

# AMUNDI RENDEMENT PLUS

UCITS governed by French law

Management Company  
**Amundi Asset Management**

Incumbent sub-delegatee of accounting function  
**CACEIS Fund Administration France**

Custodian:  
**CACEIS BANK**

Auditor  
**DELOITTE & ASSOCIÉS**

## Asset statement in EUR

Asset statement elements	Sum on the periodic statement *
a) Eligible securities mentioned in section 1 of part I of Article L.214-20 of the monetary and financial code.	822,917,486.43
b) Bank assets	153,932,549.55
c) Other assets held by the UCI	688,653,273.32
d) Total assets held by the UCI (lines a+b+c)	1,665,503,309.30
e) Liabilities	-571,336,045.24
f) Net asset value (lines d+e = net assets of the UCI)	1,094,167,264.06

\* The amounts are signed

## Number of units in circulation and net asset value

Unit	Type of unit	Net assets per unit	Number of units in circulation	Net asset value per unit
AMUNDI RENDEMENT PLUS R-C Units	C	28,895,058.54	279,697.278	103.30
AMUNDI RENDEMENT PLUS M C	C	29,883,580.99	277,843.772	107.55
AMUNDI RENDEMENT PLUS I	C	356,668,317.55	21,542.696	16,556.34
AMUNDI RENDEMENT PLUS P	C	489,809,708.33	3,829,421.325	127.90
AMUNDI RENDEMENT PLUS RETRAITE-C Units	C	103.14	1.000	103.14
AMUNDI RENDEMENT PLUS I2 UNITS	C	188,910,386.72	35.812	5,275,058.26
AMUNDI RENDEMENT PLUS O-C Unit	C	108.79	1.000	108.79

## Elements of the securities portfolio

Elements of the securities portfolio	Percentage of net assets *	Total percentage of assets **
A) Qualifying financial securities and money market instruments listed for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code. And B) Qualifying financial securities and money market instruments listed for trading on another regulated market, legally approved, recognised, open to the public and with a registered office located in a Member State of the European Union or in another State that is a party to the European Economic Area agreement.	62.98	41.37
C) Qualifying financial securities and money market instruments listed officially on a securities market in a third country or traded on another market in a third country, that is regulated, legally approved, recognised and open to the public, even if this stock market or market does not appear on the list drawn up by the Financial Markets Authority, or where the choice of this stock market or market is required by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	12.23	8.04
D) Newly issued eligible financial securities as detailed in section 4 of part I of Article R. 214-11 of the Monetary and Financial Code.		
E) Other assets.	10.84	7.12

\* Please see under f) in the asset statement

\*\* Please see under d) in the asset statement

## Breakdown of assets from A), B), C), D) from the securities portfolio, by currency

Securities	Currency	As an amount (EUR)	Percentage of net assets *	Total percentage of assets **
Danish krone	DKK	51,760,068.45	4.73	3.11
Canadian dollar	CAD	596,020.88	0.05	0.04
US Dollar	USD	68,575,330.00	6.27	4.12
Euro	EUR	658,592,761.35	60.19	39.54
Swiss Franc	CHF	31,885,298.99	2.91	1.91
Pound Sterling	GBP	6,939,281.71	0.63	0.42
Mexican Peso	MXN	4,568,725.05	0.42	0.27
TOTAL		822,917,486.43	75.21	49.41

\* Please see under f) in the asset statement

\*\* Please see under d) in the asset statement

## Breakdown of assets from A), B), C), D) from the securities portfolio, by issuer's country of residence

Country	Percentage of net assets *	Total percentage of assets **
France	17.00	11.17
Italy	15.20	9.98
Spain	8.41	5.52
United States of America	6.64	4.36
Netherlands	5.90	3.88
Denmark	5.05	3.32
Germany	3.43	2.26
United Kingdom	3.21	2.11
Switzerland	2.91	1.91
Portugal	1.78	1.17
Ireland	1.70	1.12
Mexico	1.62	1.07
Luxembourg	0.36	0.24
Indonesia	0.32	0.21
Canada	0.31	0.20
Belgium	0.28	0.18
Finland	0.25	0.16
Sweden	0.21	0.14
Republic of Togo	0.19	0.13
Greece	0.19	0.12
Australia	0.11	0.07
Jersey	0.07	0.05
Liberia	0.05	0.04
Curaçao		
TOTAL	75.21	49.41

\* Please see under f) in the asset statement

\*\* Please see under d) in the asset statement

## Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets *	Total percentage of assets **
<b>Undertakings for collective investment</b>		
UCITS and AIFs generally intended for non-professionals and equivalent in other countries	9.76	6.41
Other funds aimed at non-professionals and equivalent in other EU Member States		
Funds aimed at general professionals and equivalent in other EU Member States and listed securitisation organisations	0.33	0.22
Other funds aimed at professionals and equivalent other EU Member States and non-listed securitisation organisations	0.74	0.49
Other non-European organisations		
<b>Other Assets</b>		
Others		
<b>TOTAL</b>	<b>10.84</b>	<b>7.12</b>

\* Please see under f) in the asset statement

\*\* Please see under d) in the asset statement

## Movements in the securities portfolio during the period in EUR

Elements of the securities portfolio	Movements (as an amount)	
	Acquisitions	Transfers
A) Qualifying financial securities and money market instruments listed for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code. And B) Qualifying financial securities and money market instruments listed for trading on another regulated market, legally approved, recognised, open to the public and with a registered office located in a Member State of the European Union or in another State that is a party to the European Economic Area agreement.	124,841,047.31	164,597,122.12
C) Qualifying financial securities and money market instruments listed officially on a securities market in a third country or traded on another market in a third country, that is regulated, legally approved, recognised and open to the public, even if this stock market or market does not appear on the list drawn up by the Financial Markets Authority, or where the choice of this stock market or market is required by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	32,632,527.55	63,352,734.76
D) Newly issued eligible financial securities as detailed in section 4 of part I of Article R. 214-11 of the Monetary and Financial Code.		
E) Other assets.	37,367,151.61	40,344,208.71

## Overview of financing operations and the reuse of financial instruments - Securities Financing Transactions Regulation (SFTR) - in the UCI accounting currency (EUR)

	Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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### a) Securities and commodities loaned

Amount	122,333,693.61				
% of net assets*	12.32%				

\*% excluding cash and cash equivalent

### b) Assets committed for each type of operation for financing securities and TRS given as an absolute value

Amount	122,333,693.61		2,723,460.64		
% of net assets	11.18%		0.25%		

### c) Ten main issuers of collateral received (excluding cash) for all types of financing transactions

ROCHE HOLDING AG SWITZERLAND	31,885,298.99				
UNIPER SE GERMANY	10,983,769.55				
AMUNDI MSCI EUROPE MOMENTUM FACTOR LUXEMBOURG	9,398,917.45				
ITALY BUONI POLIENNALI DEL TESORO ITALY	6,097,685.49				
ALSTOM SA FRANCE	2,744,950.00				
UBISOFT ENTERTAINMENT SA FRANCE	2,644,368.36				
CARREFOUR SA FRANCE	2,016,142.05				
ALTRAN TECHNOLOGIES FRANCE	781,801.92				
NORDRHEIN-WESTFALEN GERMANY	781,358.27				
AMERICA MOVIL SAB DE CV MEXICO	699,219.70				

# UCITS AMUNDI RENDEMENT PLUS

	Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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## d) Ten main counterparties as an absolute value of assets and liabilities without compensation

BNP PARIBAS SECURITIES FRANCE	42,451,981.80				
CREDIT AGRICOLE CIB FRANCE	28,847,841.87				
JP MORGAN SECURITIES LONDRES UNITED KINGDOM	16,945,535.56				
BNP ARBITRAGE PARIS FRANCE	14,288,871.69				
NATIXIS FRANCE	8,988,643.93				
UBS LIMITED LONDON UNITED KINGDOM	3,143,807.01				
BOFA SECURITIES EUROPE SA FRANCE	2,545,083.00				
SOCIETE GENERALE FRANCE	1,853,075.35				
MORGAN STANLEY & CO INTL LONDRES UNITED KINGDOM	1,013,597.40				
HSBC BANK PLC UNITED KINGDOM	817,180.00				
BANCO BILBAO VIZCAYA ARGENTARIA SA (MADRID) SPAIN			2,723,460.64		

## e) Type and quality of collateral

Type					
- Equities	51,265,969.48				
- Bonds	7,578,263.46				
- UCI	9,398,917.45				
- Transferable debt instruments					
- Cash	59,380,685.25		2,722,204.97		
<b>Rating</b>					
<b>Collateral currency</b>					
- EURO	95,738,536.65		2,722,204.97		
- SWISS FRANC	31,885,298.99				

## f) Settlement and compensation of agreements

Triparties				X	
Central counterparty					
Bilateral	X			X	

# UCITS AMUNDI RENDEMENT PLUS

	Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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## g) Expiry of the collateral broken down by tranches

Less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year	699,219.70				
Over 1 year	6,879,043.76				
Open	60,664,886.93				

## h) Expiry of operations for the financing of securities and TRS broken down by tranches

Less than 1 day					
1 day to 1 week	817,180.00				
1 week to 1 month			2,723,460.64		
1 to 3 months					
3 months to 1 year					
Over 1 year					
Open	121,516,513.6				

## i) Data on the reuse of collateral

Maximum amount (%)					
Amount used (%)					
Income for the UCI following the reinvestment of cash guarantees in euros					

## j) Data on the holding of collateral received by the UCI

Caceis Bank					
Securities	68,243,150.39				
Cash	59,380,685.25				

## k) Data on the holding of collateral provided by the UCI

Securities					
Cash					

# UCITS AMUNDI RENDEMENT PLUS

	Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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## I) Data on the income and costs breakdown

Income					
- UCI	133,226.06		12,125.25		
- Investment Manager					
- Third parties					
Costs					
- UCI	68,632.30				
- Investment Manager					
- Third parties					

## e) Data on the type and quality of the collateral

Amundi Asset Management takes care to only accept securities with a high credit quality and seeks to increase the value of its guarantees by applying discounts on the valuation of the securities received. This measure is regularly reviewed and updated.

## i) Data on the reuse of collateral

"The regulations applicable to UCITS prohibit the reuse of guarantees received in securities. Guarantees received in cash are reinvested in the following five areas:

- o short term monetary UCITS (as defined by the ESMA in its guidelines on listed funds and other issues relating to UCITS)
- o Deposit
- o High quality long-term State securities
- o High quality short-term State securities
- o Reverse repurchase agreements"

The maximum amount for reuse is 0% for securities and 100% of the amount received for cash.

The amount used is 0% for securities and 100% for cash received.

## k) Data on the holding of collateral provided by the UCI

Amundi Asset Management seeks to work with a low number of depositories, selected to ensure the securities received and cash are properly held.

## l) Data on the income and costs breakdown

As part of the securities-lending and repurchase-agreement transactions, Amundi Asset Management has entrusted Amundi Intermédiation to take the following action, acting on behalf of the UCITS of the Amundi Group: selecting counterparties, requesting the implementation of market agreements, checking the counterparty risk, performing the qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings and liquid assets), pensions and securities lending. The income arising from these transactions is returned to the UCITS. These transactions incur costs which are borne by the UCITS. Invoicing by Amundi Intermédiation may not exceed 50% of the income generated by these transactions.

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
<b>Equities and similar securities</b>				
<b>Equities and similar securities traded on a regulated or similar market</b>				
<b>GERMANY</b>				
BASF SE	EUR	1	67.35	
BAYER	EUR	4,818	350,798.58	0.03
BMW BAYERISCHE MOTOREN WERKE	EUR	11,203	819,387.42	0.07
CONTINENTAL AG O.N.	EUR	9,346	1,077,219.96	0.10
DAIMLER AG-REGISTERED SHARES	EUR	586	28,930.82	
DEUTSCHE BOERSE AG	EUR	2,498	350,094.70	0.03
DEUTSCHE POST AG NAMEN	EUR	33,446	1,137,498.46	0.10
FRESENIUS	EUR	23,257	1,167,036.26	0.11
HEIDELBERGER ZEMENT	EUR	2,818	183,057.28	0.02
SAP SE	EUR	4,794	576,814.08	0.05
SIEMENS AG-REG	EUR	48	5,593.92	
VOLKSWAGEN AG-PREF	EUR	10,544	1,858,274.56	0.18
<b>TOTAL GERMANY</b>			<b>7,554,773.39</b>	<b>0.69</b>
<b>BELGIUM</b>				
ANHEUSER BUSCH INBEV SA/NV	EUR	98	7,125.58	
KBC GROUPE	EUR	45,452	3,048,011.12	0.28
<b>TOTAL BELGIUM</b>			<b>3,055,136.70</b>	<b>0.28</b>
<b>CANADA</b>				
AGNICO EAGLE MINES	USD	9,611	527,513.33	0.05
LUNDIN MINING CORP	CAD	111,800	596,020.88	0.05
<b>TOTAL CANADA</b>			<b>1,123,534.21</b>	<b>0.10</b>
<b>CURACAO</b>				
SCHLUMBERGER NV	USD	84	3,008.29	
<b>TOTAL CURACAO</b>			<b>3,008.29</b>	
<b>SPAIN</b>				
BANCO DE BILBAO VIZCAYA S.A.	EUR	100	498.30	
BANCO SANTANDER S.A.	EUR	400,000	1,492,000.00	0.14
GRIFOLS SA SHARES A	EUR	2,777	87,281.11	0.01
IBERDROLA S.A.	EUR	165,483	1,519,133.94	0.13
<b>TOTAL SPAIN</b>			<b>3,098,913.35</b>	<b>0.28</b>
<b>UNITED STATES OF AMERICA</b>				
ABIOMED	USD	2,694	409,416.00	0.04
ACTIVISION BLIZZARD	USD	627	33,190.50	
ADOBE INC	USD	3,432	1,008,381.22	0.09
ALIGN TECHNOLOGY INC	USD	2,111	524,769.21	0.05

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
ALPHABET- A	USD	1,342	1,601,301.90	0.15
ALPHABET-C-	USD	762	907,625.16	0.08
AMAZON.COM INC	USD	919	1,512,841.84	0.14
AMEREN CORPORATION	USD	7,960	544,612.92	0.05
AMERICAN INTERNATIONAL GROUP	USD	22,984	1,051,018.90	0.10
AMPHENOL CL.A	USD	11,457	1,104,669.14	0.10
APPLE INC / EX - APPLE SHS	USD	6,273	1,641,039.15	0.15
ARISTA NETWORKS INC	USD	117	21,200.71	
BANK OF AMERICA CORP	USD	53,795	1,687,893.01	0.16
BERKSHIRE HATHAWAY CL.B	USD	7,151	1,442,941.20	0.13
BIOGEN IDEC INC	USD	3,014	796,743.18	0.07
BLACKROCK CL.A	USD	1,313	588,013.45	0.05
BORGWARNER INC	USD	52	2,009.59	
COGNIZANT TECHN.SOLUTIONS CORP CL.A	USD	101	5,580.42	
COMCAST CORP CLASS A	USD	18,740	750,768.64	0.07
CRESCENT ACQUISITION CORP (CRESCENT ACQUISITION CORP) CW 07-	USD	618	440.45	
CRESCENT ACQUISITION CORP-A	USD	1,237	11,042.08	
DOW INC-W/I	USD	13,673	666,657.72	0.06
ELANCO ANIMAL HEALTH INC	USD	58	1,521.69	
ELI LILLY & CO	USD	10,017	1,172,859.07	0.11
EMERSON ELECTRIC	USD	11,722	796,365.01	0.07
EOG RESOURCES INC	USD	9,242	689,630.22	0.06
ESSEX PROPERTY TRUST INC	USD	1,834	491,561.02	0.04
EXXON MOBIL CORP	USD	7,511	466,919.89	0.04
FDX CORPORATION EX FEDERAL EXPRESS	USD	576	77,591.95	0.01
FREEMPORT-MCMORAN COPPER & GOLD- B	USD	81,422	951,676.29	0.09
GRAF INDUSTRIAL CORP	USD	16,400	148,878.40	0.01
GRAF INDUSTRIAL (GRAF INDUSTRIAL CORP) CW 31-12-25	USD	16,400	6,399.29	
HESS	USD	735	43,746.41	
HOME DEPOT INC COM USD0.05	USD	4,470	869,629.04	0.08
HUMANA INC	USD	5,608	1,831,130.65	0.18
INTERCONTINENTALEXCHANGE GROUP	USD	4,303	354,781.87	0.03
J.P.MORGAN CHASE EX CHASE MANHATTAN	USD	21,145	2,625,935.86	0.25
KANSAS CITY SOUTHERN CORP	USD	3,473	473,874.99	0.04
LAM RESEARCH CORP	USD	3,837	999,500.04	0.09
MERCK AND	USD	13,242	1,072,926.41	0.10
MICRON TECHNOLOGY INC	USD	31,056	1,487,921.32	0.14
MICROSOFT CORP	USD	18,916	2,657,508.42	0.25
MONDELEZ INTERNATIONAL INC	USD	10,120	496,578.71	0.05

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
MORGAN STANLEY	USD	13,360	608,430.47	0.06
NETWORK APPLIANCE INC	USD	10,249	568,374.39	0.05
NORFOLK SOUTHERN CORP	USD	3,692	638,510.43	0.06
NUANCE CIONS INC.	USD	30,700	487,644.54	0.04
PEPSICO INC	USD	3,855	469,365.57	0.04
PIONEER NATURAL RESOURCES	USD	4,344	585,791.79	0.05
RAYTHEON CO	USD	5,770	1,129,532.12	0.10
SALESFORCE.COM INC	USD	3,624	525,084.51	0.05
SCHULTZE SPECIAL PURPOSE ACQ	USD	5,800	52,393.76	
SCHULTZE SPECIAL PURPOSE ACQUISITION (SCHULTZE SPECIAL PURPO	USD	5,800	1,963.47	
STANLEY BLACK & DECKER	USD	5,631	831,431.57	0.08
SYSCO CORPORATION	USD	7,696	586,472.91	0.05
THE WALT DISNEY	USD	6,822	878,989.63	0.08
TJX COMPANIES INC	USD	17,924	975,001.73	0.09
ULTA SALON COSMETICS & FRAGRANCE INC	USD	2,130	480,345.84	0.04
UNITED RENTALS INC	USD	2,749	408,419.36	0.04
VISA INC CLASS A	USD	36	6,026.19	
WELLS FARGO & CO	USD	26	1,246.15	
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>43,264,117.37</b>	<b>3.96</b>
<b>FINLAND</b>				
NOKIA (AB) OYJ	EUR	92,145	303,709.92	0.03
<b>TOTAL FINLAND</b>			<b>303,709.92</b>	<b>0.03</b>
<b>FRANCE</b>				
ACCOR	EUR	29,377	1,226,489.75	0.11
AIR LIQUIDE	EUR	2,820	355,884.00	0.03
AIRBUS SE	EUR	14,275	1,862,602.00	0.17
ALSTOM	EUR	22,673	957,480.79	0.09
AXA	EUR	4,903	123,114.33	0.01
BNP PARIBAS	EUR	95,326	5,036,072.58	0.47
BOUYGUES	EUR	20,394	772,524.72	0.07
CAPGEMINI SE	EUR	6,076	661,676.40	0.06
CREDIT AGRICOLE	EUR	160,000	2,068,000.00	0.19
DANONE	EUR	2,991	221,034.90	0.02
FAURECIA EX BERTRAND FAURE	EUR	14,139	679,096.17	0.06
L'OREAL	EUR	24	6,336.00	
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	204	84,496.80	0.01
ORANGE	EUR	28,230	370,377.60	0.03
RENAULT SA	EUR	11,434	482,286.12	0.04
SAINT-GOBAIN	EUR	38,298	1,397,877.00	0.13

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
SANOFI	EUR	558	50,007.96	
SCHNEIDER ELECTRIC SA	EUR	1,771	162,046.50	0.01
SOCIETE GENERALE SA	EUR	117,977	3,659,056.66	0.34
TOTAL	EUR	53,305	2,622,606.00	0.25
<b>TOTAL FRANCE</b>			<b>22,799,066.28</b>	<b>2.09</b>
<b>IRELAND</b>				
AIB GROUP PLC	EUR	159,786	496,295.32	0.05
CRH PLC	EUR	64,647	2,305,958.49	0.20
KERRY GROUP	EUR	5,908	656,378.80	0.06
MEDTRONIC PLC	USD	12,595	1,272,964.59	0.12
RYANAIR HOLDINGS PLC	EUR	68,721	1,005,388.23	0.09
<b>TOTAL IRELAND</b>			<b>5,736,985.43</b>	<b>0.52</b>
<b>ITALY</b>				
ENEL SPA	EUR	98,352	695,545.34	0.06
ENI SPA	EUR	105,568	1,461,694.53	0.14
FINECOBANK SPA	EUR	103,563	1,107,088.47	0.10
INTESA SANPAOLO SPA	EUR	720,000	1,690,920.00	0.16
LEONARDO SPA	EUR	56,657	592,065.65	0.05
NEXI SPA	EUR	106,493	1,318,383.34	0.12
PRYSMIAN SPA	EUR	105	2,256.45	
UNICREDIT SPA	EUR	24	312.48	
<b>TOTAL ITALY</b>			<b>6,868,266.26</b>	<b>0.63</b>
<b>JERSEY</b>				
APTIV PLC	USD	9,598	812,046.38	0.07
<b>TOTAL JERSEY</b>			<b>812,046.38</b>	<b>0.07</b>
<b>LIBERIA</b>				
ROYAL CARIBBEAN CRUISES	USD	4,909	583,875.80	0.05
<b>TOTAL LIBERIA</b>			<b>583,875.80</b>	<b>0.05</b>
<b>LUXEMBOURG</b>				
ARCELORMITTAL	EUR	61	954.16	
<b>TOTAL LUXEMBOURG</b>			<b>954.16</b>	
<b>NETHERLANDS</b>				
ABN AMRO GROUP GDR	EUR	42	681.24	
ASML HOLDING NV	EUR	8,975	2,366,707.50	0.21
ASR NEDERLAND NV	EUR	15,284	509,874.24	0.05
CNH INDUSTRIAL NV	EUR	113,887	1,114,953.73	0.10
FERRARI NV	EUR	4,622	683,593.80	0.06
HEINEKEN	EUR	52	4,935.84	
ING GROEP NV	EUR	138,326	1,478,428.29	0.14

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
KONINKLIJKE KPN NV	EUR	495,873	1,304,641.86	0.12
ROYAL PHILIPS	EUR	17,017	740,579.84	0.07
STMICROELECTRONICS NV	EUR	54,691	1,310,943.27	0.12
<b>TOTAL NETHERLANDS</b>			<b>9,515,339.61</b>	<b>0.87</b>
<b>TOTAL Equities &amp; similar securities traded on regulated or similar markets</b>			<b>104,719,727.15</b>	<b>9.57</b>
<b>TOTAL Equities and similar securities</b>			<b>104,719,727.15</b>	<b>9.57</b>
<b>Bonds and similar securities</b>				
<b>Bonds and similar securities traded on a regulated or similar market</b>				
<b>GERMANY</b>				
ALLEM 0.1% 15-04-26 IND	EUR	1,000,000	1,152,554.94	0.11
ALLIANZ SE 3.099% 06-07-47	EUR	3,900,000	4,535,651.29	0.42
ALLIANZ SE 3.375% PERP	EUR	1,200,000	1,350,261.88	0.12
FRESENIUS SE 1.875% 15-02-25	EUR	1,250,000	1,362,550.15	0.12
K+S AKTUELL 4.125% 12/21	EUR	2,000,000	2,149,919.75	0.20
RED AND BLACK AUTO GERMANY 6 UG E1R+0.9% 15-10-28	EUR	900,000	902,267.07	0.08
RED AND BLACK AUTO GERMANY 6 UG E1R+1.4% 15-10-28	EUR	100,000	100,509.26	0.01
SCHAEFFLER AG 1.125% 26-03-22	EUR	2,150,000	2,215,541.15	0.20
THY 2.75% 08-03-21 EMTN	EUR	2,200,000	2,295,588.17	0.21
THYSSENKRUPP AG 1.375% 03-03-22	EUR	2,160,000	2,198,112.50	0.20
<b>TOTAL GERMANY</b>			<b>18,262,956.16</b>	<b>1.67</b>
<b>AUSTRALIA</b>				
MACQU 1.125% 20-01-22 EMTN	EUR	1,117,000	1,156,152.52	0.11
<b>TOTAL AUSTRALIA</b>			<b>1,156,152.52</b>	<b>0.11</b>
<b>CANADA</b>				
ALIM COUC TAR 1.875% 06-05-26	EUR	820,000	887,414.12	0.08
MGCN 1.9 11/24/23	EUR	1,304,000	1,392,252.61	0.13
<b>TOTAL CANADA</b>			<b>2,279,666.73</b>	<b>0.21</b>
<b>DENMARK</b>				
AP MOEL 1.5% 24-11 -22 EMTN	EUR	1,341,000	1,396,284.19	0.13
BRF 2 10/01/37	DKK	200,000.22	28,064.55	
BRFKR 1.0% 01-10-32	DKK	0.04	0.01	
BRFKR 2.0% 01-10-47	DKK	12,369,816.94	1,730,184.88	0.16
BRFKR 2.0% 01-10-50	DKK	13,112,724.76	1,831,692.62	0.17
BRFKR 2.0% 01-10-50	DKK	10,450,949.57	1,455,282.32	0.13
BRFKREDIT AS 2.0% 01-10-47	DKK	9,240,270.02	1,287,689.22	0.12
DANSKE BK 2.5% 21-06-29 EMTN	EUR	2,000,000	2,131,521.22	0.19
JYSKE REALKREDIT AS 1.0% 01-10-50	DKK	12,000,000	1,570,963.36	0.14
JYSKE REALKREDIT AS 1.5% 01-10-50	DKK	8,988,870.58	1,225,725.64	0.11
JYSKE REALKREDIT AS 1.5% 01-10-50	DKK	4,549,474.41	623,111.63	0.06

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
NDASS 2 10/01/37	DKK	2,000,000.13	280,654.95	0.03
NORD KRED REA 1.5% 01-10-37	DKK	1,999,999.87	278,340.27	0.03
NORDEA KREDIT REALKREDIT 1.0% 01-10-50	DKK	19,500,000	2,576,873.65	0.24
NORDEA KREDIT REALKREDIT 1.5% 01-10-50	DKK	9,883,271.43	1,354,223.22	0.12
NORDEA KREDIT REALKREDIT 1.5% 01-10-50	DKK	8,968,924.18	1,223,002.61	0.11
NORDEA KREDIT REALKREDIT 2.0% 01-10-47	DKK	14,066,224.39	1,967,077.54	0.18
NORDEA KREDIT REALKREDIT 2.0% 01-10-47	DKK	11,584,256.17	1,614,404.53	0.15
NORDEA KREDIT REALKREDIT 2.0% 01-10-50	DKK	19,255,683.13	2,681,355.00	0.25
NORDEA KREDIT REALKREDIT 2.0% 01-10-50	DKK	15,358,563.01	2,144,782.95	0.20
NYKR REAL AS 3.0% 01-10-44	DKK	6,375,516.55	923,443.96	0.08
NYKRE 2 10/01/47	DKK	16,152,400.26	2,259,531.21	0.21
NYKRE 2 1/2 10/01/47	DKK	1,639,605.77	231,432.62	0.02
NYKRE 3 10/01/47	DKK	1,582,270.1	228,998.54	0.02
NYKREDIT 0.5% 01-10-40	DKK	10,000,000	1,306,183.68	0.12
NYKREDIT 1.0% 01-10-32	DKK	0.03		
NYKREDIT 1.0% 01-10-50	DKK	18,150,000	2,397,966.91	0.22
NYKREDIT 1.0% 01-10-50	DKK	15,020,000	1,965,477.25	0.18
NYKREDIT 1.5% 01-10-50	DKK	9,750,284.44	1,335,889.16	0.12
NYKREDIT 1.5% 01-10-50	DKK	8,974,865.2	1,223,583.08	0.11
NYKREDIT 2.0% 01-10-47	DKK	12,154,074.71	1,693,303.30	0.15
NYKREDIT 2.0% 01-10-50	DKK	14,936,318.29	2,080,300.75	0.19
NYKREDIT 2.0% 01-10-50	DKK	14,775,176.56	2,063,426.60	0.19
NYKREDIT 3.0% 01-10-47	DKK	10,652,782.68	1,544,328.64	0.14
RDKRE 2 1/2 10/01/47	DKK	1,012,677.61	142,967.82	0.01
REAL DANM AS 2.0% 01-10-47	DKK	8,852,460.91	1,237,823.93	0.11
REALKREDIT DANMARK AS 1.0% 01-10-50	DKK	3,400,000	449,160.31	0.04
REALKREDIT DANMARK AS 1.5% 01-10-50	DKK	8,837,834.28	1,205,189.53	0.11
REALKREDIT DANMARK AS 1.5% 01-10-50	DKK	4,767,690.19	653,248.45	0.06
REALKREDIT DANMARK AS 2.0% 01-10-47	DKK	7,875,639.35	1,097,343.14	0.10
REALKREDIT DANMARK AS 2.0% 01-10-50	DKK	11,423,410.04	1,595,369.95	0.15
REALKREDIT DANMARK AS 2.0% 01-10-50	DKK	11,316,962.05	1,576,232.22	0.14
REALKREDIT DANMARK AS 3.0% 01-10-47	DKK	4,660,236	675,438.45	0.06
<b>TOTAL DENMARK</b>			<b>55,287,873.86</b>	<b>5.05</b>
<b>SPAIN</b>				
ABER INFR 1.375% 20-05-26	EUR	400,000	413,217.89	0.04
ABERTIS INFRA 2.375% 27-09-27	EUR	3,400,000	3,731,375.73	0.34
AUTONORIA SPAIN 2019 E1R+0.7% 25-12-35	EUR	1,300,000	1,313,629.85	0.12
AUTONORIA SPAIN 2019 E1R+0.95% 25-12-35	EUR	200,000	200,434.96	0.02
AUTONORIA SPAIN 2019 E1R+1.35% 25-12-35	EUR	200,000	200,363.84	0.02

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
AYT HIPOTECARIO E3R+0.16% 20/01/43	EUR	6,000,000	801,710.45	0.07
AYT HIPOTECARIO TV M5 CL A 06/44	EUR	8,000,000	1,449,755.17	0.13
BANC 8 E3R+0.23% 25-10-37	EUR	2,000,000	1,948,076.00	0.18
BANCO DE BADELL 0.875% 05-03-23	EUR	3,200,000	3,263,379.13	0.30
BANCO NTANDER 1.125% 17-01-25	EUR	5,900,000	6,167,914.62	0.56
BANCO NTANDER 2.125% 08-02-28	EUR	8,700,000	9,510,539.00	0.87
BANCO NTANDER 4.75% PERP	EUR	4,600,000	4,769,642.36	0.44
BANKIA 0.875% 25-03-24	EUR	1,100,000	1,132,980.27	0.10
BANKINTERSA 2.5% 06-04-27	EUR	1,200,000	1,275,137.11	0.12
BBVA 6.0% PERP	EUR	4,800,000	5,357,404.27	0.49
CAIXABANK SA 2.75% 14-07-28	EUR	4,000,000	4,284,377.82	0.39
CAIXABANKO.75% 18-04-23 EMTN	EUR	5,200,000	5,318,124.15	0.49
CAIXABANK 2.375% 01-02-24 EMTN	EUR	1,500,000	1,644,689.20	0.15
CAIXABANK 5.25% PERP	EUR	5,800,000	5,945,542.16	0.54
ESPAGNE 1.6% 30-04-25	EUR	2,000,000	2,192,570.77	0.20
FTA UCI 14 Eurib3 20/06/43 A	EUR	5,000,000	1,017,795.78	0.09
FTA UCI 15 Eurib3 18/12/48 A	EUR	5,500,000	1,388,723.84	0.13
FTA UCI 9 Eurib3 06/17 A *EUR --> 19/06/2035	EUR	2,200,000	189,359.67	0.02
SANT ISS 2.5% 18-03-25 EMTN	EUR	600,000	664,030.01	0.06
SPAIN GOVERNMENT BOND 1.4% 30-04-28	EUR	6,326,000	6,942,288.94	0.63
SPAIN GOVERNMENT BOND 1.45% 31-10-27	EUR	9,000,000	9,841,965.00	0.90
SPAIN GOVERNMENT BOND 1.5% 30-04-27	EUR	4,500,000	4,962,829.43	0.45
TDA 19 A E3R 22/03/36	EUR	3,000,000	274,502.95	0.03
TDA 29 E3R+0.2% 28-02-50	EUR	3,200,000	1,434,292.57	0.13
UCI 16A2 E3R 06/49	EUR	3,500,000	1,255,494.34	0.11
<b>TOTAL SPAIN</b>			<b>88,892,147.28</b>	<b>8.12</b>
<b>UNITED STATES OF AMERICA</b>				
AT AND T INC E3R+0.85% 05-09-23	EUR	3,200,000	3,251,540.00	0.30
AT T 4.25% 01-03-27	USD	4,617,000	4,574,243.23	0.42
COMCAST 3.0% 01-02-24	USD	2,346,000	2,193,833.72	0.20
EXPEDIA 2.5% 03-06-22	EUR	1,862,000	1,975,524.95	0.18
FLS 1 1/4 03/17/22	EUR	894,000	915,654.72	0.08
LIBE MUTU GRO 2.75% 04-05-26	EUR	3,000,000	3,402,022.15	0.31
MORG STA 1.75% 30-01-25 EMTN	EUR	1,192,000	1,294,814.69	0.12
TIME WARNER 1.95% 15-09-23	EUR	1,117,000	1,177,614.80	0.11
TMO 1 3/8 09/12/28	EUR	3,000,000	3,224,234.29	0.29
UNITED STATES TREAS INFLATION BONDS 1.0% 15-02-48	USD	1,000,000	1,035,157.86	0.09
UNITED STATES TREASURY NOTEBOND 1.875% 28-02-22	USD	1,061,000	956,874.57	0.09
UNITED STATES TREASURY NOTEBOND 2.25% 15-02-27	USD	167,600	154,698.72	0.01

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
VERIZON COMMUNICATION 1.875% 26-10-29	EUR	4,700,000	5,233,528.34	0.49
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>29,389,742.04</b>	<b>2.69</b>
<b>FINLAND</b>				
METSA BOARD OYJ 2.75% 29-09-27	EUR	1,300,000	1,465,289.03	0.13
NORDEA BANK AB PUBL 3.5% PERP	EUR	80,000	83,897.59	0.01
STORA ENSO OYJ 2.5% 07-06-27	EUR	800,000	885,003.52	0.08
<b>TOTAL FINLAND</b>			<b>2,434,190.14</b>	<b>0.22</b>
<b>FRANCE</b>				
AFFP 3 7/8 06/18/21	EUR	800,000	858,405.06	0.08
AIR FRANCEKLM 3.75% 12-10-22	EUR	1,100,000	1,192,478.52	0.11
ALTAREA COGEDIM 1.875% 17-01-28	EUR	2,300,000	2,327,861.03	0.21
ALTAREA 2.25% 05-07-24	EUR	5,300,000	5,635,327.71	0.52
AXASA 3 7/8 05/20/49	EUR	4,995,000	5,765,194.60	0.53
BNP PAR 1.0% 17-04-24 EMTN	EUR	6,700,000	6,956,318.82	0.63
BNP PAR 1.25% 19-03-25 EMTN	EUR	6,000,000	6,319,778.06	0.58
BNP PARIBAS 2.375% 17-02-25 EMTN	EUR	2,234,000	2,470,545.93	0.23
BNP 1 1/8 10/10/23	EUR	3,277,000	3,395,864.43	0.31
BNP 2.875% 20/03/2026	EUR	596,000	629,252.91	0.06
BOLLORE 2.0% 25-01-22	EUR	1,800,000	1,884,070.47	0.17
BPCE 2.25% 27-01-20	USD	1,490,000	1,340,304.36	0.12
BPCE 4.625% 18/07/23	EUR	900,000	1,055,545.93	0.10
BPCEGP 1 3/8 03/23/26	EUR	2,000,000	2,125,935.08	0.19
BQ PO 3.0% 09-06-28 EMTN	EUR	1,600,000	1,907,068.45	0.17
BQ POSTALE 1.0% 16-10-24 EMTN	EUR	3,700,000	3,818,292.67	0.35
C E3R+0.68% 20-04-21 EMTN	EUR	2,300,000	2,308,927.54	0.21
CA ASSURANCES 4.25% PERP	EUR	1,500,000	1,761,483.21	0.16
CARR 1.25% 03-06-25 EMTN	EUR	968,000	1,023,937.75	0.09
CARREFOUR BQ E3R+0.62% 15-06-22	EUR	11,400,000	11,438,337.74	1.04
CASA ASSURANCES 2.625% 29-01-48	EUR	2,300,000	2,480,121.93	0.23
CHRI DIOR 0.75% 24-06-21	EUR	1,300,000	1,315,278.84	0.12
CRED AGRI SA 2.625% 17-03-27	EUR	1,117,000	1,278,770.69	0.12
EDF 1.0% 13-10-26 EMTN	EUR	3,900,000	4,091,142.39	0.37
EDF 4.125% PERP EMTN	EUR	1,700,000	1,891,155.55	0.17
FAURECIA 2.625% 15-06-25	EUR	5,300,000	5,537,804.53	0.51
FAURECIA 3.125% 15-06-26	EUR	1,800,000	1,920,084.58	0.18
FRAN E3R+0.57% 28-06-21	EUR	3,100,000	3,109,260.05	0.28
FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	EUR	200,000	213,821.64	0.02
GECINA E3R+0.38% 30-06-22 EMTN	EUR	3,100,000	3,111,796.24	0.28
GROUPE DANONE 1.75% PERP EMTN	EUR	2,100,000	2,183,099.72	0.20

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
ILIAD 1.875% 25-04-25	EUR	5,200,000	5,322,476.52	0.49
IMERYS 1.5% 15-01-27 EMTN	EUR	3,500,000	3,638,980.98	0.33
INGENICO COMPAGNIE INDUSTRIELLE ET FIN 1.625% 13-09-24	EUR	2,700,000	2,746,623.20	0.25
IPNFP 1 7/8 06/16/23	EUR	1,800,000	1,848,654.09	0.17
LA BANQUE POSTALE 2.75% TF/TV 19/11/27	EUR	1,200,000	1,280,858.12	0.12
LAGARDERE SCA 2.125% 16-10-26	EUR	2,800,000	2,793,686.81	0.26
ORAN 5.0% PERP EMTN	EUR	857,000	1,056,535.45	0.10
PERNOD RICARD 1.5% 18-05-26	EUR	1,900,000	2,060,280.86	0.19
PEUGEOT 2.0% 20-03-25 EMTN	EUR	5,000,000	5,426,559.88	0.50
PEUGEOT 2.0% 23-03-24 EMTN	EUR	3,686,000	3,986,869.72	0.36
PLASTIC OMNIUM SYSTEMES URBAINS 1.25% 26-06-24	EUR	4,000,000	4,069,743.54	0.37
PSA BANQUE FRANCE 0.625% 10-10-22	EUR	1,900,000	1,928,552.41	0.18
PSA BANQUE FRANCE 0.75% 19-04-23	EUR	4,000,000	4,086,248.01	0.37
RALLYE 4% 04/02/21	EUR	900,000	306,667.67	0.03
RALLYE 4.371% 23-01-23 EMTN	EUR	2,900,000	1,023,161.44	0.09
RCI B 1.25% 08-06-22 EMTN	EUR	1,713,000	1,767,562.27	0.16
RENAULT CREDIT INTERNATIONAL BANQUE SA E3R+0.58% 12-03-25	EUR	3,400,000	3,287,550.73	0.30
RENAULT 1.0% 08-03-23 EMTN	EUR	2,234,000	2,285,060.88	0.21
RENAULT 1.0% 18-04-24 EMTN	EUR	5,100,000	5,161,545.72	0.47
SANE STE DES 1.875% 16-03-26	EUR	1,500,000	1,626,716.97	0.15
SCOR 3.875% PERP	EUR	500,000	582,207.72	0.05
SG 1.0% 01-04-22 EMTN	EUR	2,000,000	2,059,920.50	0.19
SOCI GENE 2.5% 16-09-26	EUR	1,000,000	1,044,790.00	0.10
TOTAL SA 2.708% PERP EMTN	EUR	1,639,000	1,782,063.73	0.16
VEOL 1.59% 10-01-28 EMTN	EUR	1,100,000	1,217,569.90	0.11
WEND INVE 2.5% 09-02-27	EUR	1,000,000	1,131,731.28	0.10
<b>TOTAL FRANCE</b>			<b>154,869,884.83</b>	<b>14.15</b>
<b>GREECE</b>				
BLAC SEA 4.875% 06-05-21 EMTN	USD	2,234,000	2,051,107.92	0.19
<b>TOTAL GREECE</b>			<b>2,051,107.92</b>	<b>0.19</b>
<b>INDONESIA</b>				
INDONESIA GOVERNMENT INTERNATIONAL BOND 4.1% 23-04-28	USD	3,600,000	3,509,596.44	0.32
<b>TOTAL INDONESIA</b>			<b>3,509,596.44</b>	<b>0.32</b>
<b>IRELAND</b>				
ARDAGH PACKAGING FIN PLC ARDAGH HLDGS 2.75% 15-03-24	EUR	2,000,000	2,059,391.05	0.19
FCA BANK SPA IRISH BRANCH E3R+0.33% 17-06-21	EUR	4,000,000	4,000,776.16	0.37
FCA BANK SPA IRISH BRANCH 1.375% 17-04-20	EUR	1,117,000	1,132,960.06	0.10
MAGELLAN MORTGAGE TV 15/05/58	EUR	10,800,000	2,023,339.93	0.18

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
SCF RAHOITUSPALVELUT VII DAC 1.4% 25-11-27	EUR	1,000,000	967,659.71	0.09
SCF RAHOITUSPALVELUT VIII DAC E1 R+0.73% 25-10-29	EUR	1,600,000	1,601,861.00	0.15
TAURUS CMBSGERMANY20061 E3R+1.0% 18-05-30	EUR	1,100,000	1,079,262.10	0.10
<b>TOTAL IRELAND</b>			<b>12,865,250.01</b>	<b>1.18</b>
<b>ITALY</b>				
ALBA 8 SPV E3R+1.5% 27-10-39	EUR	1,500,000	1,519,852.87	0.14
ASS GENERALI 3.875% 29-01-29	EUR	1,250,000	1,522,253.29	0.14
ASSETBACKED EUROPEAN SECU TRANS 7 SA E1R+0.7% 15-04-32	EUR	1,700,000	1,714,741.61	0.16
ASSICURAZIONI GENERALI 4.125% 04/05/2026	EUR	300,000	362,529.71	0.03
ASTI GROUP RMBS II SRL E3R+0.9% 30-12-72	EUR	2,000,000	1,878,216.99	0.17
AUTO PER 1.125% 04-11-21 EMTN	EUR	2,011,000	1,997,466.85	0.18
AUTO PER 1.75% 26-06-26 EMTN	EUR	2,383,000	2,282,753.39	0.21
AUTOFLORENCE E1R+1.4% 30-04-34	EUR	2,500,000	2,517,773.36	0.23
AUTOFLORENCE E1R+2.2% 30-04-34	EUR	600,000	603,716.60	0.06
BRIGNOLE CQ 20191 E1 R+0.7% 24-03-36	EUR	700,000	702,978.22	0.06
BTPS 2.7 03/01/47	EUR	4,468,000	4,859,532.07	0.44
ENI 1.5% 02-02-26 EMTN	EUR	894,000	969,793.80	0.09
INTE SP VITA SUB 4.75% PERP	EUR	500,000	549,527.47	0.05
INTE 1.125% 04-03-22	EUR	1,490,000	1,534,447.96	0.14
INTE 1.75% 20-03-28 EMTN	EUR	9,000,000	9,442,916.40	0.86
INTE 3.928% 15-09-26 EMTN	EUR	559,000	645,619.54	0.06
INTESA SANPAOLO 7.75% PERP	EUR	1,936,000	2,421,529.72	0.22
ITALIE 4.5% 01/05/2023	EUR	6,702,000	7,686,608.13	0.70
ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	EUR	11,000,000	11,848,989.57	1.08
ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	EUR	16,000,000	17,262,358.26	1.59
ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	EUR	7,490,000	8,110,683.41	0.74
ITALY BUONI POLIENNALI DEL TESORO 2.3% 15-10-21	EUR	11,000,000	11,516,656.78	1.05
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	EUR	2,000,000	2,329,492.61	0.21
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	7,000,000	8,087,904.62	0.74
ITALY 1.45% 15-09-22	EUR	6,000,000	6,238,964.18	0.57
ITALY 1.65% 01-03-32	EUR	9,000,000	9,156,329.01	0.84
ITALY 2.0% 01-12-25	EUR	13,900,000	14,893,354.39	1.36
PIETRA NERA SRL E3R+1.15% 22-05-30	EUR	2,050,000	2,031,980.24	0.19
PIETRA NERA SRL E3R+1.75% 22-05-30 MIN 1.75%	EUR	800,000	783,638.83	0.07
QUARZO SRL E3R+0.7% 15-10-36	EUR	1,000,000	1,006,259.90	0.09
SAIPEM FINANCE INTL BV 2.75% 05-04-22	EUR	4,394,000	4,705,049.79	0.43
TITIM 3 09/30/25	EUR	2,309,000	2,494,044.52	0.23
UBIIM 0 3/4 10/17/22	EUR	5,800,000	5,833,851.03	0.53
UNICREDIT SPA 3.25% 01/21	EUR	671,000	715,176.17	0.07

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
UNICREDIT 1.625% 03-07-25 EMTN	EUR	3,000,000	3,099,687.79	0.28
<b>TOTAL ITALY</b>			<b>153,326,679.08</b>	<b>14.01</b>
<b>LUXEMBOURG</b>				
BUMPER DE SA E1R+0.8% 22-05-28	EUR	1,100,000	1,101,459.82	0.10
MAGOI 2019 BV E1 R+0.6% 27-07-39	EUR	1,100,000	1,111,390.50	0.10
SOCIETE EUROPEENNE DES SATELLITES SA 5.625% PERP	EUR	1,490,000	1,752,598.57	0.16
<b>TOTAL LUXEMBOURG</b>			<b>3,965,448.89</b>	<b>0.36</b>
<b>MEXICO</b>				
ETAT DU MEXI 3.6% 30-01-25	USD	2,979,000	2,818,134.00	0.26
MEXICAN BONOS 6.5% 10-06-21	MXN	968,000	4,568,725.05	0.42
MEXICO GOVERNMENT INTL BOND 1.75% 17-04-28	EUR	3,400,000	3,632,929.28	0.33
PEME PET 5.125% 15-03-23 EMTN	EUR	1,601,000	1,857,665.00	0.17
PETROLEOS MEXICANOS 2.5% 21-08-21	EUR	2,681,000	2,784,606.96	0.25
PETROLEOS MEXICANOS 6.5% 13-03-27	USD	1,450,000	1,395,683.76	0.13
<b>TOTAL MEXICO</b>			<b>17,057,744.05</b>	<b>1.56</b>
<b>NETHERLANDS</b>				
ABN AMRO BANK NV 4.75% PERP	EUR	6,400,000	7,024,758.85	0.64
ADENVX 1 1/2 11/22/22	EUR	1,564,000	1,635,035.93	0.15
CRH FU 1.875% 09-01-24 EMTN	EUR	820,000	887,692.47	0.08
DUTCH PROPERTY FINANCE 20171 BV E3R+1.3% 28-01-48	EUR	735,000	744,671.56	0.07
EDML 20191 BV E3R+0.6% 28-01-58	EUR	600,000	604,429.50	0.06
EDML 20191 BV E3R+0.85% 28-01-58	EUR	500,000	495,600.00	0.05
EDML 20191 BV E3R+1.65% 28-01-58	EUR	500,000	500,730.00	0.05
GEMALTO 2.125% 23-09-21	EUR	894,000	928,555.77	0.08
IBERDROLA INTERNATIONAL BV 1.875% PERP	EUR	5,300,000	5,523,824.60	0.50
IBERDROLA INTL BV 2.625% PERP	EUR	4,200,000	4,577,218.28	0.42
ING BANK 3.625% 25/02/26 EMTN	EUR	447,000	478,727.57	0.04
ING GROEP NV 1.625% 26-09-29	EUR	2,000,000	2,081,323.37	0.19
MONASTERY 2006I BV E3R+0.35% 17-11-44	EUR	4,400,000	1,403,536.08	0.13
MONASTERY 2006I BV E3R+0.36% 17-11-44	EUR	600,000	519,011.88	0.05
RABOBK 4.625% PERP	EUR	5,200,000	5,736,245.12	0.52
REN FIN 2.5% 12-02-25 EMTN	EUR	931,000	1,045,821.90	0.10
REPSOL INTERNATIONAL FINANCE BV 4.5% 25-03-75	EUR	6,000,000	7,140,138.12	0.65
TELEFONICA EUROPE BV 3.875% PERP	EUR	7,900,000	8,696,940.16	0.78
TENNET HOLDING BV 2.995% PERP	EUR	2,979,000	3,251,995.62	0.30
TULPENHUIS 20191 A MTGE E3R+0.65% 18-10-56	EUR	1,800,000	1,810,608.30	0.17
<b>TOTAL NETHERLANDS</b>			<b>55,086,865.08</b>	<b>5.03</b>
<b>PORTUGAL</b>				
BRI CONC 2.0% 22-03-23 EMTN	EUR	1,000,000	1,071,872.16	0.10

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
GALP ENERGIA 1.0% 15-02-23	EUR	3,700,000	3,780,661.87	0.35
PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	EUR	10,967,600	14,341,409.06	1.31
VOLTA ELECTRICITY RECEIVABLES VOLTA VI 1.1% 13-02-23	EUR	300,000	241,538.51	0.02
<b>TOTAL PORTUGAL</b>			<b>19,435,481.60</b>	<b>1.78</b>
<b>REPUBLIC OF TOGO</b>				
BANQ OUES AFR 5.5% 06-05-21	USD	2,234,000	2,082,169.66	0.19
<b>TOTAL REPUBLIC OF TOGO</b>			<b>2,082,169.66</b>	<b>0.19</b>
<b>UNITED KINGDOM</b>				
ANGLO AMER CAP 1.625% 18-09-25	EUR	1,400,000	1,467,552.07	0.13
BARCLAYS 1.375% 24-01-26 EMTN	EUR	6,600,000	6,893,380.69	0.64
BRUNEL RESIDENCE TV07 - 13/01/2039	EUR	3,000,000	769,535.22	0.07
CARDIFF AUTOMOBILE RECEIVABLES SONIO+0.63% 16-09-25	GBP	700,000	826,972.33	0.08
CASA LONDON 1.875% 20-12-26	EUR	1,900,000	2,075,603.21	0.19
CREDIT AGRICOLE LONDON 5.5% 17/12/21	GBP	522,000	672,479.70	0.06
DELPHI AUTO 1.5% 10/03/25	EUR	1,452,000	1,540,015.13	0.14
DRIVER UK L1RGBP+1.25% 25-03-25	GBP	2,000,000	559,940.95	0.05
E CARAT 8 L1RGBP+0.85% 08-03-24	GBP	260,000	306,930.51	0.03
ECARAT 9 PLC L1RGBP+0.4% 18-09-24	GBP	900,000	371,063.66	0.03
GLOBALDRIVE AUTO RECEIVABLES UK 2018A L1RGBP+0.94% 20-06-26	GBP	900,000	1,059,857.61	0.10
GLOBALDRIVE AUTO RECEIVABLES UK 2019A P AUTRE R+1.5% 20-09-2	GBP	1,800,000	2,129,402.41	0.19
HSBC 0.875% 06-09-24	EUR	1,862,000	1,918,097.64	0.18
INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	EUR	8,100,000	8,791,871.67	0.81
LONDON STOCK EXCHANGE GROUP 0.875% 19-09-24	EUR	1,400,000	1,442,817.42	0.13
PARAGON MORTGAGES PLC 12X A2B 11/38	EUR	5,000,000	1,800,755.61	0.16
PARAGON MORTGAGES PLC 13X A2B 01/39	EUR	3,750,000	1,443,385.71	0.13
TURBO FINANCE PLC 7 L1RGBP+1.5% 20-06-23	GBP	1,000,000	1,012,634.54	0.09
<b>TOTAL UNITED KINGDOM</b>			<b>35,082,296.08</b>	<b>3.21</b>
<b>SWEDEN</b>				
SWEDBANK AB 1.0% 22-11 -27 EMTN	EUR	2,300,000	2,318,273.97	0.21
<b>TOTAL SWEDEN</b>			<b>2,318,273.97</b>	<b>0.21</b>
<b>TOTAL Bonds and similar securities traded on regulated or similar markets</b>			<b>659,353,526.34</b>	<b>60.26</b>
<b>TOTAL Bonds and similar securities</b>			<b>659,353,526.34</b>	<b>60.26</b>
<b>Undertakings for collective investment</b>				
<b>UCITS and AIFs generally intended for non-professionals and equivalent in other countries</b>				
<b>FRANCE</b>				
AMUNDI CASH INSTITUT SRI-IC	EUR	31.961	6,972,398.84	0.64
BFT SEL.HAUT RDM 2021 I-C FCP	EUR	11,600	12,935,160.00	1.18
<b>TOTAL FRANCE</b>			<b>19,907,558.84</b>	<b>1.82</b>

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
<b>LUXEMBOURG</b>				
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND I EUR C	EUR	700	32,002,810.00	2.93
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD C	USD	27,841.434	26,082,897.10	2.38
AMUNDI FUNDS EURO HIGH YIELD BOND I EUR C	EUR	5,500	15,330,755.00	1.40
AMUNDI PLAN EMERG GREENONESENIOREURHEDGC	EUR	10.379	104,622.08	0.01
SANTANDER-LATIN AM CORP BD-I	USD	2,234	3,957,390.99	0.36
<b>TOTAL LUXEMBOURG</b>			<b>77,478,475.17</b>	<b>7.08</b>
<b>TOTAL UCITS and AIFs generally intended for non-professionals and equivalent in other countries</b>			<b>97,386,034.01</b>	<b>8.90</b>
<b>Fund aimed at general professionals and equivalent in other EU Member States and listed securitisation organisations</b>				
<b>FRANCE</b>				
FCT AUTONORIA 2019 E1R+1.2% 25-09-35	EUR	500,000	501,991.61	0.05
HARMONY FRENCH HOME LOAN E3R+0.7% 27-11-62	EUR	1,700,000	1,724,751.15	0.15
NORIA 2018 - 1 B MTGE	EUR	300,000	224,579.12	0.02
NORIA 2018 - 1 C MTGE	EUR	800,000	601,800.03	0.06
<b>TOTAL FRANCE</b>			<b>3,053,121.91</b>	<b>0.28</b>
<b>LUXEMBOURG</b>				
ECARAT E1 R+1.1% 20-12-28	EUR	3	300,583.58	0.03
ECARAT E1 R+1.5% 20-12-28	EUR	3	300,477.11	0.03
STRUCTURA - DIVERSIFIED GROWTH FUND - IHE	EUR	7,446	8,117,256.90	0.74
<b>TOTAL LUXEMBOURG</b>			<b>8,718,317.59</b>	<b>0.80</b>
<b>TOTAL Funds aimed at general professionals and equivalent in other EU Member States and listed securitisation organisations</b>			<b>11,771,439.50</b>	<b>1.08</b>
<b>TOTAL Undertakings for collective investment</b>			<b>109,157,473.51</b>	<b>9.98</b>
<b>Securities pledged</b>				
<b>UCITS and AIFs generally intended for non-professionals and equivalent in other countries</b>				
AMUNDI MSCI EUROPE MOM FACT	EUR	135,139	9,398,917.45	0.86
<b>TOTAL UCITS and AIFs generally intended for non-professionals and equivalent in other countries</b>			<b>9,398,917.45</b>	<b>0.86</b>
<b>Equities and similar securities traded on a regulated or similar market</b>				
ALSTOM	EUR	65,000	2,744,950.00	0.25
ALTRAN TECHNOLOGIES	EUR	55,212	781,801.92	0.07
CARREFOUR	EUR	134,859	2,016,142.05	0.18
EDF	EUR	20,436	202,888.61	0.02
ROCHE HOLDING AG	CHF	110,380	31,885,298.99	2.92
SES	EUR	540	6,750.00	
UBI SOFT ENTERTAINMENT	EUR	42,942	2,644,368.36	0.24

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
UNIPER SE	EUR	372,205	10,983,769.55	1.01
<b>TOTAL Equities &amp; similar securities traded on regulated or similar markets</b>			<b>51,265,969.48</b>	<b>4.69</b>
<b>Bonds and similar securities traded on regulated or similar markets</b>				
AMERICA MOVIL SAB DE ZCP 28-05-20	EUR	700,000	699,219.70	0.06
ITALY BUONI POLIENNALI DEL TESORO 0.35% 01-11-21	EUR	6,047,000	6,097,685.49	0.56
NRW 0.5% 15-12-21	EUR	768,000	781,358.27	0.07
<b>TOTAL Bonds and similar securities traded on regulated or similar markets</b>			<b>7,578,263.46</b>	<b>0.69</b>
<b>TOTAL Securities pledged</b>			<b>68,243,150.39</b>	<b>6.24</b>
<b>Debts representing lent securities</b>				
<b>GERMANY</b>				
ALLEM 0.1% 15-04-26 IND	EUR	18,000,000	20,745,988.93	1.90
BASF SE	EUR	18,980	1,278,303.00	0.12
BUNDESREPUBLIK DEUTSCHLAND 1.25% 15-08-48	EUR	9,000,000	11,342,368.03	1.04
DAIMLER AG-REGISTERED SHARES	EUR	26,000	1,283,620.00	0.12
HEIDELBERGER ZEMENT	EUR	10,000	649,600.00	0.06
SAP SE	EUR	5,700	685,824.00	0.06
SIEMENS AG-REG	EUR	21,900	2,552,226.00	0.23
<b>TOTAL GERMANY</b>			<b>38,537,929.96</b>	<b>3.53</b>
<b>BELGIUM</b>				
ANHEUSER BUSCH INBEV SA/NV	EUR	7,900	574,409.00	0.05
<b>TOTAL BELGIUM</b>			<b>574,409.00</b>	<b>0.05</b>
<b>CURACAO</b>				
SCHLUMBERGER NV	USD	24,200	866,672.61	0.08
<b>TOTAL CURACAO</b>			<b>866,672.61</b>	<b>0.08</b>
<b>SPAIN</b>				
BANCO DE BILBAO VIZCAYA S.A.	EUR	309,900	1,544,231.70	0.14
GRIFOLS SA SHARES A	EUR	26,000	817,180.00	0.07
SPAIN GOVERNMENT BOND 1.4% 30-04-28	EUR	5,674,000	6,226,770.07	0.57
<b>TOTAL SPAIN</b>			<b>8,588,181.77</b>	<b>0.78</b>
<b>UNITED STATES OF AMERICA</b>				
ACTIVISION BLIZZARD	USD	10,000	529,354.12	0.05
ARISTA NETWORKS INC	USD	2,000	362,405.35	0.03
BORGWARNER INC	USD	26,900	1,039,574.16	0.10
COGNIZANT TECHN.SOLUTIONS CORP CL.A	USD	8,600	475,164.37	0.04
ELANCO ANIMAL HEALTH INC	USD	21,700	569,322.94	0.05
FDX CORPORATION EX FEDERAL EXPRESS	USD	5,000	673,541.20	0.06
HESS	USD	8,100	482,103.34	0.04
UNITED RENTALS INC	USD	4,700	698,279.73	0.06

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
UNITED STATES TREAS INFLATION BONDS 1.0% 15-02-48	USD	5,000,000	5,175,789.29	0.47
UNITED STATES TREASURY NOTEBOND 1.875% 28-02-22	USD	25,000,000	22,546,526.30	2.07
UNITED STATES TREASURY NOTEBOND 2.25% 15-02-27	USD	4,300,000	3,969,000.56	0.36
VISA INC CLASS A	USD	6,600	1,104,801.78	0.10
WELLS FARGO & CO	USD	15,000	718,930.96	0.07
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>38,344,794.10</b>	<b>3.50</b>
<b>FINLAND</b>				
NORDEA BANK AB PUBL 3.5% PERP	EUR	2,120,000	2,223,286.03	0.20
<b>TOTAL FINLAND</b>			<b>2,223,286.03</b>	<b>0.20</b>
<b>FRANCE</b>				
AIR FRANCEKLM 3.75% 12-10-22	EUR	2,900,000	3,143,807.01	0.29
AXA	EUR	76,900	1,930,959.00	0.18
DANONE	EUR	15,000	1,108,500.00	0.10
FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	EUR	7,800,000	8,339,043.93	0.76
L'OREAL	EUR	2,580	681,120.00	0.06
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	5,000	2,071,000.00	0.19
SANOFI	EUR	20,470	1,834,521.40	0.17
SCHNEIDER ELECTRIC SA	EUR	12,310	1,126,365.00	0.10
<b>TOTAL FRANCE</b>			<b>20,235,316.34</b>	<b>1.85</b>
<b>IRELAND</b>				
AIB GROUP PLC	EUR	141,400	439,188.40	0.04
<b>TOTAL IRELAND</b>			<b>439,188.40</b>	<b>0.04</b>
<b>ITALY</b>				
ASS GENERALI 3.875% 29-01-29	EUR	1,250,000	1,522,253.29	0.14
LEONARDO SPA	EUR	6,679	69,795.55	0.01
PRYSMIAN SPA	EUR	58,700	1,261,463.00	0.12
UNICREDIT SPA	EUR	285,100	3,712,002.00	0.33
<b>TOTAL ITALY</b>			<b>6,565,513.84</b>	<b>0.60</b>
<b>LUXEMBOURG</b>				
ARCELORMITTAL	EUR	81,900	1,281,079.80	0.12
<b>TOTAL LUXEMBOURG</b>			<b>1,281,079.80</b>	<b>0.12</b>
<b>NETHERLANDS</b>				
ABN AMRO GROUP GDR	EUR	43,600	707,192.00	0.06
HEINEKEN	EUR	7,700	730,884.00	0.07
<b>TOTAL NETHERLANDS</b>			<b>1,438,076.00</b>	<b>0.13</b>
<b>PORTUGAL</b>				
PORTUGAL REPUBLIQUE 4.1% 15-02-45	EUR	2,000,000	3,239,245.76	0.30
<b>TOTAL PORTUGAL</b>			<b>3,239,245.76</b>	<b>0.30</b>
<b>TOTAL Debts representing lent securities</b>			<b>122,333,693.61</b>	<b>11.18</b>

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
<b>Proceeds from lent securities</b>			<b>37,538.71</b>	
<b>Payments on securities borrowed</b>			<b>-0.08</b>	
<b>Securities delivered under repurchase agreements</b>				
<b>SPAIN</b>				
ABER INFR 1.375% 20-05-26	EUR	1,100,000	1,136,349.19	0.10
<b>TOTAL SPAIN</b>			<b>1,136,349.19</b>	<b>0.10</b>
<b>NETHERLANDS</b>				
IBERDROLA INTL BV 2.625% PERP	EUR	800,000	871,851.10	0.08
<b>TOTAL NETHERLANDS</b>			<b>871,851.10</b>	<b>0.08</b>
<b>PORTUGAL</b>				
GALP ENERGIA 1.0% 15-02-23	EUR	700,000	715,260.35	0.07
<b>TOTAL PORTUGAL</b>			<b>715,260.35</b>	<b>0.07</b>
<b>TOTAL Securities delivered under repurchase agreements</b>			<b>2,723,460.64</b>	<b>0.25</b>
<b>Debts representing securities delivered under repurchase agreements</b>			<b>-2,723,298.66</b>	<b>-0.25</b>
<b>Payments for securities delivered under repurchase agreements</b>			<b>1,093.69</b>	
<b>Debts representing securities pledged</b>			<b>-68,243,150.39</b>	<b>-6.24</b>
<b>Futures</b>				
<b>Futures liabilities</b>				
<b>Futures liabilities on regulated or similar markets</b>				
CBO CBFT CBOT Y 0320	USD	127	-198,879.46	-0.02
CME NIKEI 225 U 0320	USD	305	-74,721.60	-0.01
EUR XEUR FESX D 0320	EUR	-1,220	227,210.00	0.02
EUR XEUR FGBX B 0320	EUR	-15	104,720.00	0.01
JGBL JAPAN GO 0320	JPY	15	-15,985.22	
NYS NYL MSCI EM 0320	USD	480	1,096,837.42	0.10
SP 500 MINI 0320	USD	-135	-512,037.86	-0.05
TY CBOT YST 1 0320	USD	165	-139,233.02	-0.01
XEUR FGBL BUN 0320	EUR	-460	772,480.00	0.07
XEUR FGBM BOB 0320	EUR	-523	209,480.00	0.02
<b>TOTAL Futures liabilities on regulated markets</b>			<b>1,469,870.26</b>	<b>0.13</b>
<b>TOTAL Futures liabilities</b>			<b>1,469,870.26</b>	<b>0.13</b>
<b>Conditional futures</b>				
<b>Over-the-counter market conditional futures</b>				
EUR/MXN OTC 05/2020 PUT 21,3	EUR	10,600,000	83,225.37	0.01
EUR/NOK OTC 01/2020 PUT 10,1	EUR	13,800,000		
EUR/NOK OTC 05/2020 PUT 9,9	EUR	8,200,000	109,952.99	0.01
EUR/PLN OTC 02/2020 PUT 4,25	EUR	10,900,000	35,261.50	
EUR/PLN OTC 09/2020 PUT 4,32	EUR	13,300,000	199,125.30	0.02
EUR/SEK OTC 01/2020 CALL 10,5	EUR	6,900,000	28,575.19	

## Details of securities portfolio in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
EUR/SEK OTC 02/2020 PUT 10,4	EUR	3,000,000	10,007.59	
EUR/TRY OTC 02/2020 PUT 7	EUR	1,500,000	61,553.11	0.01
EUR/USD OTC 01/2020 CALL 1,115	EUR	6,900,000	20,573.04	
EUR/USD OTC 02/2020 PUT 1,1	EUR	20,100,000	15,653.04	
EUR/USD OTC 02/2020 PUT 1,1	EUR	-6,800,000	-5,295.56	
EUR/USD OTC 02/2020 PUT 1,114	EUR	6,800,000	19,713.89	
EUR/USD OTC 07/2020 CALL 1,213	EUR	6,200,000	10,370.32	
EUR/USD OTC 07/2020 PUT 1,16	EUR	6,200,000	184,028.98	0.02
GBP/USD OTC 01/2020 CALL 1,312	GBP	9,300,000	45,844.22	
GBP/USD OTC 01/2020 CALL 1,338	GBP	9,200,000	21,812.47	
USD/JPY OTC 03/2021 CALL 112	USD	5,100,000	32,590.02	
USD/MXN OTC 02/2020 PUT 19,35	USD	14,800,000	285,835.03	0.04
USD/NOK OTC 01/2020 PUT 9,05	USD	4,600,000	124,720.59	0.01
USD/NOK OTC 01/2020 PUT 9,05	USD	4,600,000	6,437.95	
<b>TOTAL Over-the-counter conditional futures</b>			<b>1,289,985.04</b>	<b>0.12</b>
<b>TOTAL Option liabilities</b>			<b>1,289,985.04</b>	<b>0.12</b>
<b>Other forward-based financial instruments</b>				
<b>Inflation swaps</b>				
GS EUR YLD XTR	EUR	55,000,000	460,392.90	0.04
<b>TOTAL Inflation swaps</b>			<b>460,392.90</b>	<b>0.04</b>
<b>TOTAL Other futures</b>			<b>460,392.90</b>	<b>0.04</b>
<b>TOTAL Futures</b>			<b>3,220,248.20</b>	<b>0.29</b>
<b>Margin call</b>				
C.A. Indo margin calls in USD	USD	-193,032.11	-171,966.24	-0.02
C.A. Indo margin calls in EUR	EUR	-1,314,080	-1,314,080.00	-0.11
C.A. Indo margin calls in JPY	JPY	1,950,000	15,985.22	
<b>TOTAL Margin call</b>			<b>-1,470,061.02</b>	<b>-0.13</b>
<b>Receivables</b>			<b>440,819,803.26</b>	<b>40.29</b>
<b>Debts</b>			<b>-497,938,490.84</b>	<b>-45.51</b>
<b>Financial accounts</b>			<b>153,932,549.55</b>	<b>14.07</b>
<b>Net assets</b>			<b>1,094,167,264.06</b>	<b>100.00</b>

Amundi Asset Management, public limited company with capital of €1,086,262,605.  
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