Amundi
ASSET MANAGEMENT

INFORME ANUAL

30/06/19

AMUNDI FUNDS

SICAV con subfondos de conformidad con la legislación luxemburguesa

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AMUNDI FUNDS

Informe anual auditado

R.C.S. Luxemburgo B 68.806

Para el ejercicio con fecha de cierre a 30/06/2019

No podrán recibirse suscripciones basadas en los informes financieros. Las suscripciones sólo serán válidas de realizarse en base al folleto de oferta en vigor, acompañado por el último informe anual disponible de la SICAV y por el informe semestral sin auditar, en caso de publicación posterior al informe anual, así como del último documento de datos fundamentales para el inversor del subfondo correspondiente.

Información adicional relativa a la representación y distribución del Fondo en Hong Kong a 30 de junio de 2019:

Los residentes en Hong Kong deberán tener en cuenta que los siguientes subfondos no están autorizados actualmente en dicho territorio y que, por tanto, no se encuentran a su disposición:

Subfondos de renta variable:
Equity Euro Concentrated / Equity Europe Concentrated / Equity Global Concentrated / Equity Japan Target / Japan Equity Value / Wells Fargo US Equity Mid Cap / Equity US Relative Value / Polen Capital Global Growth / Euroland Equity / European Equity Target Income / European Equity Value / European Equity Small Cap / Global Ecology ESG / Global Equity Target Income / Pioneer US Equity Dividend Growth / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap Value / Pioneer US Equity Research / US Pioneer Fund / Euroland Equity Small Cap / Equity Europe Small Cap / European Equity Green Impact / Equity Greater China / Equity India Infrastructure / Sbi Fm Equity India Select / Equity Korea / Equity Thailand / Emerging Europe And Mediterranean Equity / Russian Equity / Japan Equity / New Silk Road / Euroland Equity Dynamic Multi Factors / European Equity Dynamic Multi Factors / Global Equity Dynamic Multi Factors / Equity Emerging Conservative / Euroland Equity Risk Parity / European Equity Risk Parity / European Equity Conservative / Global Equity Conservative.

Subfondos de renta fija:
Convertible Conservative / European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Euro Strategic Bond / Euro High Yield Short Term Bond / Total Hybrid Bond / Pioneer Global High Yield Bond / Pioneer Strategic Income / Pioneer US High Yield Bond / Bond Europe / Global Aggregate Bond / Global Corporate Bond / Global High Yield Bond / Global Inflation Bond / Global Total Return Bond / Pioneer US Corporate Bond / US Aggregate / Global Subordinated Bond / Pioneer US Bond / Pioneer US Short Term Bond / Optimal Yield / Optimal Yield Short Term / Bond Asian Local Debt / Income Partners China Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Hard Currency Bond / Bond Global Emerging Local Currency / Emerging Markets Bond / Emerging Markets Short Term Bond / Emerging Markets Corporate High Yield Bond.

Subfondos Multi Asset:
BFT Optimal Income / Multi Asset Conservative / Global Perspectives / Target Coupon / Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Target Income / Global Multi-Asset Conservative / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Multi Asset Sustainable Future.

Subfondos Protected**:**
Protect 90 / Protect 90 USD

Subfondos de rentabilidad absoluta:
Absolute Volatility Arbitrage / Volatility Euro / Volatility World / Absolute Return Credit / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex / Absolute Return European Equity / Absolute Return Multi-Strategy / Multi-Strategy Growth / Euro Alpha Bond.

Respecto de todos los subfondos autorizados en Hong Kong, tenga en cuenta que las acciones

A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MD3 (D), A USD MGI (D), A2 EUR MD (D), A2 SGD HGD (C), A2 USD HGD (C), A2 USD HGD MD (D), A2 USD MD (D), A6HE (C), AE (C), AE (D), AE-DH (C), AHE (C), AK (C), AU (C), AU (D), B EUR (C), B USD (C), B USD AD (D), B USD MD3 (D), B USD MGI (D), C EUR (C), C EUR MD (D), C USD (C), C USD HGD (C), C USD MD (D), E2 EUR (C), E2 EUR AD (D), E2 EUR HGD (C), E2 EUR QTD (D), F EUR (C), F EUR AD (D), F EUR QTD (D), F2 EUR (C), F2 EUR HGD (C), F2 EUR HGD MD (D), F2 EUR MD (D), F2 USD (C), FHE (C), FU (C), G AUD HGD (C), G AUD HGD MD (D), G EUR (C), G EUR HGD (C), G EUR HGD MD (D), G EUR MD (D), G USD (C), G USD HGD (C), G USD HGD MD (D), G2 EUR (C), G2 USD (C), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD (C), I GBP HGD AD (D), I USD (C), I USD AD (D), I USD HGD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR AD (D), I2 EUR MD2 (D), I2 EUR QD (D), I2 EUR QTD (D), I2 USD HGD (C), I2 USD MD2 (D), I4 (C), I4 (D), IE (C), IE (D), IHE (C), IU (C), IU (D), J2 EUR (C), J2 EUR (D), J2 EUR AD (D), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR QTD (D), M2 GBP (C), M2 USD (C), ME (C), MU (C), O EUR (C), O EUR AD (D), O EUR HGD (C), O USD (C), OR EUR (C), OR EUR AD (D), OR USD AD (D), ORHE (C), ORHE (D), OU (C), P2 USD (C), P2 USD HGD (C), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-I GBP (C), Q-I GBP HGD (C), Q-I GBP HGD AD (D), Q-I10 EUR (C), Q-I11 EUR (C), Q-I11 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 GBP (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-X EUR (C), Q-X EUR AD (D), Q-X USD (C), Q-X USD AD (D), Q-X2 EUR (C), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 EUR (C), R2 EUR AD (D), R2 EUR HGD (C), R2 GBP (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2E (C), RHE (C), RHE (D), RHG (C), RHG (D), RU (C), RU (D), SHE (C), SU (C), T EUR (C), T USD (C), T USD MD3 (D), T USD MGI (D), U EUR (C), U USD (C), U USD HGD (C), U USD MD3 (D), U USD MGI (D), X EUR (C), X GBP (C), Z EUR (C) and Z EUR AD (D).

no están autorizadas en Hong Kong.

Respecto de todos los subfondos autorizados en Hong Kong, tenga en cuenta que las acciones A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) y I2 EUR (C) no se encuentran autorizadas en Hong Kong salvo respecto de los subfondos Cash EUR.

Respecto de todos los subfondos autorizados en Hong Kong, tenga en cuenta que las acciones A2 USD AD (D), A2 USD (C), I2 USD AD (D) y I2 USD (C) no se encuentran autorizadas en Hong Kong salvo respecto de los subfondos Cash USD.

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[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
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Comentario sobre los mercados financieros

Estados Unidos

Al inicio del periodo de comunicación, los datos económicos para el tercer y cuarto trimestre de 2018 reflejaron un sólido crecimiento económico en Estados Unidos, impulsado por la robusta demanda interna y el creciente optimismo entre las empresas y los hogares. El sector manufacturero estadounidense continuó su modesta expansión, y las proyecciones de inversión todavía mantenían buen tono. La rigidez del mercado de trabajo propició aumentos salariales graduales y, por tanto, una mejora de las rentas disponibles, lo que apuntaló un consumo interno ya resistente de por sí en Estados Unidos.
La inflación estadounidense se tornó más generalizada: las presiones salariales internas impulsaron la inflación subyacente, al tiempo que los favorables efectos de base en el sector de la energía y el aumento de los precios de las importaciones apuntalaron la inflación general. El IPC subyacente alcanzó el objetivo de la Reserva Federal (Fed). En el plano de la política monetaria, la Fed se mostró confiada acerca de las perspectivas económicas y orquestó su tercera subida de tipos de 2018 en su reunión de septiembre. Con todo, los temores a una guerra comercial resurgieron ante la aplicación de nuevos aranceles estadounidenses a importaciones procedentes de China y el anuncio de una tercera ronda de aranceles. En septiembre de 2018, Estados Unidos, México y Canadá acordaron sustituir el Tratado de Libre Comercio de América del Norte (TLCAN) por el USMCA, el Tratado entre Estados Unidos, México y Canadá.
En contraste con el sólido crecimiento del PIB en el tercer trimestre (crecimiento del 3.4% anualizado), en el cuatro trimestre los datos se revelaron más desiguales, con un crecimiento más moderado. La confianza empresarial se mantuvo elevada, especialmente entre las pequeñas y medianas empresas, y en el sector servicios. Aunque los aranceles continuaron siendo un motivo de preocupación para el sector manufacturero, este registró un crecimiento moderado en general. El consumo permaneció estable, puesto que las ventas minoristas se anotaron un crecimiento trimestral por encima de la media. Aunque todavía en un nivel elevado, la confianza de los hogares cedió algo de terreno al cierre del cuarto trimestre. El mercado laboral continuó mejorando, aunque a un ritmo menos sostenido. Los salarios aumentaron modestamente y las empresas recurrieron a los beneficios en especie para atraer y retener a trabajadores cualificados. En general, la inflación estadounidense continuó siendo limitada. Tras su reunión del 19 de diciembre, la Fed llevó a cabo una subida de tipos ampliamente anticipada (que situó el rango objetivo del tipo de referencia de los fondos federales en el 2.25% - 2.5%), pese a incluir cierto tono de cautela en su declaración. En la cumbre del G20 de diciembre se reanudaron las negociaciones comerciales entre China y Estados Unidos y, por tanto, cualquier escalada de la guerra comercial se postergó 90 días.
En el primer trimestre de 2019, los indicadores económicos de Estados Unidos resultaron difíciles de leer, dado que el cierre parcial de la Administración del país tras los desacuerdos sobre el presupuesto federal entre Republicanos y Demócratas retrasó la publicación de los datos económicos. En general, la economía estadounidense se mostró menos vigorosa. Tras varios trimestres a velocidad de crucero, a comienzos de 2019 las ventas minoristas se ralentizaron en consonancia con las medias a largo plazo. En el plano positivo, el mercado laboral estadounidense sostuvo el crecimiento de las rentas disponibles y derivó en una caída continuada del desempleo, así como en una ligera aceleración de los salarios. La confianza empresarial retrocedió ligeramente frente a la de 2018, aunque se mantuvo coherente con un crecimiento moderado. Sin embargo, la inversión se ralentizó tras unas previsiones de crecimiento menos dinámicas. En el primer trimestre de 2019, la inflación estadounidense se desaceleró en cierta medida, puesto que la inflación general se situó entre el 1.5% y el 1.6% (frente al 2.5% de principios del cuatro trimestre de 2018), al tiempo que la inflación subyacente se mantuvo estable en torno al 2.1%. El índice de precios de referencia de la Reserva Federal continuó por debajo del objetivo, en el 1.8%. En general, la institución adoptó una postura más prudente durante el primer trimestre de 2019 al reiterar que las decisiones futuras dependerían de los datos económicos.
Durante el segundo trimestre de 2019, el crecimiento económico estadounidense volvió a dar muestras de desaceleración. Las tensiones comerciales continuadas afectaron especialmente a los indicadores de confianza empresarial. El gasto de los hogares y la inversión empresarial avanzaron a menor ritmo, y los niveles de las ventas minoristas retomaron sus medias a largo plazo. En un mercado laboral aún boyante, la confianza de los consumidores se mantuvo estable por lo general, si bien el crecimiento de los salarios se ralentizó hasta el 3.1% interanual, lo que derivó en un frenazo del crecimiento de las rentas disponibles. Los indicadores de confianza empresarial en Estados Unidos lanzaron señales heterogéneas y la caída de las previsiones de crecimiento hizo que la inversión se mostrara menos dinámica. Más avanzado el primer trimestre, la inflación estadounidense se ralentizó. El índice de precios de referencia de la Reserva Federal continuó por debajo del objetivo (1.6% interanual). En el segundo trimestre de 2019, la Reserva Federal comenzó a adoptar un tono más acomodaticio ante unos mercados que preveían varios recortes de los tipos de interés de referencia.

Zona euro

En la segunda mitad de 2018, la actividad económica mantuvo su solidez en la zona euro, aunque muy por debajo de lo previsto a comienzos de año. Las cifras de crecimiento para el segundo trimestre, publicadas a principios del tercero, revelaron un crecimiento del PIB del 0.4%. El dato fue especialmente decepcionante en Francia (con tan solo un 0.2%), debido en parte a factores temporales.
A continuación, los indicadores del tercer trimestre apuntaron a una recuperación continuada en toda la eurozona, aunque sin aceleración real. Pese a la reducción constante de la tasa de desempleo (8.1% en agosto de 2018), la inflación subyacente se mantuvo en niveles muy moderados (todavía en torno al 1% interanual), al tiempo que se confirmó la tendencia alcista en los salarios. El Banco Central Europeo (BCE) dejó entrever que, tras retirar su programa de compras de activos a finales de 2018, no subiría tipos hasta la segunda mitad de 2019. En el plano político, en septiembre, el Gobierno italiano publicó un proyecto de presupuestos discordante con las normas de la UE, lo que generó nuevas tensiones. Finalmente, las negociaciones sobre el brexit siguieron su curso ante las palpables diferencias de opinión entre las contrapartes británica y europea.
Las cifras económicas de la zona euro continuaron siendo fuente de decepciones, al situarse muy por debajo de las previsiones de principios de año. El crecimiento del PIB, en concreto, fue de tan solo un 0.2% en el tercer trimestre (frente al 0.4% de los dos trimestres previos). Está claro que los factores temporales negativos tuvieron mucho que ver (en particular, una marcada disminución de la producción de automóviles en Alemania ante la imposición de nuevas normas contra las emisiones contaminantes). Los indicadores económicos de cuarto trimestre solo reflejaron un tímido repunte, principalmente a causa de la crisis de los «chalecos amarillos» en Francia. En lo referente a la inflación, aunque el avance del índice general superó temporalmente el 2% anual para luego caer debido a las fluctuaciones del precio del crudo, el índice subyacente se mantuvo alrededor del 1%. El BCE puso fin a su programa de compras de activos en diciembre de 2018, y redujo sus previsiones de crecimiento e inflación. En el plano político, los últimos meses de 2018 estuvieron marcados por las tensiones entre Italia y las instituciones europeas acerca del presupuesto transalpino, los disturbios sociales en Francia (a los que el Gobierno francés respondió con medidas que ampliarán el déficit presupuestario en 2019), y las arduas negociaciones del brexit.
Tras unos resultados decepcionantes en 2018, surgieron nuevos indicios de deterioro a principios de 2019 en la zona euro. Según lo anunciado a finales de enero, la tasa de crecimiento del PIB fue de solo un 0.2% en el cuarto trimestre para todo el bloque, y Alemania (con un crecimiento del PIB del 0 %) se escapó por los pelos de la recesión. Además, los indicadores empresariales (índice Ifo de clima empresarial e índice de gestores de compras) retrocedieron en el primer trimestre, ya que el descenso de los pedidos apuntó a la posible persistencia de este anémico entorno económico. El sector manufacturero siguió enfrentándose a importantes dificultades: los riesgos de corto plazo relacionados con los factores sectoriales en Alemania y los riesgos a largo plazo vinculados al proteccionismo, la desaceleración del comercio mundial y el crecimiento de la economía china. En el sector servicios, tras las deterioradas cifras de enero, el resto del trimestre se anotó un repunte. La inflación general de la eurozona disminuyó, mientras que la subyacente se mantuvo en niveles muy bajos.
En Francia, la situación política pareció normalizarse tras las considerables tensiones sociales registradas en los meses previos. En el Reino Unido, la incertidumbre política vinculada al brexit se intensificó: el parlamento británico rechazó tres veces la aprobación del acuerdo de salida de la UE de noviembre de 2018. Finalmente, en los últimos días de marzo, el Reino Unido obtuvo una prórroga de la fecha límite.
En el segundo trimestre de 2019, los datos económicos publicados confirmaron la atonía de la situación económica en la zona euro. A finales del mes de abril, las cifras de crecimiento del PIB publicadas para el primer trimestre (+0.4%) se revelaron bastante alentadoras. Sin embargo, este resultado se vio impulsado por el sector servicios y el consumo de los hogares, sin incluir al sector manufacturero. Este último siguió experimentando dificultades a causa de una serie de problemas internos (especialmente en el sector alemán de la automoción) y obstáculos externos (aumento de las tensiones comerciales internacionales). Los datos económicos del segundo trimestre indicaron que, tras un buen comienzo de año, la actividad económica volvió a ralentizarse.
Desde una perspectiva política, el segundo trimestre de 2019 estuvo dominado por las elecciones europeas de mayo. Aunque los denominados partidos «antisistema» ganaron terreno, no lograron superar las previsiones. En España, las elecciones generales permitieron al partido del presidente Sánchez reforzar su posición parlamentaria sin alcanzar mayoría. Por último, la saga del brexit se saldó con la dimisión de la primera ministra, Theresa May. La selección resultante de candidatos a primer ministro partidarios de un brexit duro se percibió en gran medida como un aumento de las probabilidades de una salida sin acuerdo a finales de octubre de 2019.

Mercados emergentes

Durante el verano de 2018, los mercados emergentes continuaron sufriendo dificultades, debilitados por el aumento de los riesgos geopolíticos y la fortaleza del dólar estadounidense. El dinamismo del crecimiento en las economías emergentes se ralentizó, mientras que, con pocas excepciones (Turquía, Filipinas, México y Argentina), la inflación se mantuvo favorable y solo se vio ligeramente afectada por el aumento de los precios del crudo y la debilidad de las monedas locales. Muchos bancos centrales adoptaron un tono más conservador, a excepción del Banco Popular de China (PBOC). China implantó medidas fiscales más contundentes, redujo el desapalancamiento y optó por una política monetaria más discreta. Así pues, la preocupación de los inversores sobre el yuan se moderó en cierta medida.

Las cifras recogidas en el presente informe son históricas y no necesariamente indicativas de los resultados futuros.

La política comercial del presidente Trump continuó siendo un destacado factor para los mercados emergentes cuando, el 24 de septiembre, Estados Unidos introdujo aranceles sobre importaciones chinas por valor de USD 200.000 millones, con otro aumento previsto en 2019.
La lira turca se vio atacada ante su vulnerabilidad a las presiones externas, un banco central lento en su reacción, una política fiscal laxa y la escalada de las tensiones con la Administración estadounidense. Sin embargo, en septiembre, el banco central turco aumentó considerablemente sus tipos de referencia hasta el 24%, por delante de las expectativas del mercado, con lo que revirtió ligeramente la depreciación de la lira.
En el tercer trimestre en 2018, las cifras del PIB para los países emergentes reflejaron un crecimiento menos robusto de lo previsto, sobre todo en Asia. En general, pese a la resistencia de la demanda interna, los escasos niveles de demanda externa afectaron al crecimiento. La inflación continuó al margen, con algunas excepciones, especialmente en México y Filipinas, donde las tasas estaban comenzando a acercarse a sus objetivos. En octubre, los precios del petróleo se desplomaron y limitaron la leve alza prevista en la inflación para los próximos meses. Las políticas monetarias continuaron ajustándose y varios bancos centrales emergentes elevaron sus tipos de referencia, en concreto Filipinas, Indonesia, México, Chile, Tailandia y Rusia.
El comienzo de 2019 trajo consigo una tregua temporal en la guerra comercial entre Estados Unidos y China. Los aranceles no se incrementaron hasta el 25% (en comparación con el 10% de 2018) desde el 1 de enero de 2019, dado que Estados Unidos esperaba nuevas concesiones de China.
El primer trimestre de 2019 se vio impulsado en el plano económico por la publicación de las cifras de crecimiento para el último trimestre de 2018. Los resultados se revelaron heterogéneos. En China, el PIB se mantuvo prácticamente intacto. En algunas economías, como las de India, México, Brasil y la mayoría de los países de Europa central, se registró una ralentización en comparación con el trimestre anterior. Otras, como las de Perú, Rusia y Sudáfrica salieron reforzadas. En Turquía y Argentina se registraron marcadas recesiones.
Durante todo el primer trimestre de 2019, los indicadores económicos enviaron señales contradictorias respecto de los mercados emergentes. En general, surgió una temática común: una debilidad de las exportaciones manufactureras en comparación con la resistencia de la demanda interna. Estas dos tendencias neutralizantes combatieron las fuerzas recesionistas en regiones como Asia, donde el crecimiento de las exportaciones fue especialmente lento. Además, la retórica acomodaticia de la Reserva Federal y del Banco Central Europeo impulsó los activos y las monedas del universo emergente.
El PIB del primer trimestre de 2019 fue inferior a lo previsto, a excepción de China, la India, los países de Europa central y del Este y Taiwán. En general, la contribución del comercio exterior al crecimiento fue modesta o incluso ligeramente negativa. La ralentización del comercio también afectó a la demanda interna, principalmente en el plano de la inversión empresarial. En el segundo trimestre de 2019, los indicadores económicos a corto plazo apuntaron a una estabilización pero los índices de confianza empresarial y de los consumidores volvieron a caer, probablemente a causa de la intensificación de la disputa comercial entre China y Estados Unidos. Aunque a comienzos de año las negociaciones comerciales entre Estados Unidos y China dieron sus frutos y Estados Unidos pospuso la subida de aranceles sobre los productos chinos, a comienzos de mayo, ambas potencias no lograron impedir la subida arancelaria de USD 200,000 millones sobre importaciones procedentes de China.
En la arena política, una preocupación más para los inversores fueron las tensiones políticas entre Estados Unidos y Oriente Medio.
Entretanto, la inflación en los países emergentes aumentó ligeramente gracias al aumento de los precios de los alimentos. En lo referente a la política monetaria, pese a la actitud acomodaticia de las principales economías avanzadas, hubo pocos movimientos entre los bancos centrales emergentes. Con todo, ante la mayor probabilidad de una relajación por parte de la Reserva Federal, las misivas de los principales bancos centrales del universo emergente adoptaron un tono más acomodaticio. La política fiscal se tornó más expansiva durante el periodo, aunque siempre desde la relativa cautela. En este contexto de elevada incertidumbre, no es de sorprender el aumento de la volatilidad de los mercados y de la aversión al riesgo de los inversores, especialmente porque muchos países (Turquía, Argentina, Sudáfrica, México, Brasil, etc.) tuvieron que hacer frente a envites idiosincrásicos.
En el segundo trimestre de 2019, las agencias de calificación rebajaron la nota de las deudas públicas de México y Turquía. El partido del presidente Erdogan perdió en las elecciones locales en Estambul en mitad de continuas tensiones entre Turquía y Estados Unidos. En Sudáfrica, un país cuyas perspectivas de crecimiento ya se habían revisado a la baja, los costes de reestructuración de la compañía eléctrica nacional preocuparon a los mercados. En Brasil, las reformas se retrasaron y el crecimiento fue decepcionante. En Argentina, la inflación rondó el 60%, con una caída del PIB de casi el 6% en el primer trimestre.

Luxemburgo, 30 de octubre de 2019
El Consejo de Administración

Las cifras recogidas en el presente informe son históricas y no necesariamente indicativas de los resultados futuros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		JPY	
Posiciones a largo plazo		**17,965,455,100**	**95.35**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**17,965,455,100**	**95.35**
	Acciones	**17,965,455,100**	**95.35**
	Artículos de ocio	*96,186,900*	*0.51*
65,300	HITACHI MAXELL	96,186,900	0.51
	Artículos domésticos y construcción de viviendas	*716,598,900*	*3.80*
217,300	KOKUYO	327,688,400	1.74
42,200	NORITAKE	190,533,000	1.01
108,700	TENMA CORP	198,377,500	1.05
	Artículos personales	*827,603,700*	*4.39*
499,600	CITIZEN WATCH SHS	276,278,800	1.47
401,800	JAPAN WOOL TEXTILE	337,913,800	1.79
76,300	WACOAL HOLDINGS CORP	213,411,100	1.13
	Automoción y piezas	*1,870,509,800*	*9.93*
303,500	IJT TECHNOLOGY HOLDINGS CO LTD	152,660,500	0.81
299,500	IMASEN ELECTRIC INDUSTRIAL CO	276,139,000	1.47
222,200	KEIHIN	342,854,600	1.82
241,900	NIPPON SEIKI	447,515,000	2.38
249,700	NISSIN KOGYO	369,805,700	1.96
68,500	RIKEN	281,535,000	1.49
	Bancos	*915,846,200*	*4.86*
756,800	CHIBA BANK	398,076,800	2.11
465,100	SHIZUOKA BANK	369,289,400	1.96
128,000	YAMANASHI CHUO BANK LTD	148,480,000	0.79
	Comercios generales	*286,750,600*	*1.52*
217,400	ARC LAND SAKAMOTO CO LTD	286,750,600	1.52
	Construcción y materiales	*2,606,556,500*	*13.83*
277,700	BUNKA SHUTTER	226,880,900	1.20
228,100	C I TAKIRON CORP	153,511,300	0.81
255,800	CHUDENKO CORP	572,992,000	3.05
250,500	NICHIREKI CO.LTD	249,999,000	1.33
78,500	OKUMURA CORP	258,657,500	1.37
244,600	OYO CORP	265,880,200	1.41
89,600	SANKI ENGINEERING	111,820,800	0.59
107,400	TAIHEI DENGYO	233,272,800	1.24
288,500	TOKYO ENERGY & SYS	262,535,000	1.39
156,200	YOKOGAWA BRIDGE	271,007,000	1.44
	Equipo electrónico y eléctrico	*2,643,074,800*	*14.04*
68,200	ENPLAS CORP	218,240,000	1.16
345,000	FUTABA CORP	484,725,000	2.58
62,500	IBIDEN CO LTD	117,875,000	0.63
62,300	KOA	86,908,500	0.46
469,100	NICHICON	411,400,700	2.18
158,900	NIPPON ELECTRIC GLASS	433,638,100	2.31
80,000	NIPPON SIGNAL	100,080,000	0.53
476,000	OSAKI ELECTRIC	333,200,000	1.77
186,900	TOYO CORP	177,741,900	0.94
201,200	USHIO INC	279,265,600	1.48
	Hardware y equipo tecnológico	*937,117,100*	*4.97*
28,800	DENKI KOGYO	91,728,000	0.49
195,900	FUJITSU FRONTTEC	197,271,300	1.05
186,200	RYODEN CORP SHS	297,920,000	1.58
198,300	RYOYO ELECTRO	350,197,800	1.85
	Industrias químicas	*2,583,605,600*	*13.71*
200,400	ARAKAWA CHEMICAL	281,562,000	1.49
289,500	NAGASE	467,542,500	2.48
457,400	RIKEN TECHNOS CORP	237,848,000	1.26
166,500	SAKAI CHEMICAL	423,409,500	2.25
117,500	T.HASEGAWA	225,952,500	1.20
127,300	TOAGOSEI	144,103,600	0.76
254,900	TOYO INK MFG	593,152,300	3.16
97,600	TOYO TANSO	210,035,200	1.11
	Ingeniería industrial	*1,548,845,900*	*8.22*
303,300	AIDA ENGINEERING LTD	252,345,600	1.34
414,700	ASAHI DIAMOND INDUSTRIAL	272,457,900	1.45
329,200	KYOKUTO KAIHATSU	441,457,200	2.34
276,100	SINTOKOGIO	260,086,200	1.38
309,500	WAKITA & CO	322,499,000	1.71
	Medios de comunicación	*332,993,400*	*1.77*
221,700	FUJI MEDIA HOLDINGS INC	332,993,400	1.77
	Metales industriales y minería	*289,536,500*	*1.54*
335,500	NETUREN CO	289,536,500	1.54
	Seguros distintos a los de vida	*548,910,000*	*2.91*
160,500	MS AD ASSURANCE	548,910,000	2.91
	Productores de alimentos	*284,776,800*	*1.51*
140,700	MARUDAI FOOD	284,776,800	1.51
	Servicios de asistencia	*582,058,400*	*3.09*
687,200	TOPPAN FORMS	582,058,400	3.09
	Transporte industrial	*894,484,000*	*4.75*
56,900	KAMIGUMI CO LTD	145,095,000	0.77
43,200	MARUZEN SHOWA UNYU	147,744,000	0.78
59,000	MITSUBISHI LOGISTICS CORP	174,876,000	0.93
297,400	SEINO HOLDINGS	426,769,000	2.27
Total cartera de títulos		**17,965,455,100**	**95.35**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado JPY	% del VL
Posiciones a largo plazo		**11,443,119,000**	**98.09**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**11,443,119,000**	**98.09**
	Acciones	**11,443,119,000**	**98.09**
	Artículos de ocio	*540,789,000*	*4.64*
140,000	CASIO	187,320,000	1.61
77,000	NIKON CORP	117,348,000	1.01
7,200	SHIMANO	115,416,000	0.99
195,000	YONEX CO LTD	120,705,000	1.03
	Artículos domésticos y construcción de viviendas	*451,557,000*	*3.87*
115,000	SANRIO	275,195,000	2.36
109,000	SEKISUI CHEMICAL CO LTD	176,362,000	1.51
	Automoción y piezas	*1,006,076,400*	*8.62*
37,000	AISIN SEIKI LTD	137,270,000	1.18
38,000	BRIDGESTONE CORP	161,196,000	1.38
87,400	HONDA MOTOR CO LTD	243,409,000	2.08
118,400	PIOLAX	222,710,400	1.91
49,000	SUBARU CORP	128,331,000	1.10
80,000	SUMITOMO ELECTRIC INDUSTRIES	113,160,000	0.97
	Bancos	*474,256,700*	*4.07*
477,800	MITSUBISHI UFJ FINANCIAL GROUP	244,633,600	2.10
1,471,000	MIZUHO FINANCIAL GROUP INC	229,623,100	1.97
	Bebidas	*328,535,300*	*2.82*
105,700	COCA-COLA BOTTLERS JAPAN HOLDINGS INC	288,455,300	2.48
16,000	KAGOME	40,080,000	0.34
	Comercios de alimentación y parafarmacia	*306,067,000*	*2.62*
5,500	COSMOS PHARMACEUTICAL	100,595,000	0.86
34,400	DAIKOKUTENBUSSAN CO LTD	117,992,000	1.01
30,000	SUNDRUG	87,480,000	0.75
	Comercios generales	*314,868,000*	*2.70*
90,000	ISETAN MITSUKHOSHI HOLDINGS LTD	78,660,000	0.67
10,000	NITORI	142,800,000	1.23
4,800	RYOHIN KEIKAKU	93,408,000	0.80
	Construcción y materiales	*504,998,800*	*4.33*
57,400	COMSYS HOLDINGS	156,816,800	1.34
139,000	SANWA HOLDINGS CORP	160,962,000	1.38
44,000	TOTO LTD	187,220,000	1.61
	Equipo electrónico y eléctrico	*355,371,900*	*3.05*
10,815	HIROSE ELECTRIC	129,996,300	1.12
62,000	NGK INSULATORS LTD	97,402,000	0.83
92,200	USHIO INC	127,973,600	1.10
	Gas, agua y suministros públicos múltiples	*185,745,000*	*1.59*
73,200	TOKYO GAS CO LTD	185,745,000	1.59
	Hardware y equipo tecnológico	*807,143,200*	*6.92*
44,100	FUJITSU LTD	331,279,200	2.84
320,000	RICOH COMPANY LTD	344,320,000	2.95
8,700	TOKYO ELECTRON LTD	131,544,000	1.13
	Industria farmacéutica y biotecnología	*816,970,000*	*7.00*
60,000	ASTELLAS PHARMA INC	92,100,000	0.79
68,000	MIRACA HOLDINGS INC	166,600,000	1.43
120,000	SANTEN PHARMACEUTICAL	214,200,000	1.84
90,000	TAKEDA PHARMACEUTICAL CO LTD	344,070,000	2.94
	Industria general	*144,708,000*	*1.24*
124,000	ASICS CORPORATION	144,708,000	1.24
	Industrias químicas	*937,030,900*	*8.03*
59,000	EARTH CHEMICAL	284,380,000	2.44
25,500	JSR CORP	43,375,500	0.37
30,200	NITTO DENKO	160,573,400	1.38
262,500	TOAGOSEI	297,150,000	2.54
185,000	TORAY INDUSTRIES INC	151,552,000	1.30
	Ingeniería industrial	*978,901,000*	*8.39*
4,000	DISCO CORPORATION	70,720,000	0.61
58,000	EBARA CORP	169,592,000	1.45
10,700	FANUC LTD	213,251,000	1.83
90,000	HINO MOTORS LTD	81,630,000	0.70
104,000	KURITA WATER INDUSTRIES LTD	278,200,000	2.38
92,000	THE JAPAN STEEL WORKS	165,508,000	1.42
	Inversión y servicios inmobiliarios	*133,237,500*	*1.14*
51,000	MITSUI FUDOSAN CO LTD REIT	133,237,500	1.14
	Medios de comunicación	*259,803,400*	*2.23*
43,000	DENTSU INC	161,680,000	1.39
67,300	KADOKAWA CORPORATION	98,123,400	0.84
	Metales industriales y minería	*150,908,000*	*1.29*
124,000	HITACHI METALS LTD	150,908,000	1.29
	Productores de alimentos	*234,090,000*	*2.01*
75,000	AJINOMOTO CO INC	140,100,000	1.20
19,500	KAMEDA SEIKA	93,990,000	0.81
	Seguros distintos a los de vida	*151,172,000*	*1.30*
28,000	TOKIO MARINE HLDGS INC	151,172,000	1.30
	Servicios de asistencia	*463,222,000*	*3.97*
114,000	DAISEKI	307,116,000	2.63
89,000	MITSUI & CO LTD	156,106,000	1.34
	Servicios financieros	*191,352,000*	*1.64*
119,000	ORIX CORP	191,352,000	1.64
	Software y servicios informáticos	*425,212,500*	*3.64*
105,000	NOMURA RESEARCH	181,335,000	1.55

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		JPY	
105,000	NTT DATA	150,675,000	1.29
21,500	OTSUKA	93,202,500	0.80
	Telecomunicaciones de línea fija	*658,619,400*	*5.65*
108,400	KDDI CORP	297,395,400	2.55
72,000	NIPPON TELEGRAPH & TELEPHONE	361,224,000	3.10
	Transporte industrial	*166,180,000*	*1.42*
20,000	MITSUI O.S.K.LINES LTD	51,580,000	0.44
20,000	NIPPON EXPRESS	114,600,000	0.98
	Viajes, ocio y restauración	*456,304,000*	*3.91*
27,300	EAST JAPAN RAILWAY CO	275,184,000	2.36
20,000	KOURAKUEN HOLDINGS CORP	55,400,000	0.47
70,000	SEIBU HOLDINGS INC.	125,720,000	1.08
Total cartera de títulos		**11,443,119,000**	**98.09**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**60,365,531**	**96.25**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**60,365,531**	**96.25**
	Acciones	**60,365,531**	**96.25**
	Artículos domésticos y construcción de viviendas	*1,909,187*	*3.04*
12,580	DR HORTON INC	542,764	0.87
7,440	MOHAWK INDUSTRIES	1,096,060	1.74
5,030	SPECTRUM BRANDS HOLDINGS INC	270,363	0.43
	Automoción y piezas	*662,806*	*1.06*
8,200	APTIV REGISTERED SHS	662,806	1.06
	Bancos	*3,634,965*	*5.80*
36,670	FIFTH THIRD BANCORP	1,023,093	1.63
22,639	PACWEST BANCORP	879,072	1.40
67,391	REGIONS FINANCIAL CORP	1,006,822	1.61
15,789	ZIONS BANCORP RG REGISTERED SHS	725,978	1.16
	Bebidas	*1,323,212*	*2.11*
23,633	MOLSON COORS BREWING CO-B	1,323,212	2.11
	Comercios generales	*689,713*	*1.10*
14,505	KOHL S CORP	689,713	1.10
	Construcción y materiales	*1,809,878*	*2.89*
2,540	ACUITY BRANDS INC.	350,342	0.56
7,610	EAGLE MATERIALS	705,523	1.12
12,960	OWENS CORNING	754,013	1.21
	Electricidad	*1,672,616*	*2.67*
19,007	AMERICAN ELECTRIC POWER INC	1,672,616	2.67
	Equipo, distribución y servicios petrolíferos	*329,416*	*0.53*
13,380	BAKER HUGHES A GE CO LLC	329,416	0.53
	Equipo y servicios sanitarios	*3,958,051*	*6.31*
4,734	HUMANA	1,256,450	2.00
4,710	UNIVERSAL HEALTH SERV CL B	613,996	0.98
8,114	VARIAN MEDICAL SYSTEMS INC	1,104,559	1.76
8,350	ZIMMER BIOMET HOLDINGS INC	983,046	1.57
	Fondos de inversión inmobiliarios	*4,197,085*	*6.69*
24,161	AMERICAN CAMPUS COMMUNITI REIT	1,115,272	1.78
97,630	ANNALY CAPITAL MANAGEMENT	891,362	1.42
45,542	INVITATION HOMES INC REIT	1,216,882	1.94
8,266	MID-AMERICA APARTMENT COMMUNITIES INC REIT	973,569	1.55
	Gas, agua y suministros públicos múltiples	*4,381,897*	*6.99*
23,385	AMEREN CORPORATION	1,756,447	2.80
15,821	AMERICAN WATER WORKS	1,835,236	2.93
18,450	FIRSTENERGY CORP	790,214	1.26
	Hardware y equipo tecnológico	*1,587,356*	*2.53*
5,040	ANALOG DEVICES INC	568,865	0.91
32,770	NCR CORP	1,018,491	1.62
	Industria farmacéutica y biotecnología	*1,484,947*	*2.37*
5,280	CHARLES RIVER LABORATORIES	748,387	1.20
4,949	STERIS PLC	736,560	1.17
	Industria general	*5,677,766*	*9.05*
9,040	CARLISLE COS	1,269,306	2.02
24,373	NATIONAL OILWELL VARCO	541,812	0.86
9,116	PACKAGING CORP. OF AMERICA	869,211	1.39
21,467	REPUBLIC SERVICES INC	1,859,257	2.97
26,593	SEALED AIR	1,138,180	1.81
	Industrias químicas	*1,332,255*	*2.12*
11,419	PPG INDUSTRIES INC	1,332,255	2.12
	Ingeniería industrial	*659,638*	*1.05*
3,851	CUMMINS INC	659,638	1.05
	Medios de comunicación	*803,997*	*1.28*
28,260	DISCOVERY SERIES C	803,997	1.28
	Productores de alimentos	*390,808*	*0.62*
6,170	LAMB WESTON HOLDINGS INC	390,808	0.62
	Productores de petróleo y gas	*2,602,770*	*4.15*
12,090	CIMAREX ENERGY	717,299	1.14
13,720	DEVON ENERGY CORPORATION	391,569	0.62
9,363	HESS CORP	595,019	0.95
17,955	PATTERSON UTI ENERGY	206,662	0.33
3,860	VALERO ENERGY CORPORATION	330,493	0.53
31,400	WPX ENERGY INC	361,728	0.58
	Seguros distintos a los de vida	*6,454,287*	*10.29*
13,653	ALLSTATE CORP	1,387,554	2.21
41,303	ARCH CAP GRP	1,531,515	2.44
56,056	BROWN & BROWN	1,876,754	3.00
30,347	LOEWS CORP	1,658,464	2.64
	Servicios de asistencia	*3,269,566*	*5.21*
5,410	EURONET WORLDWIDE	910,178	1.45
13,957	FIDELITY NATIONAL INFORM SVCES	1,711,408	2.73
3,383	WILLIS TOWERS - SHS	647,980	1.03
	Servicios financieros	*3,324,909*	*5.30*
28,024	CBRE GROUP	1,437,351	2.29
30,790	FIDELITY NATIONAL FINANCIAL CLASSE A	1,237,758	1.97
7,220	NORTHERN TRUST CORP	649,800	1.04
	Silvicultura y papel	*596,835*	*0.95*
13,771	INTERNATIONAL PAPER	596,835	0.95
	Software y servicios informáticos	*3,494,013*	*5.57*
27,619	AMDOCS	1,714,864	2.73
3,610	CHECK POINT SOFTWARE TECHNOLOGIES	417,352	0.67
5,410	LEIDOS HOLDINGS	431,826	0.69

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		USD	
6,430	STANLEY BLACK AND DECKER INC.	929,971	1.48
	Transporte industrial	*2,312,106*	*3.69*
9,944	AERCAP HOLDINGS NV	517,287	0.82
14,737	KANSAS CITY SOUTHERN	1,794,819	2.87
	Viajes, ocio y restauración	*1,805,452*	*2.88*
2,790	VAIL RESORTS INC.	622,616	0.99
48,568	WENDY'S CO	950,962	1.52
5,020	YUM CHINA HOLDINGS INC	231,874	0.37
Total cartera de títulos		**60,365,531**	**96.25**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**100,656,442**	**95.88**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**100,656,442**	**95.88**
	Acciones	**100,656,442**	**95.88**
	Alemania	*12,427,342*	*11.84*
15,505	ADIDAS NOM	4,793,901	4.57
36,794	SAP SE	5,059,965	4.82
60,895	SIEMENS HEALTHINEERS AG	2,573,476	2.45
	Australia	*3,557,361*	*3.39*
23,578	CSL LTD	3,557,361	3.39
	Dinamarca	*3,130,642*	*2.98*
18,309	COLOPLAST B	2,072,277	1.97
20,736	NOVO NORDISK B ADR	1,058,365	1.01
	España	*1,688,056*	*1.61*
56,042	INDITEX	1,688,056	1.61
	Estados Unidos de América	*55,137,984*	*52.51*
21,110	ADOBE INC	6,220,062	5.92
9,524	ALIGN TECHNOLOGY	2,606,719	2.48
5,048	ALPHABET INC SHS C	5,456,434	5.20
22,228	AUTOMATIC DATA PROCESSING INC	3,674,955	3.50
20,358	FACEBOOK A	3,929,094	3.74
22,228	MASTERCARD INC SHS - A	5,879,973	5.60
53,239	MICROSOFT CORP	7,131,895	6.79
36,982	NIKE INC - B	3,104,639	2.96
35,306	ORACLE CORP	2,011,383	1.92
7,845	OREILLY AUTOMOTIVE INC	2,897,315	2.76
38,856	STARBUCKS	3,257,298	3.10
32,133	VISA INC-A	5,576,682	5.31
29,884	ZOETIS INC	3,391,535	3.23
	Francia	*2,002,107*	*1.91*
15,321	ESSILOR LUXOTTICA SA	2,002,107	1.91
	Irlanda	*4,037,225*	*3.85*
21,850	ACCENTURE SHS CLASS A	4,037,225	3.85
	Islas Caimán	*10,140,970*	*9.66*
30,636	ALIBABA GROUP HOLDING-SP ADR	5,191,270	4.95
109,670	TENCENT HOLDINGS LTD	4,949,700	4.71
	Reino Unido	*1,742,949*	*1.66*
22,039	RECKITT BENCKISER GROUP PLC	1,742,949	1.66
	Suiza	*6,791,806*	*6.47*
42,591	NESTLE SA	4,414,532	4.21
932	SGS SA-NOM	2,377,274	2.26
Total cartera de títulos		**100,656,442**	**95.88**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**2,494,391,838**	**100.05**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**2,477,016,741**	**99.35**
	Acciones	**2,477,016,741**	**99.35**
	Alemania	*455,879,396*	*18.28*
596,276	BAYER AG	36,337,059	1.46
1,537,043	DEUTSCHE POST AG-NOM	44,420,543	1.78
6,072,962	DEUTSCHE TELEKOM AG-NOM	92,381,898	3.71
1,835,214	FRESENIUS SE & CO KGAA	87,503,004	3.51
2,024,084	OSRAM LICHT	58,617,473	2.35
1,306,113	SIEMENS AG-NOM	136,619,419	5.47
	Bélgica	*86,221,313*	*3.46*
1,495,859	KBC GROUPE	86,221,313	3.46
	Dinamarca	*38,276,500*	*1.54*
854,058	NOVO NORDISK	38,276,500	1.54
	España	*146,066,795*	*5.86*
9,224,257	BANCO BILBAO VIZCAYA ARGENTA	45,355,672	1.82
6,450,547	IBERDROLA SA	56,545,495	2.27
1,669,778	INDITEX	44,165,628	1.77
	Finlandia	*39,565,823*	*1.59*
9,062,259	NOKIA OYJ	39,565,823	1.59
	Francia	*679,522,148*	*27.25*
1,599,715	BNP PARIBAS	66,812,097	2.68
846,570	CAP GEMINI SE	92,572,430	3.71
1,934,975	COMPAGNIE DE SAINT-GOBAIN SA	66,321,268	2.66
723,423	DANONE	53,895,014	2.16
258,794	L'OREAL SA	64,827,897	2.60
269,393	LVMH MOET HENNESSY LOUIS VUITTON SE	100,833,799	4.04
808,500	MICHELIN (CGDE)-SA	90,188,175	3.62
858,730	SCHNEIDER ELECTRIC SA	68,492,305	2.75
839,209	VINCI SA	75,579,163	3.03
	Ireland	*298,209,396*	*11.95*
12,330,813	AIB GROUP PLC	44,333,654	1.77
3,706,976	CRH PLC	106,353,142	4.26
807,677	KERRY GROUP A	84,806,085	3.40
1,600,609	RYANAIR HLDS PLC LSE	16,190,160	0.65
4,629,488	RYANAIR HOLDINGS PLC	46,526,355	1.87
	Italia	*175,402,244*	*7.04*
8,060,145	ENI SPA	117,726,478	4.73
6,365,276	NEXI SPA	57,675,766	2.31
	Países Bajos	*288,122,384*	*11.56*
717,486	AKZO NOBEL NV	59,293,043	2.38
7,422,515	ING GROUP NV	75,679,963	3.04
32,711,264	KONINKLIJKE KPN NV	88,320,412	3.54
1,697,760	KONINKLIJKE PHILIPS N.V.	64,828,966	2.60
	Reino Unido	*216,200,163*	*8.67*
3,304,306	PRUDENTIAL PLC	63,368,229	2.54
332,597	RECKITT BENCKISER GROUP PLC	23,097,427	0.93
3,103,416	ROYAL DUTCH SHELL PLC-A	89,099,073	3.57
855,237	TECHNIPFMC PLC	19,315,679	0.77
943,352	TECHNIPFMC PLC EUR	21,319,755	0.86
	Suiza	*53,550,579*	*2.15*
188,008	CIE FINANCIERE RICHEMONT SA	14,026,733	0.56
133,228	LONZA GROUP AG N	39,523,846	1.59
Acción/Participaciones de OICVM/OIC		**17,375,097**	**0.70**
	Acción/Participaciones en fondos de inversión	**17,375,097**	**0.70**
	Francia	*17,375,097*	*0.70*
74	AMUNDI CASH CORPORATE	17,375,062	0.70
0.035	AMUNDI CASH INST SRI EC	35	0.00
Total cartera de títulos		**2,494,391,838**	**100.05**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,301,941,786**	**92.73**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,301,941,786**	**92.73**
	Acciones	**1,300,755,038**	**92.65**
	Alemania	*370,004,752*	*26.35*
232,999	ALLIANZ SE-NOM	49,395,788	3.52
263,305	BAYERISCHE MOTORENWERKE	17,138,522	1.22
309,476	DAIMLER	15,141,113	1.08
238,185	DEUTSCHE BOERSE AG	29,630,214	2.11
691,361	DEUTSCHE LUFTHANSA NOM	10,418,810	0.74
1,260,393	DEUTSCHE POST AG-NOM	36,425,358	2.59
1,400,259	DEUTSCHE TELEKOM AG-NOM	21,300,740	1.52
1,056,286	EVONIK INDUSTRIES AG	27,051,484	1.93
684,473	FRESENIUS SE & CO KGAA	32,635,673	2.32
429,523	HEIDELBERGCEMENT AG	30,564,857	2.18
1,384,551	INFINEON TECHNOLOGIES AG-NOM	21,529,768	1.53
506,108	SIEMENS AG-NOM	52,938,897	3.77
615,084	VONOVIA SE NAMEN AKT REIT	25,833,528	1.84
	Bélgica	*33,563,426*	*2.39*
582,294	KBC GROUPE	33,563,426	2.39
	España	*33,536,934*	*2.39*
2,432,857	REPSOL	33,536,934	2.39
	Finlandia	*28,457,684*	*2.03*
6,518,022	NOKIA OYJ	28,457,684	2.03
	Francia	*387,018,947*	*27.57*
552,269	ACCOR SA	20,848,155	1.48
1,425,278	AXA	32,923,922	2.34
784,229	BNP PARIBAS	32,753,324	2.33
641,525	COMPAGNIE DE SAINT-GOBAIN SA	21,988,269	1.57
493,736	DANONE	36,783,332	2.62
3,315,377	ENGIE SA	44,227,129	3.16
74,063	KERING	38,520,166	2.74
1,458,542	ORANGE	20,222,685	1.44
539,806	SANOFI	40,976,673	2.93
168,079	SCHNEIDER ELECTRIC SA	13,405,981	0.95
823,624	TOTAL	40,584,073	2.89
60,682	UNIBAIL RODAMCO SE REITS	7,994,854	0.57
397,406	VINCI SA	35,790,384	2.55
	Italia	*49,775,944*	*3.55*
5,235,049	ENEL SPA	32,143,201	2.29
1,207,226	ENI SPA	17,632,743	1.26
	Noruega	*23,380,188*	*1.67*
1,253,506	TELENOR	23,380,188	1.67
	Países Bajos	*67,821,227*	*4.83*
597,784	ABN AMRO GROUP N.V.	11,247,306	0.80
2,588,035	ING GROUP NV	26,387,605	1.88
11,180,117	KONINKLIJKE KPN NV	30,186,316	2.15
	Reino Unido	*200,556,733*	*14.28*
728,941	BHP GROUP PLC	16,415,021	1.17
5,544,125	BP PLC	33,990,914	2.42
1,708,342	GLAXOSMITHKLINE PLC	30,100,268	2.14
1,367,828	PRUDENTIAL PLC	26,231,480	1.87
420,504	RIO TINTO PLC	22,935,514	1.63
1,611,778	ROYAL DUTCH SHELL A SHARES	46,337,717	3.30
1,957,540	SSE PLC	24,545,819	1.75
	Suiza	*106,639,203*	*7.59*
210,537	CIE FINANCIERE RICHEMONT SA	15,707,556	1.12
543,807	NESTLE SA	49,495,326	3.52
167,518	ROCHE HOLDING LTD	41,436,321	2.95
	***Warrants*, Derechos**	**1,186,748**	**0.08**
	España	*1,186,748*	*0.08*
2,432,857	REPSOL SA RIGHTS 04/07/2019	1,186,748	0.08
Posiciones a corto plazo		**-796,500**	**-0.06**
Instrumentos derivados		**-796,500**	**-0.06**
	Opciones	**-796,500**	**-0.06**
	Alemania	*-92,000*	*-0.01*
-1,000	SAP SE - 112.00 - 19.07.19 PUT	-92,000	-0.01
	España	*-98,000*	*-0.01*
-7,000	REPSOL - 14.00 - 19.07.19 CALL	-98,000	-0.01
	Francia	*-550,500*	*-0.04*
-15,000	CREDIT AGRICOLE SA - 10.00 - 19.07.19 PUT	-150,000	-0.01
-1,500	MICHELIN (CGDE)-SA - 108.00 - 19.07.19 PUT	-250,500	-0.02
-3,000	TOTAL - 50.00 - 19.07.19 CALL	-150,000	-0.01
	Países Bajos	*-56,000*	*0.00*
-4,000	ROYAL DUTCH SHELL PLC-A - 29.50 - 19.07.19 CALL	-56,000	0.00
Total cartera de títulos		**1,301,145,286**	**92.67**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,537,529,825**	**96.75**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,537,529,825**	**96.75**
	Acciones	**1,536,100,739**	**96.66**
	Alemania	*268,531,446*	*16.90*
206,512	ALLIANZ SE-NOM	43,780,544	2.76
555,962	BAYER AG	33,880,324	2.13
387,763	BAYERISCHE MOTORENWERKE	25,239,494	1.59
312,357	CONTINENTAL AG	40,050,415	2.52
2,792,672	DEUTSCHE TELEKOM AG-NOM	42,482,126	2.67
196,786	MUENCHENER RUECKVERSICHERUNGS AG-NOM	43,430,670	2.73
4,610,399	TUI	39,667,873	2.50
	Austria	*22,576,549*	*1.42*
1,293,947	FACC	15,967,306	1.00
806,497	UNIQA INSURANCE GROUPE AG	6,609,243	0.42
	España	*40,385,308*	*2.54*
2,929,656	REPSOL	40,385,308	2.54
	Francia	*368,435,800*	*23.18*
1,000,510	ALSTOM	40,820,808	2.57
971,743	BNP PARIBAS	40,584,846	2.55
395,653	CAP GEMINI SE	43,264,656	2.72
1,232,115	COMPAGNIE DE SAINT-GOBAIN SA	42,230,742	2.66
959,326	FAURECIA	39,150,094	2.46
571,682	SANOFI	43,396,381	2.73
515,190	SCHNEIDER ELECTRIC SA	41,091,554	2.59
1,459,553	SOCIETE GENERALE A	32,431,268	2.04
922,688	TOTAL	45,465,451	2.86
	Isla de Jersey	*34,804,446*	*2.19*
3,145,124	WPP PLC	34,804,446	2.19
	Italia	*130,101,987*	*8.19*
3,041,573	ENI SPA	44,425,215	2.80
20,460,820	INTESA SANPAOLO SPA	38,507,263	2.42
2,598,871	PRYSMIAN SPA	47,169,509	2.97
	Noruega	*43,787,143*	*2.76*
2,678,962	DNB NOR ASA	43,787,143	2.76
	Países Bajos	*226,745,984*	*14.27*
2,179,476	ABN AMRO GROUP N.V.	41,006,841	2.58
1,170,294	KONINKLIJKE AHOLD DELHAIZE	23,146,075	1.46
378,770	KONINKLIJKE DSM NV	41,172,299	2.59
1,107,730	KONINKLIJKE PHILIPS N.V.	42,298,669	2.66
811,919	RANDSTAD HOLDING NV	39,215,688	2.47
1,534,862	SIGNIFY NV	39,906,412	2.51
	Reino Unido	*290,846,433*	*18.30*
5,643,660	HSBC HOLDINGS PLC	41,431,831	2.61
14,912,305	KINGFISHER	35,814,197	2.25
4,494,115	NATIONAL GRID PLC	41,977,887	2.64
2,323,768	PRUDENTIAL PLC	44,563,991	2.81
1,517,242	ROYAL DUTCH SHELL A SHARES	43,619,860	2.74
1,962,564	TECHNIPFMC PLC EUR	44,353,946	2.79
27,043,774	VODAFONE GROUP	39,084,721	2.46
	Suecia	*23,278,687*	*1.46*
1,763,805	SWEDBANK A SHS A	23,278,687	1.46
	Suiza	*86,606,956*	*5.45*
31,955	GEORG FISCHER AG NAMEN	26,851,006	1.69
201,725	NESTLE SA	18,360,272	1.16
515,288	NOVARTIS AG-NOM	41,395,678	2.60
	***Warrants*, Derechos**	**1,429,086**	**0.09**
	España	*1,429,086*	*0.09*
2,929,656	REPSOL SA RIGHTS 04/07/2019	1,429,086	0.09
Total cartera de títulos		**1,537,529,825**	**96.75**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**847,684,240**	**96.51**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**847,684,240**	**96.51**
	Acciones	**847,684,240**	**96.51**
	Alemania	*76,409,736*	*8.70*
651,097	AAREAL BANK	15,085,917	1.72
535,461	JUNGHEINRICH VORZ.	14,510,993	1.65
238,456	LEG IMMOBILIEN REIT	23,654,836	2.69
332,037	NORMA GROUP N	12,099,428	1.38
102,727	RHEINMETALL AG	11,058,562	1.26
	Austria	*14,136,775*	*1.61*
189,501	SCHOELLER-BLECKMANN OILFIELD E	14,136,775	1.61
	Dinamarca	*60,243,014*	*6.86*
302,345	CHR. HANSEN HOLDING A/S	24,969,748	2.84
185,163	DFDS A/S	6,906,725	0.79
492,505	FLSMIDTH & CO B	19,591,585	2.23
247,705	NETCOMPANY GROUP AS	8,774,956	1.00
	España	*77,051,428*	*8.77*
1,051,540	CELLNEX TELECOM S.A.	34,217,112	3.89
1,568,896	INDRA SISTEMAS SA	13,947,485	1.59
2,367,773	MERLIN PROPERTIES REIT	28,886,831	3.29
	Finlandia	*40,174,626*	*4.57*
391,157	DNA PLC	8,214,297	0.94
729,212	KONECRANES OYJ	24,479,647	2.78
341,272	VALMET CORPORATION	7,480,682	0.85
	Francia	*70,504,741*	*8.03*
265,922	ALTEN	28,028,179	3.19
347,838	ELIS SA	5,548,016	0.63
485,923	NEXITY REIT	18,465,074	2.10
192,781	RUBIS SCA	9,546,515	1.09
111,184	TRIGANO	8,916,957	1.02
	Irlanda	*71,574,783*	*8.15*
968,198	DALATA HOTEL	4,555,372	0.52
9,847,276	GLENVEAGH PROPERTIES PLC	7,208,206	0.82
2,422,298	GREENCORE GROUP	5,928,512	0.67
547,792	KINGSPAN GROUP PLC	26,162,546	2.98
3,104,379	UDG HEALTHCARE PLC	27,720,147	3.16
	Isla de Man	*8,645,149*	*0.98*
1,186,818	GVC HOLDINGS PLC	8,645,149	0.98
	Italia	*109,363,717*	*12.45*
1,680,995	AMPLIFON	34,561,257	3.93
869,650	BREMBO SPA CURNEO	8,809,555	1.00
442,979	BRUNELLO CUCINELLI	13,138,757	1.50
2,382,526	FINECOBANK	23,372,580	2.66
5,760,997	HERA SPA	19,379,994	2.21
1,114,841	NEXI SPA	10,101,574	1.15
	Luxemburgo	*18,098,430*	*2.06*
517,098	BEFESA SA	18,098,430	2.06
	Países Bajos	*30,772,511*	*3.50*
613,506	ASR NEDERLAND N.V	21,938,974	2.49
163,446	RHI MAGNESITA NV	8,833,537	1.01
	Reino Unido	*160,027,873*	*18.23*
2,879,966	BBA AVIATION PLC	9,082,772	1.03
5,124,800	CAIRN ENERGY	9,913,979	1.13
4,689,319	COUNTRYSIDE PROPERTIES PLC	15,638,051	1.78
6,038,835	ESSENTRA PLC	28,952,394	3.30
2,811,349	JOHN WOOD GROUP	14,201,271	1.62
11,183,921	QUILTER PLC	17,545,807	2.00
7,175,639	RENTOKIL INITIAL	31,876,581	3.64
831,972	ST JAMES'S PLACE	10,209,044	1.16
1,026,884	WH SMITH	22,607,974	2.57
	Suecia	*48,986,748*	*5.58*
492,214	BOLIDEN AB	11,061,538	1.26
505,362	BOLIDEN AB	203,106	0.02
952,238	SAAB B	27,235,125	3.11
840,390	TRELLEBORG AB	10,486,979	1.19
	Suiza	*61,694,709*	*7.02*
155,680	HELVETIA HOLDING LTD	17,175,485	1.96
763,554	LOGITECH INTERNATIONAL NOM	26,825,994	3.05
269,673	SUNRISE COMMUNICATIONS GROUP LTD	17,693,230	2.01
Otros valores mobiliarios		**-**	**0.00**
	Acciones	**-**	**0.00**
	Francia	*-*	*0.00*
9,173	HARLANT PARFUMEUR PFD	-	0.00
Acción/Participaciones de OICVM/OIC		**-**	**0.00**
	Acción/Participaciones en fondos de inversión	**-**	**0.00**
	Francia	*-*	*0.00*
0.004	AMUNDI TRESO COURT TERM PART PC	-	0.00
Total cartera de títulos		**847,684,240**	**96.51**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**879,984,514**	**100.19**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**876,629,027**	**99.81**
	Acciones	**876,629,027**	**99.81**
	Alemania	*114,863,817*	*13.08*
99,299	BAYER AG	6,051,281	0.69
85,356	CONTINENTAL AG	10,944,346	1.25
1,833,018	DEUTSCHE TELEKOM AG-NOM	27,883,870	3.17
574,539	FRESENIUS SE & CO KGAA	27,394,020	3.12
517,362	OSRAM LICHT	14,982,804	1.71
263,934	SIEMENS AG-NOM	27,607,496	3.14
	Bélgica	*28,809,164*	*3.28*
499,812	KBC GROUPE	28,809,164	3.28
	Dinamarca	*64,805,920*	*7.38*
735,039	NOVO NORDISK	32,942,401	3.75
418,989	ORSTED SH	31,863,519	3.63
	España	*25,743,933*	*2.93*
2,559,085	BANCO BILBAO VIZCAYA ARGENTA	12,583,021	1.43
497,577	INDITEX	13,160,912	1.50
	Francia	*157,560,812*	*17.94*
440,038	BNP PARIBAS	18,378,187	2.09
185,410	CAP GEMINI SE	20,274,583	2.31
208,164	CIMENTS VICAT SA	9,096,767	1.04
335,624	COMPAGNIE DE SAINT-GOBAIN SA	11,503,513	1.31
514,310	DANONE	38,316,095	4.36
210,351	LEGRAND	13,525,569	1.54
185,874	PERNOD RICARD	30,120,881	3.43
204,930	SCHNEIDER ELECTRIC SA	16,345,217	1.86
	Irlanda	*109,630,529*	*12.48*
585,358	AIB GROUP PLC	2,078,021	0.24
3,980,359	AIB GROUP PLC	14,313,371	1.63
1,068,247	CRH PLC	30,648,006	3.49
373,776	DCC PLC	29,323,955	3.34
259,001	FLUTTER ENTMT RG	17,130,326	1.95
818,947	RYANAIR HLDS PLC LSE	8,283,649	0.94
781,413	RYANAIR HOLDINGS PLC	7,853,201	0.89
	Italia	*4,084,418*	*0.47*
2,170,254	INTESA SANPAOLO SPA	4,084,418	0.47
	Países Bajos	*29,960,038*	*3.41*
61,036	ASML HOLDING N.V.	11,214,755	1.28
490,907	KONINKLIJKE PHILIPS N.V.	18,745,283	2.13
	Reino Unido	*222,587,113*	*25.34*
88,425	CRODA INTERNATIONAL PLC	5,059,633	0.58
2,747,123	INFORMA PLC	25,635,312	2.92
3,476,813	MEGGITT PLC	20,360,416	2.32
1,544,910	PRUDENTIAL PLC	29,627,465	3.37
321,839	RECKITT BENCKISER GROUP PLC	22,350,330	2.54
1,679,231	ROYAL DUTCH SHELL B SHARES	48,436,468	5.52
1,865,109	SMITHS GROUP	32,620,648	3.72
637,292	ST JAMES'S PLACE	7,820,145	0.89
2,293,871	STANDARD CHARTERED	18,308,926	2.08
258,523	TECHNIPFMC PLC	5,838,788	0.66
288,893	TECHNIPFMC PLC EUR	6,528,982	0.74
	Suecia	*14,440,041*	*1.64*
529,953	LUNDIN PETROLEUM	14,440,041	1.64
	Suiza	*104,143,242*	*11.86*
326,811	CIE FINANCIERE RICHEMONT SA	24,382,423	2.78
79,067	LONZA GROUP AG N	23,456,270	2.67
227,627	ROCHE HOLDING LTD	56,304,549	6.41
Acción/Participaciones de OICVM/OIC		**3,355,487**	**0.38**
	Acción/Participaciones en fondos de inversión	**3,355,487**	**0.38**
	Francia	*3,355,487*	*0.38*
14	AMUNDI CASH CORPORATE	3,354,341	0.38
0.093	AMUNDI CASH INST SRI EC	93	0.00
0.001	AMUNDI 3 M FCP	1,053	0.00
Total cartera de títulos		**879,984,514**	**100.19**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,473,184,824**	**96.92**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,473,184,824**	**96.92**
	Acciones	**1,473,184,824**	**96.92**
	Alemania	*130,133,524*	*8.56*
183,046	BEIERSDORF	19,320,505	1.27
165,716	HANNOVER RUECK SE	23,564,815	1.55
238,424	MERCK KGAA	21,925,471	1.44
139,331	MUENCHENER RUECKVERSICHERUNGS AG-NOM	30,750,352	2.02
286,290	SAP SE	34,572,381	2.28
	Dinamarca	*94,987,110*	*6.25*
706,191	GN GREAT NORDIC	28,981,303	1.91
428,176	ORSTED SH	32,562,178	2.14
440,232	VESTAS WIND SYSTEMS A/S	33,443,629	2.20
	España	*28,412,084*	*1.87*
1,943,371	SIEMENS GAMESA RENEWABLE ENERGY SA	28,412,084	1.87
	Estados Unidos de América	*621,462,721*	*40.88*
595,735	ADVANCED MICRO DEVICES INC	15,887,313	1.05
317,866	AMERICAN WATER WORKS	32,378,342	2.13
649,701	AQUA AMERICA	23,602,152	1.55
553,870	BALL CORP	34,045,399	2.24
327,395	BAXTER INTERNATIONAL INC	23,539,781	1.55
432,895	BOSTON SCIENTIFIC CORP	16,334,298	1.07
735,404	CISCO SYSTEMS INC	35,343,046	2.33
421,721	CSX CORP	28,651,698	1.89
128,981	CUMMINS INC	19,400,382	1.28
309,193	DANAHER CORP	38,817,460	2.55
199,778	DEERE & CO	29,089,557	1.91
134,851	ECOLAB INC	23,328,939	1.53
473,871	INTEL CORP	19,919,393	1.31
339,648	MICROSOFT CORP	39,953,676	2.63
739,900	PFIZER INC	28,152,324	1.85
403,753	PROCTER AND GAMBLE CO	38,829,495	2.55
322,263	STARBUCKS	23,722,609	1.56
128,155	STRYKER CORP	23,145,099	1.52
128,605	THERMO FISHER SCIE	33,158,588	2.18
188,879	UNION PACIFIC CORP	28,048,233	1.85
355,544	WASTE MANAGEMENT INC	36,025,836	2.37
409,678	XYLEM	30,089,101	1.98
	Francia	*78,527,740*	*5.17*
427,770	DANONE	31,868,865	2.10
354,890	SCHNEIDER ELECTRIC SA	28,306,026	1.86
856,809	VEOLIA ENVIRONNEMENT	18,352,849	1.21
	Irlanda	*90,966,331*	*5.98*
165,673	ACCENTURE SHS CLASS A	26,880,401	1.77
287,204	INGERSOLL RAND PLC	31,938,457	2.10
181,984	LINDE PLC	32,147,473	2.11
	Isla de Jersey	*12,703,398*	*0.84*
178,976	APTIV REGISTERED SHS	12,703,398	0.84
	Japón	*93,435,524*	*6.15*
242,900	EAST JAPAN RAILWAY CO	19,955,540	1.31
933,200	NEC CORP	32,248,983	2.12
292,900	SHISEIDO CO LTD	19,386,719	1.28
307,500	WEST JAPAN RAILWAY CO	21,844,282	1.44
	Países Bajos	*102,634,138*	*6.75*
223,246	AKZO NOBEL NV	18,449,049	1.21
914,417	KONINKLIJKE AHOLD DELHAIZE	18,085,339	1.19
280,149	KONINKLIJKE DSM NV	30,452,197	2.00
556,819	WOLTERS KLUWER CVA	35,647,553	2.35
	Reino Unido	*78,488,919*	*5.16*
307,525	BERKELEY GROUP HOLDINGS UNITS	12,822,706	0.84
3,163,567	PENNON GROUP PLC	26,261,707	1.73
1,214,746	SEVERN TRENT PLC	27,802,859	1.83
6,580,763	TAYLOR WINPEY PLC	11,601,647	0.76
	Suecia	*26,544,273*	*1.75*
3,183,505	ERICSSON LM-B SHS	26,544,273	1.75
	Suiza	*114,889,062*	*7.56*
82,606	LONZA GROUP AG N	24,506,161	1.61
147,711	SONOVA HOLDING AG	29,506,282	1.94
72,853	SWISS LIFE HOLDING NOM	31,743,398	2.09
325,958	SWISS RE AG	29,133,221	1.92
Total cartera de títulos		**1,473,184,824**	**96.92**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**1,218,767,093**	**92.41**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,218,767,093**	**92.41**
	Acciones	**1,218,080,990**	**92.36**
	Alemania	*142,287,339*	*10.79*
86,273	ALLIANZ SE-NOM	20,828,511	1.58
339,725	BASF SE	24,729,295	1.88
435,288	DAIMLER	24,252,415	1.84
643,624	DEUTSCHE LUFTHANSA NOM	11,045,692	0.84
949,804	DEUTSCHE TELEKOM AG-NOM	16,453,859	1.25
109,701	MUENCHENER RUECKVERSICHERUNGS AG-NOM	27,571,498	2.08
146,124	SIEMENS AG-NOM	17,406,069	1.32
	España	*45,252,635*	*3.43*
2,995,969	BANCO BILBAO VIZCAYA ARGENTA	16,775,867	1.27
910,355	IBERDROLA SA	9,087,820	0.69
1,235,094	REPSOL	19,388,948	1.47
	Estados Unidos de América	*370,124,384*	*28.06*
201,267	ALTRIA GROUP INC	9,534,018	0.72
227,550	AMERICAN ELECTRIC POWER INC	20,024,400	1.52
83,701	APPLE INC	16,566,102	1.26
426,649	BRISTOL MYERS SQUIBB CO	19,339,999	1.47
223,824	CHEVRON CORP	27,850,420	2.11
507,953	CISCO SYSTEMS INC	27,800,268	2.11
504,016	CITIGROUP INC	35,271,040	2.67
167,557	CME GROUP INC	32,524,489	2.47
202,092	DOLLAR GENERAL	27,314,755	2.07
333,385	JP MORGAN CHASE & CO	37,262,441	2.82
264,814	LAS VEGAS SANDS	15,647,859	1.19
352,745	MERCK AND CO INC	29,577,668	2.24
343,095	MICROSOFT CORP	45,961,007	3.48
246,369	UNITED PARCEL SERVICE-B	25,449,918	1.93
	Finlandia	*14,994,978*	*1.14*
3,015,884	NOKIA OYJ	14,994,978	1.14
	Francia	*177,459,413*	*13.46*
431,440	ALSTOM	20,046,014	1.52
214,157	ATOS SE	17,930,204	1.36
1,018,875	AXA	26,802,810	2.03
174,643	DANONE	14,816,817	1.12
1,188,981	ENGIE SA	18,062,514	1.37
868,684	PEUGEOT SA	21,437,207	1.63
204,757	SANOFI	17,700,487	1.34
102,364	SCHNEIDER ELECTRIC SA	9,297,793	0.71
305,572	TOTAL	17,146,980	1.30
436,559	VALEO SA	14,218,587	1.08
	Italia	*56,959,731*	*4.32*
4,435,697	ENEL SPA	31,015,422	2.35
1,559,780	ENI SPA	25,944,309	1.97
	Japón	*180,358,460*	*13.68*
1,126,700	KDDI CORP	28,690,371	2.19
882,200	MITSUBISHI CORPORATION	23,254,569	1.76
1,451,100	ORIX CORP	21,657,398	1.64
1,109,400	SEKISUI CHEMICAL CO LTD	16,660,559	1.26
1,260,300	SEKISUI HOUSE LTD	20,769,092	1.57
516,000	SUMITOMO MITSUI FINANCIAL GRP	18,228,099	1.38
645,300	TAKEDA PHARMACEUTICAL CO LTD	22,897,542	1.74
454,300	TOYOTA MOTOR CORP	28,200,830	2.14
	Noruega	*17,455,361*	*1.32*
821,788	TELENOR	17,455,361	1.32
	Países Bajos	*29,158,327*	*2.21*
9,483,123	KONINKLIJKE KPN NV	29,158,327	2.21
	Reino Unido	*161,583,270*	*12.25*
3,729,964	AVIVA PLC	19,771,569	1.50
600,509	BHP GROUP PLC	15,399,835	1.17
3,736,323	BP PLC	26,086,854	1.98
1,338,943	GLAXOSMITHKLINE PLC	26,866,128	2.04
344,894	RIO TINTO PLC	21,422,564	1.62
1,088,544	ROYAL DUTCH SHELL A SHARES	35,638,781	2.70
9,963,031	VODAFONE GROUP	16,397,539	1.24
	Suiza	*22,447,092*	*1.70*
79,688	ROCHE HOLDING LTD	22,447,092	1.70
	***Warrants*, Derechos**	**686,103**	**0.05**
	España	*686,103*	*0.05*
1,235,094	REPSOL SA RIGHTS 04/07/2019	686,103	0.05
Posiciones a corto plazo		**-797,743**	**-0.06**
Instrumentos derivados		**-797,743**	**-0.06**
	Opciones	**-797,743**	**-0.06**
	Alemania	*-102,743*	*-0.01*
-430	ALLIANZ SE-NOM - 215.00 - 19.07.19 CALL	-75,412	-0.01
-4,800	DEUTSCHE TELEKOM AG-NOM - 15.60 - 19.07.19 CALL	-27,331	0.00
	España	*-112,969*	*-0.01*
-6,200	REPSOL - 13.50 - 19.07.19 PUT	-112,969	-0.01
	Estados Unidos de América	*-169,096*	*-0.01*
-2,012	ALTRIA GROUP INC - 49.50 - 19.07.19 CALL	-66,396	-0.01
-1,300	BRISTOL MYERS SQUIBB CO - 44.00 - 19.07.19 PUT	-79,300	0.00
-1,800	MERCK AND CO INC - 87.50 - 19.07.19 CALL	-23,400	0.00
	Francia	*-338,262*	*-0.02*
-820	ATOS SE - 75.62 - 19.07.19 CALL	-130,659	-0.01

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		USD	
-6,100	AXA - 23.50 - 19.07.19 CALL	-97,253	-0.01
-950	SANOFI - 74.00 - 19.07.19 PUT	-61,666	0.00
-950	SANOFI - 78.00 - 19.07.19 CALL	-48,684	0.00
	Italia	*-4,274*	*0.00*
-540	ENEL SPA - 6.40 - 19.07.19 CALL	-4,274	0.00
	Suiza	*-70,399*	*-0.01*
-480	ROCHE HOLDING LTD - 280.00 - 19.07.19 CALL	-70,399	-0.01
Total cartera de títulos		**1,217,969,350**	**92.35**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**637,996,165**	**96.59**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**632,706,735**	**95.79**
	Acciones	**632,706,735**	**95.79**
	Alemania	*9,068,022*	*1.37*
41,336	DAIMLER	2,022,364	0.31
453,097	INFINEON TECHNOLOGIES AG-NOM	7,045,658	1.06
	Canadá	*1,501,653*	*0.23*
147,499	STELCO HOLDINGS INC	1,501,653	0.23
	China	*13,098,094*	*1.98*
1,242,350	PING AN INSURANCE GROUP CO - H	13,098,094	1.98
	Corea del Sur	*13,538,767*	*2.05*
108,476	KB FINANCIAL GROUP	3,782,467	0.57
22,690	LG CHEM	6,117,203	0.93
20,233	SAMSUNG SDI	3,639,097	0.55
	Emiratos Árabes Unidos	*4,180,266*	*0.63*
2,106,728	ABU DHABI COMMERCIAL BANK	4,180,266	0.63
	Estados Unidos de América	*355,695,960*	*53.86*
120,328	ADVANCED MICRO DEVICES INC	3,208,958	0.49
8,420	ALPHABET INC	8,005,950	1.21
5,684	ALPHABET INC SHS C	5,395,058	0.82
121,856	APPLE INC	21,178,206	3.22
816,556	AT&T INC	24,027,742	3.65
703,332	BANK OF AMERICA CORP	17,910,632	2.71
357,864	BLACKSTONE GROUP LP	13,955,690	2.11
3,467	BOOKING HOLDINGS INC	5,707,428	0.86
69,131	CDW CORP	6,738,269	1.02
468,726	CENTURYTEL INC	4,844,490	0.73
159,278	COGNIZANT TECH SO-A	8,866,028	1.34
214,598	CONOCOPHILLIPS	11,500,629	1.74
274,297	DISCOVER FINANCIAL SERVICES	18,686,302	2.83
368,927	EBAY INC	12,796,467	1.94
99,274	JP MORGAN CHASE & CO	9,743,462	1.48
34,851	KANSAS CITY SOUTHERN	3,727,172	0.56
117,627	MERCK AND CO INC	8,660,892	1.31
210,818	MICRON TECHNOLOGY INC	7,143,894	1.08
289,894	MICROSOFT CORP	34,100,985	5.17
252,145	MORGAN STANLEY	9,700,099	1.47
74,398	NETAPP INC	4,030,872	0.61
215,644	NUCOR CORP	10,437,563	1.58
277,208	ORACLE CORP	13,836,058	2.09
274,542	PFIZER INC	10,446,000	1.58
181,576	PROGRESSIVE CORP	12,744,441	1.93
61,391	RAYTHEON CO	9,374,688	1.42
26,887	SIMON PROPERTY GROUP INC REIT	3,772,160	0.57
32,489	SVB FINANCIAL GROUP	6,407,363	0.97
111,811	SYSCO CORP	6,933,696	1.05
88,814	TJX COMPANIES INC	4,123,284	0.62
123,153	UNITED RENTALS INC	14,342,977	2.17
292,867	VIACOM INC-B	7,681,715	1.16
35,901	VISA INC-A	5,449,146	0.82
212,838	WALGREEN BOOTS	10,217,644	1.55
	Francia	*40,576,854*	*6.14*
149,218	BNP PARIBAS	6,232,090	0.94
96,861	THALES SA	10,523,948	1.59
483,426	TOTAL	23,820,816	3.61
	Indonesia	*13,854,168*	*2.10*
31,034,600	BK TABUNGAN NEGARA	4,745,352	0.72
12,659,705	PT BANK RAKYAT INDONESIA	3,430,815	0.52
22,065,200	TELKOM INDONESIA SERIE B	5,678,001	0.86
	Irlanda	*21,062,175*	*3.19*
344,210	CRH PLC	9,875,385	1.50
66,511	WILLIS TOWERS - SHS	11,186,790	1.69
	Islas Caimán	*24,069,461*	*3.64*
32,519	ALIBABA GROUP HOLDING-SP ADR	4,834,731	0.73
785,088	ANTA SPORTS PRODUCTS LTD	4,734,230	0.72
54,961	BAIDU ADS	5,664,052	0.85
791,000	GOODBABY INTL HOLDING	157,366	0.02
217,866	IQIYI INC ADR A	3,950,591	0.60
521,300	SUNNY OPTICAL TECHNOLOGY	4,728,491	0.72
	Japón	*36,676,723*	*5.55*
195,669	BRIDGESTONE CORP	6,765,005	1.02
331,400	KOMEDA HOLDINGS CO LTD	5,485,773	0.83
1,109,360	MITSUBISHI ELECTRIC CORP	12,830,109	1.95
1,967,628	MITSUBISHI UFJ FINANCIAL GROUP	8,210,855	1.24
369,500	TOKAI CARBON	3,384,981	0.51
	Países Bajos	*7,461,133*	*1.13*
163,336	AERCAP HOLDINGS NV	7,461,133	1.13
	Reino Unido	*58,984,390*	*8.93*
670,774	ANTOFAGASTA PLC	6,968,613	1.05
562,870	GLAXOSMITHKLINE PLC	9,917,533	1.50
12,724,868	LLOYDS BANKING GROUP PLC	8,047,612	1.22
174,696	PERSIMMON PLC	3,898,837	0.59
875,637	ROYAL DUTCH SHELL PLC-A	25,139,538	3.81
3,468,116	VODAFONE GROUP	5,012,257	0.76
	Rusia	*7,379,886*	*1.12*
1,284,029	ROSNEFT OIL COMPANY GDR	7,379,886	1.12
	Suiza	*22,280,256*	*3.37*
145,793	NOVARTIS AG-NOM	11,712,285	1.77
42,724	ROCHE HOLDING LTD	10,567,971	1.60
	Tailandia	*3,278,927*	*0.50*
2,349,000	PTT PUBLIC COMPANY LTD	3,278,927	0.50

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Otros valores mobiliarios		**-**	**0.00**
	Acciones	**-**	**0.00**
	Islas Bermudas	-	*0.00*
550,000	PEACE MARK (HLDGS)	-	0.00
Acción/Participaciones de OICVM/OIC		**21,005**	**0.00**
	Acción/Participaciones en fondos de inversión	**21,005**	**0.00**
	Luxemburgo	*21,005*	*0.00*
223	AMUNDI FUNDS CASH USD - A2 USD (C)	21,005	0.00
Instrumentos del mercado monetario		**5,268,425**	**0.80**
	Bonos	**5,268,425**	**0.80**
	Estados Unidos de América	*5,268,425*	*0.80*
6,000,000	USA T-BILLS 0% 02/07/2019	5,268,425	0.80
Total cartera de títulos		**637,996,165**	**96.59**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**319,370,381**	**99.54**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**319,370,381**	**99.54**
	Acciones	**319,370,381**	**99.54**
	Artículos de ocio	*1,292,466*	*0.40*
12,230	HASBRO INC	1,292,466	0.40
	Artículos domésticos y construcción de viviendas	*2,686,095*	*0.84*
17,547	CLOROX CO	2,686,095	0.84
	Artículos personales	*3,651,621*	*1.14*
41,771	VF CORP	3,651,621	1.14
	Automoción y piezas	*8,259,571*	*2.57*
91,480	BORG WARNER INC	3,837,586	1.19
52,249	GENERAL MOTORS	2,013,154	0.63
23,258	GENUINE PARTS CO	2,408,831	0.75
	Bancos	*28,184,739*	*8.79*
212,610	BANK OF AMERICA CORP	6,165,690	1.92
90,740	BANK OF NEW YORK MELLON CORP	4,005,263	1.25
73,547	BRANCH BANKING AND TRUST CORP	3,612,261	1.13
35,237	COMERICA INC	2,558,911	0.80
218,196	HUNTINGTON BANCSHARES INC	3,015,469	0.94
24,789	M&T BANK CORPORATION	4,214,130	1.31
33,652	PNC FINANCIAL SERVICES GROUP	4,613,015	1.44
	Bebidas	*633,096*	*0.20*
4,828	PEPSICO INC	633,096	0.20
	Comercios de alimentación y parafarmacia	*5,075,345*	*1.58*
15,592	AMERISOURCEBERGEN	1,330,465	0.41
27,974	THE HERSHEY CO	3,744,880	1.17
	Comercios generales	*12,324,930*	*3.84*
6,094	HOME DEPOT INC	1,267,857	0.40
23,826	KOHL S CORP	1,132,926	0.35
71,541	MACY S STORE	1,536,701	0.48
94,977	NORDSTROM INC	3,024,068	0.94
38,500	TARGET CORP	3,334,485	1.04
18,371	WALMART INC	2,028,893	0.63
	Electricidad	*6,159,136*	*1.92*
90,727	ALLIANT ENERGY CORP	4,452,881	1.39
29,469	CMS ENERGY CORP	1,706,255	0.53
	Equipo electrónico y eléctrico	*6,596,087*	*2.06*
63,117	EMERSON ELECTRIC CO	4,212,429	1.32
24,892	TE CONNECTIVITY LTD	2,383,658	0.74
	Equipo y servicios sanitarios	*10,016,943*	*3.12*
60,142	ABBOTT LABORATORIES	5,032,081	1.56
22,547	QUEST DIAGNOSTICS INC	2,295,059	0.72
123,958	SMITH & NEPHEW	2,689,803	0.84
	Fondos de inversión inmobiliarios	*11,345,972*	*3.54*
30,365	ALEXANDRIA REAL ESTATE EQUITIES REIT	4,281,162	1.33
20,440	CAMDEN PROPERTY TRUST SBI REIT	2,137,206	0.67
9,154	PROLOGIS REIT	733,052	0.23
8,417	SIMON PROPERTY GROUP INC REIT	1,344,784	0.42
35,551	SL GREEN REALTY CORPOR REIT	2,849,768	0.89
	Gas, agua y suministros públicos múltiples	*11,252,553*	*3.51*
41,683	AMEREN CORPORATION	3,130,810	0.98
57,205	NATL FUEL GAS CO	3,015,276	0.94
61,258	WEC ENERGY GRP	5,106,467	1.59
	Hardware y equipo tecnológico	*18,432,599*	*5.74*
23,763	ANALOG DEVICES INC	2,682,130	0.84
11,098	CABOT MICROELECTRONICS	1,221,668	0.38
93,215	CISCO SYSTEMS INC	5,101,657	1.59
150,437	HP INC	3,126,081	0.97
26,036	KLA-TENCOR	3,077,455	0.96
28,090	TEXAS INSTRUMENTS	3,223,608	1.00
	Industria aeroespacial y defensa	*6,864,428*	*2.14*
17,983	HONEYWELL INTERNATIONAL INC	3,140,012	0.98
21,417	RAYTHEON CO	3,724,416	1.16
	Industria farmacéutica y biotecnología	*28,429,919*	*8.87*
136,923	ASTRAZENECA ADR	5,655,605	1.76
41,011	ELI LILLY & CO	4,544,839	1.42
96,905	MERCK AND CO INC	8,125,483	2.53
56,305	NOVO NORDISK B ADR	2,874,370	0.90
135,362	PFIZER INC	5,865,235	1.83
12,038	ZOETIS INC	1,364,387	0.43
	Industria general	*2,773,533*	*0.86*
28,429	CARTER'S	2,773,533	0.86
	Industrias químicas	*9,198,060*	*2.87*
32,855	CELANESE SER RG	3,541,769	1.11
16,177	DUPONT DE NEMOURS INC	1,214,569	0.38
26,146	H B FULLER CO	1,212,129	0.38
23,011	JOHNSON MATTHEY PLC	974,924	0.30
33,294	MATERION	2,254,669	0.70
	Ingeniería industrial	*11,908,758*	*3.71*
55,740	KOMATSU LTD ADR	1,351,695	0.42
23,420	MSA SAFETY	2,466,946	0.77
55,198	PACCAR INC	3,955,488	1.23
27,713	TIMKEN	1,420,846	0.44
32,446	XYLEM	2,713,783	0.85
	Instrumentos de inversión distintos de renta variable	*3,200,101*	*1.00*
73,045	MORGAN STANLEY	3,200,101	1.00
	Medios de comunicación	*6,357,592*	*1.98*
44,830	CBS CORP-B	2,236,120	0.70

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
58,948	COMCAST CLASS A	2,492,322	0.77
29,594	MEREDITH CORP	1,629,150	0.51
	Metales industriales y minería	*10,780,401*	*3.36*
34,548	KAISER ALUMINUM	3,372,230	1.05
64,957	NUCOR CORP	3,580,430	1.12
40,441	RELIANCE STEEL & ALUMINUM CO.	3,827,741	1.19
	Minería	*1,716,105*	*0.53*
29,532	BHP GROUP LTD ADR	1,716,105	0.53
	Productores de alimentos	*23,565,989*	*7.34*
19,939	ARCHER-DANIELS MIDLAND CO	813,312	0.25
14,296	BUNGE LTD	796,430	0.25
4,577	CALAVO GROWERS	442,779	0.14
16,177	CORTEVA INC	478,111	0.15
63,880	GENERAL MILLS INC	3,354,978	1.05
20,566	JM SMUCKER	2,368,586	0.74
14,233	JOHN B SAN FILIPPO	1,134,228	0.35
47,527	KELLOGG CO	2,545,546	0.79
32,917	LAMB WESTON HOLDINGS INC	2,084,963	0.65
12,916	MCCORMICK NON VTG	1,998,234	0.62
106,855	MONDELEZ INTERNATIONAL	5,759,485	1.79
17,305	NESTLE SA-SPONS ADR FOR REG	1,789,337	0.56
	Productores de petróleo y gas	*27,488,787*	*8.57*
37,708	CHEVRON CORP	4,692,006	1.46
39,931	CONOCOPHILLIPS	2,436,989	0.76
89,109	EXXON MOBIL CORP	6,831,096	2.13
66,964	OCCIDENTAL PETROLEUM CORP	3,366,950	1.05
42,511	PHILLIPS 66	3,974,779	1.24
31,400	ROYAL DUTCH SHELL PLC-ADR	2,043,198	0.64
16,042	TOTAL ADR	895,946	0.28
37,933	VALERO ENERGY CORPORATION	3,247,823	1.01
	Seguros de vida	*6,409,742*	*2.00*
20,001	PRUDENTIAL FINANCIAL	2,019,101	0.63
105,875	SUN LIFE FINANCIAL	4,390,641	1.37
	Seguros distintos a los de vida	*13,386,885*	*4.17*
32,665	CHUBB LIMITED	4,810,247	1.50
25,958	FIRST AMERICAN FINANCIAL CORP	1,394,983	0.43
57,053	LINCOLN NATIONAL CORP	3,675,925	1.15
43,860	PROGRESSIVE CORP	3,505,730	1.09
	Servicios de asistencia	*4,491,341*	*1.40*
5,706	ACCENTURE SHS CLASS A	1,054,298	0.33
59,941	FASTENAL CO	1,953,477	0.61
20,816	FERGUSON PLC	1,483,566	0.46
	Servicios financieros	*15,836,776*	*4.94*
30,723	DISCOVER FINANCIAL SERVICES	2,383,490	0.74
16,177	DOW INC	797,688	0.25
36,241	FIDELITY NATIONAL FINANCIAL CLASSE A	1,456,888	0.45
30,723	NORTHERN TRUST CORP	2,765,070	0.86
51,163	STATE STREET CORP	2,868,709	0.90
50,724	T ROWE PRICE GROUP INC	5,564,931	1.74
	Silvicultura y papel	*2,065,238*	*0.64*
47,652	INTERNATIONAL PAPER	2,065,238	0.64
	Software y servicios informáticos	*1,940,424*	*0.60*
24,310	LEIDOS HOLDINGS	1,940,424	0.60
	Telecomunicaciones de línea fija	*8,558,522*	*2.67*
29,406	BCE INC	1,340,762	0.42
126,295	VERIZON COMMUNICATIONS INC	7,217,760	2.25
	Viajes, ocio y restauración	*8,486,627*	*2.64*
72,094	CEDAR FAIR	3,435,279	1.06
7,837	CRACKER BARREL	1,338,011	0.42
36,616	INTERCONTINENTAL HOTELS GROUP PLC	2,410,188	0.75
6,276	MC DONALD'S CORP	1,303,149	0.41
Total cartera de títulos		**319,370,381**	**99.54**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**2,076,907,854**	**98.46**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**2,076,907,854**	**98.46**
	Acciones	**2,076,907,854**	**98.46**
	Artículos de ocio	*44,453,478*	*2.11*
499,937	ELECTRONIC ARTS INC	44,453,478	2.11
	Bebidas	*99,626,328*	*4.72*
865,206	PEPSICO INC	99,626,328	4.72
	Comercios generales	*317,245,032*	*15.04*
40,219	AMAZON.COM INC	66,877,331	3.17
424,988	HOME DEPOT INC	77,642,039	3.68
126,619	OREILLY AUTOMOTIVE INC	41,063,338	1.95
759,636	ROSS STORES INC	66,117,949	3.13
229,796	TRACTOR SUPPLY	21,954,518	1.04
449,476	WALMART INC	43,589,857	2.07
	Equipo electrónico y eléctrico	*56,171,639*	*2.66*
216,719	AMPHENOL CORPORATION-A	18,257,834	0.87
646,932	EMERSON ELECTRIC CO	37,913,805	1.79
	Equipo y servicios sanitarios	*185,664,723*	*8.80*
94,944	ABIOMED INC	21,717,565	1.03
82,962	COOPER COMPANIES INC	24,501,036	1.16
175,363	EDWARDS LIFESCIENCES	28,489,558	1.35
439,110	MEDTRONIC PLC	37,560,331	1.78
284,666	THERMO FISHER SCIE	73,396,233	3.48
	Hardware y equipo tecnológico	*125,018,999*	*5.93*
477,317	APPLE INC	82,956,253	3.94
166,404	BROADCOM INC	42,062,746	1.99
	Industria aeroespacial y defensa	*63,271,166*	*3.00*
414,337	RAYTHEON CO	63,271,166	3.00
	Industria farmacéutica y biotecnología	*159,093,346*	*7.54*
792,049	ELANCO ANIMAL HEALTH INC	23,515,259	1.11
542,829	ELI LILLY & CO	52,824,297	2.50
175,693	JOHNSON & JOHNSON	21,466,389	1.02
615,794	ZOETIS INC	61,287,401	2.91
	Industrias químicas	*18,503,055*	*0.88*
145,199	INTERNATIONAL FLAVORS & FRAGRANCES	18,503,055	0.88
	Seguros distintos a los de vida	*135,716,102*	*6.43*
847,301	MARSH & MCLENNAN COMPANIES	74,149,998	3.51
877,161	PROGRESSIVE CORP	61,566,104	2.92
	Servicios de asistencia	*149,106,200*	*7.07*
392,162	ACCENTURE SHS CLASS A	63,628,181	3.02
227,321	ECOLAB INC	39,326,054	1.86
459,181	PAYPAL HOLDINGS INC	46,151,965	2.19
	Servicios financieros	*217,841,876*	*10.33*
745,819	CHARLES SCHWAB CORP	26,334,196	1.25
1,078,876	INTERCONTINENTALEXCHANGE GROUP	81,228,335	3.85
474,716	MASTERCARD INC SHS - A	110,279,345	5.23
	Software y servicios informáticos	*439,773,667*	*20.85*
220,753	ADOBE INC	57,117,028	2.71
120,533	ALPHABET INC SHS C	114,405,800	5.42
49,569	ARISTA NETWORKS	11,299,712	0.54
505,706	CDW CORP	49,291,681	2.34
1,395,705	MICROSOFT CORP	164,180,402	7.78
342,349	STANLEY BLACK AND DECKER INC.	43,479,044	2.06
	Viajes, ocio y restauración	*65,422,243*	*3.10*
39,741	BOOKING HOLDINGS INC	65,422,243	3.10
Total cartera de títulos		**2,076,907,854**	**98.46**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**174,328,749**	**100.60**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**174,328,749**	**100.60**
	Acciones	**174,328,749**	**100.60**
	Artículos domésticos y construcción de viviendas	*9,370,171*	*5.41*
22,474	AVERY DENNISON CORP	2,280,357	1.32
19,003	MOHAWK INDUSTRIES	2,458,309	1.42
122,693	PULTE HOMES	3,408,857	1.96
9,786	WHIRLPOOL CORP	1,222,648	0.71
	Artículos personales	*1,832,573*	*1.06*
20,836	COLUMBIA SPORTSWEAR CO	1,832,573	1.06
	Bancos	*10,639,930*	*6.14*
85,252	CATHAY GENERAL BANCORP	2,688,268	1.55
24,466	FIRST REPUBLIC BANK	2,092,973	1.21
242,546	HUNTINGTON BANCSHARES INC	2,943,437	1.70
14,782	SVB FINANCIAL GROUP	2,915,252	1.68
	Comercios de alimentación y parafarmacia	*1,325,272*	*0.76*
21,371	SYSCO CORP	1,325,272	0.76
	Comercios generales	*12,954,694*	*7.48*
68,725	AARON RENTS - A	3,704,801	2.14
38,016	DOLLAR GENERAL	4,511,980	2.61
5,418	OREILLY AUTOMOTIVE INC	1,757,091	1.01
31,200	TRACTOR SUPPLY	2,980,822	1.72
	Construcción y materiales	*3,327,344*	*1.92*
5,785	ACUITY BRANDS INC.	700,672	0.40
76,220	MASCO CORP	2,626,672	1.52
	Electricidad	*9,836,440*	*5.68*
56,985	ENTERGY CORP	5,149,066	2.98
90,782	PUBLIC SERVICE ENTERPRISE GROU	4,687,374	2.70
	Equipo electrónico y eléctrico	*3,443,846*	*1.99*
26,311	AGILENT TECHNOLOGIES INC	1,724,493	1.00
21,804	KEYSIGHT TECHNOLOGIES SHS WI INC	1,719,353	0.99
	Equipo y servicios sanitarios	*13,023,994*	*7.52*
11,303	COOPER COMPANIES INC	3,338,097	1.93
38,948	HENRY SCHEIN INC	2,390,644	1.38
74,768	HOLOGIC INC	3,152,757	1.82
14,195	LABORATORY CORP	2,154,678	1.24
18,091	WEST PHARMACEUTICAL	1,987,818	1.15
	Fondos de inversión inmobiliarios	*21,020,261*	*12.12*
18,947	CAMDEN PROPERTY TRUST SBI REIT	1,739,637	1.00
122,413	DUKE REALTY REIT	3,395,703	1.96
3,052	EQUINIX INC COMMON STOCK REIT	1,351,504	0.78
34,005	EXTRA SPACE STORAGE INC	3,168,783	1.83
61,599	GAM & LEIR PRPR REIT	2,108,473	1.22
127,514	INVITATION HOMES INC REIT	2,991,899	1.73
34,540	LAMAR ADVERTISING CO SHS A	2,447,948	1.41
33,895	SUN COMMUNITIES	3,816,314	2.19
	Hardware y equipo tecnológico	*7,715,489*	*4.45*
13,931	LAM RESEARCH CORP	2,297,857	1.33
20,205	MOTOROLA SOLUTIONS INC	2,957,119	1.70
14,238	NETAPP INC	771,413	0.45
95,178	ON SEMICONDUCTOR	1,689,100	0.97
	Industria farmacéutica y biotecnología	*1,634,412*	*0.94*
12,506	STERIS PLC	1,634,412	0.94
	Industria general	*6,809,211*	*3.93*
70,064	AMERICOLD REALITY TRUST	1,996,467	1.15
52,018	BALL CORP	3,197,453	1.85
34,978	BERRY GLOBAL GROUP INC	1,615,291	0.93
	Industrias químicas	*1,902,592*	*1.10*
20,099	CELANESE SER RG	1,902,592	1.10
	Ingeniería industrial	*14,392,119*	*8.31*
30,425	GARDNER DENVER HOLDINGS INC	924,398	0.53
14,649	HUNTINGTON INGALLS INDUSTRIES	2,892,753	1.67
50,416	INGERSOLL RAND PLC	5,606,501	3.24
50,877	PACCAR INC	3,201,480	1.85
39,248	TIMKEN	1,766,987	1.02
	Inversión y servicios inmobiliarios	*1,751,037*	*1.01*
62,354	HCP INC	1,751,037	1.01
	Metales industriales y minería	*1,191,266*	*0.69*
24,612	NUCOR CORP	1,191,266	0.69
	Productores de alimentos	*2,604,339*	*1.50*
28,523	POST HOLDINGS	2,604,339	1.50
	Productores de petróleo y gas	*7,043,294*	*4.06*
27,182	DIAMONDBACK ENG	2,601,004	1.50
104,657	MARATHON OIL CORP	1,306,374	0.75
60,504	MURPHY OIL	1,309,645	0.76
13,526	PIONEER NATURAL RES	1,826,271	1.05
	Seguros distintos a los de vida	*15,416,939*	*8.89*
9,613	ALLSTATE CORP	857,894	0.50
24,707	AMERICAN FINCL GRP	2,221,634	1.28
56,600	ASSURED GUARANTY	2,091,437	1.21
93,734	BROWN & BROWN	2,755,720	1.59
52,437	FIRST AMERICAN FINANCIAL CORP	2,474,503	1.43
50,829	LINCOLN NATIONAL CORP	2,875,757	1.65
108,893	OLD REPUB.INTL CORP	2,139,994	1.23
	Servicios de asistencia	*6,136,276*	*3.54*
53,005	BOOZ ALLEN HAMILTON HLDG CL A	3,081,718	1.78
20,676	EURONET WORLDWIDE	3,054,558	1.76

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Servicios financieros	*7,367,355*	*4.25*
29,444	DISCOVER FINANCIAL SERVICES	2,005,853	1.16
38,329	NASDAQ SHS	3,236,828	1.86
105,936	RADIAN GROUP	2,124,674	1.23
	Software y servicios informáticos	*9,457,501*	*5.46*
42,115	CDW CORP	4,104,992	2.37
27,411	DXC TECHNOLOGY COMPANY	1,326,983	0.77
27,416	SS&C TECHNOLOGIES HOLDINGS	1,386,930	0.80
20,776	STANLEY BLACK AND DECKER INC.	2,638,596	1.52
	Transporte industrial	*1,867,596*	*1.08*
17,463	KANSAS CITY SOUTHERN	1,867,596	1.08
	Viajes, ocio y restauración	*2,264,798*	*1.31*
32,377	DUNKIN BRANDS GROUP	2,264,798	1.31
Total cartera de títulos		**174,328,749**	**100.60**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**655,746,519**	**94.82**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**654,675,273**	**94.67**
	Acciones	**654,675,273**	**94.67**
	Artículos domésticos y construcción de viviendas	*1,804,849*	*0.26*
18,767	PROCTER AND GAMBLE CO	1,804,849	0.26
	Automoción y piezas	*14,402,464*	*2.08*
101,801	APTIV REGISTERED SHS	7,225,654	1.04
194,826	BORG WARNER INC	7,176,810	1.04
	Bancos	*57,730,133*	*8.35*
702,815	BANK OF AMERICA CORP	17,897,467	2.59
331,133	JP MORGAN CHASE & CO	32,499,767	4.70
37,182	SVB FINANCIAL GROUP	7,332,899	1.06
	Bebidas	*13,129,351*	*1.90*
114,022	PEPSICO INC	13,129,351	1.90
	Comercios de alimentación y parafarmacia	*3,809,282*	*0.55*
79,349	WALGREEN BOOTS	3,809,282	0.55
	Comercios generales	*83,576,539*	*12.09*
22,650	AMAZON.COM INC	37,663,084	5.45
32,933	COSTCO WHOLESALE	7,642,145	1.11
42,627	DOLLAR GENERAL	5,059,242	0.73
152,190	HOME DEPOT INC	27,803,942	4.02
116,489	TJX COMPANIES INC	5,408,126	0.78
	Electricidad	*3,108,360*	*0.45*
40,225	AMERICAN ELECTRIC POWER INC	3,108,360	0.45
	Equipo electrónico y eléctrico	*9,492,580*	*1.37*
1	ALLEGION	97	0.00
112,675	AMPHENOL CORPORATION-A	9,492,483	1.37
	Equipo y servicios sanitarios	*57,855,860*	*8.37*
29,665	ABIOMED INC	6,785,595	0.98
14,683	COOPER COMPANIES INC	4,336,307	0.63
86,914	HUMANA	20,256,274	2.93
52,794	LABORATORY CORP	8,013,673	1.16
79,473	RESMED	8,511,176	1.23
46,452	UNITEDHEALTH GROUP	9,952,835	1.44
	Fondos de inversión inmobiliarios	*29,179,680*	*4.22*
70,941	DIGITAL REALTY TRUST REIT	7,334,557	1.06
28,203	ESSEX PROPERTY TRUST INC	7,221,880	1.04
46,517	LIBERTY PROPERTY TRUST REITS	2,044,003	0.30
68,931	PROLOGIS REIT	4,847,203	0.70
55,112	SIMON PROPERTY GROUP INC REIT	7,732,037	1.12
	Hardware y equipo tecnológico	*29,916,877*	*4.33*
60,046	APPLE INC	10,435,814	1.51
28,391	LAM RESEARCH CORP	4,682,969	0.68
3,765	METTLER TOLEDO INTERNATIONAL INC	2,773,166	0.40
154,961	MICRON TECHNOLOGY INC	5,251,093	0.76
125,025	NETAPP INC	6,773,835	0.98
	Industria aeroespacial y defensa	*8,107,393*	*1.17*
53,092	RAYTHEON CO	8,107,393	1.17
	Industria farmacéutica y biotecnología	*51,524,158*	*7.45*
163,332	ELI LILLY & CO	15,894,321	2.30
268,089	MERCK AND CO INC	19,739,429	2.85
149,063	NOVO NORDISK B ADR	6,682,180	0.97
92,521	ZOETIS INC	9,208,228	1.33
	Industria general	*4,996,013*	*0.72*
81,278	BALL CORP	4,996,013	0.72
	Ingeniería industrial	*6,186,848*	*0.89*
84,237	XYLEM	6,186,848	0.89
	Instrumentos de inversión distintos de renta variable	*5,793,245*	*0.84*
150,590	MORGAN STANLEY	5,793,245	0.84
	Medios de comunicación	*3,629,226*	*0.52*
138,365	VIACOM INC-B	3,629,226	0.52
	Metales industriales y minería	*2,010,116*	*0.29*
197,168	FREEPORT MCMORAN INC	2,010,116	0.29
	Productores de petróleo y gas	*27,733,874*	*4.01*
240,472	EOG RESOURCES	19,676,133	2.84
164,300	TOTAL ADR	8,057,741	1.17
	Seguros de vida	*8,086,321*	*1.17*
172,836	AMERICAN INTL GRP	8,086,321	1.17
	Seguros distintos a los de vida	*28,170,841*	*4.07*
92,558	MARSH & MCLENNAN COMPANIES	8,100,044	1.17
285,958	PROGRESSIVE CORP	20,070,797	2.90
	Servicios de asistencia	*21,638,281*	*3.13*
68,642	ACCENTURE SHS CLASS A	11,137,147	1.61
20,267	ECOLAB INC	3,506,148	0.51
60,061	UNITED RENTALS INC	6,994,986	1.01
	Servicios financieros	*36,987,649*	*5.35*
17,527	BLACKROCK INC A	7,217,806	1.04
161,541	DOW INC	6,994,720	1.01
85,927	INTERCONTINENTALEXCHANGE GROUP	6,469,425	0.94
107,428	VISA INC-A	16,305,698	2.36
	Software y servicios informáticos	*112,814,231*	*16.32*
52,799	ADOBE INC	13,661,068	1.98
27,570	ALPHABET INC	26,214,256	3.79
17,854	ARISTA NETWORKS	4,069,985	0.59

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
67,822	CDW CORP	6,610,680	0.96
141,084	COGNIZANT TECH SO-A	7,853,280	1.14
341,464	MICROSOFT CORP	40,167,296	5.80
50,202	SALESFORCE.COM	6,684,343	0.97
59,474	STANLEY BLACK AND DECKER INC.	7,553,323	1.09
	Telecomunicaciones de línea fija	*14,376,284*	*2.08*
488,562	AT&T INC	14,376,284	2.08
	Transporte industrial	*10,672,587*	*1.54*
35,735	KANSAS CITY SOUTHERN	3,821,712	0.55
39,140	NORFOLK SOUTHERN CORP	6,850,875	0.99
	Viajes, ocio y restauración	*7,942,231*	*1.15*
3,610	BOOKING HOLDINGS INC	5,942,838	0.86
34,265	LIVE NATION ENTERTAINMENT INC	1,999,393	0.29
Instrumentos del mercado monetario		**1,071,246**	**0.15**
	Bonos	**1,071,246**	**0.15**
	Gobiernos	*1,071,246*	*0.15*
1,220,000	USA T-BILLS 0% 02/07/2019	1,071,246	0.15
Total cartera de títulos		**655,746,519**	**94.82**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**362,551,904**	**94.46**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**354,154,653**	**92.27**
	Acciones	**354,154,653**	**92.27**
	Artículos domésticos y construcción de viviendas	*2,057,299*	*0.54*
21,392	PROCTER AND GAMBLE CO	2,057,299	0.54
	Automoción y piezas	*12,188,179*	*3.18*
86,378	APTIV REGISTERED SHS	6,130,957	1.60
164,433	BORG WARNER INC	6,057,222	1.58
	Bancos	*50,621,689*	*13.19*
848,041	BANK OF AMERICA CORP	21,595,705	5.63
224,430	JP MORGAN CHASE & CO	22,027,170	5.74
35,488	SVB FINANCIAL GROUP	6,998,814	1.82
	Bebidas	*8,123,773*	*2.12*
70,551	PEPSICO INC	8,123,773	2.12
	Comercios de alimentación y parafarmacia	*9,066,054*	*2.36*
50,993	AMERISOURCEBERGEN	3,820,893	1.00
109,259	WALGREEN BOOTS	5,245,161	1.36
	Comercios generales	*28,789,955*	*7.50*
16,487	COSTCO WHOLESALE	3,825,829	1.00
17,964	DOLLAR GENERAL	2,132,081	0.56
83,302	HOME DEPOT INC	15,218,635	3.96
163,990	TJX COMPANIES INC	7,613,410	1.98
	Electricidad	*3,944,932*	*1.03*
51,051	AMERICAN ELECTRIC POWER INC	3,944,932	1.03
	Equipo electrónico y eléctrico	*59*	*0.00*
1	EMERSON ELECTRIC CO	59	0.00
	Equipo y servicios sanitarios	*26,022,518*	*6.78*
53,458	HUMANA	12,458,981	3.24
31,767	LABORATORY CORP	4,821,956	1.26
102,196	MEDTRONIC PLC	8,741,581	2.28
	Fondos de inversión inmobiliarios	*29,057,405*	*7.57*
83,494	DIGITAL REALTY TRUST REIT	8,632,405	2.25
16,846	ESSEX PROPERTY TRUST INC	4,313,718	1.12
127,104	LIBERTY PROPERTY TRUST REITS	5,585,076	1.46
48,849	PROLOGIS REIT	3,435,044	0.89
50,544	SIMON PROPERTY GROUP INC REIT	7,091,162	1.85
	Hardware y equipo tecnológico	*24,064,921*	*6.27*
5,953	APPLE INC	1,034,613	0.27
235,865	CISCO SYSTEMS INC	11,335,522	2.96
10,945	LAM RESEARCH CORP	1,805,329	0.47
135,210	MICRON TECHNOLOGY INC	4,581,800	1.19
1	MOTOROLA SOLUTIONS INC	146	0.00
97,961	NETAPP INC	5,307,511	1.38
	Industria aeroespacial y defensa	*3,761,114*	*0.98*
24,630	RAYTHEON CO	3,761,114	0.98
	Industria farmacéutica y biotecnología	*35,327,861*	*9.20*
68,528	ELANCO ANIMAL HEALTH INC	2,034,538	0.53
106,140	ELI LILLY & CO	10,328,798	2.69
208,997	MERCK AND CO INC	15,388,477	4.01
169,003	NOVO NORDISK B ADR	7,576,048	1.97
	Industria general	*3,240,850*	*0.84*
52,724	BALL CORP	3,240,850	0.84
	Instrumentos de inversión distintos de renta variable	*7,007,022*	*1.83*
182,141	MORGAN STANLEY	7,007,022	1.83
	Medios de comunicación	*2,204,447*	*0.57*
84,045	VIACOM INC-B	2,204,447	0.57
	Metales industriales y minería	*1,504,988*	*0.39*
147,621	FREEPORT MCMORAN INC	1,504,988	0.39
	Productores de petróleo y gas	*25,280,942*	*6.59*
109,866	CONOCOPHILLIPS	5,887,884	1.53
142,195	EOG RESOURCES	11,634,817	3.04
65,482	ROYAL DUTCH SHELL PLC-ADR	3,741,582	0.97
81,901	TOTAL ADR	4,016,659	1.05
	Seguros de vida	*8,755,497*	*2.28*
187,137	AMERICAN INTL GRP	8,755,408	2.28
1	PRUDENTIAL FINANCIAL	89	0.00
	Seguros distintos a los de vida	*22,420,914*	*5.84*
54,615	MARSH & MCLENNAN COMPANIES	4,779,532	1.25
251,345	PROGRESSIVE CORP	17,641,382	4.59
	Servicios de asistencia	*8,142,038*	*2.12*
17,763	UNITED RENTALS INC	2,068,762	0.54
59,938	WASTE MANAGEMENT INC	6,073,276	1.58
	Servicios financieros	*12,425,380*	*3.24*
19,201	BLACKROCK INC A	7,907,177	2.06
1	DISCOVER FINANCIAL SERVICES	68	0.00
104,345	DOW INC	4,518,135	1.18
	Software y servicios informáticos	*10,512,577*	*2.74*
1	CERNER CORP	64	0.00
105,198	COGNIZANT TECH SO-A	5,855,727	1.53
36,667	STANLEY BLACK AND DECKER INC.	4,656,786	1.21
	Telecomunicaciones de línea fija	*11,794,060*	*3.07*
400,808	AT&T INC	11,794,060	3.07
	Transporte industrial	*7,840,179*	*2.04*
1	FEDEX CORP	144	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
21,989	KANSAS CITY SOUTHERN	2,351,634	0.61
31,356	NORFOLK SOUTHERN CORP	5,488,401	1.43
Instrumentos del mercado monetario		**8,397,251**	**2.19**
	Bonos	**8,397,251**	**2.19**
	Gobiernos	*8,397,251*	*2.19*
5,065,000	USA T-BILLS 0% 02/07/2019	4,447,429	1.16
4,500,000	USA T-BILLS 0% 09/07/2019	3,949,822	1.03
Total cartera de títulos		**362,551,904**	**94.46**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,434,357,286**	**97.44**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,434,357,286**	**97.44**
	Acciones	**1,434,357,286**	**97.44**
	Automoción y piezas	*5,919,799*	*0.40*
188,204	HARLEY DAVIDSON	5,919,799	0.40
	Bancos	*50,343,709*	*3.42*
512,941	JP MORGAN CHASE & CO	50,343,709	3.42
	Bebidas	*45,141,744*	*3.07*
392,034	PEPSICO INC	45,141,744	3.07
	Comercios generales	*182,234,736*	*12.38*
30,713	AMAZON.COM INC	51,070,476	3.47
153,200	COSTCO WHOLESALE	35,550,256	2.42
391,300	HOME DEPOT INC	71,487,500	4.85
248,780	WALMART INC	24,126,504	1.64
	Electricidad	*6,336,495*	*0.43*
82,000	AMERICAN ELECTRIC POWER INC	6,336,495	0.43
	Equipo y servicios sanitarios	*73,126,999*	*4.97*
720,586	MEDTRONIC PLC	61,637,059	4.19
53,626	UNITEDHEALTH GROUP	11,489,940	0.78
	Fondos de inversión inmobiliarios	*3,731,707*	*0.25*
32,622	CROWN CASTLE INTERNATIONAL CORP REIT	3,731,707	0.25
	Hardware y equipo tecnológico	*104,583,943*	*7.10*
98,152	ANALOG DEVICES INC	9,728,149	0.66
260,718	APPLE INC	45,312,001	3.07
381,010	CISCO SYSTEMS INC	18,311,097	1.24
66,553	LAM RESEARCH CORP	10,977,622	0.75
130,500	MICRON TECHNOLOGY INC	4,422,194	0.30
109,788	NVIDIA CORP	15,832,880	1.08
	Industria aeroespacial y defensa	*13,274,684*	*0.90*
86,577	HONEYWELL INTERNATIONAL INC	13,274,684	0.90
	Industria farmacéutica y biotecnología	*102,366,772*	*6.95*
126,500	ALCON INC	6,894,850	0.47
1,709,122	ELANCO ANIMAL HEALTH INC	50,742,374	3.44
48,341	ELI LILLY & CO	4,704,206	0.32
543,600	MERCK AND CO INC	40,025,342	2.72
	Industria general	*45,267,807*	*3.08*
360,572	DANAHER CORP	45,267,807	3.08
	Industrias químicas	*41,095,542*	*2.79*
322,489	INTERNATIONAL FLAVORS & FRAGRANCES	41,095,542	2.79
	Ingeniería industrial	*10,531,654*	*0.72*
145,693	LINCOLN ELEC HLDGS	10,531,654	0.72
	Medios de comunicación	*60,105,004*	*4.08*
489,856	WALT DISNEY CO/THE	60,105,004	4.08
	Productores de alimentos	*24,609,007*	*1.67*
2,740	LINDT AND SPRUENGLI PS	17,532,940	1.19
52,086	MCCORMICK NON VTG	7,076,067	0.48
	Productores de petróleo y gas	*50,136,312*	*3.41*
74,066	EOG RESOURCES	6,060,300	0.41
771,381	ROYAL DUTCH SHELL PLC-ADR	44,076,012	3.00
	Servicios de asistencia	*9,029,764*	*0.61*
89,116	WASTE MANAGEMENT INC	9,029,764	0.61
	Seguros distintos a los de vida	*66,195,048*	*4.50*
116,079	BERKSHIRE HATAW B	21,667,468	1.47
55	BERKSHIRE HATHAWAY A	15,406,568	1.05
595,600	HARTFORD FINANCIAL SERVICES GRP	29,121,012	1.98
	Servicios financieros	*135,610,663*	*9.21*
216,101	AMERICAN EXPRESS CO	23,426,123	1.59
21,770	BLACKROCK INC A	8,965,118	0.61
121,500	CIE FINANCIERE RICHEMONT SA	9,064,763	0.62
279,302	CME GROUP INC	47,607,404	3.23
29,917	DISCOVER FINANCIAL SERVICES	2,038,076	0.14
293,243	VISA INC-A	44,509,179	3.02
	Software y servicios informáticos	*183,486,770*	*12.47*
45,400	ALPHABET INC	43,167,475	2.93
442,099	FACEBOOK A	74,925,453	5.10
555,916	MICROSOFT CORP	65,393,842	4.44
	Telecomunicaciones de línea fija	*78,739,702*	*5.35*
2,675,881	AT&T INC	78,739,702	5.35
	Transporte industrial	*83,542,493*	*5.68*
194,853	UNION PACIFIC CORP	28,935,363	1.97
602,000	UNITED PARCEL SERVICE-B	54,607,130	3.71
	Viajes, ocio y restauración	*58,946,932*	*4.00*
323,294	MC DONALD'S CORP	58,946,932	4.00
Total cartera de títulos		**1,434,357,286**	**97.44**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**362,768,638**	**100.51**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**354,310,676**	**98.17**
	Acciones	**354,310,676**	**98.17**
	Alemania	*43,836,445*	*12.15*
426,513	EVOTEC AG	10,483,690	2.90
341,080	INSTONE REAL ESTATE GROUP AG	6,739,741	1.87
98,745	JOST WERKE AG	3,041,346	0.84
120,566	LEG IMMOBILIEN REIT	11,960,146	3.32
110,612	NORMA GROUP N	4,030,701	1.12
70,421	RHEINMETALL AG	7,580,821	2.10
	Austria	*9,884,074*	*2.74*
55,660	SCHOELLER-BLECKMANN OILFIELD E	4,152,236	1.15
264,140	WIENERBERGER	5,731,838	1.59
	Bélgica	*6,309,730*	*1.75*
128,770	TELENET GROUP HOLDING	6,309,730	1.75
	España	*22,713,813*	*6.29*
647,146	APPLUS SERVICES	7,733,395	2.14
104,637	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	4,216,871	1.17
882,258	MERLIN PROPERTIES REIT	10,763,547	2.98
	Finlandia	*5,892,600*	*1.63*
268,823	VALMET CORPORATION	5,892,600	1.63
	Francia	*94,286,615*	*26.13*
112,328	DBV TECHNOLOGIES	1,659,085	0.46
476,521	ELIS SA	7,600,510	2.11
75,824	FNAC DARTY	4,951,307	1.37
81,039	GAZTRANSPORT ET TECHNIGAZ	7,143,588	1.98
277,559	LAGARDERE SCA	6,356,101	1.76
111,163	ORPEA	11,794,393	3.27
216,852	RUBIS SCA	10,738,511	2.98
384,218	SMCP SAS	5,701,795	1.58
211,784	SPIE SA	3,458,433	0.96
55,273	TELEPERFORMANCE SE	9,739,103	2.70
201,462	TIKEHAU CAPITAL SCA	4,129,971	1.14
49,228	TRIGANO	3,948,086	1.09
65,346	UBISOFT ENTERTAINMENT	4,498,419	1.25
43,755	WENDEL ACT	5,246,225	1.45
114,392	WORLDLINE	7,321,088	2.03
	Irlanda	*20,041,056*	*5.55*
6,589,446	GLENVEAGH PROPERTIES PLC	4,823,474	1.34
3,968,911	GREEN REIT	7,183,729	1.99
168,213	KINGSPAN GROUP PLC	8,033,853	2.22
	Italia	*85,121,875*	*23.59*
614,453	AMPLIFON	12,633,154	3.51
547,926	BREMBO SPA CURNEO	5,550,490	1.54
895,290	CERVED GROUP SPA AZ NOMINATIVA	6,978,786	1.93
1,156,396	FINECOBANK	11,344,245	3.14
2,715,368	HERA SPA	9,134,498	2.53
1,356,726	INFRASTRUTTURE WIRELESS ITALIANE SPA	11,708,545	3.25
296,707	INTERPUMP GROUP	8,028,891	2.22
2,055,615	MAIRE TECNIMONT SPA	5,854,392	1.62
55,932	RECORDATI INDUSTRIA CHIMICA E	2,050,467	0.57
2,142,202	UBI BANCA SPA	5,141,285	1.42
1,563,652	UNIPOL GRUPPO S P A	6,697,122	1.86
	Luxemburgo	*4,922,575*	*1.36*
140,645	BEFESA SA	4,922,575	1.36
	Países Bajos	*61,301,893*	*16.98*
139,986	ASM INTERNATIONAL NV	8,015,598	2.22
341,286	ASR NEDERLAND N.V	12,204,388	3.38
224,011	BASIC FIT N.V.	6,933,140	1.92
148,430	EURONEXT	9,878,017	2.74
495,027	FUGRO NV CERTIFICAT-CVA	3,743,394	1.04
143,054	IMCD B.V	11,530,152	3.19
164,935	TKH GROUP NV	8,997,204	2.49
Acción/Participaciones de OICVM/OIC		**8,457,962**	**2.34**
	Acción/Participaciones en fondos de inversión	**8,457,962**	**2.34**
	Francia	*8,457,962*	*2.34*
0.01	AMUNDI CASH INST SRI EC	10	0.00
4	AMUNDI TRESO COURT TERM PART PC	437	0.00
8	AMUNDI 3 M FCP	8,437,201	2.33
0.027	AMUNDI 3 M FCP	20,314	0.01
Total cartera de títulos		**362,768,638**	**100.51**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**68,568,784**	**97.52**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**68,155,158**	**96.93**
	Acciones	**68,155,158**	**96.93**
	Alemania	*1,438,881*	*2.05*
30,707	EVONIK INDUSTRIES AG	895,560	1.28
19,084	GEA GROUP AG	543,321	0.77
	Austria	*31,670*	*0.05*
1,456	AGRANA BETEILIGUNGS AG	31,670	0.05
	Brasil	*475,160*	*0.68*
62,521	BRF SP ADR	475,160	0.68
	Canadá	*8,683,357*	*12.34*
6,800	CANADIAN NATIONAL RAILWAY CO	630,706	0.90
7,727	CDN PACIFIC RAILWAY LTD	1,817,699	2.58
116,308	NUTRIEN LTD	6,234,952	8.86
	España	*63,678*	*0.09*
1,214	VISCOFAN	63,678	0.09
	Estados Unidos de América	*31,433,443*	*44.70*
9,852	AGCO CORP	764,220	1.09
103,921	ARCHER-DANIELS MIDLAND CO	4,239,976	6.03
69,483	CF INDUSTRIES HOLDINGS INC	3,245,551	4.62
8,643	CORTEVA INC	255,574	0.36
38,708	DEERE & CO	6,414,302	9.12
8,643	DUPONT DE NEMOURS INC	648,830	0.92
31,036	FMC CORP	2,574,436	3.66
36,007	HORMEL FOODS	1,459,724	2.08
10,432	INGREDION	860,536	1.22
1,485	MCCORMICK NON VTG	230,190	0.33
81,786	MOSAIC CO THE -WI	2,047,104	2.91
23,578	PILGRIMS PRIDE	598,645	0.85
2,645	SANDERSON FARMS INC	361,201	0.51
8,677	TRACTOR SUPPLY	944,058	1.34
31,068	TRIMBLE NAVIGATION	1,401,477	1.99
49,176	TYSON FOODS -A-	3,970,469	5.65
12,487	ZOETIS INC	1,417,150	2.02
	Francia	*329,198*	*0.47*
5,747	VILMORIN & CIE	329,198	0.47
	Irlanda	*2,314,113*	*3.29*
10,911	GLANBIA PLC	177,684	0.25
17,867	KERRY GROUP A	2,136,429	3.04
	Islandia	*242,953*	*0.35*
55,065	MAREL HF	242,953	0.35
	Islas Bermudas	*3,157,866*	*4.49*
56,684	BUNGE LTD	3,157,866	4.49
	Islas Caimán	*3,522,299*	*5.01*
3,474,500	WH GROUP LTD	3,522,299	5.01
	Japón	*3,196,764*	*4.55*
171,500	KUBOTA CORPORATION	2,854,087	4.06
8,000	NH FOODS SHS	342,677	0.49
	Noruega	*2,578,811*	*3.67*
58,531	MOWI ASA	1,369,212	1.95
24,923	YARA INTERNATIONAL ASA	1,209,599	1.72
	Países Bajos	*2,888,339*	*4.11*
36,969	CNH INDUSTRIAL N.V	379,660	0.54
20,266	KONINKLIJKE DSM NV	2,508,679	3.57
	Reino Unido	*4,649,471*	*6.60*
89,305	ASSOCIATED BRITISH FOODS	2,799,378	3.97
25,945	CRODA INTERNATIONAL PLC	1,690,617	2.40
16,970	TATE & LYLE PLC	159,476	0.23
	Rusia	*2,262,859*	*3.22*
172,474	PHOSAGRO ADR	2,262,859	3.22
	Singapur	*753,757*	*1.07*
327,700	FIRST RESOURCES LTD	385,113	0.55
134,800	WILMAR INTERNATIONAL	368,644	0.52
	Suiza	*132,539*	*0.19*
66	BARRY CALLEBAUT N	132,539	0.19
Acción/Participaciones de OICVM/OIC		**413,626**	**0.59**
	Acción/Participaciones en fondos de inversión	**413,626**	**0.59**
	Luxemburgo	*413,626*	*0.59*
388	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	413,626	0.59
Total cartera de títulos		**68,568,784**	**97.52**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**178,810,110**	**100.39**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**178,810,110**	**100.39**
	Acciones	**178,810,110**	**100.39**
	Australia	*30,803,454*	*17.29*
2,365,732	EVOLUTION MINING LTD	7,238,265	4.06
483,352	NEWCREST MINING	10,837,194	6.08
755,905	NORTHEN STAR RESOURCES	6,179,817	3.47
520,253	REGIS RESOURCES NL	1,927,662	1.08
839,289	SARACEN MINERAL HLDGS	2,167,414	1.22
1,189,011	ST BARBARA LTD	2,453,102	1.38
	Canadá	*99,060,922*	*55.62*
229,571	AGNICO EAGLE MINES	11,763,218	6.60
397,437	ALAMOS GOLD SHS A	2,404,494	1.35
1,086,488	BARRICK GOLD CORP	17,133,915	9.63
1,844,789	B2GOLD	5,608,159	3.15
261,076	CENTERRA GOLD	1,842,100	1.03
158,488	DETOUR GOLD	2,003,650	1.12
159,117	FRANCO NEVADA	13,505,850	7.58
560,376	IAMGOLD	1,894,071	1.06
1,044,367	KINROSS GOLD	4,052,144	2.27
182,200	KIRKLAND LAKE GOLD LTD	7,866,776	4.42
1,069,400	OCEANAGOLD	2,929,804	1.64
140,906	OSISKO GOLD	1,471,059	0.83
353,109	PAN AMERICAN SILVER	4,558,637	2.56
267,937	PRETIUM RESOURCES	2,682,049	1.51
449,308	SEMAFO INC	1,774,227	1.00
332,104	SSR MINING INC	4,539,862	2.55
251,152	TOREX GOLD RESOURCES INC	2,587,004	1.45
346,834	WHEATON PRECIOUS METALS CORP	8,386,446	4.71
816,451	YAMANA GOLD	2,057,457	1.16
	Estados Unidos de América	*25,631,812*	*14.39*
449,842	NEWMONT GOLDCORP CORP	17,305,422	9.72
81,241	ROYAL GOLD INC	8,326,390	4.67
	Isla de Jersey	*1,842,621*	*1.03*
1,265,577	CENTAMIN	1,842,621	1.03
	Islas Caimán	*1,888,670*	*1.06*
115,596	ENDEAVOUR MINING CORPORATION	1,888,670	1.06
	Perú	*6,872,958*	*3.86*
412,295	CIA DE MINAS BUENAVENTURA-SP ADR	6,872,958	3.86
	Reino Unido	*704,283*	*0.40*
271,266	HIGHLAND GOLD MINING LTD	704,283	0.40
	Sudáfrica	*12,005,390*	*6.74*
478,682	ANGLOGOLD ASHANTI-SPON ADR	8,525,326	4.79
643,265	GOLD FIELDS ADR	3,480,064	1.95
	***Warrants*, Derechos**	**-**	**0.00**
	Canadá	-	*0.00*
318,880	PAN AMERICAN SILVER CORP RIGHT 22/02/2029	-	0.00
Total cartera de títulos		**178,810,110**	**100.39**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**428,629,283**	**100.03**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**393,154,843**	**91.75**
	Acciones	**393,154,843**	**91.75**
	Artículos de ocio	*38,113,953*	*8.89*
55,845	ACTIVISION BLIZZARD INC	2,635,884	0.62
77,851	BRUNSWICK CORP	3,572,582	0.83
147,800	CALLAWAY GOLF	2,536,248	0.59
40,263	ELECTRONIC ARTS INC	4,077,031	0.95
39,786	MALIBU BOATS INC.	1,545,686	0.36
196,200	SONY CORP	10,285,292	2.41
32,046	TAKE TWO INTERACTIVE SOFTWARE	3,638,182	0.85
25,091	TRIGANO	2,291,605	0.53
34,664	UBISOFT ENTERTAINMENT	2,717,484	0.63
101,300	YAMAHA CORP	4,813,959	1.12
	Artículos domésticos y construcción de viviendas	*11,829,665*	*2.76*
35,957	RECKITT BENCKISER GROUP PLC	2,843,650	0.66
690,900	SAMSONITE INTERNATIONAL SA	1,584,754	0.37
41,108	SEB	7,401,261	1.73
	Artículos personales	*63,256,253*	*14.76*
8,173	ADIDAS NOM	2,526,962	0.59
49,819	ESTEE LAUDER COMPANIES INC-A	9,122,357	2.13
10,317	HERMES INTERNATIONAL	7,451,216	1.74
92,261	INTER PARFUMS	4,428,567	1.03
23,098	L'OREAL SA	6,589,153	1.54
27,765	LVMH MOET HENNESSY LOUIS VUITTON SE	11,834,910	2.75
60,991	MONCLER SPA	2,611,566	0.61
69,682	NIKE INC - B	5,849,804	1.37
121,000	PUMA AG	8,081,665	1.89
46,900	SHISEIDO CO LTD	3,535,129	0.82
44,478	WOLVERINE WORLDWIDE INC	1,224,924	0.29
	Automoción y piezas	*9,415,572*	*2.20*
57,899	FERRARI NV	9,415,572	2.20
	Bebidas	*4,444,483*	*1.04*
30,779	REMY COINTREAU	4,444,483	1.04
	Comercios generales	*71,958,006*	*16.79*
8,405	AMAZON.COM INC	15,915,960	3.70
12,267	BURLINGTON STORES	2,087,230	0.49
31,390	COSTCO WHOLESALE	8,295,121	1.94
61,252	DELIVERY HERO AG	2,782,478	0.65
53,610	GRUBHUB INC.	4,181,044	0.98
9,475	KERING	5,611,947	1.31
84,720	MATCH GROUP	5,699,114	1.33
12,800	NETFLIX INC	4,701,696	1.10
26,300	NITORI	3,485,835	0.81
45,259	ROSS STORES INC	4,486,072	1.05
46,728	TIFFANY & CO	4,375,610	1.02
130,621	TJX COMPANIES INC	6,907,238	1.61
9,884	ULTA BEAUTY INC.	3,428,661	0.80
	Equipo y servicios sanitarios	*23,842,893*	*5.56*
92,261	ABBOTT LABORATORIES	7,759,150	1.81
28,873	COOPER COMPANIES INC	9,727,024	2.27
16,673	ESSILOR LUXOTTICA SA	2,178,783	0.51
4,729	STRAUMANN HOLDING (NAMEN)	4,177,936	0.97
	Hardware y equipo tecnológico	*7,538,971*	*1.76*
38,091	APPLE INC	7,538,971	1.76
	Industria farmacéutica y biotecnología	*31,315,349*	*7.31*
68,033	ALCON INC	4,221,448	0.99
27,575	ALLERGAN PLC	4,616,882	1.08
156,278	ELANCO ANIMAL HEALTH INC	5,282,196	1.23
46,866	JOHNSON & JOHNSON	6,527,497	1.52
26,900	KOSE CORP	4,511,628	1.05
54,240	ZOETIS INC	6,155,698	1.44
	Industria general	*9,774,968*	*2.28*
150,216	ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC	1,921,338	0.45
61,977	MAISON DU MONDE	1,479,344	0.35
87,994	PLANET FITNESS INC A	6,374,286	1.48
	Industrias químicas	*8,610,663*	*2.01*
69,560	KONINKLIJKE DSM NV	8,610,663	2.01
	Medios de comunicación	*13,911,106*	*3.25*
8,927	CHARTER COMMUNICATIONS INC	3,527,772	0.82
245,585	COMCAST CLASS A	10,383,334	2.43
	Productores de alimentos	*6,343,306*	*1.48*
46,812	DANONE	3,971,558	0.93
182,851	WESSANEN NV	2,371,748	0.55
	Servicios de asistencia	*11,577,564*	*2.70*
68,246	PAYPAL HOLDINGS INC	7,811,437	1.82
112,900	RECRUIT HOLDING CO LTD	3,766,127	0.88
	Servicios financieros	*14,525,833*	*3.39*
24,671	MASTERCARD INC SHS - A	6,526,220	1.52
46,094	VISA INC-A	7,999,613	1.87
	Software y servicios informáticos	*29,257,913*	*6.83*
7,863	ALPHABET INC	8,514,057	1.98
49,800	EXPEDIA GROUP	6,624,894	1.55
31,679	FACEBOOK A	6,114,047	1.43
30,200	STANLEY BLACK AND DECKER INC.	4,367,222	1.02
80,600	TENCENT HOLDINGS LTD	3,637,693	0.85
	Viajes, ocio y restauración	*37,438,345*	*8.74*
72,745	ACCOR SA	3,127,286	0.73
132,910	BASIC FIT N.V.	4,684,527	1.09
3,910	BOOKING HOLDINGS INC	7,330,116	1.71
91,730	CARNIVAL CORPORATION	4,270,032	1.00
72,277	DARDEN RESTAURANTS INC	8,798,279	2.06

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		USD	
58,533	LIVE NATION ENTERTAINMENT INC	3,877,811	0.90
23,973	VAIL RESORTS INC.	5,350,294	1.25
Acción/Participaciones de OICVM/OIC		**35,474,440**	**8.28**
	Acción/Participaciones en fondos de inversión	**35,474,440**	**8.28**
	Fondos de inversión	*35,474,440*	*8.28*
33,500	AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	35,474,440	8.28
Total cartera de títulos		**428,629,283**	**100.03**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**118,892,317**	**99.70**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**118,892,317**	**99.70**
	Acciones	**118,892,317**	**99.70**
	Alemania	*1,231,206*	*1.03*
16,914	BASF SE	1,231,206	1.03
	Australia	*10,888,799*	*9.13*
48,528	BHP GROUP LTD	1,401,684	1.18
594,235	EVOLUTION MINING LTD	1,818,140	1.52
225,098	NEWCREST MINING	5,046,903	4.23
160,857	NORTHEN STAR RESOURCES	1,315,068	1.10
17,950	RIO TINTO LTD	1,307,004	1.10
	Canadá	*32,209,562*	*27.01*
110,362	AGNICO EAGLE MINES	5,654,949	4.74
467,638	BARRICK GOLD CORP	7,374,651	6.19
477,728	B2GOLD	1,452,293	1.22
130,300	FIRST QUANTUM MINERALS LTD	1,240,453	1.04
63,632	FRANCO NEVADA	5,401,084	4.53
238,700	LUNDIN MINING	1,317,052	1.10
22,500	NUTRIEN LTD	1,206,163	1.01
100,963	PAN AMERICAN SILVER	1,303,432	1.09
96,301	SSR MINING INC	1,320,639	1.11
35,400	SUNCOR ENERGY INC. (NOUV. STE)	1,106,651	0.93
76,800	TECK RESOURCES B	1,776,115	1.49
126,096	WHEATON PRECIOUS METALS CORP	3,056,080	2.56
	Curasao	*837,322*	*0.70*
21,070	SCHLUMBERGER LTD	837,322	0.70
	Estados Unidos de América	*41,012,932*	*34.39*
16,179	ALBEMARLE	1,139,163	0.96
52,059	ALCOA CORP	1,218,701	1.02
43,918	APEX SILVER MINES	-	0.00
5,590	CELANESE SER RG	602,602	0.51
40,400	CHEVRON CORP	5,027,376	4.22
27,562	CONOCOPHILLIPS	1,681,282	1.41
30,606	CORTEVA INC	905,019	0.76
23,949	DOW INC	1,180,925	0.99
23,443	DUPONT DE NEMOURS INC	1,759,866	1.48
19,752	EOG RESOURCES	1,840,096	1.54
57,916	EXXON MOBIL CORP	4,438,104	3.72
31,992	HALLIBURTON CO	727,498	0.61
23,028	HESS CORP	1,463,890	1.23
8,193	INTERNATIONAL FLAVORS & FRAGRANCES	1,188,722	1.00
242,864	NEWMONT GOLDCORP CORP	9,342,979	7.83
34,264	OCCIDENTAL PETROLEUM CORP	1,722,794	1.44
12,901	PHILLIPS 66	1,206,760	1.01
10,333	PIONEER NATURAL RES	1,589,835	1.33
26,533	ROYAL GOLD INC	2,719,367	2.28
14,694	VALERO ENERGY CORPORATION	1,257,953	1.05
	Francia	*9,613,937*	*8.06*
18,419	AIR LIQUIDE	2,581,042	2.16
20,361	ARKEMA	1,896,242	1.59
91,539	TOTAL	5,136,653	4.31
	Irlanda	*3,764,393*	*3.16*
38,443	CRH PLC	1,256,016	1.05
12,469	LINDE PLC	2,508,377	2.11
	Italia	*1,874,857*	*1.57*
112,717	ENI SPA	1,874,857	1.57
	Japón	*1,285,344*	*1.08*
13,800	SHIN-ETSU CHEMICAL CO LTD	1,285,344	1.08
	Países Bajos	*1,155,681*	*0.97*
9,336	KONINKLIJKE DSM NV	1,155,681	0.97
	Perú	*1,216,643*	*1.02*
72,984	CIA DE MINAS BUENAVENTURA-SP ADR	1,216,643	1.02
	Reino Unido	*11,898,375*	*9.98*
47,567	BHP GROUP PLC	1,219,838	1.02
496,494	BP PLC	3,466,501	2.91
21,528	RIO TINTO PLC	1,337,179	1.12
179,687	ROYAL DUTCH SHELL PLC-A	5,874,857	4.93
	Sudáfrica	*1,903,266*	*1.60*
106,865	ANGLOGOLD ASHANTI-SPON ADR	1,903,266	1.60
Total cartera de títulos		**118,892,317**	**99.70**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
Posiciones a largo plazo		**194,796,020**	**100.50**
Acción/Participaciones de OICVM/OIC		**194,796,020**	**100.50**
	Acción/Participaciones en fondos de inversión	**194,796,020**	**100.50**
	Fondos de inversión	*194,796,020*	*100.50*
1,749,560	AMUNDI VALEURS DURABLES FCP	194,796,020	100.50
Total cartera de títulos		**194,796,020**	**100.50**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**18,105,099**	**98.40**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**18,105,099**	**98.40**
	Acciones	**18,105,099**	**98.40**
	Filipinas	*1,808,365*	*9.83*
316,900	AYALA LAND INC	314,210	1.71
140,020	BANK PHILIPPINE ISL	214,533	1.17
32,670	MANILA ELECTRIC A	246,771	1.34
3,216,100	MEGAWORLD	382,906	2.08
120,070	METRO BANK & TRUST	166,976	0.91
6,240	PLDT INC	157,111	0.85
633,600	ROBINSONS LAND CORPORATION	325,858	1.77
	Indonesia	*3,715,269*	*20.19*
456,900	BANK CENTRAL ASIA	969,426	5.27
3,261,100	CIPUTRA DEVT	265,458	1.44
48,200	GUDANG GARAM	262,281	1.43
154,800	INDOCEMENT TUNGGAL PRAKARSA TBK PT	219,147	1.19
1,413,800	MITRA ADIPERKASA	90,067	0.49
1,418,300	PERUSAHAAN GAS NEGARA TBK	211,829	1.15
1,603,300	PT BANK RAKYAT INDONESIA	494,807	2.69
840,100	PT HANJAYA MANDALA SAMPOERNA TBK	186,722	1.01
1,902,400	TELKOM INDONESIA SERIE B	557,489	3.03
143,800	UNILEVER INDONESIA	458,043	2.49
	Malasia	*3,253,039*	*17.68*
207,400	DIGI.COM BHD	253,447	1.38
24,400	FRASER & NEAVE HOLDINGS BHD	204,056	1.11
194,400	GENTING	318,472	1.73
53,200	HONG LEONG BANK	244,597	1.33
299,831	MALAYAN BANKING	644,282	3.50
134,700	PETRONAS CHEMICALS	273,800	1.49
32,900	PETRONAS DAGANGAN BHD	202,216	1.10
68,500	PETRONAS GAS	287,757	1.56
111,600	PUBLIC BANK BHD	621,124	3.38
60,700	TENAGA NASIONAL	203,288	1.10
	Singapur	*4,907,547*	*26.67*
92,400	ASCENDAS REAL ESTATE INV TRUST REIT	213,080	1.16
106,400	CAPITALAND	277,608	1.51
221,600	CAPITALAND COMMERCIAL TRUST	355,422	1.93
146,100	COMFORTDELGRO CORP	287,241	1.56
64,000	DBS GROUP HOLDINGS LTD	1,228,005	6.67
205,400	GENTING SINGAPORE LIMITED	139,670	0.76
7,100	JARDINE CYCLE & CARRIAGE	190,126	1.03
81,300	OVERSEA-CHINESE BANKING	685,032	3.72
72,000	SINGAPORE AIRPORT TERMINAL	277,791	1.51
118,300	SINGAPORE TECHNOLOGIES ENGINEE	361,993	1.97
257,500	SINGAPORE TELECOMM	666,132	3.62
40,400	UOL GROUP LTD	225,447	1.23
	Tailandia	*4,420,879*	*24.03*
76,800	ADVANCED INFO SCE PUB RGD - F	545,933	2.97
257,400	AIRPORTS THAILAND-F-	616,904	3.35
159,500	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	135,225	0.73
57,100	BUMRUNGRAD HOSPITAL FOREIGN	314,662	1.71
209,000	C.P. ALL PCL FOREIGN	586,093	3.19
66,200	KASIKORNBANK -FOREIGN	409,062	2.22
147,500	PTT GLOBAL CHEMICAL PCL-FOR	307,818	1.67
632,900	PTT PUBLIC COMPANY LTD	1,006,076	5.48
71,500	SIAM COMMCL BANK -F-	325,238	1.77
375,500	TTW PUBLIC COMPANY LTD	173,868	0.94
Total cartera de títulos		**18,105,099**	**98.40**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**211,548,120**	**90.95**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**195,637,786**	**84.11**
	Acciones	**186,489,388**	**80.18**
	China	*23,384,073*	*10.05*
7,636,000	CHINA CONSTRUCTION BANK - H	6,577,937	2.83
1,098,400	CHINA PACIFIC INSURANCE GROUP - H	4,295,171	1.85
2,311,000	CHINA RAILWAY CONSTRUCTION - H	2,833,833	1.22
806,000	PING AN INSURANCE GROUP CO - H	9,677,132	4.15
	Corea del Sur	*16,821,469*	*7.23*
92,313	LG CORP	6,148,071	2.64
73,046	LG ELECTRONICS	5,016,713	2.16
80,179	SAMSUNG ELECTRONICS CO LTD	3,263,684	1.40
2,353	SAMSUNG ELECTRONICS GDR	2,393,001	1.03
	Estados Unidos de América	*3,205,449*	*1.38*
46,208	ALTABA INC	3,205,449	1.38
	Hong Kong (China)	*30,172,367*	*12.97*
626,200	AIA GROUP LTD -H-	6,752,921	2.90
281,500	CHINA MOBILE LTD -H-	2,563,670	1.10
892,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,288,260	1.41
4,710,000	CNOOC LTD -H-	8,054,453	3.47
837,826	HENDERSON LAND DEVELOPMENT CO LTD - H	4,616,743	1.98
444,000	HKT TRUST AND HKT LTD-SS -H	704,715	0.30
730,000	SINO LAND - H	1,224,061	0.53
241,500	SWIRE PACIFIC A - H	2,967,544	1.28
	India	*17,532,193*	*7.54*
156,682	HCL TECHNOLOGIES LTD	2,416,594	1.04
71,980	HINDUSTAN LEVER LTD	1,864,060	0.80
350,275	ICICI BANK SP.ADR	4,411,713	1.90
227,753	ITC LTD	903,555	0.39
117,400	LARSEN & TOUBRO LTD	2,641,637	1.14
231,890	POWER GRID CORP OF INDIA	695,057	0.30
78,018	RELIANCE INDUSTRIES LTD	1,416,310	0.61
184,325	STATE BANK OF INDIA	964,650	0.41
216,736	TECH MAHINDRA LTD	2,218,617	0.95
	Indonesia	*8,343,733*	*3.59*
2,993,300	ASTRA INTERNATIONAL TBK PT	1,578,487	0.68
1,487,200	BANK MANDIRI	844,790	0.36
364,700	GUDANG GARAM	1,984,520	0.85
516,100	INDOCEMENT TUNGGAL PRAKARSA TBK PT	730,631	0.31
10,386,000	PT BANK RAKYAT INDONESIA	3,205,305	1.39
	Islas Bermudas	*2,023,674*	*0.87*
408,000	CHINA RESOURCES GAS GROUP LT	2,023,674	0.87
	Islas Caimán	*42,246,384*	*18.16*
60,515	ALIBABA GROUP HOLDING-SP ADR	10,245,795	4.40
463,500	CK ASSET HOLDINGS LTD	3,627,897	1.56
719,000	GEELY AUTOMOBILE HOLDINGS LTD	1,229,544	0.53
699,500	SHIMAO PROPERTY HOLDINGS LTD	2,130,951	0.92
2,245,000	SINO BIOPHARMACEUTICAL	2,296,000	0.99
373,500	TENCENT HOLDINGS LTD	16,857,052	7.24
969,600	TONGCHENG ELONG HOLDINGS LIMITED	1,923,681	0.83
56,471	YY INCORPORATION	3,935,464	1.69
	Singapur	*22,157,034*	*9.53*
1,900,200	CAPITALAND	4,957,803	2.13
1,211,400	FRASERS CENTREPOINT TRUST REIT	2,327,964	1.00
999,000	OVERSEA-CHINESE BANKING	8,417,548	3.62
137,900	SINGAPORE EXCHANGE	807,244	0.35
2,182,700	SINGAPORE TELECOMM	5,646,475	2.43
	Tailandia	*7,069,652*	*3.04*
12,430,000	LAND & HOUSES NVDR	4,498,997	1.93
5,551,800	TTW PUBLIC COMPANY LTD	2,570,655	1.11
	Taiwán	*13,533,360*	*5.82*
90,000	ADVANTECH	764,982	0.33
1,789,000	CHINATRUST FIN HLDG	1,229,740	0.53
11,000	LARGAN PRECISION	1,365,281	0.59
1,322,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10,173,357	4.37
	Bonos	**9,148,398**	**3.93**
	Estados Unidos de América	*9,148,398*	*3.93*
7,000,000	USA T-BONDS 1.00% 30/06/2019	7,001,367	3.01
2,000,000	USA T-BONDS 2.875% 15/05/2028	2,147,031	0.92
Otros valores mobiliarios		**10**	**0.00**
	Bonos		
	Tailandia	*-*	*0.00*
6,944,000	SWEDISH MOTORS CIE 0% 28/11/2049	-	0.00
	Acciones	**10**	**0.00**
	Islas Caimán	*10*	*0.00*
746,000	REAL GOLD MINING LTD	10	0.00
	Tailandia	*-*	*0.00*
222,913	DUSIT THAI PROPERTIE	-	0.00
Acción/Participaciones de OICVM/OIC		**15,910,324**	**6.84**
	Acción/Participaciones en fondos de inversión	**15,910,324**	**6.84**
	Francia	*4,660,155*	*2.00*
7,605	AMUNDI MSCI INDIA UCITS ETF - USD (C)	4,660,155	2.00
	Hong Kong (China)	*1,342,822*	*0.58*
670,769	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	1,342,822	0.58
	Luxemburgo	*9,907,347*	*4.26*
792	AMUNDI INTERINVEST CHINA A SHARES I C	1,433,689	0.62
127,565	DB X MSCI KOREA TRN INDEX	8,473,658	3.64
Total cartera de títulos		**211,548,120**	**90.95**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**1,299,214,649**	**97.76**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,299,214,649**	**97.76**
	Acciones	**1,299,214,649**	**97.76**
	Argentina	*2,687,288*	*0.20*
77,600	PAMPA ENERGIA SA ADR	2,687,288	0.20
	Brasil	*74,238,236*	*5.59*
685,000	AMBEV SA	3,195,664	0.24
1,146,100	BANCO DO BRASIL SA	16,082,232	1.21
876,000	BB SEGURIDADE PARTICIPACOES SA	7,439,746	0.56
128,700	B3 SA BRASIL BOLSA BALCAO	1,260,260	0.09
1,020,500	CIA ENERG MINAS GERAIS PREF	3,956,716	0.30
356,200	COSAN	4,305,853	0.32
224,462	ITAU UNIBANCO HOLDING SA	2,120,676	0.16
5,074,339	ITAUSA INVESTIMENTOS PREF	17,105,863	1.30
661,800	KLABIN SA UNIT	2,833,599	0.21
481,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	3,141,493	0.24
1,797,100	PETROLEO BRASILEIRO PREF.SHS	12,796,134	0.96
	China	*85,129,098*	*6.41*
4,076,109	BAOSHAN IRON&STEEL - A	3,854,908	0.29
1,007,500	CHINA MERCHANTS BANK -H	5,022,978	0.38
5,644,000	CHINA OILFIELD SERVICES - H	5,584,384	0.42
7,049,618	CHINA STATE CEC LTD - A	5,897,777	0.44
2,674,000	JIANGSU EXPRESS -H-	3,806,054	0.29
1,407,700	NEW CHINA LIFE INSURANCE - H	6,847,034	0.52
3,285,500	PING AN INSURANCE GROUP CO - H	39,446,916	2.97
3,667,420	QINGDAO HAIER CO LTD - A	9,225,938	0.69
1,033,400	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	5,443,109	0.41
	Corea del Sur	*167,144,423*	*12.57*
17,935	HUGEL INC	6,517,582	0.49
26,164	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	7,341,736	0.55
91,256	KOREA INVESTMENT HOLDINGS	6,378,001	0.48
51,931	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,329,601	0.40
24,205	LOTTE CHEMICAL	5,293,173	0.40
103,430	NAVER CORP	10,211,770	0.77
10,821	NCSOFT	4,470,287	0.34
451,622	SAMSUNG ELECTRONICS CO LTD	18,383,262	1.38
1,761,274	SAMSUNG ELECTRONICS PREF SHS	58,345,586	4.39
36,072	SAMSUNG FIRE & MARINE	8,372,490	0.63
48,957	SAMSUNG SDI	10,027,567	0.75
30,299	SK HOLDINGS CO LTD	6,087,878	0.46
130,450	SK HYNIX INC	7,851,968	0.59
40,369	SK INNOVATION CO LTD	5,558,975	0.42
104,046	WOONG JIN COWAY CO LTD	6,974,547	0.52
	Emiratos Árabes Unidos	*7,344,697*	*0.55*
1,815,475	1ST AB DHANI BK RG	7,344,697	0.55
	Filipinas	*5,678,607*	*0.43*
325,440	AYALA CORP	5,678,607	0.43
	Grecia	*9,588,965*	*0.72*
4,784,225	ALPHA BANK AE	9,588,965	0.72
	Hong Kong (China)	*120,696,412*	*9.08*
1,727,400	AIA GROUP LTD -H-	18,628,228	1.40
1,373,000	BEIJING ENTERPRISES HLDGS -H-	6,977,017	0.52
9,012,926	CHINA EVERBRIGHT INTL LTD -H-	8,317,826	0.63
1,366,500	CHINA MOBILE LTD -H-	12,444,954	0.94
3,326,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	12,260,932	0.92
1,904,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	9,041,690	0.68
7,616,000	CNOOC LTD -H-	13,023,933	0.98
2,926,000	HANG LUNG PROPERTIES LTD - H	6,958,711	0.52
1,309,000	SHANGHAI INDUSTRIAL HOLDINGS - H	2,838,323	0.21
547,500	SUN HUNG KAI PROPERTIES -H-	9,285,574	0.70
1,210,000	SWIRE PACIFIC A - H	14,868,438	1.12
790,500	TECHTRONIC INDUSTRIES CO LTD - H	6,050,786	0.46
	Hungría	*6,637,687*	*0.50*
166,491	OTP BANK	6,637,687	0.50
	India	*148,265,018*	*11.15*
489,057	AUROBINDO PHARMA	4,308,007	0.32
253,752	BALKRISHNA INDUSTRIES LTD	2,778,395	0.21
1,605,270	BHARTI AIRTEL LTD	8,061,521	0.61
384,727	CONTAINER CORPORATION OF INDIA LTD	3,177,191	0.24
1,811,970	GAIL LTD	8,188,676	0.62
383,516	HCL TECHNOLOGIES LTD	5,915,181	0.45
344,636	HDFCB BANK	12,200,990	0.92
3,879,648	HINDALCO INDUSTRIES	11,637,112	0.88
3,031,313	ICICI BANK LTD	19,195,050	1.43
1,749,155	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	9,848,376	0.74
1,194,682	INFOSYS TECHNOLOGIES	12,668,963	0.94
393,551	LARSEN & TOUBRO LTD	8,855,357	0.67
639,865	MAHINDRA & MAHINDR	6,074,903	0.46
478,707	OBEROI REALTY	4,213,716	0.32
1,230,371	PETRONET LNG LTD	4,368,749	0.33
367,083	PHOENIX MILLS DS	3,380,603	0.25
874,866	PRESTIGE ESTATES PROJECTS	3,451,808	0.26
2,130,077	STATE BANK OF INDIA	11,147,586	0.84
272,516	TATA CONSULTANCY SERVICES	8,792,834	0.66
	Indonesia	*60,652,199*	*4.56*
11,373,200	ANEKA KIMIA RAYA	3,292,611	0.25
18,943,500	ASTRA INTERNATIONAL TBK PT	9,989,666	0.75
10,720,800	BANK CENTRAL ASIA	22,746,829	1.70
23,515,300	BANK MANDIRI	13,357,650	1.01
53,262,529	CIPUTRA DEVT	4,335,649	0.33
67,235,600	PAKUWON JATI TBK PT	3,474,215	0.26
58,494,300	PT SARANA MENARA NUSANTARA TBK	2,919,021	0.22
6,213,300	SUMMARECON AGUNG	536,558	0.04
	Islas Bermudas	*23,034,920*	*1.73*
4,990,000	BRILLIANCE CHINA AUTOMOTIVE	5,518,525	0.42

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
31,446	CREDICORP LTD.	7,202,706	0.54
11,832,000	KUNLUN ENERGY CO LTD	10,313,689	0.77
	Islas Caimán	*251,279,076*	*18.90*
126,481	58.COM INC ADR	7,862,059	0.59
385,645	ALIBABA GROUP HOLDING-SP ADR	65,293,555	4.91
48,979	AUTOHOME SP ADR	4,193,092	0.32
90,254	BAIDU ADS	10,592,209	0.80
3,117,000	CHINA CONCH VENTURE HOLDINGS	11,011,707	0.83
2,730,667	CHINA RESOURCES LAND LTD	12,023,639	0.90
194,536	CTRIP.COM INTERNATIONAL ADR	7,180,324	0.54
500,000	GOURMET MASTER	2,793,023	0.21
1,087,500	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	6,173,503	0.46
1,971,000	KINGSOFT CORP LTD	4,263,655	0.32
1,519,000	LONGFOR GROUP HOLDINGS LIMITED	5,726,006	0.43
54,105	NETEASE SP ADR SHS	13,838,436	1.04
1,679,000	SHIMAO PROPERTY HOLDINGS LTD	5,114,891	0.38
395,500	SUNNY OPTICAL TECHNOLOGY	4,085,345	0.31
1,727,800	TENCENT HOLDINGS LTD	77,980,234	5.87
4,358,000	TOWNGAS CHINA CO LTD	3,140,540	0.24
9,534,000	XINYI GLASS HOLDINGS	10,006,858	0.75
	Islas Mauricio	*4,757,508*	*0.36*
191,835	MAKEMYTRIP LTD	4,757,508	0.36
	Islas Vírgenes Británicas	*7,935,667*	*0.60*
4,409,500	KERRY LOGISTICS NETWORK LTD	7,935,667	0.60
	Luxemburgo	*2,861,228*	*0.22*
1,247,400	SAMSONITE INTERNATIONAL SA	2,861,228	0.22
	Malasia	*27,459,403*	*2.07*
4,259,000	DIALOG	3,359,785	0.25
1,931,300	GENTING	3,163,914	0.24
6,740,800	IJM CORP BHD	3,914,795	0.30
7,978,900	INARI AMERTRON	3,089,223	0.23
1,897,300	PUBLIC BANK BHD	10,559,666	0.80
8,294,583	SUNWAY	3,372,020	0.25
	México	*32,689,104*	*2.46*
2,492,900	ALFA A SHS	2,442,083	0.18
88,015	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	8,507,530	0.64
1,684,900	GRUPO FIN BANORTE	9,747,211	0.73
222,725	GRUPO INDUSTRIAL MASECA S.A.B.	2,093,044	0.16
3,148,300	GRUPO MEXICO SAB DE CV -B-	8,357,611	0.63
392,800	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,541,625	0.12
	Países Bajos	*9,509,956*	*0.72*
250,262	YANDEX CL A	9,509,956	0.72
	Rusia	*72,697,974*	*5.47*
1,526,696	DETSKY MIR PJSC	2,076,743	0.16
50,597,000	INTER RAO UES	3,632,865	0.27
35,287	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	8,004,540	0.60
2,988,007	MOSCOW EXCHANGE MICEX-RTS PJSC	4,270,612	0.32
83,957	NOVATEK OAO-SPONS GDR REG S	17,798,884	1.34
207,440	OIL COMPANY LUKOIL ADR 1 SH	17,512,085	1.32
5,952,321	SBERBANK OF RUSSIA PJSC	19,402,245	1.46
	Singapur	*18,944,196*	*1.43*
1,009,400	CAPITALAND	2,633,621	0.20
1,000,900	CITY DEVELOPMENTS LTD	7,005,771	0.53
1,104,300	OVERSEA-CHINESE BANKING	9,304,804	0.70
	Sudáfrica	*38,802,310*	*2.92*
566,610	ABSA GROUP LIMITED	7,071,931	0.53
369,039	BIDVEST GROUP	4,955,400	0.37
674,947	FIRSTRAND	3,281,091	0.25
82,963	NASPERS-N-	20,118,274	1.52
199,157	PSG GROUP LTD	3,375,614	0.25
	Tailandia	*14,370,942*	*1.08*
321,800	BANGKOK BANK-F-	2,088,145	0.16
41,436,700	IRPC PUBLIC COMPANY FOREIGN	6,755,800	0.50
9,009,400	THAI BEVERAGE FOREIGN - SGD	5,526,997	0.42
	Taiwán	*106,809,735*	*8.04*
8,298,000	CHINATRUST FIN HLDG	5,703,958	0.43
865,000	CHROMA ATE	3,843,264	0.29
976,000	DELTA ELECTRONIC INDUSTRIAL INC	4,949,205	0.37
3,740,000	FORMOSA PLASTICS	13,787,392	1.04
773,000	GLOBAL UNICHIP	5,637,061	0.42
467,000	HIWIN TECH	3,909,266	0.29
4,720,000	INVENTEC CORP	3,753,565	0.28
444,394	LAND MARK OPTOELECTRONICS CORPORATION	3,741,493	0.28
613,000	MEDIATEK INC	6,197,195	0.47
98,000	ST SHINE OPTICAL	1,738,532	0.13
6,959,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	53,548,804	4.04
Total cartera de títulos		**1,299,214,649**	**97.76**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**1,793,104,989**	**96.92**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,768,104,486**	**95.57**
	Acciones	**1,757,120,765**	**94.98**
	Alemania	*2,764,150*	*0.15*
104,663	JUMIA TECHNOLOGIES AG ADR	2,764,150	0.15
	Arabia Saudí	*12,590,920*	*0.68*
203,197	AL RAJHI BANK	3,771,071	0.20
48,316	JARIR MARKETING	2,128,331	0.12
708,897	SAMBA FINANCIAL	6,691,518	0.36
	Argentina	*10,871,619*	*0.59*
196,343	BOLSAS Y MERCADOS ARGENTINOS SA	1,727,954	0.09
70,100	PAMPA ENERGIA SA ADR	2,427,563	0.13
100,700	TRANSPORTADOR GAS SUR-SP B	1,453,101	0.08
288,700	YPF SA ADR	5,263,001	0.29
	Austria	*2,742,695*	*0.15*
73,787	ERSTE GROUP BANK	2,742,695	0.15
	Brasil	*176,238,186*	*9.53*
365,000	ALUPAR INVESTIMENTO SA	2,460,868	0.13
1,090,278	BANCO BRADESCO PFD	10,761,594	0.58
543,374	BANCO BRADESCO-SPONSORED ADR	5,330,499	0.29
1,360,700	BANCO DO BRASIL SA	19,093,528	1.04
255,400	BB SEGURIDADE PARTICIPACOES SA	2,169,077	0.12
358,700	BCO BTG PACTUAL SA	4,727,285	0.26
953,100	BRADESPAR PREF	8,179,097	0.44
132,600	B3 SA BRASIL BOLSA BALCAO	1,298,450	0.07
1,431,629	CEMIG SP ADR	5,454,506	0.29
394,700	CENTRAIS ELC SP ADR	3,595,717	0.19
157,900	COMPANHIA BRASILEIRA DIST -ADR	3,865,392	0.21
131,900	CPELBN SP.ADR	1,676,449	0.09
663,400	ECORODIA	1,846,898	0.10
398,325	EZ TEC EMPREENDIMENTOS PARTICI	2,679,313	0.14
650,200	GERDAU SP.ADR	2,535,780	0.14
155,400	IGUATEMI EMPRESA DE SHOPPING C	1,851,356	0.10
591,761	IOCHPE MAXION	3,458,576	0.19
393,228	ITAU UNIBANCO ADR	3,704,208	0.20
2,320,797	ITAUSA INVESTIMENTOS PREF	7,823,529	0.42
5,289,800	JBS	29,067,027	1.58
435,200	LOJA AMERICANAS PFD	1,875,867	0.10
2,423,000	PETROLEO BRASILEIRO PREF.SHS	17,252,815	0.93
824,993	PETROLEO BRASILEIRO-SP ADR	11,714,901	0.63
331,928	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	135,105	0.01
127,600	SABESP	1,566,105	0.08
482,900	SABESP SP.ADR	5,876,893	0.32
825,355	SUZANO SA	7,065,616	0.38
1,205,563	TUPY SA	6,526,961	0.35
133,658	VALE SA - ADR	1,797,032	0.10
208,810	VALID SOLUCOES SA	847,742	0.05
	Chile	*1,585,528*	*0.09*
16,035	EMBOTELLADORA ANDINA S.A ADR-B	343,470	0.02
91,513	EMBOTELLADORA ANDINA S.A. -B-	328,204	0.02
37,371	EMBOTELLADORA ANDINA SA PFD A	117,791	0.01
1,249,615	ENEL AMERICAS SA	796,063	0.04
	China	*127,632,164*	*6.90*
2,041,420	BAOSHAN IRON&STEEL - A	1,930,637	0.10
55,459,000	BEIJING URBAN CONSTRUCTION - H	16,894,982	0.91
1,400,500	CHINA MERCHANTS BANK -H	6,982,313	0.38
4,768,000	CHINA OILFIELD SERVICES - H	4,717,637	0.25
3,449,722	CHINA STATE CEC LTD - A	2,886,070	0.16
2,626,000	JIANGSU EXPRESS -H-	3,737,733	0.20
2,227,700	NEW CHINA LIFE INSURANCE - H	10,835,502	0.59
24,910	PING AN INSURANCE - A	321,153	0.02
4,342,000	PING AN INSURANCE GROUP CO - H	52,131,642	2.82
4,943,159	QINGDAO HAIER CO LTD - A	12,435,249	0.67
1,081,300	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	5,695,407	0.31
13,803,400	ZOOMLION HEAVY INDUSTRY - H	9,063,839	0.49
	Chipre	*3,065,871*	*0.17*
156,422	TCS GROUP HOLDING	3,065,871	0.17
	Colombia	*2,781,908*	*0.15*
222,928	BANCO DAVIVIENDA PREFERRED	2,781,908	0.15
	Corea del Sur	*180,663,034*	*9.76*
12,998	HUGEL INC	4,723,475	0.26
27,339	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	7,671,447	0.41
73,580	KOREA INVESTMENT HOLDINGS	5,142,602	0.28
51,195	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,254,066	0.28
29,347	LG CORP	1,954,518	0.11
94,270	NAVER CORP	9,307,392	0.50
13,808	NCSOFT	5,704,253	0.31
1,297,559	SAMSUNG ELECTRONICS CO LTD	52,817,108	2.84
18,149	SAMSUNG ELECTRONICS GDR	18,457,533	1.00
980,243	SAMSUNG ELECTRONICS PREF SHS	32,472,433	1.75
29,142	SAMSUNG FIRE & MARINE	6,764,003	0.37
59,777	SAMSUNG SDI	12,243,762	0.66
91,804	SK HYNIX INC	5,525,811	0.30
49,310	SK INNOVATION CO LTD	6,790,187	0.37
87,038	WOONG JIN COWAY CO LTD	5,834,444	0.32
	Egipto	*10,294,022*	*0.56*
1,281,764	COMMERCIAL INTL BANK (EGYPT)	5,665,256	0.31
5,004,999	EASTERN TOBACCO	4,628,766	0.25
	Emiratos Árabes Unidos	*28,151,693*	*1.52*
3,304,735	1ST AB DHANI BK RG	13,369,656	0.73
3,560,067	ABU DHABI COMMERCIAL BANK	8,044,537	0.43
7,283,514	ALDAR PROPERTIES	3,747,724	0.20
1,597,899	ARAMEX	1,805,353	0.10
74,492	DP WORLD LTD	1,184,423	0.06

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Filipinas	*4,846,987*	*0.26*
277,780	AYALA CORP	4,846,987	0.26
	Grecia	*12,523,575*	*0.68*
6,248,391	ALPHA BANK AE	12,523,575	0.68
	Hong Kong (China)	*113,851,441*	*6.15*
1,158,400	AIA GROUP LTD -H-	12,492,151	0.68
1,358,000	BEIJING ENTERPRISES HLDGS -H-	6,900,793	0.37
7,020,000	CHINA EVERBRIGHT INTL LTD -H-	6,478,599	0.35
2,394,758	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	4,070,694	0.22
2,651,045	CHINA MOBILE LTD -H-	24,143,529	1.31
4,308,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	15,880,967	0.86
1,968,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	9,345,612	0.51
4,943,124	CHINA UNICOM HONG KONG LTD -H-	5,422,394	0.29
9,972,000	CNOOC LTD -H-	17,052,870	0.92
1,830,000	SHANGHAI INDUSTRIAL HOLDINGS - H	3,968,014	0.21
341,500	SUN HUNG KAI PROPERTIES -H-	5,791,824	0.31
187,500	SWIRE PACIFIC A - H	2,303,994	0.12
	Hungría	*10,711,773*	*0.58*
268,680	OTP BANK	10,711,773	0.58
	India	*152,012,499*	*8.22*
553,159	AUROBINDO PHARMA	4,872,669	0.26
1,477,849	BHARTI AIRTEL LTD	7,421,624	0.40
1,446,497	GAIL LTD	6,537,026	0.35
475,920	HCL TECHNOLOGIES LTD	7,340,379	0.40
32,707	HDFC BANK LTD ADR	4,253,545	0.23
438,241	HDFCB BANK	15,514,845	0.84
3,407,840	HINDALCO INDUSTRIES	10,221,911	0.55
503,800	HINDALCO INDUSTRIES GDR 144A	1,511,400	0.08
380,378	HOUSING DEVELOPMENT FINANCE CORP LTD	12,079,624	0.65
3,428,020	ICICI BANK LTD	21,707,102	1.17
432,167	ICICI BANK SP.ADR	5,443,143	0.29
615,736	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	3,466,817	0.19
1,579,525	INFOSYS TECHNOLOGIES	16,750,017	0.91
170,739	INFOSYS TECHNOLOGIES SP ADR	1,825,200	0.10
401,284	LARSEN & TOUBRO LTD	9,029,359	0.49
80,309	LARSEN & TOUBRO-GDR REG S	1,794,906	0.10
692,970	MAHINDRA & MAHINDR	6,579,084	0.36
99,552	OBEROI REALTY	876,285	0.05
79,947	PHOENIX MILLS DS	736,261	0.04
624,671	PRESTIGE ESTATES PROJECTS	2,464,656	0.13
1,019,835	STATE BANK OF INDIA	5,337,224	0.29
610,504	TECH MAHINDRA LTD	6,249,422	0.34
	Indonesia	*45,756,457*	*2.47*
7,672,700	ANEKA KIMIA RAYA	2,221,294	0.12
21,804,400	ASTRA INTERNATIONAL TBK PT	11,498,333	0.62
11,194,900	BANK CENTRAL ASIA	23,752,750	1.28
14,583,600	BANK MANDIRI	8,284,080	0.45

Cantidad		Valor de mercado USD	% del VL
	Isla de Jersey	*3,072,659*	*0.17*
242,206	POLYMETAL INTERNATIONAL PLC	3,072,659	0.17
	Islas Bermudas	*22,536,630*	*1.22*
4,896,000	BRILLIANCE CHINA AUTOMOTIVE	5,414,569	0.29
545,400	COSAN CL A	7,281,090	0.40
16,500	CREDICORP LTD.	3,779,325	0.20
6,954,000	KUNLUN ENERGY CO LTD	6,061,646	0.33
	Islas Caimán	*293,864,795*	*15.87*
148,734	58.COM INC ADR	9,245,305	0.50
507,752	ALIBABA GROUP HOLDING-SP ADR	85,967,491	4.65
74,182	AUTOHOME SP ADR	6,350,721	0.34
125,442	BAIDU ADS	14,721,873	0.80
3,944,000	CHINA CONCH VENTURE HOLDINGS	13,933,324	0.75
2,772,183	CHINA RESOURCES LAND LTD	12,206,442	0.66
229,250	CTRIP.COM INTERNATIONAL ADR	8,461,618	0.46
518,100	ENN ENERGY HOLDINGS LTD	5,040,063	0.27
573,000	GOURMET MASTER	3,200,804	0.17
1,232,000	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	6,993,798	0.38
1,733,000	KINGSOFT CORP LTD	3,748,815	0.20
1,755,500	LONGFOR GROUP HOLDINGS LIMITED	6,617,514	0.36
71,686	NETEASE SP ADR SHS	18,335,128	0.99
1,465,500	SHIMAO PROPERTY HOLDINGS LTD	4,464,487	0.24
1,931,635	TENCENT HOLDINGS LTD	87,179,852	4.70
7,048,000	XINYI GLASS HOLDINGS	7,397,560	0.40
	Islas Mauricio	*5,642,000*	*0.30*
227,500	MAKEMYTRIP LTD	5,642,000	0.30
	Islas Vírgenes Británicas	*12,334,684*	*0.67*
483,334	MAIL.RU GROUP ADR	12,334,684	0.67
	Kuwait	*18,118,612*	*0.98*
485,665	HUMAN SOFT HOLDING CO KSCC	5,060,119	0.27
4,067,567	NATIONAL BANK OF KUWAIT	13,058,493	0.71
	Luxemburgo	*8,631,633*	*0.47*
1,736,100	SAMSONITE INTERNATIONAL SA	3,982,186	0.22
207,287	TERNIUM SA ADR	4,649,447	0.25
	Malasia	*9,766,845*	*0.53*
3,669,800	DIALOG	2,894,985	0.16
2,100,800	GENTING	3,441,594	0.18
5,906,500	IJM CORP BHD	3,430,266	0.19
	México	*50,534,542*	*2.73*
2,436,500	ALFA A SHS	2,386,832	0.13
502,163	CEMEX SAB DE CV-SPONS ADR PART CER	2,134,193	0.12
1,390,150	CORPORACION INMOBILIARIA VESTA SAB	2,051,401	0.11
584,300	FOMENTO ECO UNIT	5,648,769	0.31
55,293	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	5,344,621	0.29
3,145,917	GRUPO FIN BANORTE	18,199,251	0.97

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
549,650	GRUPO INDUSTRIAL MASECA S.A.B.	5,165,300	0.28
2,831,062	GRUPO MEXICO SAB DE CV -B-	7,515,458	0.41
1,334,031	PLA ADMINISTRADORA INDUSTRIA	2,088,717	0.11
	Nigeria	*8,729,791*	*0.47*
239,351,861	ACCESS BANK PLC	4,321,630	0.23
255,957,799	UNITED BANK OF AFRICA	4,408,161	0.24
	Países Bajos	*24,980,694*	*1.35*
180,488	X 5 RETAIL GROUP NV REGS ADR	6,188,934	0.33
494,520	YANDEX CL A	18,791,760	1.02
	Perú	*2,355,216*	*0.13*
141,200	CIA DE MINAS BUENAVENTURA-SP ADR	2,355,216	0.13
	Polonia	*23,703,932*	*1.28*
49,470	BANK PEKAO SA	1,483,096	0.08
191,910	CD PROJECKT S.A.	11,079,682	0.59
92,737	DINO POLSKA SA	3,255,205	0.18
57,485	KGHM POLSKA MIEDZ SA	1,595,440	0.09
1,342,496	ORANGE POLSKA SA	2,406,579	0.13
338,251	PKO BANK POLSKI SA	3,883,930	0.21
	Qatar	*9,885,448*	*0.53*
1,211,050	COMMERCIAL BANK SHS	1,526,599	0.08
1,599,402	QATAR NATIONAL BANK	8,358,849	0.45
	Rusia	*139,856,158*	*7.56*
3,019,020	ALROSA CJSC	4,118,215	0.22
3,790,137	DETSKY MIR PJSC	5,155,669	0.28
5,498,790	GAZPROM PJSC	20,297,796	1.10
60,074,000	INTER RAO UES	4,313,313	0.23
424,142	MINING AND METALLURGICAL COMPANY NORIL SK ADR	9,632,265	0.52
18,034	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	4,090,852	0.22
82,970	NOVATEK JOINT STOCK COMPANY	1,759,240	0.10
80,503	NOVATEK OAO-SPONS GDR REG S	17,066,636	0.92
211,599	OIL COMPANY LUKOIL ADR 1 SH	17,863,188	0.97
241,350	ROSNEFT OIL COMPANY	1,586,041	0.09
6,572,652	SBERBANK OF RUSSIA PJSC	21,424,281	1.16
5,001,450	SBERBANK OF RUSSIA PJSC REGISTERED SHS	18,915,534	1.02
593,352	SBERBANK RUS.ADR	9,125,754	0.49
6,672,254	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	4,507,374	0.24
	Sudáfrica	*98,384,971*	*5.32*
741,326	ABSA GROUP LIMITED	9,252,584	0.50
310,371	ANGLOGOLD ASHANTI	5,590,789	0.30
167,032	BID CORPORATION SHS	3,636,345	0.20
319,511	BIDVEST GROUP	4,290,345	0.23
536,552	MULTICHOICE GROUP LIMITED	5,097,538	0.28
208,873	NASPERS-N-	50,651,065	2.73
551,885	PSG GROUP LTD	9,354,182	0.51
753,722	STANDARD BANK GRP	10,512,123	0.57
304,694	TAIWAN SEMICONDUCTOR-SP ADR	11,934,864	0.65
	Tailandia	*11,790,123*	*0.64*
391,800	BANGKOK BANK-F-	2,542,372	0.14
15,686,000	IRPC PUBLIC COMPANY FOREIGN	2,557,430	0.14
10,905,700	THAI BEVERAGE FOREIGN - SGD	6,690,321	0.36
	Taiwán	*113,847,510*	*6.15*
9,566,000	CHINATRUST FIN HLDG	6,575,568	0.36
569,000	CHROMA ATE	2,528,112	0.14
2,678,576	FORMOSA PLASTICS	9,874,486	0.53
325,541	LAND MARK OPTOELECTRONICS CORPORATION	2,740,832	0.15
21,000	LARGAN PRECISION	2,606,446	0.14
850,000	MEDIATEK INC	8,593,174	0.46
8,966,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	68,994,028	3.72
	Bonos	**10,947,138**	**0.59**
	Estados Unidos de América	*10,947,138*	*0.59*
10,945,000	USA T-BONDS 1.00% 30/06/2019	10,947,138	0.59
	***Warrants*, Derechos**	**36,583**	**0.00**
	Chile	*5,681*	*0.00*
385,743	ENEL AMRICANS SA RIGHTS 26/07/2019	5,681	0.00
	Filipinas	*30,902*	*0.00*
269,720	PHILIPPINE NAT RIGHTS 12/07/2019	30,902	0.00
Acción/Participaciones de OICVM/OIC		**25,000,503**	**1.35**
	Acción/Participaciones en fondos de inversión	**25,000,503**	**1.35**
	Francia	*113*	*0.00*
1	AMUNDI TRESO COURT TERM PART PC	113	0.00
	Hong Kong (China)	*10,162,064*	*0.55*
5,076,173	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	10,162,064	0.55
	Luxemburgo	*14,838,326*	*0.80*
0.1	AMUNDI MM FUND SICAV SHS PV CAP	106	0.00
3,165,352	AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	14,838,220	0.80
Total cartera de títulos		**1,793,104,989**	**96.92**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**1,471,463,228**	**97.21**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,471,463,228**	**97.21**
	Acciones	**1,471,463,228**	**97.21**
	Artículos personales	*71,102,874*	*4.70*
3,945,000	EMAMI	17,093,897	1.13
4,814,165	MARICO LTD DEMATERIALISED	25,843,151	1.71
54,500	PAGE INDUSTRIES LTD	16,250,077	1.07
76,764	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	11,915,749	0.79
	Automoción y piezas	*57,456,750*	*3.80*
1,260,000	HERO MOROCORP LTD	47,121,634	3.12
5,850,000	MOTHERSON SUMI SYSTEMS LIMITED	10,335,116	0.68
	Bancos	*363,053,168*	*23.99*
6,243,600	AXIS BANK	73,134,050	4.83
3,642,000	HDFCB BANK	128,936,058	8.53
4,709,600	ICICI BANK LTD	29,822,394	1.97
2,768,000	KOTAK MAHINDRA BANK LTD	59,231,626	3.91
13,744,177	STATE BANK OF INDIA	71,929,040	4.75
	Comercios generales	*621,514*	*0.04*
409,171	INDIAN TERRAIN SHS	621,514	0.04
	Construcción y materiales	*179,375,173*	*11.85*
10,132,000	AMBUJA CEMENTS SHS	31,242,552	2.06
1,619,000	ASIAN PAINTS LTD	31,854,608	2.10
3,019,000	LARSEN & TOUBRO LTD	67,931,025	4.50
152,940	SHREE CEMENT	48,346,988	3.19
	Electricidad	*58,474,551*	*3.86*
34,595,000	NHPC LTD	12,429,186	0.82
15,362,000	POWER GRID CORP OF INDIA	46,045,365	3.04
	Gas, agua y suministros públicos múltiples	*16,937,112*	*1.12*
4,770,000	PETRONET LNG LTD	16,937,112	1.12
	Hardware y equipo tecnológico	*44,720,104*	*2.95*
8,905,000	BHARTI AIRTEL LTD	44,720,104	2.95
	Industria farmacéutica y biotecnología	*90,615,488*	*5.99*
1,564,000	DIVI'S LABS	36,183,097	2.39
855,000	DR REDDY'S LABORATORIES	31,590,798	2.09
1,019,000	TORRENT PHARMACEUTICAL	22,841,593	1.51
	Industria general	*73,137,077*	*4.83*
4,027,204	RELIANCE INDUSTRIES LTD	73,108,358	4.83
1,487	SHEELA FOAM LTD	28,719	0.00
	Ingeniería industrial	*71,599,750*	*4.73*
1,091,624	ABB LTD	25,341,670	1.67
41,184,278	BHARAT HEAVY ELECT	43,643,891	2.89
17,718	SCHAEFFLER IND SHS	1,254,691	0.08
27,771	SKF INDIA LTD	806,446	0.05
52,000	TIMKEN INDIA LTD	553,052	0.04
	Medios de comunicación	*33,531,035*	*2.22*
1,030,000	INFO EDGE INDIA LTD	33,531,035	2.22
	Productores de petróleo y gas	*48,597,927*	*3.21*
5,607,000	BHARAT PETROLEUM CORPORATION LIMITED	31,878,109	2.11
7,403,000	INDIAN OIL CORPORATION	16,719,818	1.10
	Seguros de vida	*13,512,870*	*0.89*
2,400,000	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	13,512,870	0.89
	Servicios de asistencia	*523,207*	*0.03*
296,030	ASHIANA HOUSING LTD	523,207	0.03
	Servicios financieros	*158,535,225*	*10.47*
836,000	AAVAS FINANCIERS LTD	18,158,187	1.20
884,500	BAJAJ FINANCE LTD	47,168,615	3.12
140,000	BAJAJ FINSERV LTD INR5	17,289,493	1.14
2,153,000	HOUSING DEVELOPMENT FINANCE CORP LTD	68,372,596	4.51
46,284	ICICI SECURITIES LTD	147,547	0.01
1,400,000	INDOSTAR CAPITAL FINANCE LTD	7,398,787	0.49
	Software y servicios informáticos	*157,820,792*	*10.43*
9,708,000	INFOSYS TECHNOLOGIES	102,948,144	6.81
1,700,666	TATA CONSULTANCY SERVICES	54,872,648	3.62
	Tabaco	*25,009,593*	*1.65*
6,304,000	ITC LTD	25,009,593	1.65
	Viajes, ocio y restauración	*6,839,018*	*0.45*
382,887	JUBILANT FOODWORKS LTD	6,839,018	0.45
Total cartera de títulos		**1,471,463,228**	**97.21**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**117,213,695**	**98.58**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**117,212,637**	**98.58**
	Acciones	**117,212,637**	**98.58**
	Argentina	*3,126,897*	*2.63*
41,227	BOLSAS Y MERCADOS ARGENTINOS SA	362,826	0.31
16,300	LOMA NEGRA CIA INDUSTRIA ARGENTINA SA ADR	190,710	0.16
17,300	PAMPA ENERGIA SA ADR	599,099	0.50
59,236	TRANSPORTADOR GAS SUR-SP B	854,775	0.72
61,409	YPF SA ADR	1,119,487	0.94
	Brasil	*77,892,905*	*65.51*
107,042	ALUPAR INVESTIMENTO SA	721,688	0.61
400	AREZZO SHARES	5,178	0.00
143,500	ATACADAO RG SA	824,465	0.69
785,644	BANCO BRADESCO PFD	7,754,702	6.52
25,344	BANCO BRADESCO SA BRAD N1	222,319	0.19
199,311	BANCO BRADESCO-SPONSORED ADR	1,955,241	1.64
422,500	BANCO DO BRASIL SA	5,928,578	4.99
66,381	BANCO ESTADO RIO GRANDE DO SUL	414,986	0.35
135,100	BB SEGURIDADE PARTICIPACOES SA	1,147,385	0.96
64,000	BR MALLS PARTICIPACOES SA	240,127	0.20
547,121	BRADESPAR PREF	4,695,159	3.95
295,339	B3 SA BRASIL BOLSA BALCAO	2,892,027	2.43
207,971	CEMIG SP ADR	792,370	0.67
84,362	CENTRAIS ELC SP ADR	768,538	0.65
180,000	CIA ENERG MINAS GERAIS PREF	697,902	0.59
71,963	COMPANHIA BRASILEIRA DIST -ADR	1,761,654	1.48
56,000	COSAN	676,945	0.57
193,668	COSAN LOG	894,405	0.75
49,373	CPELBN SP.ADR	627,531	0.53
8,800	CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA	115,102	0.10
440,800	ECORODIA	1,227,182	1.03
49,800	ELETROBRAS	457,897	0.39
92,100	EMBRAER EMPRESA	465,711	0.39
129,600	ENERGIAS DO BRASIL S.A	644,512	0.54
190,009	EZ TEC EMPREENDIMENTOS PARTICI	1,278,086	1.07
203,700	GERDAU SA	805,205	0.68
80,545	GERDAU SP.ADR	314,126	0.26
35,100	IGUATEMI EMPRESA DE SHOPPING C	418,163	0.35
272,867	IOCHPE MAXION	1,594,785	1.34
4,018	ITAU UNIBANCO ADR	37,850	0.03
83,661	ITAU UNIBANCO HLDG	682,144	0.57
41,459	ITAU UNIBANCO HOLDING SA	391,697	0.33
2,261,858	ITAUSA INVESTIMENTOS PREF	7,624,841	6.41
916,700	JBS	5,037,193	4.24
117,390	KLABIN SA UNIT	502,623	0.42
172,000	KROTON EDUCACIONAL SA	492,758	0.41
357,800	LOJAS AMERICANAS SA	1,241,638	1.04
18,100	NATURA COSMETICOS	267,583	0.23
781,140	PETROLEO BRASILEIRO-SP ADR	11,092,188	9.34
255,272	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	103,904	0.09
73,700	RUMO REGISTERED SHS	399,976	0.34
67,700	SABESP	830,920	0.70
126,541	SABESP SP.ADR	1,540,004	1.30
181,200	SER	1,186,211	1.00
225,800	SUZANO SA	1,933,006	1.63
22,736	TELEFONICA BRASIL S.A.	254,077	0.21
12,900	TELEFONICA BRAZIL ADR 1 PFD	167,958	0.14
30,300	TOTVS	347,776	0.29
133,700	TUPY SA	723,857	0.61
25,400	VALE DO RIO DOCE	343,360	0.29
128,659	VALE SA - ADR	1,729,820	1.45
88,570	VALID SOLUCOES SA	359,583	0.30
197,300	VIA VAREJO SA REGIISTERED SHS	259,969	0.22
	Canadá	*1,824*	*0.00*
9,731	ARROW EXPLORATION CORP	1,824	0.00
	Chile	*2,697,376*	*2.27*
9,000	EMBOTELLADORA ANDINA S.A ADR-B	192,780	0.16
111,122	EMBOTELLADORA ANDINA S.A. -B-	398,530	0.34
56,430	EMBOTELLADORA ANDINA SA PFD A	177,863	0.15
114,397	ENEL AMERICAS SA	1,014,130	0.85
185,701	PARAUCO	512,836	0.43
6,200	SDAD QUIMICA Y MINERA CHILE B	192,506	0.16
6,703	SOC QUIM&MIN SP ADR	208,731	0.18
	Colombia	*2,515,758*	*2.12*
110,146	BANCO DAVIVIENDA PREFERRED	1,374,507	1.16
2,438	BANCOLOMBIA ADR	124,436	0.10
2,547,599	GRUPO AVAL ACCIONES-PF	1,016,815	0.86
	Islas Bermudas	*5,056,853*	*4.25*
174,996	COSAN CL A	2,336,197	1.96
11,878	CREDICORP LTD.	2,720,656	2.29
	Luxemburgo	*1,247,422*	*1.05*
55,614	TERNIUM SA ADR	1,247,422	1.05
	México	*23,406,912*	*19.68*
1,041,000	ALFA A SHS	1,019,779	0.86
110,296	AMERICA MOVIL-ADR-L	1,605,910	1.35
76,702	ARCA CONTINENTAL	414,419	0.35
2,805,788	CEMENTOS DE MEXICO CPO	1,180,055	0.99
371,163	CORPORACION INMOBILIARIA VESTA SAB	547,714	0.46
523,472	CREDITO REAL SAB DE CV SOFOM ER SHS	634,598	0.53
10,300	EL PUERTO DE LIVERPOOL SAB CI	57,404	0.05
49,405	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,775,487	4.02
911,572	GRUPO FIN BANORTE	5,273,478	4.43
176,555	GRUPO INDUSTRIAL MASECA S.A.B.	1,659,164	1.40
1,156,276	GRUPO MEXICO SAB DE CV -B-	3,069,499	2.58
10,890	INDUSTRIAS PENOLES SA DE CV	141,099	0.12
93,300	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	366,175	0.31

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		USD	
53,000	MEXICHEM S.A.B. DE C.V	111,481	0.09
284,648	PLA ADMINISTRADORA INDUSTRIA	445,679	0.37
18,954	VISTA OIL & GAS SAB DE CV	175,613	0.15
708,450	WALMART DE MEXICO-SAB DE CV	1,929,358	1.62
	Panama	*91,000*	*0.08*
2,000	INTERGROUP FINANCIAL	91,000	0.08
	Perú	*1,175,690*	*0.99*
70,485	CIA DE MINAS BUENAVENTURA-SP ADR	1,175,690	0.99
Otros valores mobiliarios		**-**	**0.00**
	Acciones	**-**	**0.00**
	Venezuela	-	*0.00*
118,887	SIDERURGICA VENEZ SIV-SP ADR	-	0.00
130,332	SIDERURGICA VENEZOLANA SIVENSA	-	0.00
Acción/Participaciones de OICVM/OIC		**1,058**	**0.00**
	Acción/Participaciones en fondos de inversión	**1,058**	**0.00**
	Luxemburgo	*1,058*	*0.00*
1	AMUNDI MM FUND SICAV SHS PV CAP	1,058	0.00
Total cartera de títulos		**117,213,695**	**98.58**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**77,743,718**	**99.58**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**70,977,368**	**90.91**
	Acciones	**70,977,368**	**90.91**
	Alemania	*1,028,576*	*1.32*
8,544	DELIVERY HERO AG	383,673	0.49
24,690	JUMIA TECHNOLOGIES AG ADR	644,903	0.83
	Arabia Saudí	*32,303,957*	*41.37*
3,921	ABDULLAH AL OTHAIM MARKETS COMPANY	81,548	0.10
53,458	ALINMA BANK	347,226	0.44
413,343	AL RAJHI BANK	7,670,814	9.82
145,118	BANQUE SAUDI FRANSI	1,640,623	2.10
22,076	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	566,850	0.73
28,560	HERFY FOOD SERVICES CO	430,257	0.55
49,753	JARIR MARKETING	2,191,548	2.81
40,154	LEEJAM SPORTS REGISTERED SHS	799,781	1.02
9,904	MAHARAH HUMAN RESOURCES CO	232,389	0.30
221,117	NATIONAL COMMERCIAL BANK	3,266,281	4.18
11,868	NATIONAL MEDICAL CARE COMPANY	179,425	0.23
33,683	RABIGH REFINING AND PETROCHEMI	185,551	0.24
36,803	SAFCO	832,148	1.07
370,701	SAMBA FINANCIAL	3,499,037	4.49
142,254	SAUDI BASIC INDUSTRIES CORP	4,331,639	5.55
30,664	SAUDI CEMENT CO	573,150	0.73
8,506	SAUDI COMPANY FOR HARDWARE	153,999	0.20
81,979	SAUDI INDUSTRIAL INVESTMENT GROUP	538,598	0.69
84,317	SAUDI INVESTMENT BANK	426,710	0.55
99,171	SAUDI KAYAN PETROCHEMICAL	323,130	0.41
79,150	SAUDI TELECOM	2,199,076	2.82
94,127	SAVOLA	820,698	1.05
29,709	UNITED ELECTRONICS CO	533,120	0.68
27,569	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	242,948	0.31
29,193	YANBU CEMENT COMPANY	237,411	0.30
	Egipto	*5,252,106*	*6.73*
160,206	CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	94,962	0.12
622,667	COMMERCIAL INTL BANK (EGYPT)	2,753,765	3.52
112,354	CREDIT AGRICOLE EGYPT	316,490	0.41
1,861,973	EASTERN TOBACCO	1,723,035	2.21
360,255	QALAA HOLDINGS	82,912	0.11
432,827	TALAAT MOUSTAFA GROUP	280,942	0.36
	Emiratos Árabes Unidos	*9,484,649*	*12.15*
847,428	1ST AB DHANI BK RG	3,428,309	4.39
863,549	ABU DHABI COMMERCIAL BANK	1,951,297	2.50
587,983	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	425,799	0.55
2,847,315	ALDAR PROPERTIES	1,465,061	1.88
102,727	ARAMEX	116,062	0.15
23,206	DP WORLD LTD	368,975	0.47
181,449	DUBAI ISLAMIC BANK	253,414	0.32
191,332	EMAAR PROPERTIES REIT	230,233	0.29
179,663	EMIRATES NBD PJSC	533,143	0.68
107,701	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	489,073	0.63
847,270	SHUAA CAPITAL LTD	223,283	0.29
	Isla de Jersey	*405,197*	*0.52*
282,366	CENTAMIN	405,197	0.52
	Islas Vírgenes Británicas	*668,313*	*0.86*
26,626	MAIL.RU GROUP ADR	668,313	0.86
	Jordania	*868,686*	*1.11*
102,996	ARAB BANK	868,686	1.11
	Kuwait	*14,338,101*	*18.36*
318,870	AGILITY PUBLIC WAREHOUSING COMPANY	804,871	1.03
515,217	BOUBYAN BANK	986,394	1.26
585,712	BURGAN BANK	673,587	0.86
1,047,145	GULF BANK OF KUWAIT	1,048,973	1.34
141,507	HUMAN SOFT HOLDING CO KSCC	1,473,963	1.89
998,305	KUWAIT FINANCE HOUSE	2,325,770	2.98
726,039	MOBILE TELECOMMUNICATIONS CO	1,268,002	1.62
1,793,571	NATIONAL BANK OF KUWAIT	5,756,541	7.38
	Marruecos	*426,691*	*0.55*
6,165	ATTIJARIWAFA BANK	301,505	0.39
8,566	MAROC TELECOM	125,186	0.16
	Omán	*362,077*	*0.46*
341,676	BANK MUSCAT SAOG	362,077	0.46
	Países Bajos	*305,240*	*0.39*
8,103	YANDEX CL A	305,240	0.39
	Qatar	*5,533,775*	*7.09*
425,416	COMMERCIAL BANK SHS	536,255	0.69
956,249	QATAR NATIONAL BANK	4,997,520	6.40
Otros valores mobiliarios		**6,766,350**	**8.67**
	Acciones	**6,766,350**	**8.67**
	Arabia Saudí	*6,766,350*	**8.67**
58,083	ALMARAI CO LTD	816,171	1.05
119,093	ETIHAD ETISALAT CO	762,748	0.98
18,344	MOUWASAT AB	439,719	0.56
112,403	NATIONAL INDUSTRIALIZATION C	507,707	0.65
261,566	RIYAD BANK	1,869,122	2.39
9,565	SAUDI ARABIAN MINING	123,949	0.16
176,687	SAUDI BRITISH BANK	1,950,413	2.50
17,652	YANBU NATL PETROCHEMICAL	296,521	0.38
	Kuwait	*-*	*0.00*
47,945	NATIONAL GULF HOLDING	-	0.00
Total cartera de títulos		**77,743,718**	**99.58**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**458,338,643**	**99.88**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**457,079,665**	**99.61**
	Acciones	**455,421,128**	**99.25**
	Artículos de ocio	*1,031,449*	*0.22*
543,000	KINGSOFT CORP LTD	1,031,449	0.22
	Artículos domésticos y construcción de viviendas	*7,574,048*	*1.65*
2,148,000	GOODBABY INTL HOLDING	427,335	0.09
697,305	HAIER SMART HOME CO LTD - A	1,541,424	0.34
510,352	QINGDAO HAIER CO LTD - A	1,127,385	0.25
531,600	SAMSONITE INTERNATIONAL SA	1,070,741	0.23
331,154	SUOFEIYA HOME COLLECTION CO LTD - A	785,801	0.17
390,000	TECHTRONIC INDUSTRIES CO LTD - H	2,621,362	0.57
	Artículos personales	*12,076,247*	*2.63*
198,000	ECLAT TEXTILE	2,227,952	0.49
115,500	HENGAN INTERNATIONAL GROUP CO LTD	745,819	0.16
1,550,000	JNBY DESIGN LTD	2,494,802	0.54
3,191,521	LI NING CO LTD	6,607,674	1.44
	Automoción y piezas	*1,639,259*	*0.36*
1,688,000	BRILLIANCE CHINA AUTOMOTIVE	1,639,259	0.36
	Bancos	*51,452,167*	*11.21*
34,796,200	BANK OF CHINA - H	12,906,457	2.81
16,561,640	CHINA CONSTRUCTION BANK - H	12,527,941	2.73
359,000	CHINA MERCHANTS BANK -H	1,571,677	0.34
740,000	DAH SING BANKING GROUP LTD - H	1,172,768	0.26
273,048	DAH SING FIN HLDGS - H	1,120,194	0.24
29,105,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	18,647,016	4.06
488,979	PING AN BANK CO LTD - A	861,477	0.19
222,720	POYA INTERNATIONAL CO LTD	2,644,637	0.58
	Bebidas	*2,588,196*	*0.56*
20,573	KWEICHOW MOUTAI CO LTD - A	2,588,196	0.56
	Comercios generales	*69,368,947*	*15.12*
288,856	ALIBABA GROUP HOLDING-SP ADR	42,945,389	9.37
37,353	AUTOHOME SP ADR	2,808,035	0.61
4,365,000	CHINA EDUCATION GROUP HOLDIN	5,985,568	1.30
143,016	JD.COM ADR	3,803,964	0.83
959,000	KOOLEARN TECHNOLOGY HOLDIG LIMITED	987,360	0.22
934,500	LIFESTYLE INTL HLDGS LTD	1,199,518	0.26
384,000	MEITUAN DIANPING	2,956,535	0.64
56,294	NW ORIENTL ED & TECHNO GP ADR	4,774,214	1.04
92,000	PC HOME ONLINE	293,916	0.06
108,035	TAL EDUCATION GROUP	3,614,448	0.79
	Construcción y materiales	*2,748,862*	*0.60*
1,158,000	CHINA RESOURCES CEMENT	985,294	0.21
1,658,000	CHINA STATE CONSTRUCTION INTL	1,494,583	0.33
361,500	SIPONEC ENGINEERING GROUP - H	268,985	0.06
	Equipo, distribución y servicios petrolíferos	*4,787,693*	*1.04*
12,446,000	ANTON OILFIELD SERVICES GP	1,440,882	0.31
1,025,000	CHINA GAS HLDGS LTD	3,346,811	0.73
	Equipo electrónico y eléctrico	*7,897,079*	*1.72*
187,500	AAC TECHNOLOGIES HOLDINGS IN	934,665	0.20
454,000	DELTA ELECTRONIC INDUSTRIAL INC	2,021,594	0.44
164,000	HU LANE ASSOCIATE INC	349,601	0.08
263,500	SUNNY OPTICAL TECHNOLOGY	2,390,097	0.52
115,000	VOLTRONIC POWER TECHNOLOGY CORP	2,201,122	0.48
	Equipo y servicios sanitarios	*4,383,848*	*0.96*
2,172,000	SHANDONG WEIGAO GROUP MEDICAL - H	1,728,440	0.38
217,709	SO YOUNG INTERNATIONAL INC ADR	2,655,408	0.58
	Hardware y equipo tecnológico	*21,538,589*	*4.69*
285,485	ADVANTECH	2,130,810	0.46
18,000	ASMEDIA TECHNOLOGY INC	246,306	0.05
2,624,983	FOCUS MEDIA A SHS - A	1,775,361	0.39
6,956,000	LENOVO GROUP LTD -H-	4,730,165	1.03
765,695	LUXSHARE PRECISION INDUSTR - A	2,426,815	0.53
212,000	MEDIATEK INC	1,882,015	0.41
528,000	POWERTECH TECHNOLO TWD10	1,134,502	0.25
21	SHENZHEN GOODIX TECHNOLOGY CO - A	372	0.00
23,542	SHENZHEN GOODIX TECHNOLOGY CO LTD - A	417,770	0.09
798,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5,392,106	1.17
22,916	YY INCORPORATION	1,402,367	0.31
	Industria farmacéutica y biotecnología	*19,992,862*	*4.36*
1,063,500	3S BIO INC	1,604,173	0.35
841,500	CSTONE PHARMACEUTICALS	1,089,602	0.24
285,091	JIANGSU HENGRU - A	2,404,002	0.52
176,500	SHANGHAI FOSUN PHARMACEUTI - H	469,177	0.10
670,817	SICHUAN KELUN PHARMACEUTIC - A	2,548,899	0.55
1,539,000	SINO BIOPHARMACEUTICAL	1,382,123	0.30
506,241	TONGHUA DONGBAO PHARMACEUT - A	996,741	0.22
745,000	VIVA BIOTECH HOLDINGS	283,869	0.06
400,500	WUXI BIOLOGICS INC	3,157,851	0.69
567,990	YUNNAN BAIYAO GROUP CO LTD - A	6,056,425	1.33
	Industria general	*4,842,237*	*1.06*
609,000	A LIVING SERVICES CO LTD - U	904,919	0.20
816,000	CPMC HOLDINGS LTD -H-	278,821	0.06
360,500	ENN ENERGY HOLDINGS LTD	3,079,499	0.68
314,000	GREATVIEW ASEPT	157,408	0.03
181,200	WISE TALENT NFORMATION TECHNOLOGY CO LTD	421,590	0.09
	Ingeniería industrial	*9,270,648*	*2.02*
2,806,000	CIMC ENRIC HOLDINGS LTD	1,986,962	0.43

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,261,000	CRRC CORPORATION SHARES - H	2,393,455	0.52
1,057,300	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	4,890,231	1.07
	Inversión y servicios inmobiliarios	*30,565,845*	*6.66*
3,288,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	10,643,528	2.31
732,000	CHINA RESOURCES LAND LTD	2,830,289	0.62
580,700	CHINA VANKE CO LTD - H	1,912,409	0.42
840,000	COUNTRY GARDEN HOLDINGS CO	1,121,649	0.24
752,000	HANG LUNG PROPERTIES LTD - H	1,570,453	0.34
927,500	LONGFOR GROUP HOLDINGS LIMITED	3,070,156	0.67
1,486,500	SHIMAO PROPERTY HOLDINGS LTD	3,976,520	0.87
365,333	SUN HUNG KAI PROPERTIES -H-	5,440,841	1.19
	Medios de comunicación	*4,211,328*	*0.92*
179,170	BILIBILI INC ADR	2,559,796	0.56
76,206	HUYA INC ADR	1,651,532	0.36
	Metales industriales y minería	*3,035,579*	*0.66*
160,730	BAOSHAN IRON&STEEL - A	133,480	0.03
982,000	FOSUN INTERNATIONAL - H	1,145,698	0.25
5,724,000	MMG LTD - H	1,756,401	0.38
	Productores de alimentos	*14,597,893*	*3.18*
2,746,000	CHINA FOODS LTD	1,000,016	0.22
1,835,000	CHINA MENGNIU DAIRY CO	6,239,112	1.36
772,401	CHONGQING FULING ZHACAI CO LTD - A	3,011,945	0.66
122,000	GRAPE KING BIO LTD	705,360	0.15
185,000	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	922,203	0.20
982,000	UNI-PRESIDENT ENTERPRISES CORP	2,296,014	0.50
593,000	WANT WANT CHINA HOLDINGS	423,243	0.09
	Productores de petróleo y gas	*15,695,804*	*3.42*
7,100,000	CHINA PETROLEUM & CHEMICAL - H	4,237,543	0.92
7,443,000	CNOOC LTD -H-	11,176,756	2.44
3,092,000	SPT ENERGY GROUP INC	281,505	0.06
	Seguros de vida	*46,562,347*	*10.15*
1,746,600	AIA GROUP LTD -H-	16,539,587	3.61
498,638	CHINA LIFE INSURANCE CO - H	1,078,330	0.23
2,013,756	CHINA TAIPING INSURANCE HOLD SHS - H	4,730,580	1.03
327,500	NEW CHINA LIFE INSURANCE - H	1,398,802	0.30
2,164,000	PING AN INSURANCE GROUP CO - H	22,815,048	4.98
	Seguros distintos a los de vida	*3,346,644*	*0.73*
3,532,000	PICC PROPERTY & CASUALTY-H	3,346,644	0.73
	Servicios de asistencia	*3,879,628*	*0.85*
1,172,286	CENTRE TESTING - A	1,617,576	0.35
1,638,228	CENTRE TESTING INTERNATIONAL GROUP CO LTD - A	2,262,052	0.50
	Servicios financieros	*7,292,645*	*1.59*
122,576	360 FINANCE INC ADR	1,264,724	0.28
508,000	CHINA EVERBRIGHT LTD - H	658,917	0.14
1,168,819	HUATAI SECURITIES CO LTD - H	1,765,663	0.38
312,738	QUDIAN INC ADR	2,059,655	0.45
6,077,000	SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO LTD - H	1,543,686	0.34
	Software y servicios informáticos	*78,405,289*	*17.08*
99,457	58.COM INC ADR	5,428,738	1.18
21,939	BAIDU ADS	2,260,942	0.49
80,406	BAOZUN INC ADR A	3,520,410	0.77
2,447,890	CHINASOFT INTERNATIONAL LTD	1,056,536	0.23
1,997,200	MAOYAN ENTERTA RG	2,891,337	0.63
180,092	MOMO INC ADR	5,661,480	1.23
35,579	NETEASE SP ADR SHS	7,990,903	1.74
36,369	SEA LTD ADR	1,061,880	0.23
1,107,000	TENCENT HOLDINGS LTD	43,872,383	9.56
2,675,200	TONGCHENG ELONG HOLDINGS LIMITED	4,660,680	1.02
	Telecomunicaciones de línea fija	*454,361*	*0.10*
326,000	HKT TRUST AND HKT LTD-SS -H	454,361	0.10
	Telecomunicaciones móviles	*11,278,894*	*2.46*
1,125,827	CHINA MOBILE LTD -H-	9,003,427	1.97
8,036,000	CHINA TOWER CORPORATION LTD - H	1,851,634	0.40
440,000	CHINA UNICOM HONG KONG LTD -H-	423,833	0.09
	Transporte industrial	*2,389,727*	*0.52*
2,671,000	SITC INTERNATIONAL HOLDINGS CO	2,389,727	0.52
	Viajes, ocio y restauración	*12,513,013*	*2.73*
1,274,000	CATHAY PACIFIC AIRWAYS -H-	1,672,529	0.36
68,934	CHINA INTERNATIONAL TRAVEL - A	781,298	0.17
116,456	CTRIP.COM INTERNATIONAL ADR	3,774,492	0.82
1,062,000	GALAXY ENTERTAINMENT GROUP L - H	6,284,694	1.38
	***Warrants*, Derechos**	**1,658,537**	**0.36**
	Instrumentos de inversión distintos de renta variable	*1,658,537*	*0.36*
250,089	UBS AG WRT MIDEA GROUP CO A 22/07/2019	1,658,537	0.36
Otros valores mobiliarios		**31**	**0.00**
	Acciones	**31**	**0.00**
	Industria farmacéutica y biotecnología	*31*	*0.00*
2,786,000	CHINA ANIMAL HEALTHCARE LTD	31	0.00
Acción/Participaciones de OICVM/OIC		**1,258,947**	**0.27**
	Acción/Participaciones en fondos de inversión	**1,258,947**	**0.27**
	Fondos de inversión	*1,258,947*	*0.27*
792	AMUNDI INTERINVEST CHINA A SHARES I C	1,258,947	0.27
Total cartera de títulos		**458,338,643**	**99.88**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**131,530,314**	**100.85**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**131,530,314**	**100.85**
	Acciones	**131,530,314**	**100.85**
	Arabia Saudí	*2,750,474*	*2.11*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	128,580	0.10
36,844	AL RAJHI BANK	600,436	0.46
9,348	NATIONAL COMMERCIAL BANK	121,260	0.09
19,726	RIYAD BANK	123,784	0.09
150,976	SAMBA FINANCIAL	1,251,417	0.96
51,541	SAUDI CHEMICAL COMPANY	374,115	0.29
19,706	SAVOLA	150,882	0.12
	Croacia	*975,318*	*0.75*
19,933	ARENATURIST D D	975,318	0.75
	Chipre	*3,065,377*	*2.35*
194,923	GLOBALTRANS INVSESTMENTS PLC GDR	1,591,837	1.22
17,444	HEADHUNTER GROUP PLC ADR	244,933	0.19
108,808	HMS SP GDR REG - S	539,836	0.41
40,019	TCS GROUP HOLDING	688,771	0.53
	Egipto	*2,881,343*	*2.21*
99,837	COMMERCIAL INTL BANK (EGYPT)	387,486	0.30
957,054	EDITA FOOD INDUSTRIES SAE SHS	1,011,307	0.78
1,827,830	ELSWEDY CABLES	1,373,834	1.05
590,552	LECICO EGYPT SAE	108,716	0.08
	Emiratos Árabes Unidos	*5,445,779*	*4.18*
631,031	ABU DHABI COMMERCIAL BANK	1,252,120	0.96
750,000	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	476,936	0.37
899,204	AIR ARABIA	223,568	0.17
70,055	DP WORLD LTD	978,112	0.75
1,848,016	EMAAR PROPERTIES REIT	1,952,745	1.49
394,204	NATIONAL BANK OF RAS AL-KHAI	424,083	0.33
393,298	RAS AL KHAIMAH CERAMICS	138,215	0.11
	Grecia	*19,611,600*	*15.04*
152,824	ALPHA BANK AE	268,970	0.21
6,932,006	EUROBANK ERGASIAS S.A.	5,996,186	4.59
426,495	FOURLIS HOLDING	2,200,714	1.69
310,757	HELLENIC EXCHANGE HOLDING	1,522,709	1.17
29,658	HELLENIC PETROLEUM	274,337	0.21
206,660	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	2,686,580	2.06
100,051	JUMBO SA	1,700,867	1.30
206,088	MYTILINEOS HOLDINGS S.A	2,091,793	1.60
846,948	NATIONAL BANK OF GREECE SA	2,041,145	1.57
14,097	PIRAEUS PORT AUTHORITY	310,134	0.24
39,451	PUBLIC POWER CORP	74,562	0.06
25,851	TITAN CEMENT CO	443,603	0.34
	Líbano	*1,069,719*	*0.82*
168,027	BLOM BANK GDR B	1,069,719	0.82
	Países Bajos	*4,531,002*	*3.47*
90,779	X 5 RETAIL GROUP NV REGS ADR	2,733,414	2.09
53,645	YANDEX CL A	1,797,588	1.38
	Polonia	*14,940,473*	*11.46*
534,130	AGORA	1,660,195	1.27
29,131	BANK PEKAO SA	766,894	0.59
3,442	BUDIMEX	110,227	0.08
17,269	CCC SA	685,588	0.53
16,514	COMARCH SA	732,996	0.56
66,548	DINO POLSKA SA	2,051,223	1.58
546,345	ECHO INVESTMENT S.A.	513,951	0.39
2,323	GRUPA KETY	184,886	0.14
911,926	ORANGE POLSKA SA	1,435,487	1.10
152,864	PKO BANK POLSKI SA	1,541,310	1.18
40,496	POLSKI KONCERN NAFTOWY ORLEN SA	858,018	0.66
232,154	POWSZECHNY ZAKLAD UBEZPIECZEN	2,386,701	1.84
23,055	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,012,997	1.54
	Qatar	*968,515*	*0.74*
211,040	QATAR NATIONAL BANK	968,515	0.74
	República Checa	*1,801,447*	*1.38*
43,404	CESKE ENERGETICKE ZAVODY A.S.	921,167	0.70
106,240	MONETA MONEY BANK AS	319,839	0.25
19,064	PEGAS NONWOVENS SA	560,441	0.43
	Rusia	*67,229,334*	*51.54*
4,698,800	ENEL RUSSIA	74,737	0.06
679,128	GAZPROM PJSC	2,201,334	1.69
1,654,700	GAZPROM PJSC-SPON ADR REG	10,644,830	8.16
20,388	MAGNIT PJSC	1,060,133	0.81
226,460	MINING AND METALLURGICAL COMPANY NORIL SK ADR	4,516,075	3.46
267,097	MOBILE TELESYSTEMS PJSC	2,183,591	1.67
41,238	NOVATEK OAO-SPONS GDR REG S	7,676,902	5.89
158,369	OIL COM LUKOIL PJSC	11,739,999	9.00
105,866	ROSNEFT OIL COMPANY	610,909	0.47
844,478	ROSNEFT OIL COMPANY GDR	4,857,157	3.72
3,536,769	SBERBANK OF RUSSIA PJSC REGISTERED SHS	11,745,781	9.01
369,434	SOLLERS PJSC SHS	1,640,676	1.26
567,807	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	2,049,251	1.57
465,711	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	2,768,584	2.12
17,365	TATNEFT PAO-SPONSORED ADR	1,125,340	0.86
701,319	TMK SP GDR REG -S	2,334,035	1.79
	Turquía	*6,259,933*	*4.80*
150,937	AKBANK	155,822	0.12
28,092	ARCELIK AS	82,952	0.06
141,137	BIM BIRLESIK MAGAZALAR AS	1,706,680	1.31

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
892,026	ENERJISA ENERJI AS	746,199	0.57
117,751	MAVI GIYIM SANAYI VE TICARET SHS	718,648	0.55
911,386	PETKIM PETROKIMYA	561,764	0.43
190,443	PINAR SUT MAMULLERI SANAYII	196,896	0.15
461,902	SOK MARKETLER TICARET A S	670,399	0.51
160,108	TOFAS TURK OTOMOBIL FABRIKA	469,133	0.36
7,121	TUPRAS	124,327	0.10
363,633	TURCAS PETROL AS	74,529	0.06
391,713	TURK TELEKOMUNIKASYON A.S.	296,158	0.23
112,012	TURKIYE GARANTI BANKASI	154,750	0.12
102,216	ULKER GIDA	301,676	0.23
Total cartera de títulos		**131,530,314**	**100.85**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**46,216,140**	**98.82**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**46,216,140**	**98.82**
	Acciones	**46,216,140**	**98.82**
	Bancos	*4,811,460*	*10.29*
9,000	HALYK SAVINGS GDR SPONSORED	101,949	0.22
1,090,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	3,619,943	7.75
50,000	SBERBANK RUS.ADR	675,272	1.44
8,000	TCS GROUP HOLDING	137,689	0.29
500,000,000	VTB BANK	276,607	0.59
	Comercios de alimentación y parafarmacia	*4,026,227*	*8.61*
34,000	MAGNIT PJSC	1,767,929	3.78
75,000	X 5 RETAIL GROUP NV REGS ADR	2,258,298	4.83
	Electricidad	*819,635*	*1.75*
13,000,000	INTER RAO UES	819,635	1.75
	Equipo, distribución y servicios petrolíferos	*345,504*	*0.74*
150	TRANSNEFT PJSC PREF SHS	345,504	0.74
	Industria general	*95,560*	*0.20*
80,000	DETSKY MIR PJSC	95,560	0.20
	Industrias químicas	*69,125*	*0.15*
6,000	PHOSAGRO ADR	69,125	0.15
	Ingeniería industrial	*38,446*	*0.08*
7,749	HMS SP GDR REG - S	38,446	0.08
	Inversión y servicios inmobiliarios	*489,550*	*1.05*
250,000	ETALON GROUP	489,550	1.05
	Metales industriales y minería	*7,256,649*	*15.52*
110,000	MAGNITOGORSK GDR	888,655	1.90
400,000	MAGNITOGORSK IRON & STEEL WORK	250,509	0.54
10,300	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	2,051,689	4.38
890,000	NOVOLIPETSK STEEL	1,978,747	4.23
138,000	SEVERSTAL OAO	2,051,081	4.39
100,000	UNITED COMPANY RUSAL LIMITED	35,968	0.08
	Minería	*4,670,205*	*9.99*
1,325,000	ALROSA CJSC	1,587,126	3.40
132,000	POLYMETAL INTERNATIONAL PLC	1,470,469	3.14
19,500	POLYUS GOLD	1,582,157	3.38
750	POLYUS PJSC GDR	30,453	0.07
	Productores de petróleo y gas	*18,364,134*	*39.26*
1,155,000	GAZPROM PJSC	3,743,831	8.00
125,000	GAZPROM PJSC-SPON ADR REG	804,136	1.72
180,000	GAZPROMNEFT PJSC	1,004,750	2.15
53,000	LUKOIL OAO	3,914,322	8.36
15,200	NOVATEK OAO-SPONS GDR REG S	2,829,645	6.05
320,000	ROSNEFT OIL COMPANY	1,846,587	3.95
800,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	293,361	0.63
1,725,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	1,023,276	2.19
35,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	126,317	0.27
257,500	TATNEFT PJSC	2,777,909	5.94
	Servicios de asistencia	*351,027*	*0.75*
25,000	HEADHUNTER GROUP PLC ADR	351,027	0.75
	Servicios financieros	*502,020*	*1.07*
400,000	MOSCOW EXCHANGE MICEX-RTS PJSC	502,020	1.07
	Software y servicios informáticos	*2,079,768*	*4.45*
31,500	MAIL.RU GROUP ADR	705,901	1.51
41,000	YANDEX CL A	1,373,867	2.94
	Telecomunicaciones móviles	*2,198,832*	*4.70*
70,000	MOBILE TELESYSTEMS	277,643	0.59
235,000	MOBILE TELESYSTEMS PJSC	1,921,189	4.11
	Transporte industrial	*97,998*	*0.21*
12,000	GLOBALTRANS INVSESTMENTS PLC GDR	97,998	0.21
Total cartera de títulos		**46,216,140**	**98.82**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado JPY	% del VL
Posiciones a largo plazo		**7,294,583,700**	**95.49**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**7,294,583,700**	**95.49**
	Acciones	**7,294,583,700**	**95.49**
	Artículos personales	*437,356,500*	*5.73*
24,600	KAO CORP	201,966,000	2.64
54,300	PIGEON	235,390,500	3.09
	Automoción y piezas	*484,378,400*	*6.34*
43,000	KOITO MFG	247,250,000	3.24
132,400	TOPRE CORP	237,128,400	3.10
	Comercios generales	*689,311,000*	*9.02*
5,500	FAST RETAILING	358,215,000	4.68
125,500	KAKAKU.COM	261,040,000	3.42
3,600	RYOHIN KEIKAKU	70,056,000	0.92
	Equipo electrónico y eléctrico	*451,372,100*	*5.91*
19,700	NIDEC CORP	290,082,500	3.80
126,800	SIIX	161,289,600	2.11
	Equipo y servicios sanitarios	*586,425,600*	*7.68*
43,400	ASAHI INTECC	115,183,600	1.51
93,700	EIKEN CHEMICAL	159,945,900	2.09
44,300	SYSMEX	311,296,100	4.08
	Fondos de inversión inmobiliarios	*449,597,000*	*5.89*
19,800	DAITO TRUST CONSTRUCTION CO LTD	271,953,000	3.56
356,000	LIFULL CO LTD	177,644,000	2.33
	Hardware y equipo tecnológico	*446,810,500*	*5.85*
52,000	HITACHI HIGH-TECH	288,080,000	3.77
60,700	UNITED TECHNOLOGY HOLD.	158,730,500	2.08
	Industria farmacéutica y biotecnología	*314,796,300*	*4.12*
50,700	SHIONOGI & CO LTD	314,796,300	4.12
	Ingeniería industrial	*1,494,926,500*	*19.56*
34,900	DAIFUKU	211,145,000	2.76
21,700	DAIKIN INDUSTRIES LTD	305,210,500	3.99
10,700	DISCO CORPORATION	189,176,000	2.48
83,100	MISUMI	224,536,200	2.94
83,200	SHIMADZU CORP	219,814,400	2.88
267,200	YAMASHIN-FILTER CORP	167,534,400	2.19
48,500	YASKAWA ELECTRIC CORP	177,510,000	2.32
	Productores de alimentos	*600,568,800*	*7.86*
121,600	CALBEE	353,612,800	4.63
115,400	FUSO CHEMICAL CO LTD	246,956,000	3.23
	Servicios de asistencia	*117,822,000*	*1.54*
87,600	NOMURA CO LTD	117,822,000	1.54
	Servicios financieros	*662,091,800*	*8.67*
195,100	ORIX CORP	313,720,800	4.11
12,600	TOKYO CENTURY SHS	57,267,000	0.75
70,400	ZENKOKU HOSHO CO LTD	291,104,000	3.81
	Software y servicios informáticos	*246,016,000*	*3.22*
51,200	TREND MICRO INC	246,016,000	3.22
	Transporte industrial	*313,111,200*	*4.10*
184,400	KONOIKE TRANSPORT	313,111,200	4.10
Total cartera de títulos		**7,294,583,700**	**95.49**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**16,212,371**	**79.28**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**16,212,371**	**79.28**
	Acciones	**16,212,371**	**79.28**
	China	*1,699,531*	*8.32*
51,600	ANGEL YEAST CO LTD - A	237,630	1.16
20,500	ANHUI CONCH CEMENT CO LTD - H	128,444	0.63
38,485	CENTRE TESTING INTERNATIONAL GROUP CO LTD - A	60,516	0.30
15,800	CHINA INTERNATIONAL TRAVEL - A	203,933	1.00
238,000	CHINA LONGYUAN POWER GROUP-H	152,624	0.75
67,133	CHONGQING FULING ZHACAI CO LTD - A	298,118	1.46
134,000	CRRC CORPORATION SHARES - H	112,002	0.55
108,700	DAQIN RAILWAY - A	128,035	0.63
54,000	HAIER SMART HOME CO LTD - A	135,938	0.66
46,000	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	242,291	1.18
	Chipre	*102,300*	*0.50*
11,000	GLOBALTRANS INVSESTMENTS PLC GDR	102,300	0.50
	Corea del Sur	*1,278,864*	*6.25*
30	DOOSAN INFRACORE	162	0.00
5	GS ENGINEERING & CONSTRUCTION	175	0.00
3,751	HYUNDAI ENGINEERING AND CONSTR	174,125	0.85
23,561	SAMSUNG ELECTRONICS PREF SHS	780,503	3.82
21,807	SAMSUNG ENGINEERING	323,899	1.58
	Egipto	*69,332*	*0.34*
81,000	ELSWEDY CABLES	69,332	0.34
	Emiratos Árabes Unidos	*789,041*	*3.86*
23,500	DP WORLD LTD	373,650	1.82
69,000	EMAAR PROPERTIES REIT	83,030	0.41
112,000	EMIRATES NBD PJSC	332,361	1.63
	Estados Unidos de América	*154,120*	*0.75*
4,000	SOUTHERN COPPER CORP	154,120	0.75
	Filipinas	*373,110*	*1.82*
70,900	AYALA LAND INC	70,298	0.34
31,850	CEBU AIR INC	56,570	0.28
38,030	INTERNATIONAL CONTAINER TERMIN	108,668	0.53
267,500	ROBINSONS LAND CORPORATION	137,574	0.67
	Grecia	*350,750*	*1.72*
14,000	PIRAEUS PORT AUTHORITY	350,750	1.72
	Hong Kong (China)	*1,382,452*	*6.77*
74,400	AIA GROUP LTD -H-	802,327	3.93
164,000	CNOOC LTD -H-	280,452	1.38
214,000	LENOVO GROUP LTD -H-	165,721	0.81
17,500	TECHTRONIC INDUSTRIES CO LTD - H	133,952	0.65
	Indonesia	*297,091*	*1.45*
258,200	PT BANK RAKYAT INDONESIA	79,685	0.39
200	PT SEMEN GRESIK TBK	164	0.00
1,263,000	WIJAYA KARYA	217,242	1.06
	Islas Bermudas	*301,135*	*1.47*
68,400	CHINA GAS HLDGS LTD	254,338	1.24
80,000	CHINA ORIENTAL GROUP	46,797	0.23
	Islas Caimán	*2,775,710*	*13.58*
1,848	58.COM INC ADR	115,167	0.56
15,000	AAC TECHNOLOGIES HOLDINGS IN	85,152	0.42
892,000	ANTON OILFIELD SERVICES GP	117,601	0.58
82,000	CHINA STATE CONSTRUCTION INTL	84,178	0.41
232,000	CHINASOFT INTERNATIONAL LTD	114,032	0.56
1,604	CTRIP.COM INTERNATIONAL ADR	58,859	0.29
20,600	ENN ENERGY HOLDINGS LTD	200,396	0.98
2,000	HONGHUA GROUP	177	0.00
22,000	LI NING CO LTD	51,871	0.25
824	NETEASE SP ADR SHS	211,710	1.04
92,000	SITC INTERNATIONAL HOLDINGS CO	93,737	0.46
2,408,000	SPT ENERGY GROUP INC	249,661	1.22
29,600	SUNNY OPTICAL TECHNOLOGY	305,754	1.50
19,100	TENCENT HOLDINGS LTD	862,033	4.21
113,600	TONGCHENG ELONG HOLDINGS LIMITED	225,382	1.10
	Italia	*174,650*	*0.85*
10,500	ENI SPA	174,650	0.85
	Kazajstán	*158,240*	*0.77*
7,500	HALYK SAVINGS GDR SPONSORED	96,750	0.47
4,300	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	61,490	0.30
	Kenia	*185,137*	*0.91*
120,000	KCB GROUP LIMITED	44,912	0.22
510,000	SAFARICOM	140,225	0.69
	Kuwait	*498,981*	*2.44*
32,331	AGILITY PUBLIC WAREHOUSING COMPANY	81,630	0.40
130,000	NATIONAL BANK OF KUWAIT	417,351	2.04
	Malasia	*376,140*	*1.84*
190,000	GAMUDA BHD	172,873	0.85
100,000	PETRONAS CHEMICALS	203,267	0.99
	Marruecos	*180,191*	*0.88*
3,700	ATTIJARIWAFA BANK	180,191	0.88
	México	*133,951*	*0.65*
50,400	GRUPO MEXICO SAB DE CV -B-	133,951	0.65
	Nigeria	*474,722*	*2.32*
10,000,000	UNITED BANK OF AFRICA	172,222	0.84

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		USD	
5,500,000	ZENITH BANK	302,500	1.48
	Reino Unido	*634,425*	*3.10*
230,000	AIRTEL AFRICA PLC	198,463	0.97
4,400	BANK OF GEORGIA GROUP PLC	83,885	0.41
5,600	KAZ MINERALS PLC	43,033	0.21
34,000	STANDARD CHARTERED	309,044	1.51
	Rusia	*1,270,692*	*6.21*
65,920	ALROSA CJSC	89,921	0.44
81,113	GAZPROM PJSC-SPON ADR REG	594,234	2.90
1,100	NOVATEK OAO-SPONS GDR REG S	233,200	1.14
35,937	ROSNEFT OIL COMPANY GDR	235,387	1.15
7,000	SEVERSTAL PAO GDR	117,950	0.58
	Singapur	*131,552*	*0.64*
19,200	SINGAPORE AIRLINES	131,552	0.64
	Sri Lanka	*44,794*	*0.22*
57,000	JOHN KEELLS HOLDINGS	44,794	0.22
	Sudáfrica	*685,989*	*3.35*
3,368	KUMBA IRON ORE LTD	119,274	0.58
2,337	NASPERS-N-	566,715	2.77
	Suiza	*121,038*	*0.59*
3,200	COCA COLA HBC	121,038	0.59
	Taiwán	*491,914*	*2.41*
12,501	TAIWAN SEMICONDUCTOR-SP ADR	491,914	2.41
	Tailandia	*850,118*	*4.16*
320,000	IRPC PUBLIC COMPANY FOREIGN	52,172	0.26
650,000	LAND AND HOUSE -FOREIGN	235,265	1.15
100,000	PTT GLOBAL CHEMICAL PCL-FOR	208,690	1.02
23,000	SIAM CEMENT -F-	353,991	1.73
	Turquía	*226,401*	*1.11*
8,000	BIM BIRLESIK MAGAZALAR AS	110,166	0.54
22,500	COCA COLA ICECEK	116,235	0.57
Total cartera de títulos		**16,212,371**	**79.28**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**443,174,480**	**98.93**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**443,174,480**	**98.93**
	Acciones	**443,004,267**	**98.89**
	Alemania	*101,639,695*	*22.69*
31,479	ADIDAS NOM	8,546,549	1.91
67,090	ALLIANZ SE-NOM	14,223,080	3.18
23,578	AURUBIS AG	1,009,846	0.23
34,987	AXEL SPRINGER	2,167,445	0.48
81,427	BASF SE	5,204,814	1.16
71,131	BAYERISCHE MOTORENWERKE	4,629,917	1.03
38,711	BEIERSDORF	4,085,946	0.91
137,118	COMMERZBANK	866,449	0.19
45,199	COVESTRO AG	2,020,847	0.45
54,841	DAIMLER	2,683,096	0.60
56,835	DEUTSCHE BOERSE AG	7,070,274	1.58
75,878	DEUTSCHE LUFTHANSA NOM	1,143,481	0.26
22,298	DEUTSCHE POST AG-NOM	644,412	0.14
639,912	DEUTSCHE TELEKOM AG-NOM	9,734,341	2.17
150,819	DEUTSCHE WOHNEN AG REIT	4,866,929	1.09
84,183	EVONIK INDUSTRIES AG	2,155,927	0.48
16,960	FRAPORT	1,282,176	0.29
11,937	FRESENIUS MEDICAL CARE AG & CO	824,130	0.18
10,204	FRESENIUS SE & CO KGAA	486,527	0.11
206,365	INFINEON TECHNOLOGIES AG-NOM	3,208,976	0.72
16,783	MTU AERO ENGINES HLDG AG	3,516,039	0.78
105,105	RWE AG	2,277,625	0.51
142,507	SAP SE	17,209,144	3.84
9,882	SARTORIUS VZ PFD	1,781,725	0.40
	Austria	*5,305,502*	*1.18*
54,210	ERSTE GROUP BANK	1,769,415	0.39
41,012	OMV AG	1,757,364	0.39
43,707	RAIFFEISEN INTL BANK HOLDING	901,675	0.20
32,280	VOESTALPINE AG	877,048	0.20
	Bélgica	*15,071,780*	*3.36*
14,419	ACKERMANS V.HAAREN	1,901,866	0.42
79,473	AGEAS NV	3,632,711	0.81
64,932	PROXIMUS	1,683,037	0.38
29,409	SOLVAY	2,679,160	0.60
63,716	UCB SA	4,646,171	1.03
18,753	UMICORE SA	528,835	0.12
	España	*45,325,743*	*10.12*
28,444	AENA SME SA	4,957,789	1.11
101,017	AMADEUS IT GROUP SA	7,036,844	1.57
583,986	BANCO BILBAO VIZCAYA ARGENTA	2,871,459	0.64
490,126	BANCO DE SABADELL	446,505	0.10
331,176	BANCO SANTANDER SA	1,351,364	0.30
129,201	ENAGAS	3,032,347	0.68
135,415	INDITEX	3,581,727	0.80
225,141	NATURGY ENERGY GROUP SA	5,455,166	1.22
297,765	RED ELECTRICA CORPORACION SA	5,453,566	1.22
348,941	REPSOL	4,810,152	1.07
876,447	TELEFONICA SA	6,328,824	1.41
	Finlandia	*18,808,387*	*4.20*
64,814	ELISA OYJ	2,781,169	0.62
97,117	KONE B	5,040,371	1.13
81,933	NESTE CORPORATION	2,444,881	0.55
54,573	ORION NEW B	1,758,888	0.39
114,521	SAMPO A	4,752,622	1.06
86,883	UPM KYMMENE OYJ	2,030,456	0.45
	Francia	*151,064,827*	*33.72*
113,626	AIR FRANCE-KLM	960,367	0.21
51,582	AIR LIQUIDE	6,347,165	1.42
45,174	ALSTOM	1,843,099	0.41
9,675	ATOS SE	711,306	0.16
161,807	AXA	3,737,742	0.83
10,234	BIC	686,190	0.15
71,663	BNP PARIBAS	2,993,005	0.67
60,319	CARREFOUR SA	1,024,217	0.23
18,805	CASINO GUICHARD	564,150	0.13
87,961	COMPAGNIE DE SAINT-GOBAIN SA	3,014,863	0.67
43,143	DANONE	3,214,154	0.72
31,135	DASSAULT SYSTEMES	4,368,241	0.98
50,502	EDENRED	2,265,520	0.51
26,795	EIFFAGE	2,329,557	0.52
156,569	ELECTRICITE DE FRANCE SA	1,735,567	0.39
351,060	ENGIE SA	4,683,140	1.05
33,297	ESSILOR LUXOTTICA SA	3,820,831	0.85
32,621	EURAZEO SE	1,999,667	0.45
55,140	EUTELSAT COMMUNICATIONS	906,502	0.20
27,015	FAURECIA	1,102,482	0.25
16,201	GECINA REIT	2,132,052	0.48
6,712	HERMES INTERNATIONAL	4,256,750	0.95
18,819	ICADE REIT	1,516,811	0.34
11,584	IPSEN	1,390,080	0.31
11,018	KERING	5,730,462	1.28
60,084	KLEPIERRE REITS	1,771,276	0.40
48,651	LEGRAND	3,128,259	0.70
46,770	L'OREAL SA	11,715,885	2.61
28,763	LVMH MOET HENNESSY LOUIS VUITTON SE	10,765,991	2.39
22,074	MICHELIN (CGDE)-SA	2,462,355	0.55
173,276	NATIXIS	613,224	0.14
331,810	ORANGE	4,600,546	1.03
29,222	PERNOD RICARD	4,735,425	1.06
130,309	PEUGEOT SA	2,823,796	0.63
31,032	PUBLICIS GROUPE	1,440,816	0.32
59,553	REXEL	664,909	0.15
130,031	SANOFI	9,870,653	2.19
16,967	SARTORIUS STEDIM BIOTECH	2,353,323	0.53
28,628	SCOR SE ACT PROV	1,103,896	0.25
14,800	SODEXO	1,521,440	0.34
15,774	THALES SA	1,713,845	0.38
329,950	TOTAL	16,258,285	3.62

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
28,941	UBISOFT ENTERTAINMENT	1,992,298	0.44
9,071	UNIBAIL RODAMCO SE REITS	1,195,104	0.27
94,186	VEOLIA ENVIRONNEMENT	2,017,464	0.45
52,643	VINCI SA	4,741,029	1.06
3,767	WORLDLINE	241,088	0.05
	Italia	*26,056,693*	*5.82*
1,310,664	A2A SPA	2,000,073	0.45
1,793,076	ENEL SPA	11,009,487	2.45
563,509	INTESA SANPAOLO SPA	1,060,524	0.24
221,147	MEDIOBANCA SPA	2,004,919	0.45
297,476	PIRELLI C SPA	1,546,280	0.35
295,903	POSTE ITALIANE SPA	2,740,062	0.61
669,479	TERNA SPA	3,749,082	0.84
179,777	UNICREDIT SPA	1,946,266	0.43
	Luxemburgo	*7,345,497*	*1.64*
725,496	AROUNDTOWN REIT	5,256,944	1.17
21,473	RTL GROUP	967,144	0.22
81,557	SES GLOBAL FDR	1,121,409	0.25
	Países Bajos	*66,082,900*	*14.75*
198,651	AEGON NV	869,694	0.19
57,023	AKZO NOBEL NV	4,712,381	1.05
7,304	ASM INTERNATIONAL NV	418,227	0.09
46,181	ASML HOLDING N.V.	8,485,297	1.90
64,240	ASR NEDERLAND N.V	2,297,222	0.51
110,449	CNH INDUSTRIAL N.V	996,029	0.22
20,642	EURONEXT	1,373,725	0.31
31,231	EXOR HOLDINGS N.V	1,923,830	0.43
167,105	FIAT CHRYSLER AUTOMOBILES NV	2,049,710	0.46
23,516	HEINEKEN HOLDING NV	2,170,527	0.48
29,099	HEINEKEN NV	2,855,776	0.64
229,551	KONINKLIJKE AHOLD DELHAIZE	4,540,060	1.01
33,506	KONINKLIJKE DSM NV	3,642,102	0.81
146,590	NN GROUP NV	5,189,286	1.16
30,272	SBM OFFSHORE NV	514,019	0.11
152,028	STMICROELECTRONICS NV	2,371,637	0.53
268,096	UNILEVER CVA	14,359,221	3.22
114,248	WOLTERS KLUWER CVA	7,314,157	1.63
	Portugal	*6,303,243*	*1.41*
3,632,453	BANCO COMERCIAL PORTUGUES SA	987,664	0.22
1,335,421	EDP - ENERGIAS DE PORTUGAL	4,462,977	1.00
63,039	GALP ENERGIA SGPS SA-B	852,602	0.19
	***Warrants*, Derechos**	**170,213**	**0.04**
	España	*170,213*	*0.04*
348,941	REPSOL SA RIGHTS 04/07/2019	170,213	0.04
Total cartera de títulos		**443,174,480**	**98.93**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**117,742,600**	**96.55**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**117,742,600**	**96.55**
	Acciones	**117,718,005**	**96.53**
	Alemania	*12,617,382*	*10.35*
3,714	ADIDAS NOM	1,008,351	0.83
4,101	ALLIANZ SE-NOM	869,412	0.71
5,332	AXEL SPRINGER	330,317	0.27
9,248	BASF SE	591,132	0.48
9,222	BAYERISCHE MOTORENWERKE	600,260	0.49
3,992	BEIERSDORF	421,356	0.35
27,673	COMMERZBANK	174,866	0.14
2,487	CONTINENTAL AG	318,883	0.26
7,830	COVESTRO AG	350,079	0.29
3,477	DEUTSCHE BOERSE AG	432,539	0.35
13,454	DEUTSCHE LUFTHANSA NOM	202,752	0.17
65,573	DEUTSCHE TELEKOM AG-NOM	997,496	0.82
24,787	DEUTSCHE WOHNEN AG REIT	799,876	0.66
46,158	E.ON SE	440,855	0.36
9,494	EVONIK INDUSTRIES AG	243,141	0.20
3,859	HANNOVER RUECK SE	548,750	0.45
6,129	HEIDELBERGCEMENT AG	436,140	0.36
22,881	INFINEON TECHNOLOGIES AG-NOM	355,800	0.29
4,863	INNOGY SE	202,787	0.17
3,335	MAN AG	191,763	0.16
1,964	MERCK KGAA	180,609	0.15
996	MTU AERO ENGINES HLDG AG	208,662	0.17
2,990	MUENCHENER RUECKVERSICHERUNGS AG-NOM	659,893	0.54
8,914	RWE AG	193,166	0.16
15,390	SAP SE	1,858,497	1.52
	Austria	*718,599*	*0.59*
5,967	ERSTE GROUP BANK	194,763	0.16
7,564	OMV AG	324,117	0.27
9,681	RAIFFEISEN INTL BANK HOLDING	199,719	0.16
	Bélgica	*2,237,181*	*1.83*
2,098	ACKERMANS V.HAAREN	276,726	0.23
8,016	AGEAS NV	366,411	0.30
3,104	COFINIMMO SICAFI REIT	354,477	0.29
4,381	COLRUYT	223,431	0.18
10,942	PROXIMUS	283,617	0.23
2,886	SOLVAY	262,915	0.22
6,440	UCB SA	469,604	0.38
	Canadá	*14*	*0.00*
1	BARRICK GOLD CORP	14	0.00
	Dinamarca	*4,200,319*	*3.44*
3,219	CARLSBERG B	375,309	0.31
6,662	COLOPLAST B	662,125	0.54
15,032	DANSKE BANK A/S	208,955	0.17
1,437	GENMAB	232,388	0.19
4,661	H. LUNDBECK	161,931	0.13
24,183	NOVO NORDISK	1,083,815	0.88
5,903	NOVOZYMES AS-B	242,094	0.20
5,744	PANDORA AB	179,701	0.15
3,247	SIMCORP	276,252	0.23
7,556	TRYGVESTA	216,040	0.18
7,394	VESTAS WIND SYSTEMS A/S	561,709	0.46
	España	*7,172,436*	*5.88*
2,986	AENA SME SA	520,460	0.43
10,875	AMADEUS IT GROUP SA	757,553	0.62
82,441	BANCO BILBAO VIZCAYA ARGENTA	405,362	0.33
69,597	BANCO SANTANDER SA	283,991	0.23
16,024	ENAGAS	376,083	0.31
9,854	ENDESA	222,799	0.18
11,842	FERROVIAL SA	266,563	0.22
108,649	IBERDROLA SA	952,417	0.78
14,848	INDITEX	392,730	0.32
71,097	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	377,952	0.31
29,459	MERLIN PROPERTIES REIT	359,400	0.29
13,436	NATURGY ENERGY GROUP SA	325,554	0.27
25,029	RED ELECTRICA CORPORACION SA	458,406	0.38
50,421	REPSOL	695,053	0.57
107,757	TELEFONICA SA	778,113	0.64
	Finlandia	*2,283,942*	*1.87*
5,665	ELISA OYJ	243,085	0.20
8,462	KONE B	439,178	0.37
7,134	NESTE CORPORATION	212,879	0.17
48,450	NOKIA OYJ	211,533	0.17
6,398	NOKIAN RENKAAT OYJ	175,689	0.14
45,297	NORDEA BANK ABP	289,357	0.24
5,276	ORION NEW B	170,045	0.14
7,075	SAMPO A	293,613	0.24
10,636	UPM KYMMENE OYJ	248,563	0.20
	Francia	*19,743,580*	*16.19*
5,735	AIR LIQUIDE	705,692	0.58
2,459	ARKEMA	201,097	0.16
2,290	ATOS SE	168,361	0.14
24,858	AXA	574,220	0.47
8,546	BNP PARIBAS	356,924	0.29
933	CHRISTIAN DIOR SE	430,113	0.35
15,639	COMPAGNIE DE SAINT-GOBAIN SA	536,027	0.44
7,298	DANONE	543,701	0.45
1,800	DASSAULT SYSTEMES	252,540	0.21
4,305	EIFFAGE	374,277	0.31
24,364	ELECTRICITE DE FRANCE SA	270,075	0.22
46,715	ENGIE SA	623,178	0.51
3,399	ESSILOR LUXOTTICA SA	390,035	0.32
8,416	EURAZEO SE	515,901	0.42
4,793	FAURECIA	195,602	0.16
1,700	GECINA REIT	223,720	0.18
2,915	IPSEN	349,800	0.29
1,520	KERING	790,552	0.65

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
8,915	LEGRAND	573,235	0.47
4,469	L'OREAL SA	1,119,485	0.92
3,957	LVMH MOET HENNESSY LOUIS VUITTON SE	1,481,105	1.21
2,574	MICHELIN (CGDE)-SA	287,130	0.24
48,346	NATIXIS	171,096	0.14
46,300	ORANGE	641,950	0.53
4,410	PERNOD RICARD	714,641	0.59
16,561	PEUGEOT SA	358,877	0.29
5,003	PUBLICIS GROUPE	232,289	0.19
17,384	SANOFI	1,319,619	1.08
3,484	SODEXO	358,155	0.29
2,437	TELEPERFORMANCE SE	429,399	0.35
3,734	THALES SA	405,699	0.33
45,678	TOTAL	2,250,782	1.85
5,301	UBISOFT ENTERTAINMENT	364,921	0.30
1,627	UNIBAIL RODAMCO SE REITS	214,357	0.18
21,643	VEOLIA ENVIRONNEMENT	463,593	0.38
8,866	VINCI SA	798,472	0.65
890	WORLDLINE	56,960	0.05
	Irlanda	*1,188,325*	*0.97*
6,727	LINDE PLC	1,188,325	0.97
	Isla de Jersey	*1,608,823*	*1.32*
26,237	EXPERIAN PLC	699,028	0.57
5,275	FERGUSON PLC	330,130	0.27
158,615	MAN GROUP PLC	276,176	0.23
27,425	WPP PLC	303,489	0.25
	Islas Bermudas	*372,890*	*0.31*
19,720	HISCOX LTD	372,890	0.31
	Italia	*3,027,721*	*2.48*
163,872	ENEL SPA	1,006,175	0.83
108,065	INTESA SANPAOLO SPA	203,378	0.17
30,878	MEDIOBANCA SPA	279,940	0.23
33,027	POSTE ITALIANE SPA	305,830	0.25
85,087	SNAM RETE GAS	371,915	0.30
81,427	TERNA SPA	455,991	0.37
37,363	UNICREDIT SPA	404,492	0.33
	Luxemburgo	*1,180,871*	*0.97*
23,849	ARCELORMITTAL SA	375,288	0.31
85,163	AROUNDTOWN REIT	617,091	0.51
4,185	RTL GROUP	188,492	0.15
	Noruega	*2,718,692*	*2.23*
7,619	AKER BP SHS	191,937	0.16
22,451	DNB NOR ASA	366,957	0.30
58,140	EQUINOR ASA	1,008,670	0.82
4,845	SALMAR ASA	185,078	0.15
35,738	TELENOR	666,579	0.55
12,156	TGS-NOPEC GEOPHYSICAL	299,471	0.25
	Países Bajos	*9,263,345*	*7.60*
60,404	AEGON NV	264,449	0.22
6,108	AKZO NOBEL NV	504,765	0.41
5,715	ASML HOLDING N.V.	1,050,074	0.86
8,247	ASR NEDERLAND N.V	294,913	0.24
3,134	EXOR HOLDINGS N.V	193,054	0.16
3,143	FERRARI NV	448,820	0.37
29,372	FIAT CHRYSLER AUTOMOBILES NV	360,277	0.30
5,285	GEMALTO	270,592	0.22
5,392	HEINEKEN HOLDING NV	497,682	0.41
5,197	HEINEKEN NV	510,034	0.42
30,962	KONINKLIJKE AHOLD DELHAIZE	612,366	0.50
3,129	KONINKLIJKE DSM NV	340,122	0.28
7,937	KONINKLIJKE PHILIPS N.V.	303,074	0.25
17,523	NN GROUP NV	620,314	0.51
22,866	STMICROELECTRONICS NV	356,710	0.29
33,741	UNILEVER CVA	1,807,168	1.48
12,948	WOLTERS KLUWER CVA	828,931	0.68
	Portugal	*730,617*	*0.60*
167,390	EDP - ENERGIAS DE PORTUGAL	559,418	0.46
12,658	GALP ENERGIA SGPS SA-B	171,199	0.14
	Reino Unido	*29,084,586*	*23.85*
48,075	3I GROUP	598,251	0.49
34,700	ANGLO AMERICAN PLC	870,408	0.71
38,794	ANTOFAGASTA PLC	403,028	0.33
21,630	ASHTEAD GROUP	544,859	0.45
12,961	ASTRAZENECA PLC	932,531	0.76
58,983	AUTO TRADER GROUP PLC	361,096	0.30
137,139	AVIVA PLC	638,337	0.52
43,775	BARRATT DEVELOPMENTS	280,125	0.23
10,839	BERKELEY GROUP HOLDINGS UNITS	451,948	0.37
61,217	BHP GROUP PLC	1,378,546	1.13
21,896	BRITISH AMERICAN TOBACCO PLC	672,688	0.55
116,975	BT GROUP PLC	256,827	0.21
14,648	BUNZL	340,008	0.28
16,075	BURBERRY GROUP	334,507	0.27
31,921	COMPASS GROUP PLC	673,166	0.55
16,386	CRODA INTERNATIONAL PLC	937,599	0.77
13,463	DERWENT LONDON PLC REIT	468,828	0.38
17,039	DIAGEO	644,390	0.53
17,958	EASYJET	191,300	0.16
74,445	GLAXOSMITHKLINE PLC	1,311,690	1.08
36,943	GREAT PORTLAND ESTATES PLC REIT	282,398	0.23
129,133	HAYS PLC	226,719	0.19
67,948	HOWDEN JOINERY GROUP PLC	384,998	0.32
43,789	INFORMA PLC	408,626	0.34
5,634	INTERCONTINENTAL HOTELS GROUP PLC	325,649	0.27
26,774	INTERMEDIATE CAPITAL GROUP PLC	413,220	0.34
4,587	INTERTEK GROUP	282,048	0.23
150,061	ITV	181,120	0.15
47,356	JOHN WOOD GROUP	239,214	0.20
27,064	JUST EAT	189,037	0.16
29,339	LAND SECURITIES GROUP PLC R E I T	273,192	0.22
1,727,124	LLOYDS BANKING GROUP PLC	1,092,288	0.90

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
9,202	LONDON STOCK EXCHANGE	564,173	0.46
83,310	MARKS AND SPENCER GROUP	196,171	0.16
11,404	MONDI PLC	228,131	0.19
64,970	NATIONAL GRID PLC	606,861	0.50
6,563	NEXT PLC	405,310	0.33
24,002	PEARSON	219,795	0.18
16,517	PERSIMMON PLC	368,624	0.30
23,419	PRUDENTIAL PLC	449,117	0.37
7,592	RECKITT BENCKISER GROUP PLC	527,232	0.43
46,669	RELX PLC	993,116	0.81
6,500	RELX PLC	138,710	0.11
72,119	RENTOKIL INITIAL	320,377	0.26
28,605	RIO TINTO PLC	1,560,201	1.27
156,740	ROYAL BK OF SCOTLAND GROUP PLC	385,018	0.32
40,994	ROYAL DUTCH SHELL PLC-A	1,176,938	0.97
107,446	SAINSBURY(J)	235,293	0.19
76,267	SEGRO PLC REIT	622,376	0.51
11,024	SEVERN TRENT PLC	252,315	0.21
24,759	SMITH & NEPHEW	471,771	0.39
6,228	SPIRAX-SARCO ENGINEERING PLC	639,296	0.52
60,009	STANDARD CHARTERED	478,972	0.39
64,558	STANDARD LIFE ABERDEEN PLC	212,548	0.17
60,184	TULLOW OIL PLC	140,909	0.12
10,919	UNILEVER	597,262	0.49
32,270	UNITED UTILITIES GROUP PLC	282,308	0.23
292,769	VODAFONE GROUP	423,121	0.35
	Sudáfrica	*168,259*	*0.14*
128,222	OLD MUTUAL LIMITED	168,259	0.14
	Suecia	*4,708,849*	*3.86*
10,460	ASSA ABLOY AB	207,794	0.17
14,684	ATLAS COPCO AB	412,475	0.34
13,151	BIOVITRUM	222,606	0.18
19,049	BOLIDEN AB	428,089	0.35
19,049	BOLIDEN AB	7,656	0.01
15,199	CASTELLUM REIT	255,402	0.21
22,071	EPIROC AKTIEBOLAG - A	201,952	0.17
36,988	ERICSSON LM-B SHS	308,408	0.25
19,167	INDUSTRIVARDEN AB A	384,211	0.32
18,000	INVESTOR B	759,967	0.61
8,729	LUNDBERGFORETAGEN AB B	287,166	0.24
7,917	LUNDIN PETROLEUM	215,721	0.18
16,532	SWEDBANK A SHS A	218,189	0.18
141,276	TELIA COMPANY SHS	551,412	0.45
17,769	VOLVO AB-B SHS	247,801	0.20
	Suiza	*14,691,574*	*12.05*
2,540	ALCON INC	137,895	0.11
2,299	BALOISE-HOLDING NOM.	357,786	0.29
5,254	CIE FINANCIERE RICHEMONT SA	391,986	0.32
869	GEBERIT AG-NOM	356,882	0.29
272	GIVAUDAN N	675,131	0.55
3,590	HELVETIA HOLDING LTD	396,069	0.32
6	LINDT & SPRUENGLI AG-NOM	429,054	0.35
1,070	LONZA GROUP AG N	317,430	0.26
33,393	NESTLE SA	3,039,308	2.50
12,700	NOVARTIS AG-NOM	1,020,255	0.85
10,509	ROCHE HOLDING LTD	2,599,447	2.14
120	SGS SA-NOM	268,780	0.22
1,439	SIKA LTD	215,912	0.18
1,681	SONOVA HOLDING AG	335,791	0.28
519	STRAUMANN HOLDING (NAMEN)	402,636	0.33
1,851	SWISS LIFE HOLDING NOM	806,515	0.66
5,398	SWISS PRIME SITE REIT	414,445	0.34
4,552	SWISS RE AG	406,845	0.33
1,269	SWISSCOM N	560,127	0.46
2,669	TEMENOS AG-NOM	419,814	0.34
39,976	UBS GROUP INC NAMEN AKT	417,636	0.34
2,358	ZURICH INSURANCE GROUP AG	721,830	0.59
	***Warrants*, Derechos**	**24,595**	**0.02**
	España	*24,595*	*0.02*
50,421	REPSOL SA RIGHTS 04/07/2019	24,595	0.02
Total cartera de títulos		**117,742,600**	**96.55**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**104,957,923**	**94.93**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**104,957,923**	**94.93**
	Acciones	**104,951,084**	**94.92**
	Alemania	*1,622,242*	*1.47*
438	ADIDAS NOM	135,423	0.12
1,614	ALLIANZ SE-NOM	389,662	0.35
2,129	BASF SE	154,974	0.14
1,023	BAYERISCHE MOTORENWERKE	75,829	0.07
421	BEIERSDORF	50,604	0.05
9,054	DEUTSCHE TELEKOM AG-NOM	156,846	0.14
3,729	DEUTSCHE WOHNEN AG REIT	137,037	0.12
12,413	E.ON SE	135,012	0.12
380	HANNOVER RUECK SE	61,536	0.06
197	INNOGY SE	9,355	0.01
70	MERCK KGAA	7,331	0.01
355	MUENCHENER RUECKVERSICHERUNGS AG-NOM	89,223	0.08
1,530	SAP SE	210,408	0.19
389	TAG IMMOBBILIEN AG	9,002	0.01
	Australia	*2,349,745*	*2.13*
1,903	ASX SHS	109,999	0.10
19,677	AURIZON HOLDINGS	74,565	0.07
6,309	AUSNET SERVICES	8,301	0.01
3,675	AUSTRALIAN GAS LIGHT	51,604	0.05
6,990	BHP GROUP LTD	201,899	0.19
7,112	BLUESCOPE STEEL LTD	60,140	0.05
10,221	BRAMBLES LIMITED	92,383	0.08
1,197	CIMIC GROUP LIMITED	37,607	0.03
3,352	COMMONWEALTH BANK OF AUSTRALIA	194,721	0.19
1,062	CSL LTD	160,231	0.14
8,677	DEXUS PROP STAPLED SECURITY REIT	79,036	0.07
14,314	FORTESCUE METAL	90,605	0.08
8,598	GOODMAN GRP REIT	90,686	0.08
15,971	GPT GROUP REIT	68,927	0.06
718	MACQUARIE GROUP LIMITED	63,179	0.06
4,735	MIRVAC GROUP REIT	10,400	0.01
6,122	NATIONAL AUSTRALIA BANK	114,792	0.10
860	NEWCREST MINING	19,282	0.02
1,574	QBE INSURANCE GROUP LTD	13,067	0.01
1,583	RIO TINTO LTD	115,264	0.10
17,705	SANTOS	87,965	0.08
22,120	SCENTRE GROUP REIT	59,607	0.05
8,660	SIDNEY AIRPORT	48,860	0.04
963	SONIC HEALTHCARE	18,314	0.02
24,562	SOUTH32 LTD	54,812	0.05
5,865	SUNCORP GROUP	55,439	0.05
8,345	TRANSURBAN GROUP	86,319	0.08
10,184	VICINITY CENTRES	17,509	0.02
2,923	WESFARMERS LTD	74,172	0.07
3,624	WOODSIDE PETROLEUM	92,469	0.08
4,185	WOOLWORTHS GROUP LTD	97,591	0.09
	Austria	*249,505*	*0.23*
2,862	ERSTE GROUP BANK	106,382	0.10
2,933	OMV AG	143,123	0.13
	Bélgica	*314,922*	*0.28*
68	ACKERMANS V.HAAREN	10,214	0.01
612	AGEAS NV	31,857	0.03
72	COFINIMMO SICAFI REIT	9,364	0.01
206	COLRUYT	11,964	0.01
220	PROXIMUS	6,494	0.01
803	SOFINA	153,263	0.13
758	UCB SA	62,945	0.05
171	WAREHOUSE DE PAUW SICAFI REIT	28,821	0.03
	Canadá	*4,299,416*	*3.89*
6,900	BANK OF MONTREAL	522,334	0.47
13,414	BANK OF NOVA SCOTIA	722,065	0.65
1	BARRICK GOLD CORP	16	0.00
9,715	CANADIAN IMPERIAL BANK OF COM	765,616	0.69
1,493	CANADIAN NATIONAL RAILWAY CO	138,477	0.13
159	CDN PACIFIC RAILWAY LTD	37,529	0.03
13,528	FORTIS INC	535,332	0.48
1,000	ROGERS COMMUNICATIONS SHS B	53,646	0.05
5,632	ROYAL BANK OF CANADA	448,542	0.41
17,176	SUNCOR ENERGY INC. (NOUV. STE)	536,945	0.49
9,203	TORONTO DOMINION BANK	538,914	0.49
	Dinamarca	*725,204*	*0.66*
394	CARLSBERG B	52,313	0.05
1,555	COLOPLAST B	176,000	0.16
4,577	NOVO NORDISK	233,601	0.22
463	NOVOZYMES AS-B	21,624	0.02
567	ORSTED SH	49,105	0.04
3,528	TRYGVESTA	114,873	0.10
898	VESTAS WIND SYSTEMS A/S	77,688	0.07
	España	*1,434,469*	*1.30*
304	AENA SME SA	60,342	0.05
2,688	AMADEUS IT GROUP SA	213,237	0.20
6,050	ENAGAS	161,702	0.15
1,016	ENDESA	26,160	0.02
19,850	IBERDROLA SA	198,157	0.18
6,632	INDITEX	199,764	0.18
26,595	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	161,002	0.15
2,635	MERLIN PROPERTIES REIT	36,609	0.03
695	NATURGY ENERGY GROUP SA	19,177	0.02
2,541	RED ELECTRICA CORPORACION SA	52,998	0.05
12,311	REPSOL	193,262	0.17
13,627	TELEFONICA SA	112,059	0.10
	Estados Unidos de América	*62,194,594*	*56.24*
11,160	ABBOTT LABORATORIES	938,555	0.85
2,502	ADOBE INC	737,214	0.67

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
2,933	AFLAC INC	160,758	0.15
807	AIR PRODUCTS & CHEMICALS INC	182,681	0.17
1,224	A.J.GALLAGHER	107,210	0.10
5,978	ALLSTATE CORP	607,903	0.55
413	ALPHABET INC	447,196	0.40
400	ALPHABET INC SHS C	432,364	0.39
389	AMAZON.COM INC	736,622	0.67
7,342	AMEREN CORPORATION	551,458	0.50
2,505	AMERICAN ELECTRIC POWER INC	220,465	0.20
3,760	AMERICAN EXPRESS CO	464,134	0.42
200	AMERICAN TOWER REDIT	40,890	0.04
2,635	AMGEN INC	485,578	0.44
8,858	AMPHENOL CORPORATION-A	849,837	0.77
6,809	APPLE INC	1,347,637	1.21
35,048	AT&T INC	1,174,458	1.06
1,778	AUTOMATIC DATA PROCESSING INC	293,957	0.27
4,406	AVALONBAY COMMUNITIE REIT	895,211	0.81
27,790	BANK OF AMERICA CORP	805,910	0.73
4,460	BERKSHIRE HATAW B	950,738	0.86
13,561	CAPITAL ONE FINANCIAL CORP	1,230,525	1.11
3,530	CIGNA CORPORATION	556,152	0.50
1,000	CINCINNATI FINANCIAL CORP	103,670	0.09
16,067	CISCO SYSTEMS INC	879,347	0.80
11,471	CITIGROUP INC	803,314	0.73
803	CITRIX SYSTEMS INC	78,806	0.07
4,032	CLOROX CO	617,340	0.56
1,398	CME GROUP INC	271,366	0.25
10,075	COCA-COLA CO	513,019	0.46
1,800	COLGATE PALMOLIVE CO	129,006	0.12
1,800	COMCAST CLASS A	76,104	0.07
12,305	CONOCOPHILLIPS	750,605	0.68
1,563	CSX CORP	120,929	0.11
1,600	DOMINION ENERGY INC	123,712	0.11
2,718	DUKE ENERGY	239,836	0.22
21,043	DUKE REALTY REIT	665,169	0.60
5,716	EASTMAN CHEMICAL CO	444,876	0.40
4,068	ECOLAB INC	803,186	0.73
6,634	ELI LILLY & CO	734,981	0.66
6,571	ENTERGY CORP	676,353	0.61
100	ESSEX PROPERTY TRUST INC	29,193	0.03
1,153	EVERSOURCE ENERGY	87,351	0.08
10,356	EXELON CORP	496,467	0.45
8,346	EXXON MOBIL CORP	639,554	0.58
3,398	FACEBOOK A	655,814	0.59
2,596	FIDELITY NATIONAL INFORM SVCES	318,477	0.29
1,732	FIRSTENERGY CORP	74,147	0.07
7,315	FISERV INC	666,835	0.60
29,361	GENERAL MOTORS	1,131,279	1.02
1,100	GILEAD SCIENCES INC	74,316	0.07
2,900	GOLDMAN SACHS GROUP	593,340	0.54
2,949	HCP INC	94,309	0.09
3,705	HOME DEPOT INC	770,529	0.70
4,512	HONEYWELL INTERNATIONAL INC	787,750	0.71
15,508	INTEL CORP	742,368	0.67
2,203	INTERCONTINENTALEXCHANGE GROUP	189,326	0.17
100	INTUIT	26,133	0.02
3,522	JACK HENRY & ASSOCIATES	471,666	0.43
8,119	JOHNSON & JOHNSON	1,130,814	1.02
9,184	JP MORGAN CHASE & CO	1,026,771	0.93
3,017	LEAR CORP	420,178	0.38
15,026	LIBERTY PROPERTY TRUST REITS	751,901	0.68
10,098	LOEWS CORP	552,058	0.50
8,006	MARSH & MCLENNAN COMPANIES	798,599	0.72
4,862	MASTERCARD INC SHS - A	1,286,145	1.16
4,392	MC DONALD'S CORP	912,043	0.82
11,353	MERCK AND CO INC	951,949	0.86
33,726	MICRON TECHNOLOGY INC	1,301,486	1.18
12,378	MICROSOFT CORP	1,658,158	1.49
12,713	MONDELEZ INTERNATIONAL	685,231	0.62
1,511	NEXTERA ENERGY INC	309,543	0.28
22,600	OCCIDENTAL PETROLEUM CORP	1,136,328	1.03
4,881	ORACLE CORP	278,071	0.25
1,506	OREILLY AUTOMOTIVE INC	556,196	0.50
5,663	PAYCHEX INC	466,008	0.42
9,717	PEPSICO INC	1,274,190	1.15
24,800	PFIZER INC	1,074,336	0.97
9,579	PINNACLE WEST CAPITAL CORP	901,288	0.82
16,836	PPL CORP	522,084	0.47
7,624	PROCTER AND GAMBLE CO	835,972	0.76
7,906	PROGRESSIVE CORP	631,927	0.57
8,648	PROLOGIS REIT	692,705	0.63
8,282	PUBLIC SERVICE ENTERPRISE GROU	487,147	0.44
300	PUBLIC STORAGE REIT	71,451	0.06
1,100	QUALCOMM INC	83,677	0.08
5,500	REALTY INCOME CORP	379,335	0.34
3,382	REPUBLIC SERVICES INC	293,016	0.27
9,474	SOUTHERN CO	523,723	0.47
3,028	TEXAS INSTRUMENTS	347,493	0.31
500	THE HERSHEY CO	67,015	0.06
5,977	TJX COMPANIES INC	316,064	0.29
509	TRAVELERS COMPANIES INC	76,106	0.07
5,681	UNION PACIFIC CORP	960,714	0.87
3,329	UNITED RENTALS INC	441,525	0.40
1,700	US BANCORP	89,080	0.08
5,245	VERISK ANALYTICS INC	768,183	0.69
16,471	VERIZON COMMUNICATIONS INC	940,988	0.85
7,774	VISA INC-A	1,349,178	1.21
2,160	WALMART INC	238,658	0.22
8,192	WALT DISNEY CO/THE	1,143,931	1.03
3,141	WASTE MANAGEMENT INC	362,377	0.33
19,275	WELLS FARGO & CO	912,093	0.82
1,882	XCEL ENERGY INC	111,960	0.10
11,654	YUM BRANDS INC	1,289,748	1.17
6,073	ZOETIS INC	689,225	0.62
	Finlandia	*683,555*	*0.62*
3,528	ELISA OYJ	172,399	0.16
1,004	KONE B	59,340	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
243	NOKIAN RENKAAT OYJ	7,599	0.01
7,018	NORDEA BANK ABP	51,054	0.05
3,809	SAMPO A	180,014	0.16
8,009	UPM KYMMENE OYJ	213,149	0.19
	Francia	*3,785,809*	*3.42*
1,793	AIR LIQUIDE	251,252	0.23
5,041	AXA	132,610	0.12
21	CHRISTIAN DIOR SE	11,025	0.01
1,572	DANONE	133,369	0.12
753	DASSAULT SYSTEMES	120,310	0.11
2,950	EDENRED	150,705	0.14
1,740	ELECTRICITE DE FRANCE SA	21,965	0.02
84	HERMES INTERNATIONAL	60,667	0.05
329	KERING	194,863	0.18
2,940	LEGRAND	215,281	0.19
984	L'OREAL SA	280,705	0.25
683	LVMH MOET HENNESSY LOUIS VUITTON SE	291,131	0.26
1,653	MICHELIN (CGDE)-SA	209,986	0.19
15,635	ORANGE	246,868	0.22
1,220	PERNOD RICARD	225,142	0.20
9,095	PEUGEOT SA	224,445	0.20
1,293	SAFRAN	189,728	0.17
2,435	SANOFI	210,497	0.19
154	THALES SA	19,055	0.02
8,423	TOTAL	472,651	0.43
230	VEOLIA ENVIRONNEMENT	5,610	0.01
1,150	VINCI SA	117,944	0.11
	Hong Kong (China)	*1,115,395*	*1.01*
21,400	AIA GROUP LTD -H-	230,778	0.22
7,000	GALAXY ENTERTAINMENT GROUP L - H	47,174	0.04
900	HANG SENG BANK LTD - H	22,406	0.02
8,000	HENDERSON LAND DEVELOPMENT CO LTD - H	44,083	0.04
3,722	HKG EXCHANGES & CLEARING LTD - H	131,396	0.12
21,000	HKT TRUST AND HKT LTD-SS -H	33,331	0.03
35,820	HONG KONG & CHINA GAS - H	79,411	0.07
8,000	HYSAN DEVELOPMENT CO - H	41,318	0.04
6,500	LINK REIT - H	79,872	0.07
6,821	MTR CORP - H	45,924	0.04
31,000	NEW WORLD DEVELOPMENT - H	48,489	0.04
12,000	POWER ASSETS HOLDINGS LTD - H	86,323	0.08
4,000	SINO LAND - H	6,707	0.01
5,700	SUN HUNG KAI PROPERTIES -H-	96,672	0.09
1,000	SWIRE PACIFIC A - H	12,288	0.01
12,200	SWIRE PROPERTIES LTD - H	49,268	0.04
8,000	VITASOY INTERNATIONAL HOLDINGS LTD - H	38,451	0.03
3,000	WHEELOCK & CO LTD -H-	21,504	0.02
	Isla de Jersey	*156,984*	*0.14*
5,174	EXPERIAN PLC	156,984	0.14
	Islas Bermudas	*445,251*	*0.40*
1,311	EVEREST REINSURANCE GROUP	324,053	0.29
700	JARDINE STRATEGIC	26,691	0.02
7,500	KERRY PROPERTIES LTD	31,488	0.03
14,000	NWS HOLDINGS LTD	28,779	0.03
12,500	YUE YUEN INDUSTRIAL HOLDINGS	34,240	0.03
	Islas Caimán	*220,609*	*0.20*
10,500	CK ASSET HOLDINGS LTD	82,185	0.07
9,000	CK HUTCHISON HOLDINGS LTD	88,704	0.09
10,400	SANDS CHINA LTD	49,720	0.04
	Irlanda	*1,386,444*	*1.25*
2,600	ACCENTURE SHS CLASS A	480,402	0.43
900	ALLERGAN PLC	150,687	0.14
294	LINDE PLC	59,144	0.05
6,362	MEDTRONIC PLC	619,595	0.56
400	WILLIS TOWERS - SHS	76,616	0.07
	Italia	*548,493*	*0.50*
3,239	ASSICURAZIONI GENERALI	61,083	0.06
31,222	ENEL SPA	218,311	0.20
13,805	ENI SPA	229,623	0.21
132	RECORDATI INDUSTRIA CHIMICA E	5,511	0.00
5,326	TERNA SPA	33,965	0.03
	Japón	*7,978,753*	*7.22*
200	ABC MART	13,031	0.01
4,000	ADVANTEST	110,080	0.10
300	ALL NIPPON AIRWAYS	9,935	0.01
2,400	ASAHI GLASS CO LTD	82,978	0.08
9,700	ASTELLAS PHARMA INC	138,198	0.12
1,800	BRIDGESTONE CORP	70,871	0.06
500	BROTHER INDUSTRIES LTD	9,444	0.01
2,100	CANON INC	61,320	0.06
430	CENTRAL JAPAN RAILWAY	86,128	0.08
1,800	CHUBU ELECTRIC POWER CO INC	25,252	0.02
1,600	CHUGAI PHARMACEUTICAL CO LTD	104,548	0.09
1,100	DAI NIPPON PRINTING CO LTD	23,442	0.02
5,400	DAICEL CHEMICAL INDUSTRIES	48,016	0.04
1,100	DAIICHI SANKYO CO LTD	57,532	0.05
500	DAIKIN INDUSTRIES LTD	65,273	0.06
100	DAITO TRUST CONSTRUCTION CO LTD	12,748	0.01
2,200	DAIWA HOUSE INDUSTRY	64,138	0.06
9	DAIWA HOUSE REIT INVESTMENT CORP	21,727	0.02
1,100	EAST JAPAN RAILWAY CO	102,914	0.09
400	FANUC LTD	73,993	0.07
200	FAST RETAILING	120,902	0.11
1,200	FUJIFILM HOLDINGS CORP	60,846	0.06
1,170	FUJITSU LTD	81,576	0.07
400	HAMAMATSU PHOTONICS KK	15,575	0.01
800	HANKYU HANSHIN HOLDINGS INC.	28,662	0.03
1,000	HITACHI LTD	36,653	0.03
3,800	HONDA MOTOR CO LTD	98,227	0.09
1,800	HOYA CORP	137,899	0.12
8,800	ISUZU MOTORS LTD	100,219	0.09

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
6,700	ITOCHU CORP	128,136	0.12
1,500	JAPAN AIRLINES	47,935	0.04
5,200	JAPAN HOST HOLDINGS CO LTD	58,882	0.05
25	JAPAN PRIME REALTY INVESTMENT	108,363	0.10
2	JAPAN REAL ESTATE INVESTMENT	12,177	0.01
11	JAPAN RETAIL FUND INVESTMENT	22,257	0.02
4,700	JAPAN TOBACCO INC	103,802	0.09
500	JFE HOLDINGS	7,344	0.01
600	KAMIGUMI CO LTD	14,201	0.01
900	KANSAI ELECTRIC POWER CO INC	10,312	0.01
1,400	KAO CORP	106,683	0.10
5,400	KDDI CORP	137,506	0.12
500	KEIHAN HOLDINGS CO LTD	21,789	0.02
600	KEISEI EL RAILWAY	21,858	0.02
300	KINTETSU GROUP HOLDINGSS CO LTD	14,368	0.01
300	KONAMI HOLDINGS CORP	14,062	0.01
1,400	KYOCERA CORP	91,414	0.08
2,700	KYUSHU ELECTRIC POWER CO INC	26,514	0.02
800	KYUSHU RAILWAY COMPANY	23,315	0.02
200	MAC DONALD'S HOLDINGS JPN	8,818	0.01
16,800	MARUBENI CORP	111,179	0.10
6,900	MAZDA MOTOR CORP	72,016	0.07
100	MEIJI HOLDINGS CO LTD	7,147	0.01
1,600	MITSUBISHI CHEMICAL HOLDINGS	11,177	0.01
5,800	MITSUBISHI CORPORATION	152,887	0.14
7,400	MITSUBISHI ELECTRIC CORP	97,462	0.09
1,100	MITSUBISHI HEAVY INDUSTRIES	47,894	0.04
44,100	MITSUBISHI UFJ FINANCIAL GROUP	209,571	0.19
7,300	MITSUI & CO LTD	118,843	0.11
400	MITSUI CHEMICALS INC	9,902	0.01
3,900	MITSUI FUDOSAN CO LTD REIT	94,568	0.09
68,200	MIZUHO FINANCIAL GROUP INC	98,812	0.09
1,600	MS AD ASSURANCE	50,789	0.05
3,400	MURATA MANUFACTURING CO LTD	152,738	0.14
600	NAGOYA RAILROAD	16,601	0.02
2,100	NAMCO BANDAI HOLDINGS INC	101,940	0.09
500	NEC CORP	19,677	0.02
1,400	NEXON	20,297	0.02
5,200	NGK INSULATORS LTD	75,823	0.07
2	NIPPON BUILDING FUND	13,700	0.01
9	NIPPON PROLOGIS REIT INC	20,792	0.02
2,200	NIPPON TELEGRAPH & TELEPHONE	102,445	0.09
400	NISSAN CHEMICAL INDUSTRIES LTD	18,025	0.02
10,300	NISSAN MOTOR CO LTD	73,765	0.07
4	NOMURA REAL ESTATE MASTER FUND INC REIT	6,152	0.01
3,400	NP STI & S'TOMO	58,350	0.05
4,400	NTT DOCOMO INC	102,608	0.09
1,000	ODAKYU ELECTRIC RAILWAY	24,476	0.02
800	ORIENTAL LAND	99,053	0.09
12,500	ORIX CORP	186,560	0.17
1,900	RECRUIT HOLDING CO LTD	63,380	0.06
2,500	RESONA HOLDINGS	10,409	0.01
200	SANKYO CO LTD	7,240	0.01
1,100	SECOM CO LTD	94,685	0.09
800	SEIKO EPSON CORP	12,660	0.01
6,100	SEKISUI HOUSE LTD	100,525	0.09
1,900	SEVEN & I HOLDINGS CO LTD	64,333	0.06
600	SHIMANO	89,270	0.08
1,200	SHIN-ETSU CHEMICAL CO LTD	111,769	0.10
300	SHINSEI BANK	4,658	0.00
2,000	SHIONOGI & CO LTD	115,259	0.10
3,700	SHOWA DENKO KK	108,864	0.10
2,200	SOFTBANK GROUP CORP	105,467	0.10
2,900	SOMPO HOLDINGS SHS	112,000	0.10
4,100	SONY CORP	214,931	0.19
18,300	SUMITOMO CHEMICAL	84,927	0.08
8,900	SUMITOMO CORP	134,855	0.12
1,000	SUMITOMO ELECTRIC INDUSTRIES	13,129	0.01
4,400	SUMITOMO MITSUI FINANCIAL GRP	155,433	0.14
2,500	SUMITOMO MITSUI TRUST HLD	90,635	0.08
3,700	TEIJIN LTD	63,086	0.06
2,500	TERUMO CORP	74,485	0.07
300	TOBU RAILWAY	8,743	0.01
3,600	TOHOKU ELECTRIC POWER CO INC	36,388	0.03
4,200	TOKIO MARINE HLDGS INC	210,468	0.19
500	TOKYO ELECTRON LTD	70,169	0.06
1,300	TOKYO GAS CO LTD	30,618	0.03
3,900	TOKYU CORP	69,175	0.06
600	TOSOH CORP	8,437	0.01
400	TOYO SUISAN KAISHA LTD	16,484	0.01
500	TOYOTA INDUSTRIES CORP	27,520	0.02
7,500	TOYOTA MOTOR CORP	465,564	0.43
700	TOYOTA TSUSHO CORP	21,213	0.02
2,200	UNI-CHARM CORP	66,241	0.06
24	UNITED URBAN INVESTMENT CORP	40,230	0.04
500	USS	9,852	0.01
600	WEST JAPAN RAILWAY CO	48,539	0.04
	Luxemburgo	*43,223*	*0.04*
5,238	AROUNDTOWN REIT	43,223	0.04
	Noruega	*544,339*	*0.49*
3,772	DNB NOR ASA	70,210	0.06
9,719	EQUINOR ASA	192,019	0.18
743	GJENSIDIGE FORSIKRING ASA	14,971	0.01
3,059	MOWI ASA	71,559	0.06
16,711	STOREBRAND ASA	122,852	0.11
3,424	TELENOR	72,728	0.07
	Nueva Zelanda	*112,196*	*0.10*
9,804	AUCKLAND INTL AIRPORT	64,861	0.05
1,893	FISHER & PAYKEL HEALTHCARE	19,657	0.02
10,302	SPARK NEW SHS	27,678	0.03
	Países Bajos	*3,201,960*	*2.90*
1,445	AIRBUS BR BEARER SHS	205,169	0.19
2,043	AKZO NOBEL NV	192,268	0.17
1,761	ASML HOLDING N.V.	368,477	0.33
484	ASR NEDERLAND N.V	19,710	0.02

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
172	FERRARI NV	27,971	0.03
873	HEINEKEN HOLDING NV	91,762	0.08
736	HEINEKEN NV	82,257	0.07
11,196	ING GROUP NV	129,999	0.12
6,009	KONINKLIJKE AHOLD DELHAIZE	135,342	0.12
1,549	KONINKLIJKE DSM NV	191,747	0.17
1,663	KONINKLIJKE KPN NV	5,113	0.00
328	KONINKLIJKE PHILIPS N.V.	14,263	0.01
11,620	LYONDELLBASELL	1,000,830	0.92
4,680	NN GROUP NV	188,667	0.17
5,632	UNILEVER CVA	343,519	0.31
2,810	WOLTERS KLUWER CVA	204,866	0.19
	Portugal	*38,059*	*0.03*
10,000	EDP - ENERGIAS DE PORTUGAL	38,059	0.03
	Reino Unido	*6,831,181*	*6.18*
9,690	3I GROUP	137,321	0.12
5,234	ANGLO AMERICAN PLC	149,512	0.14
2,647	AON PLC	510,817	0.45
4,115	ASHTEAD GROUP	118,044	0.11
2,383	ASTRAZENECA PLC	195,252	0.18
8,998	AUTO TRADER GROUP PLC	62,732	0.06
28,023	AVIVA PLC	148,543	0.13
28,354	BARCLAYS PLC	54,056	0.05
15,501	BARRATT DEVELOPMENTS	112,962	0.10
3,105	BELLWAY PLC	110,055	0.10
2,686	BERKELEY GROUP HOLDINGS UNITS	127,542	0.12
11,892	BHP GROUP PLC	304,966	0.28
39,944	BP PLC	278,887	0.25
2,527	BRITISH AMERICAN TOBACCO PLC	88,410	0.08
1,210	BRITVIC	13,682	0.01
43,490	BT GROUP PLC	108,739	0.10
465	BUNZL	12,292	0.01
4,209	BURBERRY GROUP	99,742	0.09
349	CLOSE BROTHERS GROUP	6,281	0.01
7,603	COMPASS GROUP PLC	182,591	0.17
1,135	CRODA INTERNATIONAL PLC	73,958	0.07
954	DERWENT LONDON PLC REIT	37,833	0.03
5,932	DIAGEO	255,478	0.23
8,417	DIRECT LINE INSURANCE GROUP PLC	35,543	0.03
8,643	EVRAZ PLC	73,171	0.07
10,515	GLAXOSMITHKLINE PLC	210,985	0.19
1,202	GREAT PORTLAND ESTATES PLC REIT	10,464	0.01
18,075	HOWDEN JOINERY GROUP PLC	116,629	0.11
33,916	HSBC HOLDINGS PLC	283,547	0.26
696	INTERCONTINENTAL HOTELS GROUP PLC	45,813	0.04
6,366	ITV	8,750	0.01
962	LAND SECURITIES GROUP PLC R E I T	10,201	0.01
43,789	LEGAL & GENERAL GROUP	150,191	0.14
269,949	LLOYDS BANKING GROUP PLC	194,421	0.18
5,214	MONDI PLC	118,781	0.11
10,913	MORRISON SUPERMARKETS PLC	27,972	0.03
14,951	NATIONAL GRID PLC	159,036	0.14
1,283	NEXT PLC	90,232	0.08
859	PERSIMMON PLC	21,832	0.02
423	RECKITT BENCKISER GROUP PLC	33,453	0.03
9,700	RELX PLC	235,729	0.21
11,076	RIGHTMOVE PLC	75,373	0.07
5,471	RIO TINTO PLC	339,823	0.30
13,813	ROYAL DUTCH SHELL PLC-A	451,614	0.40
4,216	SAGE GRP	43,054	0.04
7,625	SEGRO PLC REIT	70,860	0.06
7,444	SMITH & NEPHEW	161,530	0.15
505	SPIRAX-SARCO ENGINEERING PLC	59,033	0.05
2,389	TATE & LYLE PLC	22,451	0.02
57,356	TAYLOR WINPEY PLC	115,152	0.10
15,104	TRITAX BIG BOX REIT	29,661	0.03
4,982	UNILEVER	310,337	0.28
2,655	UNITE GROUP REITS	32,928	0.03
1,747	WHITBREAD	102,920	0.09
	Singapur	*499,683*	*0.45*
12,900	ASCENDAS REAL ESTATE INV TRUST REIT	29,748	0.03
16,000	CAPITALAND COMMERCIAL TRUST	25,662	0.02
16,000	CAPITALAND MALL TRUST	31,102	0.03
3,000	COMFORTDELGRO CORP	5,898	0.01
5,500	GENTING SINGAPORE LIMITED	3,740	0.00
600	JARDINE CYCLE & CARRIAGE	16,067	0.01
6,800	SINGAPORE AIRLINES	46,591	0.04
13,900	SINGAPORE EXCHANGE	81,368	0.07
900	SINGAPORE TECHNOLOGIES ENGINEE	2,754	0.00
34,900	SINGAPORE TELECOMM	90,285	0.09
3,800	UNITED OVERSEAS BANK LTD	73,390	0.07
20,100	WILMAR INTERNATIONAL	54,968	0.05
33,700	YANGZIJIANG SHIPBUILDING	38,110	0.03
	Suecia	*1,005,349*	*0.91*
2,837	ATLAS COPCO AB	90,753	0.08
5,941	BOLIDEN AB	152,044	0.14
6,349	CASTELLUM REIT	121,496	0.11
242	ESSITY AB	7,444	0.01
4,364	INDUSTRIVARDEN AB A	99,620	0.09
3,463	INVESTOR B	166,503	0.15
1,049	NIBE INDUSTRIER AB SHS B	15,371	0.01
7,772	SANDVIK	142,905	0.13
1,372	SEB A	12,705	0.01
762	SVENSKA HANDELSBANKEN AB	7,546	0.01
9,241	TELIA COMPANY SHS	41,075	0.04
9,312	VOLVO AB-B SHS	147,887	0.13
	Suiza	*3,163,704*	*2.86*
187	BALOISE-HOLDING NOM.	33,142	0.03
1,081	CHUBB LIMITED	159,220	0.14
14	EMS-CHEMIE HOLDING N	9,096	0.01
10,594	GARMIN LTD	845,401	0.77
82	GEBERIT AG-NOM	38,350	0.03
25	GIVAUDAN N	70,665	0.06

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
155	HELVETIA HOLDING LTD	19,474	0.02
5,374	NESTLE SA	557,012	0.50
3,718	NOVARTIS AG-NOM	340,143	0.31
187	PARTNERS GROUP HOLDING N	147,104	0.13
125	PSP SWISS PROPERTY REIT	14,628	0.01
1,726	ROCHE HOLDING LTD	486,192	0.44
78	SCHINDLER HOLDING PS	17,384	0.02
12	SGS SA-NOM	30,609	0.03
109	SWISS LIFE HOLDING NOM	54,085	0.05
91	SWISS PRIME SITE REIT	7,957	0.01
821	SWISS RE AG	83,564	0.08
48	SWISSCOM N	24,128	0.02
647	ZURICH INSURANCE GROUP AG	225,550	0.20
	***Warrants*, Derechos**	**6,839**	**0.01**
	España	*6,839*	*0.01*
12,311	REPSOL SA RIGHTS 04/07/2019	6,839	0.01
Total cartera de títulos		**104,957,923**	**94.93**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**54,750,431**	**95.12**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**54,750,431**	**95.12**
	Acciones	**54,729,271**	**95.08**
	Brasil	*3,944,438*	*6.85*
205,800	HYPERA SA	1,610,366	2.80
324,200	ODONTOPREV SA	1,544,603	2.68
32,900	TELEF BRAZIL PFD	428,437	0.74
64,780	WEG SA PFD	361,032	0.63
	Chile	*1,073,167*	*1.86*
547,017	AGUAS ANDINAS	322,272	0.56
1,636,009	COLBUN	337,346	0.58
20,490	COMPANIA CERVECERIAS UNIDAS SA	288,206	0.50
11,463	COPEC	125,343	0.22
	China	*6,483,056*	*11.26*
842,000	BANK OF CHINA - H	355,660	0.62
507,000	CHINA CONSTRUCTION BANK - H	436,749	0.76
114,000	CHINA LIFE INSURANCE CO - H	280,749	0.49
516,000	CHINA PETROLEUM & CHEMICAL - H	350,714	0.61
69,500	CHINA RESOURCES SANJIU MEDICAL - A	296,688	0.52
840,000	CHINA TELECOM CORP LTD - H	422,552	0.73
232,100	DAQIN RAILWAY - A	273,199	0.47
40,100	DONG EE JIAO CO LTD - A	232,327	0.40
131,600	FUYAO GLASS INDUSTRY GROUP CO LTD - H	408,485	0.71
599,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	437,029	0.76
344,000	JIANGSU EXPRESS -H-	489,635	0.85
560,000	PETROCHINA CO LTD-H	308,940	0.54
224,000	SHANDONG WEIGAO GROUP MEDICAL - H	202,997	0.35
169,600	SHANGHAI PHARMACEUTICALS HOLDINGS CO LTD - H	333,446	0.58
348,328	SHENERGY COMPANY LIMITED - A	304,591	0.53
1,144,000	SINOPEC SH PETRO - H	453,939	0.79
59,600	SINOPHARM GROUP CO - H	209,791	0.36
211,500	SIPONEC ENGINEERING GROUP - H	179,216	0.31
45,753	TSINGTAO BREWERY CO LTD - H	291,354	0.51
79,615	WEIFU HIGH-TECHNOLOGY GRP - A	214,995	0.37
	Colombia	*1,157,899*	*2.01*
40,411	BANCOLOMBIA SA	514,116	0.89
129,956	CEMENTOS ARGOS SA	303,920	0.53
61,027	ISA	339,863	0.59
	Corea del Sur	*6,169,021*	*10.72*
5,558	HANMI PHARMACEUT	328,286	0.57
2,488	HYUNDAI MOBIS	507,447	0.88
31,527	KANGWON LAND	825,957	1.44
12,612	KT&G CORP	1,075,896	1.87
9,368	LG CORP	623,911	1.08
499	LG HOUSEHOLD & HEALTH CARE LTD	567,433	0.99
352	MEDY-TOX INC	137,184	0.24
475	NCSOFT	196,228	0.34
5,382	SAMSUNG FIRE & MARINE	1,249,190	2.16
8,101	SAMSUNG SECURITIES	274,325	0.48
4,533	S1 CORP	383,164	0.67
	Emiratos Árabes Unidos	*272,325*	*0.47*
194,987	DUBAI ISLAMIC BANK	272,325	0.47
	Estados Unidos de América	*475,444*	*0.83*
10,291	YUM CHINA HOLDINGS INC	475,444	0.83
	Filipinas	*1,642,087*	*2.85*
20,745	AYALA CORP	361,980	0.63
421,900	AYALA LAND INC	418,318	0.73
746,000	SM PRIME HLDGS	540,189	0.93
99,260	UNIVERSAL ROBINA	321,600	0.56
	Hong Kong (China)	*3,491,087*	*6.07*
50,000	BEIJING ENTERPRISES HLDGS -H-	254,079	0.44
300,000	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	509,951	0.89
141,000	CHINA MOBILE LTD -H-	1,284,111	2.22
76,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	360,908	0.63
382,000	CHINA UNICOM HONG KONG LTD -H-	419,038	0.73
145,000	CNOOC LTD -H-	247,961	0.43
102,000	CSPC PHARMACEUTICAL GROUP LT -H-	164,505	0.29
264,500	SUN ART RETAIL GROUP LTD -H-	250,534	0.44
	Hungría	*290,863*	*0.51*
26,155	MOL HUNGARIAN OIL AND GAS PL	290,863	0.51
	India	*3,173,987*	*5.51*
29,720	AXIS BANK	348,124	0.60
47,493	BHARTI AIRTEL LTD	238,506	0.41
882	EICHER MOTORS LTD	244,546	0.42
9,202	HINDUSTAN LEVER LTD	238,303	0.41
8,719	HOUSING DEVELOPMENT FINANCE CORP LTD	276,888	0.48
56,304	ITC LTD	223,372	0.39
19,651	LARSEN & TOUBRO LTD	442,170	0.77
34,633	MAHINDRA & MAHINDR	328,807	0.57
45,901	RELIANCE INDUSTRIES LTD	833,271	1.46
	Indonesia	*3,257,229*	*5.66*
449,200	ASTRA INTERNATIONAL TBK PT	236,881	0.41
588,700	CHAROEN POKPHAND	197,101	0.34
171,900	INDOCEMENT TUNGGAL PRAKARSA TBK PT	243,355	0.42
525,200	INDOFOOD CBP	377,333	0.66
411,800	INDOFOOD SUKSES	204,770	0.36
2,043,000	KALBE FARMA	211,133	0.37
2,191,000	PT HANJAYA MANDALA SAMPOERNA TBK	486,975	0.85
272,000	PT SEMEN GRESIK TBK	222,856	0.39
3,674,600	TELKOM INDONESIA SERIE B	1,076,825	1.86
	Islas Bermudas	*435,805*	*0.76*
95,000	HAIER ELECTRONICS GROUP CO	262,655	0.46
239,000	LUYE PHARMA GROUP LTD	173,150	0.30

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Islas Caimán	*2,792,053*	*4.85*
37,000	ANTA SPORTS PRODUCTS LTD	254,086	0.44
70,000	CHINA MENGNIU DAIRY CO	271,039	0.47
1,000	NETEASE SP ADR SHS	255,770	0.44
3,700	NW ORIENTL ED & TECHNO GP ADR	357,346	0.62
36,700	SHENZHOU INTERNATIONAL GROUP	504,521	0.88
16,100	TENCENT HOLDINGS LTD	726,636	1.27
520,000	WANT WANT CHINA HOLDINGS	422,655	0.73
	Malasia	*2,003,089*	*3.48*
381,800	DIGI.COM BHD	466,567	0.82
171,700	MAXIS BERHAD	231,426	0.40
123,400	MISC	213,505	0.37
214,900	PETRONAS CHEMICALS	436,819	0.76
56,500	PETRONAS DAGANGAN BHD	347,271	0.60
73,200	PETRONAS GAS	307,501	0.53
	México	*1,450,768*	*2.52*
46,000	FOMENTO ECO UNIT	445,260	0.77
117,700	MEGACABLE HLDGS SAB DE CV	499,555	0.87
185,500	WALMART DE MEXICO-SAB DE CV	505,953	0.88
	Polonia	*793,494*	*1.38*
13,481	BANK PEKAO SA	404,156	0.70
273,430	POLSKIE GORNICTWO NAFT I GAZ CO	389,338	0.68
	Qatar	*1,266,311*	*2.20*
38,438	BARWA REAL ESTATE CO	361,025	0.63
16,489	OOREDOO TELECOM	296,202	0.51
64,690	QATAR ISLAMIC BANK	295,092	0.51
60,080	QATAR NATIONAL BANK	313,992	0.55
	República Checa	*514,035*	*0.89*
12,890	KOMERCNI BANKA AS	514,035	0.89
	Rusia	*1,323,162*	*2.30*
8,988	LUKOIL OAO	755,946	1.31
46,170	TATNEFT PJSC	567,216	0.99
	Sudáfrica	*1,329,756*	*2.31*
26,971	DISCOVERY HLDGS	285,197	0.50
124,984	FIRSTRAND	607,579	1.05
1,802	NASPERS-N-	436,980	0.76
	Tailandia	*2,599,154*	*4.52*
296,300	AIRPORTS THAILAND-F-	710,134	1.23
109,200	BUMRUNGRAD HOSPITAL FOREIGN	601,771	1.05
76,300	ELECTRICITY GENERATING F	808,592	1.41
31,100	SIAM CEMENT -F-	478,657	0.83
	Taiwán	*8,791,041*	*15.27*
367,000	ACER INC	227,458	0.40
41,998	ADVANTECH	356,975	0.62
209,000	ASIA CEMENT CORP	319,965	0.56
46,000	ASUSTEK COMPUTER	330,269	0.57
1,131,380	BANK SINOPAC	475,362	0.83
164,000	CHICONY ELECTRONICS	403,406	0.70
414,000	CHINA STEEL CORP	332,565	0.58
43,000	DELTA ELECTRONIC INDUSTRIAL INC	218,049	0.38
125,000	FORMOSA PLASTICS	460,809	0.80
192,000	FUBON FINANCIAL HOLDING	283,430	0.49
615,000	MEGA FINANCIAL HOLDING	611,841	1.06
50,000	NOVATEK MICROELECTRONICS	278,497	0.48
24,000	PHISON ELECTRONICS CORP	218,677	0.38
387,000	POU CHEN CORP	479,708	0.83
104,000	PRESIDENT CHAIN STORE CORP	1,006,196	1.75
123,000	STANDARD FOOD CORPORATION	240,380	0.42
44,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	338,576	0.59
528,959	UNI-PRESIDENT ENTERPRISES CORP	1,408,420	2.44
230,000	VANGUARD INTERNATIONAL SEMI	482,815	0.84
529,000	YUANTA FINANCIAL HOLDINGS CO LTD	317,643	0.55
	***Warrants*, Derechos**	**21,160**	**0.04**
	India	*21,160*	*0.04*
13,468	BHARTI AIRTEL LTD RIGHTS	21,160	0.04
Total cartera de títulos		**54,750,431**	**95.12**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**661,940,505**	**98.76**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**661,940,504**	**98.76**
	Acciones	**661,940,504**	**98.76**
	Alemania	*154,560,402*	*23.06*
87,750	1&1 DRILLISCH AKTIENGESELLCHAFT	2,572,830	0.38
6,782	ADIDAS NOM	1,841,313	0.27
7,994	ALLIANZ SE-NOM	1,694,728	0.25
69,265	AXEL SPRINGER	4,290,967	0.64
43,234	BASF SE	2,763,517	0.41
56,382	BAYER AG	3,435,919	0.51
27,984	BAYERISCHE MOTOREN WERKE PFD	1,527,926	0.23
29,332	BAYERISCHE MOTORENWERKE	1,909,220	0.28
52,875	BEIERSDORF	5,580,956	0.84
29,234	BRENNTAG AG	1,266,125	0.19
35,206	CARL ZEISS MEDITEC	3,054,121	0.46
100,505	COMMERZBANK	635,091	0.09
12,896	CONTINENTAL AG	1,653,525	0.25
43,879	COVESTRO AG	1,961,830	0.29
37,461	DAIMLER	1,832,779	0.27
31,979	DELIVERY HERO AG	1,275,642	0.19
122,933	DEUTSCHE BANK AG-NOM	833,486	0.12
9,912	DEUTSCHE BOERSE AG	1,233,053	0.18
53,921	DEUTSCHE LUFTHANSA NOM	812,589	0.12
56,209	DEUTSCHE POST AG-NOM	1,624,440	0.24
332,276	DEUTSCHE TELEKOM AG-NOM	5,054,583	0.76
35,795	DEUTSCHE WOHNEN AG REIT	1,155,105	0.17
667,037	E.ON SE	6,370,869	0.96
99,936	EVONIK INDUSTRIES AG	2,559,361	0.38
19,254	FRAPORT	1,455,602	0.22
54,101	FRESENIUS MEDICAL CARE AG & CO	3,735,133	0.56
69,197	FRESENIUS SE & CO KGAA	3,299,313	0.49
62,783	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,171,036	0.32
40,710	GEA GROUP AG	1,017,750	0.15
12,134	HANNOVER RUECK SE	1,725,455	0.26
39,362	HEIDELBERGCEMENT AG	2,801,000	0.42
60,250	HENKEL KGAA	4,865,188	0.73
58,303	HENKEL KGAA VZ PFD	5,015,224	0.75
12,229	HOCHTIEF	1,309,726	0.20
29,734	HUGO BOSS AG	1,739,439	0.26
201,587	INFINEON TECHNOLOGIES AG-NOM	3,134,678	0.47
50,911	INNOGY SE	2,122,989	0.32
96,545	INNOGY SE	3,634,919	0.54
15,069	KION GROUP	835,425	0.12
12,424	KNORR BREMSE AG	1,217,552	0.18
42,326	LANXESS	2,211,957	0.33
49,960	MERCK KGAA	4,594,322	0.69
202,969	METRO AG	3,262,727	0.49
6,128	MTU AERO ENGINES HLDG AG	1,283,816	0.19
6,402	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,412,921	0.21
26,956	PORSCHE AUTOMOBIL HOLDING SE	1,540,266	0.23
22,250	PUMA AG	1,304,963	0.19
189,604	RWE AG	4,108,719	0.61
41,579	SAP SE	5,021,080	0.75
16,454	SARTORIUS VZ PFD	2,966,656	0.44
15,831	SIEMENS AG-NOM	1,655,923	0.25
115,246	SIEMENS HEALTHINEERS AG	4,276,779	0.64
30,975	SYMRISE	2,621,724	0.39
1,260,095	TELEFONICA DEUTSCHLAND HOLDING AG	3,096,053	0.46
115,028	THYSSENKRUPP AG	1,475,234	0.22
213,132	UNIPER SE	5,675,705	0.86
85,362	UNITED INTERNET AG & CO KGAA	2,472,084	0.37
11,694	VOLKSWAGEN AG	1,767,548	0.26
11,267	VOLKSWAGEN AG PFD	1,669,995	0.25
33,949	VONOVIA SE NAMEN AKT REIT	1,425,858	0.21
16,307	WIRECARD	2,414,251	0.36
32,840	ZALANDO	1,281,417	0.19
	Austria	*15,176,476*	*2.26*
35,678	ANDRITZ AG	1,180,942	0.18
30,701	ERSTE GROUP BANK	1,002,081	0.15
151,353	OMV AG	6,485,476	0.96
35,337	RAIFFEISEN INTL BANK HOLDING	729,002	0.11
85,361	VERBUND A	3,926,606	0.58
68,177	VOESTALPINE AG	1,852,369	0.28
	Bélgica	*28,426,993*	*4.24*
31,260	AGEAS NV	1,428,895	0.21
61,726	ANHEUSER BUSCH INBEV SA/NV	4,804,752	0.72
72,584	COLRUYT	3,701,784	0.55
16,605	GROUPE BRUXELLES LAMBERT	1,432,679	0.21
20,591	KBC GROUPE	1,186,865	0.18
145,621	PROXIMUS	3,774,496	0.56
30,568	SOLVAY	2,784,745	0.42
55,578	TELENET GROUP HOLDING	2,723,322	0.41
63,801	UCB SA	4,652,369	0.69
68,691	UMICORE SA	1,937,086	0.29
	España	*68,519,904*	*10.22*
37,516	ACS	1,317,187	0.20
9,322	AENA SME SA	1,624,825	0.24
65,071	AMADEUS IT GROUP SA	4,532,846	0.68
174,880	BANCO BILBAO VIZCAYA ARGENTA	859,885	0.13
766,389	BANCO DE SABADELL	698,180	0.10
273,183	BANCO SANTANDER SA	1,114,723	0.17
403,276	BANKIA	838,008	0.13
175,920	BANKINTER	1,065,723	0.16
348,065	CAIXABANK	876,428	0.13
96,238	CELLNEX TELECOM S.A.	3,131,585	0.47
257,353	ENAGAS	6,040,075	0.90
296,013	ENDESA	6,692,854	1.00
78,346	FERROVIAL SA	1,763,568	0.26
160,625	GRIFOLS SA	4,176,250	0.62
798,429	IBERDROLA SA	6,999,028	1.03
77,459	INDITEX	2,048,791	0.31
448,108	MAFPRE SA	1,152,086	0.17

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
246,596	NATURGY ENERGY GROUP SA	5,975,021	0.89
318,261	RED ELECTRICA CORPORACION SA	5,828,950	0.87
490,295	REPSOL	6,758,716	1.01
58,506	SIEMENS GAMESA RENEWABLE ENERGY SA	855,358	0.13
577,457	TELEFONICA SA	4,169,817	0.62
	Finlandia	*31,661,871*	*4.72*
83,881	ELISA OYJ	3,599,334	0.54
276,342	FORTUM OYJ	5,370,708	0.80
28,191	KONE B	1,463,113	0.22
38,411	METSO OYJ	1,327,100	0.20
169,412	NESTE CORPORATION	5,055,254	0.75
805,094	NOKIA OYJ	3,515,040	0.52
59,609	NOKIAN RENKAAT OYJ	1,636,863	0.24
92,775	ORION NEW B	2,990,138	0.45
33,564	SAMPO A	1,392,906	0.21
183,636	STORA ENSO OYJ-R	1,897,878	0.28
97,573	UPM KYMMENE OYJ	2,280,281	0.34
88,848	WARTSILA OYJ	1,133,256	0.17
	Francia	*186,716,626*	*27.87*
58,352	ACCOR SA	2,202,788	0.33
8,504	ADP	1,319,821	0.20
29,401	AIR LIQUIDE	3,617,793	0.54
29,179	ALSTOM	1,190,503	0.18
15,407	AMUNDI SA	945,990	0.14
30,100	ARKEMA	2,461,578	0.37
38,203	ATOS SE	2,808,685	0.42
56,361	AXA	1,301,939	0.19
15,056	BIC	1,009,505	0.15
46,761	BIOMERIEUX SA	3,406,539	0.51
23,941	BNP PARIBAS	999,896	0.15
311,770	BOLLORE SA	1,209,668	0.18
39,070	BOUYGUES	1,272,510	0.19
66,589	BUREAU VERITAS	1,446,313	0.22
37,967	CAP GEMINI SE	4,151,691	0.62
224,682	CARREFOUR SA	3,815,100	0.57
86,475	CASINO GUICHARD	2,594,250	0.39
73,741	CNP ASSURANCES	1,471,870	0.22
36,379	COMPAGNIE DE SAINT-GOBAIN SA	1,246,890	0.19
17,322	COVIVIO SA REITS	1,594,490	0.24
89,266	CREDIT AGRICOLE SA	941,310	0.14
92,041	DANONE	6,857,054	1.02
1,034	DASSAULT AVIATION	1,306,976	0.19
29,787	DASSAULT SYSTEMES	4,179,116	0.62
29,796	EDENRED	1,336,649	0.20
17,992	EIFFAGE	1,564,224	0.23
137,718	ELECTRICITE DE FRANCE SA	1,526,604	0.23
261,713	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	2,901,089	0.43
487,202	ENGIE SA	6,499,274	0.97
18,294	ESSILOR LUXOTTICA SA	2,099,237	0.31
21,973	EURAZEO SE	1,346,945	0.20
139,010	EUTELSAT COMMUNICATIONS	2,285,324	0.34
29,240	FAURECIA	1,193,284	0.18
11,156	GECINA REIT	1,468,130	0.22
102,988	GETLINK SE	1,451,101	0.22
3,588	HERMES INTERNATIONAL	2,275,510	0.34
16,055	ICADE REIT	1,294,033	0.19
20,711	ILIAD	2,045,418	0.31
48,671	IMERYS SA	2,269,042	0.34
34,752	INGENICO GROUP SA	2,703,011	0.40
26,001	IPSEN	3,120,120	0.47
116,254	JC DECAUX	3,097,007	0.46
3,621	KERING	1,883,282	0.28
40,007	KLEPIERRE REITS	1,179,406	0.18
26,704	LEGRAND	1,717,067	0.26
23,016	L'OREAL SA	5,765,508	0.86
6,041	LVMH MOET HENNESSY LOUIS VUITTON SE	2,261,146	0.34
15,628	MICHELIN (CGDE)-SA	1,743,303	0.26
209,358	NATIXIS	740,918	0.11
344,574	ORANGE	4,777,519	0.71
35,194	PERNOD RICARD	5,703,188	0.85
67,958	PEUGEOT SA	1,472,650	0.22
60,385	PUBLICIS GROUPE	2,803,676	0.42
37,424	REMY COINTREAU	4,745,363	0.71
25,842	RENAULT SA	1,428,804	0.21
11,986	SAFRAN	1,544,396	0.23
65,034	SANOFI	4,936,731	0.74
25,475	SARTORIUS STEDIM BIOTECH	3,533,383	0.53
21,238	SCHNEIDER ELECTRIC SA	1,693,943	0.25
33,359	SCOR SE ACT PROV	1,286,323	0.19
9,959	SEB	1,574,518	0.23
32,789	SOCIETE GENERALE A	728,572	0.11
19,168	SODEXO	1,970,470	0.29
424,557	SUEZ SA ACT	5,387,628	0.80
8,210	TELEPERFORMANCE SE	1,446,602	0.22
14,744	THALES SA	1,601,936	0.24
172,318	TOTAL	8,490,968	1.27
35,683	UBISOFT ENTERTAINMENT	2,456,418	0.37
9,410	UNIBAIL RODAMCO SE REITS	1,239,768	0.18
41,860	VALEO SA	1,197,196	0.18
302,917	VEOLIA ENVIRONNEMENT	6,488,482	0.97
21,971	VINCI SA	1,978,708	0.30
172,171	VIVENDI	4,168,260	0.62
10,792	WENDEL ACT	1,293,961	0.19
57,004	WORLDLINE	3,648,256	0.54
	Irlanda	*13,788,310*	*2.06*
230,210	AIB GROUP PLC	827,835	0.12
160,348	BANK OF IRELAND GROUP PLC	736,959	0.11
87,149	CRH PLC	2,500,304	0.37
19,405	FLUTTER ENTMT RG	1,283,447	0.19
52,242	KERRY GROUP A	5,485,410	0.83
25,527	KINGSPAN GROUP PLC	1,219,170	0.18
65,208	SMURFIT KAPPA	1,735,185	0.26
	Italia	*52,147,485*	*7.78*
93,491	ASSICURAZIONI GENERALI	1,548,211	0.23
56,439	ATLANTIA SPA	1,293,017	0.19

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
435,835	DAVIDE CAMPARI MILANO SP	3,754,719	0.56
1,048,357	ENEL SPA	6,436,912	0.96
535,851	ENI SPA	7,826,640	1.18
97,893	FINECOBANK	960,330	0.14
492,734	INTESA SANPAOLO SPA	927,325	0.14
93,209	LEONARDO AZIONE POST RAGGRUPPAMENTO	1,038,814	0.15
120,168	MEDIOBANCA SPA	1,089,443	0.16
45,576	MONCLER SPA	1,713,658	0.26
273,292	PIRELLI C SPA	1,420,572	0.21
128,680	POSTE ITALIANE SPA	1,191,577	0.18
53,958	PRYSMIAN SPA	979,338	0.15
86,647	RECORDATI INDUSTRIA CHIMICA E	3,176,479	0.47
1,469,289	SNAM RETE GAS	6,422,262	0.96
5,714,358	TELECOM ITALIA SPA	2,744,035	0.41
6,081,879	TELECOM ITALIA-RNC	2,773,945	0.41
1,090,196	TERNA SPA	6,105,098	0.91
68,826	UNICREDIT SPA	745,110	0.11
	Luxemburgo	*16,212,254*	*2.42*
120,570	ARCELORMITTAL SA	1,897,290	0.28
186,588	AROUNDTOWN REIT	1,352,017	0.20
6,485	EUROFINS SCIENTIFIC	2,522,665	0.38
81,266	RTL GROUP	3,660,220	0.55
152,669	SES GLOBAL FDR	2,099,199	0.31
406,678	TENARIS SA	4,680,863	0.70
	Países Bajos	*74,556,297*	*11.12*
58,567	ABN AMRO GROUP N.V.	1,101,938	0.16
3,605	ADYEN BV	2,446,353	0.36
240,176	AEGON NV	1,051,491	0.16
20,818	AERCAP HOLDINGS NV	944,561	0.14
11,128	AIRBUS BR BEARER SHS	1,387,439	0.21
32,602	AKZO NOBEL NV	2,694,229	0.40
20,429	ASML HOLDING N.V.	3,753,624	0.56
136,190	CNH INDUSTRIAL N.V	1,228,161	0.18
17,578	EXOR HOLDINGS N.V	1,082,805	0.16
10,233	FERRARI NV	1,461,272	0.22
98,503	FIAT CHRYSLER AUTOMOBILES NV	1,208,238	0.18
65,127	HEINEKEN HOLDING NV	6,011,222	0.90
60,309	HEINEKEN NV	5,918,725	0.88
106,061	ING GROUP NV	1,081,398	0.16
226,023	KONINKLIJKE AHOLD DELHAIZE	4,470,283	0.67
25,800	KONINKLIJKE DSM NV	2,804,460	0.42
1,335,038	KONINKLIJKE KPN NV	3,604,603	0.54
115,043	KONINKLIJKE PHILIPS N.V.	4,392,917	0.66
166,325	KONINKLIJKE VOPAK N.V.	6,744,480	1.01
39,095	NN GROUP NV	1,383,963	0.21
32,748	NXP SEMICONDUCTOR	2,865,306	0.43
133,619	QIAGEN NV	4,768,862	0.71
26,394	RANDSTAD HOLDING NV	1,274,830	0.19
204,019	STMICROELECTRONICS NV	3,182,696	0.47
109,496	UNILEVER CVA	5,864,606	0.87
28,551	WOLTERS KLUWER CVA	1,827,835	0.27
	Portugal	*15,398,079*	*2.30*
1,639,654	EDP - ENERGIAS DE PORTUGAL	5,479,724	0.82
446,117	GALP ENERGIA SGPS SA-B	6,033,731	0.90
274,241	JERONIMO MARTINS SGPS SA	3,884,624	0.58
	Reino Unido	*4,775,807*	*0.71*
97,565	COCA COLA EUROPEAN PARTNERS PLC	4,775,807	0.71
Otros valores mobiliarios		**1**	**0.00**
	Acciones	**1**	**0.00**
	Portugal		
601,044	BANCO ESPERITO SANTO REG	1	0.00
Total cartera de títulos		**661,940,505**	**98.76**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**121,795,829**	**99.15**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**121,795,829**	**99.15**
	Acciones	**121,795,829**	**99.15**
	Alemania	*17,164,530*	*13.96*
9,048	1&1 DRILLISCH AKTIENGESELLCHAFT	265,287	0.22
914	ADIDAS NOM	248,151	0.20
925	ALLIANZ SE-NOM	196,100	0.16
6,906	AXEL SPRINGER	427,827	0.35
4,851	BASF SE	310,076	0.25
5,304	BAYER AG	323,226	0.26
3,413	BAYERISCHE MOTOREN WERKE PFD	186,350	0.15
2,901	BAYERISCHE MOTORENWERKE	188,826	0.15
4,735	BEIERSDORF	499,779	0.41
3,645	BRENNTAG AG	157,865	0.13
3,694	CARL ZEISS MEDITEC	320,455	0.26
9,786	COMMERZBANK	61,838	0.05
1,416	CONTINENTAL AG	181,560	0.15
4,629	COVESTRO AG	206,963	0.17
3,540	DAIMLER	173,195	0.14
3,450	DELIVERY HERO AG	137,621	0.11
10,052	DEUTSCHE BANK AG-NOM	68,153	0.06
1,155	DEUTSCHE BOERSE AG	143,682	0.12
5,648	DEUTSCHE LUFTHANSA NOM	85,115	0.07
4,100	DEUTSCHE POST AG-NOM	118,490	0.10
38,982	DEUTSCHE TELEKOM AG-NOM	592,994	0.48
3,451	DEUTSCHE WOHNEN AG REIT	111,364	0.09
89,770	E.ON SE	857,392	0.70
10,589	EVONIK INDUSTRIES AG	271,184	0.22
1,980	FRAPORT	149,688	0.12
5,039	FRESENIUS MEDICAL CARE AG & CO	347,893	0.28
7,028	FRESENIUS SE & CO KGAA	335,095	0.27
6,065	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	209,728	0.17
4,173	GEA GROUP AG	104,325	0.08
1,233	HANNOVER RUECK SE	175,333	0.14
4,096	HEIDELBERGCEMENT AG	291,471	0.24
5,400	HENKEL KGAA	436,050	0.35
5,259	HENKEL KGAA VZ PFD	452,379	0.37
1,085	HOCHTIEF	116,204	0.09
3,152	HUGO BOSS AG	184,392	0.15
24,168	INFINEON TECHNOLOGIES AG-NOM	375,812	0.31
5,761	INNOGY SE	240,234	0.20
14,933	INNOGY SE	562,227	0.46
1,877	KION GROUP	104,061	0.08
900	KNORR BREMSE AG	88,200	0.07
4,290	LANXESS	224,195	0.18
5,229	MERCK KGAA	480,859	0.39
17,184	METRO AG	276,233	0.22
500	MTU AERO ENGINES HLDG AG	104,750	0.09
781	MUENCHENER RUECKVERSICHERUNGS AG-NOM	172,367	0.14
2,932	PORSCHE AUTOMOBIL HOLDING SE	167,534	0.14
3,020	PUMA AG	177,123	0.14
27,855	RWE AG	603,617	0.49
5,480	SAP SE	661,764	0.54
1,797	SARTORIUS VZ PFD	323,999	0.26
1,675	SIEMENS AG-NOM	175,205	0.14
11,669	SIEMENS HEALTHINEERS AG	433,037	0.35
3,702	SYMRISE	313,337	0.26
146,000	TELEFONICA DEUTSCHLAND HOLDING AG	358,722	0.29
14,037	THYSSENKRUPP AG	180,025	0.15
13,526	TUI	116,378	0.09
29,650	UNIPER SE	789,579	0.64
11,056	UNITED INTERNET AG & CO KGAA	320,182	0.26
1,262	VOLKSWAGEN AG	190,751	0.16
1,215	VOLKSWAGEN AG PFD	180,087	0.15
3,779	VONOVIA SE NAMEN AKT REIT	158,718	0.13
1,986	WIRECARD	294,027	0.24
3,984	ZALANDO	155,456	0.13
	Austria	*1,729,589*	*1.41*
3,051	ANDRITZ AG	100,988	0.08
3,388	ERSTE GROUP BANK	110,584	0.09
15,692	OMV AG	672,403	0.55
3,560	RAIFFEISEN INTL BANK HOLDING	73,443	0.06
12,751	VERBUND A	586,546	0.48
6,832	VOESTALPINE AG	185,625	0.15
	Bélgica	*2,868,801*	*2.34*
3,055	AGEAS NV	139,644	0.11
5,412	ANHEUSER BUSCH INBEV SA/NV	421,270	0.34
6,440	COLRUYT	328,440	0.27
1,420	GROUPE BRUXELLES LAMBERT	122,518	0.10
2,092	KBC GROUPE	120,583	0.10
18,135	PROXIMUS	470,060	0.39
3,062	SOLVAY	278,948	0.23
6,994	TELENET GROUP HOLDING	342,706	0.28
5,970	UCB SA	435,332	0.35
7,422	UMICORE SA	209,300	0.17
	Dinamarca	*4,331,932*	*3.53*
132	A.P. MOELLER-MAERSK A	134,765	0.11
77	A.P. MOELLER-MAERSK B	83,998	0.07
3,735	CARLSBERG B	435,470	0.35
2,541	CHR. HANSEN HOLDING A/S	209,853	0.17
4,552	COLOPLAST B	452,416	0.37
4,708	DANSKE BANK A/S	65,445	0.05
10,278	DEMANT AS	281,061	0.23
1,701	DSV	146,907	0.12
1,793	GENMAB	289,959	0.24
8,625	H. LUNDBECK	299,647	0.24
4,206	ISS	111,636	0.09
10,762	NOVO NORDISK	482,323	0.39
6,444	NOVOZYMES AS-B	264,282	0.22
10,253	ORSTED SH	779,725	0.64
2,276	PANDORA AB	71,205	0.06
4,367	TRYGVESTA	124,861	0.10
1,295	VESTAS WIND SYSTEMS A/S	98,379	0.08

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	España	*8,318,652*	*6.77*
3,379	ACS	118,637	0.10
1,046	AENA SME SA	182,318	0.15
8,515	AMADEUS IT GROUP SA	593,155	0.48
18,605	BANCO BILBAO VIZCAYA ARGENTA	91,481	0.07
73,988	BANCO DE SABADELL	67,403	0.05
26,600	BANCO SANTANDER SA	108,541	0.09
48,362	BANKIA	100,496	0.08
17,267	BANKINTER	104,603	0.09
29,706	CAIXABANK	74,800	0.06
11,176	CELLNEX TELECOM S.A.	363,667	0.30
25,646	ENAGAS	601,912	0.49
43,037	ENDESA	973,067	0.79
8,450	FERROVIAL SA	190,210	0.15
16,407	GRIFOLS SA	426,582	0.35
115,015	IBERDROLA SA	1,008,220	0.82
7,718	INDITEX	204,141	0.17
37,306	MAFPRE SA	95,914	0.08
36,039	NATURGY ENERGY GROUP SA	873,225	0.71
45,258	RED ELECTRICA CORPORACION SA	828,900	0.67
50,610	REPSOL	697,659	0.57
5,604	SIEMENS GAMESA RENEWABLE ENERGY SA	81,930	0.07
73,645	TELEFONICA SA	531,791	0.43
	Finlandia	*3,710,698*	*3.02*
10,679	ELISA OYJ	458,236	0.37
37,090	FORTUM OYJ	720,843	0.60
2,823	KONE B	146,514	0.12
4,687	METSO OYJ	161,936	0.13
18,308	NESTE CORPORATION	546,310	0.44
94,866	NOKIA OYJ	414,185	0.34
6,010	NOKIAN RENKAAT OYJ	165,035	0.13
15,546	NORDEA BK RG	99,197	0.08
9,870	ORION NEW B	318,110	0.26
3,987	SAMPO A	165,461	0.13
17,670	STORA ENSO OYJ-R	182,619	0.15
10,289	UPM KYMMENE OYJ	240,454	0.20
7,197	WARTSILA OYJ	91,798	0.07
	Francia	*20,436,147*	*16.63*
5,864	ACCOR SA	221,366	0.18
716	ADP	111,123	0.09
3,118	AIR LIQUIDE SA PRIME DE FIDELITE 2021	383,670	0.31
3,153	ALSTOM	128,642	0.10
1,451	AMUNDI SA	89,091	0.07
2,712	ARKEMA	221,787	0.18
5,366	ATOS SE	394,508	0.32
6,409	AXA	148,048	0.12
1,340	BIC	89,847	0.07
4,919	BIOMERIEUX SA	358,349	0.29
2,179	BNP PARIBAS	91,006	0.07
36,450	BOLLORE SA	141,426	0.12
3,581	BOUYGUES	116,633	0.09
4,685	BUREAU VERITAS	101,758	0.08
5,026	CAP GEMINI SE	549,593	0.45
20,496	CARREFOUR SA	348,022	0.28
6,826	CASINO GUICHARD	204,780	0.17
7,870	CNP ASSURANCES	157,085	0.13
3,653	COMPAGNIE DE SAINT-GOBAIN SA	125,207	0.10
1,589	COVIVIO SA REITS	146,267	0.12
10,173	CREDIT AGRICOLE SA	107,274	0.09
8,237	DANONE	613,657	0.50
97	DASSAULT AVIATION	122,608	0.10
3,902	DASSAULT SYSTEMES	547,451	0.45
3,315	EDENRED	148,711	0.12
1,903	EIFFAGE	165,447	0.13
14,350	ELECTRICITE DE FRANCE SA	159,070	0.13
39,214	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	434,687	0.35
70,334	ENGIE SA	938,255	0.77
1,984	ESSILOR LUXOTTICA SA	227,664	0.19
1,919	EURAZEO SE	117,635	0.10
18,340	EUTELSAT COMMUNICATIONS	301,510	0.25
3,454	FAURECIA	140,958	0.11
1,207	GECINA REIT	158,841	0.13
11,688	GETLINK SE	164,684	0.13
378	HERMES INTERNATIONAL	239,728	0.20
1,957	ICADE REIT	157,734	0.13
2,384	ILIAD	235,444	0.19
4,592	IMERYS SA	214,079	0.17
4,533	INGENICO GROUP SA	352,577	0.29
2,994	IPSEN	359,280	0.29
13,471	JC DECAUX	358,867	0.29
434	KERING	225,723	0.18
4,781	KLEPIERRE REITS	140,944	0.11
2,070	LEGRAND	133,101	0.11
2,144	L'OREAL SA	537,072	0.44
656	LVMH MOET HENNESSY LOUIS VUITTON SE	245,541	0.20
1,728	MICHELIN (CGDE)-SA	192,758	0.16
24,745	NATIXIS	87,573	0.07
40,860	ORANGE	566,524	0.46
3,370	PERNOD RICARD	546,109	0.44
7,471	PEUGEOT SA	161,897	0.13
7,253	PUBLICIS GROUPE	336,757	0.27
3,492	REMY COINTREAU	442,786	0.36
3,063	RENAULT SA	169,353	0.14
1,156	SAFRAN	148,951	0.12
6,627	SANOFI	503,056	0.41
2,259	SARTORIUS STEDIM BIOTECH	313,323	0.26
2,269	SCHNEIDER ELECTRIC SA	180,975	0.15
3,245	SCOR SE ACT PROV	125,127	0.10
1,064	SEB SA PRIME FIDELITE 2021	168,218	0.14
2,865	SOCIETE GENERALE A	63,660	0.05
2,362	SODEXO	242,814	0.20
60,173	SUEZ SA ACT	763,595	0.62
750	TELEPERFORMANCE SE	132,150	0.11
1,262	THALES SA	137,116	0.11
17,724	TOTAL	873,350	0.71

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,603	UBISOFT ENTERTAINMENT	248,031	0.20
865	UNIBAIL RODAMCO SE REITS	113,964	0.09
4,251	VALEO SA	121,579	0.10
41,172	VEOLIA ENVIRONNEMENT	881,904	0.73
2,065	VINCI SA	185,974	0.15
18,871	VIVENDI	456,867	0.37
1,101	WENDEL ACT	132,010	0.11
7,234	WORLDLINE	462,976	0.38
	Irlanda	*1,531,722*	*1.25*
25,061	AIB GROUP PLC	90,119	0.07
16,584	BANK OF IRELAND GROUP PLC	76,220	0.06
8,961	CRH PLC	257,091	0.21
1,759	DCC PLC	137,999	0.11
2,075	FLUTTER ENTMT RG	137,241	0.11
4,871	KERRY GROUP A	511,455	0.42
2,975	KINGSPAN GROUP PLC	142,086	0.12
6,746	SMURFIT KAPPA	179,511	0.15
	Isla de Jersey	*530,798*	*0.43*
4,129	EXPERIAN PLC	110,008	0.09
2,174	FERGUSON PLC	136,057	0.11
25,730	WPP PLC	284,733	0.23
	Isla de Man	*104,530*	*0.09*
14,350	GVC HOLDINGS PLC	104,530	0.09
	Italia	*5,854,183*	*4.77*
10,008	ASSICURAZIONI GENERALI	165,732	0.13
5,611	ATLANTIA SPA	128,548	0.10
42,511	DAVIDE CAMPARI MILANO SP	366,232	0.30
154,526	ENEL SPA	948,791	0.78
56,662	ENI SPA	827,605	0.67
9,982	FINECOBANK	97,923	0.08
50,713	INTESA SANPAOLO SPA	95,442	0.08
9,355	LEONARDO AZIONE POST RAGGRUPPAMENTO	104,261	0.08
13,516	MEDIOBANCA SPA	122,536	0.10
5,206	MONCLER SPA	195,746	0.16
25,621	PIRELLI C SPA	133,178	0.11
14,200	POSTE ITALIANE SPA	131,492	0.11
5,267	PRYSMIAN SPA	95,596	0.08
8,565	RECORDATI INDUSTRIA CHIMICA E	313,993	0.26
143,859	SNAM RETE GAS	628,808	0.51
598,878	TELECOM ITALIA SPA	287,581	0.23
623,588	TELECOM ITALIA-RNC	284,418	0.23
152,466	TERNA SPA	853,810	0.70
6,696	UNICREDIT SPA	72,491	0.06
	Luxemburgo	*2,071,345*	*1.69*
10,346	ARCELORMITTAL SA	162,805	0.13
17,189	AROUNDTOWN REIT	124,551	0.10
635	EUROFINS SCIENTIFIC	247,015	0.20
7,743	MILLICOM INTL CELLULAR SDR	382,900	0.31
8,914	RTL GROUP	401,487	0.33
20,058	SES GLOBAL FDR	275,798	0.22
41,424	TENARIS SA	476,789	0.40
	Noruega	*3,238,750*	*2.64*
18,475	AKER BP SHS	465,418	0.38
7,017	DNB NOR ASA	114,692	0.09
37,709	EQUINOR ASA	654,212	0.54
5,396	GJENSIDIGE FORSIKRING ASA	95,477	0.08
18,067	MOWI ASA	371,128	0.30
57,710	NORSK HYDRO ASA	181,282	0.15
49,435	ORKLA ASA	385,318	0.31
12,702	SCHIBSTED ASA SHS B	290,944	0.24
22,571	TELENOR	420,991	0.34
6,084	YARA INTERNATIONAL ASA	259,288	0.21
	Países Bajos	*7,771,160*	*6.33*
5,178	ABN AMRO GROUP N.V.	97,424	0.08
389	ADYEN BV	263,975	0.21
15,627	AEGON NV	68,415	0.06
2,000	AERCAP HOLDINGS NV	90,745	0.07
1,286	AIRBUS BR BEARER SHS	160,338	0.13
3,673	AKZO NOBEL NV	303,537	0.25
2,745	ASML HOLDING N.V.	504,366	0.41
13,343	CNH INDUSTRIAL N.V	120,327	0.10
2,156	EXOR HOLDINGS N.V	132,810	0.11
1,334	FERRARI NV	190,495	0.16
10,020	FIAT CHRYSLER AUTOMOBILES NV	122,905	0.10
5,534	HEINEKEN HOLDING NV	510,789	0.42
5,606	HEINEKEN NV	550,174	0.45
9,843	ING GROUP NV	100,359	0.08
21,534	KONINKLIJKE AHOLD DELHAIZE	425,899	0.35
3,049	KONINKLIJKE DSM NV	331,426	0.27
160,136	KONINKLIJKE KPN NV	432,367	0.35
12,015	KONINKLIJKE PHILIPS N.V.	458,793	0.37
17,046	KONINKLIJKE VOPAK N.V.	691,216	0.57
3,896	NN GROUP NV	137,918	0.11
4,373	NXP SEMICONDUCTOR	382,618	0.31
14,151	QIAGEN NV	505,050	0.41
2,873	RANDSTAD HOLDING NV	138,766	0.11
24,099	STMICROELECTRONICS NV	375,944	0.31
9,047	UNILEVER CVA	484,557	0.39
2,967	WOLTERS KLUWER CVA	189,947	0.15
	Portugal	*1,796,139*	*1.46*
241,412	EDP - ENERGIAS DE PORTUGAL	806,798	0.65
46,346	GALP ENERGIA SGPS SA-B	626,830	0.51
25,592	JERONIMO MARTINS SGPS SA	362,511	0.30
	Reino Unido	*22,663,467*	*18.44*
6,306	3I GROUP	78,473	0.06
6,018	ADMIRAL GROUP	148,500	0.12
8,429	ANGLO AMERICAN PLC	211,432	0.17
17,822	ANTOFAGASTA PLC	185,151	0.15
4,763	ASHTEAD GROUP	119,980	0.10
11,977	ASSOCIATED BRITISH FOODS	329,675	0.27
6,099	ASTRAZENECA PLC	438,817	0.36
45,792	AUTO TRADER GROUP PLC	280,340	0.23

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
25,737	AVIVA PLC	119,797	0.10
21,321	BAE SYSTEMS PLC	118,042	0.10
54,764	BARCLAYS PLC	91,681	0.07
26,889	BARRATT DEVELOPMENTS	172,068	0.14
3,607	BERKELEY GROUP HOLDINGS UNITS	150,399	0.12
9,859	BHP GROUP PLC	222,015	0.18
100,113	BP PLC	613,791	0.50
9,726	BRITISH AMERICAN TOBACCO PLC	298,802	0.24
17,430	BRITISH LAND CO REIT	104,876	0.09
142,917	BT GROUP PLC	313,785	0.26
5,402	BUNZL	125,391	0.10
8,071	BURBERRY GROUP	167,950	0.14
3,882	CARNIVAL PLC	150,933	0.12
521,505	CENTRICA PLC	511,597	0.42
7,910	COCA COLA EUROPEAN PARTNERS PLC	387,195	0.32
11,074	COMPASS GROUP PLC	233,534	0.19
4,138	CRODA INTERNATIONAL PLC	236,774	0.19
12,888	DIAGEO	487,405	0.40
29,923	DIRECT LINE INSURANCE GROUP PLC	110,957	0.09
6,552	EASYJET	69,796	0.06
23,185	EVRAZ PLC	172,359	0.14
19,297	FRESNILLO PLC-W/I	187,665	0.15
24,367	GLAXOSMITHKLINE PLC	429,336	0.35
34,374	G4S SHS	79,904	0.07
22,529	HALMA PLC	508,589	0.41
2,498	HARGREAVES LANSDOWN	53,572	0.04
19,429	HSBC HOLDINGS PLC	142,634	0.12
17,117	IMPERIAL BRAND SHS PLC	353,282	0.29
47,565	INFORMA PLC	443,862	0.36
3,378	INTERCONTINENTAL HOTELS GROUP PLC	195,251	0.16
1,404	INTERTEK GROUP	86,330	0.07
15,054	INVESTEC	85,970	0.07
317,991	ITV	383,807	0.31
88,556	JOHN WOOD GROUP	447,333	0.36
6,097	JOHNSON MATTHEY PLC	226,832	0.18
56,997	KINGFISHER	136,887	0.11
14,506	LAND SECURITIES GROUP PLC R E I T	135,074	0.11
43,815	LEGAL & GENERAL GROUP	131,964	0.11
154,379	LLOYDS BANKING GROUP PLC	97,634	0.08
2,212	LONDON STOCK EXCHANGE	135,617	0.11
63,016	MARKS AND SPENCER GROUP	148,385	0.12
18,907	MEGGITT PLC	110,720	0.09
46,459	MELROSE INDUSTRIES SHS	93,899	0.08
39,860	MERLIN ENTERTAINMENTS PLC	200,057	0.16
34,840	MICRO FOCUS INTERNATIONAL PLC	803,641	0.65
10,715	MONDI PLC	214,348	0.17
134,955	MORRISON SUPERMARKETS PLC	303,754	0.25
56,433	NATIONAL GRID PLC	527,120	0.43
2,962	NEXT PLC	182,924	0.15
10,207	NMC HEALTH PLC-W/I	274,111	0.22
9,651	OCADO GROUP	125,869	0.10
42,883	PEARSON	392,695	0.32
7,059	PERSIMMON PLC	157,542	0.13
4,135	PRUDENTIAL PLC	79,299	0.06
5,138	RECKITT BENCKISER GROUP PLC	356,812	0.29
8,260	RELX PLC	175,773	0.14
28,410	RENTOKIL INITIAL	126,207	0.10
4,332	RIO TINTO PLC	236,280	0.19
746,707	ROLLS ROYCE HOLDINGS PLC	835	0.00
10,517	ROLLS-ROYCE HOLDINGS PLC	98,776	0.08
38,643	ROYAL BK OF SCOTLAND GROUP PLC	94,923	0.08
23,269	ROYAL DUTCH SHELL B SHARES	671,181	0.55
23,081	ROYAL DUTCH SHELL PLC-A	662,656	0.54
13,543	RSA INSURANCE GROUP PLC	87,300	0.07
57,014	SAGE GRP	511,265	0.42
116,452	SAINSBURY(J)	255,015	0.21
3,211	SCHRODERS LTD	109,450	0.09
16,953	SEGRO PLC REIT	138,345	0.11
37,295	SEVERN TRENT PLC	853,599	0.68
18,290	SMITH & NEPHEW	348,507	0.28
8,806	SMITHS GROUP	154,016	0.13
1,174	SPIRAX-SARCO ENGINEERING PLC	120,510	0.10
64,687	SSE PLC	811,117	0.66
8,576	ST JAMES'S PLACE	105,235	0.09
9,479	STANDARD CHARTERED	75,658	0.06
30,067	STANDARD LIFE ABERDEEN PLC	98,991	0.08
83,089	TAYLOR WINPEY PLC	146,483	0.12
116,997	TESCO PLC	296,415	0.24
6,665	UNILEVER	364,571	0.30
74,234	UNITED UTILITIES GROUP PLC	649,423	0.53
229,379	VODAFONE GROUP	331,508	0.27
4,364	WEIR GROUP	75,424	0.06
3,475	WHITBREAD	179,770	0.15
	Suecia	*6,608,559*	*5.38*
7,362	AB INDUSTRIVAERDEN C	143,394	0.12
5,598	ALFA LAVAL	107,340	0.09
5,534	ASSA ABLOY AB	109,936	0.09
5,587	ATLAS COPCO AB	156,939	0.13
4,657	ATLAS COPCO B	117,417	0.10
9,158	BOLIDEN AB	205,808	0.17
9,158	BOLIDEN AB	3,681	0.00
9,170	ELECTROLUX B	205,947	0.17
10,761	EPIROC AKTIEBOLAG - A	98,464	0.08
8,146	EPIROC AKTIEBOLAG - B	70,913	0.06
56,633	ERICSSON LM-B SHS	472,210	0.38
14,900	ESSITY AB	402,466	0.33
11,055	HENNES & MAURITZ AB-B SHS	173,013	0.14
11,013	HEXAGON AB	537,414	0.43
22,565	HUSQVARNA AB	185,500	0.15
9,662	ICA GRUPPEN AB	365,045	0.30
3,650	INVESTOR B	154,104	0.13
4,399	KINNEVIK -B- SHS	100,545	0.08
4,936	LUNDBERGFORETAGEN AB B	162,384	0.13
22,608	LUNDIN PETROLEUM	616,019	0.49
10,086	SANDVIK	162,850	0.13
16,100	SEB A	130,921	0.11
6,704	SECURITAS AB	103,358	0.08

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
8,877	SKANSKA AB-B SHS	140,893	0.11
7,591	SKF AB-B SHS	122,673	0.10
12,068	SVENSKA HANDELSBANKEN AB	104,941	0.09
8,328	SWEDBANK A SHS A	109,913	0.09
7,504	SWEDISH MATCH AB	278,399	0.23
33,265	TELE2 B	426,595	0.35
132,550	TELIA COMPANY SHS	517,355	0.42
8,757	VOLVO AB-B SHS	122,122	0.10
	Suiza	*11,064,827*	*9.01*
6,649	ABB LTD-NOM	117,309	0.10
2,666	ADECCO GROUP INC	140,845	0.11
8,769	ALCON INC	476,032	0.39
1,194	BALOISE-HOLDING NOM.	185,818	0.15
215	BARRY CALLEBAUT N	379,133	0.31
3,307	CIE FINANCIERE RICHEMONT SA	246,726	0.20
13,958	CLARIANT (NAMEN)	249,468	0.20
9,089	COCA COLA HBC	301,883	0.25
9,743	CREDIT SUISSE GROUP AG-NOM	102,708	0.08
1,819	DUFRY AG REG	135,448	0.11
546	EMS-CHEMIE HOLDING N	311,515	0.25
430	GEBERIT AG-NOM	176,593	0.14
130	GIVAUDAN N	322,673	0.26
3,184	JULIUS BAER GRUPPE	124,624	0.10
1,220	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	159,209	0.13
6,364	LAFARGEHOLCIM LTD	273,222	0.22
7	LINDT & SPRUENGLI AG-NOM	500,563	0.41
78	LINDT AND SPRUENGLI PS	499,113	0.41
1,157	LONZA GROUP AG N	343,239	0.28
6,304	NESTLE SA	573,767	0.48
6,530	NOVARTIS AG-NOM	524,588	0.43
1,718	PARGESA HOLDING	116,431	0.09
270	PARTNERS GROUP HOLDING N	186,509	0.15
2,187	ROCHE HOLDING LTD	540,964	0.45
792	SCHINDLER HOLDING N	152,073	0.12
774	SCHINDLER HOLDING PS	151,475	0.12
79	SGS SA-NOM	176,947	0.14
2,218	SIKA LTD	332,795	0.27
1,762	SONOVA HOLDING AG	351,972	0.29
523	STRAUMANN HOLDING (NAMEN)	405,739	0.33
323	SWISS LIFE HOLDING NOM	140,737	0.11
1,944	SWISS PRIME SITE REIT	149,256	0.12
1,918	SWISS RE AG	171,426	0.14
1,367	SWISSCOM N	603,383	0.50
2,727	TEMENOS AG-NOM	428,937	0.35
748	THE SWATCH GROUP	188,288	0.15
4,076	THE SWATCH GROUP N	194,008	0.16
11,490	UBS GROUP INC NAMEN AKT	120,038	0.10
2,335	VIFOR PHARMA AG	296,620	0.24
695	ZURICH INSURANCE GROUP AG	212,753	0.17
Total cartera de títulos		**121,795,829**	**99.15**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,445,151,645**	**99.42**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,381,554,125**	**95.04**
	Acciones	**1,381,554,125**	**95.04**
	Alemania	*229,633,638*	*15.80*
226,055	BEIERSDORF	23,860,105	1.64
241,801	DEUTSCHE BOERSE AG	30,080,044	2.07
1,886,912	DEUTSCHE TELEKOM AG-NOM	28,703,705	1.97
3,510,990	E.ON SE	33,533,464	2.32
478,647	EVONIK INDUSTRIES AG	12,258,150	0.84
68,968	HANNOVER RUECK SE	9,807,250	0.67
387,510	HENKEL KGAA VZ PFD	33,333,610	2.30
25,766	HUGO BOSS AG	1,507,311	0.10
290,557	MERCK KGAA	26,719,622	1.84
247,022	SAP SE	29,830,377	2.05
	Austria	*1,390,970*	*0.10*
64,100	WIENERBERGER	1,390,970	0.10
	Bélgica	*57,193,166*	*3.93*
109,627	AGEAS NV	5,011,050	0.34
255,255	SOLVAY	23,253,731	1.60
396,714	UCB SA	28,928,385	1.99
	Dinamarca	*67,229,149*	*4.62*
282,576	CARLSBERG B	32,946,029	2.26
20,428	COLOPLAST B	2,030,306	0.14
571,963	NOVO NORDISK	25,633,788	1.76
161,392	NOVOZYMES AS-B	6,619,026	0.46
	España	*70,147,561*	*4.83*
681,338	ENDESA	15,405,052	1.06
157,636	INDITEX	4,169,472	0.29
742,380	NATURGY ENERGY GROUP SA	17,987,867	1.24
1,779,152	RED ELECTRICA CORPORACION SA	32,585,170	2.24
	Finlandia	*19,201,801*	*1.32*
99,460	KONE B	5,161,974	0.36
393,829	NESTE CORPORATION	11,751,857	0.80
97,902	UPM KYMMENE OYJ	2,287,970	0.16
	Francia	*222,941,209*	*15.34*
215,619	ALSTOM	8,797,255	0.61
27,925	ALTEN	2,943,295	0.20
25,833	CAP GEMINI SE	2,824,839	0.19
85,782	DANONE	6,390,759	0.44
363,279	LAGARDERE SCA	8,319,089	0.57
72,414	LVMH MOET HENNESSY LOUIS VUITTON SE	27,104,560	1.86
2,167,712	ORANGE	30,055,327	2.07
351,210	PEUGEOT SA	7,610,721	0.52
115,575	PUBLICIS GROUPE	5,366,147	0.37
431,902	SANOFI	32,785,681	2.26
138,136	SCHNEIDER ELECTRIC SA	11,017,727	0.76
237,793	THALES SA	25,836,209	1.78
391,584	TOTAL	19,295,302	1.33
384,125	VINCI SA	34,594,298	2.38
	Italia	*53,768,949*	*3.70*
9,249,982	A2A SPA	14,115,473	0.97
2,618,621	ENEL SPA	16,078,333	1.11
4,209,847	TERNA SPA	23,575,143	1.62
	Noruega	*24,615,891*	*1.69*
1,185,398	DNB NOR ASA	19,375,113	1.33
160,062	EQUINOR ASA	2,776,914	0.19
36,402	NORSK HYDRO ASA	114,348	0.01
125,967	TELENOR	2,349,516	0.16
	Países Bajos	*160,367,678*	*11.03*
39,174	AKZO NOBEL NV	3,237,339	0.22
66,253	ASM INTERNATIONAL NV	3,793,647	0.26
375,651	ASR NEDERLAND N.V	13,433,280	0.92
349,733	HEINEKEN NV	34,322,797	2.36
678,008	ING GROUP NV	6,912,970	0.48
667,670	KONINKLIJKE AHOLD DELHAIZE	13,205,177	0.91
122,200	KONINKLIJKE DSM NV	13,283,140	0.91
604,323	KONINKLIJKE PHILIPS N.V.	23,076,074	1.59
145,366	RANDSTAD HOLDING NV	7,021,178	0.48
250,687	SIGNIFY NV	6,517,862	0.45
664,007	UNILEVER CVA	35,564,214	2.45
	Reino Unido	*208,111,163*	*14.32*
1,061,060	ANTOFAGASTA PLC	11,023,261	0.76
2,513,907	BAE SYSTEMS PLC	13,918,077	0.96
125,060	BURBERRY GROUP	2,602,388	0.18
1,180,259	COMPASS GROUP PLC	24,889,905	1.71
945,820	DIAGEO	35,769,500	2.47
1,867,528	GLAXOSMITHKLINE PLC	32,905,059	2.26
1,461,194	KINGFISHER	3,509,282	0.24
2,351,927	MEGGITT PLC	13,773,019	0.95
1,207,550	NATIONAL GRID PLC	11,279,284	0.78
1,272,217	PENNON GROUP PLC	10,561,050	0.73
1,827,693	QINETIQ GROUP	5,706,945	0.39
362,088	RELX PLC	7,726,945	0.53
928,404	RIGHTMOVE PLC	5,547,805	0.38
375,356	SCHRODERS LTD	12,794,321	0.88
1,617,635	UNITED UTILITIES GROUP PLC	14,151,595	0.97
80,744	VICTREX	1,952,727	0.13
	Suecia	*54,383,618*	*3.74*
524,090	AAK AB	8,729,873	0.60
672,637	ASSA ABLOY AB	13,362,342	0.92
885,512	SANDVIK	14,297,591	0.98
552,025	SKANSKA AB-B SHS	8,761,555	0.60
2,365,374	TELIA COMPANY SHS	9,232,257	0.64
	Suiza	*212,569,332*	*14.62*
242,210	ABB LTD-NOM	4,273,332	0.29
292,709	ADECCO GROUP INC	15,463,872	1.06

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
61,205	BALOISE-HOLDING NOM.	9,525,126	0.66
957	BARRY CALLEBAUT N	1,687,581	0.12
13,693	GEBERIT AG-NOM	5,623,459	0.39
7,065	GEORG FISCHER AG NAMEN	5,936,547	0.41
65,138	HELVETIA HOLDING LTD	7,186,387	0.49
330,358	NESTLE SA	30,067,978	2.07
168,372	NOVARTIS AG-NOM	13,526,170	0.93
29,176	PARTNERS GROUP HOLDING N	20,153,998	1.39
144,186	ROCHE HOLDING LTD	35,665,047	2.45
21,266	SONOVA HOLDING AG	4,248,029	0.29
25,739	SWISS LIFE HOLDING NOM	11,214,958	0.77
65,887	SWISSCOM N	29,082,018	2.00
61,789	ZURICH INSURANCE GROUP AG	18,914,830	1.30
Acción/Participaciones de OICVM/OIC		**63,597,520**	**4.38**
	Acción/Participaciones en fondos de inversión	**63,597,520**	**4.38**
	Francia	*63,597,340*	*4.38*
1	AMUNDI CASH INST SRI EC	1,163	0.00
1	AMUNDI SERENITE PEA I C	12,185	0.00
10	AMUNDI TRESO COURT TERM PART PC	996	0.00
60	AMUNDI 3 M FCP	63,581,730	4.38
0.108	MONETAIRE BIO AMUNDI	1,266	0.00
	Luxemburgo	*180*	*0.00*
1	AMUNDI ETF EURO STOXX 50 UCITS	77	0.00
1	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF-EUR C	103	0.00
Total cartera de títulos		**1,445,151,645**	**99.42**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**242,986,951**	**98.42**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**241,554,592**	**97.84**
	Acciones	**241,554,592**	**97.84**
	Alemania	*6,534,649*	*2.65*
9,405	AXEL SPRINGER	663,510	0.27
34,493	BEIERSDORF	4,146,071	1.68
57,078	DEUTSCHE TELEKOM AG-NOM	988,786	0.40
18,697	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	736,282	0.30
	Australia	*4,356,920*	*1.76*
138,054	AMCOR LTD	1,568,478	0.64
85,209	SONIC HEALTHCARE	1,620,456	0.65
50,087	WOOLWORTHS GROUP LTD	1,167,986	0.47
	Bélgica	*3,651,482*	*1.48*
41,276	PROXIMUS	1,218,372	0.49
29,300	UCB SA	2,433,110	0.99
	Canadá	*2,442,344*	*0.99*
9,300	BANK OF MONTREAL	703,518	0.28
85,100	SHAW COMMUNICATIONS INC SHS B	1,738,826	0.71
	Dinamarca	*6,452,880*	*2.61*
27,118	COLOPLAST B	3,069,309	1.24
46,909	NOVO NORDISK	2,394,134	0.97
21,185	NOVOZYMES AS-B	989,437	0.40
	España	*911,650*	*0.37*
30,266	INDITEX	911,650	0.37
	Estados Unidos de América	*145,047,793*	*58.76*
6,934	3 M	1,201,732	0.49
12,571	AIR PRODUCTS & CHEMICALS INC	2,847,080	1.15
29,477	A.J.GALLAGHER	2,581,596	1.05
56,932	ALLIANT ENERGY CORP	2,794,223	1.13
1,031	ALPHABET INC	1,116,367	0.45
48,596	AMERICAN ELECTRIC POWER INC	4,276,448	1.73
24,639	AMERICAN WATER WORKS	2,858,124	1.16
6,183	AMGEN INC	1,139,403	0.46
14,940	AMPHENOL CORPORATION-A	1,433,344	0.58
18,329	A.O.SMITH CORP	864,579	0.35
43,101	ATMOS ENERGY CORP	4,550,173	1.85
6,745	AUTOMATIC DATA PROCESSING INC	1,115,151	0.45
15,900	BAXTER INTERNATIONAL INC	1,301,892	0.53
23,157	BRISTOL MYERS SQUIBB CO	1,049,707	0.43
14,826	CHURCH & DWIGHT INC	1,083,188	0.44
33,849	COLGATE PALMOLIVE CO	2,424,265	0.98
8,915	COMERICA INC	647,407	0.26
6,905	CUMMINS INC	1,182,757	0.48
8,062	DARDEN RESTAURANTS INC	980,984	0.40
8,852	DOLLAR GENERAL	1,196,436	0.48
8,111	DOLLAR TREE INC	871,040	0.35
16,628	DTE ENERGY CO	2,125,890	0.86
24,503	EAST-WEST BANCORP	1,146,005	0.46
14,459	ECOLAB INC	2,848,568	1.15
20,899	EMERSON ELECTRIC CO	1,394,799	0.56
18,365	EXPEDIT INTL WASH	1,393,169	0.56
10,337	EXXON MOBIL CORP	792,434	0.32
19,209	FIDELITY NATIONAL INFORM SVCES	2,355,408	0.95
9,464	FISERV INC	862,738	0.35
6,983	F5 NETWORKS INC	1,016,934	0.41
24,675	HONEYWELL INTERNATIONAL INC	4,308,502	1.75
10,370	INTERCONTINENTALEXCHANGE GROUP	889,124	0.36
5,953	INTL BUSINESS MACHINES CORP	820,919	0.33
22,732	JACK HENRY & ASSOCIATES	3,044,269	1.23
8,013	JM SMUCKER	922,857	0.37
14,246	JOHNSON & JOHNSON	1,982,188	0.80
14,617	KIMBERLY-CLARK CORP	1,948,592	0.79
10,540	MARSH & MCLENNAN COMPANIES	1,050,416	0.43
23,328	MC DONALD'S CORP	4,843,826	1.97
60,479	MONDELEZ INTERNATIONAL	3,259,818	1.32
22,599	M&T BANK CORPORATION	3,841,830	1.56
16,629	NASDAQ SHS	1,599,211	0.65
23,832	NEXTERA ENERGY INC	4,882,463	1.99
9,387	OMNICOM GROUP INC	769,452	0.31
38,494	PAYCHEX INC	3,167,671	1.28
209,649	PEOPLES UNITED FINANCIAL INC	3,517,910	1.42
12,027	PEPSICO INC	1,577,101	0.64
103,824	PFIZER INC	4,498,694	1.82
21,278	PHILLIPS 66	1,989,493	0.81
43,523	PROCTER AND GAMBLE CO	4,766,639	1.94
27,773	PUBLIC SERVICE ENTERPRISE GROU	1,633,052	0.66
12,443	RAYTHEON CO	2,163,838	0.88
36,198	REPUBLIC SERVICES INC	3,135,109	1.27
4,813	STANLEY BLACK AND DECKER INC.	696,104	0.28
25,978	STARBUCKS	2,177,736	0.88
6,373	SYNOPSYS INC	820,141	0.33
15,451	THE HERSHEY CO	2,068,425	0.84
45,425	T-MOBILE US INC	3,367,810	1.36
10,459	TRAVELERS COMPANIES INC	1,563,934	0.63
57,747	UGI CORP	3,084,267	1.25
7,241	UNIVERSAL HEALTH SERV CL B	943,937	0.38
47,545	US BANCORP	2,489,456	1.01
10,166	VARIAN MEDICAL SYSTEMS INC	1,383,898	0.56
55,586	VERIZON COMMUNICATIONS INC	3,176,740	1.29
33,977	WASTE MANAGEMENT INC	3,920,606	1.59
58,311	WEC ENERGY GRP	4,860,805	1.98
21,979	YUM BRANDS INC	2,429,119	0.98
	Francia	*6,099,280*	*2.47*
10,188	L'OREAL SA	2,906,325	1.18
17,302	PERNOD RICARD	3,192,955	1.29
	Irlanda	*4,278,793*	*1.73*
11,914	ACCENTURE SHS CLASS A	2,201,350	0.89
10,846	WILLIS TOWERS - SHS	2,077,443	0.84

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Israel	*1,516,688*	*0.61*
13,119	CHECK POINT SOFTWARE TECHNOLOGIES	1,516,688	0.61
	Japón	*25,724,987*	*10.43*
31,400	ABC MART	2,045,925	0.83
34,000	BRIDGESTONE CORP	1,338,667	0.54
61,000	CANON INC	1,781,195	0.72
4,500	CENTRAL JAPAN RAILWAY	901,336	0.37
16,800	CHUGAI PHARMACEUTICAL CO LTD	1,097,754	0.44
21,100	HAMAMATSU PHOTONICS KK	821,556	0.33
15,500	KAO CORP	1,181,130	0.48
45,400	KDDI CORP	1,156,069	0.47
25,000	KEIHAN HOLDINGS CO LTD	1,089,428	0.44
32,500	KIRIN HOLDINGS CO LTD	700,889	0.28
76,600	KYUSHU RAILWAY COMPANY	2,232,447	0.91
23,500	MAC DONALD'S HOLDINGS JPN	1,036,059	0.42
11,600	RINNAI	737,516	0.30
23,800	SANKYO CO LTD	861,518	0.35
18,100	SECOM CO LTD	1,558,004	0.63
86,900	SEKISUI HOUSE LTD	1,432,067	0.58
21,300	SHIONOGI & CO LTD	1,227,508	0.50
47,400	SUNTORY BEVERAGE AND FOOD LIMITED	2,061,155	0.84
11,900	TAISHO PHARMACEUTICAL HOLDING	913,430	0.37
350,400	YAMADA DENKI	1,551,334	0.63
	Noruega	*822,886*	*0.33*
38,741	TELENOR	822,886	0.33
	Países Bajos	*5,040,808*	*2.04*
25,821	HEINEKEN NV	2,885,803	1.17
17,663	RANDSTAD HOLDING NV	971,536	0.39
19,403	UNILEVER CVA	1,183,469	0.48
	Portugal	*796,898*	*0.32*
51,739	GALP ENERGIA SGPS SA-B	796,898	0.32
	Reino Unido	*7,581,164*	*3.07*
6,231	AON PLC	1,201,648	0.49
225,621	BAE SYSTEMS PLC	1,422,516	0.57
31,629	DIAGEO	1,362,189	0.55
36,554	GLAXOSMITHKLINE PLC	733,462	0.30
177,473	MEGGITT PLC	1,183,546	0.48
32,045	SEVERN TRENT PLC	835,241	0.34
38,829	SMITH & NEPHEW	842,562	0.34
	Suecia	*3,988,659*	*1.62*
84,251	SANDVIK	1,549,141	0.63
50,835	SKANSKA AB-B SHS	918,825	0.37
342,126	TELIA COMPANY SHS	1,520,693	0.62
	Suiza	*16,306,711*	*6.60*
6,949	CHUBB LIMITED	1,023,310	0.41
10,029	CIE FINANCIERE RICHEMONT SA	852,090	0.35
14,396	GARMIN LTD	1,148,801	0.47
3,433	GEBERIT AG-NOM	1,605,559	0.65
31,547	NESTLE SA	3,269,828	1.32
19,033	NOVARTIS AG-NOM	1,741,244	0.71
13,231	ROCHE HOLDING LTD	3,727,003	1.50
519	SGS SA-NOM	1,323,825	0.54
9,452	SIKA LTD	1,615,051	0.65
Acción/Participaciones de OICVM/OIC		**1,432,359**	**0.58**
	Acción/Participaciones en fondos de inversión	**1,432,359**	**0.58**
	Luxemburgo	*1,432,359*	*0.58*
1,432,359	AMUNDI MONEY MARKET FUND SICAV -IC-	1,432,359	0.58
Total cartera de títulos		**242,986,951**	**98.42**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**335,917,301**	**98.41**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**322,989,623**	**94.62**
	Bonos convertibles	**322,989,623**	**94.62**
	Alemania	*59,706,891*	*17.49*
16,600,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	16,471,267	4.83
15,700,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	16,214,332	4.75
2,000,000	FRESENIUS SE CO KGAA 0% 24/09/2019 CV	2,054,570	0.60
1,600,000	LEG IMMOBILIEN AG 0.50% 01/07/2021 CV	3,085,688	0.90
1,100,000	RAG STIFTUNG 0% 02/10/2024 CV	1,109,059	0.32
20,300,000	RAG STIFTUNG 0% 16/03/2023 CV	20,771,975	6.09
	Emiratos Árabes Unidos	*13,033,728*	*3.82*
14,400,000	AABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	13,033,728	3.82
	España	*24,389,550*	*7.14*
1,000,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	995,960	0.29
8,000,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	9,475,480	2.78
400,000	CORPORACION ECONOMICA DELTA SA 1.00% 01/12/2023 CV	393,000	0.12
13,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	13,525,110	3.95
	Estados Unidos de América	*7,162,140*	*2.10*
6,000,000	MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	5,975,220	1.75
1,200,000	SALZGITTER FINANCE BV 0% 05/06/2022 CV	1,186,920	0.35
	Francia	*95,398,120*	*27.95*
1,500,000	ARCHER OBLIGATIONS SA 0% 31/03/2023 CV	2,054,978	0.60
13,000,000	CARREFOUR SA 0% 14/06/2023 CV	10,497,831	3.08
13,000,000	CARREFOUR SA 0% 27/03/2024 CV	11,219,977	3.29
16,400,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/11/2023 CV	13,600,781	3.98
54,011	CREDIT AGRICOLE SA 0% 03/10/2019 CV	3,868,052	1.13
9,705	INGENICO GROUP SA 0% 26/06/2022 CV	1,637,049	0.48
90,845	KORIAN 2.50% - 03/07/2017 - PERPETUAL CV	4,002,881	1.17
3,362	NEXITY 0.125% 01/01/2023 CV	214,074	0.06
83,648	NEXITY 0.25% 02/03/2025 CV	5,450,628	1.60
32,326	ORPEA SA 0.375% 17/05/2027 CV	4,913,567	1.44
12,854	SAFRAN SA 0% 21/06/2023 CV	2,051,781	0.60
20,000,000	TOTAL SA 0.50% 02/12/2022 CV	18,908,850	5.55
8,200,000	VALEO SA 0% 16/06/2021 CV	6,843,846	2.00
10,000,000	VINCI SA 0.375% 16/02/2022 CV	10,133,825	2.97
	Italia	*24,810,271*	*7.27*
11,100,000	ENI S P A 0% 13/04/2022 CV	11,637,573	3.41
3,500,000	SNAM SPA 0% 20/03/2022 CV	3,699,850	1.08
9,600,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	9,472,848	2.78
	Luxemburgo	*17,445,326*	*5.11*
19,000,000	AGEASFINLUX SA FRN PERPETUAL CV	9,222,600	2.70
3,300,000	EUROPEAN TOPSOHO SAR 4.00% 21/09/2021 CV	3,274,425	0.96
4,700,000	GRAND CITY PROPERTIES S A 0.25% 02/03/2022 CV	4,948,301	1.45
	Países Bajos	*56,204,324*	*16.46*
17,100,000	AIRBUS SE 0% 14/06/2021 CV	18,971,937	5.57
7,800,000	ELM BV 3.25% 13/06/2024 CV	7,388,048	2.16
16,400,000	QIAGEN NV 1.00% 13/11/2024 CV	16,057,181	4.70
4,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	3,771,444	1.10
10,200,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	10,015,714	2.93
	Reino Unido	*13,582,719*	*3.98*
7,300,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	8,162,082	2.39
5,100,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	5,420,637	1.59
	Suiza	*11,256,554*	*3.30*
11,040,000	SIKA LTD 0.15% 05/06/2025 CV	11,256,554	3.30
Acción/Participaciones de OICVM/OIC		**7,106,284**	**2.08**
	Acción/Participaciones en fondos de inversión	**7,106,284**	**2.08**
	Francia	*7,106,284*	*2.08*
12	AMUNDI CASH INST SRI I C	2,550,015	0.75
45,388	AMUNDI TRESO COURT TERM PART PC	4,497,649	1.31
5	MONETAIRE BIO AMUNDI	58,620	0.02
Instrumentos derivados		**5,821,394**	**1.71**
	Opciones	**5,821,394**	**1.71**
	Alemania	*5,304,330*	*1.56*
100	AIRBUS BR BEARER SHS - 110.00 - 20.09.19 CALL	158,600	0.05
1,023	AIRBUS BR BEARER SHS - 120.00 - 20.09.19 CALL	837,837	0.24
3,600	DJ EURO STOXX 50 EUR - 3,525 - 19.07.19 CALL	572,400	0.17
2,465	FRESENIUS SE & CO KGAA - 52.00 - 20.12.19 CALL	446,165	0.13
830	SAFRAN - 130.00 - 20.12.19 CALL	644,910	0.19
1,234	SIEMENS AG-NOM - 105.00 - 20.09.19 CALL	436,836	0.13
1,272	SIEMENS AG-NOM - 105.00 - 20.12.19 CALL	662,712	0.19
1,825	STMICROELECTRONICS NV - 14.50 - 20.09.19 CALL	332,150	0.10
1,840	TECHNIPFMC PLC EUR - 20.00 - 20.09.19 CALL	566,720	0.17
8,500	TELECOM ITALIA SPA - 0.46 - 19.12.19 CALL	646,000	0.19
	Países Bajos	*517,064*	*0.15*
18,086	KONINKLIJKE KPN NV - 2.80 - 20.12.19 CALL	217,032	0.06
128	LVMH MOET HENNESSY LOUIS VUITTON SE - 360.00 - 20.09.19 CALL	300,032	0.09
Posiciones a corto plazo		**-5,627,196**	**-1.65**
Instrumentos derivados		**-5,627,196**	**-1.65**
	Opciones	**-5,627,196**	**-1.65**
	Alemania	*-5,506,634*	*-1.61*
-1,123	AIRBUS BR BEARER SHS - 140.00 - 20.09.19 CALL	-107,808	-0.03
-1,110	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 CALL	-1,982,460	-0.58
-971	DJ EURO STOXX 50 EUR - 3,350 - 19.07.19 CALL	-1,289,488	-0.38
-1,048	DJ EURO STOXX 50 EUR - 3,375 - 16.08.19 CALL	-1,334,104	-0.39
-1,233	FRESENIUS SE & CO KGAA - 58.00 - 20.12.19 CALL	-77,679	-0.02
-415	SAFRAN - 140.00 - 20.12.19 CALL	-163,095	-0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
-670	SIEMENS AG-NOM - 110.00 - 20.09.19 CALL	-107,870	-0.03
-1,840	TECHNIPFMC PLC EUR - 24.00 - 20.09.19 CALL	-150,880	-0.04
-8,500	TELECOM ITALIA SPA - 0.40 - 19.12.19 PUT	-293,250	-0.09
	Países Bajos	*-120,562*	*-0.04*
-18,086	KONINKLIJKE KPN NV - 3.20 - 20.12.19 CALL	-54,258	-0.02
-128	LVMH MOET HENNESSY LOUIS VUITTON SE - 400.00 - 20.09.19 CALL	-66,304	-0.02
Total cartera de títulos		**330,290,105**	**96.76**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**115,845,659**	**92.04**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**103,242,646**	**82.02**
	Acciones	**327,078**	**0.26**
	Estados Unidos de América	*327,078*	*0.26*
338	DANAHER CORP PFD	327,078	0.26
	Bonos convertibles	**102,915,568**	**81.76**
	Alemania	*4,830,773*	*3.84*
1,300,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	1,289,919	1.02
700,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	722,932	0.57
400,000	LEG IMMOBILIEN AG 0.50% 01/07/2021 CV	771,422	0.61
2,000,000	RAG STIFTUNG 0% 16/03/2023 CV	2,046,500	1.64
	China	*1,386,832*	*1.10*
750,000	CHINA RAILWAY CONSTRUCTION CORPORATION LTD 0% 29/01/2021 CV	730,895	0.58
750,000	CRRC CORP LTD 0% 05/02/2021 CV	655,937	0.52
	Corea del Sur	*2,858,622*	*2.27*
1,000,000,000	KAKAO CORP 0% 11/05/2021 CV	850,625	0.68
1,400,000	LG CHEM LTD 0% 16/04/2021 CV	1,416,324	1.12
800,000,000	LOTTE SHOPPING CO LTD 0% 04/04/2023 CV	591,673	0.47
	Emiratos Árabes Unidos	*1,810,240*	*1.44*
2,000,000	AABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	1,810,240	1.44
	España	*1,345,932*	*1.07*
400,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	398,384	0.32
800,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	947,548	0.75
	Estados Unidos de América	*31,123,926*	*24.73*
1,050,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	988,893	0.79
285,000	ATLASSIAN INC 0.625% 01/05/2023 CV	425,631	0.34
484,000	BIOMARIN PHARMACEUTICAL INC 1.50% 15/10/2020 CV	478,407	0.38
806,000	BOOKING HOLDING INC 0.35% 15/06/2020 CV	1,018,216	0.81
420,000	COUPA SOFTWARE INC 0.125% 15/06/2025 CV	394,882	0.31
1,506,000	DEXCOM INC 0.75% 01/12/2023 CV	1,550,692	1.23
1,120,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	956,745	0.76
703,000	DOCU SIGN INC 0.50% 15/09/2023 CV	639,469	0.51
290,000	EURONET WORLWIDE INC 0.75% 15/03/2049 CV	308,564	0.25
1,353,000	EXACT SCIENCE CORP 0.375% 15/03/2027 CV	1,500,092	1.19
576,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	600,673	0.48
676,000	FIREEYE INC 0.875% 01/06/2024 CV	580,889	0.46
2,211,000	FORTIVE CORP 0.875% 15/02/2022 CV	2,008,296	1.60
746,000	ILLUMINA INC 0% 15/08/2023 CV	757,428	0.60
701,000	INSMED INC 1.75% 15/01/2025 CV	599,137	0.48
670,000	IONIS PHARMACEUTICALS INC 1.00% 15/11/2021 CV	697,231	0.55
900,000	JP MORGAN CHASE BANK NA 0% 30/12/2020 CV	935,686	0.74
631,000	LIBERTY INTERACTIVE LLC 1.75% 30/09/2046 CV	692,421	0.55
560,000	LIBERTY MEDIA CORP 1.00% 30/01/2023 CV	578,782	0.46
649,000	LIGAND PHARMACEUTICALS INC 0.75% 15/05/2023 CV	491,637	0.39
594,000	LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV	618,468	0.49
1,099,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	1,134,818	0.90
920,000	NEW RELIC INC 0.50% 01/05/2023 CV	863,469	0.69
632,000	NUTANIX INC 0% 15/01/2023 CV	516,822	0.41
754,000	NUVASIVE INC 2.25% 15/03/2021 CV	751,226	0.60
1,023,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	1,105,573	0.88
2,296,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	2,130,131	1.68
658,000	PLURALSIGHT INC 0.375% 01/03/2024 CV	615,147	0.49
971,000	PURE STORAGE INC 0.125% 15/04/2023 CV	816,453	0.65
1,521,000	SPLUNK INC 0.50% 15/09/2023 CV	1,469,652	1.17
1,217,000	SQUARE INC 0.50% 15/05/2023 CV	1,279,084	1.02
1,191,000	TWITTER 0.25% 15/06/2024 CV	1,023,907	0.81
424,000	WORKDAY INC 0.25% 01/10/2022 CV	557,585	0.44
768,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	744,362	0.59
473,000	ZENDESK INC 0.25% 15/03/2023 CV	638,319	0.51
657,000	ZILLOW GROUP INC 2.00% 01/12/2021 CV	655,139	0.52
	Francia	*11,887,879*	*9.45*
600,000	CARREFOUR SA 0% 14/06/2023 CV	484,515	0.38
2,400,000	CARREFOUR SA 0% 27/03/2024 CV	2,071,380	1.65
1,600,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/11/2023 CV	1,326,906	1.05
17,617	KORIAN 2.50% - 03/07/2017 - PERPETUAL CV	776,254	0.62
9,693	NEXITY 0.25% 02/03/2025 CV	631,610	0.50
3,527	ORPEA SA 0.375% 17/05/2027 CV	536,106	0.43
3,748	SAFRAN SA 0% 21/06/2023 CV	598,263	0.48
4,000,000	TOTAL SA 0.50% 02/12/2022 CV	3,781,770	3.00
800,000	VALEO SA 0% 16/06/2021 CV	667,692	0.53
1,000,000	VINCI SA 0.375% 16/02/2022 CV	1,013,383	0.81
	Hong Kong (China)	*819,868*	*0.65*
850,000	LENOVO GROUP LTD 3.375% 24/01/2024 CV	819,868	0.65
	Islas Bermudas	*810,249*	*0.64*
830,000	HORIZON PHARMA INVESTMENT LTD 2.50% 15/03/2022 CV	810,249	0.64
	Islas Caimán	*10,752,430*	*8.54*
405,000	BAOZUN INC 1.625% 01/05/2024 CV	415,621	0.33
3,000,000	CHINA EDUCATION GROUP HOLDINGS LIMITED 2.00% 28/03/2024 CV	367,331	0.29
897,000	CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	852,126	0.68
2,084,000	CTRIP.COM INTERNATIONAL LTD 1.99% 01/07/2025 CV	1,999,866	1.59
11,000,000	HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	1,236,720	0.98
490,000	HERBALIFT NUTRITION LTD 2.625% 15/03/2024 CV	418,271	0.33
1,094,000	IQIYI INC 2.00% 01/04/2025 CV	948,095	0.75
1,603,000	MOMO INC 1.25% 01/07/2025 CV	1,337,565	1.06
380,000	SEA LTD 2.25% 01/07/2023 CV	607,349	0.48
1,240,000	WEIBO CORP 1.25% 15/11/2022 CV	1,028,624	0.82
833,000	YY INCORPORATION 0.75% 15/06/2025 CV	739,390	0.59
7,000,000	ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV	801,472	0.64

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Islas Vírgenes Británicas	*3,016,038*	*2.40*
600,000	CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	662,758	0.53
1,259,000	SHANGHAI PORT GROUP BVI 0% 09/08/2022 CV	1,123,239	0.89
1,006,000	STRATEGIC INTERNATIONAL GROUP LTD 0% 21/07/2022 CV	1,230,041	0.98
	Italia	*2,269,537*	*1.80*
2,300,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,269,537	1.80
	Japón	*17,609,262*	*13.99*
120,000,000	ANA HOLDINGS INC 0% 19/09/2024 CV	974,128	0.77
120,000,000	CYBERAGENT INC 0% 17/02/2023 CV	1,011,235	0.80
80,000,000	DIGITAL GARAGE INC 0% 14/09/2023 CV	675,826	0.54
100,000,000	GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	982,417	0.78
80,000,000	HIS CO LTD 0% 15/11/2024 CV	646,077	0.51
110,000,000	LINE CORP 0% 20/09/2023 CV	836,576	0.66
70,000,000	MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	652,964	0.52
120,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	978,808	0.78
130,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	1,206,815	0.97
60,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	557,361	0.44
100,000,000	NIPRO CORP 0% 29/01/2021 CV	847,834	0.67
30,000,000	OSG CORP 0% 04/04/2022 CV	318,713	0.25
100,000,000	RELO GROUP INC 0% 22/03/2021 CV	859,722	0.68
160,000,000	SBI HOLDINGS INC 0% 13/09/2023 CV	1,434,289	1.15
30,000,000	SHIONOGI & CO LTD 0% 17/12/2019 CV	369,913	0.29
80,000,000	SHIP HEALTHCARE HOLDINGS INC 0% 13/12/2023 CV	710,624	0.56
800,000	SHIZUOKA BANK LTD VAR 25/01/2023 CV	668,261	0.53
169,000,000	SONY CORP 0% 30/09/2022 CV	1,778,920	1.42
50,000,000	SUZUKI MOTOR CORP 0% 31/03/2023 CV	502,162	0.40
20,000,000	TERUMO CORP 0% 06/12/2021 CV	271,854	0.22
70,000,000	TORAY INDUSTRIES INC 0% 31/08/2021 CV	654,890	0.52
80,000,000	YAOKO CO LTD 0% 20/06/2024 CV	669,873	0.53
	Luxemburgo	*1,566,150*	*1.24*
2,000,000	AGEASFINLUX SA FRN PERPETUAL CV	970,800	0.77
600,000	EUROPEAN TOPSOHO SAR 4.00% 21/09/2021 CV	595,350	0.47
	Países Bajos	*6,256,064*	*4.97*
2,000,000	AIRBUS SE 0% 14/06/2021 PERPETUAL CV	2,218,940	1.77
1,400,000	ELM BV 3.25% 13/06/2024 CV	1,326,060	1.05
1,650,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	1,525,504	1.21
400,000	QIAGEN NV 0.50% 13/09/2023 CV	402,283	0.32
800,000	QIAGEN NV 1.00% 13/11/2024 CV	783,277	0.62
	Reino Unido	*3,674,504*	*2.92*
1,100,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	1,229,903	0.98
2,300,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	2,444,601	1.94
	Suiza	*897,262*	*0.71*
880,000	SIKA LTD 0.15% 05/06/2025 CV	897,262	0.71

Cantidad		Valor de mercado EUR	% del VL
Acción/Participaciones de OICVM/OIC		**11,362,536**	**9.03**
	Acción/Participaciones en fondos de inversión	**11,362,536**	**9.03**
	Francia	*11,362,536*	*9.03*
52	AMUNDI CASH INST SRI I C	11,362,536	9.03
Instrumentos derivados		**1,240,477**	**0.99**
	Opciones	**1,240,477**	**0.99**
	Alemania	*1,096,373*	*0.88*
85	AIRBUS BR BEARER SHS - 110.00 - 20.09.19 CALL	134,810	0.11
85	AIRBUS BR BEARER SHS - 120.00 - 20.09.19 CALL	69,615	0.06
600	DJ EURO STOXX 50 EUR - 3,525 - 19.07.19 CALL	95,400	0.08
600	FRESENIUS SE & CO KGAA - 52.00 - 20.12.19 CALL	108,600	0.09
160	SAFRAN - 130.00 - 20.12.19 CALL	124,320	0.10
200	SIEMENS AG-NOM - 105.00 - 20.09.19 CALL	70,800	0.06
214	SIEMENS AG-NOM - 105.00 - 20.12.19 CALL	111,494	0.09
367	STMICROELECTRONICS NV - 14.50 - 20.09.19 CALL	66,794	0.05
355	TECHNIPFMC PLC EUR - 20.00 - 20.09.19 CALL	109,340	0.09
2,700	TELECOM ITALIA SPA - 0.46 - 19.12.19 CALL	205,200	0.15
	Países Bajos	*144,104*	*0.11*
4,586	KONINKLIJKE KPN NV - 2.80 - 20.12.19 CALL	55,032	0.04
38	LVMH MOET HENNESSY LOUIS VUITTON SE - 360.00 - 20.09.19 CALL	89,072	0.07
Posiciones a corto plazo		**-1,062,601**	**-0.84**
Instrumentos derivados		**-1,062,601**	**-0.84**
	Opciones	**-1,062,601**	**-0.84**
	Alemania	*-1,029,159*	*-0.81*
-170	AIRBUS BR BEARER SHS - 140.00 - 20.09.19 CALL	-16,320	-0.01
-190	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 CALL	-339,340	-0.28
-152	DJ EURO STOXX 50 EUR - 3,350 - 19.07.19 CALL	-201,856	-0.16
-221	DJ EURO STOXX 50 EUR - 3,375 - 16.08.19 CALL	-281,333	-0.22
-300	FRESENIUS SE & CO KGAA - 58.00 - 20.12.19 CALL	-18,900	-0.02
-80	SAFRAN - 140.00 - 20.12.19 CALL	-31,440	-0.02
-110	SIEMENS AG-NOM - 110.00 - 20.09.19 CALL	-17,710	-0.01
-355	TECHNIPFMC PLC EUR - 24.00 - 20.09.19 CALL	-29,110	-0.02
-2,700	TELECOM ITALIA SPA - 0.40 - 19.12.19 PUT	-93,150	-0.07
	Países Bajos	*-33,442*	*-0.03*
-4,586	KONINKLIJKE KPN NV - 3.20 - 20.12.19 CALL	-13,758	-0.01
-38	LVMH MOET HENNESSY LOUIS VUITTON SE - 400.00 - 20.09.19 CALL	-19,684	-0.02
Total cartera de títulos		**114,783,058**	**91.20**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,552,898,702**	**99.82**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,457,256,902**	**93.67**
	Bonos	**1,457,256,902**	**93.67**
	Alemania	*137,496,383*	*8.84*
3,400,000	ALLIANZ SE VAR 17/10/2042	3,983,661	0.26
5,649,000	BAYER AG VAR 01/07/2075	5,753,647	0.37
4,000,000	BAYER AG VAR 02/04/2075	4,005,780	0.26
1,500,000	BERTELSMANN SE & CO VAR 23/04/2075	1,576,170	0.10
2,500,000	COMMERZBANK AG 1.125% 22/06/2026	2,522,750	0.16
1,000,000	DEUTSCHE BORSE AG VAR 05/02/2041	1,038,700	0.07
800,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 02/04/2076	843,404	0.05
4,805,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	5,122,346	0.33
3,582,000	EVONIK INDUSTRIES AG VAR 07/07/2077	3,692,021	0.24
400,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	424,240	0.03
670,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	720,153	0.05
200,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	228,335	0.01
2,300,000	GERMANY BUND 0.25% 15/08/2028	2,433,159	0.16
18,000,000	GERMANY BUND 0.50% 15/02/2025	19,169,190	1.23
45,250,000	GERMANY BUND 0.50% 15/08/2027	48,873,845	3.14
3,500,000	GERMANY BUND 1.50% 15/02/2023	3,789,345	0.24
12,000,000	GERMANY BUND 5.50% 04/01/2031	20,146,380	1.30
1,222,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	1,330,141	0.09
2,200,000	MERCK KGAA VAR 25/06/2079	2,215,059	0.14
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,113,345	0.07
1,600,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,880,728	0.12
805,000	SCHAEFFLER AG 1.875% 26/03/2024	841,491	0.05
3,450,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	3,481,430	0.22
2,300,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	2,311,063	0.15
	Australia	*4,512,133*	*0.29*
1,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	1,621,290	0.10
850,000	BHP BILLITON FIINANCE LTD VAR 22/10/2079	1,028,117	0.07
900,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	956,597	0.06
900,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	906,129	0.06
	Austria	*12,878,635*	*0.83*
600,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	635,211	0.04
800,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	810,760	0.05
1,250,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	1,528,969	0.10
1,500,000	NOVOMATIC AG 1.625% 20/09/2023	1,479,510	0.10
1,800,000	OMV AG VAR - 07/12/2015 - PERPETUAL	2,000,124	0.13
500,000	OMV AG VAR - 07/12/2015 - PERPETUAL	630,243	0.04
1,400,000	OMV AG 0.75% 04/12/2023	1,453,536	0.09
2,650,000	OMV AG 1.00% 03/07/2034	2,645,454	0.17
1,500,000	OMV AG 1.875% 04/12/2028	1,694,828	0.11
	Bélgica	*104,235,299*	*6.70*
2,391,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	2,493,634	0.16
6,240,000	BELGIUM 0.80% 22/06/2028	6,710,278	0.43
51,100,000	BELGIUM 1.70% 22/06/2050	60,165,651	3.87
17,645,000	BELGIUM 4.25% 28/03/2041	30,054,286	1.93
1,700,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	1,810,713	0.12
200,000	KBC GROUP SA/NV VAR 11/03/2027	207,522	0.01
1,700,000	KBC GROUP SA/NV 1.125% 25/01/2024	1,761,600	0.11
1,000,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	1,031,615	0.07
	Canadá	*1,831,584*	*0.12*
1,820,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,831,584	0.12
	Chile	*1,296,690*	*0.08*
1,200,000	CHILE 1.44% 01/02/2029	1,296,690	0.08
	Chipre	*1,753,012*	*0.11*
1,140,000	CYPRUS 2.375% 25/09/2028	1,318,097	0.08
350,000	CYPRUS 2.75% 03/05/2049	434,915	0.03
	Corea del Sur	*811,156*	*0.05*
800,000	LG CHEM LTD 0.50% 15/04/2023	811,156	0.05
	Croacia	*2,293,800*	*0.15*
2,000,000	CROATIA 3.00% 11/03/2025	2,293,800	0.15
	Dinamarca	*9,577,719*	*0.62*
3,700,000	CARLSBERG BREWERIES A/S 0.50% 06/09/2023	3,772,631	0.24
1,360,000	DANSKE BANK AS VAR 21/06/2029	1,415,712	0.09
6,000,000	DENMARK 1.50% 15/11/2023	881,991	0.06
1,800,000	ISS GLOBAL A/S 0.875% 18/06/2026	1,807,317	0.12
1,700,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	1,700,068	0.11
	Eslovenia	*504,471*	*0.03*
511,000	SLOVENIA 5.25% 18/02/2024	504,471	0.03
	España	*254,992,273*	*16.39*
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,395,485	0.09
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	207,423	0.01
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,949,478	0.19
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	104,982	0.01
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	610,965	0.04
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,852,974	0.12
800,000	BANCO DE SABADELL SA 0.625% 03/11/2020	810,960	0.05
500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	508,973	0.03
600,000	BANKIA S.A. 0.875% 25/03/2024	611,745	0.04
900,000	BANKIA S.A. 1.00% 25/06/2024	905,292	0.06
2,000,000	CAIXABANK S.A 2.375% 01/02/2024	2,141,890	0.14
8,000,000	COMUNIDAD DE MADRID 1.773% 30/04/2028	8,924,600	0.57
1,500,000	COMUNIDAD DE MADRID 4.125% 21/05/2024	1,803,368	0.12
600,000	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	628,899	0.04
1,300,000	IBERDROLA FINANZAS SAU 1.00% 07/03/2025	1,364,877	0.09

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,049,530	0.07
200,000	KINGDOM OF SPAIN 2.70% 31/10/2048	263,219	0.02
16,700,000	SPAIN 0.40% 30/04/2022	17,081,845	1.10
3,900,000	SPAIN 0.60% 31/10/2029	3,959,728	0.25
69,996,000	SPAIN 1.40% 30/04/2028	76,883,955	4.93
56,366,000	SPAIN 1.40% 30/07/2028	61,816,028	3.97
1,100,000	SPAIN 1.45% 30/04/2028	1,204,324	0.08
14,000,000	SPAIN 2.75% 31/10/2024	16,155,090	1.04
450,000	SPAIN 3.45% 30/07/2066	704,142	0.05
1,300,000	SPAIN 3.80% 30/04/2024	1,551,303	0.10
30,420,000	SPAIN 4.65% 30/07/2025	39,099,281	2.51
400,000	SPAIN 4.70% 30/07/2041	681,842	0.04
1,900,000	SPAIN 5.15% 31/10/2044	3,521,118	0.23
1,778,000	SPAIN 6.00% 31/01/2029	2,728,572	0.18
1,500,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,561,673	0.10
1,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	1,908,712	0.12
	Estados Unidos de América	*105,412,648*	*6.78*
2,370,000	ALTRIA GROUP INC 1.00% 15/02/2023	2,424,593	0.16
1,450,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	1,379,082	0.09
300,000	AT&T INC 1.95% 15/09/2023	321,212	0.02
1,168,000	AT&T INC 2.40% 15/03/2024	1,284,058	0.08
850,000	AUTOLIV INC 0.75% 26/06/2023	864,833	0.06
3,089,000	BANK OF AMERICA CORP FRN 25/04/2024	3,106,452	0.20
4,500,000	BANK OF AMERICA CORP VAR 23/04/2027	4,116,608	0.26
686,000	BAT CAPITAL CORP 1.125% 16/11/2023	702,032	0.05
2,500,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	2,526,225	0.16
430,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	391,625	0.03
450,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	400,299	0.03
300,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	322,328	0.02
300,000	CITIGROUP INC VAR 24/07/2026	315,680	0.02
170,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	174,371	0.01
1,740,000	CRH AMERICA INC 3.875% 18/05/2025	1,601,440	0.10
1,680,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	1,769,032	0.11
1,200,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	986,120	0.06
1,930,000	FEDEX CORP 0.70% 13/05/2022	1,963,572	0.13
2,290,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	2,336,922	0.15
200,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	201,444	0.01
200,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	170,516	0.01
100,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	98,774	0.01
750,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	752,381	0.05
250,000	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	249,260	0.02
2,048,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	2,115,625	0.14
3,300,000	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	3,343,807	0.21
1,910,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	2,019,959	0.13
1,950,000	JPMORGAN CHASE & CO VAR 23/07/2024	1,795,711	0.12
3,900,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	3,979,228	0.26
1,940,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	2,021,432	0.13
783,000	MCKESSON CORP 1.625% 30/10/2026	828,888	0.05
1,590,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	1,610,503	0.10
2,050,000	MORGAN STANLEY VAR 26/07/2024	2,072,448	0.13
4,000,000	UNITED STATES OF AMERICAI 0.125% 15/04/2021	3,751,534	0.24
800,000	USA T-BONDSI 0.50% 15/01/2028	739,253	0.05
47,000,000	USA T-BONDSI 0.625% 15/04/2023	42,947,187	2.75
1,400,000	USA T-BONDSI 1.00% 15/02/2048	1,340,412	0.09
1,600,000	USA T-BONDSI 1.75% 15/01/2028	1,920,626	0.12
3,200,000	WELLS FARGO & CO 0.50% 26/04/2024	3,231,216	0.21
1,349,000	WP CAREY INC 2.00% 20/01/2023	1,416,679	0.09
1,700,000	XYLEM INC 2.25% 11/03/2023	1,819,281	0.12
	Finlandia	*12,366,154*	*0.79*
2,370,000	FORTUM CORPORATION 0.875% 27/02/2023	2,421,630	0.16
3,340,000	NORDEA BANK ABP VAR PERPETUAL	3,098,959	0.20
4,450,000	NORDEA BANK ABP VAR 07/09/2026	4,497,170	0.28
1,500,000	NORDEA BANK ABP VAR 10/11/2025	1,533,308	0.10
783,000	SAMPO PLC 1.00% 18/09/2023	815,087	0.05
	Francia	*346,224,220*	*22.27*
2,300,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	2,321,931	0.15
1,000,000	ALD SA FRN 26/02/2021	999,100	0.06
200,000	ALD SA 0.875% 18/07/2022	203,043	0.01
100,000	ATOS SE 0.75% 07/05/2022	101,997	0.01
2,700,000	ATOS SE 1.75% 07/05/2025	2,883,276	0.19
1,800,000	AUCHAN HOLDING SA 2.375% 25/04/2025	1,788,966	0.11
1,600,000	AUTOROUTES DU SUD DE LA FRANCE 1.00% 13/05/2026	1,690,088	0.11
1,700,000	BANQUE SOLFEA 0.75% 15/06/2023	1,747,677	0.11
2,100,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	2,113,923	0.14
2,660,000	BNP PARIBAS SA VAR PERPETUAL	2,421,282	0.16
2,000,000	BNP PARIBAS SA VAR 10/01/2025	1,884,694	0.12
3,689,000	BNP PARIBAS SA VAR 20/03/2026	3,860,317	0.25
800,000	BNP PARIBAS SA VAR 23/01/2027	867,996	0.06
3,500,000	BNP PARIBAS SA 1.625% 02/07/2031	3,502,450	0.23
1,000,000	BNP PARIBAS SA 2.875% 01/10/2026	1,128,410	0.07
1,400,000	BPCE SA VAR 08/07/2026	1,473,311	0.09
700,000	BPCE SA VAR 30/11/2027	755,178	0.05
3,400,000	BPCE SA 1.00% 01/04/2025	3,476,653	0.22
500,000	BPCE SA 5.70% 22/10/2023	480,306	0.03
2,200,000	CARREFOUR SA 1.00% 17/05/2027	2,229,975	0.14
500,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0.875% 03/09/2025	519,910	0.03
250,000	CNP ASSURANCES VAR 14/09/2040	268,441	0.02
6,600,000	CNP ASSURANCES VAR 30/09/2041	7,581,024	0.49
900,000	CNP ASSURANCES 1.875% 20/10/2022	946,512	0.06
800,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	873,416	0.06
500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	580,405	0.04
2,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,853,170	0.12
3,404,000	CREDIT AGRICOLE SA VAR PERPETUAL	3,729,593	0.24
2,000,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	2,100,990	0.14
1,200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	1,256,664	0.08
800,000	DANONE SA VAR PERPETUAL	816,180	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,500,000	DEXIA CREDIT LOCAL DE FRANCE 1.25% 27/10/2025	1,625,258	0.10
300,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	322,055	0.02
1,500,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	1,624,755	0.10
200,000	ELIS SA 1.75% 11/04/2024	207,162	0.01
2,900,000	ENGIE SA VAR PERPETUAL	2,908,700	0.19
900,000	ENGIE SA VAR PERPETUAL	985,797	0.06
920,000	FAURECIA SA 3.125% 15/06/2026	971,778	0.06
2,000,000	FRANCE OAT 0.75% 25/11/2028	2,153,020	0.14
25,500,000	FRANCE OAT 1.50% 25/05/2050	29,355,727	1.89
16,000,000	FRANCE OAT 1.75% 25/06/2039	19,496,240	1.25
600,000	FRANCE OAT 4.00% 25/10/2038	984,372	0.06
2,000,000	FRANCE OAT 4.75% 25/04/2035	3,355,740	0.22
88,254,000	FRANCE OATI 0.10% 01/03/2028	99,870,328	6.43
51,979,000	FRANCE OATI 0.10% 01/03/2029	57,662,974	3.72
10,000,000	FRANCE OATI 0.70% 25/07/2030	12,388,566	0.80
3,700,000	KLEPIERRE 0.625% 01/07/2030	3,638,858	0.23
700,000	LA BANQUE POSTALE VAR 19/11/2027	747,607	0.05
2,000,000	LA POSTE 1.45% 30/11/2028	2,163,970	0.14
2,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL - 23/06/2014	2,591,025	0.17
1,650,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL - 23/06/2014	1,933,297	0.12
689,000	ORANGE SA VAR PERPETUAL	744,923	0.05
1,900,000	ORANGE SA 1.125% 15/07/2024	1,994,972	0.13
800,000	PSA BANQUE FRANCE 0.50% 12/04/2022	807,312	0.05
130,000	PSA BANQUE FRANCE 0.625% 10/10/2022	131,870	0.01
1,500,000	PSA BANQUE FRANCE 0.625% 21/06/2024	1,512,420	0.10
230,000	PSA BANQUE FRANCE 0.75% 19/04/2023	233,445	0.02
1,743,000	RCI BANQUE SA FRN 12/01/2023	1,714,816	0.11
120,000	RCI BANQUE SA 0.75% 26/09/2022	121,257	0.01
200,000	RCI BANQUE SA 1.00% 17/05/2023	203,479	0.01
1,000,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	1,077,540	0.07
200,000	SOCIETE GENERALE SA VAR PERPETUAL	193,405	0.01
2,300,000	SOCIETE GENERALE SA VAR 16/09/2026	2,402,879	0.15
500,000	SOCIETE GENERALE SA 0.50% 13/01/2023	502,745	0.03
4,960,000	SOCIETE GENERALE SA 3.875% 28/03/2024	4,503,394	0.29
4,900,000	SUEZ SA VAR PERPETUAL	5,030,732	0.32
2,900,000	SUEZ SA VAR PERPETUAL	3,011,853	0.19
1,600,000	THALES 0.75% 23/01/2025	1,643,712	0.11
2,350,000	TOTAL SA VAR PERPETUAL	2,576,152	0.17
2,000,000	TOTAL SA VAR PERPETUAL	2,142,240	0.14
4,150,000	TOTAL SA VAR PERPETUAL	4,272,279	0.27
1,900,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,932,243	0.12
5,500,000	VIVENDI SA 0% 13/06/2022	5,506,820	0.35
2,500,000	VIVENDI SA 0.625% 11/06/2025	2,519,625	0.16
	Grecia	*7,328,391*	*0.47*
5,000,000	GREECE 3.45% 02/04/2024	5,497,650	0.35
1,687,000	GREECE 3.50% 30/01/2023	1,830,741	0.12
	Hungría	*383,915*	*0.02*
350,000	HUNGARY 1.75% 10/10/2027	383,915	0.02
	Irlanda	*17,270,496*	*1.11*
2,240,000	ABBOT IRELAND FINANCING DAC 0.875% 27/09/2023	2,318,400	0.15
2,050,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	2,072,571	0.13
4,013,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	4,617,979	0.30
900,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	1,008,738	0.06
800,000	FCA BANK S.P.A IRISH BRANCH 1.00% 21/02/2022	813,164	0.05
4,700,000	IRELAND 1.35% 18/03/2031	5,234,601	0.34
500,000	IRELAND 2.40% 15/05/2030	614,483	0.04
500,000	IRELAND 3.40% 18/03/2024	590,560	0.04
	Isla de Jersey	*1,093,760*	*0.07*
1,045,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	1,093,760	0.07
	Israel	*818,990*	*0.05*
687,000	ISRAEL 2.50% 16/01/2049	818,990	0.05
	Italia	*128,802,688*	*8.28*
1,180,000	ENI S P A 1.50% 02/02/2026	1,266,659	0.08
1,560,000	FCA BANK SPA 1.25% 21/06/2022	1,599,133	0.10
1,241,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,239,455	0.08
700,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	614,682	0.04
1,400,000	ITALIAN REPUBLIC 2.125% 27/09/2023	1,443,603	0.09
3,000,000	ITALY BTP 1.35% 15/04/2022	3,051,510	0.20
4,124,000	ITALY BTP 3.25% 01/09/2046	4,413,051	0.28
1,300,000	ITALY BTP 3.45% 01/03/2048	1,429,610	0.09
16,450,000	ITALY BTP 3.85% 01/09/2049	18,991,772	1.22
25,600,000	ITALY BTP 4.75% 01/09/2028	31,820,928	2.04
3,975,000	ITALY BTP 4.75% 01/09/2044	5,226,688	0.34
14,588,000	ITALY BTP 5.00% 01/09/2040	19,475,126	1.25
1,800,000	ITALY BTP 5.75% 01/02/2033	2,490,597	0.16
21,977,000	ITALY BTPI 2.55% 15/09/2041	27,854,226	1.79
856,000	SNAM SPA FRN 21/02/2022	855,910	0.06
100,000	TELECOM ITALIA SPA 2.375% 12/10/2027	96,645	0.01
2,750,000	UNICREDIT SPA VAR 03/07/2025	2,743,936	0.18
1,100,000	UNICREDIT SPA VAR 25/06/2025	1,102,745	0.07
3,310,000	UNICREDIT SPA 6.572% 14/01/2022	3,086,412	0.20
	Japón	*3,137,150*	*0.20*
1,010,000	MITSUBISHI UFJ FIN GRP 0.98% 09/10/2023	1,040,770	0.07
2,080,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	2,096,380	0.13
	Luxemburgo	*14,328,578*	*0.92*
160,000	ARCELORMITTAL SA 2.25% 17/01/2024	168,774	0.01
1,600,000	AROUNDTOWN SA 1.00% 07/01/2025	1,614,088	0.10
1,820,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,834,887	0.12
140,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	144,481	0.01
1,470,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	1,487,912	0.10
1,400,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,411,046	0.09
3,200,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	3,238,448	0.21
1,300,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	1,302,373	0.08
1,330,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	1,387,689	0.09
1,600,000	SWISS RE FINANCE VAR 30/04/2050	1,738,880	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	México	*6,752,260*	*0.43*
1,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,209,660	0.08
1,500,000	MEXICO 1.625% 06/03/2024	1,570,133	0.10
1,400,000	MEXICO 1.75% 17/04/2028	1,435,567	0.09
1,780,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,786,577	0.11
712,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	750,323	0.05
	Noruega	*1,730,575*	*0.11*
1,700,000	NORSK HYDRO ASA 1.125% 11/04/2025	1,730,575	0.11
	Países Bajos	*69,667,654*	*4.48*
1,000,000	ABN AMRO BANK NV VAR 30/06/2025	1,027,135	0.07
2,490,000	ABN AMRO BANK NV 0.50% 15/04/2026	2,527,873	0.16
2,200,000	ABN AMRO BANK NV 0.875% 15/01/2024	2,281,191	0.15
1,161,000	ABN AMRO BANK NV 6.375% 27/04/2021	1,295,995	0.08
1,400,000	AEGON BANK N.V 0.625% 21/06/2024	1,411,095	0.09
984,000	ALLIANDER NV VAR PERPETUAL	1,019,222	0.07
9,500,000	ALLIANDER NV VAR - 08/02/2018 - PERPETUAL	10,550,795	0.69
600,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	660,795	0.04
200,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	210,194	0.01
3,800,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016-PERPETUAL	4,211,521	0.27
7,882,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	8,235,902	0.53
4,000,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	4,105,360	0.26
1,179,000	EDP FINANCE BV 2.00% 22/04/2025	1,282,428	0.08
1,700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	1,729,665	0.11
550,000	ING BANK NV VAR 25/02/2026	580,938	0.04
1,760,000	ING GROEP NV ING BANK NV VAR PERPETUAL	1,610,644	0.10
200,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	219,135	0.01
3,100,000	ING GROUP NV VAR 11/04/2028	3,349,891	0.22
711,000	INNOGY FINANCE BV 1.00% 13/04/2025	743,884	0.05
1,100,000	JAB HOLDINGS BV 1.75% 25/05/2023	1,165,478	0.07
800,000	JAB HOLDINGS BV 1.75% 25/06/2026	842,264	0.05
732,000	LYB INTL FIN B V 1.875% 02/03/2022	762,407	0.05
1,000,000	MYLAN NV 1.25% 23/11/2020	1,011,275	0.07
2,057,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	2,597,384	0.17
600,000	NATURGY FINANCE BV 1.375% 19/01/2027	633,540	0.04
3,000,000	NETHERLANDS 0.50% 15/07/2026	3,197,205	0.21
912,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	945,051	0.06
800,000	SIKA CAPITAL BV 0.875% 29/04/2027	828,856	0.05
400,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	423,958	0.03
2,200,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	2,233,352	0.14
1,300,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	1,414,543	0.09
1,820,000	TENNET HOLDING BV 0.875% 03/06/2030	1,856,418	0.12
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	203,479	0.01
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL - 20/03/2015	1,729,325	0.11
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	306,018	0.02
2,300,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	2,463,438	0.16
	Panama	*1,716,363*	*0.11*
1,700,000	CORPORACION ANDINA DE FOMENTO 0.625% 30/01/2024	1,716,363	0.11
	Polonia	*5,490,875*	*0.35*
5,000,000	POLAND 1.50% 19/01/2026	5,490,875	0.35
	Portugal	*131,211,632*	*8.43*
5,800,000	BANCO BPI SA 0.25% 22/03/2024	5,887,029	0.38
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,095,065	0.07
1,000,000	INFRAESTRUTURAS DE PORTUGAL SA 4.25% 13/12/2021	1,097,445	0.07
31,785,145	PORTUGAL 2.125% 17/10/2028	36,867,113	2.37
62,500,000	PORTUGAL 2.875% 15/10/2025	73,671,874	4.73
6,000,000	PORTUGAL 3.875% 15/02/2030	8,049,210	0.52
1,500,000	PORTUGAL 4.10% 15/02/2045	2,383,740	0.15
1,700,000	PORTUGAL 5.65% 15/02/2024	2,160,156	0.14
	Reino Unido	*46,705,869*	*3.00*
688,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	705,867	0.05
1,544,000	AVIVA PLC VAR 03/07/2044	1,684,504	0.11
3,030,000	BARCLAYS PLC FRN 15/02/2023	2,642,609	0.17
500,000	BARCLAYS PLC VAR 15/02/2023	454,742	0.03
2,031,000	BARCLAYS PLC 1.875% 08/12/2023	2,116,150	0.14
2,290,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	2,346,838	0.15
1,854,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	1,939,219	0.12
1,222,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	1,343,980	0.09
1,210,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	1,247,183	0.08
1,000,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	1,035,000	0.07
2,020,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	2,035,675	0.13
300,000	EASYJET PLC 0.875% 11/06/2025	300,032	0.02
300,000	EASYJET PLC 1.75% 09/02/2023	313,803	0.02
1,328,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,363,976	0.09
600,000	HSBC HOLDINGS PLC 6.75% 11/09/2028	869,527	0.06
600,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	612,519	0.04
1,000,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	1,046,455	0.07
1,017,000	LLOYDS BANKING GRP PLC VAR 07/09/2028	1,019,171	0.07
1,306,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	1,301,103	0.08
1,984,000	LLOYDS BANKING GRP PLC 1.00% 09/11/2023	2,011,766	0.13
983,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	1,004,719	0.06
4,400,000	NGG FINANCE PLC VAR 18/06/2076	4,559,918	0.28
3,300,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	3,288,598	0.21
2,800,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	2,794,932	0.18
1,040,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	945,216	0.06
765,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	755,411	0.05
500,000	SANTANDER UK PLC 0.10% 12/05/2024	506,085	0.03
300,000	SSE PLC VAR - 10/03/2015 - PERPETUAL	305,663	0.02
2,517,000	SSE PLC VAR 16/09/2077	2,227,284	0.14
1,500,000	VODAFONE GROUP PLC VAR 03/01/2079	1,545,750	0.10
1,200,000	VODAFONE GROUP PLC VAR 03/10/2078	1,272,384	0.08

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,220,000	VODAFONE GROUP PLC VAR 03/10/2078	1,109,790	0.07
	República Checa	*410,258*	*0.03*
400,000	CEZ AS 0.875% 21/11/2022	410,258	0.03
	Rumanía	*11,596,483*	*0.75*
8,750,000	ROMANIA 2.00% 08/12/2026	9,277,187	0.60
550,000	ROMANIA 2.375% 19/04/2027	597,108	0.04
1,500,000	ROMANIA 3.875% 29/10/2035	1,722,188	0.11
	Suecia	*5,678,017*	*0.36*
200,000	SKF AB 1.625% 02/12/2022	210,734	0.01
1,118,000	TELIA COMPANY AB VAR 04/04/2078	1,173,486	0.08
1,516,000	VOLVO TREASURY AB VAR 10/03/2078	1,703,484	0.11
2,500,000	VOLVO TREASURY AB VAR 10/06/2075	2,590,313	0.16
	Suiza	*6,946,771*	*0.45*
1,320,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	1,241,719	0.08
300,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	277,082	0.02
1,530,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	1,434,208	0.09
3,800,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	3,993,762	0.26
Acción/Participaciones de OICVM/OIC		**95,641,800**	**6.15**
	Acción/Participaciones en fondos de inversión	**95,641,800**	**6.15**
	Francia	*40,765,909*	*2.62*
0.019	AMUNDI CASH CORPORATE	4,438	0.00
0.01	AMUNDI CASH INST SRI I C	2,185	0.00
7,600	AMUNDI CREDIT RISK PREMINA FCP	7,918,222	0.51
10,000	AMUNDI EUROPEAN HIGH YIELD SRI	10,428,847	0.67
7,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I	7,848,672	0.50
2,000	AMUNDI GREEN BONDS FCP	2,115,017	0.14
600	AMUNDI IMPACT GREEN BOND IC	612,653	0.04
150	AMUNDI LCR CREDIT EUROPE IC	1,491,380	0.10
459	AMUNDI LCR GOV EUROPE IC FCP	4,530,133	0.29
311	AMUNDI TRESO COURT TERME PART I C	5,812,256	0.37
0.002	AMUNDI 3 M FCP	2,106	0.00
	Luxemburgo	*54,875,891*	*3.53*
50,038	AMUNDI FUNDS EURO ALPHA BOND - M2 EUR (C)	49,166,838	3.16
1,119	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	5,709,053	0.37
Total cartera de títulos		**1,552,898,702**	**99.82**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**2,442,301,729**	**102.18**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**2,286,373,000**	**95.66**
	Bonos	**2,286,373,000**	**95.66**
	Alemania	*180,020,577*	*7.53*
3,100,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	3,571,138	0.15
15,000,000	ALLIANZ SE VAR 17/10/2042	17,574,975	0.73
15,200,000	BAYER AG VAR 01/07/2075	15,481,580	0.64
12,300,000	BAYER AG VAR 02/04/2075	12,317,773	0.52
11,600,000	COMMERZBANK AG 1.125% 22/06/2026	11,705,560	0.49
2,900,000	COMMERZBANK AG 7.75% 16/03/2021	3,264,052	0.14
3,850,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 02/04/2076	4,058,882	0.17
2,100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	2,238,695	0.09
12,806,000	EVONIK INDUSTRIES AG VAR 07/07/2077	13,199,335	0.55
6,000,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	6,449,130	0.27
4,000,000	HANOOVER RUECK SE VAR - 15/09/2014 - PERPETUAL	4,428,940	0.19
8,000,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	8,430,920	0.35
5,000,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	5,360,275	0.22
4,700,000	LANXESS AG VAR 06/12/2076	5,189,388	0.22
3,696,000	MERCK KGAA VAR 12/12/2074	3,841,659	0.16
1,100,000	MERCK KGAA VAR 25/06/2079 - 25/06/2019	1,107,530	0.05
9,000,000	MERCK KGAA VAR 25/06/2079	9,321,255	0.39
11,700,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	13,752,823	0.58
3,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	3,480,540	0.15
3,400,000	SCHAEFFLER AG 1.875% 26/03/2024	3,554,122	0.15
21,100,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	21,292,221	0.88
10,350,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	10,399,784	0.44
	Australia	*18,487,404*	*0.77*
3,000,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	3,242,580	0.14
4,000,000	BHP BILLITON FIINANCE LTD VAR 22/10/2077	5,092,199	0.21
4,000,000	BHP BILLITON FIINANCE LTD VAR 22/10/2079	4,838,200	0.20
5,000,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	5,314,425	0.22
	Austria	*56,029,596*	*2.34*
4,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	4,602,260	0.19
3,900,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	3,952,455	0.17
4,000,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	4,892,700	0.20
4,080,000	NOVOMATIC AG 1.625% 20/09/2023	4,024,267	0.17
13,950,000	OMV AG VAR - 07/12/2015 - PERPETUAL - 1	15,500,961	0.64
4,200,000	OMV AG VAR - 07/12/2015 - PERPETUAL - 2	5,294,037	0.22
12,150,000	OMV AG 1.00% 03/07/2034	12,129,162	0.51
1,300,000	OMV AG 3.50% 27/09/2027	1,632,703	0.07
3,700,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	4,001,051	0.17
	Bélgica	*54,192,528*	*2.27*
5,037,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	5,253,213	0.22
8,171,000	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	8,765,195	0.37
3,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	3,297,465	0.14
9,800,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	10,438,225	0.44
10,500,000	KBC GROUP SA/NV VAR 11/03/2027	10,894,905	0.46
15,000,000	KBC GROUP SA/NV 1.125% 25/01/2024	15,543,525	0.64
	Canadá	*8,252,193*	*0.35*
8,200,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	8,252,193	0.35
	Corea del Sur	*1,926,496*	*0.08*
1,900,000	LG CHEM LTD 0.50% 15/04/2023	1,926,496	0.08
	Dinamarca	*36,846,969*	*1.54*
5,000,000	DANSKE BANK AS VAR 19/05/2026	5,156,475	0.22
6,000,000	DANSKE BANK AS VAR 21/06/2029	6,245,790	0.26
10,000,000	ISS GLOBAL A/S 0.875% 18/06/2026	10,040,650	0.42
5,328,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	5,643,817	0.24
8,000,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	8,000,320	0.33
1,700,000	ORSTED VAR - 24/11/2017 - PERPETUAL	1,759,917	0.07
	España	*72,007,032*	*3.01*
11,800,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	12,666,710	0.53
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,106,770	0.09
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	2,624,538	0.11
5,700,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	5,867,751	0.25
2,100,000	BANCO SANTANDER SA 1.375% 09/02/2022	2,173,238	0.09
5,000,000	BANKIA S.A. VAR 15/02/2029	5,305,950	0.22
3,200,000	BANKIA S.A. 0.875% 25/03/2024	3,262,640	0.14
4,300,000	BANKIA S.A. 1.00% 25/06/2024	4,325,284	0.18
5,000,000	CAIXABANK S.A 2.375% 01/02/2024	5,354,725	0.22
3,700,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	3,888,274	0.16
7,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	7,346,710	0.31
5,000,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	5,332,625	0.22
2,700,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	2,811,011	0.12
8,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	8,940,806	0.37
	Estados Unidos de América	*407,423,764*	*17.04*
6,000,000	ABBVIE INC 1.375% 17/05/2024	6,277,440	0.26
9,500,000	ALTRIA GROUP INC 1.00% 15/02/2023	9,718,832	0.41
3,000,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	3,131,445	0.13
4,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	3,804,364	0.16
8,000,000	AT&T INC 1.80% 05/09/2026	8,657,920	0.36
3,000,000	AT&T INC 2.35% 05/09/2029	3,340,875	0.14
12,500,000	AT&T INC 2.40% 15/03/2024	13,742,062	0.57
6,150,000	AUTOLIV INC 0.75% 26/06/2023	6,257,318	0.26
15,000,000	BANK OF AMERICA CORP FRN 25/04/2024	15,084,750	0.63
12,800,000	BANK OF AMERICA CORP VAR 07/02/2025	13,379,456	0.56
20,200,000	BANK OF AMERICA CORP VAR 23/04/2027	18,478,999	0.77
3,000,000	BAT CAPITAL CORP 1.125% 16/11/2023	3,070,110	0.13

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
9,400,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	9,466,505	0.40
8,950,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	9,616,104	0.40
4,900,000	CITIGROUP INC FRN 21/03/2023	4,911,050	0.21
6,000,000	CITIGROUP INC VAR 24/04/2025	5,416,815	0.23
13,450,000	CITIGROUP INC VAR 24/07/2026	14,152,963	0.59
3,000,000	CRH AMERICA INC 3.875% 18/05/2025	2,761,104	0.12
8,000,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	8,423,960	0.35
4,850,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	3,985,569	0.17
3,400,000	FEDEX CORP 0.70% 13/05/2022	3,459,143	0.14
10,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	10,204,900	0.43
3,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	3,447,312	0.14
8,200,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	8,259,204	0.35
5,100,000	GENERAL ELECTRIC CO 0.375% 17/05/2022	5,129,223	0.21
15,200,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	15,165,496	0.63
3,500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	3,457,073	0.14
10,000,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	10,330,200	0.43
20,000,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	20,739,200	0.86
8,400,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	8,883,588	0.37
10,000,000	JPMORGAN CHASE & CO VAR 11/03/2027	10,338,250	0.43
10,000,000	JPMORGAN CHASE & CO VAR 23/07/2024	9,208,777	0.39
5,000,000	JPMORGAN CHASE & CO VAR 29/01/2027	4,693,201	0.20
10,000,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	10,203,150	0.43
3,000,000	MANPOWERGROUP 1.75% 22/06/2026	3,203,220	0.13
9,170,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	9,554,911	0.40
10,000,000	MCKESSON CORP 1.50% 17/11/2025	10,479,900	0.44
8,000,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	8,103,160	0.34
15,600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	15,521,454	0.65
5,000,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	5,145,550	0.22
7,100,000	MORGAN STANLEY VAR 23/10/2026	7,410,164	0.31
20,000,000	MORGAN STANLEY VAR 26/07/2024	20,219,000	0.84
7,250,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	7,961,551	0.33
6,700,000	STRYKER CORP 2.125% 30/11/2027	7,535,658	0.32
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,115,930	0.09
6,873,000	US BANCORP 0.85% 07/06/2024	7,109,878	0.30
2,199,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	2,609,894	0.11
4,390,000	WELLS FARGO & CO 2.00% 28/07/2025	4,936,321	0.21
4,000,000	WP CAREY INC 2.00% 20/01/2023	4,200,680	0.18
3,850,000	XYLEM INC 2.25% 11/03/2023	4,120,135	0.17
	Finlandia	*35,702,057*	*1.49*
10,600,000	FORTUM CORPORATION 0.875% 27/02/2023	10,830,921	0.46
10,520,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	9,760,791	0.41
6,733,000	NORDEA BANK ABP VAR 07/09/2026	6,804,370	0.28
3,100,000	SAMPO PLC VAR 23/05/2049	3,323,433	0.14
1,700,000	SAMPO PLC 1.25% 30/05/2025	1,780,402	0.07
3,000,000	SAMPO PLC 1.625% 21/02/2028	3,202,140	0.13
	Francia	*526,718,753*	*22.05*
10,800,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	10,902,978	0.46
3,200,000	ALD SA 0.875% 18/07/2022	3,248,688	0.14
5,000,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	5,298,925	0.22
10,000,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	10,298,350	0.43
4,000,000	ARKEMA SA 1.50% 20/04/2027	4,307,140	0.18
15,100,000	ATOS SE 1.75% 07/05/2025	16,124,988	0.67
7,100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	7,056,477	0.30
4,677,000	AXA SA VAR - 20/05/2014 - PERPETUAL	5,220,421	0.22
8,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	8,851,900	0.37
2,900,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	3,189,681	0.13
13,500,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	13,589,505	0.57
11,620,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	10,577,179	0.44
2,865,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	3,205,606	0.13
19,750,000	BNP PARIBAS SA VAR 10/01/2025	18,611,356	0.78
2,500,000	BNP PARIBAS SA VAR 14/10/2027	2,675,488	0.11
7,000,000	BNP PARIBAS SA VAR 23/01/2027	7,594,965	0.32
16,200,000	BNP PARIBAS SA 1.625% 02/07/2031	16,211,340	0.68
6,550,000	BNP PARIBAS SA 2.375% 17/02/2025	7,087,035	0.30
6,400,000	BPCE SA 1.00% 01/04/2025	6,544,288	0.27
7,100,000	BPCE SA 1.125% 18/01/2023	7,320,420	0.31
3,400,000	BPCE SA 2.875% 22/04/2026	3,822,331	0.16
3,308,000	BPCE SA 5.70% 22/10/2023	3,177,690	0.13
11,700,000	CARREFOUR SA 1.00% 17/05/2027	11,859,413	0.50
7,900,000	CNP ASSURANCES VAR 30/09/2041	9,074,256	0.38
6,000,000	CNP ASSURANCES 1.875% 20/10/2022	6,310,080	0.26
7,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	7,311,920	0.31
3,500,000	CREDIT AGRICOLE ASSURANCES SA VAR - 14/10/2014 - PERPETUAL	3,873,573	0.16
13,750,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	12,740,543	0.53
4,400,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	4,820,860	0.20
9,500,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	9,979,703	0.42
3,000,000	CREDIT LOGEMENT VAR 28/11/2029	3,007,740	0.13
5,700,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	5,969,154	0.25
4,700,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	4,795,058	0.20
3,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	3,220,545	0.13
8,500,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	9,206,945	0.39
8,000,000	ELIS SA 1.75% 11/04/2024	8,286,480	0.35
9,000,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	9,027,000	0.38
4,300,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	4,709,919	0.20
2,800,000	ICADE SA 1.125% 17/11/2025	2,917,656	0.12
5,000,000	INFRA PARK 1.625% 19/04/2028	5,274,975	0.22
17,000,000	KLEPIERRE 0.625% 01/07/2030	16,719,075	0.70
11,600,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	12,022,356	0.50
5,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL - 1	6,130,001	0.26
11,533,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL - 2	13,513,157	0.57
8,900,000	ORANGE SA 1.125% 15/07/2024	9,344,867	0.39
6,600,000	PSA BANQUE FRANCE 0.625% 21/06/2024	6,654,648	0.28
8,000,000	PSA BANQUE FRANCE 0.75% 19/04/2023	8,119,840	0.34
15,000,000	RCI BANQUE SA FRN 12/01/2023	14,757,450	0.62
3,800,000	REXEL SA 2.75% 15/06/2026	3,977,441	0.17
6,400,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	6,896,256	0.29
2,600,000	SOCIETE GENERALE SA VAR 16/09/2026	2,716,298	0.11

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,000,000	SOCIETE GENERALE SA 4.25% 14/04/2025	1,800,869	0.08
4,564,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	4,960,771	0.21
4,900,000	SUEZ SA VAR PERPETUAL	5,088,993	0.21
7,000,000	THALES 0.75% 23/01/2025	7,191,240	0.30
5,850,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	6,412,975	0.27
2,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL -1	2,236,830	0.09
6,300,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	6,748,056	0.28
21,650,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	22,287,916	0.92
11,400,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	11,593,458	0.49
19,700,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	19,347,665	0.81
1,000,000	VALEO SA 1.50% 18/06/2025	1,029,625	0.04
15,900,000	VIVENDI SA 0.625% 11/06/2025	16,024,815	0.67
10,000,000	WENDEL SE 2.50% 09/02/2027	10,967,550	0.46
	Italia	*77,419,353*	*3.24*
11,900,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	14,305,466	0.59
3,550,000	ATLANTIA S.P.A 1.625% 03/02/2025	3,521,902	0.15
4,327,000	BUZZI UNICEM 2.125% 28/04/2023	4,507,631	0.19
2,139,000	ENI S P A 1.50% 02/02/2026	2,296,088	0.10
10,000,000	FCA BANK SPA 1.25% 21/06/2022	10,250,850	0.43
8,000,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	8,107,520	0.34
3,000,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	3,236,235	0.14
2,447,000	LEONARDO SPA 4.875% 24/03/2025	2,883,019	0.12
12,300,000	UNICREDIT SPA VAR 03/07/2025	12,272,878	0.51
4,920,000	UNICREDIT SPA VAR 25/06/2025	4,932,275	0.21
11,910,000	UNICREDIT SPA 6.572% 14/01/2022	11,105,489	0.46
	Irlanda	*62,767,774*	*2.63*
9,150,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	9,835,244	0.41
10,900,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	11,020,009	0.46
4,550,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	5,235,935	0.22
6,300,000	CLOVERIE PLC 4.75% - 20/07/2016 - PERPETUAL	5,314,643	0.22
2,000,000	EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024	2,050,320	0.09
6,000,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	6,557,610	0.27
10,500,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY 2.625% 15/03/2023	11,364,360	0.49
3,018,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% 27/03/2024	3,171,888	0.13
3,000,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	3,079,440	0.13
5,000,000	RYANAIR DAC 1.125% 10/03/2023	5,138,325	0.21
	Japón	*20,541,270*	*0.86*
2,200,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	2,290,915	0.10
4,000,000	MITSUBISHI UFJ FIN GRP 0.98% 09/10/2023	4,121,860	0.17
8,900,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	8,988,332	0.37
5,100,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	5,140,163	0.22
	Luxemburgo	*80,913,611*	*3.39*
5,000,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	5,136,725	0.21
3,000,000	ARCELORMITTAL SA 0.95% 17/01/2023	3,030,225	0.13
10,000,000	AROUNDTOWN SA 1.00% 07/01/2025	10,088,050	0.43
10,000,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	10,081,800	0.42
5,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	5,459,125	0.23
1,000,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	1,019,305	0.04
6,821,000	HARMAN FINANCE INTERNATIONAL SCA 2.00% 27/05/2022	7,143,906	0.30
6,400,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	6,450,496	0.27
5,840,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	5,850,658	0.24
6,650,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	6,938,444	0.29
5,100,000	SWISS RE FINANCE VAR 30/04/2050	5,542,680	0.23
11,500,000	TALANX FINANZ VAR 15/06/2042	14,172,197	0.60
	México	*42,392,571*	*1.77*
6,600,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	7,983,756	0.33
21,700,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	21,825,101	0.91
12,530,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	12,576,298	0.53
7,000	SIGMA ALIMENTOS SA DE CV 2.625% 07/02/2024	7,416	0.00
	Noruega	*6,352,059*	*0.27*
1,500,000	KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSELSKAP VAR 10/06/2045	1,669,328	0.07
4,600,000	NORSK HYDRO ASA 1.125% 11/04/2025	4,682,731	0.20
	Países Bajos	*288,130,154*	*12.05*
6,800,000	ABN AMRO BANK NV VAR 27/03/2028	6,164,336	0.26
10,000,000	ABN AMRO BANK NV 0.50% 15/04/2026	10,152,100	0.42
5,000,000	ABN AMRO BANK NV 0.875% 15/01/2024	5,184,525	0.22
6,550,000	AEGON BANK N.V 0.625% 21/06/2024	6,601,909	0.28
5,000,000	ALLIANZ FINANCE II BV VAR 08/07/2041	5,553,050	0.23
6,200,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	6,828,215	0.29
7,800,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	8,197,566	0.34
5,000,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	4,984,000	0.21
4,600,000	BRENNTAG FINANCE BV 1.125% 27/09/2025	4,638,985	0.19
11,400,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	12,634,563	0.53
2,800,000	COOPERATIEVE RABOBANK UA 3.875% 25/07/2023	3,223,640	0.13
2,100,000	DAIMLER INTL FINANCE BV 0.625% 27/02/2023	2,137,349	0.09
5,000,000	EDP FINANCE BV 3.625% 15/07/2024	4,522,495	0.19
4,500,000	ELM BV VAR - 27/09/2016 - PERPETUAL	5,181,773	0.22
3,000,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	3,189,450	0.13
12,500,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	12,718,125	0.53
9,350,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	8,556,547	0.36
8,700,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	9,532,373	0.40
15,000,000	ING GROUP NV VAR 11/04/2028	16,209,150	0.69
4,000,000	JAB HOLDINGS BV 1.25% 22/05/2024	4,159,580	0.17
7,000,000	JAB HOLDINGS BV 1.75% 25/06/2026	7,369,810	0.31
8,980,000	KONINKLIJKE AHOLD DELHAIZE NV 0.875% 19/09/2024	9,298,745	0.39
5,300,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	5,367,655	0.22
10,000,000	LYB INTL FIN B V 1.875% 02/03/2022	10,415,400	0.44
2,000,000	MYLAN NV 2.25% 22/11/2024	2,039,570	0.09

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,000,000	SOCIETE GENERALE SA 1.125% 23/01/2025	3,068,250	0.13
10,800,000	SOCIETE GENERALE SA 3.875% 28/03/2024	9,805,780	0.41
14,281,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	18,032,689	0.76
7,000,000	NATURGY FINANCE BV 0.875% 15/05/2025	7,234,115	0.30
7,000,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	7,700,490	0.32
5,873,000	NN GROUP NV VAR 08/04/2044	6,679,275	0.28
1,000,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	1,036,240	0.04
4,430,000	SIKA CAPITAL BV 0.875% 29/04/2027	4,589,790	0.19
12,500,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	12,689,500	0.53
6,500,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	6,664,125	0.28
2,000,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	2,116,420	0.09
9,900,000	TENNET HOLDING BV 0.875% 03/06/2030	10,098,099	0.42
13,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	13,224,250	0.55
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	4,082,140	0.17
4,500,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	4,819,770	0.20
5,400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	5,792,607	0.24
3,227,000	WPC EUROBOND BV 2.125% 15/04/2027	3,392,690	0.14
4,735,000	WPC EUROBOND BV 2.25% 19/07/2024	5,117,043	0.21
	Portugal	*5,871,428*	*0.25*
1,900,000	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	2,038,700	0.09
3,500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	3,832,728	0.16
	Reino Unido	*252,034,362*	*10.54*
3,000,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	3,281,040	0.14
5,872,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	6,024,496	0.25
2,300,000	AON PLC 2.875% 14/05/2026	2,574,298	0.11
3,000,000	AVIVA PLC VAR 05/07/2043	3,526,680	0.15
5,000,000	AVIVA PLC 1.875% 13/11/2027	5,348,425	0.22
2,475,000	BARCLAYS BANK PLC 6.00% 14/01/2021	2,673,916	0.11
17,000,000	BARCLAYS PLC VAR 15/02/2023	15,461,237	0.64
3,000,000	BARCLAYS PLC 1.875% 08/12/2023	3,125,775	0.13
15,000,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	15,372,300	0.64
13,000,000	BRITISH TELECOMMUNICATIONS PLC 0.875% 26/09/2023	13,343,265	0.56
9,000,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	9,276,570	0.39
8,100,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	8,104,212	0.34
7,120,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 10/01/2027	6,609,508	0.28
9,020,000	EASYJET PLC 0.875% 11/06/2025	9,020,947	0.38
4,000,000	EASYJET PLC 1.75% 09/02/2023	4,184,040	0.18
15,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	14,939,400	0.63
14,800,000	HSBC HOLDINGS PLC VAR PERPETUAL	15,995,396	0.66
4,500,000	HSBC HOLDINGS PLC 3.00% 30/06/2025	5,077,148	0.21
1,000,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	1,020,865	0.04
1,500,000	IMPERIAL BRANDS FINANCE PLC 3.375% 26/02/2026	1,698,180	0.07
4,000,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	4,108,700	0.17
10,000,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	9,962,500	0.42
2,000,000	LSE GROUP 0.875% 19/09/2024	2,066,880	0.09
2,000,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	2,044,190	0.09
1,000,000	NATWEST MARKETS PLC 0.625% 02/03/2022	1,005,335	0.04
15,050,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	14,998,002	0.63
13,000,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	12,976,470	0.54
8,484,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	8,764,269	0.37
4,940,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	4,489,774	0.19
8,930,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	8,818,062	0.37
3,000,000	SKY PLC 2.50% 15/09/2026	3,411,795	0.14
1,200,000	SSE PLC VAR - 10/03/2015 - PERPETUAL	1,222,650	0.05
8,800,000	SSE PLC VAR 16/09/2077	7,787,088	0.33
6,100,000	VODAFONE GROUP PLC VAR 03/01/2079	6,286,050	0.26
5,500,000	VODAFONE GROUP PLC VAR 03/10/2078	5,831,760	0.24
3,810,000	VODAFONE GROUP PLC VAR 03/10/2078	3,465,819	0.14
8,000,000	VODAFONE GROUP PLC 0.50% 30/01/2024	8,137,320	0.34
	República Checa	*10,256,450*	*0.43*
10,000,000	CEZ AS 0.875% 21/11/2022	10,256,450	0.43
	Suecia	*15,144,151*	*0.63*
5,000,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	5,082,625	0.21
4,420,000	ESSITY AB 1.125% 27/03/2024	4,589,949	0.19
3,500,000	TELIA COMPANY AB VAR 04/04/2078	3,673,705	0.15
1,600,000	VOLVO TREASURY AB VAR 10/03/2078	1,797,872	0.08
	Suiza	*26,942,448*	*1.13*
4,690,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	4,411,866	0.18
9,460,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	8,867,712	0.37
13,000,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	13,662,870	0.58
Acción/Participaciones de OICVM/OIC		**155,928,729**	**6.52**
	Acción/Participaciones en fondos de inversión	**155,928,729**	**6.52**
	Francia	*136,759,951*	*5.72*
80	AMUNDI CREDIT EURO-I	2,136,802	0.09
5	AMUNDI CREDIT EURO-I2	47,003,377	1.97
10,450	AMUNDI CREDIT RISK PREMINA FCP	10,887,554	0.46
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,263,209	0.22
15,000	AMUNDI EUROPEAN HIGH YIELD SRI	15,643,271	0.65
10,450	AMUNDI FRN CREDIT EURO VALUE FACTOR I	10,791,924	0.45
3,800	AMUNDI GREEN BONDS FCP	4,018,532	0.17
300	AMUNDI IMPACT GREEN BOND IC	306,327	0.01
200	AMUNDI LCR CREDIT EUROPE IC	1,988,506	0.08
410	AMUNDI TRESO COURT TERME PART I C	7,657,691	0.32
30	AMUNDI 3 M FCP	31,062,758	1.30

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Luxemburgo	*19,168,778*	*0.80*
30,000	AMUNDI FUNDS TOTAL HYBRID BOND - I2 EUR (C)	3,667,800	0.15
700	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	655,613	0.03
2,910	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	14,845,365	0.62
Total cartera de títulos		**2,442,301,729**	**102.18**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**280,220,747**	**101.70**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**260,519,946**	**94.55**
	Bonos	**260,519,946**	**94.55**
	Alemania	*27,326,614*	*9.92*
2,000,000	ALLIANZ SE VAR 17/10/2042	2,343,330	0.85
4,100,000	BAYER AG VAR 01/07/2075	4,175,952	1.52
3,000,000	BERTELSMANN SE & CO 0.25% 26/05/2021	3,022,410	1.10
3,000,000	CONTINENTAL AG 0% 05/02/2020	3,003,525	1.09
2,700,000	DEUTSCHE BORSE AG VAR 05/02/2041	2,804,490	1.02
3,200,000	DVB BANK SE 0.875% 09/04/2021	3,236,400	1.17
2,900,000	DVB BANK SE 1.00% 29/07/2019	2,902,262	1.05
1,200,000	MERCK KGAA VAR 25/06/2079	1,208,214	0.44
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,175,455	0.43
800,000	SCHAEFFLER AG 1.875% 26/03/2024	836,264	0.30
1,350,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	1,362,299	0.49
1,250,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,256,013	0.46
	Australia	*2,702,150*	*0.98*
2,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,702,150	0.98
	Austria	*2,802,323*	*1.02*
1,000,000	OMV AG VAR PERPETUAL	1,111,180	0.40
1,700,000	OMV AG 0% 03/07/2025	1,691,143	0.62
	Bélgica	*518,118*	*0.19*
500,000	KBC GROUP SA/NV 1.125% 25/01/2024	518,118	0.19
	Canadá	*1,107,002*	*0.40*
1,100,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,107,002	0.40
	Corea del Sur	*506,973*	*0.18*
500,000	LG CHEM LTD 0.50% 15/04/2023	506,973	0.18
	Dinamarca	*6,918,880*	*2.51*
450,000	DANSKE BANK AS VAR 21/06/2029	468,434	0.17
2,500,000	ISS GLOBAL A/S 1.125% 09/01/2020	2,508,575	0.91
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	900,036	0.33
3,000,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	3,041,835	1.10
	España	*5,694,594*	*2.07*
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	209,963	0.08
900,000	BANKIA S.A. VAR 15/02/2029	955,071	0.35
500,000	BANKIA S.A. 1.00% 25/06/2024	502,940	0.18
4,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	4,026,620	1.46
	Estados Unidos de América	*51,224,558*	*18.58*
900,000	ALTRIA GROUP INC 1.00% 15/02/2023	920,732	0.33
500,000	ANHUSER BUSCH INBEV FIN INC 3.30% 01/02/2023	453,480	0.16
4,000,000	BANK OF AMERICA CORP VAR 07/02/2022	4,048,160	1.47
4,000,000	BANK OF AMERICA CORP 2.50% 27/07/2020	4,114,960	1.49
1,100,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	1,111,539	0.40
1,000,000	BERKSHIRE HATHAWAY INC 0.25% 17/01/2021	1,006,465	0.37
1,950,000	BOEING CO 2.70% 01/05/2022	1,743,199	0.63
1,100,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,107,783	0.40
1,750,000	CITIBANK NA VAR 19/02/2022	1,555,369	0.56
1,200,000	FEDEX CORP 0.70% 13/05/2022	1,220,874	0.44
1,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,326,637	0.48
1,000,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,007,220	0.37
500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	493,868	0.18
4,035,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	4,161,658	1.51
5,000,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	5,061,750	1.83
5,000,000	JPMORGAN CHASE & CO VAR 01/04/2023	4,480,136	1.63
1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,050,700	0.38
2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,027,300	0.74
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	911,606	0.33
1,800,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	1,790,937	0.65
1,050,000	MORGAN STANLEY FRN 08/11/2022	1,054,767	0.38
1,000,000	MORGAN STANLEY VAR 26/07/2024	1,010,950	0.37
3,500,000	PROLOGIS LP 1.375% 07/10/2020	3,554,022	1.29
2,900,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	2,910,338	1.06
1,150,000	UNITED TECHNOLOGIES GLOBAL 1.125% 15/12/2021	1,181,573	0.43
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,918,535	0.70
	Finlandia	*5,158,176*	*1.87*
3,900,000	FORTUM CORPORATION 0.875% 27/02/2023	3,984,961	1.45
200,000	NORDEA BANK ABP VAR 07/09/2026	202,120	0.07
950,000	NORDEA BANK ABP VAR 10/11/2025	971,095	0.35
	Francia	*67,863,851*	*24.62*
1,500,000	ALD SA FRN 26/02/2021	1,498,650	0.54
2,000,000	ALD SA 0.875% 18/07/2022	2,030,430	0.74
1,200,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,235,802	0.45
1,500,000	AXA SA VAR 04/07/2043	1,759,905	0.64
500,000	AXA SA VAR 16/04/2040	520,848	0.19
1,000,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,006,630	0.37
1,580,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	1,438,204	0.52
1,200,000	BNP PARIBAS SA VAR 10/01/2025	1,130,817	0.41
3,000,000	BNP PARIBAS SA VAR 20/03/2026	3,139,320	1.14
1,300,000	CAPGEMINI SE 0.50% 09/11/2021	1,313,006	0.48
1,300,000	CAPGEMINI SE 1.75% 01/07/2020	1,318,648	0.48
550,000	CNP ASSURANCES VAR 14/09/2040	590,571	0.21
3,700,000	CNP ASSURANCES VAR 30/09/2041	4,249,968	1.54
2,000,000	CNP ASSURANCES 1.875% 20/10/2022	2,103,360	0.76
2,400,000	COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020	2,403,444	0.87
700,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	714,158	0.26
900,000	ELIS SA 1.75% 11/04/2024	932,229	0.34
3,000,000	ESSILOR INTERNATIONAL SA 1.75% 09/04/2021	3,087,900	1.12
3,450,000	GROUPAMA ASSURANCES MUTUELLES SA VAR 27/10/2039	3,540,027	1.28
700,000	LA BANQUE POSTALE VAR 19/11/2027	747,607	0.27
1,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	1,554,615	0.56
100,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	117,170	0.04
600,000	ORANGE SA VAR PERPETUAL	648,699	0.24

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
500,000	PSA BANQUE FRANCE 0.50% 12/04/2022	504,570	0.18
800,000	PSA BANQUE FRANCE 0.625% 21/06/2024	806,624	0.29
1,500,000	RCI BANQUE SA 0.25% 12/07/2021	1,504,680	0.55
1,300,000	SANOFI SA 0% 13/01/2020	1,302,022	0.47
5,700,000	SANOFI SA 0% 21/03/2022	5,732,119	2.08
2,500,000	SOCIETE GENERALE SA VAR 16/09/2026	2,611,825	0.95
700,000	SOCIETE GENERALE SA 1.00% 01/04/2022	716,422	0.26
1,800,000	SOCIETE GENERALE SA 3.875% 28/03/2024	1,634,296	0.59
5,700,000	THALES VAR 19/04/2020	5,709,519	2.07
800,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	876,988	0.32
2,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	2,142,240	0.78
1,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	1,016,970	0.37
2,500,000	UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,512,650	0.91
1,000,000	VALEO SA 0.375% 12/09/2022	1,007,570	0.37
2,700,000	VIVENDI SA 0% 13/06/2022	2,703,348	0.98
	Irlanda	*15,735,532*	*5.71*
2,700,000	ABBOT IRELAND FINANCING DAC 0% 27/09/2020	2,704,226	0.98
1,200,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	1,213,212	0.44
400,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	460,302	0.17
4,150,000	CLOVERIE PLC VAR 24/07/2039	4,170,563	1.52
800,000	CLOVERIE PLC 4.75% - 20/07/2016 - PERPETUAL	674,875	0.24
1,100,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	1,102,904	0.40
1,400,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	1,404,550	0.51
4,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	4,004,900	1.45
	Italia	*4,898,916*	*1.78*
2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,050,170	0.75
1,500,000	UNICREDIT SPA VAR 03/07/2025	1,496,692	0.54
1,450,000	UNICREDIT SPA 6.572% 14/01/2022	1,352,054	0.49
	Japón	*2,016,134*	*0.73*
800,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	806,684	0.29
1,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,209,450	0.44
	Luxemburgo	*18,100,442*	*6.57*
4,750,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,789,210	1.74
125,000	ARCELORMITTAL SA 2.25% 17/01/2024	131,855	0.05
1,600,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,606,504	0.58
1,100,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,108,998	0.40
1,000,000	HANNOVER FINANCE VAR 30/06/2043	1,172,050	0.43
750,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	759,139	0.28
1,700,000	HEIDELBERGCEMENT FIN 7.50% 03/04/2020	1,798,014	0.65
500,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	504,333	0.18
4,400,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	4,408,712	1.60
1,800,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	1,821,627	0.66
	México	*4,014,780*	*1.46*
4,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	4,014,780	1.46
	Países Bajos	*17,814,992*	*6.47*
4,900,000	ABB FINANCE BV FRN 12/10/2020	4,914,504	1.79
3,000,000	ABN AMRO BANK NV VAR 30/06/2025	3,081,405	1.12
800,000	AEGON BANK N.V 0.625% 21/06/2024	806,340	0.29
1,500,000	ALLIANZ FINANCE II BV FRN 07/12/2020	1,509,773	0.55
3,500,000	ALLIANZ FINANCE II BV VAR 08/07/2041	3,887,135	1.41
2,500,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	2,612,250	0.95
1,000,000	PACCAR FINANCIAL EUROPE BV 0.125% 19/05/2020	1,003,585	0.36
	Reino Unido	*19,027,693*	*6.91*
2,596,000	ASTRAZENCA PLC 0.25% 12/05/2021	2,612,238	0.95
3,000,000	ASTRAZENCA PLC 0.875% 24/11/2021	3,068,280	1.11
1,310,000	BARCLAYS PLC FRN 15/02/2023	1,142,514	0.41
1,200,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,209,312	0.44
5,000,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	5,047,825	1.83
1,200,000	GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020	1,202,202	0.44
1,800,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,945,386	0.71
1,800,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	1,793,781	0.65
1,000,000	UBS AG LONDON BRANCH 0.125% 05/11/2021	1,006,155	0.37
	Suecia	*5,168,820*	*1.88*
3,300,000	SCANIA CV AB FRN 19/10/2020	3,303,795	1.20
1,800,000	VOLVO TREASURY AB VAR 10/06/2075	1,865,025	0.68
	Suiza	*1,919,398*	*0.70*
1,250,000	CREDIT SUISSE LTD VAR 18/09/2025	1,331,544	0.49
550,000	UBS INC VAR 12/02/2026	587,854	0.21
Acción/Participaciones de OICVM/OIC		**19,700,801**	**7.15**
	Acción/Participaciones en fondos de inversión	**19,700,801**	**7.15**
	Francia	*18,297,888*	*6.64*
0.001	AMUNDI CASH INST SRI I C	219	0.00
1,600	AMUNDI CREDIT RISK PREMINA FCP	1,666,994	0.60
25	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,631,605	0.96
1,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I	1,652,352	0.60
251	AMUNDI TRESO COURT TERME PART I C	4,693,957	1.70
7	AMUNDI 3 M FCP	7,652,761	2.78
	Luxemburgo	*1,402,913*	*0.51*
275	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	1,402,913	0.51
Total cartera de títulos		**280,220,747**	**101.70**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**959,056,540**	**108.52**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**948,582,342**	**107.33**
	Bonos	**948,582,342**	**107.33**
	Alemania	*21,664,200*	*2.45*
4,900,000	GERMANY BUND 1.25% 15/08/2048	6,255,438	0.71
1,951,997	GERMANY BUND 4.00% 04/01/2037	3,331,093	0.38
	Austria	*29,861,612*	*3.38*
7,800,000	AUSTRIA 0% 20/09/2022	7,960,290	0.90
7,015,000	AUSTRIA 0.50% 20/02/2029	7,392,933	0.84
4,200,000	AUSTRIA 2.40% 23/05/2034	5,486,670	0.62
4,787,000	AUSTRIA 3.15% 20/06/2044	7,657,070	0.87
830,000	AUSTRIA 4.15% 15/03/2037	1,364,649	0.15
4,950,000	NRW BANK 0.75% 30/06/2028	5,272,072	0.60
6,500,000	STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027	6,805,597	0.76
	Bélgica	*128,747,532*	*14.57*
12,500,000	BELGIUM 0.80% 22/06/2028	13,442,063	1.52
14,308,000	BELGIUM 0.90% 22/06/2029	15,498,354	1.75
33,401,000	BELGIUM 1.70% 22/06/2050	39,326,670	4.46
20,922,000	BELGIUM 3.00% 22/06/2034	28,785,534	3.26
8,310,000	BELGIUM 3.75% 22/06/2045	13,933,086	1.58
1,284,000	BELGIUM 4.25% 28/03/2041	2,187,005	0.25
1,500,000	BELGIUM 4.50% 28/03/2026	1,987,718	0.22
4,150,000	BELGIUM 5.00% 28/03/2035	7,007,462	0.79
6,378,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	6,579,640	0.74
	Eslovenia	*10,425,538*	*1.18*
9,500,000	SLOVENIA 1.188% 14/03/2029	10,425,538	1.18
	España	*165,973,754*	*18.78*
10,553,000	SPAIN 0.60% 31/10/2029	10,714,619	1.21
40,171,000	SPAIN 1.40% 30/04/2028	44,124,026	4.99
5,214,000	SPAIN 1.45% 30/04/2029	5,744,655	0.65
2,126,000	SPAIN 1.45% 31/10/2027	2,339,663	0.26
5,000,000	SPAIN 1.85% 30/07/2035	5,723,250	0.65
5,089,000	SPAIN 1.95% 30/04/2026	5,741,232	0.65
6,041,000	SPAIN 2.15% 31/10/2025	6,860,190	0.78
13,054,000	SPAIN 2.90% 31/10/2046	17,754,745	2.01
26,204,000	SPAIN 4.65% 30/07/2025	33,680,394	3.81
816,000	SPAIN 4.70% 30/07/2041	1,390,958	0.16
2,800,000	SPAIN 4.85% 31/10/2020	2,998,072	0.34
3,519,000	SPAIN 4.90% 30/07/2040	6,073,495	0.69
10,557,000	SPAIN 5.15% 31/10/2028	15,231,640	1.72
6,104,000	SPAIN 5.50% 30/04/2021	6,768,115	0.77
540,000	SPAIN 6.00% 31/01/2029	828,700	0.09
	Estados Unidos de América	*60,398,366*	*6.83*
66,098,000	USA T-BONDSI 0.625% 15/04/2023	60,398,366	6.83
	Finlandia	*9,052,050*	*1.02*
5,165,000	FINLAND 0% 15/09/2023	5,289,631	0.59
3,350,000	FINLAND 2.00% 15/04/2024	3,762,419	0.43
	Francia	*287,625,963*	*32.55*
3,600,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023	3,665,988	0.41
7,100,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.50% 31/10/2025	7,369,516	0.83
4,050,000	DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027	4,343,949	0.49
12,660,000	FRANCE OAT 0% 25/03/2024	12,975,361	1.47
6,000,000	FRANCE OAT 0% 25/05/2021	6,078,780	0.69
27,584,000	FRANCE OAT 0.50% 25/05/2025	29,072,432	3.29
9,560,000	FRANCE OAT 1.25% 25/05/2034	10,792,571	1.22
1,000,000	FRANCE OAT 1.75% 25/05/2023	1,094,000	0.12
2,300,000	FRANCE OAT 1.75% 25/06/2039	2,802,585	0.32
8,500,000	FRANCE OAT 1.75% 25/11/2024	9,533,005	1.08
16,266,047	FRANCE OAT 2.00% 25/05/2048	20,942,860	2.37
2,650,000	FRANCE OAT 3.25% 25/10/2021	2,895,337	0.33
7,990,000	FRANCE OAT 4.00% 25/04/2055	15,248,396	1.73
14,868,000	FRANCE OAT 4.25% 25/10/2023	18,033,026	2.04
13,750,000	FRANCE OAT 4.50% 25/04/2041	24,667,293	2.79
10,000,000	FRANCE OAT 5.75% 25/10/2032	17,314,300	1.96
13,828,000	FRANCE OATI 0.10% 01/03/2025	15,337,567	1.74
36,590,000	FRANCE OATI 0.10% 01/03/2028	41,406,115	4.69
33,794,000	FRANCE OATI 0.10% 01/03/2029	37,489,419	4.24
5,298,000	FRANCE OATI 0.70% 25/07/2030	6,563,463	0.74
	Grecia	*7,609,155*	*0.86*
4,600,000	GREECE 3.45% 02/04/2024	5,057,838	0.57
2,351,000	GREECE 3.50% 30/01/2023	2,551,317	0.29
	Irlanda	*16,702,976*	*1.89*
10,851,000	IRELAND 1.10% 15/05/2029	11,838,766	1.34
1,780,000	IRELAND 2.40% 15/05/2030	2,187,558	0.25
2,020,000	IRISH REPUBLIC 5.40% 13/03/2025	2,676,652	0.30
	Italia	*127,688,401*	*14.45*
10,848,000	ITALY BTP 1.35% 15/04/2022	11,034,260	1.25
2,619,000	ITALY BTP 1.85% 15/05/2024	2,690,721	0.30
23,900,000	ITALY BTP 2.05% 01/08/2027	24,388,994	2.76
11,555,000	ITALY BTP 2.20% 01/06/2027	11,935,333	1.35
1,014,000	ITALY BTP 3.45% 01/03/2048	1,115,096	0.13
5,640,000	ITALY BTP 3.85% 01/09/2049	6,511,465	0.74
10,892,000	ITALY BTP 4.75% 01/08/2023	12,476,949	1.41
3,860,000	ITALY BTP 5.00% 01/08/2039	5,171,223	0.59
24,050,000	ITALY BTP 5.00% 01/09/2040	32,106,990	3.63
5,300,000	ITALY BTP 5.75% 01/02/2033	7,333,425	0.83
10,197,000	ITALY BTPI 2.55% 15/09/2041	12,923,945	1.46
	México	*23,590,045*	*2.67*
2,000,000	MEXICO 1.375% 15/01/2025	2,056,540	0.23
21,000,000	MEXICO 1.75% 17/04/2028	21,533,505	2.44
	Países Bajos	*18,587,804*	*2.10*
10,100,000	NETHERLANDS 0.50% 15/01/2040	10,611,363	1.20
7,050,000	NETHERLANDS 2.00% 15/07/2024	7,976,441	0.90

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Portugal	*31,589,808*	*3.57*
10,284,000	PORTUGAL 1.95% 15/06/2029	11,758,108	1.32
8,574,000	PORTUGAL 2.125% 17/10/2028	9,944,854	1.13
5,190,000	PORTUGAL 3.875% 15/02/2030	6,962,567	0.79
1,950,000	PORTUGAL 4.10% 15/04/2037	2,924,279	0.33
	Rumanía	*9,065,138*	*1.03*
8,550,000	ROMANIA 2.00% 08/12/2026	9,065,138	1.03
Acción/Participaciones de OICVM/OIC		**10,474,198**	**1.19**
	Acción/Participaciones en fondos de inversión	**10,474,198**	**1.19**
	Francia	*10,474,198*	*1.19*
459	AMUNDI LCR GOV EUROPE IC FCP	4,530,133	0.52
16	AMUNDI TRESO ETAT I C	3,842,398	0.43
2	AMUNDI 3 M FCP	2,101,667	0.24
Total cartera de títulos		**959,056,540**	**108.52**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**245,257,686**	**188.37**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**242,756,718**	**186.45**
	Bonos	**242,756,718**	**186.45**
	Alemania	*6,332,240*	*4.86*
5,013,000	GERMANY BUNDI 0.50% 15/04/2030	6,332,240	4.86
	Bélgica	*9,392,200*	*7.21*
7,977,000	BELGIUM 1.70% 22/06/2050	9,392,200	7.21
	España	*5,979,445*	*4.59*
2,117,000	KINGDOM OF SPAIN 2.70% 31/10/2048	2,786,173	2.13
2,170,000	SPAINI 0.70% 30/11/2033	2,534,392	1.95
539,000	SPAINI 1.00% 30/11/2030	658,880	0.51
	Francia	*159,707,352*	*122.67*
33,206,000	FRANCE OATI 0.10% 01/03/2028	37,589,746	28.88
30,807,000	FRANCE OATI 0.10% 01/03/2029	34,201,934	26.27
12,741,000	FRANCE OATI 0.10% 25/07/2036	14,704,314	11.29
18,281,000	FRANCE OATI 0.10% 25/07/2047	21,822,119	16.76
11,172,519	FRANCE OATI 0.70% 25/07/2030	13,851,842	10.64
8,003,104	FRANCE OATI 1.85% 25/07/2027	11,204,533	8.61
13,858,000	FRANCE OATI 3.40% 25/07/2029	26,332,864	20.22
	Italia	*61,345,481*	*47.12*
10,390,000	ITALIAN REPUBLICI 1.25% 15/09/2032	10,488,560	8.06
1,058,000	ITALY BTP 3.85% 01/09/2049	1,221,477	0.94
14,537,000	ITALY BTPI 0.10% 15/05/2023	14,655,148	11.26
20,279,000	ITALY BTPI 1.30% 15/05/2028	21,196,628	16.27
10,867,000	ITALY BTPI 2.55% 15/09/2041	13,783,668	10.59
Acción/Participaciones de OICVM/OIC		**2,500,968**	**1.92**
	Acción/Participaciones en fondos de inversión	**2,500,968**	**1.92**
	Francia	*2,500,968*	*1.92*
0.001	AMUNDI CASH INST SRI I C	219	0.00
0.001	AMUNDI TRESO COURT TERME PART I C	19	0.00
2	AMUNDI 3 M FCP	2,500,730	1.92
Total cartera de títulos		**245,257,686**	**188.37**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**3,239,310,921**	**85.86**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**3,097,387,090**	**82.10**
	Acciones	**17,569,952**	**0.47**
	España	*25,590*	*0.00*
2,484,452	ABENGOA CL.B	25,590	0.00
	Grecia	*17,342,303*	*0.46*
2,150,000	ALPHA BANK AE	3,784,000	0.10
6,988,298	EUROBANK ERGASIAS S.A.	6,044,877	0.16
2,093,189	FRIGOGLASS S.A.L.C.	274,208	0.01
1,796,024	NATIONAL BANK OF GREECE SA	4,328,418	0.11
950,000	PIRAEUS BANK SA	2,910,800	0.08
	Kazajstán	*202,059*	*0.01*
43,789	FORTEBANK JSC GDR	202,059	0.01
	Bonos	**3,070,645,380**	**81.39**
	Alemania	*44,367,133*	*1.18*
10,677,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	9,853,697	0.26
5,234,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	5,306,622	0.14
2,000,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	2,047,940	0.05
15,609,890	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	15,862,691	0.43
1,900,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	1,929,051	0.05
5,581,000	PLATIN 1426 GMBH 5.375% 15/06/2023	5,652,214	0.15
3,500,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	3,714,918	0.10
	Angola	*9,840,154*	*0.26*
9,750,000	ANGOLA 9.50% 12/11/2025	9,840,154	0.26
	Arabia Saudí	*9,506,366*	*0.25*
10,000,000	SAUDI ARABIA 4.375% 16/04/2029	9,506,366	0.25
	Argentina	*57,078,795*	*1.51*
8,873,000	ARGENTINA 5.375% 20/01/2023	6,801,155	0.18
3,913,000	ARGENTINA 7.875% 26/04/2021	852,142	0.02
7,912,000	ARGENTINA 8.95% 17/04/2027	6,460,134	0.17
13,750,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	11,604,673	0.31
6,000,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 11.50% 15/10/2019	4,798,393	0.13
11,938,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	7,168,670	0.19
11,388,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	9,174,750	0.24
2,500,000	FIDEIC CHUBUT REGALIAS 7.75% 01/07/2020	302,633	0.01
5,353,000	GENNEIA SA 8.75% 20/01/2022	4,344,964	0.12
703,116	INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% 30/12/2025	169,790	0.00
5,000,000	PROVINCE DE CORDOBA 7.125% 01/08/2027	3,348,876	0.09
6,300,000	PROVINCIA DE BUENOS AIRES VAR 01/05/2020	2,052,615	0.05
	Austria	*53,372,338*	*1.41*
18,259,000	ELDORADO INTERANATIONAL FINANCE 8.625% 16/06/2021	16,839,550	0.44
2,000,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	2,301,130	0.06
8,400,000	ERSTE GROUP BANK AG VAR - 12/04/2017 - PERPETUAL	9,644,628	0.26
5,000,000	ERSTE GROUP BANK AG VAR 26/05/2025	4,485,511	0.12
6,300,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	6,448,145	0.17
6,200,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	5,894,192	0.16
2,000,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	2,060,710	0.05
5,940,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	5,698,472	0.15
	Baréin	*22,033,560*	*0.58*
20,000,000	BAHRAIN 6.00% 19/09/2044	16,149,192	0.42
4,600,000	BAHRAIN 7.00% 12/10/2028	4,363,618	0.12
45,088,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,520,750	0.04
	Bélgica	*25,419,658*	*0.67*
16,000,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	14,058,560	0.37
11,600,000	KBC GROUP SA/NV VAR PERPETUAL	11,361,098	0.30
	Brasil	*52,310,741*	*1.39*
6,558,000	AEGEA FINANCE SARL 5.75% 10/10/2024	5,966,294	0.16
5,102,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	5,148,437	0.14
17,725,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	16,156,396	0.43
12,262,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	11,314,947	0.30
15,050,000	OI SA 10.00% 27/07/2025	13,724,535	0.36
	Canadá	*44,871,119*	*1.19*
16,900,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	17,165,245	0.46
5,050,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	4,154,233	0.11
3,000,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	2,445,390	0.06
4,000,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	3,332,262	0.09
6,800,000	FRONTERA ENERGY CORPORATION 9.70% 25/06/2023	6,367,626	0.17
14,830,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	11,406,363	0.30
	Chile	*18,674,264*	*0.49*
12,390,000	CHILE 0.83% 02/07/2031	12,416,576	0.32
6,900,000	ENEL AMERICAS SA 4.00% 25/10/2026	6,237,629	0.17
667,601	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	20,059	0.00
	China	*7,284,728*	*0.19*
7,250,000	SHOUGANG CORP 1.35% 07/08/2020	7,284,728	0.19
	Chipre	*19,571,829*	*0.52*
15,000,000	CYPRUS 2.75% 03/05/2049	18,639,225	0.50
1,000,000	MHP SE 7.75% 10/05/2024	932,604	0.02
	Colombia	*10,871,615*	*0.29*
4,000,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	3,884,826	0.10

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
7,753,000	BANCOLOMBIA SA VAR 18/10/2027	6,986,789	0.19
	Costa de Marfil	*9,400,416*	*0.25*
9,600,000	IVORY COAST 6.625% 22/03/2048	9,400,416	0.25
	Ecuador	*23,172,663*	*0.61*
17,190,000	ECUADOR 10.75% 31/01/2029	17,069,468	0.45
6,981,000	PETROAMAZONAS EP 4.625% 06/11/2020	6,103,195	0.16
	Egipto	*35,767,868*	*0.95*
10,930,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	9,820,492	0.26
5,000,000	EGYPT 4.75% 11/04/2025	5,119,350	0.14
5,262,000	EGYPT 4.75% 16/04/2026	5,299,071	0.14
6,700,000	EGYPT 6.125% 31/01/2022	6,078,920	0.16
10,000,000	EGYPT 8.70% 01/03/2049	9,450,035	0.25
	Emiratos Árabes Unidos	*11,946,572*	*0.32*
11,390,000	DP WORLD LTD 2.375% 25/09/2026	11,946,572	0.32
	España	*98,481,851*	*2.61*
7,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	7,742,280	0.21
6,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	6,548,165	0.17
9,000,000	BANCO DE SABADELL SA VAR - 18/05/2017 - PERPETUAL	9,005,580	0.24
8,800,000	BANCO DE SABADELL SA VAR PERPETUAL	8,625,628	0.23
5,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	5,458,675	0.14
9,600,000	BANCO SANTANDER SA VAR - 19/03/2018 - PERPETUAL	9,102,288	0.24
5,800,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	5,972,115	0.16
7,200,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	8,069,184	0.21
2,000,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	2,165,540	0.06
15,600,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	14,657,136	0.38
5,400,000	CAIXABANK S.A 1.375% 19/06/2026	5,473,467	0.15
7,400,000	CAIXABANK S.A 2.375% 01/02/2024	7,924,993	0.21
1,265,567	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	418	0.00
	Estados Unidos de América	*159 668 236*	*4.23*
2,135,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,188,364	0.06
4,060,000	ALLIANCE DATA SYSTEMS CORP 5.25% 15/11/2023	4,231,982	0.11
7,900,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	8,648,637	0.23
4,750,000	ANTERO RESOURCES CORPORATION 5.125% 01/12/2022	4,009,199	0.11
15,208,000	BANK OF AMERICA CORP FRN 04/05/2023	15,316,509	0.41
12,000,000	BBRAZIL LOAN TRUST 1 5.477% 24/07/2023	6,750,464	0.18
4,333,000	BELDEN INC 2.875% 15/09/2025	4,488,121	0.12
4,693,000	BELDEN INC 3.375% 15/07/2027	4,901,346	0.13
3,798,000	CONTINENTAL RESOURCES INC 5.00% 15/09/2022	3,366,623	0.09
10,141,000	EQUINIX INC 2.875% 01/02/2026	10,645,920	0.28
5,110,000	EQUINIX INC 2.875% 01/10/2025	5,339,771	0.14
8,400,000	EQUINIX INC 2.875% 15/03/2024	8,799,000	0.23
16,150,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	16,201,277	0.43
9,800,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	10,044,559	0.27
9,100,000	MECCANICA HOLDINGS USA INC 6.25% 15/01/2040	7,907,603	0.21

Cantidad		Valor de mercado EUR	% del VL
8,017,300	MRIYA FARMING PLC VAR 31/12/2025	133,481	0.00
12,605,000	MORGAN STANLEY FRN 08/11/2022	12,662,227	0.34
1,600,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	1,653,280	0.04
3,867,000	QUINTILES IMS INC 2.875% 15/09/2025	4,023,672	0.11
3,600,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	3,420,901	0.09
4,111,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,260,127	0.11
5,000,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	4,561,468	0.12
5,700,000	STILLWATER MINING CO 6.125% 27/06/2022	5,070,337	0.13
12,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% 01/03/2026	11,043,368	0.29
	Filipinas	*25,118,774*	*0.67*
10,363,000	PETRON CORPORATION VAR PERPETUAL	8,964,750	0.24
15,920,000	PHILIPPINES 0.875% 17/05/2027	16,154,024	0.43
	Finlandia	*9,925,584*	*0.26*
2,000,000	NORDEA BANK ABP VAR - REGS - 23/09/2014 - PERPETUAL	1,808,966	0.05
5,245,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	5,093,366	0.13
2,820,000	SAMPO PLC VAR 23/05/2049	3,023,252	0.08
	Francia	*175,412,307*	*4.65*
9,000,000	ALTICE FRANCE SA 5.625% 15/05/2024	5,618,349	0.15
8,050,000	ALTICE FRANCE SA 5.875% 01/02/2027	8,734,290	0.23
10,976,000	BNP PARIBAS SA FRN 22/09/2022	11,132,353	0.29
3,000,000	BNP PARIBAS SA VAR PERPETUAL	3,356,655	0.09
10,000,000	BPCE SA FRN 09/03/2022	10,177,500	0.27
17,000,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	8,941,830	0.24
4,700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	3,953,711	0.10
9,000,000	CASINO GUICHARD PERRACHON SA VAR 06/08/2019	8,964,630	0.24
10,700,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	9,002,927	0.24
2,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,730,320	0.05
2,000,000	CASINO GUICHARD PERRACHON SA VAR 09/03/2020	1,971,740	0.05
1,600,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,402,112	0.04
2,000,000	CASINO GUICHARD PERRACHON SA VAR 26/05/2021	1,876,390	0.05
9,900,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	8,412,476	0.22
4,000,000	CMA CGM 5.25% 15/01/2025	3,101,520	0.08
4,800,000	CMA CGM 7.75% 15/01/2021	4,445,616	0.12
4,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	4,832,277	0.13
12,300,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	13,821,817	0.36
7,117,000	ELECTRICITE DE FRANCE SA VAR - REGS - 22/01/2014 - PERPETUAL	6,431,329	0.17
3,100,000	ELIS SA 1.75% 11/04/2024	3,211,011	0.09
7,637,000	FAURECIA SA 2.625% 15/06/2025	7,986,164	0.21
4,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	4,495,000	0.12
3,100,000	LOXAM 2.875% 15/04/2026	3,111,718	0.08
3,000,000	LOXAM 4.50% 15/04/2027	2,997,540	0.08

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,100,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	2,176,461	0.06
7,700,000	ORANO SA 3.375% 23/04/2026	8,014,160	0.21
7,674,000	PAPREC HOLDING SA 4.00% 31/03/2025	7,434,072	0.20
3,736,000	REXEL SA 2.125% 15/06/2025	3,864,145	0.10
2,780,000	REXEL SA 2.75% 15/06/2026	2,909,812	0.08
3,700,000	SOCIETE GENERALE SA FRN 22/05/2024	3,690,195	0.10
2,000,000	SOLVAY FINANCE VAR - 12/11/2013 - PERPETUAL	2,326,110	0.06
2,900,000	SPIE SA 3.125% 22/03/2024	3,146,790	0.08
2,080,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	2,141,287	0.06
	Georgia	*3,185,645*	*0.08*
3,586,000	BGEO GROUP JSC 6.00% 26/07/2023	3,185,645	0.08
	Ghana	*4,571,193*	*0.12*
4,785,441	REPUBLIC OF GHANA 7.875% 07/08/2023	4,571,193	0.12
	Grecia	*40,349,290*	*1.07*
10,000,000	ALPHA BANK AE 2.50% 05/02/2023	10,535,300	0.28
9,572,000	EUROBANK ERGASIAS SA 2.75% 02/11/2020	9,864,616	0.26
5,350,000	GREECE 3.45% 02/04/2024	5,882,486	0.16
5,623,000	GREECE 4.375% 01/08/2022	6,212,684	0.16
7,622,000	NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	7,854,204	0.21
	Hungría	*12,812,310*	*0.34*
13,558,000	OTP BANK PLC VAR - 31/10/2006 - PERPETUAL	12,812,310	0.34
	India	*1,721,891*	*0.05*
2,000,000	RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	1,721,891	0.05
	Irlanda	*233,852,976*	*6.20*
3,647,000	AIB GROUP PLC 1.50% 29/03/2023	3,751,049	0.10
6,533,000	ALFA BOND ISSUANCE PLC VAR PERPETUAL	5,894,587	0.16
10,000,000	ALFA BOND ISSUANCE PLC 7.50% 26/09/2019	8,869,600	0.24
12,857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	12,978,434	0.34
30,701,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	33,193,307	0.89
7,000,000	ARAGVI FINANCE INTERNATIONAL 12.00% 09/04/2024	6,182,135	0.16
5,683,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	5,044,586	0.13
3,500,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	3,761,713	0.10
8,600,000	BANK OF CYPRUS HOLDINGS PLC VAR 19/01/2027	9,084,180	0.24
5,471,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	5,068,842	0.13
9,950,000	BORETS FINANCE LTD 6.50% 07/04/2022	8,795,152	0.23
16,392,000	CBOM FINANCE PLC VAR PERPETUAL	11,858,075	0.31
15,600,000	CBOM FINANCE PLC VAR 05/10/2027	12,296,096	0.33
9,043,000	CBOM FINANCE PLC 5.55% 14/02/2023	7,891,145	0.21
16,110,000	CBOM FINANCE PLC 5.875% 07/11/2021	14,280,508	0.38
17,570,000	GBP EUROBOND FINANCE PLC 4.00% 01/07/2019	17,626,048	0.47
14,520,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	12,951,016	0.34
7,780,000	OILFLOW SPV 1DAC 12.00% 13/01/2022	7,168,661	0.19
26,190,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	22,933,268	0.61
6,600,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	5,839,852	0.15
6,290,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	6,864,371	0.18
8,106,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR PERPETUAL	7,434,628	0.20
3,534,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	4,085,723	0.11
	Isla de Guernsey	*10,043,342*	*0.27*
10,417,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	10,043,342	0.27
	Isla de Jersey	*16,585,968*	*0.44*
8,556,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	9,408,827	0.25
7,823,613	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,177,141	0.19
	Isla de Man	*4,525,290*	*0.12*
5,000,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	4,525,290	0.12
	Islas Bermudas	*11,282,919*	*0.30*
2,500,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	1,213,470	0.03
8,095,000	GEOPARK LTD 6.50% 21/09/2024	7,327,369	0.20
14,866,725	RUSSIAN STANDARD LTD 0% 27/10/2022 DEFAULTED	2,742,080	0.07
	Islas Caimán	*295,632,448*	*7.85*
3,000,000	BANCO BRADESCO SA 6.75% 29/09/2019	2,659,326	0.07
9,457,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	8,736,597	0.23
5,050,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL- 06/07/2017	4,499,635	0.12
5,000,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	4,498,288	0.12
10,433,000	BANCO SAFRA SA 4.125% 08/02/2023	9,371,789	0.25
5,550,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	4,895,921	0.13
5,100,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	4,649,384	0.12
5,000,000	BRASKEM FINANCE 5.75% 15/04/2021	4,589,875	0.12
3,750,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	3,315,167	0.09
3,400,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	3,124,579	0.08
12,500,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	10,587,131	0.28
24,400,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	21,574,330	0.56
9,300,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	7,261,481	0.19
8,600,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	7,134,005	0.19
7,000,000	CHINA SCE PROPERTY HOLDINGS LTD 10.00% 02/07/2020	6,333,869	0.17
8,500,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	7,368,197	0.20
2,572,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	2,246,807	0.06
9,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	8,136,857	0.22
8,100,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	4,544,069	0.12
8,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,775,694	0.18
10,466,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	9,265,921	0.25
3,548,000	FUFENG GROUP LTD 5.875% 28/08/2021	3,243,251	0.09
5,969,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% 15/02/2025	4,893,448	0.13

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
7,300,000	GRUPO AVAL LTD 4.75% 26/09/2022	6,623,974	0.18
13,500,000	ICD FUNDING LTD 4.625% 21/05/2024	12,309,918	0.33
14,197,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	12,705,243	0.34
8,801,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	7,460,293	0.20
5,343,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	4,654,059	0.12
10,180,000	LATAM FINANCE LTD 7.00% 01/03/2026	9,361,613	0.25
700,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	623,420	0.02
3,900,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	3,560,651	0.09
1,300,000	LOGAN PROPERTY HOLDINGS 7.50% 27/08/2021	1,182,334	0.03
5,584,000	MIZZEN BONDCO 7.00% 01/05/2021	5,798,414	0.15
3,401,557	ODEBRECHT DRILLING NORBE 0% 01/12/2026	1,850,396	0.05
2,547,665	ODEBRECHT DRILLING NORBE 6.35% 01/12/2021	1,157,601	0.03
1,757,890	ODEBRECHT OIL & GAS FINANCE LTD 0% PERPETUAL	17,304	0.00
1,018,000	SABLE INTL FINANCE 6.875% 01/08/2022	927,535	0.02
10,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	9,297,889	0.25
8,127,000	SPARC EM SPC PANAMA METRO LINE 2 0% 05/12/2022	5,785,855	0.15
5,000,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	4,498,990	0.12
10,498,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	9,415,659	0.25
9,800,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	8,881,056	0.24
5,000,000	SUNAC CHINA HOLDINGS LTD 8.75% 05/12/2019	4,476,005	0.12
6,056,505	TELFORE OFFSHORE LTD 14.00% 12/02/2024	2,714,259	0.07
648,247	TELFORE OFFSHORE LTD 15.00% PERPETUAL	574,260	0.02
7,500,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	7,136,944	0.19
830,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	789,822	0.02
14,600,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	12,920,640	0.34
5,600,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	5,096,846	0.14
5,230,000	ZHENRO PROPERTIES GROUP LIMITED 8.60% 13/01/2020	4,644,266	0.12
1,600,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	1,461,581	0.04
	Islas Mauricio	*40,575,736*	*1.08*
6,562,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	5,839,016	0.15
27,700,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	24,495,454	0.66
11,267,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	10,241,266	0.27
	Islas Vírgenes Británicas	*19,779,528*	*0.52*
3,800,000	EASY TACTIC LTD 8.75% 10/01/2021	3,488,222	0.09
4,568,000	NEW METRO GLOBAL LTD 5.00% 08/08/2022	3,906,627	0.10
5,300,000	NEW METRO GLOBAL LTD 7.50% 20/03/2022	4,805,324	0.13
10,000,000	NOBLE TRADING HOLD CO LTD 5.00% 20/12/2025	6,429,443	0.17
4,000,000	TRISTAN OIL 0% PERPETUAL DEFAULTED	1,149,912	0.03
	Israel	*3,592,038*	*0.10*
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,592,038	0.10
	Italia	*158,069,441*	*4.19*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	2,130,585	0.06
11,800,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	14,185,252	0.38
4,050,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	4,358,063	0.12
14,189,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	16,066,062	0.43
8,049,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	8,402,955	0.22
8,000,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	6,919,319	0.18
6,000,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	6,772,500	0.18
6,200,000	INTESA SANPAOLO SPA VAR - 16/05/2017 - PERPETUAL	6,393,750	0.17
18,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	17,977,590	0.48
5,739,000	LEONARDO SPA 1.50% 07/06/2024	5,827,295	0.15
4,240,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	4,493,107	0.12
9,000,000	SALINI IMPREGILO SPA 1.75% 26/10/2024	7,125,165	0.19
4,000,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	3,836,660	0.10
5,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	5,218,803	0.14
11,700,000	UNICREDIT SPA VAR PERPETUAL	10,690,875	0.28
8,000,000	UNICREDIT SPA 5.05% 25/04/2022	8,407,240	0.22
4,500,000	WASTE ITALIA SPA 0% 15/11/2019 DEFAULTED	157,050	0.00
	Japón	*18,977,434*	*0.50*
10,750,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	11,160,919	0.29
7,000,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	7,816,515	0.21
	Kazajstán	*24,303,677*	*0.64*
2,973,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	6,828,413	0.18
8,123,398	FORTEBANK JSC 11.75% 15/12/2024	5,424,716	0.14
11,100,000	KAZAKHSTAN 2.375% 09/11/2028	12,050,548	0.32
	Kenia	*26,487,824*	*0.70*
18,322,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,711,906	0.44
10,700,000	KENYA 7.25% 28/02/2028	9,775,918	0.26
	Kuwait	*5,253,346*	*0.14*
6,000,000	KUWAIT ENERGY 9.50% 04/08/2019	5,253,346	0.14
	Lituania	*8,091,587*	*0.21*
7,885,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	8,091,587	0.21
	Luxemburgo	*183,532,786*	*4.86*
10,350,000	ALTICE FINCO S.A 9.00% 15/06/2023	10,825,376	0.29
3,580,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	3,651,314	0.10
7,440,000	ARCELORMITTAL SA 2.25% 17/01/2024	7,848,010	0.21
3,000,000	ARD FINANCE SA 6.625% 15/09/2023	3,124,815	0.08
5,408,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	4,940,499	0.13
2,500,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	2,898,455	0.08
3,999,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	4,194,251	0.11
4,950,000	CONTOURGLOBAL POWER HOLDINGS 3.375% 01/08/2023	5,146,787	0.14
14,160,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	14,020,028	0.37
2,800,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	2,778,720	0.07
1,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	1,130,700	0.03
1,305,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	1,407,958	0.04

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Cantidad		Valor de mercado EUR	% del VL
6,900,000	GARFUNKELUX HOLDCO 3 SA 7.50% 01/08/2022	6,398,957	0.17
3,800,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	3,836,883	0.10
2,000,000	GOL FINANCE SA 7.00% 31/01/2025	1,723,156	0.05
4,286,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	3,850,381	0.10
2,205,000	IIB LUXEMBOUG 0% 05/07/2049 DEFAULTED	15,082	0.00
6,000,000	IIB LUXEMBOUG 0% 19/02/2049 DEFAULTED	36,459	0.00
5,000,000	MHP LUX SA 6.95% 03/04/2026	4,460,990	0.12
10,000,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	9,445,118	0.25
15,778,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	13,864,564	0.37
8,065,000	NEXA RESSOURCES SA 5.375% 04/05/2027	7,449,573	0.20
7,119,000	PUMA INTL FINANCING 5.00% 24/01/2026	5,566,329	0.15
8,995,000	PUMA INTL FINANCING 5.125% 06/10/2024	7,334,780	0.19
16,330,000	REDE D OR FINANCE S A R L 4.95% 17/01/2028	14,231,677	0.38
11,436,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	10,665,114	0.28
1,540,000	SWISSPORT FINANCING SARL 9.75% 15/12/2022	1,649,209	0.04
400,000	SWISSPORT INVESTMENTS 9.75% 15/12/2022	427,628	0.01
6,350,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	8,736,394	0.23
7,095,000	TOPAZ MARINE SA 9.125% 26/07/2022	6,311,516	0.17
17,048,000	TUPY SA 6.625% 17/07/2024	15,562,063	0.40
	México	*146,734,997*	*3.89*
5,517,000	AXTEL SAB DE CV 6.375% 14/11/2024	4,950,306	0.13
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% 31/12/2031	2,894,230	0.08
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% 31/12/2031	2,926,708	0.08
8,908,000	CEMEX SAB DE CV 2.75% 05/12/2024	9,117,204	0.24
3,200,000	CEMEX SAB DE CV 7.75% 16/04/2026	3,096,157	0.08
7,500,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	7,278,978	0.19
3,429,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	2,739,572	0.07
6,000,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	5,296,391	0.14
8,500,000	MAXCOM TELECOMUNICACIONES SA DE CV VAR 15/06/2020	4,069,521	0.11
2,800,000	MEXICO 8.00% 11/06/2020	12,823,276	0.34
160,000	MEXICOI 4.50% 04/12/2025	4,859,598	0.13
22,100,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	22,181,660	0.59
24,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	24,035,940	0.64
12,000,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	12,245,100	0.32
19,200,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	20,233,440	0.54
10,000,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	7,986,916	0.21
	Mongolia	*15,981,023*	*0.42*
5,300,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	4,861,870	0.13
7,034,000	MONGOLIA 5.625% 01/05/2023	6,301,972	0.16
5,400,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	4,817,181	0.13
	Nigeria	*58,097,573*	*1.54*
18,600,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	18,089,268	0.48
5,914,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	5,273,369	0.14
1,500,000	NIGERIA 5.625% 27/06/2022	1,365,628	0.04
10,000,000	NIGERIA 7.625% 28/11/2047	8,762,294	0.23
12,639,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	11,770,873	0.31
13,893,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	12,836,141	0.34
	Omán	*26,915,664*	*0.71*
7,407,000	BANK MUSCAT SAOG 4.875% 14/03/2023	6,481,840	0.17
6,600,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	5,909,515	0.16
12,458,000	OMAN 4.125% 17/01/2023	10,644,765	0.28
5,000,000	OMAN 6.75% 17/01/2048	3,879,544	0.10
	Países Bajos	*253,546,683*	*6.73*
6,250,000	ALTICE EUROPE NV 6.25% 15/02/2025	6,237,063	0.17
6,000,000	AT SECURITIES BV VAR PERPETUAL	5,181,296	0.14
5,000,000	ATF NETHERLANDS BV VAR PERPETUAL	5,233,800	0.14
5,333,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	4,702,504	0.12
5,609,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	4,973,407	0.13
4,000,000	CONSTELLIUM SE 4.25% 15/02/2026	4,138,900	0.11
5,600,000	CONSTELLIUM SE 4.625% 15/05/2021	5,646,984	0.15
7,832,000	DUFRY ONE BONDS 2.50% 15/10/2024	8,080,901	0.21
8,150,000	FBN FINANCIAL CO BV VAR 23/07/2021	7,154,581	0.19
5,650,000	HEMA BONDCO II BV 8.50% 15/01/2023	3,854,261	0.10
12,550,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	11,460,635	0.30
5,000,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	5,051,775	0.13
10,742,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	11,360,255	0.30
7,771,000	METINVEST BV 8.50% 23/04/2026	7,115,228	0.19
3,789,000	MYRIAD INTL HOLDING BV 4.85% 06/07/2027	3,577,457	0.09
5,370,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	5,504,089	0.15
4,500,000	NORTHERN LIGHTS III BV 7.00% 16/08/2019	247,894	0.01
16,596,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	9,305,302	0.25
9,400,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	5,528,856	0.15
8,750,000	NYRSTAR NETHERLANDS 0% 15/03/2024	3,762,500	0.10
6,600,000	NYRSTAR NETHERLANDS 0% 15/09/2019	2,607,000	0.07
5,235,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,887,241	0.13
6,040,000	PPF ARENA 1 BV 3.125% 27/03/2026	6,122,990	0.16
8,040,000	SUNSHINE MID BV 6.50% 15/05/2026	8,374,343	0.22
2,900,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,073,696	0.08
11,200,000	TELEFONICA EUROPE BV VAR PERPETUAL	11,369,792	0.30
13,750,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	11,415,800	0.30
8,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	6,281,543	0.17
3,800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	3,174,492	0.08
39,750,000	UPC HOLDINGS BV 3.875% 15/06/2029	41,933,865	1.12
10,750,000	VEON HOLDINGS B.V. 4.95% 16/06/2024	9,695,059	0.26
12,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	12,207,000	0.33
4,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	4,386,258	0.12
7,963,000	VTR FINANCE BV 6.875% 15/01/2024	7,239,666	0.19
2,500,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	2,660,250	0.07

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Pakistán	*8,932,078*	*0.24*
10,057,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	8,932,078	0.24
	Panama	*24,729,278*	*0.66*
5,900,000	BANISTMO SA 3.65% 19/09/2022	5,205,242	0.14
10,000,000	GLOBAL BANK CORP 4.50% 20/10/2021	9,044,872	0.24
2,820,000	INTERCORP FIN SER INC 4.125% 19/10/2027	2,500,670	0.07
8,857,000	MULTIBANK INC 4.375% 09/11/2022	7,978,494	0.21
	Papúa Nueva Guinea	*4,353,300*	*0.12*
4,616,000	PAPUA NEW GUINEA 8.375% 04/10/2028	4,353,300	0.12
	Portugal	*11,852,726*	*0.31*
5,200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	5,694,338	0.14
11,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	2,695,000	0.07
4,700,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	1,382,388	0.04
8,000,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	2,081,000	0.06
	Reino Unido	*207,607,836*	*5.50*
5,200,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	4,962,932	0.13
3,500,000	BARCLAYS PLC VAR - 17/06/2014 - PERPETUAL	3,543,330	0.09
5,000,000	BIZ FINANCE PLC 9.625% 27/04/2022	2,294,060	0.06
10,200,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	10,205,304	0.27
4,783,000	CYBG PLC VAR 22/06/2025	5,209,504	0.14
12,515,872	DTEK FINANCE PLC 10.75% 31/12/2024	11,214,718	0.30
11,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	10,955,560	0.29
12,978,000	HSBC HOLDINGS PLC FRN 27/09/2022	13,038,932	0.35
2,500,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	2,238,793	0.06
7,328,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	6,305,414	0.17
4,890,000	JAGUAR LAND ROVER PLC 4.50% 15/01/2026	4,345,841	0.12
3,000,000	JERROLD FINCO PLC 6.25% 15/09/2021	3,428,962	0.09
5,000,000	KCA DEUTAG UK FINANCE PLC 7.25% 15/05/2021	3,336,736	0.09
6,956,000	MARB BONDCO PLC 7.00% 15/03/2024	6,363,720	0.17
8,275,000	MATALAN FINANCE PLC 6.75% 31/01/2023	8,807,770	0.23
3,150,000	NEMEAN BONDCO PLC FRN 01/02/2023	3,403,993	0.09
4,300,000	NEMEAN BONDCO PLC 7.375% 01/02/2024	4,659,455	0.12
2,000,000	NMG FINCO PLC 5.00% 01/08/2022	2,165,165	0.06
14,400,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	14,646,816	0.39
3,561,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	4,221,942	0.11
24,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	23,976,931	0.63
5,000,000	SSB NO 1 PLC VAR 10/03/2023	1,831,112	0.05
13,652,000	SSB NO 1 PLC VAR 20/03/2025	12,519,308	0.33
2,875,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	3,132,126	0.08
2,100,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	2,403,324	0.06
6,776,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	6,869,610	0.18
14,300,000	TULLOW OIL PLC 6.25% 15/04/2022	12,681,267	0.34
2,789,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	627,618	0.02
13,000,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	13,540,540	0.36
2,187,000	VOYAGE CARE BONDCO PLC 10.00% 01/11/2023	2,285,254	0.06
2,200,000	VOYAGE CARE BONDCO PLC 5.875% 01/05/2023	2,391,799	0.06
	República Checa	*1,993,890*	*0.05*
2,000,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	1,993,890	0.05
	Serbia	*4,800,768*	*0.13*
4,800,000	SERBIA 1.50% 26/06/2029	4,800,768	0.13
	Singapur	*18,690,078*	*0.50*
2,000,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	2,015,890	0.05
5,500,000	GLOBAL LOGISTIC PROPERTY LTD 3.875% 04/06/2025	4,830,321	0.13
8,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	7,085,319	0.19
5,400,000	THEA CAPITAL PTE LTD 7.00% 11/04/2022	4,758,548	0.13
	Sudáfrica	*44,911,402*	*1.19*
202,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	9,705,618	0.26
4,775,000	GROWTHPOINT PROPERTIES LTD 5.872% 02/05/2023	4,431,446	0.12
200,000,000	SOUTH AFRICA 6.50% 28/02/2041	8,912,573	0.24
250,000,000	SOUTH AFRICA 7.00% 28/02/2031	13,342,191	0.34
150,000,000	SOUTH AFRICA 8.75% 28/02/2048	8,519,574	0.23
	Suecia	*28,104,267*	*0.74*
10,200,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	10,685,316	0.28
2,000,000	SWEDBANK FORENINGSSPARBKN VAR - 19/02/2015 - PERPETUAL	1,763,620	0.05
7,100,000	VOLVO CAR AB 2.00% 24/01/2025	7,230,462	0.19
6,010,000	VOLVO CAR AB 2.125% 02/04/2024	6,177,529	0.16
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,247,340	0.06
	Suiza	*6,356,174*	*0.17*
6,315,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	6,356,174	0.17
	Togo	*12,763,567*	*0.34*
10,000,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	9,101,291	0.24
4,000,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	3,662,276	0.10
	Túnez	*13,167,172*	*0.35*
12,760,000	BANQUE CENTRALE DE TUNISIE 6.75% 31/10/2023	13,167,172	0.35
	Turquía	*23,860,959*	*0.63*
6,000,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% 18/10/2024	4,800,738	0.13
5,250,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	5,272,470	0.14
15,700,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	13,787,751	0.36
	Ucrania	*66,937,886*	*1.77*
352,000,000	UKRAINE 0% 04/09/2019	11,432,646	0.30
100,000,000	UKRAINE 0% 09/10/2019	3,140,865	0.08
419,000,000	UKRAINE 0% 20/11/2019	13,124,479	0.35
10,000,000	UKRAINE 6.75% 20/06/2026	10,615,050	0.28
6,750,000	UKRAINE 7.75% 01/09/2019	5,955,150	0.16
5,000,000	UKRAINE 7.75% 01/09/2020	4,542,062	0.12

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
10,000,000	UKRAINE 7.75% 01/09/2026	9,070,293	0.24
10,000,000	UKRAINE 7.75% 01/09/2027	9,057,341	0.24
	Venezuela	*39,468,723*	*1.05*
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	3,508,910	0.09
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	856,164	0.02
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	11,678,961	0.32
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 16/05/2024 DEFAULTED	3,278,451	0.09
7,200,000	VENEZUELA (REPUBLIC OF) 0% - 22/11/2005 - PERPETUAL DEFAULTED	1,722,866	0.05
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2028 DEFAULTED	1,949,420	0.05
19,300,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	4,697,300	0.12
15,500,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	3,777,002	0.10
6,000,000	VENEZUELA (REPUBLIC OF) 0% 21/10/2026 DEFAULTED	1,554,268	0.04
15,000,000	VENEZUELA (REPUBLIC OF) 0% 23/08/2022 DEFAULTED	3,885,669	0.10
11,000,000	VENEZUELA (REPUBLIC OF) 0% 31/03/2038 DEFAULTED	2,559,712	0.07
	Zambia	*3,516,228*	*0.09*
6,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	3,516,228	0.09
	Bonos convertibles	**9,171,736**	**0.24**
	Islas Vírgenes Británicas	*3,215,346*	*0.09*
1,200,000	ATLAS MARA 8.00% 31/12/2020 CV	918,670	0.02
3,000,000	ATLAS MARA 8.00% 31/12/2020 CV	2,296,676	0.07
	Italia	*3,947,020*	*0.10*
4,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	3,947,020	0.10
	Luxemburgo	*2,009,370*	*0.05*
2,215,000	OPUS SECURITIES VAR PERPETUAL CV	2,009,370	0.05
	***Warrants*, Derechos**	**22**	**0.00**
	España	*22*	*0.00*
3,109	ISOUNITS SM WARRANT 30/12/2021	22	0.00
Otros valores mobiliarios		**2,170,321**	**0.06**
	Bonos	**2,144,959**	**0.06**
	Brasil	*132*	*0.00*
1,500,000	BANCO CRUZEIRO DO SUL SA 0% 22/09/2020 DEFAULTED	132	0.00
	Islas Bermudas	*5*	*0.00*
6,500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 07/12/2049 DEFAULTED	5	0.00
	Islas Caimán	*18*	*0.00*
21,000,000	TARQUIN LTD 0% 17/03/2026	18	0.00
	Luxemburgo	*455,013*	*0.01*
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
12,000,000	IT HLDG FIN NOTES 0% 15/11/2012 DEFAULTED	12	0.00
13,000,000	M AND G FINANCE SA 0% - 09/03/2007 - PERPETUAL	455,000	0.01
	Países Bajos	*1,689,791*	*0.05*
1,743,923	FRIGOGLASS FINANCE BV VAR 31/12/2021	1,689,791	0.05
	Bonos convertibles	**25,359**	**0.00**
	Islandia	*25,359*	*0.00*
110,255	LBI EHF 0% 30/11/2035 CV	25,359	0.00
	***Warrants*, Derechos**	**3**	**0.00**
	Reino Unido	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS	1	0.00
Acción/Participaciones de OICVM/OIC		**87,955,863**	**2.33**
	Acción/Participaciones en fondos de inversión	**87,955,863**	**2.33**
	Islandia	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Luxemburgo	*87,955,844*	*2.33*
8,116	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	8,049,615	0.21
6,927	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - M2 EUR (C)	11,259,690	0.30
4,000	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	36,470,285	0.97
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND S USD ND	24,858,404	0.66
5,000	PI INVESTMENT FUNDS-EURO HIGH YIELD EX FINANCIALS I ND	7,317,850	0.19
Instrumentos del mercado monetario		**51,797,647**	**1.37**
	Bonos	**51,797,647**	**1.37**
	Egipto	*25,517,534*	*0.68*
347,000,000	EGYPT 0% 22/10/2019	17,452,334	0.47
160,000,000	EGYPT 0% 24/09/2019	8,065,200	0.21
	Nigeria	*26,280,113*	*0.69*
2,000,000,000	NIGERIA 0% 05/09/2019	4,780,215	0.13
7,000,000,000	NIGERIA 0% 12/09/2019	16,705,908	0.43
2,000,000,000	NIGERIA 0% 29/08/2019	4,793,990	0.13
Posiciones a corto plazo		**-1,560,018**	**-0.04**
Instrumentos derivados		**-1,560,018**	**-0.04**
	Opciones	**-1,560,018**	**-0.04**
	Luxemburgo	*-1,560,018*	*-0.04*
-10,000,000	USD(C)/KRW(P)OTC - 1,200.00 - 23.07.19 CALL	-4,758	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
-50,000,000	USD(P)/TRY(C)OTC - 6.10 - 26.09.19 PUT	-1,555,260	-0.04
Total cartera de títulos		**3,237,750,903**	**85.82**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**803,280,619**	**96.63**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**728,975,736**	**87.69**
	Bonos	**728,975,736**	**87.69**
	Alemania	*37,886,067*	*4.56*
3,000,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	2,768,670	0.33
1,500,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	1,520,700	0.18
800,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	816,344	0.10
1,500,000	BLITZ 13 253 GMBH EUR TERM B12 6.00% 30/07/2026	1,593,540	0.19
2,200,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	2,252,734	0.27
3,200,000	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	3,251,824	0.39
1,100,000	KIRK BEAUTY ZERO GMBH 6.25% 15/07/2022	1,035,964	0.12
1,700,000	K+S AKTIENGESELLSCHAFT 3.25% 18/07/2024	1,838,346	0.22
1,400,000	LANXESS AG VAR 06/12/2076	1,545,775	0.19
800,000	RWE AG VAR 21/04/2075	818,008	0.10
6,600,000	THYSSENKRUPP AG 1.375% 03/03/2022	6,688,572	0.81
2,750,000	THYSSENKRUPP AG 2.875% 22/02/2024	2,871,798	0.35
4,250,000	UNITYMEDIA GMBH 3.75% 15/01/2027	4,512,203	0.55
500,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	530,703	0.06
3,390,000	UNITYMEDIA NRW GMBH 4.00% 15/01/2025	3,527,599	0.42
2,000,000	UNITYMEDIA NRW GMBH 6.25% 15/01/2029	2,006,613	0.24
300,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	306,674	0.04
	Austria	*8,209,050*	*0.99*
1,600,000	ERSTE GROUP BANK AG VAR - 12/04/2017 - PERPETUAL	1,837,072	0.22
2,200,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	2,329,107	0.28
2,000,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	2,060,710	0.25
1,100,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	1,133,457	0.14
800,000	WIENERBERGER AG VAR - 06/10/2014 - PERPETUAL	848,704	0.10
	Bélgica	*5,585,593*	*0.67*
3,400,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	3,611,038	0.43
1,800,000	SOLVAY SA VAR PERPETUAL	1,974,555	0.24
	Canadá	*12,437,442*	*1.50*
6,750,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	6,855,941	0.83
1,531,000	BOMBARDIER INC 6.125% 15/05/2021	1,651,413	0.20
700,000	COTT FINANCE CORPORATION 5.50% 01/07/2024	731,451	0.09
1,400,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	1,612,879	0.19
1,370,000	ENTERTAINMENT ONE LTD 6.875% 15/12/2022	1,585,758	0.19
	Dinamarca	*6,072,131*	*0.73*
3,800,000	DKT FINANCE APS 7.00% 17/06/2023	4,159,765	0.50
1,500,000	TDC AS VAR 23/02/2023	1,912,366	0.23
	España	*25,841,931*	*3.11*
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,896,093	0.23
1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,658,320	0.20
2,800,000	BANKIA S.A. VAR PERPETUAL	2,883,090	0.35
600,000	BANKIA S.A. VAR PERPETUAL	630,489	0.08
1,600,000	BANKIA S.A. VAR 15/02/2029	1,697,904	0.20
1,200,000	BANKIA S.A. VAR 15/03/2027	1,262,652	0.15
1,200,000	BANKINTER SA VAR 06/04/2027	1,248,162	0.15
3,400,000	CAIXABANK S.A VAR PERPETUAL	3,681,418	0.44
2,900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	3,062,458	0.37
600,000	CELLNEX TELECOM SA 2.875% 18/04/2025	651,546	0.08
900,000	CELLNEX TELECOM SA 3.125% 27/07/2022	967,730	0.12
1,600,000	EL CORTE INGLES 3.00% 15/03/2024	1,684,408	0.20
1,475,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	1,386,522	0.17
200,000	GROUPO ANTOLIN IRAUSA 3.375% 30/04/2026	181,086	0.02
1,700,000	MASARIA INVESTMENTS SAU 5.00% 15/09/2024	1,744,888	0.21
1,300,000	NH HOTEL GROUP SA 3.75% 01/10/2023	1,205,165	0.14
	Estados Unidos de América	*79,323,020*	*9.54*
1,200,000	AXALTA COATING SYSTEMS LLC 4.25% 15/08/2024	1,252,620	0.15
2,800,000	BALL CORP 4.375% 15/12/2023	3,248,070	0.39
1,300,000	BELDEN INC 2.875% 15/09/2025	1,346,540	0.16
433,000	BELDEN INC 3.375% 15/07/2027	452,223	0.05
900,000	BELDEN INC 3.875% 15/03/2028	955,436	0.11
833,000	BELDEN INC 4.125% 15/10/2026	889,311	0.11
1,300,000	BWAY HOLDING CO 4.75% 15/04/2024	1,341,672	0.16
2,500,000	CATALENT PHARMA SOLUTIONS INC 4.75% 15/12/2024	2,611,337	0.31
2,300,000	CEMEX FINANCE LLC 4.625% 15/06/2024	2,420,946	0.29
2,300,000	CGG HOLDING US INC 7.875% 01/05/2023	2,468,820	0.30
3,200,000	COLFAX CORPORATION 3.25% 15/05/2025	3,312,720	0.40
2,500,000	EQUINIX INC 2.875% 01/02/2026	2,624,475	0.32
5,400,000	EQUINIX INC 2.875% 01/10/2025	5,642,811	0.68
2,300,000	EQUINIX INC 2.875% 15/03/2024	2,409,250	0.29
1,800,000	FINANCIAL RISK US HOLD 4.50% 15/05/2026	1,845,783	0.22
975,000	IMS HEALTH INC 3.50% 15/10/2024	1,002,724	0.12
1,100,000	KRATON POLYMERS LLC/ CAP CORP 5.25% 15/05/2026	1,140,486	0.14
2,000,000	LEVI STRAUSS CO 3.375% 15/03/2027	2,145,220	0.26
2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,713,762	0.33
5,700,000	NETFLIX INC 3.625% 15/05/2027	6,242,554	0.76
2,700,000	NETFLIX INC 3.875% 15/11/2029	2,932,901	0.35
400,000	PVH CORP 3.125% 15/12/2027	437,892	0.05
2,500,000	QUINTILES IMS INC 2.875% 15/09/2025	2,601,288	0.31
5,200,000	QUINTILES IMS INC 3.25% 15/03/2025	5,369,624	0.65
1,600,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	1,608,552	0.19
600,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	583,941	0.07
1,100,000	SEALED AIR CORP 4.50% 15/09/2023	1,251,157	0.15
3,200,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	3,316,080	0.40
3,100,000	SPECTRUM BRANDS INC 4.00% 01/10/2026	3,277,413	0.39
1,400,000	SUPERIOR INDUSTRIES INTERNATIONAL INC 6.00% 15/06/2025	1,216,439	0.15
1,000,000	TENNECO INC 4.875% 15/04/2022	989,545	0.12
1,200,000	TENNECO INC 5.00% 15/07/2024	1,187,706	0.14
1,600,000	THE CHEMOURS CO 4.00% 15/05/2026	1,607,008	0.19
2,000,000	UGI INTERNATIONAL ENTERP 3.25% 01/11/2025	2,133,040	0.26
1,700,000	VANTIV LLC/VANTIV ISSUER CORP 3.875% 15/11/2025	1,990,717	0.24

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,000,000	WMG ACQUISITION CORP 3.625% 15/10/2026	1,058,785	0.13
1,800,000	WMG ACQUISITION CORP 4.125% 01/11/2024	1,694,172	0.20
	Finlandia	*3,370,160*	*0.41*
3,200,000	NOKIA CORP 2.00% 15/03/2024	3,370,160	0.41
	Francia	*99,897,884*	*12.02*
1,700,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	1,865,954	0.22
4,724,000	ALTICE FRANCE SA 5.625% 15/05/2024	2,949,008	0.35
3,200,000	ALTICE FRANCE SA 5.875% 01/02/2027	3,472,016	0.42
3,100,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	3,192,488	0.38
700,000	BANIJAY GROUP SA S 4.00% 01/07/2022	717,549	0.09
700,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	769,923	0.09
1,100,000	BNP PARIBAS SA VAR - REGS - 14/12/2016 - PERPETUAL	1,013,873	0.12
1,550,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	1,410,897	0.17
1,200,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	1,342,662	0.16
1,300,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,093,814	0.13
2,300,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,989,868	0.24
1,800,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,577,376	0.19
700,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	594,822	0.07
1,100,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	1,217,409	0.15
3,410,000	CRE DIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	3,159,654	0.38
1,476,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	1,617,179	0.19
1,410,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,248,979	0.15
600,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	634,689	0.08
1,000,000	CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	1,082,270	0.13
2,900,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	3,148,530	0.38
4,850,000	CROWN EUROPEAN HOLDINGS 3.375% 15/05/2025	5,403,699	0.66
1,000,000	ELIS SA 1.75% 11/04/2024	1,035,810	0.12
1,000,000	ELIS SA 1.875% 15/02/2023	1,051,970	0.13
1,100,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	1,204,863	0.14
2,700,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	2,767,730	0.33
3,600,000	EUROPCAR MOBILITY GROUPE SA 4.125% 15/11/2024	3,767,490	0.46
2,200,000	FAURECIA SA 2.625% 15/06/2025	2,300,584	0.28
2,300,000	FAURECIA SA 3.125% 15/06/2026	2,429,444	0.29
1,000,000	FAURECIA SA 3.625% 15/06/2023	1,021,775	0.12
600,000	FNAC DARTY SA 2.625% 30/05/2026	627,588	0.08
2,200,000	LOUVRE BIDCO SAS 4.25% 30/09/2024	2,178,616	0.26
1,000,000	LOXAM 3.50% 03/05/2023	1,022,355	0.12
700,000	LOXAM 3.50% 15/04/2022	715,995	0.09
1,800,000	LOXAM 4.25% 15/04/2024	1,896,147	0.23
1,000,000	LOXAM 4.50% 15/04/2027	999,180	0.12
3,125,000	MOBILUX FINANCE 5.50% 15/11/2024	3,250,000	0.39
200,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	207,282	0.02
2,000,000	ORANO SA 3.125% 20/03/2023	2,114,420	0.25
1,600,000	ORANO SA 3.375% 23/04/2026	1,665,280	0.20
2,750,000	ORANO SA 3.50% 22/03/2021	2,905,127	0.35
700,000	ORANO SA 4.875% 23/09/2024	799,292	0.10
1,500,000	PAPREC HOLDING SA 4.00% 31/03/2025	1,453,103	0.17
1,600,000	REXEL SA 2.625% 15/06/2024	1,652,032	0.20
2,800,000	REXEL SA 2.75% 15/06/2026	2,930,746	0.35
650,000	SOCIETE GENERALE SA VAR - 26/08/2009 - PERPETUAL	661,473	0.08
2,523,000	SOCIETE GENERALE SA VAR - 07/04/2014 - PERPETUAL	2,698,967	0.32
2,900,000	SOLVAY FINANCE VAR PERPETUAL	3,421,855	0.41
2,000,000	SPCM SA 2.875% 15/06/2023	2,025,180	0.24
1,200,000	SPCM SA 4.875% 15/09/2025	1,064,278	0.13
4,600,000	SPIE SA 2.625% 18/06/2026	4,721,440	0.58
2,800,000	SPIE SA 3.125% 22/03/2024	3,038,280	0.37
1,500,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	1,544,198	0.19
1,700,000	VALLOUREC 2.25% 30/09/2024	1,222,725	0.15
	Irlanda	*23,902,744*	*2.88*
3,300,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	3,408,224	0.41
1,200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	1,065,595	0.13
2,100,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	2,299,298	0.28
2,700,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	2,901,893	0.35
800,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	879,294	0.11
1,500,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	1,556,250	0.19
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	1,075,280	0.13
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.75% 01/02/2025	763,399	0.09
3,400,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	3,710,471	0.45
5,400,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	6,243,040	0.74
	Isla de Jersey	*4,949,926*	*0.60*
300,000	AVIS BUDGET FINANCE PLC 4.125% 15/11/2024	313,197	0.04
2,500,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	2,641,025	0.32
1,300,000	LHC3 PLC 4.125% 15/08/2024	1,339,397	0.16
700,000	TVL FINANCE PLC 8.50% 15/05/2023	656,307	0.08
	Isla de Man	*2,111,710*	*0.25*
2,000,000	PLAYTECH PLC 3.75% 12/10/2023	2,111,710	0.25
	Islas Caimán	*8,159,163*	*0.98*
5,000,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	4,757,963	0.57
3,200,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	3,401,200	0.41
	Italia	*80,876,030*	*9.73*
1,400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,712,364	0.21
2,900,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 15/11/2025	2,919,285	0.35
2,950,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	3,111,970	0.37
500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	535,410	0.06
6,900,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	8,216,968	1.00
1,700,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	1,760,265	0.21
2,900,000	LEONARDO SPA 1.50% 07/06/2024	2,944,617	0.35
3,200,000	LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	3,552,624	0.43
3,400,000	NEXI CAPITAL SPA 4.125% 01/11/2023	3,531,053	0.42
3,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	3,097,470	0.37
500,000	TELECOM ITALIA SPA 2.75% 15/04/2025	506,680	0.06
3,000,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,111,120	0.37

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
700,000	TELECOM ITALIA SPA 3.25% 16/01/2023	741,636	0.09
4,850,000	TELECOM ITALIA SPA 3.625% 19/01/2024	5,150,846	0.62
5,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	5,414,000	0.65
5,300,000	TELECOM ITALIA SPA 5.875% 19/05/2023	6,447,691	0.78
1,000,000	UNICREDIT SPA VAR - 10/09/2014 - PERPETUAL	1,003,875	0.12
3,100,000	UNICREDIT SPA VAR 20/02/2029	3,276,700	0.39
4,700,000	UNICREDIT SPA VAR 28/10/2025	4,952,578	0.60
4,800,000	UNICREDIT SPA 6.95% 31/10/2022	5,623,200	0.68
2,800,000	UNIPOLSAI SPA VAR - 18/06/2014 - PERPETUAL	2,820,230	0.34
5,200,000	WIND TRE S P A 2.625% 20/01/2023	5,248,776	0.63
5,200,000	WIND TRE S P A 3.125% 20/01/2025	5,196,672	0.63
	Japón	*16,986,430*	*2.04*
3,400,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	3,529,965	0.42
3,000,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	3,263,325	0.39
1,000,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,091,935	0.13
3,050,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	3,405,767	0.41
500,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	564,613	0.07
4,508,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	5,130,825	0.62
	Luxemburgo	*60,696,258*	*7.30*
3,000,000	ALTICE FINANCING SA 5.25% 15/02/2023	3,095,985	0.37
330,000	ALTICE FINCO S.A 7.625% 15/02/2025	279,636	0.03
4,700,000	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	1,036,391	0.12
3,100,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	3,161,752	0.38
1,400,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% 01/04/2025	1,450,799	0.17
1,100,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024	1,139,413	0.14
1,000,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,010,865	0.12
2,050,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	2,376,733	0.29
1,400,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	1,386,161	0.17
800,000	DUFRY FINANCE SCA 4.50% 01/08/2023	824,208	0.10
2,050,000	EDREAMS ODIGEO SA 5.50% 01/09/2023	2,147,672	0.26
4,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	4,522,800	0.54
1,800,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,817,471	0.22
1,500,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	1,528,920	0.18
2,600,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	2,862,821	0.34
7,474,000	HELLAS TELECOMMUNICATIONS II 0% PERPETUAL DEFAULTED	9,978	0.00
5,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	5,157,375	0.62
3,000,000	LHMC FINCO SARL 4.75% 22/05/2025	3,166,800	0.38
3,500,000	LHMC FINCO SARL 6.25% 20/12/2023	3,813,828	0.46
1,650,000	MATTERHORN TELECOM HOLDING SA 4.875% 01/05/2023	1,673,636	0.20
5,650,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	5,720,060	0.69
4,310,000	ROSSINI SARL 6.75% 30/10/2025	4,696,909	0.57
1,100,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	1,215,280	0.15
1,700,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	1,796,560	0.22
3,100,000	TELENET FINANCE VL LUXEMBOURG SCA 4.875% 15/07/2027	3,039,426	0.37
1,700,000	TELENET INTERNATIONAL FINANCE SARL 3.50% 01/03/2028	1,764,779	0.21
	México	*6,100,679*	*0.73*
2,000,000	CEMEX SAB DE CV 3.125% 19/03/2026	2,053,980	0.25
3,900,000	NEMAK SAB DE CV 3.25% 15/03/2024	4,046,699	0.48
	Países Bajos	*146,158,257*	*17.57*
2,700,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	2,846,192	0.34
1,300,000	AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,356,726	0.16
700,000	CEVA LOGISTICS FINANCE BV 5.25% 01/08/2025	708,260	0.09
3,000,000	CONSTELLIUM SE 4.25% 15/02/2026	3,104,175	0.37
500,000	CONSTELLIUM SE 4.625% 15/05/2021	504,195	0.06
2,300,000	DARLING GLOBAL FINANCE B.V. 3.625% 15/05/2026	2,445,613	0.29
860,000	DIGI COMMUNICAITONS NV 5.00% 15/10/2023	891,682	0.11
3,100,000	DUFRY ONE BONDS 2.50% 15/10/2024	3,198,518	0.38
4,200,000	ENERGIZER GAMMA ACQUISITION BV 4.625% 15/07/2026	4,413,234	0.53
3,400,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	3,787,328	0.46
500,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	511,525	0.06
1,660,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	1,519,130	0.18
2,050,000	ING GROUP NV VAR PERPETUAL	1,827,143	0.22
3,200,000	INTERTRUST GROUP BV 3.375% 15/11/2025	3,401,600	0.41
2,670,000	INTERXION HOLDING 4.75% 15/06/2025	2,914,158	0.35
500,000	KONINKLIJKE KPN NV VAR 14/03/2073	577,699	0.07
2,400,000	LEASEPLAN CORPORATION NV VAR - 29/05/2019 - PERPETUAL	2,526,420	0.30
1,800,000	LGE HOLDCO VI BV 7.125% 15/05/2024	488,547	0.06
4,000,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	4,230,220	0.51
5,300,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	5,771,753	0.69
2,100,000	NATURGY FINANCE BV VAR - 24/04/2015 - PERPETUAL	2,218,157	0.27
1,700,000	OCI N V 5.00% 15/04/2023	1,804,346	0.22
5,000,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	5,447,725	0.66
1,500,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	1,689,315	0.20
4,200,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	4,746,630	0.57
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	5,690,325	0.68
1,700,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,723,358	0.21
1,500,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	1,446,900	0.17
2,300,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,425,764	0.29
5,150,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	5,868,734	0.71
1,800,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	1,851,273	0.22
1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	1,361,646	0.16
2,400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	2,638,824	0.32
1,350,000	SELECTA GROUP B.V. 5.875% 01/02/2024	1,410,372	0.17
2,800,000	STARFRUIT FINCO BV 6.50% 01/10/2026	2,841,580	0.34
2,200,000	SUNSHINE MID BV 6.50% 15/05/2026	2,291,487	0.28
1,400,000	TELEFONICA EUROPE BV VAR - 26/11/2013 - PERPETUAL	1,665,684	0.20
3,300,000	TELEFONICA EUROPE BV VAR - 31/03/2014 - PERPETUAL	3,841,678	0.46

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
9,000,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	9,539,055	1.16
6,000,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	6,528,660	0.79
3,725,000	TENNET HOLDING BV VAR PERPETUAL	3,941,831	0.47
6,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	5,147,488	0.62
5,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	5,097,225	0.61
1,800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,393,335	0.17
1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,443,338	0.17
1,000,000	UNITED GROUP B V 4.375% 01/07/2022	1,025,460	0.12
1,500,000	UNITED GROUP B V 4.875% 01/07/2024	1,563,090	0.19
1,100,000	UNITED GROUP B V 4.875% 01/07/2024	1,144,440	0.14
5,490,000	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	5,688,874	0.68
2,900,000	ZIGGO BV 3.75% 15/01/2025	2,997,295	0.36
2,500,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	2,660,250	0.32
	Portugal	*9,160,056*	*1.10*
1,500,000	CAISA GERAL DE DEPOSITOS SA VAR 28/06/2028	1,642,808	0.20
2,500,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	2,698,962	0.32
4,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	4,818,286	0.58
	Reino Unido	*68,305,350*	*8.22*
800,000	ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	904,765	0.11
3,100,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	3,730,705	0.45
2,000,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	2,205,040	0.27
800,000	BARCLAYS PLC VAR - 07/03/2017 - PERPETUAL	933,724	0.11
600,000	EC FINANCE PLC 2.375% 15/11/2022	613,536	0.07
1,100,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	1,203,435	0.14
1,500,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	1,770,194	0.21
2,300,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,485,771	0.30
2,400,000	INEOS FINANCE PLC 2.875% 01/05/2026	2,435,688	0.29
2,100,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	2,184,473	0.26
900,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	959,607	0.12
5,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	5,812,196	0.69
4,236,000	IRON MOUNTAIN UK PLC 3.875% 15/11/2025	4,700,597	0.57
600,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	644,262	0.08
1,800,000	JAGUAR LAND ROVER PLC 3.875% 01/03/2023	1,795,142	0.22
2,000,000	JAGUAR LAND ROVER PLC 5.00% 15/02/2022	2,146,334	0.26
2,300,000	JERROLD FINCO PLC 6.25% 15/09/2021	2,628,871	0.32
900,000	MATALAN FINANCE PLC 6.75% 31/01/2023	957,945	0.12
600,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	627,672	0.08
700,000	PINEWOOD FINCO PLC 3.75% 01/12/2023	802,970	0.10
3,000,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	3,556,817	0.43
2,700,000	SYNLAB BANDCO PLC 6.25% 01/07/2022	2,747,952	0.33
1,300,000	SYNLAB UNSECURED BONDCO PLC 8.25% 01/07/2023	1,360,639	0.16
3,800,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	4,348,872	0.52
640,000	TESCO PLC 6.125% 24/02/2022	800,025	0.10
1,720,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	1,791,518	0.22
3,200,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	3,696,719	0.44
1,050,000	VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	1,219,745	0.15
1,100,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	1,275,216	0.15
1,920,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029	2,275,676	0.27
3,780,000	VODAFONE GROUP PLC VAR 03/10/2078	3,438,529	0.41
2,000,000	WILLIAM HILL PLC 4.75% 01/05/2026	2,250,715	0.27
	Suecia	*19,614,477*	*2.36*
850,000	FASTIGHTS BALDER AB VAR 07/03/2078	857,276	0.10
4,900,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	4,964,288	0.61
3,700,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	3,767,136	0.45
1,700,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,782,569	0.21
2,800,000	UNILABS SUBHOLDING AB 5.75% 15/05/2025	2,859,766	0.34
3,220,000	VERISURE MIDHOLDING AB 5.75% 01/12/2023	3,340,041	0.40
1,300,000	VOLVO CAR AB 2.00% 24/01/2025	1,323,888	0.16
700,000	VOLVO CAR AB 2.125% 02/04/2024	719,513	0.09
	Suiza	*3,331,378*	*0.40*
2,500,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	2,315,409	0.28
1,100,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	1,015,969	0.12
Otros valores mobiliarios		**-**	**0.00**
	Bonos	**-**	**0.00**
	Estados Unidos de América	*-*	*0.00*
295,000	WINSTAR COMMUNICATIONS INC 0% 15/04/2049 DEFAULTED	-	0.00
Acción/Participaciones de OICVM/OIC		**74,304,883**	**8.94**
	Acción/Participaciones en fondos de inversión	**74,304,883**	**8.94**
	Francia	*67,559,788*	*8.13*
0.001	AMUNDI CASH INST SRI I C	219	0.00
2,750	AMUNDI CREDIT RISK PREMINA FCP	2,865,146	0.34
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,263,209	0.63
6,000	AMUNDI EUROPEAN HIGH YIELD SRI	6,257,308	0.75
2,750	AMUNDI FRN CREDIT EURO VALUE FACTOR I	2,839,980	0.34
1,025	AMUNDI TRESO COURT TERME PART I C	19,140,605	2.31
30	AMUNDI 3 M FCP	31,193,321	3.76
	Luxemburgo	*6,745,095*	*0.81*
1,500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	1,643,595	0.20
1,000	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	5,101,500	0.61
Total cartera de títulos		**803,280,619**	**96.63**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**383,082,366**	**99.63**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**352,027,688**	**91.55**
	Bonos	**352,027,688**	**91.55**
	Alemania	*39,518,099*	*10.28*
5,200,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	5,272,150	1.36
2,300,000	ADLER REAL ESTATE AG 1.50% 17/04/2022	2,327,198	0.61
2,377,000	DEUTSCHE LUFTHANSA AG VAR 12/08/2075	2,522,104	0.66
700,000	FRESENIUS SE CO KGAA 2.875% 15/07/2020	720,818	0.19
800,000	KIRK BEAUTY ZERO GMBH 6.25% 15/07/2022	753,428	0.20
3,000,000	K+S AKTIENGESELLSCHAFT 2.625% 06/04/2023	3,205,245	0.83
4,500,000	METRO AG 1.375% 28/10/2021	4,602,645	1.20
7,400,000	RWE AG VAR 21/04/2075	7,566,574	1.96
3,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	3,850,996	1.00
1,900,000	THYSSENKRUPP AG 1.75% 25/11/2020	1,930,248	0.50
2,700,000	THYSSENKRUPP AG 2.75% 08/03/2021	2,788,006	0.73
1,100,000	THYSSENKRUPP AG 3.125% 25/10/2019	1,103,619	0.29
2,800,000	TUI AG 2.125% 26/10/2021	2,875,068	0.75
	Austria	*6,213,328*	*1.62*
4,108,000	WIENERBERGER AG VAR - 06/10/2014 - PERPETUAL	4,358,095	1.14
1,800,000	WIENERBERGER AG 4.00% 17/04/2020	1,855,233	0.48
	Bélgica	*1,103,490*	*0.29*
1,000,000	BARRY CALLEBAUT NV 5.625% 15/06/2021	1,103,490	0.29
	Canadá	*6,517,813*	*1.70*
1,000,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	1,015,695	0.26
4,500,000	BOMBARDIER INC 6.125% 15/05/2021	4,853,925	1.27
560,000	ENTERTAINMENT ONE LTD 6.875% 15/12/2022	648,193	0.17
	Dinamarca	*2,839,569*	*0.74*
1,200,000	DKT FINANCE APS 7.00% 17/06/2023	1,313,610	0.34
800,000	TDC AS VAR 02/03/2022	888,504	0.23
500,000	TDC AS VAR 23/02/2023	637,455	0.17
	España	*6,622,004*	*1.72*
3,800,000	CELLNEX TELECOM SA 3.125% 27/07/2022	4,085,969	1.06
1,000,000	EL CORTE INGLES 3.00% 15/03/2024	1,052,755	0.27
1,600,000	NH HOTEL GROUP SA 3.75% 01/10/2023	1,483,280	0.39
	Estados Unidos de América	*24,329,856*	*6.33*
7,500,000	BALL CORP 3.50% 15/12/2020	7,877,662	2.05
1,800,000	CGG HOLDING US INC 7.875% 01/05/2023	1,932,120	0.50
1,000,000	EQUINIX INC 2.875% 15/03/2024	1,047,500	0.27
500,000	FRESENIUS US FINANCE II INC 4.25% 01/02/2021	450,310	0.12
1,000,000	GOODYEAR TIRE & RUBBER CO 8.75% 15/08/2020	928,609	0.24
1,000,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	1,075,720	0.28
3,875,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	4,263,411	1.11
2,000,000	SEALED AIR CORP 4.50% 15/09/2023	2,274,830	0.59
1,500,000	SEALED AIR CORP 6.50% 01/12/2020	1,369,863	0.36
2,200,000	TENNECO INC 4.875% 15/04/2022	2,176,999	0.57
1,059,000	ZF NORTH AMERICA CAPITAL INC 4.00% 29/04/2020	932,832	0.24
	Finlandia	*9,983,211*	*2.60*
9,800,000	NOKIA CORP 1.00% 15/03/2021	9,983,211	2.60
	Francia	*47,292,533*	*12.29*
6,300,000	ACCOR SA VAR - 30/06/2014 - PERPETUAL	6,540,313	1.70
100,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	105,979	0.03
500,000	BANIJAY GROUP SA S 4.00% 01/07/2022	512,535	0.13
2,000,000	BANQUE PSA FINANCE 5.75% 04/04/2021	1,847,331	0.48
100,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	87,632	0.02
3,100,000	CASINO GUICHARD PERRACHON SA VAR 26/05/2021	2,908,404	0.76
300,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	254,924	0.07
4,400,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	4,654,386	1.21
2,800,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	3,103,758	0.81
2,000,000	ELIS SA 1.75% 11/04/2024	2,071,620	0.54
2,800,000	ELIS SA 1.875% 15/02/2023	2,945,516	0.77
500,000	FAURECIA SA 3.625% 15/06/2023	510,888	0.13
4,000,000	FNAC DARTY SA 1.875% 30/05/2024	4,121,360	1.07
700,000	LOXAM 3.50% 03/05/2023	715,649	0.19
2,500,000	NEXANS 3.25% 26/05/2021	2,627,762	0.68
600,000	ORANO SA 3.125% 20/03/2023	634,326	0.16
900,000	ORANO SA 3.25% 04/09/2020	932,990	0.24
3,500,000	ORANO SA 3.50% 22/03/2021	3,697,435	0.96
7,300,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	7,934,625	2.06
1,000,000	SPIE SA 3.125% 22/03/2024	1,085,100	0.28
	Irlanda	*14,152,702*	*3.68*
1,100,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	1,136,075	0.30
800,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	710,397	0.18
1,500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	1,612,920	0.42
5,400,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 3.25% 01/06/2021	5,708,232	1.48
4,300,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES II DESIGNATED 5.75% 15/04/2023	4,985,078	1.30
	Isla de Man	*422,342*	*0.11*
400,000	PLAYTECH PLC 3.75% 12/10/2023	422,342	0.11
	Italia	*27,734,088*	*7.21*
5,500,000	LEONARDO SPA 4.50% 19/01/2021	5,877,630	1.53
4,300,000	LEONARDO SPA 5.25% 21/01/2022	4,831,050	1.26
900,000	LEONARDO SPA 8.00% 16/12/2019	1,035,262	0.27
1,700,000	LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	1,887,331	0.49
2,000,000	NEXI CAPITAL SPA 4.125% 01/11/2023	2,077,090	0.54
1,400,000	TELECOM ITALIA SPA 4.00% 21/01/2020	1,432,025	0.37
3,000,000	TELECOM ITALIA SPA 4.50% 25/01/2021	3,204,435	0.83
300,000	TELECOM ITALIA SPA 4.875% 25/09/2020	318,086	0.08
4,600,000	TELECOM ITALIA SPA 5.25% 10/02/2022	5,153,357	1.34
1,900,000	WIND TRE S P A 2.625% 20/01/2023	1,917,822	0.50

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Japón	*5,444,283*	*1.42*
3,700,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	4,024,767	1.05
1,300,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,419,516	0.37
	Luxemburgo	*40,756,986*	*10.59*
600,000	ALTICE FINANCING SA 5.25% 15/02/2023	619,197	0.16
700,000	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	154,356	0.04
1,100,000	ARCELORMITTAL SA 3.00% 09/04/2021	1,157,761	0.30
650,000	B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	740,072	0.19
1,500,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,516,298	0.39
1,000,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	1,159,382	0.30
3,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	3,096,015	0.81
500,000	DUFRY FINANCE SCA 4.50% 01/08/2023	515,130	0.13
1,150,000	EDREAMS ODIGEO SA 5.50% 01/09/2023	1,204,792	0.31
1,900,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	2,148,330	0.56
6,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	6,473,370	1.68
2,600,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	2,651,350	0.69
1,400,000	FMC FINANCE VII SA 5.25% 15/02/2021	1,518,041	0.39
600,000	FMC FINANCE VIII SA 5.25% 31/07/2019	602,436	0.16
2,595,000	GREIF LUXEMBOURG FINANCE 7.375% 15/07/2021	2,957,015	0.77
1,000,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	1,101,085	0.29
2,400,000	LHMC FINCO SARL 6.25% 20/12/2023	2,615,196	0.68
3,300,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	3,340,920	0.87
6,800,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	7,186,240	1.87
	Países Bajos	*60,143,085*	*15.63*
1,500,000	CONSTELLIUM SE 4.625% 15/05/2021	1,512,585	0.39
300,000	OCI N V 5.00% 15/04/2023	318,414	0.08
4,000,000	OI EUROPEAN GROUP BV 4.875% 31/03/2021	4,336,420	1.13
6,200,000	OI EUROPEAN GROUP BV 6.75% 15/09/2020	6,725,202	1.75
3,500,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,983,227	1.04
4,500,000	PHOENIX PIB DUTCH FINANCE BV 3.125% 27/05/2020	4,610,250	1.20
500,000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	532,803	0.14
11,100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	11,706,948	3.03
2,900,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	3,068,954	0.80
5,600,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	5,865,552	1.53
7,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	7,419,265	1.92
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,612,600	1.20
3,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 0.375% 25/07/2020	3,838,633	1.00
800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	791,864	0.21
800,000	UNITED GROUP B V 4.375% 01/07/2022	820,368	0.21
	Portugal	*11,443,601*	*2.98*
10,600,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	11,443,601	2.98
	Reino Unido	*27,321,595*	*7.11*
400,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	437,472	0.11
1,100,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	1,323,799	0.34
2,300,000	EC FINANCE PLC 2.375% 15/11/2022	2,351,888	0.61
3,400,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	3,506,114	0.91
4,300,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	4,806,239	1.25
400,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	429,508	0.11
1,000,000	JAGUAR LAND ROVER PLC 4.25% 15/11/2019	875,922	0.23
5,000,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	5,230,600	1.37
300,000	PINEWOOD FINCO PLC 3.75% 01/12/2023	344,130	0.09
656,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	656,000	0.17
300,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	310,644	0.08
5,190,000	TESCO COROPORATE TREASURY SERVICES PLC 2.125% 12/11/2020	5,322,034	1.39
1,000,000	TESCO PLC 6.125% 24/02/2022	1,250,039	0.33
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/01/2021	477,206	0.12
	Suecia	*20,189,103*	*5.25*
4,800,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	4,862,976	1.26
7,100,000	TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	7,198,974	1.88
1,000,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,048,570	0.27
1,500,000	VERISURE MIDHOLDING AB 5.75% 01/12/2023	1,555,920	0.40
740,000	VOLVO CAR AB 2.125% 02/04/2024	760,628	0.20
4,500,000	VOLVO CAR AB 3.25% 18/05/2021	4,762,035	1.24
Acción/Participaciones de OICVM/OIC		**31,054,678**	**8.08**
	Acción/Participaciones en fondos de inversión	**31,054,678**	**8.08**
	Francia	*29,014,078*	*7.55*
197	AMUNDI TRESO COURT TERME PART I C	3,679,310	0.96
24	AMUNDI 3 M FCP	25,334,768	6.59
	Luxemburgo	*2,040,600*	*0.53*
400	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	2,040,600	0.53
Total cartera de títulos		**383,082,366**	**99.63**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**156,563,620**	**98.28**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**148,730,939**	**93.36**
	Bonos	**148,730,939**	**93.36**
	Alemania	*6,793,422*	*4.26*
2,400,000	BAYER AG VAR 01/07/2075	2,444,460	1.53
1,000,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,030,715	0.65
1,000,000	LANXESS AG VAR 06/12/2076	1,104,125	0.69
800,000	MERCK KGAA VAR 25/06/2079 - 25/06/2019	805,476	0.51
800,000	MERCK KGAA VAR 25/06/2079	828,556	0.52
500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	580,090	0.36
	Austria	*11,935,057*	*7.49*
3,800,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	4,372,147	2.74
6,000,000	OMV AG VAR - 07/12/2015 - PERPETUAL	7,562,910	4.75
	Bélgica	*2,124,140*	*1.33*
2,000,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	2,124,140	1.33
	Dinamarca	*3,535,233*	*2.22*
650,000	DANSKE BANK AS VAR 21/06/2029	676,627	0.42
1,500,000	ORSTED VAR - 24/11/2017 - PERPETUAL	1,552,867	0.98
1,100,000	ORSTED VAR 26/06/3013	1,305,739	0.82
	Finlandia	*2,826,754*	*1.77*
2,000,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	1,855,664	1.16
1,000,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	971,090	0.61
	Francia	*52,796,647*	*33.15*
1,500,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,544,753	0.97
2,000,000	AXA SA VAR - 20/05/2014 - PERPETUAL	2,232,380	1.40
1,500,000	AXA SA VAR 04/07/2043	1,759,905	1.10
900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	937,260	0.59
3,500,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	3,185,896	2.00
1,000,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	1,118,885	0.70
2,000,000	BPCE SA VAR 30/11/2027	2,157,650	1.35
3,500,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	3,243,047	2.04
2,000,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	2,191,300	1.38
1,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	1,680,792	1.06
700,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	701,218	0.44
500,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	510,113	0.32
1,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	1,073,515	0.67
2,800,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	3,032,876	1.90
1,700,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	1,705,100	1.07
1,100,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	1,204,863	0.76
1,600,000	LA BANQUE POSTALE VAR 19/11/2027	1,708,816	1.07
1,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	1,554,615	0.98
1,500,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	1,757,542	1.10
3,000,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	3,561,360	2.24
750,000	SOCIETE GENERALE SA VAR - 04/10/2018 - PERPETUAL	688,106	0.43
1,500,000	SOCIETE GENERALE SA VAR 23/02/2028	1,516,163	0.95
1,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	1,179,950	0.74
1,100,000	SUEZ SA VAR PERPETUAL	1,142,427	0.72
3,000,000	TOTAL SA VAR - 26/02/2015 - PERPETUAL	3,209,880	2.01
5,000,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	5,147,325	3.24
3,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	3,050,910	1.92
	Irlanda	*1,825,630*	*1.15*
1,000,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	1,150,755	0.73
800,000	CLOVERIE PLC 4.75% - 20/07/2016 - PERPETUAL	674,875	0.42
	Italia	*8,425,465*	*5.29*
2,000,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	2,404,280	1.51
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,446,234	1.54
2,500,000	UNICREDIT SPA VAR 20/02/2029	2,642,500	1.65
1,000,000	UNICREDIT SPA 6.572% 14/01/2022	932,451	0.59
	Luxemburgo	*2,301,475*	*1.44*
1,500,000	HANNOVER FINANCE VAR 30/06/2043	1,758,075	1.10
500,000	SWISS RE FINANCE VAR 30/04/2050	543,400	0.34
	Países Bajos	*34,697,261*	*21.78*
3,000,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	3,162,435	1.99
1,500,000	ABN AMRO BANK NV VAR - 04/10/2017 - PERPETUAL	1,548,293	0.97
2,000,000	ARGENTUM NETHERLAND BV VAR - 16/06/2015 - PERPETUAL	2,276,120	1.43
500,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	550,663	0.35
2,000,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	2,093,520	1.31
2,600,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	2,794,350	1.75
1,000,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,017,450	0.64
3,500,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	3,202,985	2.01
1,200,000	ING GROUP NV VAR 11/04/2028	1,296,732	0.81
800,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	871,208	0.55
1,200,000	NATURGY FINANCE BV VAR - 24/04/2015 - PERPETUAL	1,267,518	0.80
1,500,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	1,650,105	1.04
3,500,000	NN GROUP NV VAR 08/04/2044	3,980,497	2.49
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	1,139,560	0.72
1,500,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	1,522,740	0.96
1,000,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	1,088,110	0.68
1,000,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	1,058,210	0.66
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	1,017,395	0.64
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,017,250	0.64
2,000,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	2,142,120	1.34
	Reino Unido	*16,200,507*	*10.17*
6,000,000	BARCLAYS PLC VAR - 10/12/2013 - PERPETUAL	6,503,880	4.08
3,500,000	HSBC HOLDINGS PLC VAR PERPETUAL	3,782,695	2.37
2,000,000	LLOYDS BANKING GRP PLC VAR 07/09/2028	2,004,270	1.26
650,000	SSE PLC VAR 16/09/2077	575,183	0.36
1,000,000	VODAFONE GROUP PLC VAR 03/10/2078	1,060,320	0.67

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
2,500,000	VODAFONE GROUP PLC VAR 03/10/2078	2,274,159	1.43
	Suecia	*1,270,277*	*0.80*
800,000	SVENSKA HANDELSBANKEN AB VAR - 22/02/2019 - PERPETUAL	745,462	0.47
500,000	TELIA COMPANY AB VAR 04/04/2078	524,815	0.33
	Suiza	*3,999,071*	*2.51*
1,500,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 19/02/2015 - PERPETUAL	1,655,595	1.04
2,500,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	2,343,476	1.47
Acción/Participaciones de OICVM/OIC		**7,832,681**	**4.92**
	Acción/Participaciones en fondos de inversión	**7,832,681**	**4.92**
	Francia	*7,832,681*	*4.92*
10	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,052,642	0.66
159	AMUNDI TRESO COURT TERME PART I C	2,970,494	1.86
4	AMUNDI 3 M FCP	3,809,533	2.40
0.001	MONETAIRE BIO AMUNDI	12	0.00
Total cartera de títulos		**156,563,620**	**98.28**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**694,013,869**	**99.11**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**667,925,195**	**95.39**
	Acciones	**5,149,072**	**0.74**
	Canadá	*1,653,622*	*0.24*
181,874	FRONTERA ENERGY CORPORATION	1,653,622	0.24
	España	*159,349*	*0.02*
15,470,737	ABENGOA CL.B	159,349	0.02
	Estados Unidos de América	*3,330,718*	*0.48*
88	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	105,897	0.02
2,692	WELLS FARGO & CO - PERPETUAL PFD SHARES	3,224,821	0.46
	México	*5,383*	*0.00*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	5,383	0.00
	Bonos	**637,537,085**	**91.04**
	Alemania	*9,422,875*	*1.35*
2,150,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	2,189,743	0.31
7,142,000	PLATIN 1426 GMBH 5.375% 15/06/2023	7,233,132	1.04
	Angola	*2,833,405*	*0.40*
3,008,000	ANGOLA 8.25% 09/05/2028	2,833,405	0.40
	Argentina	*22,530,829*	*3.22*
3,025,000	ARGENTINA 3.875% 15/01/2022	2,491,874	0.36
2,150,000	ARGENTINA 7.50% 22/04/2026	1,583,482	0.23
4,715,000	ARGENTINA 8.75% 08/02/2025	2,967,722	0.42
23,000,000	BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	184,469	0.03
4,850,000	CITY OF BUENOS AIRES 7.50% 01/06/2027	3,969,521	0.57
3,157,000	GENNEIA SA 8.75% 20/01/2022	2,562,498	0.37
4,555,000	PROVINCE DE SALTA 9.50% 16/03/2022	1,265,439	0.18
66,025,000	YPF SOCIEDAD ANONIMA 16.50% 09/05/2022	834,968	0.12
8,325,000	YPF SOCIEDAD ANONIMA 6.95% 21/07/2027	6,670,856	0.94
	Australia	*4,631,896*	*0.66*
5,550,000	NUFARM AUSTRALIA LTD 5.75% 30/04/2026	4,631,896	0.66
	Baréin	*1,880,148*	*0.27*
1,980,000	BAHRAIN 7.00% 12/10/2028	1,880,148	0.27
	Brasil	*8,173,611*	*1.17*
2,060,000	AEGEA FINANCE SARL 5.75% 10/10/2024	1,874,133	0.27
3,225,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	3,254,353	0.47
3,300,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	3,045,125	0.43
	Canadá	*39,879,831*	*5.69*
7,025,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	7,135,257	1.02
992,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	882,913	0.13
383,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	348,842	0.05
383,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	350,113	0.05
1,896,000	BOMBARDIER INC 7.50% 15/03/2025	1,673,734	0.24
2,850,000	BOMBARDIER INC 7.875% 15/04/2027	2,511,106	0.36
3,007,000	ENSIGN DRILLING INC 9.25% 15/04/2024	2,598,198	0.37
1,767,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	1,440,335	0.21
2,707,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	2,362,231	0.34
2,400,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	2,269,262	0.32
2,426,000	HUDBAY MINERALS INC 7.25% 15/01/2023	2,201,476	0.31
6,251,000	MDC PARTNERS INC 6.50% 01/05/2024	5,050,229	0.72
1,850,000	MEG ENEGRY CORP 6.50% 15/01/2025	1,634,662	0.23
255,000	MEG ENEGRY CORP 7.00% 31/03/2024	214,194	0.03
2,510,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% 15/05/2026	2,599,946	0.37
1,119,000	PARKLAND FUEL CORP 5.875% 15/07/2027	996,335	0.14
3,535,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	2,718,914	0.39
3,235,000	TERVITA ESCROW CORP 7.625% 01/12/2021	2,892,084	0.41
	Chile	*3,898,996*	*0.56*
1,443,000	AES GENER SA VAR 26/03/2079	1,356,379	0.19
2,865,703	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	85,629	0.01
3,650,000	NOVA AUSTRAL SA 8.25% 26/05/2021	2,456,988	0.36
	Costa de Marfil	*2,300,661*	*0.33*
2,200,000	IVORY COAST 5.125% 15/06/2025	2,300,661	0.33
	Ecuador	*686,570*	*0.10*
14,770,000	EMPRESA PUBLICA PETROECUADOR FRN 24/09/2019	686,570	0.10
	Egipto	*2,994,323*	*0.43*
2,925,000	EGYPT 4.75% 11/04/2025	2,994,323	0.43
	Estados Unidos de América	*262,937,886*	*37.54*
2,229,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	1,974,235	0.28
759,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	712,769	0.10
2,130,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,183,239	0.31
2,250,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	2,463,219	0.35
2,775,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	2,391,683	0.34
3,707,000	AMSTED INDUSTRIES INC 5.375% 15/09/2024	3,341,736	0.48
2,995,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	2,673,093	0.38
1,800,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	1,654,442	0.24
3,900,000	BEAZER HOMES INC 5.875% 15/10/2027	2,979,880	0.43
3,765,000	BELDEN INC 2.875% 15/09/2025	3,899,787	0.56
1,580,000	BELDEN INC 3.375% 15/07/2027	1,650,144	0.24
5,350,000	BELDEN INC 3.875% 15/03/2028	5,679,534	0.80
4,675,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	4,177,554	0.60
1,985,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	1,845,564	0.26

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,615,000	C S C HOLDINGS LLC 5.50% 15/04/2027	1,490,939	0.21
1,760,000	C S C HOLDINGS LLC 6.625% 15/10/2025	1,654,335	0.24
3,300,000	CARDTRONICS INC/USA 5.50% 01/05/2025	2,885,153	0.41
3,050,000	CCO HLDGS LLC/CAP CORP 5.75% 01/09/2023	2,744,839	0.39
1,959,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	1,739,086	0.25
1,190,000	CENTURYLINK INC 6.45% 15/06/2021	1,104,669	0.16
3,372,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	3,223,194	0.46
1,560,000	CHS COMMUNITY HEALTH SYSTEMS INC 6.25% 31/03/2023	1,321,055	0.19
1,506,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	1,436,770	0.21
1,759,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	1,576,976	0.23
1,257,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,195,552	0.17
2,255,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,982,432	0.28
1,805,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,611,035	0.23
2,383,000	COVANTA HOLDING CORP 6.00% 01/01/2027	2,192,599	0.31
3,108,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	2,732,546	0.39
2,360,000	CS GROUP ENTERPRISES 5.375% 15/07/2022	2,073,704	0.30
2,900,000	CSC HOLDINGS LLC 5.375% 01/02/2028	2,647,179	0.38
3,585,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	2,970,406	0.42
2,000,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,751,844	0.25
778,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	693,238	0.10
2,924,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	2,874,727	0.41
2,860,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	2,570,672	0.37
3,838,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	3,659,985	0.52
3,185,000	EQUINIX INC 2.875% 01/02/2026	3,343,581	0.48
2,297,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	2,062,903	0.29
5,955,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	4,491,743	0.64
4,595,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	3,483,593	0.50
2,300,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	1,262,900	0.18
7,397,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	3,911,907	0.56
3,645,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	2,048,648	0.29
1,995,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,634,891	0.23
2,900,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	2,460,544	0.35
2,574,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	2,229,839	0.32
725,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	646,872	0.09
5,200,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	4,649,818	0.66
2,785,000	GOLDEN NUGGET INC 8.75% 01/10/2025	2,572,383	0.37
3,210,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 30/09/2021	2,306,053	0.33
2,385,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	1,624,902	0.23
1,322,000	HCA INC 5.625% 01/09/2028	1,257,096	0.18
879,000	HCA INC 5.875% 01/02/2029	845,466	0.12
2,209,000	HERE HOLDING INC 5.50% 15/07/2027	1,954,300	0.28
1,856,000	HEXION INC 7.875% 15/07/2027	1,640,436	0.23
2,885,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	2,285,440	0.33
23,220,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	1,506,477	0.22
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	523,999	0.07
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	318,098	0.05
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	329,294	0.05
31,831,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	2,007,423	0.29
1,771,000	KB HOME 6.875% 15/06/2027	1,661,914	0.24
3,535,000	KRATON POLYMERS LLC/ CAP CORP 5.25% 15/05/2026	3,665,106	0.52
180,000	LENNAR CORP VAR 15/11/2022	165,827	0.02
2,725,000	LENNAR CORP 4.75% 29/11/2027	2,521,654	0.36
980,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	1,004,456	0.14
1,110,000	MAS TEC INC 4.875% 15/03/2023	990,232	0.14
2,485,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,351,432	0.34
2,422,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	2,232,098	0.32
5,369,000	MICHAELS STORIES INC 8.00% 15/07/2027	4,697,122	0.66
7,336,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	6,438,198	0.91
3,500,000	NETFLIX INC 3.875% 15/11/2029	3,801,910	0.54
2,000,000	NOVELIS INC 5.875% 30/09/2026	1,784,290	0.25
3,380,000	OASIS PETROLEUM 6.875% 15/03/2022	2,960,616	0.42
2,055,000	OXFN OXFNCI II NOTES 6.375% 15/12/2022	1,859,632	0.27
2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	1,804,046	0.26
2,780,000	PARSLEY ENERGY LLC FINANCE 5.375% 15/01/2025	2,504,649	0.36
3,125,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	2,848,805	0.41
1,820,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	1,655,476	0.24
1,490,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 15/04/2024	1,334,576	0.19
1,560,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 15/04/2026	1,417,808	0.20
2,872,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 15/06/2025	2,382,476	0.34
996,000	RACKSPACE HOSTIING INC 8.625% 15/11/2024	806,727	0.12
2,285,000	RAIN CII CARBON LLC 7.25% 01/04/2025	1,860,826	0.27
4,274,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	3,849,077	0.55
2,746,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	2,538,157	0.36
3,201,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	3,218,109	0.46
3,733,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	3,633,086	0.52
633,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	583,368	0.08
1,510,000	SESI LLC 7.75% 15/09/2024	856,734	0.12
1,485,000	SIMMONS FOODS INC 5.75% 01/11/2024	1,193,294	0.17
1,329,000	SIRIUS XM HOLDINGS INC 4.625% 15/07/2024	1,194,466	0.17
2,415,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	2,176,087	0.31
2,210,000	SM ENERGY CO 6.125% 15/11/2022	1,929,451	0.28

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
315,000	SPRINGLEAF FINANCE 6.625% 15/01/2028	290,945	0.04
9,650,000	SPRINT CORPORATION 7.25% 15/09/2021	9,016,285	1.28
190,000	SPRINT CORPORATION 7.625% 01/03/2026	178,098	0.03
2,602,000	SS C TECHNOLOGIES INC 5.50% 30/09/2027	2,369,275	0.34
882,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	811,571	0.12
2,075,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	1,781,780	0.25
3,599,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	3,156,757	0.45
890,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028	777,613	0.11
508,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	458,315	0.07
2,230,000	TARGA RESOURCES PARTNERS 4.25% 15/11/2023	1,962,490	0.28
4,445,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/04/2023	4,112,659	0.59
1,092,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/06/2027	977,684	0.14
3,490,000	TEMPUR SEALY INTERNATIONAL INC 5.50% 15/06/2026	3,183,154	0.45
4,630,000	TENNESSEE MERGER SUB INC 6.375% 01/02/2025	3,081,889	0.44
1,878,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	1,434,284	0.20
1,700,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
3,175,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
800,000	TRONOX INC 6.50% 15/04/2026	697,457	0.10
588,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	531,307	0.08
5,410,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 6.00% 15/04/2023	4,549,380	0.65
1,591,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,473,924	0.21
1,020,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	987,263	0.14
2,510,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	2,295,026	0.33
2,275,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	2,088,503	0.30
2,037,000	WAND MERGER 9.125% 15/07/2026	1,817,371	0.26
4,245,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 31/10/2025 DEFAULTED	3,824,731	0.55
	Francia	*12,308,866*	*1.76*
2,748,000	ALTICE FRANCE SA 8.125% 01/02/2027	2,536,977	0.36
5,260,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	4,830,442	0.69
1,860,000	LOXAM 6.00% 15/04/2025	1,963,091	0.28
3,100,000	NOVAFIVES 5.00% 15/06/2025	2,978,356	0.43
	Irlanda	*16,911,966*	*2.42*
5,575,000	ALFA BOND ISSUANCE PLC VAR - 03/11/2016 - PERPETUAL	5,030,204	0.72
54,000	AQUARIUS + INVESTMENTS PLC VAR 01/09/2024	47,722	0.01
1,245,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	1,341,699	0.19
1,920,000	ARDAGH PACKAGING FIN PLC 7.25% 15/05/2024	1,782,491	0.25
2,085,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC VAR 01/02/2025	1,233,771	0.18
1,074,000	HORIZON PHARMA PLC 6.625% 01/05/2023	971,853	0.14
1,075,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	941,324	0.13
6,287,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	5,562,902	0.80
	Isla de Jersey	*4,912,307*	*0.70*
4,650,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	4,912,307	0.70
	Isla de Man	*4,072,879*	*0.58*
1,975,000	PLAYTECH PLC 3.75% 12/10/2023	2,085,313	0.30
1,875,000	PLAYTECH PLC 4.25% 07/03/2026	1,987,566	0.28
	Islas Bermudas	*31,091,293*	*4.44*
250,000	ACORN RE LTD FRN 10/05/2022	217,718	0.03
1,000,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	890,938	0.13
300,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	273,577	0.04
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.03
400,000	CAL PHOENIX RE LTD VAR 13/08/2026	24,587	0.00
1,158,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	562,079	0.08
7,220,000	DIGICEL LTD 6.00% 15/04/2021	4,746,097	0.69
75,000	EDEN RE II LTD 0% 22/03/2022	129,497	0.02
74,250	EDEN RE II LTD 0% 22/03/2022	94,864	0.01
2,000,000	EDEN RE II LTD 0% 22/03/2023	1,845,978	0.26
375,000	FLOODSMART RE LTD VAR 06/08/2021	321,803	0.05
250,000	GALILEI RE LTD VAR 08/01/2023	217,577	0.03
250,000	GALILEI RE LTD VAR 08/01/2023	217,750	0.03
1,000,000	GALILEI RE LTD VAR 08/01/2023	870,653	0.12
1,000,000	GALILEI RE LTD VAR 08/01/2023	871,751	0.12
250,000	GALILEI RE LTD VAR 08/01/2024	216,861	0.03
500,000	GALILEI RE LTD VAR 08/01/2024	436,534	0.06
500,000	KENDALL RE LTD FRN 06/05/2021	424,065	0.06
750,000	KILIMANJARO II RE LTD FRN 20/04/2021	650,718	0.09
1,200,000	KILIMANJARO II RE LTD VAR 20/04/2021	1,018,704	0.15
2,500,000	KILIMANJARO RE LTD VAR 06/12/2019	2,153,033	0.32
1,250,000	KILIMANJARO RE LTD VAR 06/12/2019	1,088,701	0.16
1,200,000	KILIMANJARO RE LTD VAR 25/11/2019	1,049,262	0.15
700,000	LIMESTONE RE LTD 0% 01/03/2022	659,738	0.09
500,000	LIMESTONE RE LTD 0% 09/09/2022	451,221	0.06
18,000	LIMESTONE RE LTD 0% 31/08/2021	38,742	0.01
40,000	LIMESTONE RE LTD 0% 31/08/2021	86,094	0.01
500,000	NORTHSHORE RE II LTD VAR 06/07/2020	435,612	0.06
900,000	RESILIENCE RE LTD 0% 08/10/2019	860,011	0.12
1,000,000	RESILIENCE RE LTD 0% 26/07/2019	7,025	0.00
750,004	SECTOR RE V LTD 0% 01/03/2022	471,354	0.07
379	SECTOR RE V LTD 0% 01/03/2023	17,430	0.00
1,598	SECTOR RE V LTD 0% 01/03/2023	52,699	0.01
250,000	SECTOR RE V LTD 0% 01/03/2024	222,756	0.03
250,000	SECTOR RE V LTD 0% 01/03/2024	226,840	0.03
450,000	SECTOR RE V LTD 0% 01/12/2022	174,718	0.02
450,000	SECTOR RE V LTD 0% 01/12/2022	174,718	0.02
900,000	SECTOR RE V LTD 0% 01/12/2023	814,173	0.12
600,000	SECTOR RE V LTD 0% 01/12/2023	542,782	0.08
500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	426,963	0.06
750,000	TAILWIND RE LTD VAR 08/07/2023	647,820	0.09
1,400,000	URSA RE LTD VAR 10/12/2022	1,217,870	0.17
1,000,000	URSA RE LTD VAR 27/05/2020	870,337	0.12
288,000	VIKING CRUISES LTD 5.875% 15/09/2027	256,427	0.04
4,299,000	VIKING CRUISES LTD 6.25% 15/05/2025	3,893,939	0.57

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Islas Caimán	*18,244,396*	*2.61*
1,460,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	1,409,500	0.20
1,000,000	CAELUS RE V LTD VAR 05/06/2024	8,957	0.00
400,000	CAELUS RE V LTD VAR 09/06/2025	279,241	0.04
4,145,000	GUANAY FINANCE LTD 6.00% 15/12/2020	1,230,298	0.18
2,064,000	LATAM FINANCE LTD 6.875% 11/04/2024	1,886,934	0.27
3,860,000	LATAM FINANCE LTD 7.00% 01/03/2026	3,549,688	0.51
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	213,042	0.03
2,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	1,704,689	0.24
4,510,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	3,683,087	0.53
4,735,000	TRANSOCEAN INC 7.25% 01/11/2025	3,959,410	0.56
363,000	TRANSOCEAN SENTRY LTD 5.375% 15/05/2023	319,550	0.05
	Islas Marshall	*7,548,444*	*1.08*
3,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	3,018,814	0.43
5,305,000	NAVIOS SOUTH AMERICAN LOGISTICS INC 7.25% 01/05/2022	4,529,630	0.65
	Islas Mauricio	*4,076,691*	*0.58*
4,485,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	4,076,691	0.58
	Italia	*5,811,192*	*0.83*
3,410,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 15/11/2025	3,432,676	0.49
2,750,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	2,378,516	0.34
	Luxemburgo	*73,430,672*	*10.48*
2,000,000	ALTICE FINCO S.A 8.125% 15/01/2024	1,812,838	0.26
1,344,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	1,213,642	0.17
2,165,000	ALTICE LUXEMBOURG SA 7.75% 15/05/2022	1,934,774	0.28
3,208,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	2,930,680	0.42
5,670,000	CODERE FINANCE 2 SA 6.75% 01/11/2021	5,670,737	0.81
3,595,000	CODERE FINANCE 2 SA 7.625% 01/11/2021	3,075,117	0.44
6,330,000	EDREAMS ODIGEO SA 5.50% 01/09/2023	6,631,593	0.95
2,905,000	GARRETT LX I SARL 5.125% 15/10/2026	2,814,582	0.40
7,397,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	6,645,186	0.94
1,895,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% 15/06/2025	1,731,842	0.25
1,345,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	1,284,955	0.18
6,100,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	5,823,979	0.83
3,075,000	LHMC FINCO SARL 6.25% 20/12/2023	3,350,720	0.48
3,965,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	3,532,046	0.50
3,345,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	3,159,392	0.45
10,665,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	9,371,629	1.33
5,345,000	REDE D OR FINANCE S A R L 4.95% 17/01/2028	4,658,195	0.67
3,965,000	ROSSINI SARL 6.75% 30/10/2025	4,320,938	0.62
4,100,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	3,467,827	0.50
	Malta	*2,744,742*	*0.39*
3,130,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	2,744,742	0.39
	México	*16,523,689*	*2.36*
1,310,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	1,107,185	0.16
2,482,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	2,180,174	0.31
2,040,000	CEMEX SAB DE CV 2.75% 05/12/2024	2,087,909	0.30
2,594,000	CEMEX SAB DE CV 3.125% 19/03/2026	2,664,012	0.38
6,870,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	5,488,731	0.78
1,662,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	1,467,100	0.21
33,560,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 10/06/2028	1,528,578	0.22
	Mongolia	*1,851,046*	*0.26*
2,075,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	1,851,046	0.26
	Nigeria	*4,873,564*	*0.70*
5,233,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	4,873,564	0.70
	Omán	*2,818,634*	*0.40*
3,415,000	OMAN 5.375% 08/03/2027	2,818,634	0.40
	Países Bajos	*25,933,167*	*3.70*
1,525,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	1,352,192	0.19
4,170,000	DIAMOND BC BV 5.625% 15/08/2025	3,518,354	0.50
3,965,000	ING GROUP NV VAR PERPETUAL	3,611,952	0.52
2,070,000	INTERTRUST GROUP BV 3.375% 15/11/2025	2,200,410	0.31
7,131,000	METINVEST BV 7.75% 23/04/2023	6,488,345	0.93
508,128	NEW WORLD RESOURCES NV 0% 07/04/2020 DEFAULTED	22,866	0.00
4,685,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,626,858	0.38
3,160,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	1,858,637	0.27
2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,699,712	0.24
2,400,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	2,553,840	0.36
	Reino Unido	*12,215,485*	*1.74*
4,700,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	4,234,664	0.60
4,915,000	INEOS FINANCE PLC 2.875% 01/05/2026	4,988,086	0.71
3,355,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	2,992,735	0.43
	República Dominicana	*2,929,684*	*0.42*
167,200,000	DOMINICAN REPUBLIC 8.90% 15/02/2023	2,929,684	0.42
	Singapur	*1,439,205*	*0.21*
1,625,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	1,439,205	0.21
	Sri Lanka	*5,136,217*	*0.73*
4,225,000	SRI LANKA 7.55% 28/03/2030	3,726,463	0.53
1,550,000	SRI LANKA 7.85% 14/03/2029	1,409,754	0.20
	Suiza	*1,907,823*	*0.27*
2,044,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	1,907,823	0.27

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Trinidad y Tobago	*2,667,314*	*0.38*
3,040,000	PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LTD 9.75% 14/08/2019	2,667,314	0.38
	Turquía	*10,164,113*	*1.45*
3,100,000	AKBANK T A S 5.125% 31/03/2025	2,520,901	0.36
2,854,000	FINANSBANK AS 4.875% 19/05/2022	2,457,603	0.35
3,000,000	TURKEY 3.25% 23/03/2023	2,402,002	0.34
2,785,000	TURKEY 4.625% 31/03/2025	2,783,607	0.40
	Ucrania	*2,347,099*	*0.34*
2,450,000	UKRAINE 8.994% 01/02/2024	2,347,099	0.34
	Uruguay	*3,405,567*	*0.49*
92,355,000	REPUBLICA URUGUAY 8.50% 15/03/2028	1,927,881	0.28
59,293,000	URUGUAY 9.875% 20/06/2022	1,477,686	0.21
	Bonos convertibles	**9,703,481**	**1.39**
	Estados Unidos de América	*7,173,487*	*1.03*
951,000	ALDER BIOPHARMACEUTICALS INC 2.50% 01/02/2025 CV	783,811	0.11
1,756,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	1,428,122	0.20
2,333,000	INSMED INC 1.75% 15/01/2025 CV	1,993,991	0.29
900,000	MEDICINES CO 2.75% 15/07/2023 CV	775,341	0.11
620,000	MEDICINES CO 3.50% 15/01/2024 CV	882,803	0.13
1,351,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	1,309,419	0.19
	Islas Bermudas	*1,242,223*	*0.18*
1,525,000	GOLAR LNG LTD 2.75% 15/02/2022 CV	1,242,223	0.18
	Islas Caimán	*-*	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
	Luxemburgo	*1,287,771*	*0.18*
1,385,000	GOL EQUITY FINANCE SA 3.75% 15/07/2024 CV	1,287,771	0.18
	Títulos respaldados por activos y títulos con respaldo hipotecario	**15,535,557**	**2.22**
	Estados Unidos de América	*15,361,086*	*2.20*
3,850,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	1,755,665	0.25
2,100,000	BEAR STEARNS CMS TRUST 2005 - PWR7 VAR 11/02/2041	1,220,491	0.17
2,300,000	COMM MORTGAGE TRUST 2015 CR25 VAR 15/10/2031	1,992,444	0.28
600,000	COMM 2014 UB S4 MORTGAGE TRUST VAR 10/08/2047	490,117	0.07
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	6,259	0.00
1,375,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,255,335	0.18
1,000,000	JP MORGAN CHASE 2013-LC11 VAR 15/04/2046	794,104	0.11
1,600,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
1,300,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	1,111,508	0.16
1,900,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	894,270	0.13
1,300,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/02/2052	958,950	0.14
1,500,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST VAR 25/08/2040	68,512	0.01
1,200,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2047	993,439	0.14
400,000	WFRBS COMMERCIAL MORTGAGE TRUST 2011-C4 VAR 15/06/2044	349,352	0.05
4,100,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	3,470,640	0.51
	Islas Caimán	*174,471*	*0.02*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	174,461	0.02
11,337,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	10	0.00
Otros valores mobiliarios		**1,372,953**	**0.20**
	Acciones	**1,372,950**	**0.20**
	Estados Unidos de América	*1,372,950*	*0.20*
10,423,432	ASCENT CLASS A	1,372,950	0.20
	Bonos	**3**	**0.00**
	Estados Unidos de América	*1*	*0.00*
6,564,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
578,000	INDALEX HOLDING CORP 0% 01/02/2014 DEFAULTED	1	0.00
	Islas Bermudas	*1*	*0.00*
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 23/12/2049 DEFAULTED	0.66	0.00
	Países Bajos	*1*	*0.00*
850,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
	***Warrants*, Derechos**	**1**	**0.00**
	Estados Unidos de América	*1*	*0.00*
544	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
13,626	MIDSTATES PETROLEUM CO IN WARRANT ON MIDS PE REG 21/04/2020	1	0.00
Instrumentos del mercado monetario		**24,261,160**	**3.46**
	Bonos	**24,261,160**	**3.46**
	Egipto	*4,789,363*	*0.68*
21,400,000	EGYPT 0% 03/03/2020	1,014,639	0.14
78,650,000	EGYPT 0% 04/02/2020	3,774,724	0.54
	Estados Unidos de América	*19,471,665*	*2.78*
4,200,000	USA T-BILLS 0% 16/07/2019	3,685,029	0.53
18,000,000	USA T-BILLS 0% 23/07/2019	15,786,636	2.25
	Islas Bermudas	*132*	*0.00*
1,500,000	RESILIENCE RE LTD 0% 01/04/2020	132	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Instrumentos derivados		**454,560**	**0.06**
	Opciones	**454,560**	**0.06**
	Luxemburgo	*454,560*	*0.06*
291,951	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	1	0.00
291,951	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	1	0.00
28,690,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	158,403	0.02
17,360,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	148,072	0.02
11,500,000	EUR(P)/USD(C)OTC - 1.15 - 23.09.19 PUT	148,083	0.02
Posiciones a corto plazo		**-278,010**	**-0.04**
Instrumentos derivados		**-278,010**	**-0.04**
	Opciones	**-278,010**	**-0.04**
	Luxemburgo	*-278,010*	*-0.04*
-28,690,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-251,697	-0.04
-17,360,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-25,694	0.00
-11,500,000	EUR(C)/USD(P)OTC - 1.2663 - 23.09.19 CALL	-619	0.00
Total cartera de títulos		**693,735,859**	**99.07**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**2,853,220,608**	**98.04**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**2,781,834,747**	**95.59**
	Acciones	**32,682,855**	**1.12**
	Artículos domésticos y construcción de viviendas	*1,911*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	1,911	0.00
	Bancos	*32,516,249*	*1.11*
12,927	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	15,555,989	0.53
14,158	WELLS FARGO & CO - PERPETUAL PFD SHARES	16,960,260	0.58
	Productores de petróleo y gas	*164,695*	*0.01*
18,114	FRONTERA ENERGY CORPORATION	164,695	0.01
	Bonos	**1,335,312,033**	**45.89**
	Artículos domésticos y construcción de viviendas	*12,435,901*	*0.43*
1,330,000	KB HOME 6.875% 15/06/2027	1,248,078	0.04
2,055,000	KB HOME 7.50% 15/09/2022	2,010,600	0.07
2,335,000	KB HOME 7.625% 15/05/2023	2,298,923	0.08
3,520,000	LENNAR CORP 4.75% 29/11/2027	3,257,329	0.12
2,855,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,701,545	0.09
966,000	MERITAGE HOMES CORP 7.00% 01/04/2022	919,426	0.03
	Automoción y piezas	*22,758,594*	*0.78*
4,282,000	FAURECIA SA 3.125% 15/06/2026	4,522,991	0.16
5,200,000	FORD MOTOR CO 4.346% 08/12/2026	4,610,708	0.16
13,949,000	GENERAL MOTORS CO. 6.60% 01/04/2036	13,624,895	0.46
	Bancos	*201,365,166*	*6.92*
11,183,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	10,173,555	0.35
22,008,000	AIB GROUP PLC VAR 10/04/2025	19,912,040	0.67
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	3,160,155	0.11
5,575,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 16/09/2026	5,293,117	0.18
65,000,000	BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	521,325	0.02
4,262,000	BANCO INTERNATIONAL DEL PERU 3.375% 18/01/2023	3,763,270	0.13
2,062,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	1,811,248	0.06
1,635,000	BANCO NACIONAL COMERCIO CAYMAN ISLANDS VAR 11/08/2026	1,450,711	0.05
6,815,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	6,140,262	0.21
9,425,000	BARCLAYS PLC VAR 07/02/2028	9,266,236	0.32
3,025,000	BARCLAYS PLC VAR PERPETUAL	2,792,826	0.10
2,430,000	BNP PARIBAS SA VAR - 144A - 30/03/2016 - PERPETUAL	2,261,150	0.08
7,193,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	6,605,584	0.23
10,540,000	BPCE SA 4.875% 01/04/2026	9,984,401	0.34
4,755,000	CONTINENTAL TRUST VAR 07/10/2040	4,369,489	0.15
7,021,750	COOPERATIEVE RABOBANK UA VAR - 29/12/2013 - PERPETUAL	8,612,317	0.30
11,379,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	10,620,900	0.36
5,800,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	4,954,778	0.17
2,010,000	DANSKE BANK AS 5.375% 12/01/2024	1,908,353	0.07
2,287,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	2,128,127	0.07
3,334,000	FINANSBANK AS 4.875% 19/05/2022	2,870,935	0.10
4,799,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	4,371,692	0.15
85,210,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	5,528,291	0.19
1,200,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	1,056,322	0.04
1,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	1,571,997	0.05
1,350,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	1,195,748	0.04
1,500,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	1,326,067	0.05
1,400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 5.75% 21/10/2019	874,336	0.03
115,611,400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	7,290,855	0.25
4,140,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	4,673,025	0.16
740,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	768,472	0.03
8,575,000	LLOYDS BANKING GRP PLC 4.65% 24/03/2026	7,867,382	0.27
11,605,000	NORDEA BANK ABP 4.25% 21/09/2022	10,651,929	0.37
4,925,000	NORDEA BANK ABP 4.875% 13/05/2021	4,488,959	0.15
12,775,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 15/08/2016 - PERPETUAL	12,080,215	0.41
8,769,000	SOCIETE GENERALE SA VAR - 144A - 13/09/2016 - PERPETUAL	8,095,540	0.28
1,900,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	1,418,151	0.05
9,625,000	UBS AG STAMFORD 7.625% 17/08/2022	9,505,406	0.33
	Bebidas	*19,321,610*	*0.66*
12,050,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	12,935,444	0.44
6,900,000	BACARDI LTD 5.30% 15/05/2048	6,386,166	0.22
	Comercios de alimentación y parafarmacia	*12,516,845*	*0.43*
9,440,000	ALIMENTATION COUCHE TARD 3.55% 26/07/2027	8,434,949	0.29
3,820,000	CVS HEALTH CORP 5.773% 10/01/2033	2,858,643	0.10
135,000	CVS HEALTH CORP 6.036% 10/12/2028	77,878	0.00
1,375,000	CVS HEALTH CORP 8.353% 10/07/2031	1,145,375	0.04
	Construcción y materiales	*15,950,164*	*0.55*
5,576,000	BUILDING MATERIALS CORP AMERICA 5.375% 15/11/2024	5,071,330	0.17
3,310,000	CEMEX SAB DE CV 7.75% 16/04/2026	3,202,588	0.11
6,500,000	OWENS CORNING INC 4.20% 01/12/2024	5,941,381	0.21
1,880,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	1,734,865	0.06
	Electricidad	*36,406,341*	*1.25*
2,040,000	AES GENER SA VAR 26/03/2079	1,917,543	0.07
6,450,000	AVANGRID INC 6.75% 15/07/2036	7,449,484	0.25
945,000	EDISON INTERNATIONAL 2.40% 15/09/2022	787,102	0.03
7,780,000	ELECTRICITE DE FRANCE SA VAR - 144A - 29/01/2013 - PERPETUAL	7,011,462	0.24
6,010,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	6,077,130	0.21

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,750,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 15/09/2027	1,529,913	0.05
5,665,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	5,574,861	0.19
6,508,000	VISTRA OPERATIONS COMPANY LLC 5.625% 15/02/2027	6,058,846	0.21
	Energías alternativas	*8,530,873*	*0.29*
925,000	ALTA WIND HOLDINGS 7.00% 30/06/2035	519,062	0.02
6,000,000	ONEOK INC 6.875% 30/09/2028	6,403,556	0.21
1,565,000	ONEOK INC 7.50% 01/09/2023	1,608,255	0.06
	Equipo, distribución y servicios petrolíferos	*91,060,913*	*3.13*
3,312,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	3,010,581	0.10
6,868,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	6,071,558	0.21
11,767,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	10,833,017	0.37
6,229,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	6,124,035	0.21
4,375,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	4,406,599	0.15
3,062,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	3,150,609	0.11
585,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	528,057	0.02
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,441,913	0.29
665,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	518,257	0.02
5,200,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	4,261,370	0.15
11,045,000	KINDER MORGAN INC 5.05% 15/02/2046	10,573,298	0.36
9,200,000	MPLX LP 4.875% 01/12/2024	8,790,128	0.30
4,315,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	4,157,223	0.14
3,941,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	4,038,746	0.14
7,350,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	8,368,370	0.29
6,768,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	7,787,152	0.27
	Equipo electrónico y eléctrico	*26,405,692*	*0.91*
3,169,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,016,408	0.10
5,380,000	BELDEN INC 3.375% 15/07/2027	5,618,845	0.19
4,100,000	BELDEN INC 3.875% 15/03/2028	4,352,540	0.15
150,000	FLEX LTD 4.75% 15/06/2025	137,203	0.00
2,195,000	FLEX LTD 4.875% 15/06/2029	1,962,162	0.07
12,275,000	FLEX LTD 5.00% 15/02/2023	11,318,534	0.40
	Equipo y servicios sanitarios	*19,996,284*	*0.69*
4,900,000	HALFMOON PARENT INC 4.375% 15/10/2028	4,645,125	0.16
1,130,000	HCA INC 5.625% 01/09/2028	1,074,522	0.04
751,000	HCA INC 5.875% 01/02/2029	722,349	0.02
1,400,000	MEDNAX INC 5.25% 01/12/2023	1,216,517	0.04
7,655,000	MOLINA HEALTHCARE INC 5.375% 15/11/2022	7,037,519	0.25
5,100,000	QUINTILES IMS INC 2.875% 15/09/2025	5,300,252	0.18
	Fondos de inversión inmobiliarios	*24,020,785*	*0.83*
2,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,844,854	0.06
485,000	EQUINIX INC 2.875% 01/02/2026	509,148	0.02
1,582,000	EQUINIX INC 2.875% 01/10/2025	1,653,135	0.06
175,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	158,635	0.01
8,010,000	ESSEX PORTFOLIO L.P 3.625% 01/05/2027	7,311,762	0.25
2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,923,649	0.10
2,350,000	UDR INC 3.50% 15/01/2028	2,117,322	0.07
5,294,000	UDR INC 4.00% 01/10/2025	4,928,840	0.17
2,680,000	UDR INC 4.40% 26/01/2029	2,573,440	0.09
	Gas, agua y suministros públicos múltiples	*8,397,077*	*0.29*
1,260,000	KIOWA POWER PARTNERS LLC 5.737% 30/03/2021	250,730	0.01
9,295,000	SEMPRA ENERGY 3.40% 01/02/2028	8,146,347	0.28
	Gobiernos	*251,627,763*	*8.65*
2,160,000	ARGENTINA 7.50% 22/04/2026	1,590,847	0.05
4,415,000	ARGENTINA 7.75% 26/07/2026	3,428,080	0.12
3,225,000	BAHRAIN 7.00% 12/10/2028	3,062,362	0.11
1,940,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	1,765,650	0.06
6,086,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	5,572,153	0.19
4,350,000	CITY OF BUENOS AIRES 7.50% 01/06/2027	3,560,292	0.12
141,330,000	EGYPT 15.70% 07/11/2027	7,432,253	0.26
3,650,000	EGYPT 4.75% 11/04/2025	3,736,505	0.13
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,413,949	0.32
1,700,000	IVORY COAST 6.125% 15/06/2033	1,392,737	0.05
2,715,000	MASSASCHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	3,355,242	0.12
1,680,000	MEXICO 7.50% 03/06/2027	7,674,193	0.26
3,438,622	MEXICO 8.00% 07/12/2023	16,069,493	0.55
34,184	MEXICOI 2.00% 09/06/2022	930,717	0.03
41,000,000	NORWAY 2.00% 24/05/2023	4,345,231	0.15
5,972,000	OMAN 5.625% 17/01/2028	4,983,694	0.17
870,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	918,321	0.03
1,865,000	PROVINCE DE SALTA 9.50% 16/03/2022	518,122	0.02
1,475,000	PROVINCIA DE BUENOS AIRES 9.125% 16/03/2024	1,082,126	0.04
291,451,000	REPUBLICA URUGUAY 8.50% 15/03/2028	6,083,946	0.21
4,405,000	SRI LANKA 7.55% 28/03/2030	3,885,223	0.13
2,925,000	SRI LANKA 7.85% 14/03/2029	2,660,342	0.09
302,935,000	URUGUAY 9.875% 20/06/2022	7,549,675	0.26
7,510,000	USA T-BONDS 2.625% 15/02/2029	6,952,731	0.24
1,644,000	USA T-BONDS 3.00% 15/02/2049	1,584,153	0.05
15,000	USA T-BONDSI 0.75% 15/02/2045	14,160	0.00
52,700,000	USA T-BONDSI 0.875% 15/02/2047	49,987,820	1.72
32,400,000	USA T-BONDSI 1.00% 15/02/2046	32,198,601	1.11
32,100,000	USA T-BONDSI 1.00% 15/02/2048	30,767,939	1.06
30,831,000	USA T-BONDSI 1.00% 15/02/2049	29,111,206	1.00
	Hardware y equipo tecnológico	*6,368,916*	*0.22*
1,125,000	CROWN CASTLE TOWERS LLC / CROWN CASTLE SOUTH LLC/ CROWN COMMUNICATIONS 3.222% 15/05/2022	998,655	0.03
2,355,000	NCR CORP 5.00% 15/07/2022	2,087,033	0.07
3,615,000	NCR CORP 6.375% 15/12/2023	3,283,228	0.12
	Industria farmacéutica y biotecnología	*47,811,695*	*1.64*
9,915,000	ABBVIE INC 4.875% 14/11/2048	9,160,753	0.31

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,412,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	1,434,161	0.05
4,950,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	5,047,713	0.17
1,340,000	BAUSCH HEALTH COMPANIES INC 5.75% 15/08/2027	1,237,694	0.04
240,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	213,608	0.01
1,300,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	1,188,373	0.04
11,065,000	BIOGEN INC 5.20% 15/09/2045	10,903,320	0.38
1,870,000	HORIZON PHARMA PLC 6.625% 01/05/2023	1,692,146	0.06
2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	2,343,792	0.08
8,600,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	7,533,043	0.26
9,676,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	6,621,535	0.23
450,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	435,557	0.01
	Industria general	*21,103,809*	*0.73*
2,385,000	ARDAGH PACKAGING FIN PLC 4.125% 15/05/2023	2,472,363	0.08
1,590,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	1,713,495	0.06
2,200,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	1,965,907	0.07
2,400,000	ENN ENERGY HLD BONDS 6.00% 13/05/2021	2,225,184	0.08
3,290,000	FLY LEASING LTD 5.25% 15/10/2024	2,957,273	0.10
1,936,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	1,726,955	0.06
3,800,000	PANTHERA RE LTD 3.50% 09/03/2020	3,355,532	0.12
7,450,000	PORTO RICO 0% 01/07/2035 DEFAULTED	3,450,892	0.12
1,518,000	RAIN CII CARBON LLC 7.25% 01/04/2025	1,236,208	0.04
	Industrias químicas	*21,858,977*	*0.75*
5,600,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	4,937,938	0.17
3,550,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	3,147,726	0.11
2,210,000	CF INDUSTRIES INC 4.95% 01/06/2043	1,747,565	0.06
3,924,000	CF INDUSTRIES INC 5.375% 15/03/2044	3,241,762	0.11
2,694,000	DOW CHEMICAL CO 4.80% 15/05/2049	2,550,038	0.09
1,915,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	1,789,007	0.06
945,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
4,852,000	NOVA CHEMICALS CORP 5.00% 01/05/2025	4,444,940	0.15
	Ingeniería industrial	*1,112,396*	*0.04*
1,213,000	AMSTED INDUSTRIES INC 5.625% 01/07/2027	1,112,396	0.04
	Inversión y servicios inmobiliarios	*8,203,719*	*0.28*
9,500,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	8,203,719	0.28
	Medios de comunicación	*2,173,857*	*0.07*
1,400,000	SIRIUS XM RADIO INC 5.375% 15/07/2026	1,277,291	0.04
995,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	896,566	0.03
	Metales industriales y minería	*2,961,379*	*0.10*
3,675,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	2,961,379	0.10
	Minería	*1,011,383*	*0.03*
1,250,000	VEDANTA RESOURCE PLC 6.125% 09/08/2024	1,011,383	0.03
	Productores de alimentos	*10,666,571*	*0.37*
5,885,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	5,171,312	0.19
1,750,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,598,381	0.05
4,500,000	SMITHIFIELD FOODS INC 2.65% 03/10/2021	3,896,878	0.13
	Productores de petróleo y gas	*92,920,105*	*3.19*
4,430,000	APACHE CORP 4.25% 15/01/2030	4,014,016	0.14
8,020,000	APACHE CORP 4.375% 15/10/2028	7,363,815	0.25
5,555,000	EMPRESA PUBLICA PETROECUADOR FRN 24/09/2019	258,219	0.01
9,500,000	EQT CORP 3.90% 01/10/2027	7,918,335	0.26
4,365,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	3,894,616	0.13
5,470,000	MARATHON PETROLEUM CORPORATION 5.375% 01/10/2022	4,885,246	0.17
650,000	MEG ENEGRY CORP 6.50% 15/01/2025	574,341	0.02
3,110,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01/04/2029	2,925,552	0.10
3,705,000	NAKILAT INC 6.267% 31/12/2033	2,878,397	0.10
3,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	3,066,409	0.11
7,770,000	NOBLE ENERGY INC 5.25% 15/11/2043	7,347,044	0.25
3,907,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,190,637	0.08
3,455,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	2,032,149	0.07
3,897,000	OASIS PETROLEUM 6.875% 15/03/2022	3,413,468	0.12
2,651,000	PARSLEY ENERGY LLC FINANCE 5.25% 15/08/2025	2,371,665	0.08
2,550,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	2,577,945	0.09
14,250,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	12,780,517	0.43
3,376,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,151,556	0.11
1,698,000	SUNOCO LOGISTICS PARTNERS 6.10% 15/02/2042	1,654,357	0.06
7,765,000	VALERO ENERGY CORP 6.625% 15/06/2037	8,617,835	0.29
2,745,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	2,337,408	0.08
3,787,000	WPX ENERGY INC 5.25% 15/09/2024	3,404,941	0.12
15,550,000	YPF SOCIEDAD ANONIMA 16.50% 09/05/2022	196,649	0.01
3,825,000	YPF SOCIEDAD ANONIMA 6.95% 21/07/2027	3,064,988	0.11
	Seguros de vida	*42,429,977*	*1.46*
878,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	835,079	0.03
11,345,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	9,672,889	0.33
2,800,000	LONG POINT RE III LTD VAR 01/06/2022	2,432,297	0.08
8,170,000	PROTECTIVE LIFE CORP 4.30% 30/09/2028	7,597,282	0.26
3,000,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	2,573,630	0.09
2,250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	1,915,800	0.07
1,250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	1,060,052	0.04
5,116,000	TORCHMARK CORP 4.55% 15/09/2028	4,910,515	0.17
2,500,000	URSA RE LTD VAR 10/12/2020	2,179,597	0.07
600,000	URSA RE LTD VAR 10/12/2020	521,944	0.02
2,500,000	URSA RE LTD VAR 10/12/2022	2,174,767	0.07
1,000,000	URSA RE LTD VAR 24/09/2021	854,979	0.03

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,300,000	URSA RE LTD VAR 27/05/2020	1,131,438	0.04
5,250,000	URSA RE LTD VAR 27/06/2020	4,569,708	0.16
	Seguros distintos a los de vida	*35,555,250*	*1.22*
400,000	AXA SA VAR 17/01/2047	373,367	0.01
7,667,000	AXA SA 8.60% 15/12/2030	9,605,159	0.33
1,300,000	FIRST COAST RE LTD VAR 07/06/2021	1,110,217	0.04
2,000,000	INTEGRITY RE LTD VAR 10/06/2024	1,742,273	0.06
2,020,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	2,070,409	0.07
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 15/10/2097	12,993,518	0.45
3,300,000	LIBERTY MUTUAL INSURANCE COMPANY 8.50% 15/05/2025	3,618,858	0.12
3,400,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	2,899,166	0.10
1,275,000	WAND MERGER 8.125% 15/07/2023	1,142,283	0.04
	Servicios de asistencia	*5,765,976*	*0.20*
5,566,000	VERISK ANLYTCS INC 5.50% 15/06/2045	5,765,976	0.20
	Servicios financieros	*216,802,938*	*7.45*
700,000	ACORN RE LTD FRN 10/05/2022	609,611	0.02
2,150,000	ALAMO RE LTD VAR 07/06/2024	1,845,001	0.06
1,500,000	ALAMO RE LTD VAR 08/06/2023	1,310,393	0.05
1,846,000	ALLY FINANCIAL INC 3.875% 21/05/2024	1,662,535	0.06
1,750,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	1,559,141	0.05
600,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	547,155	0.02
1,225,000	ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027	1,082,180	0.04
624,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/03/2028	567,825	0.02
5,550,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	5,155,194	0.18
6,200,000	ANGLO AMERICAN CAPITAL PLC 4.875% 14/05/2025	5,868,087	0.20
30,000	AQUARIUS + INVESTMENTS PLC VAR 01/09/2024	26,512	0.00
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.01
4,110,000	BAYERS US FINANCE II LLC 4.25% 15/12/2025	3,819,110	0.13
28,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 15/11/2022	25,003	0.00
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,113	0.01
1,750,000	BOWLINE RE 2018 VAR 23/05/2022	1,493,293	0.05
5,455,000	C S C HOLDINGS LLC 5.50% 15/04/2027	5,035,959	0.17
3,097,000	C S C HOLDINGS LLC 5.50% 15/05/2026	2,858,769	0.10
3,100,000	CAELUS RE V LTD VAR 05/06/2020	27,766	0.00
500,000	CAELUS RE V LTD VAR 09/06/2025	405,141	0.01
700,000	CAL PHOENIX RE LTD VAR 13/08/2026	43,028	0.00
750,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	650,389	0.02
1,000,000	CITRUS RE LTD VAR 09/04/2020	241,482	0.01
2,135,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	1,956,633	0.07
4,694,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,889,285	0.13
1,801,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	874,184	0.03
1,699,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	377,993	0.01
305,000	EDEN RE II LTD 0% 22/03/2022	526,620	0.02
135,000	EDEN RE II LTD 0% 22/03/2022	172,479	0.01
8,360,000	EDEN RE II LTD 0% 22/03/2023	7,716,188	0.28
2,220,000	FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054	2,126,340	0.07
750,000	FLOODSMART RE LTD VAR 06/08/2021	643,605	0.02
8,630,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	7,253,012	0.26
3,630,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	3,416,608	0.12
3,550,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	2,691,351	0.09
5,845,000	FRESENIUS US FINANCE II INC 4.50% 15/01/2023	5,366,976	0.18
1,100,000	GALILEI RE LTD VAR 08/01/2023	957,719	0.03
1,100,000	GALILEI RE LTD VAR 08/01/2023	958,926	0.03
1,500,000	GALILEI RE LTD VAR 08/01/2023	1,307,304	0.04
1,100,000	GALILEI RE LTD VAR 08/01/2024	960,375	0.03
1,200,000	GALILEI RE LTD VAR 08/01/2024	1,040,095	0.04
1,350,000	GALILEI RE LTD VAR 08/01/2024	1,181,487	0.04
200,000	GAZ CAPITAL SA 4.95% 19/07/2022	184,505	0.01
3,582,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	3,196,781	0.11
5,100,000	GTL ACQUISATION PARTNERS I LLC 2.35% 15/06/2020	4,465,411	0.15
4,225,000	GUANAY FINANCE LTD 6.00% 15/12/2020	1,254,043	0.04
5,575,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	4,965,681	0.17
5,010,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	4,539,444	0.16
6,725,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	6,041,457	0.21
5,870,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	5,386,400	0.19
2,290,000	INEOS FINANCE PLC 2.875% 01/05/2026	2,324,052	0.08
2,990,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% 15/06/2025	2,732,563	0.09
405,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	386,919	0.01
4,500,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	4,296,378	0.15
1,250,000	KENDALL RE LTD FRN 06/05/2021	1,060,162	0.04
4,500,000	KILIMANJARO II RE LTD FRN 20/04/2021	3,904,307	0.13
4,000,000	KILIMANJARO II RE LTD FRN 20/04/2021	3,483,491	0.12
500,000	KILIMANJARO II RE LTD VAR 20/04/2021	424,460	0.01
1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022	1,304,334	0.04
1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022	1,309,602	0.05
2,000,000	KILIMANJARO RE LTD FRN 06/05/2022	1,701,528	0.06
2,190,000	KILIMANJARO RE LTD VAR 25/11/2019	1,914,904	0.07
10,300,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	7,422,597	0.27
2,000,000	LIMESTONE RE LTD 0% 01/03/2022	1,884,967	0.06
400,000	LIMESTONE RE LTD 0% 09/09/2022	360,976	0.01
28,000	LIMESTONE RE LTD 0% 31/08/2021	60,266	0.00
38,000	LIMESTONE RE LTD 0% 31/08/2021	81,789	0.00
1,000,000	LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021	998,130	0.03
2,800,000	MERNA RE LTD VAR 08/04/2020	2,457,376	0.08
1,800,000	NAKAMA RE LTD FRN 13/04/2023	1,556,823	0.05
2,730,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	2,395,894	0.08
230,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/07/2021	202,300	0.01
3,650,000	NORTHSHORE RE II LTD VAR 06/07/2020	3,179,968	0.11
2,500,000	RESILIENCE RE LTD 0% 08/10/2019	2,388,918	0.08
3,000,000	RESILIENCE RE LTD 0% 26/07/2019	21,075	0.00
3,100,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	2,714,514	0.09

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,475,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	1,305,119	0.04
5,000,000	SANDERS RE LTD FRN 06/12/2021	4,288,066	0.15
3,500,000	SANDERS RE LTD VAR 05/06/2020	3,042,830	0.10
1,000,000	SBA TOWER TRUST 2.877% 15/07/2021	881,028	0.03
4,100,000	SBA TOWER TRUST 3.869% 08/10/2019	3,742,233	0.13
1,000,009	SECTOR RE V LTD 0% 01/03/2022	100,258	0.00
1,500,009	SECTOR RE V LTD 0% 01/03/2022	942,709	0.03
1,516	SECTOR RE V LTD 0% 01/03/2023	69,718	0.00
5,326	SECTOR RE V LTD 0% 01/03/2023	175,641	0.01
1,000,000	SECTOR RE V LTD 0% 01/03/2024	891,026	0.03
2,500,000	SECTOR RE V LTD 0% 01/03/2024	2,268,397	0.08
900,000	SECTOR RE V LTD 0% 01/12/2022	349,435	0.01
1,200,000	SECTOR RE V LTD 0% 01/12/2022	465,914	0.02
4,000,000	SECTOR RE V LTD 0% 01/12/2023	3,618,546	0.12
1,400,000	SECTOR RE V LTD 0% 01/12/2023	1,266,491	0.04
3,000,000	SPRINT SPECTRUM CO LLC 4.738% 20/03/2025	2,739,397	0.09
2,000,000	TAILWIND RE LTD VAR 08/07/2023	1,745,434	0.06
2,800,000	TAILWIND RE LTD VAR 08/07/2023	2,440,903	0.08
3,450,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	3,062,617	0.11
5,952,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	5,503,562	0.19
7,850,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUA	7,326,667	0.26
1,050,000	UNITED RENTALS NORTH AM 4.875% 15/01/2028	942,073	0.03
1,529,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,416,487	0.05
10,026,000	VOC ESCROW LTD 5.00% 15/02/2028	8,928,228	0.32
	Silvicultura y papel	*6,708,076*	*0.23*
6,500,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	6,708,076	0.23
	Software y servicios informáticos	*16,888,422*	*0.58*
1,775,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,588,242	0.05
11,525,000	EXPEDIA GROUP INC 4.50% 15/08/2024	10,762,890	0.37
500,000	EXPEDIA GROUP INC 5.00% 15/02/2026	478,620	0.02
1,686,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	1,558,388	0.05
2,713,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	2,500,282	0.09
	Tabaco	*22,559,406*	*0.78*
11,705,000	ALTRIA GROUP INC 3.125% 15/06/2031	12,725,734	0.44
10,554,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	9,833,672	0.34
	Telecomunicaciones de línea fija	*5,636,839*	*0.19*
5,685,000	DIGICEL LTD 6.00% 15/04/2021	3,737,058	0.12
946,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	500,293	0.02
2,490,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,399,488	0.05
	Telecomunicaciones móviles	*10,484,443*	*0.36*
1,110,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	1,048,408	0.04
3,350,000	MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	3,191,384	0.11
4,035,000	SPRINT CORPORATION 7.25% 15/09/2021	3,770,022	0.12
2,640,000	SPRINT CORPORATION 7.625% 01/03/2026	2,474,629	0.09
1,400,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
	Transporte industrial	*4,905,697*	*0.17*
2,052,731	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	61,337	0.00
48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 10/06/2028	2,209,060	0.08
3,000,000	THE BRINKS CO 4.625% 15/10/2027	2,635,300	0.09
	Viajes, ocio y restauración	*588,194*	*0.02*
1,675,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	588,194	0.02
	Bonos convertibles	**11,188,457**	**0.38**
	Equipo y servicios sanitarios	*2,420,147*	*0.08*
2,497,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	2,420,147	0.08
	Industria farmacéutica y biotecnología	*8,724,072*	*0.30*
1,426,000	ALDER BIOPHARMACEUTICALS INC 2.50% 01/02/2025 CV	1,175,304	0.04
4,376,000	INSMED INC 1.75% 15/01/2025 CV	3,740,120	0.13
4,421,000	MEDICINES CO 2.75% 15/07/2023 CV	3,808,648	0.13
	Servicios financieros	*44,238*	*0.00*
51,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	44,238	0.00
	Títulos respaldados por activos y títulos con respaldo hipotecario	**1,402,651,402**	**48.20**
	Equipo electrónico y eléctrico	*2,212,286*	*0.08*
2,500,000	AVID TECHNOLOGY 5.13% 18/02/2025	2,212,286	0.08
	Fondos de inversión inmobiliarios	*3,235,284*	*0.11*
3,650,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	3,235,284	0.11
	Servicios financieros	*1,397,203,832*	*48.01*
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	1,177,006	0.04
1,500,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	1,116,889	0.04
3,405,000	AGATE BAY MORTGAGE TRUST 2016 1 VAR 25/06/2045	2,734,996	0.09
1,500,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,428,645	0.05
2,500,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	2,356,186	0.08
330,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	313,435	0.01
2,100,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	1,933,851	0.07
700,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.56% 10/10/2025	621,447	0.02
1,000,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	905,907	0.03
400,000	ASCENTIUM EQUIP RECEIVABLES LLC 5.36% 10/03/2025	367,866	0.01

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
350,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024	314,053	0.01
3,563,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023	3,243,808	0.11
400,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026	357,169	0.01
1,667,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026	1,533,852	0.05
4,900,000	BANC OF AMERICA COMMERCIAL MORTGAGE INC 3.574% 15/02/2050	4,578,024	0.16
4,200,000	BANK 2017 BNK4 3.931% 15/11/2050	3,906,012	0.13
5,560,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069	5,149,827	0.18
7,830,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	4,587,862	0.16
3,200,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	2,947,006	0.10
1,985,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	1,887,154	0.06
2,800,000	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/06/2054	1,646,635	0.06
3,215,000	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/11/2053	2,992,362	0.10
1,000,000	BCC FUNDING CORP 4.61% 21/08/2023	902,717	0.03
500,000	BCC FUNDING CORP 6.00% 20/11/2022	447,012	0.02
750,000	BCC FUNDING CORP 6.00% 21/04/2025	677,212	0.02
2,150,000	BEAR STEARNS CMS TRUST 2005 - PWR7 VAR 11/02/2041	1,249,550	0.04
2,500,000	BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037	2,215,861	0.08
2,430,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	2,121,922	0.07
3,425,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	3,303,671	0.11
3,200,000	BENCHMARK MORTGAGE TRUST 3.995% 10/11/2051	3,101,056	0.11
3,100,000	BTH MTGE FRN 01/08/2021	2,727,367	0.09
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	541,559	0.02
1,160,000	B2R MORTGAGE TRUST 2.524% 15/05/2048	102,773	0.00
1,444,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/03/2045	1,117,357	0.04
3,457,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/10/2044	2,881,458	0.10
4,900,000	C SAIL 2015-C4 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	4,578,636	0.16
1,485,000	C SMC TRUST 2013 6 VAR 25/08/2043	690,513	0.02
4,000,000	CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034	3,670,732	0.13
9,425,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	5,273,553	0.18
1,750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	978,168	0.03
2,900,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	2,812,440	0.10
2,200,000	CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033	2,073,110	0.07
3,000,000	CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	2,782,438	0.10
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031	2,084,858	0.07
400,000	CIG AUTO RECEIVABLES TRUST 2017-1 5.33% 16/12/2024	354,314	0.01
5,470,000	CIM TRUST 2017-7 VAR 25/04/2057	5,100,278	0.18
4,750,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 3.744% 10/03/2051	4,506,007	0.15
4,971,100	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	4,373,118	0.15
6,631,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	5,387,906	0.19
320,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/06/2044	238,435	0.01
12,250,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	5,171,625	0.18
1,950,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	1,387,148	0.05
5,535,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061	4,450,285	0.15
3,600,000	CITIGRP COMM MORTGAGE TRUST 2015 GC27 3.137% 10/02/2048	3,276,250	0.11
2,000,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	1,820,540	0.06
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	718,557	0.02
2,000,000	COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048	1,812,326	0.06
870,000	COMM MORTGAGE TRUST 2015 CR25 VAR 10/08/2048	818,384	0.03
1,500,000	COMM MORTGAGE 2013-LC13 VAR 10/08/2048	1,215,504	0.04
2,000,000	COMM 2012 CCRE4 MTG TR 3.251% 15/10/2045	1,767,678	0.06
2,000,000	COMM 2012-CCRE3 MTG TR 2.822% 15/11/2045	1,737,820	0.06
2,000,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	1,812,197	0.06
5,510,000	COMM 2013-LC6 MTG TR 2.941% 10/01/2046	4,937,087	0.17
4,750,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	4,329,059	0.15
2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	2,437,982	0.08
3,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	2,636,893	0.09
3,750,000	COMMERCIAL MORTGAGE TRUST VAR 10/04/2029	3,343,594	0.11
7,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	6,154,512	0.21
3,700,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	3,452,937	0.12
3,150,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	2,934,673	0.10
1,345,000	COMMERCIAL MORTGAGE TRUST 3.178% 10/02/2035	1,228,887	0.04
3,100,000	CONN FUNDING II L P 4.52% 15/11/2020	793,152	0.03
1,350,000	CONN FUNDING II L P 4.65% 15/01/2023	693,482	0.02
1,250,000	CREDIT ACCEPTANCE AUTO LN 09-1 4.29% 15/11/2024	1,099,344	0.04
1,772,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST VAR 25/08/2043	1,311,967	0.05
2,750,000	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP VAR 25/02/2045	2,318,208	0.08
932,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/01/2045	752,514	0.03
3,200,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/08/2043	2,148,653	0.07
1,799,000	CREDIT SUISSE MORTGAGE VAR 25/02/2043	1,284,304	0.04
1,800,000	CREDIT SUISSE MTG CAPITAL TRUST VAR 25/03/2043	1,266,694	0.04
3,755,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	3,201,601	0.11

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,890,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,460,589	0.15
955,000	CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST 3.09% 15/01/2049	861,226	0.03
3,095,000	CSMC SERIES 2009 14R VAR 25/11/2044	2,288,536	0.08
1,898,000	CSMC TRUST VAR 25/05/2043	1,416,480	0.05
12,443,000	CSMC TRUST 2015 WIN1 VAR 25/04/2047	9,061,919	0.31
2,100,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	1,555,894	0.05
2,162,000	CSMLT TRUST VAR 25/05/2045	1,762,422	0.06
2,910,000	DBGS MORTGAGE TRUST 5.237% 15/09/2031	2,532,426	0.09
1,750,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	716,184	0.02
2,000,000	DRUG ROYALTY II VAR 15/07/2023	167,234	0.01
750,000	DRUG ROYALTY II 4.27% 15/10/2031	614,543	0.02
2,000,000	ELM TRUST 4.163% 20/06/2025	510,513	0.02
400,000	ENGS COMMERCIAL TRUST 4.69% 22/06/2023	360,568	0.01
17,342,000	EVERBANK MORTGAGE LOAN TRUST 2.50% 25/03/2043	5,829,043	0.20
7,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031	5,956,136	0.20
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031	2,646,725	0.09
2,680,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	2,353,354	0.08
2,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	1,872,940	0.06
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	2,158,881	0.07
13,130,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030	11,588,786	0.41
3,389,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	2,999,156	0.10
26,514,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041	956,189	0.03
7,215,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	5,247,428	0.18
10,666,076	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030	4,599,922	0.16
5,685,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2031	3,309,355	0.11
14,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043	6,425,410	0.22
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046	643,766	0.02
3,658,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	2,142,097	0.07
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	4,547,825	0.16
10,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	7,419,086	0.25
550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	305,475	0.01
6,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	3,835,690	0.13
2,825,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2046	1,952,746	0.07
7,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	4,304,781	0.15
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046	790,907	0.03
2,457,810	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	958,778	0.03
5,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	2,072,673	0.07
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2046	298,461	0.01
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047	219,562	0.01
5,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	2,231,178	0.08
1,869,542	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	465,176	0.02
10,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	6,891,933	0.24
1,299,056	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042	548,976	0.02
3,261,969	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042	1,330,947	0.05
6,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	4,040,056	0.14
1,387,917	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042	361,587	0.01
570,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	369,665	0.01
1,035,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	819,480	0.03
744,979	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	377,056	0.01
1,137,151	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	573,760	0.02
1,966,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	898,289	0.03
2,293,591	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	963,515	0.03
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	1,172,514	0.04
1,253,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	694,340	0.02
8,024,141	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	1,184,552	0.04
14,755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	4,408,015	0.15
9,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	1,921,485	0.07
925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	153,436	0.01
191,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045	65,849	0.00
184,479	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045	85,515	0.00
4,585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	1,664,076	0.06
1,744,510	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	104,211	0.00
11,005,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	2,271,251	0.08
1,911,373	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044	653,835	0.02

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
233,039	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2045	75,197	0.00
2,875,007	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045	1,100,267	0.04
14,720,743	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039	1,440,101	0.05
5,216,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,323,729	0.05
5,979,118	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	2,186,504	0.08
2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	212,542	0.01
4,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	958,634	0.03
3,080,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	2,293,587	0.08
4,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	3,496,755	0.12
701,129	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	272,519	0.01
17,465,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	3,604,737	0.12
4,304,445	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2044	1,382,504	0.05
567,455	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045	300,792	0.01
325,808	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	73,919	0.00
1,525,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	1,133,871	0.04
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	324,383	0.01
10,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044	3,490,721	0.12
211,784	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045	141,165	0.00
2,625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	2,069,958	0.07
23,460,485	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	6,879,110	0.24
3,933,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043	1,093,714	0.04
6,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044	2,165,015	0.07
14,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	4,420,350	0.15
3,125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042	994,140	0.03
1,867,278	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	621,137	0.02
2,690,339	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	1,025,414	0.04
3,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	1,448,900	0.05
1,942,024	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043	721,840	0.02
6,493,748	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043	3,232,589	0.11
2,558,106	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	897,258	0.03
3,851,112	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	1,270,287	0.04
450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	164,382	0.01
13,354,329	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	4,062,772	0.14
5,360,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	1,677,349	0.06
1,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041	240,861	0.01
3,075,846	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	761,084	0.03
477,704	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044	234,037	0.01
8,361,659	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2045	3,635,378	0.12
19,638,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	4,762,594	0.16
8,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	2,180,062	0.07
6,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	1,755,447	0.06
5,904,321	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	2,604,718	0.09
2,575,073	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040	231,960	0.01
28,892,563	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	5,059,169	0.17
7,773,672	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2044	1,477,459	0.05
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	108,135	0.00
3,677,375	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	413,086	0.01
8,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	2,313,567	0.08
8,146,974	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044	2,604,222	0.09
17,425,835	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	859,002	0.03
3,313,115	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040	292,205	0.01
3,070,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040	548,556	0.02
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	414,933	0.01
22,637,681	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	3,755,680	0.13
2,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	440,725	0.02
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	159,030	0.01
26,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045	8,055,640	0.28
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022	8,964	0.00
35,338,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041	4,272,846	0.15
727,557	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045	353,526	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
619,893	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044	184,179	0.01
158,269	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2044	66,164	0.00
5,017,995	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023	209,433	0.01
19,339,774	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035	560,963	0.02
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040	133,231	0.00
62,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022	915	0.00
2,066,921	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022	24,024	0.00
1,066,902	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	91,808	0.00
4,893,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	47,416	0.00
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	3,539	0.00
2,111,799	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	15,423	0.00
7,312,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043	1,347,041	0.05
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/03/2021	16,551	0.00
2,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034	60,075	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034	34,959	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034	25,014	0.00
8,391,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037	244,983	0.01
3,679,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	75,928	0.00
1,280,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	36,934	0.00
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/08/2034	96,337	0.00
4,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035	73,589	0.00
22,793,956	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038	234,090	0.01
750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033	17,972	0.00
1,430,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 VAR 25/09/2028	1,259,795	0.04
7,710,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	7,038,778	0.24
900,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025	830,569	0.03
1,598,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044	1,327,359	0.05
13,800,000	FLAGSTAR MORTGAGE TRUST VAR 25/03/2048	10,044,235	0.35
10,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/03/2048	8,868,830	0.30
14,396,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	12,426,454	0.44
4,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	3,865,430	0.13
7,400,000	FLAGSTAR MORTGAGE TRUST VAR 25/10/2047	5,254,015	0.18
3,824,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	2,534,283	0.09
750,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 6.48% 15/06/2026	684,174	0.02
2,670,000	FREDDIE MAC FRN 25/02/2047	2,418,459	0.08
2,655,000	FREDDIE MAC FRN 25/03/2029	1,828,635	0.06
8,000,000	FREDDIE MAC FRN 25/09/2048	7,232,944	0.25
5,120,000	FREDDIE MAC FRN 25/10/2048	4,522,057	0.16
2,975,000	FREDDIE MAC FRN 25/10/2048	2,705,713	0.09
2,600,000	FREDDIE MAC FRN 25/10/2048	2,582,382	0.09
3,000,000	FREDDIE MAC FRN 25/12/2030	2,712,814	0.09
49,894,608	FREDDIE MAC VAR 15/07/2042	2,510,264	0.09
20,010,000	FREDDIE MAC VAR 15/08/2042	1,680,459	0.06
5,350,000	FREDDIE MAC VAR 25/04/2048	4,722,020	0.16
1,870,000	FREDDIE MAC VAR 25/10/2046	1,549,339	0.05
2,500,000	FREDDIE MAC VAR 25/12/2046	1,942,835	0.07
5,572,894	FREDDIE MAC 3.00% 01/02/2047	4,094,106	0.14
730,000	FREDDIE MAC 3.00% 01/03/2047	583,953	0.02
1,470,000	FREDDIE MAC 3.00% 01/05/2043	732,852	0.03
5,100,000	FREDDIE MAC 3.00% 01/06/2046	3,551,710	0.12
330,000	FREDDIE MAC 3.00% 01/07/2047	281,468	0.01
11,075,000	FREDDIE MAC 3.00% 01/11/2042	4,840,472	0.17
1,876,928	FREDDIE MAC 3.00% 01/12/2046	1,393,674	0.05
3,750,000	FREDDIE MAC 3.00% 25/11/2057	3,131,301	0.11
8,730,000	FREDDIE MAC 3.50% 01/06/2045	4,886,776	0.17
500,000	FREDDIE MAC 3.50% 01/06/2047	355,293	0.01
3,800,000	FREDDIE MAC 3.50% 01/06/2047	2,997,137	0.10
335,000	FREDDIE MAC 3.50% 01/07/2045	198,258	0.01
6,616,982	FREDDIE MAC 3.50% 01/07/2046	4,371,288	0.15
6,028,825	FREDDIE MAC 3.50% 01/08/2043	2,891,305	0.10
10,975,000	FREDDIE MAC 3.50% 01/08/2046	7,875,665	0.27
9,225,000	FREDDIE MAC 3.50% 01/08/2046	6,198,918	0.21
4,100,000	FREDDIE MAC 3.50% 01/10/2040	1,256,291	0.04
5,535,300	FREDDIE MAC 3.50% 01/11/2028	2,167,921	0.07
425,000	FREDDIE MAC 3.50% 01/11/2044	187,169	0.01
3,445,000	FREDDIE MAC 3.50% 01/12/2046	2,551,150	0.09
10,350,000	FREDDIE MAC 3.50% 01/12/2046	7,573,070	0.26
2,025,000	FREDDIE MAC 4.00% 01/01/2046	1,145,198	0.04
7,940,000	FREDDIE MAC 4.00% 01/02/2046	4,645,763	0.16
6,690,000	FREDDIE MAC 4.00% 01/04/2047	5,212,809	0.18
3,245,000	FREDDIE MAC 4.00% 01/04/2047	2,427,835	0.08
2,040,000	FREDDIE MAC 4.00% 01/04/2047	1,556,528	0.05
415,000	FREDDIE MAC 4.00% 01/05/2046	279,540	0.01
194,563	FREDDIE MAC 4.00% 01/05/2046	136,387	0.00
3,670,000	FREDDIE MAC 4.00% 01/06/2046	2,055,383	0.07
285,000	FREDDIE MAC 4.00% 01/10/2046	45,251	0.00
4,475,000	FREDDIE MAC 4.00% 01/12/2044	1,963,752	0.07
2,004,808	FREDDIE MAC 4.50% 01/03/2044	528,926	0.02
5,345,000	FREDDIE MAC 4.50% 01/11/2040	866,515	0.03
5,465,144	FREDDIE MAC 4.50% 01/11/2043	939,692	0.03
1,800,000	FREDDIE MAC 5.00% 01/09/2038	44,782	0.00
2,200,000	FREDDIE MAC 5.00% 01/10/2038	56,996	0.00
500,000	FREDDIE MAC 5.00% 01/11/2034	15,757	0.00
10,700,000	FREDDIE MAC 5.00% 01/11/2039	1,019,664	0.04
5,617,742	FREDDIE MAC 5.00% 01/12/2020	33,748	0.00
2,515,000	FREDDIE MAC 5.00% 01/12/2039	466,452	0.02

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,162,658	FREDDIE MAC 5.50% 01/06/2041	1,091,697	0.04
1,250,000	FREDDIE MAC 5.50% 01/11/2034	11,822	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	116,006	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	5,171	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	12,257	0.00
5,151,962	FREDDIE MAC 6.00% 01/06/2039	116,056	0.00
2,128,163	FREDDIE MAC 6.00% 01/10/2032	4,295	0.00
1,151,218	FREDDIE MAC 6.00% 01/11/2033	11,620	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	26,081	0.00
1,475,000	FREMF MORTGAGE VAR 25/01/2049	1,357,083	0.05
2,430,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	2,190,111	0.08
1,750,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	1,613,814	0.06
5,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/10/2037	4,452,392	0.15
10,296,195	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	2,359,577	0.08
2,777,512	GNMA I AND II SINGLE ISSUER 3.50% 15/08/2046	1,734,319	0.06
20,075,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	5,059,051	0.17
1,725,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	620,127	0.02
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	1,156,565	0.04
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	902,302	0.03
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	1,018,576	0.04
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	579,326	0.02
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	48,048	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	357,711	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	732,163	0.03
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	1,783,459	0.06
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	3,138,041	0.11
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	87,286	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	89,593	0.00
6,350,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	2,153,270	0.07
613,190	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	61,429	0.00
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	47,368	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	3,458,265	0.12
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045	974,746	0.03
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044	100,629	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044	1,775,191	0.06
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045	750,630	0.03
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	181,075	0.01
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	5,088,256	0.17
3,799,073	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	917,131	0.03
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	108,850	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	2,062,053	0.07
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	2,430,759	0.08
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	200,524	0.01
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045	74,866	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045	263,636	0.01
379,373	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	58,506	0.00
4,519,822	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	1,180,103	0.04
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	78,132	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	21,226	0.00
1,647,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	368,796	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	4	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	602,978	0.02
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	1,629,907	0.06
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	496,473	0.02
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	13,740	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	566,540	0.02
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041	360,129	0.01
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	971,311	0.03
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	194,040	0.01
1,200,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	217,437	0.01
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	2,778	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	87,878	0.00
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	61,837	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	95,948	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	73,647	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	227,079	0.01
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	725,431	0.02
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	35,776	0.00
1,672,304	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	2,168	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	49,898	0.00
2,247,076	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034	63,045	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	587,461	0.02
750,000	GNMA I AND II SINGLE ISSUER 6.00% 15/10/2033	6,741	0.00
309,095	GNMA I AND II SINGLE ISSUER 6.50% 15/02/2032	2,182	0.00
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	6,604	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	920	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 6.50% 15/09/2032	27,792	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	11,629	0.00
9,325,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	2,966,982	0.10
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	81,957	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	15,356	0.00
4,300,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	1,015,148	0.03
5,400,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	1,771,022	0.06
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	69,425	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	87,372	0.00
1,620,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	245,742	0.01
4,895,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	1,069,575	0.04
10,940,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	2,214,642	0.08
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	68,751	0.00
1,247,526	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 15/07/2019	147	0.00
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 15/09/2019	1,603	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 15/10/2019	1,845	0.00
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	219,625	0.01
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	39,580	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033	91,938	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033	10,183	0.00
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	23,933	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	19,870	0.00
3,115,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	917,587	0.03
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041	101,540	0.00
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	66,428	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	90,282	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	1,618,488	0.06
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	1,619,279	0.06
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	579,930	0.02
1,922,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	300,380	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	137,140	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	4,312,319	0.15
10,297,000	GS MORTGAGE BACKED SECURITIES TRUST 3.75% 25/10/2057	8,879,047	0.31
600,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	534,385	0.02
1,450,000	GS MORTGAGE SECURITIES CORP VAR 10/11/2049	1,166,540	0.04
6,000,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 2.791% 10/05/2049	5,355,374	0.18
5,400,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	4,970,267	0.17
3,780,000	HARDEES FDG LLC 4.959% 20/06/2048	3,489,977	0.12
2,500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	2,198,511	0.08
1,500,000	HERTZ FLEET LEASE FDG LP 5.55% 10/05/2032	1,333,444	0.05
5,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	4,384,327	0.15
2,655,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	2,140,120	0.07
1,300,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,143,178	0.04
1,100,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	968,659	0.03
2,500,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/10/2033	2,202,882	0.08
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	1,619,411	0.06
1,600,000	JG WENTWORTH 4.70% 15/10/2074	1,503,153	0.05
3,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023	3,283,009	0.11
505,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	472,364	0.02
4,464,500	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	4,049,030	0.14
3,400,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047	2,934,849	0.10
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2044	2,782,128	0.10
7,550,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2047	5,550,104	0.19
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2048	3,027,869	0.10
16,170,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	10,761,111	0.37
1,231,500	JP MORGAN MORTGAGE TRUST VAR 25/07/2044	1,060,094	0.04
11,940,000	JP MORGAN MORTGAGE TRUST VAR 25/08/2047	7,981,572	0.27
3,935,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	2,478,248	0.09
1,900,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,604,293	0.06
4,250,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	3,684,064	0.13
6,080,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	4,092,025	0.14
2,035,000	JP MORGAN MORTGAGE TRUST VAR 25/12/2048	1,518,778	0.05
10,470,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	8,336,726	0.29
3,750,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2048	3,232,945	0.11
11,960,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/11/2047	10,311,694	0.35
1,055,000	JP MORGAN MORTGAGE TRUST 2011-C5 4.171% 15/08/2046	543,132	0.02
2,335,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,834,899	0.06
1,600,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,214,005	0.04
11,554,000	JP MORGAN MORTGAGE TRUST 2015-4 VAR 25/06/2045	5,966,593	0.21
7,000,000	JP MORGAN MORTGAGE TRUST 2017 1 VAR 25/01/2047	4,800,265	0.16
5,900,000	JP MORGAN MORTGAGE TRUST 2017 2 VAR 25/05/2047	4,940,221	0.17
1,468,000	JP MORTGAGE TRUST 2015-3 VAR 25/05/2045	1,039,892	0.04
3,000,000	JPMDB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051	2,906,408	0.10
4,800,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	882,556	0.03
4,400,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
10,085,000	MELLO WAREHOUSE SECURITIZATION TRUST 2018 1 VAR 25/05/2048	8,897,361	0.31
9,589,000	MILL CITY MORTAGGE VAR 25/01/2061	8,339,359	0.29
7,313,000	MILL CITY MORTAGGE VAR 25/01/2061	6,079,411	0.21
17,070,000	MILL CITY MORTAGGE VAR 25/04/2066	15,238,694	0.53
6,740,000	MILL CITY MORTAGGE VAR 25/07/2059	5,804,234	0.20
11,500,000	MILL CITY MORTAGGE VAR 25/08/2058	9,744,404	0.33
5,470,000	MILL CITY MORTAGGE VAR 25/08/2058	4,542,273	0.16
9,730,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	8,628,581	0.30
4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,503,340	0.12
6,750,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2062	5,808,016	0.20
7,344,380	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	6,560,039	0.23
2,440,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,265,425	0.08
1,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	760,248	0.03
3,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/02/2047	2,807,287	0.10
2,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 15/04/2048	1,750,781	0.06
1,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	909,611	0.03

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,800,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	3,545,136	0.12
3,290,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	2,614,633	0.09
5,450,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	5,372,342	0.18
4,680,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048	4,292,196	0.15
1,000,000	MVW OWNER TRUST 2013-1 2.70% 20/09/2031	198,674	0.01
2,069,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 5.05% 15/12/2021	1,828,846	0.06
6,590,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016-2 VAR 25/12/2057	5,192,630	0.18
3,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048	2,506,374	0.09
2,461,000	NRP MORTGAGE TRUST 2013 1 VAR 25/07/2043	1,766,548	0.06
1,640,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,319,958	0.05
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,702,076	0.06
3,040,000	OAKTOWN RE II LTD FRN 25/07/2028	2,695,721	0.09
1,000,000	OAKTOWN RE LTD FRN 25/07/2028	880,638	0.03
600,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	295,806	0.01
2,100,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	1,765,853	0.06
1,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	848,695	0.03
2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	2,140,443	0.07
3,815,000	PALMER SQUARE LOAN FUNDING 2018-1 LTD FRN 15/04/2026	3,209,673	0.11
16,795,000	PMT LOAN TRUST VAR 25/09/2043	7,204,055	0.25
400,000	PROGRESS RESIDENTIAL TRUST 3.316% 17/08/2034	355,457	0.01
2,250,000	PROGRESS RESIDENTIAL TRUST 3.712% 17/08/2035	2,029,417	0.07
2,000,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	1,804,223	0.06
3,500,000	PROGRESS RESIDENTIAL TRUST 5.069% 12/06/2032	3,073,050	0.11
3,590,000	PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035	3,296,120	0.11
2,590,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	2,360,109	0.08
500,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	445,332	0.02
2,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	1,761,048	0.06
18,200,000	RESI FINANCE LTD PARTNERSHIP FRN 10/09/2035	1,071,272	0.04
5,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028	4,455,002	0.15
3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,634,352	0.09
5,190,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 3.56% 15/07/2024	4,628,877	0.16
2,750,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,351,730	0.05
2,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	1,850,173	0.06
15,320,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043	6,688,327	0.23
6,344,000	SEQUOIA MORTGAGE TRUST VAR 25/02/2047	5,413,169	0.19
9,000,000	SEQUOIA MORTGAGE TRUST VAR 25/03/2043	3,480,115	0.12
9,055,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	4,039,702	0.14
2,240,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	1,674,900	0.06
11,051,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	4,862,094	0.17
24,755,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	11,224,835	0.40
2,064,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	1,516,769	0.05
2,494,000	SEQUOIA MORTGAGE TRUST VAR 25/06/2043	1,595,456	0.05
3,681,000	SEQUOIA MORTGAGE TRUST VAR 25/06/2043	2,578,106	0.09
2,252,000	SEQUOIA MORTGAGE TRUST VAR 25/07/2047	1,972,480	0.07
26,850,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	10,781,074	0.37
2,700,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	1,791,697	0.06
695,000	SEQUOIA MORTGAGE TRUST VAR 25/09/2042	445,151	0.02
140,000	SEQUOIA MORTGAGE TRUST VAR 25/11/2042	97,597	0.00
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	82,258	0.00
8,900,000	SEQUOIA MORTGAGE TRUST 2012 6 VAR 25/12/2042	2,320,696	0.08
8,085,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	3,498,249	0.12
10,140,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	4,441,472	0.15
7,700,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,171,386	0.11
8,865,840	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,821,004	0.13
4,711,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,498,931	0.12
2,927,000	SEQUOIA MORTGAGE TRUST 2015 1 VAR 25/01/2045	2,369,983	0.08
2,000,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/02/2048	1,348,893	0.05
2,200,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/09/2048	1,667,927	0.06
5,152,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	4,893,503	0.17
5,004,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/04/2044	3,577,977	0.12
1,544,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/04/2047	1,299,151	0.04
2,400,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046	2,020,361	0.07
1,536,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046	1,263,831	0.04
5,300,000	SPIRIT MASTER FUNDING LLC 4.629% 20/01/2045	4,610,018	0.16
3,300,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	2,902,412	0.10
6,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	4,260,052	0.15
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	674,808	0.02
6,850,000	TORO MORTGAGE FUNDING TRUST 4.00% 25/04/2074	4,107,268	0.14
9,150,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058	8,040,838	0.28
5,870,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	5,328,349	0.18
15,800,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	14,049,065	0.49
9,180,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	8,296,508	0.29
5,155,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	4,667,206	0.16
5,300,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	4,157,026	0.14
15,425,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	14,049,599	0.49
16,725,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	14,641,432	0.51
12,700,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2058	10,488,542	0.36
6,690,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,022,983	0.21
7,075,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,074,475	0.21

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
15,250,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	13,478,539	0.47
8,561,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056	7,511,913	0.26
10,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056	8,817,517	0.30
16,245,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	14,232,501	0.50
7,425,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,298,186	0.22
7,300,000	TOWD POINT MORTGAGE TRUST 2015-2 VAR 25/11/2060	6,558,401	0.23
15,000,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	13,597,189	0.48
4,520,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	4,130,010	0.14
7,050,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/03/2054	6,576,331	0.23
6,400,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	5,899,838	0.20
3,500,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	3,214,103	0.11
11,112,785	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	9,872,304	0.34
4,750,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	4,139,733	0.14
10,865,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	9,915,028	0.34
18,310,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	16,002,460	0.56
5,000,000	TOWD POINT MORTGAGE TRUST 2017-1 VAR 25/10/2056	4,503,003	0.15
9,300,000	TPMT 2018 SJ1 VAR 25/10/2058	8,342,978	0.29
1,800,000	TRAFIGURA SECURITISATION VAR 15/12/2020	1,589,787	0.05
1,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	1,075,786	0.04
2,000,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,818,121	0.06
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	1,568,008	0.05
1,000,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	897,415	0.03
3,000,000	UNITED AUTO CREDIT SECURITIZATION 6.82% 10/06/2025	2,710,238	0.09
1,400,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST VAR 25/08/2040	63,945	0.00
1,415,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST 2015-1 VAR 25/06/2045	1,261,413	0.04
1,590,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,429,898	0.05
4,100,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059	3,772,141	0.13
2,500,000	WELLS FARGO COMMERCIAL MTG TRUST 2014-LC16 2.819% 15/08/2050	209,889	0.01
2,600,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2004-1 TRUST VAR 25/07/2047	2,165,049	0.07
1,078,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	478,189	0.02
7,250,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	4,620,341	0.16
3,300,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	966,962	0.03
4,800,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.61% 16/10/2023	4,277,517	0.15
3,130,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	2,831,447	0.10
1,600,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	1,158,422	0.04
1,140,000	WINWATER MORTGAGE LOAN TRUST VAR 20/06/2045	872,539	0.03
1,100,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/03/2045	811,445	0.03
Otros valores mobiliarios		**523,041**	**0.02**
	Acciones	**523,028**	**0.02**
	Industria general	*523,028*	*0.02*
3,970,830	ASCENT CLASS A	523,028	0.02
	Bonos	**4**	**0.00**
	Metales industriales y minería	*4*	*0.00*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 23/12/2049 DEFAULTED	4	0.00
	Telecomunicaciones de línea fija	*-*	*0.00*
2,275,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
	Títulos respaldados por activos y títulos con respaldo hipotecario	**9**	**0.00**
	Servicios financieros	*9*	*0.00*
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	9	0.00
	***Warrants*, Derechos**	**-**	**0.00**
	Software y servicios informáticos	*-*	*0.00*
426	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Instrumentos del mercado monetario		**69,980,799**	**2.40**
	Bonos	**69,980,799**	**2.40**
	Gobiernos	*69,980,492*	*2.40*
77,450,000	EGYPT 0% 03/03/2020	3,672,140	0.13
284,950,000	EGYPT 0% 04/02/2020	13,675,873	0.47
10,000,000	USA T-BILLS 0% 02/07/2019	8,780,709	0.30
50,000,000	USA T-BILLS 0% 23/07/2019	43,851,770	1.50
	Servicios financieros	*307*	*0.00*
3,500,000	RESILIENCE RE LTD 0% 01/04/2020	307	0.00
Instrumentos derivados		**882,021**	**0.03**
	Opciones	**882,021**	**0.03**
	Extrabursátiles	*882,021*	*0.03*
103,643	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	-	0.00
103,643	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	-	0.00
46,775,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	258,251	0.01
14,895,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	127,047	0.00
38,575,000	EUR(P)/USD(C)OTC - 1.15 - 23.09.19 PUT	496,723	0.02

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a corto plazo		**-434,479**	**-0.01**
Instrumentos derivados		**-434,479**	**-0.01**
	Opciones	**-434,479**	**-0.01**
	Extrabursátiles	*-434,479*	*-0.01*
-46,775,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-410,357	-0.01
-14,895,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-22,045	0.00
-38,575,000	EUR(C)/USD(P)OTC - 1.2663 - 23.09.19 CALL	-2,077	0.00
Total cartera de títulos		**2,852,786,129**	**98.03**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,514,467,816**	**100.07**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,433,985,165**	**94.76**
	Acciones	**25,697,373**	**1.70**
	Bancos	*23,435,312*	*1.55*
8,628	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	10,382,693	0.69
10,896	WELLS FARGO & CO - PERPETUAL PFD SHARES	13,052,619	0.86
	Industrias químicas	*1,334,398*	*0.09*
17,633	LYONDELLBASELL	1,334,398	0.09
	Servicios financieros	*927,663*	*0.06*
40,260	GMAC CAP 8.125% PREFERRED MULTCPON	927,663	0.06
	Bonos	**1,308,682,047**	**86.48**
	Artículos de ocio	*17,811,044*	*1.18*
9,585,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	8,725,566	0.58
6,930,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	6,404,925	0.42
2,845,000	VIDEOTRON LTD 5.375% 15/06/2024	2,680,553	0.18
	Artículos domésticos y construcción de viviendas	*55,542,321*	*3.67*
6,000,000	BEAZER HOMES INC 5.875% 15/10/2027	4,584,431	0.30
15,740,000	BEAZER HOMES INC 6.75% 15/03/2025	13,338,711	0.88
6,492,000	KB HOME 6.875% 15/06/2027	6,092,122	0.40
5,509,000	LENNAR CORP VAR 15/11/2022	5,075,241	0.34
5,496,000	LENNAR CORP 4.75% 29/11/2027	5,085,875	0.34
11,505,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/04/2023	10,644,802	0.70
4,210,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/06/2027	3,769,277	0.25
7,622,000	TEMPUR SEALY INTERNATIONAL INC 5.50% 15/06/2026	6,951,862	0.46
	Automoción y piezas	*6,616,187*	*0.44*
8,663,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	6,616,187	0.44
	Bancos	*36,937,174*	
11,395,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	10,266,808	0.67
10,200,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	9,367,018	0.61
3,826,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	3,571,101	0.24
7,145,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	6,508,801	0.43
1,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	1,135,331	0.08
1,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	689,212	0.05
1,500,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	658,588	0.04
3,800,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	3,286,676	0.22
1,494,000	SOCIETE GENERALE SA VAR - 144A - 29/09/2015 - PERPETUAL	1,453,639	0.10
	Comercios de alimentación y parafarmacia	*29,742,071*	*1.97*
9,992,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	8,849,957	0.58
3,095,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	2,906,482	0.19
5,000,000	CS GROUP ENTERPRISES 5.375% 15/07/2022	4,393,440	0.29
3,500,000	INGLES MARKETS INC 5.75% 15/06/2023	3,142,870	0.21
11,944,000	MICHAELS STORIES INC 8.00% 15/07/2027	10,449,322	0.70
	Comercios generales	*21,609,408*	*1.43*
4,285,000	CARRIAGE SERVICES INC 6.625% 01/06/2026	3,879,867	0.26
2,925,000	JC PENNEY CO INC 5.875% 01/07/2023	2,160,141	0.14
9,400,000	NETFLIX INC 5.375% 15/11/2029	8,790,667	0.58
7,367,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	6,778,733	0.45
	Construcción y materiales	*23,304,349*	*1.54*
10,366,000	AMERICAN WOODMARK CORP 4.875% 15/03/2026	8,998,704	0.59
6,012,000	BUILDERS FIRSTSOURCE INC 5.625% 01/09/2024	5,444,614	0.36
6,815,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	6,336,280	0.42
2,776,000	BUILDING MATERIALS CORP AMERICA 5.375% 15/11/2024	2,524,751	0.17
	Electricidad	*12,951,944*	*0.86*
1,985,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028	1,734,339	0.11
2,775,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	2,503,592	0.17
9,360,000	VISTRA OPERATIONS COMPANY LLC 5.625% 15/02/2027	8,714,013	0.58
	Equipo, distribución y servicios petrolíferos	*15,932,688*	*1.05*
2,725,000	ENERGY TRANSFER PARTNERS LP 5.875% 15/01/2024	2,664,891	0.18
1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	1,158,955	0.08
4,509,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,514,015	0.23
5,055,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	4,539,823	0.29
1,398,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,145,653	0.08
3,205,000	NGPL PIPECO LLC 4.375% 15/08/2022	2,909,351	0.19
	Equipo electrónico y eléctrico	*5,530,910*	*0.37*
5,210,000	BELDEN INC 3.875% 15/03/2028	5,530,910	0.37
	2.44		
	Equipo y servicios sanitarios	*45,760,977*	*3.02*
11,260,000	BIOSCRIP INC 8.875% 15/02/2021	9,958,840	0.65
4,395,000	CHS COMMUNITY HEALTH SYSTEMS INC 6.25% 31/03/2023	3,721,818	0.25
7,254,000	HCA INC 5.375% 01/02/2025	6,882,096	0.45
4,798,000	HCA INC 5.625% 01/09/2028	4,562,440	0.30
4,040,000	MOLINA HEALTHCARE INC 5.375% 15/11/2022	3,714,118	0.25
8,378,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	7,348,517	0.49
10,428,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	9,573,148	0.63
	Fondos de inversión inmobiliarios	*3,098,557*	*0.20*
3,420,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027	3,098,557	0.20
	Hardware y equipo tecnológico	*22,595,882*	*1.49*
2,980,000	COMMSCOPE INC 5.00% 15/06/2021	2,621,042	0.17
3,850,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 15/06/2025	3,171,314	0.21

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
7,750,000	HUGHES SATELLITE SYSTEMS CORP 5.25% 01/08/2026	7,003,821	0.46
3,115,000	NCR CORP 5.00% 15/07/2022	2,760,555	0.18
2,995,000	NCR CORP 6.375% 15/12/2023	2,720,130	0.18
5,000,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	4,319,020	0.29
	Industria aeroespacial y defensa	*17,074,455*	*1.13*
10,000,000	BOMBARDIER INC 6.00% 15/10/2022	8,834,783	0.59
4,026,000	BOMBARDIER INC 7.50% 15/03/2025	3,554,037	0.23
5,318,000	BOMBARDIER INC 7.875% 15/04/2027	4,685,635	0.31
	Industria farmacéutica y biotecnología	*36,157,036*	*2.39*
6,180,000	BAUSCH HEALTH COMPANIES INC 5.50% 01/11/2025	5,663,453	0.37
9,466,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	8,425,056	0.56
3,190,000	BAUSCH HEALTH COMPANIES INC 6.50% 15/03/2022	2,906,141	0.19
2,796,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	2,546,636	0.17
2,612,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	2,387,716	0.16
5,082,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 15/07/2023	3,222,081	0.21
1,045,000	HORIZON PHARMA INC OR USA INC 8.75% 01/11/2024	987,997	0.07
6,232,000	HORIZON PHARMA PLC 6.625% 01/05/2023	5,639,281	0.37
2,655,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	2,292,840	0.15
2,155,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	2,085,835	0.14
	Industria general	*73,711,046*	*4.87*
3,290,000	AIR CANADA 2015 1 PASS THRU TRUSTS 5.00% 15/03/2020	2,916,827	0.19
7,370,000	ARDAGH PACKAGING FIN PLC 6.00% 15/02/2025	6,719,721	0.44
4,870,000	ARDAGH PACKAGING FIN PLC 7.25% 15/05/2024	4,521,214	0.30
10,250,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	9,159,340	0.61
8,478,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	7,453,836	0.49
8,392,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	7,543,036	0.50
3,450,000	EXTRACTION OLD & GAS INC 7.375% 15/05/2024	2,628,777	0.17
7,725,000	FLY LEASING LTD 6.375% 15/10/2021	6,950,024	0.46
5,031,000	GREIF INC 6.50% 01/03/2027	4,566,953	0.30
12,700,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	11,328,684	0.75
3,650,000	PLASTIPAK HOLDINGS PLC 6.25% 15/10/2025	2,969,824	0.20
4,917,000	SIMMONS FOODS INC 5.75% 01/11/2024	3,951,130	0.26
3,443,000	TRONOX INC 6.50% 15/04/2026	3,001,680	0.20
	Industrias químicas	*61,977,884*	*4.10*
3,090,000	CF INDUSTRIES INC 4.95% 01/06/2043	2,443,428	0.16
7,686,000	CF INDUSTRIES INC 5.375% 15/03/2044	6,349,690	0.42
9,675,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	9,038,453	0.60
5,862,000	HEXION INC 7.875% 15/07/2027	5,181,163	0.34
4,543,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	4,149,796	0.27
7,762,000	NOVA CHEMICALS CORP 5.00% 01/05/2025	7,110,804	0.47
3,200,000	NUFARM AUSTRALIA LTD 5.75% 30/04/2026	2,670,643	0.18
8,000,000	OCI N V 6.625% 15/04/2023	7,355,778	0.49
5,555,000	OLIN CORP 5.00% 01/02/2030	4,839,918	0.32
13,976,000	THE CHEMOURS CO 7.00% 15/05/2025	12,838,211	0.85
	Ingeniería industrial	*45,861,930*	*3.03*
13,473,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	11,718,541	0.78
4,065,000	AMSTED INDUSTRIES INC 5.375% 15/09/2024	3,664,461	0.24
4,808,000	AMSTED INDUSTRIES INC 5.625% 01/07/2027	4,409,233	0.29
9,881,000	CLOUD CRANE LLC 10.125% 01/08/2024	9,375,236	0.62
10,000,000	NOVELIS INC 5.875% 30/09/2026	8,921,452	0.59
9,190,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	7,773,007	0.51
	Inversión y servicios inmobiliarios	*8,902,823*	*0.59*
10,587,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 6.00% 15/04/2023	8,902,823	0.59
	Medios de comunicación	*27,973,991*	*1.85*
5,896,000	GRAY TELEVISION INC 5.125% 15/10/2024	5,275,154	0.35
2,894,000	GRAY TELEVISION INC 5.875% 15/07/2026	2,641,690	0.17
14,105,000	MDC PARTNERS INC 6.50% 01/05/2024	11,395,534	0.76
2,987,000	SIRIUS XM HOLDINGS INC 4.625% 15/07/2024	2,684,628	0.18
2,013,000	SIRIUS XM RADIO INC 5.375% 15/07/2026	1,836,562	0.12
4,595,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	4,140,423	0.27
	Metales industriales y minería	*15,520,311*	*1.03*
4,380,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	3,850,577	0.25
9,555,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	8,528,223	0.57
3,854,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	3,141,511	0.21
	Minería	*11,666,996*	*0.77*
4,535,000	COEUR MINING INC 5.875% 01/06/2024	3,885,851	0.26
6,747,000	HUDBAY MINERALS INC 7.25% 15/01/2023	6,122,571	0.40
1,825,000	HUDBAY MINERALS INC 7.625% 15/01/2025	1,658,574	0.11
	Productores de alimentos	*15,960,487*	*1.05*
4,425,000	DARLING INGREDIENTS INC 5.25% 15/04/2027	4,062,428	0.27
3,425,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	3,115,388	0.21
10,228,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	8,782,671	0.57
	Productores de petróleo y gas	*112,034,404*	*7,39*
4,070,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	3,613,108	0.24
3,075,000	EMPRESA PUBLICA PETROECUADOR FRN 24/09/2019	142,939	0.01
8,066,000	ENSIGN DRILLING INC 9.25% 15/04/2024	6,969,426	0.46
3,385,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 5.625% 15/06/2024	2,883,834	0.19
4,413,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	3,822,953	0.25

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
9,272,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 30/09/2021	6,660,973	0.44
9,080,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	6,186,208	0.41
2,955,000	GULFPORT ENERGY CORP 6.625% 01/05/2023	2,235,153	0.15
1,942,000	JAGGED PEAK ENERGY LLC 5.875% 01/05/2026	1,682,461	0.11
1,925,000	MEG ENEGRY CORP 6.50% 15/01/2025	1,700,932	0.11
2,665,000	MEG ENEGRY CORP 7.00% 31/03/2024	2,238,537	0.15
10,199,000	OASIS PETROLEUM 6.875% 15/03/2022	8,933,529	0.59
4,170,000	PARKLAND FUEL CORP 5.875% 15/07/2027	3,712,886	0.25
6,345,000	PARSLEY ENERGY LLC FINANCE 5.375% 15/01/2025	5,716,545	0.38
2,230,000	PARSLEY ENERGY LLC FINANCE 5.625% 15/10/2027	2,052,176	0.14
3,830,000	PARSLEY ENERGY LLC FINANCE 6.25% 01/06/2024	3,509,068	0.23
6,905,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	6,294,719	0.42
9,080,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	8,226,657	0.54
2,850,000	SESI LLC 7.75% 15/09/2024	1,617,015	0.11
13,177,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	10,760,985	0.70
5,004,000	SM ENERGY CO 6.125% 15/11/2022	4,368,767	0.29
2,277,000	SM ENERGY CO 6.75% 15/09/2026	1,878,985	0.12
10,815,000	TRANSOCEAN INC 7.25% 01/11/2025	9,043,507	0.59
2,743,000	TRANSOCEAN SENTRY LTD 5.375% 15/05/2023	2,414,673	0.16
4,475,000	WHITING PETROLEUM CORP 5.75% 15/03/2021	3,963,369	0.26
1,650,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	1,404,999	0.09
	Seguros de vida	*13,408,540*	*0.89*
5,457,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	5,190,236	0.35
1,750,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	1,491,296	0.10
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	213,042	0.01
2,500,000	URSA RE LTD VAR 10/12/2020	2,174,767	0.14
2,250,000	URSA RE LTD VAR 10/12/2022	1,957,291	0.13
750,000	URSA RE LTD VAR 24/09/2021	641,234	0.04
2,000,000	URSA RE LTD VAR 27/05/2020	1,740,674	0.12
	Seguros distintos a los de vida	*8,675,654*	*0.57*
3,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	2,557,034	0.17
2,000,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	1,707,850	0.11
433,000	WAND MERGER 8.125% 15/07/2023	387,928	0.03
4,509,000	WAND MERGER 9.125% 15/07/2026	4,022,842	0.26
	Servicios de asistencia	*60,662,602*	*4.01*
2,000,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,049,990	0.14
10,295,000	ALLIANCE DATA SYSTEMS CORP 5.875% 01/11/2021	9,305,819	0.61
6,234,000	COVANTA HOLDING CORP 6.00% 01/01/2027	5,735,904	0.38
4,215,000	FIRST DATA CORP 5.00% 15/01/2024	3,795,332	0.25
6,784,000	GARDA WORLD SECURITY CORP 8.75% 15/05/2025	5,908,746	0.39
11,412,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	9,958,543	0.66
5,190,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	4,907,280	0.32
3,265,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 15/04/2024	2,924,423	0.19
3,415,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 15/04/2026	3,103,728	0.21
2,875,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	2,653,417	0.18
11,543,000	TERVITA ESCROW CORP 7.625% 01/12/2021	10,319,420	0.68
	Servicios financieros	*329,470,894*	*21.76*
450,000	ACORN RE LTD FRN 10/05/2022	391,893	0.03
2,735,000	ALTICE FINANCING SA 6.625% 15/02/2023	2,464,406	0.16
7,577,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	6,842,088	0.45
2,000,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	1,781,876	0.12
600,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	547,155	0.04
9,618,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	8,289,444	0.55
8,726,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	7,788,116	0.51
4,532,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	4,165,516	0.28
1,000,000	ARD FINANCE SA 7.125% 15/09/2023	897,063	0.06
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.01
2,250,000	AVIATION CAPITAL 6.50% 15/05/2021	2,022,639	0.13
9,420,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 15/11/2022	8,411,866	0.56
4,120,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	3,659,955	0.24
1,200,000	BOWLINE RE 2018 VAR 23/05/2022	1,023,973	0.07
5,395,000	C S C HOLDINGS LLC 5.50% 15/04/2027	4,980,568	0.33
2,100,000	C S C HOLDINGS LLC 6.625% 15/10/2025	1,973,923	0.13
1,625,000	CAELUS RE V LTD VAR 05/06/2024	14,555	0.00
2,650,000	CAELUS RE V LTD VAR 09/06/2025	1,849,974	0.12
850,000	CAL PHOENIX RE LTD VAR 13/08/2026	52,248	0.00
4,547,000	CARDTRONICS INC/USA 5.50% 01/05/2025	3,975,391	0.26
1,792,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	1,712,919	0.11
9,250,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.875% 31/03/2025	9,049,331	0.60
1,550,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 7.00% 30/06/2024	1,566,830	0.10
8,050,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	7,679,946	0.51
8,557,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	7,671,507	0.51
4,205,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 15/03/2027	3,224,978	0.21
11,523,000	CROWN HOLDINGS INC 7.375% 15/12/2026	11,838,698	0.79
7,100,000	CSC HOLDINGS LLC 5.375% 01/02/2028	6,481,026	0.43
7,819,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	6,478,551	0.43
9,750,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	8,540,240	0.56
3,385,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	3,016,211	0.20
100,000	EDEN RE II LTD 0% 22/03/2022	172,662	0.01
105,000	EDEN RE II LTD 0% 22/03/2022	134,151	0.01
3,895,000	EDEN RE II LTD 0% 22/03/2023	3,595,043	0.24
800,000	FLOODSMART RE LTD VAR 06/08/2021	686,512	0.05
250,000	FLOODSMART RE LTD VAR 07/03/2025	220,133	0.01
10,785,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	8,134,919	0.54
11,146,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	8,450,083	0.56
250,000	GALILEI RE LTD VAR 08/01/2023	217,577	0.01
250,000	GALILEI RE LTD VAR 08/01/2023	217,750	0.01
1,500,000	GALILEI RE LTD VAR 08/01/2023	1,305,980	0.09

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Cartera de títulos a 30/06/19

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1,500,000	GALILEI RE LTD VAR 08/01/2023	1,307,626	0.09
250,000	GALILEI RE LTD VAR 08/01/2024	212,290	0.01
250,000	GALILEI RE LTD VAR 08/01/2024	216,861	0.01
500,000	GALILEO RE LTD VAR 06/11/2020	437,193	0.03
10,375,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	9,277,279	0.61
5,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	4,794,586	0.32
2,678,000	GRAY ESCROW INC 7.00% 15/05/2027	2,553,542	0.17
13,277,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	10,517,778	0.69
13,240,000	IRON MOUNTAIN US HOLDINGS INC 5.375% 01/06/2026	11,755,847	0.79
2,885,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	2,756,204	0.18
9,228,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	8,810,439	0.58
750,000	KENDALL RE LTD FRN 06/05/2021	636,097	0.04
1,500,000	KILIMANJARO II RE LTD FRN 20/04/2021	1,301,436	0.09
3,000,000	KILIMANJARO II RE LTD VAR 20/04/2021	2,546,760	0.17
3,000,000	KILIMANJARO RE LTD VAR 06/12/2019	2,583,641	0.17
2,050,000	KILIMANJARO RE LTD VAR 06/12/2019	1,785,469	0.12
1,750,000	KILIMANJARO RE LTD VAR 25/11/2019	1,530,174	0.10
5,050,000	LHMC FINCO SARL 7.875% 20/12/2023	4,714,686	0.31
1,400,000	LIMESTONE RE LTD 0% 01/03/2022	1,319,477	0.09
1,000,000	LIMESTONE RE LTD 0% 09/09/2022	902,441	0.06
34,000	LIMESTONE RE LTD 0% 31/08/2021	73,180	0.00
92,000	LIMESTONE RE LTD 0% 31/08/2021	198,017	0.01
7,006,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	6,148,583	0.41
7,921,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/07/2021	6,967,044	0.46
3,200,000	NORTHSHORE RE II LTD VAR 06/07/2020	2,787,917	0.18
4,640,000	NSG HOLDINGS LLC INC 7.75% 15/12/2025	3,176,267	0.21
8,733,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 15/06/2025	7,244,487	0.48
1,000,000	RESIDENTIAL REINSURANCE VAR 06/12/2021	858,579	0.06
1,500,000	RESILIENCE RE LTD 0% 08/10/2019	1,433,351	0.09
2,000,000	RESILIENCE RE LTD 0% 26/07/2019	14,050	0.00
1,050,006	SECTOR RE V LTD 0% 01/03/2022	659,896	0.04
758	SECTOR RE V LTD 0% 01/03/2023	34,859	0.00
2,237	SECTOR RE V LTD 0% 01/03/2023	73,772	0.00
750,000	SECTOR RE V LTD 0% 01/03/2024	668,269	0.04
750,000	SECTOR RE V LTD 0% 01/03/2024	680,519	0.04
600,000	SECTOR RE V LTD 0% 01/12/2022	232,957	0.02
600,000	SECTOR RE V LTD 0% 01/12/2022	232,957	0.02
2,200,000	SECTOR RE V LTD 0% 01/12/2023	1,990,200	0.13
800,000	SECTOR RE V LTD 0% 01/12/2023	723,709	0.05
7,649,000	STONEMOR PARTNERS LP OR CORNERSTONE FAMILY SVCS WEST VA SUBS INC 7.875% 01/06/2021	5,159,784	0.34
3,100,000	SYNCREON GROUP BV OR SYNCREON GLOBAL FIN US INC 8.625% 01/11/2021	1,020,811	0.07
2,500,000	TAILWIND RE LTD VAR 08/07/2023	2,159,400	0.14
4,475,000	TARGA RESOURCES PARTNERS 4.25% 15/11/2023	3,938,181	0.26
8,750,000	TARGA RESOURCES PARTNERS 5.375% 01/02/2027	7,976,115	0.53
6,930,000	TENNESSEE MERGER SUB INC 6.375% 01/02/2025	4,612,850	0.30
4,298,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	3,974,178	0.26
3,500,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	3,266,667	0.22
3,028,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	2,736,048	0.18
9,520,000	UNITED RENTALS NORTH AM 6.50% 15/12/2026	9,054,699	0.60
3,380,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	3,131,279	0.21
7,576,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	6,927,137	0.46
7,126,000	VIKING CRUISES LTD 5.875% 15/09/2027	6,344,787	0.42
5,500,000	VOC ESCROW LTD 5.00% 15/02/2028	4,897,792	0.32
9,285,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 31/10/2025 DEFAULTED	8,365,754	0.55
	Silvicultura y papel	*10,365,671*	*0.68*
11,510,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	10,365,671	0.68
	Software y servicios informáticos	*25,214,478*	*1.67*
2,034,000	RACKSPACE HOSTIING INC 8.625% 15/11/2024	1,647,472	0.11
5,745,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	5,310,165	0.35
14,371,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	13,244,212	0.88
5,505,000	SS C TECHNOLOGIES INC 5.50% 30/09/2027	5,012,629	0.33
	Telecomunicaciones de línea fija	*31,625,736*	*2.09*
2,685,000	CENTURYLINK INC 5.80% 15/03/2022	2,465,918	0.16
2,010,000	CENTURYLINK INC 6.45% 15/06/2021	1,865,869	0.12
15,255,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	8,376,319	0.56
8,000,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	4,230,804	0.28
600,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	512,442	0.03
4,320,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	2,428,027	0.16
6,840,000	LEVEL 3 FINANCING INC 5.25% 15/03/2026	6,231,379	0.42
6,075,000	LEVEL 3 FINANCING INC 5.375% 01/05/2025	5,514,978	0.36
	Telecomunicaciones móviles	*56,398,332*	*3.73*
5,224,000	ALTICE FRANCE SA 8.125% 01/02/2027	4,822,842	0.32
10,205,000	SPRINT CORPORATION 7.125% 15/06/2024	9,523,950	0.63
33,125,000	SPRINT CORPORATION 7.25% 15/09/2021	30,949,682	2.04
4,050,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
2,980,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
4,427,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
1,615,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
11,640,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
1,427,000	T-MOBILE USA INC 4.75% 01/02/2028	1,296,799	0.09
4,050,000	T-MOBILE USA INC 6.00% 01/03/2023	3,641,817	0.24
3,640,000	T-MOBILE USA INC 6.00% 15/04/2024	3,337,162	0.22
2,980,000	T-MOBILE USA INC 6.50% 15/01/2026	2,826,080	0.19
	Transporte industrial	*12,183,840*	*0.81*
6,922,000	THE BRINKS CO 4.625% 15/10/2027	6,080,516	0.40
6,960,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	6,103,324	0.41
	Viajes, ocio y restauración	*36,401,425*	*2.41*
6,646,000	ASHTEAD CAPITAL INC 4.125% 15/08/2025	5,912,040	0.39

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
800,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	280,928	0.02
8,113,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	7,736,702	0.51
5,377,000	GOLDEN NUGGET INC 6.75% 15/10/2024	4,868,928	0.32
9,258,000	HERE HOLDING INC 5.50% 15/07/2027	8,190,541	0.55
1,385,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	1,331,050	0.09
6,294,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	5,800,506	0.38
2,613,000	PENN NATIONAL GAMING INC 5.625% 15/01/2027	2,280,730	0.15
	Bonos convertibles	**75,886,213**	**5.02**
	Artículos de ocio	*5,943,461*	*0.39*
7,308,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	5,943,461	0.39
	Construcción y materiales	*1,535,545*	*0.10*
1,750,000	CEMEX SAB DE CV 3.72% 15/03/2020 CV	1,535,545	0.10
	Equipo, distribución y servicios petrolíferos	*1,752,827*	*0.12*
2,015,000	SEACOR HOLDINGS INC 3.00% 15/11/2028 CV	1,752,827	0.12
	Equipo y servicios sanitarios	*8,527,089*	*0.56*
5,270,000	ENDOLOGIX INC 3.25% 01/11/2020 CV	3,190,553	0.21
5,506,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	5,336,536	0.35
	Hardware y equipo tecnológico	*11,075,836*	*0.73*
4,633,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV	4,960,988	0.33
6,591,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	6,114,848	0.40
	Industria farmacéutica y biotecnología	*23,239,428*	*1.55*
6,213,000	ALDER BIOPHARMACEUTICALS INC 2.50% 01/02/2025 CV	5,120,733	0.34
10,081,000	INSMED INC 1.75% 15/01/2025 CV	8,616,122	0.58
1,807,000	MEDICINES CO 2.50% 15/01/2022 CV	1,912,845	0.13
8,810,000	MEDICINES CO 2.75% 15/07/2023 CV	7,589,728	0.50
	Minería	*-*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Productores de petróleo y gas	*6,801,845*	*0.45*
8,447,000	OASIS PETROLEUM 2.625% 15/09/2023 CV	6,801,845	0.45
	Software y servicios informáticos	*14,219,795*	*0.94*
8,715,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	8,207,812	0.54
7,150,000	PURE STORAGE INC 0.125% 15/04/2023 CV	6,011,983	0.40
	Transporte industrial	*2,790,387*	*0.18*
3,570,000	MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	2,790,387	0.18
	Títulos respaldados por activos y títulos con respaldo hipotecario	**23,661,850**	**1.56**
	Servicios financieros	*23,661,850*	*1.56*
8,442,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	3,849,694	0.25
800,000	COBALT CMBS COMMERCIAL MORTGAGE TRUST 2007-C3 VAR 15/05/2046	160,955	0.01
4,000,000	COMM MORTGAGE TRUST 2015 CR25 VAR 15/10/2031	3,465,120	0.23
1,100,000	COMM 2014 UB S4 MORTGAGE TRUST VAR 10/08/2047	898,549	0.06
2,075,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,894,415	0.13
2,500,000	JP MORGAN CHASE 2013-LC11 VAR 15/04/2046	1,985,261	0.13
5,475,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	4,681,159	0.30
2,600,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/02/2052	1,906,881	0.13
1,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.00% 15/08/2049	752,136	0.05
2,375,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2047	1,966,181	0.13
900,000	WFRBS COMMERCIAL MORTGAGE TRUST 2011-C4 VAR 15/06/2044	786,042	0.05
1,554,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	1,315,457	0.09
	***Warrants*, Derechos**	**57,682**	**0.00**
	Minería	*13,951*	*0.00*
775	CONTURA ENERGY INC WARRANT 25/07/2023	13,951	0.00
	Servicios financieros	*43,731*	*0.00*
3,984,064	ANR INC RIGHTS 31/03/2023	43,731	0.00
Otros valores mobiliarios		**650,577**	**0.04**
	Acciones	**650,570**	**0.04**
	Industria general	*650,570*	*0.04*
4,939,127	ASCENT CLASS A	650,570	0.04
	Bonos	**6**	**0.00**
	Equipo y servicios sanitarios	*1*	*0.00*
725,000	JAGUAR HOLDING COMPANY 0% 01/04/2019 DEFAULTED	1	0.00
	Minería	*1*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Telecomunicaciones de línea fija	*-*	*0.00*
12,833,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
	Telecomunicaciones móviles	*4*	*0.00*
5,045,000	MILLICOM INTL CELLULAR SA 0% PERPETUAL DEFAULTED	4	0.00
	***Warrants*, Derechos**	**1**	**0.00**
	Productores de petróleo y gas	*1*	*0.00*
10,438	MIDSTATES PETROLEUM CO IN WARRANT ON MIDS PE REG 21/04/2020	1	0.00
	Software y servicios informáticos	*-*	*0.00*
146	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Instrumentos del mercado monetario		**79,832,074**	**5.27**
	Bonos	**79,832,074**	**5.27**
	Gobiernos	*79,831,898*	*5.27*
8,000,000	USA T-BILLS 0% 02/07/2019	7,024,567	0.46
38,000,000	USA T-BILLS 0% 16/07/2019	33,340,739	2.20
45,000,000	USA T-BILLS 0% 23/07/2019	39,466,592	2.61
	Servicios financieros	*176*	*0.00*
2,000,000	RESILIENCE RE LTD 0% 01/04/2020	176	0.00
Total cartera de títulos		**1,514,467,816**	**100.07**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**259,732,599**	**135.31**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**248,549,162**	**129.48**
	Bonos	**248,549,162**	**129.48**
	Alemania	*456,178*	*0.24*
400,000	BAYER AG VAR 02/04/2075	456,178	0.24
	Arabia Saudí	*1,021,925*	*0.53*
1,000,000	SAUDI ARABIA 3.25% 26/10/2026	1,021,925	0.53
	Baréin	*973,233*	*0.51*
900,000	BAHRAIN 7.00% 12/10/2028	973,233	0.51
	Bélgica	*9,546,931*	*4.97*
5,000,000	BELGIUM 3.75% 22/06/2045	9,546,931	4.97
	Brasil	*13,722,977*	*7.15*
52,000	BRAZIL 0% 01/07/2022	11,241,914	5.86
9,000	BRAZIL 10.00% 01/01/2021	2,481,063	1.29
	Egipto	*961,936*	*0.50*
825,000	EGYPT 4.75% 11/04/2025	961,936	0.50
	España	*14,575,676*	*7.59*
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	1,048,848	0.55
1,100,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,275,159	0.66
1,600,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	1,876,150	0.98
1,800,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	1,925,948	1.00
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,149,066	0.60
4,871,000	KINGDOM OF SPAIN 2.70% 31/10/2048	7,300,505	3.80
	Estados Unidos de América	*34,613,900*	*18.03*
1,000,000	BANK OF AMERICA CORP VAR 20/12/2028	1,031,090	0.54
1,000,000	DAIMLER FINANCE NORTH AMERICA LLC 3.75% 05/11/2021	1,025,745	0.53
1,500,000	DELL INTERNATIONAL LLC/EMC CORP 5.45% 15/06/2023	1,617,375	0.84
1,500,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,811,495	0.94
2,000,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	2,006,570	1.05
1,800,000	GENERAL MOTORS CO. 5.00% 01/10/2028	1,895,391	0.99
900,000	SPRINT CORPORATION 7.625% 01/03/2026	960,719	0.50
6,000,000	USA T-BONDS 2.50% 28/02/2021	6,067,031	3.16
4,200,000	USA T-BONDSI 0.75% 15/02/2045	4,515,094	2.35
10,000,000	USA T-BONDSI 1.75% 15/01/2028	13,683,390	7.13
	Francia	*47,834,681*	*24.92*
800,000	BNP PARIBAS SA VAR - REGS - 14/12/2016 - PERPETUAL	840,668	0.44
800,000	CREDIT AGRICOLE SA VAR - REGS - 23/01/2014 - PERPETUAL	883,492	0.46
1,400,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	1,914,966	1.00
2,000,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	2,467,028	1.29
10,000,000	FRANCE OAT 0.50% 25/05/2029	11,959,392	6.23
5,000,000	FRANCE OAT 2.00% 25/05/2048	7,331,139	3.82
5,000,000	FRANCE OAT 3.25% 25/05/2045	9,008,221	4.69
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	3,839,180	2.00
2,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	2,668,653	1.39
1,500,000	SOCIETE GENERALE SA VAR - 07/04/2014 - PERPETUAL	1,827,338	0.95
4,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	5,094,604	2.65
	Ghana	*463,910*	*0.24*
440,000	GHANA 7.875% 26/03/2027	463,910	0.24
	Grecia	*403,704*	*0.21*
400,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	403,704	0.21
	Hungría	*2,029,252*	*1.06*
550,000,000	HUNGARY 2.50% 24/10/2024	2,029,252	1.06
	Irlanda	*3,028,425*	*1.58*
3,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	3,028,425	1.58
	Islas Caimán	*1,232,940*	*0.64*
1,200,000	ITAU UNIBANCO HLDG SA KY 6.25% - REGS - 19/03/2018 - PERPETUAL	1,232,940	0.64
	Italia	*56,160,619*	*29.25*
1,000,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	997,015	0.52
1,200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	1,152,330	0.60
2,400,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,423,520	1.26
13,000,000	ITALY BTP 2.45% 01/10/2023	15,598,508	8.13
22,614,000	ITALY BTP 3.75% 01/09/2024	28,770,797	14.98
5,000,000	ITALY BTP 3.85% 01/09/2049	6,573,808	3.42
500,000	ITALY BTPI 2.35% 15/09/2024	644,641	0.34
	Japón	*2,006,140*	*1.05*
2,000,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	2,006,140	1.05
	Luxemburgo	*3,966,791*	*2.07*
700,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	813,039	0.42
480,000	ARCELORMITTAL SA 4.55% 11/03/2026	507,014	0.26
2,500,000	VTB CAPITAL SA 6.95% 17/10/2022	2,646,738	1.39
	México	*5,457,300*	*2.84*
6,000,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	5,457,300	2.84
	Países Bajos	*10,707,510*	*5.58*
1,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	1,075,275	0.56
900,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	955,746	0.50
1,000,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	1,262,126	0.66
1,400,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,622,141	0.85
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	5,792,222	3.01
	Panama	*1,510,988*	*0.79*
1,500,000	CORPORACION ANDINA DE FOMENTO 2.75% 06/01/2023	1,510,988	0.79
	Polonia	*5,706,764*	*2.97*
20,000,000	POLAND 3.25% 25/07/2025	5,706,764	2.97

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Portugal	*6,510,178*	*3.39*
5,000,000	PORTUGAL 1.95% 15/06/2029	6,510,178	3.39
	Qatar	*2,018,929*	*1.05*
1,245,000	QATAR 9.75% 15/06/2030	2,018,929	1.05
	Reino Unido	*19,858,699*	*10.35*
400,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	532,599	0.28
1,550,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,042,223	1.06
1,700,000	SANTANDER UK PLC 0.10% 12/05/2024	1,959,521	1.02
2,000,000	UK GILT 3.25% 22/01/2044	3,480,836	1.81
6,500,000	UK GILT 3.50% 22/01/2045	11,843,520	6.18
	Suecia	*1,902,806*	*0.99*
1,000,000	SVENSKA HANDELSBANKEN AB 3.90% 20/11/2023	1,060,950	0.55
5,000,000	SWEDEN 3.50% 30/03/2039	841,856	0.44
	Togo	*1,876,770*	*0.98*
1,800,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	1,876,770	0.98
Acción/Participaciones de OICVM/OIC		**10,783,311**	**5.62**
	Acción/Participaciones en fondos de inversión	**10,783,311**	**5.62**
	Luxemburgo	*10,783,311*	*5.62*
7,001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	10,138,754	5.28
554	AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	644,557	0.34
Instrumentos derivados		**400,126**	**0.21**
	Opciones*	**400,126**	**0.21**
	Estados Unidos de América	*170,626*	*0.09*
280	10YR US TREASRY NOTE - 128.00 - 26.07.19 CALL	170,626	0.09
	Luxemburgo	*229,500*	*0.12*
8,530,000	EUR(C)/USD(P)OTC - 1.125 - 03.07.19 CALL	44,830	0.02
490,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	13,253	0.01
4,740,000	EUR(P)/HUF(C)OTC - 321.00 - 03.09.19 PUT	23,256	0.01
8,800,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	39,114	0.02
4,730,000	USD(P)/BRL(C)OTC - 3.80 - 30.08.19 PUT	70,657	0.04
7,440,000	USD(P)/RUB(C)OTC - 62.50 - 20.08.19 PUT	38,390	0.02
Posiciones a corto plazo		**-391,216**	**-0.20**
Instrumentos derivados		**-391,216**	**-0.20**
	Opciones*	**-391,216**	**-0.20**
	Estados Unidos de América	*-65,469*	*-0.03*
-419	10YR US TREASRY NOTE - 129.50 - 26.07.19 CALL	-65,469	-0.03
	Luxemburgo	*-325,747*	*-0.17*
-4,740,000	EUR(C)/HUF(P)OTC - 327.50 - 03.09.19 CALL	-19,090	-0.01
-8,800,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-253,271	-0.13
-4,730,000	USD(C)/BRL(P)OTC - 4.12 - 30.08.19 CALL	-24,409	-0.01
-7,440,000	USD(C)/RUB(P)OTC - 66.00 - 20.08.19 CALL	-28,977	-0.02
Total cartera de títulos		**259,341,383**	**135.11**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**6,146,477,359**	**114.80**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**5,837,097,492**	**109.03**
	Bonos	**5,790,523,926**	**108.16**
	Alemania	*634,800,979*	*11.86*
300,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	393,562	0.01
2,000,000	ALLIANZ SE 5.50% - 28/11/2012 - PERPETUAL	2,020,720	0.04
350,000	BAYER AG VAR 02/04/2075	399,156	0.01
5,304,000	COMMERZBANK AG 4.00% 23/03/2026	6,917,050	0.13
200,000	COMMERZBANK AG 7.75% 16/03/2021	256,352	0.00
300,000	DEUTSCHE BANK AG 1.50% 20/01/2022	343,640	0.01
5,180,000	EVONIK INDUSTRIES AG VAR 07/07/2077	6,080,171	0.11
61,500,000	GERMANY BUND 0.50% 15/02/2026	75,121,528	1.40
270,000,000	GERMANY BUND 0.50% 15/02/2028	332,413,841	6.22
20,000,000	GERMANY BUND 1.25% 15/08/2048	29,076,297	0.54
80,800,000	GERMANY BUND 2.50% 15/08/2046	146,934,677	2.75
200,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	247,916	0.00
159,000	HELLA GMBH AND CO KGAA 1.00% 17/05/2024	186,681	0.00
11,800,000	MERCK KGAA VAR 25/06/2079	13,917,504	0.26
500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	633,939	0.01
1,500,000	O2 TELEFONICA DEUTSCHLAND 1.75% 05/07/2025	1,801,767	0.03
500,000	VOLKSWAGEN BANK GMBH FRN 08/12/2021	572,033	0.01
862,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	986,922	0.02
14,440,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	16,497,223	0.31
	Arabia Saudí	*44,101,004*	*0.82*
30,400,000	SAUDI ARABIA 4.375% 16/04/2029	32,910,584	0.61
10,800,000	SAUDI ARABIA 4.625% 04/10/2047	11,190,420	0.21
	Argentina	*12,370,573*	*0.23*
3,937,000	ARGENTINA 5.00% 15/01/2027	3,292,515	0.06
10,400,000	ARGENTINA 5.375% 20/01/2023	9,078,058	0.17
	Australia	*21,979,329*	*0.41*
306,000	BHP BILLITON FIINANCE LTD 1.50% 29/04/2030	373,579	0.01
3,000,000	QUEENSLAND TREASURY CORP 4.75% 21/07/2025	2,505,458	0.05
985,000	SCENTRE GROUP TRUST 1/2 1.75% 11/04/2028	1,216,015	0.02
136,000	TRANSURBAN FINANCE 1.75% 29/03/2028	165,844	0.00
2,505,000	TRANSURBAN QUEENSLAND FINANCE PTY 4.50% 19/04/2028	2,627,833	0.05
15,000,000	WESTPAC BANKING CORP 2.65% 25/01/2021	15,090,600	0.28
	Austria	*7,779,889*	*0.15*
6,600,000	BAWAG GROUP AG VAR 26/03/2029	7,656,743	0.15
100,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	123,146	0.00
	Baréin	*42,389,200*	*0.79*
40,000,000	BAHRAIN 6.75% 20/09/2029	42,389,200	0.79
	Bélgica	*3,243,093*	*0.06*
1,026,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	1,218,564	0.01
230,000	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	280,971	0.01
331,000	ANHEUSER-BUSCH INBEV SA/NV 1.95% 30/09/2021	395,066	0.01
217,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	287,148	0.01
300,000	KBC GROUP SA/NV 0.75% 18/10/2023	349,610	0.01
200,000	KBC GROUP SA/NV 1.00% 26/04/2021	232,290	0.00
400,000	SOLVAY SA 1.625% 02/12/2022	479,444	0.01
	Brasil	*195,855,940*	*3.66*
10,000,000	BANCO DO BRASIL SA 4.75% 20/03/2024	10,478,700	0.20
588,000	BRAZIL 10.00% 01/01/2029	178,621,724	3.33
6,000,000	BRAZIL 5.00% 27/01/2045	5,937,870	0.11
663,000	VALE SA 3.75% 10/01/2023	817,646	0.02
	Canadá	*91,143,435*	*1.70*
16,260,000	BANK OF MONTREAL 2.90% 26/03/2022	16,513,900	0.31
2,500,000	CATERPILLAR FINANCIAL SERVICES LTD 3.65% 07/12/2023	2,638,325	0.05
450,000	NUTRIEN LTD 5.25% 15/01/2045	511,945	0.01
39,250,000	ONTARIO (PROVINCE OF) 2.60% 02/06/2027	31,196,467	0.58
39,250,000	QUEBEC 2.75% 01/09/2027	31,633,053	0.59
1,970,000	ROYAL BANK OF CANADA 3.70% 05/10/2023	2,074,735	0.04
6,000,000	ST MARYS CEMENT INC 5.75% 28/01/2027	6,575,010	0.12
	Chile	*21,381,737*	*0.40*
15,000,000	BANCO DE CREDITO E INVERSIONES 3.50% 12/10/2027	15,159,975	0.28
6,200,000	ITAU CORPBANCA 3.875% 22/09/2019	6,221,762	0.12
	Colombia	*3,295,168*	*0.06*
3,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	3,295,168	0.06
	Dinamarca	*28,645,831*	*0.54*
214,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	208,189	0.00
14,630,000	DANSKE BANK AS 5.00% 12/01/2022	15,300,420	0.30
8,600,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	10,377,873	0.19
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	241,260	0.00
538,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	621,218	0.01
749,000	ORSTED VAR - 24/11/2017 - PERPETUAL	883,024	0.02
750,000	ORSTED VAR 26/06/3013	1,013,847	0.02
	España	*581,388,614*	*10.86*
1,300,000	ACS SERVICIOS COMMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	1,518,028	0.03
300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	344,172	0.01
14,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 18/02/2015 - PERPETUAL	16,642,990	0.31
6,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	8,026,103	0.15
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.625% 17/01/2022	464,466	0.01
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	231,922	0.00
10,100,000	BANCO DE SABADELL SA 1.75% 10/05/2024	11,708,281	0.22
10,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	12,432,678	0.23
1,000,000	BANCO SANTANDER SA 4.379% 12/04/2028	1,063,825	0.02
32,400,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	37,992,043	0.71
8,100,000	BANKIA S.A. VAR 15/02/2029	9,788,714	0.18

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
9,600,000	BANKIA S.A. 0.875% 25/03/2024	11,146,483	0.21
11,400,000	BANKINTER SA VAR 06/04/2027	13,503,365	0.25
8,000,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	9,864,468	0.18
11,600,000	CAIXABANK S.A VAR 17/04/2030	13,329,169	0.25
200,000	CAIXABANK S.A 1.125% 12/01/2023	232,559	0.00
300,000	CAIXABANK S.A 1.125% 17/05/2024	353,462	0.01
11,700,000	CAIXABANK S.A 1.125% 27/03/2026	13,683,707	0.26
416,000	FCC AQUALIA SA 1.413% 08/06/2022	487,048	0.01
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	609,682	0.01
185,000,000	KINGDOM OF SPAIN 2.70% 31/10/2048	277,272,263	5.19
8,000,000	MAPDRE SA VAR 31/03/2047	10,278,900	0.19
125,000	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	149,196	0.00
400,000	MERLIN PROPERTIES SOCIMI SA 2.375% 23/05/2022	482,603	0.01
108,000	NORTEGAS ENERGIA DISTRIBUTION SAU 0.918% 28/09/2022	125,833	0.00
91,500,000	SPAIN 1.45% 30/04/2029	114,805,176	2.14
13,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	14,851,478	0.28
	Estados Unidos de América	*1,587,085,507*	*29.64*
425,000	ADOBE SYSTEMS INC 3.25% 01/02/2025	443,611	0.01
590,000	AFLAC INC 3.625% 15/11/2024	624,199	0.01
425,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	446,446	0.01
2,016,000	ALLSTATE CORP FRN 29/03/2021	2,020,032	0.04
600,000	ALTRIA GROUP INC 2.625% 16/09/2026	578,007	0.01
435,000	AMAZON COM INC 2.80% 22/08/2024	447,787	0.01
355,000	AMERICAN INTERNATIONAL GROUP INC 3.875% 15/01/2035	355,328	0.01
425,000	AMGEN INC 4.00% 13/09/2029	624,922	0.01
425,000	AMGEN INC 4.40% 01/05/2045	451,573	0.01
1,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	1,134,320	0.02
515,000	APPLE INC 2.90% 12/09/2027	526,616	0.01
600,000	APPLE INC 3.05% 31/07/2029	868,689	0.02
425,000	APPLIED MATERIALS INC 3.30% 01/04/2027	442,723	0.01
26,010,000	AT&T INC FRN 12/06/2024	26,363,606	0.49
20,000,000	AT&T INC 3.90% 11/03/2024	21,115,900	0.39
875,000	AT&T INC 3.95% 15/01/2025	924,529	0.02
20,700,000	BANK OF AMERICA CORP VAR 04/05/2027	25,363,306	0.47
1,145,000	BANK OF AMERICA CORP VAR 20/01/2028	1,211,399	0.02
22,600,000	BANK OF AMERICA CORP VAR 20/12/2028	23,302,634	0.44
19,600,000	BANK OF AMERICA CORP 4.45% 03/03/2026	21,156,142	0.40
950,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,213,511	0.02
850,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	866,303	0.02
160,000	BAT CAPITAL CORP 1.125% 16/11/2023	186,466	0.00
127,000	BAT CAPITAL CORP 3.557% 15/08/2027	126,554	0.00
8,570,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	8,707,848	0.16
10,090,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	10,471,099	0.20
500,000	BECTON DICKINSON & CO 3.734% 15/12/2024	524,233	0.01
250,000	BIOGEN INC 4.05% 15/09/2025	268,323	0.01
685,000	BIOGEN INC 5.20% 15/09/2045	768,680	0.01
470,000	BLACKSTONE HDGS FINANCE 5.00% 15/06/2044	536,089	0.01
500,000	BOARDWALK PIPELINES LP 4.95% 15/12/2024	533,810	0.01
13,630,000	BOEING CO 3.10% 01/05/2026	14,063,979	0.26
600,000	BOOKING HOLDING INC 1.80% 03/03/2027	740,518	0.01
125,000	BOOKING HOLDING INC 2.375% 23/09/2024	157,756	0.00
425,000	BOOKING HOLDING INC 3.55% 15/03/2028	445,292	0.01
425,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	441,898	0.01
675,000	BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	682,496	0.01
400,000	BROWN AND BROWN INC 4.20% 15/09/2024	420,084	0.01
425,000	BURLINGTON NORTH SANTA FE 3.90% 01/08/2046	455,736	0.01
225,000	CA INC 3.60% 15/08/2022	227,957	0.00
825,000	CELGENE CORP 3.875% 15/08/2025	882,181	0.02
850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 6.384% 23/10/2035	997,458	0.02
718,000	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	934,334	0.02
590,000	CITADEL LIMITED PARTNERSHIP 5.375% 17/01/2023	620,851	0.01
22,820,000	CITIGROUP INC VAR 10/01/2028	24,126,559	0.45
15,000,000	CITIGROUP INC VAR 24/01/2023	15,255,000	0.28
9,800,000	CITIGROUP INC 4.60% 09/03/2026	10,613,645	0.20
400,000	CNA FINANCIAL CORP 4.50% 01/03/2026	431,624	0.01
9,726,000	COMCAST CORP 3.45% 01/10/2021	10,008,492	0.19
780,000	COMCAST CORP 6.50% 15/11/2035	1,055,750	0.02
11,620,000	CONAGRA BRANDS 4.60% 01/11/2025	12,636,285	0.24
325,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.45% 15/03/2044	361,632	0.01
575,000	COX COMMUNICATIONS INC 3.50% 15/08/2027	584,019	0.01
8,750,000	CVS HEALTH CORP 3.70% 09/03/2023	9,041,419	0.17
1,150,000	CVS HEALTH CORP 6.036% 10/12/2028	755,489	0.01
4,500,000	DELL INTERNATIONAL LLC 5.30% 01/10/2029	4,743,540	0.09
26,843,000	DELL INTERNATIONAL LLC/EMC CORP 5.45% 15/06/2023	28,943,464	0.54
220,000	DOMINION ENERGY INC VAR 01/07/2020	219,834	0.00
730,000	DUKE ENERGY PROGRESS LLC 4.20% 15/08/2045	800,449	0.01
1,125,000	ENERGY TRANSFER PARTNERS LP 4.75% 15/01/2026	1,207,575	0.02
13,540,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	14,161,012	0.26
450,000	ERAC USA FINANCE LLC 2.70% 01/11/2023	451,850	0.01
475,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	490,345	0.01
600,000	EXPEDIA GROUP INC 2.50% 03/06/2022	721,325	0.01
250,000	EXPEDIA GROUP INC 4.50% 15/08/2024	265,874	0.00
1,719,000	FEDEX CORP 4.05% 15/02/2048	1,647,842	0.03
425,000	FEDEX CORP 4.40% 15/01/2047	428,576	0.01
13,550,000	FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020	13,589,024	0.25
15,240,000	FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	15,461,818	0.29
12,250,000	FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023	12,498,981	0.23
1,000,000	FORD MOTOR CREDIT CO LLC 4.25% 20/09/2022	1,027,060	0.02
10,500,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	10,726,485	0.20
12,900,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	13,826,930	0.26
5,000,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	4,870,950	0.09
2,870,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	3,591,466	0.07
10,000,000	GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	10,165,200	0.19
4,102,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	4,228,670	0.08

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
3,840,000	GENERAL MOTORS FINANCIAL CO 4.20% 06/11/2021	3,954,182	0.07
5,000,000	GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029	5,500,900	0.10
750,000	GILEAD SCIENCES INC 4.50% 01/02/2045	822,769	0.02
189,000	GLAXOSMITHKLINE CAPITAL 2.80% 18/03/2023	192,648	0.00
825,000	GOLDMAN SACHS GROUP INC. 2.875% 03/06/2026	1,073,592	0.02
15,970,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	16,361,744	0.31
50,200,000	GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	53,255,423	0.99
30,000,000	GOLDMAN SACHS GROUP INC. 5.00% 21/08/2019	21,149,238	0.39
820,000	GOLDMAN SACHS GROUP INC. 5.75% 24/01/2022	886,256	0.02
750,000	GOLDMAN SACHS GROUP INC. 6.75% 01/10/2037	982,234	0.02
11,400,000	HALFMOON PARENT INC 4.125% 15/11/2025	12,127,263	0.23
430,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	443,691	0.01
225,000	HUMANA INC 3.95% 15/03/2027	234,898	0.00
1,000,000	HYUNDAI CAPITAL AMERICA INC 3.75% 08/07/2021	1,019,625	0.02
40,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 4.25% 24/06/2025	32,403,168	0.61
325,000	INTERNATIONAL PAPER CO 3.80% 15/01/2026	341,001	0.01
10,000,000	JPMORGAN CHASE & CO VAR 23/07/2029	10,939,150	0.20
9,800,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	9,949,107	0.19
810,000	JPMORGAN CHASE & CO 3.625% 13/05/2024	853,088	0.02
532,000	JPMORGAN CHASE & CO 5.625% 16/08/2043	678,667	0.01
480,000	KINDER MORGAN INC 5.30% 01/12/2034	542,230	0.01
400,000	KINDER MORGAN INC 5.55% 01/06/2045	463,404	0.01
9,000,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	8,766,990	0.16
111,000	LIBERTY MUTUAL GROUP INC 4.25% 15/06/2023	117,372	0.00
389,000	LIBERTY MUTUAL GROUP INC 4.569% 01/02/2029	428,069	0.01
320,000	LIBERTY MUTUAL GROUP INC 4.85% 01/08/2044	351,141	0.01
875,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 22/06/2024	891,266	0.02
500,000	MCDONALDS INC 1.50% 28/11/2029	611,869	0.01
14,050,000	MCDONALDS INC 3.35% 01/04/2023	14,586,499	0.27
458,000	MCKESSON CORP 1.625% 30/10/2026	552,137	0.01
340,000	MERCK & CO INC 3.70% 10/02/2045	358,811	0.01
925,000	MICROSOFT CORP 3.125% 06/12/2028	1,323,864	0.02
10,000,000	MICROSOFT CORP 4.10% 06/02/2037	11,422,100	0.21
20,300,000	MORGAN STANLEY VAR 22/07/2028	21,108,854	0.39
14,000,000	MORGAN STANLEY 1.375% 27/10/2026	16,710,626	0.31
13,700,000	MORGAN STANLEY 1.875% 27/04/2027	16,968,803	0.32
400,000	MPLX LP 4.50% 15/07/2023	424,402	0.01
606,000	MPLX LP 4.90% 15/04/2058	614,342	0.01
1,424,000	NEW YORK LIFE GLOBAL FDG 1.75% 15/12/2022	1,844,211	0.03
400,000	OWENS CORNING INC 4.20% 15/12/2022	417,558	0.01
8,830,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	8,985,717	0.17
1,295,000	PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	1,381,195	0.03
930,000	PNC BANK NATIONAL ASSOCIATION 2.625% 17/02/2022	938,170	0.02
250,000	REPUBLIC SERVICES INC 2.90% 01/07/2026	251,426	0.00
625,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	663,172	0.01
425,000	ROCKWELL COLLINS INC 3.20% 15/03/2024	437,219	0.01
725,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	795,441	0.01
1,090,000	SCHLUMBERGER HOLDING CORP 3.75% 01/05/2024	1,137,660	0.02
425,000	SPIRIT AEROSYSTEMS INC 3.85% 15/06/2026	428,668	0.01
300,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	313,818	0.01
500,000	SWISS RE TREASURY US CORP 2.875% 06/12/2022	506,490	0.01
390,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 4.27% 15/05/2047	421,966	0.01
565,000	TEXAS INSTRUMENTS INC 2.90% 03/11/2027	581,374	0.01
665,000	THE HOME DEPOT INC 5.875% 16/12/2036	883,672	0.02
2,000,000	THE KRAFT HEINZ COMPANY 3.50% 06/06/2022	2,052,670	0.04
250,000	THOMAS AND BETTS CORP 5.625% 15/11/2021	268,855	0.01
860,000	UNITEDHEALTHCARE GROUPE 3.10% 15/03/2026	889,386	0.02
65,000,000	USA T-BONDS 1.125% 31/07/2021	64,157,034	1.20
96,000,000	USA T-BONDS 2.875% 15/08/2028	103,140,000	1.93
102,000,000	USA T-BONDSI 0.875% 15/02/2047	110,179,601	2.05
428,000,000	USA T-BONDSI 1.00% 15/02/2048	467,180,383	8.72
95,000,000	USA T-BONDSI 1.00% 15/02/2049	102,151,240	1.91
675,000	USAA CAPITAL CORP 2.00% 01/06/2021	673,350	0.01
12,550,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	14,855,828	0.28
900,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	966,132	0.02
575,000	WELLS FARGO & CO FRN 31/10/2023	586,118	0.01
22,150,000	WELLS FARGO & CO 3.069% 24/01/2023	22,510,270	0.42
1,000,000	WELLS FARGO & CO 5.50% 01/08/2035	1,203,105	0.02
4,190,000	ZOETIS LTD 3.25% 20/08/2021	4,258,946	0.08
	Finlandia	*1,645,303*	*0.03*
156,000	NORDEA BANK ABP VAR 07/09/2026	179,536	0.00
400,000	SAMPO PLC 1.00% 18/09/2023	474,187	0.01
330,000	SAMPO PLC 1.50% 16/09/2021	389,070	0.01
518,000	SATO OYJ 2.25% 10/09/2020	602,510	0.01
	Francia	*500,953,771*	*9.36*
300,000	ACCOR SA 2.375% 17/09/2023	369,988	0.01
100,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.625% 13/01/2032	124,921	0.00
200,000	ARKEMA SA 1.50% 20/01/2025	244,105	0.00
200,000	AUTOROUTES DU SUD DE LA FRANCE 1.00% 13/05/2026	240,584	0.00
5,000,000	AXA SA VAR 04/07/2043	6,680,599	0.12
5,000,000	AXA SA VAR 06/07/2047	6,413,636	0.12
6,100,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	7,640,584	0.14
18,180,000	BNP PARIBAS SA FRN 19/01/2023	20,517,571	0.38
600,000	BNP PARIBAS SA VAR 23/01/2027	741,355	0.01
1,021,000	BNP PARIBAS SA 1.00% 17/04/2024	1,199,131	0.02
197,000	BNP PARIBAS SA 1.00% 27/06/2024	230,995	0.00
400,000	BNP PARIBAS SA 1.125% 15/01/2023	474,568	0.01
2,965,000	BPCE SA VAR - REGS - 06/08/2009 - PERPETUAL	3,033,803	0.06
2,500,000	BPCE SA VAR 08/07/2026	2,996,083	0.06
400,000	BPCE SA 0.375% 05/10/2023	461,606	0.01
400,000	BPCE SA 1.125% 18/01/2023	469,662	0.01
200,000	BPCE SA 2.875% 22/04/2026	256,051	0.00
10,700,000	BPCE SA 5.70% 22/10/2023	11,727,361	0.22
800,000	BPIFRANCE FINANCEMENT 1.00% 25/05/2027	979,227	0.02
100,000	CARREFOUR SA 0.75% 26/04/2024	116,189	0.00
100,000	CNP ASSURANCES 1.875% 20/10/2022	119,765	0.00
100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 0.875% 29/09/2024	118,355	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
200,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	242,883	0.00
100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 2.125% 29/07/2032	127,600	0.00
200,000	COMPAGNIE DE SAINT GOBAIN SA 1.375% 14/06/2027	241,389	0.00
23,900,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	29,715,053	0.56
11,600,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	15,334,393	0.29
7,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	8,455,334	0.16
10,000,000	CREDIT AGRICOLE SA VAR - REGS - 23/01/2014 - PERPETUAL	11,043,650	0.21
7,400,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	8,825,049	0.16
1,800,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	2,261,179	0.04
100,000	ELECTRICITE DE FRANCE SA 5.50% 27/03/2037	176,345	0.00
300,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	530,721	0.01
500,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	623,681	0.01
135,000,000	FRANCE OAT 1.50% 25/05/2050	176,983,953	3.32
8,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	11,372,786	0.21
300,000	KERING 1.25% 10/05/2026	366,510	0.01
26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	33,914,031	0.64
10,500,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	14,010,426	0.26
125,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	168,987	0.00
293,000	ORANGE SA VAR PERPETUAL	342,372	0.01
400,000	PERNOD RICARD SA 2.125% 27/09/2024	503,561	0.01
700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	794,446	0.01
329,000	RCI BANQUE SA FRN 12/01/2023	368,607	0.01
437,000	RCI BANQUE SA 0.75% 26/09/2022	502,869	0.01
600,000	RENAULT SA 1.00% 18/04/2024	690,174	0.01
200,000	SCOR SE VAR 27/05/2048	260,785	0.00
400,000	SOCIETE GENERALE SA 0.75% 26/05/2023	468,024	0.01
15,200,000	SOCIETE GENERALE SA 1.125% 23/01/2025	17,703,557	0.33
31,000,000	SOCIETE GENERALE SA 1.75% 22/03/2029	36,560,814	0.69
10,200,000	SOCIETE GENERALE SA 4.00% 12/01/2027	10,601,166	0.20
9,100,000	SOGECAP SA VAR - 18/12/2014 - PERPETUAL	11,347,780	0.21
100,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	122,851	0.00
800,000	THALES 0.75% 23/01/2025	935,930	0.02
1,400,000	TOTAL SA VAR - 26/02/2015 - PERPETUAL - 1	1,644,095	0.03
10,000,000	TOTAL SA VAR - 26/02/2015 - PERPETUAL - 2	12,184,704	0.23
18,500,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	23,562,544	0.45
2,100,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	2,461,945	0.05
300,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	347,438	0.01
	Ghana	*3,532,039*	*0.07*
3,350,000	GHANA 7.875% 26/03/2027	3,532,039	0.07
	Irlanda	*35,387,179*	*0.66*
3,350,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	4,100,684	0.08
150,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	186,695	0.00
15,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	15,253,950	0.28
15,000,000	RZD CAPITAL PLC 5.70% 05/04/2022	15,845,850	0.30
	Isla de Guernsey	*5,845,240*	*0.11*
5,800,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	5,845,240	0.11
	Isla de Jersey	*966,671*	*0.02*
500,000	ATRIUM EUROPEAN REAL ESTATE LIMITED 3.625% 17/10/2022	609,090	0.01
300,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	357,581	0.01
	Islas Bermudas	*2,034,770*	*0.04*
2,000,000	CBQ FINANCE LTD 7.50% 18/11/2019	2,034,770	0.04
	Islas Caimán	*40,734,123*	*0.76*
15,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022	15,268,050	0.29
20,000,000	CDBL FUNDING 2 3.00% 01/08/2022	20,035,400	0.37
200,000	TENCENT HOLDINGS LIM 3.595% 19/01/2028	204,475	0.00
4,600,000	VALE OVERSEAS LTD 6.25% 10/08/2026	5,226,198	0.10
	Islas Vírgenes Británicas	*21,682,464*	*0.40*
20,962,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	21,682,464	0.40
	Italia	*564,856,693*	*10.55*
8,000,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	10,951,976	0.20
7,200,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	9,408,766	0.18
161,000	AUTOSTRADE PER ITALIA SPA 1.75% 01/02/2027	180,452	0.00
3,350,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,568,575	0.09
1,250,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,741,107	0.03
4,432,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	5,269,111	0.10
1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,727,280	0.03
382,000	ENI S P A 1.50% 02/02/2026	466,970	0.01
9,700,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	12,468,579	0.23
319,000	INTESA SANPAOLO SPA VAR 19/04/2022	362,825	0.01
150,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	173,116	0.00
143,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	166,065	0.00
13,125,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	13,085,822	0.24
6,200,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	6,260,760	0.12
6,600,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	7,782,525	0.15
65,000,000	ITALY BTP 1.00% 15/07/2022	74,445,406	1.39
58,200,000	ITALY BTP 1.45% 15/05/2025	66,141,296	1.24
107,000,000	ITALY BTP 1.75% 01/07/2024	124,216,739	2.33
10,000,000	ITALY BTP 2.45% 01/10/2023	11,998,852	0.22
100,000,000	ITALY BTP 3.00% 01/08/2029	123,278,515	2.31
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	225,503	0.00
100,000	SNAM SPA FRN 21/02/2022	113,868	0.00
100,000	SNAM SPA 0.875% 25/10/2026	116,673	0.00
14,000,000	UNICREDIT SPA VAR - 10/09/2014 - PERPETUAL	16,004,980	0.30
17,000,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	19,317,686	0.36
50,560,000	UNICREDIT SPA 6.572% 14/01/2022	53,726,826	1.00
550,000	UNIONE DI BANCHE ITALIAN 1.125% 04/10/2027	656,420	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Japón	*110,464,177*	*2.06*
5,600,000,000	JAPAN JGB 0.70% 20/12/2048	56,920,495	1.06
400,000,000	METROPOLIS OF TOKYO JAPAN 0.84% 20/06/2023	3,845,330	0.07
200,000,000	METROPOLIS OF TOKYO JAPAN 0.86% 20/03/2023	1,919,500	0.04
32,600,000	MITSUBISHI UFJ FIN GRP 3.761% 26/07/2023	34,112,640	0.64
857,000	MIZUHO FINANCIAL GROUP INC FRN 10/04/2023	978,523	0.02
168,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	197,273	0.00
11,600,000	SOFTBANK GROUP CORP 6.125% 20/04/2025	12,490,416	0.23
	Luxemburgo	*43,040,987*	*0.80*
300,000	AROUNDTOWN SA 1.50% 15/07/2024	356,522	0.01
2,940,000	AROUNDTOWN SA 5.375% 21/03/2029	3,196,559	0.06
3,400,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	3,537,207	0.07
1,741,000	BEVCO LUX SARL 1.75% 09/02/2023	2,056,842	0.04
471,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	562,563	0.01
200,000	GRAND CITY PROPERTIES S A 1.375% 03/08/2026	234,380	0.00
222,000	HEIDELBERGCEMENT FIN 1.50% 14/06/2027	263,472	0.00
255,000	HOLCIM FINANCE 1.75% 29/08/2029	301,400	0.01
364,000	HOLCIM FINANCE 2.25% 26/05/2028	457,812	0.01
2,000,000	HOLCOM US FIANCE SARL CIM SCS 6.00% 30/12/2019	2,028,180	0.04
30,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020	30,046,050	0.55
	México	*343,162,731*	*6.41*
1,500,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,066,341	0.04
3,940,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	3,934,799	0.07
10,450,000	MEXICO 8.50% 18/11/2038	58,221,318	1.09
22,150,000	MEXICO 8.50% 31/05/2029	122,757,222	2.29
6,700,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	7,305,687	0.14
83,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	66,889,285	1.25
5,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	4,432,550	0.08
7,460,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	7,368,354	0.14
45,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	43,591,275	0.81
30,000,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	26,595,900	0.50
	Omán	*32,934,762*	*0.62*
20,000,000	OMAN 4.75% 15/06/2026	18,544,800	0.35
3,800,000	OMAN 5.625% 17/01/2028	3,609,981	0.07
12,200,000	OMAN 6.75% 17/01/2048	10,779,981	0.20
	Países Bajos	*270,197,641*	*5.05*
5,000,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	6,002,302	0.11
12,400,000	ABN AMRO BANK NV VAR - 04/10/2017 - PERPETUAL	14,575,749	0.27
11,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	11,828,025	0.22
10,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	10,752,750	0.20
640,000	ABN AMRO BANK NV 7.125% 06/07/2022	879,387	0.02
2,000,000	AT SECURITIES BV VAR PERPETUAL	1,966,820	0.04
1,100,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,263,829	0.02
500,000	BAYER CAPITAL CORPORATION BV 2.125% 15/12/2029	602,690	0.01
500,000	BNG BANK NV 0.625% 19/06/2027	600,552	0.01
6,340,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	6,366,406	0.12
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,009,701	0.02
233,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	285,099	0.01
21,000,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	24,599,720	0.46
250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	304,640	0.01
800,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,160,120	0.02
900,000	EDP FINANCE BV 2.00% 22/04/2025	1,114,831	0.02
300,000	EDP FINANCE BV 2.375% 23/03/2023	370,992	0.01
9,167,000	ELM BV VAR PERPETUAL	12,020,998	0.22
775,000	EURONEXT NV 1.00% 18/04/2025	916,086	0.02
7,700,000	ING BANK NV 5.80% 25/09/2023	8,514,506	0.16
3,500,000	ING GROUP NV VAR 11/04/2028	4,307,095	0.08
6,700,000	ING GROUP NV 1.00% 20/09/2023	7,878,697	0.15
31,590,000	ING GROUP NV 4.625% 06/01/2026	34,420,306	0.64
200,000	INNOGY FINANCE BV 1.00% 13/04/2025	238,294	0.00
300,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	343,266	0.01
100,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	115,059	0.00
675,000	MYLAN NV 3.95% 15/06/2026	651,996	0.01
1,129,000	NIBC BANK NV 1.125% 19/04/2023	1,312,152	0.02
137,000	NIBC BANK NV 1.50% 31/01/2022	160,581	0.00
300,000	NN GROUP NV VAR PERPETUAL	377,700	0.01
62,566,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	66,517,043	1.25
200,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	231,873	0.00
1,000,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	1,298,414	0.02
835,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	985,359	0.02
12,100,000	TELEFONICA EUROPE BV VAR PERPETUAL	13,988,377	0.26
300,000	TENNET HOLDING BV VAR PERPETUAL	361,527	0.01
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 24/03/2014 - PERPETUAL	1,879,020	0.04
18,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	21,955,078	0.41
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 27/06/2018 - PERPETUAL	5,879,454	0.11
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 27/06/2018 - PERPETUAL	486,586	0.01
750,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	958,706	0.02
108,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	128,224	0.00
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	348,656	0.01
200,000	VONOVIA FINANCE B.V 1.25% 06/12/2024	238,975	0.00
	Polonia	*202,251*	*0.00*
175,000	PKO BANK POLSKI SA 0.75% 25/07/2021	202,251	0.00
	Portugal	*101,813,317*	*1.90*
1,200,000	PORTUGAL 3.875% 15/02/2030	1,833,288	0.03
55,000,000	PORTUGAL 4.10% 15/02/2045	99,535,448	1.86
300,000	PORTUGAL 4.125% 14/04/2027	444,581	0.01

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Reino Unido	*219,209,718*	*4.09*
8,400,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	9,843,523	0.18
100,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	118,463	0.00
950,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	1,183,209	0.02
100,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	116,837	0.00
736,000	ASB FINANCE LTD LONDON 0.625% 18/10/2024	867,790	0.02
4,000,000	AVIVA PLC VAR - 25/11/2004 - PERPETUAL	5,254,312	0.10
600,000	AVIVA PLC VAR 03/07/2044	745,458	0.01
14,200,000	BARCLAYS PLC VAR - 07/03/2017 - PERPETUAL	18,874,012	0.35
8,100,000	BARCLAYS PLC VAR 07/02/2028	9,068,897	0.17
7,540,000	BARCLAYS PLC VAR PERPETUAL	7,927,518	0.15
346,000	BARCLAYS PLC 1.875% 08/12/2023	410,544	0.01
1,795,000	BARCLAYS PLC 3.25% 17/01/2033	2,226,573	0.04
587,000	BAT INTL FINANCE PLC 1.25% 13/03/2027	661,520	0.01
177,000	BAT INTL FINANCE PLC 2.25% 16/01/2030	205,309	0.00
114,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	136,185	0.00
500,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	595,572	0.01
400,000	BP CAPITAL MARKETS PLC 1.373% 03/03/2022	474,650	0.01
141,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	175,860	0.00
128,000	BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	150,431	0.00
143,000	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	169,291	0.00
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	350,711	0.01
300,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	371,745	0.01
250,000	GLAXOSMITHKLINE CAPITAL PLC 1.375% 02/12/2024	305,153	0.01
1,500,000	HSBC HOLDINGS PLC VAR 22/07/2028	1,996,941	0.04
243,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	284,225	0.01
300,000	IMPERIAL BRANDS FINANCE PLC 8.125% 15/03/2024	485,695	0.01
365,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	426,958	0.01
1,945,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	2,317,862	0.04
699,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	793,036	0.01
1,066,000	LLOYDS BANKING GRP PLC 1.00% 09/11/2023	1,230,950	0.02
307,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	357,336	0.01
31,970,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	37,845,348	0.70
8,340,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	8,628,981	0.16
327,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	395,887	0.01
199,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	223,781	0.00
7,600,000	SANTANDER UK GROUP HOLDINGS PLC VAR - 10/04/2017 - PERPETUAL	10,132,826	0.19
782,000	SANTANDER UK PLC 0.50% 10/01/2025	917,400	0.02
500,000	SANTANDER UK PLC 5.75% 02/03/2026	815,833	0.02
178,000	SKY PLC 1.50% 15/09/2021	209,971	0.00
114,000	SKY PLC 2.25% 17/11/2025	145,733	0.00
222,000	SKY PLC 2.50% 15/09/2026	287,516	0.01
16,900,000	STANDARD CHARTERED PLC VAR 20/01/2023	17,469,953	0.33
8,850,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	11,534,102	0.22
2,800,000	TESCO PLC 6.15% 15/11/2037	3,253,082	0.06
7,000,000	UBS AG LONDON BRANCH 1.25% 10/12/2020	8,921,724	0.17
24,680,000	VODAFONE GROUP PLC VAR 03/10/2078	25,643,137	0.48
168,000	VODAFONE GROUP PLC 0.50% 30/01/2024	194,602	0.00
19,170,000	WESTFIELD STRATFORD CITY FINANCE PLC VAR 04/11/2019	24,463,276	0.46
	Singapur	*167,586*	*0.00*
146,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	167,586	0.00
	Sudáfrica	*20,235,600*	*0.38*
20,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	20,235,600	0.38
	Suecia	*14,280,826*	*0.27*
734,000	SCANIA CV AB FRN 19/10/2020	836,840	0.02
8,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.45% 27/05/2020	8,614,319	0.16
1,300,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	1,288,385	0.02
256,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	293,460	0.01
10,000,000	SWEDISH COVERED BOND CORPORATION 1.00% 17/03/2021	1,097,493	0.02
200,000	TELIA COMPANY AB 1.625% 23/02/2035	230,876	0.00
1,500,000	VOLVO TREASURY AB VAR 10/03/2078	1,919,453	0.04
	Suiza	*66,517,207*	*1.24*
5,000,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	5,224,075	0.10
225,000	CREDIT SUISSE GRP AG VAR 17/07/2025	265,912	0.00
1,750,000	PFANDRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 1.375% 15/08/2022	1,907,250	0.04
306,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	350,745	0.01
26,300,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	27,423,141	0.50
2,250,000	UBS GROUP FUNDING SWITZERLAND INC VAR 17/04/2025	2,662,307	0.05
241,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	288,445	0.01
940,000	UBS GROUP FUNDING SWITZERLAND INC 1.75% 16/11/2022	1,132,474	0.02
300,000	UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024	370,983	0.01
25,000,000	UBS GROUP FUNDING SWITZERLAND INC 4.253% 23/03/2028	26,891,875	0.50
	Togo	*10,468,196*	*0.20*
10,100,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	10,468,196	0.20
	Turquía	*104,730,375*	*1.96*
45,000,000	TURKEY 5.125% 17/02/2028	40,347,000	0.75
59,000,000	TURKEY 5.75% 11/05/2047	49,701,600	0.94
15,000,000	TURKIYE VAKIFLAR BANKASI T A O 8.125% 28/03/2024	14,681,775	0.27
	Títulos respaldados por activos y títulos con respaldo hipotecario	**46,573,566**	**0.87**
	Italia	*17,868,891*	*0.33*
36,700,000	ASTI FINANCE SRL FRN 27/09/2022	13,715,273	0.25

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
6,000,000	QUADRIVIO FINANCE S.R.L. FRN 25/07/2060	4,153,618	0.08
	Reino Unido	*28,704,675*	*0.54*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	16,191,284	0.31
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	12,513,391	0.23
Acción/Participaciones de OICVM/OIC		**301,094,508**	**5.62**
	Acción/Participaciones en fondos de inversión	**301,094,508**	**5.62**
	Luxemburgo	*301,094,508*	*5.62*
9,999	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	12,015,308	0.22
44,714	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	60,052,833	1.12
81,564	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C	81,857,086	1.53
55,442	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	80,294,793	1.50
20,800	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	23,043,065	0.43
20,118	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE(C)	22,641,354	0.42
18,209	AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	21,190,069	0.40
Instrumentos derivados		**8,285,359**	**0.15**
	Opciones*	**8,285,359**	**0.15**
	Luxemburgo	*8,285,359*	*0.15*
4,400,000	AUD(C)/JPY(P)OTC - 88.00 - 05.09.19 CALL	15,439	0.00
390,000	AUD(C)/USD(P)OTC - 88.00 - 05.09.19 CALL	1	0.00
235,000,000	EUR(C)/MXN(P)OTC - 22.00 - 22.07.19 CALL	2,525,697	0.05
14,000,000	EUR(C)/USD(P)OTC - 1.14 - 19.08.19 CALL	159,925	0.00
175,000,000	EUR(C)/USD(P)OTC - 1.14 - 19.08.19 CALL	1,999,067	0.04
235,000,000	EUR(C)/ZAR(P)OTC - 17.00 - 19.08.19 CALL	1,757,089	0.03
235,000,000	EUR(P)/AUD(C)OTC - 1.6078 - 20.09.19 PUT	1,743,684	0.03
115,000,000	EUR(P)/JPY(C)OTC - 121.00 - 03.07.19 PUT	56,593	0.00
233,000,000	EUR(P)/USD(C)OTC - 1.125 - 01.07.19 PUT	27,861	0.00
260,000,000	USD(P)/SGD(C)OTC - 1.40 - 01.07.19 PUT	3	0.00
Posiciones a corto plazo		**-20,747,511**	**-0.39**
Instrumentos derivados		**-20,747,511**	**-0.39**
	Opciones*	**-20,747,511**	**-0.39**
	Luxemburgo	*-20,747,511*	*-0.39*
-235,000,000	EUR(C)/AUD(P)OTC - 1.677 - 20.09.19 CALL	-981,561	-0.02
-235,000,000	EUR(C)/MXN(P)OTC - 21.50 - 20.09.19 CALL	-11,201,891	-0.21
-189,000,000	EUR(C)/USD(P)OTC - 1.14 - 19.08.19 CALL	-2,158,993	-0.04
-14,000,000	EUR(C)/USD(P)OTC - 1.16 - 19.08.19 CALL	-57,408	0.00
-175,000,000	EUR(C)/USD(P)OTC - 1.16 - 19.08.19 CALL	-717,601	-0.01
-235,000,000	EUR(C)/ZAR(P)OTC - 16.50 - 19.09.19 CALL	-5,630,054	-0.11
-230,000,000	EUR(P)/JPY(C)OTC - 119.00 - 03.07.19 PUT	-3	0.00
Total cartera de títulos		**6,125,729,848**	**114.41**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones..

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**528,965,754**	**89.47**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**514,159,648**	**86.97**
	Bonos	**514,159,648**	**86.97**
	Alemania	*9,045,363*	*1.53*
2,250,000	COMMERZBANK AG 0.625% 28/08/2024	2,609,459	0.44
2,500,000	COMMERZBANK AG 4.00% 23/03/2026	3,260,299	0.55
1,500,000	DEUTSCHE TELEKOM AG 0.875% 25/03/2026	1,760,266	0.30
1,200,000	MERCK KGAA VAR 25/06/2079	1,415,339	0.24
	Australia	*1,083,217*	*0.18*
900,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	1,083,217	0.18
	Austria	*8,167,744*	*1.38*
4,600,000	BAWAG GROUP AG VAR 26/03/2029	5,336,519	0.90
2,100,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	2,831,225	0.48
	Bélgica	*3,694,515*	*0.62*
2,000,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	2,001,236	0.33
1,400,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	1,693,279	0.29
	Canadá	*6,794,627*	*1.15*
1,365,000	ENBRIGDE INC 3.50% 10/06/2024	1,410,898	0.24
4,980,000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	5,383,729	0.91
	Chile	*5,326,101*	*0.90*
2,600,000	BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	2,609,451	0.44
2,500,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% 16/09/2025	2,716,650	0.46
	China	*3,102,540*	*0.52*
3,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	3,102,540	0.52
	España	*33,389,136*	*5.65*
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	2,542,724	0.43
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	2,893,904	0.49
3,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	4,057,325	0.69
1,400,000	BANCO SANTANDER SA 3.306% 27/06/2029	1,410,577	0.24
1,600,000	BANKIA S.A. VAR - 19/09/2018 - PERPETUAL	1,914,669	0.32
4,900,000	BANKIA S.A. VAR 15/02/2029	5,921,568	1.00
2,000,000	BANKINTER SA VAR 06/04/2027	2,369,011	0.40
2,400,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	2,567,930	0.43
3,900,000	CAIXABANK S.A VAR 17/04/2030	4,481,359	0.76
1,500,000	MAPDRE SA VAR 31/03/2047	1,927,294	0.33
3,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	3,302,775	0.56
	Estados Unidos de América	*212,491,506*	*35.95*
1,950,000	3M COMPANY 3.375% 01/03/2029	2,062,330	0.35
3,500,000	ABBVIE INC 2.90% 06/11/2022	3,539,690	0.60
3,000,000	ABBVIE INC 4.875% 14/11/2048	3,156,510	0.53
2,500,000	AMGEN INC 2.65% 11/05/2022	2,518,625	0.43
1,600,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	1,814,912	0.31
4,650,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	5,684,531	0.96
2,000,000	AT&T INC 2.45% 15/03/2035	2,398,973	0.41
1,750,000	AT&T INC 5.15% 15/02/2050	1,935,841	0.33
3,000,000	AT&T INC 5.25% 01/03/2037	3,372,390	0.57
3,490,000	BANK OF AMERICA CORP VAR 07/02/2030	3,739,151	0.63
6,500,000	BANK OF AMERICA CORP VAR 20/12/2028	6,702,085	1.12
5,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	5,432,425	0.92
950,000	BOSTON SCIENTIFIC CORP 3.45% 01/03/2024	994,315	0.17
2,500,000	CELGENE CORP 3.55% 15/08/2022	2,589,738	0.44
2,320,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	2,434,910	0.41
3,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,258,075	0.55
4,000,000	CITIBANK NA VAR 20/05/2022	4,034,020	0.68
1,800,000	CITIGROUP INC VAR 23/04/2029	1,936,332	0.33
5,200,000	CITIGROUP INC VAR 24/07/2023	5,266,612	0.89
3,900,000	CITIGROUP INC VAR 24/07/2026	4,673,446	0.79
2,500,000	COMCAST CORP 4.15% 15/10/2028	2,756,863	0.47
1,265,000	COMCAST CORP 4.70% 15/10/2048	1,482,795	0.25
1,500,000	COMMONWEALTH EDISON 4.70% 15/01/2044	1,766,640	0.30
1,764,000	CONCHO RESOURCES INC 4.875% 01/10/2047	1,989,827	0.34
3,000,000	CONTINENTAL RESOURCES INC 4.375% 15/01/2028	3,163,365	0.54
2,000,000	CRH AMERICA FINANCE INC 3.95% 04/04/2028	2,061,870	0.35
8,000,000	CVS HEALTH CORP 3.70% 09/03/2023	8,266,440	1.39
3,000,000	DEERE AND CO 3.90% 09/06/2042	3,305,070	0.56
1,500,000	DELL INTERNATIONAL LLC/EMC CORP 8.35% 15/07/2046	1,895,610	0.32
3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,478,398	0.59
2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,635,580	0.45
1,330,000	ENERGY TRANSFER PARTNERS LP 6.25% 15/04/2049	1,577,566	0.27
1,000,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	858,745	0.15
1,460,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	1,295,757	0.22
1,350,000	ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	1,507,437	0.25
3,636,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	3,771,732	0.64
2,350,000	FEDEX CORP 4.05% 15/02/2048	2,252,722	0.38
1,900,000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.00% 21/05/2030	2,312,032	0.39
4,000,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	3,934,160	0.67
2,600,000	FORD MOTOR CREDIT CO LLC 3.219% 09/01/2022	2,601,638	0.44
1,800,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	2,024,268	0.34
3,500,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	3,409,665	0.58
3,400,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	4,254,698	0.72
3,000,000	GOLDMAN SACHS GROUP INC. 4.25% 21/10/2025	3,181,920	0.54
1,000,000	HALFMOON PARENT INC 3.75% 15/07/2023	1,041,270	0.18
2,050,000	HALFMOON PARENT INC 4.125% 15/11/2025	2,180,780	0.37
5,000,000	HCA INC 5.25% 15/06/2049	5,211,025	0.88
1,210,000	HUNTSMAN INTERNATIONAL LLC 4.50% 01/05/2029	1,248,859	0.21
3,100,000	JPMORGAN CHASE & CO VAR 11/03/2027	3,649,692	0.62

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
2,500,000	JPMORGAN CHASE & CO VAR 23/07/2029	2,734,788	0.46
1,690,000	KELLOGG CO 0.80% 17/11/2022	1,977,180	0.33
2,750,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	2,678,803	0.45
5,000,000	KROGER CO 2.65% 15/10/2026	4,824,850	0.82
3,300,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	3,851,822	0.65
2,500,000	LOWES COMPANIES INC 4.55% 05/04/2049	2,698,125	0.46
2,500,000	MCDONALDS INC 4.875% 09/12/2045	2,889,563	0.49
3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022	3,650,045	0.62
1,500,000	MICROSOFT CORP 3.70% 08/08/2046	1,632,285	0.28
2,400,000	MICROSOFT CORP 4.10% 06/02/2037	2,741,304	0.46
5,990,000	MORGAN STANLEY VAR 23/10/2026	7,119,404	1.19
2,800,000	MPLX LP 5.20% 01/03/2047	3,026,996	0.51
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,714,592	0.29
1,500,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	1,645,740	0.28
1,280,000	SCHLUMBERGER HOLDING CORP 3.75% 01/05/2024	1,335,968	0.23
2,995,000	SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042	2,819,328	0.48
2,500,000	TARGET CORP 3.90% 15/11/2047	2,692,575	0.46
2,500,000	THE HOME DEPOT INC 3.90% 15/06/2047	2,706,338	0.46
3,000,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,212,145	0.54
1,000,000	VERIZON COMMUNICATIONS INC 2.50% 08/04/2031	1,302,544	0.22
6,500,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	6,833,547	1.15
1,640,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,742,229	0.29
	Finlandia	*1,220,879*	*0.21*
1,000,000	SAMPO PLC VAR 23/05/2049	1,220,879	0.21
	Francia	*78,199,652*	*13.24*
900,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,055,498	0.18
2,200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	2,521,971	0.43
4,500,000	BNP PARIBAS SA VAR 14/10/2027	5,484,321	0.94
2,500,000	BPCE SA 5.15% 21/07/2024	2,700,400	0.46
500,000	CREDIT AGRICOLE SA VAR - 30/01/2008 - PERPETUAL	657,451	0.11
3,000,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	3,165,420	0.54
2,100,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	2,620,225	0.44
800,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	957,043	0.16
2,000,000	CREDIT MUTUEL ARKEA 1.25% 31/05/2024	2,361,222	0.40
2,400,000	CREDIT MUTUEL ARKEA 3.25% 01/06/2026	3,024,225	0.51
1,200,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	1,496,834	0.25
1,500,000	ENGIE SA 1.375% 21/06/2039	1,730,014	0.29
2,900,000	EUTELSAT SA 2.25% 13/07/2027	3,372,913	0.57
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,325,831	0.22
1,800,000	ICADE SA 1.50% 13/09/2027	2,178,252	0.37
2,800,000	KLEPIERRE 0.625% 01/07/2030	3,135,948	0.53
1,400,000	LA BANQUE POSTALE 1.375% 24/04/2029	1,660,301	0.28
4,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	5,374,851	0.91
4,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	5,584,677	0.95
1,300,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	1,757,460	0.30
3,400,000	RENAULT SA 1.25% 24/06/2025	3,890,195	0.66
2,000,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	1,849,100	0.31
1,500,000	SOCIETE FONCIERE LYONNAI 1.50% 29/05/2025	1,797,906	0.30

Cantidad		Valor de mercado USD	% del VL
2,000,000	SOCIETE GENERALE SA VAR - REGS - 29/09/2015 - PERPETUAL	2,216,070	0.37
2,500,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	3,094,504	0.52
750,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	955,238	0.16
1,000,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	1,172,355	0.20
3,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	3,474,376	0.59
2,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	2,349,686	0.40
2,000,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	2,366,016	0.40
2,500,000	VIVENDI SA 0.625% 11/06/2025	2,869,349	0.49
	Irlanda	*9,307,262*	*1.57*
1,200,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	1,468,902	0.25
4,080,000	AIB GROUP PLC 4.75% 12/10/2023	4,291,670	0.72
3,500,000	GE CAPITAL INTL FUNDING 3.373% 15/11/2025	3,546,690	0.60
	Italia	*21,792,793*	*3.69*
1,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	1,306,773	0.22
1,500,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	1,910,075	0.32
2,750,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	3,830,436	0.65
1,730,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	1,713,781	0.29
3,270,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	3,260,239	0.55
2,800,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	2,688,770	0.45
1,550,000	UNICREDIT SPA VAR 25/06/2025	1,769,544	0.30
5,000,000	UNICREDIT SPA 6.572% 14/01/2022	5,313,175	0.91
	Japón	*4,867,658*	*0.82*
3,000,000	MITSUBISHI UFJ FIN GRP 3.407% 07/03/2024	3,110,745	0.52
1,740,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022	1,756,913	0.30
	Luxemburgo	*28,571,079*	*4.83*
2,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	2,924,851	0.49
4,500,000	ALLERGAN FUNDING SCS 3.45% 15/03/2022	4,588,538	0.78
3,300,000	ARCELORMITTAL SA 4.55% 11/03/2026	3,485,724	0.59
2,400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	2,755,477	0.47
2,500,000	BEVCO LUX SARL 1.75% 09/02/2023	2,953,535	0.50
2,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	2,629,914	0.44
2,610,000	CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	3,054,332	0.52
1,450,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,664,288	0.28
1,200,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	1,369,054	0.23
2,500,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	3,145,366	0.53
	México	*5,686,448*	*0.96*
1,600,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	1,616,912	0.27
1,800,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,801,297	0.30
2,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,268,239	0.39
	Países Bajos	*40,132,143*	*6.79*
2,050,000	BMW FINANCE NV 0.125% 13/07/2022	2,344,438	0.40
2,600,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	3,281,529	0.56
1,800,000	EDP FINANCE BV 1.875% 29/09/2023	2,200,975	0.37
1,218,000	EDP FINANCE BV 5.25% 14/01/2021	1,265,532	0.21

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
8,000,000	ENEL FINANCE INTERNATIONAL NV 4.625% 14/09/2025	8,589,040	1.44
1,370,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	1,427,629	0.24
2,500,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,995,699	0.51
2,500,000	NIBC BANK NV 1.50% 31/01/2022	2,930,317	0.50
3,000,000	NIBC BANK NV 2.00% 09/04/2024	3,521,352	0.60
1,823,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	2,283,781	0.39
2,500,000	NN GROUP NV VAR 13/01/2048	3,275,046	0.55
1,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	1,598,318	0.27
1,800,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	2,101,598	0.36
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	2,316,889	0.39
	Portugal	*1,859,376*	*0.31*
1,400,000	CAISA GERAL DE DEPOSITOS SA VAR - 30/03/2017 - PERPETUAL	1,859,376	0.31
	Reino Unido	*36,416,702*	*6.16*
1,600,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	2,130,396	0.36
1,000,000	BARCLAYS PLC 3.25% 17/01/2033	1,240,430	0.21
900,000	BP CAPITAL MARKETS PLC 1.827% 08/09/2025	1,166,345	0.20
600,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 10/01/2027	635,532	0.11
1,690,000	HSBC HOLDINGS PLC VAR 22/07/2028	2,249,887	0.38
2,500,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	3,027,713	0.51
3,000,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	2,996,730	0.51
3,000,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	2,901,195	0.49
2,000,000	PHOENIX GROUP HOLDINGS PLC VAR - 26/04/2018 - PERPETUAL	2,262,277	0.38
2,700,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	3,196,198	0.54
3,000,000	STANDARD CHARTERED PLC 3.625% 23/11/2022	3,787,762	0.64
2,000,000	TESCO PLC 6.15% 15/11/2037	2,323,630	0.39
2,500,000	VODAFONE GROUP PLC VAR 03/10/2078	2,597,563	0.44
1,470,000	VODAFONE GROUP PLC 0.90% 24/11/2026	1,714,824	0.29
4,000,000	VODAFONE GROUP PLC 3.75% 16/01/2024	4,186,220	0.71
	Suiza	*3,010,907*	*0.51*
1,500,000	CREDIT SUISSE GRP AG VAR - REGS - 11/12/2013 - PERPETUAL	1,652,647	0.28
1,300,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	1,358,260	0.23
Acción/Participaciones de OICVM/OIC		**14,749,856**	**2.49**
	Acción/Participaciones en fondos de inversión	**14,749,856**	**2.49**
	Luxemburgo	*14,749,856*	*2.49*
11,821	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	14,749,856	2.49
Instrumentos derivados		**56,250**	**0.01**
	Opciones	**56,250**	**0.01**
	Estados Unidos de América	*56,250*	*0.01*
300	10YR US TREASRY NOTE - 126.75 - 26.07.19 PUT	56,250	0.01
Total cartera de títulos		**528,965,754**	**89.47**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**210,676,194**	**92.19**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**200,690,604**	**87.82**
	Bonos	**200,690,604**	**87.82**
	Alemania	*1,758,451*	*0.77*
600,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	693,727	0.30
360,000	NIDDA BONDCO GMBH 5.00% 30/09/2025	403,757	0.18
560,000	NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	660,967	0.29
	Argentina	*974,368*	*0.43*
250,000	GENNEIA SA 8.75% 20/01/2022	231,088	0.10
800,000	PAMPA ENERGIA SA 7.50% 24/01/2027	743,280	0.33
	Australia	*323,141*	*0.14*
340,000	NUFARM AUSTRALIA LTD 5.75% 30/04/2026	323,141	0.14
	Austria	*968,954*	*0.42*
895,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	968,954	0.42
	Brasil	*2,043,921*	*0.89*
695,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	798,670	0.35
1,185,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	1,245,251	0.54
	Canadá	*18,789,419*	*8.22*
815,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	942,689	0.41
80,000	BAUSCH HEALTH COMPANIES INC 5.75% 15/08/2027	84,148	0.04
122,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	123,656	0.05
191,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	198,112	0.09
278,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	289,402	0.13
330,000	BAUSCH HEALTH COMPANIES INC 9.00% 15/12/2025	369,534	0.16
950,000	BOMBARDIER INC 6.00% 15/10/2022	955,800	0.42
960,000	BOMBARDIER INC 6.125% 15/01/2023	968,472	0.42
2,365,000	BOMBARDIER INC 7.875% 15/04/2027	2,373,006	1.04
1,305,000	ENSIGN DRILLING INC 9.25% 15/04/2024	1,284,094	0.56
330,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	306,329	0.13
490,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	464,861	0.20
1,386,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	1,492,396	0.65
2,050,000	MDC PARTNERS INC 6.50% 01/05/2024	1,886,092	0.83
533,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	554,445	0.24
480,000	NOVA CHEMICALS CORP 5.25% 01/06/2027	511,831	0.22
575,000	PARKLAND FUEL CORP 5.875% 15/07/2027	583,030	0.26
3,225,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	2,824,770	1.24
385,000	TECK RESOURCES LTD 5.20% 01/03/2042	389,886	0.17
500,000	TECK RESOURCES LTD 5.40% 01/02/2043	518,225	0.23
1,639,000	TERVITA ESCROW CORP 7.625% 01/12/2021	1,668,641	0.73
	Chile	*722,547*	*0.32*
675,000	AES GENER SA VAR 26/03/2079	722,547	0.32
	Estados Unidos de América	*119,485,270*	*52.30*
566,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	570,890	0.25
880,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	941,103	0.41
1,944,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,925,542	0.84
2,817,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	2,764,870	1.20
715,000	AMERIGAS PART FIN CORP 5.75% 20/05/2027	751,619	0.33
840,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	879,236	0.38
1,077,000	ASHTEAD CAPITAL INC 4.125% 15/08/2025	1,091,039	0.48
960,000	BELDEN INC 3.375% 15/07/2027	1,141,783	0.50
994,000	BELDEN INC 3.875% 15/03/2028	1,201,691	0.53
2,670,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 15/11/2022	2,715,189	1.18
650,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	657,566	0.29
1,440,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	1,465,380	0.64
850,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	899,984	0.39
1,075,000	BWAY HOLDING CO 4.75% 15/04/2024	1,263,452	0.55
250,000	CARLSON TRAVELS INC 9.50% 15/12/2024	245,361	0.11
935,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	969,305	0.42
775,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	783,494	0.34
1,470,000	CENTURYLINK INC 5.625% 01/04/2025	1,499,518	0.66
245,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	266,180	0.12
295,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	301,182	0.13
266,000	CLEVELAND CLIFFS INC 5.75% 01/03/2025	264,885	0.12
1,460,000	CLOUD CRANE LLC 10.125% 01/08/2024	1,577,545	0.69
1,540,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,668,020	0.73
1,645,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,672,019	0.73
1,665,000	COVANTA HOLDING CORP 6.00% 01/01/2027	1,744,604	0.76
1,730,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	1,732,128	0.76
415,000	CSC HOLDINGS LLC 5.375% 01/02/2028	431,401	0.19
820,000	DARLING INGREDIENTS INC 5.25% 15/04/2027	857,302	0.38
700,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	710,311	0.31
1,500,000	ELDORADO RESORTS INC 6.00% 01/04/2025	1,578,323	0.69
1,690,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	1,797,949	0.79
105,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	107,935	0.05
805,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	823,994	0.36
2,530,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	2,747,528	1.19
955,000	EQUINIX INC 2.875% 01/02/2026	1,141,703	0.50
735,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	751,714	0.33
3,412,000	FORD MOTOR CO 4.346% 08/12/2026	3,445,249	1.50
1,030,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	1,104,011	0.48
2,090,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	1,795,258	0.79
570,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	492,112	0.22

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
855,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	534,632	0.23
250,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	150,564	0.07
255,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	248,017	0.11
485,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	452,621	0.20
1,770,000	GENERAL MOTORS FINANCIAL CO 3.55% 08/07/2022	1,800,780	0.79
3,471,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	3,402,620	1.48
1,300,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	1,256,099	0.55
1,195,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	1,178,909	0.52
2,146,000	GOLDEN NUGGET INC 8.75% 01/10/2025	2,257,292	0.99
950,000	GRAY TELEVISION INC 5.875% 15/07/2026	987,539	0.43
1,750,000	HCA INC 5.625% 01/09/2028	1,895,058	0.83
105,000	HCA INC 5.875% 01/02/2029	115,012	0.05
1,100,000	HERE HOLDING INC 5.50% 15/07/2027	1,108,245	0.48
400,000	HERTZ CORP 7.375% 15/01/2021	401,442	0.18
850,000	HERTZ CORP 7.625% 01/06/2022	884,055	0.39
713,000	HEXION INC 7.875% 15/07/2027	717,659	0.31
1,130,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	1,019,413	0.45
320,000	JC PENNEY CO INC 5.875% 01/07/2023	269,125	0.12
2,836,000	JOSEPH T RYERSON AND SON INC 11.00% 15/05/2022	3,006,769	1.31
1,470,000	KB HOME 6.875% 15/06/2027	1,570,923	0.69
685,000	L BRANDS INC 5.25% 01/02/2028	627,696	0.27
1,830,000	LENNAR CORP 5.00% 15/06/2027	1,933,011	0.85
900,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	920,363	0.40
626,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	730,679	0.32
735,000	MERITAGE HOMES CORP 6.00% 01/06/2025	792,029	0.35
915,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	960,302	0.42
420,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	457,416	0.20
1,482,000	MICHAELS STORIES INC 8.00% 15/07/2027	1,476,502	0.65
1,355,000	MOLINA HEALTHCARE INC 5.375% 15/11/2022	1,418,604	0.62
675,000	NETFLIX INC 3.875% 15/11/2029	834,997	0.37
475,000	NETFLIX INC 4.875% 15/04/2028	491,480	0.22
1,315,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	1,547,389	0.68
980,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	963,791	0.42
1,550,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	1,623,354	0.71
1,435,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	1,486,452	0.65
310,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 15/04/2024	316,203	0.14
835,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 15/04/2026	864,225	0.38
1,164,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	1,223,399	0.54
1,415,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	1,451,196	0.64
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	612,514	0.27
2,410,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	2,529,318	1.10
1,596,000	SIMMONS FOODS INC 5.75% 01/11/2024	1,460,500	0.64
430,000	SIRIUS XM HOLDINGS INC 4.625% 15/07/2024	440,114	0.19
715,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	733,690	0.32
1,331,000	SP FINCO LLC 6.75% 01/07/2025	1,179,040	0.52
238,000	SPRINGLEAF FINANCE 6.625% 15/01/2028	250,337	0.11
915,000	SPRINT CORPORATION 7.625% 01/03/2026	976,730	0.43
1,510,000	SPRINT CORPORATION 7.625% 15/02/2025	1,609,124	0.70
1,501,000	SS C TECHNOLOGIES INC 5.50% 30/09/2027	1,556,454	0.68
717,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	751,319	0.33
2,000,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	1,955,750	0.86
795,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	794,098	0.35
70,000	TALEN ENERGY SUPPLY LLC 10.50% 15/01/2026	69,363	0.03
212,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028	210,939	0.09
616,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	632,891	0.28
1,150,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	1,162,570	0.51
145,000	TARGA RESOURCES PARTNERS 6.50% 15/07/2027	158,050	0.07
2,111,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/06/2027	2,152,344	0.94
1,125,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	978,452	0.43
345,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
345,000	T-MOBILE USA INC 4.75% 01/02/2028	357,039	0.16
1,443,000	UNITED CONTINENTAL HLODINGS INC 4.875% 15/01/2025	1,484,941	0.65
1,425,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	1,466,325	0.64
341,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	359,755	0.16
350,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	385,788	0.17
404,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	420,671	0.18
550,000	VISTRA OPERATIONS COMPANY LLC 5.625% 15/02/2027	583,113	0.26
240,000	WAND MERGER 8.125% 15/07/2023	244,862	0.11
450,000	WEST STREET MERGER SUB 6.375% 01/09/2025	420,449	0.18
980,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 31/10/2025 DEFAULTED	1,005,534	0.44
375,000	XPO LOGISTICS INC 6.125% 01/09/2023	388,959	0.17
	Francia	*6,089,323*	*2.66*
1,070,000	ALTICE FRANCE SA 7.375% 01/05/2026	1,098,334	0.48
1,445,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	1,511,181	0.66
835,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	1,032,390	0.45
735,000	FAURECIA SA 3.125% 15/06/2026	884,125	0.39
340,000	NOVAFIVES 5.00% 15/06/2025	371,999	0.16
1,140,000	SOCIETE GENERALE SA VAR - 144A - 04/10/2018 - PERPETUAL	1,191,294	0.52
	Irlanda	*1,612,880*	*0.71*
1,003,000	HORIZON PHARMA PLC 6.625% 01/05/2023	1,033,581	0.46
440,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	579,299	0.25
	Isla de Jersey	*2,129,380*	*0.93*
1,770,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	2,129,380	0.93
	Isla de Man	*929,056*	*0.41*
351,000	PLAYTECH PLC 3.75% 12/10/2023	422,045	0.18
420,000	PLAYTECH PLC 4.25% 07/03/2026	507,011	0.23

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Islas Bermudas	*1,871,033*	*0.82*
1,845,000	VOC ESCROW LTD 5.00% 15/02/2028	1,871,033	0.82
	Islas Caimán	*7,175,494*	*3.14*
520,000	LATAM FINANCE LTD 6.875% 11/04/2024	541,375	0.24
2,185,000	LATAM FINANCE LTD 7.00% 01/03/2026	2,288,240	1.00
2,020,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	1,878,600	0.82
1,494,000	TRANSOCEAN INC 7.25% 01/11/2025	1,422,684	0.62
1,042,000	TRANSOCEAN SENTRY LTD 5.375% 15/05/2023	1,044,595	0.46
	Italia	*819,657*	*0.36*
715,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 15/11/2025	819,657	0.36
	Luxemburgo	*15,032,327*	*6.58*
1,010,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	1,038,628	0.45
450,000	ALTICE LUXEMBOURG SA 7.75% 15/05/2022	457,965	0.20
1,895,000	AVIATION CAPITAL 6.50% 15/05/2021	1,939,959	0.86
350,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	364,124	0.16
460,000	GARRETT LX I SARL 5.125% 15/10/2026	505,670	0.22
1,500,000	GOL FINANCE SA 7.00% 31/01/2025	1,471,748	0.64
575,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	675,420	0.30
845,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	773,775	0.34
450,000	INTELSAT JACKSON HOLDING 9.75% 15/07/2025	461,048	0.20
485,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% 15/06/2025	504,764	0.22
520,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	565,739	0.25
1,645,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	1,788,559	0.78
800,000	MATTERHORN TELECOM S.A. 4.00% 15/11/2027	909,837	0.40
1,090,000	ROSSINI SARL 6.75% 30/10/2025	1,352,723	0.59
720,000	TOPAZ MARINE SA 9.125% 26/07/2022	729,392	0.32
1,550,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	1,492,976	0.65
	Malta	*1,700,667*	*0.74*
1,703,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	1,700,667	0.74
	México	*4,384,041*	*1.92*
693,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	693,218	0.30
505,000	CEMEX SAB DE CV 3.125% 19/03/2026	590,616	0.26
100,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	100,526	0.04
2,984,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	2,999,681	1.32
	Nigeria	*567,410*	*0.25*
535,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	567,410	0.25
	Países Bajos	*4,512,492*	*1.97*
1,415,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	1,428,804	0.62
505,000	INTERTRUST GROUP BV 3.375% 15/11/2025	611,325	0.27
435,000	LKQ EURO HOLDINGS BV 4.125% 01/04/2028	539,462	0.24
495,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	316,067	0.14
230,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	284,214	0.12
1,710,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,332,620	0.58
	Reino Unido	*3,507,694*	*1.53*
800,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	820,840	0.36
505,000	BARCLAYS PLC VAR PERPETUAL	530,954	0.23
990,000	INEOS FINANCE PLC 2.875% 01/05/2026	1,144,177	0.50
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	437,776	0.19
565,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	573,947	0.25
	Singapur	*3,938,106*	*1.72*
3,383,000	FLEX LTD 4.875% 15/06/2029	3,443,894	1.50
490,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	494,212	0.22
	Suiza	*1,354,973*	*0.59*
605,000	CREDIT SUISSE GRP AG VAR - 144A - 16/07/2018 - PERPETUAL	648,158	0.28
665,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	706,815	0.31
Otros valores mobiliarios		**-**	**0.00**
	Bonos	**-**	**0.00**
	Estados Unidos de América	*-*	*0.00*
2,475,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
Instrumentos del mercado monetario		**9,985,590**	**4.37**
	Bonos	**9,985,590**	**4.37**
	Estados Unidos de América	*9,985,590*	*4.37*
10,000,000	USA T-BILLS 0% 23/07/2019	9,985,590	4.37
Total cartera de títulos		**210,676,194**	**92.19**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**261,199,545**	**171.91**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**261,197,022**	**171.91**
	Bonos	**261,197,022**	**171.91**
	Alemania	*7,787,405*	*5.13*
6,165,000	GERMANY BUNDI 0.50% 15/04/2030	7,787,405	5.13
	Australia	*2,597,273*	*1.71*
690,000	AUSTRALIA I 1.25% 21/02/2022	580,297	0.38
2,861,000	AUSTRALIA I 0.75% 21/11/2027	2,016,976	1.33
	Canadá	*2,351,666*	*1.55*
2,108,000	CANADAI 2.00% 01/12/2041	2,351,666	1.55
	España	*1,481,603*	*0.98*
403,000	KINGDOM OF SPAIN 2.70% 31/10/2048	530,386	0.35
485,000	SPAIN 1.85% 30/07/2035	555,156	0.37
324,000	SPAINI 1.00% 30/11/2030	396,061	0.26
	Estados Unidos de América	*39,337,960*	*25.89*
5,961,400	USA T-BONDSI 0.75% 15/02/2042	5,953,093	3.92
19,520,900	USA T-BONDSI 0.75% 15/02/2045	18,437,329	12.13
3,323,000	USA T-BONDSI 0.75% 15/07/2028	3,098,531	2.04
6,332,000	USA T-BONDSI 0.875% 15/01/2029	5,930,202	3.90
3,411,000	USA T-BONDSI 3.375% 15/04/2032	5,918,805	3.90
	Francia	*130,782,194*	*86.07*
2,859,000	FRANCE OAT 2.00% 25/05/2048	3,681,020	2.42
15,808,000	FRANCE OATI 0.10% 01/03/2025	17,539,796	11.54
32,087,000	FRANCE OATI 0.10% 01/03/2028	36,323,020	23.91
26,414,000	FRANCE OATI 0.10% 01/03/2029	29,324,825	19.30
5,259,000	FRANCE OATI 0.10% 25/07/2036	6,069,381	3.99
13,934,000	FRANCE OATI 0.10% 25/07/2047	16,633,083	10.95
5,197,000	FRANCE OATI 0.70% 25/07/2030	6,443,312	4.24
6,243,000	FRANCE OATI 1.85% 25/07/2027	8,740,347	5.75
3,172,000	FRANCE OATI 3.40% 25/07/2029	6,027,410	3.97
	Italia	*34,313,313*	*22.58*
639,000	ITALIAN REPUBLICI 1.25% 15/09/2032	645,062	0.42
737,000	ITALY BTP 3.85% 01/09/2049	850,878	0.56
3,793,000	ITALY BTPI 0.10% 15/05/2023	3,823,827	2.52
15,413,000	ITALY BTPI 1.30% 15/05/2028	16,110,440	10.60
10,157,000	ITALY BTPI 2.55% 15/09/2041	12,883,106	8.48
	Japón	*12,639,110*	*8.32*
275,000,000	JAPAN JGBI 0.10% 10/03/2026	2,364,452	1.56
1,186,300,000	JAPAN JGBI 0.10% 10/03/2027	10,274,658	6.76
	Nueva Zelanda	*1,397,307*	*0.92*
2,002,000	NEW ZEALANDI 2.00% 20/09/2025	1,397,307	0.92
	Reino Unido	*28,100,509*	*18.49*
1,923,338	UK GILTI 0.125% 22/03/2044	4,191,799	2.76
1,650,000	UK GILTI 0.125% 22/03/2068	5,302,689	3.48
798,325	UK GILTI 0.375% 22/03/2062	2,564,888	1.69
971,000	UK GILTI 0.50% 22/03/2050	2,881,837	1.90
1,820,000	UK GILTI 0.75% 22/03/2034	3,833,885	2.52
953,000	UK GILTI 0.75% 22/11/2047	2,920,829	1.92
1,082,000	UK GILTI 1.25% 22/11/2032	2,505,507	1.65
906,000	UK GILTI 1.25% 22/11/2055	3,899,075	2.57
	Suecia	*408,682*	*0.27*
3,470,000	SWEDEN I 0.25% 01/06/2022	408,682	0.27
Acción/Participaciones de OICVM/OIC		**2,523**	**0.00**
	Acción/Participaciones en fondos de inversión	**2,523**	**0.00**
	Francia	*2,523*	*0.00*
0.001	AMUNDI CASH INST SRI I C	219	0.00
0.067	AMUNDI TRESO COURT TERME PART I C	1,251	0.00
0.001	AMUNDI 3 M FCP	1,053	0.00
Total cartera de títulos		**261,199,545**	**171.91**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
Posiciones a largo plazo		**334,080,118**	**101.01**
Acción/Participaciones de OICVM/OIC		**334,080,118**	**101.01**
	Acción/Participaciones en fondos de inversión	**334,080,118**	**101.01**
	Fondos de inversión	*334,080,118*	*101.01*
3,237,524	AMUNDI OBLIGATIONS INTERNATIONALES	334,080,118	101.01
Total cartera de títulos		**334,080,118**	**101.01**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**498,010,795**	**93.48**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**498,010,795**	**93.48**
	Bonos	**498,010,795**	**93.48**
	Artículos de ocio	*2,780,224*	*0.52*
2,560,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	2,780,224	0.52
	Artículos domésticos y construcción de viviendas	*2,450,132*	*0.46*
2,325,000	LENNAR CORP 4.75% 29/11/2027	2,450,132	0.46
	Automoción y piezas	*5,794,686*	*1.09*
730,000	FORD MOTOR CO 4.346% 08/12/2026	737,114	0.14
2,535,000	GENERAL MOTORS CO. 5.15% 01/04/2038	2,514,454	0.47
2,605,000	GENERAL MOTORS CO. 5.40% 01/04/2048	2,543,118	0.48
	Bancos	*103,694,287*	*19.47*
2,025,000	AIB GROUP PLC VAR 10/04/2025	2,086,449	0.39
3,365,000	AVOLON HOLDINGS FUNDING LTD 3.625% 01/05/2022	3,411,555	0.64
3,360,000	BANK OF AMERICA CORP VAR - 20/06/2019 - PERPETUAL	3,388,762	0.64
2,700,000	BANK OF AMERICA CORP VAR 05/03/2029	2,886,287	0.54
2,715,000	BANK OF AMERICA CORP VAR 20/01/2048	3,080,588	0.58
5,320,000	BANK OF AMERICA CORP 3.248% 21/10/2027	5,447,042	1.02
2,815,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	2,888,331	0.54
1,520,000	BARCLAYS PLC VAR PERPETUAL	1,598,120	0.30
5,450,000	BNP PARIBAS SA VAR 01/03/2033	5,622,410	1.06
2,645,000	BPCE SA 2.75% 11/01/2023	2,664,983	0.50
3,000,000	BPCE SA 5.15% 21/07/2024	3,240,480	0.61
4,190,000	CITIGROUP INC VAR 24/04/2025	4,326,615	0.81
3,005,000	CITIGROUP INC 4.65% 23/07/2048	3,502,388	0.66
4,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,858,181	0.91
2,865,000	COOPERATIEVE RABOBANK UA 3.875% 26/09/2023	3,011,573	0.57
2,170,000	CREDIT SUISSE GRP AG VAR - 144A - 16/07/2018 - PERPETUAL	2,324,797	0.44
3,930,000	DANSKE BANK AS 3.875% 12/09/2023	4,010,722	0.75
3,050,000	HSBC HOLDINGS PLC VAR 13/03/2028	3,203,110	0.60
4,025,000	ING GROUP NV 4.10% 02/10/2023	4,251,306	0.80
2,680,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,706,264	0.51
2,170,000	JPMORGAN CHASE & CO VAR 01/05/2028	2,260,576	0.42
2,455,000	JPMORGAN CHASE & CO VAR 22/02/2048	2,717,059	0.51
1,295,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,314,703	0.25
2,125,000	JPMORGAN CHASE & CO 4.25% 01/10/2027	2,300,557	0.43
1,215,000	KEYCORP 4.10% 30/04/2028	1,324,058	0.25
3,150,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	3,146,567	0.59
6,000,000	MORGAN STANLEY AND CO LLC VAR 23/01/2030	6,635,790	1.24
4,565,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	4,414,652	0.83
2,000,000	SOCIETE GENERALE SA VAR - 144A - 04/10/2018 - PERPETUAL	2,089,990	0.39
4,520,000	UNICREDIT SPA VAR 19/06/2032	4,349,912	0.82
4,250,000	WELLS FARGO & CO 4.15% 24/01/2029	4,630,460	0.87
	Bebidas	*5,619,770*	*1.05*
4,300,000	BACARDI LTD 5.30% 15/05/2048	4,532,178	0.85
1,025,000	CONAGRA BRANDS INC 4.30% 01/05/2024	1,087,592	0.20
	Comercios de alimentación y parafarmacia	*3,515,653*	*0.66*
3,455,000	ALIMENTATION COUCHE TARD 3.55% 26/07/2027	3,515,653	0.66
	Comercios generales	*10,601,568*	*1.99*
3,100,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	3,173,393	0.60
4,475,000	AMAZON COM INC 3.875% 22/08/2037	4,935,790	0.92
2,429,000	THE HOME DEPOT INC 2.95% 15/06/2029	2,492,385	0.47
	Construcción y materiales	*3,701,980*	*0.69*
3,515,000	FORTUNE BRANDS HOME & SECURITY INC 4.00% 21/09/2023	3,701,980	0.69
	Electricidad	*23,353,416*	*4.39*
3,805,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	4,104,263	0.77
1,514,000	DOMINION ENERGY INC VAR 15/08/2024	1,526,543	0.29
1,165,000	ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	1,309,291	0.25
1,725,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	1,892,979	0.36
1,555,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	1,600,981	0.30
3,820,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	3,867,349	0.73
3,430,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	3,843,932	0.72
5,166,000	VISTRA OPERATIONS COMPANY LLC 3.55% 15/07/2024	5,208,078	0.97
	Energías alternativas	*11,313,236*	*2.12*
3,345,000	BERKSHIRE HATHAWAY ENERGY CO 3.80% 15/07/2048	3,405,829	0.63
1,970,000	BROOKLYN UNION GAS CO 4.273% 15/03/2048	2,166,862	0.41
2,255,000	NORTHERN NATURAL GAS CO DEL 4.30% 15/01/2049	2,440,158	0.46
3,135,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	3,300,387	0.62
	Equipo, distribución y servicios petrolíferos	*14,180,756*	*2.66*
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,615,783	0.49
4,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,183,460	0.78
4,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	3,602,435	0.68
3,210,000	MPLX LP 4.50% 15/04/2038	3,244,170	0.61
526,000	TEXAS EAST TRANSMISSION CORP 4.125% 01/12/2020	534,908	0.10
	Equipo electrónico y eléctrico	*16,914,140*	*3.17*
4,100,000	AEP TEXAS INC 3.95% 01/06/2028	4,407,152	0.83
2,657,000	AMPHENOL CORPORATION 4.35% 01/06/2029	2,880,095	0.54
5,030,000	FLEX LTD 4.875% 15/06/2029	5,120,540	0.95
1,180,000	KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024	1,263,538	0.24
3,025,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,242,815	0.61
	Equipo y servicios sanitarios	*9,349,961*	*1.75*
1,804,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	1,953,534	0.37
1,820,000	ANTHEM INC 3.65% 01/12/2027	1,891,117	0.35

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,360,000	ANTHEM INC 4.101% 01/03/2028	1,455,635	0.27
1,235,000	BECTON DICKINSON & CO 2.894% 06/06/2022	1,251,895	0.23
2,630,000	HALFMOON PARENT INC 4.125% 15/11/2025	2,797,780	0.53
	Fondos de inversión inmobiliarios	*9,119,734*	*1.71*
2,320,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	2,456,868	0.46
1,476,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	1,572,530	0.30
4,655,000	UDR INC 4.40% 26/01/2029	5,090,336	0.95
	Gas, agua y suministros públicos múltiples	*17,565,794*	*3.30*
6,195,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	6,447,292	1.20
1,315,000	AQUA AMERICA INC 3.566% 01/05/2029	1,370,046	0.26
2,610,000	BROOKLYN UNION GAS CO 3.865% 04/03/2029	2,804,484	0.53
1,735,000	DUKE ENERGY CORP 2.65% 01/09/2026	1,714,926	0.32
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	2,107,695	0.40
3,190,000	SEMPRA ENERGY 4.00% 01/02/2048	3,121,351	0.59
	Gobiernos	*18,012,644*	*3.38*
2,875,000	OMAN 4.125% 17/01/2023	2,798,209	0.53
2,110,000	QATAR 4.817% 14/03/2049	2,424,179	0.46
2,785,000	QATAR 5.103% 23/04/2048	3,329,467	0.62
4,700,000	USA T-BONDS 2.00% 31/05/2024	4,754,343	0.89
1,900,000	USA T-BONDS 2.375% 15/05/2029	1,963,086	0.37
2,500,000	USA T-BONDS 3.00% 15/02/2049	2,743,360	0.51
	Hardware y equipo tecnológico	*3,857,094*	*0.72*
2,000,000	APPLE INC 4.25% 09/02/2047	2,244,310	0.42
1,592,000	BROADCOM INC 4.25% 15/04/2026	1,612,784	0.30
	Industria aeroespacial y defensa	*14,848,323*	*2.79*
5,745,000	BOEING CO 3.90% 01/05/2049	6,038,972	1.14
4,884,000	UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027	5,021,387	0.94
3,720,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	3,787,964	0.71
	Industria farmacéutica y biotecnología	*18,768,042*	*3.52*
2,890,000	ABBVIE INC 4.875% 14/11/2048	3,040,771	0.57
2,675,000	BIOGEN INC 5.20% 15/09/2045	3,001,778	0.56
3,578,000	BRISTOL MYERS SQUIBB CO 3.40% 26/07/2029	3,747,991	0.70
3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	3,885,880	0.73
2,770,000	TAKEDA PHARMACEUTICA 4.00% 26/11/2021	2,862,795	0.54
2,860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	2,228,827	0.42
	Industria general	*7,192,709*	*1.35*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	934,700	0.18
3,660,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	3,549,761	0.66
2,780,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	2,708,248	0.51
	Industrias químicas	*7,010,511*	*1.32*
3,335,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	3,367,534	0.63
1,464,000	DOW CHEMICAL CO 4.80% 15/05/2049	1,578,111	0.30
1,985,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	2,064,866	0.39
	Ingeniería industrial	*2,769,767*	*0.52*
2,741,000	JOHN DEERE CAPITAL CORP 2.60% 07/03/2024	2,769,767	0.52
	Inversión y servicios inmobiliarios	*2,358,601*	*0.44*
2,125,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	2,358,601	0.44
	Medios de comunicación	*6,454,442*	*1.21*
5,635,000	COMCAST CORP 4.60% 15/10/2038	6,454,442	1.21
	Metales industriales y minería	*683,660*	*0.13*
745,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	683,660	0.13
	Productores de alimentos	*4,242,026*	*0.80*
1,805,000	SMITHIFIELD FOODS INC 3.35% 01/02/2022	1,825,397	0.34
2,310,000	TYSON FOODS INC 4.55% 02/06/2047	2,416,629	0.46
	Productores de petróleo y gas	*22,460,664*	*4.22*
1,105,000	APACHE CORP 4.25% 15/01/2030	1,140,211	0.21
4,200,000	APACHE CORP 4.375% 15/10/2028	4,391,625	0.83
2,250,000	CONCHO RESOURCES INC 4.30% 15/08/2028	2,429,438	0.46
4,375,000	EQT CORP 3.90% 01/10/2027	4,152,750	0.78
2,990,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	3,276,233	0.61
2,509,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01/04/2029	2,687,791	0.50
4,070,000	NOBLE ENERGY INC 5.25% 15/11/2043	4,382,616	0.83
	Seguros de vida	*19,718,942*	*3.70*
4,295,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	4,417,300	0.83
2,225,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	1,863,226	0.35
5,170,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	5,019,837	0.94
895,000	METLIFE INC 4.05% 01/03/2045	960,993	0.18
1,965,000	PROTECTIVE LIFE CORP 4.30% 30/09/2028	2,080,876	0.39
4,425,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	4,941,672	0.93
398,000	TORCHMARK CORP 4.55% 15/09/2028	435,038	0.08
	Seguros distintos a los de vida	*7,931,870*	*1.49*
2,845,000	CNA FINANCIAL CORP 3.45% 15/08/2027	2,889,923	0.54
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 15/10/2097	5,041,947	0.95
	Servicios de asistencia	*5,617,909*	*1.05*
3,005,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	3,056,490	0.57
2,386,000	VERISK ANLYTCS INC 4.125% 15/03/2029	2,561,419	0.48
	Servicios financieros	*76,269,109*	*14.33*
250,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	204,818	0.04
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	517,387	0.10
4,040,000	AMERICAN EXPRESS CO 3.40% 22/02/2024	4,207,822	0.79
2,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	2,220,019	0.42
5,300,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,873,301	1.09

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
2,980,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	3,137,255	0.59
4,770,000	BAT CAPITAL CORP 4.54% 15/08/2047	4,444,710	0.83
3,490,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	3,621,817	0.68
2,900,000	BP CAP MARKETS AMERICA 3.796% 21/09/2025	3,097,157	0.58
1,350,000	CARLYE HOLDINGS II FINANCE LLC 5.625% 30/03/2043	1,466,471	0.28
3,650,000	DELL INTERNATIONAL LLC/EMC CORP 4.90% 01/10/2026	3,810,272	0.72
3,800,000	ENEL FINANCE INTERNATIONAL NV 4.25% 14/09/2023	3,992,432	0.75
3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	3,121,218	0.59
870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	860,182	0.16
3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,767,044	0.71
1,205,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	1,153,299	0.22
1,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	1,529,268	0.29
5,830,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	6,074,801	1.13
455,000	GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	522,947	0.10
1,150,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,317,365	0.25
1,750,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,828,715	0.34
1,692,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	1,769,739	0.33
2,570,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	2,697,189	0.51
2,580,000	MASTERCARD INC 2.95% 01/06/2029	2,662,160	0.50
4,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 18/12/2026	5,197,764	0.98
2,370,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	2,470,962	0.46
2,840,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	3,018,579	0.57
1,550,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 13/11/2028	1,684,416	0.32
	Silvicultura y papel	*1,720,018*	*0.32*
1,735,000	INTERNATIONAL PAPER CO 3.00% 15/02/2027	1,720,018	0.32
	Software y servicios informáticos	*361,738*	*0.07*
355,000	EXPEDIA GROUP INC 3.80% 15/02/2028	361,738	0.07
	Tabaco	*4,243,992*	*0.80*
2,573,000	ALTRIA GROUP INC 5.375% 31/01/2044	2,764,997	0.52
1,414,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	1,478,995	0.28
	Telecomunicaciones de línea fija	*13,196,848*	*2.48*
2,255,000	AT&T INC 4.75% 15/05/2046	2,375,744	0.45
2,735,000	AT&T INC 5.25% 01/03/2037	3,074,496	0.58
1,400,000	AT&T INC 5.70% 01/03/2057	1,655,822	0.31
5,075,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	6,090,786	1.14
	Telecomunicaciones móviles	*7,211,941*	*1.35*
4,185,000	ROGERS COMMUNICATIONS INC 4.35% 01/05/2049	4,525,868	0.85
1,210,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
2,435,000	VODAFONE GROUP PLC 5.25% 30/05/2048	2,686,073	0.50
	Transporte industrial	*13,124,608*	*2.46*
725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	429,387	0.08
3,820,000	BOC AVIATION LTD 3.50% 10/10/2024	3,891,033	0.73
2,085,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	2,085,396	0.39
2,265,000	PENSKE TRUCK LEASING CO LP 3.45% 01/07/2024	2,336,178	0.44
3,855,000	UNION PACIFIC CORP 4.50% 10/09/2048	4,382,614	0.82
Total cartera de títulos		**498,010,795**	**93.48**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**810,799,258**	**91.72**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**788,669,636**	**89.22**
	Bonos	**780,439,701**	**88.29**
	Alemania	*27,365,619*	*3.10*
8,000,000	ALLIANZ SE 5.50% - 28/11/2012 - PERPETUAL	7,097,716	0.81
4,300,000	BAYER AG VAR 02/04/2075	4,306,214	0.49
6,000,000	DEUTSCHE PFANDBRIEFBANK AG VAR - 19/04/2018 - PERPETUAL	6,137,760	0.69
5,300,000	MERCK KGAA VAR 25/06/2079	5,489,183	0.62
4,100,000	UNICREDIT BK AG VAR - 19/03/2019 - PERPETUAL	4,334,746	0.49
	Bélgica	*17,858,737*	*2.02*
13,200,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	14,019,324	1.59
3,500,000	SOLVAY SA VAR - 04/12/2018 - PERPETUAL	3,839,413	0.43
	Canadá	*19,891,373*	*2.25*
12,000,000	ENBRIGDE INC VAR 01/03/2078	10,676,870	1.20
8,900,000	TRANSCANADA TRUST VAR 15/03/2077	7,470,553	0.85
2,000,000	TRANSCANADA TRUST VAR 20/05/2075	1,743,950	0.20
	China	*8,173,182*	*0.92*
9,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	8,173,182	0.92
	Corea del Sur	*174,815*	*0.02*
200,000	SK E S CO LTD VAR - REGS - 26/11/2014 - PERPETUAL	174,815	0.02
	Dinamarca	*30,615,406*	*3.46*
68,000,000	DANSKE BANK AS VAR - 23/11/2016 - PERPETUAL	8,954,892	1.01
4,250,000	DANSKE BANK AS VAR - 12/03/2014 - PERPETUAL	4,343,925	0.49
14,258,000	DANSKE BANK AS VAR - 18/02/2015 - PERPETUAL	15,033,921	1.70
1,923,000	ORSTED VAR 26/06/3013	2,282,668	0.26
	España	*77,548,344*	*8.77*
6,000,000	ABANCA CORPORACION BANCARIA SA VAR - 02/10/2018 - PERPETUAL	6,056,820	0.69
3,900,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	4,119,375	0.47
16,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	17,862,480	2.02
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	2,072,900	0.23
11,700,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	12,773,300	1.44
8,500,000	BANKIA S.A. VAR 15/02/2029	9,020,115	1.02
4,200,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	4,547,634	0.51
17,000,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	15,972,520	1.81
5,000,000	IBERCAJA BANCO SAU VAR - 06/04/2018 - PERPETUAL	5,123,200	0.58
	Estados Unidos de América	*13,592,315*	*1.54*
2,067,000	DCP MIDSTREAM LP VAR - 20/11/2017 - PERPETUAL	1,767,868	0.20
5,000,000	ENERGY TRANSFER PARTNERS LP VAR - 16/11/2017 - PERPETUAL	4,094,573	0.46
3,400,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	2,810,090	0.32
4,800,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	4,919,784	0.56
	Finlandia	*2,251,358*	*0.25*
2,100,000	SAMPO PLC VAR 23/05/2049	2,251,358	0.25
	Francia	*130,611,009*	*14.78*
6,000,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	6,585,720	0.74
8,000,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	8,799,120	1.00
5,000,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	2,629,950	0.30
22,500,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	20,847,075	2.37
7,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	7,983,762	0.90
9,400,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	10,369,140	1.17
8,000,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	9,136,160	1.03
3,300,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	3,914,527	0.44
8,000,000	ELECTRICITE DE FRANCE SA VAR - REGS - 22/01/2014 - PERPETUAL	7,229,259	0.82
4,600,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	5,038,518	0.57
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,164,235	0.13
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	5,618,750	0.64
5,000,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	4,059,317	0.46
6,500,000	SOCIETE GENERALE SA VAR - REGS - 29/09/2015 - PERPETUAL	6,324,401	0.72
8,473,000	SOCIETE GENERALE SA VAR - REGS - 13/09/2016 - PERPETUAL	7,822,272	0.88
3,880,000	SOLVAY FINANCE VAR - 12/11/2013 - PERPETUAL	4,512,653	0.51
7,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	8,259,650	0.93
10,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	10,316,500	1.17
	Irlanda	*12,974,160*	*1.47*
12,000,000	ALLIED IRISH BANKS PLC VAR - 03/12/2015 - PERPETUAL	12,974,160	1.47
	Islas Caimán	*8,185,478*	*0.93*
9,300,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	8,185,478	0.93
	Islas Vírgenes Británicas	*5,302,292*	*0.60*
6,000,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	5,302,292	0.60
	Italia	*64,383,785*	*7.28*
3,750,000	BANCA IFIS SPA VAR 17/10/2027	3,177,225	0.36
9,670,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	9,778,011	1.11
10,820,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	12,213,075	1.38
13,900,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	14,392,755	1.62
12,609,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	14,131,915	1.60
10,714,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	10,690,804	1.21
	Luxemburgo	*46,858,334*	*5.30*
20,000,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	19,802,300	2.25
3,400,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	3,374,160	0.38
7,600,000	GRAND CITY PROPERTIES S A VAR - 24/04/2018 - PERPETUAL	7,609,234	0.86
9,000,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	9,943,200	1.12
5,800,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	6,129,440	0.69
	México	*9,912,984*	*1.12*
3,918,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	4,739,448	0.54

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
5,830,000	BANCO MERCANTIL DE NORTE VAR PERPETUAL	5,173,536	0.58
	Noruega	*3,243,662*	*0.37*
3,500,000	DNB BANK ASA VAR - 18/10/2016 - PERPETUAL	3,243,662	0.37
	Países Bajos	*120,030,856*	*13.58*
5,000,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	5,270,725	0.60
11,750,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	10,146,706	1.15
22,600,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	23,656,776	2.67
9,000,000	COOPERATIEVE RABOBANK UA VAR - 29/12/2013 - PERPETUAL	11,038,680	1.24
3,111,000	ELM BV VAR - 27/09/2016 - PERPETUAL	3,582,332	0.41
3,440,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	3,147,790	0.36
8,000,000	KONINKLIJKE KPN NV VAR 28/03/2073	7,500,105	0.85
7,300,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	7,949,773	0.90
4,390,000	NIBC HOLDING NV VAR - 29/09/2017 - PERPETUAL	4,385,434	0.50
11,000,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	12,100,770	1.36
7,000,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	7,407,470	0.84
10,010,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 24/03/2014 - PERPETUAL	11,011,000	1.24
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	5,086,250	0.58
4,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	4,379,620	0.50
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 27/06/2018 - PERPETUAL	3,367,425	0.38
	Portugal	*20,526,000*	*2.32*
17,600,000	CAISA GERAL DE DEPOSITOS SA VAR - 30/03/2017 - PERPETUAL	20,526,000	2.32
	Reino Unido	*78,678,662*	*8.90*
5,200,000	BARCLAYS PLC VAR - 31/08/2016 - PERPETUAL	4,783,607	0.54
8,556,000	BARCLAYS PLC VAR - 07/03/2017 - PERPETUAL	9,986,175	1.13
7,550,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	8,827,543	1.00
3,450,000	CENTRICA PLC VAR 10/04/2076	3,505,131	0.40
6,137,000	INVESTEC PLC VAR - 05/10/2017 - PERPETUAL	6,772,373	0.77
460,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	477,699	0.05
8,000,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	9,306,974	1.05
2,769,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 10/08/2015 - PERPETUAL	2,630,319	0.30
190,000,000	RSA INSURANCE GROUP PLC VAR - 27/03/2017 - PERPETUAL	18,830,787	2.13
14,860,000	VODAFONE GROUP PLC VAR 03/10/2078	13,558,054	1.53
	Suecia	*32,680,896*	*3.70*
20,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	21,475,390	2.43
3,400,000	SVENSKA HANDELSBANKEN AB VAR - 22/02/2019 - PERPETUAL	3,166,855	0.36
60,000,000	TELIA COMPANY AB VAR 04/10/2077	5,791,311	0.66
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,247,340	0.25
	Suiza	*49,580,434*	*5.61*
10,000,000	CREDIT SUISSE GRP AG VAR - REGS - 11/12/2013 - PERPETUAL	9,674,789	1.09
7,274,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	6,673,678	0.75
10,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 19/02/2015 - PERPETUAL	11,037,300	1.25
23,780,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	22,194,667	2.52
	Bonos convertibles	**8,229,935**	**0.93**
	Estados Unidos de América	*8,229,935*	*0.93*
10,000,000	ENERGY TRANSFER PARTNERS LP VAR - 16/11/2017 - PERPETUAL	8,229,935	0.93
Acción/Participaciones de OICVM/OIC		**22,129,622**	**2.50**
	Acción/Participaciones en fondos de inversión	**22,129,622**	**2.50**
	Francia	*22,129,622*	*2.50*
21	AMUNDI 3 M FCP	22,129,622	2.50
Total cartera de títulos		**810,799,258**	**91.72**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,346,740,171**	**98.23**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,222,985,732**	**89.20**
	Acciones	**6,662,305**	**0.49**
	Bancos	*6,662,305*	*0.49*
2,756	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	3,316,493	0.24
2,793	WELLS FARGO & CO - PERPETUAL PFD SHARES	3,345,812	0.25
	Bonos	**542,262,647**	**39.55**
	Artículos de ocio	*1,304,361*	*0.10*
160,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	147,877	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	190,731	0.01
1,025,000	VIDEOTRON LTD 5.375% 15/06/2024	965,753	0.08
	Artículos domésticos y construcción de viviendas	*2,826,117*	*0.21*
1,610,000	LENNAR CORP VAR 15/11/2022	1,483,235	0.11
310,000	LENNAR CORP 4.75% 29/11/2027	286,867	0.02
1,116,000	MERITAGE HOMES CORP 6.00% 01/06/2025	1,056,015	0.08
	Artículos personales	*1,431,683*	*0.10*
1,627,000	CHURCH & DWIGHT CO INC 2.45% 01/08/2022	1,431,683	0.10
	Automoción y piezas	*561,134*	*0.04*
285,000	GENERAL MOTORS CO. 5.15% 01/04/2038	248,235	0.02
365,000	GENERAL MOTORS CO. 5.40% 01/04/2048	312,899	0.02
	Bancos	*58,372,465*	*4.25*
2,645,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	2,406,246	0.18
4,557,000	AIB GROUP PLC VAR 10/04/2025	4,123,010	0.30
425,000	AVOLON HOLDINGS FUNDING LTD 3.625% 01/05/2022	378,363	0.03
195,000	BANK OF AMERICA CORP VAR 20/01/2048	194,290	0.01
980,000	BANK OF AMERICA CORP 3.248% 21/10/2027	881,105	0.06
2,205,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	1,973,386	0.14
2,400,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	2,162,381	0.16
995,000	BARCLAYS PLC VAR PERPETUAL	918,632	0.07
3,375,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	3,099,381	0.23
425,000	BNP PARIBAS SA VAR 01/03/2033	385,006	0.03
280,000	BNP PARIBAS SA 3.375% 09/01/2025	250,109	0.02
1,600,000	BPCE SA 2.25% 27/01/2020	1,404,707	0.10
1,320,000	BPCE SA 4.875% 01/04/2026	1,250,418	0.09
200,000	BPCE SA 5.15% 21/07/2024	189,701	0.01
4,485,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 02/02/2021	3,945,131	0.29
420,000	CITIGROUP INC VAR 24/04/2025	380,834	0.03
290,000	CITIGROUP INC 4.65% 23/07/2048	296,804	0.02
600,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	548,206	0.04
430,000	COOPERATIEVE RABOBANK UA 3.875% 26/09/2023	396,908	0.03
2,325,000	COOPERATIEVE RABOBANK UA 3.95% 09/11/2022	2,118,806	0.15
3,106,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	2,899,070	0.21
1,364,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	1,165,227	0.08
685,000	DANSKE BANK AS 3.875% 12/09/2023	613,865	0.04
1,000,000	DANSKE BANK AS 5.375% 12/01/2024	949,429	0.07
867,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	806,771	0.06
150,000	HSBC BANK PLC 7.65% 01/05/2025	158,076	0.01
675,000	HSBC HOLDINGS PLC FRN 18/05/2024	594,267	0.04
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	497,987	0.04
600,000	ING GROUP NV 4.10% 02/10/2023	556,494	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	220,067	0.02
450,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	392,999	0.03
300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	265,722	0.02
550,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	486,225	0.04
1,260,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,089,793	0.08
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	532,034	0.04
335,000	JPMORGAN CHASE & CO VAR 01/05/2028	306,448	0.02
120,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	106,977	0.01
725,000	JPMORGAN CHASE & CO 3.20% 15/06/2026	656,581	0.05
2,200,000	KEYCORP 5.10% 24/03/2021	2,020,550	0.15
350,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	307,006	0.02
2,400,000	LLOYDS BANKING GRP PLC 4.65% 24/03/2026	2,201,949	0.16
455,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	386,384	0.03
2,775,000	NORDEA BANK ABP 4.875% 13/05/2021	2,529,312	0.18
3,105,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 15/08/2016 - PERPETUAL	2,936,131	0.21
200,000	SOCIETE GENERALE SA VAR - 144A - 04/10/2018 - PERPETUAL	183,526	0.01
2,390,000	SOCIETE GENERALE SA VAR - 144A - 13/09/2016 - PERPETUAL	2,206,448	0.16
3,150,000	SUNTRUST BANK ATLANTA GA 2.45% 01/08/2022	2,775,405	0.20
650,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	485,157	0.04
1,250,000	UBS AG STAMFORD 7.625% 17/08/2022	1,234,468	0.09
655,000	UNICREDIT SPA VAR 19/06/2032	553,523	0.04
630,000	WELLS FARGO & CO 4.15% 24/01/2029	602,738	0.04
380,000	WELLS FARGO BANK NA 3.55% 14/08/2023	348,412	0.03
	Bebidas	*9,837,112*	*0.72*
3,905,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	4,191,943	0.31
2,440,000	BACARDI LTD 5.30% 15/05/2048	2,258,296	0.16
3,635,000	CONAGRA BRANDS INC 4.30% 01/05/2024	3,386,873	0.25
	Comercios de alimentación y parafarmacia	*5,255,438*	*0.38*
2,340,000	ALIMENTATION COUCHE TARD 3.55% 26/07/2027	2,090,866	0.14
250,000	CVS HEALTH CORP 5.298% 22/01/2027	89,786	0.01
1,013,000	CVS HEALTH CORP 5.773% 10/01/2033	758,064	0.06
1,850,000	CVS HEALTH CORP 6.036% 10/12/2028	1,067,222	0.08
1,500,000	CVS HEALTH CORP 8.353% 10/07/2031	1,249,500	0.09
	Comercios generales	*2,815,344*	*0.21*
300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	269,672	0.02
1,090,000	AMAZON COM INC 2.80% 22/08/2024	985,283	0.07
520,000	AMAZON COM INC 3.875% 22/08/2037	503,639	0.04
1,200,000	AUTOZONE INC 2.50% 15/04/2021	1,056,750	0.08
	Construcción y materiales	*7,790,897*	*0.57*
607,000	AMERICAN WOODMARK CORP 4.875% 15/03/2026	526,935	0.04

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,855,000	CRH AMERICA INC 3.875% 18/05/2025	2,624,116	0.20
2,825,000	FORTUNE BRANDS HOME & SECURITY INC 3.00% 15/06/2020	2,490,406	0.18
25,000	FORTUNE BRANDS HOME & SECURITY INC 4.00% 21/09/2023	23,121	0.00
1,095,000	OWENS CORNING INC 4.20% 01/12/2024	1,000,894	0.07
1,245,000	STANDARD OMDISTROES INC 5.50% 15/02/2023	1,125,425	0.08
	Electricidad	*25,667,297*	*1.87*
511,000	AES GENER SA VAR 26/03/2079	480,326	0.04
1,655,000	AVANGRID INC 6.75% 15/07/2036	1,911,457	0.14
190,000	CONNECTICUT LIGHT POWER CO 4.00% 01/04/2048	183,281	0.01
415,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	393,080	0.03
2,600,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.625% 01/12/2054	2,565,741	0.19
1,565,000	DOMINION ENERGY INC VAR 01/07/2020	1,373,216	0.10
1,144,000	DOMINION ENERGY INC VAR 15/08/2024	1,012,889	0.07
650,000	DOMINION ENERGY INC 2.75% 15/01/2022	574,971	0.04
315,000	EDISON INTERNATIONAL 2.40% 15/09/2022	262,367	0.02
255,000	ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	251,654	0.02
1,472,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,488,442	0.11
1,925,000	EXELON CORP 2.85% 15/06/2020	1,697,213	0.12
216,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	208,144	0.02
1,125,000	INDIANA MICHIGAN POWER CO 4.55% 15/03/2046	1,117,823	0.08
200,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	180,817	0.01
3,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.55% 01/05/2027	2,781,091	0.20
647,000	NRG ENERGY INC 5.75% 15/01/2028	611,176	0.04
2,400,000	PPL CAPITAL FUNDING INC 3.10% 15/05/2026	2,104,689	0.15
340,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	302,261	0.02
2,125,000	SOUTHERN CALIFORNIA EDISON CO 1.845% 01/02/2022	785,923	0.06
2,470,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,430,699	0.18
2,775,000	SOUTHERN COPPER CORP 3.90% 01/04/2045	2,436,581	0.18
580,000	VISTRA OPERATIONS COMPANY LLC 3.55% 15/07/2024	513,456	0.04
	Energías alternativas	*1,905,941*	*0.14*
125,000	ALTA WIND HOLDINGS 7.00% 30/06/2035	70,144	0.01
195,000	BROOKLYN UNION GAS CO 4.273% 15/03/2048	188,344	0.01
330,000	NORTHERN NATURAL GAS CO DEL 4.30% 15/01/2049	313,572	0.02
925,000	ONEOK INC 6.875% 30/09/2028	987,215	0.07
375,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	346,666	0.03
	Equipo, distribución y servicios petrolíferos	*27,617,195*	*2.01*
1,116,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	986,584	0.07
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,340,955	0.24
2,575,000	ENBRIGDE INC 3.70% 15/07/2027	2,348,206	0.17
295,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	290,029	0.02
1,585,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,596,448	0.12
537,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	552,540	0.04
145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	130,886	0.01
1,989,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	1,499,863	0.11
285,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	222,110	0.02
863,000	HALLIBURTON CO 7.60% 15/08/2096	1,042,435	0.08
2,694,000	KINDER MORGAN INC 5.05% 15/02/2046	2,578,947	0.19
275,000	MPLX LP 4.50% 15/04/2038	244,053	0.02
520,000	MPLX LP 4.875% 01/06/2025	496,884	0.04
1,995,000	MPLX LP 5.50% 15/02/2049	1,986,179	0.14
3,205,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	3,087,810	0.23
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	588,231	0.04
2,345,000	TEXAS EAST TRANSMISSION CORP 3.50% 15/01/2028	2,085,203	0.15
3,479,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	3,565,287	0.25
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	974,545	0.07
	Equipo electrónico y eléctrico	*9,262,101*	*0.68*
290,000	AEP TEXAS INC 3.95% 01/06/2028	273,731	0.02
2,680,000	AMPHENOL CORPORATION 3.125% 15/09/2021	2,390,361	0.17
771,000	AMPHENOL CORPORATION 3.20% 01/04/2024	695,474	0.05
1,409,000	AMPHENOL CORPORATION 4.35% 01/06/2029	1,341,154	0.10
1,775,000	FLEX LTD 4.75% 15/06/2025	1,623,569	0.12
2,881,000	FLEX LTD 4.875% 15/06/2029	2,575,394	0.19
385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	362,418	0.03
	Equipo y servicios sanitarios	*10,105,938*	*0.74*
1,423,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	1,353,137	0.10
1,370,000	ANTHEM INC 3.35% 01/12/2024	1,245,596	0.09
1,512,000	ANTHEM INC 3.65% 01/12/2027	1,379,594	0.10
379,000	ANTHEM INC 4.101% 01/03/2028	356,209	0.03
596,000	BAXALTA INC 3.60% 23/06/2022	533,257	0.04
929,000	BECTON DICKINSON & CO FRN 29/12/2020	816,448	0.06
265,000	BECTON DICKINSON & CO 2.894% 06/06/2022	235,884	0.02
315,000	HALFMOON PARENT INC 4.125% 15/11/2025	294,253	0.02
1,400,000	HUMANA INC 3.95% 15/03/2027	1,283,444	0.09
2,900,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	2,608,116	0.19
	Fondos de inversión inmobiliarios	*14,128,029*	*1.03*
900,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/01/2020	791,163	0.06
851,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.90% 15/06/2023	786,506	0.06
1,225,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,129,973	0.08
335,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	311,524	0.02
860,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.60% 01/04/2022	796,863	0.06
2,810,000	DUKE REALTY LP 3.75% 01/12/2024	2,588,652	0.19
750,000	ESSEX PORTFOLIO L.P 3.375% 15/04/2026	672,748	0.05

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,025,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	2,742,117	0.20
188,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	175,883	0.01
775,000	UDR INC 3.50% 01/07/2027	696,544	0.05
1,731,000	UDR INC 4.00% 01/10/2025	1,611,602	0.12
1,900,000	UDR INC 4.40% 26/01/2029	1,824,454	0.13
	Gas, agua y suministros públicos múltiples	*6,559,851*	*0.48*
670,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	612,299	0.04
930,000	AQUA AMERICA INC 3.566% 01/05/2029	850,834	0.06
860,000	BOSTON GAS CO 3.15% 01/08/2027	768,298	0.06
635,000	BROOKLYN UNION GAS CO 3.865% 04/03/2029	599,154	0.04
425,000	DUKE ENERGY CORP 2.65% 01/09/2026	368,882	0.03
195,000	DUKE ENERGY CORP 3.95% 15/08/2047	173,513	0.01
120,000	KIOWA POWER PARTNERS LLC 5.737% 30/03/2021	23,879	0.00
290,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	262,410	0.02
1,250,000	SAN DIEGO GAS & ELECTRIC 1.914% 01/02/2022	460,266	0.03
2,505,000	SEMPRA ENERGY 3.40% 01/02/2028	2,195,438	0.17
285,000	SEMPRA ENERGY 4.00% 01/02/2048	244,878	0.02
	Gobiernos	*116,067,266*	*8.46*
600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	546,077	0.04
1,360,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	1,245,174	0.09
2,225,000	MASSASCHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	2,749,692	0.20
3,500,000	MEXICO 4.60% 10/02/2048	3,177,399	0.23
600,000	NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	746,064	0.05
500,000	NEW YORK CITY 5.968% 01/03/2036	586,877	0.04
450,000	OMAN 4.125% 17/01/2023	384,598	0.03
250,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	263,885	0.02
650,000	SAUDI ARABIA 3.625% 04/03/2028	587,628	0.04
14,000,000	USA T-BONDS 2.00% 31/05/2024	12,435,788	0.91
5,655,000	USA T-BONDS 2.25% 30/04/2024	5,077,483	0.37
2,992,000	USA T-BONDS 2.50% 15/02/2046	2,612,138	0.19
1,887,000	USA T-BONDS 2.625% 15/02/2029	1,746,978	0.13
13,651,000	USA T-BONDS 3.00% 15/02/2049	13,154,057	0.96
385,000	USA T-BONDS 3.375% 15/11/2048	397,635	0.03
2,810,000	USA T-BONDSI 0.50% 15/01/2028	2,599,521	0.19
6,835,000	USA T-BONDSI 0.875% 15/02/2047	6,483,240	0.47
13,070,000	USA T-BONDSI 1.00% 15/02/2046	12,988,756	0.95
28,010,000	USA T-BONDSI 1.00% 15/02/2048	26,847,662	1.96
17,473,000	USA T-BONDSI 1.00% 15/02/2049	16,498,333	1.20
4,514,000	USA T-BONDSI 1.375% 15/02/2044	4,938,281	0.36
	Hardware y equipo tecnológico	*2,751,104*	*0.20*
885,000	APPLE INC 4.65% 23/02/2046	922,213	0.07
1,046,000	BROADCOM INC 3.625% 15/10/2024	924,187	0.06
1,017,000	BROADCOM INC 4.25% 15/04/2026	904,704	0.07
	Industria aeroespacial y defensa	*11,539,344*	*0.84*
2,330,000	BOEING CO 2.70% 01/05/2022	2,077,092	0.15
4,060,000	BOEING CO 3.90% 01/05/2049	3,747,586	0.27
3,475,000	ROCKWELL COLLINS INC 3.20% 15/03/2024	3,139,187	0.23
400,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	357,664	0.03
2,270,000	UNITED TECHNOLOGIES GLOBAL 4.125% 16/11/2028	2,189,410	0.16
30,000	UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045	28,405	0.00
	Industria farmacéutica y biotecnología	*18,603,299*	*1.36*
3,480,000	ABBVIE INC 4.875% 14/11/2048	3,215,272	0.23
725,000	BIOGEN INC 3.625% 15/09/2022	658,421	0.05
3,380,000	BIOGEN INC 5.20% 15/09/2045	3,330,612	0.24
3,425,000	BRISTOL MYERS SQUIBB CO 2.90% 26/07/2024	3,076,936	0.22
2,933,000	CARDINAL HEALTH INC 3.079% 15/06/2024	2,597,577	0.19
565,000	CARDINAL HEALTH INC 4.90% 15/09/2045	485,013	0.04
613,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	529,383	0.04
1,200,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	1,051,122	0.08
2,400,000	TAKEDA PHARMACEUTICA 4.00% 26/11/2021	2,178,082	0.16
2,164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,480,881	0.11
	Industria general	*2,770,534*	*0.20*
1	AMBAC LSNI LLC FRN 12/02/2023	1	0.00
435,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	370,476	0.03
310,000	CARLISLE COS INC 3.50% 01/12/2024	279,877	0.02
500,000	FARMERS EXCHANGE CAPITAL II VAR 01/11/2053	507,209	0.04
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	229,852	0.02
100,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	85,545	0.01
459,000	GENERAL ELECTRIC CO 4.625% 07/01/2021	414,539	0.03
1,000,000	PANTHERA RE LTD 3.50% 09/03/2020	883,035	0.05
	Industrias químicas	*5,944,709*	*0.43*
670,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	594,078	0.04
341,000	CF INDUSTRIES INC 4.95% 01/06/2043	269,647	0.02
1,646,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,359,822	0.10
1,077,000	DOW CHEMICAL CO 4.80% 15/05/2049	1,019,447	0.07
1,223,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	1,117,147	0.08
1,725,000	THE CHEMOURS CO 7.00% 15/05/2025	1,584,568	0.12
	Ingeniería industrial	*1,552,256*	*0.11*
221,000	AMSTED INDUSTRIES INC 5.00% 15/03/2022	196,490	0.01
849,000	AMSTED INDUSTRIES INC 5.375% 15/09/2024	765,344	0.06
685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	590,422	0.04
	Instrumentos de inversión distintos de renta variable	*1,823,469*	*0.13*
500,000	MORGAN STANLEY 3.625% 20/01/2027	460,039	0.03
1,475,000	MORGAN STANLEY 4.10% 22/05/2023	1,363,430	0.10
	Inversión y servicios inmobiliarios	*2,446,395*	*0.18*
2,500,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	2,158,874	0.16
295,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	287,521	0.02
	Medios de comunicación	*2,320,338*	*0.17*
1,570,000	COMCAST CORP 4.15% 15/10/2028	1,520,293	0.11
670,000	COMCAST CORP 4.60% 15/10/2038	673,895	0.05
140,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	126,150	0.01

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Metales industriales y minería	*1,875,268*	*0.14*
1,250,000	COMMERCIAL METALS CO 6.50% 2017 4.875% 15/05/2023	1,117,800	0.08
940,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	757,468	0.06
	Productores de alimentos	*4,342,193*	*0.32*
650,000	SMITHIFIELD FOODS INC 2.65% 03/10/2021	562,882	0.04
2,125,000	SMITHIFIELD FOODS INC 2.70% 31/01/2020	1,861,410	0.14
210,000	SMITHIFIELD FOODS INC 3.35% 01/02/2022	186,488	0.01
890,000	TYSON FOODS INC FRN 02/06/2020	783,029	0.06
965,000	TYSON FOODS INC FRN 21/08/2020	847,332	0.06
110,000	TYSON FOODS INC 4.55% 02/06/2047	101,052	0.01
	Productores de petróleo y gas	*25,893,129*	*1.89*
490,000	APACHE CORP 4.25% 15/01/2030	443,988	0.03
3,225,000	APACHE CORP 4.375% 15/10/2028	2,961,135	0.22
1,600,000	CNOOC FINANCE 2014 ULC 4.25% 30/04/2024	1,493,151	0.11
340,000	CONCHO RESOURCES INC 4.30% 15/08/2028	322,370	0.02
4,905,000	EQT CORP 3.90% 01/10/2027	4,088,362	0.30
225,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	216,490	0.02
1,375,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01/04/2029	1,293,451	0.09
900,000	NAKILAT INC 6.067% 31/12/2033	921,978	0.07
310,000	NAKILAT INC 6.267% 31/12/2033	240,838	0.02
1,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	1,119,483	0.08
3,125,000	NOBLE ENERGY INC 5.25% 15/11/2043	2,954,892	0.22
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	58,384	0.00
580,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	451,517	0.03
2,450,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	2,197,352	0.16
1,960,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	1,800,384	0.13
3,305,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,085,277	0.23
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,244,077	0.16
	Seguros de vida	*14,033,494*	*1.02*
470,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	424,467	0.03
645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	538,808	0.04
355,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	337,646	0.02
2,425,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	2,067,585	0.14
600,000	LONG POINT RE III LTD VAR 01/06/2022	521,207	0.04
30,000	METLIFE INC 4.05% 01/03/2045	28,286	0.00
1,710,000	NEW YORK LIFE INSURANCE CO 4.45% 04/04/2069	1,658,105	0.12
3,210,000	PROTECTIVE LIFE CORP 4.30% 30/09/2028	2,984,978	0.21
540,000	PROTECTIVE LIFE CORP 7.375% 15/10/2019	480,405	0.04
555,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	544,260	0.04
600,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	510,880	0.04
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	212,010	0.02
198,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 16/12/2039	246,987	0.02
420,000	TORCHMARK CORP 4.55% 15/09/2028	403,131	0.03
400,000	URSA RE LTD VAR 10/12/2020	348,736	0.03
700,000	URSA RE LTD VAR 10/12/2022	608,935	0.04
1,000,000	URSA RE LTD VAR 24/09/2021	854,979	0.06
250,000	URSA RE LTD VAR 27/05/2020	217,584	0.02
1,200,000	URSA RE LTD VAR 27/06/2020	1,044,505	0.08
	Seguros distintos a los de vida	*8,321,241*	*0.61*
250,000	AOZORA RE LTD FRN 07/04/2020	217,279	0.02
820,000	AXA SA 8.60% 15/12/2030	1,027,290	0.07
265,000	CNA FINANCIAL CORP 3.45% 15/08/2027	236,375	0.02
4,100,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 15/10/2097	5,059,205	0.37
1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	852,696	0.06
800,000	VITALITY RE VII LTD VAR 07/01/2020	706,814	0.05
250,000	VITALITY RE VII LTD VAR 07/01/2020	221,582	0.02
	Servicios de asistencia	*3,974,999*	*0.29*
430,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	384,060	0.03
1,549,000	FISERV INC 3.80% 01/10/2023	1,432,526	0.10
316,000	VERISK ANLYTCS INC 4.125% 15/03/2029	297,886	0.02
1,796,000	VERISK ANLYTCS INC 5.50% 15/06/2045	1,860,527	0.14
	Servicios financieros	*98,820,318*	*7.20*
250,000	ACORN RE LTD FRN 10/05/2022	217,718	0.02
200,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	178,325	0.01
1,693,000	AIR CANADA 2017 1AA PTT 3.30% 15/07/2031	1,458,546	0.11
650,000	ALAMO RE LTD VAR 07/06/2024	557,791	0.04
400,000	ALAMO RE LTD VAR 08/06/2023	349,438	0.03
840,000	ALLY FINANCIAL INC 3.875% 21/05/2024	756,516	0.06
500,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	445,469	0.03
250,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	227,981	0.02
125,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	89,927	0.01
395,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	309,412	0.02
2,470,000	ANDEAVOR LOGISTICS LP / TESORO LOGISTICS FINANCE 4.25% 01/12/2027	2,292,537	0.17
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	233,573	0.02
500,000	ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027	441,706	0.03
677,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/03/2028	616,053	0.04
1,900,000	ANGLO AMERICAN CAPITAL PLC 4.875% 14/05/2025	1,798,285	0.13
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	801,837	0.06
320,000	ARAB PERTOLEUM INVST 4.125% 18/09/2023	293,999	0.02
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.02
395,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	365,160	0.03
300,000	BAT CAPITAL CORP 4.54% 15/08/2047	245,470	0.02
535,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	487,537	0.04
1,215,000	BAYERS US FINANCE II LLC 4.25% 15/12/2025	1,129,007	0.08
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,113	0.02
500,000	BOWLINE RE 2018 VAR 23/05/2022	426,655	0.03
545,000	BP CAP MARKETS AMERICA 3.216% 28/11/2023	494,415	0.04
500,000	CAELUS RE IV LTD VAR 06/03/2024	434,119	0.03
750,000	CAELUS RE V LTD VAR 05/06/2024	599,249	0.04
500,000	CAELUS RE V LTD-B VAR 05/06/2024	131,718	0.01
500,000	CAELUS RE V LTD VAR 09/06/2025	406,459	0.03
250,000	CAELUS RE V LTD VAR 09/06/2025	202,571	0.01
300,000	CAL PHOENIX RE LTD VAR 13/08/2026	18,440	0.00

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
940,000	CANTOR FITZGERALD LP 7.875% 15/10/2019	836,768	0.06
500,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	433,592	0.03
1,090,000	CAPITAL ONE FINANCIAL CORP 3.30% 30/10/2024	982,072	0.07
2,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 24/04/2024	1,839,542	0.13
1,875,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	1,767,741	0.13
1,000,000	CARLYE HOLDINGS II FINANCE LLC 5.625% 30/03/2043	953,877	0.07
500,000	CITRUS RE LTD VAR 09/04/2020	120,741	0.01
1,346,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 15/03/2027	1,032,300	0.08
1,025,000	CONTINENTAL AIRLINES PASS THRU TRUST 7.707% 02/04/2021	74,742	0.01
350,000	CONTINENTAL AIRLINES PASS THRU TRUST 8.048% 01/11/2020	30,020	0.00
1,950,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022	1,776,533	0.13
1,000,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	916,456	0.07
470,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	435,842	0.03
650,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	538,567	0.04
685,000	DELL INTERNATIONAL LLC/EMC CORP 4.90% 01/10/2026	627,923	0.05
37,500	EDEN RE II LTD-A 0% 22/03/2022	64,748	0.00
46,500	EDEN RE II LTD-B 0% 22/03/2022	59,410	0.00
250,000	EDEN RE II LTD-A 0% 22/03/2023	229,891	0.02
1,596,000	EDEN RE II LTD-B 0% 22/03/2023	1,473,091	0.11
570,000	ENEL FINANCE INTERNATIONAL NV 4.25% 14/09/2023	525,874	0.04
320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	290,897	0.02
245,000	ETRADE FINANCIAL CORP 3.80% 24/08/2027	217,316	0.02
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054	1,513,341	0.11
250,000	FLOODSMART RE LTD VAR 07/03/2025	220,133	0.02
200,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	168,088	0.01
2,130,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	2,004,787	0.15
350,000	GALILEI RE LTD VAR 08/01/2023 - 1	304,729	0.02
350,000	GALILEI RE LTD VAR 08/01/2023 - 2	305,113	0.02
900,000	GALILEI RE LTD VAR 08/01/2023 - 3	784,382	0.06
350,000	GALILEI RE LTD VAR 08/01/2024 - 1	305,574	0.02
250,000	GALILEI RE LTD VAR 08/01/2024 - 2	216,686	0.02
400,000	GALILEI RE LTD VAR 08/01/2024 - 3	350,070	0.03
250,000	GALILEO RE LTD VAR 06/11/2020	218,596	0.02
1,297,000	GE CAPITAL INTL FUNDING 2.342% 15/11/2020	1,133,412	0.08
4,803,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	4,286,471	0.30
1,640,000	GOLDMAN SACHS GROUP INC. VAR 01/05/2029	1,542,238	0.11
480,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	439,195	0.03
2,044,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	1,834,835	0.13
545,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	548,223	0.04
1,230,000	GREAT WEST NOTES 4.581% 17/05/2048	1,241,362	0.09
1,000,000	GTL ACQUISATION PARTNERS I LLC 2.35% 15/06/2020	875,571	0.06
1,675,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	1,491,931	0.11
1,350,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	1,223,203	0.09
1,275,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	1,145,406	0.08
2,005,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,839,818	0.13
212,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	194,714	0.01
3,300,000	HYUNDAI CAPITAL SERVICES 3.00% 29/08/2022	2,904,148	0.21
250,000	KENDALL RE LTD FRN 06/05/2021	212,032	0.02
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 - 1	867,624	0.06
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 - 2	870,873	0.06
500,000	KILIMANJARO RE LTD FRN 06/05/2022	425,382	0.03
500,000	KILIMANJARO RE LTD VAR 06/12/2019 - 1	430,607	0.03
1,000,000	KILIMANJARO RE LTD VAR 06/12/2019 - 2	870,961	0.06
750,000	KILIMANJARO RE LTD VAR 25/11/2019	655,789	0.05
600,000	LIMESTONE RE LTD 0% 01/03/2022	565,490	0.04
250,000	LIMESTONE RE LTD 0% 09/09/2022	225,610	0.02
12,000	LIMESTONE RE LTD 0% 31/08/2021 - 1	25,828	0.00
18,000	LIMESTONE RE LTD 0% 31/08/2021 - 2	38,742	0.00
2,775,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 22/06/2024	2,482,075	0.18
500,000	MATTERHORN RE LTD 0% 07/12/2022	405,580	0.03
1,239,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% 28/10/2021	1,077,967	0.08
600,000	MOODYS CORP 3.25% 07/06/2021	536,733	0.04
450,000	NAKAMA RE LTD FRN 13/04/2023	389,206	0.03
1,795,000	NEW YORK LIFE GLOBAL FDG 2.875% 10/04/2024	1,611,126	0.12
925,000	NISSAN MOTOR ACCEPTANCE CORP 2.15% 13/07/2020	808,729	0.06
1,915,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 15/03/2021	1,695,031	0.12
600,000	RESILIENCE RE LTD 0% 08/10/2019	573,340	0.04
500,000	RESILIENCE RE LTD 0% 26/07/2019	3,512	0.00
400,000	SANDERS RE LTD FRN 06/12/2021	343,045	0.03
1,000,000	SANDERS RE LTD VAR 05/06/2020	869,380	0.06
400,000	SBA TOWER TRUST 2.877% 15/07/2021	352,411	0.03
2,625,000	SBA TOWER TRUST 3.869% 08/10/2019	2,395,942	0.17
650,004	SECTOR RE V LTD 0% 01/03/2022	408,507	0.03
379	SECTOR RE V LTD 0% 01/03/2023 - 1	17,430	0.00
1,385	SECTOR RE V LTD 0% 01/03/2023 - 2	45,674	0.00
750,000	SECTOR RE V LTD 0% 01/03/2024 - 1	668,269	0.05
899,996	SECTOR RE V LTD 0% 01/03/2024 - 2	816,619	0.06
150,000	SECTOR RE V LTD 0% 01/12/2022 - 1	58,239	0.00
150,000	SECTOR RE V LTD 0% 01/12/2022 - 2	58,239	0.00
1,250,000	SECTOR RE V LTD 0% 01/12/2023	1,130,796	0.08
2,300,000	SHIRE ACUISITIONS INVESTMENTS IRELAND DAC 2.875% 23/09/2023	2,040,543	0.15
826,000	SHIRE ACUISITIONS INVESTMENTS IRELAND DAC 3.20% 23/09/2026	731,893	0.05
3,200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 28/04/2020	2,811,577	0.21
420,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	208,125	0.02
285,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	260,925	0.02
500,000	TAILWIND RE LTD VAR 08/07/2023	436,358	0.03
250,000	TAILWIND RE LTD VAR 08/07/2023	217,938	0.02
728,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	646,257	0.05
1,900,000	TD AMERITRADE HOLDING CORP 3.30% 01/04/2027	1,723,047	0.13

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 01/11/2024	104,050	0.01
1,467,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	1,356,473	0.10
3,355,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	3,131,333	0.22
2,825,000	USAA CAPITAL CORP 2.45% 01/08/2020	2,488,657	0.18
1,950,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% 12/11/2021	1,768,228	0.13
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 13/11/2028	190,854	0.01
	Silvicultura y papel	*1,491,624*	*0.11*
415,000	INTERNATIONAL PAPER CO 3.00% 15/02/2027	361,272	0.03
250,000	INTERNATIONAL PAPER CO 4.80% 15/06/2044	227,341	0.02
875,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	903,011	0.06
	Software y servicios informáticos	*5,282,115*	*0.39*
1,249,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,117,585	0.08
2,275,000	EXPEDIA GROUP INC 4.50% 15/08/2024	2,124,562	0.16
350,000	EXPEDIA GROUP INC 5.00% 15/02/2026	335,034	0.02
340,000	MICROSOFT CORP 4.10% 06/02/2037	341,018	0.02
1,440,000	SALESFORCE COM INC 3.70% 11/04/2028	1,363,916	0.11
	Tabaco	*9,863,135*	*0.72*
2,185,000	ALTRIA GROUP INC 5.375% 31/01/2044	2,061,859	0.15
2,890,000	PHILLIP MORRIS INTERNATIONAL INC 3.25% 10/11/2024	2,625,071	0.19
255,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	234,212	0.02
5,304,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	4,941,993	0.36
	Telecomunicaciones de línea fija	*3,138,035*	*0.23*
725,000	AT&T INC 4.75% 15/05/2046	670,724	0.05
115,000	AT&T INC 5.25% 01/03/2037	113,519	0.01
100,000	AT&T INC 5.70% 01/03/2057	103,858	0.01
635,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	348,670	0.03
1,284,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	1,153,011	0.08
710,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	748,253	0.05
	Telecomunicaciones móviles	*942,627*	*0.07*
450,000	ROGERS COMMUNICATIONS INC 4.35% 01/05/2049	427,337	0.03
130,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
130,000	T-MOBILE USA INC 4.75% 01/02/2028	118,139	0.01
410,000	VODAFONE GROUP PLC 5.25% 30/05/2048	397,151	0.03
	Transporte industrial	*8,048,464*	*0.59*
100,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	52,007	0.00
35,000	AIRCASTLE LTD 5.50% 15/02/2022	32,591	0.00
485,000	BOC AVIATION LTD 3.50% 10/10/2024	433,806	0.03
2,346,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	2,060,455	0.15
1,245,000	PENSKE TRUCK LEASING CO LP 3.375% 01/02/2022	1,114,340	0.08
1,085,000	PENSKE TRUCK LEASING CO LP 4.20% 01/04/2027	999,614	0.07
3,250,000	UNION PACIFIC CORP 3.375% 01/02/2035	2,821,560	0.22
535,000	UNION PACIFIC CORP 4.50% 10/09/2048	534,091	0.04
	Viajes, ocio y restauración	*4,976,388*	*0.36*
810,000	AMERICAN AIRLINES GROUP INC 4.625% 03/06/2025	472,525	0.03
750,000	AMERICAN AIRLINES GROUP INC 5.90% 01/10/2024	450,366	0.03
1,990,000	BOOKING HOLDING INC 3.55% 15/03/2028	1,830,886	0.13
2,150,000	BOOKING HOLDING INC 3.65% 15/03/2025	1,994,357	0.15
650,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	228,254	0.02
	Títulos respaldados por activos y títulos con respaldo hipotecario	**674,060,780**	**49.16**
	Bancos	*104,312*	*0.01*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	104,312	0.01
	Equipo electrónico y eléctrico	*714,730*	*0.05*
820,000	AVID TECHNOLOGY 2.84% 15/08/2023	272,488	0.02
500,000	AVID TECHNOLOGY 3.85% 15/07/2024	442,242	0.03
	Fondos de inversión inmobiliarios	*1,418,207*	*0.10*
1,600,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	1,418,207	0.10
	Industria general	*1,849,605*	*0.13*
1,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/04/2027	1,102,369	0.08
1,200,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	747,236	0.05
	Inversión y servicios inmobiliarios	*950,071*	*0.07*
1,000,000	AMERICAN HOMES 4 RENT 5.885% 17/04/2052	950,071	0.07
	Servicios financieros	*669,023,855*	*48.80*
1,000,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	942,475	0.07
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	460,441	0.03
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	482,434	0.04
2,670,000	ANGEL OAK MORTGAGE TRUST VAR 25/07/2047	1,016,318	0.07
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	271,772	0.02
826,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024	738,570	0.05
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024	447,518	0.03
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023	456,737	0.03
1,600,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023	1,458,679	0.11
400,000	A10 2017-1A B 3.15% 15/03/2036	352,980	0.03
10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	495,534	0.04
4,800,000	BACP LLC 2011 RR9 TRUST VAR 26/04/2037	143,546	0.01
800,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2014 VAR 27/02/2048	697,698	0.05
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	60,987	0.00
2,250,000	BANK 2017 BNK4 3.624% 15/06/2060	2,063,795	0.15
1,250,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 25/01/2055	717,958	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,575,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069	2,853,937	0.21
1,890,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/07/2057	1,177,955	0.09
2,000,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017-CRT1 VAR 28/08/2057	1,238,214	0.09
800,000	BCC FUNDING CORP 3.39% 21/08/2023	716,047	0.05
350,000	BEAR STEARNS CMS TRUST 2005 - PWR7 VAR 11/02/2041	203,415	0.01
2,720,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	2,398,276	0.17
5,355,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	2,535,822	0.18
1,770,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028	1,555,049	0.11
4,640,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	4,083,877	0.31
1,160,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,012,934	0.07
2,500,000	BENCHMARK MORTGAGE TRUST 3.615% 15/02/2051	2,348,988	0.17
1,300,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	1,253,948	0.09
550,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	488,295	0.04
1,600,000	BTH MTGE FRN 01/08/2021	1,407,673	0.10
1,000,000	BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	276,887	0.02
1,000,000	B2R MORTGAGE TRUST 2.524% 15/05/2048	88,597	0.01
1,042,000	C SMC TRUST 2013 6 VAR 25/05/2043	747,029	0.05
4,750,000	C SMC TRUST 2013 6 VAR 25/08/2043	2,208,710	0.16
2,075,000	C SMC TRUST 2013-IVR3 VAR 25/05/2043	990,179	0.07
280,000	CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034	256,951	0.02
3,450,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	1,930,372	0.14
1,000,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	558,953	0.04
370,000	C-BASS 2005-CB6 TRUST VAR 25/07/2035	37,203	0.00
1,000,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	969,807	0.07
1,050,000	CD2066- CD3 MORTGAGE TRUST 5.648% 15/10/2048	494,292	0.04
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	172,306	0.01
1,100,000	CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	1,020,227	0.07
3,100,000	CHL MORTGAGE PASS - THROUGH TRUST 2003-56 VAR 25/12/2033	41,957	0.00
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	234,734	0.02
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,054,870	0.08
500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047	474,241	0.03
1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,400,925	0.10
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,707,038	0.12
1,539,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,447,915	0.11
2,920,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	2,246,327	0.16
3,100,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058	2,352,817	0.17
4,750,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	2,005,324	0.15
1,495,000	CITIGROUP RESIDENTAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	1,166,530	0.09
700,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	637,189	0.05
1,500,000	COLONY AMERICAN FINANCE LTD 2.896% 15/10/2047	288,957	0.02
800,000	COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049	709,142	0.05
847,000	COLT FUNDING LLC VAR 25/02/2048	270,183	0.02
780,000	COLT FUNDING LLC VAR 27/07/2048	356,422	0.03
175,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	158,567	0.01
1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,718,056	0.13
182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	164,335	0.01
2,850,000	COMM 2014 CCRE20 MORTGAGE TRUST VAR 10/11/2047	2,646,520	0.19
1,300,000	COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047	1,195,112	0.09
1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	930,018	0.07
1,500,000	COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048	1,378,440	0.10
2,500,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,278,452	0.17
400,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	375,074	0.03
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,757,929	0.13
2,070,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	126,395	0.01
3,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	2,637,648	0.19
2,390,000	COMMERCIAL MORTGAGE TRUST VAR 10/06/2047	2,176,441	0.16
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	161,791	0.01
1,500,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	1,397,463	0.10
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	1,018,799	0.07
920,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	854,048	0.06
1,300,000	COMMERCIAL 2012 LC4 MORTGAGE TRUST 3.357% 10/04/2029	1,151,765	0.08
750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	349,772	0.03
250,000	COUNTRYPLACE MANUFACTURED HOUSING 5.846% 15/07/2037	165,330	0.01
375,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	331,152	0.02
225,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.66% 15/12/2023	201,082	0.01
500,000	CREDIT ACCEPTANCE AUTO LN 09-1 4.29% 15/11/2024	439,738	0.03
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	44,625	0.00
650,000	CREDIT SUISSE MTG CAPITAL TRUST VAR 25/05/2043	482,194	0.04
860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	733,256	0.05

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,000,000	CSAIL 2016 - C5 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	1,863,889	0.14
5,850,000	CSMC TRUST 2013-TH1 VAR 25/02/2043	1,868,920	0.14
4,000,000	CSMC TRUST 2015 WIN1 VAR 25/04/2047	2,913,098	0.21
1,009,000	CSMC TRUST 2015 WIN1 VAR 25/10/2043	782,322	0.06
2,900,000	CWMBS INC FRN 25/08/2028	3,578	0.00
185,000	DBRR TRUST 4.537% 12/05/2021	167,946	0.01
989,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/10/2047	314,977	0.02
1,655,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/06/2047	480,111	0.04
1,920,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	786,784	0.06
750,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	110,509	0.01
1,000,000	DRIVE AUTO RECEIVABLES TRUST 3.22% 15/03/2023	881,587	0.06
700,000	DRUG ROYALTY II 3.60% 15/04/2027	353,544	0.03
2,150,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	1,888,730	0.14
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	140,885	0.01
1,250,000	ELM TRUST 4.605% 20/10/2027	1,108,664	0.08
500,000	ENGS COMMERCIAL TRUST 3.80% 22/02/2023	448,913	0.03
400,000	ENGS COMMERCIAL TRUST 4.05% 22/02/2023	360,639	0.03
5,305,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	2,415,971	0.18
2,398,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	2,231,601	0.16
2,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION C05 1M1 FRN 25/01/2031	1,643,348	0.12
860,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION C05 1M2 FRN 25/01/2031	762,844	0.06
1,690,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	1,491,311	0.11
660,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	515,058	0.04
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	3,097,388	0.23
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	237,625	0.02
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 10 HI VAR 25/03/2038	53,773	0.00
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 18 SM VAR 25/03/2038	33,861	0.00
510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	462,896	0.03
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 101 CO 0% 25/10/2043	486,523	0.04
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 101 BO 0% 25/10/2043	234,231	0.02
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043	50,760	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046	25,819	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB8464 2.50% 01/02/2043	32,166	0.00
1,369,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB 8463 2.50% 01/02/2043	719,730	0.05
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043	26,984	0.00
175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043	86,292	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	34,785	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2043	28,407	0.00
446,370	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045	292,247	0.02
255,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AX 9656 2.50% 01/04/2045	140,798	0.01
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY 0822 2.50% 01/04/2045	121,018	0.01
530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY 3370 2.50% 01/04/2045	355,107	0.03
225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY7608 2.50% 01/04/2045	107,471	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY9065 2.50% 01/04/2045	79,397	0.01
230,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY9643 2.50% 01/04/2045	133,606	0.01
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045	19,030	0.00
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AS 5297 2.50% 01/07/2030	338,366	0.02
1,155,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AS5402 2.50% 01/07/2030	594,876	0.04
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045	16,509	0.00
153,980	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043	77,693	0.01
74,903	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045	54,411	0.00
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AR0572 2.50% 01/12/2042	61,500	0.00
145,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB7391 2.50% 01/12/2042	73,856	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043	68,423	0.00
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	1,194,187	0.09
2,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	1,927,330	0.14
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2043	653,151	0.05
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029	227,029	0.02
2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,284,193	0.09
475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045	246,227	0.02
556,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031	312,468	0.02
1,095,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AT5974 3.00% 01/05/2043	524,938	0.04
4,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AT5988 3.00% 01/05/2043	2,208,314	0.16
338,359	FEDERAL NATIONAL MORTGAGE ASSOCIATION AT6734 3.00% 01/05/2043	209,013	0.02
350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB93393.00% 01/05/2043	171,143	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	558,177	0.04
375,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AZ3804 3.00% 01/05/2046	229,916	0.02
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046	896,044	0.07
2,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AL6952 3.00% 01/06/2045	1,709,266	0.12
2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045	1,776,098	0.13
420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043	204,251	0.01
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	819,063	0.06
880,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042	401,739	0.03
176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	88,210	0.01
755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	396,650	0.03
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042	1,175,985	0.09
1,285,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	752,392	0.05
3,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	1,642,038	0.12
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	70,452	0.01
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/12/2042	350,374	0.03
1,190,740	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028	25,399	0.00
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	27,839	0.00
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	118,756	0.01
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	1,634,374	0.12
3,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	2,587,633	0.19
981,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	776,358	0.06
2,420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	1,410,695	0.10
593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	374,273	0.03
299,950	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046	168,174	0.01
126,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046	88,556	0.01
888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	699,591	0.05
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029	182,766	0.01
745,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	403,491	0.03
97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	60,506	0.00
122,688	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	81,562	0.01
73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	46,573	0.00
1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,212,660	0.09
2,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	1,564,352	0.11
114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	74,483	0.01
103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	61,690	0.00
203,588	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	121,079	0.01
575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2047	500,295	0.04
1,870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	727,868	0.05
1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	807,474	0.06
75,396	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2043	37,534	0.00
3,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	2,151,419	0.16
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	148,041	0.01
121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	75,900	0.01
88,565	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	61,413	0.00
3,560,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	2,359,162	0.17
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	524,980	0.04
2,275,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2044	918,430	0.07
2,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	1,439,372	0.10
2,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2046	2,179,324	0.16
425,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041	158,930	0.01
1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	923,374	0.07
702,121	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	407,668	0.03
185,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	119,979	0.01
335,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	265,242	0.02
240,277	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	189,580	0.01
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047	265,410	0.02
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040	283,083	0.02
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	403,647	0.03
370,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2046	300,403	0.02
1,931,185	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	1,575,530	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	193,284	0.01
246,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2048	212,435	0.02
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	630,135	0.05
2,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045	1,495,978	0.11
1,015,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045	632,787	0.05
1,550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046	1,155,583	0.08
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047	223,013	0.02
7,047,656	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041	1,222,248	0.09
3,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	674,112	0.05
306,674	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	50,870	0.00
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	1,441,235	0.11
26,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039	2,006	0.00
1,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	548,038	0.04
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	2,476,603	0.18
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2046	1,717,139	0.13
6,142,201	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2020	922	0.00
343,733	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045	125,314	0.01
10,101,130	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048	7,732,446	0.57
7,005,773	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,777,888	0.13
1,875,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	685,669	0.05
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	31,705	0.00
669,862	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046	403,685	0.03
1,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	785,628	0.06
1,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	1,201,671	0.09
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	77,737	0.01
4,595,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	948,398	0.07
519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	304,910	0.02
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	28,360	0.00
738,340	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2044	167,914	0.01
2,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2046	1,227,121	0.09
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	464,701	0.03
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	121,644	0.01
260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044	71,578	0.01
810,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	638,730	0.05
10,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	2,932,211	0.21
3,620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043	1,041,121	0.08
4,668,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044	1,643,385	0.12
2,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044	978,018	0.07
5,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2043	1,409,059	0.10
1,103,654	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044	402,639	0.03
48,124	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044	14,924	0.00
326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	189,964	0.01
278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	239,690	0.02
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,576,785	0.12
5,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	1,604,648	0.12
473,086	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	157,369	0.01
35,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	9,664	0.00
1,435,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	714,166	0.05
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	121,755	0.01
14,175,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047	8,857,308	0.66
645,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041	76,677	0.01
838,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043	417,157	0.03
1,008,895	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	396,352	0.03
4,849,174	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	1,599,497	0.12
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	36,529	0.00
584,868	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	225,319	0.02
312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	135,516	0.01
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	142,898	0.01
101,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	14,509	0.00
1,045,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	327,021	0.02

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	158,361	0.01
637,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2043	200,599	0.01
2,996,000*	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047	2,719,270	0.20
10,659,690	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	2,585,080	0.19
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	129,404	0.01
8,516,211	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	1,491,213	0.11
1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	215,962	0.02
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	82,426	0.01
11,732,972	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	1,426,798	0.10
3,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	844,657	0.06
4,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041	1,246,936	0.09
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	103,024	0.01
197,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045	93,969	0.01
248,040	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046	110,070	0.01
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	289,961	0.02
3,534,286	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048	2,931,936	0.21
23,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040	2,358,788	0.17
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2044	497,263	0.04
1,622,779	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039	1,039,761	0.08
2,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039	479,711	0.03
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	32,876	0.00
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	425,737	0.03
374,679	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	103,644	0.01
959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	247,248	0.02
1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,148,585	0.08
2,431,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042	1,317,509	0.10
9,696,880	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	2,715,947	0.20
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	1,341,990	0.10
462,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	73,157	0.01
3,695,385	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	889,334	0.06
290,365	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046	162,970	0.01
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	75,017	0.01
12,870,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038	224,383	0.02
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	159,030	0.01
50,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045	12,921	0.00
2,482,936	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	267,591	0.02
1,172,938	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044	256,968	0.02
373,975	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2044	56,508	0.00
900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	77,446	0.01
3,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2020	19,697	0.00
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	1,180	0.00
991,824	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044	373,231	0.03
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	78,437	0.01
4,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035	197,506	0.01
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	63,693	0.00
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	232,690	0.02
2,034,607	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036	16,446	0.00
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	9,494	0.00
2,515,586	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037	166,169	0.01
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	4,617	0.00
1,621,634	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037	14,582	0.00
2,760,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040	167,030	0.01
2,550,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	2,328,001	0.17
1,420,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	1,225,727	0.09
1,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	1,157,623	0.08
1,305,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	1,155,524	0.08
2,065,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	1,388,084	0.10
1,500,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	994,096	0.07
250,000	FORD CREDIT AUTO OWNER TRUST 2018 REV2 3.47% 15/01/2030	230,217	0.02
1,535,000	FORD CREDTI AUTO OWNER 3.19% 15/07/2031	1,391,229	0.10
1,970,000	FREDDIE MAC FRN 25/02/2047	1,738,282	0.13
1,310,000	FREDDIE MAC FRN 25/02/2047	1,175,229	0.09
3,280,000	FREDDIE MAC FRN 25/02/2047	2,970,991	0.22
740,000	FREDDIE MAC FRN 25/03/2029	509,676	0.04

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,630,000	FREDDIE MAC FRN 25/03/2030	2,363,976	0.17
1,090,000	FREDDIE MAC FRN 25/09/2030	795,832	0.06
3,250,000	FREDDIE MAC FRN 25/09/2030	2,868,034	0.21
2,450,000	FREDDIE MAC FRN 25/09/2048	2,154,077	0.16
4,030,000	FREDDIE MAC FRN 25/10/2029	3,788,158	0.28
2,480,000	FREDDIE MAC FRN 25/10/2048	2,190,371	0.16
1,860,000	FREDDIE MAC FRN 25/10/2048	1,691,639	0.12
6,495,000	FREDDIE MAC VAR 15/08/2042	545,456	0.04
920,000	FREDDIE MAC VAR 25/05/2048	650,393	0.05
1,360,000	FREDDIE MAC VAR 25/08/2048	999,409	0.07
1,300,000	FREDDIE MAC VAR 25/09/2048	1,082,416	0.08
1,260,000	FREDDIE MAC 2.50% 01/11/2022	161,743	0.01
906,545	FREDDIE MAC 3.00% 01/02/2043	459,059	0.03
1,106,000	FREDDIE MAC 3.00% 01/03/2031	574,055	0.04
343,117	FREDDIE MAC 3.00% 01/04/2043	161,179	0.01
1,015,000	FREDDIE MAC 3.00% 01/05/2043	506,017	0.04
765,000	FREDDIE MAC 3.00% 01/05/2045	428,849	0.03
80,078	FREDDIE MAC 3.00% 01/06/2045	50,383	0.00
82,076	FREDDIE MAC 3.00% 01/06/2045	48,882	0.00
1,825,000	FREDDIE MAC 3.00% 01/06/2046	1,270,955	0.09
710,697	FREDDIE MAC 3.00% 01/08/2046	505,918	0.04
565,000	FREDDIE MAC 3.00% 01/09/2042	258,248	0.02
851,357	FREDDIE MAC 3.00% 01/10/2042	337,003	0.02
4,025,000	FREDDIE MAC 3.00% 01/11/2042	1,759,178	0.13
405,000	FREDDIE MAC 3.00% 01/12/2046	318,605	0.02
1,141,856	FREDDIE MAC 3.00% 15/08/2027	20,752	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	54,755	0.00
4,945,000	FREDDIE MAC 3.00% 25/08/2056	3,822,927	0.28
5,130,000	FREDDIE MAC 3.50% 01/01/2045	2,670,818	0.19
71,562	FREDDIE MAC 3.50% 01/01/2046	44,207	0.00
41,014	FREDDIE MAC 3.50% 01/01/2048	35,972	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	175,294	0.01
730,884	FREDDIE MAC 3.50% 01/02/2047	584,781	0.04
1,585,000	FREDDIE MAC 3.50% 01/03/2046	958,186	0.07
128,333	FREDDIE MAC 3.50% 01/04/2042	49,536	0.00
26,933	FREDDIE MAC 3.50% 01/04/2043	12,379	0.00
97,402	FREDDIE MAC 3.50% 01/04/2048	81,491	0.01
64,000	FREDDIE MAC 3.50% 01/04/2049	56,980	0.00
800,000	FREDDIE MAC 3.50% 01/05/2042	361,071	0.03
58,425	FREDDIE MAC 3.50% 01/05/2043	28,229	0.00
239,000	FREDDIE MAC 3.50% 01/05/2049	214,807	0.02
8,227,000	FREDDIE MAC 3.50% 01/06/2045	4,605,213	0.35
200,000	FREDDIE MAC 3.50% 01/06/2047	142,117	0.01
1,200,000	FREDDIE MAC 3.50% 01/06/2047	946,464	0.07
1,850,000	FREDDIE MAC 3.50% 01/07/2029	665,960	0.05
197,773	FREDDIE MAC 3.50% 01/07/2043	79,495	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043	35,623	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	53,263	0.00
128,333	FREDDIE MAC 3.50% 01/07/2046	83,941	0.01
2,784,572	FREDDIE MAC 3.50% 01/07/2047	2,210,941	0.16
204,975	FREDDIE MAC 3.50% 01/08/2042	66,958	0.00
1,004,804	FREDDIE MAC 3.50% 01/08/2043	481,884	0.04
600,000	FREDDIE MAC 3.50% 01/08/2045	350,769	0.03
3,835,000	FREDDIE MAC 3.50% 01/08/2046	2,751,998	0.20
6,136,000	FREDDIE MAC 3.50% 01/08/2046	4,123,204	0.31
2,530,000	FREDDIE MAC 3.50% 01/08/2047	2,090,376	0.15
365,000	FREDDIE MAC 3.50% 01/09/2044	188,224	0.01
136,157	FREDDIE MAC 3.50% 01/09/2048	119,065	0.01
1,053,155	FREDDIE MAC 3.50% 01/10/2042	457,292	0.03
2,935,000	FREDDIE MAC 3.50% 01/10/2045	1,742,333	0.13
916,000	FREDDIE MAC 3.50% 01/11/2028	358,755	0.03
1,001,494	FREDDIE MAC 3.50% 01/11/2041	353,746	0.03
1,001,378	FREDDIE MAC 3.50% 01/11/2041	162,274	0.01
100,000	FREDDIE MAC 3.50% 01/11/2044	44,040	0.00
106,093	FREDDIE MAC 3.50% 01/11/2045	65,138	0.00
3,725,000	FREDDIE MAC 3.50% 01/12/2046	2,725,574	0.20
550,000	FREDDIE MAC 3.50% 25/05/2047	298,782	0.02
1,750,000	FREDDIE MAC 4.00% 01/02/2040	314,232	0.02
2,905,000	FREDDIE MAC 4.00% 01/02/2046	1,699,741	0.12
20,938,765	FREDDIE MAC 4.00% 01/02/2049	18,516,807	1.36
18,716,145	FREDDIE MAC 4.00% 01/02/2049	16,705,577	1.23
2,400,000	FREDDIE MAC 4.00% 01/04/2044	673,565	0.05
2,295,000	FREDDIE MAC 4.00% 01/04/2047	1,788,251	0.13
1,110,000	FREDDIE MAC 4.00% 01/04/2047	830,477	0.06
695,000	FREDDIE MAC 4.00% 01/04/2047	530,288	0.04
1,500,000	FREDDIE MAC 4.00% 01/05/2044	419,043	0.03
190,000	FREDDIE MAC 4.00% 01/05/2046	127,982	0.01
85,000	FREDDIE MAC 4.00% 01/05/2046	59,584	0.00
1,670,000	FREDDIE MAC 4.00% 01/06/2046	935,283	0.07
3,148,242	FREDDIE MAC 4.00% 01/07/2040	378,377	0.03
114,000	FREDDIE MAC 4.00% 01/07/2042	38,793	0.00
5,300,000	FREDDIE MAC 4.00% 01/07/2044	1,698,894	0.12
1,450,000	FREDDIE MAC 4.00% 01/10/2043	386,858	0.03
95,000	FREDDIE MAC 4.00% 01/10/2046	15,084	0.00
7,963,000	FREDDIE MAC 4.00% 01/11/2041	2,676,751	0.20
114,000	FREDDIE MAC 4.00% 01/11/2042	24,031	0.00
2,923,214	FREDDIE MAC 4.00% 01/12/2020	16,782	0.00
1,582,000	FREDDIE MAC 4.00% 01/12/2043	469,294	0.03
1,175,000	FREDDIE MAC 4.00% 01/12/2044	515,622	0.04
287,311	FREDDIE MAC 4.00% 01/12/2047	236,918	0.02
6,793,604	FREDDIE MAC 4.00% 15/05/2026	123,132	0.01
23,933,863	FREDDIE MAC 4.50% 01/05/2041	4,071,726	0.30
715,910	FREDDIE MAC 4.50% 01/05/2044	187,447	0.01
4,209,359	FREDDIE MAC 4.50% 01/06/2041	433,479	0.03
6,115,000	FREDDIE MAC 4.50% 01/11/2040	991,345	0.07
2,242,202	FREDDIE MAC 4.50% 15/08/2026	15,024	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	12,110	0.00
545,000	FREDDIE MAC 5.00% 01/05/2039	64,525	0.00
11,639,000	FREDDIE MAC 5.00% 01/09/2038	289,564	0.02
9,119,613	FREDDIE MAC 5.00% 01/10/2038	236,263	0.02
3,000,000	FREDDIE MAC 5.00% 01/11/2035	135,649	0.01
300,000	FREDDIE MAC 5.00% 01/12/2039	55,640	0.00
745,000	FREDDIE MAC 5.00% 01/12/2039	142,616	0.01
860,000	FREDDIE MAC 5.50% 01/06/2041	296,858	0.02
500,000	FREDDIE MAC 5.50% 01/12/2038	47,615	0.00
3,501,032	FREDDIE MAC 6.00% 01/08/2036	53,408	0.00
140,000	FREDDIE MAC 6.00% 01/12/2036	3,216	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	464,877	0.03

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
494,764	FREDDIE MAC 7.00% 01/08/2022	4,700	0.00
1,277,478	FREDDIE MAC 7.00% 01/09/2022	25,889	0.00
1,000,000	FREMF MORTGAGE TRUST FRN 25/08/2023	450,221	0.03
3,000,000	FREMF MORTGAGE TRUST FRN 25/09/2022	478,377	0.03
1,400,000	FREMF MORTGAGE TRUST VAR 25/06/2021	198,171	0.01
385,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	346,993	0.03
1,000,000	FREMF 2015-K51 MORTGAGE TRUST VAR 25/10/2048	919,177	0.07
590,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	544,086	0.04
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,973,156	0.14
990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	344,790	0.03
1,550,000	GLS AUTO RECEIVABLES TRUST 2.98% 15/12/2021	1,363,901	0.10
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	96,647	0.01
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	3,591,085	0.26
7,410,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	1,867,376	0.14
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	170,760	0.01
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	438,093	0.03
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	239,852	0.02
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	314,915	0.02
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	149,503	0.01
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	1,339,955	0.10
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	159,601	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	2,737,862	0.20
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	192,744	0.01
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	109,081	0.01
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	22,722	0.00
309,613	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	31,017	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045	174,541	0.01
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	168,431	0.01
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044	33,244	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045	162,357	0.01
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	23,099	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	25,914	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	263,493	0.02
152,388	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	30,085	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	243,076	0.02
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	10,098	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,863	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	199,564	0.01
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	147,687	0.01
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	386,648	0.03
459,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	102,779	0.01
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	519,991	0.04
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041	183,700	0.01
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	167,975	0.01
334,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	60,520	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	152,487	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	81,887	0.01
2,001,834	GNMA I AND II SINGLE ISSUER 6.00% 15/07/2036	16,252	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	68,340	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	457,392	0.03
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	124,852	0.01
6,001,335	GNMA REMICS PASSTHRU SECS FRN 20/02/2046	531,189	0.04
700,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	165,257	0.01
599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	442,413	0.03
3,500,000	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2038	1,923	0.00
2,331,770	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043	148,612	0.01
2,653,626	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046	309,556	0.02
376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	330,845	0.02
2,931,381	GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046	296,876	0.02
705,091	GNMA REMICS PASSTHRU SECS 4.00% 20/11/2038	3,459	0.00
650,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	213,179	0.02
1,724,442	GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046	170,381	0.01
190,000	GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035	362,010	0.03
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 20/09/2046	501,780	0.04
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2046	527,126	0.04
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/02/2046	379,733	0.03
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/07/2046	425,516	0.03
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	54,968	0.00
1,250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 16/09/2049	1,047,450	0.08
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	143,183	0.01
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	49,742	0.00
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	362,282	0.03
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	161,022	0.01
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	159,512	0.01
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	121,650	0.01
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	408,341	0.03
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	256,582	0.02
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	111,016	0.01
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	148,948	0.01
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	192,810	0.01
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	63,970	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	349,489	0.03
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	130,367	0.01
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	125,563	0.01
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	80,125	0.01
1,815,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	396,584	0.03

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	160,749	0.01
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	781,654	0.06
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	53,025	0.00
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	395,912	0.03
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	214,890	0.02
1,150,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	338,756	0.02
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	352,668	0.03
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	1,310,346	0.10
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	286,816	0.02
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	581,745	0.04
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	144,069	0.01
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	198,798	0.01
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	366,746	0.03
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	48,278	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	55,231	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	48,434	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041	110,984	0.01
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	468,851	0.03
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	37,946	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	358,156	0.03
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	464,885	0.03
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	347,768	0.03
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	234,665	0.02
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	270,100	0.02
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	465,112	0.03
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	152,622	0.01
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	671,652	0.05
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	252,433	0.02
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047	370,578	0.03
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047	422,136	0.03
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	273,792	0.02
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	221,957	0.02
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	4,167,008	0.31
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	315,023	0.02
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	246,069	0.02
535,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	83,612	0.01
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	401,150	0.03
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,154,253	0.08
1,090,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 25/07/2044	852,701	0.06
557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	526,215	0.04
1,900,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	1,748,798	0.13
428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	386,727	0.03
830,000	HABORVIEW MORTGAGE LOAN TRUST 2004-5 VAR 19/06/2034	88,014	0.01
1,015,000	HARDEES FDG LLC 4.959% 20/06/2048	937,123	0.07
1,830,000	HENDERSON REC LLC FRN 15/11/2040	180,566	0.01
750,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	659,553	0.05
500,000	HERTZ FLEET LEASE FDG LP 3.77% 10/05/2032	444,603	0.03
700,000	HERTZ FLEET LEASE FDG LP 4.17% 10/05/2032	623,001	0.05
875,000	HGHER EDUCATION FUNDING I FRN 25/05/2034	701,886	0.05
2,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	1,992,876	0.15
1,330,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	1,072,075	0.08
1,250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,099,608	0.08
890,000	HOME RE 2018 LTD FRN 25/10/2028	780,447	0.06
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	167,345	0.01
1,000,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037	874,885	0.06
1,520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037	1,334,890	0.10
1,040,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/06/2037	907,343	0.07
1,310,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037	1,154,201	0.08
1,000,000	JG WENTWORTH 3.74% 17/10/2072	917,078	0.07
545,000	JGWPT XXX LLC 4.08% 15/07/2041	353,912	0.03
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	523,723	0.04
1,900,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023	1,785,267	0.13
200,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	187,075	0.01
350,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	317,429	0.02
500,000	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-LC9 2.84% 15/12/2047	446,815	0.03
1,000,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	908,051	0.07

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	515,067	0.04
2,500,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047	1,557,241	0.11
2,750,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2047	2,462,539	0.18
2,750,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2048	2,433,293	0.18
5,830,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	3,879,857	0.28
1,600,000	JP MORGAN MORTGAGE TRUST VAR 25/08/2047	1,069,557	0.08
1,000,000	JP MORGAN MORTGAGE TRUST VAR 25/09/2048	881,194	0.06
3,600,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	3,227,371	0.24
2,000,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	1,346,061	0.10
1,300,000	JP MORGAN MORTGAGE TRUST VAR 26/10/2048	1,114,650	0.08
350,000	JP MORGAN MORTGAGE TRUST 2011-C5 4.171% 15/08/2046	180,186	0.01
3,180,000	JP MORGAN MORTGAGE TRUST 2013-1 VAR 25/03/2043	602,052	0.04
9,056,000	JP MORGAN MORTGAGE TRUST 2013-1 2.50% 25/03/2043	1,695,609	0.12
2,230,729	JP MORGAN MORTGAGE TRUST 2017 1 VAR 25/01/2047	1,529,727	0.11
2,050,000	JP MORGAN MORTGAGE TRUST 2017 2 VAR 25/05/2047	1,716,517	0.13
1,000,000	JP MORGAN MORTGAGE TRUST 2018 1 VAR 25/06/2048	839,959	0.06
2,550,000	JP MORTGAGE ACQUISITION TRUST 2006-CH2 VAR 25/10/2046	1,616,176	0.12
150,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 VAR 15/05/2048	111,488	0.01
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047	1,838,318	0.13
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	786,471	0.06
1,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	929,533	0.07
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	130,926	0.01
2,100,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051	2,054,683	0.15
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	472,930	0.03
2,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049	1,820,250	0.13
1,800,000	LEHMAN XS TRUST VAR 25/05/2046	22,711	0.00
2,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	829,892	0.06
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023	449,550	0.03
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	170,019	0.01
4,300,000	MERRILL LYNCH MORTGAGE INVESTORS 2004 A4 VAR 25/08/2034	237,245	0.02
2,000,000	MILL CITY MORTAGGE VAR 25/01/2061	1,662,631	0.12
6,740,000	MILL CITY MORTAGGE VAR 25/04/2066	6,016,918	0.45
3,750,000	MILL CITY MORTAGGE VAR 25/08/2058	3,225,463	0.24
4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,656,314	0.27
1,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	875,835	0.06
3,078,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2062	2,648,455	0.19
750,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	392,809	0.03
3,600,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	3,342,431	0.24
550,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	470,253	0.03
2,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	1,520,496	0.11
840,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	758,739	0.06
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	197,150	0.01
165,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX 4.118% 15/07/2049	147,854	0.01
2,500,000	NATIONSTAR HECM LOAN TRUST 2017 1 VAR 25/11/2028	2,225,407	0.16
713,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 7.87% 15/03/2023	637,777	0.05
1,600,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	621,175	0.05
1,668,000	NRP MORTGAGE TRUST 2013 1 VAR 25/07/2043	1,238,770	0.09
1,000,000	OAKTOWN RE II LTD FRN 25/07/2028	886,750	0.06
1,500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	987,882	0.07
500,000	OCWEN MASTER ADVANCE RECEIVABLES TRUST 3.265% 16/08/2049	439,021	0.03
2,400,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	2,018,118	0.15
2,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	1,697,390	0.12
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	74,171	0.01
6,500,000	PMT LOAN TRUST VAR 25/09/2043	2,775,358	0.20
465,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	414,978	0.03
370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	329,452	0.02
1,400,000	PROGRESS RESIDENTIAL TRUST 3.017% 17/08/2034	1,236,158	0.09
1,380,000	PROGRESS RESIDENTIAL TRUST 4.142% 17/12/2034	1,236,050	0.09
830,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	748,753	0.05
2,250,000	PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035	2,069,698	0.15
2,400,000	PROGRESS RESIDENTIAL TRUST 5.069% 12/06/2032	2,107,234	0.15
400,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 3.684% 12/06/2032	351,379	0.03
870,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	792,778	0.06
750,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.196% 17/12/2034	664,227	0.05
300,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	267,199	0.02
500,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	440,262	0.03
3,000,000	RADNOR RE LTD VAR 25/03/2028	2,379,312	0.17
10,600,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	991	0.00
2,350,000	RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049	756	0.00
1,400,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	403,245	0.03
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	705,523	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	462,543	0.03
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	520,866	0.04
3,298,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043	1,439,824	0.11
5,925,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043	2,632,156	0.19
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	937,396	0.07
1,700,000	SEQUOIA MORTGAGE TRUST VAR 25/02/2043	580,222	0.04
1,400,000	SEQUOIA MORTGAGE TRUST VAR 25/02/2048	954,447	0.07
4,067,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	1,789,353	0.13
8,250,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	3,740,856	0.27
8,950,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	3,593,691	0.26
1,600,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	1,061,746	0.08
900,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2047	538,399	0.04
3,425,000	SEQUOIA MORTGAGE TRUST 2012 6 VAR 25/12/2042	904,262	0.07
5,739,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	2,483,172	0.18
4,948,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	2,167,298	0.16
5,638,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	2,322,113	0.17
5,978,222	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	2,576,497	0.19
3,200,000	SEQUOIA MORTGAGE TRUST 2015 1 VAR 25/07/2048	2,379,820	0.17
3,900,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/03/2048	2,937,660	0.21
1,256,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	780,773	0.06
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,044,069	0.08
7,355,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	915,816	0.07
1,392,000	SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022	1,115,608	0.08
1,327,000	SLM STUDENT LOAN TRUST 2008 - 5 FRN 25/07/2023	393,202	0.03
260,000	SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022	154,127	0.01
100,000	SLM STUDENT LOAN TRUST 2008-2 FRN 25/04/2023	42,948	0.00
1,000,000	SPIRIT MASTER FUNDING LLC 4.629% 20/01/2045	869,815	0.06
1,500,000	STEWART PARK CLO LTD VAR 15/01/2030	658,588	0.05
26,000,000	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	36,582	0.00
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	592,476	0.04
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	66,270	0.00
2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	5,960	0.00
800,000	TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024	716,479	0.05
400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	359,552	0.03
250,000	TLF NATIONAL TAX LIEN TRUST 3.84% 15/12/2029	83,193	0.01
1,900,000	TORO MORTGAGE FUNDING TRUST 4.00% 25/04/2074	1,139,242	0.08
3,327,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058	2,923,701	0.21
5,600,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	4,979,414	0.37
3,540,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	3,199,307	0.23
2,713,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	2,456,281	0.18
295,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	96,878	0.01
1,700,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	1,333,386	0.10
900,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	819,750	0.06
5,500,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	4,814,821	0.36
4,100,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2058	3,386,065	0.25
3,300,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	2,912,783	0.21
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	741,768	0.05
2,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	2,232,316	0.16
5,700,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	5,037,879	0.38
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	2,628,347	0.19
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	2,120,601	0.15
2,300,000	TOWD POINT MORTGAGE TRUST 2015-2 VAR 25/11/2060	2,066,346	0.15
2,500,000	TOWD POINT MORTGAGE TRUST 2015-2 2.75% 25/11/2060	781,570	0.06
2,500,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	2,266,198	0.17
2,700,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	2,467,041	0.18
2,460,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	2,267,750	0.17
3,325,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	2,953,842	0.22
2,455,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	2,139,588	0.16
510,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	465,409	0.03
6,300,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	5,506,034	0.41
2,905,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	1,139,402	0.08
3,000,000	TPMT 2018 SJ1 VAR 25/10/2058	2,691,283	0.20
800,000	TRAFIGURA SECURITISATION FRN 15/12/2020	702,709	0.05
430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	390,688	0.03
955,000	TRICON AMERN HOMES 2016-SFR1 TRUST 5.769% 17/11/2033	869,283	0.06
2,100,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036	1,872,865	0.14
573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	512,439	0.04
440,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	407,705	0.03
2,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.33% 22/12/2025	608,818	0.04
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	901,623	0.07
800,000	WELK RESORTS 2015-A LLC 2.79% 16/06/2031	202,794	0.01
750,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	402,952	0.03
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	616,549	0.04
1,300,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057	1,212,259	0.09
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	185,014	0.01
3,800,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049	3,353,230	0.24
500,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	220,824	0.02
2,000,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	1,274,577	0.09

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
786,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	230,313	0.02
970,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	877,477	0.06
240,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 3.41% 15/09/2022	212,380	0.02
1,390,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	1,176,631	0.09
1,750,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C16 4.136% 15/09/2046	1,639,518	0.12
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	906,984	0.07
445,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046	420,127	0.03
Otros valores mobiliarios		**1**	**0.00**
	Títulos respaldados por activos y títulos con respaldo hipotecario	**1**	**0.00**
	Servicios financieros	*1*	*0.00*
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
Instrumentos del mercado monetario		**123,754,438**	**9.03**
	Bonos	**123,754,438**	**9.03**
	Gobiernos	*123,754,350*	*9.03*
86,000,000	USA T-BILLS 0% 02/07/2019	75,514,094	5.51
25,000,000	USA T-BILLS 0% 16/07/2019	21,934,697	1.60
30,000,000	USA T-BILLS 0% 23/07/2019	26,305,559	1.92
	Servicios financieros	*88*	*0.00*
1,000,000	RESILIENCE RE LTD 0% 01/04/2020	88	0.00
Total cartera de títulos		**1,346,740,171**	**98.23**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**461,566,047**	**95.37**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**439,639,803**	**90.84**
	Bonos	**161,447,152**	**33.36**
	Automoción y piezas	*224,302*	*0.05*
255,000	GENERAL MOTORS CO. FRN 07/08/2020	224,302	0.05
	Bancos	*45,533,988*	*9.40*
1,120,000	ABN AMRO BANK NV 2.45% 04/06/2020	984,337	0.20
176,000	BANK OF AMERICA CORP FRN 19/04/2021	157,504	0.03
375,000	BANK OF AMERICA CORP FRN 20/01/2023	333,310	0.07
795,000	BANK OF AMERICA CORP FRN 21/07/2021	700,679	0.14
250,000	BANK OF MONTREAL FRN 13/07/2020	220,059	0.05
458,000	BANK OF MONTREAL FRN 15/06/2020	403,654	0.08
350,000	BANK OF MONTREAL FRN 18/07/2019	307,471	0.06
410,000	BANK OF MONTREAL 2.10% 12/12/2019	359,654	0.07
300,000	BANK OF MONTREAL 3.10% 13/07/2020	265,685	0.05
350,000	BANK OF NEW YORK MELLON CORP 2.30% 11/09/2019	307,347	0.06
625,000	BANK OF NEW YORK MELLON CORP 2.60% 17/08/2020	551,403	0.11
1,587,000	BANK OF NOVA SCOTIA FRN 20/04/2021	1,398,957	0.28
1,075,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/07/2020	946,610	0.20
555,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020	486,916	0.10
600,000	BARCLAYS PLC FRN 15/02/2023	525,137	0.11
345,000	BB&T CORP FRN 15/01/2020	303,779	0.06
85,000	BB&T CORP FRN 15/06/2020	74,995	0.02
415,000	BB&T CORPORATION FRN 01/02/2021	363,996	0.08
860,000	BNP PARIBAS SA 2.375% 21/05/2020	755,532	0.16
1,260,000	BPCE SA 2.50% 15/07/2019	1,106,439	0.23
600,000	BRANCH BANKING AND TRUST COMPANY FRN 15/01/2020	527,806	0.11
350,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 06/09/2019	307,695	0.06
450,000	CANADIAN IMPERIAL BANK OF COMMERCE 1.60% 06/09/2019	394,558	0.08
850,000	CAPITAL ONE NATIONAL ASSOCIATION FRN 13/09/2019	747,053	0.15
295,000	CAPITAL ONE NATIONAL ASSOCIATION 1.85% 13/09/2019	258,657	0.05
375,000	CAPITAL ONE NATIONAL ASSOCIATION 2.40% 05/09/2019	329,256	0.07
300,000	CITIBANK NA FRN 01/05/2020	263,841	0.05
1,270,000	CITIBANK NA FRN 23/07/2021	1,119,061	0.22
350,000	CITIGROUP INC FRN 10/01/2020	308,275	0.06
490,000	CITIZENS BANK NA FRN 02/03/2020	431,487	0.09
600,000	CITIZENS BANK NA FRN 26/05/2020	528,401	0.11
500,000	CITIZENS BANK NA 2.20% 26/05/2020	438,530	0.09
255,000	CITIZENS BANK 2.45% 04/12/2019	223,968	0.05
605,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 09/08/2019	531,617	0.11
1,170,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	1,030,454	0.21
1,000,000	CREDIT SUISSE NEW YORK BRANCH 5.30% 13/08/2019	880,910	0.18
1,070,000	DANSKE BANK AS FRN 06/09/2019	939,844	0.19
585,000	DISCOVER BANK 3.10% 04/06/2020	516,498	0.11
1,140,000	DNB BANK ASA FRN 02/10/2020	1,002,600	0.21
475,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC FRN 30/10/2020	417,986	0.09
315,000	FIFTH THIRD BANCORP FRN 30/10/2020	276,595	0.06
1,000,000	HSBC HOLDINGS PLC FRN 11/09/2021	879,483	0.18
850,000	HSBC HOLDINGS PLC FRN 18/05/2021	747,146	0.15
350,000	ING BANK NV FRN 15/08/2019	307,607	0.06
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	220,067	0.05
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	218,333	0.05
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	221,435	0.05
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	221,011	0.05
585,000	JP MORGAN CHASE BANK NA FRN 26/04/2021	514,156	0.11
505,000	JPMORGAN CHASE & CO FRN 09/03/2021	444,216	0.09
500,000	KEY BANK FRN 01/02/2022	440,681	0.09
250,000	KEY BANK 1.60% 22/08/2019	219,275	0.05
500,000	KEY BANK 2.50% 15/12/2019	439,215	0.09
1,270,000	LLOYDS BANK GR PLC FRN 07/05/2021	1,115,995	0.23
750,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	660,610	0.14
820,000	MITSUBISHI UFJ FIN GRP FRN 26/07/2021	722,065	0.15
585,000	MIZUHO BANK LTD 2.65% 25/09/2019	513,966	0.11
820,000	MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	726,126	0.15
425,000	MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	371,828	0.08
365,000	MIZUHO SECURITIES USA INC FRN 24/09/2019	320,698	0.07
200,000	NATIONWIDE BUILDING SOCIETY 2.35% 21/01/2020	175,470	0.04
365,000	NORDEA BANK AB 2.50% 17/09/2020	321,133	0.07
623,000	NORDEA BANK ABP FRN 29/05/2020	549,017	0.11
900,000	NORDEA BANK ABP FRN 30/09/2019	791,408	0.16
785,000	PNC BANK NATIONAL ASSOCIATION FRN 22/01/2021	689,905	0.14
780,000	PNC BANK NATIONAL ASSOCIATION 2.30% 01/06/2020	685,315	0.14
335,000	ROYAL BANK OF CANADA FRN 02/03/2020	294,931	0.06
315,000	ROYAL BANK OF CANADA FRN 26/10/2020	277,139	0.06
525,000	ROYAL BANK OF CANADA FRN 29/04/2022	461,892	0.10
600,000	ROYAL BANK OF CANADA FRN 29/07/2019	527,115	0.11
735,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	646,213	0.13
695,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 17/05/2021	612,400	0.13
400,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	351,855	0.07
295,000	SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	259,392	0.05
315,000	SUMITOMO MITSUI BANKING CORP FRN 18/10/2019	276,817	0.06
710,000	SUNTRUST BANK ATLANTA GA FRN 31/01/2020	625,000	0.13
500,000	SVENSKA HANDELSBANKEN AB FRN 06/09/2019	439,535	0.09
375,000	SVENSKA HANDELSBANKEN AB FRN 08/09/2020	330,167	0.07
225,000	SVENSKA HANDELSBANKEN AB 1.50% 06/09/2019	197,211	0.04
90,000	SWEDBANK FORENINGSSPARBKN FRN 24/08/2020	79,281	0.02
350,000	THE TORONTO DOMINION BANK (CANADA) FRN 13/08/2019	307,610	0.06

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,016,000	THE TORONTO DOMINION BANK (CANADA) FRN 17/09/2020	894,375	0.18
715,000	UBS AG STAMFORD FRN 14/08/2019	628,400	0.13
585,000	UBS AG STAMFORD 2.375% 14/08/2019	513,681	0.11
700,000	US BANK NATIONAL ASSOCIATION FRN 04/02/2021	616,262	0.13
315,000	US BANK NATIONAL ASSOCIATION FRN 23/10/2020	276,453	0.06
335,000	US BANK NATIONAL ASSOCIATION FRN 24/01/2020	294,583	0.06
300,000	US BANK NATIONAL ASSOCIATION FRN 26/04/2021	263,984	0.05
540,000	WELLS FARGO & CO FRN 04/03/2021	481,673	0.10
375,000	WELLS FARGO & CO FRN 24/01/2023	333,399	0.07
360,000	WELLS FARGO & CO FRN 30/01/2020	317,233	0.07
276,000	WELLS FARGO BANK NA FRN 15/01/2020	242,551	0.05
500,000	WELLS FARGO BANK NA FRN 27/05/2022	440,119	0.09
	Bebidas	*849,695*	*0.18*
750,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 6.875% 15/11/2019	669,639	0.14
205,000	CONAGRA BRANDS INC FRN 22/10/2020	180,056	0.04
	Comercios de alimentación y parafarmacia	*3,009,648*	*0.62*
527,000	ALIMENTATION COUCHE TARD FRN 13/12/2019	462,890	0.10
1,085,000	ALIMENTATION COUCHE TARD 2.35% 13/12/2019	951,790	0.19
880,000	CVS HEALTH CORP FRN 09/03/2020	774,895	0.16
620,000	CVS HEALTH CORP FRN 09/03/2021	546,766	0.11
310,000	CVS HEALTH CORP 3.125% 09/03/2020	273,307	0.06
	Comercios generales	*312,620*	*0.06*
355,000	THE HOME DEPOT INC FRN 05/06/2020	312,620	0.06
	Construcción y materiales	*162,530*	*0.03*
185,000	MARTIN MARIETTA MATERIALS INC FRN 20/12/2019	162,530	0.03
	Electricidad	*2,406,265*	*0.50*
755,000	CONSOLIDATED EDISON INC 2.00% 15/03/2020	660,933	0.14
610,000	DOMINION ENERGY INC VAR 01/07/2020	535,247	0.11
210,000	DOMINION ENERGY INC 1.60% 15/08/2019	184,168	0.04
393,000	DUKE ENERGY PROGRESS LLC FRN 08/09/2020	345,135	0.07
770,000	NSTAR 4.50% 15/11/2019	680,782	0.14
	Equipo, distribución y servicios petrolíferos	*350,636*	*0.07*
400,000	TRANSCANADA PIPELINES LTD 2.125% 15/11/2019	350,636	0.07
	Equipo electrónico y eléctrico	*147,249*	*0.03*
168,000	AMPHENOL CORPORATION 2.20% 01/04/2020	147,249	0.03
	Equipo y servicios sanitarios	*3,847,719*	*0.80*
1,384,000	ANTHEM INC 2.25% 15/08/2019	1,214,962	0.25
500,000	BECTON DICKINSON & CO FRN 06/06/2022	442,316	0.09
199,000	BECTON DICKINSON & CO FRN 29/12/2020	174,890	0.04
560,000	BECTON DICKINSON & CO 2.404% 05/06/2020	491,468	0.10
100,000	BECTON DICKINSON & CO 2.675% 15/12/2019	87,855	0.02
650,000	HALFMOON PARENT INC FRN 17/09/2021	571,316	0.12
330,000	MEDTRONIC INC FRN 15/03/2020	291,258	0.06
475,000	UNITEDHEALTHCARE GROUPE FRN 15/10/2020	416,666	0.09
178,000	UNITEDHEALTHCARE GROUPE 2.70% 15/07/2020	156,988	0.03
	Fondos de inversión inmobiliarios	*3,379,812*	*0.70*
1,923,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/01/2020	1,690,452	0.35
540,000	UDR INC 3.70% 01/10/2020	480,542	0.10
1,375,000	VENTAS REALTY LTD PARTNERSHIP 2.70% 01/04/2020	1,208,818	0.25
	Gobiernos	*38,792,973*	*8.02*
1,255,000	UNITED STATES OF AMERICA VAR 31/10/2019	1,101,865	0.23
3,830,000	USA T-BONDS VAR 30/04/2020	3,361,022	0.69
9,715,000	USA T-BONDS VAR 30/04/2021	8,523,577	1.77
9,605,000	USA T-BONDS VAR 31/01/2021	8,423,938	1.74
3,830,000	USA T-BONDS VAR 31/07/2020	3,359,971	0.69
7,600,000	USA T-BONDS VAR 31/10/2020	6,662,743	1.38
7,000,000	USA T-BONDS 2.25% 29/02/2020	6,155,585	1.27
1,365,000	USA T-BONDS 3.375% 15/11/2019	1,204,272	0.25
	Industria aeroespacial y defensa	*1,264,536*	*0.26*
590,000	HONEYWELL INTERNATIONAL INC 1.80% 30/10/2019	517,247	0.11
755,000	UNITED TECHNOLOGIES GLOBAL FRN 01/11/2019	663,722	0.13
95,000	UNITED TECHNOLOGIES GLOBAL FRN 16/08/2021	83,567	0.02
	Industria farmacéutica y biotecnología	*4,377,016*	*0.90*
1,945,000	ABBVIE INC 2.50% 14/05/2020	1,708,110	0.35
900,000	AMGEN INC FRN 11/05/2020	792,439	0.16
875,000	CELGENE CORP 2.875% 15/08/2020	772,625	0.16
1,265,000	ZOETIS LTD FRN 20/08/2021	1,103,842	0.23
	Industria general	*2*	*0.00*
3	AMBAC LSNI LLC FRN 12/02/2023	2	0.00
	Industrias químicas	*955,067*	*0.20*
1,080,000	DOWDUPONT INC FRN 15/11/2020	955,067	0.20
	Ingeniería industrial	*2,894,908*	*0.60*
350,000	DAIMLER FINANCE NORTH AMERICA LLC FRN 30/10/2019	307,817	0.06
390,000	GATX CORP FRN 05/11/2021	340,935	0.07
455,000	GATX CORP 2.60% 30/03/2020	399,663	0.08
488,000	JOHN DEERE CAPITAL CORP FRN 07/03/2022	428,791	0.09
500,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	440,558	0.09
250,000	JOHN DEERE CAPITAL CORP FRN 10/07/2020	219,824	0.05
863,000	JOHN DEERE CAPITAL CORP FRN 10/09/2021	757,320	0.16
	Instrumentos de inversión distintos de renta variable	*528,778*	*0.11*
600,000	UBS AG LONDON BRANCH FRN 01/12/2020	528,778	0.11
	Medios de comunicación	*1,623,986*	*0.34*
750,000	COMCAST CORP FRN 01/10/2020	659,948	0.14
1,095,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	964,038	0.20
	Productores de alimentos	*83,582*	*0.02*
95,000	TYSON FOODS INC FRN 02/06/2020	83,582	0.02
	Productores de petróleo y gas	*1,381,070*	*0.29*
235,000	CHEVRON CORPORATION FRN 15/11/2019	206,684	0.04

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
591,000	CHEVRON CORPORATION FRN 15/11/2021	524,544	0.11
740,000	PHILLIPS 66 FRN 26/02/2021	649,842	0.14
	Seguros de vida	*3,085,053*	*0.64*
1	AMBAC ASSURANCE CORP 5.10% 07/06/2020	1	0.00
1,000,000	AMERICAN INTERNATIONAL GROUP INC 2.30% 16/07/2019	878,053	0.19
250,000	LONG POINT RE III LTD VAR 01/06/2022	217,169	0.04
540,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.20% 08/04/2020	473,562	0.10
280,000	PROTECTIVE LIFE CORP 7.375% 15/10/2019	249,099	0.05
307,000	PRUDENTIAL FINANCIAL INC 2.35% 15/08/2019	269,527	0.06
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	214,469	0.04
400,000	URSA RE LTD VAR 10/12/2022	347,963	0.07
500,000	URSA RE LTD VAR 27/06/2020	435,210	0.09
	Seguros distintos a los de vida	*2,277,886*	*0.47*
878,000	ALLSTATE CORP FRN 29/03/2021	772,530	0.16
250,000	AOZORA RE LTD VAR 07/04/2021	214,041	0.04
250,000	CRANBERRY RE LTD VAR 13/07/2020	219,035	0.05
250,000	INTEGRITY RE LTD VAR 10/06/2024	211,571	0.04
500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	426,349	0.09
250,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	213,481	0.04
250,000	VITALITY RE VII LTD VAR 07/01/2020	220,879	0.05
	Servicios financieros	*41,085,335*	*8.48*
250,000	ACORN RE LTD FRN 10/05/2022	217,718	0.04
1,210,000	AIG GLOBAL FUNDING FRN 02/07/2020	1,065,906	0.22
250,000	ALAMO RE LTD VAR 07/06/2024	214,535	0.04
250,000	ALAMO RE LTD VAR 08/06/2023	218,399	0.05
250,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	222,734	0.05
1,090,000	AMERICAN EXPRESS CO FRN 30/10/2020	958,320	0.20
525,000	AMERICAN EXPRESS CREDIT CORP FRN 03/03/2020	461,987	0.10
250,000	AMERICAN EXPRESS CREDIT CORP FRN 30/10/2019	219,841	0.05
300,000	AMERICAN HONDA FINANCE CORP FRN 12/02/2021	263,487	0.05
1,332,000	AMERICAN HONDA FINANCE CORP FRN 16/06/2020	1,170,997	0.25
275,000	AMERICAN HONDA FINANCE CORP FRN 27/06/2022	242,161	0.05
278,000	AMERICAN HONDA FINANCE CORP 1.20% 12/07/2019	244,039	0.05
1,010,000	BAT CAPITAL CORP FRN 14/08/2020	889,089	0.18
330,000	BAYERS US FINANCE II LLC FRN 25/06/2021	288,707	0.06
900,000	BMW US CAPITAL LLC FRN 14/08/2020	792,613	0.16
695,000	BOEING CAPITAL CORP 4.70% 27/10/2019	614,442	0.13
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,113	0.05
250,000	BOWLINE RE 2018 VAR 23/05/2022	213,328	0.04
515,000	BP CAPITAL MARKETS PLC FRN 16/09/2021	458,263	0.09
215,000	BP CAPITAL MARKETS PLC 1.768% 19/09/2019	188,504	0.04
515,000	BP CAPITAL MARKETS PLC 2.315% 13/02/2020	452,264	0.09
250,000	CAELUS RE V LTD VAR 05/06/2024	199,750	0.04
250,000	CAELUS RE V LTD VAR 05/06/2024	65,859	0.01
250,000	CAELUS RE V LTD VAR 09/06/2025	203,229	0.04
250,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	216,796	0.04
310,000	CAPITAL ONE FINANCIAL CORP FRN 30/10/2020	273,384	0.06
400,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/09/2021	351,423	0.07
300,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/03/2021	263,437	0.05
555,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	487,708	0.10
403,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	354,915	0.07
830,000	CATERPILLAR FINANCIAL SERVICES CORP 2.95% 15/05/2020	733,097	0.15
1,620,000	CHARLES SCHWAB CORP FRN 21/05/2021	1,424,875	0.30
250,000	CITRUS RE LTD VAR 09/04/2020	60,371	0.01
1,085,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 2.75% 26/03/2020	954,425	0.20
345,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 17/01/2020	303,434	0.06
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 19/09/2019	262,779	0.05
255,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.225% 17/01/2020	223,417	0.05
510,000	DOMINION GAS HOLDINGS LLC 2.50% 15/12/2019	447,448	0.09
12,500	EDEN RE II LTD 0% 22/03/2022	21,583	0.00
15,000	EDEN RE II LTD 0% 22/03/2022	19,164	0.00
285,000	EDEN RE II LTD 0% 22/03/2023	263,052	0.05
955,000	ENTERPRISE PRODUCTS OPERATING LLC 2.55% 15/10/2019	838,371	0.17
1,135,000	ERAC USA FINANCE LLC 2.35% 15/10/2019	995,836	0.21
664,000	ERP OPERATING LIMITED PARTNERSHIP 2.375% 01/07/2019	583,070	0.12
720,000	FIFTH THIRD BANK 1.625% 27/09/2019	631,069	0.13
250,000	FLOODSMART RE LTD VAR 07/03/2025	220,133	0.05
355,000	FORD MOTOR CREDIT CO LLC FRN 09/01/2020	312,283	0.06
250,000	GALILEI RE LTD VAR 08/01/2023	217,663	0.04
250,000	GALILEI RE LTD VAR 08/01/2023	217,938	0.05
250,000	GALILEI RE LTD VAR 08/01/2023	217,884	0.05
250,000	GALILEI RE LTD VAR 08/01/2024	218,267	0.05
250,000	GALILEI RE LTD VAR 08/01/2024	216,686	0.04
250,000	GALILEI RE LTD VAR 08/01/2024	218,794	0.05
270,000	GOLDMAN SACHS GROUP INC. FRN 15/09/2020	239,483	0.05
1,005,000	GOLDMAN SACHS GROUP INC. FRN 23/04/2021	896,716	0.19
542,000	GOLDMAN SACHS GROUP INC. FRN 23/10/2019	477,270	0.10
250,000	JP MORGAN CHASE BANK NA VAR 19/10/2020	219,567	0.05
250,000	KILIMANJARO II RE LTD FRN 20/04/2021	217,718	0.04
250,000	KILIMANJARO II RE LTD VAR 21/04/2022	217,389	0.04
250,000	KILIMANJARO RE LTD VAR 06/12/2019	215,303	0.04
250,000	KILIMANJARO RE LTD VAR 06/12/2019	217,740	0.04
360,000	KILIMANJARO RE LTD VAR 25/11/2019	314,779	0.07
238,000	LIMESTONE RE LTD 0% 09/09/2022	214,781	0.04
12,000	LIMESTONE RE LTD 0% 31/08/2021	25,828	0.01
270,000	MACQUARIE GROUP LTD 7.625% 13/08/2019	238,451	0.05
1,485,000	MANUFACTURERS TRADERS TRUST CO 2.10% 06/02/2020	1,302,785	0.28
345,000	MANUFACTURERS TRADERS TRUST CO 2.25% 25/07/2019	302,929	0.06
380,000	MASSMUTUAL GLOBAL FUNDING II 1.55% 11/10/2019	333,082	0.07

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
250,000	MATTERHORN RE LTD 0% 07/12/2022	202,790	0.04
350,000	MERNA RE LTD VAR 08/04/2020	307,172	0.06
250,000	METROCAT RE LTD VAR 08/05/2020	219,518	0.05
505,000	METROPOLITAN LIFE GLOBAL FUNDING I FRN 12/06/2020	444,766	0.09
295,000	METROPOLITAN LIFE GLOBAL FUNDING I FRN 19/09/2019	259,223	0.05
595,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.55% 13/09/2019	521,594	0.11
420,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 19/09/2019	368,363	0.08
250,000	NAKAMA RE LTD FRN 13/04/2023	216,225	0.04
400,000	NAKAMA RE LTD FRN 13/10/2021	349,579	0.07
375,000	NEW YORK LIFE GLOBAL FDG FRN 06/08/2021	330,147	0.07
411,000	NEW YORK LIFE GLOBAL FDG FRN 09/04/2020	361,529	0.07
85,000	NEW YORK LIFE GLOBAL FDG FRN 24/10/2019	74,763	0.02
1,090,000	NEW YORK LIFE GLOBAL FDG FRN 28/01/2021	958,871	0.20
325,000	NISSAN MOTOR ACCEPTANCE CORP FRN 13/07/2020	284,645	0.06
350,000	NISSAN MOTOR ACCEPTANCE CORP FRN 13/09/2019	307,490	0.06
425,000	NISSAN MOTOR ACCEPTANCE CORP FRN 15/03/2021	373,306	0.08
155,000	NISSAN MOTOR ACCEPTANCE CORP FRN 28/09/2020	136,003	0.03
1,150,000	PACCAR FINANCIAL CORP FRN 10/05/2021	1,010,481	0.21
500,000	PRICOA GLOBAL FUNDING I 1.45% 13/09/2019	438,189	0.09
330,000	PROTECTIVE LIFE GLOBAL FUNDING FRN 28/06/2021	290,858	0.06
170,000	PROTECTIVE LIFE GLOBAL FUNDING 1.555% 13/09/2019	149,001	0.03
250,000	RESILIENCE RE LTD 0% 08/10/2019	238,892	0.05
600,000	SANDERS RE LTD FRN 06/12/2021	514,568	0.11
300,000	SANDERS RE LTD VAR 05/06/2020	260,814	0.05
250,000	SECTOR RE V LTD 0% 01/03/2024	222,756	0.05
350,000	SHELL INTERNATIONAL FINANCE BV FRN 12/09/2019	307,605	0.06
795,000	SHIRE ACUISITIONS INVESTMENTS IRELAND DAC 1.90% 23/09/2019	697,091	0.14
466,000	STATE STREET CORP FRN 18/08/2020	413,166	0.09
250,000	TAILWIND RE LTD VAR 08/07/2023	218,179	0.05
845,000	TD AMERITRADE HOLDING CORP 5.60% 01/12/2019	751,192	0.16
490,000	TOTAL CAPITAL SA 4.45% 24/06/2020	439,847	0.09
550,000	TOYOTA MOTOR CREDIT CORP FRN 09/10/2020	483,218	0.10
560,000	TOYOTA MOTOR CREDIT CORP FRN 17/04/2020	492,710	0.10
710,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	623,950	0.13
350,000	TOYOTA MOTOR CREDIT CORP FRN 18/10/2019	307,731	0.06
500,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 12/11/2021	441,695	0.09
	Telecomunicaciones de línea fija	*2,234,332*	*0.46*
1,185,000	AT&T INC FRN 30/06/2020	1,047,567	0.22
615,000	ORANGE SA 1.625% 03/11/2019	538,436	0.11
738,000	ORANGE SA 5.375% 08/07/2019	648,329	0.13
	Transporte industrial	*638,164*	*0.13*
100,000	AVIATION CAPITAL GROUP CORP FRN 30/07/2021	88,090	0.02
629,000	UNION PACIFIC CORP 1.80% 01/02/2020	550,074	0.11
	Títulos respaldados por activos y títulos con respaldo hipotecario	**278,192,651**	**57.48**
	Bancos	*4,421,665*	*0.91*
1,250,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	254,021	0.05
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	1,169,430	0.25
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	158,493	0.03
1,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/12/2041	89,287	0.02
27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	228,586	0.05
845,000	FIRST NATIONAL BANK FRN 16/10/2023	742,870	0.15
1,000,000	FREEDOM FINANCIAL 3.61% 18/07/2024	360,990	0.07
1,750,000	FREEDOM FINANCIAL 3.99% 20/10/2025	972,271	0.20
500,000	JPMORGAN CHASE & CO VAR 25/02/2021	445,717	0.09
	Equipo electrónico y eléctrico	*166,151*	*0.03*
500,000	AVID TECHNOLOGY 2.84% 15/08/2023	166,151	0.03
	Fondos de inversión inmobiliarios	*558,312*	*0.12*
200,000	GRANITE POINT MORTGAGE TRUST INC 3.06% 15/04/2029	31,520	0.01
600,000	STARWOOD WAYPOINT HOMES FRN 17/01/2035	526,792	0.11
	Gobiernos	*48,189*	*0.01*
400,000	NEW YORK CITY 1.87% 10/11/2030	48,189	0.01
	Industria general	*2,927,508*	*0.60*
750,000	LAUREL ROAD PRIME STUDENT LOAN TRUST 2.68% 26/05/2043	199,697	0.04
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044	399,583	0.08
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044	399,653	0.08
600,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	373,618	0.08
5,300,000	TAX EASE FUNDING LLC 3.131% 15/06/2028	1,554,957	0.32
	Inversión y servicios inmobiliarios	*726,614*	*0.15*
1,150,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/06/2035	726,614	0.15
	Medios de comunicación	*1,535,570*	*0.32*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,535,570	0.32
	Productores de petróleo y gas	*330,700*	*0.07*
750,000	CHESAPEAKE ENERGY CORP FRN 15/07/2029	330,700	0.07
	Servicios financieros	*267,477,942*	*55.27*
1,075,000	280 PARK AVENUE FRN 15/09/2034	945,887	0.20
1,578,000	AAMES MORTGAGE INVESTMENT CORP 2004-1 VAR 25/04/2036	3,563	0.00
300,000	ACC TRUST 2018-1 3.70% 21/12/2020	68,997	0.01
220,000	ACE SECURITIES CORP HOME EQUITY LOAN TRUST 2005 WF1 VAR 25/05/2035	121,048	0.03

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,315,000	AEGIS ASSET BACKED SECURITIES TRUST FRN 25/10/2034	10,547	0.00
1,083,099	AEGIS ASSET BACKED SECURITIES TRUST FRN 25/10/2034	11,385	0.00
500,000	AEGIS ASSET BACKED SECURITIES TRUST VAR 25/09/2034	176,488	0.04
300,000	ALTERNA FUNDING I LLC 3.20% 15/02/2024	15,944	0.00
300,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 2.61% 10/05/2021	11,110	0.00
100,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 3.49% 13/06/2022	88,242	0.02
600,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2016-4 2.72% 10/06/2022	325,161	0.07
500,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2016-4 2.92% 12/08/2021	149,070	0.03
1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,427,593	0.29
500,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 16/05/2022	439,203	0.09
250,000	AMERICREDIT AUTOMOBILE RECEIVABLE TRUST 2.21% 10/05/2021	79,587	0.02
40,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2015-4 1.53% 08/07/2021	7,636	0.00
10,000,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/04/2034	116,018	0.02
200,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/07/2035	28,796	0.01
1,000,000	APIDOS CLO XI FRN 22/10/2030	767,109	0.16
250,000	APIDOS CLO XI FRN 25/07/2030	188,168	0.04
1,500,000	APIDOS CLO XVI APIDOS CLO XVI LLC FRN 19/01/2025	1,317,136	0.27
1,290,000	ARBOR REALITY TRUST INC FRN 15/04/2027	1,135,644	0.23
2,000,000	AREIT 2018 CRE1 TR VAR 14/02/2035	370,795	0.08
500,000	ARES CLO LTD VAR 15/07/2030	274,097	0.06
325,000	ARES CLO LTD VAR 20/04/2030	142,694	0.03
3,200,000	ARGENT SECURITIES FRN 25/10/2035	30,187	0.01
250,000	ARGENT SECURITIES VAR 25/11/2034	111,214	0.02
350,000	ARI FLEET LEASE TRUST 2012-B 1.91% 15/04/2026	104,192	0.02
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 2.92% 10/12/2020	161,527	0.03
700,000	ASCENTIUM EQUIP RECEIVABLES LLC 4.20% 12/09/2022	620,335	0.13
220,000	ASCENTIUM EQUIP RECEIVABLES LLC 6.79% 10/10/2024	198,134	0.04
400,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.00% 11/05/2020	103,521	0.02
107,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.29% 10/06/2021	68,467	0.01
1,000,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.731% 12/11/2019	54,779	0.01
500,000	ASSET BACKED FUNDING CORP VAR 25/06/2035	134,765	0.03
1,118,553	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST FRN 25/01/2036	32,597	0.01
200,000	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST VAR 25/05/2035	93,088	0.02
500,000	ASSURANT CLO II LTD VAR 20/10/2031	375,690	0.08
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	1,750,176	0.36
1,470,000	ATLAS SENIOR LOAN FUND LTD FRN 16/07/2029	161,354	0.03
1,500,000	ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031	1,170,612	0.24
500,000	AVANT LOANS FUNDING TRUST 3.09% 15/06/2021	55,539	0.01
1,000,000	AVANT LOANS FUNDING TRUST 3.42% 18/01/2022	422,694	0.09
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 2.21% 20/11/2021	34,618	0.01
2,250,000	AXIS EQUIP FIN RECEIVABLES III PLC 2.90% 21/10/2019	561,962	0.12
802,000	A10 SECURITIZATION 2013-1 LLC FRN 15/03/2036	108,574	0.02
500,000	BABSON CLO LTD FRN 20/07/2029	250,891	0.05
1,000,000	BABSON CLO LTD FRN 20/10/2030	219,529	0.05
6,889,000	BANC OF AMERICA FUNDING 2005 A TRUST FRN 20/02/2035	314	0.00
300,000	BANK OF THE WEST AUTO TRUST 1.78% 15/02/2021	24,352	0.01
800,000	BARCLAYS DRYROCK ISSUANCE TR FRN 15/05/2023	703,407	0.15
1,350,000	BAYVIEW FINL SECS CO LLC VAR 28/08/2044	105,070	0.02
1,500,000	BCC FUNDING CORP 2.73% 20/04/2022	1,317,661	0.27
1,400,000	BDS 2018 FL2 A FRN 15/08/2035	1,215,437	0.25
250,000	BEAN CREEK CLO LTD LLC VAR 20/04/2031	164,647	0.03
340,000	BEAR STEARMS ASSET BACKED SECURITIES I TRUST 2006 EC VAR 25/02/2036	13,005	0.00
3,020,000	BEAR STEARNS ALT A TRUST 2004 11 VAR 25/11/2034	2,262	0.00
12,550,000	BEAR STEARNS ALT A TRUST 2005-7 VAR 25/08/2035	481,668	0.10
10,716,000	BEAR STEARNS ALT TRUST 2004 4 VAR 25/06/2034	201,610	0.04
11,280,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035	184,099	0.04
6,838,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035	111,051	0.02
3,560,000	BEAR STEARNS ALT-A TRUST 2004-12 VAR 25/01/2035	81,360	0.02
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	256,626	0.05
400,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2005 TC1 VAR 25/05/2035	64,470	0.01
7,500,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD1 VAR 25/04/2036	149,159	0.03
3,975,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036	41,324	0.01
1,200,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036	41,359	0.01
2,420,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	2,133,760	0.43
2,150,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	1,018,117	0.21
2,300,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	2,100,274	0.42
2,435,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028	1,398,561	0.29
1,400,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	1,229,704	0.25
1,750,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	1,540,255	0.32
600,000	BLUE VIRGO 3.00% 15/12/2022	14,511	0.00
200,000	BLUEMOUNTAIN CLO 2013-1 LTD VAR 15/08/2031	150,563	0.03
250,000	BLUEMOUNTAIN CLO 2014 2 LTD FRN 22/10/2030	109,765	0.02
500,000	BMW VEHICLE LEASE TRUST 2017-2 FRN 25/11/2020	96,638	0.02
800,000	BTH MTGE FRN 01/08/2021	703,837	0.15
700,000	BTH MTGE FRN 04/08/2021	612,940	0.13
1,800,000	BTH MTGE FRN 05/12/2020	1,580,611	0.33
1,200,000	BTH MTGE FRN 06/07/2020	1,055,945	0.22
700,000	BTH MTGE FRN 07/10/2021	615,539	0.13

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
600,000	BTH MTGE FRN 24/09/2020	527,458	0.11
1,100,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035	785,904	0.16
700,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035	499,575	0.10
1,100,000	BX TRUST 2017 SLCT FRN 15/07/2034	822,125	0.17
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	525,335	0.11
500,000	BX TRUST 2017 SLCT VAR 15/07/2034	373,384	0.08
900,000	BXMT 2017 FL1 LTD VAR 14/06/2035	791,972	0.16
1,800,000	CABELAS CREDIT CARD MASTER NOTE TRUST FRN 15/07/2022	1,580,823	0.33
1,500,000	CALIFORNIA STREET CLO FRN 15/10/2025	1,319,049	0.27
1,250,000	CANADIAN PACER AUTO RECEIVABLES TRUST 2018 1 FRN 21/06/2021	851,183	0.18
350,000	CANYON CAPITAL CLO VAR 15/04/2027	38,455	0.01
385,000	CANYON CAPITAL CLO VAR 15/04/2029	42,259	0.01
250,000	CARLYLE GLOBAL MARKET STRATEGIES FRN 27/04/2027	219,047	0.05
1,000,000	CARLYLE GLOBAL MARKET STRATEGIES 2013-2 FRN 18/01/2029	208,703	0.04
150,000	CARMAX AUTO OWNER TRUST 2015 2 2.39% 15/03/2021	131,710	0.03
500,000	CARMAX AUTO OWNER TRUST 2017-1 FRN 17/05/2021	154,792	0.03
200,000	CARNOW AUTO RECEVEILABLES TRUST 2.92% 15/09/2022	32,583	0.01
2,000,000	CARNOW AUTO RECEVEILABLES TRUST 3.61% 15/10/2021	893,025	0.18
4,525,000	CARRINGTON MORTGAGE LOAN TRUST FRN 25/02/2036	36,080	0.01
460,000	CATAMARAN CLO 2013 1 LTD VAR 27/01/2028	201,998	0.04
495,000	CAZENOVIA CREEK FUNDING I LLC 2.00% 10/12/2023	7,639	0.00
1,165,000	CAZENOVIA CREEK FUNDING I LLC 2.773% 10/12/2023	17,936	0.00
750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	419,215	0.09
550,000	CCG RECEIVABLES TRUST 1.69% 14/09/2022	35,650	0.01
1,000,000	CENT CLO 19 LTD FRN 07/11/2030	768,353	0.16
500,000	CENT CLO 20 LTD CORP VAR 27/07/2030	328,646	0.07
1,500,000	CFIP CLO 2014 LTD FRN 18/07/2031	987,882	0.20
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	66,794	0.01
942,500	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	828,230	0.17
1,000,000	CHASE ISSUANCE TRUST FRN 17/04/2023	879,291	0.18
1,200,000	CHASE ISSUANCE TRUST FRN 18/01/2022	1,056,268	0.22
400,000	CHASE ISSUANCE TRUST VAR 15/03/2024	353,192	0.07
300,000	CHESAPEAKE FUNDING LLC FRN 15/03/2028	18,050	0.00
300,000	CHESAPEAKE FUNDING LLC FRN 15/06/2028	45,423	0.01
800,000	CHESAPEAKE FUNDING LLC FRN 15/08/2029	380,174	0.08
600,000	CHESAPEAKE FUNDING LLC VAR 15/04/2030	420,057	0.09
1,000,000	CHESAPEAKE FUNDING LLC VAR 15/11/2029	564,214	0.12
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	373,200	0.08
250,000	CIFC FUNDING LTD 2015 II LLC VAR 16/07/2030	109,765	0.02
500,000	CIFC FUNDING LTD 2015 II LLC VAR 27/04/2031	274,412	0.06
1,000,000	CIFC FUNDING 2014 II LTD FRN 17/10/2030	752,672	0.16
235,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	56,869	0.01
1,550,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024	1,365,910	0.28
1,300,000	CITIBANK CREDIT CARD ISSUANCE TRUST VAR 07/04/2022	1,142,574	0.24
300,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2015 P1 FRN 15/07/2027	263,928	0.05
600,000	CITIGROUP MORTGAGE LOAN TRUST FRN 25/11/2034	6,042	0.00
500,000	CITIGROUP MORTGAGE LOAN TRUST 2006-AR3 VAR 25/08/2036	331,990	0.07
250,000	CLEAR CREEK CLO LTD VAR 20/10/2030	137,206	0.03
1,050,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	64,113	0.01
700,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	615,451	0.13
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	258,394	0.05
700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	246,264	0.05
1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	466,362	0.10
253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	84,351	0.02
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	713,028	0.15
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	1,353,692	0.28
614,000	CONN FUNDING II L P 3.25% 15/01/2023	165,391	0.03
860,000	CONN FUNDING II L P 4.52% 15/11/2020	220,036	0.05
245,000	CONN FUNDING II L P 4.65% 15/01/2023	125,854	0.03
2,225,000	CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032	168,289	0.03
750,000	COSMOPOLITAN HOTEL TRUST FRN 15/11/2036	659,983	0.14
250,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST 2004-7 VAR 25/08/2035	77,183	0.02
750,000	COUNTRYWIDE COMMERCIAL MORTGAGE TRUST VAR 25/12/2034	412,797	0.09
500,000	CPS AUTO RECEIVABLES TRUST 2018 A 1.87% 15/03/2021	9,579	0.00
300,000	CPS AUTO TRUST 2.16% 17/05/2021	41,893	0.01
1,519,000	CPS AUTO TRUST 2.87% 15/09/2021	594,491	0.12
750,000	CPS AUTO TRUST 3.06% 18/01/2022	396,825	0.08
250,000	CREDIT ACCEPTANCE AUTO LN 09-1 4.29% 15/11/2024	219,869	0.05
1,100,000	CREDIT SUISSE ABS REPACKAGING TRUST 2013-A 3.42% 25/07/2024	242,982	0.05
1,000,000	CREDIT SUISSE MORTGAGE TRUST FRN 15/02/2031	877,081	0.18
2,400,000	CREDIT SUISSE SEASONED LOAN TRUST 2006-1 VAR 25/10/2034	133,803	0.03
720,000	CW ABS ASSET BACKED CERT TRUST 2004-8 VAR 25/01/2035	48,126	0.01
260,000	CWABS ASSET BACKED CERTIFICATES TRUST 2005 13 VAR 25/04/2036	31,312	0.01
1,450,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036	12,117	0.00
750,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036	339,800	0.07
1,050,000	CWABS INC VAR 25/05/2035	111,414	0.02
65,000	CWABS INC VAR 25/06/2036	26,401	0.01
1,984,000	CWALT INC FRN 25/05/2034	21,358	0.00

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,600,000	CWMBS INC FRN 25/08/2028	3,208	0.00
750,000	DBCG MORTGAGE TRUST VAR 15/06/2034	659,418	0.14
500,000	DEER CREEK CLO LTD FRN 20/10/2030	291,870	0.06
400,000	DELL EQUIPMENT FINANCE TRUST FRN 24/02/2020	7,696	0.00
500,000	DELL EQUIPMENT FINANCE TRUST 3.16% 22/02/2021	421,174	0.09
2,000,000	DLL 2018 2 LLC 3.14% 20/10/2020	1,241,992	0.26
2,000,000	DLL 2018 2 LLC 3.46% 20/01/2022	1,782,462	0.37
500,000	DRB PRIME STUDENT LOAN TRUST FRN 25/01/2040	92,840	0.02
425,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	62,622	0.01
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	4,236,777	0.87
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	161,532	0.03
750,000	DRB PRIME STUDENT LOAN TRUST 2.23% 25/06/2036	61,351	0.01
1,560,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.02% 15/11/2021	426,658	0.09
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.63% 15/08/2024	442,781	0.09
800,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	706,767	0.15
2,000,000	DRIVE AUTO RECEIVABLES TRUST 2.61% 16/08/2021	155,624	0.03
585,000	DRIVE TRUST RECEIVABLES TRSUT 2015 C 4.20% 15/09/2021	181,585	0.04
2,500,000	DRUG ROYALTY II FRN 15/04/2027	1,271,502	0.26
850,000	DRUG ROYALTY II VAR 15/07/2023	71,074	0.01
1,000,000	DRUG ROYALTY II VAR 15/10/2031	798,334	0.16
200,000	DRYDEN SENIOR LOAN FUND FRN 15/05/2031	87,812	0.02
1,000,000	DT AUTO OWNER TRUST 2017 1 3.02% 15/02/2022	502,281	0.10
352,000	DT AUTO OWNER TRUST 2017-2 2.86% 17/07/2023	225,136	0.05
880,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	773,061	0.16
150,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041	25,628	0.01
600,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041	113,368	0.02
331,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 27/10/2036	49,041	0.01
400,000	ENGS COMMERCIAL TRUST FRN 15/10/2021	351,352	0.07
300,000	ENGS COMMERCIAL TRUST 2.63% 22/02/2022	64,711	0.01
300,000	ENGS COMMERCIAL TRUST 2.97% 22/02/2021	88,824	0.02
400,000	ENTERPRISE FLEET FINANCING LLC 1.74% 22/02/2022	22,589	0.00
500,000	EQUIFIRST MORTGAGE LOAN TRUST 2004-2 VAR 25/10/2034	43,812	0.01
275,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.75% 15/04/2022	235,665	0.05
720,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.90% 18/01/2022	206,204	0.04
1,800,000	EXETER AUTOMOBILE RECEIVABLES TRUST 2.05% 15/12/2021	204,534	0.04
200,000	EXETER AUTOMOBILE RECEIVABLES TRUST 3.90% 15/03/2021	61,963	0.01
250,000	EXETER AUTOMOBILES RECEIVABLES TRUST 2015-3 4.83% 16/08/2021	113,723	0.02
22,400,000	FBR SECURITIZATION TRUST 2005-2 VAR 25/10/2035	68,649	0.01
2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035	241,019	0.05
2,321,913	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032	11,003	0.00
15,191,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032	100,207	0.02
5,029,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032	38,676	0.01
750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2024	21,393	0.00
620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030	158,045	0.03
840,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030	746,989	0.15
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030	1,268,790	0.26
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031	681,388	0.14
1,932,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033	20,973	0.00
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2030	47,617	0.01
31,314,346	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032	138,783	0.03
2,635,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033	40,857	0.01
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033	170,838	0.04
2,733,283	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024	29,349	0.01
3,092,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034	91,880	0.02
356,500	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034	28,500	0.01
572,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2035	7,318	0.00
5,732,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037	8,300	0.00
462,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037	19,739	0.00
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022	3,274	0.00
1,520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031	1,239,000	0.26
4,795,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2032	108,127	0.02
1,263,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2036	67,246	0.01
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2024	482,071	0.10
830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030	750,598	0.16
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033	294,761	0.06
4,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2034	206,980	0.04
7,576,361	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036	34,318	0.01
775,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037	61,545	0.01
5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037	30,482	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
8,340,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023	81,499	0.02
64,766,182	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032	279,257	0.06
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037	40,826	0.01
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	94,296	0.02
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	210,706	0.04
1,115,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034	29,429	0.01
1,083,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2035	28,114	0.01
3,188,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038	37,286	0.01
870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028	811,142	0.17
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033	13,568	0.00
1,321,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2035	60,647	0.01
1,278,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040	88,943	0.02
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2029	158,693	0.03
498,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037	19,975	0.00
2,144,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037	81,455	0.02
316,947	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2039	7,710	0.00
6,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042	233,141	0.05
1,265,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	533,656	0.11
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	633,464	0.13
897,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035	29,652	0.01
1,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036	108,927	0.02
848,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038	26,729	0.01
430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2024	307,017	0.06
7,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027	71,700	0.01
12,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032	155,818	0.03
1,338,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034	12,698	0.00
2,602,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036	124,317	0.03
1,643,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046	89,112	0.02
1,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	780,275	0.16
60,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	116,129	0.02
20,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032	135,823	0.03
9,695,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033	261,612	0.05
4,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033	89,025	0.02
1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037	5,315	0.00
13,138,831	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/01/2025	47,824	0.01
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033	752	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028	4,061	0.00
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029	2,330	0.00
4,999,999	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034	44,594	0.01
13,008,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2024	28,961	0.01
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025	982	0.00
1,982,652	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034	41,743	0.01
171,721,193	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027	315,435	0.07
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	727,884	0.15
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	429,152	0.09
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045	21,516	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045	79,839	0.02
1,260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	1,143,625	0.24
50,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027	51,966	0.01
1,615,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035	104,697	0.02
1,133,158	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036	35,185	0.01
1,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2030	752,554	0.16
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023	39,080	0.01
158,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2022	30,653	0.01
405,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2029	193,129	0.04
141,910,900	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022	31,746	0.01
3,086,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031	30,188	0.01
15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/05/2021	451,980	0.09
865,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/06/2022	17,444	0.00
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/09/2020	13,912	0.00

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,645,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2021	2,700	0.00
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/08/2025	55,410	0.01
18,400,000	FERMONT HOME LOAN TRUST 2005-E VAR 25/01/2036	382,399	0.08
300,000	FFML 2005 FFH2 M2 VAR 25/04/2035	61,001	0.01
630,000	FINANCE OF AMERICA STRUCTURED VAR 25/09/2028	269,143	0.06
900,000	FIRST FRANKLIN MTG LOAN FRN 25/11/2036	720,449	0.15
442,000	FIRST INVESTORS AUTO OWNER TRUST 1.86% 15/10/2021	21,316	0.00
500,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 3.23% 15/12/2022	286,009	0.06
650,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	581,553	0.12
390,000	FIRST INVESTORS AUTO OWNER TRUST 3.59% 18/01/2022	342,998	0.07
750,000	FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024	658,548	0.14
1,400,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044	124,457	0.03
750,000	FLAGSHIP CREDIT AUTO TRUST 1.85% 15/07/2021	67,446	0.01
1,500,000	FORD CR AUTO OWNER TRUST 2.31% 15/04/2026	1,316,256	0.27
375,000	FORD CR AUTO OWNER TRUST 2.51% 15/04/2026	329,135	0.07
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	143,746	0.03
900,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/07/2021	790,483	0.16
411,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/09/2022	361,241	0.07
1,900,000	FORT CRE LLC VAR 21/10/2023	1,674,259	0.35
1,800,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.37% 15/04/2022	378,489	0.08
320,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.85% 16/08/2021	83,646	0.02
1,325,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.87% 15/10/2021	164,006	0.03
1,500,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.32% 15/04/2022	1,078,989	0.22
265,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.71% 18/01/2022	234,517	0.05
11,185,000	FREDDIE MAC FRN 15/01/2033	52,193	0.01
721,000	FREDDIE MAC FRN 15/01/2035	29,640	0.01
324,000	FREDDIE MAC FRN 15/01/2036	14,549	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	95,333	0.02
3,000,000	FREDDIE MAC FRN 15/01/2037	18,525	0.00
19,093,333	FREDDIE MAC FRN 15/02/2024	93,479	0.02
6,764,000	FREDDIE MAC FRN 15/02/2032	112,742	0.02
7,175,000	FREDDIE MAC FRN 15/02/2032	40,276	0.01
23,450,000	FREDDIE MAC FRN 15/02/2033	104,884	0.02
780,000	FREDDIE MAC FRN 15/02/2036	49,094	0.01
25,000,000	FREDDIE MAC FRN 15/03/2029	14,780	0.00
494,000	FREDDIE MAC FRN 15/03/2030	29,830	0.01
10,663,000	FREDDIE MAC FRN 15/03/2032	41,773	0.01
8,955,000	FREDDIE MAC FRN 15/03/2032	35,566	0.01
10,683,000	FREDDIE MAC FRN 15/04/2027	37,592	0.01
1,860,000	FREDDIE MAC FRN 15/04/2036	89,889	0.02
3,720,000	FREDDIE MAC FRN 15/04/2036	289,962	0.06
17,200,000	FREDDIE MAC FRN 15/05/2029	41,970	0.01
40,665,000	FREDDIE MAC FRN 15/05/2029	162,528	0.03
1,050,000	FREDDIE MAC FRN 15/05/2036	20,617	0.00
877,000	FREDDIE MAC FRN 15/06/2036	27,384	0.01
391,000	FREDDIE MAC FRN 15/07/2023	16,817	0.00
23,189,000	FREDDIE MAC FRN 15/07/2028	44,866	0.01
1,048,000	FREDDIE MAC FRN 15/07/2036	40,610	0.01
458,571	FREDDIE MAC FRN 15/08/2025	29,392	0.01
353,000	FREDDIE MAC FRN 15/08/2035	21,039	0.00
2,400,000	FREDDIE MAC FRN 15/08/2036	33,013	0.01
4,277,000	FREDDIE MAC FRN 15/10/2020	928	0.00
2,840,000	FREDDIE MAC FRN 15/10/2037	70,215	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037	16,794	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031	132,375	0.03
14,305,000	FREDDIE MAC FRN 15/11/2031	96,088	0.02
28,977,666	FREDDIE MAC FRN 15/11/2032	8,212	0.00
1,350,000	FREDDIE MAC FRN 15/11/2034	8,272	0.00
953,092	FREDDIE MAC FRN 15/11/2036	11,803	0.00
864,000	FREDDIE MAC FRN 15/11/2036	46,152	0.01
500,000	FREDDIE MAC FRN 15/11/2036	27,103	0.01
1,000,000	FREDDIE MAC FRN 15/12/2020	12,816	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	158,383	0.03
12,395,000	FREDDIE MAC FRN 15/12/2031	119,617	0.02
31,848,000	FREDDIE MAC FRN 15/12/2032	185,007	0.04
1,768,000	FREDDIE MAC FRN 15/12/2035	101,746	0.02
5,616,000	FREDDIE MAC FRN 17/02/2032	39,248	0.01
250,000	FREDDIE MAC FRN 25/01/2025	157,716	0.03
390,000	FREDDIE MAC FRN 25/02/2047	344,127	0.07
1,550,000	FREDDIE MAC FRN 25/02/2047	1,390,538	0.29
250,000	FREDDIE MAC FRN 25/03/2029	172,188	0.04
1,000,000	FREDDIE MAC FRN 25/04/2030	892,807	0.18
310,000	FREDDIE MAC FRN 25/04/2043	161,654	0.03
1,035,000	FREDDIE MAC FRN 25/04/2043	726,357	0.15
4,700,000	FREDDIE MAC FRN 25/05/2043	240,986	0.05
500,000	FREDDIE MAC FRN 25/08/2029	224,681	0.05
1,590,000	FREDDIE MAC FRN 25/09/2028	1,607,870	0.33
1,250,000	FREDDIE MAC FRN 25/09/2030	912,652	0.19
250,000	FREDDIE MAC FRN 25/10/2028	44,739	0.01
770,000	FREDDIE MAC FRN 25/10/2028	730,885	0.15
500,000	FREDDIE MAC FRN 25/10/2029	328,187	0.07
1,300,000	FREDDIE MAC FRN 25/10/2048	1,143,377	0.24
2,250,000	FREDDIE MAC FRN 25/12/2042	1,967,763	0.40
1,300,000	FREDDIE MAC FRN 25/12/2042	1,112,799	0.23
1,000,000	FREDDIE MAC VAR 01/01/2028	2,401	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	36,075	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	11,111	0.00
1,700,000	FREDDIE MAC VAR 01/11/2031	3,519	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	142,424	0.03
32,000,000	FREDDIE MAC VAR 15/01/2029	102,580	0.02
93,000,000	FREDDIE MAC VAR 15/02/2031	297,581	0.06
141,000	FREDDIE MAC VAR 15/02/2039	11,952	0.00
325,000	FREDDIE MAC VAR 15/02/2042	58,291	0.01
16,783,000	FREDDIE MAC VAR 15/03/2032	46,763	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
187,500	FREDDIE MAC VAR 15/09/2026	32,080	0.01
1,642,000	FREDDIE MAC VAR 15/11/2037	73,756	0.02
1,705,000	FREDDIE MAC VAR 15/12/2036	26,890	0.01
750,000	FREDDIE MAC VAR 25/05/2048	530,212	0.11
1,500,000	FREDDIE MAC VAR 25/09/2045	197,396	0.04
1,020,000	FREDDIE MAC VAR 25/09/2048	849,280	0.18
250,000	FREDDIE MAC VAR 25/12/2029	117,447	0.02
910,000	FREDDIE MAC 2.00% 15/11/2020	15,064	0.00
1,800,000	FREDDIE MAC 2.016% 25/04/2022	103,031	0.02
3,100,000	FREDDIE MAC 2.75% 15/01/2021	72,962	0.02
9,875,000	FREDDIE MAC 3.00% 15/02/2026	115,392	0.02
10,000,000	FREDDIE MAC 3.00% 15/04/2026	98,417	0.02
550,000	FREDDIE MAC 3.00% 15/06/2039	41,329	0.01
760,000	FREDDIE MAC 3.00% 15/12/2024	15,907	0.00
2,387,000	FREDDIE MAC 3.50% 15/03/2025	79,499	0.02
4,000,000	FREMF MORTGAGE FRN 25/01/2021	550,023	0.11
900,000	FREMF MORTGAGE TRUST FRN 25/08/2023	405,199	0.08
1,500,000	FREMF MORTGAGE TRUST FRN 25/09/2022	239,189	0.05
1,250,000	FREMF MORTGAGE TRUST VAR 25/06/2021	176,939	0.04
700,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/08/2045	613,521	0.13
355,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/12/2046	315,571	0.07
750,000	FREMF 2013 K712 MORTGAGE TRUST VAR 25/05/2045	658,897	0.14
680,000	FREMF 2013 K713 MORTGAGE TRSUT VAR 25/04/2046	599,186	0.12
1,300,000	FREMF 2018 K73 MORTGAGE TRUST FRN 25/09/2022	417,231	0.09
20,000,000	FREMONT HOME LOAN TRUST VAR 25/02/2036	668,773	0.14
600,000	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 1.76% 15/09/2022	525,718	0.11
16,800,000	GE-WMC MORTGAGE SECURITIES LLC VAR 25/12/2035	230,423	0.05
7,707,000	GLOBAL MORTGAGA SECURITIZATION LTD FRN 25/04/2032	113,317	0.02
1,220,000	GLOBAL MORTGAGA SECURITIZATION LTD FRN 25/11/2032	11,668	0.00
900,000	GLS AUTO RECEIVABLES TRUST 2.67% 15/04/2021	56,103	0.01
500,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	174,136	0.04
150,000	GLS AUTO RECEIVABLES TRUST 2.98% 15/12/2021	131,990	0.03
1,720,000	GLS AUTO RECEIVABLES TRUST 3.25% 18/04/2022	603,791	0.12
750,000	GLS AUTO RECEIVABLES TRUST 3.35% 15/08/2022	409,608	0.08
775,000	GM FINANCIAL AUTOMOBILE LEASING TRUST FRN 20/04/2020	217,911	0.05
600,000	GM FINANCIAL AUTOMOBILE LEASING TRUST 2017-2 FRN 19/01/2021	149,348	0.03
500,000	GM FINANCIAL AUTOMOBILE LEASING TRUST 2.39% 20/04/2020	140,575	0.03
550,000	GMAT 2015-1 TR VAR 25/11/2043	6,079	0.00
500,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2022	439,265	0.09
1,250,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2023	1,095,136	0.23
300,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 18/01/2022	264,240	0.05
4,885,000	GNMA REMICS PASSTHRU SECS FRN 16/01/2033	29,002	0.01
8,615,000	GNMA REMICS PASSTHRU SECS FRN 16/02/2033	92,071	0.02
10,595,000	GNMA REMICS PASSTHRU SECS FRN 16/03/2032	83,847	0.02
20,000,000	GNMA REMICS PASSTHRU SECS FRN 16/11/2032	188,010	0.04
1,823,000	GNMA REMICS PASSTHRU SECS VAR 20/02/2038	49,843	0.01
3,500,000	GNMA REMICS PASSTHRU SECS 2.50% 16/08/2039	14	0.00
4,000,000	GNMA REMICS PASSTHRU SECS 4.00% 20/03/2038	156,677	0.03
500,000	GOSFORTH FUNDING PLC VAR 25/08/2060	355,557	0.07
400,000	GOSFORTH FUNDING 2016 1 PLC VAR 15/02/2058	25,357	0.01
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	62,588	0.01
40,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/05/2031	264,486	0.05
1,740,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2047	752,397	0.16
1,430,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040	388,553	0.08
2,100,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035	1,132,669	0.23
250,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035	220,279	0.05
1,000,000	GREAT WOLF TRUST VAR 15/09/2034	878,834	0.18
850,000	GREYWOLF CLO I LTD VAR 15/10/2029	279,900	0.06
1,300,000	GS MORTGAGE SECURITIES CORP FRN 15/07/2032	1,138,168	0.24
2,120,000	GS MORTGAGE SECURITIES CORP FRN 25/12/2034	9,223	0.00
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	880,006	0.18
5,600,000	GS MORTGAGE SECURITIES CORP VAR 25/06/2035	21,007	0.00
1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,229,387	0.25
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	439,375	0.09
2,000,000	GS MORTGAGE SECURITIES TRUST 2017 VAR 15/11/2035	1,756,056	0.36
5,250,000	GSAA HOME EQUITY TRUST 2005-11 FRN 25/06/2035	341,771	0.07
385,000	GSAA HOME EQUITY TRUST 2005-11 VAR 25/10/2035	8,291	0.00
3,900,000	GSR MORTGAGE LOAN TRUST 2005-1F VAR 25/03/2035	88,268	0.02
822,000	GSRPM MORTGAGE LOAN TRUST 2006 2 FRN 25/09/2036	8,101	0.00
500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	437,758	0.09
2,710,000	HENDERSON REC LLC FRN 15/03/2041	156,130	0.03
2,088,000	HENDERSON REC LLC FRN 15/09/2045	134,044	0.03
2,465,000	HENDERSON REC LLC FRN 15/11/2040	243,222	0.05
400,000	HERTZ FLEET FUNDING LLC FRN 10/04/2030	352,388	0.07
200,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	175,881	0.04
500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2031	249,919	0.05
600,000	HERTZ FLEET LEASE FDG LP VAR 10/05/2032	527,251	0.11
280,000	HILTON GRAND VACATIONS TRUST 2014 A 2.07% 25/11/2026	41,088	0.01
200,000	HOLMES MASTER ISSUER PLC VAR 15/07/2019	53,082	0.01
400,000	HOLMES MASTER ISSUER PLC VAR 15/10/2054	351,101	0.07
100,000	HOME EQUITY ASSET TR VAR 25/03/2035	20,543	0.00
14,350,000	HOME EQUITY ASSET TR VAR 25/07/2036	272,713	0.06
3,000,000	HOME EQUITY ASSET TR VAR 25/07/2036	501,726	0.10
1,300,000	HOME EQUITY ASSET TR VAR 25/07/2037	41,433	0.01
1,570,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,180,454	0.24

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650,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	571,796	0.12
250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/10/2033	220,379	0.05
1,665,000	HOME RE 2018 LTD FRN 25/10/2028	1,460,049	0.30
6,300,000	HOMEBANC MORTGAGE TRUST FRN 25/07/2035	306,224	0.06
1,000,000	HPS INVESTMENT PARTNER FRN 20/10/2029	219,649	0.05
180,000	HSI ASSET SECURITIZATION CORP VAR 25/01/2036	73,193	0.02
400,000	HSI ASSET SECURITIZATION CORP VAR 25/12/2035	179,456	0.04
800,000	HUNT CRE LTD FRN 15/08/2034	698,785	0.14
500,000	IMT TRUST 2017-APTS FRN 15/06/2034	437,150	0.09
1,920,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033	1,684,779	0.35
200,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037	173,849	0.04
520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	456,836	0.09
1,850,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	1,628,572	0.34
1,260,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/01/2038	1,108,621	0.23
1,410,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/03/2037	1,241,984	0.26
700,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037	615,767	0.13
700,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037	616,748	0.13
300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	263,375	0.05
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	351,298	0.07
1,300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032	1,134,224	0.23
700,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023	615,468	0.13
500,000	JP MORGAN MORTGAGE ACQUISITION CORP VAR 25/07/2035	38,789	0.01
800,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	483,921	0.10
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	263,013	0.05
771,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	572,116	0.12
600,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.037% 15/09/2047	130,048	0.03
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C25 3.046% 15/04/2047	73,856	0.02
700,000	LAKE COUNTRY MORTGAGE LOAN TRUST 2006-HE1 VAR 25/07/2034	254,701	0.05
270,000	LCM LTD PARTNERSHIP FRN 20/07/2031	189,251	0.04
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	834,211	0.17
90,000	LMREC CRE INC VAR 24/11/2031	46,185	0.01
900,000	LOANCORE 2018 CRE1 FRN 15/05/2028	790,306	0.16
1,200,000	MARATHON CLO V LTD MARATHON CLO V LLC FRN 15/06/2028	1,055,321	0.22
2,250,000	MARLETTE FUNDING TRUST 2.61% 15/03/2028	361,846	0.07
500,000	MARLETTE FUNDING TRUST 3.06% 17/07/2028	152,056	0.03
1,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	414,946	0.09
1,500,000	MARLETTE FUNDING TRUST 3.86% 15/09/2028	1,333,243	0.28
867,000	MARLETTE FUNDING TRUST 4.114% 15/03/2024	485,160	0.10
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.05% 20/10/2020	330,593	0.07
1,985,000	MARLIN LEASING RECEIVABLES XI LLC 3.54% 22/05/2023	1,778,574	0.37
770,000	MASTER CREDIT CARDS PASS FCT FRN 21/01/2022	676,722	0.14
400,000	MERCEDEZ BENZ AUTO LEASE TRUST 2.20% 15/04/2020	48,209	0.01
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	21,390	0.00
4,116,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2030	28,581	0.01
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	42,700	0.01
800,000	MFRA TRUST VAR 25/11/2047	521,374	0.11
650,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2005-WMC1 VAR 25/01/2035	27,677	0.01
700,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	612,910	0.13
800,000	MORGAN STANLEY CAPITAL I FRN 15/11/2034	700,655	0.14
200,000	MORGAN STANLEY CAPITAL I TRUST 2007-IQ15 FRN 15/11/2034	175,421	0.04
500,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	235,334	0.05
300,000	MORGAN STANLEY CAPTIAL I TRUST VAR 25/06/2035	26,358	0.01
3,000,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2005 6AR VAR 25/11/2035	29,268	0.01
1,800,000	MOTEL 6 TRUST VAR 15/08/2034	1,394,446	0.29
250,000	MOTOR PLC VAR 25/10/2024	118,048	0.02
260,000	MOUNTAIN VIEW CLO LTD FRN 12/10/2030	91,060	0.02
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	238,101	0.05
100,000	NATIONSTAR HECM LOAN TRUST 2017 1 FRN 25/09/2036	34,148	0.01
500,000	NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/02/2028	109,327	0.02
500,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035	397,849	0.08
825,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023	726,091	0.15
150,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II VAR 25/09/2023	132,187	0.03
250,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 2.20% 15/06/2021	763	0.00
400,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 3.22% 15/10/2021	351,047	0.07
500,000	NCUA GTD NTS TR 2011 C1 VAR 09/03/2021	64,973	0.01
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	722,777	0.15
1,000,000	NEUBERGER BERMAN CLO XII FRN 21/10/2030	878,117	0.18
250,000	NEUBERGER BERMAN CLO XII VAR 17/10/2030	219,169	0.05
700,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005 1 FRN 25/03/2035	524,874	0.11
350,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005-2 VAR 25/06/2035	89,823	0.02
1,550,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048	1,066,619	0.22
100,000	NEW YORK CITY TAX LIEN TRUST 3.22% 10/11/2031	42,511	0.01
700,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST FRN 15/09/2021	615,711	0.13
975,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST FRN 18/04/2022	859,686	0.18

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
500,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST VAR 17/10/2022	440,714	0.09
100,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST 2.54% 18/04/2022	87,860	0.02
863,000	NISSAN AUTO LEASE TRUST FRN 16/12/2019	15,669	0.00
300,000	NISSAN MASTER OWNER TRUST RECEIVABLES FRN 17/10/2022	263,867	0.05
1,100,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	427,058	0.09
800,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/06/2035	276,086	0.06
800,000	OAK HILL ADVISORS RESIDENTIAL LOAN TRUST 2017-NPL2 VAR 25/07/2057	401,189	0.08
1,350,000	OAKS MORTGAGE TRUST VAR 25/04/2046	228,611	0.05
1,435,000	OAKTOWN RE LTD VAR 25/07/2028	1,259,675	0.26
3,500,000	OBX 2018 EXO1 TRUST FRN 25/11/2048	2,121,113	0.43
1,450,000	OCP CLO 2015-8 LTD VAR 17/04/2027	1,272,313	0.26
1,000,000	OCP CLO 2016-12 LTD FRN 17/10/2030	219,529	0.05
1,830,000	OCTAGON INVESTMENT PARTNERS XVII LTD FRN 19/07/2030	602,608	0.12
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 17/07/2030	329,294	0.07
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	329,294	0.07
1,000,000	ONEMAIN FINANCIAL ISSUANCE TRUST 2015 1 5.12% 18/03/2026	886,070	0.18
600,000	ONEMAIN FINL ISSUANCE TR 2014-2 VAR 14/09/2032	528,088	0.11
4,520,000	OPTEUM MORTGAGE ACCEPTANCE FRN 25/11/2035	180,976	0.04
500,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/02/2035	5,388	0.00
550,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/11/2035	230,813	0.05
500,000	OPTION ONE MORTGAGE LOAN TRUST 2005 3 VAR 25/08/2035	393,367	0.08
2,400,000	OPTION ONE MORTGAGE LOAN TRUST 2007-5 VAR 25/01/2036	64,938	0.01
400,000	OSCAR US FUNDING TRUST VAR 12/04/2021	156,274	0.03
100,000	OSCAR US FUNDING TRUST 2.44% 15/06/2022	24,801	0.01
750,000	OSCAR US FUNDING TRUST 3.15% 10/08/2021	436,199	0.09
350,000	OSCAR US FUNDING TRUST 3.23% 10/05/2022	310,814	0.06
750,000	OSCAR US FUNDING TRUST 3.39% 12/09/2022	670,445	0.14
200,000	OSCAR US FUNDING VI LLC VAR 10/11/2020	29,969	0.01
530,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	261,295	0.05
750,000	OZLM FUNDING LTD FRN 17/01/2031	328,965	0.07
500,000	OZLM LIMITED FRN 17/10/2029	384,324	0.08
1,000,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/10/2025	479,841	0.10
2,290,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/11/2026	1,836,558	0.38
500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	343,112	0.07
250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	217,667	0.04
500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	342,578	0.07
1,455,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/08/2026	1,057,992	0.22
13,000,000	PARTS PRIVATE STUDENT LOAN TRUST 2007 CTI FRN 25/02/2033	1,151,880	0.24
499,999	PEOPLE'S CHOICE HOME LOAN SECURITIES TRUST VAR 25/10/2034	4,550	0.00
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	74,171	0.02
500,000	PEPPER RESIDNTL SECURITIES TRUST NO 17 FRN 10/03/2058	33,852	0.01
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	1,045,538	0.22
500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	330,302	0.07
500,000	PERMANENT MASTER ISSUER PLC VAR 15/07/2058	439,304	0.09
1,000,000	PFS FINANCING VAR 15/07/2022	879,875	0.18
400,000	PFS FINANCING VAR 15/10/2021	351,176	0.07
500,000	PFS FINANCING VAR 15/10/2021	438,365	0.09
1,500,000	PFS FINANCING VAR 17/10/2022	1,318,005	0.27
1,000,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	892,426	0.18
750,000	PRPM 2017 1 LLC VAR 25/01/2022	122,811	0.03
700,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	616,367	0.13
200,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	176,195	0.04
2,180,000	RAAC SERIES VAR 25/10/2045	68,575	0.01
2,710,000	RADNOR RE LTD VAR 25/03/2028	2,149,313	0.43
600,000	RAIT INVESTMENT TRUST VAR 15/06/2037	93,436	0.02
1,000,000	RAIT INVESTMENT TRUST 5.25% 25/10/2034	-	0.00
11,725,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	1,096	0.00
100,000	RAMP SERIES 2006 RZ2 TRUST VAR 25/05/2036	34,692	0.01
300,000	RASC SERIES 2005-EMX3 TRUST VAR 25/09/2035	72,125	0.01
250,000	RASC SERIES 2005-EMX4 TRUST VAR 25/11/2035	92,755	0.02
900,000	RASC SERIES 2005-KS10 TRUST VAR 25/11/2035	96,089	0.02
500,000	READYCAP COMMERCIAL MORTGAGE TRUST 2.94% 20/11/2038	45,017	0.01
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	291,301	0.06
1,882,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/05/2035	1,310,173	0.27
40,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035	33,012	0.01
250,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035	163,180	0.03
900,000	RESIDENTIAL ASSET MORTGAGE PRODUCTS FRN 25/07/2035	794,488	0.16
400,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/03/2035	77,476	0.02
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	219,996	0.05
41,800,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/09/2031	149,070	0.03
20,000,000	RESIDENTIAL ASSET SECURITIZATION TRUST 2004-A6 VAR 25/04/2036	481,432	0.10
600,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	172,819	0.04
500,000	RESIMAC VAR 10/04/2050	360,535	0.07
500,000	RESIMAC VAR 10/11/2049	287,375	0.06
1,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028	887,821	0.18
1,500,000	RMF COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES VAR 25/11/2028	841,637	0.17
500,000	ROSY BLUE CARAT FRN 15/12/2025	439,059	0.09
200,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 2.58% 16/05/2022	175,610	0.04
85,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 3.81% 16/12/2024	76,224	0.02

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
3,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,476,837	0.31
3,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.77% 20/01/2023	1,289,810	0.27
1,370,000	SHACKLETON 2014-VI CLO LTD FRN 17/07/2028	1,029,201	0.21
1,700,000	SHELTER GROWTH CRE VAR 15/01/2035	928,855	0.19
2,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	231,486	0.05
250,000	SILVER CREEK CLO LTD VAR 20/07/2030	54,886	0.01
500,000	SILVERSTONE MASTER PLC VAR 21/01/2070	350,179	0.07
500,000	SKOPOS AUTO RECEIVABLES 3.19% 15/09/2021	102,984	0.02
800,000	SLIDE 2018 FUN B VAR 15/06/2031	690,071	0.14
2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,670,318	0.35
1,440,000	SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028	496,028	0.10
1,000,000	SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044	848,892	0.18
800,000	SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033	165,931	0.03
250,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 2.14% 25/09/2026	9,467	0.00
400,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 2.55% 25/02/2027	64,716	0.01
1,500,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 3.54% 26/11/2027	912,393	0.19
400,000	SOFI CONSUMER LOAN PROGRAM 2.20% 25/11/2026	22,916	0.00
400,000	SOFI CONSUMER LOAN PROGRAM 2.93% 26/04/2027	99,281	0.02
250,000	SOFI CONSUMER LOAN PROGRAM 3.05% 26/12/2025	44,868	0.01
750,000	SOFI CONSUMER LOAN PROGRAM 3.18% 25/11/2025	143,816	0.03
645,000	SOFI CONSUMER LOAN PROGRAM 3.20% 25/08/2027	251,192	0.05
1,100,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	266,830	0.06
1,750,000	SOFI CONSUMER LOAN PROGRAM 3.28% 26/01/2026	402,751	0.08
1,000,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039	187,750	0.04
750,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	105,828	0.02
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC 2.05% 25/01/2041	67,534	0.01
1,250,000	SOFI PROFESSIONAL LOAN PROGRAM 2018 B TRUST 2.64% 26/08/2047	623,350	0.13
1,400,000	SOFI PROFESSIONAL LON PROGRAM 2017-D LLC VAR 25/09/2040	162,973	0.03
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-B LLC FRN 25/04/2035	94,883	0.02
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-C LLC FRN 27/08/2035	103,572	0.02
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036	43,597	0.01
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	42,087	0.01
3,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	707,231	0.15
1,750,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC VAR 25/08/2032	214,445	0.04
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	58,739	0.01
400,000	SOFI PROFESSIONAL LONA PROGRAM 2017-B LLC 1.83% 25/05/2040	22,895	0.00
300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	80,266	0.02
500,000	SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040	119,406	0.02
1,500,000	SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028	1,334,752	0.28
400,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 2.75% 15/11/2049	301,442	0.06
250,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 3.62% 17/10/2050	222,678	0.05
100,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 4.16% 17/10/2050	89,011	0.02
500,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	439,759	0.09
500,000	STEWART PARK CLO LTD VAR 15/01/2030	219,529	0.05
1,000,000	STONEMONT PORTFOLIO TRUST 2017 FRN 20/08/2030	852,499	0.18
3,000,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/03/2037	-	0.00
2,400,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/04/2031	246,411	0.05
52,700,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/01/2033	220,797	0.05
200,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/11/2034	12,283	0.00
16,580,668	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	23,329	0.00
6,250,000	STRUCTURED ASSET SECURITIES CORP FRN 25/04/2036	449,438	0.09
754,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2033	51,882	0.01
500,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2035	21,243	0.00
800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	2,270	0.00
2,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	1,420,017	0.29
400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	127,825	0.03
1,375,000	SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.37% 15/03/2023	1,207,297	0.25
600,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.93% 15/06/2022	122,354	0.03
500,000	TCI SYMPHONY CLO 2017-1 LTD VAR 15/07/2030	109,765	0.02
1,200,000	TERWIN MORTGAGE TRUST VAR 25/01/2037	227,043	0.05
3,850,000	TERWIN MORTGAGE TRUST VAR 25/04/2037	423,001	0.09
400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	284,870	0.06
500,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/08/2032	147,825	0.03
550,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/09/2035	445,481	0.09
400,000	TIDEWATER AUTO RECEIVABLES TRUST 3.12% 15/07/2022	170,987	0.04

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,440,000	TLF NATIONAL TAX LIEN TRUST 3.09% 15/12/2029	477,504	0.10
1,250,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	803,637	0.17
600,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	175,508	0.04
3,550,000	TOWD POINT MORTGAGE TRUST 2015-2 2.75% 25/11/2060	1,109,829	0.23
775,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	390,524	0.08
600,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	235,333	0.05
600,000	TOYOTA AUTO RECEIV 2013-B OWNER TRUST FRN 15/07/2020	52,861	0.01
700,000	TRAFIGURA SECURITISATION FRN 15/12/2020	614,870	0.13
1,250,000	TRAFIGURA SECURITISATION VAR 15/03/2022	1,091,494	0.23
200,000	TRAFIGURA SECURITISATION VAR 15/12/2020	176,643	0.04
250,000	TRAFIGURA SECURITISATION 4.29% 15/03/2022	225,379	0.05
500,000	TRALEE CDO LTD FRN 20/10/2028	405,285	0.08
1,500,000	TRILLIUM CREDIT CARD TRUST 11 VAR 26/09/2023	1,318,667	0.27
3,050,000	TRUMAN CAPITAL MORTGAGE LOAN TRUST VAR 25/03/2037	17,477	0.00
550,000	UNITED AUTO CREDIT SEC TRUST 2017-1 2.76% 13/10/2020	38,965	0.01
1,250,000	UNITED AUTO CREDIT SECURITIZATION 3.56% 10/08/2022	1,101,807	0.23
745,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	668,574	0.14
750,000	UPSTART SECURITIZATION TRUST 2017-1 3.33% 22/12/2025	228,307	0.05
2,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.887% 20/08/2025	1,104,884	0.23
250,000	VELOCITY COMMERCIAL CAPITAL FRN 25/04/2046	20,486	0.00
1,370,000	VERIZON OWNER TRUST 2016-1 1.42% 20/01/2021	98,853	0.02
400,000	VERIZON OWNER TRUST 2016-2 FRN 20/04/2022	351,686	0.07
600,000	VERIZON OWNER TRUST 2016-2 FRN 20/09/2022	526,752	0.11
600,000	VEROS AUTO RECEIVABLES TRUST 2017-1 2.84% 17/04/2023	58,456	0.01
1,750,000	VEROS AUTO RECEIVABLES TRUST 2017-1 3.63% 15/05/2023	780,990	0.16
165,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	141,846	0.03
750,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	658,459	0.14
75,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST FRN 20/07/2021	46,105	0.01
100,000	VOLVO FINANCIAL EQUIPEMENT LLC FRN 15/11/2022	88,113	0.02
750,000	VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023	661,721	0.14
600,000	WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043	420,243	0.09
250,000	WELK RESORTS 2015-A LLC 3.10% 15/03/2029	31,678	0.01
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022	1,316,444	0.27
515,000	WELLS FARGO HOME EQUITY ABS TRUST VAR 25/01/2037	39,902	0.01
275,000	WELLS FARGO HOME EQUITY ASSET BACKED SECURITIES 2006-2 TRUST FRN 25/07/2036	38,616	0.01
600,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	264,989	0.05
600,000	WESTGATE RESORTS LTD 3.58% 20/12/2031	382,569	0.08
1,500,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	665,384	0.14
100,000	WESTGATE RESORTS 2016-1 LLC 3.50% 20/12/2028	29,409	0.01
1,000,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST FRN 15/09/2021	405,232	0.08
63,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	55,350	0.01
500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2018-1 FRN 15/12/2020	70,487	0.01
2,500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.32% 16/10/2023	2,216,417	0.45
250,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2014-2 2.67% 17/05/2021	219,412	0.05
500,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 6.41% 15/05/2023	441,569	0.09
200,000	WHEELS SPV LLC 1.88% 20/04/2026	65,411	0.01
250,000	WIND RIVER CLI I LTD FRN 15/10/2027	218,979	0.05
350,000	WIND RIVER CLI I LTD FRN 20/10/2030	305,022	0.06
3,400,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	500,954	0.10
500,000	WORLD OMNI AUTO RECEIVABLES TRUST FRN 16/02/2021	51,066	0.01
300,000	WORLD OMNI AUTO RECEIVABLES TRUST 2.19% 17/05/2021	91,405	0.02
500,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	388,887	0.08
Otros valores mobiliarios		**1**	**0.00**
	Títulos respaldados por activos y títulos con respaldo hipotecario	**1**	**0.00**
	Servicios financieros	*1*	*0.00*
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
Instrumentos del mercado monetario		**21,926,243**	**4.53**
	Bonos	**21,926,243**	**4.53**
	Artículos domésticos y construcción de viviendas	*881,446*	*0.18*
1,005,000	MOHAWK INDUSTRIES INC 0% 01/07/2019	881,446	0.18
	Bancos	*2,710,546*	*0.56*
550,000	BNP PARIBAS NEW YORK FRN 18/09/2019	483,433	0.10
2,520,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH FRN 21/10/2019	2,227,113	0.46
	Comercios generales	*877,451*	*0.18*
500,000	AUTOZONE INC 0% 01/07/2019	438,723	0.09
500,000	AUTOZONE INC 0% 02/07/2019	438,728	0.09
	Construcción y materiales	*438,494*	*0.09*
500,000	SHERWIN WILLIAMS CO 0% 08/07/2019	438,494	0.09
	Electricidad	*2,233,603*	*0.46*
500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 09/07/2019	438,279	0.09
750,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 12/08/2019	656,067	0.14

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 15/07/2019	438,089	0.09
800,000	PPL CAPITAL FUNDING INC 0% 18/07/2019	701,168	0.14
	Energías alternativas	*1,750,369*	*0.36*
1,000,000	DU PONT DE NEMOURS 0% 26/08/2019	873,845	0.18
500,000	NATIONAL GRID USA 0% 03/07/2019	438,468	0.09
500,000	NATIONAL GRID USA 0% 22/07/2019	438,056	0.09
	Equipo, distribución y servicios petrolíferos	*1,502,330*	*0.31*
964,000	TRANSCANADA PIPELINES LTD 0% 10/07/2019	845,245	0.17
500,000	TRANSCANADA PIPELINES LTD 0% 12/07/2019	438,184	0.09
250,000	TRANSCANADA PIPELINES LTD 0% 24/07/2019	218,901	0.05
	Equipo y servicios sanitarios	*1,312,897*	*0.27*
500,000	BOSTON SCIENTIFIC CORP 0% 05/07/2019	438,468	0.09
500,000	BOSTON SCIENTIFIC CORP 0% 09/08/2019	437,289	0.09
500,000	BOSTON SCIENTIFIC CORP 0% 16/08/2019	437,140	0.09
	Fondos de inversión inmobiliarios	*438,184*	*0.09*
500,000	UDR INC 0% 12/07/2019	438,184	0.09
	Gas, agua y suministros públicos múltiples	*3,079,732*	*0.64*
1,000,000	CENTERPOINT ENERGY INC 0% 11/07/2019	876,444	0.18
500,000	CENTERPOINT ENERGY INC 0% 12/07/2019	438,347	0.09
1,000,000	DUKE ENERGY CORP 0% 15/07/2019	876,490	0.19
500,000	DUKE ENERGY CORP 0% 18/07/2019	438,181	0.09
514,000	DUKE ENERGY CORP 0% 24/07/2019	450,270	0.09
	Industria general	*1,093,601*	*0.23*
500,000	BELL CANADA DISC COML 0% 04/09/2019	436,584	0.09
250,000	BELL CANADA DISC COML 0% 10/07/2019	219,190	0.05
500,000	BELL CANADA DISC COML 0% 22/07/2019	437,827	0.09
	Productores de petróleo y gas	*1,531,411*	*0.32*
750,000	ENI FINANCE USA INC 0% 05/08/2019	656,782	0.14
500,000	ENI FINANCE USA INC 0% 15/07/2019	438,066	0.09
500,000	ENI FINANCE USA INC 0% 30/08/2019	436,563	0.09
	Servicios financieros	*2,894,109*	*0.60*
527,000	BELL TELEPHONE CO CDA 0% 14/08/2019	460,678	0.10
500,000	DOMINION GAS HOLDINGS LLC 0% 16/07/2019	438,266	0.09
1,000,000	FEDERATION DES CAISSES DESJARDINS 0% 10/07/2019	876,888	0.17
250,000	FEDERATION DES CAISSES DESJARDINS 0% 16/07/2019	219,134	0.05
500,000	FORD MOTOR CREDIT CO LLC 0% 01/07/2019	438,480	0.09
525,000	FORD MOTOR CREDIT CO LLC 0% 08/07/2019	460,663	0.10
	Telecomunicaciones de línea fija	*1,182,070*	*0.24*
250,000	AT&T INC 0% 06/08/2019	218,923	0.05
1,100,000	AT&T INC 0% 29/07/2019	963,147	0.19
Total cartera de títulos		**461,566,047**	**95.37**

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**658,308,073**	**85.48**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**648,100,885**	**84.15**
	Acciones	**399,667**	**0.05**
	Grecia	*399,667*	*0.05*
3,050,892	FRIGOGLASS S.A.L.C.	399,667	0.05
	Bonos	**640,793,904**	**83.20**
	Alemania	*38,727,836*	*5.03*
5,308,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	4,898,700	0.64
3,000,000	ALLIANZ SE 3.875% - 07/09/2016 - PERPETUAL	2,429,650	0.32
3,750,000	COMMERZBANK AG 4.00% 23/03/2026	4,294,388	0.56
928,000	CTC BONDCO GMBH 5.25% 15/12/2025	948,671	0.12
400,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	409,588	0.05
3,140,110	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	3,190,964	0.41
400,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	406,116	0.05
3,000,000	LANXESS AG VAR 06/12/2076	3,312,375	0.43
1,223,000	PLATIN 1426 GMBH 5.375% 15/06/2023	1,238,605	0.16
4,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	4,864,416	0.63
2,000,000	UNITYMEDIA GMBH 3.75% 15/01/2027	2,123,390	0.28
4,000,000	UNITYMEDIA NRW GMBH 4.00% 15/01/2025	4,162,360	0.54
6,600,000	UNITYMEDIA NRW GMBH 4.625% 15/02/2026	6,448,613	0.84
	Argentina	*10,598*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	10,598	0.00
2	ARGENTINAI 0.00% 31/12/2033	-	0.00
	Australia	*4,129,459*	*0.54*
4,100,000	ORIGIN ENERGY FINANCE LTD VAR 16/09/2074	4,129,459	0.54
	Austria	*5,951,464*	*0.77*
2,800,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	3,221,582	0.42
1,000,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	1,023,515	0.13
1,656,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	1,706,367	0.22
	Bélgica	*3,540,398*	*0.46*
1,800,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	1,581,588	0.21
2,000,000	KBC GROUP SA/NV VAR - 24/04/2018 - PERPETUAL	1,958,810	0.25
	Canadá	*12,521,701*	*1.63*
7,100,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	7,211,435	0.93
980,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	1,129,015	0.15
1,300,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	1,069,406	0.14
1,250,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023	1,067,028	0.14
2,250,000	HUDBAY MINERALS INC 7.625% 15/01/2025	2,044,817	0.27
	Chile	*1,503,218*	*0.20*
1,500,000	CHILE 0.83% 02/07/2031	1,503,218	0.20
	Dinamarca	*3,312,867*	*0.43*
3,878,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	3,312,867	0.43
	España	*24,108,741*	*3.13*
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	3,731,220	0.48
1,000,000	BANCO DE SABADELL SA VAR - 18/05/2017 - PERPETUAL	1,000,620	0.13
1,000,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	980,185	0.13
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,526,917	0.20
4,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	4,366,940	0.57
1,800,000	BANKINTER SA VAR 06/04/2027	1,872,243	0.24
1,600,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	1,503,296	0.20
3,000,000	CAIXABANK S.A VAR 14/07/2028	3,149,010	0.41
2,400,000	CAIXABANK S.A VAR 15/02/2027	2,553,108	0.33
2,000,000	CAIXABANK S.A 1.375% 19/06/2026	2,027,210	0.26
1,485,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	1,395,922	0.18
1,950,846	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	644	0.00
625,232	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	1,426	0.00
	Estados Unidos de América	*45,483,982*	*5.91*
2,135,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,188,364	0.28
2,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	2,189,528	0.28
2,000,000	BELDEN INC 3.375% 15/07/2027	2,088,790	0.27
1,500,000	CEMEX FINANCE LLC 4.625% 15/06/2024	1,578,878	0.21
3,518,000	EQUINIX INC 2.875% 01/02/2026	3,693,161	0.48
1,250,000	EQUINIX INC 2.875% 01/10/2025	1,306,206	0.17
2,461,000	IMS HEALTH INC 3.50% 15/10/2024	2,530,979	0.33
6,753,000	IRON MOUNTAIN INC 3.00% 15/01/2025	6,980,846	0.92
1,900,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	1,947,415	0.25
250,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	258,325	0.03
3,000,000	QUINTILES IMS INC 2.875% 15/09/2025	3,121,545	0.41
3,790,000	QUINTILES IMS INC 3.25% 15/03/2025	3,913,630	0.51
1,942,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	1,952,380	0.25
3,590,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	3,493,914	0.45
4,078,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,225,929	0.55
4,400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	4,014,092	0.52
	Filipinas	*1,420,580*	*0.18*
1,400,000	PHILIPPINES 0.875% 17/05/2027	1,420,580	0.18
	Finlandia	*1,984,904*	*0.26*
1,492,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	1,448,866	0.19
500,000	SAMPO PLC VAR 23/05/2049	536,038	0.07
	Francia	*102,733,042*	*13.33*
5,600,000	ALTICE FRANCE SA 5.625% 15/05/2024	3,495,861	0.45
650,000	ALTICE FRANCE SA 5.875% 01/02/2027	705,253	0.09
1,000,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	1,059,785	0.14
2,500,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	1,314,975	0.17
2,700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	2,271,281	0.29
8,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	6,921,280	0.90

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
6,000,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	5,257,920	0.68
3,100,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	2,634,210	0.34
3,850,000	CMA CGM 5.25% 15/01/2025	2,985,213	0.39
2,900,000	CMA CGM 7.75% 15/01/2021	2,685,893	0.35
4,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	4,426,940	0.57
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	1,741,215	0.23
1,295,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	1,405,982	0.18
7,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	7,866,075	1.02
5,283,000	ELECTRICITE DE FRANCE SA VAR - REGS - 22/01/2014 - PERPETUAL	4,774,021	0.62
1,000,000	ELIS SA 1.75% 11/04/2024	1,035,810	0.13
2,531,000	FAURECIA SA 2.625% 15/06/2025	2,646,716	0.34
1,395,000	FAURECIA SA 3.625% 15/06/2023	1,425,376	0.19
2,500,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	2,910,587	0.38
3,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,744,990	0.49
2,400,000	LA FINANCIERE ATALIAN SA 4.00% 15/05/2024	1,808,916	0.23
4,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	4,495,000	0.58
500,000	LOXAM 2.875% 15/04/2026	501,890	0.07
1,500,000	LOXAM 3.50% 03/05/2023	1,533,533	0.20
3,804,000	LOXAM 3.50% 15/04/2022	3,890,920	0.51
500,000	LOXAM 4.50% 15/04/2027	499,590	0.06
750,000	LOXAM 6.00% 15/04/2025	791,569	0.10
951,000	NOVAFIVES 5.00% 15/06/2025	913,683	0.12
400,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	414,564	0.05
3,000,000	ORANO SA 3.125% 20/03/2023	3,171,630	0.41
600,000	ORANO SA 3.375% 23/04/2026	624,480	0.08
5,000,000	ORANO SA 3.50% 22/03/2021	5,282,050	0.69
2,000,000	ORANO SA 4.875% 23/09/2024	2,283,690	0.30
2,058,000	PAPREC HOLDING SA 4.00% 31/03/2025	1,993,657	0.26
2,056,000	PEUGEOT SA 2.00% 23/03/2024	2,169,882	0.28
2,274,000	REXEL SA 2.125% 15/06/2025	2,351,998	0.31
900,000	REXEL SA 2.75% 15/06/2026	942,026	0.12
1,500,000	SOLVAY FINANCE VAR - 12/11/2013 - PERPETUAL	1,744,583	0.23
2,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	2,173,870	0.28
2,000,000	SPCM SA 4.875% 15/09/2025	1,774,438	0.23
1,900,000	SPIE SA 3.125% 22/03/2024	2,061,690	0.27
	Irlanda	*28,961,199*	*3.76*
1,500,000	AIB GROUP PLC VAR 26/11/2025	1,573,335	0.20
729,000	AIB GROUP PLC 1.50% 29/03/2023	749,798	0.10
4,795,000	ALLIED IRISH BANKS PLC VAR - 03/12/2015 - PERPETUAL	5,184,258	0.67
2,895,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	2,989,942	0.39
3,767,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	3,343,824	0.43
6,000,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	6,448,650	0.85
1,000,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	857,218	0.11
1,000,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	875,650	0.11
2,900,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	3,118,312	0.40
1,100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,200,447	0.16
2,266,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	2,619,765	0.34
	Isla de Guernsey	*6,023,823*	*0.78*
2,385,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,535,601	0.33
3,618,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	3,488,222	0.45
	Isla de Jersey	*4,277,467*	*0.56*
600,000	AA BOND CO LIMITED 5.50% 31/07/2022	575,854	0.07
2,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	1,674,910	0.22
1,843,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	2,026,703	0.27
	Islas Bermudas	*3,309,121*	*0.43*
5,034,000	DIGICEL LTD 6.00% 15/04/2021	3,309,121	0.43
	Islas Caimán	*15,312,024*	*1.99*
4,400,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,435,539	0.45
3,500,000	MIZZEN BONDCO 7.00% 01/05/2021	3,634,393	0.47
2,173,914	TELFORE OFFSHORE LTD 14.00% 12/02/2024	974,253	0.13
470,018	TELFORE OFFSHORE LTD 15.00% PERPETUAL	416,373	0.05
7,200,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	6,851,466	0.89
	Italia	*89,274,836*	*11.59*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	293,025	0.04
1,186,000	ASSICURAZIONI GENERALI SPA VAR - 21/11/2014 - PERPETUAL	1,237,888	0.16
700,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	753,246	0.10
2,100,000	BANCO BPM SPA 2.00% 08/03/2022	2,115,929	0.27
2,000,000	BANCO BPM SPA 2.75% 27/07/2020	2,050,380	0.27
1,500,000	BANCO BPM SPA 6.00% 05/11/2020	1,578,600	0.20
2,500,000	BANCO BPM SPA 6.375% 31/05/2021	2,699,850	0.35
3,800,000	BANCO BPM SPA 7.125% 01/03/2021	4,118,250	0.53
640,000	CMC RAVENNA 0% 15/02/2023	32,384	0.00
1,630,000	DIOCLE SPA VAR 30/06/2026	1,648,924	0.21
380,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	430,270	0.06
1,932,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	2,016,960	0.26
4,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	4,550,262	0.59
1,600,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,383,864	0.18
7,400,000	INTESA SANPAOLO SPA VAR - 30/09/2009 - PERPETUAL	7,573,086	0.99
5,700,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	6,787,930	0.88
1,000,000	ITALY BTP 0.35% 01/11/2021	998,000	0.13
500,000	ITALY BTP 1.50% 01/08/2019	500,718	0.07
1,000,000	ITALY BTP 4.25% 01/09/2019	1,007,310	0.13
4,545,000	LEONARDO SPA 1.50% 07/06/2024	4,614,924	0.60
4,000,000	LEONARDO SPA 4.875% 24/03/2025	4,712,740	0.61
2,589,000	SISAL HLDG ISTITUTO DI PAGAMENTO SPA 7.00% 31/07/2023	2,672,003	0.35
2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,319,468	0.30
6,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	6,356,880	0.83
2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	2,117,420	0.27

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,028,660	0.13
2,000,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	1,995,670	0.26
6,500,000	UNICREDIT SPA VAR 03/01/2027	6,795,002	0.88
3,959,000	UNICREDIT SPA VAR 28/10/2025	4,171,757	0.54
7,108,000	UNICREDIT SPA 6.95% 31/10/2022	8,327,022	1.09
4,500,000	WASTE ITALIA SPA 0% 15/11/2019 DEFAULTED	157,050	0.02
1,575,000	WIND TRE S P A 2.625% 20/01/2023	1,589,774	0.21
640,000	WIND TRE S P A 3.125% 20/01/2025	639,590	0.08
	Japón	*7,671,270*	*1.00*
4,700,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	4,879,657	0.64
2,500,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	2,791,613	0.36
	Lituania	*3,181,220*	*0.41*
3,100,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	3,181,220	0.41
	Luxemburgo	*60,915,075*	*7.91*
3,500,000	ALTICE FINCO S.A 9.00% 15/06/2023	3,660,755	0.48
900,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	917,928	0.12
3,000,000	ARCELORMITTAL SA 3.125% 14/01/2022	3,220,380	0.42
5,000,000	ARD FINANCE SA 6.625% 15/09/2023	5,208,025	0.68
1,090,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024	1,129,055	0.15
1,000,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	1,159,382	0.15
1,871,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	1,962,352	0.25
1,300,000	CONTOURGLOBAL POWER HOLDINGS 3.375% 01/08/2023	1,351,682	0.18
2,948,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	2,918,859	0.38
3,300,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	3,731,310	0.48
2,995,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,231,290	0.42
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,009,706	0.13
2,000,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	2,120,870	0.28
1,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	1,031,475	0.13
2,458,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% 15/09/2021	1,625,770	0.21
820,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 15/07/2024	741,575	0.10
1,450,000	PICARD BONDO 5.50% 30/11/2024	1,261,377	0.16
2,146,000	PUMA INTL FINANCING 5.00% 24/01/2026	1,677,952	0.22
1,000,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	1,104,800	0.14
4,000,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	4,227,200	0.55
1,400,000	SWISSPORT FINANCING SARL 9.75% 15/12/2022	1,499,281	0.19
1,427,000	TAKKO LUXEMBOURG 2 SCA 5.375% 15/11/2023	1,198,823	0.16
3,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	4,127,430	0.54
7,000,000	TELENET FINANCE VL LUXEMBOURG SCA 4.875% 15/07/2027	6,863,220	0.88
4,423,000	TOPAZ MARINE SA 9.125% 26/07/2022	3,934,578	0.51
	México	*9,078,512*	*1.18*
2,765,000	CEMEX SAB DE CV 2.75% 05/12/2024	2,829,936	0.37
3,483,000	NEMAK SAB DE CV 3.25% 15/03/2024	3,614,013	0.47
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,634,563	0.34

Cantidad		Valor de mercado EUR	% del VL
	Países Bajos	*93,133,389*	*12.08*
2,000,000	ALTICE EUROPE NV 6.25% 15/02/2025	1,995,860	0.26
3,000,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	3,140,280	0.41
1,000,000	AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,043,635	0.14
2,000,000	COOPERATIEVE RABOBANK UA VAR - 29/12/2013 - PERPETUAL	2,453,040	0.32
2,582,000	DUFRY ONE BONDS 2.50% 15/10/2024	2,664,056	0.35
5,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	6,126,560	0.79
3,000,000	HEMA BONDCO II BV 8.50% 15/01/2023	2,046,510	0.27
4,212,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	4,454,422	0.58
2,000,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	2,178,020	0.28
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,127,467	0.15
2,118,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	2,329,948	0.30
2,000,000	NN GROUP NV VAR 13/01/2048	2,300,700	0.30
3,000,000	NN GROUP NV VAR PERPETUAL	3,316,650	0.43
2,100,000	NYRSTAR NETHERLANDS 0% 15/03/2024	903,000	0.12
1,500,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	1,634,318	0.21
3,704,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	3,451,976	0.45
4,300,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	4,893,679	0.64
2,000,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	2,170,205	0.28
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,939,846	0.38
400,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	385,840	0.05
5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	5,273,400	0.67
1,800,000	SUNSHINE MID BV 6.50% 15/05/2026	1,874,853	0.24
4,600,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	4,669,736	0.61
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	5,765,750	0.74
4,850,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	4,026,664	0.52
800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	591,204	0.08
2,573,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,475,805	0.32
8,000,000	UPC HOLDINGS BV 3.875% 15/06/2029	8,439,520	1.09
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL - 1	2,543,125	0.33
2,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL - 2	2,856,168	0.37
3,367,000	VTR FINANCE BV 6.875% 15/01/2024	3,061,152	0.40
	Portugal	*1,225,313*	*0.16*
2,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	490,000	0.06
2,500,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	735,313	0.10
	Reino Unido	*58,937,618*	*7.65*
4,000,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	3,817,640	0.50
3,600,000	BARCLAYS PLC VAR 07/02/2028	3,539,358	0.46
1,200,000	BOPARAN FINANCE PLC 4.375% 15/07/2021	677,328	0.09
1,469,000	INEOS FINANCE PLC 2.125% 15/11/2025	1,460,898	0.19
1,000,000	INEOS FINANCE PLC 2.875% 01/05/2026	1,014,870	0.13
2,392,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	2,058,208	0.27
1,000,000	JAGUAR LAND ROVER PLC 3.875% 01/03/2023	997,301	0.13

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,900,000	JAGUAR LAND ROVER PLC 4.50% 15/01/2026	1,688,568	0.22
2,200,000	JERROLD FINCO PLC 6.25% 15/09/2021	2,514,572	0.33
2,000,000	MATALAN FINANCE PLC 6.75% 31/01/2023	2,128,766	0.28
500,000	MATALAN FINANCE PLC 9.50% 31/01/2024	519,284	0.07
2,300,000	NEMEAN BONDCO PLC FRN 01/02/2023	2,485,455	0.32
1,000,000	NEMEAN BONDCO PLC 7.375% 01/02/2024	1,083,594	0.14
1,150,000	NMG FINCO PLC 5.00% 01/08/2022	1,244,970	0.16
900,000	OTE PLC 2.375% 18/07/2022	953,267	0.12
6,000,000	OTE PLC 3.50% 09/07/2020	6,200,610	0.80
1,599,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	1,403,850	0.18
2,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	2,269,422	0.29
500,000	STRETFORD 79 4.625% 15/03/2025	504,850	0.07
4,500,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	4,902,458	0.64
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	457,776	0.06
3,115,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	3,158,034	0.41
2,791,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	2,951,134	0.38
7,000,000	TULLOW OIL PLC 6.25% 15/04/2022	6,207,613	0.80
2,000,000	VIRGIN MEDIA FINANCE PLC 5.125% 15/02/2022	2,238,623	0.29
1,313,000	VOYAGE CARE BONDCO PLC 10.00% 01/11/2023	1,371,988	0.18
1,000,000	VOYAGE CARE BONDCO PLC 5.875% 01/05/2023	1,087,181	0.14
	Singapur	*1,239,931*	*0.16*
1,400,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	1,239,931	0.16
	Suecia	*11,160,881*	*1.45*
4,278,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	4,481,547	0.58
2,080,000	VOLVO CAR AB 2.00% 24/01/2025	2,118,220	0.28
1,500,000	VOLVO CAR AB 2.125% 02/04/2024	1,541,813	0.20
2,687,000	VOLVO TREASURY AB VAR 10/03/2078	3,019,301	0.39
	Turquía	*1,663,435*	*0.22*
2,000,000	TURK TELEKOMUNIKASYON A.S. 4.875% 19/06/2024	1,663,435	0.22
	Bonos convertibles	**6,907,285**	**0.90**
	Italia	*6,907,285*	*0.90*
7,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	6,907,285	0.90
	Warrants, Derechos	**29**	**0.00**
	España	*29*	*0.00*
4,151	ISOUNITS SM WARRANT 30/12/2021	29	0.00
Otros valores mobiliarios		**2,889,338**	**0.38**
	Bonos	**2,889,338**	**0.38**
	España	*2,070*	*0.00*
1,950,846	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	644	0.00
625,232	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	1,426	0.00
	Luxemburgo	*140,002*	*0.02*
1,700,000	IT HLDG FIN NOTES 0% 15/11/2012 DEFAULTED	2	0.00
4,000,000	M AND G FINANCE SA 0% - 09/03/2007 - PERPETUAL	140,000	0.02
	Países Bajos	*2,749,336*	*0.36*
2,837,409	FRIGOGLASS FINANCE BV VAR 31/12/2021	2,749,336	0.36
	Warrants, Derechos	**-**	**0.00**
	Reino Unido	*-*	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS	-	0.00
Acción/Participaciones de OICVM/OIC		**7,317,850**	**0.95**
	Acción/Participaciones en fondos de inversión	**7,317,850**	**0.95**
	Luxemburgo	*7,317,850*	*0.95*
5,000	PI INVESTMENT FUNDS-EURO HIGH YIELD EX FINANCIALS I ND	7,317,850	0.95
Total cartera de títulos		**658,308,073**	**85.48**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**693,572,945**	**83.19**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**627,417,250**	**75.25**
	Bonos	**624,456,985**	**74.89**
	Alemania	*15,092,456*	*1.81*
1,347,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	1,243,133	0.15
2,617,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	2,653,310	0.32
900,000	COMMERZBANK AG 7.75% 16/03/2021	1,012,982	0.12
656,000	CTC BONDCO GMBH 5.25% 15/12/2025	670,612	0.08
700,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	716,779	0.09
6,000,000	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	6,097,170	0.73
1,226,000	PLATIN 1426 GMBH 5.375% 15/06/2023	1,241,644	0.15
1,400,000	UNITYMEDIA NRW GMBH 4.00% 15/01/2025	1,456,826	0.17
	Arabia Saudí	*1,974,460*	*0.24*
2,250,000	SAUDI ARABIA 2.375% 26/10/2021	1,974,460	0.24
	Argentina	*8,176,031*	*0.98*
607,000	ARGENTINA 5.375% 20/01/2023	465,266	0.06
972,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	820,345	0.10
1,900,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	1,140,934	0.14
4,121,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	3,320,087	0.39
1,267,000	GENNEIA SA 8.75% 20/01/2022	1,028,408	0.12
4,300,000	PROVINCIA DE BUENOS AIRES VAR 01/05/2020	1,400,991	0.17
	Austria	*8,595,495*	*1.03*
3,525,000	ELDORADO INTERANATIONAL FINANCE 8.625% 16/06/2021	3,250,968	0.39
1,000,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	1,150,565	0.14
1,400,000	ERSTE GROUP BANK AG VAR - 12/04/2017 - PERPETUAL	1,607,438	0.19
2,000,000	JBS INVESTMENTS GMBH 7.25% 03/04/2024	1,825,983	0.22
800,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	760,541	0.09
	Bélgica	*4,735,833*	*0.57*
1,600,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,405,856	0.17
3,400,000	KBC GROUP SA/NV VAR PERPETUAL	3,329,977	0.40
	Brasil	*11,779,759*	*1.41*
1,300,000	BANCO A BC BRASIL SA 7.875% 08/04/2020	1,181,826	0.14
600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	605,461	0.07
3,000,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 6.875% 30/07/2019	2,642,123	0.32
4,000,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	3,646,014	0.44
2,532,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	2,336,441	0.28
1,500,000	OI SA 10.00% 27/07/2025	1,367,894	0.16
	Canadá	*7,220,417*	*0.87*
1,600,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	1,625,112	0.19
1,400,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	1,151,668	0.14
68,000	FIRST QUANTUM MINERALS LTD 7.00% 15/02/2021	60,582	0.01
300,000	FIRST QUANTUM MINERALS LTD 7.00% 15/02/2021	267,275	0.03
1,000,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023	853,622	0.10
1,300,000	FRONTERA ENERGY CORPORATION 9.70% 25/06/2023	1,217,340	0.15
2,250,000	HUDBAY MINERALS INC 7.625% 15/01/2025	2,044,818	0.25
	Chile	*2,007,320*	*0.24*
1,600,000	CHILE 0.83% 02/07/2031	1,603,432	0.19
600,000	NOVA AUSTRAL SA 8.25% 26/05/2021	403,888	0.05
	China	*4,065,380*	*0.49*
4,046,000	SHOUGANG CORP 1.35% 07/08/2020	4,065,380	0.49
	Colombia	*1,517,520*	*0.18*
1,700,000	COLOMBIA TELECOMUNICACIONES SA 5.375% 27/09/2022	1,517,520	0.18
	Egipto	*7,892,414*	*0.95*
2,500,000	EGYPT 4.75% 11/04/2025	2,559,675	0.31
2,717,000	EGYPT 5.577% 21/02/2023	2,429,374	0.29
3,200,000	EGYPT 6.125% 31/01/2022	2,903,365	0.35
	Emiratos Árabes Unidos	*3,870,312*	*0.46*
3,690,000	DP WORLD LTD 2.375% 25/09/2026	3,870,312	0.46
	España	*20,718,497*	*2.49*
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	4,963,000	0.60
900,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	906,669	0.11
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	621,870	0.07
800,000	BANCO DE SABADELL SA VAR - 18/05/2017 - PERPETUAL	800,496	0.10
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,526,918	0.18
3,500,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	3,821,072	0.46
1,800,000	BANCO SANTANDER SA VAR - 19/03/2018 - PERPETUAL	1,706,679	0.20
800,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	823,740	0.10
600,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	672,432	0.08
2,000,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	1,879,120	0.23
300,000	CAIXABANK S.A VAR 15/02/2027	319,139	0.04
2,500,000	CAIXABANK S.A 2.375% 01/02/2024	2,677,362	0.32
	Estados Unidos de América	*34,298,588*	*4.11*
702,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	719,546	0.09
200,000	ALLIANCE DATA SYSTEMS CORP 5.25% 15/11/2023	208,472	0.03
950,000	ALLY FINANCIAL INC 4.25% 15/04/2021	852,844	0.10
1,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	1,094,764	0.13
250,000	ANTERO RESOURCES CORPORATION 5.125% 01/12/2022	211,010	0.03
1,000,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	1,034,655	0.12
3,901,000	BANK OF AMERICA CORP FRN 04/05/2023	3,928,834	0.48
850,000	BANK OF AMERICA CORP FRN 20/01/2023	755,502	0.09
2,000,000	BBRAZIL LOAN TRUST 1 5.477% 24/07/2023	1,125,077	0.13
800,000	BEAZER HOMES INC VAR 15/03/2022	734,738	0.09
667,000	BELDEN INC 2.875% 15/09/2025	690,879	0.08

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
750,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	693,174	0.08
200,000	CEMEX FINANCE LLC 6.00% 01/04/2024	181,295	0.02
600,000	CONTINENTAL RESOURCES INC 5.00% 15/09/2022	531,852	0.06
750,000	EQUINIX INC 2.875% 01/10/2025	783,724	0.09
2,000,000	EQUINIX INC 2.875% 15/03/2024	2,095,000	0.25
4,500,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	4,514,288	0.55
1,600,000	IMS HEALTH INC 3.50% 15/10/2024	1,645,496	0.20
400,000	IRON MOUNTAIN INC 6.00% 15/08/2023	361,830	0.04
3,859,000	MORGAN STANLEY FRN 08/11/2022	3,876,520	0.46
150,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	154,995	0.02
1,000,000	QUINTILES IMS INC 2.875% 15/09/2025	1,040,515	0.12
1,000,000	REYNOLDS GROUP ISSUER INC 5.125% 15/07/2023	895,921	0.11
1,030,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	978,758	0.12
1,364,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	1,260,760	0.15
1,500,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,554,413	0.19
400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	364,917	0.04
2,150,000	SPRINT CORPORATION 7.25% 15/09/2021	2,008,809	0.24
	Filipinas	*2,642,798*	*0.32*
3,055,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	2,642,798	0.32
	Finlandia	*720,549*	*0.09*
742,000	NORDEA BANK ABP VAR PERPETUAL	720,549	0.09
	Francia	*31,879,295*	*3.82*
1,194,000	3AB OPTIQUE DEVELOPMENT VAR 01/10/2023	1,147,792	0.14
1,400,000	ALTICE FRANCE SA 5.625% 15/05/2024	873,965	0.10
500,000	AUTODIS 4.375% 01/05/2022	505,030	0.06
450,000	AXA SA VAR 16/04/2040	468,763	0.06
2,024,000	BNP PARIBAS SA FRN 22/09/2022	2,052,831	0.25
2,000,000	BPCE SA FRN 09/03/2022	2,035,500	0.24
2,800,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	1,472,772	0.18
900,000	CASINO GUICHARD PERRACHON SA VAR 06/08/2019	896,463	0.11
1,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	865,160	0.10
500,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	438,160	0.05
3,900,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	3,314,005	0.39
1,000,000	CMA CGM 5.25% 15/01/2025	775,380	0.09
700,000	CMA CGM 7.75% 15/01/2021	648,319	0.08
400,000	CNP ASSURANCES VAR 30/09/2041	459,456	0.06
600,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	615,126	0.07
1,100,000	ELIS SA 1.75% 11/04/2024	1,139,391	0.14
2,500,000	ELIS SA 1.875% 15/02/2023	2,629,925	0.31
1,476,000	FAURECIA SA 2.625% 15/06/2025	1,543,483	0.19
1,676,000	FAURECIA SA 3.625% 15/06/2023	1,712,495	0.21
850,000	LOXAM 3.50% 03/05/2023	869,002	0.10
1,600,000	LOXAM 3.50% 15/04/2022	1,636,560	0.20
100,000	LOXAM 4.25% 15/04/2024	105,342	0.01
300,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	310,923	0.04
360,000	RCI BANQUE SA FRN 08/07/2020	360,301	0.04
500,000	RCI BANQUE SA FRN 12/04/2021	502,150	0.06
500,000	SOCIETE GENERALE SA VAR 16/09/2026	522,365	0.06
2,300,000	SPIE SA 3.125% 22/03/2024	2,495,730	0.30
1,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	1,071,120	0.13
400,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	411,786	0.05
	Ghana	*879,076*	*0.11*
920,278	REPUBLIC OF GHANA 7.875% 07/08/2023	879,076	0.11
	Grecia	*14,810,309*	*1.78*
2,000,000	ALPHA BANK AE 2.50% 05/02/2023	2,107,060	0.25
3,238,000	EUROBANK ERGASIAS SA 2.75% 02/11/2020	3,336,986	0.40
2,100,000	GREECE 3.45% 02/04/2024	2,309,013	0.28
1,000,000	GREECE 3.50% 30/01/2023	1,085,205	0.13
3,109,000	GREECE 4.375% 01/08/2022	3,435,040	0.42
2,462,000	NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	2,537,005	0.30
	Hong Kong (China)	*14,519,045*	*1.74*
1,000,000	BANK OF CHINA LTD VAR - REGS - 14/09/2018 - PERPETUAL	938,365	0.11
800,000	BOCOM LEASING MANAGEMENT HONG KONG COMPANY LTD 4.00% 22/01/2022	719,157	0.09
5,000,000	CGNPC INTERNATIONAL LTD 1.625% 11/12/2024	5,181,850	0.62
6,347,000	CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	6,500,122	0.77
341,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	301,682	0.04
469,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	419,252	0.05
531,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR - 14/09/2017 - PERPETUAL	458,617	0.06
	Hungría	*1,538,460*	*0.18*
1,628,000	OTP BANK PLC VAR - 31/10/2006 - PERPETUAL	1,538,460	0.18
	India	*2,641,135*	*0.32*
3,000,000	JSW STEEL LTD 4.75% 12/11/2019	2,641,135	0.32
	Indonesia	*885,261*	*0.11*
1,000,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	885,261	0.11
	Irlanda	*42,799,602*	*5.13*
775,000	AIB GROUP PLC VAR 26/11/2025	812,890	0.10
1,824,000	AIB GROUP PLC 1.50% 29/03/2023	1,876,039	0.23
5,850,000	ALFA BOND ISSUANCE PLC 7.50% 26/09/2019	5,188,716	0.62
857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	865,094	0.10
6,900,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	7,460,142	0.88
1,500,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	1,549,193	0.19
200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	177,532	0.02
1,070,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	991,347	0.12
1,000,000	BORETS FINANCE LTD 6.50% 07/04/2022	883,935	0.11
3,246,000	CBOM FINANCE PLC 5.55% 14/02/2023	2,832,540	0.34
3,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	2,659,312	0.32
500,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	507,543	0.06
4,379,000	GBP EUROBOND FINANCE PLC 4.00% 01/07/2019	4,392,969	0.53
5,000,000	MMC FINANCE DAC 5.55% 28/10/2020	4,527,090	0.54
2,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	2,497,441	0.30

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,000,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	3,502,599	0.42
2,000,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	1,769,652	0.21
280,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	305,568	0.04
	Isla de Guernsey	*2,678,353*	*0.32*
2,778,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	2,678,353	0.32
	Isla de Jersey	*3,008,595*	*0.36*
2,495,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	2,743,691	0.33
600,000	WEST CHINA CEMENT 6.50% 11/09/2019	264,904	0.03
	Isla de Man	*2,353,151*	*0.28*
2,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	2,353,151	0.28
	Islas Bermudas	*2,634,863*	*0.32*
1,300,000	CHINA OIL AND GAS 5.00% 07/05/2020	1,144,110	0.14
569,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	276,186	0.03
1,350,000	FLY LEASING LTD 6.375% 15/10/2021	1,214,567	0.15
	Islas Caimán	*64,286,731*	*7.70*
3,100,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	2,842,429	0.34
473,000	BANCO BRADESCO SA 6.75% 29/09/2019	419,287	0.05
2,609,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	2,410,255	0.29
1,200,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	1,069,220	0.13
4,167,000	BANCO SAFRA SA 4.125% 08/02/2023	3,743,146	0.45
1,250,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	1,102,685	0.13
1,150,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	1,048,390	0.13
800,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	707,236	0.08
400,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	367,597	0.04
4,250,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	3,599,625	0.43
4,500,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	3,978,873	0.48
3,000,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	2,370,166	0.28
600,000	CHINA SCE PROPERTY HOLDINGS LTD 10.00% 02/07/2020	542,903	0.07
2,000,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,733,693	0.21
428,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	373,886	0.04
2,000,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	1,713,022	0.21
2,500,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	1,402,491	0.17
200,000	COSAN OVERSEAS LTD 8.25% - 05/11/2010 - PERPETUAL	181,777	0.02
2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,233,163	0.27
500,000	GRUPO AVAL LTD 4.75% 26/09/2022	453,697	0.05
2,500,000	ICD FUNDING LTD 4.625% 21/05/2024	2,279,615	0.27
2,130,000	INDUSTRIAL SENIOR TRUST 5.50% 01/11/2022	1,908,742	0.23
1,422,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	1,272,583	0.15
1,100,000	ITAU UNIBANCO HLDG SA KY 6.20% 15/04/2020	990,111	0.12
800,000	KSA SUKUK LTD 2.894% 20/04/2022	711,675	0.09
2,844,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	2,410,757	0.29
200,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	178,120	0.02
600,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	547,792	0.07
400,000	LOGAN PROPERTY HOLDINGS 7.50% 27/08/2021	363,795	0.04
1,000,000	MIZZEN BONDCO 7.00% 01/05/2021	1,038,398	0.12
1,400,000	NEXTEER AUTOMOTIVE GROUP LTD 5.875% 15/11/2021	1,255,095	0.15
264,000	SABLE INTL FINANCE 6.875% 01/08/2022	240,540	0.03
2,900,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	2,669,691	0.32
1,091,000	SPARC EM SPC PANAMA METRO LINE 2 0% 05/12/2022	776,716	0.09
1,750,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	1,574,647	0.19
1,639,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	1,470,020	0.18
2,440,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	2,211,202	0.27
2,250,000	SUNAC CHINA HOLDINGS LTD 8.75% 05/12/2019	2,014,202	0.24
1,977,000	YANKUANG GROUP CAYMAN LTD 4.75% 30/11/2020	1,735,274	0.21
5,000,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	4,424,876	0.52
1,200,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	1,092,181	0.13
520,000	ZHENRO PROPERTIES GROUP LIMITED 8.60% 13/01/2020	461,763	0.06
400,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	365,395	0.04
	Islas Mauricio	*6,199,482*	*0.74*
1,875,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	1,668,417	0.20
1,000,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	884,312	0.11
4,012,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	3,646,753	0.43
	Islas Vírgenes Británicas	*5,374,158*	*0.64*
809,000	NEW METRO GLOBAL LTD 5.00% 08/08/2022	691,870	0.08
1,000,000	NEW METRO GLOBAL LTD 7.50% 20/03/2022	906,665	0.11
545,000	RONGSHI INTERNATIONAL FINANCE LTD 2.875% 04/05/2022	481,118	0.06
3,300,000	TRICERATOPS CAPITAL CO LTD 0.817% 25/01/2021	3,294,505	0.39
	Israel	*1,544,621*	*0.19*
960,000	DELEK AND AVNER YAM TETHYS LTD 4.435% 30/12/2020	855,427	0.11
690,000	ISRAEL ELECTRIC CORP 6.875% 21/06/2023	689,194	0.08
	Italia	*38,256,196*	*4.59*
1,300,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,562,782	0.19
1,971,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	2,009,632	0.24
3,300,000	BANCO BPM SPA 2.00% 08/03/2022	3,325,030	0.40
2,025,000	BANCO BPM SPA 2.75% 27/07/2020	2,076,009	0.25
400,000	BANCO BPM SPA 6.375% 31/05/2021	431,976	0.05
3,350,000	BANCO BPM SPA 7.125% 01/03/2021	3,630,562	0.44
770,000	CMC RAVENNA 0% 15/02/2023	38,962	0.00
2,915,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	3,300,624	0.40
457,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	477,097	0.06
1,930,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,669,286	0.20
4,500,000	INTESA SANPAOLO SPA VAR - 30/09/2009 - PERPETUAL	4,605,255	0.55
2,000,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	2,109,810	0.25
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,997,510	0.24

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
568,000	LEONARDO SPA 1.50% 07/06/2024	576,739	0.07
1,260,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	1,335,216	0.16
1,500,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	1,438,748	0.17
600,000	TELECOM ITALIA SPA 4.00% 11/04/2024	649,680	0.08
100,000	TELECOM ITALIA SPA 4.875% 25/09/2020	106,029	0.01
1,000,000	UNICREDIT SPA VAR - 20/12/2017 - PERPETUAL	913,750	0.11
4,000,000	UNICREDIT SPA VAR 28/10/2025	4,214,960	0.51
1,700,000	UNICREDIT SPA 5.05% 25/04/2022	1,786,539	0.21
	Japón	*4,082,490*	*0.49*
2,050,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	2,128,361	0.26
1,750,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	1,954,129	0.23
	Kazajstán	*2,062,707*	*0.25*
1,900,000	KAZAKHSTAN 2.375% 09/11/2028	2,062,707	0.25
	Kenia	*2,106,091*	*0.25*
2,309,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	2,106,091	0.25
	Lituania	*2,873,360*	*0.34*
2,800,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	2,873,360	0.34
	Luxemburgo	*38,040,536*	*4.56*
600,000	ALTICE FINCO S.A 8.125% 15/01/2024	543,851	0.07
900,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	917,928	0.11
1,600,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,687,744	0.20
800,000	ARCELORMITTAL SA 3.00% 09/04/2021	842,008	0.10
730,000	ARCELORMITTAL SA 3.125% 14/01/2022	783,626	0.09
2,000,000	CONTOURGLOBAL POWER HOLDINGS 3.375% 01/08/2023	2,079,510	0.25
3,580,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	3,544,611	0.44
100,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	113,070	0.01
100,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	101,975	0.01
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,009,706	0.12
1,000,000	GOL FINANCE SA 7.00% 31/01/2025	861,578	0.10
1,200,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	1,272,522	0.15
500,000	HEIDELBERGCEMENT FIN 0.50% 18/01/2021	504,133	0.06
1,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	1,031,475	0.12
3,792,000	PUMA INTL FINANCING 5.125% 06/10/2024	3,092,105	0.37
3,150,000	REDE D OR FINANCE S A R L 4.95% 17/01/2028	2,745,241	0.33
1,657,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	1,545,304	0.19
3,800,000	STEEL CAPITAL SA 3.85% 27/08/2021	3,370,764	0.41
2,000,000	SWISSPORT FINANCING SARL 6.75% 15/12/2021	2,070,720	0.25
500,000	SWISSPORT FINANCING SARL 9.75% 15/12/2022	535,458	0.06
3,279,000	TOPAZ MARINE SA 9.125% 26/07/2022	2,916,908	0.35
3,500,000	TUPY SA 6.625% 17/07/2024	3,194,933	0.38
3,163,000	UNICREDIT INTERNATIOAL BANK LUXEMBOURG SA VAR - 10/12/2009 - PERPETUAL	3,275,366	0.39
	México	*26,481,951*	*3.18*
1,982,000	CEMEX SAB DE CV 2.75% 05/12/2024	2,028,547	0.24
800,000	CEMEX SAB DE CV 7.75% 16/04/2026	774,039	0.09
2,000,000	GRUMA SAB DE CV 4.875% 01/12/2024	1,867,027	0.22
1,000,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	882,732	0.11
840,000	MEXICHEM SAB DE CV 4.875% 19/09/2022	774,809	0.09
6,505,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,529,036	0.79
6,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	6,519,871	0.79
1,800,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	1,836,765	0.22
5,000,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	5,269,125	0.63
	Mongolia	*3,393,484*	*0.41*
1,500,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	1,376,001	0.17
1,057,000	MONGOLIA 5.625% 01/05/2023	946,998	0.11
1,200,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	1,070,485	0.13
	Namibia	*640,151*	*0.08*
700,000	NAMIBIA 5.50% 03/11/2021	640,151	0.08
	Nigeria	*9,665,632*	*1.16*
1,800,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	1,750,574	0.21
690,000,000	NIGERIA 0% 02/04/2020	1,513,439	0.18
1,000,000	NIGERIA 5.625% 27/06/2022	910,419	0.11
2,917,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	2,716,642	0.33
3,003,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	2,774,558	0.33
	Omán	*9,382,595*	*1.13*
3,778,000	BANK MUSCAT SAOG 4.875% 14/03/2023	3,306,115	0.40
2,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,148,915	0.26
2,000,000	OMAN 3.875% 08/03/2022	1,730,769	0.21
2,571,000	OMAN 4.125% 17/01/2023	2,196,796	0.26
	Países Bajos	*49,964,738*	*5.98*
1,250,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	1,079,437	0.13
612,000	BNP PARIBAS ISSUANCE BV FRN 08/06/2020	612,854	0.07
3,100,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	2,733,502	0.33
1,700,000	CONSTELLIUM SE 4.625% 15/05/2021	1,714,263	0.21
1,475,000	DUFRY ONE BONDS 2.50% 15/10/2024	1,521,876	0.18
1,700,000	FBN FINANCIAL CO BV VAR 23/07/2021	1,492,367	0.18
1,000,000	HEMA BONDCO II BV 8.50% 15/01/2023	682,170	0.08
4,200,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	3,835,431	0.45
400,000	JAIN INTERNATIONAL TRADING BV 7.125% 01/02/2022	209,352	0.03
2,714,000	METINVEST BV 8.50% 23/04/2026	2,484,973	0.30
2,000,000	MYRIAD INTL HOLDING BV 6.00% 18/07/2020	1,810,406	0.22
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,127,467	0.14
1,250,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	700,869	0.08
3,565,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	2,096,848	0.25
1,646,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,534,005	0.18
3,450,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,926,323	0.46
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,939,846	0.34
1,200,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	1,265,616	0.15

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,600,000	SABIC CAPITAL II BV 4.00% 10/10/2023	1,462,023	0.18
2,400,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 4.875% 16/12/2021	2,128,472	0.26
2,400,000	SUNSHINE MID BV 6.50% 15/05/2026	2,499,804	0.30
1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,499,095	0.18
2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	1,909,552	0.23
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	1,670,785	0.20
1,250,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,318,675	0.16
1,000,000	VEON HOLDINGS B.V. 4.95% 16/06/2024	901,866	0.11
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	508,698	0.06
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,322,425	0.16
600,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	642,636	0.08
1,981,000	VTR FINANCE BV 6.875% 15/01/2024	1,801,052	0.22
500,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	532,050	0.06
	Pakistán	*2,283,422*	*0.27*
2,571,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	2,283,422	0.27
	Panamá	*5,346,072*	*0.64*
1,333,000	BANISTMO SA 3.65% 19/09/2022	1,176,032	0.14
1,765,000	GLOBAL BANK CORP 4.50% 20/10/2021	1,596,420	0.19
2,857,000	MULTIBANK INC 4.375% 09/11/2022	2,573,620	0.31
	Perú	*3,809,626*	*0.46*
400,000	BANCO DE CREDITO DEL CREDITO 2.25% 25/10/2019	350,810	0.04
450,000	BBVA BANCO CONTIENTAL 5.00% 26/08/2022	419,235	0.05
3,290,000	INRETAIL PHARMA SA 5.375% 02/05/2023	3,039,581	0.37
	Portugal	*1,533,091*	*0.18*
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,533,091	0.18
	Reino Unido	*44,721,331*	*5.36*
500,000	ANGLO AMERICAN CAPITAL PLC 1.50% 01/04/2020	505,605	0.06
1,259,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,309,662	0.16
500,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	546,840	0.07
3,100,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	2,958,671	0.35
3,800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	3,801,976	0.46
1,081,109	DTEK FINANCE PLC 10.75% 31/12/2024	968,717	0.12
4,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	3,983,840	0.47
2,689,000	HSBC HOLDINGS PLC FRN 27/09/2022	2,701,624	0.32
500,000	HSBC HOLDINGS PLC VAR PERPETUAL	578,488	0.07
450,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	402,983	0.05
1,000,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	860,455	0.10
400,000	JAGUAR LAND ROVER PLC 5.625% 01/02/2023	348,871	0.04
1,650,000	MATALAN FINANCE PLC 6.75% 31/01/2023	1,756,232	0.21
2,200,000	NEMEAN BONDCO PLC FRN 01/02/2023	2,377,392	0.29
1,100,000	NMG FINCO PLC 5.00% 01/08/2022	1,190,841	0.14
1,300,000	OTE PLC 2.375% 18/07/2022	1,376,941	0.17
1,195,000	OTE PLC 3.50% 09/07/2020	1,234,955	0.15
600,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	698,023	0.08
874,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	1,036,219	0.12
600,000	PRUDENTIAL PLC 4.375% - 13/09/2016 - PERPETUAL	496,236	0.06
3,631,000	SSB NO 1 PLC VAR 20/03/2025	3,329,739	0.40
200,000	STANDARD CHARTERED PLC VAR 21/10/2025	209,132	0.03
575,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	626,425	0.08
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	457,776	0.05
2,268,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	2,299,332	0.28
1,000,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	1,057,375	0.13
500,000	TITAN GLOBAL FINANCE PLC 4.25% 10/07/2019	510,130	0.06
6,100,000	TULLOW OIL PLC 6.25% 15/04/2022	5,409,491	0.64
1,620,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	1,687,360	0.20
	Singapur	*9,646,207*	*1.16*
6,145,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	6,193,822	0.75
3,333,000	SOECHI CAPITAL PTE LTD 8.375% 31/01/2023	2,438,990	0.29
1,150,000	THEA CAPITAL PTE LTD 7.00% 11/04/2022	1,013,395	0.12
	Sudáfrica	*5,337,523*	*0.64*
400,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	355,385	0.04
600,000	FIRSTRAND BANK LTD 4.25% 30/04/2020	531,989	0.06
2,956,000	GROWTHPOINT PROPERTIES LTD 5.872% 02/05/2023	2,743,320	0.34
20,000,000	SOUTH AFRICA 7.75% 28/02/2023	1,266,291	0.15
500,000	TRANSNET SOC LTD 4.00% 26/07/2022	440,538	0.05
	Suecia	*7,820,019*	*0.94*
2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,095,160	0.25
300,000	SWEDBANK FORENINGSSPARBKN FRN 14/03/2022	261,359	0.03
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,006,610	0.12
2,500,000	VOLVO CAR AB 2.00% 24/01/2025	2,545,938	0.31
800,000	VOLVO CAR AB 2.125% 02/04/2024	822,300	0.10
600,000	VOLVO TREASURY AB VAR 10/03/2078	674,202	0.08
400,000	VOLVO TREASURY AB VAR 10/06/2075	414,450	0.05
	Tailandia	*2,222,581*	*0.27*
2,500,000	PTTEP TREASURY CENTER CO VAR - REGS - 17/07/2017 - PERPETUAL	2,222,581	0.27
	Togo	*915,569*	*0.11*
1,000,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	915,569	0.11
	Túnez	*3,095,730*	*0.37*
3,000,000	BANQUE CENTRALE DE TUNISIE 6.75% 31/10/2023	3,095,730	0.37
	Turquía	*10,426,976*	*1.25*
600,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.875% 12/08/2020	531,048	0.06
1,000,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% 18/10/2024	800,123	0.10
1,000,000	TURK SISE VE CAM FABRIKALARI 4.25% 09/05/2020	879,860	0.11
1,250,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	1,255,350	0.15
2,200,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	1,932,042	0.23
1,100,000	TURKIYE IS BANKASI A S 5.00% 25/06/2021	937,125	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,900,000	TURKIYE SINAI KALKINA BANKASI AS 5.375% 30/10/2019	1,670,700	0.20
2,750,000	YAPI VE KREDIT BANKASI AS 5.125% 22/10/2019	2,420,728	0.29
	Ucrania	*6,422,903*	*0.77*
80,000,000	UKRAINE 0% 04/09/2019	2,598,329	0.31
2,250,000	UKRAINE 7.75% 01/09/2019	1,985,050	0.24
2,000,000	UKRAINE 7.75% 01/09/2021	1,839,524	0.22
	Zambia	*586,038*	*0.07*
1,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	586,038	0.07
	Bonos convertibles	**2,960,265**	**0.36**
	Italia	*2,960,265*	*0.36*
3,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,960,265	0.36
Acción/Participaciones de OICVM/OIC		**66,155,695**	**7.94**
	Acción/Participaciones en fondos de inversión	**66,155,695**	**7.94**
	Irlanda	*32,370,917*	*3.88*
400,000	ISHARES IV PLC USD SHORT DUR.H Y CORP.BD ETF	32,370,917	3.88
	Luxemburgo	*33,784,778*	*4.06*
27,000	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	26,780,220	3.22
4,786	PI INVESTMENT FUNDS-EURO HIGH YIELD EX FINANCIALS I ND	7,004,558	0.84
Total cartera de títulos		**693,572,945**	**83.19**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**41,360,113**	**93.52**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**41,360,113**	**93.52**
	Bonos	**41,360,113**	**93.52**
	China	*1,053,715*	*2.38*
7,000,000	CHINA 4.10% 04/12/2022	1,053,715	2.38
	Filipinas	*3,059,109*	*6.92*
145,000,000	PHILIPPINES 6.25% 22/03/2028	3,059,109	6.92
	Hong Kong (China)	*1,055,691*	*2.39*
700,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.875% 14/03/2025	754,012	1.71
300,000	SHANGHAI COMMERCIAL BANK LTD VAR 29/11/2027	301,679	0.68
	India	*8,659,214*	*19.58*
160,000,000	INDIA 6.84% 19/12/2022	2,335,648	5.28
200,000,000	INDIA 7.80% 11/04/2021	2,969,033	6.71
215,330,000	INDIA 8.28% 21/09/2027	3,354,533	7.59
	Indonesia	*9,037,227*	*20.43*
38,000,000,000	INDONESIA 10.00% 15/09/2024	3,031,929	6.86
55,000,000,000	INDONESIA 7.00% 15/05/2022	3,914,409	8.84
18,000,000,000	INDONESIA 8.25% 15/05/2029	1,354,163	3.06
10,000,000,000	INDONESIA 8.25% 15/05/2036	736,726	1.67
	Islas Bermudas	*523,250*	*1.18*
500,000	CHINA RESOURCES GAS GROUP LTD 4.50% 05/04/2022	523,250	1.18
	Islas Caimán	*449,451*	*1.02*
3,000,000	QNB FINANCE LTD 5.10% 08/03/2021	449,451	1.02
	Macao (China)	*597,045*	*1.35*
4,000,000	BANK OF CHINA MACAU 4.65% 05/03/2021	597,045	1.35
	Malasia	*4,692,932*	*10.61*
3,000,000	MALAYSIA 3.62% 30/11/2021	731,175	1.65
14,500,000	MALAYSIA 3.90% 30/11/2026	3,571,993	8.08
500,000	MALAYSIA 4.498% 15/04/2030	128,659	0.29
1,000,000	MALAYSIA 4.642% 07/11/2033	261,105	0.59
	Singapur	*8,089,945*	*18.29*
1,000,000	SINGAPORE 1.25% 01/10/2021	732,871	1.66
1,000,000	SINGAPORE 1.75% 26/04/2021	736,630	1.67
1,450,000	SINGAPORE 2.00% 01/07/2020	1,075,101	2.43
4,000,000	SINGAPORE 2.625% 01/05/2028	3,108,342	7.02
2,500,000	SINGAPORE 2.75% 01/07/2023	1,920,771	4.34
650,000	SINGAPORE 2.875% 01/07/2029	516,230	1.17
	Tailandia	*4,142,534*	*9.37*
45,000,000	THAILAND 1.875% 17/06/2022	1,472,656	3.33
58,000,000	THAILAND 3.40% 17/06/2036	2,158,506	4.88
15,000,000	THAILAND 3.65% 17/12/2021	511,372	1.16
Total cartera de títulos		**41,360,113**	**93.52**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**2,478,342,443**	**92.58**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**2,263,858,467**	**84.56**
	Bonos	**2,263,858,467**	**84.56**
	Angola	*15,128,664*	*0.57*
7,800,000	ANGOLA 9.375% 08/05/2048	7,559,315	0.28
7,500,000	ANGOLA 9.50% 12/11/2025	7,569,349	0.29
	Arabia Saudí	*23,135,165*	*0.86*
13,000,000	SAUDI ARABIA 4.50% 26/10/2046	11,629,509	0.43
1,800,000	SAUDI ARABIA 4.625% 04/10/2047	1,637,750	0.06
7,200,000	SAUDI ARABIA 5.25% 16/01/2050	7,203,825	0.27
3,000,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	2,664,081	0.10
	Argentina	*80,510,628*	*3.01*
15,000,000	ARGENTINA 5.00% 15/01/2027	11,015,550	0.41
20,700,000	ARGENTINA 5.375% 20/01/2023	15,866,550	0.59
2,750,000	ARGENTINA 5.625% 26/01/2022	2,032,955	0.08
4,700,000	ARGENTINA 6.50% 15/02/2023	3,452,692	0.13
15,000,000	ARGENTINA 6.875% 11/01/2048	9,769,297	0.36
27,000,000	ARGENTINA 7.82% 31/12/2033	31,061,040	1.17
5,000,000	ARGENTINA 7.875% 15/06/2027	3,264,643	0.12
2,000,000	ARGENTINA 8.28% 31/12/2033	2,057,209	0.08
2,500,000	ARGENTINA 9.95% 09/06/2021	1,990,692	0.07
	Armenia	*1,812,504*	*0.07*
2,000,000	ARMENIA 6.00% 30/09/2020	1,812,504	0.07
	Austria	*9,239,589*	*0.35*
10,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	9,239,589	0.35
	Azerbaiyán	*2,492,360*	*0.09*
3,000,000	AZERBAIJAN 3.50% 01/09/2032	2,492,360	0.09
	Baréin	*56,622,594*	*2.12*
16,220,000	BAHRAIN 6.00% 19/09/2044	13,096,995	0.49
10,600,000	BAHRAIN 6.75% 20/09/2029	9,864,013	0.37
10,500,000	BAHRAIN 7.00% 12/10/2028	9,960,432	0.37
4,000,000	BAHRAIN 7.50% 20/09/2047	3,726,765	0.14
19,700,000	OIL GAS HOLDING 7.50% 25/10/2027	18,259,260	0.69
1,800,000	OIL GAS HOLDING 7.625% 07/11/2024	1,715,129	0.06
	Bielorrusia	*49,472,063*	*1.85*
20,200,000	BELARUS 6.20% 28/02/2030	19,043,041	0.71
9,500,000	BELARUS 7.625% 29/06/2027	9,528,697	0.36
22,700,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	20,900,325	0.78
	Bolivia	*4,966,798*	*0.19*
5,800,000	BOLIVIA 4.50% 20/03/2028	4,966,798	0.19
	Brasil	*80,455,896*	*3.01*
7,400,000	BANCO DO BRASIL SA 4.75% 20/03/2024	6,809,131	0.25
240,000	BRAZIL 10.00% 01/01/2027	63,181,765	2.37
10,000,000	BRAZIL 2.875% 01/04/2021	10,465,000	0.39
	Chile	*25,563,997*	*0.96*
6,800,000	CENCOSUD SA 4.375% 17/07/2027	5,989,052	0.22
2,000,000	CHILE 3.24% 02/02/2028	1,843,844	0.07
6,000,000	CHILE 3.50% 25/01/2050	5,370,416	0.20
5,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	5,011,405	0.19
8,000,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	7,349,280	0.28
	China	*15,446,320*	*0.58*
17,400,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	15,446,320	0.58
	Colombia	*10,680,348*	*0.40*
10,000,000	COLOMBIA 2.625% 15/03/2023	8,759,484	0.33
2,000,000	COLOMBIA 4.50% 15/03/2029	1,920,864	0.07
	Costa de Marfil	*8,871,369*	*0.33*
4,800,000	IVORY COAST 5.125% 15/06/2025	5,020,920	0.19
587,000	IVORY COAST 5.375% 23/07/2024	521,135	0.02
3,400,000	IVORY COAST 6.625% 22/03/2048	3,329,314	0.12
	Costa Rica	*2,287,513*	*0.09*
3,000,000	COSTA RICA 5.625% 30/04/2043	2,287,513	0.09
	Croacia	*41,761,727*	*1.56*
12,800,000	CROATIA 1.125% 19/06/2029	12,829,504	0.48
2,000,000	CROATIA 6.375% 24/03/2021	1,868,274	0.07
15,000,000	CROATIA 6.625% 14/07/2020	13,707,455	0.51
15,000,000	CROATIA 6.75% 05/11/2019	13,356,494	0.50
	Ecuador	*44,034,461*	*1.65*
2,500,000	ECUADOR 10.50% 24/03/2020	2,297,429	0.09
9,100,000	ECUADOR 10.75% 31/01/2029	9,036,193	0.34
24,733,000	ECUADOR 7.875% 23/01/2028	21,566,773	0.80
4,000,000	ECUADOR 7.95% 20/06/2024	3,688,391	0.14
5,000,000	ECUADOR 8.875% 23/10/2027	4,585,177	0.17
3,000,000	ECUADOR 9.65% 13/12/2026	2,860,498	0.11
	Egipto	*39,905,064*	*1.49*
4,000,000	EGYPT 5.625% 16/04/2030	3,920,460	0.15
5,200,000	EGYPT 6.125% 31/01/2022	4,717,968	0.18
12,100,000	EGYPT 6.375% 11/04/2031	12,323,305	0.46
2,700,000	EGYPT 6.875% 30/04/2040	2,269,643	0.08
3,600,000	EGYPT 7.60% 01/03/2029	3,341,270	0.12
3,300,000	EGYPT 7.903% 21/02/2048	2,939,646	0.11
8,000,000	EGYPT 8.50% 31/01/2047	7,453,811	0.28
3,110,000	EGYPT 8.70% 01/03/2049	2,938,961	0.11
	El Salvador	*9,027,187*	*0.34*
5,000,000	EL SALVADOR 6.375% 18/01/2027	4,404,790	0.17
2,000,000	EL SALVADOR 7.625% 01/02/2041	1,868,195	0.07
3,000,000	EL SALVADOR 7.65% 15/06/2035	2,754,202	0.10
	Estados Unidos de América	*25,350,416*	*0.95*
206,000,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	13,364,958	0.50

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
80,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021	5,135,676	0.19
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	1,799,665	0.07
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	5,050,117	0.19
	Filipinas	*35,521,828*	*1.33*
9,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	8,413,952	0.31
30,000,000	PHILIPPINES 3.00% 01/02/2028	27,107,876	1.02
	Georgia	*3,981,570*	*0.15*
4,540,000	TBC BANK JSC 5.75% 19/06/2024	3,981,570	0.15
	Ghana	*16,638,816*	*0.62*
3,000,000	GHANA 7.625% 16/05/2029	2,683,535	0.10
1,000,000	GHANA 8.125% 18/01/2026	947,554	0.04
9,380,000	GHANA 8.125% 26/03/2032	8,392,580	0.31
4,831,455	REPUBLIC OF GHANA 7.875% 07/08/2023	4,615,147	0.17
	Guatemala	*8,922,506*	*0.33*
5,000,000	GUATEMALA 4.375% 05/06/2027	4,401,519	0.16
5,000,000	GUATEMALA 4.90% 01/06/2030	4,520,987	0.17
	Hong Kong (China)	*20,870,890*	*0.78*
10,400,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	9,122,374	0.34
13,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	11,748,516	0.44
	Hungría	*13,814,125*	*0.52*
10,000,000	EXIMBANK HUNGARIAN EXPORT IMPORT BANK 4.00% 30/01/2020	8,852,213	0.33
5,000,000	HUNGARY 5.375% 25/03/2024	4,961,912	0.19
	India	*2,378,148*	*0.09*
2,700,000	EXPORT IMPORT BANK OF INDIA 3.875% 02/10/2019	2,378,148	0.09
	Indonesia	*154,932,748*	*5.78*
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,113,788	0.27
9,340,000	INDONESIA 2.15% 18/07/2024	9,961,484	0.37
5,000,000	INDONESIA 2.875% 08/07/2021	5,284,700	0.20
13,400,000	INDONESIA 3.40% 18/09/2029	11,834,960	0.44
2,400,000	INDONESIA 3.875% 06/04/2024	2,174,215	0.08
12,400,000	INDONESIA 3.90% 20/08/2024	11,292,678	0.42
6,550,000	INDONESIA 4.15% 29/03/2027	6,027,518	0.23
3,700,000	INDONESIA 4.55% 29/03/2026	3,475,378	0.13
1,010,000,000,000	INDONESIA 7.00% 15/05/2027	61,999,399	2.31
200,000,000,000	INDONESIA 8.125% 15/05/2024	13,086,512	0.49
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	8,059,220	0.30
1,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	928,109	0.03
4,500,000	PT PERTAMINA 5.625% 20/05/2043	4,349,071	0.16
3,800,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	3,363,991	0.13
7,000,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	5,981,725	0.22
	Irlanda	*38,765,649*	*1.45*
7,000,000	CBOM FINANCE PLC 5.15% 20/02/2024	7,208,495	0.27
10,400,000	CBOM FINANCE PLC 5.55% 14/02/2023	9,075,297	0.34
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,908,667	0.07
10,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	9,276,210	0.35
5,650,000	RZD CAPITAL PLC 2.20% 23/05/2027	5,745,400	0.21
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	2,126,960	0.08
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	3,424,620	0.13
	Islas Caimán	*65,379,807*	*2.44*
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	6,282,976	0.23
17,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	14,620,104	0.54
7,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,098,124	0.23
2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,233,163	0.08
1,000,000	LAMAR FUNDING LTD 3.958% 07/05/2025	774,829	0.03
5,330,000	LEADER GOAL INTERNATIONAL LTD VAR - 19/01/2018 - PERPETUAL	4,732,505	0.18
3,000,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	2,640,477	0.10
8,900,000	MAF GLOBAL SECURITIES LTD VAR - 20/03/2018 - PERPETUAL	7,684,339	0.29
13,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	11,682,477	0.44
2,800,000	OMGRID FUND 5.196% 16/05/2027	2,244,450	0.08
7,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	6,386,363	0.24
	Islas Mauricio	*1,775,896*	*0.07*
2,000,000	NEERG ENERGY LTD 6.00% 13/02/2022	1,775,896	0.07
	Islas Vírgenes Británicas	*9,647,107*	*0.36*
2,000,000	RADIANT ACCESS LTD 4.60% - 18/05/2017 - PERPETUAL	1,709,194	0.06
5,000,000	SINOCHEM OVERSEAS CAPITAL 4.50% 12/11/2020	4,505,159	0.17
4,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	3,432,754	0.13
	Jamaica	*8,451,664*	*0.32*
3,000,000	JAMAICA 6.75% 28/04/2028	3,003,122	0.11
5,000,000	JAMAICA 7.875% 28/07/2045	5,448,542	0.21
	Jordania	*4,903,829*	*0.18*
5,500,000	JORDAN 5.75% 31/01/2027	4,903,829	0.18
	Kazajstán	*12,521,042*	*0.47*
7,500,000	KAZAKHSTAN 5.125% 21/07/2025	7,456,039	0.28
5,000,000	REPUBLIC OF KAZAKHSTAN 4.875% 14/10/2044	5,065,003	0.19
	Kenia	*12,715,494*	*0.48*
3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,192,428	0.12
2,500,000	KENYA 7.25% 28/02/2028	2,284,093	0.09
7,800,000	KENYA 8.00% 22/05/2032	7,238,973	0.27
	Kuwait	*5,992,666*	*0.22*
6,400,000	KUWAIT 3.50% 20/03/2027	5,992,666	0.22
	Letonia	*2,657,438*	*0.10*
2,500,000	LATVIA 1.375% 16/05/2036	2,657,438	0.10

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Líbano	*24,452,722*	*0.91*
3,000,000	LEBANON 6.00% 27/01/2023	2,218,546	0.08
7,000,000	LEBANON 6.10% 04/10/2022	5,255,747	0.20
8,379,000	LEBANON 6.60% 27/11/2026	5,845,950	0.21
4,121,000	LEBANON 6.65% 03/11/2028	2,846,396	0.11
1,500,000	LEBANON 6.65% 26/02/2030	1,017,597	0.04
8,000,000	LEBANON 6.85% 23/03/2027	5,585,388	0.21
2,500,000	LEBANON 7.00% 22/04/2031	1,683,098	0.06
	Luxemburgo	*92,400,051*	*3.44*
170,000,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019	10,542,952	0.39
45,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020	44,992,125	1.68
30,150,000	MHP LUX SA 6.95% 03/04/2026	26,899,767	1.00
5,050,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	4,498,571	0.17
5,000,000	SB CAPITAL SA 5.125% 29/10/2022	4,554,685	0.17
1,000,000	SB CAPITAL SA 5.25% 23/05/2023	911,951	0.03
	Malasia	*60,237,522*	*2.25*
270,000,000	MALAYSIA 3.882% 10/03/2022	58,231,210	2.18
2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	2,006,312	0.07
	México	*174,660,681*	*6.51*
4,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	3,864,933	0.14
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	2,372,898	0.09
9,200,000	MEXICO 3.75% 11/01/2028	8,236,173	0.31
1,600,000	MEXICO 4.00% 15/03/2115	1,629,064	0.06
6,400,000	MEXICO 4.15% 28/03/2027	5,892,294	0.22
8,800,000	MEXICO 5.00% 11/12/2019	39,680,889	1.47
2,900,000	MEXICO 6.50% 10/06/2021	13,015,152	0.49
5,000,000	MEXICO 7.50% 03/06/2027	22,839,859	0.85
8,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	7,030,000	0.26
10,000,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	10,204,250	0.38
4,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	3,835,000	0.14
3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,749,378	0.10
5,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	5,370,232	0.20
3,650,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,915,224	0.11
2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,566,722	0.10
3,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	2,119,060	0.08
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	8,673,296	0.32
6,150,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	5,231,361	0.20
16,470,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	12,821,522	0.48
3,550,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	13,613,374	0.51
	Mongolia	*16,298,456*	*0.61*
6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	5,687,470	0.21
2,000,000	MONGOLIA 5.125% 05/12/2022	1,776,344	0.07
5,200,000	MONGOLIA 5.625% 01/05/2023	4,658,836	0.17
4,200,000	MONGOLIA 8.75% 09/03/2024	4,175,806	0.16
	Namibia	*13,280,954*	*0.50*
15,000,000	NAMIBIA 5.25% 29/10/2025	13,280,954	0.50
	Nigeria	*52,191,116*	*1.95*
3,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,388,367	0.13
12,800,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	11,644,594	0.44
1,000,000	NIGERIA 6.50% 28/11/2027	880,040	0.03
1,000,000	NIGERIA 6.75% 28/01/2021	917,791	0.03
2,000,000	NIGERIA 7.143% 23/02/2030	1,778,451	0.07
17,100,000	NIGERIA 7.625% 28/11/2047	14,983,522	0.56
7,300,000	NIGERIA 7.696% 23/02/2038	6,514,199	0.24
4,200,000	NIGERIA 7.875% 16/02/2032	3,863,130	0.14
8,800,000	ZENITH BANK PLC 7.375% 30/05/2022	8,221,022	0.31
	Omán	*17,585,521*	*0.66*
5,000,000	OMAN 4.75% 15/06/2026	4,071,128	0.15
5,000,000	OMAN 5.375% 08/03/2027	4,126,756	0.15
10,000,000	OMAN 6.50% 08/03/2047	7,603,047	0.29
2,300,000	OMAN 6.75% 17/01/2048	1,784,590	0.07
	Panamá	*18,270,655*	*0.68*
6,400,000	BANCO GENERAL SA 4.125% 07/08/2027	5,722,684	0.21
6,800,000	BANISTMO SA 3.65% 19/09/2022	5,999,262	0.22
6,600,000	PANAMA 4.50% 15/05/2047	6,548,709	0.25
	Países Bajos	*112,835,821*	*4.21*
6,900,000	GTH 7.25% 26/04/2023	6,641,099	0.25
5,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	4,989,424	0.19
1,600,000	METINVEST BV 7.75% 23/04/2023	1,455,806	0.05
15,400,000	METINVEST BV 8.50% 23/04/2026	14,100,439	0.53
19,000,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	10,653,214	0.40
9,570,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	5,628,846	0.21
12,750,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	11,882,478	0.44
2,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,276,130	0.09
20,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	18,671,408	0.69
7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	6,394,661	0.24
13,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	12,163,756	0.45
12,380,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	12,515,671	0.47
5,800,000	SABIC CAPITAL II BV 4.50% 10/10/2028	5,462,889	0.20
	Perú	*29,502,519*	*1.10*
18,320,000	PERU 2.844% 20/06/2030	16,199,076	0.60
12,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	11,540,200	0.43
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,763,243	0.07
	Polonia	*12,710,159*	*0.47*
4,700,000	POLAND 0.50% 20/12/2021	4,792,285	0.18

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
9,000,000	POLAND 6.375% 15/07/2019	7,917,874	0.29
	Qatar	*15,431,661*	*0.58*
12,700,000	QATAR 4.817% 14/03/2049	12,809,570	0.48
2,500,000	QATAR 5.103% 23/04/2048	2,622,091	0.10
	Reino Unido	*5,545,548*	*0.21*
6,000,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	5,545,548	0.21
	República Dominicana	*52,771,269*	*1.97*
8,000,000	DOMINICAN REPUBLIC 5.50% 27/01/2025	7,480,436	0.28
1,700,000	DOMINICAN REPUBLIC 5.875% 18/04/2024	1,600,177	0.06
5,000,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	4,740,253	0.18
13,200,000	DOMINICAN REPUBLIC 6.40% 05/06/2049	12,148,277	0.45
14,100,000	DOMINICAN REPUBLIC 6.85% 27/01/2045	13,581,464	0.51
9,200,000	DOMINICAN REPUBLIC 6.875% 29/01/2026	9,138,400	0.34
4,000,000	DOMINICAN REPUBLIC 7.45% 30/04/2044	4,082,262	0.15
	Rumanía	*16,960,430*	*0.63*
7,050,000	ROMANIA 2.375% 19/04/2027	7,653,833	0.29
50,000,000	ROMANIA 3.65% 24/09/2031	9,306,597	0.34
	Rusia	*133,218,396*	*4.97*
14,000,000	RUSSIA 5.10% 28/03/2035	13,372,963	0.50
15,000,000	RUSSIA 5.25% 23/06/2047	14,566,649	0.54
2,800,000,000	RUSSIA 6.90% 23/05/2029	37,943,945	1.42
4,800,000,000	RUSSIA 7.40% 17/07/2024	67,334,839	2.51
	Senegal	*11,171,048*	*0.42*
12,000,000	SENEGAL 6.25% 23/05/2033	10,227,818	0.38
1,000,000	SENEGAL 6.25% 30/07/2024	943,230	0.04
	Serbia	*157,286,221*	*5.87*
1,435,000,000	SERBIA 10.00% 05/02/2022	14,218,489	0.53
13,800,000	SERBIA 1.50% 26/06/2029 - 26/06/2019	13,802,208	0.52
2,000,000	SERBIA 1.50% 26/06/2029	2,001,070	0.07
3,000,000,000	SERBIA 4.00% 07/02/2024	26,137,023	0.98
650,000,000	SERBIA 4.50% 11/01/2026	5,823,123	0.22
5,000,000	SERBIA 4.875% 25/02/2020	4,448,894	0.17
3,821,600,000	SERBIA 5.75% 21/07/2023	35,451,417	1.31
3,190,000,000	SERBIA 5.875% 08/02/2028	31,323,825	1.17
25,000,000	SERBIA 7.25% 28/09/2021	24,080,172	0.90
	Singapur	*1,524,705*	*0.06*
1,400,000	BOC AVIATION LTD 2.375% 15/09/2021	1,217,704	0.05
350,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	307,001	0.01
	Sri Lanka	*21,927,304*	*0.82*
2,400,000	SRI LANKA 5.75% 18/01/2022	2,115,142	0.08
900,000	SRI LANKA 6.85% 03/11/2025	794,320	0.03
9,000,000	SRI LANKA 7.55% 28/03/2030	7,935,854	0.30
12,200,000	SRI LANKA 7.85% 14/03/2029	11,081,988	0.41

Cantidad		Valor de mercado EUR	% del VL
	Sudáfrica	*84,868,822*	*3.16*
5,053,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	4,489,396	0.17
5,400,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	5,140,645	0.19
8,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	7,373,797	0.27
1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	1,570,223	0.06
3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% 10/08/2028	2,980,414	0.11
5,000,000	SOUTH AFRICA 5.00% 12/10/2046	4,245,302	0.16
1,040,000,000	SOUTH AFRICA 8.75% 28/02/2048	59,069,045	2.20
	Togo	*6,916,981*	*0.26*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	6,916,981	0.26
	Túnez	*1,992,560*	*0.07*
2,000,000	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	1,992,560	0.07
	Turquía	*95,073,746*	*3.54*
8,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% 18/09/2022	7,256,638	0.27
2,570,000	EXPORT CREDIT BANK OF TURKEY 6.125% 03/05/2024	2,173,713	0.08
2,800,000	FINANSBANK AS 4.875% 19/05/2022	2,411,103	0.09
7,400,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	6,304,783	0.24
3,600,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	2,972,940	0.11
30,500,000	TURKEY 4.875% 16/04/2043	20,927,906	0.77
10,000,000	TURKEY 5.125% 17/02/2028	7,873,199	0.29
1,000,000	TURKEY 5.125% 18/05/2020	1,031,075	0.04
3,140,000	TURKEY 5.75% 11/05/2047	2,322,740	0.09
5,000,000	TURKEY 7.00% 05/06/2020	4,495,083	0.17
2,850,000	TURKEY 7.375% 05/02/2025	2,590,352	0.10
15,000,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	15,064,200	0.55
8,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	6,438,672	0.24
1,250,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,236,663	0.05
7,200,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	5,907,629	0.22
7,200,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	6,067,050	0.23
	Ucrania	*39,555,177*	*1.48*
8,000,000	UKRAINE 6.75% 20/06/2026	8,492,040	0.32
13,000,000	UKRAINE 7.375% 25/09/2032	11,249,601	0.41
4,000,000	UKRAINE 7.75% 01/09/2020	3,633,649	0.14
7,500,000	UKRAINE 7.75% 01/09/2022	6,989,759	0.26
2,500,000	UKRAINE 7.75% 01/09/2024	2,296,705	0.09
7,600,000	UKRAINE 7.75% 01/09/2026	6,893,423	0.26
	Uruguay	*3,805,286*	*0.14*
4,000,000	URUGUAY 4.375% 23/01/2031	3,805,286	0.14
	Uzbekistán	*1,840,999*	*0.07*
2,000,000	UZBEKISTAN 4.75% 20/02/2024	1,840,999	0.07
	Venezuela	*14,920,750*	*0.56*
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	967,685	0.04
55,999,999	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	9,343,169	0.36

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% 27/10/2020	1,700,035	0.06
7,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	1,713,426	0.06
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	1,196,435	0.04
	Vietnam	*2,125,122*	*0.08*
2,272,000	VIET NAM 4.80% 19/11/2024	2,125,122	0.08
	Zambia	*5,860,379*	*0.22*
10,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	5,860,379	0.22
Acción/Participaciones de OICVM/OIC		**150,843,832**	**5.64**
	Acción/Participaciones en fondos de inversión	**150,843,832**	**5.64**
	Luxemburgo	*150,843,832*	*5.64*
9,943	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	9,651,444	0.36
1	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C)	1,013	0.00
77,433	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	91,321,505	3.42
27,620	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C	24,340,671	0.91
2,800	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	25,529,199	0.95
Instrumentos del mercado monetario		**62,621,359**	**2.34**
	Bonos	**62,621,359**	**2.34**
	Egipto	*32,612,359*	*1.22*
248,000,000	EGYPT 0% 02/07/2019	13,041,098	0.49
375,000,000	EGYPT 0% 06/08/2019	19,571,261	0.73
	Italia	*30,009,000*	*1.12*
30,000,000	ITALY BOT 0% 14/08/2019	30,009,000	1.12
Instrumentos derivados		**1,018,785**	**0.04**
	Opciones	**1,018,785**	**0.04**
	Luxemburgo	*1,018,785*	*0.04*
90,000,000	USD(C)/CLP(P)OTC - 710.00 - 05.07.19 CALL	27,187	0.00
60,000,000	USD(P)/COP(C)OTC - 3,230.00 - 26.08.19 PUT	985,881	0.04
6,200,000	USD(P)/TRY(C)OTC - 4.75 - 31.07.19 PUT	5,717	0.00
Total cartera de títulos		**2,478,342,443**	**92.58**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Posiciones a largo plazo	**474,500,590**	**95.76**
	Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado	**470,347,354**	**94.92**
	Bonos	**470,347,354**	**94.92**
	Arabia Saudí	*404,514*	*0.08*
400,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	404,514	0.08
	Argentina	*14,537,451*	*2.93*
1,950,000	AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027	1,855,324	0.37
2,595,000	ARGENTINA 5.00% 15/01/2027	2,170,200	0.44
4,000,000	ARGENTINA 5.375% 20/01/2023	3,491,560	0.70
2,100,000	ARGENTINA 6.50% 15/02/2023	1,756,818	0.35
4,800,000	YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	4,807,512	0.98
450,000	YPF SOCIEDAD ANONIMA 8.75% 04/04/2024	456,037	0.09
	Austria	*7,514,360*	*1.52*
2,800,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	3,031,364	0.61
3,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	3,237,552	0.66
1,140,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	1,245,444	0.25
	Baréin	*2,119,460*	*0.43*
2,000,000	BAHRAIN 6.75% 20/09/2029	2,119,460	0.43
	Bielorrusia	*2,935,842*	*0.59*
2,800,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	2,935,842	0.59
	Brasil	*10,870,934*	*2.19*
3,000,000	AEGEA FINANCE SARL 5.75% 10/10/2024	3,108,150	0.62
2,400,000	BANCO DO BRASIL SA 4.75% 20/03/2024	2,514,888	0.51
1,600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	1,838,664	0.37
512,000	GLOBO COMUNICACAO E PARTICIPACOES SA 5.125% 31/03/2027	516,303	0.10
1,200,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 15/05/2029	1,320,444	0.27
1,000,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	1,050,845	0.21
500,000	NATURA COSMETICOS SA 5.375% 01/02/2023	521,640	0.11
	Canadá	*3,685,584*	*0.74*
2,500,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	2,371,737	0.47
1,500,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	1,313,847	0.27
	Chile	*13,000,092*	*2.62*
1,800,000	CENCOSUD SA 4.375% 17/07/2027	1,805,382	0.36
1,000,000	COLBUN SA 4.50% 10/07/2024	1,052,235	0.21
2,800,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% 01/08/2026	2,945,502	0.59
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% 05/08/2026	1,129,535	0.23
500,000	ENERSIS CHILE SA 4.875% 12/06/2028	546,283	0.11
3,850,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	4,027,754	0.82
1,400,000	INVRSIONES CMPC NOTES SA 4.75% 15/09/2024	1,493,401	0.30
	Colombia	*9,434,351*	*1.90*
1,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	1,235,688	0.25
1,705,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	1,885,746	0.38
2,200,000	BANCOLOMBIA SA VAR 18/10/2027	2,257,761	0.45
1,000,000	COLOMBIA 4.50% 15/03/2029	1,093,740	0.22
1,700,000	ECOPETROL SA 5.375% 26/06/2026	1,873,579	0.38
1,050,000	SURA ASSET MANAGEMENT SA 4.375% 11/04/2027	1,087,837	0.22
	Corea del Sur	*7,975,099*	*1.61*
500,000	SHINHAN FINANCIAL GROUP CO LTD VAR - 13/08/2018 - PERPETUAL	530,693	0.11
2,900,000	WOORI BANK VAR - REGS - 27/09/2016 - PERPETUAL	2,916,979	0.59
3,500,000	WOORI BANK VAR - REGS - 16/05/2017 - PERPETUAL	3,564,872	0.72
900,000	WOORI BANK 4.75% 30/04/2024	962,555	0.19
	Egipto	*4,604,466*	*0.93*
1,901,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	1,945,103	0.40
1,399,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	1,499,546	0.30
1,000,000	EGYPT 6.375% 11/04/2031	1,159,817	0.23
	Emiratos Árabes Unidos	*7,433,997*	*1.50*
1,000,000	1ST AB DHANI BK RG VAR - 17/06/2015 - PERPETUAL	1,009,230	0.20
1,933,000	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% 15/12/2039	2,003,815	0.40
2,000,000	ICICI BANK LTD DUBAI BRANCH 4.00% 18/03/2026	2,043,520	0.42
400,000	OZTEL HOLDINGS SPC LIMITED 6.625% 24/04/2028	393,472	0.08
1,800,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% 23/04/2030	1,983,960	0.40
	España	*2,611,800*	*0.53*
2,380,000	AI CANDELARIA SPAIN 7.50% 15/12/2028	2,611,800	0.53
	Estados Unidos de América	*9,865,907*	*1.99*
3,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	3,440,286	0.69
500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	543,243	0.11
1,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,031,980	0.21
1,370,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,482,538	0.30
3,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	3,367,860	0.68
	Filipinas	*6,858,044*	*1.38*
3,000,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	2,955,435	0.60
3,200,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	3,193,936	0.64
700,000	UNION BANK OF PHILIPPINES INC 3.369% 29/11/2022	708,673	0.14
	Georgia	*2,561,275*	*0.52*
1,500,000	GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021	1,562,550	0.32
1,000,000	TBC BANK JSC 5.75% 19/06/2024	998,725	0.20
	Ghana	*1,589,515*	*0.32*
1,560,000	GHANA 8.125% 26/03/2032	1,589,515	0.32

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Hong Kong (China)	*14,767,381*	*2.98*
1,900,000	BANK OF CHINA LTD VAR - REGS - 14/09/2018 - PERPETUAL	2,030,359	0.41
500,000	CITIC LTD 4.00% 11/01/2028	516,358	0.10
3,600,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	3,596,040	0.73
2,400,000	CRCC YUPENG LTD VAR PERPETUAL	2,401,572	0.48
2,310,000	THE BANK OF EAST ASIA LIMITED VAR - 02/12/2015 - PERPETUAL	2,312,206	0.47
3,800,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	3,910,846	0.79
	India	*10,106,232*	*2.04*
4,000,000	ADANI PORTS ECONOMIC ZONE LTD 4.00% 30/07/2027	4,007,180	0.81
1,000,000	ADANI TRANSMISSION LTD 4.00% 03/08/2026	1,003,280	0.20
2,500,000	INDIAN OIL 4.75% 16/01/2024	2,636,588	0.53
2,400,000	POWER FINANCE CORPORATION 4.50% 18/06/2029	2,459,184	0.50
	Indonesia	*19,491,220*	*3.93*
1,370,000	BANK MANDIRI PT 3.75% 11/04/2024	1,397,811	0.28
1,000,000	INDONESIA 3.875% 06/04/2024	1,031,665	0.21
1,100,000	P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,131,895	0.23
1,000,000	PELABUHAN INDONESIA III 4.875% 01/10/2024	1,067,975	0.22
1,000,000	PERUSAHAAN GAS NEGARA TBK 5.125% 16/05/2024	1,077,380	0.22
5,200,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	5,302,752	1.06
3,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	3,170,790	0.64
1,600,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	1,613,016	0.33
3,800,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	3,697,936	0.74
	Irlanda	*16,660,644*	*3.36*
946,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	998,115	0.20
4,000,000	CBOM FINANCE PLC 5.15% 20/02/2024	4,690,877	0.95
1,400,000	CBOM FINANCE PLC 5.55% 14/02/2023	1,391,243	0.28
3,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	3,453,533	0.70
5,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	5,084,650	1.02
900,000	RZD CAPITAL PLC 2.20% 23/05/2027	1,042,226	0.21
	Islas Bermudas	*8,377,165*	*1.69*
1,300,000	CBQ FINANCE LTD 5.00% 24/05/2023	1,379,573	0.28
2,000,000	DIGICEL LTD 6.75% 01/03/2023	1,141,650	0.23
4,000,000	OOREDOO INTERNATIONAL FINANCE LTD 3.75% 22/06/2026	4,123,480	0.83
1,700,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,732,462	0.35
	Islas Caimán	*55,504,747*	*11.21*
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	2,076,350	0.42
1,602,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	1,685,384	0.34
2,200,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	2,241,063	0.45
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	1,350,010	0.27
3,700,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,289,966	0.66
2,000,000	CHINA OVERSEAS FINANCE 4.75% 26/04/2028	2,194,820	0.44
500,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	497,408	0.10
2,600,000	CIFI HOLDINGS LTD 6.875% 23/04/2021	2,666,170	0.54
2,800,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	2,742,250	0.55
400,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	390,632	0.08
8,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	7,909,064	1.61
600,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	652,386	0.13
3,000,000	DP WORLD CRESCENT LTD 4.848% 26/09/2028	3,200,250	0.65
1,500,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,612,988	0.33
2,414,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,512,937	0.51
1,000,000	GRUPOSURA FINANCE 5.50% 29/04/2026	1,091,110	0.22
2,000,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	2,038,280	0.41
600,000	LAMAR FUNDING LTD 3.958% 07/05/2025	529,425	0.11
3,000,000	LATAM FINANCE LTD 6.875% 11/04/2024	3,123,315	0.63
1,600,000	LEADER GOAL INTERNATIONAL LTD VAR - 19/01/2018 - PERPETUAL	1,617,824	0.33
1,500,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	1,503,488	0.30
2,100,000	MAF GLOBAL SECURITIES LTD VAR - 20/03/2018 - PERPETUAL	2,064,825	0.42
1,160,000	MAF SUKUK LTD 4.638% 14/05/2029	1,210,100	0.24
1,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	1,038,970	0.21
2,250,000	SANDS CHINA 5.125% 08/08/2025	2,432,767	0.49
3,800,000	SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,832,965	0.77
	Islas Mauricio	*9,797,391*	*1.98*
3,400,000	HTA GROUP LTD 9.125% 08/03/2022	3,578,585	0.72
4,290,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	4,320,266	0.88
1,750,000	MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	1,898,540	0.38
	Islas Vírgenes Británicas	*16,856,458*	*3.40*
5,330,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	5,363,978	1.08
1,200,000	PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,179,930	0.24
1,600,000	RADIANT ACCESS LTD 4.60% - 18/05/2017 - PERPETUAL	1,557,144	0.31
1,800,000	RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	1,840,806	0.37
3,000,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	3,103,110	0.63
3,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	3,811,490	0.77
	Israel	*3,360,772*	*0.68*
3,100,000	ISRAEL ELECTRIC CORP 5.00% 12/11/2024	3,360,772	0.68
	Kenia	*4,370,796*	*0.88*
1,800,000	EASTERN AND SOUTHERN 4.875% 23/05/2024	1,852,425	0.37
1,000,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	1,038,725	0.21
1,400,000	KENYA 8.00% 22/05/2032	1,479,646	0.30
	Luxemburgo	*32,347,420*	*6.53*
1,702,000	ALROSA FINANCE SA 4.65% 09/04/2024	1,766,778	0.36
2,000,000	ALTICE FINANCING SA 7.50% 15/05/2026	2,014,990	0.41
2,793,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	2,905,712	0.59

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,000,000	GPN CAPITAL S A 4.375% 19/09/2022	1,020,530	0.21
1,080,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	1,174,997	0.24
7,000,000	MHP LUX SA 6.95% 03/04/2026	7,112,245	1.43
3,475,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	3,525,214	0.71
2,500,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	2,689,025	0.54
1,400,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,456,189	0.29
2,350,000	NEXA RESSOURCES SA 5.375% 04/05/2027	2,471,965	0.50
2,000,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	2,124,070	0.43
400,000	VOTORANTIM CIMENTOS INTERNATIONAL S.A 3.50% 13/07/2022	486,142	0.10
3,400,000	VTB CAPITAL SA 6.95% 17/10/2022	3,599,563	0.72
	Marruecos	*2,699,263*	*0.54*
2,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024	2,699,263	0.54
	México	*24,903,649*	*5.03*
1,750,000	BANCO INBURSA SA 4.375% 11/04/2027	1,734,758	0.35
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	1,400,441	0.28
5,000,000	CEMEX SAB DE CV 3.125% 19/03/2026	5,847,680	1.19
1,000,000	CEMEX SAB DE CV 6.125% 05/05/2025	1,049,100	0.21
1,600,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	1,768,384	0.36
500,000	GRUMA SAB DE CV 4.875% 01/12/2024	531,543	0.11
2,800,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	2,796,304	0.56
590,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	587,664	0.12
3,800,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	4,149,885	0.84
1,000,000	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	1,011,860	0.20
1,000,000	TRUST F/1401 5.25% 30/01/2026	1,052,025	0.21
3,000,000	TV AZTECA SAB DE CV 8.25% 09/08/2024	2,974,005	0.60
	Mongolia	*835,728*	*0.17*
800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	835,728	0.17
	Nigeria	*10,536,284*	*2.13*
900,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	996,777	0.20
3,014,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,060,536	0.62
4,200,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	4,351,221	0.88
2,000,000	ZENITH BANK PLC 7.375% 30/05/2022	2,127,750	0.43
	Omán	*3,897,958*	*0.79*
1,333,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,328,414	0.27
2,520,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,569,544	0.52
	Países Bajos	*54,647,726*	*11.03*
3,000,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	3,029,265	0.61
500,000	FBN FINANCIAL CO BV VAR 23/07/2021	499,855	0.10
5,500,000	GTH 7.25% 26/04/2023	6,028,385	1.21
2,000,000	LISTRINDO CAPITAL 4.95% 14/09/2026	1,992,140	0.40
1,700,000	LUKOIL INTL FINANCE BV 4.563% 24/04/2023	1,766,708	0.36
400,000	LUKOIL INTL FINANCE BV 4.75% 02/11/2026	422,476	0.09
3,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	3,652,686	0.74
1,800,000	METINVEST BV 7.75% 23/04/2023	1,865,106	0.38
3,800,000	METINVEST BV 8.50% 23/04/2026	3,962,260	0.80
2,920,000	MYRIAD INTL HOLDING BV 5.50% 21/07/2025	3,206,773	0.65
3,900,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,490,228	0.50
6,800,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	4,554,742	0.92
1,600,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,698,104	0.34
4,454,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,735,270	0.96
4,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,794,953	0.97
1,300,000	ROYAL CAPITAL BV 5.875% PERPETUAL	1,282,314	0.26
800,000	SABIC CAPITAL II BV 4.50% 10/10/2028	858,088	0.17
6,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	5,049,472	1.01
2,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	2,758,901	0.56
	Panamá	*11,241,390*	*2.27*
6,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	6,478,560	1.31
3,000,000	BANCO GENERAL SA 4.125% 07/08/2027	3,054,840	0.62
1,700,000	BANISTMO SA 3.65% 19/09/2022	1,707,990	0.34
	Perú	*6,554,438*	*1.32*
1,800,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,936,935	0.39
900,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR 15/07/2029	969,827	0.20
2,400,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	2,628,396	0.52
1,000,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,019,280	0.21
	Qatar	*647,745*	*0.13*
600,000	QATAR 4.00% 14/03/2029	647,745	0.13
	Reino Unido	*3,845,061*	*0.78*
800,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	804,552	0.16
970,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	1,020,969	0.21
2,000,000	TULLOW OIL PLC 7.00% 01/03/2025	2,019,540	0.41
	Singapur	*6,615,014*	*1.33*
1,500,000	LLPL CAPITAL PTE LTD 6.875% 04/02/2039	1,714,282	0.35
1,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	1,008,595	0.20
800,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	799,116	0.16
1,100,000	UNITED OVERSEAS BANK LTD VAR - 19/10/2017 - PERPETUAL	1,098,081	0.22
2,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	1,994,940	0.40
	Sudáfrica	*9,163,824*	*1.85*
1,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,810,074	0.37
800,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	867,284	0.18
4,400,000	FIRSTRAND BANK LTD VAR 23/04/2028	4,609,066	0.92
1,800,000	STANDARD BANK GP LTD VAR 31/05/2029	1,877,400	0.38
	Tailandia	*2,632,318*	*0.53*
2,600,000	PTTEP TREASURY CENTER CO VAR - REGS - 17/07/2017 - PERPETUAL	2,632,318	0.53

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Togo	*3,981,717*	*0.80*
2,350,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	2,435,669	0.49
1,400,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	1,546,048	0.31
	Turquía	*28,122,322*	*5.68*
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,961,260	0.40
3,200,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	3,104,816	0.63
2,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% 11/04/2028	2,230,680	0.45
2,900,000	TURKEY 4.875% 16/04/2043	2,266,060	0.46
500,000	TURKEY 5.75% 11/05/2047	421,200	0.09
2,000,000	TURKEY 7.375% 05/02/2025	2,070,100	0.42
3,400,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	2,889,983	0.58
800,000	TURKIYE IS BANKASI A S 5.00% 25/06/2021	776,144	0.16
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,326,488	0.27
4,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,399,416	0.88
400,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% 01/11/2022	364,048	0.07
3,400,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	3,262,657	0.65
3,000,000	YAPI VE KREDIT BANKASI AS 8.25% 15/10/2024	3,049,470	0.62
	Venezuela	*380,000*	*0.08*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	380,000	0.08
Acción/Participaciones de OICVM/OIC		**4,153,236**	**0.84**
	Acción/Participaciones en fondos de inversión	**4,153,236**	**0.84**
	Luxemburgo	*4,153,236*	*0.84*
400	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	4,153,236	0.84
Total cartera de títulos		**474,500,590**	**95.76**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,272,473,118**	**96.50**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,168,191,661**	**88.59**
	Bonos	**1,168,191,661**	**88.59**
	Angola	*10,347,953*	*0.78*
2,000,000	ANGOLA 8.25% 09/05/2028	1,884,659	0.14
6,650,000	ANGOLA 9.375% 08/05/2048	6,444,801	0.49
2,000,000	ANGOLA 9.50% 12/11/2025	2,018,493	0.15
	Arabia Saudí	*8,789,371*	*0.67*
6,000,000	SAUDI ARABIA 4.50% 26/10/2046	5,367,465	0.41
2,000,000	SAUDI ARABIA 5.25% 16/01/2050	2,001,063	0.15
1,600,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	1,420,843	0.11
	Argentina	*43,852,776*	*3.33*
24,500,000	ARGENTINA 5.00% 15/01/2027	17,992,065	1.37
12,300,000	ARGENTINA 5.375% 20/01/2023	9,427,950	0.72
2,000,000	ARGENTINA 5.625% 26/01/2022	1,478,512	0.11
7,000,000	ARGENTINA 7.82% 31/12/2033	8,052,862	0.61
4,000,000	ARGENTINA 8.28% 31/12/2033	4,114,418	0.31
3,500,000	ARGENTINA 9.95% 09/06/2021	2,786,969	0.21
	Armenia	*2,718,757*	*0.21*
3,000,000	ARMENIA 6.00% 30/09/2020	2,718,757	0.21
	Austria	*4,619,795*	*0.35*
5,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	4,619,795	0.35
	Azerbaiyán	*2,792,615*	*0.21*
2,734,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	2,792,615	0.21
	Baréin	*31,611,425*	*2.40*
12,500,000	BAHRAIN 6.00% 19/09/2044	10,093,245	0.77
6,600,000	BAHRAIN 6.75% 20/09/2029	6,141,744	0.47
13,300,000	OIL GAS HOLDING 7.50% 25/10/2027	12,327,318	0.93
3,200,000	OIL GAS HOLDING 7.625% 07/11/2024	3,049,118	0.23
	Bielorrusia	*16,407,109*	*1.24*
9,200,000	BELARUS 6.20% 28/02/2030	8,673,068	0.65
8,400,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	7,734,041	0.59
	Bolivia	*4,281,722*	*0.32*
5,000,000	BOLIVIA 4.50% 20/03/2028	4,281,722	0.32
	Brasil	*11,021,767*	*0.84*
3,800,000	BANCO DO BRASIL SA 4.75% 20/03/2024	3,496,581	0.27
6,500,000	BRAZIL 5.00% 27/01/2045	5,648,658	0.43
2,000,000	BRAZIL 5.625% 21/02/2047	1,876,528	0.14
10,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	9,354,254	0.70
6,000,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	5,640,595	0.43
	Chile	*13,605,724*	*1.03*
3,000,000	CHILE 3.50% 25/01/2050	2,685,208	0.20
5,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	4,549,768	0.35
2,500,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% 05/08/2026	2,254,237	0.17
4,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	4,116,511	0.31
	China	*2,663,159*	*0.20*
3,000,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	2,663,159	0.20
	Colombia	*29,445,789*	*2.23*
5,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	4,702,009	0.36
18,400,000	COLOMBIA 3.875% 25/04/2027	16,879,108	1.28
4,500,000	COLOMBIA 5.00% 15/06/2045	4,374,598	0.33
3,200,000	COLOMBIA 6.125% 18/01/2041	3,490,074	0.26
	Costa de Marfil	*10,177,515*	*0.77*
5,290,000	IVORY COAST 5.125% 15/06/2025	5,533,472	0.43
600,000	IVORY COAST 5.25% 22/03/2030	588,273	0.04
336,000	IVORY COAST 5.375% 23/07/2024	298,299	0.02
1,000,000	IVORY COAST 6.125% 15/06/2033	819,841	0.06
3,000,000	IVORY COAST 6.625% 22/03/2048	2,937,630	0.22
	Costa Rica	*12,605,957*	*0.96*
347,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	311,578	0.02
2,000,000	COSTA RICA 4.25% 26/01/2023	1,735,757	0.13
5,750,000	COSTA RICA 4.375% 30/04/2025	4,855,917	0.38
4,000,000	COSTA RICA 5.625% 30/04/2043	3,050,018	0.23
3,000,000	COSTA RICA 7.158% 12/03/2045	2,652,687	0.20
	Croacia	*6,114,061*	*0.46*
6,100,000	CROATIA 1.125% 19/06/2029	6,114,061	0.46
	Ecuador	*36,234,698*	*2.75*
3,400,000	ECUADOR 10.50% 24/03/2020	3,124,504	0.24
5,000,000	ECUADOR 10.75% 31/01/2029	4,964,941	0.38
13,817,000	ECUADOR 7.875% 23/01/2028	12,048,198	0.91
7,000,000	ECUADOR 7.95% 20/06/2024	6,454,685	0.49
4,900,000	ECUADOR 8.875% 23/10/2027	4,493,474	0.34
5,400,000	ECUADOR 9.65% 13/12/2026	5,148,896	0.39
	Egipto	*35,440,565*	*2.69*
3,496,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	3,290,532	0.25
2,000,000	EGYPT 6.125% 31/01/2022	1,814,603	0.14
8,400,000	EGYPT 6.375% 11/04/2031	8,555,022	0.66
1,300,000	EGYPT 6.875% 30/04/2040	1,092,791	0.08
7,800,000	EGYPT 7.60% 01/03/2029	7,239,418	0.55
7,321,000	EGYPT 7.903% 21/02/2048	6,521,559	0.49
5,000,000	EGYPT 8.50% 31/01/2047	4,658,632	0.35
2,400,000	EGYPT 8.70% 01/03/2049	2,268,008	0.17
	El Salvador	*10,921,773*	*0.83*
5,000,000	EL SALVADOR 6.375% 18/01/2027	4,404,790	0.34

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
4,000,000	EL SALVADOR 7.625% 01/02/2041	3,736,389	0.28
2,000,000	EL SALVADOR 7.65% 15/06/2035	1,836,135	0.14
1,000,000	EL SALVADOR 7.75% 24/01/2023	944,459	0.07
	Estados Unidos de América	*4,065,783*	*0.31*
1,820,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,729,455	0.13
2,370,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	2,336,328	0.18
	Filipinas	*4,206,976*	*0.32*
4,800,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	4,206,976	0.32
	Gabón	*2,639,779*	*0.20*
3,000,000	GABON 6.95% 16/06/2025	2,639,779	0.20
	Georgia	*1,578,596*	*0.12*
1,800,000	TBC BANK JSC 5.75% 19/06/2024	1,578,596	0.12
	Ghana	*16,362,179*	*1.24*
5,000,000	GHANA 7.625% 16/05/2029	4,472,559	0.34
3,000,000	GHANA 8.125% 18/01/2026	2,842,663	0.22
4,690,000	GHANA 8.125% 26/03/2032	4,196,290	0.32
2,000,000	GHANA 8.627% 16/06/2049	1,773,902	0.13
3,220,970	REPUBLIC OF GHANA 7.875% 07/08/2023	3,076,765	0.23
	Guatemala	*4,068,888*	*0.31*
4,500,000	GUATEMALA 4.90% 01/06/2030	4,068,888	0.31
	Honduras	*1,896,084*	*0.14*
2,000,000	HONDURAS 6.25% 19/01/2027	1,896,084	0.14
	Hong Kong (China)	*22,093,588*	*1.68*
5,200,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	4,561,187	0.35
19,400,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	17,532,401	1.33
	Hungría	*13,802,301*	*1.05*
6,250,000	HUNGARY 1.75% 10/10/2027	6,855,625	0.52
7,000,000	HUNGARY 5.375% 25/03/2024	6,946,676	0.53
	Indonesia	*68,340,010*	*5.18*
4,110,000	BANK MANDIRI PT 3.75% 11/04/2024	3,682,326	0.28
6,600,000	INDONESIA 3.90% 20/08/2024	6,010,619	0.46
6,400,000	INDONESIA 4.15% 29/03/2027	5,889,484	0.45
5,000,000	INDONESIA 4.45% 20/02/2029	4,718,585	0.36
4,300,000	INDONESIA 4.55% 29/03/2026	4,038,953	0.31
7,240,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	6,483,195	0.49
20,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	18,562,170	1.40
13,600,000	PT PERTAMINA 5.625% 20/05/2043	13,143,860	0.99
6,800,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	5,810,818	0.44
	Irlanda	*16,263,972*	*1.23*
3,500,000	CBOM FINANCE PLC 5.15% 20/02/2024	3,604,248	0.27
5,200,000	CBOM FINANCE PLC 5.55% 14/02/2023	4,537,647	0.35
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,908,667	0.14
4,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	4,281,328	0.32
1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	1,932,082	0.15
	Islas Bermudas	*3,221,586*	*0.24*
3,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	3,221,586	0.24
	Islas Caimán	*39,827,896*	*3.02*
3,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	3,464,230	0.26
5,200,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	3,082,215	0.23
1,000,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	856,511	0.06
8,600,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	7,396,052	0.57
5,600,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	4,742,986	0.36
4,600,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	4,392,014	0.33
1,200,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,133,114	0.09
1,200,000	FUFENG GROUP LTD 5.875% 28/08/2021	1,096,928	0.08
900,000	LAMAR FUNDING LTD 3.958% 07/05/2025	697,346	0.05
2,500,000	MAF GLOBAL SECURITIES LTD VAR - 20/03/2018 - PERPETUAL	2,158,522	0.16
8,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	7,189,217	0.55
1,100,000	OMGRID FUND 5.196% 16/05/2027	881,748	0.07
3,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,737,013	0.21
	Islas Vírgenes Británicas	*27,135,240*	*2.06*
3,400,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	3,004,632	0.23
2,400,000	RADIANT ACCESS LTD 4.60% - 18/05/2017 - PERPETUAL	2,051,033	0.16
7,800,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	7,084,726	0.54
	Jamaica	*10,932,804*	*0.83*
8,200,000	JAMAICA 6.75% 28/04/2028	8,208,533	0.62
2,500,000	JAMAICA 7.875% 28/07/2045	2,724,271	0.21
	Jordania	*4,954,579*	*0.38*
2,500,000	JORDAN 5.75% 31/01/2027	2,229,013	0.17
3,000,000	JORDAN 7.375% 10/10/2047	2,725,566	0.21
	Kazajstán	*16,527,823*	*1.25*
1,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% 10/12/2022	893,616	0.07
3,700,000	KAZTRANSGAS BANK 4.375% 26/09/2027	3,314,762	0.25
4,100,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027	3,867,476	0.29
8,500,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	8,451,969	0.64
	Kenia	*13,293,938*	*1.01*
4,000,000	KENYA 8.00% 22/05/2032	3,712,294	0.28
10,450,000	KENYA 8.25% 28/02/2048	9,581,644	0.73
	Líbano	*23,903,982*	*1.81*
3,500,000	LEBANESE REPUBLIC 6.85% 25/05/2029	2,389,899	0.18
2,000,000	LEBANON 6.00% 27/01/2023	1,479,031	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,000,000	LEBANON 6.20% 26/02/2025	702,968	0.05
2,000,000	LEBANON 6.40% 26/05/2023	1,486,372	0.11
15,121,000	LEBANON 6.60% 27/11/2026	10,549,779	0.81
3,879,000	LEBANON 6.65% 03/11/2028	2,679,245	0.20
4,000,000	LEBANON 6.65% 22/04/2024	2,896,189	0.22
1,500,000	LEBANON 6.85% 23/03/2027	1,047,260	0.08
1,000,000	LEBANON 7.00% 22/04/2031	673,239	0.05
	Luxemburgo	*12,550,031*	*0.95*
11,000,000	MHP LUX SA 6.95% 03/04/2026	9,814,177	0.74
3,000,000	SB CAPITAL SA 5.25% 23/05/2023	2,735,854	0.21
	México	*49,713,971*	*3.77*
2,200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	1,932,467	0.15
2,006,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	1,754,528	0.13
7,000,000	MEXICO 4.15% 28/03/2027	6,444,696	0.49
3,200,000	MEXICO 4.60% 10/02/2048	2,905,051	0.22
2,500,000	MEXICO 5.75% 12/10/2110	2,404,911	0.18
7,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	6,151,250	0.47
3,000,000	PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,441,728	0.19
2,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,493,322	0.19
25,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	17,658,829	1.33
7,100,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	5,527,189	0.42
	Mongolia	*13,236,876*	*1.00*
2,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	2,018,135	0.15
4,500,000	MONGOLIA 5.125% 05/12/2022	3,996,773	0.30
3,400,000	MONGOLIA 5.625% 01/05/2023	3,046,162	0.23
4,200,000	MONGOLIA 8.75% 09/03/2024	4,175,806	0.32
	Namibia	*7,083,175*	*0.54*
8,000,000	NAMIBIA 5.25% 29/10/2025	7,083,175	0.54
	Nigeria	*37,403,472*	*2.84*
6,600,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	6,004,244	0.46
4,000,000	NIGERIA 6.50% 28/11/2027	3,520,162	0.27
1,000,000	NIGERIA 6.75% 28/01/2021	917,791	0.07
7,500,000	NIGERIA 7.625% 28/11/2047	6,571,720	0.50
6,100,000	NIGERIA 7.696% 23/02/2038	5,443,372	0.41
9,800,000	NIGERIA 7.875% 16/02/2032	9,013,968	0.68
6,350,000	ZENITH BANK PLC 7.375% 30/05/2022	5,932,215	0.45
	Omán	*21,014,026*	*1.59*
13,750,000	OMAN 4.75% 15/06/2026	11,195,601	0.85
3,500,000	OMAN 5.375% 08/03/2027	2,888,729	0.22
8,400,000	OMAN 6.50% 08/03/2047	6,386,560	0.48
700,000	OMAN 6.75% 17/01/2048	543,136	0.04
	Países Bajos	*42,838,602*	*3.25*
4,800,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	4,276,649	0.32
6,500,000	METINVEST BV 8.50% 23/04/2026	5,951,484	0.45
6,600,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	3,700,590	0.28
3,800,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	2,235,069	0.17
2,500,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	2,329,898	0.18
16,168,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	15,093,967	1.14
3,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	2,740,569	0.21
5,750,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	5,380,123	0.41
1,200,000	SABIC CAPITAL II BV 4.50% 10/10/2028	1,130,253	0.09
	Panamá	*18,525,077*	*1.40*
5,600,000	BANCO GENERAL SA 4.125% 07/08/2027	5,007,348	0.38
5,200,000	BANISTMO SA 3.65% 19/09/2022	4,587,671	0.35
9,000,000	PANAMA 4.50% 15/05/2047	8,930,058	0.67
	Paraguay	*5,746,189*	*0.44*
5,000,000	PARAGUAY 4.70% 27/03/2027	4,768,440	0.37
1,000,000	PARAGUAY 5.40% 30/03/2050	977,749	0.07
	Perú	*22,387,927*	*1.70*
1,900,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,795,348	0.14
9,150,000	PERU 2.844% 20/06/2030	8,090,695	0.61
13,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	12,501,884	0.95
	Qatar	*14,623,777*	*1.11*
2,000,000	QATAR 4.00% 14/03/2029	1,895,987	0.14
4,300,000	QATAR 4.817% 14/03/2049	4,337,098	0.33
8,000,000	QATAR 5.103% 23/04/2048	8,390,692	0.64
	Reino Unido	*2,079,580*	*0.16*
2,250,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	2,079,580	0.16
	República Dominicana	*50,759,531*	*3.85*
5,000,000	DOMINICAN REPUBLIC 5.50% 27/01/2025	4,675,272	0.35
9,500,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	9,006,481	0.69
6,600,000	DOMINICAN REPUBLIC 6.40% 05/06/2049	6,074,139	0.46
8,000,000	DOMINICAN REPUBLIC 6.85% 27/01/2045	7,705,796	0.58
21,400,000	DOMINICAN REPUBLIC 6.875% 29/01/2026	21,256,712	1.62
2,000,000	DOMINICAN REPUBLIC 7.45% 30/04/2044	2,041,131	0.15
	Rumanía	*4,461,165*	*0.34*
3,250,000	ROMANIA 2.375% 19/04/2027	3,528,363	0.27
1,000,000	ROMANIA 4.375% 22/08/2023	932,802	0.07
	Rusia	*24,242,351*	*1.84*
7,000,000	RUSSIA 5.10% 28/03/2035	6,686,481	0.51
4,000,000	RUSSIA 5.25% 23/06/2047	3,884,440	0.29
12,800,000	RUSSIA 5.875% 16/09/2043	13,671,430	1.04
	Senegal	*7,500,400*	*0.57*
8,800,000	SENEGAL 6.25% 23/05/2033	7,500,400	0.57
	Serbia	*7,901,602*	*0.60*
7,000,000	SERBIA 1.50% 26/06/2029	7,001,120	0.53
900,000	SERBIA 1.50% 26/06/2029	900,482	0.07

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Sri Lanka	*31,703,253*	*2.40*
2,900,000	SRI LANKA 5.75% 18/01/2022	2,555,797	0.19
1,200,000	SRI LANKA 5.875% 25/07/2022	1,057,766	0.08
15,000,000	SRI LANKA 6.20% 11/05/2027	12,535,630	0.96
4,000,000	SRI LANKA 6.25% 27/07/2021	3,561,275	0.27
2,000,000	SRI LANKA 6.85% 03/11/2025	1,765,156	0.13
4,800,000	SRI LANKA 7.55% 28/03/2030	4,232,455	0.32
6,600,000	SRI LANKA 7.85% 14/03/2029	5,995,174	0.45
	Sudáfrica	*35,332,176*	*2.68*
9,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	7,996,154	0.60
5,100,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	4,855,054	0.37
7,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	6,452,072	0.49
3,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	2,770,983	0.21
2,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% 10/08/2028	1,986,942	0.15
9,100,000	SOUTH AFRICA 5.00% 12/10/2046	7,726,450	0.59
4,000,000	SOUTH AFRICA 5.375% 24/07/2044	3,544,521	0.27
	Togo	*6,916,981*	*0.52*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	6,916,981	0.52
	Túnez	*820,710*	*0.06*
1,000,000	BANQUE CENTRALE DE TUNISIE 5.75% 30/01/2025	820,710	0.06
	Turquía	*62,762,511*	*4.76*
4,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% 18/09/2022	3,958,167	0.30
11,200,000	FINANSBANK AS 6.875% 07/09/2024	10,090,867	0.77
1,500,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	1,238,725	0.09
10,000,000	TURKEY 3.25% 23/03/2023	8,006,674	0.61
30,000,000	TURKEY 4.875% 16/04/2043	20,584,825	1.55
3,100,000	TURKEY 5.75% 11/05/2047	2,293,151	0.17
2,250,000	TURKEY 7.375% 05/02/2025	2,045,014	0.16
4,200,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,380,303	0.26
1,750,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,731,328	0.13
7,800,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	6,399,932	0.49
3,600,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	3,033,525	0.23
	Ucrania	*40,985,043*	*3.11*
4,100,000	UKRAINE 6.75% 20/06/2026	4,352,171	0.33
9,100,000	UKRAINE 7.375% 25/09/2032	7,874,720	0.60
2,998,000	UKRAINE 7.75% 01/09/2020	2,723,420	0.21
13,500,000	UKRAINE 7.75% 01/09/2022	12,581,566	0.95
2,500,000	UKRAINE 7.75% 01/09/2024	2,296,705	0.17
12,300,000	UKRAINE 7.75% 01/09/2026	11,156,461	0.85
	Uruguay	*37,365,114*	*2.83*
13,800,000	URUGUAY 4.375% 23/01/2031	13,128,238	0.99
13,000,000	URUGUAY 4.375% 27/10/2027	12,354,737	0.94
12,000,000	URUGUAY 5.10% 18/06/2050	11,882,139	0.90
	Uzbekistán	*3,681,999*	*0.28*
4,000,000	UZBEKISTAN 4.75% 20/02/2024	3,681,999	0.28
	Venezuela	*13,053,093*	*0.99*
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	7,231,175	0.55
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020	3,863,716	0.29
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	1,958,202	0.15
	Vietnam	*280,606*	*0.02*
300,000	VIET NAM 4.80% 19/11/2024	280,606	0.02
	Zambia	*4,453,888*	*0.34*
7,600,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	4,453,888	0.34
Acción/Participaciones de OICVM/OIC		**104,281,457**	**7.91**
	Acción/Participaciones en fondos de inversión	**104,281,457**	**7.91**
	Luxemburgo	*104,281,457*	*7.91*
88,422	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	104,281,457	7.91
Total cartera de títulos		**1,272,473,118**	**96.50**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**6,737,402,318**	**91.28**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**6,503,949,186**	**88.12**
	Acciones	**18,145,534**	**0.25**
	Alemania	*1,172,175*	*0.02*
185,500	COMMERZBANK	1,172,175	0.02
	Canadá	*1,077,949*	*0.01*
41,330	FRONTERA ENERGY	362,926	0.00
78,642	FRONTERA ENERGY CORPORATION	715,023	0.01
	Chipre	*83,993*	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	83,993	0.00
	Grecia	*8,020,692*	*0.11*
4,557,211	ALPHA BANK AE	8,020,692	0.11
	Kazajstán	*2,041,486*	*0.03*
442,418	FORTEBANK JSC GDR	2,041,486	0.03
	México	*474*	*0.00*
16,725	GEO B SHS	474	0.00
	Países Bajos	*856,957*	*0.01*
11,324	LYONDELLBASELL	856,957	0.01
	Rusia	*4,891,808*	*0.07*
65,989	OIL COMPANY LUKOIL ADR 1 SH	4,891,808	0.07
	Bonos	**6,484,234,715**	**87.85**
	Angola	*69,329,029*	*0.94*
30,237,000	ANGOLA 8.25% 09/05/2028	28,493,221	0.39
42,136,000	ANGOLA 9.375% 08/05/2048	40,835,808	0.55
	Arabia Saudí	*64,128,967*	*0.87*
19,900,000	SAUDI ARABIA 4.50% 26/10/2046	17,802,095	0.24
48,100,000	SAUDI ARABIA 5.00% 17/04/2049	46,326,872	0.63
	Argentina	*243,952,695*	*3.31*
5,002,000	AES ARGENTINA GENERACION SA 7.75% 02/02/2024	3,991,168	0.05
750,000	ARGENTINA VAR 15/05/2035	464,348	0.01
5,000,000	ARGENTINA VAR 15/05/2035	2,690,003	0.04
408,343	ARGENTINA VAR 15/12/2035	13,577	0.00
19,000,000	ARGENTINA VAR 31/12/2038	10,642,470	0.14
83,000,000	ARGENTINA 0% 07/05/2024	44,105,478	0.61
29,350,000	ARGENTINA 0% 15/12/2035	11,250	0.00
36,308,343	ARGENTINA 2.50% 31/12/2038	18,651,546	0.25
13,659,000	ARGENTINA 5.375% 20/01/2023	10,469,624	0.14
6,482,000	ARGENTINA 5.875% 11/01/2028	4,316,324	0.06
2,857,000	ARGENTINA 6.50% 15/02/2023	2,098,796	0.03
51,994,000	ARGENTINA 6.875% 11/01/2048	33,862,987	0.46
10,000,000	ARGENTINA 6.875% 26/01/2027	7,021,163	0.10
8,600,000	ARGENTINA 7.125% 06/07/2036	5,811,608	0.08
5,000,000	ARGENTINA 7.82% 31/12/2033	5,660,499	0.08
3,913,000	ARGENTINA 7.875% 26/04/2021	852,142	0.01
9,000,000	ARGENTINA 8.28% 31/12/2033	9,032,619	0.12
11,875,000	ARGENTINA 8.625% 12/05/2028	10,490,522	0.14
7,558,000	ARGENTINA 8.95% 17/04/2027	6,171,094	0.08
5,025,000	ARGENTINA 9.75% 24/02/2025	3,397,655	0.05
9,700,000	ARGENTINA 9.95% 09/06/2021	7,723,885	0.10
1,294,000	BANCO MARCO SA 6.75% 04/11/2026	980,942	0.01
2,000,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% 15/08/2021	1,759,387	0.02
16,440,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	9,872,084	0.13
8,599,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	6,927,790	0.09
5,367,125	INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% 30/12/2025	1,296,065	0.02
600,000	PAMPA ENERGIA SA 7.375% 21/07/2023	512,176	0.01
700,000	PAMPA ENERGIA SA 7.50% 24/01/2027	571,101	0.01
1,000,000	PROVINCE DE SALTA 9.50% 16/03/2022	277,813	0.00
5,000,000	RIO ENERGY UGEN SA 6.875% 01/02/2025	3,361,148	0.05
10,700,000	YPF SOCIEDAD ANONIMA 6.95% 21/07/2027	8,573,953	0.12
25,850,000	YPF SOCIEDAD ANONIMA 8.50% 27/06/2029	22,341,478	0.30
	Austria	*62,177,779*	*0.84*
30,720,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	29,204,771	0.40
33,000,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	29,317,927	0.39
3,810,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	3,655,081	0.05
	Azerbaiyán	*1,021,439*	*0.01*
1,000,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	1,021,439	0.01
	Bahamas	*6,508,810*	*0.09*
7,106,000	INTERCORP PERU LTD 5.875% 12/02/2025	6,508,810	0.09
	Baréin	*142,013,385*	*1.92*
15,100,000	BAHRAIN 6.00% 19/09/2044	12,192,640	0.17
16,900,000	BAHRAIN 6.75% 20/09/2029	15,726,587	0.21
66,517,000	BAHRAIN 7.50% 20/09/2047	61,973,307	0.84
45,087,000	GOLDEN BELT 1 SUKUK COMPANY 0% - 15/05/2007 - PERPETUAL DEFAULTED	1,520,716	0.02
18,700,000	OIL GAS HOLDING 7.50% 25/10/2027	17,332,394	0.23
12,000,000	OIL GAS HOLDING 7.625% 07/11/2024	11,434,194	0.15
22,285,000	OIL GAS HOLDING 8.375% 07/11/2028	21,833,547	0.30
	Bielorrusia	*115,848,344*	*1.57*
58,000,000	BELARUS 6.20% 28/02/2030	54,678,038	0.74
7,817,000	BELARUS 6.875% 28/02/2023	7,400,306	0.10
58,400,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	53,770,000	0.73
	Brasil	*126,693,176*	*1.72*
13,385,000	AEGEA FINANCE SARL 5.75% 10/10/2024	12,177,318	0.16
6,500,000	BANCO CRUZEIRO DO SUL SA 0% 20/01/2016 DEFAULTED	142,694	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,550,000	BANCO CRUZEIRO DO SUL SA 0% 22/09/2020 DEFAULTED	224	0.00
7,200,000	BANCO PAN SA 8.50% 23/04/2020	6,546,733	0.09
7,720,000	GLOBO COMUNICACAO E PARTICIPACOES SA VAR 08/06/2025	6,972,676	0.09
19,800,000	GOLD FIELDS OROGEN HOLDINGS 5.125% 15/05/2024	18,209,897	0.25
23,560,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 15/05/2029	22,764,943	0.31
26,388,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	24,349,928	0.33
38,960,000	OI SA 10.00% 27/07/2025	35,528,763	0.49
	Camerún	*5,152,974*	*0.07*
5,400,000	REPUBLIC OF CAMEROON 9.50% 19/11/2025	5,152,974	0.07
	Canadá	*62,208,507*	*0.84*
17,842,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	14,543,549	0.20
4,800,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	3,998,714	0.05
8,000,000	HUDBAY MINERALS INC 7.25% 15/01/2023	7,259,607	0.10
4,500,000	HUDBAY MINERALS INC 7.625% 15/01/2025	4,089,634	0.06
42,017,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	32,317,003	0.43
	Chile	*26,368,311*	*0.36*
3,730,000	AES GENER SA 7.125% 26/03/2079	3,506,095	0.05
9,960,000	CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 5.50% 30/04/2049	9,252,489	0.12
1,335,202	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	40,117	0.00
2,500,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	2,296,650	0.03
12,000,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	8,647,686	0.12
3,900,000	NOVA AUSTRAL SA 8.25% 26/05/2021	2,625,274	0.04
	Colombia	*109,350,749*	*1.48*
14,814,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	14,387,454	0.19
7,602,000	BANCOLOMBIA SA VAR 18/10/2027	6,850,712	0.09
28,800,000	COLOMBIA 5.00% 15/06/2045	27,997,428	0.38
19,400,000	COLOMBIA 5.20% 15/05/2049	19,377,684	0.26
20,500,000	ECOPETROL SA 5.875% 28/05/2045	19,905,144	0.27
8,200,000	FIDEICOMISO PA PACIFICO 8.25% 15/01/2035	7,883,643	0.11
13,120,000	TRANSPORTADORA DE GAS DEL INTERNATIONAL SA ESP 5.55% 01/11/2028	12,948,684	0.18
	Costa de Marfil	*134,434,930*	*1.82*
98,978,000	IVORY COAST VAR 31/12/2032	76,569,868	1.04
3,600,000	IVORY COAST 5.125% 15/06/2025	3,765,690	0.05
13,111,000	IVORY COAST 5.25% 22/03/2030	12,854,746	0.17
10,000,000	IVORY COAST 6.125% 15/06/2033	8,198,411	0.11
10,000,000	IVORY COAST 6.375% 03/03/2028	8,716,763	0.12
24,846,000	IVORY COAST 6.625% 22/03/2048	24,329,452	0.33
	Costa Rica	*22,487,839*	*0.30*
4,400,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	4,044,731	0.05
1,600,000	COSTA RICA 5.625% 30/04/2043	1,220,007	0.02
15,000,000	COSTA RICA 7.00% 04/04/2044	13,127,306	0.17
4,530,000	INSTITUTO COSTARRICANESE DE ELECTRICIDAD 6.95% 10/11/2021	4,095,795	0.06
	Ecuador	*201,164,877*	*2.73*
119,671,000	ECUADOR 7.875% 23/01/2028	104,351,157	1.42
40,500,000	ECUADOR 7.95% 20/06/2024	37,344,962	0.51
48,000,000	ECUADOR 8.875% 23/10/2027	44,017,703	0.60
5,000,000	ECUADOR 9.625% 02/06/2027	4,751,756	0.06
12,081,000	PETROAMAZONAS EP 4.625% 06/11/2020	10,561,911	0.14
235,000	PETROAMAZONAS EP 4.625% 16/02/2020	137,388	0.00
	Egipto	*134,093,100*	*1.82*
14,706,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	13,213,189	0.18
10,027,000	EGYPT 4.75% 16/04/2026	10,097,640	0.14
11,683,000	EGYPT 5.625% 16/04/2030	11,450,684	0.16
20,180,000	EGYPT 6.588% 21/02/2028	17,917,015	0.24
13,800,000	EGYPT 6.875% 30/04/2040	11,600,398	0.16
17,910,000	EGYPT 7.60% 01/03/2029	16,622,817	0.23
34,400,000	EGYPT 7.903% 21/02/2048	30,643,579	0.41
24,200,000	EGYPT 8.50% 31/01/2047	22,547,778	0.30
	El Salvador	*129,647,158*	*1.76*
36,707,000	EL SALVADOR 5.875% 30/01/2025	32,280,113	0.44
68,052,000	EL SALVADOR 6.375% 18/01/2027	59,950,955	0.81
24,244,000	EL SALVADOR 7.65% 15/06/2035	22,257,623	0.30
15,137,000	EL SALVADOR 8.625% 28/02/2029	15,158,467	0.21
	Emiratos Árabes Unidos	*18,361,569*	*0.25*
10,471,000	1ST AB DHANI BK RG VAR - 17/06/2015 - PERPETUAL	9,279,634	0.13
9,500,000	UNITED ARAB EMIRATES 5.25% 30/01/2043	9,081,935	0.12
	Estados Unidos de América	*110,372,081*	*1.50*
6,256,000	AZUL INVESTMENTS LLP 5.875% 26/10/2024	5,430,601	0.07
24,000,000	BBRAZIL LOAN TRUST 1 5.477% 24/07/2023	13,500,929	0.18
2,461,000	BBVA BANCOMER SA TEXAS AGENCY VAR 12/11/2029	2,138,215	0.03
17,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR - 07/11/2018 - PERPETUAL	16,430,926	0.22
2,931,000	CEMEX FINANCE LLC 4.625% 15/06/2024	3,085,127	0.04
4,000,000	CYDSA SAB DE CV 6.25% 04/10/2027	3,530,049	0.05
19,060,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	18,111,770	0.25
29,570,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	29,149,871	0.40
21,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% 01/03/2026	18,994,593	0.26
	Etiopía	*11,743,000*	*0.16*
12,800,000	ETHIOPIA 6.625% 11/12/2024	11,743,000	0.16
	Filipinas	*10,563,357*	*0.14*
1,875,000	POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	2,025,232	0.03
9,600,000	SAN MIGUEL CORP 4.875% 26/04/2023	8,538,125	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Gabón	*15,752,749*	*0.21*
10,000,000	GABON 6.375% 12/12/2024	8,713,339	0.11
8,000,000	GABON 6.95% 16/06/2025	7,039,410	0.10
	Georgia	*9,723,058*	*0.13*
10,945,000	BGEO GROUP JSC 6.00% 26/07/2023	9,723,058	0.13
	Ghana	*58,402,943*	*0.79*
5,000,000	GHANA 7.625% 16/05/2029	4,472,559	0.06
10,950,000	GHANA 8.125% 26/03/2032	9,797,308	0.13
13,000,000	GHANA 8.627% 16/06/2049	11,530,365	0.16
35,820,000	GHANA 8.95% 26/03/2051	32,602,711	0.44
	Honduras	*27,327,522*	*0.37*
18,000,000	HONDURAS 6.25% 19/01/2027	17,064,752	0.23
10,600,000	REPUBLIC OF HONDURAS 7.50% 15/03/2024	10,262,770	0.14
	Hong Kong (China)	*43,029,463*	*0.58*
8,122,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	7,185,524	0.10
4,800,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 19/07/2027	4,343,351	0.06
32,400,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	29,280,916	0.39
2,570,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR - 14/09/2017 - PERPETUAL	2,219,672	0.03
	India	*22,876,280*	*0.31*
9,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% 04/06/2029	8,513,097	0.12
10,457,000	JSW STEEL LTD 4.75% 12/11/2019	9,206,118	0.12
5,990,000	RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	5,157,065	0.07
	Indonesia	*239,795,154*	*3.25*
9,880,000	INDONESIA ASHAN ALUMINI 5.71% 15/11/2023	9,529,498	0.13
15,800,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	14,148,409	0.19
20,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	18,562,171	0.25
15,000,000	PERUSAHAAN LISTRIK NEGARA 5.375% 25/01/2029	14,552,094	0.20
19,600,000	PERUSAHAAN LISTRIK NEGARA 6.15% 21/05/2048	20,360,300	0.28
5,000,000	PERUSAHAAN LISTRIK NEGARA 6.25% 25/01/2049	5,233,623	0.07
40,200,000	PT PERTAMINA 5.625% 20/05/2043	38,851,704	0.53
11,600,000	PT PERTAMINA 6.00% 03/05/2042	11,709,145	0.16
14,800,000	PT PERTAMINA 6.45% 30/05/2044	15,892,910	0.22
45,600,000	PT PERTAMINA 6.50% 07/11/2048	49,334,932	0.66
10,000,000	PT PERTAMINA 6.50% 27/05/2041	10,636,240	0.14
35,000,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	30,984,128	0.42
	Irlanda	*113,757,609*	*1.54*
11,500,000	ARAGVI FINANCE INTERNATIONAL 12.00% 09/04/2024	10,156,364	0.14
9,004,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	8,342,141	0.11
2,480,000	CBOM FINANCE PLC VAR - REGS - 10/05/2017 - PERPETUAL	1,794,047	0.02
29,708,000	CBOM FINANCE PLC 5.55% 14/02/2023	25,923,935	0.35
10,000,000	DME AIRPORT LIMITED 5.875% 11/11/2021	9,086,143	0.12
11,900,000	GTLK EUROPE LTD 5.95% 19/07/2021	10,835,291	0.15
4,396,000	MTS INTERNATIONAL FUNDING LIMITED 5.00% 30/05/2023	3,995,832	0.05
8,525,000	OILFLOW SPV 1DAC 12.00% 13/01/2022	7,855,120	0.11
6,500,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	5,691,724	0.08
8,445,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% 03/05/2023	7,486,854	0.10
25,200,000	STEEL FUNDING DESIGNATED ACTIVITY COMPANY 4.70% 30/05/2026	22,590,158	0.31
	Isla de Jersey	*11,396,981*	*0.15*
8,534,851	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,829,609	0.10
8,080,000	WEST CHINA CEMENT 6.50% 11/09/2019	3,567,372	0.05
	Isla de Man	*5,068,325*	*0.07*
5,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	5,068,325	0.07
	Islas Bermudas	*32,409,703*	*0.44*
12,455,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	6,045,509	0.08
18,378,282	DIGICEL GROUP TWO LTD 7.981% 01/04/2024	3,693,409	0.05
11,745,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	2,613,025	0.04
5,154,000	GCX LTD 7.00% 01/08/2019	4,178,890	0.06
5,700,000	GEOPARK LTD 6.50% 21/09/2024	5,159,481	0.07
15,867,843	RUSSIAN STANDARD LTD 0% 27/10/2022 DEFAULTED	2,926,731	0.04
8,708,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	7,792,658	0.10
	Islas Caimán	*658,042,424*	*8.91*
10,600,000	AGILE GROUP HOLDINGS LTD 8.50% 18/07/2021	9,916,557	0.13
6,134,000	BAIDU INC 2.875% 06/07/2022	5,402,208	0.07
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% 26/01/2022	467,352	0.01
3,397,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR 04/10/2031	2,912,984	0.04
2,800,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	2,470,014	0.03
4,958,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	4,434,968	0.06
8,850,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	8,068,048	0.11
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	19,204,568	0.26
1,000,000	BRASKEM FINANCE 5.75% 15/04/2021	917,975	0.01
4,480,000	CEMENTOS PROGRESO TRUST 7.125% 06/11/2023	4,081,863	0.06
33,450,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	28,331,163	0.38
3,000,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	2,652,582	0.04
18,000,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	15,295,811	0.21
120,800,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	94,321,165	1.27
35,600,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	31,119,364	0.42
10,400,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	8,627,169	0.12
12,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	10,706,391	0.15
3,690,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	2,070,076	0.03
7,600,000	COMCEL TRUST 6.875% 06/02/2024	6,923,421	0.09
27,700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	23,822,170	0.32

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 25/07/2022	2,620,983	0.04
5,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.125% 25/04/2022	4,640,411	0.06
12,000,000	CSCSE FINANCE CAYMAN II LIMITED 3.50% 05/07/2027	10,644,310	0.14
10,000,000	EZDAN SUKUK CO LTD 4.375% 18/05/2021	8,067,615	0.11
3,000,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	2,656,006	0.04
3,429,000	FUFENG GROUP LTD 5.875% 28/08/2021	3,134,473	0.04
3,264,000	FUTURE LAND DEVELOPMENT HOLDINGS 5.00% 16/02/2020	2,862,793	0.04
6,418,000	GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2020	5,642,661	0.08
7,000,000	ICD SUKUK CO LTD 5.00% 01/02/2027	6,367,523	0.09
3,300,000	INDUSTRIAL SENIOR TRUST 5.50% 01/11/2022	2,957,206	0.04
11,600,000	KAISA GROUP 11.50% 30/01/2023	10,275,748	0.14
8,500,000	KAISA GROUP 8.50% 30/06/2022	7,144,538	0.10
15,800,000	KAISA GROUP 9.375% 30/06/2024	12,673,506	0.17
14,828,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	12,916,037	0.17
142,000	LATAM FINANCE LTD 6.875% 11/04/2024	129,818	0.00
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% 05/07/2034	12,888,062	0.17
5,200,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	4,747,534	0.06
7,478,000	MIE HOLDINGS CORP 13.75% 26/03/2022	4,246,365	0.06
31,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	27,858,215	0.38
3,392,631	ODEBRECHT DRILLING NORBE 0% 01/12/2026	1,845,540	0.03
2,547,332	ODEBRECHT DRILLING NORBE 6.35% 01/12/2021	1,157,450	0.02
6,114,132	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR 01/12/2026	1,351,466	0.02
1,957,096	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD 6.72% 01/12/2022	1,265,661	0.02
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% - REGS - 07/04/2017 - PERPETUAL	26,051	0.00
2,473,000	SABLE INTL FINANCE 6.875% 01/08/2022	2,253,236	0.03
12,360,000	SAGICOR FINANCE 2015 LTD 8.875% 11/08/2022	11,426,054	0.15
9,370,000	SCHAHIN II FINANCE CO SPV 0% 25/09/2022 DEFAULTED	606,417	0.01
8,330,000	SENAAT SUKUK LIMITED 4.76% 05/12/2025	7,881,498	0.11
12,000,000	SPARC EM SPC PANAMA METRO LINE 2 0% 05/12/2022	8,543,160	0.12
24,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	21,879,545	0.30
30,011,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	26,916,873	0.36
39,600,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	35,167,776	0.47
18,100,000	SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023	16,326,636	0.22
31,600,000	SUNAC CHINA HOLDINGS LTD 8.375% 15/01/2021	28,757,443	0.39
37,740,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	34,201,129	0.46
10,846,523	TELFORE OFFSHORE LTD 14.00% 12/02/2024	4,860,934	0.07
1,238,808	TELFORE OFFSHORE LTD 15.00% PERPETUAL	1,097,419	0.01
31,400,000	YUZHOU PROPERITIES CO LTD 8.50% 26/02/2024	28,258,483	0.38
	Islas Mauricio	*38,369,408*	*0.52*
5,738,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	5,105,802	0.07
28,683,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	25,364,733	0.34
8,690,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	7,898,873	0.11
	Islas Vírgenes Británicas	*192,001,401*	*2.60*
12,500,000	CCCCI TREASURE LTD VAR - 21/04/2015 - PERPETUAL	10,980,692	0.15
9,370,000	CHALCO HONG KONG INVESTMENT COMPANY INC VAR - 07/11/2016 - PERPETUAL	8,230,016	0.11
18,850,000	CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028	17,875,057	0.24
16,970,000	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAGEMENT CO LTD VAR - 29/05/2019 - PERPETUAL	15,072,349	0.20
14,824,000	CNRC CAPITAL LTD VAR - 02/06/2017 - PERPETUAL	13,032,441	0.18
4,667,000	COSCO FINANCE 2011 LTD 4.00% 03/12/2022	4,240,790	0.06
3,000,000	C10 EUR CAPITAL SPV LTD VAR - 09/05/2007 - PERPETUAL	2,670,000	0.04
18,800,000	EASY TACTIC LTD 8.75% 10/01/2021	17,257,518	0.23
24,700,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	21,869,522	0.30
40,000,000	GREENLAND GLOBAL INVEST 6.75% 25/06/2022	35,697,753	0.48
2,640,000	GRUPO UNICOMER CO LTD 7.875% 01/04/2024	2,503,549	0.03
16,420,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	14,510,605	0.20
9,500,000	HUARONG FINANCE 2017 CO LTD 4.25% 07/11/2027	8,385,243	0.11
10,000,000	NOBLE TRADING HOLD CO LTD 5.00% 20/12/2025	6,429,443	0.09
77,519	PREMIUM FOODS BRAZIL INC 6.00% 17/01/2021	69,122	0.00
8,510,000	SINO OCEAN LAND TREADURE IV LTD 5.25% 30/04/2022	7,745,871	0.10
7,250,000	TRISTAN OIL 0% PERPETUAL DEFAULTED	2,084,216	0.03
3,788,000	YONGDA INVST LTD 3.75% 21/07/2020	3,347,214	0.05
	Israel	*3,592,038*	*0.05*
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,592,038	0.05
	Jamaica	*18,250,956*	*0.25*
12,500,000	JAMAICA 6.75% 28/04/2028	12,513,007	0.17
5,269,000	JAMAICA 8.00% 15/03/2039	5,737,949	0.08
	Jordania	*31,798,275*	*0.43*
35,000,000	JORDAN 7.375% 10/10/2047	31,798,275	0.43
	Kazajstán	*57,799,453*	*0.78*
4,446,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	10,211,612	0.14
6,209,686	FORTEBANK JSC 11.75% 15/12/2024	4,146,760	0.06
629,900	FORTEBANK JSC 14.00% 30/06/2022	800,645	0.01
31,961,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% 24/04/2030	31,105,984	0.41
11,600,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	11,534,452	0.16
	Kenia	*73,765,578*	*1.00*
17,860,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,290,506	0.22
300,000	KENYA 6.875% 24/06/2024	280,943	0.00
26,060,000	KENYA 8.00% 22/05/2032	24,185,593	0.33
36,000,000	KENYA 8.25% 28/02/2048	33,008,536	0.45
	Kuwait	*5,253,346*	*0.07*
6,000,000	KUWAIT ENERGY 9.50% 04/08/2019	5,253,346	0.07
	Líbano	*38,612,956*	*0.52*
23,000,000	LEBANESE REPUBLIC 6.85% 25/05/2029	15,705,054	0.21
5,000,000	LEBANON 6.25% 04/11/2024	3,533,061	0.05

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
24,800,000	LEBANON 6.60% 27/11/2026	17,302,726	0.23
3,000,000	LEBANON 6.65% 03/11/2028	2,072,115	0.03
	Luxemburgo	*183,867,891*	*2.49*
1,800,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,592,458	0.02
22,166,000	GOL FINANCE SA 7.00% 31/01/2025	19,097,737	0.26
10,000,000	GPN CAPITAL S A 4.375% 19/09/2022	8,961,451	0.12
11,514,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	10,343,744	0.14
4,795,000	IIB LUXEMBOUG 0% 05/07/2049 DEFAULTED	32,798	0.00
4,000,000	IIB LUXEMBOUG 0% 19/02/2049 DEFAULTED	24,306	0.00
4,900,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 15/07/2024	4,431,363	0.06
13,480,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	12,878,206	0.17
12,357,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	11,797,853	0.16
6,200,000	JSL EUROPE SA 7.75% 26/07/2024	5,587,078	0.08
19,327,000	KERNEL HOLDING SA 8.75% 31/01/2022	17,949,349	0.24
4,975,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	4,431,760	0.06
5,693,000	MILLICOM INTL CELLULAR SA 6.00% 15/03/2025	5,199,337	0.07
1,600,000	MILLICOM INTL CELLULAR SA 6.625% 15/10/2026	1,534,780	0.02
22,889,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	20,113,195	0.27
10,000,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	9,133,606	0.12
10,000,000	NEXA RESSOURCES SA 5.375% 04/05/2027	9,236,916	0.13
11,255,000	PUMA INTL FINANCING 5.00% 24/01/2026	8,800,258	0.12
19,533,000	PUMA INTL FINANCING 5.125% 06/10/2024	15,927,765	0.22
11,391,000	QGOG CONSTELLATION SA 0% 09/11/2019	435,665	0.01
8,837,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	8,241,310	0.11
8,892,000	TUPY SA 6.625% 17/07/2024	8,116,956	0.11
	Malasia	*5,513,069*	*0.07*
6,333,000	PRESS METAL LABUAN LTD 4.80% 30/10/2022	5,513,069	0.07
	Marruecos	*1,409,990*	*0.02*
1,562,000	OFFICE CHERIFIEN DES PHOSPHATES SA 4.50% 22/10/2025	1,409,990	0.02
	México	*242,723,863*	*3.29*
4,000,000	ALFA SAB DE CV 6.875% 25/03/2044	3,918,915	0.05
10,497,000	AXTEL SAB DE CV 6.375% 14/11/2024	9,418,772	0.13
7,700,000	BANCO INBURSA SA 4.375% 11/04/2027	6,702,611	0.09
8,510,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	7,475,132	0.10
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% 31/12/2031	4,072,595	0.06
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% 31/12/2031	4,285,537	0.06
4,994,000	CEMEX SAB DE CV 2.75% 05/12/2024	5,111,284	0.07
5,348,000	ELEMENTIA SA DE CV 5.50% 15/01/2025	4,543,029	0.06
16,743,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	13,376,684	0.18
12,426,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	10,968,826	0.15
1,914,919	HYPOTECARIA SU CASITFA 0% 29/06/2018 DEFAULTED	44,671	0.00
8,945,498	MAXCOM TELECOMUNICACIONES SA DE CV VAR 15/06/2020	4,282,810	0.06
3,475,000	METALSA SA DE CV 4.90% 24/04/2023	3,058,751	0.04
9,800,000	MEXICO 5.75% 12/10/2110	9,427,251	0.13
1,800,000	MEXICO 6.05% 11/01/2040	1,890,277	0.03
11,267,000	NEMAK SAB DE CV 4.75% 23/01/2025	10,010,494	0.14
1,602,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,417,892	0.02
63,767,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	45,042,022	0.60
9,600,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	6,793,635	0.09
44,600,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	33,624,867	0.46
16,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	12,455,357	0.17
51,280,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	43,620,196	0.58
1,200,000	TRUST F/1401 6.95% 30/01/2044	1,182,255	0.02
	Mongolia	*7,072,645*	*0.10*
7,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	7,072,645	0.10
	Nigeria	*182,727,615*	*2.48*
10,000,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	9,725,413	0.13
2,429,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	2,165,880	0.03
712,000	NIGERIA 5.625% 27/06/2022	648,218	0.01
26,700,000	NIGERIA 7.143% 23/02/2030	23,742,321	0.32
73,575,000	NIGERIA 7.625% 28/11/2047	64,468,575	0.87
37,700,000	NIGERIA 7.696% 23/02/2038	33,641,821	0.46
21,267,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	19,806,248	0.27
23,600,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	21,804,717	0.30
7,198,000	ZENITH BANK PLC 7.375% 30/05/2022	6,724,422	0.09
	Omán	*145,335,468*	*1.97*
3,200,000	NATIONAL BANK OF OMAN VAR - 18/11/2015 - PERPETUAL	2,879,312	0.04
62,400,000	OMAN 6.50% 08/03/2047	47,443,014	0.64
122,454,000	OMAN 6.75% 17/01/2048	95,013,142	1.29
	Países Bajos	*328,367,803*	*4.45*
15,101,000	FBN FINANCIAL CO BV VAR 23/07/2021	13,256,604	0.18
23,334,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	21,308,565	0.29
41,800,000	METINVEST BV 7.75% 23/04/2023	38,032,935	0.52
21,087,000	METINVEST BV 8.50% 23/04/2026	19,307,530	0.26
16,862,000	MYRIAD INTL HOLDING BV 4.85% 06/07/2027	15,920,583	0.22
12,031,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	6,745,727	0.09
16,696,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	9,820,189	0.13
34,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	28,859,694	0.39
73,800,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	67,417,998	0.91
74,400,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	70,920,421	0.97
36,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	34,152,083	0.46
5,985,000	SIDETUR FINANCE BV 0% PERPETUAL DEFAULTED	232,557	0.00
2,632,000	VTR FINANCE BV 6.875% 15/01/2024	2,392,917	0.03
	Pakistán	*141,398,082*	*1.92*
92,408,000	PAKISTAN 6.875% 05/12/2027	82,183,315	1.11
23,062,000	PAKISTAN 7.875% 31/03/2036	20,443,224	0.28

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
8,250,000	PAKISTAN 8.25% 30/09/2025	7,939,575	0.11
34,715,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	30,831,968	0.42
	Panamá	*25,244,158*	*0.34*
10,800,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	10,240,084	0.14
12,277,000	GLOBAL BANK CORP 4.50% 20/10/2021	11,104,390	0.14
3,766,000	INTERCORP FIN SER INC 4.125% 19/10/2027	3,339,547	0.05
450,000	PANAMA 8.875% 30/09/2027	560,137	0.01
	Paraguay	*32,689,531*	*0.44*
15,160,000	PARAGUAY 5.40% 30/03/2050	14,822,668	0.20
8,062,000	PARAGUAY 5.60% 13/03/2048	8,021,506	0.11
10,770,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% 15/04/2027	9,845,357	0.13
	Perú	*34,619,582*	*0.47*
1,250,000	ABENGOA TRANSMISION SUR SA 6.875% 30/04/2043	1,220,501	0.02
3,001,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	2,835,705	0.04
6,500,000	PESQUERA EXALMAR 8.00% 25/01/2025	5,711,815	0.08
19,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	18,271,984	0.24
5,000,000	TRANSPORTADORA DE GAS DEL PERU SA 4.25% 30/04/2028	4,589,480	0.06
2,199,000	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	1,990,097	0.03
	Qatar	*102,020,121*	*1.38*
32,620,000	QATAR 4.00% 14/03/2029	30,923,548	0.42
29,390,000	QATAR 4.50% 23/04/2028	28,912,425	0.39
15,600,000	QATAR 4.817% 14/03/2049	15,734,589	0.21
25,218,000	QATAR 5.103% 23/04/2048	26,449,559	0.36
	Reino Unido	*221,015,638*	*2.99*
2,100,000	BIZ FINANCE PLC 9.75% 22/01/2025	1,937,051	0.03
44,096,806	DTEK FINANCE PLC 10.75% 31/12/2024	39,512,488	0.53
6,250,000	JAGUAR LAND ROVER PLC 3.50% 15/03/2020	5,461,368	0.07
9,500,000	KCA DEUTAG UK FINANCE PLC 7.25% 15/05/2021	6,339,798	0.09
7,008,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	6,188,862	0.08
8,000,000	MARB BONDCO PLC 6.875% 19/01/2025	7,315,841	0.10
27,440,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	27,075,185	0.37
30,500,000	SHORTLINE PLC 9.875% 15/09/2021	19,219,125	0.26
23,400,000	SSB NO 1 PLC VAR 10/03/2023	8,569,603	0.12
32,067,000	SSB NO 1 PLC VAR 20/03/2025	29,406,436	0.40
27,696,000	TULLOW OIL PLC 6.25% 15/04/2022	24,560,865	0.33
49,810,000	TULLOW OIL PLC 7.00% 01/03/2025	44,166,354	0.59
5,611,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	1,262,662	0.02
	República Dominicana	*74,856,940*	*1.01*
5,400,000	DOMINICAN REPUBLIC 5.875% 18/04/2024	5,082,914	0.07
13,801,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	13,084,046	0.18
32,187,000	DOMINICAN REPUBLIC 6.00% 19/07/2028	30,552,778	0.41
28,400,000	DOMINICAN REPUBLIC 6.40% 05/06/2049	26,137,202	0.35
	Rusia	*211,059,510*	*2.86*
14,600,000	RUSSIA 4.25% 23/06/2027	13,259,167	0.18
76,600,000	RUSSIA 4.375% 21/03/2029	69,801,985	0.95
134,000,000	RUSSIA 5.10% 28/03/2035	127,998,358	1.73
	Senegal	*15,276,381*	*0.21*
18,462,000	SENEGAL 6.75% 13/03/2048	15,276,381	0.21
	Serbia	*12,371,979*	*0.17*
12,370,000	SERBIA 1.50% 26/06/2029	12,371,979	0.17
	Singapur	*34,731,560*	*0.47*
15,800,000	ABJA INVESTMENT CO 5.95% 31/07/2024	14,496,791	0.20
7,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	6,199,653	0.08
6,000,000	OLAM INTERNATIONAL LTD 4.50% 05/02/2020	5,272,023	0.07
6,000,000	UNITED OVERSEAS BANK LTD VAR - 19/10/2017 - PERPETUAL	5,259,510	0.07
4,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	3,503,583	0.05
	Sri Lanka	*76,254,495*	*1.03*
267,000	SRI LANKA 5.875% 25/07/2022	235,353	0.00
2,000,000	SRI LANKA 6.20% 11/05/2027	1,671,417	0.02
30,800,000	SRI LANKA 6.35% 28/06/2024	27,026,000	0.37
21,840,000	SRI LANKA 6.75% 18/04/2028	18,637,356	0.25
7,600,000	SRI LANKA 6.825% 18/07/2026	6,666,784	0.09
24,970,000	SRI LANKA 7.55% 28/03/2030	22,017,585	0.30
	Sudáfrica	*252,131,793*	*3.42*
2,000,000	AFRICAN BANK LIMITED 6.00% 08/02/2020	1,724,535	0.02
7,600,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	6,752,308	0.09
32,500,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	30,939,070	0.42
6,600,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	6,083,383	0.08
708,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	34,017,709	0.47
400,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	23,174,197	0.31
418,000	FIRSTRAND BANK LTD VAR 23/04/2028	384,494	0.01
2,689,277	RESIDUAL DEDT SERVICES LIMITED FRN - 10/08/2014 - PERPETUAL	130,624	0.00
13,950,000	SOUTH AFRICA 4.30% 12/10/2028	12,070,584	0.16
41,800,000	SOUTH AFRICA 5.875% 22/06/2030	39,885,817	0.55
5,000,000	SOUTH AFRICA 6.25% 08/03/2041	4,883,803	0.07
33,800,000	SOUTH AFRICA 6.30% 22/06/2048	32,710,731	0.44
550,000,000	SOUTH AFRICA 8.75% 28/02/2048	31,238,437	0.42
250,000,000	SOUTH AFRICA 8.75% 31/01/2044	14,214,780	0.19
15,200,000	STANDARD BANK GP LTD VAR 31/05/2029	13,921,321	0.19
	Surinam	*8,297,867*	*0.11*
10,100,000	REPUBLIC OF SURINAME 9.25% 26/10/2026	8,297,867	0.11
	Tayikistán	*4,999,684*	*0.07*
6,000,000	TAJIKISTAN INT BOND 7.125% 14/09/2027	4,999,684	0.07
	Togo	*31,509,435*	*0.43*
10,550,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	9,601,862	0.13
17,500,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	16,970,143	0.23

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
5,090,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	4,937,430	0.07
	Trinidad y Tobago	*2,671,180*	*0.04*
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% 04/11/2027	2,671,180	0.04
	Túnez	*3,529,055*	*0.05*
4,300,000	BANQUE CENTRALE DE TUNISIE 5.75% 30/01/2025	3,529,055	0.05
	Turquía	*207,766,077*	*2.81*
1,000,000	AKBANK T A S VAR 16/03/2027	782,082	0.01
20,000,000	AKBANK T A S VAR 27/04/2028	14,790,393	0.20
6,068,000	EXPORT CREDIT BANK OF TURKEY 6.125% 03/05/2024	5,132,330	0.07
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,722,216	0.02
498,000	HAZINE MUSTESARLIGI VARL 5.004% 06/04/2023	423,020	0.01
10,000,000	KOC HOLDING AS 5.25% 15/03/2023	8,642,123	0.12
11,042,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.75% 15/10/2025	9,360,005	0.13
35,700,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% 11/04/2028	29,137,131	0.39
6,045,000	TURKEY 4.25% 14/04/2026	4,649,522	0.06
39,950,000	TURKEY 4.875% 09/10/2026	31,488,691	0.42
11,000,000	TURKEY 4.875% 16/04/2043	7,547,770	0.10
28,700,000	TURKEY 5.125% 17/02/2028	22,596,084	0.31
9,250,000	TURKEY 5.20% 16/02/2026	9,360,075	0.13
39,600,000	TURKEY 5.75% 11/05/2047	29,293,151	0.40
20,600,000	TURKEY 6.00% 14/01/2041	15,684,255	0.21
20,500,000	TURKEY 6.00% 25/03/2027	17,157,229	0.23
	Ucrania	*177,816,128*	*2.41*
12,220,000	UKRAINE 6.75% 20/06/2026	12,971,591	0.18
40,228,000	UKRAINE 7.375% 25/09/2032	34,811,456	0.47
70,950,000	UKRAINE 7.75% 01/09/2024	65,180,484	0.88
71,500,000	UKRAINE 7.75% 01/09/2026	64,852,597	0.88
	Uruguay	*34,407,299*	*0.47*
15,800,000	URUGUAY 4.375% 23/01/2031	15,030,880	0.20
11,600,000	URUGUAY 5.10% 18/06/2050	11,486,068	0.16
6,250,000	URUGUAY 7.875% 15/01/2033	7,890,351	0.11
	Uzbekistán	*20,831,409*	*0.28*
22,200,000	UZBEKISTAN 5.375% 20/02/2029	20,831,409	0.28
	Venezuela	*143,005,859*	*1.94*
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	14,518,733	0.20
10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	1,721,267	0.02
231,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	38,660,259	0.52
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% 16/05/2024 DEFAULTED	27,225,042	0.37
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 17/02/2022 DEFAULTED	7,903,056	0.11
28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% 27/10/2020	11,076,115	0.15
10,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	2,447,752	0.03
100,600,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	24,484,369	0.33
45,800,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	11,160,432	0.15
10,000,000	VENEZUELA (REPUBLIC OF) 0% 15/09/2027 DEFAULTED	2,612,399	0.04
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	1,196,435	0.02
	Zambia	*14,064,910*	*0.19*
24,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	14,064,910	0.19
	Bonos convertibles	**1,536,007**	**0.02**
	Islas Bermudas	*4,889*	*0.00*
1,600,000	AFRICAN MINERALS LTD 0% 10/02/2017 CV	4,889	0.00
	Islas Vírgenes Británicas	*1,531,118*	*0.02*
2,000,000	ATLAS MARA 8.00% 31/12/2020 CV	1,531,118	0.02
	Warrants, Derechos	**32,930**	**0.00**
	México	*-*	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
	Nigeria	*32,930*	*0.00*
500	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	32,930	0.00
Otros valores mobiliarios		**220,100**	**0.00**
	Bonos	**220,100**	**0.00**
	Chipre	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% PERPETUAL DEFAULTED	4	0.00
	Estados Unidos de América	*220,055*	*0.00*
2,000,000	LYONDELL ESCROW DEFAULTED 0% PERPETUAL DEFAULTED	2	0.00
13,217,100	MRIYA FARMING PLC VAR 31/12/2025	220,053	0.00
	Islas Bermudas	*2*	*0.00*
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 07/12/2049 DEFAULTED	2	0.00
	Islas Caimán	*20*	*0.00*
23,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
	Luxemburgo	*6*	*0.00*
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% PERPETUAL DEFAULTED	5	0.00
1,000,000	IT HLDG FIN NOTES 0% 15/11/2012 DEFAULTED	1	0.00
	México	*13*	*0.00*
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00
11,050,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	10	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Acción/Participaciones de OICVM/OIC		**115,600,431**	**1.57**
	Acción/Participaciones en fondos de inversión	**115,600,431**	**1.57**
	Luxemburgo	*115,600,431*	*1.57*
7,400	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	7,182,900	0.10
43,020	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	50,735,871	0.69
3,600	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	32,823,256	0.44
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND S USD ND	24,858,404	0.34
Instrumentos del mercado monetario		**117,632,601**	**1.59**
	Bonos	**117,632,601**	**1.59**
	Egipto	*102,492,540*	*1.38*
752,000,000	EGYPT 0% 02/07/2019	39,543,976	0.54
918,000,000	EGYPT 0% 10/09/2019	46,577,796	0.63
37,000,000	EGYPT 0% 17/12/2019	1,814,578	0.02
95,000,000	EGYPT 0% 22/10/2019	4,778,016	0.06
200,000,000	EGYPT 0% 24/12/2019	9,778,174	0.13
	Ucrania	*15,140,061*	*0.21*
476,466,000	UKRAINE 0% 16/10/2019	15,140,061	0.21
Total cartera de títulos		**6,737,402,318**	**91.28**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**859,596,832**	**95.27**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**847,663,226**	**93.95**
	Bonos	**847,663,226**	**93.95**
	Argentina	*6,381,892*	*0.71*
59,000,000	ARGENTINA VAR 01/03/2020	1,234,994	0.14
145,376,000	ARGENTINA 0% 03/10/2021	2,236,401	0.25
80,000,000	ARGENTINA 0% 21/06/2020	1,648,057	0.18
17,271,000	BANCO MARCO SA 17.50% 08/05/2022	218,331	0.02
2,500,000	YPF SOCIEDAD ANONIMA 0% 07/07/2020	863,431	0.10
13,764,706	YPF SOCIEDAD ANONIMA 16.50% 09/05/2022	180,678	0.02
	Brasil	*88,299,757*	*9.79*
116,100	BRAZIL 0% 01/01/2025	31,373,142	3.47
20,000	BRAZIL 0% 01/04/2020	4,388,985	0.49
25,000	BRAZIL 10.00% 01/01/2021	6,051,846	0.67
25,000	BRAZIL 10.00% 01/01/2023	6,309,478	0.70
115,000	BRAZIL 10.00% 01/01/2027	30,274,596	3.36
12,000,000	BRAZIL 10.25% 10/01/2028	3,176,525	0.35
8,000	BRAZILI 17.902% 15/08/2024	6,725,185	0.75
	Chile	*9,599,974*	*1.06*
1,400,000,000	BANCO SANTANDER CHILE 6.50% 22/09/2020	1,845,776	0.20
3,700,000,000	CHILE 0% 01/03/2035	5,748,821	0.64
1,416,000,000	SACI FALABELLA 6.50% 30/04/2023	2,005,377	0.22
	Colombia	*72,268,820*	*8.01*
28,429,900,000	COLOMBIA 10.00% 24/07/2024	9,424,810	1.04
15,000,000,000	COLOMBIA 4.375% 21/03/2023	3,990,423	0.44
97,500,000,000	COLOMBIA 6.00% 28/04/2028	26,813,001	2.98
46,100,000,000	COLOMBIA 7.50% 26/08/2026	13,985,834	1.55
20,000,000,000	COLOMBIA 7.75% 14/04/2021	5,701,601	0.63
20,000,000,000	COLOMBIA 9.85% 28/06/2027	6,936,497	0.77
20,000,000	COLOMBIAI 3.30% 17/03/2027	1,532,582	0.17
10,100,000,000	EMGESA SA 8.75% 25/01/2021	2,857,544	0.32
3,720,000,000	EMPRESAS PUBLIC MEDELLIN 8.375% 01/02/2021	1,026,528	0.11
	Corea del Sur	*10,946,150*	*1.21*
20,000,000,000	KOREA DEVELOPMENT BANK 7.00% 30/11/2022	1,206,826	0.13
118,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% 07/12/2024	7,118,918	0.79
42,000,000,000	THE EXPORT IMPORT BANK OF KOREA 8.40% 30/11/2021	2,620,406	0.29
	Egipto	*742,504*	*0.08*
800,000	EGYPT 7.60% 01/03/2029	742,504	0.08
	Estados Unidos de América	*1,262,529*	*0.14*
100,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,262,529	0.14
	Filipinas	*6,703,261*	*0.74*
9,000,000	PHILIPPINES 3.90% 26/11/2022	150,541	0.02
50,000,000	PHILIPPINES 6.25% 14/01/2036	985,755	0.11
250,000,000	PHILIPPINES 6.25% 14/02/2026	4,579,996	0.50
40,000,000	PHILIPPINES 6.875% 10/01/2029	779,760	0.09
12,000,000	REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	207,209	0.02
	Ghana	*191,138*	*0.02*
210,000	GHANA 8.95% 26/03/2051	191,138	0.02
	Hungría	*23,587,611*	*2.61*
2,800,000,000	HUNGARY 2.75% 22/12/2026	9,079,582	1.01
2,700,000,000	HUNGARY 3.00% 27/10/2027	8,876,645	0.98
1,500,000,000	HUNGARY 5.50% 24/06/2025	5,631,384	0.62
	Indonesia	*108,058,465*	*11.98*
100,000,000,000	INDONESIA 10.50% 15/08/2030	7,573,160	0.84
50,000,000,000	INDONESIA 12.80% 15/06/2021	3,451,975	0.38
70,000,000,000	INDONESIA 6.125% 15/05/2028	4,014,502	0.44
100,000,000,000	INDONESIA 6.625% 15/05/2033	5,617,402	0.62
743,500,000,000	INDONESIA 7.00% 15/05/2027	45,640,152	5.07
173,568,000,000	INDONESIA 8.25% 15/06/2032	11,277,218	1.26
40,000,000,000	INDONESIA 8.25% 15/07/2021	2,561,685	0.28
100,000,000,000	INDONESIA 8.375% 15/03/2034	6,606,407	0.73
149,700,000,000	INDONESIA 8.375% 15/09/2026	9,915,054	1.10
115,000,000,000	INDONESIA 9.00% 15/03/2029	7,879,428	0.87
50,000,000,000	INDONESIA 9.50% 15/07/2031	3,521,482	0.39
	Irlanda	*1,450,909*	*0.16*
100,000,000	RZD CAPITAL PLC 8.99% 03/03/2024	1,450,909	0.16
	Kazajstán	*1,571,017*	*0.17*
684,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	1,571,017	0.17
	Luxemburgo	*3,232,887*	*0.36*
70,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023	3,232,887	0.36
	Malasia	*30,015,771*	*3.33*
48,740,000	MALAYSIA 3.844% 15/04/2033	10,228,399	1.13
20,000,000	MALAYSIA 3.955% 15/09/2025	4,344,489	0.48
44,815,000	MALAYSIA 4.232% 30/06/2031	9,881,564	1.10
25,000,000	MALAYSIA 4.392% 15/04/2026	5,561,319	0.62
	México	*84,712,540*	*9.39*
47,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	2,019,082	0.22
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,294,261	0.14
1,000,000	MEXICO 10.00% 20/11/2036	5,549,268	0.62
4,045,000	MEXICO 6.50% 10/06/2021	18,153,893	2.02
6,860,000	MEXICO 7.50% 03/06/2027	31,336,287	3.48
2,967,000	MEXICO 7.75% 13/11/2042	13,454,852	1.49
1,000,000	MEXICO 7.75% 29/05/2031	4,622,524	0.51
1,000,000	MEXICO 8.50% 18/11/2038	4,892,359	0.54
75,000	MEXICOI 4.50% 04/12/2025	2,277,936	0.25
290,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	1,112,078	0.12
	Países Bajos	*5,833,343*	*0.65*
109,790,000	COOPERATIEVE RABOBANK UA 0.50% 26/11/2021	5,833,343	0.65

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Perú	*41,887,732*	*4.64*
3,000,000	PERU 5.40% 12/08/2034	817,983	0.09
20,000,000	PERU 6.35% 12/08/2028	5,993,323	0.66
20,000,000	PERU 6.90% 12/08/2037	6,252,197	0.69
18,000,000	PERU 6.95% 12/08/2031	5,638,827	0.63
74,000,000	PERU 6.95% 12/08/2031	23,185,402	2.57
	Polonia	*61,468,677*	*6.81*
20,000,000	POLAND 2.00% 25/04/2021	4,745,173	0.53
22,000,000	POLAND 2.25% 25/04/2022	5,257,895	0.58
20,000,000	POLAND 2.50% 25/01/2023	4,819,087	0.53
25,000,000	POLAND 2.50% 25/04/2024	6,029,658	0.67
20,000,000	POLAND 2.50% 25/07/2026	4,790,854	0.53
86,620,000	POLAND 2.50% 25/07/2027	20,677,700	2.29
22,000,000	POLAND 2.75% 25/04/2028	5,344,071	0.59
18,000,000	POLAND 3.25% 25/07/2025	4,510,088	0.50
20,000,000	POLAND 5.75% 23/09/2022	5,294,151	0.59
	Reino Unido	*10,496,762*	*1.16*
69,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 27.50% 02/10/2019	10,496,762	1.16
	República Dominicana	*3,568,501*	*0.40*
200,000,000	DOMINICAN REPUBLIC 9.75% 05/06/2026	3,568,501	0.40
	Rumanía	*21,308,587*	*2.36*
51,000,000	ROMANIA 3.65% 24/09/2031	9,492,730	1.05
10,000,000	ROMANIA 5.00% 12/02/2029	2,175,221	0.24
28,300,000	ROMANIA 5.80% 26/07/2027	6,493,840	0.72
14,000,000	ROMANIA 5.85% 26/04/2023	3,146,796	0.35
	Rusia	*81,525,583*	*9.04*
470,000,000	RUSSIA 6.40% 27/05/2020	6,512,557	0.72
140,000,000	RUSSIA 6.80% 11/12/2019	1,948,029	0.22
1,600,000,000	RUSSIA 6.90% 23/05/2029	21,682,255	2.41
400,000,000	RUSSIA 7.00% 16/08/2023	5,527,873	0.61
400,000,000	RUSSIA 7.10% 16/10/2024	5,543,994	0.61
450,000,000	RUSSIA 7.40% 17/07/2024	6,312,641	0.70
1,159,183,000	RUSSIA 7.50% 18/08/2021	16,283,396	1.81
300,000,000	RUSSIA 7.60% 20/07/2022	4,232,630	0.47
400,000,000	RUSSIA 7.70% 23/03/2033	5,713,144	0.63
511,000,000	RUSSIA 8.50% 17/09/2031	7,769,064	0.86
	Serbia	*24,296,165*	*2.69*
430,000,000	SERBIA 4.00% 07/02/2024	3,746,307	0.42
490,000,000	SERBIA 4.50% 11/01/2026	4,389,739	0.49
1,550,000,000	SERBIA 4.50% 25/01/2023	13,705,274	1.51
250,000,000	SERBIA 5.875% 08/02/2028	2,454,845	0.27
	Sudáfrica	*80,979,212*	*8.98*
65,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	3,123,095	0.35
30,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	1,738,065	0.19
33,000,000	SOUTH AFRICA 10.50% 21/12/2026	2,330,245	0.26
392,000,000	SOUTH AFRICA 6.50% 28/02/2041	17,468,643	1.94
392,000,000	SOUTH AFRICA 6.50% 28/02/2041	17,468,643	1.94
350,784,776	SOUTH AFRICA 7.00% 28/02/2031	18,720,951	2.08
50,000,000	SOUTH AFRICA 8.25% 31/03/2032	2,899,982	0.32
50,000,000	SOUTH AFRICA 8.50% 31/01/2037	2,843,127	0.32
100,000,000	SOUTH AFRICA 8.75% 31/01/2044	5,685,912	0.63
124,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,370,983	0.82
320,000,000	SOUTH AFRICA 9.00% 31/01/2040	18,798,209	2.07
	Tailandia	*46,450,074*	*5.15*
777,000,000	THAILAND 2.125% 17/12/2026	22,462,799	2.49
256,000,000	THAILAND 3.58% 17/12/2027	8,201,069	0.91
125,000,000	THAILAND 3.65% 17/12/2021	3,742,038	0.41
146,215,000	THAILAND 4.675% 29/06/2044	5,498,467	0.61
210,000,000	THAILANDI 1.20% 14/07/2021	6,545,701	0.73
	Turquía	*18,207,503*	*2.02*
52,500,000	TURKEY 13.00% 13/11/2019	7,745,320	0.86
93,500,000	TURKEY 7.10% 08/03/2023	10,462,183	1.16
	Uruguay	*2,615,862*	*0.29*
57,400,000	URUGUAY 8.50% 15/03/2028	1,252,136	0.14
55,000,000	URUGUAY 9.875% 20/06/2022	1,363,726	0.15
Acción/Participaciones de OICVM/OIC		**6,241,814**	**0.69**
	Acción/Participaciones en fondos de inversión	**6,241,814**	**0.69**
	Luxemburgo	*6,241,814*	*0.69*
6,430	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	6,241,814	0.69
Instrumentos del mercado monetario		**5,690,686**	**0.63**
	Bonos	**5,690,686**	**0.63**
	Estados Unidos de América	*5,690,686*	*0.63*
6,500,000	USA T-BILLS 0% 22/08/2019	5,690,686	0.63
Instrumentos derivados		**1,106**	**0.00**
	Opciones	**1,106**	**0.00**
	Luxemburgo	*1,106*	*0.00*
1,200,000	USD(P)/TRY(C)OTC - 4.75 - 31.07.19 PUT	1,106	0.00
Posiciones a corto plazo		**-1,652,402**	**-0.18**
Instrumentos derivados		**-1,652,402**	**-0.18**
	Opciones	**-1,652,402**	**-0.18**
	Luxemburgo	*-1,652,402*	*-0.18*
-10,000,000	EUR(C)/CZK(P)OTC - 26.00 - 14.10.19 CALL	-22,350	0.00
-10,000,000	EUR(C)/HUF(P)OTC - 326.00 - 12.11.19 CALL	-82,785	-0.01
-12,000,000	EUR(C)/HUF(P)OTC - 330.00 - 04.10.19 CALL	-45,457	-0.01
-10,000,000	EUR(C)/MXN(P)OTC - 21.80 - 25.10.19 CALL	-412,728	-0.04
-10,000,000	EUR(C)/MXN(P)OTC - 22.80 - 04.02.20 CALL	-386,193	-0.04
-10,000,000	EUR(C)/PLN(P)OTC - 4.40 - 04.10.19 CALL	-17,537	0.00
-10,000,000	EUR(C)/TRY(P)OTC - 7.00 - 03.10.19 CALL	-360,631	-0.04
-10,000,000	EUR(C)/ZAR(P)OTC - 17.70 - 21.11.19 CALL	-146,195	-0.02
-10,000,000	EUR(P)/MXN(C)OTC - 21.40 - 02.07.19 PUT	-1,432	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
-10,000,000	USD(C)/KRW(P)OTC - 1,200.00 - 23.07.19 CALL	-4,758	0.00
-10,000,000	USD(C)/TRY(P)OTC - 8.00 - 31.01.20 CALL	-172,336	-0.02
Total cartera de títulos		**857,944,430**	**95.09**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**1,130,384,014**	**96.17**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,101,997,251**	**93.75**
	Acciones	**1,689,374**	**0.14**
	Canadá	*23,835*	*0.00*
2,302	FRONTERA ENERGY CORPORATION	23,835	0.00
	Grecia	*1,665,539*	*0.14*
900,000	EUROBANK ERGASIAS S.A.	886,556	0.07
76,018	FRIGOGLASS S.A.L.C.	11,341	0.00
220,000	PIRAEUS BANK SA	767,642	0.07
	Bonos	**1,100,307,877**	**93.61**
	Argentina	*80,847,322*	*6.88*
11,438,000	ARGENTINA 3.375% 15/01/2023	10,213,368	0.87
5,500,000	ARGENTINA 4.625% 11/01/2023	4,414,135	0.38
8,738,000	ARGENTINA 5.375% 20/01/2023	7,627,314	0.65
430,000	ARGENTINA 6.875% 22/04/2021	378,011	0.03
3,000,000	ARGENTINA 9.95% 09/06/2021	2,720,400	0.23
30,000,000	BANCO HIPOTECARIO SA VAR 12/01/2020	699,259	0.06
7,000,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	6,727,840	0.57
18,998,000	BANCO MARCO SA 17.50% 08/05/2022	273,497	0.02
3,750,000	BANCO MARCO SA 6.75% 04/11/2026	3,237,338	0.28
850,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% 15/08/2021	851,526	0.07
6,850,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	4,684,304	0.40
15,873,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	14,563,080	1.24
4,500,000	PAMPA ENERGIA SA 7.375% 21/07/2023	4,374,495	0.37
5,600,000	PROVINCIA DE BUENOS AIRES VAR 01/05/2020	2,077,794	0.18
1,195,000	TARJETA NARANJA SA 0% 11/04/2022	390,132	0.03
10,000,000	YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	10,216,900	0.87
7,300,000	YPF SOCIEDAD ANONIMA 8.75% 04/04/2024	7,397,929	0.63
	Austria	*3,077,545*	*0.26*
2,500,000	JBS INVESTMENTS GMBH 6.25% 05/02/2023	2,557,687	0.22
500,000	JBS INVESTMENTS GMBH 7.25% 03/04/2024	519,858	0.04
	Bielorrusia	*6,291,090*	*0.54*
6,000,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	6,291,090	0.54
	Brasil	*37,656,509*	*3.20*
6,500,000	BANCO A BC BRASIL SA 7.875% 08/04/2020	6,729,320	0.57
200,000	BANCO VOTORANTIM 7.375% 21/01/2020	204,560	0.02
7,000,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 5.75% 27/10/2021	7,330,925	0.62
8,400,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 6.875% 30/07/2019	8,424,780	0.72
11,000,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	11,418,220	0.97
3,377,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	3,548,704	0.30
	Canadá	*7,884,121*	*0.67*
3,500,000	FRONTERA ENERGY CORPORATION 9.70% 25/06/2023	3,732,365	0.32
4,740,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	4,151,756	0.35
	Chile	*2,979,174*	*0.25*
500,000	COLBUN SA 4.50% 10/07/2024	526,118	0.04
3,200,000	NOVA AUSTRAL SA 8.25% 26/05/2021	2,453,056	0.21
	China	*6,523,058*	*0.55*
3,000,000	CHINA MINMETALS CORP VAR - 13/11/2017 - PERPETUAL	2,982,720	0.25
3,500,000	CHINA MINMETALS CORP VAR - 14/03/2018 - PERPETUAL	3,540,338	0.30
	Chipre	*3,186,150*	*0.27*
3,000,000	MHP SE 7.75% 10/05/2024	3,186,150	0.27
	Colombia	*435,132*	*0.04*
424,000	BANCOLOMBIA SA VAR 18/10/2027	435,132	0.04
	Corea del Sur	*5,460,366*	*0.46*
2,800,000	SHINHAN FINANCIAL GROUP CO LTD VAR - 13/08/2018 - PERPETUAL	2,971,878	0.25
2,500,000	SK E S CO LTD VAR - REGS - 26/11/2014 - PERPETUAL	2,488,488	0.21
	Curasao	*2,899,755*	*0.25*
3,000,000	TEVA PHARMACEUTICALS FINANCE CO BV 3.65% 10/11/2021	2,899,755	0.25
	Egipto	*25,716,300*	*2.19*
4,847,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.00% 24/05/2021	4,931,677	0.42
8,327,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	8,520,186	0.72
6,357,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	6,813,878	0.58
4,500,000	EGYPT 4.75% 11/04/2025	5,246,924	0.45
200,000	EGYPT 5.75% 29/04/2020	203,635	0.02
	Estados Unidos de América	*83,105,500*	*7.07*
6,450,000	BBVA BANCOMER SA TEXAS AGENCY 6.50% 10/03/2021	6,777,918	0.58
6,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	6,518,910	0.55
3,805,000	BBVA BANCOMER SA TEXAS AGENCY 7.25% 22/04/2020	3,920,938	0.33
2,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR - 07/11/2018 - PERPETUAL	2,943,388	0.25
9,700,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	10,496,806	0.89
2,500,000	STILLWATER MINING CO 6.125% 27/06/2022	2,532,500	0.22
50,000,000	USA T-BONDS 1.25% 31/08/2019	49,915,040	4.25
	Filipinas	*3,761,284*	*0.32*
3,818,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	3,761,284	0.32
	Francia	*18,850,021*	*1.60*
2,000,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,916,361	0.16

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
5,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	5,418,843	0.47
5,000,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	4,989,766	0.42
4,000,000	CMA CGM 5.25% 15/01/2025	3,532,011	0.30
3,000,000	CMA CGM 6.50% 15/07/2022	2,993,040	0.25
	Georgia	*4,993,625*	*0.42*
5,000,000	TBC BANK JSC 5.75% 19/06/2024	4,993,625	0.42
	Hong Kong (China)	*11,204,651*	*0.95*
250,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	254,501	0.02
250,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.625% 14/03/2023	261,603	0.02
10,400,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	10,388,560	0.88
305,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR - 14/09/2017 - PERPETUAL	299,987	0.03
	Hungría	*2,997,122*	*0.25*
2,785,000	OTP BANK PLC VAR - 31/10/2006 - PERPETUAL	2,997,122	0.25
	India	*16,333,180*	*1.39*
4,000,000	INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	3,787,720	0.32
5,000,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% 24/10/2022	5,084,900	0.43
8,000,000	YES BANK 3.75% 06/02/2023	7,460,560	0.64
	Indonesia	*816,194*	*0.07*
200,000	INDONESIA ASHAN ALUMINI 5.71% 15/11/2023	219,680	0.02
400,000	PF JAPFA COMFEED INDONESIA TBK 5.50% 31/03/2022	405,936	0.03
200,000	PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% 08/11/2024	190,578	0.02
	Irlanda	*29,128,505*	*2.48*
9,063,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	9,562,281	0.81
3,792,000	CBOM FINANCE PLC VAR - REGS - 10/05/2017 - PERPETUAL	3,123,906	0.27
7,077,000	CBOM FINANCE PLC 5.55% 14/02/2023	7,032,733	0.60
1,100,000	CBOM FINANCE PLC 7.121% 25/06/2024	1,125,405	0.10
4,400,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	4,387,636	0.37
3,867,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	3,896,544	0.33
	Isla de Guernsey	*1,210,710*	*0.10*
1,000,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	1,210,710	0.10
	Isla de Jersey	*8,531,135*	*0.73*
2,900,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	3,631,702	0.32
2,500,000	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	2,611,750	0.22
4,550,000	WEST CHINA CEMENT 6.50% 11/09/2019	2,287,683	0.19
	Islas Bermudas	*18,029,585*	*1.53*
200,000	CBQ FINANCE LTD 3.25% 13/06/2021	200,843	0.02
3,000,000	CBQ FINANCE LTD 5.00% 24/05/2023	3,183,630	0.27
4,200,000	CHINA OIL AND GAS 5.00% 07/05/2020	4,209,408	0.36
4,117,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	2,275,713	0.19
8,034,221	DIGICEL GROUP TWO LTD 7.981% 01/04/2024	1,838,712	0.16
3,883,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	983,797	0.08
7,130,000	DIGICEL LTD 6.00% 15/04/2021	5,337,482	0.45
	Islas Caimán	*93,897,736*	*8.00*
3,500,000	ABQ FINANCE 3.50% 22/02/2022	3,527,773	0.30
261,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	274,585	0.02
1,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% PERPETUAL	1,099,410	0.09
8,116,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	8,235,223	0.71
350,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	351,607	0.03
3,000,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	3,055,995	0.26
475,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	493,136	0.04
2,000,000	BRASKEM FINANCE 5.75% 15/04/2021	2,090,780	0.18
6,100,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	5,883,633	0.50
2,500,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	2,361,688	0.20
4,300,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	4,244,809	0.36
2,000,000	CHINA STATE CONSTRUCTION FINANCE II LTD CYM 3.375% 29/11/2022	2,015,020	0.17
2,000,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	1,277,725	0.11
6,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	6,262,170	0.53
4,643,000	FUFENG GROUP LTD 5.875% 28/08/2021	4,833,292	0.41
7,000,000	GRUPO AVAL LTD 4.75% 26/09/2022	7,233,380	0.62
150,000	INDUSTRIAL SENIOR TRUST 5.50% 01/11/2022	153,076	0.01
1,850,000	INDUSTRIAL SUBORDINATED TRUST 8.25% 27/07/2021	1,972,553	0.17
2,000,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	2,038,280	0.17
3,000,000	LAMAR FUNDING LTD 3.958% 07/05/2025	2,647,125	0.23
12,000,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	12,027,900	1.03
500,000	QIB SUKUK LTD 2.754% 27/10/2020	498,980	0.04
2,500,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,597,425	0.22
1,702,000	SABLE INTL FINANCE 6.875% 01/08/2022	1,765,995	0.15
1,600,000	SANDS CHINA 4.60% 08/08/2023	1,684,776	0.14
3,000,000	SUNAC CHINA HOLDINGS LTD 6.875% 08/08/2020	3,040,785	0.26
2,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	2,450,796	0.21
5,748,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	5,870,949	0.50
2,500,000	SUNAC CHINA HOLDINGS LTD 8.75% 05/12/2019	2,548,638	0.22
200,000	TIMES CHINA HODINGS LTD 6.25% 23/01/2020	201,250	0.02
1,150,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	1,158,982	0.10
	Islas Mauricio	*29,704,969*	*2.53*
4,125,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	4,179,986	0.36
3,000,000	HTA GROUP LTD 9.125% 08/03/2022	3,157,575	0.27

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
5,000,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	5,035,275	0.43
16,744,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	17,332,133	1.47
	Islas Vírgenes Británicas	*26,661,565*	*2.27*
7,000,000	CHALCO HONG KONG INVESTMENT COMPANY INC VAR - 07/11/2016 - PERPETUAL	7,001,750	0.60
2,000,000	HUARONG FINANCE II CO LTD VAR - 14/09/2016 - PERPETUAL	1,951,590	0.17
10,000,000	HUARONG FINANCE 2017 CO LTD VAR - 07/11/2017 - PERPETUAL	9,900,200	0.84
2,000,000	NEW METRO GLOBAL LTD 6.50% 23/04/2021	2,029,800	0.17
5,000,000	SPIC 2018 USD SENIOR - 21/11/2018 - PERPETUAL BOND CO LTD VAR	5,271,725	0.45
500,000	YINGDE GASES INVT 6.25% 19/01/2023	506,500	0.04
	Italia	*6,413,182*	*0.55*
3,000,000	ITALY BTP 0.95% 01/03/2023	3,412,745	0.29
2,600,000	TELECOM ITALIA SPA 2.75% 15/04/2025	3,000,437	0.26
	Kazajstán	*2,402,003*	*0.20*
2,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% 10/12/2022	2,035,300	0.17
355,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 6.50% 03/06/2020	366,703	0.03
	Kenia	*12,662,058*	*1.08*
12,190,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	12,662,058	1.08
	Luxemburgo	*65,543,579*	*5.58*
3,000,000	ALROSA FINANCE SA 4.65% 09/04/2024	3,114,180	0.26
300,000	ALTICE FINCO S.A 8.125% 15/01/2024	309,669	0.03
3,354,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	3,489,351	0.30
2,000,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	2,255,086	0.19
4,400,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	4,972,639	0.42
9,670,000	CPI PROPERTY GROUP S.A. 4.75% 08/03/2023	10,003,517	0.85
2,333,000	GARFUNKELUX HOLDCO 3 SA VAR 01/09/2023	2,171,539	0.18
4,000,000	GARFUNKELUX HOLDCO 3 SA 7.50% 01/08/2022	4,224,424	0.36
429,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	438,891	0.04
2,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	2,349,287	0.20
2,000,000	INTRALOT CAPITAL LUXEMBOURG SA 5.25% 15/09/2024	1,167,190	0.10
871,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% 15/09/2021	656,059	0.06
960,000	JSL EUROPE SA 7.75% 26/07/2024	985,171	0.08
3,500,000	KERNEL HOLDING SA 8.75% 31/01/2022	3,701,688	0.31
609,000	LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024	710,708	0.06
2,000,000	MILLICOM INTL CELLULAR SA 6.00% 15/03/2025	2,080,100	0.18
14,000,000	PUMA INTL FINANCING 5.125% 06/10/2024	13,000,540	1.12
1,300,000	STEEL CAPITAL SA 3.85% 27/08/2021	1,313,215	0.11
1,500,000	STEEL CAPITAL SA 5.90% 17/10/2022	1,607,108	0.14
300,000	SWISSPORT FINANCING SARL 6.75% 15/12/2021	353,720	0.03
6,554,000	TOPAZ MARINE SA 9.125% 26/07/2022	6,639,497	0.56
	Malasia	*522,930*	*0.04*
500,000	1MDB ENERGY LTD 5.99% 11/05/2022	522,930	0.04
	Marruecos	*5,938,378*	*0.51*
5,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024	5,938,378	0.51
	México	*90,568,145*	*7.71*
4,600,000	BANCO INBURSA SA 4.125% 06/06/2024	4,626,910	0.39
2,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	2,800,882	0.24
7,665,000	BKNY MELLON MEXICO 5.25% 10/11/2022	7,955,847	0.68
2,500,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	2,763,100	0.24
3,257,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	2,963,333	0.25
500,000	GRUMA SAB DE CV 4.875% 01/12/2024	531,543	0.05
1,022,000	GRUPO IDESA SA DE CV 7.875% 18/12/2020	768,697	0.07
2,809,000	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	2,025,359	0.17
12,376,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	12,441,035	1.05
1,000,000	NEMAK SAB DE CV 3.25% 15/03/2024	1,181,636	0.10
2,000,000	NEMAK SAB DE CV 4.75% 23/01/2025	2,023,600	0.17
3,000,000	PETROLEOS MEXICANOS PEMEX FRN 11/03/2022	3,007,815	0.26
4,000,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	4,281,842	0.36
2,000,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	2,192,190	0.19
10,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	10,918,245	0.93
5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	5,670,598	0.48
11,000,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	10,762,785	0.92
300,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	302,378	0.03
13,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 04/02/2021	13,350,350	1.13
	Mongolia	*3,076,440*	*0.26*
1,000,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	1,044,660	0.09
2,000,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	2,031,780	0.17
	Namibia	*312,431*	*0.03*
300,000	NAMIBIA 5.50% 03/11/2021	312,431	0.03
	Nigeria	*41,078,278*	*3.49*
15,500,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	17,166,715	1.45
4,300,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	4,366,392	0.37
1,200,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	1,243,206	0.11
3,167,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	3,358,857	0.29
13,186,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	13,873,914	1.18
1,005,000	ZENITH BANK PLC 7.375% 30/05/2022	1,069,194	0.09
	Omán	*25,713,237*	*2.19*
389,000	BANK MUSCAT SAOG 4.875% 14/03/2023	387,662	0.03
12,800,000	NATIONAL BANK OF OMAN VAR - 18/11/2015 - PERPETUAL	13,115,840	1.12
1,000,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,019,660	0.09
11,500,000	OMAN 4.125% 17/01/2023	11,190,075	0.95

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Países Bajos	*74,420,316*	*6.33*
2,000,000	ALTICE EUROPE NV 7.75% 15/05/2022	2,035,400	0.17
4,000,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	3,933,640	0.33
7,500,000	FBN FINANCIAL CO BV VAR 23/07/2021	7,497,825	0.64
1,450,000	GREENKO DUTCH BV 4.875% 24/07/2022	1,453,705	0.12
1,145,000	HELIOS TOWERS FINANCE NETHERLANDS 8.375% 15/07/2019	1,145,744	0.10
7,833,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	8,145,928	0.69
500,000	JABABEKA INTERNATIONAL B.V. 6.50% 05/10/2023	483,388	0.04
12,500,000	MARFRIG HOLDING EUROPE BV 8.00% 08/06/2023	13,043,687	1.12
3,500,000	METINVEST BV 7.75% 23/04/2023	3,626,595	0.31
500,000	MYRIAD INTL HOLDING BV 6.00% 18/07/2020	515,423	0.04
270,000	NORTHERN LIGHTS III BV 7.00% 16/08/2019	16,938	0.00
3,500,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,234,820	0.19
14,500,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	9,712,318	0.83
238,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	252,593	0.02
500,000	PPF ARENA 1 BV 3.125% 27/03/2026	577,224	0.05
300,000	SUNSHINE MID BV 6.50% 15/05/2026	355,847	0.03
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,018,372	0.09
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	3,287,345	0.28
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	173,585	0.01
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.00% 15/04/2024	1,890,350	0.16
12,575,000	VTR FINANCE BV 6.875% 15/01/2024	13,019,589	1.11
	Pakistán	*6,151,465*	*0.52*
1,000,000	PAKISTAN 8.25% 15/04/2024	1,094,365	0.09
5,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	5,057,100	0.43
	Panamá	*27,780,737*	*2.36*
19,814,000	GLOBAL BANK CORP 4.50% 20/10/2021	20,409,015	1.73
7,186,000	MULTIBANK INC 4.375% 09/11/2022	7,371,722	0.63
	Perú	*1,808,881*	*0.15*
300,000	INRETAIL PHARMA SA 5.375% 02/05/2023	315,636	0.03
1,465,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,493,245	0.12
	Reino Unido	*43,329,956*	*3.69*
4,105,689	DTEK FINANCE PLC 10.75% 31/12/2024	4,189,486	0.36
7,425,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	7,572,126	0.64
1,750,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	1,714,801	0.15
3,000,000	JAGUAR LAND ROVER PLC 4.50% 15/01/2026	3,036,223	0.26
150,000	JAGUAR LAND ROVER PLC 5.625% 01/02/2023	148,985	0.01
9,144,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	9,196,029	0.78
100,000	MATALAN FINANCE PLC 6.75% 31/01/2023	121,212	0.01
1,500,000	NMG FINCO PLC 5.00% 01/08/2022	1,849,268	0.16
5,700,000	SHORTLINE PLC 9.875% 15/09/2021	4,090,309	0.35
9,300,000	TULLOW OIL PLC 6.25% 15/04/2022	9,391,977	0.80
2,000,000	TULLOW OIL PLC 7.00% 01/03/2025	2,019,540	0.17
	República Checa	*2,270,642*	*0.19*
2,000,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	2,270,642	0.19
	Singapur	*9,639,294*	*0.82*
4,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	4,034,380	0.35
2,000,000	MEDCO STRAITS SERV PTD 8.50% 17/08/2022	2,155,720	0.18
4,139,000	SOECHI CAPITAL PTE LTD 8.375% 31/01/2023	3,449,194	0.29
	Sudáfrica	*20,429,010*	*1.74*
1,500,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	1,574,490	0.13
8,929,000	FIRSTRAND BANK LTD VAR 23/04/2028	9,353,261	0.80
4,433,000	GROWTHPOINT PROPERTIES LTD 5.872% 02/05/2023	4,685,083	0.40
4,800,000	TRANSNET SOC LTD 4.00% 26/07/2022	4,816,176	0.41
	Tailandia	*18,223,740*	*1.55*
18,000,000	PTTEP TREASURY CENTER CO VAR - REGS - 17/07/2017 - PERPETUAL	18,223,740	1.55
	Togo	*6,042,925*	*0.51*
500,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	521,325	0.04
5,000,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	5,521,600	0.47
	Túnez	*2,585,306*	*0.22*
2,200,000	BANQUE CENTRALE DE TUNISIE 6.75% 31/10/2023	2,585,306	0.22
	Turquía	*99,432,017*	*8.47*
19,000,000	AKBANK T A S VAR 16/03/2027	16,922,065	1.43
1,012,000	FINANSBANK AS 4.875% 19/05/2022	992,398	0.08
1,800,000	FINANSBANK AS 6.875% 07/09/2024	1,846,845	0.16
600,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.875% 12/08/2020	604,758	0.05
3,000,000	TC ZIRAAT BANKASI A.S 4.25% 03/07/2019	3,000,000	0.26
19,160,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	16,285,903	1.39
4,300,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	4,300,409	0.37
5,000,000	TURKIYE GARANIT BANKSAI 5.25% 13/09/2022	4,890,875	0.42
3,500,000	TURKIYE GARANIT BANKSAI 6.25% 20/04/2021	3,557,085	0.30
8,500,000	TURKIYE IS BANKASI A S 5.00% 30/04/2020	8,491,542	0.72
5,918,000	TURKIYE IS BANKASI A S 5.375% 06/10/2021	5,756,171	0.49
200,000	TURKIYE IS BANKASI A S 6.00% 24/10/2022	183,220	0.02
7,120,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	5,902,871	0.50
3,500,000	TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	3,370,168	0.29
9,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.375% 30/10/2019	9,012,285	0.77
4,400,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% 27/10/2021	4,239,730	0.36
1,000,000	YAPI VE KREDIT BANKASI AS 5.125% 22/10/2019	1,002,445	0.09
2,500,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	2,399,013	0.20
2,400,000	YAPI VE KREDIT BANKASI AS 8.25% 15/10/2024	2,439,576	0.21
4,500,000	YAPI VE KREDIT BANKASI AS 8.50% 09/03/2026	4,234,658	0.36
	Ucrania	*1,780,623*	*0.15*
1,700,000	UKRAINE 7.75% 01/09/2021	1,780,623	0.15

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Otros valores mobiliarios		**78,013**	**0.01**
	Bonos	**78,013**	**0.01**
	Países Bajos	*78,013*	*0.01*
70,699	FRIGOGLASS FINANCE BV VAR 31/12/2021	78,013	0.01
Acción/Participaciones de OICVM/OIC		**28,308,750**	**2.41**
	Acción/Participaciones en fondos de inversión	**28,308,750**	**2.41**
	Luxemburgo	*28,308,750*	*2.41*
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND S USD ND	28,308,750	2.41
Total cartera de títulos		**1,130,384,014**	**96.17**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**73,297,304**	**94.69**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**73,130,692**	**94.47**
	Bonos	**73,130,692**	**94.47**
	Argentina	*4,418,203*	*5.71*
300,000	AES ARGENTINA GENERACION SA 7.75% 02/02/2024	239,374	0.31
400,000	AGUA Y SANEAMIENTOS ARGENTINOS SA 6.625% 01/02/2023	261,805	0.34
200,000	ARGENTINA 7.875% 26/04/2021	43,554	0.06
250,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	210,994	0.27
200,000	COMPANIA GENERAL COMBUST 9.50% 07/11/2021	171,444	0.22
360,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	216,177	0.28
400,000	GENNEIA SA 8.75% 20/01/2022	324,675	0.42
700,000	PAMPA ENERGIA SA 7.375% 21/07/2023	597,539	0.77
2,675,000	YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	2,352,641	3.04
	Austria	*380,270*	*0.49*
400,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	380,270	0.49
	Bielorrusia	*276,216*	*0.36*
300,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	276,216	0.36
	Brasil	*2,032,997*	*2.63*
200,000	AEGEA FINANCE SARL 5.75% 10/10/2024	181,955	0.24
400,000	BANCO DO BRASIL SA 4.75% 20/03/2024	368,061	0.48
210,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	211,911	0.27
400,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 15/05/2029	386,501	0.50
250,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	230,691	0.30
400,000	NATURA COSMETICOS SA 5.375% 01/02/2023	366,449	0.47
300,000	OI SA 10.00% 27/07/2025	273,579	0.35
17,812	USJ ACUCAR E ALCOOL SA 10.50% 09/11/2023	13,850	0.02
	Canadá	*2,595,417*	*3.35*
200,000	CANACOL ENERGY LTD 7.25% 03/05/2025	183,010	0.24
700,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	575,834	0.74
800,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023	682,897	0.88
600,000	HUDBAY MINERALS INC 7.625% 15/01/2025	545,285	0.70
791,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	608,391	0.79
	Chile	*321,501*	*0.42*
250,000	CORP GROUP BANKING SA 6.75% 15/03/2023	220,529	0.29
150,000	NOVA AUSTRAL SA 8.25% 26/05/2021	100,972	0.13
	Colombia	*811,762*	*1.05*
602,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	584,667	0.76
252,000	BANCOLOMBIA SA VAR 18/10/2027	227,095	0.29
	Corea del Sur	*800,661*	*1.03*
200,000	KOREAN AIR LINES CO LTD VAR 12/06/2047	178,157	0.23
700,000	KOREAN AIR LINES CO LTD 5.875% 06/03/2021	622,504	0.80
	Ecuador	*208,528*	*0.27*
210,000	ECUADOR 10.75% 31/01/2029	208,528	0.27
	Emiratos Árabes Unidos	*518,272*	*0.67*
600,000	OZTEL HOLDINGS SPC LIMITED 6.625% 24/04/2028	518,272	0.67
	Estados Unidos de América	*1,101,657*	*1.42*
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	167,832	0.22
300,000	CYDSA SAB DE CV 6.25% 04/10/2027	264,754	0.34
250,000	DIGICEL INTL FIN LTD 8.75% 25/05/2024	207,745	0.27
400,000	SOUTHERN COPPER CORP 7.50% 27/07/2035	461,326	0.59
	Georgia	*401,537*	*0.52*
452,000	BGEO GROUP JSC 6.00% 26/07/2023	401,537	0.52
	Hong Kong (China)	*307,197*	*0.40*
350,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL	307,197	0.40
	India	*1,023,890*	*1.32*
300,000	ADANI GREEN ENERGY UP LTD 6.25% 10/12/2024	269,729	0.35
400,000	HPCL MITTAL ENERGY LTD 5.25% 28/04/2027	352,299	0.46
450,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% 24/10/2022	401,862	0.51
	Indonesia	*604,318*	*0.78*
200,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	177,052	0.23
500,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	427,266	0.55
	Irlanda	*2,391,527*	*3.09*
300,000	ALFA BOND ISSUANCE PLC VAR - 30/01/2018 - PERPETUAL	259,775	0.34
576,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	533,661	0.69
300,000	CBOM FINANCE PLC VAR 05/10/2027	236,463	0.31
250,000	CBOM FINANCE PLC 5.15% 20/02/2024	257,446	0.33
500,000	CBOM FINANCE PLC 5.55% 14/02/2023	436,312	0.56
250,000	CBOM FINANCE PLC 7.121% 25/06/2024	224,599	0.29
500,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% 03/05/2023	443,271	0.57
	Isla de Jersey	*26,490*	*0.03*
60,000	WEST CHINA CEMENT 6.50% 11/09/2019	26,490	0.03
	Isla de Man	*620,420*	*0.80*
650,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	620,420	0.80
	Islas Bermudas	*1,674,240*	*2.16*
200,000	BINHAI INVESTMENT CO LTD 4.45% 30/11/2020	167,824	0.22
450,000	CHINA OIL AND GAS 4.625% 20/04/2022	390,553	0.50
611,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	296,572	0.38

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
401,710	DIGICEL GROUP TWO LTD 7.981% 01/04/2024	80,730	0.10
389,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	86,545	0.11
750,000	DIGICEL LTD 6.75% 01/03/2023	375,938	0.49
305,000	GEOPARK LTD 6.50% 21/09/2024	276,078	0.36
	Islas Caimán	*9,570,221*	*12.36*
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR - REGS - 31/01/2013 - PERPETUAL	418,032	0.54
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% 26/01/2022	560,822	0.72
250,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	241,353	0.31
300,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	269,897	0.35
212,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR 04/10/2031	181,794	0.23
750,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	592,541	0.77
200,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	174,828	0.23
250,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	229,122	0.30
1,000,000	DIB TIER 1 SUKUK 3 LTD MUDAREDB DUBAI ISLAMIC BANK PJSC VAR - 22/01/2019 - PERPETUAL	923,652	1.20
400,000	GOLDEN EAGLE RETAIL GROUP LTD 4.625% 21/05/2023	334,032	0.43
400,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	357,970	0.46
400,000	KAISA GROUP 11.50% 30/01/2023	354,336	0.46
200,000	KAISA GROUP 9.375% 30/06/2024	160,424	0.21
250,000	LEE & MAN PAPER MANUFACTURING VAR - 29/05/2019 - PERPETUAL	219,653	0.28
500,000	MELCO RESORTS FINANCE LTD 4.875% 06/06/2025	437,057	0.56
500,000	MGM CHINA HOLDINGS LTD 5.875% 15/05/2026	451,574	0.58
400,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	359,461	0.46
352,111	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR 01/12/2026	77,831	0.10
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% - REGS - 07/04/2017 - PERPETUAL	504	0.00
400,000	RED SUN PROPERTIES GRP 11.50% 04/03/2021	362,164	0.47
850,000	RONSHINE CHINA HOLDINGS LTD 10.50% 01/03/2022	780,234	1.01
89,000	SABLE INTL FINANCE 6.875% 01/08/2022	81,091	0.10
400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	358,681	0.46
450,000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 3.75% 23/01/2023	397,063	0.51
255,752	TELFORE OFFSHORE LTD 14.00% 12/02/2024	114,617	0.15
104,608	TELFORE OFFSHORE LTD 15.00% PERPETUAL	92,669	0.12
400,000	WYNN MACAU LTD 4.875% 01/10/2024	346,331	0.45
600,000	WYNN MACAU LTD 5.50% 01/10/2027	510,458	0.66
200,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	182,030	0.24
	Islas Mauricio	*1,780,603*	*2.30*
300,000	HTA GROUP LTD 9.125% 08/03/2022	277,272	0.36
1,700,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	1,503,331	1.94
	Islas Vírgenes Británicas	*2,206,646*	*2.85*
300,000	BAOXIN AUTO FINANCE I LIMITED VAR - 15/12/2016 - PERPETUAL	261,448	0.34
500,000	BAOXIN AUTO FINANCE I LIMITED 7.90% 09/02/2020	437,275	0.56
400,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	354,162	0.46
300,000	HUARONG FINANCE LTD 4.625% 03/06/2026	273,509	0.35
400,000	STUDIO CITY CO LTD 7.25% 30/11/2021	363,974	0.47
200,000	TIANQI FINCO CO LTD 3.75% 28/11/2022	160,465	0.21
400,000	YINGDE GASES INVT 6.25% 19/01/2023	355,813	0.46
	Israel	*496,077*	*0.64*
500,000	ISRAEL CHEMICALS LTD 6.375% 31/05/2038	496,077	0.64
	Kenia	*542,215*	*0.70*
600,000	EASTERN AND SOUTHERN 4.875% 23/05/2024	542,215	0.70
	Kuwait	*928,275*	*1.20*
1,000,000	AL AHLI BANK OF KUWAIT VAR - 26/09/2018 - PERPETUAL	928,275	1.20
	Lituania	*205,240*	*0.27*
200,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	205,240	0.27
	Luxemburgo	*7,417,364*	*9.58*
300,000	ALTICE FINANCING SA 6.625% 15/02/2023	270,319	0.35
200,000	ALTICE FINANCING SA 7.50% 15/05/2026	176,940	0.23
800,000	ALTICE FINANCING SA 7.50% 15/05/2026	707,758	0.91
250,000	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	55,127	0.07
130,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	132,590	0.17
1,000,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	913,553	1.17
500,000	BC LUCXO 1 SA 6.125% 10/08/2022	443,124	0.57
250,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	248,100	0.32
200,000	CSN 7.625% 13/02/2023	185,845	0.24
200,000	GOL FINANCE SA 7.00% 31/01/2025	172,316	0.22
340,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	324,821	0.42
400,000	JSL EUROPE SA 7.75% 26/07/2024	360,457	0.47
400,000	KERNEL HOLDING SA 8.75% 31/01/2022	371,488	0.48
500,000	MHP LUX SA 6.95% 03/04/2026	446,099	0.58
400,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	377,805	0.49
400,000	MILLICOM INTL CELLULAR SA 6.625% 15/10/2026	383,695	0.50
500,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	456,680	0.59
400,000	QGOG CONSTELLATION SA 0% 09/11/2019	15,299	0.02
200,000	SWISSPORT INVESTMENTS 9.75% 15/12/2022	213,814	0.28
800,000	ULTRAPAR INTERNATIONAL SA 5.25% 06/06/2029	719,135	0.93
200,000	VOTORANTIM CIMENTOS INTERNATIONAL S.A 7.25% 05/04/2041	209,984	0.27
250,000	VTB CAPITAL SA 6.95% 17/10/2022	232,415	0.30
	México	*1,309,537*	*1.69*
200,000	BANCO INBURSA SA 4.375% 11/04/2027	174,094	0.22
200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	175,679	0.23
200,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	177,480	0.23
450,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	436,738	0.57
200,000	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	126,629	0.16
248,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	218,917	0.28

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Mongolia	*361,881*	*0.47*
200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	183,467	0.24
200,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	178,414	0.23
	Nigeria	*1,184,884*	*1.53*
300,000	FIDELITY BANK PLC 10.50% 16/10/2022	287,048	0.37
317,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	295,226	0.38
450,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	415,769	0.54
200,000	ZENITH BANK PLC 7.375% 30/05/2022	186,841	0.24
	Omán	*235,401*	*0.30*
269,000	BANK MUSCAT SAOG 4.875% 14/03/2023	235,401	0.30
	Países Bajos	*11,051,225*	*14.28*
400,000	FBN FINANCIAL CO BV VAR 23/07/2021	351,145	0.45
200,000	GREENKO DUTCH BV 4.875% 24/07/2022	176,072	0.23
500,000	ICTSI TREASURY BV 5.875% 17/09/2025	473,143	0.61
600,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	547,919	0.71
200,000	JABABEKA INTERNATIONAL B.V. 6.50% 05/10/2023	169,788	0.22
400,000	METINVEST BV 7.75% 23/04/2023	363,952	0.47
693,000	METINVEST BV 8.50% 23/04/2026	634,520	0.82
200,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	194,170	0.25
600,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	336,417	0.43
1,500,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	1,400,356	1.81
2,183,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	2,206,923	2.85
500,000	ROYAL CAPITAL BV 5.875% - 18/01/2018 - PERPETUAL	433,085	0.56
400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	332,096	0.43
2,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	2,057,778	2.66
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.75% 01/03/2028	809,462	1.05
400,000	VEON HOLDINGS B.V. 4.95% 16/06/2024	360,746	0.47
224,000	VTR FINANCE BV 6.875% 15/01/2024	203,653	0.26
	Panamá	*176,449*	*0.23*
200,000	BANISTMO SA 3.65% 19/09/2022	176,449	0.23
	Reino Unido	*4,240,282*	*5.48*
1,002,729	DTEK FINANCE PLC 10.75% 31/12/2024	898,484	1.15
430,000	EVRAZ PLC 5.25% 02/04/2024	393,710	0.51
502,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	443,323	0.57
200,000	MARB BONDCO PLC 6.875% 19/01/2025	182,896	0.24
200,000	PETRA DIAMONDS US TREASURY PLC 7.25% 01/05/2022	173,988	0.22
500,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	493,353	0.64
200,000	POLYUS FINANCE PLC 4.70% 29/01/2024	177,805	0.23
200,000	POLYUS FINANCE PLC 5.25% 07/02/2023	183,151	0.24
400,000	SHORTLINE PLC 9.875% 15/09/2021	252,054	0.33
250,000	SSB NO 1 PLC VAR 20/03/2025	229,258	0.30
442,000	TULLOW OIL PLC 6.25% 15/04/2022	391,966	0.51
474,000	TULLOW OIL PLC 7.00% 01/03/2025	420,294	0.54
	Singapur	*1,139,306*	*1.47*
300,000	ABJA INVESTMENT CO 5.45% 24/01/2028	253,107	0.33
400,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	354,265	0.45
250,000	SOECHI CAPITAL PTE LTD 8.375% 31/01/2023	182,943	0.24
214,000	THEA CAPITAL PTE LTD 6.75% 31/10/2026	172,748	0.22
200,000	THEA CAPITAL PTE LTD 7.00% 11/04/2022	176,243	0.23
	Sudáfrica	*366,351*	*0.47*
400,000	STANDARD BANK GP LTD VAR 31/05/2029	366,351	0.47
	Togo	*872,750*	*1.13*
900,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	872,750	1.13
	Turquía	*8,530,882*	*11.02*
972,000	AKBANK T A S VAR 16/03/2027	760,184	0.98
400,000	AKBANK T A S 5.00% 24/10/2022	339,210	0.44
900,000	EXPORT CREDIT BANK OF TURKEY 5.375% 08/02/2021	779,866	1.01
300,000	RONESANS GAYIRMENKUL YATIRIM A S 7.25% 26/04/2023	226,992	0.29
700,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% 18/10/2024	560,086	0.72
500,000	TURK SISE VE CAM FABRIKALARI 6.95% 14/03/2026	442,349	0.57
1,150,000	TURK TELEKOMUNIKASYON A.S. 6.875% 28/02/2025	1,018,883	1.32
400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.75% 15/10/2025	339,069	0.44
800,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% 11/04/2028	652,933	0.84
590,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	440,373	0.57
500,000	TURKIYE GARANIT BANKSAI 5.875% 16/03/2023	434,626	0.56
1,000,000	TURKIYE IS BANKASI A S 6.00% 24/10/2022	804,443	1.04
500,000	TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	422,772	0.55
1,000,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% 01/11/2022	799,192	1.03
300,000	YAPI VE KREDIT BANKASI AS 5.75% 24/02/2022	257,110	0.33
300,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	252,794	0.33
Otros valores mobiliarios		**166,612**	**0.22**
	Bonos	**166,612**	**0.22**
	Estados Unidos de América	*15,902*	*0.02*
955,100	MRIYA FARMING PLC VAR 31/12/2025	15,902	0.02
	México	*-*	*0.00*
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
400,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	-	0.00
	Países Bajos	*150,710*	*0.20*
155,538	FRIGOGLASS FINANCE BV VAR 31/12/2021	150,710	0.20
Total cartera de títulos		**73,297,304**	**94.69**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**29,499,655**	**89.28**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**26,317,541**	**79.65**
	Acciones	**5,652,785**	**17.11**
	Artículos de ocio	*137,680*	*0.42*
2,000	UBISOFT ENTERTAINMENT	137,680	0.42
	Artículos personales	*572,410*	*1.73*
1,100	LVMH MOET HENNESSY LOUIS VUITTON SE	411,730	1.24
3,000	UNILEVER CVA	160,680	0.49
	Automoción y piezas	*89,754*	*0.27*
700	CONTINENTAL AG	89,754	0.27
	Bancos	*516,132*	*1.56*
5,000	ABN AMRO GROUP N.V.	94,075	0.28
2,000	BNP PARIBAS	83,530	0.25
10,000	CREDIT AGRICOLE SA	105,450	0.32
12,000	ING GROUP NV	122,352	0.38
1,000	KBC GROUPE	57,640	0.17
15,000	NATIXIS	53,085	0.16
	Construcción y materiales	*90,060*	*0.27*
1,000	VINCI SA	90,060	0.27
	Equipo y servicios sanitarios	*612,952*	*1.86*
600	EUROFINS SCIENTIFIC	233,400	0.71
2,500	FRESENIUS SE & CO KGAA	119,200	0.36
7,781	KORIAN SA	260,352	0.79
	Fondos de inversión inmobiliarios	*99,200*	*0.30*
1,000	LEG IMMOBILIEN REIT	99,200	0.30
	Gas, agua y suministros públicos múltiples	*247,600*	*0.75*
5,000	RUBIS SCA	247,600	0.75
	Hardware y equipo tecnológico	*62,200*	*0.19*
4,000	INFINEON TECHNOLOGIES AG-NOM	62,200	0.19
	Industria aeroespacial y defensa	*380,275*	*1.15*
3,500	THALES SA	380,275	1.15
	Industria farmacéutica y biotecnología	*878,671*	*2.65*
4,000	GLAXOSMITHKLINE PLC	70,478	0.21
3,000	IPSEN	360,000	1.08
2,500	NOVARTIS AG-NOM	200,838	0.61
1,000	ROCHE HOLDING LTD	247,355	0.75
	Industria general	*236,730*	*0.72*
1,500	SIEMENS AG-NOM	156,900	0.48
3,000	SMURFIT KAPPA	79,830	0.24
	Industrias químicas	*168,940*	*0.51*
500	ARKEMA	40,890	0.12
5,000	EVONIK INDUSTRIES AG	128,050	0.39
	Ingeniería industrial	*99,300*	*0.30*
3,000	ANDRITZ AG	99,300	0.30
	Inversión y servicios inmobiliarios	*152,000*	*0.46*
4,000	NEXITY REIT	152,000	0.46
	Medios de comunicación	*154,830*	*0.47*
5,000	EUTELSAT COMMUNICATIONS	82,200	0.25
3,000	VIVENDI	72,630	0.22
	Productores de petróleo y gas	*463,635*	*1.40*
11,000	ROYAL DUTCH SHELL PLC-A	315,810	0.95
3,000	TOTAL	147,825	0.45
	Seguros de vida	*134,242*	*0.41*
7,000	PRUDENTIAL PLC	134,242	0.41
	Software y servicios informáticos	*295,765*	*0.90*
1,900	CAP GEMINI SE	207,765	0.63
10,000	SOLUTIONS SE	88,000	0.27
	Telecomunicaciones de línea fija	*41,595*	*0.13*
3,000	ORANGE	41,595	0.13
	Telecomunicaciones móviles	*182,544*	*0.55*
12,000	DEUTSCHE TELEKOM AG-NOM	182,544	0.55
	Viajes, ocio y restauración	*36,270*	*0.11*
3,000	ELIOR GROUP SCA	36,270	0.11
	Bonos	**17,974,940**	**54.40**
	Artículos de ocio	*304,835*	*0.92*
300,000	UBISOFT ENTERTAINMENT 1.289% 30/01/2023	304,835	0.92
	Automoción y piezas	*1,728,966*	*5.23*
300,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	277,089	0.84
300,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	305,787	0.93
350,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	329,070	1.00
400,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	398,696	1.20
400,000	SCHAEFFLER AG 1.875% 26/03/2024	418,324	1.26
	Bancos	*2,755,595*	*8.34*
400,000	ABN AMRO BANK NV 2.875% 18/01/2028	431,776	1.31
500,000	BANCO SANTANDER SA 2.50% 18/03/2025	541,450	1.63
200,000	BNP PARIBAS SA 2.375% 17/02/2025	216,446	0.66
400,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	446,078	1.35
300,000	ING GROUP NV VAR 11/04/2028	324,225	0.98
300,000	SOCIETE GENERALE SA 2.625% 27/02/2025	326,986	0.99
400,000	UNICREDIT SPA 6.95% 31/10/2022	468,634	1.42
	Comercios generales	*837,042*	*2.53*
400,000	FNAC DARTY SA 2.625% 30/05/2026	418,362	1.27
400,000	REXEL SA 2.75% 15/06/2026	418,680	1.26

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Construcción y materiales	*303,279*	*0.92*
300,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	303,279	0.92
	Equipo electrónico y eléctrico	*327,857*	*0.99*
300,000	NEXANS 3.75% 08/08/2023	327,857	0.99
	Equipo y servicios sanitarios	*312,314*	*0.95*
300,000	ORPEA SA 2.625% 10/03/2025	312,314	0.95
	Gas, agua y suministros públicos múltiples	*423,198*	*1.28*
400,000	ORANO SA 3.125% 20/03/2023	423,198	1.28
	Industria farmacéutica y biotecnología	*717,896*	*2.17*
400,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	411,194	1.24
300,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	306,702	0.93
	Industria general	*1,196,650*	*3.62*
400,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	413,414	1.25
300,000	BALL CORP 4.375% 15/12/2023	347,780	1.05
400,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	435,456	1.32
	Industrias químicas	*2,364,878*	*7.16*
500,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	515,875	1.56
550,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	591,835	1.80
400,000	K+S AKTIENGESELLSCHAFT 3.25% 18/07/2024	432,664	1.31
300,000	OCI N V 5.00% 15/04/2023	318,204	0.96
500,000	SPCM SA 2.875% 15/06/2023	506,300	1.53
	Medios de comunicación	*307,620*	*0.93*
300,000	BANIJAY GROUP SA S 4.00% 01/07/2022	307,620	0.93
	Productores de petróleo y gas	*385,880*	*1.17*
400,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	385,880	1.17
	Servicios de asistencia	*325,530*	*0.99*
300,000	SPIE SA 3.125% 22/03/2024	325,530	0.99
	Servicios financieros	*3,547,775*	*10.74*
500,000	CEMEX FINANCE LLC 4.625% 15/06/2024	526,300	1.59
500,000	DUFRY FINANCE SCA 4.50% 01/08/2023	515,180	1.56
400,000	EC FINANCE PLC 2.375% 15/11/2022	409,200	1.24
450,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	485,452	1.47
300,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	304,830	0.92
400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	439,936	1.33
300,000	VERISURE HOLDING AB 3.50% 15/05/2023	313,392	0.95
500,000	WENDEL SE 2.75% 02/10/2024	553,485	1.68
	Software y servicios informáticos	*292,151*	*0.88*
300,000	ILIAD SA 1.50% 14/10/2024	292,151	0.88
	Telecomunicaciones móviles	*354,456*	*1.07*
350,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	354,456	1.07
	Viajes, ocio y restauración	*1,489,018*	*4.51*
550,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	615,098	1.87
500,000	NH HOTEL GROUP SA 3.75% 01/10/2023	463,624	1.40
400,000	TUI AG 2.125% 26/10/2021	410,296	1.24
	Bonos convertibles	**2,689,816**	**8.14**
	Automoción y piezas	*166,923*	*0.51*
200,000	VALEO SA 0% 16/06/2021 CV	166,923	0.51
	Bancos	*222,230*	*0.67*
200,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A. 0.50% 04/08/2023 CV	222,230	0.67
	Hardware y equipo tecnológico	*410,390*	*1.24*
2,425	INGENICO GROUP SA 0% 26/06/2022 CV	410,390	1.24
	Inversión y servicios inmobiliarios	*244,780*	*0.74*
3,842	NEXITY 0.125% 01/01/2023 CV	244,780	0.74
	Servicios de asistencia	*420,519*	*1.27*
13,445	ELIS SA 0% 06/10/2023 CV	420,519	1.27
	Servicios financieros	*235,715*	*0.71*
250,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	235,715	0.71
	Telecomunicaciones de línea fija	*592,035*	*1.80*
600,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	592,035	1.80
	Transporte industrial	*397,224*	*1.20*
400,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	397,224	1.20
Acción/Participaciones de OICVM/OIC		**3,180,814**	**9.63**
	Acción/Participaciones en fondos de inversión	**3,180,814**	**9.63**
	Fondos de inversión	*3,180,814*	*9.63*
21,064	BFT AUREUS IC	2,279,014	6.90
80	BFT GLOBAL STRATEGIES PRUDENT B	901,800	2.73
Instrumentos derivados		**1,300**	**0.00**
	Opciones	**1,300**	**0.00**
	Bolsa de valores oficial	*1,300*	*0.00*
65	DJ EURO STOXX 50 EUR - 3,175 - 19.07.19 PUT	1,300	0.00
Total cartera de títulos		**29,499,655**	**89.28**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**605,695,212**	**98.89**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**546,602,342**	**89.25**
	Acciones	**71,268,355**	**11.64**
	Alemania	*7,018,978*	*1.15*
4,396	DEUTSCHE BOERSE AG	546,862	0.09
10,974	DEUTSCHE POST AG-NOM	317,149	0.05
50,969	DEUTSCHE TELEKOM AG-NOM	775,340	0.13
14,516	FRESENIUS SE & CO KGAA	692,123	0.11
6,764	HEIDELBERGCEMENT AG	481,326	0.08
22,783	INFINEON TECHNOLOGIES AG-NOM	354,276	0.06
3,066	MUENCHENER RUECKVERSICHERUNGS AG-NOM	676,666	0.11
2,389	PUMA AG	140,115	0.02
41,518	RWE AG	899,695	0.15
10,863	SIEMENS AG-NOM	1,136,270	0.18
6,961	SYMRISE	589,179	0.10
2,766	VOLKSWAGEN AG PFD	409,977	0.07
	Bélgica	*2,517,506*	*0.41*
14,217	ANHEUSER BUSCH INBEV SA/NV	1,106,651	0.18
24,477	KBC GROUPE	1,410,855	0.23
	Canadá	*1,159,892*	*0.19*
16,910	AGNICO EAGLE MINES	762,603	0.13
8,447	NUTRIEN LTD	397,289	0.06
	Curasao	*777,233*	*0.13*
22,267	SCHLUMBERGER LTD	777,233	0.13
	España	*3,356,949*	*0.55*
155,000	BANCO BILBAO VIZCAYA ARGENTA	762,135	0.12
195,000	BANCO SANTANDER SA	795,698	0.14
81,987	IBERDROLA SA	718,698	0.12
19,141	INDITEX	506,279	0.08
31,348	RED ELECTRICA CORPORACION SA	574,139	0.09
	Estados Unidos de América	*30,512,203*	*4.99*
5,698	ACTIVISION BLIZZARD INC	236,166	0.04
2,654	ADOBE INC	686,689	0.11
551	ALPHABET INC	523,905	0.09
409	ALPHABET INC SHS C	388,209	0.06
356	AMAZON.COM INC	591,967	0.10
12,141	AMEREN CORPORATION	800,764	0.14
6,438	AMERICAN INTL GRP	301,209	0.05
4,470	AMERISOURCEBERGEN	334,936	0.05
2,069	AMGEN INC	334,804	0.05
3,704	AMPHENOL CORPORATION-A	312,049	0.05
2,290	APPLE INC	397,995	0.06
17,756	AT&T INC	522,483	0.09
23,815	BANK OF AMERICA CORP	606,459	0.10
3,294	BRISTOL MYERS SQUIBB CO	131,118	0.02
4,400	CENTENE	202,575	0.03
17,500	CHEVRON CORP	1,912,123	0.32
3,820	COMERICA INC	243,597	0.04
2,555	CONCHO RESOURCES	231,494	0.04
10,800	CONOCOPHILLIPS	578,788	0.09
807	COVETRUS REGISTERED SHS	17,333	0.00
663	CRESCENT ACQUISITION CORP	5,874	0.00
4,017	DOLLAR GENERAL	476,763	0.08
5,249	DOLLAR TREE INC	494,986	0.08
5,686	ELI LILLY & CO	553,322	0.09
8,286	EMERSON ELECTRIC CO	485,606	0.08
11,954	EOG RESOURCES	978,112	0.17
950	ESSEX PROPERTY TRUST INC	243,264	0.04
31,822	EXXON MOBIL CORP	2,142,146	0.36
2,718	FEDEX CORP	391,876	0.06
8,800	GRAF INDUSTRIAL CORP	79,747	0.01
2,017	HENRY SCHEIN INC	123,804	0.02
4,737	HESS CORP	264,345	0.04
7,200	HOLOGIC INC	303,604	0.05
1,520	HOME DEPOT INC	277,692	0.05
2,666	HUMANA	621,341	0.10
7,970	INTERCONTINENTALEXCHANGE GROUP	600,060	0.10
2,911	JOHNSON & JOHNSON	355,670	0.06
8,816	JP MORGAN CHASE & CO	865,265	0.15
2,700	KANSAS CITY SOUTHERN	288,754	0.05
2,621	LABORATORY CORP	397,845	0.06
2,000	LAM RESEARCH CORP	329,891	0.05
7,586	MERCK AND CO INC	558,558	0.09
10,257	MICRON TECHNOLOGY INC	347,574	0.06
10,728	MICROSOFT CORP	1,261,963	0.22
10,904	MONDELEZ INTERNATIONAL	516,092	0.08
13,175	MORGAN STANLEY	506,846	0.08
2,567	NETAPP INC	139,080	0.02
16,500	NUANCE COMMUNICATIONS	231,388	0.04
5,700	ORACLE CORP	284,499	0.05
34,500	PARSLEY ENERGY	576,212	0.09
4,658	PEPSICO INC	536,357	0.09
6,844	PFIZER INC	260,406	0.04
4,576	PROCTER AND GAMBLE CO	440,080	0.07
4,440	PRUDENTIAL FINANCIAL	393,588	0.06
1,622	RAYTHEON CO	247,687	0.04
2,300	RED HAT	379,132	0.06
1,000	SALESFORCE.COM	133,149	0.02
3,100	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	27,657	0.00
2,539	SIMON PROPERTY GROUP INC REIT	356,214	0.06
9,607	TJX COMPANIES INC	446,015	0.07
8,256	T-MOBILE US INC	537,495	0.09
3,592	TYSON FOODS -A-	254,575	0.04
3,153	UNITED RENTALS INC	367,213	0.06
2,426	UNITEDHEALTH GROUP	519,796	0.08
4,420	VISA INC-A	670,879	0.11
4,500	WALMART INC	436,407	0.07
3,657	WALT DISNEY CO/THE	448,711	0.07
	Finlandia	*668,404*	*0.11*
153,093	NOKIA OYJ	668,404	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Francia	*13,063,689*	*2.13*
11,203	ACCOR SA	422,913	0.07
8,354	AIR LIQUIDE	1,027,960	0.17
29,266	AXA	676,045	0.11
41,230	BNP PARIBAS	1,721,972	0.27
25,114	COMPAGNIE DE SAINT-GOBAIN SA	860,782	0.14
75,000	CREDIT AGRICOLE SA	790,875	0.13
11,237	DANONE	837,157	0.14
2,146	L'OREAL SA	537,573	0.09
2,358	LVMH MOET HENNESSY LOUIS VUITTON SE	882,599	0.14
46,836	ORANGE	649,381	0.11
10,132	RENAULT SA	560,198	0.09
14,029	SANOFI	1,064,941	0.17
9,066	SCHNEIDER ELECTRIC SA	723,104	0.12
25,000	SOCIETE GENERALE A	555,500	0.09
4,291	THALES SA	466,217	0.08
26,108	TOTAL	1,286,472	0.21
	Irlanda	*2,172,499*	*0.35*
31,199	CRH PLC	895,099	0.14
4,539	KERRY GROUP A	476,595	0.08
3,449	MEDTRONIC PLC	295,019	0.05
50,327	RYANAIR HOLDINGS PLC	505,786	0.08
	Isla de Jersey	*333,882*	*0.05*
4,704	APTIV REGISTERED SHS	333,882	0.05
	Italia	*3,596,811*	*0.59*
117,274	ENEL SPA	720,062	0.12
50,298	ENI SPA	734,653	0.12
350,000	INTESA SANPAOLO SPA	658,700	0.11
32,547	LEONARDO AZIONE POST RAGGRUPPAMENTO	362,736	0.06
23,570	PRYSMIAN SPA	427,796	0.07
64,000	UNICREDIT SPA	692,864	0.11
	Liberia	*454,541*	*0.07*
4,273	ROYAL CARIBBEAN CRUISES	454,541	0.07
	Luxemburgo	*674,555*	*0.11*
42,867	ARCELORMITTAL SA	674,555	0.11
	Países Bajos	*4,594,616*	*0.75*
17,052	ABN AMRO GROUP N.V.	320,833	0.05
3,859	ASML HOLDING N.V.	709,053	0.12
12,740	ASR NEDERLAND N.V	455,582	0.07
58,567	CNH INDUSTRIAL N.V	528,157	0.09
4,828	FERRARI NV	689,438	0.11
46,155	ING GROUP NV	470,596	0.08
303,435	KONINKLIJKE KPN NV	819,276	0.13
15,757	KONINKLIJKE PHILIPS N.V.	601,681	0.10
	Reino Unido	*366,597*	*0.06*
16,091	TECHNIPFMC PLC	366,597	0.06

Cantidad		Valor de mercado EUR	% del VL
	Bonos	**443,811,681**	**72.46**
	Alemania	*36,091,166*	*5.89*
300,000	ALLIANZ SE VAR - 18/09/2014 - PERPETUAL	329,136	0.05
1,300,000	ALLIANZ SE VAR 06/07/2047	1,466,953	0.24
500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	515,358	0.08
650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	698,656	0.11
3,600,000	GERMANY BUND 1.25% 15/08/2048	4,595,832	0.75
21,000,000	GERMANY BUNDI 0.10% 15/04/2026	24,329,669	3.98
1,000,000	K+S AKTIENGESELLSCHAFT 4.125% 06/12/2021	1,092,205	0.18
1,250,000	SCHAEFFLER AG 1.125% 26/03/2022	1,280,831	0.21
740,000	THYSSENKRUPP AG 1.375% 03/03/2022	749,931	0.12
1,000,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,032,595	0.17
	Australia	*1,382,442*	*0.23*
893,000	AUSTRALIA 2.75% 21/10/2019	553,101	0.10
434,000	COMMONWEALTH BANK OF AUSTRALIA FRN 21/01/2020	434,855	0.07
383,000	MACQUARIE BANK LTD 1.125% 20/01/2022	394,486	0.06
	Bélgica	*969,233*	*0.16*
944,000	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	969,233	0.16
	Canadá	*775,570*	*0.13*
280,000	ALIMENTATION COUCHE TARD 1.875% 06/05/2026	295,021	0.05
446,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	480,549	0.08
	Colombia	*1,467,749*	*0.24*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,467,749	0.24
	Dinamarca	*31,826,832*	*5.20*
459,000	AP MOLLER MAERSK A/S 1.50% 24/11/2022	480,057	0.08
1,200,000	DANSKE BANK AS VAR 21/06/2029	1,249,158	0.20
1,400,000	DANSKE BANK AS 1.625% 15/03/2024	1,447,684	0.25
0.03	JYSKE REALKREDIT AS 1.00% 01/10/2032	-	0.00
6,295,079	JYSKE REALKREDIT AS 1.50% 01/10/2037	875,482	0.14
2,326,925	JYSKE REALKREDIT AS 2.00% 01/10/2037	327,980	0.05
8,687,708	JYSKE REALKREDIT AS 2.00% 01/10/2047	1,202,997	0.20
6,700,972	JYSKE REALKREDIT AS 2.00% 01/10/2047	926,544	0.15
8,501,663	JYSKE REALKREDIT AS 2.00% 01/10/2050	1,174,672	0.19
6,635,600	JYSKE REALKREDIT AS 2.00% 01/10/2050	916,394	0.15
7,050,483	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	979,831	0.16
7,279,491	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2040	1,006,780	0.16
7,096,655	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	1,000,272	0.16
6,682,680	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047	924,015	0.15
8,595,322	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047	1,189,052	0.19
8,558,226	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050	1,184,780	0.19
8,642,126	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050	1,194,369	0.19
0.01	NYKREDIT REALKREDIT AS 1.00% 01/10/2032	-	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
7,175,338	NYKREDIT REALKREDIT AS 1.50% 01/10/2037	997,903	0.16
898,414	NYKREDIT REALKREDIT AS 1.50% 01/10/2050	123,020	0.02
9,786,731	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 - 01/01/2015	1,355,835	0.22
7,379,970	NYKREDIT REALKREDIT AS 2.00% 01/10/2047	1,020,430	0.17
10,014,790	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 - 01/04/2017	1,386,424	0.23
6,893,583	NYKREDIT REALKREDIT AS 2.00% 01/10/2050	952,484	0.16
3,579,724	NYKREDIT REALKREDIT AS 2.50% 01/10/2047 - 01/04/2017	503,123	0.08
286,477	NYKREDIT REALKREDIT AS 2.50% 01/10/2047	40,062	0.01
4,338,584	NYKREDIT REALKREDIT AS 3.00% 01/10/2044	618,789	0.10
10,163,998	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 - 01/04/2017	1,444,870	0.25
1,522,290	NYKREDIT REALKREDIT AS 3.00% 01/10/2047	216,300	0.04
1,932,281	REALKREDIT DANMARK AS 1.00% 01/10/2032	267,306	0.04
6,959,028	REALKREDIT DANMARK AS 1.50% 01/10/2037	967,820	0.16
8,798,865	REALKREDIT DANMARK AS 2.00% 01/10/2047 - 01/10/2015	1,217,799	0.20
6,960,765	REALKREDIT DANMARK AS 2.00% 01/10/2047	962,466	0.16
8,562,309	REALKREDIT DANMARK AS 2.00% 01/10/2050 - 01/01/2015	1,183,625	0.19
8,628,596	REALKREDIT DANMARK AS 2.00% 01/10/2050 - 01/07/2017	1,191,054	0.19
3,598,268	REALKREDIT DANMARK AS 2.50% 01/10/2047 - 01/07/2014	505,729	0.08
1,056,527	REALKREDIT DANMARK AS 2.50% 01/10/2047	147,749	0.02
4,530,082	REALKREDIT DANMARK AS 3.00% 01/10/2047	643,977	0.11
	España	*50,582,754*	*8.26*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	930,906	0.15
1,900,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	2,039,555	0.33
1,300,000	AMADEUS IT HOLDING 0.875% 18/09/2023	1,341,392	0.22
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	2,738,801	0.45
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023	115,111	0.02
1,900,000	BANCO DE SABADELL SA 0.875% 05/03/2023	1,919,152	0.31
2,600,000	BANCO SANTANDER SA VAR - 19/03/2018 - PERPETUAL	2,465,203	0.40
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,828,057	0.62
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,612,366	0.75
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	216,922	0.04
400,000	BANCO SANTANDER SA 4.00% 24/01/2020	409,658	0.07
600,000	BANKIA S.A. 0.875% 25/03/2024	611,745	0.10
300,000	BANKINTER SA VAR 06/04/2027	312,041	0.05
3,200,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	3,006,592	0.49
1,700,000	CAIXABANK S.A VAR 14/07/2028	1,784,439	0.29
3,300,000	CAIXABANK S.A 0.75% 18/04/2023	3,365,258	0.55
800,000	CAIXABANK S.A 2.375% 01/02/2024	856,756	0.14
200,000	ENAGAS FINANCIACIONES SAU 1.25% 06/02/2025	212,831	0.03
400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	412,980	0.07
4,287,000	SPAIN 1.30% 31/10/2026	4,652,080	0.76
5,500,000	SPAIN 1.40% 30/04/2028	6,041,227	1.00
4,000,000	SPAIN 1.45% 31/10/2027	4,402,000	0.72
1,500,000	SPAIN 1.50% 30/04/2027	1,653,098	0.27
1,021,000	SPAIN 1.60% 30/04/2025	1,119,879	0.18
1,277,000	SPAIN 4.40% 31/10/2023	1,534,705	0.25
	Estados Unidos de América	*33,544,017*	*5.48*
950,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	982,922	0.16
1,583,000	AT&T INC 4.25% 01/03/2027	1,487,579	0.24
1,800,000	BAT CAPITAL CORP FRN 16/08/2021	1,800,252	0.29
804,000	COMCAST CORP 3.00% 01/02/2024	726,615	0.12
536,000	ELI LILLY & CO 1.00% 02/06/2022	553,779	0.09
638,000	EXPEDIA GROUP INC 2.50% 03/06/2022	673,524	0.11
306,000	FLOWSERVE CORPORATION 1.25% 17/03/2022	309,005	0.05
1,021,000	GOLDMAN SACHS GROUP INC. FRN 29/05/2020	1,026,095	0.17
229,000	GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	238,798	0.04
510,000	JPMORGAN CHASE & CO FRN 27/01/2020	511,505	0.08
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,550,710	0.25
357,000	MORGAN STANLEY FRN 19/11/2019	357,900	0.06
408,000	MORGAN STANLEY 1.75% 30/01/2025	437,362	0.07
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,466,808	0.24
383,000	TIME WARNER INC 1.95% 15/09/2023	407,987	0.07
5,108,000	USA T-BONDS 1.375% 15/12/2019	4,472,107	0.73
8,939,000	USA T-BONDS 1.875% 28/02/2022	7,877,699	1.29
1,532,400	USA T-BONDS 2.25% 15/02/2027	1,378,742	0.23
3,000,000	USA T-BONDSI 1.00% 15/02/2048	2,875,508	0.47
4,000,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	4,409,120	0.72
	Finlandia	*2,076,182*	*0.34*
600,000	METSA BOARD CORPORATION 2.75% 29/09/2027	635,526	0.10
1,200,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	1,165,308	0.20
260,000	STORA ENSO OYJ 2.50% 07/06/2027	275,348	0.04
	Francia	*121,102,034*	*19.78*
1,300,000	AIR FRANCE-KLM 3.75% 12/10/2022	1,387,984	0.23
200,000	AIR FRANCE-KLM 3.875% 18/06/2021	212,234	0.03
3,700,000	ALTAREA REIT 2.25% 05/07/2024	3,880,042	0.63
2,505,000	AXA SA VAR - 20/05/2014 - PERPETUAL	2,796,055	0.46
4,900,000	BNP PARIBAS SA FRN 19/01/2023	4,856,022	0.79
204,000	BNP PARIBAS SA VAR 20/03/2026	213,474	0.03
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,300,224	0.54
1,123,000	BNP PARIBAS SA 1.125% 10/10/2023	1,163,641	0.19
4,400,000	BNP PARIBAS SA 1.25% 19/03/2025	4,572,898	0.75
766,000	BNP PARIBAS SA 2.375% 17/02/2025	828,804	0.14
600,000	BOLLORE 2.00% 25/01/2022	613,089	0.10
2,700,000	BPCE SA 1.375% 23/03/2026	2,821,419	0.46
510,000	BPCE SA 2.25% 27/01/2020	447,750	0.07
300,000	BPCE SA 4.625% 18/07/2023	349,527	0.06
5,300,000	CARREFOUR BANQUE FRN 15/06/2022	5,314,283	0.87
700,000	CARREFOUR BANQUE FRN 20/04/2021	702,657	0.11
332,000	CARREFOUR SA 1.25% 03/06/2025	344,745	0.06
400,000	CHRISTIAN DIOR 0.75% 24/06/2021	404,724	0.07
500,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	545,885	0.09
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,484,955	0.24
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	427,047	0.07
1,200,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	1,224,270	0.20
900,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	966,164	0.16
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,368,718	0.22
1,800,000	ENGIE SA 2.00% 28/09/2037	2,064,069	0.34
2,800,000	FAURECIA SA 2.625% 15/06/2025	2,928,016	0.48
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,056,280	0.17

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
893,000	FAURECIA SA 3.625% 15/06/2023	912,445	0.15
25,500,000	FRANCE OAT 0.75% 25/05/2028	27,474,592	4.49
10,000,000	FRANCE OATI 0.10% 01/03/2028	11,316,237	1.85
1,400,000	GECINA FRN 30/06/2022	1,398,621	0.23
4,800,000	ILIAD SA 1.875% 25/04/2025	4,707,768	0.77
1,100,000	IMERYS 1.50% 15/01/2027	1,145,920	0.19
500,000	IMERYS 2.50% 26/11/2020	515,323	0.08
1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,194,690	0.20
600,000	IPSEN 1.875% 16/06/2023	618,714	0.10
400,000	LA BANQUE POSTALE VAR 19/11/2027	427,204	0.07
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,953,419	0.32
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	576,910	0.09
293,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	347,826	0.06
600,000	PERNOD RICARD SA 1.50% 18/05/2026	641,235	0.10
5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,599,980	0.91
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,334,013	0.22
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,694,212	0.28
204,000	PSA BANQUE FRANCE 0.50% 17/01/2020	204,679	0.03
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	1,014,385	0.17
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,928,462	0.31
300,000	RALLYE SA 0% 02/04/2021	51,000	0.01
1,100,000	RALLYE SA 4.371% 23/01/2023	187,000	0.03
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,528,744	0.25
587,000	RCI BANQUE SA 1.25% 08/06/2022	602,268	0.10
766,000	RENAULT SA 1.00% 08/03/2023	782,178	0.13
2,500,000	RENAULT SA 1.00% 18/04/2024	2,525,225	0.41
1,300,000	SAFRAN SA FRN 28/06/2021	1,300,774	0.21
200,000	SCOR SE VAR PERPETUAL	226,000	0.04
300,000	SOCIETE GENERALE SA VAR 16/09/2026	313,419	0.05
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	614,076	0.10
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	431,510	0.07
561,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	600,898	0.10
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	328,304	0.05
300,000	WENDEL SE 2.50% 09/02/2027	329,027	0.05
	Grecia	*693,786*	*0.11*
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% 06/05/2021	693,786	0.11
	Indonesia	*1,300,544*	*0.21*
1,400,000	INDONESIA 4.10% 24/04/2028	1,300,544	0.21
	Irlanda	*6,846,466*	*1.12*
950,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	981,155	0.16
2,500,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	2,488,550	0.41
383,000	FCA BANK S.P.A IRISH BRANCH 1.375% 17/04/2020	387,355	0.06
1,787,800	IRELAND 1.00% 15/05/2026	1,932,326	0.32
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 3.25% 01/06/2021	1,057,080	0.17
	Isla de Guernsey	*845,517*	*0.14*
817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	845,517	0.14
	Isla de Jersey	*519,947*	*0.08*
498,000	APTIV PLC 1.50% 10/03/2025	519,947	0.08
	Italia	*66,041,280*	*10.78*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,398,885	0.23
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	111,818	0.02
689,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	698,574	0.11
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	803,863	0.13
132,074	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	137,882	0.02
306,000	ENI S P A 1.50% 02/02/2026	328,473	0.05
664,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	749,490	0.12
510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	518,581	0.08
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,502,951	0.90
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	204,527	0.03
200,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	207,090	0.03
5,000,000	ITALY BTP 0.35% 15/06/2020	5,018,625	0.82
4,000,000	ITALY BTP 1.45% 15/09/2022	4,078,040	0.67
6,500,000	ITALY BTP 2.00% 01/02/2028	6,602,472	1.08
6,200,000	ITALY BTP 2.00% 01/12/2025	6,369,260	1.04
8,000,000	ITALY BTP 2.05% 01/08/2027	8,163,680	1.34
4,210,000	ITALY BTP 2.20% 01/06/2027	4,348,571	0.71
5,000,000	ITALY BTP 2.30% 15/10/2021	5,205,675	0.85
2,532,000	ITALY BTP 2.50% 01/12/2024	2,674,019	0.44
2,032,000	ITALY BTP 2.70% 01/03/2047	1,981,098	0.32
434,000	ITALY BTP 3.75% 01/05/2021	461,715	0.08
1,021,000	ITALY BTP 3.75% 01/09/2024	1,140,651	0.19
510,000	ITALY BTP 4.00% 01/09/2020	533,868	0.09
2,298,000	ITALY BTP 4.50% 01/05/2023	2,594,925	0.42
791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	820,299	0.13
2,000,000	UNICREDIT SPA VAR 03/07/2025	1,995,590	0.33
229,000	UNICREDIT SPA 3.25% 14/01/2021	240,594	0.04
3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,150,064	0.51
	Luxemburgo	*1,977,553*	*0.32*
1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,414,105	0.23
510,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	563,448	0.09
	México	*12,135,249*	*1.98*
1,400,000	MEXICO 1.75% 17/04/2028	1,435,511	0.23
1,021,000	MEXICO 3.60% 30/01/2025	918,882	0.15
1,400,000	MEXICO 5.00% 11/12/2019	6,312,868	1.04
332,000	MEXICO 6.50% 10/06/2021	1,490,011	0.24
919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	922,396	0.15
549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	578,550	0.09
550,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	477,031	0.08
	Países Bajos	*27,211,753*	*4.44*
3,400,000	ABN AMRO BANK NV VAR - 04/10/2017 - PERPETUAL	3,509,463	0.58
306,000	ABN AMRO BANK NV VAR 30/06/2025	314,303	0.05
536,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	563,524	0.09
2,400,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	2,579,400	0.42
280,000	CRH PLC 1.875% 09/01/2024	301,592	0.05
306,000	GEMALTO NV 2.125% 23/09/2021	318,707	0.05
446,000	HEINEKEN NV 1.25% 10/09/2021	458,111	0.07

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
3,200,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	3,255,840	0.53
3,000,000	IBERDROLA INTERNATIONAL BV VAR - 26/03/2018 - PERPETUAL	3,152,955	0.51
153,000	ING BANK NV VAR 25/02/2026	161,606	0.03
1,100,000	ING GROUP NV VAR 26/09/2029	1,122,968	0.18
510,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	515,926	0.08
319,000	REN FINANCE BV 2.50% 12/02/2025	353,359	0.06
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,076,812	0.50
1,506,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,593,740	0.26
4,300,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	4,457,165	0.74
1,021,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	1,080,432	0.18
383,000	ZIGGO BV 3.75% 15/01/2025	395,850	0.06
	Portugal	*31,187,223*	*5.09*
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	321,569	0.05
2,600,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,639,884	0.43
300,000	PARPUBLICA PARTICIPACOES PUBLICAS - SGPS SA 3.75% 05/07/2021	322,584	0.05
8,500,000	PORTUGAL 2.125% 17/10/2028	9,859,022	1.62
6,127,000	PORTUGAL 2.875% 21/07/2026	7,312,605	1.19
1,977,000	PORTUGAL 4.10% 15/02/2045	3,141,769	0.51
5,832,400	PORTUGAL 4.125% 14/04/2027	7,589,790	1.24
	Reino Unido	*12,485,705*	*2.04*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	728,168	0.12
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	3,998,340	0.65
510,000	BARCLAYS PLC 1.50% 01/04/2022	525,746	0.09
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	307,965	0.05
600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	652,872	0.11
200,000	CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020	207,436	0.03
178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	219,891	0.04
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	655,284	0.11
4,200,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	4,466,595	0.72
700,000	LSE GROUP 0.875% 19/09/2024	723,408	0.12
	Serbia	*1,252,169*	*0.20*
1,300,000	SERBIA 7.25% 28/09/2021	1,252,169	0.20
	Suecia	*795,184*	*0.13*
800,000	SWEDBANK FORENINGSSPARBKN VAR 22/11/2027	795,184	0.13
	Togo	*701,326*	*0.11*
766,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	701,326	0.11
	Bonos convertibles	**58,800**	**0.01**
	Estados Unidos de América	*58,800*	*0.01*
38,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	58,800	0.01
	Títulos respaldados por activos y títulos con respaldo hipotecario	**31,463,506**	**5.14**
	España	*4,905,651*	*0.80*
4,000,000	AYT HIPOT MIXTO IV VAR 20/01/2043	580,889	0.09
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	593,374	0.10
300,000	DRIVER ESPANA FOUR VAR 21/12/2028	300,320	0.05
700,000	FT RMBS PRADO VAR 15/03/2055	652,965	0.11
1,500,000	FTA UCL 16 ABS VAR 16/06/2049	559,988	0.09
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	758,725	0.12
5,000,000	UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	1,066,412	0.18
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	392,978	0.06
	Francia	*2,322,774*	*0.38*
500,000	AUTO ABS FRN 28/05/2030	503,795	0.08
1,200,000	CFHL-1 2014 FCT FRN 28/04/2054	1,217,814	0.20
300,000	NORIA 1 VAR 25/06/2038	302,264	0.05
300,000	NORIA 2015 VAR 25/06/2038	298,901	0.05
	Irlanda	*3,290,640*	*0.54*
800,000	ARDMORE SECURITIES NO 1 DESIGNATED ACTIVITY COMPANY VAR 15/08/2057	556,062	0.09
400,000	DILOSK RMBS DAC VAR 31/12/2058	401,302	0.07
250,000	FASTNET SECURITIES 13 DAC VAR 18/04/2057	247,805	0.04
500,000	MAGELLAN MORTGAGES NO 2 PLC FRN 18/07/2036	477,592	0.08
2,500,000	MAGELLAN MORTGAGES NO 4 PLC VAR 20/07/2059	554,292	0.09
5,400,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	1,053,587	0.17
	Italia	*6,180,115*	*1.01*
1,250,000	2017 POPOLARE BARI RMBS SRL FRN 30/04/2058	860,024	0.14
700,000	ALBA 8 SPV SRL FRN 27/10/2039	705,967	0.12
500,000	ASSET BACKED EUROPEAN SECURITISATION TRANSACTION FIFTEEN FRN 15/04/2031	475,292	0.08
230,000	FANES SRL FRN 24/12/2061	183,544	0.03
300,000	GOLDEN BAR SECURITISATION SRL VAR 20/07/2039	300,000	0.05
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030	1,045,764	0.17
500,000	PIETRA NERA UNO SRL VAR 22/05/2030	498,815	0.08
1,100,000	SUNRISE SPV 20 SRL VAR 27/05/2044	1,100,952	0.17
600,000	TAURUS 2018-1 IT SRL VAR 18/05/2030	589,135	0.10
2,000,000	VELA HOME SRL VAR 25/10/2042	420,622	0.07
	Luxemburgo	*2,571,822*	*0.42*
400,000	BL CARDS VAR 25/03/2034	399,816	0.07
700,000	BUMPER SA VAR 27/02/2028	696,486	0.11
375,000	CARTESIAN RESIDENTIAL MORTGAGES 2 SA VAR 18/07/2044	375,520	0.06
1,100,000	SILVER ARROW SA VAR 20/10/2030	1,100,000	0.18
	Países Bajos	*4,786,201*	*0.78*
600,000	DOMI 2019 1 BV VAR 15/06/2051	600,000	0.10
160,000	DUTCH MORTGAGE PORTF LOANS IV VAR 28/04/2051	150,796	0.02

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
400,000	EDML 2018 1 B V VAR 29/01/2057	383,963	0.06
300,000	EDML 2018 1 B V VAR 29/01/2057	298,477	0.05
100,000	EDML 2018 1 B V VAR 29/01/2057	99,192	0.02
1,000,000	GLOBALDRIVE AUTO RECEIVABLES 2017 A FRN 20/08/2025	1,001,770	0.15
300,000	GREEN APPLE B V VAR 17/01/2057	276,759	0.05
500,000	GREEN STORM 2018 BV VAR 22/05/2065	507,531	0.08
2,300,000	MONASTERY 2006 I BV VAR 17/11/2044	785,803	0.13
300,000	MONASTERY 2006 I BV VAR 17/11/2044	275,651	0.05
400,000	STORM 2019 I B V VAR 22/03/2066	406,259	0.07
	Portugal	*2,157,777*	*0.35*
1,000,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 0.85% 12/02/2022	665,944	0.11
1,600,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 1.10% 13/02/2023	1,491,833	0.24
	Reino Unido	*5,248,526*	*0.86*
1,500,000	BRUNEL RESIDENTIAL MORTGAGE PLC FRN 13/01/2039	411,576	0.07
500,000	E CARAT PLC VAR 18/09/2024	291,925	0.05
140,000	E-CART 8 PLC FRN 08/03/2024	157,111	0.03
300,000	GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026	334,164	0.05
1,100,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	953,636	0.16
220,000	LONDON WALL MORTGAGE CAPITAL PLC VAR 15/11/2049	87,045	0.01
1,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038	442,873	0.07
1,250,000	PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	490,673	0.08
250,000	SILVERSTONE MASTER PLC VAR 21/01/2070	276,660	0.05
1,600,000	TURBO FINANCE 7 PLC FRN 20/06/2023	1,802,863	0.29
Acción/Participaciones de OICVM/OIC		**58,885,853**	**9.61**
	Acción/Participaciones en fondos de inversión	**58,885,853**	**9.61**
	Francia	*6,633,867*	*1.08*
6,000	BFT SELECTION HAUT RENDEMENT PARTS IC 2021 FCP	6,633,867	1.08
	Irlanda	*7,291,200*	*1.19*
147,000	AMUNDI PHYSICAL GOLD ETC	7,291,200	1.19
	Luxemburgo	*44,960,786*	*7.34*
170	AMUNDI PLANET EMERGING GREEN ONE	1,707,585	0.28
23,811	AMUNDI EURO CORPORATES UCITS ETF - EUR (C)	5,370,440	0.88
15,909	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C)	3,689,138	0.60
434	AMUNDI FDS INDEX SOLUTIONS PACIFIC IE CAPITALISATION	1,107,277	0.18
300	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	13,527,996	2.20
11,320	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C	9,974,384	1.63
2,000	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	5,423,080	0.89
766	SANTANDER LATIN AMERICAN CORPORATE BOND CLASS I	1,311,927	0.21
2,700	STRUCTURA DIVERSIFIED GROWTH FUND SICAV	2,848,959	0.47

Cantidad		Valor de mercado EUR	% del VL
Instrumentos derivados		**207,017**	**0.03**
	Opciones	**207,017**	**0.03**
	Luxemburgo	*207,017*	*0.03*
3,200,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	37,437	0.01
3,000,000	EUR(P)/CHF(C)OTC - 1.12 - 01.07.19 PUT	26,591	0.00
2,300,000	EUR(P)/GBP(C)OTC - 0.885 - 04.07.19 PUT	621	0.00
1,600,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	15,111	0.00
800,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	22,352	0.00
3,200,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	73,056	0.02
2,700,000	GBP(C)/USD(P)OTC - 1.30 - 22.08.19 CALL	11,049	0.00
2,700,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	20,800	0.00
Total cartera de títulos		**605,695,212**	**98.89**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**383,833,271**	**86.49**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**341,115,832**	**76.87**
	Acciones	**34,567,692**	**7.79**
	Alemania	*6,030,916*	*1.36*
581	ADIDAS NOM	157,742	0.04
843	ALLIANZ SE-NOM	178,716	0.04
5,444	BAYER AG	331,757	0.07
1,668	BEIERSDORF	176,057	0.04
21,692	COMMERZBANK	137,072	0.03
1,490	COVESTRO AG	66,618	0.02
1,145	DEUTSCHE BOERSE AG	142,438	0.03
13,341	DEUTSCHE POST AG-NOM	385,555	0.09
55,434	DEUTSCHE TELEKOM AG-NOM	843,262	0.19
4,991	EVONIK INDUSTRIES AG	127,820	0.03
16,862	FRESENIUS SE & CO KGAA	803,980	0.18
7,043	INFINEON TECHNOLOGIES AG-NOM	109,519	0.02
1,930	MERCK KGAA	177,483	0.04
20,992	OSRAM LICHT	607,928	0.14
3,650	PUMA AG	214,073	0.05
13,868	SIEMENS AG-NOM	1,450,592	0.32
858	SYMRISE	72,621	0.02
3,718	THYSSENKRUPP AG	47,683	0.01
	Austria	*105,093*	*0.02*
3,175	ANDRITZ AG	105,093	0.02
	Bélgica	*989,692*	*0.22*
15,466	KBC GROUPE	891,461	0.20
570	SOLVAY	51,927	0.01
1,642	UMICORE SA	46,304	0.01
	Dinamarca	*421,246*	*0.09*
2,281	H. LUNDBECK	79,246	0.02
7,631	NOVO NORDISK	342,000	0.07
	España	*1,616,061*	*0.36*
96,839	BANCO BILBAO VIZCAYA ARGENTA	476,157	0.11
22,863	CAIXABANK	57,569	0.01
60,274	IBERDROLA SA	528,363	0.11
14,516	INDITEX	383,948	0.09
12,334	REPSOL	170,024	0.04
	Finlandia	*359,859*	*0.08*
82,423	NOKIA OYJ	359,859	0.08
	Francia	*9,618,023*	*2.18*
3,291	ACCOR SA	124,235	0.03
3,902	ALSTOM	159,202	0.04
2,325	ATOS SE	170,934	0.04
7,855	AXA	181,451	0.04
16,692	BNP PARIBAS	697,141	0.16
3,787	BOUYGUES	123,343	0.03
9,720	CAP GEMINI SE	1,062,882	0.24
17,667	COMPAGNIE DE SAINT-GOBAIN SA	605,536	0.14
9,484	DANONE	706,558	0.16
1,427	DBV TECHNOLOGIES	21,077	0.00
987	ILIAD	97,476	0.02
2,224	IMERYS SA	103,683	0.02
865	INGENICO GROUP SA	67,280	0.02
1,041	IPSEN	124,920	0.03
6,248	LAGARDERE SCA	143,079	0.03
2,391	L'OREAL SA	598,946	0.13
2,455	LVMH MOET HENNESSY LOUIS VUITTON SE	918,906	0.21
7,255	MICHELIN (CGDE)-SA	809,294	0.18
19,138	NATIXIS	67,729	0.02
9,087	ORANGE	125,991	0.03
1,285	PERNOD RICARD	208,234	0.05
10,631	PEUGEOT SA	230,374	0.05
1,691	REMY COINTREAU	214,419	0.05
1,312	SAFRAN	169,051	0.04
1,019	SAFRAN SA PREFERENCE SHARES	120,326	0.03
7,832	SCHNEIDER ELECTRIC SA	624,680	0.14
2,463	SOCIETE GENERALE A	54,728	0.01
6,248	VEOLIA ENVIRONNEMENT	133,832	0.03
7,898	VINCI SA	711,294	0.16
9,972	VIVENDI	241,422	0.05
	Irlanda	*2,706,648*	*0.61*
111,395	AIB GROUP PLC	400,207	0.09
33,458	CRH PLC	959,909	0.22
7,346	KERRY GROUP A	771,330	0.17
57,234	RYANAIR HOLDINGS PLC	575,202	0.13
	Italia	*2,221,090*	*0.50*
23,420	ENEL SPA	143,799	0.03
86,094	ENI SPA	1,257,489	0.29
12,498	LEONARDO AZIONE POST RAGGRUPPAMENTO	139,290	0.03
58,092	NEXI SPA	526,372	0.12
7,347	SALVATORE FERRAGAMO	154,140	0.03
	Luxemburgo	*261,823*	*0.06*
7,838	ARCELORMITTAL SA	123,339	0.03
356	EUROFINS SCIENTIFIC	138,484	0.03
	Noruega	*100,815*	*0.02*
5,811	EQUINOR ASA	100,815	0.02
	Países Bajos	*4,850,233*	*1.09*
1,192	AIRBUS BR BEARER SHS	148,619	0.03
7,603	AKZO NOBEL NV	628,312	0.14
1,289	ASML HOLDING N.V.	236,841	0.05
17,683	FIAT CHRYSLER AUTOMOBILES NV	216,900	0.05
79,091	ING GROUP NV	806,412	0.18
1,320	KONINKLIJKE DSM NV	143,484	0.03
370,978	KONINKLIJKE KPN NV	1,001,640	0.23
22,358	KONINKLIJKE PHILIPS N.V.	853,740	0.19
3,472	NN GROUP NV	122,909	0.03

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
7,593	QIAGEN NV	270,994	0.06
13,252	STMICROELECTRONICS NV	206,731	0.05
3,989	UNILEVER CVA	213,651	0.05
	Reino Unido	*3,928,932*	*0.89*
3,607	ASTRAZENECA PLC	259,520	0.06
15,875	AVIVA PLC	73,893	0.02
7,757	BURBERRY GROUP	161,416	0.04
2,243	CRODA INTERNATIONAL PLC	128,343	0.03
692	HSBC HOLDINGS PLC	5,080	0.00
2,751	INTERCONTINENTAL HOTELS GROUP PLC	159,010	0.04
5,099	LONDON STOCK EXCHANGE	312,619	0.07
19,371	MEGGITT PLC	113,438	0.03
30,080	PRUDENTIAL PLC	576,858	0.12
4,992	RECKITT BENCKISER GROUP PLC	346,673	0.08
37,196	ROYAL DUTCH SHELL PLC-A	1,067,898	0.23
11,962	SMITH & NEPHEW	227,930	0.05
16,713	TECHNIPFMC PLC	380,768	0.09
6,682	WEIR GROUP	115,486	0.03
	Suiza	*1,357,261*	*0.31*
908	ALCON INC	49,295	0.01
82	BARRY CALLEBAUT N	144,599	0.03
1,705	CIE FINANCIERE RICHEMONT SA	127,205	0.03
6,094	CLARIANT (NAMEN)	108,916	0.02
22	LINDT AND SPRUENGLI PS	140,775	0.03
1,278	LONZA GROUP AG N	379,136	0.10
3,927	NOVARTIS AG-NOM	315,476	0.07
584	TEMENOS AG-NOM	91,859	0.02
	Bonos	**306,542,123**	**69.08**
	Alemania	*32,632,733*	*7.35*
500,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	575,990	0.13
300,000	ALLIANZ SE VAR 07/07/2045	321,480	0.07
900,000	BAYER AG VAR 01/07/2075	916,672	0.21
150,000	BAYER AG VAR 02/04/2075	150,217	0.03
400,000	BERTELSMANN SE & CO VAR 23/04/2075	420,312	0.09
500,000	COMMERZBANK AG 1.125% 22/06/2026	504,550	0.11
250,000	COMMERZBANK AG 8.125% 19/09/2023	254,033	0.06
208,000	DEUTSCHE LUFTHANSA AG VAR 12/08/2075	220,697	0.05
100,000	DVB BANK SE 1.00% 25/04/2022	101,724	0.02
280,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	298,493	0.07
150,000	EVONIK INDUSTRIES AG VAR 07/07/2077	154,607	0.03
50,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	53,030	0.01
150,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	161,228	0.04
10,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	11,417	0.00
20,000,000	GERMANY BUNDI 0.10% 15/04/2023	22,826,192	5.14
700,000	HANOOVER RUECK SE VAR - 15/09/2014 - PERPETUAL	775,064	0.17
300,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	321,617	0.07
192,000	LANXESS AG VAR 06/12/2076	211,992	0.05
600,000	MERCK KGAA VAR 25/06/2079	604,107	0.14
200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	235,091	0.05
200,000	SAP SE VAR 13/03/2021	200,513	0.05
130,000	SCHAEFFLER AG 1.125% 26/03/2022	133,206	0.03
200,000	SCHAEFFLER AG 1.875% 26/03/2024	209,066	0.05
700,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	734,444	0.17
860,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	867,834	0.20
650,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	652,093	0.15
400,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	401,924	0.09
300,000	VOLKSWAGEN LEASING GMBH 2.125% 04/04/2022	315,140	0.07
	Arabia Saudí	*200,106*	*0.05*
200,000	SAUDI ARABIA 5.25% 16/01/2050	200,106	0.05
	Australia	*264,445*	*0.06*
200,000	TOYOTA FINANCE AUSTRALIA LTD 0% 09/04/2021	200,618	0.05
70,000	WESTPAC BANKING CORP 3.30% 26/02/2024	63,827	0.01
	Austria	*2,334,973*	*0.53*
200,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	211,737	0.05
200,000	ERSTE GROUP BANK AG VAR 26/05/2025	179,420	0.04
500,000	NOVOMATIC AG 1.625% 20/09/2023	493,170	0.11
500,000	OMV AG VAR - 07/12/2015 - PERPETUAL	555,590	0.13
550,000	OMV AG 0% 03/07/2025	547,134	0.12
100,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 02/03/2046	111,146	0.03
200,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	236,776	0.05
	Bélgica	*2,095,249*	*0.47*
200,000	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	214,544	0.05
400,000	BELFIUS BANQUE SA/NV 1.00% 26/10/2024	409,654	0.09
300,000	ELIA SYSTEM OPERATOR SA NV VAR 05/09/2023	317,358	0.07
300,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	319,538	0.07
200,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	212,414	0.05
600,000	KBC GROUP SA/NV 1.125% 25/01/2024	621,741	0.14
	Brasil	*1,523,025*	*0.34*
354,000	BRAZIL 5.00% 27/01/2045	307,635	0.07
1,200,000	BRAZIL 6.00% 07/04/2026	1,215,390	0.27
	Bulgaria	*2,690,368*	*0.61*
2,300,000	BULGARIA 2.625% 26/03/2027	2,690,368	0.61
	Canadá	*1,415,515*	*0.32*
200,000	BANK OF NOVA SCOTIA 3.40% 11/02/2024	182,800	0.04
296,000	ENBRIGDE INC 3.50% 10/06/2024	268,663	0.06
500,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	538,732	0.12
300,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	301,910	0.07
130,000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	123,410	0.03
	Colombia	*2,208,714*	*0.50*
2,400,000	COLOMBIA 4.00% 26/02/2024	2,208,714	0.50
	Corea del Sur	*152,092*	*0.03*
150,000	LG CHEM LTD 0.50% 15/04/2023	152,092	0.03

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Croacia	*3,338,775*	*0.75*
3,000,000	CROATIA 3.875% 30/05/2022	3,338,775	0.75
	Dinamarca	*3,408,288*	*0.77*
304,000	AP MOLLER MAERSK A/S 3.375% 28/08/2019	305,586	0.07
120,000	DANSKE BANK AS VAR 21/06/2029	124,916	0.03
300,000	ISS GLOBAL A/S 0.875% 18/06/2026	301,220	0.07
800,000	ISS GLOBAL A/S 1.125% 09/01/2020	802,744	0.18
700,000	ISS GLOBAL A/S 2.125% 02/12/2024	761,782	0.17
250,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	253,486	0.06
600,000	ORSTED VAR PERPETUAL	621,147	0.14
200,000	ORSTED VAR 26/06/3013	237,407	0.05
	España	*15,078,992*	*3.40*
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	322,035	0.07
200,000	AMADEUS IT HOLDING FRN 18/03/2022	200,238	0.05
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	210,677	0.05
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	419,926	0.09
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	617,658	0.14
400,000	BANCO SANTANDER SA 2.706% 27/06/2024	352,020	0.08
100,000	BANCO SANTANDER SA 3.25% 04/04/2026	113,042	0.03
400,000	BANCO SANTANDER SA 3.50% 11/04/2022	360,490	0.08
300,000	BANKIA S.A. 1.00% 25/06/2024	301,764	0.07
200,000	CAIXABANK S.A VAR 14/07/2028	209,934	0.05
900,000	CAIXABANK S.A 1.75% 24/10/2023	940,293	0.21
600,000	CAIXABANK S.A 2.375% 01/02/2024	642,567	0.14
200,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	210,177	0.05
7,800,000	SPAIN 1.40% 30/07/2028	8,554,182	1.93
400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	416,446	0.09
600,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	639,303	0.14
600,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	568,240	0.13
	Estados Unidos de América	*54,447,320*	*12.26*
100,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	95,090	0.02
800,000	ABBVIE INC 0.375% 18/11/2019	801,408	0.18
200,000	ABBVIE INC 1.375% 17/05/2024	209,248	0.05
150,000	ABBVIE INC 3.20% 06/11/2022	134,369	0.03
200,000	ABBVIE INC 3.60% 14/05/2025	181,843	0.04
340,000	ALTRIA GROUP INC 1.00% 15/02/2023	347,832	0.08
580,000	AMERICAN HONDA FINANCE CORP 0.35% 26/08/2022	586,994	0.13
508,000	AMERICAN HONDA FINANCE CORP 0.75% 17/01/2024	520,840	0.12
300,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	313,145	0.07
350,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	332,920	0.08
100,000	APACHE CORP 4.375% 15/10/2028	91,818	0.02
550,000	ARCHER DANIELS MIDLAND COMPANY 1.00% 12/09/2025	574,184	0.13
200,000	AT&T INC 3.40% 15/05/2025	180,477	0.04
200,000	AT&T INC 3.40% 15/05/2025	180,477	0.04
250,000	AT&T INC 3.50% 17/12/2025	297,131	0.07
150,000	AT&T INC 4.35% 01/03/2029	141,459	0.03
100,000	AUTOLIV INC 0.75% 26/06/2023	101,745	0.02
600,000	BANK OF AMERICA CORP FRN 04/05/2023	604,281	0.14
170,000	BANK OF AMERICA CORP FRN 25/04/2024	170,961	0.04
1,800,000	BANK OF AMERICA CORP VAR 07/02/2025	1,881,486	0.42
280,000	BANK OF AMERICA CORP VAR 20/01/2023	249,964	0.06
200,000	BANK OF AMERICA CORP VAR 23/01/2026	181,071	0.04
600,000	BANK OF AMERICA CORP VAR 23/04/2027	549,526	0.12
300,000	BANK OF AMERICA CORP VAR 23/07/2024	276,744	0.06
200,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024	182,648	0.04
50,000	BOSTON SCIENTIFIC CORP 3.45% 01/03/2024	45,954	0.01
100,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	89,173	0.02
400,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	402,830	0.09
300,000	CATERPILLAR FINANCIAL SERVICES CORP 2.55% 29/11/2022	266,578	0.06
300,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	322,328	0.07
320,000	CELGENE CORP 3.55% 15/08/2022	291,084	0.07
60,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	55,297	0.01
135,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	128,744	0.03
700,000	CITIGROUP INC VAR 24/04/2025	634,723	0.14
600,000	CITIGROUP INC VAR 24/07/2023	533,620	0.12
390,000	CITIGROUP INC VAR 24/07/2026	410,383	0.09
720,000	CITIGROUP INC 0.50% 29/01/2022	731,238	0.16
200,000	COMCAST CORP 3.00% 01/02/2024	180,750	0.04
100,000	CONAGRA BRANDS INC 4.30% 01/05/2024	93,174	0.02
350,000	CRH AMERICA INC 3.875% 18/05/2025	321,695	0.07
450,000	CVS HEALTH CORP 3.70% 09/03/2023	408,313	0.09
255,000	DELL INTERNATIONAL LLC/EMC CORP 5.45% 15/06/2023	241,442	0.05
220,000	DEVON ENERGY CORP 3.25% 15/05/2022	199,221	0.04
100,000	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	91,433	0.02
150,000	DOLLAR GENERAL CORP 3.25% 15/04/2023	135,395	0.03
200,000	DOW CHEMICAL CO 3.50% 01/10/2024	182,284	0.04
260,000	DUKE ENERGY CORP 3.95% 15/10/2023	241,159	0.05
200,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	210,599	0.05
350,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	314,020	0.07
200,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	165,299	0.04
76,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	68,352	0.02
620,000	FEDEX CORP 0.70% 13/05/2022	630,784	0.14
400,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	408,196	0.09
280,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	292,499	0.07
400,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	402,888	0.09
200,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	172,733	0.04
250,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	249,433	0.06
400,000	GENERAL ELECTRIC CO 1.25% 26/05/2023	412,898	0.09
300,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	263,065	0.06
348,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	312,479	0.07

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
100,000	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	99,704	0.02
500,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	448,834	0.10
500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	518,480	0.12
950,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	979,820	0.22
140,000	HALFMOON PARENT INC 4.125% 15/11/2025	130,779	0.03
200,000	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	202,655	0.05
210,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	222,090	0.05
200,000	INTERNATIONAL BUSINESS MACHINES CORP 3.30% 15/05/2026	181,920	0.04
400,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	404,940	0.09
210,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 1.80% 25/09/2026	223,801	0.05
300,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	306,203	0.07
80,000	JOHN DEERE CAPITAL CORP 3.65% 12/10/2023	74,078	0.02
550,000	JPMORGAN CHASE & CO VAR 23/04/2024	501,143	0.11
200,000	JPMORGAN CHASE & CO VAR 29/01/2027	187,982	0.04
850,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	867,267	0.20
150,000	KELLOGG CO 2.65% 01/12/2023	133,373	0.03
280,000	KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023	252,044	0.06
250,000	KINDER MORGAN ENERGY PARTNERS LP 3.50% 01/03/2021	222,777	0.05
100,000	KRAFT HEINZ FOODS CO 3.95% 15/07/2025	91,399	0.02
100,000	KROGER CO 4.50% 15/01/2029	95,714	0.02
820,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	854,419	0.19
500,000	MCDONALDS INC 0.90% 15/06/2026	515,873	0.12
100,000	MCDONALDS INC 2.375% 27/11/2024	111,544	0.03
300,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	303,869	0.07
600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	596,979	0.13
250,000	MOHAWK INDUSTRIES INC 2.00% 14/01/2022	261,663	0.06
350,000	MORGAN STANLEY VAR 23/10/2026	365,290	0.08
130,000	MORGAN STANLEY VAR 26/07/2024	131,424	0.03
450,000	MORGAN STANLEY 3.875% 29/04/2024	419,010	0.09
250,000	MPLX LP 3.375% 15/03/2023	224,662	0.05
100,000	MPLX LP 4.00% 15/03/2028	91,120	0.02
200,000	NASDAQ INC 1.75% 19/05/2023	211,854	0.05
1,100,000	NASDAQ INC 3.875% 07/06/2021	1,182,214	0.27
50,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	45,204	0.01
220,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	241,592	0.05
150,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	144,515	0.03
150,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	136,422	0.03
200,000	SCHLUMBERGER HOLDING CORP 3.75% 01/05/2024	183,303	0.04
200,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	187,258	0.04
50,000	STRYKER CORP 2.125% 30/11/2027	56,236	0.01
500,000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	511,615	0.12
150,000	TYSON FOODS INC 4.00% 01/03/2026	140,279	0.03
60,000	UNION PACIFIC CORP 3.15% 01/03/2024	54,370	0.01
500,000	UNITED PARCEL SERVICE INC 1.625% 15/11/2025	542,485	0.12
10,674,500	USA T-BONDS 4.75% 15/02/2041	13,114,792	2.97
6,950,000	USA T-BONDSI 0.75% 15/07/2028	6,477,152	1.46
150,000	VALERO ENERGY CORP 3.40% 15/09/2026	134,382	0.03
300,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	356,057	0.08
232,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	214,185	0.05
100,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	94,264	0.02
600,000	WELLS FARGO & CO 0.50% 26/04/2024	605,853	0.14
250,000	WELLS FARGO & CO 1.625% 02/06/2025	268,596	0.06
200,000	WELLS FARGO & CO 3.55% 29/09/2025	183,521	0.04
250,000	WP CAREY INC 2.00% 20/01/2023	262,543	0.06
150,000	XYLEM INC 2.25% 11/03/2023	160,525	0.04
	Finlandia	*1,658,518*	*0.37*
630,000	FORTUM CORPORATION 0.875% 27/02/2023	643,725	0.14
200,000	FORTUM CORPORATION 1.625% 27/02/2026	208,815	0.05
150,000	FORTUM CORPORATION 2.25% 06/09/2022	160,115	0.04
40,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	37,182	0.01
400,000	NORDEA BANK ABP VAR 07/09/2026	404,240	0.08
200,000	NORDEA BANK ABP VAR 10/11/2025	204,441	0.05
	Francia	*51,980,174*	*11.71*
400,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	403,814	0.09
100,000	ALD SA 0.875% 18/07/2022	101,522	0.02
200,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	205,967	0.05
200,000	ATOS SE 0.75% 07/05/2022	203,993	0.05
500,000	ATOS SE 1.75% 07/05/2025	533,940	0.12
100,000	AUCHAN HOLDING SA 0.625% 07/02/2022	99,627	0.02
100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	99,387	0.02
500,000	AXA SA VAR 04/07/2043	586,635	0.13
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	312,420	0.07
317,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 21/05/2024	352,158	0.08
1,200,000	BANQUE SOLFEA 0.75% 08/06/2026	1,226,838	0.28
800,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	805,304	0.18
450,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	413,251	0.09
200,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	223,777	0.05
200,000	BNP PARIBAS SA VAR 23/01/2027	216,999	0.05
500,000	BNP PARIBAS SA 1.00% 17/04/2024	515,660	0.12
1,000,000	BNP PARIBAS SA 1.25% 19/03/2025	1,039,295	0.23
100,000	BNP PARIBAS SA 1.625% 02/07/2031	100,176	0.02
400,000	BNP PARIBAS SA 2.75% 27/01/2026	445,632	0.10
500,000	BNP PARIBAS SA 3.50% 01/03/2023	451,295	0.10
500,000	BNP PARIBAS SA 3.80% 10/01/2024	455,967	0.10
200,000	BPCE SA VAR 30/11/2027	215,765	0.05
700,000	BPCE SA 0.875% 31/01/2024	714,829	0.16
500,000	BPCE SA 1.00% 01/04/2025	511,273	0.12
200,000	BPCE SA 1.125% 18/01/2023	206,209	0.05
400,000	BPCE SA 5.70% 22/10/2023	384,972	0.09
100,000	CAPGEMINI SE 1.75% 01/07/2020	101,435	0.02
400,000	CARREFOUR SA 1.00% 17/05/2027	405,450	0.09
600,000	CNP ASSURANCES VAR - 18/11/2014 - PERPETUAL	664,500	0.15
100,000	CNP ASSURANCES VAR 05/06/2045	114,250	0.03
100,000	CNP ASSURANCES VAR 14/09/2040	107,377	0.02
200,000	CNP ASSURANCES VAR 30/09/2041	229,728	0.05
400,000	CNP ASSURANCES 1.875% 20/10/2022	420,672	0.09

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
400,000	COMPAGNIE DE SAINT GOBAIN SA 4.50% 30/09/2019	404,580	0.09
900,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	982,593	0.22
438,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	405,823	0.09
300,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	328,695	0.07
200,000	CREDIT AGRICOLE SA 1.75% 05/03/2029	215,254	0.05
400,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	420,198	0.09
100,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	100,174	0.02
200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	209,444	0.05
200,000	DANONE SA VAR PERPETUAL	204,045	0.05
500,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	536,757	0.12
600,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	649,902	0.15
300,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	328,599	0.07
800,000	EUTELSAT SA 2.625% 13/01/2020	805,616	0.18
200,000	EUTELSAT SA 3.125% 10/10/2022	219,519	0.05
15,700,000	FRANCE OATI 0.25% 25/07/2024	18,012,436	4.05
400,000	GECINA 1.50% 20/01/2025	429,808	0.10
100,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	116,424	0.03
400,000	HSBC FRANCE 0.20% 04/09/2021	403,032	0.09
500,000	ICADE SA 1.125% 17/11/2025	521,010	0.12
700,000	KLEPIERRE 0.625% 01/07/2030	688,432	0.16
700,000	LA BANQUE POSTALE 1.00% 16/10/2024	719,680	0.16
500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	518,205	0.12
750,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	878,770	0.20
500,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	593,560	0.13
100,000	ORANGE SA 0.50% 15/01/2022	101,548	0.02
600,000	ORANGE SA 1.125% 15/07/2024	629,991	0.14
200,000	PSA BANQUE FRANCE 0.50% 17/01/2020	200,666	0.05
150,000	PSA BANQUE FRANCE 0.625% 10/10/2022	152,158	0.03
270,000	PSA BANQUE FRANCE 0.625% 21/06/2024	272,236	0.06
200,000	PSA BANQUE FRANCE 0.75% 19/04/2023	202,996	0.05
400,000	RCI BANQUE SA 0.375% 10/07/2019	400,052	0.09
100,000	SCOR SE VAR PERPETUAL	113,000	0.03
200,000	SOCIETE GENERALE SA VAR 23/02/2028	202,155	0.05
600,000	SOCIETE GENERALE SA 1.25% 15/02/2024	619,053	0.14
1,080,000	SOCIETE GENERALE SA 3.875% 28/03/2024	981,487	0.22
200,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	235,990	0.05
400,000	SUEZ SA VAR PERPETUAL	415,428	0.09
200,000	THALES VAR 19/04/2020	200,334	0.05
900,000	THALES 0% 31/05/2022	903,366	0.20
400,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	428,448	0.10
1,200,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	1,235,358	0.28
200,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	203,394	0.05
600,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	623,292	0.14
500,000	VEOLIA ENVIRONMENT SA 1.496% 30/11/2026	544,595	0.12
600,000	VIVENDI SA 0% 13/06/2022	600,744	0.14
500,000	VIVENDI SA 0.625% 11/06/2025	503,925	0.11
200,000	WENDEL SE 1.00% 20/04/2023	204,891	0.05
400,000	WENDEL SE 2.75% 02/10/2024	442,394	0.10
	Hungría	*219,380*	*0.05*
200,000	HUNGARY 1.75% 10/10/2027	219,380	0.05
	India	*1,145,034*	*0.26*
1,300,000	EXPORT IMPORT BANK OF INDIA 3.875% 02/10/2019	1,145,034	0.26
	Indonesia	*3,858,359*	*0.87*
200,000	INDONESIA 3.40% 18/09/2029	176,641	0.04
4,000,000	PT PERTAMINA 4.30% 20/05/2023	3,681,718	0.83
	Irlanda	*4,321,104*	*0.97*
250,000	ABBOT IRELAND FINANCING DAC 0% 27/09/2020	250,391	0.06
120,000	ABBOT IRELAND FINANCING DAC 0.875% 27/09/2023	124,200	0.03
200,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	214,978	0.05
200,000	AIB GROUP PLC 4.75% 12/10/2023	184,735	0.04
100,000	ALLERGAN PLC 3.25% 01/10/2022	89,244	0.02
430,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	434,734	0.10
150,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	172,613	0.04
200,000	CLOVERIE PLC VAR 11/09/2044	178,462	0.04
400,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	401,056	0.09
800,000	FCA BANK S.P.A IRISH BRANCH 2.00% 23/10/2019	805,228	0.18
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	1,001,225	0.22
300,000	JOHNSON CONTROLS INTERNATIONAL PLC 1.00% 15/09/2023	310,088	0.07
150,000	RYANAIR DAC 1.125% 10/03/2023	154,150	0.03
	Isla de Jersey	*469,832*	*0.11*
450,000	APTIV PLC 1.50% 10/03/2025	469,832	0.11
	Islas Vírgenes Británicas	*376,040*	*0.08*
400,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	376,040	0.08
	Italia	*24,179,727*	*5.45*
200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	240,428	0.05
400,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	485,524	0.11
900,000	ENI S P A 0.625% 19/09/2024	924,205	0.21
400,000	ENI S P A 4.125% 16/09/2019	403,684	0.09
110,000	FCA BANK SPA 1.25% 21/06/2022	112,759	0.03
350,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	355,889	0.08
250,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	217,471	0.05
150,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	161,812	0.04
800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	810,036	0.18
6,300,000	ITALY BTP 2.00% 01/02/2028	6,399,319	1.44
8,000,000	ITALY BTP 2.80% 01/12/2028	8,575,160	1.94
3,440,000	ITALY BTP 3.45% 01/03/2048	3,782,968	0.85
350,000	SNAM SPA 0.875% 25/10/2026	358,586	0.08
500,000	UNICREDIT SPA VAR 03/07/2025	498,898	0.11
190,000	UNICREDIT SPA VAR 25/06/2025	190,474	0.04
350,000	UNICREDIT SPA 6.572% 14/01/2022 - 1	326,591	0.07
360,000	UNICREDIT SPA 6.572% 14/01/2022 - 2	335,923	0.08
	Japón	*28,041,077*	*6.32*
250,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	260,331	0.06
3,100,000,000	JAPAN JGBI 0.10% 10/03/2025	26,529,637	5.98

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Cantidad		Valor de mercado EUR	% del VL
200,000	MITSUBISHI UFJ FIN GRP 3.407% 07/03/2024	182,107	0.04
400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,970	0.09
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	403,150	0.09
260,000	TAKEDA PHARMACEUTICA 0.375% 21/11/2020	261,882	0.06
	Kazajstán	*202,600*	*0.05*
200,000	REPUBLIC OF KAZAKHSTAN 4.875% 14/10/2044	202,600	0.05
	Luxemburgo	*4,740,254*	*1.07*
200,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	205,469	0.05
350,000	ALLERGAN FUNDING SCS 3.45% 15/03/2022	313,388	0.07
50,000	ARCELORMITTAL SA 2.25% 17/01/2024	52,742	0.01
170,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	170,691	0.04
400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	403,272	0.09
174,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	189,978	0.04
200,000	HANNOVER FINANCE VAR 14/09/2040	213,612	0.05
250,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	251,973	0.06
500,000	HEIDELBERGCEMENT FIN 8.50% 31/10/2019	514,112	0.12
250,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	259,048	0.06
350,000	HOLCIM FINANCE 3.00% 22/01/2024	394,849	0.09
100,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	100,867	0.02
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	500,990	0.11
470,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	475,646	0.11
240,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	240,438	0.05
80,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	83,470	0.02
300,000	TALANX FINANZ VAR 15/06/2042	369,709	0.08
	México	*8,158,222*	*1.84*
100,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	120,966	0.03
900,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	905,189	0.20
350,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	394,599	0.09
700,000	MEXICO 1.625% 08/04/2026	718,827	0.16
800,000	MEXICO 4.125% 21/01/2026	736,150	0.17
900,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	903,326	0.20
350,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	292,298	0.07
1,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,159,207	0.26
3,290,000	PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021	2,927,660	0.66
	Noruega	*1,688,082*	*0.38*
450,000	DNB BANK ASA VAR - 18/10/2016 - PERPETUAL	417,042	0.09
160,000	NORSK HYDRO ASA 1.125% 11/04/2025	162,878	0.04
800,000	SANTANDER CONSUMER BANK 0.375% 17/02/2020	802,756	0.18
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	305,406	0.07
	Omán	*672,109*	*0.15*
884,000	OMAN 6.50% 08/03/2047	672,109	0.15
	Países Bajos	*18,068,929*	*4.07*
400,000	ABB FINANCE BV FRN 12/10/2020	401,184	0.09
500,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	527,072	0.12
200,000	ABN AMRO BANK NV VAR 27/03/2028	181,430	0.04
400,000	ABN AMRO BANK NV 0.50% 15/04/2026	406,084	0.09
300,000	ABN AMRO BANK NV 2.875% 18/01/2028	324,260	0.07
250,000	ABN AMRO BANK NV 6.25% 27/04/2022	238,142	0.05
500,000	ACHMEA BV VAR 04/04/2043	582,302	0.13
150,000	ACHMEA BV 2.50% 19/11/2020	155,542	0.04
260,000	AEGON BANK N.V 0.625% 21/06/2024	262,061	0.06
120,000	ALLIANDER NV VAR - 08/02/2018 - PERPETUAL	124,295	0.03
100,000	ALLIANZ FINANCE II BV FRN 07/12/2020	100,652	0.02
200,000	ARGENTUM NETHERLAND BV VAR - 16/06/2015 - PERPETUAL	227,612	0.05
400,000	BMW FINANCE NV 0.625% 06/10/2023	408,538	0.09
150,000	BMW FINANCE NV 0.75% 15/04/2024	154,319	0.03
300,000	BNP PARIBAS ISSUANCE BV FRN 08/06/2020	300,419	0.07
400,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	443,318	0.10
200,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	214,950	0.05
100,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	102,634	0.02
250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	224,529	0.05
200,000	CRH PLC 1.875% 09/01/2024	215,423	0.05
450,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	478,854	0.11
150,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.375% 21/06/2028	143,411	0.03
300,000	EDP FINANCE BV 1.625% 26/01/2026	318,890	0.07
600,000	EDP FINANCE BV 2.00% 22/04/2025	652,635	0.15
200,000	EDP FINANCE BV 3.625% 15/07/2024	181,360	0.04
300,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	312,764	0.07
200,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	212,630	0.05
450,000	ENEL FINANCE INTERNATIONAL NV 2.75% 06/04/2023	394,395	0.09
350,000	EXOR N.V 2.50% 08/10/2024	383,792	0.09
100,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	101,745	0.02
200,000	ING BANK NV 5.80% 25/09/2023	194,201	0.04
220,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	201,312	0.05
300,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	328,703	0.07
700,000	ING GROUP NV VAR 11/04/2028	756,427	0.17
600,000	ING GROUP NV VAR 26/09/2029	612,528	0.14
300,000	JAB HOLDINGS BV 1.75% 25/06/2026	315,849	0.07
250,000	KONINKLIJKE KPN NV 4.25% 01/03/2022	277,050	0.06
200,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	202,553	0.05
700,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	705,999	0.16
100,000	MYLAN NV 1.25% 23/11/2020	101,128	0.02
300,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	378,811	0.09
200,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	217,802	0.05
200,000	NATURGY FINANCE BV 0.515% 25/04/2021	200,776	0.05
200,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	220,014	0.05
300,000	NN GROUP NV VAR 08/04/2044	341,186	0.08
250,000	NN GROUP NV 0.875% 13/01/2023	257,426	0.06
150,000	SIKA CAPITAL BV 0.875% 29/04/2027	155,411	0.04
300,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	304,548	0.07
400,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	410,100	0.09
200,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	211,642	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
940,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	949,484	0.20
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	203,479	0.05
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	101,725	0.02
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	306,161	0.07
300,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	321,318	0.07
400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	429,082	0.10
545,000	WPC EUROBOND BV 2.25% 19/07/2024	588,972	0.13
	Panamá	*1,004,375*	*0.23*
1,000,000	CARNIVAL CORPORATION 1.125% 06/11/2019	1,004,375	0.23
	Perú	*3,909,323*	*0.88*
3,300,000	PERU 2.75% 30/01/2026	3,794,373	0.85
130,000	PERU 2.844% 20/06/2030	114,950	0.03
	Polonia	*2,076,019*	*0.47*
2,300,000	POLAND 3.00% 17/03/2023	2,076,019	0.47
	Portugal	*219,013*	*0.05*
200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	219,013	0.05
	Qatar	*758,395*	*0.17*
800,000	QATAR 4.00% 14/03/2029	758,395	0.17
	Reino Unido	*16,967,472*	*3.82*
150,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	164,052	0.04
250,000	AVIVA PLC 0.625% 27/10/2023	254,981	0.06
150,000	BARCLAYS BANK PLC 6.625% 30/03/2022	173,096	0.04
200,000	BARCLAYS PLC FRN 15/02/2023	175,046	0.04
400,000	BARCLAYS PLC VAR 16/05/2024	362,833	0.08
250,000	BAT INTL FINANCE PLC 2.375% 19/01/2023	267,968	0.06
300,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	312,111	0.07
1,500,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	1,573,507	0.35
200,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	202,649	0.05
150,000	BRITISH TELECOMMUNICATIONS PLC 0.875% 26/09/2023	153,961	0.03
300,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	309,219	0.07
250,000	CREDIT AGRICOLE S A LONDON BRANCH 3.25% 04/10/2024	223,462	0.05
100,000	DIAGEO FINANCE PLC 0% 17/11/2020	100,225	0.02
1,100,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	1,110,521	0.25
300,000	EASYJET PLC 0.875% 11/06/2025	300,032	0.07
250,000	EASYJET PLC 1.75% 09/02/2023	261,503	0.06
250,000	FCE BANK PLC 1.134% 10/02/2022	250,998	0.06
250,000	FCE BANK PLC 1.875% 24/06/2021	255,596	0.06
350,000	HSBC HOLDINGS PLC FRN 05/10/2023	348,586	0.08
900,000	HSBC HOLDINGS PLC VAR 04/12/2024	945,738	0.21
700,000	HSBC HOLDINGS PLC VAR PERPETUAL	756,539	0.17
300,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	349,346	0.08
200,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	183,932	0.04
60,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	61,252	0.01
250,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	261,614	0.06
250,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	219,290	0.05
250,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	249,063	0.06
210,000	NATWEST MARKETS PLC FRN 18/06/2021	210,332	0.05
600,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	597,927	0.13
500,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	499,095	0.11
500,000	RENTOKIL INTIAL PLC 3.375% 24/09/2019	504,097	0.11
700,000	RIO TITANIC FINANCE PLC 2.875% 11/12/2024	803,222	0.18
500,000	ROLLS ROYCE PLC 0.875% 09/05/2024	514,212	0.12
450,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	464,865	0.10
220,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	199,880	0.05
200,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.10% 10/06/2023	190,725	0.04
320,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.125% 15/12/2022	303,222	0.07
450,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	444,358	0.10
200,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	186,906	0.04
350,000	SSE PLC VAR - 10/03/2015 - PERPETUAL	356,606	0.08
250,000	STANDARD CHARTERED PLC VAR 03/10/2023	251,896	0.06
300,000	STANDARD CHARTERED PLC VAR 21/05/2025	269,534	0.06
300,000	STANDARD CHARTERED PLC VAR 21/10/2025	313,698	0.07
600,000	VODAFONE GROUP PLC VAR 03/01/2079	618,300	0.14
150,000	VODAFONE GROUP PLC VAR 03/10/2078	136,858	0.03
200,000	VODAFONE GROUP PLC 3.75% 16/01/2024	183,800	0.04
100,000	WPP FINANCE 2010 3.75% 19/09/2024	90,819	0.02
	República Checa	*512,823*	*0.12*
500,000	CEZ AS 0.875% 21/11/2022	512,823	0.12
	Rumanía	*2,883,379*	*0.65*
1,201,000	ROMANIA 3.875% 29/10/2035	1,378,898	0.31
250,000	ROMANIA 4.375% 22/08/2023	233,201	0.05
1,200,000	ROMANIA 4.625% 18/09/2020	1,271,280	0.29
	Rusia	*1,305,536*	*0.29*
400,000	RUSSIA 4.375% 21/03/2029	364,501	0.08
1,000,000	RUSSIA 4.875% 16/09/2023	941,035	0.21
	Suecia	*2,245,099*	*0.51*
500,000	ESSITY AB 0.50% 26/05/2021	505,747	0.11
300,000	ESSITY AB 1.125% 05/03/2025	311,769	0.07
500,000	ESSITY AB 1.125% 27/03/2024	519,225	0.12
200,000	MOLNLYCKE HOLDING AB 1.50% 28/02/2022	207,582	0.05
300,000	SVENSKA HANDELSBANKEN AB VAR - 25/02/2015 - PERPETUAL	266,116	0.06
200,000	TELIA COMPANY AB VAR 04/04/2078	209,926	0.05
200,000	VOLVO TREASURY AB VAR 10/03/2078	224,734	0.05
	Suiza	*2,245,492*	*0.51*
200,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	188,152	0.04
350,000	CREDIT SUISSE GRP AG VAR - REGS - 11/12/2013 - PERPETUAL	338,618	0.08
375,000	CREDIT SUISSE GRP AG VAR 12/06/2024	345,276	0.08

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
700,000	CREDIT SUISSE GRP AG VAR 17/07/2025	726,449	0.16
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 19/02/2015 - PERPETUAL	220,746	0.05
230,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	214,667	0.05
200,000	UBS GROUP FUNDING SWITZERLAND INC 1.75% 16/11/2022	211,584	0.05
	Uruguay	*845,161*	*0.19*
900,000	URUGUAY 4.50% 14/08/2024	845,161	0.19
	Warrants, Derechos	**6,017**	**0.00**
	España	*6,017*	*0.00*
12,334	REPSOL SA RIGHTS 04/07/2019	6,017	0.00
Acción/Participaciones de OICVM/OIC		**42,260,115**	**9.52**
	Acción/Participaciones en fondos de inversión	**42,260,115**	**9.52**
	Francia	*10,912,621*	*2.46*
0.001	AMUNDI CASH INST SRI EC	1	0.00
5	AMUNDI CASH INST SRI I C	1,090,148	0.25
28	AMUNDI TRESO COURT TERM PART PC	2,750	0.00
9	AMUNDI 3 M FCP	9,819,710	2.21
0.001	MONETAIRE BIO AMUNDI	12	0.00
	Irlanda	*9,342,307*	*2.11*
262,277	ISHARES MSCI KOREA	9,342,307	2.11
	Luxemburgo	*22,005,187*	*4.95*
72,438	AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C)	13,535,711	3.04
0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - M EUR (C)	-	0.00
102,645	AMUNDI INDEX SOLUTIONS SICAV MSCI EMERGING MARKETS ETF	5,583,785	1.26
3,221	STRUCTURA SICAV MULTI ASSET RISK PREMIA SICAV	2,885,691	0.65
Instrumentos derivados		**457,324**	**0.10**
	Opciones	**457,324**	**0.10**
	Alemania	*238,500*	*0.05*
1,500	DJ EURO STOXX 50 EUR - 3,525 - 19.07.19 CALL	238,500	0.05
	Luxemburgo	*218,824*	*0.05*
2,200,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	25,738	0.01
4,400,000	EUR(P)/CHF(C)OTC - 1.12 - 01.07.19 PUT	39,000	0.01
3,300,000	EUR(P)/GBP(C)OTC - 0.885 - 04.07.19 PUT	891	0.00
2,400,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	22,667	0.01
1,200,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	33,529	0.01
2,200,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	50,224	0.00
3,900,000	GBP(C)/USD(P)OTC - 1.30 - 22.08.19 CALL	15,960	0.00
4,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	30,815	0.01
Total cartera de títulos		**383,833,271**	**86.49**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
Posiciones a largo plazo		**178,859,977**	**100.27**
Acción/Participaciones de OICVM/OIC		**178,859,977**	**100.27**
	Acción/Participaciones en fondos de inversión	**178,859,977**	**100.27**
	Fondos de inversión	*178,859,977*	*100.27*
1,681,331	AMUNDI REVENUS	178,859,977	100.27
Total cartera de títulos		**178,859,977**	**100.27**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,445,703,131**	**93.01**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,361,704,919**	**87.61**
	Acciones	**419,979,964**	**27.02**
	Alemania	*34,185,277*	*2.20*
118,568	DEUTSCHE POST AG-NOM	3,426,615	0.22
73,725	FRESENIUS SE & CO KGAA	3,515,208	0.23
18,123	MUENCHENER RUECKVERSICHERUNGS AG-NOM	3,999,746	0.26
30,790	PUMA AG	1,805,834	0.12
274,486	RWE AG	5,948,112	0.38
77,431	SIEMENS AG-NOM	8,099,282	0.51
54,496	SYMRISE	4,612,541	0.30
18,742	VOLKSWAGEN AG PFD	2,777,939	0.18
	Bélgica	*12,641,512*	*0.81*
94,739	ANHEUSER BUSCH INBEV SA/NV	7,374,484	0.47
91,378	KBC GROUPE	5,267,028	0.34
	Canadá	*5,959,790*	*0.38*
47,185	AGNICO EAGLE MINES	2,110,816	0.14
39,700	AGNICO EAGLE MINES USD	1,773,044	0.11
44,125	NUTRIEN LTD	2,075,930	0.13
	Curasao	*1,293,384*	*0.08*
37,336	SCHLUMBERGER LTD	1,293,384	0.08
	Dinamarca	*7,208,625*	*0.46*
160,845	NOVO NORDISK	7,208,625	0.46
	España	*10,565,899*	*0.68*
890,575	IBERDROLA SA	7,806,781	0.50
150,648	RED ELECTRICA CORPORACION SA	2,759,118	0.18
	Estados Unidos de América	*122,161,421*	*7.87*
30,149	ACTIVISION BLIZZARD INC	1,249,060	0.08
13,948	ADOBE INC	3,600,784	0.23
55,580	ADVANCED MICRO DEVICES INC	1,499,069	0.10
2,845	ALPHABET INC	2,695,468	0.17
2,092	ALPHABET INC SHS C	1,981,485	0.13
1,871	AMAZON.COM INC	3,128,043	0.20
62,844	AMEREN CORPORATION	4,113,997	0.27
64,250	AMERICAN INTL GRP	2,995,851	0.19
23,137	AMERISOURCEBERGEN	1,738,932	0.11
19,168	AMPHENOL CORPORATION-A	1,616,437	0.10
12,194	APPLE INC	2,128,543	0.14
13,892	ASCAMER PARTNERS ACQUISITION	121,866	0.01
91,234	AT&T INC	2,644,168	0.17
126,976	BANK OF AMERICA CORP	3,235,167	0.21
23,925	CENTENE	1,091,835	0.07
20,343	COMERICA INC	1,296,893	0.08
13,031	CONCHO RESOURCES	1,178,031	0.08
15,060	CRESCENT ACQUISITION CORP	133,435	0.01
20,936	DOLLAR GENERAL	2,488,862	0.16
27,172	DOLLAR TREE INC	2,572,846	0.17
14,938	ELI LILLY & CO	1,450,382	0.09
42,890	EMERSON ELECTRIC CO	2,516,605	0.16
25,456	EOG RESOURCES	2,060,979	0.13
5,060	ESSEX PROPERTY TRUST INC	1,289,616	0.08
29,448	EXXON MOBIL CORP	1,967,855	0.13
13,988	FEDEX CORP	2,038,013	0.13
49,172	GRAF INDUSTRIAL CORP	445,605	0.03
14,088	HENNESSY CAPITAL ACQUISITION CORP IV	128,658	0.01
25,259	HESS CORP	1,413,776	0.09
38,535	HOLOGIC INC	1,614,761	0.10
7,918	HOME DEPOT INC	1,449,130	0.09
13,799	HUMANA	3,174,206	0.20
41,131	INTERCONTINENTALEXCHANGE GROUP	3,094,938	0.20
51,299	JP MORGAN CHASE & CO	5,046,113	0.33
14,314	KANSAS CITY SOUTHERN	1,531,452	0.10
13,490	LABORATORY CORP	2,034,161	0.13
10,566	LAM RESEARCH CORP	1,745,227	0.11
39,946	MERCK AND CO INC	2,931,408	0.19
52,699	MICRON TECHNOLOGY INC	1,784,399	0.11
55,795	MICROSOFT CORP	6,550,571	0.43
56,026	MONDELEZ INTERNATIONAL	2,651,740	0.17
68,196	MORGAN STANLEY	2,655,859	0.17
13,192	NETAPP INC	717,521	0.05
87,895	NUANCE COMMUNICATIONS	1,229,511	0.08
30,320	ORACLE CORP	1,509,078	0.10
24,392	PEPSICO INC	2,813,069	0.18
23,513	PROCTER AND GAMBLE CO	2,272,221	0.15
8,396	RAYTHEON CO	1,291,766	0.08
12,135	RED HAT	1,999,057	0.13
5,978	SALESFORCE.COM	790,032	0.05
13,118	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	117,034	0.01
13,672	SIMON PROPERTY GROUP INC REIT	1,930,504	0.12
49,728	TJX COMPANIES INC	2,311,295	0.15
42,604	T-MOBILE US INC	2,748,983	0.18
18,458	TYSON FOODS -A-	1,291,801	0.08
16,871	UNITED RENTALS INC	1,959,543	0.13
23,227	VISA INC-A	3,496,186	0.22
23,453	WALMART INC	2,290,931	0.15
18,928	WALT DISNEY CO/THE	2,306,663	0.15
	Finlandia	*3,333,210*	*0.21*
763,447	NOKIA OYJ	3,333,210	0.21
	Francia	*61,296,139*	*3.95*
53,274	AIR LIQUIDE	6,555,366	0.42
132,751	AXA	3,066,548	0.20
234,838	BNP PARIBAS	9,808,009	0.63
111,177	COMPAGNIE DE SAINT-GOBAIN SA	3,810,592	0.25
83,165	DANONE	6,195,793	0.40
7,801	L'OREAL SA	1,954,151	0.13
426,334	ORANGE	5,911,121	0.38
75,143	RENAULT SA	4,154,656	0.27
65,098	SANOFI	4,941,589	0.32

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
42,023	SCHNEIDER ELECTRIC SA	3,351,754	0.22
234,329	TOTAL	11,546,560	0.73
	Irlanda	*12,152,180*	*0.78*
226,945	CRH PLC	6,511,052	0.42
17,589	MEDTRONIC PLC	1,500,656	0.10
236,440	RYANAIR HLDS PLC LSE	2,391,591	0.15
174,018	RYANAIR HOLDINGS PLC	1,748,881	0.11
	Isla de Jersey	*1,760,387*	*0.11*
24,344	APTIV REGISTERED SHS	1,760,387	0.11
	Italia	*13,623,113*	*0.88*
790,941	ENEL SPA	4,856,378	0.31
454,704	ENI SPA	6,641,406	0.43
117,098	PRYSMIAN SPA	2,125,329	0.14
	Liberia	*2,336,085*	*0.15*
22,116	ROYAL CARIBBEAN CRUISES	2,336,085	0.15
	Luxemburgo	*4,149,457*	*0.27*
263,692	ARCELORMITTAL SA	4,149,457	0.27
	Países Bajos	*25,537,805*	*1.64*
145,635	ABN AMRO GROUP N.V.	2,740,123	0.18
16,022	ASML HOLDING N.V.	2,943,882	0.19
76,544	ASR NEDERLAND N.V	2,737,213	0.18
36,362	FERRARI NV	5,192,494	0.33
1,997,608	KONINKLIJKE KPN NV	5,393,542	0.35
171,024	KONINKLIJKE PHILIPS N.V.	6,530,551	0.41
	Reino Unido	*65,899,930*	*4.25*
263,904	ANGLO AMERICAN PLC	6,619,720	0.43
78,914	ASTRAZENECA PLC	5,677,786	0.37
533,907	BAE SYSTEMS PLC	2,955,940	0.19
91,091	BRITISH AMERICAN TOBACCO PLC	2,798,493	0.18
107,959	CARNIVAL PLC	4,197,467	0.27
72,299	LONDON STOCK EXCHANGE	4,432,637	0.29
446,442	PRUDENTIAL PLC	8,561,628	0.55
89,664	RECKITT BENCKISER GROUP PLC	6,226,778	0.40
396,137	ROYAL DUTCH SHELL PLC-A	11,373,092	0.73
188,040	SMITHS GROUP	3,288,809	0.21
3,433,202	VODAFONE GROUP	4,961,798	0.32
278,061	WEIR GROUP	4,805,782	0.31
	Suecia	*2,236,236*	*0.14*
268,196	ERICSSON LM-B SHS	2,236,236	0.14
	Suiza	*33,639,514*	*2.16*
95,189	CIE FINANCIERE RICHEMONT SA	7,101,776	0.46
139,426	NESTLE SA	12,690,046	0.81
40,141	ROCHE HOLDING LTD	9,929,054	0.64
12,801	ZURICH INSURANCE GROUP AG	3,918,638	0.25

Cantidad		Valor de mercado EUR	% del VL
	Bonos	**941,724,955**	**60.59**
	Alemania	*69,354,805*	*4.46*
3,300,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	3,801,534	0.24
1,000,000	BASF SE 1.75% 11/03/2025	1,147,016	0.07
2,500,000	BAYER AG VAR 01/07/2075	2,546,312	0.16
1,400,000	BERTELSMANN SE & CO 1.25% 29/09/2025	1,469,447	0.09
2,100,000	DEUTSCHE BANK AG 1.50% 20/01/2022	2,112,296	0.14
1,850,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,906,823	0.12
2,250,000	FRESENIUS SE CO KGAA 4.00% 01/02/2024	2,630,260	0.17
5,800,000	GERMANY BUND 3.25% 04/07/2021	6,270,264	0.40
3,900,000	GERMANY BUND 4.75% 04/07/2034	6,781,261	0.44
11,950,000	GERMANY BUND 6.25% 04/01/2024	15,770,235	1.02
200,000	GERMANY BUND 6.25% 04/01/2030	341,592	0.02
5,300,000	GERMANY BUND 6.50% 04/07/2027	8,324,339	0.54
1,500,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	1,580,798	0.10
2,250,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,412,124	0.16
1,000,000	K+S AKTIENGESELLSCHAFT 2.625% 06/04/2023	1,068,415	0.07
3,000,000	LB BADEN-WUERTTEMERG 0.20% 10/01/2024	3,070,800	0.20
1,950,000	MERCK KGAA VAR 12/12/2074	2,026,850	0.13
750,000	SCHAEFFLER AG 1.875% 26/03/2024	783,998	0.05
1,350,000	STATE OF HESSEN 3.75% 12/04/2021	1,453,943	0.09
1,500,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,548,893	0.10
2,300,000	UNITYMEDIA NRW GMBH 6.25% 15/01/2029	2,307,605	0.15
	Angola	*1,615,216*	*0.10*
1,600,000	ANGOLA 9.50% 12/11/2025	1,615,216	0.10
	Arabia Saudí	*2,374,655*	*0.15*
1,000,000	SAUDI ARABIA 4.625% 04/10/2047	910,467	0.06
1,000,000	SAUDI ARABIA 5.00% 17/04/2049	963,707	0.06
500,000	SAUDI ARABIA 5.25% 16/01/2050	500,481	0.03
	Argentina	*2,495,319*	*0.16*
3,400,000	ARGENTINA 7.50% 22/04/2026	2,495,319	0.16
	Australia	*7,209,463*	*0.46*
2,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,702,150	0.18
1,300,000	ORIGIN ENERGY FINANCE LTD 2.875% 11/10/2019	1,311,200	0.08
800,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	850,308	0.05
2,100,000	TELSTRA CORPORATION LTD 3.50% 21/09/2022	2,345,805	0.15
	Austria	*15,191,906*	*0.98*
2,618,000	AUSTRIA 3.65% 20/04/2022	2,937,121	0.19
150,000	AUSTRIA 3.80% 26/01/2062	310,503	0.02
1,450,000	AUSTRIA 4.15% 15/03/2037	2,384,025	0.15
1,600,000	AUSTRIA 6.25% 15/07/2027	2,447,128	0.16
1,800,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,610,595	0.10
2,500,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	3,057,938	0.20
2,200,000	OMV AG VAR - 07/12/2015 - PERPETUAL	2,444,596	0.16
	Bélgica	*28,463,553*	*1.83*
2,450,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,692,930	0.17

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,400,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	2,667,156	0.17
600,000	BELGIUM 0.80% 22/06/2027	645,189	0.04
50,000	BELGIUM 3.75% 22/06/2045	83,833	0.01
4,200,000	BELGIUM 4.25% 28/09/2021	4,669,140	0.30
2,700,000	BELGIUM 4.25% 28/09/2022	3,133,607	0.20
3,900,000	BELGIUM 5.00% 28/03/2035	6,585,325	0.43
2,200,000	BELGIUM 5.50% 28/03/2028	3,277,164	0.21
2,300,000	KBC GROUP SA/NV VAR 18/09/2029	2,376,889	0.15
2,000,000	SOLVAY SA 2.75% 02/12/2027	2,332,320	0.15
	Brasil	*3,516,675*	*0.23*
2,650,000	BRAZIL 6.00% 07/04/2026	2,682,613	0.18
750,000	BRAZIL 8.875% 15/04/2024	834,062	0.05
	Chile	*1,096,485*	*0.07*
1,000,000	CHILE 1.75% 20/01/2026	1,096,485	0.07
	Colombia	*4,822,650*	*0.31*
1,800,000	BANCOLOMBIA SA VAR 18/10/2027	1,625,535	0.10
2,950,000	COLOMBIA 8.125% 21/05/2024	3,197,115	0.21
	Dinamarca	*3,969,285*	*0.26*
2,000,000	DANSKE BANK AS VAR 19/05/2026	2,062,590	0.14
1,800,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	1,906,695	0.12
	Ecuador	*4,329,668*	*0.28*
1,450,000	ECUADOR 10.75% 28/03/2022	1,434,752	0.10
1,000,000	ECUADOR 10.75% 31/01/2029	992,633	0.06
1,000,000	ECUADOR 9.625% 02/06/2027	949,047	0.06
1,000,000	ECUADOR 9.65% 13/12/2026	953,236	0.06
	Egipto	*1,878,987*	*0.12*
2,000,000	EGYPT 7.50% 31/01/2027	1,878,987	0.12
	España	*63,403,056*	*4.08*
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	2,878,163	0.19
1,800,000	BANCO SANTANDER SA 1.375% 09/02/2022	1,862,775	0.12
2,000,000	BANCO SANTANDER SA 2.125% 08/02/2028	2,096,530	0.13
2,700,000	BANCO SANTANDER SA 3.25% 04/04/2026	3,052,134	0.20
2,500,000	CAIXABANK S.A VAR 15/02/2027	2,659,488	0.17
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,009,015	0.06
1,500,000	CAIXABANK S.A 1.125% 17/05/2024	1,551,908	0.10
3,000,000	CAIXABANK S.A 4.50% 26/01/2022	3,378,855	0.22
1,700,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,795,234	0.12
2,100,000	FERROVIAL EMISIONES SA 3.375% 07/06/2021	2,242,485	0.14
500,000	FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO 5.90% 17/03/2021	552,853	0.04
1,500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	1,651,043	0.11
3,650,000	INSTITUTO DE CREDITO OFFICIAL 6.00% 08/03/2021	4,038,141	0.26
150,000	SPAIN 5.15% 31/10/2044	277,983	0.02
5,500,000	SPAIN 5.40% 31/01/2023	6,629,562	0.43
6,550,000	SPAIN 5.75% 30/07/2032	10,794,497	0.69
1,900,000	SPAIN 5.85% 31/01/2022	2,208,351	0.14
8,500,000	SPAIN 5.90% 30/07/2026	11,979,177	0.76
400,000	SPAIN 6.00% 31/01/2029	613,852	0.04
2,000,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	2,131,010	0.14
	Estados Unidos de América	*190,303,963*	*12.25*
1,000,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	970,401	0.06
1,000,000	APPLE INC 4.65% 23/02/2046	1,040,964	0.07
2,000,000	AT&T INC 1.05% 05/09/2023	2,073,780	0.13
1,700,000	AT&T INC 3.15% 04/09/2036	1,928,021	0.12
1,000,000	BALL CORP 4.375% 15/12/2020	896,777	0.06
2,000,000	BALL CORP 4.375% 15/12/2023	2,320,050	0.15
2,500,000	BALL CORP 5.25% 01/07/2025	2,387,381	0.15
2,860,000	BANK OF AMERICA CORP VAR 07/02/2030	2,685,261	0.17
1,800,000	BANK OF AMERICA CORP 0.75% 26/07/2023	1,843,623	0.12
1,650,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,494,057	0.10
2,300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	2,144,227	0.14
1,200,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,345,525	0.09
1,300,000	BAT CAPITAL CORP FRN 16/08/2021	1,300,182	0.08
1,550,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,371,641	0.09
1,200,000	BAYER US FINANCE LLC 3.375% 08/10/2024	1,061,396	0.07
1,500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	1,431,316	0.09
2,000,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	2,110,860	0.14
1,200,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,071,219	0.07
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	927,057	0.06
2,000,000	CEMEX FINANCE LLC 6.00% 01/04/2024	1,808,922	0.12
3,200,000	CITIGROUP INC 3.75% 16/06/2024	2,963,064	0.19
1,500,000	CITIGROUP INC 5.15% 21/05/2026	2,022,980	0.13
1,500,000	COCO COLA CO 3.15% 15/11/2020	1,336,677	0.09
1,000,000	EXPEDIA GROUP INC 2.50% 03/06/2022	1,055,680	0.07
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	933,965	0.06
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.625% 15/11/2030	1,384,003	0.09
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	63,775	0.00
5,100,000	FREDDIE MAC 6.75% 15/03/2031	6,491,938	0.42
1,500,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	895,680	0.06
1,200,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	1,052,248	0.07
1,750,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,559,704	0.10
2,000,000	GOLDMAN SACHS GROUP INC. 1.625% 27/07/2026	2,121,090	0.14
1,550,000	GOLDMAN SACHS GROUP INC. 2.55% 23/10/2019	1,361,709	0.09
2,950,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	3,269,942	0.21
1,500,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,874,941	0.12
6,050,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.625% 19/01/2023	6,364,546	0.41
2,300,000	JPMORGAN CHASE & CO VAR 12/06/2029	2,513,164	0.16
2,900,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	3,498,488	0.23
2,200,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,957,607	0.13
1,250,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,129,848	0.07
1,150,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	1,036,845	0.07
500,000	KINDER MORGAN INC 3.05% 01/12/2019	439,987	0.03
2,500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	2,677,538	0.17

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,600,000	LASMO (USA) INC 7.30% 15/11/2027	1,775,146	0.11
1,050,000	MERCK & CO INC 2.90% 07/03/2024	952,721	0.06
2,100,000	MORGAN STANLEY 1.00% 02/12/2022	2,165,342	0.14
2,500,000	MORGAN STANLEY 3.125% 27/07/2026	2,232,509	0.14
2,500,000	MORGAN STANLEY 5.375% 10/08/2020	2,653,150	0.17
1,000,000	PEPSICO INC 4.50% 15/01/2020	888,707	0.06
1,250,000	POST HOLDINGS INC 5.00% 15/08/2026	1,116,855	0.07
1,000,000	QUINTILES IMS INC 2.875% 15/09/2025	1,040,515	0.07
1,500,000	QUINTILES IMS INC 3.25% 15/03/2025	1,548,930	0.10
1,500,000	SPRINT CORPORATION 7.25% 15/09/2021	1,401,146	0.09
1,700,000	SPRINT CORPORATION 7.625% 01/03/2026	1,593,563	0.10
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,115,930	0.14
1,500,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,347,976	0.09
1,200,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
2,200,000	T-MOBILE USA INC 6.00% 15/04/2024	2,015,169	0.13
15,650,000	USA T-BONDS 5.00% 15/05/2037	19,379,123	1.24
4,250,000	USA T-BONDS 6.75% 15/08/2026	4,939,942	0.32
4,900,000	USA T-BONDS 6.875% 15/08/2025	5,551,084	0.36
1,650,000	USA T-BONDS 7.625% 15/02/2025	1,896,353	0.12
16,750,000	USA T-BONDS 7.625% 15/11/2022	17,541,567	1.12
15,050,000	USA T-BONDS 8.00% 15/11/2021	15,117,999	0.97
13,250,000	USA T-BONDS 8.75% 15/08/2020	12,522,682	0.81
840,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	790,330	0.05
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	523,142	0.03
3,000,000	WELLS FARGO & CO 1.375% 26/10/2026	3,181,830	0.20
2,000,000	WELLS FARGO & CO 2.00% 28/07/2025	2,248,894	0.14
1,350,000	WELLS FARGO & CO 2.10% 26/07/2021	1,178,148	0.08
1,300,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,373,431	0.09
1,100,000	ZF NORTH AMERICA CAPITAL INC 4.75% 29/04/2025	993,700	0.06
	Filipinas	*4,526,270*	*0.29*
3,100,000	PHILIPPINES 10.625% 16/03/2025	3,904,399	0.25
700,000	SAN MIGUEL CORP 4.875% 26/04/2023	621,871	0.04
	Finlandia	*11,956,930*	*0.77*
850,000	FINLAND 2.00% 15/04/2024	954,644	0.06
1,150,000	FINLAND 2.75% 04/07/2028	1,453,698	0.09
400,000	FINLAND 3.50% 15/04/2021	430,024	0.03
1,150,000	FINLAND 4.00% 04/07/2025	1,462,104	0.09
2,200,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	2,136,398	0.14
1,200,000	NORDEA BANK ABP 0.875% 26/06/2023	1,230,582	0.08
4,000,000	NORDEA MORTGAGE BANK PLC 4.00% 10/02/2021	4,289,480	0.28
	Francia	*129,811,781*	*8.36*
1,600,000	ALTICE FRANCE SA 7.375% 01/05/2026	1,440,112	0.09
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,093,266	0.33
1,600,000	AXA SA 4.50% - 15/09/2016 - PERPETUAL	1,376,888	0.09
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	3,400,890	0.22
2,500,000	BNP PARIBAS SA VAR 14/10/2027	2,675,488	0.17
2,000,000	BNP PARIBAS SA 1.25% 19/03/2025	2,078,590	0.13
2,600,000	BNP PARIBAS SA 2.375% 17/02/2025	2,813,174	0.18
2,000,000	BNP PARIBAS SA 3.80% 10/01/2024	1,822,910	0.12
2,000,000	BPCE SA 4.00% 15/04/2024	1,866,324	0.12
3,000,000	BPCE SA 4.625% 18/07/2023	3,495,270	0.22
2,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	2,162,900	0.14
3,000,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	3,345,015	0.22
2,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	2,003,480	0.13
2,000,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	2,216,970	0.14
1,800,000	DANONE SA VAR PERPETUAL	1,836,405	0.12
1,600,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	1,733,072	0.11
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,504,331	0.10
2,700,000	ENGIE SA VAR - 10/07/2013 - PERPETUAL	2,955,609	0.19
800,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	876,264	0.06
700,000	FAURECIA SA 3.125% 15/06/2026	739,396	0.05
11,050,000	FRANCE OAT 3.75% 25/04/2021	11,948,972	0.77
9,700,000	FRANCE OAT 5.50% 25/04/2029	15,022,438	0.97
7,900,000	FRANCE OAT 5.75% 25/10/2032	13,678,297	0.88
12,750,000	FRANCE OAT 8.50% 25/04/2023	17,259,165	1.10
1,830,000	LOXAM 2.875% 15/04/2026	1,836,917	0.12
1,300,000	ORANGE SA 1.375% 20/03/2028	1,389,122	0.09
1,200,000	ORANGE SA 4.125% 14/09/2021	1,096,581	0.07
1,500,000	ORANGE SA 7.25% 10/11/2020	1,813,319	0.12
1,300,000	ORANGE SA 8.125% 28/01/2033	2,439,320	0.16
1,700,000	ORANO SA 3.25% 04/09/2020	1,762,314	0.11
950,000	PERNOD RICARD SA 5.75% 07/04/2021	880,577	0.06
1,500,000	PEUGEOT SA 2.00% 20/03/2025	1,584,900	0.10
1,000,000	PEUGEOT SA 2.00% 23/03/2024	1,055,390	0.07
2,000,000	RENAULT SA 1.00% 28/11/2025	2,011,820	0.13
1,500,000	REXEL SA 2.125% 15/06/2025	1,551,450	0.10
1,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	1,086,935	0.07
3,100,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	3,320,472	0.21
2,400,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	2,440,728	0.16
2,000,000	VINCI SA 1.625% 18/01/2029	2,196,710	0.14
	Ghana	*2,228,635*	*0.14*
2,000,000	GHANA 10.75% 14/10/2030	2,228,635	0.14
	Hungría	*996,224*	*0.06*
1,000,000	HUNGARY 5.75% 22/11/2023	996,224	0.06
	Indonesia	*8,776,643*	*0.56*
1,000,000	INDONESIA 4.75% 08/01/2026	956,731	0.06
1,000,000	INDONESIA 4.75% 11/02/2029	975,852	0.06
3,700,000	INDONESIA 5.875% 15/01/2024	3,647,349	0.24
650,000	INDONESIA 6.75% 15/01/2044	781,598	0.05
1,000,000	INDONESIA 7.75% 17/01/2038	1,270,838	0.08
1,000,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	1,144,275	0.07
	Irlanda	*17,203,604*	*1.11*
2,000,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	2,065,590	0.13

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,700,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	3,026,214	0.20
1,000,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	871,389	0.06
1,600,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	1,984,577	0.13
800,000	IRELAND 1.00% 15/05/2026	864,672	0.06
1,050,000	IRELAND 2.00% 18/02/2045	1,306,510	0.08
300,000	IRELAND 2.40% 15/05/2030	368,690	0.02
300,000	IRELAND 3.90% 20/03/2023	349,341	0.02
1,400,000	IRELAND 5.00% 18/10/2020	1,502,326	0.10
1,050,000	IRISH REPUBLIC 5.40% 13/03/2025	1,391,329	0.09
1,200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	1,290,336	0.08
2,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	2,182,630	0.14
	Isla de Guernsey	*3,528,921*	*0.23*
1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,747,664	0.11
2,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	1,781,257	0.12
	Isla de Jersey	*1,460,529*	*0.09*
1,400,000	APTIV PLC 1.60% 15/09/2028	1,460,529	0.09
	Islas Bermudas	*2,823,825*	*0.18*
1,800,000	DIGICEL LTD 6.75% 01/03/2023	900,948	0.06
1,800,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,922,877	0.12
	Islas Caimán	*5,581,565*	*0.36*
1,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	1,640,588	0.11
1,300,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	1,142,979	0.07
1,600,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	1,522,548	0.10
1,200,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	1,275,450	0.08
	Italia	*95,599,037*	*6.16*
700,000	ASSICURAZIONI GENERALI SPA VAR - 21/11/2014 - PERPETUAL	730,625	0.05
1,800,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	1,829,043	0.12
1,600,000	ATLANTIA S.P.A 1.875% 13/07/2027	1,572,616	0.10
2,000,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	2,427,620	0.16
1,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,622,761	0.10
2,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,526,888	0.16
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,997,510	0.13
2,730,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	2,870,445	0.18
1,500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,606,230	0.10
2,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,891,042	0.19
1,900,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	1,750,426	0.11
1,000,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,190,865	0.08
7,200,000	ITALY BTP 4.75% 01/09/2021	7,865,208	0.51
150,000	ITALY BTP 5.50% 01/09/2022	171,736	0.01
400,000	ITALY BTP 5.50% 01/11/2022	460,032	0.03
5,950,000	ITALY BTP 5.75% 01/02/2033	8,232,806	0.53
10,200,000	ITALY BTP 7.25% 01/11/2026	14,077,173	0.91
17,550,000	ITALY BTP 9.00% 01/11/2023	23,345,272	1.50
1,200,000	LEONARDO SPA 1.50% 07/06/2024	1,218,462	0.08
2,000,000	LEONARDO SPA 4.50% 19/01/2021	2,137,320	0.14
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 4.50% 14/05/2020	2,077,790	0.13
1,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,555,560	0.10
2,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	2,118,960	0.14
650,000	TELECOM ITALIA SPA 5.875% 19/05/2023	790,755	0.05
1,000,000	UNICREDIT SPA VAR 28/10/2025	1,053,740	0.07
4,000,000	UNICREDIT SPA 5.25% 30/04/2023	4,812,460	0.31
1,500,000	UNICREDIT SPA 6.95% 31/10/2022	1,757,250	0.11
900,000	WIND TRE S P A 2.625% 20/01/2023	908,442	0.06
	Kazajstán	*2,584,760*	*0.17*
2,600,000	KAZAKHSTAN 5.125% 21/07/2025	2,584,760	0.17
	Luxemburgo	*27,152,700*	*1.75*
2,100,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,855,572	0.12
2,500,000	ALTICE FINCO S.A 4.75% 15/01/2028	2,187,763	0.14
1,200,000	ARCELORMITTAL SA VAR 05/08/2020	1,080,743	0.07
1,000,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,010,075	0.06
1,200,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,265,808	0.08
2,000,000	AROUNDTOWN SA 1.50% 15/07/2024	2,087,120	0.13
1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	1,049,715	0.07
50,000	EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022	58,835	0.00
2,900,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	4,046,664	0.26
2,500,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	4,171,839	0.28
1,850,000	EUROPEAN INVESTMENT BANK (EIB) 6.00% 07/12/2028	2,944,576	0.19
1,300,000	HOLCIM FINANCE 2.25% 26/05/2028	1,435,759	0.09
2,000,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,820,671	0.12
1,000,000	SES S.A. VAR PERPETUAL	1,056,800	0.07
1,000,000	SES S.A. 4.75% 11/03/2021	1,080,760	0.07
	México	*21,988,149*	*1.41*
2,200,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,661,252	0.17
2,400,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	2,413,836	0.16
1,000,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	940,828	0.06
2,750,000	MEXICO 3.75% 11/01/2028	2,459,811	0.16
200,000	MEXICO 4.125% 21/01/2026	183,905	0.01
5,400,000	MEXICO 4.15% 28/03/2027	4,968,896	0.32
5,500,000	MEXICO 4.50% 22/04/2029	5,180,423	0.32
100,000	MEXICO 4.75% 08/03/2044	91,783	0.01
2,200,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	2,208,129	0.14
1,000,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	879,286	0.06
	Nigeria	*1,958,509*	*0.13*
2,000,000	NIGERIA 8.747% 21/01/2031	1,958,509	0.13

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Noruega	*1,572,053*	*0.10*
1,500,000	EQUINOR ASA 0.75% 09/11/2026	1,572,053	0.10
	Omán	*2,669,196*	*0.17*
3,200,000	OMAN 5.625% 17/01/2028	2,669,196	0.17
	Países Bajos	*88,563,501*	*5.70*
1,600,000	ABN AMRO BANK NV 4.80% 18/04/2026	1,515,216	0.10
1,700,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	1,779,492	0.11
1,900,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	1,972,780	0.13
2,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% 20/05/2021	2,100,350	0.14
1,000,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	923,793	0.06
2,100,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	2,190,626	0.14
1,800,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	1,934,550	0.12
2,250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,014,799	0.13
1,350,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,230,593	0.08
2,200,000	COOPERATIEVE RABOBANK UA 6.875% 19/03/2020	2,310,715	0.15
1,410,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	1,450,382	0.09
1,700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	2,164,783	0.14
1,760,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,095,126	0.20
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,261,429	0.08
1,600,000	EDP FINANCE BV 1.625% 26/01/2026	1,700,744	0.11
1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,085,915	0.07
2,400,000	EDP FINANCE BV 4.125% 15/01/2020	2,115,595	0.14
1,700,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,807,355	0.12
1,500,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,971,407	0.13
1,000,000	EXOR N.V 2.50% 08/10/2024	1,096,550	0.07
1,800,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,602,345	0.10
2,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	2,329,755	0.15
1,500,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,526,175	0.10
1,400,000	ING BANK NV 5.375% 15/04/2021	1,681,572	0.11
1,000,000	ING BANK NV 5.80% 25/09/2023	971,474	0.06
1,500,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	1,387,309	0.09
2,300,000	ING GROUP NV VAR 22/03/2030	2,386,492	0.15
2,500,000	ING GROUP NV 1.125% 14/02/2025	2,588,538	0.17
1,850,000	INNOGY FINANCE BV 6.50% 10/08/2021	2,110,980	0.14
2,000,000	KONINKLIJKE KPN NV VAR 28/03/2073	1,879,171	0.12
2,300,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	2,323,817	0.15
1,500,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,845,300	0.12
1,000,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	1,089,010	0.07
2,000,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,104,460	0.14
1,600,000	NETHERLANDS 4.00% 15/01/2037	2,683,536	0.17
2,600,000	NETHERLANDS 5.50% 15/01/2028	3,913,676	0.24
3,750,000	NETHERLANDS 7.50% 15/01/2023	4,855,180	0.30
1,500,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,399,499	0.09
2,500,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	2,590,600	0.17
1,000,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	895,154	0.06
700,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	741,927	0.05
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,232,550	0.08
1,839,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,820,297	0.12
2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	2,237,950	0.14
1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,858,626	0.12
1,900,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	2,035,014	0.13
700,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	750,894	0.05
	Panamá	*2,204,968*	*0.14*
550,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	520,211	0.03
1,800,000	PANAMA 4.00% 22/09/2024	1,684,757	0.11
	Perú	*4,040,821*	*0.26*
1,750,000	BANCO INTERNATIONAL DEL PERU VAR 19/03/2029	1,740,318	0.11
1,250,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,179,081	0.08
1,000,000	PERU 7.35% 21/07/2025	1,121,422	0.07
	Polonia	*1,298,335*	*0.08*
1,000,000	POLAND 5.25% 20/01/2025	1,298,335	0.08
	Portugal	*3,440,550*	*0.22*
1,500,000	BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	1,605,255	0.10
1,700,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,835,295	0.12
	Qatar	*1,423,472*	*0.09*
1,000,000	QATAR 9.75% 15/06/2030	1,423,472	0.09
	Reino Unido	*65,702,473*	*4.23*
1,600,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,664,384	0.11
2,000,000	ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	2,026,770	0.13
2,500,000	AVIVA PLC VAR 05/07/2043	2,938,900	0.19
2,700,000	BARCLAYS BANK PLC 6.625% 30/03/2022	3,115,719	0.20
1,500,000	BARCLAYS PLC VAR 07/02/2028	1,474,733	0.09
2,100,000	BARCLAYS PLC 1.875% 08/12/2023	2,188,043	0.14
1,000,000	BARCLAYS PLC 3.25% 12/02/2027	1,142,116	0.07
1,500,000	BAT INTL FINANCE PLC 6.375% 12/12/2019	1,713,668	0.11
1,500,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	1,338,593	0.09
1,800,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% 15/04/2024	1,665,751	0.11
1,400,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,729,480	0.11
1,000,000	FCE BANK PLC 0.869% 13/09/2021	1,003,470	0.06

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,500,000	HSBC BANK PLC 4.125% 12/08/2020	2,237,991	0.14
2,200,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	2,316,369	0.15
1,500,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,677,375	0.11
1,650,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,236,840	0.14
1,000,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	895,833	0.06
1,800,000	IMPERIAL BRANDS FINANCE PLC 2.25% 26/02/2021	1,858,392	0.12
1,500,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	1,987,827	0.13
1,600,000	JAGUAR LAND ROVER PLC 3.50% 15/03/2020	1,394,450	0.09
1,600,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	1,159,115	0.07
1,400,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,980,668	0.13
1,500,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,827,618	0.12
900,000	NGG FINANCE PLC VAR 18/06/2076	932,711	0.06
1,750,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,676,397	0.11
1,650,000	SANTANDER UK PLC 4.00% 13/03/2024	1,526,313	0.10
1,500,000	SKY PLC 2.25% 17/11/2025	1,683,825	0.11
1,300,000	SKY PLC 2.50% 15/09/2026	1,478,445	0.10
450,000	TESCO PLC 6.125% 24/02/2022	562,518	0.04
1,700,000	TULLOW OIL PLC 7.00% 01/03/2025	1,509,593	0.10
150,000	UK GILT 2.50% 22/07/2065	231,803	0.01
3,050,000	UK GILT 4.50% 07/09/2034	4,974,195	0.31
250,000	UK GILT 5.00% 07/03/2025	347,301	0.02
1,400,000	UK GILT 8.00% 07/06/2021	1,788,239	0.12
3,600,000	VODAFONE GROUP PLC VAR 03/01/2079	3,709,800	0.24
1,700,000	VODAFONE GROUP PLC 1.75% 25/08/2023	1,817,878	0.12
1,500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,889,350	0.12
	Sri Lanka	*853,359*	*0.05*
1,000,000	SRI LANKA 6.75% 18/04/2028	853,359	0.05
	Sudáfrica	*2,553,894*	*0.16*
2,650,000	SOUTH AFRICA 5.875% 16/09/2025	2,553,894	0.16
	Suecia	*12,002,421*	*0.77*
1,500,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	1,519,680	0.10
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,021,690	0.07
1,600,000	SWEDBANK FORENINGSSPARBKN VAR - 19/02/2015 - PERPETUAL	1,410,256	0.09
1,000,000	SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	1,009,965	0.06
3,000,000	TELIA COMPANY AB VAR 04/04/2078	3,148,890	0.20
1,600,000	VOLVO CAR AB 2.125% 02/04/2024	1,644,600	0.11
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,247,340	0.14
	Suiza	*10,760,041*	*0.69*
1,800,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	1,647,787	0.11
2,200,000	CREDIT SUISSE GRP AG VAR 17/07/2025	2,283,127	0.15
1,800,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	1,664,637	0.11
2,000,000	UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024	2,171,780	0.14
2,800,000	UBS INC VAR 12/02/2026	2,992,710	0.18
	Turquía	*5,402,443*	*0.35*
1,800,000	TURKEY 11.875% 15/01/2030	2,099,368	0.13
1,650,000	TURKEY 7.375% 05/02/2025	1,499,677	0.10
2,000,000	TURKEY 7.625% 26/04/2029	1,803,398	0.12
	Uruguay	*1,033,660*	*0.07*
100,000	URUGUAY 4.375% 27/10/2027	95,036	0.01
1,000,000	URUGUAY 4.50% 14/08/2024	938,624	0.06
Acción/Participaciones de OICVM/OIC		**72,616,191**	**4.67**
	Acción/Participaciones en fondos de inversión	**72,616,191**	**4.67**
	Irlanda	*33,158,367*	*2.13*
510,000	AMUNDI PHYSICAL GOLD ETC	25,296,000	1.62
220,729	ISHARES MSCI KOREA	7,862,367	0.51
	Luxemburgo	*39,457,824*	*2.54*
41,744	AMUNDI FUNDS REAL ASSETS TARGET INCOME - I2 EUR HGD QTI (D)	39,457,824	2.54
Instrumentos derivados		**11,382,021**	**0.73**
	Opciones*	**11,382,021**	**0.73**
	Alemania	*2,441,628*	*0.16*
2,324	DJ EURO STOXX 50 EUR - 3,400 - 18.10.19 PUT	1,898,708	0.13
3,500	EURO STOXX BANKS - 90 - 16.08.19 CALL	332,500	0.02
668	STOXX EUROPE 600 BASIC RESOURCES - 480 - 20.09.19 CALL	210,420	0.01
	Estados Unidos de América	*7,373,970*	*0.47*
831	AGNICO EAGLE MINES USD - 50.00 - 17.01.20 CALL	353,182	0.02
2,407	ANGLOGOLD ASHANTI-SPON ADR - 14.00 - 19.07.19 CALL	790,497	0.05
2,353	BARRICK GOLD (US) - 16.00 - 20.09.19 CALL	183,893	0.01
223	FRANCO NEVADA USD - 75.00 - 17.01.20 CALL	240,859	0.02
25	NASDAQ 100 - 7,875 - 20.09.19 CALL	368,370	0.02
894	NEWMONT GOLDCORP CORP - 34.12 - 20.09.19 CALL	372,893	0.02
105	S&P 500 INDEX - 2,875 - 19.07.19 CALL	733,930	0.05
375	S&P 500 INDEX - 2,900 - 18.10.19 PUT	2,761,130	0.18
765	T BOND - 152.00 - 26.07.19 PUT	125,955	0.01
504	T BOND - 153.00 - 26.07.19 PUT	152,134	0.01
256	T BOND - 155.00 - 26.07.19 PUT	228,312	0.01
1,091	US 2YR T-NOTES - 107.125 - 23.08.19 CALL	1,062,815	0.07
	Japón	*1,134,567*	*0.07*
67	NIKKEI 225 - 21,000 - 11.10.19 PUT	352,217	0.02
114	NIKKEI 225 - 21,000 - 12.07.19 CALL	404,174	0.03
80	NIKKEI 225 - 21,250 - 13.09.19 PUT	378,176	0.02
	Reino Unido	*431,856*	*0.03*
377	FOOTSIE 100 - 7,450 - 20.09.19 CALL	431,856	0.03

Las notas adjuntas forman parte integrante de los presentes estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a corto plazo		**-2,536,648**	**-0.16**
Instrumentos derivados		**-2,536,648**	**-0.16**
	Opciones*	**-2,536,648**	**-0.16**
	Alemania	*-127,985*	*-0.01*
-3,938	EURO STOXX BANKS - 80 - 16.08.19 PUT	-127,985	-0.01
	Estados Unidos de América	*-2,175,865*	*-0.14*
-462	10YR US TREASRY NOTE - 126.00 - 23.08.19 CALL	-874,769	-0.06
-2,659	ANGLOGOLD ASHANTI-SPON ADR - 13.00 - 19.07.19 PUT	-11,675	0.00
-2,407	ANGLOGOLD ASHANTI-SPON ADR - 15.00 - 19.07.19 CALL	-636,202	-0.04
-174	FEDEX CORP - 152.50 - 19.07.19 PUT	-10,237	0.00
-894	NEWMONT GOLDCORP CORP - 35.12 - 20.09.19 CALL	-307,734	-0.02
-63	S&P 500 INDEX - 2,965 - 20.09.19 CALL	-335,248	-0.02
	Países Bajos	*-4,680*	*0.00*
-130	ASML HOLDING N.V. - 175.00 - 19.07.19 PUT	-4,680	0.00
	Reino Unido	*-228,118*	*-0.01*
-189	FOOTSIE 100 - 7,200 - 20.09.19 PUT	-228,118	-0.01
Total cartera de títulos		**1,443,166,483**	**92.85**

Las notas adjuntas forman parte integrante de los presentes estados financieros.
* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**194,450,417**	**96.38**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**179,644,780**	**89.04**
	Acciones	**73,690,815**	**36.53**
	Alemania	*2,512,133*	*1.25*
8,590	DEUTSCHE POST AG-NOM	248,251	0.12
5,299	FRESENIUS SE & CO KGAA	252,656	0.13
1,307	MUENCHENER RUECKVERSICHERUNGS AG-NOM	288,455	0.14
2,294	PUMA AG	134,543	0.07
20,433	RWE AG	442,783	0.22
5,748	SIEMENS AG-NOM	601,241	0.30
4,020	SYMRISE	340,253	0.17
1,376	VOLKSWAGEN AG PFD	203,951	0.10
	Australia	*2,686,546*	*1.33*
10,343	ANZ BANKING GROUP	179,798	0.09
3,986	ARISTOCRAT LEISURE	75,456	0.04
6,063	AURIZON HOLDINGS	20,175	0.01
1,956	AUSTRALIAN GAS LIGHT	24,119	0.01
4,474	AUSTRALIAN PIPELINE TRUST	29,775	0.01
11,749	BHP GROUP LTD	297,996	0.14
5,215	BRAMBLES LIMITED	41,391	0.02
189	COCHLEAR LIMITED	24,090	0.01
2,687	COLES GRP RG LTD	22,105	0.01
2,660	COMMONWEALTH BANK OF AUSTRALIA	135,688	0.07
1,404	COMPUTERSHARE	14,024	0.01
1,401	CSL LTD	185,614	0.09
6,593	DEXUS PROP STAPLED SECURITY REIT	52,734	0.03
27,339	GOODMAN GRP REIT	253,207	0.13
9,295	INSURANCE AUSTRALIA GROUP	47,311	0.02
2,281	MACQUARIE GROUP LIMITED	176,248	0.09
9,955	NATIONAL AUSTRALIA BANK	163,913	0.08
6,597	NEWCREST MINING	129,883	0.06
534	ONEMARKET LTD REIT	247	0.00
4,859	ORIGIN ENERGY	21,888	0.01
477	RAMSAY HEALTH CARE	21,234	0.01
157	REA GROUP REIT	9,292	0.00
2,456	RIO TINTO LTD	157,034	0.08
5,884	SANTOS	25,671	0.01
3,364	SIDNEY AIRPORT	16,667	0.01
6,107	TABCORP HOLDINGS LIMITED	16,746	0.01
12,667	TELSTRA CORPORATION LTD	30,052	0.01
8,065	TRANSURBAN GROUP	73,255	0.04
4,647	TREASURY WINE ESTATES LTD	42,724	0.02
2,687	WESFARMERS LTD	59,873	0.03
8,727	WESTPAC BANKING CORP	152,513	0.08
4,085	WOODSIDE PETROLEUM	91,527	0.05
4,605	WOOLWORTHS GROUP LTD	94,296	0.05
	Bélgica	*944,201*	*0.47*
6,971	ANHEUSER BUSCH INBEV SA/NV	542,623	0.27
6,967	KBC GROUPE	401,578	0.20
	Brasil	*653,125*	*0.32*
13,560	AMBEV SA	55,550	0.03
9,421	BANCO DO BRASIL SA	116,084	0.06
906	EQUATORIAL ENERGIA SA - ORD	19,174	0.01
3,548	GERDAU SA	12,315	0.01
16,319	ITAU UNIBANCO HOLDING SA	135,388	0.06
3,520	LOJAS RENNER SA	37,905	0.02
19,190	PETROLEO BRASILEIRO PREF.SHS	119,987	0.05
7,500	RUMO REGISTERED SHS	35,742	0.02
1,700	SUZANO SA	12,779	0.01
10,557	TUPY SA	50,190	0.02
4,887	VALE DO RIO DOCE	58,011	0.03
	Canadá	*1,190,315*	*0.59*
1,550	AGNICO EAGLE MINES	69,902	0.03
16,413	AGNICO EAGLE MINES USD	738,786	0.37
8,114	NUTRIEN LTD	381,627	0.19
	Chile	*54,598*	*0.03*
2,377	COPEC	22,584	0.01
5,627	FALABELLA SA	32,014	0.02
	China	*823,215*	*0.41*
98,000	AGRICULTURAL BANK OF CHINA - H	36,019	0.02
23,400	ANGANG STEEL CO LTD - H	9,363	0.00
4,500	ANHUI CONCH CEMENT CO LTD - H	24,759	0.01
294,000	BANK OF CHINA - H	109,049	0.05
1,500	BYD CO LTD - H	7,949	0.00
163,000	CHINA CONSTRUCTION BANK - H	123,300	0.06
516	CHINA LIFE INSURANCE CO - H	1,116	0.00
20,000	CHINA NATIONAL BUILDING MATERIAL - H	15,399	0.01
70,000	CHINA TOWER CORPORATION LTD - H	16,129	0.01
16,500	CITIC SECURITIES CO LTD - H	30,193	0.01
33,000	CRRC CORPORATION SHARES - H	24,221	0.01
31,600	HAITONG SECURITIES CO TLD - H	31,114	0.02
15,200	HUATAI SECURITIES CO LTD - H	22,962	0.01
119,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	76,240	0.04
88,000	PETROCHINA CO LTD-H	42,631	0.02
17,000	PING AN INSURANCE GROUP CO - H	179,230	0.10
15,900	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	73,541	0.04
	Colombia	*33,490*	*0.02*
2,989	BANCOLOMBIA SA	33,490	0.02
	Corea del Sur	*1,139,526*	*0.56*
255	AMOREPACIFIC	31,901	0.02
129	CELTRION	20,161	0.01
501	HANA FINANCIAL GROUP	14,250	0.01
317	HYUNDAI ENGINEERING AND CONSTR	12,922	0.01
96	HYUNDAI MOBIS	17,194	0.01
1,253	HYUNDAI MOTOR CO.LTD	82,236	0.04
518	KB FINANCIAL GROUP	18,062	0.01
416	KOREA ELECTRIC POWER CORP	8,083	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
156	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	14,059	0.01
349	LG CHEM	94,090	0.05
155	LG CORP	9,065	0.00
277	LG ELECTRONICS	16,705	0.01
17	LG HOUSEHOLD & HEALTH CARE LTD	16,975	0.01
199	NAVER CORP	17,253	0.01
30	NCSOFT	10,883	0.01
132	POSCO	24,545	0.01
121	SAMSUNG C & T CORP SHARES	8,806	0.00
9,217	SAMSUNG ELECTRONICS CO LTD	329,450	0.15
3,639	SAMSUNG ELECTRONICS PREF SHS	105,856	0.05
368	SAMSUNG LIFE INSURANCE CO	23,397	0.01
120	SAMSUNG SDI	21,583	0.01
2,044	SAMSUNG SECURITIES	60,780	0.03
615	SHINHAN FINANCIAL GROUP	21,000	0.01
87	SK HOLDINGS CO LTD	15,350	0.01
2,125	SK HYNIX INC	112,317	0.05
167	SK INNOVATION CO LTD	20,194	0.01
63	SK TELECOM	12,409	0.01
	Curasao	*279,137*	*0.14*
7,997	SCHLUMBERGER LTD	279,137	0.14
	Dinamarca	*530,994*	*0.26*
11,848	NOVO NORDISK	530,994	0.26
	España	*858,961*	*0.43*
73,292	IBERDROLA SA	642,478	0.32
11,820	RED ELECTRICA CORPORACION SA	216,483	0.11
	Estados Unidos de América	*25,551,491*	*12.67*
6,023	ACTIVISION BLIZZARD INC	249,636	0.12
2,596	ADOBE INC	671,682	0.33
572	ALPHABET INC	543,872	0.27
506	ALPHABET INC SHS C	480,278	0.24
333	AMAZON.COM INC	553,722	0.27
11,927	AMEREN CORPORATION	786,650	0.39
13,614	AMERICAN INTL GRP	636,946	0.32
4,842	AMERISOURCEBERGEN	362,810	0.18
4,121	AMPHENOL CORPORATION-A	347,180	0.17
2,356	APPLE INC	409,466	0.20
650	ARISTA NETWORKS	148,174	0.07
22,779	ASCAMER PARTNERS ACQUISITION	199,826	0.10
24,000	AT AND T PFD INC	557,429	0.28
19,366	AT&T INC	569,858	0.28
25,871	BANK OF AMERICA CORP	658,815	0.33
4,634	CENTENE	213,348	0.11
4,213	COMERICA INC	268,658	0.13
2,761	CONCHO RESOURCES	250,158	0.12
25,000	CRESCENT ACQUISITION CORP	221,505	0.11
4,420	DOLLAR GENERAL	524,594	0.26
5,048	DOLLAR TREE INC	476,032	0.24
21,197	EDTECHX HOLDINGS ACQUISITION CORP	190,602	0.09
2,988	ELI LILLY & CO	290,771	0.14
8,953	EMERSON ELECTRIC CO	524,695	0.26
5,392	EOG RESOURCES	441,189	0.22
1,047	ESSEX PROPERTY TRUST INC	268,103	0.13
5,764	EXXON MOBIL CORP	388,012	0.19
2,760	FEDEX CORP	397,932	0.20
23,104	GRAF INDUSTRIAL CORP	209,372	0.10
26,000	HENNESSY CAPITAL ACQUISITION CORP IV	235,845	0.12
5,106	HESS CORP	284,937	0.14
7,015	HOLOGIC INC	295,803	0.15
1,603	HOME DEPOT INC	292,856	0.15
3,018	HUMANA	703,378	0.35
7,877	INTERCONTINENTALEXCHANGE GROUP	593,058	0.29
10,872	JP MORGAN CHASE & CO	1,067,056	0.53
2,747	KANSAS CITY SOUTHERN	293,780	0.15
2,519	LABORATORY CORP	382,362	0.19
1,958	LAM RESEARCH CORP	322,963	0.16
7,443	MERCK AND CO INC	548,029	0.27
5,650	MICRON TECHNOLOGY INC	191,459	0.09
10,092	MICROSOFT CORP	1,187,148	0.59
10,100	MONDELEZ INTERNATIONAL	478,038	0.24
14,265	MORGAN STANLEY	548,779	0.27
2,502	NETAPP INC	135,558	0.07
16,272	NUANCE COMMUNICATIONS	228,191	0.11
5,857	ORACLE CORP	292,336	0.14
4,659	PEPSICO INC	536,472	0.27
4,107	PROCTER AND GAMBLE CO	394,976	0.20
1,760	RAYTHEON CO	268,760	0.13
2,448	RED HAT	403,529	0.20
1,039	SALESFORCE.COM	138,342	0.07
25,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	223,042	0.11
2,784	SIMON PROPERTY GROUP INC REIT	390,586	0.19
9,871	TJX COMPANIES INC	458,272	0.23
8,258	T-MOBILE US INC	537,626	0.27
3,916	TYSON FOODS -A-	277,538	0.14
3,383	UNITED RENTALS INC	394,000	0.20
4,222	VISA INC-A	640,826	0.32
4,934	WALMART INC	478,496	0.24
3,962	WALT DISNEY CO/THE	486,135	0.24
	Filipinas	*102,717*	*0.05*
845	AYALA CORP	12,947	0.01
19,200	AYALA LAND INC	16,717	0.02
420	GT CAPITAL HOLDINGS INC	6,766	0.00
10,200	JG SUMMIT HLDG	11,783	0.01
690	JOLLIBEE FOODS CORP.	3,333	0.00
85,500	MEGAWORLD	8,939	0.00
5,260	METRO BANK & TRUST	6,423	0.00
350	PLDT INC	7,738	0.00
2,410	SECURITY BANK	7,022	0.00
440	SM INVESTMENTS CORP	7,307	0.00
4,830	UNIVERSAL ROBINA	13,742	0.01
	Finlandia	*253,665*	*0.13*
58,100	NOKIA OYJ	253,665	0.13

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Francia	*4,547,690*	*2.25*
3,981	AIR LIQUIDE	489,862	0.24
9,688	AXA	223,793	0.11
17,479	BNP PARIBAS	730,010	0.36
8,056	COMPAGNIE DE SAINT-GOBAIN SA	276,119	0.14
6,094	DANONE	454,003	0.23
580	L'OREAL SA	145,290	0.07
30,780	ORANGE	426,765	0.21
5,593	RENAULT SA	309,237	0.15
4,863	SANOFI	369,150	0.18
2,976	SCHNEIDER ELECTRIC SA	237,366	0.12
17,384	TOTAL	856,598	0.43
4,661	UNIBAIL RODAMCO SE	29,497	0.01
	Hong Kong (China)	*1,487,753*	*0.74*
48,200	AIA GROUP LTD -H-	456,434	0.22
24,500	BOC HONG KONG HOLDINGS LTD - H	84,678	0.04
10,500	CHINA MOBILE LTD -H-	83,970	0.04
18,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	58,267	0.03
8,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	33,360	0.02
5,400	CHINA TAIPING INSURANCE HOLD SHS - H	12,685	0.01
18,000	CHINA UNICOM HONG KONG LTD -H-	17,339	0.01
48,000	CNOOC LTD -H-	72,079	0.04
22,000	CSPC PHARMACEUTICAL GROUP LT -H-	31,157	0.02
8,000	FOSUN INTERNATIONAL - H	9,334	0.00
17,000	GALAXY ENTERTAINMENT GROUP L - H	100,602	0.05
2,100	HANG SENG BANK LTD - H	45,909	0.02
20,240	HENDERSON LAND DEVELOPMENT CO LTD - H	97,937	0.05
2,500	HKG EXCHANGES & CLEARING LTD - H	77,499	0.04
13,000	HKT TRUST AND HKT LTD-SS -H	18,119	0.01
33,000	HONG KONG & CHINA GAS - H	64,243	0.03
6,000	LINK REIT - H	64,742	0.03
4,500	MTR CORP - H	26,605	0.01
18,000	NEW WORLD DEVELOPMENT - H	24,723	0.01
5,000	SUN HUNG KAI PROPERTIES -H-	74,464	0.04
5,000	TECHTRONIC INDUSTRIES CO LTD - H	33,607	0.02
	India	*592,276*	*0.29*
6,538	ASHOK LEYLAND DEMAT.	7,257	0.00
5,650	AXIS BANK	58,115	0.03
5,424	BHARTI INFRATEL	18,426	0.01
1,765	DR. LAL PATHLABS LTD	24,018	0.01
3,222	GODREJ CONSUMER PRODUCTS LTD	27,179	0.01
4,427	HOUSING DEVELOPMENT FINANCE CORP LTD	123,453	0.06
5,899	ICICI BANK LTD	32,801	0.02
3,521	INFOSYS TECHNOLOGIES	32,787	0.02
547	MARUTI SUZUKI SHS	45,472	0.02
6,117	RELIANCE INDUSTRIES LTD	97,511	0.05
80	SHREE CEMENT	22,207	0.01
2,031	TATA CONSULTANCY SERVICES	57,544	0.03
613	ULTRA TECH CEMENT	35,527	0.02
7,213	YES BANK LTD	9,979	0.00

Cantidad		Valor de mercado EUR	% del VL
	Indonesia	*220,502*	*0.11*
215,400	BANK MANDIRI	107,443	0.05
141,900	BK TABUNGAN NEGARA	21,697	0.01
15,200	INDOCEMENT TUNGGAL PRAKARSA TBK PT	18,896	0.01
15,900	INDOFOOD SUKSES	6,943	0.00
148,900	PT BANK RAKYAT INDONESIA	40,352	0.02
57,600	TELKOM INDONESIA SERIE B	14,822	0.01
3,700	UNILEVER INDONESIA	10,349	0.01
	Irlanda	*1,070,597*	*0.53*
16,895	CRH PLC	484,718	0.24
3,378	MEDTRONIC PLC	288,945	0.14
21,589	RYANAIR HLDS PLC LSE	218,373	0.11
7,817	RYANAIR HOLDINGS PLC	78,561	0.04
	Isla de Jersey	*375,972*	*0.19*
5,297	APTIV REGISTERED SHS	375,972	0.19
	Islas Bermudas	*142,882*	*0.07*
10,000	BRILLIANCE CHINA AUTOMOTIVE	9,711	0.00
8,200	CHINA GAS HLDGS LTD	26,774	0.01
175	CREDICORP LTD.	35,199	0.03
1,600	DAIRY FARM INTERNATIONAL HLDG LTD	10,046	0.00
500	JARDINE MATHESON HOLDINGS	27,669	0.01
1,000	JARDINE STRATEGIC	33,483	0.02
	Islas Caimán	*1,855,960*	*0.92*
10,000	3S BIO INC	15,084	0.01
3,000	AIRTAC INTERNATIONAL GROUP	29,516	0.01
2,672	ALIBABA GROUP HOLDING-SP ADR	397,257	0.20
4,000	ANTA SPORTS PRODUCTS LTD	24,121	0.01
1,800	ASM PACIFIC TECHNOLOLOGY	16,185	0.01
80	BAIDU ADS	8,244	0.00
100	BEIGENE —- SHS SPONSORED AMERICAN DEPOSITARY SHARE REP ADR	10,884	0.01
61,000	CHINA EDUCATION GROUP HOLDIN	83,647	0.04
11,000	CHINA MENGNIU DAIRY CO	37,401	0.02
12,000	CHINA RESOURCES LAND LTD	46,398	0.02
7,500	CK ASSET HOLDINGS LTD	51,549	0.03
9,500	CK HUTCHISON HOLDINGS LTD	82,220	0.04
17,000	COUNTRY GARDEN HOLDINGS CO	22,700	0.01
2,183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	4,431	0.00
3,200	ENN ENERGY HOLDINGS LTD	27,335	0.01
19,000	GEELY AUTOMOBILE HOLDINGS LTD	28,531	0.01
1,353	JD.COM ADR	35,987	0.02
40,000	LONKING HOLDINGS LTD	9,352	0.00
2,600	MELCO CROWN ENTERTAINMENT ADR	49,589	0.02
81	NW ORIENTL ED & TECHNO GP ADR	6,869	0.00
11,200	SANDS CHINA LTD	47,019	0.02
40,000	SINO BIOPHARMACEUTICAL	35,923	0.02
5,500	SUNNY OPTICAL TECHNOLOGY	49,888	0.02
1,133	TAL EDUCATION GROUP	37,906	0.02
13,000	TENCENT HOLDINGS LTD	515,214	0.27

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
21,000	WANT WANT CHINA HOLDINGS	14,988	0.01
856	WEIBO SP ADS-A REPRES.1 ACT.	32,735	0.02
35,000	WH GROUP LTD	31,157	0.02
42,400	WYNN MACAU LTD	83,400	0.04
16,000	XIABUXIABU CATERING MANAGEMENT HLDGS CO LTD	20,430	0.01
	Italia	*1,006,605*	*0.50*
58,202	ENEL SPA	357,360	0.18
33,990	ENI SPA	496,458	0.24
8,418	PRYSMIAN SPA	152,787	0.08
	Japón	*11,926,821*	*5.91*
2,400	AJINOMOTO CO INC	36,540	0.02
1,000	ALL NIPPON AIRWAYS	29,080	0.01
2,600	ASAHI GROUP HOLDINGS	102,670	0.05
5,400	ASAHI KASEI	50,548	0.03
10,500	ASTELLAS PHARMA INC	131,363	0.07
2,700	BRIDGESTONE CORP	93,349	0.05
3,000	BROTHER INDUSTRIES LTD	49,758	0.02
4,800	CANON INC	123,077	0.06
2,700	CAPCOM CO LTD	47,577	0.02
600	CENTRAL JAPAN RAILWAY	105,531	0.05
6,300	CHIBA BANK	27,009	0.01
3,000	CHUGAI PHARMACEUTICAL CO LTD	172,135	0.09
8,100	CONCORDIA FINANCIAL GROUP LTD	26,473	0.01
4,900	DAI-ICHI LIFE HLDGS SHS	64,897	0.03
1,900	DAIICHI SANKYO CO LTD	87,262	0.04
1,500	DAIKIN INDUSTRIES LTD	171,952	0.09
300	DAITO TRUST CONSTRUCTION CO LTD	33,583	0.02
9,500	DAIWA SECURITIES GROUP INC	36,554	0.02
3,400	DENSO CORP	125,615	0.06
1,700	EAST JAPAN RAILWAY CO	139,664	0.07
1,000	EISAI	49,644	0.02
1,800	FANUC LTD	292,384	0.14
200	FAST RETAILING	106,166	0.05
2,200	FUJI OIL HOLDINGS INCORPORATION	58,275	0.03
1,200	FUJITSU LTD	73,470	0.04
7,700	HITACHI LTD	247,830	0.12
7,800	HONDA MOTOR CO LTD	177,050	0.09
1,700	HOYA CORP	114,364	0.06
1,500	IDEMITSU KOSAN	39,611	0.02
5,100	INPEX HOLDINGS INC	40,374	0.02
11,800	ITOCHU CORP	198,166	0.10
5	JAPAN REAL ESTATE INVESTMENT	26,733	0.01
14	JAPAN RETAIL FUND INVESTMENT	24,875	0.01
4,400	JAPAN TOBACCO INC	85,332	0.04
3,200	JFE HOLDINGS	41,273	0.02
7,400	JXTG HOLDINGS INC	32,231	0.02
8,600	KANSAI ELECTRIC POWER CO INC	86,530	0.04
2,100	KAO CORP	140,520	0.07
9,700	KDDI CORP	216,896	0.11
1,600	KEISEI EL RAILWAY	51,184	0.03
600	KEYENCE CORP	323,388	0.16
1,300	KIKKOMAN CORP	49,693	0.02
3,300	KIRIN HOLDINGS CO LTD	62,493	0.03
2,900	KOMATSU LTD	61,454	0.03
4,800	KONICA MINOLTA HOLDINGS	41,039	0.02
300	KOSE CORP	44,183	0.02
4,100	KUBOTA CORPORATION	59,916	0.03
3,600	KYUSHU ELECTRIC POWER CO INC	31,043	0.02
1,200	KYUSHU RAILWAY COMPANY	30,710	0.02
1,200	LION CORP	19,629	0.01
11,300	MARUBENI CORP	65,666	0.03
2,900	MARUI GROUP CO LTD	51,857	0.03
2,400	MATSUMOTO HOLDINGS	61,617	0.03
4,200	MINEBEA MITSUMI INC	62,472	0.03
8,300	MITSUBISHI CHEMICAL HOLDINGS	50,912	0.03
6,000	MITSUBISHI CORPORATION	138,882	0.07
7,100	MITSUBISHI ELECTRIC CORP	82,114	0.04
8,100	MITSUBISHI ESTATE CO LTD REIT	132,366	0.07
1,300	MITSUBISHI HEAVY INDUSTRIES	49,703	0.02
57,100	MITSUBISHI UFJ FINANCIAL GROUP	238,277	0.12
9,200	MITSUBISHI UFJ LEASE & FINANCE CO LTD	42,815	0.02
6,600	MITSUI & CO LTD	94,352	0.05
1,200	MITSUI CHEMICALS INC	26,084	0.01
2,400	MITSUI FUDOSAN CO LTD REIT	51,103	0.03
600	MITSUI O.S.K.LINES LTD	12,612	0.01
48,900	MIZUHO FINANCIAL GROUP INC	62,214	0.03
2,500	MS AD ASSURANCE	69,685	0.03
3,600	MURATA MANUFACTURING CO LTD	142,011	0.07
3,000	M3 INC	48,144	0.02
600	NABTESCO CORP	14,641	0.01
1,100	NEC CORP	38,013	0.02
800	NIDEC CORP	96,011	0.05
700	NINTENDO CO LTD	225,300	0.11
700	NIPPON EXPRESS	32,691	0.02
1,200	NIPPON PAINT CO LTD	40,882	0.02
3,200	NIPPON TELEGRAPH & TELEPHONE	130,849	0.06
3,900	NIPPON YUSEN	54,959	0.03
6,800	NISSAN MOTOR CO LTD	42,764	0.02
600	NITORI	69,832	0.03
17,700	NOMURA HLDGS INC	54,733	0.03
3,900	NOMURA RESEARCH	54,895	0.03
2,800	NP STI & S'TOMO	42,196	0.02
2,400	NSK LTD	18,778	0.01
5,800	NTT DOCOMO INC	118,771	0.06
4,400	OLYMPUS CORP	42,890	0.02
1,200	OMRON CORP	54,966	0.03
1,200	ONO PHARMACEUTICAL	18,896	0.01
1,600	ORIENTAL LAND	173,961	0.09
5,800	ORIX CORP	76,013	0.04
1,300	OTSUKA	45,931	0.02
1,400	OTSUKA HOLDINGS CO LTD	40,119	0.02
2,200	PAN PACFIC INTERNATIONAL HOL RRG SHS	122,646	0.06
5,000	PANASONIC CORP	36,579	0.02
7,900	RECRUIT HOLDING CO LTD	231,409	0.11
13,600	RESONA HOLDINGS	49,725	0.02
1,200	SCSK	51,836	0.03

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,600	SEKISUI HOUSE LTD	37,624	0.02
2,600	SEVEN & I HOLDINGS CO LTD	77,304	0.04
3,200	SHIN-ETSU CHEMICAL CO LTD	261,724	0.13
1,000	SHIONOGI & CO LTD	50,605	0.03
3,200	SHISEIDO CO LTD	211,804	0.10
500	SMC CORP	163,699	0.08
5,100	SOFTBANK CORP	58,173	0.03
6,600	SOFTBANK GROUP CORP	277,837	0.14
1,200	SOMPO HOLDINGS SHS	40,696	0.02
7,800	SONY CORP	359,057	0.18
3,100	SUBARU CORP	66,172	0.03
1,400	SUMCO CORP	14,628	0.01
11,200	SUMITOMO CHEMICAL	45,642	0.02
8,100	SUMITOMO MITSUI FINANCIAL GRP	251,263	0.12
1,100	SUMITOMO MITSUI TRUST HLD	35,019	0.02
2,600	SUMITOMO REALTY & DEVELOPMENT REIT	81,542	0.04
1,500	SUZUKI MOTOR CORP	61,910	0.03
700	SYSMEX	40,091	0.02
2,800	TAISEI CORP	89,344	0.04
2,600	TAKEDA PHARMACEUTICAL CO LTD	81,013	0.04
6,500	T&D HOLDINGS INC	61,957	0.03
400	TDK CORPORATION	27,190	0.01
3,000	TERUMO CORP	78,488	0.04
900	THK CO LTD	18,888	0.01
3,000	TOKIO MARINE HLDGS INC	132,011	0.07
1,100	TOKYO ELECTRON LTD	135,556	0.07
1,900	TOKYO GAS CO LTD	39,295	0.02
19,400	TORAY INDUSTRIES INC	129,529	0.06
3,500	TOSHIBA	95,705	0.05
1,800	TOSOH CORP	22,226	0.01
1,000	TOYOTA INDUSTRIES CORP	48,331	0.02
10,800	TOYOTA MOTOR CORP	588,701	0.29
2,400	UNI-CHARM CORP	63,455	0.03
1,800	WEST JAPAN RAILWAY CO	127,869	0.06
30,500	YAHOO JAPAN	78,553	0.04
1,900	YAMAHA MOTOR CO LTD	29,655	0.01
	Liberia	*492,517*	*0.24*
4,630	ROYAL CARIBBEAN CRUISES	492,517	0.24
	Luxemburgo	*308,850*	*0.15*
19,627	ARCELORMITTAL SA	308,850	0.15
	Malasia	*120,114*	*0.06*
24,600	DIALOG	17,041	0.01
23,900	IJM CORP BHD	12,188	0.01
17,300	MALAYAN BANKING	32,644	0.02
3,100	MALAYSIA AIRPORTS	5,619	0.00
7,400	PUBLIC BANK BHD	36,165	0.02
8,800	SIME DARBY	4,226	0.00
5,300	SIME DARBY PLANTATION BHD	5,541	0.00
5,300	SIME DARBY PROPERTY BHD	1,160	0.00
5,300	TOP GLOVE	5,530	0.00
	México	*223,516*	*0.11*
73,031	AMERICA MOVIL L	46,666	0.02
12,440	BANCO DEL BAJIO SA	21,829	0.01
37,886	CEMENTOS DE MEXICO CPO	13,992	0.01
8,291	FOMENTO ECO UNIT	70,384	0.03
7,279	GRUPO FIN BANORTE	36,977	0.02
6,583	MEXICHEM S.A.B. DE C.V	12,159	0.01
2,465	PROMOTORA Y OPERAD	21,509	0.01
	Países Bajos	*1,918,624*	*0.95*
10,916	ABN AMRO GROUP N.V.	205,385	0.10
1,199	ASML HOLDING N.V.	220,304	0.11
5,692	ASR NEDERLAND N.V	203,546	0.10
2,811	FERRARI NV	401,411	0.20
149,355	KONINKLIJKE KPN NV	403,259	0.20
12,694	KONINKLIJKE PHILIPS N.V.	484,719	0.24
	Papúa Nueva Guinea	*19,553*	*0.01*
4,488	OIL SEARCH	19,553	0.01
	Polonia	*160,558*	*0.08*
5,209	DINO POLSKA SA	160,558	0.08
	Qatar	*38,356*	*0.02*
6,500	COMMERCIAL BANK SHS	7,195	0.00
6,790	QATAR NATIONAL BANK	31,161	0.02
	Reino Unido	*4,868,689*	*2.41*
19,809	ANGLO AMERICAN PLC	496,885	0.25
5,887	ASTRAZENECA PLC	423,564	0.21
38,328	BAE SYSTEMS PLC	212,200	0.11
6,680	BRITISH AMERICAN TOBACCO PLC	205,223	0.10
7,994	CARNIVAL PLC	310,808	0.15
5,322	LONDON STOCK EXCHANGE	326,291	0.16
33,201	PRUDENTIAL PLC	636,711	0.32
6,572	RECKITT BENCKISER GROUP PLC	456,397	0.23
23,250	ROYAL DUTCH SHELL A SHARES	668,425	0.33
5,884	ROYAL DUTCH SHELL PLC-A	168,930	0.08
14,082	SMITHS GROUP	246,293	0.12
254,639	VODAFONE GROUP	368,014	0.18
20,190	WEIR GROUP	348,948	0.17
	Singapur	*546,039*	*0.27*
31,100	CAPITALAND	71,253	0.04
8,300	DBS GROUP HOLDINGS LTD	139,846	0.06
67,700	GENTING SINGAPORE LIMITED	40,424	0.02
4,600	KEPPEL CORPORATION LTD	19,884	0.01
6,000	SINGAPORE AIRLINES	36,099	0.02
2,800	SINGAPORE EXCHANGE	14,393	0.01
12,800	SINGAPORE TECHNOLOGIES ENGINEE	34,394	0.02
7,000	UNITED OVERSEAS BANK LTD	118,715	0.06
5,300	UOL GROUP LTD	25,971	0.01
1,400	VENTURE CORP	14,802	0.01
12,600	WILMAR INTERNATIONAL	30,258	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Sudáfrica	*470,102*	*0.23*
1,758	ABSA GROUP LIMITED	19,267	0.01
997	BID CORPORATION SHS	19,060	0.01
13,101	FIRSTRAND	55,925	0.03
671	MONDI LTD	13,244	0.01
2,401	MR. PRICE GROUP LIMITED	29,680	0.01
881	MULTICHOICE GROUP LIMITED	7,350	0.00
881	NASPERS-N-	187,601	0.09
111	OCEANA GROUP LTD	477	0.00
21,901	REDEFINE PROPERTIES REIT	12,329	0.01
9,337	SANLAM LTD	45,445	0.02
1,693	SASOL LTD	36,921	0.02
1,399	STANDARD BANK GRP	17,134	0.01
432	TIGER BRANDS	6,018	0.00
2,637	VODACOM GROUP PTY LTD	19,651	0.01
	Suecia	*161,542*	*0.08*
19,374	ERICSSON LM-B SHS	161,542	0.08
	Suiza	*2,480,921*	*1.23*
7,126	CIE FINANCIERE RICHEMONT SA	531,650	0.26
10,323	NESTLE SA	939,562	0.47
2,915	ROCHE HOLDING LTD	721,038	0.36
943	ZURICH INSURANCE GROUP AG	288,671	0.14
	Tailandia	*156,537*	*0.08*
10,600	AIRPORTS OF THAILAND PUBLIC CO LTD	22,308	0.01
14,300	CP ALL PUBLIC CO LTD	35,213	0.02
6,000	KASIKORNBANK PUBLIC LOCAL	32,299	0.02
5,100	PTT GBL CHEMICAL PUBLIC COMPAGNY LTD	9,346	0.00
41,100	PTT PUBLIC COMPANY LTD	57,371	0.03
	Taiwán	*865,528*	*0.43*
5,000	CATCHER	31,453	0.02
16,000	CATHAY FINANCIAL HLDG CO	19,451	0.01
113,000	CHINATRUST FIN HLDG	68,208	0.03
13,000	FORMOSA CHEMICALS AND FIBER CO	37,856	0.02
9,000	FORMOSA PETROCHEMICAL CORP	28,117	0.01
13,000	FORMOSA PLASTICS	42,083	0.02
10,000	FUBON FINANCIAL HOLDING	12,963	0.01
3,090	HIWIN TECH	22,714	0.01
13,000	MEDIATEK INC	115,406	0.06
69,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	466,234	0.23
9,000	UNI-PRESIDENT ENTERPRISES CORP	21,043	0.01
	Turquía	*18,197*	*0.01*
8,018	AKBANK	8,278	0.00
7,180	TURKIYE GARANTI BANKASI	9,919	0.01
	Bonos	**104,663,267**	**51.87**
	Alemania	*4,944,925*	*2.45*
100,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	115,198	0.06
200,000	DEUTSCHE BANK AG FRN 16/05/2022	193,881	0.10
130,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	139,731	0.07
3,000,000	GERMANY BUND 1.25% 15/08/2048	3,829,860	1.89
200,000	MERCK KGAA VAR 25/06/2079	207,139	0.10
200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	232,036	0.12
140,000	SCHAEFFLER AG 1.125% 26/03/2022	143,454	0.07
80,000	SCHAEFFLER AG 1.875% 26/03/2024	83,626	0.04
	Arabia Saudí	*559,616*	*0.28*
390,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	346,490	0.17
240,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	213,126	0.11
	Australia	*3,186,740*	*1.58*
3,500,000	AUSTRALIA 2.75% 21/04/2024	2,331,906	1.15
127,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	137,269	0.07
500,000	MACQUARIE GROUP LTD VAR 05/03/2025	516,128	0.26
200,000	ORIGIN ENERGY FINANCE LTD VAR 16/09/2074	201,437	0.10
	Austria	*1,153,421*	*0.57*
400,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	460,226	0.23
200,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	211,737	0.10
243,000	OMV AG VAR - 07/12/2015 - PERPETUAL	306,298	0.15
170,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	175,160	0.09
	Bélgica	*393,838*	*0.20*
250,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	290,495	0.15
100,000	KBC GROUP SA/NV VAR 18/09/2029	103,343	0.05
	Brasil	*1,464,335*	*0.73*
500,000	BRAZIL 4.50% 30/05/2029	451,510	0.22
1,000,000	BRAZIL 6.00% 07/04/2026	1,012,825	0.51
	Canadá	*1,173,686*	*0.58*
500,000	BANK OF MONTREAL 2.90% 26/03/2022	445,915	0.22
600,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	606,060	0.30
145,000	TRANSCANADA TRUST VAR 15/03/2077	121,711	0.06
	Costa de Marfil	*225,941*	*0.11*
216,000	IVORY COAST 5.125% 15/06/2025	225,941	0.11
	Croacia	*344,070*	*0.17*
300,000	CROATIA 3.00% 11/03/2025	344,070	0.17
	Dinamarca	*1,442,488*	*0.71*
200,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	211,930	0.11
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	211,855	0.11
260,000	NYKREDIT REALKREDIT AS 0.375% 16/06/2020	261,091	0.13
250,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	250,010	0.12
500,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	507,602	0.24
	Egipto	*256,968*	*0.13*
286,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	256,968	0.13

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Eslovenia	*220,759*	*0.11*
200,000	SLOVENIA 1.25% 22/03/2027	220,759	0.11
	España	*5,923,770*	*2.94*
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	322,035	0.16
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	210,677	0.10
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	446,562	0.22
300,000	BANKIA S.A. VAR 15/03/2027	315,663	0.16
200,000	BANKIA S.A. 1.00% 25/06/2024	201,176	0.10
200,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	224,144	0.11
200,000	BANKINTER SA VAR 06/04/2027	208,027	0.10
400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	433,108	0.21
200,000	CAIXABANK S.A 1.125% 17/05/2024	206,921	0.10
500,000	CAIXABANK S.A 2.375% 01/02/2024	535,473	0.28
200,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	209,906	0.10
400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	399,600	0.20
200,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	205,987	0.10
100,000	SANTANDER CONSUMER FINANCE S.A 1.50% 12/11/2020	102,307	0.05
900,000	SPAIN 4.70% 30/07/2041	1,534,144	0.77
400,000	TELEFONICA EMISIONES SAU 5.462% 16/02/2021	368,040	0.18
	Estados Unidos de América	*26,143,551*	*12.97*
600,000	ABBVIE INC 2.30% 14/05/2021	525,452	0.26
500,000	ABBVIE INC 2.90% 06/11/2022	444,038	0.22
100,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	102,500	0.05
136,000	APPLE INC 4.25% 09/02/2047	134,012	0.07
200,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	206,931	0.10
500,000	AT&T INC 4.45% 15/05/2021	456,009	0.23
600,000	BANK OF AMERICA CORP VAR 09/05/2026	608,454	0.30
100,000	BANK OF AMERICA CORP 1.375% 10/09/2021	103,281	0.05
575,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	514,602	0.26
500,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	518,298	0.26
190,000	BRISTOL MYERS SQUIBB CO FRN 16/05/2022	167,247	0.08
270,000	BRISTOL MYERS SQUIBB CO 3.40% 26/07/2029	248,356	0.12
270,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	271,910	0.13
400,000	CITIGROUP INC FRN 01/09/2023	357,956	0.18
100,000	CITIGROUP INC FRN 11/11/2019	100,180	0.05
400,000	CITIGROUP INC 2.65% 26/10/2020	352,541	0.17
400,000	COCO COLA CO 0.75% 22/09/2026	415,038	0.21
190,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	194,885	0.10
260,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	276,609	0.14
268,000	CVS HEALTH CORP FRN 09/03/2020	235,991	0.12
300,000	CVS HEALTH CORP 2.125% 01/06/2021	261,711	0.13
273,000	CVS HEALTH CORP 4.78% 25/03/2038	250,321	0.12
300,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	226,224	0.11
236,000	EQUINIX INC 2.875% 15/03/2024	247,210	0.12
100,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	94,553	0.05
250,000	INTEL CORP 4.25% 15/12/2042	244,112	0.12
600,000	JPMORGAN CHASE & CO VAR 11/03/2027	620,295	0.31
200,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	206,686	0.10
100,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	105,070	0.05
200,000	KINDER MORGAN INC 5.30% 01/12/2034	198,392	0.10
300,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	307,487	0.15
510,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	564,901	0.28
100,000	MASCO CORP 3.50% 01/04/2021	89,321	0.04
130,000	MERITAGE HOMES CORP 5.125% 06/06/2027	116,408	0.06
210,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	212,708	0.11
450,000	MICROSOFT CORP 4.25% 06/02/2047	469,135	0.23
500,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	497,483	0.25
300,000	MORGAN STANLEY FRN 19/11/2019	300,756	0.15
500,000	MORGAN STANLEY FRN 24/10/2023	447,936	0.22
400,000	MORGAN STANLEY VAR 26/07/2024	404,380	0.20
100,000	MOSAIC CO 3.75% 15/11/2021	89,986	0.04
270,000	NETFLIX INC 3.875% 15/11/2029	293,290	0.15
200,000	PEPSICO INC 0.75% 18/03/2027	206,951	0.10
57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	51,044	0.03
3,000,000	USA T-BONDS 2.875% 15/08/2028	2,830,281	1.40
9,000,000	USA T-BONDS 2.875% 31/05/2025	8,366,433	4.16
1,000,000	USA T-BONDS 3.375% 15/11/2048	1,032,816	0.51
300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	307,617	0.15
187,000	VERIZON COMMUNICATIONS INC 5.50% 16/03/2047	207,634	0.10
500,000	WELLS FARGO & CO 0.50% 26/04/2024	504,878	0.25
167,000	WP CAREY INC 4.25% 01/10/2026	153,242	0.08
	Finlandia	*103,017*	*0.05*
100,000	CRH FINLAND SERVICES PLC 2.75% 15/10/2020	103,017	0.05
	Francia	*11,871,264*	*5.88*
200,000	ACCOR SA VAR - 30/06/2014 - PERPETUAL	207,629	0.10
500,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	548,810	0.27
1,500,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	1,527,979	0.75
200,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	211,957	0.11
310,000	AXA SA VAR 06/07/2047	349,178	0.17
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	312,420	0.15
800,000	BANQUE SOLFEA 0.75% 08/06/2026	817,892	0.41
200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	201,326	0.10
400,000	BNP PARIBAS SA VAR 23/01/2027	433,998	0.22
100,000	BPCE SA 2.875% 22/04/2026	112,422	0.06
300,000	CARREFOUR SA 1.00% 17/05/2027	304,088	0.15
100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	98,997	0.05
100,000	CREDIT AGRICOLE SA 2.70% 14/04/2025	107,358	0.05
400,000	CREDIT AGRICOLE SA 2.70% 15/07/2025	428,648	0.21
100,000	CREDIT AGRICOLE SA 2.80% 27/01/2026	108,319	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
400,000	CREDIT AGRICOLE SA 2.85% 27/04/2026	435,610	0.22
100,000	CREDIT AGRICOLE SA 3.00% 22/12/2024	108,699	0.05
107,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	113,186	0.06
151,000	CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	163,423	0.08
200,000	IN LA SA 1.125% 02/07/2029	201,910	0.10
200,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 28/02/2023	201,721	0.10
400,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	474,848	0.24
300,000	ORANGE SA 0.50% 15/01/2022	304,643	0.15
200,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	199,319	0.10
280,000	RCI BANQUE SA 0.75% 10/04/2023	282,516	0.14
135,000	RCI BANQUE SA 1.375% 17/11/2020	137,623	0.07
350,000	RCI BANQUE SA 1.75% 10/04/2026	361,364	0.18
400,000	REXEL SA 2.75% 15/06/2026	418,678	0.21
100,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	108,694	0.05
300,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	328,871	0.16
500,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	559,207	0.28
200,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	203,394	0.10
200,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	206,330	0.10
700,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	687,480	0.34
300,000	VIVENDI SA 0% 13/06/2022	300,372	0.15
300,000	VIVENDI SA 0.625% 11/06/2025	302,355	0.15
	Irlanda	*419,250*	*0.21*
198,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	200,987	0.10
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	218,263	0.11
	Isla de Man	*169,606*	*0.08*
160,000	PLAYTECH PLC 4.25% 07/03/2026	169,606	0.08
	Islandia	*556,038*	*0.28*
253,000	LANDSBANKINN HF 1.00% 30/05/2023	251,880	0.12
300,000	LANDSBANKINN HF 1.375% 14/03/2022	304,158	0.16
	Islas Bermudas	*404,872*	*0.20*
379,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	404,872	0.20
	Islas Vírgenes Británicas	*200,219*	*0.10*
194,000	GLOBAL SWITCH HOLDING 1.50% 31/01/2024	200,219	0.10
	Italia	*13,527,651*	*6.71*
225,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	228,787	0.11
500,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	601,070	0.30
303,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	302,505	0.15
300,000	BANCA FARMAFACTORING SPA 5.875% 02/03/2027	284,879	0.14
100,000	BANCA IFIS SPA VAR 17/10/2027	84,726	0.04
174,000	BANCA IFIS SPA 1.75% 26/05/2020	175,014	0.09
400,000	BPER BANCA SPA 1.125% 22/04/2026	414,706	0.21
200,000	CREDIT AGRICOLE ITALIA SPA 1.00% 25/03/2027	206,696	0.10
100,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	99,651	0.05
250,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	257,808	0.13
100,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	119,754	0.06
104,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	108,573	0.05
100,000	ERG SPA 1.875% 11/04/2025	102,808	0.05
250,000	FCA BANK SPA 0.625% 24/11/2022	251,170	0.12
180,000	FCA BANK SPA 1.25% 21/06/2022	184,515	0.09
600,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	632,943	0.31
400,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	420,578	0.21
100,000	INTESA SANPAOLO SPA 5.15% 16/07/2020	105,129	0.05
100,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	103,545	0.05
1,000,000	ITALY BTP 3.75% 01/09/2024	1,117,190	0.55
1,000,000	ITALY BTP 4.00% 01/02/2037	1,194,755	0.60
500,000	ITALY BTP 4.50% 01/03/2026	590,912	0.29
600,000	ITALY BTP 4.75% 01/09/2044	788,934	0.39
200,000	ITALY BTP 5.00% 01/09/2040	267,002	0.13
1,062,000	ITALY BTP 6.00% 01/05/2031	1,470,827	0.74
1,000,000	ITALY BTPI 2.55% 15/09/2041	1,267,425	0.64
400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	401,960	0.20
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 17/02/2020	351,822	0.17
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	142,410	0.07
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	211,939	0.11
183,000	PRYSMIAN SPA 2.50% 11/04/2022	189,425	0.09
600,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	672,468	0.33
150,000	UNICREDIT SPA 6.95% 31/10/2022	175,725	0.09
	Japón	*5,028,537*	*2.49*
460,000,000	JAPAN JGBI 0.10% 10/03/2025	3,936,655	1.95
400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,970	0.20
200,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	177,834	0.09
500,000	TAKEDA PHARMACEUTICA FRN 21/11/2022	510,078	0.25
	Kenia	*182,424*	*0.09*
200,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	182,424	0.09
	Luxemburgo	*4,990,690*	*2.47*
200,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	221,595	0.11
200,000	AROUNDTOWN SA 1.00% 07/01/2025	201,761	0.10
200,000	AROUNDTOWN SA 1.50% 03/05/2022	207,115	0.10
400,000	AROUNDTOWN SA 1.625% 31/01/2028	403,590	0.20
300,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	302,454	0.15
210,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	220,642	0.11
173,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	178,537	0.09
504,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	499,017	0.25
400,000	CPI PROPERTY GROUP S.A. 1.45% 14/04/2022	405,944	0.20
200,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	212,087	0.11
200,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	207,238	0.10

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
300,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	311,699	0.15
200,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	199,377	0.10
400,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	404,806	0.20
220,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.625% 07/03/2031	236,775	0.12
270,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	261,843	0.13
184,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	190,170	0.09
300,000	SWISS RE FINANCE VAR 30/04/2050	326,040	0.16
	México	*1,593,027*	*0.79*
500,000	MEXICO 4.50% 22/04/2029	471,031	0.23
250,000	MEXICO 6.50% 10/06/2021	1,121,996	0.56
	Nigeria	*491,256*	*0.24*
540,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	491,256	0.24
	Noruega	*693,888*	*0.34*
283,000	DNB BANK ASA VAR 20/03/2028	286,610	0.14
400,000	SPAREBANK 1 SR 0.625% 25/03/2024	407,278	0.20
	Países Bajos	*6,985,773*	*3.46*
200,000	ABN AMRO BANK NV VAR 27/03/2028	181,430	0.09
107,000	ABN AMRO BANK NV VAR 30/06/2025	109,903	0.05
300,000	ABN AMRO BANK NV 6.25% 27/04/2022	285,771	0.14
400,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	418,704	0.21
200,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	201,780	0.10
200,000	BAYER CAPITAL CORPORATION BV 2.125% 15/12/2029	211,693	0.10
300,000	BMW FINANCE NV 0.625% 06/10/2023	306,404	0.15
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	221,659	0.11
212,000	ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022	186,967	0.09
120,000	ENEXIS HOLDING NV 0.75% 02/07/2031	120,142	0.06
378,000	EXOR N.V 3.125% 15/02/2038	421,627	0.21
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	216,550	0.11
529,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	490,225	0.24
400,000	ING GROUP NV VAR 22/03/2028	366,019	0.18
200,000	ING GROUP NV 3.55% 09/04/2024	181,510	0.09
300,000	JAB HOLDINGS BV 2.00% 18/05/2028	318,320	0.16
140,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	139,523	0.07
180,000	LEASEPLAN CORPORATION NV 1.00% 25/02/2022	183,967	0.09
200,000	LYB INTL FIN B V 1.875% 02/03/2022	208,308	0.10
300,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	302,586	0.15
200,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	217,802	0.11
118,000	NN GROUP NV VAR 13/01/2048	135,741	0.07
314,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	357,822	0.18
500,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	529,947	0.27
137,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	144,975	0.07
190,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	191,917	0.10
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	227,375	0.11
100,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	107,106	0.05
	Polonia	*511,394*	*0.25*
2,000,000	POLAND 4.00% 25/10/2023	511,394	0.25
	Portugal	*3,010,021*	*1.49*
400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	438,026	0.22
1,000,000	PORTUGAL 4.125% 14/04/2027	1,301,315	0.64
1,000,000	PORTUGAL 5.65% 15/02/2024	1,270,680	0.63
	Reino Unido	*4,136,554*	*2.05*
550,000	BARCLAYS BANK PLC VAR 07/05/2025	491,866	0.25
112,000	BARCLAYS PLC VAR 11/11/2025	113,500	0.06
240,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	245,957	0.12
290,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	300,555	0.15
290,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	292,250	0.14
160,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	161,530	0.08
270,000	DIAGEO FINANCE PLC 1.00% 22/04/2025	282,096	0.14
288,000	INEOS FINANCE PLC 2.125% 15/11/2025	286,412	0.14
280,000	INEOS FINANCE PLC 2.875% 01/05/2026	284,164	0.14
300,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	319,043	0.16
300,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	330,746	0.17
218,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	191,394	0.09
160,000	SKY PLC 1.50% 15/09/2021	165,734	0.08
250,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	286,110	0.14
200,000	TULLOW OIL PLC 6.25% 15/04/2022	177,360	0.09
200,000	VODAFONE GROUP PLC 1.625% 24/11/2030	207,837	0.10
	Serbia	*150,024*	*0.07*
150,000	SERBIA 1.50% 26/06/2029	150,024	0.07
	Suecia	*1,280,735*	*0.63*
155,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	157,561	0.08
400,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	399,338	0.19
200,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	202,624	0.10
352,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	359,636	0.18
150,000	TELIA COMPANY AB 2.125% 20/02/2034	161,576	0.08
	Suiza	*740,893*	*0.37*
300,000	CREDIT SUISSE LTD 6.50% 08/08/2023	291,207	0.14
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN 01/02/2022	449,686	0.23
	Togo	*182,026*	*0.09*
200,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	182,026	0.09

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Bonos convertibles	**1,290,698**	**0.64**
	Alemania	*515,285*	*0.25*
300,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	309,828	0.15
200,000	FRESENIUS SE CO KGAA 0% 24/09/2019 CV	205,457	0.10
	Francia	*382,192*	*0.19*
400,000	CARREFOUR SA 0% 27/03/2024 CV	345,230	0.17
812	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	36,962	0.02
	Italia	*193,858*	*0.10*
200,000	PRYSMIAN SPA 0% 17/01/2022 CV	193,858	0.10
	México	*199,363*	*0.10*
200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,363	0.10
	Warrants, Derechos	**-**	**0.00**
	China	*-*	*0.00*
1,128	HAITONG SECURITIES-H RIGHTS 24/05/2019	-	0.00
Otros valores mobiliarios		**-**	**0.00**
	Acciones	**-**	**0.00**
	Polonia	*-*	*0.00*
8,022	GETBACK SA	-	0.00
Acción/Participaciones de OICVM/OIC		**13,885,763**	**6.88**
	Acción/Participaciones en fondos de inversión	**13,885,763**	**6.88**
	Irlanda	*3,791,086*	*1.88*
33,393	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,506,761	0.75
53,352	ISHARES MSCI KOREA	1,900,399	0.94
3,316	ISHARES MSCI RUSSIA ADR/GDR	383,926	0.19
	Isla de Jersey	*10,094,677*	*5.00*
20,729	ETFS PHYSICAL GOLD	2,448,235	1.21
64,556	ETFS PHYSICAL GOLD	7,624,501	3.78
2,889	ETFS WTI CRUDE OIL	21,941	0.01
Instrumentos derivados		**919,874**	**0.46**
	Opciones	**919,874**	**0.46**
	Alemania	*110,856*	*0.05*
372	DJ EURO STOXX 50 EUR - 3,250 - 20.09.19 PUT	110,856	0.05
	Luxemburgo	*809,018*	*0.41*
755,000	AUD(C)/CAD(P)OTC - 0.94 - 25.07.19 CALL	348	0.00
2,000,000	AUD(C)/NZD(P)OTC - 1.045 - 12.09.19 CALL	11,001	0.01
680,000	EUR(C)/PLN(P)OTC - 4.29 - 12.09.19 CALL	2,915	0.00
910,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	11,473	0.01
800,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	10,384	0.01
490,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	2,651	0.00
600,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	3,246	0.00
950,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	5,140	0.00
1,570,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	5,401	0.00
1,000,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	3,440	0.00
2,300,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	7,912	0.00
1,950,000	EURIBOR6M - 1.86 - 19.05.27 CALL	379,612	0.20
3,500,000	EURIBOR6M - 1.86 - 19.05.27 PUT	151,710	0.09
810,000	EUR(P)/CHF(C)OTC - 1.10 - 12.09.19 PUT	4,692	0.00
750,000	EUR(P)/GBP(C)OTC - 0.883 - 12.09.19 PUT	3,205	0.00
1,100,000	EUR(P)/SEK(C)OTC - 10.43 - 12.09.19 PUT	3,939	0.00
570,000	EUR(P)/SEK(C)OTC - 10.50 - 25.07.19 PUT	1,426	0.00
670,000	EUR(P)/SEK(C)OTC - 10.53 - 12.09.19 PUT	4,608	0.00
253,000	GBP(C)/USD(P)OTC - 1.303 - 12.09.19 CALL	1,353	0.00
337,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	268	0.00
2,300,000	USD(C)/CAD(P)OTC - 1.33 - 10.10.19 CALL	9,999	0.00
683,000	USD(C)/CAD(P)OTC - 1.363 - 25.07.19 CALL	57	0.00
3,520,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	63,496	0.04
1,604,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	34,777	0.02
158,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	3,426	0.00
442,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	9,583	0.00
440,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	9,540	0.00
2,200,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	47,699	0.03
333,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	7,220	0.00
260,000	USD(P)/JPY(C)OTC - 110.00 - 12.12.19 PUT	8,497	0.00
Posiciones a corto plazo		**-67,939**	**-0.03**
Instrumentos derivados		**-67,939**	**-0.03**
	Opciones	**-67,939**	**-0.03**
	Luxemburgo	*-67,939*	*-0.03*
-3,000,000	AUD(C)/NZD(P)OTC - 1.065 - 12.09.19 CALL	-4,835	0.00
-755,000	AUD(P)/CAD(C)OTC - 0.91 - 25.07.19 PUT	-1,654	0.00
-1,100,000	EUR(C)/SEK(P)OTC - 10.70 - 12.09.19 CALL	-5,129	-0.01
-570,000	EUR(C)/SEK(P)OTC - 10.73 - 25.07.19 CALL	-623	0.00
-670,000	EUR(C)/SEK(P)OTC - 10.90 - 12.09.19 CALL	-1,019	0.00
-670,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	-2,402	0.00
-1,125,000	EUR(P)/GBP(C)OTC - 0.86 - 12.09.19 PUT	-894	0.00
-440,000	EUR(P)/USD(C)OTC - 1.10 - 12.09.19 PUT	-343	0.00
-490,000	EUR(P)/USD(C)OTC - 1.10 - 12.09.19 PUT	-382	0.00
-950,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-1,412	0.00
-600,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-892	0.00
-910,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-1,352	0.00
-600,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-892	0.00
-800,000	EUR(P)/USD(C)OTC - 1.12 - 12.09.19 PUT	-2,160	0.00
-337,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	-268	0.00
-2,300,000	USD(C)/CAD(P)OTC - 1.38 - 10.10.19 CALL	-1,598	0.00
-200,000	USD(C)/TRY(P)OTC - 6.00 - 25.07.19 CALL	-1,767	0.00
-683,000	USD(P)/CAD(C)OTC - 1.326 - 25.07.19 PUT	-10,049	-0.01
-231,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-4,004	0.00
-330,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-5,721	-0.01
-200,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,467	0.00
-200,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,467	0.00
-220,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,814	0.00
-230,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,987	0.00
-210,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,640	0.00
-100,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	-2,168	0.00
Total cartera de títulos		**194,382,478**	**96.35**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**726,958,056**	**95.95**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**636,349,320**	**83.99**
	Acciones	**162,702,746**	**21.48**
	Alemania	*16,710,351*	*2.21*
4,675	ALLIANZ SE-NOM	1,128,665	0.15
5,473	BAYERISCHE MOTORENWERKE	405,683	0.05
6,414	DAIMLER	357,361	0.05
4,779	DEUTSCHE BOERSE AG	677,025	0.09
14,196	DEUTSCHE LUFTHANSA NOM	243,628	0.03
51,046	DEUTSCHE POST AG-NOM	1,679,991	0.22
29,342	DEUTSCHE TELEKOM AG-NOM	508,304	0.07
21,195	EVONIK INDUSTRIES AG	618,145	0.08
27,176	FRESENIUS SE & CO KGAA	1,475,602	0.19
8,618	HEIDELBERGCEMENT AG	698,377	0.09
27,752	INFINEON TECHNOLOGIES AG-NOM	491,442	0.06
3,810	MUENCHENER RUECKVERSICHERUNGS AG-NOM	957,579	0.13
6,540	PUMA AG	436,811	0.06
59,179	RWE AG	1,460,407	0.19
26,767	SIEMENS AG-NOM	3,188,445	0.43
11,605	SYMRISE	1,118,583	0.15
3,993	VOLKSWAGEN AG PFD	673,990	0.09
12,342	VONOVIA SE NAMEN AKT REIT	590,313	0.08
	Bélgica	*3,777,840*	*0.50*
20,187	ANHEUSER BUSCH INBEV SA/NV	1,789,460	0.24
30,292	KBC GROUPE	1,988,380	0.26
	Canadá	*1,983,124*	*0.26*
19,910	AGNICO EAGLE MINES	1,022,524	0.13
5,200	AGNICO EAGLE MINES USD	266,552	0.04
12,958	NUTRIEN LTD	694,048	0.09
	Curasao	*417,693*	*0.06*
10,508	SCHLUMBERGER LTD	417,693	0.06
	Dinamarca	*1,769,890*	*0.23*
34,678	NOVO NORDISK	1,769,890	0.23
	España	*3,352,592*	*0.44*
192,007	IBERDROLA SA	1,916,752	0.25
32,099	RED ELECTRICA CORPORACION SA	669,493	0.09
48,817	REPSOL	766,347	0.10
	Estados Unidos de América	*59,633,795*	*7.88*
8,796	ACTIVISION BLIZZARD INC	415,171	0.05
4,001	ADOBE INC	1,178,895	0.16
822	ALPHABET INC	890,062	0.12
613	ALPHABET INC SHS C	662,598	0.09
10,349	ALTRIA GROUP INC	490,232	0.06
537	AMAZON.COM INC	1,016,879	0.13
18,299	AMEREN CORPORATION	1,374,438	0.18
12,422	AMERICAN ELECTRIC POWER INC	1,093,136	0.14
18,537	AMERICAN INTL GRP	987,651	0.13
6,667	AMERISOURCEBERGEN	568,895	0.08
5,523	AMPHENOL CORPORATION-A	529,877	0.07
8,028	APPLE INC	1,588,902	0.21
3,782	ASCAMER PARTNERS ACQUISITION	37,782	0.00
26,367	AT&T INC	883,558	0.12
36,420	BANK OF AMERICA CORP	1,056,180	0.14
23,290	BRISTOL MYERS SQUIBB CO	1,055,736	0.14
6,981	CENTENE	366,014	0.05
12,218	CHEVRON CORP	1,520,286	0.20
23,847	CISCO SYSTEMS INC	1,305,146	0.17
27,514	CITIGROUP INC	1,925,430	0.25
9,147	CME GROUP INC	1,775,524	0.23
5,820	COMERICA INC	422,648	0.06
3,809	CONCHO RESOURCES	393,013	0.05
4,437	CRESCENT ACQUISITION CORP	44,769	0.01
17,128	DOLLAR GENERAL	2,315,020	0.31
7,912	DOLLAR TREE INC	849,670	0.11
4,358	ELI LILLY & CO	482,954	0.06
12,488	EMERSON ELECTRIC CO	833,449	0.11
7,357	EOG RESOURCES	685,525	0.09
1,447	ESSEX PROPERTY TRUST INC	421,960	0.06
8,624	EXXON MOBIL CORP	661,116	0.09
4,097	FEDEX CORP	672,686	0.09
12,912	GRAF INDUSTRIAL CORP	133,252	0.02
4,151	HENNESSY CAPITAL ACQUISITION CORP IV	42,880	0.01
7,366	HESS CORP	468,109	0.06
11,243	HOLOGIC INC	539,889	0.07
2,315	HOME DEPOT INC	481,636	0.06
3,976	HUMANA	1,055,270	0.14
12,012	INTERCONTINENTALEXCHANGE GROUP	1,029,909	0.14
32,845	JP MORGAN CHASE & CO	3,671,085	0.48
4,176	KANSAS CITY SOUTHERN	508,595	0.07
3,936	LABORATORY CORP	680,377	0.09
3,083	LAM RESEARCH CORP	579,111	0.08
14,456	LAS VEGAS SANDS	854,205	0.11
30,689	MERCK AND CO INC	2,573,272	0.34
15,230	MICRON TECHNOLOGY INC	587,726	0.08
34,501	MICROSOFT CORP	4,621,753	0.62
16,192	MONDELEZ INTERNATIONAL	872,749	0.12
19,857	MORGAN STANLEY	869,935	0.11
3,812	NETAPP INC	235,200	0.03
25,644	NUANCE COMMUNICATIONS	409,535	0.05
8,846	ORACLE CORP	502,807	0.07
7,123	PEPSICO INC	934,039	0.12
6,796	PROCTER AND GAMBLE CO	744,298	0.10
2,419	RAYTHEON CO	420,664	0.06
3,541	RED HAT	664,717	0.09
1,620	SALESFORCE.COM	245,641	0.03
4,581	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	46,543	0.01
3,668	SIMON PROPERTY GROUP INC REIT	586,036	0.08
14,480	TJX COMPANIES INC	765,558	0.10
12,442	T-MOBILE US INC	922,450	0.12
5,334	TYSON FOODS -A-	430,507	0.06

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
13,449	UNITED PARCEL SERVICE-B	1,389,282	0.18
4,752	UNITED RENTALS INC	630,258	0.08
6,662	VISA INC-A	1,151,527	0.15
6,501	WALMART INC	717,970	0.09
5,452	WALT DISNEY CO/THE	761,808	0.10
	Finlandia	*1,459,441*	*0.19*
293,532	NOKIA OYJ	1,459,441	0.19
	Francia	*23,664,701*	*3.13*
11,497	ACCOR SA	494,253	0.07
11,486	AIR LIQUIDE	1,609,526	0.21
56,538	AXA	1,487,304	0.20
65,099	BNP PARIBAS	3,096,238	0.41
36,183	COMPAGNIE DE SAINT-GOBAIN SA	1,412,308	0.19
27,002	DANONE	2,290,867	0.30
69,546	ENGIE SA	1,056,514	0.14
1,486	KERING	880,143	0.12
1,657	L'OREAL SA	472,691	0.06
118,001	ORANGE	1,863,172	0.25
15,960	RENAULT SA	1,004,909	0.13
24,862	SANOFI	2,149,228	0.28
12,299	SCHNEIDER ELECTRIC SA	1,117,127	0.15
66,488	TOTAL	3,730,933	0.49
1,217	UNIBAIL RODAMCO SE REITS	182,595	0.02
7,965	VINCI SA	816,893	0.11
	Irlanda	*3,099,100*	*0.41*
48,929	CRH PLC	1,598,617	0.21
5,142	MEDTRONIC PLC	500,882	0.07
87,340	RYANAIR HOLDINGS PLC	999,601	0.13
	Isla de Jersey	*567,022*	*0.07*
7,015	APTIV REGISTERED SHS	567,022	0.07
	Italia	*4,426,472*	*0.58*
273,890	ENEL SPA	1,915,102	0.25
122,165	ENI SPA	2,032,009	0.27
23,192	PRYSMIAN SPA	479,361	0.06
	Liberia	*780,142*	*0.10*
6,440	ROYAL CARIBBEAN CRUISES	780,142	0.10
	Luxemburgo	*1,003,618*	*0.13*
56,005	ARCELORMITTAL SA	1,003,618	0.13
	Países Bajos	*7,865,390*	*1.04*
42,991	ABN AMRO GROUP N.V.	921,148	0.12
3,467	ASML HOLDING N.V.	725,446	0.10
16,317	ASR NEDERLAND N.V	664,485	0.09
7,839	FERRARI NV	1,274,783	0.17
57,784	ING GROUP NV	670,942	0.09
655,021	KONINKLIJKE KPN NV	2,014,032	0.26
36,669	KONINKLIJKE PHILIPS N.V.	1,594,554	0.21
	Noruega	*534,501*	*0.07*
25,164	TELENOR	534,501	0.07
	Reino Unido	*20,521,447*	*2.71*
55,468	ANGLO AMERICAN PLC	1,584,468	0.21
16,586	ASTRAZENECA PLC	1,358,983	0.18
111,005	BAE SYSTEMS PLC	699,874	0.09
14,623	BHP GROUP PLC	375,002	0.05
111,271	BP PLC	776,890	0.10
19,146	BRITISH AMERICAN TOBACCO PLC	669,845	0.09
22,691	CARNIVAL PLC	1,004,684	0.13
34,288	GLAXOSMITHKLINE PLC	687,995	0.09
15,409	LONDON STOCK EXCHANGE	1,075,850	0.14
123,582	PRUDENTIAL PLC	2,698,945	0.36
19,075	RECKITT BENCKISER GROUP PLC	1,508,542	0.20
8,437	RIO TINTO PLC	524,051	0.07
108,286	ROYAL DUTCH SHELL A SHARES	3,545,269	0.46
8,217	ROYAL DUTCH SHELL PLC-A	268,654	0.04
40,398	SMITHS GROUP	804,629	0.11
40,763	SSE PLC	582,077	0.08
734,347	VODAFONE GROUP	1,208,616	0.16
58,280	WEIR GROUP	1,147,073	0.15
	Suecia	*529,216*	*0.07*
55,734	ERICSSON LM-B SHS	529,216	0.07
	Suiza	*10,606,411*	*1.40*
24,374	CIE FINANCIERE RICHEMONT SA	2,070,878	0.27
40,661	NESTLE SA	4,214,488	0.56
11,965	ROCHE HOLDING LTD	3,370,388	0.44
2,727	ZURICH INSURANCE GROUP AG	950,657	0.13
	Bonos	**472,000,692**	**62.29**
	Alemania	*11,444,283*	*1.51*
1,300,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	1,705,437	0.22
1,200,000	ALLIANZ SE 3.875% - 07/09/2016 - PERPETUAL	1,106,754	0.15
1,000,000	DEUTSCHE BANK AG 1.50% 20/01/2022	1,145,468	0.15
800,000	FRESENIUS SE CO KGAA 4.00% 01/02/2024	1,065,010	0.14
700,000	GERMANY BUND 5.50% 04/01/2031	1,338,324	0.18
500,000	GERMANY BUND 6.25% 04/01/2024	751,429	0.10
150,000	GERMANY BUND 6.50% 04/07/2027	268,295	0.04
621,000	K+S AKTIENGESELLSCHAFT 2.625% 06/04/2023	755,578	0.10
967,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,137,114	0.15
1,900,000	UNITYMEDIA NRW GMBH 6.25% 15/01/2029	2,170,874	0.28
	Angola	*2,252,990*	*0.30*
1,000,000	ANGOLA 9.375% 08/05/2048	1,103,660	0.15
1,000,000	ANGOLA 9.50% 12/11/2025	1,149,330	0.15
	Arabia Saudí	*5,223,295*	*0.69*
1,000,000	SAUDI ARABIA 4.50% 26/10/2046	1,018,745	0.13
800,000	SAUDI ARABIA 4.625% 04/10/2047	828,920	0.11
1,000,000	SAUDI ARABIA 5.00% 17/04/2049	1,096,820	0.14

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
2,000,000	SAUDI ARABIA 5.25% 16/01/2050	2,278,810	0.31
	Argentina	*3,354,920*	*0.44*
4,000,000	ARGENTINA 7.50% 22/04/2026	3,354,920	0.44
	Australia	*18,176,785*	*2.40*
10,450,000	AUSTRALIA 4.75% 21/04/2027	9,252,262	1.22
2,950,000	AUSTRALIA 5.75% 15/05/2021	2,252,720	0.30
7,550,000	AUSTRALIA 5.75% 15/07/2022	6,056,361	0.80
500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	615,442	0.08
	Austria	*5,911,677*	*0.78*
100,000	AUSTRIA 3.80% 26/01/2062	235,734	0.03
300,000	AUSTRIA 6.25% 15/07/2027	522,523	0.07
1,200,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,225,944	0.16
1,500,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	2,089,427	0.27
1,000,000	OMV AG VAR - 07/12/2015 - PERPETUAL	1,265,412	0.17
488,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	572,637	0.08
	Azerbaiyán	*1,371,000*	*0.18*
1,300,000	AZERBAIJAN 4.75% 18/03/2024	1,371,000	0.18
	Baréin	*919,535*	*0.12*
1,000,000	BAHRAIN 6.00% 19/09/2044	919,535	0.12
	Bélgica	*1,667,227*	*0.22*
300,000	BELGIUM 3.75% 22/06/2045	572,816	0.08
378,818	BELGIUM 4.25% 28/09/2022	500,678	0.07
350,000	BELGIUM 5.50% 28/03/2028	593,733	0.07
	Brasil	*3,908,914*	*0.52*
3,100,000	BRAZIL 8.875% 15/04/2024	3,908,914	0.52
	Canadá	*17,987,560*	*2.37*
9,000,000	CANADA 3.25% 01/06/2021	7,117,895	0.93
3,400,000	CANADA 5.75% 01/06/2033	3,963,104	0.52
5,200,000	CANADA 8.00% 01/06/2023	4,971,596	0.66
1,700,000	CANADA 8.00% 01/06/2027	1,934,965	0.26
	Chile	*1,644,607*	*0.22*
1,100,000	CHILE 1.75% 20/01/2026	1,373,444	0.18
250,000	CHILE 3.86% 21/06/2047	271,163	0.04
	China	*680,505*	*0.09*
650,000	EXPORT IMPORT BANK OF CHINA 3.625% 31/07/2024	680,505	0.09
	Colombia	*5,713,089*	*0.75*
784,000	BANCOLOMBIA SA VAR 18/10/2027	804,584	0.11
862,000	BANCOLOMBIA SA 5.125% 11/09/2022	905,195	0.12
1,500,000	COLOMBIA TELECOMUNICACIONES SA 5.375% 27/09/2022	1,524,840	0.20
1,150,000	COLOMBIA 4.50% 28/01/2026	1,243,955	0.16
1,000,000	COLOMBIA 8.125% 21/05/2024	1,234,515	0.16
	Costa de Marfil	*992,665*	*0.13*
1,000,000	IVORY COAST 6.375% 03/03/2028	992,665	0.13
	Croacia	*1,552,089*	*0.20*
1,400,000	CROATIA 5.50% 04/04/2023	1,552,089	0.20
	Ecuador	*3,825,349*	*0.50*
3,000,000	ECUADOR 10.75% 31/01/2029	3,392,445	0.44
400,000	ECUADOR 9.625% 02/06/2027	432,904	0.06
	Egipto	*3,469,127*	*0.46*
2,450,000	EGYPT 7.50% 31/01/2027	2,620,287	0.35
800,000	EGYPT 8.50% 31/01/2047	848,840	0.11
	Emiratos Árabes Unidos	*1,097,720*	*0.14*
1,000,000	UNITED ARAB EMIRATES 4.125% 11/10/2047	1,097,720	0.14
	España	*6,238,981*	*0.82*
1,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	1,243,268	0.16
1,000,000	CAIXABANK S.A VAR 15/02/2027	1,211,450	0.16
1,000,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,202,596	0.16
650,000	SPAIN 5.15% 31/10/2044	1,371,790	0.18
650,000	SPAIN 5.85% 31/01/2022	860,350	0.11
200,000	SPAIN 6.00% 31/01/2029	349,527	0.05
	Estados Unidos de América	*115,996,358*	*15.32*
800,000	AMERICAN AIRLINES GROUP INC 4.625% 01/03/2020	807,092	0.11
700,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	778,740	0.10
1,100,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	1,296,092	0.17
800,000	AT&T INC 3.15% 04/09/2036	1,033,238	0.14
310,000	AT&T INC 4.55% 09/03/2049	318,155	0.04
1,000,000	BALL CORP 4.375% 15/12/2023	1,321,036	0.17
1,250,000	BALL CORP 5.25% 01/07/2025	1,357,550	0.18
1,430,000	BANK OF AMERICA CORP VAR 07/02/2030	1,532,087	0.20
1,000,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,030,990	0.14
1,800,000	BANK OF AMERICA CORP 4.20% 26/08/2024	1,914,111	0.25
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,277,380	0.17
1,500,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,512,900	0.20
1,000,000	BAYER US FINANCE LLC 3.375% 08/10/2024	1,010,080	0.13
1,100,000	BAYERS US FINANCE II LLC FRN 15/12/2023	1,088,874	0.14
1,680,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	1,825,294	0.24
1,000,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,019,940	0.13
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	1,054,730	0.14
757,000	CEMEX FINANCE LLC 4.625% 15/06/2024	907,404	0.12
1,900,000	CEMEX FINANCE LLC 6.00% 01/04/2024	1,961,360	0.26
600,000	CENTURYLINK INC 5.80% 15/03/2022	627,528	0.08
1,100,000	CITIGROUP INC 3.75% 16/06/2024	1,160,550	0.15
1,500,000	CITIGROUP INC 5.15% 21/05/2026	2,303,769	0.30
434,000	COCO COLA CO 2.25% 01/09/2026	431,114	0.06
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,063,495	0.14
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	1,886,807	0.25
1,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.25% 15/05/2030	2,581,005	0.34
600,000	FORD MOTOR CREDIT CO LLC 2.597% 04/11/2019	599,451	0.08
5,150,000	FREDDIE MAC 6.25% 15/07/2032	7,397,460	0.98

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
350,000	FREDDIE MAC 6.75% 15/03/2031	507,913	0.07
1,000,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	679,145	0.09
1,000,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	998,595	0.13
1,000,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,016,330	0.13
1,000,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	1,262,309	0.17
1,300,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,850,491	0.24
541,000	GOODYEAR TIRE & RUBBER CO 5.00% 31/05/2026	535,628	0.07
600,000	IRON MOUNTAIN INC 5.75% 15/08/2024	606,513	0.08
1,000,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	1,373,820	0.18
1,300,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,319,780	0.17
1,000,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,028,530	0.14
1,200,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	1,232,190	0.16
800,000	KINDER MORGAN INC 3.05% 01/12/2019	801,496	0.11
800,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	975,738	0.13
1,300,000	LASMO (USA) INC 7.30% 15/11/2027	1,650,629	0.22
375,000	MICROSOFT CORP 2.00% 08/08/2023	374,717	0.05
1,500,000	MORGAN STANLEY 3.125% 27/07/2026	1,527,353	0.20
1,000,000	MORGAN STANLEY 5.375% 10/08/2020	1,208,563	0.16
500,000	ORACLE CORP 2.65% 15/07/2026	502,448	0.07
800,000	PEPSICO INC 4.50% 15/01/2020	809,336	0.11
557,000	PFIZER INC 3.00% 15/12/2026	575,387	0.08
500,000	PFIZER INC 7.20% 15/03/2039	760,835	0.10
1,500,000	POST HOLDINGS INC 5.00% 15/08/2026	1,525,185	0.20
1,015,000	QUINTILES IMS INC 3.25% 15/03/2025	1,193,587	0.16
500,000	QWEST CORP 6.75% 01/12/2021	537,568	0.07
1,000,000	SPRINT CORPORATION 7.25% 15/09/2021	1,064,015	0.14
1,500,000	SPRINT CORPORATION 7.625% 01/03/2026	1,601,197	0.21
1,200,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,229,016	0.16
2,000,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
2,000,000	T-MOBILE USA INC 6.00% 15/04/2024	2,088,110	0.28
2,700,000	USA T-BONDS 5.00% 15/05/2037	3,806,577	0.50
15,800,000	USA T-BONDS 7.625% 15/11/2022	18,839,647	2.50
15,900,000	USA T-BONDS 8.75% 15/08/2020	17,110,511	2.26
600,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	596,727	0.08
860,000	WELLS FARGO & CO 2.00% 28/07/2025	1,101,247	0.15
937,000	WELLS FARGO & CO 2.10% 26/07/2021	932,816	0.12
500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	601,563	0.08
1,045,000	ZF NORTH AMERICA CAPITAL INC 4.75% 29/04/2025	1,072,614	0.14
	Filipinas	*4,646,487*	*0.61*
900,000	PHILIPPINES 10.625% 16/03/2025	1,290,870	0.17
1,400,000	PHILIPPINES 9.50% 02/02/2030	2,241,498	0.29
1,100,000	SAN MIGUEL CORP 4.875% 26/04/2023	1,114,119	0.15
	Finlandia	*663,526*	*0.09*
600,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	663,526	0.09
	Francia	*40,632,072*	*5.36*
1,300,000	ALTICE FRANCE SA 7.375% 01/05/2026	1,334,424	0.18
5,300,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	6,148,224	0.81
884,000	AXA SA 4.50% - 15/09/2016 - PERPETUAL	867,076	0.11
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	1,290,978	0.17
1,500,000	BNP PARIBAS SA 3.80% 10/01/2024	1,557,765	0.21
1,000,000	BPCE SA 4.00% 15/04/2024	1,065,605	0.14
1,000,000	BPCE SA 4.625% 18/07/2023	1,326,804	0.18
1,400,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,379,342	0.18
800,000	CMA CGM 5.25% 15/01/2025	706,402	0.09
1,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	1,140,782	0.15
1,000,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	1,262,343	0.17
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,713,132	0.23
1,200,000	ELECTRICITE DE FRANCE SA 6.95% 26/01/2039	1,690,326	0.22
800,000	ENGIE SA VAR - 10/07/2013 - PERPETUAL	997,288	0.13
1,000,000	FRANCE OAT 5.50% 25/04/2029	1,763,665	0.23
650,000	FRANCE OAT 5.75% 25/10/2032	1,281,639	0.17
750,000	FRANCE OAT 8.50% 25/04/2023	1,156,161	0.15
1,000,000	LAFARGE SA 7.125% 15/07/2036	1,255,670	0.17
800,000	LOXAM 2.875% 15/04/2026	914,484	0.12
1,000,000	ORANGE SA 4.125% 14/09/2021	1,039,860	0.14
1,000,000	ORANGE SA 5.375% 13/01/2042	1,214,390	0.16
1,500,000	ORANGE SA 7.25% 10/11/2020	2,065,007	0.27
400,000	ORANGE SA 8.125% 28/01/2033	854,738	0.11
600,000	ORANO SA 3.25% 04/09/2020	708,326	0.09
1,200,000	PERNOD RICARD SA 5.75% 07/04/2021	1,267,398	0.17
1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,203,256	0.16
800,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	907,938	0.12
500,000	REXEL SA 2.125% 15/06/2025	588,930	0.08
700,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	866,461	0.11
872,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	1,063,658	0.14
	Ghana	*3,172,463*	*0.42*
1,650,000	GHANA 10.75% 14/10/2030	2,093,388	0.28
1,000,000	GHANA 8.125% 18/01/2026	1,079,075	0.14
	Hungría	*1,520,428*	*0.20*
350,000	HUNGARY 5.375% 21/02/2023	385,928	0.05
1,000,000	HUNGARY 5.75% 22/11/2023	1,134,500	0.15
	India	*1,029,650*	*0.14*
1,000,000	EXPORT IMPORT BANK OF INDIA 3.875% 01/02/2028	1,029,650	0.14
	Indonesia	*10,029,276*	*1.32*
200,000	INDONESIA 5.875% 15/01/2024	224,519	0.03
4,000,000	INDONESIA 8.50% 12/10/2035	6,024,440	0.79
1,000,000	PT PERTAMINA 5.625% 20/05/2043	1,100,605	0.15
400,000	PT PERTAMINA 6.50% 27/05/2041	484,502	0.06
2,000,000	REPUBLIC OF INDONESIA 5.375% 17/10/2023	2,195,210	0.29
	Irlanda	*4,102,777*	*0.54*
537,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	631,591	0.08
1,100,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	1,089,198	0.14

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,200,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	1,695,027	0.23
561,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	686,961	0.09
	Isla de Guernsey	*2,088,650*	*0.28*
1,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,326,826	0.18
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	761,824	0.10
	Islas Bermudas	*2,029,543*	*0.27*
1,550,000	DIGICEL LTD 6.75% 01/03/2023	884,779	0.12
941,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,144,764	0.15
	Islas Caimán	*3,042,350*	*0.40*
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	622,905	0.08
500,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	501,163	0.07
1,100,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	1,192,041	0.15
600,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	726,241	0.10
	Italia	*22,485,318*	*2.97*
700,000	ASSICURAZIONI GENERALI SPA VAR - 21/11/2014 - PERPETUAL	832,036	0.11
468,000	ATLANTIA S.P.A 1.875% 13/07/2027	523,837	0.07
900,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	1,244,058	0.16
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	2,303,040	0.31
1,000,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,219,450	0.16
1,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,116,490	0.28
950,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	999,196	0.13
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,084,926	0.14
850,000	ITALY BTP 6.00% 01/05/2031	1,340,614	0.18
800,000	ITALY BTP 7.25% 01/11/2026	1,257,340	0.17
750,000	ITALY BTP 9.00% 01/11/2023	1,136,137	0.15
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 4.50% 14/05/2020	1,183,094	0.16
598,000	TELECOM ITALIA SPA 3.00% 30/09/2025	706,227	0.09
1,200,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,447,842	0.19
900,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,246,862	0.16
500,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	568,167	0.07
600,000	UNICREDIT SPA VAR 28/10/2025	719,999	0.10
1,000,000	UNICREDIT SPA 6.95% 31/10/2022	1,334,104	0.18
1,063,000	WIND TRE S P A 2.625% 20/01/2023	1,221,899	0.16
	Jamaica	*1,082,986*	*0.14*
950,000	JAMAICA 6.75% 28/04/2028	1,082,986	0.14
	Japón	*4,967,116*	*0.66*
150,500,000	JAPAN JGBI 0.10% 10/03/2025	1,466,742	0.19
357,600,000	JAPAN JGBI 0.10% 10/03/2026	3,500,374	0.47
	Kazajstán	*1,387,260*	*0.18*
1,000,000	KAZAKHSTAN 6.50% 21/07/2045	1,387,260	0.18
	Kenia	*2,135,899*	*0.28*
1,250,000	KENYA 7.25% 28/02/2028	1,300,563	0.17
800,000	KENYA 8.25% 28/02/2048	835,336	0.11
	Luxemburgo	*22,290,874*	*2.94*
1,200,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,208,994	0.16
1,847,000	ALTICE FINCO S.A 4.75% 15/01/2028	1,840,664	0.24
900,000	ARCELORMITTAL SA VAR 05/08/2020	922,784	0.12
2,200,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	3,495,982	0.46
4,700,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	8,931,675	1.18
22,400,000	EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024	1,668,369	0.22
1,266,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	1,284,294	0.17
1,000,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,040,135	0.14
601,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	723,294	0.10
500,000	SES S.A. 4.75% 11/03/2021	615,385	0.08
550,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	559,298	0.07
	México	*18,741,259*	*2.47*
600,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	826,536	0.11
1,000,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,145,365	0.15
1,200,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	1,288,308	0.17
500,000	CREDITO REAL SAB DE CV SOFOM ER 7.25% 20/07/2023	524,260	0.07
350,000	MEXICO 10.00% 05/12/2024	2,033,563	0.27
5,400,000	MEXICO 4.125% 21/01/2026	5,658,714	0.74
3,000,000	MEXICO 4.15% 28/03/2027	3,145,380	0.42
1,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,714,512	0.23
200,000	PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	183,644	0.02
1,300,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,310,303	0.17
900,000	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	910,674	0.12
	Nigeria	*2,230,000*	*0.29*
2,000,000	NIGERIA 8.747% 21/01/2031	2,230,000	0.29
	Omán	*3,526,434*	*0.47*
200,000	OMAN 4.75% 15/06/2026	185,448	0.02
1,250,000	OMAN 5.375% 08/03/2027	1,174,888	0.16
1,350,000	OMAN 5.625% 17/01/2028	1,282,493	0.17
1,000,000	OMAN 6.75% 17/01/2048	883,605	0.12
	Países Bajos	*41,878,210*	*5.53*
1,200,000	ABN AMRO BANK NV 4.80% 18/04/2026	1,297,188	0.17
800,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	953,640	0.13
1,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% 20/05/2021	1,195,939	0.16
1,100,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	1,153,581	0.15
600,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	712,767	0.09
1,300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,329,608	0.18

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,100,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,144,545	0.15
1,000,000	COOPERATIEVE RABOBANK UA 6.875% 19/03/2020	1,196,110	0.16
1,300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,885,195	0.25
700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,401,882	0.19
1,350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,946,254	0.26
1,100,000	EDP FINANCE BV 4.125% 15/01/2020	1,108,525	0.15
923,000	EDP FINANCE BV 4.90% 01/10/2019	927,860	0.12
1,000,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,496,692	0.20
1,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,013,130	0.13
1,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,587,615	0.21
800,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	932,039	0.12
1,200,000	ING BANK NV 5.00% 09/06/2021	1,258,938	0.17
1,000,000	ING BANK NV 5.375% 15/04/2021	1,367,839	0.18
1,100,000	ING BANK NV 5.80% 25/09/2023	1,216,358	0.16
2,007,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	2,118,046	0.27
400,000	INNOGY FINANCE BV 6.50% 10/08/2021	519,780	0.07
1,000,000	KONINKLIJKE KPN NV VAR 28/03/2073	1,067,640	0.14
1,000,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% 28/10/2021	990,790	0.13
900,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	1,116,148	0.15
550,000	NETHERLANDS 7.50% 15/01/2023	810,932	0.11
1,793,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,902,938	0.25
700,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	826,049	0.11
700,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	717,276	0.09
800,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	965,607	0.13
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,406,450	0.19
1,161,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,308,701	0.17
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	867,925	0.11
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,158,444	0.15
800,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	975,779	0.13
	Panamá	*1,614,385*	*0.21*
1,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	1,079,760	0.14
500,000	PANAMA 3.875% 17/03/2028	534,625	0.07
	Perú	*4,013,130*	*0.53*
1,400,000	BANCO INTERNATIONAL DEL PERU VAR 19/03/2029	1,587,159	0.21
750,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	807,056	0.11
1,000,000	PERU 8.75% 21/11/2033	1,618,915	0.21
	Polonia	*813,321*	*0.11*
550,000	POLAND 5.25% 20/01/2025	813,321	0.11
	Portugal	*737,659*	*0.10*
600,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	737,659	0.10
	Qatar	*1,621,630*	*0.21*
1,000,000	QATAR 9.75% 15/06/2030	1,621,630	0.21
	Reino Unido	*34,542,086*	*4.56*
1,050,000	AVIVA PLC VAR 05/07/2043	1,405,664	0.19
791,000	AVIVA PLC VAR 12/09/2049	1,049,575	0.14
1,400,000	BARCLAYS BANK PLC 6.625% 30/03/2022	1,839,797	0.24
1,100,000	BARCLAYS PLC 3.25% 12/02/2027	1,430,705	0.19
705,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	715,501	0.09
1,000,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% 15/04/2024	1,057,485	0.14
1,000,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,406,809	0.19
1,000,000	HSBC BANK PLC 4.125% 12/08/2020	1,019,985	0.13
1,000,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	1,199,037	0.16
500,000	HSBC HOLDINGS PLC VAR 13/11/2026	636,731	0.08
1,600,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,470,122	0.33
2,000,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	2,039,630	0.27
1,400,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	2,112,821	0.28
907,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	749,840	0.10
1,200,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,933,359	0.26
500,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	591,308	0.08
1,100,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,526,280	0.20
1,850,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	2,018,147	0.27
1,100,000	SANTANDER UK PLC 4.00% 13/03/2024	1,161,309	0.15
450,000	TESCO PLC 6.125% 24/02/2022	640,595	0.08
296,000	TESCO PLC 6.15% 15/11/2037	343,897	0.05
1,300,000	TULLOW OIL PLC 7.00% 01/03/2025	1,312,701	0.17
2,250,000	UK GILT 8.00% 07/06/2021	3,272,861	0.43
1,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,173,533	0.15
1,000,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,434,394	0.19
	República Dominicana	*539,820*	*0.07*
500,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	539,820	0.07
	Rumanía	*826,735*	*0.11*
650,000	ROMANIA 6.125% 22/01/2044	826,735	0.11
	Sri Lanka	*2,240,650*	*0.30*
1,200,000	SRI LANKA 6.85% 03/11/2025	1,206,210	0.16
1,000,000	SRI LANKA 7.85% 14/03/2029	1,034,440	0.14
	Suecia	*4,314,895*	*0.57*
500,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	576,871	0.08
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.45% 27/05/2020	1,001,665	0.13
2,000,000	SWEDBANK FORENINGSSPARBKN VAR - 19/02/2015 - PERPETUAL	2,008,410	0.26
609,000	TELIA COMPANY AB VAR 04/04/2078	727,949	0.10

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Suiza	*4,710,337*	*0.62*
1,500,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	1,567,222	0.21
1,829,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	1,925,937	0.25
1,000,000	UBS INC VAR 12/02/2026	1,217,178	0.16
	Trinidad y Tobago	*1,299,506*	*0.17*
1,300,000	TRINIDAD AND TOBAGO 4.50% 04/08/2026	1,299,506	0.17
	Turquía	*6,478,895*	*0.86*
1,550,000	TURKEY 11.875% 15/01/2030	2,058,710	0.27
1,200,000	TURKEY 7.375% 05/02/2025	1,242,060	0.16
3,000,000	TURKEY 8.00% 14/02/2034	3,178,125	0.43
	Uruguay	*1,136,389*	*0.15*
1,050,000	URUGUAY 4.375% 27/10/2027	1,136,389	0.15
	Warrants, Derechos	**1,645,882**	**0.22**
	España	*27,118*	*0.00*
48,817	REPSOL SA RIGHTS 04/07/2019	27,118	0.00
	Reino Unido	*1,618,764*	*0.22*
657	UBS AG CERTIFICATE ETC	399,949	0.05
2,284	UBS AG LONDON CERTIFICATE	307,883	0.04
4,460	UBS ETC ON CMCI ALU USD	231,920	0.03
5,038	UBS ETC ON CMCI HEAT OIL USD ETC	400,521	0.06
4,311	UBS ETC ON COMCI CORN USD	278,491	0.04
Acción/Participaciones de OICVM/OIC		**85,430,354**	**11.28**
	Acción/Participaciones en fondos de inversión	**85,430,354**	**11.28**
	Irlanda	*22,132,463*	*2.92*
290,000	AMUNDI PHYSICAL GOLD ETC	16,380,499	2.16
23,806	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,223,271	0.16
111,643	ISHARES MSCI KOREA	4,528,693	0.60
	Luxemburgo	*63,297,891*	*8.36*
574,212	AMUNDI FUNDS REAL ASSETS TARGET INCOME - A2 USD QTI (D)	23,973,351	3.16
17,395	AMUNDI INDEX SOLUTIONS MSCI PACIFIC EX JAPAN ETF	11,158,650	1.47
4,552	AMUNDI S F EUR COMMODITIES I ND H	3,178,612	0.42
23,043	PI INVESTMENT FUNDS-EMERGING MARKETS EQUITY INCOME IND	24,987,278	3.31
Instrumentos derivados		**5,178,382**	**0.68**
	Opciones*	**5,178,382**	**0.68**
	Alemania	*655,824*	*0.09*
535	DJ EURO STOXX 50 EUR - 3,400 - 18.10.19 PUT	483,751	0.07
1,511	EURO STOXX BANKS - 90 - 16.08.19 CALL	172,073	0.02
	Estados Unidos de América	*4,085,614*	*0.54*
405	AGNICO EAGLE MINES USD - 50.00 - 17.01.20 CALL	196,020	0.03
1,347	ANGLOGOLD ASHANTI-SPON ADR - 14.00 - 19.07.19 CALL	502,431	0.07
1,312	BARRICK GOLD (US) - 16.00 - 20.09.19 CALL	116,768	0.02
125	FRANCO NEVADA USD - 75.00 - 17.01.20 CALL	152,500	0.02
11	NASDAQ 100 - 7,875 - 20.09.19 CALL	184,580	0.02
507	NEWMONT GOLDCORP CORP - 34.12 - 20.09.19 CALL	243,867	0.03
54	S&P 500 INDEX - 2,875 - 19.07.19 CALL	425,520	0.06
182	S&P 500 INDEX - 2,900 - 18.10.19 PUT	1,423,240	0.18
337	T BOND - 152.00 - 26.07.19 PUT	63,188	0.01
220	T BOND - 153.00 - 26.07.19 PUT	72,188	0.01
112	T BOND - 155.00 - 26.07.19 PUT	105,000	0.01
565	US 2YR T-NOTES - 107.125 - 23.08.19 CALL	600,312	0.08
	Japón	*934,518*	*0.12*
41	NIKKEI 225 - 21,000 - 11.10.19 PUT	245,452	0.03
72	NIKKEI 225 - 21,000 - 12.07.19 CALL	290,700	0.04
74	NIKKEI 225 - 21,250 - 13.09.19 PUT	398,366	0.05
	Luxemburgo	*-733,492*	*-0.10*
8,750,000	EURIBOR6M - 1.86 - 19.05.27 CALL	696,219	0.09
15,700,000	EURIBOR6M - 1.86 - 19.05.27 PUT	-1,456,389	-0.19
15,000,000	EUR(P)/USD(C)OTC - 1.13 - 12.07.19 PUT	26,678	0.00
	Reino Unido	*235,918*	*0.03*
167	FOOTSIE 100 - 7,450 - 20.09.19 CALL	235,918	0.03
Posiciones a corto plazo		**-1,538,789**	**-0.20**
Instrumentos derivados		**-1,538,789**	**-0.20**
	Opciones*	**-1,538,789**	**-0.20**
	Alemania	*-62,919*	*-0.01*
-1,700	EURO STOXX BANKS - 80 - 16.08.19 PUT	-62,919	-0.01
	Estados Unidos de América	*-1,354,558*	*-0.18*
-241	10YR US TREASRY NOTE - 126.00 - 23.08.19 CALL	-527,187	-0.07
-1,488	ANGLOGOLD ASHANTI-SPON ADR - 13.00 - 19.07.19 PUT	-7,440	0.00
-1,347	ANGLOGOLD ASHANTI-SPON ADR - 15.00 - 19.07.19 CALL	-383,895	-0.05
-100	FEDEX CORP - 152.50 - 19.07.19 PUT	-8,300	0.00
-507	NEWMONT GOLDCORP CORP - 35.12 - 20.09.19 CALL	-203,307	-0.03
-27	S&P 500 INDEX - 2,965 - 20.09.19 CALL	-163,620	-0.02
-119	UNITED PARCEL SERVICE-B - 99.00 - 19.07.19 CALL	-60,809	-0.01
	Países Bajos	*-19,217*	*0.00*
-75	ASML HOLDING N.V. - 175.00 - 19.07.19 PUT	-19,217	0.00
	Reino Unido	*-102,095*	*-0.01*
-84	FOOTSIE 100 - 7,200 - 20.09.19 PUT	-102,095	-0.01
Total cartera de títulos		**725,419,267**	**95.75**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**675,483,452**	**96.32**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**618,172,336**	**88.15**
	Acciones	**77,718,455**	**11.08**
	Alemania	*3,715,552*	*0.53*
12,539	DEUTSCHE POST AG-NOM	362,377	0.05
8,282	FRESENIUS SE & CO KGAA	394,886	0.06
1,919	MUENCHENER RUECKVERSICHERUNGS AG-NOM	423,523	0.06
3,388	PUMA AG	198,706	0.03
30,091	RWE AG	652,072	0.09
8,447	SIEMENS AG-NOM	883,556	0.13
5,909	SYMRISE	500,138	0.07
2,026	VOLKSWAGEN AG PFD	300,294	0.04
	Bélgica	*1,388,434*	*0.20*
10,264	ANHEUSER BUSCH INBEV SA/NV	798,950	0.12
10,227	KBC GROUPE	589,484	0.08
	Canadá	*2,139,156*	*0.31*
245	AGNICO EAGLE MINES	11,049	0.00
33,143	AGNICO EAGLE MINES USD	1,491,843	0.22
13,528	NUTRIEN LTD	636,264	0.09
	Curasao	*436,454*	*0.06*
12,504	SCHLUMBERGER LTD	436,454	0.06
	Dinamarca	*781,388*	*0.11*
17,435	NOVO NORDISK	781,388	0.11
	España	*1,692,809*	*0.24*
153,725	IBERDROLA SA	1,347,553	0.19
18,851	RED ELECTRICA CORPORACION SA	345,256	0.05
	Estados Unidos de América	*41,924,918*	*5.98*
9,236	ACTIVISION BLIZZARD INC	382,806	0.05
4,000	ADOBE INC	1,034,949	0.15
661	ALPHABET INC	628,496	0.09
723	ALPHABET INC SHS C	686,247	0.10
488	AMAZON.COM INC	811,461	0.12
18,484	AMEREN CORPORATION	1,219,118	0.16
21,267	AMERICAN INTL GRP	995,000	0.14
7,547	AMERISOURCEBERGEN	565,495	0.08
6,425	AMPHENOL CORPORATION-A	541,284	0.08
3,696	APPLE INC	642,354	0.09
1,016	ARISTA NETWORKS	231,607	0.03
73,804	ASCAMER PARTNERS ACQUISITION	647,438	0.09
50,000	AT AND T PFD INC	1,161,309	0.16
30,251	AT&T INC	890,157	0.13
40,240	BANK OF AMERICA CORP	1,024,728	0.15
7,249	CENTENE	333,742	0.05
6,616	COMERICA INC	421,895	0.06
4,286	CONCHO RESOURCES	388,329	0.06
81,000	CRESCENT ACQUISITION CORP	717,677	0.10
6,911	DOLLAR GENERAL	820,241	0.12
7,811	DOLLAR TREE INC	736,585	0.11
74,042	EDTECHX HOLDINGS ACQUISITION CORP	665,780	0.09
4,504	ELI LILLY & CO	438,298	0.06
13,902	EMERSON ELECTRIC CO	814,734	0.12
8,425	EOG RESOURCES	689,359	0.10
1,644	ESSEX PROPERTY TRUST INC	420,975	0.06
8,909	EXXON MOBIL CORP	599,722	0.09
4,257	FEDEX CORP	613,766	0.09
87,244	GRAF INDUSTRIAL CORP	790,620	0.11
82,000	HENNESSY CAPITAL ACQUISITION CORP IV	743,818	0.11
7,846	HESS CORP	437,841	0.06
11,459	HOLOGIC INC	483,194	0.07
2,457	HOME DEPOT INC	448,875	0.06
4,709	HUMANA	1,097,484	0.16
12,462	INTERCONTINENTALEXCHANGE GROUP	938,261	0.13
16,985	JP MORGAN CHASE & CO	1,667,029	0.23
4,305	KANSAS CITY SOUTHERN	460,402	0.07
4,051	LABORATORY CORP	614,907	0.09
3,033	LAM RESEARCH CORP	500,280	0.07
11,616	MERCK AND CO INC	855,288	0.12
8,082	MICRON TECHNOLOGY INC	273,871	0.04
15,327	MICROSOFT CORP	1,802,954	0.25
15,769	MONDELEZ INTERNATIONAL	746,355	0.11
22,151	MORGAN STANLEY	852,156	0.12
3,930	NETAPP INC	212,927	0.03
25,282	NUANCE COMMUNICATIONS	354,543	0.05
9,127	ORACLE CORP	455,549	0.06
7,084	PEPSICO INC	815,705	0.12
6,415	PROCTER AND GAMBLE CO	616,940	0.09
2,750	RAYTHEON CO	419,938	0.06
3,729	RED HAT	614,689	0.09
1,606	SALESFORCE.COM	213,837	0.03
80,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	713,734	0.10
4,353	SIMON PROPERTY GROUP INC REIT	610,712	0.09
15,126	TJX COMPANIES INC	702,241	0.10
12,778	T-MOBILE US INC	831,894	0.12
6,114	TYSON FOODS -A-	433,317	0.06
5,260	UNITED RENTALS INC	612,604	0.09
6,431	VISA INC-A	976,114	0.14
7,715	WALMART INC	748,195	0.11
6,154	WALT DISNEY CO/THE	755,092	0.11
	Finlandia	*372,704*	*0.05*
85,365	NOKIA OYJ	372,704	0.05
	Francia	*6,709,227*	*0.96*
5,824	AIR LIQUIDE	716,643	0.10
14,223	AXA	328,551	0.05
25,835	BNP PARIBAS	1,078,999	0.15
11,844	COMPAGNIE DE SAINT-GOBAIN SA	405,953	0.06
8,983	DANONE	669,234	0.10
855	L'OREAL SA	214,178	0.03
45,300	ORANGE	628,085	0.09

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
8,266	RENAULT SA	457,027	0.07
9,178	SANOFI	696,702	0.10
3,106	SCHNEIDER ELECTRIC SA	247,735	0.04
25,695	TOTAL	1,266,120	0.17
	Irlanda	*1,601,133*	*0.23*
24,881	CRH PLC	713,836	0.10
5,272	MEDTRONIC PLC	450,953	0.06
24,476	RYANAIR HLDS PLC LSE	247,575	0.04
18,783	RYANAIR HOLDINGS PLC	188,769	0.03
	Isla de Jersey	*586,280*	*0.08*
8,260	APTIV REGISTERED SHS	586,280	0.08
	Italia	*1,413,294*	*0.20*
85,653	ENEL SPA	525,909	0.07
49,699	ENI SPA	725,904	0.11
8,897	PRYSMIAN SPA	161,481	0.02
	Liberia	*764,731*	*0.11*
7,189	ROYAL CARIBBEAN CRUISES	764,731	0.11
	Luxemburgo	*456,328*	*0.07*
28,999	ARCELORMITTAL SA	456,328	0.07
	Países Bajos	*2,820,574*	*0.40*
16,143	ABN AMRO GROUP N.V.	303,731	0.04
1,762	ASML HOLDING N.V.	323,750	0.05
8,441	ASR NEDERLAND N.V	301,850	0.04
4,117	FERRARI NV	587,908	0.08
219,580	KONINKLIJKE KPN NV	592,866	0.08
18,606	KONINKLIJKE PHILIPS N.V.	710,469	0.11
	Suecia	*236,651*	*0.03*
28,382	ERICSSON LM-B SHS	236,651	0.03
	Suiza	*3,653,127*	*0.52*
10,541	CIE FINANCIERE RICHEMONT SA	786,434	0.11
15,192	NESTLE SA	1,382,720	0.20
4,294	ROCHE HOLDING LTD	1,062,140	0.15
1,378	ZURICH INSURANCE GROUP AG	421,833	0.06
	Reino Unido	*7,025,695*	*1.00*
29,297	ANGLO AMERICAN PLC	734,881	0.10
8,708	ASTRAZENECA PLC	626,532	0.09
55,949	BAE SYSTEMS PLC	309,758	0.04
9,882	BRITISH AMERICAN TOBACCO PLC	303,594	0.04
11,819	CARNIVAL PLC	459,525	0.07
7,061	LONDON STOCK EXCHANGE	432,908	0.06
48,815	PRUDENTIAL PLC	936,148	0.13
9,675	RECKITT BENCKISER GROUP PLC	671,887	0.10
34,195	ROYAL DUTCH SHELL A SHARES	983,088	0.15
8,702	ROYAL DUTCH SHELL PLC-A	249,834	0.04
16,244	SMITHS GROUP	284,107	0.04
360,365	VODAFONE GROUP	520,814	0.07
29,660	WEIR GROUP	512,619	0.07
	Bonos	**538,195,210**	**76.75**
	Alemania	*25,220,481*	*3.60*
50,000	BAYER AG VAR 01/07/2075	50,926	0.01
200,000	COMMERZBANK AG 7.75% 16/03/2021	225,107	0.03
200,000	CRH FINANCE GERMANY GMBH 1.75% 16/07/2021	206,790	0.03
500,000	DEUTSCHE BANK AG FRN 16/05/2022	484,703	0.07
450,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	483,685	0.07
15,000,000	GERMANY BUND 1.25% 15/08/2048	19,149,300	2.74
250,000	GERMANY BUND 4.00% 04/01/2037	426,626	0.06
700,000	MERCK KGAA VAR 25/06/2079	724,986	0.10
1,200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	1,392,216	0.20
500,000	SAP SE 1.375% 13/03/2030	543,473	0.08
550,000	SCHAEFFLER AG 1.125% 26/03/2022	563,566	0.08
300,000	SCHAEFFLER AG 1.875% 26/03/2024	313,599	0.04
652,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	655,504	0.09
	Arabia Saudí	*2,274,002*	*0.32*
1,600,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	1,421,496	0.20
960,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	852,506	0.12
	Australia	*6,268,949*	*0.89*
4,500,000	AUSTRALIA 2.75% 21/04/2024	2,998,165	0.42
148,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	159,967	0.02
100,000	BHP BILLITON FIINANCE LTD VAR 22/10/2077	127,305	0.02
2,500,000	MACQUARIE GROUP LTD VAR 05/03/2025	2,580,638	0.37
400,000	ORIGIN ENERGY FINANCE LTD VAR 16/09/2074	402,874	0.06
	Austria	*6,320,031*	*0.90*
1,800,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	2,071,017	0.29
1,800,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	1,905,633	0.27
218,000	OMV AG VAR - 07/12/2015 - PERPETUAL	274,786	0.04
1,000,000	OMV AG 0.75% 04/12/2023	1,038,240	0.15
1,000,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	1,030,355	0.15
	Bélgica	*2,028,172*	*0.29*
350,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	406,693	0.06
100,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	111,132	0.02
400,000	KBC GROUP SA/NV VAR 18/09/2029	413,372	0.06
1,000,000	SOLVAY SA VAR - 04/12/2018 - PERPETUAL	1,096,975	0.15
	Brasil	*6,252,080*	*0.89*
3,000,000	BRAZIL 4.50% 30/05/2029	2,709,063	0.38
2,000,000	BRAZIL 4.875% 22/01/2021	1,821,215	0.26
1,700,000	BRAZIL 6.00% 07/04/2026	1,721,802	0.25
	Canadá	*4,309,737*	*0.61*
2,000,000	BANK OF MONTREAL 2.90% 26/03/2022	1,783,659	0.25

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
2,200,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	2,222,220	0.32
362,000	TRANSCANADA TRUST VAR 15/03/2077	303,858	0.04
	Corea del Sur	*364,079*	*0.05*
215,000	HYUNDAI CAPITAL SERVICES 1.625% 30/08/2019	188,560	0.02
200,000	HYUNDAI CAPITAL SERVICES 2.625% 29/09/2020	175,519	0.03
	Costa de Marfil	*336,820*	*0.05*
322,000	IVORY COAST 5.125% 15/06/2025	336,820	0.05
	Croacia	*1,146,900*	*0.16*
1,000,000	CROATIA 3.00% 11/03/2025	1,146,900	0.16
	Dinamarca	*7,883,034*	*1.12*
500,000	DANSKE BANK AS VAR 21/06/2029	520,483	0.07
1,500,000	DANSKE BANK AS 5.375% 12/01/2024	1,424,143	0.20
466,000	JYSKE BANK A/S FRN 02/06/2020	466,722	0.07
1,200,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	1,271,580	0.18
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	211,855	0.03
649,000	NYKREDIT REALKREDIT AS 0.375% 16/06/2020	651,723	0.09
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	900,036	0.13
2,400,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,436,492	0.35
	Egipto	*610,074*	*0.09*
679,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	610,074	0.09
	Eslovenia	*5,007,994*	*0.71*
1,000,000	SLOVENIA 1.25% 22/03/2027	1,103,795	0.16
1,726,000	SLOVENIA 2.25% 25/03/2022	1,856,417	0.26
512,000	SLOVENIA 3.00% 08/04/2021	543,982	0.08
1,195,000	SLOVENIA 4.625% 09/09/2024	1,503,800	0.21
	España	*28,705,411*	*4.09*
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,395,485	0.20
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	842,708	0.12
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,232,810	0.32
1,000,000	BANCO SANTANDER SA VAR - 12/03/2014 - PERPETUAL	1,002,500	0.14
800,000	BANKIA S.A. VAR 15/03/2027	841,768	0.12
600,000	BANKIA S.A. 1.00% 25/06/2024	603,528	0.09
400,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	448,288	0.06
400,000	BANKINTER SA VAR 06/04/2027	416,054	0.06
1,800,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	1,948,986	0.28
600,000	CAIXABANK S.A VAR 15/02/2027	638,277	0.09
500,000	CAIXABANK S.A 1.125% 17/05/2024	517,303	0.07
2,000,000	CAIXABANK S.A 2.375% 01/02/2024	2,141,890	0.31
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	524,765	0.07
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	856,904	0.12
1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,398,600	0.20
800,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	823,948	0.12
100,000	SANTANDER CONSUMER FINANCE S.A 1.50% 12/11/2020	102,307	0.01
1,500,000	SPAIN 4.20% 31/01/2037	2,304,817	0.33
5,100,000	SPAIN 4.70% 30/07/2041	8,693,485	1.24
50,000	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	50,888	0.01
1,000,000	TELEFONICA EMISIONES SAU 5.462% 16/02/2021	920,100	0.13
	Estados Unidos de América	*151,732,346*	*21.65*
392,000	ABBVIE INC 0.375% 18/11/2019	392,690	0.06
2,400,000	ABBVIE INC 2.30% 14/05/2021	2,101,812	0.30
1,500,000	ABBVIE INC 2.90% 06/11/2022	1,332,113	0.19
400,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	409,998	0.06
136,000	APPLE INC 4.25% 09/02/2047	134,012	0.02
600,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	620,793	0.09
1,600,000	AT&T INC 4.45% 15/05/2021	1,459,227	0.21
30,000	AVANGRID INC 6.75% 15/07/2036	34,649	0.00
600,000	BANK OF AMERICA CORP FRN 26/07/2019	600,207	0.09
2,400,000	BANK OF AMERICA CORP VAR 09/05/2026	2,433,816	0.35
30,000	BANK OF AMERICA CORP 4.125% 22/01/2024	28,176	0.00
517,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	462,694	0.07
355,000	BAT CAPITAL CORP 1.125% 16/11/2023	363,296	0.05
2,100,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	2,176,850	0.31
441,000	BOOKING HOLDING INC 0.80% 10/03/2022	450,898	0.06
880,000	BRISTOL MYERS SQUIBB CO FRN 16/05/2022	774,617	0.11
1,210,000	BRISTOL MYERS SQUIBB CO 3.40% 26/07/2029	1,113,002	0.16
1,200,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,208,490	0.17
500,000	CITIGROUP INC FRN 01/09/2023	447,445	0.06
100,000	CITIGROUP INC FRN 11/11/2019	100,180	0.01
1,500,000	CITIGROUP INC 2.65% 26/10/2020	1,322,030	0.19
20,000	CITIGROUP INC 3.75% 16/06/2024	18,529	0.00
1,800,000	COCO COLA CO 0.75% 22/09/2026	1,867,671	0.27
1,000,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	1,025,710	0.15
1,300,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	1,383,044	0.20
1,007,000	CVS HEALTH CORP FRN 09/03/2020	886,727	0.13
900,000	CVS HEALTH CORP 2.125% 01/06/2021	785,133	0.11
400,000	CVS HEALTH CORP 4.78% 25/03/2038	366,770	0.05
110,000	D R HORTON INC 5.75% 15/08/2023	106,219	0.02
900,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	678,671	0.10
800,000	EQUINIX INC 2.875% 15/03/2024	838,000	0.12
501,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	490,722	0.07
493,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	473,953	0.07
2,300,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	2,274,481	0.32
300,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	283,658	0.04
30,000	GENERAL ELECTRIC CO 2.50% 28/03/2020	26,295	0.00
700,000	GOLDMAN SACHS GROUP INC. FRN 05/06/2023	617,968	0.09
60,000	INTEL CORP 4.25% 15/12/2042	58,587	0.01
2,800,000	JPMORGAN CHASE & CO VAR 11/03/2027	2,894,710	0.41
400,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	413,372	0.06
100,000	JPMORGAN CHASE & CO 2.75% 24/08/2022	108,701	0.02
200,000	KINDER MORGAN INC 5.30% 01/12/2034	198,392	0.03
1,300,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	1,332,442	0.19
950,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,052,268	0.15
100,000	MASCO CORP 3.50% 01/04/2021	89,321	0.01

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
200,000	MERITAGE HOMES CORP 5.125% 06/06/2027	179,089	0.03
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	911,606	0.13
650,000	MICROSOFT CORP 4.25% 06/02/2047	677,640	0.10
1,800,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	1,790,937	0.26
100,000	MORGAN STANLEY FRN 19/11/2019	100,252	0.01
800,000	MORGAN STANLEY FRN 24/10/2023	716,698	0.10
1,500,000	MORGAN STANLEY VAR 26/07/2024	1,516,425	0.22
400,000	MOSAIC CO 3.75% 15/11/2021	359,944	0.05
1,000,000	NETFLIX INC 3.875% 15/11/2029	1,086,260	0.15
500,000	PEPSICO INC 0.75% 18/03/2027	517,378	0.07
57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	51,044	0.01
207,000	THERMO FISHER SCIENTIFIC INC VAR 24/07/2019	207,032	0.03
365,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	386,157	0.06
1,116,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	1,119,979	0.16
37,000,000	USA T-BONDS 2.125% 30/11/2023	33,003,080	4.71
39,000,000	USA T-BONDS 2.875% 15/08/2028	36,793,663	5.24
21,000,000	USA T-BONDS 2.875% 31/05/2025	19,521,679	2.78
12,000,000	USA T-BONDS 3.375% 15/11/2048	12,393,802	1.77
317,000	VERIZON COMMUNICATIONS INC FRN 16/03/2022	282,644	0.04
1,300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,333,007	0.19
445,000	VERIZON COMMUNICATIONS INC 5.50% 16/03/2047	494,101	0.07
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,918,535	0.27
145,000	WP CAREY INC 4.25% 01/10/2026	133,055	0.02
	Finlandia	*379,951*	*0.05*
150,000	NORDEA BANK ABP VAR 07/09/2026	151,590	0.01
106,000	NORDEA BANK ABP VAR 10/11/2025	108,354	0.02
116,000	SATO OYJ 2.375% 24/03/2021	120,007	0.02
	Francia	*58,323,912*	*8.33*
1,800,000	ACCOR SA VAR PERPETUAL	1,975,716	0.28
1,100,000	ALD SA FRN 26/02/2021	1,099,010	0.16
400,000	ALD SA FRN 27/11/2020	400,526	0.06
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,093,265	0.72
800,000	ARKEMA SA VAR PERPETUAL	847,828	0.12
224,000	AXA SA VAR 06/07/2047	252,310	0.04
1,200,000	AXA SA VAR 28/05/2049	1,323,912	0.19
1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	1,353,820	0.19
3,500,000	BANQUE SOLFEA 0.75% 08/06/2026	3,578,277	0.50
1,400,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,409,282	0.20
1,800,000	BNP PARIBAS SA VAR 23/01/2027	1,952,991	0.28
200,000	BOLLORE 2.00% 25/01/2022	204,363	0.03
253,000	BPCE SA FRN 22/05/2022	224,275	0.03
300,000	CARREFOUR BANQUE FRN 20/04/2021	301,139	0.04
100,000	CARREFOUR BANQUE VAR 20/03/2020	100,163	0.01
1,300,000	CARREFOUR SA 1.00% 17/05/2027	1,317,712	0.19
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	395,988	0.06
100,000	CREDIT AGRICOLE SA 2.70% 14/04/2025	107,358	0.02
850,000	CREDIT AGRICOLE SA 2.70% 15/07/2025	910,877	0.13
600,000	CREDIT AGRICOLE SA 2.80% 27/01/2026	649,911	0.09
1,000,000	CREDIT AGRICOLE SA 2.85% 27/04/2026	1,089,025	0.16
500,000	CREDIT AGRICOLE SA 3.00% 02/02/2025	539,038	0.08
100,000	CREDIT AGRICOLE SA 3.00% 22/12/2024	108,699	0.02
1,200,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	1,323,720	0.19
229,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	242,240	0.03
130,000	CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	140,695	0.02
5,000,000	FRANCE OAT 2.00% 25/05/2048	6,437,600	0.91
800,000	IN LA SA 1.125% 02/07/2029	807,640	0.12
800,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 28/02/2023	806,884	0.12
1,000,000	MERCIALYS 1.80% 27/02/2026	959,735	0.14
2,500,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	2,967,800	0.42
1,100,000	ORANGE SA 0.50% 15/01/2022	1,117,023	0.16
400,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	398,638	0.06
398,000	RCI BANQUE SA FRN 08/07/2020	398,332	0.06
97,000	RCI BANQUE SA 0.375% 10/07/2019	97,013	0.01
1,200,000	RCI BANQUE SA 0.75% 10/04/2023	1,210,782	0.17
264,000	RCI BANQUE SA 0.75% 26/09/2022	266,765	0.04
1,000,000	RCI BANQUE SA 1.75% 10/04/2026	1,032,470	0.15
1,800,000	REXEL SA 2.75% 15/06/2026	1,884,051	0.27
1,000,000	SOCIETE GENERALE SA VAR - REGS - 13/09/2016 - PERPETUAL	923,200	0.13
100,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	108,694	0.02
300,000	TOTAL SA VAR PERPETUAL	328,871	0.05
2,000,000	TOTAL SA VAR PERPETUAL	2,236,830	0.32
1,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL - 1	1,016,970	0.15
600,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL - 2	618,990	0.09
2,500,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	2,455,287	0.35
2,600,000	VEOLIA ENVIRONMENT SA 0.892% 14/01/2024	2,695,719	0.38
1,200,000	VIVENDI SA 0% 13/06/2022	1,201,488	0.17
1,400,000	VIVENDI SA 0.625% 11/06/2025	1,410,990	0.20
	Irlanda	*2,637,200*	*0.38*
335,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	336,089	0.05
302,000	FCA BANK S.P.A IRISH BRANCH 1.00% 15/11/2021	308,094	0.04
214,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	217,228	0.03
459,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	459,562	0.07
214,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% 27/03/2024	224,912	0.03
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,091,315	0.16
	Isla de Man	*636,021*	*0.09*
600,000	PLAYTECH PLC 4.25% 07/03/2026	636,021	0.09
	Islandia	*1,346,037*	*0.19*
741,000	LANDSBANKINN HF 1.00% 30/05/2023	737,721	0.10
600,000	LANDSBANKINN HF 1.375% 14/03/2022	608,316	0.09
	Islas Bermudas	*1,152,658*	*0.16*
1,079,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,152,658	0.16

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Islas Vírgenes Británicas	*370,508*	*0.05*
359,000	GLOBAL SWITCH HOLDING 1.50% 31/01/2024	370,508	0.05
	Italia	*103,167,713*	*14.72*
225,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	228,787	0.03
2,000,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	2,404,280	0.34
547,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	546,106	0.08
300,000	BANCA FARMAFACTORING SPA 5.875% 02/03/2027	284,879	0.04
400,000	BANCA IFIS SPA VAR 17/10/2027	338,904	0.05
453,000	BANCA IFIS SPA 1.75% 26/05/2020	455,639	0.06
2,000,000	BPER BANCA SPA 1.125% 22/04/2026	2,073,530	0.30
500,000	CMC RAVENNA 0% 01/08/2022	24,785	0.00
700,000	CREDIT AGRICOLE ITALIA SPA 1.00% 25/03/2027	723,436	0.10
600,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	597,906	0.09
250,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	257,808	0.04
100,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	119,754	0.02
104,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	108,573	0.02
240,000	ERG SPA 1.875% 11/04/2025	246,739	0.04
300,000	ERG SPA 2.175% 19/01/2023	309,291	0.04
2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,050,170	0.29
100,000	INTESA SANPAOLO SPA VAR - 30/09/2009 - PERPETUAL	102,339	0.01
2,000,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	2,109,810	0.30
1,800,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	1,892,601	0.27
50,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	51,626	0.01
300,000	INTESA SANPAOLO SPA 5.00% 23/09/2019	303,225	0.04
150,000	INTESA SANPAOLO SPA 5.15% 16/07/2020	157,693	0.02
500,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	517,725	0.07
5,000,000	ITALY BTP 0.65% 01/11/2020	5,042,125	0.72
10,000,000	ITALY BTP 0.65% 15/10/2023	9,830,550	1.40
6,500,000	ITALY BTP 1.35% 15/04/2022	6,611,605	0.94
10,000,000	ITALY BTP 2.20% 01/06/2027	10,329,150	1.48
3,800,000	ITALY BTP 4.00% 01/02/2037	4,540,069	0.65
5,000,000	ITALY BTP 4.50% 01/03/2026	5,909,125	0.84
5,550,000	ITALY BTP 4.75% 01/09/2044	7,297,639	1.04
885,000	ITALY BTP 5.00% 01/09/2040	1,181,484	0.17
900,000	ITALY BTP 6.00% 01/05/2031	1,246,464	0.18
5,000,000	ITALY BTPI 0.10% 15/05/2022	5,224,729	0.75
5,500,000	ITALY BTPI 0.35% 24/10/2024	5,276,185	0.75
5,000,000	ITALY BTPI 2.55% 15/09/2041	6,337,130	0.90
10,000,000	ITALY CCT FRN 15/07/2023	9,743,800	1.39
2,000,000	ITALY CCT FRN 15/10/2024	1,936,240	0.28
1,400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	1,406,860	0.20
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 17/02/2020	351,822	0.05
700,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	712,051	0.10
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	529,848	0.08
200,000	PRYSMIAN SPA 2.50% 11/04/2022	207,022	0.03
2,800,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	3,138,184	0.45
350,000	UNICREDIT SPA 6.95% 31/10/2022	410,025	0.06
	Japón	*12,411,878*	*1.77*
337,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	339,816	0.05
560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,792,450	0.67
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,578,640	0.37
840,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	740,469	0.11
1,500,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,514,888	0.22
300,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	266,751	0.04
98,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.934% 09/03/2021	86,852	0.01
1,700,000	TAKEDA PHARMACEUTICA FRN 21/11/2022	1,734,263	0.25
400,000	TAKEDA PHARMACEUTICA 3.80% 26/11/2020	357,749	0.05
	Kazajstán	*695,824*	*0.10*
664,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% 24/10/2048	695,824	0.10
	Kenia	*364,849*	*0.05*
400,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	364,849	0.05
	Luxemburgo	*19,274,556*	*2.75*
600,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	664,784	0.09
600,000	AROUNDTOWN SA 1.00% 07/01/2025	605,283	0.09
200,000	AROUNDTOWN SA 1.50% 03/05/2022	207,115	0.03
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	2,017,950	0.29
1,100,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,108,998	0.16
1,000,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	1,050,675	0.15
417,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	430,346	0.06
1,900,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	1,881,218	0.27
1,500,000	CPI PROPERTY GROUP S.A. 1.45% 14/04/2022	1,522,290	0.22
500,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	530,218	0.08
800,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	828,952	0.12
1,400,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	1,454,593	0.21
700,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	697,820	0.10
2,100,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	2,125,231	0.30
1,200,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.625% 07/03/2031	1,291,500	0.18
900,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	872,811	0.12
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	413,412	0.06
150,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	158,520	0.02
1,300,000	SWISS RE FINANCE VAR 30/04/2050	1,412,840	0.20
	México	*3,971,141*	*0.57*
20,000	AMERICA MOVIL SAB DE CV 6.375% 01/03/2035	22,960	0.00
3,000,000	MEXICO 4.50% 22/04/2029	2,826,185	0.41
250,000	MEXICO 6.50% 10/06/2021	1,121,996	0.16

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Nigeria	*2,119,680*	*0.30*
2,330,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	2,119,680	0.30
	Noruega	*4,181,267*	*0.60*
700,000	DNB BANK ASA VAR - 26/03/2015 - PERPETUAL	621,985	0.09
1,419,000	DNB BANK ASA VAR 20/03/2028	1,437,099	0.20
1,740,000	NORWAY 3.75% 25/05/2021	187,612	0.03
1,900,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,934,571	0.28
	Países Bajos	*31,359,669*	*4.48*
600,000	ABN AMRO BANK NV VAR 27/03/2028	544,289	0.08
190,000	ABN AMRO BANK NV VAR 30/06/2025	195,156	0.03
200,000	ABN AMRO BANK NV 6.25% 27/04/2022	190,514	0.03
400,000	ALLIANZ FINANCE II BV FRN 07/12/2020	402,606	0.06
500,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	523,380	0.07
1,000,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,008,900	0.14
800,000	BAYER CAPITAL CORPORATION BV 2.125% 15/12/2029	846,772	0.12
854,000	BMW FINANCE NV 0.125% 03/07/2020	857,109	0.12
1,963,000	BMW FINANCE NV 0.50% 22/11/2022	1,994,721	0.28
2,000,000	BMW FINANCE NV 0.625% 06/10/2023	2,042,690	0.29
400,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	443,318	0.06
426,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 03/04/2020	426,782	0.06
341,000	ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022	300,735	0.04
50,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	65,714	0.01
400,000	ENEXIS HOLDING NV 0.75% 02/07/2031	400,472	0.06
1,892,000	EXOR N.V 3.125% 15/02/2038	2,110,364	0.31
1,357,000	FE NEW NV 0.25% 16/01/2021	1,361,518	0.19
800,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	866,200	0.12
494,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	457,792	0.07
2,000,000	ING GROUP NV VAR 22/03/2028	1,830,092	0.26
980,000	ING GROUP NV 3.55% 09/04/2024	889,401	0.13
1,000,000	JAB HOLDINGS BV 2.00% 18/05/2028	1,061,065	0.15
683,000	KONINKLIJKE AHOLD DELHAIZE NV VAR 19/03/2021	683,130	0.10
500,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	498,298	0.07
508,000	LEASEPLAN CORPORATION NV FRN 25/01/2021	508,546	0.07
700,000	LEASEPLAN CORPORATION NV 1.00% 25/02/2022	715,428	0.10
200,000	LYB INTL FIN B V 1.875% 02/03/2022	208,308	0.03
274,000	MYLAN NV VAR 24/05/2020	273,485	0.04
1,300,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	1,311,206	0.19
300,000	NATURGY FINANCE BV VAR - 24/04/2015 - PERPETUAL	316,880	0.05
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	291,255	0.04
118,000	NN GROUP NV VAR 13/01/2048	135,741	0.02
500,000	OCI N V 5.00% 15/04/2023	530,690	0.08
300,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	341,868	0.05
150,000	ROYAL PHILIPS NV VAR 06/09/2019	150,078	0.02
2,500,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	2,649,737	0.39
1,200,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	1,212,108	0.17
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	306,161	0.04
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	909,500	0.13
1,500,000	VONOVIA FINANCE B.V FRN 22/12/2022	1,497,660	0.21
	Polonia	*1,231,966*	*0.18*
510,000	PKO BANK POLSKI SA 0.75% 25/07/2021	517,579	0.07
400,000	POLAND 3.00% 15/01/2024	458,690	0.07
1,000,000	POLAND 4.00% 25/10/2023	255,697	0.04
	Portugal	*12,025,540*	*1.71*
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	2,190,130	0.31
2,500,000	PORTUGAL 4.125% 14/04/2027	3,253,288	0.46
5,180,000	PORTUGAL 5.65% 15/02/2024	6,582,122	0.94
	Reino Unido	*22,473,462*	*3.20*
2,100,000	BARCLAYS BANK PLC VAR 07/05/2025	1,878,031	0.27
50,000	BARCLAYS BANK PLC 10.00% 21/05/2021	64,300	0.01
112,000	BARCLAYS PLC VAR 11/11/2025	113,500	0.02
1,200,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,229,784	0.18
1,200,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	1,243,674	0.18
557,000	COCA-COLA EUROPEAN PARTNERS PLC VAR 16/11/2021	558,061	0.08
346,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 10/06/2020	306,194	0.04
300,000	CREDIT SUISSE AG LONDON BRANCH 1.375% 29/11/2019	302,096	0.04
1,200,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,209,312	0.17
1,000,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	1,009,565	0.14
2,000,000	DIAGEO FINANCE PLC 1.00% 22/04/2025	2,089,600	0.30
36,000	HSBC HOLDINGS PLC FRN 27/09/2022	36,169	0.01
300,000	HSBC HOLDINGS PLC VAR 31/12/2099	347,093	0.05
50,000	HSBC HOLDINGS PLC 4.00% 30/03/2022	45,817	0.01
693,000	INEOS FINANCE PLC 2.125% 15/11/2025	689,178	0.10
1,400,000	INEOS FINANCE PLC 2.875% 01/05/2026	1,420,818	0.20
2,000,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	2,126,950	0.29
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	335,319	0.05
471,000	LLOYDS BANKING GRP PLC FRN 21/06/2024	464,055	0.07
1,100,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	1,212,735	0.17
2,367,000	NATWEST MARKETS PLC 0.625% 02/03/2022	2,379,627	0.33
200,000	NGG FINANCE PLC VAR 18/06/2076	207,269	0.03
383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	336,257	0.05
362,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	373,959	0.05
30,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	28,738	0.00
367,000	STANDARD CHARTERED PLC FRN 19/08/2019	322,738	0.05

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
900,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	1,029,996	0.15
200,000	TULLOW OIL PLC 6.25% 15/04/2022	177,360	0.03
900,000	VODAFONE GROUP PLC 1.625% 24/11/2030	935,267	0.13
	Serbia	*1,000,160*	*0.14*
1,000,000	SERBIA 1.50% 26/06/2029	1,000,160	0.14
	Suecia	*8,728,206*	*1.24*
600,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	628,548	0.09
626,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	636,345	0.09
1,500,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	1,497,517	0.21
600,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	607,872	0.09
200,000	SCANIA CV AB FRN 06/09/2019	200,084	0.03
450,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	395,641	0.06
452,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 26/05/2020	454,115	0.06
326,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	333,071	0.05
800,000	SWEDBANK FORENINGSSPARBKN FRN 18/08/2020	803,012	0.11
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,006,610	0.14
600,000	TELIA COMPANY AB 2.125% 20/02/2034	646,305	0.09
395,000	VOLVO CAR AB 2.00% 24/01/2025	402,258	0.06
500,000	VOLVO TREASURY AB FRN 06/09/2019	500,338	0.07
400,000	VOLVO TREASURY AB VAR 10/06/2075	414,450	0.06
200,000	VOLVO TREASURY AB 2.375% 26/11/2019	202,040	0.03
	Suiza	*1,518,850*	*0.22*
300,000	CREDIT SUISSE LTD 6.50% 08/08/2023	291,207	0.04
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN 01/02/2022	449,685	0.07
370,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	372,412	0.05
248,000	UBS GROUP FUNDING SWITZERLAND INC 2.65% 01/02/2022	218,872	0.03
200,000	UBS INC 5.125% 15/05/2024	186,674	0.03
	Togo	*364,052*	*0.05*
400,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	364,052	0.05
	Bonos convertibles	**2,258,671**	**0.32**
	Alemania	*619,656*	*0.09*
600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	619,656	0.09
	Francia	*986,207*	*0.13*
1,000,000	CARREFOUR SA 0% 27/03/2024 CV	863,076	0.11
2,705	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	123,131	0.02
	Italia	*193,858*	*0.03*
200,000	PRYSMIAN SPA 0% 17/01/2022 CV	193,858	0.03
	México	*199,363*	*0.03*
200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,363	0.03
	Países Bajos	*259,587*	*0.04*
200,000	AIRBUS SE 0% 01/07/2022 CV	259,587	0.04
Acción/Participaciones de OICVM/OIC		**55,264,720**	**7.88**
	Acción/Participaciones en fondos de inversión	**55,264,720**	**7.88**
	Francia	*5,894,228*	*0.84*
1,400,589	AMUNDI MSCI EMERGING MARKETS UCITS ETF EUR C MILAN	5,765,524	0.82
7,538	LYXOR ETF INDIA A	128,704	0.02
	Irlanda	*1,225,199*	*0.17*
27,153	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,225,199	0.17
	Isla de Jersey	*27,619,984*	*3.94*
13,494	ETFS PHYSICAL GOLD	1,593,733	0.23
219,917	ETFS PHYSICAL GOLD	25,973,689	3.70
6,921	ETFS WTI CRUDE OIL	52,562	0.01
	Luxemburgo	*20,525,309*	*2.93*
98,124	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	7,320,050	1.04
3,171,990	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	13,055,594	1.87
500	MULTI UNITS LUXEMBOURG - LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF ACC	71,951	0.01
1,867	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF ACC	77,714	0.01
Instrumentos derivados		**2,046,396**	**0.29**
	Opciones	**2,046,396**	**0.29**
	Alemania	*321,840*	*0.05*
1,080	DJ EURO STOXX 50 EUR - 3,250 - 20.09.19 PUT	321,840	0.05
	Luxemburgo	*1,724,556*	*0.24*
2,500,000	AUD(C)/CAD(P)OTC - 0.94 - 25.07.19 CALL	1,152	0.00
6,900,000	AUD(C)/NZD(P)OTC - 1.045 - 12.09.19 CALL	37,955	0.01
2,310,000	EUR(C)/PLN(P)OTC - 4.29 - 12.09.19 CALL	9,904	0.00
4,300,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	54,215	0.01
3,500,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	45,430	0.01
1,800,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	9,738	0.00
3,500,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	18,935	0.00
1,450,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	7,845	0.00
3,500,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	12,039	0.00
2,370,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	8,152	0.00
5,000,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	17,199	0.00
2,750,000	EURIBOR6M - 1.86 - 19.05.27 CALL	535,352	0.09
5,000,000	EURIBOR6M - 1.86 - 19.05.27 PUT	216,729	0.03
2,900,000	EUR(P)/CHF(C)OTC - 1.10 - 12.09.19 PUT	16,799	0.00
2,700,000	EUR(P)/GBP(C)OTC - 0.883 - 12.09.19 PUT	11,538	0.00
4,200,000	EUR(P)/SEK(C)OTC - 10.43 - 12.09.19 PUT	15,040	0.00
1,900,000	EUR(P)/SEK(C)OTC - 10.50 - 25.07.19 PUT	4,752	0.00

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
2,370,000	EUR(P)/SEK(C)OTC - 10.53 - 12.09.19 PUT	16,299	0.00
930,000	GBP(C)/USD(P)OTC - 1.303 - 12.09.19 CALL	4,973	0.00
1,242,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	987	0.00
8,000,000	USD(C)/CAD(P)OTC - 1.33 - 10.10.19 CALL	34,780	0.00
2,370,000	USD(C)/CAD(P)OTC - 1.363 - 25.07.19 CALL	199	0.00
18,770,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	338,588	0.05
2,046,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	44,360	0.01
5,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	108	0.00
1,622,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	35,167	0.01
480,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	10,407	0.00
8,000,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	173,450	0.02
1,220,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	26,451	0.00
490,000	USD(P)/JPY(C)OTC - 110.00 - 12.12.19 PUT	16,013	0.00
Posiciones a corto plazo		**-224,611**	**-0.03**
Instrumentos derivados		**-224,611**	**-0.03**
	Opciones	**-224,611**	**-0.03**
	Luxemburgo	*-224,611*	*-0.03*
-10,350,000	AUD(C)/NZD(P)OTC - 1.065 - 12.09.19 CALL	-16,681	-0.01
-2,500,000	AUD(P)/CAD(C)OTC - 0.91 - 25.07.19 PUT	-5,476	0.00
-4,200,000	EUR(C)/SEK(P)OTC - 10.70 - 12.09.19 CALL	-19,585	-0.01
-1,900,000	EUR(C)/SEK(P)OTC - 10.73 - 25.07.19 CALL	-2,078	0.00
-2,370,000	EUR(C)/SEK(P)OTC - 10.90 - 12.09.19 CALL	-3,606	0.00
-1,300,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	-4,472	0.00
-3,500,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	-12,039	0.00
-4,050,000	EUR(P)/GBP(C)OTC - 0.86 - 12.09.19 PUT	-3,218	0.00
-1,800,000	EUR(P)/USD(C)OTC - 1.10 - 12.09.19 PUT	-1,403	0.00
-1,450,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-2,155	0.00
-3,500,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-5,201	0.00
-4,300,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-6,390	0.00
-3,000,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-4,458	0.00
-3,500,000	EUR(P)/USD(C)OTC - 1.12 - 12.09.19 PUT	-9,452	0.00
-1,242,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	-987	0.00
-8,000,000	USD(C)/CAD(P)OTC - 1.38 - 10.10.19 CALL	-5,557	0.00
-720,000	USD(C)/TRY(P)OTC - 6.00 - 25.07.19 CALL	-6,361	0.00
-2,370,000	USD(P)/CAD(C)OTC - 1.326 - 25.07.19 PUT	-34,866	-0.01
-483,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-8,373	0.00
-400,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-6,934	0.00
-700,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-12,135	0.00
-620,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-10,748	0.00
-500,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-8,668	0.00
-660,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-11,441	0.00
-500,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-8,668	0.00
-630,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	-13,659	0.00
Total cartera de títulos		**675,258,841**	**96.29**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**315,080,071**	**96.25**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**277,537,661**	**84.78**
	Acciones	**258,933,496**	**79.10**
	Alemania	*12,927,410*	*3.95*
2,216	ADIDAS NOM	685,152	0.21
13,672	ALLIANZ SE-NOM	3,300,771	1.01
50,588	ALSTRIA OFFICE REIT AG	820,361	0.25
4,459	LEG IMMOBILIEN REIT	503,729	0.15
12,869	PUMA AG	859,528	0.26
30,085	RHEINMETALL AG	3,688,175	1.13
8,212	SIEMENS AG-NOM	978,201	0.30
43,728	VONOVIA SE NAMEN AKT REIT	2,091,493	0.64
	Australia	*850,799*	*0.26*
9,669	MACQUARIE GROUP LIMITED	850,799	0.26
	Austria	*353,634*	*0.11*
9,614	CA IMMOBILIEN ANLAGEN REIT	353,634	0.11
	Brasil	*2,444,970*	*0.75*
62,300	BANCO DO BRASIL SA	874,202	0.27
220,600	PETROLEO BRASILEIRO PREF.SHS	1,570,768	0.48
	Canadá	*2,111,964*	*0.65*
91,413	TECK RESOURCES B	2,111,964	0.65
	China	*12,322,725*	*3.76*
784,000	A LIVING SERVICES CO LTD - U	1,326,650	0.41
1,646,000	CHINA CONSTRUCTION BANK - H	1,417,926	0.43
594,000	CHINA MERCHANTS BANK -H	2,961,438	0.90
2,729,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	1,991,073	0.61
251,200	NEW CHINA LIFE INSURANCE - H	1,221,833	0.37
283,500	PING AN INSURANCE GROUP CO - H	3,403,805	1.04
	España	*6,216,011*	*1.90*
42,741	ENDESA	1,100,507	0.34
249,056	LAR ESPANA	1,934,322	0.59
132,577	MERLIN PROPERTIES REIT	1,841,940	0.56
176,518	PROSEGUR	830,207	0.25
81,568	TALGO SA	509,035	0.16
	Estados Unidos de América	*109,009,936*	*33.30*
11,558	ACCELERON PHARMA INC	474,803	0.15
46,643	AGILENT TECHNOLOGIES INC	3,481,434	1.06
17,500	AIR LEASE SH	723,800	0.22
26,899	ALEXION PHARMACEUTICALS INC	3,523,231	1.08
12,673	ANTHEM INC	3,575,940	1.09
3,388	ARISTA NETWORKS	879,525	0.27
18,919	BIOMARIN PHARMACEUTICAL INC	1,620,412	0.49
56,642	BLACKSTONE GROUP LP	2,515,471	0.77
72,419	BOOZ ALLEN HAMILTON HLDG CL A	4,794,861	1.46
46,710	BOSTON SCIENTIFIC CORP	2,007,129	0.61
128,351	CARLYLE GP	2,902,016	0.89
3,638	CELGENE CORP	336,297	0.10
14,288	CHARLES RIVER LABORATORIES	2,025,181	0.62
20,111	DANAHER CORP	2,875,270	0.88
33,007	DISCOVER FINANCIAL SERVICES	2,560,683	0.78
10,336	EDWARDS LIFESCIENCES	1,912,263	0.58
34,439	FATE THERAPEUTICS INC	699,112	0.21
25,031	HARRIS RG	4,736,115	1.45
26,064	HILL-ROM HOLDINGS	2,727,337	0.83
25,415	HONEYWELL INTERNATIONAL INC	4,437,713	1.36
11,038	IDEXX LABS	3,039,093	0.93
8,062	ILLUMINA	2,968,025	0.91
49,320	INSMED INC	1,262,592	0.39
3,113	INTUITIVE SURGICAL	1,632,924	0.50
76,253	INVITAE CORP	1,791,946	0.55
109,712	KKR AND CO INC	2,771,325	0.85
33,306	LEIDOS HOLDINGS	2,658,485	0.81
17,984	L-3 COMMUNICATIONS REGISTERED SHS	4,419,748	1.35
17,114	MASTERCARD INC SHS - A	4,527,509	1.38
14,242	MICROSOFT CORP	1,907,858	0.58
59,381	MORGAN STANLEY	2,601,482	0.79
9,811	PALO ALTO NETWORKS INC	1,997,029	0.61
43,801	PERSPECTA INC	1,022,753	0.31
22,121	PROGRESSIVE CORP	1,768,132	0.54
22,128	RYMAN HOSPITALITY	1,793,696	0.55
6,959	SAGE THERAPEUTICS INC	1,274,123	0.39
18,280	SAREPTA THERAPEUTICS INC	2,777,646	0.85
8,170	S&P GLOBAL INC	1,861,044	0.57
21,027	STARWOOD PROPERTY TRUST REITS	477,523	0.15
14,814	STRYKER CORP	3,046,795	0.93
25,071	TAPESTRY INC	795,252	0.24
16,361	TELADOC HEALTH INC	1,086,207	0.33
10,408	THERMO FISHER SCIE	3,055,997	0.93
32,659	UNITED TECHNOLOGIES CORP	4,251,222	1.30
6,534	UNITEDHEALTH GROUP	1,594,296	0.49
18,117	WASTE MANAGEMENT INC	2,090,521	0.64
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	1,725	0.00
15,232	ZOETIS INC	1,726,395	0.53
	Francia	*18,605,998*	*5.68*
162,169	AXA	4,266,062	1.30
9,105	BOUYGUES	337,711	0.10
8,539	ICADE REIT	783,772	0.24
3,089	KERING	1,829,583	0.56
9,360	LVMH MOET HENNESSY LOUIS VUITTON SE	3,989,727	1.22
12,573	SCOR SE ACT PROV	552,107	0.17
21,706	THALES SA	2,685,697	0.82
35,696	TOTAL	2,003,059	0.61
21,044	VINCI SA	2,158,280	0.66
	Hong Kong (China)	*6,377,851*	*1.95*
152,200	AIA GROUP LTD -H-	1,641,320	0.50

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
282,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,039,562	0.32
1,772,000	CN JINMAO HOLDINGS GROUP LTD - H	1,077,373	0.33
187,400	HENDERSON LAND DEVELOPMENT CO LTD - H	1,032,646	0.32
2,516,000	SHENZHEN INVESTMENT LTD	927,496	0.28
92,000	WHEELOCK & CO LTD -H-	659,454	0.20
	India	*1,035,311*	*0.32*
71,301	GODREJ PROPERTIES LTD	1,035,311	0.32
	Indonesia	*1,049,024*	*0.32*
5,142,400	MITRA ADIPERKASA	327,599	0.10
2,337,600	PT BANK RAKYAT INDONESIA	721,425	0.22
	Irlanda	*3,641,407*	*1.11*
28,754	INGERSOLL RAND PLC	3,641,407	1.11
	Isla de Jersey	*1,702,154*	*0.52*
489,281	GLENCORE PLC	1,702,154	0.52
	Islas Bermudas	*933,139*	*0.29*
728,000	BRILLIANCE CHINA AUTOMOTIVE	805,108	0.25
16,186	UROVANT SCIENCES LTD	128,031	0.04
	Islas Caimán	*20,931,033*	*6.39*
160,000	3S BIO INC	274,841	0.08
14,621	58.COM INC ADR	908,841	0.28
15,579	ALIBABA GROUP HOLDING-SP ADR	2,637,680	0.81
11,486	AUTOHOME SP ADR	983,316	0.30
637,000	CHINA EDUCATION GROUP HOLDIN	994,736	0.30
804,000	CHINA RESOURCES LAND LTD	3,540,163	1.08
732,000	CHINA STATE CONSTRUCTION INTL	751,440	0.23
2,465,000	COLOUR LIFE SERVICES GROUP CO LTD	1,643,855	0.50
654,000	FUTURE LAND DEVELOPMENT	860,557	0.26
632,000	GEELY AUTOMOBILE HOLDINGS LTD	1,080,768	0.33
79,438	JD.COM ADR	2,406,177	0.74
580,000	LOGAN PROPERTY HOLDINGS CO LTD	938,391	0.29
855,000	LONGFOR GROUP HOLDINGS LIMITED	3,222,999	0.98
22,659	SO YOUNG INTERNATIONAL INC ADR	314,734	0.10
754,000	TK GROUP HOLDINGS LTD	372,535	0.11
	Italia	*17,986,863*	*5.49*
47,446	BUZZI UNICEM SPA	964,192	0.29
452,505	ENEL SPA	3,164,020	0.97
159,319	ENI SPA	2,650,003	0.81
274,998	FINECOBANK	3,072,175	0.94
47,528	ITALGAS SPA	319,770	0.10
12,533	LU VE SPA AZ	161,994	0.05
64,415	MONCLER SPA	2,758,178	0.84
93,476	NEXI SPA	964,548	0.29
247,944	POSTE ITALIANE SPA	2,614,641	0.80
169,469	SAIPEM SPA	844,337	0.26
95,025	SNAM RETE GAS	473,005	0.14
	Japón	*7,913,696*	*2.42*
400	HANKYU REIT	558,752	0.17
128	HOSHINO RESORTS REIT INC	658,177	0.20
696	HULIC REIT INC	1,208,665	0.37
780	IND & INFRA FD INVEST	970,113	0.30
3,403	INVINCIBLE INVESTMENT CORP REIT	1,762,459	0.54
509	NIPPON PROLOGIS REIT INC	1,175,887	0.36
44,300	NOMURA REAL ESTATE HOLDINGS REIT	952,281	0.29
113,600	TOKYU FUDOSAN REIT	627,362	0.19
	Luxemburgo	*651,327*	*0.20*
78,932	AROUNDTOWN REIT	651,327	0.20
	Malasia	*875,782*	*0.27*
2,068,100	AXIS REAL ESTATE INVESTMENT TRUST REIT	875,782	0.27
	Países Bajos	*6,230,487*	*1.90*
17,909	AIRBUS BR BEARER SHS	2,542,820	0.78
262,984	ING GROUP NV	3,053,561	0.93
16,687	YANDEX CL A	634,106	0.19
	Reino Unido	*1,728,318*	*0.53*
88,630	GREENE KING	697,093	0.21
113,452	STANDARD CHARTERED	1,031,225	0.32
	Rusia	*4,806,694*	*1.47*
54,984	MINING AND METALLURGICAL COMPANY NORIL SK ADR	1,248,687	0.38
27,287	OIL COMPANY LUKOIL ADR 1 SH	2,303,568	0.71
81,563	SBERBANK RUS.ADR	1,254,439	0.38
	Singapur	*3,972,195*	*1.21*
323,100	ASCENDAS INDIA TRUST REIT	324,781	0.10
155,600	CITY DEVELOPMENTS LTD	1,089,118	0.33
327,800	FRASERS COMMERCIAL TRUST	404,614	0.12
106,200	MAPLETREE COMMERCIAL TRUST REITS	164,054	0.05
407,600	MAPLETREE INDUSTRIAL TRUST	674,835	0.21
279,600	MAPLETREE LOGISTIC TRUST REIT	328,586	0.10
142,100	PARKWAY LIFE REIT	318,238	0.10
119,700	UOL GROUP LTD	667,969	0.20
	Suiza	*14,254,748*	*4.35*
10,747	BALOISE-HOLDING NOM.	1,904,665	0.58
5,857	CIE FINANCIERE RICHEMONT SA	497,626	0.15
35,753	NOVARTIS AG-NOM	3,270,882	1.00
13,269	ROCHE HOLDING LTD	3,737,708	1.14
9,762	SWISS LIFE HOLDING NOM	4,843,867	1.48
	Vietnam	*20*	*0.00*
6	VINHOMES JOINT STOCK CO	20	0.00
	Bonos	**18,391,918**	**5.62**
	Argentina	*1,066,956*	*0.33*
1,407,000	ARGENTINA 5.875% 11/01/2028	1,066,956	0.33
	Canadá	*1,984,077*	*0.61*
1,800,000	KINROSS GOLD CORP 5.95% 15/03/2024	1,984,077	0.61

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Estados Unidos de América	*1,821,610*	*0.56*
450,000	CENTURYLINK INC 7.65% 15/03/2042	420,444	0.13
1,057,000	IND & COMMERCIAL BANK CHINA LTD NEW YORK BRANCH 3.538% 08/11/2027	1,085,354	0.33
300,000	SEALED AIR CORP 5.125% 01/12/2024	315,812	0.10
	Indonesia	*4,285,420*	*1.31*
57,172,000,000	INDONESIA 8.375% 15/03/2024	4,285,420	1.31
	Islas Caimán	*3,438,583*	*1.05*
2,137,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022	2,175,188	0.66
1,141,000	BRASKEM FINANCE 6.45% 03/02/2024	1,263,395	0.39
	Italia	*3,420,837*	*1.04*
1,867,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,838,929	0.56
1,564,000	UNICREDIT SPA 4.625% 12/04/2027	1,581,908	0.48
	Países Bajos	*1,092,542*	*0.33*
1,064,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	1,092,542	0.33
	Reino Unido	*211,558*	*0.06*
200,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	211,558	0.06
	Rusia	*1,070,335*	*0.33*
1,000,000	RUSSIA 4.875% 16/09/2023	1,070,335	0.33
	Warrants, Derechos	**212,247**	**0.06**
	Isla de Jersey	*212,247*	*0.06*
725	DB ETC PLC	212,247	0.06
Acción/Participaciones de OICVM/OIC		**2,068,518**	**0.63**
	Acción/Participaciones en fondos de inversión	**2,068,518**	**0.63**
	Irlanda	*1,166,456*	*0.36*
33,186	FIRST TRU EURO ALPHADEX UC ETF	1,166,456	0.36
	Luxemburgo	*793,051*	*0.24*
1,110	OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	793,051	0.24
	Vietnam	*109,011*	*0.03*
19,682	VIETNAM ENTERPRISE INVESTMENTS LTD R-SHARES	109,011	0.03
Instrumentos del mercado monetario		**34,262,298**	**10.47**
	Bonos	**34,262,298**	**10.47**
	Estados Unidos de América	*34,262,298*	*10.47*
20,275,000	USA T-BILLS 0% 02/07/2019	20,273,928	6.20
14,000,000	USA T-BILLS 0% 16/07/2019	13,988,370	4.27

Cantidad		Valor de mercado USD	% del VL
Instrumentos derivados		**1,211,594**	**0.37**
	Opciones	**1,211,594**	**0.37**
	Luxemburgo	*1,211,594*	*0.37*
5,423	S&P 500 EMIN - 2,481 - 18.10.19 PUT	79,532	0.02
5,503	S&P 500 EMIN - 2,506 - 18.10.19 PUT	89,560	0.03
13,013	S&P 500 INDEX - 2,803 - 31.12.19 PUT	1,042,502	0.32
Total cartera de títulos		**315,080,071**	**96.25**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**446,886,316**	**91.68**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**415,936,299**	**85.32**
	Acciones	**197,054,394**	**40.42**
	Alemania	*9,096,750*	*1.87*
20,186	ALLIANZ SE-NOM	4,873,417	1.00
44,981	ALSTRIA OFFICE REIT AG	729,435	0.15
173,462	INFINEON TECHNOLOGIES AG-NOM	3,071,724	0.63
18,244	TAG IMMOBBILIEN AG	422,174	0.09
	Australia	*386,553*	*0.08*
214,335	LYNAS CORPORATION	386,553	0.08
	Austria	*1,137,877*	*0.23*
30,187	ANDRITZ AG	1,137,877	0.23
	Canadá	*919,393*	*0.19*
79,300	STELCO HOLDINGS INC	919,393	0.19
	China	*5,658,011*	*1.16*
741,600	GUANGZHOU R&F PROPERTIES - H	1,425,766	0.29
352,500	PING AN INSURANCE GROUP CO - H	4,232,245	0.87
	Corea del Sur	*5,407,468*	*1.11*
60,093	HANA FINANCIAL GROUP	1,946,458	0.40
50,462	KB FINANCIAL GROUP	2,003,796	0.41
119,756	WOORI FINANCIAL GROUP INC	1,457,214	0.30
	Emiratos Árabes Unidos	*4,925,299*	*1.01*
2,179,665	ABU DHABI COMMERCIAL BANK	4,925,299	1.01
	España	*431,195*	*0.09*
55,519	LAR ESPANA	431,195	0.09
	Estados Unidos de América	*84,093,256*	*17.25*
23,601	AMERICAN INTL GRP	1,257,461	0.26
74,184	ANDEAVOR LOGISTICS	2,705,490	0.56
17,519	APPLE INC	3,467,360	0.71
200,082	AT&T INC	6,704,749	1.37
172,943	BANK OF AMERICA CORP	5,015,347	1.03
99	BANK OF AMERICA 7.25% PREFERRED PERPETUAL	135,670	0.03
69,366	BLACKSTONE GROUP LP	3,080,544	0.63
127,101	CENTURYTEL INC	1,495,979	0.31
28,037	COGNIZANT TECH SO-A	1,777,265	0.36
81,103	CONOCOPHILLIPS	4,949,716	1.02
95,594	CORECIVIC INC	1,983,576	0.41
14,923	DIGITAL REALTY TRUST REIT	1,757,034	0.36
461,804	ENERGY TRANSFER LP	6,511,436	1.33
121,680	ENTERPRISE PRODUCTS	3,510,468	0.72
17,268	JP MORGAN CHASE & CO	1,930,044	0.40
14,384	MICROSOFT CORP	1,926,881	0.40
112,736	MORGAN STANLEY	4,938,964	1.01
80,261	MPLX PARTNERSHIP UNITS	2,582,799	0.53
27,068	NETAPP INC	1,670,096	0.34
56,531	NEW RES INV	870,012	0.18
39,462	NUCOR CORP	2,175,145	0.45
158,831	PFIZER INC	6,882,148	1.40
34,718	PROGRESSIVE CORP	2,775,010	0.57
8,919	RAYTHEON CO	1,551,014	0.32
12,959	SIMON PROPERTY GROUP INC REIT	2,070,459	0.42
23,993	SPIRIT REALTY CAPITAL INC	1,022,822	0.21
168,186	TALLGRASS ENERGY LP	3,550,406	0.73
30,790	TAPESTRY INC	976,659	0.20
40,943	VIACOM INC-B	1,222,967	0.25
42,437	WALGREEN BOOTS	2,320,031	0.48
99	WELLS FARGO & CO - PERPETUAL PFD SHARES	135,056	0.03
37,191	WESTERN MIDSTREAM PARTNERS LP	1,140,648	0.23
	Finlandia	*836,670*	*0.17*
71,088	STORA ENSO OYJ-R	836,670	0.17
	Francia	*16,883,128*	*3.46*
116,868	AXA	3,074,362	0.63
62,068	BNP PARIBAS	2,952,077	0.61
10,881	THALES SA	1,346,313	0.28
169,482	TOTAL	9,510,376	1.94
	Hong Kong (China)	*86,513*	*0.02*
15,700	HENDERSON LAND DEVELOPMENT CO LTD - H	86,513	0.02
	Indonesia	*2,882,010*	*0.59*
5,144,379	ANEKA KIMIA RAYA	1,489,329	0.30
22,624,000	PT BFI FINANCE INDONESIA TBK	960,849	0.20
1,473,600	TELKOM INDONESIA SERIE B	431,832	0.09
	Islas Bermudas	*1,162,197*	*0.24*
237,968	BW LPG	1,162,197	0.24
	Islas Caimán	*3,821,728*	*0.78*
1,639,387	HONMA GOLF LTD SHS UNITARY 144A/REGS	1,422,721	0.29
1,253,000	KWG GROUP HOLDINGS LIMITED	1,271,842	0.26
370,000	SHIMAO PROPERTY HOLDINGS LTD	1,127,165	0.23
	Italia	*2,189,987*	*0.45*
105,954	PRYSMIAN SPA	2,189,987	0.45
	Japón	*10,357,306*	*2.12*
38,500	BRIDGESTONE CORP	1,515,843	0.31
446	INVINCIBLE INVESTMENT CORP REIT	230,989	0.05
183,300	MITSUBISHI ELECTRIC CORP	2,414,169	0.50
1,063,500	MITSUBISHI UFJ FINANCIAL GROUP	5,053,944	1.03
109,500	TOKAI CARBON	1,142,361	0.23
	Malasia	*1,023,481*	*0.21*
476,300	MALAYAN BANKING	1,023,481	0.21

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Noruega	*407,635*	*0.08*
6,467	BAKKAFROST	361,044	0.07
10,006	FJORD1 ASA	46,591	0.01
	Países Bajos	*744,292*	*0.15*
28,367	WERELDHAVE NV REITS	744,292	0.15
	Reino Unido	*25,920,408*	*5.32*
92,212	BP PLC	643,820	0.13
238,542	GLAXOSMITHKLINE PLC	4,786,388	0.98
2,757,015	LLOYDS BANKING GROUP PLC	1,985,639	0.41
83,709	PERSIMMON PLC	2,127,510	0.44
244,468	PRIMARY HEALTH PROPERTIES PLC REIT	415,049	0.09
268,919	ROYAL DUTCH SHELL A SHARES	8,804,371	1.81
131,746	ROYAL DUTCH SHELL PLC-A	4,307,429	0.88
1,731,763	VODAFONE GROUP	2,850,202	0.58
	Rusia	*4,832,559*	*0.99*
635,432	MAGNITOGORSK IRON & STEEL WORK	453,190	0.09
537,656	ROSNEFT OIL COMPANY GDR	3,519,060	0.72
50,828	SEVERSTAL OAO	860,309	0.18
	Singapur	*5,892,382*	*1.21*
2,765,968	MAPLETREE INDUSTRIAL TRUST	4,579,420	0.94
1,117,223	MAPLETREE LOGISTIC TRUST REIT	1,312,962	0.27
	Suiza	*6,317,041*	*1.30*
130,804	CREDIT SUISSE GROUP AG-NOM	1,570,291	0.32
41,593	NOVARTIS AG-NOM	3,805,157	0.79
2,701	ZURICH INSURANCE GROUP AG	941,593	0.19
	Tailandia	*2,002,299*	*0.41*
1,259,600	PTT PUBLIC COMPANY LTD	2,002,299	0.41
	Bonos	**173,140,970**	**35.52**
	Canadá	*9,305,772*	*1.91*
120,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	121,628	0.02
234,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	242,713	0.05
600,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	624,609	0.13
680,000	BOMBARDIER INC 7.50% 15/03/2025	683,604	0.14
860,000	BOMBARDIER INC 7.875% 15/04/2027	862,911	0.18
427,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	396,371	0.08
1,201,000	GARDA WORLD SECURITY CORP 8.75% 15/05/2025	1,191,242	0.25
625,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	621,100	0.13
515,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	554,534	0.11
621,000	HUDBAY MINERALS INC 7.25% 15/01/2023	641,745	0.13
20,000	HUDBAY MINERALS INC 7.625% 15/01/2025	20,699	0.00
1,170,000	MDC PARTNERS INC 6.50% 01/05/2024	1,076,453	0.22
1,300	ROYAL BANK OF CANADA 0% 07/11/2019 - 1	643,292	0.13
8,100	ROYAL BANK OF CANADA 0% 07/11/2019 - 2	419,013	0.09
10,100	ROYAL BANK OF CANADA 0% 07/11/2019 - 3	567,519	0.12
627,000	TERVITA ESCROW CORP 7.625% 01/12/2021	638,339	0.13
	Estados Unidos de América	*90,219,159*	*18.52*
1,000,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	1,069,435	0.22
1,488,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,473,870	0.30
501,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	491,729	0.10
630,000	AMERICAN WOODMARK CORP 4.875% 15/03/2026	622,812	0.13
57,000	AMSTED INDUSTRIES INC 5.00% 15/03/2022	57,713	0.01
10,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	10,164	0.00
398,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	416,591	0.09
99	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	135,670	0.03
20,000	BANK OF AMERICA CORP VAR - 23/10/2014 - PERPETUAL	22,142	0.00
10,000	BEAZER HOMES INC VAR 15/03/2022	10,459	0.00
1,561,000	BEAZER HOMES INC 5.875% 15/10/2027	1,358,265	0.28
580,000	BIOSCRIP INC 8.875% 15/02/2021	584,179	0.12
770,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	783,571	0.16
430,000	BUILDERS FIRSTSOURCE INC 5.625% 01/09/2024	443,470	0.09
905,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	958,219	0.20
418,000	BUILDING MATERIALS CORP AMERICA 5.375% 15/11/2024	432,935	0.09
503,000	CARDTRONICS INC/USA 5.50% 01/05/2025	500,807	0.10
504,000	CARRIAGE SERVICES INC 6.625% 01/06/2026	519,690	0.11
8,279,000	CENTURYLINK INC 7.60% 15/09/2039	7,720,746	1.58
8,754,000	CENTURYLINK INC 7.65% 15/03/2042	8,179,036	1.69
120,000	CF INDUSTRIES INC 4.95% 01/06/2043	108,061	0.02
1,063,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,000,076	0.21
10,000	CHESAPEAKE ENERGY CORP 8.00% 15/01/2025	9,243	0.00
18,500	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020	415,325	0.09
1,000	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020	1,857,960	0.38
63,000	CITIGROUP GLOBAL MARKETS INC 0% 06/05/2020	1,855,350	0.38
12,500	CITIGROUP GLOBAL MARKETS INC 0% 14/01/2020	1,127,000	0.23
7,550	CITIGROUP GLOBAL MARKETS INC 0% 24/06/2020	1,663,900	0.34
16,500	CITIGROUP GLOBAL MARKETS INC 0% 27/04/2020	2,171,565	0.45
51,600	CITIGROUP GLOBAL MARKETS INC 0% 29/06/2020	2,925,720	0.60
1,039,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	1,128,822	0.23
926,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	945,404	0.19
1,005,000	CLOUD CRANE LLC 10.125% 01/08/2024	1,085,913	0.22
1,150,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,151,323	0.24
1,150,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 15/06/2025	1,078,758	0.22
711,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	711,875	0.15
150,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	149,625	0.03
438,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	444,452	0.09
570,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	606,409	0.12
160,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	135,453	0.03
1,020,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	905,255	0.19
501,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	544,076	0.11

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,255,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	1,083,511	0.22
150,000	FRONTIER FLORIDA LLC 6.86% 01/02/2028	140,054	0.03
798,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	744,726	0.15
353,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	341,079	0.07
30,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	30,549	0.01
24,000	GOLDMAN SACHS BANK USA 0% 12/11/2019 - 05/11/2018	900,960	0.18
800,000	GOLDMAN SACHS BANK USA 0% 12/11/2019	1,030,960	0.21
604,000	GRAY TELEVISION INC 5.875% 15/07/2026	627,867	0.13
40,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 30/09/2021	32,724	0.01
246,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	190,863	0.04
483,000	HEXION INC 7.875% 15/07/2027	486,156	0.10
250,000	IND & COMMERCIAL BANK CHINA LTD NEW YORK BRANCH 2.635% 26/05/2021	249,971	0.05
353,000	KB HOME 6.875% 15/06/2027	377,235	0.08
70,000	KB HOME 7.625% 15/05/2023	78,484	0.02
35,000	KRATON POLYMERS LLC/ CAP CORP 7.00% 15/04/2025	35,527	0.01
215,000	LENNAR CORP 4.75% 29/11/2027	226,571	0.05
20,000	MERITOR INC 6.25% 15/02/2024	20,611	0.00
530,000	MICRON TECHNOLOGY INC 5.50% 01/02/2025	546,107	0.11
930,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	929,470	0.19
491,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/07/2021	491,810	0.10
130,000	NCR CORP 6.375% 15/12/2023	134,457	0.03
230,000	OASIS PETROLEUM 6.875% 15/03/2022	229,425	0.05
10,000	ONEOK INC 7.50% 01/09/2023	11,703	0.00
286,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	281,270	0.06
100,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	103,815	0.02
10,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	10,318	0.00
40,000	PILGRIMS PRIDE CORP 5.75% 15/03/2025	40,700	0.01
900,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	932,270	0.19
550,000	PLASTIPAK HOLDINGS PLC 6.25% 15/10/2025	509,622	0.10
178,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	187,083	0.04
150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 15/06/2025	141,704	0.03
110,000	SABINE PASS LIQUEFACTION LLC 5.875% 30/06/2026	125,412	0.03
1,054,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	1,080,961	0.22
306,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	322,097	0.07
950,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	997,035	0.20
140,000	SEALED AIR CORP 6.875% 15/07/2033	155,899	0.03
989,000	SIMMONS FOODS INC 5.75% 01/11/2024	905,034	0.19
12,000	SIMMONS FOODS INC 7.75% 15/01/2024	12,942	0.00
65,000	SINCLAIR TELEVISION 5.875% 15/03/2026	66,578	0.01
236,000	SM ENERGY CO 6.125% 15/11/2022	234,639	0.05
738,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	773,324	0.16
1,127,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	1,102,065	0.23
1,165,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	1,163,678	0.24
240,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	246,581	0.05
1,142,000	TEMPUR SEALY INTERNATIONAL INC 5.50% 15/06/2026	1,186,167	0.24
1,031,000	THE CHEMOURS CO 7.00% 15/05/2025	1,078,519	0.22
1,010,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	878,432	0.18
269,000	TRONOX INC 6.50% 15/04/2026	267,071	0.05
1,254,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	1,305,746	0.27
8,500	WELLS FARGO & CO 0% 01/10/2019	251,515	0.05
3,300	WELLS FARGO & CO 0% 02/10/2019	97,845	0.02
17,600	WELLS FARGO & CO 0% 07/11/2019 - 01/11/2018	554,048	0.11
14,100	WELLS FARGO & CO 0% 07/11/2019	329,376	0.07
22,600	WELLS FARGO & CO 0% 09/12/2019	889,762	0.18
85,000	WELLS FARGO & CO 0% 12/05/2020	1,059,950	0.22
7,500	WELLS FARGO & CO 0% 12/11/2019 - 05/11/2018	740,475	0.15
23,200	WELLS FARGO & CO 0% 12/11/2019	676,280	0.14
1,800	WELLS FARGO & CO 0% 16/01/2020 - 10/01/2019	905,490	0.19
20,400	WELLS FARGO & CO 0% 16/01/2020	909,840	0.19
16,500	WELLS FARGO & CO 0% 23/12/2019	635,085	0.13
13,500	WELLS FARGO & CO 0% 28/10/2019	463,725	0.10
2,700	WELLS FARGO & CO 0% 29/10/2019	357,777	0.07
57,000	WELLS FARGO BANK NA 0% 06/02/2020	1,120,620	0.23
39,700	WELLS FARGO BANK NA 0% 09/06/2020	2,508,643	0.51
45,000	WELLS FARGO BANK NA 0% 24/10/2019 - 24/04/2019	1,783,800	0.37
32,000	WELLS FARGO BANK NA 0% 24/10/2019 - 25/04/2019	1,420,480	0.29
38,000	WELLS FARGO BANK NA 0% 24/10/2019	1,132,780	0.23
11,000	WELLS FARGO BANK NA 0% 28/02/2020	2,012,340	0.41
55,000	WELLS FARGO BANK NA 0% 30/09/2019	1,603,250	0.33
30,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	38,898	0.01
	Francia	*753,944*	*0.15*
7,300	SOCIETE GENERALE SA 0% 09/12/2019	753,944	0.15
	Indonesia	*14,988,289*	*3.07*
68,288,000,000	INDONESIA 8.375% 15/03/2024	5,118,637	1.05
74,020,000,000	INDONESIA 8.75% 15/05/2031	5,700,599	1.16
53,431,000,000	INDONESIA 9.00% 15/03/2029	4,169,053	0.86
	Irlanda	*146,330*	*0.03*
142,000	HORIZON PHARMA PLC 6.625% 01/05/2023	146,330	0.03
	Islas Bermudas	*5,092,250*	*1.04*
250,000	ACORN RE LTD FRN 10/05/2022	247,937	0.05
250,000	ALAMO RE LTD VAR 07/06/2024	244,313	0.05
250,000	ARMOR RE LTD VAR 08/06/2022	249,712	0.05
250,000	BOWLINE RE 2018 VAR 23/05/2022	242,938	0.05
250,000	CRANBERRY RE LTD VAR 13/07/2020	249,437	0.05
250,000	EDEN RE II LTD 0% 22/03/2023	261,800	0.05
250,000	FLOODSMART RE LTD VAR 07/03/2025	250,687	0.05
400,000	GALILEI RE LTD VAR 08/01/2023	397,100	0.09
250,000	GALILEI RE LTD VAR 08/01/2024	249,162	0.05
250,000	KENDALL RE LTD FRN 06/05/2021	241,463	0.05
250,000	KILIMANJARO II RE LTD FRN 20/04/2021	247,012	0.05
250,000	KILIMANJARO RE LTD FRN 06/05/2022	242,213	0.05
250,000	KILIMANJARO RE LTD VAR 06/12/2019	245,188	0.05
250,000	KIZUNA RE LTD VAR 11/04/2023	247,937	0.05
250,000	LIMESTONE RE LTD 0% 09/09/2022	255,650	0.05

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
250,000	MATTERHORN RE LTD 0% 07/12/2022	230,938	0.05
250,000	SANDERS RE LTD FRN 06/12/2021	244,163	0.05
250,000	SANDERS RE LTD VAR 05/06/2020	247,512	0.05
250,000	SECTOR RE V LTD 0% 01/03/2024	253,675	0.05
250,000	URSA RE LTD VAR 24/09/2021	243,413	0.05
	Islas Caimán	*1,027,113*	*0.21*
250,000	LONG POINT RE III LTD VAR 01/06/2022	247,312	0.05
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2021	244,438	0.05
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	242,413	0.05
315,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	292,950	0.06
	Luxemburgo	*4,033,586*	*0.83*
1,300,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	1,336,848	0.28
270,000	ARD FINANCE SA 6.625% 15/09/2023	320,269	0.07
1,050,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	1,141,634	0.23
1,282,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	1,234,835	0.25
	Malta	*1,398,082*	*0.29*
1,400,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	1,398,082	0.29
	Países Bajos	*34,010,413*	*6.98*
65,100	BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 24/12/2019	2,819,155	0.58
22,300	BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 24/12/2019	2,894,094	0.59
17,400	BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 24/12/2019	2,928,246	0.61
26,500	BNP PARIBAS ISSUANCE BV 0% 01/10/2019	1,976,105	0.41
1,200	BNP PARIBAS ISSUANCE BV 0% 05/09/2019	65,532	0.01
33,000	BNP PARIBAS ISSUANCE BV 0% 07/04/2020	2,064,150	0.42
1,700	BNP PARIBAS ISSUANCE BV 0% 07/11/2019	209,117	0.04
9,500	BNP PARIBAS ISSUANCE BV 0% 13/01/2020	540,835	0.11
125,000	BNP PARIBAS ISSUANCE BV 0% 13/04/2020	1,511,250	0.31
500	BNP PARIBAS ISSUANCE BV 0% 19/08/2019	56,200	0.01
49,700	BNP PARIBAS ISSUANCE BV 0% 21/04/2020	2,637,082	0.54
14,500	BNP PARIBAS ISSUANCE BV 0% 25/11/2019	812,145	0.17
18,000	BNP PARIBAS ISSUANCE BV 0% 26/11/2019	414,000	0.08
8,000	BNP PARIBAS ISSUANCE BV 8.23% 07/10/2019	234,535	0.05
1,550,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	1,607,970	0.33
26,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 09/12/2019	777,660	0.16
6,100	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020	708,271	0.15
70,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020	915,600	0.19
35,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 15/11/2019	1,149,750	0.24
5,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020	685,314	0.14
8,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020	945,560	0.19
19,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020	956,808	0.20
18,300	JP MORGAN STRUCTURED PRODUCTS BV 0% 17/04/2020	1,186,023	0.24
186,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 19/05/2020	1,850,700	0.38
177,300	JP MORGAN STRUCTURED PRODUCTS BV 0% 24/12/2019	2,885,282	0.59
1,126,000	OCI N V 6.625% 15/04/2023	1,179,029	0.24
	Reino Unido	*9,659,818*	*1.98*
1,200	CREDIT SUISSE AG LONDON BRANCH 0% 12/09/2019	143,418	0.03
9,300	CREDIT SUISSE AG LONDON BRANCH 0% 19/12/2019	1,680,603	0.34
22,300	CREDIT SUISSE AG LONDON BRANCH 0% 24/12/2019	2,895,209	0.60
1,200	CREDIT SUISSE AG LONDON BRANCH 0% 28/08/2019	65,500	0.01
7,800	CREDIT SUISSE AG LONDON BRANCH 0% 29/10/2019	344,050	0.07
20,000	GOLDMAN SACHS INTERNATIONAL BANK 0% 02/10/2019	33,583	0.01
94,800	GOLDMAN SACHS INTERNATIONAL LONDON 0% 18/02/2020	964,116	0.20
310,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	339,276	0.07
1,546,000	LLOYDS BANKING GRP PLC VAR - 10/10/2018 - PERPETUAL	1,625,504	0.33
1,450,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 10/08/2015 - PERPETUAL	1,568,559	0.32
	Suiza	*2,506,214*	*0.51*
600	CREDIT SUISSE GRP AG 0% 09/03/2020	648,150	0.13
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	210,600	0.04
1,550,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	1,647,464	0.34
	Títulos respaldados por activos y títulos con respaldo hipotecario	**39,876,517**	**8.18**
	Estados Unidos de América	*38,226,686*	*7.84*
67,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2017 1 1.87% 18/08/2021	28,822	0.01
76,000	AMERICREDIT AUTOMOBILES RECEIVABLES TRUST 2016 3 1.46% 10/05/2021	4,376	0.00
1,000,000	APPLE INC FRN 15/07/2034	851,171	0.17
125,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023	130,033	0.03
500,000	BELLEMADE RE LT FRN 25/04/2028	502,051	0.10
150,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	150,347	0.03
200,000	BX TRUST 2017 SLCT FRN 15/07/2034	170,234	0.03
100,000	BX TRUST 2017 SLCT FRN 15/07/2034	85,112	0.02
300,000	BX TRUST 2017 SLCT FRN 15/11/2035	243,821	0.05
2,000,000	BX TRUST 2017 SLCT VAR 15/07/2034	1,700,839	0.35
200,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	180,174	0.04
500,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	450,434	0.09
845,000	B2R MORTGAGE TRUST 3.336% 15/11/2048	375,149	0.08
500,000	CAESARS PALAQCE LAS VEGAS TRUST 3.531% 15/10/2034	518,803	0.11

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
500,000	CARNOW AUTO RECEVEILABLES TRUST 3.61% 15/10/2021	254,244	0.05
750,000	CASCADES INC 4.00% 25/10/2068	711,935	0.15
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	50,393	0.01
500,000	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	500,365	0.10
150,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	131,410	0.03
750,000	COMMONBOND STUDENT LOAN TRUST 2018 3.87% 25/02/2046	696,001	0.14
100,000	CPS AUTO TRUST 3.06% 18/01/2022	60,254	0.01
250,000	DLL 2018 2 LLC 3.14% 20/10/2020	176,798	0.04
990,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	996,022	0.20
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 4.53% 15/08/2023	503,035	0.10
500,000	DRUG ROYALTY II VAR 15/10/2031	454,571	0.09
500,000	DRUG ROYALTY II 3.60% 15/04/2027	287,583	0.06
100,000	ELM TRUST 4.605% 20/10/2027	101,004	0.02
400,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 3.97% 15/09/2023	408,783	0.08
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031	1,519,177	0.31
430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	430,000	0.09
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	1,016,771	0.21
1,130,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	1,151,335	0.24
500,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.32% 15/04/2022	409,444	0.08
500,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.53% 17/04/2023	508,756	0.10
480,000	FREDDIE MAC FRN 25/02/2047	482,328	0.10
510,000	FREDDIE MAC FRN 25/03/2030	522,041	0.11
470,000	FREDDIE MAC FRN 25/09/2048	470,588	0.10
1,520,000	FREDDIE MAC FRN 25/10/2048	1,528,822	0.31
2,000,000	FREDDIE MAC FRN 25/10/2048	2,262,165	0.45
100,000	FREEDOM FINANCIAL 3.61% 18/07/2024	41,110	0.01
100,000	FREMF MORTGAGE VAR 25/08/2047	103,002	0.02
500,000	GS MORTGAGE BACKED SECURITIES TRUST FRN 15/10/2031	501,076	0.10
500,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 15/11/2035	499,605	0.10
200,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	202,852	0.04
1,000,000	GS MORTGAGE SECURITIES TRUST 2017 2.075% 10/10/2048	997,142	0.20
500,000	HERCULES CAPITAL FUNDING TRUST 2014-1 4.605% 22/11/2027	517,891	0.11
250,000	IMT TRUST 2017-APTS FRN 15/06/2034	249,982	0.05
500,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033	499,642	0.10
750,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	750,353	0.15
631,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	478,216	0.10
160,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	122,632	0.03
1,000,000	MARLETTE FUNDING TRUST 4.114% 15/03/2024	637,256	0.13
1,000,000	MEREDITH CORP VAR 15/11/2034	999,261	0.21
900,000	MILL CITY MORTAGGE VAR 25/04/2066	914,964	0.19
410,000	MOTEL 6 TRUST VAR 15/08/2034	361,586	0.07
700,000	NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/11/2028	709,625	0.15
150,000	OBP DEPOSITOR LLC TRUST 4.646% 15/07/2045	151,712	0.03
100,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	100,326	0.02
150,000	RADNOR RE LTD FRN 25/03/2028	135,445	0.03
990,000	SEQUOIA MORTGAGE TRUST 2015 1 VAR 25/07/2045	447,939	0.09
4,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	527,232	0.11
2,042,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	564,085	0.12
800,000	SOFI CONSUMER LOAN PROGRAM 3.96% 26/11/2027	826,295	0.17
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	32,138	0.01
125,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 3.62% 17/10/2050	126,793	0.03
1,565,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.71% 15/04/2021	44,818	0.01
300,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	243,308	0.05
325,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	278,297	0.06
750,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2058	705,375	0.14
1,000,000	UNITED AUTO CREDIT SECURITIZATION 3.56% 10/08/2022	1,003,791	0.21
500,000	VEROS AUTO RECEIVABLES TRUST 2017-1 4.65% 15/02/2024	512,065	0.11
1,000,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,024,130	0.21
250,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2006 AR19 TRUST VAR 15/12/2034	249,861	0.05
1,720,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	865,072	0.18
1,000,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	505,160	0.10
50,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	50,026	0.01
250,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	221,432	0.05
	Islas Bermudas	*1,149,831*	*0.24*
500,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	500,206	0.11
150,000	HOME RE 2018 LTD FRN 25/10/2028	149,793	0.03
500,000	OAKTOWN RE II LTD FRN 25/07/2028	499,832	0.10
	Luxemburgo	*500,000*	*0.10*
500,000	ROSY BLUE CARAT 6.25% 15/12/2025	500,000	0.10
	Warrants, Derechos	**5,503,374**	**1.13**
	Curasao	*5,503,374*	*1.13*
1,200	MERILL LYNCH INTERNATIONAL WARRANT ON WBA EQUITY 10/07/2019	65,424	0.01
36,800	MERRIL LYNCH WARRANT ON MORGAN STANLEY 03/03/2020	1,559,216	0.33
1,100	MERRILL LYNCH INT WARRANT ON ALPHABET 05/11/2019	1,191,399	0.24
1,700	MERRILL LYNCH INTERNA WARRANT ON SYNCHRONY FINANC 15/08/2019	56,202	0.01

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
7,500	MERRILL LYNCH INTERNA WARRANT ON UNITED RENTALS 07/02/2020	917,213	0.19
28,000	MERRILL LYNCH INTERNATIONAL WARRANT ON VIACOM INC 25/11/2019	833,840	0.17
4,000	MRRILL LYNCH INTRNATIONAL WARRANT ON SVB FINANCIA 05/02/2020	880,080	0.18
Acción/Participaciones de OICVM/OIC		**569,459**	**0.12**
	Acción/Participaciones en fondos de inversión	**569,459**	**0.12**
	Vietnam	*569,459*	*0.12*
102,816	VIETNAM ENTERPRISE INVESTMENTS LTD R-SHARES	569,459	0.12
Instrumentos del mercado monetario		**30,159,899**	**6.19**
	Bonos	**30,159,899**	**6.19**
	Egipto	*1,276,206*	*0.26*
23,350,000	EGYPT 0% 04/02/2020	1,276,206	0.26
	Estados Unidos de América	*28,883,693*	*5.93*
9,900,000	USA T-BILLS 0% 02/07/2019	9,899,476	2.03
19,000,000	USA T-BILLS 0% 16/07/2019	18,984,217	3.90
Instrumentos derivados		**220,659**	**0.05**
	Opciones	**220,659**	**0.05**
	Luxemburgo	*220,659*	*0.05*
218	DJ EURO STOXX 50 EUR - 3,311 - 19.07.19 CALL	37,999	0.01
309	DJ EURO STOXX 50 EUR - 3,594 - 19.07.19 CALL	995	0.00
4,622	SYMPHONY - 2,662 - 15.11.19 PUT	181,665	0.04
Total cartera de títulos		**446,886,316**	**91.68**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**438,789,583**	**87.02**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**386,118,035**	**76.57**
	Acciones	**288,299,587**	**57.17**
	Alemania	*31,026,891*	*6.15*
75,000	BILFINGER AKT	2,430,769	0.48
75,000	DEUTSCHE POST AG-NOM	2,468,349	0.49
100,000	DEUTSCHE WOHNEN AG REIT	3,674,908	0.73
50,000	FRESENIUS SE & CO KGAA	2,714,899	0.54
200,000	RWE AG	4,935,559	0.98
60,000	SIEMENS AG-NOM	7,147,108	1.42
150,000	SUEDZUCKER AG	2,543,510	0.50
350,000	THYSSENKRUPP AG	5,111,789	1.01
	Australia	*4,034,080*	*0.80*
390,000	TRANSURBAN GROUP	4,034,080	0.80
	Bélgica	*5,063,862*	*1.00*
30,000	ANHEUSER-BUSCH	2,655,300	0.52
75,000	UMICORE SA	2,408,562	0.48
	Brasil	*5,931,000*	*1.18*
250,000	BRF SP ADR	1,897,500	0.38
300,000	VALE SA - ADR	4,033,500	0.80
	Canadá	*18,042,293*	*3.58*
450,000	BARRICK GOLD CORP	7,096,500	1.41
100,000	CANADIAN APARTMENT PROPERTIES REIT	3,700,851	0.73
350,000	CHARTWELL RETIREMENT RESIDENCES	4,076,600	0.81
1,247,035	YAMANA GOLD	3,168,342	0.63
	Chile	*4,671,000*	*0.93*
150,000	SOC QUIM&MIN SP ADR	4,671,000	0.93
	China	*7,921,323*	*1.57*
4,000,000	BEIJING CAPITAL INTL AIRPO - H	3,507,190	0.69
30,000	CHINA PETROL.& CHEM. ADR H	2,043,900	0.41
450,000	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	2,370,233	0.47
	Dinamarca	*2,121,465*	*0.42*
27,808	SCHOUW & CO	2,121,465	0.42
	España	*10,980,253*	*2.18*
100,000	FERROVIAL SA	2,563,439	0.51
450,000	IBERDROLA SA	4,492,224	0.89
250,000	REPSOL	3,924,590	0.78
	Estados Unidos de América	*87,089,855*	*17.26*
50,000	ALBEMARLE	3,519,500	0.70
120,000	AQUA AMERICA	4,964,400	0.98
50,000	ARCHER-DANIELS MIDLAND CO	2,039,500	0.40
175,000	AT&T INC	5,864,250	1.16
25,000	AVALONBAY COMMUNITIE REIT	5,079,500	1.01
101,300	CABOT OIL & GAS	2,323,822	0.46
125,000	CORECIVIC INC	2,593,750	0.51
50,000	DIAMONDBACK ENG	5,448,500	1.08
10,000	EQUINIX INC COMMON STOCK REIT	5,042,900	1.00
175,000	EVOQUA WATER TECHNOLOGIES CORP	2,490,250	0.49
75,000	EXXON MOBIL CORP	5,749,500	1.14
328,700	FREEPORT MCMORAN INC	3,816,207	0.76
171,700	HALLIBURTON CO	3,906,175	0.77
300,000	KINDER MORGAN	6,264,000	1.24
75,000	LIBERTY PROPERTY TRUST REITS	3,753,000	0.74
250,000	NEWMONT GOLDCORP CORP	9,615,001	1.92
40,000	PIONEER NATURAL RES	6,150,400	1.22
40,000	PROLOGIS REIT	3,203,200	0.64
200,000	WEYERHAEUSER CO REIT	5,266,000	1.04
	Finlandia	*5,142,394*	*1.02*
125,000	UPM KYMMENE OYJ	3,326,720	0.66
125,000	WARTSILA OYJ	1,815,674	0.36
	Francia	*42,142,575*	*8.36*
20,000	AIR LIQUIDE	2,802,587	0.56
175,000	COMPAGNIE DE SAINT-GOBAIN SA	6,830,664	1.35
300,000	ENGIE SA	4,557,478	0.90
35,000	GECINA REIT	5,245,313	1.04
15,000	ORPEA	1,812,400	0.36
500,000	SUEZ SA ACT	7,225,686	1.43
150,000	TOTAL	8,417,155	1.68
35,000	UNIBAIL RODAMCO SE REITS	5,251,292	1.04
	Islas Bermudas	*5,082,000*	*1.01*
275,000	GOLAR LNG	5,082,000	1.01
	Islas Caimán	*3,500,790*	*0.69*
5,000,000	LEE & MAN PAPER	3,500,790	0.69
	Italia	*8,335,162*	*1.65*
300,000	ENEL SPA	2,097,670	0.42
375,000	ENI SPA	6,237,492	1.23
	Japón	*2,600,705*	*0.52*
150,000	AJINOMOTO CO INC	2,600,705	0.52
	México	*4,167,268*	*0.83*
2,000,000	FIBRA UNO ADMINISTRACION SA	2,641,109	0.53
250,000	GRUPO AEROPORT.CENTRO NORTE	1,526,159	0.30
	Noruega	*11,481,243*	*2.28*
400,000	AUSTEVOLL SEAFOOD	4,201,227	0.83
150,000	YARA INTERNATIONAL ASA	7,280,016	1.45
	Reino Unido	*28,965,428*	*5.74*
1,000,000	BP PLC	6,981,958	1.38
500,000	FRESNILLO PLC-W/I	5,537,460	1.10
450,000	NATIONAL GRID PLC	4,786,702	0.95
250,000	ROYAL DUTCH SHELL PLC-A	8,173,737	1.62
175,000	SMITHS GROUP	3,485,571	0.69

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	Bonos	**92,039,221**	**18.25**
	Alemania	*9,670,146*	*1.91*
3,700,000	GERMANY BUNDI 0.10% 15/04/2023	4,808,976	0.94
2,700,000	GERMANY BUNDI 1.75% 15/04/2020	3,557,383	0.71
600,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	732,514	0.15
500,000	THYSSENKRUPP AG 3.125% 25/10/2019	571,273	0.11
	Angola	*2,298,660*	*0.46*
2,000,000	ANGOLA 9.50% 12/11/2025	2,298,660	0.46
	Austria	*938,749*	*0.19*
800,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	938,749	0.19
	Brasil	*2,001,797*	*0.40*
1,000,000	BRAZIL 2.625% 05/01/2023	993,045	0.20
800,000	BRAZIL 8.875% 15/04/2024	1,008,752	0.20
	Canadá	*1,093,798*	*0.22*
1,000,000	CANADA 9.00% 01/06/2025	1,093,798	0.22
	Chile	*1,042,380*	*0.21*
1,000,000	CHILE 3.125% 27/03/2025	1,042,380	0.21
	Colombia	*2,916,621*	*0.58*
1,000,000	COLOMBIA TELECOMUNICACIONES SA 5.375% 27/09/2022	1,016,560	0.20
200,000	COLOMBIA 8.125% 21/05/2024	246,903	0.05
1,500,000	ECOPETROL SA 5.375% 26/06/2026	1,653,158	0.33
	Corea del Sur	*1,067,399*	*0.21*
1,050,000	KOREA DEVELOPMENT BANK 3.00% 13/01/2026	1,067,399	0.21
	Croacia	*807,797*	*0.16*
200,000	CROATIA 3.875% 30/05/2022	253,480	0.05
500,000	CROATIA 5.50% 04/04/2023	554,317	0.11
	España	*626,736*	*0.12*
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	626,736	0.12
	Estados Unidos de América	*38,853,649*	*7.70*
600,000	AMERICAN ELECTRIC POWER INC 2.95% 15/12/2022	609,294	0.12
600,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	706,959	0.14
1,000,000	AT&T INC FRN 12/06/2024	1,013,595	0.20
650,000	BALL CORP 4.375% 15/12/2020	665,415	0.13
1,300,000	CEMEX FINANCE LLC 6.00% 01/04/2024	1,341,984	0.27
1,200,000	COCO COLA CO 3.15% 15/11/2020	1,216,770	0.24
600,000	CVS HEALTH CORP 3.50% 20/07/2022	616,665	0.12
600,000	EXELON CORP 2.85% 15/06/2020	602,427	0.12
1,000,000	INTEL CORP 2.60% 19/05/2026	1,007,375	0.20
500,000	IRON MOUNTAIN INC 5.75% 15/08/2024	505,428	0.10
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	886,564	0.18
400,000	KRAFT HEINZ FOODS COMPANY 2.00% 30/06/2023	482,295	0.10
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,218,926	0.24
5,000,000	USA T-BONDS 7.625% 15/11/2022	5,961,914	1.17
4,800,000	USA T-BONDS 8.75% 15/05/2020	5,084,250	1.01
3,500,000	USA T-BONDSI 2.375% 15/01/2027	5,124,623	1.02
2,800,000	USA T-BONDSI 3.375% 15/04/2032	5,530,042	1.10
2,800,000	USA T-BONDSI 3.625% 15/04/2028	5,683,371	1.12
538,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	595,752	0.12
	Francia	*1,078,751*	*0.21*
400,000	ORANGE SA 7.25% 10/11/2020	550,668	0.11
500,000	PERNOD RICARD SA 5.75% 07/04/2021	528,083	0.10
	Irlanda	*869,953*	*0.17*
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	869,953	0.17
	Isla de Man	*1,413,281*	*0.28*
1,350,000	ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	1,413,281	0.28
	Italia	*593,170*	*0.12*
500,000	BUZZI UNICEM 2.125% 28/04/2023	593,170	0.12
	Japón	*2,349,245*	*0.47*
240,000,000	JAPAN JGBI 0.10% 10/03/2026	2,349,245	0.47
	Luxemburgo	*512,658*	*0.10*
500,000	ARCELORMITTAL SA VAR 05/08/2020	512,658	0.10
	Malasia	*1,044,910*	*0.21*
1,000,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	1,044,910	0.21
	México	*5,258,340*	*1.04*
1,500,000	CEMEX SAB DE CV 7.75% 16/04/2026	1,652,767	0.33
2,000,000	MEXICO 3.60% 30/01/2025	2,049,800	0.40
1,000,000	MEXICO 3.625% 15/03/2022	1,025,255	0.20
500,000	TRUST F/1401 5.25% 15/12/2024	530,518	0.11
	Nigeria	*2,188,110*	*0.43*
2,000,000	NIGERIA 7.625% 21/11/2025	2,188,110	0.43
	Países Bajos	*4,287,544*	*0.85*
100,000	EDP FINANCE BV 2.625% 18/01/2022	121,913	0.02
1,000,000	EDP FINANCE BV 4.125% 15/01/2020	1,007,750	0.20
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.25% 14/09/2023	1,050,640	0.21
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,206,439	0.24
750,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	900,802	0.18
	Polonia	*860,180*	*0.17*
800,000	POLAND 5.00% 23/03/2022	860,180	0.17
	Reino Unido	*8,068,482*	*1.60*
600,000	FRESNILLO PLC 5.50% 13/11/2023	653,514	0.13
1,500,000	UK GILTI 0.125% 22/03/2024	2,573,109	0.51

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,500,000	UK GILTI 0.125% 22/03/2029	2,951,332	0.59
600,000	UK GILTI 1.125% 22/11/2037	1,890,527	0.37
	República Checa	*1,150,960*	*0.23*
900,000	CZECH REPUBLIC 3.875% 24/05/2022	1,150,960	0.23
	Uruguay	*534,705*	*0.11*
500,000	URUGUAY 4.50% 14/08/2024	534,705	0.11
	Vietnam	*511,200*	*0.10*
500,000	VIET NAM 6.75% 29/01/2020	511,200	0.10
	Warrants, Derechos	**5,779,227**	**1.15**
	España	*138,877*	*0.03*
250,000	REPSOL SA RIGHTS 04/07/2019	138,877	0.03
	Reino Unido	*5,640,350*	*1.12*
13,000	UBS AG CERTIFICATE	3,770,000	0.75
55,500	UBS AG LONDON BRANCH ETC	1,870,350	0.37
Acción/Participaciones de OICVM/OIC		**29,309,365**	**5.81**
	Acción/Participaciones en fondos de inversión	**29,309,365**	**5.81**
	Austria	*8,741,714*	*1.73*
575,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	8,741,714	1.73
	Irlanda	*14,541,222*	*2.88*
100,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	5,136,556	1.01
150,000	ISHARES II PROP ASIA EUR	4,536,979	0.90
120,000	ISHARES MSCI KOREA	4,867,687	0.97
	Reino Unido	*6,026,429*	*1.20*
10,000	UBS ETC CORN	6,025,000	1.20
1	UBS ETC SUGAR	724	0.00
1	UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	705	0.00
Instrumentos del mercado monetario		**22,369,331**	**4.44**
	Bonos	**22,369,331**	**4.44**
	Estados Unidos de América	*22,369,331*	*4.44*
22,500,000	USA T-BILLS 0% 10/10/2019	22,369,331	4.44
Instrumentos derivados		**992,852**	**0.20**
	Opciones	**992,852**	**0.20**
	Alemania	*212,102*	*0.04*
1,250	DJ EURO STOXX 50 EUR - 3,250 - 16.08.19 PUT	212,102	0.04
	Estados Unidos de América	*780,750*	*0.16*
450	S&P 500 INDEX - 2,750 - 16.08.19 PUT	780,750	0.16

Cantidad		Valor de mercado USD	% del VL
Posiciones a corto plazo		**-6,320,785**	**-1.25**
Instrumentos derivados		**-6,320,785**	**-1.25**
	Opciones	**-6,320,785**	**-1.25**
	Alemania	*-2,150,395*	*-0.42*
-2,500	DEUTSCHE LUFTHANSA NOM - 20.00 - 19.07.19 PUT	-1,406,418	-0.28
-750	DEUTSCHE POST AG-NOM - 28.00 - 20.09.19 PUT	-53,808	-0.01
-1,500	EURO STOXX BANKS - 85 - 20.09.19 PUT	-217,796	-0.04
-500	FRESENIUS SE & CO KGAA - 46.50 - 20.09.19 PUT	-116,727	-0.02
-1,500	RWE AG - 23.00 - 16.08.19 PUT	-288,685	-0.06
-600	SIEMENS AG-NOM - 110.00 - 16.08.19 CALL	-66,961	-0.01
	Bélgica	*-70,606*	*-0.01*
-500	UMICORE SA - 27.00 - 20.09.19 PUT	-70,606	-0.01
	Estados Unidos de América	*-1,999,389*	*-0.40*
-763	CABOT OIL & GAS - 26.00 - 19.07.19 PUT	-154,889	-0.03
-500	CONCHO RESOURCES - 105.00 - 20.09.19 PUT	-400,000	-0.08
-700	EOG RESOURCES - 87.50 - 18.10.19 PUT	-301,000	-0.06
-1,500	FREEPORT MCMORAN INC - 11.00 - 20.09.19 PUT	-97,500	-0.02
-3,000	KINDER MORGAN - 21.00 - 20.09.19 CALL	-183,000	-0.04
-1,000	NEWMONT GOLDCORP CORP - 40.12 - 20.09.19 CALL	-125,000	-0.02
-1,500	NOBLE ENERGY - 25.00 - 16.08.19 PUT	-510,000	-0.11
-3,000	SABESP SP.ADR - 10.00 - 19.07.19 PUT	-24,000	0.00
-3,000	VALE SA - ADR - 14.00 - 20.09.19 CALL	-204,000	-0.04
	Francia	*-329,683*	*-0.07*
-200	AIR LIQUIDE - 116.00 - 19.07.19 CALL	-167,404	-0.04
-200	ORPEA - 106.00 - 19.07.19 PUT	-54,662	-0.01
-750	TOTAL - 50.00 - 20.09.19 CALL	-107,617	-0.02
	Noruega	*-826,473*	*-0.16*
-1,750	MOWI ASA - 197.40 - 19.07.19 PUT	-60,118	-0.01
-1,500	YARA INTERNATIONAL ASA - 375.00 - 19.07.19 CALL	-766,355	-0.15
	Países Bajos	*-145,709*	*-0.03*
-150	UNIBAIL RODAMCO SE REITS - 134.00 - 16.08.19 PUT	-145,709	-0.03
	Reino Unido	*-798,530*	*-0.16*
-250	BHP GROUP PLC - 1,850.00 - 20.09.19 PUT	-168,550	-0.03
-1,000	BP PLC - 580.00 - 20.09.19 CALL	-73,179	-0.01
-250	ROYAL DUTCH SHELL A SHARES - 2,500.00 - 19.07.19 CALL	-286,355	-0.07
-2,500	VODAFONE GROUP - 135.00 - 20.09.19 PUT	-270,446	-0.05
Total cartera de títulos		**432,468,798**	**85.77**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**28,900,343**	**92.40**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**28,900,343**	**92.40**
	Acciones	**9,419,915**	**30.12**
	Alemania	*301,525*	*0.96*
593	BAYERISCHE MOTORENWERKE	38,598	0.12
1,820	DEUTSCHE POST AG-NOM	52,598	0.17
5,591	DEUTSCHE TELEKOM AG-NOM	85,050	0.26
305	MUENCHENER RUECKVERSICHERUNGS AG-NOM	67,314	0.22
480	SAP SE	57,965	0.19
	Australia	*198,955*	*0.64*
906	CSL LTD	120,034	0.39
4,516	WESTPAC BANKING CORP	78,921	0.25
	Austria	*147,064*	*0.47*
927	ANDRITZ AG	30,684	0.10
2,530	VERBUND A	116,380	0.37
	Canadá	*264,551*	*0.85*
700	CANADIAN NATIONAL RAILWAY CO	57,012	0.18
3,700	MANULIFE FINANCIAL CORP	59,176	0.19
800	ROYAL BANK OF CANADA	55,889	0.18
1,800	TORONTO DOMINION BANK	92,474	0.30
	Dinamarca	*10,951*	*0.04*
144	ORSTED SH	10,951	0.04
	España	*203,684*	*0.65*
5,465	BANCO BILBAO VIZCAYA ARGENTA	26,871	0.09
11,500	BANCO SANTANDER SA	46,926	0.15
2,509	INDITEX	66,363	0.21
4,345	SIEMENS GAMESA RENEWABLE ENERGY SA	63,524	0.20
	Estados Unidos de América	*5,678,426*	*18.15*
305	ADOBE INC	78,915	0.25
351	ALEXION PHARMACEUTICALS INC	40,371	0.13
1,598	AMERICAN EXPRESS CO	173,229	0.55
2,092	AMERICAN WATER WORKS	213,093	0.67
799	AMGEN INC	129,294	0.41
2,572	APPLIED MATERIALS INC	101,430	0.32
6,356	AT&T INC	187,030	0.60
799	BECTON DICKINSON & CO	176,723	0.57
436	BIOGEN INC	89,539	0.29
1,820	CAPITAL ONE FINANCIAL CORP	145,034	0.46
1,614	CELGENE CORP	131,013	0.42
145	CHIPOTLE MEXICAN GRILL CL A	93,210	0.30
3,308	CISCO SYSTEMS INC	158,980	0.51
1,120	CITIGROUP INC	68,825	0.22
768	COMERICA INC	48,975	0.16
2,653	CSX CORP	180,245	0.58
717	ECOLAB INC	124,039	0.40
1,756	ELI LILLY & CO	170,882	0.55
305	FEDEX CORP	43,974	0.14
1,724	GENERAL MILLS INC	79,509	0.25
1,884	GILEAD SCIENCES INC	111,769	0.36
2,827	HARTFORD FINANCIAL SERVICES GRP	138,222	0.44
817	HOME DEPOT INC	149,260	0.48
512	HUMANA	119,327	0.38
3,499	INTEL CORP	147,082	0.47
2,140	INTERCONTINENTALEXCHANGE GROUP	161,120	0.52
2,459	KELLOGG CO	115,652	0.37
939	LOWE'S COMPANIES INC	83,189	0.27
672	MASTERCARD INC SHS - A	156,110	0.50
1,131	MICRON TECHNOLOGY INC	38,326	0.12
2,222	MICROSOFT CORP	261,379	0.83
3,673	MONDELEZ INTERNATIONAL	173,845	0.56
1,630	NIKE INC - B	120,160	0.38
768	PROLOGIS REIT	54,005	0.17
717	QUALCOMM INC	47,894	0.15
1,007	SALESFORCE.COM	134,081	0.43
1,992	STARBUCKS	146,636	0.47
1,085	UNION PACIFIC CORP	161,121	0.52
3,338	VERIZON COMMUNICATIONS INC	167,516	0.54
1,120	VISA INC-A	169,996	0.54
1,485	WALT DISNEY CO/THE	182,209	0.58
1,950	WASTE MANAGEMENT INC	197,586	0.63
2,827	XYLEM	207,631	0.66
	Finlandia	*29,523*	*0.09*
6,762	NOKIA OYJ	29,523	0.09
	Francia	*432,829*	*1.38*
2,666	AXA	61,585	0.20
1,838	COMPAGNIE DE SAINT-GOBAIN SA	62,997	0.20
912	DANONE	67,944	0.22
2,509	ORANGE	34,787	0.11
832	SCHNEIDER ELECTRIC SA	66,360	0.21
368	UNIBAIL RODAMCO SE REITS	48,484	0.16
4,233	VEOLIA ENVIRONNEMENT	90,672	0.28
	Hong Kong (China)	*71,969*	*0.23*
7,600	AIA GROUP LTD -H-	71,969	0.23
	Irlanda	*525,980*	*1.68*
2,012	CRH PLC	57,724	0.18
1,120	INGERSOLL RAND PLC	124,549	0.40
2,717	JOHNSON CONTROLS INTERNATIONAL PLC	98,547	0.32
784	LINDE PLC	138,495	0.44
1,247	MEDTRONIC PLC	106,665	0.34
	Isla de Jersey	*129,970*	*0.42*
1,519	APTIV REGISTERED SHS	107,816	0.35
2,002	WPP PLC	22,154	0.07
	Islas Caimán	*75,300*	*0.24*
1,900	TENCENT HOLDINGS LTD	75,300	0.24

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Italia	*35,451*	*0.11*
18,837	INTESA SANPAOLO SPA	35,451	0.11
	Japón	*772,105*	*2.47*
2,800	BRIDGESTONE CORP	96,806	0.31
1,500	DAIWA HOUSE INDUSTRY	38,400	0.12
400	EAST JAPAN RAILWAY CO	32,862	0.11
900	KAO CORP	60,223	0.19
5,200	KDDI CORP	116,275	0.37
6,800	KUBOTA CORPORATION	99,372	0.32
12,100	MITSUBISHI UFJ FINANCIAL GROUP	50,493	0.16
50,800	MIZUHO FINANCIAL GROUP INC	64,631	0.21
2,600	MURATA MANUFACTURING CO LTD	102,564	0.33
2,400	SONY CORP	110,479	0.35
	Países Bajos	*102,718*	*0.33*
401	ASML HOLDING N.V.	73,680	0.24
3,220	CNH INDUSTRIAL N.V	29,038	0.09
	Reino Unido	*179,970*	*0.58*
3,689	INFORMA PLC	34,425	0.11
7,059	NATIONAL GRID PLC	65,935	0.22
2,278	OCADO GROUP	29,710	0.09
2,602	PRUDENTIAL PLC	49,900	0.16
	Suecia	*81,883*	*0.26*
2,915	ATLAS COPCO AB	81,883	0.26
	Suiza	*177,061*	*0.57*
1,581	NOVARTIS AG-NOM	127,010	0.41
560	SWISS RE AG	50,051	0.16
	Bonos	**19,480,428**	**62.28**
	Alemania	*3,540,898*	*11.33*
400,000	GERMANY BUND 0.50% 15/02/2025	425,982	1.36
700,000	GERMANY BUND 0.50% 15/02/2028	756,773	2.42
400,000	GERMANY BUND 1.00% 15/08/2025	440,152	1.41
300,000	GERMANY BUND 4.75% 04/07/2034	521,635	1.67
450,000	GERMANY BUNDI 0.10% 15/04/2026	521,350	1.67
450,000	KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024	461,752	1.48
400,000	KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030	413,254	1.32
	Australia	*518,531*	*1.66*
300,000	WESTPAC BANKING CORP 0.75% 22/07/2021	306,798	0.98
200,000	WESTPAC BANKING CORP 1.125% 05/09/2027	211,733	0.68
	Austria	*1,803,662*	*5.77*
700,000	AUSTRIA 0% 15/07/2023	716,506	2.29
400,000	AUSTRIA 0.75% 20/10/2026	430,752	1.38
400,000	AUSTRIA 1.20% 20/10/2025	441,136	1.41
200,000	VERBUND AG 1.50% 20/11/2024	215,268	0.69
	Canadá	*205,684*	*0.66*
200,000	THE TORONTO DOMINION BANK (CANADA) 0.625% 20/07/2023	205,684	0.66
	España	*1,142,106*	*3.65*
200,000	BANCO SANTANDER SA 0.75% 09/09/2022	207,224	0.66
200,000	BANKINTER SA 1.00% 05/02/2025	211,752	0.68
200,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	203,568	0.65
300,000	MAPDRE SA 1.625% 19/05/2026	318,231	1.02
200,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	201,331	0.64
	Estados Unidos de América	*100,708*	*0.32*
100,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	100,708	0.32
	Francia	*3,022,673*	*9.66*
100,000	AUTOROUTES DU SUD DE LA FRANCE 5.625% 04/07/2022	117,721	0.38
200,000	BNP PARIBAS HOME LOAN COVERED 3.125% 22/03/2022	219,329	0.70
200,000	BNP PARIBAS SA 1.125% 28/08/2024	207,380	0.66
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 15/06/2021	214,959	0.69
200,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.00% 16/01/2029	215,119	0.69
200,000	CREDIT AGRICOLE HOME LOAN SFH 0.375% 24/03/2023	205,572	0.66
200,000	DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026	208,655	0.67
100,000	LEGRAND SA 0.625% 24/06/2028	100,160	0.32
200,000	SANOFI SA 1.125% 10/03/2022	206,768	0.66
500,000	SNCF MOBILITES 1.50% 02/02/2029	557,868	1.77
200,000	SNCF MOBILITES 4.125% 19/02/2025	249,112	0.80
200,000	SOCIETE GENERALE SA 0.875% 01/07/2026	200,464	0.64
300,000	VEOLIA ENVIRONMENT SA 4.375% - 30/11/2005 - PERPETUAL	319,566	1.02
	Irlanda	*651,561*	*2.08*
300,000	IRELAND 1.00% 15/05/2026	324,252	1.04
300,000	IRELAND 1.10% 15/05/2029	327,309	1.04
	Italia	*3,388,441*	*10.83*
200,000	ITALY BTP 0.35% 15/06/2020	200,745	0.64
700,000	ITALY BTP 0.70% 01/05/2020	704,319	2.25
500,000	ITALY BTP 1.45% 15/05/2025	498,967	1.60
300,000	ITALY BTP 1.60% 01/06/2026	300,385	0.96
600,000	ITALY BTP 1.85% 15/05/2024	616,431	1.97
200,000	ITALY BTP 3.00% 01/08/2029	216,506	0.69
800,000	ITALY BTP 3.75% 01/05/2021	851,088	2.72
	Luxemburgo	*1,801,674*	*5.76*
450,000	EUROPEAN INVESTMENT BANK (EIB) 0.50% 15/11/2023	470,795	1.51
400,000	EUROPEAN INVESTMENT BANK (EIB) 1.00% 14/03/2031	439,504	1.41

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado	% del VL
		EUR	
700,000	EUROPEAN INVESTMENT BANK (EIB) 1.25% 13/11/2026	781,718	2.49
110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	109,657	0.35
	Países Bajos	*2,268,205*	*7.25*
450,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	484,578	1.55
400,000	NETHERLANDS 0% 15/01/2024	410,886	1.31
400,000	NETHERLANDS 3.75% 15/01/2023	463,890	1.48
400,000	NETHERLANDS 5.50% 15/01/2028	602,104	1.93
300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	306,747	0.98
	Panamá	*302,888*	*0.97*
300,000	CORPORACION ANDINA DE FOMENTO 0.625% 30/01/2024	302,888	0.97
	Portugal	*733,397*	*2.34*
300,000	PORTUGAL 1.95% 15/06/2029	343,002	1.10
300,000	PORTUGAL 4.125% 14/04/2027	390,395	1.24
Total cartera de títulos		**28,900,343**	**92.40**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**557,563,566**	**95.09**
Acción/Participaciones de OICVM/OIC		**557,230,182**	**95.03**
	Acción/Participaciones en fondos de inversión	**557,230,182**	**95.03**
	Francia	*237,802,485*	*40.56*
368	AMUNDI ABS CAP 3 DEC	89,729,459	15.31
406	AMUNDI 12 M IC	43,402,744	7.40
155	BFT CREDIT 12 MOIS ISR I	41,166,727	7.02
407	CPR OBLIG 12 MOIS IC	43,261,852	7.38
165,902	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	20,241,703	3.45
	Irlanda	*7,746,690*	*1.32*
57,186	NOMURA FUNDS LRELAND HIGH YIELD BOND FUND IH	7,746,690	1.32
	Luxemburgo	*311,681,007*	*53.15*
5,284	AMUNDI FUNDS CPR GLOD MINES - IE(C)	5,911,686	1.01
185	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	8,362,568	1.43
10,346	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	10,419,767	1.78
17,561	AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	37,601,789	6.41
6,816	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	18,481,857	3.15
8	AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	841,263	0.14
29,317	AMUNDI FUNDS GLOBAL MACRO FOREX - I EUR (C)	30,217,325	5.15
40,437	AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE (C)	46,514,627	7.93
43,653	AMUNDI FUNDS PIONEER US CORPORATE BOND - I EUR HGD (C)	48,288,949	8.24
52,365	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	6,418,902	1.09
5,029	AMUNDI INDEX SOLUTIONS ETF FISE 100	3,668,153	0.63
19,387	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	2,819,775	0.48
12,729	AMUNDI INDEX SOLUTIONS SHS -IE- SICAV	13,196,536	2.25
14,444	AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	2,959,576	0.50
377,906	AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	17,625,574	3.01
212,468	AMUNDI INDEX SOLUTIONS SICAV US TREASURY ETF	50,414,674	8.60
1,928,615	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	7,937,986	1.35
Instrumentos derivados		**333,384**	**0.06**
	Opciones	**333,384**	**0.06**
	Alemania	*116,840*	*0.02*
254	DJ EURO STOXX 50 EUR - 3,500 - 16.08.19 CALL	116,840	0.02
	Estados Unidos de América	*216,544*	*0.04*
90	S&P 500 INDEX - 3,000 - 16.08.19 CALL	216,544	0.04

Cantidad		Valor de mercado EUR	% del VL
Posiciones a corto plazo		**-62,069**	**-0.01**
Instrumentos derivados		**-62,069**	**-0.01**
	Opciones	**-62,069**	**-0.01**
	Alemania	*-29,210*	*0.00*
-254	DJ EURO STOXX 50 EUR - 3,600 - 16.08.19 CALL	-29,210	0.00
	Estados Unidos de América	*-32,859*	*-0.01*
-90	S&P 500 INDEX - 3,100 - 16.08.19 CALL	-32,859	-0.01
Total cartera de títulos		**557,501,497**	**95.08**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**11,929,142**	**94.80**
Acción/Participaciones de OICVM/OIC		**11,920,963**	**94.73**
	Acción/Participaciones en fondos de inversión	**11,920,963**	**94.73**
	Francia	*3,964,682*	*31.51*
7	AMUNDI ABS CAP 3 DEC	1,943,717	15.45
15	AMUNDI 12 M I	1,626,742	12.93
0.8	AMUNDI 6M I USD	12,958	0.10
2,744	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	381,265	3.03
	Irlanda	*378,170*	*3.01*
1,231	NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND I AC	378,170	3.01
	Luxemburgo	*7,578,111*	*60.21*
1,775	AMUNDI FUNDS CASH USD - I2 USD (C)	1,903,581	15.13
316	AMUNDI FUNDS CPR GLOBAL GOLD MINES IU (C)	124,747	0.99
231	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I USD (C)	254,130	2.02
399	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C	402,005	3.19
203	AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	494,997	3.93
62	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	191,450	1.52
0.4	AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	45,621	0.36
616	AMUNDI FUNDS GLOBAL MACRO FOREX - I USD HGD (C)	630,729	5.01
252	AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE (C)	330,110	2.62
887	AMUNDI FUNDS PIONEER US CORPORATE BOND - I USD (C)	1,076,188	8.55
1,820	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	254,061	2.02
15,958	AMUNDI INDEX SOLUTIONS US CORP SRI	884,057	7.03
57	AMUNDI INDEX SOLUTIONS FTSE 100 GBP	47,487	0.38
433	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	67,005	0.53
257	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US	277,072	2.20
218	AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	50,868	0.40
34,002	AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	159,337	1.27
7,251	ETF AMUNDI SP 500 PART B	384,666	3.06
Instrumentos derivados		**8,179**	**0.07**
	Opciones	**8,179**	**0.07**
	Alemania	*2,619*	*0.02*
5	DJ EURO STOXX 50 EUR - 3,500 - 16.08.19 CALL	2,619	0.02
	Estados Unidos de América	*5,560*	*0.05*
2	S&P 500 INDEX - 3,000 - 16.08.19 CALL	5,560	0.05

Cantidad		Valor de mercado USD	% del VL
Posiciones a corto plazo		**-1,535**	**-0.01**
Instrumentos derivados		**-1,535**	**-0.01**
	Opciones	**-1,535**	**-0.01**
	Alemania	*-655*	*-0.01*
-5	DJ EURO STOXX 50 EUR - 3,600 - 16.08.19 CALL	-655	-0.01
	Estados Unidos de América	*-880*	*0.00*
-2	S&P 500 INDEX - 3,100 - 16.08.19 CALL	-880	0.00
Total cartera de títulos		**11,927,607**	**94.79**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**457,364,947**	**153.86**
Acción/Participaciones de OICVM/OIC		**28,446,998**	**9.57**
	Acción/Participaciones en fondos de inversión	**28,446,998**	**9.57**
	Francia	*28,446,998*	*9.57*
1,300	AMUN VOL R PREM I PARTS I	7,974,031	2.68
70	AMUNDI CASH CORPORATE	16,350,999	5.50
1	AMUNDI 12 M IC	106,903	0.04
343	MONETAIRE BIO AMUNDI	4,015,065	1.35
Instrumentos del mercado monetario		**233,586,934**	**78.58**
	Bonos	**233,586,934**	**78.58**
	Alemania	*23,025,054*	*7.75*
23,000,000	ALLIANZ SE 0% 20/01/2020	23,025,054	7.75
	Bélgica	*14,006,089*	*4.71*
14,000,000	LVMH FINANCE BELGIQUE SA 0% 20/08/2019	14,006,089	4.71
	Francia	*117,506,592*	*39.53*
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/10/2019	20,000,000	6.73
9,000,000	BPCE SA VAR 14/10/2019	9,000,000	3.03
14,000,000	BPCE SFH VAR 14/01/2020	14,000,000	4.71
22,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2020	22,000,000	7.40
27,000,000	ENGIE SA VAR 04/02/2020	27,000,000	9.07
15,000,000	NATIXIS SA VAR 19/12/2019	15,000,000	5.05
10,000,000	SYNDICAT TRANSPORTS ILE DE FRANCE 0% 06/09/2019	10,006,421	3.37
500,000	VINCI SA 0% 06/08/2019	500,171	0.17
	Países Bajos	*19,004,087*	*6.39*
14,000,000	BNP PARIBAS SA NETHERLANDS VAR 11/10/2019	14,000,000	4.71
5,000,000	IBERDROLA INTERNATIONAL BV 0% 04/10/2019	5,004,087	1.68
	Reino Unido	*32,021,813*	*10.77*
14,000,000	BARCLAYS BANK PLC LONDON 0% 27/09/2019	14,006,382	4.71
4,000,000	LLOYDS BANK GR PLC 0% 21/05/2020	4,007,487	1.35
14,000,000	MIZUHO BANK LTD 0% 04/09/2019	14,007,944	4.71
	Suecia	*28,023,299*	*9.43*
14,000,000	SVENSKA HANDELSBANKEN AB 0% 27/09/2019	14,010,992	4.71
14,000,000	SWEDBANK 0% 25/09/2019	14,012,307	4.72
Instrumentos derivados		**195,331,015**	**65.71**
	Opciones	**195,331,015**	**65.71**
	Alemania	*195,331,015*	*65.71*
3,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 PUT	3,200	0.00
18,085	DJ EURO STOXX 50 EUR - 2,400 - 19.06.20 PUT	3,707,425	1.25
6,875	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	5,500,000	1.85
13,140	DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	6,951,060	2.34
12,070	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	52,770,040	17.74
3,675	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 CALL	17,706,150	5.96
5,830	DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	9,444,600	3.18
9,980	DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	13,692,560	4.61
9,980	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 CALL	30,888,100	10.39
11,955	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	26,635,740	8.96
11,250	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 PUT	9,303,750	3.13
1,675	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 PUT	1,902,800	0.64
4,465	DJ EURO STOXX 50 EUR - 3,500 - 19.06.20 CALL	5,313,350	1.79
5,830	DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	7,089,280	2.38
5,470	DJ EURO STOXX 50 EUR - 3,600 - 19.06.20 CALL	4,419,760	1.49
3,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 CALL	3,200	0.00
Posiciones a corto plazo		**-209,307,149**	**-70.41**
Instrumentos derivados		**-209,307,149**	**-70.41**
	Opciones	**-209,307,149**	**-70.41**
	Alemania	*-209,307,149*	*-70.41*
-3,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 CALL	-78,547,200	-26.42
-7,540	DJ EURO STOXX 50 EUR - 2,600 - 19.06.20 PUT	-2,480,660	-0.83
-810	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	-694,980	-0.23
-1,500	DJ EURO STOXX 50 EUR - 3,000 - 19.07.19 PUT	-9,000	0.00
-7,025	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	-2,248,000	-0.76
-1,515	DJ EURO STOXX 50 EUR - 3,200 - 19.07.19 PUT	-36,360	-0.01
-9,980	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 PUT	-6,007,960	-2.02
-1,995	DJ EURO STOXX 50 EUR - 3,300 - 16.08.19 PUT	-410,970	-0.14
-2,285	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 PUT	-141,670	-0.05
-11,250	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 CALL	-26,077,500	-8.77
-2,375	DJ EURO STOXX 50 EUR - 3,400 - 16.08.19 CALL	-2,576,875	-0.87
-2,280	DJ EURO STOXX 50 EUR - 3,400 - 19.07.19 CALL	-2,061,120	-0.69
-3,138	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 CALL	-5,092,974	-1.71
-2,285	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	-589,530	-0.20
-1,995	DJ EURO STOXX 50 EUR - 3,550 - 16.08.19 CALL	-498,750	-0.17
-3,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 PUT	-81,833,600	-27.54
Total cartera de títulos		**248,057,798**	**83.45**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**595,512,421**	**109.14**
Acción/Participaciones de OICVM/OIC		**28,015,325**	**5.13**
	Acción/Participaciones en fondos de inversión	**28,015,325**	**5.13**
	Francia	*10,948,767*	*2.01*
1,300	AMUN VOL R PREM I PARTS I	9,080,827	1.67
1	AMUNDI CASH CORPORATE	266,007	0.05
1	AMUNDI TRESO COURT TERM PART PC	113	0.00
120	MONETAIRE BIO AMUNDI	1,601,820	0.29
	Luxemburgo	*17,066,558*	*3.12*
16,000	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	17,066,558	3.12
Instrumentos del mercado monetario		**342,899,713**	**62.85**
	Bonos	**342,899,713**	**62.85**
	Alemania	*22,804,875*	*4.18*
10,000,000	HENKEL AG & CO KGAA 0% 13/11/2019	11,402,426	2.09
10,000,000	VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,402,449	2.09
	Bélgica	*11,389,349*	*2.09*
10,000,000	LVMH FINANCE BELGIQUE SA 0% 10/07/2019	11,389,349	2.09
	Estados Unidos de América	*22,776,000*	*4.17*
20,000,000	BNP PARIBAS USA VAR 13/12/2019	22,776,000	4.17
	Francia	*193,645,904*	*35.49*
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/01/2020	11,388,000	2.09
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/12/2019	11,388,000	2.09
10,000,000	BFCM VAR 06/03/2020	11,388,000	2.09
15,000,000	BPCE SA VAR PERPETUAL	17,082,000	3.13
10,000,000	BPCE SFH VAR 17/07/2019	11,388,000	2.09
10,000,000	BPCE SFH VAR 19/08/2019	11,388,000	2.09
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 13/08/2019	11,388,000	2.09
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 15/07/2019	11,388,000	2.09
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 22/07/2019	11,388,000	2.09
13,000,000	ENGIE SA 0% 05/12/2019	14,823,508	2.72
15,000,000	LA POSTE 0% 13/09/2019	17,094,067	3.12
20,000,000	NATIXIS SA VAR 06/08/2019	22,776,000	4.16
7,000,000	NATIXIS SA VAR 19/12/2019	7,971,600	1.46
10,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 22/11/2019	11,399,416	2.09
10,000,000	SYNDICAT TRANSPORTS ILE DE FRANCE 0% 06/09/2019	11,395,313	2.09
	Países Bajos	*11,388,000*	*2.09*
10,000,000	BNP PARIBAS SA NETHERLANDS VAR 07/10/2019	11,388,000	2.09
	Reino Unido	*68,357,773*	*12.53*
10,000,000	BARCLAYS BANK PLC LONDON 0% 27/09/2019	11,393,191	2.09
15,000,000	BARCLAYS BANK PLC VAR 27/09/2019	17,082,000	3.13
10,000,000	LLOYDS BANK CORPORATE MARKET 0% 27/01/2020	11,396,095	2.09
5,000,000	LLOYDS BANK GR PLC 0% 21/05/2020	5,704,657	1.05
15,000,000	UBS AG LONDON BRANCH 0% 11/07/2019	17,083,978	3.13
5,000,000	UBS AG LONDON BRANCH 0% 26/09/2019	5,697,852	1.04
	Suecia	*12,537,812*	*2.30*
11,000,000	SWEDBANK 0% 25/09/2019	12,537,812	2.30
Instrumentos derivados		**224,597,383**	**41.16**
	Opciones*	**224,597,383**	**41.16**
	Alemania	*84,921,056*	*15.56*
1,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 PUT	1,367	0.00
6,635	DJ EURO STOXX 50 EUR - 2,400 - 19.06.20 PUT	1,548,967	0.28
2,443	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	2,225,671	0.41
3,325	DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	2,003,064	0.37
4,340	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	21,608,138	3.97
4,847	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	4,735,957	0.87
1,888	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 CALL	10,358,962	1.90
2,810	DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	5,184,045	0.95
1,510	DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	2,359,275	0.43
1,910	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 CALL	6,731,959	1.23
4,945	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	12,546,683	2.30
1,740	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 PUT	1,638,710	0.30
3,000	DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 CALL	5,678,057	1.04
720	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 PUT	931,447	0.17
1,825	DJ EURO STOXX 50 EUR - 3,500 - 19.06.20 CALL	2,473,189	0.45
2,810	DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	3,891,234	0.71
1,090	DJ EURO STOXX 50 EUR - 3,600 - 19.06.20 CALL	1,002,964	0.18
1,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 CALL	1,367	0.00
	Estados Unidos de América	*77,025,520*	*14.12*
790	RUSSELL 2000 INDEX - 1,250 - 19.06.20 PUT	2,057,160	0.38
1,245	RUSSELL 2000 INDEX - 1,400 - 19.06.20 PUT	6,760,350	1.24
1,095	S&P 500 INDEX - 2,300 - 19.06.20 PUT	4,182,900	0.77
628	S&P 500 INDEX - 2,500 - 19.06.20 PUT	3,931,280	0.72
130	S&P 500 INDEX - 2,600 - 19.06.20 CALL	5,405,400	0.99
320	S&P 500 INDEX - 2,600 - 19.06.20 PUT	2,540,800	0.47
468	S&P 500 INDEX - 2,600 - 20.12.19 PUT	1,778,400	0.33
115	S&P 500 INDEX - 2,700 - 19.06.20 CALL	3,926,100	0.72
590	S&P 500 INDEX - 2,700 - 19.06.20 PUT	5,805,600	1.06
1,033	S&P 500 INDEX - 2,800 - 18.12.20 PUT	17,602,320	3.23
170	S&P 500 INDEX - 2,800 - 20.12.19 PUT	1,224,850	0.22
503	S&P 500 INDEX - 2,900 - 20.12.19 CALL	7,278,410	1.33
390	S&P 500 INDEX - 2,950 - 19.06.20 CALL	6,602,700	1.21
575	S&P 500 INDEX - 3,000 - 19.06.20 CALL	7,929,250	1.45
	Japón	*62,650,807*	*11.48*
1,000	NIKKEI 225 - 17,500 - 11.12.20 PUT	6,033,041	1.11
1,750	NIKKEI 225 - 18,000 - 12.06.20 PUT	7,552,903	1.38
625	NIKKEI 225 - 20,500 - 11.12.20 CALL	10,325,781	1.89
625	NIKKEI 225 - 20,500 - 11.12.20 PUT	9,919,711	1.82
1,125	NIKKEI 225 - 20,500 - 12.06.20 CALL	16,080,374	2.95

Las notas adjuntas forman parte integrante de los presentes estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones..

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
1,125	NIKKEI 225 - 20,500 - 12.06.20 PUT	12,738,997	2.33
Posiciones a corto plazo		**-110,382,145**	**-20.23**
Instrumentos derivados		**-110,382,145**	**-20.23**
	Opciones*	**-110,382,145**	**-20.23**
	Alemania	*-81,903,949*	*-15.01*
-1,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 CALL	-33,543,582	-6.15
-1,600	DJ EURO STOXX 50 EUR - 2,600 - 19.06.20 PUT	-599,464	-0.11
-410	DJ EURO STOXX 50 EUR - 3,000 - 19.07.19 PUT	-2,801	0.00
-3,328	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	-1,212,776	-0.22
-397	DJ EURO STOXX 50 EUR - 3,200 - 19.07.19 PUT	-10,850	0.00
-1,910	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 PUT	-1,309,415	-0.24
-875	DJ EURO STOXX 50 EUR - 3,300 - 16.08.19 PUT	-205,269	-0.04
-1,025	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 PUT	-72,371	-0.01
-1,740	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 CALL	-4,593,145	-0.84
-1,135	DJ EURO STOXX 50 EUR - 3,400 - 16.08.19 CALL	-1,402,404	-0.26
-1,032	DJ EURO STOXX 50 EUR - 3,400 - 19.07.19 CALL	-1,062,418	-0.19
-1,365	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 CALL	-2,522,892	-0.46
-580	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	-170,410	-0.03
-875	DJ EURO STOXX 50 EUR - 3,550 - 16.08.19 CALL	-249,113	-0.05
-1,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 PUT	-34,947,039	-6.41
	Estados Unidos de América	*-27,921,300*	*-5.12*
-468	S&P 500 INDEX - 2,600 - 20.12.19 CALL	-17,681,040	-3.24
-175	S&P 500 INDEX - 2,800 - 16.08.19 PUT	-378,000	-0.07
-170	S&P 500 INDEX - 2,800 - 20.12.19 CALL	-3,674,550	-0.67
-165	S&P 500 INDEX - 2,900 - 19.07.19 PUT	-366,300	-0.07
-503	S&P 500 INDEX - 2,900 - 20.12.19 PUT	-4,964,610	-0.91
-165	S&P 500 INDEX - 2,950 - 19.07.19 CALL	-531,300	-0.10
-175	S&P 500 INDEX - 3,025 - 16.08.19 CALL	-325,500	-0.06
	Japón	*-556,896*	*-0.10*
-500	NIKKEI 225 - 20,000 - 12.07.19 PUT	-125,302	-0.02
-300	NIKKEI 225 - 21,000 - 12.07.19 PUT	-431,594	-0.08
Total cartera de títulos		**485,130,276**	**88.91**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones..

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Posiciones a largo plazo	**58,037,376**	**88.46**
	Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado	**58,037,376**	**88.46**
	Bonos	**57,749,428**	**88.02**
	Alemania	*1,901,932*	*2.90*
600,000	BAYER AG VAR 02/04/2075	600,867	0.92
500,000	MERCK KGAA VAR 25/06/2079	517,848	0.79
750,000	THYSSENKRUPP AG 2.875% 22/02/2024	783,217	1.19
	Arabia Saudí	*666,326*	*1.02*
750,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	666,326	1.02
	Argentina	*332,947*	*0.51*
500,000	ARGENTINA 5.875% 11/01/2028	332,947	0.51
	Austria	*1,464,096*	*2.23*
800,000	BAWAG GROUP AG VAR 26/03/2029	814,972	1.24
630,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	649,124	0.99
	Bélgica	*388,146*	*0.59*
200,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	175,732	0.27
200,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	212,414	0.32
	Brasil	*922,708*	*1.41*
1,000,000	BRAZIL 4.625% 13/01/2028	922,708	1.41
	Canadá	*825,048*	*1.26*
909,000	ENBRIGDE INC 3.50% 10/06/2024	825,048	1.26
	China	*908,131*	*1.38*
1,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	908,131	1.38
	Dinamarca	*529,825*	*0.81*
500,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	529,825	0.81
	España	*1,902,307*	*2.90*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	446,562	0.68
600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	610,767	0.93
400,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	411,870	0.63
400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	433,108	0.66
	Estados Unidos de América	*10,691,252*	*16.29*
700,000	AT&T INC 4.35% 01/03/2029	660,144	1.01
900,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	860,283	1.31
1,500,000	DELL INTERNATIONAL LLC 5.30% 01/10/2029	1,388,463	2.12
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	688,794	1.05
1,000,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	910,897	1.39
800,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	683,256	1.04
1,000,000	HCA INC 5.25% 15/06/2049	915,178	1.39
600,000	LEVEL 3 FINANCING INC 5.375% 01/05/2025	544,689	0.83
750,000	MPLX LP 5.50% 15/02/2049	746,684	1.14
700,000	NETFLIX INC 3.875% 15/11/2029	760,382	1.16
800,000	NIELSEN FINANCE COMPANY 5.00% 15/04/2022	702,891	1.07
500,000	SPRINT CORPORATION 7.625% 01/03/2026	468,680	0.71
1,500,000	USA T-BONDS 2.375% 15/05/2029	1,360,911	2.07
	Francia	*9,430,762*	*14.37*
300,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	329,286	0.50
600,000	ALTICE FRANCE SA 5.875% 01/02/2027	651,003	0.99
300,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	308,951	0.47
800,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	679,796	1.04
700,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	648,575	0.99
600,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	649,902	0.99
1,000,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	1,025,085	1.55
700,000	EUTELSAT SA 2.25% 13/07/2027	714,920	1.09
600,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	748,998	1.14
800,000	ILIAD SA 2.125% 05/12/2022	829,724	1.26
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	674,250	1.03
500,000	SOCIETE GENERALE SA VAR - 07/04/2014 - PERPETUAL	534,873	0.82
800,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	869,548	1.33
250,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	257,366	0.39
500,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	508,485	0.78
	Indonesia	*731,889*	*1.12*
750,000	INDONESIA 4.75% 11/02/2029	731,889	1.12
	Irlanda	*1,852,523*	*2.82*
500,000	AIB GROUP PLC VAR 26/11/2025	524,445	0.80
1,000,000	AIB GROUP PLC 4.75% 12/10/2023	923,674	1.40
400,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	404,404	0.62
	Italia	*3,329,615*	*5.08*
200,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	221,500	0.34
400,000	BANCA IFIS SPA VAR 17/10/2027	338,904	0.52
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	1,132,290	1.72
600,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	677,250	1.03
200,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	175,099	0.27
300,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	299,351	0.46
520,000	UNICREDIT SPA 6.572% 14/01/2022	485,221	0.74
	Japón	*421,228*	*0.64*
400,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	421,228	0.64
	Luxemburgo	*4,723,397*	*7.20*
800,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	815,936	1.24
290,000	ARCELORMITTAL SA 4.55% 11/03/2026	268,986	0.41
400,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	443,190	0.68
900,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	893,160	1.36
470,000	LHMC FINCO SARL 4.75% 22/05/2025	496,132	0.76

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
700,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	701,193	1.07
1,000,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	1,104,800	1.68
	México	*546,643*	*0.83*
270,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	239,598	0.37
300,000	CEMEX SAB DE CV 2.75% 05/12/2024	307,045	0.46
	Países Bajos	*9,432,948*	*14.37*
800,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	709,347	1.08
900,000	CONSTELLIUM SE 4.25% 15/02/2026	931,253	1.42
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.625% 14/09/2025	942,773	1.44
600,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	556,022	0.85
900,000	KONINKLIJKE KPN NV VAR 14/03/2073	1,039,857	1.58
600,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	578,760	0.88
900,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	949,212	1.45
200,000	SELECTA GROUP B.V. 5.875% 01/02/2024	208,944	0.32
500,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	512,625	0.78
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	830,240	1.27
1,000,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,054,940	1.60
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,118,975	1.70
	Portugal	*699,750*	*1.07*
600,000	CAISA GERAL DE DEPOSITOS SA VAR - 30/03/2017 - PERPETUAL	699,750	1.07
	Reino Unido	*5,022,529*	*7.66*
700,000	AVIVA PLC VAR - 25/11/2004 - PERPETUAL	807,433	1.23
400,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	467,684	0.71
800,000	BARCLAYS PLC VAR 11/11/2025	810,716	1.24
900,000	INEOS FINANCE PLC 2.875% 01/05/2026	913,383	1.39
500,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	519,238	0.79
400,000	MATALAN FINANCE PLC 6.75% 31/01/2023	425,753	0.65
500,000	PHOENIX GROUP HOLDINGS PLC VAR - 26/04/2018 - PERPETUAL	496,636	0.76
500,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	581,686	0.89
	Suecia	*186,286*	*0.28*
200,000	SVENSKA HANDELSBANKEN AB VAR - 22/02/2019 - PERPETUAL	186,286	0.28
	Suiza	*839,140*	*1.28*
600,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	564,455	0.86
300,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	274,685	0.42
	Bonos convertibles	**287,948**	**0.44**
	Francia	*287,948*	*0.44*
1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	287,948	0.44
Total cartera de títulos		**58,037,376**	**88.46**

Las notas adjuntas forman parte integrante de los presentes estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**74,241,568**	**113.14**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**72,620,953**	**110.67**
	Bonos	**72,215,282**	**110.05**
	Alemania	*2,235,448*	*3.41*
400,000	BAYER AG VAR 02/04/2075	400,508	0.61
150,000	COMMERZBANK AG 4.00% 30/03/2027	173,250	0.26
1,200,000	GERMANY BUNDI 0.10% 15/04/2046	1,661,690	2.54
	Arabia Saudí	*403,779*	*0.62*
450,000	SAUDI ARABIA 3.25% 26/10/2026	403,779	0.62
	Austria	*828,755*	*1.26*
700,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	828,755	1.26
	Baréin	*398,819*	*0.61*
420,000	BAHRAIN 7.00% 12/10/2028	398,819	0.61
	Bélgica	*7,544,970*	*11.50*
4,500,000	BELGIUM 3.75% 22/06/2045	7,544,970	11.50
	Brasil	*2,370,452*	*3.61*
12,500	BRAZIL 0% 01/07/2022	2,370,452	3.61
	Egipto	*332,758*	*0.51*
325,000	EGYPT 4.75% 11/04/2025	332,758	0.51
	España	*6,771,962*	*10.32*
300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	345,261	0.53
400,000	BANCO DE SABADELL SA 1.75% 10/05/2024	407,056	0.62
600,000	BANCO SANTANDER SA VAR - 11/09/2014 - PERPETUAL	632,262	0.96
800,000	BANCO SANTANDER SA 4.25% 11/04/2027	739,804	1.13
400,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	411,748	0.63
400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	433,246	0.66
500,000	CAIXABANK S.A VAR 17/04/2030	504,438	0.77
2,506,000	KINGDOM OF SPAIN 2.70% 31/10/2048	3,298,147	5.02
	Estados Unidos de América	*13,682,083*	*20.85*
350,000	BANK OF AMERICA CORP VAR 20/12/2028	316,519	0.48
700,000	BOARDWALK PIPELINES LP 5.95% 01/06/2026	679,912	1.04
350,000	DAIMLER FINANCE NORTH AMERICA LLC 3.75% 05/11/2021	315,492	0.48
550,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	428,631	0.65
777,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	824,106	1.26
1,000,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	881,647	1.34
750,000	GENERAL MOTORS CO. 5.00% 01/10/2028	693,546	1.06
1,200,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	1,081,328	1.65
400,000	SPRINT CORPORATION 7.625% 01/03/2026	375,307	0.57
3,600,000	USA T-BONDSI 0.75% 15/02/2045	3,399,992	5.18
3,900,000	USA T-BONDSI 1.75% 15/01/2028	4,685,603	7.14
	Francia	*6,699,235*	*10.21*
300,000	BNP PARIBAS SA VAR - REGS - 14/12/2016 - PERPETUAL	276,715	0.42
800,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	792,916	1.21
500,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	600,925	0.92
1,000,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	1,082,510	1.65
1,200,000	FRANCE OAT 2.00% 25/05/2048	1,545,024	2.35
1,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	1,171,455	1.79
1,100,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	1,229,690	1.87
	Ghana	*185,169*	*0.28*
200,000	GHANA 7.875% 26/03/2027	185,169	0.28
	Grecia	*177,187*	*0.27*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	177,187	0.27
	Hungría	*809,968*	*1.23*
250,000,000	HUNGARY 2.50% 24/10/2024	809,968	1.23
	Indonesia	*933,895*	*1.42*
1,000,000	INDONESIA 4.45% 11/02/2024	933,895	1.42
	Irlanda	*885,959*	*1.35*
1,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	885,959	1.35
	Islas Caimán	*268,722*	*0.41*
300,000	ITAU UNIBANCO HLDG SA KY VAR PERPETUAL	268,722	0.41
	Italia	*13,911,290*	*21.19*
350,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	387,989	0.59
489,000	INTESA SANPAOLO SPA VAR - 16/05/2017 - PERPETUAL	504,042	0.77
900,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	931,473	1.42
2,000,000	ITALY BTP 1.00% 15/07/2022	2,011,440	3.07
1,600,000	ITALY BTP 2.45% 01/10/2023	1,685,824	2.57
2,830,000	ITALY BTP 3.75% 01/09/2024	3,161,648	4.81
4,065,000	ITALY BTP 3.85% 01/09/2049	4,693,123	7.14
537,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	535,751	0.82
	Luxemburgo	*443,257*	*0.68*
280,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	285,544	0.44
170,000	ARCELORMITTAL SA 4.55% 11/03/2026	157,713	0.24
	México	*1,749,922*	*2.67*
500,000	MEXICO 1.75% 17/04/2028	512,685	0.78
737,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	648,409	0.99
600,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	588,828	0.90
	Países Bajos	*4,441,758*	*6.77*
400,000	ABN AMRO BANK NV 4.75% 28/07/2025	377,875	0.58
910,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	849,078	1.29
200,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	221,698	0.34
300,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	305,193	0.47
700,000	ING GROUP NV VAR 15/02/2029	746,344	1.14
700,000	MDC GMTN B.V 2.75% 11/05/2023	618,905	0.94

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,322,665	2.01
	Panamá	*618,973*	*0.94*
700,000	CORPORACION ANDINA DE FOMENTO 2.75% 06/01/2023	618,973	0.94
	Polonia	*1,252,802*	*1.91*
5,000,000	POLAND 3.25% 25/07/2025	1,252,802	1.91
	Portugal	*2,002,342*	*3.05*
1,260,000	PORTUGAL 4.10% 15/02/2045	2,002,342	3.05
	Qatar	*807,397*	*1.23*
567,000	QATAR 9.75% 15/06/2030	807,397	1.23
	Reino Unido	*523,194*	*0.80*
200,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	233,930	0.36
250,000	HSBC HOLDINGS PLC VAR PERPETUAL	289,264	0.44
	República Checa	*697,897*	*1.06*
700,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	697,897	1.06
	Suiza	*595,930*	*0.91*
650,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	595,930	0.91
	Togo	*641,359*	*0.98*
700,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	641,359	0.98
	Títulos respaldados por activos y títulos con respaldo hipotecario	**405,671**	**0.62**
	Italia	*298,790*	*0.46*
300,000	PIETRA NERA UNO SRL VAR 22/05/2030	298,790	0.46
	Reino Unido	*106,881*	*0.16*
300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	106,881	0.16
Acción/Participaciones de OICVM/OIC		**1,407,086**	**2.14**
	Acción/Participaciones en fondos de inversión	**1,407,086**	**2.14**
	Luxemburgo	*1,407,086*	*2.14*
0.115	AMUNDI FUNDS EMERGING MARKETS BLENDED BOND - O EUR (C)	1,407,085	2.14
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Instrumentos derivados		**213,529**	**0.33**
	Opciones*	**213,529**	**0.33**
	Estados Unidos de América	*92,574*	*0.14*
173	10YR US TREASRY NOTE - 128.00 - 26.07.19 CALL	92,574	0.14
	Luxemburgo	*120,955*	*0.19*
5,060,000	EUR(C)/USD(P)OTC - 1.125 - 03.07.19 CALL	23,351	0.04
290,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	6,888	0.01
2,810,000	EUR(P)/HUF(C)OTC - 321.00 - 03.09.19 PUT	12,107	0.02
5,300,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	20,686	0.03
2,820,000	USD(P)/BRL(C)OTC - 3.80 - 30.08.19 PUT	36,990	0.06
4,620,000	USD(P)/RUB(C)OTC - 62.50 - 20.08.19 PUT	20,933	0.03
Posiciones a corto plazo		**-165,525**	**-0.25**
Instrumentos derivados		**-165,525**	**-0.25**
	Opciones*	**-165,525**	**-0.25**
	Luxemburgo	*-129,851*	*-0.20*
-2,810,000	EUR(C)/HUF(P)OTC - 327.50 - 03.09.19 CALL	-9,938	-0.02
-5,300,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-91,334	-0.14
-2,820,000	USD(C)/BRL(P)OTC - 4.12 - 30.08.19 CALL	-12,779	-0.02
-4,620,000	USD(C)/RUB(P)OTC - 66.00 - 22.08.19 CALL	-15,800	-0.02
	Estados Unidos de América	*-35,674*	*-0.05*
-260	10YR US TREASRY NOTE - 129.50 - 26.07.19 CALL	-35,674	-0.05
Total cartera de títulos		**74,076,043**	**112.89**

Las notas adjuntas forman parte integrante de estos estados financieros.

* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**78,167,807**	**99.65**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**75,924,052**	**96.79**
	Bonos	**75,924,052**	**96.79**
	Arabia Saudí	*358,915*	*0.46*
400,000	SAUDI ARABIA 3.25% 26/10/2026	358,915	0.46
	Austria	*828,755*	*1.06*
700,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	828,755	1.06
	Baréin	*351,341*	*0.45*
370,000	BAHRAIN 7.00% 12/10/2028	351,341	0.45
	Bélgica	*788,030*	*1.00*
470,000	BELGIUM 3.75% 22/06/2045	788,030	1.00
	Brasil	*1,668,798*	*2.13*
8,800	BRAZIL 0% 01/07/2022	1,668,798	2.13
	Canadá	*4,449,884*	*5.67*
1,100,000	BANK OF NOVA SCOTIA VAR 18/01/2029	774,095	0.99
1,000,000	BANK OF NOVA SCOTIA 3.40% 11/02/2024	913,935	1.17
1,200,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	1,196,964	1.52
1,500,000	ONTARIO (PROVINCE OF) 0.625% 17/04/2025	1,564,890	1.99
	Corea del Sur	*733,123*	*0.93*
800,000	NOREA WESTERN POWER CO LTD 3.75% 07/06/2023	733,123	0.93
	Egipto	*409,548*	*0.52*
400,000	EGYPT 4.75% 11/04/2025	409,548	0.52
	España	*2,218,156*	*2.83*
800,000	BANCO SANTANDER SA 4.25% 11/04/2027	739,804	0.94
600,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	617,622	0.79
654,000	KINGDOM OF SPAIN 2.70% 31/10/2048	860,730	1.10
	Estados Unidos de América	*12,583,615*	*16.04*
1,000,000	DAIMLER FINANCE NORTH AMERICA LLC 3.75% 05/11/2021	901,404	1.15
796,000	DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	898,854	1.15
550,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	583,344	0.74
1,829,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	1,616,114	2.07
820,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	810,853	1.03
600,000	GENERAL MOTORS CO. FRN 07/08/2020	528,109	0.67
1,500,000	GOLDMAN SACHS GROUP INC. FRN 16/12/2020	1,501,635	1.91
400,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	360,443	0.46
750,000	GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	689,409	0.88
1,500,000	JPMORGAN CHASE & CO VAR 23/04/2024	1,366,363	1.74
750,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 15/03/2021	663,712	0.85
750,000	USA T-BONDSI 0.75% 15/02/2045	708,332	0.90
1,000,000	USA T-BONDSI 1.75% 15/01/2028	1,201,436	1.53
845,000	WELLS FARGO & CO 3.069% 24/01/2023	753,607	0.96
	Francia	*3,139,705*	*4.00*
1,000,000	BNP PARIBAS SA FRN 19/01/2023	991,425	1.25
320,000	CREDIT AGRICOLE SA VAR - REGS - 23/01/2014 - PERPETUAL	310,202	0.40
500,000	FRANCE OAT 0.50% 25/05/2029	525,090	0.67
412,000	FRANCE OAT 2.00% 25/05/2048	530,458	0.68
700,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	782,530	1.00
	Grecia	*177,187*	*0.23*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	177,187	0.23
	Hong Kong (China)	*1,055,005*	*1.34*
1,200,000	BANK OF CHINA HONG KONG FRN 08/03/2021	1,055,005	1.34
	Hungría	*1,231,152*	*1.57*
380,000,000	HUNGARY 2.50% 24/10/2024	1,231,152	1.57
	Indonesia	*1,214,064*	*1.55*
1,300,000	INDONESIA 4.45% 11/02/2024	1,214,064	1.55
	Irlanda	*885,959*	*1.13*
1,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	885,959	1.13
	Islas Caimán	*668,617*	*0.85*
760,000	CDBL FUNDING 2 3.00% 01/08/2022	668,617	0.85
	Islas Vírgenes Británicas	*1,006,445*	*1.28*
1,000,000	RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	1,006,445	1.28
	Israel	*1,495,421*	*1.91*
6,000,000	ISRAEL 1.00% 30/04/2021	1,495,421	1.91
	Italia	*13,768,278*	*17.55*
290,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	327,156	0.42
444,000	INTESA SANPAOLO SPA VAR - 16/05/2017 - PERPETUAL	457,657	0.58
1,021,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	887,795	1.13
210,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	183,767	0.23
3,000,000	ITALY BTP 1.00% 15/07/2022	3,017,160	3.85
5,919,000	ITALY BTP 2.45% 01/10/2023	6,236,495	7.95
1,004,000	ITALY BTP 3.85% 01/09/2049	1,159,138	1.48
536,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	534,754	0.68
1,085,000	UNICREDIT SPA 3.75% 12/04/2022	964,356	1.23
	Japón	*10,150,577*	*12.94*
1,000,000,000	JAPAN JGB 0.10% 01/05/2021	8,198,258	10.45
1,300,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	1,144,315	1.46
800,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	808,004	1.03

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Luxemburgo	*861,407*	*1.10*
1,000,000	EUROPEAN INVESTMENT BANK (EIB) VAR 16/02/2024	861,407	1.10
	México	*2,634,500*	*3.36*
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,634,500	3.36
	Países Bajos	*3,059,663*	*3.90*
900,000	ING GROUP NV VAR 15/02/2029	959,585	1.22
850,000	SABIC CAPITAL II BV 4.00% 10/10/2023	777,413	0.99
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,322,665	1.69
	Panamá	*2,085,564*	*2.66*
1,000,000	CORPORACION ANDINA DE FOMENTO 2.75% 06/01/2023	884,247	1.13
1,343,000	CORPORACION ANDINA DE FOMENTO 3.25% 11/02/2022	1,201,317	1.53
	Polonia	*751,681*	*0.96*
3,000,000	POLAND 3.25% 25/07/2025	751,681	0.96
	Qatar	*355,995*	*0.45*
250,000	QATAR 9.75% 15/06/2030	355,995	0.45
	Reino Unido	*2,927,310*	*3.73*
1,200,000	HSBC HOLDINGS PLC FRN 11/09/2021	1,055,405	1.34
700,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	697,596	0.89
750,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 02/03/2026	769,433	0.98
400,000	SANTANDER UK PLC 0.10% 12/05/2024	404,876	0.52
	Suecia	*2,828,243*	*3.61*
1,350,000	NORDEA BANK AB 3.75% 30/08/2023	1,232,011	1.57
900,000	SVENSKA HANDELSBANKEN AB 3.90% 20/11/2023	838,664	1.07
750,000	SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	757,568	0.97
	Suiza	*320,886*	*0.41*
350,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	320,886	0.41
	Togo	*916,228*	*1.17*
1,000,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	916,228	1.17
Acción/Participaciones de OICVM/OIC		**2,172,698**	**2.77**
	Acción/Participaciones en fondos de inversión	**2,172,698**	**2.77**
	Luxemburgo	*2,172,698*	*2.77*
1,748	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - O EUR (C)	2,172,697	2.77
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Instrumentos derivados		**71,057**	**0.09**
	Opciones*	**71,057**	**0.09**
	Estados Unidos de América	*31,571*	*0.04*
59	10YR US TREASRY NOTE - 128.00 - 26.07.19 CALL	31,571	0.04
	Luxemburgo	*39,486*	*0.05*
1,770,000	EUR(C)/USD(P)OTC - 1.125 - 03.07.19 CALL	8,169	0.01
980,000	EUR(P)/HUF(C)OTC - 321.00 - 03.09.19 PUT	4,222	0.01
1,400,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	5,464	0.01
70,000	(P)/(C)OTC - 0.78 - 07.05.20 PUT	1,663	0.00
980,000	USD(P)/BRL(C)OTC - 3.80 - 30.08.19 PUT	12,854	0.01
1,570,000	USD(P)/RUB(C)OTC - 62.50 - 20.08.19 PUT	7,114	0.01
Posiciones a corto plazo		**-49,476**	**-0.06**
Instrumentos derivados		**-49,476**	**-0.06**
	Opciones*	**-49,476**	**-0.06**
	Estados Unidos de América	*-12,074*	*-0.02*
-88	10YR US TREASRY NOTE - 129.50 - 26.07.19 CALL	-12,074	-0.02
	Luxemburgo	*-37,402*	*-0.04*
-980,000	EUR(C)/HUF(P)OTC - 327.50 - 03.09.19 CALL	-3,466	0.00
-1,400,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-24,126	-0.02
-980,000	USD(C)/BRL(P)OTC - 4.12 - 30.08.19 CALL	-4,441	-0.01
-1,570,000	USD(C)/RUB(P)OTC - 66.00 - 20.08.19 CALL	-5,369	-0.01
Total cartera de títulos		**78,118,331**	**99.59**

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**375,823,553**	**78.61**
Acción/Participaciones de OICVM/OIC		**33,887,428**	**7.09**
	Acción/Participaciones en fondos de inversión	**33,887,428**	**7.09**
	Francia	*33,887,428*	*7.09*
1,427	SG MONETAIRE PLUS I	33,887,428	7.09
Instrumentos del mercado monetario		**336,165,514**	**70.31**
	Bonos	**336,165,514**	**70.31**
	Bélgica	*17,000,378*	*3.56*
17,000,000	COFINIMMO SA 0% 08/07/2019	17,000,378	3.56
	España	*61,583,078*	*12.88*
25,000,000	SPAIN 0% 06/12/2019	25,047,125	5.24
36,500,000	SPAIN 0% 13/09/2019	36,535,953	7.64
	Estados Unidos de América	*15,003,956*	*3.14*
15,000,000	FORTIVE CORP 0% 09/09/2019	15,003,956	3.14
	Francia	*79,033,150*	*16.52*
25,000,000	AUCHAN HOLDING SA 0% 01/07/2019	25,000,323	5.22
10,000,000	ENGIE SA 0% 21/08/2019	10,004,362	2.09
1,000,000	FRANCE BTF 0% 14/08/2019	1,000,655	0.21
20,000,000	FRANCE BTF 0% 21/08/2019	20,015,500	4.19
13,000,000	FRANCE BTF 0% 31/07/2019	13,005,655	2.72
10,000,000	THALES 0% 23/09/2019	10,006,655	2.09
	India	*16,001,801*	*3.35*
16,000,000	IM+ CAPITALS LTD 0% 12/08/2019	16,001,801	3.35
	Irlanda	*43,008,562*	*9.00*
10,000,000	HEWLETT PACKARD INTERNATIONAL BANK PLC 0% 12/11/2019	10,003,427	2.09
18,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 19/07/2019	18,000,000	3.77
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 29/11/2019	15,005,135	3.14
	Italia	*74,025,730*	*15.48*
24,000,000	ITALY BOT 0% 14/10/2019	24,012,480	5.02
15,000,000	ITALY BOT 0% 30/08/2019	15,005,550	3.14
35,000,000	ITALY BOT 0% 31/07/2019	35,007,700	7.32
	Países Bajos	*15,004,879*	*3.14*
15,000,000	THERMO FISCHER SCIENTIFIC IVGN B V 0% 12/08/2019	15,004,879	3.14
	Reino Unido	*15,503,980*	*3.24*
15,500,000	AON PLC 0% 31/07/2019	15,503,980	3.24
Instrumentos derivados		**5,770,611**	**1.21**
	Opciones	**5,770,611**	**1.21**
	Luxemburgo	*5,770,611*	*1.21*
10,000,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	116,992	0.02
11,000,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	128,691	0.03
17,000,000	EUR(P)/CHF(C)OTC - 1.12 - 01.07.19 PUT	150,681	0.03
25,000,000	EUR(P)/GBP(C)OTC - 0.87 - 20.12.19 PUT	190,889	0.04
15,000,000	EUR(P)/GBP(C)OTC - 0.885 - 04.07.19 PUT	4,049	0.00
10,000,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	94,447	0.02
10,000,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	94,447	0.02
5,000,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	139,703	0.03
5,100,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	142,497	0.03
11,000,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	251,125	0.05
10,000,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	228,295	0.05
15,000,000	GBP(C)/USD(P)OTC - 1.30 - 22.08.19 CALL	61,384	0.01
15,000,000	GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	214,455	0.04
15,000,000	GBP(P)/USD(C)OTC - 1.375 - 18.06.20 PUT	1,391,240	0.29
32,400,000	USD(C)/CNH(P)OTC - 6.95 - 22.07.19 CALL	48,082	0.01
40,000,000	USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	1,982,825	0.42
17,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	130,963	0.03
17,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	130,963	0.03
44,000,000	USD(C)/SGD(P)OTC - 1.37 - 09.07.19 CALL	12,171	0.00
19,000,000	USD(P)/IDR(C)OTC - 14,200.00 - 18.07.19 PUT	125,065	0.03
20,000,000	USD(P)/INR(C)OTC - 14,200.00 - 18.07.19 PUT	131,647	0.03
Posiciones a corto plazo		**-2,200,664**	**-0.46**
Instrumentos derivados		**-2,200,664**	**-0.46**
	Opciones	**-2,200,664**	**-0.46**
	Luxemburgo	*-2,200,664*	*-0.46*
-13,000,000	EUR(P)/GBP(C)OTC - 0.87 - 20.12.19 PUT	-99,262	-0.02
-15,000,000	GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	-214,455	-0.04
-15,000,000	GBP(P)/USD(C)OTC - 1.375 - 16.06.20 PUT	-1,391,241	-0.30
-10,000,000	USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	-495,706	-0.10
Total cartera de títulos		**373,622,889**	**78.15**

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**107,283,967**	**96.84**
Instrumentos del mercado monetario		**107,283,967**	**96.84**
	Bonos	**107,283,967**	**96.84**
	España	*24,618,007*	*22.22*
18,940,000	SPAIN 0% 13/09/2019	18,958,656	17.11
5,650,000	SPAIN 0% 15/11/2019	5,659,351	5.11
	Francia	*32,950,762*	*29.74*
18,910,000	FRANCE BTF 0% 09/10/2019	18,939,878	17.09
13,960,000	FRANCE BTF 0% 29/01/2020	14,010,884	12.65
	Italia	*49,715,198*	*44.88*
21,610,000	ITALY BOT 0% 13/09/2019	21,619,724	19.52
7,320,000	ITALY BOT 0% 13/12/2019	7,324,246	6.61
6,190,000	ITALY BOT 0% 14/01/2020	6,193,652	5.59
14,570,000	ITALY BOT 0% 14/10/2019	14,577,576	13.16
Total cartera de títulos		**107,283,967**	**96.84**

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,487,324,843**	**90.49**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**1,369,340,929**	**83.31**
	Acciones	**157,889,799**	**9.61**
	Alemania	*31,778,609*	*1.94*
62,152	DELIVERY HERO AG	2,479,243	0.15
66,648	DEUTSCHE WOHNEN AG REIT	2,150,731	0.13
66,586	KION GROUP	3,691,527	0.22
35,032	LEG IMMOBILIEN REIT	3,475,174	0.21
52,411	PORSCHE AUTOMOBIL HOLDING SE	2,994,765	0.18
22,748	SAP SE	2,747,048	0.17
32,756	SIEMENS AG-NOM	3,426,278	0.21
92,755	TAG IMMOBBILIEN AG	1,884,782	0.11
23,934	VOLKSWAGEN AG PFD	3,547,497	0.22
90,066	VONOVIA SE NAMEN AKT REIT	3,782,772	0.24
10,799	WIRECARD	1,598,792	0.10
	Canadá	*3,507,315*	*0.21*
253,918	BARRICK GOLD NYS (USD)	3,507,315	0.21
	China	*5,362,709*	*0.33*
4,532,000	BANK OF CHINA - H	1,680,990	0.10
2,433,000	CHINA CONSTRUCTION BANK - H	1,840,426	0.11
2,874,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	1,841,293	0.12
	Dinamarca	*3,671,626*	*0.22*
48,280	ORSTED SH	3,671,626	0.22
	España	*3,680,535*	*0.22*
56,954	CELLNEX TELECOM S.A.	1,853,284	0.11
124,983	SIEMENS GAMESA RENEWABLE ENERGY SA	1,827,251	0.11
	Estados Unidos de América	*49,591,488*	*3.03*
28,913	ALLEGION	2,756,230	0.17
37,053	CSX CORP	2,520,632	0.15
24,236	DARDEN RESTAURANTS INC	2,587,472	0.16
51,962	EBAY INC	1,794,578	0.11
27,919	FORTINET	1,884,802	0.11
12,363	IAC/INTERACTIVECOR	2,387,053	0.15
9,970	ILLUMINA	3,160,712	0.19
4,233	INTUITIVE SURGICAL	1,933,174	0.12
5,464	NETFLIX INC	1,767,451	0.11
99,522	NEWMONT GOLDCORP CORP	3,343,618	0.20
20,602	PAYPAL HOLDINGS INC	2,061,828	0.13
49,084	STARBUCKS	3,605,011	0.22
56,445	TEMPUR-PEDIC INTERNATIONAL	3,631,653	0.22
56,695	TRIMBLE NAVIGATION	2,238,327	0.14
51,643	TWITTER INC	1,566,341	0.10
17,703	VISA INC-A	2,664,699	0.16
35,853	WALT DISNEY CO/THE	4,369,231	0.27
30,870	YUM BRANDS INC	2,964,474	0.18
12,819	ZEBRA TECH -A-	2,354,202	0.14
	Francia	*22,427,466*	*1.36*
126,919	BUREAU VERITAS	2,756,681	0.17
30,731	EIFFAGE	2,671,753	0.16
25,301	FNAC DARTY	1,652,155	0.10
41,520	INGENICO GROUP SA	3,229,426	0.19
7,637	LVMH MOET HENNESSY LOUIS VUITTON SE	2,858,529	0.17
14,159	SAFRAN	1,824,387	0.11
16,607	TELEPERFORMANCE SE	2,926,153	0.18
17,455	THALES SA	1,896,486	0.12
107,885	VIVENDI	2,611,896	0.16
	Irlanda	*2,782,980*	*0.17*
104,584	SMURFIT KAPPA	2,782,980	0.17
	Italia	*3,751,961*	*0.23*
48,611	MONCLER SPA	1,827,774	0.11
1,554	PRYSMIAN SPA	28,205	0.00
51,718	RECORDATI INDUSTRIA CHIMICA E	1,895,982	0.12
	Japón	*4,023,209*	*0.24*
12,500	NINTENDO CO LTD	4,023,209	0.24
	Luxemburgo	*6,038,695*	*0.37*
39,410	ADO PROPERTIES SA	1,433,736	0.09
260,727	AROUNDTOWN REIT	1,889,228	0.11
135,111	GRAND CITY PROPERTIES S.A.	2,715,731	0.17
	Países Bajos	*4,633,098*	*0.28*
16,176	AIRBUS BR BEARER SHS	2,016,824	0.12
14,239	ASML HOLDING N.V.	2,616,274	0.16
	Reino Unido	*3,972,003*	*0.24*
93,016	HALMA PLC	2,099,825	0.13
141,131	HOMESERVE	1,872,178	0.11
	Suiza	*12,668,105*	*0.77*
13,660	ALCON INC	741,590	0.05
26,797	CIE FINANCIERE RICHEMONT SA	1,999,247	0.12
12,351	LONZA GROUP AG N	3,664,087	0.22
54,750	NOVARTIS AG-NOM	4,398,343	0.27
173,710	OC OERLIKON CORP	1,864,838	0.11
	Bonos	**1,204,625,121**	**73.28**
	Alemania	*229,158,621*	*13.94*
1,000,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	922,890	0.06
1,200,000	ADLER REAL ESTATE AG 1.50% 17/04/2022	1,214,190	0.07
2,620,000	BAYWA AG 3.125% 26/06/2024	2,699,883	0.16
1,300,000	COMMERZBANK AG 1.125% 22/06/2026	1,311,830	0.08
300,000	DAIMLER AG 0.25% 11/05/2020	301,148	0.02
688,000	DAIMLER AG 0.50% 09/09/2019	689,025	0.04
1,600,000	DAIMLER AG 2.00% 27/02/2031	1,770,296	0.11
1,070,000	DEUTSCHE TELEKOM AG 0.875% 25/03/2026	1,102,614	0.07
1,500,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	1,613,993	0.10
53,000,000	GERMANY BUNDI 0.10% 15/04/2023	60,489,412	3.68
115,000,000	GERMANY BUNDI 1.75% 15/04/2020	133,050,743	8.09
900,000	HENKEL AG & CO KGAA 1.50% 13/09/2019	788,357	0.05

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,800,000	HT1 FUNDING GMBH VAR - 20/07/2006 - PERPETUAL	1,730,502	0.11
700,000	KIRK BEAUTY ONE GMBH 8.75% 15/07/2023	473,886	0.03
1,200,000	MERCK KGAA VAR 25/06/2079 - 25/06/2019	1,208,214	0.07
1,300,000	MERCK KGAA VAR 25/06/2079	1,346,404	0.08
1,000,000	SAP SE VAR 13/03/2021	1,002,565	0.06
1,010,000	SCHAEFFLER AG 1.125% 26/03/2022	1,034,912	0.06
830,000	SCHAEFFLER AG 1.875% 26/03/2024	867,624	0.05
830,000	SCHAEFFLER AG 2.875% 26/03/2027	904,351	0.06
870,000	SYMRISE AG 1.25% 29/11/2025	898,423	0.05
1,270,000	UNICREDIT BK AG VAR - 19/03/2019 - PERPETUAL	1,342,714	0.08
1,500,000	UNITYMEDIA GMBH 3.75% 15/01/2027	1,592,543	0.10
800,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	849,124	0.05
800,000	VOLKSWAGEN BANK GMBH FRN 15/06/2021	799,416	0.05
1,500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	1,513,665	0.09
2,020,000	VOLKSWAGEN FINANCIAL SERVICES AG 1.50% 01/10/2024	2,082,256	0.13
2,020,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	2,145,048	0.13
600,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	600,024	0.04
1,160,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,165,580	0.07
1,620,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	1,646,989	0.10
	Arabia Saudí	*9,231,865*	*0.56*
4,970,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	4,424,906	0.27
3,200,000	SAUDI ARABIAN OIL COMPANY 4.25% 16/04/2039	2,846,351	0.17
2,210,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	1,960,608	0.12
	Australia	*28,876,980*	*1.76*
5,000,000	AUSTRALIA I 1.25% 21/02/2022	4,205,048	0.26
11,500,000	AUSTRALIA I 0.75% 21/11/2027	8,107,386	0.49
5,700,000	AUSTRALIA I 3.00% 20/09/2025	6,397,459	0.39
9,578,000	AUSTRALIA 3.00% 21/03/2047	7,264,035	0.44
560,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	591,853	0.04
1,200,000	TOYOTA FINANCE AUSTRALIA LTD 0% 09/04/2021	1,203,708	0.07
1,100,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	1,107,491	0.07
	Austria	*9,235,841*	*0.56*
3,600,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	3,811,266	0.23
600,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	608,070	0.04
1,330,000	OMV AG 0% 03/07/2025	1,323,071	0.08
1,700,000	OMV AG 1.00% 03/07/2034	1,697,084	0.10
1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR - 24/01/2018 - PERPETUAL	869,030	0.05
900,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	927,320	0.06
	Bélgica	*9,773,718*	*0.59*
600,000	AGEAS (EX FORTIS) VAR 02/07/2049	627,882	0.04
800,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	702,928	0.04
1,200,000	BELFIUS BANQUE SA/NV VAR 15/03/2028	1,186,932	0.07
2,500,000	DE PERSGROEP NV 2.15% 28/06/2026	2,500,200	0.15
1,500,000	KBC GROUP SA/NV FRN 24/11/2022	1,507,905	0.09
1,500,000	KBC GROUP SA/NV VAR 11/03/2027	1,556,415	0.09
1,100,000	KBC GROUP SA/NV 0.625% 10/04/2025	1,108,514	0.07
600,000	SARENS FINANCE COMPANY NV VAR 05/02/2022	582,942	0.04
	Canadá	*54,614,778*	*3.32*
1,940,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	1,959,594	0.12
2,150,000	CANADA 1.50% 01/06/2026	1,451,160	0.09
22,400,000	CANADA 2.25% 01/03/2024	15,630,552	0.95
6,250,000	CANADA 2.75% 01/12/2048	5,231,062	0.32
2,000,000	CANADAI 1.25% 01/12/2047	1,858,549	0.11
15,100,000	CANADAI 4.25% 01/12/2021	18,273,767	1.10
3,100,000	CANADAI 4.25% 01/12/2026	4,219,580	0.26
511,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 06/09/2019	449,293	0.03
880,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	1,013,810	0.06
600,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	495,258	0.03
604,000	ROYAL BANK OF CANADA FRN 06/08/2020	606,331	0.04
1,760,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,771,202	0.11
1,820,000	THE TORONTO DOMINION BANK (CANADA) 3.25% 11/03/2024	1,654,620	0.10
	China	*1,317,725*	*0.08*
1,750,000	UNION LIFE INSURANCE CO LTD 3.00% 19/09/2021	1,317,725	0.08
	Dinamarca	*11,588,377*	*0.70*
1,620,000	CARLSBERG BREWERIES A/S 0.875% 01/07/2029	1,616,136	0.10
900,000	DANSKE BANK AS VAR 21/06/2029	936,869	0.06
1,270,000	DANSKE BANK AS 1.375% 24/05/2022	1,300,658	0.08
500,000	JYSKE BANK A/S FRN 01/12/2022	502,700	0.03
1,777,000	NYKREDIT REALKREDIT AS FRN 02/06/2022	1,766,151	0.11
1,104,000	NYKREDIT REALKREDIT AS 0.375% 16/06/2020	1,108,631	0.07
2,300,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,334,972	0.13
1,310,000	SYDBANK A/S 1.25% 04/02/2022	1,342,233	0.08
	Egipto	*4,180,952*	*0.25*
950,000	EGYPT 6.375% 11/04/2031	967,794	0.06
2,300,000	EGYPT 7.60% 01/03/2029	2,135,063	0.12
1,140,000	EGYPT 8.70% 01/03/2049	1,078,095	0.07
	España	*39,775,234*	*2.42*
2,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	2,112,500	0.13
1,300,000	ACCIONA FINANCIACION FILALES UNIPERSONAL FRN 29/12/2019	1,307,105	0.08
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,317,447	0.14
1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,646,704	0.10
1,600,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	1,568,296	0.10
2,600,000	BANCO DE SABADELL SA VAR 12/12/2028	2,861,157	0.17
1,300,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,323,329	0.08
1,500,000	BANCO SANTANDER SA FRN 04/03/2020	1,505,070	0.09
2,000,000	BANCO SANTANDER SA VAR - 08/02/2019 - PERPETUAL	1,872,461	0.11

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,300,000	BANCO SANTANDER SA 0.25% 19/06/2024	1,301,469	0.08
1,000,000	BANCO SANTANDER SA 2.706% 27/06/2024	880,481	0.05
1,000,000	BANCO SANTANDER SA 3.306% 27/06/2029	884,372	0.05
1,600,000	BANKIA S.A. VAR 15/02/2029	1,697,904	0.10
900,000	BANKIA S.A. 1.00% 25/06/2024	905,292	0.06
900,000	BANKINTER SA 0.875% 05/03/2024	924,795	0.06
1,800,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	1,948,986	0.12
1,800,000	CAIXABANK S.A 1.125% 27/03/2026	1,848,600	0.11
900,000	CRITERIA CAIXA SA 1.375% 10/04/2024	923,081	0.06
1,310,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	1,333,370	0.08
600,000	LIBERBANK SA VAR 14/03/2027	653,220	0.04
1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,398,600	0.09
5,000,000	SPAINI 0.30% 30/11/2021	5,406,723	0.33
700,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	728,781	0.04
1,500,000	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	1,621,823	0.10
800,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	803,668	0.05
	Estados Unidos de América	*111,542,992*	*6.79*
1,120,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,145,799	0.07
1,500,000	ALTRIA GROUP INC 3.125% 15/06/2031	1,630,808	0.10
800,000	AMERICAN HONDA FINANCE CORP FRN 09/09/2021	708,031	0.04
900,000	BANK OF AMERICA CORP FRN 07/02/2022	906,246	0.06
800,000	BANK OF AMERICA CORP FRN 21/09/2021	801,176	0.05
2,390,000	BANK OF AMERICA CORP VAR 09/05/2026	2,423,675	0.15
2,390,000	BANK OF AMERICA CORP VAR 09/05/2030	2,486,568	0.15
1,293,000	BAT CAPITAL CORP FRN 16/08/2021	1,293,181	0.08
2,620,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	2,715,879	0.17
840,000	BOEING CO 2.80% 01/03/2024	749,221	0.05
1,350,000	BOEING CO 3.10% 01/05/2026	1,223,320	0.07
3,000,000	BOEING CO 3.90% 01/05/2049	2,764,260	0.17
2,800,000	CITIBANK NA VAR 19/02/2022	2,488,591	0.15
3,000,000	CITIGROUP INC VAR 24/04/2025	2,708,408	0.16
1,840,000	CITIGROUP INC 1.25% 10/04/2029	1,901,143	0.12
730,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	748,768	0.05
460,000	FISERV INC 0.375% 01/07/2023	463,094	0.03
570,000	FISERV INC 1.125% 01/07/2027	578,017	0.04
870,000	FISERV INC 1.625% 01/07/2030	891,776	0.05
680,000	FISERV INC 2.25% 01/07/2025	764,065	0.05
1,007,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	986,341	0.06
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	748,260	0.05
1,485,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	1,427,627	0.09
1,000,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	988,905	0.06
1,030,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,092,284	0.07
600,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	518,051	0.03
1,370,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,607,859	0.10
981,000	GENERAL MOTORS FINANCIAL CO FRN 10/05/2021	985,135	0.06
1,300,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	1,284,056	0.08
1,100,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	1,103,493	0.07
600,000	GOLDMAN SACHS GROUP INC. FRN 27/07/2021	608,670	0.04
1,000,000	GOLDMAN SACHS GROUP INC. VAR - 01/11/2017 - PERPETUAL	847,383	0.05
1,140,000	GOLDMAN SACHS GROUP INC. 3.625% 20/02/2024	1,044,313	0.06
730,000	HYUNDAI CAPITAL AMERICA INC FRN 12/03/2021	640,891	0.04
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,022,758	0.06
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,550,324	0.16
1,960,000	JPMORGAN CHASE & CO VAR 11/03/2027	2,026,297	0.12
1,300,000	LOWES COMPANIES INC 3.65% 05/04/2029	1,189,950	0.07
670,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	698,123	0.04
1,300,000	MCDONALDS INC 0.90% 15/06/2026	1,341,269	0.08
950,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	962,250	0.06
770,000	MONDELEZ INTERNATIONAL INC 3.625% 13/02/2026	710,771	0.04
1,221,000	MORGAN STANLEY FRN 09/11/2021	1,222,038	0.07
1,111,000	NISSAN MOTOR ACCEPTANCE CORP FRN 13/09/2019	975,920	0.06
500,000	NISSAN MOTOR ACCEPTANCE CORP 1.90% 14/09/2021	431,948	0.03
940,000	PEPSICO INC 0.75% 18/03/2027	972,670	0.06
429,000	PHILLIP MORRIS INTERNATIONAL INC FRN 21/02/2020	377,553	0.02
1,200,000	PREMIER FOODS FLNANCE PLC FRN 15/07/2022	1,348,163	0.08
1,300,000	TENNECO INC 5.00% 15/07/2024	1,286,682	0.08
200,000	THERMO FISHER SCIENTIFIC INC VAR 24/07/2019	200,031	0.01
591,000	UNITED TECHNOLOGIES GLOBAL VAR 13/11/2019	591,446	0.04
44,000,000	USA T-BONDS 1.75% 31/10/2020	38,579,055	2.34
6,250,000	USA T-BONDS 2.25% 15/02/2027	5,622,008	0.34
1,000,000	USA T-BONDS 2.50% 15/02/2045	875,167	0.05
1,490,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,527,831	0.09
1,290,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	1,340,897	0.08
700,000	WELLS FARGO & CO FRN 02/06/2020	701,918	0.04
700,000	WELLS FARGO & CO VAR 31/01/2022	702,874	0.04
1,000,000	WELLS FARGO & CO 0.50% 26/04/2024	1,009,755	0.06
	Finlandia	*4,808,045*	*0.29*
720,000	ELISA CORPORATION 1.125% 26/02/2026	738,227	0.04
700,000	NORDEA BANK ABP VAR - REGS - 23/09/2014 - PERPETUAL	633,123	0.04
1,320,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	1,224,738	0.07
2,200,000	NORDEA BANK ABP 0.375% 28/05/2026	2,211,957	0.14
	Francia	*87,704,081*	*5.34*
700,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	768,334	0.05
600,000	ACCOR SA 1.75% 04/02/2026	625,557	0.04
3,400,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.25% 29/06/2029	3,398,521	0.21
600,000	ALD SA FRN 26/02/2021	599,460	0.04
2,500,000	AUCHAN HOLDING SA 2.375% 25/04/2025	2,484,675	0.15
1,300,000	AUCHAN HOLDING SA 2.625% 30/01/2024	1,350,882	0.08
2,600,000	BANQUE SOLFEA 0.75% 08/06/2026	2,658,149	0.16
900,000	BNP PARIBAS SA FRN 22/09/2022	912,821	0.06
800,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	728,205	0.04

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,900,000	BPCE SA 0.625% 26/09/2024	1,907,704	0.12
2,800,000	CARREFOUR BANQUE VAR 20/03/2020	2,804,550	0.17
1,300,000	CARREFOUR SA 1.00% 17/05/2027	1,317,713	0.08
2,800,000	CIE DE SAINT GOBAIN 0.625% 15/03/2024	2,854,152	0.17
1,700,000	CNP ASSURANCES VAR - 27/06/2018 - PERPETUAL	1,829,421	0.11
2,450,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	2,270,132	0.14
1,400,000	CREDIT AGRICOLE SA 1.00% 03/07/2029	1,439,305	0.09
800,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	837,776	0.05
1,300,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	1,434,030	0.09
900,000	ELIS SA 1.75% 11/04/2024	932,229	0.06
1,700,000	ENGIE SA 0.375% 21/06/2027	1,715,122	0.10
1,600,000	ENGIE SA 1.375% 21/06/2039	1,620,432	0.10
1,200,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	1,230,102	0.07
900,000	FAURECIA SA 3.125% 15/06/2026	950,652	0.06
4,400,000	FRANCE OAT 1.75% 25/05/2066	5,408,172	0.32
1,100,000	GROUPE VYV 1.625% 02/07/2029	1,099,225	0.07
500,000	IN LA SA 1.125% 02/07/2029	504,775	0.03
1,500,000	KLEPIERRE 0.625% 01/07/2030	1,475,213	0.09
1,000,000	LEGRAND SA 0.625% 24/06/2028	1,001,600	0.06
750,000	LOXAM 2.875% 15/04/2026	752,835	0.05
800,000	LOXAM 4.50% 15/04/2027	799,344	0.05
500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	518,205	0.03
1,400,000	ORANGE SA 2.00% 15/01/2029	1,568,707	0.10
1,500,000	ORANO SA 3.375% 23/04/2026	1,561,200	0.09
1,000,000	PICARD GROUPE VAR 30/11/2023	952,615	0.06
480,000	PSA BANQUE FRANCE 0.50% 12/04/2022	484,387	0.03
610,000	PSA BANQUE FRANCE 0.625% 21/06/2024	615,051	0.04
1,300,000	RATP - REGIE AUTONOME TRANSPORTS PARISIENS 0.35% 20/06/2029	1,315,704	0.08
400,000	RCI BANQUE SA FRN 04/11/2024	388,660	0.02
1,850,000	RCI BANQUE SA FRN 08/07/2020	1,851,545	0.11
1,000,000	RCI BANQUE SA FRN 12/01/2023	983,830	0.06
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,528,744	0.09
1,417,000	RCI BANQUE SA FRN 12/04/2021	1,423,093	0.09
900,000	RCI BANQUE SA 0.25% 12/07/2021	902,808	0.05
1,640,000	RCI BANQUE SA 0.75% 10/04/2023	1,654,735	0.10
646,000	RCI BANQUE SA 0.75% 26/09/2022	652,767	0.04
2,100,000	RENAULT SA 1.25% 24/06/2025	2,109,912	0.13
900,000	SANOFI SA VAR 21/03/2020	902,142	0.05
600,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	646,524	0.04
1,600,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	1,303,126	0.08
3,000,000	SNCF RESEAU 2.25% 20/12/2047	3,745,845	0.23
959,000	SOCIETE GENERALE SA VAR - REGS - 13/09/2016 - PERPETUAL	886,326	0.05
2,000,000	SOCIETE GENERALE SA 0% 27/05/2022	2,003,280	0.12
1,300,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,303,458	0.08
1,100,000	SOCIETE GENERALE SA 1.25% 15/02/2024	1,134,931	0.07
1,900,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	2,150,324	0.13
2,800,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	2,616,526	0.16
1,100,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	1,142,702	0.07
900,000	UNIBAIL-RODAMCO SE 1.75% 27/02/2034	970,853	0.06
2,100,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	2,062,441	0.13
600,000	WENDEL SE 1.375% 26/04/2026	612,552	0.04
	Irlanda	*7,164,068*	*0.44*
1,050,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	1,061,561	0.06
2,000,000	CBOM FINANCE PLC 5.15% 20/02/2024	2,059,570	0.14
1,500,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	1,493,130	0.09
497,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	504,497	0.03
500,000	FCA BANK S.P.A IRISH BRANCH 1.625% 29/09/2021	554,979	0.03
730,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	796,660	0.05
600,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	693,671	0.04
	Isla de Guernsey	*1,253,369*	*0.08*
1,300,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	1,253,369	0.08
	Isla de Jersey	*3,127,510*	*0.19*
1,000,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	1,056,410	0.06
1,560,000	EURO DM SECURITIES 0% 08/04/2021	803,518	0.05
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,267,582	0.08
	Isla de Man	*826,827*	*0.05*
780,000	PLAYTECH PLC 4.25% 07/03/2026	826,827	0.05
	Islas Bermudas	*1,494,567*	*0.09*
820,000	IHS MARKIT 3.625% 01/05/2024	739,408	0.04
820,000	IHS MARKIT 4.25% 01/05/2029	755,159	0.05
	Islas Caimán	*2,261,184*	*0.14*
1,420,000	LATAM FINANCE LTD 7.00% 01/03/2026	1,304,596	0.08
900,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	956,588	0.06
	Islas Marshall	*208,048*	*0.01*
234,000	GLOBAL SHIP LEASE 9.875% 15/11/2022	208,048	0.01
	Islandia	*2,990,308*	*0.18*
789,000	ARION BANK 0.75% 29/06/2020	795,249	0.05
700,000	ARION BANK 1.00% 20/03/2023	699,006	0.04
960,000	ICELAND 0.10% 20/06/2024	969,418	0.06
520,000	LSLANDSBANKI HF 1.125% 12/04/2022	526,635	0.03
	Israel	*1,227,883*	*0.07*
1,140,000	ISRAEL 1.50% 16/01/2029	1,227,883	0.07
	Italia	*275,781,690*	*16.78*
1,590,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,652,344	0.10
800,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	774,832	0.05
2,200,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	2,237,026	0.14
1,100,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,183,672	0.07
1,300,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	1,325,480	0.08
500,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	499,183	0.03
1,800,000	BANCA FARMAFACTORING SPA 2.00% 29/06/2022	1,770,210	0.11
2,200,000	BANCA IFIS SPA VAR 17/10/2027	1,863,972	0.11
2,800,000	BANCA POPOLARE DI SONDRIO 2.375% 03/04/2024	2,771,034	0.17

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,475,000	BANCO BPM SPA VAR - 18/04/2019 - PERPETUAL	1,464,011	0.09
3,200,000	BANCO BPM SPA 2.00% 08/03/2022	3,224,272	0.20
3,820,000	BANCO BPM SPA 2.50% 21/06/2024	3,825,768	0.23
2,400,000	BORMIOLI PHARMA BIDCO S P A VAR 15/11/2024	2,241,024	0.14
1,170,000	BPER BANCA SPA 1.125% 22/04/2026	1,213,015	0.07
1,200,000	CASSA DEPOSITI E PRESTITI SPA VAR 13/03/2027	1,089,240	0.07
3,000,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	3,069,465	0.19
1,095,000	CMC RAVENNA 0% 01/08/2022	54,279	0.00
1,600,000	CMC RAVENNA 0% 15/02/2023	80,960	0.00
1,450,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	1,495,284	0.09
1,400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	1,461,565	0.09
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,014,226	0.06
1,500,000	FABRIC BC SPA VAR 30/11/2024	1,502,963	0.09
720,000	FCA BANK SPA 1.25% 21/06/2022	738,061	0.04
500,000	HERA SPA 0.875% 05/07/2027	500,163	0.03
1,800,000	ICCREA BANCA SPA 1.875% 25/11/2019	1,812,069	0.11
1,500,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% 31/12/2022	1,532,858	0.09
562,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	592,857	0.04
850,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	746,400	0.05
828,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	735,261	0.04
3,600,000	ITALY BTP 0% 27/11/2020	3,594,024	0.22
19,100,000	ITALY BTP 0% 29/06/2021	18,941,279	1.15
11,200,000	ITALY BTP 1.75% 01/07/2024	11,417,392	0.69
21,700,000	ITALY BTP 2.20% 01/06/2027	22,414,255	1.36
10,700,000	ITALY BTP 2.45% 01/09/2033	10,806,732	0.66
22,060,000	ITALY BTP 3.35% 01/03/2035	24,373,872	1.49
3,500,000	ITALY BTP 3.75% 01/08/2021	3,741,920	0.23
6,470,000	ITALY BTP 3.85% 01/09/2049	7,469,711	0.45
7,100,000	ITALY BTP 6.00% 01/05/2031	9,833,216	0.60
9,600,000	ITALY BTP 6.50% 01/11/2027	13,038,816	0.79
3,500,000	ITALY BTPI 0.10% 15/05/2022	3,657,311	0.22
3,500,000	ITALY BTPI 0.10% 15/05/2023	3,525,741	0.21
4,500,000	ITALY BTPI 1.25% 27/10/2020	4,591,898	0.28
5,000,000	ITALY BTPI 1.65% 23/04/2020	5,078,092	0.31
36,450,000	ITALY CCT FRN 15/11/2019	36,598,897	2.24
10,000,000	ITALY CCT FRN 15/12/2020	10,048,450	0.61
1,341,000	KEDRION SPA 3.00% 12/07/2022	1,149,760	0.07
600,000	LEONARDO SPA 8.00% 16/12/2019	690,174	0.04
754,000	LIMACORPORATE SPA VAR 15/08/2023	756,718	0.05
1,200,000	L'ISOLANTE K-FLEX SPA 4.25% 07/10/2023	1,190,172	0.07
763,000	MARCOLIN SPA VAR 15/02/2023	764,160	0.05
1,977,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	1,957,408	0.12
1,430,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	1,437,007	0.09
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.625% 27/09/2022	995,325	0.06
1,200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	1,220,658	0.07
1,400,000	MERCEDES BENZ FINANCIAL SERVICES ITALIA SPA FRN 22/06/2020	1,400,518	0.09
1,115,000	MOBY SPA 7.75% 15/02/2023	334,918	0.02
1,300,000	NEXI CAPITAL SPA 4.125% 01/11/2023	1,350,109	0.08
1,050,000	OFFICINE MACCAFERRI SPA 5.75% 01/06/2021	756,268	0.05
1,000,000	PIRELLI C SPA FRN 26/09/2020	992,835	0.06
1,000,000	PRO GEST SPA 3.25% 15/12/2024	914,370	0.06
3,800,000	PRYSMIAN SPA 2.50% 11/04/2022	3,933,418	0.24
1,400,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	1,342,831	0.08
2,700,000	SGA SPA 2.625% 13/02/2024	2,732,346	0.17
400,000	TEAMSYSTEM SPA VAR 15/04/2023	402,454	0.02
2,850,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,888,076	0.18
3,900,000	UNICREDIT SPA VAR 02/04/2034	3,611,524	0.22
1,070,000	UNICREDIT SPA VAR 03/07/2025	1,067,641	0.06
2,180,000	UNICREDIT SPA VAR 20/02/2029	2,304,260	0.14
1,850,000	UNICREDIT SPA VAR 25/06/2025	1,854,616	0.11
500,000	UNICREDIT SPA VAR 31/08/2024	474,523	0.03
1,000,000	UNICREDIT SPA 1.00% 18/01/2023	992,195	0.06
1,600,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	1,575,032	0.10
1,500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	1,495,755	0.09
2,040,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	2,045,936	0.12
1,200,000	UNIPOLSAI SPA FRN 15/06/2021	1,202,922	0.07
400,000	WIND TRE S P A 5.00% 20/01/2026	344,661	0.02
	Japón	*51,398,967*	*3.13*
500,000,000	JAPAN JGB 0.50% 20/12/2038	4,292,985	0.26
1,150,000,000	JAPAN JGBI 0.10% 10/03/2025	9,841,639	0.60
830,000,000	JAPAN JGBI 0.10% 10/03/2026	7,134,239	0.43
2,900,000,000	JAPAN JGBI 0.10% 10/03/2027	25,109,783	1.53
327,000	MITSUBISHI UFJ FIN GRP FRN 13/09/2021	290,527	0.02
1,400,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	1,234,445	0.08
855,000	MITSUBISHI UFJI LEASE & FINANCE CO LTD 2.25% 07/09/2021	746,530	0.05
250,000	MS&AD INSURANCE GP VAR - REGS - 06/03/2019 - PERPETUAL	236,995	0.01
1,540,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,552,128	0.09
500,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021	437,512	0.03
600,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.632% 14/07/2026	522,184	0.03
	Kenia	*1,845,987*	*0.11*
1,000,000	KENYA 8.00% 22/05/2027	917,756	0.06
1,000,000	KENYA 8.00% 22/05/2032	928,231	0.05
	Luxemburgo	*36,281,698*	*2.21*
1,500,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	1,529,880	0.09
1,000,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR 30/07/2024	853,935	0.05
1,850,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	2,049,751	0.12
1,740,000	AROUNDTOWN SA 3.625% 10/04/2031	1,958,413	0.12
3,400,000	BANQUE INTERNATIONAL LUX S A VAR - 26/06/2014 - PERPETUAL	3,491,800	0.20
1,060,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,068,671	0.07
1,360,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	1,387,193	0.08
1,400,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	1,470,945	0.09

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,580,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	1,570,006	0.10
1,520,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	1,564,756	0.10
2,920,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	2,897,808	0.18
700,000	DREAM GLOBAL FUNDING S A R L 1.75% 28/06/2026	707,018	0.04
1,650,000	EUROFINS SCIENTIFIC BONDS VAR - 13/11/2017 - PERPETUAL	1,509,948	0.09
1,212,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	1,235,937	0.08
1,600,000	GARFUNKELUX HOLDCO 3 SA VAR 01/09/2023	1,307,752	0.08
620,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	624,892	0.04
700,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	725,333	0.04
1,100,000	KLEOPATRA HOLDINGS 8.50% 30/06/2023	653,611	0.04
1,500,000	LECTA SA 6.50% 01/08/2023	1,156,268	0.07
600,000	MATTERHORN TELECOM S.A. VAR 01/02/2023	85,693	0.01
1,240,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	1,242,114	0.08
710,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	707,788	0.04
1,070,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	1,082,856	0.07
420,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	420,767	0.03
1,030,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.50% 02/07/2039	1,019,597	0.06
710,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	688,551	0.04
1,120,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	1,107,826	0.07
670,000	SELP FINANCE S.A.R.L 1.50% 20/12/2026	682,184	0.04
1,200,000	SWISS RE FINANCE VAR 02/04/2049	1,133,604	0.07
415,000	TAKKO LUXEMBOURG 2 SCA VAR 15/11/2023	346,801	0.02
	Malta	*1,494,000*	*0.09*
1,800,000	EVAN GROUP PLC 6.00% 31/07/2022	1,494,000	0.09
	México	*5,399,375*	*0.33*
2,500,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	2,110,226	0.13
1,800,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,810,377	0.11
1,440,000	MEXICO 1.625% 08/04/2026	1,478,772	0.09
	Noruega	*8,829,025*	*0.54*
2,100,000	DNB BANK ASA 0.25% 09/04/2024	2,118,984	0.13
640,000	NORSK HYDRO ASA 1.125% 11/04/2025	651,510	0.04
1,880,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,914,207	0.12
1,410,000	TELENOR 0.75% 31/05/2026	1,453,696	0.09
1,270,000	TELENOR 1.125% 31/05/2029	1,320,279	0.08
1,270,000	TELENOR 1.75% 31/05/2034	1,370,349	0.08
	Nueva Zelanda	*35,047,063*	*2.13*
54,850,000	NEW ZEALAND 2.75% 15/04/2025	35,047,063	2.13
	Omán	*1,319,150*	*0.08*
1,700,000	OMAN 6.75% 17/01/2048	1,319,150	0.08
	Países Bajos	*68,427,243*	*4.16*
2,000,000	ABN AMRO BANK NV 1.80% 20/09/2019	1,753,952	0.11
1,070,000	AEGON BANK N.V 0.625% 21/06/2024	1,078,480	0.07
1,200,000	AEGON NV VAR 29/12/2049	1,333,476	0.08
850,000	AJE CORP BV 6.50% 14/05/2022	710,946	0.04
200,000	AKZO NOBEL NV VAR 08/11/2019	200,199	0.01
1,200,000	ALLIANZ FINANCE II BV 0.875% 15/01/2026	1,259,496	0.08
3,500,000	BMW FINANCE NV VAR 06/02/2020	3,504,497	0.21
1,100,000	BMW FINANCE NV 0.625% 06/10/2023	1,123,480	0.07
2,073,000	BNP PARIBAS ISSUANCE BV FRN 02/03/2020	2,075,113	0.13
1,280,000	CEVA LOGISTICS FINANCE BV 5.25% 01/08/2025	1,295,104	0.08
1,000,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	1,043,155	0.06
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	3,112,908	0.19
1,000,000	COOPERATIEVE RABOBANK UA 0.625% 27/02/2024	1,019,690	0.06
2,100,000	DAIMLER INTL FINANCE BV 0.625% 27/02/2023	2,137,348	0.13
1,750,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	1,844,649	0.11
2,550,000	FERROVIAL NETHERLANDS BV VAR - 14/11/2017 - PERPETUAL	2,416,150	0.15
1,000,000	HEMA BONDCO I B.V. VAR 15/07/2022	899,665	0.05
800,000	HEMA BONDCO II BV 8.50% 15/01/2023	545,736	0.03
1,800,000	ING BANK NV FRN 08/04/2021	1,808,451	0.11
1,500,000	ING BANK NV 0% 08/04/2022	1,504,553	0.09
920,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	841,928	0.05
1,200,000	ING GROEP NV ING BANK NV 3.00% 18/02/2026	1,403,006	0.09
1,400,000	ING GROUP NV 4.05% 09/04/2029	1,306,629	0.08
600,000	KONINKLIJKE AHOLD DELHAIZE NV VAR 19/03/2021	600,114	0.04
630,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	627,855	0.04
1,900,000	LEASEPLAN CORPORATION NV FRN 25/01/2021	1,902,043	0.12
1,480,000	LEASEPLAN CORPORATION NV VAR - 29/05/2019 - PERPETUAL	1,558,048	0.09
300,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	302,571	0.02
400,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	407,516	0.02
233,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.625% 28/10/2019	204,013	0.01
615,000	MYLAN NV VAR 24/05/2020	613,844	0.04
1,400,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	1,412,068	0.09
8,200,000	NETHERLANDS 0.75% 15/07/2028	8,952,883	0.55
1,100,000	NIBC BANK NV 2.00% 09/04/2024	1,133,792	0.07
1,210,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	695,952	0.04
2,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,027,480	0.12
1,000,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	964,600	0.06
1,350,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024	1,245,402	0.08
1,550,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	1,623,230	0.10
390,000	SIKA CAPITAL BV 0.875% 29/04/2027	404,067	0.02
1,400,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	1,523,354	0.09
730,000	TENNET HOLDING BV 0.875% 03/06/2030	744,607	0.05
3,100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,982,897	0.18
900,000	UPC HOLDINGS BV 3.875% 15/06/2029	949,446	0.06
637,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.50% 12/04/2021	710,759	0.04

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,100,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	1,222,398	0.07
900,000	VONOVIA FINANCE B.V FRN 20/11/2019	900,473	0.05
500,000	VONOVIA FINANCE B.V FRN 22/12/2022	499,220	0.03
	Portugal	*1,533,091*	*0.09*
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,533,091	0.09
	Reino Unido	*69,024,033*	*4.20*
1,900,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	1,813,379	0.11
1,000,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	1,102,520	0.07
1,500,000	BARCLAYS BANK PLC VAR - 17/06/2014 - PERPETUAL	1,315,530	0.08
3,000,000	BARCLAYS BANK PLC VAR 07/05/2025	2,680,121	0.16
5,000,000	BARCLAYS PLC VAR 20/06/2030	4,493,437	0.28
1,800,000	BARCLAYS PLC VAR 31/12/2099	1,661,570	0.10
1,000,000	BAT INTL FINANCE PLC 1.625% 09/09/2019	874,864	0.05
970,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	999,808	0.06
2,490,000	COVENTRY BUILDING SOCIETY VAR - 02/04/2019 - PERPETUAL	2,845,481	0.18
1,900,000	CREDIT AGRICOLE S A LONDON BRANCH 0.50% 24/06/2024	1,907,657	0.12
1,230,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,239,545	0.08
1,000,000	DIAGEO FINANCE PLC 1.75% 12/10/2026	1,137,249	0.07
2,500,000	FCE BANK PLC FRN 17/09/2019	2,503,363	0.15
319,000	FCE BANK PLC 1.528% 09/11/2020	325,492	0.02
500,000	HSBC HOLDINGS PLC VAR - 30/03/2015 - PERPETUAL	463,207	0.03
554,000	HSBC HOLDINGS PLC VAR - 23/03/2018 - PERPETUAL	501,568	0.03
568,000	HSBC HOLDINGS PLC VAR - 23/03/2018 - PERPETUAL	521,594	0.03
1,400,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	1,474,053	0.09
1,500,000	HSBC HOLDINGS PLC 3.00% 29/05/2030	1,726,366	0.11
1,340,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	1,367,959	0.08
2,130,000	INEOS FINANCE PLC 2.875% 01/05/2026	2,161,673	0.13
1,597,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	1,156,942	0.07
620,000	LLOYDS BANK GR PLC VAR - 19/06/2019 - PERPETUAL	558,724	0.03
700,000	LLOYDS BANK GR PLC VAR - 19/01/2009 - PERPETUAL	1,353,809	0.08
1,600,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	1,661,560	0.10
1,000,000	LLOYDS BANKING GRP PLC 3.90% 12/03/2024	914,488	0.06
1,580,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	1,584,843	0.10
900,000	MOTABILITY OPERATIONS GROUP PLC 2.375% 03/07/2039	984,166	0.06
540,000	NATWEST MARKETS PLC 1.00% 28/05/2024	540,535	0.03
2,260,000	NATWEST MARKETS PLC 3.625% 29/09/2022	2,026,161	0.12
1,020,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	1,018,154	0.06
2,000,000	PRUDENTIAL PLC VAR 20/07/2055	2,391,395	0.15
840,000	RAC BOND CO 5.00% 06/11/2022	854,386	0.05
3,200,000	ROTHESAY LIFE PLC VAR - 12/09/2018 - PERPETUAL	3,476,405	0.22
1,700,000	SHAWBROOK GROUP PLC VAR - 08/12/2017 - PERPETUAL	1,881,257	0.11
1,503,000	SKY PLC FRN 01/04/2020	1,509,110	0.09
520,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	521,383	0.03
1,050,000	STANDARD CHARTERED PLC 3.05% 15/01/2021	935,074	0.06
980,000	TP ICAP PLC 5.25% 29/05/2026	1,122,417	0.07
1,200,000	TRAVELEX FINANCING PLC 8.00% 15/05/2022	1,203,642	0.07
1,800,000	TWINKLE PIZZA PLC 8.625% 01/08/2022	1,004,876	0.06
300,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	347,786	0.02
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/05/2029	358,272	0.02
1,500,000	VODAFONE GROUP PLC VAR 03/10/2078	1,364,496	0.08
790,000	VODAFONE GROUP PLC 0.90% 24/11/2026	809,248	0.05
1,640,000	VODAFONE GROUP PLC 1.625% 24/11/2030	1,704,263	0.10
850,000	VODAFONE GROUP PLC 2.50% 24/05/2039	901,854	0.05
1,190,000	VODAFONE GROUP PLC 4.875% 19/06/2049	1,089,169	0.07
1,200,000	WAGAMAMA FINANCE PLC 4.125% 01/07/2022	1,360,541	0.08
800,000	WPP FINANCE 2013 FRN 20/03/2022	795,140	0.05
420,000	YORKSHIRE BUILDING SOCIETY VAR 18/04/2025	477,501	0.03
	Serbia	*310,053*	*0.02*
310,000	SERBIA 1.50% 26/06/2029	310,053	0.02
	Singapur	*799,014*	*0.05*
790,000	BRIGHT FOOD SINGAPORE 1.375% 19/06/2024	799,014	0.05
	Sri Lanka	*1,583,736*	*0.10*
800,000	SRI LANKA 6.35% 28/06/2024	701,974	0.04
1,000,000	SRI LANKA 7.55% 28/03/2030	881,762	0.06
	Suecia	*19,277,017*	*1.17*
1,310,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR - 26/04/2019 - PERPETUAL	1,337,838	0.08
2,790,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	2,840,736	0.18
400,000	SCANIA CV AB FRN 06/09/2019	400,168	0.02
4,000,000	SCANIA CV AB FRN 20/04/2020	4,005,120	0.25
1,700,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	1,494,860	0.09
800,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 15/09/2020	803,432	0.05
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 26/05/2020	1,004,680	0.06
400,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR - 13/11/2014 - PERPETUAL	353,096	0.02
1,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.875% 13/09/2021	1,387,997	0.08
800,000	SVENSKA HANDELSBANKEN AB FRN 06/09/2019	703,355	0.04
704,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	612,305	0.04
490,000	VATTENFALL AB 0.50% 24/06/2026	495,951	0.03
1,000,000	VOLVO CAR AB 2.125% 02/04/2024	1,027,875	0.06
2,800,000	VOLVO TREASURY AB FRN 08/02/2021	2,809,604	0.17
	Suiza	*3,911,006*	*0.24*
1,287,000	JULIUS BAER GROUP LTD VAR - 12/09/2017 - PERPETUAL	1,079,281	0.07
2,000,000	SWISS LIFE AG VAR - 22/03/2018 - PERPETUAL	1,866,213	0.11
1,030,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	965,512	0.06
	Bonos convertibles	**6,826,009**	**0.42**
	Alemania	*199,501*	*0.01*
200,000	HANIEL FINANCE DEUTSCHLAND GMBH 0% 12/05/2020 CV	199,501	0.01

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Emiratos Árabes Unidos	*579,288*	*0.04*
600,000	AABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	579,288	0.04
	España	*500,930*	*0.03*
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	500,930	0.03
	Francia	*1,734,691*	*0.11*
7,997	AIR FRANCE-KLM 0.125% 25/03/2026 CV	137,470	0.01
4,734	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	215,491	0.01
4,000	UNIBAIL-RODAMCO SE 0% 01/01/2022 CV	1,381,730	0.09
	Italia	*1,571,822*	*0.10*
400,000	PRYSMIAN SPA 0% 17/01/2022 CV	387,716	0.02
1,200,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	1,184,106	0.08
	México	*697,771*	*0.04*
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	697,771	0.04
	Países Bajos	*338,294*	*0.02*
400,000	FUGRO NV 4.00% 26/10/2021 CV	338,294	0.02
	Reino Unido	*1,203,712*	*0.07*
1,100,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,203,712	0.07
Otros valores mobiliarios		**1**	**0.00**
	Bonos	**-**	**0.00**
	Islas Bermudas	*-*	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 07/12/2049 DEFAULTED	-	0.00
	Países Bajos	*-*	*0.00*
6,572	NEW WORLD RESOURCES NV VAR 07/10/2020	-	0.00
4,929	NEW WORLD RESOURCES NV VAR 07/10/2020	-	0.00
	Bonos convertibles	**-**	**0.00**
	Países Bajos	*-*	*0.00*
13,414	NEW WORLD RESOURCES NV 0% 07/10/2020 CV DEFAULTED	-	0.00
	Warrants, Derechos	**1**	**0.00**
	Reino Unido	*1*	*0.00*
2,700	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
2,700	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
Acción/Participaciones de OICVM/OIC		**87,884,172**	**5.35**
	Acción/Participaciones en fondos de inversión	**87,884,172**	**5.35**
	Isla de Jersey	*67,055,512*	*4.09*
127,502	ETFS BRENT 1MTH OIL SECURIT	3,356,612	0.20
62,238	ETFS COMDTY SEC	430,625	0.03
29,988	ETFS COPPER	660,300	0.04
92,209	ETFS INDUSTRIAL METALS	905,855	0.06
86,461	ETFS NICKEL	927,778	0.06
316,776	ETFS PHYSICAL GOLD	37,413,392	2.27
26,318	ETFS PHYSICAL PALLADIUM	3,371,792	0.21
76,826	ETFS PHYSICAL PLATINUM	5,281,619	0.32
860,493	ETFS PHYSICAL SILVER	10,886,483	0.66
447,853	ETFS WTI CRUDE OIL	3,401,272	0.21
60,724	ETFS ZINC	419,784	0.03
	Italia	*6,324,460*	*0.38*
1,332	ALPHA IMMOBILIARE SGR	1,544,853	0.08
1,018	AMUNDI RE EUROPA (D)	1,237,074	0.08
1,151	AMUNDI RE ITALIA (D)	1,156,755	0.07
1,438	BETA IMMOBILIARE	-	0.00
1,610	QF ATLANTIC 1	442,750	0.03
310	QF EUROPA IMMOBILIARE 1	9,877	0.00
203	QF IMMOBILIUM 2001	284,241	0.02
543	QF INVEST REAL SEC	-	0.00
320	QF POLIS	98,880	0.01
118	QF VALORE IMM GLOBAL	59,000	0.00
319	SECURFONDO FONDO COMMUNE DI INVESTMENTO IMMO CHIUSO FCP	90,851	0.01
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	337,635	0.02
1,484	UNICREDITO IMMOBILIARE UNO - A	1,062,544	0.06
	Luxemburgo	*14,504,200*	*0.88*
956,426	MULTI UNITS LUXEMBOURG - LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF ACC	14,504,200	0.88
Instrumentos derivados		**30,099,741**	**1.83**
	Opciones*	**30,099,741**	**1.83**
	Alemania	*2,194,950*	*0.13*
270	DAX INDEX - 12,000 - 19.07.19 PUT	69,525	0.00
270	DAX INDEX - 12,500 - 19.07.19 CALL	145,800	0.01
638	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	395,560	0.02
430	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	344,860	0.02
336	DJ EURO STOXX 50 EUR - 3,300 - 20.09.19 PUT	127,680	0.01
336	DJ EURO STOXX 50 EUR - 3,475 - 20.09.19 CALL	233,856	0.01
479	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	124,540	0.01
541	DJ EURO STOXX 50 EUR - 3,575 - 19.07.19 CALL	25,968	0.00
541	DJ EURO STOXX 50 EUR - 3,625 - 16.08.19 CALL	39,493	0.00
467	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	242,840	0.01
179	MSCI EM INDEX - 1,050 - 20.12.19 CALL	444,828	0.04
	España	*143,599*	*0.01*
543	IBEX MINI INDEX FUT - 8,900 - 30.08.19 PUT	59,187	0.00
898	IBEX MINI INDEX FUT - 9,700 - 20.12.19 CALL	84,412	0.01
	Estados Unidos de América	*2,374,716*	*0.14*
412	10YR US TREASRY NOTE - 124.50 - 26.07.19 PUT	11,306	0.00
205	10YR US TREASRY NOTE - 125.00 - 26.07.19 PUT	8,439	0.00
969	AES CORP - 12.00 - 16.08.19 PUT	5,105	0.00

Las notas adjuntas forman parte integrante de estos estados financieros.
* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
200	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	3,512	0.00
76	AMGEN INC - 150.00 - 17.01.20 PUT	18,419	0.00
315	APARTMENT INVESTMENT AND MANAGEMENT CO REIT - 40.00 - 20.09.19 PUT	9,389	0.00
194	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	76,660	0.00
1,161	CBOE S&P VOL INDEX - 14 - 16.07.19 PUT	35,682	0.00
1,127	CBOE S&P VOL INDEX - 14 - 17.09.19 PUT	47,503	0.00
1,127	CBOE S&P VOL INDEX - 14 - 20.08.19 PUT	44,534	0.00
175	ENTERGY CORP - 70.00 - 20.09.19 PUT	7,684	0.00
391	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	6,867	0.00
348	HOLOGIC INC - 33.00 - 17.01.20 PUT	10,695	0.00
18	NASDAQ 100 - 7,850 - 02.08.19 CALL	160,274	0.01
373	NRG ENERGY INC - 30.00 - 17.01.20 PUT	44,218	0.00
88	SBA COMMUNICATIONS CORP - 135.00 - 20.09.19 PUT	9,273	0.00
34	S&P 500 INDEX - 2,775 - 18.07.19 CALL	483,667	0.03
35	S&P 500 INDEX - 2,800 - 18.07.19 CALL	433,935	0.03
97	S&P 500 INDEX - 2,980 - 18.07.19 CALL	136,284	0.01
72	S&P 500 INDEX - 3,050 - 18.07.19 CALL	14,542	0.00
72	S&P 500 INDEX - 3,100 - 15.08.19 CALL	24,025	0.00
918	US 2YR T-NOTES - 107.25 - 23.08.19 CALL	743,137	0.06
94	VERISIGN - 120.00 - 20.12.19 PUT	17,169	0.00
208	WELLTOWER INC REIT - 55.00 - 20.12.19 PUT	10,959	0.00
851	WESTERN UNION CO - 15.00 - 16.08.19 PUT	7,473	0.00
301	XCEL ENERGY INC - 40.00 - 20.09.19 PUT	3,965	0.00
	Japón	*367,287*	*0.02*
86	NIKKEI 225 - 19,750 - 13.12.19 PUT	315,418	0.02
86	NIKKEI 225 - 24,000 - 13.12.19 CALL	51,869	0.00
	Luxemburgo	*24,914,920*	*1.53*
127,000,000	AUDBBL6M - 2.90 - 25.07.22 CALL	1,630,764	0.10
127,000,000	AUDBBL6M - 2.90 - 25.07.22 PUT	-717,451	-0.04
10,800,000	CHF(P)/VS (C)OTC - 19.86 - 08.04.20 PUT	134,018	0.01
9,700,000	EUR(C)/JPY(P)OTC - 127.50 - 11.07.19 CALL	797	0.00
4,850,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	211,570	0.01
9,700,000	EUR(C)/USD(P)OTC - 1.15 - 11.07.19 CALL	16,580	0.00
19,150,000	EUR(C)/USD(P)OTC - 1.22 - 09.07.19 CALL	-	0.00
80,000,000	EURIBOR6M - 0.35 - 13.11.19 PUT	911	0.00
49,000,000	EURIBOR6M - 1.00 - 30.10.23 CALL	1,095,384	0.07
11,500,000	EURIBOR6M - 1.05 - 21.06.21 PUT	609,640	0.04
24,000,000	EURIBOR6M - 1.40 - 08.02.39 PUT	1,788,620	0.11
105,000,000	EURIBOR6M - 2.00 - 12.04.28 CALL	1,172,681	0.07
105,000,000	EURIBOR6M - 2.00 - 12.04.28 PUT	-1,030,169	-0.06
12,000,000	EURIBOR6M - 2.00 - 23.02.33 PUT	615,435	0.04
49,000,000	EURIBOR6M - 2.00 - 31.10.23 PUT	-797,401	-0.05
9,700,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	174,736	0.01
9,800,000	EUR(P)/INR(C)OTC - 88.00 - 23.10.19 PUT	971,687	0.06
9,700,000	EUR(P)/JPY(C)OTC - 121.50 - 11.07.19 PUT	19,477	0.00
4,850,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	148,037	0.01
9,700,000	EUR(P)/USD(C)OTC - 1.12 - 11.07.19 PUT	3,018	0.00
9,800,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	250,125	0.02
9,750,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	275,653	0.02
19,550,000	EUR(P)/USD(C)OTC - 1.18 - 04.11.19 PUT	623,201	0.04
19,350,000	EUR(P)/USD(C)OTC - 1.18 - 18.11.19 PUT	613,081	0.04
10,000,000	EUR(P)/USD(C)OTC - 1.18 - 18.12.19 PUT	314,362	0.02
10,000,000	EUR(P)/USD(C)OTC - 1.18 - 20.12.19 PUT	313,241	0.02
9,500,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	297,209	0.02
19,550,000	EUR(P)/USD(C)OTC - 1.18 - 28.10.19 PUT	624,012	0.04
19,350,000	EUR(P)/USD(C)OTC - 1.18 - 29.11.19 PUT	608,576	0.04
5,500,000	GBPLIB6M - 1.50 - 21.04.27 PUT	705,418	0.04
245,000,000	IEUROP315M - 0.60 - 21.08.19 PUT	311,314	0.02
125,000,000	IEUROP315M - 0.65 - 17.07.19 PUT	20,148	0.00
245,000,000	IEUROP315M - 0.85 - 21.08.19 PUT	109,924	0.01
72,000,000	ILSTELB3M - 2.00 - 19.02.20 CALL	638,575	0.04
115,000,000	IXOVER315M - 2.875 - 17.07.19 PUT	142,861	0.01
2,070,000,000	JPYLIB6M - 0.50 - 13.11.28 CALL	157,575	0.01
5,600,000,000	JPYLIB6M - 0.84 - 12.04.28 CALL	481,102	0.03
5,600,000,000	JPYLIB6M - 0.84 - 12.04.28 PUT	-427,585	-0.03
2,070,000,000	JPYLIB6M - 1.50 - 13.11.28 PUT	-129,161	-0.01
830,000,000	SEKSTIB3M - 0.25 - 24.07.19 PUT	-232,028	-0.01
725,000,000	SEKSTIB3M - 2.06 - 14.04.25 CALL	837,291	0.05
725,000,000	SEKSTIB3M - 2.06 - 14.04.25 PUT	-721,006	-0.04
450,000	SWAP03297402 05/02/2024 - 4.00 - 05.02.24 PUT	5,754	0.00
1,900,000	SWAP03363213 SWO1015 - 4.15 - 28.05.24 PUT	19,237	0.00
2,300,000	SWAP03372092 SWO1085 - 4.25 - 17.06.24 PUT	15,264	0.00
160,000,000	SWAP03372223 SWO1088 - 2.25 - 18.06.24 PUT	126	0.00
17,000,000	USD(C)/CHF(P)OTC - 0.96 - 13.12.19 CALL	268,857	0.02
11,350,000	USD(C)/CHF(P)OTC - 0.96 - 18.12.19 CALL	180,728	0.01
11,450,000	USD(C)/CHF(P)OTC - 0.96 - 20.12.19 CALL	181,552	0.01
16,500,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	146,959	0.01
22,500,000	USD(C)/CNH(P)OTC - 6.85 - 11.07.19 CALL	99	0.00
14,865,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	7,636	0.00
22,000,000	USD(C)/KRW(P)OTC - 1,135.00 - 19.08.19 CALL	393,690	0.02
18,750,000	USD(C)/THB(P)OTC - 31.00 - 26.09.19 CALL	100,295	0.01
22,000,000	USD(C)/TWD(P)OTC - 31.00 - 04.09.19 CALL	173,637	0.01
91,000,000	USDLIB3M - 1.75 - 01.05.20 CALL	416,224	0.03
150,000,000	USDLIB3M - 1.75 - 19.06.20 PUT	592,686	0.04
94,500,000	USDLIB3M - 1.75 - 27.04.20 CALL	370,488	0.02
25,000,000	USDLIB3M - 2.50 - 12.09.22 PUT	312,801	0.02
75,000,000	USDLIB3M - 2.54 - 20.02.20 PUT	134,995	0.01
28,000,000	USDLIB3M - 2.80 - 08.02.39 PUT	1,190,476	0.07
21,700,000	USDLIB3M - 3.00 - 26.10.28 PUT	567,952	0.03
36,000,000	USDLIB3M - 3.02 - 24.01.29 PUT	2,710,842	0.16
16,000,000	USDLIB3M - 3.05 - 18.02.20 PUT	49,450	0.00
23,000,000	USDLIB3M - 3.06 - 15.02.23 PUT	649,064	0.04
275,000,000	USDLIB3M - 3.11 - 26.10.20 PUT	3,698,640	0.22
28,000,000	USDLIB3M - 3.18 - 29.10.38 CALL	878,931	0.05
9,500,000	USDLIB3M - 3.21 - 29.11.21 PUT	184,593	0.01
21,700,000	USDLIB3M - 3.80 - 26.10.28 CALL	-461,910	-0.03
16,100,000	USD(P)/BRL(C)OTC - 3.84 - 09.07.19 PUT	139,146	0.01
16,100,000	USD(P)/IDR(C)OTC - 14,150.00 - 09.07.19 PUT	71,569	0.00
16,100,000	USD(P)/INR(C)OTC - 69.00 - 09.07.19 PUT	47,406	0.00
22,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	5,511	0.00
	Reino Unido	*27,045*	*0.00*
220	FOOTSIE 100 - 7,650 - 19.07.19 CALL	8,605	0.00
220	FOOTSIE 100 - 7,700 - 16.08.19 CALL	18,440	0.00

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Suiza	*77,224*	*0.00*
186	SMI (ZURICH) - 9,700 - 18.07.19 PUT	77,224	0.00
Posiciones a corto plazo		**-19,821,741**	**-1.21**
Instrumentos derivados		**-19,821,741**	**-1.21**
	Opciones*	**-19,821,741**	**-1.21**
	Alemania	*-563,672*	*-0.03*
-336	DJ EURO STOXX 50 EUR - 3,100 - 20.09.19 PUT	-50,400	0.00
-336	DJ EURO STOXX 50 EUR - 3,625 - 20.09.19 CALL	-66,528	0.00
-934	EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-98,070	-0.01
-467	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-60,243	0.00
-179	MSCI EM INDEX - 1,150 - 20.12.19 CALL	-123,389	-0.01
-179	MSCI EM INDEX - 950 - 20.12.19 PUT	-165,042	-0.01
	España	*-16,290*	*0.00*
-543	IBEX MINI INDEX FUT - 8,400 - 30.08.19 PUT	-16,290	0.00
	Estados Unidos de América	*-3,409,468*	*-0.21*
-412	10YR US TREASRY NOTE - 126.50 - 26.07.19 CALL	-576,594	-0.04
-205	10YR US TREASRY NOTE - 127.00 - 26.07.19 CALL	-191,265	-0.01
-18	NASDAQ 100 - 7,790 - 05.07.19 CALL	-67,334	0.00
-18	NASDAQ 100 - 8,050 - 02.08.19 CALL	-58,325	0.00
-65	S&P 500 INDEX - 2,400 - 20.12.19 PUT	-115,297	-0.01
-84	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-759,747	-0.05
-34	S&P 500 INDEX - 2,875 - 18.07.19 CALL	-237,654	-0.01
-35	S&P 500 INDEX - 2,900 - 18.07.19 CALL	-181,792	-0.01
-65	S&P 500 INDEX - 2,900 - 20.12.19 CALL	-795,661	-0.06
-97	S&P 500 INDEX - 2,980 - 05.07.19 CALL	-59,624	0.00
-97	S&P 500 INDEX - 3,010 - 18.07.19 CALL	-63,883	0.00
-918	US 2YR T-NOTES - 107.75 - 23.08.19 CALL	-302,292	-0.02
	Italia	*-204,750*	*-0.01*
-156	MINI FTSE / MIB INDEX - 22,000 - 20.12.19 CALL	-204,750	-0.01
	Luxemburgo	*-15,148,247*	*-0.93*
-27,000,000	AUDBBL6M - 3.00 - 25.07.19 CALL	-1,943,610	-0.13
-27,000,000	AUDBBL6M - 3.00 - 25.07.19 PUT	333,880	0.02
-10,800,000	CHF(P)/VS (C)OTC - 18.86 - 08.04.20 PUT	-44,578	0.00
-4,850,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-392,689	-0.02
-49,000,000	EURIBOR6M - 0.50 - 31.10.23 PUT	-648,162	-0.04
-24,000,000	EURIBOR6M - 1.50 - 08.02.24 CALL	-427,909	-0.03
-10,000,000	EURIBOR6M - 1.64 - 13.11.19 CALL	-7,775	0.00
-9,700,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-63,115	0.00
-9,800,000	EUR(P)/INR(C)OTC - 83.00 - 23.10.19 PUT	-406,607	-0.02
-9,800,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-71,661	0.00
-9,750,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-83,323	-0.01
-19,550,000	EUR(P)/USD(C)OTC - 1.13 - 04.11.19 PUT	-133,876	-0.01
-19,350,000	EUR(P)/USD(C)OTC - 1.13 - 18.11.19 PUT	-139,269	-0.01
-10,000,000	EUR(P)/USD(C)OTC - 1.13 - 18.12.19 PUT	-79,687	0.00
-10,000,000	EUR(P)/USD(C)OTC - 1.13 - 20.12.19 PUT	-79,836	0.00
-9,500,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-98,657	-0.01
-19,550,000	EUR(P)/USD(C)OTC - 1.13 - 28.10.19 PUT	-129,468	-0.01
-19,350,000	EUR(P)/USD(C)OTC - 1.13 - 29.11.19 PUT	-143,534	-0.01
-5,500,000	GBPLIB6M - 0.50 - 21.04.21 PUT	-14,888	0.00
-245,000,000	IEUROP315M - 0.70 - 21.08.19 PUT	-140,767	-0.01
-245,000,000	IEUROP315M - 0.75 - 21.08.19 PUT	-96,074	-0.01
-72,000,000	ILSTELB3M - 1.60 - 19.02.20 PUT	-17,675	0.00
-72,000,000	ILSTELB3M - 2.40 - 19.02.20 CALL	-17,675	0.00
-17,000,000	USD(C)/CHF(P)OTC - 1.00 - 13.12.19 CALL	-53,960	0.00
-11,350,000	USD(C)/CHF(P)OTC - 1.00 - 18.12.19 CALL	-37,172	0.00
-11,450,000	USD(C)/CHF(P)OTC - 1.00 - 20.12.19 CALL	-37,630	0.00
-16,500,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-41,226	0.00
-91,000,000	USDLIB3M - 1.50 - 01.05.20 PUT	-270,415	-0.02
-21,700,000	USDLIB3M - 1.50 - 26.10.28 PUT	-184,822	-0.01
-94,500,000	USDLIB3M - 1.50 - 27.04.20 PUT	-235,048	-0.01
-25,000,000	USDLIB3M - 2.00 - 12.09.22 PUT	-476,556	-0.03
-13,000,000	USDLIB3M - 2.00 - 21.06.21 PUT	-249,412	-0.02
-75,000,000	USDLIB3M - 2.04 - 20.02.20 CALL	-1,337,198	-0.08
-150,000,000	USDLIB3M - 2.15 - 19.06.20 CALL	-329,669	-0.02
-275,000,000	USDLIB3M - 2.31 - 26.10.20 PUT	-2,028,584	-0.13
-300,000,000	USDLIB3M - 2.35 - 19.06.20 CALL	-289,254	-0.02
-275,000,000	USDLIB3M - 2.71 - 26.10.20 PUT	-2,840,618	-0.18
-28,000,000	USDLIB3M - 2.90 - 08.02.24 CALL	-589,511	-0.04
-75,000,000	USDLIB3M - 3.04 - 20.02.20 PUT	-44,683	0.00
-38,000,000	USDLIB3M - 3.13 - 18.02.20 PUT	-31,013	0.00
-42,700,000	USDLIB3M - 3.16 - 29.11.21 CALL	-223,455	-0.01
-100,000,000	USDLIB3M - 3.33 - 15.02.23 PUT	-483,599	-0.03
-36,000,000	USDLIB3M - 5.00 - 24.01.29 PUT	-322,777	-0.02
-56,000,000	USDLIB3M - 6.00 - 30.10.23 CALL	-166,651	-0.01
-22,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	-5,511	0.00
-22,000,000	USD(P)/TWD(C)OTC - 30.00 - 04.09.19 PUT	-22,528	0.00
	Reino Unido	*-479,314*	*-0.03*
-171	FOOTSIE 100 - 6,200 - 18.12.20 PUT	-400,363	-0.03
-199	FOOTSIE 100 - 7,100 - 16.08.19 PUT	-78,951	0.00
Total cartera de títulos		**1,467,503,102**	**89.28**

Las notas adjuntas forman parte integrante de estos estados financieros.
* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**622,092,214**	**93.65**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**538,390,735**	**81.06**
	Acciones	**107,076,177**	**16.13**
	Alemania	*21,117,609*	*3.19*
44,015	DELIVERY HERO AG	1,755,758	0.26
43,455	DEUTSCHE WOHNEN AG REIT	1,402,293	0.21
43,568	KION GROUP	2,415,411	0.37
22,206	LEG IMMOBILIEN REIT	2,202,835	0.33
38,257	PORSCHE AUTOMOBIL HOLDING SE	2,186,005	0.33
15,309	SAP SE	1,848,715	0.28
21,432	SIEMENS AG-NOM	2,241,787	0.34
60,917	TAG IMMOBBILIEN AG	1,237,833	0.19
15,259	VOLKSWAGEN AG PFD	2,261,689	0.34
59,268	VONOVIA SE NAMEN AKT REIT	2,489,256	0.38
7,268	WIRECARD	1,076,027	0.16
	Canadá	*2,184,837*	*0.33*
158,175	BARRICK GOLD NYS (USD)	2,184,837	0.33
	China	*3,472,713*	*0.52*
2,934,000	BANK OF CHINA - H	1,088,267	0.16
1,576,000	CHINA CONSTRUCTION BANK - H	1,192,155	0.18
1,861,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	1,192,291	0.18
	Dinamarca	*2,606,793*	*0.39*
34,278	ORSTED SH	2,606,793	0.39
	España	*2,430,926*	*0.37*
38,331	CELLNEX TELECOM S.A.	1,247,291	0.19
80,960	SIEMENS GAMESA RENEWABLE ENERGY SA	1,183,635	0.18
	Estados Unidos de América	*34,574,345*	*5.21*
19,844	ALLEGION	1,891,697	0.28
25,431	CSX CORP	1,730,014	0.26
16,634	DARDEN RESTAURANTS INC	1,775,871	0.27
35,664	EBAY INC	1,231,705	0.19
19,517	FORTINET	1,317,586	0.20
8,486	IAC/INTERACTIVECOR	1,638,481	0.25
6,548	ILLUMINA	2,075,862	0.31
3,045	INTUITIVE SURGICAL	1,390,625	0.21
3,750	NETFLIX INC	1,213,020	0.18
65,362	NEWMONT GOLDCORP CORP	2,195,952	0.33
17,675	PAYPAL HOLDINGS INC	1,768,897	0.27
32,753	STARBUCKS	2,405,568	0.36
36,001	TEMPUR-PEDIC INTERNATIONAL	2,316,292	0.35
48,640	TRIMBLE NAVIGATION	1,920,315	0.29
35,445	TWITTER INC	1,075,053	0.16
12,150	VISA INC-A	1,828,848	0.28
24,607	WALT DISNEY CO/THE	2,998,735	0.45
22,208	YUM BRANDS INC	2,132,654	0.32
9,078	ZEBRA TECH -A-	1,667,170	0.25
	Francia	*14,785,967*	*2.23*
83,354	BUREAU VERITAS	1,810,449	0.27
20,265	EIFFAGE	1,761,839	0.27
16,382	FNAC DARTY	1,069,745	0.16
26,883	INGENICO GROUP SA	2,090,959	0.32
5,242	LVMH MOET HENNESSY LOUIS VUITTON SE	1,962,080	0.30
9,529	SAFRAN	1,227,812	0.18
10,754	TELEPERFORMANCE SE	1,894,855	0.29
11,747	THALES SA	1,276,312	0.19
69,885	VIVENDI	1,691,916	0.25
	Irlanda	*1,910,066*	*0.29*
71,780	SMURFIT KAPPA	1,910,066	0.29
	Italia	*2,482,192*	*0.37*
33,363	MONCLER SPA	1,254,449	0.19
33,490	RECORDATI INDUSTRIA CHIMICA E	1,227,743	0.18
	Japón	*2,542,668*	*0.38*
7,900	NINTENDO CO LTD	2,542,668	0.38
	Luxemburgo	*4,063,020*	*0.61*
28,551	ADO PROPERTIES SA	1,038,685	0.16
171,234	AROUNDTOWN REIT	1,240,762	0.19
88,735	GRAND CITY PROPERTIES S.A.	1,783,573	0.26
	Países Bajos	*3,881,874*	*0.58*
10,475	AIRBUS BR BEARER SHS	1,306,023	0.20
14,019	ASML HOLDING N.V.	2,575,851	0.38
	Reino Unido	*2,575,027*	*0.39*
60,302	HALMA PLC	1,361,310	0.21
91,494	HOMESERVE	1,213,717	0.18
	Suiza	*8,448,140*	*1.27*
8,875	ALCON INC	481,817	0.07
18,392	CIE FINANCIERE RICHEMONT SA	1,372,174	0.21
8,241	LONZA GROUP AG N	2,444,802	0.37
36,028	NOVARTIS AG-NOM	2,894,309	0.43
116,907	OC OERLIKON CORP	1,255,038	0.19
	Bonos	**428,101,242**	**64.45**
	Alemania	*44,657,694*	*6.72*
600,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	553,734	0.08
1,310,000	BAYWA AG 3.125% 26/06/2024	1,349,942	0.20
800,000	COMMERZBANK AG 1.125% 22/06/2026	807,280	0.12
800,000	DAIMLER AG 2.00% 27/02/2031	885,148	0.13
600,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	645,597	0.10
12,000,000	GERMANY BUNDI 0.10% 15/04/2023	13,695,716	2.06
16,000,000	GERMANY BUNDI 1.75% 15/04/2020	18,511,407	2.78
700,000	HT1 FUNDING GMBH VAR - 20/07/2006 - PERPETUAL	672,973	0.10
550,000	KIRK BEAUTY ONE GMBH 8.75% 15/07/2023	372,339	0.06
500,000	MERCK KGAA VAR 25/06/2079	503,423	0.08
800,000	METRO AG 1.125% 06/03/2023	780,664	0.12

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
500,000	SAP SE VAR 13/03/2021	501,283	0.08
350,000	SCHAEFFLER AG 1.125% 26/03/2022	358,633	0.05
300,000	SCHAEFFLER AG 1.875% 26/03/2024	313,599	0.05
300,000	SCHAEFFLER AG 2.875% 26/03/2027	326,874	0.05
420,000	SYMRISE AG 1.25% 29/11/2025	433,721	0.07
510,000	UNICREDIT BK AG VAR - 19/03/2019 - PERPETUAL	539,200	0.08
750,000	UNITYMEDIA GMBH 3.75% 15/01/2027	796,271	0.12
500,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	530,703	0.08
400,000	VOLKSWAGEN BANK GMBH FRN 15/06/2021	399,708	0.06
690,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	693,319	0.10
970,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	986,160	0.15
	Arabia Saudí	*5,335,991*	*0.80*
2,800,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	2,492,905	0.37
1,800,000	SAUDI ARABIAN OIL COMPANY 4.25% 16/04/2039	1,601,072	0.24
1,400,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	1,242,014	0.19
	Australia	*17,477,648*	*2.63*
3,000,000	AUSTRALIA I 1.25% 21/02/2022	2,523,029	0.38
6,700,000	AUSTRALIA I 0.75% 21/11/2027	4,723,434	0.70
3,800,000	AUSTRALIA I 3.00% 20/09/2025	4,264,972	0.64
6,040,000	AUSTRALIA 3.00% 21/03/2047	4,580,786	0.69
360,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	380,477	0.06
500,000	TOYOTA FINANCE AUSTRALIA LTD 0% 09/04/2021	501,545	0.08
500,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	503,405	0.08
	Austria	*4,470,423*	*0.67*
1,600,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,693,896	0.26
200,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	202,690	0.03
800,000	OMV AG 0% 03/07/2025	795,832	0.12
1,020,000	OMV AG 1.00% 03/07/2034	1,018,251	0.15
400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	347,612	0.05
400,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	412,142	0.06
	Bélgica	*3,724,277*	*0.56*
900,000	BELFIUS BANQUE SA/NV VAR 15/03/2028	890,199	0.13
1,500,000	DE PERSGROEP NV 2.15% 28/06/2026	1,500,120	0.23
800,000	KBC GROUP SA/NV VAR 11/03/2027	830,088	0.12
500,000	KBC GROUP SA/NV 0.625% 10/04/2025	503,870	0.08
	Canadá	*18,678,994*	*2.81*
760,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	767,676	0.12
14,000,000	CANADA 2.25% 01/03/2024	9,769,096	1.46
3,500,000	CANADA 2.75% 01/12/2048	2,929,395	0.44
1,900,000	CANADAI 4.25% 01/12/2026	2,586,194	0.39
380,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	437,781	0.07
800,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	660,344	0.10
760,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	764,837	0.12
840,000	THE TORONTO DOMINION BANK (CANADA) 3.25% 11/03/2024	763,671	0.11
	Dinamarca	*4,174,414*	*0.63*
810,000	CARLSBERG BREWERIES A/S 0.875% 01/07/2029	808,068	0.12
400,000	DANSKE BANK AS VAR 21/06/2029	416,386	0.06
620,000	DANSKE BANK AS 1.375% 24/05/2022	634,967	0.10
400,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	400,016	0.06
1,200,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	1,218,246	0.19
680,000	SYDBANK A/S 1.25% 04/02/2022	696,731	0.10
	Egipto	*2,744,966*	*0.41*
650,000	EGYPT 6.375% 11/04/2031	662,175	0.10
1,500,000	EGYPT 7.60% 01/03/2029	1,392,432	0.21
730,000	EGYPT 8.70% 01/03/2049	690,359	0.10
	España	*22,343,773*	*3.36*
1,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	1,056,250	0.16
500,000	ACCIONA FINANCIACION FILALES UNIPERSONAL FRN 29/12/2019	502,733	0.08
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,053,385	0.16
1,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,440,866	0.21
800,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	784,148	0.12
900,000	BANCO DE SABADELL SA VAR 12/12/2028	990,401	0.15
200,000	BANCO SANTANDER SA VAR - 11/09/2014 - PERPETUAL	210,869	0.03
1,000,000	BANCO SANTANDER SA VAR - 08/02/2019 - PERPETUAL	936,231	0.14
800,000	BANCO SANTANDER SA 0.25% 19/06/2024	800,904	0.12
600,000	BANCO SANTANDER SA 2.706% 27/06/2024	528,288	0.08
600,000	BANCO SANTANDER SA 3.306% 27/06/2029	530,623	0.08
700,000	BANKIA S.A. VAR 15/02/2029	742,833	0.11
500,000	BANKIA S.A. 1.00% 25/06/2024	502,940	0.08
800,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	866,216	0.13
700,000	CAIXABANK S.A 1.125% 27/03/2026	718,900	0.11
400,000	CRITERIA CAIXA SA 1.375% 10/04/2024	410,258	0.06
520,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	529,277	0.08
400,000	LIBERBANK SA VAR 14/03/2027	435,480	0.07
700,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	699,300	0.11
6,500,000	SPAINI 0.30% 30/11/2021	7,028,740	1.05
400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	416,446	0.06
700,000	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	756,851	0.11
400,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	401,834	0.06
	Estados Unidos de América	*22,143,012*	*3.33*
720,000	ALTRIA GROUP INC 3.125% 15/06/2031	782,788	0.12
1,020,000	BANK OF AMERICA CORP VAR 09/05/2026	1,034,372	0.16
1,020,000	BANK OF AMERICA CORP VAR 09/05/2030	1,061,213	0.16
1,200,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	1,243,914	0.20
1,300,000	CITIBANK NA VAR 19/02/2022	1,155,416	0.17
1,300,000	CITIGROUP INC VAR 24/04/2025	1,173,642	0.19
800,000	CITIGROUP INC 1.25% 10/04/2029	826,584	0.12
340,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	348,741	0.05
240,000	FISERV INC 0.375% 01/07/2023	241,614	0.04

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
290,000	FISERV INC 1.125% 01/07/2027	294,079	0.04
450,000	FISERV INC 1.625% 01/07/2030	461,264	0.07
330,000	FISERV INC 2.25% 01/07/2025	370,796	0.06
501,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	490,722	0.07
592,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	569,128	0.09
500,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	494,453	0.07
480,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	509,026	0.08
640,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	751,117	0.11
814,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	804,016	0.12
583,000	GOLDMAN SACHS GROUP INC. VAR - 01/11/2017 - PERPETUAL	494,024	0.07
490,000	GOLDMAN SACHS GROUP INC. 3.625% 20/02/2024	448,872	0.07
339,000	HYUNDAI CAPITAL AMERICA INC FRN 12/03/2021	297,619	0.04
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	383,534	0.06
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,020,130	0.15
910,000	JPMORGAN CHASE & CO VAR 11/03/2027	940,781	0.14
600,000	LOWES COMPANIES INC 3.65% 05/04/2029	549,208	0.08
320,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	333,432	0.05
600,000	MCDONALDS INC 0.90% 15/06/2026	619,047	0.09
410,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	415,287	0.06
360,000	MONDELEZ INTERNATIONAL INC 3.625% 13/02/2026	332,309	0.05
500,000	NISSAN MOTOR ACCEPTANCE CORP 1.90% 14/09/2021	431,948	0.07
410,000	PEPSICO INC 0.75% 18/03/2027	424,250	0.06
700,000	TENNECO INC 5.00% 15/07/2024	692,829	0.10
600,000	UNION PACIFIC CORP 3.70% 01/03/2029	564,386	0.08
284,000	UNITED TECHNOLOGIES GLOBAL VAR 13/11/2019	284,214	0.04
675,000	USA T-BONDS 2.50% 15/02/2045	590,738	0.09
690,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	707,519	0.11
	Finlandia	*1,855,071*	*0.28*
340,000	ELISA CORPORATION 1.125% 26/02/2026	348,607	0.05
540,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	501,029	0.08
1,000,000	NORDEA BANK ABP 0.375% 28/05/2026	1,005,435	0.15
	Francia	*31,906,083*	*4.80*
200,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	219,524	0.03
300,000	ACCOR SA 1.75% 04/02/2026	312,779	0.05
2,000,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.25% 29/06/2029	1,999,130	0.30
1,000,000	AUCHAN HOLDING SA 2.375% 25/04/2025	993,870	0.15
600,000	AUCHAN HOLDING SA 2.625% 30/01/2024	623,484	0.09
400,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	364,103	0.05
900,000	BPCE SA 0.625% 26/09/2024	903,649	0.14
500,000	CARREFOUR SA 1.00% 17/05/2027	506,813	0.08
1,200,000	CIE DE SAINT GOBAIN 0.625% 15/03/2024	1,223,208	0.18
600,000	CMA CGM 6.50% 15/07/2022	525,648	0.08
500,000	CNP ASSURANCES VAR - 27/06/2018 - PERPETUAL	538,065	0.08
1,150,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	1,065,572	0.16
400,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	418,888	0.06
600,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	661,860	0.10
400,000	ELIS SA 1.75% 11/04/2024	414,324	0.06
800,000	ENGIE SA 0.375% 21/06/2027	807,116	0.12
600,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	615,051	0.09
400,000	FAURECIA SA 3.125% 15/06/2026	422,512	0.06
2,600,000	FRANCE OAT 1.75% 25/05/2066	3,195,738	0.48
500,000	GROUPE VYV 1.625% 02/07/2029	499,648	0.08
400,000	IN LA SA 1.125% 02/07/2029	403,820	0.06
700,000	KLEPIERRE 0.625% 01/07/2030	688,433	0.10
500,000	LEGRAND SA 0.625% 24/06/2028	500,800	0.08
340,000	LOXAM 2.875% 15/04/2026	341,285	0.05
400,000	LOXAM 4.50% 15/04/2027	399,672	0.06
200,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	207,282	0.03
500,000	ORANGE SA 2.00% 15/01/2029	560,253	0.08
600,000	ORANO SA 3.375% 23/04/2026	624,480	0.09
600,000	PICARD GROUPE VAR 30/11/2023	571,569	0.09
230,000	PSA BANQUE FRANCE 0.50% 12/04/2022	232,102	0.03
350,000	PSA BANQUE FRANCE 0.625% 21/06/2024	352,898	0.05
300,000	RCI BANQUE SA FRN 12/01/2023	295,149	0.04
800,000	RCI BANQUE SA FRN 12/03/2025	764,372	0.12
400,000	RCI BANQUE SA FRN 12/04/2021	401,720	0.06
500,000	RCI BANQUE SA 0.25% 12/07/2021	501,560	0.08
710,000	RCI BANQUE SA 0.75% 10/04/2023	716,379	0.11
1,100,000	RENAULT SA 1.25% 24/06/2025	1,105,192	0.17
400,000	SANOFI SA VAR 21/03/2020	400,952	0.06
400,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	431,016	0.06
400,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	325,782	0.05
200,000	SOCIETE GENERALE SA VAR - REGS - 25/06/2014 - PERPETUAL	176,063	0.03
1,000,000	SOCIETE GENERALE SA 0% 27/05/2022	1,001,640	0.15
700,000	SOCIETE GENERALE SA 0.875% 01/07/2026	701,862	0.11
800,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	905,399	0.14
1,050,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	981,197	0.15
500,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	519,410	0.08
1,200,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	1,178,538	0.18
300,000	WENDEL SE 1.375% 26/04/2026	306,276	0.05
	Irlanda	*3,836,525*	*0.58*
400,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	404,404	0.06
1,400,000	CBOM FINANCE PLC 5.15% 20/02/2024	1,441,699	0.22
919,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	914,791	0.14
350,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	381,960	0.06
600,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	693,671	0.10
	Isla de Guernsey	*709,600*	*0.11*
736,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	709,600	0.11
	Isla de Jersey	*2,360,044*	*0.36*
1,000,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	1,056,410	0.17
700,000	EURO DM SECURITIES 0% 08/04/2021	360,553	0.05
1,860,000	EURO DM SECURITIES 0% 08/04/2026	943,081	0.14

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
	Isla de Man	*392,213*	*0.06*
370,000	PLAYTECH PLC 4.25% 07/03/2026	392,213	0.06
	Islas Bermudas	*637,925*	*0.10*
350,000	IHS MARKIT 3.625% 01/05/2024	315,601	0.05
350,000	IHS MARKIT 4.25% 01/05/2029	322,324	0.05
	Islas Caimán	*1,486,917*	*0.22*
1,040,000	LATAM FINANCE LTD 7.00% 01/03/2026	955,479	0.14
500,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	531,438	0.08
	Islandia	*1,868,848*	*0.28*
900,000	ARION BANK 1.00% 20/03/2023	898,722	0.13
720,000	ICELAND 0.10% 20/06/2024	727,064	0.11
240,000	LSLANDSBANKI HF 1.125% 12/04/2022	243,062	0.04
	Israel	*775,505*	*0.12*
720,000	ISRAEL 1.50% 16/01/2029	775,505	0.12
	Italia	*119,682,959*	*18.02*
740,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	769,015	0.12
500,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	484,270	0.07
1,000,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	1,016,830	0.15
570,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	613,357	0.09
900,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	917,640	0.14
391,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	390,361	0.06
900,000	BANCA FARMAFACTORING SPA 2.00% 29/06/2022	885,105	0.13
900,000	BANCA IFIS SPA VAR 17/10/2027	762,534	0.11
500,000	BANCA POP ALTO ADIGE VAR 06/10/2027	462,343	0.07
1,300,000	BANCA POPOLARE DI SONDRIO 2.375% 03/04/2024	1,286,552	0.19
800,000	BANCO BPM SPA VAR - 18/04/2019 - PERPETUAL	794,040	0.12
1,600,000	BANCO BPM SPA 2.00% 08/03/2022	1,612,136	0.24
1,910,000	BANCO BPM SPA 2.50% 21/06/2024	1,912,884	0.29
1,100,000	BORMIOLI PHARMA BIDCO S P A VAR 15/11/2024	1,027,136	0.15
520,000	BPER BANCA SPA 1.125% 22/04/2026	539,118	0.08
1,500,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	1,534,733	0.23
545,000	CMC RAVENNA 0% 01/08/2022	27,016	0.00
700,000	CMC RAVENNA 0% 15/02/2023	35,420	0.01
800,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	824,984	0.12
800,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	835,180	0.13
400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	405,690	0.06
700,000	FABRIC BC SPA VAR 30/11/2024	701,383	0.11
340,000	FCA BANK SPA 1.25% 21/06/2022	348,529	0.05
300,000	HERA SPA 0.875% 05/07/2027	300,098	0.05
950,000	ICCREA BANCA SPA 1.875% 25/11/2019	956,370	0.14
600,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% 31/12/2022	613,143	0.09
337,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	355,503	0.05
12,100,000	ITALY BTP 0% 29/06/2021	11,999,449	1.81
6,270,000	ITALY BTP 1.75% 01/07/2024	6,391,700	0.96
12,800,000	ITALY BTP 2.20% 01/06/2027	13,221,312	2.00
6,500,000	ITALY BTP 2.45% 01/09/2033	6,564,837	0.99
12,590,000	ITALY BTP 3.35% 01/03/2035	13,910,564	2.10
4,000,000	ITALY BTP 3.85% 01/09/2049	4,618,060	0.70
4,500,000	ITALY BTP 6.00% 01/05/2031	6,232,320	0.94
6,100,000	ITALY BTP 6.50% 01/11/2027	8,285,081	1.25
1,000,000	ITALY BTPI 0.10% 15/05/2022	1,044,946	0.16
1,500,000	ITALY BTPI 0.10% 15/05/2023	1,511,032	0.23
2,500,000	ITALY BTPI 1.25% 27/10/2020	2,551,053	0.38
6,500,000	ITALY BTPI 1.65% 23/04/2020	6,601,520	0.99
635,000	KEDRION SPA 3.00% 12/07/2022	544,443	0.08
432,000	LIMACORPORATE SPA VAR 15/08/2023	433,557	0.07
400,000	L'ISOLANTE K-FLEX SPA 4.25% 07/10/2023	396,724	0.06
700,000	MARCOLIN SPA VAR 15/02/2023	701,064	0.11
700,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	703,430	0.11
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	508,608	0.08
600,000	MERCEDES BENZ FINANCIAL SERVICES ITALIA SPA FRN 22/06/2020	600,222	0.09
700,000	NEXI CAPITAL SPA 4.125% 01/11/2023	726,982	0.11
500,000	OFFICINE MACCAFERRI SPA 5.75% 01/06/2021	360,128	0.05
500,000	PIRELLI C SPA FRN 26/09/2020	496,418	0.07
500,000	PRO GEST SPA 3.25% 15/12/2024	457,185	0.07
1,500,000	PRYSMIAN SPA 2.50% 11/04/2022	1,552,665	0.23
700,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	671,416	0.10
1,250,000	SGA SPA 2.625% 13/02/2024	1,264,975	0.19
400,000	TEAMSYSTEM SPA VAR 15/04/2023	402,454	0.06
1,220,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,236,299	0.19
1,460,000	UNICREDIT SPA VAR 02/04/2034	1,352,006	0.20
930,000	UNICREDIT SPA VAR 20/02/2029	983,010	0.15
740,000	UNICREDIT SPA VAR 25/06/2025	741,846	0.11
300,000	UNICREDIT SPA VAR 31/08/2024	284,714	0.04
700,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	698,019	0.11
1,220,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	1,223,550	0.18
	Japón	*17,681,149*	*2.66*
290,000,000	JAPAN JGB 0.50% 20/12/2038	2,489,931	0.37
1,600,000,000	JAPAN JGBI 0.10% 10/03/2027	13,853,674	2.09
323,000	MITSUBISHI UFJI LEASE & FINANCE CO LTD 2.25% 07/09/2021	282,022	0.04
700,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	705,513	0.11
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021	350,009	0.05
	Kenia	*1,199,892*	*0.18*
650,000	KENYA 8.00% 22/05/2027	596,541	0.09
650,000	KENYA 8.00% 22/05/2032	603,351	0.09
	Luxemburgo	*14,988,463*	*2.26*
200,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	203,984	0.03
1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR 30/07/2024	1,024,722	0.15
820,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	908,538	0.14
700,000	AROUNDTOWN SA 3.625% 10/04/2031	787,868	0.12

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,000,000	BANQUE INTERNATIONAL LUX S A VAR - 26/06/2014 - PERPETUAL	1,027,000	0.14
690,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	724,966	0.11
950,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	943,990	0.14
650,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	669,139	0.10
700,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	694,680	0.10
400,000	DREAM GLOBAL FUNDING S A R L 1.75% 28/06/2026	404,010	0.06
300,000	EUROFINS SCIENTIFIC BONDS VAR - 13/11/2017 - PERPETUAL	274,536	0.04
300,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	305,925	0.05
800,000	GARFUNKELUX HOLDCO 3 SA VAR 01/09/2023	653,876	0.10
330,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	332,604	0.05
300,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	310,857	0.05
1,000,000	KLEOPATRA HOLDINGS 8.50% 30/06/2023	594,192	0.09
600,000	LECTA SA 6.50% 01/08/2023	462,507	0.07
300,000	MATTERHORN TELECOM S.A. VAR 01/02/2023	42,846	0.01
790,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	791,347	0.12
460,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	458,567	0.07
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	506,008	0.08
310,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	310,566	0.05
660,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.50% 02/07/2039	653,334	0.10
460,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	446,103	0.07
730,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	722,065	0.11
350,000	SELP FINANCE S.A.R.L 1.50% 20/12/2026	356,365	0.05
400,000	SWISS RE FINANCE VAR 02/04/2049	377,868	0.06
	Malta	*456,500*	*0.07*
550,000	EVAN GROUP PLC 6.00% 31/07/2022	456,500	0.07
	México	*2,683,659*	*0.40*
1,450,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	1,223,930	0.18
900,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	905,189	0.14
540,000	MEXICO 1.625% 08/04/2026	554,540	0.08
	Noruega	*3,690,829*	*0.56*
900,000	DNB BANK ASA 0.25% 09/04/2024	908,136	0.14
540,000	NORSK HYDRO ASA 2.00% 11/04/2029	561,641	0.08
870,000	SPAREBANK 1 SR 0.625% 25/03/2024	885,829	0.13
680,000	TELENOR 0.75% 31/05/2026	701,073	0.11
610,000	TELENOR 1.125% 31/05/2029	634,150	0.10
	Nueva Zelanda	*19,296,651*	*2.90*
30,200,000	NEW ZEALAND 2.75% 15/04/2025	19,296,651	2.90
	Omán	*775,970*	*0.12*
1,000,000	OMAN 6.75% 17/01/2048	775,970	0.12
	Países Bajos	*24,414,129*	*3.68*
600,000	AJE CORP BV 6.50% 14/05/2022	501,844	0.08
950,000	BNP PARIBAS ISSUANCE BV FRN 02/03/2020	950,969	0.14
500,000	CEVA LOGISTICS FINANCE BV 5.25% 01/08/2025	505,900	0.08
400,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	417,262	0.06
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,136,459	0.17
1,050,000	DAIMLER INTL FINANCE BV 0.625% 27/02/2023	1,068,674	0.16
900,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	948,677	0.14
750,000	HEMA BONDCO I B.V. VAR 15/07/2022	674,749	0.10
800,000	ING BANK NV FRN 08/04/2021	803,756	0.12
700,000	ING BANK NV 0% 08/04/2022	702,125	0.11
430,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	393,510	0.06
600,000	ING GROEP NV ING BANK NV 3.00% 18/02/2026	701,503	0.11
600,000	ING GROUP NV 4.05% 09/04/2029	559,984	0.08
330,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	328,876	0.05
508,000	LEASEPLAN CORPORATION NV FRN 25/01/2021	508,546	0.08
730,000	LEASEPLAN CORPORATION NV VAR - 29/05/2019 - PERPETUAL	768,497	0.12
600,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	605,172	0.09
4,950,000	NETHERLANDS 0.75% 15/07/2028	5,404,483	0.82
300,000	NIBC BANK NV 2.00% 09/04/2024	309,216	0.05
781,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	449,205	0.07
930,000	PPF ARENA 1 BV 3.125% 27/03/2026	942,778	0.14
400,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	385,840	0.06
675,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024	622,701	0.09
700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	733,072	0.11
160,000	SIKA CAPITAL BV 0.875% 29/04/2027	165,771	0.02
700,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	761,677	0.11
300,000	TENNET HOLDING BV 0.875% 03/06/2030	306,003	0.05
1,550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,491,449	0.22
500,000	UPC HOLDINGS BV 3.875% 15/06/2029	527,470	0.08
263,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.50% 12/04/2021	293,453	0.04
400,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	444,508	0.07
	Reino Unido	*24,283,469*	*3.66*
1,100,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	1,049,851	0.16
500,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	551,260	0.08
1,000,000	BARCLAYS BANK PLC VAR - 17/06/2014 - PERPETUAL	877,020	0.13
800,000	BARCLAYS PLC VAR 31/12/2099	738,476	0.11
400,000	BOPARAN FINANCE PLC 5.50% 15/07/2021	250,179	0.04
460,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	474,136	0.07
510,000	COVENTRY BUILDING SOCIETY VAR - 02/04/2019 - PERPETUAL	582,810	0.09
580,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	584,501	0.09
400,000	DIAGEO FINANCE PLC 1.75% 12/10/2026	454,899	0.07
200,000	HSBC HOLDINGS PLC VAR - 30/03/2015 - PERPETUAL	185,283	0.03
300,000	HSBC HOLDINGS PLC VAR - 23/03/2018 - PERPETUAL	271,607	0.04

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
300,000	HSBC HOLDINGS PLC VAR - 23/03/2018 - PERPETUAL	275,490	0.04
600,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	631,737	0.10
600,000	HSBC HOLDINGS PLC 3.00% 29/05/2030	690,546	0.10
590,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	602,310	0.09
970,000	INEOS FINANCE PLC 2.875% 01/05/2026	984,424	0.15
500,000	IRON MOUNTAIN UK PLC 3.875% 15/11/2025	554,839	0.08
776,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	562,171	0.08
350,000	LLOYDS BANK GR PLC VAR - 19/06/2019 - PERPETUAL	315,409	0.05
350,000	LLOYDS BANK GR PLC VAR - 19/01/2009 - PERPETUAL	676,905	0.10
600,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	623,085	0.09
600,000	LLOYDS BANKING GRP PLC 3.90% 12/03/2024	548,693	0.08
950,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	952,912	0.14
570,000	MOTABILITY OPERATIONS GROUP PLC 2.375% 03/07/2039	623,305	0.09
280,000	NATWEST MARKETS PLC 1.00% 28/05/2024	280,277	0.04
1,030,000	NATWEST MARKETS PLC 3.625% 29/09/2022	923,427	0.14
170,000	NEXT GROUP PLC 3.00% 26/08/2025	194,870	0.03
510,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	509,077	0.08
700,000	PRUDENTIAL PLC VAR 20/07/2055	836,988	0.13
390,000	RAC BOND CO 5.00% 06/11/2022	396,679	0.06
700,000	ROTHESAY LIFE PLC VAR PERPETUAL	760,464	0.11
900,000	SHAWBROOK GROUP PLC VAR PERPETUAL	995,959	0.15
360,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	360,958	0.05
440,000	TP ICAP PLC 5.25% 29/05/2026	503,942	0.08
950,000	TWINKLE PIZZA PLC 8.625% 01/08/2022	530,351	0.08
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	1,159,287	0.18
1,300,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/05/2029	1,164,383	0.19
400,000	VODAFONE GROUP PLC VAR 03/10/2078	363,865	0.05
400,000	VODAFONE GROUP PLC 0.90% 24/11/2026	409,746	0.06
800,000	VODAFONE GROUP PLC 1.625% 24/11/2030	831,348	0.13
	Serbia	*200,034*	*0.03*
200,000	SERBIA 1.50% 26/06/2029	200,034	0.03
	Singapur	*515,819*	*0.08*
510,000	BRIGHT FOOD SINGAPORE 1.375% 19/06/2024	515,819	0.08
	Sri Lanka	*1,055,537*	*0.16*
600,000	SRI LANKA 6.35% 28/06/2024	526,481	0.08
600,000	SRI LANKA 7.55% 28/03/2030	529,056	0.08
	Suecia	*4,394,718*	*0.66*
620,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	633,175	0.10
1,210,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	1,232,004	0.18
300,000	SCANIA CV AB FRN 20/04/2020	300,384	0.05
200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	176,548	0.03
304,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	264,405	0.04
270,000	VATTENFALL AB 0.50% 24/06/2026	273,279	0.04
400,000	VOLVO CAR AB 2.125% 02/04/2024	411,150	0.06
1,100,000	VOLVO TREASURY AB FRN 08/02/2021	1,103,773	0.16
	Suiza	*1,201,541*	*0.18*
818,000	JULIUS BAER GROUP LTD VAR - 12/09/2017 - PERPETUAL	685,976	0.10
550,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	515,565	0.08
	Bonos convertibles	**3,213,316**	**0.48**
	Emiratos Árabes Unidos	*289,644*	*0.04*
300,000	AABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	289,644	0.04
	España	*400,744*	*0.06*
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	400,744	0.06
	Francia	*54,991*	*0.01*
3,199	AIR FRANCE-KLM 0.125% 25/03/2026 CV	54,991	0.01
	Italia	*690,729*	*0.10*
700,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	690,729	0.10
	México	*697,770*	*0.11*
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	697,770	0.11
	Países Bajos	*422,868*	*0.06*
500,000	FUGRO NV 4.00% 26/10/2021 CV	422,868	0.06
	Reino Unido	*656,570*	*0.10*
600,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	656,570	0.10
Otros valores mobiliarios		**30,002**	**0.00**
	Bonos	**30,002**	**0.00**
	Luxemburgo	*30,002*	*0.00*
3,000,000	CRC BREEZE FINANCE SA 0% 19/04/2027	30,000	0.00
1,500,000	HD CAPITAL SA 0% 31/12/2099 DEFAULTED	2	0.00
	Países Bajos	*-*	*0.00*
11,501	NEW WORLD RESOURCES NV VAR 07/10/2020	-	0.00
	Bonos convertibles	**-**	**0.00**
	Países Bajos	*-*	*0.00*
13,414	NEW WORLD RESOURCES NV 0% 07/10/2020 CV DEFAULTED	-	0.00
Acción/Participaciones de OICVM/OIC		**63,386,238**	**9.54**
	Acción/Participaciones en fondos de inversión	**63,386,238**	**9.54**
	Isla de Jersey	*48,445,763*	*7.30*
92,974	ETFS BRENT 1MTH OIL SECURIT	2,447,630	0.37
37,991	ETFS COMDTY SEC	262,860	0.04
21,867	ETFS COPPER	481,485	0.07
61,639	ETFS INDUSTRIAL METALS	605,538	0.09
57,186	ETFS NICKEL	613,640	0.09

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Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
230,388	ETFS PHYSICAL GOLD	27,210,383	3.04
19,191	ETFS PHYSICAL PALLADIUM	2,458,699	0.37
53,000	ETFS PHYSICAL PLATINUM	3,643,634	0.55
627,471	ETFS PHYSICAL SILVER	7,938,320	1.20
326,574	ETFS WTI CRUDE OIL	2,480,205	0.37
43,884	ETFS ZINC	303,369	0.05
	Italia	*4,545,580*	*0.68*
856	ALPHA IMMOBILIARE SGR	992,789	0.15
789	AMUNDI RE EUROPA (D)	958,793	0.14
891	AMUNDI RE ITALIA (D)	895,455	0.13
1,054	BETA IMMOBILIARE	-	0.00
946	QF ATLANTIC 1	260,150	0.04
216	QF EUROPA IMMOBILIARE 1	6,882	0.00
141	QF IMMOBILIUM 2001	197,428	0.03
377	QF INVEST REAL SEC	-	0.00
229	QF POLIS	70,761	0.01
83	QF VALORE IMM GLOBAL	41,500	0.01
221	SECURFONDO FONDO COMMUNE DI INVESTMENTO IMMO CHIUSO FCP	62,941	0.01
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	238,345	0.04
1,146	UNICREDITO IMMOBILIARE UNO - A	820,536	0.12
	Luxemburgo	*10,394,895*	*1.56*
685,453	MULTI UNITS LUXEMBOURG - LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF ACC	10,394,895	1.56
Instrumentos derivados		**20,285,239**	**3.05**
	Opciones*	**20,285,239**	**3.05**
	Alemania	*1,558,202*	*0.23*
197	DAX INDEX - 12,000 - 19.07.19 PUT	50,728	0.01
197	DAX INDEX - 12,500 - 19.07.19 CALL	106,380	0.02
449	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	278,380	0.04
313	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	251,026	0.04
224	DJ EURO STOXX 50 EUR - 3,300 - 20.09.19 PUT	85,120	0.01
224	DJ EURO STOXX 50 EUR - 3,475 - 20.09.19 CALL	155,904	0.02
350	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	91,000	0.01
360	DJ EURO STOXX 50 EUR - 3,575 - 19.07.19 CALL	17,280	0.00
360	DJ EURO STOXX 50 EUR - 3,625 - 16.08.19 CALL	26,280	0.00
328	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	170,560	0.03
131	MSCI EM INDEX - 1,050 - 20.12.19 CALL	325,544	0.05
	España	*99,500*	*0.01*
398	IBEX MINI INDEX FUT - 8,900 - 30.08.19 PUT	43,382	0.01
597	IBEX MINI INDEX FUT - 9,700 - 20.12.19 CALL	56,118	0.00
	Estados Unidos de América	*1,580,298*	*0.24*
249	10YR US TREASRY NOTE - 124.50 - 26.07.19 PUT	6,833	0.00
124	10YR US TREASRY NOTE - 125.00 - 26.07.19 PUT	5,105	0.00
703	AES CORP - 12.00 - 16.08.19 PUT	3,704	0.00
145	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	2,547	0.00
55	AMGEN INC - 150.00 - 17.01.20 PUT	13,330	0.00
227	APARTMENT INVESTMENT AND MANAGEMENT CO REIT - 40.00 - 20.09.19 PUT	6,766	0.00
142	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	56,112	0.01
846	CBOE S&P VOL INDEX - 14 - 16.07.19 PUT	26,001	0.00
825	CBOE S&P VOL INDEX - 14 - 17.09.19 PUT	34,773	0.01
825	CBOE S&P VOL INDEX - 14 - 20.08.19 PUT	32,600	0.00
127	ENTERGY CORP - 70.00 - 20.09.19 PUT	5,576	0.00
284	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	4,988	0.00
252	HOLOGIC INC - 33.00 - 17.01.20 PUT	7,745	0.00
13	NASDAQ 100 - 7,850 - 02.08.19 CALL	115,753	0.02
270	NRG ENERGY INC - 30.00 - 17.01.20 PUT	32,007	0.00
64	SBA COMMUNICATIONS CORP - 135.00 - 20.09.19 PUT	6,744	0.00
24	S&P 500 INDEX - 2,775 - 18.07.19 CALL	341,412	0.06
24	S&P 500 INDEX - 2,800 - 18.07.19 CALL	297,555	0.05
71	S&P 500 INDEX - 2,980 - 18.07.19 CALL	99,754	0.02
48	S&P 500 INDEX - 3,050 - 18.07.19 CALL	9,694	0.00
48	S&P 500 INDEX - 3,100 - 15.08.19 CALL	16,017	0.00
527	US 2YR T-NOTES - 107.25 - 23.08.19 CALL	426,617	0.07
68	VERISIGN - 120.00 - 20.12.19 PUT	12,420	0.00
151	WELLTOWER INC REIT - 55.00 - 20.12.19 PUT	7,956	0.00
617	WESTERN UNION CO - 15.00 - 16.08.19 PUT	5,418	0.00
218	XCEL ENERGY INC - 40.00 - 20.09.19 PUT	2,871	0.00
	Japón	*269,059*	*0.04*
63	NIKKEI 225 - 19,750 - 13.12.19 PUT	231,062	0.03
63	NIKKEI 225 - 24,000 - 13.12.19 CALL	37,997	0.01
	Luxemburgo	*16,703,767*	*2.52*
80,000,000	AUDBBL6M - 2.90 - 25.07.22 CALL	1,027,253	0.16
80,000,000	AUDBBL6M - 2.90 - 25.07.22 PUT	-451,938	-0.07
7,200,000	CHF(P)/VS (C)OTC - 19.86 - 08.04.20 PUT	89,346	0.01
6,500,000	EUR(C)/JPY(P)OTC - 127.50 - 11.07.19 CALL	534	0.00
3,500,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	152,679	0.02
6,500,000	EUR(C)/USD(P)OTC - 1.15 - 11.07.19 CALL	11,110	0.00
13,300,000	EUR(C)/USD(P)OTC - 1.22 - 09.07.19 CALL	-	0.00
56,000,000	EURIBOR6M - 0.35 - 13.11.19 PUT	638	0.00
33,500,000	EURIBOR6M - 1.00 - 31.10.23 CALL	748,885	0.12
6,700,000	EURIBOR6M - 1.05 - 21.06.21 PUT	355,182	0.05
15,000,000	EURIBOR6M - 1.40 - 08.02.39 PUT	1,117,889	0.18
67,000,000	EURIBOR6M - 2.00 - 12.04.28 CALL	748,282	0.11
67,000,000	EURIBOR6M - 2.00 - 12.04.28 PUT	-657,346	-0.10
7,000,000	EURIBOR6M - 2.00 - 23.02.33 PUT	359,004	0.05
33,500,000	EURIBOR6M - 2.00 - 31.10.23 PUT	-545,162	-0.08
6,450,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	116,190	0.02
7,700,000	EUR(P)/INR(C)OTC - 88.00 - 23.10.19 PUT	763,469	0.12
6,500,000	EUR(P)/JPY(C)OTC - 121.50 - 11.07.19 PUT	13,052	0.00
3,500,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	106,831	0.02
6,500,000	EUR(P)/USD(C)OTC - 1.12 - 11.07.19 PUT	2,022	0.00
7,000,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	178,661	0.03
7,000,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	197,904	0.03
15,450,000	EUR(P)/USD(C)OTC - 1.18 - 04.11.19 PUT	492,504	0.07

Las notas adjuntas forman parte integrante de estos estados financieros.
* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
15,500,000	EUR(P)/USD(C)OTC - 1.18 - 18.11.19 PUT	491,099	0.07
7,000,000	EUR(P)/USD(C)OTC - 1.18 - 18.12.19 PUT	220,053	0.03
7,000,000	EUR(P)/USD(C)OTC - 1.18 - 20.12.19 PUT	219,269	0.03
6,800,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	212,739	0.03
15,450,000	EUR(P)/USD(C)OTC - 1.18 - 28.10.19 PUT	493,145	0.07
15,500,000	EUR(P)/USD(C)OTC - 1.18 - 29.11.19 PUT	487,490	0.07
3,500,000	GBPLIB6M - 1.50 - 21.04.27 PUT	448,902	0.07
160,000,000	IEUROP315M - 0.60 - 21.08.19 PUT	203,307	0.03
74,000,000	IEUROP315M - 0.65 - 17.07.19 PUT	11,927	0.00
160,000,000	IEUROP315M - 0.85 - 21.08.19 PUT	71,787	0.01
45,000,000	ILSTELB3M - 2.00 - 19.02.20 CALL	399,109	0.06
70,000,000	IXOVER315M - 2.875 - 17.07.19 PUT	86,959	0.01
1,435,000,000	JPYLIB6M - 0.50 - 13.11.28 CALL	109,237	0.02
3,500,000,000	JPYLIB6M - 0.84 - 12.04.28 CALL	300,689	0.05
3,500,000,000	JPYLIB6M - 0.84 - 12.04.28 PUT	-267,241	-0.04
1,435,000,000	JPYLIB6M - 1.50 - 13.11.28 PUT	-89,539	-0.01
520,000,000	SEKSTIB3M - 0.25 - 24.07.19 PUT	-145,367	-0.02
465,000,000	SEKSTIB3M - 2.06 - 14.04.25 CALL	537,021	0.08
465,000,000	SEKSTIB3M - 2.06 - 14.04.25 PUT	-462,438	-0.07
700,000	SWAP03297403 05/02/24 - 4.00 - 05.02.24 PUT	8,951	0.00
1,900,000	SWAP03363191 SWO1023 - 4.15 - 28.05.24 PUT	19,237	0.00
2,400,000	SWAP03372093 SWO1086 - 4.25 - 17.06.24 PUT	15,928	0.00
160,000,000	SWAP03372224 SWO1089 - 2.25 - 18.06.24 PUT	126	0.00
12,150,000	USD(C)/CHF(P)OTC - 0.96 - 13.12.19 CALL	192,153	0.03
7,950,000	USD(C)/CHF(P)OTC - 0.96 - 18.12.19 CALL	126,589	0.02
8,000,000	USD(C)/CHF(P)OTC - 0.96 - 20.12.19 CALL	126,848	0.02
11,850,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	105,544	0.02
16,000,000	USD(C)/CNH(P)OTC - 6.85 - 11.07.19 CALL	70	0.00
10,900,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	5,599	0.00
16,000,000	USD(C)/KRW(P)OTC - 1,135.00 - 19.08.19 CALL	286,320	0.04
13,750,000	USD(C)/THB(P)OTC - 31.00 - 26.09.19 CALL	73,549	0.01
15,500,000	USD(C)/TWD(P)OTC - 31.00 - 04.09.19 CALL	122,335	0.02
52,300,000	USDLIB3M - 1.75 - 01.05.20 CALL	239,215	0.04
98,000,000	USDLIB3M - 1.75 - 19.06.20 PUT	387,221	0.06
53,000,000	USDLIB3M - 1.75 - 27.04.20 CALL	207,787	0.03
17,000,000	USDLIB3M - 2.50 - 12.09.22 PUT	212,705	0.03
45,000,000	USDLIB3M - 2.54 - 20.02.20 CALL	80,997	0.01
17,000,000	USDLIB3M - 2.80 - 08.02.39 PUT	722,789	0.11
14,800,000	USDLIB3M - 3.00 - 26.10.28 PUT	387,359	0.06
23,000,000	USDLIB3M - 3.02 - 24.01.29 PUT	1,731,928	0.27
10,000,000	USDLIB3M - 3.05 - 18.02.20 PUT	30,906	0.00
13,900,000	USDLIB3M - 3.06 - 15.02.23 PUT	392,260	0.06
185,000,000	USDLIB3M - 3.11 - 26.10.20 PUT	2,488,176	0.38
19,000,000	USDLIB3M - 3.18 - 29.10.38 CALL	596,417	0.09
6,500,000	USDLIB3M - 3.21 - 29.11.21 PUT	126,300	0.02
14,800,000	USDLIB3M - 3.80 - 26.10.28 CALL	-315,035	-0.05
10,750,000	USD(P)/BRL(C)OTC - 3.84 - 09.07.19 PUT	92,908	0.01
10,750,000	USD(P)/IDR(C)OTC - 14,150.00 - 09.07.19 PUT	47,787	0.01
10,750,000	USD(P)/INR(C)OTC - 69.00 - 09.07.19 PUT	31,653	0.00
16,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	4,008	0.00
	Reino Unido	*17,948*	*0.00*
146	FOOTSIE 100 - 7,650 - 19.07.19 CALL	5,711	0.00
146	FOOTSIE 100 - 7,700 - 16.08.19 CALL	12,237	0.00
	Suiza	*56,465*	*0.01*
136	SMI (ZURICH) - 9,700 - 18.07.19 PUT	56,465	0.01
Posiciones a corto plazo		**-13,600,600**	**-2.05**
Instrumentos derivados		**-13,600,600**	**-2.05**
	Opciones*	**-13,600,600**	**-2.05**
	Alemania	*-400,230*	*-0.06*
-224	DJ EURO STOXX 50 EUR - 3,100 - 20.09.19 PUT	-33,600	-0.01
-224	DJ EURO STOXX 50 EUR - 3,625 - 20.09.19 CALL	-44,352	-0.01
-656	EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-68,880	-0.01
-328	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-42,312	-0.01
-131	MSCI EM INDEX - 1,150 - 20.12.19 CALL	-90,301	-0.01
-131	MSCI EM INDEX - 950 - 20.12.19 PUT	-120,785	-0.01
	España	*-11,940*	*0.00*
-398	IBEX MINI INDEX FUT - 8,400 - 30.08.19 PUT	-11,940	0.00
	Estados Unidos de América	*-2,317,614*	*-0.35*
-249	10YR US TREASRY NOTE - 126.50 - 26.07.19 CALL	-348,475	-0.05
-124	10YR US TREASRY NOTE - 127.00 - 26.07.19 CALL	-115,692	-0.02
-13	NASDAQ 100 - 7,790 - 05.07.19 CALL	-48,630	-0.01
-13	NASDAQ 100 - 8,050 - 02.08.19 CALL	-42,123	-0.01
-48	S&P 500 INDEX - 2,400 - 20.12.19 PUT	-85,142	-0.01
-59	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-533,632	-0.07
-24	S&P 500 INDEX - 2,875 - 18.07.19 CALL	-167,756	-0.03
-24	S&P 500 INDEX - 2,900 - 18.07.19 CALL	-124,658	-0.02
-48	S&P 500 INDEX - 2,900 - 20.12.19 CALL	-587,566	-0.08
-71	S&P 500 INDEX - 2,980 - 05.07.19 CALL	-43,642	-0.01
-71	S&P 500 INDEX - 3,010 - 18.07.19 CALL	-46,760	-0.01
-527	US 2YR T-NOTES - 107.75 - 23.08.19 CALL	-173,538	-0.03
	Italia	*-136,500*	*-0.02*
-104	MINI FTSE / MIB INDEX - 22,000 - 20.12.19 CALL	-136,500	-0.02
	Luxemburgo	*-10,383,729*	*-1.57*
-17,000,000	AUDBBL6M - 3.00 - 25.07.19 CALL	-1,223,754	-0.18
-17,000,000	AUDBBL6M - 3.00 - 25.07.19 PUT	210,221	0.03
-7,200,000	CHF(P)/VS (C)OTC - 18.86 - 08.04.20 PUT	-29,719	0.00
-3,500,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-283,383	-0.04
-33,500,000	EURIBOR6M - 0.50 - 31.10.23 PUT	-443,131	-0.07
-15,000,000	EURIBOR6M - 1.50 - 08.02.24 CALL	-427,670	-0.06
-7,000,000	EURIBOR6M - 1.64 - 13.11.19 CALL	-5,443	0.00
-6,450,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-41,968	-0.01
-7,700,000	EUR(P)/INR(C)OTC - 83.00 - 23.10.19 PUT	-319,477	-0.05
-7,000,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-51,187	-0.01
-7,000,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-59,822	-0.01
-15,450,000	EUR(P)/USD(C)OTC - 1.13 - 04.11.19 PUT	-105,800	-0.02
-15,500,000	EUR(P)/USD(C)OTC - 1.13 - 18.11.19 PUT	-111,559	-0.02
-7,000,000	EUR(P)/USD(C)OTC - 1.13 - 18.12.19 PUT	-55,781	-0.01
-7,000,000	EUR(P)/USD(C)OTC - 1.13 - 20.12.19 PUT	-55,885	-0.01
-6,800,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-70,618	-0.01

Las notas adjuntas forman parte integrante de estos estados financieros.
* El valor total de mercado de los contratos de futuros-opciones de estilo se desglosa en la nota 19 - Opciones.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
-15,450,000	EUR(P)/USD(C)OTC - 1.13 - 28.10.19 PUT	-102,316	-0.02
-15,500,000	EUR(P)/USD(C)OTC - 1.13 - 29.11.19 PUT	-114,975	-0.02
-3,500,000	GBPLIB6M - 0.50 - 21.04.21 PUT	-9,474	0.00
-160,000,000	IEUROP315M - 0.70 - 21.08.19 PUT	-91,930	-0.01
-160,000,000	IEUROP315M - 0.75 - 21.08.19 PUT	-62,742	-0.01
-45,000,000	ILSTELB3M - 1.60 - 19.02.20 PUT	-11,047	0.00
-45,000,000	ILSTELB3M - 2.40 - 19.02.20 CALL	-11,047	0.00
-12,150,000	USD(C)/CHF(P)OTC - 1.00 - 13.12.19 CALL	-38,565	-0.01
-7,950,000	USD(C)/CHF(P)OTC - 1.00 - 18.12.19 CALL	-26,037	0.00
-8,000,000	USD(C)/CHF(P)OTC - 1.00 - 20.12.19 CALL	-26,291	0.00
-11,850,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-29,608	0.00
-52,300,000	USDLIB3M - 1.50 - 01.05.20 PUT	-155,414	-0.02
-14,800,000	USDLIB3M - 1.50 - 26.10.28 PUT	-126,053	-0.02
-53,000,000	USDLIB3M - 1.50 - 27.04.20 PUT	-131,826	-0.02
-17,000,000	USDLIB3M - 2.00 - 12.09.22 PUT	-324,058	-0.05
-7,600,000	USDLIB3M - 2.00 - 21.06.21 PUT	-145,810	-0.02
-45,000,000	USDLIB3M - 2.04 - 20.02.20 CALL	-802,319	-0.12
-98,000,000	USDLIB3M - 2.15 - 19.06.20 CALL	-215,384	-0.03
-185,000,000	USDLIB3M - 2.31 - 26.10.20 PUT	-1,364,683	-0.22
-196,000,000	USDLIB3M - 2.35 - 19.06.20 CALL	-188,980	-0.03
-185,000,000	USDLIB3M - 2.71 - 26.10.20 PUT	-1,910,961	-0.30
-17,000,000	USDLIB3M - 2.90 - 08.02.24 CALL	-424,128	-0.06
-45,000,000	USDLIB3M - 3.04 - 20.02.20 PUT	-26,810	0.00
-24,000,000	USDLIB3M - 3.13 - 18.02.20 PUT	-19,587	0.00
-29,000,000	USDLIB3M - 3.16 - 29.11.21 CALL	-151,761	-0.02
-60,000,000	USDLIB3M - 3.33 - 15.02.23 PUT	-466,599	-0.07
-23,000,000	USDLIB3M - 5.00 - 24.01.29 PUT	-197,383	-0.03
-38,000,000	USDLIB3M - 6.00 - 30.10.23 CALL	-113,085	-0.02
-16,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	-4,008	0.00
-15,500,000	USD(P)/TWD(C)OTC - 30.00 - 04.09.19 PUT	-15,872	0.00
	Reino Unido	*-350,587*	*-0.05*
-125	FOOTSIE 100 - 6,200 - 18.12.20 PUT	-292,663	-0.04
-146	FOOTSIE 100 - 7,100 - 16.08.19 PUT	-57,924	-0.01
Total cartera de títulos		**608,491,614**	**91.60**

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**295,028,439**	**96.04**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**145,235,756**	**47.28**
	Bonos	**145,235,756**	**47.28**
	Alemania	*17,696,954*	*5.76*
1,500,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	1,520,813	0.50
2,500,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	2,879,950	0.94
2,800,000	BAYER AG VAR 01/07/2075	2,851,870	0.93
3,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	3,198,135	1.03
2,500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	2,576,788	0.84
2,500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	2,938,637	0.95
700,000	SCHAEFFLER AG 1.875% 26/03/2024	731,731	0.24
1,000,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2021	999,030	0.33
	Australia	*553,746*	*0.18*
550,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	553,746	0.18
	Austria	*2,959,700*	*0.96*
2,500,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	2,959,700	0.96
	Bélgica	*1,481,004*	*0.48*
1,400,000	ELIA SYSTEM OPERATOR SA NV VAR 05/09/2023	1,481,004	0.48
	Corea del Sur	*3,243,543*	*1.06*
3,700,000	HYUNDAI CAPITAL SERVICES 1.625% 30/08/2019	3,243,543	1.06
	Dinamarca	*773,471*	*0.25*
750,000	DANSKE BANK AS VAR 19/05/2026	773,471	0.25
	España	*5,472,165*	*1.78*
1,000,000	ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	1,043,605	0.34
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL -	2,487,480	0.80
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	205,886	0.07
200,000	BANCO DE SABADELL SA 1.75% 10/05/2024	203,589	0.07
1,500,000	CAIXABANK S.A 1.125% 12/01/2023	1,531,605	0.50
	Estados Unidos de América	*12,488,861*	*4.07*
1,400,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,432,249	0.47
1,300,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	1,313,637	0.43
2,000,000	DISCOVERY COMMUNICATIONS LLC FRN 20/09/2019	1,758,369	0.57
1,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,530,735	0.50
1,986,000	GENERAL ELECTRIC CO VAR 28/05/2020	1,987,113	0.65
3,500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	3,629,360	1.18
810,000	JPMORGAN CHASE & CO VAR 11/03/2027	837,398	0.27
	Finlandia	*2,594,207*	*0.84*
2,280,000	FORTUM CORPORATION 0.875% 27/02/2023	2,329,670	0.75
259,000	SATO OYJ 2.25% 10/09/2020	264,537	0.09
	Francia	*50,279,414*	*16.37*
1,300,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,338,786	0.44
2,500,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	2,797,212	0.91
2,900,000	CNP ASSURANCES 1.875% 20/10/2022	3,049,872	0.99
2,500,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	2,739,125	0.89
3,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	3,220,545	1.05
2,300,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	2,306,900	0.75
12,353,000	FRANCE OAT 2.00% 25/05/2048	15,904,734	5.17
14,000,000	FRANCE OATI 0.10% 01/03/2029	15,530,918	5.06
6,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 26/05/2020	6,011	0.00
1,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	1,554,615	0.51
1,100,000	RCI BANQUE SA FRN 05/12/2019	1,101,980	0.36
500,000	SOCIETE GENERALE SA VAR 16/09/2026	522,365	0.17
200,000	SOCIETE GENERALE SA 1.25% 15/02/2024	206,351	0.07
	Grecia	*5,652,515*	*1.84*
5,116,000	GREECE 4.375% 01/08/2022	5,652,515	1.84
	Irlanda	*1,799,572*	*0.59*
800,000	AIB GROUP PLC VAR 26/11/2025	839,112	0.27
950,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	960,460	0.32
	Italia	*2,333,121*	*0.76*
800,000	FCA BANK SPA 1.25% 21/06/2022	820,068	0.27
1,350,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	1,513,053	0.49
	Japón	*1,176,750*	*0.38*
1,167,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	1,176,750	0.38
	Luxemburgo	*4,431,061*	*1.44*
1,900,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,907,723	0.62
2,000,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	2,017,330	0.66
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	506,008	0.16
	México	*702,587*	*0.23*
700,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	702,587	0.23
	Países Bajos	*14,505,701*	*4.72*
1,204,000	BNP PARIBAS ISSUANCE BV FRN 08/06/2020	1,205,680	0.39
800,000	BNP PARIBAS ISSUANCE BV 5.375% 30/09/2019	810,988	0.26
3,000,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	3,052,350	0.99
2,588,000	MYLAN NV VAR 24/05/2020	2,583,135	0.84
2,800,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	3,535,574	1.16
11,000	NIBC BANK NV 1.125% 19/04/2023	11,226	0.00
3,300,000	VONOVIA FINANCE B.V 3.125% 25/07/2019	3,306,748	1.08
	Reino Unido	*13,041,459*	*4.25*
1,500,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,537,230	0.50
800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	800,416	0.26

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
1,200,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,209,312	0.39
2,050,000	EASYJET PLC 1.75% 09/02/2023	2,144,321	0.70
2,000,000	FCE BANK PLC 0.869% 13/09/2021	2,006,940	0.65
2,500,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,701,925	0.89
260,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	265,425	0.09
2,300,000	NATWEST MARKETS PLC 0.625% 02/03/2022	2,312,270	0.75
70,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	63,620	0.02
	Suecia	*4,049,925*	*1.32*
900,000	SCANIA CV AB FRN 19/10/2020	901,035	0.29
3,000,000	TELIA COMPANY AB VAR 04/04/2078	3,148,890	1.03
Acción/Participaciones de OICVM/OIC		**9,040,918**	**2.94**
	Acción/Participaciones en fondos de inversión	**9,040,918**	**2.94**
	Luxemburgo	*9,040,918*	*2.94*
8,670	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - I2 USD (C)	9,040,918	2.94
Instrumentos del mercado monetario		**140,417,240**	**45.71**
	Bonos	**140,417,240**	**45.71**
	Bélgica	*20,090,640*	*6.54*
20,000,000	BELGIUM 0% 12/03/2020	20,090,640	6.54
	España	*60,151,400*	*19.59*
20,000,000	SPAIN 0% 15/11/2019	20,033,000	6.52
20,000,000	SPAIN 0% 17/01/2020	20,050,900	6.53
20,000,000	SPAIN 0% 17/04/2020	20,067,500	6.54
	Francia	*20,072,900*	*6.53*
20,000,000	FRANCE BTF 0% 29/01/2020	20,072,900	6.53
	Portugal	*40,102,300*	*13.05*
20,000,000	PORTUGAL 0% 17/01/2020	20,045,000	6.53
20,000,000	PORTUGAL 0% 20/03/2020	20,057,300	6.52
Instrumentos derivados		**334,525**	**0.11**
	Opciones	**334,525**	**0.11**
	Luxemburgo	*334,525*	*0.11*
4,700,000	EUR(C)/USD(P)OTC - 1.194 - 18.07.19 CALL	157	0.00
12,500,000	EUR(P)/JPY(C)OTC - 123.50 - 29.07.19 PUT	141,215	0.06
16,000,000	EUR(P)/USD(C)OTC - 1.115 - 01.07.19 PUT	85	0.00
15,800,000	EUR(P)/USD(C)OTC - 1.1215 - 11.07.19 PUT	6,147	0.00
8,500,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	72,287	0.02
3,200,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	27,214	0.01
1,100,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	9,355	0.00
1,800,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	15,308	0.00
2,600,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	22,111	0.01
8,500,000	USD(P)/CHF(C)OTC - 0.97 - 24.07.19 PUT	40,646	0.01

Cantidad		Valor de mercado EUR	% del VL
Posiciones a corto plazo		**-334,440**	**-0.11**
Instrumentos derivados		**-334,440**	**-0.11**
	Opciones	**-334,440**	**-0.11**
	Luxemburgo	*-334,440*	*-0.11*
-4,700,000	EUR(C)/USD(P)OTC - 1.194 - 18.07.19 CALL	-157	0.00
-12,500,000	EUR(P)/JPY(C)OTC - 123.50 - 29.07.19 PUT	-141,214	-0.05
-15,800,000	EUR(P)/USD(C)OTC - 1.1215 - 11.07.19 PUT	-6,147	0.00
-8,500,000	USD(P)/CHF(C)OTC - 0.97 - 24.07.19 PUT	-40,646	-0.01
-17,200,000	USD(P)/CHF(C)OTC - 0.97 - 28.08.19 PUT	-146,276	-0.05
Total cartera de títulos		**294,693,999**	**95.93**

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
Posiciones a largo plazo		**1,525,038,014**	**90.75**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**146,073,590**	**8.69**
	Bonos	**146,073,590**	**8.69**
	Alemania	*19,203,088*	*1.14*
5,000,000	UNICREDIT BK AG VAR 25/10/2019	5,002,667	0.30
4,200,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	4,200,421	0.25
10,000,000	VOLKSWAGEN LEASING GMBH FRN 27/11/2020	10,000,000	0.59
	Canadá	*5,018,702*	*0.30*
5,000,000	THE TORONTO DOMINION BANK (CANADA) FRN 13/07/2020	5,018,702	0.30
	Estados Unidos de América	*33,782,441*	*2.01*
5,000,000	AT&T INC FRN 03/08/2020	5,006,802	0.30
5,000,000	FIDELITY NATIONAL FINANCIAL INC VAR 21/05/2021	5,004,325	0.30
8,800,000	FORD MOTOR CREDIT CO LLC FRN 16/12/2019	8,781,655	0.52
5,000,000	FORD MOTOR CREDIT CO LLC VAR 12/12/2019	4,989,659	0.30
10,000,000	GENERAL MILLS INC 0% 15/01/2020	10,000,000	0.59
	Irlanda	*30,001,928*	*1.79*
5,000,000	FCA BANK S.P.A IRISH BRANCH FRN 16/03/2020	4,984,443	0.30
25,000,000	INTESA SANPAOLO BANK IRELAND PLC VAR 07/02/2020	25,017,485	1.49
	Japón	*5,018,552*	*0.30*
5,000,000	SUMITOMO MITSUI BANKING CORP FRN 13/07/2020	5,018,552	0.30
	Luxemburgo	*38,012,638*	*2.25*
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A FRN 13/04/2020	11,008,416	0.65
20,000,000	MEDIOBANCA INTERNATIONAL VAR 16/08/2019	20,004,222	1.18
7,000,000	MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020	7,000,000	0.42
	Países Bajos	*10,016,614*	*0.60*
5,000,000	BMW FINANCE NV VAR 19/10/2020	5,006,973	0.30
5,000,000	BMW FINANCE NV VAR 24/01/2020	5,009,641	0.30
	Reino Unido	*5,019,627*	*0.30*
5,000,000	HSBC BANK PLC FRN 22/05/2020	5,019,627	0.30
Acción/Participaciones de OICVM/OIC		**131,811,666**	**7.84**
	Acción/Participaciones en fondos de inversión	**131,811,666**	**7.84**
	Francia	*131,811,666*	*7.84*
236	AMUNDI CASH CORPORATE	55,126,225	3.28
4	AMUNDI CASH INST SRI I C	873,823	0.05
72	AMUNDI 3 M FCP	75,811,618	4.51
Instrumentos del mercado monetario		**1,247,152,758**	**74.22**
	Bonos	**1,247,152,758**	**74.22**
	Alemania	*100,559,797*	*5.98*
32,500,000	CONTINENTAL AG 0% 27/11/2019	32,508,236	1.93
12,000,000	CONTINENTAL AG 0% 30/09/2019	12,003,761	0.71
20,000,000	DEKABANK DEUTSCHE GIROZENTRALE 0% 12/11/2019	20,023,812	1.19
16,000,000	UNICREDIT BK AG 0% 09/04/2020	15,998,729	0.95
11,000,000	VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,013,642	0.66
9,000,000	VOLKSWAGEN BANK GMBH 0% 19/06/2020	9,011,617	0.54
	Bélgica	*50,043,420*	*2.98*
15,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 02/12/2019	15,017,848	0.89
25,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 03/10/2019	25,020,343	1.49
10,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 13/09/2019	10,005,229	0.60
	España	*20,009,805*	*1.19*
20,000,000	SANTANDER CONSUMER FINANCE S.A 0% 28/11/2019	20,009,805	1.19
	Estados Unidos de América	*38,507,289*	*2.29*
20,000,000	BNP PARIBAS USA VAR 03/02/2020	20,003,667	1.19
5,000,000	GENERAL ELECTRIC CO 0% 20/09/2019	5,001,867	0.30
13,500,000	UNITED TECHNOLOGIES GLOBAL 0% 16/07/2019	13,501,755	0.80
	Francia	*591,840,535*	*35.23*
5,000,000	ALLIANZ BANQUE VAR 11/09/2019	5,000,000	0.30
2,500,000	ALLIANZ BANQUE VAR 13/11/2019	2,500,000	0.15
2,000,000	ALLIANZ BANQUE VAR 30/01/2020	2,000,000	0.12
7,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 19/12/2019	7,500,000	0.45
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 20/12/2019	30,007,292	1.78
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 23/07/2019	10,000,000	0.60
10,000,000	BANQUE PALATINE VAR 22/07/2019	10,000,000	0.60
32,000,000	BNP PARIBAS SA VAR 13/03/2020	32,000,000	1.89
7,500,000	BNP PARIBAS SA VAR 18/12/2019	7,500,000	0.45
6,500,000	BNP PARIBAS SA VAR 20/01/2020	6,500,000	0.39
25,000,000	BNP PARIBAS VAR 07/10/2019	25,000,000	1.49
25,000,000	BPCE SA VAR PERPETUAL	25,003,229	1.49
25,000,000	BPCE VAR 13/11/2019	25,005,137	1.49
500,000	BRED BANQUE POPULAIRE VAR 06/02/2020	500,000	0.03
14,500,000	BRED BANQUE POPULAIRE VAR 20/01/2020	14,500,000	0.86
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 05/03/2020	10,000,000	0.60
15,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 07/02/2020	15,000,000	0.89
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 12/05/2020	10,000,000	0.60
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D'AQUITAINE 0% 13/03/2020	5,005,041	0.30
15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 13/12/2019	15,000,000	0.89
17,500,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 20/12/2019	17,500,000	1.04
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 29/04/2020	5,000,000	0.30
2,000,000	COFACE SA 0% 18/09/2019	2,001,026	0.12
11,000,000	COFACE SA 0% 28/11/2019	11,010,997	0.66
12,500,000	COVIVIO SA 0% 05/09/2019	12,506,472	0.74

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado EUR	% del VL
10,000,000	COVIVIO SA 0% 13/09/2019	10,005,671	0.60
14,300,000	COVIVIO SA 0% 29/07/2019	14,303,202	0.85
10,000,000	CRCAM DE NORMANDIE-SEINE VAR 08/11/2019	10,000,000	0.60
10,000,000	CRCAM PYRENNEES GASCOGNE VAR 24/09/2019	10,000,000	0.60
25,000,000	CREDIT INDUSTRIEL ET COMMERCIAL CIC VAR 05/07/2019	25,000,000	1.49
20,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 13/09/2019	20,001,711	1.19
15,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 23/07/2019	15,000,000	0.89
25,000,000	LA BANQUE POSTALE VAR 18/03/2020	25,000,000	1.49
11,000,000	LEGRAND FRANCE 0% 31/07/2019	11,002,774	0.65
30,000,000	NATIXIS SA VAR 03/04/2020	30,007,000	1.78
35,000,000	NATIXIS SA VAR 18/10/2019	35,003,268	2.07
10,000,000	SEB SA 0% 27/11/2019	10,010,355	0.60
20,000,000	SOCIETE GENERALE SA VAR 31/10/2019	20,002,431	1.19
20,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 08/01/2020	20,037,364	1.19
9,000,000	TECHNIP EUROCASH 0% 26/09/2019	9,005,122	0.54
1,400,000	UNION FINANCES GRAINS 0% 14/08/2019	1,400,439	0.08
5,000,000	VEOLIA ENVIRONMENT SA 0% 10/07/2019	5,000,383	0.30
15,000,000	VEOLIA ENVIRONMENT SA 0% 24/02/2020	15,021,621	0.89
	Luxemburgo	*76,514,818*	*4.55*
3,500,000	BGL BNP PARIBAS 0% 02/10/2019	3,502,468	0.21
8,000,000	DH EUROPE FINANCE SA 0% 15/08/2019	8,002,668	0.48
10,000,000	DH EUROPE FINANCE SA 0% 20/08/2019	10,003,682	0.60
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/08/2019	14,996,751	0.89
25,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 23/10/2019	24,996,749	1.48
15,000,000	MEDIOBANCA INTERNATIONAL 0.25% 28/02/2020	15,012,500	0.89
	Países Bajos	*150,536,917*	*8.96*
20,000,000	BMW FINANCE NV 0% 26/07/2019	20,003,306	1.19
30,000,000	ING BANK NV VAR 06/01/2020	30,014,400	1.78
25,000,000	ING BANK NV VAR 07/04/2020	25,000,000	1.48
26,000,000	ING BANK NV VAR 12/06/2020	26,000,001	1.54
10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 05/08/2019	10,002,164	0.60
10,000,000	THERMO FISCHER SCIENTIFIC IVGN B V 0% 26/09/2019	10,005,753	0.60
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 02/09/2019	4,000,849	0.24
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 07/10/2019	10,004,015	0.60
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 11/10/2019	10,004,192	0.60
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 13/09/2019	500,080	0.03
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 17/10/2019	5,002,157	0.30
	Reino Unido	*187,102,903*	*11.13*
10,000,000	BARCLAYS BANK PLC LONDON 0% 23/08/2019	10,003,595	0.60
25,000,000	BAT INTL FINANCE PLC 0% 08/07/2019	25,001,354	1.49
5,000,000	BAT INTL FINANCE PLC 0% 10/07/2019	5,000,321	0.30
15,000,000	BAT INTL FINANCE PLC 0% 26/07/2019	15,002,246	0.89
20,000,000	IMPERIAL BRANDS PLC 0% 01/08/2019	19,999,244	1.19
2,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 06/08/2019	2,000,477	0.12
14,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 12/09/2019	14,006,505	0.83
4,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 18/03/2020	4,005,875	0.24
10,500,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 23/07/2019	10,501,604	0.62
10,000,000	UBS AG LONDON BRANCH 0% 06/01/2020	10,013,568	0.60
13,000,000	UBS AG LONDON BRANCH 0% 06/11/2019	13,012,656	0.77
20,500,000	UBS AG LONDON BRANCH 0% 11/11/2019	20,521,659	1.22
15,000,000	UBS AG LONDON BRANCH 0% 29/11/2019	15,017,035	0.89
23,000,000	VODAFONE GROUP PLC 0% 13/11/2019	23,016,764	1.37
	Suecia	*32,037,274*	*1.91*
15,000,000	STADSHYPOTEK AB 0% 04/10/2019	15,013,585	0.89
7,000,000	SVENSKA HANDELSBANKEN AB 0% 06/02/2020	7,009,552	0.42
10,000,000	SVENSKA HANDELSBANKEN AB 0% 14/02/2020	10,014,137	0.60
Total cartera de títulos		**1,525,038,014**	**90.75**

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
Posiciones a largo plazo		**2,310,270,497**	**92.17**
Valores mobiliarios admitidos a cotización oficial en una bolsa de valores y/o negociados en otro mercado regulado		**767,036,862**	**30.60**
	Bonos	**767,036,862**	**30.60**
	Australia	*39,341,598*	*1.57*
12,415,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 09/11/2020	12,424,994	0.50
15,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 19/12/2019	15,006,750	0.59
11,900,000	WESTPAC BANKING CORP FRN 19/08/2019	11,909,854	0.48
	Canadá	*68,911,052*	*2.75*
4,661,000	ALIMENTATION COUCHE TARD FRN 13/12/2019	4,664,169	0.19
20,000,000	BANK OF MONTREAL FRN 11/09/2019	20,010,989	0.80
7,500,000	BANK OF MONTREAL FRN 13/07/2020	7,516,114	0.30
20,000,000	ROYAL BANK OF CANADA FRN 25/01/2021	20,030,500	0.79
16,667,000	THE TORONTO DOMINION BANK (CANADA) FRN 11/06/2020	16,689,280	0.67
	Estados Unidos de América	*353,519,667*	*14.10*
15,000,000	AMERICAN HONDA FINANCE CORP FRN 16/06/2020	15,016,800	0.60
7,878,000	AT&T INC FRN 01/06/2021	7,926,110	0.32
20,000,000	BANK OF NEW YORK MELLON CORP FRN 04/12/2020	20,000,000	0.79
10,000,000	BRISTOL MYERS SQUIBB CO FRN 16/11/2020	10,000,000	0.40
20,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/12/2020	20,042,800	0.79
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	14,995,050	0.60
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	15,000,000	0.60
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 26/08/2020	15,000,000	0.60
12,000,000	CITIBANK NA FRN 01/05/2020	12,017,861	0.48
10,000,000	CITIBANK NA VAR 13/03/2021	10,000,000	0.40
5,000,000	CITIGROUP INC FRN 30/03/2021	5,089,300	0.20
1,970,000	DUKE ENERGY CORP FRN 14/05/2021	1,975,713	0.08
2,906,000	GENERAL MILLS INC FRN 16/04/2021	2,910,661	0.12
3,916,000	GENERAL MOTORS FINANCIAL CO FRN 04/10/2019	3,927,356	0.16
7,867,000	GENERAL MOTORS FINANCIAL CO FRN 13/04/2020	7,881,003	0.31
4,270,000	GOLDMAN SACHS GROUP INC. FRN 13/12/2019	4,285,586	0.17
10,000,000	GOLDMAN SACHS GROUP INC. 2.55% 23/10/2019	9,987,115	0.40
17,000,000	IBM CREDIT LLC FRN 06/09/2019	17,002,975	0.68
10,000,000	IBM CREDIT LLC FRN 30/11/2020	10,037,750	0.40
10,000,000	JOHN DEERE CAPITAL CORP FRN 07/01/2020	10,000,000	0.40
15,000,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	15,013,725	0.60
15,000,000	JOHN DEERE CAPITAL CORP FRN 09/10/2020	15,008,100	0.60
20,000,000	JP MORGAN CHASE BANK NA VAR 19/10/2020	20,000,000	0.80
15,000,000	JPMORGAN CHASE & CO FRN 09/03/2021	15,012,300	0.60
15,370,000	NATIONAL AUSTRALIA BANK LTD USA 1.375% 12/07/2019	15,357,776	0.61
15,000,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	15,029,250	0.60
10,000,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	10,002,630	0.40
10,000,000	UBS AG STAMFORD 2.375% 14/08/2019	9,999,806	0.40
25,000,000	WELLS FARGO BANK NA FRN 21/05/2021	25,000,000	0.99
	Francia	*19,805,015*	*0.79*
10,000,000	AGENCE FRANCAISE DE DEVELPOMENT SA FRN 11/07/2019	10,002,050	0.40
9,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 05/08/2019	9,802,965	0.39
	Hong Kong (China)	*30,592,518*	*1.22*
4,585,000	BANK OF CHINA HONG KONG FRN 11/07/2019	4,585,688	0.18
10,000,000	BANK OF CHINA HONG KONG FRN 14/02/2020	10,011,400	0.40
15,000,000	CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020	14,994,600	0.60
1,000,000	ICBC HK MEDIUM TERM NOTES FRN 21/02/2020	1,000,830	0.04
	Islas Vírgenes Británicas	*8,564,985*	*0.34*
8,580,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 28/04/2020	8,564,985	0.34
	Japón	*68,870,010*	*2.75*
8,374,000	MUFG BANK LTD 2.30% 05/03/2020	8,350,469	0.33
25,000,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	25,018,137	1.00
13,500,000	SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	13,508,100	0.54
7,000,000	SUMITOMO MITSUI TRUST BANK LIMITED FRN 19/09/2019	7,006,804	0.28
15,000,000	SUNTORY HOLDINGS LTD 2.55% 29/09/2019	14,986,500	0.60
	Luxemburgo	*12,018,393*	*0.48*
2,000,000	BANK OF CHINA LTD LUXEMBOURG BRANCH FRN 12/07/2019	2,000,543	0.08
10,000,000	TYCO ELECTRONICS GROUP SA FRN 05/06/2020	10,017,850	0.40
	Países Bajos	*39,735,465*	*1.59*
14,715,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 19/09/2019	14,729,715	0.59
25,000,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES FRN 12/12/2019	25,005,750	1.00
	Reino Unido	*67,251,773*	*2.68*
25,000,000	BP CAPITAL MARKETS PLC FRN 24/11/2020	25,000,000	0.99
7,000,000	DIAGEO CAPITAL PLC FRN 18/05/2020	6,998,495	0.28
12,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH FRN 29/11/2019	12,018,000	0.48
23,200,000	STANDARD CHARTERED PLC FRN 19/08/2019	23,235,278	0.93
	Singapur	*58,426,386*	*2.33*
50,000,000	DBS GROUP HOLDINGS LTD FRN 16/07/2019	50,009,250	1.99
8,400,000	UNITED OVERSEAS BANK LTD FRN 23/04/2021	8,417,136	0.34
Instrumentos del mercado monetario		**1,543,233,635**	**61.57**
	Bonos	**1,543,233,635**	**61.57**
	Alemania	*99,286,775*	*3.96*
50,000,000	COMMERZBANK AG 0% 29/07/2019	49,893,001	1.99
50,000,000	UNICREDIT BK AG 0% 13/12/2019	49,393,774	1.97

Las notas adjuntas forman parte integrante de estos estados financieros.

Cartera de títulos a 30/06/19

Cantidad		Valor de mercado USD	% del VL
	China	*24,859,647*	*0.99*
25,000,000	CHINA NATIONAL PETROLEUM CORPORATION 0% 11/09/2019	24,859,647	0.99
	Corea del Sur	*144,104,917*	*5.75*
30,000,000	SHINHAN BANK CO LTD 0% 08/07/2019	29,977,267	1.20
25,000,000	SHINHAN BANK CO LTD 0% 18/09/2019	24,850,003	0.99
30,000,000	WOORI BANK 0% 07/08/2019	29,909,275	1.19
20,000,000	WOORI BANK 0% 20/12/2019	19,749,429	0.79
40,000,000	WOORI BANK 0% 31/10/2019	39,618,943	1.58
	Estados Unidos de América	*461,167,292*	*18.40*
50,000,000	ARABELLA FINANCE LTD 0% 08/07/2019	49,961,140	1.98
40,000,000	AT&T INC 0% 10/12/2019	39,509,262	1.58
40,000,000	ENEL FINANCE AMERICA LLC 0% 19/08/2019	39,821,687	1.59
20,000,000	ENI FINANCE USA INC 0% 05/08/2019	19,941,693	0.80
30,000,000	ENI FINANCE USA INC 0% 11/09/2019	29,819,221	1.19
25,000,000	ENI FINANCE USA INC 0% 18/07/2019	24,961,033	1.00
40,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 06/09/2019	45,579,530	1.82
25,000,000	GENERAL MILLS INC 0% 05/08/2019	24,929,477	0.99
20,000,000	GENERAL MOTORS FINANCIAL CO 0% 18/07/2019	19,968,937	0.80
29,000,000	HYUNDAI CAPITAL AMERICA INC 0% 01/07/2019	28,993,766	1.16
25,000,000	NATIONAL GRID USA 0% 20/08/2019	28,488,833	1.14
30,000,000	NISSAN MOTOR ACCEPTANCE CORP 0% 01/10/2019	29,784,641	1.19
50,000,000	VOLKSWAGEN CREDIT AUTO MASTER 0% 13/11/2019	49,450,195	1.96
30,000,000	WALGREEN BOOTS ALLIANCE INC 0% 15/07/2019	29,957,877	1.20
	Francia	*243,769,068*	*9.73*
25,000,000	AIR LIQUIDE FINANCE 0% 05/07/2019	24,986,663	1.00
95,000,000	ELECTRICITE DE FRANCE SA 0% 15/07/2019	94,887,367	3.79
30,000,000	ENGIE SA 0% 10/10/2019	29,780,616	1.19
10,000,000	SNCF MOBILITES 0% 08/07/2019	9,992,719	0.40
50,000,000	SONEPAR 0% 15/07/2019	49,932,681	1.99
30,000,000	TECHNIP EUROCASH 0% 18/09/2019	34,189,022	1.36
	Hong Kong (China)	*71,250,188*	*2.84*
48,500,000	CNPC FINANCE HONG KONG LTD 0% 08/08/2019	48,345,282	1.93
23,000,000	CNPC FINANCE HONG KONG LTD 0% 20/08/2019	22,904,906	0.91
	Irlanda	*44,999,818*	*1.80*
45,000,000	INTESA SANPAOLO BANK IRELAND PLC 2.97% 05/07/2019	44,999,818	1.80
	Japón	*49,712,537*	*1.98*
50,000,000	JAPAN POST BANK CO LTD 0% 17/09/2019	49,712,537	1.98
	Luxemburgo	*98,436,549*	*3.93*
40,000,000	AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 10/09/2019	39,776,786	1.60
20,000,000	ARCELORMITTAL SA 0% 14/08/2019	19,922,102	0.79
13,000,000	DH EUROPE FINANCE SA 0% 19/08/2019	14,813,641	0.59
10,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 08/07/2019	11,391,368	0.45
11,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 31/07/2019	12,532,652	0.50
	Países Bajos	*136,687,539*	*5.45*
25,000,000	ENEL FINANCE INTERNATIONAL NV 0% 01/08/2019	24,935,238	0.99
30,000,000	ENEL FINANCE INTERNATIONAL NV 0% 05/08/2019	29,914,742	1.19
25,000,000	HEINEKEN NV 0% 22/07/2019	28,482,326	1.14
25,000,000	IBERDROLA INTERNATIONAL BV 0% 06/09/2019	24,874,247	0.99
25,000,000	WHIRLPOOL EUROPE BV 0% 18/07/2019	28,480,986	1.14
	Reino Unido	*134,783,979*	*5.38*
10,000,000	AON PLC 0% 08/07/2019	11,391,418	0.45
10,000,000	ASTRAZENCA PLC 0% 03/07/2019	9,996,336	0.40
34,500,000	BAT INTL FINANCE PLC 0% 08/07/2019	34,472,518	1.38
65,000,000	BAT INTL FINANCE PLC 0% 09/07/2019	64,943,444	2.59
14,000,000	DIAGEO FINANCE PLC 0% 17/07/2019	13,980,263	0.56
	Suecia	*34,175,326*	*1.36*
30,000,000	VATTENFALL AB 0% 11/07/2019	34,175,326	1.36
Total cartera de títulos		**2,310,270,497**	**92.17**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Equity Japan Target		Japan Equity Value[1]	
		30/06/2019 JPY	30/06/2018 JPY	30/06/2019 JPY	30/06/2018 JPY
Activos		**19,028,280,920**	**20,477,612,986**	**11,930,384,176**	**18,661,023,380**
Cartera de títulos a valor de mercado	2	17,965,455,100	19,275,267,400	11,443,119,000	18,067,688,410
Coste de adquisición		20,865,335,490	19,196,576,289	13,274,446,094	18,495,033,975
Ganancia/pérdida latente sobre la cartera de títulos		-2,899,880,390	78,691,111	-1,831,327,094	-427,345,565
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		878,237,952	872,699,434	221,723,975	425,354,192
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		42,271,406	21,320,127	16,452,771	20,816,252
Cuentas a cobrar de intermediarios		72,287,804	157,133,581	204,098,029	58,518,224
Cuentas a cobrar de suscriptores		10,709,580	19,938,834	2,212,822	21,680,571
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	59,319,078	131,253,610	42,772,159	66,965,731
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	5,420	-
Otros activos		-	-	-	-
Pasivos		**187,403,395**	**400,942,148**	**264,444,598**	**315,343,259**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		4,145,791	-	1,555,221	1,522,183
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		106,360,079	107,418,515	180,049,429	228,259,654
Cuentas a pagar de suscriptores		11,386,504	134,138,584	32,371,816	7,650,932
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	60,286,964	105,426,706	45,937,453	69,538,716
Cuentas a pagar por operaciones con divisas		1,565	-	-	-
Otros pasivos		5,222,492	53,958,343	4,530,679	8,371,774
Valor liquidativo		**18,840,877,525**	**20,076,670,838**	**11,665,939,578**	**18,345,680,121**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Wells Fargo US Equity Mid Cap[1]		Polen Capital Global Growth[2]		Euroland Equity[2]		European Equity Target Income[2]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
63,166,464	**65,062,018**	**107,291,813**	**-**	**2,501,194,913**	**-**	**1,413,189,944**	**-**
60,365,531	62,541,522	100,656,442	-	2,494,391,838	-	1,301,941,786	-
55,047,021	60,437,886	91,529,513	-	2,439,266,039	-	1,283,231,427	-
5,318,510	2,103,636	9,126,929	-	55,125,799	-	18,710,359	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,579,151	2,259,766	5,714,569	-	3,765,772	-	108,209,478	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
67,791	45,812	16,331	-	2,267,420	-	362,746	-
69,031	17,251	-	-	-	-	-	-
24,815	31,265	898,600	-	751,778	-	1,784,797	-
60,145	44,097	5,871	-	18,105	-	891,137	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	122,305	-	-	-	-	-	-
451,199	**435,110**	**2,308,329**	**-**	**8,044,720**	**-**	**9,098,526**	**-**
-	-	-	-	-	-	796,500	-
-	-	-	-	-	-	811,839	-
-	10,118	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,200	45,102	1,978,617	-	-	-	4,264,910	-
47,320	10,833	79,535	-	5,716,918	-	2,466,448	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
270,681	289,421	248,190	-	1,616,556	-	1,127,596	-
16	-	-	-	-	-	-	-
117,982	79,636	1,987	-	711,246	-	443,072	-
62,715,265	**64,626,908**	**104,983,484**	**-**	**2,493,150,193**	**-**	**1,404,091,418**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	European Equity Value[2]		European Equity Small Cap[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**1,593,358,433**	**-**	**884,504,276**	**-**
Cartera de títulos a valor de mercado	2	1,537,529,825	-	847,684,240	-
Coste de adquisición		1,488,454,191	-	832,871,410	-
Ganancia/pérdida latente sobre la cartera de títulos		49,075,634	-	14,812,830	-
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		48,462,948	-	21,967,524	-
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		5,846,568	-	1,648,272	-
Cuentas a cobrar de intermediarios		-	-	13,093,923	-
Cuentas a cobrar de suscriptores		1,519,092	-	110,317	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		-	-	-	-
Pasivos		**4,188,583**	**-**	**6,167,600**	**-**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	1,629,317	-
Cuentas a pagar de suscriptores		2,569,515	-	2,198,368	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	815	-	1,444,974	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	813,110	-	602,022	-
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		805,143	-	292,919	-
Valor liquidativo		**1,589,169,850**	**-**	**878,336,676**	**-**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Top European Players[2]		Global Ecology ESG[2]		Global Equity Target Income[2]		Pioneer Global Equity[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
886,535,737	**-**	**1,522,655,681**	**-**	**1,339,990,685**	**-**	**673,909,003**	**-**
879,984,514	-	1,473,184,824	-	1,218,767,093	-	637,996,165	-
863,791,046	-	1,453,242,351	-	1,200,994,636	-	630,912,546	-
16,193,468	-	19,942,473	-	17,772,457	-	7,083,619	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
872,017	-	41,451,510	-	117,739,191	-	30,570,430	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
327,010	-	1,957,189	-	1,422,016	-	1,880,978	-
4,855,532	-	-	-	-	-	2,927,636	-
69,997	-	6,062,158	-	2,062,350	-	245,726	-
426,667	-	-	-	-	-	209,158	-
-	-	-	-	-	-	78,895	-
-	-	-	-	-	-	-	-
-	-	-	-	35	-	15	-
-	-	-	-	-	-	-	-
8,239,665	**-**	**2,701,322**	**-**	**21,179,290**	**-**	**13,374,154**	**-**
-	-	-	-	797,743	-	-	-
-	-	-	-	1,225,901	-	-	-
2,689,235	-	-	-	1,306,461	-	101,205	-
-	-	-	-	-	-	-	-
2,152,685	-	-	-	7,485,691	-	5,852,423	-
2,038,927	-	1,030,820	-	2,406,559	-	5,711,141	-
-	-	-	-	4,138,527	-	-	-
-	-	-	-	3,569,126	-	-	-
-	-	-	-	-	-	-	-
691,965	-	1,173,730	-	1,049,566	-	888,543	-
5,737	-	-	-	-	-	-	-
661,116	-	496,772	-	425,617	-	820,842	-
878,296,072	**-**	**1,519,954,359**	**-**	**1,318,811,395**	**-**	**660,534,849**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Pioneer US Equity Dividend Growth[2]		Pioneer US Equity Fundamental Growth[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Activos		**321,057,847**	**-**	**2,117,283,252**	**-**
Cartera de títulos a valor de mercado	2	319,370,381	-	2,076,907,854	-
Coste de adquisición		314,541,816	-	2,060,685,900	-
Ganancia/pérdida latente sobre la cartera de títulos		4,828,565	-	16,221,954	-
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		1,521,213	-	32,641,440	-
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		166,253	-	465,934	-
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		-	-	5,563,645	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	1,704,212	-
Plusvalía latente neta sobre contratos de futuros	2.8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	167	-
Otros activos		-	-	-	-
Pasivos		**201,448**	**-**	**7,951,740**	**-**
Opciones vendidas a valor de mercado	2.19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2.10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	-	-
Cuentas a pagar de suscriptores		-	-	6,116,959	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2.8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	143,572	-	1,397,327	-
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		57,876	-	437,454	-
Valor liquidativo		**320,856,399**	**-**	**2,109,331,512**	**-**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Pioneer US Equity Mid Cap Value[2]		Pioneer US Equity Research[2]		Pioneer US Equity Research Value[2]		US Pioneer Fund[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
177,679,844	**-**	**692,625,046**	**-**	**397,023,263**	**-**	**1,477,559,308**	**-**
174,328,749	-	655,746,519	-	362,551,904	-	1,434,357,286	-
173,881,458	-	652,635,572	-	362,746,743	-	1,428,386,233	-
447,291	-	3,110,947	-	-194,839	-	5,971,053	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,402,222	-	33,273,420	-	32,484,234	-	37,399,451	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
90,627	-	352,289	-	539,388	-	559,552	-
822,550	-	-	-	-	-	-	-
16,153	-	1,886,651	-	1,244,526	-	2,319,286	-
19,543	-	1,366,096	-	203,211	-	2,923,733	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	71	-	-	-	-	-
-	-	-	-	-	-	-	-
4,387,346	**-**	**1,079,584**	**-**	**13,216,322**	**-**	**5,525,520**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,604,107	-	16	-	-	-	-	-
-	-	-	-	-	-	-	-
696,089	-	-	-	10,235,781	-	3,427,869	-
938,365	-	565,915	-	947,611	-	824,244	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
92,879	-	355,595	-	484,636	-	729,976	-
-	-	-	-	86	-	17	-
55,906	-	158,058	-	1,548,208	-	543,414	-
173,292,498	**-**	**691,545,462**	**-**	**383,806,941**	**-**	**1,472,033,788**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Euroland Equity Small Cap[1]		CPR Global Agriculture	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Activos		**363,643,935**	**624,819,688**	**70,769,317**	**136,946,725**
Cartera de títulos a valor de mercado	2	362,768,638	623,424,027	68,568,784	129,523,553
Coste de adquisición		331,235,683	563,164,123	60,075,824	117,169,930
Ganancia/pérdida latente sobre la cartera de títulos		31,532,955	60,259,904	8,492,960	12,353,623
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		209,041	339,296	1,874,115	6,582,661
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		502,598	419,163	153,468	237,053
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		163,658	637,202	94,837	114,640
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	78,113	488,724
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	94
Otros activos		-	-	-	-
Pasivos		**2,706,712**	**3,700,049**	**456,900**	**631,732**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	-	-
Cuentas a pagar de suscriptores		909,957	550,393	62,458	41,414
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	83	37	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	1,230,254	1,933,689	284,835	456,243
Cuentas a pagar por operaciones con divisas		44	24	-	-
Otros pasivos		566,374	1,215,906	109,607	134,075
Valor liquidativo		**360,937,223**	**621,119,639**	**70,312,417**	**136,314,993**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

CPR Global Gold Mines		CPR Global Lifestyles		CPR Global Resources		European Equity Green Impact[1]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
182,046,319	**147,065,742**	**432,387,688**	**301,910,379**	**121,091,750**	**106,962,685**	**195,284,421**	**146,328,817**
178,810,110	144,603,139	428,629,283	291,943,166	118,892,317	106,013,876	194,796,020	144,140,113
150,615,176	147,205,660	371,679,704	240,451,005	110,106,102	98,356,423	190,064,885	140,573,768
28,194,934	-2,602,521	56,949,579	51,492,161	8,786,215	7,657,453	4,731,135	3,566,345
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
272,824	1,529,423	2,049,167	2,779,691	1,121,479	412,868	252	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,288	6,366	133,726	158,692	43,381	49,835	-	-
271,839	272,984	-	-	96,768	-	316,027	-
2,564,998	537,033	1,197,832	6,814,599	357,432	48,590	172,122	2,188,704
114,521	64,297	213,601	105,258	579,944	341,576	-	-
-	52,500	163,517	101,886	-	95,063	-	-
-	-	-	-	-	-	-	-
739	-	562	7,087	429	877	-	-
-	-	-	-	-	-	-	-
3,926,920	**2,499,415**	**3,871,983**	**16,555,794**	**1,847,000**	**726,978**	**1,452,086**	**3,614,585**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,773	27,750	-	31,768	22,133	55,125	-	2,213
-	-	-	-	-	-	-	-
1,171,031	251,508	-	13,127,879	118,810	-	-	2,046,846
1,657,886	1,557,219	1,521,862	474,754	1,359,062	100,277	487,283	128,702
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
843,898	499,405	1,621,851	1,064,025	265,868	339,493	752,408	588,142
-	3,460	-	-	-	-	-	-
248,332	160,073	728,270	1,857,368	81,127	232,083	212,395	848,682
178,119,399	**144,566,327**	**428,515,705**	**285,354,585**	**119,244,750**	**106,235,707**	**193,832,335**	**142,714,232**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Equity ASEAN		Asia Equity Concentrated[1]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Activos		**18,616,553**	**32,262,141**	**244,614,753**	**105,035,929**
Cartera de títulos a valor de mercado	2	18,105,099	26,086,161	211,548,120	101,135,429
Coste de adquisición		16,893,035	27,727,795	201,192,782	99,398,555
Ganancia/pérdida latente sobre la cartera de títulos		1,212,064	-1,641,634	10,355,338	1,736,874
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		502,320	1,556,294	23,848,487	3,279,727
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	41,488	-
Dividendos a cobrar		7,151	92,472	833,460	570,690
Cuentas a cobrar de intermediarios		-	4,084,318	1,293,581	-
Cuentas a cobrar de suscriptores		1,983	442,896	6,621,667	42,934
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	10,600	7,149
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	354,394	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		-	-	62,956	-
Pasivos		**217,232**	**5,699,800**	**12,012,534**	**1,135,771**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		110,140	5,411,881	9,151,426	7,893
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	978,225	-
Cuentas a pagar de suscriptores		13,801	83,617	861,209	82,887
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	19,103	-
Comisiones de gestión acumuladas	4	85,408	179,678	660,514	639,970
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		7,883	24,624	342,057	405,021
Valor liquidativo		**18,399,321**	**26,562,341**	**232,602,219**	**103,900,158**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Emerging Markets Equity Focus[1]		Emerging World Equity[1]		SBI FM India Equity[1]		Latin America Equity[1]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
1,349,101,717	**1,160,931,307**	**1,867,203,007**	**1,675,266,431**	**1,572,577,719**	**1,173,411,214**	**120,521,706**	**156,156,399**
1,299,214,649	1,114,465,027	1,793,104,989	1,604,873,629	1,471,463,228	1,115,162,873	117,213,695	145,335,715
1,192,256,633	1,056,624,499	1,546,286,626	1,401,153,737	1,259,398,924	976,836,916	99,181,730	150,501,268
106,958,016	57,840,528	246,818,363	203,719,892	212,064,304	138,325,957	18,031,965	-5,165,553
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,345,014	35,237,475	60,037,496	45,620,291	85,299,345	30,635,298	2,770,385	9,821,127
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	54,120	-	-	-	327	-
4,546,797	5,312,989	8,722,230	7,582,984	1,375,596	1,787,686	266,549	233,291
1,269,183	4,508,595	3,758,543	17,070,864	668,031	24,088,463	254,127	698,760
893,915	740,383	444,296	81,813	13,771,519	1,736,894	16,623	67,506
549,515	519,620	106,637	28,386	-	-	-	-
-	-	-	-	-	-	-	-
-	-	974,696	-	-	-	-	-
-	221	-	8,464	-	-	-	-
282,644	146,997	-	-	-	-	-	-
20,085,712	**11,522,471**	**17,109,470**	**17,482,933**	**58,815,388**	**11,170,334**	**1,613,794**	**1,343,054**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,129,601	-	8,108,566	-	-	-	-	-
-	-	-	-	-	-	-	-
8,680,627	3,773,951	3,482,199	8,758,247	49,652,584	-	-	55,103
707,314	2,233,850	2,000,186	5,449,351	425,130	1,729,072	225,301	312,419
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,824,721	3,737,128	1,340,225	1,545,278	2,090,719	1,993,896	542,489	737,785
51	-	-	-	-	-	-	-
2,743,398	1,777,542	2,178,294	1,730,057	6,646,955	7,447,366	846,004	237,747
1,329,016,005	**1,149,408,836**	**1,850,093,537**	**1,657,783,498**	**1,513,762,331**	**1,162,240,880**	**118,907,912**	**154,813,345**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Equity MENA		China Equity[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Activos		**78,754,930**	**105,026,916**	**484,564,164**	**-**
Cartera de títulos a valor de mercado	2	77,743,718	101,361,266	458,338,643	-
Coste de adquisición		69,580,651	94,768,517	448,673,699	-
Ganancia/pérdida latente sobre la cartera de títulos		8,163,067	6,592,749	9,664,944	-
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		599,381	2,772,263	14,763,923	-
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		17,931	59,429	3,803,249	-
Cuentas a cobrar de intermediarios		332,602	675,963	7,022,309	-
Cuentas a cobrar de suscriptores		3,669	3,353	636,040	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	57,598	146,832	-	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		31	-	-	-
Otros activos		-	7,810	-	-
Pasivos		**681,240**	**2,790,013**	**25,667,187**	**-**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		100,536	1,720,610	4,095,472	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		151,910	504,240	19,307,647	-
Cuentas a pagar de suscriptores		113,586	91,493	738,195	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	253,164	350,498	1,070,768	-
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		62,044	123,172	455,105	-
Valor liquidativo		**78,073,690**	**102,236,903**	**458,896,977**	**-**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Emerging Europe and Mediterranean Equity[2]		Russian Equity[2]		Japan Equity[2]		New Silk Road[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 JPY	30/06/2018 JPY	30/06/2019 USD	30/06/2018 USD
135,124,906	**-**	**47,138,620**	**-**	**8,883,080,401**	**-**	**21,983,080**	**-**
131,530,314	-	46,216,140	-	7,294,583,700	-	16,212,371	-
129,455,682	-	45,621,439	-	7,116,537,840	-	15,726,045	-
2,074,632	-	594,701	-	178,045,860	-	486,326	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,084,102	-	359,586	-	1,527,645,748	-	5,124,712	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
414,754	-	313,987	-	48,145,306	-	50,646	-
-	-	166,555	-	-	-	-	-
95,736	-	82,352	-	1,337,417	-	548,953	-
-	-	-	-	11,368,230	-	-	-
-	-	-	-	-	-	46,398	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,703,003	**-**	**372,227**	**-**	**1,244,284,096**	**-**	**1,532,341**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,933,165	-	-	-	1,211,120,726	-	1,273,352	-
-	-	-	-	-	-	-	-
-	-	107,732	-	-	-	235,221	-
506,851	-	220,356	-	19,625,329	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
90,490	-	31,391	-	9,289,637	-	16,684	-
-	-	-	-	482	-	-	-
172,497	-	12,748	-	4,247,922	-	7,084	-
130,421,903	**-**	**46,766,393**	**-**	**7,638,796,305**	**-**	**20,450,739**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Euroland Equity Dynamic Multi Factors[1]		European Equity Dynamic Multi Factors[1]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**448,490,677**	**381,284,820**	**122,047,995**	**114,484,369**
Cartera de títulos a valor de mercado	2	443,174,480	373,449,575	117,742,600	113,896,590
Coste de adquisición		434,240,287	382,705,853	115,200,827	115,450,139
Ganancia/pérdida latente sobre la cartera de títulos		8,934,193	-9,256,278	2,541,773	-1,553,549
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		4,691,998	7,465,664	3,986,857	345,215
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		532,733	369,581	247,104	241,340
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		-	-	-	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Plusvalía latente neta sobre contratos de futuros	2,8	89,074	-	71,434	1,224
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		2,392	-	-	-
Pasivos		**529,548**	**1,108,090**	**99,168**	**353,621**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	-	-
Cuentas a pagar de suscriptores		-	-	-	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	188,555	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	376,258	249,780	90,487	83,198
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		153,290	669,755	8,681	270,423
Valor liquidativo		**447,961,129**	**380,176,730**	**121,948,827**	**114,130,748**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Equity Dynamic Multi Factors[1]		Equity Emerging Conservative		Euroland Equity Risk Parity[1]		European Equity Risk Parity[1]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
110,814,860	**52,878,748**	**57,750,796**	**76,670,783**	**673,023,221**	**653,555,840**	**122,945,978**	**134,255,399**
104,957,923	50,786,657	54,750,431	72,375,870	661,940,505	644,906,218	121,795,829	132,469,732
98,613,604	52,133,597	53,948,412	74,049,415	638,964,449	622,987,944	122,351,319	134,190,796
6,344,319	-1,346,940	802,019	-1,673,545	22,976,056	21,918,274	-555,490	-1,721,064
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,613,770	2,026,144	2,613,331	3,819,581	10,124,660	8,053,025	847,314	1,524,946
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	65,886	-	-	-	-	-	-
120,579	-	234,686	314,088	802,844	596,597	280,332	254,702
-	-	-	-	-	-	-	6,019
-	-	-	1,429	24,772	-	-	-
35,412	-	141,634	154,299	-	-	-	-
87,176	-	4,690	-	130,440	-	22,503	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	61	6,024	5,516	-	-	-	-
248,042	**88,272**	**194,019**	**728,662**	**2,746,425**	**3,037,880**	**101,944**	**815,812**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
163,317	26,809	-	336,821	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,050,420	13,458	-	-
-	-	-	-	-	-	-	-
-	-	-	825	-	150,420	-	18,778
-	-	-	-	-	-	-	-
73,526	39,974	143,917	233,184	431,885	423,824	77,400	88,912
-	-	-	-	-	-	-	-
11,199	21,489	50,102	157,832	264,120	2,450,178	24,544	708,122
110,566,818	**52,790,476**	**57,556,777**	**75,942,121**	**670,276,796**	**650,517,960**	**122,844,034**	**133,439,587**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	European Equity Conservative[1]		Global Equity Conservative[1]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Activos		**1,459,795,403**	**1,082,194,638**	**249,066,819**	**209,579,091**
Cartera de títulos a valor de mercado	2	1,445,151,645	1,074,251,098	242,986,951	205,422,174
Coste de adquisición		1,346,459,562	1,037,716,980	221,216,576	199,487,109
Ganancia/pérdida latente sobre la cartera de títulos		98,692,083	36,534,118	21,770,375	5,935,065
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		9,717,682	4,697,265	5,346,041	3,986,133
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		3,324,044	2,066,786	234,202	146,416
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		1,590,929	984,483	445,461	4,368
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	391	-	38,388	20,000
Plusvalía latente neta sobre contratos de futuros	2,8	10,712	195,006	15,776	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		-	-	-	-
Pasivos		**6,154,776**	**3,824,470**	**2,176,506**	**2,104,765**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	-	-
Cuentas a pagar de suscriptores		1,803,324	505,663	8,873	1,508,534
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	576	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	10,930
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	3,658,334	1,976,100	414,988	346,490
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		693,118	1,342,131	1,752,645	238,811
Valor liquidativo		**1,453,640,627**	**1,078,370,168**	**246,890,313**	**207,474,326**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

European Convertible Bond[1]		Global Convertible Bond[1]		Euro Aggregate Bond[1]		Euro Corporate Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
349,770,243	**469,338,168**	**128,133,060**	**179,390,823**	**1,588,736,254**	**176,413,638**	**2,533,881,669**	**982,320,286**
330,095,907	450,081,209	114,605,182	162,212,111	1,552,898,702	167,340,342	2,442,301,729	952,164,982
326,949,621	441,604,138	110,874,550	159,712,042	1,529,502,035	167,008,051	2,390,903,661	952,721,418
3,146,286	8,477,071	3,730,632	2,500,069	23,396,667	332,291	51,398,068	-556,436
5,821,394	5,030,644	1,240,477	1,454,147	-	535,071	-45,000	792,115
5,797,125	5,069,577	1,204,574	1,482,651	-	570,296	-	524,372
7,949,742	13,385,998	8,899,005	15,454,900	11,327,613	5,975,720	32,451,935	15,056,052
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
361,592	525,666	180,463	255,166	11,472,097	1,203,180	19,106,304	7,044,588
-	-	3,673	-	-	-	-	-
5,514,495	-	-	-	-	1,009,454	-	4,382,888
27,113	314,651	3,204,260	14,499	11,859,575	16,065	38,529,634	1,776,762
-	-	-	-	1,171,978	11,660	1,534,806	-
-	-	-	-	-	321,004	-	1,089,624
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,859
-	-	-	-	6,289	1,142	2,261	11,416
8,409,702	**15,524,801**	**2,277,137**	**9,943,611**	**33,053,461**	**3,389,564**	**143,590,608**	**42,809,999**
5,627,196	1,358,904	1,062,601	351,755	-	670,808	-600,000	535,533
4,498,026	2,530,569	894,491	505,355	-	730,650	-	376,200
-	-	-	-	-	-	123,354	-
-	-	-	-	-	-	7,019,290	24,256,124
1,000,000	-	400,000	-	23,190,953	1,225,359	125,660,911	3,449,808
105,318	3,377,059	34,798	194,941	4,920,018	37,805	4,309,692	10,775,010
143,815	7,172,653	390,292	8,369,978	-	-	-	140,162
526,216	650,320	84,895	177,690	3,120,829	-	402,969	-
-	-	-	-	426,137	505,623	2,598,588	1,399,888
596,555	904,556	201,367	525,669	866,273	245,112	1,738,840	1,056,640
-	-	-	-	-	-	-	-
410,602	2,061,309	103,184	323,578	529,251	704,857	2,336,964	1,196,834
341,360,541	**453,813,367**	**125,855,923**	**169,447,212**	**1,555,682,793**	**173,024,074**	**2,390,291,061**	**939,510,287**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Euro Corporate Short Term Bond[1]		Euro Government Bond[1]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**284,629,244**	**286,487,122**	**989,215,991**	**326,386,239**
Cartera de títulos a valor de mercado	2	280,220,747	281,870,481	959,056,540	315,303,850
Coste de adquisición		281,319,947	285,339,376	932,927,310	315,858,226
Ganancia/pérdida latente sobre la cartera de títulos		-1,099,200	-3,468,895	26,129,230	-554,376
Opciones adquiridas a valor de mercado	2	-5,400	250,142	-	-
Opciones adquiridas a precio de coste		-	165,591	-	-
Efectivo en bancos y liquidez		1,043,691	1,265,634	21,895,663	2,871,281
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		2,490,374	2,898,995	5,892,498	1,944,644
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		-	178,131	-	6,253,072
Cuentas a cobrar de suscriptores		818,226	19,029	1,427,610	13,392
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	61,606	-	943,680	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	372	-	-
Otros activos		-	4,338	-	-
Pasivos		**9,091,268**	**7,824,832**	**105,417,552**	**78,085,777**
Opciones vendidas a valor de mercado	2,19	-72,000	169,116	-	-
Opciones vendidas a precio de coste		-	118,800	-	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2,10	1,000,200	1,892,090	90,181,300	64,667,750
Cuentas a pagar de intermediarios		4,978,453	-	-	11,275,618
Cuentas a pagar de suscriptores		2,385,238	4,746,042	2,628,748	483,273
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	24,365	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	52,203	305,251	1,258,033	405,665
Minusvalía latente neta sobre swaps y CFD	2,20	400,266	125,536	9,770,112	356,615
Comisiones de gestión acumuladas	4	225,981	114,807	475,607	260,832
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		120,927	447,625	1,103,752	636,024
Valor liquidativo		**275,537,976**	**278,662,290**	**883,798,439**	**248,300,462**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Euro Inflation Bond[1]		Euro Strategic Bond[2]		Euro High Yield Bond[1]		Euro High Yield Short Term Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
261,088,315	**293,469,670**	**3,820,494,347**	**-**	**836,674,589**	**825,320,022**	**391,343,860**	**369,011,348**
245,257,686	278,394,741	3,239,310,921	-	803,280,619	809,264,335	383,082,366	358,531,149
233,980,367	272,377,299	3,230,677,031	-	785,152,483	826,221,733	386,965,778	368,727,063
11,277,319	6,017,442	8,633,890	-	18,128,136	-16,957,398	-3,883,412	-10,195,914
-2,870	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,540,145	4,633,019	523,340,396	-	17,284,065	467,608	304,593	212,583
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,965,686	1,906,305	45,484,199	-	8,940,602	10,332,515	4,559,556	5,235,604
-	-	-	-	-	-	-	-
3,327,561	7,208,117	4,083,885	-	-	2,739,229	469,727	1,817,004
107	1,327,488	1,265,599	-	4,482,869	40,220	108,048	44,826
-	-	6,350,374	-	-	377,839	28,976	159,674
-	-	656,031	-	270,720	-	-	-
-	-	-	-	2,415,714	2,098,276	2,790,594	3,005,537
-	-	-	-	-	-	-	-
-	-	2,942	-	-	-	-	4,971
130,886,677	**96,136,098**	**47,557,283**	**-**	**5,409,845**	**10,892,939**	**6,820,492**	**8,101,422**
-	-	1,560,018	-	-	-	-	-
-	-	1,396,162	-	-	-	-	-
42,701,626	-	426,053	-	1,620,082	2,510,045	656,769	4,554,975
77,352,774	71,472,020	-	-	-	-	-	-
562,000	21,778,587	24,063,120	-	1,138,500	5,445,976	4,545,610	-
1,679,599	225,293	11,906,832	-	942,990	754,307	555,339	2,322,232
-	-	-	-	19,930	-	-	-
4,851,398	1,137,500	-	-	-	88,980	44,100	40,350
2,717,187	66,124	4,891,671	-	-	-	-	-
160,473	257,534	1,772,511	-	1,317,490	1,403,221	790,730	909,884
-	-	65	-	-	4,134	-	1,765
861,620	1,199,040	2,937,013	-	370,853	686,276	227,944	272,216
130,201,638	**197,333,572**	**3,772,937,064**	**-**	**831,264,744**	**814,427,083**	**384,523,368**	**360,909,926**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Total Hybrid Bond[1]		Pioneer Global High Yield Bond[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**160,470,046**	**223,766,759**	**717,308,638**	**-**
Cartera de títulos a valor de mercado	2	156,563,620	204,648,886	693,559,309	-
Coste de adquisición		153,289,787	208,408,792	686,804,855	-
Ganancia/pérdida latente sobre la cartera de títulos		3,273,833	-3,759,906	6,754,454	-
Opciones adquiridas a valor de mercado	2	-4,200	416,903	454,560	-
Opciones adquiridas a precio de coste		-	275,985	644,232	-
Efectivo en bancos y liquidez		1,171,020	15,962,026	8,092,611	-
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		2,277,194	2,244,619	10,059,500	-
Dividendos a cobrar		-	-	980	-
Cuentas a cobrar de intermediarios		-	133,803	1,667,051	-
Cuentas a cobrar de suscriptores		6,422	124,768	198,018	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	154,195	-	3,275,698	-
Plusvalía latente neta sobre contratos de futuros	2,8	301,795	235,464	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	290	911	-
Otros activos		-	-	-	-
Pasivos		**1,162,102**	**2,873,891**	**17,042,574**	**-**
Opciones vendidas a valor de mercado	2,19	-56,000	281,860	278,010	-
Opciones vendidas a precio de coste		-	198,000	263,280	-
Descubiertos bancarios		245,413	-	2,273,889	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	11,223,754	-
Cuentas a pagar de suscriptores		14,080	746,027	2,019,557	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	435,491	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	368,267	14,426	224,266	-
Comisiones de gestión acumuladas	4	380,548	834,484	483,925	-
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		209,794	561,603	539,173	-
Valor liquidativo		**159,307,944**	**220,892,868**	**700,266,064**	**-**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Pioneer Strategic Income[2]		Pioneer US High Yield Bond[2]		Global Bond[1]		Global Aggregate Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
2,990,015,039	**-**	**1,570,410,840**	**-**	**272,481,263**	**384,421,798**	**6,624,430,235**	**6,343,764,280**
2,852,338,587	-	1,514,467,816	-	259,332,473	370,283,396	6,138,192,000	5,785,532,828
2,835,986,030	-	1,506,084,940	-	247,506,648	378,272,539	5,857,269,726	5,839,543,702
16,352,557	-	8,382,876	-	11,825,825	-7,989,143	280,922,274	-54,010,874
882,021	-	-	-	373,979	530,362	8,285,359	6,450,273
1,264,963	-	-	-	582,827	482,675	8,725,795	9,770,242
82,448,411	-	16,628,964	-	8,698,661	7,927,654	166,774,037	121,741,298
-	-	-	-	-	-	240,293,991	230,987,358
-	-	-	-	-	-	-	-
18,954,824	-	19,596,160	-	2,398,767	3,801,402	59,655,354	51,947,832
144,021	-	96,126	-	-	-	-	-
-	-	4,989,092	-	210,450	215,763	3,698,197	2,467,597
10,435,445	-	905,007	-	124,176	160,830	7,531,297	1,468,763
24,693,216	-	11,765,300	-	1,342,748	1,502,391	-	139,552,428
-	-	-	-	-	-	-	-
118,514	-	1,960,616	-	-	-	-	3,615,903
-	-	1,759	-	9	-	-	-
-	-	-	-	-	-	-	-
79,909,365	**-**	**56,962,142**	**-**	**80,537,765**	**94,436,701**	**1,270,084,208**	**311,012,815**
434,479	-	-	-	388,392	495,450	23,540,680	401,372
411,277	-	-	-	483,452	348,133	19,822,643	403,680
55,758,511	-	2,888,577	-	681,869	-	78,107,239	411,511
-	-	-	-	73,710,604	90,166,546	1,084,936,510	256,662,167
9,944,470	-	31,819,733	-	199,176	204,205	5,548,804	-
6,604,590	-	19,518,810	-	138,406	147,435	7,829,777	3,257,429
-	-	-	-	-	-	8,213,159	-
2,785,389	-	-	-	2,473,258	2,320,104	11,413,004	31,458,490
-	-	-	-	1,222,926	80,996	36,225,580	-
1,925,249	-	864,922	-	304,016	502,016	7,277,595	9,426,453
13,352	-	-	-	-	82	10,858	232,251
2,443,325	-	1,870,100	-	1,419,118	519,867	6,981,002	9,163,142
2,910,105,674	**-**	**1,513,448,698**	**-**	**191,943,498**	**289,985,097**	**5,354,346,027**	**6,032,751,465**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Global Corporate Bond[1]		Global High Yield Bond[1]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Activos		**605,488,280**	**532,001,628**	**243,702,477**	**103,864,279**
Cartera de títulos a valor de mercado	2	528,909,504	486,917,301	210,676,194	100,224,265
Coste de adquisición		508,110,027	494,538,977	209,566,805	106,158,449
Ganancia/pérdida latente sobre la cartera de títulos		20,799,477	-7,621,676	1,109,389	-5,934,184
Opciones adquiridas a valor de mercado	2	56,250	128,892	-	-
Opciones adquiridas a precio de coste		75,000	253,182	-	-
Efectivo en bancos y liquidez		32,585,892	22,047,914	18,990,554	1,081,342
Pactos de recompra inversa	2,9	34,157,272	6,230,500	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		5,434,342	5,033,803	3,069,911	1,820,451
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		1,479,279	-	-	358,000
Cuentas a cobrar de suscriptores		21,977	10,574	7,894,497	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	9,304,392	426,798	380,221
Plusvalía latente neta sobre contratos de futuros	2,8	406,231	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	2,433,850	-	2,644,523	-
Cuentas a cobrar por operaciones con divisas		3,683	-	-	-
Otros activos		-	2,328,252	-	-
Pasivos		**14,291,578**	**6,983,058**	**15,182,304**	**1,103,817**
Opciones vendidas a valor de mercado	2,19	-	30,750	-	-
Opciones vendidas a precio de coste		-	38,125	-	-
Descubiertos bancarios		478,630	-	-	-
Pactos de recompra	2,10	1,149,960	3,043,336	-	-
Cuentas a pagar de intermediarios		9,074,710	-	14,691,160	739,510
Cuentas a pagar de suscriptores		1,144,417	107,948	71,223	5,108
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	206,625	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	145,987	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	807,929	-	-
Comisiones de gestión acumuladas	4	282,963	352,060	260,324	247,830
Cuentas a pagar por operaciones con divisas		-	-	532	-
Otros pasivos		1,954,273	2,495,048	159,065	111,369
Valor liquidativo		**591,196,702**	**525,018,570**	**228,520,173**	**102,760,462**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Inflation Bond[1]		Global Total Return Bond[1]		Pioneer US Corporate Bond[1]		Global Subordinated Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
273,254,895	**467,317,950**	**336,970,845**	**381,414,749**	**536,569,334**	**566,224,532**	**890,786,375**	**-**
261,199,545	390,775,343	334,080,118	380,701,325	498,010,795	533,672,665	810,799,258	-
249,037,116	381,778,781	324,486,505	398,105,184	476,302,286	555,113,936	801,190,855	-
12,162,429	8,996,562	9,593,613	-17,403,859	21,708,509	-21,441,271	9,608,403	-
-3,250	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,809,302	28,905,954	-	305	17,271,913	24,822,295	60,716,924	-
-	34,855,895	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,197,074	2,234,675	-	-	4,731,756	5,751,821	12,328,653	-
-	-	-	-	-	-	-	-
-	8,435,073	2,585,675	-	2,210,334	-	1,264,936	-
2,311,648	609,652	305,052	713,119	12,882,468	888,698	3,654,786	-
740,576	1,501,358	-	-	1,462,068	1,089,053	2,021,818	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
121,316,039	**176,955,962**	**6,220,901**	**1,778,581**	**3,799,332**	**10,411,992**	**6,795,999**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,671,660	-	56	-	-	-	-	-
73,487,905	142,409,053	-	-	-	-	-	-
-	30,421,080	-	380,766	-	2,242,350	-	-
170,918	408,240	2,889,803	337,701	126,693	4,521,082	4,138,358	-
-	-	-	-	-	-	-	-
4,730,631	1,410,064	-	-	1,590,520	1,558,487	-	-
1,477,058	828,263	-	-	1,135,524	1,437,730	2,042,541	-
148,239	273,810	830,899	958,213	495,237	519,957	353,395	-
-	-	-	-	18,009	-	-	-
629,628	1,205,452	2,500,143	101,901	433,349	132,386	261,705	-
151,938,856	**290,361,988**	**330,749,944**	**379,636,168**	**532,770,002**	**555,812,540**	**883,990,376**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Pioneer US Bond[2]		Pioneer US Short-Term Bond[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**1,379,486,841**	**-**	**491,649,046**	**-**
Cartera de títulos a valor de mercado	2	1,346,740,171	-	461,566,047	-
Coste de adquisición		1,344,423,385	-	468,241,976	-
Ganancia/pérdida latente sobre la cartera de títulos		2,316,786	-	-6,675,929	-
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		15,002,133	-	26,559,148	-
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		7,217,401	-	1,243,919	-
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		1,746,840	-	-	-
Cuentas a cobrar de suscriptores		5,566,359	-	2,279,932	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	3,175,238	-	-	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	38,699	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		-	-	-	-
Pasivos		**8,528,912**	**-**	**7,670,488**	**-**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		3,556	-	-	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		5,542,749	-	712,706	-
Cuentas a pagar de suscriptores		1,563,739	-	6,766,580	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	283,000	-	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	779,408	-	109,177	-
Cuentas a pagar por operaciones con divisas		5,468	-	-	-
Otros pasivos		350,992	-	82,025	-
Valor liquidativo		**1,370,957,929**	**-**	**483,978,558**	**-**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Optimal Yield[2]		Optimal Yield Short Term[2]		Bond Asian Local Debt		Emerging Markets Blended Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
797,832,150	**-**	**838,259,520**	**-**	**44,546,318**	**72,675,219**	**2,699,817,250**	**2,630,898,516**
658,308,073	-	693,572,945	-	41,360,113	70,106,670	2,477,323,658	2,027,166,210
647,018,123	-	693,918,940	-	40,524,030	75,053,487	2,434,085,349	2,139,630,041
11,289,950	-	-345,995	-	836,083	-4,946,817	43,238,309	-112,463,831
-	-	-	-	-	-	1,018,785	-
-	-	-	-	-	-	808,640	-
127,639,535	-	129,085,931	-	2,760,305	1,477,030	171,397,078	568,799,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,262,882	-	8,774,462	-	409,373	1,091,519	39,816,315	31,428,379
-	-	-	-	-	-	-	-
-	-	1,118,673	-	-	-	-	-
1,116,349	-	1,486,665	-	16,527	-	4,300,940	3,501,178
505,311	-	1,679,987	-	-	-	4,221,802	-
-	-	-	-	-	-	1,738,672	-
-	-	2,540,857	-	-	-	-	-
-	-	-	-	-	-	-	3,749
-	-	-	-	-	-	-	-
27,737,755	**-**	**4,560,155**	**-**	**320,065**	**951,917**	**22,962,363**	**64,799,583**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	863,920	-
-	-	-	-	-	-	-	-
3,528,602	-	1,600,000	-	-	-	-	-
17,647,169	-	2,189,279	-	-	-	3,146,632	3,083,088
-	-	-	-	289,445	907,924	-	51,799,303
111,177	-	196,362	-	4,677	11,752	-	1,274,908
5,376,848	-	-	-	-	-	6,740,601	662,512
433,803	-	297,898	-	11,764	13,957	5,787,785	5,830,376
-	-	-	-	-	-	127,004	-
640,156	-	276,616	-	14,179	18,284	6,296,421	2,149,396
770,094,395	**-**	**833,699,365**	**-**	**44,226,253**	**71,723,302**	**2,676,854,887**	**2,566,098,933**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Emerging Markets Corporate Bond[1]		Emerging Markets Hard Currency Bond[1]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Activos		**497,188,021**	**364,500,626**	**1,340,631,769**	**968,145,724**
Cartera de títulos a valor de mercado	2	474,500,590	351,309,788	1,272,473,118	899,278,221
Coste de adquisición		461,861,163	365,262,449	1,250,346,224	968,266,378
Ganancia/pérdida latente sobre la cartera de títulos		12,639,427	-13,952,661	22,126,894	-68,988,157
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		14,404,778	4,064,104	25,504,923	47,189,839
Pactos de recompra inversa	2,9	1,097,056	-	11,952,120	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		6,857,015	5,714,119	16,757,208	13,260,030
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		-	2,007,783	-	7,304,719
Cuentas a cobrar de suscriptores		18,740	-	3,232,453	175,037
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	309,842	1,154,660	8,897,303	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	1,813,231	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	250,172	-	937,878
Cuentas a cobrar por operaciones con divisas		-	-	1,413	-
Otros activos		-	-	-	-
Pasivos		**1,664,440**	**2,987,864**	**22,036,459**	**61,923,834**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	4,781,624	-
Pactos de recompra	2,10	1,052,800	-	5,144,161	16,587,340
Cuentas a pagar de intermediarios		-	2,351,926	7,127,093	-
Cuentas a pagar de suscriptores		35,079	32,786	117,537	13,093,581
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	30,013,211
Minusvalía latente neta sobre contratos de futuros	2,8	101,353	108,060	-	148,200
Minusvalía latente neta sobre swaps y CFD	2,20	57,714	-	2,026,341	-
Comisiones de gestión acumuladas	4	219,661	236,521	1,981,283	1,024,305
Cuentas a pagar por operaciones con divisas		6	-	-	-
Otros pasivos		197,827	258,571	858,420	1,057,197
Valor liquidativo		**495,523,581**	**361,512,762**	**1,318,595,310**	**906,221,890**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Emerging Markets Bond[2]		Emerging Markets Local Currency Bonds[2]		Emerging Markets Short Term Bond[2]		Emerging Markets Corporate High Yield Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
7,545,080,813	**-**	**947,578,105**	**-**	**1,186,507,248**	**-**	**78,146,369**	**-**
6,737,402,318	-	859,595,726	-	1,130,384,014	-	73,297,304	-
6,639,730,702	-	855,271,016	-	1,120,655,767	-	73,397,636	-
97,671,616	-	4,324,710	-	9,728,247	-	-100,332	-
-	-	1,106	-	-	-	-	-
-	-	1,431	-	-	-	-	-
567,494,286	-	62,278,029	-	17,670,128	-	3,210,424	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
105,308,409	-	17,128,630	-	17,389,722	-	1,358,880	-
-	-	-	-	-	-	-	-
10,414,058	-	-	-	9,692,708	-	183,790	-
43,718,027	-	8,574,559	-	1,335,555	-	94,667	-
79,748,192	-	-	-	10,005,693	-	-	-
993,384	-	-	-	-	-	-	-
-	-	-	-	25,197	-	-	-
-	-	55	-	2,612	-	1,304	-
2,139	-	-	-	1,619	-	-	-
164,352,154	**-**	**45,380,497**	**-**	**11,142,441**	**-**	**738,920**	**-**
-	-	1,652,402	-	-	-	-	-
-	-	2,170,208	-	-	-	-	-
7,674,433	-	33,212,540	-	-	-	-	-
-	-	-	-	-	-	-	-
10,317,687	-	-	-	3,343,460	-	-	-
126,740,889	-	8,545,848	-	3,533,107	-	525,722	-
-	-	477,846	-	-	-	10,679	-
-	-	8,388	-	2,913,636	-	146,668	-
8,731,354	-	56,153	-	-	-	-	-
3,787,377	-	891,691	-	441,706	-	32,616	-
105,433	-	-	-	-	-	-	-
6,994,981	-	535,629	-	910,532	-	23,235	-
7,380,728,659	**-**	**902,197,608**	**-**	**1,175,364,807**	**-**	**77,407,449**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	BFT Optimal Income		Multi Asset Conservative	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**34,620,541**	**50,358,852**	**625,506,198**	**624,465,010**
Cartera de títulos a valor de mercado	2	29,498,355	48,996,982	605,488,195	577,462,760
Coste de adquisición		28,971,311	48,532,244	586,030,853	581,737,745
Ganancia/pérdida latente sobre la cartera de títulos		527,044	464,738	19,457,342	-4,274,985
Opciones adquiridas a valor de mercado	2	1,300	-	207,017	243,587
Opciones adquiridas a precio de coste		29,420	-	346,477	188,280
Efectivo en bancos y liquidez		4,913,612	697,874	16,362,291	43,259,326
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		193,650	273,397	2,750,744	2,464,902
Dividendos a cobrar		13,424	22,827	44,313	53,017
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		200	3,783	410,740	981,418
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	1,431	238,524	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	362,558	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	4,374	-
Otros activos		-	-	-	-
Pasivos		**1,579,053**	**2,658,637**	**12,993,341**	**6,380,585**
Opciones vendidas a valor de mercado	2,19	-	-	-	128,132
Opciones vendidas a precio de coste		-	-	-	96,040
Descubiertos bancarios		984,836	1,910,001	-	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		417,695	-	4,161,350	183,682
Cuentas a pagar de suscriptores		-	675,679	1,431,788	290,977
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	846,528
Minusvalía latente neta sobre contratos de futuros	2,8	125,095	-	790,780	2,408,692
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	744,022	389,992
Comisiones de gestión acumuladas	4	45,854	66,819	1,587,916	1,660,824
Cuentas a pagar por operaciones con divisas		-	-	-	8,974
Otros pasivos		5,573	6,138	4,277,485	462,784
Valor liquidativo		**33,041,488**	**47,700,215**	**612,512,857**	**618,084,425**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Perspectives		Target Coupon		Euro Multi-Asset Target Income[2]		Global Multi-Asset[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
450,577,349	**543,022,727**	**179,707,913**	**189,844,961**	**1,577,050,364**	**-**	**206,767,857**	**-**
383,375,947	480,903,551	178,859,977	189,616,736	1,434,321,110	-	193,530,543	-
374,674,542	485,773,454	185,604,225	195,004,577	1,427,468,916	-	191,785,578	-
8,701,405	-4,869,903	-6,744,248	-5,387,841	6,852,194	-	1,744,965	-
457,324	4,046,900	-	-	11,385,784	-	919,874	-
592,584	6,000,746	-	-	6,583,088	-	784,059	-
59,528,155	52,348,009	142	320	62,909,554	-	7,985,100	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,109,700	2,573,316	-	-	14,785,391	-	1,768,413	-
5,954	25,951	-	-	407,372	-	115,422	-
99,681	2,126,213	547,575	-	42,719,142	-	1,699,708	-
22,013	114,788	300,219	227,905	341,296	-	153,285	-
2,050,274	733,442	-	-	3,098,186	-	576,901	-
2,924,115	-	-	-	288,090	-	-	-
-	150,557	-	-	6,789,150	-	-	-
4,186	-	-	-	-	-	18,611	-
-	-	-	-	5,289	-	-	-
6,804,999	**9,024,221**	**1,325,754**	**728,230**	**22,708,555**	**-**	**5,016,673**	**-**
-	2,168,363	-	-	2,536,648	-	67,939	-
-	3,154,130	-	-	511,177	-	72,916	-
104	-	-	-	119,158	-	447,436	-
-	-	-	-	-	-	-	-
3,420,693	233,205	109,541	167,531	11,013,067	-	2,292,712	-
790,905	765,790	738,136	60,610	3,367,272	-	246,457	-
-	-	-	-	-	-	-	-
-	3,061,898	-	-	-	-	223,398	-
401,271	-	-	-	-	-	1,470,805	-
1,589,798	1,988,363	421,745	468,528	861,389	-	105,009	-
-	7,686	-	-	3,320	-	-	-
602,228	798,916	56,332	31,561	4,807,701	-	162,917	-
443,772,350	**533,998,506**	**178,382,159**	**189,116,731**	**1,554,341,809**	**-**	**201,751,184**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Global Multi-Asset Target Income[2]		Global Multi-Asset Conservative[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Activos		**787,333,432**	**-**	**717,984,804**	**-**
Cartera de títulos a valor de mercado	2	721,779,674	-	673,437,056	-
Coste de adquisición		710,808,834	-	668,041,420	-
Ganancia/pérdida latente sobre la cartera de títulos		10,970,840	-	5,395,636	-
Opciones adquiridas a valor de mercado	2	5,163,776	-	2,046,396	-
Opciones adquiridas a precio de coste		3,732,583	-	1,655,587	-
Efectivo en bancos y liquidez		42,842,135	-	26,074,303	-
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		8,530,451	-	5,111,148	-
Dividendos a cobrar		129,100	-	72,741	-
Cuentas a cobrar de intermediarios		3,730,101	-	8,108,542	-
Cuentas a cobrar de suscriptores		401,329	-	1,201,093	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	3,421,587	-	1,858,583	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	1,292,069	-	-	-
Cuentas a cobrar por operaciones con divisas		14,522	-	74,942	-
Otros activos		28,688	-	-	-
Pasivos		**29,743,910**	**-**	**16,738,440**	**-**
Opciones vendidas a valor de mercado	2,19	1,538,789	-	224,611	-
Opciones vendidas a precio de coste		421,172	-	242,076	-
Descubiertos bancarios		233,874	-	73,424	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		4,080,094	-	8,151,460	-
Cuentas a pagar de suscriptores		20,930,926	-	2,266,253	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Minusvalía latente neta sobre contratos de futuros	2,8	858,442	-	248,675	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	3,263,285	-
Comisiones de gestión acumuladas	4	656,103	-	304,066	-
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		1,445,682	-	2,206,666	-
Valor liquidativo		**757,589,522**	**-**	**701,246,364**	**-**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Pioneer Flexible Opportunities[2]		Pioneer Income Opportunities[2]		Real Assets Target Income[2]		Multi-Asset Sustainable Future[2]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
345,203,996	**-**	**498,700,141**	**-**	**515,236,618**	**-**	**32,467,324**	**-**
313,868,477	-	446,665,657	-	437,796,731	-	28,900,343	-
304,671,766	-	439,230,302	-	428,937,561	-	28,686,829	-
9,196,711	-	7,435,355	-	8,859,170	-	213,514	-
1,211,594	-	220,659	-	992,852	-	-	-
1,262,527	-	268,376	-	45,000	-	-	-
21,808,734	-	42,746,418	-	60,468,036	-	504,388	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
305,860	-	1,702,956	-	696,400	-	102,807	-
830,603	-	716,448	-	353,986	-	6,490	-
3,532,294	-	1,251,242	-	4,219,368	-	-	-
2,127	-	3,004,548	-	10,709,245	-	2,953,296	-
3,124,278	-	2,392,213	-	-	-	-	-
-	-	-	-	-	-	-	-
519,449	-	-	-	-	-	-	-
580	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,835,035	**-**	**11,271,024**	**-**	**11,027,476**	**-**	**1,189,017**	**-**
-	-	-	-	6,320,785	-	-	-
-	-	-	-	9,165,834	-	-	-
11,449,835	-	7,860,183	-	364,765	-	158,134	-
-	-	-	-	-	-	-	-
5,108,820	-	1,193,716	-	2,107,083	-	961,938	-
815,837	-	285,146	-	1,453,910	-	-	-
-	-	-	-	146,030	-	-	-
23,713	-	1,267,303	-	65,242	-	-	-
-	-	-	-	-	-	-	-
273,956	-	398,462	-	380,646	-	19,768	-
-	-	1,696	-	31,343	-	474	-
162,874	-	264,518	-	157,672	-	48,703	-
327,368,961	**-**	**487,429,117**	**-**	**504,209,142**	**-**	**31,278,307**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Protect 90		Protect 90 USD	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Activos		**590,591,497**	**584,843,864**	**13,212,098**	**17,095,329**
Cartera de títulos a valor de mercado	2	557,230,182	577,256,815	11,920,963	16,915,172
Coste de adquisición		541,152,993	577,804,378	11,490,159	16,699,013
Ganancia/pérdida latente sobre la cartera de títulos		16,077,189	-547,563	430,804	216,159
Opciones adquiridas a valor de mercado	2	333,384	261,983	8,179	7,530
Opciones adquiridas a precio de coste		413,884	147,913	10,132	4,080
Efectivo en bancos y liquidez		30,148,232	5,099,204	1,265,867	161,627
Pactos de recompra inversa	2,9	-	-	-	-
Depósitos a plazo		-	-	-	-
Intereses a cobrar		-	-	-	-
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		2,255,271	2,225,862	-	-
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	-
Plusvalía latente neta sobre contratos de futuros	2,8	624,428	-	17,089	11,000
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		-	-	-	-
Pasivos		**4,271,059**	**3,402,275**	**629,047**	**31,708**
Opciones vendidas a valor de mercado	2,19	62,069	-	1,535	-
Opciones vendidas a precio de coste		97,467	-	2,378	-
Descubiertos bancarios		11,852	827,616	1,108	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	101,071	536,180	-
Cuentas a pagar de suscriptores		2,360,360	748,970	35,104	-
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	54,775	-	5,978	11,165
Minusvalía latente neta sobre contratos de futuros	2,8	-	44,363	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Comisiones de gestión acumuladas	4	1,626,329	1,515,413	45,534	17,407
Cuentas a pagar por operaciones con divisas		-	-	-	-
Otros pasivos		155,674	164,842	3,608	3,136
Valor liquidativo		**586,320,438**	**581,441,589**	**12,583,051**	**17,063,621**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Volatility Euro[1]		Volatility World[1]		Absolute Return Credit[1]		Global Macro Bonds & Currencies	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
540,917,862	**930,973,483**	**660,419,221**	**454,646,380**	**68,959,238**	**121,959,831**	**83,033,913**	**128,736,637**
262,033,932	541,747,798	370,915,038	184,293,103	58,037,376	98,929,219	74,028,039	117,083,958
262,138,499	541,850,349	368,648,045	187,052,543	56,781,114	101,254,769	70,663,036	117,434,535
-104,567	-102,551	2,266,993	-2,759,440	1,256,262	-2,325,550	3,365,003	-350,577
195,331,015	316,933,882	221,947,502	175,843,998	-	72,631	193,179	135,948
165,035,372	400,032,419	247,566,474	206,245,168	-	64,818	311,733	253,096
58,631,531	42,078,240	67,405,305	48,396,781	7,781,267	20,636,925	7,582,867	10,031,413
24,906,933	30,001,685	-	29,983,600	-	-	-	-
-	-	-	-	-	-	-	-
-	74,748	-	-	818,766	1,200,460	646,438	1,371,827
-	-	-	-	-	-	-	-
-	-	-	-	1,055,844	341,521	111,300	111,300
14,451	137,130	112,344	2,245,669	-	21,071	590	2,191
-	-	39,032	13,883,229	221,844	-	471,500	-
-	-	-	-	-	-	-	-
-	-	-	-	1,044,141	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	758,004	-	-
243,662,090	**275,242,631**	**114,794,143**	**95,147,205**	**3,352,814**	**2,631,560**	**17,418,332**	**32,050,785**
209,307,149	248,702,379	110,364,225	89,382,000	-	21,070	152,215	17,408
196,581,198	263,250,472	97,254,919	93,097,379	-	20,249	257,493	169,295
-	-	-	-	-	-	1,564,517	19,691
-	-	-	-	-	-	12,307,719	26,557,676
-	-	-	-	1,840,660	586,494	105,338	105,338
27,871,516	1,171,014	416,127	1,227,958	-	65,245	29,791	46,160
3,095	14,066	-	-	-	501,324	-	1,377,972
4,904,835	22,169,735	2,426,081	3,125,304	321,616	145,791	1,792,202	2,549,385
-	2,857	-	-	-	99,956	1,226,430	961,448
911,832	1,511,338	1,016,697	758,446	61,760	91,990	113,560	195,123
-	-	-	-	-	-	-	-
663,663	1,671,242	571,013	653,497	1,128,778	1,119,690	126,560	220,584
297,255,772	**655,730,852**	**545,625,078**	**359,499,175**	**65,606,424**	**119,328,271**	**65,615,581**	**96,685,852**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Global Macro Bonds & Currencies Low Vol		Global Macro Forex	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Activos		**84,480,051**	**108,456,330**	**481,263,408**	**734,723,862**
Cartera de títulos a valor de mercado	2	78,096,750	97,716,369	370,052,942	572,907,597
Coste de adquisición		76,468,932	100,609,065	370,356,864	572,571,813
Ganancia/pérdida latente sobre la cartera de títulos		1,627,818	-2,892,696	-303,922	335,784
Opciones adquiridas a valor de mercado	2	65,587	40,928	5,770,611	-
Opciones adquiridas a precio de coste		96,972	68,026	7,169,763	-
Efectivo en bancos y liquidez		5,424,107	9,907,972	65,252,604	113,136,849
Pactos de recompra inversa	2,9	-	-	35,300,106	48,634,752
Depósitos a plazo		-	-	-	-
Intereses a cobrar		531,712	761,481	-	-
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		29,400	29,400	-	-
Cuentas a cobrar de suscriptores		-	-	96,953	44,582
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	332,495	-	4,779,709	-
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	180	10,474	-
Otros activos		-	-	9	82
Pasivos		**6,040,211**	**18,573,195**	**3,183,838**	**4,451,998**
Opciones vendidas a valor de mercado	2,19	48,606	44,230	2,200,664	-
Opciones vendidas a precio de coste		79,419	45,073	2,433,041	-
Descubiertos bancarios		-	-	-	-
Pactos de recompra	2,10	4,682,498	16,392,919	-	-
Cuentas a pagar de intermediarios		27,825	27,825	-	-
Cuentas a pagar de suscriptores		30,529	82,793	120,432	226,186
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	1,295,554	-	3,213,498
Minusvalía latente neta sobre contratos de futuros	2,8	662,305	281,301	-	-
Minusvalía latente neta sobre swaps y CFD	2,20	529,374	403,458	-	-
Comisiones de gestión acumuladas	4	10,186	14,771	365,011	517,434
Cuentas a pagar por operaciones con divisas		-	-	-	42,784
Otros pasivos		48,888	30,344	497,731	452,096
Valor liquidativo		**78,439,840**	**89,883,135**	**478,079,570**	**730,271,864**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Absolute Return European Equity[2]		Absolute Return Multi-Strategy[2]		Multi-Strategy Growth[2]		Euro Alpha Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
113,240,824	**-**	**1,725,338,042**	**-**	**715,990,521**	**-**	**321,929,841**	**-**
107,283,967	-	1,457,225,102	-	601,806,975	-	294,693,914	-
107,298,094	-	1,440,871,161	-	593,180,720	-	293,587,366	-
-14,127	-	16,353,941	-	8,626,255	-	1,106,548	-
-	-	30,176,063	-	20,345,936	-	334,525	-
-	-	41,367,684	-	27,604,757	-	295,259	-
5,059,987	-	202,472,904	-	73,022,963	-	24,754,415	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	13,986,335	-	8,349,231	-	1,739,195	-
-	-	421,298	-	284,428	-	-	-
-	-	10,571,940	-	2,589,829	-	-	-
4,998	-	2,540,118	-	7,197,267	-	48,301	-
-	-	3,784,728	-	1,092,135	-	147,163	-
-	-	639,121	-	1,298,955	-	-	-
819,133	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-
72,732	-	3,520,433	-	2,802	-	212,328	-
2,451,095	**-**	**81,550,277**	**-**	**51,697,944**	**-**	**14,738,511**	**-**
-	-	19,824,169	-	13,599,430	-	334,440	-
-	-	17,004,244	-	11,307,261	-	298,934	-
1,635,960	-	7,423,763	-	8,665,273	-	1,076,675	-
-	-	-	-	-	-	-	-
-	-	32,315,532	-	17,883,807	-	-	-
209,441	-	3,902,634	-	493,610	-	1,051,709	-
65,434	-	-	-	-	-	-	-
245,275	-	-	-	-	-	693,517	-
-	-	6,014,787	-	2,458,896	-	10,683,331	-
45,597	-	880,716	-	380,999	-	87,252	-
-	-	20	-	-	-	-	-
249,388	-	11,188,656	-	8,215,929	-	811,587	-
110,789,729	**-**	**1,643,787,765**	**-**	**664,292,577**	**-**	**307,191,330**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Cash EUR		Cash USD	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Activos		**1,691,345,696**	**1,724,297,404**	**2,550,196,386**	**2,159,808,430**
Cartera de títulos a valor de mercado	2	1,525,038,014	1,647,143,865	2,310,270,497	2,014,427,344
Coste de adquisición		1,525,665,109	1,647,725,304	2,302,764,743	2,008,382,246
Ganancia/pérdida latente sobre la cartera de títulos		-627,095	-581,439	7,505,754	6,045,098
Opciones adquiridas a valor de mercado	2	-	-	-	-
Opciones adquiridas a precio de coste		-	-	-	-
Efectivo en bancos y liquidez		128,447,664	54,160,971	1,431,012	878,363
Pactos de recompra inversa	2,9	-	-	224,740,581	-
Depósitos a plazo		-	-	-	125,000,000
Intereses a cobrar		550,766	485,477	3,576,572	4,372,511
Dividendos a cobrar		-	-	-	-
Cuentas a cobrar de intermediarios		-	-	-	-
Cuentas a cobrar de suscriptores		37,309,252	22,507,091	10,177,724	14,762,133
Plusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	-	368,079
Plusvalía latente neta sobre contratos de futuros	2,8	-	-	-	-
Plusvalía latente neta sobre swaps y CFD	2,20	-	-	-	-
Cuentas a cobrar por operaciones con divisas		-	-	-	-
Otros activos		-	-	-	-
Pasivos		**10,804,962**	**22,503,236**	**43,578,722**	**17,542,571**
Opciones vendidas a valor de mercado	2,19	-	-	-	-
Opciones vendidas a precio de coste		-	-	-	-
Descubiertos bancarios		-	-	26,855,214	-
Pactos de recompra	2,10	-	-	-	-
Cuentas a pagar de intermediarios		-	-	-	-
Cuentas a pagar de suscriptores		8,803,315	20,648,746	13,465,915	16,260,560
Minusvalía latente neta sobre contratos de divisas a plazo	2,11	-	-	2,462,715	-
Minusvalía latente neta sobre contratos de futuros	2,8	-	-	145,775	-
Minusvalía latente neta sobre swaps y CFD	2,20	62,378	-	-	-
Comisiones de gestión acumuladas	4	558,874	496,875	414,439	329,067
Cuentas a pagar por operaciones con divisas		-	-	-	145
Otros pasivos		1,380,395	1,357,615	234,664	952,799
Valor liquidativo		**1,680,540,734**	**1,701,794,168**	**2,506,617,664**	**2,142,265,859**

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo ha sido lanzado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Consolidado

30/06/2019 EUR	30/06/2018 EUR
84,018,091,034	**35,108,305,640**
77,765,098,601	32,091,788,538
75,915,114,260	31,879,011,136
1,849,984,341	212,777,402
486,146,621	487,290,766
492,311,007	600,897,747
3,965,975,590	1,537,014,357
511,472,848	342,347,709
-	107,061,250
527,035,136	168,100,900
46,968,131	21,403,588
169,757,965	120,290,241
303,136,133	65,857,413
199,837,331	151,470,791
12,913,379	3,063,051
25,445,595	9,503,503
138,707	90,018
4,164,997	3,023,515
3,294,264,926	**1,614,192,404**
384,570,287	332,068,954
352,060,305	351,962,718
371,476,423	17,410,750
1,290,541,338	681,076,703
505,294,911	177,794,061
378,383,603	104,596,117
16,189,650	108,011,723
52,189,348	70,753,297
108,650,832	8,891,311
79,342,472	56,664,941
315,929	267,446
107,239,333	56,657,101
80,723,826,108	**33,494,113,236**

Las notas adjuntas forman parte integrante de estos estados financieros.

Equity Japan Target

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	JPY	18,840,877,525	20,076,670,838	17,620,592,391
A EUR AD (D)				
Número de acciones		11,398.72	10,749.89	6,243.44
Valor liquidativo por acción	EUR	164.27	175.25	163.28
A EUR (C)				
Número de acciones		71,470.84	56,103.74	31,609.05
Valor liquidativo por acción	EUR	191.82	204.66	191.16
A EUR HGD (C)				
Número de acciones		214,311.92	251,579.00	194,037.43
Valor liquidativo por acción	EUR	187.28	211.98	198.24
A JPY AD (D)				
Número de acciones		18,317.15	24,777.68	38,186.66
Valor liquidativo por acción	JPY	17,312.55	19,466.21	17,928.89
A JPY (C)				
Número de acciones		91,542.55	112,263.14	127,085.03
Valor liquidativo por acción	JPY	20,150.72	22,657.48	20,883.09
A USD HGD (C)				
Número de acciones		45,802.90	113,570.67	48,770.18
Valor liquidativo por acción	USD	119.54	131.26	119.56
F2 EUR HGD (C)				
Número de acciones		13,947.95	18,690.57	16,789.30
Valor liquidativo por acción	EUR	171.47	196.66	185.51
F2 JPY (C)				
Número de acciones		5,730.81	6,390.34	7,784.53
Valor liquidativo por acción	JPY	17,817.66	20,307.14	18,970.44
G EUR HGD (C)				
Número de acciones		41,812.86	41,648.34	38,349.29
Valor liquidativo por acción	EUR	151.18	171.66	160.16
G JPY (C)				
Número de acciones		8,176.70	8,417.98	6,902.84
Valor liquidativo por acción	JPY	19,029.54	21,477.98	19,910.89
I EUR HGD (C)				
Número de acciones		883.21	6,989.14	10,193.73
Valor liquidativo por acción	EUR	1,717.74	1,922.60	1,770.93
I JPY AD (D)				
Número de acciones		0.73	0.73	0.73
Valor liquidativo por acción	JPY	183,404.66	205,104.25	186,713.31
I JPY (C)				
Número de acciones		1,302.10	9,937.91	15,046.22
Valor liquidativo por acción	JPY	220,003.84	244,495.14	223,099.05

Equity Japan Target

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M EUR HGD (C)				
Número de acciones		22,170.94	26,462.25	22,318.34
Valor liquidativo por acción	EUR	171.76	192.32	177.09
M JPY (C)				
Número de acciones		0.61	5,289.91	1,384.79
Valor liquidativo por acción	JPY	22,326.19	24,758.29	22,642.35
O EUR HGD (C)				
Número de acciones		5,883.98	0.00	420.00
Valor liquidativo por acción	EUR	916.36	0.00	1,040.98
Q-I18 EUR (C)				
Número de acciones		53,000.00	0.00	0.00
Valor liquidativo por acción	EUR	966.63	0.00	0.00
R EUR HGD AD (D)				
Número de acciones		3,640.00	3,940.00	0.00
Valor liquidativo por acción	EUR	84.18	94.52	0.00
R JPY (C)				
Número de acciones		60.21	3,259.25	3,255.05
Valor liquidativo por acción	JPY	16,077.03	17,892.46	16,319.32
RHE (C)				
Número de acciones		0.00	0.00	193.00
Valor liquidativo por acción	EUR	0.00	0.00	135.91

Japan Equity Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	JPY	11,665,939,578	18,345,680,121	10,972,753,303
A2 CZK HGD (C)				
Número de acciones		58,246.27	67,204.46	51,315.76
Valor liquidativo por acción	CZK	2,918.54	3,401.96	3,336.95
A2 EUR AD (D)				
Número de acciones		2,060.66	671.93	459.41
Valor liquidativo por acción	EUR	114.52	126.59	122.67
A2 EUR (C)				
Número de acciones		20,120.68	84,468.78	16,874.18
Valor liquidativo por acción	EUR	170.04	187.91	182.09
A2 EUR HGD (C)				
Número de acciones		21,836.01	78,043.69	21,295.92
Valor liquidativo por acción	EUR	115.08	134.93	130.81
A2 JPY AD (D)				
Número de acciones		34,108.92	40,187.16	47,134.07
Valor liquidativo por acción	JPY	18,321.00	21,346.00	20,496.00

Japan Equity Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2 JPY (C)				
Número de acciones		292,691.79	327,393.85	292,782.62
Valor liquidativo por acción	JPY	10,963.00	12,773.00	12,263.00
F2 EUR HGD (C)				
Número de acciones		10,201.44	13,400.72	5,670.17
Valor liquidativo por acción	EUR	112.70	133.88	131.52
F2 JPY (C)				
Número de acciones		5,826.87	6,523.65	4,538.22
Valor liquidativo por acción	JPY	16,119.00	19,037.00	18,537.00
G2 EUR HGD (C)				
Número de acciones		154,863.40	171,464.98	24,495.89
Valor liquidativo por acción	EUR	117.18	137.83	134.17
G2 JPY (C)				
Número de acciones		162,146.45	150,454.62	57,700.23
Valor liquidativo por acción	JPY	10,456.00	12,230.00	11,791.00
I2 EUR HGD (C)				
Número de acciones		2,560.09	2,047.93	18.06
Valor liquidativo por acción	EUR	1,213.09	1,408.64	1,354.22
I2 JPY (C)				
Número de acciones		12,808.80	20,598.08	23,650.37
Valor liquidativo por acción	JPY	121,473.00	140,289.00	133,517.00
I2 JPY MD (D)				
Número de acciones		6,709.28	6,923.00	8,973.00
Valor liquidativo por acción	JPY	9,470.00	11,030.00	10,574.00
M2 EUR HDG (C)				
Número de acciones		1,000.00	0.00	0.00
Valor liquidativo por acción	EUR	99.83	0.00	0.00
M2 JPY (C)				
Número de acciones		2,528.77	2,709.83	3,203.40
Valor liquidativo por acción	JPY	19,387.00	22,388.00	21,307.00
Q-I9 JPY (C)				
Número de acciones		2,600.00	5,650.00	13,900.00
Valor liquidativo por acción	JPY	14,041.00	16,137.00	15,281.00

Wells Fargo US Equity Mid Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	62,715,265	64,626,908	72,579,747
A EUR (C)				
Número de acciones		56,513.18	65,441.32	82,060.49
Valor liquidativo por acción	EUR	244.05	225.18	226.85

Wells Fargo US Equity Mid Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR HGD (C)				
Número de acciones		13,110.42	12,828.93	14,759.83
Valor liquidativo por acción	EUR	173.07	168.92	170.46
A USD AD (D)				
Número de acciones		1,190.77	2,607.46	2,173.07
Valor liquidativo por acción	USD	192.36	182.04	179.19
A USD (C)				
Número de acciones		177,065.25	190,852.58	221,160.44
Valor liquidativo por acción	USD	192.48	182.06	179.17
F2 EUR HGD (C)				
Número de acciones		14,892.95	15,042.23	11,506.00
Valor liquidativo por acción	EUR	153.90	152.26	155.82
F2 USD (C)				
Número de acciones		5,298.39	11,285.33	11,217.35
Valor liquidativo por acción	USD	172.20	164.89	164.52
G EUR HGD (C)				
Número de acciones		6,769.04	6,163.88	4,431.80
Valor liquidativo por acción	EUR	151.95	148.84	150.76
G USD (C)				
Número de acciones		23,579.93	18,462.91	21,278.92
Valor liquidativo por acción	USD	176.85	167.87	165.86
I EUR HGD (C)				
Número de acciones		2.88	2.88	20.71
Valor liquidativo por acción	EUR	1,858.82	1,794.16	1,792.22
I USD AD (D)				
Número de acciones		23.64	23.64	23.64
Valor liquidativo por acción	USD	2,093.62	1,965.00	1,913.29
I USD (C)				
Número de acciones		43.97	52.45	86.29
Valor liquidativo por acción	USD	2,073.66	1,944.06	1,892.88
M EUR HGD (C)				
Número de acciones		19.55	19.55	19.55
Valor liquidativo por acción	EUR	185.76	179.63	179.67
Q-I13 USD (C)				
Número de acciones		784.74	784.74	0.00
Valor liquidativo por acción	USD	1,061.07	993.92	0.00
Q-S2 USD (C)				
Número de acciones		2,630.48	0.00	0.00
Valor liquidativo por acción	USD	101.55	0.00	0.00
RU (C)				
Número de acciones		0.00	210.00	210.00
Valor liquidativo por acción	USD	0.00	128.51	125.36

Polen Capital Global Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	104,983,484	0	0
AE (C)				
Número de acciones		250.00	0.00	0.00
Valor liquidativo por acción	EUR	104.04	0.00	0.00
AHE (C)				
Número de acciones		6,310.99	0.00	0.00
Valor liquidativo por acción	EUR	104.68	0.00	0.00
A2 USD (C)				
Número de acciones		3,628,528.50	0.00	0.00
Valor liquidativo por acción	USD	13.04	0.00	0.00
IE (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,036.72	0.00	0.00
IHE (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	1,049.62	0.00	0.00
I2 USD (C)				
Número de acciones		3,130,056.89	0.00	0.00
Valor liquidativo por acción	USD	18.13	0.00	0.00

Euroland Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	2,493,150,193	0	0
A CHF HGD (C)				
Número de acciones		42,487.91	0.00	0.00
Valor liquidativo por acción	CHF	63.86	0.00	0.00
A EUR AD (D)				
Número de acciones		39,881.58	0.00	0.00
Valor liquidativo por acción	EUR	55.17	0.00	0.00
A EUR (C)				
Número de acciones		48,947,013.35	0.00	0.00
Valor liquidativo por acción	EUR	7.77	0.00	0.00
A USD AD (D)				
Número de acciones		98,608.39	0.00	0.00
Valor liquidativo por acción	USD	7.87	0.00	0.00
A USD (C)				
Número de acciones		731,172.87	0.00	0.00
Valor liquidativo por acción	USD	8.85	0.00	0.00
A USD HGD (C)				
Número de acciones		52,925.16	0.00	0.00
Valor liquidativo por acción	USD	69.53	0.00	0.00

Euroland Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
B USD (C)				
Número de acciones		40,042.30	0.00	0.00
Valor liquidativo por acción	USD	7.15	0.00	0.00
C EUR (C)				
Número de acciones		198,518.70	0.00	0.00
Valor liquidativo por acción	EUR	6.54	0.00	0.00
C USD (C)				
Número de acciones		78,724.47	0.00	0.00
Valor liquidativo por acción	USD	7.45	0.00	0.00
E2 EUR (C)				
Número de acciones		45,621,241.29	0.00	0.00
Valor liquidativo por acción	EUR	8.06	0.00	0.00
F EUR (C)				
Número de acciones		5,917,770.01	0.00	0.00
Valor liquidativo por acción	EUR	6.82	0.00	0.00
F2 EUR (C)				
Número de acciones		180,317.78	0.00	0.00
Valor liquidativo por acción	EUR	5.02	0.00	0.00
G EUR (C)				
Número de acciones		7,082,641.03	0.00	0.00
Valor liquidativo por acción	EUR	4.79	0.00	0.00
I EUR AD (D)				
Número de acciones		13,089.03	0.00	0.00
Valor liquidativo por acción	EUR	1,004.53	0.00	0.00
I EUR (C)				
Número de acciones		50,155.80	0.00	0.00
Valor liquidativo por acción	EUR	1,004.53	0.00	0.00
I2 EUR AD (D)				
Número de acciones		5,272.00	0.00	0.00
Valor liquidativo por acción	EUR	1,464.14	0.00	0.00
I2 EUR (C)				
Número de acciones		97,882,187.22	0.00	0.00
Valor liquidativo por acción	EUR	9.51	0.00	0.00
I2 USD (C)				
Número de acciones		151,265.51	0.00	0.00
Valor liquidativo por acción	USD	10.83	0.00	0.00
I2 USD HGD (C)				
Número de acciones		84.78	0.00	0.00
Valor liquidativo por acción	USD	1,176.13	0.00	0.00
J2 EUR (C)				
Número de acciones		150,471.83	0.00	0.00
Valor liquidativo por acción	EUR	1,410.72	0.00	0.00

Euroland Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Número de acciones		32,917.36	0.00	0.00
Valor liquidativo por acción	EUR	1,004.50	0.00	0.00
M2 EUR (C)				
Número de acciones		20,450.33	0.00	0.00
Valor liquidativo por acción	EUR	1,575.18	0.00	0.00
O EUR (C)				
Número de acciones		3,569.76	0.00	0.00
Valor liquidativo por acción	EUR	1,004.64	0.00	0.00
OR EUR (C)				
Número de acciones		40,186.74	0.00	0.00
Valor liquidativo por acción	EUR	1,004.64	0.00	0.00
P2 USD (C)				
Número de acciones		2,022.10	0.00	0.00
Valor liquidativo por acción	USD	64.13	0.00	0.00
P2 USD HGD (C)				
Número de acciones		1,540.00	0.00	0.00
Valor liquidativo por acción	USD	62.77	0.00	0.00
R2 CHF HGD (C)				
Número de acciones		149,319.55	0.00	0.00
Valor liquidativo por acción	CHF	53.72	0.00	0.00
R2 EUR (C)				
Número de acciones		508,072.55	0.00	0.00
Valor liquidativo por acción	EUR	56.82	0.00	0.00
R2 GBP (C)				
Número de acciones		8,297.76	0.00	0.00
Valor liquidativo por acción	GBP	105.47	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	51.33	0.00	0.00
R2 USD HGD (C)				
Número de acciones		7,620.27	0.00	0.00
Valor liquidativo por acción	USD	60.49	0.00	0.00
T USD (C)				
Número de acciones		132.45	0.00	0.00
Valor liquidativo por acción	USD	57.11	0.00	0.00
Z EUR AD (D)				
Número de acciones		109,355.06	0.00	0.00
Valor liquidativo por acción	EUR	1,004.58	0.00	0.00
Z EUR (C)				
Número de acciones		180,365.20	0.00	0.00
Valor liquidativo por acción	EUR	1,004.58	0.00	0.00

European Equity Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,404,091,418	0	0
A2 AUD HGD QTI (D)				
Número de acciones		51,287.63	0.00	0.00
Valor liquidativo por acción	AUD	42.87	0.00	0.00
A2 CHF HGD SATI (D)				
Número de acciones		130,047.86	0.00	0.00
Valor liquidativo por acción	CHF	34.73	0.00	0.00
A2 CZK HGD (C)				
Número de acciones		412,256.40	0.00	0.00
Valor liquidativo por acción	CZK	1,037.43	0.00	0.00
A2 CZK HGD SATI (D)				
Número de acciones		1,805,724.89	0.00	0.00
Valor liquidativo por acción	CZK	1,035.13	0.00	0.00
A2 EUR (C)				
Número de acciones		779,859.09	0.00	0.00
Valor liquidativo por acción	EUR	59.12	0.00	0.00
A2 EUR HGD QTI (D)				
Número de acciones		1,922.71	0.00	0.00
Valor liquidativo por acción	EUR	44.56	0.00	0.00
A2 EUR MTI (D)				
Número de acciones		13,146.68	0.00	0.00
Valor liquidativo por acción	EUR	44.80	0.00	0.00
A2 EUR SATI (D)				
Número de acciones		13,446,002.41	0.00	0.00
Valor liquidativo por acción	EUR	49.49	0.00	0.00
A2 SGD HGD QTI (D)				
Número de acciones		61,822.43	0.00	0.00
Valor liquidativo por acción	SGD	41.08	0.00	0.00
A2 USD HGD QTI (D)				
Número de acciones		918,367.17	0.00	0.00
Valor liquidativo por acción	USD	40.77	0.00	0.00
C EUR (C)				
Número de acciones		26,512.79	0.00	0.00
Valor liquidativo por acción	EUR	61.73	0.00	0.00
C EUR SATI (D)				
Número de acciones		37,429.72	0.00	0.00
Valor liquidativo por acción	EUR	36.48	0.00	0.00
E2 EUR (C)				
Número de acciones		1,320.44	0.00	0.00
Valor liquidativo por acción	EUR	7.74	0.00	0.00

European Equity Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR SATI (D)				
Número de acciones		79,916,100.30	0.00	0.00
Valor liquidativo por acción	EUR	4.94	0.00	0.00
G2 EUR SATI (D)				
Número de acciones		121,768.85	0.00	0.00
Valor liquidativo por acción	EUR	4.31	0.00	0.00
I2 EUR (C)				
Número de acciones		18,451.62	0.00	0.00
Valor liquidativo por acción	EUR	1,277.62	0.00	0.00
I2 EUR HGD SATI (D)				
Número de acciones		20,135.00	0.00	0.00
Valor liquidativo por acción	EUR	918.94	0.00	0.00
I2 EUR SATI (D)				
Número de acciones		80,213.30	0.00	0.00
Valor liquidativo por acción	EUR	1,074.64	0.00	0.00
J2 EUR ATI (D)				
Número de acciones		10.58	0.00	0.00
Valor liquidativo por acción	EUR	959.39	0.00	0.00
J2 EUR (C)				
Número de acciones		10.00	0.00	0.00
Valor liquidativo por acción	EUR	1,015.04	0.00	0.00
M2 EUR (C)				
Número de acciones		364.78	0.00	0.00
Valor liquidativo por acción	EUR	1,730.16	0.00	0.00
M2 EUR SATI (D)				
Número de acciones		31,019.79	0.00	0.00
Valor liquidativo por acción	EUR	908.94	0.00	0.00
R2 EUR (C)				
Número de acciones		5,838.72	0.00	0.00
Valor liquidativo por acción	EUR	56.20	0.00	0.00
R2 EUR SATI (D)				
Número de acciones		69,520.92	0.00	0.00
Valor liquidativo por acción	EUR	40.69	0.00	0.00
R2 GBP SATI (D)				
Número de acciones		17,779.04	0.00	0.00
Valor liquidativo por acción	GBP	36.40	0.00	0.00
R2 USD HGD SATI (D)				
Número de acciones		46,847.84	0.00	0.00
Valor liquidativo por acción	USD	40.09	0.00	0.00
R2 USD SATI (D)				
Número de acciones		17,711.67	0.00	0.00
Valor liquidativo por acción	USD	46.33	0.00	0.00

European Equity Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,589,169,850	0	0
A EUR AD (D)				
Número de acciones		25,324.00	0.00	0.00
Valor liquidativo por acción	EUR	59.20	0.00	0.00
A EUR (C)				
Número de acciones		1,344,712.92	0.00	0.00
Valor liquidativo por acción	EUR	118.42	0.00	0.00
A EUR QD (D)				
Número de acciones		56,140.98	0.00	0.00
Valor liquidativo por acción	EUR	45.59	0.00	0.00
A USD (C)				
Número de acciones		11,570.41	0.00	0.00
Valor liquidativo por acción	USD	134.86	0.00	0.00
A USD HGD (C)				
Número de acciones		1,992.00	0.00	0.00
Valor liquidativo por acción	USD	48.72	0.00	0.00
C EUR (C)				
Número de acciones		13,618.92	0.00	0.00
Valor liquidativo por acción	EUR	79.02	0.00	0.00
C USD (C)				
Número de acciones		1,200.19	0.00	0.00
Valor liquidativo por acción	USD	89.99	0.00	0.00
E2 EUR (C)				
Número de acciones		39,542,372.99	0.00	0.00
Valor liquidativo por acción	EUR	7.65	0.00	0.00
F EUR (C)				
Número de acciones		967,584.21	0.00	0.00
Valor liquidativo por acción	EUR	11.10	0.00	0.00
G EUR (C)				
Número de acciones		145,430.71	0.00	0.00
Valor liquidativo por acción	EUR	4.60	0.00	0.00
I2 EUR (C)				
Número de acciones		352,052.78	0.00	0.00
Valor liquidativo por acción	EUR	1,925.77	0.00	0.00
I2 USD (C)				
Número de acciones		7,000.00	0.00	0.00
Valor liquidativo por acción	USD	2,193.06	0.00	0.00
J2 EUR AD (D)				
Número de acciones		10.26	0.00	0.00
Valor liquidativo por acción	EUR	945.17	0.00	0.00

European Equity Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
J2 EUR (C)				
Número de acciones		359,796.00	0.00	0.00
Valor liquidativo por acción	EUR	936.25	0.00	0.00
M2 EUR (C)				
Número de acciones		41,407.23	0.00	0.00
Valor liquidativo por acción	EUR	1,651.60	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	43.76	0.00	0.00
R2 EUR (C)				
Número de acciones		239,333.78	0.00	0.00
Valor liquidativo por acción	EUR	52.23	0.00	0.00
X EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,040.49	0.00	0.00

European Equity Small Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	878,336,676	0	0
A EUR AD (D)				
Número de acciones		9,584.13	0.00	0.00
Valor liquidativo por acción	EUR	49.99	0.00	0.00
A EUR (C)				
Número de acciones		675,139.74	0.00	0.00
Valor liquidativo por acción	EUR	165.09	0.00	0.00
A USD (C)				
Número de acciones		80,927.48	0.00	0.00
Valor liquidativo por acción	USD	188.01	0.00	0.00
A USD HGD (C)				
Número de acciones		229,174.43	0.00	0.00
Valor liquidativo por acción	USD	65.98	0.00	0.00
B EUR (C)				
Número de acciones		1,622.85	0.00	0.00
Valor liquidativo por acción	EUR	90.08	0.00	0.00
B USD (C)				
Número de acciones		3,704.69	0.00	0.00
Valor liquidativo por acción	USD	102.58	0.00	0.00
C EUR (C)				
Número de acciones		45,655.92	0.00	0.00
Valor liquidativo por acción	EUR	93.31	0.00	0.00

European Equity Small Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
C USD (C)				
Número de acciones		17,605.51	0.00	0.00
Valor liquidativo por acción	USD	106.26	0.00	0.00
C USD HGD (C)				
Número de acciones		62,110.48	0.00	0.00
Valor liquidativo por acción	USD	64.22	0.00	0.00
E2 EUR (C)				
Número de acciones		29,760,984.53	0.00	0.00
Valor liquidativo por acción	EUR	8.04	0.00	0.00
F EUR (C)				
Número de acciones		11,484,955.38	0.00	0.00
Valor liquidativo por acción	EUR	7.23	0.00	0.00
F2 EUR (C)				
Número de acciones		111,713.36	0.00	0.00
Valor liquidativo por acción	EUR	5.00	0.00	0.00
G EUR (C)				
Número de acciones		2,212,492.42	0.00	0.00
Valor liquidativo por acción	EUR	4.53	0.00	0.00
I EUR (C)				
Número de acciones		38.66	0.00	0.00
Valor liquidativo por acción	EUR	1,000.14	0.00	0.00
I2 EUR (C)				
Número de acciones		126,620.77	0.00	0.00
Valor liquidativo por acción	EUR	1,618.32	0.00	0.00
I2 USD (C)				
Número de acciones		7,715.95	0.00	0.00
Valor liquidativo por acción	USD	1,842.94	0.00	0.00
I2 USD HGD (C)				
Número de acciones		5,471.81	0.00	0.00
Valor liquidativo por acción	USD	1,170.66	0.00	0.00
M EUR (C)				
Número de acciones		1.27	0.00	0.00
Valor liquidativo por acción	EUR	1,000.12	0.00	0.00
M2 EUR (C)				
Número de acciones		6,228.10	0.00	0.00
Valor liquidativo por acción	EUR	1,750.08	0.00	0.00
OR EUR AD (D)				
Número de acciones		153,286.17	0.00	0.00
Valor liquidativo por acción	EUR	1,000.25	0.00	0.00
P2 USD (C)				
Número de acciones		269.80	0.00	0.00
Valor liquidativo por acción	USD	62.16	0.00	0.00

European Equity Small Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R EUR AD (D)				
Número de acciones		24.76	0.00	0.00
Valor liquidativo por acción	EUR	50.00	0.00	0.00
R EUR (C)				
Número de acciones		5,998.80	0.00	0.00
Valor liquidativo por acción	EUR	50.00	0.00	0.00
R2 EUR (C)				
Número de acciones		9,606.00	0.00	0.00
Valor liquidativo por acción	EUR	65.03	0.00	0.00
R2 GBP (C)				
Número de acciones		3,659.57	0.00	0.00
Valor liquidativo por acción	GBP	58.18	0.00	0.00
R2 USD (C)				
Número de acciones		4,494.75	0.00	0.00
Valor liquidativo por acción	USD	74.05	0.00	0.00
T EUR (C)				
Número de acciones		2,506.42	0.00	0.00
Valor liquidativo por acción	EUR	46.33	0.00	0.00
T USD (C)				
Número de acciones		9,323.93	0.00	0.00
Valor liquidativo por acción	USD	52.76	0.00	0.00
T USD HGD (C)				
Número de acciones		1,533.19	0.00	0.00
Valor liquidativo por acción	USD	50.51	0.00	0.00
U EUR (C)				
Número de acciones		12,530.20	0.00	0.00
Valor liquidativo por acción	EUR	47.08	0.00	0.00
U USD (C)				
Número de acciones		27,285.58	0.00	0.00
Valor liquidativo por acción	USD	53.61	0.00	0.00
U USD HGD (C)				
Número de acciones		46,144.21	0.00	0.00
Valor liquidativo por acción	USD	50.82	0.00	0.00
X EUR (C)				
Número de acciones		2,243.66	0.00	0.00
Valor liquidativo por acción	EUR	1,334.47	0.00	0.00
Z EUR AD (D)				
Número de acciones		4.86	0.00	0.00
Valor liquidativo por acción	EUR	1,000.18	0.00	0.00
Z EUR (C)				
Número de acciones		721.07	0.00	0.00
Valor liquidativo por acción	EUR	1,000.19	0.00	0.00

Top European Players

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	878,296,072	0	0
A CZK HGD (C)				
Número de acciones		476,279.54	0.00	0.00
Valor liquidativo por acción	CZK	2,104.03	0.00	0.00
A EUR AD (D)				
Número de acciones		35,554.69	0.00	0.00
Valor liquidativo por acción	EUR	50.31	0.00	0.00
A EUR (C)				
Número de acciones		16,611,001.60	0.00	0.00
Valor liquidativo por acción	EUR	8.24	0.00	0.00
A USD AD (D)				
Número de acciones		201,119.97	0.00	0.00
Valor liquidativo por acción	USD	8.41	0.00	0.00
A USD (C)				
Número de acciones		772,093.83	0.00	0.00
Valor liquidativo por acción	USD	9.39	0.00	0.00
A USD HGD (C)				
Número de acciones		105,658.22	0.00	0.00
Valor liquidativo por acción	USD	65.57	0.00	0.00
B EUR (C)				
Número de acciones		43,926.22	0.00	0.00
Valor liquidativo por acción	EUR	6.78	0.00	0.00
B USD AD (D)				
Número de acciones		626.57	0.00	0.00
Valor liquidativo por acción	USD	7.57	0.00	0.00
B USD (C)				
Número de acciones		21,887.53	0.00	0.00
Valor liquidativo por acción	USD	7.73	0.00	0.00
C EUR (C)				
Número de acciones		583,175.08	0.00	0.00
Valor liquidativo por acción	EUR	7.30	0.00	0.00
C USD (C)				
Número de acciones		396,301.93	0.00	0.00
Valor liquidativo por acción	USD	8.31	0.00	0.00
C USD HGD (C)				
Número de acciones		83,407.34	0.00	0.00
Valor liquidativo por acción	USD	62.24	0.00	0.00
E2 EUR (C)				
Número de acciones		15,771,421.91	0.00	0.00
Valor liquidativo por acción	EUR	8.76	0.00	0.00

Top European Players

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Número de acciones		13,222,888.26	0.00	0.00
Valor liquidativo por acción	EUR	7.40	0.00	0.00
F2 EUR (C)				
Número de acciones		93,246.64	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
G EUR (C)				
Número de acciones		925,886.53	0.00	0.00
Valor liquidativo por acción	EUR	4.67	0.00	0.00
I EUR AD (D)				
Número de acciones		1.22	0.00	0.00
Valor liquidativo por acción	EUR	1,006.47	0.00	0.00
I EUR (C)				
Número de acciones		6.38	0.00	0.00
Valor liquidativo por acción	EUR	1,006.61	0.00	0.00
I2 EUR (C)				
Número de acciones		5,078,768.49	0.00	0.00
Valor liquidativo por acción	EUR	10.19	0.00	0.00
I2 USD (C)				
Número de acciones		251,506.38	0.00	0.00
Valor liquidativo por acción	USD	11.60	0.00	0.00
I2 USD HGD (C)				
Número de acciones		91.00	0.00	0.00
Valor liquidativo por acción	USD	1,096.57	0.00	0.00
J2 EUR AD (D)				
Número de acciones		10.17	0.00	0.00
Valor liquidativo por acción	EUR	1,007.37	0.00	0.00
J2 EUR (C)				
Número de acciones		10.00	0.00	0.00
Valor liquidativo por acción	EUR	1,024.59	0.00	0.00
M EUR (C)				
Número de acciones		1.56	0.00	0.00
Valor liquidativo por acción	EUR	1,007.10	0.00	0.00
M2 EUR (C)				
Número de acciones		20,031.25	0.00	0.00
Valor liquidativo por acción	EUR	1,427.42	0.00	0.00
O EUR (C)				
Número de acciones		439.84	0.00	0.00
Valor liquidativo por acción	EUR	1,006.58	0.00	0.00
OR EUR (C)				
Número de acciones		237,472.04	0.00	0.00
Valor liquidativo por acción	EUR	1,006.58	0.00	0.00

Top European Players

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
P2 USD (C)				
Número de acciones		3,505.22	0.00	0.00
Valor liquidativo por acción	USD	59.72	0.00	0.00
P2 USD HGD (C)				
Número de acciones		1,525.00	0.00	0.00
Valor liquidativo por acción	USD	62.05	0.00	0.00
R2 EUR (C)				
Número de acciones		19,826.94	0.00	0.00
Valor liquidativo por acción	EUR	65.84	0.00	0.00
R2 GBP (C)				
Número de acciones		2,736.48	0.00	0.00
Valor liquidativo por acción	GBP	89.31	0.00	0.00
R2 USD (C)				
Número de acciones		8,782.65	0.00	0.00
Valor liquidativo por acción	USD	74.97	0.00	0.00
R2 USD HGD (C)				
Número de acciones		17,459.58	0.00	0.00
Valor liquidativo por acción	USD	54.63	0.00	0.00
T EUR (C)				
Número de acciones		187.36	0.00	0.00
Valor liquidativo por acción	EUR	50.29	0.00	0.00
U EUR (C)				
Número de acciones		1,692.54	0.00	0.00
Valor liquidativo por acción	EUR	44.52	0.00	0.00
U USD (C)				
Número de acciones		6,283.30	0.00	0.00
Valor liquidativo por acción	USD	50.70	0.00	0.00
U USD HGD (C)				
Número de acciones		5,401.64	0.00	0.00
Valor liquidativo por acción	USD	47.71	0.00	0.00
Z EUR AD (D)				
Número de acciones		85,877.79	0.00	0.00
Valor liquidativo por acción	EUR	1,006.52	0.00	0.00
Z EUR (C)				
Número de acciones		20,416.94	0.00	0.00
Valor liquidativo por acción	EUR	1,006.52	0.00	0.00

Global Ecology ESG

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,519,954,359	0	0
A CHF (C)				
Número de acciones		12,049.36	0.00	0.00
Valor liquidativo por acción	CHF	315.39	0.00	0.00
A EUR AD (D)				
Número de acciones		376,321.48	0.00	0.00
Valor liquidativo por acción	EUR	68.31	0.00	0.00
A EUR (C)				
Número de acciones		2,579,880.03	0.00	0.00
Valor liquidativo por acción	EUR	284.05	0.00	0.00
A USD AD (D)				
Número de acciones		18,314.26	0.00	0.00
Valor liquidativo por acción	USD	77.79	0.00	0.00
A USD (C)				
Número de acciones		24,207.84	0.00	0.00
Valor liquidativo por acción	USD	323.48	0.00	0.00
B USD (C)				
Número de acciones		376.17	0.00	0.00
Valor liquidativo por acción	USD	68.29	0.00	0.00
C EUR (C)				
Número de acciones		23,930.68	0.00	0.00
Valor liquidativo por acción	EUR	63.16	0.00	0.00
C USD (C)				
Número de acciones		31,045.92	0.00	0.00
Valor liquidativo por acción	USD	71.93	0.00	0.00
E2 EUR (C)				
Número de acciones		50,970,122.84	0.00	0.00
Valor liquidativo por acción	EUR	7.61	0.00	0.00
F EUR (C)				
Número de acciones		2,514,787.60	0.00	0.00
Valor liquidativo por acción	EUR	6.87	0.00	0.00
G EUR (C)				
Número de acciones		840,313.01	0.00	0.00
Valor liquidativo por acción	EUR	5.14	0.00	0.00
I2 EUR AD (D)				
Número de acciones		147,122.96	0.00	0.00
Valor liquidativo por acción	EUR	1,084.18	0.00	0.00
I2 EUR (C)				
Número de acciones		83,341.67	0.00	0.00
Valor liquidativo por acción	EUR	1,565.18	0.00	0.00

Global Ecology ESG

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
I2 USD (C)				
Número de acciones		560.89	0.00	0.00
Valor liquidativo por acción	USD	1,782.42	0.00	0.00
M2 EUR (C)				
Número de acciones		27,073.27	0.00	0.00
Valor liquidativo por acción	EUR	1,649.75	0.00	0.00
R2 EUR (C)				
Número de acciones		14,745.77	0.00	0.00
Valor liquidativo por acción	EUR	78.65	0.00	0.00
R2 USD (C)				
Número de acciones		59.58	0.00	0.00
Valor liquidativo por acción	USD	89.57	0.00	0.00
U USD (C)				
Número de acciones		9,688.88	0.00	0.00
Valor liquidativo por acción	USD	54.64	0.00	0.00

Global Equity Target Income

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	1,318,811,395	0	0
A2 CZK HGD QTI (D)				
Número de acciones		1,008,497.16	0.00	0.00
Valor liquidativo por acción	CZK	908.73	0.00	0.00
A2 EUR (C)				
Número de acciones		1,643,207.82	0.00	0.00
Valor liquidativo por acción	EUR	83.90	0.00	0.00
A2 EUR MTI (D)				
Número de acciones		1,699.47	0.00	0.00
Valor liquidativo por acción	EUR	48.64	0.00	0.00
A2 EUR QTI (D)				
Número de acciones		6,468,764.14	0.00	0.00
Valor liquidativo por acción	EUR	50.54	0.00	0.00
A2 USD (C)				
Número de acciones		103,303.00	0.00	0.00
Valor liquidativo por acción	USD	95.55	0.00	0.00
A2 USD MTI (D)				
Número de acciones		21,891.00	0.00	0.00
Valor liquidativo por acción	USD	55.39	0.00	0.00
A2 USD QTI (D)				
Número de acciones		1,416,207.67	0.00	0.00
Valor liquidativo por acción	USD	57.55	0.00	0.00

Global Equity Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
C USD (C)				
Número de acciones		46,674.73	0.00	0.00
Valor liquidativo por acción	USD	88.88	0.00	0.00
C USD QTI (D)				
Número de acciones		128,073.11	0.00	0.00
Valor liquidativo por acción	USD	52.26	0.00	0.00
E2 EUR (C)				
Número de acciones		29,744,345.92	0.00	0.00
Valor liquidativo por acción	EUR	8.39	0.00	0.00
E2 EUR QTI (D)				
Número de acciones		1,226,441.34	0.00	0.00
Valor liquidativo por acción	EUR	4.04	0.00	0.00
E2 EUR SATI (D)				
Número de acciones		29,390,903.21	0.00	0.00
Valor liquidativo por acción	EUR	4.63	0.00	0.00
F2 EUR (C)				
Número de acciones		999,995.48	0.00	0.00
Valor liquidativo por acción	EUR	7.75	0.00	0.00
G2 EUR SATI (D)				
Número de acciones		48,640.16	0.00	0.00
Valor liquidativo por acción	EUR	4.70	0.00	0.00
I2 EUR (C)				
Número de acciones		55,866.70	0.00	0.00
Valor liquidativo por acción	EUR	1,887.42	0.00	0.00
I2 EUR QTI (D)				
Número de acciones		34,480.58	0.00	0.00
Valor liquidativo por acción	EUR	965.13	0.00	0.00
I2 USD (C)				
Número de acciones		1,211.34	0.00	0.00
Valor liquidativo por acción	USD	2,149.40	0.00	0.00
M2 EUR HGD QTI (D)				
Número de acciones		2,758.66	0.00	0.00
Valor liquidativo por acción	EUR	791.19	0.00	0.00
M2 EUR QTI (D)				
Número de acciones		13,624.91	0.00	0.00
Valor liquidativo por acción	EUR	1,065.06	0.00	0.00
P2 USD (C)				
Número de acciones		1,316.07	0.00	0.00
Valor liquidativo por acción	USD	59.37	0.00	0.00
P2 USD QTI (D)				
Número de acciones		4,340.14	0.00	0.00
Valor liquidativo por acción	USD	51.31	0.00	0.00

Global Equity Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-D USD QTI (D)				
Número de acciones		52,272.87	0.00	0.00
Valor liquidativo por acción	USD	49.49	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	52.15	0.00	0.00
R2 EUR MTI (D)				
Número de acciones		79,514.37	0.00	0.00
Valor liquidativo por acción	EUR	50.41	0.00	0.00
R2 EUR QTI (D)				
Número de acciones		12,733.11	0.00	0.00
Valor liquidativo por acción	EUR	48.18	0.00	0.00
R2 GBP MTI (D)				
Número de acciones		7,236.10	0.00	0.00
Valor liquidativo por acción	GBP	45.12	0.00	0.00
R2 USD MTI (D)				
Número de acciones		52,360.23	0.00	0.00
Valor liquidativo por acción	USD	57.41	0.00	0.00
R2 USD QTI (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.31	0.00	0.00

Pioneer Global Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	660,534,849	0	0
A CZK HGD (C)				
Número de acciones		28,859.71	0.00	0.00
Valor liquidativo por acción	CZK	961.70	0.00	0.00
A EUR AD (D)				
Número de acciones		11,455.58	0.00	0.00
Valor liquidativo por acción	EUR	69.74	0.00	0.00
A EUR (C)				
Número de acciones		4,143,243.28	0.00	0.00
Valor liquidativo por acción	EUR	99.87	0.00	0.00
A EUR HGD AD (D)				
Número de acciones		20,803.52	0.00	0.00
Valor liquidativo por acción	EUR	50.19	0.00	0.00
A EUR HGD (C)				
Número de acciones		273,852.64	0.00	0.00
Valor liquidativo por acción	EUR	50.19	0.00	0.00

Pioneer Global Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD AD (D)				
Número de acciones		21,139.90	0.00	0.00
Valor liquidativo por acción	USD	79.96	0.00	0.00
A USD (C)				
Número de acciones		198,613.70	0.00	0.00
Valor liquidativo por acción	USD	113.70	0.00	0.00
A2 USD (C)				
Número de acciones		21,791.21	0.00	0.00
Valor liquidativo por acción	USD	50.25	0.00	0.00
C EUR (C)				
Número de acciones		23,279.90	0.00	0.00
Valor liquidativo por acción	EUR	64.16	0.00	0.00
C USD (C)				
Número de acciones		13,288.38	0.00	0.00
Valor liquidativo por acción	USD	73.07	0.00	0.00
E2 EUR (C)				
Número de acciones		10,904,278.52	0.00	0.00
Valor liquidativo por acción	EUR	7.61	0.00	0.00
F EUR (C)				
Número de acciones		2,589,784.82	0.00	0.00
Valor liquidativo por acción	EUR	6.84	0.00	0.00
F2 EUR HGD (C)				
Número de acciones		134,496.82	0.00	0.00
Valor liquidativo por acción	EUR	5.02	0.00	0.00
F2 USD (C)				
Número de acciones		31,196.73	0.00	0.00
Valor liquidativo por acción	USD	5.03	0.00	0.00
G EUR (C)				
Número de acciones		249,910.21	0.00	0.00
Valor liquidativo por acción	EUR	4.68	0.00	0.00
G EUR HGD (C)				
Número de acciones		90,834.36	0.00	0.00
Valor liquidativo por acción	EUR	50.19	0.00	0.00
G USD (C)				
Número de acciones		81,258.38	0.00	0.00
Valor liquidativo por acción	USD	50.18	0.00	0.00
I EUR (C)				
Número de acciones		35,826.68	0.00	0.00
Valor liquidativo por acción	EUR	999.47	0.00	0.00
I USD (C)				
Número de acciones		7,376.92	0.00	0.00
Valor liquidativo por acción	USD	1,003.99	0.00	0.00

Pioneer Global Equity

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
I2 EUR (C)				
Número de acciones		3,222.63	0.00	0.00
Valor liquidativo por acción	EUR	1,703.18	0.00	0.00
I2 USD (C)				
Número de acciones		7,769.24	0.00	0.00
Valor liquidativo por acción	USD	1,939.58	0.00	0.00
M EUR HGD (C)				
Número de acciones		24.94	0.00	0.00
Valor liquidativo por acción	EUR	1,004.23	0.00	0.00
M GBP (C)				
Número de acciones		1.99	0.00	0.00
Valor liquidativo por acción	GBP	1,001.49	0.00	0.00
M USD (C)				
Número de acciones		4.81	0.00	0.00
Valor liquidativo por acción	USD	1,003.98	0.00	0.00
M2 EUR (C)				
Número de acciones		387.08	0.00	0.00
Valor liquidativo por acción	EUR	1,661.07	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	62.23	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.63	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.16	0.00	0.00
Z EUR (C)				
Número de acciones		32,959.97	0.00	0.00
Valor liquidativo por acción	EUR	999.53	0.00	0.00

Pioneer US Equity Dividend Growth

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	320,856,399	0	0
A USD (C)				
Número de acciones		6,225,649.00	0.00	0.00
Valor liquidativo por acción	USD	50.71	0.00	0.00
C USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	49.81	0.00	0.00

Pioneer US Equity Dividend Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 USD (C)				
Número de acciones		1,000.00	0.00	0.00
Valor liquidativo por acción	USD	5.07	0.00	0.00
I2 USD (C)				
Número de acciones		3,899.91	0.00	0.00
Valor liquidativo por acción	USD	1,024.31	0.00	0.00
M2 USD (C)				
Número de acciones		1,090.65	0.00	0.00
Valor liquidativo por acción	USD	1,021.43	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.48	0.00	0.00

Pioneer US Equity Fundamental Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	2,109,331,512	0	0
A EUR (C)				
Número de acciones		662,359.51	0.00	0.00
Valor liquidativo por acción	EUR	262.69	0.00	0.00
A EUR HGD (C)				
Número de acciones		344,608.32	0.00	0.00
Valor liquidativo por acción	EUR	110.23	0.00	0.00
A USD AD (D)				
Número de acciones		59,247.17	0.00	0.00
Valor liquidativo por acción	USD	73.66	0.00	0.00
A USD (C)				
Número de acciones		1,047,044.53	0.00	0.00
Valor liquidativo por acción	USD	299.15	0.00	0.00
B USD (C)				
Número de acciones		60.90	0.00	0.00
Valor liquidativo por acción	USD	259.00	0.00	0.00
C EUR (C)				
Número de acciones		42,228.08	0.00	0.00
Valor liquidativo por acción	EUR	237.73	0.00	0.00
C USD (C)				
Número de acciones		449,909.44	0.00	0.00
Valor liquidativo por acción	USD	270.73	0.00	0.00
E2 EUR (C)				
Número de acciones		19,605,822.86	0.00	0.00
Valor liquidativo por acción	EUR	21.08	0.00	0.00

Pioneer US Equity Fundamental Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR HGD (C)				
Número de acciones		405,200.49	0.00	0.00
Valor liquidativo por acción	EUR	200.35	0.00	0.00
F EUR (C)				
Número de acciones		1,979,073.94	0.00	0.00
Valor liquidativo por acción	EUR	24.35	0.00	0.00
G EUR (C)				
Número de acciones		2,232,050.04	0.00	0.00
Valor liquidativo por acción	EUR	5.89	0.00	0.00
I2 EUR (C)				
Número de acciones		19,041.48	0.00	0.00
Valor liquidativo por acción	EUR	5,808.59	0.00	0.00
I2 EUR HGD AD (D)				
Número de acciones		12,506.00	0.00	0.00
Valor liquidativo por acción	EUR	1,443.99	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		1,871.46	0.00	0.00
Valor liquidativo por acción	EUR	1,395.43	0.00	0.00
I2 USD AD (D)				
Número de acciones		171.62	0.00	0.00
Valor liquidativo por acción	USD	1,469.42	0.00	0.00
I2 USD (C)				
Número de acciones		79,224.05	0.00	0.00
Valor liquidativo por acción	USD	6,614.82	0.00	0.00
J2 GBP (C)				
Número de acciones		43,847.16	0.00	0.00
Valor liquidativo por acción	GBP	1,193.98	0.00	0.00
J2 USD (C)				
Número de acciones		142,462.71	0.00	0.00
Valor liquidativo por acción	USD	1,519.57	0.00	0.00
M2 EUR (C)				
Número de acciones		9,592.06	0.00	0.00
Valor liquidativo por acción	EUR	4,583.00	0.00	0.00
P2 USD (C)				
Número de acciones		174,219.75	0.00	0.00
Valor liquidativo por acción	USD	73.38	0.00	0.00
Q-D USD (C)				
Número de acciones		115,615.68	0.00	0.00
Valor liquidativo por acción	USD	125.31	0.00	0.00
R2 EUR (C)				
Número de acciones		41,087.81	0.00	0.00
Valor liquidativo por acción	EUR	109.35	0.00	0.00

Pioneer US Equity Fundamental Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR HGD (C)				
Número de acciones		116,093.08	0.00	0.00
Valor liquidativo por acción	EUR	58.28	0.00	0.00
R2 GBP (C)				
Número de acciones		74,614.54	0.00	0.00
Valor liquidativo por acción	GBP	146.37	0.00	0.00
R2 USD (C)				
Número de acciones		127,327.33	0.00	0.00
Valor liquidativo por acción	USD	124.53	0.00	0.00

Pioneer US Equity Mid Cap Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	173,292,498	0	0
A EUR AD (D)				
Número de acciones		35,467.95	0.00	0.00
Valor liquidativo por acción	EUR	125.10	0.00	0.00
A EUR (C)				
Número de acciones		5,089,143.37	0.00	0.00
Valor liquidativo por acción	EUR	11.40	0.00	0.00
A EUR HGD (C)				
Número de acciones		21,077.51	0.00	0.00
Valor liquidativo por acción	EUR	77.53	0.00	0.00
A USD (C)				
Número de acciones		4,601,722.68	0.00	0.00
Valor liquidativo por acción	USD	12.98	0.00	0.00
B EUR (C)				
Número de acciones		420.05	0.00	0.00
Valor liquidativo por acción	EUR	9.63	0.00	0.00
B USD (C)				
Número de acciones		31,340.09	0.00	0.00
Valor liquidativo por acción	USD	10.96	0.00	0.00
C EUR (C)				
Número de acciones		14,188.71	0.00	0.00
Valor liquidativo por acción	EUR	10.46	0.00	0.00
C USD (C)				
Número de acciones		375,940.10	0.00	0.00
Valor liquidativo por acción	USD	11.91	0.00	0.00
E2 EUR (C)				
Número de acciones		1,109,836.20	0.00	0.00
Valor liquidativo por acción	EUR	12.42	0.00	0.00

Pioneer US Equity Mid Cap Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Número de acciones		392,325.43	0.00	0.00
Valor liquidativo por acción	EUR	10.76	0.00	0.00
G EUR (C)				
Número de acciones		10,083.38	0.00	0.00
Valor liquidativo por acción	EUR	4.82	0.00	0.00
I2 EUR (C)				
Número de acciones		13,268.26	0.00	0.00
Valor liquidativo por acción	EUR	13.96	0.00	0.00
I2 USD (C)				
Número de acciones		2,007,835.17	0.00	0.00
Valor liquidativo por acción	USD	15.90	0.00	0.00
M2 EUR (C)				
Número de acciones		633.29	0.00	0.00
Valor liquidativo por acción	EUR	2,221.28	0.00	0.00
P2 USD (C)				
Número de acciones		40,107.55	0.00	0.00
Valor liquidativo por acción	USD	57.34	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.75	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		1,148.00	0.00	0.00
Valor liquidativo por acción	EUR	47.47	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	49.89	0.00	0.00
T USD (C)				
Número de acciones		20,240.92	0.00	0.00
Valor liquidativo por acción	USD	60.11	0.00	0.00
U EUR (C)				
Número de acciones		1,946.95	0.00	0.00
Valor liquidativo por acción	EUR	52.54	0.00	0.00
U USD (C)				
Número de acciones		27,702.03	0.00	0.00
Valor liquidativo por acción	USD	59.83	0.00	0.00

Pioneer US Equity Research

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	691,545,462	0	0
A EUR (C)				
Número de acciones		1,880,370.25	0.00	0.00
Valor liquidativo por acción	EUR	11.45	0.00	0.00
A EUR HGD (C)				
Número de acciones		2,347.42	0.00	0.00
Valor liquidativo por acción	EUR	88.33	0.00	0.00
A USD (C)				
Número de acciones		9,226,738.03	0.00	0.00
Valor liquidativo por acción	USD	13.04	0.00	0.00
C EUR (C)				
Número de acciones		86,672.79	0.00	0.00
Valor liquidativo por acción	EUR	10.15	0.00	0.00
C USD (C)				
Número de acciones		402,739.47	0.00	0.00
Valor liquidativo por acción	USD	11.55	0.00	0.00
E2 EUR (C)				
Número de acciones		18,089,495.21	0.00	0.00
Valor liquidativo por acción	EUR	11.65	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		14,808,143.29	0.00	0.00
Valor liquidativo por acción	EUR	7.99	0.00	0.00
F EUR (C)				
Número de acciones		5,884,450.14	0.00	0.00
Valor liquidativo por acción	EUR	10.00	0.00	0.00
G EUR (C)				
Número de acciones		133,200.70	0.00	0.00
Valor liquidativo por acción	EUR	5.42	0.00	0.00
I2 EUR (C)				
Número de acciones		8,517,075.47	0.00	0.00
Valor liquidativo por acción	EUR	13.54	0.00	0.00
I2 USD (C)				
Número de acciones		3,588,336.27	0.00	0.00
Valor liquidativo por acción	USD	15.42	0.00	0.00
M2 EUR (C)				
Número de acciones		2,297.03	0.00	0.00
Valor liquidativo por acción	EUR	2,788.31	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		97.90	0.00	0.00
Valor liquidativo por acción	EUR	2,142.62	0.00	0.00

Pioneer US Equity Research

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
P2 USD (C)				
Número de acciones		1,259.65	0.00	0.00
Valor liquidativo por acción	USD	68.71	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	49.36	0.00	0.00
R2 USD (C)				
Número de acciones		9.51	0.00	0.00
Valor liquidativo por acción	USD	107.64	0.00	0.00

Pioneer US Equity Research Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	383,806,941	0	0
A CZK HGD (C)				
Número de acciones		105,063.82	0.00	0.00
Valor liquidativo por acción	CZK	999.52	0.00	0.00
A EUR AD (D)				
Número de acciones		7,359.11	0.00	0.00
Valor liquidativo por acción	EUR	49.69	0.00	0.00
A EUR (C)				
Número de acciones		689,514.85	0.00	0.00
Valor liquidativo por acción	EUR	157.63	0.00	0.00
A EUR HGD (C)				
Número de acciones		172,009.80	0.00	0.00
Valor liquidativo por acción	EUR	49.96	0.00	0.00
A USD AD (D)				
Número de acciones		48,849.96	0.00	0.00
Valor liquidativo por acción	USD	49.99	0.00	0.00
A USD (C)				
Número de acciones		470,052.82	0.00	0.00
Valor liquidativo por acción	USD	179.50	0.00	0.00
B USD (C)				
Número de acciones		99.59	0.00	0.00
Valor liquidativo por acción	USD	49.98	0.00	0.00
C EUR (C)				
Número de acciones		3,343.92	0.00	0.00
Valor liquidativo por acción	EUR	143.03	0.00	0.00
C USD (C)				
Número de acciones		51,150.37	0.00	0.00
Valor liquidativo por acción	USD	162.87	0.00	0.00

Pioneer US Equity Research Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Número de acciones		7,506,575.26	0.00	0.00
Valor liquidativo por acción	EUR	13.66	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		117,396.42	0.00	0.00
Valor liquidativo por acción	EUR	5.00	0.00	0.00
F EUR (C)				
Número de acciones		319,778.67	0.00	0.00
Valor liquidativo por acción	EUR	14.63	0.00	0.00
F2 EUR HGD (C)				
Número de acciones		64,939.81	0.00	0.00
Valor liquidativo por acción	EUR	5.00	0.00	0.00
F2 USD (C)				
Número de acciones		228,638.35	0.00	0.00
Valor liquidativo por acción	USD	5.00	0.00	0.00
G EUR (C)				
Número de acciones		16,843.03	0.00	0.00
Valor liquidativo por acción	EUR	5.09	0.00	0.00
G EUR HGD (C)				
Número de acciones		274,751.36	0.00	0.00
Valor liquidativo por acción	EUR	5.00	0.00	0.00
G USD (C)				
Número de acciones		357,448.13	0.00	0.00
Valor liquidativo por acción	USD	5.00	0.00	0.00
I EUR HGD (C)				
Número de acciones		294.88	0.00	0.00
Valor liquidativo por acción	EUR	999.51	0.00	0.00
I USD AD (D)				
Número de acciones		11.94	0.00	0.00
Valor liquidativo por acción	USD	1,000.32	0.00	0.00
I USD (C)				
Número de acciones		31,045.23	0.00	0.00
Valor liquidativo por acción	USD	999.61	0.00	0.00
I2 EUR (C)				
Número de acciones		354.86	0.00	0.00
Valor liquidativo por acción	EUR	3,493.78	0.00	0.00
I2 USD (C)				
Número de acciones		7,809.60	0.00	0.00
Valor liquidativo por acción	USD	3,978.70	0.00	0.00
M EUR HGD (C)				
Número de acciones		4.99	0.00	0.00
Valor liquidativo por acción	EUR	999.66	0.00	0.00

Pioneer US Equity Research Value

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M USD (C)				
Número de acciones		3,882.97	0.00	0.00
Valor liquidativo por acción	USD	999.63	0.00	0.00
M2 EUR (C)				
Número de acciones		1,046.38	0.00	0.00
Valor liquidativo por acción	EUR	994.06	0.00	0.00
P2 USD (C)				
Número de acciones		1,134.81	0.00	0.00
Valor liquidativo por acción	USD	49.99	0.00	0.00
Q-D USD (C)				
Número de acciones		84,461.19	0.00	0.00
Valor liquidativo por acción	USD	52.75	0.00	0.00
R USD AD (D)				
Número de acciones		13,438.46	0.00	0.00
Valor liquidativo por acción	USD	49.99	0.00	0.00
R USD (C)				
Número de acciones		15,215.12	0.00	0.00
Valor liquidativo por acción	USD	49.97	0.00	0.00
R2 EUR (C)				
Número de acciones		981.80	0.00	0.00
Valor liquidativo por acción	EUR	53.23	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		980.79	0.00	0.00
Valor liquidativo por acción	EUR	49.97	0.00	0.00
R2 USD (C)				
Número de acciones		489.69	0.00	0.00
Valor liquidativo por acción	USD	60.61	0.00	0.00

US Pioneer Fund

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,472,033,788	0	0
A CZK HGD (C)				
Número de acciones		428,071.91	0.00	0.00
Valor liquidativo por acción	CZK	2,875.49	0.00	0.00
A EUR (C)				
Número de acciones		38,757,537.88	0.00	0.00
Valor liquidativo por acción	EUR	10.91	0.00	0.00
A USD (C)				
Número de acciones		45,334,399.07	0.00	0.00
Valor liquidativo por acción	USD	12.42	0.00	0.00

US Pioneer Fund

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
B USD (C)				
Número de acciones		73,978.54	0.00	0.00
Valor liquidativo por acción	USD	10.23	0.00	0.00
C EUR (C)				
Número de acciones		7,545,101.12	0.00	0.00
Valor liquidativo por acción	EUR	9.71	0.00	0.00
C EUR HGD (C)				
Número de acciones		3,981.99	0.00	0.00
Valor liquidativo por acción	EUR	108.54	0.00	0.00
C USD (C)				
Número de acciones		846,048.95	0.00	0.00
Valor liquidativo por acción	USD	11.06	0.00	0.00
E2 EUR (C)				
Número de acciones		17,579,518.84	0.00	0.00
Valor liquidativo por acción	EUR	11.06	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		18,527,848.87	0.00	0.00
Valor liquidativo por acción	EUR	7.73	0.00	0.00
F EUR (C)				
Número de acciones		2,229,422.75	0.00	0.00
Valor liquidativo por acción	EUR	9.54	0.00	0.00
G EUR (C)				
Número de acciones		128,925.58	0.00	0.00
Valor liquidativo por acción	EUR	5.80	0.00	0.00
I2 EUR (C)				
Número de acciones		2,118,802.45	0.00	0.00
Valor liquidativo por acción	EUR	12.90	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		3,928.00	0.00	0.00
Valor liquidativo por acción	EUR	2,035.30	0.00	0.00
I2 USD (C)				
Número de acciones		1,592,682.17	0.00	0.00
Valor liquidativo por acción	USD	14.69	0.00	0.00
M2 EUR (C)				
Número de acciones		899.31	0.00	0.00
Valor liquidativo por acción	EUR	2,714.40	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		42.49	0.00	0.00
Valor liquidativo por acción	EUR	2,012.07	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	72.41	0.00	0.00

US Pioneer Fund

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Número de acciones		6,481.42	0.00	0.00
Valor liquidativo por acción	EUR	90.32	0.00	0.00
R2 USD (C)				
Número de acciones		50.40	0.00	0.00
Valor liquidativo por acción	USD	102.85	0.00	0.00
T USD (C)				
Número de acciones		8,638.40	0.00	0.00
Valor liquidativo por acción	USD	68.65	0.00	0.00
U USD (C)				
Número de acciones		72,354.07	0.00	0.00
Valor liquidativo por acción	USD	69.92	0.00	0.00

Euroland Equity Small Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	360,937,223	621,119,639	523,929,594
A EUR AD (D)				
Número de acciones		57,911.82	65,323.70	42,451.53
Valor liquidativo por acción	EUR	198.37	205.85	192.55
A EUR (C)				
Número de acciones		935,984.31	1,164,811.48	1,168,432.45
Valor liquidativo por acción	EUR	197.94	205.39	192.12
A USD (C)				
Número de acciones		806.08	2,171.19	1,309.08
Valor liquidativo por acción	USD	112.82	120.01	109.66
A2 USD (C)				
Número de acciones		198.95	310.03	383.18
Valor liquidativo por acción	USD	133.74	142.49	130.38
F2 EUR (C)				
Número de acciones		50,137.54	63,661.20	36,551.43
Valor liquidativo por acción	EUR	177.96	187.19	177.56
F2 USD (C)				
Número de acciones		1,925.86	1,925.86	1,587.40
Valor liquidativo por acción	USD	103.88	112.02	103.80
G EUR (C)				
Número de acciones		114,274.95	129,064.57	95,978.53
Valor liquidativo por acción	EUR	192.11	200.11	187.93
G USD (C)				
Número de acciones		8,851.68	7,456.82	484.94
Valor liquidativo por acción	USD	105.26	112.44	103.13

Euroland Equity Small Cap

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Número de acciones		2,230.00	22,005.01	2,154.02
Valor liquidativo por acción	EUR	1,259.43	1,299.30	1,206.42
I EUR (C)				
Número de acciones		21,451.77	41,496.30	27,077.53
Valor liquidativo por acción	EUR	2,133.46	2,192.99	2,034.91
I GBP HGD (C)				
Número de acciones		10.00	10.00	0.00
Valor liquidativo por acción	GBP	1,006.84	1,024.99	0.00
I USD (C)				
Número de acciones		1,302.03	8,064.35	4,425.33
Valor liquidativo por acción	USD	1,380.61	1,453.79	1,316.40
M EUR (C)				
Número de acciones		245,513.74	284,452.24	275,219.26
Valor liquidativo por acción	EUR	214.56	220.78	204.42
O EUR (C)				
Número de acciones		493.62	1,078.98	1,579.94
Valor liquidativo por acción	EUR	2,353.84	2,397.02	2,200.26
R EUR AD (D)				
Número de acciones		22,320.90	18,564.83	0.00
Valor liquidativo por acción	EUR	99.17	102.31	0.00
R EUR (C)				
Número de acciones		1,610.96	41,245.30	0.00
Valor liquidativo por acción	EUR	97.66	100.52	0.00
Z EUR AD (D)				
Número de acciones		7,094.95	48,375.62	0.00
Valor liquidativo por acción	EUR	981.41	1,009.67	0.00
Z EUR (C)				
Número de acciones		18,042.61	74,434.89	146,246.13
Valor liquidativo por acción	EUR	1,046.02	1,069.43	983.60

CPR Global Agriculture

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	70,312,417	136,314,993	155,678,368
AE (C)				
Número de acciones		38,915.69	38,906.79	31,476.78
Valor liquidativo por acción	EUR	200.87	189.87	188.61
AHE (C)				
Número de acciones		20,530.42	17,792.78	12,724.79
Valor liquidativo por acción	EUR	128.41	128.56	127.97

CPR Global Agriculture

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
AU (C)				
Número de acciones		175,569.03	195,174.53	210,713.38
Valor liquidativo por acción	USD	109.91	106.51	103.36
AU (D)				
Número de acciones		15,563.24	18,852.80	14,288.89
Valor liquidativo por acción	USD	121.47	117.71	114.23
A2U (C)				
Número de acciones		11,514.51	17,844.24	22,431.08
Valor liquidativo por acción	USD	109.04	105.83	102.84
FHE (C)				
Número de acciones		17,785.31	19,157.87	19,364.17
Valor liquidativo por acción	EUR	104.48	106.07	107.09
FU (C)				
Número de acciones		20,095.38	24,645.22	26,826.44
Valor liquidativo por acción	USD	106.06	104.23	102.56
IE (C)				
Número de acciones		1.00	1.00	44,106.41
Valor liquidativo por acción	EUR	1,041.75	975.61	1,213.79
IE (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	1,256.14	1,181.46	1,166.63
IHE (C)				
Número de acciones		98.40	48,169.35	4,100.00
Valor liquidativo por acción	EUR	1,106.95	1,098.12	1,082.98
IU (C)				
Número de acciones		136.81	136.81	1.00
Valor liquidativo por acción	USD	1,182.93	1,134.75	1,090.61
MU (C)				
Número de acciones		67,452.42	77,690.24	79,974.90
Valor liquidativo por acción	USD	170.51	163.62	157.22
RU (C)				
Número de acciones		18,103.70	305.17	3,059.97
Valor liquidativo por acción	USD	112.14	107.85	103.81
R2E (C)				
Número de acciones		20,782.04	35,666.18	177,811.49
Valor liquidativo por acción	EUR	114.75	106.80	104.45
SHE (C)				
Número de acciones		24,513.62	22,231.59	13,777.24
Valor liquidativo por acción	EUR	116.69	117.32	117.21
SU (C)				
Número de acciones		113,518.37	127,484.50	142,352.85
Valor liquidativo por acción	USD	105.03	102.19	99.56

CPR Global Gold Mines

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	178,119,399	144,566,327	214,804,942
AE (C)				
Número de acciones		351,062.59	306,780.19	242,960.22
Valor liquidativo por acción	EUR	46.58	40.17	42.87
AE (D)				
Número de acciones		61,118.50	41,798.86	25,199.90
Valor liquidativo por acción	EUR	49.54	42.73	45.60
AK (C)				
Número de acciones		20.43	0.00	0.00
Valor liquidativo por acción	CZK	2,800.97	0.00	0.00
AU (C)				
Número de acciones		2,146,196.22	1,353,122.14	1,580,900.16
Valor liquidativo por acción	USD	36.85	32.58	33.97
AU (D)				
Número de acciones		5,190.21	4,705.64	1,601.13
Valor liquidativo por acción	USD	88.79	78.51	81.85
A2U (C)				
Número de acciones		68,554.38	71,370.33	93,762.12
Valor liquidativo por acción	USD	37.20	32.94	34.39
FHE (C)				
Número de acciones		37,735.10	33,983.13	20,444.73
Valor liquidativo por acción	EUR	42.63	39.65	43.30
FU (C)				
Número de acciones		120,257.46	119,574.26	114,727.70
Valor liquidativo por acción	USD	33.37	29.92	31.63
IE (C)				
Número de acciones		28,153.84	37,294.07	86,623.13
Valor liquidativo por acción	EUR	1,125.67	961.26	1,015.71
IU (C)				
Número de acciones		37,827.61	34,726.32	45,954.77
Valor liquidativo por acción	USD	397.88	348.40	359.62
ME (C)				
Número de acciones		5,180.93	9,743.64	5,509.01
Valor liquidativo por acción	EUR	99.41	84.90	89.71
MU (C)				
Número de acciones		22,597.26	193,331.74	239,700.19
Valor liquidativo por acción	USD	39.74	34.79	35.91
OU (C)				
Número de acciones		0.00	2,218.00	2,600.00
Valor liquidativo por acción	USD	0.00	1,027.14	1,050.77

CPR Global Gold Mines

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
RU (C)				
Número de acciones		4,235.71	3,934.77	4,294.42
Valor liquidativo por acción	USD	108.17	94.89	98.13
SHE (C)				
Número de acciones		322,584.26	252,839.08	220,223.57
Valor liquidativo por acción	EUR	28.76	26.48	28.67
SU (C)				
Número de acciones		129,497.92	131,546.60	110,063.60
Valor liquidativo por acción	USD	34.39	30.53	31.95

CPR Global Lifestyles

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	428,515,705	285,354,585	230,075,043
AE (C)				
Número de acciones		1,059,721.93	715,561.57	620,888.72
Valor liquidativo por acción	EUR	223.90	217.32	194.65
AE (D)				
Número de acciones		45,248.90	27,692.85	19,741.03
Valor liquidativo por acción	EUR	192.67	187.01	167.51
AK (C)				
Número de acciones		94,627.02	80,668.29	73,594.96
Valor liquidativo por acción	CZK	3,935.34	3,905.57	3,510.37
AU (C)				
Número de acciones		82,375.19	97,377.32	97,530.63
Valor liquidativo por acción	USD	176.82	175.95	153.87
AU (D)				
Número de acciones		6,350.83	8,343.26	7,673.26
Valor liquidativo por acción	USD	154.52	153.75	134.43
A2U (C)				
Número de acciones		57,860.57	102,395.34	84,970.50
Valor liquidativo por acción	USD	176.76	176.14	153.11
FHE (C)				
Número de acciones		24,567.15	18,884.00	11,447.27
Valor liquidativo por acción	EUR	142.06	148.04	133.76
FU (C)				
Número de acciones		24,572.12	19,738.33	19,530.37
Valor liquidativo por acción	USD	158.64	160.08	141.57
IE (C)				
Número de acciones		25,115.47	7,749.51	13,438.84
Valor liquidativo por acción	EUR	1,724.50	1,667.72	1,484.08

CPR Global Lifestyles

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
IE (D)				
Número de acciones		250.00	250.00	250.00
Valor liquidativo por acción	EUR	1,310.67	1,259.64	1,119.14
ME (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	101.12	0.00	0.00
MU (C)				
Número de acciones		1,527.24	2,149.21	2,110.41
Valor liquidativo por acción	USD	191.16	188.35	163.39
OU (C)				
Número de acciones		8,029.77	2,320.37	2,813.36
Valor liquidativo por acción	USD	2,147.87	2,097.49	1,786.54
RHG (C)				
Número de acciones		4,060.71	4,060.71	4,060.71
Valor liquidativo por acción	GBP	133.26	134.25	118.19
SHE (C)				
Número de acciones		116,215.57	65,369.02	54,313.11
Valor liquidativo por acción	EUR	145.51	150.17	134.35
SU (C)				
Número de acciones		66,748.72	48,033.73	43,602.63
Valor liquidativo por acción	USD	163.06	162.91	142.94

CPR Global Resources

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	119,244,750	106,235,707	148,625,012
AE (C)				
Número de acciones		146,115.50	134,767.29	142,882.32
Valor liquidativo por acción	EUR	100.84	102.15	91.50
AE (D)				
Número de acciones		20,741.40	17,517.36	16,180.01
Valor liquidativo por acción	EUR	109.35	110.80	99.24
AK (C)				
Número de acciones		17,053.37	18,019.54	32,491.01
Valor liquidativo por acción	CZK	2,677.66	2,773.23	2,493.29
AU (C)				
Número de acciones		149,315.95	176,721.25	183,703.01
Valor liquidativo por acción	USD	71.82	74.59	65.26
AU (D)				
Número de acciones		22,752.36	24,237.65	24,188.72
Valor liquidativo por acción	USD	74.97	77.88	68.14

CPR Global Resources

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2U (C)				
Número de acciones		2,536.18	3,738.77	3,687.61
Valor liquidativo por acción	USD	71.44	74.30	64.99
FHE (C)				
Número de acciones		5,936.90	7,090.71	8,957.15
Valor liquidativo por acción	EUR	74.40	81.22	74.12
FU (C)				
Número de acciones		26,364.66	36,138.09	47,193.64
Valor liquidativo por acción	USD	71.22	75.00	66.44
IE (C)				
Número de acciones		0.00	3,430.40	1,500.00
Valor liquidativo por acción	EUR	0.00	1,115.30	991.36
IU (C)				
Número de acciones		1,999.61	3,219.71	734.03
Valor liquidativo por acción	USD	788.08	810.43	704.71
I4 (D)				
Número de acciones		0.00	0.00	51,039.75
Valor liquidativo por acción	USD	0.00	0.00	936.60
ME (C)				
Número de acciones		18,688.73	0.00	0.00
Valor liquidativo por acción	EUR	108.01	0.00	0.00
MU (C)				
Número de acciones		1,718.05	1,891.10	25,863.67
Valor liquidativo por acción	USD	84.49	86.88	75.44
ORHE (C)				
Número de acciones		44,803.91	27,474.49	30,833.15
Valor liquidativo por acción	EUR	1,049.26	1,106.33	975.75
OU (C)				
Número de acciones		3,747.31	484.02	0.00
Valor liquidativo por acción	USD	1,047.69	1,067.76	0.00
RHE (D)				
Número de acciones		0.00	0.00	22,292.00
Valor liquidativo por acción	EUR	0.00	0.00	100.53
SHE (C)				
Número de acciones		175,034.55	162,980.24	151,376.54
Valor liquidativo por acción	EUR	63.05	68.10	61.52
SU (C)				
Número de acciones		128,736.63	150,442.34	177,775.78
Valor liquidativo por acción	USD	68.33	71.25	62.54

European Equity Green Impact

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	193,832,335	142,714,232	107,660
A EUR (C)				
Número de acciones		4,214.81	939.00	10.00
Valor liquidativo por acción	EUR	111.08	109.93	104.33
F2 EUR (C)				
Número de acciones		38,420.11	43,937.70	10.00
Valor liquidativo por acción	EUR	107.56	107.88	103.98
G EUR (C)				
Número de acciones		1,398,748.11	1,205,082.03	10.00
Valor liquidativo por acción	EUR	109.80	109.12	104.21
I EUR (C)				
Número de acciones		31,623.05	5,740.76	100.00
Valor liquidativo por acción	EUR	1,126.54	1,109.36	1,045.35
ME (C)				
Número de acciones		174.87	0.00	0.00
Valor liquidativo por acción	EUR	103.46	0.00	0.00

Equity ASEAN

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	18,399,321	26,562,341	76,092,373
A USD AD (D)				
Número de acciones		10,999.46	11,822.99	9,294.92
Valor liquidativo por acción	USD	78.44	71.90	76.19
A USD (C)				
Número de acciones		47,814.80	93,078.54	98,338.13
Valor liquidativo por acción	USD	96.44	88.18	93.31
A2 USD (C)				
Número de acciones		107,440.19	165,376.78	200,328.57
Valor liquidativo por acción	USD	95.67	87.59	92.84
A2U (D)				
Número de acciones		0.00	0.00	78.49
Valor liquidativo por acción	USD	0.00	0.00	75.99
F2 USD (C)				
Número de acciones		3,644.41	4,816.29	4,874.60
Valor liquidativo por acción	USD	88.72	82.23	88.24
G USD (C)				
Número de acciones		25,433.40	31,307.39	48,121.22
Valor liquidativo por acción	USD	91.02	83.54	88.76
I USD (C)				
Número de acciones		8.03	8.03	688.71
Valor liquidativo por acción	USD	1,049.45	950.45	996.34

Equity ASEAN

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I4 (C)				
Número de acciones		0.00	0.00	411,500.00
Valor liquidativo por acción	USD	0.00	0.00	101.76
I9 (C)				
Número de acciones		0.00	0.00	2,980.00
Valor liquidativo por acción	USD	0.00	0.00	115.21

Asia Equity Concentrated

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	232,602,219	103,900,158	149,571,875
A EUR (C)				
Número de acciones		221,591.37	187,306.30	197,843.38
Valor liquidativo por acción	EUR	138.32	145.26	136.50
A USD AD (D)				
Número de acciones		158,508.70	50,710.06	55,584.67
Valor liquidativo por acción	USD	30.15	32.46	29.66
A USD (C)				
Número de acciones		1,684,470.55	1,641,804.34	2,948,481.31
Valor liquidativo por acción	USD	30.71	33.07	30.30
A2 USD AD (D)				
Número de acciones		36,465.81	20,242.26	20,242.26
Valor liquidativo por acción	USD	29.97	32.32	29.59
A2 USD (C)				
Número de acciones		652,883.00	280,491.19	315,011.99
Valor liquidativo por acción	USD	30.55	32.94	30.16
B USD (C)				
Número de acciones		4,539.43	0.00	0.00
Valor liquidativo por acción	USD	53.06	0.00	0.00
C EUR (C)				
Número de acciones		7,953.61	0.00	0.00
Valor liquidativo por acción	EUR	51.92	0.00	0.00
C USD (C)				
Número de acciones		10,783.65	0.00	0.00
Valor liquidativo por acción	USD	53.06	0.00	0.00
E2 EUR (C)				
Número de acciones		6,799,790.74	0.00	0.00
Valor liquidativo por acción	EUR	5.20	0.00	0.00
F EUR (C)				
Número de acciones		4,359,458.70	0.00	0.00
Valor liquidativo por acción	EUR	5.19	0.00	0.00

Asia Equity Concentrated

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F2 USD (C)				
Número de acciones		8,594.99	6,774.87	6,005.01
Valor liquidativo por acción	USD	100.58	109.78	101.78
G EUR (C)				
Número de acciones		47,345.56	0.00	0.00
Valor liquidativo por acción	EUR	5.20	0.00	0.00
G EUR HGD (C)				
Número de acciones		9,896.94	7,775.09	1,940.78
Valor liquidativo por acción	EUR	101.99	113.94	107.59
G USD (C)				
Número de acciones		301,985.57	106,268.97	119,947.84
Valor liquidativo por acción	USD	28.50	30.81	28.32
I USD (C)				
Número de acciones		447.45	335.77	4,000.55
Valor liquidativo por acción	USD	3,430.71	3,658.94	3,326.04
I2 EUR (C)				
Número de acciones		1,201.51	0.00	0.00
Valor liquidativo por acción	EUR	1,040.11	0.00	0.00
I2 USD (C)				
Número de acciones		31,961.04	0.00	0.00
Valor liquidativo por acción	USD	1,062.93	0.00	0.00
M USD (C)				
Número de acciones		1,047.31	170.05	1,082.05
Valor liquidativo por acción	USD	106.30	136.70	124.73
M2 EUR AD (D)				
Número de acciones		34.39	0.00	0.00
Valor liquidativo por acción	EUR	1,040.15	0.00	0.00
M2 EUR (C)				
Número de acciones		184.86	0.00	0.00
Valor liquidativo por acción	EUR	1,040.16	0.00	0.00
R2 EUR (C)				
Número de acciones		87.05	0.00	0.00
Valor liquidativo por acción	EUR	51.99	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	51.86	0.00	0.00
T USD (C)				
Número de acciones		52,732.95	0.00	0.00
Valor liquidativo por acción	USD	53.06	0.00	0.00
U USD (C)				
Número de acciones		34,487.19	0.00	0.00
Valor liquidativo por acción	USD	53.06	0.00	0.00

Emerging Markets Equity Focus

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	1,329,016,005	1,149,408,836	763,365,498
A CHF HGD (C)				
Número de acciones		1,480.66	100.00	0.00
Valor liquidativo por acción	CHF	91.76	94.66	0.00
A EUR AD (D)				
Número de acciones		78,040.63	76,541.15	6,852.45
Valor liquidativo por acción	EUR	134.60	129.19	124.41
A EUR (C)				
Número de acciones		2,769,503.54	2,424,351.64	1,722,922.62
Valor liquidativo por acción	EUR	134.98	129.57	124.78
A EUR HGD (C)				
Número de acciones		471,140.73	413,661.91	252,739.61
Valor liquidativo por acción	EUR	100.72	102.35	98.92
A USD AD (D)				
Número de acciones		104,346.72	121,854.41	92,077.18
Valor liquidativo por acción	USD	162.34	159.75	150.28
A USD (C)				
Número de acciones		536,527.13	627,413.94	661,458.93
Valor liquidativo por acción	USD	112.44	110.68	104.12
A2 USD (C)				
Número de acciones		13,652.71	15,208.20	16,400.26
Valor liquidativo por acción	USD	113.59	111.75	105.27
F2 USD (C)				
Número de acciones		37,386.66	38,676.87	22,937.56
Valor liquidativo por acción	USD	101.77	101.54	97.04
G EUR (C)				
Número de acciones		739,766.71	666,204.98	165,521.06
Valor liquidativo por acción	EUR	134.32	129.59	125.53
G USD (C)				
Número de acciones		236,171.68	246,754.53	276,230.50
Valor liquidativo por acción	USD	106.51	105.35	99.68
I EUR HGD (C)				
Número de acciones		2,980.00	19,590.00	12,866.00
Valor liquidativo por acción	EUR	1,094.16	1,110.73	1,075.88
I USD (C)				
Número de acciones		125,590.67	92,758.45	146,425.17
Valor liquidativo por acción	USD	1,212.81	1,184.03	1,102.94
IU (D)				
Número de acciones		0.00	1,108.00	1,249.00
Valor liquidativo por acción	USD	0.00	1,265.38	1,186.45

Emerging Markets Equity Focus

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M USD (C)				
Número de acciones		235,841.72	322,375.87	335,242.44
Valor liquidativo por acción	USD	128.24	125.41	117.15
O USD (C)				
Número de acciones		45,876.86	8,338.58	10,474.97
Valor liquidativo por acción	USD	1,274.43	1,227.69	1,132.27
OR USD AD (D)				
Número de acciones		103.00	224.92	152.61
Valor liquidativo por acción	USD	1,123.32	1,103.01	1,022.97
Q-A5 CZK (C)				
Número de acciones		11.63	1.00	0.00
Valor liquidativo por acción	CZK	2,583.18	2,537.66	0.00
Q-A5 PLN HGD (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	PLN	374.71	373.91	0.00
Q-A5 USD (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	USD	90.72	88.07	0.00
Q-I4 USD (C)				
Número de acciones		167,803.91	134,858.96	30,376.51
Valor liquidativo por acción	USD	1,550.71	1,499.98	1,389.17
Q-I8 USD (C)				
Número de acciones		68,414.94	65,738.85	0.00
Valor liquidativo por acción	USD	1,060.65	1,029.39	0.00
Q-OF EUR (C)				
Número de acciones		5,072.00	2,994.00	0.00
Valor liquidativo por acción	EUR	1,001.01	941.23	0.00
Q-OF USD (C)				
Número de acciones		0.00	0.00	62,807.00
Valor liquidativo por acción	USD	0.00	0.00	1,053.88
Q-X USD (C)				
Número de acciones		23,610.06	28,011.32	10,574.65
Valor liquidativo por acción	USD	1,290.61	1,255.78	1,166.36
R EUR HGD AD (D)				
Número de acciones		339.92	997.55	0.00
Valor liquidativo por acción	EUR	95.44	97.24	0.00
R EUR HGD (C)				
Número de acciones		11,042.02	4,771.13	0.00
Valor liquidativo por acción	EUR	96.18	98.14	0.00
R GBP HGD (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	GBP	108.20	107.75	102.47

Emerging Markets Equity Focus

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R USD AD (D)				
Número de acciones		985.60	5,498.85	0.00
Valor liquidativo por acción	USD	100.60	98.59	0.00
R USD (C)				
Número de acciones		9,963.09	32,078.09	0.00
Valor liquidativo por acción	USD	101.14	98.80	0.00

Emerging World Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	1,850,093,537	1,657,783,498	1,580,798,487
A CZK HGD (C)				
Número de acciones		44,795.88	53,844.58	40,569.97
Valor liquidativo por acción	CZK	2,449.02	2,485.62	2,421.08
A EUR AD (D)				
Número de acciones		10,787.70	9,174.63	5,545.61
Valor liquidativo por acción	EUR	127.82	125.94	120.37
A EUR (C)				
Número de acciones		1,100,616.47	366,947.02	430,211.20
Valor liquidativo por acción	EUR	131.46	127.05	121.42
A USD AD (D)				
Número de acciones		48,495.02	81,664.88	93,577.26
Valor liquidativo por acción	USD	105.29	106.34	99.27
A USD (C)				
Número de acciones		595,258.38	627,681.74	879,186.14
Valor liquidativo por acción	USD	108.20	107.21	100.09
A2 USD (C)				
Número de acciones		232.53	232.53	232.53
Valor liquidativo por acción	USD	108.21	107.12	100.14
B USD (C)				
Número de acciones		11,522.40	0.00	0.00
Valor liquidativo por acción	USD	52.97	0.00	0.00
C EUR (C)				
Número de acciones		23,341.55	0.00	0.00
Valor liquidativo por acción	EUR	51.83	0.00	0.00
C USD (C)				
Número de acciones		55,240.50	0.00	0.00
Valor liquidativo por acción	USD	52.97	0.00	0.00
E2 EUR (C)				
Número de acciones		8,623,614.97	0.00	0.00
Valor liquidativo por acción	EUR	5.19	0.00	0.00

Emerging World Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Número de acciones		5,644,511.65	0.00	0.00
Valor liquidativo por acción	EUR	5.19	0.00	0.00
F2 USD (C)				
Número de acciones		25,012.39	37,910.18	56,707.75
Valor liquidativo por acción	USD	93.26	93.62	88.80
G EUR (C)				
Número de acciones		103,702.62	0.00	0.00
Valor liquidativo por acción	EUR	5.19	0.00	0.00
G USD (C)				
Número de acciones		48,220.20	46,499.27	52,516.46
Valor liquidativo por acción	USD	103.12	102.73	96.47
I EUR (C)				
Número de acciones		87,035.52	138,971.40	166,663.60
Valor liquidativo por acción	EUR	1,340.48	1,284.42	1,216.56
I USD (C)				
Número de acciones		31,791.78	38,125.01	58,672.80
Valor liquidativo por acción	USD	1,181.08	1,160.30	1,073.64
I2 EUR (C)				
Número de acciones		1,558.31	0.00	0.00
Valor liquidativo por acción	EUR	1,038.37	0.00	0.00
I2 USD (C)				
Número de acciones		81.35	0.00	0.00
Valor liquidativo por acción	USD	1,061.21	0.00	0.00
M USD (C)				
Número de acciones		65,572.30	154,013.81	168,681.49
Valor liquidativo por acción	USD	129.95	127.87	118.53
M2 EUR (C)				
Número de acciones		729.40	0.00	0.00
Valor liquidativo por acción	EUR	1,038.41	0.00	0.00
O EUR (C)				
Número de acciones		331,420.28	384,751.30	443,722.54
Valor liquidativo por acción	EUR	1,371.61	1,296.75	1,215.08
O USD (C)				
Número de acciones		0.00	0.00	455.49
Valor liquidativo por acción	USD	0.00	0.00	993.98
P2 USD (C)				
Número de acciones		461.32	0.00	0.00
Valor liquidativo por acción	USD	53.04	0.00	0.00
Q-I8 USD (C)				
Número de acciones		0.00	0.00	18,128.36
Valor liquidativo por acción	USD	0.00	0.00	1,021.88

Emerging World Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-O1 USD (C)				
Número de acciones		476,354.05	478,786.97	374,918.41
Valor liquidativo por acción	USD	1,378.22	1,337.53	1,225.85
R EUR (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	EUR	101.16	96.33	0.00
R USD AD (D)				
Número de acciones		1,398.00	1,435.00	545.00
Valor liquidativo por acción	USD	124.48	125.74	116.61
R USD (C)				
Número de acciones		99,632.16	126,186.82	7,915.00
Valor liquidativo por acción	USD	130.72	128.72	119.28
R2 EUR (C)				
Número de acciones		79.74	0.00	0.00
Valor liquidativo por acción	EUR	51.90	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	51.73	0.00	0.00
T EUR (C)				
Número de acciones		2,494.70	0.00	0.00
Valor liquidativo por acción	EUR	51.83	0.00	0.00
T USD (C)				
Número de acciones		18,242.44	0.00	0.00
Valor liquidativo por acción	USD	52.97	0.00	0.00
U EUR (C)				
Número de acciones		13,970.64	0.00	0.00
Valor liquidativo por acción	EUR	51.83	0.00	0.00
U USD (C)				
Número de acciones		74,715.13	0.00	0.00
Valor liquidativo por acción	USD	52.97	0.00	0.00
X EUR (C)				
Número de acciones		25,521.93	0.00	0.00
Valor liquidativo por acción	EUR	1,039.21	0.00	0.00
X GBP (C)				
Número de acciones		79,895.13	0.00	0.00
Valor liquidativo por acción	GBP	1,051.73	0.00	0.00

SBI FM India Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	1,513,762,331	1,162,240,880	578,954,899
A EUR AD (D)				
Número de acciones		6,747.72	2,622.26	4,139.60
Valor liquidativo por acción	EUR	159.72	143.29	139.37
A EUR (C)				
Número de acciones		279,923.10	803,620.20	674,073.67
Valor liquidativo por acción	EUR	159.01	142.80	138.88
A USD AD (D)				
Número de acciones		22,311.39	15,077.17	79,595.44
Valor liquidativo por acción	USD	208.63	192.52	183.44
A USD (C)				
Número de acciones		198,394.95	169,526.82	224,864.15
Valor liquidativo por acción	USD	255.45	235.12	223.43
A2 USD (C)				
Número de acciones		11,316.69	13,789.18	16,495.74
Valor liquidativo por acción	USD	265.11	242.62	230.27
F2 USD (C)				
Número de acciones		44,169.71	12,944.71	11,116.29
Valor liquidativo por acción	USD	138.25	128.72	123.70
G USD (C)				
Número de acciones		204,442.98	112,996.60	108,475.02
Valor liquidativo por acción	USD	241.66	223.06	212.65
I USD AD (D)				
Número de acciones		185.99	0.00	0.00
Valor liquidativo por acción	USD	1,008.45	0.00	0.00
I USD (C)				
Número de acciones		5,144.32	2,461.67	5,818.59
Valor liquidativo por acción	USD	2,805.87	2,556.34	2,411.41
I USD MD2 (D)				
Número de acciones		0.00	741.00	951.00
Valor liquidativo por acción	USD	0.00	200.56	188.54
I2 USD MD (D)				
Número de acciones		500.00	0.00	0.00
Valor liquidativo por acción	USD	1,006.91	0.00	0.00
M USD (C)				
Número de acciones		21,797.41	24,629.17	37,442.92
Valor liquidativo por acción	USD	137.62	125.39	118.12
O USD (C)				
Número de acciones		5.27	5,059.98	16,714.79
Valor liquidativo por acción	USD	1,009.12	1,550.61	1,440.56

SBI FM India Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-I4 USD (C)				
Número de acciones		4,374,161.85	3,452,528.56	1,307,369.35
Valor liquidativo por acción	USD	299.56	270.02	252.37
Q-I6 USD (C)				
Número de acciones		18,298.27	0.00	0.00
Valor liquidativo por acción	USD	1,008.25	0.00	0.00
Q-I9 USD (C)				
Número de acciones		5,770.00	30,256.17	35,897.17
Valor liquidativo por acción	USD	192.03	172.83	161.29

Latin America Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	118,907,912	154,813,345	177,956,482
A EUR AD (D)				
Número de acciones		0.00	105,331.64	426,156.87
Valor liquidativo por acción	EUR	0.00	61.45	63.10
A EUR (C)				
Número de acciones		71,407.71	89,669.21	84,122.56
Valor liquidativo por acción	EUR	81.26	64.07	65.49
A USD AD (D)				
Número de acciones		9,029.09	10,722.55	9,480.63
Valor liquidativo por acción	USD	438.25	356.09	357.04
A USD (C)				
Número de acciones		149,004.20	178,092.22	173,617.59
Valor liquidativo por acción	USD	504.67	407.96	407.29
A2 USD AD (D)				
Número de acciones		62.76	449.43	449.43
Valor liquidativo por acción	USD	441.60	354.86	355.96
A2 USD (C)				
Número de acciones		14,810.81	17,681.70	13,941.05
Valor liquidativo por acción	USD	505.90	405.26	405.23
F2 USD (C)				
Número de acciones		19,182.61	24,646.36	17,478.41
Valor liquidativo por acción	USD	64.03	52.27	52.91
G EUR (C)				
Número de acciones		14,926.50	16,371.01	14,232.80
Valor liquidativo por acción	EUR	80.89	64.00	65.66
G USD (C)				
Número de acciones		23,915.52	32,774.28	29,175.61
Valor liquidativo por acción	USD	476.18	386.05	386.87

Latin America Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I USD AD (D)				
Número de acciones		473.70	725.70	1,194.05
Valor liquidativo por acción	USD	1,524.98	1,240.65	1,243.71
I USD (C)				
Número de acciones		893.46	8,269.10	9,386.56
Valor liquidativo por acción	USD	5,375.63	4,314.46	4,271.44
M USD (C)				
Número de acciones		59,592.30	60,352.71	6,284.00
Valor liquidativo por acción	USD	86.51	69.36	68.76
Q-I4 USD (C)				
Número de acciones		96.17	96.17	4,898.58
Valor liquidativo por acción	USD	1,377.03	1,086.44	1,069.63
Q-X USD (C)				
Número de acciones		0.99	0.99	0.99
Valor liquidativo por acción	USD	1,573.84	1,258.28	1,240.50
R USD AD (D)				
Número de acciones		1,210.95	1,328.02	2,078.10
Valor liquidativo por acción	USD	94.21	76.62	76.83
R USD (C)				
Número de acciones		6,947.66	7,555.40	5,028.87
Valor liquidativo por acción	USD	101.41	81.45	80.74

Equity MENA

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	78,073,690	102,236,903	59,630,898
A EUR AD (D)				
Número de acciones		109.77	133.27	130.77
Valor liquidativo por acción	EUR	116.66	110.52	99.62
A EUR (C)				
Número de acciones		1,825.30	2,978.09	3,843.17
Valor liquidativo por acción	EUR	207.31	196.38	177.04
A EUR HGD (C)				
Número de acciones		10,621.89	11,657.60	6,716.35
Valor liquidativo por acción	EUR	148.85	148.22	135.35
A USD AD (D)				
Número de acciones		1,478.01	1,477.68	1,420.02
Valor liquidativo por acción	USD	163.22	157.48	140.11
A USD (C)				
Número de acciones		23,182.70	31,944.04	33,654.72
Valor liquidativo por acción	USD	163.75	157.98	140.59

Equity MENA

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2 USD (C)				
Número de acciones		57,418.13	65,040.55	75,599.68
Valor liquidativo por acción	USD	165.04	159.47	142.07
F2 EUR HGD (C)				
Número de acciones		9,141.38	11,617.92	11,500.89
Valor liquidativo por acción	EUR	133.65	134.84	124.96
F2 USD (C)				
Número de acciones		7,346.72	8,058.36	11,094.32
Valor liquidativo por acción	USD	147.10	143.87	129.77
G EUR HGD (C)				
Número de acciones		25,721.24	30,578.16	22,948.97
Valor liquidativo por acción	EUR	141.58	141.47	129.59
G USD (C)				
Número de acciones		16,403.86	19,601.00	22,757.86
Valor liquidativo por acción	USD	157.56	152.61	136.30
I EUR HGD (C)				
Número de acciones		35.35	302.78	130.05
Valor liquidativo por acción	EUR	1,544.64	1,526.78	1,385.85
I USD AD (D)				
Número de acciones		211.38	575.96	404.45
Valor liquidativo por acción	USD	1,669.96	1,603.68	1,417.22
I USD (C)				
Número de acciones		22,938.04	43,152.41	21,395.38
Valor liquidativo por acción	USD	1,705.64	1,631.57	1,440.33
M EUR HGD (C)				
Número de acciones		0.00	0.00	25.40
Valor liquidativo por acción	EUR	0.00	0.00	95.67
M USD (C)				
Número de acciones		108,255.96	8,762.81	8,937.95
Valor liquidativo por acción	USD	125.49	120.15	106.16

China Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	458,896,977	0	0
A EUR AD (D)				
Número de acciones		772.17	0.00	0.00
Valor liquidativo por acción	EUR	50.03	0.00	0.00
A EUR (C)				
Número de acciones		5,134,122.51	0.00	0.00
Valor liquidativo por acción	EUR	14.71	0.00	0.00

China Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD AD (D)				
Número de acciones		44,706.54	0.00	0.00
Valor liquidativo por acción	USD	50.32	0.00	0.00
A USD (C)				
Número de acciones		6,147,566.71	0.00	0.00
Valor liquidativo por acción	USD	16.75	0.00	0.00
A2 USD AD (D)				
Número de acciones		2,651.23	0.00	0.00
Valor liquidativo por acción	USD	50.33	0.00	0.00
A2 USD (C)				
Número de acciones		686,062.80	0.00	0.00
Valor liquidativo por acción	USD	50.33	0.00	0.00
B USD (C)				
Número de acciones		296,006.95	0.00	0.00
Valor liquidativo por acción	USD	13.89	0.00	0.00
C EUR (C)				
Número de acciones		530,590.42	0.00	0.00
Valor liquidativo por acción	EUR	13.23	0.00	0.00
C USD (C)				
Número de acciones		25,318.14	0.00	0.00
Valor liquidativo por acción	USD	15.07	0.00	0.00
E2 EUR (C)				
Número de acciones		4,471,328.73	0.00	0.00
Valor liquidativo por acción	EUR	15.68	0.00	0.00
F EUR (C)				
Número de acciones		2,709,867.58	0.00	0.00
Valor liquidativo por acción	EUR	13.43	0.00	0.00
F2 USD (C)				
Número de acciones		833,473.70	0.00	0.00
Valor liquidativo por acción	USD	5.03	0.00	0.00
G EUR (C)				
Número de acciones		419,079.35	0.00	0.00
Valor liquidativo por acción	EUR	4.44	0.00	0.00
G USD (C)				
Número de acciones		6,037,524.31	0.00	0.00
Valor liquidativo por acción	USD	5.03	0.00	0.00
I USD (C)				
Número de acciones		7,442.62	0.00	0.00
Valor liquidativo por acción	USD	1,006.72	0.00	0.00
I2 EUR (C)				
Número de acciones		87,250.27	0.00	0.00
Valor liquidativo por acción	EUR	17.61	0.00	0.00

China Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 USD (C)				
Número de acciones		604,376.64	0.00	0.00
Valor liquidativo por acción	USD	20.05	0.00	0.00
I2 USD MD2 (D)				
Número de acciones		233.40	0.00	0.00
Valor liquidativo por acción	USD	1,006.96	0.00	0.00
M USD (C)				
Número de acciones		2,126.83	0.00	0.00
Valor liquidativo por acción	USD	1,006.71	0.00	0.00
M2 EUR (C)				
Número de acciones		707.09	0.00	0.00
Valor liquidativo por acción	EUR	1,836.36	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	66.76	0.00	0.00
Q-I4 USD (C)				
Número de acciones		36,947.38	0.00	0.00
Valor liquidativo por acción	USD	1,006.98	0.00	0.00
Q-I9 USD (C)				
Número de acciones		6.01	0.00	0.00
Valor liquidativo por acción	USD	1,007.01	0.00	0.00
Q-X USD (C)				
Número de acciones		2,066.26	0.00	0.00
Valor liquidativo por acción	USD	1,006.72	0.00	0.00
R USD (C)				
Número de acciones		6,248.92	0.00	0.00
Valor liquidativo por acción	USD	50.33	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	49.74	0.00	0.00
R2 USD (C)				
Número de acciones		3,287.00	0.00	0.00
Valor liquidativo por acción	USD	46.31	0.00	0.00
T USD (C)				
Número de acciones		367,693.97	0.00	0.00
Valor liquidativo por acción	USD	48.01	0.00	0.00
U USD (C)				
Número de acciones		937,235.34	0.00	0.00
Valor liquidativo por acción	USD	46.46	0.00	0.00

Emerging Europe and Mediterranean Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	130,421,903	0	0
A CZK (C)				
Número de acciones		485,926.28	0.00	0.00
Valor liquidativo por acción	CZK	468.40	0.00	0.00
A EUR (C)				
Número de acciones		2,645,596.99	0.00	0.00
Valor liquidativo por acción	EUR	18.41	0.00	0.00
A USD AD (D)				
Número de acciones		7,848.17	0.00	0.00
Valor liquidativo por acción	USD	19.61	0.00	0.00
A USD (C)				
Número de acciones		880,068.80	0.00	0.00
Valor liquidativo por acción	USD	20.96	0.00	0.00
B EUR (C)				
Número de acciones		340.14	0.00	0.00
Valor liquidativo por acción	EUR	15.29	0.00	0.00
B USD (C)				
Número de acciones		36,169.79	0.00	0.00
Valor liquidativo por acción	USD	17.41	0.00	0.00
C EUR (C)				
Número de acciones		280,806.21	0.00	0.00
Valor liquidativo por acción	EUR	16.38	0.00	0.00
C USD AD (D)				
Número de acciones		476.00	0.00	0.00
Valor liquidativo por acción	USD	18.01	0.00	0.00
C USD (C)				
Número de acciones		18,628.27	0.00	0.00
Valor liquidativo por acción	USD	18.66	0.00	0.00
E2 EUR (C)				
Número de acciones		1,282,334.93	0.00	0.00
Valor liquidativo por acción	EUR	19.67	0.00	0.00
F EUR (C)				
Número de acciones		1,117,044.36	0.00	0.00
Valor liquidativo por acción	EUR	16.17	0.00	0.00
G EUR (C)				
Número de acciones		12,073.11	0.00	0.00
Valor liquidativo por acción	EUR	5.09	0.00	0.00
I2 EUR (C)				
Número de acciones		13,557.31	0.00	0.00
Valor liquidativo por acción	EUR	22.16	0.00	0.00

Emerging Europe and Mediterranean Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 USD (C)				
Número de acciones		853.85	0.00	0.00
Valor liquidativo por acción	USD	25.23	0.00	0.00
M2 EUR (C)				
Número de acciones		113.04	0.00	0.00
Valor liquidativo por acción	EUR	992.46	0.00	0.00
R2 EUR (C)				
Número de acciones		520.08	0.00	0.00
Valor liquidativo por acción	EUR	56.29	0.00	0.00
T EUR (C)				
Número de acciones		1,782.96	0.00	0.00
Valor liquidativo por acción	EUR	57.24	0.00	0.00
T USD (C)				
Número de acciones		38,622.79	0.00	0.00
Valor liquidativo por acción	USD	65.18	0.00	0.00
U EUR (C)				
Número de acciones		7,413.93	0.00	0.00
Valor liquidativo por acción	EUR	57.14	0.00	0.00
U USD (C)				
Número de acciones		77,536.18	0.00	0.00
Valor liquidativo por acción	USD	65.06	0.00	0.00

Russian Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	46,766,393	0	0
A EUR (C)				
Número de acciones		133,936.34	0.00	0.00
Valor liquidativo por acción	EUR	62.82	0.00	0.00
A USD (C)				
Número de acciones		40,151.56	0.00	0.00
Valor liquidativo por acción	USD	71.54	0.00	0.00
C EUR (C)				
Número de acciones		3,243.71	0.00	0.00
Valor liquidativo por acción	EUR	71.85	0.00	0.00
C HUF (C)				
Número de acciones		103.82	0.00	0.00
Valor liquidativo por acción	HUF	23,192.57	0.00	0.00
E2 EUR (C)				
Número de acciones		3,303,288.38	0.00	0.00
Valor liquidativo por acción	EUR	6.43	0.00	0.00

Russian Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Número de acciones		1,659,409.12	0.00	0.00
Valor liquidativo por acción	EUR	6.04	0.00	0.00
G EUR (C)				
Número de acciones		257,076.34	0.00	0.00
Valor liquidativo por acción	EUR	6.11	0.00	0.00
M2 EUR (C)				
Número de acciones		2,040.50	0.00	0.00
Valor liquidativo por acción	EUR	1,344.40	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	64.90	0.00	0.00

Japan Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	JPY	7,638,796,305	0	0
A EUR (C)				
Número de acciones		105,726.39	0.00	0.00
Valor liquidativo por acción	EUR	98.43	0.00	0.00
A USD (C)				
Número de acciones		56,578.68	0.00	0.00
Valor liquidativo por acción	USD	51.71	0.00	0.00
B USD (C)				
Número de acciones		2,537.43	0.00	0.00
Valor liquidativo por acción	USD	51.65	0.00	0.00
C EUR (C)				
Número de acciones		7,958.56	0.00	0.00
Valor liquidativo por acción	EUR	50.54	0.00	0.00
C USD (C)				
Número de acciones		10,449.50	0.00	0.00
Valor liquidativo por acción	USD	51.65	0.00	0.00
E2 EUR (C)				
Número de acciones		3,247,529.18	0.00	0.00
Valor liquidativo por acción	EUR	5.06	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		2,196,255.92	0.00	0.00
Valor liquidativo por acción	EUR	5.13	0.00	0.00
F EUR (C)				
Número de acciones		2,081,627.25	0.00	0.00
Valor liquidativo por acción	EUR	5.06	0.00	0.00

Japan Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Número de acciones		57,701.39	0.00	0.00
Valor liquidativo por acción	EUR	5.06	0.00	0.00
I2 EUR (C)				
Número de acciones		2,927.42	0.00	0.00
Valor liquidativo por acción	EUR	1,012.44	0.00	0.00
I2 USD (C)				
Número de acciones		4,275.56	0.00	0.00
Valor liquidativo por acción	USD	1,034.65	0.00	0.00
M2 EUR (C)				
Número de acciones		2,685.83	0.00	0.00
Valor liquidativo por acción	EUR	1,012.51	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		19.48	0.00	0.00
Valor liquidativo por acción	EUR	1,026.33	0.00	0.00
R EUR (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	98.67	0.00	0.00
R2 EUR (C)				
Número de acciones		88.63	0.00	0.00
Valor liquidativo por acción	EUR	50.61	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.27	0.00	0.00
T USD (C)				
Número de acciones		4,027.31	0.00	0.00
Valor liquidativo por acción	USD	51.65	0.00	0.00

New Silk Road

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	20,450,739	0	0
AE (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	100.99	0.00	0.00
FE (C)				
Número de acciones		50.92	0.00	0.00
Valor liquidativo por acción	EUR	100.83	0.00	0.00
IE (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,011.24	0.00	0.00

New Silk Road

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
IU (C)				
Número de acciones		16,792.50	0.00	0.00
Valor liquidativo por acción	USD	1,024.18	0.00	0.00
ME (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	101.11	0.00	0.00
RE (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	101.09	0.00	0.00
RU (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	USD	102.38	0.00	0.00
SE (C)				
Número de acciones		28,036.89	0.00	0.00
Valor liquidativo por acción	EUR	100.80	0.00	0.00

Euroland Equity Dynamic Multi Factors

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	447,961,129	380,176,730	0
A EUR (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	EUR	100.74	97.19	0.00
I EUR (C)				
Número de acciones		51,183.91	1.00	0.00
Valor liquidativo por acción	EUR	1,021.61	985.63	0.00
Q-X EUR (C)				
Número de acciones		385,708.62	384,642.89	0.00
Valor liquidativo por acción	EUR	1,025.83	988.39	0.00

European Equity Dynamic Multi Factors

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	121,948,827	114,130,748	0
A EUR (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	EUR	103.53	99.59	0.00
I EUR (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	EUR	1,049.38	1,007.74	0.00
Q-X EUR (C)				
Número de acciones		116,460.56	113,555.11	0.00
Valor liquidativo por acción	EUR	1,047.12	1,005.06	0.00

Global Equity Dynamic Multi Factors

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	110,566,818	52,790,476	0
A USD (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	USD	108.78	100.87	0.00
I EUR				
Número de acciones		40,729.93	0.00	0.00
Valor liquidativo por acción	EUR	1,067.56	0.00	0.00
I USD (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	USD	1,116.20	1,033.24	0.00
Q-X USD (C)				
Número de acciones		54,328.54	50,740.64	0.00
Valor liquidativo por acción	USD	1,123.69	1,040.38	0.00

Equity Emerging Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	57,556,777	75,942,121	73,738,030
AHE (C)				
Número de acciones		129,842.37	174,040.97	168,694.53
Valor liquidativo por acción	EUR	86.65	88.68	87.86
AU (C)				
Número de acciones		315.17	715.17	1,038.70
Valor liquidativo por acción	USD	110.08	109.00	105.07
FHE (C)				
Número de acciones		6,401.12	8,042.61	6,983.22
Valor liquidativo por acción	EUR	82.69	85.80	86.25
FU (C)				
Número de acciones		2,038.45	2,273.59	5,795.27
Valor liquidativo por acción	USD	95.62	96.03	93.87
IHE (C)				
Número de acciones		75.51	75.51	95.52
Valor liquidativo por acción	EUR	906.39	918.95	902.10
IU (C)				
Número de acciones		3.00	770.82	2,749.71
Valor liquidativo por acción	USD	1,136.25	1,114.89	1,064.75
I8 (C)				
Número de acciones		26,338.00	33,998.00	33,998.00
Valor liquidativo por acción	EUR	1,382.02	1,319.56	1,287.49
MHE (C)				
Número de acciones		0.00	3,736.81	3,277.50
Valor liquidativo por acción	EUR	0.00	91.14	89.49

Equity Emerging Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
SHE (C)				
Número de acciones		19,904.07	25,076.51	18,060.40
Valor liquidativo por acción	EUR	96.75	99.42	98.93
SU (C)				
Número de acciones		1,729.78	1,800.57	1,653.53
Valor liquidativo por acción	USD	107.49	106.92	103.49

Euroland Equity Risk Parity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	670,276,796	650,517,960	605,401,743
A EUR (C)				
Número de acciones		5,750.30	6,865.97	3,494.55
Valor liquidativo por acción	EUR	120.94	118.90	115.22
I EUR AD (D)				
Número de acciones		158,784.32	152,966.17	85,136.89
Valor liquidativo por acción	EUR	1,156.40	1,153.20	1,135.32
I EUR (C)				
Número de acciones		4,155.51	3,928.00	4,739.09
Valor liquidativo por acción	EUR	100,150.37	98,103.50	94,788.62
Q-X EUR (C)				
Número de acciones		1,008.29	1,300.46	907.59
Valor liquidativo por acción	EUR	69,214.56	67,631.18	65,150.72

European Equity Risk Parity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	122,844,034	133,439,587	0
I EUR AD (D)				
Número de acciones		59,781.22	58,652.02	0.00
Valor liquidativo por acción	EUR	1,028.42	1,012.86	0.00
I EUR (C)				
Número de acciones		58,736.75	73,092.66	0.00
Valor liquidativo por acción	EUR	1,044.73	1,012.87	0.00

European Equity Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,453,640,627	1,078,370,168	759,562,226
A CHF HGD (C)				
Número de acciones		943.23	100.00	0.00
Valor liquidativo por acción	CHF	103.53	98.84	0.00

European Equity Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR AD (D)				
Número de acciones		368,615.24	280,557.79	99,538.68
Valor liquidativo por acción	EUR	145.64	139.76	140.43
A EUR (C)				
Número de acciones		4,041,612.23	2,146,782.51	1,165,503.61
Valor liquidativo por acción	EUR	162.48	154.68	154.64
A USD (C)				
Número de acciones		0.00	0.00	128.40
Valor liquidativo por acción	USD	0.00	0.00	101.20
F2 EUR (C)				
Número de acciones		38,355.19	51,460.12	55,137.60
Valor liquidativo por acción	EUR	150.17	144.29	146.12
G EUR (C)				
Número de acciones		761,597.23	272,444.88	182,124.19
Valor liquidativo por acción	EUR	163.59	156.01	156.43
G USD HGD (C)				
Número de acciones		120.82	887.06	1,644.23
Valor liquidativo por acción	USD	106.40	99.09	97.40
I EUR AD (D)				
Número de acciones		21,750.28	14,324.58	14,324.52
Valor liquidativo por acción	EUR	1,192.37	1,145.26	1,153.35
I EUR (C)				
Número de acciones		41,038.25	41,581.09	43,686.44
Valor liquidativo por acción	EUR	2,719.30	2,562.86	2,535.73
M EUR (C)				
Número de acciones		65,169.05	78,311.24	140,323.22
Valor liquidativo por acción	EUR	210.61	198.62	196.65
O EUR (C)				
Número de acciones		1,242.00	19,349.33	40,361.19
Valor liquidativo por acción	EUR	1,172.06	1,094.84	1,077.73
Q-I11 EUR (C)				
Número de acciones		71,400.00	91,200.00	88,092.16
Valor liquidativo por acción	EUR	1,275.39	1,195.73	1,181.18
Q-I17 EUR (C)				
Número de acciones		1,284,282.44	1,592,175.83	0.00
Valor liquidativo por acción	EUR	104.11	98.12	0.00
Q-OF EUR (C)				
Número de acciones		148,335.73	168,157.73	169,833.73
Valor liquidativo por acción	EUR	1,128.41	1,054.25	1,037.79
Q-X EUR AD (D)				
Número de acciones		2,000.00	2,000.00	2,000.00
Valor liquidativo por acción	EUR	1,160.16	1,115.39	1,120.35

European Equity Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R EUR (C)				
Número de acciones		135,986.00	1.00	0.00
Valor liquidativo por acción	EUR	107.49	101.33	0.00
Z EUR AD (D)				
Número de acciones		42,699.84	30,486.73	0.00
Valor liquidativo por acción	EUR	1,021.59	975.48	0.00
Z EUR (C)				
Número de acciones		6,764.69	22,142.25	46,847.28
Valor liquidativo por acción	EUR	1,097.57	1,031.77	1,018.52

Global Equity Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	246,890,313	207,474,326	225,308,821
A EUR AD (D)				
Número de acciones		34,206.22	22,358.24	20,424.90
Valor liquidativo por acción	EUR	124.41	110.86	108.99
A EUR (C)				
Número de acciones		119,732.66	89,057.93	82,610.36
Valor liquidativo por acción	EUR	166.00	147.92	145.42
A EUR HGD (C)				
Número de acciones		10,876.50	4,692.72	888.76
Valor liquidativo por acción	EUR	111.53	104.51	103.02
A USD AD (D)				
Número de acciones		3,170.80	2,959.56	2,591.89
Valor liquidativo por acción	USD	147.76	134.99	129.64
A USD (C)				
Número de acciones		223,715.18	219,014.15	222,797.42
Valor liquidativo por acción	USD	173.31	158.34	152.06
F2 USD (C)				
Número de acciones		5,932.98	4,680.02	12,437.73
Valor liquidativo por acción	USD	136.25	126.08	122.78
G EUR (C)				
Número de acciones		1,969.04	187.81	0.00
Valor liquidativo por acción	EUR	114.29	102.26	0.00
G EUR HGD (C)				
Número de acciones		21,935.07	19,672.83	10.00
Valor liquidativo por acción	EUR	105.61	99.26	98.24
G USD (C)				
Número de acciones		23,680.02	24,950.34	40,356.23
Valor liquidativo por acción	USD	169.07	154.95	149.40

Global Equity Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR (C)				
Número de acciones		50,866.83	37,279.19	52,343.60
Valor liquidativo por acción	EUR	1,992.40	1,762.09	1,716.13
I USD (C)				
Número de acciones		223.97	229.17	1.51
Valor liquidativo por acción	USD	1,473.91	1,336.67	1,271.74
O USD (C)				
Número de acciones		10,684.29	16,588.49	40,660.78
Valor liquidativo por acción	USD	1,881.55	1,680.36	1,590.72
Q-I13 USD (C)				
Número de acciones		2,982.62	3,067.62	0.00
Valor liquidativo por acción	USD	1,127.96	1,008.51	0.00
R EUR (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	EUR	114.66	101.06	0.00
R EUR HGD (C)				
Número de acciones		0.00	0.00	405.00
Valor liquidativo por acción	EUR	0.00	0.00	121.83
Z EUR (C)				
Número de acciones		24,324.92	32,764.52	0.00
Valor liquidativo por acción	EUR	1,150.44	1,014.78	0.00

European Convertible Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	341,360,541	453,813,367	783,546,247
A EUR AD (D)				
Número de acciones		40,208.35	49,444.58	53,717.19
Valor liquidativo por acción	EUR	107.88	112.61	116.29
A EUR (C)				
Número de acciones		201,258.37	185,976.59	304,715.28
Valor liquidativo por acción	EUR	113.74	118.74	122.67
A USD HGD (C)				
Número de acciones		7,490.28	16,122.85	18,903.72
Valor liquidativo por acción	USD	94.99	96.24	97.62
F2 EUR (C)				
Número de acciones		36,964.91	63,530.68	89,311.51
Valor liquidativo por acción	EUR	108.62	114.07	118.49
G EUR (C)				
Número de acciones		156,330.01	199,690.71	255,754.81
Valor liquidativo por acción	EUR	110.51	115.59	119.59

European Convertible Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Número de acciones		121,834.77	148,043.87	151,764.21
Valor liquidativo por acción	EUR	1,119.29	1,158.74	1,190.42
I EUR (C)				
Número de acciones		116,929.34	153,317.67	369,549.02
Valor liquidativo por acción	EUR	1,213.68	1,256.41	1,288.80
M EUR (C)				
Número de acciones		91,838.16	167,856.04	260,499.89
Valor liquidativo por acción	EUR	120.98	125.30	128.58
O EUR (C)				
Número de acciones		0.00	0.00	2,548.38
Valor liquidativo por acción	EUR	0.00	0.00	1,097.84
Q-I4 TRY HGD MD (D)				
Número de acciones		0.00	4,830.00	0.00
Valor liquidativo por acción	TRY	0.00	4,483.52	0.00
Q-I4 USD HGD MD (D)				
Número de acciones		0.00	1,580.00	0.00
Valor liquidativo por acción	USD	0.00	994.69	0.00
R EUR AD (D)				
Número de acciones		15,735.80	18,766.80	25,099.00
Valor liquidativo por acción	EUR	98.51	102.17	104.96
R EUR (C)				
Número de acciones		13,058.97	19,676.19	12,245.00
Valor liquidativo por acción	EUR	97.39	101.00	103.80

Global Convertible Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	125,855,923	169,447,212	315,935,061
A EUR AD (D)				
Número de acciones		356,711.66	377,166.67	379,065.07
Valor liquidativo por acción	EUR	12.29	12.51	12.73
A EUR (C)				
Número de acciones		1,135,810.99	1,464,015.22	9,868,478.41
Valor liquidativo por acción	EUR	12.71	12.94	13.16
F2 EUR (C)				
Número de acciones		14,265.75	32,739.23	12,935.74
Valor liquidativo por acción	EUR	113.33	116.02	118.81
G EUR (C)				
Número de acciones		323,201.54	372,834.32	430,866.87
Valor liquidativo por acción	EUR	13.43	13.70	13.97

Global Convertible Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Número de acciones		17,501.00	19,126.00	18,661.00
Valor liquidativo por acción	EUR	1,072.83	1,082.75	1,092.89
I EUR (C)				
Número de acciones		48,594.63	62,532.90	92,365.71
Valor liquidativo por acción	EUR	1,607.50	1,622.37	1,637.56
O EUR (C)				
Número de acciones		3,759.02	13,704.00	1,512.00
Valor liquidativo por acción	EUR	1,043.78	1,044.17	1,048.20
R EUR (C)				
Número de acciones		2,411.00	3,799.50	3,807.00
Valor liquidativo por acción	EUR	108.31	109.50	110.74

Euro Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,555,682,793	173,024,074	163,117,122
A EUR AD (D)				
Número de acciones		248,201.95	28,684.85	24,222.95
Valor liquidativo por acción	EUR	127.65	122.46	120.95
A EUR (C)				
Número de acciones		460,111.13	145,459.13	173,296.13
Valor liquidativo por acción	EUR	141.20	134.79	132.33
A2 EUR AD (D)				
Número de acciones		725,375.31	0.00	0.00
Valor liquidativo por acción	EUR	102.59	0.00	0.00
A2 EUR (C)				
Número de acciones		622,881.68	0.00	0.00
Valor liquidativo por acción	EUR	101.04	0.00	0.00
A2 EUR MD (D)				
Número de acciones		9,279.98	0.00	0.00
Valor liquidativo por acción	EUR	50.52	0.00	0.00
A2 EUR QTD (D)				
Número de acciones		42,888.77	0.00	0.00
Valor liquidativo por acción	EUR	50.52	0.00	0.00
A2 USD HGD (C)				
Número de acciones		24,070.05	0.00	0.00
Valor liquidativo por acción	USD	50.59	0.00	0.00
C EUR (C)				
Número de acciones		60,749.75	0.00	0.00
Valor liquidativo por acción	EUR	50.49	0.00	0.00

Euro Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR AD (D)				
Número de acciones		6,019,523.08	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
E2 EUR (C)				
Número de acciones		40,140,851.89	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		69,416,804.55	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
F EUR AD (D)				
Número de acciones		4,439,162.87	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
F EUR (C)				
Número de acciones		6,781,435.70	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
F2 EUR (C)				
Número de acciones		49,300.33	42,211.41	43,237.44
Valor liquidativo por acción	EUR	137.16	131.47	129.52
G EUR (C)				
Número de acciones		169,796.54	161,777.49	171,276.51
Valor liquidativo por acción	EUR	139.14	133.07	130.85
I EUR (C)				
Número de acciones		93,011.17	76,515.48	66,869.74
Valor liquidativo por acción	EUR	1,473.50	1,398.34	1,366.38
I2 EUR (C)				
Número de acciones		217,621.88	0.00	0.00
Valor liquidativo por acción	EUR	1,010.87	0.00	0.00
I2 EUR MD (D)				
Número de acciones		10,085.35	10,629.37	12,301.15
Valor liquidativo por acción	EUR	827.19	855.64	903.31
I2 EUR QTD (D)				
Número de acciones		139,227.18	0.00	0.00
Valor liquidativo por acción	EUR	1,010.87	0.00	0.00
I2 USD HGD (C)				
Número de acciones		5,103.70	0.00	0.00
Valor liquidativo por acción	USD	1,012.26	0.00	0.00
J2 EUR (C)				
Número de acciones		1,554.00	0.00	0.00
Valor liquidativo por acción	EUR	1,010.95	0.00	0.00
M EUR (C)				
Número de acciones		39,718.52	8,445.84	6,452.72
Valor liquidativo por acción	EUR	145.82	138.51	135.74

Euro Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M2 EUR AD (D)				
Número de acciones		14.99	0.00	0.00
Valor liquidativo por acción	EUR	1,010.90	0.00	0.00
M2 EUR (C)				
Número de acciones		43,340.55	0.00	0.00
Valor liquidativo por acción	EUR	1,010.83	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		74,647.02	0.00	0.00
Valor liquidativo por acción	EUR	1,010.85	0.00	0.00
O EUR (C)				
Número de acciones		4,444.00	4,444.00	4,944.00
Valor liquidativo por acción	EUR	1,297.61	1,225.92	1,190.09
R EUR AD (D)				
Número de acciones		1,151.73	0.00	0.00
Valor liquidativo por acción	EUR	102.50	0.00	0.00
R EUR (C)				
Número de acciones		2,046.30	1,166.82	10.00
Valor liquidativo por acción	EUR	102.03	103.05	101.08
R2 EUR AD (D)				
Número de acciones		3,379.09	0.00	0.00
Valor liquidativo por acción	EUR	50.53	0.00	0.00
R2 EUR (C)				
Número de acciones		5,383.35	0.00	0.00
Valor liquidativo por acción	EUR	50.53	0.00	0.00
R2 EUR MD (D)				
Número de acciones		101.51	0.00	0.00
Valor liquidativo por acción	EUR	50.53	0.00	0.00
R2 USD HGD AD (D)				
Número de acciones		350.73	0.00	0.00
Valor liquidativo por acción	USD	50.61	0.00	0.00

Euro Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	2,390,291,061	939,510,287	1,053,963,157
A CZK HGD (C)				
Número de acciones		28,933.68	37,078.90	43,163.40
Valor liquidativo por acción	CZK	2,714.79	2,574.85	2,610.21
A EUR AD (D)				
Número de acciones		1,813,472.01	2,567,420.79	3,440,388.69
Valor liquidativo por acción	EUR	12.04	11.60	11.68

Euro Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR (C)				
Número de acciones		2,962,961.39	3,444,283.04	3,361,617.05
Valor liquidativo por acción	EUR	20.38	19.49	19.50
A2 EUR AD (D)				
Número de acciones		82,844.02	0.00	0.00
Valor liquidativo por acción	EUR	101.99	0.00	0.00
A2 EUR (C)				
Número de acciones		225,316.34	0.00	0.00
Valor liquidativo por acción	EUR	101.84	0.00	0.00
A2 EUR MD (D)				
Número de acciones		605.52	0.00	0.00
Valor liquidativo por acción	EUR	50.92	0.00	0.00
A2 USD (C)				
Número de acciones		7,862.59	0.00	0.00
Valor liquidativo por acción	USD	103.67	0.00	0.00
A2 USD HGD (C)				
Número de acciones		1,044.82	0.00	0.00
Valor liquidativo por acción	USD	51.05	0.00	0.00
A2 USD HGD MD (D)				
Número de acciones		2,614.07	0.00	0.00
Valor liquidativo por acción	USD	51.05	0.00	0.00
A2 USD MD (D)				
Número de acciones		1,287.54	0.00	0.00
Valor liquidativo por acción	USD	52.04	0.00	0.00
C EUR (C)				
Número de acciones		60,017.40	0.00	0.00
Valor liquidativo por acción	EUR	50.88	0.00	0.00
C EUR MD (D)				
Número de acciones		1,042.73	0.00	0.00
Valor liquidativo por acción	EUR	50.88	0.00	0.00
C USD (C)				
Número de acciones		1,464.13	0.00	0.00
Valor liquidativo por acción	USD	52.00	0.00	0.00
C USD MD (D)				
Número de acciones		99.55	0.00	0.00
Valor liquidativo por acción	USD	52.00	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		57,070,520.19	0.00	0.00
Valor liquidativo por acción	EUR	5.09	0.00	0.00
E2 EUR (C)				
Número de acciones		118,903,208.04	0.00	0.00
Valor liquidativo por acción	EUR	5.09	0.00	0.00

Euro Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Número de acciones		6,372,152.37	0.00	0.00
Valor liquidativo por acción	EUR	5.09	0.00	0.00
F2 EUR (C)				
Número de acciones		30,905.96	33,387.58	18,912.64
Valor liquidativo por acción	EUR	128.60	123.40	123.90
G EUR (C)				
Número de acciones		1,325,866.78	1,249,649.89	463,808.68
Valor liquidativo por acción	EUR	19.70	18.88	18.92
I EUR AD (D)				
Número de acciones		16,717.35	10,770.64	11,301.16
Valor liquidativo por acción	EUR	1,346.21	1,297.09	1,308.08
I EUR (C)				
Número de acciones		349,555.88	265,399.38	293,677.65
Valor liquidativo por acción	EUR	2,141.21	2,037.19	2,027.11
I2 EUR AD (D)				
Número de acciones		32,398.48	0.00	0.00
Valor liquidativo por acción	EUR	1,018.97	0.00	0.00
I2 EUR (C)				
Número de acciones		123,442.52	0.00	0.00
Valor liquidativo por acción	EUR	1,018.97	0.00	0.00
I2 EUR MD (D)				
Número de acciones		324,834.92	339,613.80	396,311.52
Valor liquidativo por acción	EUR	63.30	66.36	72.09
I2 EUR QTD (D)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,018.97	0.00	0.00
M EUR (C)				
Número de acciones		6,272.73	14,457.53	15,647.94
Valor liquidativo por acción	EUR	164.78	156.90	156.32
M2 EUR AD (D)				
Número de acciones		86.44	0.00	0.00
Valor liquidativo por acción	EUR	1,018.94	0.00	0.00
M2 EUR (C)				
Número de acciones		30,579.71	0.00	0.00
Valor liquidativo por acción	EUR	1,018.94	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		69,266.37	0.00	0.00
Valor liquidativo por acción	EUR	1,018.94	0.00	0.00
O EUR AD (D)				
Número de acciones		66,126.58	66,126.58	66,126.58
Valor liquidativo por acción	EUR	1,112.53	1,052.21	1,062.04

Euro Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
O EUR (C)				
Número de acciones		22,513.63	14,918.76	27,204.61
Valor liquidativo por acción	EUR	1,445.54	1,367.18	1,352.57
Q-I11 EUR (C)				
Número de acciones		44,200.90	44,200.90	87,836.23
Valor liquidativo por acción	EUR	1,225.29	1,160.17	1,148.82
Q-X EUR (C)				
Número de acciones		83,638.00	82,790.00	76,954.32
Valor liquidativo por acción	EUR	1,141.25	1,083.97	1,076.63
R EUR AD (D)				
Número de acciones		2,398.34	2,395.64	2,632.88
Valor liquidativo por acción	EUR	113.91	109.76	110.85
R EUR (C)				
Número de acciones		9,178.12	4,538.83	5,237.56
Valor liquidativo por acción	EUR	117.09	111.63	111.31
R2 EUR (C)				
Número de acciones		8,011.76	0.00	0.00
Valor liquidativo por acción	EUR	50.94	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	51.07	0.00	0.00

Euro Corporate Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	275,537,976	278,662,290	198,287,538
A EUR (C)				
Número de acciones		5,137.41	4,615.56	2,189.47
Valor liquidativo por acción	EUR	99.88	99.37	100.41
F2 EUR (C)				
Número de acciones		10,881.17	39,521.19	7,301.45
Valor liquidativo por acción	EUR	98.08	97.97	99.45
G EUR (C)				
Número de acciones		759,765.23	17,634.69	4,494.33
Valor liquidativo por acción	EUR	99.12	98.83	100.07
I EUR AD (D)				
Número de acciones		35,404.63	35,404.63	21,394.63
Valor liquidativo por acción	EUR	987.20	992.04	1,014.31
I EUR (C)				
Número de acciones		65,206.09	72,834.22	64,303.84
Valor liquidativo por acción	EUR	1,022.98	1,013.30	1,019.65

Euro Corporate Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Número de acciones		58,817.05	0.00	0.00
Valor liquidativo por acción	EUR	100.76	0.00	0.00
OR EUR AD (D)				
Número de acciones		0.00	56,946.46	15,544.02
Valor liquidativo por acción	EUR	0.00	1,002.02	1,010.72
O EUR (C)				
Número de acciones		6,730.12	1,270.98	1,222.00
Valor liquidativo por acción	EUR	1,044.21	1,030.75	1,032.11
OR EUR (C)				
Número de acciones		2,495.06	2,951.96	2,984.69
Valor liquidativo por acción	EUR	31,390.20	30,984.94	31,042.30
Q-X EUR (C)				
Número de acciones		5,169.30	6,024.30	0.00
Valor liquidativo por acción	EUR	995.61	984.86	0.00
R EUR (C)				
Número de acciones		5,771.16	80,536.92	0.00
Valor liquidativo por acción	EUR	98.85	97.99	0.00

Euro Government Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	883,798,439	248,300,462	303,809,663
A EUR AD (D)				
Número de acciones		48,501.60	66,586.26	88,039.14
Valor liquidativo por acción	EUR	117.52	113.01	114.00
A EUR (C)				
Número de acciones		343,476.69	367,707.82	391,606.18
Valor liquidativo por acción	EUR	137.44	131.12	130.61
A2 EUR AD (D)				
Número de acciones		60,277.27	0.00	0.00
Valor liquidativo por acción	EUR	50.52	0.00	0.00
A2 EUR (C)				
Número de acciones		1,186,698.91	0.00	0.00
Valor liquidativo por acción	EUR	50.53	0.00	0.00
A2 EUR MD (D)				
Número de acciones		6,188.62	0.00	0.00
Valor liquidativo por acción	EUR	50.53	0.00	0.00
A2 USD (C)				
Número de acciones		45,003.24	0.00	0.00
Valor liquidativo por acción	USD	50.75	0.00	0.00

Euro Government Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2 USD MD (D)				
Número de acciones		2,498.05	0.00	0.00
Valor liquidativo por acción	USD	50.75	0.00	0.00
C EUR (C)				
Número de acciones		15,176.43	0.00	0.00
Valor liquidativo por acción	EUR	50.50	0.00	0.00
C EUR MD (D)				
Número de acciones		3,423.14	0.00	0.00
Valor liquidativo por acción	EUR	50.50	0.00	0.00
C USD (C)				
Número de acciones		330.72	0.00	0.00
Valor liquidativo por acción	USD	50.72	0.00	0.00
C USD MD (D)				
Número de acciones		940.34	0.00	0.00
Valor liquidativo por acción	USD	50.72	0.00	0.00
E2 EUR (C)				
Número de acciones		60,430,365.99	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		25,229,532.72	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
F EUR (C)				
Número de acciones		3,401,860.77	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
F2 EUR (C)				
Número de acciones		15,245.87	19,051.17	17,436.88
Valor liquidativo por acción	EUR	136.16	130.44	130.45
G EUR (C)				
Número de acciones		27,233.46	19,129.55	18,214.31
Valor liquidativo por acción	EUR	133.93	128.02	127.78
I EUR AD (D)				
Número de acciones		8,910.00	8,600.00	4,718.67
Valor liquidativo por acción	EUR	1,000.76	962.46	966.48
I EUR (C)				
Número de acciones		85,644.25	65,590.28	86,528.70
Valor liquidativo por acción	EUR	1,470.89	1,394.54	1,380.54
I2 EUR (C)				
Número de acciones		9,453.58	0.00	0.00
Valor liquidativo por acción	EUR	1,010.97	0.00	0.00
M EUR (C)				
Número de acciones		262,583.90	330,249.07	474,152.95
Valor liquidativo por acción	EUR	146.43	138.89	137.54

Euro Government Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M2 EUR (C)				
Número de acciones		37,812.47	0.00	0.00
Valor liquidativo por acción	EUR	1,010.96	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		46,852.08	0.00	0.00
Valor liquidativo por acción	EUR	1,010.96	0.00	0.00
O EUR (C)				
Número de acciones		6,453.89	3,937.85	3,846.67
Valor liquidativo por acción	EUR	1,528.88	1,443.73	1,423.26
Q-OF EUR (C)				
Número de acciones		26,601.00	33,968.00	37,313.17
Valor liquidativo por acción	EUR	1,092.64	1,031.81	1,017.18
R EUR (C)				
Número de acciones		11,010.27	11,909.27	50,267.18
Valor liquidativo por acción	EUR	113.39	107.65	106.73
R2 EUR (C)				
Número de acciones		103.69	0.00	0.00
Valor liquidativo por acción	EUR	50.54	0.00	0.00

Euro Inflation Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	130,201,638	197,333,572	245,570,414
A EUR AD (D)				
Número de acciones		57,564.75	69,728.60	55,595.68
Valor liquidativo por acción	EUR	124.70	132.18	127.24
A EUR (C)				
Número de acciones		128,026.60	148,764.89	497,462.85
Valor liquidativo por acción	EUR	143.14	151.64	144.86
F2 EUR (C)				
Número de acciones		50,838.10	56,763.18	59,414.87
Valor liquidativo por acción	EUR	105.02	111.72	107.12
G EUR (C)				
Número de acciones		163,550.39	185,642.12	205,395.85
Valor liquidativo por acción	EUR	138.84	147.37	141.03
I EUR AD (D)				
Número de acciones		324.63	330.21	16,007.74
Valor liquidativo por acción	EUR	957.28	1,008.73	989.43
I EUR (C)				
Número de acciones		10,169.07	27,393.92	12,743.15
Valor liquidativo por acción	EUR	1,556.24	1,638.89	1,558.51

Euro Inflation Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Número de acciones		20,936.91	49,547.08	22,925.73
Valor liquidativo por acción	EUR	128.15	135.00	128.26
O EUR (C)				
Número de acciones		163.00	163.00	163.00
Valor liquidativo por acción	EUR	1,016.59	1,067.12	1,007.45
OR EUR (C)				
Número de acciones		31,602.65	33,993.81	38,416.73
Valor liquidativo por acción	EUR	1,022.42	1,073.24	1,013.22
Q-A EUR (C)				
Número de acciones		13,306.00	183,176.30	172,758.30
Valor liquidativo por acción	EUR	84.39	96.71	94.55
Q-X EUR (C)				
Número de acciones		19,892.05	20,655.24	33,154.74
Valor liquidativo por acción	EUR	1,085.07	1,139.98	1,080.72
R EUR AD (D)				
Número de acciones		22,539.37	14,517.37	8,227.37
Valor liquidativo por acción	EUR	102.65	108.80	104.77
R EUR (C)				
Número de acciones		3,127.00	3,923.00	3,245.00
Valor liquidativo por acción	EUR	107.01	112.99	107.61

Euro Strategic Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	3,772,937,064	0	0
A CZK HGD (C)				
Número de acciones		1,394,882.69	0.00	0.00
Valor liquidativo por acción	CZK	1,459.68	0.00	0.00
A EUR AD (D)				
Número de acciones		275,178.39	0.00	0.00
Valor liquidativo por acción	EUR	47.84	0.00	0.00
A EUR (C)				
Número de acciones		673,412.31	0.00	0.00
Valor liquidativo por acción	EUR	96.97	0.00	0.00
C EUR (C)				
Número de acciones		30,902.92	0.00	0.00
Valor liquidativo por acción	EUR	89.86	0.00	0.00
E2 EUR AD (D)				
Número de acciones		198,379,034.67	0.00	0.00
Valor liquidativo por acción	EUR	4.65	0.00	0.00

Euro Strategic Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Número de acciones		93,772,630.70	0.00	0.00
Valor liquidativo por acción	EUR	10.72	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		218,485,954.03	0.00	0.00
Valor liquidativo por acción	EUR	5.38	0.00	0.00
F EUR AD (D)				
Número de acciones		13,242,300.54	0.00	0.00
Valor liquidativo por acción	EUR	4.62	0.00	0.00
F EUR (C)				
Número de acciones		21,254,837.27	0.00	0.00
Valor liquidativo por acción	EUR	8.90	0.00	0.00
F EUR QTD (D)				
Número de acciones		17,810,129.88	0.00	0.00
Valor liquidativo por acción	EUR	5.08	0.00	0.00
G EUR AD (D)				
Número de acciones		94,875.08	0.00	0.00
Valor liquidativo por acción	EUR	5.11	0.00	0.00
G EUR QD (D)				
Número de acciones		123,017.95	0.00	0.00
Valor liquidativo por acción	EUR	5.04	0.00	0.00
I2 EUR (C)				
Número de acciones		151,603.11	0.00	0.00
Valor liquidativo por acción	EUR	111.57	0.00	0.00
I2 EUR QD (D)				
Número de acciones		68,192.85	0.00	0.00
Valor liquidativo por acción	EUR	924.39	0.00	0.00
M2 EUR AD (D)				
Número de acciones		519.89	0.00	0.00
Valor liquidativo por acción	EUR	973.09	0.00	0.00
M2 EUR (C)				
Número de acciones		26,724.77	0.00	0.00
Valor liquidativo por acción	EUR	1,870.73	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		35,905.28	0.00	0.00
Valor liquidativo por acción	EUR	977.03	0.00	0.00
R2 EUR AD (D)				
Número de acciones		103.81	0.00	0.00
Valor liquidativo por acción	EUR	47.04	0.00	0.00
R2 EUR (C)				
Número de acciones		31,629.68	0.00	0.00
Valor liquidativo por acción	EUR	56.85	0.00	0.00

Euro High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	831,264,744	814,427,083	1,177,413,523
A CZK HGD (C)				
Número de acciones		56,951.15	162,533.68	191,858.93
Valor liquidativo por acción	CZK	2,761.57	2,603.11	2,668.70
A EUR AD (D)				
Número de acciones		812,736.24	1,047,544.56	1,164,095.00
Valor liquidativo por acción	EUR	11.29	11.01	11.42
A EUR (C)				
Número de acciones		2,798,571.76	3,368,825.38	9,502,511.55
Valor liquidativo por acción	EUR	22.35	21.26	21.48
A USD HGD (C)				
Número de acciones		1,552.00	1,555.40	1,558.80
Valor liquidativo por acción	USD	121.83	112.59	111.13
A2 EUR (C)				
Número de acciones		9,582.22	9,193.65	416.85
Valor liquidativo por acción	EUR	22.22	21.16	21.40
A2 USD HGD MD (D)				
Número de acciones		226.72	10.00	0.00
Valor liquidativo por acción	USD	98.99	97.89	0.00
F2 EUR (C)				
Número de acciones		40,027.83	41,326.70	43,732.86
Valor liquidativo por acción	EUR	135.98	130.14	132.25
F2 EUR MD (D)				
Número de acciones		26,512.08	41,374.84	46,557.60
Valor liquidativo por acción	EUR	100.25	97.92	101.94
G EUR (C)				
Número de acciones		1,529,962.06	1,657,155.31	1,825,748.54
Valor liquidativo por acción	EUR	21.35	20.35	20.60
G EUR MD (D)				
Número de acciones		248,330.50	322,569.40	372,419.78
Valor liquidativo por acción	EUR	100.60	97.86	101.55
G USD HGD (C)				
Número de acciones		0.00	0.00	162.17
Valor liquidativo por acción	USD	0.00	0.00	102.89
G USD HGD MD (D)				
Número de acciones		652.28	800.55	487.97
Valor liquidativo por acción	USD	98.08	97.04	102.42
I EUR AD (D)				
Número de acciones		103,835.92	103,782.50	123,663.27
Valor liquidativo por acción	EUR	1,099.86	1,072.64	1,112.22

Euro High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR (C)				
Número de acciones		114,663.26	89,664.79	141,490.17
Valor liquidativo por acción	EUR	2,711.54	2,559.21	2,564.91
I USD HGD (C)				
Número de acciones		30.00	30.00	60.01
Valor liquidativo por acción	USD	1,252.58	1,148.42	1,124.75
I2 EUR MD (D)				
Número de acciones		740,400.66	641,701.00	650,071.00
Valor liquidativo por acción	EUR	31.62	39.25	48.73
M EUR (C)				
Número de acciones		861,930.08	1,152,549.59	1,311,823.73
Valor liquidativo por acción	EUR	186.86	176.36	176.76
O EUR (C)				
Número de acciones		50,769.22	48,919.87	52,970.44
Valor liquidativo por acción	EUR	1,519.87	1,426.70	1,422.07
Q-I4 EUR (C)				
Número de acciones		0.00	607.19	12,597.26
Valor liquidativo por acción	EUR	0.00	1,121.03	1,122.16
R EUR (C)				
Número de acciones		2,967.37	941.74	6,002.13
Valor liquidativo por acción	EUR	124.32	117.55	117.97

Euro High Yield Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	384,523,368	360,909,926	506,088,347
A CZK HGD (C)				
Número de acciones		36,207.00	45,394.90	62,152.57
Valor liquidativo por acción	CZK	2,500.77	2,451.55	2,513.36
A EUR AD (D)				
Número de acciones		28,645.70	30,837.62	15,337.75
Valor liquidativo por acción	EUR	91.10	92.22	95.99
A EUR (C)				
Número de acciones		577,956.09	70,080.42	292,357.37
Valor liquidativo por acción	EUR	107.59	106.53	107.73
F2 EUR (C)				
Número de acciones		163,176.22	239,801.28	255,925.73
Valor liquidativo por acción	EUR	104.22	103.23	104.42
F2 EUR MD (D)				
Número de acciones		49,965.60	60,603.68	73,978.03
Valor liquidativo por acción	EUR	91.78	91.82	94.31

Euro High Yield Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Número de acciones		1,100,221.41	1,699,684.03	2,518,855.94
Valor liquidativo por acción	EUR	107.74	106.28	107.08
G EUR MD (D)				
Número de acciones		181,062.22	222,100.52	278,895.86
Valor liquidativo por acción	EUR	92.93	92.64	94.76
I EUR AD (D)				
Número de acciones		20,000.00	20,000.00	20,000.00
Valor liquidativo por acción	EUR	915.84	927.52	964.90
I EUR (C)				
Número de acciones		82,750.49	80,135.73	86,452.94
Valor liquidativo por acción	EUR	1,149.72	1,126.18	1,126.82
M EUR (C)				
Número de acciones		46,067.88	15,372.31	171,442.90
Valor liquidativo por acción	EUR	113.44	111.33	111.62
O EUR (C)				
Número de acciones		35,115.20	3,792.91	1,294.83
Valor liquidativo por acción	EUR	1,154.41	1,125.75	1,121.35

Total Hybrid Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	159,307,944	220,892,868	193,605,124
A2 EUR AD (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	111.77	109.00	112.01
A2 EUR (C)				
Número de acciones		452,975.48	888,495.40	704,810.28
Valor liquidativo por acción	EUR	119.46	113.60	113.64
F2 EUR (C)				
Número de acciones		6,931.20	11,684.99	2,041.50
Valor liquidativo por acción	EUR	114.94	110.77	112.38
G EUR (C)				
Número de acciones		28,460.24	33,730.86	9,636.30
Valor liquidativo por acción	EUR	116.75	111.98	112.48
I EUR (C)				
Número de acciones		824,590.64	992,562.12	975,574.44
Valor liquidativo por acción	EUR	122.58	115.75	115.01
R2 EUR AD (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	112.42	109.22	112.48

Total Hybrid Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	122.72	115.66	114.71

Pioneer Global High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	700,266,064	0	0
A AUD MD3 (D)				
Número de acciones		733,325.06	0.00	0.00
Valor liquidativo por acción	AUD	35.54	0.00	0.00
A CZK HGD (C)				
Número de acciones		220,702.13	0.00	0.00
Valor liquidativo por acción	CZK	1,381.05	0.00	0.00
A EUR AD (D)				
Número de acciones		8,484.79	0.00	0.00
Valor liquidativo por acción	EUR	58.73	0.00	0.00
A EUR (C)				
Número de acciones		53,009.70	0.00	0.00
Valor liquidativo por acción	EUR	113.90	0.00	0.00
A USD (C)				
Número de acciones		98,001.12	0.00	0.00
Valor liquidativo por acción	USD	129.71	0.00	0.00
A USD MD (D)				
Número de acciones		370,167.81	0.00	0.00
Valor liquidativo por acción	USD	50.87	0.00	0.00
A USD MD3 (D)				
Número de acciones		33,242.40	0.00	0.00
Valor liquidativo por acción	USD	43.71	0.00	0.00
A USD MGI (D)				
Número de acciones		9,126,370.82	0.00	0.00
Valor liquidativo por acción	USD	40.85	0.00	0.00
A ZAR MD3 (D)				
Número de acciones		1,179,526.89	0.00	0.00
Valor liquidativo por acción	ZAR	660.69	0.00	0.00
B AUD MD3 (D)				
Número de acciones		115,724.34	0.00	0.00
Valor liquidativo por acción	AUD	33.42	0.00	0.00
B USD (C)				
Número de acciones		169.92	0.00	0.00
Valor liquidativo por acción	USD	107.90	0.00	0.00

Pioneer Global High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
B USD MD (D)				
Número de acciones		204.03	0.00	0.00
Valor liquidativo por acción	USD	51.06	0.00	0.00
B USD MD3 (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	43.77	0.00	0.00
B USD MGI (D)				
Número de acciones		119,938.03	0.00	0.00
Valor liquidativo por acción	USD	34.88	0.00	0.00
B ZAR MD3 (D)				
Número de acciones		79,788.35	0.00	0.00
Valor liquidativo por acción	ZAR	638.12	0.00	0.00
C EUR (C)				
Número de acciones		1,614.70	0.00	0.00
Valor liquidativo por acción	EUR	101.31	0.00	0.00
C USD (C)				
Número de acciones		70,562.55	0.00	0.00
Valor liquidativo por acción	USD	115.37	0.00	0.00
C USD MD (D)				
Número de acciones		75,797.17	0.00	0.00
Valor liquidativo por acción	USD	51.06	0.00	0.00
E2 EUR (C)				
Número de acciones		2,371,289.93	0.00	0.00
Valor liquidativo por acción	EUR	11.74	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		15,102,884.92	0.00	0.00
Valor liquidativo por acción	EUR	5.92	0.00	0.00
F EUR (C)				
Número de acciones		774,978.84	0.00	0.00
Valor liquidativo por acción	EUR	10.00	0.00	0.00
F EUR QTD (D)				
Número de acciones		1,391,905.20	0.00	0.00
Valor liquidativo por acción	EUR	5.60	0.00	0.00
G EUR HGD AD (D)				
Número de acciones		27,017.35	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
I2 EUR (C)				
Número de acciones		4,468.83	0.00	0.00
Valor liquidativo por acción	EUR	2,104.72	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		24,913.44	0.00	0.00
Valor liquidativo por acción	EUR	1,070.83	0.00	0.00

Pioneer Global High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 EUR HGD QTD (D)				
Número de acciones		333.00	0.00	0.00
Valor liquidativo por acción	EUR	1,008.13	0.00	0.00
I2 USD (C)				
Número de acciones		24,724.37	0.00	0.00
Valor liquidativo por acción	USD	2,396.86	0.00	0.00
M2 EUR AD (D)				
Número de acciones		226.00	0.00	0.00
Valor liquidativo por acción	EUR	1,024.98	0.00	0.00
M2 EUR (C)				
Número de acciones		179.94	0.00	0.00
Valor liquidativo por acción	EUR	2,218.94	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		21.04	0.00	0.00
Valor liquidativo por acción	EUR	1,542.02	0.00	0.00
M2 EUR HGD QTD (D)				
Número de acciones		14,205.34	0.00	0.00
Valor liquidativo por acción	EUR	1,006.90	0.00	0.00
P2 USD (C)				
Número de acciones		876.19	0.00	0.00
Valor liquidativo por acción	USD	56.85	0.00	0.00
P2 USD MD (D)				
Número de acciones		105.99	0.00	0.00
Valor liquidativo por acción	USD	50.42	0.00	0.00
Q-D USD MD (D)				
Número de acciones		1,841.98	0.00	0.00
Valor liquidativo por acción	USD	59.29	0.00	0.00
R2 EUR (C)				
Número de acciones		831.67	0.00	0.00
Valor liquidativo por acción	EUR	93.56	0.00	0.00
R2 GBP (C)				
Número de acciones		8,109.94	0.00	0.00
Valor liquidativo por acción	GBP	83.72	0.00	0.00
R2 USD (C)				
Número de acciones		67,425.96	0.00	0.00
Valor liquidativo por acción	USD	57.12	0.00	0.00
T USD MD3 (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	42.99	0.00	0.00
T USD MGI (D)				
Número de acciones		22.00	0.00	0.00
Valor liquidativo por acción	USD	41.83	0.00	0.00

Pioneer Global High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
T ZAR MD3 (D)				
Número de acciones		919.71	0.00	0.00
Valor liquidativo por acción	ZAR	695.63	0.00	0.00
U USD (C)				
Número de acciones		95.45	0.00	0.00
Valor liquidativo por acción	USD	54.69	0.00	0.00
U USD MD3 (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	42.99	0.00	0.00
U USD MGI (D)				
Número de acciones		1,416.02	0.00	0.00
Valor liquidativo por acción	USD	41.53	0.00	0.00

Pioneer Strategic Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	2,910,105,674	0	0
A AUD MD3 (D)				
Número de acciones		761,727.24	0.00	0.00
Valor liquidativo por acción	AUD	40.66	0.00	0.00
A CHF HGD (C)				
Número de acciones		14,303.44	0.00	0.00
Valor liquidativo por acción	CHF	50.80	0.00	0.00
A CZK HGD (C)				
Número de acciones		1,496,200.01	0.00	0.00
Valor liquidativo por acción	CZK	1,399.52	0.00	0.00
A EUR (C)				
Número de acciones		1,478,356.10	0.00	0.00
Valor liquidativo por acción	EUR	10.43	0.00	0.00
A EUR HGD AD (D)				
Número de acciones		81,551.84	0.00	0.00
Valor liquidativo por acción	EUR	47.70	0.00	0.00
A EUR HGD (C)				
Número de acciones		320,715.98	0.00	0.00
Valor liquidativo por acción	EUR	84.90	0.00	0.00
A EUR HGD MGI (D)				
Número de acciones		2,267,088.25	0.00	0.00
Valor liquidativo por acción	EUR	36.42	0.00	0.00
A USD (C)				
Número de acciones		19,783,325.13	0.00	0.00
Valor liquidativo por acción	USD	11.88	0.00	0.00

Pioneer Strategic Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD MD (D)				
Número de acciones		7,166,094.80	0.00	0.00
Valor liquidativo por acción	USD	6.30	0.00	0.00
A USD MD3 (D)				
Número de acciones		170,111.84	0.00	0.00
Valor liquidativo por acción	USD	45.82	0.00	0.00
A USD MGI (D)				
Número de acciones		5,067,386.68	0.00	0.00
Valor liquidativo por acción	USD	53.38	0.00	0.00
A ZAR MD3 (D)				
Número de acciones		729,481.08	0.00	0.00
Valor liquidativo por acción	ZAR	759.48	0.00	0.00
B AUD MD3 (D)				
Número de acciones		348,305.10	0.00	0.00
Valor liquidativo por acción	AUD	39.28	0.00	0.00
B USD (C)				
Número de acciones		192,168.52	0.00	0.00
Valor liquidativo por acción	USD	10.25	0.00	0.00
B USD MD (D)				
Número de acciones		37,185.91	0.00	0.00
Valor liquidativo por acción	USD	6.37	0.00	0.00
B USD MD3 (D)				
Número de acciones		223,442.37	0.00	0.00
Valor liquidativo por acción	USD	46.80	0.00	0.00
B USD MGI (D)				
Número de acciones		210,561.36	0.00	0.00
Valor liquidativo por acción	USD	48.17	0.00	0.00
B ZAR MD3 (D)				
Número de acciones		273,425.67	0.00	0.00
Valor liquidativo por acción	ZAR	753.71	0.00	0.00
C EUR (C)				
Número de acciones		221,124.25	0.00	0.00
Valor liquidativo por acción	EUR	9.70	0.00	0.00
C EUR HGD (C)				
Número de acciones		20,550.36	0.00	0.00
Valor liquidativo por acción	EUR	50.08	0.00	0.00
C EUR HGD MGI (D)				
Número de acciones		60,334.62	0.00	0.00
Valor liquidativo por acción	EUR	40.21	0.00	0.00
C USD (C)				
Número de acciones		8,072,120.66	0.00	0.00
Valor liquidativo por acción	USD	11.05	0.00	0.00

Pioneer Strategic Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
C USD MD (D)				
Número de acciones		3,526,020.42	0.00	0.00
Valor liquidativo por acción	USD	6.39	0.00	0.00
E2 EUR AD (D)				
Número de acciones		5,212,595.40	0.00	0.00
Valor liquidativo por acción	EUR	6.06	0.00	0.00
E2 EUR (C)				
Número de acciones		9,366,531.79	0.00	0.00
Valor liquidativo por acción	EUR	11.52	0.00	0.00
E2 EUR HGD AD (D)				
Número de acciones		126,853,201.79	0.00	0.00
Valor liquidativo por acción	EUR	4.96	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		14,538,537.01	0.00	0.00
Valor liquidativo por acción	EUR	9.61	0.00	0.00
E2 EUR HGD QTD (D)				
Número de acciones		17,017,304.29	0.00	0.00
Valor liquidativo por acción	EUR	4.81	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		10,628,431.50	0.00	0.00
Valor liquidativo por acción	EUR	6.29	0.00	0.00
F EUR AD (D)				
Número de acciones		412,428.97	0.00	0.00
Valor liquidativo por acción	EUR	6.17	0.00	0.00
F EUR (C)				
Número de acciones		1,236,671.12	0.00	0.00
Valor liquidativo por acción	EUR	10.19	0.00	0.00
F EUR HGD AD (D)				
Número de acciones		3,328,870.28	0.00	0.00
Valor liquidativo por acción	EUR	4.74	0.00	0.00
F EUR HGD (C)				
Número de acciones		2,660,601.43	0.00	0.00
Valor liquidativo por acción	EUR	8.74	0.00	0.00
F EUR QTD (D)				
Número de acciones		1,146,948.20	0.00	0.00
Valor liquidativo por acción	EUR	6.07	0.00	0.00
G EUR HGD AD (D)				
Número de acciones		86,363.00	0.00	0.00
Valor liquidativo por acción	EUR	5.11	0.00	0.00
G EUR HGD QD (D)				
Número de acciones		180,417.36	0.00	0.00
Valor liquidativo por acción	EUR	5.04	0.00	0.00

Pioneer Strategic Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 EUR (C)				
Número de acciones		86,021.58	0.00	0.00
Valor liquidativo por acción	EUR	122.22	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		1,241.31	0.00	0.00
Valor liquidativo por acción	EUR	1,140.82	0.00	0.00
I2 EUR HGD QTD (D)				
Número de acciones		45,816.52	0.00	0.00
Valor liquidativo por acción	EUR	985.52	0.00	0.00
I2 EUR QD (D)				
Número de acciones		40,636.00	0.00	0.00
Valor liquidativo por acción	EUR	1,065.87	0.00	0.00
I2 GBP HGD (C)				
Número de acciones		35,256.23	0.00	0.00
Valor liquidativo por acción	GBP	1,143.07	0.00	0.00
I2 GBP HGD QD (D)				
Número de acciones		41,678.92	0.00	0.00
Valor liquidativo por acción	GBP	963.65	0.00	0.00
I2 USD (C)				
Número de acciones		1,339,172.16	0.00	0.00
Valor liquidativo por acción	USD	139.18	0.00	0.00
I2 USD QD (D)				
Número de acciones		57,108.45	0.00	0.00
Valor liquidativo por acción	USD	1,213.85	0.00	0.00
M2 EUR (C)				
Número de acciones		8,210.73	0.00	0.00
Valor liquidativo por acción	EUR	2,315.77	0.00	0.00
M2 EUR HGD QTD (D)				
Número de acciones		36,611.17	0.00	0.00
Valor liquidativo por acción	EUR	958.38	0.00	0.00
P2 USD (C)				
Número de acciones		407,886.65	0.00	0.00
Valor liquidativo por acción	USD	54.36	0.00	0.00
P2 USD MD (D)				
Número de acciones		8,280.15	0.00	0.00
Valor liquidativo por acción	USD	50.28	0.00	0.00
Q-D USD MD (D)				
Número de acciones		148,898.84	0.00	0.00
Valor liquidativo por acción	USD	67.49	0.00	0.00
R2 CHF HGD (C)				
Número de acciones		99,714.00	0.00	0.00
Valor liquidativo por acción	CHF	52.84	0.00	0.00

Pioneer Strategic Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR AD (D)				
Número de acciones		31,937.46	0.00	0.00
Valor liquidativo por acción	EUR	55.19	0.00	0.00
R2 EUR (C)				
Número de acciones		117,914.22	0.00	0.00
Valor liquidativo por acción	EUR	70.87	0.00	0.00
R2 EUR HGD AD (D)				
Número de acciones		2,098.45	0.00	0.00
Valor liquidativo por acción	EUR	48.24	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		22,869.54	0.00	0.00
Valor liquidativo por acción	EUR	54.00	0.00	0.00
R2 EUR HGD MGI (D)				
Número de acciones		2,188.33	0.00	0.00
Valor liquidativo por acción	EUR	46.77	0.00	0.00
R2 GBP AD (D)				
Número de acciones		17,288.53	0.00	0.00
Valor liquidativo por acción	GBP	49.39	0.00	0.00
R2 GBP (C)				
Número de acciones		683.97	0.00	0.00
Valor liquidativo por acción	GBP	78.95	0.00	0.00
R2 USD AD (D)				
Número de acciones		84,533.19	0.00	0.00
Valor liquidativo por acción	USD	62.85	0.00	0.00
R2 USD (C)				
Número de acciones		82,057.08	0.00	0.00
Valor liquidativo por acción	USD	80.71	0.00	0.00
R2 USD MD (D)				
Número de acciones		4,084.02	0.00	0.00
Valor liquidativo por acción	USD	51.36	0.00	0.00
T AUD MD3 (D)				
Número de acciones		436,073.42	0.00	0.00
Valor liquidativo por acción	AUD	41.59	0.00	0.00
T USD (C)				
Número de acciones		84,945.55	0.00	0.00
Valor liquidativo por acción	USD	53.70	0.00	0.00
T USD MD3 (D)				
Número de acciones		20,013.22	0.00	0.00
Valor liquidativo por acción	USD	45.36	0.00	0.00
T USD MGI (D)				
Número de acciones		174,186.03	0.00	0.00
Valor liquidativo por acción	USD	45.22	0.00	0.00

Pioneer Strategic Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
T ZAR MD3 (D)				
Número de acciones		242,909.34	0.00	0.00
Valor liquidativo por acción	ZAR	783.56	0.00	0.00
U AUD MD3 (D)				
Número de acciones		2,745,455.85	0.00	0.00
Valor liquidativo por acción	AUD	43.85	0.00	0.00
U USD (C)				
Número de acciones		357,217.30	0.00	0.00
Valor liquidativo por acción	USD	53.42	0.00	0.00
U USD MD3 (D)				
Número de acciones		1,135,610.28	0.00	0.00
Valor liquidativo por acción	USD	45.38	0.00	0.00
U USD MGI (D)				
Número de acciones		1,937,665.46	0.00	0.00
Valor liquidativo por acción	USD	44.85	0.00	0.00
U ZAR MD3 (D)				
Número de acciones		2,239,263.77	0.00	0.00
Valor liquidativo por acción	ZAR	837.02	0.00	0.00

Pioneer US High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,513,448,698	0	0
A AUD MD3 (D)				
Número de acciones		1,162,841.59	0.00	0.00
Valor liquidativo por acción	AUD	40.81	0.00	0.00
A EUR (C)				
Número de acciones		706,153.43	0.00	0.00
Valor liquidativo por acción	EUR	12.41	0.00	0.00
A EUR HGD (C)				
Número de acciones		65,813.57	0.00	0.00
Valor liquidativo por acción	EUR	95.11	0.00	0.00
A EUR MD (D)				
Número de acciones		93,257.94	0.00	0.00
Valor liquidativo por acción	EUR	4.94	0.00	0.00
A USD (C)				
Número de acciones		5,849,859.99	0.00	0.00
Valor liquidativo por acción	USD	14.13	0.00	0.00
A USD MD (D)				
Número de acciones		2,329,604.22	0.00	0.00
Valor liquidativo por acción	USD	5.62	0.00	0.00

Pioneer US High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD MD3 (D)				
Número de acciones		44,236.99	0.00	0.00
Valor liquidativo por acción	USD	45.70	0.00	0.00
A USD MGI (D)				
Número de acciones		3,498,511.67	0.00	0.00
Valor liquidativo por acción	USD	55.01	0.00	0.00
A ZAR MD3 (D)				
Número de acciones		1,107,204.88	0.00	0.00
Valor liquidativo por acción	ZAR	764.27	0.00	0.00
B AUD MD3 (D)				
Número de acciones		369,368.70	0.00	0.00
Valor liquidativo por acción	AUD	38.36	0.00	0.00
B USD (C)				
Número de acciones		49,103.77	0.00	0.00
Valor liquidativo por acción	USD	11.55	0.00	0.00
B USD MD (D)				
Número de acciones		2,850.21	0.00	0.00
Valor liquidativo por acción	USD	5.60	0.00	0.00
B USD MD3 (D)				
Número de acciones		94,759.69	0.00	0.00
Valor liquidativo por acción	USD	45.95	0.00	0.00
B USD MGI (D)				
Número de acciones		326,791.17	0.00	0.00
Valor liquidativo por acción	USD	47.16	0.00	0.00
B ZAR MD3 (D)				
Número de acciones		303,202.23	0.00	0.00
Valor liquidativo por acción	ZAR	739.31	0.00	0.00
C EUR (C)				
Número de acciones		24,054.61	0.00	0.00
Valor liquidativo por acción	EUR	10.86	0.00	0.00
C USD (C)				
Número de acciones		2,207,684.07	0.00	0.00
Valor liquidativo por acción	USD	12.37	0.00	0.00
C USD MD (D)				
Número de acciones		2,345,714.05	0.00	0.00
Valor liquidativo por acción	USD	5.61	0.00	0.00
E2 EUR (C)				
Número de acciones		1,685,293.21	0.00	0.00
Valor liquidativo por acción	EUR	13.04	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		779,598.03	0.00	0.00
Valor liquidativo por acción	EUR	8.33	0.00	0.00

Pioneer US High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Número de acciones		435,606.13	0.00	0.00
Valor liquidativo por acción	EUR	11.62	0.00	0.00
I2 EUR (C)				
Número de acciones		251,596.40	0.00	0.00
Valor liquidativo por acción	EUR	14.91	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		14,375.61	0.00	0.00
Valor liquidativo por acción	EUR	1,269.59	0.00	0.00
I2 USD (C)				
Número de acciones		29,506,380.97	0.00	0.00
Valor liquidativo por acción	USD	16.98	0.00	0.00
I2 USD QD (D)				
Número de acciones		60,081.60	0.00	0.00
Valor liquidativo por acción	USD	1,069.26	0.00	0.00
M2 EUR (C)				
Número de acciones		6,683.80	0.00	0.00
Valor liquidativo por acción	EUR	2,592.08	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		9.78	0.00	0.00
Valor liquidativo por acción	EUR	1,829.26	0.00	0.00
P2 USD (C)				
Número de acciones		3,016.58	0.00	0.00
Valor liquidativo por acción	USD	57.52	0.00	0.00
P2 USD MD (D)				
Número de acciones		1,513.33	0.00	0.00
Valor liquidativo por acción	USD	50.48	0.00	0.00
Q-D USD MD (D)				
Número de acciones		6,424.08	0.00	0.00
Valor liquidativo por acción	USD	65.66	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.28	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		1,860.00	0.00	0.00
Valor liquidativo por acción	EUR	50.35	0.00	0.00
R2 USD (C)				
Número de acciones		27,000.00	0.00	0.00
Valor liquidativo por acción	USD	84.13	0.00	0.00
T AUD MD3 (D)				
Número de acciones		366,919.05	0.00	0.00
Valor liquidativo por acción	AUD	41.18	0.00	0.00

Pioneer US High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
T USD (C)				
Número de acciones		74,148.66	0.00	0.00
Valor liquidativo por acción	USD	55.84	0.00	0.00
T USD MD3 (D)				
Número de acciones		27,633.91	0.00	0.00
Valor liquidativo por acción	USD	44.91	0.00	0.00
T USD MGI (D)				
Número de acciones		497,369.68	0.00	0.00
Valor liquidativo por acción	USD	43.79	0.00	0.00
T ZAR MD3 (D)				
Número de acciones		404,649.33	0.00	0.00
Valor liquidativo por acción	ZAR	773.12	0.00	0.00
U AUD MD3 (D)				
Número de acciones		3,565,052.07	0.00	0.00
Valor liquidativo por acción	AUD	40.16	0.00	0.00
U USD (C)				
Número de acciones		337,519.64	0.00	0.00
Valor liquidativo por acción	USD	55.71	0.00	0.00
U USD MD3 (D)				
Número de acciones		261,156.90	0.00	0.00
Valor liquidativo por acción	USD	44.93	0.00	0.00
U USD MGI (D)				
Número de acciones		5,214,866.38	0.00	0.00
Valor liquidativo por acción	USD	43.59	0.00	0.00
U ZAR MD3 (D)				
Número de acciones		3,040,020.59	0.00	0.00
Valor liquidativo por acción	ZAR	769.15	0.00	0.00

Global Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	191,943,498	289,985,097	274,695,968
A EUR AD (D)				
Número de acciones		5,813.09	6,510.19	10,362.16
Valor liquidativo por acción	EUR	122.58	114.52	119.71
A EUR (C)				
Número de acciones		112,662.14	115,153.24	63,666.29
Valor liquidativo por acción	EUR	150.28	137.48	141.56
A USD AD (D)				
Número de acciones		170,714.77	320,661.33	560,696.84
Valor liquidativo por acción	USD	15.52	14.87	15.22

Global Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD (C)				
Número de acciones		1,001,776.64	1,321,740.69	1,920,540.98
Valor liquidativo por acción	USD	29.21	27.39	27.56
A2 USD AD (D)				
Número de acciones		85.47	85.47	811.92
Valor liquidativo por acción	USD	16.08	15.36	15.66
A2 USD (C)				
Número de acciones		150,697.82	163,424.98	122,841.04
Valor liquidativo por acción	USD	29.75	27.73	27.81
F2 EUR HGD (C)				
Número de acciones		8,599.17	42,646.68	6,298.78
Valor liquidativo por acción	EUR	98.56	95.58	99.25
F2 EUR HGD MD (D)				
Número de acciones		36,350.43	47,387.14	46,812.19
Valor liquidativo por acción	EUR	82.03	81.22	86.13
F2 USD (C)				
Número de acciones		12,605.78	18,249.58	13,218.86
Valor liquidativo por acción	USD	109.61	103.16	104.54
G EUR HGD (C)				
Número de acciones		67,034.69	82,249.22	50,595.43
Valor liquidativo por acción	EUR	104.28	100.78	104.29
G EUR HGD MD (D)				
Número de acciones		188,599.32	256,387.03	300,719.28
Valor liquidativo por acción	EUR	79.85	78.85	83.12
G USD (C)				
Número de acciones		430,717.35	459,961.79	535,520.34
Valor liquidativo por acción	USD	27.50	25.84	26.04
I USD (C)				
Número de acciones		17,422.98	36,487.26	47,372.66
Valor liquidativo por acción	USD	2,927.89	2,732.80	2,738.14
M EUR HGD (C)				
Número de acciones		100,574.29	553,638.41	64,308.37
Valor liquidativo por acción	EUR	100.71	96.83	99.56
M USD (C)				
Número de acciones		172,072.31	31,722.91	26,193.53
Valor liquidativo por acción	USD	159.09	148.54	148.84
ME (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	102.67	0.00	0.00
ME (D)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	102.67	0.00	0.00

Global Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-I15 EUR AD (D)				
Número de acciones		2,243.42	1,499.73	1,653.53
Valor liquidativo por acción	EUR	1,106.73	1,031.52	1,078.11

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	5,354,346,027	6,032,751,465	5,916,275,054
A CHF HGD (C)				
Número de acciones		80,636.23	92,532.89	126,772.44
Valor liquidativo por acción	CHF	106.66	104.94	105.60
A CZK HGD (C)				
Número de acciones		295,800.80	367,968.65	436,598.94
Valor liquidativo por acción	CZK	2,585.35	2,509.20	2,549.06
A EUR AD (D)				
Número de acciones		965,901.79	1,106,022.02	1,416,671.11
Valor liquidativo por acción	EUR	153.69	144.27	146.30
A EUR (C)				
Número de acciones		1,494,197.80	513,566.67	1,011,147.22
Valor liquidativo por acción	EUR	169.54	157.17	157.62
A EUR HGD AD (D)				
Número de acciones		1,258,033.57	1,460,134.36	1,370,545.46
Valor liquidativo por acción	EUR	101.90	101.09	102.81
A EUR HGD (C)				
Número de acciones		1,965,711.66	2,931,136.20	3,605,889.50
Valor liquidativo por acción	EUR	110.55	108.36	108.97
A EUR MD (D)				
Número de acciones		456,427.27	452,208.34	422,173.86
Valor liquidativo por acción	EUR	97.22	91.86	94.51
A USD AD (D)				
Número de acciones		373,134.46	449,171.65	590,466.84
Valor liquidativo por acción	USD	124.66	119.95	118.77
A USD (C)				
Número de acciones		920,234.82	1,470,200.57	1,862,379.36
Valor liquidativo por acción	USD	239.27	227.37	222.75
A USD MD (D)				
Número de acciones		30,284.79	45,371.52	2,654,731.08
Valor liquidativo por acción	USD	100.78	97.68	97.67
A2 EUR (C)				
Número de acciones		152,720.10	0.00	0.00
Valor liquidativo por acción	EUR	50.40	0.00	0.00

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2 EUR MD (D)				
Número de acciones		9,391.43	0.00	0.00
Valor liquidativo por acción	EUR	50.40	0.00	0.00
A2 SGD (C)				
Número de acciones		7,198.97	1,227.67	4,903.08
Valor liquidativo por acción	SGD	111.84	107.21	105.78
A2 SGD HGD (C)				
Número de acciones		0.00	3,818.93	10,155.71
Valor liquidativo por acción	SGD	0.00	104.32	102.71
A2 SGD HGD MD (D)				
Número de acciones		10,865.45	518.69	1,855.74
Valor liquidativo por acción	SGD	98.05	96.00	96.79
A2 SGD MD (D)				
Número de acciones		213.58	306.55	621.21
Valor liquidativo por acción	SGD	99.16	96.97	98.15
A2 USD (C)				
Número de acciones		40,865.61	490.48	1,087.41
Valor liquidativo por acción	USD	111.78	106.35	103.89
A2 USD MD (D)				
Número de acciones		5,755.68	523.73	4,669.54
Valor liquidativo por acción	USD	100.34	97.37	97.47
B USD MD (D)				
Número de acciones		22,076.96	0.00	0.00
Valor liquidativo por acción	USD	50.60	0.00	0.00
C EUR (C)				
Número de acciones		479.29	0.00	0.00
Valor liquidativo por acción	EUR	50.37	0.00	0.00
C USD (C)				
Número de acciones		22,856.75	0.00	0.00
Valor liquidativo por acción	USD	50.60	0.00	0.00
C USD MD (D)				
Número de acciones		3,886.03	0.00	0.00
Valor liquidativo por acción	USD	50.60	0.00	0.00
E2 EUR (C)				
Número de acciones		19,952,719.04	0.00	0.00
Valor liquidativo por acción	EUR	5.04	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		28,702,564.50	0.00	0.00
Valor liquidativo por acción	EUR	5.04	0.00	0.00
F EUR (C)				
Número de acciones		494,320.10	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F2 EUR HGD (C)				
Número de acciones		425,848.91	539,860.82	682,145.52
Valor liquidativo por acción	EUR	115.02	113.63	115.02
F2 EUR HGD MD (D)				
Número de acciones		1,430,988.52	1,941,202.35	2,588,240.42
Valor liquidativo por acción	EUR	89.85	90.60	94.04
F2 USD (C)				
Número de acciones		350,766.96	396,330.27	505,987.94
Valor liquidativo por acción	USD	126.79	121.44	119.84
F2 USD MD (D)				
Número de acciones		24,841.32	43,493.52	4,999.94
Valor liquidativo por acción	USD	101.69	99.74	101.29
G EUR HGD (C)				
Número de acciones		2,128,921.66	2,519,483.77	2,707,819.21
Valor liquidativo por acción	EUR	121.16	118.98	119.88
G EUR HGD MD (D)				
Número de acciones		4,733,648.60	6,211,795.05	7,722,209.64
Valor liquidativo por acción	EUR	92.15	92.39	95.43
G EUR HGD QD (D)				
Número de acciones		13,801.27	10,962.63	0.00
Valor liquidativo por acción	EUR	97.41	97.66	0.00
G GBP HGD AD (D)				
Número de acciones		20,118.89	12,004.87	16,797.87
Valor liquidativo por acción	GBP	104.85	102.82	103.43
G USD (C)				
Número de acciones		844,379.65	945,669.59	1,198,550.41
Valor liquidativo por acción	USD	233.63	222.46	218.33
G USD MD (D)				
Número de acciones		12,758.39	3,020.00	1,550.00
Valor liquidativo por acción	USD	99.70	96.85	97.41
I CAD HGD AD (D)				
Número de acciones		423.87	493.93	1,169.16
Valor liquidativo por acción	CAD	1,110.71	1,081.99	1,080.46
I CHF HGD (C)				
Número de acciones		28,862.49	34,170.27	19,249.80
Valor liquidativo por acción	CHF	1,096.42	1,072.94	1,078.09
I EUR AD (D)				
Número de acciones		2,835.43	702.18	0.00
Valor liquidativo por acción	EUR	1,116.72	1,038.69	0.00
I EUR (C)				
Número de acciones		44,631.45	45,480.98	47,124.49
Valor liquidativo por acción	EUR	1,463.59	1,349.70	1,347.14

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR HGD AD (D)				
Número de acciones		79,018.26	83,433.87	81,353.60
Valor liquidativo por acción	EUR	992.42	983.10	1,004.04
I EUR HGD (C)				
Número de acciones		255,581.33	478,905.00	257,399.68
Valor liquidativo por acción	EUR	1,187.67	1,157.93	1,158.94
I GBP HGD AD (D)				
Número de acciones		659.28	797.44	446.43
Valor liquidativo por acción	GBP	1,020.42	999.25	1,005.70
I GBP HGD (C)				
Número de acciones		214.00	544.00	474.00
Valor liquidativo por acción	GBP	1,109.98	1,069.16	1,058.72
I USD AD (D)				
Número de acciones		25,715.73	29,241.56	31,167.29
Valor liquidativo por acción	USD	1,147.13	1,103.38	1,094.35
I USD (C)				
Número de acciones		76,547.00	115,926.68	120,171.93
Valor liquidativo por acción	USD	2,330.47	2,202.83	2,147.86
I USD MD (D)				
Número de acciones		8,530.76	4,030.66	1,819.72
Valor liquidativo por acción	USD	1,047.14	1,009.99	1,009.18
I2 EUR (C)				
Número de acciones		2,157.89	0.00	0.00
Valor liquidativo por acción	EUR	1,008.49	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		47,191.04	0.00	0.00
Valor liquidativo por acción	EUR	1,011.16	0.00	0.00
I2 USD (C)				
Número de acciones		210.83	0.00	0.00
Valor liquidativo por acción	USD	1,012.99	0.00	0.00
M EUR HGD (C)				
Número de acciones		1,685,432.46	1,454,297.30	1,516,709.68
Valor liquidativo por acción	EUR	127.72	124.67	124.81
M GBP (C)				
Número de acciones		53.21	37.02	18.50
Valor liquidativo por acción	GBP	109.12	99.46	98.62
M USD (C)				
Número de acciones		607,139.70	255,068.80	211,355.70
Valor liquidativo por acción	USD	153.26	145.08	141.52
M2 EUR (C)				
Número de acciones		3,884.07	0.00	0.00
Valor liquidativo por acción	EUR	1,008.49	0.00	0.00

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M2 EUR HGD QTD (D)				
Número de acciones		17,509.11	0.00	0.00
Valor liquidativo por acción	EUR	1,011.27	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		1.01	0.00	0.00
Valor liquidativo por acción	EUR	1,009.55	0.00	0.00
O EUR HGD (C)				
Número de acciones		616,043.17	603,422.91	487,797.15
Valor liquidativo por acción	EUR	1,105.64	1,073.04	1,064.70
O USD (C)				
Número de acciones		15,190.84	52,148.68	39,281.65
Valor liquidativo por acción	USD	1,430.15	1,345.75	1,300.81
OR USD AD (D)				
Número de acciones		3,215.34	7,101.65	53.78
Valor liquidativo por acción	USD	1,091.70	1,054.36	1,033.83
P2 USD (C)				
Número de acciones		10,607.36	0.00	0.00
Valor liquidativo por acción	USD	50.64	0.00	0.00
Q-I4 USD (C)				
Número de acciones		0.00	218,978.27	63.09
Valor liquidativo por acción	USD	0.00	1,078.34	1,047.02
Q-I8 EUR HGD (C)				
Número de acciones		0.00	236,588.13	227,667.70
Valor liquidativo por acción	EUR	0.00	999.62	998.56
Q-I0 EUR HGD AD (D)				
Número de acciones		7,200.36	56,227.22	65,701.00
Valor liquidativo por acción	EUR	998.63	996.46	1,011.59
Q-I0 EUR HGD (C)				
Número de acciones		5,453.04	9,471.99	2,628.00
Valor liquidativo por acción	EUR	1,058.07	1,030.52	1,023.40
Q-I0 GBP HGD (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	GBP	1,119.57	1,076.38	1,059.51
Q-I11 USD (C)				
Número de acciones		28,569.50	30,208.44	30,222.98
Valor liquidativo por acción	USD	1,124.97	1,062.94	1,031.54
Q-I19 EUR				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,079.19	0.00	0.00
Q-I19 EUR HGD				
Número de acciones		402,023.44	0.00	0.00
Valor liquidativo por acción	EUR	1,021.02	0.00	0.00

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-I8 EUR HGD				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	1,022.20	0.00	0.00
Q-R GBP AD (D)				
Número de acciones		3,795.00	4,313.00	4,507.17
Valor liquidativo por acción	GBP	146.37	136.28	137.26
Q-R GBP (C)				
Número de acciones		5,110.64	1,056.70	0.00
Valor liquidativo por acción	GBP	110.61	100.98	0.00
Q-R GBP HGD AD (D)				
Número de acciones		6,982.83	3,625.39	7,109.73
Valor liquidativo por acción	GBP	106.76	105.15	105.75
Q-R GBP HGD (C)				
Número de acciones		27,020.74	19,051.41	16,753.40
Valor liquidativo por acción	GBP	119.74	115.58	113.96
Q-R2 EUR HGD (C)				
Número de acciones		278,049.06	237,573.50	37,199.31
Valor liquidativo por acción	EUR	104.64	101.70	101.49
R CHF HGD AD (D)				
Número de acciones		48,013.96	0.00	0.00
Valor liquidativo por acción	CHF	102.13	0.00	0.00
R CHF HGD (C)				
Número de acciones		7,002.81	6,863.38	636.00
Valor liquidativo por acción	CHF	101.37	99.35	100.01
R EUR AD (D)				
Número de acciones		6,717.41	6,243.95	0.00
Valor liquidativo por acción	EUR	113.50	105.50	0.00
R EUR (C)				
Número de acciones		34,876.90	36,615.17	0.00
Valor liquidativo por acción	EUR	107.81	99.58	0.00
R EUR HGD AD (D)				
Número de acciones		28,375.97	77,708.40	52,351.38
Valor liquidativo por acción	EUR	104.05	103.26	104.99
R EUR HGD (C)				
Número de acciones		248,060.74	1,890,498.85	195,341.88
Valor liquidativo por acción	EUR	114.21	111.55	111.89
R USD AD (D)				
Número de acciones		36,219.70	42,572.83	41,190.85
Valor liquidativo por acción	USD	112.59	108.39	107.72
R USD (C)				
Número de acciones		59,000.05	39,115.23	45,382.28
Valor liquidativo por acción	USD	123.59	117.04	114.16

Global Aggregate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Número de acciones		166.02	0.00	0.00
Valor liquidativo por acción	EUR	50.42	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.64	0.00	0.00

Global Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	591,196,702	525,018,570	474,748,743
A EUR AD (D)				
Número de acciones		9,394.06	11,065.78	13,937.17
Valor liquidativo por acción	EUR	147.64	134.05	139.82
A EUR (C)				
Número de acciones		44,872.72	51,276.46	55,860.61
Valor liquidativo por acción	EUR	183.54	164.17	168.48
A EUR HGD (C)				
Número de acciones		32,567.18	43,440.12	58,055.98
Valor liquidativo por acción	EUR	117.66	111.18	114.15
A EUR HGD MD (D)				
Número de acciones		8,520.24	170,663.24	144,058.14
Valor liquidativo por acción	EUR	91.64	90.33	96.17
A USD AD (D)				
Número de acciones		5,689.27	5,914.54	4,227.58
Valor liquidativo por acción	USD	130.31	121.21	123.38
A USD (C)				
Número de acciones		64,985.13	69,435.45	95,368.77
Valor liquidativo por acción	USD	178.06	163.29	163.71
A USD MD (D)				
Número de acciones		0.00	3,050.00	644.00
Valor liquidativo por acción	USD	0.00	96.13	99.71
F2 EUR HGD MD (D)				
Número de acciones		22,310.66	28,281.36	28,930.99
Valor liquidativo por acción	EUR	88.02	87.07	93.22
F2 USD (C)				
Número de acciones		12,986.70	20,752.06	23,607.49
Valor liquidativo por acción	USD	136.56	125.88	126.89
G EUR HGD MD (D)				
Número de acciones		191,497.57	187,931.08	153,259.50
Valor liquidativo por acción	EUR	90.32	89.04	94.96

Global Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G USD (C)				
Número de acciones		77,219.71	97,378.28	129,935.77
Valor liquidativo por acción	USD	174.08	159.91	160.61
I EUR HGD (C)				
Número de acciones		52,637.56	75,833.30	65,082.54
Valor liquidativo por acción	EUR	1,225.94	1,152.28	1,176.46
I USD (C)				
Número de acciones		23,058.16	0.02	5,382.18
Valor liquidativo por acción	USD	1,878.21	1,712.78	1,701.77
M USD (C)				
Número de acciones		7,628.44	1,764.63	5,877.67
Valor liquidativo por acción	USD	140.45	128.29	128.04
MHE (C)				
Número de acciones		1,000.00	0.00	0.00
Valor liquidativo por acción	EUR	102.81	0.00	0.00
O EUR HGD (C)				
Número de acciones		61,057.02	42,841.71	49,851.34
Valor liquidativo por acción	EUR	1,099.93	1,029.07	1,045.80
O USD (C)				
Número de acciones		176,798.41	159,984.34	162,795.30
Valor liquidativo por acción	USD	1,450.36	1,315.86	1,305.38
Q-I12 EUR HGD (C)				
Número de acciones		60,880.55	58,610.18	0.00
Valor liquidativo por acción	EUR	1,044.41	977.61	0.00
Q-I4 USD (C)				
Número de acciones		1,550.57	5,103.60	9,218.88
Valor liquidativo por acción	USD	1,132.19	1,031.90	1,028.26
Q-R GBP HGD (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	GBP	111.10	103.36	104.76
R EUR HGD AD (D)				
Número de acciones		300.00	1,165.51	0.00
Valor liquidativo por acción	EUR	101.08	96.81	0.00
R EUR HGD (C)				
Número de acciones		3,754.89	3,009.10	0.00
Valor liquidativo por acción	EUR	102.73	96.69	0.00

Global High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	228,520,173	102,760,462	153,189,014
A EUR HGD (C)				
Número de acciones		30,742.29	3,412.71	159.35
Valor liquidativo por acción	EUR	104.02	100.27	100.12
A USD (C)				
Número de acciones		4,282.07	1,000.00	1,038.00
Valor liquidativo por acción	USD	126.85	118.45	115.30
F2 EUR HGD (C)				
Número de acciones		4,364.25	4,039.12	2,127.83
Valor liquidativo por acción	EUR	112.42	108.98	109.37
F2 EUR HGD MD (D)				
Número de acciones		13,976.33	8,236.15	1,893.28
Valor liquidativo por acción	EUR	95.88	98.50	104.50
F2 USD (C)				
Número de acciones		12,535.82	13,029.02	8,614.02
Valor liquidativo por acción	USD	120.79	113.51	111.12
G EUR HGD (C)				
Número de acciones		56,316.53	70,883.41	49,744.22
Valor liquidativo por acción	EUR	114.68	110.79	110.90
G EUR HGD MD (D)				
Número de acciones		386,941.43	394,667.74	265,353.47
Valor liquidativo por acción	EUR	95.58	97.84	103.38
G USD (C)				
Número de acciones		24,628.84	9,755.00	9,871.54
Valor liquidativo por acción	USD	123.30	115.42	112.56
I EUR HGD (C)				
Número de acciones		4,100.00	5,157.00	9,238.59
Valor liquidativo por acción	EUR	1,186.19	1,134.71	1,124.10
I USD (C)				
Número de acciones		48,076.15	20,816.78	68,389.37
Valor liquidativo por acción	USD	1,303.40	1,208.50	1,170.67
O USD (C)				
Número de acciones		63,994.55	9,847.84	18,041.02
Valor liquidativo por acción	USD	1,313.49	1,211.72	1,164.37
Q-I21 GBP HGD (C)				
Número de acciones		12,239.89	0.00	0.00
Valor liquidativo por acción	GBP	1,025.10	0.00	0.00

Global Inflation Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	151,938,856	290,361,988	409,379,611
A EUR HGD (C)				
Número de acciones		7,659.20	423,215.46	953,557.09
Valor liquidativo por acción	EUR	94.39	102.89	101.95
A EUR AD (D)				
Número de acciones		12,074.62	20,184.53	24,273.48
Valor liquidativo por acción	EUR	103.85	109.27	107.61
A EUR (C)				
Número de acciones		84,239.97	33,601.47	39,143.23
Valor liquidativo por acción	EUR	119.07	125.34	123.44
A EUR MD (D)				
Número de acciones		1,036.38	3,036.38	2,000.00
Valor liquidativo por acción	EUR	90.80	97.05	97.01
A USD HGD (C)				
Número de acciones		938.51	953.91	953.91
Valor liquidativo por acción	USD	105.60	107.83	103.99
A2 EUR (C)				
Número de acciones		7,894.76	0.00	0.00
Valor liquidativo por acción	EUR	49.71	0.00	0.00
E2 EUR (C)				
Número de acciones		633,294.17	0.00	0.00
Valor liquidativo por acción	EUR	4.97	0.00	0.00
F2 EUR (C)				
Número de acciones		22,160.05	22,512.93	23,908.86
Valor liquidativo por acción	EUR	102.02	108.17	107.09
G EUR (C)				
Número de acciones		243,699.32	318,783.77	377,914.82
Valor liquidativo por acción	EUR	116.81	123.20	121.54
G USD HGD (C)				
Número de acciones		1,731.52	511.27	3,129.16
Valor liquidativo por acción	USD	110.70	113.22	109.50
I EUR (C)				
Número de acciones		35,671.02	45,556.78	15,909.75
Valor liquidativo por acción	EUR	1,256.93	1,317.17	1,290.48
I USD HGD (C)				
Número de acciones		3,078.83	3,078.83	3,749.89
Valor liquidativo por acción	USD	1,072.67	1,089.47	1,045.52

Global Inflation Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Número de acciones		0.00	0.00	26,180.41
Valor liquidativo por acción	EUR	0.00	0.00	973.50
M EUR (C)				
Número de acciones		142,041.68	205,608.05	291,262.74
Valor liquidativo por acción	EUR	117.42	123.04	120.65
M2 EUR (C)				
Número de acciones		2,626.23	0.00	0.00
Valor liquidativo por acción	EUR	994.62	0.00	0.00
O EUR HDG (C)				
Número de acciones		723.13	3,764.38	3,697.25
Valor liquidativo por acción	EUR	886.15	987.23	960.01
O EUR (C)				
Número de acciones		33,468.52	91,647.00	148,622.17
Valor liquidativo por acción	EUR	1,099.62	1,148.04	1,116.21
Q-I13 EUR (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	1,023.62	1,068.33	1,038.21
Q-I13 GBP HGD (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	GBP	1,061.71	1,094.69	1,054.57
Q-I13 USD HGD (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	USD	1,108.17	1,122.67	1,065.00
R EUR AD (D)				
Número de acciones		1,863.00	2,121.00	4,101.00
Valor liquidativo por acción	EUR	103.00	108.18	106.52
R EUR (C)				
Número de acciones		6,118.00	8,317.00	10,733.00
Valor liquidativo por acción	EUR	105.32	110.44	108.47
R2 EUR (C)				
Número de acciones		94.99	0.00	0.00
Valor liquidativo por acción	EUR	49.72	0.00	0.00

Global Total Return Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	330,749,944	379,636,168	1,454,166
A EUR AD (D)				
Número de acciones		17,884.19	18,439.41	1.00
Valor liquidativo por acción	EUR	107.59	100.44	103.94
A EUR (C)				
Número de acciones		58,828.61	74,401.44	13,499.90
Valor liquidativo por acción	EUR	108.43	99.13	102.58
A EUR QD (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	103.32	96.16	101.21
F2 EUR (C)				
Número de acciones		10,939.34	15,212.70	1.00
Valor liquidativo por acción	EUR	107.98	99.11	103.32
F2 EUR QD (D)				
Número de acciones		49,645.86	63,400.65	10.00
Valor liquidativo por acción	EUR	96.80	90.72	96.53
G EUR (C)				
Número de acciones		365,462.15	475,450.94	627.81
Valor liquidativo por acción	EUR	109.10	99.92	103.64
G EUR QD (D)				
Número de acciones		2,830,911.76	3,455,275.91	10.00
Valor liquidativo por acción	EUR	97.70	91.35	96.72
I EUR AD (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	1,075.78	1,003.97	1,037.19
I EUR (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	1,093.48	997.75	1,030.68

Pioneer US Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	532,770,002	555,812,540	789,261,282
A EUR HGD (C)				
Número de acciones		3.43	517.97	200.00
Valor liquidativo por acción	EUR	104.79	98.51	102.69
A USD (C)				
Número de acciones		14,481.29	8,061.57	710,039.45
Valor liquidativo por acción	USD	121.03	110.33	112.10
F2 EUR HGD (C)				
Número de acciones		3,066.32	799.86	244.84
Valor liquidativo por acción	EUR	104.84	99.02	103.72

Pioneer US Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F2 USD (C)				
Número de acciones		1,657.05	680.01	305.30
Valor liquidativo por acción	USD	113.78	104.18	106.44
G EUR HGD (C)				
Número de acciones		11,347.59	6,879.47	2,749.49
Valor liquidativo por acción	EUR	111.03	104.42	108.95
G USD (C)				
Número de acciones		37,519.39	28,171.81	6,992.99
Valor liquidativo por acción	USD	120.43	109.88	111.86
I EUR HGD (C)				
Número de acciones		109,650.40	125,698.04	104,759.18
Valor liquidativo por acción	EUR	1,106.20	1,032.84	1,071.22
I USD AD (D)				
Número de acciones		0.00	85.00	1,787.74
Valor liquidativo por acción	USD	0.00	991.95	1,036.76
I USD (C)				
Número de acciones		245,095.63	226,415.41	202,795.71
Valor liquidativo por acción	USD	1,213.29	1,100.07	1,113.21
M EUR HGD (C)				
Número de acciones		200,533.32	15,195.84	700,577.19
Valor liquidativo por acción	EUR	113.39	106.21	110.33
M USD (C)				
Número de acciones		94,925.17	0.00	0.00
Valor liquidativo por acción	USD	103.33	0.00	0.00
O USD (C)				
Número de acciones		41,813.06	129,065.04	208,685.87
Valor liquidativo por acción	USD	1,272.74	1,147.39	1,154.32
Q-A3 SEK HGD (C)				
Número de acciones		7,603.80	5,319.00	221,547.72
Valor liquidativo por acción	SEK	105.20	98.54	102.59
Q-I4 USD (C)				
Número de acciones		0.00	0.00	20,000.00
Valor liquidativo por acción	USD	0.00	0.00	1,055.49

Global Subordinated Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	883,990,376	0	0
A EUR (C)				
Número de acciones		120,284.46	0.00	0.00
Valor liquidativo por acción	EUR	58.82	0.00	0.00

Global Subordinated Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Número de acciones		71,243,611.33	0.00	0.00
Valor liquidativo por acción	EUR	6.02	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		48,919,521.49	0.00	0.00
Valor liquidativo por acción	EUR	5.47	0.00	0.00
I2 EUR (C)				
Número de acciones		68,139.54	0.00	0.00
Valor liquidativo por acción	EUR	1,218.77	0.00	0.00
I2 EUR QD (D)				
Número de acciones		5,951.00	0.00	0.00
Valor liquidativo por acción	EUR	1,054.89	0.00	0.00
J2 EUR AD (D)				
Número de acciones		22,198.32	0.00	0.00
Valor liquidativo por acción	EUR	1,042.31	0.00	0.00
M2 EUR (C)				
Número de acciones		7,362.98	0.00	0.00
Valor liquidativo por acción	EUR	1,225.66	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		53,845.43	0.00	0.00
Valor liquidativo por acción	EUR	1,096.98	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	51.91	0.00	0.00

Pioneer US Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,370,957,929	0	0
A EUR AD (D)				
Número de acciones		1,451.28	0.00	0.00
Valor liquidativo por acción	EUR	49.85	0.00	0.00
A EUR (C)				
Número de acciones		106,092.57	0.00	0.00
Valor liquidativo por acción	EUR	49.85	0.00	0.00
A EUR HGD (C)				
Número de acciones		95,848.66	0.00	0.00
Valor liquidativo por acción	EUR	50.12	0.00	0.00
A USD AD (D)				
Número de acciones		93,172.29	0.00	0.00
Valor liquidativo por acción	USD	50.14	0.00	0.00

Pioneer US Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD (C)				
Número de acciones		635,130.28	0.00	0.00
Valor liquidativo por acción	USD	50.14	0.00	0.00
A2 CHF HGD (C)				
Número de acciones		350.00	0.00	0.00
Valor liquidativo por acción	CHF	61.78	0.00	0.00
A2 EUR (C)				
Número de acciones		63,489.86	0.00	0.00
Valor liquidativo por acción	EUR	91.24	0.00	0.00
A2 EUR HGD (C)				
Número de acciones		1,281,150.99	0.00	0.00
Valor liquidativo por acción	EUR	52.26	0.00	0.00
A2 EUR MD (D)				
Número de acciones		1,204.44	0.00	0.00
Valor liquidativo por acción	EUR	55.54	0.00	0.00
A2 EUR QD (D)				
Número de acciones		880.01	0.00	0.00
Valor liquidativo por acción	EUR	54.91	0.00	0.00
A2 GBP HGD QD (D)				
Número de acciones		4,620.00	0.00	0.00
Valor liquidativo por acción	GBP	48.61	0.00	0.00
A2 SGD HGD (C)				
Número de acciones		2,059.28	0.00	0.00
Valor liquidativo por acción	SGD	58.52	0.00	0.00
A2 USD AD (D)				
Número de acciones		446,324.74	0.00	0.00
Valor liquidativo por acción	USD	75.88	0.00	0.00
A2 USD (C)				
Número de acciones		1,909,784.71	0.00	0.00
Valor liquidativo por acción	USD	103.91	0.00	0.00
A2 USD MD (D)				
Número de acciones		61,086.76	0.00	0.00
Valor liquidativo por acción	USD	63.25	0.00	0.00
A2 USD MD3 (D)				
Número de acciones		87,924.26	0.00	0.00
Valor liquidativo por acción	USD	48.52	0.00	0.00
A2 USD MGI (D)				
Número de acciones		453,123.15	0.00	0.00
Valor liquidativo por acción	USD	64.98	0.00	0.00
A2 ZAR MD3 (D)				
Número de acciones		101,185.43	0.00	0.00
Valor liquidativo por acción	ZAR	923.83	0.00	0.00

Pioneer US Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
B USD (C)				
Número de acciones		19,591.49	0.00	0.00
Valor liquidativo por acción	USD	81.98	0.00	0.00
B USD MD (D)				
Número de acciones		860.17	0.00	0.00
Valor liquidativo por acción	USD	67.88	0.00	0.00
B USD MD3 (D)				
Número de acciones		101,831.38	0.00	0.00
Valor liquidativo por acción	USD	48.74	0.00	0.00
B USD MGI (D)				
Número de acciones		49,736.14	0.00	0.00
Valor liquidativo por acción	USD	57.75	0.00	0.00
C USD (C)				
Número de acciones		618,748.95	0.00	0.00
Valor liquidativo por acción	USD	76.72	0.00	0.00
C USD MD (D)				
Número de acciones		141,641.59	0.00	0.00
Valor liquidativo por acción	USD	67.06	0.00	0.00
E2 CHF HGD (C)				
Número de acciones		71,422.61	0.00	0.00
Valor liquidativo por acción	CHF	5.03	0.00	0.00
E2 EUR (C)				
Número de acciones		14,939,066.92	0.00	0.00
Valor liquidativo por acción	EUR	9.15	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		306,235.37	0.00	0.00
Valor liquidativo por acción	EUR	5.20	0.00	0.00
E2 USD (C)				
Número de acciones		267,193.45	0.00	0.00
Valor liquidativo por acción	USD	10.41	0.00	0.00
F EUR (C)				
Número de acciones		793,396.13	0.00	0.00
Valor liquidativo por acción	EUR	8.52	0.00	0.00
F2 EUR HGD (C)				
Número de acciones		751,860.97	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
F2 EUR HGD QTD (D)				
Número de acciones		169,872.07	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
F2 USD (C)				
Número de acciones		1,328,212.04	0.00	0.00
Valor liquidativo por acción	USD	5.01	0.00	0.00

Pioneer US Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G EUR HGD (C)				
Número de acciones		1,183,412.19	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
G EUR HGD MD (D)				
Número de acciones		337,752.04	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
G EUR HGD QTD (D)				
Número de acciones		1,934,246.49	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
G USD (C)				
Número de acciones		2,890,557.35	0.00	0.00
Valor liquidativo por acción	USD	5.01	0.00	0.00
I EUR HGD (C)				
Número de acciones		39,802.11	0.00	0.00
Valor liquidativo por acción	EUR	1,002.60	0.00	0.00
I USD AD (D)				
Número de acciones		707.75	0.00	0.00
Valor liquidativo por acción	USD	1,003.07	0.00	0.00
I USD (C)				
Número de acciones		26,956.99	0.00	0.00
Valor liquidativo por acción	USD	1,003.07	0.00	0.00
I2 EUR (C)				
Número de acciones		4,176.21	0.00	0.00
Valor liquidativo por acción	EUR	2,247.02	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		1,344.04	0.00	0.00
Valor liquidativo por acción	EUR	1,078.98	0.00	0.00
I2 USD AD (D)				
Número de acciones		30,760.04	0.00	0.00
Valor liquidativo por acción	USD	1,421.46	0.00	0.00
I2 USD (C)				
Número de acciones		152,056.57	0.00	0.00
Valor liquidativo por acción	USD	2,558.91	0.00	0.00
M EUR HGD (C)				
Número de acciones		877.01	0.00	0.00
Valor liquidativo por acción	EUR	1,002.59	0.00	0.00
M USD (C)				
Número de acciones		1,771.72	0.00	0.00
Valor liquidativo por acción	USD	1,003.06	0.00	0.00
M2 EUR (C)				
Número de acciones		40,739.86	0.00	0.00
Valor liquidativo por acción	EUR	2,252.14	0.00	0.00

Pioneer US Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
O USD (C)				
Número de acciones		25,439.54	0.00	0.00
Valor liquidativo por acción	USD	1,003.14	0.00	0.00
P2 USD (C)				
Número de acciones		932,317.39	0.00	0.00
Valor liquidativo por acción	USD	54.30	0.00	0.00
P2 USD MD (D)				
Número de acciones		78,195.79	0.00	0.00
Valor liquidativo por acción	USD	50.59	0.00	0.00
Q-D USD MD (D)				
Número de acciones		116,963.31	0.00	0.00
Valor liquidativo por acción	USD	68.93	0.00	0.00
Q-OF EUR (C)				
Número de acciones		7,932.38	0.00	0.00
Valor liquidativo por acción	EUR	997.17	0.00	0.00
R USD AD (D)				
Número de acciones		2,658.87	0.00	0.00
Valor liquidativo por acción	USD	50.15	0.00	0.00
R USD (C)				
Número de acciones		102.60	0.00	0.00
Valor liquidativo por acción	USD	50.15	0.00	0.00
R2 CHF HGD (C)				
Número de acciones		58,840.00	0.00	0.00
Valor liquidativo por acción	CHF	50.90	0.00	0.00
R2 EUR (C)				
Número de acciones		23,068.00	0.00	0.00
Valor liquidativo por acción	EUR	68.72	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		28,764.31	0.00	0.00
Valor liquidativo por acción	EUR	53.20	0.00	0.00
R2 EUR QD (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	49.84	0.00	0.00
R2 GBP (C)				
Número de acciones		2,972.73	0.00	0.00
Valor liquidativo por acción	GBP	61.49	0.00	0.00
R2 USD (C)				
Número de acciones		574,069.15	0.00	0.00
Valor liquidativo por acción	USD	78.26	0.00	0.00
R2 USD QD (D)				
Número de acciones		420.00	0.00	0.00
Valor liquidativo por acción	USD	54.00	0.00	0.00

Pioneer US Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
T USD (C)				
Número de acciones		22,155.50	0.00	0.00
Valor liquidativo por acción	USD	53.32	0.00	0.00
T USD MD3 (D)				
Número de acciones		4,045.48	0.00	0.00
Valor liquidativo por acción	USD	47.78	0.00	0.00
T USD MGI (D)				
Número de acciones		124,381.59	0.00	0.00
Valor liquidativo por acción	USD	46.00	0.00	0.00
T ZAR MD3 (D)				
Número de acciones		7,490.97	0.00	0.00
Valor liquidativo por acción	ZAR	906.77	0.00	0.00
U USD (C)				
Número de acciones		174,901.88	0.00	0.00
Valor liquidativo por acción	USD	52.96	0.00	0.00
U USD MD3 (D)				
Número de acciones		445,819.10	0.00	0.00
Valor liquidativo por acción	USD	47.55	0.00	0.00
U USD MGI (D)				
Número de acciones		521,720.78	0.00	0.00
Valor liquidativo por acción	USD	45.65	0.00	0.00
U ZAR MD3 (D)				
Número de acciones		560,022.23	0.00	0.00
Valor liquidativo por acción	ZAR	902.10	0.00	0.00

Pioneer US Short-Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	483,978,558	0	0
A2 EUR (C)				
Número de acciones		1,453,510.83	0.00	0.00
Valor liquidativo por acción	EUR	6.00	0.00	0.00
A2 USD AD (D)				
Número de acciones		129,636.21	0.00	0.00
Valor liquidativo por acción	USD	66.82	0.00	0.00
A2 USD (C)				
Número de acciones		26,217,556.63	0.00	0.00
Valor liquidativo por acción	USD	6.84	0.00	0.00
A2 USD MD (D)				
Número de acciones		2,274,845.86	0.00	0.00
Valor liquidativo por acción	USD	5.20	0.00	0.00

Pioneer US Short-Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
B USD (C)				
Número de acciones		115,610.38	0.00	0.00
Valor liquidativo por acción	USD	5.34	0.00	0.00
C EUR (C)				
Número de acciones		12,857.79	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
C USD (C)				
Número de acciones		1,960,860.14	0.00	0.00
Valor liquidativo por acción	USD	5.70	0.00	0.00
C USD MD (D)				
Número de acciones		134,056.78	0.00	0.00
Valor liquidativo por acción	USD	4.95	0.00	0.00
E2 EUR (C)				
Número de acciones		10,165,000.00	0.00	0.00
Valor liquidativo por acción	EUR	6.15	0.00	0.00
F EUR (C)				
Número de acciones		4,573,400.17	0.00	0.00
Valor liquidativo por acción	EUR	5.78	0.00	0.00
I2 USD (C)				
Número de acciones		89,102.57	0.00	0.00
Valor liquidativo por acción	USD	1,999.71	0.00	0.00
M2 EUR (C)				
Número de acciones		718.61	0.00	0.00
Valor liquidativo por acción	EUR	1,576.20	0.00	0.00
P2 USD (C)				
Número de acciones		376,584.60	0.00	0.00
Valor liquidativo por acción	USD	52.68	0.00	0.00
R2 EUR (C)				
Número de acciones		313,398.10	0.00	0.00
Valor liquidativo por acción	EUR	45.65	0.00	0.00
R2 USD (C)				
Número de acciones		84,039.83	0.00	0.00
Valor liquidativo por acción	USD	51.98	0.00	0.00
T USD (C)				
Número de acciones		73,646.20	0.00	0.00
Valor liquidativo por acción	USD	50.44	0.00	0.00
U USD (C)				
Número de acciones		79,795.63	0.00	0.00
Valor liquidativo por acción	USD	50.31	0.00	0.00

Optimal Yield

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	770,094,395	0	0
A EUR AD (D)				
Número de acciones		552,907.24	0.00	0.00
Valor liquidativo por acción	EUR	65.90	0.00	0.00
A EUR (C)				
Número de acciones		346,479.04	0.00	0.00
Valor liquidativo por acción	EUR	104.41	0.00	0.00
A SEK HGD (C)				
Número de acciones		700.00	0.00	0.00
Valor liquidativo por acción	SEK	1,138.28	0.00	0.00
A USD HGD (C)				
Número de acciones		79,899.66	0.00	0.00
Valor liquidativo por acción	USD	90.58	0.00	0.00
A USD HGD MD (D)				
Número de acciones		5,631.16	0.00	0.00
Valor liquidativo por acción	USD	75.14	0.00	0.00
C EUR (C)				
Número de acciones		1,159.91	0.00	0.00
Valor liquidativo por acción	EUR	72.16	0.00	0.00
E2 EUR (C)				
Número de acciones		13,547,215.69	0.00	0.00
Valor liquidativo por acción	EUR	11.33	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		25,906,525.15	0.00	0.00
Valor liquidativo por acción	EUR	6.25	0.00	0.00
F EUR (C)				
Número de acciones		5,152,004.81	0.00	0.00
Valor liquidativo por acción	EUR	9.94	0.00	0.00
F EUR QTD (D)				
Número de acciones		3,108,401.57	0.00	0.00
Valor liquidativo por acción	EUR	5.65	0.00	0.00
G EUR QD (D)				
Número de acciones		334,101.96	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00
I2 EUR (C)				
Número de acciones		119,788.44	0.00	0.00
Valor liquidativo por acción	EUR	2,068.94	0.00	0.00
I2 EUR QTD (D)				
Número de acciones		15,797.78	0.00	0.00
Valor liquidativo por acción	EUR	1,047.50	0.00	0.00

Optimal Yield

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 USD HGD (C)				
Número de acciones		21.92	0.00	0.00
Valor liquidativo por acción	USD	1,217.87	0.00	0.00
M2 EUR (C)				
Número de acciones		3,564.73	0.00	0.00
Valor liquidativo por acción	EUR	2,207.53	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		29,339.17	0.00	0.00
Valor liquidativo por acción	EUR	999.50	0.00	0.00
R2 EUR AD (D)				
Número de acciones		30,190.18	0.00	0.00
Valor liquidativo por acción	EUR	50.60	0.00	0.00
R2 EUR (C)				
Número de acciones		10,017.56	0.00	0.00
Valor liquidativo por acción	EUR	59.52	0.00	0.00
R2 GBP (C)				
Número de acciones		4,824.66	0.00	0.00
Valor liquidativo por acción	GBP	82.90	0.00	0.00
R2 SEK HGD (C)				
Número de acciones		1,003.91	0.00	0.00
Valor liquidativo por acción	SEK	1,006.35	0.00	0.00
R2 USD AD (D)				
Número de acciones		1,318.04	0.00	0.00
Valor liquidativo por acción	USD	57.62	0.00	0.00
R2 USD HGD (C)				
Número de acciones		2,379.00	0.00	0.00
Valor liquidativo por acción	USD	52.78	0.00	0.00
R2 USD HGD MD (D)				
Número de acciones		2,495.68	0.00	0.00
Valor liquidativo por acción	USD	50.55	0.00	0.00
X EUR (C)				
Número de acciones		283.00	0.00	0.00
Valor liquidativo por acción	EUR	1,076.87	0.00	0.00

Optimal Yield Short Term

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	833,699,365	0	0
A EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	51.68	0.00	0.00

Optimal Yield Short Term

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Número de acciones		74,914,381.63	0.00	0.00
Valor liquidativo por acción	EUR	5.17	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		62,309,319.91	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
F EUR (C)				
Número de acciones		9,371,370.03	0.00	0.00
Valor liquidativo por acción	EUR	5.11	0.00	0.00
F EUR QTD (D)				
Número de acciones		5,309,378.80	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
G EUR AD (D)				
Número de acciones		1,229,481.28	0.00	0.00
Valor liquidativo por acción	EUR	5.13	0.00	0.00
G EUR (C)				
Número de acciones		3,952,580.43	0.00	0.00
Valor liquidativo por acción	EUR	5.13	0.00	0.00
I2 EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,050.16	0.00	0.00
M2 EUR (C)				
Número de acciones		30,722.91	0.00	0.00
Valor liquidativo por acción	EUR	1,043.81	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		5.07	0.00	0.00
Valor liquidativo por acción	EUR	1,008.37	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.80	0.00	0.00

Bond Asian Local Debt

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	44,226,253	71,723,302	163,016,636
AU (C)				
Número de acciones		21.00	21.00	21.00
Valor liquidativo por acción	USD	109.82	102.11	105.08
FHE (C)				
Número de acciones		1,430.00	2,779.21	2,309.84
Valor liquidativo por acción	EUR	90.49	87.68	93.63

Bond Asian Local Debt

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
FHE-MD (D)				
Número de acciones		4,329.69	4,083.71	2,799.35
Valor liquidativo por acción	EUR	77.72	77.69	85.65
FU (C)				
Número de acciones		1,265.42	1,812.97	1,366.95
Valor liquidativo por acción	USD	100.46	94.32	98.10
IHE (C)				
Número de acciones		4,442.53	4,442.53	6,761.02
Valor liquidativo por acción	EUR	1,014.84	966.19	1,014.00
OU (C)				
Número de acciones		33,947.47	63,947.70	149,121.77
Valor liquidativo por acción	USD	1,107.41	1,016.79	1,033.85
SHE (C)				
Número de acciones		4,093.07	6,555.08	2,147.69
Valor liquidativo por acción	EUR	96.14	92.57	98.26
SU (C)				
Número de acciones		3,640.96	1,539.35	1,269.62
Valor liquidativo por acción	USD	107.19	100.04	103.41

Emerging Markets Blended Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	2,676,854,887	2,566,098,933	1,331,022,216
A EUR AD (D)				
Número de acciones		74,362.40	33,937.70	7,934.93
Valor liquidativo por acción	EUR	99.58	96.51	103.05
A EUR (C)				
Número de acciones		1,324,944.51	1,325,604.59	1,782,308.05
Valor liquidativo por acción	EUR	183.22	172.59	181.55
A2 SGD HGD (C)				
Número de acciones		2,810.81	292.57	4,646.35
Valor liquidativo por acción	SGD	102.09	94.49	98.18
A2 SGD HGD MD (D)				
Número de acciones		2,224.32	2,394.00	7,735.80
Valor liquidativo por acción	SGD	91.29	89.05	97.35
F2 EUR (C)				
Número de acciones		307,532.92	350,785.76	246,244.37
Valor liquidativo por acción	EUR	100.03	94.80	100.36
F2 EUR QD (D)				
Número de acciones		236,890.34	263,194.14	67,988.36
Valor liquidativo por acción	EUR	89.54	88.79	97.95

Emerging Markets Blended Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Número de acciones		6,331,672.01	6,739,494.35	3,808,126.85
Valor liquidativo por acción	EUR	109.61	103.47	109.11
G EUR QD (D)				
Número de acciones		11,119,222.79	11,679,939.96	1,427,708.85
Valor liquidativo por acción	EUR	90.29	89.15	97.99
I EUR AD (D)				
Número de acciones		72.71	0.00	2,834.91
Valor liquidativo por acción	EUR	1,078.55	0.00	998.44
I EUR (C)				
Número de acciones		792.50	835.59	572.40
Valor liquidativo por acción	EUR	47,408.53	44,369.73	46,442.86
M EUR (C)				
Número de acciones		242,437.77	29,640.83	287.43
Valor liquidativo por acción	EUR	101.49	95.01	99.61
O EUR (C)				
Número de acciones		1.25	3.41	1.71
Valor liquidativo por acción	EUR	12,235,523.48	11,398,964.55	11,859,288.55
OR EUR AD (D)				
Número de acciones		536.56	850.48	662.35
Valor liquidativo por acción	EUR	966.30	938.22	984.80
Q-I11 EUR (C)				
Número de acciones		30.70	35.00	29.00
Valor liquidativo por acción	EUR	9,222,246.30	8,609,204.03	8,974,135.26
Q-I14 GBP HGD (C)				
Número de acciones		231,618.63	125,233.10	83,358.04
Valor liquidativo por acción	GBP	1,199.57	1,105.67	1,142.62
Q-OF EUR AD (D)				
Número de acciones		4,631.00	1,331.00	0.00
Valor liquidativo por acción	EUR	1,013.81	944.54	0.00

Emerging Markets Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	495,523,581	361,512,762	380,158,272
A EUR AD (D)				
Número de acciones		5,846.55	5,046.39	5,055.96
Valor liquidativo por acción	EUR	117.66	108.82	116.51
A EUR (C)				
Número de acciones		597.63	352.87	539.04
Valor liquidativo por acción	EUR	144.81	129.59	134.45

Emerging Markets Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR HGD (C)				
Número de acciones		3,744.95	3,778.94	3,397.67
Valor liquidativo por acción	EUR	114.36	108.13	112.24
A USD AD (D)				
Número de acciones		6,623.59	6,768.59	5,853.50
Valor liquidativo por acción	USD	104.33	98.98	103.29
A USD (C)				
Número de acciones		735.00	833.00	773.00
Valor liquidativo por acción	USD	124.03	113.80	115.21
F2 EUR HGD (C)				
Número de acciones		7,910.44	13,511.29	8,836.76
Valor liquidativo por acción	EUR	108.57	103.21	107.84
F2 EUR HGD MD (D)				
Número de acciones		20,651.65	24,737.09	20,327.80
Valor liquidativo por acción	EUR	88.33	87.97	95.65
F2 USD (C)				
Número de acciones		5,175.79	3,660.96	9,037.90
Valor liquidativo por acción	USD	116.33	107.27	109.26
G EUR HGD (C)				
Número de acciones		36,396.45	30,549.47	24,358.53
Valor liquidativo por acción	EUR	112.07	106.20	110.50
G EUR HGD MD (D)				
Número de acciones		124,844.84	126,205.48	90,841.76
Valor liquidativo por acción	EUR	91.12	90.36	97.90
G USD (C)				
Número de acciones		14,007.61	13,759.65	12,202.76
Valor liquidativo por acción	USD	119.17	109.53	111.11
I EUR (C)				
Número de acciones		12,973.63	1,739.84	1,311.04
Valor liquidativo por acción	USD	1,329.59	1,208.23	1,213.39
I EUR HGD (C)				
Número de acciones		47,798.27	52,074.26	44,867.83
Valor liquidativo por acción	EUR	929.41	869.15	893.27
I USD AD (D)				
Número de acciones		0.00	0.00	1,333.50
Valor liquidativo por acción	USD	0.00	0.00	1,035.59
I USD (C)				
Número de acciones		10,579.19	9,895.63	15,356.84
Valor liquidativo por acción	USD	1,605.67	1,459.16	1,465.41
M EUR HGD (C)				
Número de acciones		85,403.99	0.00	101.69
Valor liquidativo por acción	EUR	102.79	0.00	112.00

Emerging Markets Corporate Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M USD (C)				
Número de acciones		7,109.86	7,208.00	8,320.53
Valor liquidativo por acción	USD	125.91	114.47	115.02
ME (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	100.90	0.00	0.00
O EUR HGD (C)				
Número de acciones		2,500.00	2,500.00	2,500.00
Valor liquidativo por acción	EUR	1,082.61	1,006.14	1,027.12
O USD (C)				
Número de acciones		276,448.72	217,299.89	235,740.33
Valor liquidativo por acción	USD	1,344.33	1,211.50	1,206.10

Emerging Markets Hard Currency Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,318,595,310	906,221,890	1,180,288,862
A EUR AD (D)				
Número de acciones		2,137.87	2,066.62	2,187.05
Valor liquidativo por acción	EUR	269.12	259.30	278.26
A EUR (C)				
Número de acciones		490,517.00	94,431.79	371,914.14
Valor liquidativo por acción	EUR	725.43	677.11	709.74
A USD (C)				
Número de acciones		29.34	0.00	11,704.74
Valor liquidativo por acción	USD	111.00	0.00	109.15
A2 EUR (C)				
Número de acciones		0.04	0.32	0.00
Valor liquidativo por acción	EUR	99.21	92.54	0.00
A2 SGD HGD (C)				
Número de acciones		2,509.41	853.87	2,114.12
Valor liquidativo por acción	SGD	109.15	99.62	102.63
A2 SGD HGD MD (D)				
Número de acciones		9,112.77	14,007.48	6,125.70
Valor liquidativo por acción	SGD	95.58	91.96	99.66
A2 USD HGD MD (D)				
Número de acciones		5,356.62	3,430.29	852.35
Valor liquidativo por acción	USD	97.15	92.71	99.80
F2 EUR (C)				
Número de acciones		5,070.50	3,243.35	940.96
Valor liquidativo por acción	EUR	108.60	102.16	107.89

Emerging Markets Hard Currency Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Número de acciones		57,759.50	57,456.54	45,486.74
Valor liquidativo por acción	EUR	114.72	107.49	113.06
I EUR AD (D)				
Número de acciones		61,265.61	51,784.10	33,289.43
Valor liquidativo por acción	EUR	1,036.96	1,000.04	1,073.88
I EUR (C)				
Número de acciones		4,966.34	6,529.46	7,182.05
Valor liquidativo por acción	EUR	45,203.07	41,854.41	43,502.70
I USD (C)				
Número de acciones		47,891.49	9,259.00	71.00
Valor liquidativo por acción	USD	1,100.13	1,044.38	1,072.55
I USD HGD (C)				
Número de acciones		278.84	1.00	1.00
Valor liquidativo por acción	USD	1,121.37	1,010.89	1,029.73
M EUR (C)				
Número de acciones		180,123.46	21,409.00	95,928.99
Valor liquidativo por acción	EUR	116.69	108.25	112.76
O EUR (C)				
Número de acciones		73,378.29	71,504.21	118,997.41
Valor liquidativo por acción	EUR	1,242.88	1,144.61	1,182.33
Q-A5 EUR (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	EUR	100.64	93.12	0.00
Q-A5 USD HGD (C)				
Número de acciones		1.00	1.00	0.00
Valor liquidativo por acción	USD	106.48	95.68	0.00
Q-I SEK HGD (C)				
Número de acciones		155,681.36	155,681.36	0.00
Valor liquidativo por acción	SEK	1,000.51	924.73	0.00
Q-I0 USD HGD (C)				
Número de acciones		263,745.00	215,231.00	361,085.23
Valor liquidativo por acción	USD	1,305.21	1,169.32	1,182.17
Q-I13 USD HGD (C)				
Número de acciones		1.00	1.00	7,982.32
Valor liquidativo por acción	USD	1,134.52	1,018.40	1,031.60
Q-I14 USD HGD (C)				
Número de acciones		14,827.77	30,676.07	31,496.79
Valor liquidativo por acción	USD	1,091.40	981.26	996.03
Q-I8 GBP (C)				
Número de acciones		151,222.09	151,222.09	0.00
Valor liquidativo por acción	GBP	1,028.58	936.08	0.00

Emerging Markets Hard Currency Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R EUR (C)				
Número de acciones		19,042.52	14,642.28	0.00
Valor liquidativo por acción	EUR	102.56	95.19	0.00

Emerging Markets Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	7,380,728,659	0	0
A AUD MD3 (D)				
Número de acciones		4,512,430.26	0.00	0.00
Valor liquidativo por acción	AUD	41.78	0.00	0.00
A CZK HGD (C)				
Número de acciones		159,112.38	0.00	0.00
Valor liquidativo por acción	CZK	1,487.60	0.00	0.00
A EUR AD (D)				
Número de acciones		1,136,390.68	0.00	0.00
Valor liquidativo por acción	EUR	51.28	0.00	0.00
A EUR (C)				
Número de acciones		4,223,914.09	0.00	0.00
Valor liquidativo por acción	EUR	17.45	0.00	0.00
A EUR HGD AD (D)				
Número de acciones		1,413,226.74	0.00	0.00
Valor liquidativo por acción	EUR	37.75	0.00	0.00
A EUR HGD (C)				
Número de acciones		242,669.60	0.00	0.00
Valor liquidativo por acción	EUR	56.07	0.00	0.00
A EUR MD (D)				
Número de acciones		1,011,748.72	0.00	0.00
Valor liquidativo por acción	EUR	5.76	0.00	0.00
A USD AD (D)				
Número de acciones		174,556.78	0.00	0.00
Valor liquidativo por acción	USD	58.40	0.00	0.00
A USD (C)				
Número de acciones		6,917,882.07	0.00	0.00
Valor liquidativo por acción	USD	19.87	0.00	0.00
A USD MD (D)				
Número de acciones		1,748,713.22	0.00	0.00
Valor liquidativo por acción	USD	6.56	0.00	0.00
A USD MD3 (D)				
Número de acciones		1,655,716.44	0.00	0.00
Valor liquidativo por acción	USD	45.36	0.00	0.00

Emerging Markets Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD MGI (D)				
Número de acciones		4,291,434.84	0.00	0.00
Valor liquidativo por acción	USD	59.32	0.00	0.00
A ZAR MD3 (D)				
Número de acciones		12,151,681.63	0.00	0.00
Valor liquidativo por acción	ZAR	777.86	0.00	0.00
B AUD MD3 (D)				
Número de acciones		1,023,412.99	0.00	0.00
Valor liquidativo por acción	AUD	39.69	0.00	0.00
B EUR (C)				
Número de acciones		39,051.30	0.00	0.00
Valor liquidativo por acción	EUR	14.02	0.00	0.00
B USD (C)				
Número de acciones		215,326.73	0.00	0.00
Valor liquidativo por acción	USD	15.97	0.00	0.00
B USD MD (D)				
Número de acciones		231,864.03	0.00	0.00
Valor liquidativo por acción	USD	6.58	0.00	0.00
B USD MD3 (D)				
Número de acciones		845,619.88	0.00	0.00
Valor liquidativo por acción	USD	44.98	0.00	0.00
B USD MGI (D)				
Número de acciones		484,158.02	0.00	0.00
Valor liquidativo por acción	USD	54.37	0.00	0.00
B ZAR MD3 (D)				
Número de acciones		1,547,738.99	0.00	0.00
Valor liquidativo por acción	ZAR	757.13	0.00	0.00
C EUR (C)				
Número de acciones		418,893.31	0.00	0.00
Valor liquidativo por acción	EUR	15.26	0.00	0.00
C EUR MD (D)				
Número de acciones		5,781.00	0.00	0.00
Valor liquidativo por acción	EUR	5.79	0.00	0.00
C USD (C)				
Número de acciones		589,940.31	0.00	0.00
Valor liquidativo por acción	USD	17.38	0.00	0.00
C USD MD (D)				
Número de acciones		683,664.14	0.00	0.00
Valor liquidativo por acción	USD	6.60	0.00	0.00
E2 EUR (C)				
Número de acciones		6,966,710.22	0.00	0.00
Valor liquidativo por acción	EUR	18.32	0.00	0.00

Emerging Markets Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR HGD (C)				
Número de acciones		3,347,746.26	0.00	0.00
Valor liquidativo por acción	EUR	13.46	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		19,102,704.03	0.00	0.00
Valor liquidativo por acción	EUR	6.20	0.00	0.00
E2 USD AD (D)				
Número de acciones		164,334.62	0.00	0.00
Valor liquidativo por acción	USD	6.62	0.00	0.00
E2 USD (C)				
Número de acciones		7,987.98	0.00	0.00
Valor liquidativo por acción	USD	20.87	0.00	0.00
F EUR (C)				
Número de acciones		2,934,995.83	0.00	0.00
Valor liquidativo por acción	EUR	15.80	0.00	0.00
F EUR QTD (D)				
Número de acciones		3,053,148.43	0.00	0.00
Valor liquidativo por acción	EUR	6.16	0.00	0.00
G EUR HGD AD (D)				
Número de acciones		161,118.69	0.00	0.00
Valor liquidativo por acción	EUR	5.29	0.00	0.00
I2 EUR (C)				
Número de acciones		10,438,720.87	0.00	0.00
Valor liquidativo por acción	EUR	21.12	0.00	0.00
I2 EUR HGD AD (D)				
Número de acciones		177,133.33	0.00	0.00
Valor liquidativo por acción	EUR	896.42	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		314,642.87	0.00	0.00
Valor liquidativo por acción	EUR	1,234.57	0.00	0.00
I2 EUR QTD (D)				
Número de acciones		39,326.00	0.00	0.00
Valor liquidativo por acción	EUR	1,312.38	0.00	0.00
I2 GBP HGD QD (D)				
Número de acciones		202,162.08	0.00	0.00
Valor liquidativo por acción	GBP	979.62	0.00	0.00
I2 USD (C)				
Número de acciones		100,039,839.07	0.00	0.00
Valor liquidativo por acción	USD	24.05	0.00	0.00
I2 USD QD (D)				
Número de acciones		4,217.70	0.00	0.00
Valor liquidativo por acción	USD	985.99	0.00	0.00

Emerging Markets Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 USD QTD (D)				
Número de acciones		15,775.34	0.00	0.00
Valor liquidativo por acción	USD	1,494.54	0.00	0.00
J2 EUR HGD (C)				
Número de acciones		102.00	0.00	0.00
Valor liquidativo por acción	EUR	1,022.81	0.00	0.00
M2 EUR AD (D)				
Número de acciones		9,679.81	0.00	0.00
Valor liquidativo por acción	EUR	1,360.31	0.00	0.00
M2 EUR (C)				
Número de acciones		48,693.82	0.00	0.00
Valor liquidativo por acción	EUR	2,522.55	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		18,948.30	0.00	0.00
Valor liquidativo por acción	EUR	1,694.49	0.00	0.00
M2 EUR QTD (D)				
Número de acciones		23,447.87	0.00	0.00
Valor liquidativo por acción	EUR	1,188.90	0.00	0.00
P2 USD (C)				
Número de acciones		169,940.50	0.00	0.00
Valor liquidativo por acción	USD	57.79	0.00	0.00
P2 USD MD (D)				
Número de acciones		12,693.73	0.00	0.00
Valor liquidativo por acción	USD	51.63	0.00	0.00
Q-D USD MD (D)				
Número de acciones		37,200.92	0.00	0.00
Valor liquidativo por acción	USD	68.59	0.00	0.00
R2 EUR (C)				
Número de acciones		34,221.15	0.00	0.00
Valor liquidativo por acción	EUR	79.44	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		37,425.22	0.00	0.00
Valor liquidativo por acción	EUR	50.53	0.00	0.00
R2 GBP (C)				
Número de acciones		563.89	0.00	0.00
Valor liquidativo por acción	GBP	91.06	0.00	0.00
R2 USD AD (D)				
Número de acciones		202,229.95	0.00	0.00
Valor liquidativo por acción	USD	50.10	0.00	0.00
R2 USD (C)				
Número de acciones		9,928.39	0.00	0.00
Valor liquidativo por acción	USD	90.47	0.00	0.00

Emerging Markets Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
T AUD MD3 (D)				
Número de acciones		2,857,444.16	0.00	0.00
Valor liquidativo por acción	AUD	42.92	0.00	0.00
T EUR (C)				
Número de acciones		9,565.92	0.00	0.00
Valor liquidativo por acción	EUR	52.29	0.00	0.00
T USD (C)				
Número de acciones		308,707.47	0.00	0.00
Valor liquidativo por acción	USD	59.55	0.00	0.00
T USD MD3 (D)				
Número de acciones		577,425.52	0.00	0.00
Valor liquidativo por acción	USD	44.65	0.00	0.00
T USD MGI (D)				
Número de acciones		2,925,746.83	0.00	0.00
Valor liquidativo por acción	USD	45.81	0.00	0.00
T ZAR MD3 (D)				
Número de acciones		4,299,563.73	0.00	0.00
Valor liquidativo por acción	ZAR	802.66	0.00	0.00
U AUD MD3 (D)				
Número de acciones		10,329,994.58	0.00	0.00
Valor liquidativo por acción	AUD	44.72	0.00	0.00
U EUR (C)				
Número de acciones		134,985.18	0.00	0.00
Valor liquidativo por acción	EUR	58.50	0.00	0.00
U USD (C)				
Número de acciones		743,800.26	0.00	0.00
Valor liquidativo por acción	USD	66.62	0.00	0.00
U USD MD3 (D)				
Número de acciones		3,856,204.59	0.00	0.00
Valor liquidativo por acción	USD	44.63	0.00	0.00
U USD MGI (D)				
Número de acciones		10,946,026.41	0.00	0.00
Valor liquidativo por acción	USD	45.62	0.00	0.00
U ZAR MD3 (D)				
Número de acciones		13,625,528.61	0.00	0.00
Valor liquidativo por acción	ZAR	847.74	0.00	0.00
X EUR (C)				
Número de acciones		3,327.61	0.00	0.00
Valor liquidativo por acción	EUR	1,095.32	0.00	0.00

Emerging Markets Local Currency Bonds

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	902,197,608	0	0
A CZK HGD (C)				
Número de acciones		19,705.33	0.00	0.00
Valor liquidativo por acción	CZK	1,007.04	0.00	0.00
A EUR AD (D)				
Número de acciones		530,013.25	0.00	0.00
Valor liquidativo por acción	EUR	49.32	0.00	0.00
A EUR (C)				
Número de acciones		804,204.88	0.00	0.00
Valor liquidativo por acción	EUR	70.78	0.00	0.00
A EUR HGD (C)				
Número de acciones		176.78	0.00	0.00
Valor liquidativo por acción	EUR	50.34	0.00	0.00
A USD AD (D)				
Número de acciones		14,698.93	0.00	0.00
Valor liquidativo por acción	USD	56.18	0.00	0.00
A USD (C)				
Número de acciones		167,925.36	0.00	0.00
Valor liquidativo por acción	USD	80.67	0.00	0.00
A USD MD3 (D)				
Número de acciones		359,177.64	0.00	0.00
Valor liquidativo por acción	USD	41.78	0.00	0.00
A USD MGI (D)				
Número de acciones		46,551.77	0.00	0.00
Valor liquidativo por acción	USD	40.95	0.00	0.00
A2 USD (C)				
Número de acciones		16,683.58	0.00	0.00
Valor liquidativo por acción	USD	50.36	0.00	0.00
B USD MD3 (D)				
Número de acciones		87,095.63	0.00	0.00
Valor liquidativo por acción	USD	40.73	0.00	0.00
B USD MGI (D)				
Número de acciones		27,299.05	0.00	0.00
Valor liquidativo por acción	USD	37.69	0.00	0.00
C USD (C)				
Número de acciones		7,210.27	0.00	0.00
Valor liquidativo por acción	USD	74.43	0.00	0.00
E2 EUR AD (D)				
Número de acciones		3,828,998.79	0.00	0.00
Valor liquidativo por acción	EUR	4.26	0.00	0.00

Emerging Markets Local Currency Bonds

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Número de acciones		8,859,821.34	0.00	0.00
Valor liquidativo por acción	EUR	7.17	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		2,639,263.81	0.00	0.00
Valor liquidativo por acción	EUR	4.60	0.00	0.00
F EUR AD (D)				
Número de acciones		1,270,102.53	0.00	0.00
Valor liquidativo por acción	EUR	4.23	0.00	0.00
F EUR (C)				
Número de acciones		4,990,387.98	0.00	0.00
Valor liquidativo por acción	EUR	6.77	0.00	0.00
F EUR QTD (D)				
Número de acciones		773,504.11	0.00	0.00
Valor liquidativo por acción	EUR	4.59	0.00	0.00
F2 EUR HGD (C)				
Número de acciones		117,770.05	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
F2 EUR HGD MD (D)				
Número de acciones		588,808.08	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
F2 USD (C)				
Número de acciones		112,535.32	0.00	0.00
Valor liquidativo por acción	USD	5.04	0.00	0.00
G EUR HGD (C)				
Número de acciones		862,981.23	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
G EUR HGD MD (D)				
Número de acciones		2,133,017.55	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
G USD (C)				
Número de acciones		1,438,128.48	0.00	0.00
Valor liquidativo por acción	USD	5.04	0.00	0.00
I EUR HGD (C)				
Número de acciones		37,266.36	0.00	0.00
Valor liquidativo por acción	EUR	1,007.13	0.00	0.00
I USD (C)				
Número de acciones		169,969.90	0.00	0.00
Valor liquidativo por acción	USD	1,007.38	0.00	0.00
I2 CHF HGD (C)				
Número de acciones		9,814.14	0.00	0.00
Valor liquidativo por acción	CHF	1,006.58	0.00	0.00

Emerging Markets Local Currency Bonds

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 EUR AD (D)				
Número de acciones		3,895.00	0.00	0.00
Valor liquidativo por acción	EUR	992.63	0.00	0.00
I2 EUR (C)				
Número de acciones		91,129.76	0.00	0.00
Valor liquidativo por acción	EUR	1,553.73	0.00	0.00
I2 EUR QD (D)				
Número de acciones		1.08	0.00	0.00
Valor liquidativo por acción	EUR	953.01	0.00	0.00
I2 USD (C)				
Número de acciones		970.00	0.00	0.00
Valor liquidativo por acción	USD	1,769.39	0.00	0.00
J2 EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,163.23	0.00	0.00
M EUR HGD (C)				
Número de acciones		5.18	0.00	0.00
Valor liquidativo por acción	EUR	1,007.23	0.00	0.00
M USD (C)				
Número de acciones		8,784.20	0.00	0.00
Valor liquidativo por acción	USD	1,007.47	0.00	0.00
M2 EUR AD (D)				
Número de acciones		275.87	0.00	0.00
Valor liquidativo por acción	EUR	991.18	0.00	0.00
M2 EUR (C)				
Número de acciones		2,259.16	0.00	0.00
Valor liquidativo por acción	EUR	1,516.39	0.00	0.00
O USD (C)				
Número de acciones		142,099.75	0.00	0.00
Valor liquidativo por acción	USD	1,007.70	0.00	0.00
Q-I8 GBP (C)				
Número de acciones		105,694.54	0.00	0.00
Valor liquidativo por acción	GBP	1,005.19	0.00	0.00
R USD (C)				
Número de acciones		2.04	0.00	0.00
Valor liquidativo por acción	USD	50.37	0.00	0.00
R2 EUR (C)				
Número de acciones		46,240.28	0.00	0.00
Valor liquidativo por acción	EUR	53.26	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.41	0.00	0.00

Emerging Markets Local Currency Bonds

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
T USD MD3 (D)				
Número de acciones		77,698.07	0.00	0.00
Valor liquidativo por acción	USD	41.02	0.00	0.00
T USD MGI (D)				
Número de acciones		38,632.14	0.00	0.00
Valor liquidativo por acción	USD	47.50	0.00	0.00
U USD MD3 (D)				
Número de acciones		371,781.90	0.00	0.00
Valor liquidativo por acción	USD	41.03	0.00	0.00
U USD MGI (D)				
Número de acciones		139,314.06	0.00	0.00
Valor liquidativo por acción	USD	45.22	0.00	0.00

Emerging Markets Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	1,175,364,807	0	0
A2 CZK HGD (C)				
Número de acciones		302,156.62	0.00	0.00
Valor liquidativo por acción	CZK	1,052.89	0.00	0.00
A2 EUR (C)				
Número de acciones		1,150.00	0.00	0.00
Valor liquidativo por acción	EUR	50.60	0.00	0.00
A2 EUR HGD (C)				
Número de acciones		245,585.12	0.00	0.00
Valor liquidativo por acción	EUR	52.71	0.00	0.00
A2 USD (C)				
Número de acciones		260,372.78	0.00	0.00
Valor liquidativo por acción	USD	57.63	0.00	0.00
A2 USD MD (D)				
Número de acciones		28,846.85	0.00	0.00
Valor liquidativo por acción	USD	49.21	0.00	0.00
C USD (C)				
Número de acciones		75,265.19	0.00	0.00
Valor liquidativo por acción	USD	53.09	0.00	0.00
C USD MD (D)				
Número de acciones		13,461.51	0.00	0.00
Valor liquidativo por acción	USD	49.17	0.00	0.00
E2 EUR (C)				
Número de acciones		6,434,910.10	0.00	0.00
Valor liquidativo por acción	EUR	5.58	0.00	0.00

Emerging Markets Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR HGD (C)				
Número de acciones		33,688,470.64	0.00	0.00
Valor liquidativo por acción	EUR	5.33	0.00	0.00
E2 EUR HGD QTD (D)				
Número de acciones		94,208,884.36	0.00	0.00
Valor liquidativo por acción	EUR	4.91	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		16,517,678.83	0.00	0.00
Valor liquidativo por acción	EUR	5.22	0.00	0.00
F2 EUR QTD (D)				
Número de acciones		2,869,759.15	0.00	0.00
Valor liquidativo por acción	EUR	5.20	0.00	0.00
G2 EUR HGD (C)				
Número de acciones		582,846.59	0.00	0.00
Valor liquidativo por acción	EUR	5.19	0.00	0.00
I2 EUR (C)				
Número de acciones		2,870.00	0.00	0.00
Valor liquidativo por acción	EUR	1,043.14	0.00	0.00
I2 EUR HGD AD (D)				
Número de acciones		935.00	0.00	0.00
Valor liquidativo por acción	EUR	938.55	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		44,138.89	0.00	0.00
Valor liquidativo por acción	EUR	1,093.68	0.00	0.00
I2 EUR HGD QTD (D)				
Número de acciones		55,000.00	0.00	0.00
Valor liquidativo por acción	EUR	956.38	0.00	0.00
I2 USD (C)				
Número de acciones		45,248.13	0.00	0.00
Valor liquidativo por acción	USD	1,187.92	0.00	0.00
M2 EUR (C)				
Número de acciones		4,224.21	0.00	0.00
Valor liquidativo por acción	EUR	1,161.29	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		1,198.48	0.00	0.00
Valor liquidativo por acción	EUR	1,081.33	0.00	0.00
M2 EUR QD (D)				
Número de acciones		42,623.94	0.00	0.00
Valor liquidativo por acción	EUR	986.97	0.00	0.00
P2 USD (C)				
Número de acciones		2,581.06	0.00	0.00
Valor liquidativo por acción	USD	54.86	0.00	0.00

Emerging Markets Short Term Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	51.18	0.00	0.00
R2 EUR HGD (C)				
Número de acciones		1,481.48	0.00	0.00
Valor liquidativo por acción	EUR	49.64	0.00	0.00
X EUR (C)				
Número de acciones		5,474.00	0.00	0.00
Valor liquidativo por acción	EUR	1,045.91	0.00	0.00

Emerging Markets Corporate High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	77,407,449	0	0
A EUR AD (D)				
Número de acciones		15,326.70	0.00	0.00
Valor liquidativo por acción	EUR	58.03	0.00	0.00
A EUR (C)				
Número de acciones		21,130.23	0.00	0.00
Valor liquidativo por acción	EUR	77.39	0.00	0.00
A USD (C)				
Número de acciones		58,283.78	0.00	0.00
Valor liquidativo por acción	USD	88.14	0.00	0.00
A USD MD (D)				
Número de acciones		48,434.36	0.00	0.00
Valor liquidativo por acción	USD	66.74	0.00	0.00
C EUR (C)				
Número de acciones		367.53	0.00	0.00
Valor liquidativo por acción	EUR	72.26	0.00	0.00
C USD (C)				
Número de acciones		47,125.74	0.00	0.00
Valor liquidativo por acción	USD	82.29	0.00	0.00
C USD MD (D)				
Número de acciones		4,208.11	0.00	0.00
Valor liquidativo por acción	USD	66.72	0.00	0.00
E2 EUR (C)				
Número de acciones		1,016,846.78	0.00	0.00
Valor liquidativo por acción	EUR	7.76	0.00	0.00
E2 EUR QTD (D)				
Número de acciones		3,478,929.21	0.00	0.00
Valor liquidativo por acción	EUR	6.15	0.00	0.00

Emerging Markets Corporate High Yield Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F EUR QTD (D)				
Número de acciones		684,010.83	0.00	0.00
Valor liquidativo por acción	EUR	6.13	0.00	0.00
I2 EUR (C)				
Número de acciones		1,850.00	0.00	0.00
Valor liquidativo por acción	EUR	1,652.31	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		113.00	0.00	0.00
Valor liquidativo por acción	EUR	1,287.90	0.00	0.00
I2 USD (C)				
Número de acciones		5,647.14	0.00	0.00
Valor liquidativo por acción	USD	1,881.65	0.00	0.00
M2 EUR (C)				
Número de acciones		7,302.25	0.00	0.00
Valor liquidativo por acción	EUR	1,622.94	0.00	0.00
P2 USD (C)				
Número de acciones		18.06	0.00	0.00
Valor liquidativo por acción	USD	58.18	0.00	0.00
P2 USD MD (D)				
Número de acciones		9,786.07	0.00	0.00
Valor liquidativo por acción	USD	51.15	0.00	0.00
R2 EUR AD (D)				
Número de acciones		106.07	0.00	0.00
Valor liquidativo por acción	EUR	51.19	0.00	0.00
R2 EUR (C)				
Número de acciones		14,740.63	0.00	0.00
Valor liquidativo por acción	EUR	82.67	0.00	0.00
R2 USD (C)				
Número de acciones		52,474.50	0.00	0.00
Valor liquidativo por acción	USD	94.14	0.00	0.00

BFT Optimal Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	33,041,488	47,700,215	42,498,395
AE (C)				
Número de acciones		7,423.46	10,420.26	13,473.96
Valor liquidativo por acción	EUR	100.47	101.41	103.98
FE (C)				
Número de acciones		2,259.31	2,406.72	0.00
Valor liquidativo por acción	EUR	95.04	96.50	0.00

BFT Optimal Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
IE (C)				
Número de acciones		31,016.49	44,794.10	39,196.38
Valor liquidativo por acción	EUR	1,026.18	1,029.14	1,048.50
SE (C)				
Número de acciones		2,638.52	3,222.90	0.00
Valor liquidativo por acción	EUR	95.70	96.78	0.00

Multi Asset Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	612,512,857	618,084,425	261,626,765
A CZK HGD (C)				
Número de acciones		68,076.07	53,738.73	0.00
Valor liquidativo por acción	CZK	2,431.84	2,392.28	0.00
A EUR AD (D)				
Número de acciones		16,974.84	15,683.72	12,950.04
Valor liquidativo por acción	EUR	100.83	99.96	100.90
A EUR (C)				
Número de acciones		2,921.85	3,408.74	1.00
Valor liquidativo por acción	EUR	102.11	101.23	102.35
F2 EUR (C)				
Número de acciones		136,180.70	182,530.99	80,232.12
Valor liquidativo por acción	EUR	99.46	98.94	100.51
F2 EUR QD (D)				
Número de acciones		21,266.85	33,021.48	4,916.25
Valor liquidativo por acción	EUR	96.99	98.51	102.08
G EUR (C)				
Número de acciones		2,369,542.14	2,666,378.31	1,205,410.77
Valor liquidativo por acción	EUR	100.18	99.59	100.76
G EUR QD (D)				
Número de acciones		1,923,631.05	2,006,340.69	846,974.87
Valor liquidativo por acción	EUR	97.53	98.99	102.16
I EUR AD (D)				
Número de acciones		485.81	485.81	1.00
Valor liquidativo por acción	EUR	1,021.54	1,013.32	1,013.76
I EUR (C)				
Número de acciones		3,558.38	6,996.77	8.31
Valor liquidativo por acción	EUR	1,036.40	1,020.65	1,024.98
M EUR (C)				
Número de acciones		205,123.76	248,766.94	41,776.60
Valor liquidativo por acción	EUR	106.14	104.63	104.95

Multi Asset Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-I JPY HGD AD (D)				
Número de acciones		20,079.65	0.00	0.00
Valor liquidativo por acción	JPY	103,196.00	0.00	0.00
Q-I JPY HGD (C)				
Número de acciones		123,410.06	95,850.50	39,671.91
Valor liquidativo por acción	JPY	108,111.00	105,363.00	105,133.00
Q-I4 EUR (C)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	1,054.49	1,028.51	1,028.61
Q-OF EUR (C)				
Número de acciones		11,415.00	13,931.00	6,804.00
Valor liquidativo por acción	EUR	1,034.99	1,006.25	1,003.29

Global Perspectives

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	443,772,350	533,998,506	590,876,479
A CZK HGD (C)				
Número de acciones		320,962.77	334,646.01	251,415.74
Valor liquidativo por acción	CZK	2,462.95	2,416.40	2,419.47
A EUR AD (D)				
Número de acciones		364,020.99	422,612.11	425,248.50
Valor liquidativo por acción	EUR	99.83	98.84	97.81
A EUR (C)				
Número de acciones		1,200,615.10	1,367,888.52	1,351,056.71
Valor liquidativo por acción	EUR	106.36	105.30	103.87
F2 EUR (C)				
Número de acciones		249,060.19	313,920.12	413,950.34
Valor liquidativo por acción	EUR	102.57	102.28	101.59
G EUR (C)				
Número de acciones		2,032,096.68	2,595,847.29	3,216,704.55
Valor liquidativo por acción	EUR	104.70	103.97	102.86
I EUR AD (D)				
Número de acciones		200.00	200.00	200.00
Valor liquidativo por acción	EUR	1,061.72	1,049.22	1,036.22
I EUR (C)				
Número de acciones		2,098.86	3,777.26	836.86
Valor liquidativo por acción	EUR	1,098.08	1,078.06	1,056.39
M EUR (C)				
Número de acciones		66,711.73	95,863.03	105,968.27
Valor liquidativo por acción	EUR	109.68	107.79	105.55

Global Perspectives

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
M USD (C)				
Número de acciones		272.22	171.29	88.21
Valor liquidativo por acción	USD	111.38	112.23	107.42
O EUR (C)				
Número de acciones		0.00	454.84	454.84
Valor liquidativo por acción	EUR	0.00	1,018.33	989.65
R EUR AD (D)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	EUR	105.77	104.52	103.35
R EUR (C)				
Número de acciones		4,550.39	74.00	10.00
Valor liquidativo por acción	EUR	109.90	108.18	106.03

Target Coupon

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	178,382,159	189,116,731	46,589,805
A2 EUR AD (D)				
Número de acciones		208.00	208.00	100.00
Valor liquidativo por acción	EUR	99.74	102.14	106.50
F2 EUR AD (D)				
Número de acciones		2,773.09	3,699.76	10.00
Valor liquidativo por acción	EUR	97.94	100.95	105.90
G2 EUR AD (D)				
Número de acciones		1,194,266.22	1,254,586.52	418,392.07
Valor liquidativo por acción	EUR	99.06	101.66	106.22
I2 EUR AD (D)				
Número de acciones		114,999.04	123,464.44	19,953.58
Valor liquidativo por acción	EUR	101.39	103.27	107.12
Q-A4 EUR AD (D)				
Número de acciones		5,192,218.09	5,089,073.74	0.00
Valor liquidativo por acción	EUR	9.27	9.52	0.00

Euro Multi-Asset Target Income

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,554,341,809	0	0
A2 CZK HGD (C)				
Número de acciones		4,812.14	0.00	0.00
Valor liquidativo por acción	CZK	1,001.87	0.00	0.00
A2 CZK HGD QTI (D)				
Número de acciones		36,069.05	0.00	0.00
Valor liquidativo por acción	CZK	983.91	0.00	0.00

Euro Multi-Asset Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2 EUR (C)				
Número de acciones		79,645.54	0.00	0.00
Valor liquidativo por acción	EUR	49.41	0.00	0.00
A2 EUR QTI (D)				
Número de acciones		58,739.59	0.00	0.00
Valor liquidativo por acción	EUR	48.54	0.00	0.00
E2 EUR QTI (D)				
Número de acciones		135,830,977.11	0.00	0.00
Valor liquidativo por acción	EUR	4.64	0.00	0.00
G2 EUR QTI (D)				
Número de acciones		198,100,832.41	0.00	0.00
Valor liquidativo por acción	EUR	4.62	0.00	0.00
M2 EUR QTI (D)				
Número de acciones		5.16	0.00	0.00
Valor liquidativo por acción	EUR	939.26	0.00	0.00

Global Multi-Asset

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	201,751,184	0	0
A EUR (C)				
Número de acciones		159,470.83	0.00	0.00
Valor liquidativo por acción	EUR	99.98	0.00	0.00
A USD (C)				
Número de acciones		18,827.02	0.00	0.00
Valor liquidativo por acción	USD	113.71	0.00	0.00
C EUR (C)				
Número de acciones		63,545.46	0.00	0.00
Valor liquidativo por acción	EUR	91.51	0.00	0.00
C USD (C)				
Número de acciones		12,382.44	0.00	0.00
Valor liquidativo por acción	USD	104.22	0.00	0.00
E2 EUR (C)				
Número de acciones		10,359,405.34	0.00	0.00
Valor liquidativo por acción	EUR	10.05	0.00	0.00
F EUR (C)				
Número de acciones		2,303,269.91	0.00	0.00
Valor liquidativo por acción	EUR	9.27	0.00	0.00
G EUR (C)				
Número de acciones		495,341.90	0.00	0.00
Valor liquidativo por acción	EUR	4.93	0.00	0.00

Global Multi-Asset

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 EUR (C)				
Número de acciones		70.03	0.00	0.00
Valor liquidativo por acción	EUR	1,253.74	0.00	0.00
I2 USD (C)				
Número de acciones		3.63	0.00	0.00
Valor liquidativo por acción	USD	1,427.79	0.00	0.00
I2 USD HGD (C)				
Número de acciones		112.00	0.00	0.00
Valor liquidativo por acción	USD	1,129.30	0.00	0.00
M2 EUR (C)				
Número de acciones		39,380.65	0.00	0.00
Valor liquidativo por acción	EUR	1,240.48	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	51.28	0.00	0.00

Global Multi-Asset Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	757,589,522	0	0
A2 CZK HGD (C)				
Número de acciones		456,940.30	0.00	0.00
Valor liquidativo por acción	CZK	976.26	0.00	0.00
A2 CZK HGD QTI (D)				
Número de acciones		2,018,792.23	0.00	0.00
Valor liquidativo por acción	CZK	782.12	0.00	0.00
A2 EUR (C)				
Número de acciones		39,833.28	0.00	0.00
Valor liquidativo por acción	EUR	67.57	0.00	0.00
A2 EUR HGD (C)				
Número de acciones		432,692.44	0.00	0.00
Valor liquidativo por acción	EUR	48.06	0.00	0.00
A2 EUR HGD QTI (D)				
Número de acciones		2,244,147.27	0.00	0.00
Valor liquidativo por acción	EUR	39.61	0.00	0.00
A2 EUR QTI (D)				
Número de acciones		441,600.38	0.00	0.00
Valor liquidativo por acción	EUR	50.00	0.00	0.00
A2 HUF HGD QTI (D)				
Número de acciones		218,777.18	0.00	0.00
Valor liquidativo por acción	HUF	9,084.50	0.00	0.00

Global Multi-Asset Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A2 RON HGD (C)				
Número de acciones		79,685.43	0.00	0.00
Valor liquidativo por acción	RON	52.80	0.00	0.00
A2 USD (C)				
Número de acciones		69,901.70	0.00	0.00
Valor liquidativo por acción	USD	53.51	0.00	0.00
A2 USD MTI (D)				
Número de acciones		2,441.79	0.00	0.00
Valor liquidativo por acción	USD	60.48	0.00	0.00
A2 USD QTI (D)				
Número de acciones		237,049.39	0.00	0.00
Valor liquidativo por acción	USD	56.94	0.00	0.00
C USD (C)				
Número de acciones		52,794.66	0.00	0.00
Valor liquidativo por acción	USD	50.96	0.00	0.00
C USD QTI (D)				
Número de acciones		19,143.29	0.00	0.00
Valor liquidativo por acción	USD	40.81	0.00	0.00
E2 EUR (C)				
Número de acciones		1,000.00	0.00	0.00
Valor liquidativo por acción	EUR	5.22	0.00	0.00
E2 EUR HGD SATI (D)				
Número de acciones		50,453,357.16	0.00	0.00
Valor liquidativo por acción	EUR	4.07	0.00	0.00
E2 EUR QTI (D)				
Número de acciones		3,581,291.78	0.00	0.00
Valor liquidativo por acción	EUR	4.99	0.00	0.00
E2 EUR SATI (D)				
Número de acciones		50,124,421.81	0.00	0.00
Valor liquidativo por acción	EUR	3.80	0.00	0.00
G2 EUR HGD QTI (D)				
Número de acciones		338,649.02	0.00	0.00
Valor liquidativo por acción	EUR	4.44	0.00	0.00
I2 USD (C)				
Número de acciones		3,386.98	0.00	0.00
Valor liquidativo por acción	USD	1,126.86	0.00	0.00
M2 EUR (C)				
Número de acciones		3,995.92	0.00	0.00
Valor liquidativo por acción	EUR	972.70	0.00	0.00
M2 EUR HGD (C)				
Número de acciones		532.77	0.00	0.00
Valor liquidativo por acción	EUR	1,033.37	0.00	0.00

Global Multi-Asset Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M2 EUR SATI (D)				
Número de acciones		2,026.00	0.00	0.00
Valor liquidativo por acción	EUR	1,056.03	0.00	0.00
M2 USD (C)				
Número de acciones		476.00	0.00	0.00
Valor liquidativo por acción	USD	1,107.71	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	54.63	0.00	0.00
P2 USD QTI (D)				
Número de acciones		105.29	0.00	0.00
Valor liquidativo por acción	USD	49.26	0.00	0.00
Q-D USD QTI (D)				
Número de acciones		8,442.39	0.00	0.00
Valor liquidativo por acción	USD	41.75	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.12	0.00	0.00
R2 EUR HGD QTI (D)				
Número de acciones		2,064.75	0.00	0.00
Valor liquidativo por acción	EUR	45.55	0.00	0.00
R2 EUR QTI (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.12	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	51.24	0.00	0.00
R2 USD MTI (D)				
Número de acciones		104.10	0.00	0.00
Valor liquidativo por acción	USD	48.17	0.00	0.00
R2 USD QTI (D)				
Número de acciones		104.53	0.00	0.00
Valor liquidativo por acción	USD	48.49	0.00	0.00

Global Multi-Asset Conservative

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	701,246,364	0	0
A CHF HGD (C)				
Número de acciones		9,141.06	0.00	0.00
Valor liquidativo por acción	CHF	50.29	0.00	0.00
A EUR (C)				
Número de acciones		273,175.46	0.00	0.00
Valor liquidativo por acción	EUR	59.26	0.00	0.00
C EUR (C)				
Número de acciones		111,458.97	0.00	0.00
Valor liquidativo por acción	EUR	51.93	0.00	0.00
E2 EUR (C)				
Número de acciones		68,406,076.88	0.00	0.00
Valor liquidativo por acción	EUR	5.95	0.00	0.00
F EUR (C)				
Número de acciones		3,319,079.48	0.00	0.00
Valor liquidativo por acción	EUR	5.27	0.00	0.00
G EUR (C)				
Número de acciones		39,200,151.55	0.00	0.00
Valor liquidativo por acción	EUR	4.98	0.00	0.00
G EUR QTD (D)				
Número de acciones		1,900,514.19	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
I2 USD HGD (C)				
Número de acciones		118.00	0.00	0.00
Valor liquidativo por acción	USD	1,112.28	0.00	0.00
M2 EUR (C)				
Número de acciones		35,723.82	0.00	0.00
Valor liquidativo por acción	EUR	1,234.74	0.00	0.00
R2 EUR (C)				
Número de acciones		103,188.33	0.00	0.00
Valor liquidativo por acción	EUR	51.14	0.00	0.00

Pioneer Flexible Opportunities

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	327,368,961	0	0
A CZK HGD (C)				
Número de acciones		68,866.03	0.00	0.00
Valor liquidativo por acción	CZK	1,432.51	0.00	0.00
A EUR (C)				
Número de acciones		32,313.17	0.00	0.00
Valor liquidativo por acción	EUR	82.83	0.00	0.00

Pioneer Flexible Opportunities

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR HGD (C)				
Número de acciones		32,463.53	0.00	0.00
Valor liquidativo por acción	EUR	64.29	0.00	0.00
A USD (C)				
Número de acciones		85,498.33	0.00	0.00
Valor liquidativo por acción	USD	94.56	0.00	0.00
C EUR HGD (C)				
Número de acciones		21,255.94	0.00	0.00
Valor liquidativo por acción	EUR	60.11	0.00	0.00
C USD (C)				
Número de acciones		52,440.66	0.00	0.00
Valor liquidativo por acción	USD	86.97	0.00	0.00
E2 EUR (C)				
Número de acciones		5,920,311.94	0.00	0.00
Valor liquidativo por acción	EUR	5.83	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		24,303,792.80	0.00	0.00
Valor liquidativo por acción	EUR	5.53	0.00	0.00
F EUR (C)				
Número de acciones		476,800.99	0.00	0.00
Valor liquidativo por acción	EUR	5.52	0.00	0.00
G EUR (C)				
Número de acciones		233,551.42	0.00	0.00
Valor liquidativo por acción	EUR	4.97	0.00	0.00
G EUR HGD (C)				
Número de acciones		20,194,979.35	0.00	0.00
Valor liquidativo por acción	EUR	4.45	0.00	0.00
I EUR (C)				
Número de acciones		6.00	0.00	0.00
Valor liquidativo por acción	EUR	1,783.20	0.00	0.00
I USD (C)				
Número de acciones		104.16	0.00	0.00
Valor liquidativo por acción	USD	2,035.95	0.00	0.00
M2 EUR (C)				
Número de acciones		1,827.00	0.00	0.00
Valor liquidativo por acción	EUR	1,792.49	0.00	0.00
P USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	58.07	0.00	0.00
Q-D USD AD (D)				
Número de acciones		2,061.17	0.00	0.00
Valor liquidativo por acción	USD	78.09	0.00	0.00

Pioneer Flexible Opportunities

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
R EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	50.31	0.00	0.00
R EUR HGD (C)				
Número de acciones		1,444.00	0.00	0.00
Valor liquidativo por acción	EUR	47.14	0.00	0.00
R GBP (C)				
Número de acciones		2,729.59	0.00	0.00
Valor liquidativo por acción	GBP	61.77	0.00	0.00
R USD (C)				
Número de acciones		1,933.49	0.00	0.00
Valor liquidativo por acción	USD	78.81	0.00	0.00

Pioneer Income Opportunities

	Ejercicio cerrado a:	30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	487,429,117	0	0
A2 EUR (C)				
Número de acciones		112.36	0.00	0.00
Valor liquidativo por acción	EUR	42.89	0.00	0.00
A2 EUR HGD (C)				
Número de acciones		2,000.00	0.00	0.00
Valor liquidativo por acción	EUR	49.25	0.00	0.00
A2 EUR HGD QTD (D)				
Número de acciones		2,013.50	0.00	0.00
Valor liquidativo por acción	EUR	48.92	0.00	0.00
A2 EUR QTD (D)				
Número de acciones		110.16	0.00	0.00
Valor liquidativo por acción	EUR	43.75	0.00	0.00
A2 USD (C)				
Número de acciones		259.15	0.00	0.00
Valor liquidativo por acción	USD	48.84	0.00	0.00
A2 USD MGI (D)				
Número de acciones		101.06	0.00	0.00
Valor liquidativo por acción	USD	49.74	0.00	0.00
A2 USD QTD (D)				
Número de acciones		100.57	0.00	0.00
Valor liquidativo por acción	USD	49.83	0.00	0.00
C USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	49.10	0.00	0.00

Pioneer Income Opportunities

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Número de acciones		6,579,431.16	0.00	0.00
Valor liquidativo por acción	EUR	5.05	0.00	0.00
E2 EUR HGD (C)				
Número de acciones		2,739,000.87	0.00	0.00
Valor liquidativo por acción	EUR	4.79	0.00	0.00
E2 EUR HGD QTI (D)				
Número de acciones		8,908,791.97	0.00	0.00
Valor liquidativo por acción	EUR	4.74	0.00	0.00
E2 EUR PHGD QTI (D)				
Número de acciones		16,471,713.94	0.00	0.00
Valor liquidativo por acción	EUR	4.95	0.00	0.00
E2 EUR QTI (D)				
Número de acciones		17,010,654.85	0.00	0.00
Valor liquidativo por acción	EUR	4.94	0.00	0.00
G EUR (C)				
Número de acciones		3,139,697.80	0.00	0.00
Valor liquidativo por acción	EUR	5.03	0.00	0.00
G EUR HGD (C)				
Número de acciones		3,012,108.63	0.00	0.00
Valor liquidativo por acción	EUR	4.77	0.00	0.00
G EUR HGD QTI (D)				
Número de acciones		5,600,447.83	0.00	0.00
Valor liquidativo por acción	EUR	4.73	0.00	0.00
G EUR PHGD QTI (D)				
Número de acciones		13,120,080.32	0.00	0.00
Valor liquidativo por acción	EUR	4.94	0.00	0.00
G EUR QTI (D)				
Número de acciones		10,505,269.22	0.00	0.00
Valor liquidativo por acción	EUR	4.92	0.00	0.00
I2 EUR (C)				
Número de acciones		5.54	0.00	0.00
Valor liquidativo por acción	EUR	867.88	0.00	0.00
I2 EUR HGD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	992.09	0.00	0.00
I2 EUR HGD QTD (D)				
Número de acciones		100.93	0.00	0.00
Valor liquidativo por acción	EUR	982.97	0.00	0.00
I2 EUR QTD (D)				
Número de acciones		5.48	0.00	0.00
Valor liquidativo por acción	EUR	877.53	0.00	0.00

Pioneer Income Opportunities

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 USD (C)				
Número de acciones		345.76	0.00	0.00
Valor liquidativo por acción	USD	988.34	0.00	0.00
I2 USD QTD (D)				
Número de acciones		5.05	0.00	0.00
Valor liquidativo por acción	USD	999.34	0.00	0.00
M2 EUR HGD QTD (D)				
Número de acciones		89.37	0.00	0.00
Valor liquidativo por acción	EUR	931.42	0.00	0.00
P2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	49.78	0.00	0.00
R2 USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.35	0.00	0.00
R2 USD QTD (D)				
Número de acciones		100.88	0.00	0.00
Valor liquidativo por acción	USD	49.91	0.00	0.00

Real Assets Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	504,209,142	0	0
A2 EUR (C)				
Número de acciones		44,989.21	0.00	0.00
Valor liquidativo por acción	EUR	49.24	0.00	0.00
A2 EUR HGD MTI (D)				
Número de acciones		1,967.81	0.00	0.00
Valor liquidativo por acción	EUR	46.27	0.00	0.00
A2 EUR HGD QTI (D)				
Número de acciones		80,966.13	0.00	0.00
Valor liquidativo por acción	EUR	46.02	0.00	0.00
A2 EUR QTI (D)				
Número de acciones		92,717.05	0.00	0.00
Valor liquidativo por acción	EUR	36.86	0.00	0.00
A2 USD (C)				
Número de acciones		15,098.23	0.00	0.00
Valor liquidativo por acción	USD	56.07	0.00	0.00
A2 USD QTI (D)				
Número de acciones		5,585,871.84	0.00	0.00
Valor liquidativo por acción	USD	41.97	0.00	0.00

Real Assets Target Income

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
E2 EUR ATI (D)				
Número de acciones		10,508,605.33	0.00	0.00
Valor liquidativo por acción	EUR	3.69	0.00	0.00
E2 EUR HGD SATI (D)				
Número de acciones		16,204,201.83	0.00	0.00
Valor liquidativo por acción	EUR	4.05	0.00	0.00
E2 USD ATI (D)				
Número de acciones		6,502,754.31	0.00	0.00
Valor liquidativo por acción	USD	4.20	0.00	0.00
F2 EUR ATI (D)				
Número de acciones		2,244,886.94	0.00	0.00
Valor liquidativo por acción	EUR	3.53	0.00	0.00
G2 EUR HGD QTI (D)				
Número de acciones		50,523.43	0.00	0.00
Valor liquidativo por acción	EUR	4.55	0.00	0.00
I2 EUR (C)				
Número de acciones		25,181.67	0.00	0.00
Valor liquidativo por acción	EUR	1,040.12	0.00	0.00
I2 EUR HGD QTI (D)				
Número de acciones		58,915.44	0.00	0.00
Valor liquidativo por acción	EUR	950.25	0.00	0.00
I2 USD (C)				
Número de acciones		7,596.72	0.00	0.00
Valor liquidativo por acción	USD	1,184.48	0.00	0.00
R2 EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	54.47	0.00	0.00

Multi-Asset Sustainable Future

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	31,278,307	0	0
AE (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	100.68	0.00	0.00
AE (D)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	100.68	0.00	0.00
AU (C)				
Número de acciones		56.51	0.00	0.00
Valor liquidativo por acción	USD	101.97	0.00	0.00

Multi-Asset Sustainable Future

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
FE (C)				
Número de acciones		4,864.63	0.00	0.00
Valor liquidativo por acción	EUR	100.62	0.00	0.00
IE (C)				
Número de acciones		20,000.00	0.00	0.00
Valor liquidativo por acción	EUR	1,008.19	0.00	0.00
ME (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	100.81	0.00	0.00
RE (C)				
Número de acciones		50.00	0.00	0.00
Valor liquidativo por acción	EUR	100.76	0.00	0.00
SE (C)				
Número de acciones		105,399.04	0.00	0.00
Valor liquidativo por acción	EUR	100.57	0.00	0.00

Protect 90

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	586,320,438	581,441,589	26,548,367
A2 EUR (C)				
Número de acciones		250,934.16	166,636.35	241,729.44
Valor liquidativo por acción	EUR	102.15	99.90	100.70
G2 EUR (C)				
Número de acciones		5,454,870.07	5,618,557.50	21,759.24
Valor liquidativo por acción	EUR	102.79	100.52	101.34

Protect 90 USD

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	12,583,051	17,063,621	5,030,756
A2 USD (C)				
Número de acciones		117,622.23	167,318.54	50,000.00
Valor liquidativo por acción	USD	106.98	101.98	100.62

Volatility Euro

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	297,255,772	655,730,852	1,835,847,428
A CHF HGD (C)				
Número de acciones		3,150.03	4,930.03	9,650.07
Valor liquidativo por acción	CHF	64.34	69.02	79.73

Volatility Euro

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR AD (D)				
Número de acciones		65,749.45	108,969.50	130,865.45
Valor liquidativo por acción	EUR	91.14	97.23	111.50
A EUR (C)				
Número de acciones		512,942.28	675,118.61	1,507,229.56
Valor liquidativo por acción	EUR	101.06	107.86	123.69
A GBP HGD AD (D)				
Número de acciones		0.00	2,540.00	1,670.00
Valor liquidativo por acción	GBP	0.00	77.73	88.34
F2 EUR (C)				
Número de acciones		91,961.76	120,146.17	352,061.83
Valor liquidativo por acción	EUR	64.24	69.03	79.72
G EUR (C)				
Número de acciones		474,672.28	694,825.83	1,963,557.47
Valor liquidativo por acción	EUR	97.31	104.14	119.78
I CHF HGD (C)				
Número de acciones		430.00	665.00	2,949.68
Valor liquidativo por acción	CHF	677.86	722.34	828.17
I EUR AD (D)				
Número de acciones		859.00	19,590.00	22,127.56
Valor liquidativo por acción	EUR	723.11	765.75	871.73
I EUR (C)				
Número de acciones		109,865.96	370,145.58	907,062.94
Valor liquidativo por acción	EUR	1,100.36	1,165.87	1,327.20
I GBP HGD AD (D)				
Número de acciones		1,193.11	3,333.30	43,485.62
Valor liquidativo por acción	GBP	781.99	818.57	924.06
M EUR (C)				
Número de acciones		262,245.25	216,614.20	448,542.55
Valor liquidativo por acción	EUR	95.46	101.34	115.60
O EUR (C)				
Número de acciones		14,984.56	19,644.14	32,882.19
Valor liquidativo por acción	EUR	779.52	819.82	926.79
Q-H EUR (C)				
Número de acciones		4,806.31	7,988.56	26,155.50
Valor liquidativo por acción	EUR	93.86	100.85	116.34
Q-I0 GBP HGD AD (D)				
Número de acciones		45.78	45.77	11,278.07
Valor liquidativo por acción	GBP	812.26	849.97	958.92
Q-R3 EUR AD (D)				
Número de acciones		5,826.61	12,063.18	0.00
Valor liquidativo por acción	EUR	83.09	88.24	0.00

Volatility Euro

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-X EUR (C)				
Número de acciones		25,511.25	0.00	0.00
Valor liquidativo por acción	EUR	961.75	0.00	0.00
R EUR AD (D)				
Número de acciones		2,421.59	2,872.92	0.00
Valor liquidativo por acción	EUR	88.55	93.98	0.00
R EUR (C)				
Número de acciones		24,682.98	10,710.69	16,107.99
Valor liquidativo por acción	EUR	76.25	80.98	92.40
R GBP HGD AD (D)				
Número de acciones		10.00	10.00	3,675.00
Valor liquidativo por acción	GBP	78.12	82.00	92.77

Volatility World

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	545,625,078	359,499,175	746,611,338
A CHF HGD (C)				
Número de acciones		0.00	1,215.00	4,795.89
Valor liquidativo por acción	CHF	0.00	57.86	64.97
A EUR AD (D)				
Número de acciones		433.84	308.54	245.00
Valor liquidativo por acción	EUR	73.50	73.20	81.46
A EUR (C)				
Número de acciones		22,336.17	27,402.89	39,778.23
Valor liquidativo por acción	EUR	80.92	81.22	90.38
A EUR HGD AD (D)				
Número de acciones		16,006.44	16,754.93	121,252.64
Valor liquidativo por acción	EUR	57.34	60.45	67.45
A EUR HGD (C)				
Número de acciones		67,291.30	115,301.52	181,244.74
Valor liquidativo por acción	EUR	60.74	63.95	71.28
A GBP HGD AD (D)				
Número de acciones		0.00	0.00	600.00
Valor liquidativo por acción	GBP	0.00	0.00	92.47
A GBP HGD (C)				
Número de acciones		5,087.40	165,285.39	138,295.38
Valor liquidativo por acción	GBP	62.29	64.69	71.36
A SGD HGD (C)				
Número de acciones		1,740.65	1,740.65	1,740.65
Valor liquidativo por acción	SGD	62.60	64.34	70.38

Volatility World

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A USD AD (D)				
Número de acciones		9,525.45	13,322.42	17,883.15
Valor liquidativo por acción	USD	80.80	82.78	90.03
A USD (C)				
Número de acciones		628,697.92	388,508.83	453,352.76
Valor liquidativo por acción	USD	89.62	92.02	100.36
F2 EUR HGD (C)				
Número de acciones		72,598.09	79,718.63	69,180.55
Valor liquidativo por acción	EUR	53.27	56.50	63.39
F2 USD (C)				
Número de acciones		50,065.57	41,824.34	53,375.23
Valor liquidativo por acción	USD	61.84	63.62	69.66
G EUR HGD (C)				
Número de acciones		128,617.55	145,738.90	147,736.30
Valor liquidativo por acción	EUR	56.79	60.09	67.19
G USD (C)				
Número de acciones		154,200.68	177,041.09	324,670.71
Valor liquidativo por acción	USD	87.27	89.42	97.50
I CHF HGD (C)				
Número de acciones		40.00	40.00	3,070.00
Valor liquidativo por acción	CHF	599.38	629.08	700.17
I EUR HGD (C)				
Número de acciones		271,253.57	169,914.96	365,172.03
Valor liquidativo por acción	EUR	658.45	690.76	765.17
I GBP HGD AD (D)				
Número de acciones		5,281.80	6,521.86	11,690.22
Valor liquidativo por acción	GBP	689.46	711.86	779.14
I GBP HGD (C)				
Número de acciones		14.15	18.61	1,512.02
Valor liquidativo por acción	GBP	648.56	668.94	732.71
I USD AD (D)				
Número de acciones		828.02	316.00	5,337.00
Valor liquidativo por acción	USD	732.06	742.06	800.67
I USD (C)				
Número de acciones		26,547.14	62,254.18	134,909.53
Valor liquidativo por acción	USD	986.50	1,000.36	1,079.56
M USD (C)				
Número de acciones		27,775.82	35,677.12	45,797.33
Valor liquidativo por acción	USD	69.90	71.19	77.03
MHE (C)				
Número de acciones		23,497.70	0.00	0.00
Valor liquidativo por acción	EUR	97.00	0.00	0.00

Volatility World

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
O USD (C)				
Número de acciones		39,615.72	28,277.49	32,142.21
Valor liquidativo por acción	USD	804.69	810.02	868.15
Q-H USD (C)				
Número de acciones		16,703.95	21,598.53	62,588.67
Valor liquidativo por acción	USD	84.44	86.79	94.91
Q-I0 AUD HGD AD (D)				
Número de acciones		286,939.67	33,489.10	215.62
Valor liquidativo por acción	AUD	812.77	828.57	893.39
Q-I0 EUR HGD AD (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	738.14	771.79	854.95
Q-I0 EUR HGD (C)				
Número de acciones		0.00	0.00	7,973.02
Valor liquidativo por acción	EUR	0.00	0.00	851.64
Q-I0 GBP HGD AD (D)				
Número de acciones		46.24	46.23	46.21
Valor liquidativo por acción	GBP	674.88	696.79	763.89
Q-I0 GBP HGD (C)				
Número de acciones		0.00	0.00	66,841.62
Valor liquidativo por acción	GBP	0.00	0.00	873.88
Q-I0 USD AD (D)				
Número de acciones		0.00	0.00	41.72
Valor liquidativo por acción	USD	0.00	0.00	879.80
Q-I0 USD (C)				
Número de acciones		109.31	109.31	109.31
Valor liquidativo por acción	USD	801.87	813.67	879.04
Q-R3 EUR HGD AD (D)				
Número de acciones		48,747.92	30,478.29	0.00
Valor liquidativo por acción	EUR	86.86	90.89	0.00
Q-R3 USD AD (D)				
Número de acciones		2,239.48	4,009.17	0.00
Valor liquidativo por acción	USD	91.81	93.14	0.00
R EUR (C)				
Número de acciones		23,078.73	9,601.70	0.00
Valor liquidativo por acción	EUR	98.31	97.89	0.00
R EUR HGD (C)				
Número de acciones		78,980.38	26,208.80	4,311.14
Valor liquidativo por acción	EUR	66.11	69.23	76.85
R GBP (C)				
Número de acciones		1,107.91	2,527.54	2,527.54
Valor liquidativo por acción	GBP	81.62	79.94	87.90

Volatility World

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R GBP HGD (C)				
Número de acciones		86.63	336.63	401.94
Valor liquidativo por acción	GBP	76.33	78.97	86.65
R USD (C)				
Número de acciones		11,277.10	16,491.63	2,091.39
Valor liquidativo por acción	USD	71.07	72.20	78.09

Absolute Return Credit

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	65,606,424	119,328,271	50,154,945
A EUR (C)				
Número de acciones		2,316.90	672,789.67	10.00
Valor liquidativo por acción	EUR	106.40	103.89	105.63
A USD (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	USD	103.32	103.17	101.96
A USD HGD (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	USD	107.08	101.43	100.16
F2 EUR (C)				
Número de acciones		813.84	318.30	10.00
Valor liquidativo por acción	EUR	100.11	98.03	100.08
G EUR (C)				
Número de acciones		20,388.63	19,642.30	10.00
Valor liquidativo por acción	EUR	100.48	98.13	100.09
I EUR (C)				
Número de acciones		38,015.51	34,989.72	37,243.55
Valor liquidativo por acción	EUR	1,098.12	1,065.73	1,072.60
I GBP HGD (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	GBP	1,095.52	1,050.02	1,048.55
M EUR (C)				
Número de acciones		85,931.80	10.00	10.00
Valor liquidativo por acción	EUR	102.11	99.06	100.13
O EUR (C)				
Número de acciones		11,999.10	9,999.10	9,999.10
Valor liquidativo por acción	EUR	1,057.81	1,016.86	1,018.77
Q-A3 EUR AD (D)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	EUR	100.15	98.58	100.09

Absolute Return Credit

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Q-I0 EUR AD (D)				
Número de acciones		1.00	1.00	1.00
Valor liquidativo por acción	EUR	1,030.22	994.66	1,001.34
R EUR (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	EUR	102.12	99.28	100.12

Global Macro Bonds & Currencies

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	65,615,581	96,685,852	123,123,407
A EUR AD (D)				
Número de acciones		4,412.48	6,272.45	6,631.60
Valor liquidativo por acción	EUR	88.99	90.08	95.12
A EUR (C)				
Número de acciones		120,032.67	235,466.42	279,807.14
Valor liquidativo por acción	EUR	95.80	95.94	101.09
A USD HGD AD (D)				
Número de acciones		94.10	94.10	94.10
Valor liquidativo por acción	USD	95.11	94.19	97.07
A USD HGD (D)				
Número de acciones		0.00	0.00	316.71
Valor liquidativo por acción	USD	0.00	0.00	100.11
F2 EUR (C)				
Número de acciones		21,186.03	26,889.95	45,696.71
Valor liquidativo por acción	EUR	92.83	93.51	99.05
F2 EUR MD (D)				
Número de acciones		1,918.15	4,163.44	4,509.04
Valor liquidativo por acción	EUR	81.61	83.97	90.75
G EUR (C)				
Número de acciones		196,270.89	293,044.05	427,112.37
Valor liquidativo por acción	EUR	95.06	95.37	100.61
G EUR MD (D)				
Número de acciones		64,012.73	81,807.52	110,161.49
Valor liquidativo por acción	EUR	81.96	84.00	90.43
G USD HGD (C)				
Número de acciones		124.71	124.71	124.71
Valor liquidativo por acción	USD	98.29	96.52	99.43
I EUR (C)				
Número de acciones		6,632.13	4,537.89	3,042.51
Valor liquidativo por acción	EUR	1,005.31	999.87	1,046.68

Global Macro Bonds & Currencies

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Número de acciones		7,697.88	22,729.77	28,021.97
Valor liquidativo por acción	EUR	99.03	98.64	103.34
O EUR (C)				
Número de acciones		20,799.64	30,173.25	30,173.25
Valor liquidativo por acción	EUR	973.50	962.77	1,001.28

Global Macro Bonds & Currencies Low Vol

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	78,439,840	89,883,135	107,311,511
AE (C)				
Número de acciones		6,206.16	16,633.11	20,337.58
Valor liquidativo por acción	EUR	110.68	110.24	114.02
AE (D)				
Número de acciones		3,800.62	4,357.62	6,521.62
Valor liquidativo por acción	EUR	92.39	92.81	96.66
AHG (C)				
Número de acciones		23.79	245.42	394.91
Valor liquidativo por acción	GBP	97.81	96.28	98.81
AHU (C)				
Número de acciones		954.44	1,456.72	1,383.13
Valor liquidativo por acción	USD	123.75	119.71	121.00
AHU (D)				
Número de acciones		20.00	20.00	20.00
Valor liquidativo por acción	USD	102.00	99.37	101.05
FE (C)				
Número de acciones		691.48	1,047.44	2,491.98
Valor liquidativo por acción	EUR	92.63	92.51	95.98
FHU (C)				
Número de acciones		0.00	0.00	39.90
Valor liquidativo por acción	USD	0.00	0.00	102.72
IE (C)				
Número de acciones		180.25	167.96	2,635.52
Valor liquidativo por acción	EUR	1,166.25	1,156.30	1,191.07
ME (C)				
Número de acciones		688.17	969.50	1,858.19
Valor liquidativo por acción	EUR	107.68	106.91	110.27
OE (C)				
Número de acciones		30,175.16	33,991.32	33,991.32
Valor liquidativo por acción	EUR	988.89	974.52	1,000.62

Global Macro Bonds & Currencies Low Vol

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
OR (C)				
Número de acciones		41,839.45	48,088.68	56,143.31
Valor liquidativo por acción	EUR	1,002.20	987.64	1,014.09
RE (C)				
Número de acciones		145.00	358.00	664.00
Valor liquidativo por acción	EUR	96.38	95.82	98.94
SE (C)				
Número de acciones		46,084.25	57,850.61	79,961.12
Valor liquidativo por acción	EUR	108.94	108.61	112.47
SHU (C)				
Número de acciones		1,303.80	1,342.39	5,508.60
Valor liquidativo por acción	USD	121.97	118.11	119.48

Global Macro Forex

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	478,079,570	730,271,864	528,759,855
A EUR AD (D)				
Número de acciones		1,441.49	2,022.32	6,525.30
Valor liquidativo por acción	EUR	98.68	102.21	103.69
A EUR (C)				
Número de acciones		133,563.81	305,909.16	86,307.36
Valor liquidativo por acción	EUR	100.02	103.60	105.06
A USD (C)				
Número de acciones		811.01	0.00	0.00
Valor liquidativo por acción	USD	51.23	0.00	0.00
C EUR (C)				
Número de acciones		139.88	0.00	0.00
Valor liquidativo por acción	EUR	50.10	0.00	0.00
C USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.48	0.00	0.00
C USD MD (D)				
Número de acciones		18.74	0.00	0.00
Valor liquidativo por acción	USD	51.21	0.00	0.00
E2 EUR (C)				
Número de acciones		4,330,841.26	0.00	0.00
Valor liquidativo por acción	EUR	5.02	0.00	0.00
F EUR (C)				
Número de acciones		340,528.34	0.00	0.00
Valor liquidativo por acción	EUR	5.01	0.00	0.00

Global Macro Forex

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
F2 EUR (C)				
Número de acciones		6,597.55	10,938.90	8,104.90
Valor liquidativo por acción	EUR	96.15	100.11	102.07
G EUR (C)				
Número de acciones		47,837.94	66,023.92	61,204.97
Valor liquidativo por acción	EUR	99.10	102.76	104.33
I EUR (C)				
Número de acciones		375,096.31	587,172.01	385,917.97
Valor liquidativo por acción	EUR	1,031.53	1,063.79	1,074.38
I USD HGD (C)				
Número de acciones		616.00	915.00	224.00
Valor liquidativo por acción	USD	1,024.81	1,026.15	1,011.95
M EUR (C)				
Número de acciones		131,441.20	339,259.70	633,239.89
Valor liquidativo por acción	EUR	102.13	105.42	106.58
M2 EUR (C)				
Número de acciones		10,632.07	0.00	0.00
Valor liquidativo por acción	EUR	1,003.48	0.00	0.00
O EUR (C)				
Número de acciones		20,430.80	27,861.66	27,862.68
Valor liquidativo por acción	EUR	1,022.70	1,051.43	1,058.36
Q-H EUR (C)				
Número de acciones		0.00	3.01	3.01
Valor liquidativo por acción	EUR	0.00	101.03	102.85
R EUR (C)				
Número de acciones		959.24	0.00	0.00
Valor liquidativo por acción	EUR	100.03	0.00	0.00
R USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.50	0.00	0.00
X EUR (C)				
Número de acciones		3,147.49	0.00	0.00
Valor liquidativo por acción	EUR	1,003.90	0.00	0.00

Absolute Return European Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	110,789,729	0	0
A EUR AD (D)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	47.74	0.00	0.00

Absolute Return European Equity

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
A EUR (C)				
Número de acciones		297,701.22	0.00	0.00
Valor liquidativo por acción	EUR	47.54	0.00	0.00
A HUF HGD (C)				
Número de acciones		13,987.31	0.00	0.00
Valor liquidativo por acción	HUF	9,775.35	0.00	0.00
A USD (C)				
Número de acciones		95.49	0.00	0.00
Valor liquidativo por acción	USD	54.14	0.00	0.00
A USD HGD (C)				
Número de acciones		4,000.00	0.00	0.00
Valor liquidativo por acción	USD	50.68	0.00	0.00
E2 EUR (C)				
Número de acciones		325,193.53	0.00	0.00
Valor liquidativo por acción	EUR	104.67	0.00	0.00
E2 USD HGD (C)				
Número de acciones		35,588.82	0.00	0.00
Valor liquidativo por acción	USD	107.92	0.00	0.00
G EUR (C)				
Número de acciones		7,601.85	0.00	0.00
Valor liquidativo por acción	EUR	4.89	0.00	0.00
I CHF HGD (C)				
Número de acciones		1,271.03	0.00	0.00
Valor liquidativo por acción	CHF	965.59	0.00	0.00
I EUR (C)				
Número de acciones		409,822.16	0.00	0.00
Valor liquidativo por acción	EUR	115.36	0.00	0.00
I USD HGD (C)				
Número de acciones		122.00	0.00	0.00
Valor liquidativo por acción	USD	1,045.93	0.00	0.00
M2 EUR (C)				
Número de acciones		9,851.54	0.00	0.00
Valor liquidativo por acción	EUR	1,011.50	0.00	0.00
R EUR (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	EUR	49.97	0.00	0.00
R USD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	USD	50.58	0.00	0.00
R USD HGD (C)				
Número de acciones		2,435.00	0.00	0.00
Valor liquidativo por acción	USD	52.33	0.00	0.00

Absolute Return Multi-Strategy

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,643,787,765	0	0
A CZK HGD (C)				
Número de acciones		1,193,829.62	0.00	0.00
Valor liquidativo por acción	CZK	992.40	0.00	0.00
A EUR (C)				
Número de acciones		1,044,812.07	0.00	0.00
Valor liquidativo por acción	EUR	59.62	0.00	0.00
A USD HGD (C)				
Número de acciones		68,358.04	0.00	0.00
Valor liquidativo por acción	USD	52.70	0.00	0.00
C EUR (C)				
Número de acciones		6,321.37	0.00	0.00
Valor liquidativo por acción	EUR	47.94	0.00	0.00
C USD HGD (C)				
Número de acciones		15,404.42	0.00	0.00
Valor liquidativo por acción	USD	50.81	0.00	0.00
E2 EUR (C)				
Número de acciones		132,153,493.77	0.00	0.00
Valor liquidativo por acción	EUR	6.06	0.00	0.00
F EUR (C)				
Número de acciones		8,117,327.68	0.00	0.00
Valor liquidativo por acción	EUR	5.28	0.00	0.00
G EUR (C)				
Número de acciones		23,215,759.81	0.00	0.00
Valor liquidativo por acción	EUR	4.77	0.00	0.00
I EUR (C)				
Número de acciones		232,003.63	0.00	0.00
Valor liquidativo por acción	EUR	1,352.96	0.00	0.00
I GBP (C)				
Número de acciones		4.27	0.00	0.00
Valor liquidativo por acción	GBP	1,210.57	0.00	0.00
I GBP HGD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	GBP	1,013.76	0.00	0.00
I2 EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,015.24	0.00	0.00
I2 EUR QTD (D)				
Número de acciones		21,729.80	0.00	0.00
Valor liquidativo por acción	EUR	989.82	0.00	0.00

Absolute Return Multi-Strategy

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
I2 GBP HGD (C)				
Número de acciones		90.00	0.00	0.00
Valor liquidativo por acción	GBP	999.38	0.00	0.00
J EUR (C)				
Número de acciones		67,786.90	0.00	0.00
Valor liquidativo por acción	EUR	963.78	0.00	0.00
M2 EUR (C)				
Número de acciones		131,919.56	0.00	0.00
Valor liquidativo por acción	EUR	1,323.03	0.00	0.00
R EUR (C)				
Número de acciones		4,928.25	0.00	0.00
Valor liquidativo por acción	EUR	48.68	0.00	0.00
R GBP HGD (C)				
Número de acciones		1,708.46	0.00	0.00
Valor liquidativo por acción	GBP	51.79	0.00	0.00
R USD HGD (C)				
Número de acciones		9,147.48	0.00	0.00
Valor liquidativo por acción	USD	50.85	0.00	0.00
X EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,010.46	0.00	0.00

Multi-Strategy Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	664,292,577	0	0
A EUR AD (D)				
Número de acciones		287,787.58	0.00	0.00
Valor liquidativo por acción	EUR	46.90	0.00	0.00
A EUR (C)				
Número de acciones		148,318.37	0.00	0.00
Valor liquidativo por acción	EUR	65.23	0.00	0.00
A USD HGD (C)				
Número de acciones		129,154.79	0.00	0.00
Valor liquidativo por acción	USD	54.15	0.00	0.00
C USD HGD (C)				
Número de acciones		2,590.18	0.00	0.00
Valor liquidativo por acción	USD	52.12	0.00	0.00
E2 EUR (C)				
Número de acciones		62,771,747.05	0.00	0.00
Valor liquidativo por acción	EUR	6.63	0.00	0.00

Multi-Strategy Growth

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Número de acciones		2,222,128.98	0.00	0.00
Valor liquidativo por acción	EUR	4.71	0.00	0.00
I EUR AD (D)				
Número de acciones		7,263.70	0.00	0.00
Valor liquidativo por acción	EUR	1,351.42	0.00	0.00
I EUR (C)				
Número de acciones		47,717.68	0.00	0.00
Valor liquidativo por acción	EUR	1,441.37	0.00	0.00
I GBP (C)				
Número de acciones		4.01	0.00	0.00
Valor liquidativo por acción	GBP	1,289.61	0.00	0.00
I GBP HGD (C)				
Número de acciones		100.00	0.00	0.00
Valor liquidativo por acción	GBP	1,016.75	0.00	0.00
I USD HGD (C)				
Número de acciones		93.42	0.00	0.00
Valor liquidativo por acción	USD	1,098.71	0.00	0.00
I2 EUR AD (D)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	988.87	0.00	0.00
I2 EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,045.81	0.00	0.00
I2 NOK HGD (C)				
Número de acciones		184.64	0.00	0.00
Valor liquidativo por acción	NOK	10,057.98	0.00	0.00
M2 EUR AD (D)				
Número de acciones		4,785.61	0.00	0.00
Valor liquidativo por acción	EUR	1,316.00	0.00	0.00
M2 EUR (C)				
Número de acciones		83,333.46	0.00	0.00
Valor liquidativo por acción	EUR	1,474.17	0.00	0.00
Q-I2 GBP HGD (C)				
Número de acciones		90.00	0.00	0.00
Valor liquidativo por acción	GBP	995.95	0.00	0.00
R EUR (C)				
Número de acciones		1,760.00	0.00	0.00
Valor liquidativo por acción	EUR	48.57	0.00	0.00
X EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	1,012.86	0.00	0.00

Euro Alpha Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	307,191,330	0	0
A CZK HGD (C)				
Número de acciones		59,315.92	0.00	0.00
Valor liquidativo por acción	CZK	1,018.72	0.00	0.00
A EUR (C)				
Número de acciones		784,035.73	0.00	0.00
Valor liquidativo por acción	EUR	48.78	0.00	0.00
A USD (C)				
Número de acciones		9,117.35	0.00	0.00
Valor liquidativo por acción	USD	55.55	0.00	0.00
C EUR (C)				
Número de acciones		5,104.35	0.00	0.00
Valor liquidativo por acción	EUR	50.57	0.00	0.00
C EUR MD (D)				
Número de acciones		98.71	0.00	0.00
Valor liquidativo por acción	EUR	50.57	0.00	0.00
C USD (C)				
Número de acciones		3,097.87	0.00	0.00
Valor liquidativo por acción	USD	57.59	0.00	0.00
C USD MD (D)				
Número de acciones		685.42	0.00	0.00
Valor liquidativo por acción	USD	57.59	0.00	0.00
E2 EUR (C)				
Número de acciones		17,304,464.44	0.00	0.00
Valor liquidativo por acción	EUR	4.88	0.00	0.00
F EUR (C)				
Número de acciones		7,885,180.26	0.00	0.00
Valor liquidativo por acción	EUR	5.06	0.00	0.00
G EUR (C)				
Número de acciones		8,781.88	0.00	0.00
Valor liquidativo por acción	EUR	5.07	0.00	0.00
I EUR (C)				
Número de acciones		58,553.99	0.00	0.00
Valor liquidativo por acción	EUR	984.20	0.00	0.00
M2 EUR (C)				
Número de acciones		85,156.70	0.00	0.00
Valor liquidativo por acción	EUR	982.21	0.00	0.00
R EUR (C)				
Número de acciones		98.61	0.00	0.00
Valor liquidativo por acción	EUR	50.87	0.00	0.00

Euro Alpha Bond

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R GBP (C)				
Número de acciones		114.00	0.00	0.00
Valor liquidativo por acción	GBP	45.51	0.00	0.00
SE EUR (C)				
Número de acciones		5.00	0.00	0.00
Valor liquidativo por acción	EUR	994.76	0.00	0.00

Cash EUR

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	EUR	1,680,540,734	1,701,794,168	1,630,241,042
A2 EUR AD (D)				
Número de acciones		34,324.15	116,894.17	178,553.12
Valor liquidativo por acción	EUR	99.08	99.61	100.13
A2 EUR (C)				
Número de acciones		7,527,131.73	6,619,285.55	7,426,520.87
Valor liquidativo por acción	EUR	99.62	100.15	100.68
F2 EUR (C)				
Número de acciones		700,978.16	609,719.68	913,816.35
Valor liquidativo por acción	EUR	99.27	99.80	100.33
G2 EUR (C)				
Número de acciones		142,119.04	24,622.00	48,023.15
Valor liquidativo por acción	EUR	99.55	100.08	100.61
I2 EUR AD (D)				
Número de acciones		1,526.79	3,470.52	4,357.17
Valor liquidativo por acción	EUR	989.05	993.42	997.78
I2 EUR (C)				
Número de acciones		165,695.99	460,453.99	402,639.38
Valor liquidativo por acción	EUR	1,005.56	1,010.00	1,014.43
M2 EUR (C)				
Número de acciones		2,060,465.56	710,299.93	464,946.65
Valor liquidativo por acción	EUR	100.56	101.01	101.45
O EUR (C)				
Número de acciones		90,281.92	133,020.64	194,570.49
Valor liquidativo por acción	EUR	1,013.97	1,017.11	1,020.54
Q-X EUR (C)				
Número de acciones		254,188.18	213,077.53	109,065.47
Valor liquidativo por acción	EUR	991.86	995.25	998.62
Q-X2 EUR				
Número de acciones		40,011.41	0.00	0.00
Valor liquidativo por acción	EUR	998.07	0.00	0.00

Cash EUR

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
R2 EUR AD (D)				
Número de acciones		648.28	54,583.13	566.36
Valor liquidativo por acción	EUR	98.90	99.34	99.77
R2 EUR (C)				
Número de acciones		853,654.32	712,321.43	6,210.53
Valor liquidativo por acción	EUR	99.04	99.48	99.92

Cash USD

Ejercicio cerrado a:		30/06/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	2,506,617,664	2,142,265,859	2,014,099,411
A2 EUR (C)				
Número de acciones		0.00	128,612.69	186,855.91
Valor liquidativo por acción	EUR	0.00	113.26	114.02
A2 USD AD (D)				
Número de acciones		40,015.59	24,219.81	74,560.02
Valor liquidativo por acción	USD	105.95	103.86	102.63
A2 USD (C)				
Número de acciones		10,599,960.42	8,372,938.56	8,405,887.60
Valor liquidativo por acción	USD	107.24	104.56	102.84
F2 USD (C)				
Número de acciones		714,766.69	621,029.47	672,151.71
Valor liquidativo por acción	USD	107.22	104.54	102.82
G2 USD (C)				
Número de acciones		235,076.53	149,807.94	159,255.84
Valor liquidativo por acción	USD	107.24	104.55	102.84
I2 USD AD (D)				
Número de acciones		2,605.00	300.00	0.00
Valor liquidativo por acción	USD	1,028.51	1,004.43	0.00
I2 USD (C)				
Número de acciones		235,972.44	241,755.12	266,619.94
Valor liquidativo por acción	USD	1,072.44	1,045.60	1,028.38
M2 USD (C)				
Número de acciones		278,511.01	787,911.56	410,506.94
Valor liquidativo por acción	USD	107.24	104.55	102.83
Q-X USD AD (D)				
Número de acciones		42,404.68	30,416.74	0.00
Valor liquidativo por acción	USD	1,026.66	1,000.39	0.00
Q-X USD (C)				
Número de acciones		874,767.54	771,343.69	706,859.60
Valor liquidativo por acción	USD	1,057.53	1,030.33	1,012.66
R2 USD (C)				
Número de acciones		91,876.66	59,984.11	0.00
Valor liquidativo por acción	USD	103.51	100.94	0.00

Equity Korea

Ejercicio cerrado a:		15/03/19	30/06/18	30/06/17
Total Patrimonio Neto	USD	4,211,764	27,490,346	32,108,108
AU (C)				
Número de acciones		75,871.88	171,834.43	200,284.88
Valor liquidativo por acción	USD	16.84	19.85	19.92
AU (D)				
Número de acciones		3,928.00	10,129.00	5,400.00
Valor liquidativo por acción	USD	16.88	19.90	19.96
FU (C)				
Número de acciones		1,338.91	965.21	1,117.58
Valor liquidativo por acción	USD	59.18	70.44	71.71
IU (C)				
Número de acciones		333.34	8,118.78	9,828.06
Valor liquidativo por acción	USD	2,255.30	2,641.29	2,629.24
I2 (D)				
Número de acciones		0.00	1,715.00	2,205.00
Valor liquidativo por acción	USD	0.00	79.27	79.81
SU (C)				
Número de acciones		131,851.48	122,167.26	104,049.52
Valor liquidativo por acción	USD	15.44	18.25	18.40

Income Partners China Aggregate Bond*

Ejercicio cerrado a:		27/05/19	30/06/18	30/06/17
Total Patrimonio Neto	CNH	16,769,179	20,988,628	USD 3,753,455
AU (C)				
Número de acciones		10.00	10.00	10.00
Valor liquidativo por acción	USD	101.13	101.27	96.03
FHE (C)				
Número de acciones		0.00	0.00	301.50
Valor liquidativo por acción	EUR	0.00	0.00	89.70
FHE-MD (D)				
Número de acciones		433.07	433.07	539.72
Valor liquidativo por acción	EUR	74.76	76.57	80.76
FU (C)				
Número de acciones		2,700.36	674.66	95.91
Valor liquidativo por acción	USD	100.38	101.06	96.77
IHE (C)				
Número de acciones		0.00	74.76	99.36
Valor liquidativo por acción	EUR	0.00	924.21	933.84
IU (C)				
Número de acciones		0.00	613.24	547.78
Valor liquidativo por acción	USD	0.00	1,053.98	992.96

* El 3 de julio de 2017, el subfondo Amundi Funds Income Partners China Aggregate Bond cambió su moneda base de contabilidad del USD al RMB (CNH).El Patrimonio neto total a 30 de junio de 2017 se expresa en USD.

Income Partners China Aggregate Bond*

Ejercicio cerrado a:		27/05/19	30/06/18	30/06/17
PU (C)				
Número de acciones		115,536.00	115,536.00	157,136.00
Valor liquidativo por acción	USD	11.41	11.40	10.79
SHE (C)				
Número de acciones		1,243.50	1,184.19	1,666.02
Valor liquidativo por acción	EUR	90.33	89.59	91.32
SHE-MD (D)				
Número de acciones		6,726.39	8,709.67	10,610.80
Valor liquidativo por acción	EUR	76.57	78.11	81.94
SU (C)				
Número de acciones		983.42	956.14	1,589.78
Valor liquidativo por acción	USD	100.01	100.31	95.38

Absolute Volatility Arbitrage

Ejercicio cerrado a:		24/05/2019	30/06/18	30/06/17
Total Patrimonio Neto	EUR	5,933,159	32,166,939	47,336,073
AE (C)				
Número de acciones		15,576.63	11,721.31	13,797.18
Valor liquidativo por acción	EUR	115.00	114.91	115.86
AE (D)				
Número de acciones		1,711.12	898.76	926.76
Valor liquidativo por acción	EUR	103.26	103.16	104.02
CLASSIC H (C)				
Número de acciones		2,390.24	3,755.63	3,774.48
Valor liquidativo por acción	EUR	111.51	111.49	112.51
FE (C)				
Número de acciones		4,635.75	6,027.33	5,121.97
Valor liquidativo por acción	EUR	93.53	93.87	95.21
IE (C)				
Número de acciones		92.13	4,299.74	333.31
Valor liquidativo por acción	EUR	1,217.52	1,212.97	1,219.44
ME (C)				
Número de acciones		180.73	1,219.65	2,545.76
Valor liquidativo por acción	EUR	111.70	111.33	111.89
OR (C)				
Número de acciones		0.00	19,631.72	36,692.31
Valor liquidativo por acción	EUR	0.00	1,018.53	1,021.33
SE (C)				
Número de acciones		27,745.55	38,913.47	57,504.64
Valor liquidativo por acción	EUR	112.91	112.97	114.12

* El 3 de julio de 2017, el subfondo Amundi Funds Income Partners China Aggregate Bond cambió su moneda base de contabilidad del USD al RMB (CNH).El Patrimonio neto total a 30 de junio de 2017 se expresa en USD.

	Nota	Equity Euro Concentrated[1]		Equity Europe Concentrated[1]	
		21/06/2019 EUR	30/06/2018 EUR	21/06/2019 EUR	30/06/2018 EUR
Ingresos		**14,021,356**	**11,226,974**	**12,114,270**	**12,659,861**
Dividendos netos	2	13,202,888	10,860,867	11,924,506	12,166,664
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	1,132	4,125	2,173	3,341
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	817,336	361,982	187,591	489,856
Gastos		**4,491,384**	**6,113,904**	**2,915,017**	**5,257,501**
Comisiones de gestión	4	1,966,947	2,252,676	1,193,627	1,422,351
Comisiones de rentabilidad	5	65,412	443,583	17	6,802
Comisiones de administración	4	569,654	735,373	508,034	615,271
Taxe d'abonnement	6	55,212	66,653	61,628	75,469
Comisiones de distribución	4	9,981	14,032	6,677	9,499
Comisiones de intermediación u operación		1,223,494	1,824,510	805,393	2,300,524
Comisiones de recepción y transmisión de solicitudes	14	458,108	556,147	232,998	639,025
Intereses bancarios y gastos similares		11,189	43,774	13,225	14,572
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	131,387	177,156	93,418	173,988
Ganancia/(pérdida) neta materializada de inversiones		**9,529,972**	**5,113,070**	**9,199,253**	**7,402,360**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-20,872,966	32,977,725	-37,101,758	15,996,423
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	7
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		68,748	-	218,827	894
Ganancia/(pérdida) neta materializada sobre futuros financieros		-330,076	-443,111	119,407	-2,847,858
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		9,454	-162,150	126,692	-35,271
Ganancia/(pérdida) neta materializada		**-11,594,868**	**37,485,534**	**-27,437,579**	**20,516,555**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		9,111,786	-25,214,188	14,290,165	-20,958,834
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-	-	35,776	-124,519
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-94,667	219	233,515	-286,456
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**-2,577,749**	**12,271,565**	**-12,878,123**	**-853,254**
Dividendos abonados	18	-1,945,978	-12,976	-1,351,294	-3,604
Suscripciones		77,249,229	556,628,712	9,386,598	480,434,902
Reembolsos		-562,290,879	-397,596,053	-479,856,873	-182,007,335
Incremento/(disminución) del patrimonio neto		**-489,565,377**	**171,291,248**	**-484,699,692**	**297,570,709**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**489,565,377**	**318,274,129**	**484,699,692**	**187,098,983**
Patrimonio neto al cierre del ejercicio		**-**	**489,565,377**	**-**	**484,669,692**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Equity Global Concentrated[1]		Equity Japan Target		Japan Equity Value[2]		Wells Fargo US Equity Mid Cap[2]	
21/06/2019 USD	30/06/2018 USD	30/06/2019 JPY	30/06/2018 JPY	30/06/2019 JPY	30/06/2018 JPY	30/06/2019 USD	30/06/2018 USD
6,168,900	**13,482,417**	**532,594,741**	**505,236,250**	**339,916,974**	**290,908,113**	**826,548**	**994,786**
5,914,218	13,145,617	532,476,672	505,120,204	339,916,692	290,899,159	781,730	968,013
-	-	-	-	-	-	-	-
115,225	126,623	111,523	60,569	282	8,954	44,818	16,872
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
139,457	210,177	6,546	55,477	-	-	-	9,901
4,717,568	**8,544,585**	**427,613,374**	**573,189,193**	**320,511,894**	**373,384,562**	**1,554,372**	**1,750,445**
2,729,594	5,335,422	285,479,863	376,548,310	228,703,638	230,554,578	1,084,195	1,208,200
1,606	812	417,823	45,236,807	-	-	52,073	28,560
747,385	1,491,923	62,003,960	88,305,736	55,842,052	65,072,968	237,840	276,928
80,154	188,147	7,287,654	10,133,485	6,181,890	6,798,644	30,391	34,225
11,413	10,063	4,787,863	6,301,082	4,037,568	3,419,154	42,564	45,079
676,683	887,816	32,616,247	44,987,295	24,660,817	66,976,656	107,309	157,434
375,329	515,943	-	-	-	-	-	-
25,645	9,371	-	1,676,397	1,085,829	562,444	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,759	105,088	35,019,964	81	100	118	-	19
1,451,332	**4,937,832**	**104,981,367**	**-67,952,943**	**19,405,080**	**-82,476,449**	**-727,824**	**-755,659**
-10,859,325	42,903,754	197,425,093	4,233,484,678	-1,019,812,654	1,372,375,422	776,154	1,266,900
-	-	-	-	-	-	-	-
-582,605	1,332,511	-147,741,714	-160,462,670	-260,346,210	-346,954,897	-368,728	-43,170
1,098,466	-4,002,360	31,395,000	64,255,000	-	-	-	-
-	-	-	-	-	-	-	-
20,865	-333,958	-283,205,849	-9,078,141	-2,438,556	25,143,756	1,901	-6,277
-8,871,267	**44,837,779**	**-97,146,103**	**4,060,245,924**	**-1,263,192,340**	**968,087,832**	**-318,497**	**461,794**
-2,793,982	-29,490,195	-2,978,571,501	-1,865,287,941	-1,403,981,529	-1,441,340,617	3,214,874	661,392
-	-	-	-	-	-	-	-
-1,084,422	520,076	-71,934,532	63,628,065	-24,193,572	51,054,851	16,048	27,248
-629,754	1,035,419	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-13,379,425	**16,903,079**	**-3,147,652,136**	**2,258,586,048**	**-2,691,367,441**	**-422,197,934**	**2,912,425**	**1,150,434**
-42,625	-22,183	-147,366	-	-812,480	-936,060	-58	-
17,040,547	130,706,438	11,119,964,042	46,787,786,921	3,162,462,556	29,632,737,866	6,923,445	7,212,054
-315,754,738	-287,318,001	-9,207,957,853	-46,590,294,522	-7,150,023,178	-21,836,677,054	-11,747,455	-16,315,327
-312,136,241	**-139,730,667**	**-1,235,793,313**	**2,456,078,447**	**-6,679,740,543**	**7,372,926,818**	**-1,911,643**	**-7,952,839**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
312,136,241	**451,866,908**	**20,076,670,838**	**17,620,592,391**	**18,345,680,121**	**10,972,753,303**	**64,626,908**	**72,579,747**
-	**312,136,241**	**18,840,877,525**	**20,076,670,838**	**11,665,939,578**	**18,345,680,121**	**62,715,265**	**64,626,908**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Equity US Relative Value[1]		Polen Capital Global Growth[3]	
		21/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Ingresos		**2,980,149**	**6,655,282**	**347,603**	**-**
Dividendos netos	2	2,953,009	6,623,365	334,229	-
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	27,140	31,917	13,374	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	-	-	-	-
Gastos		**2,967,722**	**5,199,410**	**533,613**	**-**
Comisiones de gestión	4	2,009,024	3,800,998	358,486	-
Comisiones de rentabilidad	5	890	109	35	-
Comisiones de administración	4	545,299	1,027,235	104,090	-
Taxe d'abonnement	6	44,904	89,135	12,707	-
Comisiones de distribución	4	16,267	21,016	-	-
Comisiones de intermediación u operación		351,111	260,853	56,845	-
Comisiones de recepción y transmisión de solicitudes	14	-	-	-	-
Intereses bancarios y gastos similares		227	63	22	-
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	1	1,428	-
Ganancia/(pérdida) neta materializada de inversiones		**12,427**	**1,455,872**	**-186,010**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		29,671,289	34,230,146	-176,864	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-1,160,471	199,043	191	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		13,848	-236,121	-12,261	-
Ganancia/(pérdida) neta materializada		**28,537,093**	**35,648,940**	**-374,944**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-36,933,923	-21,346,395	9,126,929	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-178,548	45,691	5,871	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**-8,575,378**	**14,348,236**	**8,757,856**	**-**
Dividendos abonados	18	-7,894	-28	-	-
Suscripciones		24,452,660	79,767,592	104,726,925	-
Reembolsos		-258,892,091	-200,055,073	-8,501,297	-
Incremento/(disminución) del patrimonio neto		**-243,022,703**	**-105,939,273**	**104,983,484**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**243,022,703**	**348,969,869**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**-**	**243,030,596**	**104,983,484**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
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[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Euroland Equity[3]		European Equity Target Income[3]		European Equity Value[3]		European Equity Small Cap[3]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
2,099,666	**-**	**1,513,206**	**-**	**4,374,763**	**-**	**1,543,701**	**-**
2,099,666	-	1,513,206	-	4,374,763	-	1,543,694	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,516,384	**-**	**1,656,634**	**-**	**1,509,128**	**-**	**787,213**	**-**
1,151,298	-	1,127,598	-	813,111	-	580,621	-
153,181	-	-	-	545,263	-	86,470	-
166,498	-	152,211	-	110,035	-	70,794	-
32,682	-	35,839	-	17,553	-	15,237	-
8,086	-	1,841	-	825	-	10,358	-
4,630	-	209,140	-	12,998	-	17,456	-
9	-	130,005	-	9,343	-	6,277	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
583,282	**-**	**-143,428**	**-**	**2,865,635**	**-**	**756,488**	**-**
419,015	-	-1,495,209	-	737,025	-	84,305	-
-	-	792,441	-	-	-	-	-
39,773	-	-333,344	-	578	-	1,032,475	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,846	-	124,878	-	-6,110	-	-33,627	-
1,046,916	**-**	**-1,054,662**	**-**	**3,597,128**	**-**	**1,839,641**	**-**
55,125,799	-	18,710,359	-	49,075,634	-	14,812,830	-
-	-	15,339	-	-	-	-	-
18,105	-	891,137	-	-815	-	-1,444,974	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,190,820	**-**	**18,562,173**	**-**	**52,671,947**	**-**	**15,207,497**	**-**
-	-	-2,763	-	-52,675	-	-	-
2,457,658,031	-	1,403,554,222	-	1,547,766,155	-	883,809,074	-
-20,698,658	-	-18,022,214	-	-11,215,577	-	-20,679,895	-
2,493,150,193	**-**	**1,404,091,418**	**-**	**1,589,169,850**	**-**	**878,336,676**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2,493,150,193	**-**	**1,404,091,418**	**-**	**1,589,169,850**	**-**	**878,336,676**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Top European Players[3]		Global Ecology ESG[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**244,775**	**-**	**1,295,031**	**-**
Dividendos netos	2	244,775	-	1,295,031	-
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	-	-	-	-
Gastos		**931,381**	**-**	**1,601,232**	**-**
Comisiones de gestión	4	430,555	-	1,173,730	-
Comisiones de rentabilidad	5	386,533	-	3,882	-
Comisiones de administración	4	56,186	-	154,983	-
Taxe d'abonnement	6	11,787	-	35,815	-
Comisiones de distribución	4	7,864	-	136,847	-
Comisiones de intermediación u operación		32,515	-	47,892	-
Comisiones de recepción y transmisión de solicitudes	14	5,920	-	48,083	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	21	-	-	-
Ganancia/(pérdida) neta materializada de inversiones		**-686,606**	**-**	**-306,201**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		267,305	-	-67,200	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-166,640	-	-	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-20,622	-	161,969	-
Ganancia/(pérdida) neta materializada		**-606,563**	**-**	**-211,432**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		16,193,468	-	19,942,473	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		426,667	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**16,013,572**	**-**	**19,731,041**	**-**
Dividendos abonados	18	-	-	-	-
Suscripciones		870,858,828	-	1,515,397,038	-
Reembolsos		-8,576,328	-	-15,173,720	-
Incremento/(disminución) del patrimonio neto		**878,296,072**	**-**	**1,519,954,359**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**878,296,072**	**-**	**1,519,954,359**	**-**

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[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Equity Target Income[3]		Pioneer Global Equity[3]		Pioneer US Equity Dividend Growth[3]		Pioneer US Equity Fundamental Growth[3]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
654,507	**-**	**315,646**	**-**	**144,971**	**-**	**779,702**	**-**
654,507	-	262,067	-	144,777	-	779,702	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	53,579	-	194	-	-	-
1,386,869	**-**	**1,264,346**	**-**	**315,573**	**-**	**1,709,243**	**-**
1,049,567	-	361,077	-	143,571	-	1,397,327	-
-	-	653,963	-	-	-	172	-
141,690	-	45,035	-	19,160	-	187,756	-
18,114	-	64,549	-	38,718	-	36,031	-
7,820	-	-	-	-	-	78,170	-
78,139	-	135,273	-	114,085	-	9,787	-
88,922	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,617	-	4,449	-	39	-	-	-
-732,362	**-**	**-948,700**	**-**	**-170,602**	**-**	**-929,541**	**-**
-1,915,815	-	60,328	-	43,726	-	653,333	-
836,377	-	-	-	-	-	-	-
1,367,905	-	-102,568	-	-	-	-1,270,264	-
520,104	-	13	-	-	-	-	-
-	-	-	-	-	-	-	-
3,821,418	-	-331,045	-	-	-	-295,202	-
3,897,627	**-**	**-1,321,972**	**-**	**-126,876**	**-**	**-1,841,674**	**-**
17,772,456	-	7,083,619	-	4,828,565	-	16,221,954	-
428,158	-	-	-	-	-	-	-
-4,138,527	-	209,158	-	-	-	1,704,212	-
-3,569,126	-	78,895	-	-	-	-	-
-	-	-	-	-	-	-	-
14,390,588	**-**	**6,049,700**	**-**	**4,701,689**	**-**	**16,084,492**	**-**
-42,969	-	-	-	-	-	-	-
1,322,984,053	-	676,201,101	-	316,154,710	-	2,160,495,666	-
-18,520,277	-	-21,715,952	-	-	-	-67,248,646	-
1,318,811,395	**-**	**660,534,849**	**-**	**320,856,399**	**-**	**2,109,331,512**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,318,811,395	**-**	**660,534,849**	**-**	**320,856,399**	**-**	**2,109,331,512**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Pioneer US Equity Mid Cap Value[3]		Pioneer US Equity Research[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**37,362**	**-**	**152,013**	**-**
Dividendos netos	2	37,362	-	96,969	-
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	-	-	55,044	-
Gastos		**141,354**	**-**	**550,830**	**-**
Comisiones de gestión	4	92,879	-	355,595	-
Comisiones de rentabilidad	5	-	-	41,814	-
Comisiones de administración	4	12,421	-	46,990	-
Taxe d'abonnement	6	18,285	-	67,850	-
Comisiones de distribución	4	9,589	-	-	-
Comisiones de intermediación u operación		6,595	-	33,240	-
Comisiones de recepción y transmisión de solicitudes	14	-	-	-	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	1,585	-	5,341	-
Ganancia/(pérdida) neta materializada de inversiones		**-103,992**	**-**	**-398,817**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-110,730	-	1,194,400	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		2,606	-	190,710	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-35,673	-	-513,551	-
Ganancia/(pérdida) neta materializada		**-247,789**	**-**	**472,742**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		447,291	-	3,110,947	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		19,543	-	1,366,096	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**219,045**	**-**	**4,949,785**	**-**
Dividendos abonados	18	-	-	-	-
Suscripciones		176,563,016	-	689,411,333	-
Reembolsos		-3,489,563	-	-2,815,656	-
Incremento/(disminución) del patrimonio neto		**173,292,498**	**-**	**691,545,462**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**173,292,498**	**-**	**691,545,462**	**-**

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[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Pioneer US Equity Research Value[3]		US Pioneer Fund[3]		Euroland Equity Small Cap[2]		Equity Europe Small Cap[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	21/06/2019 EUR	30/06/2018 EUR
91,532	**-**	**245,175**	**-**	**8,550,437**	**10,927,032**	**5,434,298**	**6,424,425**
70,391	-	225,800	-	7,993,572	10,254,685	5,412,388	6,295,118
-	-	-	-	-	-	-	-
-	-	-	-	272	298	8,147	48
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
21,141	-	19,375	-	556,593	672,049	13,763	129,259
285,838	**-**	**1,179,306**	**-**	**8,581,647**	**12,492,335**	**973,890**	**2,359,710**
172,165	-	729,978	-	5,856,090	7,670,970	165,660	226,466
19,212	-	132,854	-	239,133	620,406	6	29,860
23,291	-	110,239	-	1,429,805	1,913,608	283,064	341,552
34,573	-	174,215	-	142,001	205,918	25,645	33,000
-	-	-	-	105,966	100,280	5,397	5,500
34,623	-	32,020	-	363,291	1,207,132	371,540	1,241,578
-	-	-	-	167,333	435,451	93,096	414,793
-	-	-	-	1,758	1,787	22,600	2,374
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,974	-	-	-	276,270	336,783	6,882	64,587
-194,306	**-**	**-934,131**	**-**	**-31,210**	**-1,565,303**	**4,460,408**	**4,064,715**
9,199	-	184,098	-	-8,445,198	40,028,608	-12,404,059	61,031,104
-	-	-	-	-	-	-	-
-91,927	-	-92,476	-	35	32	505,365	-41,531
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-275,999	-	-225,326	-	-2,275	-48,469	-251,947	196,753
-553,033	**-**	**-1,067,835**	**-**	**-8,478,648**	**38,414,868**	**-7,690,233**	**65,251,041**
-194,838	-	5,971,054	-	-28,726,949	3,483,947	-13,183,430	-32,516,721
-	-	-	-	-	-	-	-
203,211	-	2,923,733	-	-46	-37	-11,865	11,865
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-544,660	**-**	**7,826,952**	**-**	**-37,205,643**	**41,898,778**	**-20,885,528**	**32,746,185**
-	-	-	-	-454,924	-34,093	-3,017,643	-2,589,328
396,048,109	-	1,471,395,284	-	151,183,981	478,142,175	42,890,389	26,852,261
-11,696,508	-	-7,188,448	-	-373,705,830	-422,816,815	-332,091,791	-130,004,439
383,806,941	**-**	**1,472,033,788**	**-**	**-260,182,416**	**97,190,045**	**-313,104,573**	**-72,995,321**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**621,119,639**	**523,929,594**	**313,104,573**	**386,099,894**
383,806,941	**-**	**1,472,033,788**	**-**	**360,937,223**	**621,119,639**	**-**	**313,104,573**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	CPR Global Agriculture		CPR Global Gold Mines	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Ingresos		**2,075,948**	**2,626,283**	**1,919,051**	**1,297,813**
Dividendos netos	2	1,962,681	2,590,221	1,887,265	1,273,711
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	95,862	30,570	23,726	22,237
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	17,405	5,492	8,060	1,865
Gastos		**2,088,915**	**2,650,024**	**3,555,396**	**3,414,484**
Comisiones de gestión	4	1,499,960	1,892,891	2,422,009	2,306,964
Comisiones de rentabilidad	5	1,396	3,303	8,141	88
Comisiones de administración	4	369,350	472,081	587,322	576,154
Taxe d'abonnement	6	33,947	42,600	65,035	56,734
Comisiones de distribución	4	45,951	54,300	48,527	47,765
Comisiones de intermediación u operación		89,379	112,890	232,976	222,262
Comisiones de recepción y transmisión de solicitudes	14	40,017	68,681	186,023	203,304
Intereses bancarios y gastos similares		212	532	1,329	279
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	8,703	2,746	4,034	934
Ganancia/(pérdida) neta materializada de inversiones		**-12,967**	**-23,741**	**-1,636,345**	**-2,116,671**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		4,834,596	7,513,174	-5,941,911	2,570,743
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-3,366,516	-2,342,035	-583,475	-130,770
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	59,775	-209,645
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-25,614	-259,908	-24,024	97,447
Ganancia/(pérdida) neta materializada		**1,429,499**	**4,887,490**	**-8,125,980**	**211,104**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-3,860,663	-306,993	30,797,454	859,502
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-410,611	713,760	50,224	39,366
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-52,500	326,265
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**-2,841,775**	**5,294,257**	**22,669,198**	**1,436,237**
Dividendos abonados	18	-7	-6	-	-
Suscripciones		24,478,055	89,747,496	275,937,269	136,230,045
Reembolsos		-87,638,849	-114,405,122	-265,053,395	-207,904,897
Incremento/(disminución) del patrimonio neto		**-66,002,576**	**-19,363,375**	**33,553,072**	**-70,238,615**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**136,314,993**	**155,678,368**	**144,566,327**	**214,804,942**
Patrimonio neto al cierre del ejercicio		**70,312,417**	**136,314,993**	**178,119,399**	**144,566,327**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

CPR Global Lifestyles		CPR Global Resources		European Equity Green Impact[2]		Equity ASEAN	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
3,419,635	**2,494,882**	**2,421,222**	**3,696,025**	**4,687,992**	**1,004,118**	**704,343**	**1,923,410**
3,307,359	2,454,904	2,398,252	3,653,440	3,994,696	1,004,110	699,117	1,908,259
-	-	-	-	-	-	-	-
5,893	3,826	3,576	14,951	-	8	4,892	15,145
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
106,383	36,152	19,394	27,634	693,296	-	334	6
8,607,170	**6,849,173**	**1,587,333**	**2,383,943**	**3,292,892**	**2,253,380**	**669,833**	**1,615,527**
5,934,590	3,767,737	1,107,775	1,437,635	2,960,572	1,323,033	432,047	766,933
261,113	1,617,256	3,038	96,739	50,975	812,269	56	-
1,387,629	877,061	277,638	416,952	103,690	41,985	115,564	322,218
162,692	110,112	32,442	40,724	78,369	43,323	11,332	18,437
73,496	55,662	27,131	37,015	98,756	32,502	4,079	4,390
423,081	228,390	101,304	204,335	-	-	103,626	503,549
311,736	172,849	28,487	135,854	-	-	-	-
1,360	2,057	729	872	530	268	3,123	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
51,473	18,049	8,789	13,817	-	-	6	-
-5,187,535	**-4,354,291**	**833,889**	**1,312,082**	**1,395,100**	**-1,249,262**	**34,510**	**307,883**
6,023,118	22,071,184	-3,765,110	10,054,633	-161,569	-2,808	-938,254	6,507,853
-	-	-	-	-	-	-	-
-1,320,645	-255,623	-2,520,883	-471,751	-	-	-	-
1,490,636	-1,655,226	236,569	125,075	-	-	-	-
-	-	-	-	-	-	-	-
-77,914	51,784	8,584	25,720	-	-	4,015	-18,778
927,660	**15,857,828**	**-5,206,951**	**11,045,759**	**1,233,531**	**-1,252,070**	**-899,729**	**6,796,958**
5,457,418	11,589,019	1,128,762	9,614,966	1,164,790	3,560,754	2,853,699	-8,678,918
-	-	-	-	-	-	-	-
108,343	72,539	238,368	196,718	-	-	-	-
61,631	431,304	-95,063	95,063	-	-	-	-
-	-	-	-	-	-	-	-
6,555,052	**27,950,690**	**-3,934,884**	**20,952,506**	**2,398,321**	**2,308,684**	**1,953,970**	**-1,881,960**
-	-218	-1,114	-578,725	-	-	-2,212	-904
253,706,930	151,017,801	43,241,990	70,678,830	83,297,224	151,144,369	2,508,190	26,953,596
-117,100,862	-123,688,731	-26,296,949	-133,441,916	-34,577,442	-10,846,481	-12,622,968	-74,600,764
143,161,120	**55,279,542**	**13,009,043**	**-42,389,305**	**51,118,103**	**142,606,572**	**-8,163,020**	**-49,530,032**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
285,354,585	**230,075,043**	**106,235,707**	**148,625,012**	**142,714,232**	**107,660**	**26,562,341**	**76,092,373**
428,515,705	**285,354,585**	**119,244,750**	**106,235,707**	**193,832,335**	**142,714,232**	**18,399,321**	**26,562,341**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Asia Equity Concentrated[2]		Emerging Markets Equity Focus[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Ingresos		**2,278,055**	**2,928,630**	**29,449,749**	**22,490,650**
Dividendos netos	2	2,202,220	2,896,974	28,082,451	22,268,817
Intereses sobre bonos	2	9,789	-	-	-
Intereses bancarios	2	27,645	31,656	391,547	72,066
Ingresos por pactos de recompra		-	-	-	1
Intereses recibidos sobre swaps		9,888	-	-	-
Otros ingresos	12	28,513	-	975,751	149,766
Gastos		**2,940,216**	**5,803,521**	**23,321,784**	**20,736,055**
Comisiones de gestión	4	1,761,603	2,788,437	14,562,283	12,551,102
Comisiones de rentabilidad	5	98	544,640	1,992,715	409,706
Comisiones de administración	4	475,497	828,911	3,307,280	2,898,846
Taxe d'abonnement	6	49,071	73,768	393,941	341,276
Comisiones de distribución	4	14,213	7,128	86,254	40,065
Comisiones de intermediación u operación		475,684	969,170	2,221,684	2,816,025
Comisiones de recepción y transmisión de solicitudes	14	132,458	274,911	638,083	771,409
Intereses bancarios y gastos similares		21,083	1,607	4,206	7,073
Intereses abonados sobre swaps		10,509	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	314,949	115,338	900,553
Ganancia/(pérdida) neta materializada de inversiones		**-662,161**	**-2,874,891**	**6,127,965**	**1,754,595**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-7,288,377	43,110,442	-22,415,595	42,284,237
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-66,788	-57,492	-3,087,983	-2,071,434
Ganancia/(pérdida) neta materializada sobre futuros financieros		89,346	-	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		190,308	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-103,411	697,864	-41,743	418,868
Ganancia/(pérdida) neta materializada		**-7,841,083**	**40,875,923**	**-19,417,356**	**42,386,266**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		8,618,465	-20,455,192	49,117,488	-16,403,449
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		3,451	6,619	29,894	386,552
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		354,394	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-19,103	-	-	-
Resultado de las operaciones		**1,116,124**	**20,427,350**	**29,730,026**	**26,369,369**
Dividendos abonados	18	-	-	-4,722	-11,951
Suscripciones		168,840,865	154,677,543	767,081,469	982,762,576
Reembolsos		-41,254,928	-220,776,610	-617,199,604	-623,076,656
Incremento/(disminución) del patrimonio neto		**128,702,061**	**-45,671,717**	**179,607,169**	**386,043,338**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**103,900,158**	**149,571,875**	**1,149,408,836**	**763,365,498**
Patrimonio neto al cierre del ejercicio		**232,602,219**	**103,900,158**	**1,329,016,005**	**1,149,408,836**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Emerging World Equity[2]		Equity Greater China[1]		SBI FM India Equity[2]		Equity India Infrastructure[1]	
30/06/2019 USD	30/06/2018 USD	21/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	31/05/2019 USD	30/06/2018 USD
41,235,793	**70,027,101**	**6,121,241**	**5,509,464**	**13,166,253**	**8,636,509**	**363,007**	**390,742**
40,328,037	69,531,275	4,837,641	5,475,240	12,220,000	8,578,097	311,189	388,433
14,783	35,325	-	-	-	-	-	-
411,253	124,108	102,340	34,224	116,073	58,412	2,271	2,309
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
481,720	336,393	1,181,260	-	830,180	-	49,547	-
11,821,236	**15,941,651**	**5,959,450**	**8,902,160**	**16,455,088**	**21,590,192**	**1,148,906**	**2,257,116**
4,490,384	6,526,540	3,819,276	4,538,612	7,140,078	6,778,780	600,656	917,585
840,957	183,087	112,749	1,562,137	931,429	969,618	227,713	595,858
2,582,708	3,012,582	1,163,682	1,422,121	4,644,969	3,628,468	154,139	239,527
235,033	252,227	95,908	118,880	178,234	182,861	15,259	23,098
36,518	48,927	50,458	59,143	33,744	16,292	37,568	49,503
2,608,262	3,953,670	558,899	978,109	2,643,796	2,610,299	90,293	149,422
836,319	1,007,873	156,673	222,844	881,798	607,014	23,261	24,521
15,879	38,541	1,805	308	1,040	16,909	17	1,994
36,412	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
138,764	918,204	-	6	-	6,779,951	-	255,608
29,414,557	**54,085,450**	**161,791**	**-3,392,696**	**-3,288,835**	**-12,953,683**	**-785,899**	**-1,866,374**
-23,869,176	97,453,826	34,473,130	28,375,000	49,273,964	38,208,839	6,054,005	4,044,023
-	-	-	-	-	-	-	-
-559,855	-169,454	-	-	-	-	-	-
-	-	-	-	-	-	-	-
848,751	-	-	-	-	-	-	-
70,603	-1,031,449	82,126	-121,629	-1,162,277	-2,231,218	-46,735	-32,994
5,904,880	**150,338,373**	**34,717,047**	**24,860,675**	**44,822,852**	**23,023,938**	**5,221,371**	**2,144,655**
43,098,471	-11,269,783	-57,313,137	24,179,275	73,738,347	-12,669,025	-3,580,704	-5,620,315
-	-	-	-	-	-	-	-
78,251	-16,186	-	-	-	-	-	-
-	-	-	-	-	-	-	-
974,696	-	-	-	-	-	-	-
50,056,298	**139,052,404**	**-22,596,090**	**49,039,950**	**118,561,199**	**10,354,913**	**1,640,667**	**-3,475,660**
-138,908	-	-3,490	-2,874	-755	-992	-	-
474,239,182	329,123,803	164,832,804	196,872,052	636,850,063	951,868,939	15,322,802	47,889,124
-331,846,533	-391,191,196	-430,113,417	-217,174,526	-403,889,056	-378,936,879	-55,495,331	-51,527,611
192,310,039	**76,985,011**	**-287,880,193**	**28,734,602**	**351,521,451**	**583,285,981**	**-38,531,862**	**-7,114,147**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,657,783,498	**1,580,798,487**	**287,880,193**	**259,145,591**	**1,162,240,880**	**578,954,899**	**38,531,862**	**45,646,009**
1,850,093,537	**1,657,783,498**	**-**	**287,880,193**	**1,513,762,331**	**1,162,240,880**	**-**	**38,531,862**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	SBI FM Equity India Select[1]		Equity Korea[4]	
		31/05/2019 USD	30/06/2018 USD	15/03/2019 USD	30/06/2018 USD
Ingresos		**377,713**	**451,780**	**280,684**	**455,404**
Dividendos netos	2	286,423	450,804	271,559	450,036
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	1,334	976	9,125	5,368
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	89,956	-	-	-
Gastos		**761,455**	**1,659,971**	**583,223**	**1,402,347**
Comisiones de gestión	4	503,226	669,735	194,776	375,905
Comisiones de rentabilidad	5	475	1	-	156
Comisiones de administración	4	186,647	252,645	68,825	135,183
Taxe d'abonnement	6	11,240	14,086	2,307	5,575
Comisiones de distribución	4	1,416	1,772	502	631
Comisiones de intermediación u operación		58,185	259,725	315,298	884,730
Comisiones de recepción y transmisión de solicitudes	14	-	-	1,500	-
Intereses bancarios y gastos similares		266	852	15	167
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	461,155	-	-
Ganancia/(pérdida) neta materializada de inversiones		**-383,742**	**-1,208,191**	**-302,539**	**-946,943**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		8,010,331	3,295,195	-3,405,074	6,008,782
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-	-	-	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-16,151	-46,332	-51,851	-116,446
Ganancia/(pérdida) neta materializada		**7,610,438**	**2,040,672**	**-3,759,464**	**4,945,393**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-4,439,458	-329,639	494,945	-4,230,001
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**3,170,980**	**1,711,033**	**-3,264,519**	**715,392**
Dividendos abonados	18	-	-	-1,030	-2,764
Suscripciones		2,038,524	6,092,380	19,446,249	72,185,792
Reembolsos		-56,119,802	-11,719,528	-43,671,046	-77,516,182
Incremento/(disminución) del patrimonio neto		**-50,910,298**	**-3,916,115**	**-27,490,346**	**-4,617,762**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**50,910,298**	**54,826,413**	**27,490,346**	**32,108,108**
Patrimonio neto al cierre del ejercicio		**-**	**50,910,298**	**-**	**27,490,346**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Latin America Equity[2]		Equity MENA		Equity Thailand[1]		China Equity[3]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	31/05/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
4,638,665	**5,338,878**	**3,297,939**	**2,111,376**	**1,681,418**	**1,970,888**	**1,809,001**	**-**
4,550,603	5,203,450	3,281,710	2,100,352	1,666,252	1,957,233	1,809,001	-
-	93,409	-	751	156	-	-	-
83,135	41,778	13,174	3,573	15,010	12,042	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,927	241	3,055	6,700	-	1,613	-	-
4,777,309	**4,466,731**	**2,300,188**	**2,123,706**	**972,218**	**1,306,138**	**485,620**	**-**
2,233,862	2,885,730	1,108,697	994,337	636,714	823,824	224,847	-
1,517,653	114,719	-	11,596	737	124	40,121	-
677,675	889,516	366,616	328,074	215,509	282,145	41,268	-
54,854	73,132	18,589	18,440	12,966	16,709	32,597	-
16,916	14,004	26,252	31,271	2,428	3,343	2,545	-
206,915	379,280	669,174	653,510	103,842	179,964	115,829	-
66,003	107,305	84,736	77,927	-	-	24,302	-
970	719	24,563	7,637	22	28	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,461	2,326	1,561	914	-	1	4,111	-
-138,644	**872,147**	**997,751**	**-12,330**	**709,200**	**664,750**	**1,323,381**	**-**
7,391,245	8,369,492	253,365	8,985,355	1,397,004	10,809,383	-500,246	-
-	-	-	-	-	-	-	-
-	-	-302,587	-1,148,272	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-27,309	-128,952	-5,726	-186,138	594	-8,132	8,275	-
7,225,292	**9,112,687**	**942,803**	**7,638,615**	**2,106,798**	**11,466,001**	**831,410**	**-**
23,197,518	-7,079,495	1,570,319	737,788	1,595,281	-8,006,770	9,664,944	-
-	-	-	-	-	-	-	-
-	-	-89,234	13,964	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,422,810	**2,033,192**	**2,423,888**	**8,390,367**	**3,702,079**	**3,459,231**	**10,496,354**	**-**
-79,076	-151,226	-2,334	-4	-4,275	-5,932	-	-
50,843,993	107,906,377	36,544,531	76,401,371	28,771,658	61,111,383	452,946,709	-
-117,093,160	-132,931,480	-63,129,298	-42,185,729	-83,019,963	-67,699,990	-4,546,086	-
-35,905,433	**-23,143,137**	**-24,163,213**	**42,606,005**	**-50,550,501**	**-3,135,308**	**458,896,977**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
154,813,345	**177,956,482**	**102,236,903**	**59,630,898**	**50,550,501**	**53,685,809**	**-**	**-**
118,907,912	**154,813,345**	**78,073,690**	**102,236,903**	**-**	**50,550,501**	**458,896,977**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Emerging Europe and Mediterranean Equity[3]		Russian Equity[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**251,189**	**-**	**208,660**	**-**
Dividendos netos	2	242,801	-	204,259	-
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	8,388	-	4,401	-
Gastos		**292,770**	**-**	**46,463**	**-**
Comisiones de gestión	4	90,490	-	31,391	-
Comisiones de rentabilidad	5	136,077	-	-	-
Comisiones de administración	4	15,194	-	5,276	-
Taxe d'abonnement	6	15,899	-	5,448	-
Comisiones de distribución	4	-	-	-	-
Comisiones de intermediación u operación		34,781	-	2,717	-
Comisiones de recepción y transmisión de solicitudes	14	329	-	1,631	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	-	-	-
Ganancia/(pérdida) neta materializada de inversiones		**-41,581**	**-**	**162,197**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-81,366	-	44,879	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-	-	-	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-89,656	-	-4,104	-
Ganancia/(pérdida) neta materializada		**-212,603**	**-**	**202,972**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		2,074,631	-	594,701	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**1,862,028**	**-**	**797,673**	**-**
Dividendos abonados	18	-	-	-	-
Suscripciones		132,414,386	-	47,220,083	-
Reembolsos		-3,854,511	-	-1,251,363	-
Incremento/(disminución) del patrimonio neto		**130,421,903**	**-**	**46,766,393**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**130,421,903**	**-**	**46,766,393**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Japan Equity[3]		New Silk Road[3]		Euroland Equity Dynamic Multi Factors[2]		European Equity Dynamic Multi Factors[2]	
30/06/2019 JPY	30/06/2018 JPY	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
3,253,011	**-**	**99,605**	**-**	**14,288,506**	**7,583,367**	**3,647,761**	**2,527,437**
3,238,171	-	95,907	-	13,863,704	7,481,753	3,591,113	2,484,116
-	-	-	-	-	-	-	-
14,840	-	3,698	-	480	31	1,502	46
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	424,322	101,583	55,146	43,275
16,023,079	**-**	**59,433**	**-**	**4,090,079**	**2,012,680**	**706,610**	**832,609**
9,289,637	-	16,684	-	1,328,696	578,914	338,244	196,216
2,133,645	-	-	-	1,788,595	467,765	113,509	217,197
1,220,076	-	3,601	-	231,181	96,486	56,374	32,703
241,015	-	817	-	43,798	22,445	11,296	7,357
128,110	-	322	-	-	-	-	-
3,005,294	-	30,685	-	347,301	610,132	128,254	281,216
-	-	3,711	-	82,077	177,323	24,627	52,228
5,302	-	3,613	-	54,578	8,845	6,769	12,415
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	213,853	50,770	27,537	33,277
-12,770,068	**-**	**40,172**	**-**	**10,198,427**	**5,570,687**	**2,941,151**	**1,694,828**
9,061,019	-	-83,605	-	-10,368,867	-809,971	-2,402,495	393,154
-	-	-	-	-	-	-	-
7,151,905	-	-	-	-	-	-	-
-	-	-54,523	-	1,398,736	-33,638	76,409	679,579
-	-	-	-	-	-	-	-
-2,693,499	-	17,502	-	456	179	42,995	6,450
749,357	**-**	**-80,454**	**-**	**1,228,752**	**4,727,257**	**658,060**	**2,774,011**
178,045,860	-	486,326	-	18,190,470	-9,256,278	4,095,322	-1,553,549
-	-	-	-	-	-	-	-
11,368,230	-	-	-	-	-	-	-
-	-	46,398	-	277,629	-188,555	70,210	1,224
-	-	-	-	-	-	-	-
190,163,447	**-**	**452,270**	**-**	**19,696,851**	**-4,717,576**	**4,823,592**	**1,221,686**
-	-	-	-	-	-	-	-
8,874,391,181	-	19,998,469	-	168,615,567	396,152,832	16,550,140	123,933,115
-1,425,758,323	-	-	-	-120,528,019	-11,258,526	-13,555,653	-11,024,053
7,638,796,305	**-**	**20,450,739**	**-**	**67,784,399**	**380,176,730**	**7,818,079**	**114,130,748**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**380,176,730**	**-**	**114,130,748**	**-**
7,638,796,305	**-**	**20,450,739**	**-**	**447,961,129**	**380,176,730**	**121,948,827**	**114,130,748**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Global Equity Dynamic Multi Factors[2]		Equity Emerging Conservative	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Ingresos		**1,558,545**	**576,589**	**1,968,066**	**2,086,265**
Dividendos netos	2	1,532,788	573,271	1,924,328	2,045,326
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	25,757	3,318	35,505	30,054
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	-	-	8,233	10,885
Gastos		**594,093**	**240,703**	**1,317,955**	**1,991,792**
Comisiones de gestión	4	211,885	72,361	665,013	934,225
Comisiones de rentabilidad	5	161,959	835	14,229	13
Comisiones de administración	4	39,609	12,060	281,111	379,412
Taxe d'abonnement	6	7,645	3,109	13,885	21,178
Comisiones de distribución	4	-	-	9,064	13,506
Comisiones de intermediación u operación		150,161	129,625	287,647	469,110
Comisiones de recepción y transmisión de solicitudes	14	17,846	20,248	29,942	132,224
Intereses bancarios y gastos similares		4,988	2,462	1,117	279
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	3	15,947	41,845
Ganancia/(pérdida) neta materializada de inversiones		**964,452**	**335,886**	**650,111**	**94,473**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-1,223,398	641,388	-2,433,470	8,982,195
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-1,074	-	-1,140,480	-545,518
Ganancia/(pérdida) neta materializada sobre futuros financieros		149,543	-67,536	19,370	-167,989
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-8,294	-15,008	-150,242	-78,498
Ganancia/(pérdida) neta materializada		**-118,771**	**894,730**	**-3,054,711**	**8,284,663**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		7,691,260	-1,346,940	2,475,564	-5,186,774
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		35,412	-	-12,665	93,528
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		87,176	-	5,515	26,078
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**7,695,077**	**-452,210**	**-586,297**	**3,217,495**
Dividendos abonados	18	-	-	-	-
Suscripciones		51,943,210	65,591,954	1,535,969	18,100,699
Reembolsos		-1,861,945	-12,349,268	-19,335,016	-19,114,103
Incremento/(disminución) del patrimonio neto		**57,776,342**	**52,790,476**	**-18,385,344**	**2,204,091**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**52,790,476**	**-**	**75,942,121**	**73,738,030**
Patrimonio neto al cierre del ejercicio		**110,566,818**	**52,790,476**	**57,556,777**	**75,942,121**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Euroland Equity Risk Parity[2]		European Equity Risk Parity[2]		European Equity Conservative[2]		Global Equity Conservative[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
21,005,546	**17,664,615**	**3,864,798**	**3,261,354**	**42,381,944**	**25,807,139**	**4,164,061**	**4,073,504**
20,086,004	16,900,130	3,780,722	3,224,868	41,806,395	25,457,857	4,065,614	3,998,414
-	-	-	-	-	-	-	-
5,066	347	1,150	225	5,711	264	4,380	2,825
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
914,476	764,138	82,926	36,261	569,838	349,018	94,067	72,265
4,772,589	**5,448,187**	**840,220**	**1,404,813**	**19,794,924**	**10,331,559**	**4,070,593**	**2,565,649**
1,605,890	1,635,456	309,622	225,870	11,396,692	5,688,564	1,496,941	1,378,031
1,205,780	1,727,806	102,193	664,313	2,749,699	614,936	1,677,629	33,833
642,356	654,183	123,850	90,348	2,325,963	1,626,539	522,643	591,147
64,559	65,141	12,015	9,224	400,880	200,134	48,360	45,699
-	-	-	-	100,716	84,443	8,073	10,789
594,048	606,307	216,619	356,652	1,953,132	1,200,803	179,374	246,920
173,167	340,906	29,359	36,670	550,581	719,244	69,362	212,571
29,421	37,674	3,853	3,632	32,291	22,405	21,107	10,526
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
457,368	380,714	42,709	18,104	284,970	174,491	47,104	36,133
16,232,957	**12,216,428**	**3,024,578**	**1,856,541**	**22,587,020**	**15,475,580**	**93,468**	**1,507,855**
-2,121,771	19,275,935	-1,068,982	1,131,517	10,509,287	8,567,468	7,546,406	12,045,489
-	-	-	-	-	-	-	-
-	-	-	-	2,678	-416,152	-192,987	-173,281
-32,530	-12,668	-65,588	81,973	1,398,305	262,087	364,709	67,497
-	-	-	-	-	-	-	-
22,256	-21,750	-20,814	-19,301	222,737	-51,749	-207,938	199,036
14,100,912	**31,457,945**	**1,869,194**	**3,050,730**	**34,720,027**	**23,837,234**	**7,603,658**	**13,646,596**
1,057,781	-11,111,498	1,165,575	-1,721,064	62,157,964	-13,414,112	15,835,310	-4,468,245
-	-	-	-	-	-	-	-
-	-	-	-	967	119,180	18,388	19,512
280,860	-177,310	41,281	-18,778	-184,294	-113,409	26,706	-13,309
-	-	-	-	-	-	-	-
15,439,553	**20,169,137**	**3,076,050**	**1,310,888**	**96,694,664**	**10,428,893**	**23,484,062**	**9,184,554**
-3,146,282	-1,800,013	-923,304	-	-1,195,257	-428,490	-	-
174,550,935	288,263,350	17,683,623	147,500,003	828,857,059	634,711,597	83,882,818	68,897,117
-167,085,370	-261,516,257	-30,431,922	-15,371,304	-549,086,007	-325,904,058	-67,950,893	-95,916,166
19,758,836	**45,116,217**	**-10,595,553**	**133,439,587**	**375,270,459**	**318,807,942**	**39,415,987**	**-17,834,495**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
650,517,960	**605,401,743**	**133,439,587**	**-**	**1,078,370,168**	**759,562,226**	**207,474,326**	**225,308,821**
670,276,796	**650,517,960**	**122,844,034**	**133,439,587**	**1,453,640,627**	**1,078,370,168**	**246,890,313**	**207,474,326**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Convertible Conservative[1]		European Convertible Bond[2]	
		31/05/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**564,718**	**736,810**	**2,631,684**	**7,706,078**
Dividendos netos	2	-	-	103,407	456,720
Intereses sobre bonos	2	536,863	704,358	2,233,784	6,437,560
Intereses bancarios	2	8,758	-	116,571	53,248
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	19,097	32,452	177,922	758,550
Gastos		**835,327**	**770,262**	**4,066,162**	**9,152,462**
Comisiones de gestión	4	363,773	380,529	2,355,158	4,375,122
Comisiones de rentabilidad	5	35,071	2,347	10,962	1,475,737
Comisiones de administración	4	200,226	207,592	802,655	1,550,386
Taxe d'abonnement	6	12,594	13,059	54,380	102,881
Comisiones de distribución	4	-	-	23,084	35,491
Comisiones de intermediación u operación		39,865	30,344	275,192	280,521
Comisiones de recepción y transmisión de solicitudes	14	151,367	114,703	408,155	909,192
Intereses bancarios y gastos similares		22,876	5,455	47,615	43,676
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	9,555	16,233	88,961	379,456
Ganancia/(pérdida) neta materializada de inversiones		**-270,609**	**-33,452**	**-1,434,478**	**-1,446,384**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		3,078,166	84,038	7,724,738	-12,315,934
Ganancia/(pérdida) neta materializada sobre opciones		-401,291	-126,385	-3,694,303	-2,257,533
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-1,233,934	-	-14,208,011	23,930,574
Ganancia/(pérdida) neta materializada sobre futuros financieros		-806,105	-120,315	-3,119,636	-1,774,590
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		162,110	-1,783	882,489	115,516
Ganancia/(pérdida) neta materializada		**528,337**	**-197,897**	**-13,849,201**	**6,251,649**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-1,624,862	-428,936	-5,330,785	-2,086,432
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		49,028	26,888	-2,237,633	3,026,533
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-1,995	1,995	7,028,838	-21,576,047
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		113,665	-309,755	124,104	-1,942,505
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**-935,827**	**-907,705**	**-14,264,677**	**-16,326,802**
Dividendos abonados	18	-	-	-1,111,235	-288,992
Suscripciones		65,374,279	44,366,126	143,340,005	330,696,991
Reembolsos		-155,519,959	-74,209,582	-240,416,919	-643,814,077
Incremento/(disminución) del patrimonio neto		**-91,081,507**	**-30,751,161**	**-112,452,826**	**-329,732,880**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**91,081,507**	**121,832,668**	**453,813,367**	**783,546,247**
Patrimonio neto al cierre del ejercicio		**-**	**91,081,507**	**341,360,541**	**453,813,367**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Convertible Bond[2]		Euro Aggregate Bond[2]		Euro Corporate Bond[2]		Euro Corporate Short Term Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
804,221	**2,608,426**	**4,870,268**	**3,672,719**	**22,543,380**	**23,699,331**	**4,594,332**	**6,004,631**
30,712	123,802	-	35,144	-	34,169	-	-
745,966	2,396,244	4,637,525	3,484,566	21,502,918	22,811,073	4,403,996	5,807,090
26,244	43,970	4,204	12,888	7,370	7,858	2,329	1,097
-	-	10,104	21,201	175,303	213,730	7,641	3,294
-	-	136,662	54,098	836,447	610,650	180,366	193,150
1,299	44,410	81,773	64,822	21,342	21,851	-	-
1,353,180	**4,217,683**	**2,359,206**	**3,054,820**	**10,388,446**	**9,751,070**	**1,583,252**	**1,625,566**
806,475	2,629,462	1,472,560	990,422	4,721,700	4,423,629	617,058	419,740
16	11,819	3,420	252,013	1,182,241	1,113,223	1,926	59,996
276,923	829,660	397,777	287,976	1,310,074	1,243,194	250,359	215,862
22,740	82,742	56,731	38,859	182,839	155,909	45,897	32,460
10,904	8,979	13,949	11,105	13,273	8,078	17,212	4,255
118,912	107,117	182,574	836,115	108,801	151,011	36,752	63,275
96,939	509,243	126,984	260,042	1,034,023	1,707,563	165,862	469,253
19,621	16,453	16,248	27,188	89,164	45,128	14,078	15,655
-	-	51,226	318,673	1,698,696	899,198	434,108	345,065
-	-	-	-	32,674	-	-	-
650	22,208	37,737	32,427	14,961	4,137	-	5
-548,959	**-1,609,257**	**2,511,062**	**617,899**	**12,154,934**	**13,948,261**	**3,011,080**	**4,379,065**
1,391,338	1,362,093	1,510,805	531,331	3,045,912	6,867,045	-2,019,989	-2,070,059
-1,025,245	-862,737	81,240	3,114,286	-24,342	626,788	107,515	133,211
-12,446,833	23,158,784	-1,135,493	804,354	-1,743,975	3,126,193	-437,933	466,907
-599,304	62,495	869,690	27,532	10,695,416	1,911,048	-854,501	-308,017
-	-	-256,013	-615,209	620,749	-429,481	152,136	-665,822
159,342	-50,424	23,403	-404,298	1,161,479	-620,045	75,337	-143,221
-13,069,661	**22,060,954**	**3,604,694**	**4,075,895**	**25,910,173**	**25,429,809**	**33,645**	**1,792,064**
1,230,562	-994,904	23,064,375	69,588	51,954,504	-17,427,716	2,369,695	-3,871,053
-257,304	452,233	-24,617	-6,614	446,590	-158,725	32,365	-8,264
7,979,685	-22,196,028	1,160,318	-127,488	1,674,968	-835,846	85,971	-91,429
92,795	-643,530	-3,441,833	-396,036	-1,492,592	728,905	253,048	-756,801
-	-	79,486	46,270	-1,198,699	-754,566	-274,730	-14,015
-4,023,923	**-1,321,275**	**24,442,423**	**3,661,615**	**77,294,944**	**6,981,861**	**2,499,994**	**-2,949,498**
-	-	-757,112	-833,347	-2,479,286	-4,181,763	-1,582,348	-560,982
84,486,089	127,745,683	1,441,649,062	92,683,593	1,674,939,502	323,914,449	203,138,839	349,140,479
-124,053,455	-272,912,257	-82,675,654	-85,604,909	-298,974,386	-441,167,417	-207,180,799	-265,255,247
-43,591,289	**-146,487,849**	**1,382,658,719**	**9,906,952**	**1,450,780,774**	**-114,452,870**	**-3,124,314**	**80,374,752**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
169,447,212	**315,935,061**	**173,024,074**	**163,117,122**	**939,510,287**	**1,053,963,157**	**278,662,290**	**198,287,538**
125,855,923	**169,447,212**	**1,555,682,793**	**173,024,074**	**2,390,291,061**	**939,510,287**	**275,537,976**	**278,662,290**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Euro Government Bond[2]		Euro Inflation Bond[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**7,190,700**	**6,004,939**	**3,967,676**	**3,847,127**
Dividendos netos	2	-	-	-	-
Intereses sobre bonos	2	6,152,738	5,500,018	2,622,112	2,770,138
Intereses bancarios	2	4,595	1,349	12,216	2,026
Ingresos por pactos de recompra		424,612	239,497	440,203	581,401
Intereses recibidos sobre swaps		459,058	-	536,698	325,023
Otros ingresos	12	149,697	264,075	356,447	168,539
Gastos		**2,559,784**	**2,507,086**	**1,946,331**	**2,918,658**
Comisiones de gestión	4	1,190,097	1,102,382	837,036	1,066,007
Comisiones de rentabilidad	5	4,294	47,405	43,345	320,304
Comisiones de administración	4	473,166	471,930	361,485	447,874
Taxe d'abonnement	6	57,114	50,936	44,243	52,660
Comisiones de distribución	4	5,359	4,871	15,573	11,723
Comisiones de intermediación u operación		49,388	52,794	99,783	98,378
Comisiones de recepción y transmisión de solicitudes	14	201,471	253,440	130,009	219,584
Intereses bancarios y gastos similares		13,861	13,929	23,836	29,339
Intereses abonados sobre swaps		490,242	376,742	318,621	588,535
Gastos sobre pactos de recompra		-	-	5,243	-
Otros gastos	13	74,792	132,657	67,157	84,254
Ganancia/(pérdida) neta materializada de inversiones		**4,630,916**	**3,497,853**	**2,021,345**	**928,469**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		1,135,272	1,511,226	589,502	5,706,282
Ganancia/(pérdida) neta materializada sobre opciones		-380,137	36,396	-668,637	74,484
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-1,101,282	12,066	-7	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-6,383,574	-1,231,435	-11,192,672	-4,108,638
Ganancia/(pérdida) neta materializada sobre swaps y CFD		4,783,520	-99,940	-582,324	75,730
Ganancia/(pérdida) neta materializada sobre cambio de divisas		147,159	-24,944	6,086	-9,552
Ganancia/(pérdida) neta materializada		**2,831,874**	**3,701,222**	**-9,826,707**	**2,666,775**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		26,683,606	2,557,299	5,259,877	11,882,276
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-2,870	156,050
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		943,680	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-852,367	-2,745,907	-3,713,898	-5,752,220
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-9,413,497	-305,505	-2,651,063	98,882
Resultado de las operaciones		**20,193,296**	**3,207,109**	**-10,934,661**	**9,051,763**
Dividendos abonados	18	-171,753	-256,025	-14,603	-68,573
Suscripciones		734,789,076	106,806,087	46,188,158	179,064,337
Reembolsos		-119,312,642	-165,266,372	-102,370,828	-236,284,369
Incremento/(disminución) del patrimonio neto		**635,497,977**	**-55,509,201**	**-67,131,934**	**-48,236,842**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**248,300,462**	**303,809,663**	**197,333,572**	**245,570,414**
Patrimonio neto al cierre del ejercicio		**883,798,439**	**248,300,462**	**130,201,638**	**197,333,572**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Euro Strategic Bond[3]		Euro High Yield Bond[2]		Euro High Yield Short Term Bond[2]		Total Hybrid Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
12,272,242	**-**	**34,738,066**	**40,434,000**	**12,947,620**	**18,621,850**	**7,620,285**	**13,382,063**
-	-	-	-	-	-	-	-
6,286,898	-	33,214,698	39,232,305	11,385,252	16,630,016	7,442,362	13,346,986
-	-	9,416	19,058	13,382	20,287	5,035	6,331
-	-	336	-	472	-	-	-
5,454,891	-	1,513,609	1,182,636	1,548,514	1,971,542	172,882	28,396
530,453	-	7	1	-	5	6	350
8,666,302	**-**	**7,901,129**	**10,025,931**	**4,167,753**	**6,001,565**	**2,770,786**	**4,544,129**
1,772,513	-	5,177,587	6,442,506	2,967,791	4,343,917	1,624,569	2,726,428
41,473	-	46	504	33	-	16,010	-
287,339	-	1,992,040	2,444,356	752,327	1,021,907	291,456	492,896
434,598	-	144,250	177,551	121,508	172,626	56,498	92,451
-	-	40,765	42,367	114,505	146,129	9,782	10,883
28,457	-	37,698	48,831	27,199	23,814	38,005	72,850
89,252	-	395,695	574,142	174,988	204,427	161,810	723,331
-	-	38,005	54,362	9,402	52,217	13,045	16,496
5,981,889	-	69,333	241,312	-	36,528	559,611	408,792
-	-	5,710	-	-	-	-	-
30,781	-	-	-	-	-	-	2
3,605,940	**-**	**26,836,937**	**30,408,069**	**8,779,867**	**12,620,285**	**4,849,499**	**8,837,934**
-784,887	-	-14,003,121	7,497,794	-7,636,319	-6,886,766	-1,727,661	-10,153,846
-	-	58,251	41,400	-	-	77,041	100,720
14,061,370	-	-1,463,464	-2,277,311	-592,480	480,534	-1,398,522	2,026,460
-2,159,673	-	188,990	-473,850	-275,480	-188,760	-213,794	2,974,323
-210,141	-	878,027	-1,052,664	-389,051	-	352,727	-1,045,734
-1,148,604	-	602,661	306,086	248,017	-86,618	130,793	-108,485
13,364,005	**-**	**13,098,281**	**34,449,524**	**134,554**	**5,938,675**	**2,070,083**	**2,631,372**
8,633,890	-	35,085,535	-37,107,659	6,312,502	-6,515,028	7,033,739	-6,034,231
-163,856	-	-	-	-	-	-5,258	57,058
6,350,374	-	-397,769	1,599,230	-130,698	196,297	589,686	-1,272,994
656,031	-	359,700	-88,980	-3,750	-159,560	66,331	-64,236
-4,891,671	-	317,439	923,587	-214,943	-1,261,392	-353,841	225,460
23,948,773	**-**	**48,463,186**	**-224,298**	**6,097,665**	**-1,801,008**	**9,400,740**	**-4,457,571**
-523,653	-	-11,122,351	-12,102,892	-916,822	-1,327,093	-7	-8
3,787,255,917	-	388,314,446	315,646,848	213,920,171	133,178,246	82,829,318	305,150,016
-37,743,973	-	-408,817,620	-666,306,098	-195,487,572	-275,228,566	-153,814,975	-273,404,693
3,772,937,064	**-**	**16,837,661**	**-362,986,440**	**23,613,442**	**-145,178,421**	**-61,584,924**	**27,287,744**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**814,427,083**	**1,177,413,523**	**360,909,926**	**506,088,347**	**220,892,868**	**193,605,124**
3,772,937,064	**-**	**831,264,744**	**814,427,083**	**384,523,368**	**360,909,926**	**159,307,944**	**220,892,868**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Pioneer Global High Yield Bond[3]		Pioneer Strategic Income[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**2,719,627**	**-**	**7,018,170**	**-**
Dividendos netos	2	982	-	144,268	-
Intereses sobre bonos	2	2,477,095	-	6,812,113	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		241,550	-	61,789	-
Otros ingresos	12	-	-	-	-
Gastos		**1,244,658**	**-**	**2,668,523**	**-**
Comisiones de gestión	4	483,926	-	1,925,249	-
Comisiones de rentabilidad	5	375,067	-	40,115	-
Comisiones de administración	4	74,787	-	305,915	-
Taxe d'abonnement	6	17,044	-	72,998	-
Comisiones de distribución	4	13,841	-	287,680	-
Comisiones de intermediación u operación		15	-	6,063	-
Comisiones de recepción y transmisión de solicitudes	14	-	-	-	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		277,667	-	27,753	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	2,311	-	2,750	-
Ganancia/(pérdida) neta materializada de inversiones		**1,474,969**	**-**	**4,349,647**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		625,103	-	613,737	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		136,950	-	-9,884,604	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	414,404	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		384,460	-	369,718	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		67,935	-	-460,137	-
Ganancia/(pérdida) neta materializada		**2,689,417**	**-**	**-4,597,235**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		6,754,454	-	16,352,556	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-204,402	-	-406,143	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		3,275,698	-	24,693,216	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-2,785,389	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-224,266	-	118,514	-
Resultado de las operaciones		**12,290,901**	**-**	**33,375,519**	**-**
Dividendos abonados	18	-	-	-1,499,759	-
Suscripciones		703,368,450	-	2,935,126,402	-
Reembolsos		-15,393,287	-	-56,896,488	-
Incremento/(disminución) del patrimonio neto		**700,266,064**	**-**	**2,910,105,674**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**700,266,064**	**-**	**2,910,105,674**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Pioneer US High Yield Bond[3]		Bond Europe[1]		Global Bond[2]		Global Aggregate Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	31/05/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
5,188,453	**-**	**2,506,146**	**2,843,314**	**10,898,844**	**12,220,929**	**179,907,395**	**225,887,051**
96,290	-	-	-	-	-	-	-
5,092,163	-	2,381,088	2,708,388	10,514,595	11,945,095	161,710,672	190,168,627
-	-	11,509	9,691	137,526	82,539	3,986,218	2,185,410
-	-	108,047	124,488	234,728	179,628	6,153,792	5,821,153
-	-	5,470	-	10,111	13,178	7,996,031	27,708,323
-	-	32	747	1,884	489	60,682	3,538
3,230,644	**-**	**1,095,121**	**1,411,539**	**5,135,599**	**5,120,338**	**79,243,733**	**137,560,835**
864,922	-	621,223	707,401	1,430,430	2,033,129	31,433,359	39,633,699
376,791	-	930	177,519	1,163,241	1,190,180	385,045	22,284,668
144,319	-	228,755	266,158	616,178	899,294	14,448,591	17,766,534
30,684	-	37,623	41,377	58,903	83,422	1,557,826	1,952,591
342,836	-	10,562	13,570	46,507	49,974	1,726,811	2,408,076
-	-	23,409	36,379	176,156	212,467	1,640,602	2,017,498
-	-	66,477	63,651	191,405	391,076	7,441,322	8,050,893
-	-	11,043	23,342	62,581	66,656	3,738,613	1,251,815
1,464,230	-	81,070	82,117	802,580	131,749	15,461,929	39,954,876
-	-	14,029	-	586,863	62,022	1,406,552	2,230,419
6,862	-	-	25	755	369	3,083	9,766
1,957,809	**-**	**1,411,025**	**1,431,775**	**5,763,245**	**7,100,591**	**100,663,662**	**88,326,216**
698,899	-	6,784,527	777,447	-8,095,115	9,292,858	-59,255,711	120,859,193
-	-	-32,751	222,232	989,786	152,742	-16,066,362	-14,683,579
2,373,941	-	-1,778,081	590,447	-7,035,996	-7,547,338	-2,444,744	-105,990,100
-	-	-1,836,535	849,458	-4,097,692	3,095,241	-166,298,014	143,547,257
-744,725	-	-	-	966,339	78,248	30,790,685	4,437,748
-365,219	-	58,120	180,563	554,498	-260,121	-8,093,573	-74,178,083
3,920,705	**-**	**4,606,305**	**4,051,922**	**-10,954,935**	**11,912,221**	**-120,704,057**	**162,318,652**
8,382,877	-	-2,987,068	-915,309	19,814,968	-15,753,039	334,933,148	-164,663,435
-	-	-84,883	108,552	-14,158	33,498	-840,811	-1,226,138
11,765,300	-	547,366	-1,028,501	-159,643	2,702,134	-147,765,588	174,024,730
-	-	178,782	-621,920	-153,154	-4,029,628	20,045,486	-62,204,338
1,960,616	-	303,771	23,817	-1,141,930	22,592	-39,841,483	341,219
26,029,498	**-**	**2,564,273**	**1,618,561**	**7,391,148**	**-5,112,222**	**45,826,695**	**108,590,690**
-873,549	-	-417,494	-484,787	-626,257	-868,944	-25,038,598	-41,378,193
1,567,931,693	-	24,419,096	71,377,313	64,495,152	340,370,659	2,567,036,111	2,545,753,195
-79,638,944	-	-108,943,013	-85,125,533	-169,301,642	-319,100,364	-3,266,229,646	-2,496,489,281
1,513,448,698	**-**	**-82,377,138**	**-12,614,446**	**-98,041,599**	**15,289,129**	**-678,405,438**	**116,476,411**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**82,377,138**	**94,991,584**	**289,985,097**	**274,695,968**	**6,032,751,465**	**5,916,275,054**
1,513,448,698	**-**	**-**	**82,377,138**	**191,943,498**	**289,985,097**	**5,354,346,027**	**6,032,751,465**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Global Corporate Bond[2]		Global High Yield Bond[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Ingresos		**19,098,297**	**16,379,276**	**9,009,909**	**8,625,093**
Dividendos netos	2	-	-	-	-
Intereses sobre bonos	2	18,159,858	15,588,641	8,016,055	8,590,755
Intereses bancarios	2	174,090	196,597	174,861	34,334
Ingresos por pactos de recompra		161,106	96,412	-	-
Intereses recibidos sobre swaps		603,243	497,623	818,993	-
Otros ingresos	12	-	3	-	4
Gastos		**3,995,604**	**5,823,363**	**1,275,746**	**1,544,873**
Comisiones de gestión	4	1,201,516	1,375,229	934,978	1,074,482
Comisiones de rentabilidad	5	65,484	40,743	13,939	182,962
Comisiones de administración	4	1,008,719	1,121,002	192,210	191,116
Taxe d'abonnement	6	78,518	86,101	37,948	36,604
Comisiones de distribución	4	22,260	25,105	24,547	8,820
Comisiones de intermediación u operación		98,033	107,323	36,363	47,760
Comisiones de recepción y transmisión de solicitudes	14	628,529	680,646	-	-
Intereses bancarios y gastos similares		131,180	118,404	20,448	3,129
Intereses abonados sobre swaps		752,708	2,248,781	15,313	-
Gastos sobre pactos de recompra		8,657	20,029	-	-
Otros gastos	13	-	-	-	-
Ganancia/(pérdida) neta materializada de inversiones		**15,102,693**	**10,555,913**	**7,734,163**	**7,080,220**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-3,930,836	10,931,367	-3,770,085	6,971,341
Ganancia/(pérdida) neta materializada sobre opciones		-468,441	-438,550	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		6,601,730	-12,018,871	-2,563,672	-1,401,176
Ganancia/(pérdida) neta materializada sobre futuros financieros		-652,724	893,479	-	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-2,970,736	-1,041,362	-2,513,128	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		987,470	-5,207,651	99,641	190,216
Ganancia/(pérdida) neta materializada		**14,669,156**	**3,674,325**	**-1,013,081**	**12,840,601**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		28,421,152	-19,825,229	7,043,574	-8,716,253
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		98,165	-116,915	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-9,511,016	12,823,763	46,578	332,290
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		552,219	-663,132	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		3,241,779	1,990,439	2,644,523	-
Resultado de las operaciones		**37,471,455**	**-2,116,749**	**8,721,594**	**4,456,638**
Dividendos abonados	18	-1,062,338	-1,476,848	-2,481,993	-2,383,921
Suscripciones		197,195,720	213,109,013	151,610,645	34,267,977
Reembolsos		-167,426,705	-159,245,589	-32,090,535	-86,769,246
Incremento/(disminución) del patrimonio neto		**66,178,132**	**50,269,827**	**125,759,711**	**-50,428,552**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**525,018,570**	**474,748,743**	**102,760,462**	**153,189,014**
Patrimonio neto al cierre del ejercicio		**591,196,702**	**525,018,570**	**228,520,173**	**102,760,462**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Inflation Bond[2]		Global Total Return Bond[2]		Pioneer US Corporate Bond[2]		US Aggregate[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	21/06/2019 USD	30/06/2018 USD
3,876,120	**4,936,946**	**12,231,610**	**6,879,568**	**22,868,705**	**28,032,627**	**11,562,940**	**14,665,934**
13,455	-	12,231,610	6,879,568	-	-	-	-
2,472,527	3,065,820	-	-	22,217,447	27,786,534	11,427,443	14,454,869
40,152	32,102	-	-	646,008	246,093	127,822	144,300
732,958	1,022,537	-	-	-	-	-	-
-	694,918	-	-	5,250	-	7,667	49,400
617,028	121,569	-	-	-	-	8	17,365
3,078,378	**3,655,086**	**6,452,982**	**3,048,732**	**3,821,109**	**5,096,359**	**2,670,063**	**4,187,350**
807,342	1,316,651	3,599,138	2,510,283	1,891,034	2,421,202	1,720,381	2,674,876
413,082	575,557	2,373,111	196,605	317,194	296,696	9,506	170,377
387,868	691,027	215,854	148,574	532,990	827,784	390,668	682,570
38,173	75,944	176,550	146,528	55,049	71,742	71,067	112,178
15,447	8,680	87,478	33,747	2,122	403	71,609	104,351
196,025	231,358	-	11,786	136,404	159,263	88,868	135,429
169,486	331,306	-	-	-	-	-	-
28,754	45,709	851	1,209	26,566	33,240	54,078	21,621
759,156	307,122	-	-	859,750	1,286,028	263,886	285,925
241,607	9,788	-	-	-	-	-	-
21,438	61,944	-	-	-	1	-	23
797,742	**1,281,860**	**5,778,628**	**3,830,836**	**19,047,596**	**22,936,268**	**8,892,877**	**10,478,584**
7,190,359	-1,799,320	-2,025,965	-105,772	-4,430,410	2,668,593	-3,311,765	-2,165,805
-738,053	-280,330	-	-	-	1	-	-
-4,585,749	3,857,835	-	-	-9,026,649	1,844,480	-7,267,599	-4,721,500
-11,558,373	-7,471,215	-	-	-6,695,652	8,468,618	-1,158,881	1,487,612
-1,770,708	-364,182	-	-	-574,786	2,558,033	-942,462	1,079,366
1,125,535	-403,876	-	-	-28,623	7,958	13,650	-829,231
-9,539,247	**-5,179,228**	**3,752,663**	**3,725,064**	**-1,708,524**	**38,483,951**	**-3,774,180**	**5,329,026**
3,165,866	20,026,273	26,997,472	-17,347,489	43,149,780	-37,180,296	11,873,543	-12,545,876
-3,250	247,500	-	-	-	-	-	-
-760,782	-1,721,174	-	-	373,015	415,984	-1,374,457	1,005,357
-3,320,568	-7,138,320	-	-	-32,033	-2,594,282	271,497	-306,309
-648,795	-706,947	-	-	302,206	-1,715,333	486,616	-460,707
-11,106,776	**5,528,104**	**30,750,135**	**-13,622,425**	**42,084,444**	**-2,589,976**	**7,483,019**	**-6,978,509**
-3,893	-8,903	-6,459,040	-3,432,353	-	-15,929	-547,669	-744,474
129,151,512	179,995,925	40,279,316	418,165,588	151,868,538	386,957,702	76,332,500	286,074,363
-256,463,975	-304,532,749	-113,456,635	-22,928,808	-216,995,520	-617,800,539	-435,795,543	-282,526,813
-138,423,132	**-119,017,623**	**-48,886,224**	**378,182,002**	**-23,042,538**	**-233,448,742**	**-352,527,693**	**-4,175,433**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290,361,988	**409,379,611**	**379,636,168**	**1,454,166**	**555,812,540**	**789,261,282**	**352,527,693**	**356,703,126**
151,938,856	**290,361,988**	**330,749,944**	**379,636,168**	**532,770,002**	**555,812,540**	**-**	**352,527,693**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Global Subordinated Bond[3]		Pioneer US Bond[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**2,046,550**	**-**	**2,416,665**	**-**
Dividendos netos	2	-	-	30,758	-
Intereses sobre bonos	2	1,604,485	-	2,385,625	-
Intereses bancarios	2	-	-	258	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		363,693	-	-	-
Otros ingresos	12	78,372	-	24	-
Gastos		**893,760**	**-**	**726,117**	**-**
Comisiones de gestión	4	353,395	-	501,071	-
Comisiones de rentabilidad	5	3,732	-	-	-
Comisiones de administración	4	59,774	-	113,058	-
Taxe d'abonnement	6	90,393	-	19,195	-
Comisiones de distribución	4	-	-	84,583	-
Comisiones de intermediación u operación		562	-	308	-
Comisiones de recepción y transmisión de solicitudes	14	13,485	-	-	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		364,722	-	7,902	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	7,697	-	-	-
Ganancia/(pérdida) neta materializada de inversiones		**1,152,790**	**-**	**1,690,548**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-9,252	-	148,666	-
Ganancia/(pérdida) neta materializada sobre opciones		-2,254	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		1,020,896	-	-468,215	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	162,389	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		2,160,530	-	-37,398	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-329,616	-	72,412	-
Ganancia/(pérdida) neta materializada		**3,993,094**	**-**	**1,568,402**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		9,608,403	-	2,316,786	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		2,021,818	-	3,175,238	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	-283,000	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-2,042,541	-	38,699	-
Resultado de las operaciones		**13,580,774**	**-**	**6,816,125**	**-**
Dividendos abonados	18	-62,609	-	-1,916	-
Suscripciones		881,398,384	-	1,386,473,342	-
Reembolsos		-10,926,173	-	-22,329,622	-
Incremento/(disminución) del patrimonio neto		**883,990,376**	**-**	**1,370,957,929**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**883,990,376**	**-**	**1,370,957,929**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Pioneer US Short-Term Bond[3]		Optimal Yield[3]		Optimal Yield Short Term[3]		Bond Asian Local Debt	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
561,600	**-**	**2,628,015**	**-**	**1,644,342**	**-**	**2,674,053**	**5,260,245**
-	-	-	-	-	-	-	-
558,406	-	1,768,831	-	1,168,336	-	2,630,140	5,233,734
-	-	-	-	-	-	43,913	26,511
-	-	-	-	-	-	-	-
-	-	859,184	-	395,545	-	-	-
3,194	-	-	-	80,461	-	-	-
184,208	**-**	**1,771,225**	**-**	**935,881**	**-**	**279,171**	**366,189**
109,180	-	433,803	-	297,898	-	48,288	55,530
-	-	177,894	-	74,698	-	287	201
31,283	-	71,637	-	62,874	-	109,682	219,573
43,745	-	11,883	-	94,761	-	5,796	10,260
-	-	217	-	-	-	4,822	5,142
-	-	-	-	2,077	-	103,766	68,558
-	-	17,581	-	7,376	-	-	-
-	-	-	-	-	-	3,160	5,356
-	-	1,058,210	-	396,197	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,370	1,569
377,392	**-**	**856,790**	**-**	**708,461**	**-**	**2,394,882**	**4,894,056**
-298,315	-	-3,131,270	-	-119,444	-	-3,970,345	2,694,193
-	-	-	-	-	-	-	-
-	-	-476,182	-	2,982,064	-	-2,187,525	2,053,534
-	-	106,268	-	34,946	-	753,507	-20,547
-	-	4,927,187	-	-2,515,839	-	-	-
-305,301	-	253,928	-	-367,305	-	24,301	-45,101
-226,224	**-**	**2,536,721**	**-**	**722,883**	**-**	**-2,985,180**	**9,576,135**
-6,675,930	-	11,289,950	-	-345,995	-	5,782,899	-8,244,756
-	-	-	-	-	-	-	-
-	-	505,311	-	1,679,987	-	618,479	-752,697
-	-	-111,177	-	-196,362	-	7,075	-23,015
-	-	-5,376,848	-	2,540,857	-	-	-
-6,902,154	**-**	**8,843,957**	**-**	**4,401,370**	**-**	**3,423,273**	**555,667**
-	-	-8,277	-	-	-	-12,303	-11,627
509,471,362	-	794,589,981	-	839,648,342	-	13,774,047	18,920,733
-18,590,650	-	-33,331,266	-	-10,350,347	-	-44,682,066	-110,758,107
483,978,558	**-**	**770,094,395**	**-**	**833,699,365**	**-**	**-27,497,049**	**-91,293,334**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**71,723,302**	**163,016,636**
483,978,558	**-**	**770,094,395**	**-**	**833,699,365**	**-**	**44,226,253**	**71,723,302**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Income Partners China Aggregate Bond[4]		Emerging Markets Blended Bond[2]	
		27/05/2019 CNH	30/06/2018 CNH	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**723,077**	**882,091**	**111,513,311**	**91,528,432**
Dividendos netos	2	-	-	-	-
Intereses sobre bonos	2	702,527	857,805	106,989,534	91,304,279
Intereses bancarios	2	20,550	24,280	631,975	169,646
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	3,887,376	54,079
Otros ingresos	12	-	6	4,426	428
Gastos		**251,987**	**366,639**	**40,591,347**	**29,608,956**
Comisiones de gestión	4	160,269	210,139	22,131,600	19,017,888
Comisiones de rentabilidad	5	63	21,244	12,974	213,914
Comisiones de administración	4	50,391	64,877	6,548,707	5,765,643
Taxe d'abonnement	6	6,555	10,092	975,408	921,385
Comisiones de distribución	4	5,258	2,645	453,954	219,500
Comisiones de intermediación u operación		29,427	57,425	112,508	99,787
Comisiones de recepción y transmisión de solicitudes	14	-	-	3,246,680	1,911,643
Intereses bancarios y gastos similares		24	217	1,640,618	1,323,671
Intereses abonados sobre swaps		-	-	5,468,898	135,173
Gastos sobre pactos de recompra		-	-	-	352
Otros gastos	13	-	-	-	-
Ganancia/(pérdida) neta materializada de inversiones		**471,090**	**515,452**	**70,921,964**	**61,919,476**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		381,360	-1,585,038	-19,326,848	-47,026,229
Ganancia/(pérdida) neta materializada sobre opciones		-	-	765,031	-92,406
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-405,814	502,083	-99,281,054	-23,189,997
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-6,944,633	1,352,835
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-2,944,003	1,106,921
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-22,558	-38,543	-126,587	22,324,753
Ganancia/(pérdida) neta materializada		**424,078**	**-606,046**	**-56,936,130**	**16,395,353**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		156,256	1,308,506	155,702,140	-97,471,314
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	210,145	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		127,384	-369,202	56,021,105	-58,598,198
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	3,013,581	-2,634,662
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-6,078,089	-379,697
Resultado de las operaciones		**707,718**	**333,258**	**151,932,752**	**-142,688,518**
Dividendos abonados	18	-126,520	-209,560	-46,549,085	-25,542,634
Suscripciones		3,787,519	4,361,289	466,003,601	1,775,307,747
Reembolsos		-25,357,345	-8,946,498	-460,631,314	-371,999,878
Incremento/(disminución) del patrimonio neto		**-20,988,628**	**-4,461,511**	**110,755,954**	**1,235,076,717**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**20,988,628**	**25,450,139**	**2,566,098,933**	**1,331,022,216**
Patrimonio neto al cierre del ejercicio		**-**	**20,988,628**	**2,676,854,887**	**2,566,098,933**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Emerging Markets Corporate Bond[2]		Emerging Markets Hard Currency Bond[2]		Bond Global Emerging Local Currency[1]		Emerging Markets Bond[3]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	21/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
23,441,384	**21,220,566**	**55,191,686**	**54,088,024**	**39,745,055**	**40,128,674**	**26,767,523**	**-**
-	-	-	-	45,970	-	-	-
23,285,611	21,168,409	54,862,532	54,004,935	36,867,820	37,271,751	23,771,948	-
133,165	37,998	102,699	37,110	382,011	168,668	-	-
8,441	-	45,743	16,707	-	-	-	-
14,156	14,156	177,759	28,724	2,449,254	2,638,800	2,993,436	-
11	3	2,953	548	-	49,455	2,139	-
2,335,018	**2,615,013**	**10,947,235**	**10,142,850**	**8,084,183**	**7,275,444**	**9,309,923**	**-**
824,678	976,796	5,496,812	5,544,998	3,198,153	2,649,444	3,787,378	-
57,294	72,766	451	606,907	96	4,618	99,422	-
864,022	863,687	1,995,953	2,343,916	1,099,311	1,102,721	734,309	-
52,995	50,800	191,256	150,804	117,844	86,474	144,124	-
16,592	18,938	2,596	1,032	19,806	24,571	1,281,155	-
31,846	36,985	41,274	37,828	81,059	82,737	5,282	-
222,185	364,510	717,699	828,853	436,220	311,357	729,744	-
35,008	23,420	283,843	145,963	159,229	140,991	-	-
229,672	207,111	2,213,951	482,549	2,972,465	2,872,531	2,528,489	-
726	-	3,357	-	-	-	-	-
-	-	43	-	-	-	20	-
21,106,366	**18,605,553**	**44,244,451**	**43,945,174**	**31,660,872**	**32,853,230**	**17,457,600**	**-**
330,856	9,011,761	-2,637,142	-5,331,902	-48,392,787	-4,432,243	965,977	-
-	-	-	-	123,777	-20,735	-	-
-2,940,307	-2,617,047	-70,539,714	20,605,505	-7,895,863	-3,884,058	10,959,248	-
-725,349	411,043	538,524	-2,029,961	-841,051	157,834	583,623	-
295,853	184,338	2,909,843	85,542	-707,175	-216,553	10,676,072	-
-70,818	-1,012,673	-1,149,917	26,468,123	-1,724,703	1,565,471	-4,437,606	-
17,996,601	**24,582,975**	**-26,633,955**	**83,742,481**	**-27,776,930**	**26,022,946**	**36,204,914**	**-**
26,592,087	-26,832,205	91,115,050	-70,485,779	57,222,070	-56,244,223	97,671,615	-
-	-	-	-	-	-	-	-
-844,818	1,734,709	38,910,514	-49,737,804	1,423,051	-2,241,244	79,748,192	-
6,707	-136,022	1,961,431	-242,216	182,821	-472,154	993,384	-
-307,887	48,320	-2,964,219	641,424	421,842	269,000	-8,731,354	-
43,442,690	**-602,223**	**102,388,821**	**-36,081,894**	**31,472,854**	**-32,665,675**	**205,886,751**	**-**
-716,198	-663,031	-1,866,095	-1,524,228	-1,101,706	-983,473	-3,304,540	-
183,701,659	133,476,768	767,967,243	642,238,096	412,380,609	652,420,714	7,568,679,977	-
-92,417,332	-150,857,024	-456,116,549	-878,698,946	-958,388,481	-692,056,485	-390,533,529	-
134,010,819	**-18,645,510**	**412,373,420**	**-274,066,972**	**-515,636,724**	**-73,284,919**	**7,380,728,659**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
361,512,762	**380,158,272**	**906,221,890**	**1,180,288,862**	**515,636,724**	**588,921,643**	**-**	**-**
495,523,581	**361,512,762**	**1,318,595,310**	**906,221,890**	**-**	**515,636,724**	**7,380,728,659**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Emerging Markets Local Currency Bonds[3]		Emerging Markets Short Term Bond[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Ingresos		**2,074,859**	**-**	**2,751,649**	**-**
Dividendos netos	2	-	-	-	-
Intereses sobre bonos	2	2,044,213	-	2,644,449	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		15,464	-	5,778	-
Otros ingresos	12	15,182	-	101,422	-
Gastos		**397,032**	**-**	**725,338**	**-**
Comisiones de gestión	4	189,654	-	441,706	-
Comisiones de rentabilidad	5	91,378	-	-	-
Comisiones de administración	4	49,746	-	121,739	-
Taxe d'abonnement	6	32,209	-	117,823	-
Comisiones de distribución	4	-	-	-	-
Comisiones de intermediación u operación		3,202	-	-	-
Comisiones de recepción y transmisión de solicitudes	14	9,387	-	34,759	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		17,927	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	3,529	-	9,311	-
Ganancia/(pérdida) neta materializada de inversiones		**1,677,827**	**-**	**2,026,311**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-315,561	-	375,570	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		1,377,465	-	70,921	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		125,785	-	2,248,331	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		82,469	-	-23,442	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-530,961	-	122,377	-
Ganancia/(pérdida) neta materializada		**2,417,024**	**-**	**4,820,068**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		4,324,709	-	9,728,247	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		517,481	-	-	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-477,846	-	10,005,693	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-8,388	-	-2,913,636	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-56,153	-	25,197	-
Resultado de las operaciones		**6,716,827**	**-**	**21,665,569**	**-**
Dividendos abonados	18	-14	-	-635,130	-
Suscripciones		925,815,172	-	1,164,885,266	-
Reembolsos		-30,334,377	-	-10,550,898	-
Incremento/(disminución) del patrimonio neto		**902,197,608**	**-**	**1,175,364,807**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**902,197,608**	**-**	**1,175,364,807**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Emerging Markets Corporate High Yield Bond[3]		BFT Optimal Income		Multi Asset Conservative		Global Perspectives	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
210,270	**-**	**1,131,007**	**1,415,308**	**10,616,823**	**6,353,285**	**8,621,722**	**9,015,958**
-	-	298,838	451,542	2,047,854	999,533	1,865,467	1,388,553
204,701	-	827,876	963,708	8,247,495	5,275,273	6,224,955	7,423,803
-	-	4,293	58	87,510	27,333	208,111	127,777
-	-	-	-	-	-	-	-
-	-	-	-	-	-	155,103	45,113
5,569	-	-	-	233,964	51,146	168,086	30,712
54,436	**-**	**430,915**	**401,927**	**13,063,136**	**7,217,897**	**9,792,413**	**11,560,487**
32,616	-	214,563	247,927	6,709,063	5,043,465	6,929,919	8,335,986
785	-	1,367	-	3,875,892	10,511	9,149	62,564
7,559	-	42,708	49,874	1,132,478	833,907	955,937	1,137,307
7,077	-	4,352	5,614	232,346	195,639	212,610	255,080
-	-	893	498	165,286	60,393	152,261	150,450
-	-	22,733	56,209	297,347	190,099	450,858	466,040
6,399	-	-	-	340,032	419,940	636,274	807,148
-	-	11,969	6,593	193,671	438,166	170,535	242,272
-	-	132,330	35,212	-	-	190,829	88,363
-	-	-	-	-	-	-	-
-	-	-	-	117,021	25,777	84,041	15,277
155,834	**-**	**700,092**	**1,013,381**	**-2,446,313**	**-864,612**	**-1,170,691**	**-2,544,529**
-35,261	-	-1,022,170	390,044	-1,563,351	-534,044	-1,122,294	871,093
-	-	11,201	339,548	-949,918	18,056	-5,688,481	2,149,956
-27,058	-	79,805	-4,791	1,736,463	-1,193,853	-6,412,945	3,819,390
111,721	-	363,117	-889,136	-11,201,903	-1,444,645	-6,658,276	7,526,181
-	-	72,040	-221,019	-341,089	359,587	145,717	-150,986
-19,491	-	-117,274	18,542	1,360,509	1,947,468	2,180,969	-135,162
185,745	**-**	**86,811**	**646,569**	**-13,405,602**	**-1,712,043**	**-18,726,001**	**11,535,943**
-100,332	-	62,306	-1,772,383	23,732,327	-2,565,126	13,571,307	374,234
-	-	-28,120	-	-162,676	23,216	832,819	-312,709
-10,679	-	-1,431	1,431	1,085,053	-1,318,604	1,316,833	-1,509,442
-146,668	-	-487,653	3,038	1,617,913	-3,114,697	5,986,014	-2,853,796
-	-	-	107,954	-354,030	-389,992	-551,828	150,557
-71,934	**-**	**-368,087**	**-1,013,391**	**12,512,985**	**-9,077,246**	**2,429,144**	**7,384,787**
-	-	-	-	-4,140,777	-2,690,688	-1,380	-136,803
78,520,879	-	543,567	17,299,767	122,300,918	417,263,356	17,582,383	49,303,064
-1,041,496	-	-14,834,207	-11,084,556	-136,244,694	-49,037,762	-110,236,303	-113,429,021
77,407,449	**-**	**-14,658,727**	**5,201,820**	**-5,571,568**	**356,457,660**	**-90,226,156**	**-56,877,973**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**47,700,215**	**42,498,395**	**618,084,425**	**261,626,765**	**533,998,506**	**590,876,479**
77,407,449	**-**	**33,041,488**	**47,700,215**	**612,512,857**	**618,084,425**	**443,772,350**	**533,998,506**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Target Coupon		Euro Multi-Asset Target Income[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**6,489,286**	**3,823,591**	**3,374,148**	**-**
Dividendos netos	2	6,489,286	3,823,591	505,793	-
Intereses sobre bonos	2	-	-	1,527,101	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	1,285,548	-
Otros ingresos	12	-	-	55,706	-
Gastos		**2,043,248**	**1,514,956**	**2,544,581**	**-**
Comisiones de gestión	4	1,816,897	1,358,163	861,389	-
Comisiones de rentabilidad	5	-	-	-	-
Comisiones de administración	4	110,047	81,798	119,543	-
Taxe d'abonnement	6	86,216	70,999	185,162	-
Comisiones de distribución	4	28,347	1,864	-	-
Comisiones de intermediación u operación		-	-	90,796	-
Comisiones de recepción y transmisión de solicitudes	14	-	-	135,365	-
Intereses bancarios y gastos similares		1,741	2,132	-	-
Intereses abonados sobre swaps		-	-	1,152,107	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	-	219	-
Ganancia/(pérdida) neta materializada de inversiones		**4,446,038**	**2,308,635**	**829,567**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-1,388,038	-45,205	70,583	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	-1,854,103	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-	-	4,415,580	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-	-	-2,418,308	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-8,820,356	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-	-	-967,501	-
Ganancia/(pérdida) neta materializada		**3,058,000**	**2,263,430**	**-8,744,538**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-1,356,407	-6,610,816	6,852,194	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	2,777,224	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-	-	3,098,186	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-	-	288,090	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	6,789,150	-
Resultado de las operaciones		**1,701,593**	**-4,347,386**	**11,060,306**	**-**
Dividendos abonados	18	-6,763,504	-3,957,371	-	-
Suscripciones		24,994,042	163,969,655	1,557,139,590	-
Reembolsos		-30,666,703	-13,137,972	-13,858,087	-
Incremento/(disminución) del patrimonio neto		**-10,734,572**	**142,526,926**	**1,554,341,809**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**189,116,731**	**46,589,805**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**178,382,159**	**189,116,731**	**1,554,341,809**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Global Multi-Asset[3]		Global Multi-Asset Target Income[3]		Global Multi-Asset Conservative[3]		Pioneer Flexible Opportunities[3]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
1,497,627	**-**	**3,436,065**	**-**	**2,836,191**	**-**	**945,302**	**-**
116,261	-	284,147	-	87,032	-	809,299	-
106,633	-	1,359,195	-	449,680	-	63,339	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,257,053	-	1,764,133	-	2,255,357	-	72,664	-
17,680	-	28,590	-	44,122	-	-	-
375,398	**-**	**2,105,545**	**-**	**1,527,980**	**-**	**540,980**	**-**
105,007	-	656,103	-	304,066	-	273,956	-
2,501	-	-	-	495,312	-	18,921	-
13,594	-	87,678	-	52,819	-	37,247	-
19,863	-	7,924	-	79,005	-	5,375	-
-	-	2,484	-	-	-	21,311	-
5,328	-	47,300	-	9,348	-	138,305	-
8,647	-	96,314	-	21,758	-	-	-
-	-	-	-	-	-	-	-
220,458	-	1,204,403	-	559,935	-	44,566	-
-	-	-	-	-	-	-	-
-	-	3,339	-	5,737	-	1,299	-
1,122,229	**-**	**1,330,520**	**-**	**1,308,211**	**-**	**404,322**	**-**
40,503	-	-41,391	-	156,827	-	323,811	-
-210,097	-	-326,320	-	-613,965	-	-9,832	-
49,913	-	-1,785,710	-	358,713	-	-2,296,292	-
77,870	-	315,990	-	54,733	-	-2,622,761	-
454,978	-	-1,520,122	-	145,915	-	-109,667	-
-91,063	-	432,104	-	73,545	-	-80,044	-
1,444,333	**-**	**-1,594,929**	**-**	**1,483,979**	**-**	**-4,390,463**	**-**
1,744,965	-	10,970,840	-	5,395,636	-	9,196,711	-
140,792	-	313,576	-	408,274	-	-50,934	-
576,901	-	3,421,587	-	1,858,583	-	3,124,278	-
-223,398	-	-858,442	-	-248,675	-	-23,713	-
-1,470,805	-	1,292,069	-	-3,263,285	-	519,449	-
2,212,788	**-**	**13,544,701**	**-**	**5,634,512**	**-**	**8,375,328**	**-**
-	-	-548	-	-	-	-	-
201,362,366	-	784,889,101	-	704,357,308	-	325,358,156	-
-1,823,970	-	-40,843,732	-	-8,745,456	-	-6,364,523	-
201,751,184	**-**	**757,589,522**	**-**	**701,246,364**	**-**	**327,368,961**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
201,751,184	**-**	**757,589,522**	**-**	**701,246,364**	**-**	**327,368,961**	**-**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Pioneer Income Opportunities[3]		Real Assets Target Income[3]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Ingresos		**1,337,192**	**-**	**1,160,054**	**-**
Dividendos netos	2	795,701	-	960,471	-
Intereses sobre bonos	2	541,491	-	198,171	-
Intereses bancarios	2	-	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	-	-
Otros ingresos	12	-	-	1,412	-
Gastos		**750,823**	**-**	**593,792**	**-**
Comisiones de gestión	4	398,461	-	380,648	-
Comisiones de rentabilidad	5	117,785	-	-	-
Comisiones de administración	4	54,586	-	51,357	-
Taxe d'abonnement	6	10,072	-	7,954	-
Comisiones de distribución	4	32,635	-	45	-
Comisiones de intermediación u operación		137,156	-	99,860	-
Comisiones de recepción y transmisión de solicitudes	14	-	-	53,928	-
Intereses bancarios y gastos similares		-	-	-	-
Intereses abonados sobre swaps		-	-	-	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	128	-	-	-
Ganancia/(pérdida) neta materializada de inversiones		**586,369**	**-**	**566,262**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-321,878	-	198,485	-
Ganancia/(pérdida) neta materializada sobre opciones		-1,786	-	-3,517,001	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-1,692,228	-	7,663	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-515,703	-	46	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-53,390	-	-72,518	-
Ganancia/(pérdida) neta materializada		**-1,998,616**	**-**	**-2,817,063**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		7,435,355	-	8,859,170	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-47,717	-	3,792,900	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		2,392,213	-	-146,030	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-1,267,303	-	-65,242	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-	-	-	-
Resultado de las operaciones		**6,513,932**	**-**	**9,623,735**	**-**
Dividendos abonados	18	-	-	-462	-
Suscripciones		483,679,667	-	504,347,103	-
Reembolsos		-2,764,482	-	-9,761,234	-
Incremento/(disminución) del patrimonio neto		**487,429,117**	**-**	**504,209,142**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**487,429,117**	**-**	**504,209,142**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Multi-Asset Sustainable Future[3]		Protect 90		Protect 90 USD		Absolute Volatility Arbitrage[4]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	24/05/2019 EUR	30/06/2018 EUR
65,771	**-**	**317,402**	**145,761**	**5,591**	**949**	**70,260**	**35,423**
34,629	-	-	-	-	-	39,644	1,436
31,019	-	-	-	-	-	-	-
123	-	15,636	1,728	5,591	946	29,611	24,766
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	8,886
-	-	301,766	144,033	-	3	1,005	335
76,775	**-**	**8,494,613**	**4,968,645**	**244,846**	**82,314**	**160,804**	**327,250**
19,770	-	6,627,365	3,776,057	189,070	59,188	40,075	54,975
36,237	-	-	-	-	-	1,666	717
4,334	-	1,626,717	926,850	46,408	14,528	31,855	47,468
1,851	-	111,359	113,366	3,486	2,306	4,293	7,012
534	-	-	-	-	-	1,929	2,388
4,982	-	73,540	129,459	5,344	5,527	30,454	113,349
8,104	-	-	-	-	-	16,272	18,990
963	-	55,632	22,913	538	765	9,752	13,597
-	-	-	-	-	-	-	9,024
-	-	-	-	-	-	8,153	30,681
-	-	-	-	-	-	16,355	29,049
-11,004	**-**	**-8,177,211**	**-4,822,884**	**-239,255**	**-81,365**	**-90,544**	**-291,827**
-20,492	-	8,517,409	709,534	326,311	162,145	-16,061	-65,559
-	-	-16,152	-12,750	-5,224	-1,425	-547,984	1,782,759
-	-	625,569	-	398,783	-86,760	-289,688	208,912
-	-	-5,018,908	-1,868,353	117,952	-20,173	719,056	-1,552,385
-	-	-	-	-	-	-	-
-2,484	-	-128,348	64,363	-28,167	27,719	56,894	53,305
-33,980	**-**	**-4,197,641**	**-5,930,090**	**570,400**	**141**	**-168,327**	**135,205**
213,513	-	16,624,751	-903,130	214,645	7,563	486	18,361
-	-	-159,174	114,071	-4,559	3,450	-14,714	-23,275
-	-	-54,775	-	5,188	21,560	201,382	-331,587
-	-	668,791	-16,073	6,089	17,235	-1,054	8,679
-	-	-	-	-	-	-	-
179,533	**-**	**12,881,952**	**-6,735,222**	**791,763**	**49,949**	**17,773**	**-192,617**
-	-	-	-	-	-	-	-
31,098,774	-	136,747,995	613,513,943	2,302,969	11,982,916	2,277,134	7,963,255
-	-	-144,751,098	-51,885,499	-7,575,302	-	-34,461,846	-22,939,772
31,278,307	**-**	**4,878,849**	**554,893,222**	**-4,480,570**	**12,032,865**	**-32,166,939**	**-15,169,134**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**581,441,589**	**26,548,367**	**17,063,621**	**5,030,756**	**32,166,939**	**47,336,073**
31,278,307	**-**	**586,320,438**	**581,441,589**	**12,583,051**	**17,063,621**	**-**	**32,166,939**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Volatility Euro[2]		Volatility World[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Ingresos		**165,620**	**74,813**	**683,399**	**884,829**
Dividendos netos	2	-	-	-	-
Intereses sobre bonos	2	-	-	-	-
Intereses bancarios	2	65	28	521,566	326,557
Ingresos por pactos de recompra		-	-	161,833	502,740
Intereses recibidos sobre swaps		165,528	74,748	-	55,487
Otros ingresos	12	27	37	-	45
Gastos		**7,940,146**	**16,796,176**	**6,223,027**	**7,792,151**
Comisiones de gestión	4	4,286,859	10,311,679	3,542,571	4,576,019
Comisiones de rentabilidad	5	236,253	3,730	172,318	109,353
Comisiones de administración	4	782,891	1,869,945	684,519	827,071
Taxe d'abonnement	6	99,884	208,014	97,526	98,769
Comisiones de distribución	4	36,509	60,948	34,209	31,932
Comisiones de intermediación u operación		1,404,519	2,450,061	871,707	1,231,057
Comisiones de recepción y transmisión de solicitudes	14	268,055	846,106	361,495	392,453
Intereses bancarios y gastos similares		216,723	89,419	255,353	176,091
Intereses abonados sobre swaps		169,899	78,620	-	55,094
Gastos sobre pactos de recompra		131,990	50,902	-	3,019
Otros gastos	13	306,564	826,752	203,329	291,293
Ganancia/(pérdida) neta materializada de inversiones		**-7,774,526**	**-16,721,363**	**-5,539,628**	**-6,907,322**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-942,553	-1,387,839	-8,389,135	32,290,328
Ganancia/(pérdida) neta materializada sobre opciones		-40,320,290	177,331,234	-15,819,084	-30,811,755
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		10,074	741,441	8,076,214	-41,813,930
Ganancia/(pérdida) neta materializada sobre futuros financieros		-85,177,452	19,730,451	10,813,890	5,076,094
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-	-	-	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		4,731	105,729	-2,139,634	80,150
Ganancia/(pérdida) neta materializada		**-134,200,016**	**179,799,653**	**-12,997,377**	**-42,086,435**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-2,016	487,345	5,026,432	-20,145,569
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		86,120,136	-300,865,928	-12,042,487	-17,314,554
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		10,971	-28,298	-13,844,197	41,193,404
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		17,264,900	-53,085,825	699,223	-3,134,064
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		2,857	-2,857	-	40
Resultado de las operaciones		**-30,803,168**	**-173,695,910**	**-33,158,406**	**-41,487,178**
Dividendos abonados	18	-	-	-	-
Suscripciones		395,176,553	604,970,591	1,046,704,727	470,639,394
Reembolsos		-722,848,465	-1,611,391,257	-827,420,418	-816,264,379
Incremento/(disminución) del patrimonio neto		**-358,475,080**	**-1,180,116,576**	**186,125,903**	**-387,112,163**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**655,730,852**	**1,835,847,428**	**359,499,175**	**746,611,338**
Patrimonio neto al cierre del ejercicio		**297,255,772**	**655,730,852**	**545,625,078**	**359,499,175**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Absolute Return Credit[2]		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol		Global Macro Forex	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
4,376,316	**2,547,833**	**3,187,299**	**4,876,552**	**2,464,538**	**2,505,641**	**537,396**	**1,082,875**
-	600	-	-	-	-	-	-
3,716,640	2,232,876	2,964,910	3,883,267	2,289,274	2,423,488	-	872,532
25,266	6,392	31,732	48,225	23,009	30,838	130,408	42,782
-	-	174,335	147,938	152,255	51,287	404,334	166,869
634,410	307,959	16,188	797,111	-	-	-	-
-	6	134	11	-	28	2,654	692
2,188,309	**1,456,861**	**2,163,993**	**3,665,542**	**627,469**	**1,094,311**	**3,679,889**	**3,774,124**
480,607	241,775	591,345	881,345	46,894	74,096	1,728,634	1,781,337
300,761	14,101	24,379	43,322	23,679	4,127	1,027	57,510
124,513	65,405	183,067	268,068	99,851	124,487	668,147	729,332
17,949	16,646	25,356	36,608	10,984	13,787	66,411	72,816
670	23	14,596	15,561	145	322	4,402	3,971
22,489	29,187	123,148	302,689	58,683	117,140	101,435	82,147
95,509	139,713	65,755	114,282	8,281	10,231	733,029	514,024
36,541	16,347	59,977	45,916	23,019	36,745	221,476	421,080
1,109,270	933,654	1,065,574	1,939,073	355,933	679,714	-	-
-	-	10,775	18,678	-	33,662	154,827	111,865
-	10	21	-	-	-	501	42
2,188,007	**1,090,972**	**1,023,306**	**1,211,010**	**1,837,069**	**1,411,330**	**-3,142,493**	**-2,691,249**
-1,663,945	-1,121,908	3,177,516	-434,903	-258,831	-745,093	785,861	-8,517,701
124,950	-84,101	563,288	-1,807,311	68,752	-495,721	-4,523,488	-472,560
-2,671,428	653,561	-4,437,000	335,417	-4,372,054	1,585,604	-26,437,677	6,640,316
-1,229,897	245,746	-6,649,966	998,234	-1,976,365	391,026	-	-
-1,122,978	316,542	235,158	220,711	46,087	758,510	-	-
20,748	291,037	-25,771	2,412,549	20,874	908,001	6,231,142	-591,322
-4,354,543	**1,391,849**	**-6,113,469**	**2,935,707**	**-4,634,468**	**3,813,657**	**-27,086,655**	**-5,632,516**
3,581,812	-1,421,917	3,715,580	-2,503,787	4,520,514	-2,826,513	-639,706	4,653,831
-6,993	6,993	-48,015	-82,688	25,684	-56,226	-1,166,776	-
723,167	-910,617	1,849,472	-2,424,746	1,628,048	-2,470,272	7,993,207	-6,826,655
-175,825	-369,513	757,183	-2,977,187	-381,004	-797,238	-	-
1,144,097	114,747	-264,982	-60,788	-125,916	-212,259	-	-
911,715	**-1,188,458**	**-104,231**	**-5,113,489**	**1,032,858**	**-2,548,851**	**-20,899,930**	**-7,805,340**
-10	-	-140,418	-191,789	-3,419	-4,285	-	-
67,553,314	82,132,227	5,086,146	20,876,744	12,077,487	15,079,627	165,242,794	362,314,799
-122,186,866	-11,770,443	-35,911,768	-42,009,021	-24,550,221	-29,954,867	-396,535,158	-152,997,450
-53,721,847	**69,173,326**	**-31,070,271**	**-26,437,555**	**-11,443,295**	**-17,428,376**	**-252,192,294**	**201,512,009**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
119,328,271	**50,154,945**	**96,685,852**	**123,123,407**	**89,883,135**	**107,311,511**	**730,271,864**	**528,759,855**
65,606,424	**119,328,271**	**65,615,581**	**96,685,852**	**78,439,840**	**89,883,135**	**478,079,570**	**730,271,864**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Absolute Return European Equity[3]		Absolute Return Multi-Strategy[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Ingresos		**8,406**	**-**	**15,760,747**	**-**
Dividendos netos	2	-	-	474,479	-
Intereses sobre bonos	2	-	-	1,452,102	-
Intereses bancarios	2	977	-	-	-
Ingresos por pactos de recompra		-	-	-	-
Intereses recibidos sobre swaps		-	-	13,823,712	-
Otros ingresos	12	7,429	-	10,454	-
Gastos		**94,693**	**-**	**14,556,927**	**-**
Comisiones de gestión	4	45,597	-	880,716	-
Comisiones de rentabilidad	5	34,591	-	1,225,929	-
Comisiones de administración	4	6,269	-	154,963	-
Taxe d'abonnement	6	7,825	-	21,110	-
Comisiones de distribución	4	-	-	20,164	-
Comisiones de intermediación u operación		74	-	112,461	-
Comisiones de recepción y transmisión de solicitudes	14	248	-	-	-
Intereses bancarios y gastos similares		89	-	-	-
Intereses abonados sobre swaps		-	-	12,116,405	-
Gastos sobre pactos de recompra		-	-	-	-
Otros gastos	13	-	-	25,179	-
Ganancia/(pérdida) neta materializada de inversiones		**-86,287**	**-**	**1,203,820**	**-**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		2,618,005	-	890,702	-
Ganancia/(pérdida) neta materializada sobre opciones		-	-	13,530,836	-
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-11,240	-	-4,634,213	-
Ganancia/(pérdida) neta materializada sobre futuros financieros		-4,555	-	-2,526,096	-
Ganancia/(pérdida) neta materializada sobre swaps y CFD		-2,587,298	-	7,777,308	-
Ganancia/(pérdida) neta materializada sobre cambio de divisas		-1,072	-	-104,287	-
Ganancia/(pérdida) neta materializada		**-72,447**	**-**	**16,138,070**	**-**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		-14,127	-	16,353,941	-
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		-	-	-14,011,547	-
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		-65,434	-	3,784,728	-
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		-245,275	-	639,121	-
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		819,133	-	-6,014,787	-
Resultado de las operaciones		**421,850**	**-**	**16,889,526**	**-**
Dividendos abonados	18	-	-	-	-
Suscripciones		111,195,394	-	1,662,841,984	-
Reembolsos		-827,515	-	-35,943,745	-
Incremento/(disminución) del patrimonio neto		**110,789,729**	**-**	**1,643,787,765**	**-**
Revaloración del patrimonio neto consolidado		**-**	**-**	**-**	**-**
Patrimonio neto al inicio del ejercicio		**-**	**-**	**-**	**-**
Patrimonio neto al cierre del ejercicio		**110,789,729**	**-**	**1,643,787,765**	**-**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

Multi-Strategy Growth[3]		Euro Alpha Bond[3]		Cash EUR		Cash USD	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
8,822,428	**-**	**354,237**	**-**	**1,248,562**	**867,724**	**33,745,096**	**18,387,294**
321,254	-	-	-	-	-	-	-
594,332	-	125,204	-	-	-	22,577,064	13,859,642
-	-	-	-	45,140	4,840	6,423,699	1,250,501
-	-	-	-	-	-	818,006	-
7,906,842	-	-	-	1,203,422	862,877	3,926,267	3,276,483
-	-	229,033	-	-	7	60	668
10,758,070	**-**	**1,101,373**	**-**	**6,705,534**	**5,770,453**	**4,166,985**	**6,578,029**
380,999	-	87,255	-	2,282,592	1,924,813	1,528,012	1,272,778
346,269	-	21,263	-	-	-	-	-
63,223	-	18,007	-	1,703,617	1,499,156	2,009,862	1,692,286
6,205	-	23,034	-	196,830	152,916	245,130	194,018
1,895	-	-	-	75,768	101,170	19,770	21,363
80,298	-	3,016	-	10,588	11,554	31,194	35,911
-	-	72,825	-	213,615	156,610	219,449	307,510
5,946	-	-	-	270,801	65,505	44,407	28,730
9,629,135	-	875,768	-	1,262,302	893,448	68,737	3,025,433
-	-	-	-	-	-	-	-
244,100	-	205	-	689,421	965,281	424	-
-1,935,642	**-**	**-747,136**	**-**	**-5,456,972**	**-4,902,729**	**29,578,111**	**11,809,265**
797,618	-	1,920	-	-3,203,012	-2,005,047	23,864,667	53,418,200
9,186,052	-	3,302	-	-	-	-	-
-2,011,551	-	-54,685	-	-	-88,285	2,071,559	8,354,241
-2,120,012	-	277,371	-	-	-	-183,486	130,854
6,954,508	-	10,744,318	-	-	-	-	8,857
98,903	-	67,788	-	1	589,563	10,007,818	-41,081,182
10,969,876	**-**	**10,292,878**	**-**	**-8,659,983**	**-6,406,498**	**65,338,669**	**32,640,235**
8,626,256	-	1,106,548	-	-45,655	-832,482	1,460,656	2,459,459
-9,550,989	-	3,760	-	-	-	-	-
1,092,135	-	147,163	-	-	-	-2,830,794	-263,336
1,298,955	-	-693,517	-	-	-	-145,775	-7,501
-2,458,896	-	-10,683,331	-	-62,378	-	-	-
9,977,337	**-**	**173,501**	**-**	**-8,768,016**	**-7,238,980**	**63,822,756**	**34,828,857**
-	-	-	-	-	-	-22,236	-36,077
658,508,191	-	309,185,936	-	2,731,410,375	2,134,343,300	4,509,908,936	3,208,662,054
-4,192,951	-	-2,168,107	-	-2,743,895,793	-2,055,551,194	-4,209,357,651	-3,115,288,386
664,292,577	**-**	**307,191,330**	**-**	**-21,253,434**	**71,553,126**	**364,351,805**	**128,166,448**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**1,701,794,168**	**1,630,241,042**	**2,142,265,859**	**2,014,099,411**
664,292,577	**-**	**307,191,330**	**-**	**1,680,540,734**	**1,701,794,168**	**2,506,617,664**	**2,142,265,859**

Las notas adjuntas forman parte integrante de estos estados financieros.

	Nota	Consolidado	
		30/06/2019 EUR	30/06/2018 EUR
Ingresos		**1,013,085,488**	**898,972,960**
Dividendos netos	2	286,440,727	252,579,144
Intereses sobre bonos	2	627,623,069	590,721,446
Intereses bancarios	2	14,218,582	5,376,833
Ingresos por pactos de recompra		9,295,529	8,243,263
Intereses recibidos sobre swaps		64,084,584	36,578,661
Otros ingresos	12	11,422,997	5,473,613
Gastos		**490,932,895**	**481,032,069**
Comisiones de gestión	4	235,335,349	222,458,706
Comisiones de rentabilidad	5	29,449,692	37,430,736
Comisiones de administración	4	71,315,659	73,399,357
Taxe d'abonnement	6	9,926,366	8,229,977
Comisiones de distribución	4	6,331,099	4,083,396
Comisiones de intermediación u operación		26,207,761	35,117,064
Comisiones de recepción y transmisión de solicitudes	14	24,780,727	28,398,737
Intereses bancarios y gastos similares		7,834,098	5,122,146
Intereses abonados sobre swaps		73,080,228	51,804,718
Gastos sobre pactos de recompra		2,367,062	2,260,522
Otros gastos	13	4,304,854	12,726,710
Ganancia/(pérdida) neta materializada de inversiones		**522,152,593**	**417,940,891**
Ganancia/(pérdida) neta materializada sobre títulos vendidos		-143,362,329	740,662,453
Ganancia/(pérdida) neta materializada sobre opciones		-66,408,944	140,599,404
Ganancia/(pérdida) neta materializada sobre contratos de divisas a plazo		-275,810,183	-86,428,371
Ganancia/(pérdida) neta materializada sobre futuros financieros		-298,174,507	147,169,615
Ganancia/(pérdida) neta materializada sobre swaps y CFD		53,381,071	4,210,604
Ganancia/(pérdida) neta materializada sobre cambio de divisas		2,653,202	-53,112,111
Ganancia/(pérdida) neta materializada		**-205,569,097**	**1,311,042,485**
Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa		1,628,540,603	-785,866,808
Variación neta de la plusvalía/(minusvalía) latente sobre opciones		55,692,426	-313,225,638
Variación neta de la plusvalía/(minusvalía) latente sobre contratos de divisas a plazo		136,434,658	29,152,696
Variación neta de la plusvalía/(minusvalía) latente sobre futuros financieros		29,241,881	-149,507,415
Variación neta de la plusvalía/(minusvalía) latente sobre swaps y CFD		-83,826,324	-1,129,922
Resultado de las operaciones		**1,560,514,147**	**90,465,398**
Dividendos abonados	18	-131,504,686	-104,786,621
Suscripciones		69,462,864,717	24,161,410,035
Reembolsos		-24,073,824,197	-22,293,892,880
Incremento/(disminución) del patrimonio neto		**46,818,049,981**	**1,853,195,932**
Revaloración del patrimonio neto consolidado		**411,662,891**	**-363,902,710**
Patrimonio neto al inicio del ejercicio		**33,494,113,236**	**32,004,820,014**
Patrimonio neto al cierre del ejercicio		**80,723,826,108**	**33,494,113,236**

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Las notas adjuntas forman parte integrante de estos estados financieros.

1 INTRODUCCIÓN

Amundi Funds (en lo sucesivo, el "Fondo") está constituido a modo de "Société d'Investissement à Capital Variable" (en lo sucesivo, "SICAV") en virtud de la legislación del Gran Ducado de Luxemburgo. El Fondo, inicialmente denominado Groupe Indosuez Funds FCP, un fondo de inversión sin personalidad jurídica ("Fonds Commun de Placement") creado el 18 de julio de 1985, se transformó —de conformidad con el Artículo 110 (2) de la Ley de 30 de marzo de 1988 de Organismos de inversión La escritura de transformación y los Estatutos sociales (en lo sucesivo, los "Estatutos") se publicaron en el Mémorial, Recueil des Sociétés et Associations el 28 de abril de 1999. La denominación del Fondo pasó a ser GIF SICAV el 1 de diciembre de de julio de 2007. A 2 de marzo de 2010, de conformidad con la decisión adoptada por los accionistas en el marco de la Junta general extraordinaria celebrada el 23 de noviembre de 2009 y con la decisión del Consejo de administración adoptada el 23 de diciembre de 2009, CAAM Funds pasó a denominarse Amundi Funds.

Las enmiendas a los Estatutos se publicaron en el Mémorial, Recueil des Sociétés et Associations el 14 de enero de 2000, el 17 de enero de 2001 y el 13 de junio de 2007, respectivamente, para las tres primeras modificaciones de denominación y el 3 de abril de 2010 respecto de la última. Se llevó a cabo una última modificación a los Estatutos sociales el 14 de marzo de 2012 y se publicó en el Mémorial, Recueil des Sociétés et Associations - C, número 943 el 12 de abril del mismo año. El Fondo está sujeto a la Parte I de la Ley de 17 de diciembre de 2010 sobre Organismos de inversión colectiva (en lo sucesivo, la "Ley de 2010").

El 2 de julio de 2018, el Gestor de inversiones pasó a ser Amundi Asset Management (Sucursal en Londres) en sustitución de Amundi Hong-Kong para los subfondos Amundi Funds Asia Equity Concentrated and Amundi Funds Equity Greater China.

Se han lanzado los siguientes Subfondos durante el ejercicio:

Subfondo	**Fecha de lanzamiento**
Amundi Funds Polen Capital Global Growth	20 de noviembre de 2018
Amundi Funds Multi-Asset Sustainable Future	18 de abril de 2019
Amundi Funds New Silk Road	10 de mayo de 2019
Amundi Funds Japan Equity	15 de mayo de 2019
Amundi Funds Euroland Equity	7 de junio de 2019
Amundi Funds European Equity Target Income	7 de junio de 2019
Amundi Funds European Equity Value	7 de junio de 2019
Amundi Funds European Equity Small Cap	7 de junio de 2019
Amundi Funds Top European Players	7 de junio de 2019
Amundi Funds Global Ecology ESG	7 de junio de 2019
Amundi Funds Global Equity Target Income	7 de junio de 2019
Amundi Funds Pioneer US Equity Fundamental Growth	7 de junio de 2019
Amundi Funds Pioneer Global High Yield Bond	7 de junio de 2019
Amundi Funds Pioneer Strategic Income	7 de junio de 2019
Amundi Funds Pioneer US High Yield Bond	7 de junio de 2019
Amundi Funds Pioneer US Bond	7 de junio de 2019
Amundi Funds Optimal Yield	7 de junio de 2019
Amundi Funds Emerging Markets Bond	7 de junio de 2019
Amundi Funds Global Multi-Asset Target Income	7 de junio de 2019
Amundi Funds Pioneer Flexible Opportunities	7 de junio de 2019
Amundi Funds Pioneer Income Opportunities	7 de junio de 2019
Amundi Funds Real Assets Target Income	7 de junio de 2019
Amundi Funds Absolute Return Multi-Strategy	7 de junio de 2019
Amundi Funds Multi-Strategy Growth	7 de junio de 2019
Amundi Funds Pioneer Global Equity	14 de junio de 2019
Amundi Funds Pioneer US Equity Dividend Growth	14 de junio de 2019
Amundi Funds Pioneer US Equity Mid Cap Value	14 de junio de 2019
Amundi Funds Pioneer US Equity Research	14 de junio de 2019
Amundi Funds Pioneer US Equity Research Value	14 de junio de 2019
Amundi Funds US Pioneer Fund	14 de junio de 2019
Amundi Funds China Equity	14 de junio de 2019
Amundi Funds Emerging Europe and Mediterranean Equity	14 de junio de 2019
Amundi Funds Russian Equity	14 de junio de 2019
Amundi Funds Euro Strategic Bond	14 de junio de 2019
Amundi Funds Global Subordinated Bond	14 de junio de 2019
Amundi Funds Pioneer US Short Term Bond	14 de junio de 2019

Subfondo	Fecha de lanzamiento
Amundi Funds Optimal Yield Short Term	14 de junio de 2019
Amundi Funds Emerging Markets Local Currency Bonds	14 de junio de 2019
Amundi Funds Emerging Markets Short Term Bond	14 de junio de 2019
Amundi Funds Emerging Markets Corporate High Yield Bond	14 de junio de 2019
Amundi Funds Euro Multi-Asset Target Income	14 de junio de 2019
Amundi Funds Global Multi-Asset	14 de junio de 2019
Amundi Funds Global Multi-Asset Conservative	14 de junio de 2019
Amundi Funds Absolute Return European Equity	14 de junio de 2019
Amundi Funds Euro Alpha Bond	14 de junio de 2019

Se han liquidado los siguientes Subfondos durante el ejercicio:

Subfondo	Fecha de liquidación
Amundi Funds Equity Korea	15 de marzo de 2019
Amundi Funds Absolute Volatility Arbitrage	24 de mayo de 2019
Amundi Funds Income Partners China Aggregate Bond	27 de mayo de 2019

Se han renombrado los siguientes Subfondos a 1 de junio de 2019:

Antigua denominación del Subfondo	Nueva denominación del Subfondo
Amundi Funds Equity Japan Value	Amundi Funds Japan Equity Value
Amundi Funds Wells Fargo US Mid Cap	Amundi Funds Wells Fargo US Equity Mid Cap
Amundi Funds Equity Euroland Small Cap	Amundi Funds Euroland Equity Small Cap
Amundi Funds Equity Green Impact	Amundi Funds European Equity Green Impact
Amundi Funds Equity Asia Concentrated	Amundi Funds Asia Equity Concentrated
Amundi Funds Equity Emerging Focus	Amundi Funds Emerging Markets Equity Focus
Amundi Funds Equity Emerging World	Amundi Funds Emerging World Equity
Amundi Funds SBI FM Equity India	Amundi Funds SBI FM India Equity
Amundi Funds Equity Latin America	Amundi Funds Latin America Equity
Amundi Funds Dynamic Multi Factors Euro Equity	Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Dynamic Multi Factors Europe Equity	Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds Dynamic Multi Factors Global Equity	Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds Equity Euro Risk Parity	Amundi Funds Euroland Equity Risk Parity
Amundi Funds Equity Europe Risk Parity	Amundi Funds European Equity Risk Parity
Amundi Funds Equity Europe Conservative	Amundi Funds European Equity Conservative
Amundi Funds Equity Global Conservative	Amundi Funds Global Equity Conservative
Amundi Funds Convertible Europe	Amundi Funds European Convertible Bond
Amundi Funds Convertible Global	Amundi Funds Global Convertible Bond
Amundi Funds Bond Euro Aggregate	Amundi Funds Euro Aggregate Bond
Amundi Funds Bond Euro Corporate	Amundi Funds Euro Corporate Bond
Amundi Funds Bond Euro Corporate Short Term	Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Bond Euro Government	Amundi Funds Euro Government Bond
Amundi Funds Bond Euro Inflation	Amundi Funds Euro Inflation Bond
Amundi Funds Bond Euro High Yield	Amundi Funds Euro High Yield Bond
Amundi Funds Bond Euro High Yield Short Term	Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Bond Total Hybrid	Amundi Funds Total Hybrid Bond
Amundi Funds Bond Global	Amundi Funds Global Bond
Amundi Funds Bond Global Aggregate	Amundi Funds Global Aggregate Bond
Amundi Funds Bond Global Corporate	Amundi Funds Global Corporate Bond
Amundi Funds Bond Global High Yield	Amundi Funds Global High Yield Bond

Antigua denominación del Subfondo	Nueva denominación del Subfondo
Amundi Funds Bond Global Inflation	Amundi Funds Global Inflation Bond
Amundi Funds Bond Global Total Return	Amundi Funds Global Total Return Bond
Amundi Funds Bond US Corporate	Amundi Funds Pioneer US Corporate Bond
Amundi Funds Bond Global Emerging Blended	Amundi Funds Emerging Markets Blended Bond
Amundi Funds Bond Global Emerging Corporate	Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Bond Global Emerging Hard Currency	Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Absolute Volatility Euro Equities	Amundi Funds Volatility Euro
Amundi Funds Absolute Volatility World Equities	Amundi Funds Volatility World
Amundi Funds Credit Unconstrained	Amundi Funds Absolute Return Credit

Las siguientes denominaciones de Clases de Acciones se han modificado a 1 de junio de 2019:

Antigua denominación de la Clase de Acciones	Nueva denominación de la Clase de Acciones
A3	Q-A3
A4	Q-A4
A5	Q-A5
A6	Q-A6
H	Q-H
I0	Q-I0
I4	Q-I4
I6	Q-I6
I8	Q-I8
I9	Q-I9
I10	Q-I10
I11	Q-I11
I12	Q-I12
I13	Q-I13
I14	Q-I14
I15	Q-I15
I16	Q-I16
I17	Q-I17
I18	Q-I18
I19	Q-I19
I20	Q-I20
F2	Q-F2
P	Q-P
S2	Q-S2
R2	Q-R2
R3	Q-R3
O1	Q-O1
OF	Q-OF
X	Q-X
X2	Q-X2

Se han fusionado los siguientes Subfondos:

Subfondos fusionados	Subfondos objetivo	Fechas de fusión	Fechas de Valor liquidativo utilizado para calcular la ratio de canje
Amundi Funds Equity Thailand Amundi Funds II - Asia (Ex. Japan) Equity	Amundi Funds Equity Asia Concentrated pasó a denominarse "Amundi Funds Asia Equity Concentrated" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds II - Emerging Markets Equity	Amundi Funds Equity Emerging World pasó a denominarse "Amundi Funds Emerging World Equity" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds Equity India Infrastructure Amundi Funds SBI FM Equity India Select	Amundi Funds SBI FM Equity India pasó a denominarse "Amundi Funds SBI FM India Equity" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds II - Japanese Equity	Amundi Funds Japan Equity	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds Convertible Conservative	Amundi Funds Convertible Europe pasó a denominarse "Amundi Funds European Convertible Bond" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds Bond Europe	Amundi Funds Bond Euro Aggregate pasó a denominarse "Amundi Funds Euro Aggregate Bond" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds II - Euro Corporate Bond	Amundi Funds Bond Euro Corporate pasó a denominarse "Amundi Funds Euro Corporate Bond" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds II - Global Inflation-Linked Short-Term	Amundi Funds Bond Global Inflation pasó a denominarse "Amundi Funds Global Inflation Bond" el 1 de junio de 2019	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds II - Absolute Return Currencies	Amundi Funds Global Macro Forex	31 de mayo de 2019	31 de mayo de 2019
Amundi Funds II - Euroland Equity Amundi SICAV II - Euroland Equity	Amundi Funds Euroland Equity	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - European Equity Target Income Amundi SICAV II - European Equity Target Income	Amundi Funds European Equity Target Income	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - European Equity Value Amundi SICAV II - European Equity Value	Amundi Funds European Equity Value	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - European Potential Amundi SICAV II - European Potential	Amundi Funds European Equity Small Cap	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Top European Players Amundi SICAV II - Top European Players	Amundi Funds Top European Players	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Global Ecology Amundi SICAV II - Global Ecology	Amundi Funds Global Ecology ESG	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Global Equity Target Income Amundi SICAV II - Global Equity Target Income	Amundi Funds Global Equity Target Income	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer U.S. Fundamental Growth Amundi SICAV II - Pioneer U.S. Fundamental Growth	Amundi Funds Pioneer US Equity Fundamental Growth	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Euro Aggregate Bond Amundi SICAV II - Euro Aggregate Bond	Amundi Funds Euro Aggregate Bond	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Euro Bond Amundi SICAV II - Euro Bond	Amundi Funds Euro Government Bond	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer Global High Yield Amundi SICAV II - Pioneer Global High Yield	Amundi Funds Pioneer Global High Yield Bond	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer Strategic Income Amundi SICAV II - Pioneer Strategic Income	Amundi Funds Pioneer Strategic Income	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer U.S. High Yield Amundi SICAV II - Pioneer U.S. High Yield	Amundi Funds Pioneer US High Yield Bond	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Global Aggregate Bond Amundi SICAV II - Global Aggregate Bond	Amundi Funds Global Aggregate Bond	7 de junio de 2019	7 de junio de 2019

Subfondos fusionados	Subfondos objetivo	Fechas de fusión	Fechas de valor liquidativo utilizado para calcular la curatio de canje
Amundi Funds II - Pioneer U.S. Dollar Aggregate Bond Amundi SICAV II - Pioneer U.S. Dollar Aggregate Bond	Amundi Funds Pioneer US Bond	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Optimal Yield Amundi SICAV II - Optimal Yield	Amundi Funds Optimal Yield	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Emerging Markets Bond Amundi SICAV II - Emerging Markets Bond	Amundi Funds Emerging Markets Bond	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Global Multi-Asset Target Income Amundi SICAV II - Global Multi-Asset Target Income	Amundi Funds Global Multi-Asset Target Income	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer Flexible Opportunities Amundi SICAV II - Pioneer Flexible Opportunities	Amundi Funds Pioneer Flexible Opportunities	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer Income Opportunities Amundi SICAV II - Pioneer Income Opportunities	Amundi Funds Pioneer Income Opportunities	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Real Assets Target Income Amundi SICAV II - Real Assets Target Income	Amundi Funds Real Assets Target Income	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Absolute Return Multi-Strategy Amundi SICAV II - Absolute Return Multi-Strategy	Amundi Funds Absolute Return Multi-Strategy	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Multi-Strategy Growth Amundi SICAV II - Multi-Strategy Growth	Amundi Funds Multi-Strategy Growth	7 de junio de 2019	7 de junio de 2019
Amundi Funds II - Pioneer Global Select	Amundi Funds Pioneer Global Equity	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Pioneer U.S. Equity Dividend Growth	Amundi Funds Pioneer US Equity Dividend Growth	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Pioneer U.S. Mid Cap Value	Amundi Funds Pioneer US Equity Mid Cap Value	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Pioneer U.S. Research	Amundi Funds Pioneer US Equity Research	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Pioneer U.S. Research Value	Amundi Funds Pioneer US Equity Research Value	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - U.S.Pioneer Fund	Amundi Funds US Pioneer Fund	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - China Equity	Amundi Funds China Equity	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Emerging Europe and Mediterranean Equity	Amundi Funds Emerging Europe and Mediterranean Equity	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Russian Equity	Amundi Funds Russian Equity	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Euro Strategic Bond	Amundi Funds Euro Strategic Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Global Subordinated Bond	Amundi Funds Global Subordinated Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Pioneer U.S. Dollar Short-Term	Amundi Funds Pioneer US Short-Term Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Optimal Yield Short-Term	Amundi Funds Optimal Yield Short Term	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Emerging Markets Bond Local Currencies	Amundi Funds Emerging Markets Local Currency Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Emerging Markets Bond Short-Term	Amundi Funds Emerging Markets Short Term Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Emerging Markets Corporate High Yield Bond	Amundi Funds Emerging Markets Corporate High Yield Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Euro Multi-Asset Target Income	Amundi Funds Euro Multi-Asset Target Income	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Global Multi-Asset	Amundi Funds Global Multi-Asset	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Global Multi-Asset Conservative	Amundi Funds Global Multi-Asset Conservative	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Absolute Return European Equity	Amundi Funds Absolute Return European Equity	14 de junio de 2019	14 de junio de 2019
Amundi Funds II - Euro Alpha Bond	Amundi Funds Euro Alpha Bond	14 de junio de 2019	14 de junio de 2019
Amundi Funds Equity Euro Concentrated	Amundi Funds Euroland Equity	21 de junio de 2019	21 de junio de 2019
Amundi Funds Equity Europe Small Cap	Amundi Funds European Equity Small Cap	21 de junio de 2019	21 de junio de 2019
Amundi Funds Equity Europe Concentrated	Amundi Funds Top European Players	21 de junio de 2019	21 de junio de 2019
Amundi Funds Equity Global Concentrated	Amundi Funds Pioneer Global Equity	21 de junio de 2019	21 de junio de 2019

Subfondos fusionados	Subfondos objetivo	Fechas de fusión	Fechas de valor liquidativo utilizado para calcular la curatio de canje
Amundi Funds Equity US Relative Value Amundi Funds II - Pioneer North American Basic Value	Amundi Funds Pioneer US Equity Research Value	21 de junio de 2019	21 de junio de 2019
Amundi Funds Equity Greater China	Amundi Funds China Equity	21 de junio de 2019	21 de junio de 2019
Amundi Funds US Aggregate	Amundi Funds Pioneer US Bond	21 de junio de 2019	21 de junio de 2019
Amundi Funds Bond Global Emerging Local Currency	Amundi Funds Emerging Markets Local Currency Bonds	21 de junio de 2019	21 de junio de 2019

En referencia al folleto con fecha de Abril de 2019, a 30 de junio de 2019 el Fondo aglutinaba 104 subfondos activos y todos ellos invertían en un mercado o grupo de mercados específicos.
Amundi Funds Equity Japan Target, Amundi Funds Japan Equity Value, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Polen Capital Global Growth, Amundi Funds Euroland Equity, Amundi Funds European Equity Target Income, Amundi Funds European Equity Value, Amundi Funds European Equity Small Cap, Amundi Funds Top European Players, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Target Income, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap Value, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds US Pioneer Fund, Amundi Funds Euroland Equity Small Cap, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds European Equity Green Impact, Amundi Funds Equity ASEAN, Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Russian Equity, Amundi Funds Japan Equity, Amundi Funds New Silk Road, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds Global Equity Conservative, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Euro Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Global Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Short-Term Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Bond Asian Local Debt, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Local Currency Bonds, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds BFT Optimal Income, Amundi Funds Multi-Asset Conservative, Amundi Funds Global Perspective, Amundi Funds Target Coupon, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi Asset, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Absolute Return Credit, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Multi-Strategy Growth, Amundi Funds Euro Alpha Bond, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Dentro de cada subfondo, la SICAV puede crear y emitir clases de acciones con distintas características y criterios de admisibilidad aplicables a los inversores. Las clases de acciones se identifican primero por medio de una etiqueta básica (descrita en la tabla infra), seguida del sufijo oportuno.

Etiqueta de las clases de acciones	Inversores	Necesita la aprobación del Consejo[3]	Inversión inicial mínima[1]	Comisión de suscripción máxima[2]	Comisión de conversión máxima[4]	Comisión de reembolso máxima
Q-A	Todos los inversores	No	-	4.50%	3.00%	-
Q-F	Clientes de distribuidores autorizados	No	-	-	1.00%	-
Q-H	Clientes de distribuidores autorizados	Sí	-	1.00%	1.00%	-
Q-I	Inversores institucionales	No	500,000 USD	2.50%	1.00%	-
M	OICVM y GPF italianos, OIC, mandatos o vehículos de pensiones	Sí	-	2.50%	1.00%	-
Q-O	Inversores institucionales o fondos subordinados gestionados o distribuidos por sociedades del Grupo Amundi	Sí	500,000 USD	5.00%	1.00%	-
OR	Fondos subordinados gestionados o gestionados por sociedades del Grupo Amundi	No	-	5.00%	1.00%	-
P	Bancos privados	Sí	100,000 USD	4.50%	1.00%	-
Q-R	Reservada a intermediarios o proveedores de servicios de gestión de carteras individuales que tengan prohibida legal o contractualmente la retención de incentivos	No	-	4.50%	1.00%	-
Q-S	Clientes de distribuidores autorizados	No	-	3.00%	1.00%	-
Q-X	Inversores institucionales	No	5 millones USD	5.00%	1.00%	-
Z	Fondos gestionados por sociedades del Grupo Amundi	Sí	-	5.00%	1.00%	-

Puede consultarse la lista completa de subfondos y clases de acciones disponibles actualmente en el sitio web www.amundi.lu/amundi-funds.

[1] A los efectos de la inversión inicial mínima, se suman las inversiones de cada inversor (o grupo de entidades participadas al 100% por la misma sociedad matriz) en toda la SICAV (todas las clases de acciones y todos los subfondos). Existen mínimos en USD o su importe equivalente en cualquier otra moneda.
[2] En el caso de Absolute Volatility Euro Equities y Absolute Volatility World Equities, puede incrementarse hasta en un 2.00% si el consejo determina que las nuevas inversiones pueden afectar negativamente a los intereses de los accionistas existentes.
[3] En las clases de acciones I2 y A2, no es necesaria la aprobación del Consejo debido a su especificidad de domiciliación.
[4] Para las clases de acciones Q-A4, solo es posible el canje entre las acciones de clase Q-A4 de otro Subfondo del OICVM.

2 PRINCIPALES PRINCIPIOS CONTABLES

- **PRESENTACIÓN DE LOS ESTADOS FINANCIEROS**

Los estados financieros del Fondo se elaboraron de conformidad con las disposiciones legales y normativas en vigor en Luxemburgo en materia de organismos de inversión colectiva.
Los estados financieros se presentan en base al último Valor liquidativo (en lo sucesivo, "VL") calculado durante el periodo/ejercicio financiero. De conformidad con el folleto con fecha de abril de 2019, el VL se calculó empleando los valores de mercado y los tipos de cambio más recientes disponibles en el momento del cálculo, a saber:
- Para el subfondo Amundi Funds Equity MENA: 27 de junio de 2019.
- Para el resto de subfondos: 28 de junio de 2019.

En el informe anual a 30 de junio de 2019, los subfondos fusionados o liquidados durante dicho ejercicio financiero se mostraron de forma independiente en el Estado de operaciones y variaciones en el patrimonio neto y se incluyeron en las cifras consolidadas.

El objetivo de Amundi Funds Protect 90 y Amundi Funds Protect 90 USD es brindar la oportunidad de participar en la evolución de los mercados financieros, al tiempo que brinda una protección parcial permanente de su inversión en cualquier periodo de tres años. Específicamente, el subfondo está concebido para garantizar que el precio de sus acciones no caiga por debajo del 90% del valor liquidativo máximo que haya registrado nunca.

- **Inversiones cruzadas entre subfondos** - A 30 de junio de 2019, el valor de las inversiones de los subfondos en otros de la SICAV asciende a EUR 968,020,157, lo que supone el 1,20% del valor liquidativo total. Por lo tanto, el VL consolidado total al cierre del ejercicio menos las inversiones cruzadas ascendería a EUR 79,755,805,951.
- **Cartera de títulos** - Los valores mobiliarios cotizados en una Bolsa de valores o en un mercado regulado se valoran a su último precio conocido. Cuando tales precios no son representativos o en caso de que los valores no coticen, se valoran a su valor de realización probable dentro de unos límites razonables, determinado con precaución y de buena fe por el Consejo de administración.
- **Conversión de partidas expresadas en divisas extranjeras** - Los estados financieros del Fondo se expresan en euros (EUR). Por tanto, el patrimonio neto de cada subfondo expresado en divisas extranjeras se convierte y consolida en euros al tipo de cambio vigente al cierre del ejercicio financiero.
  Los costes de operaciones y adquisiciones respecto de los títulos en cartera expresados en divisas extranjeras se convierten a la divisa de contabilidad del subfondo en cuestión al tipo de cambio en vigor en la fecha de la operación o de la adquisición, según proceda. Los valores de valoración de títulos en cartera y demás activos y pasivos expresados en divisas extranjeras se convierten a la divisa de contabilidad del subfondo al tipo de cambio en vigor al cierre del periodo financiero. Las diferencias de cambio resultantes de tales conversiones se registran en el Estado de operaciones y variaciones en el patrimonio neto.
- **Rendimiento de las inversiones** - Los dividendos se registran como rentabilidades en la fecha en la que se declaran y en la medida en que el Fondo pueda obtener la información adecuada. Los intereses se devengan diariamente.
- **Costes y gastos de distribución** - Todos los subfondos corren con costes y gastos que les son específicamente atribuibles. Los costes y gastos no atribuibles a un subfondo en concreto se distribuyen entre los subfondos de manera equitativa, en proporción a sus respectivos patrimonios netos.
- **Pactos de recompra** - Los pactos de recompra (Repos) equivalen a los empréstitos garantizados por activos subyacentes presentados en la cartera de títulos del subfondo que permanecen expuestos al riesgo de mercado. Los Pactos de recompra inversa (Reverse Repos) son similares a los préstamos garantizados. En este caso, el subfondo no está sujeto al riesgo de depreciación del valor de los activos subyacentes. Los Pactos de recompra y recompra inversa se contabilizan como empréstitos o préstamos, respectivamente, por el importe de los activos líquidos recibidos y/o abonados.
- **Contratos de futuros** - Los contratos de futuros no vencidos se valoran a su último precio conocido en la fecha de valoración o de cierre y las plusvalías o minusvalías latentes derivadas de éstos se registran en el Estado del patrimonio neto.
- **Contratos de futuros-opciones de estilo -** Los contratos de futuros-opciones de estilo se valoran al precio disponible en una bolsa de valores oficial (según la política de precios descrita anteriormente en el apartado "Valoración de las inversiones"). Los depósitos al margen iniciales se abonan en efectivo en el momento de la formalización del contrato. El Subfondo abona o percibe periódicamente flujos de efectivo positivos o negativos posteriores, denominados márgenes de variación, que se basan en las fluctuaciones en el valor de mercado de los contratos de opciones abiertos. Cuando el contrato está cerrado, el Subfondo en cuestión registra una ganancia o pérdida realizada equivalente a la diferencia entre el producto (o coste) de la transacción de cierre y la de apertura. Las revalorizaciones o pérdidas de valor netas latentes sobre contratos de futuros-opciones de estilo se contabilizan en el Estado del patrimonio neto. La ganancia/(pérdida) neta realizada y la variación neta en la ganancia/(pérdida) latente sobre contratos de futuros-opciones de estilo se registra en el Estado de operaciones y variaciones en el patrimonio neto.
- **Contratos de divisas a plazo** - Los contratos de divisas a plazo no vencidos se valoran a los tipos de cambio aplicables en la fecha de valoración o de cierre y las plusvalías o minusvalías latentes derivadas de éstos se registran en el Estado del patrimonio neto. En los subfondos Cash, los contratos de divisas a plazo no vencidos se valoran por el método lineal.
- **Valoración de las opciones y de las opciones sobre swaps** - Las opciones cotizadas oficialmente en una bolsa de valores o en cualquier otro mercado regulado, que opere de forma regular, reconocido y abierto al público, se valoran sobre la base de sus precios de cierre el día de valoración o, en ausencia de estos, sobre la base de los últimos precios conocidos disponibles. Si estos últimos precios conocidos no son representativos, la valoración se basará en el valor de materialización probable estimado por el Consejo de administración con prudencia y de buena fe. Las opciones sobre divisas se valoran a valor de mercado.
- **Swaps** - El Fondo se encuentra autorizado para suscribir swaps de volatilidad, correlación, riesgo de impago, rentabilidad total, inflación, activos, tipos de interés o divisas. Salvo los swaps de tipos de interés incluidos en el Valor liquidativo de los subfondos Cash EUR y Cash USD, los swaps de tipos de interés, volatilidad, correlación, variación, riesgo de impago, rentabilidad total, inflación y divisas se registran al valor de mercado en base a los elementos de valoración dispuestos en los contratos. En los subfondos Cash, los swaps no vencidos se valoran por el método lineal. La ganancia latente neta se incluye en el asiento "Plusvalía latente neta sobre swaps y CFD" en el Estado del patrimonio neto y la pérdida latente neta se incluye en el asiento "Minusvalía latente neta sobre swaps y CFD" en el Estado del patrimonio neto.
- **Instrumentos del mercado monetario** - El mercado monetario es un instrumento financiero con una elevada liquidez y vencimientos muy cortos. Los participantes lo utilizan como vía para realizar operaciones de préstamo y empréstito a corto plazo, con vencimientos que suelen oscilar entre un día y justo por debajo de un año. Respecto de los instrumentos del mercado monetario, la acreencia (diferencia entre el coste y el valor amortizado) se registra en el asiento "Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa" respecto de los títulos ostentados. Si los instrumentos se han vendido o reembolsado, este resultado se considera una "Ganancia/(pérdida) neta materializada sobre títulos vendidos".
- **Títulos con vinculación hipotecaria - títulos Por Anunciar (PA)** - Las posiciones PA se refieren a la práctica de negociación habitual en el mercado de títulos con respaldo hipotecario por la que un título se extrae de un conjunto de hipotecas (p. ej., Ginnie Mae, Fannie Mae o Freddie Mac) a cambio de un precio fijo en una fecha futura. En el momento de la compra se desconoce el título exacto, aunque sí se especifican sus principales características. Aunque el precio se ha determinado en el momento de la compra, el valor del principal no se ha finalizado. Las posiciones PA se detallan en la Cartera de valores. La compra de este tipo de títulos no se ha liquidado y, por tanto, el importe correspondiente a la cantidad pagadera en la liquidación de la operación se desglosa en "Cuentas a pagar de intermediarios" en el Estado del patrimonio neto. La ganancia/(pérdida) neta materializada sobre los títulos PA y las variaciones en la plusvalía/(minusvalía) latente se describen en el Estado de operaciones y variaciones en el patrimonio neto, en las partidas de "Ganancia/(pérdida) neta realizada sobre títulos vendidos" y "Variación neta de la plusvalía/(minusvalía) latente sobre inversiones y deudas derivadas de pactos de recompra inversa", respectivamente.

- **"Ganancia/(pérdida) neta materializada sobre títulos vendidos"** - La "Ganancia/(pérdida) neta materializada sobre títulos vendidos" del Estado de operaciones y variaciones en el patrimonio neto refleja la diferencia entre los costes e ingresos por los títulos vendidos, incluida la repercusión del mercado así como de las divisas.
- **Costes de operación** - Los costes de operación incluyen las comisiones de corretaje y las comisiones cobradas por el depositario respecto de las operaciones con títulos e instrumentos derivados. Las comisiones de operación se excluyen del coste de los títulos y derivados adquiridos o vendidos. Todas estas comisiones se registran en el capítulo "Comisiones de intermediación u operación". Véase la nota 14, donde se describen las comisiones de recepción y transmisión de solicitudes.
- **Contratos por diferencias** - En cada fecha de valoración, la diferencia entre el precio de apertura y el precio de mercado actual del título subyacente o el índice para el CFD se registra como valor de mercado (ganancia o pérdida latente) del contrato; cuando el Subfondo formaliza una transacción de cierre, la diferencia entre el importe teórico de apertura y de cierre del título subyacente se registra como ganancia o pérdida realizada. Los depósitos de margen iniciales pueden realizarse en efectivo al formalizar el CFD. El Subfondo realiza o percibe periódicamente pagos, denominados márgenes de variación, que se basan en las fluctuaciones en el valor de mercado de los contratos CFD.

3 TIPOS DE CAMBIO UTILIZADOS A 30 DE JUNIO DE 2019

Los tipos de cambio utilizados respecto de las cifras consolidadas son:

1 JPY =	0.008150	EUR
1 CNH =	0.127763	EUR
1 USD =	0.878117	EUR

4 COMISIONES DE GESTIÓN, ADMINISTRACIÓN Y DISTRIBUCIÓN

Estructura de las comisiones - La Comisión de administración es una comisión expresada en porcentaje del VL de los subfondos y clases de acciones, incluidos todos los gastos administrativos del Fondo.
Esta comisión incluye los honorarios del Agente administrativo, domiciliario y de transmisiones y del Agente de registro por la prestación de sus servicios al Fondo, la remuneración del Depositario por la prestación de sus servicios al Fondo así como otros gastos administrativos contraídos en la gestión del Fondo incluidos, sin que la numeración sea exhaustiva:

- los honorarios de los auditores y asesores legales del Fondo (incluidos los costes asociados al cumplimiento de los requisitos legales y normativos);
- los costes de traducción, impresión y distribución a los inversores de los informes anuales y semestrales, del folleto del Fondo y de los documentos de datos fundamentales para el inversor de cada clase de acciones y sus suplementos, así como las notificaciones dirigidas a la atención de los Inversores;
- cualesquiera costes relacionados con la información de los accionistas incluidos aquellos relativos a la publicación de los precios de las acciones en la prensa financiera y la elaboración de material informativo para los suscriptores y distribuidores;
- cualesquiera comisiones y gastos relativos al registro y mantenimiento del registro del Fondo en cualquier agencia gubernamental o bolsa de valores y para cumplir con
  cualesquiera requisitos normativos y el reembolso de dichas comisiones y gastos contraídos por cualquier representante legal;
- los honorarios de cualquier representante/corresponsal local, cuyos servicios se requieran de conformidad con la legislación aplicable;
- los costes relativos a medidas extraordinarias, en concreto, a cualquier peritaje o juicio encaminado a proteger los intereses de los accionistas;
- los costes relacionados con la traducción, distribución y publicación de cualquier notificación a los accionistas.

La Comisión de administración se abonará a mes vencido a Amundi Luxembourg S.A. y se calculará cada día para cada subfondo y cada clase de acciones.
Con cargo a esta comisión, Amundi Luxembourg S.A. abonará los honorarios del Depositario, del Agente administrativo, domiciliario y de transmisiones y del Agente de registro y los gastos administrativos del Fondo.

Las Comisiones de gestión, expresadas en porcentajes del VL, resultarán pagaderas trimestralmente a Amundi Luxembourg S.A. y se calculan a diario respecto de cada subfondo en base al VL diario de cada clase de acciones.

La Sociedad de Gestión es responsable de abonar las comisiones a los Gestores de inversiones.

Además de las comisiones de gestión abonadas por el Fondo a Amundi Luxembourg S.A., los subfondos que se encuentran parcialmente invertidos en otros OIC también están sujetos a las comisiones de gestión cobradas a dichos subfondos, salvo las inversiones cruzadas entre subfondos.

Las comisiones de distribución se calculan y devengan todos los Días de contratación a los precios que se indican a continuación y son pagaderas a trimestre vencido a Amundi Luxembourg S.A., quien se hace cargo de cursar su pago a los Distribuidores.

Además, la Sociedad gestora puede, a su juicio, remunerar a los Distribuidores con cargo a sus propias comisiones.

Las Comisiones de gestión, administración y distribución, expresadas en porcentaje del VL, aplicables a 30 de junio de 2019 son los máximos previstos en el sitio web www.amundi.lu/Amundi-Funds, salvo para los subfondos Amundi Funds Cash EUR y Amundi Funds Cash USD, en cuyo caso se aplican los siguientes porcentajes anuales:

AMUNDI FUNDS	Divisa de referencia de los subfondos	Divisas del VL de otras Clases de acciones	Clases de Acciones	Dirección Comisiones	Administración Comisiones	Distribución Comisiones
SUBFONDOS EFECTIVO						
Cash EUR	EUR	EUR	- Clase A2	0.19%	0.10%	/
		EUR	- Clase F2	0.19%	0.10%	0%
		EUR	- Clase I2	0.12%	0.10%	/
		EUR	- Clase M2	0.10%	0.10%	/
		EUR	- Clase O	/	0.06%	/
		EUR	- Clase R2	0.20%	0.10%	/
		EUR	- Clase G2	0.19%	0.10%	/
		EUR	- Clase Q-X2	0.04%	0.03%	/
		EUR	- Clase Q-X	0.05%	0.05%	/
		GBP	- Clase M2	0.10%	0.10%	/
Cash USD	USD	USD	- Clase A2	0.07%	0.10%	/
		USD	- Clase F2	0.07%	0.10%	0%
		USD	- Clase I2	0.07%	0.10%	/
		USD	- Clase M2	0.07%	0.10%	/
		USD	- Clase O	/	0.06%	/
		USD	- Clase R2	0.15%	0.10%	/
		USD	- Clase G2	0.07%	0.10%	/
		USD	- Clase Q-X	0.05%	0.05%	/

De conformidad con el artículo 46 (3) de la Ley de 17 de diciembre de 2010, los porcentajes de la Comisión de gestión para los fondos subyacentes de Amundi Funds Protect 90 y Amundi Funds Protect 90 USD, cuyo garante forma parte del grupo Crédit Agricole, son los siguientes:

	Tipo anual
AMUNDI ABS CAP 3DEC	0.26%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	0.35%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	0.18%
AMUNDI 12 M FCP	0.15%
CPR OBLIG 12M PART I	0.18%
AMUNDI 12 M I USD FCP	0.18%
AMUNDI 6M I USD 3D FCP	0.18%
NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	0.50%
NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND	0.50%
AMUNDI FUNDS EURO CORPORATE BOND Class I EUR (C)	0.35%
AMUNDI FUNDS EURO HIGH YIELD BOND Class I EUR (C)	0.45%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IU (C)	0.90%
AMUNDI FUNDS GLOBAL MACRO FOREX Class I EUR (C)	0.40%
AMUNDI FUNDS CASH USD Class I2 USD (C)	0.07%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IE (C)	0.90%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Class I EUR (C)	0.40%
AMUNDI FUNDS GLOBAL MACRO FOREX Class I USD Hgd (C)	0.01%
AMUNDI INDEX SOLUTIONS BOND EURO CORPORATE IE CAP	0.08%
AMUNDI FUNDS PIONEER US CORPORATE BOND Class I USD (C)	0.35%
AMUNDI FUNDS PIONEER US CORPORATE BOND Class I EUR Hgd (C)	0.35%
AMUNDI FUNDS TOTAL HYBRID BOND Class I EUR (C)	0.55%
AMUNDI FUNDS EUROLAND EQUITY RISK PARITY Class I EUR (C)	0.25%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100	0.15%
AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV	0.15%
AMUNDI INDEX SOLUTIONS SHS -IE- SICAV	0.08%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV	0.08%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Class I USD (C)	0.40%
AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	0.13%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	0.08%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	0.08%
AMUNDI INDEX ETF	0.07%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	0.10%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	0.10%
AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	0.05%
ETF AMUNDI SP 500 PART B	0.05%
AMUNDI INDEX SOLUTIONS	0.06%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BONDS Class I EUR Hgd (C)	0.45%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BONDS Class I USD (C)	0.45%

5 COMISIONES DE RENTABILIDAD

La comisión de rentabilidad se calcula de manera independiente para cada Clase de Acciones. Se devengará diariamente, y se deducirá y abonará anualmente respecto de cada Clase de Acciones. La comisión de rentabilidad se calcula comparando el VL de cada Clase de acciones del subfondo pertinente y el activo de referencia.

El mecanismo aplicado se detalla en el web www.amundi.lu/Amundi-Funds

Los subfondos y las Clases de Acciones sujetos a comisión de rentabilidad figuran en la web www.amundi.lu/Amundi-Funds.

6 FISCALIDAD DEL FONDO - TAXE D'ABONNEMENT

En Luxemburgo, el Fondo estará, asimismo, sujeto a un impuesto del 0.05% anual respecto de los subfondos de renta variable, fija, Multi Asset y Protected (a excepción de las inversiones de los mismos en otros organismos de inversión colectiva constituidos en Luxemburgo exentos de impuestos) y del 0.01% anual respecto de los subfondos Cash, las Acciones de Clase H, I, J, M, O, Q, S, X y Z de todos los subfondos (Taxe d'Abonnement), resultando dicho impuesto pagadero trimestralmente en base al VL del Fondo al cierre del trimestre natural correspondiente.

El porcentaje del impuesto Taxe d'Abonnement del 0.01% anual está disponible para aquellos Accionistas admitidos en las Acciones de Clase H, I, J, M, O, Q, S, X y Z en virtud de las disposiciones legales, normativas y fiscales de Luxemburgo de las que tenga conocimiento el Fondo en el momento de la admisión de un Inversor en dicha clase de acciones.Sin embargo, no podrá otorgarse garantía alguna respecto del pasado o futuro y dicha valoración está sujeta a las interpretaciones de cualesquiera autoridades competentes existentes en su momento acerca del estatus de un Inversor apto de las Acciones de Clase H, I, J, M, O, Q, S, X y Z. Cualquier reclasificación que realice una autoridad en lo que respecta al estatus de un Inversor podría someter a la totalidad de la clase a un porcentaje del impuesto Taxe d'Abonnement del 0.05% anual.

7 ESTRUCTURA PRINCIPAL-SUBORDINADO (MASTER-FEEDER)

Amundi Funds European Equity Green Impact

El objetivo del subfondo Amundi Funds European Equity Green Impact es lograr el crecimiento a largo plazo del capital.

El subfondo invierte específicamente como fondo subordinado en Amundi Valeurs Durables (fondo principal).

El fondo principal invierte sobre todo en renta variable europea. En concreto, el subfondo invierte como mínimo el 85% de su patrimonio neto en participaciones del fondo principal (clase OR). El subfondo podrá invertir hasta el 15% en depósitos y derivados que se empleen exclusivamente a efectos de cobertura. Amundi Valeurs Durables es un FI constituido en virtud de la legislación francesa y considerado como un fondo principal en virtud de la Directiva 2009/65/CE.

El Fondo principal invierte un mínimo del 75% de su patrimonio neto en acciones de empresas que tienen sede en Europa, o que realizan una actividad considerable en dicho continente, que obtienen un elevado porcentaje de ingresos de actividades medioambientales y que obtienen buena puntuación en lo relativo a criterios extrafinancieros de índole medioambiental, social y de buen gobierno (criterios ESG, por sus siglas en inglés).

El fondo principal prevé tener una exposición a la renta variable de entre el 75% y el 120%. No existen limitaciones en cuanto a capitalización bursátil para estas inversiones.

Al tiempo que cumple con las políticas antes mencionadas, el fondo principal también podrá invertir en bonos aptos para la inversión y bonos convertibles, instrumentos del mercado monetario, depósitos y hasta un 10% de su patrimonio neto en OICVM/OIC.

Los derivados forman parte integrante de las estrategias de inversión del fondo principal. El fondo principal podrá emplear derivados a efectos de cobertura y gestión eficiente de la cartera, y para incrementar su exposición neta. Además de derivados principales, el fondo principal podrá emplear derivados de crédito (sobre un emisor único y sobre índices). El fondo principal podrá formalizar compraventas temporales de títulos (pactos de recompra y recompra inversa). Este no está gestionado teniendo en cuenta ningún índice, si bien su rentabilidad se compara con la del índice MSCI Europe.

El equipo de inversión del fondo principal analiza alrededor de 100 títulos de renta variable europea, entre los que selecciona a empresas activas en tecnologías limpias (eficiencia energética, energías renovables, gestión del agua y los residuos) y excluye a empresas que producen energía a partir de combustibles fósiles o energía nuclear. El equipo de inversión aplica un proceso de optimización para lograr la diversificación, el número de títulos, el perfil de riesgo y la liquidez deseados.

El Gestor de inversiones de ambos subfondos es Amundi Asset Management.

En la siguiente tabla se resumen, en términos de VL porcentual medio de sus clases de acciones, las comisiones cobradas directamente a Amundi Funds European Equity Green Impact, que ascienden a 3,292,362 EUR:

			Gastos corrientes	Comisiones de rentabilidad
European Equity Green Impact	EUR	- A EUR (C)	1.63%	0.00%
	EUR	- F2 EUR (C)	3.00%	0.00%
	EUR	- I EUR (C)	0.67%	0.10%
	EUR	- G EUR (C)	2.02%	0.00%
	EUR	- ME (C)	0.91%	0.00%

Por su parte, las comisiones indirectas recibidas a través de las devengadas en el Fondo principal (Clase OR) se elevan a EUR 174,092, esto es, el 0.10% de su VL medio.

Pueden consultarse a petición los informes anuales y semestrales del Fondo principal en la sede social del Fondo.

Amundi Funds Global Total Return Bond

El objetivo del subfondo Amundi Funds Global Total Return Bond es lograr una combinación de crecimiento de los ingresos y del capital (rentabilidad total).

En concreto, el Subfondo invierte como un fondo subordinado en Amundi Oblig Internationales (fondo principal) que busca superar (tras las comisiones aplicables) el índice amplio JP Morgan Global Government Bond Index sobre cualquier periodo de tres años dado.

El fondo principal invierte fundamentalmente en bonos de la OCDE y bonos convertibles. Las inversiones pueden incluir títulos con respaldo hipotecario (MBS) y títulos respaldados por activos (ABS).

En concreto, el subfondo invierte como mínimo el 85% de su patrimonio neto en participaciones del fondo principal (clase OR-D). El subfondo podrá invertir hasta el 15% en depósitos y derivados que se empleen exclusivamente a efectos de cobertura.

Amundi Oblig Internationales es una SICAV constituida en virtud de la legislación francesa y considerada como un fondo principal en virtud de la Directiva 2009/65/CE.
El fondo principal invierte hasta el 100% en:
- bonos emitidos o garantizados por Estados miembros de la OCDE,
- bonos aptos para la inversión y bonos convertibles emitidos por sociedades con sede sita, o que desarrollen parte sustancial de su actividad, en la OCDE,
- MBS y ABS con una calificación de AAA (S&P) o Aaa (Moody's) en el momento de la compra y degradados a no menos de AA o Aa2 cuando se ostenten.

Las hipotecas subyacentes a los MBS podrán ser comerciales o residenciales, y los MBS podrán venir o no acompañados de cualquier forma de respaldo crediticio estatal.
La exposición del fondo principal a bonos convertibles contingentes se limitará a un 10% del patrimonio neto.
El fondo principal gestiona activamente su exposición a los mercados de tipos de interés y divisas.
Al tiempo que cumple con las políticas antes mencionadas, el fondo principal también podrá invertir en instrumentos del mercado monetario, depósitos y hasta un 10% de su patrimonio neto en OICVM/OIC.
Los derivados forman parte integrante de las estrategias de inversión del fondo principal. El fondo principal podrá emplear derivados a efectos de arbitraje, cobertura y gestión eficiente de la cartera, y para incrementar su exposición neta.
Además de derivados principales, el fondo principal podrá emplear derivados de crédito (sobre un emisor único y sobre índices).

El fondo principal podrá formalizar compraventas temporales de títulos (pactos de recompra y recompra inversa).

Los ingresos netos del fondo principal se distribuirán automáticamente y sus ganancias de capital realizadas netas se reinvertirán o distribuirán automáticamente cada año, tal y como pueda establecerlo la sociedad de gestión del fondo principal.

El equipo de inversión del fondo principal emplea una amplia gama de posiciones estratégicas y tácticas, incluido el arbitraje entre los mercados de crédito, de tipos de interés y de divisas, para construir una cartera altamente diversificada.

El Gestor de inversiones de ambos subfondos es Amundi Asset Management.

En la siguiente tabla se resumen, en términos de VL porcentual medio de sus clases de acciones, las comisiones cobradas directamente a Amundi Funds Global Total Return Bond, que ascienden a 6,452,131 EUR:

			Gastos corrientes	Comisiones de rentabilidad
Global Total Return Bond	EUR	- A EUR (C)	0.93%	0.67%
	EUR	- A EUR AD (D)	0.93%	0.71%
	EUR	- A EUR QD (D)	0.59%	0.76%
	EUR	- F2 EUR (C)	1.72%	0.31%
	EUR	- F2 EUR QD (D)	1.72%	0.31%
	EUR	- I EUR (C)	0.71%	0.75%
	EUR	- I EUR AD (D)	0.71%	0.75%
	EUR	- G EUR (C)	1.13%	0.67%
	EUR	- G EUR QD (D)	1.13%	0.67%

Por su parte, las comisiones indirectas recibidas a través de las devengadas en el Fondo principal (Clase OR-D) se elevan a 363,285 EUR, esto es, el 0.10% de su VL medio.

Pueden consultarse a petición los informes anuales y semestrales del Fondo principal en la sede social del Fondo.
Además, Amundi Funds Bond Global Total Return paga indirectamente comisiones sobre los fondos subyacentes que mantiene en el Fondo Principal.

Amundi Funds Target Coupon

El objetivo del subfondo Amundi Funds Target Coupon es lograr una combinación de crecimiento de los ingresos y del capital (rentabilidad total). El subfondo invierte específicamente como fondo subordinado en Amundi Revenus (fondo principal).

El fondo principal invierte fundamentalmente en instrumentos de deuda (bonos e instrumentos del mercado monetario) de todo tipo emitidos por estados o sociedades de todo el mundo y denominados en una de las divisas de la OCDE, con diversificación entre divisas y mercados de renta variable.
En concreto, el subfondo invierte como mínimo el 85% de su patrimonio neto en participaciones del fondo principal (clase OR). El subfondo podrá invertir hasta el 15% en depósitos y derivados que se empleen exclusivamente a efectos de cobertura.

Amundi Revenus es un FI constituido en virtud de la legislación francesa y considerado como un fondo principal en virtud de la Directiva 2009/65/CE.
El fondo principal invierte como mínimo el 70% de su patrimonio neto en instrumentos de deuda. El Fondo principal podrá invertir en:
- bonos no aptos para la inversión (bonos de alta rentabilidad),
- bonos corporativos subordinados (incluidos bonos convertibles contingentes hasta el 50% del patrimonio neto) y
- hasta un 20% de patrimonio neto en títulos con respaldo hipotecario (MBS) y títulos respaldados por activos (ABS).

El fondo principal también podrá invertir en renta variable de sociedades de cualquier capitalización y sector de todo el mundo. La exposición del fondo principal al mercado de renta variable podrá oscilar en el rango del 0% al 20% del patrimonio neto, y su exposición al mercado de divisas podrá oscilar en el rango del 0% al 100% de su patrimonio neto.

El fondo principal también podrá invertir hasta un 10% de su patrimonio neto en OICVM/OIC.
Los derivados forman parte integrante de las estrategias de inversión del fondo principal. El fondo principal podrá emplear derivados a efectos de cobertura y gestión eficiente de la cartera, y para incrementar su exposición neta.
Además de derivados principales, el fondo principal podrá emplear derivados de crédito (sobre un emisor único y sobre índices).
El fondo principal podrá formalizar compraventas temporales de títulos (pactos de recompra y recompra inversa).
El importe de los ingresos distribuidos lo fijará anualmente la sociedad de gestión del fondo principal en base a las rentabilidades esperadas de los activos de la cartera.
El Fondo principal no compara su rentabilidad con ningún índice concreto.

El equipo de inversión del fondo principal trata de explotar primas de rentabilidad procedentes de un amplio universo de inversión (bonos fundamentalmente), empleando un enfoque de gestión flexible y basado en elecciones de elevada convicción. Analiza las tendencias de los tipos de interés y económicas (descendente) para identificar estrategias y asignaciones por país y clase de activos que parezca probable que ofrezcan las mejores rentabilidades ajustadas al riesgo. El equipo de inversión emplea entonces un análisis tanto técnico como fundamental, incluido un análisis de la prima de riesgo y de crédito, para seleccionar valores sobre la base de su potencial para generar ingresos (ascendente) y para construir una cartera altamente diversificada que pueda ofrecer una rentabilidad regular.

El Gestor de inversiones de ambos subfondos es Amundi Asset Management.

En la siguiente tabla se resumen, en términos de VL porcentual medio de sus clases de acciones, las comisiones cobradas directamente a Amundi Funds Target Coupon, que ascienden a 2,041,507 EUR:

			Gastos corrientes	Comisiones de rentabilidad
Target Coupon	EUR	- Q-A4 EUR AD (D)	1.01%	0.00%
	EUR	- A2 EUR AD (D)	1.01%	0.00%
	EUR	- F2 EUR AD (D)	1.61%	0.00%
	EUR	- I2 EUR AD (D)	0.52%	0.00%
	EUR	- G2 EUR AD (D)	1.21%	0.00%

Por su parte, las comisiones indirectas recibidas a través de las devengadas en el Fondo principal (clase OR) se elevan a EUR 183,883, esto es, el 0.10% de su VL medio.
Amundi Funds Target Coupon paga indirectamente, asimismo, comisiones sobre los fondos subyacentes que mantiene en los Fondos principales.
Pueden consultarse a petición los informes anuales y semestrales del Fondo principal en la sede social del Fondo.

8 POSICIONES ABIERTAS EN CONTRATOS DE FUTUROS

A 30 de junio de 2019, algunos subfondos presentaban las siguientes posiciones sobre contratos de futuros:
El intermediario de los futuros cotizados es NEWEDGE.
Véase la nota 21 para obtener información adicional.

Amundi Funds Global Equity Target Income

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-5,764	EURO STOXX 50	09-2019	EUR	-227,509,737.31	-6,957,885.79
-341	FTSE/MIB IDX FUT	09-2019	EUR	-41,077,632.02	-1,854,279.57
1,684	S&P 500 EMINI	09-2019	USD	247,901,640.00	4,984,640.00
116	TOPIX INDEX	09-2019	JPY	16,699,085.26	258,399.77
				Total:	**-3,569,125.59**

Amundi Funds Pioneer Global Equity

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
88	TOPIX INDEX	09-2019	JPY	11,124,228.62	78,895.24
				Total:	**78,895.24**

Amundi Funds CPR Global Lifestyles

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
70	AUSTRALIAN DOLLAR	09-2019	USD	4,925,200.00	50,025.00
110	CANADIAN DOLLAR	09-2019	USD	8,421,050.00	126,515.00
-150	EURO FX	09-2019	USD	-21,462,187.50	-115,312.50
-95	EURO/GBP FUTURE	09-2019	GBP	-13,569,345.12	-76,860.73
24	S&P 500	09-2019	USD	17,665,200.00	179,150.00
				Total:	**163,516.77**

Amundi Funds Asia Equity Concentrated

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
153	MSCI AC ASIA EX JAP	09-2019	USD	7,337,834.10	354,393.90
				Total:	**354,393.90**

Amundi Funds New Silk Road

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
11	HSCEI FUTURES	07-2019	HKD	762,781.86	10,911.97
16	MSCI EME MKTS	09-2019	USD	872,800.00	34,676.00
9	MSCI TAIWAN INDEX	07-2019	USD	347,850.00	810.00
				Total:	**46,397.97**

Amundi Funds Euroland Equity Dynamic Multi Factors

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
3	CAC 40	07-2019	EUR	165,960.00	1,399.00
6	DAX INDEX	09-2019	EUR	1,856,400.00	28,625.00
61	EURO STOXX 50	09-2019	EUR	2,110,600.00	54,320.00
1	FTSE/MIB IDX FUT	09-2019	EUR	105,750.00	3,175.00
1	IBEX 35 INDEX FUTURE	07-2019	EUR	91,580.00	1,555.00
				Total:	**89,074.00**

Amundi Funds European Equity Dynamic Multi Factors

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
7	FTSE 100 INDEX	09-2019	GBP	576,240.50	5,459.32
182	STOXX EUROP 600 FUT	09-2019	EUR	3,482,570.00	65,975.00
				Total:	**71,434.32**

Amundi Funds Global Equity Dynamic Multi Factors

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
26	S&P 500 EMINI	09-2019	USD	3,827,525.00	66,375.00
48	STOXX EUROP 600 FUT	09-2019	EUR	1,046,784.96	20,635.05
28	TOPIX MINI INDEX FUT	09-2019	JPY	403,081.37	165.22
				Total:	**87,175.27**

Amundi Funds Equity Emerging Conservative

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
2	MINI MSCI EMG MKT	09-2019	USD	105,340.00	4,690.00
				Total:	**4,690.00**

Amundi Funds Euroland Equity Risk Parity

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
245	EURO STOXX 50	09-2019	EUR	8,477,000.00	130,440.00
				Total:	**130,440.00**

Amundi Funds European Equity Risk Parity

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
22	EURO STOXX 50	09-2019	EUR	761,200.00	18,010.00
6	FTSE 100 INDEX	09-2019	GBP	493,920.43	4,492.62
				Total:	**22,502.62**

Amundi Funds European Equity Conservative

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
1	AMSTERDAM INDEX	07-2019	EUR	112,180.00	1,480.00
1	CAC 40	07-2019	EUR	55,320.00	1,699.00
1	DAX INDEX	09-2019	EUR	309,400.00	6,837.50
1	FTSE 100 INDEX	09-2019	GBP	82,320.07	776.71
1	SWISS MKT INDEX FUT	09-2019	CHF	88,908.90	-81.06
				Total:	**10,712.15**

Amundi Funds Global Equity Conservative

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
1	DAX INDEX	09-2019	EUR	352,686.36	8,128.19
1	EURO FX	09-2019	USD	143,081.25	806.25
1	FTSE 100 INDEX	09-2019	GBP	93,784.28	922.70
2	S&P MID 400 EMINI	09-2019	USD	390,000.00	6,780.00
3	SWISS MKT INDEX FUT	09-2019	CHF	303,163.77	-861.52
				Total:	**15,775.62**

Amundi Funds European Convertible Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-408	EURO BOBL	09-2019	EUR	-54,851,520.00	-284,380.00
-240	EURO BUND	09-2019	EUR	-41,457,600.00	-434,400.00
259	EURO FX	09-2019	USD	32,522,831.05	165,003.73
199	EURO STOXX 50	09-2019	EUR	6,879,430.00	175,960.00
-53	EURO-OAT FUTURES	09-2019	EUR	-8,738,110.00	-148,400.00
				Total:	**-526,216.27**

Amundi Funds Global Convertible Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-53	EURO BOBL	09-2019	EUR	-7,125,320.00	-38,160.00
-48	EURO BUND	09-2019	EUR	-8,291,520.00	-86,880.00
71	EURO STOXX 50	09-2019	EUR	2,454,470.00	62,790.00
-8	EURO-OAT FUTURES	09-2019	EUR	-1,318,960.00	-22,400.00
-15	NIKKEI 225 (SGX)	09-2019	JPY	-1,297,125.74	-244.51
				Total:	**-84,894.51**

Amundi Funds Euro Aggregate Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-1,489	EURO BOBL	09-2019	EUR	-200,225,830.00	-793,700.00
197	EURO BUND	09-2019	EUR	34,039,630.00	276,040.00
249	EURO BUXL	09-2019	EUR	50,532,060.00	1,028,820.00
-1,421	EURO SCHATZ	09-2019	EUR	-159,556,985.00	-292,575.00
295	EURO-BTP FUTURE	09-2019	EUR	39,618,500.00	12,100.00
-722	EURO-OAT FUTURES	09-2019	EUR	-119,036,140.00	-912,950.00
-3	LONG GILT	09-2019	GBP	-436,857.40	-2,179.26
-3,466	SHORT EURO BTP	09-2019	EUR	-386,459,000.00	-2,019,140.00
-22	US LONG BOND	09-2019	USD	-3,005,246.75	-35,618.63
6	US ULTRA BOND CBT	09-2019	USD	935,359.59	9,220.23
-56	US 10 YR NOTE FUTURE	09-2019	USD	-6,290,503.41	-48,406.46
-48	US 10YR ULTRA T NOTE	09-2019	USD	-5,819,283.46	-63,882.82
27	US 2 YR NOTE FUTURE	09-2019	USD	5,101,731.09	12,039.63
-465	US 5 YR NOTE FUTURE	09-2019	USD	-48,242,908.85	-290,596.67
				Total:	**-3,120,828.98**

Amundi Funds Euro Corporate Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-2,161	EURO BOBL	09-2019	EUR	-290,589,670.00	-995,710.00
526	EURO BUND	09-2019	EUR	90,887,540.00	229,880.00
162	EURO BUXL	09-2019	EUR	32,876,280.00	1,152,960.00
-33	EURO SCHATZ	09-2019	EUR	-3,705,405.00	-990.00
-44	LONG GILT	09-2019	GBP	-6,407,241.84	-33,929.37
3	US LONG BOND	09-2019	USD	409,806.38	8,232.35
404	US 10 YR NOTE FUTURE	09-2019	USD	45,381,488.87	272,931.70
66	US 10YR ULTRA T NOTE	09-2019	USD	8,001,514.75	92,840.28
-103	US 2 YR NOTE FUTURE	10-2019	USD	-19,462,159.33	-14,838.58
-952	US 5 YR NOTE FUTURE	10-2019	USD	-98,768,277.91	-1,114,345.05
				Total:	**-402,968.67**

Amundi Funds Euro Corporate Short Term Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-233	EURO BOBL	09-2019	EUR	-31,331,510.00	-131,700.00
-20	EURO BUND	09-2019	EUR	-3,455,800.00	-7,200.00
476	EURO SCHATZ	09-2019	EUR	53,447,660.00	106,715.00
23	US 10 YR NOTE FUTURE	09-2019	USD	2,583,599.61	28,113.58
-44	US 2 YR NOTE FUTURE	10-2019	USD	-8,313,932.14	-45,140.43
-2	US 5 YR NOTE FUTURE	09-2019	USD	-207,496.38	-2,991.10
				Total:	**-52,202.95**

Amundi Funds Euro Government Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
228	EURO BOBL	09-2019	EUR	30,659,160.00	118,560.00
904	EURO BUND	09-2019	EUR	156,202,160.00	1,249,298.20
-170	EURO BUXL	09-2019	EUR	-34,499,800.00	-679,620.00
324	EURO SCHATZ	09-2019	EUR	36,380,340.00	66,420.00
324	EURO-BTP FUTURE	09-2019	EUR	43,513,200.00	274,920.00
-578	EURO-OAT FUTURES	09-2019	EUR	-95,294,860.00	-808,540.00
-2,225	SHORT EURO BTP	09-2019	EUR	-248,087,500.00	-1,081,220.00
-530	US 5 YR NOTE FUTURE	09-2019	USD	-54,986,541.27	-397,850.92
				Total:	**-1,258,032.72**

Amundi Funds Euro Inflation Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
2	EURO BOBL	09-2019	EUR	268,940.00	140.00
2	EURO BUND	09-2019	EUR	345,580.00	3,477.70
667	EURO BUND	09-2019	EUR	115,250,930.00	953,814.05
-159	EURO BUXL	09-2019	EUR	-32,267,460.00	-619,380.00
-1	EURO BUXL	09-2019	EUR	-202,940.00	-6,140.00
-1	EURO SCHATZ	09-2019	EUR	-112,285.00	-50.00
-2	EURO-BTP FUTURE	09-2019	EUR	-268,600.00	-10,400.00
-278	EURO-BTP FUTURE	09-2019	EUR	-37,335,400.00	-1,194,280.00
-5	EURO-OAT FUTURES	09-2019	EUR	-824,350.00	-14,050.00
-1,316	EURO-OAT FUTURES	09-2019	EUR	-216,968,920.00	-3,506,330.00
-434	SHORT EURO BTP	09-2019	EUR	-48,391,000.00	-458,200.00
				Total:	**-4,851,398.25**

Amundi Funds Euro Strategic Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-1,024	EURO BOBL	09-2019	EUR	-137,666,560.00	-409,600.00
2,000	EURO BONO FUTURE	09-2019	EUR	314,380,000.00	-130,110.00
-964	EURO BUND	09-2019	EUR	-166,521,360.00	-1,156,800.00
500	EURO BUXL	09-2019	EUR	101,500,000.00	923,640.00
-4,080	EURO SCHATZ	09-2019	EUR	-458,122,800.00	-652,800.00
900	EURO-BTP FUTURE	09-2019	EUR	120,870,000.00	733,720.00
3,000	EURO-OAT FUTURES	09-2019	EUR	494,610,000.00	1,675,700.00
2,500	US 2 YR NOTE FUTURE	09-2019	USD	472,331,094.13	-289,851.63
3,000	US 5 YR NOTE FUTURE	09-2019	USD	311,265,147.52	-37,867.49
				Total:	**656,030.88**

Amundi Funds Euro High Yield Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
376	EURO BOBL	09-2019	EUR	50,560,720.00	270,720.00
				Total:	**270,720.00**

Amundi Funds Euro High Yield Short Term Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-63	EURO BOBL	09-2019	EUR	-8,471,610.00	-44,100.00
				Total:	**-44,100.00**

Amundi Funds Total Hybrid Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-175	EURO BOBL	09-2019	EUR	-23,532,250.00	-75,470.00
-7	EURO BUND	09-2019	EUR	-1,209,530.00	-11,590.00
-244	EURO SCHATZ	09-2019	EUR	-27,397,540.00	-56,920.00
-3	LONG GILT	09-2019	GBP	-436,857.40	-2,022.80
166	US 10 YR NOTE FUTURE	09-2019	USD	18,646,849.39	370,113.82
32	US 10YR ULTRA T NOTE	09-2019	USD	3,879,522.30	90,665.54
9	US 2 YR NOTE FUTURE	10-2019	USD	1,700,577.03	10,755.51
-16	US 5 YR NOTE FUTURE	10-2019	USD	-1,659,971.06	-23,736.64
				Total:	**301,795.43**

Amundi Funds Pioneer Strategic Income

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-2,302	EURO BOBL	09-2019	EUR	-309,480,880.00	-1,127,980.00
-276	EURO BUND	09-2019	EUR	-47,676,240.00	-372,600.00
4	US LONG BOND	09-2019	USD	546,518.26	7,244.47
139	US ULTRA BOND CBT	09-2019	USD	21,676,792.46	358,546.28
-1,612	US 10YR ULTRA T NOTE	09-2019	USD	-195,519,406.39	-1,639,280.38
-598	US 5 YR NOTE FUTURE	09-2019	USD	-62,045,519.41	-11,319.22
				Total:	**-2,785,388.85**

Amundi Funds Global Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
200	CAN 10YR BOND FUT	09-2019	CAD	21,883,693.84	214,275.92
-732	EURO BOBL	09-2019	EUR	-112,069,399.10	-538,823.22
-632	EURO BUND	09-2019	EUR	-124,324,709.18	-2,691,758.78
35	EURO BUXL	09-2019	EUR	8,091,174.00	88,461.98
527	EURO SCHATZ	09-2019	EUR	67,387,573.27	107,195.24
-9	EURO-BTP FUTURE	09-2019	EUR	-1,376,467.56	-55,755.65
-49	EURO-OAT FUTURES	09-2019	EUR	-9,199,943.84	-146,199.14
20	JAPANESE 10Y BOND	09-2019	JPY	28,559,486.28	72,396.49
-78	LONG GILT	09-2019	GBP	-12,934,823.33	-113,880.00
-107	US LONG BOND	09-2019	USD	-16,648,531.25	-564,258.08
108	US ULTRA BOND CBT	09-2019	USD	19,180,125.00	668,250.00
42	US 10 YR NOTE FUTURE	09-2019	USD	5,374,687.50	27,187.32
-71	US 10YR ULTRA T NOTE	09-2019	USD	-9,806,875.00	-225,234.38
425	US 2 YR NOTE FUTURE	10-2019	USD	91,441,410.50	581,060.00
33	US 5 YR NOTE FUTURE	10-2019	USD	3,899,156.25	51,562.50
-10	10 YR MINI JGB FUT	09-2019	JPY	-1,426,860.52	-2,227.58
60	10Y AUSTRALIAN BOND	09-2019	AUD	6,048,388.83	54,489.77
				Total:	**-2,473,257.61**

Amundi Funds Global Aggregate Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
4,776	AUST 3YR BOND FUT	09-2019	AUD	385,421,193.61	767,900.45
2,087	CAN 10YR BOND FUT	09-2019	CAD	228,356,345.19	718,773.28
-25,711	EURO BOBL	09-2019	EUR	-3,936,361,093.39	-14,319,020.66
-1,446	EURO BUND	09-2019	EUR	-284,451,787.15	-2,821,445.33
-626	EURO BUXL	09-2019	EUR	-144,716,426.40	-1,156,610.83
-6,780	EURO SCHATZ	09-2019	EUR	-866,959,671.24	-902,089.03
1,368	EURO-BTP FUTURE	09-2019	EUR	209,223,069.12	4,821,121.19
4,029	EURO-OAT FUTURES	09-2019	EUR	756,460,688.72	10,454,001.79
-175	JAPANESE 10Y BOND	09-2019	JPY	-249,895,504.92	-186,096.10
1,833	LONG GILT	09-2019	GBP	303,968,348.37	2,606,818.58
-1,996	US LONG BOND	09-2019	USD	-310,565,125.00	141,125.00
-3,061	US ULTRA BOND CBT	09-2019	USD	-543,614,468.75	-21,197,671.88
-330	US 10 YR NOTE FUTURE	09-2019	USD	-42,229,687.50	-433,125.00

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-907	US 10YR ULTRA T NOTE	09-2019	USD	-125,279,375.00	-765,281.25
15,805	US 2 YR NOTE FUTURE	10-2019	USD	3,400,544,689.30	9,542,185.94
9,099	US 5 YR NOTE FUTURE	10-2019	USD	1,075,103,718.75	218,651.61
1,357	10Y AUSTRALIAN BOND	09-2019	AUD	136,794,394.12	1,264,535.32
72	2YR EUR SWAPNOTE	09-2019	EUR	9,257,897.38	20,498.40
-253	5YR EUR SWAPNOTE	09-2019	EUR	-37,841,207.98	-187,275.66
				Total:	**-11,413,004.18**

Amundi Funds Global Corporate Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
161	CAN 10YR BOND FUT	09-2019	CAD	17,616,373.54	153,880.72
-743	EURO BOBL	09-2019	EUR	-113,753,502.10	-553,570.68
-367	EURO BUND	09-2019	EUR	-72,194,886.50	-1,078,739.69
70	EURO BUXL	09-2019	EUR	16,182,348.00	448,732.75
-107	EURO SCHATZ	09-2019	EUR	-13,682,106.91	-30,462.90
83	EURO-OAT FUTURES	09-2019	EUR	15,583,578.35	149,900.24
61	LONG GILT	09-2019	GBP	10,115,695.17	52,396.51
59	US LONG BOND	09-2019	USD	9,180,031.25	19,343.75
-8	US ULTRA BOND CBT	09-2019	USD	-1,420,750.00	-23,500.00
-158	US 10 YR NOTE FUTURE	09-2019	USD	-20,219,062.50	-398,819.88
159	US 10YR ULTRA T NOTE	09-2019	USD	21,961,875.00	399,281.25
542	US 2 YR NOTE FUTURE	10-2019	USD	116,614,692.92	753,726.88
329	US 5 YR NOTE FUTURE	10-2019	USD	38,873,406.25	514,062.50
				Total:	**406,231.45**

Amundi Funds Global Inflation Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-1	EURO BOBL	09-2019	EUR	-134,440.00	-70.00
1	EURO BOBL	09-2019	EUR	134,440.00	690.00
-25	EURO BOBL	09-2019	EUR	-3,361,000.00	-17,000.00
6	EURO BUND	09-2019	EUR	1,036,440.00	10,133.10
-1	EURO BUND	09-2019	EUR	-172,740.00	-1,700.00
443	EURO BUND	09-2019	EUR	76,523,820.00	610,408.85
-124	EURO BUXL	09-2019	EUR	-25,172,000.00	-536,320.00
-4	EURO SCHATZ	09-2019	EUR	-449,140.00	-940.00
-5	EURO SCHATZ	09-2019	EUR	-561,425.00	-1,175.00
-256	EURO-BTP FUTURE	09-2019	EUR	-34,380,800.00	-1,112,970.00
-1	EURO-BTP FUTURE	09-2019	EUR	-134,300.00	-5,200.00
-9	EURO-OAT FUTURES	09-2019	EUR	-1,483,830.00	-25,290.00
-1,103	EURO-OAT FUTURES	09-2019	EUR	-181,851,610.00	-2,969,990.00
-7	JAPANESE 10Y BOND	09-2019	JPY	-8,777,502.79	-23,391.46
109	LONG GILT	09-2019	GBP	15,872,485.47	17,054.09
-4	LONG GILT	09-2019	GBP	-582,476.53	-6,392.49
-17	LONG GILT	09-2019	GBP	-2,475,525.26	-27,168.08
-501	SHORT EURO BTP	09-2019	EUR	-55,861,500.00	-531,260.00
-2	US LONG BOND	09-2019	USD	-273,259.13	-8,342.11
-3	US LONG BOND	09-2019	USD	-409,888.70	-12,513.17
-127	US ULTRA BOND CBT	09-2019	USD	-19,805,414.69	-733,886.55
1	US ULTRA BOND CBT	09-2019	USD	155,948.15	5,399.05
-1	US ULTRA BOND CBT	09-2019	USD	-155,948.15	-6,311.47
-1	US 10 YR NOTE FUTURE	09-2019	USD	-112,371.58	-2,277.62
-2	US 10 YR NOTE FUTURE	09-2019	USD	-224,743.15	-4,555.23
248	US 10 YR NOTE FUTURE	09-2019	USD	27,868,150.68	372,596.98
-12	US 10YR ULTRA T NOTE	09-2019	USD	-1,455,479.45	-4,116.12
-3	US 10YR ULTRA T NOTE	09-2019	USD	-363,869.86	-8,643.97
1	US 10YR ULTRA T NOTE	09-2019	USD	121,289.95	2,888.19
26	US 2 YR NOTE FUTURE	10-2019	USD	4,912,243.38	30,536.76
-1	US 2 YR NOTE FUTURE	10-2019	USD	-188,932.44	-1,179.98
-2	US 2 YR NOTE FUTURE	10-2019	USD	-377,864.88	-2,359.96
-1	US 5 YR NOTE FUTURE	10-2019	USD	-103,755.05	-1,488.68
184	US 5 YR NOTE FUTURE	09-2019	USD	19,090,929.05	267,180.86
-2	US 5 YR NOTE FUTURE	10-2019	USD	-207,510.10	-2,977.37
				Total:	**-4,730,631.38**

Amundi Funds Pioneer US Corporate Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-62	US ULTRA BOND CBT	09-2019	USD	-11,010,812.50	-371,937.50
96	US 10 YR NOTE FUTURE	09-2019	USD	12,285,000.00	206,420.00
-314	US 10YR ULTRA T NOTE	09-2019	USD	-43,371,250.00	-953,041.13
-6	US 10YR ULTRA T NOTE	09-2019	USD	-828,750.00	-8,812.50
-25	US 2 YR NOTE FUTURE	10-2019	USD	-5,378,906.50	-30,469.00
-204	US 5 YR NOTE FUTURE	09-2019	USD	-24,103,875.00	-58,710.94
-307	USD IRS 10YR PRIM	09-2019	USD	-33,597,312.50	-373,968.75
				Total:	**-1,590,519.82**

Amundi Funds Pioneer US Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
38	US LONG BOND	09-2019	USD	5,191,923.52	68,822.44
-13	US ULTRA BOND CBT	09-2019	USD	-2,027,325.91	-33,533.11
-424	US 10 YR NOTE FUTURE	09-2019	USD	-47,645,547.95	-383,956.80
-312	US 10YR ULTRA T NOTE	09-2019	USD	-37,842,465.75	-368,178.13
105	US 2 YR NOTE FUTURE	09-2019	USD	19,837,905.95	27,373.39
790	US 5 YR NOTE FUTURE	09-2019	USD	81,966,488.85	406,471.93
				Total:	**-283,000.28**

Amundi Funds Optimal Yield

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
148	EURO BOBL	09-2019	EUR	19,897,120.00	53,280.00
40	EURO BUND	09-2019	EUR	6,909,600.00	40,800.00
-16	LONG GILT	09-2019	GBP	-2,329,906.12	5,721.95
-258	US 5 YR NOTE FUTURE	09-2019	USD	-26,768,802.69	-210,978.66
				Total:	**-111,176.71**

Amundi Funds Optimal Yield Short Term

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-119	EURO BOBL	09-2019	EUR	-15,998,360.00	-47,600.00
35	EURO BUND	09-2019	EUR	6,045,900.00	-350.00
45	EURO BUXL	09-2019	EUR	9,135,000.00	-40,020.00
-569	EURO SCHATZ	09-2019	EUR	-63,890,165.00	-91,040.00
100	US 10 YR NOTE FUTURE	09-2019	USD	11,237,157.53	-6,860.73
600	US 2 YR NOTE FUTURE	09-2019	USD	113,359,462.59	-111,815.95
1,200	US 5 YR NOTE FUTURE	09-2019	USD	124,506,059.01	101,324.82
				Total:	**-196,361.86**

Amundi Funds Bond Asian Local Debt

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
75	KOREA 10YR BOND	09-2019	KRW	8,525,310.61	-1,948.64
35	KOREA 3YR BOND	09-2019	KRW	3,346,468.59	-2,728.10
				Total:	**-4,676.74**

Amundi Funds Emerging Markets Blended Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
720	US 10 YR NOTE FUTURE	09-2019	USD	80,907,534.25	1,738,672.29
				Total:	**1,738,672.29**

Amundi Funds Emerging Markets Corporate Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-50	EURO BUND	09-2019	EUR	-9,835,815.60	-101,353.20
				Total:	**-101,353.20**

Amundi Funds Emerging Markets Hard Currency Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
624	US 10 YR NOTE FUTURE	09-2019	USD	70,119,863.01	1,506,849.32
1,500	US 5 YR NOTE FUTURE	10-2019	USD	155,632,573.76	306,381.45
				Total:	**1,813,230.77**

Amundi Funds Emerging Markets Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-29	EURO BUND	09-2019	EUR	-5,009,460.00	-29,580.00
210	US LONG BOND	09-2019	USD	28,692,208.90	201,692.57
606	US ULTRA BOND CBT	09-2019	USD	94,504,577.19	757,117.14
73	US 10 YR NOTE FUTURE	09-2019	USD	8,203,125.00	57,612.18
8	US 5 YR NOTE FUTURE	09-2019	USD	830,040.39	6,541.97
				Total:	**993,383.86**

Amundi Funds Emerging Markets Local Currency Bonds

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
1,500	BIST 30 FUTURES	08-2019	TRY	2,849,448.90	15,574.33
-32	EURO BOBL	09-2019	EUR	-4,302,080.00	-6,400.00
-20	US LONG BOND	09-2019	USD	-2,732,591.32	-17,562.35
				Total:	**-8,388.02**

Amundi Funds Emerging Markets Short Term Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-134	EURO BOBL	09-2019	EUR	-20,515,436.45	-61,039.68
-138	EURO SCHATZ	09-2019	EUR	-17,646,081.80	-25,144.70
-329	US 10 YR NOTE FUTURE	09-2019	USD	-42,101,718.75	-954,511.25
-87	US 2 YR NOTE FUTURE	09-2019	USD	-18,718,594.62	-225,665.82
-816	US 5 YR NOTE FUTURE	09-2019	USD	-96,415,500.00	-1,647,275.00
				Total:	**-2,913,636.45**

Amundi Funds Emerging Markets Corporate High Yield Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-10	EURO BOBL	09-2019	EUR	-1,344,400.00	-4,000.00
-56	US 10 YR NOTE FUTURE	09-2019	USD	-6,292,808.22	-142,667.72
				Total:	**-146,667.72**

Amundi Funds BFT Optimal Income

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-23	EURO BOBL	09-2019	EUR	-3,092,120.00	-15,870.00
-5	EURO BUND	09-2019	EUR	-863,700.00	-9,100.00
-16	EURO SCHATZ	09-2019	EUR	-1,796,560.00	-3,680.00
23	EURO STOXX OIL & GAS	09-2019	EUR	378,235.00	15,755.00
-110	EURO STOXX 50	09-2019	EUR	-3,812,600.00	-112,200.00
				Total:	**-125,095.00**

Amundi Funds Multi-Asset Conservative

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-314	EURO BOBL	09-2019	EUR	-42,214,160.00	-210,380.00
-411	EURO BUND	09-2019	EUR	-70,996,140.00	-703,210.00
-5	EURO BUXL	09-2019	EUR	-1,015,000.00	-31,000.00
1,200	EURO STOXX BANKS	09-2019	EUR	5,256,000.00	103,500.00
-600	EURO STOXX 50	09-2019	EUR	-20,742,000.00	-531,240.00
35	FTSE 100 INDEX	09-2019	GBP	2,879,833.48	25,916.41
110	MINI MSCI EMG MKT	09-2019	USD	5,080,303.83	219,314.19
125	NIKKEI 225	09-2019	USD	11,676,216.19	98,788.20
-50	S&P 500 EMINI	09-2019	USD	-6,453,064.63	-119,753.25
68	US 10YR ULTRA T NOTE	09-2019	USD	8,247,716.89	198,728.63
135	US 2 YR NOTE FUTURE	10-2019	USD	25,505,879.08	158,556.24
				Total:	**-790,779.58**

Amundi Funds Global Perspectives

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-411	EURO BOBL	09-2019	EUR	-55,254,840.00	-273,800.00
76	EURO BOBL	09-2019	EUR	10,217,440.00	26,190.00
-186	EURO BUND	09-2019	EUR	-32,129,640.00	-286,730.00
-29	EURO BUND	09-2019	EUR	-5,009,460.00	-24,950.00
-28	EURO BUXL	09-2019	EUR	-5,684,000.00	-173,600.00
-220	EURO E-MINI FUT	09-2019	USD	-13,812,785.39	-39,424.72
-133	EURO FX	09-2019	USD	-16,700,913.24	-71,111.04
-101	EURO SCHATZ	09-2019	EUR	-11,340,785.00	-21,375.00
397	EURO STOXX LRG 200	09-2019	EUR	7,537,045.00	196,515.00
-396	EURO STOXX 50	09-2019	EUR	-13,689,720.00	-350,620.00
-35	EURO/GBP FUTURE	09-2019	GBP	-4,390,645.95	-25,913.61
162	EURO-OAT FUTURES	09-2019	EUR	26,708,940.00	448,740.00
81	FTSE 100 INDEX	09-2019	GBP	6,664,757.49	59,974.30
-22	JAPANESE 10Y BOND	09-2019	JPY	-27,586,437.35	-73,516.02
127	MINI MSCI EMG MKT	09-2019	USD	5,865,441.69	253,209.52
35	NASDAQ 100 E-MINI	09-2019	USD	4,718,299.96	108,444.85
229	NIKKEI 225 (SGX)	09-2019	JPY	19,802,786.35	-6,299.19
71	OMXS30 INDEX FUTURE	07-2019	SEK	1,089,090.01	23,367.59
81	S&P 500	09-2019	USD	52,216,477.87	915,766.60
88	S&P 500 EMINI	09-2019	USD	11,357,393.75	210,572.53
52	STOXX EUROP 600 FUT	09-2019	EUR	993,980.00	17,810.00
40	SWISS MKT INDEX FUT	09-2019	CHF	3,549,511.42	-8,285.68
107	US ULTRA BOND CBT	09-2019	USD	16,686,451.75	577,698.34
-8	US 10 YR NOTE FUTURE	09-2019	USD	-898,972.60	-18,220.93
644	US 10 YR NOTE FUTURE	09-2019	USD	72,367,294.52	1,462,368.60
-3	US 2 YR NOTE FUTURE	10-2019	USD	-566,797.31	-3,539.94
-39	US 5 YR NOTE FUTURE	10-2019	USD	-4,046,446.92	-34,987.49
13	US 5 YR NOTE FUTURE	10-2019	USD	1,348,815.64	11,422.39
73	XAE ENERGY	09-2019	USD	4,106,410.26	109,299.26
-169	5YR EUR SWAPNOTE	09-2019	EUR	-22,196,460.00	-84,890.00
				Total:	**2,924,115.36**

Amundi Funds Euro Multi-Asset Target Income

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
147	CAN 10YR BOND FUT	09-2019	CAD	14,115,200.59	-25,233.52
-1,451	EURO BOBL	09-2019	EUR	-195,115,970.00	-623,930.00
366	EURO BUND	09-2019	EUR	63,248,460.00	464,820.00
-2	EURO BUXL	09-2019	EUR	-406,080.00	-7,520.00
-286	EURO SCHATZ	09-2019	EUR	-32,114,940.00	-47,190.00
-2,354	EURO STOXX 50	09-2019	EUR	-81,448,400.00	-1,754,020.00
29	EURO-BTP FUTURE	09-2019	EUR	3,890,350.00	82,360.00
154	EURO-OAT FUTURES	09-2019	EUR	25,397,680.00	33,320.00
648	FTSE CHINA A50	07-2019	USD	7,684,615.38	77,585.88
-762	FTSE 100 INDEX	09-2019	GBP	-62,727,894.50	-600,368.80
-152	FTSE/MIB IDX FUT	09-2019	EUR	-16,074,000.00	-517,560.00
-6	JAPANESE 10Y BOND	09-2019	JPY	-7,523,573.82	-20,049.82
5	LONG GILT	09-2019	GBP	728,710.33	391.15
-164	MINI MSCI EMG MKT	09-2019	USD	-7,582,191.78	-274,341.41
433	MSCI EM NTR INDEX	09-2019	EUR	17,605,780.00	515,270.00
54	NASDAQ 100 E-MINI	09-2019	USD	7,291,280.30	179,241.31
152	NIKKEI 225 OSE	09-2019	JPY	26,337,969.11	396,432.27
-736	SHORT EURO BTP	09-2019	EUR	-82,049,280.00	-463,680.00
79	S&P 500 EMINI	09-2019	USD	10,192,373.55	185,568.14
-83	SPI 200 FUTURES	09-2019	AUD	-8,386,692.75	-108,685.61
-415	SWISS MKT INDEX FUT	09-2019	CHF	-36,897,194.58	-194,353.13
877	US LONG BOND	09-2019	USD	119,824,129.57	345,344.88
-187	US 10 YR NOTE FUTURE	09-2019	USD	-21,003,221.59	-477,229.32
222	US 10YR ULTRA T NOTE	09-2019	USD	26,911,140.99	625,947.21
1,766	US 5 YR NOTE FUTURE	09-2019	USD	183,207,194.05	2,270,490.94
385	10Y AUSTRALIAN BOND	09-2019	AUD	34,080,167.73	225,479.33
				Total:	**288,089.50**

Amundi Funds Global Multi-Asset

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-71	EURO BOBL	09-2019	EUR	-9,545,240.00	-22,400.00
-91	EURO SCHATZ	09-2019	EUR	-10,217,935.00	-14,560.00
-50	EURO STOXX 50	09-2019	EUR	-1,728,500.00	1,890.00
164	FTSE CHINA A50	07-2019	USD	1,944,871.79	19,635.93
-4	JAPANESE 10Y BOND	09-2019	JPY	-5,015,715.88	-13,366.55
-84	MINI MSCI EMG MKT	09-2019	USD	-3,879,504.74	-139,778.71
-68	NIKKEI 225 (SGX)	09-2019	JPY	-5,880,303.37	-78,976.74
-46	SHORT EURO BTP	09-2019	EUR	-5,129,000.00	-29,900.00
180	US 5 YR NOTE FUTURE	09-2019	USD	18,675,908.85	54,058.48
				Total:	**-223,397.59**

Amundi Funds Global Multi-Asset Target Income

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
20	AUST 3YR BOND FUT	09-2019	AUD	1,613,991.60	4,725.73
89	CAN 10YR BOND FUT	09-2019	CAD	9,738,243.76	-10,216.37
-35	EMINI S&P REESTATE	09-2019	USD	-1,559,250.00	44,625.00
-571	EURO BOBL	09-2019	EUR	-87,420,255.31	-234,091.73
249	EURO BUND	09-2019	EUR	48,982,361.69	289,232.42
-18	EURO BUXL	09-2019	EUR	-4,161,175.20	-54,525.74
-119	EURO SCHATZ	09-2019	EUR	-15,216,548.80	-23,037.92
-1,085	EURO STOXX 50	09-2019	EUR	-42,714,622.86	-1,157,874.90
116	EURO-BTP FUTURE	09-2019	EUR	17,741,137.44	409,512.48
282	FTSE CHINA A50	07-2019	USD	3,808,410.00	38,450.70
-236	FTSE 100 INDEX	09-2019	GBP	-22,113,566.61	-334,894.76
-68	FTSE/MIB IDX FUT	09-2019	EUR	-8,191,433.95	-369,768.36
-24	JAPANESE 10Y BOND	09-2019	JPY	-34,271,383.53	-102,468.88
-21	LONG GILT	09-2019	GBP	-3,482,452.44	8,552.45

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-72	MINI MSCI EMG MKT	09-2019	USD	-3,786,840.00	-168,120.00
-338	MSCI EM NTR INDEX	09-2019	EUR	-15,639,072.07	-623,561.33
27	NASDAQ 100 E-MINI	09-2019	USD	4,145,040.00	125,010.00
95	NIKKEI 225 OSE	09-2019	JPY	18,746,049.54	370,335.88
-562	SHORT EURO BTP	09-2019	EUR	-71,360,624.40	-358,403.14
86	S&P 500 EMINI	09-2019	USD	12,639,850.00	261,870.00
-62	SPI 200 FUTURES	09-2019	AUD	-7,134,306.91	-197,963.69
-103	STOXX EUROP 600 FUT	09-2019	EUR	-2,242,120.69	-47,505.04
80	STOXX 600 BASIC RES	09-2019	EUR	2,055,306.24	68,874.62
-87	SWISS MKT INDEX FUT	09-2019	CHF	-8,791,749.33	-120,459.37
272	US LONG BOND	09-2019	USD	42,321,500.00	387,260.00
-98	US 10 YR NOTE FUTURE	09-2019	USD	-12,540,937.50	-290,937.50
230	US 10YR ULTRA T NOTE	09-2019	USD	31,768,750.00	250,700.00
79	US 2 YR NOTE FUTURE	09-2019	USD	16,997,344.54	91,344.54
834	US 5 YR NOTE FUTURE	09-2019	USD	98,542,312.50	612,677.47
218	10Y AUSTRALIAN BOND	09-2019	AUD	21,975,812.76	272,215.30
				Total:	**-858,442.14**

Amundi Funds Global Multi-Asset Conservative

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-305	EURO BOBL	09-2019	EUR	-41,004,200.00	-93,200.00
-188	EURO SCHATZ	09-2019	EUR	-21,109,580.00	-30,080.00
-193	EURO STOXX 50	09-2019	EUR	-6,672,010.00	7,300.00
-8	JAPANESE 10Y BOND	09-2019	JPY	-10,031,431.77	-26,733.10
-296	SHORT EURO BTP	09-2019	EUR	-33,004,000.00	-192,400.00
300	US 5 YR NOTE FUTURE	09-2019	USD	31,126,514.75	86,438.36
				Total:	**-248,674.74**

Amundi Funds Pioneer Flexible Opportunities

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-73	AUSTRALIAN DOLLAR	09-2019	USD	-5,135,550.00	-73,365.00
-532	EURO STOXX 50	09-2019	EUR	-20,943,944.11	-4,236.34
-476	MINI MSCI EMG MKT	09-2019	USD	-25,035,220.00	83,711.81
-188	MSCI CHINA FREE	09-2019	USD	-7,934,540.00	-42,933.22
-26	NASDAQ 100 E-MINI	09-2019	USD	-3,991,520.00	-47,694.03
-54	SPI 200 FUTURES	09-2019	AUD	-6,213,751.18	60,803.45
				Total:	**-23,713.33**

Amundi Funds Pioneer Income Opportunities

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-239	EURO STOXX 50	09-2019	EUR	-9,409,027.52	-242,236.46
-552	S&P 500 EMINI	09-2019	USD	-81,130,200.00	-1,025,066.86
				Total:	**-1,267,303.32**

Amundi Funds Real Assets Target Income

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-337	EURO SCHATZ	09-2019	EUR	-43,092,243.25	-65,241.85
				Total:	**-65,241.85**

Amundi Funds Protect 90

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
1,181	EURO E-MINI FUT	09-2019	USD	74,194,914.60	254,769.27
30	EURO/GBP FUTURE	09-2019	GBP	3,762,782.19	20,954.40
366	JAPANESE YEN	09-2019	USD	37,486,235.51	176,765.02
71	US 10 YR NOTE FUTURE	09-2019	USD	7,978,381.85	171,939.33
				Total:	**624,428.02**

Amundi Funds Protect 90 USD

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
6	JAPANESE YEN	09-2019	USD	699,825.00	3,300.00
5	US 10 YR NOTE FUTURE	09-2019	USD	639,843.75	13,789.05
				Total:	**17,089.05**

Amundi Funds Volatility Euro

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-1,361	EURO SCHATZ	09-2019	EUR	-152,819,885.00	-319,835.00
-13,135	EURO STOXX 50	09-2019	EUR	-455,259,100.00	-4,585,000.00
				Total:	**-4,904,835.00**

Amundi Funds Volatility World

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
465	EMINI RUSSELL 2000	09-2019	USD	36,435,075.00	705,130.00
-191	EURO SCHATZ	09-2019	EUR	-24,423,200.18	-51,115.04
-7,273	EURO STOXX 50	09-2019	EUR	-287,071,186.58	-3,060,069.48
171	HANG SENG INDEX	07-2019	HKD	31,195,784.33	434,155.58
-572	HSCEI FUTURES	07-2019	HKD	-39,664,656.54	-445,617.95
-115	NIKKEI 225 (SGX)	09-2019	JPY	-11,324,945.46	-1,856.32
100	NIKKEI 225 OSE	12-2019	JPY	19,565,614.91	178,206.74
-37	NIKKEI 225 OSE	09-2019	JPY	-7,301,092.98	-118,994.77
100	S&P 500 EMINI	09-2019	USD	14,721,250.00	61,300.00
-92	US 2 YR NOTE FUTURE	10-2019	USD	-19,796,530.56	-127,219.44
				Total:	**-2,426,080.68**

Amundi Funds Absolute Return Credit

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-84	EURO BOBL	09-2019	EUR	-11,292,960.00	-57,120.00
25	EURO BUND	09-2019	EUR	4,318,500.00	44,530.00
-7	EURO SCHATZ	09-2019	EUR	-785,995.00	-1,750.00
-4	LONG GILT	09-2019	GBP	-582,476.53	-7,152.44
-37	US LONG BOND	09-2019	USD	-5,055,293.95	-171,335.86
4	US ULTRA BOND CBT	09-2019	USD	623,792.59	21,733.40
-44	US 10 YR NOTE FUTURE	09-2019	USD	-4,944,349.32	-106,553.95
-29	US 5 YR NOTE FUTURE	10-2019	USD	-3,008,896.43	-43,967.54
				Total:	**-321,616.39**

Amundi Funds Global Macro Bonds & Currencies

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
113	CAN 10YR BOND FUT	09-2019	CAD	10,853,497.75	77,783.75
-455	EURO BOBL	09-2019	EUR	-61,170,200.00	-302,810.00
-286	EURO BUND	09-2019	EUR	-49,403,640.00	-1,069,640.00
-51	EURO BUXL	09-2019	EUR	-10,347,900.00	-261,300.00
567	EURO SCHATZ	09-2019	EUR	63,665,595.00	122,095.00
46	EURO-BTP FUTURE	09-2019	EUR	6,177,800.00	133,960.00
-60	EURO-OAT FUTURES	09-2019	EUR	-9,892,200.00	-157,200.00
-5	JAPANESE 10Y BOND	09-2019	JPY	-6,269,644.85	-16,300.67
13	LONG GILT	09-2019	GBP	1,893,048.73	21,502.01
-179	US LONG BOND	09-2019	USD	-24,456,692.35	-828,895.12
52	US ULTRA BOND CBT	09-2019	USD	8,107,876.71	281,107.31
159	US 10 YR NOTE FUTURE	09-2019	USD	17,867,080.48	347,418.66
-34	US 10YR ULTRA T NOTE	09-2019	USD	-4,123,858.45	-12,595.50
241	US 2 YR NOTE FUTURE	10-2019	USD	45,537,673.76	264,449.33
-245	US 5 YR NOTE FUTURE	10-2019	USD	-25,419,987.05	-367,368.09

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-116	10 YR MINI JGB FUT	09-2019	JPY	-14,550,303.25	-38,762.99
18	10Y AUSTRALIAN BOND	09-2019	AUD	1,593,358.49	14,354.52
				Total:	**-1,792,201.79**

Amundi Funds Global Macro Bonds & Currencies Low Vol

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-1	AUST 3YR BOND FUT	09-2019	AUD	-70,863.70	-148.28
40	CAN 10YR BOND FUT	09-2019	CAD	3,841,946.11	25,468.72
-161	EURO BOBL	09-2019	EUR	-21,644,840.00	-89,880.00
-109	EURO BUND	09-2019	EUR	-18,828,660.00	-385,250.00
-6	EURO BUXL	09-2019	EUR	-1,217,400.00	-22,360.00
64	EURO SCHATZ	09-2019	EUR	7,186,240.00	9,815.00
14	EURO-BTP FUTURE	09-2019	EUR	1,880,200.00	76,160.00
-1	JAPANESE 10Y BOND	09-2019	JPY	-1,253,928.97	-3,260.13
3	LONG GILT	09-2019	GBP	436,857.40	5,230.22
-48	US LONG BOND	09-2019	USD	-6,558,219.18	-222,273.55
16	US ULTRA BOND CBT	09-2019	USD	2,494,731.30	86,494.56
-43	US 10 YR NOTE FUTURE	09-2019	USD	-4,831,977.74	-104,132.27
18	US 10YR ULTRA T NOTE	09-2019	USD	2,183,219.18	51,369.86
23	US 2 YR NOTE FUTURE	10-2019	USD	4,345,919.07	17,527.92
-69	US 5 YR NOTE FUTURE	10-2019	USD	-7,159,098.39	-101,902.63
-25	10 YR MINI JGB FUT	09-2019	JPY	-3,135,841.22	-8,354.09
4	10Y AUSTRALIAN BOND	09-2019	AUD	354,079.66	3,189.89
				Total:	**-662,304.78**

Amundi Funds Absolute Return European Equity

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-144	EURO STOXX SM FUT	09-2019	EUR	-1,855,440.00	-51,840.00
-171	EURO STOXX UTILITIES	09-2019	EUR	-2,722,320.00	27,360.00
59	STOXX EUROP 600 FUT	09-2019	EUR	1,128,965.00	1,180.00
-683	STOXX EUROP 600 FUT	09-2019	EUR	-13,069,205.00	-221,975.00
				Total:	**-245,275.00**

Amundi Funds Absolute Return Multi-Strategy

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-36	AMSTERDAM INDEX	07-2019	EUR	-4,038,480.00	-57,600.00
449	AUST 3YR BOND FUT	09-2019	AUD	31,817,800.65	87,318.94
-35	CAC 40	07-2019	EUR	-1,936,200.00	-60,725.00
222	CAN 10YR BOND FUT	09-2019	CAD	21,316,833.55	-24,648.88
31	DAX INDEX	09-2019	EUR	9,591,400.00	213,512.50
373	DJ STOXX 600 AUTO .	09-2019	EUR	9,127,310.00	384,750.00
-161	DJ STOXX 600 TRVL	09-2019	EUR	-1,822,520.00	12,315.00
164	DOW JONES MINI	09-2019	USD	19,148,454.51	333,386.02
79	E-MINI CONSUM DISC S	09-2019	USD	8,375,193.19	98,507.20
151	EMINI RUSS 1000 VALU	09-2019	USD	8,300,491.75	141,877.41
-118	EMINI RUSSELL 1000	09-2019	USD	-8,211,714.09	-110,612.05
-139	EMINI RUSSELL 2000	09-2019	USD	-9,569,371.27	-240,760.01
-206	EMINI S&P REESTATE	09-2019	USD	-8,047,440.29	234,731.74
-32	E-MINI XAI INDUSTRIA	09-2019	USD	-2,179,978.93	-56,761.50
-54	E-MINI XAK TECHNO	09-2019	USD	-3,729,452.05	-105,488.23
-69	E-MINI XAU UTILITIES	09-2019	USD	-3,634,193.89	36,503.34
-30	EURO BOBL	09-2019	EUR	-4,034,100.00	-15,600.00
-373	EURO BUND	09-2019	EUR	-64,458,130.00	-495,830.00
-57	EURO BUXL	09-2019	EUR	-11,573,280.00	-166,560.00
929	EURO SCHATZ	09-2019	EUR	104,317,410.00	177,270.00
306	EURO STOXX BANKS	09-2019	EUR	1,341,810.00	26,010.00

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-1,172	EURO STOXX 50	09-2019	EUR	-40,551,200.00	-1,049,460.00
140	EURO STOXX 50 DIV	12-2020	EUR	1,717,800.00	15,400.00
-69	EURO STOXX 50 DIV	12-2021	EUR	-820,410.00	2,070.00
93	EURO STOXX 50 DIV	12-2024	EUR	983,010.00	-8,370.00
141	EURO STOXX 50 DIV	12-2019	EUR	1,717,380.00	.00
-890	EURO-BTP FUTURE	09-2019	EUR	-119,393,500.00	-1,730,770.00
-548	EURO-OAT FUTURES	09-2019	EUR	-90,376,160.00	-931,600.00
637	FTSE CHINA A50	07-2019	USD	7,554,166.67	-18,179.22
183	FTSE 100 INDEX	09-2019	GBP	15,064,573.09	179,973.18
-44	FTSE/MIB IDX FUT	09-2019	EUR	-4,653,000.00	-135,300.00
182	HSCEI FUTURES	07-2019	HKD	11,082,343.29	6,136.97
64	IBEX 35 INDEX FUTURE	07-2019	EUR	5,861,120.00	45,660.00
137	KOSPI 200 INDEX	09-2019	KRW	7,251,568.91	266,984.85
5	LONG GILT	09-2019	GBP	728,710.33	1,061.69
228	MEXICAN BOLSA IDX	09-2019	MXN	4,568,191.17	8,337.07
199	MINI MSCI EMG MKT	09-2019	USD	9,200,342.47	399,293.12
-54	MINI S&P / TSX 60	09-2019	CAD	-1,763,591.16	2,721.59
78	MSCI SING IX ETS	07-2019	SGD	1,914,372.87	15,440.53
27	MSCI TAIWAN INDEX	07-2019	USD	916,359.33	-3,082.19
494	NIKKEI 225 (SGX)	09-2019	JPY	42,718,674.49	84,111.45
992	OMXS30 INDEX FUTURE	07-2019	SEK	15,221,275.79	303,155.69
89	SGX CNX NIFTY	07-2019	USD	1,850,337.20	9,547.77
-273	SHORT EURO BTP	09-2019	EUR	-30,434,040.00	-245,700.00
51	S&P EMINI COM SERV	09-2019	USD	2,866,734.72	47,582.98
41	S&P 500 EMINI	09-2019	USD	5,289,712.86	-17,814.81
-181	SPI 200 FUTURES	09-2019	AUD	-18,289,052.87	-248,166.75
918	STOXX EURO LARGE 200	09-2019	EUR	17,662,320.00	280,910.00
-1,227	STOXX EURO SMALL 200	09-2019	EUR	-17,754,690.00	-409,205.00
-1,187	STOXX EUROP 600 FUT	09-2019	EUR	-22,713,245.00	-403,580.00
-260	STOXX 600 BANK	09-2019	EUR	-1,726,400.00	-32,110.00
-103	STOXX 600 CHEM	09-2019	EUR	-4,880,655.00	-92,185.00
59	STOXX 600 FOOD BEV	09-2019	EUR	2,231,085.00	25,370.00
45	STOXX 600 HEALTH	09-2019	EUR	1,802,475.00	29,025.00
-255	STOXX 600 OIL & GAS	09-2019	EUR	-4,138,650.00	-134,030.00
-115	STOXX 600 RETL	09-2019	EUR	-1,776,175.00	-40,825.00
76	STOXX 600 TECHNO	09-2019	EUR	1,852,120.00	91,200.00
-25	SWISS MKT INDEX FUT	09-2019	CHF	-2,222,722.56	-10,807.40
10	US LONG BOND	09-2019	USD	1,366,295.66	18,111.17
20	US ULTRA BOND CBT	09-2019	USD	3,118,962.94	31,173.16
2,808	US 10 YR NOTE FUTURE	09-2019	USD	315,385,273.97	4,399,079.27
-245	US 10YR ULTRA T NOTE	09-2019	USD	-29,699,232.17	-266,495.96
455	US 2 YR NOTE FUTURE	09-2019	USD	85,973,616.44	147,319.62
-308	US 5 YR NOTE FUTURE	09-2019	USD	-31,952,330.56	-154,248.82
125	XAB MATERIALS	09-2019	USD	6,788,944.50	79,460.84
-103	XAE ENERGY	09-2019	USD	-5,778,600.28	-217,597.47
28	XAF FINANCIAL	09-2019	USD	2,091,763.26	41,491.04
-50	XAV HEALTH CARE	09-2019	USD	-4,070,512.82	-52,687.04
-92	10Y AUSTRALIAN BOND	09-2019	AUD	-8,143,832.29	-100,877.99
				Total:	**639,120.82**

Amundi Funds Multi-Strategy Growth

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-30	AMSTERDAM INDEX	07-2019	EUR	-3,365,400.00	-48,000.00
281	AUST 3YR BOND FUT	09-2019	AUD	19,912,699.29	54,356.06
-4	CAC 40	07-2019	EUR	-221,280.00	-6,940.00
198	CAN 10YR BOND FUT	09-2019	CAD	19,012,311.00	-28,627.11
20	DAX INDEX	09-2019	EUR	6,188,000.00	137,750.00
246	DJ STOXX 600 AUTO .	09-2019	EUR	6,019,620.00	253,750.00
-115	DJ STOXX 600 TRVL	09-2019	EUR	-1,301,800.00	8,800.00
115	DOW JONES MINI	09-2019	USD	13,427,269.93	233,776.78
57	E-MINI CONSUM DISC S	09-2019	USD	6,042,860.91	71,074.82
111	EMINI RUSS 1000 VALU	09-2019	USD	6,101,685.99	104,293.99
-87	EMINI RUSSELL 1000	09-2019	USD	-6,054,399.37	-81,552.95
-94	EMINI RUSSELL 2000	09-2019	USD	-6,471,373.38	-162,816.12
-150	EMINI S&P REESTATE	09-2019	USD	-5,859,786.62	170,135.23
-22	E-MINI XAI INDUSTRIA	09-2019	USD	-1,498,735.51	-39,023.53

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-40	E-MINI XAK TECHNO	09-2019	USD	-2,762,557.08	-78,152.44
-50	E-MINI XAU UTILITIES	09-2019	USD	-2,633,473.83	27,862.66
162	EURO BOBL	09-2019	EUR	21,784,140.00	17,100.00
-289	EURO BUND	09-2019	EUR	-49,942,090.00	-389,190.00
8	EURO BUXL	09-2019	EUR	1,624,320.00	29,120.00
942	EURO SCHATZ	09-2019	EUR	105,777,180.00	149,470.00
224	EURO STOXX BANKS	09-2019	EUR	982,240.00	19,040.00
-780	EURO STOXX 50	09-2019	EUR	-26,988,000.00	-698,320.00
68	EURO STOXX 50 DIV	12-2024	EUR	718,760.00	-6,120.00
99	EURO STOXX 50 DIV	12-2019	EUR	1,205,820.00	.00
98	EURO STOXX 50 DIV	12-2020	EUR	1,202,460.00	10,780.00
-51	EURO STOXX 50 DIV	12-2021	EUR	-606,390.00	1,530.00
-555	EURO-BTP FUTURE	09-2019	EUR	-74,453,250.00	-1,073,690.00
-323	EURO-OAT FUTURES	09-2019	EUR	-53,269,160.00	-549,100.00
464	FTSE CHINA A50	07-2019	USD	5,502,564.10	-14,109.15
147	FTSE 100 INDEX	09-2019	GBP	12,101,050.51	140,618.02
-31	FTSE/MIB IDX FUT	09-2019	EUR	-3,278,250.00	-95,325.00
132	HSCEI FUTURES	07-2019	HKD	8,037,743.48	4,406.03
67	IBEX 35 INDEX FUTURE	07-2019	EUR	6,135,860.00	49,080.00
1	JAPANESE 10Y BOND	09-2019	JPY	1,253,928.97	3,097.13
91	KOSPI 200 INDEX	09-2019	KRW	4,816,735.56	177,340.30
105	LONG GILT	09-2019	GBP	15,302,916.85	22,586.05
166	MEXICAN BOLSA IDX	09-2019	MXN	3,325,963.74	3,414.36
168	MINI MSCI EMG MKT	09-2019	USD	7,767,123.29	337,091.68
-39	MINI S&P / TSX 60	09-2019	CAD	-1,273,704.72	1,965.59
59	MSCI SING IX ETS	07-2019	SGD	1,448,051.27	11,750.77
21	MSCI TAIWAN INDEX	07-2019	USD	712,723.92	-2,265.54
363	NIKKEI 225 (SGX)	09-2019	JPY	31,390,443.00	69,624.23
714	OMXS30 INDEX FUTURE	07-2019	SEK	10,955,636.00	218,198.28
63	SGX CNX NIFTY	07-2019	USD	1,309,789.25	6,779.07
-141	SHORT EURO BTP	09-2019	EUR	-15,718,680.00	-126,900.00
37	S&P EMINI COM SERV	09-2019	USD	2,079,787.93	34,520.99
40	S&P 500 EMINI	09-2019	USD	5,160,695.47	-26,398.40
-132	SPI 200 FUTURES	09-2019	AUD	-13,337,872.81	-169,614.25
634	STOXX EURO LARGE 200	09-2019	EUR	12,198,160.00	194,005.00
-847	STOXX EURO SMALL 200	09-2019	EUR	-12,256,090.00	-282,475.00
-873	STOXX EUROP 600 FUT	09-2019	EUR	-16,704,855.00	-296,820.00
-183	STOXX 600 BANK	09-2019	EUR	-1,215,120.00	-22,600.00
-68	STOXX 600 CHEM	09-2019	EUR	-3,222,180.00	-60,860.00
43	STOXX 600 FOOD BEV	09-2019	EUR	1,626,045.00	18,490.00
31	STOXX 600 HEALTH	09-2019	EUR	1,241,705.00	19,995.00
-187	STOXX 600 OIL & GAS	09-2019	EUR	-3,035,010.00	-98,370.00
-80	STOXX 600 RETL	09-2019	EUR	-1,235,600.00	-28,400.00
52	STOXX 600 TECHNO	09-2019	EUR	1,267,240.00	62,400.00
-20	SWISS MKT INDEX FUT	09-2019	CHF	-1,778,178.05	-8,645.92
12	US LONG BOND	09-2019	USD	1,639,554.79	19,428.35
21	US ULTRA BOND CBT	09-2019	USD	3,274,911.09	39,131.10
2,282	US 10 YR NOTE FUTURE	09-2019	USD	256,306,693.45	3,422,956.18
-159	US 10YR ULTRA T NOTE	09-2019	USD	-19,274,195.57	-173,662.12
361	US 2 YR NOTE FUTURE	09-2019	USD	68,212,034.14	95,772.74
-432	US 5 YR NOTE FUTURE	09-2019	USD	-44,816,255.85	-216,349.00
91	XAB MATERIALS	09-2019	USD	4,942,351.60	57,253.25
-75	XAE ENERGY	09-2019	USD	-4,207,718.65	-153,863.72
21	XAF FINANCIAL	09-2019	USD	1,568,822.44	31,118.28
-37	XAV HEALTH CARE	09-2019	USD	-3,012,179.49	-38,988.41
-49	10Y AUSTRALIAN BOND	09-2019	AUD	-4,337,475.89	-53,728.49
				Total:	**1,298,954.79**

Amundi Funds Euro Alpha Bond

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
80	EURO BOBL	09-2019	EUR	10,757,600.00	2,400.00
117	EURO BUND	09-2019	EUR	20,216,430.00	34,970.00
-84	EURO BUXL	09-2019	EUR	-17,046,960.00	-307,440.00
-16	EURO SCHATZ	09-2019	EUR	-1,796,560.00	-2,560.00
195	EURO-BTP FUTURE	09-2019	EUR	26,188,500.00	247,820.00
-278	EURO-OAT FUTURES	09-2019	EUR	-45,833,860.00	-355,900.00

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en EUR	Plusvalía/minusvalía latente en EUR
-596	SHORT EURO BTP	09-2019	EUR	-66,454,000.00	-195,880.00
25	US LONG BOND	09-2019	USD	3,415,053.13	-2,744.12
58	US 10 YR NOTE FUTURE	09-2019	USD	6,515,164.24	-8,753.48
-148	US 10YR ULTRA T NOTE	09-2019	USD	-17,942,790.66	-117,777.49
404	US 2 YR NOTE FUTURE	09-2019	USD	76,337,013.28	52,653.39
-170	US 5 YR NOTE FUTURE	09-2019	USD	-17,637,192.48	-40,305.41
				Total:	**-693,517.11**

Amundi Funds Cash USD

Número de contratos Compra/Venta	Descripción	Fecha de vencimiento	Divisa	Compromiso en USD	Plusvalía/minusvalía latente en USD
-25	90 DAY EURO$	12-2019	USD	-6,131,562.50	-35,075.00
-71	90 DAY EURO$	09-2019	USD	-17,395,887.50	-99,687.50
-7	90 DAY EURO$	03-2020	USD	-1,720,425.00	-11,012.50
				Total:	**-145,775.00**

9 PACTOS DE RECOMPRA INVERSA

Durante el ejercicio financiero cerrado a 30 de junio de 2019, algunos subfondos suscribieron pactos de recompra inversa, cuyo importe se indica a continuación en la divisa de los subfondos, en virtud de los cuales prestaron un determinado importe a instituciones financieras, garantizado por un aval. A 30 de junio de 2019, los préstamos concedidos de conformidad con dichos contratos se encontraban garantizados por los siguientes activos subyacentes.
Los países de la contraparte se enumeran según la norma ISO 3166-1.
El importe de bonos aptos para la inversión se especifica como bonos con una calificación mínima de BBB- (S&P), Baa3 (Moody's) y/o BBB- (Fitch).
Si desea saber más sobre la información colateral, consulte la nota 21.

Amundi Funds Global Aggregate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
USD	38,630,000.00	GOLDMAN SACHS GROUP INC. FRN 15/05/2026	CREDIT AGRICOLE CIB	38,158,714.00	38,224,191.85
USD	20,000,000.00	NTT FINANCE CORP 1.90% 21/07/2021	CREDIT AGRICOLE CIB	19,958,000.00	19,820,400.00
EUR	15,000,000.00	TERNA SPA I 2.731% 15/09/2023	CREDIT AGRICOLE CIB	21,899,124.00	19,001,333.52
EUR	10,000,000.00	TAKEDA PHARMACEUTICA FRN 21/11/2022	CREDIT AGRICOLE CIB	11,596,400.40	11,617,525.14
USD	20,000,000.00	JPMORGAN CHASE & CO VAR 05/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA	21,240,000.00	21,254,600.00
USD	20,000,000.00	JPMORGAN CHASE & CO VAR 05/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA	21,360,000.00	21,254,600.00
USD	11,000,000.00	ENEL FINANCE INTERNATIONAL NV 2.75% 06/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA	11,000,000.00	10,978,935.00
USD	10,000,000.00	HSBC HOLDINGS PLC VAR 11/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	10,390,594.17	10,409,000.00
USD	10,000,000.00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.225% 17/01/2020	BANCO BILBAO VIZCAYA ARGENTARIA	10,062,000.00	9,977,550.00
USD	9,000,000.00	ARCONIC INC 5.95% 01/02/2037	BANCO BILBAO VIZCAYA ARGENTARIA	9,551,115.00	9,330,795.00
USD	5,000,000.00	NONGHYUP BANK CO LTD 3.875% 30/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,291,043.06	5,232,525.00
EUR	30,000,000.00	BPCE SA FRN 16/07/2021	CACEIS BANK LUXEMBOURG	34,164,000.00	34,358,051.52
EUR	22,500,000.00	SOCIETE GENERALE SA 0% 22/07/2022	CACEIS BANK LUXEMBOURG	25,623,000.00	25,533,831.96
			Total:	**240,293,990.63**	**236,993,338.99**

El importe de bonos aptos para la inversión es de 236,993,338.99 USD.

Amundi Funds Global Corporate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
USD	10,000,000.00	GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA	10,500,000.00	10,459,600.00
USD	9,320,000.00	NESTLE HOLDING INC 2.375% 17/11/2022	BANCO BILBAO VIZCAYA ARGENTARIA	9,487,760.00	9,406,489.60
USD	5,000,000.00	ARCONIC INC 5.95% 01/02/2037	BANCO BILBAO VIZCAYA ARGENTARIA	5,306,175.00	5,183,775.00
USD	3,000,000.00	STANDARD CHARTERED PLC FRN 20/01/2023	CREDIT AGRICOLE CIB	2,995,800.00	3,001,230.00
USD	2,390,000.00	ENI S P A 4.25% 09/05/2029	CREDIT AGRICOLE CIB	2,383,833.80	2,521,031.75
EUR	1,000,000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB	1,211,455.44	1,210,589.95
EUR	1,000,000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB	1,133,447.64	1,148,531.05
EUR	1,000,000.00	BPCE SA FRN 10/06/2023	CACEIS BANK LUXEMBOURG	1,138,800.00	1,145,866.25
			Total:	**34,157,271.88**	**34,077,113.60**

El importe de bonos aptos para la inversión es de 34,077,113.60 USD.

Amundi Funds Emerging Markets Corporate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
USD	1,100,000.00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	BANCO BILBAO VIZCAYA ARGENTARIA	1,097,055.67	1,095,644.00
			Total:	**1,097,055.67**	**1,095,644.00**

El importe de bonos aptos para la inversión es de 1,095,644.00 USD.

Amundi Funds Emerging Markets Hard Currency Bond

Divisa	Nominal	Descripción	Contraparte		Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	3,000,000.00	CAIXABANK S.A 1,125% 12/01/2023	CREDIT AGRICOLE CIB		3,049,500.00	3,063,210.00
EUR	3,000,000.00	CAIXABANK S.A 1,125% 12/01/2023	CREDIT AGRICOLE CIB		3,049,500.00	3,063,210.00
EUR	2,800,000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB		2,808,120.00	2,823,926.00
EUR	3,000,000.00	ENGIE SA 1.375% 21/06/2039	BANCO BILBAO VIZCAYA ARGENTARIA		3,045,000.00	3,038,310.00
				Total:	**11,952,120.00**	**11,988,656.00**

El importe de bonos aptos para la inversión es de 11,988,656.00 EUR.

Amundi Funds Volatility Euro

Divisa	Nominal	Descripción	Contraparte		Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	22,000,000.00	UNIONE DI BANCHE ITALIAN VAR 14/07/2021	CREDIT AGRICOLE CIB		21,992,581.71	21,941,372.20
EUR	400,000.00	BNP PARIBAS SA VAR 23/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA		425,600.00	434,004.00
EUR	400,000.00	AVIVA PLC 1.875% 13/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA		424,800.00	427,860.00
EUR	400,000.00	VODAFONE GROUP PLC 1,50% 24/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA		420,800.00	425,642.00
EUR	400,000.00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA		416,351.56	424,824.00
EUR	400,000.00	COMPAGNIE DE SAINT GOBAIN SA 1.375% 14/06/2027	BANCO BILBAO VIZCAYA ARGENTARIA		420,800.00	423,806.00
EUR	400,000.00	JPMORGAN CHASE & CO VAR 11/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA		405,600.00	413,562.00
EUR	400,000.00	LLOYDS BANK GR PLC 1.50% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA		400,400.00	412,062.00
				Total:	**24,906,933.27**	**24,903,132.20**

El importe de bonos aptos para la inversión es de 24,903,132.20 EUR.

Amundi Funds Global Macro Forex

Divisa	Nominal	Descripción	Contraparte		Importe en EUR (coste)	Importe en EUR (valor de mercado)
USD	18,580,000.00	USA T-BONDS 2.875% 15/05/2049	BANCO BILBAO VIZCAYA ARGENTARIA		17,562,346.32	17,489,364.77
USD	10,000,000.00	ENEL FINANCE INTERNATIONAL NV 2.75% 06/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA		8,781,173.16	8,764,401.12
USD	4,000,000.00	SUMITOMO MITSUI FINANCIAL CORP INC 2.934% 09/03/2021	CREDIT AGRICOLE CIB		3,565,156.30	3,544,959.61
EUR	2,000,000.00	COOPERATIEVE RABOBANK UA 4.125% 14/07/2025	CREDIT AGRICOLE CIB		2,561,200.00	2,487,950.00
EUR	1,200,000.00	CAIXABANK S.A 1,125% 12/01/2023	CREDIT AGRICOLE CIB		1,219,680.00	1,225,692.00
EUR	1,000,000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB		1,063,800.00	1,063,035.00
EUR	500,000.00	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	CREDIT AGRICOLE CIB		546,750.00	542,327.50
				Total:	**35,300,105.78**	**35,117,730.00**

El importe de bonos aptos para la inversión es de 35,117,730.00 EUR.

Amundi Funds Cash USD

Divisa	Nominal	Descripción	Contraparte		Importe en USD (coste)	Importe en USD (valor de mercado)
USD	15,000,000.00	GOLDMAN SACHS GROUP INC. 2.30% 13/12/2019	CREDIT AGRICOLE CIB		15,091,500.01	14,977,350.00
USD	18,100,000.00	AT&T INC FRN 30/06/2020	CREDIT AGRICOLE CIB		18,342,540.00	18,220,184.00
USD	9,500,000.00	HSBC HOLDINGS PLC FRN 18/05/2021	CREDIT AGRICOLE CIB		9,522,800.00	9,507,315.00
USD	10,000,000.00	MITSUBISHI UFJ FIN GRP FRN 01/03/2021	CREDIT AGRICOLE CIB		10,242,000.00	10,233,000.00
USD	5,000,000.00	SUMITOMO MITSUI FINANCIAL CORP INC FRN 09/03/2021	CREDIT AGRICOLE CIB		5,154,500.00	5,098,750.00
USD	7,000,000.00	SUMITOMO MITSUI FINANCIAL CORP INC FRN 09/03/2021	CREDIT AGRICOLE CIB		7,143,080.00	7,138,250.00
USD	23,000,000.00	USA T-BONDS 2.625% 30/06/2023	CREDIT AGRICOLE CIB		24,060,300.01	23,780,585.96
USD	15,000,000.00	WALMART INC 3.625% 08/07/2020	CREDIT AGRICOLE CIB		15,490,500.00	15,500,777.10
USD	20,400,000.00	USA T-BONDS 1.25% 31/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA		20,000,000.00	20,104,742.44
USD	50,000,000.00	USA T-BONDS 3.00% 30/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA		53,763,440.86	53,759,861.50
USD	43,000,000.00	USA T-BONDS 3.00% 30/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA		45,929,919.80	46,233,480.89
				Total:	**224,740,580.68**	**224,554,296.89**

El importe de bonos aptos para la inversión es de 224,554,296.89 USD.

10 PACTOS DE RECOMPRA

A 30 de junio de 2019, el Fondo se comprometió a los importes siguientes en virtud de operaciones de pacto de recompra denominadas en la divisa del subfondo correspondiente. Para cubrir estas operaciones, el Fondo ostenta los títulos enumerados a continuación, en las carteras de títulos de sus subfondos.
Los países de la contraparte se enumeran según la norma ISO 3166-1.
El importe de bonos aptos para la inversión se especifica como bonos con una calificación mínima de BBB- (S&P), Baa3 (Moody's) y/o BBB- (Fitch).
Si desea saber más sobre la información colateral, consulte la nota 21.

Amundi Funds Euro Corporate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	1,400,000.00	BPCE SA 2.875% 22/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,562,400.00	1,573,901.00
EUR	900,000.00	ARCELORMITTAL SA 0.95% 17/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA	914,400.00	909,067.50
EUR	800,000.00	ENGIE SA VAR PERPETUAL	BANCO BILBAO VIZCAYA ARGENTARIA	880,000.00	876,264.00
EUR	1,700,000.00	BPCE SA 2.875% 22/04/2026	SOCIETE GENERALE	1,907,230.00	1,911,165.50
EUR	1,000,000.00	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	BARCLAYS CAPITAL	1,042,800.00	1,050,990.00
EUR	700,000.00	VALEO SA 1.50% 18/06/2025	BNP PARIBAS	712,460.00	720,737.50
			Total:	**7,019,290.00**	**7,042,125.50**

El importe de bonos aptos para la inversión es de 7,042,125.50 EUR.

Amundi Funds Euro Corporate Short Term Bond

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	1,000,000.00	COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020	CREDIT AGRICOLE CIB	1,000,200.00	1,001,435.00
			Total:	**1,000,200.00**	**1,001,435.00**

El importe de bonos aptos para la inversión es de 1,001,435.00 EUR.

Amundi Funds Euro Government Bond

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	9,500,000.00	FRANCE OAT 4,25% 25/10/2023	BNP PARIBAS	11,782,850.00	11,522,312.50
EUR	7,000,000.00	FRANCE OATI 0,10% 01/03/2028	BNP PARIBAS	7,865,200.00	7,921,366.74
EUR	6,000,000.00	SPAIN 5.50% 30/04/2021	BNP PARIBAS	6,703,200.00	6,652,800.00
EUR	5,000,000.00	FRANCE OAT 1,25% 25/05/2034	BNP PARIBAS	5,602,500.00	5,644,650.00
EUR	2,500,000.00	FRANCE OAT 4.50% 25/04/2041	BNP PARIBAS	4,469,000.00	4,484,962.50
EUR	2,000,000.00	FRANCE OAT 4.50% 25/04/2041	BNP PARIBAS	3,564,600.00	3,587,970.00
EUR	2,500,000.00	ITALY BTP 1,85% 15/05/2024	BNP PARIBAS	2,577,250.00	2,568,462.50
EUR	2,000,000.00	FRANCE OAT 0% 25/05/2021	BNP PARIBAS	2,025,200.00	2,026,260.00
EUR	1,000,000.00	FRANCE OATI 0,70% 25/07/2030	BNP PARIBAS	1,240,700.00	1,238,856.73
EUR	1,000,000.00	AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023	BNP PARIBAS	1,012,900.00	1,018,330.00
EUR	15,000,000.00	BELGIUM 3.00% 22/06/34	SOCIETE GENERALE	20,499,000.01	20,637,750.00
EUR	6,000,000.00	ITALY BTP 2,20% 01/06/2027	SOCIETE GENERALE	6,223,200.00	6,197,490.00
EUR	6,000,000.00	ITALY BTP 4,75% 01/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA	6,925,200.00	6,873,090.00
EUR	5,000,000.00	ITALY BTP 1,35% 15/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA	5,105,000.00	5,085,850.00
EUR	4,500,000.00	ITALY BTP 2,20% 01/06/2027	HSBC FRANCE	4,585,500.00	4,648,117.50
			Total:	**90,181,300.01**	**90,108,268.47**

El importe de bonos aptos para la inversión es de 90,108,268.47 EUR.

Amundi Funds Euro Inflation Bond

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	6,000,000.00	FRANCE OATI 1,85% 25/07/2027	BOFA SECURITIES EUROPE / ECL	8,453,750.66	8,400,140.83
EUR	8,000,000.00	ITALY BTPI 0.10% 15/05/2023	BOFA SECURITIES EUROPE / ECL	7,920,565.42	8,065,019.07
EUR	4,500,000.00	ITALY BTPI 0.10% 15/05/2023	BOFA SECURITIES EUROPE / ECL	4,464,434.43	4,536,573.22

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	3,500,000.00	ITALIAN REPUBLICI 1.25% 15/09/2032	BOFA SECURITIES EUROPE / ECL	3,351,331.45	3,533,201.28
EUR	1,000,000.00	FRANCE OATI 0,10% 01/03/2029	BOFA SECURITIES EUROPE / ECL	1,098,864.03	1,110,200.07
EUR	7,000,000.00	FRANCE OATI 0,10% 25/07/2036	BNP PARIBAS	7,853,300.00	8,078,659.19
EUR	5,500,000.00	FRANCE OATI 0,10% 01/03/2029	BNP PARIBAS	6,089,600.00	6,106,100.40
EUR	5,000,000.00	FRANCE OATI 0,10% 25/07/2036	BNP PARIBAS	5,731,500.00	5,770,470.86
EUR	17,000,000.00	ITALY BTPI 1.30% 15/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	17,729,835.50	17,769,253.23
EUR	5,000,000.00	FRANCE OATI 0,70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD	6,123,000.00	6,199,068.32
EUR	2,000,000.00	FRANCE OATI 3,40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	3,826,600.00	3,800,384.42
EUR	2,000,000.00	FRANCE OATI 1,85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	2,796,147.86	2,800,046.95
EUR	1,000,000.00	FRANCE OATI 3,40% 25/07/2029	SOCIETE GENERALE	1,911,600.00	1,900,192.21
			Total:	**77,350,529.35**	**78,069,310.05**

El importe de bonos aptos para la inversión es de 78,069,310.05 EUR.

Amundi Funds Global Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
EUR	6,500,000.00	ITALY BTP 3,75% 01/09/2024	BOFA SECURITIES EUROPE / ECL	8,348,519.45	8,269,663.82
EUR	6,000,000.00	ITALY BTP 2,45% 01/10/2023	BOFA SECURITIES EUROPE / ECL	7,145,635.65	7,199,311.40
EUR	2,650,000.00	BELGIUM 3.75% 22/06/2045	BOFA SECURITIES EUROPE / ECL	5,055,150.28	5,059,873.17
EUR	2,000,000.00	BELGIUM 3.75% 22/06/2045	BOFA SECURITIES EUROPE / ECL	3,791,493.57	3,818,772.20
EUR	5,000,000.00	ITALY BTP 3,85% 01/09/2049	BNP PARIBAS	6,203,613.00	6,573,808.41
EUR	3,000,000.00	FRANCE OAT 0,50% 25/05/2029	BNP PARIBAS	3,558,180.60	3,587,817.87
EUR	1,250,000.00	FRANCE OAT 2,00% 25/05/2048	BNP PARIBAS	1,769,695.20	1,832,784.72
EUR	1,000,000.00	FRANCE OAT 3,25% 25/05/2045	BNP PARIBAS	1,782,449.76	1,801,644.23
USD	6,000,000.00	USA T-BONDS 2.50% 28/02/2021	SOCIETE GENERALE	6,070,800.00	6,067,031.40
EUR	4,000,000.00	ITALY BTP 2,45% 01/10/2023	SOCIETE GENERALE	4,714,632.00	4,799,540.93
GBP	4,000,000.00	UK GILT 3,50% 22/01/2045	CREDIT AGRICOLE CIB	7,432,999.02	7,288,320.00
GBP	2,000,000.00	UK GILT 3,25% 22/01/2044	CREDIT AGRICOLE CIB	3,542,905.05	3,480,836.13
EUR	5,000,000.00	FRANCE OAT 0,50% 25/05/2029	HSBC FRANCE	5,827,809.00	5,979,696.45
EUR	1,750,000.00	FRANCE OAT 2,00% 25/05/2048	HSBC FRANCE	2,345,444.01	2,565,898.61
EUR	4,000,000.00	FRANCE OAT 3,25% 25/05/2045	GOLDMAN SACHS INTERNATIONAL	6,121,277.76	7,206,576.93
			Total:	**73,710,604.35**	**75,531,576.27**

El importe de bonos aptos para la inversión es de 75,531,576.27 USD.

Amundi Funds Global Aggregate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
EUR	70,000,000.00	GERMANY BUND 0.50% 15/02/2028	BNP PARIBAS	86,204,882.42	86,181,366.18
EUR	50,000,000.00	FRANCE OAT 1,50% 25/05/2050	BNP PARIBAS	62,895,924.00	65,549,612.70
EUR	50,000,000.00	GERMANY BUND 0.50% 15/02/2028	BNP PARIBAS	61,574,916.02	61,558,118.70
EUR	20,000,000.00	FRANCE OAT 1,50% 25/05/2050	BNP PARIBAS	26,048,911.20	26,219,845.08
EUR	15,000,000.00	ITALY BTP 1,00% 15/07/2022	BNP PARIBAS	17,191,324.80	17,179,709.04
EUR	70,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR	84,543,600.96	86,181,366.18
EUR	61,500,000.00	GERMANY BUND 0.50% 15/02/2026	NOMURA SECURITIES CO LTD LONDR	74,226,465.85	75,121,528.47
EUR	30,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR	61,221,888.00	36,934,871.22
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	NOMURA SECURITIES CO LTD LONDR	27,059,482.32	29,076,297.12
EUR	50,000,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	HSBC FRANCE	71,715,930.01	74,938,449.30
EUR	50,000,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	HSBC FRANCE	75,844,080.00	74,938,449.30
EUR	3,500,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	HSBC FRANCE	5,363,292.48	5,245,691.46
EUR	74,500,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL	115,637,737.79	135,478,136.32
EUR	50,000,000.00	ITALY BTP 1,00% 15/07/2022	SOCIETE GENERALE	57,395,520.00	57,265,696.80
EUR	21,500,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	SOCIETE GENERALE	32,948,387.95	32,223,533.20

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
EUR	20,000,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	SOCIETE GENERALE	30,339,909.60	29,975,379.72
EUR	6,000,000.00	GERMANY BUND 2.50% 15/08/2046	SOCIETE GENERALE	11,002,857.84	10,910,990.84
EUR	60,000,000.00	FRANCE OAT 1,50% 25/05/2050	CREDIT AGRICOLE CIB	76,103,726.40	78,659,535.24
EUR	50,000,000.00	ITALY BTP 1,75% 01/07/2024	BOFA SECURITIES EUROPE / ECL	58,167,671.95	58,045,205.40
USD	50,000,000.00	USA T-BONDS 1.125% 31/07/2021	BANCO BILBAO VIZCAYA ARGENTARIA	49,450,000.00	49,351,565.00
			Total:	**1,084,936,509.59**	**1,091,035,347.27**

El importe de bonos aptos para la inversión es de 1,091,035,347.27 USD.

Amundi Funds Global Corporate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
EUR	1,000,000.00	ENGIE SA 1.375% 21/06/2039	ABN AMRO BANK NV (EX FBN)	1,149,960.24	1,153,342.48
			Total:	**1,149,960.24**	**1,153,342.48**

El importe de bonos aptos para la inversión es de 1,153,342.48 USD.

Amundi Funds Global Inflation Bond

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	15,000,000.00	FRANCE OATI 0,10% 01/03/2025	NATIONAL AUSTRALIA BANK LTD	16,503,000.00	16,643,277.71
EUR	9,000,000.00	FRANCE OATI 0,10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	10,044,900.00	10,188,150.49
EUR	13,000,000.00	FRANCE OATI 0,10% 01/03/2028	BNP PARIBAS	14,623,700.00	14,716,217.39
EUR	6,500,000.00	FRANCE OATI 0,10% 01/03/2029	BNP PARIBAS	7,096,700.00	7,216,300.47
EUR	6,000,000.00	FRANCE OATI 1,85% 25/07/2027	HSBC FRANCE	8,448,000.00	8,400,140.83
EUR	3,000,000.00	FRANCE OATI 3,40% 25/07/2029	HSBC FRANCE	5,766,000.00	5,700,576.64
EUR	10,000,000.00	FRANCE OATI 0,10% 01/03/2028	GOLDMAN SACHS INTERNATIONAL	11,005,604.57	11,320,167.22
			Total:	**73,487,904.57**	**74,184,830.75**

El importe de bonos aptos para la inversión es de 74,184,830.75 EUR.

Amundi Funds Emerging Markets Corporate Bond

Divisa	Nominal	Descripción	Contraparte	Importe en USD (coste)	Importe en USD (valor de mercado)
USD	1,000,000.00	CEMEX SAB DE CV 6.125% 05/05/2025	BNP PARIBAS	1,052,800.00	1,049,100.00
			Total:	**1,052,800.00**	**1,049,100.00**

El importe de bonos no aptos para la inversión es de 1,049,100.00 EUR.

Amundi Funds Emerging Markets Hard Currency Bond

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	5,880,000.00	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA	5,144,161.38	5,167,050.00
			Total:	**5,144,161.38**	**5,167,050.00**

El importe de bonos aptos para la inversión es de 5,167,050.00 EUR.

Amundi Funds Global Macro Bonds & Currencies

Divisa	Nominal	Descripción	Contraparte	Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	2,650,000.00	BELGIUM 3.75% 22/06/2045	BNP PARIBAS	4,439,015.00	4,443,149.00
EUR	1,850,000.00	BELGIUM 3.75% 22/06/2045	BNP PARIBAS	3,085,430.00	3,101,821.00
EUR	1,830,000.00	ITALY BTP 3,75% 01/09/2024	BNP PARIBAS	2,027,274.00	2,044,457.70
EUR	1,600,000.00	ITALY BTP 2,45% 01/10/2023	BNP PARIBAS	1,656,000.00	1,685,824.00
EUR	1,000,000.00	ITALY BTP 3,75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA	1,100,000.00	1,117,190.00
			Total:	**12,307,719.00**	**12,392,441.70**

El importe de bonos aptos para la inversión es de 12,392,441.70 EUR.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Divisa	Nominal	Descripción	Contraparte		Importe en EUR (coste)	Importe en EUR (valor de mercado)
EUR	2,270,000.00	ITALY BTP 2,45% 01/10/2023	BNP PARIBAS		2,366,475.00	2,391,762.80
EUR	1,000,000.00	ITALY BTP 1,00% 15/07/2022	BNP PARIBAS		1,007,200.00	1,005,720.00
EUR	470,000.00	BELGIUM 3.75% 22/06/2045	SOCIETE GENERALE		789,929.00	788,030.20
EUR	500,000.00	FRANCE OAT 0,50% 25/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA		518,894.29	525,090.00
				Total:	**4,682,498.29**	**4,710,603.00**

El importe de bonos aptos para la inversión es de 4,710,603.00 EUR.

11 POSICIONES ABIERTAS EN CONTRATOS DE DIVISAS A PLAZO

A 30 de junio de 2019, algunos subfondos presentaban las siguientes posiciones abiertas sobre contratos de divisas a plazo:

Amundi Funds Equity Japan Target

	Divisa		Importe en JPY
Divisa a cobrar	EUR		7,797,007,117.00
	JPY		480,839,794.00
	USD		628,864,942.00
		Total:	**8,906,711,853.00**
Divisa pagadera	EUR		445,411,397.00
	JPY		8,363,715,759.00
	USD		38,265,619.00
		Total:	**8,847,392,775.00**
		Total:	**59,319,078.00**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Japan Equity Value

	Divisa		Importe en JPY
Divisa a cobrar	CZK		850,353,224.00
	EUR		3,295,269,071.00
	JPY		247,284,576.00
		Total:	**4,392,906,871.00**
Divisa pagadera	CZK		28,935,158.00
	EUR		219,627,109.00
	JPY		4,101,572,445.00
		Total:	**4,350,134,712.00**
		Total:	**42,772,159.00**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Wells Fargo US Equity Mid Cap

	Divisa		Importe en USD
Divisa a cobrar	EUR		6,304,110.34
	USD		12,395.62
		Total:	**6,316,505.96**
Divisa pagadera	EUR		12,418.29
	USD		6,243,942.27
		Total:	**6,256,360.56**
		Total:	**60,145.40**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Polen Capital Global Growth

	Divisa		Importe en USD
Divisa a cobrar	EUR		878,140.87
	USD		13,029.04
		Total:	**891,169.91**
Divisa pagadera	EUR		13,038.67
	USD		872,260.10
		Total:	**885,298.77**
		Total:	**5,871.14**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Euroland Equity

	Divisa	Importe en EUR
Divisa a cobrar	CHF	19,161,510.20
	EUR	13,242,874.52

	Divisa		Importe en EUR
	USD		7,592,525.47
		Total:	**39,996,910.19**
Divisa pagadera	CHF		9,505,767.81
	EUR		26,679,007.75
	USD		3,794,029.16
		Total:	**39,978,804.72**
		Total:	**18,105.47**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds European Equity Target Income

	Divisa		Importe en EUR
Divisa a cobrar	AUD		2,712,300.41
	CHF		19,473,296.62
	CZK		180,202,165.45
	EUR		209,527,795.85
	GBP		23,209,233.87
	NOK		5,575,848.72
	SGD		3,294,322.68
	USD		70,197,798.95
		Total:	**514,192,762.55**
Divisa pagadera	AUD		1,355,842.41
	CHF		27,435,918.55
	CZK		90,422,388.40
	EUR		303,221,825.01
	GBP		44,830,202.53
	NOK		8,582,498.02
	SGD		1,644,508.99
	USD		35,808,441.62
		Total:	**513,301,625.53**
		Total:	**891,137.02**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds European Equity Value

	Divisa		Importe en EUR
Divisa a cobrar	CHF		4,887.82
	EUR		131,148.61
	GBP		15,794.95
	NOK		2,334.24
	SEK		1,337.23
	USD		166,771.84
		Total:	**322,274.69**
Divisa pagadera	CHF		9,865.71
	EUR		192,230.74
	GBP		31,523.67
	NOK		4,678.76
	SEK		2,597.67
	USD		82,192.90
		Total:	**323,089.45**
		Total:	**-814.76**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds European Equity Small Cap

	Divisa		Importe en EUR
Divisa a cobrar	CHF		2,070,996.88
	DKK		2,054,330.73
	EUR		53,031,308.74
	GBP		67,721,279.57
	SEK		1,582,602.09
	USD		50,264,211.11
		Total:	**176,724,729.12**
Divisa pagadera	CHF		3,849,062.34
	DKK		3,768,266.96
	EUR		125,265,815.68

	Divisa		Importe en EUR
	GBP		16,325,555.56
	SEK		2,950,811.54
	USD		26,010,191.22
		Total:	**178,169,703.30**
		Total:	**-1,444,974.18**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 16 de septiembre de 2019.
Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE y SOCIETE GENERALE.

Amundi Funds Top European Players

	Divisa		Importe en EUR
Divisa a cobrar	CHF		4,894,060.16
	CZK		78,375,115.45
	DKK		3,122,084.74
	EUR		94,545,004.70
	GBP		11,128,455.06
	USD		24,463,338.29
		Total:	**216,528,058.40**
Divisa pagadera	CHF		10,948,621.26
	CZK		39,110,645.79
	DKK		6,902,071.13
	EUR		121,361,181.76
	GBP		25,121,153.18
	USD		12,657,718.75
		Total:	**216,101,391.87**
		Total:	**426,666.53**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Global Equity Target Income

	Divisa		Importe en USD
Divisa a cobrar	CHF		712,874.90
	CZK		82,751,778.83
	EUR		15,311,320.52
	GBP		1,158,920.85
	JPY		6,019,813.17
	KRW		195.87
	USD		456,041,189.69
		Total:	**561,996,093.83**
Divisa pagadera	CHF		1,425,955.08
	CZK		41,841,006.37
	EUR		265,764,151.17
	GBP		140,604,757.77
	JPY		12,005,938.60
	KRW		195.43
	USD		104,492,616.84
		Total:	**566,134,621.26**
		Total:	**-4,138,527.43**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 21 de octubre de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, CHASE BANK y SOCIETE GENERALE.

Amundi Funds Pioneer Global Equity

	Divisa		Importe en EUR
Divisa a cobrar	AED		7,581.93
	CHF		37,094.74
	CZK		2,128,729.10
	EUR		40,667,527.56
	GBP		55,997.18
	HKD		28,334.49
	IDR		23,038.61
	JPY		62,371.79
	KRW		242,655.26
	USD		29,899,297.39
		Total:	**73,152,628.05**
Divisa pagadera	AED		287,248.42
	CHF		786,941.13
	CZK		1,046,878.12

	Divisa		Importe en EUR
	EUR		23,507,667.07
	GBP		1,175,366.94
	HKD		699,591.28
	IDR		488,154.56
	JPY		1,306,773.37
	KRW		721,080.74
	USD		42,923,768.09
		Total:	**72,943,469.72**
		Total:	**209,158.33**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Fundamental Growth

	Divisa		Importe en EUR
Divisa a cobrar	EUR		300,950,995.38
	USD		154,303,410.05
		Total:	**455,254,405.43**
Divisa pagadera	EUR		154,798,162.48
	USD		298,752,030.91
		Total:	**453,550,193.39**
		Total:	**1,704,212.04**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Mid Cap Value

	Divisa		Importe en EUR
Divisa a cobrar	EUR		3,409,172.18
	USD		1,710,449.10
		Total:	**5,119,621.28**
Divisa pagadera	EUR		1,732,896.84
	USD		3,367,181.12
		Total:	**5,100,077.96**
		Total:	**19,543.32**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Research

	Divisa		Importe en EUR
Divisa a cobrar	EUR		237,234,875.78
	USD		117,573,922.77
		Total:	**354,808,798.55**
Divisa pagadera	EUR		119,117,100.63
	USD		234,325,601.64
		Total:	**353,442,702.27**
		Total:	**1,366,096.28**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Research Value

	Divisa		Importe en EUR
Divisa a cobrar	CZK		8,270,959.41
	EUR		23,231,156.57
	USD		16,148,540.95
		Total:	**47,650,656.93**
Divisa pagadera	CZK		4,187,710.76
	EUR		12,078,106.58
	USD		31,181,629.03
		Total:	**47,447,446.37**
		Total:	**203,210.56**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds US Pioneer Fund

	Divisa		Importe en EUR
Divisa a cobrar	CZK		96,491,878.34
	EUR		301,608,131.15
	USD		196,116,516.94
		Total:	**594,216,526.43**
Divisa pagadera	CZK		48,336,578.11
	EUR		150,575,534.19
	USD		392,380,681.51
		Total:	**591,292,793.81**
		Total:	**2,923,732.62**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Euroland Equity Small Cap

	Divisa		Importe en EUR
Divisa a cobrar	GBP		11,169.21
		Total:	**11,169.21**
Divisa pagadera	EUR		11,252.55
		Total:	**11,252.55**
		Total:	**-83.34**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds CPR Global Agriculture

	Divisa		Importe en USD
Divisa a cobrar	EUR		8,579,244.56
	USD		99,997.41
		Total:	**8,679,241.97**
Divisa pagadera	EUR		100,148.29
	USD		8,500,980.88
		Total:	**8,601,129.17**
		Total:	**78,112.80**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds CPR Global Gold Mines

	Divisa		Importe en USD
Divisa a cobrar	EUR		13,007,643.15
	USD		712,954.72
		Total:	**13,720,597.87**
Divisa pagadera	EUR		714,329.09
	USD		12,891,747.64
		Total:	**13,606,076.73**
		Total:	**114,521.14**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds CPR Global Lifestyles

	Divisa		Importe en USD
Divisa a cobrar	EUR		23,240,206.16
	GBP		687,650.42
	USD		272,353.06
		Total:	**24,200,209.64**
Divisa pagadera	EUR		274,055.73
	USD		23,712,553.12
		Total:	**23,986,608.85**
		Total:	**213,600.79**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds CPR Global Resources

	Divisa		Importe en USD
Divisa a cobrar	EUR		66,331,039.09
	USD		176,264.54
		Total:	**66,507,303.63**
Divisa pagadera	EUR		177,397.81
	USD		65,749,961.60
		Total:	**65,927,359.41**
		Total:	**579,944.22**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Asia Equity Concentrated

	Divisa		Importe en USD
Divisa a cobrar	EUR		1,168,131.13
	USD		23,759.45
		Total:	**1,191,890.58**
Divisa pagadera	EUR		24,071.39
	USD		1,157,218.96
		Total:	**1,181,290.35**
		Total:	**10,600.23**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Emerging Markets Equity Focus

	Divisa		Importe en USD
Divisa a cobrar	CHF		140,561.06
	EUR		61,282,484.29
	GBP		1,402.40
	PLN		102.36
	USD		2,259,347.54
		Total:	**63,683,897.65**
Divisa pagadera	CHF		2,213.68
	EUR		2,279,295.26
	GBP		30.97
	PLN		2.25
	USD		60,852,840.88
		Total:	**63,134,383.04**
		Total:	**549,514.61**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Emerging World Equity

	Divisa		Importe en USD
Divisa a cobrar	CZK		5,085,176.24
	USD		177,148.07
		Total:	**5,262,324.31**
Divisa pagadera	CZK		179,871.07
	USD		4,975,816.61
		Total:	**5,155,687.68**
		Total:	**106,636.63**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Equity MENA

	Divisa		Importe en USD
Divisa a cobrar	EUR		7,684,628.17
	USD		355,264.06
		Total:	**8,039,892.23**
Divisa pagadera	EUR		356,749.37
	USD		7,625,544.81
		Total:	**7,982,294.18**
		Total:	**57,598.05**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Japan Equity

	Divisa		Importe en JPY
Divisa a cobrar	EUR		1,508,353,537.00
	JPY		124,808,331.00
		Total:	**1,633,161,868.00**
Divisa pagadera	EUR		125,478,011.00
	JPY		1,496,315,627.00
		Total:	**1,621,793,638.00**
		Total:	**11,368,230.00**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Global Equity Dynamic Multi Factors

	Divisa		Importe en USD
Divisa a cobrar	CHF		1,168,516.13
	EUR		1,048,178.79
		Total:	**2,216,694.92**
Divisa pagadera	DKK		170,877.35
	EUR		1,138,800.00
	GBP		331,004.26
	NOK		356,786.61
	SEK		183,814.81
		Total:	**2,181,283.03**
		Total:	**35,411.89**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 19 de julio de 2019.
Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE S.A. - FIC y GOLDMAN SACHS INTERN FINANCE LTD.

Amundi Funds Equity Emerging Conservative

	Divisa		Importe en USD
Divisa a cobrar	EUR		15,928,968.43
	USD		230,733.86
		Total:	**16,159,702.29**
Divisa pagadera	EUR		234,229.96
	USD		15,783,838.33
		Total:	**16,018,068.29**
		Total:	**141,634.00**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds European Equity Conservative

	Divisa		Importe en EUR
Divisa a cobrar	CHF		88,502.07
	EUR		2,776.97
	USD		13,136.93
		Total:	**104,415.97**
Divisa pagadera	CHF		839.51
	EUR		101,271.87
	USD		1,913.46
		Total:	**104,024.84**
		Total:	**391.13**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Global Equity Conservative

	Divisa		Importe en USD
Divisa a cobrar	EUR		4,131,789.96
	USD		126,704.42
		Total:	**4,258,494.38**
Divisa pagadera	EUR		127,476.74
	USD		4,092,629.44
		Total:	**4,220,106.18**
		Total:	**38,388.20**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds European Convertible Bond

	Divisa		Importe en EUR
Divisa a cobrar	CHF		3,603,138.40
	EUR		134,114,290.25
	TRY		1,596,024.43
	USD		26,322,843.82
		Total:	**165,636,296.90**
Divisa pagadera	CHF		14,592,710.52
	EUR		31,730,892.88
	GBP		8,936,218.96
	TRY		1,582,168.66
	USD		108,938,120.46
		Total:	**165,780,111.48**
		Total:	**-143,814.58**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 17 de julio de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Global Convertible Bond

	Divisa		Importe en EUR
Divisa a cobrar	CHF		540,470.76
	EUR		86,820,325.65
	USD		1,474,973.30
		Total:	**88,835,769.71**
Divisa pagadera	CHF		1,981,726.12
	EUR		2,026,524.55
	GBP		1,675,541.06
	HKD		2,807,071.04
	JPY		17,601,034.94
	KRW		1,328,005.31
	USD		61,806,159.16
		Total:	**89,226,062.18**
		Total:	**-390,292.47**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 17 de julio de 2019.

Las contrapartes de los contratos a plazo son BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Euro Aggregate Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		115,635,268.68
	HUF		866,842.56
	JPY		1,734,160.69
	NZD		419,383.27
	PLN		1,190,856.93
	USD		17,009,981.21
		Total:	**136,856,493.34**
Divisa pagadera	CZK		75,364.57
	DKK		888,378.03
	EUR		21,289,777.05
	GBP		1,675,431.90
	HUF		866,898.95
	JPY		1,758,723.59
	NZD		419,383.27
	PLN		5,015,274.58
	USD		103,695,283.82
		Total:	**135,684,515.76**
		Total:	**1,171,977.58**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 31 de julio de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, JP MORGAN SECURITIES LIMITED LONDON, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC y UBS EUROPE SE.

Amundi Funds Euro Corporate Bond

	Divisa		Importe en EUR
Divisa a cobrar	CZK		3,559,528.82
	EUR		218,143,300.68
	USD		162,422.97
		Total:	**221,865,252.47**
Divisa pagadera	CZK		476,276.13
	EUR		3,678,221.54
	GBP		16,197,424.42
	USD		199,978,524.26
		Total:	**220,330,446.35**
		Total:	**1,534,806.12**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 16 de julio de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, CITIGROUP GLOBAL MARKET, SOCIETE GENERALE y THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Euro Corporate Short Term Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		15,638,880.27
		Total:	**15,638,880.27**
Divisa pagadera	USD		15,577,274.52
		Total:	**15,577,274.52**
		Total:	**61,605.75**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 16 de julio de 2019.
Las contrapartes de los contratos a plazo son CITIGROUP GLOBAL MARKET y GOLDMAN SACHS INTERNATIONAL LTD LONDON.

Amundi Funds Euro Government Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		62,032,461.38
		Total:	**62,032,461.38**
Divisa pagadera	USD		61,088,781.47
		Total:	**61,088,781.47**
		Total:	**943,679.91**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 25 de julio de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS y CITIGROUP GLOBAL MARKET.

Amundi Funds Euro Strategic Bond

	Divisa		Importe en EUR
Divisa a cobrar	CZK		160,361,464.97
	EUR		1,908,085,789.40
	KZT		55,614,973.89
	TRY		26,262,949.16
	USD		150,573,310.18
		Total:	**2,300,898,487.60**
Divisa pagadera	CZK		80,485,514.16
	EUR		183,933,281.55
	GBP		78,466,089.16
	KZT		31,202,723.69
	MXN		16,160,997.73
	TRY		96,495,841.93
	USD		1,756,224,249.41
	ZAR		51,579,416.09
		Total:	**2,294,548,113.72**
		Total:	**6,350,373.88**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 27 de septiembre de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, JP MORGAN SECURITIES LIMITED LONDON, MERRILL LYNCH INTERNATIONAL LTD, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, UBS EUROPE SE y UNICREDIT BANK.

Amundi Funds Euro High Yield Bond

	Divisa		Importe en EUR
Divisa a cobrar	CZK		6,149,091.54
	EUR		90,984,997.43
	GBP		1,630,381.88
	USD		272,605.60
		Total:	**99,037,076.45**
Divisa pagadera	EUR		7,980,426.27
	GBP		72,786,500.85
	USD		18,290,079.04
		Total:	**99,057,006.16**
		Total:	**-19,929.71**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 26 de julio de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, LIQUIDITY MANAGEMENT, NOMURA INTL./LONDRE y SOCIETE GENERALE PARIS.

Amundi Funds Euro High Yield Short Term Bond

	Divisa		Importe en EUR
Divisa a cobrar	CZK		3,640,144.79
	EUR		20,472,132.36
	GBP		1,987,725.86
		Total:	**26,100,003.01**
Divisa pagadera	CZK		84,402.27
	EUR		5,591,709.65
	GBP		13,567,904.04
	USD		6,827,010.82
		Total:	**26,071,026.78**
		Total:	**28,976.23**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 26 de julio de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET y SOCIETE GENERALE PARIS.

Amundi Funds Total Hybrid Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		23,275,287.73
		Total:	**23,275,287.73**
Divisa pagadera	GBP		2,513,393.45
	USD		20,607,699.21
		Total:	**23,121,092.66**
		Total:	**154,195.07**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 16 de julio de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS y THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Pioneer Global High Yield Bond

	Divisa		Importe en EUR
Divisa a cobrar	AUD		37,565,902.85
	CZK		23,713,531.32
	EUR		88,470,798.64
	NOK		9,047,561.50
	USD		144,245,167.96
	ZAR		104,419,379.60
		Total:	**407,462,341.87**
Divisa pagadera	AUD		19,073,824.18
	CZK		11,743,930.28
	EUR		71,775,046.90
	MXN		1,524,737.80
	USD		247,410,693.47
	ZAR		52,658,411.10
		Total:	**404,186,643.73**
		Total:	**3,275,698.14**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 28 de agosto de 2019.
Las contrapartes de los contratos a plazo son BANK OF AMERICA, BROWN BROTHERS HARRIMAN AND CO, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA, SOCIETE GENERALE y STATE STREET BANK & TRUST CO.

Amundi Funds Pioneer Strategic Income

	Divisa		Importe en EUR
Divisa a cobrar	AUD		248,564,663.20
	CHF		10,477,182.55
	COP		14,755,195.53
	CZK		163,735,409.97
	EUR		2,228,926,158.91
	GBP		179,479,501.93
	INR		15,189,185.37
	NOK		40,856,438.02
	SEK		74,542,166.14
	USD		1,607,651,722.03
	ZAR		341,528,330.04
		Total:	**4,925,705,953.69**
Divisa pagadera	AUD		107,685,220.01
	CHF		5,124,795.43
	CZK		81,486,168.07
	EUR		1,207,896,202.82
	GBP		89,265,903.36
	MXN		10,346,794.16
	USD		3,233,437,900.13
	ZAR		165,769,753.68
		Total:	**4,901,012,737.66**
		Total:	**24,693,216.03**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 28 de agosto de 2019.
Las contrapartes de los contratos a plazo son BANK OF AMERICA, BANK OF NEWYORK MELLON, BROWN BROTHERS HARRIMAN AND CO, CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC BANK USA NA NEW YORK, JPMORGAN CHASE BANK NA, SOCIETE GENERALE y STATE STREET BANK & TRUST CO.

Amundi Funds Pioneer US High Yield Bond

	Divisa		Importe en EUR
Divisa a cobrar	AUD		276,389,865.27
	EUR		61,773,269.59
	USD		400,940,636.68
	ZAR		468,764,651.19
		Total:	**1,207,868,422.73**
Divisa pagadera	AUD		140,905,185.18
	EUR		37,379,624.54
	USD		780,610,861.90
	ZAR		237,207,451.61
		Total:	**1,196,103,123.23**
		Total:	**11,765,299.50**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 26 de julio de 2019.
Las contrapartes de los contratos a plazo son BANK OF AMERICA, JPMORGAN CHASE BANK NA y SOCIETE GENERALE.

Amundi Funds Global Bond

	Divisa	Importe en USD
Divisa a cobrar	AUD	10,057,449.13
	CAD	7,095,170.56
	CHF	2,730,316.70
	EUR	75,769,202.45
	GBP	4,349,399.84
	HUF	2,955,676.15
	IDR	9,879,470.22
	INR	2,032,749.75
	JPY	60,974,696.93
	KRW	3,905,936.03
	MXN	1,998,787.04
	NOK	6,665,436.80
	PLN	5,361,938.50
	RUB	5,641,453.73
	SEK	1,074,638.66

	Divisa		Importe en USD
	SGD		7,087,770.04
	TRY		8,682,599.18
	USD		175,991,726.73
	ZAR		1,681,839.69
		Total:	**393,936,258.13**
Divisa pagadera	AUD		7,137,062.23
	BRL		9,130,186.01
	CAD		105,486.30
	CHF		15,154,576.53
	EUR		68,447,786.68
	HUF		8,464,791.29
	JPY		17,375,998.58
	KRW		10,803,401.92
	MXN		1,943,776.37
	NZD		6,809,028.77
	PLN		11,148,576.36
	RUB		5,398,375.90
	SGD		8,219,178.60
	THB		12,780,414.40
	TRY		11,845,946.28
	TWD		6,831,177.27
	USD		190,997,746.54
		Total:	**392,593,510.03**
		Total:	**1,342,748.10**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 5 de junio de 2020.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Global Aggregate Bond

	Divisa		Importe en USD
Divisa a cobrar	AUD		793,960,994.16
	BRL		84,154,767.26
	CAD		54,846,540.29
	CHF		311,283,411.24
	CZK		34,948,975.56
	DKK		2,348,680.75
	EUR		5,546,624,294.62
	GBP		9,583,774.09
	HKD		895,734.12
	HUF		1,170.97
	IDR		408,091,207.83
	ILS		105,164,590.09
	INR		307,696,594.14
	JPY		787,937,218.99
	KRW		165,411,077.32
	MXN		261,158,479.26
	NOK		373,497,971.39
	NZD		323,506,316.37
	PLN		270,779,245.25
	RUB		167,612,988.03
	SEK		126,982,603.77
	SGD		29,358,815.03
	THB		103,774.96
	TRY		147,549,328.85
	USD		6,472,298,509.55
	ZAR		26,263,974.60
		Total:	**16,812,061,038.49**
Divisa pagadera	AUD		962,924,021.52
	BRL		209,820,431.02
	CAD		121,738,102.59
	CHF		380,094,717.40
	CNH		205,915.06
	CZK		391,083.52
	EUR		3,928,132,316.70
	GBP		133,326,276.97
	HUF		305,468.51
	IDR		296,454,760.42
	ILS		112,629,582.74
	INR		306,065,773.22

	Divisa		Importe en USD
	JPY		592,355,927.24
	KRW		426,687,539.21
	MXN		438,501,600.99
	NOK		91,481,664.80
	NZD		434,354,416.43
	PLN		107,925,902.98
	SEK		176,670,280.46
	SGD		163,957,265.66
	TRY		145,568,581.59
	TWD		52,953,488.24
	USD		7,550,267,880.17
	ZAR		187,461,200.33
		Total:	**16,820,274,197.77**
		Total:	**-8,213,159.28**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 22 de enero de 2020.
Las contrapartes de los contratos a plazo son BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Global Corporate Bond

	Divisa		Importe en USD
Divisa a cobrar	EUR		283,896,378.99
	GBP		1,412.68
	USD		270,235,933.13
		Total:	**554,133,724.80**
Divisa pagadera	EUR		270,497,214.14
	GBP		25,505,535.43
	USD		258,337,599.86
		Total:	**554,340,349.43**
		Total:	**-206,624.63**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 20 de agosto de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, NATIXIS, SOCIETE GENERALE y UBS EUROPE SE.

Amundi Funds Global High Yield Bond

	Divisa		Importe en USD
Divisa a cobrar	EUR		60,880,215.11
	GBP		15,936,847.40
	USD		24,392,069.65
		Total:	**101,209,132.16**
Divisa pagadera	EUR		24,084,782.08
	GBP		499,981.31
	USD		76,197,570.32
		Total:	**100,782,333.71**
		Total:	**426,798.45**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 24 de julio de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC y SOCIETE GENERALE.

Amundi Funds Global Inflation Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		89,032,700.66
	GBP		1,232.86
	USD		3,273,035.99
		Total:	**92,306,969.51**
Divisa pagadera	AUD		2,339,095.55
	CAD		2,228,009.47
	EUR		3,305,763.81
	GBP		29,146,858.65
	JPY		12,794,665.07
	NZD		1,384,114.93
	SEK		386,560.87

	Divisa		Importe en EUR
	USD		39,981,325.31
		Total:	**91,566,393.66**
		Total:	**740,575.85**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 25 de julio de 2019.

Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, SOCIETE GENERALE y STANDARD CHARTERED PLC.

Amundi Funds Pioneer US Corporate Bond

	Divisa		Importe en USD
Divisa a cobrar	EUR		166,619,753.71
	SEK		85,770.07
	USD		1,066,087.10
		Total:	**167,771,610.88**
Divisa pagadera	EUR		1,072,952.36
	USD		165,236,590.39
		Total:	**166,309,542.75**
		Total:	**1,462,068.13**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Global Subordinated Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		291,459,411.69
	SGD		298,988.45
	USD		2,084,200.02
		Total:	**293,842,600.16**
Divisa pagadera	DKK		8,544,572.31
	EUR		2,301,438.65
	GBP		37,580,441.09
	SEK		23,637,049.39
	USD		219,757,280.25
		Total:	**291,820,781.69**
		Total:	**2,021,818.47**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 7 de noviembre de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, SOCIETE GENERALE PARIS y STANDARD CHARTERED PLC.

Amundi Funds Pioneer US Bond

	Divisa		Importe en EUR
Divisa a cobrar	CHF		6,047,438.79
	EUR		285,862,208.53
	GBP		501,572.04
	SGD		152,989.97
	USD		181,577,300.19
	ZAR		71,517,270.65
		Total:	**545,658,780.17**
Divisa pagadera	CHF		3,023,584.20
	EUR		147,007,839.79
	GBP		250,730.12
	SGD		74,811.90
	USD		358,184,596.49
	ZAR		33,941,979.28
		Total:	**542,483,541.78**
		Total:	**3,175,238.39**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Optimal Yield

	Divisa	Importe en EUR
Divisa a cobrar	EUR	126,096,058.51
	SEK	694,677.48
	USD	13,746,632.86

	Divisa		Importe en EUR
		Total:	**140,537,368.85**
Divisa pagadera	EUR		14,536,514.10
	GBP		30,873,731.10
	SEK		524,476.55
	USD		94,097,336.38
		Total:	**140,032,058.13**
		Total:	**505,310.72**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 19 de septiembre de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE y SOCIETE GENERALE.

Amundi Funds Optimal Yield Short Term

	Divisa		Importe en EUR
Divisa a cobrar	EUR		366,094,538.94
	KZT		885,422.55
		Total:	**366,979,961.49**
Divisa pagadera	GBP		14,043,646.64
	USD		349,969,294.16
	ZAR		1,287,033.91
		Total:	**365,299,974.71**
		Total:	**1,679,986.78**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 19 de septiembre de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE y UNICREDIT BANK.

Amundi Funds Bond Asian Local Debt

	Divisa		Importe en USD
Divisa a cobrar	CNY		5,341,897.51
	EUR		6,237,563.10
	HKD		3,904,420.26
	IDR		936,903.04
	INR		856,625.40
	KRW		7,780,133.70
	SGD		1,257,035.62
	USD		18,144,772.03
		Total:	**44,459,350.66**
Divisa pagadera	CNH		654,724.58
	CNY		403,626.84
	EUR		143,846.12
	IDR		5,755,106.20
	INR		5,561,400.85
	SGD		3,371,813.20
	THB		866,625.80
	TWD		1,616,169.33
	USD		26,375,482.85
		Total:	**44,748,795.77**
		Total:	**-289,445.11**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 26 de julio de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, CREDIT AGRICOLE INDOSUEZ, HSBC HOLDINGS PLC, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC y WESTPAC BANKING CORPORATION.

Amundi Funds Emerging Markets Blended Bond

	Divisa	Importe en EUR
Divisa a cobrar	ARS	35,048,817.93
	BRL	92,466,617.74
	CLP	42,410,865.28
	CNY	51,867,164.49
	COP	29,884,163.83
	CZK	53,071,941.83
	EUR	1,330,376,214.88
	GBP	311,478,534.52
	HUF	29,063,925.51
	IDR	96,240,088.83
	ILS	18,450,323.20
	INR	144,610,989.82
	JPY	139,171,656.20
	KRW	143,871,549.89
	MXN	126,522,325.75

	Divisa		Importe en EUR
	MYR		83,115,464.61
	PEN		17,210,533.67
	PHP		86,734,535.70
	PLN		59,870,558.43
	RON		12,963,853.60
	RUB		103,939,035.09
	SGD		5,916,751.37
	TRY		95,657,469.52
	TWD		3,667,048.47
	USD		594,019,739.64
	ZAR		14,445,316.09
		Total:	**3,722,075,485.89**
Divisa pagadera	BRL		24,906,566.46
	CAD		4,364,977.87
	CLP		26,667,503.03
	COP		16,130,852.67
	CZK		1,153,046.16
	EUR		801,617,115.86
	GBP		5,394,518.65
	IDR		91,388,780.20
	JPY		82,446,573.13
	KRW		114,642,245.63
	MXN		124,742,683.93
	MYR		118,325,577.45
	RSD		14,154,041.16
	RUB		103,137,303.98
	SGD		8,468.72
	THB		8,678,260.59
	TRY		40,912,157.28
	TWD		12,385,891.11
	USD		2,092,773,324.20
	ZAR		34,023,795.91
		Total:	**3,717,853,683.99**
		Total:	**4,221,801.90**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 11 de septiembre de 2019.

Las contrapartes de los contratos a plazo son BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Emerging Markets Corporate Bond

	Divisa		Importe en USD
Divisa a cobrar	EUR		87,743,695.38
	USD		38,211,729.81
		Total:	**125,955,425.19**
Divisa pagadera	EUR		38,563,655.41
	USD		87,081,928.04
		Total:	**125,645,583.45**
		Total:	**309,841.74**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 7 de noviembre de 2019.
Las contrapartes de los contratos a plazo son CITIGROUP GLOBAL MARKET y SOCIETE GENERALE.

Amundi Funds Emerging Markets Hard Currency Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		1,285,821,161.90
	SEK		14,741,537.91
	SGD		745,949.69
	USD		413,443,863.40
		Total:	**1,714,752,512.90**
Divisa pagadera	EUR		431,764,629.81
	SEK		1,968.05
	SGD		766,144.97
	USD		1,273,322,467.21
		Total:	**1,705,855,210.04**
		Total:	**8,897,302.86**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 7 de noviembre de 2019.

Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Emerging Markets Bond

	Divisa		Importe en EUR
Divisa a cobrar	AUD		986,077,906.39
	CZK		18,421,384.06
	EUR		1,529,102,207.15
	GBP		444,480,191.62
	JPY		211,185,188.32
	UAH		21,222,685.07
	USD		3,128,367,631.29
	ZAR		3,139,926,678.47
		Total:	**9,478,783,872.37**
Divisa pagadera	AUD		488,625,945.37
	CZK		9,076,802.87
	EUR		693,340,263.14
	GBP		220,356,463.04
	JPY		145,054,524.11
	KRW		122,786,830.13
	MXN		484,291.83
	USD		6,065,800,782.98
	ZAR		1,653,509,776.44
		Total:	**9,399,035,679.91**
		Total:	**79,748,192.46**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 16 de octubre de 2019.

Las contrapartes de los contratos a plazo son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, SOCIETE GENERALE PARIS y STANDARD CHARTERED PLC.

Amundi Funds Emerging Markets Local Currency Bonds

	Divisa		Importe en EUR
Divisa a cobrar	AUD		14,053,049.03
	BRL		17,535,780.17
	CHF		17,654,815.48
	CLP		46,969,453.82
	COP		10,559,238.32
	CZK		15,702,588.17
	EUR		272,412,856.40
	HUF		12,370,949.81
	IDR		3,650,272.80
	ILS		7,521,019.66
	INR		4,131,221.43
	JPY		16,659,938.16
	KRW		3,595,869.12
	MXN		48,552,183.27
	MYR		22,316,607.90
	PHP		5,339,811.80
	PLN		36,261,787.89
	RON		4,770,054.43
	RUB		776,948.33
	SGD		7,789,685.27
	TRY		58,915,621.59
	TWD		8,371,608.88
	USD		422,472,663.37
	ZAR		52,980,889.83
		Total:	**1,111,364,914.93**
Divisa pagadera	AUD		14,069,514.71
	BRL		12,993,378.55
	CHF		8,829,170.76
	CLP		27,323,606.57
	CNH		3,074,841.86
	COP		10,172,294.44
	CZK		775,021.82
	EUR		207,315,852.28
	HUF		12,398,542.63
	IDR		15,318,148.29
	ILS		8,284,606.55
	JPY		11,665,583.38
	KRW		21,494,216.67
	MXN		60,231,531.77
	MYR		10,958,142.15
	PLN		26,279,929.10
	RON		35,934.71
	RSD		6,878,761.25

	Divisa		Importe en EUR
	RUB		620,486.68
	SGD		16,272,652.51
	TRY		65,111,784.88
	TWD		17,103,336.36
	USD		499,221,094.51
	ZAR		55,414,328.42
		Total:	**1,111,842,760.85**
		Total:	**-477,845.92**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 25 de octubre de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Emerging Markets Short Term Bond

	Divisa		Importe en USD
Divisa a cobrar	CZK		28,536,679.74
	EUR		1,742,418,878.61
	USD		1,000,782,812.76
		Total:	**2,771,738,371.11**
Divisa pagadera	CZK		14,322,248.19
	EUR		990,566,799.13
	GBP		8,045,837.97
	USD		1,748,797,792.73
		Total:	**2,761,732,678.02**
		Total:	**10,005,693.09**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 19 de septiembre de 2019.
Las contrapartes de los contratos a plazo son SOCIETE GENERALE PARIS y UBS EUROPE SE.

Amundi Funds Emerging Markets Corporate High Yield Bond

	Divisa		Importe en EUR
Divisa a cobrar	EUR		287,975.51
	USD		3,128,213.19
		Total:	**3,416,188.70**
Divisa pagadera	EUR		3,142,456.24
	USD		284,411.83
		Total:	**3,426,868.07**
		Total:	**-10,679.37**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 19 de septiembre de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE PARIS.

Amundi Funds Multi-Asset Conservative

	Divisa		Importe en EUR
Divisa a cobrar	AUD		2,317,044.49
	CAD		15,545,976.88
	CHF		1,544,525.05
	CZK		6,509,933.61
	EUR		194,671,070.64
	GBP		4,021,498.44
	HUF		5,385,501.07
	ILS		1,884,742.45
	JPY		140,269,623.33
	KRW		10,465,873.11
	MXN		6,554,858.59
	NOK		6,045,715.17
	NZD		1,949,834.71
	PLN		9,322,311.49
	SEK		15,993,389.52
	TRY		387,547.26
	USD		31,093,665.89
		Total:	**453,963,111.70**
Divisa pagadera	AUD		9,539,772.01
	CAD		4,109,174.03
	CHF		13,475,969.82
	CZK		2,486,056.24
	DKK		57,328,527.33
	EUR		226,854,108.21
	GBP		3,899,321.96

	Divisa		Importe en EUR
	HUF		214,400.40
	ILS		3,539,167.67
	JPY		2,194,669.50
	KRW		22,389,080.13
	MXN		743,397.45
	NOK		743,774.94
	NZD		2,305,720.21
	SEK		7,881,127.97
	TRY		358,668.98
	USD		95,661,650.37
		Total:	**453,724,587.22**
		Total:	**238,524.48**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 3 de septiembre de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC y THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Global Perspectives

	Divisa		Importe en EUR
Divisa a cobrar	AUD		3,349,988.34
	CAD		22,477,573.88
	CHF		2,230,259.94
	CZK		31,158,907.39
	EUR		182,510,874.82
	GBP		5,726,028.60
	HUF		7,723,346.68
	ILS		2,710,675.39
	JPY		27,508,575.69
	KRW		14,367,787.29
	MXN		9,420,355.47
	NOK		9,477,641.77
	NZD		2,819,811.78
	PLN		12,756,047.66
	SEK		6,635,034.29
	TRY		562,253.92
	USD		35,731,939.34
		Total:	**377,167,102.25**
Divisa pagadera	AUD		13,870,687.66
	CAD		5,929,403.63
	CHF		19,573,352.94
	CZK		3,806,463.89
	EUR		151,735,457.48
	HUF		274,397.28
	ILS		5,101,899.14
	JPY		25,912,533.94
	KRW		27,169,400.17
	MXN		1,073,688.21
	NOK		1,447,251.01
	NZD		3,294,449.79
	PLN		874,729.81
	SEK		3,134,616.42
	TRY		547,316.83
	USD		111,371,179.84
		Total:	**375,116,828.04**
		Total:	**2,050,274.21**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 30 de agosto de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC y THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Euro Multi-Asset Target Income

	Divisa		Importe en EUR
Divisa a cobrar	CZK		4,686,042.73
	EUR		668,325,303.82
	HKD		2,697,166.20
	JPY		6,169,801.66
	USD		20,771,938.61
		Total:	**702,650,253.02**

	Divisa		Importe en EUR
Divisa pagadera	CHF		32,963,851.76
	CZK		3,122,913.80
	DKK		7,464,357.96
	EUR		28,222,928.33
	GBP		130,864,438.40
	HKD		6,540,628.04
	JPY		6,944,077.84
	SEK		1,694,078.84
	USD		481,734,791.82
		Total:	**699,552,066.79**
		Total:	**3,098,186.23**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 5 de agosto de 2019.
Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS INTERNATIONAL LTD LONDON, SOCIETE GENERALE PARIS y UBS EUROPE SE.

Amundi Funds Global Multi-Asset

	Divisa		Importe en EUR
Divisa a cobrar	ARS		400,275.25
	AUD		61,348.79
	BRL		1,192,586.13
	CAD		2,083,947.77
	CHF		1,654,623.48
	COP		97,054.20
	CZK		62,959.84
	EUR		59,009,853.67
	GBP		678,628.46
	HUF		380,332.10
	IDR		1,465,755.13
	ILS		120,701.65
	INR		677,535.85
	JPY		4,855,702.55
	KRW		55,758.69
	NOK		3,797,281.31
	NZD		625,758.05
	PEN		101,656.75
	PHP		326,643.96
	PLN		563,213.30
	RUB		765,577.06
	SEK		2,608,962.17
	TRY		121,044.59
	TWD		58,910.78
	USD		9,025,411.44
	ZAR		1,011,079.54
		Total:	**91,802,602.51**
Divisa pagadera	ARS		126,523.34
	AUD		2,270,602.46
	BRL		119,887.07
	CAD		121,310.61
	CHF		937,125.37
	EUR		14,522,016.34
	GBP		2,062,175.55
	HKD		1,416,103.08
	HUF		277,282.93
	IDR		123,067.33
	ILS		234,144.18
	INR		57,938.14
	JPY		10,816,143.48
	KRW		116,721.32
	MXN		321,324.42
	NOK		640,409.26
	NZD		618,472.53
	PLN		504,221.14
	SEK		345,264.60
	TRY		81,982.15
	TWD		174,903.75
	USD		54,539,567.05
	ZAR		798,515.44
		Total:	**91,225,701.54**
		Total:	**576,900.97**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 16 de diciembre de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, UBS EUROPE SE y UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Global Multi-Asset Target Income

	Divisa	Importe en USD
Divisa a cobrar	BRL	11,224,480.06
	CLP	12,196,620.61
	CNY	29,294,950.28
	COP	18,500.71
	CZK	180,822,004.84
	EUR	954,022,656.40
	HKD	3,801,589.32
	HUF	14,161,950.13
	IDR	16,425,607.78
	INR	8,629,979.40
	JPY	30,527,185.69
	KRW	812,687.06
	MXN	5,475,309.90
	MYR	3,987,661.86
	NOK	36,351,299.59
	PLN	7,511,138.22
	RON	2,148,066.95
	RUB	7,384,598.21
	SEK	15,846,180.31
	TWD	420,692.92
	USD	1,170,975,327.06
	ZAR	1,759,925.40
	Total:	**2,513,798,412.70**
Divisa pagadera	AUD	62,487,469.49
	CAD	17,840,057.94
	CHF	18,614,756.76
	CLP	4,498,881.53
	CNY	13,802,148.22
	CZK	90,389,709.55
	DKK	1,099,261.46
	EUR	813,822,971.77
	GBP	73,416,611.47
	HKD	8,729,575.47
	HUF	7,175,669.31
	IDR	4,949,602.00
	INR	1,390,865.01
	JPY	17,310,185.87
	KRW	11,432,950.70
	NOK	5,747,072.46
	NZD	11,022,413.57
	RON	1,136,185.07
	SGD	9,240,364.47
	TWD	4,757,066.06
	USD	1,331,513,007.83
	Total:	**2,510,376,826.01**
	Total:	**3,421,586.69**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 27 de septiembre de 2019.

Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, SOCIETE GENERALE PARIS, UBS EUROPE SE y UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Global Multi-Asset Conservative

	Divisa	Importe en EUR
Divisa a cobrar	ARS	1,607,298.78
	AUD	1,381,085.33
	BRL	4,201,071.16
	CAD	5,273,305.92
	CHF	5,033,258.47
	COP	142,914.37
	CZK	220,359.46
	EUR	172,038,540.09
	GBP	2,349,882.86
	HUF	1,361,303.01
	IDR	5,387,271.82
	ILS	427,897.23
	INR	2,436,590.02
	JPY	8,756,152.23
	KRW	205,878.26
	MXN	1,129,695.56
	NOK	12,803,242.07

	Divisa		Importe en EUR
	NZD		2,000,062.38
	PEN		358,008.57
	PHP		1,079,658.43
	PLN		2,280,424.27
	RUB		2,797,291.25
	SEK		8,625,816.43
	TRY		452,094.26
	TWD		206,187.76
	USD		13,012,941.32
	ZAR		3,547,106.35
		Total:	**259,115,337.66**
Divisa pagadera	ARS		552,816.90
	AUD		2,840,489.82
	BRL		433,621.71
	CAD		873,955.85
	CHF		2,754,803.09
	EUR		29,907,372.66
	GBP		5,272,148.14
	HKD		2,832,447.26
	HUF		1,001,626.52
	IDR		434,355.27
	ILS		856,066.57
	INR		214,816.79
	JPY		11,755,782.95
	KRW		417,438.76
	NOK		2,353,577.09
	NZD		2,260,250.56
	PLN		1,800,109.74
	SEK		2,546,781.97
	TRY		367,401.47
	TWD		626,583.02
	USD		184,215,936.25
	ZAR		2,938,372.39
		Total:	**257,256,754.78**
		Total:	**1,858,582.88**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 16 de diciembre de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, UBS EUROPE SE y UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Pioneer Flexible Opportunities

	Divisa		Importe en USD
Divisa a cobrar	CZK		8,670,045.19
	EUR		522,372,711.83
	USD		268,040,499.62
		Total:	**799,083,256.64**
Divisa pagadera	CZK		4,280,836.35
	EUR		264,609,959.75
	USD		527,068,182.23
		Total:	**795,958,978.33**
		Total:	**3,124,278.31**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Pioneer Income Opportunities

	Divisa		Importe en USD
Divisa a cobrar	AUD		6,804,651.04
	COP		1,168,780.76
	EUR		380,660,016.73
	NOK		2,316,102.23
	PHP		4,466,192.25
	SEK		4,318,764.80
	USD		187,375,615.62
		Total:	**587,110,123.43**
Divisa pagadera	EUR		193,405,396.74
	NZD		4,551,862.61

	Divisa		Importe en USD
	USD		386,760,650.82
		Total:	**584,717,910.17**
		Total:	**2,392,213.26**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 28 de agosto de 2019.
Las contrapartes de los contratos a plazo son BROWN BROTHERS HARRIMAN AND CO, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA y SOCIETE GENERALE.

Amundi Funds Real Assets Target Income

	Divisa		Importe en USD
Divisa a cobrar	EUR		277,525,991.97
	USD		355,574,534.52
		Total:	**633,100,526.49**
Divisa pagadera	AUD		8,213,298.05
	BRL		2,474,073.33
	CAD		8,652,045.27
	CHF		822,751.68
	DKK		2,855,026.29
	EUR		250,536,620.08
	GBP		35,943,549.36
	HKD		10,547,170.36
	JPY		8,679,085.95
	MXN		4,040,436.82
	NOK		24,936,236.77
	USD		275,546,262.92
		Total:	**633,246,556.88**
		Total:	**-146,030.39**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 1 de agosto de 2019.
Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, SOCIETE GENERALE PARIS, UBS EUROPE SE y UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Protect 90

	Divisa		Importe en EUR
Divisa a cobrar	NOK		15,427,094.21
		Total:	**15,427,094.21**
Divisa pagadera	EUR		15,481,868.99
		Total:	**15,481,868.99**
		Total:	**-54,774.78**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 31 de julio de 2019.
La contraparte de los contratos a plazo es GOLDMAN SACHS INTERNATIONAL LTD LONDON.

Amundi Funds Protect 90 USD

	Divisa		Importe en USD
Divisa a cobrar	NOK		316,230.75
	USD		3,756,111.89
		Total:	**4,072,342.64**
Divisa pagadera	EUR		4,027,338.99
	GBP		50,981.25
		Total:	**4,078,320.24**
		Total:	**-5,977.60**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 31 de julio de 2019.
Las contrapartes de los contratos a plazo son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET y MORGAN STANLEY.

Amundi Funds Volatility Euro

	Divisa		Importe en EUR
Divisa a cobrar	CHF		544,318.18
	EUR		105,305.38
	GBP		1,110,650.61
		Total:	**1,760,274.17**
Divisa pagadera	CHF		94,497.87
	EUR		1,657,534.49

	Divisa		Importe en EUR
	GBP		11,336.67
		Total:	**1,763,369.03**
		Total:	**-3,094.86**

La fecha de vencimiento definitiva para todos los contratos abiertos será el 10 de julio de 2019.
La contraparte de los contratos a plazo es SOCIETE GENERALE.

Amundi Funds Volatility World

	Divisa		Importe en USD
Divisa a cobrar	AUD		184,509,124.58
	CHF		25,201.89
	EUR		254,743,341.38
	GBP		9,760,125.27
	SGD		82,356.83
	USD		487,616,495.40
		Total:	**936,736,645.35**
Divisa pagadera	AUD		20,497,798.81
	CHF		618.82
	EUR		383,486,067.67
	GBP		4,650,514.66
	HKD		14,529,197.74
	JPY		67,371,488.48
	SGD		1,829.19
	USD		446,160,098.08
		Total:	**936,697,613.45**
		Total:	**39,031.90**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 17 de julio de 2019.
Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, JPMORGAN CHASE BANK NA, NOMURA INTL./LONDRE y SOCIETE GENERALE PARIS.

Amundi Funds Absolute Return Credit

	Divisa		Importe en EUR
Divisa a cobrar	EUR		26,298,445.39
	GBP		12,133.39
	USD		939.79
		Total:	**26,311,518.57**
Divisa pagadera	EUR		13,173.06
	GBP		3,276,740.14
	USD		22,799,761.82
		Total:	**26,089,675.02**
		Total:	**221,843.55**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 20 de agosto de 2019.
Las contrapartes de los contratos a plazo son BNP PARIBAS, CITIGROUP GLOBAL MARKET y SOCIETE GENERALE.

Amundi Funds Global Macro Bonds & Currencies

	Divisa		Importe en EUR
Divisa a cobrar	ARS		1,124,310.13
	AUD		4,316,777.75
	BRL		262,752.28
	CAD		1,801,507.67
	CHF		3,239,398.00
	EUR		67,441,410.40
	HUF		905,362.53
	IDR		6,523,295.44
	INR		2,925,651.32
	JPY		7,449,039.45
	KRW		2,089,663.77
	MXN		2,307,712.54
	NOK		3,692,555.52
	PLN		2,214,009.72
	RUB		3,038,494.85
	SEK		331,643.98
	SGD		3,301,268.62
	THB		2,223,627.21
	TRY		4,767,656.06
	USD		37,221,952.87
	ZAR		3,203,575.09
		Total:	**160,381,665.20**

	Divisa	Importe en EUR
Divisa pagadera	AUD	4,363,043.37
	BRL	1,329,193.97
	CAD	51,967.21
	CHF	7,226,494.95
	CNH	46,716.09
	CZK	41,846.07
	EUR	35,899,696.19
	GBP	1,071,679.69
	HUF	3,512,567.82
	IDR	1,899,529.18
	ILS	2,384,280.00
	INR	1,172,722.31
	JPY	4,970,116.16
	KRW	5,173,716.68
	MXN	1,021,761.39
	NZD	2,715,187.25
	PLN	3,475,187.77
	RUB	2,917,941.83
	SGD	4,601,269.49
	THB	6,656,098.86
	TRY	5,713,613.59
	TWD	3,898,718.14
	USD	57,542,437.20
	ZAR	2,224,380.10
	Total:	**159,910,165.31**
	Total:	**471,499.89**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 5 de junio de 2020.

Las contrapartes de los contratos a plazo son BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Global Macro Bonds & Currencies Low Vol

	Divisa	Importe en EUR
Divisa a cobrar	ARS	443,535.19
	AUD	1,288,105.26
	CAD	622,617.08
	CHF	1,147,769.23
	EUR	57,834,115.60
	GBP	141,988.48
	HUF	301,766.86
	IDR	2,017,279.09
	INR	1,080,725.51
	JPY	2,639,473.82
	KRW	476,125.92
	MXN	360,638.53
	NOK	1,333,149.55
	PLN	842,235.34
	RUB	1,086,047.33
	SEK	146,061.11
	SGD	952,224.11
	THB	853,147.89
	TRY	2,855,139.66
	USD	22,149,508.07
	ZAR	288,070.69
	Total:	**98,859,724.32**
Divisa pagadera	AUD	1,285,589.80
	BRL	1,171,378.83
	CAD	802,478.21
	CHF	2,252,648.05
	CNH	17,216.54
	EUR	11,252,988.35
	GBP	1,124,307.54
	HUF	2,145,086.65
	IDR	624,678.76
	ILS	2,226,218.82
	INR	330,231.25
	JPY	9,303,791.49
	KRW	1,546,107.01
	MXN	358,658.39
	NZD	729,136.93
	PLN	1,610,902.31
	RUB	1,002,670.33
	SGD	1,448,559.81

	Divisa		Importe en EUR
	THB		2,414,326.06
	TRY		2,907,674.47
	TWD		1,376,849.70
	USD		52,595,730.50
		Total:	**98,527,229.80**
		Total:	**332,494.52**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 5 de junio de 2020.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Global Macro Forex

	Divisa		Importe en EUR
Divisa a cobrar	AUD		14,544,317.25
	BRL		23,588,554.45
	CAD		97,635,164.16
	CHF		9,730,102.44
	CNH		45,106,224.61
	EUR		544,134,472.63
	GBP		36,075,864.96
	HUF		33,971,874.14
	IDR		13,231,238.84
	ILS		12,016,878.83
	INR		19,673,467.66
	JPY		72,584,791.01
	KRW		57,631,523.24
	MXN		43,006,334.53
	NOK		38,654,599.22
	NZD		14,834,303.67
	PLN		53,963,892.15
	RUB		10,333,102.01
	SEK		11,479,755.47
	SGD		21,460,543.82
	TRY		2,414,853.98
	TWD		8,260,840.45
	USD		190,426,971.72
	ZAR		15,825,219.64
		Total:	**1,390,584,890.88**
Divisa pagadera	AUD		53,037,172.96
	BRL		15,012,263.95
	CAD		26,624,398.12
	CHF		83,224,279.12
	CNH		65,841,227.45
	CZK		28,072,036.95
	EUR		516,829,023.30
	GBP		17,489,292.14
	HUF		4,164,712.33
	IDR		13,873,106.28
	ILS		22,479,516.37
	INR		229,774.13
	JPY		12,026,785.06
	KRW		132,854,243.12
	MXN		4,685,223.36
	NOK		5,473,897.16
	NZD		2,296,590.39
	SEK		13,896,906.68
	SGD		37,257,448.40
	THB		169,600.38
	TRY		2,215,081.19
	TWD		8,258,754.77
	USD		301,428,636.44
	ZAR		18,365,211.91
		Total:	**1,385,805,181.96**
		Total:	**4,779,708.92**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 24 de diciembre de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V y UBS EUROPE SE.

Amundi Funds Absolute Return European Equity

	Divisa		Importe en EUR
Divisa a cobrar	CHF		2,197,358.01
	EUR		7,831,903.16
	HUF		886,365.22
	USD		7,630,261.50
		Total:	**18,545,887.89**
Divisa pagadera	CHF		3,493,255.83
	EUR		10,793,646.22
	HUF		462,336.55
	USD		3,862,083.47
		Total:	**18,611,322.07**
		Total:	**-65,434.18**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 24 de octubre de 2019.
Las contrapartes de los contratos a plazo son CREDIT AGRICOLE INDOSUEZ y SOCIETE GENERALE.

Amundi Funds Absolute Return Multi-Strategy

	Divisa		Importe en EUR
Divisa a cobrar	ARS		2,620,840.97
	AUD		31,866,027.45
	BRL		18,324,001.63
	CAD		20,132,381.11
	CHF		65,841,142.56
	CLP		28,111,168.97
	CNH		12,445,316.28
	COP		41,908,964.03
	CZK		93,367,890.30
	DKK		3,351,128.25
	EUR		606,912,775.95
	GBP		42,773,256.64
	IDR		26,286,588.15
	INR		39,066,508.80
	JPY		61,880,765.85
	KRW		41,310,362.94
	MXN		392,392.70
	NOK		74,972,297.67
	NZD		44,748,305.99
	PHP		1,916,578.52
	PLN		11,623,575.92
	RUB		26,645,288.16
	SEK		34,408,169.55
	SGD		10,492,749.93
	TWD		16,922,884.25
	USD		403,856,173.87
	ZAR		8,556,237.42
		Total:	**1,770,733,773.86**
Divisa pagadera	AUD		68,893,283.83
	BRL		13,520,654.81
	CAD		82,767,386.82
	CHF		36,470,241.59
	CLP		52,706,169.58
	CNH		30,732,277.58
	COP		26,310,290.21
	CZK		53,646,283.03
	DKK		13,003,047.82
	EUR		352,062,659.52
	GBP		72,697,068.92
	HKD		16,560,030.80
	HUF		6,533,425.26
	IDR		14,126,167.86
	ILS		14,587,847.15
	INR		20,885,389.05
	JPY		46,791,600.69
	KRW		77,383,308.83
	MXN		8,341,636.88
	NOK		48,975,164.42
	NZD		81,370,660.93
	PHP		1,940,241.39
	RON		4,784,912.04
	RUB		1,762,499.69
	SEK		31,341,631.78
	SGD		9,057,277.30

	Divisa		Importe en EUR
	THB		32,284,928.67
	TWD		31,369,849.12
	USD		489,873,970.35
	ZAR		26,169,139.71
		Total:	**1,766,949,045.63**
		Total:	**3,784,728.23**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 18 de octubre de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, SOCIETE GENERALE y UBS EUROPE SE.

Amundi Funds Multi-Strategy Growth

	Divisa		Importe en EUR
Divisa a cobrar	ARS		1,900,109.70
	AUD		21,974,316.11
	BRL		12,864,542.01
	CAD		15,238,677.11
	CHF		48,019,987.47
	CLP		18,680,623.86
	CNH		7,783,909.97
	COP		29,817,444.81
	EUR		284,281,542.55
	GBP		28,966,825.84
	IDR		18,209,751.11
	INR		26,699,473.05
	JPY		59,499,428.38
	KRW		30,639,413.07
	MXN		392,392.70
	NOK		53,914,169.42
	NZD		28,717,938.25
	PHP		1,270,290.41
	PLN		8,020,330.67
	RUB		17,205,104.88
	SEK		25,028,446.00
	SGD		7,259,928.28
	TWD		11,260,613.64
	USD		290,982,762.35
	ZAR		4,682,180.39
		Total:	**1,053,310,202.03**
Divisa pagadera	AUD		45,843,898.50
	BRL		9,370,143.89
	CAD		41,321,482.49
	CHF		24,116,599.81
	CLP		36,556,495.91
	CNH		20,942,384.97
	COP		18,357,302.09
	CZK		4,021,441.85
	DKK		6,903,994.41
	EUR		209,761,172.44
	GBP		36,939,738.87
	HKD		11,222,772.72
	HUF		4,347,365.61
	IDR		9,391,310.56
	ILS		10,193,027.38
	INR		13,447,983.94
	JPY		29,589,152.90
	KRW		56,845,671.07
	MXN		5,850,572.72
	NOK		34,680,593.13
	NZD		49,284,392.97
	PHP		1,285,973.94
	RON		3,368,326.24
	SEK		21,387,726.98
	SGD		6,613,662.18
	THB		22,111,369.87
	TWD		21,660,435.78
	USD		279,233,621.60
	ZAR		17,569,452.37
		Total:	**1,052,218,067.19**
		Total:	**1,092,134.84**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 18 de octubre de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, SOCIETE GENERALE y UBS EUROPE SE.

Amundi Funds Euro Alpha Bond

	Divisa		Importe en EUR
Divisa a cobrar	AUD		477,444.73
	CHF		3,000,077.18
	CZK		4,796,562.00
	EUR		30,884,612.68
	JPY		369,037.00
	NZD		287,217.41
	RUB		1,602,967.08
	TRY		534,217.68
	USD		16,991,726.95
		Total:	**58,943,862.71**
Divisa pagadera	AUD		429,616.49
	CZK		2,415,973.27
	EUR		28,076,960.36
	GBP		1,537,172.37
	NZD		430,874.91
	USD		25,906,102.81
		Total:	**58,796,700.21**
		Total:	**147,162.50**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 4 de noviembre de 2019.

Las contrapartes de los contratos a plazo son BARCLAYS BANK PLC, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, MERRILL LYNCH INTERNATIONAL LTD, SOCIETE GENERALE PARIS y STANDARD CHARTERED PLC.

Amundi Funds Cash USD

	Divisa		Importe en USD
Divisa a cobrar	USD		247,087,031.39
		Total:	**247,087,031.39**
Divisa pagadera	EUR		(249,549,746.19)
		Total:	**(249,549,746.19)**
		Total:	**(2,462,714.80)**

La fecha máxima de vencimiento definitiva para todos los contratos abiertos será el 19 de septiembre de 2019.

Las contrapartes de los contratos a plazo son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, JPMORGAN CHASE BANK NA, CITIGROUP GLOBAL MARKET y THE ROYAL BANK OF SCOTLAND.

12 OTROS INGRESOS

Los importes correspondientes a otros ingresos en el Estado de operaciones y variaciones en el patrimonio neto incluyen fundamentalmente ingresos derivados del préstamo de títulos y la recuperación de provisiones sobre comisiones de rentabilidad.

13 OTROS GASTOS

Los saldos correspondientes a otros gastos en el Estado de operaciones y variaciones en el patrimonio neto incluyen fundamentalmente otros impuestos y costes de préstamo de títulos.
Los importes de otros gastos en los Estados de operaciones y variaciones en el patrimonio neto de los subfondos Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity India Infrastructure, Amundi Funds SBI FM Equity India Select y Amundi Funds Equity Emerging Conservative incluyen principalmente el impuesto indio.
Los importes de otros gastos en el Estado de operaciones y variaciones en el patrimonio neto del subfondo Amundi Funds Cash EUR incluyen principalmente el interés de los bonos.

14 COMISIONES DE RECEPCIÓN Y TRANSMISIÓN DE SOLICITUDES

Las comisiones de recepción y transmisión de solicitudes:
- se abonan a Amundi Intermediation o a Amundi (UK) Ltd, por los servicios que éstas prestan a los subfondos gestionados por Amundi, que consisten en centralizar las solicitudes y respaldar su mejor ejecución.
- se devengan con carácter diario y se abonan trimestralmente sobre la base de las transmisiones gestionadas por las partes vinculadas de Amundi.

En comparación con un gestor de inversiones que negocia transacciones por su cuenta, la centralización de órdenes permite, concretamente, negociar mejores precios con los intermediarios gracias a un incremento del volumen de transacciones, el acceso a un mayor número de intermediarios y a más información sobre el mercado, para beneficiarse del saber hacer de negociadores expertos y controladores comerciales dedicados.
Todas estas comisiones se registran en el capítulo “Comisiones de recepción y transmisión de solicitudes” del Estado de operaciones y variaciones en el patrimonio neto.

15 ESTADO DE MOVIMIENTOS DE LA CARTERA

Los detalles sobre los movimientos de títulos de la cartera respecto del ejercicio financiero cerrado a 30 de junio de 2019 podrán obtenerse sin cargo alguno previa petición en la sede social del Fondo y en la oficina del representante en Hong Kong.
La lista de los cambios de la cartera también podrá obtenerse sin cargo alguno en la sede del Agente de pagos e información en Alemania y en la oficina del representante en Suiza.

16 OPERACIONES CON PARTES VINCULADAS

Las partes vinculadas, en su calidad de intermediarios, también podrán llevar a cabo operaciones o invertir en divisas u otros productos financieros en nombre de todo subfondo respecto del cual actúen como intermediarias o en su propio nombre o como contraparte para sus clientes, incluidos los casos en los que las partes vinculadas o sus clientes sean capaces de llevar a cabo
operaciones en su propio nombre al mismo tiempo que en nombre de cada subfondo. Las operaciones enumeradas en la tabla se han formalizado en el transcurso habitual del negocio y en unas condiciones comerciales normales.
El Fondo considera que las comisiones, primas y descuentos facturados por las partes vinculadas serán competitivos, a pesar de ser de su interés obtener unos porcentajes de comisión favorables, junto con primas y descuentos respecto de cada subfondo.
Durante el ejercicio, se realizaron transacciones con partes vinculadas por un importe total de 20,421,774,462.53 EUR, esto es el 19.50% de las transacciones totales realizadas durante el periodo.
Durante el ejercicio cerrado a 30 de junio de 2019, Amundi Funds llevó a cabo operaciones con partes vinculadas por valor de:

	Divisa	Subfondos	Total transacciones con partes vinculadas	Porcentaje de transacciones con partes vinculadas	Total comisiones con partes vinculadas	Media medio de la comisión
Renta variable	EUR	Amundi Funds Equity Euro Concentrated	165,574,910.63	14.58%	-	0.00%
	EUR	Amundi Funds Equity Europe Concentrated	14,643,865.22	2.97%	-	0.00%
	USD	Amundi Funds Equity Global Concentrated	23,014,997.22	2.30%	8,914.30	0.04%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity Value	-	0.00%	-	0.00%
	USD	Amundi Funds Wells Fargo US Equity Mid Cap	-	0.00%	-	0.00%
	USD	Amundi Funds Equity US Relative Value	-	0.00%	-	0.00%
	USD	Amundi Funds Polen Capital Global Growth	29,451,232.60	29.29%	14,688.04	0.05%
	EUR	Amundi Funds Euroland Equity	17,841,765.17	47.24%	-	0.00%
	EUR	Amundi Funds European Equity Target Income	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Value	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Small Cap	-	0.00%	-	0.00%
	EUR	Amundi Funds Top European Players	4,669,480.83	12.54%	-	0.00%
	EUR	Amundi Funds Global Ecology ESG	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Target Income	44,083,524.06	31.23%	-	0.00%
	EUR	Amundi Funds Pioneer Global Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Pioneer US Equity Dividend Growth	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Fundamental Growth	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Mid Cap Value	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research Value	-	0.00%	-	0.00%
	EUR	Amundi Funds US Pioneer Fund	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Small Cap	546,498,842.91	55.67%	-	0.00%
	EUR	Amundi Funds Equity Europe Small Cap	38,025,908.32	10.79%	-	0.00%
	USD	Amundi Funds CPR Global Agriculture	4,074,095.97	3.45%	1,630.36	0.04%
	USD	Amundi Funds CPR Global Gold Mines	49,422,170.80	8.88%	18,467.38	0.04%
	USD	Amundi Funds CPR Global Lifestyles	370,570,194.85	38.99%	7,036.86	0.00%
	USD	Amundi Funds CPR Global Resources	2,472,691.38	3.22%	989.11	0.04%
	EUR	Amundi Funds Europan Equity Green Impact	62,214,981.60	100.00%	-	0.00%

	Divisa	Subfondos	Total transacciones con partes vinculadas	Porcentaje de transacciones con partes vinculadas	Total comisiones con partes vinculadas	Media medio de la comisión
	USD	Amundi Funds Equity Asean	9,896,728.60	36.42%	3,640.19	0.04%
	USD	Amundi Funds Asia Equity Concentrated	24,686,768.63	8.89%	10,322.20	0.04%
	USD	Amundi Funds Emerging Markets Equity Focus	152,191,516.89	10.05%	51,492.30	0.03%
	USD	Amundi Funds Emerging World Equity	47,504,293.54	2.84%	23,912.41	0.05%
	USD	Amundi Funds Equity Greater China	19,782,722.17	5.25%	6,880.11	0.03%
	USD	Amundi Funds SBI FM India Equity	318,439,724.87	18.01%	125,447.49	0.04%
	USD	Amundi Funds Equity India Infrastructure	44,982,836.25	59.74%	10,688.24	0.02%
	USD	Amundi Funds SBI FM Equity India Select	50,090,256.98	68.46%	9,121.08	0.02%
	USD	Amundi Funds Equity Korea	6,348,881.95	12.59%	-	0.00%
	USD	Amundi Funds Latin America Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Mena	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Thailand	27,238,759.34	21.30%	7,093.87	0.03%
	EUR	Amundi Funds China Equity	2,049,282.74	2.48%	820.93	0.04%
	EUR	Amundi Funds Emerging Europe And Mediterranean Equity	-	0.00%	-	0.00%
	EUR	Amundi Funds Russian Equity	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity	-	0.00%	-	0.00%
	USD	Amundi Funds New Silk Road	7,398,552.08	40.03%	2,079.00	0.03%
	EUR	Amundi Funds Euroland Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Emerging Conservative	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Conservative	1,090,484,078.61	35.45%	-	0.00%
	USD	Amundi Funds Global Equity Conservative	100,943,392.27	23.55%	-	0.00%
Bonos	EUR	Amundi Funds Convertible Conservative	78,704,246.04	34.51%	-	0.00%
	EUR	Amundi Funds European Convertible Bond	465,104,254.33	56.61%	-	0.00%
	EUR	Amundi Funds Global Convertible Bond	179,395,233.88	44.16%	412.01	0.00%
	EUR	Amundi Funds Euro Aggregate Bond	71,846,200.35	10.91%	-	0.00%
	EUR	Amundi Funds Euro Corporate Bond	1,224,955,950.42	32.27%	-	0.00%
	EUR	Amundi Funds Euro Corporate Short Term Bond	337,510,771.70	40.47%	-	0.00%
	EUR	Amundi Funds Euro Government Bond	616,796,423.59	20.49%	-	0.00%
	EUR	Amundi Funds Euro Inflation Bond	612,025,392.93	14.87%	-	0.00%
	EUR	Amundi Funds Euro Strategic Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Euro High Yield Bond	248,959,108.05	26.91%	-	0.00%
	EUR	Amundi Funds Euro High Yield Short Term Bond	301,483,107.82	50.51%	-	0.00%
	EUR	Amundi Funds Total Hybrid Bond	223,209,226.88	28.30%	-	0.00%
	EUR	Amundi Funds Pioneer Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer Strategic Income	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Bond Europe	10,645,852.41	1.58%	-	0.00%
	USD	Amundi Funds Global Bond	253,134,903.51	8.34%	-	0.00%
	USD	Amundi Funds Global Aggregate Bond	4,885,647,888.32	18.24%	-	0.00%
	USD	Amundi Funds Global Corporate Bond	248,276,375.86	17.03%	-	0.00%
	USD	Amundi Funds Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Inflation Bond	1,066,733,314.14	20.16%	-	0.00%
	EUR	Amundi Funds Global Total Return Bond	96,876,993.02	100.00%	-	0.00%
	USD	Amundi Funds Pioneer US Corporate Bond	-	0.00%	-	0.00%
	USD	Amundi Funds US Aggregate	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Subordinated Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Short Term Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Optimal Yield	-	0.00%	-	0.00%
	EUR	Amundi Funds Optimal Yield Short Term	-	0.00%	-	0.00%
	USD	Amundi Funds Bond Asian Local Debt	1,576,169.12	1.57%	-	0.00%
	CNH	Amundi Funds Income Partners China Aggregate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Blended Bond	152,542,099.42	4.84%	-	0.00%
	USD	Amundi Funds Bond Emerging Markets Corporate Bond	9,160,101.15	1.90%	-	0.00%
	EUR	Amundi Funds Emerging Markets Hard Currency Bond	68,361,478.72	3.88%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Local Currency	41,602,458.65	5.15%	-	0.00%
	EUR	Amundi Funds Emerging Markets Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Local Currency Bonds	-	0.00%	-	0.00%
	USD	Amundi Funds Emerging Markets Short Term Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Corporate High Yield Bond	-	0.00%	-	0.00%
Transacciones Multi	EUR	Amundi Funds BFT Optimal Income	33,272,047.74	53.50%	-	0.00%
	EUR	Amundi Funds Multi-Asset Conservative	42,110,300.25	8.40%	-	0.00%
	EUR	Amundi Funds Global Perspectives	159,480,469.64	16.48%	-	0.00%
	EUR	Amundi Funds Target Coupon	36,410,449.07	100.00%	-	0.00%
	EUR	Amundi Funds Euro Multi-Asset Target Income	19,497,950.68	6.70%	-	0.00%
	EUR	Amundi Funds Global Multi-Asset	966,196.14	3.01%	-	0.00%
	USD	Amundi Funds Global Multi-Asset Target Income	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Multi-Asset Conservative	3,717,369.42	4.19%	-	0.00%
	USD	Amundi Funds Pioneer Flexible Opportunities	4,551,329.51	3.46%	6,752.74	0.15%
	USD	Amundi Funds Pioneer Income Opportunities	1,284,063.78	0.77%	3,201.98	0.25%
	USD	Amundi Funds Real Assets Target Income	-	0.00%	-	0.00%
	EUR	Amundi Funds Multi Asset Sustainable Future	2,373,510.57	7.93%	86.92	0.00%

	Divisa	Subfondos	Total transacciones con partes vinculadas	Porcentaje de transacciones con partes vinculadas	Total comisiones con partes vinculadas	Media medio de la comisión
Protected	EUR	Amundi Funds Protect 90	347,666,731.84	64.01%	-	0.00%
	USD	Amundi Funds Protect 90 USD	11,718,786.37	64.26%	-	0.00%
Rentabilidad	EUR	Amundi Funds Absolute Volatility Arbitrage	67,783,768.12	54.69%	-	0.00%
	EUR	Amundi Funds Volatility Euro	1,797,587,176.34	70.26%	-	0.00%
	USD	Amundi Funds Volatility World	784,987,917.13	50.20%	-	0.00%
	EUR	Amundi Funds Absolute Return Credit	5,597,680.43	1.84%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies	46,685,764.26	6.49%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	21,641,855.02	5.58%	-	0.00%
	EUR	Amundi Funds Global Macro Forex	1,127,509,214.03	46.06%	-	0.00%
	EUR	Amundi Funds Absolute Return Multi-Strategy	102,268,449.78	22.04%	401.15	0.00%
	EUR	Amundi Funds Multi-Strategy Growth	18,155,814.27	8.95%	450.49	0.00%
	EUR	Amundi Funds Euro Alpha Bond	9,080,763.88	36.93%	-	0.00%
Efectivo	EUR	Amundi Funds Cash Euro	1,237,010,782.42	25.88%	-	0.00%
	USD	Amundi Funds Cash USD	1,149,300,876.04	10.77%	-	0.00%

17 COMISIONES INDIRECTAS

Los Gestores de inversiones de los subfondos en cuestión han suscrito contratos de comisiones indirectas con intermediarios en virtud de los cuales los primeros recibieron bienes y servicios destinados a respaldar la toma de decisiones de inversión que han reportado beneficios demostrables a los subfondos. El pago de los bienes y servicios corrió por cuenta de los intermediarios con cargo a la comisión que percibieron y los Gestores de inversiones no efectuaron pagos directos como contraprestación por tales servicios. Los bienes y servicios utilizados para el Fondo incluyen análisis de mercado: servicios de datos y cotización, medición de rentabilidad y hardware y software informático adicionales a los bienes y servicios anteriores; servicios de liquidación y depósito, y publicaciones en materia de inversión.

Los siguientes subfondos han formalizado contratos de comisiones indirectas:
- Amundi Funds Wells Fargo Equity US Mid Cap
- Amundi Funds Equity US Relative Value
- Amundi Funds Pioneer Global Equity
- Amundi Funds Pioneer US Equity Dividend Growth
- Amundi Funds Pioneer US Equity Fundamental Growth
- Amundi Funds Pioneer US Equity Mid Cap Value
- Amundi Funds Pioneer US Equity Research
- Amundi Funds Pioneer US Equity Research Value
- Amundi Funds US Pioneer Fund
- Amundi Funds Pioneer US High Yield Bond
- Amundi Funds Pioneer Flexible Opportunities
- Amundi Funds Pioneer Income Opportunities

18 DIVIDENDOS

El Fondo distribuyó los siguientes dividendos por acción durante el periodo financiero objeto de revisión:

Fecha de formalización: 24 de septiembre de 2018
Fecha de pago: 28 de septiembre de 2018

■ **Clase AE-D**

Amundi Funds Equity Euro Concentrated[1]	0.59	EUR
Amundi Funds Equity Europe Concentrated[1]	1.22	EUR
Amundi Funds Equity Global Concentrated[1]	1.26	EUR
Amundi Funds CPR Global Resources	0.03	EUR
Amundi Funds Emerging World Equity[2]	2.27	EUR
Amundi Funds Latin America Equity[2]	0.31	EUR
Amundi Funds Equity Europe Conservative[2]	1.26	EUR
Amundi Funds Euro Aggregate Bond[2]	0.59	EUR
Amundi Funds Euro Corporate Bond[2]	0.08	EUR
Amundi Funds Euro Government Bond[2]	0.88	EUR
Amundi Funds Euro Inflation Bond[2]	0.09	EUR
Amundi Funds Euro High Yield Bond[2]	0.27	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	2.04	EUR
Amundi Funds Total Hybrid Bond[2]	3.56	EUR
Amundi Funds Bond Europe[1]	1.80	EUR
Amundi Funds Global Bond[2]	2.36	EUR
Amundi Funds Global Aggregate Bond[2]	1.81	EUR
Amundi Funds Global Corporate Bond[2]	1.99	EUR
Amundi Funds Global Total Return Bond[2]	2.02	EUR
Amundi Funds US Aggregate[1]	2.20	EUR
Amundi Funds Emerging Markets Blended Bond[2]	2.67	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	3.50	EUR

Amundi Funds Emerging Markets Hard Currency Bond[2]	8.14	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	3.86	EUR
Amundi Funds Global Macro Bonds & Currencies	0.96	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.79	EUR

■ **Clase AHE-D**

Amundi Funds Equity Global Concentrated[1]	1.28	EUR
Amundi Funds Global Aggregate Bond[2]	1.21	EUR

■ **Clase AHU-D**

Amundi Funds Global Macro Bonds & Currencies	0.97	USD
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.80	USD

■ **Clase AU-D**

Amundi Funds Equity Global Concentrated[1]	1.32	USD
Amundi Funds CPR Global Resources	0.02	USD
Amundi Funds Equity ASEAN	0.19	USD
Amundi Funds Emerging World Equity[2]	1.93	USD
Amundi Funds Latin America Equity[2]	1.84	USD
Amundi Funds Equity Thailand[1]	0.97	USD
Amundi Funds Global Bond[2]	0.31	USD
Amundi Funds Global Aggregate Bond[2]	1.50	USD
Amundi Funds Global Corporate Bond[2]	1.72	USD
Amundi Funds US Aggregate[1]	2.55	USD
Amundi Funds Emerging Markets Corporate Bond[2]	3.27	USD
Amundi Funds Bond Global Emerging Local Currency[1]	0.52	USD
Amundi Funds Cash USD	0.56	USD

■ **Clase A2U-D**

Amundi Funds Latin America Equity[2]	1.33	USD
Amundi Funds Global Bond[2]	0.37	USD

■ **Clase A3E-D**

Amundi Funds Absolute Return Credit[2]	1.01	EUR

■ **Clase IE-D**

Amundi Funds Equity Euro Concentrated[1]	11.03	EUR
Amundi Funds Equity Europe Concentrated[1]	16.27	EUR
Amundi Funds Euroland Equity Small Cap[2]	5.96	EUR
Amundi Funds CPR Global Agriculture	6.20	EUR
Amundi Funds Euroland Equity Risk Parity[2]	20.74	EUR
Amundi Funds European Equity Risk Parity[2]	15.96	EUR
Amundi Funds European Equity Conservative[2]	21.73	EUR
Amundi Funds European Convertible Bond[2]	0.05	EUR
Amundi Funds Euro Corporate Bond[2]	16.28	EUR
Amundi Funds Euro Corporate Short Term Bond[2]	14.19	EUR
Amundi Funds Euro Government Bond[2]	13.62	EUR
Amundi Funds Euro Inflation Bond[2]	0.74	EUR
Amundi Funds Euro High Yield Bond[2]	35.24	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	30.68	EUR
Amundi Funds Global Bond[2]	30.65	EUR
Amundi Funds Global Aggregate Bond[2]	8.90	EUR
Amundi Funds Global Total Return Bond[2]	21.78	EUR
Amundi Funds Emerging Markets Hard Currency Bond[2]	40.11	EUR
Amundi Funds Multi-Asset Conservative	7.31	EUR
Amundi Funds Global Perspectives	6.88	EUR

■ **Clase IHCA-D**

Amundi Funds Global Aggregate Bond[2]	20.12	CAD

■ **Clase IHE0-D**

Amundi Funds Global Aggregate Bond[2]	23.11	EUR

■ **Clase IHE-D**

Amundi Funds Global Aggregate Bond[2]	15.66	EUR

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Clase IHG-D

Amundi Funds Global Aggregate Bond[2]	16.94	GBP

Clase IJ-D

Amundi Funds Equity Japan Target	1,373.11	JPY

Clase IU-D

Amundi Funds Wells Fargo US Equity Mid Cap[2]	2.46	USD
Amundi Funds Equity US Relative Value[1]	20.65	USD
Amundi Funds Emerging Markets Equity Focus[2]	10.18	USD
Amundi Funds Latin America Equity[2]	17.53	USD
Amundi Funds Equity MENA	5.97	USD
Amundi Funds Global Aggregate Bond[2]	19.20	USD
Amundi Funds Pioneer US Corporate Bond[2]	4.57	USD
Amundi Funds US Aggregate[1]	28.51	USD
Amundi Funds Cash USD	1.65	USD

Clase OR-D

Amundi Funds Equity Europe Small Cap[1]	14.04	EUR
Amundi Funds Euro Corporate Short Term Bond[2]	18.61	EUR
Amundi Funds Emerging Markets Blended Bond[2]	37.62	EUR

Clase ORU-D

Amundi Funds Emerging Markets Equity Focus[2]	19.71	USD
Amundi Funds Global Aggregate Bond[2]	28.23	USD

Clase RE-D

Amundi Funds Euroland Equity Small Cap[2]	0.20	EUR
Amundi Funds Equity Europe Small Cap[1]	0.85	EUR
Amundi Funds Euro Corporate Bond[2]	1.16	EUR
Amundi Funds Euro Inflation Bond[2]	0.36	EUR
Amundi Funds Total Hybrid Bond[2]	3.69	EUR
Amundi Funds Bond Europe[1]	0.71	EUR
Amundi Funds Global Aggregate Bond[2]	0.66	EUR
Amundi Funds Global Inflation Bond[2]	0.16	EUR
Amundi Funds Global Perspectives	0.37	EUR

Clase RG-D

Amundi Funds Global Aggregate Bond[2]	2.67	GBP

Clase RHE-D

Amundi Funds Equity Japan Target	0.28	EUR
Amundi Funds Global Aggregate Bond[2]	1.52	EUR
Amundi Funds Global Corporate Bond[2]	1.61	EUR

Clase RHG-D

Amundi Funds Global Aggregate Bond[2]	2.11	GBP

Clase RU-D

Amundi Funds Equity US Relative Value[1]	1.07	USD
Amundi Funds Emerging Markets Equity Focus[2]	0.26	USD
Amundi Funds Emerging World Equity[2]	3.14	USD
Amundi Funds Latin America Equity[2]	0.97	USD
Amundi Funds Global Aggregate Bond[2]	1.78	USD
Amundi Funds US Aggregate[1]	0.07	USD

Clase SHG-D

Amundi Funds Global Aggregate Bond[2]	1.13	GBP

Clase XE-D

Amundi Funds European Equity Conservative[2]	24.66	EUR

Clase XU-D

Amundi Funds Cash USD	0.13	USD

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

■ **Clase ZE-D**

Amundi Funds Equity Euro Concentrated[1]	12.34	EUR
Amundi Funds Equity Europe Concentrated[1]	13.60	EUR
Amundi Funds Euroland Equity Small Cap[2]	6.53	EUR
Amundi Funds European Equity Conservative[2]	15.38	EUR

Fecha de formalización: 3 de julio de 2018, 2 de agosto de 2018, 4 de septiembre de 2018, 2 de octubre de 2018, 5 de noviembre de 2018
Fecha de pago: 9 de julio de 2018, 7 de agosto de 2018, 7 de septiembre de 2018, 9 de octubre de 2018, 7 de noviembre de 2018

■ **Clase institucional (2)**

Amundi Funds Equity Korea[3]	0.12	USD

Fecha de formalización: 3 de julio de 2018, 2 de agosto de 2018, 4 de septiembre de 2018, 2 de octubre de 2018, 5 de noviembre de 2018, 4 de diciembre de 2018, 3 de enero de 2019, 4 de febrero de 2019, 4 de marzo de 2019, 2 de abril de 2019, 3 de mayo de 2019, 4 de junio de 2019
Fecha de pago: 9 de julio de 2018, 7 de agosto de 2018, 7 de septiembre de 2018, 9 de octubre de 2018, 7 de noviembre de 2018, 7 de diciembre de 2018, 14 de enero de 2019, 13 de febrero de 2019, 13 de marzo de 2019, 11 de abril de 2019, 15 de mayo de 2019, 7 de junio de 2019

■ **Clase institucional (2)**

Amundi Funds Japan Equity Value[2]	10.00	JPY
Amundi Funds Equity Greater China[1]	0.27	USD
Amundi Funds SBI FM India Equity[2]	0.10	USD
Amundi Funds Euro Aggregate Bond[2]	6.00	EUR
Amundi Funds Euro Corporate Bond[2]	0.53	EUR
Amundi Funds Euro High Yield Bond[2]	0.80	EUR

Fecha de formalización: 3 de julio de 2018, 2 de agosto de 2018, 4 de septiembre de 2018, 2 de octubre de 2018, 5 de noviembre de 2018, 4 de diciembre de 2018, 3 de enero de 2019
Fecha de pago: 12 de julio de 2018, 13 de agosto de 2018, 13 de septiembre de 2018, 11 de octubre de 2018, 14 de noviembre de 2018, 13 de diciembre de 2018, 14 de enero de 2019

■ **Clase AE-MD**

Amundi Funds Global Aggregate Bond[2]	0.15	EUR
Amundi Funds Global Inflation Bond[2]	0.12	EUR

■ **Clase AHE-MD**

Amundi Funds Global Corporate Bond[2]	0.28	EUR

■ **Clase AU-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	USD

■ **Clase A2HS-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD
Amundi Funds Emerging Markets Blended Bond[2]	0.40	SGD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.42	SGD

■ **Clase A2S-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD

■ **Clase A2HU-MD**

Amundi Funds Euro High Yield Bond[2]	0.54	USD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.42	USD

■ **Clase A2U-MD**

Amundi Funds Bond Global Aggregate[2]	0.16	USD

■ **Clase FE-MD**

Amundi Funds Euro High Yield Bond[2]	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.15	EUR

■ **Clase FHE-MD**

Amundi Funds Global Bond[2]	0.14	EUR
Amundi Funds Global Aggregate Bond[2]	0.16	EUR
Amundi Funds Global Corporate Bond[2]	0.27	EUR
Amundi Funds Global High Yield Bond[2]	0.47	EUR
Amundi Funds Bond Asian Local Debt	0.21	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.20	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.32	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.19	EUR

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

■ **Clase FU-MD**

Amundi Funds Global Aggregate Bond[2]	0.17	USD

■ **Clase IU-MD**

Amundi Funds Global Aggregate Bond[2]	1.70	USD

■ **Clase I4HTY-MD**

Amundi Funds European Convertible Bond[2]	155.00	TRY

■ **Clase I4HU-MD**

Amundi Funds European Convertible Bond[2]	1.36	USD

■ **Clase SE-MD**

Amundi Funds Euro High Yield Bond[2]	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.15	EUR

■ **Clase SHE-MD**

Amundi Funds Global Bond[2]	0.14	EUR
Amundi Funds Global Aggregate Bond[2]	0.16	EUR
Amundi Funds Global Corporate Bond[2]	0.28	EUR
Amundi Funds Global High Yield Bond[2]	0.47	EUR
Amundi Funds US Aggregate[1]	0.21	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.20	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.33	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.19	EUR

■ **Clase SHU-MD**

Amundi Funds Euro High Yield Bond[2]	0.55	USD

■ **Clase SU-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	USD

Fecha de formalización: 3 de julio de 2019, 2 de agosto de 2018, 4 de septiembre de 2018, 2 de octubre de 2018, 5 de noviembre de 2018, 4 de diciembre de 2018
Fecha de pago: 12 de julio de 2018, 13 de agosto de 2018, 13 de septiembre de 2018, 11 de octubre de 2018, 14 de noviembre de 2018, 13 de diciembre de 2018

■ **Clase AU-MD**

Amundi Funds Global Corporate Bond[2]	0.29	USD

Fecha de formalización: 4 de febrero de 2019, 4 de marzo de 2019, 2 de abril de 2019, 3 de mayo de 2019, 4 de junio de 2019
Fecha de pago: 13 de febrero de 2019, 13 de marzo de 2019, 11 de abril de 2019, 15 de mayo de 2019, 7 de junio de 2019

■ **Clase AE-MD**

Amundi Funds Global Aggregate Bond[2]	0.15	EUR
Amundi Funds Global Inflation Bond[2]	0.11	EUR

■ **Clase AHE-MD**

Amundi Funds Global Corporate Bond[2]	0.28	EUR

■ **Clase AU-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	USD

■ **Clase A2HS-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD
Amundi Funds Emerging Markets Blended Bond[2]	0.36	SGD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.37	SGD

■ **Clase A2S-MD**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD

■ **Clase A2HU-MD**

Amundi Funds Euro High Yield Bond[2]	0.51	EUR
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.42	USD

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Clase A2U-MD

Amundi Funds Bond Global Aggregate[2]	0.16	USD

Clase FE-MD

Amundi Funds Euro High Yield Bond[2]	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.07	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

Clase FHE-MD

Amundi Funds Global Bond[2]	0.13	EUR
Amundi Funds Global Aggregate Bond[2]	0.14	EUR
Amundi Funds Global Corporate Bond[2]	0.31	EUR
Amundi Funds Global High Yield Bond[2]	0.46	EUR
Amundi Funds Bond Asian Local Debt	0.19	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.19	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.35	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.16	EUR

Clase FU-MD

Amundi Funds Global Aggregate Bond[2]	0.16	USD

Clase IU-MD

Amundi Funds Global Aggregate Bond[2]	1.65	USD

Clase I4HTY-MD

Amundi Funds European Convertible Bond[2]	155.00	TRY

Clase I4HU-MD

Amundi Funds European Convertible Bond[2]	1.36	USD

Clase SE-MD

Amundi Funds Euro High Yield Bond[2]	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

Clase SHE-MD

Amundi Funds Global Bond[2]	0.13	EUR
Amundi Funds Global Aggregate Bond[2]	0.15	EUR
Amundi Funds Global Corporate Bond[2]	0.32	EUR
Amundi Funds Global High Yield Bond[2]	0.46	EUR
Amundi Funds US Aggregate[1]	0.27	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.19	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.36	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.17	EUR

Clase SHU-MD

Amundi Funds Euro High Yield Bond[2]	0.51	USD

Clase SU-MD

Amundi Funds Global Aggregate Bond[2]	0.16	USD

Clase AHE-MD

Amundi Funds Global Corporate Bond[2]	0.33	EUR

Clase A2HU-MD

Amundi Funds Euro High Yield Bond[2]	0.51	USD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.37	USD

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Fecha de formalización: 3 de julio de 2018, 2 de octubre de 2018, 3 de enero de 2019
Fecha de pago: 12 de julio de 2018, 11 de octubre de 2018, 14 de enero de 2019

- **Clase AE-QD**

Amundi Funds Global Total Return Bond[2]	0.50	EUR

- **Clase FE-QD**

Amundi Funds Global Total Return Bond[2]	0.48	EUR
Amundi Funds Emerging Markets Blended Bond[2]	0.96	EUR
Amundi Funds Multi-Asset Conservative	0.51	EUR

- **Clase FHE-QD**

Amundi Funds US Aggregate[1]	0.55	EUR

- **Clase SE-QD**

Amundi Funds Global Total Return Bond[2]	0.48	EUR
Amundi Funds Emerging Markets Blended Bond[2]	0.96	EUR
Amundi Funds Multi-Asset Conservative	0.51	EUR

- **Clase SHE-QD**

Amundi Funds Global Aggregate Bond[2]	0.50	EUR
Amundi Funds US Aggregate[1]	0.58	EUR

Fecha de formalización: 6 de noviembre de 2018
Fecha de pago: 9 de noviembre de 2018

- **Clase AE-YD**

Amundi Funds Target Coupon	3.50	EUR

- **Clase A4E-YD**

Amundi Funds Target Coupon	0.35	EUR

- **Clase FE-YD**

Amundi Funds Target Coupon	3.50	EUR

- **Clase IE-YD**

Amundi Funds Target Coupon	3.50	EUR

- **Clase SE-YD**

Amundi Funds Target Coupon	3.50	EUR

Fecha de formalización: 2 de abril de 2019
Fecha de pago: 11 de abril de 2019

- **Clase AE-QD**

Amundi Funds Global Total Return Bond[2]	0.48	EUR

- **Clase FE-QD**

Amundi Funds Global Total Return Bond[2]	0.45	EUR
Amundi Funds Emerging Markets Blended Bond[2]	1.07	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

- **Clase FHE-QD**

Amundi Funds US Aggregate[1]	0.72	EUR

- **Clase SE-QD**

Amundi Funds Global Total Return Bond[2]	0.45	EUR
Amundi Funds Emerging Markets Blended Bond[2]	1.07	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

- **Clase SHE-QD**

Amundi Funds Global Aggregate Bond[2]	0.47	EUR
Amundi Funds US Aggregate[1]	0.76	EUR

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

Fecha de formalización: 25 de junio de 2019
Fecha de pago: 28 de junio de 2019

- **Clase A2 EUR HGD MTI (D)**

Amundi Funds Real Assets Target Income[4]	0.21	EUR

- **Clase A2 EUR MTI (D)**

Amundi Funds Global Equity Target Income[4]	0.23	EUR

- **Clase A2 EUR MTI (D)**

Amundi Funds European Equity Target Income[4]	0.21	EUR

- **Clase A2 USD MTI (D)**

Amundi Funds Global Equity Target Income[4]	0.26	USD

- **Clase A2 USD MTI (D)**

Amundi Funds Global Multi-Asset Target Income[4]	0.22	USD

- **Clase R2 EUR MTI (D)**

Amundi Funds Global Equity Target Income[4]	0.24	EUR

- **Clase R2 GBP MTI (D)**

Amundi Funds Global Equity Target Income[4]	0.20	GBP

- **Clase R2 USD MTI (D)**

Amundi Funds Global Equity Target Income[4]	0.27	USD

- **Clase R2 USD MTI (D)**

Amundi Funds Global Multi-Asset Target Income[4]	0.16	USD

Fecha de formalización: 28 de junio de 2019
Fecha de pago: 3 de julio de 2019

- **Clase A EUR QD (D) Class**

Amundi Funds European Equity Value[4]	0.94	EUR

- **Clase A2 EUR QD (D)**

Amundi Funds Pioneer US Bond[4]	0.33	EUR

- **Clase A2 GBP HQD (D)**

Amundi Funds Pioneer US Bond[4]	0.28	GBP

- **Clase G EUR H QD (D)**

Amundi Funds Pioneer Strategic Income[4]	0.04	EUR

- **Clase G EUR QD (D)**

Amundi Funds Optimal Yield[4]	0.02	EUR

- **Clase G EUR QD (D)**

Amundi Funds Euro Strategic Bond[4]	0.03	EUR

- **Clase I2 EUR QD (D)**

Amundi Funds Euro Strategic Bond[4]	7.63	EUR

- **Clase I2 EUR QD (D)**

Amundi Funds Pioneer Strategic Income[4]	10.73	EUR

- **Clase I2 EUR QD (D)**

Amundi Funds Emerging Markets Local Currency Bond[4]	13.05	EUR

- **Clase I2 EUR QD (D)**

Amundi Funds Global Subordinated Bond[4]	10.52	EUR

- **Clase I2 GBP HQD (D)**

Amundi Funds Emerging Markets Bond[4]	14.39	GBP

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

- **Clase I2 GBP HQD (D)**

Amundi Funds Pioneer Strategic Income[4]	9.58	GBP

- **Clase I2 USD QD (D)**

Amundi Funds Pioneer US High Yield Bond[4]	16.56	USD

- **Clase I2 USD QD (D)**

Amundi Funds Emerging Markets Bond[4]	14.59	USD

- **Clase I2 USD QD (D)**

Amundi Funds Pioneer Strategic Income[4]	12.18	USD

- **Clase M2 EUR QD (D)**

Amundi Funds Emerging Markets Short Term Bond[4]	13.08	EUR

- **Clase R2 EUR QD (D)**

Amundi Funds Pioneer US Bond[4]	0.06	EUR

- **Clase R2 USD QD (D)**

Amundi Funds Pioneer US Bond[4]	0.41	USD

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

19 OPCIONES Y OPCIONES SOBRE SWAPS

A 30 de junio de 2019, algunos subfondos presentaban las siguientes posiciones abiertas a corto plazo:
Las posiciones largas y cortas se incluyen en la Cartera de cada Subfondo.
Si desea saber más sobre la información colateral, consulte la nota 21.

CONTRATOS DE OPCIONES PREMIUM INICIALES

Amundi Funds European Equity Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
CREDIT AGRICOLE SA /PUT	10.00	19/07/19	EUR	-15,000	15,000,000.00
MICHELIN (CGDE)-SA /PUT	108.00	19/07/19	EUR	-1,500	16,200,000.00
REPSOL /CALL	14.00	19/07/19	EUR	-7,000	-9,800,000.00
ROYAL DUTCH SHELL PLC-A /CALL	29.50	19/07/19	EUR	-4,000	-11,800,000.00
SAP SE /PUT	112.00	19/07/19	EUR	-1,000	11,200,000.00
TOTAL /CALL	50.00	19/07/19	EUR	-3,000	-15,000,000.00
				Total:	**5,800,000.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 796,500.00 EUR.
La contraparte de estas posiciones es MORGAN STANLEY AND CO. INTERNATIONAL PLC.

Amundi Funds Global Equity Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
ALLIANZ SE-NOM /CALL	215.00	19/07/19	EUR	-430	-10,528,206.00
ALTRIA GROUP INC /CALL	49.50	19/07/19	USD	-2,012	-9,959,400.00
ATOS SE /CALL	75.62	19/07/19	EUR	-820	-9,321,201.90
AXA /CALL	23.50	19/07/19	EUR	-6,100	-16,324,698.00
BRISTOL MYERS SQUI /PUT	44.00	19/07/19	USD	-1,300	5,720,000.00
DEUTSCHE TEL AG-NOM /CALL	15.60	19/07/19	EUR	-4,800	-8,527,334.40
ENEL SPA /CALL	6.40	19/07/19	EUR	-540	-1,967,846.40
MERCK AND CO INC /CALL	87.50	19/07/19	USD	-1,800	-15,750,000.00
REPSOL /PUT	13.50	19/07/19	EUR	-6,200	9,531,756.00
ROCHE HLDG DR /CALL	280.00	19/07/19	CHF	-480	-13,784,367.09
SANOFI /CALL	78.00	19/07/19	EUR	-950	-8,438,508.00
SANOFI /PUT	74.00	19/07/19	EUR	-950	8,005,764.00
				Total:	**-71,344,041.79**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 797,742.92 USD.
La contraparte de estas posiciones es MORGAN STANLEY AND CO. INTERNATIONAL PLC.

Amundi Funds European Convertible Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AIRBUS BR BEARER SHS /CALL	110.00	20/09/19	EUR	100	-
AIRBUS BR BEARER SHS /CALL	140.00	20/09/19	EUR	-1,123	-15,722,000.00
AIRBUS BR BEARER SHS /CALL	120.00	20/09/19	EUR	1,023	-
DJ EURO STOXX 50 EUR /CALL	3,525	19/07/19	EUR	3,600	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/07/19	EUR	-1,110	-36,630,000.00
DJ EURO STOXX 50 EUR /CALL	3,350	19/07/19	EUR	-971	-32,528,500.00
DJ EURO STOXX 50 EUR /CALL	3,375	16/08/19	EUR	-1,048	-35,370,000.00
FRESENIUS SE & CO KGAA /CALL	52.00	20/12/19	EUR	2,465	-
FRESENIUS SE & CO KGAA /CALL	58.00	20/12/19	EUR	-1,233	-7,151,400.00
KONINKLIJKE KPN NV /CALL	2.80	20/12/19	EUR	18,086	-
KONINKLIJKE KPN NV /CALL	3.20	20/12/19	EUR	-18,086	-5,787,520.00
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	360.00	20/09/19	EUR	128	-
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	400.00	20/09/19	EUR	-128	-5,120,000.00
SAFRAN /CALL	130.00	20/12/19	EUR	830	-
SAFRAN /CALL	140.00	20/12/19	EUR	-415	-5,810,000.00
SIEMENS AG-NOM /CALL	110.00	20/09/19	EUR	-670	-7,370,000.00
SIEMENS AG-NOM /CALL	105.00	20/09/19	EUR	1,234	-
SIEMENS AG-NOM /CALL	105.00	20/12/19	EUR	1,272	-

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
STMICROELECTRONICS NV /CALL	14.50	20/09/19	EUR	1,825	-
TECHNIPFMC PLC EUR /CALL	20.00	20/09/19	EUR	1,840	-
TECHNIPFMC PLC EUR /CALL	24.00	20/09/19	EUR	-1,840	-4,416,000.00
TELECOM ITALIA SPA /CALL	0.46	19/12/19	EUR	8,500	-
TELECOM ITALIA SPA /PUT	0.40	19/12/19	EUR	-8,500	3,400,000.00
				Total:	**-152,505,420.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 5,821,394.00 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 5,627,196.00 EUR.
El intermediario de estas posiciones es NEWEDGE.

Amundi Funds Global Convertible Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AIRBUS BR BEARER SHS /CALL	110.00	20/09/19	EUR	85	-
AIRBUS BR BEARER SHS /CALL	140.00	20/09/19	EUR	-170	-2,380,000.00
AIRBUS BR BEARER SHS /CALL	120.00	20/09/19	EUR	85	-
DJ EURO STOXX 50 EUR /CALL	3,525	19/07/19	EUR	600	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/07/19	EUR	-190	-6,270,000.00
DJ EURO STOXX 50 EUR /CALL	3,350	19/07/19	EUR	-152	-5,092,000.00
DJ EURO STOXX 50 EUR /CALL	3,375	16/08/19	EUR	-221	-7,458,750.00
FRESENIUS SE & CO KGAA /CALL	52.00	20/12/19	EUR	600	-
FRESENIUS SE & CO KGAA /CALL	58.00	20/12/19	EUR	-300	-1,740,000.00
KONINKLIJKE KPN NV /CALL	2.80	20/12/19	EUR	4,586	-
KONINKLIJKE KPN NV /CALL	3.20	20/12/19	EUR	-4,586	-1,467,520.00
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	360.00	20/09/19	EUR	38	-
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	400.00	20/09/19	EUR	-38	-1,520,000.00
SAFRAN /CALL	130.00	20/12/19	EUR	160	-
SAFRAN /CALL	140.00	20/12/19	EUR	-80	-1,120,000.00
SIEMENS AG-NOM /CALL	110.00	20/09/19	EUR	-110	-1,210,000.00
SIEMENS AG-NOM /CALL	105.00	20/09/19	EUR	200	-
SIEMENS AG-NOM /CALL	105.00	20/12/19	EUR	214	-
STMICROELECTRONICS NV /CALL	14.50	20/09/19	EUR	367	-
TECHNIPFMC PLC EUR /CALL	20.00	20/09/19	EUR	355	-
TECHNIPFMC PLC EUR /CALL	24.00	20/09/19	EUR	-355	-852,000.00
TELECOM ITALIA SPA /CALL	0.46	19/12/19	EUR	2,700	-
TELECOM ITALIA SPA /PUT	0.40	19/12/19	EUR	-2,700	1,080,000.00
				Total:	**-28,030,270.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 1,240,477.00 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 1,062,601.00 EUR.
El intermediario de estas posiciones es NEWEDGE.

Amundi Funds Euro Strategic Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
USD(C)/KRW(P)OTC /CALL	1,200.00	23/07/19	USD	-10,000,000	-8,781,173.16
USD(P)/TRY(C)OTC /PUT	6.10	26/09/19	USD	-50,000,000	43,905,865.82
				Total:	**35,124,692.66**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 1,560,017.82 EUR.
Las contrapartes de estas posiciones son MERRILL LYNCH INTERNATIONAL GFE y SOCIETE GENERALE.

Amundi Funds Pioneer Global High Yield Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	12,500,000.00	23/10/22	MXN	291,951	-
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	15,000,000.00	23/10/22	MXN	291,951	-
EUR(C)/USD(P)OTC /CALL	1.2663	23/09/19	EUR	-11,500,000	-11,500,000.00
EUR(C)/USD(P)OTC /CALL	1.2485	09/01/20	EUR	-17,360,000	-17,360,000.00
EUR(C)/USD(P)OTC /CALL	1.2112	29/04/20	EUR	-28,690,000	-28,690,000.00
EUR(P)/USD(C)OTC /PUT	1.15	23/09/19	EUR	11,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	09/01/20	EUR	17,360,000	-
EUR(P)/USD(C)OTC /PUT	1.10	29/04/20	EUR	28,690,000	-
				Total:	**-57,550,000.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 454,559.61 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 278,009.75 EUR.
La contraparte de estas posiciones cortas es BANK OF AMERICA.
Los intermediarios/contrapartes de las posiciones largas son BANK OF AMERICA, HOMEX y NEWEDGE.

Amundi Funds Pioneer Strategic Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	12,500,000.00	23/10/22	MXN	103,643	-
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	15,000,000.00	23/10/22	MXN	103,643	-
EUR(C)/USD(P)OTC /CALL	1.2663	23/09/19	EUR	-38,575,000	-38,575,000.00
EUR(C)/USD(P)OTC /CALL	1.2485	09/01/20	EUR	-14,895,000	-14,895,000.00
EUR(C)/USD(P)OTC /CALL	1.2112	29/04/20	EUR	-46,775,000	-46,775,000.00
EUR(P)/USD(C)OTC /PUT	1.15	23/09/19	EUR	38,575,000	-
EUR(P)/USD(C)OTC /PUT	1.13	09/01/20	EUR	14,895,000	-
EUR(P)/USD(C)OTC /PUT	1.10	29/04/20	EUR	46,775,000	-
				Total:	**-100,245,000.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 882,021.25 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 434,478.74 EUR.
La contraparte de estas posiciones cortas es BANK OF AMERICA.
Los intermediarios/contrapartes de las posiciones largas son BANK OF AMERICA, GOLDMAN SACHS y NEWEDGE.

Amundi Funds Global Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
EUR(C)/HUF(P)OTC /CALL	327.50	03/09/19	EUR	-4,740,000	-5,397,912.00
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-8,800,000	-10,021,440.00
EUR(C)/USD(P)OTC /CALL	1.125	03/07/19	EUR	8,530,000	-
EUR(P)/GBP(C)OTC /PUT	0.78	07/05/20	EUR	490,000	-
EUR(P)/HUF(C)OTC /PUT	321.00	03/09/19	EUR	4,740,000	-
EUR(P)/TRY(C)OTC /PUT	6.00	04/06/20	EUR	8,800,000	-
USD(C)/BRL(P)OTC /CALL	4.12	30/08/19	USD	-4,730,000	-4,730,000.00
USD(C)/RUB(P)OTC /CALL	66.00	20/08/19	USD	-7,440,000	-7,440,000.00
USD(P)/BRL(C)OTC /PUT	3.80	30/08/19	USD	4,730,000	-
USD(P)/RUB(C)OTC /PUT	62.50	20/08/19	USD	7,440,000	-
10YR US TREASRY NOTE /CALL	128.00	26/07/19	USD	280	-
10YR US TREASRY NOTE /CALL	129.50	26/07/19	USD	-419	-54,260,500.00
				Total:	**-81,849,852.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 400,125.58 USD.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 391,216.04 USD.
Los intermediarios/contrapartes de estas posiciones cortas son CITRIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, GOLDMAN SACHS LONDON, HSBC FRANCE y NEWEDGE.
Los intermediarios/contrapartes de las posiciones largas son CITIGROUP GLOBAL MARKETS INC, CREDIT SUISSE, DEUTSCHE BANK LONDON, GOLDMAN SACHS LONDON, HSBC FRANCE, NATWEST y NEWEDGE.

Amundi Funds Global Aggregate Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
AUD(C)/JPY(P)OTC /CALL	88.00	05/09/19	AUD	4,400,000	-
AUD(C)/USD(P)OTC /CALL	88.00	05/09/19	AUD	390,000	-
EUR(C)/AUD(P)OTC /CALL	1.677	20/09/19	EUR	-235,000,000	-267,617,999.99
EUR(C)/MXN(P)OTC /CALL	22.00	22/07/19	EUR	235,000,000	-
EUR(C)/MXN(P)OTC /CALL	21.50	20/09/19	EUR	-235,000,000	-267,617,999.99
EUR(C)/USD(P)OTC /CALL	1.16	19/08/19	EUR	-14,000,000	-15,943,200.00
EUR(C)/USD(P)OTC /CALL	1.14	19/08/19	EUR	14,000,000	-
EUR(C)/USD(P)OTC /CALL	1.14	19/08/19	EUR	-189,000,000	-215,233,199.99
EUR(C)/USD(P)OTC /CALL	1.14	19/08/19	EUR	175,000,000	-
EUR(C)/USD(P)OTC /CALL	1.16	19/08/19	EUR	-175,000,000	-199,289,999.99
EUR(C)/ZAR(P)OTC /CALL	17.00	19/08/19	EUR	235,000,000	-
EUR(C)/ZAR(P)OTC /CALL	16.50	19/09/19	EUR	-235,000,000	-267,617,999.99
EUR(P)/AUD(C)OTC /PUT	1.6078	20/09/19	EUR	235,000,000	-
EUR(P)/JPY(C)OTC /PUT	121.00	03/07/19	EUR	115,000,000	-
EUR(P)/JPY(C)OTC /PUT	119.00	03/07/19	EUR	-230,000,000	261,923,999.99
EUR(P)/USD(C)OTC /PUT	1.125	01/07/19	EUR	233,000,000	-
USD(P)/SGD(C)OTC /PUT	1.40	01/07/19	USD	260,000,000	-
				Total:	**-971,396,399.96**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 8,285,359.45 USD.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 20,747,510.76 USD.

Los intermediarios/contrapartes de estas posiciones cortas son DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, MORGAN STANLEY y SOCIETE GENERALE PARIS.
Las contrapartes de las posiciones largas son DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, MORGAN STANLEY, NOMURA INTL PLC y SOCIETE GENERALE PARIS.

Amundi Funds Global Corporate Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
10YR US TREASRY NOTE /PUT	126.75	26/07/19	USD	300	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado de los Contratos de opciones premium iniciales adquiridos ascendió a 56,250.00 USD.
El intermediario de esta posición es NEWEDGE.

Amundi Funds Emerging Markets Blended Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
USD(C)/CLP(P)OTC /CALL	710.00	05/07/19	USD	90,000,000	-
USD(P)/COP(C)OTC /PUT	3,230.00	26/08/19	USD	60,000,000	-
USD(P)/TRY(C)OTC /PUT	4.75	31/07/19	USD	6,200,000	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 1,018,785.03 EUR.
Los intermediarios de estas posiciones son GOLDMAN SACHS INTERNATIONAL, MORGAN STANLEY, ROYAL BANK OF CANADA.

Amundi Funds Emerging Markets Local Currency Bonds

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(C)/CZK(P)OTC /CALL	26.00	14/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/HUF(P)OTC /CALL	330.00	04/10/19	EUR	-12,000,000	-12,000,000.00
EUR(C)/HUF(P)OTC /CALL	326.00	12/11/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/MXN(P)OTC /CALL	21.80	25/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/MXN(P)OTC /CALL	22.80	04/02/20	EUR	-10,000,000	-10,000,000.00
EUR(C)/PLN(P)OTC /CALL	4.40	04/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/TRY(P)OTC /CALL	7.00	03/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/ZAR(P)OTC /CALL	17.70	21/11/19	EUR	-10,000,000	-10,000,000.00
EUR(P)/MXN(C)OTC /PUT	21.40	02/07/19	EUR	-10,000,000	10,000,000.00
USD(C)/KRW(P)OTC /CALL	1,200.00	23/07/19	USD	-10,000,000	-8,781,173.16
USD(C)/TRY(P)OTC /CALL	8.00	31/01/20	USD	-10,000,000	-8,781,173.16
USD(P)/TRY(C)OTC /PUT	4.75	31/07/19	USD	1,200,000	-
				Total:	**-89,562,346.32**

A 30 de junio de 2019, el valor de mercado de los Contratos de opciones premium iniciales adquiridos ascendió a 1,106.43 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 1,652,402.21 EUR.
Las contrapartes de estas posiciones cortas son BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CREDIT AGRICOLE, HSBC FRANCE, MERRILL LYNCH INTERNATIONAL, SOCIETE GENERALE y UNICREDIT BANK.
El intermediario/contraparte de estas posiciones largas es ROYAL BANK OF SCOTLAND.

Amundi Funds BFT Optimal Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
DJ EURO STOXX 50 EUR /PUT	3,175	19/07/19	EUR	65	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado de los Contratos de opciones premium iniciales adquiridos ascendió a 1,300.00 EUR.

El intermediario/contraparte de esta posición es NEWEDGE.

Amundi Funds Multi-Asset Conservative

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	3,200,000	-
EUR(P)/CHF(C)OTC /PUT	1.12	01/07/19	EUR	3,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.885	04/07/19	EUR	2,300,000	-

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	1,600,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	800,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	3,200,000	-
GBP(C)/USD(P)OTC /CALL	1.30	22/08/19	GBP	2,700,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	2,700,000	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 207,016.66 EUR.

Los intermediarios de estas posiciones son CITIGROUP, CREDIT SUISSE LONDON, GOLDMAN SACHS INTERNATIONAL, HSBC, JP MORGAN SECURITIES, NATWEST, UNICREDIT BANK.

Amundi Funds Global Perspectives

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
DJ EURO STOXX 50 EUR /CALL	3,525	19/07/19	EUR	1,500	-
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	2,200,000	-
EUR(P)/CHF(C)OTC /PUT	1.12	01/07/19	EUR	4,400,000	-
EUR(P)/GBP(C)OTC /PUT	0.885	04/07/19	EUR	3,300,000	-
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	2,400,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	1,200,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	2,200,000	-
GBP(C)/USD(P)OTC /CALL	1.30	22/08/19	GBP	3,900,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	4,000,000	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 457,324.38 EUR.

Los intermediarios de estas posiciones son CACEIS, CITIGROUP, CREDIT SUISSE LONDON, GOLDMAN SACHS INTERNATIONAL, HSBC, JP MORGAN, NATWEST, UNICREDIT.

Amundi Funds Euro Multi-Asset Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AGNICO EAGLE MINES USD /CALL	50.00	17/01/20	USD	831	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	14.00	19/07/19	USD	2,407	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	15.00	19/07/19	USD	-2,407	-3,170,442.57
ANGLOGOLD ASHANTI-SPON ADR /PUT	13.00	19/07/19	USD	-2,659	3,035,388.13
ASML HOLDING N.V. /PUT	175.00	19/07/19	EUR	-130	2,275,000.00
BARRICK GOLD (US) /CALL	16.00	20/09/19	USD	2,353	-
DJ EURO STOXX 50 EUR /PUT	3,400	18/10/19	EUR	2,324	-
EURO STOXX BANKS /CALL	90	16/08/19	EUR	3,500	-
EURO STOXX BANKS /PUT	80	16/08/19	EUR	-3,938	15,752,000.00
FEDEX CORP /PUT	152.50	19/07/19	USD	-174	2,330,084.30
FOOTSIE 100 /CALL	7,450	20/09/19	GBP	377	-
FOOTSIE 100 /PUT	7,200	20/09/19	GBP	-189	15,207,867.68
FRANCO NEVADA USD /CALL	75.00	17/01/20	USD	223	-
NASDAQ 100 /CALL	7,875	20/09/19	USD	25	-
NEWMONT GOLDCORP CORP /CALL	34.12	20/09/19	USD	894	-
NEWMONT GOLDCORP CORP /CALL	35.12	20/09/19	USD	-894	-2,757,049.53
NIKKEI 225 /CALL	21,000	12/07/19	JPY	114	-
NIKKEI 225 /PUT	21,250	13/09/19	JPY	80	-
NIKKEI 225 /PUT	21,000	11/10/19	JPY	67	-
S&P 500 INDEX /CALL	2,875	19/07/19	USD	105	-
S&P 500 INDEX /CALL	2,965	20/09/19	USD	-63	-16,402,792.41
S&P 500 INDEX /PUT	2,900	18/10/19	USD	375	-
STOXX EUROPE 600 BASIC RESOURCES /CALL	480	20/09/19	EUR	668	-
T BOND /PUT	152.00	26/07/19	USD	765	-
T BOND /PUT	153.00	26/07/19	USD	504	-
T BOND /PUT	155.00	26/07/19	USD	256	-
US 2YR T-NOTES /CALL	107.125	23/08/19	USD	1,091	-
10YR US TREASRY NOTE /CALL	126.00	23/08/19	USD	-462	-51,116,965.23
				Total:	**-34,846,909.63**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 11,382,021.01 EUR.

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 2,536,648.00 EUR.

El intermediario de estas posiciones es MORGAN STANLEY.

Amundi Funds Global Multi-Asset

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AUD(C)/CAD(P)OTC /CALL	0.94	25/07/19	AUD	755,000	-
AUD(C)/NZD(P)OTC /CALL	1.045	12/09/19	AUD	2,000,000	-
AUD(C)/NZD(P)OTC /CALL	1.065	12/09/19	AUD	-3,000,000	-1,848,656.64
AUD(P)/CAD(C)OTC /PUT	0.91	25/07/19	AUD	-755,000	465,245.26
DJ EURO STOXX 50 EUR /PUT	3,250	20/09/19	EUR	372	-
EUR(C)/PLN(P)OTC /CALL	4.29	12/09/19	EUR	680,000	-
EUR(C)/SEK(P)OTC /CALL	10.73	25/07/19	EUR	-570,000	-570,000.00
EUR(C)/SEK(P)OTC /CALL	10.90	12/09/19	EUR	-670,000	-670,000.00
EUR(C)/SEK(P)OTC /CALL	10.70	12/09/19	EUR	-1,100,000	-1,100,000.00
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	2,300,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	1,000,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	490,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	600,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	950,000	-
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	910,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	1,570,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	-670,000	-670,000.00
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	800,000	-
EURIBOR6M /CALL	1.86	19/05/27	EUR	1,950,000	-
EURIBOR6M /PUT	1.86	19/05/27	EUR	3,500,000	-
EUR(P)/CHF(C)OTC /PUT	1.10	12/09/19	EUR	810,000	-
EUR(P)/GBP(C)OTC /PUT	0.883	12/09/19	EUR	750,000	-
EUR(P)/GBP(C)OTC /PUT	0.86	12/09/19	EUR	-1,125,000	1,125,000.00
EUR(P)/SEK(C)OTC /PUT	10.50	25/07/19	EUR	570,000	-
EUR(P)/SEK(C)OTC /PUT	10.53	12/09/19	EUR	670,000	-
EUR(P)/SEK(C)OTC /PUT	10.43	12/09/19	EUR	1,100,000	-
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-910,000	910,000.00
EUR(P)/USD(C)OTC /PUT	1.10	12/09/19	EUR	-440,000	440,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-950,000	950,000.00
EUR(P)/USD(C)OTC /PUT	1.10	12/09/19	EUR	-490,000	490,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-600,000	600,000.00
EUR(P)/USD(C)OTC /PUT	1.12	12/09/19	EUR	-800,000	800,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-600,000	600,000.00
GBP(C)/USD(P)OTC /CALL	1.303	12/09/19	GBP	253,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	337,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	-337,000	-376,620.47
USD(C)/CAD(P)OTC /CALL	1.363	25/07/19	USD	683,000	-
USD(C)/CAD(P)OTC /CALL	1.33	10/10/19	USD	2,300,000	-
USD(C)/CAD(P)OTC /CALL	1.38	10/10/19	USD	-2,300,000	-2,019,669.83
USD(C)/TRY(P)OTC /CALL	6.00	25/07/19	USD	-200,000	-175,623.46
USD(P)/CAD(C)OTC /PUT	1.326	25/07/19	USD	-683,000	599,754.13
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	440,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	3,520,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	2,200,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-230,000	201,966.98
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	333,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-210,000	184,404.64
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	1,604,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-231,000	202,845.10
USD(P)/JPY(C)OTC /PUT	110.00	12/12/19	USD	260,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	158,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-330,000	289,778.71
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	442,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-200,000	175,623.46
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	-100,000	87,811.73
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-200,000	175,623.46
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-220,000	193,185.81
				Total:	**1,060,668.88**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 919,873.54 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 67,938.63 EUR.
Los intermediarios/contrapartes de estas posiciones cortas son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, GOLDMAN SACHS, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY, SOCIETE GENERALE, UBS y UNICREDIT.
Los intermediarios/contrapartes de estas posiciones largas son BNP, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, DEUTSCHE BANK, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY, SOCIETE GENERALE SA, ROYAL BANK OF CANADA, UBS AG y UNICREDIT.

Amundi Funds Global Multi-Asset Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
AGNICO EAGLE MINES USD /CALL	50.00	17/01/20	USD	405	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	14.00	19/07/19	USD	1,347	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	15.00	19/07/19	USD	-1,347	-2,020,500.00
ANGLOGOLD ASHANTI-SPON ADR /PUT	13.00	19/07/19	USD	-1,488	1,934,400.00
ASML HOLDING N.V. /PUT	175.00	19/07/19	EUR	-75	1,494,675.00
BARRICK GOLD (US) /CALL	16.00	20/09/19	USD	1,312	-
DJ EURO STOXX 50 EUR /PUT	3,400	18/10/19	EUR	535	-
EURIBOR6M /CALL	1.86	19/05/27	EUR	8,750,000	-
EURIBOR6M /PUT	1.86	19/05/27	EUR	15,700,000	-
EURO STOXX BANKS /CALL	90	16/08/19	EUR	1,511	-
EURO STOXX BANKS /PUT	80	16/08/19	EUR	-1,700	7,743,840.00
EUR(P)/USD(C)OTC /PUT	1.13	12/07/19	EUR	15,000,000	-
FEDEX CORP /PUT	152.50	19/07/19	USD	-100	1,525,000.00
FOOTSIE 100 /CALL	7,450	20/09/19	GBP	167	-
FOOTSIE 100 /PUT	7,200	20/09/19	GBP	-84	7,697,208.76
FRANCO NEVADA USD /CALL	75.00	17/01/20	USD	125	-
NASDAQ 100 /CALL	7,875	20/09/19	USD	11	-
NEWMONT GOLDCORP CORP /CALL	34.12	20/09/19	USD	507	-
NEWMONT GOLDCORP CORP /CALL	35.12	20/09/19	USD	-507	-1,780,584.00
NIKKEI 225 /CALL	21,000	12/07/19	JPY	72	-
NIKKEI 225 /PUT	21,250	13/09/19	JPY	74	-
NIKKEI 225 /PUT	21,000	11/10/19	JPY	41	-
S&P 500 INDEX /CALL	2,875	19/07/19	USD	54	-
S&P 500 INDEX /CALL	2,965	20/09/19	USD	-27	-8,005,500.00
S&P 500 INDEX /PUT	2,900	18/10/19	USD	182	-
T BOND /PUT	152.00	26/07/19	USD	337	-
T BOND /PUT	153.00	26/07/19	USD	220	-
T BOND /PUT	155.00	26/07/19	USD	112	-
UNITED PARCEL SERVICE-B /CALL	99.00	19/07/19	USD	-119	-1,178,100.00
US 2YR T-NOTES /CALL	107.125	23/08/19	USD	565	-
10YR US TREASRY NOTE /CALL	126.00	23/08/19	USD	-241	-30,366,000.00
				Total:	**-22,955,560.24**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 5,178,382.46 USD.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 1,538,789.00 USD.
Los intermediarios/contrapartes de estas posiciones largas/cortas son GOLDMAN SACHS INTERNATIONAL, HSBC, MORGAN STANLEY and CO. INTERNATIONAL PLC.

Amundi Funds Global Multi-Asset Conservative

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AUD(C)/CAD(P)OTC /CALL	0.94	25/07/19	AUD	2,500,000	-
AUD(C)/NZD(P)OTC /CALL	1.045	12/09/19	AUD	6,900,000	-
AUD(C)/NZD(P)OTC /CALL	1.065	12/09/19	AUD	-10,350,000	-6,377,865.42
AUD(P)/CAD(C)OTC /PUT	0.91	25/07/19	AUD	-2,500,000	1,540,547.20
DJ EURO STOXX 50 EUR /PUT	3,250	20/09/19	EUR	1,080	-
EUR(C)/PLN(P)OTC /CALL	4.29	12/09/19	EUR	2,310,000	-
EUR(C)/SEK(P)OTC /CALL	10.73	25/07/19	EUR	-1,900,000	-1,900,000.00
EUR(C)/SEK(P)OTC /CALL	10.90	12/09/19	EUR	-2,370,000	-2,370,000.00
EUR(C)/SEK(P)OTC /CALL	10.70	12/09/19	EUR	-4,200,000	-4,200,000.00
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	5,000,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	2,370,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	-1,300,000	-1,300,000.00
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	1,800,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	3,500,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	1,450,000	-
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	4,300,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	3,500,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	-3,500,000	-3,500,000.00
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	3,500,000	-
EURIBOR6M /CALL	1.86	19/05/27	EUR	2,750,000	-
EURIBOR6M /PUT	1.86	19/05/27	EUR	5,000,000	-
EUR(P)/CHF(C)OTC /PUT	1.10	12/09/19	EUR	2,900,000	-
EUR(P)/GBP(C)OTC /PUT	0.883	12/09/19	EUR	2,700,000	-
EUR(P)/GBP(C)OTC /PUT	0.86	12/09/19	EUR	-4,050,000	4,050,000.00

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(P)/SEK(C)OTC /PUT	10.50	25/07/19	EUR	1,900,000	-
EUR(P)/SEK(C)OTC /PUT	10.53	12/09/19	EUR	2,370,000	-
EUR(P)/SEK(C)OTC /PUT	10.43	12/09/19	EUR	4,200,000	-
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-4,300,000	4,300,000.00
EUR(P)/USD(C)OTC /PUT	1.10	12/09/19	EUR	-1,800,000	1,800,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-1,450,000	1,450,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-3,000,000	3,000,000.00
EUR(P)/USD(C)OTC /PUT	1.12	12/09/19	EUR	-3,500,000	3,500,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-3,500,000	3,500,000.00
GBP(C)/USD(P)OTC /CALL	1.303	12/09/19	GBP	930,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	1,242,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	-1,242,000	-1,388,019.67
USD(C)/CAD(P)OTC /CALL	1.363	25/07/19	USD	2,370,000	-
USD(C)/CAD(P)OTC /CALL	1.33	10/10/19	USD	8,000,000	-
USD(C)/CAD(P)OTC /CALL	1.38	10/10/19	USD	-8,000,000	-7,024,938.53
USD(C)/TRY(P)OTC /CALL	6.00	25/07/19	USD	-720,000	-632,244.47
USD(P)/CAD(C)OTC /PUT	1.326	25/07/19	USD	-2,370,000	2,081,138.04
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	480,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	18,770,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	8,000,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-660,000	579,557.43
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	1,220,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-500,000	439,058.66
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	2,046,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-483,000	424,130.66
USD(P)/JPY(C)OTC /PUT	110.00	12/12/19	USD	490,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	5,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-400,000	351,246.93
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	1,622,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-700,000	614,682.12
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	-630,000	553,213.91
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-620,000	544,432.74
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-500,000	439,058.66
				Total:	**473,998.26**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 2,046,396.00 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 224,611.12 EUR.
Los intermediarios/contrapartes de estas posiciones cortas son BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, GOLDMAN SACHS, HSBC FRANCE, JPMORGAN CHASE BANK NA, MERRILL LYNCH, MORGAN STANLEY, SOCIETE GENERALE, UBS y UNICREDIT.
Los intermediarios/contrapartes de las posiciones largas son BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, DEUTSCHE BANK, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE UBS AG y UNICREDIT.

Amundi Funds Pioneer Flexible Opportunities

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
S&P 500 EMIN /PUT	2,506	18/10/19	USD	5,503	-
S&P 500 EMIN /PUT	2,481	18/10/19	USD	5,423	-
S&P 500 INDEX /PUT	2,803	31/12/19	USD	13,013	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 1,211,593.86 USD.
La contraparte de estas posiciones es Citigroup.

Amundi Funds Pioneer Income Opportunities

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
DJ EURO STOXX 50 EUR /CALL	3,594	19/07/19	EUR	309	-
DJ EURO STOXX 50 EUR /CALL	3,311	19/07/19	EUR	218	-
SYMPHONY /PUT	2,662	15/11/19	USD	4,622	-
				Total:	**-**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 220,658.80 USD.
La contraparte de estas posiciones es CITIGROUP.

Amundi Funds Real Assets Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
AIR LIQUIDE /CALL	116.00	19/07/19	EUR	-200	-2,642,016.00
BHP GROUP PLC /PUT	1,850.00	20/09/19	GBP	-250	617,459,829.00
BP PLC /CALL	580.00	20/09/19	GBP	-1,000	-738,158,247.63
CABOT OIL & GAS /PUT	26.00	19/07/19	USD	-763	1,983,800.00
CONCHO RESOURCES /PUT	105.00	20/09/19	USD	-500	5,250,000.00
DEUTSCHE LUFTHANSA NOM /PUT	20.00	19/07/19	EUR	-2,500	5,694,000.00
DEUTSCHE POST AG-NOM /PUT	28.00	20/09/19	EUR	-750	2,391,480.00
DJ EURO STOXX 50 EUR /PUT	3,250	16/08/19	EUR	1,250	-
EOG RESOURCES /PUT	87.50	18/10/19	USD	-700	6,125,000.00
EURO STOXX BANKS /PUT	85	20/09/19	EUR	-1,500	7,259,850.00
FREEPORT MCMORAN INC /PUT	11.00	20/09/19	USD	-1,500	1,650,000.00
FRESENIUS SE & CO KGAA /PUT	46.50	20/09/19	EUR	-500	2,647,710.00
KINDER MORGAN /CALL	21.00	20/09/19	USD	-3,000	-6,300,000.00
MOWI ASA /PUT	197.40	19/07/19	NOK	-1,750	4,092,202.94
NEWMONT GOLDCORP CORP /CALL	40.12	20/09/19	USD	-1,000	-4,012,000.00
NOBLE ENERGY /PUT	25.00	16/08/19	USD	-1,500	3,750,000.00
ORPEA /PUT	106.00	19/07/19	EUR	-200	2,414,256.00
ROYAL DUTCH SHELL A SHARES /CALL	2,500.00	19/07/19	GBP	-250	-795,429,146.16
RWE AG /PUT	23.00	16/08/19	EUR	-1,500	3,928,860.00
SABESP SP.ADR /PUT	10.00	19/07/19	USD	-3,000	3,000,000.00
SIEMENS AG-NOM /CALL	110.00	16/08/19	EUR	-600	-7,516,080.00
S&P 500 INDEX /PUT	2,750	16/08/19	USD	450	-
TOTAL /CALL	50.00	20/09/19	EUR	-750	-4,270,500.00
UMICORE SA /PUT	27.00	20/09/19	EUR	-500	1,537,380.00
UNIBAIL RODAMCO SE REITS /PUT	134.00	16/08/19	EUR	-150	2,288,988.00
VALE SA - ADR /CALL	14.00	20/09/19	USD	-3,000	-4,200,000.00
VODAFONE GROUP /PUT	135.00	20/09/19	GBP	-2,500	429,531,738.93
YARA INTERNATIONAL ASA /CALL	375.00	19/07/19	NOK	-1,500	-6,597,404.60
				Total:	**-468,120,299.52**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 992,851.50 USD.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 6,320,785.00 USD.
El intermediario de estas posiciones es MORGAN STANLEY.

Amundi Funds Protect 90

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
DJ EURO STOXX 50 EUR /CALL	3,500	16/08/19	EUR	254	-
DJ EURO STOXX 50 EUR /CALL	3,600	16/08/19	EUR	-254	-9,144,000.00
S&P 500 INDEX /CALL	3,000	16/08/19	USD	90	-
S&P 500 INDEX /CALL	3,100	16/08/19	USD	-90	-24,499,473.13
				Total:	**-33,643,473.13**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 333,383.73 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 62,069.33 EUR.
El intermediario de estas posiciones es NEWEDGE.

Amundi Funds Protect 90 USD

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
DJ EURO STOXX 50 EUR /CALL	3,500	16/08/19	EUR	5	-
DJ EURO STOXX 50 EUR /CALL	3,600	16/08/19	EUR	-5	-204,984.00
S&P 500 INDEX /CALL	3,000	16/08/19	USD	2	-
S&P 500 INDEX /CALL	3,100	16/08/19	USD	-2	-620,000.00
				Total:	**-824,984.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 8,179.24 USD.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 1,534.81 USD.
El intermediario de estas posiciones es NEWEDGE.

Amundi Funds Volatility Euro

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
DJ EURO STOXX 50 EUR /CALL	3,400	19/07/19	EUR	-2,280	-77,520,000.00
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	-2,285	-79,975,000.00
DJ EURO STOXX 50 EUR /CALL	3,400	16/08/19	EUR	-2,375	-80,750,000.00
DJ EURO STOXX 50 EUR /CALL	3,550	16/08/19	EUR	-1,995	-70,822,500.00
DJ EURO STOXX 50 EUR /CALL	3,400	20/12/19	EUR	-3,138	-106,692,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	20/12/19	EUR	-11,250	-371,250,000.00
DJ EURO STOXX 50 EUR /CALL	3,200	20/12/19	EUR	9,980	-
DJ EURO STOXX 50 EUR /CALL	1,000	20/12/19	EUR	-3,200	-32,000,000.00
DJ EURO STOXX 50 EUR /CALL	6,000	20/12/19	EUR	3,200	-
DJ EURO STOXX 50 EUR /CALL	3,000	20/12/19	EUR	3,675	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/06/20	EUR	11,955	-
DJ EURO STOXX 50 EUR /CALL	3,000	19/06/20	EUR	12,070	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/06/20	EUR	4,465	-
DJ EURO STOXX 50 EUR /CALL	3,600	19/06/20	EUR	5,470	-
DJ EURO STOXX 50 EUR /CALL	3,600	18/12/20	EUR	5,830	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/07/19	EUR	-1,515	48,480,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	19/07/19	EUR	-1,500	45,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	19/07/19	EUR	-2,285	75,405,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	16/08/19	EUR	-1,995	65,835,000.00
DJ EURO STOXX 50 EUR /PUT	3,400	20/12/19	EUR	1,675	-
DJ EURO STOXX 50 EUR /PUT	3,000	20/12/19	EUR	-7,025	210,750,000.00
DJ EURO STOXX 50 EUR /PUT	3,200	20/12/19	EUR	-9,980	319,360,000.00
DJ EURO STOXX 50 EUR /PUT	1,000	20/12/19	EUR	3,200	-
DJ EURO STOXX 50 EUR /PUT	6,000	20/12/19	EUR	-3,200	192,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/12/19	EUR	11,250	-
DJ EURO STOXX 50 EUR /PUT	3,000	19/06/20	EUR	-810	24,300,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	19/06/20	EUR	-7,540	196,040,000.00
DJ EURO STOXX 50 EUR /PUT	2,400	19/06/20	EUR	18,085	-
DJ EURO STOXX 50 EUR /PUT	2,800	19/06/20	EUR	13,140	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/06/20	EUR	9,980	-
DJ EURO STOXX 50 EUR /PUT	3,100	18/12/20	EUR	5,830	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	6,875	-
				Total:	**358,160,500.00**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 195,331,015.00 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 209,307,149.00 EUR.
El intermediario de estas posiciones es NEWEDGE.

Amundi Funds Volatility World

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
DJ EURO STOXX 50 EUR /CALL	3,400	19/07/19	EUR	-1,032	-39,958,214.40
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	-580	-23,117,640.00
DJ EURO STOXX 50 EUR /CALL	3,400	16/08/19	EUR	-1,135	-43,946,292.00
DJ EURO STOXX 50 EUR /CALL	3,550	16/08/19	EUR	-875	-35,373,975.00
DJ EURO STOXX 50 EUR /CALL	3,400	20/12/19	EUR	-1,365	-52,851,708.00
DJ EURO STOXX 50 EUR /CALL	3,300	20/12/19	EUR	-1,740	-65,389,896.00
DJ EURO STOXX 50 EUR /CALL	3,200	20/12/19	EUR	1,910	-
DJ EURO STOXX 50 EUR /CALL	1,000	20/12/19	EUR	-1,200	-13,665,600.00
DJ EURO STOXX 50 EUR /CALL	6,000	20/12/19	EUR	1,200	-
DJ EURO STOXX 50 EUR /CALL	3,000	20/12/19	EUR	1,888	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/06/20	EUR	4,945	-
DJ EURO STOXX 50 EUR /CALL	3,000	19/06/20	EUR	4,340	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/06/20	EUR	1,825	-
DJ EURO STOXX 50 EUR /CALL	3,600	19/06/20	EUR	1,090	-
DJ EURO STOXX 50 EUR /CALL	3,400	19/06/20	EUR	3,000	-
DJ EURO STOXX 50 EUR /CALL	3,600	18/12/20	EUR	2,810	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/07/19	EUR	-397	14,467,315.20
DJ EURO STOXX 50 EUR /PUT	3,000	19/07/19	EUR	-410	14,007,240.00
DJ EURO STOXX 50 EUR /PUT	3,300	19/07/19	EUR	-1,025	38,519,910.00
DJ EURO STOXX 50 EUR /PUT	3,300	16/08/19	EUR	-875	32,882,850.00

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
DJ EURO STOXX 50 EUR /PUT	3,400	20/12/19	EUR	720	-
DJ EURO STOXX 50 EUR /PUT	3,000	20/12/19	EUR	-3,328	113,697,792.00
DJ EURO STOXX 50 EUR /PUT	3,200	20/12/19	EUR	-1,910	69,603,456.00
DJ EURO STOXX 50 EUR /PUT	1,000	20/12/19	EUR	1,200	-
DJ EURO STOXX 50 EUR /PUT	6,000	20/12/19	EUR	-1,200	81,993,600.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/12/19	EUR	1,740	-
DJ EURO STOXX 50 EUR /PUT	3,000	19/06/20	EUR	4,847	-
DJ EURO STOXX 50 EUR /PUT	2,600	19/06/20	EUR	-1,600	47,374,080.00
DJ EURO STOXX 50 EUR /PUT	2,400	19/06/20	EUR	6,635	-
DJ EURO STOXX 50 EUR /PUT	2,800	19/06/20	EUR	3,325	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/06/20	EUR	1,510	-
DJ EURO STOXX 50 EUR /PUT	3,100	18/12/20	EUR	2,810	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	2,443	-
NIKKEI 225 /CALL	20,500	12/06/20	JPY	1,125	-
NIKKEI 225 /CALL	20,500	11/12/20	JPY	625	-
NIKKEI 225 /PUT	20,000	12/07/19	JPY	-500	92,816,010.42
NIKKEI 225 /PUT	21,000	12/07/19	JPY	-300	58,474,086.57
NIKKEI 225 /PUT	20,500	12/06/20	JPY	1,125	-
NIKKEI 225 /PUT	18,000	12/06/20	JPY	1,750	-
NIKKEI 225 /PUT	20,500	11/12/20	JPY	625	-
NIKKEI 225 /PUT	17,500	11/12/20	JPY	1,000	-
RUSSELL 2000 INDEX /PUT	1,400	19/06/20	USD	1,245	-
RUSSELL 2000 INDEX /PUT	1,250	19/06/20	USD	790	-
S&P 500 INDEX /CALL	2,950	19/07/19	USD	-165	-48,675,000.00
S&P 500 INDEX /CALL	3,025	16/08/19	USD	-175	-52,937,500.00
S&P 500 INDEX /CALL	2,900	20/12/19	USD	503	-
S&P 500 INDEX /CALL	2,800	20/12/19	USD	-170	-47,600,000.00
S&P 500 INDEX /CALL	2,600	20/12/19	USD	-468	-121,680,000.00
S&P 500 INDEX /CALL	2,600	19/06/20	USD	130	-
S&P 500 INDEX /CALL	2,700	19/06/20	USD	115	-
S&P 500 INDEX /CALL	2,950	19/06/20	USD	390	-
S&P 500 INDEX /CALL	3,000	19/06/20	USD	575	-
S&P 500 INDEX /PUT	2,900	19/07/19	USD	-165	47,850,000.00
S&P 500 INDEX /PUT	2,800	16/08/19	USD	-175	49,000,000.00
S&P 500 INDEX /PUT	2,600	20/12/19	USD	468	-
S&P 500 INDEX /PUT	2,800	20/12/19	USD	170	-
S&P 500 INDEX /PUT	2,900	20/12/19	USD	-503	145,870,000.00
S&P 500 INDEX /PUT	2,600	19/06/20	USD	320	-
S&P 500 INDEX /PUT	2,300	19/06/20	USD	1,095	-
S&P 500 INDEX /PUT	2,500	19/06/20	USD	628	-
S&P 500 INDEX /PUT	2,700	19/06/20	USD	590	-
S&P 500 INDEX /PUT	2,800	18/12/20	USD	1,033	-
				Total:	**261,360,514.79**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 224,597,382.97 USD.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 110,382,145.19 USD.
El intermediario de estas posiciones es NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(C)/HUF(P)OTC /CALL	327.50	03/09/19	EUR	-2,810,000	-2,810,000.00
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-5,300,000	-5,300,000.00
EUR(C)/USD(P)OTC /CALL	1.125	03/07/19	EUR	5,060,000	-
EUR(P)/GBP(C)OTC /PUT	0.78	07/05/20	EUR	290,000	-
EUR(P)/HUF(C)OTC /PUT	321.00	03/09/19	EUR	2,810,000	-
EUR(P)/TRY(C)OTC /PUT	6.00	04/06/20	EUR	5,300,000	-
USD(C)/BRL(P)OTC /CALL	4.12	30/08/19	USD	-2,820,000	-2,476,290.83
USD(C)/RUB(P)OTC /CALL	66.00	22/08/19	USD	-4,620,000	-4,056,902.00
USD(P)/BRL(C)OTC /PUT	3.80	30/08/19	USD	2,820,000	-
USD(P)/RUB(C)OTC /PUT	62.50	20/08/19	USD	4,620,000	-
10YR US TREASRY NOTE /CALL	128.00	26/07/19	USD	173	-
10YR US TREASRY NOTE /CALL	129.50	26/07/19	USD	-260	-29,566,210.05
				Total:	**-44,209,402.88**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 213,529.48 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 165,525.30 EUR.
El intermediario/contraparte de estas posiciones es NEWEDGE.

Los intermediarios/contrapartes de estas posiciones cortas son CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE.
Los intermediarios/contrapartes de estas posiciones largas son CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE LONDON, DEUTSCHE BANK AG LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, NATWEST MARKETS N.V. TCM.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(C)/HUF(P)OTC /CALL	327.50	03/09/19	EUR	-980,000	-980,000.00
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-1,400,000	-1,400,000.00
EUR(C)/USD(P)OTC /CALL	1.125	03/07/19	EUR	1,770,000	-
EUR(P)/HUF(C)OTC /PUT	321.00	03/09/19	EUR	980,000	-
EUR(P)/P)/(C)OTC /PUT	0.78	07/05/20	EUR	70,000	-
EUR(P)/TRY(C)OTC /PUT	6.00	04/06/20	EUR	1,400,000	-
USD(C)/BRL(P)OTC /CALL	4.12	30/08/19	USD	-980,000	-860,554.97
USD(C)/RUB(P)OTC /CALL	66.00	20/08/19	USD	-1,570,000	-1,378,644.19
USD(P)/BRL(C)OTC /PUT	3.80	30/08/19	USD	980,000	-
USD(P)/RUB(C)OTC /PUT	62.50	20/08/19	USD	1,570,000	-
10YR US TREASRY NOTE /CALL	128.00	26/07/19	USD	59	-
10YR US TREASRY NOTE /CALL	129.50	26/07/19	USD	-88	-10,007,024.94
				Total:	**-14,626,224.10**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 71,057.44 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 49,476.38 EUR.

Los intermediarios de estas posiciones cortas son CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS INTERNATIONAL y HSBC.
Los intermediarios de las posiciones largas son CITIGROUP, CREDIT SUISSE LONDON, DEUTSCHE BANK, GOLDMAN SACHS INTERNATIONAL, HSBC y NATWEST.

Amundi Funds Global Macro Forex

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	11,000,000	-
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	10,000,000	-
EUR(P)/CHF(C)OTC /PUT	1.12	01/07/19	EUR	17,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.885	04/07/19	EUR	15,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.87	20/12/19	EUR	25,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.87	20/12/19	EUR	-13,000,000	13,000,000.00
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	10,000,000	-
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	10,000,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	5,000,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	5,100,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	11,000,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	10,000,000	-
GBP(C)/USD(P)OTC /CALL	1.30	22/08/19	GBP	15,000,000	-
GBP(C)/USD(P)OTC /CALL	1.375	18/06/20	GBP	15,000,000	-
GBP(C)/USD(P)OTC /CALL	1.375	18/06/20	GBP	-15,000,000	-16,763,522.57
GBP(P)/USD(C)OTC /PUT	1.375	16/06/20	GBP	-15,000,000	16,763,522.57
GBP(P)/USD(C)OTC /PUT	1.375	18/06/20	GBP	15,000,000	-
USD(C)/CNH(P)OTC /CALL	6.95	22/07/19	USD	32,400,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	17,000,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	17,000,000	-
USD(C)/JPY(P)OTC /CALL	100.00	16/06/21	USD	40,000,000	-
USD(C)/JPY(P)OTC /CALL	100.00	16/06/21	USD	-10,000,000	-8,781,173.16
USD(C)/SGD(P)OTC /CALL	1.37	09/07/19	USD	44,000,000	-
USD(P)/IDR(C)OTC /PUT	14,200.00	18/07/19	USD	19,000,000	-
USD(P)/INR(C)OTC /PUT	14,200.00	18/07/19	USD	20,000,000	-
				Total:	**4,218,826.84**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 5,770,610.62 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 2,200,663.93 EUR.
Las contrapartes de estas posiciones cortas son BOFA SECURITIES EUROPE SA FIC, MERRILL LYNCH INTERNATIONAL GFE y SOCIETE GENERALE.
Los intermediarios/contrapartes de estas posiciones largas son CITIGROUP GLOBAL MK, CREDIT SUISSE INTL, GOLDMAN SACHS LONDON, HSBC FRANCE, JP MORGAN LONDON, NATWEST, NOMURA, STANDARD CHARTERERED BANK y UNICREDIT.

Amundi Funds Absolute Return Multi-Strategy

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AES CORP /PUT	12.00	16/08/19	USD	969	-
AMERICAN ELECTRIC POWER INC /PUT	55.00	17/01/20	USD	200	-
AMGEN INC /PUT	150.00	17/01/20	USD	76	-
APARTMENT INVESTMENT AND MANAGEMENT CO REIT /PUT	40.00	20/09/19	USD	315	-
AUDBBL6M /CALL	3.00	25/07/19	AUD	-27,000,000	-16,637,909.79
AUDBBL6M /CALL	2.90	25/07/22	AUD	127,000,000	-
AUDBBL6M /PUT	3.00	25/07/19	AUD	-27,000,000	16,637,909.79
AUDBBL6M /PUT	2.90	25/07/22	AUD	127,000,000	-
AVIS BUDGET GROUP /PUT	33.00	17/01/20	USD	194	-
CBOE S&P VOL INDEX /PUT	14	16/07/19	USD	1,161	-
CBOE S&P VOL INDEX /PUT	14	20/08/19	USD	1,127	-
CBOE S&P VOL INDEX /PUT	14	17/09/19	USD	1,127	-
CHF(P)/VS (C)OTC /PUT	19.86	08/04/20	CHF	10,800,000	-
CHF(P)/VS (C)OTC /PUT	18.86	08/04/20	CHF	-10,800,000	9,726,662.76
DAX INDEX /CALL	12,500	19/07/19	EUR	270	-
DAX INDEX /PUT	12,000	19/07/19	EUR	270	-
DJ EURO STOXX 50 EUR /CALL	3,575	19/07/19	EUR	541	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	479	-
DJ EURO STOXX 50 EUR /CALL	3,625	16/08/19	EUR	541	-
DJ EURO STOXX 50 EUR /CALL	3,475	20/09/19	EUR	336	-
DJ EURO STOXX 50 EUR /CALL	3,625	20/09/19	EUR	-336	-12,180,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/09/19	EUR	336	-
DJ EURO STOXX 50 EUR /PUT	3,100	20/09/19	EUR	-336	10,416,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	18/12/20	EUR	638	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	430	-
ENTERGY CORP /PUT	70.00	20/09/19	USD	175	-
EUR(C)/JPY(P)OTC /CALL	127.50	11/07/19	EUR	9,700,000	-
EUR(C)/TRY(P)OTC /CALL	9.00	09/10/20	EUR	-4,850,000	-4,850,000.00
EUR(C)/TRY(P)OTC /CALL	11.00	09/10/20	EUR	4,850,000	-
EUR(C)/USD(P)OTC /CALL	1.22	09/07/19	EUR	19,150,000	-
EUR(C)/USD(P)OTC /CALL	1.15	11/07/19	EUR	9,700,000	-
EURIBOR6M /CALL	1.64	13/11/19	EUR	-10,000,000	-10,000,000.00
EURIBOR6M /CALL	1.00	30/10/23	EUR	49,000,000	-
EURIBOR6M /CALL	1.50	08/02/24	EUR	-24,000,000	-24,000,000.00
EURIBOR6M /CALL	2.00	12/04/28	EUR	105,000,000	-
EURIBOR6M /PUT	0.35	13/11/19	EUR	80,000,000	-
EURIBOR6M /PUT	1.05	21/06/21	EUR	11,500,000	-
EURIBOR6M /PUT	0.50	31/10/23	EUR	-49,000,000	49,000,000.00
EURIBOR6M /PUT	2.00	31/10/23	EUR	49,000,000	-
EURIBOR6M /PUT	2.00	12/04/28	EUR	105,000,000	-
EURIBOR6M /PUT	2.00	23/02/33	EUR	12,000,000	-
EURIBOR6M /PUT	1.40	08/02/39	EUR	24,000,000	-
EURO STOXX 50 DIVID /CALL	130	17/12/21	EUR	-934	-12,142,000.00
EURO STOXX 50 DIVID /CALL	120	17/12/21	EUR	467	-
EURO STOXX 50 DIVID /PUT	95	17/12/21	EUR	-467	4,436,500.00
EUR(P)/INR(C)OTC /PUT	83.00	23/10/19	EUR	-9,800,000	9,800,000.00
EUR(P)/INR(C)OTC /PUT	88.00	23/10/19	EUR	9,800,000	-
EUR(P)/INR(C)OTC /PUT	82.00	09/04/20	EUR	9,700,000	-
EUR(P)/INR(C)OTC /PUT	78.00	09/04/20	EUR	-9,700,000	9,700,000.00
EUR(P)/JPY(C)OTC /PUT	121.50	11/07/19	EUR	9,700,000	-
EUR(P)/TRY(C)OTC /PUT	7.25	09/10/20	EUR	4,850,000	-
EUR(P)/USD(C)OTC /PUT	1.12	11/07/19	EUR	9,700,000	-
EUR(P)/USD(C)OTC /PUT	1.13	28/10/19	EUR	-19,550,000	19,550,000.00
EUR(P)/USD(C)OTC /PUT	1.18	28/10/19	EUR	19,550,000	-
EUR(P)/USD(C)OTC /PUT	1.18	04/11/19	EUR	19,550,000	-
EUR(P)/USD(C)OTC /PUT	1.13	04/11/19	EUR	-19,550,000	19,550,000.00
EUR(P)/USD(C)OTC /PUT	1.18	18/11/19	EUR	19,350,000	-
EUR(P)/USD(C)OTC /PUT	1.13	18/11/19	EUR	-19,350,000	19,350,000.00
EUR(P)/USD(C)OTC /PUT	1.13	29/11/19	EUR	-19,350,000	19,350,000.00
EUR(P)/USD(C)OTC /PUT	1.18	29/11/19	EUR	19,350,000	-
EUR(P)/USD(C)OTC /PUT	1.18	18/12/19	EUR	10,000,000	-

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(P)/USD(C)OTC /PUT	1.13	18/12/19	EUR	-10,000,000	10,000,000.00
EUR(P)/USD(C)OTC /PUT	1.13	20/12/19	EUR	-10,000,000	10,000,000.00
EUR(P)/USD(C)OTC /PUT	1.18	20/12/19	EUR	10,000,000	-
EUR(P)/USD(C)OTC /PUT	1.17	20/02/20	EUR	9,800,000	-
EUR(P)/USD(C)OTC /PUT	1.12	20/02/20	EUR	-9,800,000	9,800,000.00
EUR(P)/USD(C)OTC /PUT	1.175	27/02/20	EUR	9,750,000	-
EUR(P)/USD(C)OTC /PUT	1.125	27/02/20	EUR	-9,750,000	9,750,000.00
EUR(P)/USD(C)OTC /PUT	1.18	23/03/20	EUR	9,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	23/03/20	EUR	-9,500,000	95,000.00
FIRSTENERGY CORP /PUT	28.00	17/01/20	USD	391	-
FOOTSIE 100 /CALL	7,650	19/07/19	GBP	220	-
FOOTSIE 100 /CALL	7,700	16/08/19	GBP	220	-
FOOTSIE 100 /PUT	7,100	16/08/19	GBP	-199	15,790,120.70
FOOTSIE 100 /PUT	6,200	18/12/20	GBP	-171	11,848,457.76
GBPLIB6M /PUT	0.50	21/04/2021	GBP	-5,500,000	6,146,624.94
GBPLIB6M /PUT	1.50	21/04/27	GBP	5,500,000	-
HOLOGIC INC /PUT	33.00	17/01/20	USD	348	-
IBEX MINI INDEX FUT /CALL	9,700	20/12/19	EUR	898	-
IBEX MINI INDEX FUT /PUT	8,400	30/08/19	EUR	-543	4,561,200.00
IBEX MINI INDEX FUT /PUT	8,900	30/08/19	EUR	543	-
IEUROP315M /PUT	0.65	17/07/19	EUR	125,000,000	-
IEUROP315M /PUT	0.75	21/08/19	EUR	-245,000,000	245,000,000.00
IEUROP315M /PUT	0.70	21/08/19	EUR	-245,000,000	245,000,000.00
IEUROP315M /PUT	0.85	21/08/19	EUR	245,000,000	-
IEUROP315M /PUT	0.60	21/08/19	EUR	245,000,000	-
ILSTELB3M /CALL	2.00	19/02/20	ILS	72,000,000	-
ILSTELB3M /CALL	2.40	19/02/20	ILS	-72,000,000	-17,727,004.14
ILSTELB3M /PUT	1.60	19/02/20	ILS	-72,000,000	17,727,004.14
IXOVER315M /PUT	2.875	17/07/19	EUR	115,000,000	-
JPYLIB6M /CALL	0.84	12/04/28	JPY	5,600,000,000	-
JPYLIB6M /CALL	0.50	13/11/28	JPY	2,070,000,000	-
JPYLIB6M /PUT	0.84	12/04/28	JPY	5,600,000,000	-
JPYLIB6M /PUT	1.50	13/11/28	JPY	2,070,000,000	-
MINI FTSE / MIB INDEX /CALL	22,000	20/12/19	EUR	-156	-8,580,000.00
MSCI EM INDEX /CALL	1,150	20/12/19	USD	-179	-9,038,022.48
MSCI EM INDEX /CALL	1,050	20/12/19	USD	179	-
MSCI EM INDEX /PUT	950	20/12/19	USD	-179	7,466,192.48
NASDAQ 100 /CALL	7,790	05/07/19	USD	-18	-12,312,961.01
NASDAQ 100 /CALL	8,050	02/08/19	USD	-18	-12,723,919.92
NASDAQ 100 /CALL	7,850	02/08/19	USD	18	-
NIKKEI 225 /CALL	24,000	13/12/19	JPY	86	-
NIKKEI 225 /PUT	19,750	13/12/19	JPY	86	-
NRG ENERGY INC /PUT	30.00	17/01/20	USD	373	-
SBA COMMUNICATIONS CORP /PUT	135.00	20/09/19	USD	88	-
SEKSTIB3M /CALL	2.06	14/04/25	SEK	725,000,000	-
SEKSTIB3M /PUT	0.25	24/07/19	SEK	830,000,000	-
SEKSTIB3M /PUT	2.06	14/04/25	SEK	725,000,000	-
SMI (ZURICH) /PUT	9,700	18/07/19	CHF	186	-
S&P 500 INDEX /CALL	2,980	05/07/19	USD	-97	-25,382,859.15
S&P 500 INDEX /CALL	3,050	18/07/19	USD	72	-
S&P 500 INDEX /CALL	2,800	18/07/19	USD	35	-
S&P 500 INDEX /CALL	2,900	18/07/19	USD	-35	-8,912,890.76
S&P 500 INDEX /CALL	2,875	18/07/19	USD	-34	-8,583,596.77
S&P 500 INDEX /CALL	2,775	18/07/19	USD	34	-
S&P 500 INDEX /CALL	3,010	18/07/19	USD	-97	-25,638,391.29
S&P 500 INDEX /CALL	2,980	18/07/19	USD	97	-
S&P 500 INDEX /CALL	3,100	15/08/19	USD	72	-
S&P 500 INDEX /CALL	2,900	20/12/19	USD	-65	-16,552,511.42
S&P 500 INDEX /PUT	2,400	20/12/19	USD	-65	13,698,630.14
S&P 500 INDEX /PUT	2,525	17/12/20	USD	-84	18,624,868.28
SWAP03297402 05/02/24 /PUT	4.00	05/02/24	EUR	450,000	-
SWAP03363213 SWO1015 /PUT	4.15	28/05/24	GBP	1,900,000	-
SWAP03372092 SWO1085 /PUT	4.25	17/06/24	GBP	2,300,000	-
SWAP03372223 SWO1088 /PUT	2.25	18/06/24	JPY	160,000,000	-
US 2YR T-NOTES /CALL	107.75	23/08/19	USD	-918	-173,717,070.60
US 2YR T-NOTES /CALL	107.25	23/08/19	USD	918	-
USD(C)/CHF(P)OTC /CALL	1.00	13/12/19	USD	-17,000,000	-14,927,994.38
USD(C)/CHF(P)OTC /CALL	0.96	13/12/19	USD	17,000,000	-

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
USD(C)/CHF(P)OTC /CALL	1.00	18/12/19	USD	-11,350,000	-9,966,631.54
USD(C)/CHF(P)OTC /CALL	0.96	18/12/19	USD	11,350,000	-
USD(C)/CHF(P)OTC /CALL	1.00	20/12/19	USD	-11,450,000	-10,054,443.27
USD(C)/CHF(P)OTC /CALL	0.96	20/12/19	USD	11,450,000	-
USD(C)/CHF(P)OTC /CALL	1.02	17/03/20	USD	-16,500,000	-14,488,935.72
USD(C)/CHF(P)OTC /CALL	0.98	17/03/20	USD	16,500,000	-
USD(C)/CNH(P)OTC /CALL	6.85	11/07/19	USD	22,500,000	-
USD(C)/JPY(P)OTC /CALL	120.00	27/04/20	USD	14,865,000	-
USD(C)/KRW(P)OTC /CALL	1,135.00	19/08/19	USD	22,000,000	-
USD(C)/THB(P)OTC /CALL	31.00	26/09/19	USD	18,750,000	-
USD(C)/TWD(P)OTC /CALL	31.00	04/09/19	USD	22,000,000	-
USDLIB3M /CALL	2.04	20/02/20	USD	-75,000,000	-65,858,798.74
USDLIB3M /CALL	1.75	27/04/20	USD	94,500,000	-
USDLIB3M /CALL	1.75	01/05/20	USD	91,000,000	-
USDLIB3M /CALL	2.15	19/06/20	USD	-150,000,000	-131,717,597.47
USDLIB3M /CALL	2.35	19/06/20	USD	-300,000,000	-263,435,194.94
USDLIB3M /CALL	3.16	29/11/21	USD	-42,700,000	-37,495,609.41
USDLIB3M /CALL	6.00	30/10/23	USD	-56,000,000	-49,174,569.72
USDLIB3M /CALL	2.90	08/02/24	USD	-28,000,000	-24,587,284.86
USDLIB3M /CALL	3.80	26/10/28	USD	21,700,000	-
USDLIB3M /CALL	3.18	29/10/38	USD	28,000,000	-
USDLIB3M /PUT	3.05	18/02/20	USD	16,000,000	-
USDLIB3M /PUT	3.13	18/02/20	USD	-38,000,000	33,368,458.03
USDLIB3M /PUT	3.04	20/02/20	USD	-75,000,000	65,858,798.74
USDLIB3M /PUT	2.54	20/02/20	USD	75,000,000	-
USDLIB3M /PUT	1.50	27/04/20	USD	-94,500,000	82,982,086.41
USDLIB3M /PUT	1.50	01/05/20	USD	-91,000,000	79,908,675.80
USDLIB3M /PUT	1.75	19/06/20	USD	150,000,000	-
USDLIB3M /PUT	2.71	26/10/20	USD	-275,000,000	241,482,262.03
USDLIB3M /PUT	3.11	26/10/20	USD	275,000,000	-
USDLIB3M /PUT	2.31	26/10/20	USD	-275,000,000	241,482,262.03
USDLIB3M /PUT	2.00	21/06/21	USD	-13,000,000	11,415,525.11
USDLIB3M /PUT	3.21	29/11/21	USD	9,500,000	-
USDLIB3M /PUT	2.50	12/09/22	USD	25,000,000	-
USDLIB3M /PUT	2.00	12/09/22	USD	-25,000,000	21,952,932.91
USDLIB3M /PUT	3.33	15/02/23	USD	-100,000,000	87,811,731.65
USDLIB3M /PUT	3.06	15/02/23	USD	23,000,000	-
USDLIB3M /PUT	1.50	26/10/28	USD	-21,700,000	19,055,145.77
USDLIB3M /PUT	3.00	26/10/28	USD	21,700,000	-
USDLIB3M /PUT	3.02	24/01/29	USD	36,000,000	-
USDLIB3M /PUT	5.00	24/01/29	USD	-36,000,000	31,612,223.39
USDLIB3M /PUT	2.80	08/02/39	USD	28,000,000	-
USD(P)/BRL(C)OTC /PUT	3.84	09/07/19	USD	16,100,000	-
USD(P)/IDR(C)OTC /PUT	14,150.00	09/07/19	USD	16,100,000	-
USD(P)/INR(C)OTC /PUT	69.00	09/07/19	USD	16,100,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	22,000,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	-22,000,000	19,318,580.96
USD(P)/TWD(C)OTC /PUT	30.00	04/09/19	USD	-22,000,000	19,318,580.96
VERISIGN /PUT	120.00	20/12/19	USD	94	-
WELLTOWER INC REIT /PUT	55.00	20/12/19	USD	208	-
WESTERN UNION CO /PUT	15.00	16/08/19	USD	851	-
XCEL ENERGY INC /PUT	40.00	20/09/19	USD	301	-
10YR US TREASRY NOTE /CALL	126.50	26/07/19	USD	-412	-45,765,718.30
10YR US TREASRY NOTE /CALL	127.00	26/07/19	USD	-205	-22,861,784.33
10YR US TREASRY NOTE /PUT	124.50	26/07/19	USD	412	-
10YR US TREASRY NOTE /PUT	125.00	26/07/19	USD	205	-
				Total:	**679,278,734.77**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 30,099,741.40 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 19,821,741.09 EUR.
Los intermediarios/contrapartes de estas posiciones cortas son BARCLAYS, BNP PARIBAS, BOFA SECURITIES, CITIGROUP, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, MERRILL LYNCH INTERNATIONAL GFE, MORGAN STANLEY AND CO INTERNA, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA, UBS AG y UNICREDIT BANK AG.
Los intermediarios/contrapartes de las posiciones largas son BARCLAYS, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP, DANSKE BANK, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN, MERRILL LYNCH INTERNATIONAL MORGAN STANLEY AND CO INTERNATIONAL, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE, UBS AG y UNICREDIT BANK AG.

Amundi Funds Multi-Strategy Growth

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
AES CORP /PUT	12.00	16/08/19	USD	703	-
AMERICAN ELECTRIC POWER INC /PUT	55.00	17/01/20	USD	145	-
AMGEN INC /PUT	150.00	17/01/20	USD	55	-
APARTMENT INVESTMENT AND MANAGEMENT CO REIT /PUT	40.00	20/09/19	USD	227	-
AUDBBL6M /CALL	3.00	25/07/19	AUD	-17,000,000	-10,475,720.98
AUDBBL6M /CALL	2.90	25/07/22	AUD	80,000,000	-
AUDBBL6M /PUT	3.00	25/07/19	AUD	-17,000,000	10,475,720.98
AUDBBL6M /PUT	2.90	25/07/22	AUD	80,000,000	-
AVIS BUDGET GROUP /PUT	33.00	17/01/20	USD	142	-
CBOE S&P VOL INDEX /PUT	14	16/07/19	USD	846	-
CBOE S&P VOL INDEX /PUT	14	20/08/19	USD	825	-
CBOE S&P VOL INDEX /PUT	14	17/09/19	USD	825	-
CHF(P)/VS (C)OTC /PUT	19.86	08/04/20	CHF	7,200,000	-
CHF(P)/VS (C)OTC /PUT	18.86	08/04/20	CHF	-7,200,000	6,484,441.84
DAX INDEX /CALL	12,500	19/07/19	EUR	197	-
DAX INDEX /PUT	12,000	19/07/19	EUR	197	-
DJ EURO STOXX 50 EUR /CALL	3,575	19/07/19	EUR	360	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	350	-
DJ EURO STOXX 50 EUR /CALL	3,625	16/08/19	EUR	360	-
DJ EURO STOXX 50 EUR /CALL	3,475	20/09/19	EUR	224	-
DJ EURO STOXX 50 EUR /CALL	3,625	20/09/19	EUR	-224	-8,120,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/09/19	EUR	224	-
DJ EURO STOXX 50 EUR /PUT	3,100	20/09/19	EUR	-224	6,944,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	18/12/20	EUR	449	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	313	-
ENTERGY CORP /PUT	70.00	20/09/19	USD	127	-
EUR(C)/JPY(P)OTC /CALL	127.50	11/07/19	EUR	6,500,000	-
EUR(C)/TRY(P)OTC /CALL	9.00	09/10/20	EUR	-3,500,000	-3,500,000.00
EUR(C)/TRY(P)OTC /CALL	11.00	09/10/20	EUR	3,500,000	-
EUR(C)/USD(P)OTC /CALL	1.22	09/07/19	EUR	13,300,000	-
EUR(C)/USD(P)OTC /CALL	1.15	11/07/19	EUR	6,500,000	-
EURIBOR6M /CALL	1.64	13/11/19	EUR	-7,000,000	-7,000,000.00
EURIBOR6M /CALL	1.00	31/10/23	EUR	33,500,000	-
EURIBOR6M /CALL	1.50	08/02/24	EUR	-15,000,000	-15,000,000.00
EURIBOR6M /CALL	2.00	12/04/28	EUR	67,000,000	-
EURIBOR6M /PUT	0.35	13/11/19	EUR	56,000,000	-
EURIBOR6M /PUT	1.05	21/06/21	EUR	6,700,000	-
EURIBOR6M /PUT	0.50	31/10/23	EUR	-33,500,000	33,500,000.00
EURIBOR6M /PUT	2.00	31/10/23	EUR	33,500,000	-
EURIBOR6M /PUT	2.00	12/04/28	EUR	67,000,000	-
EURIBOR6M /PUT	2.00	23/02/33	EUR	7,000,000	-
EURIBOR6M /PUT	1.40	08/02/39	EUR	15,000,000	-
EURO STOXX 50 DIVID /CALL	130	17/12/21	EUR	-656	-8,528,000.00
EURO STOXX 50 DIVID /CALL	120	17/12/21	EUR	328	-
EURO STOXX 50 DIVID /PUT	95	17/12/21	EUR	-328	3,116,000.00
EUR(P)/INR(C)OTC /PUT	83.00	23/10/19	EUR	-7,700,000	7,700,000.00
EUR(P)/INR(C)OTC /PUT	88.00	23/10/19	EUR	7,700,000	-
EUR(P)/INR(C)OTC /PUT	82.00	09/04/20	EUR	6,450,000	-
EUR(P)/INR(C)OTC /PUT	78.00	09/04/20	EUR	-6,450,000	6,450,000.00
EUR(P)/JPY(C)OTC /PUT	121.50	11/07/19	EUR	6,500,000	-
EUR(P)/TRY(C)OTC /PUT	7.25	09/10/20	EUR	3,500,000	-
EUR(P)/USD(C)OTC /PUT	1.12	11/07/19	EUR	6,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	28/10/19	EUR	-15,450,000	15,450,000.00
EUR(P)/USD(C)OTC /PUT	1.18	28/10/19	EUR	15,450,000	-
EUR(P)/USD(C)OTC /PUT	1.18	04/11/19	EUR	15,450,000	-
EUR(P)/USD(C)OTC /PUT	1.13	04/11/19	EUR	-15,450,000	15,450,000.00
EUR(P)/USD(C)OTC /PUT	1.18	18/11/19	EUR	15,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	18/11/19	EUR	-15,500,000	15,500,000.00
EUR(P)/USD(C)OTC /PUT	1.13	29/11/19	EUR	-15,500,000	15,500,000.00
EUR(P)/USD(C)OTC /PUT	1.18	29/11/19	EUR	15,500,000	-
EUR(P)/USD(C)OTC /PUT	1.18	18/12/19	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.13	18/12/19	EUR	-7,000,000	7,000,000.00
EUR(P)/USD(C)OTC /PUT	1.13	20/12/19	EUR	-7,000,000	7,000,000.00
EUR(P)/USD(C)OTC /PUT	1.18	20/12/19	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.17	20/02/20	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.12	20/02/20	EUR	-7,000,000	7,000,000.00

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(P)/USD(C)OTC /PUT	1.175	27/02/20	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.125	27/02/20	EUR	-7,000,000	7,000,000.00
EUR(P)/USD(C)OTC /PUT	1.18	23/03/20	EUR	6,800,000	-
EUR(P)/USD(C)OTC /PUT	1.13	23/03/20	EUR	-6,800,000	68,000.00
FIRSTENERGY CORP /PUT	28.00	17/01/20	USD	284	-
FOOTSIE 100 /CALL	7,650	19/07/19	GBP	146	-
FOOTSIE 100 /CALL	7,700	16/08/19	GBP	146	-
FOOTSIE 100 /PUT	7,100	16/08/19	GBP	-146	11,584,711.67
FOOTSIE 100 /PUT	6,200	18/12/20	GBP	-125	8,661,153.33
GBPLIB6M /PUT	0.50	21/04/21	GBP	-3,500,000	3,911,488.60
GBPLIB6M /PUT	1.50	21/04/27	GBP	3,500,000	-
HOLOGIC INC /PUT	33.00	17/01/20	USD	252	-
IBEX MINI INDEX FUT /CALL	9,700	20/12/19	EUR	597	-
IBEX MINI INDEX FUT /PUT	8,400	30/08/19	EUR	-398	3,343,200.00
IBEX MINI INDEX FUT /PUT	8,900	30/08/19	EUR	398	-
IEUROP315M /PUT	0.65	17/07/19	EUR	74,000,000	-
IEUROP315M /PUT	0.75	21/08/19	EUR	-160,000,000	160,000,000.00
IEUROP315M /PUT	0.70	21/08/19	EUR	-160,000,000	160,000,000.00
IEUROP315M /PUT	0.85	21/08/19	EUR	160,000,000	-
IEUROP315M /PUT	0.60	21/08/19	EUR	160,000,000	-
ILSTELB3M /CALL	2.00	19/02/20	ILS	45,000,000	-
ILSTELB3M /CALL	2.40	19/02/20	ILS	-45,000,000	-11,079,377.59
ILSTELB3M /PUT	1.60	19/02/20	ILS	-45,000,000	11,079,377.59
IXOVER315M /PUT	2.875	17/07/19	EUR	70,000,000	-
JPYLIB6M /CALL	0.84	12/04/28	JPY	3,500,000,000	-
JPYLIB6M /CALL	0.50	13/11/28	JPY	1,435,000,000	-
JPYLIB6M /PUT	0.84	12/04/28	JPY	3,500,000,000	-
JPYLIB6M /PUT	1.50	13/11/28	JPY	1,435,000,000	-
MINI FTSE / MIB INDEX /CALL	22,000	20/12/19	EUR	-104	-5,720,000.00
MSCI EM INDEX /CALL	1,150	20/12/19	USD	-131	-6,614,418.69
MSCI EM INDEX /CALL	1,050	20/12/19	USD	131	-
MSCI EM INDEX /PUT	950	20/12/19	USD	-131	5,464,085.00
NASDAQ 100 /CALL	7,790	05/07/19	USD	-13	-8,892,694.06
NASDAQ 100 /CALL	8,050	02/08/19	USD	-13	-9,189,497.72
NASDAQ 100 /CALL	7,850	02/08/19	USD	13	-
NIKKEI 225 /CALL	24,000	13/12/19	JPY	63	-
NIKKEI 225 /PUT	19,750	13/12/19	JPY	63	-
NRG ENERGY INC /PUT	30.00	17/01/20	USD	270	-
SBA COMMUNICATIONS CORP /PUT	135.00	20/09/19	USD	64	-
SEKSTIB3M /CALL	2.06	14/04/25	SEK	465,000,000	-
SEKSTIB3M /PUT	0.25	24/07/19	SEK	520,000,000	-
SEKSTIB3M /PUT	2.06	14/04/25	SEK	465,000,000	-
SMI (ZURICH) /PUT	9,700	18/07/19	CHF	136	-
S&P 500 INDEX /CALL	2,980	05/07/19	USD	-71	-18,579,206.18
S&P 500 INDEX /CALL	3,050	18/07/19	USD	48	-
S&P 500 INDEX /CALL	2,800	18/07/19	USD	24	-
S&P 500 INDEX /CALL	2,900	18/07/19	USD	-24	-6,111,696.52
S&P 500 INDEX /CALL	2,875	18/07/19	USD	-24	-6,059,009.48
S&P 500 INDEX /CALL	2,775	18/07/19	USD	24	-
S&P 500 INDEX /CALL	3,010	18/07/19	USD	-71	-18,766,245.17
S&P 500 INDEX /CALL	2,980	18/07/19	USD	71	-
S&P 500 INDEX /CALL	3,100	15/08/19	USD	48	-
S&P 500 INDEX /CALL	2,900	20/12/19	USD	-48	-12,223,393.05
S&P 500 INDEX /PUT	2,400	20/12/19	USD	-48	10,115,911.49
S&P 500 INDEX /PUT	2,525	17/12/20	USD	-59	13,081,752.72
SWAP03297403 05/02/24 /PUT	4.00	05/02/24	EUR	700,000	-
SWAP03363191 SWO1023 /PUT	4.15	28/05/24	GBP	1,900,000	-
SWAP03372093 SWO1086 /PUT	4.25	17/06/24	GBP	2,400,000	-
SWAP03372224 SWO1089 /PUT	2.25	18/06/24	JPY	160,000,000	-
US 2YR T-NOTES /CALL	107.75	23/08/19	USD	-527	-99,726,466.46
US 2YR T-NOTES /CALL	107.25	23/08/19	USD	527	-
USD(C)/CHF(P)OTC /CALL	1.00	13/12/19	USD	-12,150,000	-10,669,125.40
USD(C)/CHF(P)OTC /CALL	0.96	13/12/19	USD	12,150,000	-
USD(C)/CHF(P)OTC /CALL	1.00	18/12/19	USD	-7,950,000	-6,981,032.67
USD(C)/CHF(P)OTC /CALL	0.96	18/12/19	USD	7,950,000	-
USD(C)/CHF(P)OTC /CALL	1.00	20/12/19	USD	-8,000,000	-7,024,938.53
USD(C)/CHF(P)OTC /CALL	0.96	20/12/19	USD	8,000,000	-
USD(C)/CHF(P)OTC /CALL	1.02	17/03/20	USD	-11,850,000	-10,405,690.20
USD(C)/CHF(P)OTC /CALL	0.98	17/03/20	USD	11,850,000	-
USD(C)/CNH(P)OTC /CALL	6.85	11/07/19	USD	16,000,000	-
USD(C)/JPY(P)OTC /CALL	120.00	27/04/20	USD	10,900,000	-

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
USD(C)/KRW(P)OTC /CALL	1,135.00	19/08/19	USD	16,000,000	-
USD(C)/THB(P)OTC /CALL	31.00	26/09/19	USD	13,750,000	-
USD(C)/TWD(P)OTC /CALL	31.00	04/09/19	USD	15,500,000	-
USDLIB3M /CALL	2.04	20/02/20	USD	-45,000,000	-39,515,279.24
USDLIB3M /CALL	2.54	20/02/20	USD	45,000,000	-
USDLIB3M /CALL	1.75	27/04/20	USD	53,000,000	-
USDLIB3M /CALL	1.75	01/05/20	USD	52,300,000	-
USDLIB3M /CALL	2.15	19/06/20	USD	-98,000,000	-86,055,497.01
USDLIB3M /CALL	2.35	19/06/20	USD	-196,000,000	-172,110,994.03
USDLIB3M /CALL	3.16	29/11/21	USD	-29,000,000	-25,465,402.18
USDLIB3M /CALL	6.00	30/10/23	USD	-38,000,000	-33,368,458.03
USDLIB3M /CALL	2.90	08/02/24	USD	-17,000,000	-14,927,994.38
USDLIB3M /CALL	3.80	26/10/28	USD	14,800,000	-
USDLIB3M /CALL	3.18	29/10/38	USD	19,000,000	-
USDLIB3M /PUT	3.05	18/02/20	USD	10,000,000	-
USDLIB3M /PUT	3.13	18/02/20	USD	-24,000,000	21,074,815.60
USDLIB3M /PUT	3.04	20/02/20	USD	-45,000,000	39,515,279.24
USDLIB3M /PUT	1.50	27/04/20	USD	-53,000,000	46,540,217.77
USDLIB3M /PUT	1.50	01/05/20	USD	-52,300,000	45,925,535.65
USDLIB3M /PUT	1.75	19/06/20	USD	98,000,000	-
USDLIB3M /PUT	2.71	26/10/20	USD	-185,000,000	162,451,703.55
USDLIB3M /PUT	3.11	26/10/20	USD	185,000,000	-
USDLIB3M /PUT	2.31	26/10/20	USD	-185,000,000	162,451,703.55
USDLIB3M /PUT	2.00	21/06/21	USD	-7,600,000	6,673,691.61
USDLIB3M /PUT	3.21	29/11/21	USD	6,500,000	-
USDLIB3M /PUT	2.50	12/09/22	USD	17,000,000	-
USDLIB3M /PUT	2.00	12/09/22	USD	-17,000,000	14,927,994.38
USDLIB3M /PUT	3.33	15/02/23	USD	-60,000,000	52,687,038.99
USDLIB3M /PUT	3.06	15/02/23	USD	13,900,000	-
USDLIB3M /PUT	1.50	26/10/28	USD	-14,800,000	12,996,136.28
USDLIB3M /PUT	3.00	26/10/28	USD	14,800,000	-
USDLIB3M /PUT	3.02	24/01/29	USD	23,000,000	-
USDLIB3M /PUT	5.00	24/01/29	USD	-23,000,000	20,196,698.28
USDLIB3M /PUT	2.80	08/02/39	USD	17,000,000	-
USD(P)/BRL(C)OTC /PUT	3.84	09/07/19	USD	10,750,000	-
USD(P)/IDR(C)OTC /PUT	14,150.00	09/07/19	USD	10,750,000	-
USD(P)/INR(C)OTC /PUT	69.00	09/07/19	USD	10,750,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	16,000,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	-16,000,000	14,049,877.06
USD(P)/TWD(C)OTC /PUT	30.00	04/09/19	USD	-15,500,000	13,610,818.41
VERISIGN /PUT	120.00	20/12/19	USD	68	-
WELLTOWER INC REIT /PUT	55.00	20/12/19	USD	151	-
WESTERN UNION CO /PUT	15.00	16/08/19	USD	617	-
XCEL ENERGY INC /PUT	40.00	20/09/19	USD	218	-
10YR US TREASRY NOTE /CALL	126.50	26/07/19	USD	-249	-27,659,378.29
10YR US TREASRY NOTE /CALL	127.00	26/07/19	USD	-124	-13,828,591.50
10YR US TREASRY NOTE /PUT	124.50	26/07/19	USD	249	-
10YR US TREASRY NOTE /PUT	125.00	26/07/19	USD	124	-
				Total:	**461,383,246.23**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 20,285,239.42 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 13,600,599.88 EUR.
Los intermediarios/contrapartes de estas posiciones cortas son BNP PARIBAS, BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, UBS AG y UNICREDIT BANK AG..
Los intermediarios/contrapartes de las posiciones largas son BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FRANCE, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, DANSKE BANK A/S, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC,MERRILL LYNCH INTERNATIONAL GFE, MORGAN STANLEY AND CO INTERNA, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, UBS AG y UNICREDIT BANK.

Amundi Funds Euro Alpha Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EUR(C)/USD(P)OTC /CALL	1.194	18/07/19	EUR	-4,700,000	-4,700,000.00
EUR(C)/USD(P)OTC /CALL	1.194	18/07/19	EUR	4,700,000	-
EUR(P)/JPY(C)OTC /PUT	123.50	29/07/19	EUR	12,500,000	-
EUR(P)/JPY(C)OTC /PUT	123.50	29/07/19	EUR	-12,500,000	12,500,000.00
EUR(P)/USD(C)OTC /PUT	1.115	01/07/19	EUR	16,000,000	-
EUR(P)/USD(C)OTC /PUT	1.1215	11/07/19	EUR	15,800,000	-
EUR(P)/USD(C)OTC /PUT	1.1215	11/07/19	EUR	-15,800,000	15,800,000.00
USD(P)/CHF(C)OTC /PUT	0.97	24/07/19	USD	-8,500,000	7,463,997.19
USD(P)/CHF(C)OTC /PUT	0.97	24/07/19	USD	8,500,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	2,600,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	3,200,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	1,800,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	1,100,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	8,500,000	-
USD(P)/CHF(C)OTC /PUT	0.97	28/08/19	USD	-17,200,000	15,103,617.84
				Total:	**46,167,615.03**

A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales adquiridos ascendió a 334,525.19 EUR.
A 30 de junio de 2019, el valor de mercado neto total de los Contratos de opciones premium iniciales vendidos ascendió a 334,440.06 EUR.
Las contrapartes de estas posiciones cortas son BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, HSBC FRANCE y JP MORGAN AG.
Los intermediarios/contrapartes de las posiciones largas son BNP PARIBAS, BOFA SECURITIES EUROPE SA, JP MORGAN SECURITIES PLC, MORGAN STANLEY AND CO INTERNA y SOCIETE GENERALE.

CONTRATOS DE FUTUROS-OPCIONES DE ESTILO

Amundi Funds Euro Corporate Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /PUT	165.50	26/07/19	EUR	1,500	-
EURO BUND FUTURE /PUT	169.50	26/07/19	EUR	-1,500	254,250,000.00
				Total:	**254,250,000.00**

A 30 de junio de 2019, la plusvalía neta latente total sobre los contratos de futuros-opciones de estilo ascendió a 555,000.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Euro Corporate Short Term Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /PUT	165.50	26/07/19	EUR	180	-
EURO BUND FUTURE /PUT	169.50	26/07/19	EUR	-180	30,510,000.00
				Total:	**30,510,000.00**

A 30 de junio de 2019, la plusvalía neta latente total sobre los contratos de futuros-opciones de estilo ascendió a 66,600.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Euro Inflation Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	287	-
				Total:	**-**

A 30 de junio de 2019, la minusvalía latente sobre los Contratos de futuros-opciones de estilo ascendió a 2,870.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Total Hybrid Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /PUT	165.50	26/07/19	EUR	140	-
EURO BUND FUTURE /PUT	169.50	26/07/19	EUR	-140	23,730,000.00
				Total:	**23,730,000.00**

A 30 de junio de 2019, la plusvalía neta latente total sobre los contratos de futuros-opciones de estilo ascendió a 51,800.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Global Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
EURO BTP FUT OPTION /CALL	135.00	26/07/19	EUR	-100	-15,373,800.00
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	400	-
EURO BUND FUTURE /CALL	174.00	26/07/19	EUR	-400	-79,260,480.00
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	232	-
EURO BUND FUTURE /PUT	168.50	26/07/19	EUR	-232	44,517,969.60
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	-50	9,793,680.00
				Total:	**-40,322,630.40**

A 30 de junio de 2019, la minusvalía neta latente total sobre los Contratos de futuros-opciones de estilo ascendió a 23,322.63 USD.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Global Aggregate Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
EURO BUND FUTURE /CALL	170.50	26/07/19	EUR	-1,337	-259,599,139.79
				Total:	**-259,599,139.79**

A 30 de junio de 2019, la minusvalía latente sobre los Contratos de futuros-opciones de estilo ascendió a 2,793,168.92 USD.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Global Inflation Bond

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	325	-
				Total:	**-**

A 30 de junio de 2019, la minusvalía latente sobre los Contratos de futuros-opciones de estilo ascendió a 3,250.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Euro Multi-Asset Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	909	-
HANG SENG CHINA ENT INDEX /CALL	10,800	30/07/19	HKD	502	-
				Total:	**-**

A 30 de junio de 2019, la plusvalía neta latente total sobre los contratos de futuros-opciones de estilo ascendió a 3,763.13 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Global Multi-Asset Target Income

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	437	-
HANG SENG CHINA ENT INDEX /CALL	10,800	30/07/19	HKD	241	-
				Total:	**-**

A 30 de junio de 2019, la minusvalía neta latente total sobre los Contratos de futuros-opciones de estilo ascendió a 14,606.49 USD.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Volatility World

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en USD
HANG SENG CHINA ENT INDEX /CALL	12,000	29/06/20	HKD	1,645	-
HANG SENG CHINA ENT INDEX /PUT	10,600	30/07/19	HKD	-350	23,743,933.29
HANG SENG CHINA ENT INDEX /PUT	8,000	29/06/20	HKD	1,645	-
HANG SENG INDEX /PUT	25,000	30/12/20	HKD	700	-
				Total:	**23,743,933.29**

A 30 de junio de 2019, la minusvalía neta latente total sobre los Contratos de futuros-opciones de estilo ascendió a 2,631,960.60 USD.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BTP FUT OPTION /CALL	135.00	26/07/19	EUR	-50	-6,750,000.00
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	400	-
EURO BUND FUTURE /CALL	174.00	26/07/19	EUR	-400	-69,600,000.00
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	145	-
EURO BUND FUTURE /PUT	168.50	26/07/19	EUR	-145	24,432,500.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	-66	11,352,000.00
				Total:	**-40,565,500.00**

A 30 de junio de 2019, la minusvalía neta latente total sobre los Contratos de futuros-opciones de estilo ascendió a 7,040.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BTP FUT OPTION /CALL	135.00	26/07/19	EUR	-25	-3,375,000.00
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	100	-
EURO BUND FUTURE /CALL	174.00	26/07/19	EUR	-100	-17,400,000.00
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	49	-
EURO BUND FUTURE /PUT	168.50	26/07/19	EUR	-49	8,256,500.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	-22	3,784,000.00
				Total:	**-8,734,500.00**

A 30 de junio de 2019, la minusvalía neta latente total sobre los Contratos de futuros-opciones de estilo ascendió a 4,600.00 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Absolute Return Multi-Strategy

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	213	-
EURO BUND FUTURE /CALL	173.50	26/07/19	EUR	-427	-74,084,500.00
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	-636	107,484,000.00
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	635	-
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	-525	89,512,500.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	525	-
HANG SENG CHINA ENT INDEX /CALL	11,300	27/09/19	HKD	-83	-5,270,937.07
HANG SENG CHINA ENT INDEX /CALL	10,400	27/09/19	HKD	83	-
HANG SENG CHINA ENT INDEX /PUT	10,000	27/09/19	HKD	-83	4,664,546.08
				Total:	**122,305,609.01**

A 30 de junio de 2019, la plusvalía neta latente total sobre los contratos de futuros-opciones de estilo ascendió a 73,893.44 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

Amundi Funds Multi-Strategy Growth

Contrato	Ejercicio	Fecha de vencimiento	Divisa	Número de opciones	Total compromiso en EUR
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	130	-
EURO BUND FUTURE /CALL	173.50	26/07/19	EUR	-261	-45,283,500.00
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	-393	66,417,000.00
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	395	-
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	-330	56,265,000.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	330	-
HANG SENG CHINA ENT INDEX /CALL	11,300	27/09/19	HKD	-60	-3,810,315.95
HANG SENG CHINA ENT INDEX /CALL	10,400	27/09/19	HKD	60	-
HANG SENG CHINA ENT INDEX /PUT	10,000	27/09/19	HKD	-60	3,371,961.02
				Total:	**76,960,145.07**

A 30 de junio de 2019, la plusvalía neta latente total sobre los contratos de futuros-opciones de estilo ascendió a 61,867.11 EUR.
El intermediario de todos los futuros-opciones de estilo es NEWEDGE.

20 SWAPS

SWAPS DE TIPOS DE INTERÉS

El Fondo ha formalizado Contratos de swaps de tipos de interés en los que las contrapartes intercambian compromisos respectivos para el pago o percepción de intereses sobre un importe de referencia nominal específico. Estos importes se calculan y registran cada vez que se calcula el VL. Los intereses a cobrar incluidos en la partida "Intereses a cobrar" del Estado del patrimonio neto y los intereses a cobrar se incluyen en la partida "Otros pasivos" del Estado del patrimonio neto.

Amundi Funds Euro Aggregate Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
4,000,000.00	EUR	11/06/23	1.7890%	EURIBOR 6M		-331,688.77
					Total:	**-331,688.77**

La contraparte de este Swap de tipo de interés es CREDIT AGRICOLE CORP IB.

Amundi Funds Euro Government Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
42,000,000.00	EUR	25/09/23	0.3550%	EURIBOR 6M		-1,143,007.44
31,980,000.00	EUR	17/05/29	0.4110%	EURIBOR 6M		-771,857.64
33,260,000.00	EUR	27/05/29	0.4133%	EURIBOR 6M		-804,553.97
74,010,000.00	EUR	27/05/29	0.4117%	EURIBOR 6M		-1,778,396.33
145,000,000.00	EUR	25/09/23	0.3562%	EURIBOR 6M		-3,953,572.85
54,820,000.00	EUR	17/05/29	0.4102%	EURIBOR 6M		-1,318,724.09
					Total:	**-9,770,112.32**

Las contrapartes de estos Swaps de tipo de interés son CREDIT AGRICOLE CORP IB, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY y MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Euro Inflation Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
20,850,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M		-543,997.03
15,000,000.00	EUR	14/09/23	0.3130%	EURIBOR 6M		-380,187.42
					Total:	**-924,184.45**

Las contrapartes de estos Swaps de tipos de interés son BNP PARIBAS y JP MORGAN SECURITIES PLC.

Amundi Funds Euro Strategic Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
128,000,000.00	USD	08/05/20	USD LIBOR 3M	2.7415%		634,514.54
28,000,000.00	USD	08/05/28	2.9650%	USD LIBOR 3M		-2,124,842.70
28,000,000.00	USD	02/05/28	2.9810%	USD LIBOR 3M		-2,155,087.74
128,000,000.00	USD	02/05/20	USD LIBOR 3M	2.7500%		631,475.79
186,000,000.00	MXN	19/10/21	TIIE 1M	6.6150%		-151,041.77
					Total:	**-3,164,981.88**

La contraparte de estos Swaps de tipo de interés es GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global Aggregate Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en USD
100,000,000.00	CNY	18/09/24	CNY SWAP HKSH 7D DEPO	2.5000%		-288,361.15
					Total:	**-288,361.15**

La contraparte de este Swap de de tipo de interés es CITIGROUP GLOBAL MARKETS LTD LDN.

Amundi Funds Global Corporate Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en USD
20,000,000.00	EUR	04/04/24	EURIBOR 6M	0.0220%		290,913.48
40,000,000.00	GBP	04/06/22	LIBOR 6M	0.8850%		53,707.38
					Total:	**344,620.86**

Las contrapartes de estos Swaps de tipos de interés son HSBC FRANCE y JP MORGAN AG FRANKFURT.

Amundi Funds Global Inflation Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
29,900,000.00	EUR	06/05/24	0.0318%	EURIBOR 6M		-391,621.85
					Total:	**-391,621.85**

La contraparte de este Swap de tipo de interés es BNP PARIBAS.

Amundi Funds Optimal Yield

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
30,000,000.00	GBP	07/08/20	1.7600%	GBP LIBOR 6M		-332,585.95
					Total:	**-332,585.95**

La contraparte de este Swap de tipo de interés es UBS EUROPE SE.

Amundi Funds Emerging Markets Blended Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
122,000,000.00	PLN	11/10/23	2.6090%	WIBOR 6M		-901,034.06
121,000,000.00	PLN	12/10/23	2.6195%	WIBOR 6M		-906,332.20
700,000,000.00	MXN	20/05/24	TIIE 1M	7.7825%		662,189.42
730,000,000.00	CZK	04/06/24	CZK PRIBOR 6M	1.7750%		129,204.07
2,150,000,000.00	MXN	31/05/21	8.0875%	TIIE 1M		-971,000.30
480,000,000.00	CZK	10/06/24	CZK PRIBOR 6M	1.7600%		72,550.22
62,046,670.58	BRL	02/01/25	7.9400%	BRL MONEY MARKET CDI		-573,929.15
296,744,056.36	BRL	04/06/21	BRL MONEY MARKET CDI	6.4100%		-443,340.15
150,000,000.00	BRL	02/01/25	BRL MONEY MARKET CDI	7.4000%		407,294.84
526,000,000.00	BRL	04/01/21	6.0450%	BRL MONEY MARKET CDI		158,897.82
530,000,000.00	ZAR	18/06/24	ZAR 3M	7.1125%		102,762.03
920,000,000.00	MXN	12/06/24	TIIE 1M	7.5000%		379,498.85
1,200,000,000.00	CZK	24/06/24	PRIBOR CSOB 6M	1.6100%		-149,688.07
					Total:	**-2,032,926.68**

Las contrapartes de estos Swaps de tipo de interés son GOLDMAN SACHS INTERNATIONAL, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC y MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Emerging Markets Local Currency Bonds

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
69,150,000.00	MXN	19/10/21	TIIE 1M	6.6150%		-56,153.43
					Total:	**-56,153.43**

La contraparte de este Swap de tipo de interés es GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
36,600,000.00	GBP	11/02/21	GBP LIBOR 6M	1.0800%	152,271.48
6,150,000.00	GBP	14/12/48	GBP LIBOR 6M	1.5680%	586,824.60
2,400,000.00	GBP	23/10/48	GBP LIBOR 6M	1.7365%	343,233.68
9,450,000.00	GBP	03/07/28	1.5320%	GBP LIBOR 6M	-478,087.81
16,450,000.00	NZD	07/06/28	NZD BBR 3 MONTHS	3.1430%	1,156,553.16
15,000,000.00	AUD	07/06/28	2.9100%	AUD LIBOR 6M	-1,091,797.60
8,950,000.00	GBP	30/05/20	GBP LIBOR 6M	0.9240%	4,925.97
29,800,000.00	GBP	29/05/20	GBP LIBOR 6M	0.9865%	35,100.33
6,400,000.00	GBP	29/05/28	1.5650%	GBP LIBOR 6M	-340,412.98
78,200,000.00	SEK	28/05/28	1.2560%	SEK LIBOR 3M	-525,506.16
450,000.00	GBP	12/01/28	1.3940%	GBP LIBOR 6M	-16,393.69
4,500,000.00	GBP	13/02/49	1.4870%	GBP LIBOR 6M	-325,626.68
5,500,000.00	GBP	08/02/49	1.5380%	GBP LIBOR 6M	-478,908.13
111,150,000.00	SEK	24/06/29	0.5625%	SEK LIBOR 3M	-24,749.81
16,850,000.00	AUD	25/06/29	1.5225%	AUD LIBOR 6M	40,002.40
9,700,000.00	GBP	25/06/29	1.0200%	GBP LIBOR 6M	23,841.89
				Total:	**-938,729.35**

Las contrapartes de estos Swaps de tipo de interés son GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, NOMURA INTERNATIONAL PLC y SOCIETE GENERALE SA.

Amundi Funds Global Multi-Asset

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
40,000,000.00	ZAR	22/03/28	ZAR 3M	7.5750%	1,483.18
5,000,000.00	GBP	26/10/26	1.1085%	GBP LIBOR 6M	-55,380.76
				Total:	**-53,897.58**

Las contrapartes de estos Swaps de tipos de interés son CITIGROUP GLOBAL MARKETS LTD LDN y UBS EUROPE SE.

Amundi Funds Global Multi-Asset Target Income

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en USD
3,000,000.00	GBP	29/04/49	GBP LIBOR 6M	1.4830%	243,703.39
10,150,000.00	GBP	01/11/26	1.0000%	GBP LIBOR 6M	-27,446.79
18,250,000.00	AUD	13/02/27	2.9335%	AUD LIBOR 6M	-1,407,130.73
19,800,000.00	NZD	14/02/27	NZD BBR 3 MONTHS	3.4350%	1,732,978.22
6,100,000.00	GBP	18/07/22	0.9000%	GBP LIBOR 6M	-12,314.83
5,050,000.00	GBP	18/07/19	0.6225%	GBP LIBOR 6M	1,445.42
700,000.00	GBP	24/04/48	1.7055%	GBP LIBOR 6M	-105,467.98
113,800,000.00	SEK	02/02/27	1.2990%	SEK LIBOR 3M	-888,313.46
26,050,000.00	GBP	13/11/19	GBP LIBOR 6M	0.8220%	-10,929.07
5,900,000.00	GBP	25/05/20	GBP LIBOR 6M	1.0310%	10,765.00
18,300,000.00	GBP	22/01/21	GBP LIBOR 6M	1.1670%	118,121.28
9,850,000.00	GBP	19/01/27	1.3830%	GBP LIBOR 6M	-379,099.75
				Total:	**-723,689.30**

Las contrapartes de estos Swaps de tipo de interés son GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, NOMURA INTERNATIONAL PLC y SOCIETE GENERALE SA.

Amundi Funds Global Multi-Asset Conservative

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
100,000,000.00	ZAR	22/03/28	ZAR 3M	7.5750%	3,707.95
3,000,000.00	GBP	22/06/27	1.1000%	GBP LIBOR 6M	-29,919.57
5,000,000.00	GBP	26/10/26	1.1085%	GBP LIBOR 6M	-55,380.76
				Total:	**-81,592.38**

Las contrapartes de estos Swaps de tipos de interés son CITIGROUP GLOBAL MARKETS LTD LDN, MORGAN STANLEY INTERNATIONAL PLC y UBS EUROPE SE.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
1,885,000,000.00	JPY	21/11/28	0.2944%	JPY LIBOR 6M	-428,779.45
143,000,000.00	USD	20/12/21	2.7305%	USD LIBOR 3M	-2,634,341.59
143,000,000.00	USD	21/12/20	USD LIBOR 3M	2.7920%	1,645,565.55
27,000,000.00	GBP	24/01/29	GBP LIBOR 6M	1.4650%	1,209,609.80
30,200,000.00	NZD	19/02/29	NZD BBR 3 MONTHS	2.5000%	1,173,712.05
21,000,000.00	USD	21/02/29	2.6900%	USD LIBOR 3M	-1,218,527.88
14,800,000.00	GBP	15/03/29	GBP LIBOR 6M	1.4303%	608,378.88
30,900,000.00	SGD	20/03/24	SGD SIBOR 6 MONTHS	1.9850%	261,255.05
141,500,000.00	SEK	13/05/22	0.0940%	SEK LIBOR 3M	-53,516.20
81,600,000.00	NOK	13/05/24	NIBOR 6M	1.8620%	43,738.22
43,600,000.00	SEK	14/05/29	0.7845%	SEK LIBOR 3M	-102,221.98
26,400,000.00	GBP	30/05/24	0.9860%	GBP LIBOR 6M	-124,191.37
176,000,000.00	SEK	19/03/29	0.9290%	SEK LIBOR 3M	-656,310.84
16,300,000.00	EUR	16/04/29	0.5380%	EURIBOR 6M	-607,674.40
174,000,000.00	SEK	16/04/29	0.9190%	SEK LIBOR 3M	-627,903.81
29,500,000.00	NZD	10/05/29	NZD BBR 3 MONTHS	2.0800%	480,909.70
133,500,000.00	NOK	13/05/22	NIBOR 6M	1.7960%	13,407.96
65,000,000.00	GBP	28/05/21	GBP LIBOR 6M	0.8940%	70,832.74
230,000,000.00	MXN	21/05/29	TIIE 1M	8.1000%	404,203.57
2,100,000.00	CHF	02/09/31	2.0000%	CHF LIBOR 6M	-225,140.17
950,000.00	GBP	03/07/19	GBP LIBOR 6M	2.2630%	178.90
20,700,000.00	SEK	16/12/19	0.6725%	SEK LIBOR 3M	-6,586.27
6,000,000.00	NOK	15/01/25	NIBOR 6M	1.7500%	-95.32
350,000.00	GBP	06/05/45	2.3070%	GBP LIBOR 6M	-96,538.16
6,300,000.00	EUR	15/05/34	1.8370%	EURIBOR 6M	-162,222.58
1,900,000.00	GBP	24/05/26	2.4880%	GBP LIBOR 6M	-153,638.94
3,700,000.00	USD	05/06/30	3.2700%	USD LIBOR 3M	-142,573.49
6,700,000.00	GBP	26/08/25	2.3800%	GBP LIBOR 6M	-296,043.84
6,800,000.00	GBP	18/09/25	2.3650%	GBP LIBOR 6M	-522,039.29
3,000,000.00	USD	05/06/22	USD LIBOR 3M	2.7300%	73,615.03
1,000,000.00	GBP	13/10/25	GBP LIBOR 6M	1.8270%	61,014.11
1,500,000.00	GBP	04/01/46	2.1225%	GBP LIBOR 6M	-350,650.81
2,500,000.00	EUR	19/07/50	0.9300%	EURIBOR 6M	-119,534.13
15,500,000.00	USD	01/09/21	USD LIBOR 3M	1.1950%	-174,226.45
102,000,000.00	MXN	09/11/21	TIIE 1M	7.2500%	-18,938.68
3,600,000.00	CHF	08/10/35	1.2200%	CHF LIBOR 6M	-220,595.84
630,000.00	USD	15/10/25	USD LIBOR 3M	2.0240%	7,129.83
12,000,000.00	USD	12/04/21	1.1437%	USD LIBOR 3M	126,489.51
160,000,000.00	SEK	18/04/20	0.2175%	SEK LIBOR 3M	-35,302.55
12,000,000.00	GBP	04/07/19	GBP LIBOR 6M	0.5008%	-1,164.04
6,500,000.00	EUR	19/07/30	EURIBOR 6M	0.9060%	386,639.00
52,300,000.00	EUR	24/11/19	-0.0743%	EURIBOR 6M	-36,915.45
102,000,000.00	MXN	08/12/21	TIIE 1M	7.1900%	-24,264.96
160,000,000.00	MXN	02/01/20	TIIE 1M	7.5600%	-28,247.15
85,200,000.00	SEK	13/05/24	0.2945%	SEK LIBOR 3M	-80,744.35
45,000,000.00	USD	14/01/21	USD LIBOR 3M	2.1800%	185,166.10
27,000,000.00	EUR	23/01/22	0.3300%	EURIBOR 6M	-486,616.46
30,500,000.00	USD	23/01/22	USD LIBOR 3M	2.3770%	414,521.97
45,000,000.00	NOK	30/01/27	NIBOR 6M	2.0375%	83,357.97
41,000,000.00	SEK	30/01/27	1.2775%	SEK LIBOR 3M	-274,862.62
21,000,000.00	USD	07/02/52	2.6550%	USD LIBOR 3M	-181,883.40
21,000,000.00	USD	07/02/27	USD LIBOR 3M	2.8270%	769,360.98
5,450,000.00	SGD	03/08/19	1.7500%	SGD SIBOR 6 MONTHS	694.91
41,000,000.00	USD	18/10/23	USD LIBOR 3M	2.1650%	625,595.79
3,500,000.00	USD	24/09/48	1.9650%	USD LIBOR 3M	166,104.26
7,450,000.00	ILS	01/12/26	TELEBOR03 Index	2.0250%	116,057.34
385,000,000.00	DKK	24/11/19	DKK CIBOR 6 MONTHS	0.1440%	69,159.31
127,000,000.00	MXN	04/01/22	TIIE 1M	7.8370%	57,780.16
11,000,000.00	USD	13/01/32	2.6795%	USD LIBOR 3M	-470,638.72
4,500,000.00	USD	14/01/49	2.5700%	USD LIBOR 3M	-322,507.11
255,000,000.00	SEK	23/01/20	-0.1000%	SEK LIBOR 3M	6,156.13
15,000,000.00	SGD	03/03/27	SGD SIBOR 6 MONTHS	2.5900%	515,186.69
37,000,000.00	EUR	30/06/22	0.2232%	EURIBOR 6M	-641,634.78
22,000,000.00	USD	18/10/28	2.3705%	USD LIBOR 3M	-728,867.79
16,500,000.00	EUR	18/10/28	EURIBOR 6M	1.0660%	1,467,287.88
33,000,000.00	EUR	18/10/23	0.4550%	EURIBOR 6M	-1,046,838.31

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
750,000,000.00	NOK	21/10/21	NIBOR 6M	1.6200%	-283,307.98
340,000,000.00	NOK	19/10/27	2.4000%	NIBOR 6M	-892,596.61
2,350,000,000.00	CZK	06/11/19	PRIBOR CSOB 6M	1.3400%	-254,162.41
100,000,000.00	USD	14/03/24	2.9300%	USD LIBOR 3M	-1,939,030.06
390,000,000.00	JPY	27/07/19	0.2090%	JPY LIBOR 6M	-579.49
540,000,000.00	JPY	03/06/36	0.4120%	JPY LIBOR 6M	-146,241.95
950,000,000.00	JPY	30/06/26	-0.0600%	JPY LIBOR 6M	-6,347.18
2,050,000,000.00	JPY	07/02/27	0.4600%	JPY LIBOR 6M	-411,203.66
2,150,000,000.00	JPY	26/07/23	JPY LIBOR 6M	0.1200%	171,969.01
16,000,000.00	USD	21/12/27	2.4117%	USD LIBOR 3M	-568,380.14
808,000,000.00	CZK	01/06/23	PRIBOR CSOB 6M	1.6800%	-73,499.07
424,000,000.00	CZK	01/06/28	1.8690%	PRIBOR CSOB 6M	-386,455.47
1,500,000.00	NZD	05/07/22	NZD BBR 3 MONTHS	3.8825%	65,929.79
100,000,000.00	USD	12/03/22	USD LIBOR 3M	2.8925%	2,177,789.13
1,800,000.00	CHF	14/05/25	CHF LIBOR 6M	2.2600%	181,860.34
1,800,000.00	CHF	14/05/22	1.5475%	CHF LIBOR 6M	-109,550.66
2,000,000.00	USD	14/05/25	4.0270%	USD LIBOR 3M	-148,175.72
370,000,000.00	JPY	26/03/24	1.2740%	JPY LIBOR 6M	-199,267.62
1,100,000,000.00	JPY	26/07/28	0.3500%	JPY LIBOR 6M	-295,938.59
2,150,000,000.00	JPY	27/07/23	JPY LIBOR 6M	0.1113%	165,779.83
1,100,000,000.00	JPY	27/07/28	0.3350%	JPY LIBOR 6M	-283,638.53
51,000,000.00	SAR	23/05/22	3.6100%	SAR IBOR 3 MONTHS	-458,738.95
500,000,000.00	JPY	13/11/30	1.1720%	JPY LIBOR 6M	-448,200.04
2,250,000,000.00	CZK	01/10/22	PRIBOR CSOB 6M	2.5500%	1,670,213.59
121,500,000.00	USD	01/10/20	USD LIBOR 3M	3.1855%	1,426,786.37
3,100,000.00	EUR	25/10/25	0.6620%	EURIBOR 6M	-156,346.76
1,000,000,000.00	CZK	02/10/28	2.5300%	PRIBOR CSOB 6M	-1,864,213.00
69,000,000.00	NZD	20/11/20	NZD BBR 3 MONTHS	2.1675%	430,196.05
4,575,000,000.00	CLP	12/09/22	CLP OIS ON COMPOUND AV	3.3150%	153,578.28
4,750,000,000.00	CLP	20/10/27	CLP OIS ON COMPOUND AV	4.1900%	471,683.19
23,000,000.00	GBP	13/11/28	1.6740%	GBP LIBOR 6M	-1,504,579.58
3,100,000.00	EUR	01/03/25	0.4760%	EURIBOR 6M	-116,711.10
300,000,000.00	ILS	24/05/21	TELEBOR03 Index	0.6000%	318,380.20
3,800,000,000.00	KRW	24/07/19	KRW CERTIF DEPOSIT 3 MONTHS	1.7725%	-158.87
3,900,000,000.00	THB	26/09/20	THB BBG 6 MONTHS	1.9925%	627,730.96
1,280,000,000.00	CNY	09/03/21	CNY SWAP HKSH 7D DEPO	2.7125%	76,556.45
171,000,000.00	NOK	11/05/29	NIBOR 6M	2.0300%	300,769.69
257,000,000,000.00	KRW	28/09/20	2.0425%	KRW CERTIF DEPOSIT 3 MONTHS	-1,014,172.21
62,000,000,000.00	COP	07/06/23	COP DEPOSIT OVERNIGHT	5.3650%	-2,718,671.65
78,000,000.00	CNY	11/04/21	CNY SWAP HKSH 7D DEPO	2.6300%	-2,284.53
20,200,000.00	NOK	16/12/19	NIBOR 6M	1.4800%	-1,754.35
400,000.00	CAD	12/03/45	Canada BKERS Accept	2.5200%	21,660.01
7,900,000.00	CAD	16/02/26	1.4275%	Canada BKERS Accept	108,785.79
121,000,000.00	CNY	09/01/23	CNY-OIS	CNY SWAP HKSH 7D DEPO	615,663.18
240,000,000.00	CNY	16/04/23	CNY-OIS	CNY SWAP HKSH 7D DEPO	973,285.04
42,900,000.00	NOK	14/05/29	NIBOR 6M	2.0280%	84,840.33
1,875,000,000.00	RUB	21/05/24	RUB MOSPRIME 3 MONTHS	8.45%	488,138.94
171,100,000.00	NOK	17/06/24	1.7371%	NIBOR 6M	10,710.84
426,700,000.00	NOK	17/06/21	NIBOR 6M	1.7346%	-47,083.00
78,500,000.00	USD	17/06/24	USD LIBOR 3M	1.8340%	0.00
78,500,000.00	USD	19/06/25	1.9800%	USD LIBOR 3M	0.00
17,300,000.00	USD	28/06/29	2.3189%	USD LIBOR 3 MONTHS	69,182.60
140,100,000.00	NOK	01/07/24	NIBOR 6M	1.7300%	0.00
24,100,000.00	AUD	27/06/29	AUD LIBOR 6M	1.5120%	0.00
				Total:	**-5,979,469.36**

Las contrapartes de estos Swaps de tipos de interés son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA y UBS EUROPE SE.

Amundi Funds Multi-Strategy Growth

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
86,000,000.00	USD	20/12/21	2.7305%	USD LIBOR 3M	-1,584,289.35
86,000,000.00	USD	21/12/20	USD LIBOR 3M	2.7920%	989,640.80
12,000,000.00	GBP	24/01/29	GBP LIBOR 6M	1.4650%	537,604.36
18,700,000.00	NZD	19/02/29	NZD BBR 3 MONTHS	2.5000%	726,768.72
13,000,000.00	USD	21/02/29	2.6900%	USD LIBOR 3M	-754,326.77
9,200,000.00	GBP	15/03/29	GBP LIBOR 6M	1.4303%	378,181.46
9,400,000.00	EUR	16/04/29	0.5380%	EURIBOR 6M	-350,437.99
19,300,000.00	SGD	20/03/24	SGD SIBOR 6 MONTHS	1.9850%	163,178.73
76,700,000.00	NOK	13/05/22	NIBOR 6M	1.7960%	7,703.30
49,000,000.00	SEK	13/05/24	0.2945%	SEK LIBOR 3M	-46,437.47
25,000,000.00	SEK	14/05/29	0.7845%	SEK LIBOR 3M	-58,613.52
39,300,000.00	GBP	28/05/21	GBP LIBOR 6M	0.8940%	42,826.57
110,000,000.00	SEK	19/03/29	0.9290%	SEK LIBOR 3M	-410,194.27
100,300,000.00	SEK	16/04/29	0.9190%	SEK LIBOR 3M	-361,946.85
17,000,000.00	NZD	10/05/29	NZD BBR 3 MONTHS	2.0800%	277,134.39
81,300,000.00	SEK	13/05/22	0.0940%	SEK LIBOR 3M	-30,748.17
46,900,000.00	NOK	13/05/24	NIBOR 6M	1.8620%	25,138.76
137,000,000.00	MXN	21/05/29	TIIE 1M	8.1000%	240,764.73
16,000,000.00	GBP	30/05/24	0.9860%	GBP LIBOR 6M	-75,267.51
3,000,000.00	CHF	02/09/31	2.0000%	CHF LIBOR 6M	-321,628.80
9,000,000.00	EUR	15/05/34	1.8370%	EURIBOR 6M	-231,746.54
550,000.00	GBP	06/05/45	2.3070%	GBP LIBOR 6M	-151,702.85
3,850,000.00	USD	05/06/22	USD LIBOR 3M	2.7300%	94,472.62
500,000.00	GBP	13/10/25	GBP LIBOR 6M	1.8270%	30,507.11
280,000.00	USD	15/10/25	USD LIBOR 3M	2.0240%	3,168.80
15,000,000.00	NOK	08/02/36	NIBOR 6M	1.8600%	-23,301.67
90,000,000.00	SEK	18/04/20	0.2175%	SEK LIBOR 3M	-19,857.68
9,000,000.00	GBP	04/07/19	GBP LIBOR 6M	0.5008%	-873.05
1,400,000.00	EUR	19/07/50	0.9300%	EURIBOR 6M	-66,939.05
3,600,000.00	EUR	19/07/30	EURIBOR 6M	0.9060%	214,138.52
2,600,000.00	GBP	19/07/21	GBP LIBOR 6M	0.5963%	-14,552.06
58,250,000.00	MXN	09/11/21	TIIE 1M	7.2500%	-10,815.47
224,000,000.00	DKK	24/11/19	DKK CIBOR 6 MONTHS	0.1440%	40,238.14
4,400,000.00	ILS	01/12/26	TELEBOR03 Index	2.0250%	68,543.94
98,000,000.00	MXN	02/01/20	TIIE 1M	7.5600%	-17,301.39
7,000,000.00	USD	13/01/32	2.6795%	USD LIBOR 3M	-299,497.32
16,200,000.00	EUR	23/01/22	0.3300%	EURIBOR 6M	-291,969.87
18,300,000.00	USD	23/01/22	USD LIBOR 3M	2.3770%	248,713.18
10,000,000.00	SGD	31/01/27	2.7400%	SGD SIBOR 6 MONTHS	-410,914.25
30,000,000.00	NOK	30/01/27	NIBOR 6M	2.0375%	55,571.97
30,000,000.00	SEK	30/01/27	1.2775%	SEK LIBOR 3M	-201,119.00
12,100,000.00	USD	07/02/27	USD LIBOR 3M	2.8270%	443,298.50
11,000,000.00	EUR	18/10/28	EURIBOR 6M	1.0660%	978,191.93
14,800,000.00	USD	18/10/28	2.3705%	USD LIBOR 3M	-490,329.27
22,000,000.00	EUR	18/10/23	0.4550%	EURIBOR 6M	-697,892.21
515,000,000.00	NOK	21/10/21	NIBOR 6M	1.6200%	-194,538.14
1,650,000,000.00	CZK	06/11/19	PRIBOR CSOB 6M	1.3400%	-178,454.46
10,500,000.00	USD	21/12/27	2.4117%	USD LIBOR 3M	-372,999.49
66,000,000.00	USD	14/03/24	2.9300%	USD LIBOR 3M	-1,279,759.84
1,600,000.00	NZD	05/07/22	NZD BBR 3 MONTHS	3.8825%	70,325.11
1,800,000.00	CHF	14/05/25	CHF LIBOR 6M	2.2600%	181,860.34
1,800,000.00	CHF	14/05/22	1.5475%	CHF LIBOR 6M	-109,550.66
2,000,000.00	USD	14/05/25	4.0270%	USD LIBOR 3M	-148,175.72
407,000,000.00	JPY	27/07/19	0.2090%	JPY LIBOR 6M	-604.75
310,000,000.00	JPY	03/06/36	0.4120%	JPY LIBOR 6M	-83,953.70
575,000,000.00	JPY	30/06/26	-0.0600%	JPY LIBOR 6M	-3,841.73
1,180,000,000.00	JPY	07/02/27	0.4600%	JPY LIBOR 6M	-236,692.84
26,000,000.00	SAR	23/05/22	3.6100%	SAR IBOR 3 MONTHS	-233,866.91
1,525,000,000.00	CZK	01/10/22	PRIBOR CSOB 6M	2.5500%	1,132,033.66
16,000,000.00	GBP	13/11/28	1.6740%	GBP LIBOR 6M	-1,046,664.07
1,550,000.00	EUR	01/03/25	0.4760%	EURIBOR 6M	-58,355.56
3,300,000,000.00	CLP	20/10/27	CLP OIS ON COMPOUND AV	4.1900%	327,695.69
3,700,000,000.00	KRW	24/07/19	KRW CERTIF DEPOSIT 3 MONTHS	1.7725%	-154.68
2,600,000,000.00	THB	26/09/20	THB BBG 6 MONTHS	1.9925%	418,487.30
950,000.00	GBP	03/07/19	GBP LIBOR 6M	2.2630%	178.90
33,200,000.00	SEK	16/12/19	0.6725%	SEK LIBOR 3M	-10,563.49
8,700,000.00	NOK	15/01/25	NIBOR 6M	1.7500%	-138.21

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido	Plusvalía/ plusvalía/ latente en EUR
4,800,000.00	USD	05/06/30	3.2700%	USD LIBOR 3M	-184,960.19
6,400,000.00	GBP	26/08/25	2.3800%	GBP LIBOR 6M	-282,788.13
6,300,000.00	GBP	18/09/25	2.3650%	GBP LIBOR 6M	-483,654.05
3,100,000.00	CHF	08/10/35	1.2200%	CHF LIBOR 6M	-189,957.50
850,000.00	GBP	04/01/46	2.1225%	GBP LIBOR 6M	-198,702.09
18,000,000.00	SEK	08/02/26	1.2075%	SEK LIBOR 3M	-107,552.61
15,000,000.00	SEK	08/02/36	1.8675%	SEK LIBOR 3M	-214,339.68
7,000,000.00	USD	12/04/21	1.1437%	USD LIBOR 3M	73,785.56
20,000,000.00	SEK	31/05/26	1.0888%	SEK LIBOR 3M	-105,980.77
9,000,000.00	USD	01/09/21	USD LIBOR 3M	1.1950%	-101,163.75
2,100,000.00	USD	24/09/48	1.9650%	USD LIBOR 3M	99,662.57
30,000,000.00	EUR	24/11/19	-0.0743%	EURIBOR 6M	-21,175.21
65,000,000.00	MXN	08/12/21	TIIE 1M	7.1900%	-15,462.98
81,500,000.00	MXN	04/01/22	TIIE 1M	7.8370%	37,079.38
2,600,000.00	USD	14/01/49	2.5700%	USD LIBOR 3M	-186,337.49
153,000,000.00	SEK	23/01/20	-0.1000%	SEK LIBOR 3M	3,693.68
12,100,000.00	USD	07/02/52	2.6550%	USD LIBOR 3M	-104,799.49
9,000,000.00	SGD	03/03/27	SGD SIBOR 6 MONTHS	2.5900%	309,112.01
15,500,000.00	EUR	30/06/22	0.2232%	EURIBOR 6M	-268,792.95
28,000,000.00	USD	18/10/23	USD LIBOR 3M	2.1650%	427,236.13
8,450,000.00	SGD	03/08/19	1.7500%	SGD SIBOR 6 MONTHS	1,077.44
230,200,000.00	NOK	19/10/27	2.4000%	NIBOR 6M	-604,340.42
65,000,000.00	SGD	21/12/20	SGD SIBOR 6 MONTHS	1.6225%	13,289.94
66,000,000.00	USD	12/03/22	USD LIBOR 3M	2.8925%	1,437,340.82
518,000,000.00	CZK	01/06/23	PRIBOR CSOB 6M	1.6800%	-47,119.45
272,000,000.00	CZK	01/06/28	1.8690%	PRIBOR CSOB 6M	-247,914.83
400,000,000.00	JPY	13/11/30	1.1720%	JPY LIBOR 6M	-358,560.04
323,000,000.00	JPY	26/03/24	1.2740%	JPY LIBOR 6M	-173,955.22
700,000,000.00	JPY	26/07/28	0.3500%	JPY LIBOR 6M	-188,324.57
80,500,000.00	JPY	10/07/24	0.6970%	JPY LIBOR 6M	-26,845.49
1,350,000,000.00	JPY	26/07/23	JPY LIBOR 6M	0.1200%	107,980.55
1,350,000,000.00	JPY	27/07/23	JPY LIBOR 6M	0.1113%	104,094.32
700,000,000.00	JPY	27/07/28	0.3350%	JPY LIBOR 6M	-180,497.27
685,000,000.00	CZK	02/10/28	2.5300%	PRIBOR CSOB 6M	-1,276,985.91
82,250,000.00	USD	01/10/20	USD LIBOR 3M	3.1855%	965,869.79
1,550,000.00	EUR	25/10/25	0.6620%	EURIBOR 6M	-78,173.39
58,000,000.00	NZD	20/11/20	NZD BBR 3 MONTHS	2.1675%	361,614.07
195,000,000.00	ILS	24/05/21	TELEBOR03 Index	0.6000%	206,947.14
3,500,000,000.00	CLP	12/09/22	CLP OIS ON COMPOUND AV	3.3150%	117,491.60
174,000,000,000.00	KRW	28/09/20	2.0425%	KRW CERTIF DEPOSIT 3 M MONTHS	-686,637.99
2,700,000.00	GBP	24/05/26	2.4880%	GBP LIBOR 6M	-218,329.05
27,000,000.00	USD	14/01/21	USD LIBOR 3M	2.1800%	111,099.65
39,000,000,000.00	COP	07/06/23	COP DEPOSIT OVERNIGHT	5.3650%	389,043.11
5,000,000.00	CAD	16/02/26	1.4275%	CAD LIBOR 3M	68,851.75
850,000.00	CAD	12/03/45	CAD LIBOR 3M	2.5200%	46,027.55
152,500,000.00	CNY	16/04/23	CNY SWAP HKSH 7D DEPO	3.6830%	617,096.20
76,000,000.00	CNY	09/01/23	CNY SWAP HKSH 7D DEPO	3.9625%	386,692.09
32,400,000.00	NOK	16/12/19	NIBOR 6M	1.4800%	-3,269.26
790,000,000.00	CNY	09/03/21	CNY SWAP HKSH 7D DEPO	2.7125%	47,249.68
24,700,000.00	NOK	14/05/29	NIBOR 6M	2.0280%	42,792.16
98,300,000.00	NOK	11/05/29	NIBOR 6M	2.0300%	172,898.60
1,142,000,000.00	RUB	21/05/24	RUB MOSPRIME 3 MONTHS	8.4500%	297,309.15
44,000,000.00	CNY	11/04/21	CNY-OIS	2.6300%	-1,288.71
104,500,000.00	NOK	17/06/24	1.7371%	NIBOR 6M	6,541.69
260,700,000.00	NOK	17/06/21	NIBOR 6M	1.7346%	-28,766.20
49,500,000.00	USD	17/06/24	USD LIBOR 3M	1.8340%	0.00
49,500,000.00	USD	19/06/25	1.9800%	USD LIBOR 3M	0.00
10,900,000.00	USD	28/06/29	2.3189%	USD LIBOR 3 MONTHS	43,589.01
15,200,000.00	AUD	27/06/29	AUD LIBOR 6M	1.5120%	0.00
88,700,000.00	NOK	01/07/24	NIBOR 6M	1.7300%	0.00
				Total:	**-3,275,858.15**

Las contrapartes de estos Swaps de tipos de interés son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA y UBS EUROPE SE.

Amundi Funds Euro Alpha Bond

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
74,100,000.00	USD	10/06/29	USD LIBOR 3M	2.3175%		413,666.40
62,000,000.00	EUR	10/06/29	0.7180%	EURIBOR 6M		-449,086.48
					Total:	**-35,420.08**

La contraparte de estos Swaps de tipo de interés es JP MORGAN AG FRANKFURT.

Amundi Funds Cash EUR

Nominal	Divisa	Fecha de Fecha	Flujo/ Porcentaje abonado	Flujo/ Porcentaje percibido		Plusvalía/ plusvalía/ latente en EUR
5,010,893.00	EUR	10/07/19	-0.3555%	EONIA-OIS		-20.88
10,020,263.00	EUR	23/08/19	-0.3515%	EONIA-OIS		-450.78
4,003,202.00	EUR	02/09/19	-0.3500%	EONIA-OIS		-257.65
10,020,263.00	EUR	13/09/19	-0.3485%	EONIA-OIS		-906.44
3,507,092.00	EUR	02/10/19	-0.3390%	EONIA-OIS		-581.40
25,050,658.00	EUR	03/10/19	-0.3430%	EONIA-OIS		-3,969.78
15,041,175.00	EUR	04/10/19	-0.3430%	EONIA-OIS		-2,434.83
10,007,505.00	EUR	07/10/19	-0.3370%	EONIA-OIS		-1,893.11
10,007,463.00	EUR	11/10/19	-0.3390%	EONIA-OIS		-1,985.71
5,003,502.00	EUR	17/10/19	-0.3412%	EONIA-OIS		-1,075.89
13,025,022.00	EUR	06/11/19	-0.3465%	EONIA-OIS		-3,573.23
20,541,539.00	EUR	11/11/19	-0.3455%	EONIA-OIS		-6,091.45
20,047,127.00	EUR	12/11/19	-0.3455%	EONIA-OIS		-6,020.67
20,006,068.00	EUR	28/11/19	-0.3460%	EONIA-OIS		-7,240.45
15,027,349.00	EUR	29/11/19	-0.3480%	EONIA-OIS		-5,369.67
15,021,029.00	EUR	02/12/19	-0.3530%	EONIA-OIS		-5,218.20
10,016,203.00	EUR	06/01/20	-0.3520%	EONIA-OIS		-4,998.52
20,045,603.00	EUR	08/01/20	-0.3510%	EONIA-OIS		-10,289.76
					Total:	**-62,378.42**

Las contrapartes de estos Swaps de tipo de interés son CREDIT AGRICOLE CORP IB y HSBC FRANCE.

SWAPS DE RIESGO DE IMPAGO

El Fondo ha formalizado Contratos de swaps de riesgo de impago diseñados para transferir la exposición crediticia de los instrumentos de renta fija entre las partes. Los importes de renta fija intercambiados por una renta sujeta a la evolución de los acontecimientos crediticios tanto de un índice como de un bono se calculan y contabilizan cada vez que se calcula el VL.

Amundi Funds Euro Aggregate Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
700,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Compra	1.00		-18,824.07
650,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Compra	1.00		-16,062.49
200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Compra	1.00		-5,104.49
625,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Compra	1.00		-18,710.12
400,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Venta	1.00		13,808.50
300,000.00	EUR	20/12/23	E ON AG EUR MM SN	Compra	1.00		-10,577.27
350,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Venta	1.00		5,584.85
450,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Compra	1.00		-9,961.75
200,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00		-4,538.43
200,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Venta	1.00		1,623.04
3,550,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Compra	1.00		-45,782.61
2,850,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Venta	1.00		5,702.32
1,200,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00		-27,230.22
1,200,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Venta	1.00		9,737.87
2,350,000.00	EUR	20/12/23	E ON AG EUR MM SN	Compra	1.00		-82,855.54
3,150,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Venta	1.00		108,742.17
						Total:	**-94,448.24**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN y JP MORGAN SECURITIES PLC.

Amundi Funds Euro Corporate Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
13,650,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Compra	1.00	-367,069.99
12,800,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Compra	1.00	-316,306.72
3,500,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Compra	1.00	-89,327.66
6,250,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Compra	1.00	-187,101.46
4,933,300.00	EUR	20/06/23	ITRAXX XOVER S29 V2 MKT	Compra	5.00	-420,297.43
5,750,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Venta	1.00	198,497.56
4,350,000.00	EUR	20/12/23	E ON AG EUR MM SN	Compra	1.00	-153,370.79
6,600,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Venta	1.00	105,315.14
8,250,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Compra	1.00	-182,632.21
2,500,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00	-56,729.64
2,500,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Venta	1.00	20,287.24
10,450,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Venta	1.00	360,747.87
7,850,000.00	EUR	20/12/23	E ON AG EUR MM SN	Compra	1.00	-276,772.65
10,000,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Venta	1.00	159,568.47
12,550,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Compra	1.00	-277,822.29
5,000,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Venta	1.00	40,574.62
5,000,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00	-113,459.42
14,799,900.00	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Venta	5.00	1,437,385.05
100,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Compra	1.00	-2,480,073.39
					Total:	**-2,598,587.70**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, JP MORGAN SECURITIES PLC y MORGAN STANLEY BANK AG GERMANY.

Amundi Funds Euro Corporate Short Term Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
2,600,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Compra	1.00	-69,918.06
2,600,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Compra	1.00	-64,249.76
1,200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Compra	1.00	-30,626.60
2,375,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Compra	1.00	-71,098.54
1,550,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Venta	1.00	53,508.09
1,300,000.00	EUR	20/12/23	E ON AG EUR MM SN	Compra	1.00	-45,834.93
1,600,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Venta	1.00	25,530.91
2,000,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Compra	1.00	-44,274.50
800,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Venta	1.00	6,491.89
800,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00	-18,153.46
1,250,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-141,641.03
					Total:	**-400,265.99**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BANQUE AIG, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN y JP MORGAN SECURITIES PLC.

Amundi Funds Euro Strategic Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Venta	1.00	-739,999.07
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Venta	1.00	-708,449.18
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Venta	1.00	-197,143.60
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Venta	1.00	-739,999.07
10,000,000.00	USD	20/12/21	ARGENTINE REP USD CR SN	Compra	5.00	1,078,646.94
5,000,000.00	USD	20/12/21	ARGENTINE REP USD CR SN	Compra	5.00	539,323.49
25,000,000.00	USD	20/12/19	REP TURKEY USD CR SN	Venta	1.00	-109,462.38
50,000,000.00	USD	20/12/19	REP TURKEY USD CR SN	Venta	1.00	-218,924.77
25,000,000.00	USD	20/06/23	REP SOUTH AFRICA USD CR SN	Compra	1.00	325,507.98
25,000,000.00	USD	20/06/23	REP SOUTH AFRICA USD CR SN	Compra	1.00	325,507.98
3,500,000.00	USD	20/06/23	ZAMBIA USD CR SN	Compra	1.00	1,407,560.82
3,000,000.00	USD	20/06/23	ZAMBIA USD CR SN	Compra	1.00	1,206,480.71
3,571,000.00	USD	20/06/23	ZAMBIA USD CR SN	Compra	1.00	1,436,114.20
20,000,000.00	USD	20/12/19	ARGENTINE REP USD CR SN	Venta	5.00	-8,950.36
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Venta	1.00	-1,796.95
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Venta	1.00	-17,563.62
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Venta	1.00	-1,471,129.44
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Venta	1.00	64,342.42

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Venta	1.00	-182,817.67
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Venta	1.00	61,344.67
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Venta	1.00	56,734.70
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Venta	1.00	26,314.27
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Venta	1.00	28,667.63
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Venta	1.00	75,944.18
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Venta	1.00	229,838.15
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Venta	1.00	64,342.42
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Venta	1.00	-1,796.95
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Venta	1.00	-17,563.62
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Venta	1.00	-1,471,129.44
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Venta	1.00	28,667.63
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Venta	1.00	-182,817.67
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Venta	1.00	61,344.67
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Venta	1.00	56,734.70
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Venta	1.00	26,314.27
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Venta	1.00	75,944.18
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Venta	1.00	229,838.15
50,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	279,440.53
3,000,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Compra	5.00	426,382.86
19,600,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Compra	5.00	2,785,701.52
20,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	2,208,249.30
2,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Compra	5.00	4,250.35
3,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Compra	5.00	6,375.56
5,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Compra	1.00	677,639.62
5,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Compra	1.00	677,639.62
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Venta	1.00	-17,563.62
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Venta	1.00	-708,449.18
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Venta	1.00	-182,817.67
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Venta	1.00	-1,471,129.44
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Venta	1.00	26,314.27
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Venta	1.00	64,342.42
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Venta	1.00	229,838.15
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Venta	1.00	-739,999.07
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Venta	1.00	28,667.63
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Venta	1.00	75,944.18
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Venta	1.00	61,344.67
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Venta	1.00	-197,143.60
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Venta	1.00	56,734.70
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Venta	1.00	-1,796.95
70,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Compra	1.00	-1,292,567.65
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Compra	1.00	2,521,899.38
69,066,200.00	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Compra	5.00	-6,707,796.94
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Compra	1.00	2,521,899.38
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Compra	1.00	2,521,899.38
49,333,000.00	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Compra	5.00	-4,791,283.53
20,000,000.00	USD	20/06/21	REP TURKEY USD CR SN	Compra	1.00	723,221.07
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	1,104,124.63
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	1,104,124.63
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	1,104,124.63
50,000,000.00	USD	20/06/24	FEDERATIVE REP B USD CR SN	Venta	1.00	-1,004,510.60
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	1,104,124.63
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	1,104,124.63
10,000,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Compra	1.00	2,705,157.52
50,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	279,440.53
50,000,000.00	USD	20/06/24	REP KOREA USD SN CR	Compra	1.00	-1,415,407.38
50,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	279,440.53
70,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Compra	1.00	-1,292,567.65
70,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Compra	1.00	-1,292,567.65
2,530,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Venta	5.00	286,687.38
5,000,000.00	EUR	20/06/22	INEOS GROUP HOLDINGS S.A. EUR MM	Compra	5.00	-599,151.84
10,000,000.00	USD	20/06/22	ARGENTINE REP USD CR SN	Compra	5.00	1,177,913.99
50,000,000.00	USD	20/06/22	UTD KDOM GT BRIT USD CR SN	Compra	1.00	-1,056,584.40
5,700,000.00	USD	20/12/19	VALE OVERSEAS LT USD MR SN	Venta	1.00	12,330.63
5,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Venta	1.00	7,484.82
5,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Venta	1.00	7,484.82
3,000,000.00	USD	20/12/22	ARGENTINE REP USD CR SN	Compra	1.00	646,845.45
10,000,000.00	USD	20/06/22	ESKOM HLDGS LTD USD CR SN	Compra	1.00	646,670.14
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Venta	1.00	-197,143.60
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Venta	1.00	-708,449.18

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Venta	1.00	58,767.68
40,000,000.00	USD	20/06/22	REP TURKEY USD CR SN	Compra	1.00	2,494,343.91
5,000,000.00	USD	20/12/22	PETROLEO BRASILE USD CR SN	Venta	1.00	-35,433.29
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Venta	1.00	58,767.68
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Venta	1.00	58,767.68
25,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00	2,760,311.70
					Total:	**10,522,429.33**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC y NOMURA INTERNATIONAL PLC.

Amundi Funds Euro High Yield Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Venta	5.00	115,097.36
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Venta	5.00	115,097.57
1,000,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Venta	1.00	-4,305.28
1,000,000.00	EUR	20/12/22	TELECOM ITALIA S EUR MM SN	Venta	1.00	-14,697.66
2,000,000.00	EUR	20/12/22	THYSSENKRUPP AG EUR MM SN	Venta	1.00	-23,521.38
12,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	1,359,753.90
3,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	339,938.47
					Total:	**1,887,362.98**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL y JP MORGAN SECURITIES PLC.

Amundi Funds Euro High Yield Short Term Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
1,000,000.00	EUR	20/09/20	ZIGGO BOND FIN BV EUR MM14 SN	Venta	5.00	57,984.85
500,000.00	EUR	20/09/20	CERVED GP EUR SU MM	Venta	5.00	4,325.06
500,000.00	EUR	20/09/20	VOUGEOT BIDCO PLC EUR MM SEN	Venta	5.00	27,304.89
1,000,000.00	EUR	20/09/20	NUMERICABLE GROUP EUR MM SN	Venta	5.00	52,229.21
500,000.00	EUR	20/09/19	WIND ACQUISI FIN EUR MM SN	Venta	5.00	5,597.67
500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Venta	5.00	34,282.76
500,000.00	EUR	20/12/20	WIND ACQUISI FIN EUR MM SN	Venta	5.00	33,690.01
1,000,000.00	EUR	20/12/20	SUNRISE COMMS HLDGS EUR SN MM M	Venta	5.00	72,196.41
2,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Venta	5.00	230,194.71
1,200,000.00	EUR	20/12/21	LOXAM EUR MM SU	Venta	5.00	115,527.29
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Venta	5.00	71,117.31
1,500,000.00	EUR	20/12/20	ALTICE FINCO SA EUR MM SN	Venta	5.00	81,000.43
1,000,000.00	EUR	20/12/20	NUMERICABLE GROUP EUR MM SN	Venta	5.00	60,218.95
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Venta	5.00	67,755.64
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Venta	5.00	71,117.31
1,500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Venta	5.00	102,848.31
2,500,000.00	EUR	20/12/20	UNITYMEDIA GMBH EUR MM SN	Venta	5.00	181,534.01
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Venta	5.00	67,755.82
1,000,000.00	EUR	20/06/21	ARDAGH P. FIN PUB CO EUR MM SN	Venta	5.00	91,267.67
1,000,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Venta	5.00	68,565.72
4,000,000.00	EUR	20/03/23	REXEL EUR MM SNR	Venta	5.00	623,734.29
2,500,000.00	EUR	20/03/23	UPC HLDG BV EUR MM SN	Venta	5.00	432,712.58
1,000,000.00	EUR	20/12/22	ARDAGH P. FIN PUB CO EUR MM SN	Venta	5.00	137,296.78
1,000,000.00	EUR	20/12/22	NUMERICABLE GROUP EUR MM SN	Venta	5.00	100,336.17
					Total:	**2,790,593.85**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC y SOCIETE GENERALE SA.

Amundi Funds Total Hybrid Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
3,250,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-368,266.68
					Total:	**-368,266.68**

La contraparte de este Swap de riesgo de impago es BANQUE AIG.

Amundi Funds Pioneer Global High Yield Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
2,375,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Venta	5.00	-66,103.35
1,515,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Venta	5.00	-42,166.95
2,510,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Venta	5.00	-69,860.80
3,950,000.00	USD	20/12/20	J C PENNEY CO IN USD XR SN	Venta	5.00	-1,341,703.15
27,787,500.00	USD	20/06/21	CDX NA HY SERIE 26 V6 MKT	Venta	5.00	1,295,568.34
					Total:	**-224,265.91**

Las contrapartes de estos Swaps de riesgo de impago son CITIBANK NA, GOLDMAN SACHS INTERNATIONAL y JPMORGAN CHASE BANK N A.

Amundi Funds Pioneer Strategic Income

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
3,440,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Venta	1.00	66,896.20
2,465,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Venta	1.00	47,935.75
6,275,000.00	USD	20/12/19	DIAMOND OFFSHORE USD XR SN	Venta	1.00	3,681.98
					Total:	**118,513.93**

Las contrapartes de estos Swaps de riesgo de impago son JPMORGAN CHASE BANK N A y MORGAN STANLEY CAPITAL SERVICES.

Amundi Funds Pioneer US High Yield Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
2,275,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Venta	5.00	-63,320.06
3,565,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Venta	5.00	-99,224.58
3,760,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Venta	5.00	-104,652.04
7,700,000.00	USD	20/12/20	J C PENNEY CO IN USD XR SN	Venta	5.00	-2,615,471.97
39,728,139.00	USD	20/06/23	CDX NA HY S30 V4 MKT	Venta	5.00	2,848,208.27
27,955,000.00	USD	20/12/23	CDX NA HY S31 V4 MKT	Venta	5.00	1,995,076.07
					Total:	**1,960,615.69**

Las contrapartes de estos Swaps de riesgo de impago son CITIBANK NA, GOLDMAN SACHS INTERNATIONAL y J.P.MORGAN SECURITIES INC.

Amundi Funds Global Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
1,000,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Venta	1.00	-54,183.63
10,567,128.60	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Compra	5.00	-1,168,742.39
					Total:	**-1,222,926.02**

Las contrapartes de estos Swaps de riesgo de impago son BNP PARIBAS y JP MORGAN SECURITIES PLC.

Amundi Funds Global Aggregate Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
45,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Venta	1.00	913,116.83
80,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Venta	1.00	1,623,318.80
110,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-8,194,297.72
110,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-8,194,297.72
100,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-7,449,361.56
100,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-7,449,361.56

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
100,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-7,449,361.56
1,400,000.00	USD	20/06/23	INTL PAPER CO USD XR SN	Venta	1.00	32,739.36
1,000,000.00	USD	20/06/23	EXPEDIA INC USD XR SN	Venta	1.00	23,660.56
485,000.00	EUR	20/06/23	IMPERIAL TOB GP EUR MM SN	Venta	1.00	7,486.68
200,000.00	EUR	20/12/21	COMMERZBANK AG EUR MM SN	Venta	1.00	4,187.55
1,575,000.00	USD	20/12/22	AT T INC USD XR SN	Venta	1.00	20,673.75
1,575,000.00	USD	20/12/22	WALT DISNEY CO USD XR SN	Compra	1.00	-46,020.41
200,000.00	EUR	20/06/22	SES EUR MM SN	Venta	1.00	4,037.23
200,000.00	EUR	20/06/22	BRIT TELECOM PLC EUR MM SN	Venta	1.00	4,450.81
1,215,000.00	EUR	20/06/23	BRIT AMERN TOB P EUR MM SN	Venta	1.00	23,698.09
300,000.00	EUR	20/12/20	VOLKSWAGEN AG EUR MM SN	Venta	1.00	3,768.34
1,575,000.00	USD	20/12/22	21ST CENTURY FOX AMER USD XR SNR	Compra	1.00	-46,020.41
4,000,000.00	EUR	20/12/23	ITRAXX EUR SNR FIN S30 V2	Venta	1.00	88,323.83
7,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Venta	1.00	142,040.40
					Total:	**-35,937,218.71**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BANQUE AIG, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL y JP MORGAN SECURITIES PLC.

Amundi Funds Global Corporate Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
2,700,000.00	EUR	20/06/23	ROYAL BK SCOT GP EUR MM SN	Compra	1.00	-30,055.51
10,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Venta	1.00	210,282.29
10,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Venta	1.00	210,282.29
2,500,000.00	EUR	20/06/24	TELECOM ITALIA S EUR MM SN	Compra	1.00	150,232.27
12,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	1,548,487.74
					Total:	**2,089,229.08**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN y GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global High Yield Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
25,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	1.00	1,862,340.39
15,250,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	5.00	1,136,027.64
7,500,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	5.00	558,702.12
12,250,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-912,546.79
					Total:	**2,644,523.36**

Las contrapartes de estos Swaps de riesgo de impago es J.P. MORGAN SECURITIES LLC and JPMORGAN CHASE BANK N A.

Amundi Funds Pioneer US Corporate Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
75,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Compra	1.00	-1,577,117.18
21,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Venta	1.00	441,592.81
					Total:	**-1,135,524.37**

La contraparte de estos Swaps de riesgo de impago es JPMORGAN CHASE BANK N A.

Amundi Funds Global Subordinated Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
5,000,000.00	EUR	20/06/24	INTESA SANPAOLO EUR MM SU	Venta	1.00	-448,951.96
10,000,000.00	EUR	20/06/24	ASS GENERALI SPA EUR MM SU	Compra	1.00	214,659.99
5,000,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SU	Venta	1.00	114,225.17
10,000,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Compra	1.00	-346,718.31

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
10,000,000.00	EUR	20/12/23	INTESA SANPAOLO EUR MM SU	Venta	1.00		-745,821.72
100,000,000.00	EUR	20/12/23	ITRAXX EUROPE S30 V2 MKT	Compra	1.00		-2,402,340.14
110,000,000.00	USD	20/12/23	CDX NA IG S31 V1 MKT	Venta	1.00		2,139,581.14
10,000,000.00	EUR	20/06/23	HANNOVER RUCK AG EUR MM SN	Compra	1.00		-338,564.65
5,000,000.00	EUR	20/06/23	HANNOVER RUCK AG EUR MM SU	Venta	1.00		97,458.24
5,000,000.00	EUR	20/12/23	MEDIOBANCA SPA EUR MM SU	Venta	1.00		-326,068.50
						Total:	**-2,042,540.74**

Las contrapartes de estos Swaps de riesgo de impago son BNP PARIBAS, GOLDMAN SACHS INTERNATIONAL, JP MORGAN SECURITIES PLC y SOCIETE GENERALE SA.

Amundi Funds Pioneer US Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
7,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Venta	1.00		142,040.40
1,159,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Venta	1.00		22,538.54
831,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Venta	1.00		16,160.07
						Total:	**38,698.61**

La contraparte de estos Swaps de riesgo de impago es JPMORGAN CHASE BANK N A.

Amundi Funds Optimal Yield

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
1,500,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Compra	1.00		405,773.61
1,500,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Venta	5.00		169,972.73
7,500,000.00	EUR	20/06/22	INEOS GROUP HOLDINGS S.A. EUR MM	Compra	5.00		-898,727.84
2,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Compra	1.00		-36,930.50
25,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00		-2,832,820.62
11,679,960.00	EUR	20/06/22	ITRAXX XOVER S27 V3 MKT	Compra	5.00		-1,058,142.79
14,306,570.00	EUR	20/06/23	ITRAXX XOVER S29 V2 MKT	Compra	5.00		-1,218,862.55
						Total:	**-5,469,737.96**

Las contrapartes de estos Swaps de riesgo de impago son BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL y JP MORGAN SECURITIES PLC.

Amundi Funds Optimal Yield Short Term

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
1,000,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Compra	1.00		270,515.72
1,000,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Compra	1.00		270,515.72
9,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Compra	1.00		993,712.20
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Venta	1.00		64,342.42
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Venta	1.00		-182,817.67
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Venta	1.00		-17,563.62
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Venta	1.00		56,734.70
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Venta	1.00		-1,471,129.44
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Venta	1.00		61,344.67
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Venta	1.00		75,944.18
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Venta	1.00		-708,449.18
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Venta	1.00		28,667.63
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Venta	1.00		-1,796.95
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Venta	1.00		-197,143.60
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Venta	1.00		-739,999.07
9,866,600.00	EUR	20/06/23	ITRAXX XOVER S29 V2 MKT	Venta	5.00		840,492.46
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Compra	1.00		2,521,899.38
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Venta	1.00		26,314.27
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Venta	1.00		229,838.15
1,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Compra	1.00		-18,465.25
1,429,000.00	USD	20/06/23	ZAMBIA USD CR SN	Compra	1.00		574,686.99
8,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00		-906,502.60
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Venta	1.00		58,767.68
						Total:	**1,829,908.79**

Las contrapartes de estos Swaps de riesgo de impago son BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, HSBC BANK PLC, HSBC FRANCE, JP MORGAN SECURITIES PLC y MERRILL LYNCH INTERNATIONAL.

Amundi Funds Emerging Markets Blended Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
6,000,000.00	USD	20/12/20	RUSSIAN FEDN USD CR SN	Compra	1.00	-30,477.40
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Compra	1.00	693,670.37
4,800,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Venta	1.00	-144,252.35
40,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	223,552.47
40,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	223,552.47
15,000,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Compra	5.00	2,131,914.44
30,000,000.00	USD	20/06/24	REP INDONESIA USD SN CR	Venta	1.00	113,239.26
30,000,000.00	USD	20/06/24	UTD MEXICAN STS USD CR SN	Compra	1.00	138,056.80
26,000,000.00	USD	20/06/24	FEDERATIVE REP B USD CR SN	Compra	1.00	522,345.55
35,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-3,965,948.87
44,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-2,878,221.89
15,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-1,699,692.37
15,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-981,212.01
30,000,000.00	USD	20/09/24	REP SOUTH AFRICA USD CR SN	Compra	1.00	945,799.43
					Total:	**-4,707,674.10**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN SECURITIES PLC y MERRILL LYNCH INTERNATIONAL.

Amundi Funds Emerging Markets Corporate Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
3,000,000.00	USD	19/12/20	REP SOUTH AFRICA USD CR SN	Compra	1.00	-9,801.06
1,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Venta	1.00	-47,913.37
					Total:	**-57,714.43**

La contraparte de estos Swaps de riesgo de impago es CITIGROUP GLOBAL MARKETS LTD LDN.

Amundi Funds Emerging Markets Hard Currency Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Compra	1.00	693,670.37
3,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Venta	1.00	-102,178.78
10,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	55,888.07
15,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Compra	1.00	83,832.14
7,500,000.00	USD	20/06/24	REP INDONESIA USD SN CR	Venta	1.00	28,309.79
7,500,000.00	USD	20/06/24	UTD MEXICAN STS USD CR SN	Compra	1.00	34,514.22
14,000,000.00	USD	20/06/24	FEDERATIVE REP B USD CR SN	Compra	1.00	281,262.95
20,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-2,266,256.50
20,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-1,308,282.68
15,000,000.00	USD	20/09/24	REP SOUTH AFRICA USD CR SN	Compra	1.00	472,899.68
					Total:	**-2,026,340.74**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL y JP MORGAN SECURITIES PLC.

Amundi Funds Emerging Markets Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Venta	1.00	-2,556,758.99
30,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Venta	1.00	132,311.31
10,500,000.00	USD	20/09/19	JSC GAZPROM USD CR SN	Venta	1.00	12,154.83
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Compra	1.00	2,556,758.99
30,000,000.00	USD	20/03/23	UTD MEXICAN STS USD CR SN	Compra	1.00	-164,416.27
2,000,000.00	USD	20/12/21	REP INDONESIA USD SN CR	Compra	1.00	-22,991.96

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
1,500,000.00	USD	20/12/21	REP COLOMBIA USD CR SN	Compra	1.00	-17,581.00
5,500,000.00	USD	20/12/21	UTD MEXICAN STS USD CR SN	Compra	1.00	-46,540.42
15,000,000.00	USD	20/12/21	REP PERU USD CR SN	Venta	1.00	257,506.77
1,500,000.00	USD	20/12/21	REP PERU USD CR SN	Compra	1.00	-25,750.70
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Compra	1.00	3,178.82
7,500,000.00	USD	20/12/21	REP TURKEY USD CR SN	Compra	1.00	371,609.15
5,500,000.00	USD	20/12/21	RUSSIAN FEDN USD CR SN	Compra	1.00	-31,029.67
1,500,000.00	USD	20/12/21	ARGENTINE REP USD CR SN	Compra	1.00	268,775.10
7,500,000.00	USD	20/12/21	FEDERATIVE REP B USD CR SN	Compra	1.00	-16,188.52
1,500,000.00	USD	20/12/21	REP PHILIPPINES USD SN CR	Compra	1.00	-24,414.30
1,500,000.00	USD	20/12/21	REP OF CHILE USD CR SN	Compra	1.00	-26,661.63
15,000,000.00	USD	20/12/21	REP OF CHILE USD CR SN	Venta	1.00	266,616.15
60,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Venta	1.00	-1,082,807.79
1,500,000.00	USD	20/12/21	REP PANAMA USD CR SN	Compra	1.00	-24,760.06
4,500,000.00	USD	20/12/21	PEOPLES REP CHIN USD SN CR	Compra	1.00	-77,777.24
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Compra	1.00	1,263,275.82
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Compra	1.00	1,263,275.82
150,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Venta	1.00	-2,707,019.51
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Compra	1.00	1,263,275.82
15,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Venta	1.00	-1,278,379.46
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Compra	1.00	1,263,275.82
150,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Venta	1.00	-2,707,019.51
25,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Venta	1.00	-2,130,632.50
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Compra	1.00	2,556,758.99
20,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Venta	1.00	-1,704,505.94
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Compra	1.00	2,556,758.99
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Compra	1.00	1,263,275.82
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Venta	1.00	-1,263,275.82
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Compra	1.00	1,263,275.82
48,500,000.00	USD	20/12/21	CDX EM S26 V2 MKT	Venta	1.00	-204,002.43
2,000,000.00	USD	20/12/21	MALAYSIA USD SN CR	Compra	1.00	-32,074.66
25,000,000.00	USD	20/06/20	PETROLEOS MEXICA USD CR SN	Venta	1.00	-182,771.98
50,000,000.00	USD	20/12/19	PETROLEO BRASILE USD CR SN	Venta	1.00	155,514.01
70,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-4,578,989.36
70,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-4,578,989.36
10,000,000.00	USD	20/12/19	CNOOC LTD USD SN CR	Venta	1.00	36,386.82
					Total:	**-8,731,354.23**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, HSBC BANK PLC, HSBC FRANCE, JP MORGAN AG FRANKFURT y JP MORGAN SECURITIES PLC.

Amundi Funds Emerging Markets Short Term Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
4,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Venta	1.00	6,818.97
4,000,000.00	USD	20/12/19	VALE OVERSEAS LT USD MR SN	Venta	1.00	9,854.11
5,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Venta	1.00	8,523.72
					Total:	**25,196.80**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON y HSBC FRANCE.

Amundi Funds Multi-Asset Conservative

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
30,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Compra	1.00	-744,022.02
					Total:	**-744,022.02**

La contraparte de este Swap de riesgo de impago es JP MORGAN SECURITIES PLC.

Amundi Funds Global Perspectives

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
750,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-84,984.62
					Total:	**-84,984.62**

La contraparte de este Swap de riesgo de impago es BNP PARIBAS.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
20,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Compra	1.00	-356,366.09
12,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Compra	1.00	-213,819.65
10,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	5.00	654,141.33
700,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	5.00	45,789.90
39,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	4,419,200.17
39,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	4,419,200.17
15,300,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Venta	0.00	361,388.48
5,000,000.00	USD	20/06/24	CDX EM S31 V1 MKT	Venta	1.00	-138,559.93
1,000,000.00	USD	20/06/24	CDX EM S31 V1 MKT	Venta	1.00	-27,711.99
					Total:	**9,163,262.39**

Las contrapartes de estos Swaps de riesgo de impago son BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE y JP MORGAN AG FRANKFURT.

Amundi Funds Global Multi-Asset

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
350,000.00	EUR	20/03/20	FIAT INDUS SPA EUR MM SN	Venta	5.00	12,642.60
700,000.00	EUR	20/03/20	FIAT S P A EUR MM SN	Compra	5.00	-25,120.88
5,000,000.00	EUR	20/06/23	ITRAXX EUR SNR FIN S29 V2	Compra	1.00	-107,646.92
5,000,000.00	EUR	20/06/28	ITRAXX EUROPE S29 V2 MKT	Compra	1.00	-39,121.83
10,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Compra	1.00	-245,359.36
350,000.00	EUR	20/03/20	TELECOM ITALIA S EUR MM SN	Venta	1.00	1,615.66
					Total:	**-402,990.73**

Las contrapartes de estos Swaps de riesgo de impago son CITIGROUP GLOBAL MARKETS LTD LDN y GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global Multi-Asset Target Income

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en USD
4,900,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Venta	1.00	103,038.32
4,300,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	5.00	320,322.55
4,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Venta	1.00	81,165.94
4,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Compra	1.00	-81,165.94
11,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Venta	5.00	819,429.77
13,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	1,677,528.38
1,700,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Venta	1.00	35,747.99
6,700,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Venta	1.00	180,220.89
6,000,000.00	USD	20/06/24	CDX EM S31 V1 MKT	Venta	1.00	-189,350.45
					Total:	**2,946,937.45**

Las contrapartes de estos Swaps de riesgo de impago son BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC y SOCIETE GENERALE SA.

Amundi Funds Global Multi-Asset Conservative

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
50,000.00	EUR	20/03/20	TELECOM ITALIA S EUR MM SN	Venta	1.00	230.82
100,000.00	EUR	20/03/20	FIAT S P A EUR MM SN	Compra	5.00	-3,588.70
50,000.00	EUR	20/03/20	FIAT INDUS SPA EUR MM SN	Venta	5.00	1,806.08
15,000,000.00	EUR	20/06/23	ITRAXX EUR SNR FIN S29 V2	Compra	1.00	-322,940.77
6,000,000.00	EUR	20/06/28	ITRAXX EUROPE S29 V2 MKT	Compra	1.00	-46,946.20

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
10,000,000.00	EUR	20/06/28	ITRAXX EUROPE S29 V2 MKT	Compra	1.00		-78,243.63
30,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Compra	1.00		-736,077.95
3,744,000.00	USD	20/06/22	CDX NA HY S28 V5 MKT	Compra	5.00		-237,126.05
						Total:	**-1,422,886.40**

Las contrapartes de estos Swaps de riesgo de impago son CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL y JP MORGAN SECURITIES PLC.

Amundi Funds Absolute Return Credit

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
11,000,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Venta	1.00		259,821.78
5,000,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Venta	1.00		118,100.81
5,000,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Venta	1.00		118,100.81
1,500,000.00	EUR	20/06/24	BAY MOTOREN WERK EUR MM SN	Compra	1.00		-37,177.07
1,500,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00		-34,037.85
1,000,000.00	EUR	20/06/24	TELECOM ITALIA S EUR MM SN	Compra	1.00		52,768.56
5,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00		566,564.12
						Total:	**1,044,141.16**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT SUISSE LONDON y GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global Macro Bonds & Currencies

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
5,820,000.00	USD	20/12/23	CDX NA HY S31 V4 MKT	Compra	5.00		-420,273.60
8,258,344.20	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Compra	5.00		-806,156.31
						Total:	**-1,226,429.91**

Las contrapartes de estos Swaps de riesgo de impago son JP MORGAN SECURITIES PLC y MERRILL LYNCH INTERNATIONAL.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
2,500,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Compra	1.00		-41,721.20
2,500,000.00	USD	20/12/22	CDX NA IG S29 V1 MKT	Compra	1.00		-47,765.71
2,910,000.00	USD	20/12/22	CDX NA HY S29 V4 MKT	Compra	5.00		-193,321.05
2,525,849.60	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Compra	5.00		-246,566.33
						Total:	**-529,374.29**

Las contrapartes de estos Swaps de riesgo de impago son BNP PARIBAS, JP MORGAN SECURITIES PLC y SOCIETE GENERALE SA.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)		Plusvalía/ plusvalía/ latente en EUR
4,400,000.00	EUR	20/12/21	INEOS GROUP HOLDINGS S.A. EUR MM	Compra	5.00		-458,881.10
11,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Compra	1.00		-75,653.57
700,000.00	USD	20/12/21	RYDER SYS INC USD XR SN	Compra	1.00		-8,698.78
700,000.00	USD	20/12/21	CDN NAT RES LTD USD XR SN	Compra	1.00		-10,701.44
300,000.00	EUR	20/09/20	CASINO GUICHARD EUR MM SN	Venta	1.00		-28,749.80
600,000.00	EUR	20/09/20	REPSOL YPF SA EUR MM SN	Venta	1.00		6,601.28
2,200,000.00	USD	20/12/21	CCO HDGS USD XR SN	Compra	5.00		-213,851.28
11,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Compra	1.00		-75,653.57
1,400,000.00	USD	20/06/22	FIRSTENERGY CORP USD XR SN	Compra	1.00		-28,301.23
700,000.00	USD	20/12/21	DEVELOPERS DIVER USD XR SN	Compra	1.00		-8,686.40
300,000.00	EUR	20/09/20	CARREFOUR EUR MM SN	Compra	1.00		-3,171.25
600,000.00	EUR	20/09/20	ENI S P A EUR MM SN	Compra	1.00		-6,353.02
4,700,000.00	USD	20/06/20	ITRX ASIA EXJAP IG S23 V1 MKT	Compra	1.00		-38,570.66
43,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00		4,872,451.47

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
30,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	3,399,384.75
600,000.00	EUR	20/09/20	ENEL S P A EUR MM SN	Venta	1.00	6,007.60
600,000.00	EUR	20/09/20	BRIT TELECOM PLC EUR MM SN	Venta	1.00	6,194.36
600,000.00	EUR	20/09/20	DEUTSCHE TELEKOM EUR MM SN	Compra	1.00	-6,745.23
300,000.00	EUR	20/09/20	RWE AG EUR MM SN	Venta	1.00	3,607.44
300,000.00	EUR	20/09/20	E ON AG EUR MM SN	Compra	1.00	-3,534.21
900,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Compra	1.00	-13,437.55
900,000.00	USD	20/12/21	ANADARKO PETE CO USD XR SN	Compra	1.00	-15,557.82
900,000.00	USD	20/12/21	APACHE CORP USD XR SN	Compra	1.00	-11,109.04
4,400,000.00	USD	20/06/22	AUST & NEW ZLD B USD SN MR	Compra	1.00	-83,322.32
4,400,000.00	USD	20/06/22	COMWLTH BK AUST USD SN MR	Compra	1.00	-85,493.59
4,400,000.00	USD	20/06/22	NATL AUST BK LTD USD SN MR	Compra	1.00	-86,722.77
4,400,000.00	USD	20/06/22	MACQUARIE BK LTD USD SN MR	Compra	1.00	-75,841.96
4,400,000.00	USD	20/06/22	WESTPAC BKG CORP USD SN MR	Compra	1.00	-84,012.15
11,200,000.00	USD	20/06/22	ST MI USD CR SN	Compra	1.00	-240,068.07
1,400,000.00	USD	20/06/22	NEWMONT MNG CORP USD XR SN	Compra	1.00	-28,047.46
1,400,000.00	USD	20/06/22	ALCOA INC USD XR SN	Compra	1.00	-13,869.82
1,400,000.00	USD	20/06/22	KINDER MORGAN INC USD MR SN	Compra	1.00	-24,226.25
1,400,000.00	USD	20/06/22	HALLIBURTON CO USD XR SN	Compra	1.00	-23,747.34
11,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Compra	1.00	-20,118.96
11,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Compra	1.00	-20,118.96
3,100,000.00	EUR	20/09/25	SOFTBANK CORP	Compra	1.00	148,638.50
2,800,000.00	USD	20/12/23	DOMTAR CORP USD XR SN	Compra	1.00	-32,867.10
2,800,000.00	USD	20/12/23	NEWMONT MNG CORP USD XR SN	Compra	1.00	-62,133.60
2,800,000.00	USD	20/12/23	UTD PARCEL SVC I USD XR SN	Compra	1.00	-71,631.80
2,800,000.00	USD	20/12/23	AVNET INC USD XR SN	Compra	1.00	-30,302.60
2,800,000.00	USD	20/12/23	EXPEDIA INC USD XR SN	Compra	1.00	-54,646.31
2,800,000.00	USD	20/12/23	OMNICOM GP INC USD XR SN	Compra	1.00	-68,006.27
2,800,000.00	USD	20/12/23	VERIZON COMMS IN USD XR SN	Compra	1.00	-53,906.59
2,800,000.00	USD	20/12/23	DARDEN RESTAURAN USD XR SN	Compra	1.00	-71,182.36
2,800,000.00	USD	20/12/23	LOWES COS INC USD XR SN	Compra	1.00	-68,894.93
2,800,000.00	USD	20/12/23	MACY S INC USD XR SN	Compra	1.00	69,483.20
2,800,000.00	USD	20/12/23	TECK RES LTD USD XR SN	Compra	5.00	-434,827.16
2,800,000.00	USD	20/12/23	FORD MTR CO USD XR SN	Compra	5.00	-327,676.94
2,800,000.00	USD	20/12/23	KINDER MORGAN INC USD MR SN	Compra	1.00	-39,617.06
2,800,000.00	USD	20/12/23	EASTMAN CHEM CO USD XR SN	Compra	1.00	-49,880.82
2,800,000.00	USD	20/12/23	HESS CORP USD XR SN	Compra	1.00	2,729.06
2,800,000.00	USD	20/12/23	BLOCK FINL LLC USD XR SN	Compra	5.00	-452,880.42
2,800,000.00	USD	20/12/23	DOMINION RES INC USD XR SN	Compra	1.00	-74,892.16
4,400,000.00	EUR	20/12/21	AIR FRANCE - KLM EUR MM SN	Compra	5.00	-456,345.68
2,200,000.00	USD	20/12/21	COX COMMS INC USD XR SU	Compra	1.00	-33,512.83
4,400,000.00	USD	20/12/21	CSC HLDGS INC USD XR SN	Compra	5.00	-416,175.60
2,200,000.00	EUR	20/12/21	ANHEUSER BUSCH I EUR MM SN	Compra	1.00	-38,546.44
2,200,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Compra	1.00	-19,997.45
2,200,000.00	USD	20/12/21	OR STEEL MILLS I USD SN XR	Compra	1.00	22,647.67
4,400,000.00	USD	20/12/21	BOMBARDIER INC USD XR SN	Compra	5.00	-251,303.62
2,200,000.00	USD	20/12/21	VIACOM/CBS COR USD MR SN	Compra	1.00	-33,828.97
2,200,000.00	USD	20/12/21	ENERGY TRANSFER USD XR SN	Compra	1.00	-31,845.87
4,400,000.00	USD	20/12/21	GOODYEAR TIRE USD XR SN	Compra	5.00	-373,066.98
4,400,000.00	EUR	20/12/21	ARDAGH P. FIN PUB CO EUR MM SN	Compra	5.00	-483,433.44
2,200,000.00	USD	20/12/21	H J HEINZ CO USD XR SN	Compra	1.00	-29,053.02
2,200,000.00	EUR	20/12/21	TELEFONICA S A EUR MM SN	Compra	1.00	-42,197.14
4,400,000.00	USD	20/12/21	GEN ELEC CO USD XR SN	Compra	1.00	-57,863.41
2,200,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Compra	1.00	-32,847.35
4,400,000.00	USD	20/12/21	KB HOME USD XR SN	Compra	5.00	-404,333.98
4,400,000.00	USD	20/12/21	FREEPORT MCMOR USD SN XR	Compra	1.00	-31,239.28
4,400,000.00	USD	20/12/21	DELL INC USD XR SN	Compra	1.00	-11,506.85
80,000,000.00	EUR	20/12/23	ITRAXX EUROPE S30 V2 MKT	Compra	1.00	-1,921,872.11
4,400,000.00	USD	20/12/21	CENTURYTEL INC USD XR SN	Compra	1.00	21,334.89
2,200,000.00	USD	20/12/21	ROYAL CARIBBEAN USD XR SN	Compra	5.00	-219,843.16
4,400,000.00	USD	20/12/21	XEROX CORP USD XR SN	Compra	1.00	-22,177.89
4,400,000.00	USD	20/12/21	MATTEL INC USD XR SN	Compra	1.00	40,374.12
4,400,000.00	USD	20/12/21	ALLY FINANCIAL IN EUR MM SN	Compra	5.00	-418,009.53
2,200,000.00	USD	20/12/21	NORDSTROM INC USD XR SN	Compra	1.00	-15,793.64
2,200,000.00	USD	20/12/21	ADVANCED MICRO D USD XR SN	Compra	5.00	-224,307.42
					Total:	**-656,239.04**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC y SOCIETE GENERALE SA.

Amundi Funds Multi-Strategy Growth

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
2,800,000.00	USD	20/12/21	DELL INC USD XR SN	Compra	1.00	-7,322.58
2,800,000.00	USD	20/12/21	FREEPORT MCMOR USD SN XR	Compra	1.00	-19,879.58
2,800,000.00	USD	20/12/21	KB HOME USD XR SN	Compra	5.00	-257,303.47
1,400,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Compra	1.00	-20,902.88
1,400,000.00	EUR	20/12/21	TELEFONICA S A EUR MM SN	Compra	1.00	-26,852.75
1,400,000.00	USD	20/12/21	H J HEINZ CO USD XR SN	Compra	1.00	-18,488.31
1,400,000.00	USD	20/12/21	CCO HDGS USD XR SN	Compra	5.00	-136,087.14
2,800,000.00	EUR	20/12/21	ARDAGH P. FIN PUB CO EUR MM SN	Compra	5.00	-307,639.49
2,800,000.00	USD	20/12/21	GEN ELEC CO USD XR SN	Compra	1.00	-36,822.21
2,800,000.00	USD	20/12/21	GOODYEAR TIRE USD XR SN	Compra	5.00	-237,406.29
1,400,000.00	USD	20/12/21	VIACOM/CBS COR USD MR SN	Compra	1.00	-21,527.55
1,400,000.00	USD	20/12/21	ENERGY TRANSFER USD XR SN	Compra	1.00	-20,265.57
7,800,000.00	USD	20/06/20	ITRX ASIA EXJAP IG S23 V1 MKT	Compra	1.00	-64,010.87
2,800,000.00	USD	20/12/21	BOMBARDIER INC USD XR SN	Compra	5.00	-159,920.51
1,400,000.00	USD	20/12/21	OR STEEL MILLS I USD SN XR	Compra	1.00	14,412.14
1,400,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Compra	1.00	-12,725.67
2,800,000.00	EUR	20/12/21	AIR FRANCE - KLM EUR MM SN	Compra	5.00	-290,401.82
26,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	2,946,133.45
15,000,000.00	EUR	20/12/23	ITRAXX EUROPE S30 V2 MKT	Compra	1.00	-360,351.02
20,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Venta	5.00	2,266,256.50
2,800,000.00	EUR	20/12/21	INEOS GROUP HOLDINGS S.A. EUR MM	Compra	5.00	-292,015.28
1,400,000.00	EUR	20/12/21	ANHEUSER BUSCH I EUR MM SN	Compra	1.00	-24,529.58
2,800,000.00	USD	20/12/21	CSC HLDGS INC USD XR SN	Compra	5.00	-264,839.05
1,400,000.00	USD	20/12/21	COX COMMS INC USD XR SU	Compra	1.00	-21,326.37
1,950,000.00	USD	20/12/23	BLOCK FINL LLC USD XR SN	Compra	5.00	-315,398.83
1,950,000.00	USD	20/12/23	HESS CORP USD XR SN	Compra	1.00	1,900.60
500,000.00	EUR	20/09/20	BRIT TELECOM PLC EUR MM SN	Venta	1.00	5,161.97
1,950,000.00	USD	20/12/23	DOMINION RES INC USD XR SN	Compra	1.00	-52,157.04
1,950,000.00	USD	20/12/23	EASTMAN CHEM CO USD XR SN	Compra	1.00	-34,738.42
1,950,000.00	USD	20/12/23	KINDER MORGAN INC USD MR SN	Compra	1.00	-27,590.44
1,950,000.00	USD	20/12/23	FORD MTR CO USD XR SN	Compra	5.00	-228,203.55
1,950,000.00	USD	20/12/23	TECK RES LTD USD XR SN	Compra	5.00	-302,826.02
1,950,000.00	USD	20/12/23	MACY S INC USD XR SN	Compra	1.00	48,390.09
500,000.00	EUR	20/09/20	DEUTSCHE TELEKOM EUR MM SN	Compra	1.00	-5,621.03
500,000.00	EUR	20/09/20	ENEL S P A EUR MM SN	Venta	1.00	5,006.34
500,000.00	EUR	20/09/20	REPSOL YPF SA EUR MM SN	Venta	1.00	5,501.07
500,000.00	EUR	20/09/20	ENI S P A EUR MM SN	Compra	1.00	-5,294.18
2,900,000.00	USD	20/06/22	MACQUARIE BK LTD USD SN MR	Compra	1.00	-49,986.79
2,900,000.00	USD	20/06/22	NATL AUST BK LTD USD SN MR	Compra	1.00	-57,158.23
2,900,000.00	USD	20/06/22	COMWLTH BK AUST USD SN MR	Compra	1.00	-56,348.09
2,900,000.00	USD	20/06/22	AUST & NEW ZLD B USD SN MR	Compra	1.00	-54,917.02
550,000.00	USD	20/12/21	APACHE CORP USD XR SN	Compra	1.00	-6,788.88
550,000.00	USD	20/12/21	ANADARKO PETE CO USD XR SN	Compra	1.00	-9,507.58
550,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Compra	1.00	-8,211.86
420,000.00	USD	20/12/21	RYDER SYS INC USD XR SN	Compra	1.00	-5,219.30
420,000.00	USD	20/12/21	DEVELOPERS DIVER USD XR SN	Compra	1.00	-5,211.87
420,000.00	USD	20/12/21	CDN NAT RES LTD USD XR SN	Compra	1.00	-6,420.90
300,000.00	EUR	20/09/20	CARREFOUR EUR MM SN	Compra	1.00	-3,171.25
300,000.00	EUR	20/09/20	CASINO GUICHARD EUR MM SN	Venta	1.00	-28,749.80
300,000.00	EUR	20/09/20	E ON AG EUR MM SN	Compra	1.00	-3,534.21
300,000.00	EUR	20/09/20	RWE AG EUR MM SN	Venta	1.00	3,607.44
7,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Compra	1.00	-49,339.29
7,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Compra	1.00	-49,339.29
7,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Compra	1.00	-13,121.06
7,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Compra	1.00	-13,121.06
1,000,000.00	USD	20/06/22	HALLIBURTON CO USD XR SN	Compra	1.00	-16,962.39
1,000,000.00	USD	20/06/22	KINDER MORGAN INC USD MR SN	Compra	1.00	-17,304.47
1,000,000.00	USD	20/06/22	ALCOA INC USD XR SN	Compra	1.00	-9,907.03
1,000,000.00	USD	20/06/22	NEWMONT MNG CORP USD XR SN	Compra	1.00	-20,033.91
1,000,000.00	USD	20/06/22	FIRSTENERGY CORP USD XR SN	Compra	1.00	-20,215.17
7,500,000.00	USD	20/06/22	ST MI USD CR SN	Compra	1.00	-160,759.86
2,900,000.00	USD	20/06/22	WESTPAC BKG CORP USD SN MR	Compra	1.00	-55,371.69
1,950,000.00	USD	20/12/23	LOWES COS INC USD XR SN	Compra	1.00	-47,980.39
1,950,000.00	USD	20/12/23	DARDEN RESTAURAN USD XR SN	Compra	1.00	-49,573.42
1,950,000.00	USD	20/12/23	VERIZON COMMS IN USD XR SN	Compra	1.00	-37,542.09

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
1,950,000.00	USD	20/12/23	OMNICOM GP INC USD XR SN	Compra	1.00	-47,361.50
1,950,000.00	USD	20/12/23	EXPEDIA INC USD XR SN	Compra	1.00	-38,057.24
1,950,000.00	USD	20/12/23	AVNET INC USD XR SN	Compra	1.00	-21,103.59
1,950,000.00	USD	20/12/23	UTD PARCEL SVC I USD XR SN	Compra	1.00	-49,886.42
1,950,000.00	USD	20/12/23	NEWMONT MNG CORP USD XR SN	Compra	1.00	-43,271.61
1,950,000.00	USD	20/12/23	DOMTAR CORP USD XR SN	Compra	1.00	-22,889.58
1,550,000.00	EUR	20/09/25	SOFTBANK CORP	Compra	1.00	74,319.18
2,800,000.00	USD	20/12/21	CENTURYTEL INC USD XR SN	Compra	1.00	13,576.71
1,400,000.00	USD	20/12/21	ROYAL CARIBBEAN USD XR SN	Compra	5.00	-139,900.15
2,800,000.00	USD	20/12/21	XEROX CORP USD XR SN	Compra	1.00	-14,113.23
2,800,000.00	USD	20/12/21	MATTEL INC USD XR SN	Compra	1.00	25,692.58
2,800,000.00	USD	20/12/21	ALLY FINANCIAL IN EUR MM SN	Compra	5.00	-266,006.09
1,400,000.00	USD	20/12/21	NORDSTROM INC USD XR SN	Compra	1.00	-10,050.52
1,400,000.00	USD	20/12/21	ADVANCED MICRO D USD XR SN	Compra	5.00	-142,741.04
					Total:	**186,332.70**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC y SOCIETE GENERALE SA.

Amundi Funds Euro Alpha Bond

Nominal	Divisa	Fecha de vencimiento	Subyacente	Compra/ Venta	Prima (%)	Plusvalía/ plusvalía/ latente en EUR
3,000,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Compra	1.00	-68,075.60
3,000,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Venta	1.00	24,344.72
650,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Venta	1.00	1,300.56
200,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Venta	1.00	400.19
600,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Venta	1.00	1,200.50
800,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Compra	1.00	-10,317.18
250,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Compra	1.00	-3,224.10
750,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Compra	1.00	-9,672.36
40,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Compra	5.00	-2,616,565.35
34,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-3,852,636.05
34,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Compra	5.00	-3,852,636.05
					Total:	**-10,385,880.72**

Las contrapartes de estos Swaps de riesgo de impago son BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FIC, HSBC FRANCE y JP MORGAN AG FRANKFURT.

SWAPS DE RENTABILIDAD

Amundi Funds Asia Equity Concentrated

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en USD
5,472,234.04	USD	12/05/20	USD LIBOR 1M	DBHKADYG INDEX	-19,103.10
				Total:	**-19,103.10**

La contraparte de este Swap de rentabilidad es DEUTSCHE BANK AG LDN.

Amundi Funds Emerging World Equity

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en USD
23,200,074.76	USD	12/05/20	USD LIBOR 1M	DBHKADYG INDEX	974,696.09
				Total:	**974,696.09**

La contraparte de este Swap de rentabilidad es DEUTSCHE BANK AG LDN.

Amundi Funds Euro Strategic Bond

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
30,879,213.99	EUR	25/05/21	-	ASPEN TRUST	-14,892,286.52
7,707,446.81	EUR	21/03/25	EURIBOR 3M	ALTFP FRN	99,811.44
2,400,000.00	EUR	30/10/22	EURIBOR 3M	ELSGRO FRN	22,358.16
8,260,154.40	EUR	18/04/24	EURIBOR 3M	EIRCOM FRN	16,289.55

Amundi Funds Euro Strategic Bond

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
12,925,000.00	EUR	26/06/24	EURIBOR 3M	NORD FRN	3,366.94
2,964,894.83	EUR	07/09/23	EURIBOR 3M	FONFP FRN	20,374.23
2,000,000.00	GBP	15/12/24	GBP LIBOR 3 MONTHS	REFRLN FRN	-5,797.82
1,625,000.00	EUR	11/01/25	EURIBOR 3M	GALEDU FRN	4,167.73
4,000,000.00	EUR	30/03/23	EURIBOR 3M	FINSUN FRN	197,393.70
9,574,099.12	EUR	07/03/24	EURIBOR 3M	RX FRN	-43,713.70
4,263,650.16	EUR	26/04/21	EURIBOR 3M	KERLIN FRN	31,104.43
2,500,000.00	EUR	11/07/24	EURIBOR 3M	ARCHROMA TL B	58,099.89
3,200,000.00	EUR	09/03/24	EURIBOR 3M	APPARK FRN	68,021.06
1,932,424.49	EUR	26/10/22	EURIBOR 3M	VISTRA GROUP FRN	-16,066.27
6,017,857.00	EUR	15/12/24	EURIBOR 3M	REFRLN FRN	7,209.06
2,000,000.00	EUR	10/02/23	EURIBOR 3M	HUNLIN FRN	-122,863.72
14,464,351.52	EUR	30/11/24	EURIBOR 3M	CERTEC FRN	-226,216.83
4,644,275.00	EUR	06/01/26	EURIBOR 3M	ALTICE FINANCING TL	-67,977.38
729,186.50	EUR	26/10/22	EURIBOR 3M	VISTRA GROUP FRN	-194.12
1,658,956.05	EUR	08/03/25	EURIBOR 3M	KRATON POLYMERS TL B	551.70
3,709,090.91	EUR	29/10/22	EURIBOR 3M	VERALLIA SA TL B	-9,068.59
7,800,000.00	EUR	20/09/24	EURIBOR 3M	HRAPHA FRN	-98,275.92
20,472,000.00	EUR	08/03/25	EURIBOR 3M	ACTINA FRN	-114,779.89
20,184,500.00	EUR	31/03/24	EURIBOR 3M	INEGRP (B) FRN	-41,928.21
6,500,000.00	EUR	07/03/25	EURIBOR 3M	SIGMA BIDCO BV	-82,148.91
2,880,189.86	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	48,162.05
1,982,626.94	EUR	30/09/23	EURIBOR 3M	AVST (B) FRN	15,753.22
3,267,706.42	EUR	02/02/25	EURIBOR 3M	OPTFIN FRN	-6,302.71
1,485,321.10	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	10,698.41
2,227,500.00	EUR	29/03/25	EURIBOR 3M	FILGRO FRN	37,338.66
13,961,539.00	EUR	21/10/22	EURIBOR 3M	VERISR FRN	-51,846.55
5,061,845.54	EUR	03/04/25	EURIBOR 3M	CCK FRN	42,487.61
2,794,770.00	GBP	02/02/25	GBP LIBOR 3 MONTHS	LSE:EG GROUPB TL B	-1,176.93
5,500,000.00	EUR	08/05/25	EURIBOR 3M	ALPHA BIDCO S FRN	22,821.83
23,271,244.70	EUR	11/06/25	EURIBOR 3M	TDCDC FRN	193,989.65
2,800,000.00	GBP	06/06/25	GBP LIBOR 3 MONTHS	ZPGLN FRN	-36,096.70
11,830,600.00	EUR	11/06/25	EURIBOR 3M	IQVIA FRN	102,315.89
11,000,000.00	EUR	20/07/25	EURIBOR 3M	AURIS LUXEMBO FRN	140,488.39
19,250,000.00	EUR	13/07/25	EURIBOR 3M	TCHEN FRN	200,407.11
10,270,000.00	EUR	06/06/25	EURIBOR 3M	EXCLLN FRN	199,914.53
4,664,750.00	EUR	14/10/23	EURIBOR 3M	NIELSEN FINANCE	11,771.03
3,000,000.00	EUR	17/09/25	EURIBOR 3M	SIGCBL FRN	44,205.94
2,000,000.00	EUR	08/08/25	EURIBOR 3M	AVERYS FRN	35,788.04
2,300,000.00	EUR	02/10/25	EURIBOR 3M	MESIND FRN	15,907.30
1,426,425.00	EUR	08/10/25	EURIBOR 3M	NEPBRO FRN	16,894.08
6,937,659.87	EUR	30/10/25	EURIBOR 3M	THOR INDUSTRIES 1L TL-B	-79,656.78
10,800,000.00	EUR	21/08/24	EURIBOR 3M	STADA ARZNEIMITTEL	249,563.59
7,300,000.00	EUR	30/11/25	EURIBOR 3M	KIWA 1L TL-B 00%	153,473.42
2,000,000.00	GBP	28/11/25	GBP LIBOR 3 MONTHS	COGNTA FRN	52,636.63
4,892,719.74	EUR	28/11/25	EURIBOR 3M	COGNITA 1L TL-B1 00%	94,602.10
732,280.26	EUR	28/11/25	EURIBOR 3M	COGNTA FRN	7,294.92
5,000,000.00	EUR	31/12/24	EURIBOR 3M	M7 GROUP 1L TL-B 00%	88,970.69
1,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.5	5,832.32
2,450,000.00	EUR	24/07/25	EURIBOR 3M	SIVANTOS/WIDEX 1L TL-B +4	92.94
10,000,000.00	EUR	01/03/26	EURIBOR 3M	AHLSELL 1L TL-B +4.25	139,374.81
18,750,000.00	EUR	01/03/26	EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	386,234.13
2,000,000.00	EUR	01/07/24	EURIBOR 3M	UNIVAR 1L TL-B2 +2.75	8,678.79
9,450,000.00	EUR	18/03/26	EURIBOR 3M	POWER SOLUTIONS 1L TL-B	77,783.74
2,000,000.00	EUR	30/09/23	EURIBOR 3M	AVAST SOFT 1L TL-B +2.75	15,865.68
4,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.50	16,187.31
9,000,000.00	EUR	28/03/26	EURIBOR 3M	COLISEE 1L TL-B +4	100,713.76
15,600,000.00	EUR	29/03/26	EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	397,851.28
3,470,000.00	EUR	05/04/26	EURIBOR 3M	IFCO 1L TL-B1 +4	26,020.47
5,500,000.00	EUR	01/04/26	EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	47,714.05
2,500,000.00	EUR	30/09/23	EURIBOR 3M	AVAST SOFT 1L TL-B +2.75	19,733.43
2,820,000.00	EUR	22/03/26	EURIBOR 3M	EXACT SOFT 1L TL -B1 +4.25	15,279.91
11,700,000.00	EUR	08/03/26	EURIBOR 3M	BERRY GLOBAL 1L TL- +3.25	75,681.74
6,465,517.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B +3.25	0.00
1,500,000.00	EUR	04/04/24	EURIBOR 3M	ALIXPARTNERS 1L TL-B +3.25	1.27
1,034,483.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	0.00
				Total:	**-12,249,118.94**

Las contrapartes de estos Swaps de rentabilidad son BARCLAYS BANK PLC LONDON, JP MORGAN AG FRANKFURT y JP MORGAN SECURITIES PLC.

Amundi Funds Euro High Yield Bond

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
12,500,000.00	EUR	20/09/19	EURIBOR 3M	IBOXXM	249,593.86
27,000,000.00	EUR	20/09/19	EURIBOR 3M	IBOXXM	278,757.62
				Total:	**528,351.48**

Las contrapartes de estos Swaps de rentabilidad son JP MORGAN AG FRANKFURT y MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Optimal Yield

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
1,600,000.00	EUR	30/10/22	EURIBOR 3M	ELSGRO FRN	18,847.22
2,874,039.09	EUR	10/02/23	EURIBOR 3M	LGCLTD FRN	-36,486.64
5,000,000.00	EUR	26/06/24	EURIBOR 3M	NORD FRN	40,579.27
2,594,282.98	EUR	10/02/23	EURIBOR 3M	FONFP FRN	16,664.65
1,500,000.00	EUR	11/07/24	EURIBOR 3M	ARCHROMA TL B	34,174.70
2,939,849.60	EUR	07/03/24	EURIBOR 3M	RX FRN	7,221.43
729,186.56	EUR	10/11/22	EURIBOR 3M	VISTRA GROUP FRN	1,525.49
2,134,000.00	EUR	10/04/25	EURIBOR 3M	ACTINA FRN	-14,420.69
2,279,290.00	EUR	06/01/26	EURIBOR 3M	ALTICE FINANCING TL	-34,349.86
3,193,085.11	EUR	21/03/25	EURIBOR 3M	ALTFP FRN	39,903.87
3,850,176.19	EUR	10/04/24	EURIBOR 3M	INEGRP (B) FRN	-40,884.76
4,293,525.77	EUR	30/11/24	EURIBOR 3M	CERTEC FRN	-31,331.83
560,000.00	EUR	20/09/24	EURIBOR 3M	HRA PHARMA	-7,302.88
1,714,000.00	EUR	10/02/23	EURIBOR 3M	HUNLIN FRN	-69,408.57
5,047,769.79	EUR	26/04/21	EURIBOR 3M	KERLIN FRN	36,814.26
1,832,143.00	EUR	15/12/24	EURIBOR 3M	REFRLN FRN	16,093.70
424,890.10	EUR	08/03/25	EURIBOR 3M	KRATON POLYMERS TL B	2,862.24
4,932,692.00	EUR	21/10/22	EURIBOR 3M	VERISR FRN	11,438.06
1,786,533.73	EUR	03/04/25	EURIBOR 3M	CCK FRN	17,840.38
1,226,232.00	EUR	30/09/23	EURIBOR 3M	AVST (B) FRN	18,381.15
619,740.00	GBP	02/02/25	GBP LIBOR 3 MONTHS	LSE:EG GROUPB TL B	-1,263.53
4,752,578.14	EUR	11/06/25	EURIBOR 3M	TDCDC FRN	48,368.16
3,600,000.00	EUR	13/07/25	EURIBOR 3M	TCHEN FRN	51,234.41
2,000,000.00	EUR	31/12/24	EURIBOR 3M	M7 GROUP 1L TL-B 00%	0.00
2,450,000.00	EUR	24/07/25	EURIBOR 3M	SIVANTOS/WIDEX 1L TL-B +4	9,827.84
2,500,000.00	EUR	01/03/26	EURIBOR 3M	AHLSELL 1L TL-B +4.25	10,104.00
5,625,000.00	EUR	01/03/26	EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	113,305.96
500,000.00	EUR	01/07/24	EURIBOR 3M	UNIVAR 1L TL-B2 +2.75	2,169.12
2,210,000.00	EUR	18/03/26	EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	22,473.85
1,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.50	0.00
1,950,000.00	EUR	28/03/26	EURIBOR 3M	COLISEE 1L TL-B +4	21,447.87
3,937,500.00	EUR	29/03/26	EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	99,808.29
1,200,000.00	EUR	01/04/26	EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	10,408.29
2,700,000.00	EUR	08/03/26	EURIBOR 3M	BERRY GLOBAL 1L TL- +3.25	9,430.24
1,724,138.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B +3.25	0.00
275,862.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	0.00
				Total:	**425,475.69**

Las contrapartes de estos Swaps de rentabilidad son JP MORGAN AG FRANKFURT y JP MORGAN SECURITIES PLC.

Amundi Funds Optimal Yield Short Term

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
413,793.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	0.00
1,500,000.00	EUR	04/04/24	EURIBOR 3M	ALIXPARTNERS 1L TL-B +3.25	1.26
2,586,207.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B +3.25	0.00
2,300,000.00	EUR	08/03/26	EURIBOR 3M	BERRY GLOBAL 1L TL- +3.25	8,033.17
1,180,000.00	EUR	22/03/26	EURIBOR 3M	EXACT SOFT 1L TL -B1 +4.25	6,393.72
1,200,000.00	EUR	01/04/26	EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	10,410.35
1,000,000.00	EUR	05/04/26	EURIBOR 3M	IFCO 1L TL-B1 +4	7,498.69
2,812,500.00	EUR	29/03/26	EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	71,728.00
1,950,000.00	EUR	28/03/26	EURIBOR 3M	COLISEE 1L TL-B +4	21,821.32

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	latente en EUR
3,690,000.00	EUR	18/03/26	EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	30,372.70
500,000.00	EUR	01/07/24	EURIBOR 3M	UNIVAR 1L TL-B2 +2.75	2,169.69
5,625,000.00	EUR	01/03/26	EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	115,870.24
2,500,000.00	EUR	01/03/26	EURIBOR 3M	AHLSELL 1L TL-B +4.25	34,843.71
1,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.5	5,832.82
3,000,000.00	EUR	31/12/24	EURIBOR 3M	M7 GROUP 1L TL-B 00%	53,382.41
224,565.95	EUR	28/11/25	EURIBOR 3M	COGNTA FRN	2,237.13
1,500,434.05	EUR	28/11/25	EURIBOR 3M	COGNITA 1L TL-B1 00%	29,011.32
2,600,000.00	EUR	30/11/25	EURIBOR 3M	KIWA 1L TL-B 00%	54,661.77
2,700,000.00	EUR	21/08/24	EURIBOR 3M	STADA ARZNEIMITTEL	62,390.90
3,468,829.94	EUR	30/10/25	EURIBOR 3M	THOR INDUSTRIES 1L TL-B 00%	-39,828.38
568,575.01	EUR	08/10/25	EURIBOR 3M	NEPBRO FRN	6,734.00
700,000.00	EUR	02/10/25	EURIBOR 3M	MESIND FRN	4,841.36
2,750,000.00	EUR	26/06/24	EURIBOR 3M	NORD FRN	716.37
500,000.00	EUR	11/07/24	EURIBOR 3M	ARCHROMA TL B	11,619.98
1,000,000.00	EUR	17/09/25	EURIBOR 3M	SIGCBL FRN	14,735.31
901,553.92	EUR	07/03/24	EURIBOR 3M	RX FRN	2,502.25
1,000,000.00	EUR	08/08/25	EURIBOR 3M	AVERYS FRN	17,894.03
1,750,000.00	EUR	25/01/25	EURIBOR 3M	ICECR FRN	13,233.44
3,730,000.00	EUR	06/06/25	EURIBOR 3M	EXCLLN FRN	72,607.70
3,834,000.00	EUR	08/03/25	EURIBOR 3M	ACTINA FRN	-21,495.10
316,185.00	EUR	06/01/26	EURIBOR 3M	ALTICE FINANCING TL	-4,627.96
2,850,000.00	EUR	13/07/25	EURIBOR 3M	TCHEN FRN	46,857.20
3,595,341.48	EUR	31/03/24	EURIBOR 3M	INEGRP (B) FRN	-7,487.18
1,835,106.38	EUR	21/03/25	EURIBOR 3M	ALTFP FRN	23,764.63
2,000,000.00	EUR	20/07/25	EURIBOR 3M	AURIS LUXEMBO FRN	21,814.83
1,750,000.00	EUR	14/06/24	EURIBOR 3M	AMEOS TL B	14,861.47
1,400,000.00	EUR	20/07/25	EURIBOR 3M	AKITA BIDCO SARL	22,502.92
2,572,247.42	EUR	30/11/24	EURIBOR 3M	CERTEC FRN	-35,710.34
3,970,000.00	EUR	11/06/25	EURIBOR 3M	IQVIA FRN	34,334.19
539,722.95	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	3,684.81
2,000,000.00	EUR	18/04/24	EURIBOR 3M	EIRCOM FRN	-1,563.77
1,200,000.00	GBP	06/06/25	EURIBOR 3M	ZPGLN FRN	-15,470.02
344,000.00	EUR	11/01/25	EURIBOR 3M	GALEDU FRN	882.27
2,400,000.00	EUR	20/09/24	EURIBOR 3M	HRA PHARMA	-30,238.74
4,015,109.12	EUR	11/06/25	EURIBOR 3M	TDCDC FRN	33,470.05
286,000.00	EUR	10/02/23	EURIBOR 3M	HUNLIN FRN	-17,569.20
2,750,000.00	EUR	08/05/25	EURIBOR 3M	ALPHA BIDCO S FRN	11,410.92
1,803,571.00	EUR	15/12/24	EURIBOR 3M	REFRLN FRN	2,160.57
141,428.57	EUR	08/03/25	EURIBOR 3M	KRATON POLYMERS TL B	22.64
466,290.00	GBP	02/02/25	EURIBOR 3M	LSE:EG GROUPB TL B	-196.36
160,784.70	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	1,097.71
359,602.45	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	-693.60
992,518.73	EUR	03/04/25	EURIBOR 3M	CCK FRN	8,330.73
742,500.00	EUR	29/03/25	EURIBOR 3M	FILGRO FRN	12,446.20
2,923,077.00	EUR	21/10/22	EURIBOR 3M	VERISR FRN	-13,355.72
				Total:	**710,948.41**

Las contrapartes de estos Swaps de rentabilidad son JP MORGAN AG FRANKFURT y JP MORGAN SECURITIES PLC.

Amundi Funds Pioneer Flexible Opportunities

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en USD
2,602,410.30	USD	12/02/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	50,276.92
510,692.61	USD	28/11/19	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	26,493.38
5,626,710.85	USD	28/02/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	291,898.81
1,185,747.85	USD	25/01/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	3,008.72
2,375,168.00	USD	29/03/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	11,711.28
1,125,532.80	USD	01/03/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	45,602.52
5,897,758.00	USD	12/06/20	CGCBHACK	USD LIBOR 3 MONTHS	90,457.11
				Total:	**519,448.74**

Las contrapartes de estos Swaps de rentabilidad son CITIBANK NA y GOLDMAN SACHS INTERNATIONAL y SGBT.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
22,209,975.57	EUR	11/07/19	EURIBOR 3M	BUYEU INDEX	94,739.61
1,316.40	EUR	20/12/19	-	DOW JONES STOXX 50	-350,572.96
1,728.40	USD	20/12/19	-	S&P 500	231,346.64
2,038.04	USD	20/12/19	-	S&P 500	95,643.01
1,675.26	EUR	20/12/19	-	DOW JONES STOXX 50	-270,607.77
23,827,241.27	EUR	18/11/19	EURIBOR 3M	MSCI EUROPE QUALITY NET RET	88,094.75
22,770,819.34	EUR	21/11/19	EURIBOR 3M	SCIBETA DEV MBETA NET RET	-310,191.96
25,745,398.56	USD	03/12/19	USD LIBOR 3 MONTHS	S&P DVD ARISTO TR	105,446.75
11,166,735.02	USD	24/03/20	USD LIBOR 3 MONTHS	SGSBS250 INDEX	67,929.81
32,000,000.00	USD	22/07/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	966,494.68
11,000,000.00	USD	25/09/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	-45,348.86
				Total:	**672,973.70**

Las contrapartes de estos Swaps de rentabilidad son JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC y SOCIETE GENERALE SA.

Amundi Funds Multi-Strategy Growth

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
15,935,624.61	EUR	11/07/19	EURIBOR 3M	BUYEU INDEX	67,975.53
946.88	EUR	20/12/19	-	DOW JONES STOXX 50	-256,246.43
1,234.57	USD	20/12/19	-	S&P 500	163,488.85
1,494.57	USD	20/12/19	-	S&P 500	70,138.21
1,224.23	EUR	20/12/19	-	DOW JONES STOXX 50	-197,753.26
20,039,142.31	USD	03/12/19	USD LIBOR 3 MONTHS	S&P DVD ARISTO TR	82,075.35
18,545,309.59	EUR	18/11/19	EURIBOR 3M	MSCI EUROPE QUALITY NET RET	68,566.24
17,722,790.23	EUR	21/11/19	EURIBOR 3M	SCIBETA DEV MBETA NET RET	-241,425.97
7,650,972.84	USD	24/03/20	USD LIBOR 3 MONTHS	SGSBS250 INDEX	46,542.63
18,500,000.00	USD	22/07/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	558,754.73
9,000,000.00	USD	25/09/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	-37,039.29
				Total:	**325,076.59**

Las contrapartes de estos Swaps de rentabilidad son JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC y SOCIETE GENERALE SA.

SWAPS DE INFLACIÓN

El Fondo ha suscrito “Swaps de inflación” que consisten en contratos que ofrecen la diferencia entre un nivel de inflación, aplicado sobre un determinado importe nominal acordado al inicio del contrato, y un tipo de interés fijo aplicado sobre el mismo importe nominal. Estos importes se calculan y registran cada vez que se calcula el VL.

Amundi Funds Euro Inflation Bond

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
15,050,000.00	EUR	15/05/27	1.5170%	FRFCPXTOB FCE EX TOBACCO	-363,505.94
4,500,000.00	GBP	28/09/27	UKRPI RETAIL PRICE 280927	3.3663%	-361,087.30
4,500,000.00	GBP	07/11/27	UKRPI RETAIL PRICE 071127	3.4250%	-327,408.52
5,000,000.00	GBP	15/01/28	UKRPI RETAIL PRICE 150128	3.3925%	-352,001.28
8,000,000.00	EUR	15/07/26	CPTFEMU EURO EX TOBACCO 150,726	1.5900%	-262,904.67
10,000,000.00	EUR	15/05/19	1.2620%	CPTFEMU EURO EX TOBACCO	-126,094.61
				Total:	**-1,793,002.32**

Las contrapartes de estos Swaps de inflación son CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, GOLDMAN SACHS INTERNATIONAL y JP MORGAN SECURITIES PLC.

Amundi Funds Global Inflation Bond

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
13,000,000.00	GBP	15/10/28	UK RPI ALL IEMS NSA	3.4620%	-424,458.10
7,500,000.00	USD	07/03/29	CPURNSA URBAN CSUMER NSA	2.1260%	-83,697.58
7,000,000.00	EUR	15/04/24	1.0140%	FRFCPXTOB FCE EX TOBACCO	-47,967.74
10,000,000.00	EUR	15/05/29	1.2620%	CPTFEMU EURO EX TOBACCO	-126,094.61
9,050,000.00	USD	15/02/23	2.1462%	CPURNSA URBAN CSUMER NSA	100,044.91
6,340,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-259,895.03
5,500,000.00	GBP	25/09/28	UKRPI RETAIL PRICE 250928	3.4550%	-243,367.97
				Total:	**-1,085,436.12**

Las contrapartes de estos Swaps de inflación son BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, HSBC FRANCE, JP MORGAN SECURITIES PLC, SOCIETE GENERALE SA y UBS EUROPE SE.

Amundi Funds Global Perspectives

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
21,000,000.00	USD	20/03/29	2.1700%	CPURNSA URBAN CSUMER NSA	-316,286.75
				Total:	**-316,286.75**

La contraparte de este Swap de inflación es GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
7,600,000.00	EUR	15/06/28	1.6295%	CPTFEMU EURO EX TOBACCO	-331,288.74
10,600,000.00	GBP	03/07/28	UKRPI RETAIL PRICE	3.3850%	-599,027.03
3,700,000.00	EUR	15/11/28	1.4300%	CPTFEMU EURO EX TOBACCO	-127,687.72
3,900,000.00	GBP	03/12/28	UKRPI RETAIL PRICE	3.6025%	-40,076.65
29,700,000.00	USD	16/01/29	2.0610%	CPURNSA URBAN CSUME	-175,712.46
29,500,000.00	USD	17/01/29	2.0440%	CPURNSA URBAN CSUME	-113,003.23
4,500,000.00	USD	04/02/29	2.0860%	CPURNSA URBAN CSUME	-35,511.68
20,500,000.00	USD	14/06/29	1.9295%	CPURNSA URBAN CSUME	-13,075.98
				Total:	**-1,435,383.49**

Las contrapartes de estos Swaps de inflación son BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC, NOMURA INTERNATIONAL PLC y UBS EUROPE SE.

Amundi Funds Global Multi-Asset

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
5,000,000.00	GBP	26/10/26	UKRPI RETAIL PRICE	3.4725%	-574,291.66
3,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER	47,347.44
15,000,000.00	USD	18/10/19	CPURNSA URBAN CSUME	2.0445%	-486,972.33
				Total:	**-1,013,916.55**

Las contrapartes de estos Swaps de inflación son CITIGROUP GLOBAL MARKETS LTD LDN y UBS EUROPE SE.

Amundi Funds Global Multi-Asset Target Income

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en USD
6,250,000.00	EUR	07/11/26	1.1500%	CPTFEMU EURO EX TOBACCO	185,986.63
650,000.00	EUR	08/12/26	1.4170%	CPTFEMU EURO EX TOBACCO	1,827.06
8,500,000.00	GBP	19/01/27	UKRPI RETAIL PRICE	3.5963%	-934,209.19
1,600,000.00	EUR	25/07/27	1.3825%	CPTFEMU EURO EX TOBACCO	-13,711.83
18,600,000.00	USD	16/01/29	2.0610%	CPURNSA URBAN CSUMER	-125,316.00
17,800,000.00	USD	17/01/29	2.0440%	CPURNSA URBAN CSUMER	-77,649.08
5,900,000.00	USD	18/06/29	1.8570%	CPURNSA URBAN CSUMER	31,893.43
				Total:	**-931,178.98**

Las contrapartes de estos Swaps de inflación son BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE y JP MORGAN SECURITIES PLC.

Amundi Funds Global Multi-Asset Conservative

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
5,000,000.00	GBP	26/10/26	UKRPI RETAIL PRICE	3.4725%	-574,291.66
3,000,000.00	GBP	22/06/27	UKRPI RETAIL PRICE	3.3600%	-305,265.17
6,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER	94,694.88
30,000,000.00	USD	18/10/19	CPURNSA URBAN CSUMER	2.0445%	-973,944.64
				Total:	**-1,758,806.59**

Las contrapartes de estos Swaps de inflación son CITIGROUP GLOBAL MARKETS LTD LDN y UBS EUROPE SE.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
5,600,000.00	USD	02/09/25	1.8700%	CPURNSA URBAN CSUMER NSA	327,921.57
5,600,000.00	USD	02/09/20	CPURNSA URBAN CSUMER NSA	1.5050%	-337,213.52
1,400,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA	124,569.87
3,000,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA	218,683.57
5,800,000.00	GBP	22/08/26	UKRPI RETAIL PRICE	3.4960%	-906,403.68
15,500,000.00	USD	01/09/21	1.5310%	CPURNSA URBAN CSUMER NSA	838,269.73
11,600,000.00	GBP	01/09/21	UKRPI RETAIL PRICE	3.0250%	-1,285,739.12
20,000,000.00	EUR	06/09/26	1.0275%	CPTFEMU EURO EX TOBACCO	701,364.76
21,100,000.00	EUR	11/01/22	1.1000%	ITCPI FOI EX TOBACCO	386,730.50
8,000,000.00	GBP	16/01/27	UKRPI RETAIL PRICE	3.6325%	-739,246.32
5,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA	-203,060.43
335,000,000.00	JPY	25/01/27	0.6200%	JAPAN CONSUMER INDEX	-31,814.60
655,000,000.00	JPY	26/01/27	0.6200%	JAPAN CONSUMER INDEX	-62,443.80
26,000,000.00	EUR	08/02/22	1.3635%	FRFCPXTOB FCE EX TOBACCO	333,349.89
31,000,000.00	EUR	15/03/20	0.8700%	ITCPI FOI EX TOBACCO	709,565.66
27,000,000.00	USD	16/10/27	2.1675%	CPURNSA URBAN CSUMER NSA	410,171.93
900,000.00	USD	10/02/24	2.4900%	CPURNSA URBAN CSUMER NSA	39,637.54
3,100,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO	-19,271.69
23,000,000.00	GBP	15/11/28	UKRPI RETAIL PRICE	3.4960%	-641,988.87
75,000,000.00	USD	05/06/22	1.7000%	CPURNSA URBAN CSUMER NSA	84,865.16
				Total:	**-52,051.85**

Las contrapartes de estos Swaps de inflación son BARCLAYS BANK PLC LONDON, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC y UBS EUROPE SE y GOLDMAN SACHS INTERNATIONAL LTD LONDON.

Amundi Funds Multi-Strategy Growth

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
5,200,000.00	USD	02/09/25	1.8700%	CPURNSA URBAN CSUMER%	304,498.61
5,200,000.00	USD	02/09/20	CPURNSA URBAN CSUMER	1.5050%	-313,126.84
1,200,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER%	106,774.17
1,700,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER	123,920.69
3,400,000.00	GBP	22/08/26	UKRPI RETAIL PRICE	3.0775%	-531,340.10
9,000,000.00	USD	01/09/21	1.5310%	CPURNSA URBAN CSUMER	486,737.26
6,800,000.00	GBP	01/09/21	UKRPI RETAIL PRICE	3.0250%	-753,709.15
7,500,000.00	USD	21/10/26	1.9820%	CPURNSA URBAN CSUMER	334,280.44
13,100,000.00	EUR	11/01/22	1.1000%	ITCPI FOI EX TOBACCO	240,102.82
1,100,000,000.00	JPY	17/01/27	0.5700%	JAPAN CONSUMER INDEX	-64,488.19
3,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER	-121,836.26
198,000,000.00	JPY	25/01/27	0.6200%	JAPAN CONSUMER INDEX	-18,803.86
387,000,000.00	JPY	26/01/27	0.6200%	JAPAN CONSUMER INDEX	-36,894.27
15,000,000.00	EUR	08/02/22	1.3635%	FRFCPXTOB FCE EX TOBACCO	192,317.25
19,000,000.00	EUR	15/03/20	0.8700%	ITCPI FOI EX TOBACCO	434,895.07
18,500,000.00	USD	16/10/27	2.1675%	CPURNSA URBAN CSUMER	281,043.74
1,500,000.00	USD	10/02/24	2.4900%	CPURNSA URBAN CSUMER	66,062.58
5,500,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO	-34,191.72
16,000,000.00	GBP	15/11/28	UKRPI RETAIL PRICE	3.4960%	-446,600.95
45,000,000.00	USD	05/06/22	1.7000%	CPURNSA URBAN CSUMER	50,919.10
12,000,000.00	EUR	06/09/26	1.0275%	CPTFEMU EURO EX TOBACCO	420,818.85
4,500,000.00	GBP	16/01/27	UKRPI RETAIL PRICE	3.6325%	-415,826.05
				Total:	**305,553.19**

Las contrapartes de estos Swaps de inflación son BARCLAYS BANK PLC LONDON, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC y UBS EUROPE SE.

Amundi Funds Euro Alpha Bond

Nominal	Divisa	Fecha de vencimiento	Flujos abonados	Flujos recibidos	Plusvalía/minusvalía latente en EUR
10,760,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	343,925.67
1,870,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	59,771.47
4,200,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	134,246.08
10,760,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-441,083.68
1,870,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-76,656.74
4,200,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-172,170.21
5,400,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	172,602.10
5,400,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-221,361.70
14,500,000.00	EUR	15/04/29	CPTFEMU EURO EX TOBACCO	1.2300%	174,718.29
14,500,000.00	EUR	15/04/29	1.2150%	FRFCPXTOB FCE EX TOBACCO	-236,021.12
				Total:	**-262,029.84**

Las contrapartes de estos Swaps de inflación son MORGAN STANLEY BANK AG GERMANY, NOMURA INTERNATIONAL PLC y SOCIETE GENERALE SA.

21 GARANTÍA

A 30 de junio de 2019, las garantías recibidas o abonadas que se componen de depósitos de márgenes para futuros y opciones y las garantías en efectivo otorgadas o recibidas de intermediarios y contrapartes con vistas a realizar operaciones con derivados OTC son las siguientes:

Subfondos	Divisa del subfondo	Contraparte	Tipo de garantía	Importe de la garantía recibida (en divisa del subfondo)	Importe de la garantía abonada (en divisa del subfondo)
Amundi Funds European Equity Small Cap[1]	EUR	BOFA SECURITIES	Efectivo	-	1,380,000.00
Amundi Funds Asia Equity Concentrated[2]	USD	NEWEDGE	Efectivo	290,822.00	-
Amundi Funds Emerging Markets Equity Focus[2]	USD	NEWEDGE	Efectivo	-	5.26
Amundi Funds China Equity[1]	EUR	NEWEDGE	Efectivo	-	8,496.08
Amundi Funds New Silk Road[1]	USD	NEWEDGE	Efectivo	11,486.00	132,791.06
Amundi Funds Euroland Equity Dynamic Multi Factors[2]	EUR	NEWEDGE	Efectivo	-	248,787.00
Amundi Funds European Equity Dynamic Multi Factors[2]	EUR	NEWEDGE	Efectivo	-	196,043.70
Amundi Funds Global Equity Dynamic Multi Factors[2]	USD	NEWEDGE	Efectivo	-	195,068.94
Amundi Funds Equity Emerging Conservative	USD	NEWEDGE	Efectivo	-	429,026.41
Amundi Funds European Equity Risk Parity[2]	EUR	NEWEDGE	Efectivo	-	57,165.08
Amundi Funds European Equity Conservative[2]	EUR	NEWEDGE	Efectivo	-	33,590.65
Amundi Funds Global Equity Conservative[2]	USD	NEWEDGE	Efectivo	-	61,293.91
Amundi Funds European Convertible Bond[2]	EUR	GOLDMAN SACHS, NEWEDGE	Efectivo	-	3,001,394.71
Amundi Funds Global Convertible Bond[2]	EUR	CITIBANK, NEWEDGE	Efectivo	-	906,998.16
Amundi Funds Euro Aggregate Bond[2]	EUR	CITIBANK, ROYAL BANK OF SCOTLAND, NEWEDGE	Efectivo	1,110,000.00	263,900.00
Amundi Funds Euro Corporate Bond[2]	EUR	BARCLAYS, BNP, JP MORGAN, ROYAL BANK OF SCOTLAND	Efectivo	-	2,540,000.00
Amundi Funds Euro Corporate Short Term Bond[2]	EUR	BNP	Efectivo	-	270,000.00
Amundi Funds Euro Government Bond[2]	EUR	CREDIT AGRICOLE, CITIBANK, JP MORGAN	Efectivo	950,000.00	2,700,000.00
Amundi Funds Euro Strategic Bond[1]	EUR	BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE, BNP	Efectivo	8,770,000.00	10,280,000.00
Amundi Funds Euro High Yield Bond[2]	EUR	BARCLAYS, BNP, JP MORGAN, SOCIÉTÉ GÉNÉRALE	Efectivo	3,240,000.00	-
Amundi Funds Euro High Yield Short Term Bond[2]	EUR	BARCLAYS, BNP, CITIBANK, GOLDMAN SACHS, MORGAN STANLEY, SOCIÉTÉ GÉNÉRALE	Efectivo	2,800,000.00	-
Amundi Funds Total Hybrid Bond[2]	EUR	BNP, NEWEDGE	Efectivo	23.00	340,000.00
Amundi Funds Pioneer Global High Yield Bond[1]	EUR	CITIBANK	Efectivo	-	1,437,363.37
Amundi Funds Pioneer Strategic Income[1]	EUR	GOLDMAN SACHS, MORGAN STANLEY	Efectivo	-	2,493,852.28
Amundi Funds Pioneer US High Yield Bond[1]	EUR	GOLDMAN SACHS, CITIBANK	Efectivo	-	3,053,859.80
Amundi Funds Global Bond[2]	USD	CITIBANK, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRILL LYNCH, ROYAL BANK OF CANADA, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Efectivo	2,381,869.00	10,134,767.33

Subfondos	Divisa del subfondo	Contraparte	Tipo de garantía	Importe de la garantía recibida (en divisa del subfondo)	Importe de la garantía abonada (en divisa del subfondo)
Amundi Funds Global Aggregate Bond[2]	USD	BARCLAYS, BNP, CREDIT AGRICOLE, CITIBANK, DEUTSCHE BANK, HSBC PLC, JP MORGAN, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, NATIXIS, NOMURA INTERNATIONAL PLC, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, BANCO SANTANDER, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, UBS, NEWEDGE	Efectivo	18,955,515.00	172,560,623.85
Amundi Funds Global Corporate Bond[2]	USD	BARCLAYS, CITIBANK, HSBC PLC, NEWEDGE	Efectivo	1,098,630.00	5,090,942.51
Amundi Funds Global Inflation Bond[2]	EUR	BNP, CITIBANK, JP MORGAN, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Efectivo	620,119.00	680,020.05
Amundi Funds Optimal Yield[1]	EUR	GOLDMAN SACHS, BOFA SECURITIES, BNP	Efectivo	260,000.00	2,240,000.00
Amundi Funds Optimal Yield Short Term[1]	EUR	MERRILL LYNCH, BOFA SECURITIES	Efectivo	1,820,000.00	-
Amundi Funds Bond Asian Local Debt	USD	HSBC PLC	Efectivo	-	270,000.00
Amundi Funds Emerging Markets Blended Bond[2]	EUR	BNP, CREDIT AGRICOLE, HSBC FRANCE, CITIBANK, DEUTSCHE BANK, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, BANCO SANTANDER, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, UBS, NEWEDGE	Efectivo	18,583,724.00	11,950,000.00
Amundi Funds Emerging Markets Corporate Bond[2]	USD	CITIBANK, NEWEDGE	Efectivo	-	580,420.01
Amundi Funds Emerging Markets Hard Currency Bond[2]	EUR	BARCLAYS, BNP, CREDIT AGRICOLE, CITIBANK, GOLDMAN SACHS, ROYAL BANK OF SCOTLAND, NEWEDGE	Efectivo	13,230,000.00	1,838,939.94
Amundi Funds Emerging Markets Bond[1]	EUR	GOLDMAN SACHS, JP MORGAN, SOCIÉTÉ GÉNÉRALE, BNP	Efectivo	1,720,000.00	2,080,000.00
Amundi Funds Emerging Markets Local Currency Bonds[1]	EUR	BOFA SECURITIES, CREDIT AGRICOLE	Efectivo	290,000.00	590,000.00
Amundi Funds Multi-Asset Conservative	EUR	HSBC PLC, JP MORGAN	Efectivo	300,000.00	680,000.00
Amundi Funds Global Perspectives	EUR	GOLDMAN SACHS, HSBC PLC, JP MORGAN, NEWEDGE	Efectivo	360,104.00	601,239.60
Amundi Funds Euro Multi-Asset Target Income[1]	EUR	MERRILL LYNCH, BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE	Efectivo	4,580,000.00	1,450,000.00
Amundi Funds Global Multi-Asset Target Income[1]	USD	GOLDMAN SACHS, SOCIÉTÉ GÉNÉRALE	Efectivo	3,180,000.00	1,560,156.56
Amundi Funds Global Multi-Asset Conservative[1]	EUR	CITIBANK, ROYAL BANK OF CANADA	Efectivo	490,000.00	1,160,000.00
Amundi Funds Pioneer Flexible Opportunities[1]	USD	GOLDMAN SACHS, CITIBANK	Efectivo	-	560,985.14
Amundi Funds Real Assets Target Income[1]	USD	SOCIÉTÉ GÉNÉRALE, BOFA SECURITIES	Efectivo	1,525,993.00	307,476.11
Amundi Funds Protect 90 USD	USD	NEWEDGE	Efectivo	1,108.00	-
Amundi Funds Volatility Euro[2]	EUR	NEWEDGE	Efectivo	-	26,899,226.10
Amundi Funds Volatility World[2]	USD	BARCLAYS, CITIBANK, DEUTSCHE BANK, NEWEDGE	Efectivo	560,000.00	39,284,767.72
Amundi Funds Absolute Return Credit[2]	EUR	BARCLAYS, CITIBANK, NEWEDGE	Efectivo	300,000.00	459,352.86
Amundi Funds Global Macro Bonds & Currencies	EUR	BARCLAYS, HSBC PLC, MERRILL LYNCH, MORGAN STANLEY, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Efectivo	690,000.00	5,102,662.17
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP, CITIBANK, HSBC PLC, JP MORGAN, MORGAN STANLEY, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Efectivo	770,000.00	2,202,480.36
Amundi Funds Global Macro Forex	EUR	BNP, CREDIT AGRICOLE, HSBC FRANCE, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, UNICREDIT	Efectivo	10,270,000.00	3,680,000.00
Amundi Funds Absolute Return Multi-Strategy[1]	EUR	GOLDMAN SACHS, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, BNP, CITIBANK	Efectivo	7,740,000.00	8,520,000.00
Amundi Funds Multi-Strategy Growth[1]	EUR	GOLDMAN SACHS, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, BNP, CITIBANK	Efectivo	4,510,000.00	6,110,000.00
Amundi Funds Euro Alpha Bond[1]	EUR	BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE	Efectivo	310,000.00	260,000.00
Amundi Funds Cash USD	USD	CITIBANK, NEWEDGE	Efectivo	-	1,307,220.00

[1] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[2] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[3] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1

A 30 de junio de 2019, las garantías recibidas o abonadas con vistas a realizar operaciones con Pactos de recompra y Pactos de recompra inversa son las siguientes:

Subfondos	Divisa del subfondo	Contraparte	Tipo de garantía	Importe de la garantía recibida (en divisa del subfondo)	Importe de la garantía abonada (en divisa del subfondo)
Amundi Funds Euro Government Bond[1]	EUR	BNP PARIS, HSBC FRANCE	Efectivo	71,030.00	-
Amundi Funds Euro Inflation Bond[1]	EUR	BNP PARIS, BOFA EUROPE FRANCE	Efectivo	590,000.00	-
Amundi Funds Global Bond[1]	USD	BNP PARIS, BOFA EUROPE FRANCE, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, SOCIETE GENERALE	Efectivo	1,703,970.98	76,299.37
Amundi Funds Global Aggregate Bond[1]	USD	BNP PARIS, CACIB PARIS, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE	Efectivo	40,223,141.48	-
Amundi Funds Global Inflation Bond[1]	EUR	BNP PARIS, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NATIONAL AUSTRALIA BANK LIMITED BANK	Efectivo	1,953,886.60	-
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP PARIS	Efectivo	160,000.00	-
Amundi Funds Global Macro Forex	EUR	CACIB PARIS	Efectivo	-	46,630.00
Amundi Funds Cash USD	USD	CACIB PARIS	Efectivo	136,570.00	-

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.

22 TÍTULOS PRESTADOS

A 30 de junio de 2019, el valor de mercado de los títulos prestados era el siguiente: Los países de las contrapartes se enumeran según la norma ISO 3166-1.

Subfondo	Divisa	Contraparte	Valor de Mercado de título raestados
Amundi Funds Euroland Equity Small Cap	EUR	GOLDMAN SACHS INTERNATIONAL LONDON (GB)	20,542,639.82
		MORGAN STANLEY & CO (GB)	10,749,134.86
		CREDIT SUISSE (GB)	1,007,215.13
		BOFA EUROPE (FR)	875,767.80
		UNICREDIT (DE)	284,970.00
		IXIS CIB (FR)	159,410.53
		Total:	**33,619,138.14**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds CPR Global Agriculture	USD	BNP PARIBAS SECURITIES SERVICES (FR)	6,461,247.81
		IXIS CIB (FR)	2,934,371.28
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,495,570.95
		Total:	**10,891,190.03**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds CPR Global Gold Mines	USD	BNP PARIBAS SECURITIES SERVICES (FR)	6,613,309.69
		IXIS CIB (FR)	483,302.13
		Total:	**7,096,611.82**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds CPR Global Lifestyles	USD	GOLDMAN SACHS INTERNATIONAL LONDON (GB)	25,470,602.27
		BNP PARIBAS SECURITIES SERVICES (FR)	24,403,020.42
		BNP PARIBAS ARBITRAGE SNC (FR)	8,396,748.86
		BOFA EUROPE (FR)	4,828,102.40
		CALYON (FR)	724,303.06
		Total:	**63,822,777.01**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds CPR Global Resources	USD	SOCIETE GENERALE (FR)	3,262,628.57
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,825,237.82
		BNP PARIBAS SECURITIES SERVICES (FR)	976,356.28
		Total:	**6,064,222.68**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Emerging Markets Equity Focus	USD	GOLDMAN SACHS INTERNATIONAL LONDON (GB)	32,130,408.45
		MORGAN STANLEY & CO (GB)	8,336,102.90
		BNP PARIBAS SECURITIES SERVICES (FR)	4,171,738.10
		Total:	**44,638,249.46**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Emerging World Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)	9,623,983.35
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	5,980,802.17
		HSBC PARIS (GB)	2,494,016.26
		IXIS CIB (FR)	1,699,779.74
		MORGAN STANLEY & CO (GB)	1,320,947.49
		JPM PE (GB)	51,710.02
		Total:	**21,171,239.02**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	IXIS CIB (FR)	32,393,449.63
		SOCIETE GENERALE (FR)	24,950,856.65
		CREDIT SUISSE (GB)	10,777,781.82
		UNICREDIT (DE)	9,859,922.20
		MORGAN STANLEY & CO (GB)	8,440,168.66
		CALYON (FR)	377,598.00
		Total:	**86,799,776.96**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	5,561,684.93
		IXIS CIB (FR)	1,846,904.30
		MORGAN STANLEY & CO (GB)	1,472,904.57
		CREDIT SUISSE (GB)	908,236.04
		Total:	**9,789,729.83**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Equity Emerging Conservative	USD	IXIS CIB (FR)	179,749.36
		Total:	**179,749.36**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Euroland Equity Risk Parity	EUR	SOCIETE GENERALE (FR)	38,412,068.91
		MORGAN STANLEY & CO (GB)	33,135,688.81
		IXIS CIB (FR)	24,045,329.68
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	15,112,405.14
		BOFA EUROPE (FR)	14,526,354.61
		CALYON (FR)	2,460,826.56
		UNICREDIT (DE)	2,197,079.50
		UBS AG (GB)	140,718.60
		Total:	**130,030,471.81**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds European Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)	5,634,996.33
		SOCIETE GENERALE (FR)	4,018,516.09
		CREDIT SUISSE (GB)	3,332,656.97
		IXIS CIB (FR)	3,024,070.00
		CALYON (FR)	185,062.16
		UNICREDIT (DE)	50,947.00
		Total:	**16,246,248.55**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds European Equity Conservative	EUR	BOFA EUROPE (FR)	20,427,093.92
		IXIS CIB (FR)	12,405,495.22
		BARCLAYS PE (GB)	7,756,548.58
		CREDIT SUISSE (GB)	5,816,028.90
		JPM PE (GB)	4,284,766.66
		SOCIETE GENERALE (FR)	410,259.30
		UNICREDIT (DE)	87,815.84
		Total:	**51,188,008.42**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Global Equity Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	14,778,771.56
		IXIS CIB (FR)	11,127,907.74
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	9,367,359.78
		SOCIETE GENERALE (FR)	7,984,624.95
		MORGAN STANLEY & CO (GB)	6,981,487.31
		BARCLAYS PE (GB)	3,273,270.37
		CREDIT SUISSE (GB)	1,423,825.14
		BOFA EUROPE (FR)	1,282,233.92
		Total:	**56,219,480.77**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds European Convertible Bond	EUR	CREDIT SUISSE (GB)	9,739,280.59
		CALYON (FR)	4,149,382.15
		DEUTSCHE BANK FRANCFURT (DE)	389,571.22
		Total:	**14,278,233.96**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	103,464,878.38
		BNP PARIBAS ARBITRAGE SNC (FR)	5,353,232.13
		JPM PE (GB)	4,716,317.74
		SOCIETE GENERALE (FR)	1,454,279.10
		NOMURA FI (GB)	1,367,399.87
		UNICREDIT (DE)	1,125,966.87
		Total:	**117,482,074.09**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Euro Corporate Bond	EUR	JPM PE (GB)	10,863,666.39
		Total:	**10,863,666.39**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Euro Government Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	33,276,100.32
		BNP PARIBAS ARBITRAGE SNC (FR)	6,663,255.67
		CALYON (FR)	3,984,311.38
		JPM PE (GB)	1,480,204.90
		Total:	**45,403,872.27**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	22,896,874.52
		BNP PARIBAS SECURITIES SERVICES (FR)	10,212,493.99
		Total:	**33,109,368.51**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Global Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	8,347,672.75
		Total:	**8,347,672.75**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Multi-Asset Conservative	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	79,340,934.07
		IXIS CIB (FR)	16,188,201.28
		CALYON (FR)	8,208,368.88
		SOCIETE GENERALE (FR)	4,231,058.98
		MORGAN STANLEY & CO (GB)	1,276,748.56
		Total:	**109,245,311.77**

Subfondo	Divisa	Contraparte	Valor de Mercado de títulos prestados
Amundi Funds Global Perspectives	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	40,645,287.07
		CALYON (FR)	12,508,039.64
		IXIS CIB (FR)	3,857,687.54
		SOCIETE GENERALE (FR)	3,137,232.57
		MORGAN STANLEY & CO (GB)	1,046,640.52
		UNICREDIT (DE)	176,050.00
		Total:	**61,370,937.34**

A 30 de junio de 2019 el Fondo suscribió contratos de préstamo de títulos totalmente garantizados con una institución financiera de primer orden, a saber:

Amundi Funds Euroland Equity Small Cap

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	20,914,379.01	-	-	EUR	Efectivo
MORGAN STANLEY & CO (GB)	11,091,934.00	-	-	EUR	Efectivo
CREDIT SUISSE (GB)	1,007,216.10	BTG PLC	-	EUR	Títulos
BOFA EUROPE (FR)	876,182.00	-	-	EUR	Efectivo
UNICREDIT (DE)	285,283.27	LAND NIEDERSACHEN	AAA	EUR	Títulos
IXIS CIB (FR)	225,831.06	SIKA AG	-	EUR	Títulos

Amundi Funds CPR Global Agriculture

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	6,461,248.08	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Títulos
IXIS CIB (FR)	2,184,164.45	ALSTOM	-	USD	Títulos
	577,457.56	BUREAU VERITAS SA BVRICNA	-	USD	Títulos
	172,766.89	ELISA CORPORATION	-	USD	Títulos
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,495,571.22	-	-	USD	Efectivo

Amundi Funds CPR Global Gold Mines

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	5,182,472.09	INTESA SANPAOLO SPA	-	USD	Títulos
	1,430,840.57	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Títulos
IXIS CIB (FR)	483,333.33	ALSTOM	-	USD	Títulos
	120,665.41	SES GLOBAL SA	-	USD	Títulos

Amundi Funds CPR Global Lifestyles

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	26,134,586.45	-	-	USD	Efectivo
BNP PARIBAS SECURITIES SERVICES (FR)	13,940,089.11	-	-	USD	Efectivo
	7,901,219.26	Enel SpA	-	USD	Títulos
	2,982,425.44	INTESA SANPAOLO SPA	-	USD	Títulos
BNP PARIBAS ARBITRAGE SNC (FR)	8,396,758.07	TOTAL	-	USD	Títulos
BOFA EUROPE (FR)	4,927,517.88	-	-	USD	Efectivo
CALYON (FR)	740,210.87	CNP ASSURANCES	-	USD	Títulos

Amundi Funds CPR Global Resources

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
SOCIETE GENERALE (FR)	3,262,997.08	-	-	USD	Efectivo
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,848,645.98	-	-	USD	Efectivo
BNP PARIBAS SECURITIES SERVICES (FR)	790,458.04	-	-	USD	Efectivo
	209,754.37	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Títulos

Amundi Funds Emerging Markets Equity Focus

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	32,922,295.42	-	-	USD	Efectivo
MORGAN STANLEY & CO (GB)	8,601,948.48	-	-	USD	Efectivo
BNP PARIBAS SECURITIES SERVICES (FR)	4,179,967.43	-	-	USD	Efectivo

Amundi Funds Emerging World Equity

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	9,642,969.07	-	-	USD	Efectivo
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	6,110,113.66	-	-	USD	Efectivo
HSBC PARIS (GB)	2,560,318.64	-	-	USD	Efectivo
IXIS CIB (FR)	1,285,878.11	SIKA AG	-	USD	Títulos
	145,539.22	EXOR HOLDING NV	-	USD	Títulos
	145,383.98	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Títulos
	139,751.46	HEINEKEN NV	-	USD	Títulos
	59,370.51	BNP PARIBAS	-	USD	Títulos
MORGAN STANLEY & CO (GB)	1,363,073.38	-	-	USD	Efectivo
JPM PE (GB)	51,717.62	UNIPER SE	-	USD	Títulos

Amundi Funds Euroland Equity Dynamic Multi Factors

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
IXIS CIB (FR)	14,430,278.49	FACEBOOK INC	-	EUR	Títulos
	7,977,365.52	EDENRED	-	EUR	Títulos
	7,900,148.63	COMMERZBANK AG	-	EUR	Títulos
	2,027,376.00	NOKIA OYJ	-	EUR	Títulos
	58,344.05	EVRAZ PLC	-	EUR	Títulos
SOCIETE GENERALE (FR)	20,597,798.00	-	-	EUR	Efectivo
	4,380,845.02	JAPAN-(10 YEAR ISSUE)	A1	EUR	Títulos
CREDIT SUISSE (GB)	7,430,889.50	FRESENIUS AG	-	EUR	Títulos
	3,346,901.12	SCOUT24 AG	-	EUR	Títulos
UNICREDIT (DE)	9,859,977.42	SAP AG	-	EUR	Títulos
MORGAN STANLEY & CO (GB)	8,709,333.00	-	-	EUR	Efectivo
CALYON (FR)	377,598.36	BANCO SANTANDER SA	-	EUR	Títulos

Amundi Funds European Equity Dynamic Multi Factors

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
SOCIETE GENERALE (FR)	5,569,221.00	-	-	EUR	Efectivo
IXIS CIB (FR)	1,354,986.34	SIKA AG	-	EUR	Títulos
	1,206,425.72	SES GLOBAL SA	-	EUR	Títulos
	435,297.70	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Títulos
	205,192.31	PROSIEBENSAT 1 MEDIA AG	-	EUR	Títulos
MORGAN STANLEY & CO (GB)	1,519,877.00	-	-	EUR	Efectivo
CREDIT SUISSE (GB)	908,241.26	BTG PLC	-	EUR	Títulos

Amundi Funds Equity Emerging Conservative

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
IXIS CIB (FR)	257,175.62	SIKA AG	-	USD	Títulos

Amundi Funds Euroland Equity Risk Parity

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
SOCIETE GENERALE (FR)	36,667,724.00	-	-	EUR	Efectivo
	1,793,011.07	JAPAN-(10 YEAR ISSUE)	A1	EUR	Títulos
MORGAN STANLEY & CO (GB)	34,192,416.00	-	-	EUR	Efectivo
IXIS CIB (FR)	9,974,507.24	AMAZON COM INC	-	EUR	Títulos
	7,398,766.16	SIEMENS FINANCIERINGS-MAATSCHAPPIJ NV	A+	EUR	Títulos
	3,566,326.97	VEOLIA ENVIRONNEMENT SA	BBB	EUR	Títulos
	2,366,319.26	FRANCE TELECOM	-	EUR	Títulos
	782,227.18	AMERICA MOVIL SA DE CV MEXICO	A3	EUR	Títulos
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	15,452,309.01	-	-	EUR	Efectivo
BOFA EUROPE (FR)	14,533,221.00	-	-	EUR	Efectivo
CALYON (FR)	2,460,830.02	BANCO SANTANDER SA	-	EUR	Títulos
UNICREDIT (DE)	1,975,864.60	NORDRHEIN-WESTFALEN	AA-	EUR	Títulos
	221,241.91	DANONE	-	EUR	Títulos
UBS AG (GB)	611,750.06	IBM - INTERNATIONAL BUSINESS MACHINES CORP	-	EUR	Títulos

Amundi Funds European Equity Risk Parity

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
MORGAN STANLEY & CO (GB)	5,814,701.00	-	-	EUR	Efectivo
SOCIETE GENERALE (FR)	4,023,058.00	-	-	EUR	Efectivo
IXIS CIB (FR)	2,032,479.51	SIKA AG	-	EUR	Títulos
	850,512.18	SES GLOBAL SA	-	EUR	Títulos
	555,636.36	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Títulos
	320,669.68	THYSSENKRUPP AG	-	EUR	Títulos
	218,843.80	UCB	-	EUR	Títulos
	10,886.16	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Títulos
CREDIT SUISSE (GB)	3,332,673.54	FRESENIUS AG	-	EUR	Títulos
CALYON (FR)	185,063.45	BANCO SANTANDER SA	-	EUR	Títulos
UNICREDIT (DE)	51,522.73	LAND NIEDERSACHEN	AAA	EUR	Títulos

Amundi Funds European Equity Conservative

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BOFA EUROPE (FR)	20,436,749.00	-	-	EUR	Efectivo
IXIS CIB (FR)	4,659,781.73	EUROPEAN INVESTMENT BANK	AAA	EUR	Títulos
	4,610,413.58	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	-	EUR	Títulos
	1,830,255.69	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Títulos
	1,354,986.34	SIKA AG	-	EUR	Títulos
BARCLAYS PE (GB)	7,762,546.00	-	-	EUR	Efectivo
CREDIT SUISSE (GB)	5,816,033.70	FRESENIUS AG	-	EUR	Títulos
JPM PE (GB)	4,284,774.46	UNIPER SE	-	EUR	Títulos
SOCIETE GENERALE (FR)	410,306.00	-	-	EUR	Efectivo
UNICREDIT (DE)	88,733.59	LAND NIEDERSACHEN	AAA	EUR	Títulos
	87,818.33	BASF SE	-	EUR	Títulos

Amundi Funds Global Equity Conservative

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	15,059,216.31	-	-	USD	Efectivo
IXIS CIB (FR)	4,886,336.80	SIKA AG	-	USD	Títulos
	2,705,103.81	FRANCE TELECOM	-	USD	Títulos
	2,599,533.97	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Títulos
	1,061,161.25	PROSIEBENSAT 1 MEDIA AG	-	USD	Títulos
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	9,624,393.04	-	-	USD	Efectivo
SOCIETE GENERALE (FR)	7,376,212.82	-	-	USD	Efectivo
	616,523.79	LAGARDERE SCA	-	USD	Títulos
MORGAN STANLEY & CO (GB)	7,204,132.69	-	-	USD	Efectivo
BARCLAYS PE (GB)	3,286,852.59	-	-	USD	Efectivo
CREDIT SUISSE (GB)	1,423,829.10	BTG PLC	-	USD	Títulos
BOFA EUROPE (FR)	1,282,839.48	-	-	USD	Efectivo

Amundi Funds European Convertible Bond

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
CREDIT SUISSE (GB)	9,733,085.48	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Títulos
CALYON (FR)	3,490,343.36	ROCHE HOLDING AG	-	EUR	Títulos
	659,045.72	MERCIALYS	-	EUR	Títulos
DEUTSCHE BANK FRANCFURT (DE)	203,755.48	MUNICH RE	-	EUR	Títulos
	100,418.03	FRESENIUS AG	-	EUR	Títulos
	97,090.33	L OREAL SA	-	EUR	Títulos

Amundi Funds Euro Aggregate Bond

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	103,668,985.00		-	EUR	Efectivo
BNP PARIBAS ARBITRAGE SNC (FR)	5,353,246.32	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Títulos
JPM PE (GB)	4,716,321.64	UNIPER SE	-	EUR	Títulos
SOCIETE GENERALE (FR)	1,454,621.13	JAPAN-(10 YEAR ISSUE)	A1	EUR	Títulos
NOMURA FI (GB)	771,703.50	UNITED KINGDOM GILT	Aa2u	EUR	Títulos
	491,845.98	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Títulos
UNICREDIT (DE)	1,126,156.01	LAND NIEDERSACHEN	AAA	EUR	Títulos

Amundi Funds Euro Corporate Bond

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
JPM PE (GB)	10,863,676.34	UNIPER SE	-	EUR	Títulos

Amundi Funds Euro Government Bond

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	33,341,745.00	-	-	EUR	Efectivo
BNP PARIBAS ARBITRAGE SNC (FR)	6,663,274.03	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Títulos
CALYON (FR)	1,760,841.58	BANCO SANTANDER SA	-	EUR	Títulos
	1,736,194.55	NORDEA BANK ABP	-	EUR	Títulos
	487,283.86	MERCIALYS	-	EUR	Títulos
JPM PE (GB)	1,480,213.28	UNIPER SE	-	EUR	Títulos

Amundi Funds Euro Inflation Bond

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS ARBITRAGE SNC (FR)	22,401,587.16	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Títulos
	288,481.62	TOTAL	-	EUR	Títulos
	156,932.88	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	-	EUR	Títulos
BNP PARIBAS SECURITIES SERVICES (FR)	10,232,640.00		-	EUR	Efectivo

Amundi Funds Global Inflation Bond

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	3,961,213.00	-	-	EUR	Efectivo
	3,225,918.44	WALT DISNEY COMPANY	-	EUR	Títulos
	3,146,542.03	CHINA MOBILE LTD	-	EUR	Títulos
	1,322,537.45	CITIC PACIFIC LTD	-	EUR	Títulos

Amundi Funds Multi-Asset Conservative

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	79,522,716.01	-	-	EUR	Efectivo
IXIS CIB (FR)	15,500,613.03	LUXEMBOURG GOVERNMENT BOND	Aaa	EUR	Títulos
	903,324.22	SIKA AG	-	EUR	Títulos
	687,653.18	SES GLOBAL SA	-	EUR	Títulos
CALYON (FR)	7,273,478.45	ROCHE HOLDING AG	-	EUR	Títulos
	934,981.74	MICHELIN-MICHELIN ET CIE (GLE)	-	EUR	Títulos
SOCIETE GENERALE (FR)	3,143,267.00	-	-	EUR	Efectivo
	1,091,380.03	JAPAN-(10 YEAR ISSUE)	A1	EUR	Títulos
MORGAN STANLEY & CO (GB)	1,317,465.00	-	-	EUR	Efectivo

Amundi Funds Global Perspectives

Contraparte	Importe de la garantía recibido	Emisor	Calificación	Divisa	Tipo de garantía
BNP PARIBAS SECURITIES SERVICES (FR)	40,725,469.00	-	-	EUR	Efectivo
CALYON (FR)	12,542,831.00	-	-	EUR	Efectivo
IXIS CIB (FR)	1,760,721.54	PFIZER INC	-	EUR	Títulos
	1,145,681.08	UCB	-	EUR	Títulos
	1,129,155.28	SIKA AG	-	EUR	Títulos
	951,297.00	SES GLOBAL SA	-	EUR	Títulos
SOCIETE GENERALE (FR)	3,139,727.00	-	-	EUR	Efectivo
MORGAN STANLEY & CO (GB)	1,080,019.00	-	-	EUR	Efectivo
UNICREDIT (DE)	176,513.06	LAND NIEDERSACHEN	AAA	EUR	Títulos

Para el ejercicio cerrado el 30 de junio de 2019, el importe neto de ingresos de títulos prestados se corresponde con el importe bruto percibido por cada Subfondo (y recogido en "Otros ingresos") a los que se imputan las comisiones y costes directos e indirectos originados, que se consignan en "Otros gastos".

Subfondos	Divisa	Importe bruto total de ingresos de títulos prestados	Comisiones y gastos directos e indirectos		Importe bruto-retrocesión Importe neto de ingresos de títulos prestados
			Amundi Intermediación	CACEIS	
Amundi Funds Equity Euro Concentrated	EUR	262,811.59	105,124.64	26,281.16	131,405.80
Amundi Funds Equity Europe Concentrated	EUR	187,590.87	75,036.35	18,759.09	93,795.44
Amundi Funds Equity Global Concentrated	USD	139,456.59	55,782.64	13,945.66	69,728.30
Amundi Funds Euroland Equity Small Cap	EUR	556,593.02	222,637.21	55,659.30	278,296.51
Amundi Funds Equity Europe Small Cap	EUR	13,762.52	5,505.01	1,376.25	6,881.26
Amundi Funds CPR Global Agriculture	USD	17,405.45	6,962.18	1,740.55	8,702.73
Amundi Funds CPR Global Gold Mines	USD	8,059.84	3,223.94	805.98	4,029.92
Amundi Funds CPR Global Lifestyles	USD	106,382.79	42,553.12	10,638.28	53,191.40
Amundi Funds CPR Global Resources	USD	19,394.24	7,757.70	1,939.42	9,697.12
Amundi Funds Emerging Markets Equity Focus	USD	230,675.82	92,270.33	23,067.58	115,337.91
Amundi Funds Emerging World Equity	USD	277,576.98	111,030.79	27,757.70	138,788.49
Amundi Funds Latin America Equity	USD	4,922.81	1,969.12	492.28	2,461.41
Amundi Funds Equity MENA	USD	3,055.34	1,222.14	305.53	1,527.67
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	421,930.43	168,772.17	42,193.04	210,965.22
Amundi Funds European Equity Dynamic Multi Factors	EUR	55,145.01	22,058.00	5,514.50	27,572.51
Amundi Funds Equity Emerging Conservative	USD	8,232.71	3,293.08	823.27	4,116.36
Amundi Funds Euroland Equity Risk Parity	EUR	914,475.44	365,790.18	91,447.54	457,237.72
Amundi Funds European Equity Risk Parity	EUR	82,926.39	33,170.56	8,292.64	41,463.20
Amundi Funds European Equity Conservative	EUR	569,837.70	227,935.08	56,983.77	284,918.85
Amundi Funds Global Equity Conservative	USD	94,066.78	37,626.71	9,406.68	47,033.39
Amundi Funds Convertible Conservative	EUR	19,097.17	7,638.87	1,909.72	9,548.59
Amundi Funds European Convertible Bond	EUR	177,921.35	71,168.54	17,792.14	88,960.68
Amundi Funds Global Convertible Bond	EUR	1,299.31	519.72	129.93	649.66
Amundi Funds Euro Aggregate Bond	EUR	75,473.94	30,189.58	7,547.39	37,736.97
Amundi Funds Euro Corporate Bond	EUR	19,081.34	7,632.54	1,908.13	9,540.67
Amundi Funds Euro Government Bond	EUR	149,688.19	59,875.28	14,968.82	74,844.10
Amundi Funds Euro Inflation Bond	EUR	133,126.12	53,250.45	13,312.61	66,563.06
Amundi Funds Bond Europe	EUR	32.15	12.86	3.22	16.08
Amundi Funds Global Bond	USD	1,884.40	753.76	188.44	942.20
Amundi Funds Global Aggregate Bond	USD	60,677.01	24,270.80	6,067.70	30,338.51
Amundi Funds Global Inflation Bond	EUR	41,446.16	16,578.46	4,144.62	20,723.08
Amundi Funds Emerging Markets Hard Currency Bond	EUR	2,949.61	1,179.84	294.96	1,474.81
Amundi Funds Multi-Asset Conservative	EUR	233,963.58	93,585.43	23,396.36	116,981.79
Amundi Funds Global Perspectives	EUR	168,086.01	67,234.40	16,808.60	84,043.01
Amundi Funds Volatility Euro	EUR	26.86	10.74	2.69	13.43
Amundi Funds Global Macro Bonds & Currencies	EUR	123.10	49.24	12.31	61.55
Amundi Funds Global Macro Forex	EUR	228.09	91.24	22.81	114.05
Amundi Funds Cash USD	USD	59.92	23.97	5.99	29.96

Los ingresos por préstamo de valores se dividen entre Amundi Intermedation y Caceis, que son partes vinculadas, en las siguientes proporciones:

	Subfondo	Amundi Intermediación	CACEIS Bank, Sucursal en Luxemburgo
Todos los subfondos	50%	40%	10%

23 TÍTULOS TOMADOS EN PRÉSTAMO

A 30 de junio de 2019, el Fondo no permite títulos tomados en préstamo.

24 CONTRATOS POR DIFERENCIAS

Los siguientes Subfondos han formalizado Contratos por diferencias:

Amundi Funds Absolute Return European Equity

Cantidad	Tipo de CFD	Subyacente	Divisa	Plusvalía/ Ganancia/(pérdida) (en la moneda del Subfondo)
249,438	CFD de título único	AIB Group PLC	EUR	2,993
-80,244	CFD de título único	Aker BP ASA	NOK	-152,066
8,804	CFD de título único	Allianz SE - Reg	EUR	40,498
-35,135	CFD de título único	ASOS PLC	GBP	225,778
-95,265	CFD de título único	Atlas Copco AB	SEK	-144,259
-278,153	CFD de título único	Auto Trader Group PLC	GBP	42,276
-2,264,026	CFD de título único	Banco de Sabadell SA	EUR	19,923
176,129	CFD de título único	Bovis Homes Group PLC	GBP	29,525
-938,097	CFD de título único	BT Group PLC	GBP	103,161
1,286,300	CFD de título único	Cairn Energy PLC	GBP	393,883
8,671	CFD de título único	Capgemini SE	EUR	105,699
22,395	CFD de título único	Cie Generale des Etablissements Michelin SCA	EUR	36,952
84,583	CFD de título único	CRH PLC	EUR	27,912
-25,333	CFD de título único	Daimler AG	EUR	-38,126
33,572	CFD de título único	Danone	EUR	66,473
-90,934	CFD de título único	Deutsche Bank AG - Reg	EUR	-46,740
-53,716	CFD de título único	Diageo PLC	GBP	20,711
-538,369	CFD de título único	Domino's Pizza Group PLC	GBP	-173,858
177,808	CFD de título único	easyJet PLC	GBP	48,088
-34,493	CFD de título único	Fresenius Medical Care AG & Co KGaA	EUR	-80,714
49,633	CFD de título único	Fresenius SE & Co KGaA	EUR	76,931
-171,187	CFD de título único	Galp Energia SGPS SA	EUR	-64,195
-68,983	CFD de título único	GlaxoSmithKline PLC	GBP	6,013
-14,905	CFD de título único	Henkel AG & Co KGaA - Pfd	EUR	36,666
-84,673	CFD de título único	Hiscox Ltd	GBP	-3,785
-169,604	CFD de título único	HSBC Holdings PLC	GBP	-21,418
140,829	CFD de título único	Informa PLC	GBP	55,085
245,770	CFD de título único	ING Groep NV	EUR	92,164
-1,217,053	CFD de título único	Intesa Sanpaolo SpA	EUR	-54,281
-83,771	CFD de título único	ISS A/S	DKK	-58,925
179,064	CFD de título único	Jeronimo Martins SGPS SA	EUR	-39,394
19,277	CFD de título único	KBC Group NV	EUR	-3,084
-67,748	CFD de título único	Kingspan Group PLC	EUR	-85,362
-116,134	CFD de título único	Koninklijke Ahold Delhaize NV	EUR	92,559
906,484	CFD de título único	Koninklijke KPN NV	EUR	-124,188
32,495	CFD de título único	Koninklijke Philips NV	EUR	49,392
209,053	CFD de título único	Lancashire Holdings Ltd	GBP	-46,726
79,855	CFD de título único	Lundin Petroleum AB	SEK	161,735
2,764	CFD de título único	LVMH Moet Hennessy Louis Vuitton SE	EUR	56,109
-11,621	CFD de título único	MTU Aero Engines AG	EUR	-125,507
273,000	CFD de título único	Nexi SpA	EUR	-40,677

Cantidad	Tipo de CFD	Subyacente	Divisa	Plusvalía/ Ganancia/(pérdida) (en la moneda del Subfondo)
546,355	CFD de título único	Nokia OYJ	EUR	-10,927
41,104	CFD de título único	Novo Nordisk A/S	DKK	-33,043
66,662	CFD de título único	OSRAM Licht AG	EUR	253,316
118,737	CFD de título único	Pearson PLC	GBP	27,601
-730,463	CFD de título único	Permanent TSB Group Holdings PLC	EUR	36,523
-87,279	CFD de título único	Persimmon PLC	GBP	-50,233
81,236	CFD de título único	ProSiebenSat.1 Media SE	EUR	-54,022
13,897	CFD de título único	Reckitt Benckiser Group PLC	GBP	-48,456
-52,180	CFD de título único	RELX PLC	GBP	-583
282,583	CFD de título único	Rightmove Plc	GBP	-121,269
12,536	CFD de título único	Rockwool International A/S	DKK	-82,301
-25,296	CFD de título único	RTL Group SA	EUR	-20,743
230,112	CFD de título único	Ryanair Holdings PLC	EUR	-126,562
19,197	CFD de título único	Safran SA	EUR	114,222
11,451	CFD de título único	Siemens AG - Reg	EUR	6,642
-28,278	CFD de título único	Siemens Healthineers AG	EUR	17,915
168,585	CFD de título único	Standard Chartered PLC	GBP	71,217
-112,952	CFD de título único	Subsea 7 SA	NOK	-44,788
60,418	CFD de título único	TechnipFMC PLC	EUR	154,670
-282,353	CFD de título único	Telefonaktiebolaget LM Ericsson - B	SEK	31,533
206,701	CFD de título único	UDG Healthcare PLC	GBP	154,772
230,593	CFD de título único	UniCredit SpA	EUR	160,493
-46,462	CFD de título único	Unilever NV	EUR	47,856
1,701,927	CFD de título único	Vodafone Group PLC	GBP	24,726
-35,078	CFD de título único	Whitbread PLC	GBP	33,714
-312,846	CFD de título único	XXL ASA	NOK	-186,235
-10,303	CFD de título único	Zurich Insurance Group AG	CHF	-24,126
Ganancia/(pérdida) neta total latente sobre contratos por diferencias				**819,133**

La contraparte de estos Contratos por diferencias es MORGAN STANLEY.

25 SWING PRICING

Desde enero de 2016, el Fondo ha implantado una política de Swing Pricing.
Las entradas y salidas netas con un volumen considerable en el marco de un Subfondo hacen que la Gestora de Inversiones negocie con los títulos de los Subfondos e incurra, por tanto, en costes de negociación.
Con la política de Swing Pricing, el Valor liquidativo por acción de un Subfondo se ajusta para reflejar los costes de negociación originados cuando las suscripciones o reembolsos de los accionistas superan un umbral fijado de antemano para el Subfondo. El Swing Pricing es un mecanismo de valoración que ajusta el Valor liquidativo por acción de un Subfondo para reflejar estos costes de negociación.
El objetivo es proteger los intereses de los accionistas que no realicen negociaciones garantizando que los que lleven a cabo suscripciones o reembolsos considerables contribuyan al coste de sus operaciones.
La Sociedad de gestión tiene en cuenta las condiciones de mercado, los costes de negociación y demás datos del Subfondo a la hora de determinar qué Valor liquidativo por acción del Subfondo puede ser objeto de Swing Pricing, así como el umbral adecuado y el factor de ajuste que deberá aplicarse a cada Subfondo. El Consejo de administración de la Sociedad de gestión revisa estas cuestiones de forma periódica.

Durante julio de 2018 junio de 2019, los ajustes en concepto de Swing Pricing fueron aplicables al Valor liquidativo por acción de los siguientes Subfondos:
Amundi Funds Equity Global Concentrated
Amundi Funds Equity Japan Target
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Euroland Equity Small Cap
Amundi Funds Equity Europe Small Cap
Amundi Funds Asia Equity Concentrated
Amundi Funds SBI FM India Equity
Amundi Funds Japan Equity
Amundi Funds Convertible Conservative
Amundi Funds European Convertible Bond
Amundi Funds Global Convertible Bond
Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Bond Emerging Markets Corporate Bond

Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Bond Global Emerging Local Currency
Amundi Funds Emerging Markets Bond

Los importes ajustados publicados para el ejercicio cerrado el 30 de junio de 2019 se contabilizan en el “Estado de operaciones y variaciones en el patrimonio neto”, en la partida de “suscripciones/reembolsos netas/os”.

No se registraron ajustes en concepto de Swing Pricing respecto del Valor liquidativo por acción a 28 de junio de 2019.

26 SUBFONDOS LIQUIDADOS

A 30 de junio de 2019, los siguientes subfondos liquidados siguen manteniendo efectivo para el pago de facturas residuales:
- Amundi Funds Equity Korea: importe de 227 788,81 EUR (259 405,10 USD)
- Amundi Funds Income Partners China Aggregate Bond: importe de 3 891,28 EUR (4 431,38 USD)
- Amundi Funds Absolute Volatility Arbitrage: importe de 13 936,19 EUR

Tras la amortización de todos los pasivos, el saldo restante en efectivo se reembolsará a los antiguos accionistas.

27 SUBFONDOS DEL MERCADO MONETARIO

Desde el 20 de marzo de 2019, Amundi Funds Cash EUR y Amundi Funds Cash USD cumplen con el reglamento UE 2017/1131 sobre fondos del mercado monetario.

Estos dos subfondos pertenecen a la categoría FMM de valor liquidativo variable, según lo definido en el reglamento de la UE.

Informe de auditoría

A los accionistas de
Amundi Funds

Nuestra opinión

En nuestra opinión, estos estados financieros adjuntos ofrecen una imagen fiel y auténtica de la situación financiera de Amundi Funds (en lo sucesivo, el "Fondo") y de cada uno de sus subfondos a 30 de junio de 2019, así como de los resultados de sus operaciones y variaciones en su patrimonio neto correspondientes al ejercicio cerrado en dicha fecha de conformidad con los requisitos legales y normativos de Luxemburgo relativos a la elaboración y presentación de los estados financieros.

Qué hemos auditado

Los estados financieros del Fondo abarcan:
• el estado del patrimonio neto a 30 de junio de 2019;
• la cartera de títulos a 30 de junio de 2019;
• el estado de operaciones y variaciones en el patrimonio neto para el ejercicio cerrado en tal fecha; y
• las notas a los estados financieros, que incluyen un resumen de las principales políticas contables.

Base de la opinión

Llevamos a cabo nuestra auditoría de conformidad con la Ley de 23 de julio de 2016 sobre la profesión de auditoría (Ley de 23 de julio de 2016) y con las Normas Internacionales de Auditoría (NIA) en su versión adoptada en Luxemburgo por la Commission de Surveillance du Secteur Financier (Comisión de supervisión del sector financiero, CSSF). Nuestras responsabilidades en virtud de la Ley de 23 de julio de 2016 y de las NIA adoptadas para Luxemburgo por la CSSF se describen de forma detallada en el apartado "Responsabilidades del Réviseur d'entreprises agréé respecto de la auditoría de los estados financieros" de nuestro informe.

A nuestro parecer, las pruebas que hemos recabado durante la auditoría son suficientes y apropiadas para fundamentar nuestra opinión.

Somos independientes del Fondo de conformidad con el Código Ético para Contables Profesionales del Consejo de Normas Internacionales de Ética para Contables (Código IESBA, por sus siglas en inglés), aprobado en Luxemburgo por la CSSF, junto con los requisitos éticos relevantes para nuestra auditoría de los estados financieros. Hemos cumplido con nuestras otras responsabilidades éticas en virtud de dichas exigencias.

Otra información

El Consejo de Administración del Fondo es responsable del resto de información. Esta otra información comprende los datos especificados en el informe anual, pero no abarca los estados financieros y nuestro informe de auditoría sobre los mismos.

Nuestra opinión sobre los estados financieros no cubre el resto de información, y no podemos emitir ningún tipo de garantía al respecto.

En relación con nuestra auditoría de los estados financieros, es nuestra responsabilidad leer el resto de información identificada anteriormente y, en este proceso, revisar si esta es sustancialmente incoherente con los estados financieros o con los conocimientos adquiridos durante la auditoría, o si parece presentar otro tipo de incorrección sustancial. Si, basándonos en el trabajo que hemos realizado, llegamos a la conclusión de que existe una incorrección sustancial en esta otra información, estamos obligados a notificarlo. No tenemos nada que comunicar a este respecto.

Responsabilidades del Consejo de Administración del Fondo en relación con los estados financieros

El Consejo de administración del Fondo se encarga de la elaboración y presentación fidedigna de los estados financieros de conformidad con los requisitos legales y reglamentarios de Luxemburgo a este respecto así como de los controles internos que el Consejo estime necesarios para permitir la elaboración de unos estados financieros exentos de incorrecciones sustanciales, ya sea por fraude o error.

En la preparación de los estados financieros, el Consejo de Administración del Fondo se encarga de evaluar la capacidad de este último y de cada uno de sus subfondos para continuar su actividad a modo de empresa en funcionamiento; revelar, si procede, aspectos relacionados con la empresa en funcionamiento y emplear esta base de contabilidad, salvo que dicho Consejo tenga intención de liquidar el Fondo o cualquiera de sus subfondos, o interrumpir sus operaciones, o no le quede otra alternativa realista.

Responsabilidades del Réviseur d'entreprises agréé respecto de la auditoría de los estados financieros

Los objetivos de nuestra auditoría son obtener una certeza razonable acerca de si los estados financieros están exentos de incorrecciones sustanciales, ya sea por fraude o error, y emitir un informe de auditoría con nuestra opinión. La certeza razonable constituye un nivel de garantía elevado, si bien no garantiza que una auditoría realizada de conformidad con la Ley de 23 de julio de 2016 y con las NIA adoptadas para Luxemburgo por la CSSF siempre vaya a detectar incorrecciones sustanciales en caso de que existan. Pueden registrarse incorrecciones por fraude o por error, y estas se consideran sustanciales si, individualmente o en conjunto, cabe esperar razonablemente que influyan en las decisiones económicas adoptadas por los usuarios basándose en los estados financieros.

En el marco de una auditoría de conformidad con la Ley de 23 de julio de 2016 y las NIA adoptadas para Luxemburgo por la CSSF, aplicamos nuestro juicio y escepticismo profesional en el transcurso de la auditoría.

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Auditor autorizado (Cabinet de révision agréé) Experto contable (autorización gubernamental n.° 10028256)
R.C.S Luxemburgo B 65 477 - IVA LU25482518

Asimismo:

• identificamos y evaluamos los riesgos de incorrecciones sustanciales en los estados financieros, ya sea por fraude o error; diseñamos y aplicamos procedimientos de auditoría que respondan a esos riesgos y obtenemos evidencias de auditoría suficientes y adecuadas como para basar nuestra opinión. El riesgo de no detectar una incorrección sustancial derivada de fraude es mayor que en el caso de las causadas por errores, ya que el fraude puede implicar connivencia, falsificación, omisiones intencionadas, tergiversaciones o el incumplimiento de los controles internos;

• obtenemos información sobre los controles internos relevantes para la auditoría de cara a diseñar procedimientos de auditoría adecuados a las circunstancias pero no para expresar una opinión sobre la efectividad de los controles internos del Fondo;

• evaluamos la adecuación de las políticas contables utilizadas y la aptitud de las estimaciones contables y los desgloses realizados por el Consejo de Administración del Fondo;

• llegamos a una conclusión sobre la idoneidad del uso del principio de empresa en funcionamiento a cargo del Consejo de Administración del Fondo y, basándonos en las evidencias de auditoría obtenidas, si existe incertidumbre sustancial respecto de acontecimientos o situaciones que pudieran sembrar dudas significativas sobre la capacidad del Fondo o de cualquiera de sus subfondos para seguir operando como empresa en funcionamiento. Si llegamos a la conclusión de que un existe incertidumbre sustancial, estamos obligados a destacar en nuestro informe de auditoría los desgloses correspondientes en los estados financieros o, en caso de que tales desgloses sean inadecuados, modificar nuestra opinión. Nuestras conclusiones están basadas en las evidencias de auditoría obtenidas hasta la fecha de nuestro informe de auditoría. Sin embargo, situaciones o acontecimientos futuros podrían hacer que el Fondo o cualquiera de sus subfondos (salvo [nombre del o de los subfondos en cuestión], respecto del/de los que existe [decisión o intención] de liquidación) dejen de responder al principio de empresa en funcionamiento;

• evaluamos la presentación general, estructura y contenido de los estados financieros, incluidos los desgloses de información, y si estos reflejan las operaciones y acontecimientos subyacentes de forma que se consiga una presentación fidedigna.

Comunicamos a los responsables del gobierno corporativo, entre otros aspectos, el alcance y el calendario previstos para la auditoría, así como los hallazgos de auditoría significativos, incluidas las deficiencias relevantes en los controles internos que identifiquemos durante nuestra auditoría.

PricewaterhouseCoopers, Société coopérative
Representado por

Luxemburgo, a 30 de octubre de 2019

Christophe Pittie

A los accionistas de Amundi Funds

Por el presente confirmamos que, en nuestra opinión, la Sociedad de gestión del Fondo ha gestionado Amundi Funds, a todos los efectos sustanciales, de conformidad con las disposiciones de la documentación legal del Fondo, en su versión modificada, respecto del ejercicio cerrado a 30 de junio de 2019.

En nombre y representación de
CACEIS Bank Luxembourg S.A.

En caso de que la legislación lo exija, las notificaciones a los accionistas se publicarán en el Mémorial de Luxemburgo, el Luxemburger Wort y en cualesquiera otros periódicos que los Consejeros puedan establecer.

REGLAMENTO SOBRE OPERACIONES DE FINANCIACIÓN DE VALORES (OFV)

Según el Reglamento (UE) 2015/2365 del Parlamento Europeo y del Consejo, de 25 de noviembre de 2015, sobre transparencia de las operaciones de financiación de valores, solo las operaciones con pacto de recompra directa e inversa, de préstamo de títulos y de swaps de rentabilidad estaban sujetas al mismo a 30 de junio de 2019.

Pactos de recompra inversa

	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Volatility Euro	Amundi Funds Global Macro Forex
Importe de los pactos de recompra inversa en cifras absolutas (en la divisa del subfondo)	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9
Porcentaje de activos gestionados	4.49%	5.78%	0.22%	0.91%	8.38%	7.38%
El plazo de vencimiento de los pactos de recompra inversa se desglosa en los siguientes segmentos de vencimiento (en importe absoluto, expresado en la divisa del subfondo)						
menos de un día	-	-	-	-	-	-
entre un día y una semana	240,293,990.63	34,157,271.88	1,097,055.67	11,952,120.00	24,906,933.27	35,300,105.78
entre una semana y un mes	-	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-	-
más de un año	-	-	-	-	-	-
vencimiento abierto	-	-	-	-	-	-
Total	240,293,990.63	34,157,271.88	1,097,055.67	11,952,120.00	24,906,933.27	35,300,105.78
Contraparte						
Nombre de la contraparte	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9
País de domicilio de la contraparte	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9
Volumen bruto de operaciones pendientes	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9	véase coste en la nota 9
Datos de la garantía						
Tipo de garantía:						
Efectivo	véase la nota 21	-	-	-	-	véase la nota 21
Títulos	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9
Calidad de la garantía:						
Calificación	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9	véase la nota 9
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)						
menos de un día	-	-	-	-	-	-
entre un día y una semana	-	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-	-
entre tres meses y un año	9,977,550.00	-	-	-	-	-
más de un año	227,015,788.99	34,077,113.60	1,095,644.00	11,988,656.00	24,903,132.20	35,117,730.00
vencimiento abierto	véase la nota 21	-	-	-	-	véase la nota 21
Total	236,993,338.99*	34,077,113.60	1,095,644.00	11,988,656.00	24,903,132.20	35,117,730.00*
Custodia de las garantías recibidas por el Fondo en el marco de pactos de recompra inversa						
Nombre del custodio	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Efectivo	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Títulos	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9	véase el valor de mercado en la nota 9

Todas las operaciones son bilaterales.
La garantía de los pactos de recompra inversa no se reutiliza.
Los ingresos y los costes de operación de los títulos sujetos a pactos de recompra, adeudados a CACEIS, se incluyen en el epígrafe "Ingresos por pactos de recompra inversa" y "Gastos por pactos de recompra directa" en el Estado de operaciones y variaciones en el patrimonio neto, respecto de cada Subfondo.

* El total no incluye las garantías en efectivo.

Pactos de recompra inversa

	Amundi Funds Cash USD
Importe de los pactos de recompra inversa en cifras absolutas (en la divisa del subfondo)	véase coste en la nota 9
Porcentaje de activos gestionados	8.97%
El plazo de vencimiento de los pactos de recompra inversa se desglosa en los siguientes segmentos de vencimiento (en importe absoluto, expresado en la divisa del subfondo)	
menos de un día	-
entre un día y una semana	224,740,580.68
entre una semana y un mes	-
entre un mes y tres meses	-
entre tres meses y un año	-
más de un año	-
vencimiento abierto	-
Total	224,740,580.68
Contraparte	
Nombre de la contraparte	véase la nota 9
País de domicilio de la contraparte	véase la nota 9
Volumen bruto de operaciones pendientes	véase coste en la nota 9
Datos de la garantía	
Tipo de garantía:	
Efectivo	véase la nota 21
Títulos	véase el valor de mercado en la nota 9
Calidad de la garantía:	
Calificación	véase la nota 9
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)	
menos de un día	-
entre un día y una semana	-
entre una semana y un mes	-
entre un mes y tres meses	-
entre tres meses y un año	33,197,534.00
más de un año	191,356,762.89
vencimiento abierto	véase la nota 21
Total	224,554,296.89*
Custodia de las garantías recibidas por el Fondo en el marco de pactos de recompra inversa	
Nombre del custodio	CACEIS BANK Luxembourg
Efectivo	véase la nota 21
Títulos	véase el valor de mercado en la nota 9

Todas las operaciones son bilaterales.
La garantía de los pactos de recompra inversa no se reutiliza.
Los ingresos y los costes de operación de los títulos sujetos a pactos de recompra, adeudados a CACEIS, se incluyen en el epígrafe "Ingresos por pactos de recompra inversa" y "Gastos por pactos de recompra directa" en el Estado de operaciones y variaciones en el patrimonio neto, respecto de cada Subfondo.

* El total no incluye las garantías en efectivo.

Pactos de recompra

	Amundi Funds Euro corporate Bond	Amundi Funds Euro Corporate Short Term Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Bond	Amundi Funds Global Aggregate Bond
Importe de los pactos de recompra directa en cifras absolutas (en la divisa del subfondo)	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10
Porcentaje de activos gestionados	0.29%	0.36%	10.20%	59.41%	38.40%	20.26%
El plazo de vencimiento de los pactos de recompra inversa se desglosa en los siguientes segmentos de vencimiento (en importe absoluto, expresado en la divisa del subfondo)						
menos de un día	-	-	-	-	-	-
entre un día y una semana	7,019,290.00	1,000,200.00	90,181,300.01	77,350,529.35	73,710,604.35	1,084,936,509.59
entre una semana y un mes	-	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-	-
más de un año	-	-	-	-	-	-
vencimiento abierto	-	-	-	-	-	-
Total	7,019,290.00	1,000,200.00	90,181,300.01	77,350,529.35	73,710,604.35	1,084,936,509.59
Contraparte						
Nombre de la contraparte	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10
País de domicilio de la contraparte	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10
Volumen bruto de operaciones pendientes	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10
Datos de la garantía						
Tipo de garantía:						
Efectivo	-	-	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Títulos	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10
Calidad de la garantía:						
Calificación	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)						
menos de un día	-	-	-	-	-	-
entre un día y una semana	-	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-	-
entre tres meses y un año	-	1,001,435.00	-	-	-	-
más de un año	7,042,125.50	-	90,108,268.47	78,069,310.05	75,531,576.27	1,091,035,347.27
vencimiento abierto	-	-	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Total	7,042,125.50	1,001,435.00	90,108,268.47*	78,069,310.05*	75,531,576.27*	1,091,035,347.27*

Todas las operaciones son bilaterales.

Los subfondos respetan en todo momento la siguiente restricción: "El efectivo recibido como garantía de contratos OTC y pactos de recompra directa ha de ser superior a la suma de los depósitos en entidades de crédito, las inversiones en deuda pública de alta calidad, operaciones con pactos de recompra inversa con entidades de crédito e inversiones en fondos del mercado monetario a corto plazo". El efectivo se gestiona en conjunto; el proceso de gestión de inversiones no aísla específicamente el efectivo recibido como garantía de otro tipo de efectivo.

La garantía otorgada por los subfondos en el marco de los acuerdos de recompra se mantiene en cuentas segregadas.

Los ingresos y los costes de operación de los títulos sujetos a pactos de recompra, adeudados a CACEIS, se incluyen en el epígrafe "Ingresos por pactos de recompra inversa" y "Gastos por pactos de recompra directa" en el Estado de operaciones y variaciones en el patrimonio neto, respecto de cada Subfondo.

* El total no incluye las garantías en efectivo.

	Amundi Funds Global Corporate Bond	Amundi Funds Global Inflation Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Importe de los pactos de recompra directa en cifras absolutas (en la divisa del subfondo)	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10
Porcentaje de activos gestionados	0.19%	48.37%	0.21%	0.39%	18.76%	5.97%
El plazo de vencimiento de los pactos de recompra inversa se desglosa en los siguientes segmentos de vencimiento (en importe absoluto, expresado en la divisa del subfondo)						
menos de un día	-	-	-	-	-	-
entre un día y una semana	1,149,960.24	73,487,904.57	1,052,800.00	5,144,161.38	12,307,719.00	4,682,498.29
entre una semana y un mes	-	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-	-
más de un año	-	-	-	-	-	-
vencimiento abierto	-	-	-	-	-	-
Total	1,149,960.24	73,487,904.57	1,052,800.00	5,144,161.38	12,307,719.00	4,682,498.29
Contraparte						
Nombre de la contraparte	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10
País de domicilio de la contraparte	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10
Volumen bruto de operaciones pendientes	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10	véase coste en la nota 10
Datos de la garantía						
Tipo de garantía:						
Efectivo	-	véase la nota 21	-	-	véase la nota 21	-
Títulos	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10	véase el valor de mercado en la nota 10
Calidad de la garantía:						
Calificación	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10	véase la nota 10
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)						
menos de un día	-	-	-	-	-	-
entre un día y una semana	-	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-	-
más de un año	1,153,342.48	74,184,830.75	1,049,100.00	5,167,050.00	12,392,441.70	4,710,603.00
vencimiento abierto	-	véase la nota 21	-	-	véase la nota 21	-
Total	1,153,342.48	74,184,830.75	1,049,100.00	5,167,050.00	12,392,441.70	4,710,603.00

Todas las operaciones son bilaterales.

Los subfondos respetan en todo momento la siguiente restricción: "El efectivo recibido como garantía de contratos OTC y pactos de recompra directa ha de ser superior a la suma de los depósitos en entidades de crédito, las inversiones en deuda pública de alta calidad, operaciones con pactos de recompra inversa con entidades de crédito e inversiones en fondos del mercado monetario a corto plazo". El efectivo se gestiona en conjunto; el proceso de gestión de inversiones no aísla específicamente el efectivo recibido como garantía de otro tipo de efectivo.

La garantía otorgada por los subfondos en el marco de los acuerdos de recompra se mantiene en cuentas segregadas.

Los ingresos y los costes de operación de los títulos sujetos a pactos de recompra, adeudados a CACEIS, se incluyen en el epígrafe "Ingresos por pactos de recompra inversa" y "Gastos por pactos de recompra directa" en el Estado de operaciones y variaciones en el patrimonio neto, respecto de cada Subfondo.

* El total no incluye las garantías en efectivo.

Préstamo de títulos

	Amundi Funds Euroland Equity Small Cap	Amundi Funds CPR Global Agricultura	Amundi Funds CPR Global Gold Mines	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Recursos
Cantidad de títulos prestados en cifras absolutas (en la divisa del subfondo)	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Porcentaje de activos susceptibles de préstamo	9.27%	15.88%	3.97%	14.89%	5.10%
Porcentaje de activos gestionados	9.31%	15.49%	3.98%	14.89%	5.09%
Perfil de vencimiento de los préstamos de valores, desglosado con arreglo a los siguientes periodos de vencimiento					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	33,619,138.14	10,891,190.03	7,096,611.82	63,822,777.01	6,064,222.68
Total	33,619,138.14	10,891,190.03	7,096,611.82	63,822,777.01	6,064,222.68
Contraparte					
Nombre de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
País de domicilio de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Volumen bruto de operaciones pendientes	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos de la garantía					
Tipo de garantía:					
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Calidad de la garantía:					
Calificación	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Total	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Custodia de las garantías recibidas por el Fondo en el marco de préstamos de valores					
Nombre del custodio	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos sobre ingresos y costes por préstamo de valores	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22

Todas las operaciones son bilaterales.
La garantía del préstamo de valores no se reutiliza.

	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds Equity Emerging Conservative
Cantidad de títulos prestados en cifras absolutas (en la divisa del subfondo)	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Porcentaje de activos susceptibles de préstamo	3.44%	1.18%	19.59%	8.31%	0.33%
Porcentaje de activos gestionados	3.36%	1.14%	19.38%	8.03%	0.31%
Perfil de vencimiento de los préstamos de valores, desglosado con arreglo a los siguientes periodos de vencimiento					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	44,638,249.46	21,171,239.02	86,799,776.96	9,789,729.83	179,749.36
Total	44,638,249.46	21,171,239.02	86,799,776.96	9,789,729.83	179,749.36
Contraparte					
Nombre de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
País de domicilio de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Volumen bruto de operaciones pendientes	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos de la garantía					
Tipo de garantía:					
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Calidad de la garantía:					
Calificación	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Total	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Custodia de las garantías recibidas por el Fondo en el marco de préstamos de valores					
Nombre del custodio	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos sobre ingresos y costes por préstamo de valores	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22

Todas las operaciones son bilaterales.
La garantía del préstamo de valores no se reutiliza.

	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond
Cantidad de títulos prestados en cifras absolutas (en la divisa del subfondo)	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Porcentaje de activos susceptibles de préstamo	19.64%	13.34%	3.54%	23.14%	4.33%
Porcentaje de activos gestionados	19.40%	13.23%	3.52%	22.77%	4.18%
Perfil de vencimiento de los préstamos de valores, desglosado con arreglo a los siguientes periodos de vencimiento					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	130,030,471.81	16,246,248.55	51,188,008.42	56,219,480.77	14,278,233.96
Total	130,030,471.81	16,246,248.55	51,188,008.42	56,219,480.77	14,278,233.96
Contraparte					
Nombre de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
País de domicilio de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Volumen bruto de operaciones pendientes	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos de la garantía					
Tipo de garantía:					
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Calidad de la garantía:					
Calificación	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Total	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Custodia de las garantías recibidas por el Fondo en el marco de préstamos de valores					
Nombre del custodio	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos sobre ingresos y costes por préstamo de valores	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22

Todas las operaciones son bilaterales.
La garantía del préstamo de valores no se reutiliza.

	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Inflation Bond
Cantidad de títulos prestados en cifras absolutas (en la divisa del subfondo)	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Porcentaje de activos susceptibles de préstamo	7.57%	0.44%	4.73%	13.50%	3.20%
Porcentaje de activos gestionados	7.55%	0.45%	5.14%	25.43%	5.49%
Perfil de vencimiento de los préstamos de valores, desglosado con arreglo a los siguientes periodos de vencimiento					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	117,482,074.09	10,863,666.39	45,403,872.27	33,109,368.51	8,347,672.75
Total	117,482,074.09	10,863,666.39	45,403,872.27	33,109,368.51	8,347,672.75
Contraparte					
Nombre de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
País de domicilio de la contraparte	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Volumen bruto de operaciones pendientes	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos de la garantía					
Tipo de garantía:					
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Calidad de la garantía:					
Calificación	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica	véase la nota 22 si aplica
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Total	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Custodia de las garantías recibidas por el Fondo en el marco de préstamos de valores					
Nombre del custodio	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Títulos	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Efectivo	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22
Datos sobre ingresos y costes por préstamo de valores	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22	véase la nota 22

Todas las operaciones son bilaterales.
La garantía del préstamo de valores no se reutiliza.

	Amundi Funds Multi Asset Conservative	Amundi Funds Global Perspectives
Cantidad de títulos prestados en cifras absolutas (en la divisa del subfondo)	véase la nota 22	véase la nota 22
Porcentaje de activos susceptibles de préstamo	18.04%	16.01%
Porcentaje de activos gestionados	17.84%	13.83%
Perfil de vencimiento de los préstamos de valores, desglosado con arreglo a los siguientes periodos de vencimiento		
menos de un día	-	-
entre un día y una semana	-	-
entre una semana y un mes	-	-
entre un mes y tres meses	-	-
entre tres meses y un año	-	-
más de un año	-	-
vencimiento abierto	109,245,311.77	61,370,937.34
Total	109,245,311.77	61,370,937.34
Contraparte		
Nombre de la contraparte	véase la nota 22	véase la nota 22
País de domicilio de la contraparte	véase la nota 22	véase la nota 22
Volumen bruto de operaciones pendientes	véase la nota 22	véase la nota 22
Datos de la garantía		
Tipo de garantía:		
Efectivo	véase la nota 22	véase la nota 22
Títulos	véase la nota 22	véase la nota 22
Calidad de la garantía:		
Calificación	véase la nota 22 si aplica	véase la nota 22 si aplica
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)		
menos de un día	-	-
entre un día y una semana	-	-
entre una semana y un mes	-	-
entre un mes y tres meses	-	-
entre tres meses y un año	-	-
más de un año	-	-
vencimiento abierto	véase la nota 22	véase la nota 22
Total	véase la nota 22	véase la nota 22
Custodia de las garantías recibidas por el Fondo en el marco de préstamos de valores		
Nombre del custodio	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Títulos	véase la nota 22	véase la nota 22
Efectivo	véase la nota 22	véase la nota 22
Datos sobre ingresos y costes por préstamo de valores	véase la nota 22	véase la nota 22

Todas las operaciones son bilaterales.
La garantía del préstamo de valores no se reutiliza.

Swaps de rentabilidad total

	Amundi Funds Asia Equity Concentrated	Amundi Funds Emerging World Equity	Amundi Funds Euro Strategic Bond	Amundi Funds Euro High Yield Bond	Amundi Funds Optimal Yield
Importe de swaps de renta variable expresado en cantidad absoluta (en la divisa del subfondo)	19,103.10	974,696.09	12,249,118.94	528,351.48	425,475.69
Porcentaje de activos gestionados	0.01%	0.05%	0.32%	0.06%	0.06%
Perfil de vencimiento de los swaps de renta variable, desglosado con arreglo a los siguientes periodos de vencimiento					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	19,103.10	974,696.09	-	528,351.48	-
más de un año	-	-	12,249,118.94	-	425,475.69
vencimiento abierto	-	-	-	-	-
Total	19,103.10	974,696.09	12,249,118.94	528,351.48	425,475.69
Contraparte					
arreglo al nombre de la contraparte, País del domicilio de la contraparte y Volumen bruto de las operaciones pendientes	DEUTSCHE BANK (DE) 19,103.10	DEUTSCHE BANK (DE) 974,696.09	BARCLAYS (GB) 14,892,286.52 JP MORGAN (GB) 4,651,389.64	MORGAN STANLEY (GB) 249,593.86 JP MORGAN (GB) 278,757.62	JP MORGAN (GB) 896,373.21
Datos de la garantía					
Tipo de garantía:					
Efectivo	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Títulos					
Calidad de la garantía:					
Calificación	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)					
menos de un día	-	-	-	-	-
entre un día y una semana	-	-	-	-	-
entre una semana y un mes	-	-	-	-	-
entre un mes y tres meses	-	-	-	-	-
entre tres meses y un año	-	-	-	-	-
más de un año	-	-	-	-	-
vencimiento abierto	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Total	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Custodia de las garantías recibidas por el Fondo como parte de Swaps de renta variable					
Nombre del custodio	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo
Efectivo	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Títulos	-	-	-	-	-

Todas las operaciones son bilaterales.
Para cada contraparte y cada subfondo, se realiza un seguimiento de las posiciones de garantía de forma global para todos los tipos de instrumentos OTC.
La garantía en efectivo se gestiona en conjunto; el proceso de gestión de inversiones no aísla específicamente el efectivo recibido como garantía de otro tipo de efectivo.
Las rentabilidades y los costes originados por operaciones de swaps de rendimiento durante el periodo cerrado a 30 de junio de 2019 se incluyen en la valoración de los swaps.

	Amundi Funds Optimal Yield Short Term	Amundi Funds Pioneer Flexible Opportunities	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Importe de swaps de renta variable expresado en cantidad absoluta (en la divisa del subfondo)	710,948.41	519,448.74	672,973.70	325,076.59
Porcentaje de activos gestionados	0.09%	0.16%	0.04%	0.06%
Perfil de vencimiento de los swaps de renta variable, desglosado con arreglo a los siguientes periodos de vencimiento				
menos de un día	-	-	-	-
entre un día y una semana	-	-	-	-
entre una semana y un mes	-	-	-	-
entre un mes y tres meses	-	-	-	-
entre tres meses y un año	-	-	672,973.70	325,076.59
más de un año	710,948.41	519,448.74	-	-
vencimiento abierto	-	-	-	-
Total	710,948.41	519,448.74	672,973.70	325,076.59
Contraparte				
arreglo al nombre de la contraparte, País del domicilio de la contraparte y Volumen bruto de las operaciones pendientes	JP MORGAN (GB) 1,087,421.15	GOLDMAN SACHS (GB) 428,991.63 CITIBANK (US) 90,457.11	JP MORGAN (GB) 1,960,013.92 MORGAN STANLEY (GB) 503,733.46 SOCIETE GENERALE (FR) 162,669.42	JP MORGAN (GB) 1,283,420.77 MORGAN STANLEY (GB) 392,067.56 SOCIETE GENERALE (FR) 114,518.16
Datos de la garantía				
Tipo de garantía:				
Efectivo	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Títulos				
Calidad de la garantía:				
Calificación	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
El plazo de vencimiento de las garantías se desglosa en los siguientes segmentos de vencimiento (en la divisa del subfondo)				
menos de un día	-	-	-	-
entre un día y una semana	-	-	-	-
entre una semana y un mes	-	-	-	-
entre un mes y tres meses	-	-	-	-
entre tres meses y un año	-	-	-	-
más de un año	-	-	-	-
vencimiento abierto	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Total	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Custodia de las garantías recibidas por el Fondo como parte de Swaps de renta variable				
Nombre del custodio	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo	CACEIS BANK Luxemburgo
Efectivo	véase la nota 21	véase la nota 21	véase la nota 21	véase la nota 21
Títulos	-	-	-	-

Subfondo	Divisa	Diez principales emisores de garantías en todas las OFV y swaps de rentabilidad total	Volúmenes de los títulos de garantía y materias primas recibidos
Amundi Funds Euroland Equity Small Cap	EUR	BTG PLC	1,007,216.10
	EUR	LAND NIEDERSACHEN	285,283.27
	EUR	SIKA AG	225,831.06
Amundi Funds CPR Global Agriculture	USD	FRANCE GOVERNMENT BOND OAT	6,461,248.08
	USD	ALSTOM	2,184,164.45
	USD	BUREAU VERITAS SA BVRICNA	577,457.56
	USD	ELISA CORPORATION	172,766.89
Amundi Funds CPR Global Gold Mines	USD	INTESA SANPAOLO SPA	5,182,472.09
	USD	FRANCE GOVERNMENT BOND OAT	1,430,840.57
	USD	ALSTOM	483,333.33
	USD	SES GLOBAL SA	120,665.41
Amundi Funds CPR Global Lifestyles	USD	TOTAL	8,396,758.07
	USD	Enel SpA	7,901,219.26
	USD	INTESA SANPAOLO SPA	2,982,425.44
	USD	CNP ASSURANCES	740,210.87
Amundi Funds CPR Global Resources	USD	FRANCE GOVERNMENT BOND OAT	209,754.37
Amundi Funds Emerging World Equity	USD	SIKA AG	1,285,878.11
	USD	EXOR HOLDING NV	145,539.22
	USD	BUNDESREPUBLIK DEUTSCHLAND	145,383.98
	USD	HEINEKEN NV	139,751.46
	USD	BNP PARIBAS	59,370.51
	USD	UNIPER SE	51,717.62
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	FACEBOOK INC	14,430,278.49
	EUR	SAP AG	9,859,977.42
	EUR	EDENRED	7,977,365.52
	EUR	COMMERZBANK AG	7,900,148.63
	EUR	FRESENIUS AG	7,430,889.50
	EUR	JAPAN-(10 YEAR ISSUE)	4,380,845.02
	EUR	SCOUT24 AG	3,346,901.12
	EUR	NOKIA OYJ	2,027,376.00
	EUR	BANCO SANTANDER SA	377,598.36
	EUR	EVRAZ PLC	58,344.05
Amundi Funds European Equity Dynamic Multi Factors	EUR	SIKA AG	1,354,986.34
	EUR	SES GLOBAL SA	1,206,425.72
	EUR	BTG PLC	908,241.26
	EUR	BUNDESREPUBLIK DEUTSCHLAND	435,297.70
	EUR	PROSIEBENSAT 1 MEDIA AG	205,192.31
Amundi Funds Equity Emerging Conservative	USD	SIKA AG	257,175.62
Amundi Funds Euroland Equity Risk Parity	EUR	AMAZON COM INC	9,974,507.24
	EUR	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	7,398,766.16
	EUR	VEOLIA ENVIRONNEMENT SA	3,566,326.97
	EUR	BANCO SANTANDER SA	2,460,830.02
	EUR	FRANCE TELECOM	2,366,319.26
	EUR	NORDRHEIN-WESTFALEN	1,975,864.60
	EUR	JAPAN-(10 YEAR ISSUE)	1,793,011.07
	EUR	AMERICA MOVIL SA DE CV MEXICO	782,227.18
	EUR	IBM - INTERNATIONAL BUSINESS MACHINES CORP	611,750.06
	EUR	DANONE	221,241.91
Amundi Funds European Equity Risk Parity	EUR	FRESENIUS AG	3,332,673.54
	EUR	SIKA AG	2,032,479.51
	EUR	SES GLOBAL SA	850,512.18
	EUR	BANCO BILBAO VIZCAYA ARGENTARIA SA	555,636.36
	EUR	THYSSENKRUPP AG	320,669.68
	EUR	UCB	218,843.80
	EUR	BANCO SANTANDER SA	185,063.45
	EUR	LAND NIEDERSACHEN	51,522.73
	EUR	BUNDESREPUBLIK DEUTSCHLAND	10,886.16
Amundi Funds European Equity Conservative	EUR	FRESENIUS AG	5,816,033.70
	EUR	EUROPEAN INVESTMENT BANK	4,659,781.73
	EUR	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	4,610,413.58
	EUR	UNIPER SE	4,284,774.46
	EUR	BUNDESREPUBLIK DEUTSCHLAND	1,830,255.69
	EUR	SIKA AG	1,354,986.34
	EUR	LAND NIEDERSACHEN	88,733.59
	EUR	BASF SE	87,818.33
Amundi Funds Global Equity Conservative	USD	SIKA AG	4,886,336.80
	USD	FRANCE TELECOM	2,705,103.81
	USD	BUNDESREPUBLIK DEUTSCHLAND	2,599,533.97
	USD	BTG PLC	1,423,829.10
	USD	PROSIEBENSAT 1 MEDIA AG	1,061,161.25
	USD	LAGARDERE SCA	616,523.79
Amundi Funds European Convertible Bond	EUR	FRANCE GOVERNMENT BOND OAT	9,733,085.48
	EUR	ROCHE HOLDING AG	3,490,343.36
	EUR	MERCIALYS	659,045.72
	EUR	MUNICH RE	203,755.48
	EUR	FRESENIUS AG	100,418.03
	EUR	L'OREAL SA	97,090.33

Subfondo	Divisa	Diez principales emisores de garantías en todas las OFV y swaps de rentabilidad total	Volúmenes de los títulos de garantía y materias primas recibidos
Amundi Funds Euro Aggregate Bond	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	5,353,246.32
	EUR	UNIPER SE	4,716,321.64
	EUR	JAPAN-(10 YEAR ISSUE)	1,454,621.13
	EUR	UNITED KINGDOM GILT	771,703.50
	EUR	LAND NIEDERSACHEN	1,126,156.01
	EUR	FRANCE GOVERNMENT BOND OAT	491,845.98
Amundi Funds Euro Corporate Bond	EUR	UNIPER SE	10,863,676.34
	EUR	BPCE	3,469,630.00
	EUR	UBS GROUP FUNDING (SWITZERLAND)	1,042,800.00
	EUR	ARCELORMITTAL S.A	914,400.00
	EUR	GDF SUEZ	880,000.00
	EUR	VALEO	712,460.00
Amundi Funds Euro Corporate Short Term Bond	EUR	COMPAGNIE DE SAINT GOBAIN	1,000,200.00
Amundi Funds Euro Government Bond	EUR	FRANCE GOVERNMENT BOND OAT	36,550,050.00
	EUR	ITALY BUONI POLIENNALI DEL TESOR	25,416,150.00
	EUR	BELGIUM GOVERNMENT BOND	20,499,000.01
	EUR	SPAIN GOVERNMENT BOND	6,703,200.00
	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	6,663,274.03
	EUR	BANCO SANTANDER SA	1,760,841.58
	EUR	NORDEA BANK ABP	1,736,194.55
	EUR	UNIPER SE	1,480,213.28
	EUR	AGENCE FRANCAISE DE DEVELOPPEMEN	1,012,900.00
	EUR	MERCIALYS	487,283.86
Amundi Funds Euro Inflation Bond	EUR	FRANCE GOVERNMENT BOND OAT	43,884,362.55
	EUR	ITALY BUONI POLIENNALI DEL TESOR	33,466,166.80
	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	22,401,587.16
	EUR	TOTAL	288,481.62
	EUR	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	156,932.88
Amundi Funds Global Bond	USD	ITALY BUONI POLIENNALI DEL TESOR	26,412,400.10
	USD	FRANCE GOVERNMENT BOND OAT	21,404,856.33
	USD	UNITED KINGDOM GILT	10,975,904.07
	USD	BELGIUM GOVERNMENT BOND	8,846,643.85
	USD	UNITED STATES TREASURY NOTE/BOND	6,070,800.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	521,471,831.20
	USD	SPAIN GOVERNMENT BOND	216,211,600.04
	USD	FRANCE GOVERNMENT BOND OAT	165,048,561.60
	USD	ITALY BUONI POLIENNALI DEL TESOR	132,754,516.75
	USD	UNITED STATES TREASURY NOTE/BOND	49,450,000.00
	USD	JP MORGAN CHASE AND CO	42,509,200.00
	USD	GOLDMAN SACHS GROUP INC	38,224,191.85
	USD	BPCE	34,358,051.52
	USD	SOCIETE GENERALE	25,533,831.96
	USD	NTT FINANCE CORP	19,820,400.00
	USD	TRASMISSIONE ELETTRICITA RETE NA	19,001,333.52
	USD	TAKEDA PHARMACEUTICAL CO LTD	11,617,525.14
	USD	ENEL FINANCE INTERNATIONAL NV	10,978,935.00
	USD	HSBC HOLDINGS PLC	10,409,000.00
	USD	DEUTSCHE TELEKOM INTERNATIONAL F	9,977,550.00
	USD	ARCONIC INC	9,330,795.00
	USD	NONGHYUP BANK CO LTD	5,232,525.00
Amundi Funds Global Corporate Bond	USD	GOLDMAN SACHS GROUP INC	10,459,600.00
	USD	NESTLE HOLDINGS INC	9,406,489.60
	USD	ARCONIC INC	5,183,775.00
	USD	STANDARD CHARTERED PLC	3,001,230.00
	USD	ENI SPA	2,521,031.75
	USD	CITIGROUP INC	1,210,589.95
	USD	GDF SUEZ	1,149,960.24
	USD	GENERAL MOTORS FINANCIAL CO	1,148,531.05
	USD	BPCE	1,145,866.25
Amundi Funds Global Inflation Bond	EUR	FRANCE GOVERNMENT BOND OAT	73,487,904.57
	EUR	WALT DISNEY COMPANY	3,225,918.44
	EUR	CHINA MOBILE LTD	3,146,542.03
	EUR	CITIC PACIFIC LTD	1,322,537.45
Amundi Funds Emerging Markets Corporate Bond	USD	MEXICO CITY ARPT TRUST	1,095,644.00
	USD	CEMEX SAB DE CV	1,052,800.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	CAIXABANK SA	6,126,420.00
	EUR	PETROLEOS MEXICANOS	5,144,161.38
	EUR	GDF SUEZ	3,038,310.00
	EUR	GENERAL MOTORS FINANCIAL CO	2,823,926.00
Amundi Funds Multi Asset Conservative	EUR	LUXEMBOURG GOVERNMENT BOND	15,500,613.03
	EUR	ROCHE HOLDING AG	7,273,478.45
	EUR	JAPAN-(10 YEAR ISSUE)	1,091,380.03
	EUR	MICHELIN-MICHELIN ET CIE (GLE)	934,981.74
	EUR	SIKA AG	903,324.22
	EUR	SES GLOBAL SA	687,653.18
Amundi Funds Global Perspectives	EUR	PFIZER INC	1,760,721.54
	EUR	UCB	1,145,681.08
	EUR	SIKA AG	1,129,155.28
	EUR	SES GLOBAL SA	951,297.00
	EUR	LAND NIEDERSACHEN	176,513.06

Subfondo	Divisa	Diez principales emisores de garantías en todas las OFV y swaps de rentabilidad total	Volúmenes de los títulos de garantía y materias primas recibidos
Amundi Funds Volatility Euro	EUR	UBI BANCA SPA	21,941,372.20
	EUR	BNP PARIBAS	434,004.00
	EUR	AVIVA PLC	427,860.00
	EUR	VODAFONE GROUP PLC	425,642.00
	EUR	DEUTSCHE TELEKOM INTERNATIONAL F	424,824.00
	EUR	SAINT GOBAIN SA CIE	423,806.00
	EUR	JP MORGAN CHASE AND CO	413,562.00
	EUR	LLOYDS BANKING GROUP PLC	412,062.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BELGIUM GOVERNMENT BOND	7,524,445.00
	EUR	ITALY BUONI POLIENNALI DEL TESOR	4,783,274.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	ITALY BUONI POLIENNALI DEL TESOR	3,373,675.00
	EUR	BELGIUM GOVERNMENT BOND	789,929.00
	EUR	FRANCE GOVERNMENT BOND OAT	518,894.29
Amundi Funds Global Macro Forex	EUR	UNITED STATES TREASURY NOTE/BOND	17,489,364.77
	EUR	ENEL FINANCE INTERNATIONAL NV	8,764,401.12
	EUR	SUMITOMO MITSUI FINANCIAL GROUP	3,544,959.61
	EUR	RABOBANK NEDERLAND	2,487,950.00
	EUR	CAIXABANK SA	1,225,692.00
	EUR	CITIGROUP INC	1,063,035.00
	EUR	VOLKSWAGEN LEASING GMBH	542,327.50
Amundi Funds Cash USD	USD	UNITED STATES TREASURY NOTE/BOND	143,878,670.79
	USD	AT AND T INC.	18,220,184.00
	USD	WAL MART STORES INC	15,500,777.10
	USD	GOLDMAN SACHS GROUP INC	14,977,350.00
	USD	SUMITOMO MITSUI FINANCIAL GROUP	12,237,000.00
	USD	MITSUBISHI UFJ FINANCIAL GROUP I	10,233,000.00
	USD	HSBC HOLDINGS PLC	9,507,315.00

POLÍTICA Y PRÁCTICAS DE REMUNERACIÓN

La política de remuneración de Amundi Luxembourg cumple con los requisitos detallados en la Directiva Europea 2014/91/UE, en vigor desde el 18 de marzo de 2016 y traspuesta a la legislación luxemburguesa el 10 de mayo de 2016.
La política de remuneración se basa en el marco de remuneración del grupo Amundi, es objeto de revisión anual y la aprueba el Consejo de Amundi Luxembourg. La política está sujeta a una revisión independiente a cargo del departamento interno de Cumplimiento.
En 2018 no se registraron cambios significativos en la política de remuneración aprobada en años anteriores.
La política aplicable para 2018 fue aprobada por el Consejo de Amundi Luxembourg el 25 de septiembre de 2018.
El Comité de remuneración del Grupo Amundi revisa anualmente la política de remuneración del grupo. La revisión de 2018 tuvo lugar el 1 de febrero de 2018.
La política de remuneración y los objetivos de prácticas fomentan una gestión sólida y eficaz del riesgo y son coherentes con este fin, puesto que alinean la remuneración con los resultados y los riesgos a largo plazo para evitar conflictos de intereses. Los componentes de la remuneración fija están vinculados a las funciones cubiertas, los servicios profesionales prestados y el alcance de las responsabilidades, reflejando así el nivel de cualificación académica, los niveles de remuneración del mercado, la experiencia y las habilidades necesarias para cada puesto, así como el nivel de excelencia demostrado. La remuneración variable está concebida para promover un desarrollo sostenible a largo plazo de la Sociedad de Gestión y un sistema de gestión de riesgos sólido y eficaz. Los otorgamientos de retribución variable tienen en cuenta el desempeño del empleado, de su unidad de negocio y del grupo Amundi en su conjunto, y se basan en criterios tanto financieros como no financieros.
Amundi Luxembourg y el grupo Amundi han definido a todo el personal identificado como con autoridad o influencia sobre los fondos que Amundi gestiona, y que por tanto es probable que influyan en la rentabilidad o el perfil de riesgo de nuestros fondos.

IMPORTES OTORGADOS EN CONCEPTO DE REMUNERACIÓN

Amundi Luxembourg, la Sociedad de Gestión, actúa a 31.12.2018 como Sociedad de Gestión o gestora de FIA para varios OICVM y FIA paraguas y autónomos.
La remuneración total expresada en euros abonada por Amundi Luxembourg a su personal en el año natural 2018 es como sigue (*):

	N.º de beneficiarios	Remuneración fija	Remuneración variable	Total
Personal	102	6,118,079.11	1,259,281.00	7,377,360.11
Del cual				
- Personal identificado	9	1,196,072.58	398,250.52	1,594,323.10
- Resto del personal	93	4,992,006.53	861,030.48	5,783,037.01

(*) Tras la adquisición de Pioneer Investments a cargo del grupo Amundi, las dos gestoras luxemburguesas de este último (Amundi Luxembourg S.A. y Pioneer Asset Management S.A.) se fusionaron a partir del 01.01.2018.
El Fondo representaba a 31/12/18 alrededor del 19.14% los Activos gestionados netos totales de Amundi Luxembourg S.A.. Las cifras de remuneración total expuestas anteriormente aluden a las actividades respecto de todos los fondos gestionados.
Los empleados de Amundi Luxembourg S.A. y del grupo Amundi designados como miembros del Consejo de Administración de la Sociedad de Gestión y del Fondo renuncian al derecho a cualquier tipo de remuneración respecto de todos los fondos gestionados.
Ningún empleado de la Sociedad de Gestión recibe ningún importe, incluidos intereses devengados y comisiones de rentabilidad, abonado directamente por los OICVM o FIA gestionados.

REMUNERACIÓN DE LOS DELEGADOS

Una vez facilitados a la Sociedad gestora, los datos de remuneración de 2018 en relación con las Gestoras de inversiones se detallan a continuación. Al cierre de 2018:
- Amundi Asset Management registraba unos activos gestionados por valor de EUR 773,740 millones, de los cuales, EUR 20,430 millones representados por los subfondos en la estructura paraguas (un 2.64% de los activos totales gestionados por la Gestora de inversiones y un 25.3% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 837,000, de los cuales EUR 332,028 en retribución fija y EUR 504,972 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 7,077,202, de los cuales EUR 5,391,263 en retribución fija y EUR 1,685,939 en variable. Amundi Asset Management contaba con un total de 65 empleados identificados de una plantilla total de 1488 empleados en 2018.
- Amundi Asset Management (Sucursal en Londres) registraba unos activos gestionados por valor de EUR 44,290 millones, de los cuales, EUR 27,360 millones representados por los subfondos en la estructura paraguas (un 61.77% de los activos totales gestionados por la Gestora de inversiones y un 33.88% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 5,494,049, de los cuales EUR 3,473,552 en retribución fija y EUR 2,020,497 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 14,650,838, de los cuales EUR 10,551,230 en retribución fija y EUR 4,099,608 en variable. Amundi Asset Management (Sucursal en Londres) contaba con un total de 24 empleados identificados de una plantilla total de 189 empleados en 2018.
- Amundi Hong Kong Ltd registraba unos activos gestionados por valor de EUR 5,660 millones, de los cuales, EUR 1,350 millones representados por los subfondos en la estructura paraguas (un 23.85% de los activos totales gestionados por la Gestora de inversiones y un 1.67% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 568,057, de los cuales EUR 382,589 en retribución fija y EUR 185,468 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 2,233,710, de los cuales EUR 1,792,428 en retribución fija y EUR 441,282 en variable. Amundi Hong Kong Ltd contaba con un total de 8 empleados identificados de una plantilla total de 59 empleados en 2018.

- Amundi Ireland Limited registraba unos activos gestionados por valor de EUR 33,580 millones, de los cuales, EUR 7,950 millones representados por los subfondos en la estructura paraguas (un 23.67% de los activos totales gestionados por la Gestora de inversiones y un 9.85% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 1,201,936, de los cuales EUR 518,603 en retribución fija y EUR 683,333 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 11,783,009, de los cuales EUR 8,646,816 en retribución fija y EUR 3,136,193 en variable. Amundi Ireland Limited contaba con un total de 11 empleados identificados de una plantilla total de 429 empleados en 2018.
- Amundi Austria GmbH registraba unos activos gestionados por valor de EUR 14,810 millones, de los cuales, EUR 300 millones representados por el subfondo en la estructura paraguas (un 0.2% de los activos totales gestionados por la Gestora de inversiones y un 0.04% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de este subfondo fue de EUR 20,578, de los cuales EUR 16,417 en retribución fija y EUR 4,161 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de este subfondo fue de EUR 38,688, de los cuales EUR 33,006 en retribución fija y EUR 5,682 en variable. Amundi Austria GmbH contaba con un total de 48 empleados identificados de una plantilla total de 154 empleados en 2018.

- Amundi Deutschland GmbH registraba unos activos gestionados por valor de EUR 25,180 millones, de los cuales, EUR 4,070 millones representados por los subfondos en la estructura paraguas (un 16.16% de los activos totales gestionados por la Gestora de inversiones y un 5.04% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 550,734, de los cuales EUR 272,817 en retribución fija y EUR 277,917 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 3,136,998, de los cuales EUR 1,938,542 en retribución fija y EUR 1,198,456 en variable. Amundi Deutschland GmbH contaba con un total de 12 empleados identificados de una plantilla total de 141 empleados en 2018.
- Amundi SGR S.p.A. registraba unos activos gestionados por valor de EUR 90,110 millones, de los cuales, EUR 4,190 millones representados por los subfondos en la estructura paraguas (un 4.65% de los activos totales gestionados por la Gestora de inversiones y un 5.19% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 884,948, de los cuales EUR 373,482 en retribución fija y EUR 511,466 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 1,875,129, de los cuales EUR 1,120,778 en retribución fija y EUR 754,351 en variable. Amundi SGR S.p.A. contaba con un total de 73 empleados identificados de una plantilla total de 347 empleados en 2018.

- Amundi Japan registraba unos activos gestionados por valor de EUR 26.630 millones, de los cuales, EUR 220 millones representados por los subfondos en la estructura paraguas (un 0.83% de los activos totales gestionados por la Gestora de inversiones y un 0.27% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 71,141, de los cuales EUR 54,538 en retribución fija y EUR 16,603 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 231,907, de los cuales EUR 188,667 en retribución fija y EUR 43,240 en variable. Amundi Japan contaba con un total de 44 empleados identificados de una plantilla total de 206 empleados en 2018.
- Amundi Singapore Ltd registraba unos activos gestionados por valor de EUR 530 millones, de los cuales, EUR 40 millones representados por el subfondo en la estructura paraguas (un 7.55% de los activos totales gestionados por la Gestora de inversiones y un 0.05% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de este subfondo fue de EUR 168,355, de los cuales EUR 126,266 en retribución fija y EUR 42,089 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de este subfondo fue de EUR 685,138, de los cuales EUR 514,387 en retribución fija y EUR 170,751 en variable. Amundi Singapore Ltd contaba con un total de 8 empleados identificados de una plantilla total de 48 empleados en 2018.

- Amundi Pioneer Asset Management Inc. registraba unos activos gestionados por valor de EUR 68.430 millones, de los cuales, EUR 14.140 millones representados por los subfondos en la estructura paraguas (un 20.66% de los activos totales gestionados por la Gestora de inversiones y un 17.51% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 8,941,716, de los cuales EUR 3,463,378 en retribución fija y EUR 5,478,338 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 26,672,650, de los cuales EUR 14,488,926 en retribución fija y EUR 12,183,724 en variable. Amundi Pioneer Asset Management Inc. contaba con un total de 64 empleados identificados de una plantilla total de 473 empleados en 2018.
-BFT Gestion S.A. registraba unos activos gestionados por valor de EUR 25.110 millones, de los cuales, EUR 300 millones representados por el subfondo en la estructura paraguas (un 0.12% de los activos totales gestionados por la Gestora de inversiones y un 0.04% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de este subfondo fue de EUR 2,051, de los cuales EUR 1,223 en retribución fija y EUR 828 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de este subfondo fue de EUR 7,317, de los cuales EUR 4,831 en retribución fija y EUR 2,486 en variable. BFT Gestion S.A. contaba con un total de 9 empleados identificados de una plantilla total de 49 empleados en 2018.

- CPR Asset Management registraba unos activos gestionados por valor de EUR 46.240 millones, de los cuales, EUR 700 millones representados por los subfondos en la estructura paraguas (un 1.51% de los activos totales gestionados por la Gestora de inversiones y un 0.87% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de estos subfondos fue de EUR 42,183, de los cuales EUR 19,192 en retribución fija y EUR 22,991 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de estos subfondos fue de EUR 226,654, de los cuales EUR 139,458 en retribución fija y EUR 87,196 en variable. CPR Asset Management contaba con un total de 9 empleados identificados de una plantilla total de 118 empleados en 2018.

- Polen Capital Management LLC registraba unos activos gestionados por valor de EUR 18.020 millones, de los cuales, EUR 900 millones representados por el subfondo en la estructura paraguas (un 0.5% de los activos totales gestionados por la Gestora de inversiones y un 0.11% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de este subfondo fue de EUR 12,281, toda ella retribución fija. La parte proporcional de la remuneración total del personal atribuible a la gestión de este subfondo fue de EUR 99,588, toda ella retribución fija. Polen Capital Management LLC contaba con un total de 7 empleados identificados de una plantilla total de 69 empleados en 2018.

- Resona Bank Ltd registraba unos activos gestionados por valor de EUR 132.000 millones, de los cuales, EUR 100 millones representados por el subfondo en la estructura paraguas (un 0.08% de los activos totales gestionados por la Gestora de inversiones y un 0.12% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de este subfondo fue de EUR 2,824, de los cuales EUR 2,044 en retribución fija y EUR 780 en variable. La parte proporcional de la remuneración total del personal atribuible a la gestión de este subfondo fue de EUR 7,569, de los cuales EUR 5,544 en retribución fija y EUR 2,025 en variable. Resona Bank Ltd contaba con un total de 41 empleados identificados de una plantilla total de 135 empleados en 2018.

- Wells Capital Management registraba unos activos gestionados por valor de EUR 356.000 millones, de los cuales, EUR 600 millones representados por el subfondo en la estructura paraguas (un 0.02% de los activos totales gestionados por la Gestora de inversiones y un 0.07% de los activos gestionados totales de la estructura paraguas, respectivamente). La parte proporcional de la remuneración total del personal identificado atribuible a la gestión de este subfondo fue de EUR 31,610, de los cuales EUR 28,700 en retribución fija y EUR 2,910 en variable. No se ha facilitado el desglose de la remuneración total del personal. Wells Capital Management contaba con un total de 5 empleados identificados de una plantilla total de 828 empleados en 2018.

EXPOSICIÓN GLOBAL

ENFOQUE DEL COMPROMISO

Los siguientes subfondos emplean el enfoque del compromiso con el objetivo de supervisar y medir la exposición global:

Amundi Funds Equity Euro Concentrated[1]
Amundi Funds Equity Europe Concentrated[1]
Amundi Funds Equity Global Concentrated[1]
Amundi Funds Equity Japan Target
Amundi Funds Japan Equity Value[2]
Amundi Funds Wells Fargo US Equity Mid Cap[2]
Amundi Funds Equity US Relative Value[1]
Amundi Funds Polen Capital Global Growth[3]
Amundi Funds Euroland Equity[3]
Amundi Funds European Equity Target Income[3]
Amundi Funds European Equity Value[3]
Amundi Funds European Equity Small Cap[3]
Amundi Funds Top European Players[3]
Amundi Funds Global Ecology ESG[3]
Amundi Funds Global Equity Target Income[3]
Amundi Funds Pioneer Global Equity[3]
Amundi Funds Pioneer US Equity Dividend Growth[3]
Amundi Funds Pioneer US Equity Fundamental Growth[3]
Amundi Funds Pioneer US Equity Mid Cap Value[3]
Amundi Funds Pioneer US Equity Research[3]
Amundi Funds Pioneer US Equity Research Value[3]
Amundi Funds US Pioneer Fund[3]
Amundi Funds Euroland Equity Small Cap[2]
Amundi Funds Equity Europe Small Cap[1]
Amundi Funds CPR Global Agriculture
Amundi Funds CPR Global Gold Mines
Amundi Funds CPR Global Lifestyles
Amundi Funds CPR Global Resources
Amundi Funds European Equity Green Impact[2]
Amundi Funds Equity ASEAN
Amundi Funds Asia Equity Concentrated[2]
Amundi Funds Emerging Markets Equity Focus[2]
Amundi Funds Emerging World Equity[2]
Amundi Funds Equity Greater China[1]
Amundi Funds SBI FM India Equity[2]
Amundi Funds Equity India Infrastructure[1]
Amundi Funds SBI FM Equity India Select[1]
Amundi Funds Equity Korea[4]
Amundi Funds Latin America Equity[2]
Amundi Funds Equity MENA
Amundi Funds Equity Thailand[1]
Amundi Funds China Equity[3]
Amundi Funds Emerging Europe And Mediterranean Equity[3]
Amundi Funds Russian Equity[3]
Amundi Funds Japan Equity[3]
Amundi Funds New Silk Road[3]
Amundi Funds Euroland Equity Dynamic Multi Factors[2]
Amundi Funds European Equity Dynamic Multi Factors[2]
Amundi Funds Global Equity Dynamic Multi Factors[2]
Amundi Funds Equity Emerging Conservative
Amundi Funds Euroland Equity Risk Parity[2]
Amundi Funds European Equity Risk Parity[2]
Amundi Funds European Equity Conservative[2]
Amundi Funds Global Equity Conservative[2]
Amundi Funds Convertible Conservative[1]
Amundi Funds European Convertible Bond[2]
Amundi Funds Global Convertible Bond[2]
Amundi Funds Euro Aggregate Bond[2]
Amundi Funds Euro Corporate Bond[2]
Amundi Funds Euro Corporate Short Term Bond[2]
Amundi Funds Euro Government Bond[2]
Amundi Funds Euro Inflation Bond[2]
Amundi Funds Euro High Yield Bond[2]
Amundi Funds Euro High Yield Short Term Bond[2]
Amundi Funds Pioneer Global High Yield Bond[3]
Amundi Funds Pioneer Strategic Income[3]
Amundi Funds Pioneer US High Yield Bond[3]
Amundi Funds Bond Europe[1]
Amundi Funds Global High Yield Bond[2]
Amundi Funds Global Inflation Bond[2]
Amundi Funds Pioneer US Corporate Bond[2]
Amundi Funds US Aggregate[1]
Amundi Funds Pioneer US Bond[3]
Amundi Funds Pioneer US Short Term Bond[3]
Amundi Funds Income Partners China Aggregate Bond[4]
Amundi Funds Emerging Markets Corporate Bond[2]
Amundi Funds Emerging Markets Bond[3]
Amundi Funds Multi Asset Sustainable Future[3]
Amundi Funds Protect 90
Amundi Funds Protect 90 USD
Amundi Funds Cash EUR
Amundi Funds Cash USD

[1] Este Subfondo se ha fusionado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[4] Este Subfondo se ha liquidado, véase más información en la Nota 1.

ENFOQUE DEL VAR ABSOLUTO

Los siguientes subfondos emplean el enfoque del Valor en riesgo (Value at Risk - VaR) absoluto (intervalo de confianza del 99%, periodo de tenencia de 1 mes) con el objetivo de supervisar y medir la exposición global en un periodo de observación de un ejercicio.

Subfondo	VaR Modelo	Cartera de referencia	VaR Límite	Menor VaR	Precio VaR	Media VaR	Media Apalan-camiento
Amundi Funds Euro Strategic Bond[1]	Histórico	Sin índice de referencia	20%	0.97%	1.33%	1.12%	176.63%
Amundi Funds Total Hybrid Bond[2]	Histórico	Sin índice de referencia	20%	0.96%	2.45%	1.62%	102.69%
Amundi Funds Global Corporate Bond[2]	Histórico	Sin índice de referencia	20%	1.39%	1.89%	1.66%	121.51%
Amundi Funds Optimal Yield[1]	Histórico	Sin índice de referencia	20%	1.10%	1.38%	1.23%	50.17%
Amundi Funds Optimal Yield Short Term[1]	Histórico	Sin índice de referencia	20%	0.64%	0.77%	0.68%	107.31%
Amundi Funds Emerging Markets Short Term Bond[1]	Histórico	Sin índice de referencia	20%	1.87%	1.98%	1.91%	26.12%
Amundi Funds BFT Optimal Ingresos	Histórico	Sin índice de referencia	20%	1.04%	2.59%	1.90%	53.10%
Amundi Funds Multi-Asset Conservative	Histórico	Sin índice de referencia	20%	1.33%	2.34%	1.86%	101.90%

Subfondo	VaR Modelo	Cartera de referencia	VaR Límite	Menor VaR	Precio VaR	Media VaR	Media Apalan-camiento
Amundi Funds Global Perspectivas	Histórico	Sin índice de referencia	20%	2.81%	6.70%	4.89%	185.87%
Amundi Funds Target Coupon	Histórico	Sin índice de referencia	20%	0.79%	2.81%	1.56%	0.00%
Amundi Funds Euro Multi-Asset Target Income[1]	Histórico	Sin índice de referencia	20%	1.71%	2.24%	1.94%	172.78%
Amundi Funds Global Multi-Asset[1]	Histórico	Sin índice de referencia	20%	2.32%	3.14%	2.74%	114.28%
Amundi Funds Global Multi-Asset Target Income[1]	Histórico	Sin índice de referencia	20%	1.67%	4.16%	2.05%	309.46%
Amundi Funds Global Multi-Asset Conservative[1]	Histórico	Sin índice de referencia	20%	1.35%	1.68%	1.52%	90.28%
Amundi Funds Pioneer Flexible Opportunities[1]	Histórico	Sin índice de referencia	20%	5.73%	6.70%	6.21%	203.72%
Amundi Funds Pioneer Income Opportunities[1]	Histórico	Sin índice de referencia	20%	2.64%	3.11%	2.90%	40.29%
Amundi Funds Absolute Volatility Arbitrage[3]	Histórico	Sin índice de referencia	20%	0.00%	4.04%	1.39%	51.27%
Amundi Funds Volatility Euro[2]	Histórico	Sin índice de referencia	20%	3.95%	9.82%	6.34%	741.17%
Amundi Funds Volatility World[2]	Histórico	Sin índice de referencia	20%	3.18%	7.27%	5.23%	655.66%
Amundi Funds Absolute Return Credit[2]	Histórico	Sin índice de referencia	20%	1.02%	2.58%	1.68%	118.75%
Amundi Funds Global Macro Bonds & Currencies	Histórico	Sin índice de referencia	20%	1.90%	6.26%	3.89%	900.73%
Amundi Funds Global Macro Bonds & Currencies Low Vol	Histórico	Sin índice de referencia	20%	0.83%	2.35%	1.55%	296.66%
Amundi Funds Global Macro Forex	Histórico	Sin índice de referencia	20%	1.08%	2.71%	1.74%	369.86%
Amundi Funds Absolute Return European Equity[1]	Histórico	Sin índice de referencia	20%	1.84%	2.12%	2.00%	175.23%
Amundi Funds Absolute Return Multi-Strategy[1]	Histórico	Sin índice de referencia	20%	1.37%	1.80%	1.54%	699.20%
Amundi Funds Multi-Strategy Growth[1]	Histórico	Sin índice de referencia	20%	2.44%	3.21%	2.70%	1136.71%
Amundi Funds Euro Alpha Bond[1]	Histórico	Sin índice de referencia	20%	0.48%	1.33%	0.85%	238.17%

[1] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

ENFOQUE DEL VAR RELATIVO

Los siguientes subfondos emplean el enfoque del Valor en riesgo (Value at Risk - VaR) relativo (intervalo de confianza del 99%, periodo de tenencia de 1 mes) con el objetivo de supervisar y medir la exposición global en un periodo de observación de un ejercicio.

Subfondo	VaR Modelo	Cartera de referencia	VaR Límite	Menor VaR	Precio VaR	Media VaR	Media Apalan-camiento
Amundi Funds Global Bond[1]	Histórico	JP Morgan GBI Global Index	200%	98.24%	*274.52%	164.84%	400.12%
Amundi Funds Global Aggregate Bond[1]	Histórico	Bloomberg Barclays Global Aggregate Index (con cobertura frente al USD)	200%	81.47%	**239.75%	132.91%	416.48%
Amundi Funds Global Total Return Bond[1]	Histórico	JP Morgan GBI Global Broad Index	200%	127.15%	***209.98%	169.01%	0.00%
Amundi Funds Global Subordinated Bond[2]	Histórico	50% ICE BofA ML Contingent Capital Index (con cobertura frente al EUR) / 50% iBoxx € Non-Financials Subordinated Total Return Index	200%	79.90%	92.66%	89.00%	64.28%
Amundi Funds Bond Asian Local Debt	Histórico	Markit iBoxx Asian Local Bond Index	200%	106.56%	183.24%	121.31%	133.43%
Amundi Funds Emerging Markets Blended Bond[1]	Histórico	50% JP Morgan EMBI Global Diversified Index (con cobertura frente al EUR) / 50% JP Morgan ELMI+ Index	200%	92.77%	165.42%	126.47%	208.08%
Amundi Funds Emerging Markets Hard Currency Bond[1]	Histórico	JP Morgan EMBI Global Diversified Index (con cobertura frente al EUR)	200%	83.05%	117.60%	108.81%	112.58%
Amundi Funds Bond Global Emerging Local Currency[3]	Histórico	JP Morgan GBI-EM Global Diversified Index	200%	95.24%	110.19%	102.99%	95.10%
Amundi Funds Emerging Markets Local Currency Bonds[2]	Histórico	JP Morgan GBI-EM Global Diversified Index	200%	109.36%	127.03%	115.55%	235.45%
Amundi Funds Emerging Markets Corporate High Yield Bond[2]	Histórico	JP Morgan CEMBI Broad Diversified Non IG Index	200%	98.67%	100.29%	99.75%	11.81%

Subfondo	VaR Modelo	Cartera de referencia	VaR Límite	Menor VaR	Precio VaR	Media VaR	Media Apalan-camiento
Amundi Funds Real Assets Target Income[2]	Histórico	15% MSCI AC World REITS Index / 10% MSCI World, Food Beverage and Tobacco Index / 10% MSCI World Materials Index / 10% MSCI World Energy Index / 7.5% MSCI World Transport Infrastructure Index / 7.5% ICE BofA ML U.S. High Yield Index / 5% MSCI World Utility Index / 5% Alerian MLPs Index / 5% iBoxx € Non-Financial Corporate Europe Index / 5% ICE BofA ML Global Governments Inflation-Linked Index / 5% ICE BofA ML Non-Financial Corporate USA Index / 5% ICE BofA ML Euro High Yield Index / 5% Bloomberg Commodity Total Return Index / 5% Bloomberg Gold Total Return Index	200%	82.40%	89.84%	86.06%	66.98%

[1] Este Subfondo ha sido lanzado, véase más información en la Nota 1.
[2] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[3] Este Subfondo se ha liquidado, véase más información en la Nota 1.

* El excedente duró diecinueve días hábiles en total. Los principales motivos del excedente fueron, por un lado, los descensos significativos del VaR de la cartera de referencia de riesgo y, por otro, una disminución posterior del VaR del subfondo, junto con determinados aumentos puntuales, debidos fundamentalmente a las operaciones de futuros sobre bonos.
** El excedente duró trece días hábiles en total. Estuvo provocado principalmente por las operaciones en divisas y el aumento del riesgo de tipos de interés.
*** El excedente duró veinte días hábiles en total. Amundi Funds Global Total Return Bond es un fondo subordinado del fondo francés Amundi Oblig Internationales y sus cifras de VaR están controladas y se presentan sobre la base de las del fondo principal correspondiente. El excedente estuvo provocado principalmente por una disminución del del VaR de la cartera de referencia de riesgo, mientras que el VaR del subfondo tardó más en caer a causa de las diferencias en la composición de la cartera del fondo.

El Ratio de Gastos Totales (Total expense ratio, TER) se fijará de la siguiente manera:

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
Equity Japan Target	EUR	- A EUR (C)	2.28%
	EUR	- A EUR AD (D)	2.28%
	EUR	- A EUR Hgd (C)	2.28%
	JPY	- A JPY (C)	2.28%
	JPY	- A JPY AD (D)	2.28%
	USD	- A USD Hgd (C)	2.28%
	EUR	- F2 EUR Hgd (C)	3.64%
	JPY	- F2 JPY (C)	3.64%
	EUR	- G EUR Hgd (C)	2.66%
	JPY	- G JPY (C)	2.66%
	EUR	- I EUR Hgd (C)	1.09%
	JPY	- I JPY (C)	1.10%
	JPY	- I JPY AD (D)	1.08%
	EUR	- M EUR Hgd (C)	1.18%
	JPY	- M JPY (C)	1.20%
	EUR	- O EUR Hgd (C)*	0.28%
	EUR	- Q-I18 EUR (C)*	0.47%
	EUR	- R EUR Hgd AD (D)	1.27%
	JPY	- R JPY (C)	1.28%
Japan Equity Value[1]	CZK	- A2 CZK Hgd (C)	1.97%
	EUR	- A2 EUR (C)	1.95%
	EUR	- A2 EUR AD (D)	1.97%
	EUR	- A2 EUR Hgd (C)	1.97%
	JPY	- A2 JPY (C)	1.97%
	JPY	- A2 JPY AD (D)	1.97%
	EUR	- F2 EUR Hgd (C)	3.34%
	JPY	- F2 JPY (C)	3.33%
	EUR	- G2 EUR Hgd (C)	2.36%
	JPY	- G2 JPY (C)	2.36%
	EUR	- I2 EUR Hgd (C)	1.07%
	JPY	- I2 JPY (C)	1.09%
	JPY	- I2 JPY MD (D)	0.75%
	EUR	- M2 EUR Hdg (C)*	0.87%
	JPY	- M2 JPY (C)	1.08%
	JPY	- Q-I9 JPY (C)	0.60%
Wells Fargo US Equity Mid Cap[1]	EUR	- A EUR (C)	2.27%
	EUR	- A EUR Hgd (C)	2.27%
	USD	- A USD (C)	2.27%
	USD	- A USD AD (D)	2.27%
	EUR	- F2 EUR Hgd (C)	3.63%
	USD	- F2 USD (C)	3.65%
	EUR	- G EUR Hgd (C)	2.65%
	USD	- G USD (C)	2.65%
	EUR	- I EUR Hgd (C)	1.17%
	USD	- I USD (C)	1.18%
	USD	- I USD AD (D)	1.17%
	EUR	- M EUR Hgd (C)	1.27%
	USD	- M USD (C)*	1.22%
	USD	- Q-I13 USD (C)	1.39%
	USD	- Q-S2 USD (C)*	2.90%
	USD	- R USD (C)*	1.34%
Polen Capital Global Growth[2]	USD	- A2 USD (C)*	2.12%
	EUR	- AE (C)*	2.04%
	EUR	- AHE (C)*	2.00%
	USD	- I2 USD (C)*	1.19%
	EUR	- IE (C)*	1.02%
	EUR	- IHE (C)*	1.00%
Euroland Equity[2]	CHF	- A CHF Hgd (C)*	2.12%
	EUR	- A EUR (C)*	2.12%
	EUR	- A EUR AD (D)*	2.26%
	USD	- A USD (C)*	2.12%
	USD	- A USD AD (D)*	2.12%
	USD	- A USD Hgd (C)*	2.12%
	USD	- B USD (C)*	3.24%
	EUR	- C EUR (C)*	3.29%
	USD	- C USD (C)*	3.29%
	EUR	- E2 EUR (C)*	2.12%
	EUR	- F EUR (C)*	2.88%
	EUR	- F2 EUR (C)*	4.50%
	EUR	- G EUR (C)*	2.42%
	EUR	- I EUR (C)*	0.98%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- I EUR AD (D)*	0.98%
	EUR	- I2 EUR (C)*	0.75%
	EUR	- I2 EUR AD (D)*	0.75%
	USD	- I2 USD (C)*	0.75%
	USD	- I2 USD Hgd (C)*	0.74%
	EUR	- J2 EUR (C)*	0.53%
	EUR	- M EUR (C)*	1.19%
	EUR	- M2 EUR (C)*	0.87%
	EUR	- O EUR (C)*	0.23%
	EUR	- OR EUR (C)*	0.22%
	USD	- P2 USD (C)*	1.48%
	USD	- P2 USD Hgd (C)*	1.48%
	CHF	- R2 CHF Hgd (C)*	1.42%
	EUR	- R2 EUR (C)*	1.42%
	GBP	- R2 GBP (C)*	1.42%
	USD	- R2 USD (C)*	1.36%
	USD	- R2 USD Hgd (C)*	1.42%
	USD	- T USD (C)*	3.30%
	EUR	- Z EUR (C)*	0.65%
	EUR	- Z EUR AD (D)*	0.65%
European Equity Target Income[2]	AUD	- A2 AUD Hgd QTI (D)*	2.25%
	CHF	- A2 CHF Hgd SATI (D)*	2.26%
	CZK	- A2 CZK Hgd (C)*	2.25%
	CZK	- A2 CZK Hgd SATI (D)*	2.25%
	EUR	- A2 EUR (C)*	2.25%
	EUR	- A2 EUR Hgd QTI (D)*	2.25%
	EUR	- A2 EUR MTI (D)*	2.25%
	EUR	- A2 EUR SATI (D)*	2.25%
	SGD	- A2 SGD Hgd QTI (D)*	2.25%
	USD	- A2 USD Hgd QTI (D)*	2.24%
	EUR	- C EUR (C)*	3.41%
	EUR	- C EUR SATI (D)*	3.41%
	EUR	- E2 EUR (C)*	2.26%
	EUR	- E2 EUR SATI (D)*	2.25%
	EUR	- G2 EUR SATI (D)*	2.54%
	EUR	- I2 EUR (C)*	0.88%
	EUR	- I2 EUR Hgd SATI (D)*	0.88%
	EUR	- I2 EUR SATI (D)*	0.88%
	EUR	- J2 EUR (C)*	0.73%
	EUR	- J2 EUR ATI (D)*	0.73%
	EUR	- M2 EUR (C)*	1.00%
	EUR	- M2 EUR SATI (D)*	0.99%
	EUR	- R2 EUR (C)*	1.55%
	EUR	- R2 EUR SATI (D)*	1.54%
	GBP	- R2 GBP SATI (D)*	1.55%
	USD	- R2 USD Hgd SATI (D)*	1.52%
	USD	- R2 USD SATI (D)*	1.55%
European Equity Value[2]	EUR	- A EUR (C)*	2.16%
	EUR	- A EUR AD (D)*	2.16%
	EUR	- A EUR QD (D)*	2.15%
	USD	- A USD (C)*	2.16%
	USD	- A USD Hgd (C)*	2.15%
	EUR	- C EUR (C)*	3.32%
	USD	- C USD (C)*	3.32%
	EUR	- E2 EUR (C)*	2.16%
	EUR	- F EUR (C)*	2.91%
	EUR	- G EUR (C)*	2.44%
	EUR	- I2 EUR (C)*	0.90%
	USD	- I2 USD (C)*	0.90%
	EUR	- J2 EUR (C)*	0.63%
	EUR	- J2 EUR AD (D)*	0.63%
	EUR	- M2 EUR (C)*	0.90%
	USD	- P2 USD (C)*	1.54%
	EUR	- R2 EUR (C)*	1.46%
	EUR	- X EUR (C)*	0.05%
European Equity Small Cap[2]	EUR	- A EUR (C)*	2.45%
	EUR	- A EUR AD (D)*	3.72%
	USD	- A USD (C)*	2.47%
	USD	- A USD Hgd (C)*	2.45%
	EUR	- B EUR (C)*	3.22%
	USD	- B USD (C)*	3.23%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- C EUR (C)*	3.27%
	USD	- C USD (C)*	3.27%
	USD	- C USD Hgd (C)*	3.27%
	EUR	- E2 EUR (C)*	2.10%
	EUR	- F EUR (C)*	3.09%
	EUR	- F2 EUR (C)*	4.84%
	EUR	- G EUR (C)*	2.58%
	EUR	- I EUR (C)*	1.25%
	EUR	- I2 EUR (C)*	0.91%
	USD	- I2 USD (C)*	0.91%
	USD	- I2 USD Hgd (C)*	0.91%
	EUR	- M EUR (C)*	1.10%
	EUR	- M2 EUR (C)*	0.91%
	EUR	- OR EUR AD (D)*	0.28%
	USD	- P2 USD (C)*	1.46%
	EUR	- R EUR (C)*	2.32%
	EUR	- R EUR AD (D)*	2.43%
	EUR	- R2 EUR (C)*	1.46%
	GBP	- R2 GBP (C)*	1.46%
	USD	- R2 USD (C)*	1.46%
	EUR	- T EUR (C)*	3.27%
	USD	- T USD (C)*	3.27%
	USD	- T USD Hgd (C)*	3.23%
	EUR	- U EUR (C)*	3.27%
	USD	- U USD (C)*	3.25%
	USD	- U USD Hgd (C)*	3.27%
	EUR	- X EUR (C)*	-0.02%
	EUR	- Z EUR (C)*	0.70%
	EUR	- Z EUR AD (D)*	0.71%
Top European Players[2]	CZK	- A CZK Hgd (C)*	2.08%
	EUR	- A EUR (C)*	2.07%
	EUR	- A EUR AD (D)*	3.21%
	USD	- A USD (C)*	2.05%
	USD	- A USD AD (D)*	2.05%
	USD	- A USD Hgd (C)*	2.04%
	EUR	- B EUR (C)*	3.16%
	USD	- B USD (C)*	3.29%
	USD	- B USD AD (D)*	3.18%
	EUR	- C EUR (C)*	3.21%
	USD	- C USD (C)*	3.21%
	USD	- C USD Hgd (C)*	3.21%
	EUR	- E2 EUR (C)*	2.05%
	EUR	- F EUR (C)*	2.80%
	EUR	- F2 EUR (C)*	4.47%
	EUR	- G EUR (C)*	2.51%
	EUR	- I EUR (C)*	1.12%
	EUR	- I EUR AD (D)*	0.96%
	EUR	- I2 EUR (C)*	0.80%
	USD	- I2 USD (C)*	0.80%
	USD	- I2 USD Hgd (C)*	0.80%
	EUR	- J2 EUR (C)*	0.53%
	EUR	- J2 EUR AD (D)*	0.53%
	EUR	- M EUR (C)*	1.07%
	EUR	- M2 EUR (C)*	0.79%
	EUR	- O EUR (C)*	0.20%
	EUR	- OR EUR (C)*	0.20%
	USD	- P2 USD (C)*	1.41%
	USD	- P2 USD Hgd (C)*	1.40%
	EUR	- R2 EUR (C)*	1.35%
	GBP	- R2 GBP (C)*	1.35%
	USD	- R2 USD (C)*	1.35%
	USD	- R2 USD Hgd (C)*	1.33%
	EUR	- T EUR (C)*	3.21%
	EUR	- U EUR (C)*	3.21%
	USD	- U USD (C)*	3.13%
	USD	- U USD Hgd (C)*	3.21%
	EUR	- Z EUR (C)*	0.62%
	EUR	- Z EUR AD (D)*	0.62%
Global Ecology ESG[2]	CHF	- A CHF (C)*	2.49%
	EUR	- A EUR (C)*	2.48%
	EUR	- A EUR AD (D)*	2.49%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	USD	- A USD (C)*	2.48%
	USD	- A USD AD (D)*	2.48%
	USD	- B USD (C)*	4.08%
	EUR	- C EUR (C)*	3.30%
	USD	- C USD (C)*	3.30%
	EUR	- E2 EUR (C)*	2.14%
	EUR	- F EUR (C)*	3.24%
	EUR	- G EUR (C)*	2.72%
	EUR	- I2 EUR (C)*	0.95%
	EUR	- I2 EUR AD (D)*	0.95%
	USD	- I2 USD (C)*	0.95%
	EUR	- M2 EUR (C)*	1.07%
	EUR	- R2 EUR (C)*	1.55%
	USD	- R2 USD (C)*	1.58%
	USD	- U USD (C)*	3.34%
Global Equity Target Income[2]	CZK	- A2 CZK Hgd QTI (D)*	2.18%
	EUR	- A2 EUR (C)*	2.18%
	EUR	- A2 EUR MTI (D)*	2.18%
	EUR	- A2 EUR QTI (D)*	2.18%
	USD	- A2 USD (C)*	2.18%
	USD	- A2 USD MTI (D)*	2.18%
	USD	- A2 USD QTI (D)*	2.17%
	USD	- C USD (C)*	3.34%
	USD	- C USD QTI (D)*	3.34%
	EUR	- E2 EUR (C)*	2.18%
	EUR	- E2 EUR QTI (D)*	2.18%
	EUR	- E2 EUR SATI (D)*	2.18%
	EUR	- F2 EUR (C)*	3.23%
	EUR	- G2 EUR SATI (D)*	2.47%
	EUR	- I2 EUR (C)*	0.81%
	EUR	- I2 EUR QTI (D)*	0.81%
	USD	- I2 USD (C)*	0.81%
	EUR	- M2 EUR Hgd QTI (D)*	0.93%
	EUR	- M2 EUR QTI (D)*	0.90%
	USD	- P2 USD (C)*	1.54%
	USD	- P2 USD QTI (D)*	1.54%
	USD	- Q-D USD QTI (D)*	3.34%
	EUR	- R2 EUR (C)*	1.48%
	EUR	- R2 EUR MTI (D)*	1.48%
	EUR	- R2 EUR QTI (D)*	1.52%
	GBP	- R2 GBP MTI (D)*	1.48%
	USD	- R2 USD MTI (D)*	1.48%
	USD	- R2 USD QTI (D)*	1.55%
Pioneer Global Equity[2]	CZK	- A CZK Hgd (C)*	2.20%
	EUR	- A EUR (C)*	2.19%
	EUR	- A EUR AD (D)*	2.25%
	EUR	- A EUR Hgd (C)*	3.41%
	EUR	- A EUR Hgd AD (D)*	3.41%
	USD	- A USD (C)*	2.35%
	USD	- A USD AD (D)*	2.43%
	USD	- A2 USD (C)*	3.62%
	EUR	- C EUR (C)*	3.18%
	USD	- C USD (C)*	3.19%
	EUR	- E2 EUR (C)*	1.99%
	EUR	- F EUR (C)*	2.78%
	EUR	- F2 EUR Hgd (C)*	4.46%
	USD	- F2 USD (C)*	4.46%
	EUR	- G EUR (C)*	2.39%
	EUR	- G EUR Hgd (C)*	3.55%
	USD	- G USD (C)*	3.55%
	EUR	- I EUR (C)*	1.08%
	USD	- I USD (C)*	1.08%
	EUR	- I2 EUR (C)*	0.67%
	USD	- I2 USD (C)*	0.67%
	EUR	- M EUR Hgd (C)*	1.16%
	GBP	- M GBP (C)*	1.22%
	USD	- M USD (C)*	1.14%
	EUR	- M2 EUR (C)*	0.67%
	USD	- P2 USD (C)*	1.37%
	EUR	- R2 EUR (C)*	1.32%
	USD	- R2 USD (C)*	1.60%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- Z EUR (C)*	0.61%
Pioneer US Equity Dividend Growth[2]	USD	- A USD (C)*	2.11%
	USD	- C USD (C)*	3.42%
	USD	- E2 USD (C)*	2.26%
	USD	- I2 USD (C)*	0.89%
	USD	- M2 USD (C)*	0.89%
	USD	- P2 USD (C)*	1.68%
Pioneer US Equity Fundamental Growth[2]	EUR	- A EUR (C)*	2.10%
	EUR	- A EUR Hgd (C)*	2.10%
	USD	- A USD (C)*	2.10%
	USD	- A USD AD (D)*	2.10%
	USD	- B USD (C)*	3.27%
	EUR	- C EUR (C)*	3.27%
	USD	- C USD (C)*	3.27%
	EUR	- E2 EUR (C)*	2.10%
	EUR	- E2 EUR Hgd (C)*	2.10%
	EUR	- F EUR (C)*	2.86%
	EUR	- G EUR (C)*	2.40%
	EUR	- I2 EUR (C)*	0.85%
	EUR	- I2 EUR Hgd (C)*	0.85%
	EUR	- I2 EUR Hgd AD (D)*	0.85%
	USD	- I2 USD (C)*	0.85%
	USD	- I2 USD AD (D)*	0.85%
	GBP	- J2 GBP (C)*	0.57%
	USD	- J2 USD (C)*	0.57%
	EUR	- M2 EUR (C)*	0.85%
	USD	- P2 USD (C)*	1.46%
	USD	- Q-D USD (C)*	3.27%
	EUR	- R2 EUR (C)*	1.40%
	EUR	- R2 EUR Hgd (C)*	1.41%
	GBP	- R2 GBP (C)*	1.40%
	USD	- R2 USD (C)*	1.40%
Pioneer US Equity Mid Cap Value[2]	EUR	- A EUR (C)*	2.66%
	EUR	- A EUR AD (D)*	2.67%
	EUR	- A EUR Hgd (C)*	2.67%
	USD	- A USD (C)*	2.67%
	EUR	- B EUR (C)*	3.48%
	USD	- B USD (C)*	3.13%
	EUR	- C EUR (C)*	3.25%
	USD	- C USD (C)*	3.25%
	EUR	- E2 EUR (C)*	2.08%
	EUR	- F EUR (C)*	3.07%
	EUR	- G EUR (C)*	2.55%
	EUR	- I2 EUR (C)*	0.79%
	USD	- I2 USD (C)*	0.79%
	EUR	- M2 EUR (C)*	0.79%
	USD	- P2 USD (C)*	1.44%
	EUR	- R2 EUR (C)*	1.44%
	EUR	- R2 EUR Hgd (C)*	1.44%
	USD	- R2 USD (C)*	1.68%
	USD	- T USD (C)*	3.25%
	EUR	- U EUR (C)*	3.25%
	USD	- U USD (C)*	3.24%
Pioneer US Equity Research[2]	EUR	- A EUR (C)*	2.10%
	EUR	- A EUR Hgd (C)*	2.10%
	USD	- A USD (C)*	2.10%
	EUR	- C EUR (C)*	2.98%
	USD	- C USD (C)*	2.98%
	EUR	- E2 EUR (C)*	2.11%
	EUR	- E2 EUR Hgd (C)*	2.10%
	EUR	- F EUR (C)*	2.86%
	EUR	- G EUR (C)*	2.40%
	EUR	- I2 EUR (C)*	0.70%
	USD	- I2 USD (C)*	0.70%
	EUR	- M2 EUR (C)*	0.75%
	EUR	- M2 EUR Hgd (C)*	0.76%
	USD	- P2 USD (C)*	1.47%
	EUR	- R2 EUR (C)*	1.67%
	USD	- R2 USD (C)*	1.82%
Pioneer US Equity Research Value[2]	CZK	- A CZK Hgd (C)*	3.16%
	EUR	- A EUR (C)*	2.04%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- A EUR AD (D)*	3.17%
	EUR	- A EUR Hgd (C)*	3.16%
	USD	- A USD (C)*	2.09%
	USD	- A USD AD (D)*	3.09%
	USD	- B USD (C)*	4.55%
	EUR	- C EUR (C)*	3.22%
	USD	- C USD (C)*	3.24%
	EUR	- E2 EUR (C)*	2.02%
	EUR	- E2 EUR Hgd (C)*	3.15%
	EUR	- F EUR (C)*	2.83%
	EUR	- F2 EUR Hgd (C)*	4.42%
	USD	- F2 USD (C)*	4.42%
	EUR	- G EUR (C)*	2.38%
	EUR	- G EUR Hgd (C)*	3.51%
	USD	- G USD (C)*	3.51%
	EUR	- I EUR Hgd (C)*	1.04%
	USD	- I USD (C)*	1.04%
	USD	- I USD AD (D)*	0.98%
	EUR	- I2 EUR (C)*	0.67%
	USD	- I2 USD (C)*	0.70%
	EUR	- M EUR Hgd (C)*	1.10%
	USD	- M USD (C)*	1.11%
	EUR	- M2 EUR (C)*	1.18%
	USD	- P2 USD (C)*	2.39%
	USD	- Q-D USD (C)*	3.17%
	USD	- R USD (C)*	2.04%
	USD	- R USD AD (D)*	2.04%
	EUR	- R2 EUR (C)*	1.33%
	EUR	- R2 EUR Hgd (C)*	2.32%
	USD	- R2 USD (C)*	1.57%
US Pioneer Fund[2]	CZK	- A CZK Hgd (C)*	2.05%
	EUR	- A EUR (C)*	2.05%
	USD	- A USD (C)*	2.05%
	USD	- B USD (C)*	2.90%
	EUR	- C EUR (C)*	2.93%
	EUR	- C EUR Hgd (C)*	2.93%
	USD	- C USD (C)*	2.91%
	EUR	- E2 EUR (C)*	2.06%
	EUR	- E2 EUR Hgd (C)*	2.05%
	EUR	- F EUR (C)*	2.81%
	EUR	- G EUR (C)*	2.34%
	EUR	- I2 EUR (C)*	0.70%
	EUR	- I2 EUR Hgd (C)*	0.71%
	USD	- I2 USD (C)*	0.70%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR Hgd (C)*	0.71%
	USD	- P2 USD (C)*	1.41%
	EUR	- R2 EUR (C)*	1.31%
	USD	- R2 USD (C)*	1.34%
	USD	- T USD (C)*	2.89%
	USD	- U USD (C)*	2.92%
Euroland Equity Small Cap[1]	EUR	- A EUR (C)	2.18%
	EUR	- A EUR AD (D)	2.18%
	USD	- A USD (C)	2.17%
	USD	- A2 USD (C)	2.34%
	EUR	- F2 EUR (C)	3.55%
	USD	- F2 USD (C)	3.55%
	EUR	- G EUR (C)	2.57%
	USD	- G USD (C)	2.57%
	EUR	- I EUR (C)	1.10%
	EUR	- I EUR AD (D)	1.10%
	GBP	- I GBP Hgd (C)	1.09%
	USD	- I USD (C)	1.10%
	EUR	- M EUR (C)	1.09%
	EUR	- O EUR (C)	0.30%
	EUR	- R EUR (C)	1.30%
	EUR	- R EUR AD (D)	1.28%
	EUR	- Z EUR (C)	0.50%
	EUR	- Z EUR AD (D)	0.51%
CPR Global Agriculture	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.25%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- AHE (C)	2.25%
	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	EUR	- FHE (C)	3.65%
	USD	- FU (C)	3.65%
	EUR	- IE (C)	1.29%
	EUR	- IE (D)	1.22%
	EUR	- IHE (C)	1.24%
	USD	- IU (C)	1.27%
	USD	- MU (C)	1.25%
	EUR	- R2E (C)	0.68%
	USD	- RU (C)	1.47%
	EUR	- SHE (C)	2.65%
	USD	- SU (C)	2.65%
CPR Global Gold Mines	USD	- A2U (C)	2.46%
	EUR	- AE (C)	2.32%
	EUR	- AE (D)	2.32%
	CZK	- AK (C)*	2.37%
	USD	- AU (C)	2.33%
	USD	- AU (D)	2.31%
	EUR	- FHE (C)	3.71%
	USD	- FU (C)	3.71%
	EUR	- IE (C)	1.32%
	USD	- IU (C)	1.32%
	EUR	- ME (C)	1.29%
	USD	- MU (C)	1.33%
	USD	- OU (C)*	0.42%
	USD	- RU (C)	1.51%
	EUR	- SHE (C)	2.72%
	USD	- SU (C)	2.71%
CPR Global Lifestyles	USD	- A2U (C)	2.42%
	EUR	- AE (C)	2.26%
	EUR	- AE (D)	2.26%
	CZK	- AK (C)	2.26%
	USD	- AU (C)	2.26%
	USD	- AU (D)	2.26%
	EUR	- FHE (C)	3.66%
	USD	- FU (C)	3.66%
	EUR	- IE (C)	1.24%
	EUR	- IE (D)	1.27%
	EUR	- ME (C)*	1.21%
	USD	- MU (C)	1.28%
	USD	- OU (C)	0.36%
	GBP	- RRHG (C)	1.46%
	EUR	- SHE (C)	2.66%
	USD	- SU (C)	2.66%
CPR Global Resources	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.24%
	EUR	- AE (D)	2.25%
	CZK	- AK (C)	2.24%
	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	EUR	- FHE (C)	3.64%
	USD	- FU (C)	3.64%
	EUR	- IE (C)*	1.25%
	USD	- IU (C)	1.25%
	EUR	- ME (C)*	1.23%
	USD	- MU (C)	1.25%
	EUR	- ORHE (C)	0.21%
	USD	- OU (C)	0.34%
	EUR	- SHE (C)	2.64%
	USD	- SU (C)	2.64%
European Equity Green Impact[1]	EUR	- A EUR (C)	1.63%
	EUR	- F2 EUR (C)	3.00%
	EUR	- G EUR (C)	2.02%
	EUR	- I EUR (C)	0.67%
	EUR	- ME (C)*	0.91%
Equity ASEAN	USD	- A USD (C)	2.50%
	USD	- A USD AD (D)	2.48%
	USD	- A2 USD (C)	2.65%
	USD	- F2 USD (C)	3.86%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	USD	- G USD (C)	2.89%
	USD	- I USD (C)	1.53%
Asia Equity Concentrated[1]	EUR	- A EUR (C)	2.43%
	USD	- A USD (C)	2.44%
	USD	- A USD AD (D)	2.47%
	USD	- A2 USD (C)	2.58%
	USD	- A2 USD AD (D)	2.58%
	USD	- B USD (C)*	3.66%
	EUR	- C EUR (C)*	3.66%
	USD	- C USD (C)*	3.66%
	EUR	- E2 EUR (C)*	2.21%
	EUR	- F EUR (C)*	3.23%
	USD	- F2 USD (C)	3.79%
	EUR	- G EUR (C)*	2.75%
	EUR	- G EUR Hgd (C)	2.83%
	USD	- G USD (C)	2.80%
	USD	- I USD (C)	1.69%
	EUR	- I2 EUR (C)*	1.27%
	USD	- I2 USD (C)*	1.29%
	USD	- M USD (C)	1.32%
	EUR	- M2 EUR (C)*	1.21%
	EUR	- M2 EUR AD (D)*	1.21%
	EUR	- R2 EUR (C)*	1.61%
	USD	- R2 USD (C)*	1.76%
	USD	- T USD (C)*	3.66%
	USD	- U USD (C)*	3.66%
Emerging Markets Equity Focus[1]	CHF	- A CHF Hgd (C)	2.15%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	EUR	- A EUR Hgd (C)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.27%
	USD	- F2 USD (C)	3.68%
	EUR	- G EUR (C)	2.70%
	USD	- G USD (C)	2.70%
	EUR	- I EUR Hgd (C)	1.12%
	USD	- I USD (C)	1.12%
	USD	- I USD AD (D)*	1.10%
	USD	- M USD (C)	1.36%
	USD	- O USD (C)	0.16%
	USD	- OR USD AD (D)	0.23%
	CZK	- Q-A5 CZK (C)	2.27%
	PLN	- Q-A5 PLN Hgd (C)	1.46%
	USD	- Q-A5 USD (C)	0.76%
	USD	- Q-I4 USD (C)	0.57%
	USD	- Q-I8 USD (C)	0.91%
	EUR	- Q-OF EUR (C)	0.23%
	USD	- Q-OF USD (C)*	0.26%
	USD	- Q-X USD (C)	0.76%
	EUR	- R EUR Hgd (C)	1.32%
	EUR	- R EUR Hgd AD (D)	1.32%
	GBP	- R GBP Hgd (C)	1.26%
	USD	- R USD (C)	1.32%
	USD	- R USD AD (D)	1.31%
Emerging World Equity[1]	CZK	- A CZK Hgd (C)	2.12%
	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.27%
	USD	- B USD (C)*	3.61%
	EUR	- C EUR (C)*	3.66%
	USD	- C USD (C)*	3.62%
	EUR	- E2 EUR (C)*	2.17%
	EUR	- F EUR (C)*	3.19%
	USD	- F2 USD (C)	3.68%
	EUR	- G EUR (C)*	2.71%
	USD	- G USD (C)	2.70%
	EUR	- I EUR (C)	1.17%
	USD	- I USD (C)	1.17%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- I2 EUR (C)*	1.22%
	USD	- I2 USD (C)*	1.21%
	USD	- M USD (C)	1.37%
	EUR	- M2 EUR (C)*	1.26%
	EUR	- O EUR (C)	0.16%
	USD	- P2 USD (C)*	1.69%
	USD	- Q-O1 USD (C)	0.28%
	EUR	- R EUR (C)	0.56%
	USD	- R USD (C)	1.31%
	USD	- R USD AD (D)	1.31%
	EUR	- R2 EUR (C)*	1.60%
	USD	- R2 USD (C)*	1.59%
	EUR	- T EUR (C)*	3.62%
	USD	- T USD (C)*	3.59%
	EUR	- U EUR (C)*	3.62%
	USD	- U USD (C)*	3.62%
	EUR	- X EUR (C)*	0.22%
	GBP	- X GBP (C)*	0.10%
SBI FM India Equity[1]	EUR	- A EUR (C)	2.32%
	EUR	- A EUR AD (D)	2.31%
	USD	- A USD (C)	2.32%
	USD	- A USD AD (D)	2.33%
	USD	- A2 USD (C)	2.47%
	USD	- F2 USD (C)	3.61%
	USD	- G USD (C)	2.70%
	USD	- I USD (C)	1.32%
	USD	- I USD AD (D)*	1.17%
	USD	- I2 USD MD (D)	0.96%
	USD	- M USD (C)	1.31%
	USD	- O USD (C)	0.35%
	USD	- Q-I4 USD (C)	0.95%
	USD	- Q-I6 USD (C)*	1.43%
	USD	- Q-I9 USD (C)	0.79%
Latin America Equity[1]	EUR	- A EUR (C)	2.33%
	EUR	- A EUR AD (D)*	2.36%
	USD	- A USD (C)	2.33%
	USD	- A USD AD (D)	2.33%
	USD	- A2 USD (C)	2.48%
	USD	- A2 USD AD (D)	2.49%
	USD	- F2 USD (C)	3.70%
	EUR	- G EUR (C)	2.72%
	USD	- G USD (C)	2.72%
	USD	- I USD (C)	1.41%
	USD	- I USD AD (D)	1.38%
	USD	- M USD (C)	1.37%
	USD	- Q-I4 USD (C)	0.95%
	USD	- Q-X USD (C)	0.92%
	USD	- R USD (C)	1.52%
	USD	- R USD AD (D)	1.51%
Equity MENA	EUR	- A EUR (C)	2.46%
	EUR	- A EUR AD (D)	2.48%
	EUR	- A EUR Hgd (C)	2.47%
	USD	- A USD (C)	2.47%
	USD	- A USD AD (D)	2.47%
	USD	- A2 USD (C)	2.62%
	EUR	- F2 EUR Hgd (C)	3.84%
	USD	- F2 USD (C)	3.84%
	EUR	- G EUR Hgd (C)	2.87%
	USD	- G USD (C)	2.87%
	EUR	- I EUR Hgd (C)	1.61%
	USD	- I USD (C)	1.63%
	USD	- I USD AD (D)	1.62%
	USD	- M USD (C)	1.52%
China Equity[2]	EUR	- A EUR (C)*	2.63%
	EUR	- A EUR AD (D)*	3.84%
	USD	- A USD (C)*	2.67%
	USD	- A USD AD (D)*	3.85%
	USD	- A2 USD (C)*	4.05%
	USD	- A2 USD AD (D)*	4.05%
	USD	- B USD (C)*	3.38%
	EUR	- C EUR (C)*	3.41%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	USD	- C USD (C)*	3.41%
	EUR	- E2 EUR (C)*	2.25%
	EUR	- F EUR (C)*	3.35%
	USD	- F2 USD (C)*	5.10%
	EUR	- G EUR (C)*	2.83%
	USD	- G USD (C)*	4.12%
	USD	- I USD (C)*	1.37%
	EUR	- I2 EUR (C)*	0.96%
	USD	- I2 USD (C)*	0.96%
	USD	- I2 USD MD2 (D)*	1.51%
	USD	- M USD (C)*	1.51%
	EUR	- M2 EUR (C)*	1.02%
	USD	- P2 USD (C)*	1.50%
	USD	- Q-I4 USD (C)*	1.37%
	USD	- Q-I9 USD (C)*	1.15%
	USD	- Q-X USD (C)*	1.37%
	USD	- R USD (C)*	2.37%
	EUR	- R2 EUR (C)*	1.72%
	USD	- R2 USD (C)*	1.49%
	USD	- T USD (C)*	3.39%
	USD	- U USD (C)*	3.41%
Emerging Europe and Mediterranean Equity[2]	CZK	- A CZK (C)*	2.52%
	EUR	- A EUR (C)*	2.52%
	USD	- A USD (C)*	2.51%
	USD	- A USD AD (D)*	2.52%
	EUR	- B EUR (C)*	3.31%
	USD	- B USD (C)*	3.27%
	EUR	- C EUR (C)*	3.33%
	USD	- C USD (C)*	3.33%
	USD	- C USD AD (D)*	3.34%
	EUR	- E2 EUR (C)*	2.17%
	EUR	- F EUR (C)*	3.27%
	EUR	- G EUR (C)*	2.75%
	EUR	- I2 EUR (C)*	0.88%
	USD	- I2 USD (C)*	0.84%
	EUR	- M2 EUR (C)*	0.94%
	EUR	- R2 EUR (C)*	1.53%
	EUR	- T EUR (C)*	3.28%
	USD	- T USD (C)*	3.32%
	EUR	- U EUR (C)*	3.35%
	USD	- U USD (C)*	3.32%
Russian Equity[2]	EUR	- A EUR (C)*	2.61%
	USD	- A USD (C)*	2.61%
	EUR	- C EUR (C)*	3.42%
	HUF	- C HUF (C)*	3.42%
	EUR	- E2 EUR (C)*	2.26%
	EUR	- F EUR (C)*	3.37%
	EUR	- G EUR (C)*	2.85%
	EUR	- M2 EUR (C)*	1.04%
	EUR	- R2 EUR (C)*	1.31%
Japan Equity[2]	EUR	- A EUR (C)*	1.67%
	USD	- A USD (C)*	1.79%
	USD	- B USD (C)*	3.11%
	EUR	- C EUR (C)*	3.14%
	USD	- C USD (C)*	3.14%
	EUR	- E2 EUR (C)*	1.74%
	EUR	- E2 EUR Hgd (C)*	1.75%
	EUR	- F EUR (C)*	2.65%
	EUR	- G EUR (C)*	1.83%
	EUR	- I EUR (C)*	0.75%
	EUR	- I2 EUR (C)*	0.91%
	USD	- I2 USD (C)*	0.91%
	EUR	- M2 EUR (C)*	0.80%
	EUR	- M2 EUR Hgd (C)*	0.82%
	EUR	- R EUR (C)*	0.93%
	EUR	- R2 EUR (C)*	1.21%
	USD	- R2 USD (C)*	1.60%
	USD	- T USD (C)*	3.13%
New Silk Road[2]	EUR	- AE (C)*	1.97%
	EUR	- FE (C)*	3.14%
	EUR	- IE (C)*	1.00%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	USD	- IU (C)*	1.01%
	EUR	- ME (C)*	1.10%
	EUR	- RE (C)*	1.26%
	USD	- RU (C)*	1.25%
	EUR	- SE (C)*	2.61%
Euroland Equity Dynamic Multi Factors[1]	EUR	- A EUR (C)	0.59%
	EUR	- I EUR (C)	0.46%
	EUR	- Q-X EUR (C)	0.40%
European Equity Dynamic Multi Factors[1]	EUR	- A EUR (C)	0.62%
	EUR	- I EUR (C)	0.50%
	EUR	- Q-X EUR (C)	0.44%
Global Equity Dynamic Multi Factors[1]	USD	- A USD (C)	0.55%
	EUR	- I EUR*	0.45%
	USD	- I USD (C)	0.37%
	USD	- Q-X USD (C)	0.36%
Equity Emerging Conservative	EUR	- AHE (C)	2.50%
	USD	- AU (C)	2.51%
	EUR	- FHE (C)	3.90%
	USD	- FU (C)	3.91%
	EUR	- I8 (C)	1.35%
	EUR	- IHE (C)	1.56%
	USD	- IU (C)	1.54%
	EUR	- MHE (C)*	1.55%
	EUR	- SHE (C)	2.89%
	USD	- SU (C)	2.90%
Euroland Equity Risk Parity[1]	EUR	- A EUR (C)	0.80%
	EUR	- I EUR (C)	0.41%
	EUR	- I EUR AD (D)	0.41%
	EUR	- Q-X EUR (C)	0.42%
European Equity Risk Parity[1]	EUR	- I EUR (C)	0.49%
	EUR	- I EUR AD (D)	0.49%
European Equity Conservative[1]	CHF	- A CHF Hgd (C)	1.80%
	EUR	- A EUR (C)	1.81%
	EUR	- A EUR AD (D)	1.81%
	EUR	- F2 EUR (C)	3.13%
	EUR	- G EUR (C)	2.14%
	USD	- G USD Hgd (C)	2.18%
	EUR	- I EUR (C)	0.76%
	EUR	- I EUR AD (D)	0.75%
	EUR	- M EUR (C)	0.82%
	EUR	- O EUR (C)	0.34%
	EUR	- Q-I11 EUR (C)	0.67%
	EUR	- Q-I17 EUR (C)	0.67%
	EUR	- Q-OF EUR (C)	0.32%
	EUR	- Q-X EUR AD (D)	0.52%
	EUR	- R EUR (C)	0.99%
	EUR	- Z EUR (C)	0.49%
	EUR	- Z EUR AD (D)	0.46%
Global Equity Conservative[1]	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)	1.75%
	USD	- A USD (C)	1.76%
	USD	- A USD AD (D)	1.76%
	USD	- F2 USD (C)	3.13%
	EUR	- G EUR (C)	2.17%
	EUR	- G EUR Hgd (C)	2.16%
	USD	- G USD (C)	2.17%
	EUR	- I EUR (C)	0.81%
	USD	- I USD (C)	0.82%
	USD	- O USD (C)	0.31%
	USD	- Q-I13 USD (C)	0.43%
	EUR	- R EUR (C)	0.34%
	EUR	- Z EUR (C)	0.48%
European Convertible Bond[1]	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.71%
	USD	- A USD Hgd (C)	1.71%
	EUR	- F2 EUR (C)	2.30%
	EUR	- G EUR (C)	1.91%
	EUR	- I EUR (C)	0.87%
	EUR	- I EUR AD (D)	0.87%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- M EUR (C)	0.91%
	EUR	- O EUR (C)*	0.36%
	TRY	- Q-I4 TRY Hgd MD (D)*	0.77%
	USD	- Q-I4 USD Hgd MD (D)*	0.78%
	EUR	- R EUR (C)	1.05%
	EUR	- R EUR AD (D)	1.05%
Global Convertible Bond[1]	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.72%
	EUR	- F2 EUR (C)	2.29%
	EUR	- G EUR (C)	1.91%
	EUR	- I EUR (C)	0.87%
	EUR	- I EUR AD (D)	0.88%
	EUR	- O EUR (C)	0.29%
	EUR	- R EUR (C)	1.05%
Euro Aggregate Bond[1]	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.19%
	EUR	- A2 EUR (C)*	1.46%
	EUR	- A2 EUR AD (D)*	1.25%
	EUR	- A2 EUR MD (D)*	1.46%
	EUR	- A2 EUR QTD (D)*	1.46%
	USD	- A2 USD Hgd (C)*	1.46%
	EUR	- C EUR (C)*	2.63%
	EUR	- E2 EUR (C)*	1.23%
	EUR	- E2 EUR AD (D)*	1.23%
	EUR	- E2 EUR QTD (D)*	1.23%
	EUR	- F EUR (C)*	1.81%
	EUR	- F EUR AD (D)*	1.81%
	EUR	- F2 EUR (C)	1.61%
	EUR	- G EUR (C)	1.38%
	EUR	- I EUR (C)	0.60%
	EUR	- I2 EUR (C)*	0.57%
	EUR	- I2 EUR MD (D)	0.47%
	EUR	- I2 EUR QTD (D)*	0.57%
	USD	- I2 USD Hgd (C)*	0.57%
	EUR	- J2 EUR (C)*	0.41%
	EUR	- M EUR (C)	0.67%
	EUR	- M2 EUR (C)*	0.64%
	EUR	- M2 EUR AD (D)*	0.63%
	EUR	- M2 EUR QTD (D)*	0.62%
	EUR	- O EUR (C)	0.16%
	EUR	- R EUR (C)	0.83%
	EUR	- R EUR AD (D)*	0.74%
	EUR	- R2 EUR (C)*	0.94%
	EUR	- R2 EUR AD (D)*	0.94%
	EUR	- R2 EUR MD (D)*	0.93%
	USD	- R2 USD Hgd AD (D)*	0.94%
Euro Corporate Bond[1]	CZK	- A CZK Hgd (C)	1.22%
	EUR	- A EUR (C)	1.22%
	EUR	- A EUR AD (D)	1.22%
	EUR	- A2 EUR (C)*	1.55%
	EUR	- A2 EUR AD (D)*	1.43%
	EUR	- A2 EUR MD (D)*	1.55%
	USD	- A2 USD (C)*	1.44%
	USD	- A2 USD Hgd (C)*	1.55%
	USD	- A2 USD Hgd MD (D)*	1.55%
	USD	- A2 USD MD (D)*	1.55%
	EUR	- C EUR (C)*	2.63%
	EUR	- C EUR MD (D)*	2.63%
	USD	- C USD (C)*	2.63%
	USD	- C USD MD (D)*	2.59%
	EUR	- E2 EUR (C)*	1.34%
	EUR	- E2 EUR QTD (D)*	1.34%
	EUR	- F EUR (C)*	1.86%
	EUR	- F2 EUR (C)	1.64%
	EUR	- G EUR (C)	1.42%
	EUR	- I EUR (C)	0.63%
	EUR	- I EUR AD (D)	0.63%
	EUR	- I2 EUR (C)*	0.77%
	EUR	- I2 EUR AD (D)*	0.77%
	EUR	- I2 EUR MD (D)	0.50%
	EUR	- I2 EUR QTD (D)*	0.77%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- M EUR (C)	0.74%
	EUR	- M2 EUR (C)*	0.82%
	EUR	- M2 EUR AD (D)*	0.82%
	EUR	- M2 EUR QTD (D)*	0.82%
	EUR	- O EUR (C)	0.20%
	EUR	- O EUR AD (D)	0.19%
	EUR	- Q-I11 EUR (C)	0.30%
	EUR	- Q-X EUR (C)	0.44%
	EUR	- R EUR (C)	0.93%
	EUR	- R EUR AD (D)	0.87%
	EUR	- R2 EUR (C)*	1.03%
	USD	- R2 USD (C)*	1.10%
Euro Corporate Short Term Bond[1]	EUR	- A EUR (C)	0.92%
	EUR	- F2 EUR (C)	1.32%
	EUR	- G EUR (C)	1.11%
	EUR	- I EUR (C)	0.49%
	EUR	- I EUR AD (D)	0.48%
	EUR	- M EUR (C)*	0.55%
	EUR	- O EUR (C)	0.12%
	EUR	- OR EUR (C)	0.13%
	EUR	- OR EUR AD (D)*	0.13%
	EUR	- Q-X EUR (C)	0.33%
	EUR	- R EUR (C)	0.59%
Euro Government Bond[1]	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.19%
	EUR	- A2 EUR (C)*	1.37%
	EUR	- A2 EUR AD (D)*	1.37%
	EUR	- A2 EUR MD (D)*	1.37%
	USD	- A2 USD (C)*	1.37%
	USD	- A2 USD MD (D)*	1.37%
	EUR	- C EUR (C)*	2.74%
	EUR	- C EUR MD (D)*	2.65%
	USD	- C USD (C)*	2.64%
	USD	- C USD MD (D)*	2.65%
	EUR	- E2 EUR (C)*	1.14%
	EUR	- E2 EUR QTD (D)*	1.14%
	EUR	- F EUR (C)*	1.72%
	EUR	- F2 EUR (C)	1.60%
	EUR	- G EUR (C)	1.38%
	EUR	- I EUR (C)	0.56%
	EUR	- I EUR AD (D)	0.55%
	EUR	- I2 EUR (C)*	0.57%
	EUR	- M EUR (C)	0.61%
	EUR	- M2 EUR (C)*	0.58%
	EUR	- M2 EUR QTD (D)*	0.58%
	EUR	- O EUR (C)	0.16%
	EUR	- Q-OF EUR (C)	0.16%
	EUR	- R EUR (C)	0.70%
	EUR	- R2 EUR (C)*	0.92%
Euro Inflation Bond[1]	EUR	- A EUR (C)	1.25%
	EUR	- A EUR AD (D)	1.25%
	EUR	- F2 EUR (C)	1.65%
	EUR	- G EUR (C)	1.44%
	EUR	- I EUR (C)	0.63%
	EUR	- I EUR AD (D)	0.67%
	EUR	- M EUR (C)	0.64%
	EUR	- O EUR (C)	0.22%
	EUR	- OR EUR (C)	0.22%
	EUR	- Q-A EUR (C)	1.25%
	EUR	- Q-X EUR (C)	0.47%
	EUR	- R EUR (C)	0.94%
	EUR	- R EUR AD (D)	0.94%
Euro Strategic Bond[2]	CZK	- A CZK Hgd (C)*	1.83%
	EUR	- A EUR (C)*	1.82%
	EUR	- A EUR AD (D)*	1.83%
	EUR	- C EUR (C)*	2.70%
	EUR	- E2 EUR (C)*	1.77%
	EUR	- E2 EUR AD (D)*	1.77%
	EUR	- E2 EUR QTD (D)*	1.76%
	EUR	- F EUR (C)*	2.35%
	EUR	- F EUR AD (D)*	2.35%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- F EUR QTD (D)*	2.35%
	EUR	- G EUR AD (D)*	2.00%
	EUR	- G EUR QD (D)*	2.00%
	EUR	- I2 EUR (C)*	0.70%
	EUR	- I2 EUR QD (D)*	0.73%
	EUR	- M2 EUR (C)*	0.66%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- M2 EUR QTD (D)*	0.66%
	EUR	- R2 EUR (C)*	1.12%
	EUR	- R2 EUR AD (D)*	1.17%
Euro High Yield Bond[1]	CZK	- A CZK Hgd (C)	1.58%
	EUR	- A EUR (C)	1.59%
	EUR	- A EUR AD (D)	1.59%
	USD	- A USD Hgd (C)	1.59%
	EUR	- A2 EUR (C)	1.69%
	USD	- A2 USD Hgd MD (D)	1.73%
	EUR	- F2 EUR (C)	2.20%
	EUR	- F2 EUR MD (D)	2.19%
	EUR	- G EUR (C)	1.79%
	EUR	- G EUR MD (D)	1.79%
	USD	- G USD Hgd MD (D)	1.79%
	EUR	- I EUR (C)	0.79%
	EUR	- I EUR AD (D)	0.79%
	USD	- I USD Hgd (C)	0.79%
	EUR	- I2 EUR MD (D)	0.66%
	EUR	- M EUR (C)	0.80%
	EUR	- O EUR (C)	0.25%
	EUR	- Q-I4 EUR (C)*	0.67%
	EUR	- R EUR (C)	0.94%
Euro High Yield Short Term Bond[1]	CZK	- A CZK Hgd (C)	1.78%
	EUR	- A EUR (C)	1.75%
	EUR	- A EUR AD (D)	1.78%
	EUR	- F2 EUR (C)	1.82%
	EUR	- F2 EUR MD (D)	1.82%
	EUR	- G EUR (C)	1.42%
	EUR	- G EUR MD (D)	1.42%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
	EUR	- M EUR (C)	0.91%
	EUR	- O EUR (C)	0.25%
Total Hybrid Bond[1]	EUR	- A2 EUR (C)	1.44%
	EUR	- A2 EUR AD (D)	0.65%
	EUR	- F2 EUR (C)	2.79%
	EUR	- G EUR (C)	1.84%
	EUR	- I EUR (C)	0.76%
	EUR	- R2 EUR (C)	0.55%
	EUR	- R2 EUR AD (D)	0.15%
Pioneer Global High Yield Bond[2]	AUD	- A AUD MD3 (D)*	1.90%
	CZK	- A CZK Hgd (C)*	1.89%
	EUR	- A EUR (C)*	1.88%
	EUR	- A EUR AD (D)*	1.89%
	USD	- A USD (C)*	1.89%
	USD	- A USD MD (D)*	1.89%
	USD	- A USD MD3 (D)*	1.89%
	USD	- A USD MGI (D)*	1.89%
	ZAR	- A ZAR MD3 (D)*	1.90%
	AUD	- B AUD MD3 (D)*	2.84%
	USD	- B USD (C)*	2.80%
	USD	- B USD MD (D)*	2.86%
	USD	- B USD MD3 (D)*	2.87%
	USD	- B USD MGI (D)*	2.81%
	ZAR	- B ZAR MD3 (D)*	2.84%
	EUR	- C EUR (C)*	2.88%
	USD	- C USD (C)*	2.88%
	USD	- C USD MD (D)*	2.88%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- E2 EUR QTD (D)*	1.71%
	EUR	- F EUR (C)*	2.29%
	EUR	- F EUR QTD (D)*	2.29%
	EUR	- G EUR Hgd AD (D)*	2.01%
	EUR	- I2 EUR (C)*	0.58%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- I2 EUR Hgd (C)*	0.58%
	EUR	- I2 EUR Hgd QTD (D)*	0.58%
	USD	- I2 USD (C)*	0.58%
	EUR	- M2 EUR (C)*	0.64%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- M2 EUR Hgd (C)*	0.64%
	EUR	- M2 EUR Hgd QTD (D)*	0.64%
	USD	- P2 USD (C)*	1.13%
	USD	- P2 USD MD (D)*	1.15%
	USD	- Q-D USD MD (D)*	2.88%
	EUR	- R2 EUR (C)*	1.01%
	GBP	- R2 GBP (C)*	1.01%
	USD	- R2 USD (C)*	1.02%
	USD	- T USD MD3 (D)*	2.84%
	USD	- T USD MGI (D)*	2.71%
	ZAR	- T ZAR MD3 (D)*	2.88%
	USD	- U USD (C)*	2.91%
	USD	- U USD MD3 (D)*	2.84%
	USD	- U USD MGI (D)*	2.88%
Pioneer Strategic Income[2]	AUD	- A AUD MD3 (D)*	2.08%
	CHF	- A CHF Hgd (C)*	2.14%
	CZK	- A CZK Hgd (C)*	2.07%
	EUR	- A EUR (C)*	2.06%
	EUR	- A EUR Hgd (C)*	2.06%
	EUR	- A EUR Hgd AD (D)*	2.06%
	EUR	- A EUR Hgd MGI (D)*	2.06%
	USD	- A USD (C)*	2.06%
	USD	- A USD MD (D)*	2.06%
	USD	- A USD MD3 (D)*	2.09%
	USD	- A USD MGI (D)*	2.07%
	ZAR	- A ZAR MD3 (D)*	2.09%
	AUD	- B AUD MD3 (D)*	2.66%
	USD	- B USD (C)*	2.67%
	USD	- B USD MD (D)*	2.63%
	USD	- B USD MD3 (D)*	2.67%
	USD	- B USD MGI (D)*	2.65%
	ZAR	- B ZAR MD3 (D)*	2.65%
	EUR	- C EUR (C)*	2.65%
	EUR	- C EUR Hgd (C)*	2.65%
	EUR	- C EUR Hgd MGI (D)*	2.65%
	USD	- C USD (C)*	2.65%
	USD	- C USD MD (D)*	2.65%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- E2 EUR AD (D)*	1.71%
	EUR	- E2 EUR Hgd (C)*	1.71%
	EUR	- E2 EUR Hgd AD (D)*	1.71%
	EUR	- E2 EUR Hgd QTD (D)*	1.71%
	EUR	- E2 EUR QTD (D)*	1.71%
	EUR	- F EUR (C)*	2.30%
	EUR	- F EUR AD (D)*	2.30%
	EUR	- F EUR Hgd (C)*	2.30%
	EUR	- F EUR Hgd AD (D)*	2.30%
	EUR	- F EUR QTD (D)*	2.29%
	EUR	- G EUR Hgd AD (D)*	1.95%
	EUR	- G EUR Hgd QD (D)*	1.96%
	EUR	- I2 EUR (C)*	0.76%
	EUR	- I2 EUR Hgd (C)*	0.76%
	EUR	- I2 EUR Hgd QTD (D)*	0.76%
	EUR	- I2 EUR QD (D)*	0.76%
	GBP	- I2 GBP Hgd (C)*	0.76%
	GBP	- I2 GBP Hgd QD (D)*	0.76%
	USD	- I2 USD (C)*	0.76%
	USD	- I2 USD QD (D)*	0.76%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR Hgd QTD (D)*	0.69%
	USD	- P2 USD (C)*	1.25%
	USD	- P2 USD MD (D)*	1.25%
	USD	- Q-D USD MD (D)*	2.64%
	CHF	- R2 CHF Hgd (C)*	1.13%
	EUR	- R2 EUR (C)*	1.13%
	EUR	- R2 EUR AD (D)*	1.13%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- R2 EUR Hgd (C)*	1.13%
	EUR	- R2 EUR Hgd AD (D)*	1.13%
	EUR	- R2 EUR Hgd MGI (D)*	1.13%
	GBP	- R2 GBP (C)*	1.13%
	GBP	- R2 GBP AD (D)*	1.13%
	USD	- R2 USD (C)*	1.13%
	USD	- R2 USD AD (D)*	1.13%
	USD	- R2 USD MD (D)*	1.13%
	AUD	- T AUD MD3 (D)*	2.65%
	USD	- T USD (C)*	2.65%
	USD	- T USD MD3 (D)*	2.64%
	USD	- T USD MGI (D)*	2.63%
	ZAR	- T ZAR MD3 (D)*	2.65%
	AUD	- U AUD MD3 (D)*	2.65%
	USD	- U USD (C)*	2.65%
	USD	- U USD MD3 (D)*	2.65%
	USD	- U USD MGI (D)*	2.65%
	ZAR	- U ZAR MD3 (D)*	2.65%
Pioneer US High Yield Bond[2]	AUD	- A AUD MD3 (D)*	1.93%
	EUR	- A EUR (C)*	1.92%
	EUR	- A EUR Hgd (C)*	1.92%
	EUR	- A EUR MD (D)*	1.92%
	USD	- A USD (C)*	1.92%
	USD	- A USD MD (D)*	1.92%
	USD	- A USD MD3 (D)*	1.92%
	USD	- A USD MGI (D)*	1.92%
	ZAR	- A ZAR MD3 (D)*	1.93%
	AUD	- B AUD MD3 (D)*	2.90%
	USD	- B USD (C)*	2.90%
	USD	- B USD MD (D)*	3.02%
	USD	- B USD MD3 (D)*	2.91%
	USD	- B USD MGI (D)*	2.90%
	ZAR	- B ZAR MD3 (D)*	2.91%
	EUR	- C EUR (C)*	2.91%
	USD	- C USD (C)*	2.91%
	USD	- C USD MD (D)*	2.91%
	EUR	- E2 EUR (C)*	1.74%
	EUR	- E2 EUR Hgd (C)*	1.74%
	EUR	- F EUR (C)*	2.33%
	EUR	- I2 EUR (C)*	0.61%
	EUR	- I2 EUR Hgd (C)*	0.61%
	USD	- I2 USD (C)*	0.61%
	USD	- I2 USD QD (D)*	0.61%
	EUR	- M2 EUR (C)*	0.67%
	EUR	- M2 EUR Hgd (C)*	0.68%
	USD	- P2 USD (C)*	1.20%
	USD	- P2 USD MD (D)*	1.16%
	USD	- Q-D USD MD (D)*	2.91%
	EUR	- R2 EUR (C)*	1.09%
	EUR	- R2 EUR Hgd (C)*	1.05%
	USD	- R2 USD (C)*	1.04%
	AUD	- T AUD MD3 (D)*	2.91%
	USD	- T USD (C)*	2.89%
	USD	- T USD MD3 (D)*	2.91%
	USD	- T USD MGI (D)*	2.89%
	ZAR	- T ZAR MD3 (D)*	2.91%
	AUD	- U AUD MD3 (D)*	2.91%
	USD	- U USD (C)*	2.91%
	USD	- U USD MD3 (D)*	2.91%
	USD	- U USD MGI (D)*	2.91%
	ZAR	- U ZAR MD3 (D)*	2.92%
Global Bond[1]	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	USD	- A USD (C)	1.31%
	USD	- A USD AD (D)	1.31%
	USD	- A2 USD (C)	1.42%
	USD	- A2 USD AD (D)	1.37%
	EUR	- F2 EUR Hgd (C)	2.06%
	EUR	- F2 EUR Hgd MD (D)	2.09%
	USD	- F2 USD (C)	2.09%
	EUR	- G EUR Hgd (C)	1.50%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- G EUR Hgd MD (D)	1.50%
	USD	- G USD (C)	1.50%
	USD	- I USD (C)	0.77%
	EUR	- M EUR Hgd (C)	0.80%
	USD	- M USD (C)	0.79%
	EUR	- ME (C)*	0.64%
	EUR	- ME (D)*	0.64%
	EUR	- Q-I15 EUR AD (D)	0.86%
Global Aggregate Bond[1]	CHF	- A CHF Hgd (C)	1.33%
	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.34%
	EUR	- A EUR AD (D)	1.33%
	EUR	- A EUR Hgd (C)	1.32%
	EUR	- A EUR Hgd AD (D)	1.32%
	EUR	- A EUR MD (D)	1.33%
	USD	- A USD (C)	1.32%
	USD	- A USD AD (D)	1.32%
	USD	- A USD MD (D)	1.32%
	EUR	- A2 EUR (C)*	1.90%
	EUR	- A2 EUR MD (D)*	1.90%
	SGD	- A2 SGD (C)	1.39%
	SGD	- A2 SGD Hgd (C)*	1.42%
	SGD	- A2 SGD Hgd MD (D)	1.44%
	SGD	- A2 SGD MD (D)	1.43%
	USD	- A2 USD (C)	1.50%
	USD	- A2 USD MD (D)	1.47%
	USD	- B USD MD (D)*	3.06%
	EUR	- C EUR (C)*	3.06%
	USD	- C USD (C)*	3.09%
	USD	- C USD MD (D)*	3.08%
	EUR	- E2 EUR (C)*	1.73%
	EUR	- E2 EUR QTD (D)*	1.72%
	EUR	- F EUR (C)*	2.31%
	EUR	- F2 EUR Hgd (C)	2.11%
	EUR	- F2 EUR Hgd MD (D)	2.11%
	USD	- F2 USD (C)	2.11%
	USD	- F2 USD MD (D)	2.49%
	EUR	- G EUR Hgd (C)	1.52%
	EUR	- G EUR Hgd MD (D)	1.52%
	EUR	- G EUR Hgd QD (D)	1.53%
	GBP	- G GBP Hgd AD (D)	1.54%
	USD	- G USD (C)	1.53%
	USD	- G USD MD (D)	1.55%
	CAD	- I CAD Hgd AD (D)	0.79%
	CHF	- I CHF Hgd (C)	0.79%
	EUR	- I EUR (C)	0.79%
	EUR	- I EUR AD (D)	0.79%
	EUR	- I EUR Hgd (C)	0.79%
	EUR	- I EUR Hgd AD (D)	0.79%
	GBP	- I GBP Hgd (C)	0.79%
	GBP	- I GBP Hgd AD (D)	0.79%
	USD	- I USD (C)	0.79%
	USD	- I USD AD (D)	0.79%
	USD	- I USD MD (D)	0.80%
	EUR	- I2 EUR (C)*	1.01%
	EUR	- I2 EUR Hgd (C)*	1.01%
	USD	- I2 USD (C)*	1.01%
	EUR	- M EUR Hgd (C)	0.83%
	GBP	- M GBP (C)	0.83%
	USD	- M USD (C)	0.83%
	EUR	- M2 EUR (C)*	1.01%
	EUR	- M2 EUR Hgd QTD (D)*	1.01%
	EUR	- M2 EUR QTD (D)*	0.84%
	EUR	- O EUR Hgd (C)	0.34%
	USD	- O USD (C)	0.32%
	USD	- OR USD AD (D)	0.24%
	USD	- P2 USD (C)*	1.43%
	EUR	- Q-I0 EUR Hgd (C)	0.69%
	EUR	- Q-I0 EUR Hgd AD (D)	0.68%
	GBP	- Q-I0 GBP Hgd (C)	0.64%
	USD	- Q-I11 USD (C)	0.75%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- Q-I19 EUR Hgd *	0.73%
	EUR	- Q-I19 EUR*	0.72%
	USD	- Q-I4 USD (C)*	0.78%
	EUR	- Q-I8 EUR Hgd (C)*	0.49%
	EUR	- Q-I8 EUR Hgd*	0.51%
	GBP	- Q-R GBP (C)	1.00%
	GBP	- Q-R GBP AD (D)	0.99%
	GBP	- Q-R GBP Hgd (C)	0.99%
	GBP	- Q-R GBP Hgd AD (D)	1.02%
	EUR	- Q-R2 EUR Hgd (C)	0.49%
	CHF	- R CHF Hgd (C)	0.96%
	CHF	- R CHF Hgd AD (D)*	0.98%
	EUR	- R EUR (C)	0.96%
	EUR	- R EUR AD (D)	0.97%
	EUR	- R EUR Hgd (C)	0.96%
	EUR	- R EUR Hgd AD (D)	0.96%
	USD	- R USD (C)	0.98%
	USD	- R USD AD (D)	0.97%
	EUR	- R2 EUR (C)*	1.32%
	USD	- R2 USD (C)*	1.23%
Global Corporate Bond[1]	EUR	- A EUR (C)	1.31%
	EUR	- A EUR AD (D)	1.32%
	EUR	- A EUR Hgd (C)	1.32%
	EUR	- A EUR Hgd MD (D)	1.32%
	USD	- A USD (C)	1.32%
	USD	- A USD AD (D)	1.32%
	USD	- A USD MD (D)*	1.35%
	EUR	- F2 EUR Hgd MD (D)	1.92%
	USD	- F2 USD (C)	1.91%
	EUR	- G EUR Hgd MD (D)	1.51%
	USD	- G USD (C)	1.51%
	EUR	- I EUR Hgd (C)	0.78%
	USD	- I USD (C)*	0.72%
	USD	- IU (C)*	0.00%
	USD	- M USD (C)	0.77%
	EUR	- MHE (C)*	0.63%
	EUR	- O EUR Hgd (C)	0.32%
	USD	- O USD (C)	0.32%
	EUR	- Q-I12 EUR Hgd (C)	0.38%
	USD	- Q-I4 USD (C)	0.78%
	GBP	- Q-R GBP Hgd (C)	0.98%
	EUR	- R EUR Hgd (C)	0.96%
	EUR	- R EUR Hgd AD (D)	0.96%
Global High Yield Bond[1]	EUR	- A EUR Hgd (C)	1.40%
	USD	- A USD (C)	1.40%
	EUR	- F2 EUR Hgd (C)	1.99%
	EUR	- F2 EUR Hgd MD (D)	2.00%
	USD	- F2 USD (C)	1.99%
	EUR	- G EUR Hgd (C)	1.61%
	EUR	- G EUR Hgd MD (D)	1.58%
	USD	- G USD (C)	1.59%
	EUR	- I EUR Hgd (C)	0.68%
	USD	- I USD (C)	0.67%
	GBP	- I21HG (C)*	0.38%
	USD	- O USD (C)	0.13%
Global Inflation Bond[1]	EUR	- A EUR (C)	1.28%
	EUR	- A EUR AD (D)	1.24%
	EUR	- A EUR DHgd (C)	1.18%
	EUR	- A EUR MD (D)	1.26%
	USD	- A USD Hgd (C)	1.26%
	EUR	- A2 EUR (C)*	1.48%
	EUR	- E2 EUR (C)*	1.20%
	EUR	- F2 EUR (C)	1.84%
	EUR	- G EUR (C)	1.44%
	USD	- G USD Hgd (C)	1.42%
	EUR	- I EUR (C)	0.66%
	USD	- I USD Hgd (C)	0.67%
	EUR	- I2 EUR (C)*	2.37%
	EUR	- M EUR (C)	0.75%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- O EUR (C)	0.20%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- O EUR DHgd (C)	0.18%
	EUR	- Q-I13 EUR (C)	0.18%
	GBP	- Q-I13 GBP Hgd (C)	0.19%
	USD	- Q-I13 USD Hgd (C)	0.17%
	EUR	- R EUR (C)	0.94%
	EUR	- R EUR AD (D)	0.95%
	EUR	- R2 EUR (C)*	1.01%
Global Total Return Bond[1]	EUR	- A EUR (C)	0.93%
	EUR	- A EUR AD (D)	0.93%
	EUR	- A EUR QD (D)	0.59%
	EUR	- F2 EUR (C)	1.72%
	EUR	- F2 EUR QD (D)	1.72%
	EUR	- G EUR (C)	1.13%
	EUR	- G EUR QD (D)	1.13%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
Pioneer US Corporate Bond[1]	EUR	- A EUR Hgd (C)	1.15%
	USD	- A USD (C)	1.17%
	EUR	- F2 EUR Hgd (C)	1.68%
	USD	- F2 USD (C)	1.67%
	EUR	- G EUR Hgd (C)	1.26%
	USD	- G USD (C)	1.26%
	EUR	- I EUR Hgd (C)	0.56%
	USD	- I USD (C)	0.56%
	USD	- I USD AD (D)*	0.56%
	EUR	- M EUR Hgd (C)	0.66%
	USD	- M USD (C)*	0.54%
	USD	- O USD (C)	0.12%
	SEK	- Q-A3 SEK Hgd (C)	0.87%
Global Subordinated Bond[2]	EUR	- A EUR (C)*	1.77%
	EUR	- E2 EUR (C)*	1.79%
	EUR	- E2 EUR QTD (D)*	1.78%
	EUR	- I2 EUR (C)*	0.60%
	EUR	- I2 EUR QD (D)*	0.60%
	EUR	- J2 EUR AD (D)*	0.50%
	EUR	- M2 EUR (C)*	0.66%
	EUR	- M2 EUR QTD (D)*	0.66%
	EUR	- R2 EUR (C)*	1.03%
Pioneer US Bond[2]	EUR	- A EUR (C)*	2.16%
	EUR	- A EUR AD (D)*	2.16%
	EUR	- A EUR Hgd (C)*	2.16%
	USD	- A USD (C)*	2.16%
	USD	- A USD AD (D)*	2.17%
	CHF	- A2 CHF Hgd (C)*	1.55%
	EUR	- A2 EUR (C)*	1.55%
	EUR	- A2 EUR Hgd (C)*	1.55%
	EUR	- A2 EUR MD (D)*	1.55%
	EUR	- A2 EUR QD (D)*	1.55%
	GBP	- A2 GBP Hgd QD (D)*	1.55%
	SGD	- A2 SGD Hgd (C)*	1.55%
	USD	- A2 USD (C)*	1.55%
	USD	- A2 USD AD (D)*	1.55%
	USD	- A2 USD MD (D)*	1.55%
	USD	- A2 USD MD3 (D)*	1.57%
	USD	- A2 USD MGI (D)*	1.56%
	ZAR	- A2 ZAR MD3 (D)*	1.57%
	USD	- B USD (C)*	2.69%
	USD	- B USD MD (D)*	2.65%
	USD	- B USD MD3 (D)*	2.66%
	USD	- B USD MGI (D)*	2.66%
	USD	- C USD (C)*	2.65%
	USD	- C USD MD (D)*	2.66%
	CHF	- E2 CHF Hgd (C)*	1.26%
	EUR	- E2 EUR (C)*	1.26%
	EUR	- E2 EUR Hgd (C)*	1.26%
	USD	- E2 USD (C)*	1.26%
	EUR	- F EUR (C)*	1.84%
	EUR	- F2 EUR Hgd (C)*	3.14%
	EUR	- F2 EUR Hgd QTD (D)*	3.14%
	USD	- F2 USD (C)*	3.14%
	EUR	- G EUR Hgd (C)*	2.51%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- G EUR Hgd MD (D)*	2.51%
	EUR	- G EUR Hgd QTD (D)*	2.51%
	USD	- G USD (C)*	2.51%
	EUR	- I EUR Hgd (C)*	0.75%
	USD	- I USD (C)*	0.75%
	USD	- I USD AD (D)*	0.75%
	EUR	- I2 EUR (C)*	0.48%
	EUR	- I2 EUR Hgd (C)*	0.48%
	USD	- I2 USD (C)*	0.48%
	USD	- I2 USD AD (D)*	0.48%
	EUR	- M EUR Hgd (C)*	0.82%
	USD	- M USD (C)*	0.82%
	EUR	- M2 EUR (C)*	0.53%
	USD	- O USD (C)*	0.20%
	USD	- P2 USD (C)*	0.97%
	USD	- P2 USD MD (D)*	0.97%
	USD	- Q-D USD MD (D)*	2.66%
	EUR	- Q-OF EUR (C)*	0.40%
	USD	- R USD (C)*	1.54%
	USD	- R USD AD (D)*	1.60%
	CHF	- R2 CHF Hgd (C)*	0.85%
	EUR	- R2 EUR (C)*	0.85%
	EUR	- R2 EUR Hgd (C)*	0.85%
	EUR	- R2 EUR QD (D)*	0.93%
	GBP	- R2 GBP (C)*	0.85%
	USD	- R2 USD (C)*	0.85%
	USD	- R2 USD QD (D)*	0.96%
	USD	- T USD (C)*	2.59%
	USD	- T USD MD3 (D)*	2.69%
	USD	- T USD MGI (D)*	2.65%
	ZAR	- T ZAR MD3 (D)*	2.67%
	USD	- U USD (C)*	2.67%
	USD	- U USD MD3 (D)*	2.66%
	USD	- U USD MGI (D)*	2.66%
	ZAR	- U ZAR MD3 (D)*	2.67%
Pioneer US Short-Term Bond[2]	EUR	- A2 EUR (C)*	1.47%
	USD	- A2 USD (C)*	1.48%
	USD	- A2 USD AD (D)*	1.47%
	USD	- A2 USD MD (D)*	1.48%
	USD	- B USD (C)*	2.78%
	EUR	- C EUR (C)*	2.76%
	USD	- C USD (C)*	2.76%
	USD	- C USD MD (D)*	2.76%
	EUR	- E2 EUR (C)*	1.24%
	EUR	- F EUR (C)*	1.82%
	USD	- I2 USD (C)*	0.42%
	EUR	- M2 EUR (C)*	0.48%
	USD	- P2 USD (C)*	1.08%
	EUR	- R2 EUR (C)*	0.95%
	USD	- R2 USD (C)*	0.95%
	USD	- T USD (C)*	2.75%
	USD	- U USD (C)*	2.76%
Optimal Yield[2]	EUR	- A EUR (C)*	1.86%
	EUR	- A EUR AD (D)*	1.85%
	SEK	- A SEK Hgd (C)*	1.70%
	USD	- A USD Hgd (C)*	1.85%
	USD	- A USD Hgd MD (D)*	1.85%
	EUR	- C EUR (C)*	2.96%
	EUR	- E2 EUR (C)*	1.79%
	EUR	- E2 EUR QTD (D)*	1.79%
	EUR	- F EUR (C)*	2.37%
	EUR	- F EUR QTD (D)*	2.37%
	EUR	- G EUR QD (D)*	2.04%
	EUR	- I2 EUR (C)*	0.66%
	EUR	- I2 EUR QTD (D)*	0.67%
	USD	- I2 USD Hgd (C)*	0.65%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR QTD (D)*	0.72%
	EUR	- R2 EUR (C)*	1.09%
	EUR	- R2 EUR AD (D)*	1.09%
	GBP	- R2 GBP (C)*	1.09%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	SEK	- R2 SEK Hgd (C)*	1.09%
	USD	- R2 USD AD (D)*	1.09%
	USD	- R2 USD Hgd (C)*	1.09%
	USD	- R2 USD Hgd MD (D)*	1.09%
	EUR	- X EUR (C)*	0.03%
Optimal Yield Short Term[2]	EUR	- A EUR (C)*	1.38%
	EUR	- E2 EUR (C)*	1.37%
	EUR	- E2 EUR QTD (D)*	1.37%
	EUR	- F EUR (C)*	1.95%
	EUR	- F EUR QTD (D)*	1.95%
	EUR	- G EUR (C)*	1.62%
	EUR	- G EUR AD (D)*	1.61%
	EUR	- I2 EUR (C)*	0.46%
	EUR	- M2 EUR (C)*	0.50%
	EUR	- M2 EUR QTD (D)*	0.48%
	EUR	- R2 EUR (C)*	1.01%
Bond Asian Local Debt	USD	- AU (C)	1.49%
	EUR	- FHE (C)	2.48%
	EUR	- FHE-MD (D)	2.48%
	USD	- FU (C)	2.48%
	EUR	- IHE (C)	0.74%
	USD	- OU (C)	0.24%
	EUR	- SHE (C)	1.88%
	USD	- SU (C)	1.89%
Emerging Markets Blended Bond[1]	EUR	- A EUR (C)	1.35%
	EUR	- A EUR AD (D)	1.36%
	SGD	- A2 SGD Hgd (C)	1.79%
	SGD	- A2 SGD Hgd MD (D)	1.73%
	EUR	- F2 EUR (C)	1.96%
	EUR	- F2 EUR QD (D)	1.96%
	EUR	- G EUR (C)	1.55%
	EUR	- G EUR QD (D)	1.55%
	EUR	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)*	0.71%
	EUR	- M EUR (C)	0.71%
	EUR	- O EUR (C)	0.23%
	EUR	- OR EUR AD (D)	0.24%
	EUR	- Q-I11 EUR (C)	0.44%
	GBP	- Q-I14 GBP Hgd (C)	0.28%
	EUR	- Q-OF EUR AD (D)	0.25%
Emerging Markets Corporate Bond[1]	EUR	- A EUR (C)	1.96%
	EUR	- A EUR AD (D)	1.95%
	EUR	- A EUR Hgd (C)	1.95%
	USD	- A USD (C)	1.96%
	USD	- A USD AD (D)	1.96%
	EUR	- F2 EUR Hgd (C)	2.54%
	EUR	- F2 EUR Hgd MD (D)	2.55%
	USD	- F2 USD (C)	2.55%
	EUR	- G EUR Hgd (C)	2.14%
	EUR	- G EUR Hgd MD (D)	2.14%
	USD	- G USD (C)	2.14%
	USD	- I EUR (C)	0.83%
	EUR	- I EUR Hgd (C)	0.86%
	USD	- I USD (C)	0.86%
	EUR	- M EUR Hgd (C)*	0.84%
	USD	- M USD (C)	0.91%
	EUR	- ME (C)*	0.75%
	EUR	- O EUR Hgd (C)	0.27%
	USD	- O USD (C)	0.26%
Emerging Markets Hard Currency Bond[1]	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.60%
	USD	- A USD (C)*	1.62%
	EUR	- A2 EUR (C)	0.67%
	SGD	- A2 SGD Hgd (C)	1.64%
	SGD	- A2 SGD Hgd MD (D)	1.61%
	USD	- A2 USD Hgd MD (D)	1.64%
	EUR	- F2 EUR (C)	2.39%
	EUR	- G EUR (C)	1.99%
	EUR	- I EUR (C)	0.80%
	EUR	- I EUR AD (D)	0.80%
	USD	- I USD (C)	0.79%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	USD	- I USD Hgd (C)	0.77%
	EUR	- M EUR (C)	0.95%
	EUR	- O EUR (C)	0.26%
	EUR	- Q-A5 EUR (C)	0.69%
	USD	- Q-A5 USD Hgd (C)	0.75%
	SEK	- Q-I SEK Hgd (C)	0.57%
	USD	- Q-I0 USD Hgd (C)	0.52%
	USD	- Q-I13 USD Hgd (C)	0.70%
	USD	- Q-I14 USD Hgd (C)	0.86%
	GBP	- Q-I8 GBP (C)	0.25%
	EUR	- R EUR (C)	1.04%
Emerging Markets Bond[2]	AUD	- A AUD MD3 (D)*	2.08%
	CZK	- A CZK Hgd (C)*	2.06%
	EUR	- A EUR (C)*	2.06%
	EUR	- A EUR AD (D)*	2.06%
	EUR	- A EUR Hgd (C)*	2.07%
	EUR	- A EUR Hgd AD (D)*	2.06%
	EUR	- A EUR MD (D)*	2.07%
	USD	- A USD (C)*	2.04%
	USD	- A USD AD (D)*	2.06%
	USD	- A USD MD (D)*	2.06%
	USD	- A USD MD3 (D)*	2.08%
	USD	- A USD MGI (D)*	2.07%
	ZAR	- A ZAR MD3 (D)*	2.08%
	AUD	- B AUD MD3 (D)*	3.05%
	EUR	- B EUR (C)*	3.06%
	USD	- B USD (C)*	3.05%
	USD	- B USD MD (D)*	3.05%
	USD	- B USD MD3 (D)*	3.06%
	USD	- B USD MGI (D)*	3.06%
	ZAR	- B ZAR MD3 (D)*	3.06%
	EUR	- C EUR (C)*	3.06%
	EUR	- C EUR MD (D)*	3.05%
	USD	- C USD (C)*	3.05%
	USD	- C USD MD (D)*	3.05%
	EUR	- E2 EUR (C)*	1.89%
	EUR	- E2 EUR Hgd (C)*	1.89%
	EUR	- E2 EUR QTD (D)*	1.89%
	USD	- E2 USD (C)*	1.89%
	USD	- E2 USD AD (D)*	1.89%
	EUR	- F EUR (C)*	2.47%
	EUR	- F EUR QTD (D)*	2.47%
	EUR	- G EUR Hgd AD (D)*	2.13%
	EUR	- I2 EUR (C)*	0.82%
	EUR	- I2 EUR Hgd (C)*	0.82%
	EUR	- I2 EUR Hgd AD (D)*	0.82%
	EUR	- I2 EUR QTD (D)*	0.82%
	GBP	- I2 GBP Hgd QD (D)*	0.82%
	USD	- I2 USD (C)*	0.82%
	USD	- I2 USD QD (D)*	0.82%
	USD	- I2 USD QTD (D)*	0.82%
	EUR	- J2 EUR Hgd (C)*	0.70%
	EUR	- M2 EUR (C)*	0.82%
	EUR	- M2 EUR AD (D)*	0.82%
	EUR	- M2 EUR Hgd (C)*	0.82%
	EUR	- M2 EUR QTD (D)*	0.81%
	USD	- P2 USD (C)*	1.31%
	USD	- P2 USD MD (D)*	1.31%
	USD	- Q-D USD MD (D)*	3.05%
	EUR	- R2 EUR (C)*	1.21%
	EUR	- R2 EUR Hgd (C)*	1.19%
	GBP	- R2 GBP (C)*	1.19%
	USD	- R2 USD (C)*	1.19%
	USD	- R2 USD AD (D)*	1.19%
	AUD	- T AUD MD3 (D)*	3.05%
	EUR	- T EUR (C)*	3.05%
	USD	- T USD (C)*	3.05%
	USD	- T USD MD3 (D)*	3.06%
	USD	- T USD MGI (D)*	3.04%
	ZAR	- T ZAR MD3 (D)*	3.06%
	AUD	- U AUD MD3 (D)*	3.06%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- U EUR (C)*	3.05%
	USD	- U USD (C)*	3.06%
	USD	- U USD MD3 (D)*	3.05%
	USD	- U USD MGI (D)*	3.05%
	ZAR	- U ZAR MD3 (D)*	3.06%
	EUR	- X EUR (C)*	0.20%
Emerging Markets Local Currency Bonds[2]	CZK	- A CZK Hgd (C)*	3.10%
	EUR	- A EUR (C)*	2.16%
	EUR	- A EUR AD (D)*	2.11%
	EUR	- A EUR Hgd (C)*	3.11%
	USD	- A USD (C)*	2.09%
	USD	- A USD AD (D)*	2.20%
	USD	- A USD MD3 (D)*	2.09%
	USD	- A USD MGI (D)*	2.06%
	USD	- A2 USD (C)*	3.24%
	USD	- B USD MD3 (D)*	3.06%
	USD	- B USD MGI (D)*	3.06%
	USD	- C USD (C)*	3.06%
	EUR	- E2 EUR (C)*	2.01%
	EUR	- E2 EUR AD (D)*	2.01%
	EUR	- E2 EUR QTD (D)*	2.01%
	EUR	- F EUR (C)*	2.59%
	EUR	- F EUR AD (D)*	2.59%
	EUR	- F EUR QTD (D)*	2.59%
	EUR	- F2 EUR Hgd (C)*	3.94%
	EUR	- F2 EUR Hgd MD (D)*	3.94%
	USD	- F2 USD (C)*	3.94%
	EUR	- G EUR Hgd (C)*	3.31%
	EUR	- G EUR Hgd MD (D)*	3.31%
	USD	- G USD (C)*	3.31%
	EUR	- I EUR Hgd (C)*	0.92%
	USD	- I USD (C)*	0.92%
	CHF	- I2 CHF Hgd (C)*	0.99%
	EUR	- I2 EUR (C)*	0.59%
	EUR	- I2 EUR AD (D)*	0.61%
	EUR	- I2 EUR QD (D)*	0.38%
	USD	- I2 USD (C)*	0.61%
	EUR	- J2 EUR (C)*	0.50%
	EUR	- M EUR Hgd (C)*	1.05%
	USD	- M USD (C)*	1.17%
	EUR	- M2 EUR (C)*	0.72%
	EUR	- M2 EUR AD (D)*	0.72%
	USD	- O USD (C)*	0.23%
	GBP	- Q-I8 GBP (C)*	0.33%
	USD	- R USD (C)*	0.81%
	EUR	- R2 EUR (C)*	1.19%
	USD	- R2 USD (C)*	1.41%
	USD	- T USD MD3 (D)*	3.04%
	USD	- T USD MGI (D)*	3.05%
	USD	- U USD MD3 (D)*	3.06%
	USD	- U USD MGI (D)*	3.06%
Emerging Markets Short Term Bond[2]	CZK	- A2 CZK Hgd (C)*	1.81%
	EUR	- A2 EUR (C)*	1.81%
	EUR	- A2 EUR Hgd (C)*	1.81%
	USD	- A2 USD (C)*	1.81%
	USD	- A2 USD MD (D)*	1.81%
	USD	- C USD (C)*	2.98%
	USD	- C USD MD (D)*	2.97%
	EUR	- E2 EUR (C)*	1.81%
	EUR	- E2 EUR Hgd (C)*	1.81%
	EUR	- E2 EUR Hgd QTD (D)*	1.81%
	EUR	- E2 EUR QTD (D)*	1.81%
	EUR	- F2 EUR QTD (D)*	2.57%
	EUR	- G2 EUR Hgd (C)*	2.05%
	EUR	- I2 EUR (C)*	0.65%
	EUR	- I2 EUR Hgd (C)*	0.65%
	EUR	- I2 EUR Hgd AD (D)*	0.62%
	EUR	- I2 EUR Hgd QTD (D)*	0.65%
	USD	- I2 USD (C)*	0.72%
	EUR	- M2 EUR (C)*	0.64%
	EUR	- M2 EUR Hgd (C)*	0.65%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- M2 EUR QD (D)*	0.65%
	USD	- P2 USD (C)*	1.24%
	EUR	- R2 EUR (C)*	1.27%
	EUR	- R2 EUR Hgd (C)*	1.23%
	EUR	- X EUR (C)*	0.13%
Emerging Markets Corporate High Yield Bond[2]	EUR	- A EUR (C)*	2.39%
	EUR	- A EUR AD (D)*	2.39%
	USD	- A USD (C)*	2.39%
	USD	- A USD MD (D)*	2.39%
	EUR	- C EUR (C)*	3.56%
	USD	- C USD (C)*	3.56%
	USD	- C USD MD (D)*	3.56%
	EUR	- E2 EUR (C)*	2.22%
	EUR	- E2 EUR QTD (D)*	2.21%
	EUR	- F EUR QTD (D)*	2.81%
	EUR	- I2 EUR (C)*	0.98%
	EUR	- I2 EUR Hgd (C)*	0.99%
	USD	- I2 USD (C)*	0.99%
	EUR	- M2 EUR (C)*	0.93%
	USD	- P2 USD (C)*	1.62%
	USD	- P2 USD MD (D)*	1.52%
	EUR	- R2 EUR (C)*	1.46%
	EUR	- R2 EUR AD (D)*	1.44%
	USD	- R2 USD (C)*	1.46%
BFT Optimal Income	EUR	- AE (C)	1.27%
	EUR	- FE (C)	1.88%
	EUR	- IE (C)	0.64%
	EUR	- SE (C)	1.48%
Multi Asset Conservative	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	EUR	- F2 EUR (C)	2.04%
	EUR	- F2 EUR QD (D)	2.04%
	EUR	- G EUR (C)	1.63%
	EUR	- G EUR QD (D)	1.63%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.58%
	EUR	- M EUR (C)	0.68%
	JPY	- Q-I JPY Hgd (C)	0.58%
	JPY	- Q-I JPY Hgd AD (D)*	0.58%
	EUR	- Q-I4 EUR (C)	0.47%
	EUR	- Q-OF EUR (C)	0.18%
Global Perspectives	CZK	- A CZK Hgd (C)	1.72%
	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.71%
	EUR	- F2 EUR (C)	2.42%
	EUR	- G EUR (C)	2.01%
	EUR	- I EUR (C)	0.87%
	EUR	- I EUR AD (D)	0.87%
	EUR	- M EUR (C)	0.97%
	USD	- M USD (C)	0.98%
	EUR	- O EUR (C)*	0.21%
	EUR	- R EUR (C)	1.07%
	EUR	- R EUR AD (D)	1.15%
Target Coupon	EUR	- A2 EUR AD (D)	1.01%
	EUR	- F2 EUR AD (D)	1.61%
	EUR	- G2 EUR AD (D)	1.21%
	EUR	- I2 EUR AD (D)	0.52%
	EUR	- Q-A4 EUR AD (D)	1.01%
Euro Multi-Asset Target Income[2]	CZK	- A2 CZK Hgd (C)*	2.23%
	CZK	- A2 CZK Hgd QTI (D)*	2.23%
	EUR	- A2 EUR (C)*	2.23%
	EUR	- A2 EUR QTI (D)*	2.23%
	EUR	- E2 EUR QTI (D)*	2.23%
	EUR	- G2 EUR QTI (D)*	2.46%
	EUR	- M2 EUR QTI (D)*	0.87%
Global Multi-Asset[2]	EUR	- A EUR (C)*	2.18%
	USD	- A USD (C)*	2.14%
	EUR	- C EUR (C)*	3.34%
	USD	- C USD (C)*	3.33%
	EUR	- E2 EUR (C)*	2.17%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- F EUR (C)*	2.76%
	EUR	- G EUR (C)*	2.41%
	EUR	- I2 EUR (C)*	0.76%
	USD	- I2 USD (C)*	0.68%
	USD	- I2 USD Hgd (C)*	0.71%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- R2 EUR (C)*	1.43%
Global Multi-Asset Target Income[2]	CZK	- A2 CZK Hgd (C)*	2.12%
	CZK	- A2 CZK Hgd QTI (D)*	2.12%
	EUR	- A2 EUR (C)*	2.12%
	EUR	- A2 EUR Hgd (C)*	2.12%
	EUR	- A2 EUR Hgd QTI (D)*	2.12%
	EUR	- A2 EUR QTI (D)*	2.12%
	HUF	- A2 HUF Hgd QTI (D)*	2.12%
	RON	- A2 RON Hgd (C)*	2.11%
	USD	- A2 USD (C)*	2.12%
	USD	- A2 USD MTI (D)*	2.12%
	USD	- A2 USD QTI (D)*	2.12%
	USD	- C USD (C)*	3.29%
	USD	- C USD QTI (D)*	3.29%
	EUR	- E2 EUR (C)*	2.10%
	EUR	- E2 EUR Hgd SATI (D)*	2.12%
	EUR	- E2 EUR QTI (D)*	2.12%
	EUR	- E2 EUR SATI (D)*	2.12%
	EUR	- G2 EUR Hgd QTI (D)*	2.35%
	USD	- I2 USD (C)*	0.77%
	EUR	- M2 EUR (C)*	0.89%
	EUR	- M2 EUR Hgd (C)*	0.89%
	EUR	- M2 EUR SATI (D)*	0.83%
	USD	- M2 USD (C)*	0.89%
	USD	- P2 USD (C)*	1.48%
	USD	- P2 USD QTI (D)*	1.47%
	USD	- Q-D USD QTI (D)*	3.29%
	EUR	- R2 EUR (C)*	1.44%
	EUR	- R2 EUR Hgd QTI (D)*	1.36%
	EUR	- R2 EUR QTI (D)*	1.44%
	USD	- R2 USD (C)*	1.36%
	USD	- R2 USD MTI (D)*	1.38%
	USD	- R2 USD QTI (D)*	1.38%
Global Multi-Asset Conservative[2]	CHF	- A CHF Hgd (C)*	1.94%
	EUR	- A EUR (C)*	1.84%
	EUR	- C EUR (C)*	3.02%
	EUR	- E2 EUR (C)*	1.72%
	EUR	- F EUR (C)*	2.48%
	EUR	- G EUR (C)*	2.07%
	EUR	- G EUR QTD (D)*	2.08%
	USD	- I2 USD Hgd (C)*	0.62%
	EUR	- M2 EUR (C)*	0.63%
	EUR	- R2 EUR (C)*	1.27%
Pioneer Flexible Opportunities[2]	CZK	- A CZK Hgd (C)*	2.02%
	EUR	- A EUR (C)*	2.02%
	EUR	- A EUR Hgd (C)*	2.02%
	USD	- A USD (C)*	2.02%
	EUR	- C EUR Hgd (C)*	3.19%
	USD	- C USD (C)*	3.18%
	EUR	- E2 EUR (C)*	2.02%
	EUR	- E2 EUR Hgd (C)*	2.02%
	EUR	- F EUR (C)*	2.60%
	EUR	- G EUR (C)*	2.25%
	EUR	- G EUR Hgd (C)*	2.25%
	EUR	- I EUR (C)*	0.54%
	USD	- I USD (C)*	0.54%
	EUR	- M2 EUR (C)*	0.77%
	USD	- P USD (C)*	1.25%
	USD	- Q-D USD AD (D)*	3.18%
	EUR	- R EUR (C)*	1.25%
	EUR	- R EUR Hgd (C)*	1.15%
	GBP	- R GBP (C)*	1.15%
	USD	- R USD (C)*	1.15%
Pioneer Income Opportunities[2]	EUR	- A2 EUR (C)*	2.01%
	EUR	- A2 EUR Hgd (C)*	2.02%

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AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- A2 EUR Hgd QTD (D)*	2.02%
	EUR	- A2 EUR QTD (D)*	2.01%
	USD	- A2 USD (C)*	2.02%
	USD	- A2 USD MGI (D)*	2.03%
	USD	- A2 USD QTD (D)*	2.04%
	USD	- C USD (C)*	3.18%
	EUR	- E2 EUR (C)*	2.02%
	EUR	- E2 EUR Hgd (C)*	2.02%
	EUR	- E2 EUR Hgd QTI (D)*	2.02%
	EUR	- E2 EUR PHgd QTI (D)*	2.02%
	EUR	- E2 EUR QTI (D)*	2.02%
	EUR	- G EUR (C)*	2.27%
	EUR	- G EUR Hgd (C)*	2.26%
	EUR	- G EUR Hgd QTI (D)*	2.26%
	EUR	- G EUR PHgd QTI (D)*	2.26%
	EUR	- G EUR QTI (D)*	2.26%
	EUR	- I2 EUR (C)*	0.64%
	EUR	- I2 EUR Hgd (C)*	0.65%
	EUR	- I2 EUR Hgd QTD (D)*	0.65%
	EUR	- I2 EUR QTD (D)*	0.64%
	USD	- I2 USD (C)*	0.66%
	USD	- I2 USD QTD (D)*	0.63%
	EUR	- M2 EUR Hgd QTD (D)*	0.77%
	USD	- P2 USD (C)*	1.39%
	USD	- R2 USD (C)*	1.29%
	USD	- R2 USD QTD (D)*	1.29%
Real Assets Target Income[2]	EUR	- A2 EUR (C)*	2.27%
	EUR	- A2 EUR Hgd MTI (D)*	2.28%
	EUR	- A2 EUR Hgd QTI (D)*	2.28%
	EUR	- A2 EUR QTI (D)*	2.27%
	USD	- A2 USD (C)*	2.27%
	USD	- A2 USD QTI (D)*	2.28%
	EUR	- E2 EUR ATI (D)*	2.27%
	EUR	- E2 EUR Hgd SATI (D)*	2.28%
	USD	- E2 USD ATI (D)*	2.28%
	EUR	- F2 EUR ATI (D)*	3.15%
	EUR	- G2 EUR Hgd QTI (D)*	2.51%
	EUR	- I2 EUR (C)*	0.89%
	EUR	- I2 EUR Hgd QTI (D)*	0.92%
	USD	- I2 USD (C)*	0.91%
	EUR	- R2 EUR (C)*	1.49%
Multi-Asset Sustainable Future[2]	EUR	- AE (C)*	1.63%
	EUR	- AE (D)*	1.63%
	USD	- AU (C)*	1.64%
	EUR	- FE (C)*	4.33%
	EUR	- IE (C)*	0.75%
	EUR	- ME (C)*	0.78%
	EUR	- RE (C)*	1.10%
	EUR	- SE (C)*	2.32%
Protect 90	EUR	- A2 EUR (C)	1.34%
	EUR	- G2 EUR (C)	1.34%
Protect 90 USD	USD	- A2 USD (C)	1.41%
Volatility Euro[1]	CHF	- A CHF Hgd (C)	1.60%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR AD (D)	1.60%
	GBP	- A GBP Hgd AD (D)*	1.55%
	EUR	- F2 EUR (C)	2.32%
	EUR	- G EUR (C)	1.91%
	CHF	- I CHF Hgd (C)	0.87%
	EUR	- I EUR (C)	0.86%
	EUR	- I EUR AD (D)	0.82%
	GBP	- I GBP Hgd AD (D)	0.85%
	EUR	- M EUR (C)	1.06%
	EUR	- O EUR (C)	0.20%
	EUR	- Q-H EUR (C)	2.20%
	GBP	- Q-I0 GBP Hgd AD (D)	0.87%
	EUR	- Q-R3 EUR AD (D)	0.78%
	EUR	- Q-X EUR (C)*	0.77%
	EUR	- R EUR (C)	1.14%
	EUR	- R EUR AD (D)	1.09%
	GBP	- R GBP Hgd AD (D)	1.16%

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[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
Volatility World[1]	CHF	- A CHF Hgd (C)*	1.62%
	EUR	- A EUR (C)	1.66%
	EUR	- A EUR AD (D)	1.64%
	EUR	- A EUR Hgd (C)	1.63%
	EUR	- A EUR Hgd AD (D)	1.63%
	GBP	- A GBP Hgd (C)	1.60%
	SGD	- A SGD Hgd (C)	1.64%
	USD	- A USD (C)	1.65%
	USD	- A USD AD (D)	1.65%
	EUR	- F2 EUR Hgd (C)	2.35%
	USD	- F2 USD (C)	2.36%
	EUR	- G EUR Hgd (C)	1.91%
	USD	- G USD (C)	1.94%
	CHF	- I CHF Hgd (C)	0.91%
	EUR	- I EUR Hgd (C)	0.91%
	GBP	- I GBP Hgd (C)	0.89%
	GBP	- I GBP Hgd AD (D)	0.90%
	USD	- I USD (C)	0.86%
	USD	- I USD AD (D)	0.92%
	USD	- M USD (C)	1.11%
	EUR	- MHE (C)*	0.97%
	USD	- O USD (C)	0.20%
	USD	- Q-H USD (C)	2.24%
	AUD	- Q-I0 AUD Hgd AD (D)	1.08%
	EUR	- Q-I0 EUR Hgd AD (D)	0.99%
	GBP	- Q-I0 GBP Hgd AD (D)	1.00%
	USD	- Q-I0 USD (C)	1.00%
	EUR	- Q-R3 EUR Hgd AD (D)	0.79%
	USD	- Q-R3 USD AD (D)	0.80%
	EUR	- R EUR (C)	1.14%
	EUR	- R EUR Hgd (C)	1.15%
	GBP	- R GBP (C)	1.12%
	GBP	- R GBP Hgd (C)	1.12%
	USD	- R USD (C)	1.13%
Absolute Return Credit[1]	EUR	- A EUR (C)	1.13%
	USD	- A USD (C)	1.04%
	USD	- A USD Hgd (C)	1.13%
	EUR	- F2 EUR (C)	1.83%
	EUR	- G EUR (C)	1.38%
	EUR	- I EUR (C)	0.62%
	EUR	- I EUR AD (D)	0.60%
	GBP	- I GBP Hgd (C)	0.62%
	EUR	- M EUR (C)	0.70%
	EUR	- O EUR (C)	0.17%
	EUR	- Q-A3 EUR AD (D)	1.51%
	EUR	- R EUR (C)	0.83%
Global Macro Bonds & Currencies	EUR	- A EUR (C)	1.49%
	EUR	- A EUR AD (D)	1.49%
	USD	- A USD Hgd AD (D)	1.50%
	EUR	- F2 EUR (C)	2.10%
	EUR	- F2 EUR MD (D)	2.11%
	EUR	- G EUR (C)	1.69%
	EUR	- G EUR MD (D)	1.69%
	USD	- G USD Hgd (C)	1.71%
	EUR	- I EUR (C)	0.66%
	EUR	- M EUR (C)	0.84%
	EUR	- O EUR (C)	0.25%
Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)	0.90%
	EUR	- AE (D)	0.90%
	GBP	- AHG (C)	0.86%
	USD	- AHU (C)	0.90%
	USD	- AHU (D)	0.80%
	EUR	- FE (C)	1.20%
	EUR	- IE (C)	0.44%
	EUR	- ME (C)	0.56%
	EUR	- OE (C)	0.17%
	EUR	- OR (C)	0.16%
	EUR	- RE (C)	0.70%
	EUR	- SE (C)	1.00%
	USD	- SHU (C)	1.00%

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[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
Global Macro Forex	EUR	- A EUR (C)	0.99%
	EUR	- A EUR AD (D)	1.00%
	USD	- A USD (C)*	1.41%
	EUR	- C EUR (C)*	2.23%
	USD	- C USD (C)*	2.24%
	USD	- C USD MD (D)*	1.93%
	EUR	- E2 EUR (C)*	1.25%
	EUR	- F EUR (C)*	1.94%
	EUR	- F2 EUR (C)	1.51%
	EUR	- G EUR (C)	1.11%
	EUR	- I EUR (C)	0.56%
	USD	- I USD Hgd (C)	0.57%
	EUR	- M EUR (C)	0.65%
	EUR	- M2 EUR (C)*	0.84%
	EUR	- O EUR (C)	0.26%
	EUR	- Q-H EUR (C)*	1.28%
	EUR	- R EUR (C)*	1.21%
	USD	- R USD (C)*	1.41%
	EUR	- X EUR (C)*	0.25%
Absolute Return European Equity[2]	EUR	- A EUR (C)*	2.27%
	EUR	- A EUR AD (D)*	2.30%
	HUF	- A HUF Hgd (C)*	2.27%
	USD	- A USD (C)*	2.25%
	USD	- A USD Hgd (C)*	2.28%
	EUR	- E2 EUR (C)*	1.92%
	USD	- E2 USD Hgd (C)*	1.92%
	EUR	- G EUR (C)*	2.27%
	CHF	- I CHF Hgd (C)*	0.93%
	EUR	- I EUR (C)*	0.93%
	USD	- I USD Hgd (C)*	0.93%
	EUR	- M2 EUR (C)*	0.87%
	EUR	- R EUR (C)*	1.36%
	USD	- R USD (C)*	1.55%
	USD	- R USD Hgd (C)*	1.34%
Absolute Return Multi-Strategy[2]	CZK	- A CZK Hgd (C)*	1.73%
	EUR	- A EUR (C)*	1.73%
	USD	- A USD Hgd (C)*	1.73%
	EUR	- C EUR (C)*	2.89%
	USD	- C USD Hgd (C)*	2.89%
	EUR	- E2 EUR (C)*	1.61%
	EUR	- F EUR (C)*	2.37%
	EUR	- G EUR (C)*	1.96%
	EUR	- I EUR (C)*	0.66%
	GBP	- I GBP (C)*	0.68%
	GBP	- I GBP Hgd (C)*	0.66%
	EUR	- I2 EUR (C)*	0.75%
	EUR	- I2 EUR QTD (D)*	0.60%
	GBP	- I2 GBP Hgd (C)*	0.66%
	EUR	- J EUR (C)*	0.55%
	EUR	- M2 EUR (C)*	0.66%
	EUR	- R EUR (C)*	1.10%
	GBP	- R GBP Hgd (C)*	1.07%
	USD	- R USD Hgd (C)*	1.14%
	EUR	- X EUR (C)*	-0.03%
Multi-Strategy Growth[2]	EUR	- A EUR (C)*	1.82%
	EUR	- A EUR AD (D)*	1.82%
	USD	- A USD Hgd (C)*	1.83%
	USD	- C USD Hgd (C)*	2.99%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- G EUR (C)*	2.06%
	EUR	- I EUR (C)*	0.70%
	EUR	- I EUR AD (D)*	0.70%
	GBP	- I GBP (C)*	0.71%
	GBP	- I GBP Hgd (C)*	0.70%
	USD	- I USD Hgd (C)*	0.70%
	EUR	- I2 EUR (C)*	0.79%
	EUR	- I2 EUR AD (D)*	0.79%
	NOK	- I2 NOK Hgd (C)*	0.85%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR AD (D)*	0.70%
	GBP	- Q-I2 GBP Hgd (C)*	0.70%

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[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.

AMUNDI FUNDS	Divisa	Clases de Acciones	TER %
	EUR	- R EUR (C)*	1.18%
	EUR	- X EUR (C)*	-0.04%
Euro Alpha Bond[2]	CZK	- A CZK Hgd (C)*	1.32%
	EUR	- A EUR (C)*	1.31%
	USD	- A USD (C)*	1.32%
	EUR	- C EUR (C)*	2.48%
	EUR	- C EUR MD (D)*	2.50%
	USD	- C USD (C)*	2.48%
	USD	- C USD MD (D)*	2.48%
	EUR	- E2 EUR (C)*	1.43%
	EUR	- F EUR (C)*	2.19%
	EUR	- G EUR (C)*	1.78%
	EUR	- I EUR (C)*	0.39%
	EUR	- M2 EUR (C)*	0.52%
	EUR	- R EUR (C)*	0.86%
	GBP	- R GBP (C)*	0.83%
	EUR	- SE EUR (C)*	-0.10%
Cash EUR	EUR	- A2 EUR (C)	0.31%
	EUR	- A2 EUR AD (D)	0.31%
	EUR	- F2 EUR (C)	0.31%
	EUR	- G2 EUR (C)	0.31%
	EUR	- I2 EUR (C)	0.22%
	EUR	- I2 EUR AD (D)	0.22%
	EUR	- M2 EUR (C)	0.22%
	EUR	- O EUR (C)	0.09%
	EUR	- Q-X EUR (C)	0.12%
	EUR	- Q-X2 EUR*	0.09%
	EUR	- R2 EUR (C)	0.23%
	EUR	- R2 EUR AD (D)	0.22%
Cash USD	EUR	- A2 EUR (C)*	0.19%
	USD	- A2 USD (C)	0.19%
	USD	- A2 USD AD (D)	0.19%
	USD	- F2 USD (C)	0.19%
	USD	- G2 USD (C)	0.19%
	USD	- I2 USD (C)	0.19%
	USD	- I2 USD AD (D)	0.19%
	USD	- M2 USD (C)	0.19%
	USD	- Q-X USD (C)	0.12%
	USD	- Q-X USD AD (D)	0.12%
	USD	- R2 USD (C)	0.22%
Equity Korea[3]	USD	- AU (C)*	3.17%
	USD	- AU (D)*	3.31%
	USD	- FU (C)*	4.56%
	USD	- I2 (D)*	2.04%
	USD	- IU (C)*	2.33%
	USD	- SU (C)*	3.57%
Income Partners China Aggregate Bond[3]	USD	- AU (C)*	1.51%
	EUR	- FHE-MD (D)*	2.10%
	USD	- FU (C)*	2.11%
	EUR	- IHE (C)*	0.71%
	USD	- IU (C)*	0.71%
	USD	- PU (C)*	1.30%
	EUR	- SHE (C)*	1.70%
	EUR	- SHE-MD (D)*	1.70%
	USD	- SU (C)*	1.70%
Absolute Volatility Arbitrage[3]	EUR	- AE (C)*	0.71%
	EUR	- AE (D)*	0.71%
	EUR	- FE (C)*	1.31%
	EUR	- H (C)*	0.81%
	EUR	- IE (C)*	0.39%
	EUR	- ME (C)*	0.37%
	EUR	- OR (C)*	0.18%
	EUR	- SE (C)*	0.91%

[1] Este Subfondo ha cambiado de denominación, véase más información en la Nota 1.
[2] Este Subfondo se ha liquidado, véase más información en la Nota 1.
[3] Este Subfondo se ha fusionado, véase más información en la Nota 1.

* En determinados casos (cuando se haya resuelto, liquidado o lanzado un subfondo en los últimos 12 meses, cuando se haya lanzado o liquidado cualquier clase de acciones en los últimos 12 meses, cuando se hayan incrementado o reducido significativamente los activos gestionados de cualquier clase de acciones en los últimos 12 meses, o cuando haya muy pocos activos gestionados respecto de cualquier clase), los Ratios de Gastos Totales calculados con carácter anual (periodo de referencia de 12 meses) podrán no ser indicativos del valor real.

DATOS HISTÓRICOS (expresados en las divisas de las clases)

A continuación se presentan los precios de emisión más elevados y los precios de reembolso más bajos de las acciones durante los últimos 12 ejercicios financieros o, si el subfondo no ha existido durante todo este periodo, aquellos relativos a la totalidad de su existencia.
Puede producirse una importante variación del valor de una clase de acciones a lo largo del tiempo, como consecuencia de una acción corporativa.

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Equity Euro Concentrated - AE (C)*	159.58	199.25	182.15	204.69	153.45	197.94	145.17	197.54	144.94	200.54	131.45	169.93
Amundi Funds Equity Euro Concentrated - AE (D)*	139.05	174.23	159.28	178.93	137.16	174.36	129.75	176.57	129.56	179.25	120.35	153.83
Amundi Funds Equity Euro Concentrated - FE (C)*	109.47	137.49	126.28	142.16	108.98	138.89	103.68	142.06	105.15	144.65	97.10	123.88
Amundi Funds Equity Euro Concentrated - IE (C)*	1,726.77	2,148.95	1,959.24	2,202.74	1,628.29	2,114.65	1,535.51	2,081.75	1,514.44	2,109.88	1,359.18	1,770.59
Amundi Funds Equity Euro Concentrated - IE (D)*	798.28	1,004.88	916.17	1,030.39								
Amundi Funds Equity Euro Concentrated - ME (C)*	128.69	160.16	146.02	164.17	121.35	157.60	114.44	155.13	112.85	157.23	101.27	131.93
*Amundi Funds Equity Euro Concentrated - OE (C)	1,634.22	2,028.24	1,845.26	2,079.87	1,516.50	1,980.52	1,426.33	1,924.97	1,390.83	1,944.70	1,238.18	1,622.38
Amundi Funds Equity Euro Concentrated - OR (C)*	847.51	1,051.23	955.94	1,077.72								
Amundi Funds Equity Euro Concentrated - SE (C)*	164.38	205.59	188.20	211.49	159.64	205.22	151.26	206.24	151.11	209.38	137.72	177.40
Amundi Funds Equity Euro Concentrated - ZE (C)*	848.31	1,053.21	958.92	1,078.42	991.05	1,031.69						
Amundi Funds Equity Euro Concentrated - ZE (D)*	782.19	983.21	895.76	1,006.74								
Amundi Funds Equity Europe Concentrated - AE (C)*	167.34	208.70	190.85	215.04	171.30	211.41	163.18	218.51	157.97	219.76	148.15	181.94
Amundi Funds Equity Europe Concentrated - AE (D)*	148.92	187.00	171.01	192.70	155.32	189.76	148.07	199.88	144.38	201.15	138.38	169.01
Amundi Funds Equity Europe Concentrated - AHK (C)*	2,243.31	2,796.81	2,556.21	2,881.04	2,363.05	2,881.42	2,257.78	3,059.64	2,229.78	3,081.36	2,504.68	2,576.13
Amundi Funds Equity Europe Concentrated - FE (C)*	109.80	137.74	126.56	143.01	116.36	141.89	111.54	150.23	109.99	151.43	104.53	127.30
Amundi Funds Equity Europe Concentrated - IE (C)*	1,800.86	2,238.54	2,041.73	2,297.13	1,807.81	2,246.44	1,717.97	2,298.06	1,649.63	2,310.63	1,529.66	1,894.71
Amundi Funds Equity Europe Concentrated - IE (D)*	899.17	1,134.68	1,034.94	1,164.40	941.07	1,148.29	898.02	1,212.48	873.74	1,218.99	986.34	1,012.82
Amundi Funds Equity Europe Concentrated - ME (C)*	127.84	158.89	144.91	163.03	128.31	159.41	121.93	163.11	117.90	163.99	109.18	135.41
Amundi Funds Equity Europe Concentrated - OE (C)*	1,305.39	1,618.25	1,472.56	1,655.99	1,289.36	1,611.13	1,222.06	1,622.48	1,159.16	1,630.40	1,062.02	1,328.35
Amundi Funds Equity Europe Concentrated - OR (C)*	829.46	1,027.66	934.79	1,050.98								
Amundi Funds Equity Europe Concentrated - SE (C)*	180.31	225.25	206.26	232.62	186.41	229.27	177.98	239.12	173.24	240.94	162.93	199.81
Amundi Funds Equity Europe Concentrated - ZE (C)*	856.69	1,062.63	967.55	1,087.50	999.41	1,059.30						
Amundi Funds Equity Europe Concentrated - ZE (D)*	779.48	981.05	893.25	1,004.78								
Amundi Funds Equity Global Concentrated - AE (C)*	88.58	107.32	94.45	106.04	88.58	106.54	76.66	99.81	94.72	103.23		
Amundi Funds Equity Global Concentrated - AE (D)*	87.41	106.42	94.36	105.94	89.34	107.46	77.32	100.85	95.71	104.32		
Amundi Funds Equity Global Concentrated - AHE (C)*	86.85	108.56	102.78	116.04	89.57	106.10	79.88	99.74	97.29	102.24		
Amundi Funds Equity Global Concentrated - AHE (D)*	83.58	105.78	100.21	113.16	88.36	104.04	78.81	98.43	96.17	100.95		
Amundi Funds Equity Global Concentrated - AU (C)*	102.05	126.37	116.82	132.63	99.02	119.34	87.80	109.58	93.25	112.28	98.68	104.37
Amundi Funds Equity Global Concentrated - AU (D)*	89.50	112.16	104.26	117.72	88.87	106.51	78.80	98.43	96.15	100.87		
Amundi Funds Equity Global Concentrated - A2U (C)*	92.01	113.98	105.54	119.74	89.61	107.85	79.50	99.49	96.93	101.75		
Amundi Funds Equity Global Concentrated - FHE (C)*	81.48	102.22	97.47	110.29	86.93	101.69	77.98	98.02	95.82	100.78		
Amundi Funds Equity Global Concentrated - FU (C)*	87.13	108.28	101.62	114.67	87.50	104.13	78.02	98.08	95.90	100.78		
Amundi Funds Equity Global Concentrated - IE (C)*	1,290.93	1,562.46	1,367.35	1,537.42	1,262.22	1,529.94	1,088.20	1,408.93	1,013.97	1,452.96	985.88	1,065.03
Amundi Funds Equity Global Concentrated - IU (C)*	949.47	1,172.15	1,072.79	1,223.67	900.17	1,094.34	795.17	986.54	963.19	1,009.29		
Amundi Funds Equity Global Concentrated - MG (C)*	94.48	113.60	97.08	110.64	99.13	107.78						
Amundi Funds Equity Global Concentrated - MHE (C)*	88.70	110.63	104.30	117.61	89.42	106.81	79.49	98.62	96.32	100.98		
Amundi Funds Equity Global Concentrated - MU (C)*	90.23	99.93										
Amundi Funds Equity Global Concentrated - SE (C)*	85.53	103.72	91.51	102.83	86.41	103.59	74.90	97.74	92.79	99.58		
Amundi Funds Equity Global Concentrated - SHE (C)*	89.97	112.59	106.81	120.72	93.74	110.64	83.73	104.77	90.46	107.44		
Amundi Funds Equity Global Concentrated - SU (C)*	100.08	124.06	115.18	130.54	98.07	117.77	87.09	108.94	93.16	111.70	98.67	104.31
Amundi Funds Equity Global Concentrated - ZE (C)*	867.00	1,050.66	915.92	1,030.66								
Amundi Funds Equity Japan Target - A EUR (C)	171.02	211.52	188.98	220.20	150.66	196.76	139.23	179.04	126.73	179.99	115.51	134.77
Amundi Funds Equity Japan Target - A EUR AD (D)	146.45	181.14	161.42	188.22	128.83	168.07	119.00	152.99	108.39	153.96	98.81	115.28
Amundi Funds Equity Japan Target - A EUR HGD (C)	173.06	224.65	198.14	236.78	137.35	199.16	138.15	197.56	145.30	202.34	127.49	157.51
Amundi Funds Equity Japan Target - A USD HGD (C)	108.65	139.84	119.68	144.82	81.15	120.12	81.49	115.66	95.91	118.41	99.31	100.54
Amundi Funds Equity Japan Target - A JPY (C)	18,573.71	24,051.30	20,903.30	25,130.24	14,329.54	20,980.42	14,389.27	20,254.75	14,816.65	20,738.85	12,988.18	16,048.82
Amundi Funds Equity Japan Target - A JPY AD (D)	15,957.65	20,663.77	17,946.24	21,574.52	12,250.28	18,012.49	12,301.15	17,286.79	12,648.69	17,703.14	10,918.45	13,701.70
Amundi Funds Equity Japan Target - F2 EUR HGD (C)	159.46	207.64	185.40	221.09	129.05	186.26	129.85	187.69	139.24	192.38	123.80	151.48
Amundi Funds Equity Japan Target - F2 JPY (C)	16,535.26	21,484.40	18,986.46	22,695.79	13,244.85	19,059.78	13,307.57	19,043.93	14,094.96	19,509.71	12,542.77	15,329.95
Amundi Funds Equity Japan Target - I EUR HGD (C)	1,578.38	2,042.76	1,770.25	2,134.85	1,217.23	1,779.13	1,223.68	1,729.53	1,258.38	1,770.01	1,095.24	1,361.98
Amundi Funds Equity Japan Target - I JPY (C)	201,522.64	260,128.35	223,338.24	269,851.08	151,907.66	224,127.50	152,468.48	212,035.67	153,729.32	216,935.93	133,043.73	165,925.44
Amundi Funds Equity Japan Target - I JPY AD (D)	168,028.81	216,842.25	186,912.21	225,817.56	127,545.95	187,573.39	128,020.58	178,839.51	129,695.47	182,987.65	111,729.77	140,657.06
Amundi Funds Equity Japan Target - Q-I18 EUR (C)	853.82	1,051.71										
Amundi Funds Equity Japan Target - M EUR HGD (C)	157.83	204.27	177.02	213.23	120.40	177.92	121.06	170.97	124.46	175.00	108.41	134.50
Amundi Funds Equity Japan Target - M JPY (C)	20,408.00	26,337.48	22,666.43	27,381.49	15,324.49	22,747.07	15,381.66	21,403.56	15,526.73	21,901.09	13,251.21	16,767.31
Amundi Funds Equity Japan Target - O EUR HGD (C)	837.76	1,082.31	1,040.92	1,266.41	922.77	1,045.09						
Amundi Funds Equity Japan Target - R EUR HGD AD (D)	77.36	100.14	89.65	105.16								
Amundi Funds Equity Japan Target - R JPY (C)	14,738.13	19,030.33	16,336.54	19,719.60	10,995.79	16,395.31	11,037.22	15,376.23	11,165.41	15,735.47	9,678.74	12,057.12
Amundi Funds Equity Japan Target - G EUR HGD (C)	139.91	181.74	160.08	191.80	110.19	160.80	110.84	158.77	116.97	162.62	103.35	126.99
Amundi Funds Equity Japan Target - G JPY (C)	17,572.68	22,778.60	19,929.46	23,926.26	13,613.76	20,004.12	13,672.40	19,302.23	14,160.77	19,765.40	12,460.86	15,356.13
Amundi Funds Japan Equity Value - A2 EUR (C)	161.63	190.84	176.51	201.60	150.51	188.53	128.25	164.65	119.51	170.54	112.47	130.96
Amundi Funds Japan Equity Value - A2 EUR AD (D)	108.85	128.53	118.92	135.81	101.40	127.01	86.41	110.93	100.32	115.05		
Amundi Funds Japan Equity Value - A2 EUR HGD (C)	111.08	139.33	128.23	150.42	94.27	131.78	92.44	126.63	93.72	129.79	90.07	104.07
Amundi Funds Japan Equity Value - A2 CZK HGD (C)	2,811.37	3,514.53	3,270.69	3,797.24	2,449.23	3,368.55	2,414.93	3,336.74	2,485.33	3,425.63	2,513.61	2,690.86
Amundi Funds Japan Equity Value - A2 JPY (C)	10,574.00	13,216.00	12,057.00	14,175.00	8,776.00	12,360.00	8,545.00	11,625.00	8,555.00	11,909.00	8,096.00	9,487.00
Amundi Funds Japan Equity Value - A2 JPY AD (D)	17,671.00	22,086.00	20,152.00	23,688.00	14,668.00	20,658.00	14,282.00	19,431.00	14,301.00	19,906.00	13,532.00	15,857.00
Amundi Funds Japan Equity Value - F2 EUR HGD (C)	108.83	137.80	128.59	150.13	96.28	132.46	94.85	130.94	98.10	134.58	95.64	105.69
Amundi Funds Japan Equity Value - F2 JPY (C)	15,557.00	19,630.00	18,179.00	21,254.00	13,449.00	18,685.00	13,169.00	18,044.00	13,433.00	18,536.00	12,913.00	15,062.00
Amundi Funds Japan Equity Value - I2 EUR HGD (C)	1,169.76	1,458.16	1,330.33	1,565.01	968.29	1,364.07	947.46	1,292.19	949.54	1,322.04	907.53	1,048.07
Amundi Funds Japan Equity Value - I2 JPY MD2 (D)	9,139	11,416	10,390.00	12,230.00	7,563.00	10,656.00	7,372.00	10,034.00	7,390.00	10,286.00	7,021.00	8,218.00
Amundi Funds Japan Equity Value - I2 JPY (C)	117,099.00	145,468.00	131,490.00	155,092.00	94,720.00	134,559.00	91,897.00	124,469.00	90,942.00	127,292.00	85,190.00	100,146.00
Amundi Funds Japan Equity Value - Q-I9 JPY (C)	13,532.00	16,753.00	15,063.00	17,802.00	10,788.00	15,400.00	10,445.00	14,112.00	10,269.00	14,418.00	9,565.00	11,264.00
Amundi Funds Japan Equity Value - M2 JPY (C)	18,687.00	23,214.00	20,984.00	24,750.00	15,116.00	21,473.00	14,665.00	19,862.00	14,511.00	20,311.00	13,594.00	15,980.00
Amundi Funds Japan Equity Value - G2 EUR HGD (C)	113.08	142.22	131.43	153.85	97.28	135.13	95.69	131.41	97.41	134.74	93.92	108.46
Amundi Funds Japan Equity Value - G2 JPY (C)	10,087.00	12,641.00	11,585.00	13,596.00	8,472.00	11,885.00	8,262.00	11,263.00	8,316.00	11,548.00	7,905.00	9,251.00

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Equity Euro Concentrated - AE (C)*	108.85	143.11	94.53	134.59	113.14	141.12	100.24	131.83	83.63	110.97		
Amundi Funds Equity Euro Concentrated - AE (D)*	101.06	131.07	89.66	127.64	108.22	133.31	96.38	126.09				
Amundi Funds Equity Euro Concentrated - FE (C)*	81.67	105.88	71.57	102.21	96.94	101.49						
Amundi Funds Equity Euro Concentrated - IE (C)*	1,120.26	1,480.71	967.45	1,375.06	1,146.83	1,437.44	1,007.96	1,333.93	837.80	1,114.19		
Amundi Funds Equity Euro Concentrated - IE (D)*												
Amundi Funds Equity Euro Concentrated - ME (C)*	83.34	110.33	71.96	102.26	96.95	101.53						
*Amundi Funds Equity Euro Concentrated - OE (C)	1,014.01	1,345.78	949.52	1,153.53								
Amundi Funds Equity Euro Concentrated - OR (C)*												
Amundi Funds Equity Euro Concentrated - SE (C)*	114.79	150.04	99.75	142.15	119.96	149.26	106.70	139.90				
Amundi Funds Equity Euro Concentrated - ZE (C)*												
Amundi Funds Equity Euro Concentrated - ZE (D)*												
Amundi Funds Equity Europe Concentrated - AE (C)*	125.65	161.41	105.41	142.56	118.50	147.71	100.73	134.90	82.48	109.52		
Amundi Funds Equity Europe Concentrated - AE (D)*	118.57	150.96	100.08	135.85	114.29	140.76	97.65	130.11				
Amundi Funds Equity Europe Concentrated - AHK (C)*												
Amundi Funds Equity Europe Concentrated - FE (C)*	89.85	114.36	76.27	103.53	98.37	102.07						
Amundi Funds Equity Europe Concentrated - IE (C)*	1,292.21	1,667.46	1,077.24	1,455.55	1,199.43	1,502.41	1,011.28	1,363.03	825.11	1,099.17		
Amundi Funds Equity Europe Concentrated - IE (D)*			899.58	1,142.84								
Amundi Funds Equity Europe Concentrated - ME (C)*	92.02	119.17	76.69	103.63	98.41	102.12						
Amundi Funds Equity Europe Concentrated - OE (C)*	888.74	1,158.14	736.73	994.10	943.84	979.53						
Amundi Funds Equity Europe Concentrated - OR (C)*												
Amundi Funds Equity Europe Concentrated - SE (C)*	138.71	177.82	116.76	158.07	131.89	164.00	112.56	150.28				
Amundi Funds Equity Europe Concentrated - ZE (C)*												
Amundi Funds Equity Europe Concentrated - ZE (D)*												
Amundi Funds Equity Global Concentrated - AE (C)*												
Amundi Funds Equity Global Concentrated - AE (D)*												
Amundi Funds Equity Global Concentrated - AHE (C)*												
Amundi Funds Equity Global Concentrated - AHE (D)*												
Amundi Funds Equity Global Concentrated - AU (C)*												
Amundi Funds Equity Global Concentrated - AU (D)*												
Amundi Funds Equity Global Concentrated - A2U (C)*												
Amundi Funds Equity Global Concentrated - FHE (C)*												
Amundi Funds Equity Global Concentrated - FU (C)*												
Amundi Funds Equity Global Concentrated - IE (C)*												
Amundi Funds Equity Global Concentrated - IU (C)*												
Amundi Funds Equity Global Concentrated - MG (C)*												
Amundi Funds Equity Global Concentrated - MHE (C)*												
Amundi Funds Equity Global Concentrated - MU (C)*												
Amundi Funds Equity Global Concentrated - SE (C)*												
Amundi Funds Equity Global Concentrated - SHE (C)*												
Amundi Funds Equity Global Concentrated - SU (C)*												
Amundi Funds Equity Global Concentrated - ZE (C)*												
Amundi Funds Equity Japan Target - A EUR (C)	101.50	126.99	96.94	114.16	100.04	102.04						
Amundi Funds Equity Japan Target - A EUR AD (D)												
Amundi Funds Equity Japan Target - A EUR HGD (C)	88.27	142.33	87.11	106.54	54.44	102.72						
Amundi Funds Equity Japan Target - A USD HGD (C)												
Amundi Funds Equity Japan Target - A JPY (C)	8,880.84	14,435.50	8,723.36	10,682.47	1,358.07	10,279.41						
Amundi Funds Equity Japan Target - A JPY AD (D)	7,463.53	12,131.68	7,924.94	8,245.48								
Amundi Funds Equity Japan Target - F2 EUR HGD (C)	86.65	138.62	86.64	105.16	99.99	102.67						
Amundi Funds Equity Japan Target - F2 JPY (C)	8,738.90	14,085.61	8,681.54	10,590.43	8,445.95	10,828.90						
Amundi Funds Equity Japan Target - I EUR HGD (C)	750.60	1,217.89	794.48	825.84								
Amundi Funds Equity Japan Target - I JPY (C)	89,994.28	147,345.40	87,361.22	107,485.52	98,837.30	126,531.45						
Amundi Funds Equity Japan Target - I JPY AD (D)	75,602.19	123,796.98	80,013.54	83,258.46								
Amundi Funds Equity Japan Target - Q-I18 EUR (C)												
Amundi Funds Equity Japan Target - M EUR HGD (C)	74.36	120.66	78.73	81.84								
Amundi Funds Equity Japan Target - M JPY (C)	8,971.35	14,679.47	8,695.56	10,698.36	9,871.91	12,638.01						
Amundi Funds Equity Japan Target - O EUR HGD (C)												
Amundi Funds Equity Japan Target - R EUR HGD AD (D)												
Amundi Funds Equity Japan Target - R JPY (C)												
Amundi Funds Equity Japan Target - G EUR HGD (C)	71.89	115.40	76.46	79.46								
Amundi Funds Equity Japan Target - G JPY (C)	8,553.22	13,868.87	8,380.97	10,271.00								
Amundi Funds Japan Equity Value - A2 EUR (C)	101.54	137.01	92.34	112.14	99.72	102.00						
Amundi Funds Japan Equity Value - A2 EUR AD (D)												
Amundi Funds Japan Equity Value - A2 EUR HGD (C)												
Amundi Funds Japan Equity Value - A2 CZK HGD (C)												
Amundi Funds Japan Equity Value - A2 JPY (C)	5,283.00	9,525.00	5,079.00	6,489.00	5,447.00	7,006.00	5,657.00	7,254.00	4,493.00	8,366.00	7,192.00	11,611.00
Amundi Funds Japan Equity Value - A2 JPY AD (D)	8,849.00	15,923.00	8,507.00	10,869.00	9,123.00	11,735.00	9,475.00	12,149.00				
Amundi Funds Japan Equity Value - F2 EUR HGD (C)												
Amundi Funds Japan Equity Value - F2 JPY (C)	8,557.00	15,254.00	8,304.00	10,559.00	9,965.00	10,241.00						
Amundi Funds Japan Equity Value - I2 EUR HGD (C)												
Amundi Funds Japan Equity Value - I2 JPY MD2 (D)	4,620.00	8,267.00	4,477.00	5,698.00	4,834.00	6,223.00	5,097.00	6,506.00	4,077.00	7,663.00	6,599.00	10,677.00
Amundi Funds Japan Equity Value - I2 JPY (C)	55,051.00	99,999.00	52,610.00	67,423.00	56,073.00	72,082.00	57,667.00	74,166.00	45,561.00	84,472.00	72,434.00	116,334.00
Amundi Funds Japan Equity Value - Q-I9 JPY (C)	6,147.00	11,212.00	5,855.00	7,517.00	6,219.00	7,992.00	6,362.00	8,197.00	5,012.00	9,270.00	9,117.00	10,000.00
Amundi Funds Japan Equity Value - M2 JPY (C)	8,784.00	15,957.00	8,395.00	10,759.00	8,948.00	11,503.00						
Amundi Funds Japan Equity Value - G2 EUR HGD (C)												
Amundi Funds Japan Equity Value - G2 JPY (C)	5,181.00	9,312.00	4,994.00	6,373.00	5,371.00	6,911.00	5,608.00	7,178.00	4,466.00	8,340.00	7,179.00	11,621.00

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR (C)	196.93	247.39	207.70	232.28	196.74	235.91	170.73	231.78	152.20	217.97	132.81	158.20
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR HGD (C)	142.51	175.26	165.53	185.28	143.90	172.25	129.33	165.49	132.36	157.69	116.95	145.76
Amundi Funds Wells Fargo US Equity Mid Cap - A USD (C)	155.66	192.48	174.41	197.29	149.59	180.82	132.95	170.29	136.19	162.63	119.87	149.95
Amundi Funds Wells Fargo US Equity Mid Cap - A USD AD (D)	155.63	192.36	174.43	197.31	149.61	180.85	132.96	170.53	136.38	162.85	120.04	150.15
Amundi Funds Wells Fargo US Equity Mid Cap - F2 EUR HGD (C)	127.63	157.48	150.31	167.93	132.78	157.55	120.67	155.88	126.03	148.59	113.41	139.97
Amundi Funds Wells Fargo US Equity Mid Cap - F2 USD (C)	140.22	172.20	159.83	179.70	138.47	166.15	124.48	161.09	129.92	153.64	116.41	144.26
Amundi Funds Wells Fargo US Equity Mid Cap - I EUR HGD (C)	1,521.53	1,866.58	1,743.17	1,959.16	1,511.47	1,809.69	1,346.78	1,724.22	1,367.72	1,641.35	1,192.30	1,496.71
Amundi Funds Wells Fargo US Equity Mid Cap - I USD (C)	1,669.41	2,073.66	1,845.44	2,097.38	1,570.52	1,909.38	1,382.91	1,766.90	1,402.43	1,687.00	1,217.70	1,534.44
Amundi Funds Wells Fargo US Equity Mid Cap - I USD AD (D)	1,685.36	2,093.62	1,865.34	2,119.99	1,588.45	1,929.97	1,399.24	1,781.31	1,411.07	1,697.73	1,224.48	1,543.26
Amundi Funds Wells Fargo US Equity Mid Cap - Q-I13 USD (C)	855.39	1,061.07	978.23	1,009.23								
Amundi Funds Wells Fargo US Equity Mid Cap - M EUR HGD (C)	152.27	186.84	174.54	196.22	150.86	181.49	134.53	172.53	136.87	164.18	119.83	149.62
Amundi Funds Wells Fargo US Equity Mid Cap - M USD (C)	99.61	103.48										
Amundi Funds Wells Fargo US Equity Mid Cap - R USD (C)	128.48	133.7	122.19	138.76	104.13	126.47	91.85	117.67	92.93	111.67	91.2	101.79
Amundi Funds Wells Fargo US Equity Mid Cap - G EUR HGD (C)	125.36	154.33	146.30	163.50	127.62	152.43	115.11	147.15	118.58	140.89	105.49	131.11
Amundi Funds Wells Fargo US Equity Mid Cap - G USD (C)	143.28	176.85	161.36	182.21	138.80	167.42	123.76	158.76	127.43	151.75	112.73	140.63
Amundi Funds Wells Fargo US Equity Mid Cap - Q-S2 USD (C)	82.50	101.55										
Amundi Funds Equity US Relative Value - AE (C)*	187.04	235.19	208.05	235.93	189.47	238.53	161.33	211.07	159.06	220.55	138.38	164.91
Amundi Funds Equity US Relative Value - AE (D)*	144.55	181.77	160.80	182.35	146.63	184.37	124.85	163.35	123.07	170.69	107.07	127.60
Amundi Funds Equity US Relative Value - AHE (C)*	134.75	175.14	163.20	189.12	140.77	168.48	123.08	154.56	137.20	157.66	124.15	151.31
Amundi Funds Equity US Relative Value - AHK (C)*	3,098.11	4,029.76	3,793.31	4,340.39	3,324.56	3,927.38	2,910.62	3,685.97	3,284.38	3,765.37	3,009.76	3,629.03
Amundi Funds Equity US Relative Value - AU (C)*	147.92	190.46	172.34	201.79	145.86	177.30	126.81	159.47	140.86	162.37	127.34	155.30
Amundi Funds Equity US Relative Value - AU (D)*	146.53	188.67	170.72	199.90	144.88	175.64	125.96	158.40	139.91	161.29	126.49	154.26
Amundi Funds Equity US Relative Value - FHE (C)*	121.06	157.89	149.47	172.12	130.95	154.64	115.19	146.02	130.85	149.65	120.76	144.96
Amundi Funds Equity US Relative Value - FU (C)*	133.17	172.07	158.10	183.98	135.92	163.03	118.83	150.64	134.46	153.88	123.76	148.86
Amundi Funds Equity US Relative Value - IHE (C)*	1,460.05	1,892.37	1,741.62	2,028.50	1,485.36	1,794.96	1,292.98	1,613.61	1,418.73	1,639.99	1,266.78	1,559.22
Amundi Funds Equity US Relative Value - IU (C)*	1,606.83	2,062.84	1,842.44	2,168.72	1,545.97	1,893.80	1,337.77	1,670.93	1,462.82	1,698.01	1,302.40	1,607.25
Amundi Funds Equity US Relative Value - IU (D)*	1,546.92	2,006.79	1,795.26	2,109.79	1,516.55	1,845.29	1,312.31	1,649.05	1,443.66	1,675.77	1,297.30	1,593.46
Amundi Funds Equity US Relative Value - MU (C)*	92.52	100.21	181.78	213.87	153.53	186.68	132.91	166.11	145.52	168.82	129.73	159.94
Amundi Funds Equity US Relative Value - RU (C)*	158.31	203.29	125.51	147.62	105.51	129.05	91.37	114.25	100.16	116.13	96.83	110.11
Amundi Funds Equity US Relative Value - RU (D)*	109.18	140.23	112.62	132.45	95.17	115.79	82.42	103.47	90.71	105.17		
Amundi Funds Equity US Relative Value - SHE (C *	129.27	168.20	157.48	182.09	136.47	162.67	119.52	150.45	133.91	153.51	121.95	147.81
Amundi Funds Equity US Relative Value - SU (C)*	140.80	181.47	164.92	192.77	140.53	169.79	122.37	154.25	136.66	157.16	124.20	150.85
Amundi Funds Polen Capital Global Growth - AE (C)	98.70	105.68										
Amundi Funds Polen Capital Global Growth - AHE (C)	97.95	105.51										
Amundi Funds Polen Capital Global Growth - A2 USD (C)	10.48	13.14										
Amundi Funds Polen Capital Global Growth - IE (C)	982.70	1,052.82										
Amundi Funds Polen Capital Global Growth - IHE (C)	981.18	1,057.65										
Amundi Funds Polen Capital Global Growth - I2 USD (C)	14.50	18.25										
Amundi Funds Euroland Equity - A CHF HGD (C)	62.24	63.87										
Amundi Funds Euroland Equity - A EUR (C)	7.57	7.77										
Amundi Funds Euroland Equity - A EUR AD (D)	53.81	55.26										
Amundi Funds Euroland Equity - A USD (C)	8.53	8.85										
Amundi Funds Euroland Equity - A USD AD (D)	7.58	7.87										
Amundi Funds Euroland Equity - A USD HGD (C)	67.62	69.53										
Amundi Funds Euroland Equity - B USD (C)	6.88	7.15										
Amundi Funds Euroland Equity - C EUR (C)	6.38	6.54										
Amundi Funds Euroland Equity - C USD (C)	7.18	7.45										
Amundi Funds Euroland Equity - E2 EUR (C)	7.85	8.06										
Amundi Funds Euroland Equity - F EUR (C)	6.64	6.82										
Amundi Funds Euroland Equity - F2 EUR (C)	4.99	5.02										
Amundi Funds Euroland Equity - G EUR (C)	4.67	4.79										
Amundi Funds Euroland Equity - I EUR (C)	997.23	1,004.53										
Amundi Funds Euroland Equity - I EUR AD (D)	997.23	1,004.53										
Amundi Funds Euroland Equity - I2 EUR (C)	9.25	9.51										
Amundi Funds Euroland Equity - I2 EUR AD (D)	1,424.80	1,464.14										
Amundi Funds Euroland Equity - I2 USD (C)	10.42	10.83										
Amundi Funds Euroland Equity - I2 USD HGD (C)	1,143.35	1,176.13										
Amundi Funds Euroland Equity - J2 EUR (C)	1,372.67	1,410.72										
Amundi Funds Euroland Equity - M EUR (C)	997.22	1,004.50										
Amundi Funds Euroland Equity - M2 EUR (C)	1,532.94	1,575.18										
Amundi Funds Euroland Equity - O EUR (C)	997.28	1,004.64										
Amundi Funds Euroland Equity - OR EUR (C)	997.28	1,004.64										
Amundi Funds Euroland Equity - P2 USD (C)	61.77	64.13										
Amundi Funds Euroland Equity - P2 USD HGD (C)	61.01	62.77										
Amundi Funds Euroland Equity - R2 CHF HGD (C)	52.33	53.72										
Amundi Funds Euroland Equity - R2 EUR (C)	55.31	56.82										
Amundi Funds Euroland Equity - R2 GBP (C)	101.97	105.47										
Amundi Funds Euroland Equity - R2 USD (C)	49.43	51.33										
Amundi Funds Euroland Equity - R2 USD HGD (C)	58.79	60.49										
Amundi Funds Euroland Equity - T USD (C)	55.03	57.11										
Amundi Funds Euroland Equity - Z EUR (C)	997.25	1,004.58										
Amundi Funds Euroland Equity - Z EUR AD (D)	997.25	1,004.58										
Amundi Funds European Equity Target Income - A2 AUD HGD QTI (D)	42.21	43.03										
Amundi Funds European Equity Target Income - A2 CHF HGD SATI (D)	34.23	34.88										
Amundi Funds European Equity Target Income - A2 CZK HGD (C)	1,021.64	1,041.17										
Amundi Funds European Equity Target Income - A2 CZK HGD SATI (D)	1,019.39	1,038.88										
Amundi Funds European Equity Target Income - A2 EUR (C)	58.21	59.42										
Amundi Funds European Equity Target Income - A2 EUR HGD QTI (D)	43.92	44.74										
Amundi Funds European Equity Target Income - A2 EUR MTI (D)	44.32	45.24										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR (C)	120.85	142.15	88.93	127.52	76.47	103.32						
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR HGD (C)	101.58	123.26	88.57	114.99	15.70	103.64						
Amundi Funds Wells Fargo US Equity Mid Cap - A USD (C)	103.42	126.24	88.78	116.41	20.34	103.78						
Amundi Funds Wells Fargo US Equity Mid Cap - A USD AD (D)	103.57	126.41	88.77	116.54	86.48	118.49						
Amundi Funds Wells Fargo US Equity Mid Cap - F2 EUR HGD (C)	99.81	119.75	88.46	113.55	99.21	161.19						
Amundi Funds Wells Fargo US Equity Mid Cap - F2 USD (C)	101.75	122.80	88.57	115.23	94.91	128.96						
Amundi Funds Wells Fargo US Equity Mid Cap - I EUR HGD (C)	1,025.35	1,254.77	888.23	1,156.38	991.13	1,037.07						
Amundi Funds Wells Fargo US Equity Mid Cap - I USD (C)	1,040.24	1,280.58	889.62	1,168.76	991.04	1,550.71						
Amundi Funds Wells Fargo US Equity Mid Cap - I USD AD (D)	1,045.20	1,287.74	889.24	1,172.11	922.31	1,274.72						
Amundi Funds Wells Fargo US Equity Mid Cap - Q-I13 USD (C)												
Amundi Funds Wells Fargo US Equity Mid Cap - M EUR HGD (C)	103.75	126.16	90.25	117.01								
Amundi Funds Wells Fargo US Mid Cap - MU (C)												
Amundi Funds Wells Fargo US Mid Cap - RU (C)												
Amundi Funds Wells Fargo US Equity Mid Cap - G EUR HGD (C)	92.35	111.38	92.23	95.15								
Amundi Funds Wells Fargo US Equity Mid Cap - G USD (C)	97.65	118.77	84.41	110.20								
Amundi Funds Wells Fargo US Equity Mid Cap - Q-S2 USD (C)												
Amundi Funds Equity US Relative Value - AE (C)	113.32	147.80	82.97	116.60	64.62	102.09						
Amundi Funds Equity US Relative Value - AE (D)	98.69	114.42										
Amundi Funds Equity US Relative Value - AHE (C)	95.04	128.55	77.52	104.69	20.04	102.49						
Amundi Funds Equity US Relative Value - AHK (C)	2,317.73	3,121.86	1,913.23	2,610.95	1,771.24	2,556.90						
Amundi Funds Equity US Relative Value - AU (C)	96.69	131.71	78.02	105.98	18.46	102.55						
Amundi Funds Equity US Relative Value - AU (D)	96.67	130.81	78.02	105.98	74.58	104.67						
Amundi Funds Equity US Relative Value - FHE (C)	93.61	125.20	77.17	104.62	95.19	131.84						
Amundi Funds Equity US Relative Value - FU (C)	95.27	128.22	77.72	104.88	98.38	1,184.03						
Amundi Funds Equity US Relative Value - IHE (C)	961.60	1,310.08	777.58	1,052.70	983.64	1,534.68						
Amundi Funds Equity US Relative Value - IU (C)	979.01	1,345.27	782.80	1,069.10	983.98	1,419.93						
Amundi Funds Equity US Relative Value - IU (D)	979.02	1,341.02	782.80	1,069.10	767.99	1,080.49						
Amundi Funds Equity US Relative Value - MU (C)	97.81	134.02	78.26	106.84	98.40	152.39						
Amundi Funds Equity US Relative Value - RU (C)												
Amundi Funds Equity US Relative Value - RU (D)												
Amundi Funds Equity US Relative Value - SHE (C)	94.53	126.29	77.29	103.98								
Amundi Funds Equity US Relative Value - SU (C)	95.44	128.50	77.30	104.74								
Amundi Funds Polen Capital Global Growth - AE (C)												
Amundi Funds Polen Capital Global Growth - AHE (C)												
Amundi Funds Polen Capital Global Growth - A2 USD (C)												
Amundi Funds Polen Capital Global Growth - IE (C)												
Amundi Funds Polen Capital Global Growth - IHE (C)												
Amundi Funds Polen Capital Global Growth - I2 USD (C)												
Amundi Funds Euroland Equity - A CHF HGD (C)												
Amundi Funds Euroland Equity - A EUR (C)												
Amundi Funds Euroland Equity - A EUR AD (D)												
Amundi Funds Euroland Equity - A USD (C)												
Amundi Funds Euroland Equity - A USD AD (D)												
Amundi Funds Euroland Equity - A USD HGD (C)												
Amundi Funds Euroland Equity - B USD (C)												
Amundi Funds Euroland Equity - C EUR (C)												
Amundi Funds Euroland Equity - C USD (C)												
Amundi Funds Euroland Equity - E2 EUR (C)												
Amundi Funds Euroland Equity - F EUR (C)												
Amundi Funds Euroland Equity - F2 EUR (C)												
Amundi Funds Euroland Equity - G EUR (C)												
Amundi Funds Euroland Equity - I EUR (C)												
Amundi Funds Euroland Equity - I EUR AD (D)												
Amundi Funds Euroland Equity - I2 EUR (C)												
Amundi Funds Euroland Equity - I2 EUR AD (D)												
Amundi Funds Euroland Equity - I2 USD (C)												
Amundi Funds Euroland Equity - I2 USD HGD (C)												
Amundi Funds Euroland Equity - J2 EUR (C)												
Amundi Funds Euroland Equity - M EUR (C)												
Amundi Funds Euroland Equity - M2 EUR (C)												
Amundi Funds Euroland Equity - O EUR (C)												
Amundi Funds Euroland Equity - OR EUR (C)												
Amundi Funds Euroland Equity - P2 USD (C)												
Amundi Funds Euroland Equity - P2 USD HGD (C)												
Amundi Funds Euroland Equity - R2 CHF HGD (C)												
Amundi Funds Euroland Equity - R2 EUR (C)												
Amundi Funds Euroland Equity - R2 GBP (C)												
Amundi Funds Euroland Equity - R2 USD (C)												
Amundi Funds Euroland Equity - R2 USD HGD (C)												
Amundi Funds Euroland Equity - T USD (C)												
Amundi Funds Euroland Equity - Z EUR (C)												
Amundi Funds Euroland Equity - Z EUR AD (D)												
Amundi Funds European Equity Target Income - A2 AUD HGD QTI (D)												
Amundi Funds European Equity Target Income - A2 CHF HGD SATI (D)												
Amundi Funds European Equity Target Income - A2 CZK HGD (C)												
Amundi Funds European Equity Target Income - A2 CZK HGD SATI (D)												
Amundi Funds European Equity Target Income - A2 EUR (C)												
Amundi Funds European Equity Target Income - A2 EUR HGD QTI (D)												
Amundi Funds European Equity Target Income - A2 EUR MTI (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds European Equity Target Income - A2 EUR SATI (D)	48.73	49.74										
Amundi Funds European Equity Target Income - A2 SGD HGD QTI (D)	40.46	41.23										
Amundi Funds European Equity Target Income - A2 USD HGD QTI (D)	40.14	40.90										
Amundi Funds European Equity Target Income - C EUR (C)	60.80	62.06										
Amundi Funds European Equity Target Income - C EUR SATI (D)	35.93	36.67										
Amundi Funds European Equity Target Income - E2 EUR (C)	7.62	7.78										
Amundi Funds European Equity Target Income - E2 EUR SATI (D)	4.86	4.97										
Amundi Funds European Equity Target Income - G2 EUR SATI (D)	4.24	4.33										
Amundi Funds European Equity Target Income - I2 EUR (C)	1,257.61	1,283.91										
Amundi Funds European Equity Target Income - I2 EUR HGD SATI (D)	905.46	922.52										
Amundi Funds European Equity Target Income - I2 EUR SATI (D)	1,057.82	1,079.94										
Amundi Funds European Equity Target Income - J2 EUR (C)	999.11	1,020.01										
Amundi Funds European Equity Target Income - J2 EUR ATI (D)	944.34	964.09										
Amundi Funds European Equity Target Income - M2 EUR (C)	1,703.12	1,738.72										
Amundi Funds European Equity Target Income - M2 EUR SATI (D)	894.73	913.44										
Amundi Funds European Equity Target Income - R2 EUR (C)	55.33	56.48										
Amundi Funds European Equity Target Income - R2 EUR SATI (D)	40.06	40.89										
Amundi Funds European Equity Target Income - R2 GBP SATI (D)	35.69	36.40										
Amundi Funds European Equity Target Income - R2 USD HGD SATI (D)	39.46	40.22										
Amundi Funds European Equity Target Income - R2 USD SATI (D)	44.96	46.33										
Amundi Funds European Equity Value - A EUR (C)	114.85	118.42										
Amundi Funds European Equity Value - A EUR AD (D)	57.41	59.20										
Amundi Funds European Equity Value - A EUR QD (D)	45.13	46.47										
Amundi Funds European Equity Value - A USD (C)	129.29	134.86										
Amundi Funds European Equity Value - A USD HGD (C)	47.17	48.72										
Amundi Funds European Equity Value - C EUR (C)	76.44	79.02										
Amundi Funds European Equity Value - C USD (C)	86.08	89.99										
Amundi Funds European Equity Value - E2 EUR (C)	7.40	7.65										
Amundi Funds European Equity Value - F EUR (C)	10.77	11.10										
Amundi Funds European Equity Value - G EUR (C)	4.46	4.60										
Amundi Funds European Equity Value - I2 EUR (C)	1,860.71	1,925.77										
Amundi Funds European Equity Value - I2 USD (C)	2,096.62	2,193.06										
Amundi Funds European Equity Value - J2 EUR (C)	904.49	936.25										
Amundi Funds European Equity Value - J2 EUR AD (D)	913.12	945.17										
Amundi Funds European Equity Value - M2 EUR (C)	1,595.80	1,651.60										
Amundi Funds European Equity Value - P2 USD (C)	41.84	43.76										
Amundi Funds European Equity Value - R2 EUR (C)	50.48	52.23										
Amundi Funds European Equity Value - X EUR (C)	1,004.92	1,040.49										
Amundi Funds European Equity Small Cap - A EUR (C)	161.10	165.09										
Amundi Funds European Equity Small Cap - A EUR AD (D)	49.38	49.99										
Amundi Funds European Equity Small Cap - A USD (C)	180.85	188.01										
Amundi Funds European Equity Small Cap - A USD HGD (C)	64.41	65.98										
Amundi Funds European Equity Small Cap - B EUR (C)	87.88	90.11										
Amundi Funds European Equity Small Cap - B USD (C)	98.65	102.58										
Amundi Funds European Equity Small Cap - C EUR (C)	91.04	93.35										
Amundi Funds European Equity Small Cap - C USD (C)	102.20	106.26										
Amundi Funds European Equity Small Cap - C USD HGD (C)	62.65	64.22										
Amundi Funds European Equity Small Cap - E2 EUR (C)	7.84	8.04										
Amundi Funds European Equity Small Cap - F EUR (C)	7.06	7.23										
Amundi Funds European Equity Small Cap - F2 EUR (C)	4.94	5.00										
Amundi Funds European Equity Small Cap - G EUR (C)	4.42	4.53										
Amundi Funds European Equity Small Cap - I EUR (C)	987.94	1,000.14										
Amundi Funds European Equity Small Cap - I2 EUR (C)	1,577.95	1,618.32										
Amundi Funds European Equity Small Cap - I2 USD (C)	1,771.41	1,842.94										
Amundi Funds European Equity Small Cap - I2 USD HGD (C)	1,141.30	1,170.66										
Amundi Funds European Equity Small Cap - M EUR (C)	987.92	1,000.12										
Amundi Funds European Equity Small Cap - M2 EUR (C)	1,706.42	1,750.08										
Amundi Funds European Equity Small Cap - OR EUR AD (D)	988.03	1,000.25										
Amundi Funds European Equity Small Cap - P2 USD (C)	59.75	62.16										
Amundi Funds European Equity Small Cap - R EUR (C)	49.39	50.00										
Amundi Funds European Equity Small Cap - R EUR AD (D)	49.39	50.00										
Amundi Funds European Equity Small Cap - R2 EUR (C)	63.41	65.03										
Amundi Funds European Equity Small Cap - R2 GBP (C)	56.56	58.18										
Amundi Funds European Equity Small Cap - R2 USD (C)	71.18	74.05										
Amundi Funds European Equity Small Cap - T EUR (C)	45.20	46.34										
Amundi Funds European Equity Small Cap - T USD (C)	50.74	52.76										
Amundi Funds European Equity Small Cap - T USD HGD (C)	49.27	50.51										
Amundi Funds European Equity Small Cap - U EUR (C)	45.93	47.10										
Amundi Funds European Equity Small Cap - U USD (C)	51.56	53.61										
Amundi Funds European Equity Small Cap - U USD HGD (C)	49.58	50.82										
Amundi Funds European Equity Small Cap - X EUR (C)	1,300.88	1,334.47										
Amundi Funds European Equity Small Cap - Z EUR (C)	987.98	1,000.19										
Amundi Funds European Equity Small Cap - Z EUR AD (D)	987.97	1,000.18										
Amundi Funds Top European Players - A CZK HGD (C)	2,048.47	2,104.74										
Amundi Funds Top European Players - A EUR (C)	8.02	8.25										
Amundi Funds Top European Players - A EUR AD (D)	49.92	50.31										
Amundi Funds Top European Players - A USD (C)	9.04	9.39										
Amundi Funds Top European Players - A USD AD (D)	8.10	8.41										
Amundi Funds Top European Players - A USD HGD (C)	63.64	65.57										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds European Equity Target Income - A2 EUR SATI (D)												
Amundi Funds European Equity Target Income - A2 SGD HGD QTI (D)												
Amundi Funds European Equity Target Income - A2 USD HGD QTI (D)												
Amundi Funds European Equity Target Income - C EUR (C)												
Amundi Funds European Equity Target Income - C EUR SATI (D)												
Amundi Funds European Equity Target Income - E2 EUR (C)												
Amundi Funds European Equity Target Income - E2 EUR SATI (D)												
Amundi Funds European Equity Target Income - G2 EUR SATI (D)												
Amundi Funds European Equity Target Income - I2 EUR (C)												
Amundi Funds European Equity Target Income - I2 EUR HGD SATI (D)												
Amundi Funds European Equity Target Income - I2 EUR SATI (D)												
Amundi Funds European Equity Target Income - J2 EUR (C)												
Amundi Funds European Equity Target Income - J2 EUR ATI (D)												
Amundi Funds European Equity Target Income - M2 EUR (C)												
Amundi Funds European Equity Target Income - M2 EUR SATI (D)												
Amundi Funds European Equity Target Income - R2 EUR (C)												
Amundi Funds European Equity Target Income - R2 EUR SATI (D)												
Amundi Funds European Equity Target Income - R2 GBP SATI (D)												
Amundi Funds European Equity Target Income - R2 USD HGD SATI (D)												
Amundi Funds European Equity Target Income - R2 USD SATI (D)												
Amundi Funds European Equity Value - A EUR (C)												
Amundi Funds European Equity Value - A EUR AD (D)												
Amundi Funds European Equity Value - A EUR QD (D)												
Amundi Funds European Equity Value - A USD (C)												
Amundi Funds European Equity Value - A USD HGD (C)												
Amundi Funds European Equity Value - C EUR (C)												
Amundi Funds European Equity Value - C USD (C)												
Amundi Funds European Equity Value - E2 EUR (C)												
Amundi Funds European Equity Value - F EUR (C)												
Amundi Funds European Equity Value - G EUR (C)												
Amundi Funds European Equity Value - I2 EUR (C)												
Amundi Funds European Equity Value - I2 USD (C)												
Amundi Funds European Equity Value - J2 EUR (C)												
Amundi Funds European Equity Value - J2 EUR AD (D)												
Amundi Funds European Equity Value - M2 EUR (C)												
Amundi Funds European Equity Value - P2 USD (C)												
Amundi Funds European Equity Value - R2 EUR (C)												
Amundi Funds European Equity Value - X EUR (C)												
Amundi Funds European Equity Small Cap - A EUR (C)												
Amundi Funds European Equity Small Cap - A EUR AD (D)												
Amundi Funds European Equity Small Cap - A USD (C)												
Amundi Funds European Equity Small Cap - A USD HGD (C)												
Amundi Funds European Equity Small Cap - B EUR (C)												
Amundi Funds European Equity Small Cap - B USD (C)												
Amundi Funds European Equity Small Cap - C EUR (C)												
Amundi Funds European Equity Small Cap - C USD (C)												
Amundi Funds European Equity Small Cap - C USD HGD (C)												
Amundi Funds European Equity Small Cap - E2 EUR (C)												
Amundi Funds European Equity Small Cap - F EUR (C)												
Amundi Funds European Equity Small Cap - F2 EUR (C)												
Amundi Funds European Equity Small Cap - G EUR (C)												
Amundi Funds European Equity Small Cap - I EUR (C)												
Amundi Funds European Equity Small Cap - I2 EUR (C)												
Amundi Funds European Equity Small Cap - I2 USD (C)												
Amundi Funds European Equity Small Cap - I2 USD HGD (C)												
Amundi Funds European Equity Small Cap - M EUR (C)												
Amundi Funds European Equity Small Cap - M2 EUR (C)												
Amundi Funds European Equity Small Cap - OR EUR AD (D)												
Amundi Funds European Equity Small Cap - P2 USD (C)												
Amundi Funds European Equity Small Cap - R EUR (C)												
Amundi Funds European Equity Small Cap - R EUR AD (D)												
Amundi Funds European Equity Small Cap - R2 EUR (C)												
Amundi Funds European Equity Small Cap - R2 GBP (C)												
Amundi Funds European Equity Small Cap - R2 USD (C)												
Amundi Funds European Equity Small Cap - T EUR (C)												
Amundi Funds European Equity Small Cap - T USD (C)												
Amundi Funds European Equity Small Cap - T USD HGD (C)												
Amundi Funds European Equity Small Cap - U EUR (C)												
Amundi Funds European Equity Small Cap - U USD (C)												
Amundi Funds European Equity Small Cap - U USD HGD (C)												
Amundi Funds European Equity Small Cap - X EUR (C)												
Amundi Funds European Equity Small Cap - Z EUR (C)												
Amundi Funds European Equity Small Cap - Z EUR AD (D)												
Amundi Funds Top European Players - A CZK HGD (C)												
Amundi Funds Top European Players - A EUR (C)												
Amundi Funds Top European Players - A EUR AD (D)												
Amundi Funds Top European Players - A USD (C)												
Amundi Funds Top European Players - A USD AD (D)												
Amundi Funds Top European Players - A USD HGD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Top European Players - B EUR (C)	6.60	6.78										
Amundi Funds Top European Players - B USD (C)	7.43	7.73										
Amundi Funds Top European Players - B USD AD (D)	7.28	7.57										
Amundi Funds Top European Players - C EUR (C)	7.10	7.30										
Amundi Funds Top European Players - C USD (C)	8.00	8.31										
Amundi Funds Top European Players - C USD HGD (C)	60.41	62.24										
Amundi Funds Top European Players - E2 EUR (C)	8.52	8.76										
Amundi Funds Top European Players - F EUR (C)	7.20	7.40										
Amundi Funds Top European Players - F2 EUR (C)	4.99	5.03										
Amundi Funds Top European Players - G EUR (C)	4.55	4.68										
Amundi Funds Top European Players - I EUR (C)	998.74	1,006.61										
Amundi Funds Top European Players - I EUR AD (D)	998.57	1,006.47										
Amundi Funds Top European Players - I2 EUR (C)	9.89	10.19										
Amundi Funds Top European Players - I2 USD (C)	11.15	11.60										
Amundi Funds Top European Players - I2 USD HGD (C)	1,062.99	1,096.57										
Amundi Funds Top European Players - J2 EUR (C)	995.13	1,024.59										
Amundi Funds Top European Players - J2 EUR AD (D)	978.40	1,007.37										
Amundi Funds Top European Players - M EUR (C)	999.22	1,007.10										
Amundi Funds Top European Players - M2 EUR (C)	1,386.56	1,427.42										
Amundi Funds Top European Players - O EUR (C)	998.63	1,006.58										
Amundi Funds Top European Players - OR EUR (C)	998.63	1,006.58										
Amundi Funds Top European Players - P2 USD (C)	57.43	59.72										
Amundi Funds Top European Players - P2 USD HGD (C)	60.16	62.05										
Amundi Funds Top European Players - R2 EUR (C)	63.96	65.84										
Amundi Funds Top European Players - R2 GBP (C)	86.19	89.31										
Amundi Funds Top European Players - R2 USD (C)	72.09	74.97										
Amundi Funds Top European Players - R2 USD HGD (C)	52.98	54.63										
Amundi Funds Top European Players - T EUR (C)	48.91	50.29										
Amundi Funds Top European Players - U EUR (C)	43.30	44.52										
Amundi Funds Top European Players - U USD (C)	48.78	50.70										
Amundi Funds Top European Players - U USD HGD (C)	46.31	47.71										
Amundi Funds Top European Players - Z EUR (C)	998.61	1,006.52										
Amundi Funds Top European Players - Z EUR AD (D)	998.61	1,006.52										
Amundi Funds Global Ecology ESG - A CHF (C)	313.82	320.26										
Amundi Funds Global Ecology ESG - A EUR (C)	280.41	287.65										
Amundi Funds Global Ecology ESG - A EUR AD (D)	67.43	69.18										
Amundi Funds Global Ecology ESG - A USD (C)	317.56	325.57										
Amundi Funds Global Ecology ESG - A USD AD (D)	76.37	78.29										
Amundi Funds Global Ecology ESG - B USD (C)	67.10	68.74										
Amundi Funds Global Ecology ESG - C EUR (C)	62.38	64.08										
Amundi Funds Global Ecology ESG - C USD (C)	70.68	72.40										
Amundi Funds Global Ecology ESG - E2 EUR (C)	7.51	7.72										
Amundi Funds Global Ecology ESG - F EUR (C)	6.78	6.96										
Amundi Funds Global Ecology ESG - G EUR (C)	5.08	5.21										
Amundi Funds Global Ecology ESG - I2 EUR (C)	1,543.92	1,587.17										
Amundi Funds Global Ecology ESG - I2 EUR AD (D)	1,069.46	1,099.42										
Amundi Funds Global Ecology ESG - I2 USD (C)	1,750.39	1,793.72										
Amundi Funds Global Ecology ESG - M2 EUR (C)	1,627.45	1,672.98										
Amundi Funds Global Ecology ESG - R2 EUR (C)	77.61	79.76										
Amundi Funds Global Ecology ESG - R2 USD (C)	87.97	90.14										
Amundi Funds Global Ecology ESG - U USD (C)	53.68	54.99										
Amundi Funds Global Equity Target Income - A2 CZK HGD QTI (D)	900.81	916.51										
Amundi Funds Global Equity Target Income - A2 EUR (C)	83.39	85.22										
Amundi Funds Global Equity Target Income - A2 EUR MTI (D)	48.56	49.63										
Amundi Funds Global Equity Target Income - A2 EUR QTI (D)	50.23	51.33										
Amundi Funds Global Equity Target Income - A2 USD (C)	94.40	96.21										
Amundi Funds Global Equity Target Income - A2 USD MTI (D)	54.97	56.03										
Amundi Funds Global Equity Target Income - A2 USD QTI (D)	56.86	57.95										
Amundi Funds Global Equity Target Income - C USD (C)	87.83	89.51										
Amundi Funds Global Equity Target Income - C USD QTI (D)	51.64	52.63										
Amundi Funds Global Equity Target Income - E2 EUR (C)	8.34	8.52										
Amundi Funds Global Equity Target Income - E2 EUR QTI (D)	4.01	4.10										
Amundi Funds Global Equity Target Income - E2 EUR SATI (D)	4.60	4.70										
Amundi Funds Global Equity Target Income - F2 EUR (C)	7.71	7.87										
Amundi Funds Global Equity Target Income - G2 EUR SATI (D)	4.67	4.77										
Amundi Funds Global Equity Target Income - I2 EUR (C)	1,874.65	1,916.50										
Amundi Funds Global Equity Target Income - I2 EUR QTI (D)	958.60	980.00										
Amundi Funds Global Equity Target Income - I2 USD (C)	2,122.80	2,163.66										
Amundi Funds Global Equity Target Income - M2 EUR HGD QTI (D)	784.64	798.23										
Amundi Funds Global Equity Target Income - M2 EUR QTI (D)	1,057.91	1,081.49										
Amundi Funds Global Equity Target Income - P2 USD (C)	58.64	59.77										
Amundi Funds Global Equity Target Income - P2 USD QTI (D)	50.68	51.65										
Amundi Funds Global Equity Target Income - Q-D USD QTI (D)	48.91	49.84										
Amundi Funds Global Equity Target Income - R2 EUR (C)	51.82	52.96										
Amundi Funds Global Equity Target Income - R2 EUR MTI (D)	50.32	51.43										
Amundi Funds Global Equity Target Income - R2 EUR QTI (D)	47.87	48.92										
Amundi Funds Global Equity Target Income - R2 GBP MTI (D)	44.72	45.84										
Amundi Funds Global Equity Target Income - R2 USD MTI (D)	56.97	58.07										
Amundi Funds Global Equity Target Income - R2 USD QTI (D)	49.70	50.65										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Top European Players - B EUR (C)												
Amundi Funds Top European Players - B USD (C)												
Amundi Funds Top European Players - B USD AD (D)												
Amundi Funds Top European Players - C EUR (C)												
Amundi Funds Top European Players - C USD (C)												
Amundi Funds Top European Players - C USD HGD (C)												
Amundi Funds Top European Players - E2 EUR (C)												
Amundi Funds Top European Players - F EUR (C)												
Amundi Funds Top European Players - F2 EUR (C)												
Amundi Funds Top European Players - G EUR (C)												
Amundi Funds Top European Players - I EUR (C)												
Amundi Funds Top European Players - I EUR AD (D)												
Amundi Funds Top European Players - I2 EUR (C)												
Amundi Funds Top European Players - I2 USD (C)												
Amundi Funds Top European Players - I2 USD HGD (C)												
Amundi Funds Top European Players - J2 EUR (C)												
Amundi Funds Top European Players - J2 EUR AD (D)												
Amundi Funds Top European Players - M EUR (C)												
Amundi Funds Top European Players - M2 EUR (C)												
Amundi Funds Top European Players - O EUR (C)												
Amundi Funds Top European Players - OR EUR (C)												
Amundi Funds Top European Players - P2 USD (C)												
Amundi Funds Top European Players - P2 USD HGD (C)												
Amundi Funds Top European Players - R2 EUR (C)												
Amundi Funds Top European Players - R2 GBP (C)												
Amundi Funds Top European Players - R2 USD (C)												
Amundi Funds Top European Players - R2 USD HGD (C)												
Amundi Funds Top European Players - T EUR (C)												
Amundi Funds Top European Players - U EUR (C)												
Amundi Funds Top European Players - U USD (C)												
Amundi Funds Top European Players - U USD HGD (C)												
Amundi Funds Top European Players - Z EUR (C)												
Amundi Funds Top European Players - Z EUR AD (D)												
Amundi Funds Global Ecology ESG - A CHF (C)												
Amundi Funds Global Ecology ESG - A EUR (C)												
Amundi Funds Global Ecology ESG - A EUR AD (D)												
Amundi Funds Global Ecology ESG - A USD (C)												
Amundi Funds Global Ecology ESG - A USD AD (D)												
Amundi Funds Global Ecology ESG - B USD (C)												
Amundi Funds Global Ecology ESG - C EUR (C)												
Amundi Funds Global Ecology ESG - C USD (C)												
Amundi Funds Global Ecology ESG - E2 EUR (C)												
Amundi Funds Global Ecology ESG - F EUR (C)												
Amundi Funds Global Ecology ESG - G EUR (C)												
Amundi Funds Global Ecology ESG - I2 EUR (C)												
Amundi Funds Global Ecology ESG - I2 EUR AD (D)												
Amundi Funds Global Ecology ESG - I2 USD (C)												
Amundi Funds Global Ecology ESG - M2 EUR (C)												
Amundi Funds Global Ecology ESG - R2 EUR (C)												
Amundi Funds Global Ecology ESG - R2 USD (C)												
Amundi Funds Global Ecology ESG - U USD (C)												
Amundi Funds Global Equity Target Income - A2 CZK HGD QTI (D)												
Amundi Funds Global Equity Target Income - A2 EUR (C)												
Amundi Funds Global Equity Target Income - A2 EUR MTI (D)												
Amundi Funds Global Equity Target Income - A2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - A2 USD (C)												
Amundi Funds Global Equity Target Income - A2 USD MTI (D)												
Amundi Funds Global Equity Target Income - A2 USD QTI (D)												
Amundi Funds Global Equity Target Income - C USD (C)												
Amundi Funds Global Equity Target Income - C USD QTI (D)												
Amundi Funds Global Equity Target Income - E2 EUR (C)												
Amundi Funds Global Equity Target Income - E2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - E2 EUR SATI (D)												
Amundi Funds Global Equity Target Income - F2 EUR (C)												
Amundi Funds Global Equity Target Income - G2 EUR SATI (D)												
Amundi Funds Global Equity Target Income - I2 EUR (C)												
Amundi Funds Global Equity Target Income - I2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - I2 USD (C)												
Amundi Funds Global Equity Target Income - M2 EUR HGD QTI (D)												
Amundi Funds Global Equity Target Income - M2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - P2 USD (C)												
Amundi Funds Global Equity Target Income - P2 USD QTI (D)												
Amundi Funds Global Equity Target Income - Q-D USD QTI (D)												
Amundi Funds Global Equity Target Income - R2 EUR (C)												
Amundi Funds Global Equity Target Income - R2 EUR MTI (D)												
Amundi Funds Global Equity Target Income - R2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - R2 GBP MTI (D)												
Amundi Funds Global Equity Target Income - R2 USD MTI (D)												
Amundi Funds Global Equity Target Income - R2 USD QTI (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Global Equity - A CZK HGD (C)	939.46	961.70										
Amundi Funds Pioneer Global Equity - A EUR (C)	98.56	100.53										
Amundi Funds Pioneer Global Equity - A EUR AD (D)	68.86	70.23										
Amundi Funds Pioneer Global Equity - A EUR HGD (C)	49.59	50.19										
Amundi Funds Pioneer Global Equity - A EUR HGD AD (D)	49.59	50.19										
Amundi Funds Pioneer Global Equity - A USD (C)	110.65	113.70										
Amundi Funds Pioneer Global Equity - A USD AD (D)	77.83	79.96										
Amundi Funds Pioneer Global Equity - A2 USD (C)	49.66	50.25										
Amundi Funds Pioneer Global Equity - C EUR (C)	63.25	64.52										
Amundi Funds Pioneer Global Equity - C USD (C)	71.00	73.07										
Amundi Funds Pioneer Global Equity - E2 EUR (C)	7.50	7.65										
Amundi Funds Pioneer Global Equity - F EUR (C)	6.76	6.89										
Amundi Funds Pioneer Global Equity - F2 EUR HGD (C)	4.96	5.02										
Amundi Funds Pioneer Global Equity - F2 USD (C)	4.97	5.03										
Amundi Funds Pioneer Global Equity - G EUR (C)	4.62	4.71										
Amundi Funds Pioneer Global Equity - G EUR HGD (C)	49.59	50.19										
Amundi Funds Pioneer Global Equity - G USD (C)	49.66	50.18										
Amundi Funds Pioneer Global Equity - I EUR (C)	988.02	999.47										
Amundi Funds Pioneer Global Equity - I USD (C)	993.43	1,003.99										
Amundi Funds Pioneer Global Equity - I2 EUR (C)	1,678.01	1,712.10										
Amundi Funds Pioneer Global Equity - I2 USD (C)	1,883.73	1,939.58										
Amundi Funds Pioneer Global Equity - M EUR HGD (C)	992.11	1,004.23										
Amundi Funds Pioneer Global Equity - M GBP (C)	991.39	1,001.49										
Amundi Funds Pioneer Global Equity - M USD (C)	993.42	1,003.98										
Amundi Funds Pioneer Global Equity - M2 EUR (C)	1,636.52	1,669.77										
Amundi Funds Pioneer Global Equity - P2 USD (C)	60.44	62.23										
Amundi Funds Pioneer Global Equity - R2 EUR (C)	49.88	50.89										
Amundi Funds Pioneer Global Equity - R2 USD (C)	49.56	50.16										
Amundi Funds Pioneer Global Equity - Z EUR (C)	988.05	999.53										
Amundi Funds Pioneer US Equity Dividend Growth - A USD (C)	49.97	50.86										
Amundi Funds Pioneer US Equity Dividend Growth - C USD (C)	49.09	49.96										
Amundi Funds Pioneer US Equity Dividend Growth - E2 USD (C)	5.00	5.09										
Amundi Funds Pioneer US Equity Dividend Growth - I2 USD (C)	1,008.88	1,026.95										
Amundi Funds Pioneer US Equity Dividend Growth - M2 USD (C)	1,006.04	1,024.06										
Amundi Funds Pioneer US Equity Dividend Growth - P2 USD (C)	49.73	50.62										
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR (C)	260.85	267.36										
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR HGD (C)	108.89	111.33										
Amundi Funds Pioneer US Equity Fundamental Growth - A USD (C)	295.13	301.87										
Amundi Funds Pioneer US Equity Fundamental Growth - A USD AD (D)	72.68	74.34										
Amundi Funds Pioneer US Equity Fundamental Growth - B USD (C)	255.60	261.42										
Amundi Funds Pioneer US Equity Fundamental Growth - C EUR (C)	236.21	242.01										
Amundi Funds Pioneer US Equity Fundamental Growth - C USD (C)	267.18	273.26										
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR (C)	20.94	21.46										
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR HGD (C)	197.92	202.34										
Amundi Funds Pioneer US Equity Fundamental Growth - F EUR (C)	24.19	24.79										
Amundi Funds Pioneer US Equity Fundamental Growth - G EUR (C)	5.85	5.99										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR (C)	5,764.47	5,910.67										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD (C)	1,378.14	1,409.01										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD AD (D)	1,426.03	1,458.03										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD (C)	6,524.21	6,673.73										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD AD (D)	1,449.30	1,482.51										
Amundi Funds Pioneer US Equity Fundamental Growth - J2 GBP (C)	1,176.75	1,207.10										
Amundi Funds Pioneer US Equity Fundamental Growth - J2 USD (C)	1,498.65	1,533.03										
Amundi Funds Pioneer US Equity Fundamental Growth - M2 EUR (C)	4,548.18	4,663.53										
Amundi Funds Pioneer US Equity Fundamental Growth - P2 USD (C)	72.38	74.04										
Amundi Funds Pioneer US Equity Fundamental Growth - Q-D USD (C)	123.67	126.48										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR (C)	108.55	111.28										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR HGD (C)	57.57	58.85										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 GBP (C)	144.32	148.00										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 USD (C)	122.84	125.65										
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR (C)	11.22	11.52										
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR AD (D)	123.13	126.47										
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR HGD (C)	76.26	77.77										
Amundi Funds Pioneer US Equity Mid Cap Value - A USD (C)	12.76	13.01										
Amundi Funds Pioneer US Equity Mid Cap Value - B EUR (C)	9.48	9.74										
Amundi Funds Pioneer US Equity Mid Cap Value - B USD (C)	10.78	10.99										
Amundi Funds Pioneer US Equity Mid Cap Value - C EUR (C)	10.29	10.57										
Amundi Funds Pioneer US Equity Mid Cap Value - C USD (C)	11.71	11.94										
Amundi Funds Pioneer US Equity Mid Cap Value - E2 EUR (C)	12.23	12.56										
Amundi Funds Pioneer US Equity Mid Cap Value - F EUR (C)	10.60	10.88										
Amundi Funds Pioneer US Equity Mid Cap Value - G EUR (C)	4.74	4.87										
Amundi Funds Pioneer US Equity Mid Cap Value - I2 EUR (C)	13.74	14.11										
Amundi Funds Pioneer US Equity Mid Cap Value - I2 USD (C)	15.62	15.93										
Amundi Funds Pioneer US Equity Mid Cap Value - M2 EUR (C)	2,186.13	2,244.97										
Amundi Funds Pioneer US Equity Mid Cap Value - P2 USD (C)	56.34	57.46										
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR (C)	49.95	51.30										
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR HGD (C)	46.69	47.61										
Amundi Funds Pioneer US Equity Mid Cap Value - R2 USD (C)	49.05	49.89										
Amundi Funds Pioneer US Equity Mid Cap Value - T USD (C)	59.09	60.25										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Global Equity - A CZK HGD (C)												
Amundi Funds Pioneer Global Equity - A EUR (C)												
Amundi Funds Pioneer Global Equity - A EUR AD (D)												
Amundi Funds Pioneer Global Equity - A EUR HGD (C)												
Amundi Funds Pioneer Global Equity - A EUR HGD AD (D)												
Amundi Funds Pioneer Global Equity - A USD (C)												
Amundi Funds Pioneer Global Equity - A USD AD (D)												
Amundi Funds Pioneer Global Equity - A2 USD (C)												
Amundi Funds Pioneer Global Equity - C EUR (C)												
Amundi Funds Pioneer Global Equity - C USD (C)												
Amundi Funds Pioneer Global Equity - E2 EUR (C)												
Amundi Funds Pioneer Global Equity - F EUR (C)												
Amundi Funds Pioneer Global Equity - F2 EUR HGD (C)												
Amundi Funds Pioneer Global Equity - F2 USD (C)												
Amundi Funds Pioneer Global Equity - G EUR (C)												
Amundi Funds Pioneer Global Equity - G EUR HGD (C)												
Amundi Funds Pioneer Global Equity - G USD (C)												
Amundi Funds Pioneer Global Equity - I EUR (C)												
Amundi Funds Pioneer Global Equity - I USD (C)												
Amundi Funds Pioneer Global Equity - I2 EUR (C)												
Amundi Funds Pioneer Global Equity - I2 USD (C)												
Amundi Funds Pioneer Global Equity - M EUR HGD (C)												
Amundi Funds Pioneer Global Equity - M GBP (C)												
Amundi Funds Pioneer Global Equity - M USD (C)												
Amundi Funds Pioneer Global Equity - M2 EUR (C)												
Amundi Funds Pioneer Global Equity - P2 USD (C)												
Amundi Funds Pioneer Global Equity - R2 EUR (C)												
Amundi Funds Pioneer Global Equity - R2 USD (C)												
Amundi Funds Pioneer Global Equity - Z EUR (C)												
Amundi Funds Pioneer US Equity Dividend Growth - A USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - C USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - E2 USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - I2 USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - M2 USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - P2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A USD AD (D)												
Amundi Funds Pioneer US Equity Fundamental Growth - B USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - C EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - C USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - F EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - G EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD AD (D)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD AD (D)												
Amundi Funds Pioneer US Equity Fundamental Growth - J2 GBP (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - J2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - M2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - P2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - Q-D USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 GBP (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR AD (D)												
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - A USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - B EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - B USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - C EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - C USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - E2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - F EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - G EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - I2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - I2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - M2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - P2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - R2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - T USD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer US Equity Mid Cap Value - U EUR (C)	51.71	53.12										
Amundi Funds Pioneer US Equity Mid Cap Value - U USD (C)	58.82	59.98										
Amundi Funds Pioneer US Equity Research - A EUR (C)	11.34	11.60										
Amundi Funds Pioneer US Equity Research - A EUR HGD (C)	86.76	88.76										
Amundi Funds Pioneer US Equity Research - A USD (C)	12.79	13.09										
Amundi Funds Pioneer US Equity Research - C EUR (C)	10.05	10.28										
Amundi Funds Pioneer US Equity Research - C USD (C)	11.34	11.61										
Amundi Funds Pioneer US Equity Research - E2 EUR (C)	11.53	11.80										
Amundi Funds Pioneer US Equity Research - E2 EUR HGD (C)	7.85	8.03										
Amundi Funds Pioneer US Equity Research - F EUR (C)	9.91	10.13										
Amundi Funds Pioneer US Equity Research - G EUR (C)	5.37	5.49										
Amundi Funds Pioneer US Equity Research - I2 EUR (C)	13.41	13.71										
Amundi Funds Pioneer US Equity Research - I2 USD (C)	15.12	15.48										
Amundi Funds Pioneer US Equity Research - M2 EUR (C)	2,760.67	2,823.90										
Amundi Funds Pioneer US Equity Research - M2 EUR HGD (C)	2,103.49	2,153.17										
Amundi Funds Pioneer US Equity Research - P2 USD (C)	67.38	69.00										
Amundi Funds Pioneer US Equity Research - R2 EUR (C)	48.87	49.79										
Amundi Funds Pioneer US Equity Research - R2 USD (C)	105.47	108.00										
Amundi Funds Pioneer US Equity Research Value - A CZK HGD (C)	988.69	999.52										
Amundi Funds Pioneer US Equity Research Value - A EUR (C)	155.97	159.69										
Amundi Funds Pioneer US Equity Research Value - A EUR AD (D)	49.17	49.69										
Amundi Funds Pioneer US Equity Research Value - A EUR HGD (C)	49.44	49.96										
Amundi Funds Pioneer US Equity Research Value - A USD (C)	176.67	180.00										
Amundi Funds Pioneer US Equity Research Value - A USD AD (D)	49.43	49.99										
Amundi Funds Pioneer US Equity Research Value - B USD (C)	49.43	49.98										
Amundi Funds Pioneer US Equity Research Value - C EUR (C)	141.53	144.94										
Amundi Funds Pioneer US Equity Research Value - C USD (C)	160.36	163.37										
Amundi Funds Pioneer US Equity Research Value - E2 EUR (C)	13.51	13.83										
Amundi Funds Pioneer US Equity Research Value - E2 EUR HGD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - F EUR (C)	14.49	14.84										
Amundi Funds Pioneer US Equity Research Value - F2 EUR HGD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - F2 USD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - G EUR (C)	5.04	5.16										
Amundi Funds Pioneer US Equity Research Value - G EUR HGD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - G USD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - I EUR HGD (C)	988.90	999.51										
Amundi Funds Pioneer US Equity Research Value - I USD (C)	988.90	999.61										
Amundi Funds Pioneer US Equity Research Value - I USD AD (D)	988.90	1,000.32										
Amundi Funds Pioneer US Equity Research Value - I2 EUR (C)	3,456.69	3,538.43										
Amundi Funds Pioneer US Equity Research Value - I2 USD (C)	3,914.55	3,988.81										
Amundi Funds Pioneer US Equity Research Value - M EUR HGD (C)	989.04	999.66										
Amundi Funds Pioneer US Equity Research Value - M USD (C)	988.89	999.63										
Amundi Funds Pioneer US Equity Research Value - M2 EUR (C)	983.50	994.06										
Amundi Funds Pioneer US Equity Research Value - P2 USD (C)	49.44	49.99										
Amundi Funds Pioneer US Equity Research Value - Q-D USD (C)	51.93	52.90										
Amundi Funds Pioneer US Equity Research Value - R USD (C)	49.44	49.97										
Amundi Funds Pioneer US Equity Research Value - R USD AD (D)	49.44	49.99										
Amundi Funds Pioneer US Equity Research Value - R2 EUR (C)	52.67	53.92										
Amundi Funds Pioneer US Equity Research Value - R2 EUR HGD (C)	49.44	49.97										
Amundi Funds Pioneer US Equity Research Value - R2 USD (C)	59.65	60.78										
Amundi Funds US Pioneer Fund - A CZK HGD (C)	2,825.49	2,885.86										
Amundi Funds US Pioneer Fund - A EUR (C)	10.83	11.04										
Amundi Funds US Pioneer Fund - A USD (C)	12.20	12.47										
Amundi Funds US Pioneer Fund - B USD (C)	10.05	10.27										
Amundi Funds US Pioneer Fund - C EUR (C)	9.65	9.83										
Amundi Funds US Pioneer Fund - C EUR HGD (C)	106.78	108.99										
Amundi Funds US Pioneer Fund - C USD (C)	10.87	11.10										
Amundi Funds US Pioneer Fund - E2 EUR (C)	10.98	11.19										
Amundi Funds US Pioneer Fund - E2 EUR HGD (C)	7.60	7.76										
Amundi Funds US Pioneer Fund - F EUR (C)	9.48	9.66										
Amundi Funds US Pioneer Fund - G EUR (C)	5.76	5.87										
Amundi Funds US Pioneer Fund - I2 EUR (C)	12.80	13.05										
Amundi Funds US Pioneer Fund - I2 EUR HGD (C)	2,000.77	2,043.04										
Amundi Funds US Pioneer Fund - I2 USD (C)	14.42	14.73										
Amundi Funds US Pioneer Fund - M2 EUR (C)	2,694.86	2,746.02										
Amundi Funds US Pioneer Fund - M2 EUR HGD (C)	1,977.94	2,019.72										
Amundi Funds US Pioneer Fund - P2 USD (C)	71.11	72.64										
Amundi Funds US Pioneer Fund - R2 EUR (C)	89.67	91.38										
Amundi Funds US Pioneer Fund - R2 USD (C)	101.00	103.17										
Amundi Funds US Pioneer Fund - T USD (C)	67.44	68.88										
Amundi Funds US Pioneer Fund - U USD (C)	68.69	70.16										
Amundi Funds Euroland Equity Small Cap - A EUR (C)	162.69	209.88	190.41	215.01	146.47	199.33	144.27	178.03	121.29	174.30	111.16	145.69
Amundi Funds Euroland Equity Small Cap - A EUR AD (D)	163.05	210.34	190.84	215.49	146.82	199.77	144.64	178.84	121.58	174.72	111.32	146.04
Amundi Funds Euroland Equity Small Cap - A USD (C)	92.85	122.76	109.49	132.26	81.15	112.47	79.24	97.28	77.69	97.37	93.71	100.06
Amundi Funds Euroland Equity Small Cap - A2 USD (C)	110.14	145.81	130.18	157.12	96.63	133.73	94.36	116.22	99.72	115.27		
Amundi Funds Euroland Equity Small Cap - F2 EUR (C)	147.24	190.93	175.58	196.07	137.25	184.42	135.23	169.03	116.42	166.16	108.64	140.61
Amundi Funds Euroland Equity Small Cap - F2 USD (C)	86.06	114.34	103.63	124.19	99.37	106.60						
Amundi Funds Euroland Equity Small Cap - I EUR (C)	1,746.60	2,243.35	2,020.44	2,293.86	1,534.83	2,109.48	1,503.80	1,847.11	1,250.90	1,807.27	1,130.54	1,498.36
Amundi Funds Euroland Equity Small Cap - I EUR AD (D)	1,030.17	1,329.59	1,197.85	1,359.18	992.65	1,250.70			851.95	1,118.39	948.98	1,030.07
Amundi Funds Euroland Equity Small Cap - I GBP HGD (C)	820.60	1,050.22	975.69	1,071.87								

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer US Equity Mid Cap Value - U EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - U USD (C)												
Amundi Funds Pioneer US Equity Research - A EUR (C)												
Amundi Funds Pioneer US Equity Research - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Research - A USD (C)												
Amundi Funds Pioneer US Equity Research - C EUR (C)												
Amundi Funds Pioneer US Equity Research - C USD (C)												
Amundi Funds Pioneer US Equity Research - E2 EUR (C)												
Amundi Funds Pioneer US Equity Research - E2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research - F EUR (C)												
Amundi Funds Pioneer US Equity Research - G EUR (C)												
Amundi Funds Pioneer US Equity Research - I2 EUR (C)												
Amundi Funds Pioneer US Equity Research - I2 USD (C)												
Amundi Funds Pioneer US Equity Research - M2 EUR (C)												
Amundi Funds Pioneer US Equity Research - M2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research - P2 USD (C)												
Amundi Funds Pioneer US Equity Research - R2 EUR (C)												
Amundi Funds Pioneer US Equity Research - R2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - A CZK HGD (C)												
Amundi Funds Pioneer US Equity Research Value - A EUR (C)												
Amundi Funds Pioneer US Equity Research Value - A EUR AD (D)												
Amundi Funds Pioneer US Equity Research Value - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - A USD (C)												
Amundi Funds Pioneer US Equity Research Value - A USD AD (D)												
Amundi Funds Pioneer US Equity Research Value - B USD (C)												
Amundi Funds Pioneer US Equity Research Value - C EUR (C)												
Amundi Funds Pioneer US Equity Research Value - C USD (C)												
Amundi Funds Pioneer US Equity Research Value - E2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - E2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - F EUR (C)												
Amundi Funds Pioneer US Equity Research Value - F2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - F2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - G EUR (C)												
Amundi Funds Pioneer US Equity Research Value - G EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - G USD (C)												
Amundi Funds Pioneer US Equity Research Value - I EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - I USD (C)												
Amundi Funds Pioneer US Equity Research Value - I USD AD (D)												
Amundi Funds Pioneer US Equity Research Value - I2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - I2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - M EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - M USD (C)												
Amundi Funds Pioneer US Equity Research Value - M2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - P2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - Q-D USD (C)												
Amundi Funds Pioneer US Equity Research Value - R USD (C)												
Amundi Funds Pioneer US Equity Research Value - R USD AD (D)												
Amundi Funds Pioneer US Equity Research Value - R2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - R2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - R2 USD (C)												
Amundi Funds US Pioneer Fund - A CZK HGD (C)												
Amundi Funds US Pioneer Fund - A EUR (C)												
Amundi Funds US Pioneer Fund - A USD (C)												
Amundi Funds US Pioneer Fund - B USD (C)												
Amundi Funds US Pioneer Fund - C EUR (C)												
Amundi Funds US Pioneer Fund - C EUR HGD (C)												
Amundi Funds US Pioneer Fund - C USD (C)												
Amundi Funds US Pioneer Fund - E2 EUR (C)												
Amundi Funds US Pioneer Fund - E2 EUR HGD (C)												
Amundi Funds US Pioneer Fund - F EUR (C)												
Amundi Funds US Pioneer Fund - G EUR (C)												
Amundi Funds US Pioneer Fund - I2 EUR (C)												
Amundi Funds US Pioneer Fund - I2 EUR HGD (C)												
Amundi Funds US Pioneer Fund - I2 USD (C)												
Amundi Funds US Pioneer Fund - M2 EUR (C)												
Amundi Funds US Pioneer Fund - M2 EUR HGD (C)												
Amundi Funds US Pioneer Fund - P2 USD (C)												
Amundi Funds US Pioneer Fund - R2 EUR (C)												
Amundi Funds US Pioneer Fund - R2 USD (C)												
Amundi Funds US Pioneer Fund - T USD (C)												
Amundi Funds US Pioneer Fund - U USD (C)												
Amundi Funds Euroland Equity Small Cap - A EUR (C)	87.23	116.04	74.24	103.89	98.11	180.36						
Amundi Funds Euroland Equity Small Cap - A EUR AD (D)	87.23	116.39	74.24	103.89	98.11	102.23						
Amundi Funds Euroland Equity Small Cap - A USD (C)												
Amundi Funds Euroland Equity Small Cap - A2 USD (C)												
Amundi Funds Euroland Equity Small Cap - F2 EUR (C)	86.16	113.57	73.88	103.84	98.09	169.11						
Amundi Funds Euroland Equity Small Cap - F2 USD (C)												
Amundi Funds Euroland Equity Small Cap - I EUR (C)	880.86	1,181.80	744.97	1,039.27	981.26	1,960.48						
Amundi Funds Euroland Equity Small Cap - I EUR AD (D)												
Amundi Funds Euroland Equity Small Cap - I GBP HGD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Euroland Equity Small Cap - I USD (C)	1,130.80	1,489.32	1,314.60	1,597.69	964.26	1,349.03						
Amundi Funds Euroland Equity Small Cap - M EUR (C)	175.70	225.93	202.97	230.95	154.18	211.91	151.07	185.56	125.56	181.42	113.35	150.25
Amundi Funds Euroland Equity Small Cap - O EUR (C)	1,916.47	2,458.58	2,187.49	2,507.33	1,646.51	2,279.49	1,613.91	1,970.55	1,319.46	1,913.89	1,180.21	1,574.50
Amundi Funds Euroland Equity Small Cap - R EUR (C)	79.98	102.84	96.07	105.15								
Amundi Funds Euroland Equity Small Cap - R EUR AD (D)	81.25	104.67	97.70	107.02								
Amundi Funds Euroland Equity Small Cap - G EUR (C)	158.20	204.38	186.14	209.52	143.84	195.04	141.69	175.50	120.04	172.18	110.52	144.40
Amundi Funds Euroland Equity Small Cap - G USD (C)	86.79	114.95	102.98	124.17	101.95	105.79						
Amundi Funds Euroland Equity Small Cap - Z EUR (C)	854.32	1,095.21	977.57	1,118.60	983.60	1,015.67						
Amundi Funds Euroland Equity Small Cap - Z EUR AD (D)	801.43	1,034.01	962.06	1,055.84								
Amundi Funds Equity Europe Small Cap - AE (C)*	102.51	131.46	118.18	135.03	94.96	124.72	92.60	123.85	82.88	120.88	95.05	98.91
Amundi Funds Equity Europe Small Cap - AE (D)*	102.45	131.37	118.04	134.94	95.01	124.55	92.65	123.87	82.88	120.89	95.05	98.91
Amundi Funds Equity Europe Small Cap - FE (C)*	96.11	123.98	112.82	127.55	92.19	119.63	89.93	121.79	82.46	119.22	94.98	98.90
Amundi Funds Equity Europe Small Cap - IE (C)*	1,096.19	1,399.32	1,245.73	1,435.97	989.77	1,312.70	964.96	1,278.09	848.00	1,244.62	969.60	1,019.32
Amundi Funds Equity Europe Small Cap - ME (C)*	107.77	137.56	122.36	141.17	97.13	129.00	94.70	125.37	83.17	122.07	95.12	98.92
Amundi Funds Equity Europe Small Cap - OR (C)*	112,233.47	142,706.87	125,866.01	146,232.52	98,865.34	132,357.95	96,364.42	126,566.36	83,343.18	123,011.41	95,029.70	99,851.94
Amundi Funds Equity Europe Small Cap - OR (D)*	649.27	839.90	751.06	860.65	597.53	789.80	582.41	777.89	512.23	756.04	584.68	614.35
Amundi Funds Equity Europe Small Cap - RE (C)*	106.78	136.42	121.63	140.13	96.78	128.30	94.35	125.12	83.13	121.89	95.10	98.91
Amundi Funds Equity Europe Small Cap - RE (D)*	104.86	134.83	120.59	138.35	96.11	127.20	93.70	125.12	83.13	121.89	95.10	98.91
Amundi Funds Equity Europe Small Cap - SE (C)*	100.61	129.23	116.56	132.80	94.15	123.29	91.82	123.25	82.77	120.40	95.04	98.91
Amundi Funds Equity Europe Small Cap - ZE (C)*	853.27	1,086.46	961.90	1,114.53	971.01	1,002.15						
Amundi Funds Equity Europe Small Cap - ZE (D)*	933.30	999.39										
Amundi Funds CPR Global Agriculture - AE (C)	172.32	202.79	177.54	203.02	172.96	200.25	151.87	197.35	152.36	199.36	133.57	155.58
Amundi Funds CPR Global Agriculture - AHE (C)	112.33	133.44	126.74	145.37	116.54	130.68	102.06	131.20	119.86	134.95	110.07	130.17
Amundi Funds CPR Global Agriculture - AU (C)	94.50	111.40	102.91	119.02	92.27	105.42	80.06	102.92	93.56	105.35	85.61	101.53
Amundi Funds CPR Global Agriculture - AU (D)	104.44	123.11	113.73	131.53	101.97	116.51	88.48	113.74	103.40	116.44	94.62	112.21
Amundi Funds CPR Global Agriculture - A2U (C)	93.83	110.64	102.40	118.32	92.02	104.90	79.83	102.70	93.47	105.24	89.83	101.49
Amundi Funds CPR Global Agriculture - FHE (C)	92.07	109.71	104.80	120.67	98.74	109.40	86.84	112.46	103.62	116.53	96.58	112.99
Amundi Funds CPR Global Agriculture - FU (C)	91.86	108.61	102.10	117.16	92.91	104.68	81.06	104.95	96.43	108.44	89.66	105.14
Amundi Funds CPR Global Agriculture - IE (C)	889.38	1,050.07	910.10	1,280.58	1,102.76	1,284.22	964.01	1,245.70	996.27	1,256.62		
Amundi Funds CPR Global Agriculture - IE (D)	1,071.96	1,266.07	1,101.67	1,257.36	1,069.10	1,234.32	935.80	1,216.93	1,006.65	1,227.60		
Amundi Funds CPR Global Agriculture - IHE (C)	963.75	1,142.91	1,078.27	1,237.31	976.45	1,105.32	942.50	1,030.75	1,203.69	1,324.15	1,095.06	1,305.47
Amundi Funds CPR Global Agriculture - IU (C)	1,011.87	1,189.82	1,086.03	1,262.88	993.84	1,111.54	861.21	1,103.59	996.85	1,124.92	902.90	1,079.29
Amundi Funds CPR Global Agriculture - MU (C)	145.85	171.57	156.56	182.07	138.98	160.28	120.29	153.94	138.84	156.78	125.76	150.34
Amundi Funds CPR Global Agriculture - RU (C)	96.05	113.03	103.37	120.10	91.94	105.84	79.70	102.03	95.49	103.95		
Amundi Funds CPR Global Agriculture - R2E (C)	97.65	115.58	99.44	113.36	98.49	110.49						
Amundi Funds CPR Global Agriculture - SHE (C)	102.30	121.65	115.73	132.94	107.16	119.72	93.76	120.84	110.58	124.50	102.01	120.22
Amundi Funds CPR Global Agriculture - SU (C)	90.49	106.77	99.13	114.38	89.31	101.57	77.56	99.91	91.09	102.54	83.75	99.01
Amundi Funds CPR Global Gold Mines - AE (C)	31.72	47.01	36.30	45.58	40.71	62.34	27.47	56.64	31.73	50.04	36.53	54.16
Amundi Funds CPR Global Gold Mines - AE (D)	33.74	50.00	38.61	48.47	43.30	66.30	29.21	60.24	33.75	53.22	38.88	57.61
Amundi Funds CPR Global Gold Mines - AU (C)	25.53	37.19	30.94	38.02	29.45	48.32	20.79	43.70	27.52	46.69	34.56	50.19
Amundi Funds CPR Global Gold Mines - AU (D)	61.52	89.62	74.56	91.61	70.97	116.47	50.11	105.35	66.41	112.63	91.50	109.58
Amundi Funds CPR Global Gold Mines - A2U (C)	25.80	37.54	31.29	38.48	29.84	48.99	21.10	44.32	27.98	47.49	38.26	47.88
Amundi Funds CPR Global Gold Mines - FHE (C)	30.78	43.06	38.16	48.08	38.34	64.04	28.29	58.13	39.10	67.06	49.98	73.18
Amundi Funds CPR Global Gold Mines - FU (C)	23.38	33.69	28.53	35.31	27.64	45.58	19.76	41.28	26.60	45.33	33.54	49.38
Amundi Funds CPR Global Gold Mines - IE (C)	760.61	1,135.93	866.18	1,081.85	959.36	1,462.88	641.45	1,328.68	734.48	1,154.95	838.75	1,244.93
Amundi Funds CPR Global Gold Mines - IU (C)	273.54	401.50	329.96	403.26	310.17	507.04	217.01	458.22	283.91	480.10	353.65	512.24
Amundi Funds CPR Global Gold Mines - ME (C)	67.18	100.27	76.50	95.55	84.73	129.19	56.66	117.34	64.90	102.11		
Amundi Funds CPR Global Gold Mines - MU (C)	27.32	40.10	32.95	40.27	30.93	50.69	21.70	45.81	28.39	48.01	35.36	51.24
Amundi Funds CPR Global Gold Mines - OU (C)	807.93	1,048.96	970.37	1,180.26	901.89	1209.12						
Amundi Funds CPR Global Gold Mines - RU (C)	74.47	109.18	89.91	110.00	84.72	138.59	59.38	125.26	77.86	131.73	97.35	133.17
Amundi Funds CPR Global Gold Mines - SHE (C)	20.60	29.05	25.42	31.89	25.24	42.03	18.45	38.11	25.13	42.97	31.86	46.57
Amundi Funds CPR Global Gold Mines - SU (C)	23.90	34.71	29.02	35.73	27.77	45.62	19.67	41.28	26.17	44.45	32.95	47.92
Amundi Funds CPR Global Lifestyles - AE (C)	178.96	226.94	185.71	225.61	167.38	202.45	149.73	192.91	131.56	195.92	125.38	137.16
Amundi Funds CPR Global Lifestyles - AE (D)	154.00	195.29	159.81	194.14	144.04	174.21	128.86	166.02	113.22	168.61	107.90	118.04
Amundi Funds CPR Global Lifestyles - AK (C)	3,196.67	4,043.72	3,346.30	4,011.50	3,129.92	3,716.16	2,796.87	3,608.81	2,506.10	3,696.95	2,513.76	2,590.18
Amundi Funds CPR Global Lifestyles - AU (C)	141.64	183.47	152.99	182.20	128.59	157.44	117.68	145.26	116.30	145.28	114.47	129.41
Amundi Funds CPR Global Lifestyles - AU (D)	123.78	160.33	133.66	159.22	112.35	137.55	102.81	126.91	101.61	126.93	100.04	113.07
Amundi Funds CPR Global Lifestyles - A2U (C)	141.69	183.62	152.23	182.93	128.07	156.68	117.33	144.95	116.19	145.01	118.03	128.51
Amundi Funds CPR Global Lifestyles - FHE (C)	116.57	153.34	132.86	154.06	114.22	137.24	107.03	132.86	108.06	133.46	108.53	121.55
Amundi Funds CPR Global Lifestyles - FU (C)	128.01	166.54	140.72	165.86	119.35	145.01	110.38	137.27	111.13	137.68	111.35	125.02
Amundi Funds CPR Global Lifestyles - IE (C)	1,379.91	1,746.04	1,418.25	1,732.56	1,267.66	1,543.14	1,129.60	1,446.38	980.77	1,463.22	1,004.92	1,013.10
Amundi Funds CPR Global Lifestyles - IE (D)	1,042.24	1,319.78	1,069.47	1,307.25	955.60	1,165.17	850.66	1,084.57				
Amundi Funds CPR Global Lifestyles - ME (C)	95.17	101.84										
Amundi Funds CPR Global Lifestyles - MU (C)	152.35	196.73	162.47	194.98	135.59	167.05	123.25	151.20	120.32	150.87	116.93	132.86
Amundi Funds CPR Global Lifestyles - OU (C)	1,703.87	2,195.23	1,776.85	2,176.63	1,469.56	1,825.35	1,331.02	1,626.51	1,282.92	1,620.78	1,232.29	1,410.42
Amundi Funds CPR Global Lifestyles - RHG (C)	107.40	139.82	117.51	139.08	98.94	120.99	94.71	103.11				
Amundi Funds CPR Global Lifestyles - SHE (C)	118.79	155.75	133.46	156.21	113.98	137.76	106.08	130.94	105.59	131.38	104.70	117.84
Amundi Funds CPR Global Lifestyles - SU (C)	130.89	169.76	142.11	168.72	119.76	146.30	109.93	135.98	109.23	136.10	108.06	121.93
Amundi Funds CPR Global Resources - AE (C)	84.82	103.24	90.29	104.64	90.32	107.22	59.33	96.19	72.26	96.74	78.55	92.82
Amundi Funds CPR Global Resources - AE (D)	91.97	111.98	97.93	113.50	98.00	116.30	64.47	104.37	78.57	104.98	100.08	100.08
Amundi Funds CPR Global Resources - AK (C)	2,288.77	2,786.23	2,398.08	2,806.79	2,493.29	3,020.72	1,673.44	2,718.46	2,081.38	2,797.60	2,485.41	2,659.40
Amundi Funds CPR Global Resources - AU (C)	60.54	75.67	64.35	79.32	62.55	71.09	40.39	66.90	56.46	80.14	65.01	78.73
Amundi Funds CPR Global Resources - AU (D)	63.19	79.01	67.19	82.82	65.30	74.22	42.23	69.95	59.04	83.81	67.98	82.33
Amundi Funds CPR Global Resources - A2U (C)	60.26	75.38	64.13	79.11	62.31	70.84	40.29	66.69	56.42	80.12	69.14	78.72
Amundi Funds CPR Global Resources - FHE (C)	64.34	82.33	73.05	88.23	72.70	82.60	48.42	79.03	69.05	99.28	82.07	97.65
Amundi Funds CPR Global Resources - FU (C)	60.47	76.07	65.49	80.25	64.25	72.76	41.97	69.14	59.58	85.02	70.00	83.63
Amundi Funds CPR Global Resources - IE (C)	930.43	1,127.54	978.68	1,141.39	989.16	991.36						
Amundi Funds CPR Global Resources - IU (C)	660.90	822.45	694.96	860.57	671.98	764.54	431.50	715.50	596.65	843.37	677.71	828.25
Amundi Funds CPR Global Resources - ME (C)	100.90	108.01										
Amundi Funds CPR Global Resources - MU (C)	70.86	88.18	74.40	92.09	71.90	81.80	46.24	76.55	63.94	90.41	72.70	88.75

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Euroland Equity Small Cap - I USD (C)												
Amundi Funds Euroland Equity Small Cap - M EUR (C)	88.07	118.51	74.52	103.92	98.13	195.53						
Amundi Funds Euroland Equity Small Cap - O EUR (C)	908.39	1,229.71	753.20	1,039.79	94.60	1,022.77						
Amundi Funds Euroland Equity Small Cap - R EUR (C)												
Amundi Funds Euroland Equity Small Cap - R EUR AD (D)												
Amundi Funds Euroland Equity Small Cap - G EUR (C)	86.91	115.50	74.13	103.88	98.11	102.23						
Amundi Funds Euroland Equity Small Cap - G USD (C)												
Amundi Funds Euroland Equity Small Cap - Z EUR (C)												
Amundi Funds Euroland Equity Small Cap - Z EUR AD (D)												
Amundi Funds Equity Europe Small Cap - AE (C)*												
Amundi Funds Equity Europe Small Cap - AE (D)*												
Amundi Funds Equity Europe Small Cap - FE (C)*												
Amundi Funds Equity Europe Small Cap - IE (C)*												
Amundi Funds Equity Europe Small Cap - ME (C)*												
Amundi Funds Equity Europe Small Cap - OR (C)*												
Amundi Funds Equity Europe Small Cap - OR (D)*												
Amundi Funds Equity Europe Small Cap - RE (C)*												
Amundi Funds Equity Europe Small Cap - RE (D)*												
Amundi Funds Equity Europe Small Cap - SE (C)*												
Amundi Funds Equity Europe Small Cap - ZE (C)*												
Amundi Funds Equity Europe Small Cap - ZE (D)*												
Amundi Funds CPR Global Agriculture - AE (C)	132.14	151.78	110.31	140.43	113.05	151.06	97.25	127.63				
Amundi Funds CPR Global Agriculture - AHE (C)	103.88	120.93	92.27	126.80	89.83	130.29	87.70	111.22				
Amundi Funds CPR Global Agriculture - AU (C)	80.09	93.95	70.37	96.27	68.06	99.34	57.55	82.94	37.52	99.29	89.31	105.79
Amundi Funds CPR Global Agriculture - AU (D)	88.52	103.84	77.78	106.40	75.22	109.80	63.61	91.67				
Amundi Funds CPR Global Agriculture - A2U (C)	85.40	93.95										
Amundi Funds CPR Global Agriculture - FHE (C)	93.02	106.59	87.56	104.41								
Amundi Funds CPR Global Agriculture - FU (C)	85.18	98.82	75.71	103.88								
Amundi Funds CPR Global Agriculture - IE (C)												
Amundi Funds CPR Global Agriculture - IE (D)												
Amundi Funds CPR Global Agriculture - IHE (C)	1,022.35	1,199.68	901.06	1,233.57	873.67	1,264.87	740.52	1,081.96				
Amundi Funds CPR Global Agriculture - IU (C)	835.57	987.87	728.37	994.44	695.89	1,023.91	583.04	844.64	377.58	996.20	893.61	1,060.55
Amundi Funds CPR Global Agriculture - MU (C)	116.39	137.60	101.45	138.51	96.93	142.62	94.87	117.65				
Amundi Funds CPR Global Agriculture - RU (C)												
Amundi Funds CPR Global Agriculture - R2E (C)												
Amundi Funds CPR Global Agriculture - SHE (C)	96.23	112.24	90.45	108.03								
Amundi Funds CPR Global Agriculture - SU (C)	78.70	92.03	69.37	94.98	67.43	98.09	57.24	82.33	37.42	99.16	89.31	105.71
Amundi Funds CPR Global Gold Mines - AE (C)	38.73	98.50	72.38	122.09	96.07	179.10						
Amundi Funds CPR Global Gold Mines - AE (D)	41.20	104.80	77.02	111.97								
Amundi Funds CPR Global Gold Mines - AU (C)	34.89	88.78	63.88	118.45	30.75	99.35						
Amundi Funds CPR Global Gold Mines - AU (D)												
Amundi Funds CPR Global Gold Mines - A2U (C)	34.89	66.50										
Amundi Funds CPR Global Gold Mines - FHE (C)	51.13	100.92										
Amundi Funds CPR Global Gold Mines - FU (C)	33.91	87.23	63.07	118.07	95.04	372.21						
Amundi Funds CPR Global Gold Mines - IE (C)												
Amundi Funds CPR Global Gold Mines - IU (C)	355.88	898.13	644.52	1,186.76	950.73	4,496.50						
Amundi Funds CPR Global Gold Mines - ME (C)												
Amundi Funds CPR Global Gold Mines - MU (C)	35.49	89.69	64.34	118.29	95.07	452.60						
Amundi Funds CPR Global Gold Mines - OU (C)	748.20	1,016.66	726.73	1,083.46								
Amundi Funds CPR Global Gold Mines - RU (C)												
Amundi Funds CPR Global Gold Mines - SHE (C)	32.34	83.20	60.48	113.67								
Amundi Funds CPR Global Gold Mines - SU (C)	33.26	84.91	61.18	113.46								
Amundi Funds CPR Global Lifestyles - AE (C)	110.52	137.61	86.72	119.41	94.84	130.93						
Amundi Funds CPR Global Lifestyles - AE (D)	95.32	118.43	94.64	102.90								
Amundi Funds CPR Global Lifestyles - AK (C)												
Amundi Funds CPR Global Lifestyles - AU (C)	93.29	122.73	80.51	108.71	89.50	137.19						
Amundi Funds CPR Global Lifestyles - AU (D)	95.99	107.26										
Amundi Funds CPR Global Lifestyles - A2U (C)	109.79	122.72										
Amundi Funds CPR Global Lifestyles - FHE (C)	90.39	116.63	92.21	105.74								
Amundi Funds CPR Global Lifestyles - FU (C)	92.00	119.59	80.23	107.40	80.68	122.63						
Amundi Funds CPR Global Lifestyles - IE (C)												
Amundi Funds CPR Global Lifestyles - IE (D)												
Amundi Funds CPR Global Lifestyles - ME (C)												
Amundi Funds CPR Global Lifestyles - MU (C)	94.39	125.23	80.79	109.44	89.95	139.37						
Amundi Funds CPR Global Lifestyles - OU (C)	985.99	1,318.34	892.39	1,144.82								
Amundi Funds CPR Global Lifestyles - RHG (C)												
Amundi Funds CPR Global Lifestyles - SHE (C)	86.33	112.37	87.99	100.59								
Amundi Funds CPR Global Lifestyles - SU (C)	88.42	115.91	76.89	102.89								
Amundi Funds CPR Global Resources - AE (C)	78.15	97.37	82.30	108.44	98.09	101.85						
Amundi Funds CPR Global Resources - AE (D)												
Amundi Funds CPR Global Resources - AK (C)												
Amundi Funds CPR Global Resources - AU (C)	63.94	79.81	65.51	97.32	69.98	101.56	58.73	84.36	39.56	105.29	87.82	106.46
Amundi Funds CPR Global Resources - AU (D)	66.86	83.46	68.50	101.76	73.17	106.19	61.41	88.20	51.04	74.57		
Amundi Funds CPR Global Resources - A2U (C)	63.94	76.98										
Amundi Funds CPR Global Resources - FHE (C)	80.79	101.75										
Amundi Funds CPR Global Resources - FU (C)	68.90	87.01	71.75	107.78	97.02	102.28						
Amundi Funds CPR Global Resources - IE (C)												
Amundi Funds CPR Global Resources - IU (C)	666.76	833.71	682.07	1,004.50	715.36	1,045.77	594.79	858.52	398.00	1,056.06	878.50	1,066.65
Amundi Funds CPR Global Resources - ME (C)												
Amundi Funds CPR Global Resources - MU (C)	71.53	89.58	73.29	107.95	97.03	102.33	89.14	107.60				

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds CPR Global Resources - ORHE (C)	891.19	1,122.79	963.01	1,184.48	936.01	1,062.54	605.42	1,002.31	836.59	1,180.91	974.50	1,158.32
Amundi Funds CPR Global Resources - OU (C)	874.55	1,083.93	990.12	1,127.14								
Amundi Funds CPR Global Resources - SHE (C)	54.23	69.07	60.64	73.65	59.92	67.82	39.54	64.82	56.04	79.85	65.39	78.48
Amundi Funds CPR Global Resources - SU (C)	57.72	72.28	61.66	75.88	60.09	68.23	38.93	64.39	54.67	77.71	63.31	76.37
Amundi Funds European Equity Green Impact - A EUR (C)	94.19	112.06	101.64	113.51	99.34	108.51						
Amundi Funds European Equity Green Impact - F2 EUR (C)	91.78	109.89	100.17	111.45	99.33	108.19						
Amundi Funds European Equity Green Impact - I EUR (C)	950.43	1,130.97	1,023.29	1,145.25	993.47	1,087.09						
Amundi Funds European Equity Green Impact - G EUR (C)	93.23	111.22	101.03	112.69	99.34	108.40						
Amundi Funds European Equity Green Impact - ME (C)	99.22	103.90										
Amundi Funds Equity ASEAN - A USD (C)	84.17	96.44	86.90	107.25	79.97	94.83	72.44	93.66	92.27	109.40	91.61	108.29
Amundi Funds Equity ASEAN - A USD AD (D)	68.46	78.44	70.86	87.46	65.30	77.43	59.37	76.77	75.63	90.50	75.79	89.59
Amundi Funds Equity ASEAN - A2 USD (C)	83.57	95.67	86.32	106.61	79.62	94.35	72.32	93.47	92.08	109.33	91.75	106.30
Amundi Funds Equity ASEAN - F2 USD (C)	78.12	88.72	81.03	100.61	76.17	89.73	69.92	91.07	89.73	107.79	91.00	108.21
Amundi Funds Equity ASEAN - I USD (C)	910.16	1,049.45	936.61	1,151.34	849.67	1,012.13	765.16	984.43	969.67	1,139.63	946.74	1,118.08
Amundi Funds Equity ASEAN - G USD (C)	79.64	91.02	82.33	101.78	76.22	90.22	69.31	89.80	88.47	105.28	88.47	104.64
Amundi Funds Asia Equity Concentrated - A EUR (C)	125.02	148.49	135.53	161.36	112.14	140.51	98.38	128.77	101.84	143.69	90.87	103.29
Amundi Funds Asia Equity Concentrated - A USD (C)	27.77	33.74	30.00	38.91	24.16	30.63	21.43	27.82	25.33	30.04	23.26	27.29
Amundi Funds Asia Equity Concentrated - A USD AD (D)	27.26	33.12	29.38	38.18	23.66	29.99	20.92	27.31	24.85	29.49	22.82	26.77
Amundi Funds Asia Equity Concentrated - A2 USD (C)	27.64	33.61	29.87	38.79	24.09	30.49	21.38	27.78	25.32	30.01	24.78	27.29
Amundi Funds Asia Equity Concentrated - A2 USD AD (D)	27.12	32.97	29.31	38.06	23.63	29.92	20.98	27.26	24.84	29.44	24.32	26.77
Amundi Funds Asia Equity Concentrated - B USD (C)	50.27	53.08										
Amundi Funds Asia Equity Concentrated - C EUR (C)	49.65	52.12										
Amundi Funds Asia Equity Concentrated - C USD (C)	50.27	53.08										
Amundi Funds Asia Equity Concentrated - E2 EUR (C)	4.97	5.22										
Amundi Funds Asia Equity Concentrated - F EUR (C)	4.96	5.21										
Amundi Funds Asia Equity Concentrated - F2 USD (C)	91.53	111.89	100.78	129.96	82.29	102.92	73.25	96.10	88.36	104.04	82.55	95.59
Amundi Funds Asia Equity Concentrated - I USD (C)	3,087.40	3,735.51	3,294.16	4,288.90	2,628.22	3,362.22	2,319.68	2,997.80	2,711.22	3,232.01	2,462.94	2,912.53
Amundi Funds Asia Equity Concentrated - I2 EUR (C)	993.44	1,043.73										
Amundi Funds Asia Equity Concentrated - I2 USD (C)	1,005.83	1,063.31										
Amundi Funds Asia Equity Concentrated - M USD (C)	100.58	139.56	123.54	160.29	98.98	126.08	87.42	112.89	102.11	121.71	92.71	109.68
Amundi Funds Asia Equity Concentrated - M2 EUR (C)	993.45	1,043.77										
Amundi Funds Asia Equity Concentrated - M2 EUR AD (D)	993.44	1,043.75										
Amundi Funds Asia Equity Concentrated - G EUR (C)	4.97	5.21										
Amundi Funds Asia Equity Concentrated - G EUR HGD (C)	93.86	116.07	106.53	136.14	87.89	108.85	78.41	102.35	98.29	110.45		
Amundi Funds Asia Equity Concentrated - G USD (C)	25.82	31.43	28.04	36.32	22.67	28.63	20.15	26.21	23.93	28.33	22.10	25.81
Amundi Funds Asia Equity Concentrated - R2 EUR (C)	49.67	52.18										
Amundi Funds Asia Equity Concentrated - R2 USD (C)	49.56	51.88										
Amundi Funds Asia Equity Concentrated - T USD (C)	50.27	53.08										
Amundi Funds Asia Equity Concentrated - U USD (C)	50.27	53.08										
Amundi Funds Emerging Markets Equity Focus - A EUR (C)	117.04	140.77	124.29	143.03	109.69	129.53	92.41	120.92	100.06	133.91	85.82	102.39
Amundi Funds Emerging Markets Equity Focus - A EUR AD (D)	116.67	140.38	123.92	142.59	109.27	129.14	92.01	120.39	99.68	133.38	85.39	101.83
Amundi Funds Emerging Markets Equity Focus - A CHF HGD (C)	81.59	96.22	92.75	100.46								
Amundi Funds Emerging Markets Equity Focus - A EUR HGD (C)	89.26	104.51	98.37	121.63	83.91	100.54	72.66	95.44	89.12	104.40	81.75	98.73
Amundi Funds Emerging Markets Equity Focus - A USD (C)	97.52	115.91	103.57	129.86	87.31	105.66	74.55	98.03	91.33	106.94	83.52	101.08
Amundi Funds Emerging Markets Equity Focus - A USD AD (D)	140.75	167.29	149.50	187.43	126.02	152.51	107.66	141.59	131.90	154.41	120.59	145.95
Amundi Funds Emerging Markets Equity Focus - A2 USD (C)	98.41	117.07	104.71	131.20	88.25	106.82	75.71	98.32	91.81	106.86	86.68	101.05
Amundi Funds Emerging Markets Equity Focus - Q-A5 PLN HGD (C)	327.42	387.16	366.29	426.42								
Amundi Funds Emerging Markets Equity Focus - Q-A5 CZK (C)	2,275.82	2,727.55	2,472.89	2,666.38								
Amundi Funds Emerging Markets Equity Focus - Q-A5 USD (C)	77.93	93.30	86.28	99.21								
Amundi Funds Emerging Markets Equity Focus - F2 USD (C)	88.99	105.12	96.51	119.94	81.96	98.56	70.93	93.77	88.03	103.46	82.04	98.18
Amundi Funds Emerging Markets Equity Focus - I EUR HGD (C)	960.84	1,130.23	1,070.18	1,318.67	990.43	1,092.62						
Amundi Funds Emerging Markets Equity Focus - I USD (C)	1,046.22	1,247.85	1,097.41	1,383.74	919.12	1,118.44	776.28	1,015.72	942.30	1,101.28	859.34	1,040.60
Amundi Funds Emerging Markets Equity Focus - I USD AD (D)	1,185.14	1,289.24	1,180.49	1,479.25	988.77	1,202.37			1,004.95	1,184.79	917.78	1,118.42
Amundi Funds Emerging Markets Equity Focus - Q-I4 USD (C)	1,328.38	1,592.84	1,382.35	1,748.42	1,154.30	1,408.21	973.09	1,250.46	1,155.70	1,338.08	1,027.16	1,259.84
Amundi Funds Emerging Markets Equity Focus - Q-I8 USD (C)	910.60	1,090.19	988.22	1,201.58								
Amundi Funds Emerging Markets Equity Focus - M USD (C)	110.75	131.96	116.55	146.76	97.75	118.81	82.75	108.40	100.54	117.51	91.26	111.03
Amundi Funds Emerging Markets Equity Focus - Q-OF EUR (C)	855.45	1,040.77	929.81	1,003.76								
Amundi Funds Emerging Markets Equity Focus - Q-OF USD (C)	963.10	1,030.64	1,048.79	1,329.06	990.25	1,129.84	962.75	1,034.05				
Amundi Funds Emerging Markets Equity Focus - OR USD AD (D)	960.05	1,153.01	1,018.01	1,283.86	1,010.27	1,036.78						
Amundi Funds Emerging Markets Equity Focus - O USD (C)	1,088.75	1,308.01	1,126.80	1,428.52	938.82	1,147.51	788.42	1,010.81	96.39	1,074.81	85.35	104.92
Amundi Funds Emerging Markets Equity Focus - R EUR HGD (C)	84.85	99.75	96.16	116.86								
Amundi Funds Emerging Markets Equity Focus - R EUR HGD AD (D)	84.09	98.95	95.29	115.59								
Amundi Funds Emerging Markets Equity Focus - R GBP HGD (C)	94.66	109.57	101.93	127.18	86.11	104.01	73.63	96.53	95.07	101.67		
Amundi Funds Emerging Markets Equity Focus - R USD (C)	87.28	104.03	96.78	115.83								
Amundi Funds Emerging Markets Equity Focus - R USD AD (D)	86.86	103.53	96.57	115.53								
Amundi Funds Emerging Markets Equity Focus - G EUR (C)	116.80	140.19	125.02	143.38	110.74	130.38	93.37	122.43	101.40	135.52	87.94	104.04
Amundi Funds Emerging Markets Equity Focus - G USD (C)	92.63	109.84	99.14	123.91	83.75	101.17	71.78	94.53	88.25	103.47	81.49	98.01
Amundi Funds Emerging Markets Equity Focus - Q-X USD (C)	1,110.96	1,327.06	1,160.59	1,466.44	970.09	1,182.48					870.37	1,001.95
Amundi Funds Emerging World Equity - A EUR (C)	114.27	136.04	120.82	140.60	103.28	127.07	87.02	117.12	96.49	131.07	87.14	102.00
Amundi Funds Emerging World Equity - A EUR AD (D)	111.13	132.33	119.77	139.37	102.62	125.96	86.46	116.38	95.76	130.24	86.72	101.26
Amundi Funds Emerging World Equity - A CZK HGD (C)	2,148.76	2,539.10	2,407.03	2,966.51	2,070.45	2,455.87	1,768.91	2,393.33	2,236.21	2,687.56	2,505.71	2,570.85
Amundi Funds Emerging World Equity - A USD (C)	94.05	110.54	99.47	126.29	82.63	101.24	69.85	93.92	87.01	104.30	83.80	99.53
Amundi Funds Emerging World Equity - A USD AD (D)	91.54	108.82	98.65	125.26	81.96	100.41	69.28	93.03	86.18	103.32	82.98	98.59
Amundi Funds Emerging World Equity - A2 USD (C)	93.93	110.40	99.52	126.27	82.73	101.30	70.09	93.74	86.91	104.23	85.55	99.49
Amundi Funds Emerging World Equity - B USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - C EUR (C)	49.63	52.16										
Amundi Funds Emerging World Equity - R2 EUR (C	49.64	52.21										
Amundi Funds Emerging World Equity - R2 USD (C)	49.45	51.73										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds CPR Global Resources - ORHE (C)												
Amundi Funds CPR Global Resources - OU (C)												
Amundi Funds CPR Global Resources - SHE (C)	64.36	82.33	68.08	103.46								
Amundi Funds CPR Global Resources - SU (C)	62.30	78.38	64.42	95.97	69.32	100.30	58.41	83.74	39.46	105.15	87.81	106.38
Amundi Funds European Equity Green Impact - A EUR (C)												
Amundi Funds European Equity Green Impact - F2 EUR (C)												
Amundi Funds European Equity Green Impact - I EUR (C)												
Amundi Funds European Equity Green Impact - G EUR (C)												
Amundi Funds European Equity Green Impact - ME (C)												
Amundi Funds Equity ASEAN - A USD (C)	92.06	123.07	72.08	101.60	72.06	97.03	51.26	77.07	34.51	86.48	85.52	126.65
Amundi Funds Equity ASEAN - A USD AD (D)	76.39	101.81	59.81	84.31	59.92	80.51	43.20	64.08	29.08	72.87	72.06	106.73
Amundi Funds Equity ASEAN - A2 USD (C)	100.32	123.06										
Amundi Funds Equity ASEAN - F2 USD (C)	94.12	122.93	74.46	105.25								
Amundi Funds Equity ASEAN - I USD (C)	953.11	1,267.65	746.77	1,050.87	730.92	1,001.13	521.81	789.75	350.23	872.99	862.96	1,272.26
Amundi Funds Equity ASEAN - G USD (C)	90.20	118.68	70.83	99.91	71.17	95.50	50.83	76.18	34.26	86.10	85.16	126.44
Amundi Funds Asia Equity Concentrated - A EUR (C)	88.68	104.31	74.51	102.11								
Amundi Funds Asia Equity Concentrated - A USD (C)	21.40	26.14	19.27	28.18	22.24	28.77	17.96	24.62	11.62	24.37	23.52	37.71
Amundi Funds Asia Equity Concentrated - A USD AD (D)	21.00	25.64	18.89	27.63	21.81	28.22	17.75	24.14	11.49	24.08	23.24	37.26
Amundi Funds Asia Equity Concentrated - A2 USD (C)	22.57	26.13										
Amundi Funds Asia Equity Concentrated - A2 USD AD (D)	22.14	25.64										
Amundi Funds Asia Equity Concentrated - B USD (C)												
Amundi Funds Asia Equity Concentrated - C EUR (C)												
Amundi Funds Asia Equity Concentrated - C USD (C)												
Amundi Funds Asia Equity Concentrated - E2 EUR (C)												
Amundi Funds Asia Equity Concentrated - F EUR (C)												
Amundi Funds Asia Equity Concentrated - F2 USD (C)	77.02	92.96	70.09	102.65								
Amundi Funds Asia Equity Concentrated - I USD (C)	2,245.94	2,764.38	2,006.87	2,929.63	2,290.32	2,985.24	1,835.03	2,531.75	1,180.62	2,469.61	2,367.70	3,802.23
Amundi Funds Asia Equity Concentrated - I2 EUR (C)												
Amundi Funds Asia Equity Concentrated - I2 USD (C)												
Amundi Funds Asia Equity Concentrated - M USD (C)	84.54	104.05	75.54	110.27	86.38	112.37	69.16	94.81	44.49	93.04	90.74	109.23
Amundi Funds Asia Equity Concentrated - M2 EUR (C)												
Amundi Funds Asia Equity Concentrated - M2 EUR AD (D)												
Amundi Funds Asia Equity Concentrated - G EUR (C)												
Amundi Funds Asia Equity Concentrated - G EUR HGD (C)												
Amundi Funds Asia Equity Concentrated - G USD (C)	20.42	24.85	18.44	26.99	21.39	27.59	17.35	23.70	11.26	23.63	22.88	36.66
Amundi Funds Asia Equity Concentrated - R2 EUR (C)												
Amundi Funds Asia Equity Concentrated - R2 USD (C)												
Amundi Funds Asia Equity Concentrated - T USD (C)												
Amundi Funds Asia Equity Concentrated - U USD (C)												
Amundi Funds Emerging Markets Equity Focus - A EUR (C)	87.77	106.84	76.18	98.53	89.78	100.00						
Amundi Funds Emerging Markets Equity Focus - A EUR AD (D)	87.35	106.32	75.72	98.07	89.74	100.00						
Amundi Funds Emerging Markets Equity Focus - A CHF HGD (C)												
Amundi Funds Emerging Markets Equity Focus - A EUR HGD (C)	80.46	98.16	73.47	102.79	96.48	100.85						
Amundi Funds Emerging Markets Equity Focus - A USD (C)	81.56	100.09	73.72	102.53	78.76	102.96	58.17	88.32	35.77	87.49	83.03	105.23
Amundi Funds Emerging Markets Equity Focus - A USD AD (D)	117.78	144.52	106.47	148.09	113.75	148.71	97.17	127.57	58.77	99.80		
Amundi Funds Emerging Markets Equity Focus - A2 USD (C)	83.83	100.08										
Amundi Funds Emerging Markets Equity Focus - Q-A5 PLN HGD (C)												
Amundi Funds Emerging Markets Equity Focus - Q-A5 CZK (C)												
Amundi Funds Emerging Markets Equity Focus - Q-A5 USD (C)												
Amundi Funds Emerging Markets Equity Focus - F2 USD (C)	81.39	98.15	74.42	103.67								
Amundi Funds Emerging Markets Equity Focus - I EUR HGD (C)												
Amundi Funds Emerging Markets Equity Focus - I USD (C)	831.60	1,018.67	746.96	1,036.64	792.05	1,041.24	587.46	890.22	360.49	879.64	833.09	1,052.62
Amundi Funds Emerging Markets Equity Focus - I USD AD (D)												
Amundi Funds Emerging Markets Equity Focus - Q-I4 USD (C)	984.91	1,224.64	948.36	1,128.71								
Amundi Funds Emerging Markets Equity Focus - Q-I8 USD (C)												
Amundi Funds Emerging Markets Equity Focus - M USD (C)	88.72	108.79	79.63	110.54	84.19	110.89	62.18	94.69	38.00	92.71	92.52	105.46
Amundi Funds Emerging Markets Equity Focus - Q-OF EUR (C)												
Amundi Funds Emerging Markets Equity Focus - Q-OF USD (C)												
Amundi Funds Emerging Markets Equity Focus - OR USD AD (D)												
Amundi Funds Emerging Markets Equity Focus - O USD (C)	81.57	101.66	72.56	98.18								
Amundi Funds Emerging Markets Equity Focus - R EUR HGD (C)												
Amundi Funds Emerging Markets Equity Focus - R EUR HGD AD (D)												
Amundi Funds Emerging Markets Equity Focus - R GBP HGD (C)												
Amundi Funds Emerging Markets Equity Focus - R USD (C)												
Amundi Funds Emerging Markets Equity Focus - R USD AD (D)												
Amundi Funds Emerging Markets Equity Focus - G EUR (C)	89.57	108.71	78.75	102.11	93.46	109.11						
Amundi Funds Emerging Markets Equity Focus - G USD (C)	80.01	97.11	72.56	101.00	77.91	101.52	57.77	87.45	35.63	87.25	82.91	105.21
Amundi Funds Emerging Markets Equity Focus - Q-X USD (C)	838.00	1,030.49	750.04	1,038.98	928.97	1,045.54						
Amundi Funds Emerging World Equity - A EUR (C)	87.34	106.30	81.04	105.70	100.88	102.15						
Amundi Funds Emerging World Equity - A EUR AD (D)	86.92	105.80	89.49	99.58								
Amundi Funds Emerging World Equity - A CZK HGD (C)												
Amundi Funds Emerging World Equity - A USD (C)	82.45	99.16	77.58	109.04	85.33	112.66	66.47	98.48	41.36	97.31	92.50	111.60
Amundi Funds Emerging World Equity - A USD AD (D)	81.64	98.19	76.84	107.99	100.00	111.59						
Amundi Funds Emerging World Equity - A2 USD (C)	82.44	99.15										
Amundi Funds Emerging World Equity - B USD (C)												
Amundi Funds Emerging World Equity - C EUR (C)												
Amundi Funds Emerging World Equity - R2 EUR (C												
Amundi Funds Emerging World Equity - R2 USD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging World Equity - C USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - E2 EUR (C)	4.96	5.22										
Amundi Funds Emerging World Equity - F EUR (C)	4.96	5.22										
Amundi Funds Emerging World Equity - F2 USD (C)	81.70	95.68	88.22	111.03	74.34	89.90	63.26	85.30	79.63	95.83	78.10	91.74
Amundi Funds Emerging World Equity - I EUR (C)	1,159.43	1,385.91	1,210.78	1,416.58	1,024.34	1,271.43	861.31	1,154.68	946.38	1,290.87	846.16	997.24
Amundi Funds Emerging World Equity - I USD (C)	1,021.57	1,205.08	1,067.18	1,362.22	878.15	1,085.29	738.93	991.58	914.35	1,094.82	872.27	1,042.17
Amundi Funds Emerging World Equity - I2 EUR (C)	992.97	1,044.38										
Amundi Funds Emerging World Equity - I2 USD (C)	1,005.37	1,061.21										
Amundi Funds Emerging World Equity - M USD (C)	112.50	132.59	117.81	150.21	96.97	119.83	81.59	109.48	100.96	120.89	96.68	115.07
Amundi Funds Emerging World Equity - M2 EUR (C)	992.98	1,044.41										
Amundi Funds Emerging World Equity - O EUR (C)	1,173.91	1,413.34	1,209.55	1,423.37	1,011.77	1,268.19	943.49	1,024.99				
Amundi Funds Emerging World Equity - P2 USD (C)	50.26	53.04										
Amundi Funds Emerging World Equity - Q-O1 USD (C)	1,180.67	1,400.53	1,218.68	1,563.41	992.07	1,238.48	832.18	1,099.48	1,007.35	1,200.55	944.82	1,140.20
Amundi Funds Emerging World Equity - R EUR (C)	87.10	104.52	95.17	106.09								
Amundi Funds Emerging World Equity - R USD (C)	113.23	133.47	118.56	151.18	97.71	120.60	82.27	110.47	101.92	122.08	97.57	116.23
Amundi Funds Emerging World Equity - R USD AD (D)	107.76	128.75	115.90	147.81	96.38	117.89	81.16	109.82	101.32	122.15	97.53	116.31
Amundi Funds Emerging World Equity - G EUR (C)	4.96	5.22										
Amundi Funds Emerging World Equity - G USD (C)	89.95	105.46	95.87	121.33	79.97	97.61	67.73	91.19	84.67	101.62	81.97	97.05
Amundi Funds Emerging World Equity - T EUR (C)	49.63	52.15										
Amundi Funds Emerging World Equity - T USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - U EUR (C)	49.63	52.15										
Amundi Funds Emerging World Equity - U USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - X EUR (C)	993.14	1,044.98										
Amundi Funds Emerging World Equity - X GBP (C)	996.69	1,054.88										
Amundi Funds Equity Greater China - AE (C)	136.80	170.71	139.53	177.86	115.99	145.59	101.25	141.45	104.97	158.70	90.22	104.66
Amundi Funds Equity Greater China - AE (D)	134.30	167.59	137.08	174.68	114.07	143.04	99.57	140.33	104.40	157.45	89.69	104.10
Amundi Funds Equity Greater China - AU (C)	648.62	811.08	661.77	881.62	534.69	679.06	470.64	653.86	578.18	709.91	487.65	596.38
Amundi Funds Equity Greater China - AU (D)	635.08	795.43	649.45	865.28	525.08	666.42	461.49	648.59	573.53	704.20	484.62	592.74
Amundi Funds Equity Greater China - A2U (C)	646.52	813.02	660.30	879.44	534.30	677.59	470.61	654.40	579.27	710.69	542.55	597.94
Amundi Funds Equity Greater China - A2U (D)	634.15	797.47	647.68	862.62	524.09	664.63	461.62	645.80	571.66	701.36	536.48	591.25
Amundi Funds Equity Greater China - FU (C)	113.06	142.33	117.66	155.57	96.41	120.81	85.40	119.57	106.78	130.15	91.47	110.64
Amundi Funds Equity Greater China - IU (C)	714.56	891.66	722.05	965.99	579.38	740.71	506.05	701.30	616.43	760.14	514.41	634.26
Amundi Funds Equity Greater China - I2 (D)	155.11	195.56	158.97	211.66	129.47	163.34	114.66	160.25	142.27	174.12	121.61	147.25
Amundi Funds Equity Greater China - I4 (C)	467.67	584.12	466.80	627.18	371.94	478.80	325.30	448.46	392.68	485.71	326.19	403.50
Amundi Funds Equity Greater China - I9 (C)	148.41	185.23	147.77	198.85	117.56	151.56	102.75	141.54	123.80	153.25	102.64	127.16
Amundi Funds Equity Greater China - MU (C)	130.28	162.21	131.17	175.64	105.11	134.56	92.01	127.35	111.98	138.03	93.30	115.02
Amundi Funds Equity Greater China - RU (C)	118.48	147.58	119.53	159.89	95.81	122.63	84.02	116.21	102.18	125.99	95.85	105.18
Amundi Funds Equity Greater China - SU (C)	32.68	40.93	33.53	44.57	27.20	34.41	23.98	33.39	29.61	36.28	25.06	30.57
Amundi Funds Equity Greater China - XU (C)	1,688.93	2,099.26	1,690.60	2,269.03	1,347.08	1,734.05	1,178.10	1,624.83	1,423.39	1,759.78	1,180.13	1,459.41
Amundi Funds SBI FM India Equity - A EUR (C)	123.07	163.89	137.42	155.87	115.58	147.52	98.53	134.39	89.94	141.29	56.96	92.48
Amundi Funds SBI FM India Equity - A EUR AD (D)	123.49	164.43	137.91	156.40	115.64	148.05	98.58	134.45	89.97	141.33	57.02	92.50
Amundi Funds SBI FM India Equity - A USD (C)	200.26	258.90	224.11	269.11	172.34	228.88	155.18	205.94	172.76	215.00	107.14	176.67
Amundi Funds SBI FM India Equity - A USD AD (D)	163.96	211.28	184.00	220.63	142.50	188.00	128.63	170.79	143.09	178.33	88.88	146.32
Amundi Funds SBI FM India Equity - A2 USD (C)	206.58	268.52	230.99	277.87	177.24	235.98	159.81	211.36	173.48	220.02	133.82	176.84
Amundi Funds SBI FM India Equity - F2 USD (C)	109.21	140.12	124.07	148.18	95.82	126.86	87.31	116.75	99.06	122.42	62.04	101.27
Amundi Funds SBI FM India Equity - I USD (C)	2,183.17	2,839.75	2,418.92	2,917.42	1,856.62	2,469.12	1,661.10	2,194.94	1,826.54	2,285.15	1,127.90	1,866.59
Amundi Funds SBI FM India Equity - I USD AD (D)	977.45	1,020.58										
Amundi Funds SBI FM India Equity - I2 USD MD (D)	171.15	1,009.49	189.16	228.78	144.50	193.05	129.27	170.19	138.54	176.54	85.30	141.13
Amundi Funds SBI FM India Equity - Q-I4 USD (C)	230.89	303.14	253.19	307.28	192.74	258.40	171.55	224.82	181.64	232.64	110.76	184.90
Amundi Funds SBI FM India Equity - Q-I6 USD (C)	977.32	1,020.55										
Amundi Funds SBI FM India Equity - Q-I9 USD (C)	147.85	194.31	161.82	196.56	123.09	165.13	109.42	143.27	115.58	148.17	70.39	117.64
Amundi Funds SBI FM India Equity - M USD (C)	107.07	139.13	118.48	142.94	90.94	120.94	81.29	107.36	89.35	111.79	55.05	91.31
Amundi Funds SBI FM India Equity - O USD (C)	977.83	1,619.76	1,445.30	1,760.21	1,096.86	1,474.46	971.35	1,184.19				
Amundi Funds SBI FM India Equity - G USD (C)	189.79	244.83	213.31	255.74	163.90	217.94	148.09	196.92	165.72	205.81	102.98	169.42
Amundi Funds Equity India Infrastructure - AU (C)	57.81	75.91	69.96	93.98	56.47	78.94	50.27	69.78	57.83	71.77	29.49	59.85
Amundi Funds Equity India Infrastructure - AU (D)	95.31	125.27	115.33	154.94	93.39	130.16	82.98	115.20	95.43	118.50	48.67	98.79
Amundi Funds Equity India Infrastructure - A2U (C)	62.77	83.04	75.97	102.12	59.80	85.13	53.22	74.07	59.76	75.67	36.81	61.99
Amundi Funds Equity India Infrastructure - FU (C)	82.12	107.21	99.77	134.87	81.77	114.22	73.45	102.72	85.86	106.18	44.21	89.22
Amundi Funds Equity India Infrastructure - IU (C)	1,259.12	1,663.71	1,519.64	2,031.80	1,206.03	1,698.86	1,068.51	1,477.62	1,214.99	1,514.85	620.27	1,255.68
Amundi Funds Equity India Infrastructure - I4 (C)	95.13	127.07	114.67	153.08	88.03	126.30	77.47	106.88	84.98	108.47	41.33	87.87
Amundi Funds Equity India Infrastructure - SU (C)	56.39	73.94	68.31	91.93	55.20	77.40	49.22	68.47	56.88	70.52	28.82	58.94
Amundi Funds SBI FM Equity India Select - AE (C)	155.98	201.47	169.44	198.33	161.54	193.72	130.91	176.00	118.35	184.59	76.34	124.43
Amundi Funds SBI FM Equity India Select - AE (D)	86.42	111.63	93.88	109.89	99.48	107.29						
Amundi Funds SBI FM Equity India Select - AU (C)	152.17	191.80	173.74	205.96	144.95	179.73	124.27	163.02	136.67	166.15	86.80	143.52
Amundi Funds SBI FM Equity India Select - AU (D)	129.71	163.50	148.10	175.57	123.57	153.22	105.93	138.99	117.14	142.40	74.39	122.99
Amundi Funds SBI FM Equity India Select - FU (C)	101.26	126.51	117.30	138.42	98.92	121.97	85.68	113.14	96.15	115.96	61.88	101.19
Amundi Funds SBI FM Equity India Select - IU (C)	1,715.43	2,175.11	1,939.71	2,306.42	1,606.75	1,999.81	1,367.59	1,787.08	1,484.72	1,814.45	934.47	1,556.86
Amundi Funds SBI FM Equity India Select - IU (D)	1,462.57	1,849.87	1,652.47	1,964.87	1,369.12	1,703.66	1,166.12	1,522.89	1,265.79	1,546.68	796.49	1,326.89
Amundi Funds SBI FM Equity India Select - I6 (C)	168.19	213.39	189.98	225.97	157.25	195.79	132.85	173.19	143.28	175.21	90.10	150.20
Amundi Funds SBI FM Equity India Select - MU (C)	166.97	211.71	188.80	224.49	156.39	194.64	133.15	173.93	145.22	177.77	90.65	152.09
Amundi Funds Equity Korea - AU (C)	15.93	19.69	19.48	23.82	16.35	20.18	15.10	18.91	17.98	22.47	17.47	21.95
Amundi Funds Equity Korea - AU (D)	15.97	19.73	19.53	23.87	16.35	20.20	15.12	18.93	18.00	22.49	17.48	21.98
Amundi Funds Equity Korea - FU (C)	56.12	69.78	69.15	85.03	59.35	72.71	55.76	69.98	66.83	84.13	66.48	82.38
Amundi Funds Equity Korea - IU (C)	2,128.82	2,620.61	2,577.77	3,158.65	2,147.88	2,662.13	1,961.46	2,453.42	2,324.35	2,894.09	2,229.59	2,824.03
Amundi Funds Equity Korea - I2 (D)	65.08	78.55	77.81	95.23	65.74	80.78	61.22	76.76	73.03	91.62	71.74	89.61
Amundi Funds Equity Korea - SU (C)	14.62	18.09	17.92	21.94	15.14	18.64	14.04	17.60	16.76	20.98	16.38	20.51
Amundi Funds Latin America Equity - A EUR (C)	62.49	82.15	62.50	77.24	57.40	76.44	44.87	69.84	61.79	88.05	62.38	78.30
Amundi Funds Latin America Equity - A EUR AD (D)	59.94	71.73	59.95	74.07	55.5	73.65	43.39	67.53	59.75	85.89	60.85	76.39
Amundi Funds Latin America Equity - A USD (C)	395.10	509.99	396.49	523.71	346.56	447.00	266.45	422.90	396.81	630.77	473.69	581.38
Amundi Funds Latin America Equity - A USD AD (D)	344.87	442.89	346.07	457.10	304.89	391.86	234.41	372.05	349.10	560.17	420.68	516.32
Amundi Funds Latin America Equity - A2 USD (C)	392.41	510.00	393.77	520.60	345.32	444.83	266.11	422.06	396.21	630.30	473.65	578.53
Amundi Funds Latin America Equity - A2 USD AD (D)	343.62	444.94	344.81	455.87	303.98	390.74	234.26	371.54	348.78	559.55	420.48	513.59

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging World Equity - C USD (C)												
Amundi Funds Emerging World Equity - E2 EUR (C)												
Amundi Funds Emerging World Equity - F EUR (C)												
Amundi Funds Emerging World Equity - F2 USD (C)	77.03	92.81	74.26	104.73	99.79	102.58						
Amundi Funds Emerging World Equity - I EUR (C)	846.69	1,029.16										
Amundi Funds Emerging World Equity - I USD (C)	854.30	1,025.97	794.71	1,114.31	864.25	1,148.78	666.67	995.51	415.45	975.26	925.28	1,117.69
Amundi Funds Emerging World Equity - I2 EUR (C)												
Amundi Funds Emerging World Equity - I2 USD (C)												
Amundi Funds Emerging World Equity - M USD (C)	94.51	114.02	87.91	123.27	96.08	127.09	89.93	110.67				
Amundi Funds Emerging World Equity - M2 EUR (C)												
Amundi Funds Emerging World Equity - O EUR (C)												
Amundi Funds Emerging World Equity - P2 USD (C)												
Amundi Funds Emerging World Equity - Q-O1 USD (C)	912.62	1,111.04	841.47	1,079.02								
Amundi Funds Emerging World Equity - R EUR (C)												
Amundi Funds Emerging World Equity - R USD (C)												
Amundi Funds Emerging World Equity - R USD AD (D)												
Amundi Funds Emerging World Equity - G EUR (C)												
Amundi Funds Emerging World Equity - G USD (C)	80.70	97.00	76.48	107.60	84.55	111.29	66.10	97.65	41.24	97.17	92.49	111.52
Amundi Funds Emerging World Equity - T EUR (C)												
Amundi Funds Emerging World Equity - T USD (C)												
Amundi Funds Emerging World Equity - U EUR (C)												
Amundi Funds Emerging World Equity - U USD (C)												
Amundi Funds Emerging World Equity - X EUR (C)												
Amundi Funds Emerging World Equity - X GBP (C)												
Amundi Funds Equity Greater China - AE (C)	84.24	100.42	69.27	91.00	85.39	103.33						
Amundi Funds Equity Greater China - AE (D)	84.35	99.84	69.31	91.04	85.42	103.37						
Amundi Funds Equity Greater China - AU (C)	432.73	546.39	383.90	539.35	444.42	579.60	387.91	506.23	201.16	452.63	416.35	739.34
Amundi Funds Equity Greater China - AU (D)	432.77	542.99	383.90	539.33	444.37	579.53	387.86	506.13	201.13	452.57	416.33	739.28
Amundi Funds Equity Greater China - A2U (C)	473.74	539.73										
Amundi Funds Equity Greater China - A2U (D)	470.79	536.37										
Amundi Funds Equity Greater China - FU (C)	82.57	103.46	74.09	104.45	101.04	102.51						
Amundi Funds Equity Greater China - IU (C)	455.11	576.88	400.15	560.27	463.55	602.81	401.22	524.86	215.47	483.90	442.06	786.18
Amundi Funds Equity Greater China - I2 (D)	108.72	136.39	97.41	137.32	114.33	148.54	101.27	131.19	53.67	121.29	112.44	199.52
Amundi Funds Equity Greater China - I4 (C)	284.17	361.29	249.29	349.03	283.79	371.75	244.60	321.19	125.68	281.85	256.16	456.08
Amundi Funds Equity Greater China - I9 (C)	89.29	113.60	78.24	109.50	88.90	116.51	76.51	100.54	39.27	88.03	85.79	100.00
Amundi Funds Equity Greater China - MU (C)	82.52	104.65	72.55	101.60	84.14	109.13	73.17	95.36	39.33	88.32	85.11	108.23
Amundi Funds Equity Greater China - RU (C)												
Amundi Funds Equity Greater China - SU (C)	22.45	28.25	19.98	28.10	23.24	30.27	20.37	26.53	10.59	23.86	22.03	39.08
Amundi Funds Equity Greater China - XU (C)	1,039.43	1,321.44	910.88	1,273.52	1,051.31	1,363.79	921.73	1,189.39	495.33	1,110.99	1,010.19	1,798.41
Amundi Funds SBI FM India Equity - A EUR (C)	67.65	84.09	59.60	84.54	76.26	100.00						
Amundi Funds SBI FM India Equity - A EUR AD (D)	67.72	84.18	59.64	84.56	76.27	100.00						
Amundi Funds SBI FM India Equity - A USD (C)	117.31	152.41	110.17	169.90	148.20	194.06	110.36	165.53	62.38	154.38	132.39	249.27
Amundi Funds SBI FM India Equity - A USD AD (D)	97.29	126.44	91.36	140.78	122.77	160.74	91.38	137.07	51.66	127.84	109.63	206.42
Amundi Funds SBI FM India Equity - A2 USD (C)	126.03	152.40										
Amundi Funds SBI FM India Equity - F2 USD (C)	69.46	88.60	65.80	101.00								
Amundi Funds SBI FM India Equity - I USD (C)	1,230.35	1,598.45	1,148.90	1,764.31	1,533.00	2,003.22	1,121.66	1,701.62	638.83	1,573.66	1,348.31	2,529.91
Amundi Funds SBI FM India Equity - I USD AD (D)												
Amundi Funds SBI FM India Equity - I2 USD MD (D)	93.09	121.21	87.30	134.40	117.01	153.04	86.71	130.27	49.04	121.73	104.43	196.11
Amundi Funds SBI FM India Equity - Q-I4 USD (C)	119.46	156.94	111.25	170.49	147.87	192.98	107.89	163.38	60.71	149.15	127.71	239.00
Amundi Funds SBI FM India Equity - Q-I6 USD (C)												
Amundi Funds SBI FM India Equity - Q-I9 USD (C)	75.79	99.69	70.52	107.99	93.61	122.11	68.14	103.30	38.32	94.07	80.53	100.00
Amundi Funds SBI FM India Equity - M USD (C)	60.14	78.11	56.25	86.38	75.05	98.07	55.20	83.32	31.11	76.64	65.66	100.00
Amundi Funds SBI FM India Equity - O USD (C)												
Amundi Funds SBI FM India Equity - G USD (C)	114.14	146.67	107.46	166.02	145.05	190.14	108.69	162.55	61.52	152.61	130.93	247.01
Amundi Funds Equity India Infrastructure - AU (C)	37.35	49.91	38.24	65.91	58.48	79.50	47.33	70.82	25.56	66.60	58.10	101.49
Amundi Funds Equity India Infrastructure - AU (D)	61.64	82.36	63.10	108.77	96.51	131.20	92.13	116.88				
Amundi Funds Equity India Infrastructure - A2U (C)	37.34	47.13										
Amundi Funds Equity India Infrastructure - FU (C)	56.12	75.13	58.33	101.71								
Amundi Funds Equity India Infrastructure - IU (C)	398.38	1,041.08	386.67	662.52	585.31	793.88	469.17	704.38	258.06	669.67	583.70	1,015.73
Amundi Funds Equity India Infrastructure - I4 (C)	52.22	69.33	52.67	89.74	79.12	107.20	62.75	94.79	33.73	87.25	76.00	106.79
Amundi Funds Equity India Infrastructure - SU (C)	36.52	48.62	37.56	64.95	57.74	78.57	47.03	70.16	25.43	66.42	57.97	101.45
Amundi Funds SBI FM Equity India Select - AE (C)	93.25	113.75	95.32	100.79								
Amundi Funds SBI FM Equity India Select - AE (D)												
Amundi Funds SBI FM Equity India Select - AU (C)	103.52	126.22	100.08	107.86								
Amundi Funds SBI FM Equity India Select - AU (D)	88.72	108.14	86.04	92.72								
Amundi Funds SBI FM Equity India Select - FU (C)	73.98	90.74	72.59	78.15								
Amundi Funds SBI FM Equity India Select - IU (C)	1,112.75	1,350.88	1,064.45	1,148.03								
Amundi Funds SBI FM Equity India Select - IU (D)	948.37	1,151.72	911.34	983.01								
Amundi Funds SBI FM Equity India Select - I6 (C)	107.27	130.21	102.70	110.61								
Amundi Funds SBI FM Equity India Select - MU (C)	107.80	130.48	102.57	110.63								
Amundi Funds Equity Korea - AU (C)	16.82	20.56	17.23	26.89	17.36	27.43	12.96	20.25	8.70	22.15	21.17	31.95
Amundi Funds Equity Korea - AU (D)	16.83	20.57	17.25	26.94	17.36	27.47	12.96	20.25	8.70	22.16	21.16	31.94
Amundi Funds Equity Korea - FU (C)	64.05	78.78	67.18	103.59								
Amundi Funds Equity Korea - IU (C)	2,146.27	2,611.51	2,165.82	3,374.20	2,160.38	3,435.91	1,601.93	2,516.95	1,072.37	2,717.13	2,590.87	3,900.60
Amundi Funds Equity Korea - I2 (D)	69.19	84.79	72.28	113.15	73.69	115.49	55.81	86.32	37.69	97.45	93.14	140.63
Amundi Funds Equity Korea - SU (C)	15.79	19.32	16.27	25.43	16.48	25.95	12.35	19.24	8.30	21.20	20.28	30.66
Amundi Funds Latin America Equity - A EUR (C)	69.22	91.64	71.37	97.14	89.53	108.08						
Amundi Funds Latin America Equity - A EUR AD (D)	67.92	89.92	70.98	96.6	89.58	108.13						
Amundi Funds Latin America Equity - A USD (C)	494.28	650.78	516.78	746.66	582.44	781.84	412.08	683.42	239.95	677.47	453.84	739.30
Amundi Funds Latin America Equity - A USD AD (D)	441.52	581.32	467.66	678.43	532.04	710.40	383.02	624.29	223.03	635.28	427.41	693.25
Amundi Funds Latin America Equity - A2 USD (C)	494.24	648.68										
Amundi Funds Latin America Equity - A2 USD AD (D)	441.48	579.45										

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
VAmundi Funds Latin America Equity - F2 USD (C)	50.49	64.99	50.80	67.49	45.64	58.17	35.33	56.50	53.24	85.25	64.45	79.54
Amundi Funds Latin America Equity - I USD (C)	4,184.98	5,417.62	4,193.44	5,522.20	3,601.20	4,682.56	2,761.19	4,352.85	4,069.98	6,437.20	4,815.57	5,899.97
Amundi Funds Latin America Equity - I USD AD (D)	1,203.43	1,536.47	1,205.86	1,587.77	1,049.39	1,360.70	978.60	1,082.06				
Amundi Funds Latin America Equity - Q-I4 USD (C)	1,054.98	1,385.34	1,055.17	1,386.66	915.24	1,171.96						
Amundi Funds Latin America Equity - M USD (C)	67.29	87.16	67.37	88.84	58.02	75.23	44.48	70.12	65.61	103.67	77.56	95.00
Amundi Funds Latin America Equity - R USD (C)	78.93	102.22	79.11	104.22	68.17	88.53	52.21	82.51	77.23	122.02	91.44	112.00
Amundi Funds Latin America Equity - R USD AD (D)	74.30	94.96	74.47	98.11	65.58	84.06	50.32	80.34	75.20	120.22	90.13	110.26
Amundi Funds Latin America Equity - G EUR (C)	62.39	81.78	62.45	77.27	57.78	76.75	45.26	70.59	62.59	89.29	63.38	79.51
Amundi Funds Latin America Equity - G USD (C)	373.61	481.79	375.14	496.30	330.48	424.81	254.59	404.94	380.42	605.98	455.94	560.45
Amundi Funds Latin America Equity - Q-X USD (C)	1,221.46	1,585.16	1,222.91	1,607.94	1,041.93	1,358.44	831.95	1,154.00	1,077.88	1,697.52	1,266.89	1,555.32
Amundi Funds Equity MENA - A EUR (C)	183.21	223.94	167.08	196.39	150.17	183.61	142.27	219.48	160.02	222.81	136.58	180.88
Amundi Funds Equity MENA - A EUR AD (D)	103.10	126.03	94.02	110.53	84.50	103.32	80.70	124.64	90.86	126.47	95.12	102.63
Amundi Funds Equity MENA - A EUR HGD (C)	136.90	158.75	130.31	153.42	114.24	135.99	105.79	164.36	137.90	185.25	123.98	168.83
Amundi Funds Equity MENA - A USD (C)	147.14	173.71	136.26	162.33	117.08	141.15	107.34	166.42	139.28	187.26	124.93	170.74
Amundi Funds Equity MENA - A USD AD (D)	146.67	173.15	135.80	161.81	116.68	140.67	106.98	165.98	138.89	186.72	124.88	170.26
Amundi Funds Equity MENA - A2 USD (C)	148.47	175.13	137.84	164.11	118.44	142.63	108.71	168.50	141.02	188.19	144.75	171.28
Amundi Funds Equity MENA - F2 EUR HGD (C)	124.04	142.81	119.60	139.94	106.60	125.57	99.65	155.80	131.41	177.04	120.12	161.89
Amundi Funds Equity MENA - F2 USD (C)	133.46	156.33	125.22	148.39	109.19	130.32	101.10	157.79	132.93	179.25	121.48	163.99
Amundi Funds Equity MENA - I EUR HGD (C)	1,411.30	1,644.56	1,337.54	1,579.94	1,162.78	1,392.21	1,067.78	1,652.46	1,372.57	1,841.33	1,222.52	1,668.31
Amundi Funds Equity MENA - I USD (C)	1,523.32	1,806.74	1,399.73	1,672.11	1,192.06	1,445.81	1,086.53	1,678.07	1,398.72	1,877.16	1,242.04	1,708.18
Amundi Funds Equity MENA - I USD AD (D)	1,491.44	1,768.93	1,373.56	1,640.50	1,172.94	1,422.62	1,077.07	1,664.03	1,387.66	1,875.61	1,241.18	1,707.00
Amundi Funds Equity MENA - M USD (C)	112.14	132.93	103.14	123.19	88.31	106.60	80.55	124.38	103.72	139.23	97.78	126.79
Amundi Funds Equity MENA - G EUR HGD (C)	130.53	151.05	124.59	146.45	109.83	130.20	102.00	158.68	133.25	179.04	120.25	163.35
Amundi Funds Equity MENA - G USD (C)	141.97	167.23	131.94	157.00	113.84	136.85	104.67	162.54	136.26	183.39	122.99	167.39
Amundi Funds Equity Thailand - AU (C)	153.74	175.14	143.05	185.21	118.80	146.01	104.23	131.95	129.39	145.54	109.60	140.11
Amundi Funds Equity Thailand - AU (D)	143.06	162.97	134.05	172.33	111.33	136.83	98.10	125.16	122.73	139.32	104.91	134.68
Amundi Funds Equity Thailand - FU (C)	121.63	138.14	114.74	147.41	96.29	117.17	85.39	108.88	106.89	121.39	92.33	118.54
Amundi Funds Equity Thailand - IU (C)	7,753.67	8,847.06	7,161.94	9,316.35	5,915.61	7,308.36	5,160.92	6,508.49	6,373.30	7,137.66	5,346.58	6,820.46
Amundi Funds Equity Thailand - MU (C)	209.18	238.43	193.16	251.46	161.35	197.06	139.71	177.47	173.98	194.64	145.94	186.17
Amundi Funds Equity Thailand - SU (C)	25.15	28.62	23.50	30.36	19.58	23.99	17.12	21.85	21.44	24.18	18.26	23.37
Amundi Funds China Equity - A EUR (C)	14.13	14.79										
Amundi Funds China Equity - A EUR AD (D)	49.28	50.22										
Amundi Funds China Equity - A USD (C)	15.86	16.79										
Amundi Funds China Equity - A USD AD (D)	49.55	50.43										
Amundi Funds China Equity - A2 USD (C)	49.55	50.43										
Amundi Funds China Equity - A2 USD AD (D)	49.55	50.43										
Amundi Funds China Equity - B USD (C)	13.15	13.91										
Amundi Funds China Equity - C EUR (C)	12.71	13.30										
Amundi Funds China Equity - C USD (C)	14.27	15.10										
Amundi Funds China Equity - E2 EUR (C)	15.06	15.77										
Amundi Funds China Equity - F EUR (C)	12.90	13.50										
Amundi Funds China Equity - F2 USD (C)	4.95	5.04										
Amundi Funds China Equity - G EUR (C)	4.26	4.46										
Amundi Funds China Equity - G USD (C)	4.96	5.04										
Amundi Funds China Equity - I USD (C)	991.20	1,008.82										
Amundi Funds China Equity - I2 EUR (C)	16.90	17.69										
Amundi Funds China Equity - I2 USD (C)	18.97	20.09										
Amundi Funds China Equity - I2 USD MD2 (D)	991.19	1,008.91										
Amundi Funds China Equity - M USD (C)	991.19	1,008.81										
Amundi Funds China Equity - M2 EUR (C)	1,762.84	1,845.51										
Amundi Funds China Equity - P2 USD (C)	63.18	66.89										
Amundi Funds China Equity - Q-I4 USD (C)	991.20	1,008.93										
Amundi Funds China Equity - Q-I9 USD (C)	991.21	1,008.95										
Amundi Funds China Equity - Q-X USD (C)	991.20	1,008.82										
Amundi Funds China Equity - R USD (C)	49.55	50.43										
Amundi Funds China Equity - R2 EUR (C)	48.99	49.93										
Amundi Funds China Equity - R2 USD (C)	43.83	46.40										
Amundi Funds China Equity - T USD (C)	45.46	48.11										
Amundi Funds China Equity - U USD (C)	43.99	46.55										
Amundi Funds Emerging Europe and Mediterranean Equity - A CZK (C)	463.19	472.62										
Amundi Funds Emerging Europe and Mediterranean Equity - A EUR (C)	18.12	18.45										
Amundi Funds Emerging Europe and Mediterranean Equity - A USD (C)	20.34	20.96										
Amundi Funds Emerging Europe and Mediterranean Equity - A USD AD (D)	19.03	19.61										
Amundi Funds Emerging Europe and Mediterranean Equity - B EUR (C)	15.03	15.30										
Amundi Funds Emerging Europe and Mediterranean Equity - B USD (C)	16.87	17.41										
Amundi Funds Emerging Europe and Mediterranean Equity - C EUR (C)	16.11	16.40										
Amundi Funds Emerging Europe and Mediterranean Equity - C USD (C)	18.08	18.66										
Amundi Funds Emerging Europe and Mediterranean Equity - C USD AD (D)	17.45	18.01										
Amundi Funds Emerging Europe and Mediterranean Equity - E2 EUR (C)	19.32	19.68										
Amundi Funds Emerging Europe and Mediterranean Equity - F EUR (C)	15.92	16.21										
Amundi Funds Emerging Europe and Mediterranean Equity - G EUR (C)	5.01	5.10										
Amundi Funds Emerging Europe and Mediterranean Equity - I2 EUR (C)	21.77	22.17										
Amundi Funds Emerging Europe and Mediterranean Equity - I2 USD (C)	24.43	25.23										
Amundi Funds Emerging Europe and Mediterranean Equity - M2 EUR (C)	975.01	993.13										
Amundi Funds Emerging Europe and Mediterranean Equity - R2 EUR (C)	55.30	56.33										
Amundi Funds Emerging Europe and Mediterranean Equity - T EUR (C)	56.26	57.30										
Amundi Funds Emerging Europe and Mediterranean Equity - T USD (C)	63.16	65.18										
Amundi Funds Emerging Europe and Mediterranean Equity - U EUR (C)	56.16	57.19										
Amundi Funds Emerging Europe and Mediterranean Equity - U USD (C)	63.05	65.06										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Latin America Equity - F2 USD (C)	67.93	89.88	72.81	105.57	99.14	103.64						
Amundi Funds Latin America Equity - I USD (C)	4,991.12	6,546.65	5,134.18	7,400.65	5,664.55	7,732.05	4,018.38	6,722.75	2,342.15	6,597.23	4,390.69	7,193.25
Amundi Funds Latin America Equity - I USD AD (D)												
Amundi Funds Latin America Equity - Q-I4 USD (C)												
Amundi Funds Latin America Equity - M USD (C)	80.38	105.54	82.84	119.41	90.77	124.76	64.94	108.35	37.82	106.51	79.70	116.13
Amundi Funds Latin America Equity - R USD (C)												
Amundi Funds Latin America Equity - R USD AD (D)												
Amundi Funds Latin America Equity - G EUR (C)	70.46	93.25	73.34	99.64	92.15	111.38						
Amundi Funds Latin America Equity - G USD (C)	476.44	628.28	502.77	727.14	569.51	762.13	404.52	668.83	236.21	667.78	448.88	729.05
Amundi Funds Latin America Equity - Q-X USD (C)	1,311.49	1,717.46	1,338.85	1,927.70	1,491.13	2,010.27	1,056.51	1,745.93	613.66	1,725.72	1,143.53	1,880.56
Amundi Funds Equity MENA - A EUR (C)	115.17	139.43	92.44	125.21	52.17	101.45						
Amundi Funds Equity MENA - A EUR AD (D)												
Amundi Funds Equity MENA - A EUR HGD (C)	100.50	125.49	91.31	113.41	45.60	101.29						
Amundi Funds Equity MENA - A USD (C)	100.76	126.40	91.28	113.60	46.67	101.34						
Amundi Funds Equity MENA - A USD AD (D)	100.74	126.35	91.27	113.59	42.82	101.33						
Amundi Funds Equity MENA - A2 USD (C)	110.73	126.34										
Amundi Funds Equity MENA - F2 EUR HGD (C)	99.68	121.76	91.49	112.87	54.86	101.29						
Amundi Funds Equity MENA - F2 USD (C)	100.41	123.15	91.55	113.56	55.51	101.41						
Amundi Funds Equity MENA - I EUR HGD (C)	1,006.12	1,239.72	915.37	1,135.35	469.25	1,013.03						
Amundi Funds Equity MENA - I USD (C)	1,009.19	1,257.67	915.53	1,135.81	485.26	1,014.46						
Amundi Funds Equity MENA - I USD AD (D)	1,010.15	1,256.16	914.98	1,135.83	440.81	1,013.55						
Amundi Funds Equity MENA - M USD (C)												
Amundi Funds Equity MENA - G EUR HGD (C)	99.22	121.86	90.95	112.02								
Amundi Funds Equity MENA - G USD (C)	100.77	124.56	92.02	113.74								
Amundi Funds Equity Thailand - AU (C)	106.13	162.08	78.32	117.09	66.68	103.79	41.24	68.52	29.83	64.78	59.10	77.71
Amundi Funds Equity Thailand - AU (D)	102.48	155.80	75.63	113.06	64.74	100.22	40.57	66.53	29.35	64.21	58.55	76.98
Amundi Funds Equity Thailand - FU (C)	100.55	137.76										
Amundi Funds Equity Thailand - IU (C)	5,120.87	7,870.65	3,756.25	5,639.91	3,168.04	4,961.20	1,945.33	3,249.84	1,400.77	3,032.78	2,748.98	3,635.09
Amundi Funds Equity Thailand - MU (C)	141.78	214.07	104.00	156.16	87.71	137.36	53.84	89.98	38.76	83.92	81.55	100.59
Amundi Funds Equity Thailand - SU (C)	17.94	26.88	13.28	19.81	11.37	17.63	7.06	11.69	5.11	11.13	10.19	13.36
Amundi Funds China Equity - A EUR (C)												
Amundi Funds China Equity - A EUR AD (D)												
Amundi Funds China Equity - A USD (C)												
Amundi Funds China Equity - A USD AD (D)												
Amundi Funds China Equity - A2 USD (C)												
Amundi Funds China Equity - A2 USD AD (D)												
Amundi Funds China Equity - B USD (C)												
Amundi Funds China Equity - C EUR (C)												
Amundi Funds China Equity - C USD (C)												
Amundi Funds China Equity - E2 EUR (C)												
Amundi Funds China Equity - F EUR (C)												
Amundi Funds China Equity - F2 USD (C)												
Amundi Funds China Equity - G EUR (C)												
Amundi Funds China Equity - G USD (C)												
Amundi Funds China Equity - I USD (C)												
Amundi Funds China Equity - I2 EUR (C)												
Amundi Funds China Equity - I2 USD (C)												
Amundi Funds China Equity - I2 USD MD2 (D)												
Amundi Funds China Equity - M USD (C)												
Amundi Funds China Equity - M2 EUR (C)												
Amundi Funds China Equity - P2 USD (C)												
Amundi Funds China Equity - Q-I4 USD (C)												
Amundi Funds China Equity - Q-I9 USD (C)												
Amundi Funds China Equity - Q-X USD (C)												
Amundi Funds China Equity - R USD (C)												
Amundi Funds China Equity - R2 EUR (C)												
Amundi Funds China Equity - R2 USD (C)												
Amundi Funds China Equity - T USD (C)												
Amundi Funds China Equity - U USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A CZK (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A USD AD (D)												
Amundi Funds Emerging Europe and Mediterranean Equity - B EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - B USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - C EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - C USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - C USD AD (D)												
Amundi Funds Emerging Europe and Mediterranean Equity - E2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - F EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - G EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - I2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - I2 USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - M2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - R2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - T EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - T USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - U EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - U USD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Russian Equity - A EUR (C)	61.72	63.51										
Amundi Funds Russian Equity - A USD (C)	69.28	72.08										
Amundi Funds Russian Equity - C EUR (C)	70.61	72.65										
Amundi Funds Russian Equity - C HUF (C)	22,756.20	23,474.68										
Amundi Funds Russian Equity - E2 EUR (C)	6.32	6.50										
Amundi Funds Russian Equity - F EUR (C)	5.94	6.11										
Amundi Funds Russian Equity - G EUR (C)	6.00	6.18										
Amundi Funds Russian Equity - M2 EUR (C)	1,320.34	1,358.80										
Amundi Funds Russian Equity - R2 EUR (C)	63.74	65.59										
Amundi Funds Japan Equity - A EUR (C)	96.09	100.37										
Amundi Funds Japan Equity - A USD (C)	49.57	52.25										
Amundi Funds Japan Equity - B USD (C)	49.57	52.24										
Amundi Funds Japan Equity - C EUR (C)	49.31	51.52										
Amundi Funds Japan Equity - C USD (C)	49.57	52.24										
Amundi Funds Japan Equity - E2 EUR (C)	4.93	5.16										
Amundi Funds Japan Equity - E2 EUR HGD (C)	4.95	5.22										
Amundi Funds Japan Equity - F EUR (C)	4.93	5.15										
Amundi Funds Japan Equity - G EUR (C)	4.93	5.16										
Amundi Funds Japan Equity - I2 EUR (C)	986.40	1,031.59										
Amundi Funds Japan Equity - I2 USD (C)	991.53	1,045.54										
Amundi Funds Japan Equity - M2 EUR (C)	986.40	1,031.64										
Amundi Funds Japan Equity - M2 EUR HGD (C)	989.65	1,045.20										
Amundi Funds Japan Equity - R EUR (C)	96.13	100.54										
Amundi Funds Japan Equity - R2 EUR (C)	49.32	51.57										
Amundi Funds Japan Equity - R2 USD (C)	49.06	50.79										
Amundi Funds Japan Equity - T USD (C)	49.57	52.24										
Amundi Funds New Silk Road - AE (C)	96.70	101.70										
Amundi Funds New Silk Road - FE (C)	96.65	101.56										
Amundi Funds New Silk Road - IE (C)	967.29	1,018.12										
Amundi Funds New Silk Road - IU (C)	961.22	1,024.77										
Amundi Funds New Silk Road - ME (C)	96.73	101.80										
Amundi Funds New Silk Road - RE (C)	96.72	101.78										
Amundi Funds New Silk Road - RU (C)	96.11	102.44										
Amundi Funds New Silk Road - SE (C)	96.69	101.52										
Amundi Funds Euroland Equity Dynamic Multi Factors - A EUR (C)	84.74	101.37	96.35	102.16								
Amundi Funds Euroland Equity Dynamic Multi Factors - I EUR (C)	858.92	1,027.09	947.53	1,035.65								
Amundi Funds Euroland Equity Dynamic Multi Factors - Q-X EUR (C)	862.13	1,030.02	950.05	1,038.49								
Amundi Funds European Equity Dynamic Multi Factors - A EUR (C)	87.19	103.99	98.81	103.81								
Amundi Funds European Equity Dynamic Multi Factors - I EUR (C)	883.59	1,054.07	948.82	1,050.32								
Amundi Funds European Equity Dynamic Multi Factors - Q-X EUR (C)	881.38	1,051.78	946.13	1,047.51								
Amundi Funds Global Equity Dynamic Multi Factors - A USD (C)	91.21	108.90	100.33	103.78								
Amundi Funds Global Equity Dynamic Multi Factors - I EUR	894.04	1,077.85										
Amundi Funds Global Equity Dynamic Multi Factors - I USD (C)	935.21	1,117.34	992.01	1,102.06								
Amundi Funds Global Equity Dynamic Multi Factors - Q-X USD (C)	941.58	1,124.84	998.67	1,109.64								
Amundi Funds Equity Emerging Conservative - AHE (C)	80.44	90.94	87.24	103.36	77.54	89.43	68.64	91.09	85.74	101.94		
Amundi Funds Equity Emerging Conservative - AU (C)	99.67	111.95	104.60	125.49	91.71	106.79	80.05	106.26	99.87	118.40	97.48	113.17
Amundi Funds Equity Emerging Conservative - FHE (C)	77.53	87.90	84.42	100.65	76.70	87.86	68.81	91.64	86.91	103.71		
Amundi Funds Equity Emerging Conservative - FU (C)	87.47	98.54	93.42	111.21	82.53	95.49	72.85	97.13	91.96	109.59	91.47	105.01
Amundi Funds Equity Emerging Conservative - IHE (C)	835.84	942.98	897.92	1,066.92	792.71	917.86	696.50	919.53	860.51	994.47		
Amundi Funds Equity Emerging Conservative - IU (C)	1,022.10	1,152.49	1,060.05	1,278.50	924.83	1,081.53	802.29	1,056.87	988.07	1,168.39	956.78	1,114.82
Amundi Funds Equity Emerging Conservative - I8 (C)	1,251.59	1,417.70	1,266.23	1,430.73	1,186.96	1,333.45	1,020.83	1,324.28	1,078.43	1,429.88	956.73	1,111.26
Amundi Funds Equity Emerging Conservative - MHE (C)	84.60	93.51	89.07	105.87	78.68	91.04	69.41	91.84	86.02	99.44		
Amundi Funds Equity Emerging Conservative - SHE (C)	90.07	101.93	97.81	116.19	87.48	100.71	77.68	103.17	97.26	115.59	97.47	110.53
Amundi Funds Equity Emerging Conservative - SU (C)	97.67	109.79	103.01	123.31	90.52	105.21	79.26	105.36	99.16	117.86	97.31	112.73
Amundi Funds Euroland Equity Risk Parity - A EUR (C)	103.45	123.27	112.88	123.53	97.61	120.11						
Amundi Funds Euroland Equity Risk Parity - I EUR (C)	85,484.46	101,729.9	93,059.99	101,886.94	75,563.49	98,835.03	69,916.80	84,413.25				
Amundi Funds Euroland Equity Risk Parity - I EUR AD (D)	986.97	1,195.84	1,093.61	1,197.70	957.98	1,185.30						
Amundi Funds Euroland Equity Risk Parity - Q-X EUR (C)	59,135.17	70,152.95	63,943.51	70,047.01	52,261.31	68,017.65	48,120.77	57,933.66				
Amundi Funds European Equity Risk Parity - I EUR (C)	890.03	1,052.66	945.25	1,046.92								
Amundi Funds European Equity Risk Parity - I EUR AD (D)	876.15	1,045.83	945.25	1,046.91								
Amundi Funds European Equity Conservative - A EUR (C)	138.88	163.72	146.04	159.66	131.78	160.77	123.23	154.51	111.29	154.03	103.73	122.68
Amundi Funds European Equity Conservative - A EUR AD (D)	124.37	146.68	131.84	144.17	120.35	145.96	112.53	141.12	101.62	140.68	97.63	113.47
Amundi Funds European Equity Conservative - A CHF HGD (C)	88.60	104.33	98.08	101.46								
Amundi Funds European Equity Conservative - F2 EUR (C)	129.09	151.35	136.63	149.70	126.40	152.15	118.72	149.84	108.65	149.82	103.12	120.31
Amundi Funds European Equity Conservative - I EUR (C)	2,310.84	2,737.22	2,411.90	2,633.48	2,141.60	2,632.83	1,996.57	2,492.79	1,782.83	2,479.99	1,642.38	1,959.34
Amundi Funds European Equity Conservative - I EUR AD (D)	1,013.35	1,200.58	1,077.76	1,176.66	999.09	1,198.58						
Amundi Funds European Equity Conservative - Q-I11 EUR (C)	1,085.80	1,284.86	1,124.97	1,227.41	999.88	1,227.58	932.14	1,144.44	1,003.17	1,135.33		
Amundi Funds European Equity Conservative - Q-I17 EUR (C)	88.51	104.79	92.33	100.95								
Amundi Funds European Equity Conservative - M EUR (C)	179.06	212.00	186.99	204.17	166.30	204.40	155.05	193.59	138.60	192.61	128.33	152.80
Amundi Funds European Equity Conservative - O EUR (C)	995.91	1,180.62	1,029.11	1,122.34	946.47	1,119.77	881.13	1,036.98			993.20	1,056.88
Amundi Funds European Equity Conservative - Q-OF EUR (C)	958.99	1,136.70	990.95	1,080.73	994.14	1,078.27						
Amundi Funds European Equity Conservative - R EUR (C)	91.39	108.28	95.28	103.98								
Amundi Funds European Equity Conservative - G EUR (C)	139.99	164.70	147.35	161.18	133.91	162.76	125.38	157.50	113.69	157.15	106.51	125.61
Amundi Funds European Equity Conservative - G USD HGD (C)	89.85	107.07	93.03	101.69	97.40	101.52						
Amundi Funds European Equity Conservative - Q-X EUR AD (D)	984.84	1,167.77	1,049.11	1,145.08	967.16	1,162.52	901.64	1,097.02				
Amundi Funds European Equity Conservative - Z EUR (C)	931.51	1,104.75	970.37	1,059.90	1,001.81	1,057.00						
Amundi Funds European Equity Conservative - Z EUR AD (D)	867.03	1,028.28	917.46	1,003.50								

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Russian Equity - A EUR (C)												
Amundi Funds Russian Equity - A USD (C)												
Amundi Funds Russian Equity - C EUR (C)												
Amundi Funds Russian Equity - C HUF (C)												
Amundi Funds Russian Equity - E2 EUR (C)												
Amundi Funds Russian Equity - F EUR (C)												
Amundi Funds Russian Equity - G EUR (C)												
Amundi Funds Russian Equity - M2 EUR (C)												
Amundi Funds Russian Equity - R2 EUR (C)												
Amundi Funds Japan Equity - A EUR (C)												
Amundi Funds Japan Equity - A USD (C)												
Amundi Funds Japan Equity - B USD (C)												
Amundi Funds Japan Equity - C EUR (C)												
Amundi Funds Japan Equity - C USD (C)												
Amundi Funds Japan Equity - E2 EUR (C)												
Amundi Funds Japan Equity - E2 EUR HGD (C)												
Amundi Funds Japan Equity - F EUR (C)												
Amundi Funds Japan Equity - G EUR (C)												
Amundi Funds Japan Equity - I2 EUR (C)												
Amundi Funds Japan Equity - I2 USD (C)												
Amundi Funds Japan Equity - M2 EUR (C)												
Amundi Funds Japan Equity - M2 EUR HGD (C)												
Amundi Funds Japan Equity - R EUR (C)												
Amundi Funds Japan Equity - R2 EUR (C)												
Amundi Funds Japan Equity - R2 USD (C)												
Amundi Funds Japan Equity - T USD (C)												
Amundi Funds New Silk Road - AE (C)												
Amundi Funds New Silk Road - FE (C)												
Amundi Funds New Silk Road - IE (C)												
Amundi Funds New Silk Road - IU (C)												
Amundi Funds New Silk Road - ME (C)												
Amundi Funds New Silk Road - RE (C)												
Amundi Funds New Silk Road - RU (C)												
Amundi Funds New Silk Road - SE (C)												
Amundi Funds Euroland Equity Dynamic Multi Factors - A EUR (C)												
Amundi Funds Euroland Equity Dynamic Multi Factors - I EUR (C)												
Amundi Funds Euroland Equity Dynamic Multi Factors - Q-X EUR (C)												
Amundi Funds European Equity Dynamic Multi Factors - A EUR (C)												
Amundi Funds European Equity Dynamic Multi Factors - I EUR (C)												
Amundi Funds European Equity Dynamic Multi Factors - Q-X EUR (C)												
Amundi Funds Global Equity Dynamic Multi Factors - A USD (C)												
Amundi Funds Global Equity Dynamic Multi Factors - I EUR												
Amundi Funds Global Equity Dynamic Multi Factors - I USD (C)												
Amundi Funds Global Equity Dynamic Multi Factors - Q-X USD (C)												
Amundi Funds Equity Emerging Conservative - AHE (C)												
Amundi Funds Equity Emerging Conservative - AU (C)												
Amundi Funds Equity Emerging Conservative - FHE (C)												
Amundi Funds Equity Emerging Conservative - FU (C)												
Amundi Funds Equity Emerging Conservative - IHE (C)												
Amundi Funds Equity Emerging Conservative - IU (C)												
Amundi Funds Equity Emerging Conservative - I8 (C)												
Amundi Funds Equity Emerging Conservative - MHE (C)												
Amundi Funds Equity Emerging Conservative - SHE (C)												
Amundi Funds Equity Emerging Conservative - SU (C)												
Amundi Funds Euroland Equity Risk Parity - A EUR (C)												
Amundi Funds Euroland Equity Risk Parity - I EUR (C)												
Amundi Funds Euroland Equity Risk Parity - I EUR AD (D)												
Amundi Funds Euroland Equity Risk Parity - Q-X EUR (C)												
Amundi Funds European Equity Risk Parity - I EUR (C)												
Amundi Funds European Equity Risk Parity - I EUR AD (D)												
Amundi Funds European Equity Conservative - A EUR (C)	99.60	110.22										
Amundi Funds European Equity Conservative - A EUR AD (D)												
Amundi Funds European Equity Conservative - A CHF HGD (C)												
Amundi Funds European Equity Conservative - F2 EUR (C)	99.37	109.77										
Amundi Funds European Equity Conservative - I EUR (C)	1,449.50	1,742.41	1,369.22	1,455.38								
Amundi Funds European Equity Conservative - I EUR AD (D)												
Amundi Funds European Equity Conservative - Q-I11 EUR (C)												
Amundi Funds European Equity Conservative - Q-I17 EUR (C)												
Amundi Funds European Equity Conservative - M EUR (C)	113.47	135.98	107.17	113.92								
Amundi Funds European Equity Conservative - O EUR (C)	957.34	1,007.62										
Amundi Funds European Equity Conservative - Q-OF EUR (C)												
Amundi Funds European Equity Conservative - R EUR (C)												
Amundi Funds European Equity Conservative - G EUR (C)	97.55	113.36										
Amundi Funds European Equity Conservative - G USD HGD (C)												
Amundi Funds European Equity Conservative - Q-X EUR AD (D)												
Amundi Funds European Equity Conservative - Z EUR (C)												
Amundi Funds European Equity Conservative - Z EUR AD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Equity Conservative - A EUR (C)	141.40	168.57	136.27	151.28	130.58	151.92	116.38	138.82	103.38	141.85	96.06	106.18
Amundi Funds Global Equity Conservative - A EUR AD (D)	105.97	126.34	102.13	113.38	97.86	113.86	87.23	104.02	97.61	106.42		
Amundi Funds Global Equity Conservative - A EUR HGD (C)	96.47	112.36	102.24	112.54	99.87	105.37						
Amundi Funds Global Equity Conservative - A USD (C)	147.96	174.50	150.96	168.57	133.15	155.46	120.39	138.27	121.69	138.87	114.92	132.49
Amundi Funds Global Equity Conservative - A USD AD (D)	126.15	148.77	128.71	143.71	113.52	132.54	102.61	117.86	103.65	118.00	97.99	113.05
Amundi Funds Global Equity Conservative - F2 USD (C)	117.16	137.38	121.84	135.01	108.49	125.58	99.00	114.34	101.50	115.07	97.38	111.01
Amundi Funds Global Equity Conservative - I EUR (C)	1,690.31	2,022.86	1,619.14	1,801.42	1,531.40	1,791.36	1,356.32	1,610.71	1,192.11	1,646.42	1,073.73	1,222.90
Amundi Funds Global Equity Conservative - I USD (C)	1,253.67	1,483.75	1,262.90	1,417.43	1,106.65	1,299.85	993.65	1,141.60	992.32	1,137.96	973.88	1,077.12
Amundi Funds Global Equity Conservative - Q-I13 USD (C)	960.44	1,136.77	977.17	1,067.60								
Amundi Funds Global Equity Conservative - O USD (C)	1,601.04	1,896.13	1,579.92	1,778.06	1,379.81	1,625.63	1,230.25	1,417.00	1,211.79	1,393.46	1,124.18	1,313.22
Amundi Funds Global Equity Conservative - R EUR (C)	97.19	116.40	92.71	103.27								
Amundi Funds Global Equity Conservative - G EUR (C)	97.51	116.07	94.31	104.60								
Amundi Funds Global Equity Conservative - G EUR HGD (C)	91.47	106.40	97.49	107.19	98.24	100.53						
Amundi Funds Global Equity Conservative - G USD (C)	144.57	170.24	148.30	165.23	131.16	152.76	118.88	136.64	120.24	136.93	114.06	131.09
Amundi Funds Global Equity Conservative - Z EUR (C)	974.97	1,167.95	930.83	1,038.05								
Amundi Funds Convertible Conservative - AE (C)	99.37	103.60	102.60	106.38	98.57	105.94	96.70	105.83	95.56	106.72		
Amundi Funds Convertible Conservative - IE (C)	1,740.87	1,812.90	1,790.49	1,851.08	1,700.79	1,838.36	1,664.28	1,814.83	1,632.05	1,828.44		
Amundi Funds European Convertible Bond - A EUR (C)	110.01	119.72	118.08	125.16	114.70	125.90	113.08	129.36	112.38	131.16	106.45	121.38
Amundi Funds European Convertible Bond - A EUR AD (D)	104.34	113.54	112.01	118.65	108.74	119.36	107.19	122.64	106.53	124.29	102.23	116.00
Amundi Funds European Convertible Bond - A USD HGD (C)	90.56	97.22	95.27	100.08	89.79	100.06	88.10	100.96				
Amundi Funds European Convertible Bond - F2 EUR (C)	105.37	114.98	113.56	120.69	111.44	121.67	110.13	126.42	110.30	128.45	105.26	119.34
Amundi Funds European Convertible Bond - I EUR (C)	1,169.16	1,267.45	1,247.79	1,318.02	1,195.14	1,321.91	1,174.34	1,337.21	1,154.03	1,354.16	1,083.06	1,243.33
Amundi Funds European Convertible Bond - I EUR AD (D)	1,078.23	1,168.92	1,150.80	1,215.56	1,106.40	1,221.00	1,087.15	1,247.71	1,076.95	1,262.68	1,028.52	1,179.84
Amundi Funds European Convertible Bond - M EUR (C)	116.56	126.39	124.45	131.48	119.30	131.89	117.24	133.54	115.28	135.25	108.28	124.23
Amundi Funds European Convertible Bond - R EUR (C)	93.90	101.88	100.30	106.09	96.43	106.48	94.83	108.09	93.42	109.52	98.94	100.71
Amundi Funds European Convertible Bond - R EUR AD (D)	94.98	103.05	101.50	107.28	97.54	107.67	95.91	109.88	94.97	111.33		
Amundi Funds European Convertible Bond - G EUR (C)	106.99	116.53	115.01	121.94	112.04	122.76	110.54	126.61	110.13	128.53	104.61	119.04
Amundi Funds Global Convertible Bond - A EUR (C)	11.87	12.97	12.90	13.60	12.27	13.36	12.04	13.44	11.91	13.46	11.22	12.57
Amundi Funds Global Convertible Bond - A EUR AD (D)	11.47	12.54	12.47	13.15	11.86	12.92	11.64	13.00	11.52	13.02	10.85	12.16
Amundi Funds Global Convertible Bond - F2 EUR (C)	106.14	116.29	115.73	122.35	111.39	120.65	109.56	122.51	109.21	123.04	103.71	115.49
Amundi Funds Global Convertible Bond - I EUR (C)	1,495.09	1,626.86	1,618.18	1,699.49	1,513.71	1,660.97	1,480.23	1,649.23	1,458.14	1,649.13	1,359.21	1,534.01
Amundi Funds Global Convertible Bond - I EUR AD (D)	997.79	1,085.75	1,079.95	1,134.22	1,010.22	1,108.51	987.87	1,100.67	969.79	1,100.63	979.03	1,020.25
Amundi Funds Global Convertible Bond - O EUR (C)	964.99	1,054.59	1,037.83	1,091.64	993.11	1,062.74					980.18	1,010.96
Amundi Funds Global Convertible Bond - R EUR (C)	100.82	109.80	109.22	114.81	102.54	112.33	100.35	111.86	98.54	111.97	99.39	103.58
Amundi Funds Global Convertible Bond - G EUR (C)	12.56	13.73	13.66	14.42	13.05	14.18	12.81	14.31	12.70	14.34	12.00	13.41
Amundi Funds Euro Aggregate Bond - A EUR (C)	131.96	141.20	131.83	136.88	130.52	135.29	127.95	133.67	124.80	137.85	112.49	125.93
Amundi Funds Euro Aggregate Bond - A EUR AD (D)	119.30	127.65	120.49	124.36	119.30	125.00	118.49	123.51	118.19	129.32	108.70	120.40
Amundi Funds Euro Aggregate Bond - A2 EUR (C)	99.74	101.04										
Amundi Funds Euro Aggregate Bond - A2 EUR AD (D)	100.13	102.59										
Amundi Funds Euro Aggregate Bond - A2 EUR MD (D)	49.87	50.52										
Amundi Funds Euro Aggregate Bond - A2 EUR QTD (D)	49.87	50.52										
Amundi Funds Euro Aggregate Bond - A2 USD HGD (C)	49.86	50.59										
Amundi Funds Euro Aggregate Bond - C EUR (C)	49.86	50.49										
Amundi Funds Euro Aggregate Bond - E2 EUR (C)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - E2 EUR AD (D)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - E2 EUR QTD (D)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - F EUR (C)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - F EUR AD (D)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - F2 EUR (C)	128.50	137.16	129.01	133.77	127.89	132.84	126.21	131.65	123.48	136.16	111.57	124.62
Amundi Funds Euro Aggregate Bond - I EUR (C)	1,372.11	1,473.50	1,361.25	1,416.33	1,345.38	1,390.32	1,305.92	1,368.55	1,265.89	1,404.09	1,136.61	1,277.12
Amundi Funds Euro Aggregate Bond - I2 EUR (C)	997.52	1,010.87										
Amundi Funds Euro Aggregate Bond - I2 EUR MD (D)	801.60	855.67	846.41	911.82	901.86	978.33	951.34	1,020.22	995.98	1,095.72	972.88	1,044.87
Amundi Funds Euro Aggregate Bond - I2 EUR QTD (D)	997.52	1,010.87										
Amundi Funds Euro Aggregate Bond - I2 USD HGD (C)	997.42	1,012.26										
Amundi Funds Euro Aggregate Bond - J2 EUR (C)	997.54	1,010.95										
Amundi Funds Euro Aggregate Bond - M EUR (C)	135.87	145.82	135.23	140.65	133.70	138.20	129.96	136.07	126.07	139.70	113.32	127.19
Amundi Funds Euro Aggregate Bond - M2 EUR AD (D)	997.57	1,010.90										
Amundi Funds Euro Aggregate Bond - M2 EUR QTD (D)	997.51	1,010.85										
Amundi Funds Euro Aggregate Bond - O EUR (C)	1,205.09	1,297.61	1,186.32	1,240.14	1,168.52	1,206.86	1,127.30	1,186.29	1,086.72	1,214.38	996.91	1,096.89
Amundi Funds Euro Aggregate Bond - R EUR (C)	100.18	103.48	100.70	104.67	100.00	105.91	99.80	104.31	99.48	107.10		
Amundi Funds Euro Aggregate Bond - R EUR AD (D)	100.07	102.50										
Amundi Funds Euro Aggregate Bond - R2 EUR (C)	49.87	50.53										
Amundi Funds Euro Aggregate Bond - R2 EUR AD (D)	49.87	50.53										
Amundi Funds Euro Aggregate Bond - R2 EUR MD (D)	49.87	50.53										
Amundi Funds Euro Aggregate Bond - R2 USD HGD AD (D)	49.87	50.61										
Amundi Funds Euro Aggregate Bond - G EUR (C)	130.17	139.14	130.35	135.25	129.14	134.00	127.03	132.60	124.08	136.91	112.02	125.22
Amundi Funds Euro Corporate Bond - A CZK HGD (C)	2,538.09	2,714.79	2,541.30	2,678.52	2,560.09	2,647.01	2,446.93	2,573.18	2,500.23	2,637.99	2,497.42	2,520.28
Amundi Funds Euro Corporate Bond - A EUR (C)	19.20	20.38	19.47	20.07	18.96	19.65	18.05	19.01	18.26	19.28	16.93	18.29
Amundi Funds Euro Corporate Bond - A EUR AD (D)	11.34	12.04	11.58	11.94	11.36	11.90	10.97	11.71	11.47	12.08	10.95	11.70
Amundi Funds Euro Corporate Bond - A2 EUR (C)	99.94	101.84										
Amundi Funds Euro Corporate Bond - A2 EUR AD (D)	100.07	101.99										
Amundi Funds Euro Corporate Bond - A2 EUR MD (D)	49.97	50.92										
Amundi Funds Euro Corporate Bond - A2 USD (C)	99.52	103.67										
Amundi Funds Euro Corporate Bond - A2 USD HGD (C)	49.98	51.05										
Amundi Funds Euro Corporate Bond - A2 USD HGD MD (D)	49.98	51.05										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Equity Conservative - A EUR (C)												
Amundi Funds Global Equity Conservative - A EUR AD (D)												
Amundi Funds Global Equity Conservative - A EUR HGD (C)												
Amundi Funds Global Equity Conservative - A USD (C)	98.87	119.07										
Amundi Funds Global Equity Conservative - A USD AD (D)												
Amundi Funds Global Equity Conservative - F2 USD (C)	95.12	101.48										
Amundi Funds Global Equity Conservative - I EUR (C)	949.68	1,148.00										
Amundi Funds Global Equity Conservative - I USD (C)												
Amundi Funds Global Equity Conservative - Q-I13 USD (C)												
Amundi Funds Global Equity Conservative - O USD (C)	985.88	1,161.60										
Amundi Funds Global Equity Conservative - R EUR (C)												
Amundi Funds Global Equity Conservative - G EUR (C)												
Amundi Funds Global Equity Conservative - G EUR HGD (C)												
Amundi Funds Global Equity Conservative - G USD (C)	98.86	118.39										
Amundi Funds Global Equity Conservative - Z EUR (C)												
Amundi Funds Convertible Conservative - AE (C)												
Amundi Funds Convertible Conservative - IE (C)												
Amundi Funds European Convertible Bond - A EUR (C)	99.21	109.84	90.34	101.46	99.85	120.44						
Amundi Funds European Convertible Bond - A EUR AD (D)	98.17	105.48										
Amundi Funds European Convertible Bond - A USD HGD (C)												
Amundi Funds European Convertible Bond - F2 EUR (C)	98.59	108.60	90.15	101.43	99.84	137.93						
Amundi Funds European Convertible Bond - I EUR (C)	999.71	1,115.57	905.73	1,017.51	998.29	1,215.23						
Amundi Funds European Convertible Bond - I EUR AD (D)	1,003.62	1,061.14										
Amundi Funds European Convertible Bond - M EUR (C)	100.00	111.54	90.59	101.80	99.86	122.22						
Amundi Funds European Convertible Bond - R EUR (C)												
Amundi Funds European Convertible Bond - R EUR AD (D)												
Amundi Funds European Convertible Bond - G EUR (C)	97.66	107.96	89.06	99.69								
Amundi Funds Global Convertible Bond - A EUR (C)	10.13	11.62	9.70	10.86	9.99	11.01	9.26	10.70	8.11	10.22	10.07	12.21
Amundi Funds Global Convertible Bond - A EUR AD (D)	9.84	11.24	9.42	10.58	9.77	10.73	9.13	10.47	7.99	10.13	9.98	12.15
Amundi Funds Global Convertible Bond - F2 EUR (C)	94.76	107.43	90.68	100.57								
Amundi Funds Global Convertible Bond - I EUR (C)	1,218.82	1,406.79	1,160.23	1,295.98	1,182.20	1,310.75	1,088.10	1,263.93	947.85	1,192.78	1,173.49	1,412.51
Amundi Funds Global Convertible Bond - I EUR AD (D)												
Amundi Funds Global Convertible Bond - O EUR (C)												
Amundi Funds Global Convertible Bond - R EUR (C)												
Amundi Funds Global Convertible Bond - G EUR (C)	10.86	12.42	10.42	11.67	10.75	11.84	9.99	11.53	8.76	11.04	10.88	13.22
Amundi Funds Euro Aggregate Bond - A EUR (C)	103.98	116.69	97.95	105.44	99.70	122.27						
Amundi Funds Euro Aggregate Bond - A EUR AD (D)	103.99	114.04	97.96	105.44	99.70	100.07						
Amundi Funds Euro Aggregate Bond - A2 EUR (C)												
Amundi Funds Euro Aggregate Bond - A2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - A2 EUR MD (D)												
Amundi Funds Euro Aggregate Bond - A2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - A2 USD HGD (C)												
Amundi Funds Euro Aggregate Bond - C EUR (C)												
Amundi Funds Euro Aggregate Bond - E2 EUR (C)												
Amundi Funds Euro Aggregate Bond - E2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - E2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - F EUR (C)												
Amundi Funds Euro Aggregate Bond - F EUR AD (D)												
Amundi Funds Euro Aggregate Bond - F2 EUR (C)	103.56	115.96	97.79	105.04	99.69	119.79						
Amundi Funds Euro Aggregate Bond - I EUR (C)	1,046.08	1,177.14	981.37	1,060.29	997.07	1,252.33						
Amundi Funds Euro Aggregate Bond - I2 EUR (C)												
Amundi Funds Euro Aggregate Bond - I2 EUR MD (D)	971.96	1,032.38	953.12	1,009.30	997.09	1,000.73						
Amundi Funds Euro Aggregate Bond - I2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - I2 USD HGD (C)												
Amundi Funds Euro Aggregate Bond - J2 EUR (C)												
Amundi Funds Euro Aggregate Bond - M EUR (C)	104.50	117.32	98.16	105.93	99.70	100.07						
Amundi Funds Euro Aggregate Bond - M2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - M2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - O EUR (C)	1,050.89	1,165.83	983.88	1,064.84	119.88	1,000.75						
Amundi Funds Euro Aggregate Bond - R EUR (C)												
Amundi Funds Euro Aggregate Bond - R EUR AD (D)												
Amundi Funds Euro Aggregate Bond - R2 EUR (C)												
Amundi Funds Euro Aggregate Bond - R2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - R2 EUR MD (D)												
Amundi Funds Euro Aggregate Bond - R2 USD HGD AD (D)												
Amundi Funds Euro Aggregate Bond - G EUR (C)	103.77	116.25	97.87	105.24	99.69	100.07						
Amundi Funds Euro Corporate Bond - A CZK HGD (C)												
Amundi Funds Euro Corporate Bond - A EUR (C)	15.96	17.42	14.73	16.07	14.86	15.68	13.01	15.42	11.09	12.99	12.66	13.43
Amundi Funds Euro Corporate Bond - A EUR AD (D)	10.72	11.39	9.90	10.81	10.40	11.21	9.76	11.13	8.32	10.13	9.92	10.80
Amundi Funds Euro Corporate Bond - A2 EUR (C)												
Amundi Funds Euro Corporate Bond - A2 EUR AD (D)												
Amundi Funds Euro Corporate Bond - A2 EUR MD (D)												
Amundi Funds Euro Corporate Bond - A2 USD (C)												
Amundi Funds Euro Corporate Bond - A2 USD HGD (C)												
Amundi Funds Euro Corporate Bond - A2 USD HGD MD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Euro Corporate Bond - A2 USD MD (D)	50.23	52.04										
Amundi Funds Euro Corporate Bond - C EUR (C)	49.97	50.88										
Amundi Funds Euro Corporate Bond - C EUR MD (D)	49.97	50.88										
Amundi Funds Euro Corporate Bond - C USD (C)	50.23	52.00										
Amundi Funds Euro Corporate Bond - C USD MD (D)	50.23	52.00										
Amundi Funds Euro Corporate Bond - E2 EUR (C)	5.00	5.09										
Amundi Funds Euro Corporate Bond - E2 EUR QTD (D)	5.00	5.09										
Amundi Funds Euro Corporate Bond - F EUR (C)	5.00	5.09										
Amundi Funds Euro Corporate Bond - F2 EUR (C)	121.29	128.60	123.25	127.35	120.45	124.86	115.05	120.96	116.94	123.40	108.94	117.36
Amundi Funds Euro Corporate Bond - G EUR (C)	18.57	19.70	18.85	19.46	18.38	19.07	17.52	18.44	17.78	18.76	16.51	17.82
Amundi Funds Euro Corporate Bond - I EUR (C)	2,011.27	2,141.21	2,024.10	2,089.45	1,963.67	2,042.61	1,855.84	1,962.47	1,864.62	1,976.04	1,719.69	1,867.17
Amundi Funds Euro Corporate Bond - I EUR AD (D)	1,264.51	1,346.21	1,294.86	1,330.53	1,266.72	1,331.32	1,220.82	1,292.03	1,265.00	1,329.73	1,203.22	1,290.94
Amundi Funds Euro Corporate Bond - I2 EUR (C)	999.55	1,018.97										
Amundi Funds Euro Corporate Bond - I2 EUR AD (D)	999.55	1,018.97										
Amundi Funds Euro Corporate Bond - I2 EUR MD (D)	61.97	66.35	66.24	72.46	72.09	76.85	73.81	79.74	78.66	84.65	82.10	84.26
Amundi Funds Euro Corporate Bond - I2 EUR QTD (D)	999.55	1,018.97										
Amundi Funds Euro Corporate Bond - M EUR (C)	154.84	164.78	156.09	161.04	151.64	157.52	143.52	151.66	144.44	152.95	133.36	144.64
Amundi Funds Euro Corporate Bond - M2 EUR (C)	999.54	1,018.94										
Amundi Funds Euro Corporate Bond - M2 EUR AD (D)	999.55	1,018.94										
Amundi Funds Euro Corporate Bond - M2 EUR QTD (D)	999.54	1,018.94										
Amundi Funds Euro Corporate Bond - O EUR (C)	1,352.57	1,445.54	1,350.37	1,398.38	1,303.49	1,362.68	1,225.39	1,299.88	1,224.15	1,304.20	1,122.10	1,226.15
Amundi Funds Euro Corporate Bond - O EUR AD (D)	1,040.96	1,112.53	1,050.17	1,078.45	1,023.58	1,079.08	985.33	1,045.21	997.93	999.02		
Amundi Funds Euro Corporate Bond - Q-I11 EUR (C)	1,147.20	1,225.29	1,146.93	1,187.38	1,107.90	1,157.42	1,044.14	1,105.60	1,046.42	1,112.64	1,000.69	1,048.24
Amundi Funds Euro Corporate Bond - Q-X EUR (C)	1,071.13	1,141.25	1,075.06	1,110.35	1,042.98	1,084.84	988.40	1,042.13				
Amundi Funds Euro Corporate Bond - R EUR (C)	110.09	117.09	111.14	114.66	107.75	112.17	102.12	107.81	102.82	108.81	99.64	102.97
Amundi Funds Euro Corporate Bond - R EUR AD (D)	107.11	113.91	109.59	112.75	107.29	112.57	103.46	109.30	107.05	112.58	100.24	108.57
Amundi Funds Euro Corporate Bond - R2 EUR (C)	49.97	50.94										
Amundi Funds Euro Corporate Bond - R2 USD (C)	49.80	51.07										
Amundi Funds Euro Corporate Short Term Bond - A EUR (C)	98.26	99.88	99.37	101.75	98.56	100.53	96.53	98.84	98.20	100.66		
Amundi Funds Euro Corporate Short Term Bond - F2 EUR (C)	96.67	98.15	97.97	100.66	97.93	99.57	95.98	98.46	97.87	100.53		
Amundi Funds Euro Corporate Short Term Bond - I EUR (C)	1,004.39	1,022.98	1,013.30	1,034.91	995.77	1,020.84	972.11	996.74	985.69	1,008.36		
Amundi Funds Euro Corporate Short Term Bond - I EUR AD (D)	969.26	994.60	992.04	1,022.06	997.40	1,015.50						
Amundi Funds Euro Corporate Short Term Bond - M EUR (C)	99.96	100.76										
Amundi Funds Euro Corporate Short Term Bond - O EUR (C)	1,023.60	1,044.21	1,030.75	1,052.44	1,002.40	1,033.34	976.01	1,003.11	988.75	1,010.88		
Amundi Funds Euro Corporate Short Term Bond - OR EUR (C)	30,770.46	31,390.20	30,984.94	31,653.57	30,150.66	31,079.17	29,356.38	30,171.57	29,739.89	30,405.36		
Amundi Funds Euro Corporate Short Term Bond - R EUR (C)	97.12	98.85	97.99	100.21								
Amundi Funds Euro Corporate Short Term Bond - G EUR (C)	97.62	99.12	98.83	101.34	98.40	100.19	96.37	98.69	98.06	100.62		
Amundi Funds Euro Corporate Short Term Bond - Q-X EUR (C)	976.99	995.61	984.86	1,002.38								
Amundi Funds Euro Government Bond - A EUR (C)	127.17	137.44	128.24	133.81	127.73	136.45	123.95	134.88	120.12	135.06	108.45	120.62
Amundi Funds Euro Government Bond - A EUR AD (D)	108.75	117.52	110.53	115.34	111.49	121.11	112.89	119.72	112.10	123.06	102.18	112.56
Amundi Funds Euro Government Bond - A2 EUR (C)	49.77	50.53										
Amundi Funds Euro Government Bond - A2 EUR AD (D)	49.76	50.52										
Amundi Funds Euro Government Bond - A2 EUR MD (D)	49.77	50.53										
Amundi Funds Euro Government Bond - A2 USD (C)	49.40	50.75										
Amundi Funds Euro Government Bond - A2 USD MD (D)	49.40	50.75										
Amundi Funds Euro Government Bond - C EUR (C)	49.76	50.50										
Amundi Funds Euro Government Bond - C EUR MD (D)	49.76	50.50										
Amundi Funds Euro Government Bond - C USD (C)	49.39	50.72										
Amundi Funds Euro Government Bond - C USD MD (D)	49.39	50.72										
Amundi Funds Euro Government Bond - E2 EUR (C)	4.98	5.05										
Amundi Funds Euro Government Bond - E2 EUR QTD (D)	4.98	5.05										
Amundi Funds Euro Government Bond - F EUR (C)	4.98	5.05										
Amundi Funds Euro Government Bond - F2 EUR (C)	126.32	136.16	127.62	133.41	127.74	136.77	124.80	135.26	121.40	136.21	109.72	121.92
Amundi Funds Euro Government Bond - G EUR (C)	124.08	133.93	125.24	130.80	125.04	133.73	121.76	132.22	118.31	132.86	107.00	118.81
Amundi Funds Euro Government Bond - I EUR (C)	1,355.98	1,470.89	1,363.17	1,418.60	1,347.89	1,434.60	1,294.23	1,417.05	1,246.78	1,406.54	1,121.15	1,251.67
Amundi Funds Euro Government Bond - I EUR AD (D)	922.49	1,000.76	940.81	979.03	944.36	1,004.56			1,001.10	1,002.25		
Amundi Funds Euro Government Bond - I2 EUR (C)	995.54	1,010.97										
Amundi Funds Euro Government Bond - M EUR (C)	135.02	146.43	135.77	141.28	134.40	143.09	129.17	141.35	124.45	140.36	111.95	124.94
Amundi Funds Euro Government Bond - M2 EUR (C)	995.54	1,010.96										
Amundi Funds Euro Government Bond - M2 EUR QTD (D)	995.54	1,010.96										
Amundi Funds Euro Government Bond - O EUR (C)	1,406.04	1,528.88	1,410.77	1,467.28	1,387.49	1,473.35	1,323.18	1,454.64	1,268.61	1,440.53	1,132.54	1,273.42
Amundi Funds Euro Government Bond - Q-OF EUR (C)	1,004.88	1,092.64	1,008.26	1,048.64	991.62	1,053.19	947.78	1,039.88	946.05	1,031.03		
Amundi Funds Euro Government Bond - R EUR (C)	104.62	113.39	105.24	109.55	104.25	111.10	100.50	109.78	99.59	109.25		
Amundi Funds Euro Government Bond - R2 EUR (C)	49.77	50.54										
Amundi Funds Euro Inflation Bond - A EUR (C)	138.26	152.31	144.19	152.14	143.19	152.47	140.51	149.92	141.62	155.68	133.73	145.01
Amundi Funds Euro Inflation Bond - A EUR AD (D)	120.45	132.77	126.62	132.66	125.73	133.90	123.37	134.38	127.01	139.63	121.59	131.22
Amundi Funds Euro Inflation Bond - F2 EUR (C)	101.46	112.21	106.62	112.35	105.89	113.04	104.43	111.51	105.75	116.14	100.37	108.52
Amundi Funds Euro Inflation Bond - G EUR (C)	134.11	148.03	140.37	148.05	139.39	148.72	137.17	146.42	138.57	152.26	131.20	142.07
Amundi Funds Euro Inflation Bond - I EUR (C)	1,502.85	1,646.27	1,551.54	1,640.55	1,533.74	1,636.26	1,501.37	1,600.14	1,503.00	1,654.57	1,409.03	1,534.46
Amundi Funds Euro Inflation Bond - I EUR AD (D)	924.43	1,013.27	975.07	1,008.73	977.93	1,037.16						
Amundi Funds Euro Inflation Bond - M EUR (C)	123.75	135.60	127.68	135.14	126.18	134.63	123.52	131.64	123.68	135.98	115.94	126.28
Amundi Funds Euro Inflation Bond - O EUR (C)	981.56	1,072.39	1,003.03	1,067.12	985.07	1,056.24	962.54	1,024.96	984.56	1,008.35		
Amundi Funds Euro Inflation Bond - OR EUR (C)	987.19	1,078.53	1,008.78	1,073.24	990.94	1,062.53	968.27	1,031.06	990.42	1,003.88		
Amundi Funds Euro Inflation Bond - Q-A EUR (C)	82.34	96.95	93.45	97.00	90.43	100.47	90.09	99.62	95.33	100.84		
Amundi Funds Euro Inflation Bond - Q-X EUR (C)	1,047.81	1,145.13	1,075.93	1,139.98	1,061.85	1,131.70	1,038.59	1,106.49	1,037.33	1,142.48	969.87	1,057.14
Amundi Funds Euro Inflation Bond - R EUR (C)	103.34	113.50	107.13	113.24	106.01	113.05	103.89	110.79	104.35	114.80	99.67	106.63
Amundi Funds Euro Inflation Bond - R EUR AD (D)	99.14	109.29	104.01	109.05	103.53	109.99	101.46	108.20	102.36	112.61	99.16	105.27

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Euro Corporate Bond - A2 USD MD (D)												
Amundi Funds Euro Corporate Bond - C EUR (C)												
Amundi Funds Euro Corporate Bond - C EUR MD (D)												
Amundi Funds Euro Corporate Bond - C USD (C)												
Amundi Funds Euro Corporate Bond - C USD MD (D)												
Amundi Funds Euro Corporate Bond - E2 EUR (C)												
Amundi Funds Euro Corporate Bond - E2 EUR QTD (D)												
Amundi Funds Euro Corporate Bond - F EUR (C)												
Amundi Funds Euro Corporate Bond - F2 EUR (C)	103.07	112.12	95.35	103.88	99.53	100.18						
Amundi Funds Euro Corporate Bond - G EUR (C)	15.59	16.98	14.40	15.70	14.57	15.36	12.78	15.13	10.91	12.76	12.47	13.23
Amundi Funds Euro Corporate Bond - I EUR (C)	1,611.00	1,767.29	1,481.73	1,621.38	1,486.65	1,565.77	1,301.69	1,532.73	1,111.18	1,300.00	1,263.65	1,337.10
Amundi Funds Euro Corporate Bond - I EUR AD (D)	1,184.34	1,255.59	1,088.82	1,194.44	1,144.34	1,227.98	1,033.49	1,212.47				
Amundi Funds Euro Corporate Bond - I2 EUR (C)												
Amundi Funds Euro Corporate Bond - I2 EUR AD (D)												
Amundi Funds Euro Corporate Bond - I2 EUR MD (D)	82.77	87.10	80.77	87.34	86.49	92.29	83.29	93.70	72.37	87.99	87.15	97.07
Amundi Funds Euro Corporate Bond - I2 EUR QTD (D)												
Amundi Funds Euro Corporate Bond - M EUR (C)	125.06	137.07	115.09	125.88	115.28	121.74	101.14	119.20	83.91	101.01	95.43	100.10
Amundi Funds Euro Corporate Bond - M2 EUR (C)												
Amundi Funds Euro Corporate Bond - M2 EUR AD (D)												
Amundi Funds Euro Corporate Bond - M2 EUR QTD (D)												
Amundi Funds Euro Corporate Bond - O EUR (C)	1,046.40	1,152.39	959.46	1,052.46	995.59	1,001.88						
Amundi Funds Euro Corporate Bond - O EUR AD (D)												
Amundi Funds Euro Corporate Bond - Q-I11 EUR (C)												
Amundi Funds Euro Corporate Bond - Q-X EUR (C)												
Amundi Funds Euro Corporate Bond - R EUR (C)												
Amundi Funds Euro Corporate Bond - R EUR AD (D)												
Amundi Funds Euro Corporate Bond - R2 EUR (C)												
Amundi Funds Euro Corporate Bond - R2 USD (C)												
Amundi Funds Euro Corporate Short Term Bond - A EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - F2 EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - I EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - I EUR AD (D)												
Amundi Funds Euro Corporate Short Term Bond - M EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - O EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - OR EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - R EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - G EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - Q-X EUR (C)												
Amundi Funds Euro Government Bond - A EUR (C)	101.63	112.73	95.34	103.50	96.72	103.25						
Amundi Funds Euro Government Bond - A EUR AD (D)	98.90	107.59	92.76	100.72	95.37	100.00						
Amundi Funds Euro Government Bond - A2 EUR (C)												
Amundi Funds Euro Government Bond - A2 EUR AD (D)												
Amundi Funds Euro Government Bond - A2 EUR MD (D)												
Amundi Funds Euro Government Bond - A2 USD (C)												
Amundi Funds Euro Government Bond - A2 USD MD (D)												
Amundi Funds Euro Government Bond - C EUR (C)												
Amundi Funds Euro Government Bond - C EUR MD (D)												
Amundi Funds Euro Government Bond - C USD (C)												
Amundi Funds Euro Government Bond - C USD MD (D)												
Amundi Funds Euro Government Bond - E2 EUR (C)												
Amundi Funds Euro Government Bond - E2 EUR QTD (D)												
Amundi Funds Euro Government Bond - F EUR (C)												
Amundi Funds Euro Government Bond - F2 EUR (C)	103.31	114.20	102.14	105.24								
Amundi Funds Euro Government Bond - G EUR (C)	100.52	111.26	98.15	104.29								
Amundi Funds Euro Government Bond - I EUR (C)	1,044.04	1,163.09	1,030.25	1,062.78								
Amundi Funds Euro Government Bond - I EUR AD (D)												
Amundi Funds Euro Government Bond - I2 EUR (C)												
Amundi Funds Euro Government Bond - M EUR (C)	104.35	116.15	102.98	106.23								
Amundi Funds Euro Government Bond - M2 EUR (C)												
Amundi Funds Euro Government Bond - M2 EUR QTD (D)												
Amundi Funds Euro Government Bond - O EUR (C)	1,048.31	1,173.01	965.15	1,066.83								
Amundi Funds Euro Government Bond - Q-OF EUR (C)												
Amundi Funds Euro Government Bond - R EUR (C)												
Amundi Funds Euro Government Bond - R2 EUR (C)												
Amundi Funds Euro Inflation Bond - A EUR (C)	129.79	141.02	116.84	133.80	128.31	135.00	124.37	132.60	111.97	125.16	110.92	120.82
Amundi Funds Euro Inflation Bond - A EUR AD (D)	118.98	128.22	107.15	127.82	123.21	130.66	121.44	128.35	109.34	122.22	109.74	118.52
Amundi Funds Euro Inflation Bond - F2 EUR (C)	98.03	105.99	88.46	101.20	99.30	100.87						
Amundi Funds Euro Inflation Bond - G EUR (C)	127.84	138.44	115.23	131.89	126.78	133.46	123.24	131.18	111.11	124.07	110.33	120.03
Amundi Funds Euro Inflation Bond - I EUR (C)	1,360.13	1,482.76	1,220.62	1,399.57	1,332.89	1,400.14	1,282.70	1,372.82	1,151.07	1,289.42	1,132.21	1,237.69
Amundi Funds Euro Inflation Bond - I EUR AD (D)												
Amundi Funds Euro Inflation Bond - M EUR (C)	111.73	122.01	100.23	114.97	109.45	114.97	105.26	112.73	94.52	105.82	97.88	100.20
Amundi Funds Euro Inflation Bond - O EUR (C)	994.75	1,081.98	889.99	1,022.10	993.08	1,009.06						
Amundi Funds Euro Inflation Bond - OR EUR (C)												
Amundi Funds Euro Inflation Bond - Q-A EUR (C)												
Amundi Funds Euro Inflation Bond - Q-X EUR (C)	947.50	1,019.91										
Amundi Funds Euro Inflation Bond - R EUR (C)												
Amundi Funds Euro Inflation Bond - R EUR AD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Euro Strategic Bond - A CZK HGD (C)	1,449.57	1,459.84										
Amundi Funds Euro Strategic Bond - A EUR (C)	96.37	97.01										
Amundi Funds Euro Strategic Bond - A EUR AD (D)	47.55	47.86										
Amundi Funds Euro Strategic Bond - C EUR (C)	89.33	89.91										
Amundi Funds Euro Strategic Bond - E2 EUR (C)	10.65	10.73										
Amundi Funds Euro Strategic Bond - E2 EUR AD (D)	4.62	4.65										
Amundi Funds Euro Strategic Bond - E2 EUR QTD (D)	5.34	5.38										
Amundi Funds Euro Strategic Bond - F EUR (C)	8.85	8.91										
Amundi Funds Euro Strategic Bond - F EUR AD (D)	4.59	4.62										
Amundi Funds Euro Strategic Bond - F EUR QTD (D)	5.05	5.08										
Amundi Funds Euro Strategic Bond - G EUR AD (D)	5.08	5.11										
Amundi Funds Euro Strategic Bond - G EUR QD (D)	5.04	5.07										
Amundi Funds Euro Strategic Bond - I2 EUR (C)	110.84	111.59										
Amundi Funds Euro Strategic Bond - I2 EUR QD (D)	924.39	932.20										
Amundi Funds Euro Strategic Bond - M2 EUR (C)	1,858.39	1,871.07										
Amundi Funds Euro Strategic Bond - M2 EUR AD (D)	966.67	973.26										
Amundi Funds Euro Strategic Bond - M2 EUR QTD (D)	970.58	977.21										
Amundi Funds Euro Strategic Bond - R2 EUR (C)	56.49	56.87										
Amundi Funds Euro Strategic Bond - R2 EUR AD (D)	46.74	47.05										
Amundi Funds Euro High Yield Bond - A CZK HGD (C)	2,550.19	2,761.57	2,583.22	2,725.42	2,524.81	2,682.33	2,365.28	2,572.97	2,453.60	2,595.40	2,495.80	2,529.87
Amundi Funds Euro High Yield Bond - A EUR (C)	20.81	22.35	21.24	22.02	20.03	21.57	18.73	20.41	19.17	20.38	17.44	19.71
Amundi Funds Euro High Yield Bond - A EUR AD (D)	10.51	11.29	11.00	11.55	10.85	11.46	10.30	11.55	10.98	11.80	10.84	11.82
Amundi Funds Euro High Yield Bond - A USD HGD (C)	111.68	121.83	110.74	115.01	101.74	111.51	94.72	103.48				
Amundi Funds Euro High Yield Bond - A2 EUR (C)	20.70	22.22	21.14	21.93	19.98	21.49	18.69	20.35	19.15	20.35	17.44	19.70
Amundi Funds Euro High Yield Bond - A2 USD HGD MD (D)	93.38	98.99	97.79	100.11								
Amundi Funds Euro High Yield Bond - F2 EUR (C)	126.97	135.98	130.01	135.32	124.06	132.85	116.28	126.45	119.93	127.15	110.00	123.58
Amundi Funds Euro High Yield Bond - F2 EUR MD (D)	94.38	100.25	97.82	103.24	98.61	102.40	93.98	103.90	102.18	106.56	99.89	106.62
Amundi Funds Euro High Yield Bond - G EUR (C)	19.90	21.35	20.33	21.11	19.25	20.69	18.01	19.61	18.48	19.63	16.86	19.02
Amundi Funds Euro High Yield Bond - G EUR MD (D)	94.52	100.60	97.77	102.94	97.87	101.99	93.09	102.69	100.74	105.17	96.60	105.04
Amundi Funds Euro High Yield Bond - G USD HGD MD (D)	92.49	98.10	96.94	103.27	100.02	102.80						
Amundi Funds Euro High Yield Bond - I EUR (C)	2,514.84	2,711.54	2,555.62	2,637.41	2,373.27	2,575.47	2,212.22	2,415.84	2,240.30	2,391.19	2,018.22	2,298.29
Amundi Funds Euro High Yield Bond - I EUR AD (D)	1,020.07	1,099.86	1,071.54	1,126.84	1,051.75	1,116.80	1,000.24	1,125.64	1,063.98	1,150.84	1,049.55	1,150.99
Amundi Funds Euro High Yield Bond - I USD HGD (C)	1,143.21	1,252.58	1,121.08	1,169.24	1,023.79	1,128.52	950.56	1,040.17				
Amundi Funds Euro High Yield Bond - I2 EUR MD (D)	30.94	39.20	39.21	48.75	48.73	54.55	53.45	63.02	62.52	71.00	70.53	72.65
Amundi Funds Euro High Yield Bond - M EUR (C)	173.31	186.86	176.12	181.76	163.55	177.49	152.45	166.48	154.40	164.79	139.09	158.38
Amundi Funds Euro High Yield Bond - O EUR (C)	1,405.94	1,519.87	1,417.16	1,465.13	1,308.69	1,427.73	1,217.24	1,331.48	1,223.75	1,309.70	1,094.64	1,253.25
Amundi Funds Euro High Yield Bond - R EUR (C)	115.39	124.32	117.43	121.24	109.30	118.46	101.95	111.29	103.43	110.33	99.92	106.13
Amundi Funds Euro High Yield Short Term Bond - A CZK HGD (C)	2,411.44	2,500.77	2,399.35	2,523.02	2,487.63	2,535.11	2,392.44	2,536.82	2,477.83	2,529.73	2,497.29	2,509.15
Amundi Funds Euro High Yield Short Term Bond - A EUR (C)	104.66	107.64	106.50	108.52	105.24	107.93	101.03	107.29	103.15	105.88	98.78	104.15
Amundi Funds Euro High Yield Short Term Bond - A EUR AD (D)	88.61	92.84	92.20	96.36	94.64	98.62	93.05	101.26	99.07	101.94	99.94	101.75
Amundi Funds Euro High Yield Short Term Bond - F2 EUR (C)	101.42	104.28	103.20	105.18	102.37	104.62	98.54	104.40	101.38	103.77	99.07	102.56
Amundi Funds Euro High Yield Short Term Bond - F2 EUR MD (D)	89.65	92.34	91.79	94.40	93.98	95.82	92.19	98.28	97.78	100.78	99.92	101.36
Amundi Funds Euro High Yield Short Term Bond - G EUR (C)	104.63	107.79	106.26	108.02	104.57	107.27	100.47	106.61	102.86	105.44	98.76	103.93
Amundi Funds Euro High Yield Short Term Bond - G EUR MD (D)	90.64	93.20	92.61	94.91	94.34	95.92	92.03	97.87	97.33	99.96	99.42	100.41
Amundi Funds Euro High Yield Short Term Bond - I EUR (C)	1,112.20	1,149.99	1,125.29	1,139.51	1,088.93	1,128.64	1,040.05	1,109.38	1,047.70	1,084.11	990.61	1,055.91
Amundi Funds Euro High Yield Short Term Bond - I EUR AD (D)	885.95	934.96	927.25	970.59	944.99	993.34	930.54	1,019.77	989.46	1,034.15	999.82	1,029.39
Amundi Funds Euro High Yield Short Term Bond - M EUR (C)	109.82	113.47	111.30	112.80	108.08	111.81	103.45	110.13	104.49	107.94	100.01	105.34
Amundi Funds Euro High Yield Short Term Bond - O EUR (C)	1,114.14	1,154.57	1,119.97	1,135.79	1,078.73	1,123.02	1,028.50	1,098.69	1,027.56	1,067.09	999.76	1,035.03
Amundi Funds Total Hybrid Bond - A2 EUR (C)	111.49	119.46	113.37	119.32	100.79	113.94	92.23	102.20				
Amundi Funds Total Hybrid Bond - A2 EUR AD (D)	103.85	111.77	108.96	114.13	100.79	112.31	92.23	102.20				
Amundi Funds Total Hybrid Bond - F2 EUR (C)	108.05	114.94	110.74	117.05	100.53	112.70	92.21	101.97				
Amundi Funds Total Hybrid Bond - G EUR (C)	109.71	116.75	111.94	117.83	100.60	112.79	92.07	102.07				
Amundi Funds Total Hybrid Bond - I EUR (C)	113.95	122.58	114.76	121.25	101.76	115.31	93.09	104.11				
Amundi Funds Total Hybrid Bond - R2 EUR (C)	113.93	122.72	114.47	121.10	101.01	115.01	92.24	102.36				
Amundi Funds Total Hybrid Bond - R2 EUR AD (D)	104.17	112.42	109.18	114.48	101.01	112.78	92.24	102.36				
Amundi Funds Pioneer Global High Yield Bond - A AUD MD3 (D)	34.96	35.62										
Amundi Funds Pioneer Global High Yield Bond - A CZK HGD (C)	1,358.17	1,382.57										
Amundi Funds Pioneer Global High Yield Bond - A EUR (C)	112.47	114.68										
Amundi Funds Pioneer Global High Yield Bond - A EUR AD (D)	57.99	59.14										
Amundi Funds Pioneer Global High Yield Bond - A USD (C)	127.51	129.83										
Amundi Funds Pioneer Global High Yield Bond - A USD MD (D)	50.01	50.92										
Amundi Funds Pioneer Global High Yield Bond - A USD MD3 (D)	42.97	43.75										
Amundi Funds Pioneer Global High Yield Bond - A USD MGI (D)	40.16	40.89										
Amundi Funds Pioneer Global High Yield Bond - A ZAR MD3 (D)	648.53	660.69										
Amundi Funds Pioneer Global High Yield Bond - B AUD MD3 (D)	32.84	33.46										
Amundi Funds Pioneer Global High Yield Bond - B USD (C)	106.00	107.99										
Amundi Funds Pioneer Global High Yield Bond - B USD MD (D)	50.17	51.11										
Amundi Funds Pioneer Global High Yield Bond - B USD MD3 (D)	43.00	43.81										
Amundi Funds Pioneer Global High Yield Bond - B USD MGI (D)	34.27	34.91										
Amundi Funds Pioneer Global High Yield Bond - B ZAR MD3 (D)	625.79	638.29										
Amundi Funds Pioneer Global High Yield Bond - C EUR (C)	100.00	101.94										
Amundi Funds Pioneer Global High Yield Bond - C USD (C)	113.36	115.50										
Amundi Funds Pioneer Global High Yield Bond - C USD MD (D)	50.17	51.11										
Amundi Funds Pioneer Global High Yield Bond - E2 EUR (C)	11.58	11.81										
Amundi Funds Pioneer Global High Yield Bond - E2 EUR QTD (D)	5.84	5.96										
Amundi Funds Pioneer Global High Yield Bond - F EUR (C)	9.88	10.07										
Amundi Funds Pioneer Global High Yield Bond - F EUR QTD (D)	5.53	5.64										
Amundi Funds Pioneer Global High Yield Bond - G EUR HGD AD (D)	4.95	5.04										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Euro Strategic Bond - A CZK HGD (C)												
Amundi Funds Euro Strategic Bond - A EUR (C)												
Amundi Funds Euro Strategic Bond - A EUR AD (D)												
Amundi Funds Euro Strategic Bond - C EUR (C)												
Amundi Funds Euro Strategic Bond - E2 EUR (C)												
Amundi Funds Euro Strategic Bond - E2 EUR AD (D)												
Amundi Funds Euro Strategic Bond - E2 EUR QTD (D)												
Amundi Funds Euro Strategic Bond - F EUR (C)												
Amundi Funds Euro Strategic Bond - F EUR AD (D)												
Amundi Funds Euro Strategic Bond - F EUR QTD (D)												
Amundi Funds Euro Strategic Bond - G EUR AD (D)												
Amundi Funds Euro Strategic Bond - G EUR QD (D)												
Amundi Funds Euro Strategic Bond - I2 EUR (C)												
Amundi Funds Euro Strategic Bond - I2 EUR QD (D)												
Amundi Funds Euro Strategic Bond - M2 EUR (C)												
Amundi Funds Euro Strategic Bond - M2 EUR AD (D)												
Amundi Funds Euro Strategic Bond - M2 EUR QTD (D)												
Amundi Funds Euro Strategic Bond - R2 EUR (C)												
Amundi Funds Euro Strategic Bond - R2 EUR AD (D)												
Amundi Funds Euro High Yield Bond - A CZK HGD (C)												
Amundi Funds Euro High Yield Bond - A EUR (C)	15.56	18.07	13.28	15.78	13.83	16.08	10.58	14.86	7.80	11.45	11.35	13.41
Amundi Funds Euro High Yield Bond - A EUR AD (D)	10.30	11.39	8.79	11.05	10.33	11.44	8.44	11.10	6.22	9.75	9.67	12.00
Amundi Funds Euro High Yield Bond - A USD HGD (C)												
Amundi Funds Euro High Yield Bond - A2 EUR (C)	17.29	18.07										
Amundi Funds Euro High Yield Bond - A2 USD HGD MD (D)												
Amundi Funds Euro High Yield Bond - F2 EUR (C)	98.72	114.06	84.62	100.70	99.02	100.18						
Amundi Funds Euro High Yield Bond - F2 EUR MD (D)												
Amundi Funds Euro High Yield Bond - G EUR (C)	15.07	17.48	12.88	15.31	13.45	15.60	10.31	14.46	7.61	11.18	11.09	13.12
Amundi Funds Euro High Yield Bond - G EUR MD (D)												
Amundi Funds Euro High Yield Bond - G USD HGD MD (D)												
Amundi Funds Euro High Yield Bond - I EUR (C)	1,786.10	2,089.12	1,512.13	1,803.66	1,553.00	1,822.92	1,143.87	1,665.14	839.11	1,220.32	1,205.83	1,412.45
Amundi Funds Euro High Yield Bond - I EUR AD (D)	1,000.31	1,107.41	851.06	1,062.35	999.37	1,080.77						
Amundi Funds Euro High Yield Bond - I USD HGD (C)												
Amundi Funds Euro High Yield Bond - I2 EUR MD (D)	70.84	75.84	66.56	82.14	78.85	86.93	65.80	86.46	51.53	80.72	80.72	101.86
Amundi Funds Euro High Yield Bond - M EUR (C)	123.09	143.98	104.25	124.32	107.45	125.70	100.00	114.83				
Amundi Funds Euro High Yield Bond - O EUR (C)	999.76	1,132.29	998.04	1,124.82								
Amundi Funds Euro High Yield Bond - R EUR (C)												
Amundi Funds Euro High Yield Short Term Bond - A CZK HGD (C)												
Amundi Funds Euro High Yield Short Term Bond - A EUR (C)	98.19	100.99										
Amundi Funds Euro High Yield Short Term Bond - A EUR AD (D)												
Amundi Funds Euro High Yield Short Term Bond - F2 EUR (C)												
Amundi Funds Euro High Yield Short Term Bond - F2 EUR MD (D)												
Amundi Funds Euro High Yield Short Term Bond - G EUR (C)	98.17	100.98										
Amundi Funds Euro High Yield Short Term Bond - G EUR MD (D)												
Amundi Funds Euro High Yield Short Term Bond - I EUR (C)	984.43	1,011.47										
Amundi Funds Euro High Yield Short Term Bond - I EUR AD (D)												
Amundi Funds Euro High Yield Short Term Bond - M EUR (C)												
Amundi Funds Euro High Yield Short Term Bond - O EUR (C)												
Amundi Funds Total Hybrid Bond - A2 EUR (C)												
Amundi Funds Total Hybrid Bond - A2 EUR AD (D)												
Amundi Funds Total Hybrid Bond - F2 EUR (C)												
Amundi Funds Total Hybrid Bond - G EUR (C)												
Amundi Funds Total Hybrid Bond - I EUR (C)												
Amundi Funds Total Hybrid Bond - R2 EUR (C)												
Amundi Funds Total Hybrid Bond - R2 EUR AD (D)												
Amundi Funds Pioneer Global High Yield Bond - A AUD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - A CZK HGD (C)												
Amundi Funds Pioneer Global High Yield Bond - A EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - A EUR AD (D)												
Amundi Funds Pioneer Global High Yield Bond - A USD (C)												
Amundi Funds Pioneer Global High Yield Bond - A USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - A USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - A USD MGI (D)												
Amundi Funds Pioneer Global High Yield Bond - A ZAR MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - B AUD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - B USD (C)												
Amundi Funds Pioneer Global High Yield Bond - B USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - B USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - B USD MGI (D)												
Amundi Funds Pioneer Global High Yield Bond - B ZAR MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - C EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - C USD (C)												
Amundi Funds Pioneer Global High Yield Bond - C USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - E2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - E2 EUR QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - F EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - F EUR QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - G EUR HGD AD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Global High Yield Bond - I2 EUR (C)	2,075.20	2,117.10										
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD (C)	1,052.79	1,072.31										
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD QTD (D)	991.18	1,009.53										
Amundi Funds Pioneer Global High Yield Bond - I2 USD (C)	2,352.76	2,398.92										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR (C)	2,187.88	2,232.02										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR AD (D)	1,010.63	1,031.02										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD (C)	1,516.10	1,544.16										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD QTD (D)	989.86	1,008.28										
Amundi Funds Pioneer Global High Yield Bond - P2 USD (C)	55.82	56.91										
Amundi Funds Pioneer Global High Yield Bond - P2 USD MD (D)	49.51	50.47										
Amundi Funds Pioneer Global High Yield Bond - Q-D USD MD (D)	58.26	59.35										
Amundi Funds Pioneer Global High Yield Bond - R2 EUR (C)	92.27	94.11										
Amundi Funds Pioneer Global High Yield Bond - R2 GBP (C)	82.00	84.03										
Amundi Funds Pioneer Global High Yield Bond - R2 USD (C)	56.08	57.17										
Amundi Funds Pioneer Global High Yield Bond - T USD MD3 (D)	42.24	43.04										
Amundi Funds Pioneer Global High Yield Bond - T USD MGI (D)	41.10	41.87										
Amundi Funds Pioneer Global High Yield Bond - T ZAR MD3 (D)	682.37	695.85										
Amundi Funds Pioneer Global High Yield Bond - U USD (C)	53.73	54.74										
Amundi Funds Pioneer Global High Yield Bond - U USD MD3 (D)	42.24	43.04										
Amundi Funds Pioneer Global High Yield Bond - U USD MGI (D)	40.81	41.57										
Amundi Funds Pioneer Strategic Income - A AUD MD3 (D)	40.23	40.66										
Amundi Funds Pioneer Strategic Income - A CHF HGD (C)	50.35	50.80										
Amundi Funds Pioneer Strategic Income - A CZK HGD (C)	1,384.54	1,399.52										
Amundi Funds Pioneer Strategic Income - A EUR (C)	10.36	10.53										
Amundi Funds Pioneer Strategic Income - A EUR HGD (C)	84.07	84.90										
Amundi Funds Pioneer Strategic Income - A EUR HGD AD (D)	47.24	47.70										
Amundi Funds Pioneer Strategic Income - A EUR HGD MGI (D)	36.07	36.42										
Amundi Funds Pioneer Strategic Income - A USD (C)	11.75	11.88										
Amundi Funds Pioneer Strategic Income - A USD MD (D)	6.23	6.30										
Amundi Funds Pioneer Strategic Income - A USD MD3 (D)	45.32	45.82										
Amundi Funds Pioneer Strategic Income - A USD MGI (D)	52.78	53.38										
Amundi Funds Pioneer Strategic Income - A ZAR MD3 (D)	749.93	759.48										
Amundi Funds Pioneer Strategic Income - B AUD MD3 (D)	38.87	39.28										
Amundi Funds Pioneer Strategic Income - B USD (C)	10.14	10.25										
Amundi Funds Pioneer Strategic Income - B USD MD (D)	6.30	6.37										
Amundi Funds Pioneer Strategic Income - B USD MD3 (D)	46.29	46.80										
Amundi Funds Pioneer Strategic Income - B USD MGI (D)	47.64	48.17										
Amundi Funds Pioneer Strategic Income - B ZAR MD3 (D)	744.00	753.71										
Amundi Funds Pioneer Strategic Income - C EUR (C)	9.64	9.80										
Amundi Funds Pioneer Strategic Income - C EUR HGD (C)	49.61	50.08										
Amundi Funds Pioneer Strategic Income - C EUR HGD MGI (D)	39.83	40.21										
Amundi Funds Pioneer Strategic Income - C USD (C)	10.93	11.05										
Amundi Funds Pioneer Strategic Income - C USD MD (D)	6.32	6.39										
Amundi Funds Pioneer Strategic Income - E2 EUR (C)	11.44	11.63										
Amundi Funds Pioneer Strategic Income - E2 EUR AD (D)	6.02	6.12										
Amundi Funds Pioneer Strategic Income - E2 EUR HGD (C)	9.51	9.61										
Amundi Funds Pioneer Strategic Income - E2 EUR HGD AD (D)	4.91	4.96										
Amundi Funds Pioneer Strategic Income - E2 EUR HGD QTD (D)	4.77	4.81										
Amundi Funds Pioneer Strategic Income - E2 EUR QTD (D)	6.25	6.35										
Amundi Funds Pioneer Strategic Income - F EUR (C)	10.12	10.29										
Amundi Funds Pioneer Strategic Income - F EUR AD (D)	6.13	6.23										
Amundi Funds Pioneer Strategic Income - F EUR HGD (C)	8.65	8.74										
Amundi Funds Pioneer Strategic Income - F EUR HGD AD (D)	4.69	4.74										
Amundi Funds Pioneer Strategic Income - F EUR QTD (D)	6.03	6.13										
Amundi Funds Pioneer Strategic Income - G EUR HGD AD (D)	5.06	5.11										
Amundi Funds Pioneer Strategic Income - G EUR HGD QD (D)	5.03	5.07										
Amundi Funds Pioneer Strategic Income - I2 EUR (C)	121.31	123.38										
Amundi Funds Pioneer Strategic Income - I2 EUR HGD (C)	1,129.07	1,140.82										
Amundi Funds Pioneer Strategic Income - I2 EUR HGD QTD (D)	975.52	985.52										
Amundi Funds Pioneer Strategic Income - I2 EUR QD (D)	1,065.87	1,086.80										
Amundi Funds Pioneer Strategic Income - I2 GBP HGD (C)	1,130.06	1,143.07										
Amundi Funds Pioneer Strategic Income - I2 GBP HGD QD (D)	962.15	972.81										
Amundi Funds Pioneer Strategic Income - I2 USD (C)	137.54	139.18										
Amundi Funds Pioneer Strategic Income - I2 USD QD (D)	1,211.54	1,225.44										
Amundi Funds Pioneer Strategic Income - M2 EUR (C)	2,298.54	2,337.69										
Amundi Funds Pioneer Strategic Income - M2 EUR HGD QTD (D)	948.20	958.38										
Amundi Funds Pioneer Strategic Income - P2 USD (C)	53.73	54.36										
Amundi Funds Pioneer Strategic Income - P2 USD MD (D)	49.70	50.28										
Amundi Funds Pioneer Strategic Income - Q-D USD MD (D)	66.75	67.49										
Amundi Funds Pioneer Strategic Income - R2 CHF HGD (C)	52.33	52.84										
Amundi Funds Pioneer Strategic Income - R2 EUR (C)	70.36	71.54										
Amundi Funds Pioneer Strategic Income - R2 EUR AD (D)	54.80	55.72										
Amundi Funds Pioneer Strategic Income - R2 EUR HGD (C)	53.45	54.00										
Amundi Funds Pioneer Strategic Income - R2 EUR HGD AD (D)	47.75	48.24										
Amundi Funds Pioneer Strategic Income - R2 EUR HGD MGI (D)	46.29	46.77										
Amundi Funds Pioneer Strategic Income - R2 GBP (C)	77.85	79.37										
Amundi Funds Pioneer Strategic Income - R2 GBP AD (D)	48.70	49.65										
Amundi Funds Pioneer Strategic Income - R2 USD (C)	79.77	80.71										
Amundi Funds Pioneer Strategic Income - R2 USD AD (D)	62.13	62.85										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Global High Yield Bond - I2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD (C)												
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - I2 USD (C)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR AD (D)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD (C)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - P2 USD (C)												
Amundi Funds Pioneer Global High Yield Bond - P2 USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - Q-D USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - R2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - R2 GBP (C)												
Amundi Funds Pioneer Global High Yield Bond - R2 USD (C)												
Amundi Funds Pioneer Global High Yield Bond - T USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - T USD MGI (D)												
Amundi Funds Pioneer Global High Yield Bond - T ZAR MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - U USD (C)												
Amundi Funds Pioneer Global High Yield Bond - U USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - U USD MGI (D)												
Amundi Funds Pioneer Strategic Income - A AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - A CHF HGD (C)												
Amundi Funds Pioneer Strategic Income - A CZK HGD (C)												
Amundi Funds Pioneer Strategic Income - A EUR (C)												
Amundi Funds Pioneer Strategic Income - A EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - A EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - A EUR HGD MGI (D)												
Amundi Funds Pioneer Strategic Income - A USD (C)												
Amundi Funds Pioneer Strategic Income - A USD MD (D)												
Amundi Funds Pioneer Strategic Income - A USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - A USD MGI (D)												
Amundi Funds Pioneer Strategic Income - A ZAR MD3 (D)												
Amundi Funds Pioneer Strategic Income - B AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - B USD (C)												
Amundi Funds Pioneer Strategic Income - B USD MD (D)												
Amundi Funds Pioneer Strategic Income - B USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - B USD MGI (D)												
Amundi Funds Pioneer Strategic Income - B ZAR MD3 (D)												
Amundi Funds Pioneer Strategic Income - C EUR (C)												
Amundi Funds Pioneer Strategic Income - C EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - C EUR HGD MGI (D)												
Amundi Funds Pioneer Strategic Income - C USD (C)												
Amundi Funds Pioneer Strategic Income - C USD MD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR (C)												
Amundi Funds Pioneer Strategic Income - E2 EUR AD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - E2 EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR HGD QTD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR QTD (D)												
Amundi Funds Pioneer Strategic Income - F EUR (C)												
Amundi Funds Pioneer Strategic Income - F EUR AD (D)												
Amundi Funds Pioneer Strategic Income - F EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - F EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - F EUR QTD (D)												
Amundi Funds Pioneer Strategic Income - G EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - G EUR HGD QD (D)												
Amundi Funds Pioneer Strategic Income - I2 EUR (C)												
Amundi Funds Pioneer Strategic Income - I2 EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - I2 EUR HGD QTD (D)												
Amundi Funds Pioneer Strategic Income - I2 EUR QD (D)												
Amundi Funds Pioneer Strategic Income - I2 GBP HGD (C)												
Amundi Funds Pioneer Strategic Income - I2 GBP HGD QD (D)												
Amundi Funds Pioneer Strategic Income - I2 USD (C)												
Amundi Funds Pioneer Strategic Income - I2 USD QD (D)												
Amundi Funds Pioneer Strategic Income - M2 EUR (C)												
Amundi Funds Pioneer Strategic Income - M2 EUR HGD QTD (D)												
Amundi Funds Pioneer Strategic Income - P2 USD (C)												
Amundi Funds Pioneer Strategic Income - P2 USD MD (D)												
Amundi Funds Pioneer Strategic Income - Q-D USD MD (D)												
Amundi Funds Pioneer Strategic Income - R2 CHF HGD (C)												
Amundi Funds Pioneer Strategic Income - R2 EUR (C)												
Amundi Funds Pioneer Strategic Income - R2 EUR AD (D)												
Amundi Funds Pioneer Strategic Income - R2 EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - R2 EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - R2 EUR HGD MGI (D)												
Amundi Funds Pioneer Strategic Income - R2 GBP (C)												
Amundi Funds Pioneer Strategic Income - R2 GBP AD (D)												
Amundi Funds Pioneer Strategic Income - R2 USD (C)												
Amundi Funds Pioneer Strategic Income - R2 USD AD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Strategic Income - R2 USD MD (D)	50.76	51.36										
Amundi Funds Pioneer Strategic Income - T AUD MD3 (D)	41.15	41.59										
Amundi Funds Pioneer Strategic Income - T USD (C)	53.12	53.70										
Amundi Funds Pioneer Strategic Income - T USD MD3 (D)	44.86	45.36										
Amundi Funds Pioneer Strategic Income - T USD MGI (D)	44.72	45.22										
Amundi Funds Pioneer Strategic Income - T ZAR MD3 (D)	773.33	783.56										
Amundi Funds Pioneer Strategic Income - U AUD MD3 (D)	43.39	43.85										
Amundi Funds Pioneer Strategic Income - U USD (C)	52.83	53.42										
Amundi Funds Pioneer Strategic Income - U USD MD3 (D)	44.88	45.38										
Amundi Funds Pioneer Strategic Income - U USD MGI (D)	44.36	44.85										
Amundi Funds Pioneer Strategic Income - U ZAR MD3 (D)	826.22	837.02										
Amundi Funds Pioneer US High Yield Bond - A AUD MD3 (D)	40.20	40.90										
Amundi Funds Pioneer US High Yield Bond - A EUR (C)	12.29	12.51										
Amundi Funds Pioneer US High Yield Bond - A EUR HGD (C)	93.76	95.32										
Amundi Funds Pioneer US High Yield Bond - A EUR MD (D)	4.89	4.98										
Amundi Funds Pioneer US High Yield Bond - A USD (C)	13.91	14.16										
Amundi Funds Pioneer US High Yield Bond - A USD MD (D)	5.54	5.63										
Amundi Funds Pioneer US High Yield Bond - A USD MD3 (D)	44.99	45.78										
Amundi Funds Pioneer US High Yield Bond - A USD MGI (D)	54.16	55.11										
Amundi Funds Pioneer US High Yield Bond - A ZAR MD3 (D)	751.60	764.27										
Amundi Funds Pioneer US High Yield Bond - B AUD MD3 (D)	37.75	38.40										
Amundi Funds Pioneer US High Yield Bond - B USD (C)	11.36	11.56										
Amundi Funds Pioneer US High Yield Bond - B USD MD (D)	5.51	5.60										
Amundi Funds Pioneer US High Yield Bond - B USD MD3 (D)	45.21	46.00										
Amundi Funds Pioneer US High Yield Bond - B USD MGI (D)	46.40	47.20										
Amundi Funds Pioneer US High Yield Bond - B ZAR MD3 (D)	726.17	739.42										
Amundi Funds Pioneer US High Yield Bond - C EUR (C)	10.75	10.93										
Amundi Funds Pioneer US High Yield Bond - C USD (C)	12.17	12.38										
Amundi Funds Pioneer US High Yield Bond - C USD MD (D)	5.52	5.61										
Amundi Funds Pioneer US High Yield Bond - E2 EUR (C)	12.90	13.13										
Amundi Funds Pioneer US High Yield Bond - E2 EUR HGD (C)	8.21	8.35										
Amundi Funds Pioneer US High Yield Bond - F EUR (C)	11.51	11.71										
Amundi Funds Pioneer US High Yield Bond - I2 EUR (C)	14.75	15.01										
Amundi Funds Pioneer US High Yield Bond - I2 EUR HGD (C)	1,250.11	1,271.30										
Amundi Funds Pioneer US High Yield Bond - I2 USD (C)	16.69	16.99										
Amundi Funds Pioneer US High Yield Bond - I2 USD QD (D)	1,067.50	1,086.53										
Amundi Funds Pioneer US High Yield Bond - M2 EUR (C)	2,563.61	2,609.26										
Amundi Funds Pioneer US High Yield Bond - M2 EUR HGD (C)	1,801.48	1,831.83										
Amundi Funds Pioneer US High Yield Bond - P2 USD (C)	56.56	57.56										
Amundi Funds Pioneer US High Yield Bond - P2 USD MD (D)	49.64	50.52										
Amundi Funds Pioneer US High Yield Bond - Q-D USD MD (D)	64.60	65.72										
Amundi Funds Pioneer US High Yield Bond - R2 EUR (C)	50.18	50.61										
Amundi Funds Pioneer US High Yield Bond - R2 EUR HGD (C)	49.58	50.42										
Amundi Funds Pioneer US High Yield Bond - R2 USD (C)	82.72	84.19										
Amundi Funds Pioneer US High Yield Bond - T AUD MD3 (D)	40.53	41.22										
Amundi Funds Pioneer US High Yield Bond - T USD (C)	54.94	55.89										
Amundi Funds Pioneer US High Yield Bond - T USD MD3 (D)	44.19	44.96										
Amundi Funds Pioneer US High Yield Bond - T USD MGI (D)	43.08	43.83										
Amundi Funds Pioneer US High Yield Bond - T ZAR MD3 (D)	759.38	773.25										
Amundi Funds Pioneer US High Yield Bond - U AUD MD3 (D)	39.53	40.20										
Amundi Funds Pioneer US High Yield Bond - U USD (C)	54.82	55.77										
Amundi Funds Pioneer US High Yield Bond - U USD MD3 (D)	44.21	44.97										
Amundi Funds Pioneer US High Yield Bond - U USD MGI (D)	42.89	43.63										
Amundi Funds Pioneer US High Yield Bond - U ZAR MD3 (D)	755.59	769.37										
Amundi Funds Bond Europe - AE (C)	193.58	203.93	193.11	203.05	189.37	201.83	187.35	198.13	180.85	204.17	161.07	181.25
Amundi Funds Bond Europe - AE (D)	106.51	112.20	110.11	113.60	108.27	118.06	109.59	123.82	116.71	129.12	106.56	118.68
Amundi Funds Bond Europe - FE (C)	129.15	135.63	130.05	136.01	128.20	137.05	127.65	135.15	124.40	139.96	111.24	124.68
Amundi Funds Bond Europe - IE (C)	1,914.87	2,020.73	1,904.40	2,004.68	1,870.71	1,990.87	1,845.37	1,949.59	1,772.45	2,003.54	1,572.50	1,776.30
Amundi Funds Bond Europe - ME (C)	150.66	159.08	149.99	157.84	147.35	156.78	145.43	153.67	139.63	158.03	123.93	139.93
Amundi Funds Bond Europe - RE (C)	117.39	123.90	116.94	123.07	114.51	121.87	112.90	119.32	108.38	122.62	99.49	108.62
Amundi Funds Bond Europe - RE (D)	95.96	101.28	98.12	101.33								
Amundi Funds Bond Europe - SE (C)	188.54	198.40	188.43	198.12	184.94	197.28	183.33	193.95	177.53	200.21	158.33	177.93
Amundi Funds Global Bond - A EUR (C)	135.32	151.55	135.70	142.86	140.65	147.83	130.73	144.87	119.49	146.67	111.25	120.30
Amundi Funds Global Bond - A EUR AD (D)	110.83	123.61	113.04	119.95	119.00	127.08	113.08	125.31	109.05	129.86	101.52	109.78
Amundi Funds Global Bond - A USD (C)	26.31	29.22	27.19	29.56	25.37	28.20	24.91	27.42	25.60	28.03	24.99	27.92
Amundi Funds Global Bond - A USD AD (D)	13.99	15.53	14.76	16.04	13.97	15.88	14.02	15.44	14.77	16.70	15.35	16.63
Amundi Funds Global Bond - A2 USD (C)	26.63	29.75	27.52	30.01	25.53	28.39	25.10	27.61	25.81	28.29	24.98	28.13
Amundi Funds Global Bond - A2 USD AD (D)	14.39	16.09	15.24	16.62	14.38	16.34	14.45	15.89	15.23	17.20	15.35	17.11
Amundi Funds Global Bond - F2 EUR HGD (C)	90.26	98.63	95.17	104.97	92.64	103.93	93.16	101.40	96.80	107.31	97.83	106.90
Amundi Funds Global Bond - F2 EUR HGD MD (D)	76.04	82.35	80.88	89.87	81.37	92.19	84.00	90.40	88.96	101.39	94.33	101.25
Amundi Funds Global Bond - F2 USD (C)	98.78	109.64	102.46	111.73	96.32	107.36	95.27	104.50	98.41	108.48	97.48	108.08
Amundi Funds Global Bond - G EUR HGD (C)	95.46	104.36	100.33	110.43	97.00	108.62	96.92	105.88	100.33	110.72	100.32	110.28
Amundi Funds Global Bond - G EUR HGD MD (D)	74.00	79.99	78.52	87.07	78.23	88.52	80.36	86.73	84.77	96.05	89.11	95.89
Amundi Funds Global Bond - G USD (C)	24.80	27.51	25.65	27.90	23.94	26.64	23.56	25.90	24.24	26.58	23.77	26.48
Amundi Funds Global Bond - I USD (C)	2,631.14	2,928.71	2,711.02	2,944.19	2,522.13	2,800.29	2,466.04	2,720.69	2,525.95	2,754.98	2,447.64	2,742.58
Amundi Funds Global Bond - Q-I15 EUR AD (D)	990.11	1,115.92	1,017.84	1,080.55	1,064.74	1,140.61						
Amundi Funds Global Bond - M EUR (C)	99.85	103.53										
Amundi Funds Global Bond - M EUR AD (D)	99.85	103.53										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Strategic Income - R2 USD MD (D)												
Amundi Funds Pioneer Strategic Income - T AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - T USD (C)												
Amundi Funds Pioneer Strategic Income - T USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - T USD MGI (D)												
Amundi Funds Pioneer Strategic Income - T ZAR MD3 (D)												
Amundi Funds Pioneer Strategic Income - U AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - U USD (C)												
Amundi Funds Pioneer Strategic Income - U USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - U USD MGI (D)												
Amundi Funds Pioneer Strategic Income - U ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - A AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - A EUR (C)												
Amundi Funds Pioneer US High Yield Bond - A EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - A EUR MD (D)												
Amundi Funds Pioneer US High Yield Bond - A USD (C)												
Amundi Funds Pioneer US High Yield Bond - A USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - A USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - A USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - A ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - B AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - B USD (C)												
Amundi Funds Pioneer US High Yield Bond - B USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - B USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - B USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - B ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - C EUR (C)												
Amundi Funds Pioneer US High Yield Bond - C USD (C)												
Amundi Funds Pioneer US High Yield Bond - C USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - E2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - E2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - F EUR (C)												
Amundi Funds Pioneer US High Yield Bond - I2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - I2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - I2 USD (C)												
Amundi Funds Pioneer US High Yield Bond - I2 USD QD (D)												
Amundi Funds Pioneer US High Yield Bond - M2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - M2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - P2 USD (C)												
Amundi Funds Pioneer US High Yield Bond - P2 USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - Q-D USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - R2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - R2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - R2 USD (C)												
Amundi Funds Pioneer US High Yield Bond - T AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - T USD (C)												
Amundi Funds Pioneer US High Yield Bond - T USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - T USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - T ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - U AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - U USD (C)												
Amundi Funds Pioneer US High Yield Bond - U USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - U USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - U ZAR MD3 (D)												
Amundi Funds Bond Europe - AE (C)	148.71	168.15	132.38	150.30	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19
Amundi Funds Bond Europe - AE (D)	103.65	113.36	92.26	104.75	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06
Amundi Funds Bond Europe - FE (C)	103.29	116.31	92.27	104.48	99.10	99.77						
Amundi Funds Bond Europe - IE (C)	1,446.05	1,640.25	1,283.46	1,460.44	1,364.26	1,440.18	1,261.29	1,389.32	1,062.97	1,263.33	1,181.17	1,276.81
Amundi Funds Bond Europe - ME (C)	113.93	129.29	101.15	115.07	107.45	113.44	99.32	109.56	83.93	99.47	93.27	100.84
Amundi Funds Bond Europe - RE (C)												
Amundi Funds Bond Europe - RE (D)												
Amundi Funds Bond Europe - SE (C)	146.46	165.38	130.52	148.06	139.87	147.52	128.76	143.23	107.18	128.97	119.34	129.38
Amundi Funds Global Bond - A EUR (C)	105.80	118.31	91.08	107.55	98.97	100.60						
Amundi Funds Global Bond - A EUR AD (D)	102.14	112.39	90.05	106.33								
Amundi Funds Global Bond - A USD (C)	22.92	26.36	20.82	24.92	22.90	25.48	20.33	23.88	17.12	20.35	17.29	19.58
Amundi Funds Global Bond - A USD AD (D)	14.84	16.19	13.49	17.35	16.26	17.98	15.51	17.54	13.06	15.53	14.09	15.55
Amundi Funds Global Bond - A2 USD (C)	24.94	26.35										
Amundi Funds Global Bond - A2 USD AD (D)	15.32	16.19										
Amundi Funds Global Bond - F2 EUR HGD (C)	92.14	103.22	84.30	102.19								
Amundi Funds Global Bond - F2 EUR HGD MD (D)	91.69	100.35	85.24	103.96								
Amundi Funds Global Bond - F2 USD (C)	92.27	102.76	84.21	101.08	98.26	100.09						
Amundi Funds Global Bond - G EUR HGD (C)	93.87	105.50	85.52	103.02	99.71	104.65						
Amundi Funds Global Bond - G EUR HGD MD (D)	86.01	94.41	79.84	97.48	95.58	100.00						
Amundi Funds Global Bond - G USD (C)	22.38	25.03	20.36	24.38	22.46	24.98	19.98	23.44	16.84	20.00	17.05	19.28
Amundi Funds Global Bond - I USD (C)	2,280.59	2,575.44	2,065.39	2,467.29	2,257.86	2,502.68	2,026.96	2,345.85	1,736.30	2,033.19	1,743.07	1,981.07
Amundi Funds Global Bond - Q-I15 EUR AD (D)												
Amundi Funds Global Bond - M EUR (C)												
Amundi Funds Global Bond - M EUR AD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Bond - M EUR HGD (C)	91.93	100.78	96.34	105.76	92.82	103.70	92.39	101.04	95.26	100.89		
Amundi Funds Global Bond - M USD (C)	142.99	159.13	147.36	160.00	136.80	151.84	133.76	147.54	137.05	149.51	132.86	148.84
Amundi Funds Global Aggregate Bond - A EUR (C)	156.35	171.29	147.61	159.54	155.40	169.01	148.68	165.62	121.27	169.45	116.83	125.24
Amundi Funds Global Aggregate Bond - A EUR AD (D)	141.72	155.28	135.48	147.46	145.57	156.86	140.33	156.32	118.93	162.80	114.52	123.35
Amundi Funds Global Aggregate Bond - A EUR MD (D)	90.95	98.23	86.86	95.03	94.41	102.59	93.24	100.38				
Amundi Funds Global Aggregate Bond - A CHF HGD (C)	101.65	106.74	104.94	108.08	103.04	106.70	101.76	106.63	101.68	109.37	97.94	102.80
Amundi Funds Global Aggregate Bond - A EUR HGD (C)	105.13	110.61	108.36	111.38	106.19	109.88	104.56	109.18	103.26	111.54	99.16	104.38
Amundi Funds Global Aggregate Bond - A EUR HGD AD (D)	96.91	101.96	101.09	104.11	100.21	105.35	100.17	106.44	101.83	108.77	99.52	102.85
Amundi Funds Global Aggregate Bond - A CZK HGD (C)	2,434.71	2,585.64	2,509.20	2,600.74	2,512.35	2,603.45	2,478.22	2,603.97	2,485.61	2,666.61	2,491.80	2,514.51
Amundi Funds Global Aggregate Bond - A USD (C)	223.39	239.27	222.33	230.91	214.76	223.68	208.96	217.38	205.19	221.87	196.95	207.37
Amundi Funds Global Aggregate Bond - A USD AD (D)	116.39	124.66	118.55	121.81	114.51	119.88	113.29	120.03	114.80	122.51	111.11	116.97
Amundi Funds Global Aggregate Bond - A USD MD (D)	95.19	100.78	97.30	100.00	95.40	99.05	95.06	100.87	99.50	104.36		
Amundi Funds Global Aggregate Bond - A2 EUR (C)	50.00	50.93										
Amundi Funds Global Aggregate Bond - A2 EUR MD (D)	50.00	50.93										
Amundi Funds Global Aggregate Bond - A2 SGD HGD (C)	102.12	108.79	102.54	106.71	98.93	103.07	96.31	100.07	98.06	99.92		
Amundi Funds Global Aggregate Bond - A2 SGD HGD MD (D)	93.18	98.05	95.94	99.00	94.79	98.53	94.38	99.66	98.26	100.43		
Amundi Funds Global Aggregate Bond - A2 SGD (C)	105.65	112.39	103.29	107.86	100.03	108.70	99.02	102.57				
Amundi Funds Global Aggregate Bond - A2 SGD MD (D)	94.43	99.65	93.89	98.86	97.38	102.81						
Amundi Funds Global Aggregate Bond - A2 USD (C)	104.44	111.78	103.75	108.36	99.76	104.23	97.14	101.15				
Amundi Funds Global Aggregate Bond - A2 USD MD (D)	94.84	100.34	97.10	100.01	95.26	98.93	95.00	100.90	99.49	100.02		
Amundi Funds Global Aggregate Bond - B USD MD (D)	49.92	50.61										
Amundi Funds Global Aggregate Bond - C EUR (C)	49.99	50.91										
Amundi Funds Global Aggregate Bond - C USD (C)	49.92	50.61										
Amundi Funds Global Aggregate Bond - C USD MD (D)	49.92	50.61										
Amundi Funds Global Aggregate Bond - E2 EUR (C)	5.00	5.09										
Amundi Funds Global Aggregate Bond - E2 EUR QTD (D)	5.00	5.09										
Amundi Funds Global Aggregate Bond - F EUR (C)	5.00	5.09										
Amundi Funds Global Aggregate Bond - F2 EUR HGD (C)	109.89	115.11	113.63	117.25	112.65	116.78	111.62	117.03	111.52	120.07	107.84	112.79
Amundi Funds Global Aggregate Bond - F2 EUR HGD MD (D)	86.75	91.03	90.60	94.67	92.98	97.84	94.93	101.60	100.36	105.71	100.60	103.52
Amundi Funds Global Aggregate Bond - F2 USD (C)	118.92	126.80	119.60	123.77	116.01	120.35	113.56	118.68	112.90	121.50	109.10	114.18
Amundi Funds Global Aggregate Bond - F2 USD MD (D)	96.68	101.69	99.68	102.73	99.64	101.73						
Amundi Funds Global Aggregate Bond - I EUR (C)	1,344.13	1,478.84	1,265.04	1,369.42	1,323.28	1,441.37	1,262.04	1,404.41	1,020.87	1,430.60	979.89	1,047.49
Amundi Funds Global Aggregate Bond - I EUR AD (D)	1,025.52	1,128.32	975.48	1,053.87								
Amundi Funds Global Aggregate Bond - I CHF HGD (C)	1,041.70	1,097.04	1,072.94	1,102.30	1,051.89	1,087.55	1,034.31	1,081.56	1,025.98	1,107.55	982.74	1,036.55
Amundi Funds Global Aggregate Bond - I CAD HGD AD (D)	1,042.17	1,110.84	1,076.87	1,100.84	1,041.03	1,096.06	1,034.02	1,096.35	1,042.09	1,115.75	1,000.87	1,062.72
Amundi Funds Global Aggregate Bond - I EUR HGD (C)	1,125.98	1,188.25	1,156.50	1,187.36	1,127.30	1,164.52	1,104.53	1,148.99	1,081.92	1,172.04	1,033.62	1,092.24
Amundi Funds Global Aggregate Bond - I EUR HGD AD (D)	940.83	992.90	983.00	1,016.56	973.69	1,029.39	976.71	1,031.89	985.45	1,052.29		
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD (C)	1,002.69	1,058.61	1,021.85	1,058.96	989.79	1,027.39	991.45	1,004.81				
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD AD (D)	946.80	1,004.19	996.32	1,029.54	979.38	1,022.21	969.68	1,003.98				
Amundi Funds Global Aggregate Bond - I GBP HGD (C)	1,044.91	1,110.22	1,056.61	1,091.28	1,024.33	1,063.57	996.62	1,035.72	984.85	1,053.41		
Amundi Funds Global Aggregate Bond - I GBP HGD AD (D)	960.42	1,020.64	998.79	1,022.01	973.25	1,041.24	983.05	1,031.40	995.91	1,050.42		
Amundi Funds Global Aggregate Bond - Q-I0 GBP HGD (C)	1,053.00	1,119.81	1,057.97	1,100.95	1,020.15	1,063.47	991.26	1,030.60				
Amundi Funds Global Aggregate Bond - I USD (C)	2,169.12	2,330.47	2,144.07	2,232.09	2,065.25	2,156.72	2,001.26	2,082.20	1,949.50	2,113.77	1,861.48	1,968.06
Amundi Funds Global Aggregate Bond - I USD AD (D)	1,067.70	1,147.13	1,092.42	1,117.70	1,048.79	1,101.35	1,038.02	1,102.03	1,051.26	1,123.24	1,016.09	1,074.53
Amundi Funds Global Aggregate Bond - I USD MD (D)	986.03	1,047.14	1,004.94	1,031.54	986.92	1,023.58	998.40	1,010.10				
Amundi Funds Global Aggregate Bond - I2 EUR (C)	1,000.16	1,018.81										
Amundi Funds Global Aggregate Bond - I2 EUR HGD (C)	998.42	1,011.65										
Amundi Funds Global Aggregate Bond - I2 USD (C)	998.64	1,012.99										
Amundi Funds Global Aggregate Bond - Q-I4 USD (C)	1,061.88	1,088.86	1,045.72	1,095.87	1,002.06	1,050.34	971.02	1,010.29				
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd (C)	998.78	1,006.88	996.53	1,023.52	969.97	1003.27						
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd AD (D)	967.94	1,022.68										
Amundi Funds Global Aggregate Bond - Q-I11 USD (C)	1,046.89	1,124.97	1,030.27	1,080.00	987.06	1,034.81	956.11	994.98	972.15	1,012.37		
Amundi Funds Global Aggregate Bond - Q-I19 EUR (C)	990.53	1,090.21										
Amundi Funds Global Aggregate Bond - Q-I19 EUR HGD (C)	968.08	1,021.93										
Amundi Funds Global Aggregate Bond - M GBP (C)	99.37	109.70	92.06	101.16	97.59	103.19						
Amundi Funds Global Aggregate Bond - M EUR HGD (C)	121.22	127.78	124.55	127.87	121.41	125.49	119.02	123.82	116.50	126.28	111.42	117.63
Amundi Funds Global Aggregate Bond - M USD (C)	142.82	153.29	141.27	147.04	135.90	142.11	131.74	137.04	128.52	139.28	122.77	129.74
Amundi Funds Global Aggregate Bond - M2 EUR (C)	1,000.16	1,018.81										
Amundi Funds Global Aggregate Bond - M2 EUR HGD QTD (D)	998.42	1,011.76										
Amundi Funds Global Aggregate Bond - M2 EUR QTD (D)	1,001.15	1,019.84										
Amundi Funds Global Aggregate Bond - O EUR HGD (C)	1,045.51	1,106.06	1,063.16	1,101.19	1,027.62	1,068.87	1,004.30	1,042.98	988.74	1,063.86		
Amundi Funds Global Aggregate Bond - OR USD AD (D)	1,012.94	1,091.70	1,032.66	1,069.09	986.16	1,037.05						
Amundi Funds Global Aggregate Bond - O USD (C)	1,327.64	1,430.15	1,299.30	1,365.12	1,241.61	1,304.87	1,199.04	1,249.69	1,158.05	1,265.27	1,097.64	1,169.47
Amundi Funds Global Aggregate Bond - P2 USD (C)	49.93	50.64										
Amundi Funds Global Aggregate Bond - R EUR (C)	99.08	108.92	93.37	101.06								
Amundi Funds Global Aggregate Bond - R EUR AD (D)	104.38	114.67	99.22	107.06								
Amundi Funds Global Aggregate Bond - Q-R GBP (C)	100.84	111.21	93.50	102.43								
Amundi Funds Global Aggregate Bond - Q-R GBP AD (D)	133.45	147.17	126.18	140.81	132.33	144.58	111.46	133.09	98.97	125.19	99.45	101.99
Amundi Funds Global Aggregate Bond - R CHF HGD (C)	96.39	101.44	99.35	102.09	97.96	100.59						
Amundi Funds Global Aggregate Bond - R CHF HGD (C)	97.16	102.18										
Amundi Funds Global Aggregate Bond - R EUR HGD (C)	108.40	114.27	111.54	114.54	108.52	112.30	106.43	110.97	104.78	113.37	100.35	105.83
Amundi Funds Global Aggregate Bond - R EUR HGD AD (D)	98.76	104.11	103.25	106.39	102.22	107.75	102.26	109.02	104.27	111.34	100.87	106.45
Amundi Funds Global Aggregate Bond - Q-R GBP HGD (C)	112.83	119.76	113.79	118.33	110.05	114.40	107.30	111.41	104.23	113.54	100.00	105.22
Amundi Funds Global Aggregate Bond - Q-R GBP HGD AD (D)	100.63	106.79	105.10	107.72	102.04	107.69	101.89	108.25	102.90	110.46	99.64	104.20
Amundi Funds Global Aggregate Bond - R USD (C)	115.16	123.59	114.02	118.70	109.40	114.53	106.16	110.38	103.88	112.30	100.00	104.87
Amundi Funds Global Aggregate Bond - R USD AD (D)	104.90	112.59	107.47	109.90	103.22	108.40	102.27	108.34	103.47	110.48	99.70	105.17
Amundi Funds Global Aggregate Bond - R2 EUR (C)	50.00	50.93										
Amundi Funds Global Aggregate Bond - R2 USD (C)	49.98	50.64										
Amundi Funds Global Aggregate Bond - Q-R2 EUR HGD (C)	99.05	104.69	101.29	104.07	98.78	102.02						
Amundi Funds Global Aggregate Bond - G EUR HGD (C)	115.36	121.23	118.98	122.45	117.04	121.15	115.39	120.63	114.23	123.38	109.92	115.47

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Bond - M EUR HGD (C)	99.19	101.47										
Amundi Funds Global Bond - M USD (C)	124.03	139.83	112.36	134.25	122.88	136.43	110.32	127.86	94.25	110.44	99.42	107.55
Amundi Funds Global Aggregate Bond - A EUR (C)	113.43	127.57	132.38	150.30	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19
Amundi Funds Global Aggregate Bond - A EUR AD (D)	113.16	126.03	92.26	104.75	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06
Amundi Funds Global Aggregate Bond - A EUR MD (D)												
Amundi Funds Global Aggregate Bond - A CHF HGD (C)												
Amundi Funds Global Aggregate Bond - A EUR HGD (C)												
Amundi Funds Global Aggregate Bond - A EUR HGD AD (D)												
Amundi Funds Global Aggregate Bond - A CZK HGD (C)												
Amundi Funds Global Aggregate Bond - A USD (C)	179.50	203.10	152.05	180.66	157.49	179.59	125.19	161.42	98.78	101.22		
Amundi Funds Global Aggregate Bond - A USD AD (D)	105.16	114.58	89.11	107.53	100.11	108.07	99.86	101.58				
Amundi Funds Global Aggregate Bond - A USD MD (D)												
Amundi Funds Global Aggregate Bond - A2 EUR (C)												
Amundi Funds Global Aggregate Bond - A2 EUR MD (D)												
Amundi Funds Global Aggregate Bond - A2 SGD HGD (C)												
Amundi Funds Global Aggregate Bond - A2 SGD HGD MD (D)												
Amundi Funds Global Aggregate Bond - A2 SGD (C)												
Amundi Funds Global Aggregate Bond - A2 SGD MD (D)												
Amundi Funds Global Aggregate Bond - A2 USD (C)												
Amundi Funds Global Aggregate Bond - A2 USD MD (D)												
Amundi Funds Global Aggregate Bond - B USD MD (D)												
Amundi Funds Global Aggregate Bond - C EUR (C)												
Amundi Funds Global Aggregate Bond - C USD (C)												
Amundi Funds Global Aggregate Bond - C USD MD (D)												
Amundi Funds Global Aggregate Bond - E2 EUR (C)												
Amundi Funds Global Aggregate Bond - E2 EUR QTD (D)												
Amundi Funds Global Aggregate Bond - F EUR (C)												
Amundi Funds Global Aggregate Bond - F2 EUR HGD (C)	99.40	111.44	84.46	100.03	98.29	100.29						
Amundi Funds Global Aggregate Bond - F2 EUR HGD MD (D)	97.39	105.55	84.65	101.19								
Amundi Funds Global Aggregate Bond - F2 USD (C)	100.16	112.67	85.24	100.81								
Amundi Funds Global Aggregate Bond - F2 USD MD (D)												
Amundi Funds Global Aggregate Bond - I EUR (C)	962.87	1,066.24										
Amundi Funds Global Aggregate Bond - I EUR AD (D)												
Amundi Funds Global Aggregate Bond - I CHF HGD (C)												
Amundi Funds Global Aggregate Bond - I CAD HGD AD (D)	987.92	1,001.17										
Amundi Funds Global Aggregate Bond - I EUR HGD (C)	1,000.39	1,065.67										
Amundi Funds Global Aggregate Bond - I EUR HGD AD (D)												
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD AD (D)												
Amundi Funds Global Aggregate Bond - I GBP HGD (C)												
Amundi Funds Global Aggregate Bond - I GBP HGD AD (D)												
Amundi Funds Global Aggregate Bond - Q-I0 GBP HGD (C)												
Amundi Funds Global Aggregate Bond - I USD (C)	1,693.12	1,918.53	1,431.96	1,702.05	1,499.11	1,679.15	1,232.23	1,525.13	991.08	1,013.86		
Amundi Funds Global Aggregate Bond - I USD AD (D)	1,000.82	1,047.27										
Amundi Funds Global Aggregate Bond - I USD MD (D)												
Amundi Funds Global Aggregate Bond - I2 EUR (C)												
Amundi Funds Global Aggregate Bond - I2 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - I2 USD (C)												
Amundi Funds Global Aggregate Bond - Q-I4 USD (C)												
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd (C)												
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd AD (D)												
Amundi Funds Global Aggregate Bond - Q-I11 USD (C)												
Amundi Funds Global Aggregate Bond - Q-I19 EUR (C)												
Amundi Funds Global Aggregate Bond - Q-I19 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - M GBP (C)												
Amundi Funds Global Aggregate Bond - M EUR HGD (C)	101.16	114.89	85.69	101.70	99.29	100.00						
Amundi Funds Global Aggregate Bond - M USD (C)	111.23	126.56	93.95	111.95	98.35	110.29	98.04	100.15				
Amundi Funds Global Aggregate Bond - M2 EUR (C)												
Amundi Funds Global Aggregate Bond - M2 EUR HGD QTD (D)												
Amundi Funds Global Aggregate Bond - M2 EUR QTD (D)												
Amundi Funds Global Aggregate Bond - O EUR HGD (C)												
Amundi Funds Global Aggregate Bond - OR USD AD (D)												
Amundi Funds Global Aggregate Bond - O USD (C)	1,000.07	1,133.29										
Amundi Funds Global Aggregate Bond - P2 USD (C)												
Amundi Funds Global Aggregate Bond - R EUR (C)												
Amundi Funds Global Aggregate Bond - R EUR AD (D)												
Amundi Funds Global Aggregate Bond - Q-R GBP (C)												
Amundi Funds Global Aggregate Bond - Q-R GBP AD (D)												
Amundi Funds Global Aggregate Bond - R CHF HGD (C)												
Amundi Funds Global Aggregate Bond - R CHF HGD (C)												
Amundi Funds Global Aggregate Bond - R EUR HGD (C)	99.11	103.47										
Amundi Funds Global Aggregate Bond - R EUR HGD AD (D)	99.63	104.02										
Amundi Funds Global Aggregate Bond - Q-R GBP HGD (C)												
Amundi Funds Global Aggregate Bond - Q-R GBP HGD AD (D)												
Amundi Funds Global Aggregate Bond - R USD (C)												
Amundi Funds Global Aggregate Bond - R USD AD (D)												
Amundi Funds Global Aggregate Bond - R2 EUR (C)												
Amundi Funds Global Aggregate Bond - R2 USD (C)												
Amundi Funds Global Aggregate Bond - Q-R2 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - G EUR HGD (C)	100.70	113.43	85.30	101.36	98.78	100.70						

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Aggregate Bond - G EUR HGD MD (D)	88.75	92.88	92.39	96.19	94.18	98.85	95.61	101.95	100.60	105.73	100.12	102.68
Amundi Funds Global Aggregate Bond - G EUR HGD QD (D)	93.61	97.85	97.66	99.82								
Amundi Funds Global Aggregate Bond - G GBP HGD AD (D)	99.13	104.89	102.79	105.27	100.46	105.41	99.81	105.37	99.84	107.57	99.85	100.72
Amundi Funds Global Aggregate Bond - G USD (C)	218.38	233.63	217.92	226.12	210.72	219.24	205.33	213.86	202.17	218.39	194.38	204.36
Amundi Funds Global Aggregate Bond - G USD MD (D)	94.29	99.70	96.76	99.24	95.51	100.73						
Amundi Funds Global Corporate Bond - A EUR (C)	163.86	184.83	155.10	170.16	168.12	178.98	152.69	169.67	127.85	173.47	120.24	129.35
Amundi Funds Global Corporate Bond - A EUR AD (D)	131.89	148.67	126.64	140.88	139.68	148.45	130.12	143.51	113.45	150.02	106.70	114.78
Amundi Funds Global Corporate Bond - A EUR HGD (C)	108.47	117.66	111.17	116.44	110.34	115.60	105.59	112.97	106.89	112.10	98.23	107.53
Amundi Funds Global Corporate Bond - A EUR HGD MD (D)	86.41	91.64	90.32	97.08	94.24	100.26	93.20	98.58	97.16	102.55		
Amundi Funds Global Corporate Bond - A USD (C)	161.16	178.06	163.21	168.54	156.59	164.60	148.03	159.15	148.63	156.36	136.37	149.49
Amundi Funds Global Corporate Bond - A USD AD (D)	117.94	130.31	121.15	125.49	118.01	125.49	113.79	122.34	117.01	122.83	112.03	120.64
Amundi Funds Global Corporate Bond - A USD MD (D)	93.27	96.86	96.08	101.05	96.96	102.15	94.27	100.19	97.77	103.21		
Amundi Funds Global Corporate Bond - F2 EUR HGD MD (D)	83.17	88.02	87.06	94.02	91.47	97.62	91.08	96.11	95.27	101.11		
Amundi Funds Global Corporate Bond - F2 USD (C)	123.94	136.56	125.83	130.29	121.70	127.55	115.62	124.03	117.09	122.78	108.07	117.90
Amundi Funds Global Corporate Bond - G EUR HGD MD (D)	85.17	90.32	89.03	95.81	93.12	99.14	92.26	97.51	96.37	102.19		
Amundi Funds Global Corporate Bond - G USD (C)	157.70	174.08	159.84	165.20	153.76	161.49	145.61	156.42	146.54	154.09	134.68	147.41
Amundi Funds Global Corporate Bond - I EUR HGD (C)	1,126.71	1,225.94	1,152.22	1,202.07	1,134.36	1,186.09	1,080.99	1,158.82	1,084.48	1,143.08	990.52	1,089.65
Amundi Funds Global Corporate Bond - I USD (C)	1,694.75	1,878.21	1,698.73	1,760.71	1,623.14	1,711.01	1,527.88	1,645.87	1,520.99	1,606.09	1,388.81	1,528.82
Amundi Funds Global Corporate Bond - Q-I4 USD (C)	1,020.60	1,132.19	1,026.62	1,063.31	1,001.08	1,033.24						
Amundi Funds Global Corporate Bond - Q-I12 EUR HGD (C)	957.40	1,044.41	977.53	998.31								
Amundi Funds Global Corporate Bond - M EUR HGD	99.79	102.81										
Amundi Funds Global Corporate Bond - M USD (C)	126.86	140.45	127.81	132.09	122.19	128.73	115.05	123.92	114.65	120.97	104.77	115.29
Amundi Funds Global Corporate Bond - O EUR HGD (C)	1,007.94	1,099.93	1,028.97	1,071.55	1,005.34	1,051.39	955.98	1,025.34	964.59	1,007.26		
Amundi Funds Global Corporate Bond - O USD (C)	1,303.76	1,450.36	1,303.41	1,353.21	1,240.54	1,311.64	1,163.37	1,255.48	1,149.90	1,219.24	1,040.04	1,155.63
Amundi Funds Global Corporate Bond - Q-R GBP HGD (C)	101.46	111.10	103.36	107.39	100.64	105.32	95.24	102.51	96.00	100.01		
Amundi Funds Global Corporate Bond - R EUR HGD (C)	94.47	102.73	96.68	101.03								
Amundi Funds Global Corporate Bond - R EUR HGD AD (D)	93.01	101.08	96.81	101.18								
Amundi Funds Global High Yield Bond - A EUR HGD (C)	95.78	104.12	99.84	103.78	99.67	100.59						
Amundi Funds Global High Yield Bond - A USD (C)	114.95	126.89	115.00	121.07	103.65	115.64	93.16	103.85	99.71	103.06		
Amundi Funds Global High Yield Bond - F2 EUR HGD (C)	103.84	112.54	108.98	113.11	100.86	109.87	99.52	100.97				
Amundi Funds Global High Yield Bond - F2 EUR HGD MD (D)	90.84	99.20	98.50	105.25	100.71	105.68	99.52	100.97				
Amundi Funds Global High Yield Bond - F2 USD (C)	109.77	120.85	110.83	116.31	100.65	111.50	99.27	100.67				
Amundi Funds Global High Yield Bond - G EUR HGD (C)	105.74	114.80	110.57	114.82	101.96	111.43	92.31	102.34				
Amundi Funds Global High Yield Bond - G EUR HGD MD (D)	90.39	98.57	97.84	104.24	99.12	104.42	91.00	99.84				
Amundi Funds Global High Yield Bond - G USD (C)	111.85	123.33	112.26	118.05	101.39	112.90	91.24	101.60				
Amundi Funds Global High Yield Bond - I EUR HGD (C)	1,088.00	1,187.21	1,121.03	1,170.28	1,022.63	1,128.59	921.11	1,025.33				
Amundi Funds Global High Yield Bond - I USD (C)	1,177.85	1,303.58	1,167.82	1,232.33	1,045.27	1,173.59	936.83	1,046.82	997.80	1,032.36		
Amundi Funds Global High Yield Bond - O USD (C)	1,182.58	1,313.86	1,161.66	1,233.74	1,033.87	1,166.85	925.35	1,035.06				
Amundi Funds Global High Yield Bond - Q-I21 GBP HGD (C)	995.15	1,025.77										
Amundi Funds Global Inflation Bond - A EUR (C)	116.83	125.92	122.54	126.79	123.26	129.35	119.06	124.63	119.60	126.89	112.27	120.22
Amundi Funds Global Inflation Bond - A EUR AD (D)	101.89	109.78	106.83	110.54	107.46	112.58	103.62	108.48	104.93	111.07	99.26	105.98
Amundi Funds Global Inflation Bond - A EUR (C)	93.07	103.26	100.59	103.97	99.60	108.66						
Amundi Funds Global Inflation Bond - A EUR MD (D)	89.09	97.38	95.23	98.91	96.87	101.61						
Amundi Funds Global Inflation Bond - A USD HGD (C)	102.73	108.39	103.26	107.83	102.53	107.46	100.03	103.12				
Amundi Funds Global Inflation Bond - A2 EUR (C)	48.77	50.46										
Amundi Funds Global Inflation Bond - E2 EUR (C)	4.88	5.05										
Amundi Funds Global Inflation Bond - F2 EUR (C)	100.12	108.66	106.07	109.70	106.94	112.53	103.95	108.59	105.45	111.39	99.54	106.06
Amundi Funds Global Inflation Bond - I EUR (C)	1,233.04	1,323.31	1,281.23	1,329.08	1,288.58	1,348.29	1,236.54	1,297.10	1,230.12	1,311.42	1,150.77	1,236.66
Amundi Funds Global Inflation Bond - I USD HGD (C)	1,040.55	1,095.26	1,038.30	1,089.47	1,026.43	1,077.28	1,000.45	1,031.92				
Amundi Funds Global Inflation Bond - I2 EUR (C)	998.10	1,001.29										
Amundi Funds Global Inflation Bond - Q-I13 EUR (C)	1,002.78	1,073.70	1,030.87	1,074.98	1,029.26	1,077.60						
Amundi Funds Global Inflation Bond - Q-I13 GBP HGD (C)	1,036.35	1,100.53	1,047.21	1,096.31	1,036.73	1,089.10						
Amundi Funds Global Inflation Bond - Q-I13 USD HGD (C)	1,072.55	1,129.26	1,057.76	1,122.67	1,037.27	1,094.34						
Amundi Funds Global Inflation Bond - M EUR (C)	115.19	123.61	119.78	124.20	120.24	125.79	115.43	121.04	114.91	122.51	107.54	115.55
Amundi Funds Global Inflation Bond - M2 EUR (C)	975.76	1,009.69										
Amundi Funds Global Inflation Bond - O EUR (C)	1,077.27	1,153.78	1,108.31	1,155.47	1,106.75	1,158.82	1,059.88	1,113.52	1,046.61	1,119.57	974.54	1,051.94
Amundi Funds Global Inflation Bond - O EUR (C)	862.09	995.10	949.22	997.46	922.57	1,028.23	924.57	1,013.56				
Amundi Funds Global Inflation Bond - R EUR (C)	103.32	110.95	107.69	111.57	108.28	113.23	104.03	109.01	103.97	110.58	98.36	104.51
Amundi Funds Global Inflation Bond - R EUR AD (D)	101.04	108.68	105.75	109.29	106.33	111.19	102.16	107.05	103.41	109.57	98.34	104.45
Amundi Funds Global Inflation Bond - G EUR (C)	114.61	123.76	120.65	124.73	121.37	127.40	117.40	122.82	118.30	125.35	111.29	118.95
Amundi Funds Global Inflation Bond - G USD HGD (C)	107.76	113.80	108.73	113.32	108.24	113.38	103.84	108.88	104.08	110.40	98.84	104.64
Amundi Funds Global Inflation Bond - R2 EUR (C)	48.78	50.48										
Amundi Funds Global Total Return Bond - A EUR DHGD (C)	94.42	109.08	98.32	104.06	102.30	107.93	93.74	104.88				
Amundi Funds Global Total Return Bond - A EUR AD (D)	95.30	108.23	99.62	105.51	103.06	109.28	93.74	105.17				
Amundi Funds Global Total Return Bond - A EUR QTD (D)	91.15	103.93	95.36	101.77	101.21	107.05	93.54	104.23				
Amundi Funds Global Total Return Bond - F2 EUR (C)	94.27	108.63	98.34	104.59	102.65	108.71	93.74	105.04				
Amundi Funds Global Total Return Bond - F2 EUR QTD (D)	85.84	97.38	90.02	96.85	96.53	101.70						
Amundi Funds Global Total Return Bond - G EUR (C)	95.14	109.76	99.12	105.09	103.07	109.34	93.75	105.19				
Amundi Funds Global Total Return Bond - G EUR QTD (D)	86.52	98.29	90.62	97.08	96.72	101.75						
Amundi Funds Global Total Return Bond - I EUR (C)	950.68	1,099.97	989.47	1,046.46	1,026.78	1,083.99	937.47	1,050.56				
Amundi Funds Global Total Return Bond - I EUR AD (D)	951.51	1,082.15	995.68	1,053.08	1,028.49	1,090.91	937.47	1,050.56				
Amundi Funds Pioneer US Corporate Bond - A EUR HGD (C)	96.04	104.79	98.40	104.54	100.11	103.29						
Amundi Funds Pioneer US Corporate Bond - A USD (C)	108.90	121.03	110.12	115.19	106.31	112.71	97.46	108.17	97.22	101.78		
Amundi Funds Pioneer US Corporate Bond - Q-A3 SEK HGD (C)	96.11	105.20	98.42	104.41	98.61	103.32						
Amundi Funds Pioneer US Corporate Bond - F2 EUR HGD (C)	96.33	104.84	98.91	105.33	99.71	104.42	99.91	102.39				
Amundi Funds Pioneer US Corporate Bond - F2 USD (C)	102.61	113.78	103.98	109.13	101.12	107.02	99.85	103.23				
Amundi Funds Pioneer US Corporate Bond - G EUR HGD (C)	101.75	111.03	104.30	110.89	104.45	109.56	98.81	107.13				
Amundi Funds Pioneer US Corporate Bond - G USD (C)	108.40	120.43	109.66	114.89	106.13	112.48	99.13	108.17				
Amundi Funds Pioneer US Corporate Bond - I EUR HGD (C)	1,009.48	1,106.20	1,031.61	1,092.70	1,023.38	1,077.25	962.01	1,046.44	960.52	1,002.69		

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Aggregate Bond - G EUR HGD MD (D)	96.16	104.61	83.41	99.60	98.50	100.26						
Amundi Funds Global Aggregate Bond - G EUR HGD QD (D)												
Amundi Funds Global Aggregate Bond - G GBP HGD AD (D)												
Amundi Funds Global Aggregate Bond - G USD (C)	177.44	200.49	150.48	178.60	156.32	177.93	124.52	160.27	98.60	101.13		
Amundi Funds Global Aggregate Bond - G USD MD (D)												
Amundi Funds Global Corporate Bond - A EUR (C)	118.31	129.11	98.08	122.09	100.00	106.38						
Amundi Funds Global Corporate Bond - A EUR AD (D)	107.26	117.94	100.19	112.13								
Amundi Funds Global Corporate Bond - A EUR HGD (C)	97.31	102.76										
Amundi Funds Global Corporate Bond - A EUR HGD MD (D)												
Amundi Funds Global Corporate Bond - A USD (C)	129.26	142.60	116.94	129.26	117.07	127.46	101.29	120.00	82.76	101.19	96.94	101.20
Amundi Funds Global Corporate Bond - A USD AD (D)	109.85	117.41	99.41	112.82	106.22	114.05	100.00	109.67				
Amundi Funds Global Corporate Bond - A USD MD (D)												
Amundi Funds Global Corporate Bond - F2 EUR HGD MD (D)												
Amundi Funds Global Corporate Bond - F2 USD (C)	102.96	113.11	93.58	102.96								
Amundi Funds Global Corporate Bond - G EUR HGD MD (D)												
Amundi Funds Global Corporate Bond - G USD (C)	127.88	140.88	115.90	127.88	116.32	126.42	100.84	119.28	82.46	100.75	96.76	101.14
Amundi Funds Global Corporate Bond - I EUR HGD (C)	980.79	1,035.50										
Amundi Funds Global Corporate Bond - I USD (C)	1,309.32	1,451.13	1,180.23	1,309.32	1,173.94	1,281.79	1,016.56	1,199.74	833.85	1,015.76	972.65	1,013.26
Amundi Funds Global Corporate Bond - Q-I4 USD (C)												
Amundi Funds Global Corporate Bond - Q-I12 EUR HGD (C)												
Amundi Funds Global Corporate Bond - M EUR HGD												
Amundi Funds Global Corporate Bond - M USD (C)	100.17	109.48										
Amundi Funds Global Corporate Bond - O EUR HGD (C)												
Amundi Funds Global Corporate Bond - O USD (C)	997.99	1,084.88										
Amundi Funds Global Corporate Bond - Q-R GBP HGD (C)												
Amundi Funds Global Corporate Bond - R EUR HGD (C)												
Amundi Funds Global Corporate Bond - R EUR HGD AD (D)												
Amundi Funds Global High Yield Bond - A EUR HGD (C)												
Amundi Funds Global High Yield Bond - A USD (C)												
Amundi Funds Global High Yield Bond - F2 EUR HGD (C)												
Amundi Funds Global High Yield Bond - F2 EUR HGD MD (D)												
Amundi Funds Global High Yield Bond - F2 USD (C)												
Amundi Funds Global High Yield Bond - G EUR HGD (C)												
Amundi Funds Global High Yield Bond - G EUR HGD MD (D)												
Amundi Funds Global High Yield Bond - G USD (C)												
Amundi Funds Global High Yield Bond - I EUR HGD (C)												
Amundi Funds Global High Yield Bond - I USD (C)												
Amundi Funds Global High Yield Bond - O USD (C)												
Amundi Funds Global High Yield Bond - Q-I21 GBP HGD (C)												
Amundi Funds Global Inflation Bond - A EUR (C)	112.70	123.08	110.74	118.94	103.65	110.98	99.96	105.43				
Amundi Funds Global Inflation Bond - A EUR AD (D)	99.64	109.60	102.21	109.71	100.10	106.64	98.43	101.82				
Amundi Funds Global Inflation Bond - A EUR (C)												
Amundi Funds Global Inflation Bond - A EUR MD (D)												
Amundi Funds Global Inflation Bond - A USD HGD (C)												
Amundi Funds Global Inflation Bond - A2 EUR (C)												
Amundi Funds Global Inflation Bond - E2 EUR (C)												
Amundi Funds Global Inflation Bond - F2 EUR (C)	100.06	109.40	99.47	106.16								
Amundi Funds Global Inflation Bond - I EUR (C)	1,154.21	1,258.84	1,121.17	1,210.61	1,043.28	1,123.15	999.77	1,059.79				
Amundi Funds Global Inflation Bond - I USD HGD (C)												
Amundi Funds Global Inflation Bond - I2 EUR (C)												
Amundi Funds Global Inflation Bond - Q-I13 EUR (C)												
Amundi Funds Global Inflation Bond - Q-I13 GBP HGD (C)												
Amundi Funds Global Inflation Bond - Q-I13 USD HGD (C)												
Amundi Funds Global Inflation Bond - M EUR (C)	107.92	117.73	105.02	113.30	99.20	105.21						
Amundi Funds Global Inflation Bond - M2 EUR (C)												
Amundi Funds Global Inflation Bond - O EUR (C)												
Amundi Funds Global Inflation Bond - O EUR (C)												
Amundi Funds Global Inflation Bond - R EUR (C)												
Amundi Funds Global Inflation Bond - R EUR AD (D)												
Amundi Funds Global Inflation Bond - G EUR (C)	111.77	122.11	110.26	118.21	103.44	110.51	99.95	105.26				
Amundi Funds Global Inflation Bond - G USD HGD (C)												
Amundi Funds Global Inflation Bond - R2 EUR (C)												
Amundi Funds Global Total Return Bond - A EUR DHGD (C)												
Amundi Funds Global Total Return Bond - A EUR AD (D)												
Amundi Funds Global Total Return Bond - A EUR QTD (D)												
Amundi Funds Global Total Return Bond - F2 EUR (C)												
Amundi Funds Global Total Return Bond - F2 EUR QTD (D)												
Amundi Funds Global Total Return Bond - G EUR (C)												
Amundi Funds Global Total Return Bond - G EUR QTD (D)												
Amundi Funds Global Total Return Bond - I EUR (C)												
Amundi Funds Global Total Return Bond - I EUR AD (D)												
Amundi Funds Pioneer US Corporate Bond - A EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - A USD (C)												
Amundi Funds Pioneer US Corporate Bond - Q-A3 SEK HGD (C)												
Amundi Funds Pioneer US Corporate Bond - F2 EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - F2 USD (C)												
Amundi Funds Pioneer US Corporate Bond - G EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - G USD (C)												
Amundi Funds Pioneer US Corporate Bond - I EUR HGD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer US Corporate Bond - I USD (C)	1,088.45	1,213.29	1,097.88	1,146.41	1,052.74	1,119.28	976.68	1,070.36	974.20	1,018.89		
Amundi Funds Pioneer US Corporate Bond - I USD AD (D)	991.92	1,000.54	989.97	1,058.63	990.72	1042.43						
Amundi Funds Pioneer US Corporate Bond - M EUR HGD (C)	103.65	113.39	106.09	112.52	105.48	110.98	99.21	107.89				
Amundi Funds Pioneer US Corporate Bond - M USD (C)	99.96	103.33										
Amundi Funds Pioneer US Corporate Bond - O USD (C)	1,137.40	1,272.74	1,145.06	1,193.24	1,086.87	1,160.00	996.61	1,100.26	994.08	1,004.65		
Amundi Funds US Aggregate - AE (C)	145.92	163.28	137.91	153.05	152.04	162.56	143.40	156.11	118.90	158.22	113.63	121.02
Amundi Funds US Aggregate - AE (D)	90.61	101.40	87.77	98.80	98.14	104.93						
Amundi Funds US Aggregate - AHE (C)	109.86	116.20	111.53	117.39	112.54	117.71	112.07	116.44	111.99	115.88	105.89	112.65
Amundi Funds US Aggregate - AU (C)	118.14	127.44	118.37	122.36	115.64	121.13	113.39	118.58	112.38	116.53	106.22	113.07
Amundi Funds US Aggregate - AU (D)	104.90	113.16	107.63	113.28	107.03	112.77	106.26	111.11	106.88	110.38	102.95	108.88
Amundi Funds US Aggregate - FHE (C)	104.96	110.43	107.00	113.17	109.17	114.38	109.37	113.27	110.15	113.68	104.64	110.94
Amundi Funds US Aggregate - FHE-QD (D)	81.31	84.38	84.03	90.60	88.62	93.50	90.66	93.34	92.88	96.38	93.25	96.30
Amundi Funds US Aggregate - FU (C)	112.44	120.69	113.08	117.53	111.76	116.58	110.59	115.19	110.60	114.27	104.93	111.32
Amundi Funds US Aggregate - IHE (C)	1,142.79	1,211.79	1,156.81	1,212.22	1,158.19	1,210.04	1,147.43	1,194.71	1,134.38	1,177.96	1,068.82	1,140.87
Amundi Funds US Aggregate - IU (C)	1,221.53	1,322.80	1,220.12	1,257.61	1,185.94	1,243.44	1,157.45	1,214.01	1,138.29	1,184.10	1,072.08	1,144.73
Amundi Funds US Aggregate - IU (D)	949.54	1,028.18	976.65	1,023.58	965.57	1,012.35	992.75	1,005.55			1,004.50	1,023.65
Amundi Funds US Aggregate - MHE (C)	108.70	115.39	110.01	115.31	110.17	115.01	109.02	113.53	108.16	112.32	102.00	108.79
Amundi Funds US Aggregate - MU (C)	116.80	126.48	116.67	120.25	113.42	118.90	110.62	116.05	108.84	113.19	102.51	109.46
Amundi Funds US Aggregate - OFE (C)	1,041.17	1,172.89	982.64	1,065.82								
Amundi Funds US Aggregate - OU (C)	982.51	1,066.91	979.65	1,008.06								
Amundi Funds US Aggregate - RU (C)	99.53	102.88										
Amundi Funds US Aggregate - RU (D)	99.17	107.28	99.90	100.30								
Amundi Funds US Aggregate - SHE (C)	106.87	112.81	108.60	114.52	109.95	115.10	109.63	113.80	109.76	113.51	103.98	110.45
Amundi Funds US Aggregate - SHE-MD (D)	91.47	94.77	94.23	100.16								
Amundi Funds US Aggregate - SHE-QD (D)	85.95	89.33	88.50	95.05	92.63	97.53	94.24	97.04	96.35	99.82	95.92	99.34
Amundi Funds US Aggregate - SU (C)	115.76	124.74	116.11	120.17	113.70	118.99	111.71	116.70	111.04	115.01	105.09	111.74
Amundi Funds Global Subordinated Bond - A EUR (C)	57.94	58.86										
Amundi Funds Global Subordinated Bond - E2 EUR (C)	5.92	6.02										
Amundi Funds Global Subordinated Bond - E2 EUR QTD (D)	5.39	5.47										
Amundi Funds Global Subordinated Bond - I2 EUR (C)	1,199.37	1,218.84										
Amundi Funds Global Subordinated Bond - I2 EUR QD (D)	1,048.45	1,065.47										
Amundi Funds Global Subordinated Bond - J2 EUR AD (D)	1,025.69	1,042.35										
Amundi Funds Global Subordinated Bond - M2 EUR (C)	1,206.18	1,225.75										
Amundi Funds Global Subordinated Bond - M2 EUR QTD (D)	1,079.54	1,097.05										
Amundi Funds Global Subordinated Bond - R2 EUR (C)	51.09	51.91										
Amundi Funds Pioneer US Bond - A EUR (C)	49.78	49.91										
Amundi Funds Pioneer US Bond - A EUR AD (D)	49.78	49.91										
Amundi Funds Pioneer US Bond - A EUR HGD (C)	50.02	50.12										
Amundi Funds Pioneer US Bond - A USD (C)	50.02	50.14										
Amundi Funds Pioneer US Bond - A USD AD (D)	50.02	50.14										
Amundi Funds Pioneer US Bond - A2 CHF HGD (C)	61.29	61.78										
Amundi Funds Pioneer US Bond - A2 EUR (C)	90.89	92.31										
Amundi Funds Pioneer US Bond - A2 EUR HGD (C)	51.83	52.26										
Amundi Funds Pioneer US Bond - A2 EUR MD (D)	55.32	56.18										
Amundi Funds Pioneer US Bond - A2 EUR QD (D)	54.91	55.88										
Amundi Funds Pioneer US Bond - A2 GBP HGD QD (D)	48.46	48.88										
Amundi Funds Pioneer US Bond - A2 SGD HGD (C)	57.96	58.52										
Amundi Funds Pioneer US Bond - A2 USD (C)	102.89	103.91										
Amundi Funds Pioneer US Bond - A2 USD AD (D)	75.13	75.88										
Amundi Funds Pioneer US Bond - A2 USD MD (D)	62.62	63.25										
Amundi Funds Pioneer US Bond - A2 USD MD3 (D)	48.04	48.52										
Amundi Funds Pioneer US Bond - A2 USD MGI (D)	64.34	64.98										
Amundi Funds Pioneer US Bond - A2 ZAR MD3 (D)	913.33	923.83										
Amundi Funds Pioneer US Bond - B USD (C)	81.21	81.98										
Amundi Funds Pioneer US Bond - B USD MD (D)	67.24	67.88										
Amundi Funds Pioneer US Bond - B USD MD3 (D)	48.29	48.74										
Amundi Funds Pioneer US Bond - B USD MGI (D)	57.20	57.75										
Amundi Funds Pioneer US Bond - C USD (C)	76.00	76.72										
Amundi Funds Pioneer US Bond - C USD MD (D)	66.43	67.06										
Amundi Funds Pioneer US Bond - E2 CHF HGD (C)	4.99	5.03										
Amundi Funds Pioneer US Bond - E2 EUR (C)	9.11	9.25										
Amundi Funds Pioneer US Bond - E2 EUR HGD (C)	5.16	5.20										
Amundi Funds Pioneer US Bond - E2 USD (C)	10.31	10.41										
Amundi Funds Pioneer US Bond - F EUR (C)	8.49	8.62										
Amundi Funds Pioneer US Bond - F2 EUR HGD (C)	5.00	5.01										
Amundi Funds Pioneer US Bond - F2 EUR HGD QTD (D)	5.00	5.01										
Amundi Funds Pioneer US Bond - F2 USD (C)	5.00	5.01										
Amundi Funds Pioneer US Bond - G EUR HGD (C)	5.00	5.01										
Amundi Funds Pioneer US Bond - G EUR HGD MD (D)	5.00	5.01										
Amundi Funds Pioneer US Bond - G EUR HGD QTD (D)	5.00	5.01										
Amundi Funds Pioneer US Bond - G USD (C)	5.00	5.01										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer US Corporate Bond - I USD (C)												
Amundi Funds Pioneer US Corporate Bond - I USD AD (D)												
Amundi Funds Pioneer US Corporate Bond - M EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - M USD (C)												
Amundi Funds Pioneer US Corporate Bond - O USD (C)												
Amundi Funds US Aggregate - AE (C)	116.03	128.85	99.01	123.38	99.11	130.88						
Amundi Funds US Aggregate - AE (D)												
Amundi Funds US Aggregate - AHE (C)	106.26	111.95	99.51	106.27	12.94	100.10						
Amundi Funds US Aggregate - AU (C)	106.04	112.18	99.50	106.04	38.61	100.09						
Amundi Funds US Aggregate - AU (D)	103.65	108.82	98.81	104.87								
Amundi Funds US Aggregate - FHE (C)	105.45	110.83	99.50	105.47	99.40	134.96						
Amundi Funds US Aggregate - FHE-QD (D)	94.92	100.46										
Amundi Funds US Aggregate - FU (C)	105.36	111.02	99.49	105.37	99.40	156.00						
Amundi Funds US Aggregate - IHE (C)	1,065.03	1,127.98	995.23	1,065.61	994.24	1,442.24						
Amundi Funds US Aggregate - IU (C)	1,064.69	1,130.58	995.17	1,065.15	994.23	1,776.11						
Amundi Funds US Aggregate - IU (D)	1,001.35	1,059.24										
Amundi Funds US Aggregate - MHE (C)	101.79	107.72	99.25	101.84								
Amundi Funds US Aggregate - MU (C)	101.90	108.18	99.26	101.94								
Amundi Funds US Aggregate - OFE (C)												
Amundi Funds US Aggregate - OU (C)												
Amundi Funds US Aggregate - RU (C)												
Amundi Funds US Aggregate - RU (D)												
Amundi Funds US Aggregate - SHE (C)	104.43	110.01	98.87	104.48								
Amundi Funds US Aggregate - SHE-MD (D)												
Amundi Funds US Aggregate - SHE-QD (D)	97.55	103.30	99.98	99.98								
Amundi Funds US Aggregate - SU (C)	105.11	111.06	99.35	105.15								
Amundi Funds Global Subordinated Bond - A EUR (C)												
Amundi Funds Global Subordinated Bond - E2 EUR (C)												
Amundi Funds Global Subordinated Bond - E2 EUR QTD (D)												
Amundi Funds Global Subordinated Bond - I2 EUR (C)												
Amundi Funds Global Subordinated Bond - I2 EUR QD (D)												
Amundi Funds Global Subordinated Bond - J2 EUR AD (D)												
Amundi Funds Global Subordinated Bond - M2 EUR (C)												
Amundi Funds Global Subordinated Bond - M2 EUR QTD (D)												
Amundi Funds Global Subordinated Bond - R2 EUR (C)												
Amundi Funds Pioneer US Bond - A EUR (C)												
Amundi Funds Pioneer US Bond - A EUR AD (D)												
Amundi Funds Pioneer US Bond - A EUR HGD (C)												
Amundi Funds Pioneer US Bond - A USD (C)												
Amundi Funds Pioneer US Bond - A USD AD (D)												
Amundi Funds Pioneer US Bond - A2 CHF HGD (C)												
Amundi Funds Pioneer US Bond - A2 EUR (C)												
Amundi Funds Pioneer US Bond - A2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - A2 EUR MD (D)												
Amundi Funds Pioneer US Bond - A2 EUR QD (D)												
Amundi Funds Pioneer US Bond - A2 GBP HGD QD (D)												
Amundi Funds Pioneer US Bond - A2 SGD HGD (C)												
Amundi Funds Pioneer US Bond - A2 USD (C)												
Amundi Funds Pioneer US Bond - A2 USD AD (D)												
Amundi Funds Pioneer US Bond - A2 USD MD (D)												
Amundi Funds Pioneer US Bond - A2 USD MD3 (D)												
Amundi Funds Pioneer US Bond - A2 USD MGI (D)												
Amundi Funds Pioneer US Bond - A2 ZAR MD3 (D)												
Amundi Funds Pioneer US Bond - B USD (C)												
Amundi Funds Pioneer US Bond - B USD MD (D)												
Amundi Funds Pioneer US Bond - B USD MD3 (D)												
Amundi Funds Pioneer US Bond - B USD MGI (D)												
Amundi Funds Pioneer US Bond - C USD (C)												
Amundi Funds Pioneer US Bond - C USD MD (D)												
Amundi Funds Pioneer US Bond - E2 CHF HGD (C)												
Amundi Funds Pioneer US Bond - E2 EUR (C)												
Amundi Funds Pioneer US Bond - E2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - E2 USD (C)												
Amundi Funds Pioneer US Bond - F EUR (C)												
Amundi Funds Pioneer US Bond - F2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - F2 EUR HGD QTD (D)												
Amundi Funds Pioneer US Bond - F2 USD (C)												
Amundi Funds Pioneer US Bond - G EUR HGD (C)												
Amundi Funds Pioneer US Bond - G EUR HGD MD (D)												
Amundi Funds Pioneer US Bond - G EUR HGD QTD (D)												
Amundi Funds Pioneer US Bond - G USD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer US Bond - I EUR HGD (C)	1,000.52	1,002.60										
Amundi Funds Pioneer US Bond - I USD (C)	1,000.60	1,003.07										
Amundi Funds Pioneer US Bond - I USD AD (D)	1,000.60	1,003.07										
Amundi Funds Pioneer US Bond - I2 EUR (C)	2,236.99	2,272.69										
Amundi Funds Pioneer US Bond - I2 EUR HGD (C)	1,069.77	1,078.98										
Amundi Funds Pioneer US Bond - I2 USD (C)	2,532.83	2,558.91										
Amundi Funds Pioneer US Bond - I2 USD AD (D)	1,406.98	1,421.46										
Amundi Funds Pioneer US Bond - M EUR HGD (C)	1,000.52	1,002.59										
Amundi Funds Pioneer US Bond - M USD (C)	1,000.59	1,003.06										
Amundi Funds Pioneer US Bond - M2 EUR (C)	2,242.14	2,277.89										
Amundi Funds Pioneer US Bond - O USD (C)	1,000.65	1,003.14										
Amundi Funds Pioneer US Bond - P2 USD (C)	53.76	54.30										
Amundi Funds Pioneer US Bond - P2 USD MD (D)	50.08	50.59										
Amundi Funds Pioneer US Bond - Q-D USD MD (D)	68.29	68.93										
Amundi Funds Pioneer US Bond - Q-OF EUR (C)	995.71	998.34										
Amundi Funds Pioneer US Bond - R USD (C)	50.02	50.15										
Amundi Funds Pioneer US Bond - R USD AD (D)	50.02	50.15										
Amundi Funds Pioneer US Bond - R2 CHF HGD (C)	50.49	50.90										
Amundi Funds Pioneer US Bond - R2 EUR (C)	68.43	69.51										
Amundi Funds Pioneer US Bond - R2 EUR HGD (C)	52.74	53.20										
Amundi Funds Pioneer US Bond - R2 EUR QD (D)	60.82	61.98										
Amundi Funds Pioneer US Bond - R2 GBP (C)	77.47	78.26										
Amundi Funds Pioneer US Bond - R2 USD (C)	53.85	54.38										
Amundi Funds Pioneer US Bond - R2 USD QD (D)	52.82	53.32										
Amundi Funds Pioneer US Bond - T USD (C)	47.33	47.78										
Amundi Funds Pioneer US Bond - T USD MD3 (D)	45.57	46.00										
Amundi Funds Pioneer US Bond - T USD MGI (D)	896.73	906.77										
Amundi Funds Pioneer US Bond - T ZAR MD3 (D)	883.38	927.94										
Amundi Funds Pioneer US Bond - U USD (C)	52.46	52.96										
Amundi Funds Pioneer US Bond - U USD MD3 (D)	47.10	47.55										
Amundi Funds Pioneer US Bond - U USD MGI (D)	45.22	45.65										
Amundi Funds Pioneer US Bond - U ZAR MD3 (D)	892.02	902.10										
Amundi Funds Pioneer US Short-Term Bond - A2 EUR (C)	6.00	6.11										
Amundi Funds Pioneer US Short-Term Bond - A2 USD (C)	6.83	6.84										
Amundi Funds Pioneer US Short-Term Bond - A2 USD AD (D)	66.80	66.84										
Amundi Funds Pioneer US Short-Term Bond - A2 USD MD (D)	5.20	5.20										
Amundi Funds Pioneer US Short-Term Bond - B USD (C)	5.34	5.35										
Amundi Funds Pioneer US Short-Term Bond - C EUR (C)	5.01	5.10										
Amundi Funds Pioneer US Short-Term Bond - C USD (C)	5.70	5.71										
Amundi Funds Pioneer US Short-Term Bond - C USD MD (D)	4.95	4.95										
Amundi Funds Pioneer US Short-Term Bond - E2 EUR (C)	6.15	6.26										
Amundi Funds Pioneer US Short-Term Bond - F EUR (C)	5.78	5.88										
Amundi Funds Pioneer US Short-Term Bond - I2 USD (C)	1,998.27	2,000.17										
Amundi Funds Pioneer US Short-Term Bond - M2 EUR (C)	1,576.20	1,603.87										
Amundi Funds Pioneer US Short-Term Bond - P2 USD (C)	52.65	52.69										
Amundi Funds Pioneer US Short-Term Bond - R2 EUR (C)	45.65	46.45										
Amundi Funds Pioneer US Short-Term Bond - R2 USD (C)	51.95	51.99										
Amundi Funds Pioneer US Short-Term Bond - T USD (C)	50.44	50.47										
Amundi Funds Pioneer US Short-Term Bond - U USD (C)	50.30	50.33										
Amundi Funds Optimal Yield - A EUR (C)	103.34	104.46										
Amundi Funds Optimal Yield - A EUR AD (D)	65.24	65.94										
Amundi Funds Optimal Yield - A SEK HGD (C)	1,127.02	1,139.66										
Amundi Funds Optimal Yield - A USD HGD (C)	89.55	90.58										
Amundi Funds Optimal Yield - A USD HGD MD (D)	74.29	75.14										
Amundi Funds Optimal Yield - C EUR (C)	71.38	72.19										
Amundi Funds Optimal Yield - E2 EUR (C)	11.20	11.33										
Amundi Funds Optimal Yield - E2 EUR QTD (D)	6.18	6.25										
Amundi Funds Optimal Yield - F EUR (C)	9.84	9.94										
Amundi Funds Optimal Yield - F EUR QTD (D)	5.60	5.65										
Amundi Funds Optimal Yield - G EUR QD (D)	4.98	5.04										
Amundi Funds Optimal Yield - I2 EUR (C)	2,044.20	2,068.94										
Amundi Funds Optimal Yield - I2 EUR QTD (D)	1,034.98	1,047.50										
Amundi Funds Optimal Yield - I2 USD HGD (C)	1,201.47	1,217.87										
Amundi Funds Optimal Yield - M2 EUR (C)	2,181.14	2,207.53										
Amundi Funds Optimal Yield - M2 EUR QTD (D)	987.58	999.50										
Amundi Funds Optimal Yield - R2 EUR (C)	58.82	59.52										
Amundi Funds Optimal Yield - R2 EUR AD (D)	50.01	50.60										
Amundi Funds Optimal Yield - R2 GBP (C)	81.37	83.00										
Amundi Funds Optimal Yield - R2 SEK HGD (C)	994.08	1,006.35										
Amundi Funds Optimal Yield - R2 USD AD (D)	56.28	57.62										
Amundi Funds Optimal Yield - R2 USD HGD (C)	52.08	52.78										
Amundi Funds Optimal Yield - R2 USD HGD MD (D)	49.88	50.55										
Amundi Funds Optimal Yield - X EUR (C)	1,063.66	1,076.87										
Amundi Funds Optimal Yield Short Term - A EUR (C)	51.45	51.70										
Amundi Funds Optimal Yield Short Term - E2 EUR (C)	5.14	5.17										
Amundi Funds Optimal Yield Short Term - E2 EUR QTD (D)	5.01	5.03										
Amundi Funds Optimal Yield Short Term - F EUR (C)	5.09	5.12										
Amundi Funds Optimal Yield Short Term - F EUR QTD (D)	5.01	5.03										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer US Bond - I EUR HGD (C)												
Amundi Funds Pioneer US Bond - I USD (C)												
Amundi Funds Pioneer US Bond - I USD AD (D)												
Amundi Funds Pioneer US Bond - I2 EUR (C)												
Amundi Funds Pioneer US Bond - I2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - I2 USD (C)												
Amundi Funds Pioneer US Bond - I2 USD AD (D)												
Amundi Funds Pioneer US Bond - M EUR HGD (C)												
Amundi Funds Pioneer US Bond - M USD (C)												
Amundi Funds Pioneer US Bond - M2 EUR (C)												
Amundi Funds Pioneer US Bond - O USD (C)												
Amundi Funds Pioneer US Bond - P2 USD (C)												
Amundi Funds Pioneer US Bond - P2 USD MD (D)												
Amundi Funds Pioneer US Bond - Q-D USD MD (D)												
Amundi Funds Pioneer US Bond - Q-OF EUR (C)												
Amundi Funds Pioneer US Bond - R USD (C)												
Amundi Funds Pioneer US Bond - R USD AD (D)												
Amundi Funds Pioneer US Bond - R2 CHF HGD (C)												
Amundi Funds Pioneer US Bond - R2 EUR (C)												
Amundi Funds Pioneer US Bond - R2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - R2 EUR QD (D)												
Amundi Funds Pioneer US Bond - R2 GBP (C)												
Amundi Funds Pioneer US Bond - R2 USD (C)												
Amundi Funds Pioneer US Bond - R2 USD QD (D)												
Amundi Funds Pioneer US Bond - T USD (C)												
Amundi Funds Pioneer US Bond - T USD MD3 (D)												
Amundi Funds Pioneer US Bond - T USD MGI (D)												
Amundi Funds Pioneer US Bond - T ZAR MD3 (D)												
Amundi Funds Pioneer US Bond - U USD (C)												
Amundi Funds Pioneer US Bond - U USD MD3 (D)												
Amundi Funds Pioneer US Bond - U USD MGI (D)												
Amundi Funds Pioneer US Bond - U ZAR MD3 (D)												
Amundi Funds Pioneer US Short-Term Bond - A2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - A2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - A2 USD AD (D)												
Amundi Funds Pioneer US Short-Term Bond - A2 USD MD (D)												
Amundi Funds Pioneer US Short-Term Bond - B USD (C)												
Amundi Funds Pioneer US Short-Term Bond - C EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - C USD (C)												
Amundi Funds Pioneer US Short-Term Bond - C USD MD (D)												
Amundi Funds Pioneer US Short-Term Bond - E2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - F EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - I2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - M2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - P2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - R2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - R2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - T USD (C)												
Amundi Funds Pioneer US Short-Term Bond - U USD (C)												
Amundi Funds Optimal Yield - A EUR (C)												
Amundi Funds Optimal Yield - A EUR AD (D)												
Amundi Funds Optimal Yield - A SEK HGD (C)												
Amundi Funds Optimal Yield - A USD HGD (C)												
Amundi Funds Optimal Yield - A USD HGD MD (D)												
Amundi Funds Optimal Yield - C EUR (C)												
Amundi Funds Optimal Yield - E2 EUR (C)												
Amundi Funds Optimal Yield - E2 EUR QTD (D)												
Amundi Funds Optimal Yield - F EUR (C)												
Amundi Funds Optimal Yield - F EUR QTD (D)												
Amundi Funds Optimal Yield - G EUR QD (D)												
Amundi Funds Optimal Yield - I2 EUR (C)												
Amundi Funds Optimal Yield - I2 EUR QTD (D)												
Amundi Funds Optimal Yield - I2 USD HGD (C)												
Amundi Funds Optimal Yield - M2 EUR (C)												
Amundi Funds Optimal Yield - M2 EUR QTD (D)												
Amundi Funds Optimal Yield - R2 EUR (C)												
Amundi Funds Optimal Yield - R2 EUR AD (D)												
Amundi Funds Optimal Yield - R2 GBP (C)												
Amundi Funds Optimal Yield - R2 SEK HGD (C)												
Amundi Funds Optimal Yield - R2 USD AD (D)												
Amundi Funds Optimal Yield - R2 USD HGD (C)												
Amundi Funds Optimal Yield - R2 USD HGD MD (D)												
Amundi Funds Optimal Yield - X EUR (C)												
Amundi Funds Optimal Yield Short Term - A EUR (C)												
Amundi Funds Optimal Yield Short Term - E2 EUR (C)												
Amundi Funds Optimal Yield Short Term - E2 EUR QTD (D)												
Amundi Funds Optimal Yield Short Term - F EUR (C)												
Amundi Funds Optimal Yield Short Term - F EUR QTD (D)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Optimal Yield Short Term - G EUR (C)	5.11	5.13										
Amundi Funds Optimal Yield Short Term - G EUR AD (D)	5.11	5.13										
Amundi Funds Optimal Yield Short Term - I2 EUR (C)	1,044.24	1,050.16										
Amundi Funds Optimal Yield Short Term - M2 EUR (C)	1,037.93	1,043.81										
Amundi Funds Optimal Yield Short Term - M2 EUR QTD (D)	1,002.69	1,008.37										
Amundi Funds Optimal Yield Short Term - R2 EUR (C)	50.52	50.80										
Amundi Funds Bond Asian Local Debt - AU (C)	98.81	109.82	101.71	111.79	98.69	108.37	95.36	105.15	101.18	106.14	97.20	103.91
Amundi Funds Bond Asian Local Debt - FHE (C)	83.93	90.49	87.34	97.62	89.32	99.25	88.99	97.07	94.81	100.53		
Amundi Funds Bond Asian Local Debt - FHE-MD (D)	73.56	77.86	77.39	87.63	82.88	93.48	85.97	94.52	93.75	101.18		
Amundi Funds Bond Asian Local Debt - FU (C)	91.02	100.46	93.96	103.72	92.61	102.09	90.59	99.35	96.41	100.73		
Amundi Funds Bond Asian Local Debt - IHE (C)	929.49	1,014.84	962.36	1,067.66	959.04	1,058.43	993.49	1,028.46				
Amundi Funds Bond Asian Local Debt - OU (C)	987.46	1,107.41	1,012.78	1,107.55	964.77	1,055.06	917.93	1,019.37	970.16	1,006.18		
Amundi Funds Bond Asian Local Debt - SHE (C)	88.77	96.14	92.21	102.77	93.45	103.51	92.44	101.12	98.34	103.79	100.20	101.73
Amundi Funds Bond Asian Local Debt - SU (C)	96.71	107.19	99.65	109.74	97.32	107.04	94.50	103.99	100.38	105.72	97.07	103.60
Amundi Funds Income Partners China Aggregate Bond - AU (C)*	96.90	104.43	95.60	106.95	92.11	99.29	94.81	102.69	99.74	102.84	99.77	103.06
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D)*	74.49	76.59	76.57	81.35	79.02	87.53	85.38	94.71	93.05	97.77	96.13	100.84
Amundi Funds Income Partners China Aggregate Bond - FU (C)*	96.51	103.72	96.34	106.99	93.07	100.57	93.31	101.43	98.71	101.44		
Amundi Funds Income Partners China Aggregate Bond - IHE (C)*	920.38	943.27	924.21	949.94	898.09	973.13	929.31	1,004.25	974.14	1,004.17		
Amundi Funds Income Partners China Aggregate Bond - IU (C)*	1,011.35	1,094.00	988.68	1,111.35	949.14	1,019.87	968.16	1,043.52	1,010.10	1,043.24	1,000.55	1,031.89
Amundi Funds Income Partners China Aggregate Bond - PU (C)*	10.92	11.78	10.75	12.03	10.34	11.12	10.56	11.41	11.06	11.41	10.89	11.37
Amundi Funds Income Partners China Aggregate Bond - SHE (C)*	88.86	90.75	89.59	92.74	88.28	96.09	92.10	100.19	97.42	100.68	97.87	101.28
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D)*	76.27	78.13	78.11	82.63	80.09	88.43	86.18	95.45	93.75	98.17	96.46	101.03
Amundi Funds Income Partners China Aggregate Bond - SU (C)*	95.92	103.29	94.96	106.05	91.57	98.81	94.19	102.16	99.30	102.51	99.56	102.98
Amundi Funds Emerging Markets Blended Bond - A EUR (C)	167.77	183.22	172.51	185.41	170.25	185.56	151.99	171.89				
Amundi Funds Emerging Markets Blended Bond - A EUR AD (D)	91.94	99.58	96.47	104.96	99.73	105.34						
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD (C)	92.08	102.09	94.41	101.03	97.96	100.19						
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD MD (D)	85.48	91.29	88.97	98.30	97.35	99.81						
Amundi Funds Emerging Markets Blended Bond - F2 EUR (C)	92.05	100.04	94.77	102.23	99.73	102.70						
Amundi Funds Emerging Markets Blended Bond - F2 EUR QD (D)	84.62	89.60	88.76	98.64	97.95	100.27						
Amundi Funds Emerging Markets Blended Bond - G EUR (C)	100.54	109.61	103.42	111.33	102.51	111.57	91.66	103.56				
Amundi Funds Emerging Markets Blended Bond - G EUR QD (D)	85.15	90.29	89.11	98.75	97.99	100.30						
Amundi Funds Emerging Markets Blended Bond - I EUR (C)	43,179.59	47,408.53	44,340.06	47,557.96	43,471.51	47,416.84	38,626.78	43,744.40				
Amundi Funds Emerging Markets Blended Bond - I EUR AD (D)	993.45	1,078.86	989.25	1,018.03	997.87	1,019.37						
Amundi Funds Emerging Markets Blended Bond - Q-I11 EUR (C)	8,382,255.61	9,222,246.30	8,602,858.64	9,199,007.52	8,391,270.90	9,157,404.32	7,449,202.60	8,440,097.84				
Amundi Funds Emerging Markets Blended Bond - Q-I14 GBP HGD (C)	1,078.55	1,199.57	1,104.55	1,178.49								
Amundi Funds Emerging Markets Blended Bond - M EUR (C)	92.45	101.49	94.95	101.91	98.72	101.72						
Amundi Funds Emerging Markets Blended Bond - O EUR (C)	11,102,607.90	12,235,523.48	11,389,938.86	12,197,407.21	11,007,147.06	12,103,460.78	9,723,153.92	11,048,760.72				
Amundi Funds Emerging Markets Blended Bond - OR EUR AD (D)	886.67	966.30	937.47	1,007.87	982.66	1,005.09						
Amundi Funds Emerging Markets Blended Bond - Q-OF EUR AD (D)	919.99	1,013.81	943.80	999.42								
Amundi Funds Emerging Markets Corporate Bond - A EUR (C)	128.62	145.85	125.54	136.63	130.09	142.78	115.53	130.30	101.96	131.34	95.14	102.70
Amundi Funds Emerging Markets Corporate Bond - A EUR AD (D)	104.81	118.50	105.42	117.24	114.94	123.73	104.11	118.05	96.95	121.72	90.85	98.38
Amundi Funds Emerging Markets Corporate Bond - A EUR HGD (C)	105.58	114.36	107.90	115.54	106.32	112.91	97.97	107.61	98.76	105.81	96.02	105.40
Amundi Funds Emerging Markets Corporate Bond - A USD (C)	112.46	124.03	113.42	120.05	107.84	115.76	98.09	108.38	98.24	105.29	95.31	104.75
Amundi Funds Emerging Markets Corporate Bond - A USD AD (D)	94.65	104.33	98.65	106.23	96.68	104.17	90.90	100.44	94.23	104.13	96.28	103.70
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD (C)	100.54	108.57	103.00	110.70	102.51	108.50	94.90	103.97	96.10	103.12	94.10	102.84
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD MD (D)	83.96	88.87	87.79	96.91	93.05	98.14	89.03	96.66	94.02	102.92	98.64	102.96
Amundi Funds Emerging Markets Corporate Bond - F2 USD (C)	105.81	116.33	106.93	113.51	102.65	109.81	93.83	103.40	94.63	101.48	92.52	101.18
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD (C)	103.62	112.07	105.97	113.71	104.85	111.17	96.76	106.19	97.79	104.81	95.26	104.47
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD MD (D)	86.43	91.32	90.17	99.25	95.00	100.06	90.49	98.05	94.92	103.57	99.05	103.60
Amundi Funds Emerging Markets Corporate Bond - G USD (C)	108.20	119.17	109.17	115.66	104.13	111.66	94.88	104.74	95.26	102.05	92.66	101.66
Amundi Funds Emerging Markets Corporate Bond - I EUR (C)	1,028.89	1,175.56	999.63	1,083.70	1,020.14	1,126.44	908.08	1,022.08				
Amundi Funds Emerging Markets Corporate Bond - I EUR HGD (C)	852.70	929.41	867.07	925.30	840.76	898.13	767.66	847.46	765.07	821.45	733.68	812.29
Amundi Funds Emerging Markets Corporate Bond - I USD (C)	1,444.95	1,605.67	1,453.85	1,531.51	1,364.27	1,470.84	1,229.98	1,365.32	1,217.62	1,310.81	1,165.05	1,291.74
Amundi Funds Emerging Markets Corporate Bond - M EUR HGD (C)	100.10	102.79										
Amundi Funds Emerging Markets Corporate Bond - M USD (C)	113.35	125.91	114.06	120.18	107.03	115.44	96.59	107.22	100.27	102.49		
Amundi Funds Emerging Markets Corporate Bond - ME (C)	99.36	101.59										
Amundi Funds Emerging Markets Corporate Bond - O EUR HGD (C)	989.29	1,082.61	1,003.49	1,067.08	963.21	1,032.45						
Amundi Funds Emerging Markets Corporate Bond - O USD (C)	1,201.04	1,344.33	1,202.60	1,269.54	1,117.08	1,210.97	1,002.17	1,115.59	985.60	1,063.76	935.82	1,042.68
Amundi Funds Emerging Markets Hard Currency Bond - A EUR (C)	652.22	725.60	671.57	737.70	660.26	717.71	598.55	679.89	601.71	657.58	632.01	639.13
Amundi Funds Emerging Markets Hard Currency Bond - A EUR AD (D)	241.96	269.18	257.18	287.27	258.89	287.38	241.86	274.66	250.69	273.96	263.85	266.81
Amundi Funds Emerging Markets Hard Currency Bond - A USD (C)	100.64	111.00	108.06	117.53	100.23	109.45						
Amundi Funds Emerging Markets Hard Currency Bond - A2 EUR (C)	89.46	99.21	91.75	100.42	100.00	100.00						
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD (C)	96.79	109.15	98.76	107.83	100.13	103.68						
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD MD (D)	87.31	95.58	91.16	101.93	99.66	100.72						
Amundi Funds Emerging Markets Hard Currency Bond - A2 USD HGD MD (D)	88.33	97.15	91.84	102.22	99.79	100.83						
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 EUR (C)	90.04	100.64	92.34	99.71								
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 USD HGD (C)	93.64	106.48	94.74	100.51								
Amundi Funds Emerging Markets Hard Currency Bond - F2 EUR (C)	98.08	108.64	101.35	111.83	100.70	109.19	100.06	103.93				
Amundi Funds Emerging Markets Hard Currency Bond - I EUR (C)	40,447.27	45,203.95	41,502.92	45,405.40	40,250.89	43,965.34	36,216.88	41,308.06	35,978.39	39,472.65	37,563.08	37,997.01
Amundi Funds Emerging Markets Hard Currency Bond - I EUR AD (D)	927.87	1,036.98	991.64	1,110.51	993.59	1,111.71	930.50	1,060.81	986.82	1,030.02		
Amundi Funds Emerging Markets Hard Currency Bond - Q-I SEK HGD (C)	893.62	1,000.51	916.95	1,000.67								
Amundi Funds Emerging Markets Hard Currency Bond - I USD HGD (C)	989.16	1,121.37	1,002.15	1,085.80	943.63	1,039.52						
Amundi Funds Emerging Markets Hard Currency Bond - Q-I0 USD HGD (C)	1,145.19	1,305.21	1,158.04	1,253.62	1,077.32	1,193.37	949.49	1,093.63	988.16	1,030.30		

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Optimal Yield Short Term - G EUR (C)												
Amundi Funds Optimal Yield Short Term - G EUR AD (D)												
Amundi Funds Optimal Yield Short Term - I2 EUR (C)												
Amundi Funds Optimal Yield Short Term - M2 EUR (C)												
Amundi Funds Optimal Yield Short Term - M2 EUR QTD (D)												
Amundi Funds Optimal Yield Short Term - R2 EUR (C)												
Amundi Funds Bond Asian Local Debt - AU (C)												
Amundi Funds Bond Asian Local Debt - FHE (C)												
Amundi Funds Bond Asian Local Debt - FHE-MD (D)												
Amundi Funds Bond Asian Local Debt - FU (C)												
Amundi Funds Bond Asian Local Debt - IHE (C)												
Amundi Funds Bond Asian Local Debt - OU (C)												
Amundi Funds Bond Asian Local Debt - SHE (C)												
Amundi Funds Bond Asian Local Debt - SU (C)												
Amundi Funds Income Partners China Aggregate Bond - AU (C)*												
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D)*												
Amundi Funds Income Partners China Aggregate Bond - FU (C)*												
Amundi Funds Income Partners China Aggregate Bond - IHE (C)*												
Amundi Funds Income Partners China Aggregate Bond - IU (C)*												
Amundi Funds Income Partners China Aggregate Bond - PU (C)*												
Amundi Funds Income Partners China Aggregate Bond - SHE (C)*												
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D)*												
Amundi Funds Income Partners China Aggregate Bond - SU (C)*												
Amundi Funds Emerging Markets Blended Bond - A EUR (C)												
Amundi Funds Emerging Markets Blended Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD (C)												
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD MD (D)												
Amundi Funds Emerging Markets Blended Bond - F2 EUR (C)												
Amundi Funds Emerging Markets Blended Bond - F2 EUR QD (D)												
Amundi Funds Emerging Markets Blended Bond - G EUR (C)												
Amundi Funds Emerging Markets Blended Bond - G EUR QD (D)												
Amundi Funds Emerging Markets Blended Bond - I EUR (C)												
Amundi Funds Emerging Markets Blended Bond - I EUR AD (D)												
Amundi Funds Emerging Markets Blended Bond - Q-I11 EUR (C)												
Amundi Funds Emerging Markets Blended Bond - Q-I14 GBP HGD (C)												
Amundi Funds Emerging Markets Blended Bond - M EUR (C)												
Amundi Funds Emerging Markets Blended Bond - O EUR (C)												
Amundi Funds Emerging Markets Blended Bond - OR EUR AD (D)												
Amundi Funds Emerging Markets Blended Bond - Q-OF EUR AD (D)												
Amundi Funds Emerging Markets Corporate Bond - A EUR (C)												
Amundi Funds Emerging Markets Corporate Bond - A EUR AD (D)	94.42	104.91										
Amundi Funds Emerging Markets Corporate Bond - A EUR HGD (C)	96.12	104.71										
Amundi Funds Emerging Markets Corporate Bond - A USD (C)	95.38	103.93										
Amundi Funds Emerging Markets Corporate Bond - A USD AD (D)	96.35	104.99										
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD (C)	94.33	103.01										
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD MD (D)												
Amundi Funds Emerging Markets Corporate Bond - F2 USD (C)	92.70	99.36										
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD (C)	95.41	104.09										
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD MD (D)												
Amundi Funds Emerging Markets Corporate Bond - G USD (C)	92.76	101.15										
Amundi Funds Emerging Markets Corporate Bond - I EUR (C)												
Amundi Funds Emerging Markets Corporate Bond - I EUR HGD (C)	732.88	798.19										
Amundi Funds Emerging Markets Corporate Bond - I USD (C)	1,113.00	1,264.79	1,087.89	1,115.55								
Amundi Funds Emerging Markets Corporate Bond - M EUR HGD (C)												
Amundi Funds Emerging Markets Corporate Bond - M USD (C)												
Amundi Funds Emerging Markets Corporate Bond - ME (C)												
Amundi Funds Emerging Markets Corporate Bond - O EUR HGD (C)												
Amundi Funds Emerging Markets Corporate Bond - O USD (C)	933.30	1,015.81										
Amundi Funds Emerging Markets Hard Currency Bond - A EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - A USD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD MD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 USD HGD MD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - F2 EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - I EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - I EUR AD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I SEK HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - I USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I0 USD HGD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging Markets Hard Currency Bond - I USD (C)	975.89	1,100.13	1,025.72	1,205.93	997.64	1,075.44						
Amundi Funds Emerging Markets Hard Currency Bond - Q-I8 GBP (C)	907.88	1,028.58	921.46	1,020.42								
Amundi Funds Emerging Markets Hard Currency Bond - Q-I13 USD HGD (C)	997.11	1,134.52	1,008.50	1,092.44	990.60	1,041.55						
Amundi Funds Emerging Markets Hard Currency Bond - Q-I14 USD HGD (C)	959.64	1,091.40	971.85	1,053.91	996.03	1,005.80						
Amundi Funds Emerging Markets Hard Currency Bond - M EUR (C)	104.53	116.69	107.35	117.59	104.43	113.97	94.13	107.25	93.71	102.74		
Amundi Funds Emerging Markets Hard Currency Bond - O EUR (C)	1,108.64	1,242.88	1,134.83	1,240.66	1,088.22	1,194.88	970.20	1,113.27	957.77	1,017.84		
Amundi Funds Emerging Markets Hard Currency Bond - R EUR (C)	91.90	102.57	94.40	100.77								
Amundi Funds Emerging Markets Hard Currency Bond - G EUR (C)	103.37	114.76	106.62	117.38	105.27	114.34	95.59	108.48	100.23	105.18		
Amundi Funds Bond Global Emerging Local Currency - AE (C)	93.32	109.29	99.81	108.72	101.60	113.49	90.94	107.97	96.18	116.49	93.06	107.77
Amundi Funds Bond Global Emerging Local Currency - AE (D)	67.05	76.97	74.33	84.87	79.30	88.59	74.22	93.32	83.13	100.68	84.90	101.51
Amundi Funds Bond Global Emerging Local Currency - AHE (C)	79.58	88.06	85.51	99.69	101.32	107.48	97.31	103.81				
Amundi Funds Bond Global Emerging Local Currency - AHK (C)	1,732.82	1,930.94	1,860.11	2,167.44	1,866.27	2,119.08	1,741.73	2,089.23	2,066.16	2,538.16	2,491.53	2,535.42
Amundi Funds Bond Global Emerging Local Currency - AU (C)	21.23	24.15	22.68	26.20	21.27	24.50	19.40	23.03	22.74	27.59	24.74	28.19
Amundi Funds Bond Global Emerging Local Currency - AU (D)	8.93	10.16	9.89	11.63	9.70	11.40	9.25	11.63	11.49	14.76	13.24	15.40
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	21.21	24.11	22.66	26.21	21.21	24.46	19.37	23.00	22.71	27.58	24.74	27.44
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	65.14	71.75	70.12	82.41	69.27	78.60	64.62	77.13	76.26	93.58	83.44	95.32
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	47.08	52.26	51.25	61.23	53.69	61.56	51.80	63.36	62.90	80.18	72.79	84.51
Amundi Funds Bond Global Emerging Local Currency - FU (C)	72.02	81.43	77.06	89.34	72.98	83.80	66.91	79.66	78.72	95.98	86.31	98.51
Amundi Funds Bond Global Emerging Local Currency - IHC (C)	857.11	955.30	918.92	1,072.84								
Amundi Funds Bond Global Emerging Local Currency - IHE (C)	761.93	848.93	817.56	953.53	786.74	900.04	722.70	855.68	844.93	1,012.16	995.73	998.75
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,621.04	1,856.10	1,729.28	1,991.38	1,596.62	1,847.79	1,443.22	1,713.26	1,680.40	2,020.04	1,802.25	2,047.30
Amundi Funds Bond Global Emerging Local Currency - I8 (C)	909.42	1,068.63	951.39	1,032.88								
Amundi Funds Bond Global Emerging Local Currency - MHE (C)	98.00	103.53										
Amundi Funds Bond Global Emerging Local Currency - MU (C)	122.12	139.77	130.29	150.05	120.47	139.34	108.93	129.29	126.87	152.50	136.07	154.60
Amundi Funds Bond Global Emerging Local Currency - OU (C)	762.64	877.02	812.72	934.10	743.05	863.91	668.47	794.85	775.70	927.47	825.36	936.16
Amundi Funds Bond Global Emerging Local Currency - RU (C)	88.48	101.81	94.24	108.39	86.25	100.19	77.59	92.29	89.85	107.48	95.58	106.68
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	67.22	74.15	72.28	84.74	70.93	80.63	65.97	78.57	77.65	94.89	84.65	96.61
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	49.08	54.43	53.34	63.56	55.35	63.39	53.23	64.95	64.46	81.81	74.18	86.00
Amundi Funds Bond Global Emerging Local Currency - SU (C)	20.40	23.13	21.81	25.24	20.52	23.62	18.75	22.28	22.01	26.74	24.00	27.36
Amundi Funds Emerging Markets Bond - A AUD MD3 (D)	40.93	41.85										
Amundi Funds Emerging Markets Bond - A CZK HGD (C)	1,460.47	1,493.20										
Amundi Funds Emerging Markets Bond - A EUR (C)	17.16	17.62										
Amundi Funds Emerging Markets Bond - A EUR AD (D)	50.43	51.78										
Amundi Funds Emerging Markets Bond - A EUR HGD (C)	55.02	56.23										
Amundi Funds Emerging Markets Bond - A EUR HGD AD (D)	37.04	37.85										
Amundi Funds Emerging Markets Bond - A EUR MD (D)	5.66	5.81										
Amundi Funds Emerging Markets Bond - A USD (C)	19.46	19.90										
Amundi Funds Emerging Markets Bond - A USD AD (D)	57.18	58.46										
Amundi Funds Emerging Markets Bond - A USD MD (D)	6.42	6.56										
Amundi Funds Emerging Markets Bond - A USD MD3 (D)	44.42	45.41										
Amundi Funds Emerging Markets Bond - A USD MGI (D)	58.08	59.38										
Amundi Funds Emerging Markets Bond - A ZAR MD3 (D)	760.39	777.86										
Amundi Funds Emerging Markets Bond - B AUD MD3 (D)	38.89	39.75										
Amundi Funds Emerging Markets Bond - B EUR (C)	13.79	14.16										
Amundi Funds Emerging Markets Bond - B USD (C)	15.64	15.99										
Amundi Funds Emerging Markets Bond - B USD MD (D)	6.45	6.59										
Amundi Funds Emerging Markets Bond - B USD MD3 (D)	44.06	45.04										
Amundi Funds Emerging Markets Bond - B USD MGI (D)	53.26	54.45										
Amundi Funds Emerging Markets Bond - B ZAR MD3 (D)	740.33	757.66										
Amundi Funds Emerging Markets Bond - C EUR (C)	15.01	15.41										
Amundi Funds Emerging Markets Bond - C EUR MD (D)	5.70	5.85										
Amundi Funds Emerging Markets Bond - C USD (C)	17.02	17.40										
Amundi Funds Emerging Markets Bond - C USD MD (D)	6.46	6.61										
Amundi Funds Emerging Markets Bond - E2 EUR (C)	18.02	18.50										
Amundi Funds Emerging Markets Bond - E2 EUR HGD (C)	13.20	13.49										
Amundi Funds Emerging Markets Bond - E2 EUR QTD (D)	6.10	6.26										
Amundi Funds Emerging Markets Bond - E2 USD (C)	20.43	20.89										
Amundi Funds Emerging Markets Bond - E2 USD AD (D)	6.48	6.62										
Amundi Funds Emerging Markets Bond - F EUR (C)	15.54	15.95										
Amundi Funds Emerging Markets Bond - F EUR QTD (D)	6.06	6.22										
Amundi Funds Emerging Markets Bond - G EUR HGD AD (D)	5.19	5.30										
Amundi Funds Emerging Markets Bond - I2 EUR (C)	20.75	21.32										
Amundi Funds Emerging Markets Bond - I2 EUR HGD (C)	1,209.82	1,236.82										
Amundi Funds Emerging Markets Bond - I2 EUR HGD AD (D)	878.44	898.05										
Amundi Funds Emerging Markets Bond - I2 EUR QTD (D)	1,289.86	1,325.08										
Amundi Funds Emerging Markets Bond - I2 GBP HGD QD (D)	973.01	995.47										
Amundi Funds Emerging Markets Bond - I2 USD (C)	23.53	24.07										
Amundi Funds Emerging Markets Bond - I2 USD QD (D)	979.05	1,001.65										
Amundi Funds Emerging Markets Bond - I2 USD QTD (D)	1,462.38	1,496.15										
Amundi Funds Emerging Markets Bond - J2 EUR HGD (C)	1,002.31	1,024.67										
Amundi Funds Emerging Markets Bond - M2 EUR (C)	2,479.26	2,546.95										
Amundi Funds Emerging Markets Bond - M2 EUR AD (D)	1,336.96	1,373.47										
Amundi Funds Emerging Markets Bond - M2 EUR HGD (C)	1,660.55	1,697.24										
Amundi Funds Emerging Markets Bond - M2 EUR QTD (D)	1,168.49	1,200.40										
Amundi Funds Emerging Markets Bond - P2 USD (C)	56.56	57.85										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging Markets Hard Currency Bond - I USD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I8 GBP (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I13 USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I14 USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - M EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - O EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - R EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - G EUR (C)												
Amundi Funds Bond Global Emerging Local Currency - AE (C)	103.88	120.52	93.66	108.03	97.86	101.72						
Amundi Funds Bond Global Emerging Local Currency - AE (D)	97.85	113.52	91.52	105.32								
Amundi Funds Bond Global Emerging Local Currency - AHE (C)												
Amundi Funds Bond Global Emerging Local Currency - AHK (C)												
Amundi Funds Bond Global Emerging Local Currency - AU (C)	26.64	30.91	24.33	28.86	24.09	28.73	19.49	24.82	11.57	19.88	18.88	20.56
Amundi Funds Bond Global Emerging Local Currency - AU (D)	14.70	17.06	13.96	17.24	15.00	17.16	13.19	15.46	7.82	14.53	13.97	15.10
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	26.63	30.91										
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	90.42	104.91	85.51	102.22								
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	81.62	94.98	83.18	101.38								
Amundi Funds Bond Global Emerging Local Currency - FU (C)	93.28	108.24	86.08	102.18								
Amundi Funds Bond Global Emerging Local Currency - IHC (C)												
Amundi Funds Bond Global Emerging Local Currency - IHE (C)												
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,912.07	2,230.97	1,733.07	2,045.43	1,697.89	2,034.10	1,368.83	1,744.82	825.73	1,413.42	1,325.27	1,455.52
Amundi Funds Bond Global Emerging Local Currency - I8 (C)												
Amundi Funds Bond Global Emerging Local Currency - MHE (C)												
Amundi Funds Bond Global Emerging Local Currency - MU (C)	144.46	168.33	130.98	154.70	128.29	153.73	103.73	131.13				
Amundi Funds Bond Global Emerging Local Currency - OU (C)	879.82	1,018.79										
Amundi Funds Bond Global Emerging Local Currency - RU (C)												
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	91.56	105.99	86.08	103.16	99.78	102.55						
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	82.88	96.43	83.91	102.04	99.48	102.19						
Amundi Funds Bond Global Emerging Local Currency - SU (C)	25.87	29.97	23.71	28.14	23.54	28.30	19.09	24.27	11.34	19.51	18.56	20.19
Amundi Funds Emerging Markets Bond - A AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - A CZK HGD (C)												
Amundi Funds Emerging Markets Bond - A EUR (C)												
Amundi Funds Emerging Markets Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Bond - A EUR HGD (C)												
Amundi Funds Emerging Markets Bond - A EUR HGD AD (D)												
Amundi Funds Emerging Markets Bond - A EUR MD (D)												
Amundi Funds Emerging Markets Bond - A USD (C)												
Amundi Funds Emerging Markets Bond - A USD AD (D)												
Amundi Funds Emerging Markets Bond - A USD MD (D)												
Amundi Funds Emerging Markets Bond - A USD MD3 (D)												
Amundi Funds Emerging Markets Bond - A USD MGI (D)												
Amundi Funds Emerging Markets Bond - A ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - B AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - B EUR (C)												
Amundi Funds Emerging Markets Bond - B USD (C)												
Amundi Funds Emerging Markets Bond - B USD MD (D)												
Amundi Funds Emerging Markets Bond - B USD MD3 (D)												
Amundi Funds Emerging Markets Bond - B USD MGI (D)												
Amundi Funds Emerging Markets Bond - B ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - C EUR (C)												
Amundi Funds Emerging Markets Bond - C EUR MD (D)												
Amundi Funds Emerging Markets Bond - C USD (C)												
Amundi Funds Emerging Markets Bond - C USD MD (D)												
Amundi Funds Emerging Markets Bond - E2 EUR (C)												
Amundi Funds Emerging Markets Bond - E2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Bond - E2 USD (C)												
Amundi Funds Emerging Markets Bond - E2 USD AD (D)												
Amundi Funds Emerging Markets Bond - F EUR (C)												
Amundi Funds Emerging Markets Bond - F EUR QTD (D)												
Amundi Funds Emerging Markets Bond - G EUR HGD AD (D)												
Amundi Funds Emerging Markets Bond - I2 EUR (C)												
Amundi Funds Emerging Markets Bond - I2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - I2 EUR HGD AD (D)												
Amundi Funds Emerging Markets Bond - I2 EUR QTD (D)												
Amundi Funds Emerging Markets Bond - I2 GBP HGD QD (D)												
Amundi Funds Emerging Markets Bond - I2 USD (C)												
Amundi Funds Emerging Markets Bond - I2 USD QD (D)												
Amundi Funds Emerging Markets Bond - I2 USD QTD (D)												
Amundi Funds Emerging Markets Bond - J2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - M2 EUR (C)												
Amundi Funds Emerging Markets Bond - M2 EUR AD (D)												
Amundi Funds Emerging Markets Bond - M2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - M2 EUR QTD (D)												
Amundi Funds Emerging Markets Bond - P2 USD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging Markets Bond - P2 USD MD (D)	50.53	51.69										
Amundi Funds Emerging Markets Bond - Q-D USD MD (D)	67.19	68.69										
Amundi Funds Emerging Markets Bond - R2 EUR (C)	78.09	80.21										
Amundi Funds Emerging Markets Bond - R2 EUR HGD (C)	49.53	50.63										
Amundi Funds Emerging Markets Bond - R2 GBP (C)	88.91	91.42										
Amundi Funds Emerging Markets Bond - R2 USD (C)	88.54	90.57										
Amundi Funds Emerging Markets Bond - R2 USD AD (D)	49.02	50.15										
Amundi Funds Emerging Markets Bond - T AUD MD3 (D)	42.06	42.99										
Amundi Funds Emerging Markets Bond - T EUR (C)	51.45	52.82										
Amundi Funds Emerging Markets Bond - T USD (C)	58.33	59.64										
Amundi Funds Emerging Markets Bond - T USD MD3 (D)	43.74	44.72										
Amundi Funds Emerging Markets Bond - T USD MGI (D)	44.88	45.88										
Amundi Funds Emerging Markets Bond - T ZAR MD3 (D)	784.83	803.19										
Amundi Funds Emerging Markets Bond - U AUD MD3 (D)	43.82	44.80										
Amundi Funds Emerging Markets Bond - U EUR (C)	57.56	59.09										
Amundi Funds Emerging Markets Bond - U USD (C)	65.26	66.72										
Amundi Funds Emerging Markets Bond - U USD MD3 (D)	43.72	44.70										
Amundi Funds Emerging Markets Bond - U USD MGI (D)	44.69	45.69										
Amundi Funds Emerging Markets Bond - U ZAR MD3 (D)	828.91	848.34										
Amundi Funds Emerging Markets Bond - X EUR (C)	1,076.19	1,105.78										
Amundi Funds Emerging Markets Local Currency Bonds - A CZK HDG (C)	1,000.17	1,007.04										
Amundi Funds Emerging Markets Local Currency Bonds - A EUR (C)	69.70	70.86										
Amundi Funds Emerging Markets Local Currency Bonds - A EUR AD (D)	48.55	49.35										
Amundi Funds Emerging Markets Local Currency Bonds - A EUR HGD (C)	50.02	50.34										
Amundi Funds Emerging Markets Local Currency Bonds - A USD (C)	78.24	80.67										
Amundi Funds Emerging Markets Local Currency Bonds - A USD AD (D)	54.50	56.18										
Amundi Funds Emerging Markets Local Currency Bonds - A USD MD3 (D)	40.52	41.78										
Amundi Funds Emerging Markets Local Currency Bonds - A USD MGI (D)	39.72	40.95										
Amundi Funds Emerging Markets Local Currency Bonds - A2 USD (C)	50.01	50.36										
Amundi Funds Emerging Markets Local Currency Bonds - B USD MD3 (D)	39.52	40.73										
Amundi Funds Emerging Markets Local Currency Bonds - B USD MGI (D)	36.57	37.69										
Amundi Funds Emerging Markets Local Currency Bonds - C USD (C)	72.21	74.43										
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR (C)	7.06	7.17										
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR AD (D)	4.19	4.26										
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR QTD (D)	4.53	4.60										
Amundi Funds Emerging Markets Local Currency Bonds - F EUR (C)	6.66	6.77										
Amundi Funds Emerging Markets Local Currency Bonds - F EUR AD (D)	4.16	4.23										
Amundi Funds Emerging Markets Local Currency Bonds - F EUR QTD (D)	4.52	4.59										
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD (C)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD MD (D)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - F2 USD (C)	5.00	5.04										
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD (C)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD MD (D)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - G USD (C)	5.00	5.04										
Amundi Funds Emerging Markets Local Currency Bonds - I EUR HGD (C)	1,000.51	1,007.13										
Amundi Funds Emerging Markets Local Currency Bonds - I USD (C)	1,000.45	1,007.38										
Amundi Funds Emerging Markets Local Currency Bonds - I2 CHF HGD (C)	1,000.04	1,006.58										
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR (C)	1,528.27	1,554.02										
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR AD (D)	976.37	992.82										
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR QD (D)	950.16	966.20										
Amundi Funds Emerging Markets Local Currency Bonds - I2 USD (C)	1,715.64	1,769.39										
Amundi Funds Emerging Markets Local Currency Bonds - J2 EUR (C)	1,144.14	1,163.43										
Amundi Funds Emerging Markets Local Currency Bonds - M EUR HGD (C)	1,000.63	1,007.23										
Amundi Funds Emerging Markets Local Currency Bonds - M USD (C)	1,000.44	1,007.47										
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR (C)	1,491.59	1,516.71										
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR AD (D)	974.97	991.39										
Amundi Funds Emerging Markets Local Currency Bonds - O USD (C)	1,000.49	1,007.70										
Amundi Funds Emerging Markets Local Currency Bonds - Q-I8 GBP (C)	998.16	1,005.19										
Amundi Funds Emerging Markets Local Currency Bonds - R USD (C)	50.02	50.37										
Amundi Funds Emerging Markets Local Currency Bonds - R2 EUR (C)	52.39	53.27										
Amundi Funds Emerging Markets Local Currency Bonds - R2 USD (C)	50.03	50.41										
Amundi Funds Emerging Markets Local Currency Bonds - T USD MD3 (D)	39.80	41.02										
Amundi Funds Emerging Markets Local Currency Bonds - T USD MGI (D)	46.08	47.50										
Amundi Funds Emerging Markets Local Currency Bonds - U USD MD3 (D)	39.81	41.03										
Amundi Funds Emerging Markets Local Currency Bonds - U USD MGI (D)	43.87	45.22										
Amundi Funds Emerging Markets Short Term Bond - A2 CZK HGD (C)	1,044.08	1,052.89										
Amundi Funds Emerging Markets Short Term Bond - A2 EUR (C)	50.45	51.16										
Amundi Funds Emerging Markets Short Term Bond - A2 EUR HGD (C)	52.32	52.71										
Amundi Funds Emerging Markets Short Term Bond - A2 USD (C)	57.13	57.63										
Amundi Funds Emerging Markets Short Term Bond - A2 USD MD (D)	48.79	49.21										
Amundi Funds Emerging Markets Short Term Bond - C USD (C)	52.66	53.09										
Amundi Funds Emerging Markets Short Term Bond - C USD MD (D)	48.76	49.17										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR (C)	5.56	5.64										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD (C)	5.30	5.33										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD QTD (D)	4.87	4.91										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR QTD (D)	5.20	5.27										
Amundi Funds Emerging Markets Short Term Bond - F2 EUR QTD (D)	5.18	5.26										
Amundi Funds Emerging Markets Short Term Bond - G2 EUR HGD (C)	5.16	5.19										
Amundi Funds Emerging Markets Short Term Bond - I2 EUR (C)	1,039.87	1,054.32										
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD (C)	1,085.21	1,093.68										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging Markets Bond - P2 USD MD (D)												
Amundi Funds Emerging Markets Bond - Q-D USD MD (D)												
Amundi Funds Emerging Markets Bond - R2 EUR (C)												
Amundi Funds Emerging Markets Bond - R2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - R2 GBP (C)												
Amundi Funds Emerging Markets Bond - R2 USD (C)												
Amundi Funds Emerging Markets Bond - R2 USD AD (D)												
Amundi Funds Emerging Markets Bond - T AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - T EUR (C)												
Amundi Funds Emerging Markets Bond - T USD (C)												
Amundi Funds Emerging Markets Bond - T USD MD3 (D)												
Amundi Funds Emerging Markets Bond - T USD MGI (D)												
Amundi Funds Emerging Markets Bond - T ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - U AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - U EUR (C)												
Amundi Funds Emerging Markets Bond - U USD (C)												
Amundi Funds Emerging Markets Bond - U USD MD3 (D)												
Amundi Funds Emerging Markets Bond - U USD MGI (D)												
Amundi Funds Emerging Markets Bond - U ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - X EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A CZK HDG (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD MGI (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - B USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - B USD MGI (D)												
Amundi Funds Emerging Markets Local Currency Bonds - C USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - F EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F EUR QTD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD MD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD MD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - G USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 CHF HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR QD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - J2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - O USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - Q-I8 GBP (C)												
Amundi Funds Emerging Markets Local Currency Bonds - R USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - R2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - R2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - T USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - T USD MGI (D)												
Amundi Funds Emerging Markets Local Currency Bonds - U USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - U USD MGI (D)												
Amundi Funds Emerging Markets Short Term Bond - A2 CZK HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 USD (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 USD MD (D)												
Amundi Funds Emerging Markets Short Term Bond - C USD (C)												
Amundi Funds Emerging Markets Short Term Bond - C USD MD (D)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - F2 EUR QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - G2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - I2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD AD (D)	931.51	938.55										
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD QTD (D)	948.97	956.38										
Amundi Funds Emerging Markets Short Term Bond - I2 USD (C)	1,177.30	1,187.92										
Amundi Funds Emerging Markets Short Term Bond - M2 EUR (C)	1,157.65	1,173.73										
Amundi Funds Emerging Markets Short Term Bond - M2 EUR HGD (C)	1,072.93	1,081.33										
Amundi Funds Emerging Markets Short Term Bond - M2 EUR QD (D)	986.97	1,010.77										
Amundi Funds Emerging Markets Short Term Bond - P2 USD (C)	54.39	54.86										
Amundi Funds Emerging Markets Short Term Bond - R2 EUR (C)	51.02	51.73										
Amundi Funds Emerging Markets Short Term Bond - R2 EUR HGD (C)	49.27	49.64										
Amundi Funds Emerging Markets Short Term Bond - X EUR (C)	1,042.59	1,056.97										
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR (C)	77.10	77.98										
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR AD (D)	57.81	58.48										
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD (C)	86.98	88.14										
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD MD (D)	65.87	66.74										
Amundi Funds Emerging Markets Corporate High Yield Bond - C EUR (C)	71.99	72.83										
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD (C)	81.24	82.29										
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD MD (D)	65.87	66.72										
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR (C)	7.73	7.82										
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR QTD (D)	6.12	6.19										
Amundi Funds Emerging Markets Corporate High Yield Bond - F EUR QTD (D)	6.11	6.18										
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR (C)	1,645.77	1,664.37										
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR HGD (C)	1,271.93	1,287.90										
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 USD (C)	1,855.95	1,881.65										
Amundi Funds Emerging Markets Corporate High Yield Bond - M2 EUR (C)	1,616.51	1,634.76										
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD (C)	57.39	58.18										
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD MD (D)	50.46	51.15										
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR (C)	82.35	83.28										
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR AD (D)	50.99	51.57										
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 USD (C)	92.87	94.14										
Amundi Funds BFT Optimal Income - AE (C)	96.66	102.54	101.41	106.05	98.29	104.52	97.43	100.18				
Amundi Funds BFT Optimal Income - FE (C)	91.70	97.49	96.50	101.18								
Amundi Funds BFT Optimal Income - IE (C)	984.22	1,041.45	1,029.14	1,073.31	984.11	1,053.79	975.29	1,002.44				
Amundi Funds BFT Optimal Income - SE (C)	92.15	97.82	96.78	101.28								
Amundi Funds Multi Asset Conservative - A EUR (C)	97.39	102.15	101.13	104.84	98.54	102.88	93.35	100.17				
Amundi Funds Multi Asset Conservative - A EUR AD (D)	96.16	100.87	99.86	103.44	97.61	101.50	93.35	100.17				
Amundi Funds Multi Asset Conservative - A CZK HGD (C)	2,303.44	2,431.93	2,376.91	2,499.59								
Amundi Funds Multi Asset Conservative - F2 EUR (C)	94.84	99.72	98.84	102.71	97.73	101.13	93.13	100.17				
Amundi Funds Multi Asset Conservative - F2 EUR QD (D)	92.94	98.77	98.41	102.75	100.17	102.78	97.14	101.65				
Amundi Funds Multi Asset Conservative - G EUR (C)	95.66	100.40	99.49	103.13	97.80	101.35	93.03	100.17				
Amundi Funds Multi Asset Conservative - G EUR QTD (D)	93.59	99.28	98.89	103.03	100.19	102.81	97.15	101.75				
Amundi Funds Multi Asset Conservative - I EUR (C)	985.59	1,036.65	1,019.58	1,053.81	986.05	1,030.62	933.99	1,001.72				
Amundi Funds Multi Asset Conservative - I EUR AD (D)	971.47	1,022.47	1,012.12	1,042.55	978.68	1,018.91	933.99	1,001.72				
Amundi Funds Multi Asset Conservative - M EUR (C)	100.98	106.17	104.52	107.87	101.14	105.54	100.12	101.31				
Amundi Funds Multi Asset Conservative - Q-I JPY HGD (C)	101,819.0	108,125.0	104,950.00	108,610.00	100,855.00	105,675.00	95,574.00	101,531.00				
Amundi Funds Multi Asset Conservative - Q-I JPY HGD AD (D)	97,187.00	103,206.0										
Amundi Funds Multi Asset Conservative - Q-I4 EUR (C)	993.58	1,054.53	1,026.81	1,062.02	986.05	1,034.88	933.99	1,001.99				
Amundi Funds Multi Asset Conservative - Q-OF EUR (C)	973.69	1,034.99	1,001.61	1,037.68	1,000.43	1,009.31						
Amundi Funds Global Perspectives - A CZK HGD (C)	2,192.49	2,468.53	2,387.42	2,540.13	2,360.15	2,451.37	2,280.15	2,491.17				
Amundi Funds Global Perspectives - A EUR (C)	95.45	106.65	103.65	110.31	100.01	105.11	95.97	109.11	100.41	111.79	100.00	102.42
Amundi Funds Global Perspectives - A EUR AD (D)	89.60	100.11	97.60	103.55	94.20	98.98	91.45	109.11	100.48	111.88	100.00	102.42
Amundi Funds Global Perspectives - F2 EUR (C)	92.40	103.45	101.35	107.56	98.23	102.82	94.72	108.26	100.04	111.39	100.00	102.35
Amundi Funds Global Perspectives - G EUR (C)	94.11	105.20	102.63	109.10	99.21	104.10	95.38	108.77	100.12	111.71	100.00	102.38
Amundi Funds Global Perspectives - I EUR (C)	981.14	1,100.89	1,054.26	1,126.04	1,013.01	1,068.75	967.34	1,097.51	1,007.86	1,129.01	1,000.00	1,024.79
Amundi Funds Global Perspectives - I EUR AD (D)	948.65	1,064.44	1,034.13	1,093.94	993.71	1,048.35	961.17	1,103.33	1,007.86	1,128.97	1,000.00	1,024.79
Amundi Funds Global Perspectives - M EUR (C)	98.05	109.96	105.33	112.46	101.23	106.79	96.67	109.68	100.75	112.86	100.00	102.47
Amundi Funds Global Perspectives - M USD (C)	99.69	113.85	107.06	125.03	102.43	107.89						
Amundi Funds Global Perspectives - O EUR (C)	929.65	1,034.09	987.78	1,066.03	989.65	1,001.21			1,013.03	1,155.96	1,000.00	1,030.15
Amundi Funds Global Perspectives - R EUR (C)	98.39	110.18	105.81	112.90	101.77	107.28	97.26	110.22	100.73	112.80	100.00	102.47
Amundi Funds Global Perspectives - R EUR AD (D)	94.66	106.05	103.13	109.13	99.19	104.57	95.99	110.22	100.73	112.80	100.00	102.47
Amundi Funds Target Coupon - A2 EUR AD (D)	95.77	102.97	102.11	109.53	99.97	106.61	98.50	101.12				
Amundi Funds Target Coupon - F2 EUR AD (D)	94.31	101.73	100.92	108.69	99.72	106.02	98.47	101.11				
Amundi Funds Target Coupon - G2 EUR AD (D)	95.21	102.47	101.63	109.16	99.84	106.33	98.50	101.13				
Amundi Funds Target Coupon - I2 EUR AD (D)	97.12	104.15	103.25	110.36	100.27	107.23	98.58	101.18				
Amundi Funds Target Coupon - Q-A4 EUR AD (D)	8.90	9.59	9.51	10.10								
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD (C)	991.42	1,002.50										
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD QTI (D)	973.65	984.56										
Amundi Funds Euro Multi-Asset Target Income - A2 EUR (C)	48.93	49.46										
Amundi Funds Euro Multi-Asset Target Income - A2 EUR QTI (D)	48.07	48.59										
Amundi Funds Euro Multi-Asset Target Income - E2 EUR QTI (D)	4.60	4.65										
Amundi Funds Euro Multi-Asset Target Income - G2 EUR QTI (D)	4.58	4.63										
Amundi Funds Euro Multi-Asset Target Income - M2 EUR QTI (D)	929.95	940.10										
Amundi Funds Global Multi-Asset - A EUR (C)	98.74	100.18										
Amundi Funds Global Multi-Asset - A USD (C)	110.85	113.89										
Amundi Funds Global Multi-Asset - C EUR (C)	90.41	91.71										
Amundi Funds Global Multi-Asset - C USD (C)	101.49	104.31										
Amundi Funds Global Multi-Asset - E2 EUR (C)	9.93	10.07										
Amundi Funds Global Multi-Asset - F EUR (C)	9.16	9.29										
Amundi Funds Global Multi-Asset - G EUR (C)	4.87	4.94										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD AD (D)												
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - I2 USD (C)												
Amundi Funds Emerging Markets Short Term Bond - M2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - M2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - M2 EUR QD (D)												
Amundi Funds Emerging Markets Short Term Bond - P2 USD (C)												
Amundi Funds Emerging Markets Short Term Bond - R2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - R2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - X EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD MD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - C EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD MD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - F EUR QTD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR HGD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - M2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD MD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR AD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 USD (C)												
Amundi Funds BFT Optimal Income - AE (C)												
Amundi Funds BFT Optimal Income - FE (C)												
Amundi Funds BFT Optimal Income - IE (C)												
Amundi Funds BFT Optimal Income - SE (C)												
Amundi Funds Multi Asset Conservative - A EUR (C)												
Amundi Funds Multi Asset Conservative - A EUR AD (D)												
Amundi Funds Multi Asset Conservative - A CZK HGD (C)												
Amundi Funds Multi Asset Conservative - F2 EUR (C)												
Amundi Funds Multi Asset Conservative - F2 EUR QD (D)												
Amundi Funds Multi Asset Conservative - G EUR (C)												
Amundi Funds Multi Asset Conservative - G EUR QD (D)												
Amundi Funds Multi Asset Conservative - I EUR (C)												
Amundi Funds Multi Asset Conservative - I EUR AD (D)												
Amundi Funds Multi Asset Conservative - M EUR (C)												
Amundi Funds Multi Asset Conservative - Q-I JPY HGD (C)												
Amundi Funds Multi Asset Conservative - Q-I JPY HGD AD (D)												
Amundi Funds Multi Asset Conservative - Q-I4 EUR (C)												
Amundi Funds Multi Asset Conservative - Q-OF EUR (C)												
Amundi Funds Global Perspectives - A CZK HGD (C)												
Amundi Funds Global Perspectives - A EUR (C)												
Amundi Funds Global Perspectives - A EUR AD (D)												
Amundi Funds Global Perspectives - F2 EUR (C)												
Amundi Funds Global Perspectives - G EUR (C)												
Amundi Funds Global Perspectives - I EUR (C)												
Amundi Funds Global Perspectives - I EUR AD (D)												
Amundi Funds Global Perspectives - M EUR (C)												
Amundi Funds Global Perspectives - M USD (C)												
Amundi Funds Global Perspectives - O EUR (C)												
Amundi Funds Global Perspectives - R EUR (C)												
Amundi Funds Global Perspectives - R EUR AD (D)												
Amundi Funds Target Coupon - A2 EUR AD (D)												
Amundi Funds Target Coupon - F2 EUR AD (D)												
Amundi Funds Target Coupon - G2 EUR AD (D)												
Amundi Funds Target Coupon - I2 EUR AD (D)												
Amundi Funds Target Coupon - Q-A4 EUR AD (D)												
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD (C)												
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - A2 EUR (C)												
Amundi Funds Euro Multi-Asset Target Income - A2 EUR QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - E2 EUR QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - G2 EUR QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - M2 EUR QTI (D)												
Amundi Funds Global Multi-Asset - A EUR (C)												
Amundi Funds Global Multi-Asset - A USD (C)												
Amundi Funds Global Multi-Asset - C EUR (C)												
Amundi Funds Global Multi-Asset - C USD (C)												
Amundi Funds Global Multi-Asset - E2 EUR (C)												
Amundi Funds Global Multi-Asset - F EUR (C)												
Amundi Funds Global Multi-Asset - G EUR (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Multi-Asset - I2 EUR (C)	1,237.88	1,255.95										
Amundi Funds Global Multi-Asset - I2 USD (C)	1,389.64	1,428.73										
Amundi Funds Global Multi-Asset - I2 USD HGD (C)	1,113.70	1,130.46										
Amundi Funds Global Multi-Asset - M2 EUR (C)	1,224.81	1,242.68										
Amundi Funds Global Multi-Asset - R2 EUR (C)	50.63	51.37										
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD (C)	962.48	977.16										
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD QTI (D)	771.06	782.84										
Amundi Funds Global Multi-Asset Target Income - A2 EUR (C)	66.87	68.24										
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD (C)	47.42	48.12										
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD QTI (D)	39.08	39.66										
Amundi Funds Global Multi-Asset Target Income - A2 EUR QTI (D)	49.48	50.49										
Amundi Funds Global Multi-Asset Target Income - A2 HUF HGD QTI (D)	8,960.40	9,095.54										
Amundi Funds Global Multi-Asset Target Income - A2 RON HGD (C)	52.02	52.84										
Amundi Funds Global Multi-Asset Target Income - A2 USD (C)	52.73	53.56										
Amundi Funds Global Multi-Asset Target Income - A2 USD MTI (D)	59.81	60.75										
Amundi Funds Global Multi-Asset Target Income - A2 USD QTI (D)	56.10	56.98										
Amundi Funds Global Multi-Asset Target Income - C USD (C)	50.23	51.00										
Amundi Funds Global Multi-Asset Target Income - C USD QTI (D)	40.24	40.85										
Amundi Funds Global Multi-Asset Target Income - E2 EUR (C)	5.17	5.27										
Amundi Funds Global Multi-Asset Target Income - E2 EUR HGD SATI (D)	4.01	4.07										
Amundi Funds Global Multi-Asset Target Income - E2 EUR QTI (D)	4.94	5.04										
Amundi Funds Global Multi-Asset Target Income - E2 EUR SATI (D)	3.76	3.84										
Amundi Funds Global Multi-Asset Target Income - G2 EUR HGD QTI (D)	4.38	4.45										
Amundi Funds Global Multi-Asset Target Income - I2 USD (C)	1,109.50	1,127.63										
Amundi Funds Global Multi-Asset Target Income - M2 EUR (C)	962.03	982.09										
Amundi Funds Global Multi-Asset Target Income - M2 EUR HGD (C)	1,019.07	1,034.63										
Amundi Funds Global Multi-Asset Target Income - M2 EUR SATI (D)	1,044.23	1,066.00										
Amundi Funds Global Multi-Asset Target Income - M2 USD (C)	1,090.71	1,108.48										
Amundi Funds Global Multi-Asset Target Income - P2 USD (C)	53.81	54.67										
Amundi Funds Global Multi-Asset Target Income - P2 USD QTI (D)	48.52	49.30										
Amundi Funds Global Multi-Asset Target Income - Q-D USD QTI (D)	41.16	41.79										
Amundi Funds Global Multi-Asset Target Income - R2 EUR (C)	50.01	50.61										
Amundi Funds Global Multi-Asset Target Income - R2 EUR HGD QTI (D)	44.93	45.60										
Amundi Funds Global Multi-Asset Target Income - R2 EUR QTI (D)	50.01	50.61										
Amundi Funds Global Multi-Asset Target Income - R2 USD (C)	50.47	51.28										
Amundi Funds Global Multi-Asset Target Income - R2 USD MTI (D)	47.60	48.37										
Amundi Funds Global Multi-Asset Target Income - R2 USD QTI (D)	47.76	48.53										
Amundi Funds Global Multi-Asset Conservative - A CHF HGD (C)	49.80	50.43										
Amundi Funds Global Multi-Asset Conservative - A EUR (C)	58.67	59.42										
Amundi Funds Global Multi-Asset Conservative - C EUR (C)	51.43	52.08										
Amundi Funds Global Multi-Asset Conservative - E2 EUR (C)	5.88	5.96										
Amundi Funds Global Multi-Asset Conservative - F EUR (C)	5.22	5.28										
Amundi Funds Global Multi-Asset Conservative - G EUR (C)	4.93	4.99										
Amundi Funds Global Multi-Asset Conservative - G EUR QTD (D)	4.98	5.04										
Amundi Funds Global Multi-Asset Conservative - I2 USD HGD (C)	1,097.40	1,112.28										
Amundi Funds Global Multi-Asset Conservative - M2 EUR (C)	1,219.66	1,235.54										
Amundi Funds Global Multi-Asset Conservative - R2 EUR (C)	50.52	51.17										
Amundi Funds Pioneer Flexible Opportunities - A CZK HGD (C)	1,400.39	1,434.72										
Amundi Funds Pioneer Flexible Opportunities - A EUR (C)	81.48	83.65										
Amundi Funds Pioneer Flexible Opportunities - A EUR HGD (C)	62.91	64.42										
Amundi Funds Pioneer Flexible Opportunities - A USD (C)	92.37	94.68										
Amundi Funds Pioneer Flexible Opportunities - C EUR HGD (C)	58.85	60.24										
Amundi Funds Pioneer Flexible Opportunities - C USD (C)	85.01	87.10										
Amundi Funds Pioneer Flexible Opportunities - E2 EUR (C)	5.72	5.88										
Amundi Funds Pioneer Flexible Opportunities - E2 EUR HGD (C)	5.41	5.54										
Amundi Funds Pioneer Flexible Opportunities - F EUR (C)	5.44	5.58										
Amundi Funds Pioneer Flexible Opportunities - G EUR (C)	4.89	5.02										
Amundi Funds Pioneer Flexible Opportunities - G EUR HGD (C)	4.35	4.45										
Amundi Funds Pioneer Flexible Opportunities - I EUR (C)	1,752.90	1,800.45										
Amundi Funds Pioneer Flexible Opportunities - I USD (C)	1,987.35	2,038.00										
Amundi Funds Pioneer Flexible Opportunities - M2 EUR (C)	1,757.69	1,809.78										
Amundi Funds Pioneer Flexible Opportunities - P USD (C)	56.70	58.14										
Amundi Funds Pioneer Flexible Opportunities - Q-D USD AD (D)	76.33	78.21										
Amundi Funds Pioneer Flexible Opportunities - R EUR (C)	49.95	50.80										
Amundi Funds Pioneer Flexible Opportunities - R EUR HGD (C)	46.11	47.23										
Amundi Funds Pioneer Flexible Opportunities - R GBP (C)	60.33	62.06										
Amundi Funds Pioneer Flexible Opportunities - R USD (C)	76.96	78.90										
Amundi Funds Pioneer Income Opportunities - A2 EUR (C)	42.54	43.22										
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD (C)	48.69	49.25										
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD QTD (D)	48.36	48.92										
Amundi Funds Pioneer Income Opportunities - A2 EUR QTD (D)	43.39	44.09										
Amundi Funds Pioneer Income Opportunities - A2 USD (C)	48.22	48.84										
Amundi Funds Pioneer Income Opportunities - A2 USD MGI (D)	49.11	49.74										
Amundi Funds Pioneer Income Opportunities - A2 USD QTD (D)	49.19	49.83										
Amundi Funds Pioneer Income Opportunities - C USD (C)	48.49	49.10										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Multi-Asset - I2 EUR (C)												
Amundi Funds Global Multi-Asset - I2 USD (C)												
Amundi Funds Global Multi-Asset - I2 USD HGD (C)												
Amundi Funds Global Multi-Asset - M2 EUR (C)												
Amundi Funds Global Multi-Asset - R2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 HUF HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 RON HGD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 USD MTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - C USD (C)												
Amundi Funds Global Multi-Asset Target Income - C USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR HGD SATI (D)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR QTI (D)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR SATI (D)												
Amundi Funds Global Multi-Asset Target Income - G2 EUR HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - I2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - M2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - M2 EUR HGD (C)												
Amundi Funds Global Multi-Asset Target Income - M2 EUR SATI (D)												
Amundi Funds Global Multi-Asset Target Income - M2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - P2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - P2 USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - Q-D USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - R2 EUR HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 EUR QTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - R2 USD MTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 USD QTI (D)												
Amundi Funds Global Multi-Asset Conservative - A CHF HGD (C)												
Amundi Funds Global Multi-Asset Conservative - A EUR (C)												
Amundi Funds Global Multi-Asset Conservative - C EUR (C)												
Amundi Funds Global Multi-Asset Conservative - E2 EUR (C)												
Amundi Funds Global Multi-Asset Conservative - F EUR (C)												
Amundi Funds Global Multi-Asset Conservative - G EUR (C)												
Amundi Funds Global Multi-Asset Conservative - G EUR QTD (D)												
Amundi Funds Global Multi-Asset Conservative - I2 USD HGD (C)												
Amundi Funds Global Multi-Asset Conservative - M2 EUR (C)												
Amundi Funds Global Multi-Asset Conservative - R2 EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - A CZK HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - A EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - A EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - A USD (C)												
Amundi Funds Pioneer Flexible Opportunities - C EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - C USD (C)												
Amundi Funds Pioneer Flexible Opportunities - E2 EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - E2 EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - F EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - G EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - G EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - I EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - I USD (C)												
Amundi Funds Pioneer Flexible Opportunities - M2 EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - P USD (C)												
Amundi Funds Pioneer Flexible Opportunities - Q-D USD AD (D)												
Amundi Funds Pioneer Flexible Opportunities - R EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - R EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - R GBP (C)												
Amundi Funds Pioneer Flexible Opportunities - R USD (C)												
Amundi Funds Pioneer Income Opportunities - A2 EUR (C)												
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD QTD (D)												
Amundi Funds Pioneer Income Opportunities - A2 EUR QTD (D)												
Amundi Funds Pioneer Income Opportunities - A2 USD (C)												
Amundi Funds Pioneer Income Opportunities - A2 USD MGI (D)												
Amundi Funds Pioneer Income Opportunities - A2 USD QTD (D)												
Amundi Funds Pioneer Income Opportunities - C USD (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Income Opportunities - E2 EUR (C)	5.00	5.08										
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD (C)	4.74	4.79										
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD QTI (D)	4.68	4.74										
Amundi Funds Pioneer Income Opportunities - E2 EUR PHGD QTI (D)	4.91	4.96										
Amundi Funds Pioneer Income Opportunities - E2 EUR QTI (D)	4.89	4.97										
Amundi Funds Pioneer Income Opportunities - G EUR (C)	4.99	5.07										
Amundi Funds Pioneer Income Opportunities - G EUR HGD (C)	4.72	4.77										
Amundi Funds Pioneer Income Opportunities - G EUR HGD QTI (D)	4.67	4.73										
Amundi Funds Pioneer Income Opportunities - G EUR PHGD QTI (D)	4.90	4.95										
Amundi Funds Pioneer Income Opportunities - G EUR QTI (D)	4.88	4.96										
Amundi Funds Pioneer Income Opportunities - I2 EUR (C)	860.12	874.28										
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD (C)	980.43	992.09										
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD QTD (D)	971.42	982.97										
Amundi Funds Pioneer Income Opportunities - I2 EUR QTD (D)	869.69	884.00										
Amundi Funds Pioneer Income Opportunities - I2 USD (C)	975.17	988.34										
Amundi Funds Pioneer Income Opportunities - I2 USD QTD (D)	986.01	999.34										
Amundi Funds Pioneer Income Opportunities - M2 EUR HGD QTD (D)	920.50	931.42										
Amundi Funds Pioneer Income Opportunities - P2 USD (C)	49.13	49.78										
Amundi Funds Pioneer Income Opportunities - R2 USD (C)	49.69	50.35										
Amundi Funds Pioneer Income Opportunities - R2 USD QTD (D)	49.26	49.91										
Amundi Funds Real Assets Target Income - A2 EUR (C)	48.56	49.76										
Amundi Funds Real Assets Target Income - A2 EUR HGD MTI (D)	45.69	46.48										
Amundi Funds Real Assets Target Income - A2 EUR HGD QTI (D)	45.25	46.02										
Amundi Funds Real Assets Target Income - A2 EUR QTI (D)	36.34	37.24										
Amundi Funds Real Assets Target Income - A2 USD (C)	55.05	56.07										
Amundi Funds Real Assets Target Income - A2 USD QTI (D)	41.20	41.97										
Amundi Funds Real Assets Target Income - E2 EUR ATI (D)	3.64	3.73										
Amundi Funds Real Assets Target Income - E2 EUR HGD SATI (D)	3.99	4.05										
Amundi Funds Real Assets Target Income - E2 USD ATI (D)	4.13	4.20										
Amundi Funds Real Assets Target Income - F2 EUR ATI (D)	3.49	3.57										
Amundi Funds Real Assets Target Income - G2 EUR HGD QTI (D)	4.47	4.55										
Amundi Funds Real Assets Target Income - I2 EUR (C)	1,024.99	1,050.74										
Amundi Funds Real Assets Target Income - I2 EUR HGD QTI (D)	933.70	950.25										
Amundi Funds Real Assets Target Income - I2 USD (C)	1,162.09	1,184.48										
Amundi Funds Real Assets Target Income - R2 EUR (C)	53.69	55.03										
Amundi Funds Multi-Asset Sustainable Future - AE (C)	99.10	101.00										
Amundi Funds Multi-Asset Sustainable Future - AE (D)	99.10	101.00										
Amundi Funds Multi-Asset Sustainable Future - AU (C)	98.30	101.97										
Amundi Funds Multi-Asset Sustainable Future - FE (C)	99.04	101.03										
Amundi Funds Multi-Asset Sustainable Future - IE (C)	991.65	1,011.22										
Amundi Funds Multi-Asset Sustainable Future - ME (C)	99.16	101.12										
Amundi Funds Multi-Asset Sustainable Future - RE (C)	99.14	101.07										
Amundi Funds Multi-Asset Sustainable Future - SE (C)	99.10	100.92										
Amundi Funds Protect 90 - A2 EUR (C)	96.50	102.19	99.49	102.21	98.75	101.44	99.99	100.02				
Amundi Funds Protect 90 - G2 EUR (C)	97.09	102.82	100.11	102.85	99.97	102.08						
Amundi Funds Protect 90 USD - A2 USD (C)	99.64	106.98	100.35	103.58	99.99	101.29						
Amundi Funds Absolute Volatility Arbitrage - AE (C)*	113.80	115.21	113.35	116.22	114.47	116.12	113.21	116.05	115.12	116.92	115.53	116.88
Amundi Funds Absolute Volatility Arbitrage - AE (D)*	102.17	103.43	101.75	104.35	102.76	104.26	101.62	104.17	103.34	104.95	103.70	104.91
Amundi Funds Absolute Volatility Arbitrage - FE (C)*	92.69	94.04	92.81	95.39	94.63	95.43	93.97	96.47	95.94	97.75	97.05	97.99
Amundi Funds Absolute Volatility Arbitrage - IE (C)*	1,203.36	1,217.52	1,194.93	1,224.49	1,202.92	1,222.15	1,186.14	1,215.30	1,203.41	1,218.19	1,197.94	1,217.21
Amundi Funds Absolute Volatility Arbitrage - ME (C)*	110.44	111.70	109.68	112.36	110.40	112.14	108.97	111.66	110.61	112.04	110.21	111.97
Amundi Funds Absolute Volatility Arbitrage - OR (C)*	1,011.46	1,023.03	1,002.61	1,027.63	1,003.46	1,023.97	987.78	1,012.27	998.78	1,013.38	997.69	1,008.16
Amundi Funds Absolute Volatility Arbitrage - SE (C)*	111.78	113.24	111.52	114.43	112.94	114.40	111.89	114.71	113.86	115.71	114.45	115.74
Amundi Funds Absolute Volatility Arbitrage - H (C)*	110.36	111.77	110.02	112.84	111.26	112.81	110.22	113.00	112.25	114.21	113.19	114.38
Amundi Funds Volatility Euro - A CHF HGD (C)	64.34	70.86	67.56	79.76	79.46	93.48	85.59	93.75	83.27	88.16	84.08	96.47
Amundi Funds Volatility Euro - A GBP HGD (D)	74.00	78.19	76.03	88.40	88.02	101.89	92.14	102.14	88.37	93.88	89.19	101.72
Amundi Funds Volatility Euro - A EUR (C)	101.06	111.02	105.55	123.75	123.24	143.81	131.16	144.15	126.56	134.15	127.77	145.96
Amundi Funds Volatility Euro - A EUR AD (D)	91.14	100.08	95.15	111.56	111.10	129.65	118.14	129.96	114.07	120.91	115.16	131.56
Amundi Funds Volatility Euro - F2 EUR (C)	64.24	70.82	67.57	79.75	79.43	93.32	85.71	93.55	83.35	88.04	84.19	96.81
Amundi Funds Volatility Euro - G EUR (C)	97.31	107.03	101.92	119.83	119.35	139.66	127.80	140.00	123.66	130.88	124.86	143.05
Amundi Funds Volatility Euro - I CHF HGD (C)	677.86	744.23	706.83	828.41	825.32	960.82	879.96	963.49	849.87	903.06	857.87	977.55
Amundi Funds Volatility Euro - I EUR (C)	1,100.36	1,204.06	1,140.53	1,328.10	1,322.37	1,530.12	1,388.91	1,533.45	1,330.28	1,415.35	1,342.33	1,522.97
Amundi Funds Volatility Euro - I EUR AD (D)	723.11	790.06	749.11	872.32	868.56	1,005.53	912.40	1,007.72	873.00	928.82	880.91	999.44
Amundi Funds Volatility Euro - I GBP HGD AD (D)	780.71	851.34	800.41	924.84	920.63	1,059.52	956.74	1,061.57	911.28	971.38	919.29	1,040.44
Amundi Funds Volatility Euro - M EUR (C)	95.46	104.58	99.15	115.67	115.18	133.55	121.36	133.85	116.59	123.92	117.66	133.75
Amundi Funds Volatility Euro - O EUR (C)	779.52	857.99	801.78	927.54	923.36	1,065.70	999.97	1,068.83	903.83	1,068.18	902.40	1,017.05
Amundi Funds Volatility Euro - Q-H EUR (C)	93.86	103.51	98.71	116.38	115.93	136.48	124.54	136.95	120.92	128.55	122.12	140.28
Amundi Funds Volatility Euro - Q-I0 GBP HGD AD (D)	810.67	892.04	831.12	959.73	955.34	1,102.42	982.63	1,106.01	934.68	1,002.97	942.96	1,067.95
Amundi Funds Volatility Euro - Q-R3 EUR AD (D)	83.09	91.10	86.32	100.07								
Amundi Funds Volatility Euro - Q-X EUR (C)	961.75	1,061.77										
Amundi Funds Volatility Euro - R EUR (C)	76.25	83.55	79.23	92.46	92.07	107.04	96.86	107.28	92.96	99.04	93.82	100.50
Amundi Funds Volatility Euro - R EUR AD (D)	88.55	96.98	91.92	102.03								
Amundi Funds Volatility Euro - R GBP HGD AD (D)	78.12	85.16	80.19	92.84	92.42	106.75	99.30	106.99				
Amundi Funds Volatility World - AHC (C)	54.31	60.33	56.76	64.92	64.68	78.64	74.49	80.49	75.03	81.12	78.35	90.10
Amundi Funds Volatility World - A EUR AD (D)	68.71	79.46	67.29	81.63	81.25	100.60	90.62	97.92	77.18	98.47	77.55	94.45
Amundi Funds Volatility World - A EUR (C)	76.23	88.16	74.66	90.57	90.15	111.62	101.97	112.24	87.23	111.23	87.65	106.75
Amundi Funds Volatility World - A EUR HGD AD (D)	56.79	63.16	59.28	67.42	67.14	81.27	76.65	82.76	77.10	82.83	79.88	91.51
Amundi Funds Volatility World - A EUR HGD (C)	60.09	66.84	62.71	71.25	70.95	85.85	80.75	87.58	81.30	87.32	84.26	96.48
Amundi Funds Volatility World - A GBP HGD (C)	60.91	68.11	63.37	71.49	71.03	85.38	79.46	86.68	79.87	85.55	82.33	93.91

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Pioneer Income Opportunities - E2 EUR (C)												
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - E2 EUR PHGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - E2 EUR QTI (D)												
Amundi Funds Pioneer Income Opportunities - G EUR (C)												
Amundi Funds Pioneer Income Opportunities - G EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - G EUR HGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - G EUR PHGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - G EUR QTI (D)												
Amundi Funds Pioneer Income Opportunities - I2 EUR (C)												
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD QTD (D)												
Amundi Funds Pioneer Income Opportunities - I2 EUR QTD (D)												
Amundi Funds Pioneer Income Opportunities - I2 USD (C)												
Amundi Funds Pioneer Income Opportunities - I2 USD QTD (D)												
Amundi Funds Pioneer Income Opportunities - M2 EUR HGD QTD (D)												
Amundi Funds Pioneer Income Opportunities - P2 USD (C)												
Amundi Funds Pioneer Income Opportunities - R2 USD (C)												
Amundi Funds Pioneer Income Opportunities - R2 USD QTD (D)												
Amundi Funds Real Assets Target Income - A2 EUR (C)												
Amundi Funds Real Assets Target Income - A2 EUR HGD MTI (D)												
Amundi Funds Real Assets Target Income - A2 EUR HGD QTI (D)												
Amundi Funds Real Assets Target Income - A2 EUR QTI (D)												
Amundi Funds Real Assets Target Income - A2 USD (C)												
Amundi Funds Real Assets Target Income - A2 USD QTI (D)												
Amundi Funds Real Assets Target Income - E2 EUR ATI (D)												
Amundi Funds Real Assets Target Income - E2 EUR HGD SATI (D)												
Amundi Funds Real Assets Target Income - E2 USD ATI (D)												
Amundi Funds Real Assets Target Income - F2 EUR ATI (D)												
Amundi Funds Real Assets Target Income - G2 EUR HGD QTI (D)												
Amundi Funds Real Assets Target Income - I2 EUR (C)												
Amundi Funds Real Assets Target Income - I2 EUR HGD QTI (D)												
Amundi Funds Real Assets Target Income - I2 USD (C)												
Amundi Funds Real Assets Target Income - R2 EUR (C)												
Amundi Funds Multi-Asset Sustainable Future - AE (C)												
Amundi Funds Multi-Asset Sustainable Future - AE (D)												
Amundi Funds Multi-Asset Sustainable Future - AU (C)												
Amundi Funds Multi-Asset Sustainable Future - FE (C)												
Amundi Funds Multi-Asset Sustainable Future - IE (C)												
Amundi Funds Multi-Asset Sustainable Future - ME (C)												
Amundi Funds Multi-Asset Sustainable Future - RE (C)												
Amundi Funds Multi-Asset Sustainable Future - SE (C)												
Amundi Funds Protect 90 - A2 EUR (C)												
Amundi Funds Protect 90 - G2 EUR (C)												
Amundi Funds Protect 90 USD - A2 USD (C)												
Amundi Funds Absolute Volatility Arbitrage - AE (C)	115.69	118.37	115.38	118.21	116.13	118.24	114.73	116.46	109.81	115.64	105.21	109.81
Amundi Funds Absolute Volatility Arbitrage - AE (D)	103.85	106.25	103.58	106.11	104.24	106.14	103.00	104.84	100.01	104.69	99.85	102.04
Amundi Funds Absolute Volatility Arbitrage - FE (C)	97.22	99.65	97.87	100.25								
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,199.26	1,224.51	1,184.66	1,213.36	1,185.20	1,212.96	1,170.29	1,188.41	1,111.28	1,173.84	1,059.62	1,111.28
Amundi Funds Absolute Volatility Arbitrage - ME (C)	110.34	112.79	109.17	111.82	109.34	111.80	107.98	109.64	102.65	108.40	99.55	102.65
Amundi Funds Absolute Volatility Arbitrage - OR (C)												
Amundi Funds Absolute Volatility Arbitrage - SE (C)	114.62	117.30	114.53	117.34	115.40	117.38	114.03	115.73	109.34	115.02	104.85	109.34
Amundi Funds Absolute Volatility Arbitrage - H (C)	113.37	116.11	113.70	116.50	114.80	116.57	113.47	115.14	109.11	114.70	104.81	109.11
Amundi Funds Volatility Euro - A CHF HGD (C)	94.55	105.78	98.75	106.34	98.97	100.44						
Amundi Funds Volatility Euro - A GBP HGD (D)	99.61	110.73	102.63	111.17	102.47	106.2	96.70	104.84				
Amundi Funds Volatility Euro - A EUR (C)	142.54	159.02	146.89	159.69	145.97	151.34	136.85	149.49	113.18	141.22	102.72	119.17
Amundi Funds Volatility Euro - A EUR AD (D)	128.84	153.32	132.40	143.93	131.57	136.45	123.17	134.87	102.32	127.65	96.63	108.74
Amundi Funds Volatility Euro - F2 EUR (C)	94.91	106.35	98.95	106.92	99.04	101.66						
Amundi Funds Volatility Euro - G EUR (C)	140.16	156.25	144.86	156.97	144.11	149.62	135.01	148.03	112.13	139.66	102.20	118.30
Amundi Funds Volatility Euro - I CHF HGD (C)	956.98	1,063.57	988.89	1,067.73	990.05	1,004.16						
Amundi Funds Volatility Euro - I EUR (C)	1,489.81	1,649.21	1,511.37	1,654.53	1,497.72	1,551.68	1,397.32	1,526.60	1,144.65	1,434.63	1,028.35	1,199.27
Amundi Funds Volatility Euro - I EUR AD (D)	977.67	1,080.49	990.35	1,083.95	981.41	1,016.76	1,000.00	1,001.52				
Amundi Funds Volatility Euro - I GBP HGD AD (D)	1,017.33	1,125.63	1,034.31	1,129.12	1,028.07	1,065.07	967.16	1,047.19				
Amundi Funds Volatility Euro - M EUR (C)	130.88	145.07	133.34	145.57	132.24	136.98	123.28	134.98	101.22	126.71	96.47	106.19
Amundi Funds Volatility Euro - O EUR (C)	993.85	1,096.99	996.23	1,102.97	996.45	1,007.57						
Amundi Funds Volatility Euro - Q-H EUR (C)	137.51	153.65	142.89	154.43	142.32	147.92	133.67	146.46	111.48	138.62	102.01	117.86
Amundi Funds Volatility Euro - Q-I0 GBP HGD AD (D)	1,044.67	1,158.30	1,059.19	1,164.62	1,052.02	1,089.82	980.36	1,071.82				
Amundi Funds Volatility Euro - Q-R3 EUR AD (D)												
Amundi Funds Volatility Euro - Q-X EUR (C)												
Amundi Funds Volatility Euro - R EUR (C)												
Amundi Funds Volatility Euro - R EUR AD (D)												
Amundi Funds Volatility Euro - R GBP HGD AD (D)												
Amundi Funds Volatility World - AHC (C)	88.41	100.29	98.54	102.66								
Amundi Funds Volatility World - A EUR AD (D)	89.37	109.20	90.46	108.88								
Amundi Funds Volatility World - A EUR (C)	101.00	124.86	99.75	124.52								
Amundi Funds Volatility World - A EUR HGD AD (D)	89.96	101.71	99.27	104.40								
Amundi Funds Volatility World - A EUR HGD (C)	94.69	107.11	99.94	109.47	98.91	105.13	95.29	102.59				
Amundi Funds Volatility World - A GBP HGD (C)	92.08	103.78	99.86	106.19								

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Volatility World - A SGD HGD (C)	60.72	68.00	62.82	70.35	70.05	83.45	77.16	84.65	77.53	82.76	79.70	91.32
Amundi Funds Volatility World - A USD AD (D)	78.21	87.76	80.60	90.13	89.59	106.44	99.33	108.12	99.84	107.11	103.16	118.14
Amundi Funds Volatility World - A USD (C)	86.93	97.55	89.85	100.53	99.87	118.68	110.75	120.77	111.32	119.22	114.83	131.49
Amundi Funds Volatility World - F2 EUR HGD (C)	52.99	58.84	55.42	63.35	63.11	76.84	72.84	78.72	73.38	79.15	76.61	88.33
Amundi Funds Volatility World - F2 USD (C)	60.01	67.22	62.12	69.64	69.32	82.94	77.90	84.63	78.34	84.18	81.37	93.83
Amundi Funds Volatility World - G EUR HGD (C)	56.43	62.73	58.93	67.16	66.89	81.21	76.56	82.93	77.04	82.93	80.16	92.08
Amundi Funds Volatility World - G USD (C)	84.42	94.66	87.15	97.53	97.02	115.64	108.21	117.82	108.80	116.69	112.57	129.29
Amundi Funds Volatility World - I CHF HGD (C)	591.38	658.16	616.89	699.90	697.05	839.08	792.23	859.40	797.31	860.44	827.57	945.08
Amundi Funds Volatility World - I EUR HGD (C)	650.07	724.10	677.15	764.92	761.69	914.95	857.67	933.33	862.38	924.33	888.40	1,009.81
Amundi Funds Volatility World - I GBP HGD AD (D)	671.41	751.99	694.69	784.01	775.57	924.55	854.62	938.16	858.04	916.41	877.49	994.69
Amundi Funds Volatility World - I GBP HGD (C)	631.03	706.77	653.16	737.17	729.28	868.94	803.24	881.50	806.71	859.40	823.06	932.35
Amundi Funds Volatility World - I USD AD (D)	702.21	789.41	719.70	805.80	796.72	939.98	871.10	953.62	874.82	935.33	897.43	1,020.22
Amundi Funds Volatility World - I USD (C)	946.64	1,064.07	970.39	1,086.00	1,074.23	1,267.39	1,174.81	1,283.94	1,179.82	1,259.30	1,208.29	1,373.60
Amundi Funds Volatility World - M USD (C)	67.33	75.65	69.17	77.28	76.66	90.62	84.16	91.92	84.54	90.37	86.80	98.87
Amundi Funds Volatility World - M EUR HGD (C))	97.00	99.99										
Amundi Funds Volatility World - O USD (C)	767.74	874.53	783.34	884.18	863.83	1,012.22	83.40	1,026.52	83.42	89.20	84.84	95.78
Amundi Funds Volatility World - Q-H USD (C)	81.88	91.76	84.70	94.89	94.45	112.90	105.94	115.17	106.56	114.44	110.57	127.37
Amundi Funds Volatility World - Q-I0 AUD HGD AD (D)	783.89	890.58	803.70	907.46	888.94	1,043.98	967.99	1,068.23	970.73	1,030.57		
Amundi Funds Volatility World - Q-I0 EUR HGD AD (D)	726.28	818.07	756.63	854.70	851.04	1,021.83	954.45	1,039.79	959.48	1,031.87		
Amundi Funds Volatility World - Q-I0 GBP HGD AD (D)	657.14	743.40	680.63	768.13	760.33	906.11	837.88	919.39	841.42	901.83	859.56	972.60
Amundi Funds Volatility World - Q-I0 USD (C)	769.80	875.00	789.71	890.89	874.71	1,032.88	958.21	1,048.43	962.41	999.85		
Amundi Funds Volatility World - Q-R3 EUR HGD AD (D)	85.58	95.20	89.10	100.53								
Amundi Funds Volatility World - Q-R3 USD AD (D)	88.16	98.92	90.32	101.90								
Amundi Funds Volatility World - R EUR (C)	91.98	106.14	90.01	102.27								
Amundi Funds Volatility World - R EUR HGD (C)	65.13	72.54	67.87	76.83	76.50	92.16	86.39	93.79	86.87	93.59	89.64	101.26
Amundi Funds Volatility World - R GBP (C)	75.32	88.63	72.50	88.64	87.78	105.76	81.00	102.61	75.25	90.05	76.36	99.66
Amundi Funds Volatility World - R GBP HGD (C)	74.45	83.34	77.14	87.05	86.24	102.86	98.38	104.21				
Amundi Funds Volatility World - R USD (C)	68.29	76.72	70.10	78.49	77.71	91.90	85.36	93.22	85.75	92.09	88.01	100.32
Amundi Funds Absolute Return Credit - A EUR (C)	101.80	106.40	103.83	108.89	105.36	105.64						
Amundi Funds Absolute Return Credit - A USD (C)	98.39	105.37	101.35	115.16	99.35	102.13						
Amundi Funds Absolute Return Credit - A USD HGD (C)	100.79	107.08	100.10	104.61	99.82	100.16						
Amundi Funds Absolute Return Credit - F2 EUR (C)	95.78	100.11	97.98	102.84	99.83	100.11						
Amundi Funds Absolute Return Credit - G EUR (C)	96.07	100.48	98.08	103.04	99.83	100.12						
Amundi Funds Absolute Return Credit - I EUR (C)	1,047.04	1098.12	1,065.16	1,108.87	1,069.79	1,072.61						
Amundi Funds Absolute Return Credit - I GBP HGD (C)	1,037.14	1096.20	1,047.81	1,094.90	1,044.83	1,048.55						
Amundi Funds Absolute Return Credit - M EUR (C)	97.35	102.11	99.00	103.54	99.86	100.13						
Amundi Funds Absolute Return Credit - O EUR (C)	1,001.16	1,057.81	1,016.30	1,062.60	1,015.83	1,018.77						
Amundi Funds Absolute Return Credit - Q-A3 EUR AD (D)	95.46	100.15	98.53	103.58	99.84	100.12						
Amundi Funds Absolute Return Credit -Q- I0 EUR AD (D)	977.29	1030.22	994.12	1,041.23	998.55	1,001.34						
Amundi Funds Absolute Return Credit - R EUR (C)	97.44	102.12	99.23	103.40	99.84	100.12						
Amundi Funds Global Macro Bonds & Currencies - A EUR AD (D)	86.64	92.29	89.44	96.72	93.69	96.30	88.83	102.21	98.66	103.12	99.31	100.76
Amundi Funds Global Macro Bonds & Currencies - A EUR (C)	93.27	98.30	95.26	103.09	98.16	102.34	92.96	105.63	101.65	106.59	98.58	104.05
Amundi Funds Global Macro Bonds & Currencies - A USD HGD AD (D)	91.49	96.66	93.26	100.43	94.17	97.54	88.83	102.17	98.56	103.06	99.30	100.75
Amundi Funds Global Macro Bonds & Currencies - F2 EUR (C)	90.66	95.76	92.89	100.70	96.66	100.63	91.76	104.47	101.06	105.75	99.48	103.49
Amundi Funds Global Macro Bonds & Currencies - F2 EUR MD (D)	80.54	85.84	83.56	91.49	89.83	93.65	85.99	99.19	96.84	100.91		
Amundi Funds Global Macro Bonds & Currencies - G EUR (C)	92.63	97.69	94.70	102.50	97.86	101.98	92.75	105.35	101.69	106.41	98.56	103.98
Amundi Funds Global Macro Bonds & Currencies - G EUR MD (D)	80.71	85.90	83.56	91.23	89.17	93.07	85.23	98.10	95.76	100.69		
Amundi Funds Global Macro Bonds & Currencies - G USD HGD (C)	94.65	99.04	95.58	102.99	95.17	99.93	89.84	102.11	98.62	103.13	99.29	100.75
Amundi Funds Global Macro Bonds & Currencies - I EUR (C)	975.21	1,025.07	992.02	1,071.91	1,006.51	1,055.26	950.01	1,070.70	1,030.11	1,075.53	989.65	1,045.99
Amundi Funds Global Macro Bonds & Currencies - M EUR (C)	96.16	101.11	97.88	105.73	99.39	104.27	93.89	106.06	102.00	106.67	99.54	103.84
Amundi Funds Global Macro Bonds & Currencies - O EUR (C)	941.00	991.78	954.88	1,032.57	956.02	1,008.51	900.92	1,016.55	989.12	1,000.38		
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	108.47	111.15	109.50	114.43	113.66	115.08	114.05	115.94	115.24	116.54	115.16	116.25
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	90.54	93.57	92.19	96.90	96.35	98.05	97.19	98.84	98.24	99.35	98.17	99.58
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	95.22	97.81	95.56	99.56	98.20	99.08	97.81	99.24	98.28	99.53	98.02	98.90
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	119.19	123.75	118.59	122.97	119.50	121.01	118.54	120.08	119.05	120.53	118.99	120.08
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	98.20	102.00	98.43	102.04	99.84	101.06	99.52	100.99	100.13	101.35	100.08	101.55
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	90.92	93.25	91.92	96.19	95.69	97.12	96.39	98.18	97.73	98.80	97.90	99.02
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,140.15	1,166.30	1,148.16	1,197.92	1,186.68	1,197.74	1,185.37	1,202.24	1,191.40	1,206.42	1,185.37	1,197.19
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	105.35	107.83	106.17	110.82	109.86	110.90	109.81	111.40	110.58	111.85	110.07	111.07
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	962.00	988.89	967.41	1,009.34	994.44	1,003.30	990.72	1,003.65	998.42	1,002.09		
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	974.95	1,002.20	980.43	1,022.93	1,007.83	1,016.81	1,004.05	1,017.16	1,004.76	1,020.20	999.18	1,008.87
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)	94.36	96.62	95.16	99.37	98.65	99.72	98.73	100.25	99.51	100.70	99.63	100.08
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	106.82	109.49	107.89	112.78	112.13	113.62	112.66	114.61	113.96	115.24	114.01	115.12
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	117.54	121.97	117.01	121.36	118.05	119.49	117.13	118.81	117.89	119.32	117.90	119.03
Amundi Funds Global Macro Forex - AE (D)	97.74	102.60	102.21	104.71	100.94	103.92	99.62	102.76	98.82	104.42	100.28	104.72
Amundi Funds Global Macro Forex - A EUR (C)	99.07	103.99	103.60	106.10	102.37	105.27	101.03	104.22	100.22	105.90	101.71	106.20
Amundi Funds Global Macro Forex - A USD (C)	50.25	51.23										
Amundi Funds Global Macro Forex - C EUR (C)	49.94	50.17										
Amundi Funds Global Macro Forex - C USD (C)	49.54	50.48										
Amundi Funds Global Macro Forex - C USD MD (D)	50.25	51.21										
Amundi Funds Global Macro Forex - E2 EUR (C)	5.00	5.02										
Amundi Funds Global Macro Forex - F EUR (C)	4.99	5.02										
Amundi Funds Global Macro Forex - F2 EUR (C)	95.34	100.48	100.11	103.02	99.84	102.39	99.06	102.10	98.35	104.36	100.62	104.78
Amundi Funds Global Macro Forex - G EUR (C)	98.18	103.15	102.76	105.34	101.79	104.58	100.57	103.72	99.78	105.52	101.42	105.85
Amundi Funds Global Macro Forex - I EUR (C)	1,020.77	1,067.95	1,063.79	1,085.45	1,044.56	1,076.03	1,026.17	1,058.77	1,017.17	1,071.29	1,025.03	1,073.43
Amundi Funds Global Macro Forex - I USD HGD (C)	1,003.54	1,030.38	1,012.26	1,037.63	1,000.04	1,011.95						
Amundi Funds Global Macro Forex - M EUR (C)	101.71	105.83	105.42	107.67	103.70	106.76	102.21	105.17	101.33	106.82	102.31	107.05
Amundi Funds Global Macro Forex - M2 EUR (C)	999.09	1,004.51										
Amundi Funds Global Macro Forex - O EUR (C)	1,011.33	1,056.38	1,051.43	1,072.90	1,021.77	1,059.49	1,000.53	1,035.26	991.26	1,004.45		
Amundi Funds Global Macro Forex - Q-H EUR (C)	97.11	101.40	101.03	103.83	100.36	103.21	99.49	102.55	98.76	104.69	100.83	105.08

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Volatility World - A SGD HGD (C)	89.59	101.11	99.66	103.45								
Amundi Funds Volatility World - A USD AD (D)	115.88	130.69	122.28	133.85	120.99	128.94	116.45	125.49	99.99	121.51		
Amundi Funds Volatility World - A USD (C)	128.98	145.46	135.77	148.67	134.35	143.13	129.46	139.30	104.99	135.07	98.86	109.94
Amundi Funds Volatility World - F2 EUR HGD (C)	86.77	98.57	96.90	100.81								
Amundi Funds Volatility World - F2 USD (C)	92.14	104.47	98.76	106.79								
Amundi Funds Volatility World - G EUR HGD (C)	90.38	102.26	99.99	104.63								
Amundi Funds Volatility World - G USD (C)	126.88	143.35	134.24	146.61	132.99	141.69	128.47	138.15	104.63	134.36	98.82	109.82
Amundi Funds Volatility World - I CHF HGD (C)	926.89	1,006.11										
Amundi Funds Volatility World - I EUR HGD (C)	989.96	1,111.44	1,028.07	1,135.18	1,015.53	1,078.12	978.77	1,049.53				
Amundi Funds Volatility World - I GBP HGD AD (D)	974.43	1,092.24	1,011.78	1,114.84	998.85	1,062.60	966.43	1,036.73				
Amundi Funds Volatility World - I GBP HGD (C)	912.95	1,023.75	993.01	1,046.36								
Amundi Funds Volatility World - I USD AD (D)	999.54	1,120.81	1,038.90	1,145.67	1,025.06	1,093.05	987.09	1,057.72				
Amundi Funds Volatility World - I USD (C)	1,345.80	1,508.71	1,397.06	1,540.40	1,378.45	1,469.88	1,316.36	1,423.17	1,055.88	1,367.54	989.58	1,102.53
Amundi Funds Volatility World - M USD (C)	96.90	108.80	101.13	111.23	99.86	106.37	95.89	103.24				
Amundi Funds Volatility World - M EUR HGD (C)												
Amundi Funds Volatility World - O USD (C)	93.74	104.61	99.20	107.18								
Amundi Funds Volatility World - Q-H USD (C)	125.06	141.68	133.07	144.92	131.94	140.54	127.63	137.38	104.39	133.80	98.80	109.74
Amundi Funds Volatility World - Q-I0 AUD HGD AD (D)												
Amundi Funds Volatility World - Q-I0 EUR HGD AD (D)												
Amundi Funds Volatility World - Q-I0 GBP HGD AD (D)	952.84	1,067.78	986.13	1,094.46	972.35	1,036.28						
Amundi Funds Volatility World - Q-I0 USD (C)												
Amundi Funds Volatility World - Q-R3 EUR HGD AD (D)												
Amundi Funds Volatility World - Q-R3 USD AD (D)												
Amundi Funds Volatility World - R EUR (C)												
Amundi Funds Volatility World - R EUR HGD (C)												
Amundi Funds Volatility World - R GBP (C)	93.71	99.62										
Amundi Funds Volatility World - R GBP HGD (C)												
Amundi Funds Volatility World - R USD (C)	99.86	101.52										
Amundi Funds Absolute Return Credit - A EUR (C)												
Amundi Funds Absolute Return Credit - A USD (C)												
Amundi Funds Absolute Return Credit - A USD HGD (C)												
Amundi Funds Absolute Return Credit - F2 EUR (C)												
Amundi Funds Absolute Return Credit - G EUR (C)												
Amundi Funds Absolute Return Credit - I EUR (C)												
Amundi Funds Absolute Return Credit - I GBP HGD (C)												
Amundi Funds Absolute Return Credit - M EUR (C)												
Amundi Funds Absolute Return Credit - O EUR (C)												
Amundi Funds Absolute Return Credit - Q-A3 EUR AD (D)												
Amundi Funds Absolute Return Credit -Q- I0 EUR AD (D)												
Amundi Funds Absolute Return Credit - R EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - A EUR AD (D)												
Amundi Funds Global Macro Bonds & Currencies - A EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - A USD HGD AD (D)												
Amundi Funds Global Macro Bonds & Currencies - F2 EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - F2 EUR MD (D)												
Amundi Funds Global Macro Bonds & Currencies - G EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - G EUR MD (D)												
Amundi Funds Global Macro Bonds & Currencies - G USD HGD (C)												
Amundi Funds Global Macro Bonds & Currencies - I EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - M EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - O EUR (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	114.03	116.42	111.77	117.36	116.69	118.53	109.73	118.02	96.61	110.14	105.21	108.05
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	97.94	99.72	96.25	102.54	101.99	103.56	98.86	103.27	87.46	103.62	98.97	103.4
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	96.68	99	94.73	100.26	99.85	100.08						
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	117.54	120.27	115.75	117.64								
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	99.55	101.68										
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	97.36	99.2	95.56	100.46	99.92	100.26						
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,169.07	1,197.07	1,143.61	1,198.72	1,186.77	1,209.04	1,114.99	1,199.36	981.71	1,116.14	1,062.78	1,094.05
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	108.63	111.16	106.31	111.48	110.54	112.49	103.64	111.57	91.43	103.79	99.38	101.97
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	117.54	120.27	115.75	117.64								
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	99.55	101.68	98.03	99.63								
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	113.01	115.3	110.82	116.41	115.78	117.61	109.13	117.12	96.48	109.77	104.93	107.72
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	116.61	119.23	114.81	116.67								
Amundi Funds Global Macro Forex - AE (D)	99.43	102.42	97.56	100.85	99.71	100.25						
Amundi Funds Global Macro Forex - A EUR (C)	98.93	103.88	97.55	100.85	99.70	108.94						
Amundi Funds Global Macro Forex - A USD (C)												
Amundi Funds Global Macro Forex - C EUR (C)												
Amundi Funds Global Macro Forex - C USD (C)												
Amundi Funds Global Macro Forex - C USD MD (D)												
Amundi Funds Global Macro Forex - E2 EUR (C)												
Amundi Funds Global Macro Forex - F EUR (C)												
Amundi Funds Global Macro Forex - F2 EUR (C)	98.34	102.87	97.34	100.8	99.70	104.41						
Amundi Funds Global Macro Forex - G EUR (C)												
Amundi Funds Global Macro Forex - I EUR (C)	992.74	1,045.96	977.29	1,008.87	997.01	1,100.3						
Amundi Funds Global Macro Forex - I USD HGD (C)												
Amundi Funds Global Macro Forex - M EUR (C)	99.18	104.42	97.69	100.88	99.71	107.06						
Amundi Funds Global Macro Forex - M2 EUR (C)												
Amundi Funds Global Macro Forex - O EUR (C)												
Amundi Funds Global Macro Forex - Q-H EUR (C)	98.45	103.07	97.42	100.84	99.73	100.27						

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Macro Forex - R EUR (C)	99.66	100.13										
Amundi Funds Global Macro Forex - R USD (C)	49.55	50.50										
Amundi Funds Global Macro Forex - X EUR (C)	999.18	1,004.69										
Amundi Funds Absolute Return European Equity - A EUR AD (D)	47.44	47.75										
Amundi Funds Absolute Return European Equity - A EUR (C)	47.24	47.55										
Amundi Funds Absolute Return European Equity - A HUF HGD (C)	9,713.66	9,777.16										
Amundi Funds Absolute Return European Equity - A USD (C)	53.09	54.14										
Amundi Funds Absolute Return European Equity - A USD HGD (C)	50.34	50.69										
Amundi Funds Absolute Return European Equity - E2 EUR (C)	103.96	104.67										
Amundi Funds Absolute Return European Equity - E2 USD HGD (C)	107.12	107.92										
Amundi Funds Absolute Return European Equity - G EUR (C)	4.86	4.89										
Amundi Funds Absolute Return European Equity - I CHF HGD (C)	959.53	965.77										
Amundi Funds Absolute Return European Equity - I EUR (C)	114.63	115.38										
Amundi Funds Absolute Return European Equity - I USD HGD (C)	1,038.68	1,046.05										
Amundi Funds Absolute Return European Equity - M2 EUR (C)	1,004.52	1,011.50										
Amundi Funds Absolute Return European Equity - R EUR (C)	49.66	49.48										
Amundi Funds Absolute Return European Equity - R USD (C)	49.99	50.53										
Amundi Funds Absolute Return European Equity - R USD HGD (C)	51.97	52.34										
Amundi Funds Absolute Return Multi-Strategy - A CZK HGD (C)	979.49	994.40										
Amundi Funds Absolute Return Multi-Strategy - A EUR (C)	58.91	59.76										
Amundi Funds Absolute Return Multi-Strategy - A USD HGD (C)	51.99	52.79										
Amundi Funds Absolute Return Multi-Strategy - C EUR (C)	47.39	48.07										
Amundi Funds Absolute Return Multi-Strategy - C USD HGD (C)	50.15	50.91										
Amundi Funds Absolute Return Multi-Strategy - E2 EUR (C)	5.98	6.08										
Amundi Funds Absolute Return Multi-Strategy - F EUR (C)	5.22	5.29										
Amundi Funds Absolute Return Multi-Strategy - G EUR (C)	4.71	4.78										
Amundi Funds Absolute Return Multi-Strategy - I EUR (C)	1,336.51	1,356.15										
Amundi Funds Absolute Return Multi-Strategy - I GBP (C)	1,188.89	1,211.64										
Amundi Funds Absolute Return Multi-Strategy - I GBP HGD (C)	1,001.44	1,016.28										
Amundi Funds Absolute Return Multi-Strategy - I2 EUR (C)	1,001.03	1,017.57										
Amundi Funds Absolute Return Multi-Strategy - I2 EUR QTD (D)	975.90	992.06										
Amundi Funds Absolute Return Multi-Strategy - I2 GBP HGD (C)	984.68	1,001.31										
Amundi Funds Absolute Return Multi-Strategy - J EUR (C)	952.03	966.03										
Amundi Funds Absolute Return Multi-Strategy - M2 EUR (C)	1,304.46	1,326.04										
Amundi Funds Absolute Return Multi-Strategy - R EUR (C)	48.09	48.79										
Amundi Funds Absolute Return Multi-Strategy - R GBP HGD (C)	51.16	51.91										
Amundi Funds Absolute Return Multi-Strategy - R USD HGD (C)	50.16	50.94										
Amundi Funds Absolute Return Multi-Strategy - X EUR (C)	995.97	1,012.62										
Amundi Funds Multi-Strategy Growth - A EUR AD (D)	46.30	47.11										
Amundi Funds Multi-Strategy Growth - A EUR (C)	64.40	65.52										
Amundi Funds Multi-Strategy Growth - A USD HGD (C)	53.56	54.35										
Amundi Funds Multi-Strategy Growth - C USD HGD (C)	51.57	52.33										
Amundi Funds Multi-Strategy Growth - E2 EUR (C)	6.53	6.66										
Amundi Funds Multi-Strategy Growth - G EUR (C)	4.65	4.73										
Amundi Funds Multi-Strategy Growth - I EUR AD (D)	1,333.58	1,357.21										
Amundi Funds Multi-Strategy Growth - I EUR (C)	1,422.34	1,447.55										
Amundi Funds Multi-Strategy Growth - I GBP (C)	1,264.11	1,292.64										
Amundi Funds Multi-Strategy Growth - I GBP HGD (C)	1,002.89	1,021.20										
Amundi Funds Multi-Strategy Growth - I USD HGD (C)	1,086.25	1,102.67										
Amundi Funds Multi-Strategy Growth - I2 EUR AD (D)	973.04	993.06										
Amundi Funds Multi-Strategy Growth - I2 EUR (C)	1,029.06	1,050.24										
Amundi Funds Multi-Strategy Growth - I2 NOK HGD (C)	9,886.27	10,098.54										
Amundi Funds Multi-Strategy Growth - M2 EUR AD (D)	1,294.87	1,321.56										
Amundi Funds Multi-Strategy Growth - M2 EUR (C)	1,450.50	1,480.39										
Amundi Funds Multi-Strategy Growth - Q-I2 GBP HGD (C)	978.86	999.81										
Amundi Funds Multi-Strategy Growth - R EUR (C)	47.94	48.79										
Amundi Funds Multi-Strategy Growth - X EUR (C)	996.11	1,017.00										
Amundi Funds Euro Alpha Bond - A CZK HGD (C)	1,017.53	1,020.49										
Amundi Funds Euro Alpha Bond - A EUR (C)	48.76	48.90										
Amundi Funds Euro Alpha Bond - A USD (C)	54.67	55.62										
Amundi Funds Euro Alpha Bond - C EUR (C)	50.57	50.71										
Amundi Funds Euro Alpha Bond - C EUR MD (D)	50.57	50.70										
Amundi Funds Euro Alpha Bond - C USD (C)	56.69	57.67										
Amundi Funds Euro Alpha Bond - E2 EUR (C)	4.88	4.89										
Amundi Funds Euro Alpha Bond - F EUR (C)	5.06	5.08										
Amundi Funds Euro Alpha Bond - G EUR (C)	5.07	5.08										
Amundi Funds Euro Alpha Bond - I EUR (C)	983.69	986.42										
Amundi Funds Euro Alpha Bond - M2 EUR (C)	981.57	984.63										
Amundi Funds Euro Alpha Bond - R EUR (C)	50.84	50.98										
Amundi Funds Euro Alpha Bond - R GBP (C)	45.27	45.69										
Amundi Funds Euro Alpha Bond - SE EUR (C)	993.95	997.08										

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Global Macro Forex - R EUR (C)												
Amundi Funds Global Macro Forex - R USD (C)												
Amundi Funds Global Macro Forex - X EUR (C)												
Amundi Funds Absolute Return European Equity - A EUR AD (D)												
Amundi Funds Absolute Return European Equity - A EUR (C)												
Amundi Funds Absolute Return European Equity - A HUF HGD (C)												
Amundi Funds Absolute Return European Equity - A USD (C)												
Amundi Funds Absolute Return European Equity - A USD HGD (C)												
Amundi Funds Absolute Return European Equity - E2 EUR (C)												
Amundi Funds Absolute Return European Equity - E2 USD HGD (C)												
Amundi Funds Absolute Return European Equity - G EUR (C)												
Amundi Funds Absolute Return European Equity - I CHF HGD (C)												
Amundi Funds Absolute Return European Equity - I EUR (C)												
Amundi Funds Absolute Return European Equity - I USD HGD (C)												
Amundi Funds Absolute Return European Equity - M2 EUR (C)												
Amundi Funds Absolute Return European Equity - R EUR (C)												
Amundi Funds Absolute Return European Equity - R USD (C)												
Amundi Funds Absolute Return European Equity - R USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - A CZK HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - A EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - A USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - C EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - C USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - E2 EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - F EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - G EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - I EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - I GBP (C)												
Amundi Funds Absolute Return Multi-Strategy - I GBP HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - I2 EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - I2 EUR QTD (D)												
Amundi Funds Absolute Return Multi-Strategy - I2 GBP HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - J EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - M2 EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - R EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - R GBP HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - R USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - X EUR (C)												
Amundi Funds Multi-Strategy Growth - A EUR AD (D)												
Amundi Funds Multi-Strategy Growth - A EUR (C)												
Amundi Funds Multi-Strategy Growth - A USD HGD (C)												
Amundi Funds Multi-Strategy Growth - C USD HGD (C)												
Amundi Funds Multi-Strategy Growth - E2 EUR (C)												
Amundi Funds Multi-Strategy Growth - G EUR (C)												
Amundi Funds Multi-Strategy Growth - I EUR AD (D)												
Amundi Funds Multi-Strategy Growth - I EUR (C)												
Amundi Funds Multi-Strategy Growth - I GBP (C)												
Amundi Funds Multi-Strategy Growth - I GBP HGD (C)												
Amundi Funds Multi-Strategy Growth - I USD HGD (C)												
Amundi Funds Multi-Strategy Growth - I2 EUR AD (D)												
Amundi Funds Multi-Strategy Growth - I2 EUR (C)												
Amundi Funds Multi-Strategy Growth - I2 NOK HGD (C)												
Amundi Funds Multi-Strategy Growth - M2 EUR AD (D)												
Amundi Funds Multi-Strategy Growth - M2 EUR (C)												
Amundi Funds Multi-Strategy Growth - Q-I2 GBP HGD (C)												
Amundi Funds Multi-Strategy Growth - R EUR (C)												
Amundi Funds Multi-Strategy Growth - X EUR (C)												
Amundi Funds Euro Alpha Bond - A CZK HGD (C)												
Amundi Funds Euro Alpha Bond - A EUR (C)												
Amundi Funds Euro Alpha Bond - A USD (C)												
Amundi Funds Euro Alpha Bond - C EUR (C)												
Amundi Funds Euro Alpha Bond - C EUR MD (D)												
Amundi Funds Euro Alpha Bond - C USD (C)												
Amundi Funds Euro Alpha Bond - E2 EUR (C)												
Amundi Funds Euro Alpha Bond - F EUR (C)												
Amundi Funds Euro Alpha Bond - G EUR (C)												
Amundi Funds Euro Alpha Bond - I EUR (C)												
Amundi Funds Euro Alpha Bond - M2 EUR (C)												
Amundi Funds Euro Alpha Bond - R EUR (C)												
Amundi Funds Euro Alpha Bond - R GBP (C)												
Amundi Funds Euro Alpha Bond - SE EUR (C)												

Ejercicio contable cerrado a	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Cash EUR - A2 EUR AD (D)	99.08	99.60	99.61	100.13	100.13	100.45	100.45	100.64	100.64	100.79	100.58	100.74
Amundi Funds Cash EUR - A2 EUR (C)	99.62	100.15	100.15	100.68	100.68	101.01	101.01	101.20	101.18	101.23	101.02	101.18
Amundi Funds Cash EUR - F2 EUR (C)	99.27	99.80	99.80	100.32	100.33	100.65	100.65	100.84	100.83	100.87	100.66	100.83
Amundi Funds Cash EUR - G2 EUR (C)	99.55	100.08	100.08	100.60	100.61	100.93	100.93	101.12	101.10	101.15	100.94	101.10
Amundi Funds Cash EUR - I2 EUR AD (D)	989.05	993.38	993.42	997.75	997.78	1,000.11	1,000.10	1,001.10	1,000.29	1,001.23	1,000.00	1,010.00
Amundi Funds Cash EUR - I2 EUR (C)	1,005.56	1,009.96	1,010.00	1,014.40	1,014.43	1,016.80	1,016.78	1,017.76	1,016.74	1,017.88	1,014.12	1,016.72
Amundi Funds Cash EUR - M2 EUR (C)	100.56	101.00	101.01	101.45	101.45	101.68	101.68	101.78	101.68	101.79	101.42	101.68
Amundi Funds Cash EUR - O EUR (C)	1,013.97	1,017.07	1,017.11	1,020.51	1,020.54	1,021.88	1,021.83	1,021.98	1,019.78	1,021.83	1,016.14	1,019.76
Amundi Funds Cash EUR - Q-X EUR (C)	991.86	995.22	995.25	998.59	998.62	999.95	999.92	999.99				
Amundi Funds Cash EUR - Q-X2 EUR	998.07	999.98										
Amundi Funds Cash EUR - R2 EUR AD (D)	98.90	99.33	99.34	99.77	99.77	100.00						
Amundi Funds Cash EUR - R2 EUR (C)	99.04	99.48	99.48	99.91	99.92	100.15	100.15	100.22	100.11	100.23	100.00	100.11
Amundi Funds Cash USD - A2 EUR (C)	112.52	118.54	104.88	114.81	113.68	124.52	110.62	121.32	99.84	121.55		
Amundi Funds Cash USD - A2 USD AD (D)	103.86	105.95	102.48	103.86	101.74	102.63	101.22	101.74	101.01	101.21	100.79	101.01
Amundi Funds Cash USD - A2 USD (C)	104.58	107.24	102.85	104.56	101.74	102.84	101.22	101.74	101.00	101.22	100.77	101.00
Amundi Funds Cash USD - F2 USD (C)	104.56	107.22	102.83	104.54	101.72	102.82	101.20	101.72	100.98	101.20	100.76	100.98
Amundi Funds Cash USD - G2 USD (C)	104.57	107.24	102.85	104.55	101.74	102.84	101.21	101.73	100.99	101.21	100.77	100.99
Amundi Funds Cash USD - I2 USD AD (D)	1,004.62	1,028.51	1,000.05	1,004.43								
Amundi Funds Cash USD - I2 USD (C)	1,045.79	1,072.44	1,028.49	1,045.60	1,017.38	1,028.38	1,012.15	1,017.37	1,009.98	1,012.15	1,007.74	1,009.98
Amundi Funds Cash USD - M2 USD (C)	104.57	107.24	102.85	104.55	101.74	102.83	101.21	101.74	101.00	101.21	100.77	101.00
Amundi Funds Cash USD - Q-X USD AD (D)	1,000.59	1,026.66	1,000.17	1,000.03	1,001.24							
Amundi Funds Cash USD - Q-X USD (C)	1,030.53	1,057.53	1,012.78	1,030.33	1,001.15	1,012.66	1,000.01	1,001.13				
Amundi Funds Cash USD - R2 USD (C)	100.96	103.51	100.00	100.94								

Ejercicio contable cerrado a	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Nombre, clase y participación del subfondo	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto	Menor más alto	Precio más alto
Amundi Funds Cash EUR - A2 EUR AD (D)	100.50	100.90	100.01	100.80	100.00	100.01						
Amundi Funds Cash EUR - A2 EUR (C)	100.78	101.02	100.01	100.78	27.44	100.01						
Amundi Funds Cash EUR - F2 EUR (C)	100.56	100.67	100.01	100.56	99.99	119.42						
Amundi Funds Cash EUR - G2 EUR (C)	100.73	100.94	100.01	100.73	100	100.01						
Amundi Funds Cash EUR - I2 EUR AD (D)	1,005.49	1,001.30	1,000.27	1,009.82	1,000.06	1,000.22						
Amundi Funds Cash EUR - I2 EUR (C)	1,009.82	1,014.11	1,000.27	1,009.82	1,000.05	1,232.96						
Amundi Funds Cash EUR - M2 EUR (C)	100.98	101.41	100.03	100.98	100.00	124.09						
Amundi Funds Cash EUR - O EUR (C)	1,010.82	1,016.12	1,000.29	1,010.82	119.36	1,000.24						
Amundi Funds Cash EUR - Q-X EUR (C)												
Amundi Funds Cash EUR - Q-X2 EUR												
Amundi Funds Cash EUR - R2 EUR AD (D)												
Amundi Funds Cash EUR - R2 EUR (C)												
Amundi Funds Cash USD - A2 EUR (C)												
Amundi Funds Cash USD - A2 USD AD (D)	100.43	100.78	99.99	100.43	99.99	99.99						
Amundi Funds Cash USD - A2 USD (C)	100.42	100.77	99.99	100.42	15.85	99.99						
Amundi Funds Cash USD - F2 USD (C)	100.40	100.75	99.99	100.40	99.99	117.97						
Amundi Funds Cash USD - G2 USD (C)												
Amundi Funds Cash USD - I2 USD AD (D)												
Amundi Funds Cash USD - I2 USD (C)	1,004.17	1,007.72	1,000.01	1,004.17	1,000.00	1,223.66						
Amundi Funds Cash USD - M2 USD (C)	100.42	100.77	100.00	100.42	100.00	122.00						
Amundi Funds Cash USD - Q-X USD AD (D)												
Amundi Funds Cash USD - Q-X USD (C)												
Amundi Funds Cash USD - R2 USD (C)												

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