Amundi
ASSET MANAGEMENT

ANNUAL REPORT

30/06/19

AMUNDI FUNDS

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Bank & Trust S.A.

Depositary
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

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For the year ended as at 30/06/19

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Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2019:

Residents in Hong Kong please note that the following sub-funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:
Equity Euro Concentrated / Equity Europe Concentrated / Equity Global Concentrated / Equity Japan Target / Japan Equity Value / Wells Fargo US Equity Mid Cap / Equity US Relative Value / Polen Capital Global Growth / Euroland Equity / European Equity Target Income / European Equity Value / European Equity Small Cap / Global Ecology ESG / Global Equity Target Income / Pioneer US Equity Dividend Growth / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap Value / Pioneer US Equity Research / US Pioneer Fund / Euroland Equity Small Cap / Equity Europe Small Cap / European Equity Green Impact / Equity Greater China / Equity India Infrastructure / Sbi Fm Equity India Select / Equity Korea / Equity Thailand / Emerging Europe And Mediterranean Equity / Russian Equity / Japan Equity / New Silk Road / Euroland Equity Dynamic Multi Factors / European Equity Dynamic Multi Factors / Global Equity Dynamic Multi Factors / Equity Emerging Conservative / Euroland Equity Risk Parity / European Equity Risk Parity / European Equity Conservative / Global Equity Conservative.

Bond Sub-Funds:
Convertible Conservative / European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Euro Strategic Bond / Euro High Yield Short Term Bond / Total Hybrid Bond / Pioneer Global High Yield Bond / Pioneer Strategic Income / Pioneer US High Yield Bond / Bond Europe / Global Aggregate Bond / Global Corporate Bond / Global High Yield Bond / Global Inflation Bond / Global Total Return Bond / Pioneer US Corporate Bond / US Aggregate / Global Subordinated Bond / Pioneer US Bond / Pioneer US Short Term Bond / Optimal Yield / Optimal Yield Short Term / Bond Asian Local Debt / Income Partners China Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Hard Currency Bond / Bond Global Emerging Local Currency / Emerging Markets Bond / Emerging Markets Short Term Bond / Emerging Markets Corporate High Yield Bond.

Multi Asset Sub-Funds:
BFT Optimal Income / Multi Asset Conservative / Global Perspectives / Target Coupon / Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Target Income / Global Multi-Asset Conservative / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Multi Asset Sustainable Future.

Protected Sub-Funds**:**
Protect 90 / Protect 90 USD

Absolute Return Sub-Funds:
Absolute Volatility Arbitrage / Volatility Euro / Volatility World / Absolute Return Credit / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex / Absolute Return European Equity / Absolute Return Multi-Strategy / Multi-Strategy Growth / Euro Alpha Bond.

For all sub-funds authorized in Hong Kong, please note that the shares

A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MD3 (D), A USD MGI (D), A2 EUR MD (D), A2 SGD HGD (C), A2 USD HGD (C), A2 USD HGD MD (D), A2 USD MD (D), A6HE (C), AE (C), AE (D), AE-DH (C), AHE (C), AK (C), AU (C), AU (D), B EUR (C), B USD (C), B USD AD (D), B USD MD3 (D), B USD MGI (D), C EUR (C), C EUR MD (D), C USD (C), C USD HGD (C), C USD MD (D), E2 EUR (C), E2 EUR AD (D), E2 EUR HGD (C), E2 EUR QTD (D), F EUR (C), F EUR AD (D), F EUR QTD (D), F2 EUR (C), F2 EUR HGD (C), F2 EUR HGD MD (D), F2 EUR MD (D), F2 USD (C), FHE (C), FU (C), G AUD HGD (C), G AUD HGD MD (D), G EUR (C), G EUR HGD (C), G EUR HGD MD (D), G EUR MD (D), G USD (C), G USD HGD (C), G USD HGD MD (D), G2 EUR (C), G2 USD (C), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD (C), I GBP HGD AD (D), I USD (C), I USD AD (D), I USD HGD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR AD (D), I2 EUR MD2 (D), I2 EUR QD (D), I2 EUR QTD (D), I2 USD HGD (C), I2 USD MD2 (D), I4 (C), I4 (D), IE (C), IE (D), IHE (C), IU (C), IU (D), J2 EUR (C), J2 EUR (D), J2 EUR AD (D), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR QTD (D), M2 GBP (C), M2 USD (C), ME (C), MU (C), O EUR (C), O EUR AD (D), O EUR HGD (C), O USD (C), OR EUR (C), OR EUR AD (D), OR USD AD (D), ORHE (C), ORHE (D), OU (C), P2 USD (C), P2 USD HGD (C), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-I GBP (C), Q-I GBP HGD (C), Q-I GBP HGD AD (D), Q-I10 EUR (C), Q-I11 EUR (C), Q-I11 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 GBP (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-X EUR (C), Q-X EUR AD (D), Q-X USD (C), Q-X USD AD (D), Q-X2 EUR (C), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 EUR (C), R2 EUR AD (D), R2 EUR HGD (C), R2 GBP (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2E (C), RHE (C), RHE (D), RHG (C), RHG (D), RU (C), RU (D), SHE (C), SU (C), T EUR (C), T USD (C), T USD MD3 (D), T USD MGI (D), U EUR (C), U USD (C), U USD HGD (C), U USD MD3 (D), U USD MGI (D), X EUR (C), X GBP (C), Z EUR (C) and Z EUR AD (D).

are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) and I2 EUR (C) are not authorized in Hong Kong excepted for the sub-fund Cash EUR.

For all the sub-funds authorized in Hong Kong, please note that the shares A2 USD AD (D), A2 USD (C), I2 USD AD (D) and I2 USD (C) are not authorized in Hong Kong excepted for the sub-Fund Cash USD.

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[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

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Commentary on the Financial Markets

United States

At the start of the reporting period, economic data for third and fourth quarters of 2018 showed solid economic growth in the United States, sustained by strong domestic demand and rising optimism among businesses and households. The US Manufacturing sector continued its modest expansion, and investment projects were still robust. The tightening of the labour market prompted gradual wage increases and consequently an improvement in disposable income, supporting already resilient US domestic consumption.

US inflation became more pervasive: domestic wage pressures were supporting underlying inflation, while favourable base effects in the Energy sector and rising import prices were fuelling overall inflation. The underlying personal expenditures index (PCE index) met the target of the Federal Reserve (Fed). On the monetary policy front, the Fed was confident about the economic outlook and executed its third rate hike in 2018 at its September meeting. However, fears of a trade war were rekindled by the implementation of new US trade tariffs on Chinese imports and the announcement of a third tariff round. In September 2018, the United States, Mexico and Canada agreed to replace the North American Free Trade Agreement (NAFT) with the USMCA – the United States-Mexico-Canada Agreement.

In contrast to solid GDP growth in the third quarter (growth of 3.4% at an annualised rate), the GDP data appeared to be more mixed for quarter four, with more moderate growth. Business confidence remained high, particularly among small and medium sized enterprises and in the Service sector. While tariffs remained a concern for the Manufacturing sector, it posted overall moderate growth. Consumer spending remained stable, as retail sales posted above average quarterly growth. While still at a high level, household confidence eroded somewhat at the end of the fourth quarter. The labour market continued to improve, although at a less sustained pace. Wages grew modestly and businesses were using benefits in kind with the intention of attracting and retaining skilled workers. Overall, US inflation remained limited. Following its meeting on 19 December, the Fed carried out a largely anticipated interest rate hike (taking the target range for its benchmark funds rate to 2.25% - 2.5%), but nonetheless sounded a cautious note in its statement. The G20 summit in December relaunched the trade negotiations between China and the United States, and thereby suspended any trade war escalations for 90 days.

In the first quarter of 2019, US economic indicators were hard to read as the shutdown of government services following budget disputes between Republicans and Democrats delayed the publication of economic data. Overall, the US economy seemed less vigorous. After several strong quarters, at the start of 2019 retail sales slowed down in line with long-term averages. On a positive note, the healthy US labour market sustained disposable income growth and lead to a continued fall in unemployment and a slight acceleration in wages. Business confidence was somewhat lower than in 2018, yet it remained consistent with moderate growth. Investment spending, however, slowed down following less dynamic growth forecasts. In quarter one of 2019, US inflation decelerated somewhat, as overall inflation stood at 1.5% to 1.6% (against 2.5% at the start of quarter four of 2018), while core inflation was stable at around 2.1%. The Federal Reserve's reference price index remained below target at 1.8%. Overall, the Federal Reserve sounded more cautious during the first quarter of 2019 as it reiterated that future decisions would depend on economic data.

During the second quarter of 2019, US economic growth again showed signs of slowing down. The ongoing trade tensions particularly affected business confidence indicators. Household spending and business investment grew at a slower pace and retail sales levels returned to their long-term averages. In a still buoyant labour market, consumer confidence was stable overall, but wage growth slowed to 3.1% on a year-on-year basis, resulting in a slowdown of disposable income growth. US business confidence indicators sent mixed signals and lower growth expectations resulted in less dynamic investment spending. Continuing from the first quarter, US inflation slowed. The Federal Reserve's reference price index remained below target (at 1.6% year-on-year). In the second quarter of 2019, the Federal Reserve started to sound more accommodative with markets expecting several cuts to key interest rates.

Eurozone

In the second half of 2018, economic activity remained robust in the Eurozone, although much weaker than expected at the start of the year. Published at the beginning of the third quarter, growth figures for the second quarter showed 0.4% GDP growth. Growth was particularly disappointing in France (up only 0.2%), which was partly due to temporary factors.

Then indicators for quarter three signalled a continued recovery across the Eurozone, but without real acceleration. Despite the steady fall in unemployment (8.1% in August 2018), core inflation remained very moderate (still around 1% year-on-year), while the upward wage trend was confirmed. The European Central Bank (ECB) hinted that after the finish of its asset purchase programme at the end of 2018, it would not raise rates until the second half of 2019. On the political front, in September the Italian government published a draft budget that conflicted with EU rules, which generated new tensions. Finally, the Brexit negotiations continued in the face of significant differences of opinion between the British and European counterparts.

Eurozone economic figures remained disappointing, well below what was expected at the beginning of the year. GDP growth, in particular, was only 0.2% in quarter three (compared to 0.4% in Q1 and Q2). Temporary negative factors certainly played a part (notably a sharp decline in German car production due to the introduction of new anti-pollution standards). Economic indicators for quarter four showed only a moderate rebound, particularly as France was engulfed by the "yellow vests" crisis. As far as inflation was concerned, although the progression of the general index temporarily exceeded 2% per annum before falling back, due to movements in the price of oil, the underlying index remained at around 1%. The ECB ended its asset purchase programme in December 2018 and lowered its growth and inflation forecasts. In the political arena, the last months of 2018 were marked by the tensions between Italy and European institutions over the Italian budget, social unrest in France (to which the French government responded with measures that will widen the budget deficit in 2019), and the very difficult Brexit negotiations.

After a disappointing performance in 2018, further signs of deterioration appeared at the start of 2019 in the Eurozone. As announced in late January, GDP growth was only 0.2% in quarter four for the entire Eurozone with Germany (GDP growth of 0%) narrowly escaping recession. Moreover, business indicators (Ifo business climate index and Purchasing Manager's Index) declined in quarter one, as lower orders indicated that this subdued economic climate could persist. The Manufacturing sector continued to face significant difficulties: short-term risks related to sectoral factors in Germany and long-term risks related to protectionism, the slowdown of global trade and the growth of the Chinese economy. In the Service sector, after poor figures in January, the rest of the quarter saw an upturn. Eurozone inflation fell, while core inflation remained very low.

In France, the political situation appeared to normalise after significant social tensions in previous months. In the United Kingdom, Brexit-related political uncertainty intensified: the British parliament refused three times to approve the EU exit agreement of November 2018. Finally, in the last days of March, the United Kingdom obtained an extension of its the deadline.

In the second quarter of 2019, published economic data confirmed a subdued economic situation in the Eurozone. At the end of April, published GDP growth figures for the first quarter (+0.4%) were somewhat reassuring. However, this outcome was driven by the Service sector and household consumption and did not include the Manufacturing sector. Manufacturing remained in trouble due to a series of internal difficulties (particularly in the German automotive sector) and external obstacles (the rise in international trade tensions). Economic data for the second quarter indicated that after a good start to the year, economic activity slowed down again.

From a political perspective, the second quarter of 2019 was dominated by the European elections in May. While the so-called "anti-system" parties gained ground, they did not achieve better than expected results. In Spain, national elections allowed Prime Minister's Sanchez's party to strengthen its parliamentary position without achieving a majority. Finally, the Brexit saga carried on with the resignation of Prime Minister May. The resulting selection of hard-line Brexit prime ministerial candidates was widely seen as increasing the likelihood of a no-deal Brexit at the end of October 2019.

Emerging markets

During the summer of 2018, emerging markets continued to struggle, weakened by increased geopolitical risks and the strength of the US dollar. The growth momentum in emerging economies slowed, while with a few exceptions (Turkey, Philippines, Mexico and Argentina) inflation remained favourable, and was only slightly affected by higher oil prices and weak local currencies. Many central banks took on a more conservative tone, except for the People's Bank of China (PBoC). China adopted stronger fiscal measures, less deleveraging and a softer monetary policy. As a result, investor concerns about the renminbi eased somewhat.

The figures stated in this report are historical and not necessarily indicative of future performance.

President Trump's trade policy remained a major focus for emerging markets, when on 24 September, the United States introduced trade tariffs on USD 200 billion of Chinese imports, with a further planned increase in 2019.
The Turkish lira was under attack, due to the currency's vulnerability to external pressures, a slow acting central bank, a lax fiscal policy and escalating tensions with the US government. However, in September the Turkish central bank sharply increased its key benchmark rates to 24%, ahead of market expectations, and thereby slightly reversed the depreciation of the Turkish lira.
In the third quarter of 2018, GDP figures for emerging market countries posted less robust growth than expected, particularly in Asia. Overall, despite resilient domestic demand, low levels of external demand affected growth. Inflation continued to be unaffected, with some exceptions, particularly in Mexico and the Philippines, where rates were beginning fall close to their targets. In October, oil prices posted a big drop and limited the expected slight rise in inflation for the following months. Monetary policies continued to harden and several emerging markets central banks raised their key rates, particularly the Philippines, Indonesia, Mexico, Chile, Thailand and Russia.
The start of 2019 brought a temporary reprieve in the trade war between the USA and China. Tariffs were not increased to 25% (compared with 10% in 2018) from 1 January 2019; as the USA expected new concessions from China.
The first quarter of 2019 was driven on the economic front, by the publication of growth figures for the last quarter of 2018. The results were mixed. In China, GDP was virtually unchanged. In some countries, including India, Mexico, Brazil and the majority of Central European countries, there was a downturn in comparison to the previous quarter. Others such as Peru, Russia and South Africa emerged stronger. In Turkey and in Argentina, there was a marked recession.
Throughout the first quarter of 2019, economic indicators sent conflicting signals for emerging markets. Overall, a common theme emerged: a weakness of manufactured goods exports compared to resilient domestic demand. These two equalising trends prevented recessionary forces in regions such as Asia where export growth was particularly sluggish. Furthermore, the accommodative rhetoric of the Federal Reserve and the European Central Bank supported emerging market assets and currencies.
GDP for the first quarter of 2019 was lower than expected, with the exception of China, India, Central and Eastern European countries and Taiwan. Overall, the contribution of foreign trade to growth was modest or even slightly negative. The trade slowdown also impacted domestic demand, primarily on the business investment side. In the second quarter of 2019, short-term economic indicators indicated a stabilisation but business and consumer confidence indices declined again, probably due to the intensification of the trade dispute between China and the United States. While at the start of the year, trade negotiations between the United States and China yielded results, and the USA postponed the tariff increase for Chinese products, at the start of May, the United States and China failed to prevent the tariff increase of US dollar 200 billion on US imports from China.
On the political front, an additional worry for investors were the political tensions between the United States and the Middle East.
Meanwhile, inflation in emerging countries increased slightly, driven by rising food prices. On the monetary policy front, despite the accommodative stance of the major advanced economies, there was little action by emerging central banks. Even so, with an increased likelihood of an easing by the Federal Reserve, the missives of the major emerging markets central banks took on a more accommodating tone. Fiscal policy became more expansionary during the period but remained relatively cautious.
In this environment of high uncertainty, unsurprisingly market volatility as well as investors' risk aversion increased, particularly as many countries (Turkey, Argentina, South Africa, Mexico, Brazil, etc.) had to cope with idiosyncratic shocks.
In the second quarter of 2019, ratings agencies downgraded Mexico and Turkey's sovereign ratings. President Erdogan's party lost in local elections in Istanbul amidst continuous tensions between the United States and Turkey. In South Africa, a country whose growth prospects were already revised downwards, the restructuring costs of the national utility company was worrying markets. In Brazil, reforms were delayed and growth was disappointing. In Argentina, inflation was around 60% with a fall in GDP of nearly 6% in the first quarter.

Luxembourg, 30 October 2019
The Boards of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		JPY	
Long positions		**17,965,455,100**	**95.35**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**17,965,455,100**	**95.35**
	Shares	**17,965,455,100**	**95.35**
	Automobiles & Parts	*1,870,509,800*	*9.93*
303,500	IJT TECHNOLOGY HOLDINGS CO LTD	152,660,500	0.81
299,500	IMASEN ELECTRIC INDUSTRIAL CO	276,139,000	1.47
222,200	KEIHIN	342,854,600	1.82
241,900	NIPPON SEIKI	447,515,000	2.38
249,700	NISSIN KOGYO	369,805,700	1.96
68,500	RIKEN	281,535,000	1.49
	Banks	*915,846,200*	*4.86*
756,800	CHIBA BANK	398,076,800	2.11
465,100	SHIZUOKA BANK	369,289,400	1.96
128,000	YAMANASHI CHUO BANK LTD	148,480,000	0.79
	Chemicals	*2,583,605,600*	*13.71*
200,400	ARAKAWA CHEMICAL	281,562,000	1.49
289,500	NAGASE	467,542,500	2.48
457,400	RIKEN TECHNOS CORP	237,848,000	1.26
166,500	SAKAI CHEMICAL	423,409,500	2.25
117,500	T.HASEGAWA	225,952,500	1.20
127,300	TOAGOSEI	144,103,600	0.76
254,900	TOYO INK MFG	593,152,300	3.16
97,600	TOYO TANSO	210,035,200	1.11
	Construction & Materials	*2,606,556,500*	*13.83*
277,700	BUNKA SHUTTER	226,880,900	1.20
228,100	C I TAKIRON CORP	153,511,300	0.81
255,800	CHUDENKO CORP	572,992,000	3.05
250,500	NICHIREKI CO.LTD	249,999,000	1.33
78,500	OKUMURA CORP	258,657,500	1.37
244,600	OYO CORP	265,880,200	1.41
89,600	SANKI ENGINEERING	111,820,800	0.59
107,400	TAIHEI DENGYO	233,272,800	1.24
288,500	TOKYO ENERGY & SYS	262,535,000	1.39
156,200	YOKOGAWA BRIDGE	271,007,000	1.44
	Electronic & Electrical Equipment	*2,643,074,800*	*14.04*
68,200	ENPLAS CORP	218,240,000	1.16
345,000	FUTABA CORP	484,725,000	2.58
62,500	IBIDEN CO LTD	117,875,000	0.63
62,300	KOA	86,908,500	0.46
469,100	NICHICON	411,400,700	2.18
158,900	NIPPON ELECTRIC GLASS	433,638,100	2.31
80,000	NIPPON SIGNAL	100,080,000	0.53
476,000	OSAKI ELECTRIC	333,200,000	1.77
186,900	TOYO CORP	177,741,900	0.94
201,200	USHIO INC	279,265,600	1.48
	Food Producers	*284,776,800*	*1.51*
140,700	MARUDAI FOOD	284,776,800	1.51
	General Retailers	*286,750,600*	*1.52*
217,400	ARC LAND SAKAMOTO CO LTD	286,750,600	1.52
	Household Goods & Home Construction	*716,598,900*	*3.80*
217,300	KOKUYO	327,688,400	1.74
42,200	NORITAKE	190,533,000	1.01
108,700	TENMA CORP	198,377,500	1.05
	Industrial Engineering	*1,548,845,900*	*8.22*
303,300	AIDA ENGINEERING LTD	252,345,600	1.34
414,700	ASAHI DIAMOND INDUSTRIAL	272,457,900	1.45
329,200	KYOKUTO KAIHATSU	441,457,200	2.34
276,100	SINTOKOGIO	260,086,200	1.38
309,500	WAKITA & CO	322,499,000	1.71
	Industrial Metals & Mining	*289,536,500*	*1.54*
335,500	NETUREN CO	289,536,500	1.54
	Industrial Transportation	*894,484,000*	*4.75*
56,900	KAMIGUMI CO LTD	145,095,000	0.77
43,200	MARUZEN SHOWA UNYU	147,744,000	0.78
59,000	MITSUBISHI LOGISTICS CORP	174,876,000	0.93
297,400	SEINO HOLDINGS	426,769,000	2.27
	Leisure Goods	*96,186,900*	*0.51*
65,300	HITACHI MAXELL	96,186,900	0.51
	Media	*332,993,400*	*1.77*
221,700	FUJI MEDIA HOLDINGS INC	332,993,400	1.77
	Nonlife Insurance	*548,910,000*	*2.91*
160,500	MS AD ASSURANCE	548,910,000	2.91
	Personal Goods	*827,603,700*	*4.39*
499,600	CITIZEN WATCH SHS	276,278,800	1.47
401,800	JAPAN WOOL TEXTILE	337,913,800	1.79
76,300	WACOAL HOLDINGS CORP	213,411,100	1.13
	Support Services	*582,058,400*	*3.09*
687,200	TOPPAN FORMS	582,058,400	3.09
	Technology Hardware & Equipment	*937,117,100*	*4.97*
28,800	DENKI KOGYO	91,728,000	0.49
195,900	FUJITSU FRONTTEC	197,271,300	1.05
186,200	RYODEN CORP SHS	297,920,000	1.58
198,300	RYOYO ELECTRO	350,197,800	1.85
Total securities portfolio		**17,965,455,100**	**95.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value JPY	% of NaV
Long positions		**11,443,119,000**	**98.09**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**11,443,119,000**	**98.09**
	Shares	**11,443,119,000**	**98.09**
	Automobiles & Parts	*1,006,076,400*	*8.62*
37,000	AISIN SEIKI LTD	137,270,000	1.18
38,000	BRIDGESTONE CORP	161,196,000	1.38
87,400	HONDA MOTOR CO LTD	243,409,000	2.08
118,400	PIOLAX	222,710,400	1.91
49,000	SUBARU CORP	128,331,000	1.10
80,000	SUMITOMO ELECTRIC INDUSTRIES	113,160,000	0.97
	Banks	*474,256,700*	*4.07*
477,800	MITSUBISHI UFJ FINANCIAL GROUP	244,633,600	2.10
1,471,000	MIZUHO FINANCIAL GROUP INC	229,623,100	1.97
	Beverages	*328,535,300*	*2.82*
105,700	COCA-COLA BOTTLERS JAPAN HOLDINGS INC	288,455,300	2.48
16,000	KAGOME	40,080,000	0.34
	Chemicals	*937,030,900*	*8.03*
59,000	EARTH CHEMICAL	284,380,000	2.44
25,500	JSR CORP	43,375,500	0.37
30,200	NITTO DENKO	160,573,400	1.38
262,500	TOAGOSEI	297,150,000	2.54
185,000	TORAY INDUSTRIES INC	151,552,000	1.30
	Construction & Materials	*504,998,800*	*4.33*
57,400	COMSYS HOLDINGS	156,816,800	1.34
139,000	SANWA HOLDINGS CORP	160,962,000	1.38
44,000	TOTO LTD	187,220,000	1.61
	Electronic & Electrical Equipment	*355,371,900*	*3.05*
10,815	HIROSE ELECTRIC	129,996,300	1.12
62,000	NGK INSULATORS LTD	97,402,000	0.83
92,200	USHIO INC	127,973,600	1.10
	Financial Services	*191,352,000*	*1.64*
119,000	ORIX CORP	191,352,000	1.64
	Fixed Line Telecommunications	*658,619,400*	*5.65*
108,400	KDDI CORP	297,395,400	2.55
72,000	NIPPON TELEGRAPH & TELEPHONE	361,224,000	3.10
	Food & Drug Retailers	*306,067,000*	*2.62*
5,500	COSMOS PHARMACEUTICAL	100,595,000	0.86
34,400	DAIKOKUTENBUSSAN CO LTD	117,992,000	1.01
30,000	SUNDRUG	87,480,000	0.75
	Food Producers	*234,090,000*	*2.01*
75,000	AJINOMOTO CO INC	140,100,000	1.20
19,500	KAMEDA SEIKA	93,990,000	0.81
	Gas, Water & Multiutilities	*185,745,000*	*1.59*
73,200	TOKYO GAS CO LTD	185,745,000	1.59
	General Industrials	*144,708,000*	*1.24*
124,000	ASICS CORPORATION	144,708,000	1.24
	General Retailers	*314,868,000*	*2.70*
90,000	ISETAN MITSUKHOSHI HOLDINGS LTD	78,660,000	0.67
10,000	NITORI	142,800,000	1.23
4,800	RYOHIN KEIKAKU	93,408,000	0.80
	Household Goods & Home Construction	*451,557,000*	*3.87*
115,000	SANRIO	275,195,000	2.36
109,000	SEKISUI CHEMICAL CO LTD	176,362,000	1.51
	Industrial Engineering	*978,901,000*	*8.39*
4,000	DISCO CORPORATION	70,720,000	0.61
58,000	EBARA CORP	169,592,000	1.45
10,700	FANUC LTD	213,251,000	1.83
90,000	HINO MOTORS LTD	81,630,000	0.70
104,000	KURITA WATER INDUSTRIES LTD	278,200,000	2.38
92,000	THE JAPAN STEEL WORKS	165,508,000	1.42
	Industrial Metals & Mining	*150,908,000*	*1.29*
124,000	HITACHI METALS LTD	150,908,000	1.29
	Industrial Transportation	*166,180,000*	*1.42*
20,000	MITSUI O.S.K.LINES LTD	51,580,000	0.44
20,000	NIPPON EXPRESS	114,600,000	0.98
	Leisure Goods	*540,789,000*	*4.64*
140,000	CASIO	187,320,000	1.61
77,000	NIKON CORP	117,348,000	1.01
7,200	SHIMANO	115,416,000	0.99
195,000	YONEX CO LTD	120,705,000	1.03
	Media	*259,803,400*	*2.23*
43,000	DENTSU INC	161,680,000	1.39
67,300	KADOKAWA CORPORATION	98,123,400	0.84
	Nonlife Insurance	*151,172,000*	*1.30*
28,000	TOKIO MARINE HLDGS INC	151,172,000	1.30
	Pharmaceuticals & Biotechnology	*816,970,000*	*7.00*
60,000	ASTELLAS PHARMA INC	92,100,000	0.79
68,000	MIRACA HOLDINGS INC	166,600,000	1.43
120,000	SANTEN PHARMACEUTICAL	214,200,000	1.84
90,000	TAKEDA PHARMACEUTICAL CO LTD	344,070,000	2.94
	Real Estate Investment & Services	*133,237,500*	*1.14*
51,000	MITSUI FUDOSAN CO LTD REIT	133,237,500	1.14
	Software & Computer Services	*425,212,500*	*3.64*
105,000	NOMURA RESEARCH	181,335,000	1.55
105,000	NTT DATA	150,675,000	1.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		JPY	
21,500	OTSUKA	93,202,500	0.80
	Support Services	*463,222,000*	*3.97*
114,000	DAISEKI	307,116,000	2.63
89,000	MITSUI & CO LTD	156,106,000	1.34
	Technology Hardware & Equipment	*807,143,200*	*6.92*
44,100	FUJITSU LTD	331,279,200	2.84
320,000	RICOH COMPANY LTD	344,320,000	2.95
8,700	TOKYO ELECTRON LTD	131,544,000	1.13
	Travel, Leisure & Catering	*456,304,000*	*3.91*
27,300	EAST JAPAN RAILWAY CO	275,184,000	2.36
20,000	KOURAKUEN HOLDINGS CORP	55,400,000	0.47
70,000	SEIBU HOLDINGS INC.	125,720,000	1.08
Total securities portfolio		**11,443,119,000**	**98.09**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**60,365,531**	**96.25**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**60,365,531**	**96.25**
	Shares	**60,365,531**	**96.25**
	Automobiles & Parts	*662,806*	*1.06*
8,200	APTIV REGISTERED SHS	662,806	1.06
	Banks	*3,634,965*	*5.80*
36,670	FIFTH THIRD BANCORP	1,023,093	1.63
22,639	PACWEST BANCORP	879,072	1.40
67,391	REGIONS FINANCIAL CORP	1,006,822	1.61
15,789	ZIONS BANCORP RG REGISTERED SHS	725,978	1.16
	Beverages	*1,323,212*	*2.11*
23,633	MOLSON COORS BREWING CO-B	1,323,212	2.11
	Chemicals	*1,332,255*	*2.12*
11,419	PPG INDUSTRIES INC	1,332,255	2.12
	Construction & Materials	*1,809,878*	*2.89*
2,540	ACUITY BRANDS INC.	350,342	0.56
7,610	EAGLE MATERIALS	705,523	1.12
12,960	OWENS CORNING	754,013	1.21
	Electricity	*1,672,616*	*2.67*
19,007	AMERICAN ELECTRIC POWER INC	1,672,616	2.67
	Financial Services	*3,324,909*	*5.30*
28,024	CBRE GROUP	1,437,351	2.29
30,790	FIDELITY NATIONAL FINANCIAL CLASSE A	1,237,758	1.97
7,220	NORTHERN TRUST CORP	649,800	1.04
	Food Producers	*390,808*	*0.62*
6,170	LAMB WESTON HOLDINGS INC	390,808	0.62
	Forestry & Paper	*596,835*	*0.95*
13,771	INTERNATIONAL PAPER	596,835	0.95
	Gas, Water & Multiutilities	*4,381,897*	*6.99*
23,385	AMEREN CORPORATION	1,756,447	2.80
15,821	AMERICAN WATER WORKS	1,835,236	2.93
18,450	FIRSTENERGY CORP	790,214	1.26
	General Industrials	*5,677,766*	*9.05*
9,040	CARLISLE COS	1,269,306	2.02
24,373	NATIONAL OILWELL VARCO	541,812	0.86
9,116	PACKAGING CORP. OF AMERICA	869,211	1.39
21,467	REPUBLIC SERVICES INC	1,859,257	2.97
26,593	SEALED AIR	1,138,180	1.81
	General Retailers	*689,713*	*1.10*
14,505	KOHL S CORP	689,713	1.10
	Health Care Equipment & Services	*3,958,051*	*6.31*
4,734	HUMANA	1,256,450	2.00
4,710	UNIVERSAL HEALTH SERV CL B	613,996	0.98
8,114	VARIAN MEDICAL SYSTEMS INC	1,104,559	1.76
8,350	ZIMMER BIOMET HOLDINGS INC	983,046	1.57
	Household Goods & Home Construction	*1,909,187*	*3.04*
12,580	DR HORTON INC	542,764	0.87
7,440	MOHAWK INDUSTRIES	1,096,060	1.74
5,030	SPECTRUM BRANDS HOLDINGS INC	270,363	0.43
	Industrial Engineering	*659,638*	*1.05*
3,851	CUMMINS INC	659,638	1.05
	Industrial Transportation	*2,312,106*	*3.69*
9,944	AERCAP HOLDINGS NV	517,287	0.82
14,737	KANSAS CITY SOUTHERN	1,794,819	2.87
	Media	*803,997*	*1.28*
28,260	DISCOVERY SERIES C	803,997	1.28
	Nonlife Insurance	*6,454,287*	*10.29*
13,653	ALLSTATE CORP	1,387,554	2.21
41,303	ARCH CAP GRP	1,531,515	2.44
56,056	BROWN & BROWN	1,876,754	3.00
30,347	LOEWS CORP	1,658,464	2.64
	Oil & Gas Producers	*2,602,770*	*4.15*
12,090	CIMAREX ENERGY	717,299	1.14
13,720	DEVON ENERGY CORPORATION	391,569	0.62
9,363	HESS CORP	595,019	0.95
17,955	PATTERSON UTI ENERGY	206,662	0.33
3,860	VALERO ENERGY CORPORATION	330,493	0.53
31,400	WPX ENERGY INC	361,728	0.58
	Oil Equipment, Services & Distribution	*329,416*	*0.53*
13,380	BAKER HUGHES A GE CO LLC	329,416	0.53
	Pharmaceuticals & Biotechnology	*1,484,947*	*2.37*
5,280	CHARLES RIVER LABORATORIES	748,387	1.20
4,949	STERIS PLC	736,560	1.17
	Real Estate Investment Trusts	*4,197,085*	*6.69*
24,161	AMERICAN CAMPUS COMMUNITI REIT	1,115,272	1.78
97,630	ANNALY CAPITAL MANAGEMENT	891,362	1.42
45,542	INVITATION HOMES INC REIT	1,216,882	1.94
8,266	MID-AMERICA APARTMENT COMMUNITIES INC REIT	973,569	1.55
	Software & Computer Services	*3,494,013*	*5.57*
27,619	AMDOCS	1,714,864	2.73
3,610	CHECK POINT SOFTWARE TECHNOLOGIES	417,352	0.67
5,410	LEIDOS HOLDINGS	431,826	0.69
6,430	STANLEY BLACK AND DECKER INC.	929,971	1.48
	Support Services	*3,269,566*	*5.21*
5,410	EURONET WORLDWIDE	910,178	1.45
13,957	FIDELITY NATIONAL INFORM SVCES	1,711,408	2.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
3,383	WILLIS TOWERS - SHS	647,980	1.03
	Technology Hardware & Equipment	*1,587,356*	*2.53*
5,040	ANALOG DEVICES INC	568,865	0.91
32,770	NCR CORP	1,018,491	1.62
	Travel, Leisure & Catering	*1,805,452*	*2.88*
2,790	VAIL RESORTS INC.	622,616	0.99
48,568	WENDY'S CO	950,962	1.52
5,020	YUM CHINA HOLDINGS INC	231,874	0.37
Total securities portfolio		**60,365,531**	**96.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**100,656,442**	**95.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**100,656,442**	**95.88**
	Shares	**100,656,442**	**95.88**
	Australia	*3,557,361*	*3.39*
23,578	CSL LTD	3,557,361	3.39
	Cayman Islands	*10,140,970*	*9.66*
30,636	ALIBABA GROUP HOLDING-SP ADR	5,191,270	4.95
109,670	TENCENT HOLDINGS LTD	4,949,700	4.71
	Denmark	*3,130,642*	*2.98*
18,309	COLOPLAST B	2,072,277	1.97
20,736	NOVO NORDISK B ADR	1,058,365	1.01
	France	*2,002,107*	*1.91*
15,321	ESSILOR LUXOTTICA SA	2,002,107	1.91
	Germany	*12,427,342*	*11.84*
15,505	ADIDAS NOM	4,793,901	4.57
36,794	SAP SE	5,059,965	4.82
60,895	SIEMENS HEALTHINEERS AG	2,573,476	2.45
	Ireland	*4,037,225*	*3.85*
21,850	ACCENTURE SHS CLASS A	4,037,225	3.85
	Spain	*1,688,056*	*1.61*
56,042	INDITEX	1,688,056	1.61
	Switzerland	*6,791,806*	*6.47*
42,591	NESTLE SA	4,414,532	4.21
932	SGS SA-NOM	2,377,274	2.26
	United Kingdom	*1,742,949*	*1.66*
22,039	RECKITT BENCKISER GROUP PLC	1,742,949	1.66
	United States of America	*55,137,984*	*52.51*
21,110	ADOBE INC	6,220,062	5.92
9,524	ALIGN TECHNOLOGY	2,606,719	2.48
5,048	ALPHABET INC SHS C	5,456,434	5.20
22,228	AUTOMATIC DATA PROCESSING INC	3,674,955	3.50
20,358	FACEBOOK A	3,929,094	3.74
22,228	MASTERCARD INC SHS - A	5,879,973	5.60
53,239	MICROSOFT CORP	7,131,895	6.79
36,982	NIKE INC - B	3,104,639	2.96
35,306	ORACLE CORP	2,011,383	1.92
7,845	OREILLY AUTOMOTIVE INC	2,897,315	2.76
38,856	STARBUCKS	3,257,298	3.10
32,133	VISA INC-A	5,576,682	5.31
29,884	ZOETIS INC	3,391,535	3.23
Total securities portfolio		**100,656,442**	**95.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**2,494,391,838**	**100.05**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,477,016,741**	**99.35**
	Shares	**2,477,016,741**	**99.35**
	Belgium	*86,221,313*	*3.46*
1,495,859	KBC GROUPE	86,221,313	3.46
	Denmark	*38,276,500*	*1.54*
854,058	NOVO NORDISK	38,276,500	1.54
	Finland	*39,565,823*	*1.59*
9,062,259	NOKIA OYJ	39,565,823	1.59
	France	*679,522,148*	*27.25*
1,599,715	BNP PARIBAS	66,812,097	2.68
846,570	CAP GEMINI SE	92,572,430	3.71
1,934,975	COMPAGNIE DE SAINT-GOBAIN SA	66,321,268	2.66
723,423	DANONE	53,895,014	2.16
258,794	L'OREAL SA	64,827,897	2.60
269,393	LVMH MOET HENNESSY LOUIS VUITTON SE	100,833,799	4.04
808,500	MICHELIN (CGDE)-SA	90,188,175	3.62
858,730	SCHNEIDER ELECTRIC SA	68,492,305	2.75
839,209	VINCI SA	75,579,163	3.03
	Germany	*455,879,396*	*18.28*
596,276	BAYER AG	36,337,059	1.46
1,537,043	DEUTSCHE POST AG-NOM	44,420,543	1.78
6,072,962	DEUTSCHE TELEKOM AG-NOM	92,381,898	3.71
1,835,214	FRESENIUS SE & CO KGAA	87,503,004	3.51
2,024,084	OSRAM LICHT	58,617,473	2.35
1,306,113	SIEMENS AG-NOM	136,619,419	5.47
	Ireland	*298,209,396*	*11.95*
12,330,813	AIB GROUP PLC	44,333,654	1.77
3,706,976	CRH PLC	106,353,142	4.26
807,677	KERRY GROUP A	84,806,085	3.40
1,600,609	RYANAIR HLDS PLC LSE	16,190,160	0.65
4,629,488	RYANAIR HOLDINGS PLC	46,526,355	1.87
	Italy	*175,402,244*	*7.04*
8,060,145	ENI SPA	117,726,478	4.73
6,365,276	NEXI SPA	57,675,766	2.31
	Netherlands	*288,122,384*	*11.56*
717,486	AKZO NOBEL NV	59,293,043	2.38
7,422,515	ING GROUP NV	75,679,963	3.04
32,711,264	KONINKLIJKE KPN NV	88,320,412	3.54
1,697,760	KONINKLIJKE PHILIPS N.V.	64,828,966	2.60
	Spain	*146,066,795*	*5.86*
9,224,257	BANCO BILBAO VIZCAYA ARGENTA	45,355,672	1.82
6,450,547	IBERDROLA SA	56,545,495	2.27
1,669,778	INDITEX	44,165,628	1.77
	Switzerland	*53,550,579*	*2.15*
188,008	CIE FINANCIERE RICHEMONT SA	14,026,733	0.56
133,228	LONZA GROUP AG N	39,523,846	1.59
	United Kingdom	*216,200,163*	*8.67*
3,304,306	PRUDENTIAL PLC	63,368,229	2.54
332,597	RECKITT BENCKISER GROUP PLC	23,097,427	0.93
3,103,416	ROYAL DUTCH SHELL PLC-A	89,099,073	3.57
855,237	TECHNIPFMC PLC	19,315,679	0.77
943,352	TECHNIPFMC PLC EUR	21,319,755	0.86
Share/Units of UCITS/UCIS		**17,375,097**	**0.70**
	Share/Units in investment funds	**17,375,097**	**0.70**
	France	*17,375,097*	*0.70*
74	AMUNDI CASH CORPORATE	17,375,062	0.70
0.035	AMUNDI CASH INST SRI EC	35	0.00
Total securities portfolio		**2,494,391,838**	**100.05**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,301,941,786**	**92.73**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,301,941,786**	**92.73**
	Shares	**1,300,755,038**	**92.65**
	Belgium	*33,563,426*	*2.39*
582,294	KBC GROUPE	33,563,426	2.39
	Finland	*28,457,684*	*2.03*
6,518,022	NOKIA OYJ	28,457,684	2.03
	France	*387,018,947*	*27.57*
552,269	ACCOR SA	20,848,155	1.48
1,425,278	AXA	32,923,922	2.34
784,229	BNP PARIBAS	32,753,324	2.33
641,525	COMPAGNIE DE SAINT-GOBAIN SA	21,988,269	1.57
493,736	DANONE	36,783,332	2.62
3,315,377	ENGIE SA	44,227,129	3.16
74,063	KERING	38,520,166	2.74
1,458,542	ORANGE	20,222,685	1.44
539,806	SANOFI	40,976,673	2.93
168,079	SCHNEIDER ELECTRIC SA	13,405,981	0.95
823,624	TOTAL	40,584,073	2.89
60,682	UNIBAIL RODAMCO SE REITS	7,994,854	0.57
397,406	VINCI SA	35,790,384	2.55
	Germany	*370,004,752*	*26.35*
232,999	ALLIANZ SE-NOM	49,395,788	3.52
263,305	BAYERISCHE MOTORENWERKE	17,138,522	1.22
309,476	DAIMLER	15,141,113	1.08
238,185	DEUTSCHE BOERSE AG	29,630,214	2.11
691,361	DEUTSCHE LUFTHANSA NOM	10,418,810	0.74
1,260,393	DEUTSCHE POST AG-NOM	36,425,358	2.59
1,400,259	DEUTSCHE TELEKOM AG-NOM	21,300,740	1.52
1,056,286	EVONIK INDUSTRIES AG	27,051,484	1.93
684,473	FRESENIUS SE & CO KGAA	32,635,673	2.32
429,523	HEIDELBERGCEMENT AG	30,564,857	2.18
1,384,551	INFINEON TECHNOLOGIES AG-NOM	21,529,768	1.53
506,108	SIEMENS AG-NOM	52,938,897	3.77
615,084	VONOVIA SE NAMEN AKT REIT	25,833,528	1.84
	Italy	*49,775,944*	*3.55*
5,235,049	ENEL SPA	32,143,201	2.29
1,207,226	ENI SPA	17,632,743	1.26
	Netherlands	*67,821,227*	*4.83*
597,784	ABN AMRO GROUP N.V.	11,247,306	0.80
2,588,035	ING GROUP NV	26,387,605	1.88
11,180,117	KONINKLIJKE KPN NV	30,186,316	2.15
	Norway	*23,380,188*	*1.67*
1,253,506	TELENOR	23,380,188	1.67
	Spain	*33,536,934*	*2.39*
2,432,857	REPSOL	33,536,934	2.39
	Switzerland	*106,639,203*	*7.59*
210,537	CIE FINANCIERE RICHEMONT SA	15,707,556	1.12
543,807	NESTLE SA	49,495,326	3.52
167,518	ROCHE HOLDING LTD	41,436,321	2.95
	United Kingdom	*200,556,733*	*14.28*
728,941	BHP GROUP PLC	16,415,021	1.17
5,544,125	BP PLC	33,990,914	2.42
1,708,342	GLAXOSMITHKLINE PLC	30,100,268	2.14
1,367,828	PRUDENTIAL PLC	26,231,480	1.87
420,504	RIO TINTO PLC	22,935,514	1.63
1,611,778	ROYAL DUTCH SHELL A SHARES	46,337,717	3.30
1,957,540	SSE PLC	24,545,819	1.75
	Warrants, Rights	**1,186,748**	**0.08**
	Spain	*1,186,748*	*0.08*
2,432,857	REPSOL SA RIGHTS 04/07/2019	1,186,748	0.08
Short positions		**-796,500**	**-0.06**
Derivative instruments		**-796,500**	**-0.06**
	Options	**-796,500**	**-0.06**
	France	*-550,500*	*-0.04*
-15,000	CREDIT AGRICOLE SA - 10.00 - 19.07.19 PUT	-150,000	-0.01
-1,500	MICHELIN (CGDE)-SA - 108.00 - 19.07.19 PUT	-250,500	-0.02
-3,000	TOTAL - 50.00 - 19.07.19 CALL	-150,000	-0.01
	Germany	*-92,000*	*-0.01*
-1,000	SAP SE - 112.00 - 19.07.19 PUT	-92,000	-0.01
	Netherlands	*-56,000*	*0.00*
-4,000	ROYAL DUTCH SHELL PLC-A - 29.50 - 19.07.19 CALL	-56,000	0.00
	Spain	*-98,000*	*-0.01*
-7,000	REPSOL - 14.00 - 19.07.19 CALL	-98,000	-0.01
Total securities portfolio		**1,301,145,286**	**92.67**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,537,529,825**	**96.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,537,529,825**	**96.75**
	Shares	**1,536,100,739**	**96.66**
	Austria	*22,576,549*	*1.42*
1,293,947	FACC	15,967,306	1.00
806,497	UNIQA INSURANCE GROUPE AG	6,609,243	0.42
	France	*368,435,800*	*23.18*
1,000,510	ALSTOM	40,820,808	2.57
971,743	BNP PARIBAS	40,584,846	2.55
395,653	CAP GEMINI SE	43,264,656	2.72
1,232,115	COMPAGNIE DE SAINT-GOBAIN SA	42,230,742	2.66
959,326	FAURECIA	39,150,094	2.46
571,682	SANOFI	43,396,381	2.73
515,190	SCHNEIDER ELECTRIC SA	41,091,554	2.59
1,459,553	SOCIETE GENERALE A	32,431,268	2.04
922,688	TOTAL	45,465,451	2.86
	Germany	*268,531,446*	*16.90*
206,512	ALLIANZ SE-NOM	43,780,544	2.76
555,962	BAYER AG	33,880,324	2.13
387,763	BAYERISCHE MOTORENWERKE	25,239,494	1.59
312,357	CONTINENTAL AG	40,050,415	2.52
2,792,672	DEUTSCHE TELEKOM AG-NOM	42,482,126	2.67
196,786	MUENCHENER RUECKVERSICHERUNGS AG-NOM	43,430,670	2.73
4,610,399	TUI	39,667,873	2.50
	Italy	*130,101,987*	*8.19*
3,041,573	ENI SPA	44,425,215	2.80
20,460,820	INTESA SANPAOLO SPA	38,507,263	2.42
2,598,871	PRYSMIAN SPA	47,169,509	2.97
	Jersey	*34,804,446*	*2.19*
3,145,124	WPP PLC	34,804,446	2.19
	Netherlands	*226,745,984*	*14.27*
2,179,476	ABN AMRO GROUP N.V.	41,006,841	2.58
1,170,294	KONINKLIJKE AHOLD DELHAIZE	23,146,075	1.46
378,770	KONINKLIJKE DSM NV	41,172,299	2.59
1,107,730	KONINKLIJKE PHILIPS N.V.	42,298,669	2.66
811,919	RANDSTAD HOLDING NV	39,215,688	2.47
1,534,862	SIGNIFY NV	39,906,412	2.51
	Norway	*43,787,143*	*2.76*
2,678,962	DNB NOR ASA	43,787,143	2.76
	Spain	*40,385,308*	*2.54*
2,929,656	REPSOL	40,385,308	2.54
	Sweden	*23,278,687*	*1.46*
1,763,805	SWEDBANK A SHS A	23,278,687	1.46
	Switzerland	*86,606,956*	*5.45*
31,955	GEORG FISCHER AG NAMEN	26,851,006	1.69
201,725	NESTLE SA	18,360,272	1.16
515,288	NOVARTIS AG-NOM	41,395,678	2.60
	United Kingdom	*290,846,433*	*18.30*
5,643,660	HSBC HOLDINGS PLC	41,431,831	2.61
14,912,305	KINGFISHER	35,814,197	2.25
4,494,115	NATIONAL GRID PLC	41,977,887	2.64
2,323,768	PRUDENTIAL PLC	44,563,991	2.81
1,517,242	ROYAL DUTCH SHELL A SHARES	43,619,860	2.74
1,962,564	TECHNIPFMC PLC EUR	44,353,946	2.79
27,043,774	VODAFONE GROUP	39,084,721	2.46
	Warrants, Rights	**1,429,086**	**0.09**
	Spain	*1,429,086*	*0.09*
2,929,656	REPSOL SA RIGHTS 04/07/2019	1,429,086	0.09
Total securities portfolio		**1,537,529,825**	**96.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**847,684,240**	**96.51**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**847,684,240**	**96.51**
	Shares	**847,684,240**	**96.51**
	Austria	*14,136,775*	*1.61*
189,501	SCHOELLER-BLECKMANN OILFIELD E	14,136,775	1.61
	Denmark	*60,243,014*	*6.86*
302,345	CHR. HANSEN HOLDING A/S	24,969,748	2.84
185,163	DFDS A/S	6,906,725	0.79
492,505	FLSMIDTH & CO B	19,591,585	2.23
247,705	NETCOMPANY GROUP AS	8,774,956	1.00
	Finland	*40,174,626*	*4.57*
391,157	DNA PLC	8,214,297	0.94
729,212	KONECRANES OYJ	24,479,647	2.78
341,272	VALMET CORPORATION	7,480,682	0.85
	France	*70,504,741*	*8.03*
265,922	ALTEN	28,028,179	3.19
347,838	ELIS SA	5,548,016	0.63
485,923	NEXITY REIT	18,465,074	2.10
192,781	RUBIS SCA	9,546,515	1.09
111,184	TRIGANO	8,916,957	1.02
	Germany	*76,409,736*	*8.70*
651,097	AAREAL BANK	15,085,917	1.72
535,461	JUNGHEINRICH VORZ.	14,510,993	1.65
238,456	LEG IMMOBILIEN REIT	23,654,836	2.69
332,037	NORMA GROUP N	12,099,428	1.38
102,727	RHEINMETALL AG	11,058,562	1.26
	Ireland	*71,574,783*	*8.15*
968,198	DALATA HOTEL	4,555,372	0.52
9,847,276	GLENVEAGH PROPERTIES PLC	7,208,206	0.82
2,422,298	GREENCORE GROUP	5,928,512	0.67
547,792	KINGSPAN GROUP PLC	26,162,546	2.98
3,104,379	UDG HEALTHCARE PLC	27,720,147	3.16
	Isle of Man	*8,645,149*	*0.98*
1,186,818	GVC HOLDINGS PLC	8,645,149	0.98
	Italy	*109,363,717*	*12.45*
1,680,995	AMPLIFON	34,561,257	3.93
869,650	BREMBO SPA CURNEO	8,809,555	1.00
442,979	BRUNELLO CUCINELLI	13,138,757	1.50
2,382,526	FINECOBANK	23,372,580	2.66
5,760,997	HERA SPA	19,379,994	2.21
1,114,841	NEXI SPA	10,101,574	1.15
	Luxembourg	*18,098,430*	*2.06*
517,098	BEFESA SA	18,098,430	2.06
	Netherlands	*30,772,511*	*3.50*
613,506	ASR NEDERLAND N.V	21,938,974	2.49
163,446	RHI MAGNESITA NV	8,833,537	1.01
	Spain	*77,051,428*	*8.77*
1,051,540	CELLNEX TELECOM S.A.	34,217,112	3.89
1,568,896	INDRA SISTEMAS SA	13,947,485	1.59
2,367,773	MERLIN PROPERTIES REIT	28,886,831	3.29
	Sweden	*48,986,748*	*5.58*
492,214	BOLIDEN AB	11,061,538	1.26
505,362	BOLIDEN AB	203,106	0.02
952,238	SAAB B	27,235,125	3.11
840,390	TRELLEBORG AB	10,486,979	1.19
	Switzerland	*61,694,709*	*7.02*
155,680	HELVETIA HOLDING LTD	17,175,485	1.96
763,554	LOGITECH INTERNATIONAL NOM	26,825,994	3.05
269,673	SUNRISE COMMUNICATIONS GROUP LTD	17,693,230	2.01
	United Kingdom	*160,027,873*	*18.23*
2,879,966	BBA AVIATION PLC	9,082,772	1.03
5,124,800	CAIRN ENERGY	9,913,979	1.13
4,689,319	COUNTRYSIDE PROPERTIES PLC	15,638,051	1.78
6,038,835	ESSENTRA PLC	28,952,394	3.30
2,811,349	JOHN WOOD GROUP	14,201,271	1.62
11,183,921	QUILTER PLC	17,545,807	2.00
7,175,639	RENTOKIL INITIAL	31,876,581	3.64
831,972	ST JAMES'S PLACE	10,209,044	1.16
1,026,884	WH SMITH	22,607,974	2.57
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	France	*-*	*0.00*
9,173	HARLANT PARFUMEUR PFD	-	0.00
Share/Units of UCITS/UCIS		**-**	**0.00**
	Share/Units in investment funds	**-**	**0.00**
	France	*-*	*0.00*
0.004	AMUNDI TRESO COURT TERM PART PC	-	0.00
Total securities portfolio		**847,684,240**	**96.51**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**879,984,514**	**100.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**876,629,027**	**99.81**
	Shares	**876,629,027**	**99.81**
	Belgium	*28,809,164*	*3.28*
499,812	KBC GROUPE	28,809,164	3.28
	Denmark	*64,805,920*	*7.38*
735,039	NOVO NORDISK	32,942,401	3.75
418,989	ORSTED SH	31,863,519	3.63
	France	*157,560,812*	*17.94*
440,038	BNP PARIBAS	18,378,187	2.09
185,410	CAP GEMINI SE	20,274,583	2.31
208,164	CIMENTS VICAT SA	9,096,767	1.04
335,624	COMPAGNIE DE SAINT-GOBAIN SA	11,503,513	1.31
514,310	DANONE	38,316,095	4.36
210,351	LEGRAND	13,525,569	1.54
185,874	PERNOD RICARD	30,120,881	3.43
204,930	SCHNEIDER ELECTRIC SA	16,345,217	1.86
	Germany	*114,863,817*	*13.08*
99,299	BAYER AG	6,051,281	0.69
85,356	CONTINENTAL AG	10,944,346	1.25
1,833,018	DEUTSCHE TELEKOM AG-NOM	27,883,870	3.17
574,539	FRESENIUS SE & CO KGAA	27,394,020	3.12
517,362	OSRAM LICHT	14,982,804	1.71
263,934	SIEMENS AG-NOM	27,607,496	3.14
	Ireland	*109,630,529*	*12.48*
585,358	AIB GROUP PLC	2,078,021	0.24
3,980,359	AIB GROUP PLC	14,313,371	1.63
1,068,247	CRH PLC	30,648,006	3.49
373,776	DCC PLC	29,323,955	3.34
259,001	FLUTTER ENTMT RG	17,130,326	1.95
818,947	RYANAIR HLDS PLC LSE	8,283,649	0.94
781,413	RYANAIR HOLDINGS PLC	7,853,201	0.89
	Italy	*4,084,418*	*0.47*
2,170,254	INTESA SANPAOLO SPA	4,084,418	0.47
	Netherlands	*29,960,038*	*3.41*
61,036	ASML HOLDING N.V.	11,214,755	1.28
490,907	KONINKLIJKE PHILIPS N.V.	18,745,283	2.13
	Spain	*25,743,933*	*2.93*
2,559,085	BANCO BILBAO VIZCAYA ARGENTA	12,583,021	1.43
497,577	INDITEX	13,160,912	1.50
	Sweden	*14,440,041*	*1.64*
529,953	LUNDIN PETROLEUM	14,440,041	1.64
	Switzerland	*104,143,242*	*11.86*
326,811	CIE FINANCIERE RICHEMONT SA	24,382,423	2.78
79,067	LONZA GROUP AG N	23,456,270	2.67
227,627	ROCHE HOLDING LTD	56,304,549	6.41
	United Kingdom	*222,587,113*	*25.34*
88,425	CRODA INTERNATIONAL PLC	5,059,633	0.58
2,747,123	INFORMA PLC	25,635,312	2.92
3,476,813	MEGGITT PLC	20,360,416	2.32
1,544,910	PRUDENTIAL PLC	29,627,465	3.37
321,839	RECKITT BENCKISER GROUP PLC	22,350,330	2.54
1,679,231	ROYAL DUTCH SHELL B SHARES	48,436,468	5.52
1,865,109	SMITHS GROUP	32,620,648	3.72
637,292	ST JAMES'S PLACE	7,820,145	0.89
2,293,871	STANDARD CHARTERED	18,308,926	2.08
258,523	TECHNIPFMC PLC	5,838,788	0.66
288,893	TECHNIPFMC PLC EUR	6,528,982	0.74
Share/Units of UCITS/UCIS		**3,355,487**	**0.38**
	Share/Units in investment funds	**3,355,487**	**0.38**
	France	*3,355,487*	*0.38*
14	AMUNDI CASH CORPORATE	3,354,341	0.38
0.093	AMUNDI CASH INST SRI EC	93	0.00
0.001	AMUNDI 3 M FCP	1,053	0.00
Total securities portfolio		**879,984,514**	**100.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,473,184,824**	**96.92**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,473,184,824**	**96.92**
	Shares	**1,473,184,824**	**96.92**
	Denmark	*94,987,110*	*6.25*
706,191	GN GREAT NORDIC	28,981,303	1.91
428,176	ORSTED SH	32,562,178	2.14
440,232	VESTAS WIND SYSTEMS A/S	33,443,629	2.20
	France	*78,527,740*	*5.17*
427,770	DANONE	31,868,865	2.10
354,890	SCHNEIDER ELECTRIC SA	28,306,026	1.86
856,809	VEOLIA ENVIRONNEMENT	18,352,849	1.21
	Germany	*130,133,524*	*8.56*
183,046	BEIERSDORF	19,320,505	1.27
165,716	HANNOVER RUECK SE	23,564,815	1.55
238,424	MERCK KGAA	21,925,471	1.44
139,331	MUENCHENER RUECKVERSICHERUNGS AG-NOM	30,750,352	2.02
286,290	SAP SE	34,572,381	2.28
	Ireland	*90,966,331*	*5.98*
165,673	ACCENTURE SHS CLASS A	26,880,401	1.77
287,204	INGERSOLL RAND PLC	31,938,457	2.10
181,984	LINDE PLC	32,147,473	2.11
	Japan	*93,435,524*	*6.15*
242,900	EAST JAPAN RAILWAY CO	19,955,540	1.31
933,200	NEC CORP	32,248,983	2.12
292,900	SHISEIDO CO LTD	19,386,719	1.28
307,500	WEST JAPAN RAILWAY CO	21,844,282	1.44
	Jersey	*12,703,398*	*0.84*
178,976	APTIV REGISTERED SHS	12,703,398	0.84
	Netherlands	*102,634,138*	*6.75*
223,246	AKZO NOBEL NV	18,449,049	1.21
914,417	KONINKLIJKE AHOLD DELHAIZE	18,085,339	1.19
280,149	KONINKLIJKE DSM NV	30,452,197	2.00
556,819	WOLTERS KLUWER CVA	35,647,553	2.35
	Spain	*28,412,084*	*1.87*
1,943,371	SIEMENS GAMESA RENEWABLE ENERGY SA	28,412,084	1.87
	Sweden	*26,544,273*	*1.75*
3,183,505	ERICSSON LM-B SHS	26,544,273	1.75
	Switzerland	*114,889,062*	*7.56*
82,606	LONZA GROUP AG N	24,506,161	1.61
147,711	SONOVA HOLDING AG	29,506,282	1.94
72,853	SWISS LIFE HOLDING NOM	31,743,398	2.09
325,958	SWISS RE AG	29,133,221	1.92
	United Kingdom	*78,488,919*	*5.16*
307,525	BERKELEY GROUP HOLDINGS UNITS	12,822,706	0.84
3,163,567	PENNON GROUP PLC	26,261,707	1.73
1,214,746	SEVERN TRENT PLC	27,802,859	1.83
6,580,763	TAYLOR WINPEY PLC	11,601,647	0.76
	United States of America	*621,462,721*	*40.88*
595,735	ADVANCED MICRO DEVICES INC	15,887,313	1.05
317,866	AMERICAN WATER WORKS	32,378,342	2.13
649,701	AQUA AMERICA	23,602,152	1.55
553,870	BALL CORP	34,045,399	2.24
327,395	BAXTER INTERNATIONAL INC	23,539,781	1.55
432,895	BOSTON SCIENTIFIC CORP	16,334,298	1.07
735,404	CISCO SYSTEMS INC	35,343,046	2.33
421,721	CSX CORP	28,651,698	1.89
128,981	CUMMINS INC	19,400,382	1.28
309,193	DANAHER CORP	38,817,460	2.55
199,778	DEERE & CO	29,089,557	1.91
134,851	ECOLAB INC	23,328,939	1.53
473,871	INTEL CORP	19,919,393	1.31
339,648	MICROSOFT CORP	39,953,676	2.63
739,900	PFIZER INC	28,152,324	1.85
403,753	PROCTER AND GAMBLE CO	38,829,495	2.55
322,263	STARBUCKS	23,722,609	1.56
128,155	STRYKER CORP	23,145,099	1.52
128,605	THERMO FISHER SCIE	33,158,588	2.18
188,879	UNION PACIFIC CORP	28,048,233	1.85
355,544	WASTE MANAGEMENT INC	36,025,836	2.37
409,678	XYLEM	30,089,101	1.98
Total securities portfolio		**1,473,184,824**	**96.92**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**1,218,767,093**	**92.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,218,767,093**	**92.41**
	Shares	**1,218,080,990**	**92.36**
	Finland	*14,994,978*	*1.14*
3,015,884	NOKIA OYJ	14,994,978	1.14
	France	*177,459,413*	*13.46*
431,440	ALSTOM	20,046,014	1.52
214,157	ATOS SE	17,930,204	1.36
1,018,875	AXA	26,802,810	2.03
174,643	DANONE	14,816,817	1.12
1,188,981	ENGIE SA	18,062,514	1.37
868,684	PEUGEOT SA	21,437,207	1.63
204,757	SANOFI	17,700,487	1.34
102,364	SCHNEIDER ELECTRIC SA	9,297,793	0.71
305,572	TOTAL	17,146,980	1.30
436,559	VALEO SA	14,218,587	1.08
	Germany	*142,287,339*	*10.79*
86,273	ALLIANZ SE-NOM	20,828,511	1.58
339,725	BASF SE	24,729,295	1.88
435,288	DAIMLER	24,252,415	1.84
643,624	DEUTSCHE LUFTHANSA NOM	11,045,692	0.84
949,804	DEUTSCHE TELEKOM AG-NOM	16,453,859	1.25
109,701	MUENCHENER RUECKVERSICHERUNGS AG-NOM	27,571,498	2.08
146,124	SIEMENS AG-NOM	17,406,069	1.32
	Italy	*56,959,731*	*4.32*
4,435,697	ENEL SPA	31,015,422	2.35
1,559,780	ENI SPA	25,944,309	1.97
	Japan	*180,358,460*	*13.68*
1,126,700	KDDI CORP	28,690,371	2.19
882,200	MITSUBISHI CORPORATION	23,254,569	1.76
1,451,100	ORIX CORP	21,657,398	1.64
1,109,400	SEKISUI CHEMICAL CO LTD	16,660,559	1.26
1,260,300	SEKISUI HOUSE LTD	20,769,092	1.57
516,000	SUMITOMO MITSUI FINANCIAL GRP	18,228,099	1.38
645,300	TAKEDA PHARMACEUTICAL CO LTD	22,897,542	1.74
454,300	TOYOTA MOTOR CORP	28,200,830	2.14
	Netherlands	*29,158,327*	*2.21*
9,483,123	KONINKLIJKE KPN NV	29,158,327	2.21
	Norway	*17,455,361*	*1.32*
821,788	TELENOR	17,455,361	1.32
	Spain	*45,252,635*	*3.43*
2,995,969	BANCO BILBAO VIZCAYA ARGENTA	16,775,867	1.27
910,355	IBERDROLA SA	9,087,820	0.69
1,235,094	REPSOL	19,388,948	1.47
	Switzerland	*22,447,092*	*1.70*
79,688	ROCHE HOLDING LTD	22,447,092	1.70
	United Kingdom	*161,583,270*	*12.25*
3,729,964	AVIVA PLC	19,771,569	1.50
600,509	BHP GROUP PLC	15,399,835	1.17
3,736,323	BP PLC	26,086,854	1.98
1,338,943	GLAXOSMITHKLINE PLC	26,866,128	2.04
344,894	RIO TINTO PLC	21,422,564	1.62
1,088,544	ROYAL DUTCH SHELL A SHARES	35,638,781	2.70
9,963,031	VODAFONE GROUP	16,397,539	1.24
	United States of America	*370,124,384*	*28.06*
201,267	ALTRIA GROUP INC	9,534,018	0.72
227,550	AMERICAN ELECTRIC POWER INC	20,024,400	1.52
83,701	APPLE INC	16,566,102	1.26
426,649	BRISTOL MYERS SQUIBB CO	19,339,999	1.47
223,824	CHEVRON CORP	27,850,420	2.11
507,953	CISCO SYSTEMS INC	27,800,268	2.11
504,016	CITIGROUP INC	35,271,040	2.67
167,557	CME GROUP INC	32,524,489	2.47
202,092	DOLLAR GENERAL	27,314,755	2.07
333,385	JP MORGAN CHASE & CO	37,262,441	2.82
264,814	LAS VEGAS SANDS	15,647,859	1.19
352,745	MERCK AND CO INC	29,577,668	2.24
343,095	MICROSOFT CORP	45,961,007	3.48
246,369	UNITED PARCEL SERVICE-B	25,449,918	1.93
	Warrants, Rights	**686,103**	**0.05**
	Spain	*686,103*	*0.05*
1,235,094	REPSOL SA RIGHTS 04/07/2019	686,103	0.05
Short positions		**-797,743**	**-0.06**
Derivative instruments		**-797,743**	**-0.06**
	Options	**-797,743**	**-0.06**
	France	*-338,262*	*-0.02*
-820	ATOS SE - 75.62 - 19.07.19 CALL	-130,659	-0.01
-6,100	AXA - 23.50 - 19.07.19 CALL	-97,253	-0.01
-950	SANOFI - 74.00 - 19.07.19 PUT	-61,666	0.00
-950	SANOFI - 78.00 - 19.07.19 CALL	-48,684	0.00
	Germany	*-102,743*	*-0.01*
-430	ALLIANZ SE-NOM - 215.00 - 19.07.19 CALL	-75,412	-0.01
-4,800	DEUTSCHE TELEKOM AG-NOM - 15.60 - 19.07.19 CALL	-27,331	0.00
	Italy	*-4,274*	*0.00*
-540	ENEL SPA - 6.40 - 19.07.19 CALL	-4,274	0.00
	Spain	*-112,969*	*-0.01*
-6,200	REPSOL - 13.50 - 19.07.19 PUT	-112,969	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
	Switzerland	*-70,399*	*-0.01*
-480	ROCHE HOLDING LTD - 280.00 - 19.07.19 CALL	-70,399	-0.01
	United States of America	*-169,096*	*-0.01*
-2,012	ALTRIA GROUP INC - 49.50 - 19.07.19 CALL	-66,396	-0.01
-1,300	BRISTOL MYERS SQUIBB CO - 44.00 - 19.07.19 PUT	-79,300	0.00
-1,800	MERCK AND CO INC - 87.50 - 19.07.19 CALL	-23,400	0.00
Total securities portfolio		**1,217,969,350**	**92.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**637,996,165**	**96.59**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**632,706,735**	**95.79**
	Shares	**632,706,735**	**95.79**
	Canada	*1,501,653*	*0.23*
147,499	STELCO HOLDINGS INC	1,501,653	0.23
	Cayman Islands	*24,069,461*	*3.64*
32,519	ALIBABA GROUP HOLDING-SP ADR	4,834,731	0.73
785,088	ANTA SPORTS PRODUCTS LTD	4,734,230	0.72
54,961	BAIDU ADS	5,664,052	0.85
791,000	GOODBABY INTL HOLDING	157,366	0.02
217,866	IQIYI INC ADR A	3,950,591	0.60
521,300	SUNNY OPTICAL TECHNOLOGY	4,728,491	0.72
	China	*13,098,094*	*1.98*
1,242,350	PING AN INSURANCE GROUP CO - H	13,098,094	1.98
	France	*40,576,854*	*6.14*
149,218	BNP PARIBAS	6,232,090	0.94
96,861	THALES SA	10,523,948	1.59
483,426	TOTAL	23,820,816	3.61
	Germany	*9,068,022*	*1.37*
41,336	DAIMLER	2,022,364	0.31
453,097	INFINEON TECHNOLOGIES AG-NOM	7,045,658	1.06
	Indonesia	*13,854,168*	*2.10*
31,034,600	BK TABUNGAN NEGARA	4,745,352	0.72
12,659,705	PT BANK RAKYAT INDONESIA	3,430,815	0.52
22,065,200	TELKOM INDONESIA SERIE B	5,678,001	0.86
	Ireland	*21,062,175*	*3.19*
344,210	CRH PLC	9,875,385	1.50
66,511	WILLIS TOWERS - SHS	11,186,790	1.69
	Japan	*36,676,723*	*5.55*
195,669	BRIDGESTONE CORP	6,765,005	1.02
331,400	KOMEDA HOLDINGS CO LTD	5,485,773	0.83
1,109,360	MITSUBISHI ELECTRIC CORP	12,830,109	1.95
1,967,628	MITSUBISHI UFJ FINANCIAL GROUP	8,210,855	1.24
369,500	TOKAI CARBON	3,384,981	0.51
	Netherlands	*7,461,133*	*1.13*
163,336	AERCAP HOLDINGS NV	7,461,133	1.13
	Russia	*7,379,886*	*1.12*
1,284,029	ROSNEFT OIL COMPANY GDR	7,379,886	1.12
	South Korea	*13,538,767*	*2.05*
108,476	KB FINANCIAL GROUP	3,782,467	0.57
22,690	LG CHEM	6,117,203	0.93
20,233	SAMSUNG SDI	3,639,097	0.55
	Switzerland	*22,280,256*	*3.37*
145,793	NOVARTIS AG-NOM	11,712,285	1.77
42,724	ROCHE HOLDING LTD	10,567,971	1.60
	Thailand	*3,278,927*	*0.50*
2,349,000	PTT PUBLIC COMPANY LTD	3,278,927	0.50
	United Arab Emirates	*4,180,266*	*0.63*
2,106,728	ABU DHABI COMMERCIAL BANK	4,180,266	0.63
	United Kingdom	*58,984,390*	*8.93*
670,774	ANTOFAGASTA PLC	6,968,613	1.05
562,870	GLAXOSMITHKLINE PLC	9,917,533	1.50
12,724,868	LLOYDS BANKING GROUP PLC	8,047,612	1.22
174,696	PERSIMMON PLC	3,898,837	0.59
875,637	ROYAL DUTCH SHELL PLC-A	25,139,538	3.81
3,468,116	VODAFONE GROUP	5,012,257	0.76
	United States of America	*355,695,960*	*53.86*
120,328	ADVANCED MICRO DEVICES INC	3,208,958	0.49
8,420	ALPHABET INC	8,005,950	1.21
5,684	ALPHABET INC SHS C	5,395,058	0.82
121,856	APPLE INC	21,178,206	3.22
816,556	AT&T INC	24,027,742	3.65
703,332	BANK OF AMERICA CORP	17,910,632	2.71
357,864	BLACKSTONE GROUP LP	13,955,690	2.11
3,467	BOOKING HOLDINGS INC	5,707,428	0.86
69,131	CDW CORP	6,738,269	1.02
468,726	CENTURYTEL INC	4,844,490	0.73
159,278	COGNIZANT TECH SO-A	8,866,028	1.34
214,598	CONOCOPHILLIPS	11,500,629	1.74
274,297	DISCOVER FINANCIAL SERVICES	18,686,302	2.83
368,927	EBAY INC	12,796,467	1.94
99,274	JP MORGAN CHASE & CO	9,743,462	1.48
34,851	KANSAS CITY SOUTHERN	3,727,172	0.56
117,627	MERCK AND CO INC	8,660,892	1.31
210,818	MICRON TECHNOLOGY INC	7,143,894	1.08
289,894	MICROSOFT CORP	34,100,985	5.17
252,145	MORGAN STANLEY	9,700,099	1.47
74,398	NETAPP INC	4,030,872	0.61
215,644	NUCOR CORP	10,437,563	1.58
277,208	ORACLE CORP	13,836,058	2.09
274,542	PFIZER INC	10,446,000	1.58
181,576	PROGRESSIVE CORP	12,744,441	1.93
61,391	RAYTHEON CO	9,374,688	1.42
26,887	SIMON PROPERTY GROUP INC REIT	3,772,160	0.57
32,489	SVB FINANCIAL GROUP	6,407,363	0.97
111,811	SYSCO CORP	6,933,696	1.05
88,814	TJX COMPANIES INC	4,123,284	0.62
123,153	UNITED RENTALS INC	14,342,977	2.17
292,867	VIACOM INC-B	7,681,715	1.16
35,901	VISA INC-A	5,449,146	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
212,838	WALGREEN BOOTS	10,217,644	1.55
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	Bermuda	-	*0.00*
550,000	PEACE MARK (HLDGS)	-	0.00
Share/Units of UCITS/UCIS		**21,005**	**0.00**
	Share/Units in investment funds	**21,005**	**0.00**
	Luxembourg	*21,005*	*0.00*
223	AMUNDI FUNDS CASH USD - A2 USD (C)	21,005	0.00
Money market instrument		**5,268,425**	**0.80**
	Bonds	**5,268,425**	**0.80**
	United States of America	*5,268,425*	*0.80*
6,000,000	USA T-BILLS 0% 02/07/2019	5,268,425	0.80
Total securities portfolio		**637,996,165**	**96.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**319,370,381**	**99.54**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**319,370,381**	**99.54**
	Shares	**319,370,381**	**99.54**
	Aerospace & Defense	*6,864,428*	*2.14*
17,983	HONEYWELL INTERNATIONAL INC	3,140,012	0.98
21,417	RAYTHEON CO	3,724,416	1.16
	Automobiles & Parts	*8,259,571*	*2.57*
91,480	BORG WARNER INC	3,837,586	1.19
52,249	GENERAL MOTORS	2,013,154	0.63
23,258	GENUINE PARTS CO	2,408,831	0.75
	Banks	*28,184,739*	*8.79*
212,610	BANK OF AMERICA CORP	6,165,690	1.92
90,740	BANK OF NEW YORK MELLON CORP	4,005,263	1.25
73,547	BRANCH BANKING AND TRUST CORP	3,612,261	1.13
35,237	COMERICA INC	2,558,911	0.80
218,196	HUNTINGTON BANCSHARES INC	3,015,469	0.94
24,789	M&T BANK CORPORATION	4,214,130	1.31
33,652	PNC FINANCIAL SERVICES GROUP	4,613,015	1.44
	Beverages	*633,096*	*0.20*
4,828	PEPSICO INC	633,096	0.20
	Chemicals	*9,198,060*	*2.87*
32,855	CELANESE SER RG	3,541,769	1.11
16,177	DUPONT DE NEMOURS INC	1,214,569	0.38
26,146	H B FULLER CO	1,212,129	0.38
23,011	JOHNSON MATTHEY PLC	974,924	0.30
33,294	MATERION	2,254,669	0.70
	Electricity	*6,159,136*	*1.92*
90,727	ALLIANT ENERGY CORP	4,452,881	1.39
29,469	CMS ENERGY CORP	1,706,255	0.53
	Electronic & Electrical Equipment	*6,596,087*	*2.06*
63,117	EMERSON ELECTRIC CO	4,212,429	1.32
24,892	TE CONNECTIVITY LTD	2,383,658	0.74
	Financial Services	*15,836,776*	*4.94*
30,723	DISCOVER FINANCIAL SERVICES	2,383,490	0.74
16,177	DOW INC	797,688	0.25
36,241	FIDELITY NATIONAL FINANCIAL CLASSE A	1,456,888	0.45
30,723	NORTHERN TRUST CORP	2,765,070	0.86
51,163	STATE STREET CORP	2,868,709	0.90
50,724	T ROWE PRICE GROUP INC	5,564,931	1.74
	Fixed Line Telecommunications	*8,558,522*	*2.67*
29,406	BCE INC	1,340,762	0.42
126,295	VERIZON COMMUNICATIONS INC	7,217,760	2.25
	Food & Drug Retailers	*5,075,345*	*1.58*
15,592	AMERISOURCEBERGEN	1,330,465	0.41
27,974	THE HERSHEY CO	3,744,880	1.17
	Food Producers	*23,565,989*	*7.34*
19,939	ARCHER-DANIELS MIDLAND CO	813,312	0.25
14,296	BUNGE LTD	796,430	0.25
4,577	CALAVO GROWERS	442,779	0.14
16,177	CORTEVA INC	478,111	0.15
63,880	GENERAL MILLS INC	3,354,978	1.05
20,566	JM SMUCKER	2,368,586	0.74
14,233	JOHN B SAN FILIPPO	1,134,228	0.35
47,527	KELLOGG CO	2,545,546	0.79
32,917	LAMB WESTON HOLDINGS INC	2,084,963	0.65
12,916	MCCORMICK NON VTG	1,998,234	0.62
106,855	MONDELEZ INTERNATIONAL	5,759,485	1.79
17,305	NESTLE SA-SPONS ADR FOR REG	1,789,337	0.56
	Forestry & Paper	*2,065,238*	*0.64*
47,652	INTERNATIONAL PAPER	2,065,238	0.64
	Gas, Water & Multiutilities	*11,252,553*	*3.51*
41,683	AMEREN CORPORATION	3,130,810	0.98
57,205	NATL FUEL GAS CO	3,015,276	0.94
61,258	WEC ENERGY GRP	5,106,467	1.59
	General Industrials	*2,773,533*	*0.86*
28,429	CARTER'S	2,773,533	0.86
	General Retailers	*12,324,930*	*3.84*
6,094	HOME DEPOT INC	1,267,857	0.40
23,826	KOHL S CORP	1,132,926	0.35
71,541	MACY S STORE	1,536,701	0.48
94,977	NORDSTROM INC	3,024,068	0.94
38,500	TARGET CORP	3,334,485	1.04
18,371	WALMART INC	2,028,893	0.63
	Health Care Equipment & Services	*10,016,943*	*3.12*
60,142	ABBOTT LABORATORIES	5,032,081	1.56
22,547	QUEST DIAGNOSTICS INC	2,295,059	0.72
123,958	SMITH & NEPHEW	2,689,803	0.84
	Household Goods & Home Construction	*2,686,095*	*0.84*
17,547	CLOROX CO	2,686,095	0.84
	Industrial Engineering	*11,908,758*	*3.71*
55,740	KOMATSU LTD ADR	1,351,695	0.42
23,420	MSA SAFETY	2,466,946	0.77
55,198	PACCAR INC	3,955,488	1.23
27,713	TIMKEN	1,420,846	0.44
32,446	XYLEM	2,713,783	0.85
	Industrial Metals & Mining	*10,780,401*	*3.36*
34,548	KAISER ALUMINUM	3,372,230	1.05
64,957	NUCOR CORP	3,580,430	1.12
40,441	RELIANCE STEEL & ALUMINUM CO.	3,827,741	1.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Leisure Goods	*1,292,466*	*0.40*
12,230	HASBRO INC	1,292,466	0.40
	Life Insurance	*6,409,742*	*2.00*
20,001	PRUDENTIAL FINANCIAL	2,019,101	0.63
105,875	SUN LIFE FINANCIAL	4,390,641	1.37
	Media	*6,357,592*	*1.98*
44,830	CBS CORP-B	2,236,120	0.70
58,948	COMCAST CLASS A	2,492,322	0.77
29,594	MEREDITH CORP	1,629,150	0.51
	Mining	*1,716,105*	*0.53*
29,532	BHP GROUP LTD ADR	1,716,105	0.53
	Nonequity Investment Instruments	*3,200,101*	*1.00*
73,045	MORGAN STANLEY	3,200,101	1.00
	Nonlife Insurance	*13,386,885*	*4.17*
32,665	CHUBB LIMITED	4,810,247	1.50
25,958	FIRST AMERICAN FINANCIAL CORP	1,394,983	0.43
57,053	LINCOLN NATIONAL CORP	3,675,925	1.15
43,860	PROGRESSIVE CORP	3,505,730	1.09
	Oil & Gas Producers	*27,488,787*	*8.57*
37,708	CHEVRON CORP	4,692,006	1.46
39,931	CONOCOPHILLIPS	2,436,989	0.76
89,109	EXXON MOBIL CORP	6,831,096	2.13
66,964	OCCIDENTAL PETROLEUM CORP	3,366,950	1.05
42,511	PHILLIPS 66	3,974,779	1.24
31,400	ROYAL DUTCH SHELL PLC-ADR	2,043,198	0.64
16,042	TOTAL ADR	895,946	0.28
37,933	VALERO ENERGY CORPORATION	3,247,823	1.01
	Personal Goods	*3,651,621*	*1.14*
41,771	VF CORP	3,651,621	1.14
	Pharmaceuticals & Biotechnology	*28,429,919*	*8.87*
136,923	ASTRAZENECA ADR	5,655,605	1.76
41,011	ELI LILLY & CO	4,544,839	1.42
96,905	MERCK AND CO INC	8,125,483	2.53
56,305	NOVO NORDISK B ADR	2,874,370	0.90
135,362	PFIZER INC	5,865,235	1.83
12,038	ZOETIS INC	1,364,387	0.43
	Real Estate Investment Trusts	*11,345,972*	*3.54*
30,365	ALEXANDRIA REAL ESTATE EQUITIES REIT	4,281,162	1.33
20,440	CAMDEN PROPERTY TRUST SBI REIT	2,137,206	0.67
9,154	PROLOGIS REIT	733,052	0.23
8,417	SIMON PROPERTY GROUP INC REIT	1,344,784	0.42
35,551	SL GREEN REALTY CORPOR REIT	2,849,768	0.89
	Software & Computer Services	*1,940,424*	*0.60*
24,310	LEIDOS HOLDINGS	1,940,424	0.60
	Support Services	*4,491,341*	*1.40*
5,706	ACCENTURE SHS CLASS A	1,054,298	0.33
59,941	FASTENAL CO	1,953,477	0.61
20,816	FERGUSON PLC	1,483,566	0.46
	Technology Hardware & Equipment	*18,432,599*	*5.74*
23,763	ANALOG DEVICES INC	2,682,130	0.84
11,098	CABOT MICROELECTRONICS	1,221,668	0.38
93,215	CISCO SYSTEMS INC	5,101,657	1.59
150,437	HP INC	3,126,081	0.97
26,036	KLA-TENCOR	3,077,455	0.96
28,090	TEXAS INSTRUMENTS	3,223,608	1.00
	Travel, Leisure & Catering	*8,486,627*	*2.64*
72,094	CEDAR FAIR	3,435,279	1.06
7,837	CRACKER BARREL	1,338,011	0.42
36,616	INTERCONTINENTAL HOTELS GROUP PLC	2,410,188	0.75
6,276	MC DONALD'S CORP	1,303,149	0.41
Total securities portfolio		**319,370,381**	**99.54**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**2,076,907,854**	**98.46**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,076,907,854**	**98.46**
	Shares	**2,076,907,854**	**98.46**
	Aerospace & Defense	*63,271,166*	*3.00*
414,337	RAYTHEON CO	63,271,166	3.00
	Beverages	*99,626,328*	*4.72*
865,206	PEPSICO INC	99,626,328	4.72
	Chemicals	*18,503,055*	*0.88*
145,199	INTERNATIONAL FLAVORS & FRAGRANCES	18,503,055	0.88
	Electronic & Electrical Equipment	*56,171,639*	*2.66*
216,719	AMPHENOL CORPORATION-A	18,257,834	0.87
646,932	EMERSON ELECTRIC CO	37,913,805	1.79
	Financial Services	*217,841,876*	*10.33*
745,819	CHARLES SCHWAB CORP	26,334,196	1.25
1,078,876	INTERCONTINENTALEXCHANGE GROUP	81,228,335	3.85
474,716	MASTERCARD INC SHS - A	110,279,345	5.23
	General Retailers	*317,245,032*	*15.04*
40,219	AMAZON.COM INC	66,877,331	3.17
424,988	HOME DEPOT INC	77,642,039	3.68
126,619	OREILLY AUTOMOTIVE INC	41,063,338	1.95
759,636	ROSS STORES INC	66,117,949	3.13
229,796	TRACTOR SUPPLY	21,954,518	1.04
449,476	WALMART INC	43,589,857	2.07
	Health Care Equipment & Services	*185,664,723*	*8.80*
94,944	ABIOMED INC	21,717,565	1.03
82,962	COOPER COMPANIES INC	24,501,036	1.16
175,363	EDWARDS LIFESCIENCES	28,489,558	1.35
439,110	MEDTRONIC PLC	37,560,331	1.78
284,666	THERMO FISHER SCIE	73,396,233	3.48
	Leisure Goods	*44,453,478*	*2.11*
499,937	ELECTRONIC ARTS INC	44,453,478	2.11
	Nonlife Insurance	*135,716,102*	*6.43*
847,301	MARSH & MCLENNAN COMPANIES	74,149,998	3.51
877,161	PROGRESSIVE CORP	61,566,104	2.92
	Pharmaceuticals & Biotechnology	*159,093,346*	*7.54*
792,049	ELANCO ANIMAL HEALTH INC	23,515,259	1.11
542,829	ELI LILLY & CO	52,824,297	2.50
175,693	JOHNSON & JOHNSON	21,466,389	1.02
615,794	ZOETIS INC	61,287,401	2.91
	Software & Computer Services	*439,773,667*	*20.85*
220,753	ADOBE INC	57,117,028	2.71
120,533	ALPHABET INC SHS C	114,405,800	5.42
49,569	ARISTA NETWORKS	11,299,712	0.54
505,706	CDW CORP	49,291,681	2.34
1,395,705	MICROSOFT CORP	164,180,402	7.78
342,349	STANLEY BLACK AND DECKER INC.	43,479,044	2.06
	Support Services	*149,106,200*	*7.07*
392,162	ACCENTURE SHS CLASS A	63,628,181	3.02
227,321	ECOLAB INC	39,326,054	1.86
459,181	PAYPAL HOLDINGS INC	46,151,965	2.19
	Technology Hardware & Equipment	*125,018,999*	*5.93*
477,317	APPLE INC	82,956,253	3.94
166,404	BROADCOM INC	42,062,746	1.99
	Travel, Leisure & Catering	*65,422,243*	*3.10*
39,741	BOOKING HOLDINGS INC	65,422,243	3.10
Total securities portfolio		**2,076,907,854**	**98.46**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**174,328,749**	**100.60**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**174,328,749**	**100.60**
	Shares	**174,328,749**	**100.60**
	Banks	*10,639,930*	*6.14*
85,252	CATHAY GENERAL BANCORP	2,688,268	1.55
24,466	FIRST REPUBLIC BANK	2,092,973	1.21
242,546	HUNTINGTON BANCSHARES INC	2,943,437	1.70
14,782	SVB FINANCIAL GROUP	2,915,252	1.68
	Chemicals	*1,902,592*	*1.10*
20,099	CELANESE SER RG	1,902,592	1.10
	Construction & Materials	*3,327,344*	*1.92*
5,785	ACUITY BRANDS INC.	700,672	0.40
76,220	MASCO CORP	2,626,672	1.52
	Electricity	*9,836,440*	*5.68*
56,985	ENTERGY CORP	5,149,066	2.98
90,782	PUBLIC SERVICE ENTERPRISE GROU	4,687,374	2.70
	Electronic & Electrical Equipment	*3,443,846*	*1.99*
26,311	AGILENT TECHNOLOGIES INC	1,724,493	1.00
21,804	KEYSIGHT TECHNOLOGIES SHS WI INC	1,719,353	0.99
	Financial Services	*7,367,355*	*4.25*
29,444	DISCOVER FINANCIAL SERVICES	2,005,853	1.16
38,329	NASDAQ SHS	3,236,828	1.86
105,936	RADIAN GROUP	2,124,674	1.23
	Food & Drug Retailers	*1,325,272*	*0.76*
21,371	SYSCO CORP	1,325,272	0.76
	Food Producers	*2,604,339*	*1.50*
28,523	POST HOLDINGS	2,604,339	1.50
	General Industrials	*6,809,211*	*3.93*
70,064	AMERICOLD REALITY TRUST	1,996,467	1.15
52,018	BALL CORP	3,197,453	1.85
34,978	BERRY GLOBAL GROUP INC	1,615,291	0.93
	General Retailers	*12,954,694*	*7.48*
68,725	AARON RENTS - A	3,704,801	2.14
38,016	DOLLAR GENERAL	4,511,980	2.61
5,418	OREILLY AUTOMOTIVE INC	1,757,091	1.01
31,200	TRACTOR SUPPLY	2,980,822	1.72
	Health Care Equipment & Services	*13,023,994*	*7.52*
11,303	COOPER COMPANIES INC	3,338,097	1.93
38,948	HENRY SCHEIN INC	2,390,644	1.38
74,768	HOLOGIC INC	3,152,757	1.82
14,195	LABORATORY CORP	2,154,678	1.24
18,091	WEST PHARMACEUTICAL	1,987,818	1.15
	Household Goods & Home Construction	*9,370,171*	*5.41*
22,474	AVERY DENNISON CORP	2,280,357	1.32
19,003	MOHAWK INDUSTRIES	2,458,309	1.42
122,693	PULTE HOMES	3,408,857	1.96
9,786	WHIRLPOOL CORP	1,222,648	0.71
	Industrial Engineering	*14,392,119*	*8.31*
30,425	GARDNER DENVER HOLDINGS INC	924,398	0.53
14,649	HUNTINGTON INGALLS INDUSTRIES	2,892,753	1.67
50,416	INGERSOLL RAND PLC	5,606,501	3.24
50,877	PACCAR INC	3,201,480	1.85
39,248	TIMKEN	1,766,987	1.02
	Industrial Metals & Mining	*1,191,266*	*0.69*
24,612	NUCOR CORP	1,191,266	0.69
	Industrial Transportation	*1,867,596*	*1.08*
17,463	KANSAS CITY SOUTHERN	1,867,596	1.08
	Nonlife Insurance	*15,416,939*	*8.89*
9,613	ALLSTATE CORP	857,894	0.50
24,707	AMERICAN FINCL GRP	2,221,634	1.28
56,600	ASSURED GUARANTY	2,091,437	1.21
93,734	BROWN & BROWN	2,755,720	1.59
52,437	FIRST AMERICAN FINANCIAL CORP	2,474,503	1.43
50,829	LINCOLN NATIONAL CORP	2,875,757	1.65
108,893	OLD REPUB.INTL CORP	2,139,994	1.23
	Oil & Gas Producers	*7,043,294*	*4.06*
27,182	DIAMONDBACK ENG	2,601,004	1.50
104,657	MARATHON OIL CORP	1,306,374	0.75
60,504	MURPHY OIL	1,309,645	0.76
13,526	PIONEER NATURAL RES	1,826,271	1.05
	Personal Goods	*1,832,573*	*1.06*
20,836	COLUMBIA SPORTSWEAR CO	1,832,573	1.06
	Pharmaceuticals & Biotechnology	*1,634,412*	*0.94*
12,506	STERIS PLC	1,634,412	0.94
	Real Estate Investment & Services	*1,751,037*	*1.01*
62,354	HCP INC	1,751,037	1.01
	Real Estate Investment Trusts	*21,020,261*	*12.12*
18,947	CAMDEN PROPERTY TRUST SBI REIT	1,739,637	1.00
122,413	DUKE REALTY REIT	3,395,703	1.96
3,052	EQUINIX INC COMMON STOCK REIT	1,351,504	0.78
34,005	EXTRA SPACE STORAGE INC	3,168,783	1.83
61,599	GAM & LEIR PRPR REIT	2,108,473	1.22
127,514	INVITATION HOMES INC REIT	2,991,899	1.73
34,540	LAMAR ADVERTISING CO SHS A	2,447,948	1.41
33,895	SUN COMMUNITIES	3,816,314	2.19
	Software & Computer Services	*9,457,501*	*5.46*
42,115	CDW CORP	4,104,992	2.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
27,411	DXC TECHNOLOGY COMPANY	1,326,983	0.77
27,416	SS&C TECHNOLOGIES HOLDINGS	1,386,930	0.80
20,776	STANLEY BLACK AND DECKER INC.	2,638,596	1.52
	Support Services	*6,136,276*	*3.54*
53,005	BOOZ ALLEN HAMILTON HLDG CL A	3,081,718	1.78
20,676	EURONET WORLDWIDE	3,054,558	1.76
	Technology Hardware & Equipment	*7,715,489*	*4.45*
13,931	LAM RESEARCH CORP	2,297,857	1.33
20,205	MOTOROLA SOLUTIONS INC	2,957,119	1.70
14,238	NETAPP INC	771,413	0.45
95,178	ON SEMICONDUCTOR	1,689,100	0.97
	Travel, Leisure & Catering	*2,264,798*	*1.31*
32,377	DUNKIN BRANDS GROUP	2,264,798	1.31
Total securities portfolio		**174,328,749**	**100.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**655,746,519**	**94.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**654,675,273**	**94.67**
	Shares	**654,675,273**	**94.67**
	Aerospace & Defense	*8,107,393*	*1.17*
53,092	RAYTHEON CO	8,107,393	1.17
	Automobiles & Parts	*14,402,464*	*2.08*
101,801	APTIV REGISTERED SHS	7,225,654	1.04
194,826	BORG WARNER INC	7,176,810	1.04
	Banks	*57,730,133*	*8.35*
702,815	BANK OF AMERICA CORP	17,897,467	2.59
331,133	JP MORGAN CHASE & CO	32,499,767	4.70
37,182	SVB FINANCIAL GROUP	7,332,899	1.06
	Beverages	*13,129,351*	*1.90*
114,022	PEPSICO INC	13,129,351	1.90
	Electricity	*3,108,360*	*0.45*
40,225	AMERICAN ELECTRIC POWER INC	3,108,360	0.45
	Electronic & Electrical Equipment	*9,492,580*	*1.37*
1	ALLEGION	97	0.00
112,675	AMPHENOL CORPORATION-A	9,492,483	1.37
	Financial Services	*36,987,649*	*5.35*
17,527	BLACKROCK INC A	7,217,806	1.04
161,541	DOW INC	6,994,720	1.01
85,927	INTERCONTINENTALEXCHANGE GROUP	6,469,425	0.94
107,428	VISA INC-A	16,305,698	2.36
	Fixed Line Telecommunications	*14,376,284*	*2.08*
488,562	AT&T INC	14,376,284	2.08
	Food & Drug Retailers	*3,809,282*	*0.55*
79,349	WALGREEN BOOTS	3,809,282	0.55
	General Industrials	*4,996,013*	*0.72*
81,278	BALL CORP	4,996,013	0.72
	General Retailers	*83,576,539*	*12.09*
22,650	AMAZON.COM INC	37,663,084	5.45
32,933	COSTCO WHOLESALE	7,642,145	1.11
42,627	DOLLAR GENERAL	5,059,242	0.73
152,190	HOME DEPOT INC	27,803,942	4.02
116,489	TJX COMPANIES INC	5,408,126	0.78
	Health Care Equipment & Services	*57,855,860*	*8.37*
29,665	ABIOMED INC	6,785,595	0.98
14,683	COOPER COMPANIES INC	4,336,307	0.63
86,914	HUMANA	20,256,274	2.93
52,794	LABORATORY CORP	8,013,673	1.16
79,473	RESMED	8,511,176	1.23
46,452	UNITEDHEALTH GROUP	9,952,835	1.44
	Household Goods & Home Construction	*1,804,849*	*0.26*
18,767	PROCTER AND GAMBLE CO	1,804,849	0.26
	Industrial Engineering	*6,186,848*	*0.89*
84,237	XYLEM	6,186,848	0.89
	Industrial Metals & Mining	*2,010,116*	*0.29*
197,168	FREEPORT MCMORAN INC	2,010,116	0.29
	Industrial Transportation	*10,672,587*	*1.54*
35,735	KANSAS CITY SOUTHERN	3,821,712	0.55
39,140	NORFOLK SOUTHERN CORP	6,850,875	0.99
	Life Insurance	*8,086,321*	*1.17*
172,836	AMERICAN INTL GRP	8,086,321	1.17
	Media	*3,629,226*	*0.52*
138,365	VIACOM INC-B	3,629,226	0.52
	Nonequity Investment Instruments	*5,793,245*	*0.84*
150,590	MORGAN STANLEY	5,793,245	0.84
	Nonlife Insurance	*28,170,841*	*4.07*
92,558	MARSH & MCLENNAN COMPANIES	8,100,044	1.17
285,958	PROGRESSIVE CORP	20,070,797	2.90
	Oil & Gas Producers	*27,733,874*	*4.01*
240,472	EOG RESOURCES	19,676,133	2.84
164,300	TOTAL ADR	8,057,741	1.17
	Pharmaceuticals & Biotechnology	*51,524,158*	*7.45*
163,332	ELI LILLY & CO	15,894,321	2.30
268,089	MERCK AND CO INC	19,739,429	2.85
149,063	NOVO NORDISK B ADR	6,682,180	0.97
92,521	ZOETIS INC	9,208,228	1.33
	Real Estate Investment Trusts	*29,179,680*	*4.22*
70,941	DIGITAL REALTY TRUST REIT	7,334,557	1.06
28,203	ESSEX PROPERTY TRUST INC	7,221,880	1.04
46,517	LIBERTY PROPERTY TRUST REITS	2,044,003	0.30
68,931	PROLOGIS REIT	4,847,203	0.70
55,112	SIMON PROPERTY GROUP INC REIT	7,732,037	1.12
	Software & Computer Services	*112,814,231*	*16.32*
52,799	ADOBE INC	13,661,068	1.98
27,570	ALPHABET INC	26,214,256	3.79
17,854	ARISTA NETWORKS	4,069,985	0.59
67,822	CDW CORP	6,610,680	0.96
141,084	COGNIZANT TECH SO-A	7,853,280	1.14
341,464	MICROSOFT CORP	40,167,296	5.80
50,202	SALESFORCE.COM	6,684,343	0.97
59,474	STANLEY BLACK AND DECKER INC.	7,553,323	1.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Support Services	*21,638,281*	*3.13*
68,642	ACCENTURE SHS CLASS A	11,137,147	1.61
20,267	ECOLAB INC	3,506,148	0.51
60,061	UNITED RENTALS INC	6,994,986	1.01
	Technology Hardware & Equipment	*29,916,877*	*4.33*
60,046	APPLE INC	10,435,814	1.51
28,391	LAM RESEARCH CORP	4,682,969	0.68
3,765	METTLER TOLEDO INTERNATIONAL INC	2,773,166	0.40
154,961	MICRON TECHNOLOGY INC	5,251,093	0.76
125,025	NETAPP INC	6,773,835	0.98
	Travel, Leisure & Catering	*7,942,231*	*1.15*
3,610	BOOKING HOLDINGS INC	5,942,838	0.86
34,265	LIVE NATION ENTERTAINMENT INC	1,999,393	0.29
Money market instrument		**1,071,246**	**0.15**
	Bonds	**1,071,246**	**0.15**
	Governments	*1,071,246*	*0.15*
1,220,000	USA T-BILLS 0% 02/07/2019	1,071,246	0.15
Total securities portfolio		**655,746,519**	**94.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**362,551,904**	**94.46**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**354,154,653**	**92.27**
	Shares	**354,154,653**	**92.27**
	Aerospace & Defense	*3,761,114*	*0.98*
24,630	RAYTHEON CO	3,761,114	0.98
	Automobiles & Parts	*12,188,179*	*3.18*
86,378	APTIV REGISTERED SHS	6,130,957	1.60
164,433	BORG WARNER INC	6,057,222	1.58
	Banks	*50,621,689*	*13.19*
848,041	BANK OF AMERICA CORP	21,595,705	5.63
224,430	JP MORGAN CHASE & CO	22,027,170	5.74
35,488	SVB FINANCIAL GROUP	6,998,814	1.82
	Beverages	*8,123,773*	*2.12*
70,551	PEPSICO INC	8,123,773	2.12
	Electricity	*3,944,932*	*1.03*
51,051	AMERICAN ELECTRIC POWER INC	3,944,932	1.03
	Electronic & Electrical Equipment	*59*	*0.00*
1	EMERSON ELECTRIC CO	59	0.00
	Financial Services	*12,425,380*	*3.24*
19,201	BLACKROCK INC A	7,907,177	2.06
1	DISCOVER FINANCIAL SERVICES	68	0.00
104,345	DOW INC	4,518,135	1.18
	Fixed Line Telecommunications	*11,794,060*	*3.07*
400,808	AT&T INC	11,794,060	3.07
	Food & Drug Retailers	*9,066,054*	*2.36*
50,993	AMERISOURCEBERGEN	3,820,893	1.00
109,259	WALGREEN BOOTS	5,245,161	1.36
	General Industrials	*3,240,850*	*0.84*
52,724	BALL CORP	3,240,850	0.84
	General Retailers	*28,789,955*	*7.50*
16,487	COSTCO WHOLESALE	3,825,829	1.00
17,964	DOLLAR GENERAL	2,132,081	0.56
83,302	HOME DEPOT INC	15,218,635	3.96
163,990	TJX COMPANIES INC	7,613,410	1.98
	Health Care Equipment & Services	*26,022,518*	*6.78*
53,458	HUMANA	12,458,981	3.24
31,767	LABORATORY CORP	4,821,956	1.26
102,196	MEDTRONIC PLC	8,741,581	2.28
	Household Goods & Home Construction	*2,057,299*	*0.54*
21,392	PROCTER AND GAMBLE CO	2,057,299	0.54
	Industrial Metals & Mining	*1,504,988*	*0.39*
147,621	FREEPORT MCMORAN INC	1,504,988	0.39
	Industrial Transportation	*7,840,179*	*2.04*
1	FEDEX CORP	144	0.00
21,989	KANSAS CITY SOUTHERN	2,351,634	0.61
31,356	NORFOLK SOUTHERN CORP	5,488,401	1.43
	Life Insurance	*8,755,497*	*2.28*
187,137	AMERICAN INTL GRP	8,755,408	2.28
1	PRUDENTIAL FINANCIAL	89	0.00
	Media	*2,204,447*	*0.57*
84,045	VIACOM INC-B	2,204,447	0.57
	Nonequity Investment Instruments	*7,007,022*	*1.83*
182,141	MORGAN STANLEY	7,007,022	1.83
	Nonlife Insurance	*22,420,914*	*5.84*
54,615	MARSH & MCLENNAN COMPANIES	4,779,532	1.25
251,345	PROGRESSIVE CORP	17,641,382	4.59
	Oil & Gas Producers	*25,280,942*	*6.59*
109,866	CONOCOPHILLIPS	5,887,884	1.53
142,195	EOG RESOURCES	11,634,817	3.04
65,482	ROYAL DUTCH SHELL PLC-ADR	3,741,582	0.97
81,901	TOTAL ADR	4,016,659	1.05
	Pharmaceuticals & Biotechnology	*35,327,861*	*9.20*
68,528	ELANCO ANIMAL HEALTH INC	2,034,538	0.53
106,140	ELI LILLY & CO	10,328,798	2.69
208,997	MERCK AND CO INC	15,388,477	4.01
169,003	NOVO NORDISK B ADR	7,576,048	1.97
	Real Estate Investment Trusts	*29,057,405*	*7.57*
83,494	DIGITAL REALTY TRUST REIT	8,632,405	2.25
16,846	ESSEX PROPERTY TRUST INC	4,313,718	1.12
127,104	LIBERTY PROPERTY TRUST REITS	5,585,076	1.46
48,849	PROLOGIS REIT	3,435,044	0.89
50,544	SIMON PROPERTY GROUP INC REIT	7,091,162	1.85
	Software & Computer Services	*10,512,577*	*2.74*
1	CERNER CORP	64	0.00
105,198	COGNIZANT TECH SO-A	5,855,727	1.53
36,667	STANLEY BLACK AND DECKER INC.	4,656,786	1.21
	Support Services	*8,142,038*	*2.12*
17,763	UNITED RENTALS INC	2,068,762	0.54
59,938	WASTE MANAGEMENT INC	6,073,276	1.58
	Technology Hardware & Equipment	*24,064,921*	*6.27*
5,953	APPLE INC	1,034,613	0.27
235,865	CISCO SYSTEMS INC	11,335,522	2.96
10,945	LAM RESEARCH CORP	1,805,329	0.47
135,210	MICRON TECHNOLOGY INC	4,581,800	1.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
1	MOTOROLA SOLUTIONS INC	146	0.00
97,961	NETAPP INC	5,307,511	1.38
Money market instrument		**8,397,251**	**2.19**
	Bonds	**8,397,251**	**2.19**
	Governments	*8,397,251*	*2.19*
5,065,000	USA T-BILLS 0% 02/07/2019	4,447,429	1.16
4,500,000	USA T-BILLS 0% 09/07/2019	3,949,822	1.03
Total securities portfolio		**362,551,904**	**94.46**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,434,357,286**	**97.44**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,434,357,286**	**97.44**
	Shares	**1,434,357,286**	**97.44**
	Aerospace & Defense	*13,274,684*	*0.90*
86,577	HONEYWELL INTERNATIONAL INC	13,274,684	0.90
	Automobiles & Parts	*5,919,799*	*0.40*
188,204	HARLEY DAVIDSON	5,919,799	0.40
	Banks	*50,343,709*	*3.42*
512,941	JP MORGAN CHASE & CO	50,343,709	3.42
	Beverages	*45,141,744*	*3.07*
392,034	PEPSICO INC	45,141,744	3.07
	Chemicals	*41,095,542*	*2.79*
322,489	INTERNATIONAL FLAVORS & FRAGRANCES	41,095,542	2.79
	Electricity	*6,336,495*	*0.43*
82,000	AMERICAN ELECTRIC POWER INC	6,336,495	0.43
	Financial Services	*135,610,663*	*9.21*
216,101	AMERICAN EXPRESS CO	23,426,123	1.59
21,770	BLACKROCK INC A	8,965,118	0.61
121,500	CIE FINANCIERE RICHEMONT SA	9,064,763	0.62
279,302	CME GROUP INC	47,607,404	3.23
29,917	DISCOVER FINANCIAL SERVICES	2,038,076	0.14
293,243	VISA INC-A	44,509,179	3.02
	Fixed Line Telecommunications	*78,739,702*	*5.35*
2,675,881	AT&T INC	78,739,702	5.35
	Food Producers	*24,609,007*	*1.67*
2,740	LINDT AND SPRUENGLI PS	17,532,940	1.19
52,086	MCCORMICK NON VTG	7,076,067	0.48
	General Industrials	*45,267,807*	*3.08*
360,572	DANAHER CORP	45,267,807	3.08
	General Retailers	*182,234,736*	*12.38*
30,713	AMAZON.COM INC	51,070,476	3.47
153,200	COSTCO WHOLESALE	35,550,256	2.42
391,300	HOME DEPOT INC	71,487,500	4.85
248,780	WALMART INC	24,126,504	1.64
	Health Care Equipment & Services	*73,126,999*	*4.97*
720,586	MEDTRONIC PLC	61,637,059	4.19
53,626	UNITEDHEALTH GROUP	11,489,940	0.78
	Industrial Engineering	*10,531,654*	*0.72*
145,693	LINCOLN ELEC HLDGS	10,531,654	0.72
	Industrial Transportation	*83,542,493*	*5.68*
194,853	UNION PACIFIC CORP	28,935,363	1.97
602,000	UNITED PARCEL SERVICE-B	54,607,130	3.71
	Media	*60,105,004*	*4.08*
489,856	WALT DISNEY CO/THE	60,105,004	4.08
	Nonlife Insurance	*66,195,048*	*4.50*
116,079	BERKSHIRE HATAW B	21,667,468	1.47
55	BERKSHIRE HATHAWAY A	15,406,568	1.05
595,600	HARTFORD FINANCIAL SERVICES GRP	29,121,012	1.98
	Oil & Gas Producers	*50,136,312*	*3.41*
74,066	EOG RESOURCES	6,060,300	0.41
771,381	ROYAL DUTCH SHELL PLC-ADR	44,076,012	3.00
	Pharmaceuticals & Biotechnology	*102,366,772*	*6.95*
126,500	ALCON INC	6,894,850	0.47
1,709,122	ELANCO ANIMAL HEALTH INC	50,742,374	3.44
48,341	ELI LILLY & CO	4,704,206	0.32
543,600	MERCK AND CO INC	40,025,342	2.72
	Real Estate Investment Trusts	*3,731,707*	*0.25*
32,622	CROWN CASTLE INTERNATIONAL CORP REIT	3,731,707	0.25
	Software & Computer Services	*183,486,770*	*12.47*
45,400	ALPHABET INC	43,167,475	2.93
442,099	FACEBOOK A	74,925,453	5.10
555,916	MICROSOFT CORP	65,393,842	4.44
	Support Services	*9,029,764*	*0.61*
89,116	WASTE MANAGEMENT INC	9,029,764	0.61
	Technology Hardware & Equipment	*104,583,943*	*7.10*
98,152	ANALOG DEVICES INC	9,728,149	0.66
260,718	APPLE INC	45,312,001	3.07
381,010	CISCO SYSTEMS INC	18,311,097	1.24
66,553	LAM RESEARCH CORP	10,977,622	0.75
130,500	MICRON TECHNOLOGY INC	4,422,194	0.30
109,788	NVIDIA CORP	15,832,880	1.08
	Travel, Leisure & Catering	*58,946,932*	*4.00*
323,294	MC DONALD'S CORP	58,946,932	4.00
Total securities portfolio		**1,434,357,286**	**97.44**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**362,768,638**	**100.51**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**354,310,676**	**98.17**
	Shares	**354,310,676**	**98.17**
	Austria	*9,884,074*	*2.74*
55,660	SCHOELLER-BLECKMANN OILFIELD E	4,152,236	1.15
264,140	WIENERBERGER	5,731,838	1.59
	Belgium	*6,309,730*	*1.75*
128,770	TELENET GROUP HOLDING	6,309,730	1.75
	Finland	*5,892,600*	*1.63*
268,823	VALMET CORPORATION	5,892,600	1.63
	France	*94,286,615*	*26.13*
112,328	DBV TECHNOLOGIES	1,659,085	0.46
476,521	ELIS SA	7,600,510	2.11
75,824	FNAC DARTY	4,951,307	1.37
81,039	GAZTRANSPORT ET TECHNIGAZ	7,143,588	1.98
277,559	LAGARDERE SCA	6,356,101	1.76
111,163	ORPEA	11,794,393	3.27
216,852	RUBIS SCA	10,738,511	2.98
384,218	SMCP SAS	5,701,795	1.58
211,784	SPIE SA	3,458,433	0.96
55,273	TELEPERFORMANCE SE	9,739,103	2.70
201,462	TIKEHAU CAPITAL SCA	4,129,971	1.14
49,228	TRIGANO	3,948,086	1.09
65,346	UBISOFT ENTERTAINMENT	4,498,419	1.25
43,755	WENDEL ACT	5,246,225	1.45
114,392	WORLDLINE	7,321,088	2.03
	Germany	*43,836,445*	*12.15*
426,513	EVOTEC AG	10,483,690	2.90
341,080	INSTONE REAL ESTATE GROUP AG	6,739,741	1.87
98,745	JOST WERKE AG	3,041,346	0.84
120,566	LEG IMMOBILIEN REIT	11,960,146	3.32
110,612	NORMA GROUP N	4,030,701	1.12
70,421	RHEINMETALL AG	7,580,821	2.10
	Ireland	*20,041,056*	*5.55*
6,589,446	GLENVEAGH PROPERTIES PLC	4,823,474	1.34
3,968,911	GREEN REIT	7,183,729	1.99
168,213	KINGSPAN GROUP PLC	8,033,853	2.22
	Italy	*85,121,875*	*23.59*
614,453	AMPLIFON	12,633,154	3.51
547,926	BREMBO SPA CURNEO	5,550,490	1.54
895,290	CERVED GROUP SPA AZ NOMINATIVA	6,978,786	1.93
1,156,396	FINECOBANK	11,344,245	3.14
2,715,368	HERA SPA	9,134,498	2.53
1,356,726	INFRASTRUTTURE WIRELESS ITALIANE SPA	11,708,545	3.25
296,707	INTERPUMP GROUP	8,028,891	2.22
2,055,615	MAIRE TECNIMONT SPA	5,854,392	1.62
55,932	RECORDATI INDUSTRIA CHIMICA E	2,050,467	0.57
2,142,202	UBI BANCA SPA	5,141,285	1.42
1,563,652	UNIPOL GRUPPO S P A	6,697,122	1.86
	Luxembourg	*4,922,575*	*1.36*
140,645	BEFESA SA	4,922,575	1.36
	Netherlands	*61,301,893*	*16.98*
139,986	ASM INTERNATIONAL NV	8,015,598	2.22
341,286	ASR NEDERLAND N.V	12,204,388	3.38
224,011	BASIC FIT N.V.	6,933,140	1.92
148,430	EURONEXT	9,878,017	2.74
495,027	FUGRO NV CERTIFICAT-CVA	3,743,394	1.04
143,054	IMCD B.V	11,530,152	3.19
164,935	TKH GROUP NV	8,997,204	2.49
	Spain	*22,713,813*	*6.29*
647,146	APPLUS SERVICES	7,733,395	2.14
104,637	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	4,216,871	1.17
882,258	MERLIN PROPERTIES REIT	10,763,547	2.98
Share/Units of UCITS/UCIS		**8,457,962**	**2.34**
	Share/Units in investment funds	**8,457,962**	**2.34**
	France	*8,457,962*	*2.34*
0.01	AMUNDI CASH INST SRI EC	10	0.00
4	AMUNDI TRESO COURT TERM PART PC	437	0.00
8	AMUNDI 3 M FCP	8,437,201	2.33
0.027	AMUNDI 3 M FCP	20,314	0.01
Total securities portfolio		**362,768,638**	**100.51**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**68,568,784**	**97.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**68,155,158**	**96.93**
	Shares	**68,155,158**	**96.93**
	Austria	*31,670*	*0.05*
1,456	AGRANA BETEILIGUNGS AG	31,670	0.05
	Bermuda	*3,157,866*	*4.49*
56,684	BUNGE LTD	3,157,866	4.49
	Brazil	*475,160*	*0.68*
62,521	BRF SP ADR	475,160	0.68
	Canada	*8,683,357*	*12.34*
6,800	CANADIAN NATIONAL RAILWAY CO	630,706	0.90
7,727	CDN PACIFIC RAILWAY LTD	1,817,699	2.58
116,308	NUTRIEN LTD	6,234,952	8.86
	Cayman Islands	*3,522,299*	*5.01*
3,474,500	WH GROUP LTD	3,522,299	5.01
	France	*329,198*	*0.47*
5,747	VILMORIN & CIE	329,198	0.47
	Germany	*1,438,881*	*2.05*
30,707	EVONIK INDUSTRIES AG	895,560	1.28
19,084	GEA GROUP AG	543,321	0.77
	Iceland	*242,953*	*0.35*
55,065	MAREL HF	242,953	0.35
	Ireland	*2,314,113*	*3.29*
10,911	GLANBIA PLC	177,684	0.25
17,867	KERRY GROUP A	2,136,429	3.04
	Japan	*3,196,764*	*4.55*
171,500	KUBOTA CORPORATION	2,854,087	4.06
8,000	NH FOODS SHS	342,677	0.49
	Netherlands	*2,888,339*	*4.11*
36,969	CNH INDUSTRIAL N.V	379,660	0.54
20,266	KONINKLIJKE DSM NV	2,508,679	3.57
	Norway	*2,578,811*	*3.67*
58,531	MOWI ASA	1,369,212	1.95
24,923	YARA INTERNATIONAL ASA	1,209,599	1.72
	Russia	*2,262,859*	*3.22*
172,474	PHOSAGRO ADR	2,262,859	3.22
	Singapore	*753,757*	*1.07*
327,700	FIRST RESOURCES LTD	385,113	0.55
134,800	WILMAR INTERNATIONAL	368,644	0.52
	Spain	*63,678*	*0.09*
1,214	VISCOFAN	63,678	0.09
	Switzerland	*132,539*	*0.19*
66	BARRY CALLEBAUT N	132,539	0.19
	United Kingdom	*4,649,471*	*6.60*
89,305	ASSOCIATED BRITISH FOODS	2,799,378	3.97
25,945	CRODA INTERNATIONAL PLC	1,690,617	2.40
16,970	TATE & LYLE PLC	159,476	0.23
	United States of America	*31,433,443*	*44.70*
9,852	AGCO CORP	764,220	1.09
103,921	ARCHER-DANIELS MIDLAND CO	4,239,976	6.03
69,483	CF INDUSTRIES HOLDINGS INC	3,245,551	4.62
8,643	CORTEVA INC	255,574	0.36
38,708	DEERE & CO	6,414,302	9.12
8,643	DUPONT DE NEMOURS INC	648,830	0.92
31,036	FMC CORP	2,574,436	3.66
36,007	HORMEL FOODS	1,459,724	2.08
10,432	INGREDION	860,536	1.22
1,485	MCCORMICK NON VTG	230,190	0.33
81,786	MOSAIC CO THE -WI	2,047,104	2.91
23,578	PILGRIMS PRIDE	598,645	0.85
2,645	SANDERSON FARMS INC	361,201	0.51
8,677	TRACTOR SUPPLY	944,058	1.34
31,068	TRIMBLE NAVIGATION	1,401,477	1.99
49,176	TYSON FOODS -A-	3,970,469	5.65
12,487	ZOETIS INC	1,417,150	2.02
Share/Units of UCITS/UCIS		**413,626**	**0.59**
	Share/Units in investment funds	**413,626**	**0.59**
	Luxembourg	*413,626*	*0.59*
388	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	413,626	0.59
Total securities portfolio		**68,568,784**	**97.52**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**178,810,110**	**100.39**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**178,810,110**	**100.39**
	Shares	**178,810,110**	**100.39**
	Australia	*30,803,454*	*17.29*
2,365,732	EVOLUTION MINING LTD	7,238,265	4.06
483,352	NEWCREST MINING	10,837,194	6.08
755,905	NORTHEN STAR RESOURCES	6,179,817	3.47
520,253	REGIS RESOURCES NL	1,927,662	1.08
839,289	SARACEN MINERAL HLDGS	2,167,414	1.22
1,189,011	ST BARBARA LTD	2,453,102	1.38
	Canada	*99,060,922*	*55.62*
229,571	AGNICO EAGLE MINES	11,763,218	6.60
397,437	ALAMOS GOLD SHS A	2,404,494	1.35
1,086,488	BARRICK GOLD CORP	17,133,915	9.63
1,844,789	B2GOLD	5,608,159	3.15
261,076	CENTERRA GOLD	1,842,100	1.03
158,488	DETOUR GOLD	2,003,650	1.12
159,117	FRANCO NEVADA	13,505,850	7.58
560,376	IAMGOLD	1,894,071	1.06
1,044,367	KINROSS GOLD	4,052,144	2.27
182,200	KIRKLAND LAKE GOLD LTD	7,866,776	4.42
1,069,400	OCEANAGOLD	2,929,804	1.64
140,906	OSISKO GOLD	1,471,059	0.83
353,109	PAN AMERICAN SILVER	4,558,637	2.56
267,937	PRETIUM RESOURCES	2,682,049	1.51
449,308	SEMAFO INC	1,774,227	1.00
332,104	SSR MINING INC	4,539,862	2.55
251,152	TOREX GOLD RESOURCES INC	2,587,004	1.45
346,834	WHEATON PRECIOUS METALS CORP	8,386,446	4.71
816,451	YAMANA GOLD	2,057,457	1.16
	Cayman Islands	*1,888,670*	*1.06*
115,596	ENDEAVOUR MINING CORPORATION	1,888,670	1.06
	Jersey	*1,842,621*	*1.03*
1,265,577	CENTAMIN	1,842,621	1.03
	Peru	*6,872,958*	*3.86*
412,295	CIA DE MINAS BUENAVENTURA-SP ADR	6,872,958	3.86
	South Africa	*12,005,390*	*6.74*
478,682	ANGLOGOLD ASHANTI-SPON ADR	8,525,326	4.79
643,265	GOLD FIELDS ADR	3,480,064	1.95
	United Kingdom	*704,283*	*0.40*
271,266	HIGHLAND GOLD MINING LTD	704,283	0.40
	United States of America	*25,631,812*	*14.39*
449,842	NEWMONT GOLDCORP CORP	17,305,422	9.72
81,241	ROYAL GOLD INC	8,326,390	4.67
	Warrants, Rights	**-**	**0.00**
	Canada	*-*	*0.00*
318,880	PAN AMERICAN SILVER CORP RIGHT 22/02/2029	-	0.00
Total securities portfolio		**178,810,110**	**100.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**428,629,283**	**100.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**393,154,843**	**91.75**
	Shares	**393,154,843**	**91.75**
	Automobiles & Parts	*9,415,572*	*2.20*
57,899	FERRARI NV	9,415,572	2.20
	Beverages	*4,444,483*	*1.04*
30,779	REMY COINTREAU	4,444,483	1.04
	Chemicals	*8,610,663*	*2.01*
69,560	KONINKLIJKE DSM NV	8,610,663	2.01
	Financial Services	*14,525,833*	*3.39*
24,671	MASTERCARD INC SHS - A	6,526,220	1.52
46,094	VISA INC-A	7,999,613	1.87
	Food Producers	*6,343,306*	*1.48*
46,812	DANONE	3,971,558	0.93
182,851	WESSANEN NV	2,371,748	0.55
	General Industrials	*9,774,968*	*2.28*
150,216	ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC	1,921,338	0.45
61,977	MAISON DU MONDE	1,479,344	0.35
87,994	PLANET FITNESS INC A	6,374,286	1.48
	General Retailers	*71,958,006*	*16.79*
8,405	AMAZON.COM INC	15,915,960	3.70
12,267	BURLINGTON STORES	2,087,230	0.49
31,390	COSTCO WHOLESALE	8,295,121	1.94
61,252	DELIVERY HERO AG	2,782,478	0.65
53,610	GRUBHUB INC.	4,181,044	0.98
9,475	KERING	5,611,947	1.31
84,720	MATCH GROUP	5,699,114	1.33
12,800	NETFLIX INC	4,701,696	1.10
26,300	NITORI	3,485,835	0.81
45,259	ROSS STORES INC	4,486,072	1.05
46,728	TIFFANY & CO	4,375,610	1.02
130,621	TJX COMPANIES INC	6,907,238	1.61
9,884	ULTA BEAUTY INC.	3,428,661	0.80
	Health Care Equipment & Services	*23,842,893*	*5.56*
92,261	ABBOTT LABORATORIES	7,759,150	1.81
28,873	COOPER COMPANIES INC	9,727,024	2.27
16,673	ESSILOR LUXOTTICA SA	2,178,783	0.51
4,729	STRAUMANN HOLDING (NAMEN)	4,177,936	0.97
	Household Goods & Home Construction	*11,829,665*	*2.76*
35,957	RECKITT BENCKISER GROUP PLC	2,843,650	0.66
690,900	SAMSONITE INTERNATIONAL SA	1,584,754	0.37
41,108	SEB	7,401,261	1.73
	Leisure Goods	*38,113,953*	*8.89*
55,845	ACTIVISION BLIZZARD INC	2,635,884	0.62
77,851	BRUNSWICK CORP	3,572,582	0.83
147,800	CALLAWAY GOLF	2,536,248	0.59
40,263	ELECTRONIC ARTS INC	4,077,031	0.95
39,786	MALIBU BOATS INC.	1,545,686	0.36
196,200	SONY CORP	10,285,292	2.41
32,046	TAKE TWO INTERACTIVE SOFTWARE	3,638,182	0.85
25,091	TRIGANO	2,291,605	0.53
34,664	UBISOFT ENTERTAINMENT	2,717,484	0.63
101,300	YAMAHA CORP	4,813,959	1.12
	Media	*13,911,106*	*3.25*
8,927	CHARTER COMMUNICATIONS INC	3,527,772	0.82
245,585	COMCAST CLASS A	10,383,334	2.43
	Personal Goods	*63,256,253*	*14.76*
8,173	ADIDAS NOM	2,526,962	0.59
49,819	ESTEE LAUDER COMPANIES INC-A	9,122,357	2.13
10,317	HERMES INTERNATIONAL	7,451,216	1.74
92,261	INTER PARFUMS	4,428,567	1.03
23,098	L'OREAL SA	6,589,153	1.54
27,765	LVMH MOET HENNESSY LOUIS VUITTON SE	11,834,910	2.75
60,991	MONCLER SPA	2,611,566	0.61
69,682	NIKE INC - B	5,849,804	1.37
121,000	PUMA AG	8,081,665	1.89
46,900	SHISEIDO CO LTD	3,535,129	0.82
44,478	WOLVERINE WORLDWIDE INC	1,224,924	0.29
	Pharmaceuticals & Biotechnology	*31,315,349*	*7.31*
68,033	ALCON INC	4,221,448	0.99
27,575	ALLERGAN PLC	4,616,882	1.08
156,278	ELANCO ANIMAL HEALTH INC	5,282,196	1.23
46,866	JOHNSON & JOHNSON	6,527,497	1.52
26,900	KOSE CORP	4,511,628	1.05
54,240	ZOETIS INC	6,155,698	1.44
	Software & Computer Services	*29,257,913*	*6.83*
7,863	ALPHABET INC	8,514,057	1.98
49,800	EXPEDIA GROUP	6,624,894	1.55
31,679	FACEBOOK A	6,114,047	1.43
30,200	STANLEY BLACK AND DECKER INC.	4,367,222	1.02
80,600	TENCENT HOLDINGS LTD	3,637,693	0.85
	Support Services	*11,577,564*	*2.70*
68,246	PAYPAL HOLDINGS INC	7,811,437	1.82
112,900	RECRUIT HOLDING CO LTD	3,766,127	0.88
	Technology Hardware & Equipment	*7,538,971*	*1.76*
38,091	APPLE INC	7,538,971	1.76
	Travel, Leisure & Catering	*37,438,345*	*8.74*
72,745	ACCOR SA	3,127,286	0.73
132,910	BASIC FIT N.V.	4,684,527	1.09
3,910	BOOKING HOLDINGS INC	7,330,116	1.71
91,730	CARNIVAL CORPORATION	4,270,032	1.00
72,277	DARDEN RESTAURANTS INC	8,798,279	2.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
58,533	LIVE NATION ENTERTAINMENT INC	3,877,811	0.90
23,973	VAIL RESORTS INC.	5,350,294	1.25
Share/Units of UCITS/UCIS		**35,474,440**	**8.28**
	Share/Units in investment funds	**35,474,440**	**8.28**
	Investment Fund	*35,474,440*	*8.28*
33,500	AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	35,474,440	8.28
Total securities portfolio		**428,629,283**	**100.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**118,892,317**	**99.70**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**118,892,317**	**99.70**
	Shares	**118,892,317**	**99.70**
	Australia	*10,888,799*	*9.13*
48,528	BHP GROUP LTD	1,401,684	1.18
594,235	EVOLUTION MINING LTD	1,818,140	1.52
225,098	NEWCREST MINING	5,046,903	4.23
160,857	NORTHEN STAR RESOURCES	1,315,068	1.10
17,950	RIO TINTO LTD	1,307,004	1.10
	Canada	*32,209,562*	*27.01*
110,362	AGNICO EAGLE MINES	5,654,949	4.74
467,638	BARRICK GOLD CORP	7,374,651	6.19
477,728	B2GOLD	1,452,293	1.22
130,300	FIRST QUANTUM MINERALS LTD	1,240,453	1.04
63,632	FRANCO NEVADA	5,401,084	4.53
238,700	LUNDIN MINING	1,317,052	1.10
22,500	NUTRIEN LTD	1,206,163	1.01
100,963	PAN AMERICAN SILVER	1,303,432	1.09
96,301	SSR MINING INC	1,320,639	1.11
35,400	SUNCOR ENERGY INC. (NOUV. STE)	1,106,651	0.93
76,800	TECK RESOURCES B	1,776,115	1.49
126,096	WHEATON PRECIOUS METALS CORP	3,056,080	2.56
	Curacao	*837,322*	*0.70*
21,070	SCHLUMBERGER LTD	837,322	0.70
	France	*9,613,937*	*8.06*
18,419	AIR LIQUIDE	2,581,042	2.16
20,361	ARKEMA	1,896,242	1.59
91,539	TOTAL	5,136,653	4.31
	Germany	*1,231,206*	*1.03*
16,914	BASF SE	1,231,206	1.03
	Ireland	*3,764,393*	*3.16*
38,443	CRH PLC	1,256,016	1.05
12,469	LINDE PLC	2,508,377	2.11
	Italy	*1,874,857*	*1.57*
112,717	ENI SPA	1,874,857	1.57
	Japan	*1,285,344*	*1.08*
13,800	SHIN-ETSU CHEMICAL CO LTD	1,285,344	1.08
	Netherlands	*1,155,681*	*0.97*
9,336	KONINKLIJKE DSM NV	1,155,681	0.97
	Peru	*1,216,643*	*1.02*
72,984	CIA DE MINAS BUENAVENTURA-SP ADR	1,216,643	1.02
	South Africa	*1,903,266*	*1.60*
106,865	ANGLOGOLD ASHANTI-SPON ADR	1,903,266	1.60
	United Kingdom	*11,898,375*	*9.98*
47,567	BHP GROUP PLC	1,219,838	1.02
496,494	BP PLC	3,466,501	2.91
21,528	RIO TINTO PLC	1,337,179	1.12
179,687	ROYAL DUTCH SHELL PLC-A	5,874,857	4.93
	United States of America	*41,012,932*	*34.39*
16,179	ALBEMARLE	1,139,163	0.96
52,059	ALCOA CORP	1,218,701	1.02
43,918	APEX SILVER MINES	-	0.00
5,590	CELANESE SER RG	602,602	0.51
40,400	CHEVRON CORP	5,027,376	4.22
27,562	CONOCOPHILLIPS	1,681,282	1.41
30,606	CORTEVA INC	905,019	0.76
23,949	DOW INC	1,180,925	0.99
23,443	DUPONT DE NEMOURS INC	1,759,866	1.48
19,752	EOG RESOURCES	1,840,096	1.54
57,916	EXXON MOBIL CORP	4,438,104	3.72
31,992	HALLIBURTON CO	727,498	0.61
23,028	HESS CORP	1,463,890	1.23
8,193	INTERNATIONAL FLAVORS & FRAGRANCES	1,188,722	1.00
242,864	NEWMONT GOLDCORP CORP	9,342,979	7.83
34,264	OCCIDENTAL PETROLEUM CORP	1,722,794	1.44
12,901	PHILLIPS 66	1,206,760	1.01
10,333	PIONEER NATURAL RES	1,589,835	1.33
26,533	ROYAL GOLD INC	2,719,367	2.28
14,694	VALERO ENERGY CORPORATION	1,257,953	1.05
Total securities portfolio		**118,892,317**	**99.70**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**194,796,020**	**100.50**
Share/Units of UCITS/UCIS		**194,796,020**	**100.50**
	Share/Units in investment funds	**194,796,020**	**100.50**
	Investment Fund	*194,796,020*	*100.50*
1,749,560	AMUNDI VALEURS DURABLES FCP	194,796,020	100.50
Total securities portfolio		**194,796,020**	**100.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**18,105,099**	**98.40**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**18,105,099**	**98.40**
	Shares	**18,105,099**	**98.40**
	Indonesia	*3,715,269*	*20.19*
456,900	BANK CENTRAL ASIA	969,426	5.27
3,261,100	CIPUTRA DEVT	265,458	1.44
48,200	GUDANG GARAM	262,281	1.43
154,800	INDOCEMENT TUNGGAL PRAKARSA TBK PT	219,147	1.19
1,413,800	MITRA ADIPERKASA	90,067	0.49
1,418,300	PERUSAHAAN GAS NEGARA TBK	211,829	1.15
1,603,300	PT BANK RAKYAT INDONESIA	494,807	2.69
840,100	PT HANJAYA MANDALA SAMPOERNA TBK	186,722	1.01
1,902,400	TELKOM INDONESIA SERIE B	557,489	3.03
143,800	UNILEVER INDONESIA	458,043	2.49
	Malaysia	*3,253,039*	*17.68*
207,400	DIGI.COM BHD	253,447	1.38
24,400	FRASER & NEAVE HOLDINGS BHD	204,056	1.11
194,400	GENTING	318,472	1.73
53,200	HONG LEONG BANK	244,597	1.33
299,831	MALAYAN BANKING	644,282	3.50
134,700	PETRONAS CHEMICALS	273,800	1.49
32,900	PETRONAS DAGANGAN BHD	202,216	1.10
68,500	PETRONAS GAS	287,757	1.56
111,600	PUBLIC BANK BHD	621,124	3.38
60,700	TENAGA NASIONAL	203,288	1.10
	Philippines	*1,808,365*	*9.83*
316,900	AYALA LAND INC	314,210	1.71
140,020	BANK PHILIPPINE ISL	214,533	1.17
32,670	MANILA ELECTRIC A	246,771	1.34
3,216,100	MEGAWORLD	382,906	2.08
120,070	METRO BANK & TRUST	166,976	0.91
6,240	PLDT INC	157,111	0.85
633,600	ROBINSONS LAND CORPORATION	325,858	1.77
	Singapore	*4,907,547*	*26.67*
92,400	ASCENDAS REAL ESTATE INV TRUST REIT	213,080	1.16
106,400	CAPITALAND	277,608	1.51
221,600	CAPITALAND COMMERCIAL TRUST	355,422	1.93
146,100	COMFORTDELGRO CORP	287,241	1.56
64,000	DBS GROUP HOLDINGS LTD	1,228,005	6.67
205,400	GENTING SINGAPORE LIMITED	139,670	0.76
7,100	JARDINE CYCLE & CARRIAGE	190,126	1.03
81,300	OVERSEA-CHINESE BANKING	685,032	3.72
72,000	SINGAPORE AIRPORT TERMINAL	277,791	1.51
118,300	SINGAPORE TECHNOLOGIES ENGINEE	361,993	1.97
257,500	SINGAPORE TELECOMM	666,132	3.62
40,400	UOL GROUP LTD	225,447	1.23
	Thailand	*4,420,879*	*24.03*
76,800	ADVANCED INFO SCE PUB RGD - F	545,933	2.97
257,400	AIRPORTS THAILAND-F-	616,904	3.35
159,500	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	135,225	0.73
57,100	BUMRUNGRAD HOSPITAL FOREIGN	314,662	1.71
209,000	C.P. ALL PCL FOREIGN	586,093	3.19
66,200	KASIKORNBANK -FOREIGN	409,062	2.22
147,500	PTT GLOBAL CHEMICAL PCL-FOR	307,818	1.67
632,900	PTT PUBLIC COMPANY LTD	1,006,076	5.48
71,500	SIAM COMMCL BANK -F-	325,238	1.77
375,500	TTW PUBLIC COMPANY LTD	173,868	0.94
Total securities portfolio		**18,105,099**	**98.40**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**211,548,120**	**90.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**195,637,786**	**84.11**
	Shares	**186,489,388**	**80.18**
	Bermuda	*2,023,674*	*0.87*
408,000	CHINA RESOURCES GAS GROUP LT	2,023,674	0.87
	Cayman Islands	*42,246,384*	*18.16*
60,515	ALIBABA GROUP HOLDING-SP ADR	10,245,795	4.40
463,500	CK ASSET HOLDINGS LTD	3,627,897	1.56
719,000	GEELY AUTOMOBILE HOLDINGS LTD	1,229,544	0.53
699,500	SHIMAO PROPERTY HOLDINGS LTD	2,130,951	0.92
2,245,000	SINO BIOPHARMACEUTICAL	2,296,000	0.99
373,500	TENCENT HOLDINGS LTD	16,857,052	7.24
969,600	TONGCHENG ELONG HOLDINGS LIMITED	1,923,681	0.83
56,471	YY INCORPORATION	3,935,464	1.69
	China	*23,384,073*	*10.05*
7,636,000	CHINA CONSTRUCTION BANK - H	6,577,937	2.83
1,098,400	CHINA PACIFIC INSURANCE GROUP - H	4,295,171	1.85
2,311,000	CHINA RAILWAY CONSTRUCTION - H	2,833,833	1.22
806,000	PING AN INSURANCE GROUP CO - H	9,677,132	4.15
	Hong Kong (China)	*30,172,367*	*12.97*
626,200	AIA GROUP LTD -H-	6,752,921	2.90
281,500	CHINA MOBILE LTD -H-	2,563,670	1.10
892,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,288,260	1.41
4,710,000	CNOOC LTD -H-	8,054,453	3.47
837,826	HENDERSON LAND DEVELOPMENT CO LTD - H	4,616,743	1.98
444,000	HKT TRUST AND HKT LTD-SS -H	704,715	0.30
730,000	SINO LAND - H	1,224,061	0.53
241,500	SWIRE PACIFIC A - H	2,967,544	1.28
	India	*17,532,193*	*7.54*
156,682	HCL TECHNOLOGIES LTD	2,416,594	1.04
71,980	HINDUSTAN LEVER LTD	1,864,060	0.80
350,275	ICICI BANK SP.ADR	4,411,713	1.90
227,753	ITC LTD	903,555	0.39
117,400	LARSEN & TOUBRO LTD	2,641,637	1.14
231,890	POWER GRID CORP OF INDIA	695,057	0.30
78,018	RELIANCE INDUSTRIES LTD	1,416,310	0.61
184,325	STATE BANK OF INDIA	964,650	0.41
216,736	TECH MAHINDRA LTD	2,218,617	0.95
	Indonesia	*8,343,733*	*3.59*
2,993,300	ASTRA INTERNATIONAL TBK PT	1,578,487	0.68
1,487,200	BANK MANDIRI	844,790	0.36
364,700	GUDANG GARAM	1,984,520	0.85
516,100	INDOCEMENT TUNGGAL PRAKARSA TBK PT	730,631	0.31
10,386,000	PT BANK RAKYAT INDONESIA	3,205,305	1.39
	Singapore	*22,157,034*	*9.53*
1,900,200	CAPITALAND	4,957,803	2.13
1,211,400	FRASERS CENTREPOINT TRUST REIT	2,327,964	1.00
999,000	OVERSEA-CHINESE BANKING	8,417,548	3.62
137,900	SINGAPORE EXCHANGE	807,244	0.35
2,182,700	SINGAPORE TELECOMM	5,646,475	2.43
	South Korea	*16,821,469*	*7.23*
92,313	LG CORP	6,148,071	2.64
73,046	LG ELECTRONICS	5,016,713	2.16
80,179	SAMSUNG ELECTRONICS CO LTD	3,263,684	1.40
2,353	SAMSUNG ELECTRONICS GDR	2,393,001	1.03
	Taiwan	*13,533,360*	*5.82*
90,000	ADVANTECH	764,982	0.33
1,789,000	CHINATRUST FIN HLDG	1,229,740	0.53
11,000	LARGAN PRECISION	1,365,281	0.59
1,322,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10,173,357	4.37
	Thailand	*7,069,652*	*3.04*
12,430,000	LAND & HOUSES NVDR	4,498,997	1.93
5,551,800	TTW PUBLIC COMPANY LTD	2,570,655	1.11
	United States of America	*3,205,449*	*1.38*
46,208	ALTABA INC	3,205,449	1.38
	Bonds	**9,148,398**	**3.93**
	United States of America	*9,148,398*	*3.93*
7,000,000	USA T-BONDS 1.00% 30/06/2019	7,001,367	3.01
2,000,000	USA T-BONDS 2.875% 15/05/2028	2,147,031	0.92
Other transferable securities		**10**	**0.00**
	Bonds		
	Thailand	*-*	*0.00*
6,944,000	SWEDISH MOTORS CIE 0% 28/11/2049	-	0.00
	Shares	**10**	**0.00**
	Cayman Islands	*10*	*0.00*
746,000	REAL GOLD MINING LTD	10	0.00
	Thailand	*-*	*0.00*
222,913	DUSIT THAI PROPERTIE	-	0.00
Share/Units of UCITS/UCIS		**15,910,324**	**6.84**
	Share/Units in investment funds	**15,910,324**	**6.84**
	France	*4,660,155*	*2.00*
7,605	AMUNDI MSCI INDIA UCITS ETF - USD (C)	4,660,155	2.00
	Hong Kong (China)	*1,342,822*	*0.58*
670,769	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	1,342,822	0.58
	Luxembourg	*9,907,347*	*4.26*
792	AMUNDI INTERINVEST CHINA A SHARES I C	1,433,689	0.62
127,565	DB X MSCI KOREA TRN INDEX	8,473,658	3.64
Total securities portfolio		**211,548,120**	**90.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**1,299,214,649**	**97.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,299,214,649**	**97.76**
	Shares	**1,299,214,649**	**97.76**
	Argentina	*2,687,288*	*0.20*
77,600	PAMPA ENERGIA SA ADR	2,687,288	0.20
	Bermuda	*23,034,920*	*1.73*
4,990,000	BRILLIANCE CHINA AUTOMOTIVE	5,518,525	0.42
31,446	CREDICORP LTD.	7,202,706	0.54
11,832,000	KUNLUN ENERGY CO LTD	10,313,689	0.77
	Brazil	*74,238,236*	*5.59*
685,000	AMBEV SA	3,195,664	0.24
1,146,100	BANCO DO BRASIL SA	16,082,232	1.21
876,000	BB SEGURIDADE PARTICIPACOES SA	7,439,746	0.56
128,700	B3 SA BRASIL BOLSA BALCAO	1,260,260	0.09
1,020,500	CIA ENERG MINAS GERAIS PREF	3,956,716	0.30
356,200	COSAN	4,305,853	0.32
224,462	ITAU UNIBANCO HOLDING SA	2,120,676	0.16
5,074,339	ITAUSA INVESTIMENTOS PREF	17,105,863	1.30
661,800	KLABIN SA UNIT	2,833,599	0.21
481,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	3,141,493	0.24
1,797,100	PETROLEO BRASILEIRO PREF.SHS	12,796,134	0.96
	British Virgin Islands	*7,935,667*	*0.60*
4,409,500	KERRY LOGISTICS NETWORK LTD	7,935,667	0.60
	Cayman Islands	*251,279,076*	*18.90*
126,481	58.COM INC ADR	7,862,059	0.59
385,645	ALIBABA GROUP HOLDING-SP ADR	65,293,555	4.91
48,979	AUTOHOME SP ADR	4,193,092	0.32
90,254	BAIDU ADS	10,592,209	0.80
3,117,000	CHINA CONCH VENTURE HOLDINGS	11,011,707	0.83
2,730,667	CHINA RESOURCES LAND LTD	12,023,639	0.90
194,536	CTRIP.COM INTERNATIONAL ADR	7,180,324	0.54
500,000	GOURMET MASTER	2,793,023	0.21
1,087,500	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	6,173,503	0.46
1,971,000	KINGSOFT CORP LTD	4,263,655	0.32
1,519,000	LONGFOR GROUP HOLDINGS LIMITED	5,726,006	0.43
54,105	NETEASE SP ADR SHS	13,838,436	1.04
1,679,000	SHIMAO PROPERTY HOLDINGS LTD	5,114,891	0.38
395,500	SUNNY OPTICAL TECHNOLOGY	4,085,345	0.31
1,727,800	TENCENT HOLDINGS LTD	77,980,234	5.87
4,358,000	TOWNGAS CHINA CO LTD	3,140,540	0.24
9,534,000	XINYI GLASS HOLDINGS	10,006,858	0.75
	China	*85,129,098*	*6.41*
4,076,109	BAOSHAN IRON&STEEL - A	3,854,908	0.29
1,007,500	CHINA MERCHANTS BANK -H	5,022,978	0.38
5,644,000	CHINA OILFIELD SERVICES - H	5,584,384	0.42
7,049,618	CHINA STATE CEC LTD - A	5,897,777	0.44
2,674,000	JIANGSU EXPRESS -H-	3,806,054	0.29
1,407,700	NEW CHINA LIFE INSURANCE - H	6,847,034	0.52
3,285,500	PING AN INSURANCE GROUP CO - H	39,446,916	2.97
3,667,420	QINGDAO HAIER CO LTD - A	9,225,938	0.69
1,033,400	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	5,443,109	0.41
	Greece	*9,588,965*	*0.72*
4,784,225	ALPHA BANK AE	9,588,965	0.72
	Hong Kong (China)	*120,696,412*	*9.08*
1,727,400	AIA GROUP LTD -H-	18,628,228	1.40
1,373,000	BEIJING ENTERPRISES HLDGS -H-	6,977,017	0.52
9,012,926	CHINA EVERBRIGHT INTL LTD -H-	8,317,826	0.63
1,366,500	CHINA MOBILE LTD -H-	12,444,954	0.94
3,326,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	12,260,932	0.92
1,904,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	9,041,690	0.68
7,616,000	CNOOC LTD -H-	13,023,933	0.98
2,926,000	HANG LUNG PROPERTIES LTD - H	6,958,711	0.52
1,309,000	SHANGHAI INDUSTRIAL HOLDINGS - H	2,838,323	0.21
547,500	SUN HUNG KAI PROPERTIES -H-	9,285,574	0.70
1,210,000	SWIRE PACIFIC A - H	14,868,438	1.12
790,500	TECHTRONIC INDUSTRIES CO LTD - H	6,050,786	0.46
	Hungary	*6,637,687*	*0.50*
166,491	OTP BANK	6,637,687	0.50
	India	*148,265,018*	*11.15*
489,057	AUROBINDO PHARMA	4,308,007	0.32
253,752	BALKRISHNA INDUSTRIES LTD	2,778,395	0.21
1,605,270	BHARTI AIRTEL LTD	8,061,521	0.61
384,727	CONTAINER CORPORATION OF INDIA LTD	3,177,191	0.24
1,811,970	GAIL LTD	8,188,676	0.62
383,516	HCL TECHNOLOGIES LTD	5,915,181	0.45
344,636	HDFCB BANK	12,200,990	0.92
3,879,648	HINDALCO INDUSTRIES	11,637,112	0.88
3,031,313	ICICI BANK LTD	19,195,050	1.43
1,749,155	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	9,848,376	0.74
1,194,682	INFOSYS TECHNOLOGIES	12,668,963	0.94
393,551	LARSEN & TOUBRO LTD	8,855,357	0.67
639,865	MAHINDRA & MAHINDR	6,074,903	0.46
478,707	OBEROI REALTY	4,213,716	0.32
1,230,371	PETRONET LNG LTD	4,368,749	0.33
367,083	PHOENIX MILLS DS	3,380,603	0.25
874,866	PRESTIGE ESTATES PROJECTS	3,451,808	0.26
2,130,077	STATE BANK OF INDIA	11,147,586	0.84
272,516	TATA CONSULTANCY SERVICES	8,792,834	0.66
	Indonesia	*60,652,199*	*4.56*
11,373,200	ANEKA KIMIA RAYA	3,292,611	0.25
18,943,500	ASTRA INTERNATIONAL TBK PT	9,989,666	0.75
10,720,800	BANK CENTRAL ASIA	22,746,829	1.70
23,515,300	BANK MANDIRI	13,357,650	1.01
53,262,529	CIPUTRA DEVT	4,335,649	0.33
67,235,600	PAKUWON JATI TBK PT	3,474,215	0.26
58,494,300	PT SARANA MENARA NUSANTARA TBK	2,919,021	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
6,213,300	SUMMARECON AGUNG	536,558	0.04
	Luxembourg	*2,861,228*	*0.22*
1,247,400	SAMSONITE INTERNATIONAL SA	2,861,228	0.22
	Malaysia	*27,459,403*	*2.07*
4,259,000	DIALOG	3,359,785	0.25
1,931,300	GENTING	3,163,914	0.24
6,740,800	IJM CORP BHD	3,914,795	0.30
7,978,900	INARI AMERTRON	3,089,223	0.23
1,897,300	PUBLIC BANK BHD	10,559,666	0.80
8,294,583	SUNWAY	3,372,020	0.25
	Mauritius	*4,757,508*	*0.36*
191,835	MAKEMYTRIP LTD	4,757,508	0.36
	Mexico	*32,689,104*	*2.46*
2,492,900	ALFA A SHS	2,442,083	0.18
88,015	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	8,507,530	0.64
1,684,900	GRUPO FIN BANORTE	9,747,211	0.73
222,725	GRUPO INDUSTRIAL MASECA S.A.B.	2,093,044	0.16
3,148,300	GRUPO MEXICO SAB DE CV -B-	8,357,611	0.63
392,800	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,541,625	0.12
	Netherlands	*9,509,956*	*0.72*
250,262	YANDEX CL A	9,509,956	0.72
	Philippines	*5,678,607*	*0.43*
325,440	AYALA CORP	5,678,607	0.43
	Russia	*72,697,974*	*5.47*
1,526,696	DETSKY MIR PJSC	2,076,743	0.16
50,597,000	INTER RAO UES	3,632,865	0.27
35,287	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	8,004,540	0.60
2,988,007	MOSCOW EXCHANGE MICEX-RTS PJSC	4,270,612	0.32
83,957	NOVATEK OAO-SPONS GDR REG S	17,798,884	1.34
207,440	OIL COMPANY LUKOIL ADR 1 SH	17,512,085	1.32
5,952,321	SBERBANK OF RUSSIA PJSC	19,402,245	1.46
	Singapore	*18,944,196*	*1.43*
1,009,400	CAPITALAND	2,633,621	0.20
1,000,900	CITY DEVELOPMENTS LTD	7,005,771	0.53
1,104,300	OVERSEA-CHINESE BANKING	9,304,804	0.70
	South Africa	*38,802,310*	*2.92*
566,610	ABSA GROUP LIMITED	7,071,931	0.53
369,039	BIDVEST GROUP	4,955,400	0.37
674,947	FIRSTRAND	3,281,091	0.25
82,963	NASPERS-N-	20,118,274	1.52
199,157	PSG GROUP LTD	3,375,614	0.25
	South Korea	*167,144,423*	*12.57*
17,935	HUGEL INC	6,517,582	0.49
26,164	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	7,341,736	0.55
91,256	KOREA INVESTMENT HOLDINGS	6,378,001	0.48
51,931	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,329,601	0.40
24,205	LOTTE CHEMICAL	5,293,173	0.40
103,430	NAVER CORP	10,211,770	0.77
10,821	NCSOFT	4,470,287	0.34
451,622	SAMSUNG ELECTRONICS CO LTD	18,383,262	1.38
1,761,274	SAMSUNG ELECTRONICS PREF SHS	58,345,586	4.39
36,072	SAMSUNG FIRE & MARINE	8,372,490	0.63
48,957	SAMSUNG SDI	10,027,567	0.75
30,299	SK HOLDINGS CO LTD	6,087,878	0.46
130,450	SK HYNIX INC	7,851,968	0.59
40,369	SK INNOVATION CO LTD	5,558,975	0.42
104,046	WOONG JIN COWAY CO LTD	6,974,547	0.52
	Taiwan	*106,809,735*	*8.04*
8,298,000	CHINATRUST FIN HLDG	5,703,958	0.43
865,000	CHROMA ATE	3,843,264	0.29
976,000	DELTA ELECTRONIC INDUSTRIAL INC	4,949,205	0.37
3,740,000	FORMOSA PLASTICS	13,787,392	1.04
773,000	GLOBAL UNICHIP	5,637,061	0.42
467,000	HIWIN TECH	3,909,266	0.29
4,720,000	INVENTEC CORP	3,753,565	0.28
444,394	LAND MARK OPTOELECTRONICS CORPORATION	3,741,493	0.28
613,000	MEDIATEK INC	6,197,195	0.47
98,000	ST SHINE OPTICAL	1,738,532	0.13
6,959,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	53,548,804	4.04
	Thailand	*14,370,942*	*1.08*
321,800	BANGKOK BANK-F-	2,088,145	0.16
41,436,700	IRPC PUBLIC COMPANY FOREIGN	6,755,800	0.50
9,009,400	THAI BEVERAGE FOREIGN - SGD	5,526,997	0.42
	United Arab Emirates	*7,344,697*	*0.55*
1,815,475	1ST AB DHANI BK RG	7,344,697	0.55
Total securities portfolio		**1,299,214,649**	**97.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**1,793,104,989**	**96.92**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,768,104,486**	**95.57**
	Shares	**1,757,120,765**	**94.98**
	Argentina	*10,871,619*	*0.59*
196,343	BOLSAS Y MERCADOS ARGENTINOS SA	1,727,954	0.09
70,100	PAMPA ENERGIA SA ADR	2,427,563	0.13
100,700	TRANSPORTADOR GAS SUR-SP B	1,453,101	0.08
288,700	YPF SA ADR	5,263,001	0.29
	Austria	*2,742,695*	*0.15*
73,787	ERSTE GROUP BANK	2,742,695	0.15
	Bermuda	*22,536,630*	*1.22*
4,896,000	BRILLIANCE CHINA AUTOMOTIVE	5,414,569	0.29
545,400	COSAN CL A	7,281,090	0.40
16,500	CREDICORP LTD.	3,779,325	0.20
6,954,000	KUNLUN ENERGY CO LTD	6,061,646	0.33
	Brazil	*176,238,186*	*9.53*
365,000	ALUPAR INVESTIMENTO SA	2,460,868	0.13
1,090,278	BANCO BRADESCO PFD	10,761,594	0.58
543,374	BANCO BRADESCO-SPONSORED ADR	5,330,499	0.29
1,360,700	BANCO DO BRASIL SA	19,093,528	1.04
255,400	BB SEGURIDADE PARTICIPACOES SA	2,169,077	0.12
358,700	BCO BTG PACTUAL SA	4,727,285	0.26
953,100	BRADESPAR PREF	8,179,097	0.44
132,600	B3 SA BRASIL BOLSA BALCAO	1,298,450	0.07
1,431,629	CEMIG SP ADR	5,454,506	0.29
394,700	CENTRAIS ELC SP ADR	3,595,717	0.19
157,900	COMPANHIA BRASILEIRA DIST -ADR	3,865,392	0.21
131,900	CPELBN SP.ADR	1,676,449	0.09
663,400	ECORODIA	1,846,898	0.10
398,325	EZ TEC EMPREENDIMENTOS PARTICI	2,679,313	0.14
650,200	GERDAU SP.ADR	2,535,780	0.14
155,400	IGUATEMI EMPRESA DE SHOPPING C	1,851,356	0.10
591,761	IOCHPE MAXION	3,458,576	0.19
393,228	ITAU UNIBANCO ADR	3,704,208	0.20
2,320,797	ITAUSA INVESTIMENTOS PREF	7,823,529	0.42
5,289,800	JBS	29,067,027	1.58
435,200	LOJA AMERICANAS PFD	1,875,867	0.10
2,423,000	PETROLEO BRASILEIRO PREF.SHS	17,252,815	0.93
824,993	PETROLEO BRASILEIRO-SP ADR	11,714,901	0.63
331,928	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	135,105	0.01
127,600	SABESP	1,566,105	0.08
482,900	SABESP SP.ADR	5,876,893	0.32
825,355	SUZANO SA	7,065,616	0.38
1,205,563	TUPY SA	6,526,961	0.35
133,658	VALE SA - ADR	1,797,032	0.10
208,810	VALID SOLUCOES SA	847,742	0.05
	British Virgin Islands	*12,334,684*	*0.67*
483,334	MAIL.RU GROUP ADR	12,334,684	0.67
	Cayman Islands	*293,864,795*	*15.87*
148,734	58.COM INC ADR	9,245,305	0.50
507,752	ALIBABA GROUP HOLDING-SP ADR	85,967,491	4.65
74,182	AUTOHOME SP ADR	6,350,721	0.34
125,442	BAIDU ADS	14,721,873	0.80
3,944,000	CHINA CONCH VENTURE HOLDINGS	13,933,324	0.75
2,772,183	CHINA RESOURCES LAND LTD	12,206,442	0.66
229,250	CTRIP.COM INTERNATIONAL ADR	8,461,618	0.46
518,100	ENN ENERGY HOLDINGS LTD	5,040,063	0.27
573,000	GOURMET MASTER	3,200,804	0.17
1,232,000	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	6,993,798	0.38
1,733,000	KINGSOFT CORP LTD	3,748,815	0.20
1,755,500	LONGFOR GROUP HOLDINGS LIMITED	6,617,514	0.36
71,686	NETEASE SP ADR SHS	18,335,128	0.99
1,465,500	SHIMAO PROPERTY HOLDINGS LTD	4,464,487	0.24
1,931,635	TENCENT HOLDINGS LTD	87,179,852	4.70
7,048,000	XINYI GLASS HOLDINGS	7,397,560	0.40
	Chile	*1,585,528*	*0.09*
16,035	EMBOTELLADORA ANDINA S.A ADR-B	343,470	0.02
91,513	EMBOTELLADORA ANDINA S.A. -B-	328,204	0.02
37,371	EMBOTELLADORA ANDINA SA PFD A	117,791	0.01
1,249,615	ENEL AMERICAS SA	796,063	0.04
	China	*127,632,164*	*6.90*
2,041,420	BAOSHAN IRON&STEEL - A	1,930,637	0.10
55,459,000	BEIJING URBAN CONSTRUCTION - H	16,894,982	0.91
1,400,500	CHINA MERCHANTS BANK -H	6,982,313	0.38
4,768,000	CHINA OILFIELD SERVICES - H	4,717,637	0.25
3,449,722	CHINA STATE CEC LTD - A	2,886,070	0.16
2,626,000	JIANGSU EXPRESS -H-	3,737,733	0.20
2,227,700	NEW CHINA LIFE INSURANCE - H	10,835,502	0.59
24,910	PING AN INSURANCE - A	321,153	0.02
4,342,000	PING AN INSURANCE GROUP CO - H	52,131,642	2.82
4,943,159	QINGDAO HAIER CO LTD - A	12,435,249	0.67
1,081,300	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	5,695,407	0.31
13,803,400	ZOOMLION HEAVY INDUSTRY - H	9,063,839	0.49
	Colombia	*2,781,908*	*0.15*
222,928	BANCO DAVIVIENDA PREFERRED	2,781,908	0.15
	Cyprus	*3,065,871*	*0.17*
156,422	TCS GROUP HOLDING	3,065,871	0.17
	Egypt	*10,294,022*	*0.56*
1,281,764	COMMERCIAL INTL BANK (EGYPT)	5,665,256	0.31
5,004,999	EASTERN TOBACCO	4,628,766	0.25
	Germany	*2,764,150*	*0.15*
104,663	JUMIA TECHNOLOGIES AG ADR	2,764,150	0.15
	Greece	*12,523,575*	*0.68*
6,248,391	ALPHA BANK AE	12,523,575	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Hong Kong (China)	*113,851,441*	*6.15*
1,158,400	AIA GROUP LTD -H-	12,492,151	0.68
1,358,000	BEIJING ENTERPRISES HLDGS -H-	6,900,793	0.37
7,020,000	CHINA EVERBRIGHT INTL LTD -H-	6,478,599	0.35
2,394,758	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	4,070,694	0.22
2,651,045	CHINA MOBILE LTD -H-	24,143,529	1.31
4,308,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	15,880,967	0.86
1,968,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	9,345,612	0.51
4,943,124	CHINA UNICOM HONG KONG LTD -H-	5,422,394	0.29
9,972,000	CNOOC LTD -H-	17,052,870	0.92
1,830,000	SHANGHAI INDUSTRIAL HOLDINGS - H	3,968,014	0.21
341,500	SUN HUNG KAI PROPERTIES -H-	5,791,824	0.31
187,500	SWIRE PACIFIC A - H	2,303,994	0.12
	Hungary	*10,711,773*	*0.58*
268,680	OTP BANK	10,711,773	0.58
	India	*152,012,499*	*8.22*
553,159	AUROBINDO PHARMA	4,872,669	0.26
1,477,849	BHARTI AIRTEL LTD	7,421,624	0.40
1,446,497	GAIL LTD	6,537,026	0.35
475,920	HCL TECHNOLOGIES LTD	7,340,379	0.40
32,707	HDFC BANK LTD ADR	4,253,545	0.23
438,241	HDFCB BANK	15,514,845	0.84
3,407,840	HINDALCO INDUSTRIES	10,221,911	0.55
503,800	HINDALCO INDUSTRIES GDR 144A	1,511,400	0.08
380,378	HOUSING DEVELOPMENT FINANCE CORP LTD	12,079,624	0.65
3,428,020	ICICI BANK LTD	21,707,102	1.17
432,167	ICICI BANK SP.ADR	5,443,143	0.29
615,736	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	3,466,817	0.19
1,579,525	INFOSYS TECHNOLOGIES	16,750,017	0.91
170,739	INFOSYS TECHNOLOGIES SP ADR	1,825,200	0.10
401,284	LARSEN & TOUBRO LTD	9,029,359	0.49
80,309	LARSEN & TOUBRO-GDR REG S	1,794,906	0.10
692,970	MAHINDRA & MAHINDR	6,579,084	0.36
99,552	OBEROI REALTY	876,285	0.05
79,947	PHOENIX MILLS DS	736,261	0.04
624,671	PRESTIGE ESTATES PROJECTS	2,464,656	0.13
1,019,835	STATE BANK OF INDIA	5,337,224	0.29
610,504	TECH MAHINDRA LTD	6,249,422	0.34
	Indonesia	*45,756,457*	*2.47*
7,672,700	ANEKA KIMIA RAYA	2,221,294	0.12
21,804,400	ASTRA INTERNATIONAL TBK PT	11,498,333	0.62
11,194,900	BANK CENTRAL ASIA	23,752,750	1.28
14,583,600	BANK MANDIRI	8,284,080	0.45
	Jersey	*3,072,659*	*0.17*
242,206	POLYMETAL INTERNATIONAL PLC	3,072,659	0.17
	Kuwait	*18,118,612*	*0.98*
485,665	HUMAN SOFT HOLDING CO KSCC	5,060,119	0.27
4,067,567	NATIONAL BANK OF KUWAIT	13,058,493	0.71

Quantity		Market Value USD	% of NaV
	Luxembourg	*8,631,633*	*0.47*
1,736,100	SAMSONITE INTERNATIONAL SA	3,982,186	0.22
207,287	TERNIUM SA ADR	4,649,447	0.25
	Malaysia	*9,766,845*	*0.53*
3,669,800	DIALOG	2,894,985	0.16
2,100,800	GENTING	3,441,594	0.18
5,906,500	IJM CORP BHD	3,430,266	0.19
	Mauritius	*5,642,000*	*0.30*
227,500	MAKEMYTRIP LTD	5,642,000	0.30
	Mexico	*50,534,542*	*2.73*
2,436,500	ALFA A SHS	2,386,832	0.13
502,163	CEMEX SAB DE CV-SPONS ADR PART CER	2,134,193	0.12
1,390,150	CORPORACION INMOBILIARIA VESTA SAB	2,051,401	0.11
584,300	FOMENTO ECO UNIT	5,648,769	0.31
55,293	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	5,344,621	0.29
3,145,917	GRUPO FIN BANORTE	18,199,251	0.97
549,650	GRUPO INDUSTRIAL MASECA S.A.B.	5,165,300	0.28
2,831,062	GRUPO MEXICO SAB DE CV -B-	7,515,458	0.41
1,334,031	PLA ADMINISTRADORA INDUSTRIA	2,088,717	0.11
	Netherlands	*24,980,694*	*1.35*
180,488	X 5 RETAIL GROUP NV REGS ADR	6,188,934	0.33
494,520	YANDEX CL A	18,791,760	1.02
	Nigeria	*8,729,791*	*0.47*
239,351,861	ACCESS BANK PLC	4,321,630	0.23
255,957,799	UNITED BANK OF AFRICA	4,408,161	0.24
	Peru	*2,355,216*	*0.13*
141,200	CIA DE MINAS BUENAVENTURA-SP ADR	2,355,216	0.13
	Philippines	*4,846,987*	*0.26*
277,780	AYALA CORP	4,846,987	0.26
	Poland	*23,703,932*	*1.28*
49,470	BANK PEKAO SA	1,483,096	0.08
191,910	CD PROJECKT S.A.	11,079,682	0.59
92,737	DINO POLSKA SA	3,255,205	0.18
57,485	KGHM POLSKA MIEDZ SA	1,595,440	0.09
1,342,496	ORANGE POLSKA SA	2,406,579	0.13
338,251	PKO BANK POLSKI SA	3,883,930	0.21
	Qatar	*9,885,448*	*0.53*
1,211,050	COMMERCIAL BANK SHS	1,526,599	0.08
1,599,402	QATAR NATIONAL BANK	8,358,849	0.45
	Russia	*139,856,158*	*7.56*
3,019,020	ALROSA CJSC	4,118,215	0.22
3,790,137	DETSKY MIR PJSC	5,155,669	0.28
5,498,790	GAZPROM PJSC	20,297,796	1.10
60,074,000	INTER RAO UES	4,313,313	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
424,142	MINING AND METALLURGICAL COMPANY NORIL SK ADR	9,632,265	0.52
18,034	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	4,090,852	0.22
82,970	NOVATEK JOINT STOCK COMPANY	1,759,240	0.10
80,503	NOVATEK OAO-SPONS GDR REG S	17,066,636	0.92
211,599	OIL COMPANY LUKOIL ADR 1 SH	17,863,188	0.97
241,350	ROSNEFT OIL COMPANY	1,586,041	0.09
6,572,652	SBERBANK OF RUSSIA PJSC	21,424,281	1.16
5,001,450	SBERBANK OF RUSSIA PJSC REGISTERED SHS	18,915,534	1.02
593,352	SBERBANK RUS.ADR	9,125,754	0.49
6,672,254	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	4,507,374	0.24
	Saudi Arabia	*12,590,920*	*0.68*
203,197	AL RAJHI BANK	3,771,071	0.20
48,316	JARIR MARKETING	2,128,331	0.12
708,897	SAMBA FINANCIAL	6,691,518	0.36
	South Africa	*98,384,971*	*5.32*
741,326	ABSA GROUP LIMITED	9,252,584	0.50
310,371	ANGLOGOLD ASHANTI	5,590,789	0.30
167,032	BID CORPORATION SHS	3,636,345	0.20
319,511	BIDVEST GROUP	4,290,345	0.23
536,552	MULTICHOICE GROUP LIMITED	5,097,538	0.28
208,873	NASPERS-N-	50,651,065	2.73
551,885	PSG GROUP LTD	9,354,182	0.51
753,722	STANDARD BANK GRP	10,512,123	0.57
	South Korea	*180,663,034*	*9.76*
12,998	HUGEL INC	4,723,475	0.26
27,339	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	7,671,447	0.41
73,580	KOREA INVESTMENT HOLDINGS	5,142,602	0.28
51,195	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,254,066	0.28
29,347	LG CORP	1,954,518	0.11
94,270	NAVER CORP	9,307,392	0.50
13,808	NCSOFT	5,704,253	0.31
1,297,559	SAMSUNG ELECTRONICS CO LTD	52,817,108	2.84
18,149	SAMSUNG ELECTRONICS GDR	18,457,533	1.00
980,243	SAMSUNG ELECTRONICS PREF SHS	32,472,433	1.75
29,142	SAMSUNG FIRE & MARINE	6,764,003	0.37
59,777	SAMSUNG SDI	12,243,762	0.66
91,804	SK HYNIX INC	5,525,811	0.30
49,310	SK INNOVATION CO LTD	6,790,187	0.37
87,038	WOONG JIN COWAY CO LTD	5,834,444	0.32
	Taiwan	*113,847,510*	*6.15*
9,566,000	CHINATRUST FIN HLDG	6,575,568	0.36
569,000	CHROMA ATE	2,528,112	0.14
2,678,576	FORMOSA PLASTICS	9,874,486	0.53
325,541	LAND MARK OPTOELECTRONICS CORPORATION	2,740,832	0.15
21,000	LARGAN PRECISION	2,606,446	0.14
850,000	MEDIATEK INC	8,593,174	0.46
8,966,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	68,994,028	3.72
304,694	TAIWAN SEMICONDUCTOR-SP ADR	11,934,864	0.65
	Thailand	*11,790,123*	*0.64*
391,800	BANGKOK BANK-F-	2,542,372	0.14
15,686,000	IRPC PUBLIC COMPANY FOREIGN	2,557,430	0.14
10,905,700	THAI BEVERAGE FOREIGN - SGD	6,690,321	0.36
	United Arab Emirates	*28,151,693*	*1.52*
3,304,735	1ST AB DHANI BK RG	13,369,656	0.73
3,560,067	ABU DHABI COMMERCIAL BANK	8,044,537	0.43
7,283,514	ALDAR PROPERTIES	3,747,724	0.20
1,597,899	ARAMEX	1,805,353	0.10
74,492	DP WORLD LTD	1,184,423	0.06
	Bonds	**10,947,138**	**0.59**
	United States of America	*10,947,138*	*0.59*
10,945,000	USA T-BONDS 1.00% 30/06/2019	10,947,138	0.59
	Warrants, Rights	**36,583**	**0.00**
	Chile	*5,681*	*0.00*
385,743	ENEL AMRICANS SA RIGHTS 26/07/2019	5,681	0.00
	Philippines	*30,902*	*0.00*
269,720	PHILIPPINE NAT RIGHTS 12/07/2019	30,902	0.00
Share/Units of UCITS/UCIS		**25,000,503**	**1.35**
	Share/Units in investment funds	**25,000,503**	**1.35**
	France	*113*	*0.00*
1	AMUNDI TRESO COURT TERM PART PC	113	0.00
	Hong Kong (China)	*10,162,064*	*0.55*
5,076,173	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	10,162,064	0.55
	Luxembourg	*14,838,326*	*0.80*
0.1	AMUNDI MM FUND SICAV SHS PV CAP	106	0.00
3,165,352	AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	14,838,220	0.80
Total securities portfolio		**1,793,104,989**	**96.92**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**1,471,463,228**	**97.21**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,471,463,228**	**97.21**
	Shares	**1,471,463,228**	**97.21**
	Automobiles & Parts	*57,456,750*	*3.80*
1,260,000	HERO MOROCORP LTD	47,121,634	3.12
5,850,000	MOTHERSON SUMI SYSTEMS LIMITED	10,335,116	0.68
	Banks	*363,053,168*	*23.99*
6,243,600	AXIS BANK	73,134,050	4.83
3,642,000	HDFCB BANK	128,936,058	8.53
4,709,600	ICICI BANK LTD	29,822,394	1.97
2,768,000	KOTAK MAHINDRA BANK LTD	59,231,626	3.91
13,744,177	STATE BANK OF INDIA	71,929,040	4.75
	Construction & Materials	*179,375,173*	*11.85*
10,132,000	AMBUJA CEMENTS SHS	31,242,552	2.06
1,619,000	ASIAN PAINTS LTD	31,854,608	2.10
3,019,000	LARSEN & TOUBRO LTD	67,931,025	4.50
152,940	SHREE CEMENT	48,346,988	3.19
	Electricity	*58,474,551*	*3.86*
34,595,000	NHPC LTD	12,429,186	0.82
15,362,000	POWER GRID CORP OF INDIA	46,045,365	3.04
	Financial Services	*158,535,225*	*10.47*
836,000	AAVAS FINANCIERS LTD	18,158,187	1.20
884,500	BAJAJ FINANCE LTD	47,168,615	3.12
140,000	BAJAJ FINSERV LTD INR5	17,289,493	1.14
2,153,000	HOUSING DEVELOPMENT FINANCE CORP LTD	68,372,596	4.51
46,284	ICICI SECURITIES LTD	147,547	0.01
1,400,000	INDOSTAR CAPITAL FINANCE LTD	7,398,787	0.49
	Gas, Water & Multiutilities	*16,937,112*	*1.12*
4,770,000	PETRONET LNG LTD	16,937,112	1.12
	General Industrials	*73,137,077*	*4.83*
4,027,204	RELIANCE INDUSTRIES LTD	73,108,358	4.83
1,487	SHEELA FOAM LTD	28,719	0.00
	General Retailers	*621,514*	*0.04*
409,171	INDIAN TERRAIN SHS	621,514	0.04
	Industrial Engineering	*71,599,750*	*4.73*
1,091,624	ABB LTD	25,341,670	1.67
41,184,278	BHARAT HEAVY ELECT	43,643,891	2.89
17,718	SCHAEFFLER IND SHS	1,254,691	0.08
27,771	SKF INDIA LTD	806,446	0.05
52,000	TIMKEN INDIA LTD	553,052	0.04
	Life Insurance	*13,512,870*	*0.89*
2,400,000	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	13,512,870	0.89
	Media	*33,531,035*	*2.22*
1,030,000	INFO EDGE INDIA LTD	33,531,035	2.22
	Oil & Gas Producers	*48,597,927*	*3.21*
5,607,000	BHARAT PETROLEUM CORPORATION LIMITED	31,878,109	2.11
7,403,000	INDIAN OIL CORPORATION	16,719,818	1.10
	Personal Goods	*71,102,874*	*4.70*
3,945,000	EMAMI	17,093,897	1.13
4,814,165	MARICO LTD DEMATERIALISED	25,843,151	1.71
54,500	PAGE INDUSTRIES LTD	16,250,077	1.07
76,764	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	11,915,749	0.79
	Pharmaceuticals & Biotechnology	*90,615,488*	*5.99*
1,564,000	DIVI'S LABS	36,183,097	2.39
855,000	DR REDDY'S LABORATORIES	31,590,798	2.09
1,019,000	TORRENT PHARMACEUTICAL	22,841,593	1.51
	Software & Computer Services	*157,820,792*	*10.43*
9,708,000	INFOSYS TECHNOLOGIES	102,948,144	6.81
1,700,666	TATA CONSULTANCY SERVICES	54,872,648	3.62
	Support Services	*523,207*	*0.03*
296,030	ASHIANA HOUSING LTD	523,207	0.03
	Technology Hardware & Equipment	*44,720,104*	*2.95*
8,905,000	BHARTI AIRTEL LTD	44,720,104	2.95
	Tobacco	*25,009,593*	*1.65*
6,304,000	ITC LTD	25,009,593	1.65
	Travel, Leisure & Catering	*6,839,018*	*0.45*
382,887	JUBILANT FOODWORKS LTD	6,839,018	0.45
Total securities portfolio		**1,471,463,228**	**97.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**117,213,695**	**98.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**117,212,637**	**98.58**
	Shares	**117,212,637**	**98.58**
	Argentina	*3,126,897*	*2.63*
41,227	BOLSAS Y MERCADOS ARGENTINOS SA	362,826	0.31
16,300	LOMA NEGRA CIA INDUSTRIA ARGENTINA SA ADR	190,710	0.16
17,300	PAMPA ENERGIA SA ADR	599,099	0.50
59,236	TRANSPORTADOR GAS SUR-SP B	854,775	0.72
61,409	YPF SA ADR	1,119,487	0.94
	Bermuda	*5,056,853*	*4.25*
174,996	COSAN CL A	2,336,197	1.96
11,878	CREDICORP LTD.	2,720,656	2.29
	Brazil	*77,892,905*	*65.51*
107,042	ALUPAR INVESTIMENTO SA	721,688	0.61
400	AREZZO SHARES	5,178	0.00
143,500	ATACADAO RG SA	824,465	0.69
785,644	BANCO BRADESCO PFD	7,754,702	6.52
25,344	BANCO BRADESCO SA BRAD N1	222,319	0.19
199,311	BANCO BRADESCO-SPONSORED ADR	1,955,241	1.64
422,500	BANCO DO BRASIL SA	5,928,578	4.99
66,381	BANCO ESTADO RIO GRANDE DO SUL	414,986	0.35
135,100	BB SEGURIDADE PARTICIPACOES SA	1,147,385	0.96
64,000	BR MALLS PARTICIPACOES SA	240,127	0.20
547,121	BRADESPAR PREF	4,695,159	3.95
295,339	B3 SA BRASIL BOLSA BALCAO	2,892,027	2.43
207,971	CEMIG SP ADR	792,370	0.67
84,362	CENTRAIS ELC SP ADR	768,538	0.65
180,000	CIA ENERG MINAS GERAIS PREF	697,902	0.59
71,963	COMPANHIA BRASILEIRA DIST -ADR	1,761,654	1.48
56,000	COSAN	676,945	0.57
193,668	COSAN LOG	894,405	0.75
49,373	CPELBN SP.ADR	627,531	0.53
8,800	CVC BRASIL OPERADORA E AGENCIA DE VIAGENS SA	115,102	0.10
440,800	ECORODIA	1,227,182	1.03
49,800	ELETROBRAS	457,897	0.39
92,100	EMBRAER EMPRESA	465,711	0.39
129,600	ENERGIAS DO BRASIL S.A	644,512	0.54
190,009	EZ TEC EMPREENDIMENTOS PARTICI	1,278,086	1.07
203,700	GERDAU SA	805,205	0.68
80,545	GERDAU SP.ADR	314,126	0.26
35,100	IGUATEMI EMPRESA DE SHOPPING C	418,163	0.35
272,867	IOCHPE MAXION	1,594,785	1.34
4,018	ITAU UNIBANCO ADR	37,850	0.03
83,661	ITAU UNIBANCO HLDG	682,144	0.57
41,459	ITAU UNIBANCO HOLDING SA	391,697	0.33
2,261,858	ITAUSA INVESTIMENTOS PREF	7,624,841	6.41
916,700	JBS	5,037,193	4.24
117,390	KLABIN SA UNIT	502,623	0.42
172,000	KROTON EDUCACIONAL SA	492,758	0.41
357,800	LOJAS AMERICANAS SA	1,241,638	1.04
18,100	NATURA COSMETICOS	267,583	0.23
781,140	PETROLEO BRASILEIRO-SP ADR	11,092,188	9.34
255,272	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	103,904	0.09
73,700	RUMO REGISTERED SHS	399,976	0.34
67,700	SABESP	830,920	0.70
126,541	SABESP SP.ADR	1,540,004	1.30
181,200	SER	1,186,211	1.00
225,800	SUZANO SA	1,933,006	1.63
22,736	TELEFONICA BRASIL S.A.	254,077	0.21
12,900	TELEFONICA BRAZIL ADR 1 PFD	167,958	0.14
30,300	TOTVS	347,776	0.29
133,700	TUPY SA	723,857	0.61
25,400	VALE DO RIO DOCE	343,360	0.29
128,659	VALE SA - ADR	1,729,820	1.45
88,570	VALID SOLUCOES SA	359,583	0.30
197,300	VIA VAREJO SA REGIISTERED SHS	259,969	0.22
	Canada	*1,824*	*0.00*
9,731	ARROW EXPLORATION CORP	1,824	0.00
	Chile	*2,697,376*	*2.27*
9,000	EMBOTELLADORA ANDINA S.A ADR-B	192,780	0.16
111,122	EMBOTELLADORA ANDINA S.A. -B-	398,530	0.34
56,430	EMBOTELLADORA ANDINA SA PFD A	177,863	0.15
114,397	ENEL AMERICAS SA	1,014,130	0.85
185,701	PARAUCO	512,836	0.43
6,200	SDAD QUIMICA Y MINERA CHILE B	192,506	0.16
6,703	SOC QUIM&MIN SP ADR	208,731	0.18
	Colombia	*2,515,758*	*2.12*
110,146	BANCO DAVIVIENDA PREFERRED	1,374,507	1.16
2,438	BANCOLOMBIA ADR	124,436	0.10
2,547,599	GRUPO AVAL ACCIONES-PF	1,016,815	0.86
	Luxembourg	*1,247,422*	*1.05*
55,614	TERNIUM SA ADR	1,247,422	1.05
	Mexico	*23,406,912*	*19.68*
1,041,000	ALFA A SHS	1,019,779	0.86
110,296	AMERICA MOVIL-ADR-L	1,605,910	1.35
76,702	ARCA CONTINENTAL	414,419	0.35
2,805,788	CEMENTOS DE MEXICO CPO	1,180,055	0.99
371,163	CORPORACION INMOBILIARIA VESTA SAB	547,714	0.46
523,472	CREDITO REAL SAB DE CV SOFOM ER SHS	634,598	0.53
10,300	EL PUERTO DE LIVERPOOL SAB CI	57,404	0.05
49,405	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,775,487	4.02
911,572	GRUPO FIN BANORTE	5,273,478	4.43
176,555	GRUPO INDUSTRIAL MASECA S.A.B.	1,659,164	1.40
1,156,276	GRUPO MEXICO SAB DE CV -B-	3,069,499	2.58
10,890	INDUSTRIAS PENOLES SA DE CV	141,099	0.12
93,300	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	366,175	0.31
53,000	MEXICHEM S.A.B. DE C.V	111,481	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
284,648	PLA ADMINISTRADORA INDUSTRIA	445,679	0.37
18,954	VISTA OIL & GAS SAB DE CV	175,613	0.15
708,450	WALMART DE MEXICO-SAB DE CV	1,929,358	1.62
	Panama	*91,000*	*0.08*
2,000	INTERGROUP FINANCIAL	91,000	0.08
	Peru	*1,175,690*	*0.99*
70,485	CIA DE MINAS BUENAVENTURA-SP ADR	1,175,690	0.99
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	Venezuela	-	*0.00*
118,887	SIDERURGICA VENEZ SIV-SP ADR	-	0.00
130,332	SIDERURGICA VENEZOLANA SIVENSA	-	0.00
Share/Units of UCITS/UCIS		**1,058**	**0.00**
	Share/Units in investment funds	**1,058**	**0.00**
	Luxembourg	*1,058*	*0.00*
1	AMUNDI MM FUND SICAV SHS PV CAP	1,058	0.00
Total securities portfolio		**117,213,695**	**98.58**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**77,743,718**	**99.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**70,977,368**	**90.91**
	Shares	**70,977,368**	**90.91**
	British Virgin Islands	*668,313*	*0.86*
26,626	MAIL.RU GROUP ADR	668,313	0.86
	Egypt	*5,252,106*	*6.73*
160,206	CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	94,962	0.12
622,667	COMMERCIAL INTL BANK (EGYPT)	2,753,765	3.52
112,354	CREDIT AGRICOLE EGYPT	316,490	0.41
1,861,973	EASTERN TOBACCO	1,723,035	2.21
360,255	QALAA HOLDINGS	82,912	0.11
432,827	TALAAT MOUSTAFA GROUP	280,942	0.36
	Germany	*1,028,576*	*1.32*
8,544	DELIVERY HERO AG	383,673	0.49
24,690	JUMIA TECHNOLOGIES AG ADR	644,903	0.83
	Jersey	*405,197*	*0.52*
282,366	CENTAMIN	405,197	0.52
	Jordan	*868,686*	*1.11*
102,996	ARAB BANK	868,686	1.11
	Kuwait	*14,338,101*	*18.36*
318,870	AGILITY PUBLIC WAREHOUSING COMPANY	804,871	1.03
515,217	BOUBYAN BANK	986,394	1.26
585,712	BURGAN BANK	673,587	0.86
1,047,145	GULF BANK OF KUWAIT	1,048,973	1.34
141,507	HUMAN SOFT HOLDING CO KSCC	1,473,963	1.89
998,305	KUWAIT FINANCE HOUSE	2,325,770	2.98
726,039	MOBILE TELECOMMUNICATIONS CO	1,268,002	1.62
1,793,571	NATIONAL BANK OF KUWAIT	5,756,541	7.38
	Morocco	*426,691*	*0.55*
6,165	ATTIJARIWAFA BANK	301,505	0.39
8,566	MAROC TELECOM	125,186	0.16
	Netherlands	*305,240*	*0.39*
8,103	YANDEX CL A	305,240	0.39
	Oman	*362,077*	*0.46*
341,676	BANK MUSCAT SAOG	362,077	0.46
	Qatar	*5,533,775*	*7.09*
425,416	COMMERCIAL BANK SHS	536,255	0.69
956,249	QATAR NATIONAL BANK	4,997,520	6.40
	Saudi Arabia	*32,303,957*	*41.37*
3,921	ABDULLAH AL OTHAIM MARKETS COMPANY	81,548	0.10
53,458	ALINMA BANK	347,226	0.44
413,343	AL RAJHI BANK	7,670,814	9.82
145,118	BANQUE SAUDI FRANSI	1,640,623	2.10
22,076	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	566,850	0.73
28,560	HERFY FOOD SERVICES CO	430,257	0.55
49,753	JARIR MARKETING	2,191,548	2.81
40,154	LEEJAM SPORTS REGISTERED SHS	799,781	1.02
9,904	MAHARAH HUMAN RESOURCES CO	232,389	0.30
221,117	NATIONAL COMMERCIAL BANK	3,266,281	4.18
11,868	NATIONAL MEDICAL CARE COMPANY	179,425	0.23
33,683	RABIGH REFINING AND PETROCHEMI	185,551	0.24
36,803	SAFCO	832,148	1.07
370,701	SAMBA FINANCIAL	3,499,037	4.49
142,254	SAUDI BASIC INDUSTRIES CORP	4,331,639	5.55
30,664	SAUDI CEMENT CO	573,150	0.73
8,506	SAUDI COMPANY FOR HARDWARE	153,999	0.20
81,979	SAUDI INDUSTRIAL INVESTMENT GROUP	538,598	0.69
84,317	SAUDI INVESTMENT BANK	426,710	0.55
99,171	SAUDI KAYAN PETROCHEMICAL	323,130	0.41
79,150	SAUDI TELECOM	2,199,076	2.82
94,127	SAVOLA	820,698	1.05
29,709	UNITED ELECTRONICS CO	533,120	0.68
27,569	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	242,948	0.31
29,193	YANBU CEMENT COMPANY	237,411	0.30
	United Arab Emirates	*9,484,649*	*12.15*
847,428	1ST AB DHANI BK RG	3,428,309	4.39
863,549	ABU DHABI COMMERCIAL BANK	1,951,297	2.50
587,983	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	425,799	0.55
2,847,315	ALDAR PROPERTIES	1,465,061	1.88
102,727	ARAMEX	116,062	0.15
23,206	DP WORLD LTD	368,975	0.47
181,449	DUBAI ISLAMIC BANK	253,414	0.32
191,332	EMAAR PROPERTIES REIT	230,233	0.29
179,663	EMIRATES NBD PJSC	533,143	0.68
107,701	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	489,073	0.63
847,270	SHUAA CAPITAL LTD	223,283	0.29
Other transferable securities		**6,766,350**	**8.67**
	Shares	**6,766,350**	**8.67**
	Kuwait	*-*	*0.00*
47,945	NATIONAL GULF HOLDING	-	0.00
	Saudi Arabia	*6,766,350*	*8.67*
58,083	ALMARAI CO LTD	816,171	1.05
119,093	ETIHAD ETISALAT CO	762,748	0.98
18,344	MOUWASAT AB	439,719	0.56
112,403	NATIONAL INDUSTRIALIZATION C	507,707	0.65
261,566	RIYAD BANK	1,869,122	2.39
9,565	SAUDI ARABIAN MINING	123,949	0.16
176,687	SAUDI BRITISH BANK	1,950,413	2.50
17,652	YANBU NATL PETROCHEMICAL	296,521	0.38
Total securities portfolio		**77,743,718**	**99.58**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**458,338,643**	**99.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**457,079,665**	**99.61**
	Shares	**455,421,128**	**99.25**
	Automobiles & Parts	*1,639,259*	*0.36*
1,688,000	BRILLIANCE CHINA AUTOMOTIVE	1,639,259	0.36
	Banks	*51,452,167*	*11.21*
34,796,200	BANK OF CHINA - H	12,906,457	2.81
16,561,640	CHINA CONSTRUCTION BANK - H	12,527,941	2.73
359,000	CHINA MERCHANTS BANK -H	1,571,677	0.34
740,000	DAH SING BANKING GROUP LTD - H	1,172,768	0.26
273,048	DAH SING FIN HLDGS - H	1,120,194	0.24
29,105,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	18,647,016	4.06
488,979	PING AN BANK CO LTD - A	861,477	0.19
222,720	POYA INTERNATIONAL CO LTD	2,644,637	0.58
	Beverages	*2,588,196*	*0.56*
20,573	KWEICHOW MOUTAI CO LTD - A	2,588,196	0.56
	Construction & Materials	*2,748,862*	*0.60*
1,158,000	CHINA RESOURCES CEMENT	985,294	0.21
1,658,000	CHINA STATE CONSTRUCTION INTL	1,494,583	0.33
361,500	SIPONEC ENGINEERING GROUP - H	268,985	0.06
	Electronic & Electrical Equipment	*7,897,079*	*1.72*
187,500	AAC TECHNOLOGIES HOLDINGS IN	934,665	0.20
454,000	DELTA ELECTRONIC INDUSTRIAL INC	2,021,594	0.44
164,000	HU LANE ASSOCIATE INC	349,601	0.08
263,500	SUNNY OPTICAL TECHNOLOGY	2,390,097	0.52
115,000	VOLTRONIC POWER TECHNOLOGY CORP	2,201,122	0.48
	Financial Services	*7,292,645*	*1.59*
122,576	360 FINANCE INC ADR	1,264,724	0.28
508,000	CHINA EVERBRIGHT LTD - H	658,917	0.14
1,168,819	HUATAI SECURITIES CO LTD - H	1,765,663	0.38
312,738	QUDIAN INC ADR	2,059,655	0.45
6,077,000	SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO LTD - H	1,543,686	0.34
	Fixed Line Telecommunications	*454,361*	*0.10*
326,000	HKT TRUST AND HKT LTD-SS -H	454,361	0.10
	Food Producers	*14,597,893*	*3.18*
2,746,000	CHINA FOODS LTD	1,000,016	0.22
1,835,000	CHINA MENGNIU DAIRY CO	6,239,112	1.36
772,401	CHONGQING FULING ZHACAI CO LTD - A	3,011,945	0.66
122,000	GRAPE KING BIO LTD	705,360	0.15
185,000	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	922,203	0.20
982,000	UNI-PRESIDENT ENTERPRISES CORP	2,296,014	0.50
593,000	WANT WANT CHINA HOLDINGS	423,243	0.09
	General Industrials	*4,842,237*	*1.06*
609,000	A LIVING SERVICES CO LTD - U	904,919	0.20
816,000	CPMC HOLDINGS LTD -H-	278,821	0.06
360,500	ENN ENERGY HOLDINGS LTD	3,079,499	0.68
314,000	GREATVIEW ASEPT	157,408	0.03
181,200	WISE TALENT NFORMATION TECHNOLOGY CO LTD	421,590	0.09
	General Retailers	*69,368,947*	*15.12*
288,856	ALIBABA GROUP HOLDING-SP ADR	42,945,389	9.37
37,353	AUTOHOME SP ADR	2,808,035	0.61
4,365,000	CHINA EDUCATION GROUP HOLDIN	5,985,568	1.30
143,016	JD.COM ADR	3,803,964	0.83
959,000	KOOLEARN TECHNOLOGY HOLDIG LIMITED	987,360	0.22
934,500	LIFESTYLE INTL HLDGS LTD	1,199,518	0.26
384,000	MEITUAN DIANPING	2,956,535	0.64
56,294	NW ORIENTL ED & TECHNO GP ADR	4,774,214	1.04
92,000	PC HOME ONLINE	293,916	0.06
108,035	TAL EDUCATION GROUP	3,614,448	0.79
	Health Care Equipment & Services	*4,383,848*	*0.96*
2,172,000	SHANDONG WEIGAO GROUP MEDICAL - H	1,728,440	0.38
217,709	SO YOUNG INTERNATIONAL INC ADR	2,655,408	0.58
	Household Goods & Home Construction	*7,574,048*	*1.65*
2,148,000	GOODBABY INTL HOLDING	427,335	0.09
697,305	HAIER SMART HOME CO LTD - A	1,541,424	0.34
510,352	QINGDAO HAIER CO LTD - A	1,127,385	0.25
531,600	SAMSONITE INTERNATIONAL SA	1,070,741	0.23
331,154	SUOFEIYA HOME COLLECTION CO LTD - A	785,801	0.17
390,000	TECHTRONIC INDUSTRIES CO LTD - H	2,621,362	0.57
	Industrial Engineering	*9,270,648*	*2.02*
2,806,000	CIMC ENRIC HOLDINGS LTD	1,986,962	0.43
3,261,000	CRRC CORPORATION SHARES - H	2,393,455	0.52
1,057,300	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	4,890,231	1.07
	Industrial Metals & Mining	*3,035,579*	*0.66*
160,730	BAOSHAN IRON&STEEL - A	133,480	0.03
982,000	FOSUN INTERNATIONAL - H	1,145,698	0.25
5,724,000	MMG LTD - H	1,756,401	0.38
	Industrial Transportation	*2,389,727*	*0.52*
2,671,000	SITC INTERNATIONAL HOLDINGS CO	2,389,727	0.52
	Leisure Goods	*1,031,449*	*0.22*
543,000	KINGSOFT CORP LTD	1,031,449	0.22
	Life Insurance	*46,562,347*	*10.15*
1,746,600	AIA GROUP LTD -H-	16,539,587	3.61
498,638	CHINA LIFE INSURANCE CO - H	1,078,330	0.23
2,013,756	CHINA TAIPING INSURANCE HOLD SHS - H	4,730,580	1.03
327,500	NEW CHINA LIFE INSURANCE - H	1,398,802	0.30
2,164,000	PING AN INSURANCE GROUP CO - H	22,815,048	4.98

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Media	*4,211,328*	*0.92*
179,170	BILIBILI INC ADR	2,559,796	0.56
76,206	HUYA INC ADR	1,651,532	0.36
	Mobile Telecommunications	*11,278,894*	*2.46*
1,125,827	CHINA MOBILE LTD -H-	9,003,427	1.97
8,036,000	CHINA TOWER CORPORATION LTD - H	1,851,634	0.40
440,000	CHINA UNICOM HONG KONG LTD -H-	423,833	0.09
	Nonlife Insurance	*3,346,644*	*0.73*
3,532,000	PICC PROPERTY & CASUALTY-H	3,346,644	0.73
	Oil & Gas Producers	*15,695,804*	*3.42*
7,100,000	CHINA PETROLEUM & CHEMICAL - H	4,237,543	0.92
7,443,000	CNOOC LTD -H-	11,176,756	2.44
3,092,000	SPT ENERGY GROUP INC	281,505	0.06
	Oil Equipment, Services & Distribution	*4,787,693*	*1.04*
12,446,000	ANTON OILFIELD SERVICES GP	1,440,882	0.31
1,025,000	CHINA GAS HLDGS LTD	3,346,811	0.73
	Personal Goods	*12,076,247*	*2.63*
198,000	ECLAT TEXTILE	2,227,952	0.49
115,500	HENGAN INTERNATIONAL GROUP CO LTD	745,819	0.16
1,550,000	JNBY DESIGN LTD	2,494,802	0.54
3,191,521	LI NING CO LTD	6,607,674	1.44
	Pharmaceuticals & Biotechnology	*19,992,862*	*4.36*
1,063,500	3S BIO INC	1,604,173	0.35
841,500	CSTONE PHARMACEUTICALS	1,089,602	0.24
285,091	JIANGSU HENGRU - A	2,404,002	0.52
176,500	SHANGHAI FOSUN PHARMACEUTI - H	469,177	0.10
670,817	SICHUAN KELUN PHARMACEUTIC - A	2,548,899	0.55
1,539,000	SINO BIOPHARMACEUTICAL	1,382,123	0.30
506,241	TONGHUA DONGBAO PHARMACEUT - A	996,741	0.22
745,000	VIVA BIOTECH HOLDINGS	283,869	0.06
400,500	WUXI BIOLOGICS INC	3,157,851	0.69
567,990	YUNNAN BAIYAO GROUP CO LTD - A	6,056,425	1.33
	Real Estate Investment & Services	*30,565,845*	*6.66*
3,288,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	10,643,528	2.31
732,000	CHINA RESOURCES LAND LTD	2,830,289	0.62
580,700	CHINA VANKE CO LTD - H	1,912,409	0.42
840,000	COUNTRY GARDEN HOLDINGS CO	1,121,649	0.24
752,000	HANG LUNG PROPERTIES LTD - H	1,570,453	0.34
927,500	LONGFOR GROUP HOLDINGS LIMITED	3,070,156	0.67
1,486,500	SHIMAO PROPERTY HOLDINGS LTD	3,976,520	0.87
365,333	SUN HUNG KAI PROPERTIES -H-	5,440,841	1.19
	Software & Computer Services	*78,405,289*	*17.08*
99,457	58.COM INC ADR	5,428,738	1.18
21,939	BAIDU ADS	2,260,942	0.49
80,406	BAOZUN INC ADR A	3,520,410	0.77
2,447,890	CHINASOFT INTERNATIONAL LTD	1,056,536	0.23
1,997,200	MAOYAN ENTERTA RG	2,891,337	0.63
180,092	MOMO INC ADR	5,661,480	1.23
35,579	NETEASE SP ADR SHS	7,990,903	1.74
36,369	SEA LTD ADR	1,061,880	0.23
1,107,000	TENCENT HOLDINGS LTD	43,872,383	9.56
2,675,200	TONGCHENG ELONG HOLDINGS LIMITED	4,660,680	1.02
	Support Services	*3,879,628*	*0.85*
1,172,286	CENTRE TESTING - A	1,617,576	0.35
1,638,228	CENTRE TESTING INTERNATIONAL GROUP CO LTD - A	2,262,052	0.50
	Technology Hardware & Equipment	*21,538,589*	*4.69*
285,485	ADVANTECH	2,130,810	0.46
18,000	ASMEDIA TECHNOLOGY INC	246,306	0.05
2,624,983	FOCUS MEDIA A SHS - A	1,775,361	0.39
6,956,000	LENOVO GROUP LTD -H-	4,730,165	1.03
765,695	LUXSHARE PRECISION INDUSTR - A	2,426,815	0.53
212,000	MEDIATEK INC	1,882,015	0.41
528,000	POWERTECH TECHNOLO TWD10	1,134,502	0.25
21	SHENZHEN GOODIX TECHNOLOGY CO - A	372	0.00
23,542	SHENZHEN GOODIX TECHNOLOGY CO LTD - A	417,770	0.09
798,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5,392,106	1.17
22,916	YY INCORPORATION	1,402,367	0.31
	Travel, Leisure & Catering	*12,513,013*	*2.73*
1,274,000	CATHAY PACIFIC AIRWAYS -H-	1,672,529	0.36
68,934	CHINA INTERNATIONAL TRAVEL - A	781,298	0.17
116,456	CTRIP.COM INTERNATIONAL ADR	3,774,492	0.82
1,062,000	GALAXY ENTERTAINMENT GROUP L - H	6,284,694	1.38
	Warrants, Rights	**1,658,537**	**0.36**
	Nonequity Investment Instruments	*1,658,537*	*0.36*
250,089	UBS AG WRT MIDEA GROUP CO A 22/07/2019	1,658,537	0.36
Other transferable securities		**31**	**0.00**
	Shares	**31**	**0.00**
	Pharmaceuticals & Biotechnology	*31*	*0.00*
2,786,000	CHINA ANIMAL HEALTHCARE LTD	31	0.00
Share/Units of UCITS/UCIS		**1,258,947**	**0.27**
	Share/Units in investment funds	**1,258,947**	**0.27**
	Investment Fund	*1,258,947*	*0.27*
792	AMUNDI INTERINVEST CHINA A SHARES I C	1,258,947	0.27
Total securities portfolio		**458,338,643**	**99.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**131,530,314**	**100.85**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**131,530,314**	**100.85**
	Shares	**131,530,314**	**100.85**
	Croatia	*975,318*	*0.75*
19,933	ARENATURIST D D	975,318	0.75
	Cyprus	*3,065,377*	*2.35*
194,923	GLOBALTRANS INVSESTMENTS PLC GDR	1,591,837	1.22
17,444	HEADHUNTER GROUP PLC ADR	244,933	0.19
108,808	HMS SP GDR REG - S	539,836	0.41
40,019	TCS GROUP HOLDING	688,771	0.53
	Czech Republic	*1,801,447*	*1.38*
43,404	CESKE ENERGETICKE ZAVODY A.S.	921,167	0.70
106,240	MONETA MONEY BANK AS	319,839	0.25
19,064	PEGAS NONWOVENS SA	560,441	0.43
	Egypt	*2,881,343*	*2.21*
99,837	COMMERCIAL INTL BANK (EGYPT)	387,486	0.30
957,054	EDITA FOOD INDUSTRIES SAE SHS	1,011,307	0.78
1,827,830	ELSWEDY CABLES	1,373,834	1.05
590,552	LECICO EGYPT SAE	108,716	0.08
	Greece	*19,611,600*	*15.04*
152,824	ALPHA BANK AE	268,970	0.21
6,932,006	EUROBANK ERGASIAS S.A.	5,996,186	4.59
426,495	FOURLIS HOLDING	2,200,714	1.69
310,757	HELLENIC EXCHANGE HOLDING	1,522,709	1.17
29,658	HELLENIC PETROLEUM	274,337	0.21
206,660	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	2,686,580	2.06
100,051	JUMBO SA	1,700,867	1.30
206,088	MYTILINEOS HOLDINGS S.A	2,091,793	1.60
846,948	NATIONAL BANK OF GREECE SA	2,041,145	1.57
14,097	PIRAEUS PORT AUTHORITY	310,134	0.24
39,451	PUBLIC POWER CORP	74,562	0.06
25,851	TITAN CEMENT CO	443,603	0.34
	Lebanon	*1,069,719*	*0.82*
168,027	BLOM BANK GDR B	1,069,719	0.82
	Netherlands	*4,531,002*	*3.47*
90,779	X 5 RETAIL GROUP NV REGS ADR	2,733,414	2.09
53,645	YANDEX CL A	1,797,588	1.38
	Poland	*14,940,473*	*11.46*
534,130	AGORA	1,660,195	1.27
29,131	BANK PEKAO SA	766,894	0.59
3,442	BUDIMEX	110,227	0.08
17,269	CCC SA	685,588	0.53
16,514	COMARCH SA	732,996	0.56
66,548	DINO POLSKA SA	2,051,223	1.58
546,345	ECHO INVESTMENT S.A.	513,951	0.39
2,323	GRUPA KETY	184,886	0.14
911,926	ORANGE POLSKA SA	1,435,487	1.10
152,864	PKO BANK POLSKI SA	1,541,310	1.18
40,496	POLSKI KONCERN NAFTOWY ORLEN SA	858,018	0.66
232,154	POWSZECHNY ZAKLAD UBEZPIECZEN	2,386,701	1.84
23,055	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,012,997	1.54
	Qatar	*968,515*	*0.74*
211,040	QATAR NATIONAL BANK	968,515	0.74
	Russia	*67,229,334*	*51.54*
4,698,800	ENEL RUSSIA	74,737	0.06
679,128	GAZPROM PJSC	2,201,334	1.69
1,654,700	GAZPROM PJSC-SPON ADR REG	10,644,830	8.16
20,388	MAGNIT PJSC	1,060,133	0.81
226,460	MINING AND METALLURGICAL COMPANY NORIL SK ADR	4,516,075	3.46
267,097	MOBILE TELESYSTEMS PJSC	2,183,591	1.67
41,238	NOVATEK OAO-SPONS GDR REG S	7,676,902	5.89
158,369	OIL COM LUKOIL PJSC	11,739,999	9.00
105,866	ROSNEFT OIL COMPANY	610,909	0.47
844,478	ROSNEFT OIL COMPANY GDR	4,857,157	3.72
3,536,769	SBERBANK OF RUSSIA PJSC REGISTERED SHS	11,745,781	9.01
369,434	SOLLERS PJSC SHS	1,640,676	1.26
567,807	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	2,049,251	1.57
465,711	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	2,768,584	2.12
17,365	TATNEFT PAO-SPONSORED ADR	1,125,340	0.86
701,319	TMK SP GDR REG -S	2,334,035	1.79
	Saudi Arabia	*2,750,474*	*2.11*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	128,580	0.10
36,844	AL RAJHI BANK	600,436	0.46
9,348	NATIONAL COMMERCIAL BANK	121,260	0.09
19,726	RIYAD BANK	123,784	0.09
150,976	SAMBA FINANCIAL	1,251,417	0.96
51,541	SAUDI CHEMICAL COMPANY	374,115	0.29
19,706	SAVOLA	150,882	0.12
	Turkey	*6,259,933*	*4.80*
150,937	AKBANK	155,822	0.12
28,092	ARCELIK AS	82,952	0.06
141,137	BIM BIRLESIK MAGAZALAR AS	1,706,680	1.31
892,026	ENERJISA ENERJI AS	746,199	0.57
117,751	MAVI GIYIM SANAYI VE TICARET SHS	718,648	0.55
911,386	PETKIM PETROKIMYA	561,764	0.43
190,443	PINAR SUT MAMULLERI SANAYII	196,896	0.15
461,902	SOK MARKETLER TICARET A S	670,399	0.51
160,108	TOFAS TURK OTOMOBIL FABRIKA	469,133	0.36
7,121	TUPRAS	124,327	0.10
363,633	TURCAS PETROL AS	74,529	0.06
391,713	TURK TELEKOMUNIKASYON A.S.	296,158	0.23
112,012	TURKIYE GARANTI BANKASI	154,750	0.12
102,216	ULKER GIDA	301,676	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
	United Arab Emirates	*5,445,779*	*4.18*
631,031	ABU DHABI COMMERCIAL BANK	1,252,120	0.96
750,000	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	476,936	0.37
899,204	AIR ARABIA	223,568	0.17
70,055	DP WORLD LTD	978,112	0.75
1,848,016	EMAAR PROPERTIES REIT	1,952,745	1.49
394,204	NATIONAL BANK OF RAS AL-KHAI	424,083	0.33
393,298	RAS AL KHAIMAH CERAMICS	138,215	0.11
Total securities portfolio		**131,530,314**	**100.85**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**46,216,140**	**98.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**46,216,140**	**98.82**
	Shares	**46,216,140**	**98.82**
	Banks	*4,811,460*	*10.29*
9,000	HALYK SAVINGS GDR SPONSORED	101,949	0.22
1,090,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	3,619,943	7.75
50,000	SBERBANK RUS.ADR	675,272	1.44
8,000	TCS GROUP HOLDING	137,689	0.29
500,000,000	VTB BANK	276,607	0.59
	Chemicals	*69,125*	*0.15*
6,000	PHOSAGRO ADR	69,125	0.15
	Electricity	*819,635*	*1.75*
13,000,000	INTER RAO UES	819,635	1.75
	Financial Services	*502,020*	*1.07*
400,000	MOSCOW EXCHANGE MICEX-RTS PJSC	502,020	1.07
	Food & Drug Retailers	*4,026,227*	*8.61*
34,000	MAGNIT PJSC	1,767,929	3.78
75,000	X 5 RETAIL GROUP NV REGS ADR	2,258,298	4.83
	General Industrials	*95,560*	*0.20*
80,000	DETSKY MIR PJSC	95,560	0.20
	Industrial Engineering	*38,446*	*0.08*
7,749	HMS SP GDR REG - S	38,446	0.08
	Industrial Metals & Mining	*7,256,649*	*15.52*
110,000	MAGNITOGORSK GDR	888,655	1.90
400,000	MAGNITOGORSK IRON & STEEL WORK	250,509	0.54
10,300	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	2,051,689	4.38
890,000	NOVOLIPETSK STEEL	1,978,747	4.23
138,000	SEVERSTAL OAO	2,051,081	4.39
100,000	UNITED COMPANY RUSAL LIMITED	35,968	0.08
	Industrial Transportation	*97,998*	*0.21*
12,000	GLOBALTRANS INVSESTMENTS PLC GDR	97,998	0.21
	Mining	*4,670,205*	*9.99*
1,325,000	ALROSA CJSC	1,587,126	3.40
132,000	POLYMETAL INTERNATIONAL PLC	1,470,469	3.14
19,500	POLYUS GOLD	1,582,157	3.38
750	POLYUS PJSC GDR	30,453	0.07
	Mobile Telecommunications	*2,198,832*	*4.70*
70,000	MOBILE TELESYSTEMS	277,643	0.59
235,000	MOBILE TELESYSTEMS PJSC	1,921,189	4.11
	Oil & Gas Producers	*18,364,134*	*39.26*
1,155,000	GAZPROM PJSC	3,743,831	8.00
125,000	GAZPROM PJSC-SPON ADR REG	804,136	1.72
180,000	GAZPROMNEFT PJSC	1,004,750	2.15
53,000	LUKOIL OAO	3,914,322	8.36
15,200	NOVATEK OAO-SPONS GDR REG S	2,829,645	6.05
320,000	ROSNEFT OIL COMPANY	1,846,587	3.95
800,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	293,361	0.63
1,725,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	1,023,276	2.19
35,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	126,317	0.27
257,500	TATNEFT PJSC	2,777,909	5.94
	Oil Equipment, Services & Distribution	*345,504*	*0.74*
150	TRANSNEFT PJSC PREF SHS	345,504	0.74
	Real Estate Investment & Services	*489,550*	*1.05*
250,000	ETALON GROUP	489,550	1.05
	Software & Computer Services	*2,079,768*	*4.45*
31,500	MAIL.RU GROUP ADR	705,901	1.51
41,000	YANDEX CL A	1,373,867	2.94
	Support Services	*351,027*	*0.75*
25,000	HEADHUNTER GROUP PLC ADR	351,027	0.75
Total securities portfolio		**46,216,140**	**98.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		JPY	
Long positions		**7,294,583,700**	**95.49**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**7,294,583,700**	**95.49**
	Shares	**7,294,583,700**	**95.49**
	Automobiles & Parts	*484,378,400*	*6.34*
43,000	KOITO MFG	247,250,000	3.24
132,400	TOPRE CORP	237,128,400	3.10
	Electronic & Electrical Equipment	*451,372,100*	*5.91*
19,700	NIDEC CORP	290,082,500	3.80
126,800	SIIX	161,289,600	2.11
	Financial Services	*662,091,800*	*8.67*
195,100	ORIX CORP	313,720,800	4.11
12,600	TOKYO CENTURY SHS	57,267,000	0.75
70,400	ZENKOKU HOSHO CO LTD	291,104,000	3.81
	Food Producers	*600,568,800*	*7.86*
121,600	CALBEE	353,612,800	4.63
115,400	FUSO CHEMICAL CO LTD	246,956,000	3.23
	General Retailers	*689,311,000*	*9.02*
5,500	FAST RETAILING	358,215,000	4.68
125,500	KAKAKU.COM	261,040,000	3.42
3,600	RYOHIN KEIKAKU	70,056,000	0.92
	Health Care Equipment & Services	*586,425,600*	*7.68*
43,400	ASAHI INTECC	115,183,600	1.51
93,700	EIKEN CHEMICAL	159,945,900	2.09
44,300	SYSMEX	311,296,100	4.08
	Industrial Engineering	*1,494,926,500*	*19.56*
34,900	DAIFUKU	211,145,000	2.76
21,700	DAIKIN INDUSTRIES LTD	305,210,500	3.99
10,700	DISCO CORPORATION	189,176,000	2.48
83,100	MISUMI	224,536,200	2.94
83,200	SHIMADZU CORP	219,814,400	2.88
267,200	YAMASHIN-FILTER CORP	167,534,400	2.19
48,500	YASKAWA ELECTRIC CORP	177,510,000	2.32
	Industrial Transportation	*313,111,200*	*4.10*
184,400	KONOIKE TRANSPORT	313,111,200	4.10
	Personal Goods	*437,356,500*	*5.73*
24,600	KAO CORP	201,966,000	2.64
54,300	PIGEON	235,390,500	3.09
	Pharmaceuticals & Biotechnology	*314,796,300*	*4.12*
50,700	SHIONOGI & CO LTD	314,796,300	4.12
	Real Estate Investment Trusts	*449,597,000*	*5.89*
19,800	DAITO TRUST CONSTRUCTION CO LTD	271,953,000	3.56
356,000	LIFULL CO LTD	177,644,000	2.33
	Software & Computer Services	*246,016,000*	*3.22*
51,200	TREND MICRO INC	246,016,000	3.22
	Support Services	*117,822,000*	*1.54*
87,600	NOMURA CO LTD	117,822,000	1.54
	Technology Hardware & Equipment	*446,810,500*	*5.85*
52,000	HITACHI HIGH-TECH	288,080,000	3.77
60,700	UNITED TECHNOLOGY HOLD.	158,730,500	2.08
Total securities portfolio		**7,294,583,700**	**95.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**16,212,371**	**79.28**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**16,212,371**	**79.28**
	Shares	**16,212,371**	**79.28**
	Bermuda	*301,135*	*1.47*
68,400	CHINA GAS HLDGS LTD	254,338	1.24
80,000	CHINA ORIENTAL GROUP	46,797	0.23
	Cayman Islands	*2,775,710*	*13.58*
1,848	58.COM INC ADR	115,167	0.56
15,000	AAC TECHNOLOGIES HOLDINGS IN	85,152	0.42
892,000	ANTON OILFIELD SERVICES GP	117,601	0.58
82,000	CHINA STATE CONSTRUCTION INTL	84,178	0.41
232,000	CHINASOFT INTERNATIONAL LTD	114,032	0.56
1,604	CTRIP.COM INTERNATIONAL ADR	58,859	0.29
20,600	ENN ENERGY HOLDINGS LTD	200,396	0.98
2,000	HONGHUA GROUP	177	0.00
22,000	LI NING CO LTD	51,871	0.25
824	NETEASE SP ADR SHS	211,710	1.04
92,000	SITC INTERNATIONAL HOLDINGS CO	93,737	0.46
2,408,000	SPT ENERGY GROUP INC	249,661	1.22
29,600	SUNNY OPTICAL TECHNOLOGY	305,754	1.50
19,100	TENCENT HOLDINGS LTD	862,033	4.21
113,600	TONGCHENG ELONG HOLDINGS LIMITED	225,382	1.10
	China	*1,699,531*	*8.32*
51,600	ANGEL YEAST CO LTD - A	237,630	1.16
20,500	ANHUI CONCH CEMENT CO LTD - H	128,444	0.63
38,485	CENTRE TESTING INTERNATIONAL GROUP CO LTD - A	60,516	0.30
15,800	CHINA INTERNATIONAL TRAVEL - A	203,933	1.00
238,000	CHINA LONGYUAN POWER GROUP-H	152,624	0.75
67,133	CHONGQING FULING ZHACAI CO LTD - A	298,118	1.46
134,000	CRRC CORPORATION SHARES - H	112,002	0.55
108,700	DAQIN RAILWAY - A	128,035	0.63
54,000	HAIER SMART HOME CO LTD - A	135,938	0.66
46,000	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	242,291	1.18
	Cyprus	*102,300*	*0.50*
11,000	GLOBALTRANS INVSESTMENTS PLC GDR	102,300	0.50
	Egypt	*69,332*	*0.34*
81,000	ELSWEDY CABLES	69,332	0.34
	Greece	*350,750*	*1.72*
14,000	PIRAEUS PORT AUTHORITY	350,750	1.72
	Hong Kong (China)	*1,382,452*	*6.77*
74,400	AIA GROUP LTD -H-	802,327	3.93
164,000	CNOOC LTD -H-	280,452	1.38
214,000	LENOVO GROUP LTD -H-	165,721	0.81
17,500	TECHTRONIC INDUSTRIES CO LTD - H	133,952	0.65
	Indonesia	*297,091*	*1.45*
258,200	PT BANK RAKYAT INDONESIA	79,685	0.39
200	PT SEMEN GRESIK TBK	164	0.00
1,263,000	WIJAYA KARYA	217,242	1.06
	Italy	*174,650*	*0.85*
10,500	ENI SPA	174,650	0.85
	Kazakhstan	*158,240*	*0.77*
7,500	HALYK SAVINGS GDR SPONSORED	96,750	0.47
4,300	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	61,490	0.30
	Kenya	*185,137*	*0.91*
120,000	KCB GROUP LIMITED	44,912	0.22
510,000	SAFARICOM	140,225	0.69
	Kuwait	*498,981*	*2.44*
32,331	AGILITY PUBLIC WAREHOUSING COMPANY	81,630	0.40
130,000	NATIONAL BANK OF KUWAIT	417,351	2.04
	Malaysia	*376,140*	*1.84*
190,000	GAMUDA BHD	172,873	0.85
100,000	PETRONAS CHEMICALS	203,267	0.99
	Mexico	*133,951*	*0.65*
50,400	GRUPO MEXICO SAB DE CV -B-	133,951	0.65
	Morocco	*180,191*	*0.88*
3,700	ATTIJARIWAFA BANK	180,191	0.88
	Nigeria	*474,722*	*2.32*
10,000,000	UNITED BANK OF AFRICA	172,222	0.84
5,500,000	ZENITH BANK	302,500	1.48
	Philippines	*373,110*	*1.82*
70,900	AYALA LAND INC	70,298	0.34
31,850	CEBU AIR INC	56,570	0.28
38,030	INTERNATIONAL CONTAINER TERMIN	108,668	0.53
267,500	ROBINSONS LAND CORPORATION	137,574	0.67
	Russia	*1,270,692*	*6.21*
65,920	ALROSA CJSC	89,921	0.44
81,113	GAZPROM PJSC-SPON ADR REG	594,234	2.90
1,100	NOVATEK OAO-SPONS GDR REG S	233,200	1.14
35,937	ROSNEFT OIL COMPANY GDR	235,387	1.15
7,000	SEVERSTAL PAO GDR	117,950	0.58
	Singapore	*131,552*	*0.64*
19,200	SINGAPORE AIRLINES	131,552	0.64
	South Africa	*685,989*	*3.35*
3,368	KUMBA IRON ORE LTD	119,274	0.58
2,337	NASPERS-N-	566,715	2.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	South Korea	*1,278,864*	*6.25*
30	DOOSAN INFRACORE	162	0.00
5	GS ENGINEERING & CONSTRUCTION	175	0.00
3,751	HYUNDAI ENGINEERING AND CONSTR	174,125	0.85
23,561	SAMSUNG ELECTRONICS PREF SHS	780,503	3.82
21,807	SAMSUNG ENGINEERING	323,899	1.58
	Sri Lanka	*44,794*	*0.22*
57,000	JOHN KEELLS HOLDINGS	44,794	0.22
	Switzerland	*121,038*	*0.59*
3,200	COCA COLA HBC	121,038	0.59
	Taiwan	*491,914*	*2.41*
12,501	TAIWAN SEMICONDUCTOR-SP ADR	491,914	2.41
	Thailand	*850,118*	*4.16*
320,000	IRPC PUBLIC COMPANY FOREIGN	52,172	0.26
650,000	LAND AND HOUSE -FOREIGN	235,265	1.15
100,000	PTT GLOBAL CHEMICAL PCL-FOR	208,690	1.02
23,000	SIAM CEMENT -F-	353,991	1.73
	Turkey	*226,401*	*1.11*
8,000	BIM BIRLESIK MAGAZALAR AS	110,166	0.54
22,500	COCA COLA ICECEK	116,235	0.57
	United Arab Emirates	*789,041*	*3.86*
23,500	DP WORLD LTD	373,650	1.82
69,000	EMAAR PROPERTIES REIT	83,030	0.41
112,000	EMIRATES NBD PJSC	332,361	1.63
	United Kingdom	*634,425*	*3.10*
230,000	AIRTEL AFRICA PLC	198,463	0.97
4,400	BANK OF GEORGIA GROUP PLC	83,885	0.41
5,600	KAZ MINERALS PLC	43,033	0.21
34,000	STANDARD CHARTERED	309,044	1.51
	United States of America	*154,120*	*0.75*
4,000	SOUTHERN COPPER CORP	154,120	0.75
Total securities portfolio		**16,212,371**	**79.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**443,174,480**	**98.93**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**443,174,480**	**98.93**
	Shares	**443,004,267**	**98.89**
	Austria	*5,305,502*	*1.18*
54,210	ERSTE GROUP BANK	1,769,415	0.39
41,012	OMV AG	1,757,364	0.39
43,707	RAIFFEISEN INTL BANK HOLDING	901,675	0.20
32,280	VOESTALPINE AG	877,048	0.20
	Belgium	*15,071,780*	*3.36*
14,419	ACKERMANS V.HAAREN	1,901,866	0.42
79,473	AGEAS NV	3,632,711	0.81
64,932	PROXIMUS	1,683,037	0.38
29,409	SOLVAY	2,679,160	0.60
63,716	UCB SA	4,646,171	1.03
18,753	UMICORE SA	528,835	0.12
	Finland	*18,808,387*	*4.20*
64,814	ELISA OYJ	2,781,169	0.62
97,117	KONE B	5,040,371	1.13
81,933	NESTE CORPORATION	2,444,881	0.55
54,573	ORION NEW B	1,758,888	0.39
114,521	SAMPO A	4,752,622	1.06
86,883	UPM KYMMENE OYJ	2,030,456	0.45
	France	*151,064,827*	*33.72*
113,626	AIR FRANCE-KLM	960,367	0.21
51,582	AIR LIQUIDE	6,347,165	1.42
45,174	ALSTOM	1,843,099	0.41
9,675	ATOS SE	711,306	0.16
161,807	AXA	3,737,742	0.83
10,234	BIC	686,190	0.15
71,663	BNP PARIBAS	2,993,005	0.67
60,319	CARREFOUR SA	1,024,217	0.23
18,805	CASINO GUICHARD	564,150	0.13
87,961	COMPAGNIE DE SAINT-GOBAIN SA	3,014,863	0.67
43,143	DANONE	3,214,154	0.72
31,135	DASSAULT SYSTEMES	4,368,241	0.98
50,502	EDENRED	2,265,520	0.51
26,795	EIFFAGE	2,329,557	0.52
156,569	ELECTRICITE DE FRANCE SA	1,735,567	0.39
351,060	ENGIE SA	4,683,140	1.05
33,297	ESSILOR LUXOTTICA SA	3,820,831	0.85
32,621	EURAZEO SE	1,999,667	0.45
55,140	EUTELSAT COMMUNICATIONS	906,502	0.20
27,015	FAURECIA	1,102,482	0.25
16,201	GECINA REIT	2,132,052	0.48
6,712	HERMES INTERNATIONAL	4,256,750	0.95
18,819	ICADE REIT	1,516,811	0.34
11,584	IPSEN	1,390,080	0.31
11,018	KERING	5,730,462	1.28
60,084	KLEPIERRE REITS	1,771,276	0.40
48,651	LEGRAND	3,128,259	0.70
46,770	L'OREAL SA	11,715,885	2.61
28,763	LVMH MOET HENNESSY LOUIS VUITTON SE	10,765,991	2.39
22,074	MICHELIN (CGDE)-SA	2,462,355	0.55
173,276	NATIXIS	613,224	0.14
331,810	ORANGE	4,600,546	1.03
29,222	PERNOD RICARD	4,735,425	1.06
130,309	PEUGEOT SA	2,823,796	0.63
31,032	PUBLICIS GROUPE	1,440,816	0.32
59,553	REXEL	664,909	0.15
130,031	SANOFI	9,870,653	2.19
16,967	SARTORIUS STEDIM BIOTECH	2,353,323	0.53
28,628	SCOR SE ACT PROV	1,103,896	0.25
14,800	SODEXO	1,521,440	0.34
15,774	THALES SA	1,713,845	0.38
329,950	TOTAL	16,258,285	3.62
28,941	UBISOFT ENTERTAINMENT	1,992,298	0.44
9,071	UNIBAIL RODAMCO SE REITS	1,195,104	0.27
94,186	VEOLIA ENVIRONNEMENT	2,017,464	0.45
52,643	VINCI SA	4,741,029	1.06
3,767	WORLDLINE	241,088	0.05
	Germany	*101,639,695*	*22.69*
31,479	ADIDAS NOM	8,546,549	1.91
67,090	ALLIANZ SE-NOM	14,223,080	3.18
23,578	AURUBIS AG	1,009,846	0.23
34,987	AXEL SPRINGER	2,167,445	0.48
81,427	BASF SE	5,204,814	1.16
71,131	BAYERISCHE MOTORENWERKE	4,629,917	1.03
38,711	BEIERSDORF	4,085,946	0.91
137,118	COMMERZBANK	866,449	0.19
45,199	COVESTRO AG	2,020,847	0.45
54,841	DAIMLER	2,683,096	0.60
56,835	DEUTSCHE BOERSE AG	7,070,274	1.58
75,878	DEUTSCHE LUFTHANSA NOM	1,143,481	0.26
22,298	DEUTSCHE POST AG-NOM	644,412	0.14
639,912	DEUTSCHE TELEKOM AG-NOM	9,734,341	2.17
150,819	DEUTSCHE WOHNEN AG REIT	4,866,929	1.09
84,183	EVONIK INDUSTRIES AG	2,155,927	0.48
16,960	FRAPORT	1,282,176	0.29
11,937	FRESENIUS MEDICAL CARE AG & CO	824,130	0.18
10,204	FRESENIUS SE & CO KGAA	486,527	0.11
206,365	INFINEON TECHNOLOGIES AG-NOM	3,208,976	0.72
16,783	MTU AERO ENGINES HLDG AG	3,516,039	0.78
105,105	RWE AG	2,277,625	0.51
142,507	SAP SE	17,209,144	3.84
9,882	SARTORIUS VZ PFD	1,781,725	0.40
	Italy	*26,056,693*	*5.82*
1,310,664	A2A SPA	2,000,073	0.45
1,793,076	ENEL SPA	11,009,487	2.45
563,509	INTESA SANPAOLO SPA	1,060,524	0.24
221,147	MEDIOBANCA SPA	2,004,919	0.45
297,476	PIRELLI C SPA	1,546,280	0.35
295,903	POSTE ITALIANE SPA	2,740,062	0.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
669,479	TERNA SPA	3,749,082	0.84
179,777	UNICREDIT SPA	1,946,266	0.43
	Luxembourg	*7,345,497*	*1.64*
725,496	AROUNDTOWN REIT	5,256,944	1.17
21,473	RTL GROUP	967,144	0.22
81,557	SES GLOBAL FDR	1,121,409	0.25
	Netherlands	*66,082,900*	*14.75*
198,651	AEGON NV	869,694	0.19
57,023	AKZO NOBEL NV	4,712,381	1.05
7,304	ASM INTERNATIONAL NV	418,227	0.09
46,181	ASML HOLDING N.V.	8,485,297	1.90
64,240	ASR NEDERLAND N.V	2,297,222	0.51
110,449	CNH INDUSTRIAL N.V	996,029	0.22
20,642	EURONEXT	1,373,725	0.31
31,231	EXOR HOLDINGS N.V	1,923,830	0.43
167,105	FIAT CHRYSLER AUTOMOBILES NV	2,049,710	0.46
23,516	HEINEKEN HOLDING NV	2,170,527	0.48
29,099	HEINEKEN NV	2,855,776	0.64
229,551	KONINKLIJKE AHOLD DELHAIZE	4,540,060	1.01
33,506	KONINKLIJKE DSM NV	3,642,102	0.81
146,590	NN GROUP NV	5,189,286	1.16
30,272	SBM OFFSHORE NV	514,019	0.11
152,028	STMICROELECTRONICS NV	2,371,637	0.53
268,096	UNILEVER CVA	14,359,221	3.22
114,248	WOLTERS KLUWER CVA	7,314,157	1.63
	Portugal	*6,303,243*	*1.41*
3,632,453	BANCO COMERCIAL PORTUGUES SA	987,664	0.22
1,335,421	EDP - ENERGIAS DE PORTUGAL	4,462,977	1.00
63,039	GALP ENERGIA SGPS SA-B	852,602	0.19
	Spain	*45,325,743*	*10.12*
28,444	AENA SME SA	4,957,789	1.11
101,017	AMADEUS IT GROUP SA	7,036,844	1.57
583,986	BANCO BILBAO VIZCAYA ARGENTA	2,871,459	0.64
490,126	BANCO DE SABADELL	446,505	0.10
331,176	BANCO SANTANDER SA	1,351,364	0.30
129,201	ENAGAS	3,032,347	0.68
135,415	INDITEX	3,581,727	0.80
225,141	NATURGY ENERGY GROUP SA	5,455,166	1.22
297,765	RED ELECTRICA CORPORACION SA	5,453,566	1.22
348,941	REPSOL	4,810,152	1.07
876,447	TELEFONICA SA	6,328,824	1.41
	Warrants, Rights	**170,213**	**0.04**
	Spain	*170,213*	*0.04*
348,941	REPSOL SA RIGHTS 04/07/2019	170,213	0.04
Total securities portfolio		**443,174,480**	**98.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**117,742,600**	**96.55**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**117,742,600**	**96.55**
	Shares	**117,718,005**	**96.53**
	Austria	*718,599*	*0.59*
5,967	ERSTE GROUP BANK	194,763	0.16
7,564	OMV AG	324,117	0.27
9,681	RAIFFEISEN INTL BANK HOLDING	199,719	0.16
	Belgium	*2,237,181*	*1.83*
2,098	ACKERMANS V.HAAREN	276,726	0.23
8,016	AGEAS NV	366,411	0.30
3,104	COFINIMMO SICAFI REIT	354,477	0.29
4,381	COLRUYT	223,431	0.18
10,942	PROXIMUS	283,617	0.23
2,886	SOLVAY	262,915	0.22
6,440	UCB SA	469,604	0.38
	Bermuda	*372,890*	*0.31*
19,720	HISCOX LTD	372,890	0.31
	Canada	*14*	*0.00*
1	BARRICK GOLD CORP	14	0.00
	Denmark	*4,200,319*	*3.44*
3,219	CARLSBERG B	375,309	0.31
6,662	COLOPLAST B	662,125	0.54
15,032	DANSKE BANK A/S	208,955	0.17
1,437	GENMAB	232,388	0.19
4,661	H. LUNDBECK	161,931	0.13
24,183	NOVO NORDISK	1,083,815	0.88
5,903	NOVOZYMES AS-B	242,094	0.20
5,744	PANDORA AB	179,701	0.15
3,247	SIMCORP	276,252	0.23
7,556	TRYGVESTA	216,040	0.18
7,394	VESTAS WIND SYSTEMS A/S	561,709	0.46
	Finland	*2,283,942*	*1.87*
5,665	ELISA OYJ	243,085	0.20
8,462	KONE B	439,178	0.37
7,134	NESTE CORPORATION	212,879	0.17
48,450	NOKIA OYJ	211,533	0.17
6,398	NOKIAN RENKAAT OYJ	175,689	0.14
45,297	NORDEA BANK ABP	289,357	0.24
5,276	ORION NEW B	170,045	0.14
7,075	SAMPO A	293,613	0.24
10,636	UPM KYMMENE OYJ	248,563	0.20
	France	*19,743,580*	*16.19*
5,735	AIR LIQUIDE	705,692	0.58
2,459	ARKEMA	201,097	0.16
2,290	ATOS SE	168,361	0.14
24,858	AXA	574,220	0.47
8,546	BNP PARIBAS	356,924	0.29
933	CHRISTIAN DIOR SE	430,113	0.35
15,639	COMPAGNIE DE SAINT-GOBAIN SA	536,027	0.44
7,298	DANONE	543,701	0.45
1,800	DASSAULT SYSTEMES	252,540	0.21
4,305	EIFFAGE	374,277	0.31
24,364	ELECTRICITE DE FRANCE SA	270,075	0.22
46,715	ENGIE SA	623,178	0.51
3,399	ESSILOR LUXOTTICA SA	390,035	0.32
8,416	EURAZEO SE	515,901	0.42
4,793	FAURECIA	195,602	0.16
1,700	GECINA REIT	223,720	0.18
2,915	IPSEN	349,800	0.29
1,520	KERING	790,552	0.65
8,915	LEGRAND	573,235	0.47
4,469	L'OREAL SA	1,119,485	0.92
3,957	LVMH MOET HENNESSY LOUIS VUITTON SE	1,481,105	1.21
2,574	MICHELIN (CGDE)-SA	287,130	0.24
48,346	NATIXIS	171,096	0.14
46,300	ORANGE	641,950	0.53
4,410	PERNOD RICARD	714,641	0.59
16,561	PEUGEOT SA	358,877	0.29
5,003	PUBLICIS GROUPE	232,289	0.19
17,384	SANOFI	1,319,619	1.08
3,484	SODEXO	358,155	0.29
2,437	TELEPERFORMANCE SE	429,399	0.35
3,734	THALES SA	405,699	0.33
45,678	TOTAL	2,250,782	1.85
5,301	UBISOFT ENTERTAINMENT	364,921	0.30
1,627	UNIBAIL RODAMCO SE REITS	214,357	0.18
21,643	VEOLIA ENVIRONNEMENT	463,593	0.38
8,866	VINCI SA	798,472	0.65
890	WORLDLINE	56,960	0.05
	Germany	*12,617,382*	*10.35*
3,714	ADIDAS NOM	1,008,351	0.83
4,101	ALLIANZ SE-NOM	869,412	0.71
5,332	AXEL SPRINGER	330,317	0.27
9,248	BASF SE	591,132	0.48
9,222	BAYERISCHE MOTORENWERKE	600,260	0.49
3,992	BEIERSDORF	421,356	0.35
27,673	COMMERZBANK	174,866	0.14
2,487	CONTINENTAL AG	318,883	0.26
7,830	COVESTRO AG	350,079	0.29
3,477	DEUTSCHE BOERSE AG	432,539	0.35
13,454	DEUTSCHE LUFTHANSA NOM	202,752	0.17
65,573	DEUTSCHE TELEKOM AG-NOM	997,496	0.82
24,787	DEUTSCHE WOHNEN AG REIT	799,876	0.66
46,158	E.ON SE	440,855	0.36
9,494	EVONIK INDUSTRIES AG	243,141	0.20
3,859	HANNOVER RUECK SE	548,750	0.45
6,129	HEIDELBERGCEMENT AG	436,140	0.36
22,881	INFINEON TECHNOLOGIES AG-NOM	355,800	0.29
4,863	INNOGY SE	202,787	0.17
3,335	MAN AG	191,763	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,964	MERCK KGAA	180,609	0.15
996	MTU AERO ENGINES HLDG AG	208,662	0.17
2,990	MUENCHENER RUECKVERSICHERUNGS AG-NOM	659,893	0.54
8,914	RWE AG	193,166	0.16
15,390	SAP SE	1,858,497	1.52
	Ireland	*1,188,325*	*0.97*
6,727	LINDE PLC	1,188,325	0.97
	Italy	*3,027,721*	*2.48*
163,872	ENEL SPA	1,006,175	0.83
108,065	INTESA SANPAOLO SPA	203,378	0.17
30,878	MEDIOBANCA SPA	279,940	0.23
33,027	POSTE ITALIANE SPA	305,830	0.25
85,087	SNAM RETE GAS	371,915	0.30
81,427	TERNA SPA	455,991	0.37
37,363	UNICREDIT SPA	404,492	0.33
	Jersey	*1,608,823*	*1.32*
26,237	EXPERIAN PLC	699,028	0.57
5,275	FERGUSON PLC	330,130	0.27
158,615	MAN GROUP PLC	276,176	0.23
27,425	WPP PLC	303,489	0.25
	Luxembourg	*1,180,871*	*0.97*
23,849	ARCELORMITTAL SA	375,288	0.31
85,163	AROUNDTOWN REIT	617,091	0.51
4,185	RTL GROUP	188,492	0.15
	Netherlands	*9,263,345*	*7.60*
60,404	AEGON NV	264,449	0.22
6,108	AKZO NOBEL NV	504,765	0.41
5,715	ASML HOLDING N.V.	1,050,074	0.86
8,247	ASR NEDERLAND N.V	294,913	0.24
3,134	EXOR HOLDINGS N.V	193,054	0.16
3,143	FERRARI NV	448,820	0.37
29,372	FIAT CHRYSLER AUTOMOBILES NV	360,277	0.30
5,285	GEMALTO	270,592	0.22
5,392	HEINEKEN HOLDING NV	497,682	0.41
5,197	HEINEKEN NV	510,034	0.42
30,962	KONINKLIJKE AHOLD DELHAIZE	612,366	0.50
3,129	KONINKLIJKE DSM NV	340,122	0.28
7,937	KONINKLIJKE PHILIPS N.V.	303,074	0.25
17,523	NN GROUP NV	620,314	0.51
22,866	STMICROELECTRONICS NV	356,710	0.29
33,741	UNILEVER CVA	1,807,168	1.48
12,948	WOLTERS KLUWER CVA	828,931	0.68
	Norway	*2,718,692*	*2.23*
7,619	AKER BP SHS	191,937	0.16
22,451	DNB NOR ASA	366,957	0.30
58,140	EQUINOR ASA	1,008,670	0.82
4,845	SALMAR ASA	185,078	0.15
35,738	TELENOR	666,579	0.55
12,156	TGS-NOPEC GEOPHYSICAL	299,471	0.25

Quantity		Market Value EUR	% of NaV
	Portugal	*730,617*	*0.60*
167,390	EDP - ENERGIAS DE PORTUGAL	559,418	0.46
12,658	GALP ENERGIA SGPS SA-B	171,199	0.14
	South Africa	*168,259*	*0.14*
128,222	OLD MUTUAL LIMITED	168,259	0.14
	Spain	*7,172,436*	*5.88*
2,986	AENA SME SA	520,460	0.43
10,875	AMADEUS IT GROUP SA	757,553	0.62
82,441	BANCO BILBAO VIZCAYA ARGENTA	405,362	0.33
69,597	BANCO SANTANDER SA	283,991	0.23
16,024	ENAGAS	376,083	0.31
9,854	ENDESA	222,799	0.18
11,842	FERROVIAL SA	266,563	0.22
108,649	IBERDROLA SA	952,417	0.78
14,848	INDITEX	392,730	0.32
71,097	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	377,952	0.31
29,459	MERLIN PROPERTIES REIT	359,400	0.29
13,436	NATURGY ENERGY GROUP SA	325,554	0.27
25,029	RED ELECTRICA CORPORACION SA	458,406	0.38
50,421	REPSOL	695,053	0.57
107,757	TELEFONICA SA	778,113	0.64
	Sweden	*4,708,849*	*3.86*
10,460	ASSA ABLOY AB	207,794	0.17
14,684	ATLAS COPCO AB	412,475	0.34
13,151	BIOVITRUM	222,606	0.18
19,049	BOLIDEN AB	428,089	0.35
19,049	BOLIDEN AB	7,656	0.01
15,199	CASTELLUM REIT	255,402	0.21
22,071	EPIROC AKTIEBOLAG - A	201,952	0.17
36,988	ERICSSON LM-B SHS	308,408	0.25
19,167	INDUSTRIVARDEN AB A	384,211	0.32
18,000	INVESTOR B	759,967	0.61
8,729	LUNDBERGFORETAGEN AB B	287,166	0.24
7,917	LUNDIN PETROLEUM	215,721	0.18
16,532	SWEDBANK A SHS A	218,189	0.18
141,276	TELIA COMPANY SHS	551,412	0.45
17,769	VOLVO AB-B SHS	247,801	0.20
	Switzerland	*14,691,574*	*12.05*
2,540	ALCON INC	137,895	0.11
2,299	BALOISE-HOLDING NOM.	357,786	0.29
5,254	CIE FINANCIERE RICHEMONT SA	391,986	0.32
869	GEBERIT AG-NOM	356,882	0.29
272	GIVAUDAN N	675,131	0.55
3,590	HELVETIA HOLDING LTD	396,069	0.32
6	LINDT & SPRUENGLI AG-NOM	429,054	0.35
1,070	LONZA GROUP AG N	317,430	0.26
33,393	NESTLE SA	3,039,308	2.50
12,700	NOVARTIS AG-NOM	1,020,255	0.85
10,509	ROCHE HOLDING LTD	2,599,447	2.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
120	SGS SA-NOM	268,780	0.22
1,439	SIKA LTD	215,912	0.18
1,681	SONOVA HOLDING AG	335,791	0.28
519	STRAUMANN HOLDING (NAMEN)	402,636	0.33
1,851	SWISS LIFE HOLDING NOM	806,515	0.66
5,398	SWISS PRIME SITE REIT	414,445	0.34
4,552	SWISS RE AG	406,845	0.33
1,269	SWISSCOM N	560,127	0.46
2,669	TEMENOS AG-NOM	419,814	0.34
39,976	UBS GROUP INC NAMEN AKT	417,636	0.34
2,358	ZURICH INSURANCE GROUP AG	721,830	0.59
	United Kingdom	*29,084,586*	*23.85*
48,075	3I GROUP	598,251	0.49
34,700	ANGLO AMERICAN PLC	870,408	0.71
38,794	ANTOFAGASTA PLC	403,028	0.33
21,630	ASHTEAD GROUP	544,859	0.45
12,961	ASTRAZENECA PLC	932,531	0.76
58,983	AUTO TRADER GROUP PLC	361,096	0.30
137,139	AVIVA PLC	638,337	0.52
43,775	BARRATT DEVELOPMENTS	280,125	0.23
10,839	BERKELEY GROUP HOLDINGS UNITS	451,948	0.37
61,217	BHP GROUP PLC	1,378,546	1.13
21,896	BRITISH AMERICAN TOBACCO PLC	672,688	0.55
116,975	BT GROUP PLC	256,827	0.21
14,648	BUNZL	340,008	0.28
16,075	BURBERRY GROUP	334,507	0.27
31,921	COMPASS GROUP PLC	673,166	0.55
16,386	CRODA INTERNATIONAL PLC	937,599	0.77
13,463	DERWENT LONDON PLC REIT	468,828	0.38
17,039	DIAGEO	644,390	0.53
17,958	EASYJET	191,300	0.16
74,445	GLAXOSMITHKLINE PLC	1,311,690	1.08
36,943	GREAT PORTLAND ESTATES PLC REIT	282,398	0.23
129,133	HAYS PLC	226,719	0.19
67,948	HOWDEN JOINERY GROUP PLC	384,998	0.32
43,789	INFORMA PLC	408,626	0.34
5,634	INTERCONTINENTAL HOTELS GROUP PLC	325,649	0.27
26,774	INTERMEDIATE CAPITAL GROUP PLC	413,220	0.34
4,587	INTERTEK GROUP	282,048	0.23
150,061	ITV	181,120	0.15
47,356	JOHN WOOD GROUP	239,214	0.20
27,064	JUST EAT	189,037	0.16
29,339	LAND SECURITIES GROUP PLC R E I T	273,192	0.22
1,727,124	LLOYDS BANKING GROUP PLC	1,092,288	0.90
9,202	LONDON STOCK EXCHANGE	564,173	0.46
83,310	MARKS AND SPENCER GROUP	196,171	0.16
11,404	MONDI PLC	228,131	0.19
64,970	NATIONAL GRID PLC	606,861	0.50
6,563	NEXT PLC	405,310	0.33
24,002	PEARSON	219,795	0.18
16,517	PERSIMMON PLC	368,624	0.30
23,419	PRUDENTIAL PLC	449,117	0.37
7,592	RECKITT BENCKISER GROUP PLC	527,232	0.43
46,669	RELX PLC	993,116	0.81
6,500	RELX PLC	138,710	0.11
72,119	RENTOKIL INITIAL	320,377	0.26
28,605	RIO TINTO PLC	1,560,201	1.27
156,740	ROYAL BK OF SCOTLAND GROUP PLC	385,018	0.32
40,994	ROYAL DUTCH SHELL PLC-A	1,176,938	0.97
107,446	SAINSBURY(J)	235,293	0.19
76,267	SEGRO PLC REIT	622,376	0.51
11,024	SEVERN TRENT PLC	252,315	0.21
24,759	SMITH & NEPHEW	471,771	0.39
6,228	SPIRAX-SARCO ENGINEERING PLC	639,296	0.52
60,009	STANDARD CHARTERED	478,972	0.39
64,558	STANDARD LIFE ABERDEEN PLC	212,548	0.17
60,184	TULLOW OIL PLC	140,909	0.12
10,919	UNILEVER	597,262	0.49
32,270	UNITED UTILITIES GROUP PLC	282,308	0.23
292,769	VODAFONE GROUP	423,121	0.35
	Warrants, Rights	**24,595**	**0.02**
	Spain	*24,595*	*0.02*
50,421	REPSOL SA RIGHTS 04/07/2019	24,595	0.02
Total securities portfolio		**117,742,600**	**96.55**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**104,957,923**	**94.93**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**104,957,923**	**94.93**
	Shares	**104,951,084**	**94.92**
	Australia	*2,349,745*	*2.13*
1,903	ASX SHS	109,999	0.10
19,677	AURIZON HOLDINGS	74,565	0.07
6,309	AUSNET SERVICES	8,301	0.01
3,675	AUSTRALIAN GAS LIGHT	51,604	0.05
6,990	BHP GROUP LTD	201,899	0.19
7,112	BLUESCOPE STEEL LTD	60,140	0.05
10,221	BRAMBLES LIMITED	92,383	0.08
1,197	CIMIC GROUP LIMITED	37,607	0.03
3,352	COMMONWEALTH BANK OF AUSTRALIA	194,721	0.19
1,062	CSL LTD	160,231	0.14
8,677	DEXUS PROP STAPLED SECURITY REIT	79,036	0.07
14,314	FORTESCUE METAL	90,605	0.08
8,598	GOODMAN GRP REIT	90,686	0.08
15,971	GPT GROUP REIT	68,927	0.06
718	MACQUARIE GROUP LIMITED	63,179	0.06
4,735	MIRVAC GROUP REIT	10,400	0.01
6,122	NATIONAL AUSTRALIA BANK	114,792	0.10
860	NEWCREST MINING	19,282	0.02
1,574	QBE INSURANCE GROUP LTD	13,067	0.01
1,583	RIO TINTO LTD	115,264	0.10
17,705	SANTOS	87,965	0.08
22,120	SCENTRE GROUP REIT	59,607	0.05
8,660	SIDNEY AIRPORT	48,860	0.04
963	SONIC HEALTHCARE	18,314	0.02
24,562	SOUTH32 LTD	54,812	0.05
5,865	SUNCORP GROUP	55,439	0.05
8,345	TRANSURBAN GROUP	86,319	0.08
10,184	VICINITY CENTRES	17,509	0.02
2,923	WESFARMERS LTD	74,172	0.07
3,624	WOODSIDE PETROLEUM	92,469	0.08
4,185	WOOLWORTHS GROUP LTD	97,591	0.09
	Austria	*249,505*	*0.23*
2,862	ERSTE GROUP BANK	106,382	0.10
2,933	OMV AG	143,123	0.13
	Belgium	*314,922*	*0.28*
68	ACKERMANS V.HAAREN	10,214	0.01
612	AGEAS NV	31,857	0.03
72	COFINIMMO SICAFI REIT	9,364	0.01
206	COLRUYT	11,964	0.01
220	PROXIMUS	6,494	0.01
803	SOFINA	153,263	0.13
758	UCB SA	62,945	0.05
171	WAREHOUSE DE PAUW SICAFI REIT	28,821	0.03
	Bermuda	*445,251*	*0.40*
1,311	EVEREST REINSURANCE GROUP	324,053	0.29
700	JARDINE STRATEGIC	26,691	0.02
7,500	KERRY PROPERTIES LTD	31,488	0.03
14,000	NWS HOLDINGS LTD	28,779	0.03
12,500	YUE YUEN INDUSTRIAL HOLDINGS	34,240	0.03
	Canada	*4,299,416*	*3.89*
6,900	BANK OF MONTREAL	522,334	0.47
13,414	BANK OF NOVA SCOTIA	722,065	0.65
1	BARRICK GOLD CORP	16	0.00
9,715	CANADIAN IMPERIAL BANK OF COM	765,616	0.69
1,493	CANADIAN NATIONAL RAILWAY CO	138,477	0.13
159	CDN PACIFIC RAILWAY LTD	37,529	0.03
13,528	FORTIS INC	535,332	0.48
1,000	ROGERS COMMUNICATIONS SHS B	53,646	0.05
5,632	ROYAL BANK OF CANADA	448,542	0.41
17,176	SUNCOR ENERGY INC. (NOUV. STE)	536,945	0.49
9,203	TORONTO DOMINION BANK	538,914	0.49
	Cayman Islands	*220,609*	*0.20*
10,500	CK ASSET HOLDINGS LTD	82,185	0.07
9,000	CK HUTCHISON HOLDINGS LTD	88,704	0.09
10,400	SANDS CHINA LTD	49,720	0.04
	Denmark	*725,204*	*0.66*
394	CARLSBERG B	52,313	0.05
1,555	COLOPLAST B	176,000	0.16
4,577	NOVO NORDISK	233,601	0.22
463	NOVOZYMES AS-B	21,624	0.02
567	ORSTED SH	49,105	0.04
3,528	TRYGVESTA	114,873	0.10
898	VESTAS WIND SYSTEMS A/S	77,688	0.07
	Finland	*683,555*	*0.62*
3,528	ELISA OYJ	172,399	0.16
1,004	KONE B	59,340	0.05
243	NOKIAN RENKAAT OYJ	7,599	0.01
7,018	NORDEA BANK ABP	51,054	0.05
3,809	SAMPO A	180,014	0.16
8,009	UPM KYMMENE OYJ	213,149	0.19
	France	*3,785,809*	*3.42*
1,793	AIR LIQUIDE	251,252	0.23
5,041	AXA	132,610	0.12
21	CHRISTIAN DIOR SE	11,025	0.01
1,572	DANONE	133,369	0.12
753	DASSAULT SYSTEMES	120,310	0.11
2,950	EDENRED	150,705	0.14
1,740	ELECTRICITE DE FRANCE SA	21,965	0.02
84	HERMES INTERNATIONAL	60,667	0.05
329	KERING	194,863	0.18
2,940	LEGRAND	215,281	0.19
984	L'OREAL SA	280,705	0.25
683	LVMH MOET HENNESSY LOUIS VUITTON SE	291,131	0.26
1,653	MICHELIN (CGDE)-SA	209,986	0.19
15,635	ORANGE	246,868	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
1,220	PERNOD RICARD	225,142	0.20
9,095	PEUGEOT SA	224,445	0.20
1,293	SAFRAN	189,728	0.17
2,435	SANOFI	210,497	0.19
154	THALES SA	19,055	0.02
8,423	TOTAL	472,651	0.43
230	VEOLIA ENVIRONNEMENT	5,610	0.01
1,150	VINCI SA	117,944	0.11
	Germany	*1,622,242*	*1.47*
438	ADIDAS NOM	135,423	0.12
1,614	ALLIANZ SE-NOM	389,662	0.35
2,129	BASF SE	154,974	0.14
1,023	BAYERISCHE MOTORENWERKE	75,829	0.07
421	BEIERSDORF	50,604	0.05
9,054	DEUTSCHE TELEKOM AG-NOM	156,846	0.14
3,729	DEUTSCHE WOHNEN AG REIT	137,037	0.12
12,413	E.ON SE	135,012	0.12
380	HANNOVER RUECK SE	61,536	0.06
197	INNOGY SE	9,355	0.01
70	MERCK KGAA	7,331	0.01
355	MUENCHENER RUECKVERSICHERUNGS AG-NOM	89,223	0.08
1,530	SAP SE	210,408	0.19
389	TAG IMMOBBILIEN AG	9,002	0.01
	Hong Kong (China)	*1,115,395*	*1.01*
21,400	AIA GROUP LTD -H-	230,778	0.22
7,000	GALAXY ENTERTAINMENT GROUP L - H	47,174	0.04
900	HANG SENG BANK LTD - H	22,406	0.02
8,000	HENDERSON LAND DEVELOPMENT CO LTD - H	44,083	0.04
3,722	HKG EXCHANGES & CLEARING LTD - H	131,396	0.12
21,000	HKT TRUST AND HKT LTD-SS -H	33,331	0.03
35,820	HONG KONG & CHINA GAS - H	79,411	0.07
8,000	HYSAN DEVELOPMENT CO - H	41,318	0.04
6,500	LINK REIT - H	79,872	0.07
6,821	MTR CORP - H	45,924	0.04
31,000	NEW WORLD DEVELOPMENT - H	48,489	0.04
12,000	POWER ASSETS HOLDINGS LTD - H	86,323	0.08
4,000	SINO LAND - H	6,707	0.01
5,700	SUN HUNG KAI PROPERTIES -H-	96,672	0.09
1,000	SWIRE PACIFIC A - H	12,288	0.01
12,200	SWIRE PROPERTIES LTD - H	49,268	0.04
8,000	VITASOY INTERNATIONAL HOLDINGS LTD - H	38,451	0.03
3,000	WHEELOCK & CO LTD -H-	21,504	0.02
	Ireland	*1,386,444*	*1.25*
2,600	ACCENTURE SHS CLASS A	480,402	0.43
900	ALLERGAN PLC	150,687	0.14
294	LINDE PLC	59,144	0.05
6,362	MEDTRONIC PLC	619,595	0.56
400	WILLIS TOWERS - SHS	76,616	0.07
	Italy	*548,493*	*0.50*
3,239	ASSICURAZIONI GENERALI	61,083	0.06
31,222	ENEL SPA	218,311	0.20
13,805	ENI SPA	229,623	0.21
132	RECORDATI INDUSTRIA CHIMICA E	5,511	0.00
5,326	TERNA SPA	33,965	0.03
	Japan	*7,978,753*	*7.22*
200	ABC MART	13,031	0.01
4,000	ADVANTEST	110,080	0.10
300	ALL NIPPON AIRWAYS	9,935	0.01
2,400	ASAHI GLASS CO LTD	82,978	0.08
9,700	ASTELLAS PHARMA INC	138,198	0.12
1,800	BRIDGESTONE CORP	70,871	0.06
500	BROTHER INDUSTRIES LTD	9,444	0.01
2,100	CANON INC	61,320	0.06
430	CENTRAL JAPAN RAILWAY	86,128	0.08
1,800	CHUBU ELECTRIC POWER CO INC	25,252	0.02
1,600	CHUGAI PHARMACEUTICAL CO LTD	104,548	0.09
1,100	DAI NIPPON PRINTING CO LTD	23,442	0.02
5,400	DAICEL CHEMICAL INDUSTRIES	48,016	0.04
1,100	DAIICHI SANKYO CO LTD	57,532	0.05
500	DAIKIN INDUSTRIES LTD	65,273	0.06
100	DAITO TRUST CONSTRUCTION CO LTD	12,748	0.01
2,200	DAIWA HOUSE INDUSTRY	64,138	0.06
9	DAIWA HOUSE REIT INVESTMENT CORP	21,727	0.02
1,100	EAST JAPAN RAILWAY CO	102,914	0.09
400	FANUC LTD	73,993	0.07
200	FAST RETAILING	120,902	0.11
1,200	FUJIFILM HOLDINGS CORP	60,846	0.06
1,170	FUJITSU LTD	81,576	0.07
400	HAMAMATSU PHOTONICS KK	15,575	0.01
800	HANKYU HANSHIN HOLDINGS INC.	28,662	0.03
1,000	HITACHI LTD	36,653	0.03
3,800	HONDA MOTOR CO LTD	98,227	0.09
1,800	HOYA CORP	137,899	0.12
8,800	ISUZU MOTORS LTD	100,219	0.09
6,700	ITOCHU CORP	128,136	0.12
1,500	JAPAN AIRLINES	47,935	0.04
5,200	JAPAN HOST HOLDINGS CO LTD	58,882	0.05
25	JAPAN PRIME REALTY INVESTMENT	108,363	0.10
2	JAPAN REAL ESTATE INVESTMENT	12,177	0.01
11	JAPAN RETAIL FUND INVESTMENT	22,257	0.02
4,700	JAPAN TOBACCO INC	103,802	0.09
500	JFE HOLDINGS	7,344	0.01
600	KAMIGUMI CO LTD	14,201	0.01
900	KANSAI ELECTRIC POWER CO INC	10,312	0.01
1,400	KAO CORP	106,683	0.10
5,400	KDDI CORP	137,506	0.12
500	KEIHAN HOLDINGS CO LTD	21,789	0.02
600	KEISEI EL RAILWAY	21,858	0.02
300	KINTETSU GROUP HOLDINGSS CO LTD	14,368	0.01
300	KONAMI HOLDINGS CORP	14,062	0.01
1,400	KYOCERA CORP	91,414	0.08
2,700	KYUSHU ELECTRIC POWER CO INC	26,514	0.02
800	KYUSHU RAILWAY COMPANY	23,315	0.02
200	MAC DONALD'S HOLDINGS JPN	8,818	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
16,800	MARUBENI CORP	111,179	0.10
6,900	MAZDA MOTOR CORP	72,016	0.07
100	MEIJI HOLDINGS CO LTD	7,147	0.01
1,600	MITSUBISHI CHEMICAL HOLDINGS	11,177	0.01
5,800	MITSUBISHI CORPORATION	152,887	0.14
7,400	MITSUBISHI ELECTRIC CORP	97,462	0.09
1,100	MITSUBISHI HEAVY INDUSTRIES	47,894	0.04
44,100	MITSUBISHI UFJ FINANCIAL GROUP	209,571	0.19
7,300	MITSUI & CO LTD	118,843	0.11
400	MITSUI CHEMICALS INC	9,902	0.01
3,900	MITSUI FUDOSAN CO LTD REIT	94,568	0.09
68,200	MIZUHO FINANCIAL GROUP INC	98,812	0.09
1,600	MS AD ASSURANCE	50,789	0.05
3,400	MURATA MANUFACTURING CO LTD	152,738	0.14
600	NAGOYA RAILROAD	16,601	0.02
2,100	NAMCO BANDAI HOLDINGS INC	101,940	0.09
500	NEC CORP	19,677	0.02
1,400	NEXON	20,297	0.02
5,200	NGK INSULATORS LTD	75,823	0.07
2	NIPPON BUILDING FUND	13,700	0.01
9	NIPPON PROLOGIS REIT INC	20,792	0.02
2,200	NIPPON TELEGRAPH & TELEPHONE	102,445	0.09
400	NISSAN CHEMICAL INDUSTRIES LTD	18,025	0.02
10,300	NISSAN MOTOR CO LTD	73,765	0.07
4	NOMURA REAL ESTATE MASTER FUND INC REIT	6,152	0.01
3,400	NP STI & S'TOMO	58,350	0.05
4,400	NTT DOCOMO INC	102,608	0.09
1,000	ODAKYU ELECTRIC RAILWAY	24,476	0.02
800	ORIENTAL LAND	99,053	0.09
12,500	ORIX CORP	186,560	0.17
1,900	RECRUIT HOLDING CO LTD	63,380	0.06
2,500	RESONA HOLDINGS	10,409	0.01
200	SANKYO CO LTD	7,240	0.01
1,100	SECOM CO LTD	94,685	0.09
800	SEIKO EPSON CORP	12,660	0.01
6,100	SEKISUI HOUSE LTD	100,525	0.09
1,900	SEVEN & I HOLDINGS CO LTD	64,333	0.06
600	SHIMANO	89,270	0.08
1,200	SHIN-ETSU CHEMICAL CO LTD	111,769	0.10
300	SHINSEI BANK	4,658	0.00
2,000	SHIONOGI & CO LTD	115,259	0.10
3,700	SHOWA DENKO KK	108,864	0.10
2,200	SOFTBANK GROUP CORP	105,467	0.10
2,900	SOMPO HOLDINGS SHS	112,000	0.10
4,100	SONY CORP	214,931	0.19
18,300	SUMITOMO CHEMICAL	84,927	0.08
8,900	SUMITOMO CORP	134,855	0.12
1,000	SUMITOMO ELECTRIC INDUSTRIES	13,129	0.01
4,400	SUMITOMO MITSUI FINANCIAL GRP	155,433	0.14
2,500	SUMITOMO MITSUI TRUST HLD	90,635	0.08
3,700	TEIJIN LTD	63,086	0.06
2,500	TERUMO CORP	74,485	0.07
300	TOBU RAILWAY	8,743	0.01
3,600	TOHOKU ELECTRIC POWER CO INC	36,388	0.03
4,200	TOKIO MARINE HLDGS INC	210,468	0.19
500	TOKYO ELECTRON LTD	70,169	0.06
1,300	TOKYO GAS CO LTD	30,618	0.03
3,900	TOKYU CORP	69,175	0.06
600	TOSOH CORP	8,437	0.01
400	TOYO SUISAN KAISHA LTD	16,484	0.01
500	TOYOTA INDUSTRIES CORP	27,520	0.02
7,500	TOYOTA MOTOR CORP	465,564	0.43
700	TOYOTA TSUSHO CORP	21,213	0.02
2,200	UNI-CHARM CORP	66,241	0.06
24	UNITED URBAN INVESTMENT CORP	40,230	0.04
500	USS	9,852	0.01
600	WEST JAPAN RAILWAY CO	48,539	0.04
	Jersey	*156,984*	*0.14*
5,174	EXPERIAN PLC	156,984	0.14
	Luxembourg	*43,223*	*0.04*
5,238	AROUNDTOWN REIT	43,223	0.04
	Netherlands	*3,201,960*	*2.90*
1,445	AIRBUS BR BEARER SHS	205,169	0.19
2,043	AKZO NOBEL NV	192,268	0.17
1,761	ASML HOLDING N.V.	368,477	0.33
484	ASR NEDERLAND N.V	19,710	0.02
172	FERRARI NV	27,971	0.03
873	HEINEKEN HOLDING NV	91,762	0.08
736	HEINEKEN NV	82,257	0.07
11,196	ING GROUP NV	129,999	0.12
6,009	KONINKLIJKE AHOLD DELHAIZE	135,342	0.12
1,549	KONINKLIJKE DSM NV	191,747	0.17
1,663	KONINKLIJKE KPN NV	5,113	0.00
328	KONINKLIJKE PHILIPS N.V.	14,263	0.01
11,620	LYONDELLBASELL	1,000,830	0.92
4,680	NN GROUP NV	188,667	0.17
5,632	UNILEVER CVA	343,519	0.31
2,810	WOLTERS KLUWER CVA	204,866	0.19
	New Zealand	*112,196*	*0.10*
9,804	AUCKLAND INTL AIRPORT	64,861	0.05
1,893	FISHER & PAYKEL HEALTHCARE	19,657	0.02
10,302	SPARK NEW SHS	27,678	0.03
	Norway	*544,339*	*0.49*
3,772	DNB NOR ASA	70,210	0.06
9,719	EQUINOR ASA	192,019	0.18
743	GJENSIDIGE FORSIKRING ASA	14,971	0.01
3,059	MOWI ASA	71,559	0.06
16,711	STOREBRAND ASA	122,852	0.11
3,424	TELENOR	72,728	0.07
	Portugal	*38,059*	*0.03*
10,000	EDP - ENERGIAS DE PORTUGAL	38,059	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
	Singapore	*499,683*	*0.45*
12,900	ASCENDAS REAL ESTATE INV TRUST REIT	29,748	0.03
16,000	CAPITALAND COMMERCIAL TRUST	25,662	0.02
16,000	CAPITALAND MALL TRUST	31,102	0.03
3,000	COMFORTDELGRO CORP	5,898	0.01
5,500	GENTING SINGAPORE LIMITED	3,740	0.00
600	JARDINE CYCLE & CARRIAGE	16,067	0.01
6,800	SINGAPORE AIRLINES	46,591	0.04
13,900	SINGAPORE EXCHANGE	81,368	0.07
900	SINGAPORE TECHNOLOGIES ENGINEE	2,754	0.00
34,900	SINGAPORE TELECOMM	90,285	0.09
3,800	UNITED OVERSEAS BANK LTD	73,390	0.07
20,100	WILMAR INTERNATIONAL	54,968	0.05
33,700	YANGZIJIANG SHIPBUILDING	38,110	0.03
	Spain	*1,434,469*	*1.30*
304	AENA SME SA	60,342	0.05
2,688	AMADEUS IT GROUP SA	213,237	0.20
6,050	ENAGAS	161,702	0.15
1,016	ENDESA	26,160	0.02
19,850	IBERDROLA SA	198,157	0.18
6,632	INDITEX	199,764	0.18
26,595	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	161,002	0.15
2,635	MERLIN PROPERTIES REIT	36,609	0.03
695	NATURGY ENERGY GROUP SA	19,177	0.02
2,541	RED ELECTRICA CORPORACION SA	52,998	0.05
12,311	REPSOL	193,262	0.17
13,627	TELEFONICA SA	112,059	0.10
	Sweden	*1,005,349*	*0.91*
2,837	ATLAS COPCO AB	90,753	0.08
5,941	BOLIDEN AB	152,044	0.14
6,349	CASTELLUM REIT	121,496	0.11
242	ESSITY AB	7,444	0.01
4,364	INDUSTRIVARDEN AB A	99,620	0.09
3,463	INVESTOR B	166,503	0.15
1,049	NIBE INDUSTRIER AB SHS B	15,371	0.01
7,772	SANDVIK	142,905	0.13
1,372	SEB A	12,705	0.01
762	SVENSKA HANDELSBANKEN AB	7,546	0.01
9,241	TELIA COMPANY SHS	41,075	0.04
9,312	VOLVO AB-B SHS	147,887	0.13
	Switzerland	*3,163,704*	*2.86*
187	BALOISE-HOLDING NOM.	33,142	0.03
1,081	CHUBB LIMITED	159,220	0.14
14	EMS-CHEMIE HOLDING N	9,096	0.01
10,594	GARMIN LTD	845,401	0.77
82	GEBERIT AG-NOM	38,350	0.03
25	GIVAUDAN N	70,665	0.06
155	HELVETIA HOLDING LTD	19,474	0.02
5,374	NESTLE SA	557,012	0.50
3,718	NOVARTIS AG-NOM	340,143	0.31
187	PARTNERS GROUP HOLDING N	147,104	0.13
125	PSP SWISS PROPERTY REIT	14,628	0.01
1,726	ROCHE HOLDING LTD	486,192	0.44
78	SCHINDLER HOLDING PS	17,384	0.02
12	SGS SA-NOM	30,609	0.03
109	SWISS LIFE HOLDING NOM	54,085	0.05
91	SWISS PRIME SITE REIT	7,957	0.01
821	SWISS RE AG	83,564	0.08
48	SWISSCOM N	24,128	0.02
647	ZURICH INSURANCE GROUP AG	225,550	0.20
	United Kingdom	*6,831,181*	*6.18*
9,690	3I GROUP	137,321	0.12
5,234	ANGLO AMERICAN PLC	149,512	0.14
2,647	AON PLC	510,817	0.45
4,115	ASHTEAD GROUP	118,044	0.11
2,383	ASTRAZENECA PLC	195,252	0.18
8,998	AUTO TRADER GROUP PLC	62,732	0.06
28,023	AVIVA PLC	148,543	0.13
28,354	BARCLAYS PLC	54,056	0.05
15,501	BARRATT DEVELOPMENTS	112,962	0.10
3,105	BELLWAY PLC	110,055	0.10
2,686	BERKELEY GROUP HOLDINGS UNITS	127,542	0.12
11,892	BHP GROUP PLC	304,966	0.28
39,944	BP PLC	278,887	0.25
2,527	BRITISH AMERICAN TOBACCO PLC	88,410	0.08
1,210	BRITVIC	13,682	0.01
43,490	BT GROUP PLC	108,739	0.10
465	BUNZL	12,292	0.01
4,209	BURBERRY GROUP	99,742	0.09
349	CLOSE BROTHERS GROUP	6,281	0.01
7,603	COMPASS GROUP PLC	182,591	0.17
1,135	CRODA INTERNATIONAL PLC	73,958	0.07
954	DERWENT LONDON PLC REIT	37,833	0.03
5,932	DIAGEO	255,478	0.23
8,417	DIRECT LINE INSURANCE GROUP PLC	35,543	0.03
8,643	EVRAZ PLC	73,171	0.07
10,515	GLAXOSMITHKLINE PLC	210,985	0.19
1,202	GREAT PORTLAND ESTATES PLC REIT	10,464	0.01
18,075	HOWDEN JOINERY GROUP PLC	116,629	0.11
33,916	HSBC HOLDINGS PLC	283,547	0.26
696	INTERCONTINENTAL HOTELS GROUP PLC	45,813	0.04
6,366	ITV	8,750	0.01
962	LAND SECURITIES GROUP PLC R E I T	10,201	0.01
43,789	LEGAL & GENERAL GROUP	150,191	0.14
269,949	LLOYDS BANKING GROUP PLC	194,421	0.18
5,214	MONDI PLC	118,781	0.11
10,913	MORRISON SUPERMARKETS PLC	27,972	0.03
14,951	NATIONAL GRID PLC	159,036	0.14
1,283	NEXT PLC	90,232	0.08
859	PERSIMMON PLC	21,832	0.02
423	RECKITT BENCKISER GROUP PLC	33,453	0.03
9,700	RELX PLC	235,729	0.21
11,076	RIGHTMOVE PLC	75,373	0.07

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
5,471	RIO TINTO PLC	339,823	0.30
13,813	ROYAL DUTCH SHELL PLC-A	451,614	0.40
4,216	SAGE GRP	43,054	0.04
7,625	SEGRO PLC REIT	70,860	0.06
7,444	SMITH & NEPHEW	161,530	0.15
505	SPIRAX-SARCO ENGINEERING PLC	59,033	0.05
2,389	TATE & LYLE PLC	22,451	0.02
57,356	TAYLOR WINPEY PLC	115,152	0.10
15,104	TRITAX BIG BOX REIT	29,661	0.03
4,982	UNILEVER	310,337	0.28
2,655	UNITE GROUP REITS	32,928	0.03
1,747	WHITBREAD	102,920	0.09
	United States of America	*62,194,594*	*56.24*
11,160	ABBOTT LABORATORIES	938,555	0.85
2,502	ADOBE INC	737,214	0.67
2,933	AFLAC INC	160,758	0.15
807	AIR PRODUCTS & CHEMICALS INC	182,681	0.17
1,224	A.J.GALLAGHER	107,210	0.10
5,978	ALLSTATE CORP	607,903	0.55
413	ALPHABET INC	447,196	0.40
400	ALPHABET INC SHS C	432,364	0.39
389	AMAZON.COM INC	736,622	0.67
7,342	AMEREN CORPORATION	551,458	0.50
2,505	AMERICAN ELECTRIC POWER INC	220,465	0.20
3,760	AMERICAN EXPRESS CO	464,134	0.42
200	AMERICAN TOWER REDIT	40,890	0.04
2,635	AMGEN INC	485,578	0.44
8,858	AMPHENOL CORPORATION-A	849,837	0.77
6,809	APPLE INC	1,347,637	1.21
35,048	AT&T INC	1,174,458	1.06
1,778	AUTOMATIC DATA PROCESSING INC	293,957	0.27
4,406	AVALONBAY COMMUNITIE REIT	895,211	0.81
27,790	BANK OF AMERICA CORP	805,910	0.73
4,460	BERKSHIRE HATAW B	950,738	0.86
13,561	CAPITAL ONE FINANCIAL CORP	1,230,525	1.11
3,530	CIGNA CORPORATION	556,152	0.50
1,000	CINCINNATI FINANCIAL CORP	103,670	0.09
16,067	CISCO SYSTEMS INC	879,347	0.80
11,471	CITIGROUP INC	803,314	0.73
803	CITRIX SYSTEMS INC	78,806	0.07
4,032	CLOROX CO	617,340	0.56
1,398	CME GROUP INC	271,366	0.25
10,075	COCA-COLA CO	513,019	0.46
1,800	COLGATE PALMOLIVE CO	129,006	0.12
1,800	COMCAST CLASS A	76,104	0.07
12,305	CONOCOPHILLIPS	750,605	0.68
1,563	CSX CORP	120,929	0.11
1,600	DOMINION ENERGY INC	123,712	0.11
2,718	DUKE ENERGY	239,836	0.22
21,043	DUKE REALTY REIT	665,169	0.60
5,716	EASTMAN CHEMICAL CO	444,876	0.40
4,068	ECOLAB INC	803,186	0.73
6,634	ELI LILLY & CO	734,981	0.66

Quantity		Market Value	% of NaV
		USD	
6,571	ENTERGY CORP	676,353	0.61
100	ESSEX PROPERTY TRUST INC	29,193	0.03
1,153	EVERSOURCE ENERGY	87,351	0.08
10,356	EXELON CORP	496,467	0.45
8,346	EXXON MOBIL CORP	639,554	0.58
3,398	FACEBOOK A	655,814	0.59
2,596	FIDELITY NATIONAL INFORM SVCES	318,477	0.29
1,732	FIRSTENERGY CORP	74,147	0.07
7,315	FISERV INC	666,835	0.60
29,361	GENERAL MOTORS	1,131,279	1.02
1,100	GILEAD SCIENCES INC	74,316	0.07
2,900	GOLDMAN SACHS GROUP	593,340	0.54
2,949	HCP INC	94,309	0.09
3,705	HOME DEPOT INC	770,529	0.70
4,512	HONEYWELL INTERNATIONAL INC	787,750	0.71
15,508	INTEL CORP	742,368	0.67
2,203	INTERCONTINENTALEXCHANGE GROUP	189,326	0.17
100	INTUIT	26,133	0.02
3,522	JACK HENRY & ASSOCIATES	471,666	0.43
8,119	JOHNSON & JOHNSON	1,130,814	1.02
9,184	JP MORGAN CHASE & CO	1,026,771	0.93
3,017	LEAR CORP	420,178	0.38
15,026	LIBERTY PROPERTY TRUST REITS	751,901	0.68
10,098	LOEWS CORP	552,058	0.50
8,006	MARSH & MCLENNAN COMPANIES	798,599	0.72
4,862	MASTERCARD INC SHS - A	1,286,145	1.16
4,392	MC DONALD'S CORP	912,043	0.82
11,353	MERCK AND CO INC	951,949	0.86
33,726	MICRON TECHNOLOGY INC	1,301,486	1.18
12,378	MICROSOFT CORP	1,658,158	1.49
12,713	MONDELEZ INTERNATIONAL	685,231	0.62
1,511	NEXTERA ENERGY INC	309,543	0.28
22,600	OCCIDENTAL PETROLEUM CORP	1,136,328	1.03
4,881	ORACLE CORP	278,071	0.25
1,506	OREILLY AUTOMOTIVE INC	556,196	0.50
5,663	PAYCHEX INC	466,008	0.42
9,717	PEPSICO INC	1,274,190	1.15
24,800	PFIZER INC	1,074,336	0.97
9,579	PINNACLE WEST CAPITAL CORP	901,288	0.82
16,836	PPL CORP	522,084	0.47
7,624	PROCTER AND GAMBLE CO	835,972	0.76
7,906	PROGRESSIVE CORP	631,927	0.57
8,648	PROLOGIS REIT	692,705	0.63
8,282	PUBLIC SERVICE ENTERPRISE GROU	487,147	0.44
300	PUBLIC STORAGE REIT	71,451	0.06
1,100	QUALCOMM INC	83,677	0.08
5,500	REALTY INCOME CORP	379,335	0.34
3,382	REPUBLIC SERVICES INC	293,016	0.27
9,474	SOUTHERN CO	523,723	0.47
3,028	TEXAS INSTRUMENTS	347,493	0.31
500	THE HERSHEY CO	67,015	0.06
5,977	TJX COMPANIES INC	316,064	0.29
509	TRAVELERS COMPANIES INC	76,106	0.07
5,681	UNION PACIFIC CORP	960,714	0.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
3,329	UNITED RENTALS INC	441,525	0.40
1,700	US BANCORP	89,080	0.08
5,245	VERISK ANALYTICS INC	768,183	0.69
16,471	VERIZON COMMUNICATIONS INC	940,988	0.85
7,774	VISA INC-A	1,349,178	1.21
2,160	WALMART INC	238,658	0.22
8,192	WALT DISNEY CO/THE	1,143,931	1.03
3,141	WASTE MANAGEMENT INC	362,377	0.33
19,275	WELLS FARGO & CO	912,093	0.82
1,882	XCEL ENERGY INC	111,960	0.10
11,654	YUM BRANDS INC	1,289,748	1.17
6,073	ZOETIS INC	689,225	0.62
	Warrants, Rights	**6,839**	**0.01**
	Spain	*6,839*	*0.01*
12,311	REPSOL SA RIGHTS 04/07/2019	6,839	0.01
Total securities portfolio		**104,957,923**	**94.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**54,750,431**	**95.12**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**54,750,431**	**95.12**
	Shares	**54,729,271**	**95.08**
	Bermuda	*435,805*	*0.76*
95,000	HAIER ELECTRONICS GROUP CO	262,655	0.46
239,000	LUYE PHARMA GROUP LTD	173,150	0.30
	Brazil	*3,944,438*	*6.85*
205,800	HYPERA SA	1,610,366	2.80
324,200	ODONTOPREV SA	1,544,603	2.68
32,900	TELEF BRAZIL PFD	428,437	0.74
64,780	WEG SA PFD	361,032	0.63
	Cayman Islands	*2,792,053*	*4.85*
37,000	ANTA SPORTS PRODUCTS LTD	254,086	0.44
70,000	CHINA MENGNIU DAIRY CO	271,039	0.47
1,000	NETEASE SP ADR SHS	255,770	0.44
3,700	NW ORIENTL ED & TECHNO GP ADR	357,346	0.62
36,700	SHENZHOU INTERNATIONAL GROUP	504,521	0.88
16,100	TENCENT HOLDINGS LTD	726,636	1.27
520,000	WANT WANT CHINA HOLDINGS	422,655	0.73
	Chile	*1,073,167*	*1.86*
547,017	AGUAS ANDINAS	322,272	0.56
1,636,009	COLBUN	337,346	0.58
20,490	COMPANIA CERVECERIAS UNIDAS SA	288,206	0.50
11,463	COPEC	125,343	0.22
	China	*6,483,056*	*11.26*
842,000	BANK OF CHINA - H	355,660	0.62
507,000	CHINA CONSTRUCTION BANK - H	436,749	0.76
114,000	CHINA LIFE INSURANCE CO - H	280,749	0.49
516,000	CHINA PETROLEUM & CHEMICAL - H	350,714	0.61
69,500	CHINA RESOURCES SANJIU MEDICAL - A	296,688	0.52
840,000	CHINA TELECOM CORP LTD - H	422,552	0.73
232,100	DAQIN RAILWAY - A	273,199	0.47
40,100	DONG EE JIAO CO LTD - A	232,327	0.40
131,600	FUYAO GLASS INDUSTRY GROUP CO LTD - H	408,485	0.71
599,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	437,029	0.76
344,000	JIANGSU EXPRESS -H-	489,635	0.85
560,000	PETROCHINA CO LTD-H	308,940	0.54
224,000	SHANDONG WEIGAO GROUP MEDICAL - H	202,997	0.35
169,600	SHANGHAI PHARMACEUTICALS HOLDINGS CO LTD - H	333,446	0.58
348,328	SHENERGY COMPANY LIMITED - A	304,591	0.53
1,144,000	SINOPEC SH PETRO - H	453,939	0.79
59,600	SINOPHARM GROUP CO - H	209,791	0.36
211,500	SIPONEC ENGINEERING GROUP - H	179,216	0.31
45,753	TSINGTAO BREWERY CO LTD - H	291,354	0.51
79,615	WEIFU HIGH-TECHNOLOGY GRP - A	214,995	0.37
	Colombia	*1,157,899*	*2.01*
40,411	BANCOLOMBIA SA	514,116	0.89
129,956	CEMENTOS ARGOS SA	303,920	0.53
61,027	ISA	339,863	0.59
	Czech Republic	*514,035*	*0.89*
12,890	KOMERCNI BANKA AS	514,035	0.89
	Hong Kong (China)	*3,491,087*	*6.07*
50,000	BEIJING ENTERPRISES HLDGS -H-	254,079	0.44
300,000	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	509,951	0.89
141,000	CHINA MOBILE LTD -H-	1,284,111	2.22
76,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	360,908	0.63
382,000	CHINA UNICOM HONG KONG LTD -H-	419,038	0.73
145,000	CNOOC LTD -H-	247,961	0.43
102,000	CSPC PHARMACEUTICAL GROUP LT -H-	164,505	0.29
264,500	SUN ART RETAIL GROUP LTD -H-	250,534	0.44
	Hungary	*290,863*	*0.51*
26,155	MOL HUNGARIAN OIL AND GAS PL	290,863	0.51
	India	*3,173,987*	*5.51*
29,720	AXIS BANK	348,124	0.60
47,493	BHARTI AIRTEL LTD	238,506	0.41
882	EICHER MOTORS LTD	244,546	0.42
9,202	HINDUSTAN LEVER LTD	238,303	0.41
8,719	HOUSING DEVELOPMENT FINANCE CORP LTD	276,888	0.48
56,304	ITC LTD	223,372	0.39
19,651	LARSEN & TOUBRO LTD	442,170	0.77
34,633	MAHINDRA & MAHINDR	328,807	0.57
45,901	RELIANCE INDUSTRIES LTD	833,271	1.46
	Indonesia	*3,257,229*	*5.66*
449,200	ASTRA INTERNATIONAL TBK PT	236,881	0.41
588,700	CHAROEN POKPHAND	197,101	0.34
171,900	INDOCEMENT TUNGGAL PRAKARSA TBK PT	243,355	0.42
525,200	INDOFOOD CBP	377,333	0.66
411,800	INDOFOOD SUKSES	204,770	0.36
2,043,000	KALBE FARMA	211,133	0.37
2,191,000	PT HANJAYA MANDALA SAMPOERNA TBK	486,975	0.85
272,000	PT SEMEN GRESIK TBK	222,856	0.39
3,674,600	TELKOM INDONESIA SERIE B	1,076,825	1.86
	Malaysia	*2,003,089*	*3.48*
381,800	DIGI.COM BHD	466,567	0.82
171,700	MAXIS BERHAD	231,426	0.40
123,400	MISC	213,505	0.37
214,900	PETRONAS CHEMICALS	436,819	0.76
56,500	PETRONAS DAGANGAN BHD	347,271	0.60
73,200	PETRONAS GAS	307,501	0.53
	Mexico	*1,450,768*	*2.52*
46,000	FOMENTO ECO UNIT	445,260	0.77
117,700	MEGACABLE HLDGS SAB DE CV	499,555	0.87
185,500	WALMART DE MEXICO-SAB DE CV	505,953	0.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Philippines	*1,642,087*	*2.85*
20,745	AYALA CORP	361,980	0.63
421,900	AYALA LAND INC	418,318	0.73
746,000	SM PRIME HLDGS	540,189	0.93
99,260	UNIVERSAL ROBINA	321,600	0.56
	Poland	*793,494*	*1.38*
13,481	BANK PEKAO SA	404,156	0.70
273,430	POLSKIE GORNICTWO NAFT I GAZ CO	389,338	0.68
	Qatar	*1,266,311*	*2.20*
38,438	BARWA REAL ESTATE CO	361,025	0.63
16,489	OOREDOO TELECOM	296,202	0.51
64,690	QATAR ISLAMIC BANK	295,092	0.51
60,080	QATAR NATIONAL BANK	313,992	0.55
	Russia	*1,323,162*	*2.30*
8,988	LUKOIL OAO	755,946	1.31
46,170	TATNEFT PJSC	567,216	0.99
	South Africa	*1,329,756*	*2.31*
26,971	DISCOVERY HLDGS	285,197	0.50
124,984	FIRSTRAND	607,579	1.05
1,802	NASPERS-N-	436,980	0.76
	South Korea	*6,169,021*	*10.72*
5,558	HANMI PHARMACEUT	328,286	0.57
2,488	HYUNDAI MOBIS	507,447	0.88
31,527	KANGWON LAND	825,957	1.44
12,612	KT&G CORP	1,075,896	1.87
9,368	LG CORP	623,911	1.08
499	LG HOUSEHOLD & HEALTH CARE LTD	567,433	0.99
352	MEDY-TOX INC	137,184	0.24
475	NCSOFT	196,228	0.34
5,382	SAMSUNG FIRE & MARINE	1,249,190	2.16
8,101	SAMSUNG SECURITIES	274,325	0.48
4,533	S1 CORP	383,164	0.67
	Taiwan	*8,791,041*	*15.27*
367,000	ACER INC	227,458	0.40
41,998	ADVANTECH	356,975	0.62
209,000	ASIA CEMENT CORP	319,965	0.56
46,000	ASUSTEK COMPUTER	330,269	0.57
1,131,380	BANK SINOPAC	475,362	0.83
164,000	CHICONY ELECTRONICS	403,406	0.70
414,000	CHINA STEEL CORP	332,565	0.58
43,000	DELTA ELECTRONIC INDUSTRIAL INC	218,049	0.38
125,000	FORMOSA PLASTICS	460,809	0.80
192,000	FUBON FINANCIAL HOLDING	283,430	0.49
615,000	MEGA FINANCIAL HOLDING	611,841	1.06
50,000	NOVATEK MICROELECTRONICS	278,497	0.48
24,000	PHISON ELECTRONICS CORP	218,677	0.38
387,000	POU CHEN CORP	479,708	0.83
104,000	PRESIDENT CHAIN STORE CORP	1,006,196	1.75
123,000	STANDARD FOOD CORPORATION	240,380	0.42
44,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	338,576	0.59
528,959	UNI-PRESIDENT ENTERPRISES CORP	1,408,420	2.44
230,000	VANGUARD INTERNATIONAL SEMI	482,815	0.84
529,000	YUANTA FINANCIAL HOLDINGS CO LTD	317,643	0.55
	Thailand	*2,599,154*	*4.52*
296,300	AIRPORTS THAILAND-F-	710,134	1.23
109,200	BUMRUNGRAD HOSPITAL FOREIGN	601,771	1.05
76,300	ELECTRICITY GENERATING F	808,592	1.41
31,100	SIAM CEMENT -F-	478,657	0.83
	United Arab Emirates	*272,325*	*0.47*
194,987	DUBAI ISLAMIC BANK	272,325	0.47
	United States of America	*475,444*	*0.83*
10,291	YUM CHINA HOLDINGS INC	475,444	0.83
	Warrants, Rights	**21,160**	**0.04**
	India	*21,160*	*0.04*
13,468	BHARTI AIRTEL LTD RIGHTS	21,160	0.04
Total securities portfolio		**54,750,431**	**95.12**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**661,940,505**	**98.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**661,940,504**	**98.76**
	Shares	**661,940,504**	**98.76**
	Austria	*15,176,476*	*2.26*
35,678	ANDRITZ AG	1,180,942	0.18
30,701	ERSTE GROUP BANK	1,002,081	0.15
151,353	OMV AG	6,485,476	0.96
35,337	RAIFFEISEN INTL BANK HOLDING	729,002	0.11
85,361	VERBUND A	3,926,606	0.58
68,177	VOESTALPINE AG	1,852,369	0.28
	Belgium	*28,426,993*	*4.24*
31,260	AGEAS NV	1,428,895	0.21
61,726	ANHEUSER BUSCH INBEV SA/NV	4,804,752	0.72
72,584	COLRUYT	3,701,784	0.55
16,605	GROUPE BRUXELLES LAMBERT	1,432,679	0.21
20,591	KBC GROUPE	1,186,865	0.18
145,621	PROXIMUS	3,774,496	0.56
30,568	SOLVAY	2,784,745	0.42
55,578	TELENET GROUP HOLDING	2,723,322	0.41
63,801	UCB SA	4,652,369	0.69
68,691	UMICORE SA	1,937,086	0.29
	Finland	*31,661,871*	*4.72*
83,881	ELISA OYJ	3,599,334	0.54
276,342	FORTUM OYJ	5,370,708	0.80
28,191	KONE B	1,463,113	0.22
38,411	METSO OYJ	1,327,100	0.20
169,412	NESTE CORPORATION	5,055,254	0.75
805,094	NOKIA OYJ	3,515,040	0.52
59,609	NOKIAN RENKAAT OYJ	1,636,863	0.24
92,775	ORION NEW B	2,990,138	0.45
33,564	SAMPO A	1,392,906	0.21
183,636	STORA ENSO OYJ-R	1,897,878	0.28
97,573	UPM KYMMENE OYJ	2,280,281	0.34
88,848	WARTSILA OYJ	1,133,256	0.17
	France	*186,716,626*	*27.87*
58,352	ACCOR SA	2,202,788	0.33
8,504	ADP	1,319,821	0.20
29,401	AIR LIQUIDE	3,617,793	0.54
29,179	ALSTOM	1,190,503	0.18
15,407	AMUNDI SA	945,990	0.14
30,100	ARKEMA	2,461,578	0.37
38,203	ATOS SE	2,808,685	0.42
56,361	AXA	1,301,939	0.19
15,056	BIC	1,009,505	0.15
46,761	BIOMERIEUX SA	3,406,539	0.51
23,941	BNP PARIBAS	999,896	0.15
311,770	BOLLORE SA	1,209,668	0.18
39,070	BOUYGUES	1,272,510	0.19
66,589	BUREAU VERITAS	1,446,313	0.22
37,967	CAP GEMINI SE	4,151,691	0.62
224,682	CARREFOUR SA	3,815,100	0.57
86,475	CASINO GUICHARD	2,594,250	0.39
73,741	CNP ASSURANCES	1,471,870	0.22
36,379	COMPAGNIE DE SAINT-GOBAIN SA	1,246,890	0.19
17,322	COVIVIO SA REITS	1,594,490	0.24
89,266	CREDIT AGRICOLE SA	941,310	0.14
92,041	DANONE	6,857,054	1.02
1,034	DASSAULT AVIATION	1,306,976	0.19
29,787	DASSAULT SYSTEMES	4,179,116	0.62
29,796	EDENRED	1,336,649	0.20
17,992	EIFFAGE	1,564,224	0.23
137,718	ELECTRICITE DE FRANCE SA	1,526,604	0.23
261,713	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	2,901,089	0.43
487,202	ENGIE SA	6,499,274	0.97
18,294	ESSILOR LUXOTTICA SA	2,099,237	0.31
21,973	EURAZEO SE	1,346,945	0.20
139,010	EUTELSAT COMMUNICATIONS	2,285,324	0.34
29,240	FAURECIA	1,193,284	0.18
11,156	GECINA REIT	1,468,130	0.22
102,988	GETLINK SE	1,451,101	0.22
3,588	HERMES INTERNATIONAL	2,275,510	0.34
16,055	ICADE REIT	1,294,033	0.19
20,711	ILIAD	2,045,418	0.31
48,671	IMERYS SA	2,269,042	0.34
34,752	INGENICO GROUP SA	2,703,011	0.40
26,001	IPSEN	3,120,120	0.47
116,254	JC DECAUX	3,097,007	0.46
3,621	KERING	1,883,282	0.28
40,007	KLEPIERRE REITS	1,179,406	0.18
26,704	LEGRAND	1,717,067	0.26
23,016	L'OREAL SA	5,765,508	0.86
6,041	LVMH MOET HENNESSY LOUIS VUITTON SE	2,261,146	0.34
15,628	MICHELIN (CGDE)-SA	1,743,303	0.26
209,358	NATIXIS	740,918	0.11
344,574	ORANGE	4,777,519	0.71
35,194	PERNOD RICARD	5,703,188	0.85
67,958	PEUGEOT SA	1,472,650	0.22
60,385	PUBLICIS GROUPE	2,803,676	0.42
37,424	REMY COINTREAU	4,745,363	0.71
25,842	RENAULT SA	1,428,804	0.21
11,986	SAFRAN	1,544,396	0.23
65,034	SANOFI	4,936,731	0.74
25,475	SARTORIUS STEDIM BIOTECH	3,533,383	0.53
21,238	SCHNEIDER ELECTRIC SA	1,693,943	0.25
33,359	SCOR SE ACT PROV	1,286,323	0.19
9,959	SEB	1,574,518	0.23
32,789	SOCIETE GENERALE A	728,572	0.11
19,168	SODEXO	1,970,470	0.29
424,557	SUEZ SA ACT	5,387,628	0.80
8,210	TELEPERFORMANCE SE	1,446,602	0.22
14,744	THALES SA	1,601,936	0.24
172,318	TOTAL	8,490,968	1.27

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
35,683	UBISOFT ENTERTAINMENT	2,456,418	0.37
9,410	UNIBAIL RODAMCO SE REITS	1,239,768	0.18
41,860	VALEO SA	1,197,196	0.18
302,917	VEOLIA ENVIRONNEMENT	6,488,482	0.97
21,971	VINCI SA	1,978,708	0.30
172,171	VIVENDI	4,168,260	0.62
10,792	WENDEL ACT	1,293,961	0.19
57,004	WORLDLINE	3,648,256	0.54
	Germany	*154,560,402*	*23.06*
87,750	1&1 DRILLISCH AKTIENGESELLCHAFT	2,572,830	0.38
6,782	ADIDAS NOM	1,841,313	0.27
7,994	ALLIANZ SE-NOM	1,694,728	0.25
69,265	AXEL SPRINGER	4,290,967	0.64
43,234	BASF SE	2,763,517	0.41
56,382	BAYER AG	3,435,919	0.51
27,984	BAYERISCHE MOTOREN WERKE PFD	1,527,926	0.23
29,332	BAYERISCHE MOTORENWERKE	1,909,220	0.28
52,875	BEIERSDORF	5,580,956	0.84
29,234	BRENNTAG AG	1,266,125	0.19
35,206	CARL ZEISS MEDITEC	3,054,121	0.46
100,505	COMMERZBANK	635,091	0.09
12,896	CONTINENTAL AG	1,653,525	0.25
43,879	COVESTRO AG	1,961,830	0.29
37,461	DAIMLER	1,832,779	0.27
31,979	DELIVERY HERO AG	1,275,642	0.19
122,933	DEUTSCHE BANK AG-NOM	833,486	0.12
9,912	DEUTSCHE BOERSE AG	1,233,053	0.18
53,921	DEUTSCHE LUFTHANSA NOM	812,589	0.12
56,209	DEUTSCHE POST AG-NOM	1,624,440	0.24
332,276	DEUTSCHE TELEKOM AG-NOM	5,054,583	0.76
35,795	DEUTSCHE WOHNEN AG REIT	1,155,105	0.17
667,037	E.ON SE	6,370,869	0.96
99,936	EVONIK INDUSTRIES AG	2,559,361	0.38
19,254	FRAPORT	1,455,602	0.22
54,101	FRESENIUS MEDICAL CARE AG & CO	3,735,133	0.56
69,197	FRESENIUS SE & CO KGAA	3,299,313	0.49
62,783	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,171,036	0.32
40,710	GEA GROUP AG	1,017,750	0.15
12,134	HANNOVER RUECK SE	1,725,455	0.26
39,362	HEIDELBERGCEMENT AG	2,801,000	0.42
60,250	HENKEL KGAA	4,865,188	0.73
58,303	HENKEL KGAA VZ PFD	5,015,224	0.75
12,229	HOCHTIEF	1,309,726	0.20
29,734	HUGO BOSS AG	1,739,439	0.26
201,587	INFINEON TECHNOLOGIES AG-NOM	3,134,678	0.47
50,911	INNOGY SE	2,122,989	0.32
96,545	INNOGY SE	3,634,919	0.54
15,069	KION GROUP	835,425	0.12
12,424	KNORR BREMSE AG	1,217,552	0.18
42,326	LANXESS	2,211,957	0.33
49,960	MERCK KGAA	4,594,322	0.69
202,969	METRO AG	3,262,727	0.49
6,128	MTU AERO ENGINES HLDG AG	1,283,816	0.19
6,402	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,412,921	0.21
26,956	PORSCHE AUTOMOBIL HOLDING SE	1,540,266	0.23
22,250	PUMA AG	1,304,963	0.19
189,604	RWE AG	4,108,719	0.61
41,579	SAP SE	5,021,080	0.75
16,454	SARTORIUS VZ PFD	2,966,656	0.44
15,831	SIEMENS AG-NOM	1,655,923	0.25
115,246	SIEMENS HEALTHINEERS AG	4,276,779	0.64
30,975	SYMRISE	2,621,724	0.39
1,260,095	TELEFONICA DEUTSCHLAND HOLDING AG	3,096,053	0.46
115,028	THYSSENKRUPP AG	1,475,234	0.22
213,132	UNIPER SE	5,675,705	0.86
85,362	UNITED INTERNET AG & CO KGAA	2,472,084	0.37
11,694	VOLKSWAGEN AG	1,767,548	0.26
11,267	VOLKSWAGEN AG PFD	1,669,995	0.25
33,949	VONOVIA SE NAMEN AKT REIT	1,425,858	0.21
16,307	WIRECARD	2,414,251	0.36
32,840	ZALANDO	1,281,417	0.19
	Ireland	*13,788,310*	*2.06*
230,210	AIB GROUP PLC	827,835	0.12
160,348	BANK OF IRELAND GROUP PLC	736,959	0.11
87,149	CRH PLC	2,500,304	0.37
19,405	FLUTTER ENTMT RG	1,283,447	0.19
52,242	KERRY GROUP A	5,485,410	0.83
25,527	KINGSPAN GROUP PLC	1,219,170	0.18
65,208	SMURFIT KAPPA	1,735,185	0.26
	Italy	*52,147,485*	*7.78*
93,491	ASSICURAZIONI GENERALI	1,548,211	0.23
56,439	ATLANTIA SPA	1,293,017	0.19
435,835	DAVIDE CAMPARI MILANO SP	3,754,719	0.56
1,048,357	ENEL SPA	6,436,912	0.96
535,851	ENI SPA	7,826,640	1.18
97,893	FINECOBANK	960,330	0.14
492,734	INTESA SANPAOLO SPA	927,325	0.14
93,209	LEONARDO AZIONE POST RAGGRUPPAMENTO	1,038,814	0.15
120,168	MEDIOBANCA SPA	1,089,443	0.16
45,576	MONCLER SPA	1,713,658	0.26
273,292	PIRELLI C SPA	1,420,572	0.21
128,680	POSTE ITALIANE SPA	1,191,577	0.18
53,958	PRYSMIAN SPA	979,338	0.15
86,647	RECORDATI INDUSTRIA CHIMICA E	3,176,479	0.47
1,469,289	SNAM RETE GAS	6,422,262	0.96
5,714,358	TELECOM ITALIA SPA	2,744,035	0.41
6,081,879	TELECOM ITALIA-RNC	2,773,945	0.41
1,090,196	TERNA SPA	6,105,098	0.91
68,826	UNICREDIT SPA	745,110	0.11
	Luxembourg	*16,212,254*	*2.42*
120,570	ARCELORMITTAL SA	1,897,290	0.28
186,588	AROUNDTOWN REIT	1,352,017	0.20
6,485	EUROFINS SCIENTIFIC	2,522,665	0.38
81,266	RTL GROUP	3,660,220	0.55
152,669	SES GLOBAL FDR	2,099,199	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
406,678	TENARIS SA	4,680,863	0.70
	Netherlands	*74,556,297*	*11.12*
58,567	ABN AMRO GROUP N.V.	1,101,938	0.16
3,605	ADYEN BV	2,446,353	0.36
240,176	AEGON NV	1,051,491	0.16
20,818	AERCAP HOLDINGS NV	944,561	0.14
11,128	AIRBUS BR BEARER SHS	1,387,439	0.21
32,602	AKZO NOBEL NV	2,694,229	0.40
20,429	ASML HOLDING N.V.	3,753,624	0.56
136,190	CNH INDUSTRIAL N.V	1,228,161	0.18
17,578	EXOR HOLDINGS N.V	1,082,805	0.16
10,233	FERRARI NV	1,461,272	0.22
98,503	FIAT CHRYSLER AUTOMOBILES NV	1,208,238	0.18
65,127	HEINEKEN HOLDING NV	6,011,222	0.90
60,309	HEINEKEN NV	5,918,725	0.88
106,061	ING GROUP NV	1,081,398	0.16
226,023	KONINKLIJKE AHOLD DELHAIZE	4,470,283	0.67
25,800	KONINKLIJKE DSM NV	2,804,460	0.42
1,335,038	KONINKLIJKE KPN NV	3,604,603	0.54
115,043	KONINKLIJKE PHILIPS N.V.	4,392,917	0.66
166,325	KONINKLIJKE VOPAK N.V.	6,744,480	1.01
39,095	NN GROUP NV	1,383,963	0.21
32,748	NXP SEMICONDUCTOR	2,865,306	0.43
133,619	QIAGEN NV	4,768,862	0.71
26,394	RANDSTAD HOLDING NV	1,274,830	0.19
204,019	STMICROELECTRONICS NV	3,182,696	0.47
109,496	UNILEVER CVA	5,864,606	0.87
28,551	WOLTERS KLUWER CVA	1,827,835	0.27
	Portugal	*15,398,079*	*2.30*
1,639,654	EDP - ENERGIAS DE PORTUGAL	5,479,724	0.82
446,117	GALP ENERGIA SGPS SA-B	6,033,731	0.90
274,241	JERONIMO MARTINS SGPS SA	3,884,624	0.58
	Spain	*68,519,904*	*10.22*
37,516	ACS	1,317,187	0.20
9,322	AENA SME SA	1,624,825	0.24
65,071	AMADEUS IT GROUP SA	4,532,846	0.68
174,880	BANCO BILBAO VIZCAYA ARGENTA	859,885	0.13
766,389	BANCO DE SABADELL	698,180	0.10
273,183	BANCO SANTANDER SA	1,114,723	0.17
403,276	BANKIA	838,008	0.13
175,920	BANKINTER	1,065,723	0.16
348,065	CAIXABANK	876,428	0.13
96,238	CELLNEX TELECOM S.A.	3,131,585	0.47
257,353	ENAGAS	6,040,075	0.90
296,013	ENDESA	6,692,854	1.00
78,346	FERROVIAL SA	1,763,568	0.26
160,625	GRIFOLS SA	4,176,250	0.62
798,429	IBERDROLA SA	6,999,028	1.03
77,459	INDITEX	2,048,791	0.31
448,108	MAFPRE SA	1,152,086	0.17
246,596	NATURGY ENERGY GROUP SA	5,975,021	0.89
318,261	RED ELECTRICA CORPORACION SA	5,828,950	0.87
490,295	REPSOL	6,758,716	1.01
58,506	SIEMENS GAMESA RENEWABLE ENERGY SA	855,358	0.13
577,457	TELEFONICA SA	4,169,817	0.62
	United Kingdom	*4,775,807*	*0.71*
97,565	COCA COLA EUROPEAN PARTNERS PLC	4,775,807	0.71
Other transferable securities		**1**	**0.00**
	Shares	**1**	**0.00**
	Portugal		
601,044	BANCO ESPERITO SANTO REG	1	0.00
Total securities portfolio		**661,940,505**	**98.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**121,795,829**	**99.15**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**121,795,829**	**99.15**
	Shares	**121,795,829**	**99.15**
	Austria	*1,729,589*	*1.41*
3,051	ANDRITZ AG	100,988	0.08
3,388	ERSTE GROUP BANK	110,584	0.09
15,692	OMV AG	672,403	0.55
3,560	RAIFFEISEN INTL BANK HOLDING	73,443	0.06
12,751	VERBUND A	586,546	0.48
6,832	VOESTALPINE AG	185,625	0.15
	Belgium	*2,868,801*	*2.34*
3,055	AGEAS NV	139,644	0.11
5,412	ANHEUSER BUSCH INBEV SA/NV	421,270	0.34
6,440	COLRUYT	328,440	0.27
1,420	GROUPE BRUXELLES LAMBERT	122,518	0.10
2,092	KBC GROUPE	120,583	0.10
18,135	PROXIMUS	470,060	0.39
3,062	SOLVAY	278,948	0.23
6,994	TELENET GROUP HOLDING	342,706	0.28
5,970	UCB SA	435,332	0.35
7,422	UMICORE SA	209,300	0.17
	Denmark	*4,331,932*	*3.53*
132	A.P. MOELLER-MAERSK A	134,765	0.11
77	A.P. MOELLER-MAERSK B	83,998	0.07
3,735	CARLSBERG B	435,470	0.35
2,541	CHR. HANSEN HOLDING A/S	209,853	0.17
4,552	COLOPLAST B	452,416	0.37
4,708	DANSKE BANK A/S	65,445	0.05
10,278	DEMANT AS	281,061	0.23
1,701	DSV	146,907	0.12
1,793	GENMAB	289,959	0.24
8,625	H. LUNDBECK	299,647	0.24
4,206	ISS	111,636	0.09
10,762	NOVO NORDISK	482,323	0.39
6,444	NOVOZYMES AS-B	264,282	0.22
10,253	ORSTED SH	779,725	0.64
2,276	PANDORA AB	71,205	0.06
4,367	TRYGVESTA	124,861	0.10
1,295	VESTAS WIND SYSTEMS A/S	98,379	0.08
	Finland	*3,710,698*	*3.02*
10,679	ELISA OYJ	458,236	0.37
37,090	FORTUM OYJ	720,843	0.60
2,823	KONE B	146,514	0.12
4,687	METSO OYJ	161,936	0.13
18,308	NESTE CORPORATION	546,310	0.44
94,866	NOKIA OYJ	414,185	0.34
6,010	NOKIAN RENKAAT OYJ	165,035	0.13
15,546	NORDEA BK RG	99,197	0.08
9,870	ORION NEW B	318,110	0.26
3,987	SAMPO A	165,461	0.13
17,670	STORA ENSO OYJ-R	182,619	0.15
10,289	UPM KYMMENE OYJ	240,454	0.20
7,197	WARTSILA OYJ	91,798	0.07
	France	*20,436,147*	*16.63*
5,864	ACCOR SA	221,366	0.18
716	ADP	111,123	0.09
3,118	AIR LIQUIDE SA PRIME DE FIDELITE 2021	383,670	0.31
3,153	ALSTOM	128,642	0.10
1,451	AMUNDI SA	89,091	0.07
2,712	ARKEMA	221,787	0.18
5,366	ATOS SE	394,508	0.32
6,409	AXA	148,048	0.12
1,340	BIC	89,847	0.07
4,919	BIOMERIEUX SA	358,349	0.29
2,179	BNP PARIBAS	91,006	0.07
36,450	BOLLORE SA	141,426	0.12
3,581	BOUYGUES	116,633	0.09
4,685	BUREAU VERITAS	101,758	0.08
5,026	CAP GEMINI SE	549,593	0.45
20,496	CARREFOUR SA	348,022	0.28
6,826	CASINO GUICHARD	204,780	0.17
7,870	CNP ASSURANCES	157,085	0.13
3,653	COMPAGNIE DE SAINT-GOBAIN SA	125,207	0.10
1,589	COVIVIO SA REITS	146,267	0.12
10,173	CREDIT AGRICOLE SA	107,274	0.09
8,237	DANONE	613,657	0.50
97	DASSAULT AVIATION	122,608	0.10
3,902	DASSAULT SYSTEMES	547,451	0.45
3,315	EDENRED	148,711	0.12
1,903	EIFFAGE	165,447	0.13
14,350	ELECTRICITE DE FRANCE SA	159,070	0.13
39,214	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	434,687	0.35
70,334	ENGIE SA	938,255	0.77
1,984	ESSILOR LUXOTTICA SA	227,664	0.19
1,919	EURAZEO SE	117,635	0.10
18,340	EUTELSAT COMMUNICATIONS	301,510	0.25
3,454	FAURECIA	140,958	0.11
1,207	GECINA REIT	158,841	0.13
11,688	GETLINK SE	164,684	0.13
378	HERMES INTERNATIONAL	239,728	0.20
1,957	ICADE REIT	157,734	0.13
2,384	ILIAD	235,444	0.19
4,592	IMERYS SA	214,079	0.17
4,533	INGENICO GROUP SA	352,577	0.29
2,994	IPSEN	359,280	0.29
13,471	JC DECAUX	358,867	0.29
434	KERING	225,723	0.18
4,781	KLEPIERRE REITS	140,944	0.11
2,070	LEGRAND	133,101	0.11
2,144	L'OREAL SA	537,072	0.44
656	LVMH MOET HENNESSY LOUIS VUITTON SE	245,541	0.20
1,728	MICHELIN (CGDE)-SA	192,758	0.16

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
24,745	NATIXIS	87,573	0.07
40,860	ORANGE	566,524	0.46
3,370	PERNOD RICARD	546,109	0.44
7,471	PEUGEOT SA	161,897	0.13
7,253	PUBLICIS GROUPE	336,757	0.27
3,492	REMY COINTREAU	442,786	0.36
3,063	RENAULT SA	169,353	0.14
1,156	SAFRAN	148,951	0.12
6,627	SANOFI	503,056	0.41
2,259	SARTORIUS STEDIM BIOTECH	313,323	0.26
2,269	SCHNEIDER ELECTRIC SA	180,975	0.15
3,245	SCOR SE ACT PROV	125,127	0.10
1,064	SEB SA PRIME FIDELITE 2021	168,218	0.14
2,865	SOCIETE GENERALE A	63,660	0.05
2,362	SODEXO	242,814	0.20
60,173	SUEZ SA ACT	763,595	0.62
750	TELEPERFORMANCE SE	132,150	0.11
1,262	THALES SA	137,116	0.11
17,724	TOTAL	873,350	0.71
3,603	UBISOFT ENTERTAINMENT	248,031	0.20
865	UNIBAIL RODAMCO SE REITS	113,964	0.09
4,251	VALEO SA	121,579	0.10
41,172	VEOLIA ENVIRONNEMENT	881,904	0.73
2,065	VINCI SA	185,974	0.15
18,871	VIVENDI	456,867	0.37
1,101	WENDEL ACT	132,010	0.11
7,234	WORLDLINE	462,976	0.38
	Germany	*17,164,530*	*13.96*
9,048	1&1 DRILLISCH AKTIENGESELLCHAFT	265,287	0.22
914	ADIDAS NOM	248,151	0.20
925	ALLIANZ SE-NOM	196,100	0.16
6,906	AXEL SPRINGER	427,827	0.35
4,851	BASF SE	310,076	0.25
5,304	BAYER AG	323,226	0.26
3,413	BAYERISCHE MOTOREN WERKE PFD	186,350	0.15
2,901	BAYERISCHE MOTORENWERKE	188,826	0.15
4,735	BEIERSDORF	499,779	0.41
3,645	BRENNTAG AG	157,865	0.13
3,694	CARL ZEISS MEDITEC	320,455	0.26
9,786	COMMERZBANK	61,838	0.05
1,416	CONTINENTAL AG	181,560	0.15
4,629	COVESTRO AG	206,963	0.17
3,540	DAIMLER	173,195	0.14
3,450	DELIVERY HERO AG	137,621	0.11
10,052	DEUTSCHE BANK AG-NOM	68,153	0.06
1,155	DEUTSCHE BOERSE AG	143,682	0.12
5,648	DEUTSCHE LUFTHANSA NOM	85,115	0.07
4,100	DEUTSCHE POST AG-NOM	118,490	0.10
38,982	DEUTSCHE TELEKOM AG-NOM	592,994	0.48
3,451	DEUTSCHE WOHNEN AG REIT	111,364	0.09
89,770	E.ON SE	857,392	0.70
10,589	EVONIK INDUSTRIES AG	271,184	0.22
1,980	FRAPORT	149,688	0.12
5,039	FRESENIUS MEDICAL CARE AG & CO	347,893	0.28
7,028	FRESENIUS SE & CO KGAA	335,095	0.27
6,065	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	209,728	0.17
4,173	GEA GROUP AG	104,325	0.08
1,233	HANNOVER RUECK SE	175,333	0.14
4,096	HEIDELBERGCEMENT AG	291,471	0.24
5,400	HENKEL KGAA	436,050	0.35
5,259	HENKEL KGAA VZ PFD	452,379	0.37
1,085	HOCHTIEF	116,204	0.09
3,152	HUGO BOSS AG	184,392	0.15
24,168	INFINEON TECHNOLOGIES AG-NOM	375,812	0.31
5,761	INNOGY SE	240,234	0.20
14,933	INNOGY SE	562,227	0.46
1,877	KION GROUP	104,061	0.08
900	KNORR BREMSE AG	88,200	0.07
4,290	LANXESS	224,195	0.18
5,229	MERCK KGAA	480,859	0.39
17,184	METRO AG	276,233	0.22
500	MTU AERO ENGINES HLDG AG	104,750	0.09
781	MUENCHENER RUECKVERSICHERUNGS AG-NOM	172,367	0.14
2,932	PORSCHE AUTOMOBIL HOLDING SE	167,534	0.14
3,020	PUMA AG	177,123	0.14
27,855	RWE AG	603,617	0.49
5,480	SAP SE	661,764	0.54
1,797	SARTORIUS VZ PFD	323,999	0.26
1,675	SIEMENS AG-NOM	175,205	0.14
11,669	SIEMENS HEALTHINEERS AG	433,037	0.35
3,702	SYMRISE	313,337	0.26
146,000	TELEFONICA DEUTSCHLAND HOLDING AG	358,722	0.29
14,037	THYSSENKRUPP AG	180,025	0.15
13,526	TUI	116,378	0.09
29,650	UNIPER SE	789,579	0.64
11,056	UNITED INTERNET AG & CO KGAA	320,182	0.26
1,262	VOLKSWAGEN AG	190,751	0.16
1,215	VOLKSWAGEN AG PFD	180,087	0.15
3,779	VONOVIA SE NAMEN AKT REIT	158,718	0.13
1,986	WIRECARD	294,027	0.24
3,984	ZALANDO	155,456	0.13
	Ireland	*1,531,722*	*1.25*
25,061	AIB GROUP PLC	90,119	0.07
16,584	BANK OF IRELAND GROUP PLC	76,220	0.06
8,961	CRH PLC	257,091	0.21
1,759	DCC PLC	137,999	0.11
2,075	FLUTTER ENTMT RG	137,241	0.11
4,871	KERRY GROUP A	511,455	0.42
2,975	KINGSPAN GROUP PLC	142,086	0.12
6,746	SMURFIT KAPPA	179,511	0.15
	Isle of Man	*104,530*	*0.09*
14,350	GVC HOLDINGS PLC	104,530	0.09
	Italy	*5,854,183*	*4.77*
10,008	ASSICURAZIONI GENERALI	165,732	0.13
5,611	ATLANTIA SPA	128,548	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
42,511	DAVIDE CAMPARI MILANO SP	366,232	0.30
154,526	ENEL SPA	948,791	0.78
56,662	ENI SPA	827,605	0.67
9,982	FINECOBANK	97,923	0.08
50,713	INTESA SANPAOLO SPA	95,442	0.08
9,355	LEONARDO AZIONE POST RAGGRUPPAMENTO	104,261	0.08
13,516	MEDIOBANCA SPA	122,536	0.10
5,206	MONCLER SPA	195,746	0.16
25,621	PIRELLI C SPA	133,178	0.11
14,200	POSTE ITALIANE SPA	131,492	0.11
5,267	PRYSMIAN SPA	95,596	0.08
8,565	RECORDATI INDUSTRIA CHIMICA E	313,993	0.26
143,859	SNAM RETE GAS	628,808	0.51
598,878	TELECOM ITALIA SPA	287,581	0.23
623,588	TELECOM ITALIA-RNC	284,418	0.23
152,466	TERNA SPA	853,810	0.70
6,696	UNICREDIT SPA	72,491	0.06
	Jersey	*530,798*	*0.43*
4,129	EXPERIAN PLC	110,008	0.09
2,174	FERGUSON PLC	136,057	0.11
25,730	WPP PLC	284,733	0.23
	Luxembourg	*2,071,345*	*1.69*
10,346	ARCELORMITTAL SA	162,805	0.13
17,189	AROUNDTOWN REIT	124,551	0.10
635	EUROFINS SCIENTIFIC	247,015	0.20
7,743	MILLICOM INTL CELLULAR SDR	382,900	0.31
8,914	RTL GROUP	401,487	0.33
20,058	SES GLOBAL FDR	275,798	0.22
41,424	TENARIS SA	476,789	0.40
	Netherlands	*7,771,160*	*6.33*
5,178	ABN AMRO GROUP N.V.	97,424	0.08
389	ADYEN BV	263,975	0.21
15,627	AEGON NV	68,415	0.06
2,000	AERCAP HOLDINGS NV	90,745	0.07
1,286	AIRBUS BR BEARER SHS	160,338	0.13
3,673	AKZO NOBEL NV	303,537	0.25
2,745	ASML HOLDING N.V.	504,366	0.41
13,343	CNH INDUSTRIAL N.V	120,327	0.10
2,156	EXOR HOLDINGS N.V	132,810	0.11
1,334	FERRARI NV	190,495	0.16
10,020	FIAT CHRYSLER AUTOMOBILES NV	122,905	0.10
5,534	HEINEKEN HOLDING NV	510,789	0.42
5,606	HEINEKEN NV	550,174	0.45
9,843	ING GROUP NV	100,359	0.08
21,534	KONINKLIJKE AHOLD DELHAIZE	425,899	0.35
3,049	KONINKLIJKE DSM NV	331,426	0.27
160,136	KONINKLIJKE KPN NV	432,367	0.35
12,015	KONINKLIJKE PHILIPS N.V.	458,793	0.37
17,046	KONINKLIJKE VOPAK N.V.	691,216	0.57
3,896	NN GROUP NV	137,918	0.11
4,373	NXP SEMICONDUCTOR	382,618	0.31
14,151	QIAGEN NV	505,050	0.41
2,873	RANDSTAD HOLDING NV	138,766	0.11
24,099	STMICROELECTRONICS NV	375,944	0.31
9,047	UNILEVER CVA	484,557	0.39
2,967	WOLTERS KLUWER CVA	189,947	0.15
	Norway	*3,238,750*	*2.64*
18,475	AKER BP SHS	465,418	0.38
7,017	DNB NOR ASA	114,692	0.09
37,709	EQUINOR ASA	654,212	0.54
5,396	GJENSIDIGE FORSIKRING ASA	95,477	0.08
18,067	MOWI ASA	371,128	0.30
57,710	NORSK HYDRO ASA	181,282	0.15
49,435	ORKLA ASA	385,318	0.31
12,702	SCHIBSTED ASA SHS B	290,944	0.24
22,571	TELENOR	420,991	0.34
6,084	YARA INTERNATIONAL ASA	259,288	0.21
	Portugal	*1,796,139*	*1.46*
241,412	EDP - ENERGIAS DE PORTUGAL	806,798	0.65
46,346	GALP ENERGIA SGPS SA-B	626,830	0.51
25,592	JERONIMO MARTINS SGPS SA	362,511	0.30
	Spain	*8,318,652*	*6.77*
3,379	ACS	118,637	0.10
1,046	AENA SME SA	182,318	0.15
8,515	AMADEUS IT GROUP SA	593,155	0.48
18,605	BANCO BILBAO VIZCAYA ARGENTA	91,481	0.07
73,988	BANCO DE SABADELL	67,403	0.05
26,600	BANCO SANTANDER SA	108,541	0.09
48,362	BANKIA	100,496	0.08
17,267	BANKINTER	104,603	0.09
29,706	CAIXABANK	74,800	0.06
11,176	CELLNEX TELECOM S.A.	363,667	0.30
25,646	ENAGAS	601,912	0.49
43,037	ENDESA	973,067	0.79
8,450	FERROVIAL SA	190,210	0.15
16,407	GRIFOLS SA	426,582	0.35
115,015	IBERDROLA SA	1,008,220	0.82
7,718	INDITEX	204,141	0.17
37,306	MAFPRE SA	95,914	0.08
36,039	NATURGY ENERGY GROUP SA	873,225	0.71
45,258	RED ELECTRICA CORPORACION SA	828,900	0.67
50,610	REPSOL	697,659	0.57
5,604	SIEMENS GAMESA RENEWABLE ENERGY SA	81,930	0.07
73,645	TELEFONICA SA	531,791	0.43
	Sweden	*6,608,559*	*5.38*
7,362	AB INDUSTRIVAERDEN C	143,394	0.12
5,598	ALFA LAVAL	107,340	0.09
5,534	ASSA ABLOY AB	109,936	0.09
5,587	ATLAS COPCO AB	156,939	0.13
4,657	ATLAS COPCO B	117,417	0.10
9,158	BOLIDEN AB	205,808	0.17
9,158	BOLIDEN AB	3,681	0.00
9,170	ELECTROLUX B	205,947	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
10,761	EPIROC AKTIEBOLAG - A	98,464	0.08
8,146	EPIROC AKTIEBOLAG - B	70,913	0.06
56,633	ERICSSON LM-B SHS	472,210	0.38
14,900	ESSITY AB	402,466	0.33
11,055	HENNES & MAURITZ AB-B SHS	173,013	0.14
11,013	HEXAGON AB	537,414	0.43
22,565	HUSQVARNA AB	185,500	0.15
9,662	ICA GRUPPEN AB	365,045	0.30
3,650	INVESTOR B	154,104	0.13
4,399	KINNEVIK -B- SHS	100,545	0.08
4,936	LUNDBERGFORETAGEN AB B	162,384	0.13
22,608	LUNDIN PETROLEUM	616,019	0.49
10,086	SANDVIK	162,850	0.13
16,100	SEB A	130,921	0.11
6,704	SECURITAS AB	103,358	0.08
8,877	SKANSKA AB-B SHS	140,893	0.11
7,591	SKF AB-B SHS	122,673	0.10
12,068	SVENSKA HANDELSBANKEN AB	104,941	0.09
8,328	SWEDBANK A SHS A	109,913	0.09
7,504	SWEDISH MATCH AB	278,399	0.23
33,265	TELE2 B	426,595	0.35
132,550	TELIA COMPANY SHS	517,355	0.42
8,757	VOLVO AB-B SHS	122,122	0.10
	Switzerland	*11,064,827*	*9.01*
6,649	ABB LTD-NOM	117,309	0.10
2,666	ADECCO GROUP INC	140,845	0.11
8,769	ALCON INC	476,032	0.39
1,194	BALOISE-HOLDING NOM.	185,818	0.15
215	BARRY CALLEBAUT N	379,133	0.31
3,307	CIE FINANCIERE RICHEMONT SA	246,726	0.20
13,958	CLARIANT (NAMEN)	249,468	0.20
9,089	COCA COLA HBC	301,883	0.25
9,743	CREDIT SUISSE GROUP AG-NOM	102,708	0.08
1,819	DUFRY AG REG	135,448	0.11
546	EMS-CHEMIE HOLDING N	311,515	0.25
430	GEBERIT AG-NOM	176,593	0.14
130	GIVAUDAN N	322,673	0.26
3,184	JULIUS BAER GRUPPE	124,624	0.10
1,220	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	159,209	0.13
6,364	LAFARGEHOLCIM LTD	273,222	0.22
7	LINDT & SPRUENGLI AG-NOM	500,563	0.41
78	LINDT AND SPRUENGLI PS	499,113	0.41
1,157	LONZA GROUP AG N	343,239	0.28
6,304	NESTLE SA	573,767	0.48
6,530	NOVARTIS AG-NOM	524,588	0.43
1,718	PARGESA HOLDING	116,431	0.09
270	PARTNERS GROUP HOLDING N	186,509	0.15
2,187	ROCHE HOLDING LTD	540,964	0.45
792	SCHINDLER HOLDING N	152,073	0.12
774	SCHINDLER HOLDING PS	151,475	0.12
79	SGS SA-NOM	176,947	0.14
2,218	SIKA LTD	332,795	0.27
1,762	SONOVA HOLDING AG	351,972	0.29
523	STRAUMANN HOLDING (NAMEN)	405,739	0.33
323	SWISS LIFE HOLDING NOM	140,737	0.11
1,944	SWISS PRIME SITE REIT	149,256	0.12
1,918	SWISS RE AG	171,426	0.14
1,367	SWISSCOM N	603,383	0.50
2,727	TEMENOS AG-NOM	428,937	0.35
748	THE SWATCH GROUP	188,288	0.15
4,076	THE SWATCH GROUP N	194,008	0.16
11,490	UBS GROUP INC NAMEN AKT	120,038	0.10
2,335	VIFOR PHARMA AG	296,620	0.24
695	ZURICH INSURANCE GROUP AG	212,753	0.17
	United Kingdom	*22,663,467*	*18.44*
6,306	3I GROUP	78,473	0.06
6,018	ADMIRAL GROUP	148,500	0.12
8,429	ANGLO AMERICAN PLC	211,432	0.17
17,822	ANTOFAGASTA PLC	185,151	0.15
4,763	ASHTEAD GROUP	119,980	0.10
11,977	ASSOCIATED BRITISH FOODS	329,675	0.27
6,099	ASTRAZENECA PLC	438,817	0.36
45,792	AUTO TRADER GROUP PLC	280,340	0.23
25,737	AVIVA PLC	119,797	0.10
21,321	BAE SYSTEMS PLC	118,042	0.10
54,764	BARCLAYS PLC	91,681	0.07
26,889	BARRATT DEVELOPMENTS	172,068	0.14
3,607	BERKELEY GROUP HOLDINGS UNITS	150,399	0.12
9,859	BHP GROUP PLC	222,015	0.18
100,113	BP PLC	613,791	0.50
9,726	BRITISH AMERICAN TOBACCO PLC	298,802	0.24
17,430	BRITISH LAND CO REIT	104,876	0.09
142,917	BT GROUP PLC	313,785	0.26
5,402	BUNZL	125,391	0.10
8,071	BURBERRY GROUP	167,950	0.14
3,882	CARNIVAL PLC	150,933	0.12
521,505	CENTRICA PLC	511,597	0.42
7,910	COCA COLA EUROPEAN PARTNERS PLC	387,195	0.32
11,074	COMPASS GROUP PLC	233,534	0.19
4,138	CRODA INTERNATIONAL PLC	236,774	0.19
12,888	DIAGEO	487,405	0.40
29,923	DIRECT LINE INSURANCE GROUP PLC	110,957	0.09
6,552	EASYJET	69,796	0.06
23,185	EVRAZ PLC	172,359	0.14
19,297	FRESNILLO PLC-W/I	187,665	0.15
24,367	GLAXOSMITHKLINE PLC	429,336	0.35
34,374	G4S SHS	79,904	0.07
22,529	HALMA PLC	508,589	0.41
2,498	HARGREAVES LANSDOWN	53,572	0.04
19,429	HSBC HOLDINGS PLC	142,634	0.12
17,117	IMPERIAL BRAND SHS PLC	353,282	0.29
47,565	INFORMA PLC	443,862	0.36
3,378	INTERCONTINENTAL HOTELS GROUP PLC	195,251	0.16
1,404	INTERTEK GROUP	86,330	0.07
15,054	INVESTEC	85,970	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
317,991	ITV	383,807	0.31
88,556	JOHN WOOD GROUP	447,333	0.36
6,097	JOHNSON MATTHEY PLC	226,832	0.18
56,997	KINGFISHER	136,887	0.11
14,506	LAND SECURITIES GROUP PLC R E I T	135,074	0.11
43,815	LEGAL & GENERAL GROUP	131,964	0.11
154,379	LLOYDS BANKING GROUP PLC	97,634	0.08
2,212	LONDON STOCK EXCHANGE	135,617	0.11
63,016	MARKS AND SPENCER GROUP	148,385	0.12
18,907	MEGGITT PLC	110,720	0.09
46,459	MELROSE INDUSTRIES SHS	93,899	0.08
39,860	MERLIN ENTERTAINMENTS PLC	200,057	0.16
34,840	MICRO FOCUS INTERNATIONAL PLC	803,641	0.65
10,715	MONDI PLC	214,348	0.17
134,955	MORRISON SUPERMARKETS PLC	303,754	0.25
56,433	NATIONAL GRID PLC	527,120	0.43
2,962	NEXT PLC	182,924	0.15
10,207	NMC HEALTH PLC-W/I	274,111	0.22
9,651	OCADO GROUP	125,869	0.10
42,883	PEARSON	392,695	0.32
7,059	PERSIMMON PLC	157,542	0.13
4,135	PRUDENTIAL PLC	79,299	0.06
5,138	RECKITT BENCKISER GROUP PLC	356,812	0.29
8,260	RELX PLC	175,773	0.14
28,410	RENTOKIL INITIAL	126,207	0.10
4,332	RIO TINTO PLC	236,280	0.19
746,707	ROLLS ROYCE HOLDINGS PLC	835	0.00
10,517	ROLLS-ROYCE HOLDINGS PLC	98,776	0.08
38,643	ROYAL BK OF SCOTLAND GROUP PLC	94,923	0.08
23,269	ROYAL DUTCH SHELL B SHARES	671,181	0.55
23,081	ROYAL DUTCH SHELL PLC-A	662,656	0.54
13,543	RSA INSURANCE GROUP PLC	87,300	0.07
57,014	SAGE GRP	511,265	0.42
116,452	SAINSBURY(J)	255,015	0.21
3,211	SCHRODERS LTD	109,450	0.09
16,953	SEGRO PLC REIT	138,345	0.11
37,295	SEVERN TRENT PLC	853,599	0.68
18,290	SMITH & NEPHEW	348,507	0.28
8,806	SMITHS GROUP	154,016	0.13
1,174	SPIRAX-SARCO ENGINEERING PLC	120,510	0.10
64,687	SSE PLC	811,117	0.66
8,576	ST JAMES'S PLACE	105,235	0.09
9,479	STANDARD CHARTERED	75,658	0.06
30,067	STANDARD LIFE ABERDEEN PLC	98,991	0.08
83,089	TAYLOR WINPEY PLC	146,483	0.12
116,997	TESCO PLC	296,415	0.24
6,665	UNILEVER	364,571	0.30
74,234	UNITED UTILITIES GROUP PLC	649,423	0.53
229,379	VODAFONE GROUP	331,508	0.27
4,364	WEIR GROUP	75,424	0.06
3,475	WHITBREAD	179,770	0.15
Total securities portfolio		**121,795,829**	**99.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,445,151,645**	**99.42**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,381,554,125**	**95.04**
	Shares	**1,381,554,125**	**95.04**
	Austria	*1,390,970*	*0.10*
64,100	WIENERBERGER	1,390,970	0.10
	Belgium	*57,193,166*	*3.93*
109,627	AGEAS NV	5,011,050	0.34
255,255	SOLVAY	23,253,731	1.60
396,714	UCB SA	28,928,385	1.99
	Denmark	*67,229,149*	*4.62*
282,576	CARLSBERG B	32,946,029	2.26
20,428	COLOPLAST B	2,030,306	0.14
571,963	NOVO NORDISK	25,633,788	1.76
161,392	NOVOZYMES AS-B	6,619,026	0.46
	Finland	*19,201,801*	*1.32*
99,460	KONE B	5,161,974	0.36
393,829	NESTE CORPORATION	11,751,857	0.80
97,902	UPM KYMMENE OYJ	2,287,970	0.16
	France	*222,941,209*	*15.34*
215,619	ALSTOM	8,797,255	0.61
27,925	ALTEN	2,943,295	0.20
25,833	CAP GEMINI SE	2,824,839	0.19
85,782	DANONE	6,390,759	0.44
363,279	LAGARDERE SCA	8,319,089	0.57
72,414	LVMH MOET HENNESSY LOUIS VUITTON SE	27,104,560	1.86
2,167,712	ORANGE	30,055,327	2.07
351,210	PEUGEOT SA	7,610,721	0.52
115,575	PUBLICIS GROUPE	5,366,147	0.37
431,902	SANOFI	32,785,681	2.26
138,136	SCHNEIDER ELECTRIC SA	11,017,727	0.76
237,793	THALES SA	25,836,209	1.78
391,584	TOTAL	19,295,302	1.33
384,125	VINCI SA	34,594,298	2.38
	Germany	*229,633,638*	*15.80*
226,055	BEIERSDORF	23,860,105	1.64
241,801	DEUTSCHE BOERSE AG	30,080,044	2.07
1,886,912	DEUTSCHE TELEKOM AG-NOM	28,703,705	1.97
3,510,990	E.ON SE	33,533,464	2.32
478,647	EVONIK INDUSTRIES AG	12,258,150	0.84
68,968	HANNOVER RUECK SE	9,807,250	0.67
387,510	HENKEL KGAA VZ PFD	33,333,610	2.30
25,766	HUGO BOSS AG	1,507,311	0.10
290,557	MERCK KGAA	26,719,622	1.84
247,022	SAP SE	29,830,377	2.05
	Italy	*53,768,949*	*3.70*
9,249,982	A2A SPA	14,115,473	0.97
2,618,621	ENEL SPA	16,078,333	1.11
4,209,847	TERNA SPA	23,575,143	1.62
	Netherlands	*160,367,678*	*11.03*
39,174	AKZO NOBEL NV	3,237,339	0.22
66,253	ASM INTERNATIONAL NV	3,793,647	0.26
375,651	ASR NEDERLAND N.V	13,433,280	0.92
349,733	HEINEKEN NV	34,322,797	2.36
678,008	ING GROUP NV	6,912,970	0.48
667,670	KONINKLIJKE AHOLD DELHAIZE	13,205,177	0.91
122,200	KONINKLIJKE DSM NV	13,283,140	0.91
604,323	KONINKLIJKE PHILIPS N.V.	23,076,074	1.59
145,366	RANDSTAD HOLDING NV	7,021,178	0.48
250,687	SIGNIFY NV	6,517,862	0.45
664,007	UNILEVER CVA	35,564,214	2.45
	Norway	*24,615,891*	*1.69*
1,185,398	DNB NOR ASA	19,375,113	1.33
160,062	EQUINOR ASA	2,776,914	0.19
36,402	NORSK HYDRO ASA	114,348	0.01
125,967	TELENOR	2,349,516	0.16
	Spain	*70,147,561*	*4.83*
681,338	ENDESA	15,405,052	1.06
157,636	INDITEX	4,169,472	0.29
742,380	NATURGY ENERGY GROUP SA	17,987,867	1.24
1,779,152	RED ELECTRICA CORPORACION SA	32,585,170	2.24
	Sweden	*54,383,618*	*3.74*
524,090	AAK AB	8,729,873	0.60
672,637	ASSA ABLOY AB	13,362,342	0.92
885,512	SANDVIK	14,297,591	0.98
552,025	SKANSKA AB-B SHS	8,761,555	0.60
2,365,374	TELIA COMPANY SHS	9,232,257	0.64
	Switzerland	*212,569,332*	*14.62*
242,210	ABB LTD-NOM	4,273,332	0.29
292,709	ADECCO GROUP INC	15,463,872	1.06
61,205	BALOISE-HOLDING NOM.	9,525,126	0.66
957	BARRY CALLEBAUT N	1,687,581	0.12
13,693	GEBERIT AG-NOM	5,623,459	0.39
7,065	GEORG FISCHER AG NAMEN	5,936,547	0.41
65,138	HELVETIA HOLDING LTD	7,186,387	0.49
330,358	NESTLE SA	30,067,978	2.07
168,372	NOVARTIS AG-NOM	13,526,170	0.93
29,176	PARTNERS GROUP HOLDING N	20,153,998	1.39
144,186	ROCHE HOLDING LTD	35,665,047	2.45
21,266	SONOVA HOLDING AG	4,248,029	0.29
25,739	SWISS LIFE HOLDING NOM	11,214,958	0.77
65,887	SWISSCOM N	29,082,018	2.00
61,789	ZURICH INSURANCE GROUP AG	18,914,830	1.30
	United Kingdom	*208,111,163*	*14.32*
1,061,060	ANTOFAGASTA PLC	11,023,261	0.76
2,513,907	BAE SYSTEMS PLC	13,918,077	0.96
125,060	BURBERRY GROUP	2,602,388	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
1,180,259	COMPASS GROUP PLC	24,889,905	1.71
945,820	DIAGEO	35,769,500	2.47
1,867,528	GLAXOSMITHKLINE PLC	32,905,059	2.26
1,461,194	KINGFISHER	3,509,282	0.24
2,351,927	MEGGITT PLC	13,773,019	0.95
1,207,550	NATIONAL GRID PLC	11,279,284	0.78
1,272,217	PENNON GROUP PLC	10,561,050	0.73
1,827,693	QINETIQ GROUP	5,706,945	0.39
362,088	RELX PLC	7,726,945	0.53
928,404	RIGHTMOVE PLC	5,547,805	0.38
375,356	SCHRODERS LTD	12,794,321	0.88
1,617,635	UNITED UTILITIES GROUP PLC	14,151,595	0.97
80,744	VICTREX	1,952,727	0.13
Share/Units of UCITS/UCIS		**63,597,520**	**4.38**
	Share/Units in investment funds	**63,597,520**	**4.38**
	France	*63,597,340*	*4.38*
1	AMUNDI CASH INST SRI EC	1,163	0.00
1	AMUNDI SERENITE PEA I C	12,185	0.00
10	AMUNDI TRESO COURT TERM PART PC	996	0.00
60	AMUNDI 3 M FCP	63,581,730	4.38
0.108	MONETAIRE BIO AMUNDI	1,266	0.00
	Luxembourg	*180*	*0.00*
1	AMUNDI ETF EURO STOXX 50 UCITS	77	0.00
1	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF-EUR C	103	0.00
Total securities portfolio		**1,445,151,645**	**99.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**242,986,951**	**98.42**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**241,554,592**	**97.84**
	Shares	**241,554,592**	**97.84**
	Australia	*4,356,920*	*1.76*
138,054	AMCOR LTD	1,568,478	0.64
85,209	SONIC HEALTHCARE	1,620,456	0.65
50,087	WOOLWORTHS GROUP LTD	1,167,986	0.47
	Belgium	*3,651,482*	*1.48*
41,276	PROXIMUS	1,218,372	0.49
29,300	UCB SA	2,433,110	0.99
	Canada	*2,442,344*	*0.99*
9,300	BANK OF MONTREAL	703,518	0.28
85,100	SHAW COMMUNICATIONS INC SHS B	1,738,826	0.71
	Denmark	*6,452,880*	*2.61*
27,118	COLOPLAST B	3,069,309	1.24
46,909	NOVO NORDISK	2,394,134	0.97
21,185	NOVOZYMES AS-B	989,437	0.40
	France	*6,099,280*	*2.47*
10,188	L'OREAL SA	2,906,325	1.18
17,302	PERNOD RICARD	3,192,955	1.29
	Germany	*6,534,649*	*2.65*
9,405	AXEL SPRINGER	663,510	0.27
34,493	BEIERSDORF	4,146,071	1.68
57,078	DEUTSCHE TELEKOM AG-NOM	988,786	0.40
18,697	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	736,282	0.30
	Ireland	*4,278,793*	*1.73*
11,914	ACCENTURE SHS CLASS A	2,201,350	0.89
10,846	WILLIS TOWERS - SHS	2,077,443	0.84
	Israel	*1,516,688*	*0.61*
13,119	CHECK POINT SOFTWARE TECHNOLOGIES	1,516,688	0.61
	Japan	*25,724,987*	*10.43*
31,400	ABC MART	2,045,925	0.83
34,000	BRIDGESTONE CORP	1,338,667	0.54
61,000	CANON INC	1,781,195	0.72
4,500	CENTRAL JAPAN RAILWAY	901,336	0.37
16,800	CHUGAI PHARMACEUTICAL CO LTD	1,097,754	0.44
21,100	HAMAMATSU PHOTONICS KK	821,556	0.33
15,500	KAO CORP	1,181,130	0.48
45,400	KDDI CORP	1,156,069	0.47
25,000	KEIHAN HOLDINGS CO LTD	1,089,428	0.44
32,500	KIRIN HOLDINGS CO LTD	700,889	0.28
76,600	KYUSHU RAILWAY COMPANY	2,232,447	0.91
23,500	MAC DONALD'S HOLDINGS JPN	1,036,059	0.42
11,600	RINNAI	737,516	0.30
23,800	SANKYO CO LTD	861,518	0.35
18,100	SECOM CO LTD	1,558,004	0.63
86,900	SEKISUI HOUSE LTD	1,432,067	0.58
21,300	SHIONOGI & CO LTD	1,227,508	0.50
47,400	SUNTORY BEVERAGE AND FOOD LIMITED	2,061,155	0.84
11,900	TAISHO PHARMACEUTICAL HOLDING	913,430	0.37
350,400	YAMADA DENKI	1,551,334	0.63
	Netherlands	*5,040,808*	*2.04*
25,821	HEINEKEN NV	2,885,803	1.17
17,663	RANDSTAD HOLDING NV	971,536	0.39
19,403	UNILEVER CVA	1,183,469	0.48
	Norway	*822,886*	*0.33*
38,741	TELENOR	822,886	0.33
	Portugal	*796,898*	*0.32*
51,739	GALP ENERGIA SGPS SA-B	796,898	0.32
	Spain	*911,650*	*0.37*
30,266	INDITEX	911,650	0.37
	Sweden	*3,988,659*	*1.62*
84,251	SANDVIK	1,549,141	0.63
50,835	SKANSKA AB-B SHS	918,825	0.37
342,126	TELIA COMPANY SHS	1,520,693	0.62
	Switzerland	*16,306,711*	*6.60*
6,949	CHUBB LIMITED	1,023,310	0.41
10,029	CIE FINANCIERE RICHEMONT SA	852,090	0.35
14,396	GARMIN LTD	1,148,801	0.47
3,433	GEBERIT AG-NOM	1,605,559	0.65
31,547	NESTLE SA	3,269,828	1.32
19,033	NOVARTIS AG-NOM	1,741,244	0.71
13,231	ROCHE HOLDING LTD	3,727,003	1.50
519	SGS SA-NOM	1,323,825	0.54
9,452	SIKA LTD	1,615,051	0.65
	United Kingdom	*7,581,164*	*3.07*
6,231	AON PLC	1,201,648	0.49
225,621	BAE SYSTEMS PLC	1,422,516	0.57
31,629	DIAGEO	1,362,189	0.55
36,554	GLAXOSMITHKLINE PLC	733,462	0.30
177,473	MEGGITT PLC	1,183,546	0.48
32,045	SEVERN TRENT PLC	835,241	0.34
38,829	SMITH & NEPHEW	842,562	0.34
	United States of America	*145,047,793*	*58.76*
6,934	3 M	1,201,732	0.49
12,571	AIR PRODUCTS & CHEMICALS INC	2,847,080	1.15
29,477	A.J.GALLAGHER	2,581,596	1.05
56,932	ALLIANT ENERGY CORP	2,794,223	1.13
1,031	ALPHABET INC	1,116,367	0.45
48,596	AMERICAN ELECTRIC POWER INC	4,276,448	1.73
24,639	AMERICAN WATER WORKS	2,858,124	1.16
6,183	AMGEN INC	1,139,403	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
14,940	AMPHENOL CORPORATION-A	1,433,344	0.58
18,329	A.O.SMITH CORP	864,579	0.35
43,101	ATMOS ENERGY CORP	4,550,173	1.85
6,745	AUTOMATIC DATA PROCESSING INC	1,115,151	0.45
15,900	BAXTER INTERNATIONAL INC	1,301,892	0.53
23,157	BRISTOL MYERS SQUIBB CO	1,049,707	0.43
14,826	CHURCH & DWIGHT INC	1,083,188	0.44
33,849	COLGATE PALMOLIVE CO	2,424,265	0.98
8,915	COMERICA INC	647,407	0.26
6,905	CUMMINS INC	1,182,757	0.48
8,062	DARDEN RESTAURANTS INC	980,984	0.40
8,852	DOLLAR GENERAL	1,196,436	0.48
8,111	DOLLAR TREE INC	871,040	0.35
16,628	DTE ENERGY CO	2,125,890	0.86
24,503	EAST-WEST BANCORP	1,146,005	0.46
14,459	ECOLAB INC	2,848,568	1.15
20,899	EMERSON ELECTRIC CO	1,394,799	0.56
18,365	EXPEDIT INTL WASH	1,393,169	0.56
10,337	EXXON MOBIL CORP	792,434	0.32
19,209	FIDELITY NATIONAL INFORM SVCES	2,355,408	0.95
9,464	FISERV INC	862,738	0.35
6,983	F5 NETWORKS INC	1,016,934	0.41
24,675	HONEYWELL INTERNATIONAL INC	4,308,502	1.75
10,370	INTERCONTINENTALEXCHANGE GROUP	889,124	0.36
5,953	INTL BUSINESS MACHINES CORP	820,919	0.33
22,732	JACK HENRY & ASSOCIATES	3,044,269	1.23
8,013	JM SMUCKER	922,857	0.37
14,246	JOHNSON & JOHNSON	1,982,188	0.80
14,617	KIMBERLY-CLARK CORP	1,948,592	0.79
10,540	MARSH & MCLENNAN COMPANIES	1,050,416	0.43
23,328	MC DONALD'S CORP	4,843,826	1.97
60,479	MONDELEZ INTERNATIONAL	3,259,818	1.32
22,599	M&T BANK CORPORATION	3,841,830	1.56
16,629	NASDAQ SHS	1,599,211	0.65
23,832	NEXTERA ENERGY INC	4,882,463	1.99
9,387	OMNICOM GROUP INC	769,452	0.31
38,494	PAYCHEX INC	3,167,671	1.28
209,649	PEOPLES UNITED FINANCIAL INC	3,517,910	1.42
12,027	PEPSICO INC	1,577,101	0.64
103,824	PFIZER INC	4,498,694	1.82
21,278	PHILLIPS 66	1,989,493	0.81
43,523	PROCTER AND GAMBLE CO	4,766,639	1.94
27,773	PUBLIC SERVICE ENTERPRISE GROU	1,633,052	0.66
12,443	RAYTHEON CO	2,163,838	0.88
36,198	REPUBLIC SERVICES INC	3,135,109	1.27
4,813	STANLEY BLACK AND DECKER INC.	696,104	0.28
25,978	STARBUCKS	2,177,736	0.88
6,373	SYNOPSYS INC	820,141	0.33
15,451	THE HERSHEY CO	2,068,425	0.84
45,425	T-MOBILE US INC	3,367,810	1.36
10,459	TRAVELERS COMPANIES INC	1,563,934	0.63
57,747	UGI CORP	3,084,267	1.25
7,241	UNIVERSAL HEALTH SERV CL B	943,937	0.38
47,545	US BANCORP	2,489,456	1.01
10,166	VARIAN MEDICAL SYSTEMS INC	1,383,898	0.56
55,586	VERIZON COMMUNICATIONS INC	3,176,740	1.29
33,977	WASTE MANAGEMENT INC	3,920,606	1.59
58,311	WEC ENERGY GRP	4,860,805	1.98
21,979	YUM BRANDS INC	2,429,119	0.98
Share/Units of UCITS/UCIS		**1,432,359**	**0.58**
	Share/Units in investment funds	**1,432,359**	**0.58**
	Luxembourg	*1,432,359*	*0.58*
1,432,359	AMUNDI MONEY MARKET FUND SICAV -IC-	1,432,359	0.58
Total securities portfolio		**242,986,951**	**98.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**335,917,301**	**98.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**322,989,623**	**94.62**
	Convertible bonds	**322,989,623**	**94.62**
	France	*95,398,120*	*27.95*
1,500,000	ARCHER OBLIGATIONS SA 0% 31/03/2023 CV	2,054,978	0.60
13,000,000	CARREFOUR SA 0% 14/06/2023 CV	10,497,831	3.08
13,000,000	CARREFOUR SA 0% 27/03/2024 CV	11,219,977	3.29
16,400,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/11/2023 CV	13,600,781	3.98
54,011	CREDIT AGRICOLE SA 0% 03/10/2019 CV	3,868,052	1.13
9,705	INGENICO GROUP SA 0% 26/06/2022 CV	1,637,049	0.48
90,845	KORIAN 2.50% - 03/07/2017 - PERPETUAL CV	4,002,881	1.17
3,362	NEXITY 0.125% 01/01/2023 CV	214,074	0.06
83,648	NEXITY 0.25% 02/03/2025 CV	5,450,628	1.60
32,326	ORPEA SA 0.375% 17/05/2027 CV	4,913,567	1.44
12,854	SAFRAN SA 0% 21/06/2023 CV	2,051,781	0.60
20,000,000	TOTAL SA 0.50% 02/12/2022 CV	18,908,850	5.55
8,200,000	VALEO SA 0% 16/06/2021 CV	6,843,846	2.00
10,000,000	VINCI SA 0.375% 16/02/2022 CV	10,133,825	2.97
	Germany	*59,706,891*	*17.49*
16,600,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	16,471,267	4.83
15,700,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	16,214,332	4.75
2,000,000	FRESENIUS SE CO KGAA 0% 24/09/2019 CV	2,054,570	0.60
1,600,000	LEG IMMOBILIEN AG 0.50% 01/07/2021 CV	3,085,688	0.90
1,100,000	RAG STIFTUNG 0% 02/10/2024 CV	1,109,059	0.32
20,300,000	RAG STIFTUNG 0% 16/03/2023 CV	20,771,975	6.09
	Italy	*24,810,271*	*7.27*
11,100,000	ENI S P A 0% 13/04/2022 CV	11,637,573	3.41
3,500,000	SNAM SPA 0% 20/03/2022 CV	3,699,850	1.08
9,600,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	9,472,848	2.78
	Luxembourg	*17,445,326*	*5.11*
19,000,000	AGEASFINLUX SA FRN PERPETUAL CV	9,222,600	2.70
3,300,000	EUROPEAN TOPSOHO SAR 4.00% 21/09/2021 CV	3,274,425	0.96
4,700,000	GRAND CITY PROPERTIES S A 0.25% 02/03/2022 CV	4,948,301	1.45
	Netherlands	*56,204,324*	*16.46*
17,100,000	AIRBUS SE 0% 14/06/2021 CV	18,971,937	5.57
7,800,000	ELM BV 3.25% 13/06/2024 CV	7,388,048	2.16
16,400,000	QIAGEN NV 1.00% 13/11/2024 CV	16,057,181	4.70
4,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	3,771,444	1.10
10,200,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	10,015,714	2.93
	Spain	*24,389,550*	*7.14*
1,000,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	995,960	0.29
8,000,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	9,475,480	2.78
400,000	CORPORACION ECONOMICA DELTA SA 1.00% 01/12/2023 CV	393,000	0.12
13,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	13,525,110	3.95
	Switzerland	*11,256,554*	*3.30*
11,040,000	SIKA LTD 0.15% 05/06/2025 CV	11,256,554	3.30
	United Arab Emirates	*13,033,728*	*3.82*
14,400,000	AABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	13,033,728	3.82
	United Kingdom	*13,582,719*	*3.98*
7,300,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	8,162,082	2.39
5,100,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	5,420,637	1.59
	United States of America	*7,162,140*	*2.10*
6,000,000	MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV	5,975,220	1.75
1,200,000	SALZGITTER FINANCE BV 0% 05/06/2022 CV	1,186,920	0.35
Share/Units of UCITS/UCIS		**7,106,284**	**2.08**
	Share/Units in investment funds	**7,106,284**	**2.08**
	France	*7,106,284*	*2.08*
12	AMUNDI CASH INST SRI I C	2,550,015	0.75
45,388	AMUNDI TRESO COURT TERM PART PC	4,497,649	1.31
5	MONETAIRE BIO AMUNDI	58,620	0.02
Derivative instruments		**5,821,394**	**1.71**
	Options	**5,821,394**	**1.71**
	Germany	*5,304,330*	*1.56*
100	AIRBUS BR BEARER SHS - 110.00 - 20.09.19 CALL	158,600	0.05
1,023	AIRBUS BR BEARER SHS - 120.00 - 20.09.19 CALL	837,837	0.24
3,600	DJ EURO STOXX 50 EUR - 3,525 - 19.07.19 CALL	572,400	0.17
2,465	FRESENIUS SE & CO KGAA - 52.00 - 20.12.19 CALL	446,165	0.13
830	SAFRAN - 130.00 - 20.12.19 CALL	644,910	0.19
1,234	SIEMENS AG-NOM - 105.00 - 20.09.19 CALL	436,836	0.13
1,272	SIEMENS AG-NOM - 105.00 - 20.12.19 CALL	662,712	0.19
1,825	STMICROELECTRONICS NV - 14.50 - 20.09.19 CALL	332,150	0.10
1,840	TECHNIPFMC PLC EUR - 20.00 - 20.09.19 CALL	566,720	0.17
8,500	TELECOM ITALIA SPA - 0.46 - 19.12.19 CALL	646,000	0.19
	Netherlands	*517,064*	*0.15*
18,086	KONINKLIJKE KPN NV - 2.80 - 20.12.19 CALL	217,032	0.06
128	LVMH MOET HENNESSY LOUIS VUITTON SE - 360.00 - 20.09.19 CALL	300,032	0.09
Short positions		**-5,627,196**	**-1.65**
Derivative instruments		**-5,627,196**	**-1.65**
	Options	**-5,627,196**	**-1.65**
	Germany	*-5,506,634*	*-1.61*
-1,123	AIRBUS BR BEARER SHS - 140.00 - 20.09.19 CALL	-107,808	-0.03
-1,110	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 CALL	-1,982,460	-0.58
-971	DJ EURO STOXX 50 EUR - 3,350 - 19.07.19 CALL	-1,289,488	-0.38
-1,048	DJ EURO STOXX 50 EUR - 3,375 - 16.08.19 CALL	-1,334,104	-0.39
-1,233	FRESENIUS SE & CO KGAA - 58.00 - 20.12.19 CALL	-77,679	-0.02
-415	SAFRAN - 140.00 - 20.12.19 CALL	-163,095	-0.05
-670	SIEMENS AG-NOM - 110.00 - 20.09.19 CALL	-107,870	-0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
-1,840	TECHNIPFMC PLC EUR - 24.00 - 20.09.19 CALL	-150,880	-0.04
-8,500	TELECOM ITALIA SPA - 0.40 - 19.12.19 PUT	-293,250	-0.09
	Netherlands	*-120,562*	*-0.04*
-18,086	KONINKLIJKE KPN NV - 3.20 - 20.12.19 CALL	-54,258	-0.02
-128	LVMH MOET HENNESSY LOUIS VUITTON SE - 400.00 - 20.09.19 CALL	-66,304	-0.02
Total securities portfolio		**330,290,105**	**96.76**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**115,845,659**	**92.04**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**103,242,646**	**82.02**
	Shares	**327,078**	**0.26**
	United States of America	*327,078*	*0.26*
338	DANAHER CORP PFD	327,078	0.26
	Convertible bonds	**102,915,568**	**81.76**
	Bermuda	*810,249*	*0.64*
830,000	HORIZON PHARMA INVESTMENT LTD 2.50% 15/03/2022 CV	810,249	0.64
	British Virgin Islands	*3,016,038*	*2.40*
600,000	CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	662,758	0.53
1,259,000	SHANGHAI PORT GROUP BVI 0% 09/08/2022 CV	1,123,239	0.89
1,006,000	STRATEGIC INTERNATIONAL GROUP LTD 0% 21/07/2022 CV	1,230,041	0.98
	Cayman Islands	*10,752,430*	*8.54*
405,000	BAOZUN INC 1.625% 01/05/2024 CV	415,621	0.33
3,000,000	CHINA EDUCATION GROUP HOLDINGS LIMITED 2.00% 28/03/2024 CV	367,331	0.29
897,000	CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	852,126	0.68
2,084,000	CTRIP.COM INTERNATIONAL LTD 1.99% 01/07/2025 CV	1,999,866	1.59
11,000,000	HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	1,236,720	0.98
490,000	HERBALIFT NUTRITION LTD 2.625% 15/03/2024 CV	418,271	0.33
1,094,000	IQIYI INC 2.00% 01/04/2025 CV	948,095	0.75
1,603,000	MOMO INC 1.25% 01/07/2025 CV	1,337,565	1.06
380,000	SEA LTD 2.25% 01/07/2023 CV	607,349	0.48
1,240,000	WEIBO CORP 1.25% 15/11/2022 CV	1,028,624	0.82
833,000	YY INCORPORATION 0.75% 15/06/2025 CV	739,390	0.59
7,000,000	ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV	801,472	0.64
	China	*1,386,832*	*1.10*
750,000	CHINA RAILWAY CONSTRUCTION CORPORATION LTD 0% 29/01/2021 CV	730,895	0.58
750,000	CRRC CORP LTD 0% 05/02/2021 CV	655,937	0.52
	France	*11,887,879*	*9.45*
600,000	CARREFOUR SA 0% 14/06/2023 CV	484,515	0.38
2,400,000	CARREFOUR SA 0% 27/03/2024 CV	2,071,380	1.65
1,600,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/11/2023 CV	1,326,906	1.05
17,617	KORIAN 2.50% - 03/07/2017 - PERPETUAL CV	776,254	0.62
9,693	NEXITY 0.25% 02/03/2025 CV	631,610	0.50
3,527	ORPEA SA 0.375% 17/05/2027 CV	536,106	0.43
3,748	SAFRAN SA 0% 21/06/2023 CV	598,263	0.48
4,000,000	TOTAL SA 0.50% 02/12/2022 CV	3,781,770	3.00
800,000	VALEO SA 0% 16/06/2021 CV	667,692	0.53
1,000,000	VINCI SA 0.375% 16/02/2022 CV	1,013,383	0.81
	Germany	*4,830,773*	*3.84*
1,300,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	1,289,919	1.02
700,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	722,932	0.57
400,000	LEG IMMOBILIEN AG 0.50% 01/07/2021 CV	771,422	0.61
2,000,000	RAG STIFTUNG 0% 16/03/2023 CV	2,046,500	1.64
	Hong Kong (China)	*819,868*	*0.65*
850,000	LENOVO GROUP LTD 3.375% 24/01/2024 CV	819,868	0.65
	Italy	*2,269,537*	*1.80*
2,300,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,269,537	1.80
	Japan	*17,609,262*	*13.99*
120,000,000	ANA HOLDINGS INC 0% 19/09/2024 CV	974,128	0.77
120,000,000	CYBERAGENT INC 0% 17/02/2023 CV	1,011,235	0.80
80,000,000	DIGITAL GARAGE INC 0% 14/09/2023 CV	675,826	0.54
100,000,000	GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	982,417	0.78
80,000,000	HIS CO LTD 0% 15/11/2024 CV	646,077	0.51
110,000,000	LINE CORP 0% 20/09/2023 CV	836,576	0.66
70,000,000	MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	652,964	0.52
120,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	978,808	0.78
130,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	1,206,815	0.97
60,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	557,361	0.44
100,000,000	NIPRO CORP 0% 29/01/2021 CV	847,834	0.67
30,000,000	OSG CORP 0% 04/04/2022 CV	318,713	0.25
100,000,000	RELO GROUP INC 0% 22/03/2021 CV	859,722	0.68
160,000,000	SBI HOLDINGS INC 0% 13/09/2023 CV	1,434,289	1.15
30,000,000	SHIONOGI & CO LTD 0% 17/12/2019 CV	369,913	0.29
80,000,000	SHIP HEALTHCARE HOLDINGS INC 0% 13/12/2023 CV	710,624	0.56
800,000	SHIZUOKA BANK LTD VAR 25/01/2023 CV	668,261	0.53
169,000,000	SONY CORP 0% 30/09/2022 CV	1,778,920	1.42
50,000,000	SUZUKI MOTOR CORP 0% 31/03/2023 CV	502,162	0.40
20,000,000	TERUMO CORP 0% 06/12/2021 CV	271,854	0.22
70,000,000	TORAY INDUSTRIES INC 0% 31/08/2021 CV	654,890	0.52
80,000,000	YAOKO CO LTD 0% 20/06/2024 CV	669,873	0.53
	Luxembourg	*1,566,150*	*1.24*
2,000,000	AGEASFINLUX SA FRN PERPETUAL CV	970,800	0.77
600,000	EUROPEAN TOPSOHO SAR 4.00% 21/09/2021 CV	595,350	0.47
	Netherlands	*6,256,064*	*4.97*
2,000,000	AIRBUS SE 0% 14/06/2021 PERPETUAL CV	2,218,940	1.77
1,400,000	ELM BV 3.25% 13/06/2024 CV	1,326,060	1.05
1,650,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	1,525,504	1.21
400,000	QIAGEN NV 0.50% 13/09/2023 CV	402,283	0.32
800,000	QIAGEN NV 1.00% 13/11/2024 CV	783,277	0.62
	South Korea	*2,858,622*	*2.27*
1,000,000,000	KAKAO CORP 0% 11/05/2021 CV	850,625	0.68
1,400,000	LG CHEM LTD 0% 16/04/2021 CV	1,416,324	1.12
800,000,000	LOTTE SHOPPING CO LTD 0% 04/04/2023 CV	591,673	0.47
	Spain	*1,345,932*	*1.07*
400,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	398,384	0.32
800,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	947,548	0.75

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Switzerland	*897,262*	*0.71*
880,000	SIKA LTD 0.15% 05/06/2025 CV	897,262	0.71
	United Arab Emirates	*1,810,240*	*1.44*
2,000,000	AABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV	1,810,240	1.44
	United Kingdom	*3,674,504*	*2.92*
1,100,000	J SAINSBURY PLC 1.25% 21/11/2019 CV	1,229,903	0.98
2,300,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	2,444,601	1.94
	United States of America	*31,123,926*	*24.73*
1,050,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	988,893	0.79
285,000	ATLASSIAN INC 0.625% 01/05/2023 CV	425,631	0.34
484,000	BIOMARIN PHARMACEUTICAL INC 1.50% 15/10/2020 CV	478,407	0.38
806,000	BOOKING HOLDING INC 0.35% 15/06/2020 CV	1,018,216	0.81
420,000	COUPA SOFTWARE INC 0.125% 15/06/2025 CV	394,882	0.31
1,506,000	DEXCOM INC 0.75% 01/12/2023 CV	1,550,692	1.23
1,120,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	956,745	0.76
703,000	DOCU SIGN INC 0.50% 15/09/2023 CV	639,469	0.51
290,000	EURONET WORLWIDE INC 0.75% 15/03/2049 CV	308,564	0.25
1,353,000	EXACT SCIENCE CORP 0.375% 15/03/2027 CV	1,500,092	1.19
576,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	600,673	0.48
676,000	FIREEYE INC 0.875% 01/06/2024 CV	580,889	0.46
2,211,000	FORTIVE CORP 0.875% 15/02/2022 CV	2,008,296	1.60
746,000	ILLUMINA INC 0% 15/08/2023 CV	757,428	0.60
701,000	INSMED INC 1.75% 15/01/2025 CV	599,137	0.48
670,000	IONIS PHARMACEUTICALS INC 1.00% 15/11/2021 CV	697,231	0.55
900,000	JP MORGAN CHASE BANK NA 0% 30/12/2020 CV	935,686	0.74
631,000	LIBERTY INTERACTIVE LLC 1.75% 30/09/2046 CV	692,421	0.55
560,000	LIBERTY MEDIA CORP 1.00% 30/01/2023 CV	578,782	0.46
649,000	LIGAND PHARMACEUTICALS INC 0.75% 15/05/2023 CV	491,637	0.39
594,000	LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV	618,468	0.49
1,099,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	1,134,818	0.90
920,000	NEW RELIC INC 0.50% 01/05/2023 CV	863,469	0.69
632,000	NUTANIX INC 0% 15/01/2023 CV	516,822	0.41
754,000	NUVASIVE INC 2.25% 15/03/2021 CV	751,226	0.60
1,023,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	1,105,573	0.88
2,296,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	2,130,131	1.68
658,000	PLURALSIGHT INC 0.375% 01/03/2024 CV	615,147	0.49
971,000	PURE STORAGE INC 0.125% 15/04/2023 CV	816,453	0.65
1,521,000	SPLUNK INC 0.50% 15/09/2023 CV	1,469,652	1.17
1,217,000	SQUARE INC 0.50% 15/05/2023 CV	1,279,084	1.02
1,191,000	TWITTER 0.25% 15/06/2024 CV	1,023,907	0.81
424,000	WORKDAY INC 0.25% 01/10/2022 CV	557,585	0.44
768,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	744,362	0.59
473,000	ZENDESK INC 0.25% 15/03/2023 CV	638,319	0.51
657,000	ZILLOW GROUP INC 2.00% 01/12/2021 CV	655,139	0.52

Quantity		Market Value EUR	% of NaV
Share/Units of UCITS/UCIS		**11,362,536**	**9.03**
	Share/Units in investment funds	**11,362,536**	**9.03**
	France	*11,362,536*	*9.03*
52	AMUNDI CASH INST SRI I C	11,362,536	9.03
Derivative instruments		**1,240,477**	**0.99**
	Options	**1,240,477**	**0.99**
	Germany	*1,096,373*	*0.88*
85	AIRBUS BR BEARER SHS - 110.00 - 20.09.19 CALL	134,810	0.11
85	AIRBUS BR BEARER SHS - 120.00 - 20.09.19 CALL	69,615	0.06
600	DJ EURO STOXX 50 EUR - 3,525 - 19.07.19 CALL	95,400	0.08
600	FRESENIUS SE & CO KGAA - 52.00 - 20.12.19 CALL	108,600	0.09
160	SAFRAN - 130.00 - 20.12.19 CALL	124,320	0.10
200	SIEMENS AG-NOM - 105.00 - 20.09.19 CALL	70,800	0.06
214	SIEMENS AG-NOM - 105.00 - 20.12.19 CALL	111,494	0.09
367	STMICROELECTRONICS NV - 14.50 - 20.09.19 CALL	66,794	0.05
355	TECHNIPFMC PLC EUR - 20.00 - 20.09.19 CALL	109,340	0.09
2,700	TELECOM ITALIA SPA - 0.46 - 19.12.19 CALL	205,200	0.15
	Netherlands	*144,104*	*0.11*
4,586	KONINKLIJKE KPN NV - 2.80 - 20.12.19 CALL	55,032	0.04
38	LVMH MOET HENNESSY LOUIS VUITTON SE - 360.00 - 20.09.19 CALL	89,072	0.07
Short positions		**-1,062,601**	**-0.84**
Derivative instruments		**-1,062,601**	**-0.84**
	Options	**-1,062,601**	**-0.84**
	Germany	*-1,029,159*	*-0.81*
-170	AIRBUS BR BEARER SHS - 140.00 - 20.09.19 CALL	-16,320	-0.01
-190	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 CALL	-339,340	-0.28
-152	DJ EURO STOXX 50 EUR - 3,350 - 19.07.19 CALL	-201,856	-0.16
-221	DJ EURO STOXX 50 EUR - 3,375 - 16.08.19 CALL	-281,333	-0.22
-300	FRESENIUS SE & CO KGAA - 58.00 - 20.12.19 CALL	-18,900	-0.02
-80	SAFRAN - 140.00 - 20.12.19 CALL	-31,440	-0.02
-110	SIEMENS AG-NOM - 110.00 - 20.09.19 CALL	-17,710	-0.01
-355	TECHNIPFMC PLC EUR - 24.00 - 20.09.19 CALL	-29,110	-0.02
-2,700	TELECOM ITALIA SPA - 0.40 - 19.12.19 PUT	-93,150	-0.07
	Netherlands	*-33,442*	*-0.03*
-4,586	KONINKLIJKE KPN NV - 3.20 - 20.12.19 CALL	-13,758	-0.01
-38	LVMH MOET HENNESSY LOUIS VUITTON SE - 400.00 - 20.09.19 CALL	-19,684	-0.02
Total securities portfolio		**114,783,058**	**91.20**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,552,898,702**	**99.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,457,256,902**	**93.67**
	Bonds	**1,457,256,902**	**93.67**
	Australia	*4,512,133*	*0.29*
1,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	1,621,290	0.10
850,000	BHP BILLITON FIINANCE LTD VAR 22/10/2079	1,028,117	0.07
900,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	956,597	0.06
900,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	906,129	0.06
	Austria	*12,878,635*	*0.83*
600,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	635,211	0.04
800,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	810,760	0.05
1,250,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	1,528,969	0.10
1,500,000	NOVOMATIC AG 1.625% 20/09/2023	1,479,510	0.10
1,800,000	OMV AG VAR - 07/12/2015 - PERPETUAL	2,000,124	0.13
500,000	OMV AG VAR - 07/12/2015 - PERPETUAL	630,243	0.04
1,400,000	OMV AG 0.75% 04/12/2023	1,453,536	0.09
2,650,000	OMV AG 1.00% 03/07/2034	2,645,454	0.17
1,500,000	OMV AG 1.875% 04/12/2028	1,694,828	0.11
	Belgium	*104,235,299*	*6.70*
2,391,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	2,493,634	0.16
6,240,000	BELGIUM 0.80% 22/06/2028	6,710,278	0.43
51,100,000	BELGIUM 1.70% 22/06/2050	60,165,651	3.87
17,645,000	BELGIUM 4.25% 28/03/2041	30,054,286	1.93
1,700,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	1,810,713	0.12
200,000	KBC GROUP SA/NV VAR 11/03/2027	207,522	0.01
1,700,000	KBC GROUP SA/NV 1.125% 25/01/2024	1,761,600	0.11
1,000,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	1,031,615	0.07
	Canada	*1,831,584*	*0.12*
1,820,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,831,584	0.12
	Chile	*1,296,690*	*0.08*
1,200,000	CHILE 1.44% 01/02/2029	1,296,690	0.08
	Croatia	*2,293,800*	*0.15*
2,000,000	CROATIA 3.00% 11/03/2025	2,293,800	0.15
	Cyprus	*1,753,012*	*0.11*
1,140,000	CYPRUS 2.375% 25/09/2028	1,318,097	0.08
350,000	CYPRUS 2.75% 03/05/2049	434,915	0.03
	Czech Republic	*410,258*	*0.03*
400,000	CEZ AS 0.875% 21/11/2022	410,258	0.03
	Denmark	*9,577,719*	*0.62*
3,700,000	CARLSBERG BREWERIES A/S 0.50% 06/09/2023	3,772,631	0.24
1,360,000	DANSKE BANK AS VAR 21/06/2029	1,415,712	0.09
6,000,000	DENMARK 1.50% 15/11/2023	881,991	0.06
1,800,000	ISS GLOBAL A/S 0.875% 18/06/2026	1,807,317	0.12
1,700,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	1,700,068	0.11
	Finland	*12,366,154*	*0.79*
2,370,000	FORTUM CORPORATION 0.875% 27/02/2023	2,421,630	0.16
3,340,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	3,098,959	0.20
4,450,000	NORDEA BANK ABP VAR 07/09/2026	4,497,170	0.28
1,500,000	NORDEA BANK ABP VAR 10/11/2025	1,533,308	0.10
783,000	SAMPO PLC 1.00% 18/09/2023	815,087	0.05
	France	*346,224,220*	*22.27*
2,300,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	2,321,931	0.15
1,000,000	ALD SA FRN 26/02/2021	999,100	0.06
200,000	ALD SA 0.875% 18/07/2022	203,043	0.01
100,000	ATOS SE 0.75% 07/05/2022	101,997	0.01
2,700,000	ATOS SE 1.75% 07/05/2025	2,883,276	0.19
1,800,000	AUCHAN HOLDING SA 2.375% 25/04/2025	1,788,966	0.11
1,600,000	AUTOROUTES DU SUD DE LA FRANCE 1.00% 13/05/2026	1,690,088	0.11
1,700,000	BANQUE SOLFEA 0.75% 15/06/2023	1,747,677	0.11
2,100,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	2,113,923	0.14
2,660,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	2,421,282	0.16
2,000,000	BNP PARIBAS SA VAR 10/01/2025	1,884,694	0.12
3,689,000	BNP PARIBAS SA VAR 20/03/2026	3,860,317	0.25
800,000	BNP PARIBAS SA VAR 23/01/2027	867,996	0.06
3,500,000	BNP PARIBAS SA 1.625% 02/07/2031	3,502,450	0.23
1,000,000	BNP PARIBAS SA 2.875% 01/10/2026	1,128,410	0.07
1,400,000	BPCE SA VAR 08/07/2026	1,473,311	0.09
700,000	BPCE SA VAR 30/11/2027	755,178	0.05
3,400,000	BPCE SA 1.00% 01/04/2025	3,476,653	0.22
500,000	BPCE SA 5.70% 22/10/2023	480,306	0.03
2,200,000	CARREFOUR SA 1.00% 17/05/2027	2,229,975	0.14
500,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0.875% 03/09/2025	519,910	0.03
250,000	CNP ASSURANCES VAR 14/09/2040	268,441	0.02
6,600,000	CNP ASSURANCES VAR 30/09/2041	7,581,024	0.49
900,000	CNP ASSURANCES 1.875% 20/10/2022	946,512	0.06
800,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	873,416	0.06
500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	580,405	0.04
2,000,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	1,853,170	0.12
3,404,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	3,729,593	0.24
2,000,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	2,100,990	0.14
1,200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	1,256,664	0.08
800,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	816,180	0.05
1,500,000	DEXIA CREDIT LOCAL DE FRANCE 1.25% 27/10/2025	1,625,258	0.10
300,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	322,055	0.02
1,500,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	1,624,755	0.10
200,000	ELIS SA 1.75% 11/04/2024	207,162	0.01
2,900,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	2,908,700	0.19
900,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	985,797	0.06
920,000	FAURECIA SA 3.125% 15/06/2026	971,778	0.06
2,000,000	FRANCE OAT 0.75% 25/11/2028	2,153,020	0.14
25,500,000	FRANCE OAT 1.50% 25/05/2050	29,355,727	1.89
16,000,000	FRANCE OAT 1.75% 25/06/2039	19,496,240	1.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
600,000	FRANCE OAT 4.00% 25/10/2038	984,372	0.06
2,000,000	FRANCE OAT 4.75% 25/04/2035	3,355,740	0.22
88,254,000	FRANCE OATI 0.10% 01/03/2028	99,870,328	6.43
51,979,000	FRANCE OATI 0.10% 01/03/2029	57,662,974	3.72
10,000,000	FRANCE OATI 0.70% 25/07/2030	12,388,566	0.80
3,700,000	KLEPIERRE 0.625% 01/07/2030	3,638,858	0.23
700,000	LA BANQUE POSTALE VAR 19/11/2027	747,607	0.05
2,000,000	LA POSTE 1.45% 30/11/2028	2,163,970	0.14
2,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	2,591,025	0.17
1,650,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	1,933,297	0.12
689,000	ORANGE SA VAR PERPETUAL	744,923	0.05
1,900,000	ORANGE SA 1.125% 15/07/2024	1,994,972	0.13
800,000	PSA BANQUE FRANCE 0.50% 12/04/2022	807,312	0.05
130,000	PSA BANQUE FRANCE 0.625% 10/10/2022	131,870	0.01
1,500,000	PSA BANQUE FRANCE 0.625% 21/06/2024	1,512,420	0.10
230,000	PSA BANQUE FRANCE 0.75% 19/04/2023	233,445	0.02
1,743,000	RCI BANQUE SA FRN 12/01/2023	1,714,816	0.11
120,000	RCI BANQUE SA 0.75% 26/09/2022	121,257	0.01
200,000	RCI BANQUE SA 1.00% 17/05/2023	203,479	0.01
1,000,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	1,077,540	0.07
200,000	SOCIETE GENERALE SA VAR - REGS - 29/09/2015 - PERPETUAL	193,405	0.01
2,300,000	SOCIETE GENERALE SA VAR 16/09/2026	2,402,879	0.15
500,000	SOCIETE GENERALE SA 0.50% 13/01/2023	502,745	0.03
4,960,000	SOCIETE GENERALE SA 3.875% 28/03/2024	4,503,394	0.29
4,900,000	SUEZ SA VAR PERPETUAL - 23/06/2014	5,030,732	0.32
2,900,000	SUEZ SA VAR PERPETUAL	3,011,853	0.19
1,600,000	THALES 0.75% 23/01/2025	1,643,712	0.11
2,350,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	2,576,152	0.17
2,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	2,142,240	0.14
4,150,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	4,272,279	0.27
1,900,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	1,932,243	0.12
5,500,000	VIVENDI SA 0% 13/06/2022	5,506,820	0.35
2,500,000	VIVENDI SA 0.625% 11/06/2025	2,519,625	0.16
	Germany	*137,496,383*	*8.84*
3,400,000	ALLIANZ SE VAR 17/10/2042	3,983,661	0.26
5,649,000	BAYER AG VAR 01/07/2075	5,753,647	0.37
4,000,000	BAYER AG VAR 02/04/2075	4,005,780	0.26
1,500,000	BERTELSMANN SE & CO VAR 23/04/2075	1,576,170	0.10
2,500,000	COMMERZBANK AG 1.125% 22/06/2026	2,522,750	0.16
1,000,000	DEUTSCHE BORSE AG VAR 05/02/2041	1,038,700	0.07
800,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 02/04/2076	843,404	0.05
4,805,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	5,122,346	0.33
3,582,000	EVONIK INDUSTRIES AG VAR 07/07/2077	3,692,021	0.24
400,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	424,240	0.03
670,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	720,153	0.05
200,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	228,335	0.01
2,300,000	GERMANY BUND 0.25% 15/08/2028	2,433,159	0.16
18,000,000	GERMANY BUND 0.50% 15/02/2025	19,169,190	1.23
45,250,000	GERMANY BUND 0.50% 15/08/2027	48,873,845	3.14
3,500,000	GERMANY BUND 1.50% 15/02/2023	3,789,345	0.24
12,000,000	GERMANY BUND 5.50% 04/01/2031	20,146,380	1.30
1,222,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	1,330,141	0.09
2,200,000	MERCK KGAA VAR 25/06/2079	2,215,059	0.14
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,113,345	0.07
1,600,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,880,728	0.12
805,000	SCHAEFFLER AG 1.875% 26/03/2024	841,491	0.05
3,450,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	3,481,430	0.22
2,300,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	2,311,063	0.15
	Greece	*7,328,391*	*0.47*
5,000,000	GREECE 3.45% 02/04/2024	5,497,650	0.35
1,687,000	GREECE 3.50% 30/01/2023	1,830,741	0.12
	Hungary	*383,915*	*0.02*
350,000	HUNGARY 1.75% 10/10/2027	383,915	0.02
	Ireland	*17,270,496*	*1.11*
2,240,000	ABBOT IRELAND FINANCING DAC 0.875% 27/09/2023	2,318,400	0.15
2,050,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	2,072,571	0.13
4,013,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	4,617,979	0.30
900,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	1,008,738	0.06
800,000	FCA BANK S.P.A IRISH BRANCH 1.00% 21/02/2022	813,164	0.05
4,700,000	IRELAND 1.35% 18/03/2031	5,234,601	0.34
500,000	IRELAND 2.40% 15/05/2030	614,483	0.04
500,000	IRELAND 3.40% 18/03/2024	590,560	0.04
	Israel	*818,990*	*0.05*
687,000	ISRAEL 2.50% 16/01/2049	818,990	0.05
	Italy	*128,802,688*	*8.28*
1,180,000	ENI S P A 1.50% 02/02/2026	1,266,659	0.08
1,560,000	FCA BANK SPA 1.25% 21/06/2022	1,599,133	0.10
1,241,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,239,455	0.08
700,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	614,682	0.04
1,400,000	ITALIAN REPUBLIC 2.125% 27/09/2023	1,443,603	0.09
3,000,000	ITALY BTP 1.35% 15/04/2022	3,051,510	0.20
4,124,000	ITALY BTP 3.25% 01/09/2046	4,413,051	0.28
1,300,000	ITALY BTP 3.45% 01/03/2048	1,429,610	0.09
16,450,000	ITALY BTP 3.85% 01/09/2049	18,991,772	1.22
25,600,000	ITALY BTP 4.75% 01/09/2028	31,820,928	2.04
3,975,000	ITALY BTP 4.75% 01/09/2044	5,226,688	0.34
14,588,000	ITALY BTP 5.00% 01/09/2040	19,475,126	1.25
1,800,000	ITALY BTP 5.75% 01/02/2033	2,490,597	0.16
21,977,000	ITALY BTPI 2.55% 15/09/2041	27,854,226	1.79
856,000	SNAM SPA FRN 21/02/2022	855,910	0.06
100,000	TELECOM ITALIA SPA 2.375% 12/10/2027	96,645	0.01
2,750,000	UNICREDIT SPA VAR 03/07/2025	2,743,936	0.18
1,100,000	UNICREDIT SPA VAR 25/06/2025	1,102,745	0.07
3,310,000	UNICREDIT SPA 6.572% 14/01/2022	3,086,412	0.20
	Japan	*3,137,150*	*0.20*
1,010,000	MITSUBISHI UFJ FIN GRP 0.98% 09/10/2023	1,040,770	0.07
2,080,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	2,096,380	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
	Jersey	*1,093,760*	*0.07*
1,045,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	1,093,760	0.07
	Luxembourg	*14,328,578*	*0.92*
160,000	ARCELORMITTAL SA 2.25% 17/01/2024	168,774	0.01
1,600,000	AROUNDTOWN SA 1.00% 07/01/2025	1,614,088	0.10
1,820,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,834,887	0.12
140,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	144,481	0.01
1,470,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	1,487,912	0.10
1,400,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,411,046	0.09
3,200,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	3,238,448	0.21
1,300,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	1,302,373	0.08
1,330,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	1,387,689	0.09
1,600,000	SWISS RE FINANCE VAR 30/04/2050	1,738,880	0.11
	Mexico	*6,752,260*	*0.43*
1,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,209,660	0.08
1,500,000	MEXICO 1.625% 06/03/2024	1,570,133	0.10
1,400,000	MEXICO 1.75% 17/04/2028	1,435,567	0.09
1,780,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,786,577	0.11
712,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	750,323	0.05
	Netherlands	*69,667,654*	*4.48*
1,000,000	ABN AMRO BANK NV VAR 30/06/2025	1,027,135	0.07
2,490,000	ABN AMRO BANK NV 0.50% 15/04/2026	2,527,873	0.16
2,200,000	ABN AMRO BANK NV 0.875% 15/01/2024	2,281,191	0.15
1,161,000	ABN AMRO BANK NV 6.375% 27/04/2021	1,295,995	0.08
1,400,000	AEGON BANK N.V 0.625% 21/06/2024	1,411,095	0.09
984,000	ALLIANDER NV VAR - 08/02/2018 - PERPETUAL	1,019,222	0.07
9,500,000	ALLIANZ FINANCE II BV VAR 08/07/2041	10,550,795	0.69
600,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	660,795	0.04
200,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	210,194	0.01
3,800,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	4,211,521	0.27
7,882,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	8,235,902	0.53
4,000,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	4,105,360	0.26
1,179,000	EDP FINANCE BV 2.00% 22/04/2025	1,282,428	0.08
1,700,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,729,665	0.11
550,000	ING BANK NV VAR 25/02/2026	580,938	0.04
1,760,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	1,610,644	0.10
200,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	219,135	0.01
3,100,000	ING GROUP NV VAR 11/04/2028	3,349,891	0.22
711,000	INNOGY FINANCE BV 1.00% 13/04/2025	743,884	0.05
1,100,000	JAB HOLDINGS BV 1.75% 25/05/2023	1,165,478	0.07
800,000	JAB HOLDINGS BV 1.75% 25/06/2026	842,264	0.05
732,000	LYB INTL FIN B V 1.875% 02/03/2022	762,407	0.05
1,000,000	MYLAN NV 1.25% 23/11/2020	1,011,275	0.07
2,057,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	2,597,384	0.17
600,000	NATURGY FINANCE BV 1.375% 19/01/2027	633,540	0.04
3,000,000	NETHERLANDS 0.50% 15/07/2026	3,197,205	0.21
912,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	945,051	0.06
800,000	SIKA CAPITAL BV 0.875% 29/04/2027	828,856	0.05
400,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	423,958	0.03
2,200,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	2,233,352	0.14
1,300,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	1,414,543	0.09
1,820,000	TENNET HOLDING BV 0.875% 03/06/2030	1,856,418	0.12
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	203,479	0.01
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL - 1	1,729,325	0.11
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL - 2	306,018	0.02
2,300,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	2,463,438	0.16
	Norway	*1,730,575*	*0.11*
1,700,000	NORSK HYDRO ASA 1.125% 11/04/2025	1,730,575	0.11
	Panama	*1,716,363*	*0.11*
1,700,000	CORPORACION ANDINA DE FOMENTO 0.625% 30/01/2024	1,716,363	0.11
	Poland	*5,490,875*	*0.35*
5,000,000	POLAND 1.50% 19/01/2026	5,490,875	0.35
	Portugal	*131,211,632*	*8.43*
5,800,000	BANCO BPI SA 0.25% 22/03/2024	5,887,029	0.38
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,095,065	0.07
1,000,000	INFRAESTRUTURAS DE PORTUGAL SA 4.25% 13/12/2021	1,097,445	0.07
31,785,145	PORTUGAL 2.125% 17/10/2028	36,867,113	2.37
62,500,000	PORTUGAL 2.875% 15/10/2025	73,671,874	4.73
6,000,000	PORTUGAL 3.875% 15/02/2030	8,049,210	0.52
1,500,000	PORTUGAL 4.10% 15/02/2045	2,383,740	0.15
1,700,000	PORTUGAL 5.65% 15/02/2024	2,160,156	0.14
	Romania	*11,596,483*	*0.75*
8,750,000	ROMANIA 2.00% 08/12/2026	9,277,187	0.60
550,000	ROMANIA 2.375% 19/04/2027	597,108	0.04
1,500,000	ROMANIA 3.875% 29/10/2035	1,722,188	0.11
	Slovenia	*504,471*	*0.03*
511,000	SLOVENIA 5.25% 18/02/2024	504,471	0.03
	South Korea	*811,156*	*0.05*
800,000	LG CHEM LTD 0.50% 15/04/2023	811,156	0.05
	Spain	*254,992,273*	*16.39*
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,395,485	0.09
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/09/2018 - PERPETUAL	207,423	0.01
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	2,949,478	0.19
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	104,982	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	610,965	0.04
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,852,974	0.12
800,000	BANCO DE SABADELL SA 0.625% 03/11/2020	810,960	0.05
500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	508,973	0.03
600,000	BANKIA S.A. 0.875% 25/03/2024	611,745	0.04
900,000	BANKIA S.A. 1.00% 25/06/2024	905,292	0.06
2,000,000	CAIXABANK S.A 2.375% 01/02/2024	2,141,890	0.14
8,000,000	COMUNIDAD DE MADRID 1.773% 30/04/2028	8,924,600	0.57
1,500,000	COMUNIDAD DE MADRID 4.125% 21/05/2024	1,803,368	0.12
600,000	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	628,899	0.04
1,300,000	IBERDROLA FINANZAS SAU 1.00% 07/03/2025	1,364,877	0.09
1,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,049,530	0.07
200,000	KINGDOM OF SPAIN 2.70% 31/10/2048	263,219	0.02
16,700,000	SPAIN 0.40% 30/04/2022	17,081,845	1.10
3,900,000	SPAIN 0.60% 31/10/2029	3,959,728	0.25
69,996,000	SPAIN 1.40% 30/04/2028	76,883,955	4.93
56,366,000	SPAIN 1.40% 30/07/2028	61,816,028	3.97
1,100,000	SPAIN 1.45% 30/04/2028	1,204,324	0.08
14,000,000	SPAIN 2.75% 31/10/2024	16,155,090	1.04
450,000	SPAIN 3.45% 30/07/2066	704,142	0.05
1,300,000	SPAIN 3.80% 30/04/2024	1,551,303	0.10
30,420,000	SPAIN 4.65% 30/07/2025	39,099,281	2.51
400,000	SPAIN 4.70% 30/07/2041	681,842	0.04
1,900,000	SPAIN 5.15% 31/10/2044	3,521,118	0.23
1,778,000	SPAIN 6.00% 31/01/2029	2,728,572	0.18
1,500,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,561,673	0.10
1,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	1,908,712	0.12
	Sweden	*5,678,017*	*0.36*
200,000	SKF AB 1.625% 02/12/2022	210,734	0.01
1,118,000	TELIA COMPANY AB VAR 04/04/2078	1,173,486	0.08
1,516,000	VOLVO TREASURY AB VAR 10/03/2078	1,703,484	0.11
2,500,000	VOLVO TREASURY AB VAR 10/06/2075	2,590,313	0.16
	Switzerland	*6,946,771*	*0.45*
1,320,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	1,241,719	0.08
300,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	277,082	0.02
1,530,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	1,434,208	0.09
3,800,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	3,993,762	0.26
	United Kingdom	*46,705,869*	*3.00*
688,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	705,867	0.05
1,544,000	AVIVA PLC VAR 03/07/2044	1,684,504	0.11
3,030,000	BARCLAYS PLC FRN 15/02/2023	2,642,609	0.17
500,000	BARCLAYS PLC VAR 15/02/2023	454,742	0.03
2,031,000	BARCLAYS PLC 1.875% 08/12/2023	2,116,150	0.14
2,290,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	2,346,838	0.15
1,854,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	1,939,219	0.12
1,222,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	1,343,980	0.09
1,210,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	1,247,183	0.08
1,000,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	1,035,000	0.07
2,020,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	2,035,675	0.13
300,000	EASYJET PLC 0.875% 11/06/2025	300,032	0.02
300,000	EASYJET PLC 1.75% 09/02/2023	313,803	0.02
1,328,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,363,976	0.09
600,000	HSBC HOLDINGS PLC 6.75% 11/09/2028	869,527	0.06
600,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	612,519	0.04
1,000,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	1,046,455	0.07
1,017,000	LLOYDS BANKING GRP PLC VAR 07/09/2028	1,019,171	0.07
1,306,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	1,301,103	0.08
1,984,000	LLOYDS BANKING GRP PLC 1.00% 09/11/2023	2,011,766	0.13
983,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	1,004,719	0.06
4,400,000	NGG FINANCE PLC VAR 18/06/2076	4,559,918	0.28
3,300,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	3,288,598	0.21
2,800,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	2,794,932	0.18
1,040,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	945,216	0.06
765,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	755,411	0.05
500,000	SANTANDER UK PLC 0.10% 12/05/2024	506,085	0.03
300,000	SSE PLC VAR - 10/03/2015 - PERPETUAL	305,663	0.02
2,517,000	SSE PLC VAR 16/09/2077	2,227,284	0.14
1,500,000	VODAFONE GROUP PLC VAR 03/01/2079	1,545,750	0.10
1,200,000	VODAFONE GROUP PLC VAR 03/10/2078	1,272,384	0.08
1,220,000	VODAFONE GROUP PLC VAR 03/10/2078	1,109,790	0.07
	United States of America	*105,412,648*	*6.78*
2,370,000	ALTRIA GROUP INC 1.00% 15/02/2023	2,424,593	0.16
1,450,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	1,379,082	0.09
300,000	AT&T INC 1.95% 15/09/2023	321,212	0.02
1,168,000	AT&T INC 2.40% 15/03/2024	1,284,058	0.08
850,000	AUTOLIV INC 0.75% 26/06/2023	864,833	0.06
3,089,000	BANK OF AMERICA CORP FRN 25/04/2024	3,106,452	0.20
4,500,000	BANK OF AMERICA CORP VAR 23/04/2027	4,116,608	0.26
686,000	BAT CAPITAL CORP 1.125% 16/11/2023	702,032	0.05
2,500,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	2,526,225	0.16
430,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	391,625	0.03
450,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	400,299	0.03
300,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	322,328	0.02
300,000	CITIGROUP INC VAR 24/07/2026	315,680	0.02
170,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	174,371	0.01
1,740,000	CRH AMERICA INC 3.875% 18/05/2025	1,601,440	0.10
1,680,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	1,769,032	0.11
1,200,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	986,120	0.06
1,930,000	FEDEX CORP 0.70% 13/05/2022	1,963,572	0.13
2,290,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	2,336,922	0.15
200,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	201,444	0.01

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
200,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	170,516	0.01
100,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	98,774	0.01
750,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	752,381	0.05
250,000	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	249,260	0.02
2,048,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	2,115,625	0.14
3,300,000	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	3,343,807	0.21
1,910,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	2,019,959	0.13
1,950,000	JPMORGAN CHASE & CO VAR 23/07/2024	1,795,711	0.12
3,900,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	3,979,228	0.26
1,940,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	2,021,432	0.13
783,000	MCKESSON CORP 1.625% 30/10/2026	828,888	0.05
1,590,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	1,610,503	0.10
2,050,000	MORGAN STANLEY VAR 26/07/2024	2,072,448	0.13
4,000,000	UNITED STATES OF AMERICAI 0.125% 15/04/2021	3,751,534	0.24
800,000	USA T-BONDSI 0.50% 15/01/2028	739,253	0.05
47,000,000	USA T-BONDSI 0.625% 15/04/2023	42,947,187	2.75
1,400,000	USA T-BONDSI 1.00% 15/02/2048	1,340,412	0.09
1,600,000	USA T-BONDSI 1.75% 15/01/2028	1,920,626	0.12
3,200,000	WELLS FARGO & CO 0.50% 26/04/2024	3,231,216	0.21
1,349,000	WP CAREY INC 2.00% 20/01/2023	1,416,679	0.09
1,700,000	XYLEM INC 2.25% 11/03/2023	1,819,281	0.12
Share/Units of UCITS/UCIS		**95,641,800**	**6.15**
	Share/Units in investment funds	**95,641,800**	**6.15**
	France	*40,765,909*	*2.62*
0.019	AMUNDI CASH CORPORATE	4,438	0.00
0.01	AMUNDI CASH INST SRI I C	2,185	0.00
7,600	AMUNDI CREDIT RISK PREMINA FCP	7,918,222	0.51
10,000	AMUNDI EUROPEAN HIGH YIELD SRI	10,428,847	0.67
7,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I	7,848,672	0.50
2,000	AMUNDI GREEN BONDS FCP	2,115,017	0.14
600	AMUNDI IMPACT GREEN BOND IC	612,653	0.04
150	AMUNDI LCR CREDIT EUROPE IC	1,491,380	0.10
459	AMUNDI LCR GOV EUROPE IC FCP	4,530,133	0.29
311	AMUNDI TRESO COURT TERME PART I C	5,812,256	0.37
0.002	AMUNDI 3 M FCP	2,106	0.00
	Luxembourg	*54,875,891*	*3.53*
50,038	AMUNDI FUNDS EURO ALPHA BOND - M2 EUR (C)	49,166,838	3.16
1,119	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	5,709,053	0.37
Total securities portfolio		**1,552,898,702**	**99.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**2,442,301,729**	**102.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,286,373,000**	**95.66**
	Bonds	**2,286,373,000**	**95.66**
	Australia	*18,487,404*	*0.77*
3,000,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	3,242,580	0.14
4,000,000	BHP BILLITON FIINANCE LTD VAR 22/10/2077	5,092,199	0.21
4,000,000	BHP BILLITON FIINANCE LTD VAR 22/10/2079	4,838,200	0.20
5,000,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	5,314,425	0.22
	Austria	*56,029,596*	*2.34*
4,000,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	4,602,260	0.19
3,900,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	3,952,455	0.17
4,000,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	4,892,700	0.20
4,080,000	NOVOMATIC AG 1.625% 20/09/2023	4,024,267	0.17
13,950,000	OMV AG VAR - 07/12/2015 - PERPETUAL	15,500,961	0.64
4,200,000	OMV AG VAR - 07/12/2015 - PERPETUAL	5,294,037	0.22
12,150,000	OMV AG 1.00% 03/07/2034	12,129,162	0.51
1,300,000	OMV AG 3.50% 27/09/2027	1,632,703	0.07
3,700,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	4,001,051	0.17
	Belgium	*54,192,528*	*2.27*
5,037,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	5,253,213	0.22
8,171,000	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	8,765,195	0.37
3,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	3,297,465	0.14
9,800,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	10,438,225	0.44
10,500,000	KBC GROUP SA/NV VAR 11/03/2027	10,894,905	0.46
15,000,000	KBC GROUP SA/NV 1.125% 25/01/2024	15,543,525	0.64
	Canada	*8,252,193*	*0.35*
8,200,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	8,252,193	0.35
	Czech Republic	*10,256,450*	*0.43*
10,000,000	CEZ AS 0.875% 21/11/2022	10,256,450	0.43
	Denmark	*36,846,969*	*1.54*
5,000,000	DANSKE BANK AS VAR 19/05/2026	5,156,475	0.22
6,000,000	DANSKE BANK AS VAR 21/06/2029	6,245,790	0.26
10,000,000	ISS GLOBAL A/S 0.875% 18/06/2026	10,040,650	0.42
5,328,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	5,643,817	0.24
8,000,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	8,000,320	0.33
1,700,000	ORSTED VAR - 24/11/2017 - PERPETUAL	1,759,917	0.07
	Finland	*35,702,057*	*1.49*
10,600,000	FORTUM CORPORATION 0.875% 27/02/2023	10,830,921	0.46
10,520,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	9,760,791	0.41
6,733,000	NORDEA BANK ABP VAR 07/09/2026	6,804,370	0.28
3,100,000	SAMPO PLC VAR 23/05/2049	3,323,433	0.14
1,700,000	SAMPO PLC 1.25% 30/05/2025	1,780,402	0.07
3,000,000	SAMPO PLC 1.625% 21/02/2028	3,202,140	0.13
	France	*526,718,753*	*22.05*
10,800,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	10,902,978	0.46
3,200,000	ALD SA 0.875% 18/07/2022	3,248,688	0.14
5,000,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	5,298,925	0.22
10,000,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	10,298,350	0.43
4,000,000	ARKEMA SA 1.50% 20/04/2027	4,307,140	0.18
15,100,000	ATOS SE 1.75% 07/05/2025	16,124,988	0.67
7,100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	7,056,477	0.30
4,677,000	AXA SA VAR - 20/05/2014 - PERPETUAL	5,220,421	0.22
8,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	8,851,900	0.37
2,900,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	3,189,681	0.13
13,500,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	13,589,505	0.57
11,620,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	10,577,179	0.44
2,865,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	3,205,606	0.13
19,750,000	BNP PARIBAS SA VAR 10/01/2025	18,611,356	0.78
2,500,000	BNP PARIBAS SA VAR 14/10/2027	2,675,488	0.11
7,000,000	BNP PARIBAS SA VAR 23/01/2027	7,594,965	0.32
16,200,000	BNP PARIBAS SA 1.625% 02/07/2031	16,211,340	0.68
6,550,000	BNP PARIBAS SA 2.375% 17/02/2025	7,087,035	0.30
6,400,000	BPCE SA 1.00% 01/04/2025	6,544,288	0.27
7,100,000	BPCE SA 1.125% 18/01/2023	7,320,420	0.31
3,400,000	BPCE SA 2.875% 22/04/2026	3,822,331	0.16
3,308,000	BPCE SA 5.70% 22/10/2023	3,177,690	0.13
11,700,000	CARREFOUR SA 1.00% 17/05/2027	11,859,413	0.50
7,900,000	CNP ASSURANCES VAR 30/09/2041	9,074,256	0.38
6,000,000	CNP ASSURANCES 1.875% 20/10/2022	6,310,080	0.26
7,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	7,311,920	0.31
3,500,000	CREDIT AGRICOLE ASSURANCES SA VAR - 14/10/2014 - PERPETUAL	3,873,573	0.16
13,750,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	12,740,543	0.53
4,400,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	4,820,860	0.20
9,500,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	9,979,703	0.42
3,000,000	CREDIT LOGEMENT VAR 28/11/2029	3,007,740	0.13
5,700,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	5,969,154	0.25
4,700,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	4,795,058	0.20
3,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	3,220,545	0.13
8,500,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	9,206,945	0.39
8,000,000	ELIS SA 1.75% 11/04/2024	8,286,480	0.35
9,000,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	9,027,000	0.38
4,300,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	4,709,919	0.20
2,800,000	ICADE SA 1.125% 17/11/2025	2,917,656	0.12
5,000,000	INFRA PARK 1.625% 19/04/2028	5,274,975	0.22
17,000,000	KLEPIERRE 0.625% 01/07/2030	16,719,075	0.70
11,600,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	12,022,356	0.50
5,000,000	ORANGE SA VAR PERPETUAL - 07/02/2014	6,130,001	0.26
11,533,000	ORANGE SA VAR PERPETUAL	13,513,157	0.57
8,900,000	ORANGE SA 1.125% 15/07/2024	9,344,867	0.39
6,600,000	PSA BANQUE FRANCE 0.625% 21/06/2024	6,654,648	0.28
8,000,000	PSA BANQUE FRANCE 0.75% 19/04/2023	8,119,840	0.34
15,000,000	RCI BANQUE SA FRN 12/01/2023	14,757,450	0.62
3,800,000	REXEL SA 2.75% 15/06/2026	3,977,441	0.17
6,400,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	6,896,256	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
2,600,000	SOCIETE GENERALE SA VAR 16/09/2026	2,716,298	0.11
3,000,000	SOCIETE GENERALE SA 1.125% 23/01/2025	3,068,250	0.13
10,800,000	SOCIETE GENERALE SA 3.875% 28/03/2024	9,805,780	0.41
2,000,000	SOCIETE GENERALE SA 4.25% 14/04/2025	1,800,869	0.08
4,564,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	4,960,771	0.21
4,900,000	SUEZ SA VAR PERPETUAL	5,088,993	0.21
7,000,000	THALES 0.75% 23/01/2025	7,191,240	0.30
5,850,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	6,412,975	0.27
2,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL - 1	2,236,830	0.09
6,300,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL - 2	6,748,056	0.28
21,650,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	22,287,916	0.92
11,400,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	11,593,458	0.49
19,700,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	19,347,665	0.81
1,000,000	VALEO SA 1.50% 18/06/2025	1,029,625	0.04
15,900,000	VIVENDI SA 0.625% 11/06/2025	16,024,815	0.67
10,000,000	WENDEL SE 2.50% 09/02/2027	10,967,550	0.46
	Germany	*180,020,577*	*7.53*
3,100,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	3,571,138	0.15
15,000,000	ALLIANZ SE VAR 17/10/2042	17,574,975	0.73
15,200,000	BAYER AG VAR 01/07/2075	15,481,580	0.64
12,300,000	BAYER AG VAR 02/04/2075	12,317,773	0.52
11,600,000	COMMERZBANK AG 1.125% 22/06/2026	11,705,560	0.49
2,900,000	COMMERZBANK AG 7.75% 16/03/2021	3,264,052	0.14
3,850,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 02/04/2076	4,058,882	0.17
2,100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	2,238,695	0.09
12,806,000	EVONIK INDUSTRIES AG VAR 07/07/2077	13,199,335	0.55
6,000,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	6,449,130	0.27
4,000,000	HANOOVER RUECK SE VAR - 15/09/2014 - PERPETUAL	4,428,940	0.19
8,000,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	8,430,920	0.35
5,000,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	5,360,275	0.22
4,700,000	LANXESS AG VAR 06/12/2076	5,189,388	0.22
3,696,000	MERCK KGAA VAR 12/12/2074	3,841,659	0.16
1,100,000	MERCK KGAA VAR 25/06/2079 - 25/06/2019	1,107,530	0.05
9,000,000	MERCK KGAA VAR PERPETUAL	9,321,255	0.39
11,700,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	13,752,823	0.58
3,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	3,480,540	0.15
3,400,000	SCHAEFFLER AG 1.875% 26/03/2024	3,554,122	0.15
21,100,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	21,292,221	0.88
10,350,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	10,399,784	0.44
	Ireland	*62,767,774*	*2.63*
9,150,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	9,835,244	0.41
10,900,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	11,020,009	0.46
4,550,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	5,235,935	0.22
6,300,000	CLOVERIE PLC 4.75% - 20/07/2016 - PERPETUAL	5,314,643	0.22
2,000,000	EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024	2,050,320	0.09
6,000,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	6,557,610	0.27
10,500,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY 2.625% 15/03/2023	11,364,360	0.49
3,018,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% 27/03/2024	3,171,888	0.13
3,000,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	3,079,440	0.13
5,000,000	RYANAIR DAC 1.125% 10/03/2023	5,138,325	0.21
	Italy	*77,419,353*	*3.24*
11,900,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	14,305,466	0.59
3,550,000	ATLANTIA S.P.A 1.625% 03/02/2025	3,521,902	0.15
4,327,000	BUZZI UNICEM 2.125% 28/04/2023	4,507,631	0.19
2,139,000	ENI S P A 1.50% 02/02/2026	2,296,088	0.10
10,000,000	FCA BANK SPA 1.25% 21/06/2022	10,250,850	0.43
8,000,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	8,107,520	0.34
3,000,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	3,236,235	0.14
2,447,000	LEONARDO SPA 4.875% 24/03/2025	2,883,019	0.12
12,300,000	UNICREDIT SPA VAR 03/07/2025	12,272,878	0.51
4,920,000	UNICREDIT SPA VAR 25/06/2025	4,932,275	0.21
11,910,000	UNICREDIT SPA 6.572% 14/01/2022	11,105,489	0.46
	Japan	*20,541,270*	*0.86*
2,200,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	2,290,915	0.10
4,000,000	MITSUBISHI UFJ FIN GRP 0.98% 09/10/2023	4,121,860	0.17
8,900,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	8,988,332	0.37
5,100,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	5,140,163	0.22
	Luxembourg	*80,913,611*	*3.39*
5,000,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	5,136,725	0.21
3,000,000	ARCELORMITTAL SA 0.95% 17/01/2023	3,030,225	0.13
10,000,000	AROUNDTOWN SA 1.00% 07/01/2025	10,088,050	0.43
10,000,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	10,081,800	0.42
5,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	5,459,125	0.23
1,000,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	1,019,305	0.04
6,821,000	HARMAN FINANCE INTERNATIONAL SCA 2.00% 27/05/2022	7,143,906	0.30
6,400,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	6,450,496	0.27
5,840,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	5,850,658	0.24
6,650,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	6,938,444	0.29
5,100,000	SWISS RE FINANCE VAR 30/04/2050	5,542,680	0.23
11,500,000	TALANX FINANZ VAR 15/06/2042	14,172,197	0.60
	Mexico	*42,392,571*	*1.77*
6,600,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	7,983,756	0.33
21,700,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	21,825,101	0.91
12,530,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	12,576,298	0.53
7,000	SIGMA ALIMENTOS SA DE CV 2.625% 07/02/2024	7,416	0.00
	Netherlands	*288,130,154*	*12.05*
6,800,000	ABN AMRO BANK NV VAR 27/03/2028	6,164,336	0.26
10,000,000	ABN AMRO BANK NV 0.50% 15/04/2026	10,152,100	0.42
5,000,000	ABN AMRO BANK NV 0.875% 15/01/2024	5,184,525	0.22
6,550,000	AEGON BANK N.V 0.625% 21/06/2024	6,601,909	0.28
5,000,000	ALLIANZ FINANCE II BV VAR 08/07/2041	5,553,050	0.23

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
6,200,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	6,828,215	0.29
7,800,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	8,197,566	0.34
5,000,000	BAYER CAPITAL CORPORATION BV FRN 26/06/2022	4,984,000	0.21
4,600,000	BRENNTAG FINANCE BV 1.125% 27/09/2025	4,638,985	0.19
11,400,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	12,634,563	0.53
2,800,000	COOPERATIEVE RABOBANK UA 3.875% 25/07/2023	3,223,640	0.13
2,100,000	DAIMLER INTL FINANCE BV 0.625% 27/02/2023	2,137,349	0.09
5,000,000	EDP FINANCE BV 3.625% 15/07/2024	4,522,495	0.19
4,500,000	ELM BV VAR - 27/09/2016 - PERPETUAL	5,181,773	0.22
3,000,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	3,189,450	0.13
12,500,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	12,718,125	0.53
9,350,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	8,556,547	0.36
8,700,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	9,532,373	0.40
15,000,000	ING GROUP NV VAR 11/04/2028	16,209,150	0.69
4,000,000	JAB HOLDINGS BV 1.25% 22/05/2024	4,159,580	0.17
7,000,000	JAB HOLDINGS BV 1.75% 25/06/2026	7,369,810	0.31
8,980,000	KONINKLIJKE AHOLD DELHAIZE NV 0.875% 19/09/2024	9,298,745	0.39
5,300,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	5,367,655	0.22
10,000,000	LYB INTL FIN B V 1.875% 02/03/2022	10,415,400	0.44
2,000,000	MYLAN NV 2.25% 22/11/2024	2,039,570	0.09
14,281,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	18,032,689	0.76
7,000,000	NATURGY FINANCE BV 0.875% 15/05/2025	7,234,115	0.30
7,000,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	7,700,490	0.32
5,873,000	NN GROUP NV VAR 08/04/2044	6,679,275	0.28
1,000,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	1,036,240	0.04
4,430,000	SIKA CAPITAL BV 0.875% 29/04/2027	4,589,790	0.19
12,500,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	12,689,500	0.53
6,500,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	6,664,125	0.28
2,000,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	2,116,420	0.09
9,900,000	TENNET HOLDING BV 0.875% 03/06/2030	10,098,099	0.42
13,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	13,224,250	0.55
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	4,082,140	0.17
4,500,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	4,819,770	0.20
5,400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	5,792,607	0.24
3,227,000	WPC EUROBOND BV 2.125% 15/04/2027	3,392,690	0.14
4,735,000	WPC EUROBOND BV 2.25% 19/07/2024	5,117,043	0.21
	Norway	*6,352,059*	*0.27*
1,500,000	KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSELSKAP VAR 10/06/2045	1,669,328	0.07
4,600,000	NORSK HYDRO ASA 1.125% 11/04/2025	4,682,731	0.20
	Portugal	*5,871,428*	*0.25*
1,900,000	BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	2,038,700	0.09
3,500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	3,832,728	0.16
	South Korea	*1,926,496*	*0.08*
1,900,000	LG CHEM LTD 0.50% 15/04/2023	1,926,496	0.08
	Spain	*72,007,032*	*3.01*
11,800,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	12,666,710	0.53
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	2,106,770	0.09
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	2,624,538	0.11
5,700,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	5,867,751	0.25
2,100,000	BANCO SANTANDER SA 1.375% 09/02/2022	2,173,238	0.09
5,000,000	BANKIA S.A. VAR 15/02/2029	5,305,950	0.22
3,200,000	BANKIA S.A. 0.875% 25/03/2024	3,262,640	0.14
4,300,000	BANKIA S.A. 1.00% 25/06/2024	4,325,284	0.18
5,000,000	CAIXABANK S.A 2.375% 01/02/2024	5,354,725	0.22
3,700,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	3,888,274	0.16
7,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	7,346,710	0.31
5,000,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	5,332,625	0.22
2,700,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	2,811,011	0.12
8,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	8,940,806	0.37
	Sweden	*15,144,151*	*0.63*
5,000,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	5,082,625	0.21
4,420,000	ESSITY AB 1.125% 27/03/2024	4,589,949	0.19
3,500,000	TELIA COMPANY AB VAR 04/04/2078	3,673,705	0.15
1,600,000	VOLVO TREASURY AB VAR 10/03/2078	1,797,872	0.08
	Switzerland	*26,942,448*	*1.13*
4,690,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	4,411,866	0.18
9,460,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	8,867,712	0.37
13,000,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	13,662,870	0.58
	United Kingdom	*252,034,362*	*10.54*
3,000,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	3,281,040	0.14
5,872,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	6,024,496	0.25
2,300,000	AON PLC 2.875% 14/05/2026	2,574,298	0.11
3,000,000	AVIVA PLC VAR 05/07/2043	3,526,680	0.15
5,000,000	AVIVA PLC 1.875% 13/11/2027	5,348,425	0.22
2,475,000	BARCLAYS BANK PLC 6.00% 14/01/2021	2,673,916	0.11
17,000,000	BARCLAYS PLC VAR 15/02/2023	15,461,237	0.64
3,000,000	BARCLAYS PLC 1.875% 08/12/2023	3,125,775	0.13
15,000,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	15,372,300	0.64
13,000,000	BRITISH TELECOMMUNICATIONS PLC 0.875% 26/09/2023	13,343,265	0.56
9,000,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	9,276,570	0.39
8,100,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	8,104,212	0.34
7,120,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 10/01/2027	6,609,508	0.28
9,020,000	EASYJET PLC 0.875% 11/06/2025	9,020,947	0.38
4,000,000	EASYJET PLC 1.75% 09/02/2023	4,184,040	0.18

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
15,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	14,939,400	0.63
14,800,000	HSBC HOLDINGS PLC VAR PERPETUAL	15,995,396	0.66
4,500,000	HSBC HOLDINGS PLC 3.00% 30/06/2025	5,077,148	0.21
1,000,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	1,020,865	0.04
1,500,000	IMPERIAL BRANDS FINANCE PLC 3.375% 26/02/2026	1,698,180	0.07
4,000,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	4,108,700	0.17
10,000,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	9,962,500	0.42
2,000,000	LSE GROUP 0.875% 19/09/2024	2,066,880	0.09
2,000,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	2,044,190	0.09
1,000,000	NATWEST MARKETS PLC 0.625% 02/03/2022	1,005,335	0.04
15,050,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	14,998,002	0.63
13,000,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	12,976,470	0.54
8,484,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	8,764,269	0.37
4,940,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	4,489,774	0.19
8,930,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	8,818,062	0.37
3,000,000	SKY PLC 2.50% 15/09/2026	3,411,795	0.14
1,200,000	SSE PLC VAR - 10/03/2015 - PERPETUAL	1,222,650	0.05
8,800,000	SSE PLC VAR 16/09/2077	7,787,088	0.33
6,100,000	VODAFONE GROUP PLC VAR 03/01/2079	6,286,050	0.26
5,500,000	VODAFONE GROUP PLC VAR 03/10/2078	5,831,760	0.24
3,810,000	VODAFONE GROUP PLC VAR 03/10/2078	3,465,819	0.14
8,000,000	VODAFONE GROUP PLC 0.50% 30/01/2024	8,137,320	0.34
	United States of America	*407,423,764*	*17.04*
6,000,000	ABBVIE INC 1.375% 17/05/2024	6,277,440	0.26
9,500,000	ALTRIA GROUP INC 1.00% 15/02/2023	9,718,832	0.41
3,000,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	3,131,445	0.13
4,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	3,804,364	0.16
8,000,000	AT&T INC 1.80% 05/09/2026	8,657,920	0.36
3,000,000	AT&T INC 2.35% 05/09/2029	3,340,875	0.14
12,500,000	AT&T INC 2.40% 15/03/2024	13,742,062	0.57
6,150,000	AUTOLIV INC 0.75% 26/06/2023	6,257,318	0.26
15,000,000	BANK OF AMERICA CORP FRN 25/04/2024	15,084,750	0.63
12,800,000	BANK OF AMERICA CORP VAR 07/02/2025	13,379,456	0.56
20,200,000	BANK OF AMERICA CORP VAR 23/04/2027	18,478,999	0.77
3,000,000	BAT CAPITAL CORP 1.125% 16/11/2023	3,070,110	0.13
9,400,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	9,466,505	0.40
8,950,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	9,616,104	0.40
4,900,000	CITIGROUP INC FRN 21/03/2023	4,911,050	0.21
6,000,000	CITIGROUP INC VAR 24/04/2025	5,416,815	0.23
13,450,000	CITIGROUP INC VAR 24/07/2026	14,152,963	0.59
3,000,000	CRH AMERICA INC 3.875% 18/05/2025	2,761,104	0.12
8,000,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	8,423,960	0.35
4,850,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	3,985,569	0.17
3,400,000	FEDEX CORP 0.70% 13/05/2022	3,459,143	0.14
10,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	10,204,900	0.43
3,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	3,447,312	0.14
8,200,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	8,259,204	0.35
5,100,000	GENERAL ELECTRIC CO 0.375% 17/05/2022	5,129,223	0.21
15,200,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	15,165,496	0.63
3,500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	3,457,073	0.14
10,000,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	10,330,200	0.43
20,000,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	20,739,200	0.86
8,400,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	8,883,588	0.37
10,000,000	JPMORGAN CHASE & CO VAR 11/03/2027	10,338,250	0.43
10,000,000	JPMORGAN CHASE & CO VAR 23/07/2024	9,208,777	0.39
5,000,000	JPMORGAN CHASE & CO VAR 29/01/2027	4,693,201	0.20
10,000,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	10,203,150	0.43
3,000,000	MANPOWERGROUP 1.75% 22/06/2026	3,203,220	0.13
9,170,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	9,554,911	0.40
10,000,000	MCKESSON CORP 1.50% 17/11/2025	10,479,900	0.44
8,000,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	8,103,160	0.34
15,600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	15,521,454	0.65
5,000,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	5,145,550	0.22
7,100,000	MORGAN STANLEY VAR 23/10/2026	7,410,164	0.31
20,000,000	MORGAN STANLEY VAR 26/07/2024	20,219,000	0.84
7,250,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	7,961,551	0.33
6,700,000	STRYKER CORP 2.125% 30/11/2027	7,535,658	0.32
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,115,930	0.09
6,873,000	US BANCORP 0.85% 07/06/2024	7,109,878	0.30
2,199,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	2,609,894	0.11
4,390,000	WELLS FARGO & CO 2.00% 28/07/2025	4,936,321	0.21
4,000,000	WP CAREY INC 2.00% 20/01/2023	4,200,680	0.18
3,850,000	XYLEM INC 2.25% 11/03/2023	4,120,135	0.17
Share/Units of UCITS/UCIS		**155,928,729**	**6.52**
	Share/Units in investment funds	**155,928,729**	**6.52**
	France	*136,759,951*	*5.72*
80	AMUNDI CREDIT EURO-I	2,136,802	0.09
5	AMUNDI CREDIT EURO-I2	47,003,377	1.97
10,450	AMUNDI CREDIT RISK PREMINA FCP	10,887,554	0.46
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,263,209	0.22
15,000	AMUNDI EUROPEAN HIGH YIELD SRI	15,643,271	0.65
10,450	AMUNDI FRN CREDIT EURO VALUE FACTOR I	10,791,924	0.45
3,800	AMUNDI GREEN BONDS FCP	4,018,532	0.17
300	AMUNDI IMPACT GREEN BOND IC	306,327	0.01
200	AMUNDI LCR CREDIT EUROPE IC	1,988,506	0.08
410	AMUNDI TRESO COURT TERME PART I C	7,657,691	0.32
30	AMUNDI 3 M FCP	31,062,758	1.30
	Luxembourg	*19,168,778*	*0.80*
30,000	AMUNDI FUNDS TOTAL HYBRID BOND - I2 EUR (C)	3,667,800	0.15
700	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	655,613	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
2,910	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	14,845,365	0.62
Total securities portfolio		**2,442,301,729**	**102.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**280,220,747**	**101.70**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**260,519,946**	**94.55**
	Bonds	**260,519,946**	**94.55**
	Australia	*2,702,150*	*0.98*
2,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,702,150	0.98
	Austria	*2,802,323*	*1.02*
1,000,000	OMV AG VAR - 07/12/2015 - PERPETUAL	1,111,180	0.40
1,700,000	OMV AG 0% 03/07/2025	1,691,143	0.62
	Belgium	*518,118*	*0.19*
500,000	KBC GROUP SA/NV 1.125% 25/01/2024	518,118	0.19
	Canada	*1,107,002*	*0.40*
1,100,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,107,002	0.40
	Denmark	*6,918,880*	*2.51*
450,000	DANSKE BANK AS VAR 21/06/2029	468,434	0.17
2,500,000	ISS GLOBAL A/S 1.125% 09/01/2020	2,508,575	0.91
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	900,036	0.33
3,000,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	3,041,835	1.10
	Finland	*5,158,176*	*1.87*
3,900,000	FORTUM CORPORATION 0.875% 27/02/2023	3,984,961	1.45
200,000	NORDEA BANK ABP VAR 07/09/2026	202,120	0.07
950,000	NORDEA BANK ABP VAR 10/11/2025	971,095	0.35
	France	*67,863,851*	*24.62*
1,500,000	ALD SA FRN 26/02/2021	1,498,650	0.54
2,000,000	ALD SA 0.875% 18/07/2022	2,030,430	0.74
1,200,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,235,802	0.45
1,500,000	AXA SA VAR 04/07/2043	1,759,905	0.64
500,000	AXA SA VAR 16/04/2040	520,848	0.19
1,000,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,006,630	0.37
1,580,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	1,438,204	0.52
1,200,000	BNP PARIBAS SA VAR 10/01/2025	1,130,817	0.41
3,000,000	BNP PARIBAS SA VAR 20/03/2026	3,139,320	1.14
1,300,000	CAPGEMINI SE 0.50% 09/11/2021	1,313,006	0.48
1,300,000	CAPGEMINI SE 1.75% 01/07/2020	1,318,648	0.48
550,000	CNP ASSURANCES VAR 14/09/2040	590,571	0.21
3,700,000	CNP ASSURANCES VAR 30/09/2041	4,249,968	1.54
2,000,000	CNP ASSURANCES 1.875% 20/10/2022	2,103,360	0.76
2,400,000	COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020	2,403,444	0.87
700,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	714,158	0.26
900,000	ELIS SA 1.75% 11/04/2024	932,229	0.34
3,000,000	ESSILOR INTERNATIONAL SA 1.75% 09/04/2021	3,087,900	1.12
3,450,000	GROUPAMA ASSURANCES MUTUELLES SA VAR 27/10/2039	3,540,027	1.28
700,000	LA BANQUE POSTALE VAR 19/11/2027	747,607	0.27
1,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	1,554,615	0.56
100,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	117,170	0.04
600,000	ORANGE SA VAR PERPETUAL	648,699	0.24
500,000	PSA BANQUE FRANCE 0.50% 12/04/2022	504,570	0.18
800,000	PSA BANQUE FRANCE 0.625% 21/06/2024	806,624	0.29
1,500,000	RCI BANQUE SA 0.25% 12/07/2021	1,504,680	0.55
1,300,000	SANOFI SA 0% 13/01/2020	1,302,022	0.47
5,700,000	SANOFI SA 0% 21/03/2022	5,732,119	2.08
2,500,000	SOCIETE GENERALE SA VAR 16/09/2026	2,611,825	0.95
700,000	SOCIETE GENERALE SA 1.00% 01/04/2022	716,422	0.26
1,800,000	SOCIETE GENERALE SA 3.875% 28/03/2024	1,634,296	0.59
5,700,000	THALES VAR 19/04/2020	5,709,519	2.07
800,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	876,988	0.32
2,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	2,142,240	0.78
1,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	1,016,970	0.37
2,500,000	UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,512,650	0.91
1,000,000	VALEO SA 0.375% 12/09/2022	1,007,570	0.37
2,700,000	VIVENDI SA 0% 13/06/2022	2,703,348	0.98
	Germany	*27,326,614*	*9.92*
2,000,000	ALLIANZ SE VAR 17/10/2042	2,343,330	0.85
4,100,000	BAYER AG VAR 01/07/2075	4,175,952	1.52
3,000,000	BERTELSMANN SE & CO 0.25% 26/05/2021	3,022,410	1.10
3,000,000	CONTINENTAL AG 0% 05/02/2020	3,003,525	1.09
2,700,000	DEUTSCHE BORSE AG VAR 05/02/2041	2,804,490	1.02
3,200,000	DVB BANK SE 0.875% 09/04/2021	3,236,400	1.17
2,900,000	DVB BANK SE 1.00% 29/07/2019	2,902,262	1.05
1,200,000	MERCK KGAA VAR 25/06/2079	1,208,214	0.44
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,175,455	0.43
800,000	SCHAEFFLER AG 1.875% 26/03/2024	836,264	0.30
1,350,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	1,362,299	0.49
1,250,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,256,013	0.46
	Ireland	*15,735,532*	*5.71*
2,700,000	ABBOT IRELAND FINANCING DAC 0% 27/09/2020	2,704,226	0.98
1,200,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	1,213,212	0.44
400,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	460,302	0.17
4,150,000	CLOVERIE PLC VAR 24/07/2039	4,170,563	1.52
800,000	CLOVERIE PLC 4.75% - 20/07/2016 - PERPETUAL	674,875	0.24
1,100,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	1,102,904	0.40
1,400,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	1,404,550	0.51
4,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	4,004,900	1.45
	Italy	*4,898,916*	*1.78*
2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,050,170	0.75
1,500,000	UNICREDIT SPA VAR 03/07/2025	1,496,692	0.54
1,450,000	UNICREDIT SPA 6.572% 14/01/2022	1,352,054	0.49
	Japan	*2,016,134*	*0.73*
800,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	806,684	0.29
1,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,209,450	0.44
	Luxembourg	*18,100,442*	*6.57*
4,750,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,789,210	1.74
125,000	ARCELORMITTAL SA 2.25% 17/01/2024	131,855	0.05

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,600,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,606,504	0.58
1,100,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,108,998	0.40
1,000,000	HANNOVER FINANCE VAR 30/06/2043	1,172,050	0.43
750,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	759,139	0.28
1,700,000	HEIDELBERGCEMENT FIN 7.50% 03/04/2020	1,798,014	0.65
500,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	504,333	0.18
4,400,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	4,408,712	1.60
1,800,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	1,821,627	0.66
	Mexico	*4,014,780*	*1.46*
4,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	4,014,780	1.46
	Netherlands	*17,814,992*	*6.47*
4,900,000	ABB FINANCE BV FRN 12/10/2020	4,914,504	1.79
3,000,000	ABN AMRO BANK NV VAR 30/06/2025	3,081,405	1.12
800,000	AEGON BANK N.V 0.625% 21/06/2024	806,340	0.29
1,500,000	ALLIANZ FINANCE II BV FRN 07/12/2020	1,509,773	0.55
3,500,000	ALLIANZ FINANCE II BV VAR 08/07/2041	3,887,135	1.41
2,500,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	2,612,250	0.95
1,000,000	PACCAR FINANCIAL EUROPE BV 0.125% 19/05/2020	1,003,585	0.36
	South Korea	*506,973*	*0.18*
500,000	LG CHEM LTD 0.50% 15/04/2023	506,973	0.18
	Spain	*5,694,594*	*2.07*
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	209,963	0.08
900,000	BANKIA S.A. VAR 15/02/2029	955,071	0.35
500,000	BANKIA S.A. 1.00% 25/06/2024	502,940	0.18
4,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	4,026,620	1.46
	Sweden	*5,168,820*	*1.88*
3,300,000	SCANIA CV AB FRN 19/10/2020	3,303,795	1.20
1,800,000	VOLVO TREASURY AB VAR 10/06/2075	1,865,025	0.68
	Switzerland	*1,919,398*	*0.70*
1,250,000	CREDIT SUISSE LTD VAR 18/09/2025	1,331,544	0.49
550,000	UBS INC VAR 12/02/2026	587,854	0.21
	United Kingdom	*19,027,693*	*6.91*
2,596,000	ASTRAZENCA PLC 0.25% 12/05/2021	2,612,238	0.95
3,000,000	ASTRAZENCA PLC 0.875% 24/11/2021	3,068,280	1.11
1,310,000	BARCLAYS PLC FRN 15/02/2023	1,142,514	0.41
1,200,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,209,312	0.44
5,000,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	5,047,825	1.83
1,200,000	GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020	1,202,202	0.44
1,800,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,945,386	0.71
1,800,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	1,793,781	0.65
1,000,000	UBS AG LONDON BRANCH 0.125% 05/11/2021	1,006,155	0.37
	United States of America	*51,224,558*	*18.58*
900,000	ALTRIA GROUP INC 1.00% 15/02/2023	920,732	0.33
500,000	ANHUSER BUSCH INBEV FIN INC 3.30% 01/02/2023	453,480	0.16
4,000,000	BANK OF AMERICA CORP VAR 07/02/2022	4,048,160	1.47
4,000,000	BANK OF AMERICA CORP 2.50% 27/07/2020	4,114,960	1.49
1,100,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	1,111,539	0.40
1,000,000	BERKSHIRE HATHAWAY INC 0.25% 17/01/2021	1,006,465	0.37
1,950,000	BOEING CO 2.70% 01/05/2022	1,743,199	0.63
1,100,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,107,783	0.40
1,750,000	CITIBANK NA VAR 19/02/2022	1,555,369	0.56
1,200,000	FEDEX CORP 0.70% 13/05/2022	1,220,874	0.44
1,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,326,637	0.48
1,000,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,007,220	0.37
500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	493,868	0.18
4,035,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	4,161,658	1.51
5,000,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	5,061,750	1.83
5,000,000	JPMORGAN CHASE & CO VAR 01/04/2023	4,480,136	1.63
1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,050,700	0.38
2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,027,300	0.74
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	911,606	0.33
1,800,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	1,790,937	0.65
1,050,000	MORGAN STANLEY FRN 08/11/2022	1,054,767	0.38
1,000,000	MORGAN STANLEY VAR 26/07/2024	1,010,950	0.37
3,500,000	PROLOGIS LP 1.375% 07/10/2020	3,554,022	1.29
2,900,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	2,910,338	1.06
1,150,000	UNITED TECHNOLOGIES GLOBAL 1.125% 15/12/2021	1,181,573	0.43
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,918,535	0.70
Share/Units of UCITS/UCIS		**19,700,801**	**7.15**
	Share/Units in investment funds	**19,700,801**	**7.15**
	France	*18,297,888*	*6.64*
0.001	AMUNDI CASH INST SRI I C	219	0.00
1,600	AMUNDI CREDIT RISK PREMINA FCP	1,666,994	0.60
25	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,631,605	0.96
1,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I	1,652,352	0.60
251	AMUNDI TRESO COURT TERME PART I C	4,693,957	1.70
7	AMUNDI 3 M FCP	7,652,761	2.78
	Luxembourg	*1,402,913*	*0.51*
275	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	1,402,913	0.51
Total securities portfolio		**280,220,747**	**101.70**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**959,056,540**	**108.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**948,582,342**	**107.33**
	Bonds	**948,582,342**	**107.33**
	Austria	*29,861,612*	*3.38*
7,800,000	AUSTRIA 0% 20/09/2022	7,960,290	0.90
7,015,000	AUSTRIA 0.50% 20/02/2029	7,392,933	0.84
4,200,000	AUSTRIA 2.40% 23/05/2034	5,486,670	0.62
4,787,000	AUSTRIA 3.15% 20/06/2044	7,657,070	0.87
830,000	AUSTRIA 4.15% 15/03/2037	1,364,649	0.15
	Belgium	*128,747,532*	*14.57*
12,500,000	BELGIUM 0.80% 22/06/2028	13,442,063	1.52
14,308,000	BELGIUM 0.90% 22/06/2029	15,498,354	1.75
33,401,000	BELGIUM 1.70% 22/06/2050	39,326,670	4.46
20,922,000	BELGIUM 3.00% 22/06/2034	28,785,534	3.26
8,310,000	BELGIUM 3.75% 22/06/2045	13,933,086	1.58
1,284,000	BELGIUM 4.25% 28/03/2041	2,187,005	0.25
1,500,000	BELGIUM 4.50% 28/03/2026	1,987,718	0.22
4,150,000	BELGIUM 5.00% 28/03/2035	7,007,462	0.79
6,378,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	6,579,640	0.74
	Finland	*9,052,050*	*1.02*
5,165,000	FINLAND 0% 15/09/2023	5,289,631	0.59
3,350,000	FINLAND 2.00% 15/04/2024	3,762,419	0.43
	France	*287,625,963*	*32.55*
3,600,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023	3,665,988	0.41
7,100,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.50% 31/10/2025	7,369,516	0.83
4,050,000	DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027	4,343,949	0.49
12,660,000	FRANCE OAT 0% 25/03/2024	12,975,361	1.47
6,000,000	FRANCE OAT 0% 25/05/2021	6,078,780	0.69
27,584,000	FRANCE OAT 0.50% 25/05/2025	29,072,432	3.29
9,560,000	FRANCE OAT 1.25% 25/05/2034	10,792,571	1.22
1,000,000	FRANCE OAT 1.75% 25/05/2023	1,094,000	0.12
2,300,000	FRANCE OAT 1.75% 25/06/2039	2,802,585	0.32
8,500,000	FRANCE OAT 1.75% 25/11/2024	9,533,005	1.08
16,266,047	FRANCE OAT 2.00% 25/05/2048	20,942,860	2.37
2,650,000	FRANCE OAT 3.25% 25/10/2021	2,895,337	0.33
7,990,000	FRANCE OAT 4.00% 25/04/2055	15,248,396	1.73
14,868,000	FRANCE OAT 4.25% 25/10/2023	18,033,026	2.04
13,750,000	FRANCE OAT 4.50% 25/04/2041	24,667,293	2.79
10,000,000	FRANCE OAT 5.75% 25/10/2032	17,314,300	1.96
13,828,000	FRANCE OATI 0.10% 01/03/2025	15,337,567	1.74
36,590,000	FRANCE OATI 0.10% 01/03/2028	41,406,115	4.69
33,794,000	FRANCE OATI 0.10% 01/03/2029	37,489,419	4.24
5,298,000	FRANCE OATI 0.70% 25/07/2030	6,563,463	0.74
	Germany	*21,664,200*	*2.45*
4,900,000	GERMANY BUND 1.25% 15/08/2048	6,255,438	0.71
1,951,997	GERMANY BUND 4.00% 04/01/2037	3,331,093	0.38
4,950,000	NRW BANK 0.75% 30/06/2028	5,272,072	0.60
6,500,000	STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027	6,805,597	0.76
	Greece	*7,609,155*	*0.86*
4,600,000	GREECE 3.45% 02/04/2024	5,057,838	0.57
2,351,000	GREECE 3.50% 30/01/2023	2,551,317	0.29
	Ireland	*16,702,976*	*1.89*
10,851,000	IRELAND 1.10% 15/05/2029	11,838,766	1.34
1,780,000	IRELAND 2.40% 15/05/2030	2,187,558	0.25
2,020,000	IRISH REPUBLIC 5.40% 13/03/2025	2,676,652	0.30
	Italy	*127,688,401*	*14.45*
10,848,000	ITALY BTP 1.35% 15/04/2022	11,034,260	1.25
2,619,000	ITALY BTP 1.85% 15/05/2024	2,690,721	0.30
23,900,000	ITALY BTP 2.05% 01/08/2027	24,388,994	2.76
11,555,000	ITALY BTP 2.20% 01/06/2027	11,935,333	1.35
1,014,000	ITALY BTP 3.45% 01/03/2048	1,115,096	0.13
5,640,000	ITALY BTP 3.85% 01/09/2049	6,511,465	0.74
10,892,000	ITALY BTP 4.75% 01/08/2023	12,476,949	1.41
3,860,000	ITALY BTP 5.00% 01/08/2039	5,171,223	0.59
24,050,000	ITALY BTP 5.00% 01/09/2040	32,106,990	3.63
5,300,000	ITALY BTP 5.75% 01/02/2033	7,333,425	0.83
10,197,000	ITALY BTPI 2.55% 15/09/2041	12,923,945	1.46
	Mexico	*23,590,045*	*2.67*
2,000,000	MEXICO 1.375% 15/01/2025	2,056,540	0.23
21,000,000	MEXICO 1.75% 17/04/2028	21,533,505	2.44
	Netherlands	*18,587,804*	*2.10*
10,100,000	NETHERLANDS 0.50% 15/01/2040	10,611,363	1.20
7,050,000	NETHERLANDS 2.00% 15/07/2024	7,976,441	0.90
	Portugal	*31,589,808*	*3.57*
10,284,000	PORTUGAL 1.95% 15/06/2029	11,758,108	1.32
8,574,000	PORTUGAL 2.125% 17/10/2028	9,944,854	1.13
5,190,000	PORTUGAL 3.875% 15/02/2030	6,962,567	0.79
1,950,000	PORTUGAL 4.10% 15/04/2037	2,924,279	0.33
	Romania	*9,065,138*	*1.03*
8,550,000	ROMANIA 2.00% 08/12/2026	9,065,138	1.03
	Slovenia	*10,425,538*	*1.18*
9,500,000	SLOVENIA 1.188% 14/03/2029	10,425,538	1.18
	Spain	*165,973,754*	*18.78*
10,553,000	SPAIN 0.60% 31/10/2029	10,714,619	1.21
40,171,000	SPAIN 1.40% 30/04/2028	44,124,026	4.99
5,214,000	SPAIN 1.45% 30/04/2029	5,744,655	0.65
2,126,000	SPAIN 1.45% 31/10/2027	2,339,663	0.26
5,000,000	SPAIN 1.85% 30/07/2035	5,723,250	0.65
5,089,000	SPAIN 1.95% 30/04/2026	5,741,232	0.65
6,041,000	SPAIN 2.15% 31/10/2025	6,860,190	0.78
13,054,000	SPAIN 2.90% 31/10/2046	17,754,745	2.01
26,204,000	SPAIN 4.65% 30/07/2025	33,680,394	3.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
816,000	SPAIN 4.70% 30/07/2041	1,390,958	0.16
2,800,000	SPAIN 4.85% 31/10/2020	2,998,072	0.34
3,519,000	SPAIN 4.90% 30/07/2040	6,073,495	0.69
10,557,000	SPAIN 5.15% 31/10/2028	15,231,640	1.72
6,104,000	SPAIN 5.50% 30/04/2021	6,768,115	0.77
540,000	SPAIN 6.00% 31/01/2029	828,700	0.09
	United States of America	*60,398,366*	*6.83*
66,098,000	USA T-BONDSI 0.625% 15/04/2023	60,398,366	6.83
Share/Units of UCITS/UCIS		**10,474,198**	**1.19**
	Share/Units in investment funds	**10,474,198**	**1.19**
	France	*10,474,198*	*1.19*
459	AMUNDI LCR GOV EUROPE IC FCP	4,530,133	0.52
16	AMUNDI TRESO ETAT I C	3,842,398	0.43
2	AMUNDI 3 M FCP	2,101,667	0.24
Total securities portfolio		**959,056,540**	**108.52**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**245,257,686**	**188.37**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**242,756,718**	**186.45**
	Bonds	**242,756,718**	**186.45**
	Belgium	*9,392,200*	*7.21*
7,977,000	BELGIUM 1.70% 22/06/2050	9,392,200	7.21
	France	*159,707,352*	*122.67*
33,206,000	FRANCE OATI 0.10% 01/03/2028	37,589,746	28.88
30,807,000	FRANCE OATI 0.10% 01/03/2029	34,201,934	26.27
12,741,000	FRANCE OATI 0.10% 25/07/2036	14,704,314	11.29
18,281,000	FRANCE OATI 0.10% 25/07/2047	21,822,119	16.76
11,172,519	FRANCE OATI 0.70% 25/07/2030	13,851,842	10.64
8,003,104	FRANCE OATI 1.85% 25/07/2027	11,204,533	8.61
13,858,000	FRANCE OATI 3.40% 25/07/2029	26,332,864	20.22
	Germany	*6,332,240*	*4.86*
5,013,000	GERMANY BUNDI 0.50% 15/04/2030	6,332,240	4.86
	Italy	*61,345,481*	*47.12*
10,390,000	ITALIAN REPUBLICI 1.25% 15/09/2032	10,488,560	8.06
1,058,000	ITALY BTP 3.85% 01/09/2049	1,221,477	0.94
14,537,000	ITALY BTPI 0.10% 15/05/2023	14,655,148	11.26
20,279,000	ITALY BTPI 1.30% 15/05/2028	21,196,628	16.27
10,867,000	ITALY BTPI 2.55% 15/09/2041	13,783,668	10.59
	Spain	*5,979,445*	*4.59*
2,117,000	KINGDOM OF SPAIN 2.70% 31/10/2048	2,786,173	2.13
2,170,000	SPAINI 0.70% 30/11/2033	2,534,392	1.95
539,000	SPAINI 1.00% 30/11/2030	658,880	0.51
Share/Units of UCITS/UCIS		**2,500,968**	**1.92**
	Share/Units in investment funds	**2,500,968**	**1.92**
	France	*2,500,968*	*1.92*
0.001	AMUNDI CASH INST SRI I C	219	0.00
0.001	AMUNDI TRESO COURT TERME PART I C	19	0.00
2	AMUNDI 3 M FCP	2,500,730	1.92
Total securities portfolio		**245,257,686**	**188.37**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**3,239,310,921**	**85.86**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,097,387,090**	**82.10**
	Shares	**17,569,952**	**0.47**
	Greece	*17,342,303*	*0.46*
2,150,000	ALPHA BANK AE	3,784,000	0.10
6,988,298	EUROBANK ERGASIAS S.A.	6,044,877	0.16
2,093,189	FRIGOGLASS S.A.L.C.	274,208	0.01
1,796,024	NATIONAL BANK OF GREECE SA	4,328,418	0.11
950,000	PIRAEUS BANK SA	2,910,800	0.08
	Kazakhstan	*202,059*	*0.01*
43,789	FORTEBANK JSC GDR	202,059	0.01
	Spain	*25,590*	*0.00*
2,484,452	ABENGOA CL.B	25,590	0.00
	Bonds	**3,070,645,380**	**81.39**
	Angola	*9,840,154*	*0.26*
9,750,000	ANGOLA 9.50% 12/11/2025	9,840,154	0.26
	Argentina	*57,078,795*	*1.51*
8,873,000	ARGENTINA 5.375% 20/01/2023	6,801,155	0.18
3,913,000	ARGENTINA 7.875% 26/04/2021	852,142	0.02
7,912,000	ARGENTINA 8.95% 17/04/2027	6,460,134	0.17
13,750,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	11,604,673	0.31
6,000,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 11.50% 15/10/2019	4,798,393	0.13
11,938,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	7,168,670	0.19
11,388,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	9,174,750	0.24
2,500,000	FIDEIC CHUBUT REGALIAS 7.75% 01/07/2020	302,633	0.01
5,353,000	GENNEIA SA 8.75% 20/01/2022	4,344,964	0.12
703,116	INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% 30/12/2025	169,790	0.00
5,000,000	PROVINCE DE CORDOBA 7.125% 01/08/2027	3,348,876	0.09
6,300,000	PROVINCIA DE BUENOS AIRES VAR 01/05/2020	2,052,615	0.05
	Austria	*53,372,338*	*1.41*
18,259,000	ELDORADO INTERANATIONAL FINANCE 8.625% 16/06/2021	16,839,550	0.44
2,000,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	2,301,130	0.06
8,400,000	ERSTE GROUP BANK AG VAR - 12/04/2017 - PERPETUAL	9,644,628	0.26
5,000,000	ERSTE GROUP BANK AG VAR 26/05/2025	4,485,511	0.12
6,300,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	6,448,145	0.17
6,200,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	5,894,192	0.16
2,000,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	2,060,710	0.05
5,940,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	5,698,472	0.15
	Bahrain	*22,033,560*	*0.58*
20,000,000	BAHRAIN 6.00% 19/09/2044	16,149,192	0.42
4,600,000	BAHRAIN 7.00% 12/10/2028	4,363,618	0.12
45,088,000	GOLDEN BELT 1 SUKUK COMPANY 0% - 15/05/2007 - PERPETUAL DEFAULTED	1,520,750	0.04
	Belgium	*25,419,658*	*0.67*
16,000,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	14,058,560	0.37
11,600,000	KBC GROUP SA/NV VAR - 24/04/2018 - PERPETUAL	11,361,098	0.30
	Bermuda	*11,282,919*	*0.30*
2,500,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	1,213,470	0.03
8,095,000	GEOPARK LTD 6.50% 21/09/2024	7,327,369	0.20
14,866,725	RUSSIAN STANDARD LTD 0% 27/10/2022 DEFAULTED	2,742,080	0.07
	Brazil	*52,310,609*	*1.39*
6,558,000	AEGEA FINANCE SARL 5.75% 10/10/2024	5,966,294	0.16
5,102,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	5,148,437	0.14
17,725,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	16,156,396	0.43
12,262,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	11,314,947	0.30
15,050,000	OI SA 10.00% 27/07/2025	13,724,535	0.36
	British Virgin Islands	*19,779,528*	*0.52*
3,800,000	EASY TACTIC LTD 8.75% 10/01/2021	3,488,222	0.09
4,568,000	NEW METRO GLOBAL LTD 5.00% 08/08/2022	3,906,627	0.10
5,300,000	NEW METRO GLOBAL LTD 7.50% 20/03/2022	4,805,324	0.13
10,000,000	NOBLE TRADING HOLD CO LTD 5.00% 20/12/2025	6,429,443	0.17
4,000,000	TRISTAN OIL 0% PERPETUAL DEFAULTED	1,149,912	0.03
	Canada	*44,871,119*	*1.19*
16,900,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	17,165,245	0.46
5,050,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	4,154,233	0.11
3,000,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	2,445,390	0.06
4,000,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	3,332,262	0.09
6,800,000	FRONTERA ENERGY CORPORATION 9.70% 25/06/2023	6,367,626	0.17
14,830,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	11,406,363	0.30
	Cayman Islands	*295,632,448*	*7.85*
3,000,000	BANCO BRADESCO SA 6.75% 29/09/2019	2,659,326	0.07
9,457,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	8,736,597	0.23
5,050,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - 06/07/2017	4,499,635	0.12
5,000,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR PERPETUAL	4,498,288	0.12
10,433,000	BANCO SAFRA SA 4.125% 08/02/2023	9,371,789	0.25
5,550,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	4,895,921	0.13
5,100,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	4,649,384	0.12
5,000,000	BRASKEM FINANCE 5.75% 15/04/2021	4,589,875	0.12
3,750,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	3,315,167	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
3,400,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	3,124,579	0.08
12,500,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	10,587,131	0.28
24,400,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	21,574,330	0.56
9,300,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	7,261,481	0.19
8,600,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	7,134,005	0.19
7,000,000	CHINA SCE PROPERTY HOLDINGS LTD 10.00% 02/07/2020	6,333,869	0.17
8,500,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	7,368,197	0.20
2,572,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	2,246,807	0.06
9,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	8,136,857	0.22
8,100,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	4,544,069	0.12
8,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,775,694	0.18
10,466,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	9,265,921	0.25
3,548,000	FUFENG GROUP LTD 5.875% 28/08/2021	3,243,251	0.09
5,969,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% 15/02/2025	4,893,448	0.13
7,300,000	GRUPO AVAL LTD 4.75% 26/09/2022	6,623,974	0.18
13,500,000	ICD FUNDING LTD 4.625% 21/05/2024	12,309,918	0.33
14,197,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	12,705,243	0.34
8,801,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	7,460,293	0.20
5,343,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	4,654,059	0.12
10,180,000	LATAM FINANCE LTD 7.00% 01/03/2026	9,361,613	0.25
700,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	623,420	0.02
3,900,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	3,560,651	0.09
1,300,000	LOGAN PROPERTY HOLDINGS 7.50% 27/08/2021	1,182,334	0.03
5,584,000	MIZZEN BONDCO 7.00% 01/05/2021	5,798,414	0.15
3,401,557	ODEBRECHT DRILLING NORBE 0% 01/12/2026	1,850,396	0.05
2,547,665	ODEBRECHT DRILLING NORBE 6.35% 01/12/2021	1,157,601	0.03
1,757,890	ODEBRECHT OIL & GAS FINANCE LTD 0% - REGS - 07/04/2017 - PERPETUAL	17,304	0.00
1,018,000	SABLE INTL FINANCE 6.875% 01/08/2022	927,535	0.02
10,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	9,297,889	0.25
8,127,000	SPARC EM SPC PANAMA METRO LINE 2 0% 05/12/2022	5,785,855	0.15
5,000,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	4,498,990	0.12
10,498,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	9,415,659	0.25
9,800,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	8,881,056	0.24
5,000,000	SUNAC CHINA HOLDINGS LTD 8.75% 05/12/2019	4,476,005	0.12
6,056,505	TELFORE OFFSHORE LTD 14.00% 12/02/2024	2,714,259	0.07
648,247	TELFORE OFFSHORE LTD 15.00% PERPETUAL	574,260	0.02
7,500,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	7,136,944	0.19
830,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	789,822	0.02
14,600,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	12,920,640	0.34
5,600,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	5,096,846	0.14
5,230,000	ZHENRO PROPERTIES GROUP LIMITED 8.60% 13/01/2020	4,644,266	0.12
1,600,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	1,461,581	0.04
	Chile	*18,674,264*	*0.49*
12,390,000	CHILE 0.83% 02/07/2031	12,416,576	0.32
6,900,000	ENEL AMERICAS SA 4.00% 25/10/2026	6,237,629	0.17

Quantity		Market Value	% of NaV
		EUR	
667,601	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	20,059	0.00
	China	*7,284,728*	*0.19*
7,250,000	SHOUGANG CORP 1.35% 07/08/2020	7,284,728	0.19
	Colombia	*10,871,615*	*0.29*
4,000,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	3,884,826	0.10
7,753,000	BANCOLOMBIA SA VAR 18/10/2027	6,986,789	0.19
	Cyprus	*19,571,829*	*0.52*
15,000,000	CYPRUS 2.75% 03/05/2049	18,639,225	0.50
1,000,000	MHP SE 7.75% 10/05/2024	932,604	0.02
	Czech Republic	*1,993,890*	*0.05*
2,000,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	1,993,890	0.05
	Ecuador	*23,172,663*	*0.61*
17,190,000	ECUADOR 10.75% 31/01/2029	17,069,468	0.45
6,981,000	PETROAMAZONAS EP 4.625% 06/11/2020	6,103,195	0.16
	Egypt	*35,767,868*	*0.95*
10,930,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	9,820,492	0.26
5,000,000	EGYPT 4.75% 11/04/2025	5,119,350	0.14
5,262,000	EGYPT 4.75% 16/04/2026	5,299,071	0.14
6,700,000	EGYPT 6.125% 31/01/2022	6,078,920	0.16
10,000,000	EGYPT 8.70% 01/03/2049	9,450,035	0.25
	Finland	*9,925,584*	*0.26*
2,000,000	NORDEA BANK ABP VAR - REGS - 23/09/2014 - PERPETUAL	1,808,966	0.05
5,245,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	5,093,366	0.13
2,820,000	SAMPO PLC VAR 23/05/2049	3,023,252	0.08
	France	*175,412,307*	*4.65*
9,000,000	ALTICE FRANCE SA 5.625% 15/05/2024	5,618,349	0.15
8,050,000	ALTICE FRANCE SA 5.875% 01/02/2027	8,734,290	0.23
10,976,000	BNP PARIBAS SA FRN 22/09/2022	11,132,353	0.29
3,000,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	3,356,655	0.09
10,000,000	BPCE SA FRN 09/03/2022	10,177,500	0.27
17,000,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	8,941,830	0.24
4,700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	3,953,711	0.10
9,000,000	CASINO GUICHARD PERRACHON SA VAR 06/08/2019	8,964,630	0.24
10,700,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	9,002,927	0.24
2,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,730,320	0.05
2,000,000	CASINO GUICHARD PERRACHON SA VAR 09/03/2020	1,971,740	0.05
1,600,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,402,112	0.04
2,000,000	CASINO GUICHARD PERRACHON SA VAR 26/05/2021	1,876,390	0.05
9,900,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	8,412,476	0.22

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,000,000	CMA CGM 5.25% 15/01/2025	3,101,520	0.08
4,800,000	CMA CGM 7.75% 15/01/2021	4,445,616	0.12
4,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	4,832,277	0.13
12,300,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	13,821,817	0.36
7,117,000	ELECTRICITE DE FRANCE SA VAR - REGS - 22/01/2014 - PERPETUAL	6,431,329	0.17
3,100,000	ELIS SA 1.75% 11/04/2024	3,211,011	0.09
7,637,000	FAURECIA SA 2.625% 15/06/2025	7,986,164	0.21
4,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	4,495,000	0.12
3,100,000	LOXAM 2.875% 15/04/2026	3,111,718	0.08
3,000,000	LOXAM 4.50% 15/04/2027	2,997,540	0.08
2,100,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	2,176,461	0.06
7,700,000	ORANO SA 3.375% 23/04/2026	8,014,160	0.21
7,674,000	PAPREC HOLDING SA 4.00% 31/03/2025	7,434,072	0.20
3,736,000	REXEL SA 2.125% 15/06/2025	3,864,145	0.10
2,780,000	REXEL SA 2.75% 15/06/2026	2,909,812	0.08
3,700,000	SOCIETE GENERALE SA FRN 22/05/2024	3,690,195	0.10
2,000,000	SOLVAY FINANCE VAR - 12/11/2013 - PERPETUAL	2,326,110	0.06
2,900,000	SPIE SA 3.125% 22/03/2024	3,146,790	0.08
2,080,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	2,141,287	0.06
	Georgia	*3,185,645*	*0.08*
3,586,000	BGEO GROUP JSC 6.00% 26/07/2023	3,185,645	0.08
	Germany	*44,367,133*	*1.18*
10,677,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	9,853,697	0.26
5,234,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	5,306,622	0.14
2,000,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	2,047,940	0.05
15,609,890	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	15,862,691	0.43
1,900,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	1,929,051	0.05
5,581,000	PLATIN 1426 GMBH 5.375% 15/06/2023	5,652,214	0.15
3,500,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	3,714,918	0.10
	Ghana	*4,571,193*	*0.12*
4,785,441	REPUBLIC OF GHANA 7.875% 07/08/2023	4,571,193	0.12
	Greece	*40,349,290*	*1.07*
10,000,000	ALPHA BANK AE 2.50% 05/02/2023	10,535,300	0.28
9,572,000	EUROBANK ERGASIAS SA 2.75% 02/11/2020	9,864,616	0.26
5,350,000	GREECE 3.45% 02/04/2024	5,882,486	0.16
5,623,000	GREECE 4.375% 01/08/2022	6,212,684	0.16
7,622,000	NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	7,854,204	0.21
	Guernsey	*10,043,342*	*0.27*
10,417,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	10,043,342	0.27
	Hungary	*12,812,310*	*0.34*
13,558,000	OTP BANK PLC VAR - 31/10/2006 - PERPETUAL	12,812,310	0.34
	India	*1,721,891*	*0.05*
2,000,000	RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	1,721,891	0.05
	Ireland	*233,852,976*	*6.20*
3,647,000	AIB GROUP PLC 1.50% 29/03/2023	3,751,049	0.10
6,533,000	ALFA BOND ISSUANCE PLC VAR - 03/11/2016 - PERPETUAL	5,894,587	0.16
10,000,000	ALFA BOND ISSUANCE PLC 7.50% 26/09/2019	8,869,600	0.24
12,857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	12,978,434	0.34
30,701,000	ALLIED IRISH BANKS PLC VAR - 03/12/2015 - PERPETUAL	33,193,307	0.89
7,000,000	ARAGVI FINANCE INTERNATIONAL 12.00% 09/04/2024	6,182,135	0.16
5,683,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	5,044,586	0.13
3,500,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	3,761,713	0.10
8,600,000	BANK OF CYPRUS HOLDINGS PLC VAR 19/01/2027	9,084,180	0.24
5,471,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	5,068,842	0.13
9,950,000	BORETS FINANCE LTD 6.50% 07/04/2022	8,795,152	0.23
16,392,000	CBOM FINANCE PLC VAR - REGS - 10/05/2017 - PERPETUAL	11,858,075	0.31
15,600,000	CBOM FINANCE PLC VAR 05/10/2027	12,296,096	0.33
9,043,000	CBOM FINANCE PLC 5.55% 14/02/2023	7,891,145	0.21
16,110,000	CBOM FINANCE PLC 5.875% 07/11/2021	14,280,508	0.38
17,570,000	GBP EUROBOND FINANCE PLC 4.00% 01/07/2019	17,626,048	0.47
14,520,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	12,951,016	0.34
7,780,000	OILFLOW SPV 1DAC 12.00% 13/01/2022	7,168,661	0.19
26,190,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	22,933,268	0.61
6,600,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	5,839,852	0.15
6,290,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	6,864,371	0.18
8,106,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR - 15/06/2017 - PERPETUAL	7,434,628	0.20
3,534,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	4,085,723	0.11
	Isle of Man	*4,525,290*	*0.12*
5,000,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	4,525,290	0.12
	Israel	*3,592,038*	*0.10*
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,592,038	0.10
	Italy	*158,069,441*	*4.19*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	2,130,585	0.06
11,800,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	14,185,252	0.38
4,050,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	4,358,063	0.12
4,500,000	BANCO BPM SPA VAR 21/09/2027	4,404,195	0.12
8,900,000	BANCO BPM SPA 2.00% 08/03/2022	8,967,506	0.24
5,100,000	BANCO BPM SPA 6.00% 05/11/2020	5,367,240	0.14
9,350,000	BANCO BPM SPA 7.125% 01/03/2021	10,133,062	0.27
1,250,000	CMC RAVENNA 0% 01/08/2022	61,963	0.00
3,423,000	CMC RAVENNA 0% 15/02/2023	173,204	0.00
14,189,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	16,066,062	0.43
8,049,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	8,402,955	0.22
8,000,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	6,919,319	0.18
6,000,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	6,772,500	0.18
6,200,000	INTESA SANPAOLO SPA VAR - 16/05/2017 - PERPETUAL	6,393,750	0.17
18,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	17,977,590	0.48
5,739,000	LEONARDO SPA 1.50% 07/06/2024	5,827,295	0.15

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,240,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	4,493,107	0.12
9,000,000	SALINI IMPREGILO SPA 1.75% 26/10/2024	7,125,165	0.19
4,000,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	3,836,660	0.10
5,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	5,218,803	0.14
11,700,000	UNICREDIT SPA VAR - 20/12/2017 - PERPETUAL	10,690,875	0.28
8,000,000	UNICREDIT SPA 5.05% 25/04/2022	8,407,240	0.22
4,500,000	WASTE ITALIA SPA 0% 15/11/2019 DEFAULTED	157,050	0.00
	Ivory Coast	*9,400,416*	*0.25*
9,600,000	IVORY COAST 6.625% 22/03/2048	9,400,416	0.25
	Japan	*18,977,434*	*0.50*
10,750,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	11,160,919	0.29
7,000,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	7,816,515	0.21
	Jersey	*16,585,968*	*0.44*
8,556,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	9,408,827	0.25
7,823,613	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,177,141	0.19
	Kazakhstan	*24,303,677*	*0.64*
2,973,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	6,828,413	0.18
8,123,398	FORTEBANK JSC 11.75% 15/12/2024	5,424,716	0.14
11,100,000	KAZAKHSTAN 2.375% 09/11/2028	12,050,548	0.32
	Kenya	*26,487,824*	*0.70*
18,322,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,711,906	0.44
10,700,000	KENYA 7.25% 28/02/2028	9,775,918	0.26
	Kuwait	*5,253,346*	*0.14*
6,000,000	KUWAIT ENERGY 9.50% 04/08/2019	5,253,346	0.14
	Lithuania	*8,091,587*	*0.21*
7,885,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	8,091,587	0.21
	Luxembourg	*183,532,786*	*4.86*
10,350,000	ALTICE FINCO S.A 9.00% 15/06/2023	10,825,376	0.29
3,580,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	3,651,314	0.10
7,440,000	ARCELORMITTAL SA 2.25% 17/01/2024	7,848,010	0.21
3,000,000	ARD FINANCE SA 6.625% 15/09/2023	3,124,815	0.08
5,408,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	4,940,499	0.13
2,500,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	2,898,455	0.08
3,999,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	4,194,251	0.11
4,950,000	CONTOURGLOBAL POWER HOLDINGS 3.375% 01/08/2023	5,146,787	0.14
14,160,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	14,020,028	0.37
2,800,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	2,778,720	0.07
1,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	1,130,700	0.03
1,305,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	1,407,958	0.04
6,900,000	GARFUNKELUX HOLDCO 3 SA 7.50% 01/08/2022	6,398,957	0.17
3,800,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	3,836,883	0.10
2,000,000	GOL FINANCE SA 7.00% 31/01/2025	1,723,156	0.05
4,286,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	3,850,381	0.10
2,205,000	IIB LUXEMBOUG 0% 05/07/2049 DEFAULTED	15,082	0.00
6,000,000	IIB LUXEMBOUG 0% 19/02/2049 DEFAULTED	36,459	0.00
5,000,000	MHP LUX SA 6.95% 03/04/2026	4,460,990	0.12
10,000,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	9,445,118	0.25
15,778,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	13,864,564	0.37
8,065,000	NEXA RESSOURCES SA 5.375% 04/05/2027	7,449,573	0.20
7,119,000	PUMA INTL FINANCING 5.00% 24/01/2026	5,566,329	0.15
8,995,000	PUMA INTL FINANCING 5.125% 06/10/2024	7,334,780	0.19
16,330,000	REDE D OR FINANCE S A R L 4.95% 17/01/2028	14,231,677	0.38
11,436,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	10,665,114	0.28
1,540,000	SWISSPORT FINANCING SARL 9.75% 15/12/2022	1,649,209	0.04
400,000	SWISSPORT INVESTMENTS 9.75% 15/12/2022	427,628	0.01
6,350,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	8,736,394	0.23
7,095,000	TOPAZ MARINE SA 9.125% 26/07/2022	6,311,516	0.17
17,048,000	TUPY SA 6.625% 17/07/2024	15,562,063	0.40
	Mauritius	*40,575,736*	*1.08*
6,562,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	5,839,016	0.15
27,700,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	24,495,454	0.66
11,267,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	10,241,266	0.27
	Mexico	*146,734,997*	*3.89*
5,517,000	AXTEL SAB DE CV 6.375% 14/11/2024	4,950,306	0.13
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% 31/12/2031	2,894,230	0.08
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% 31/12/2031	2,926,708	0.08
8,908,000	CEMEX SAB DE CV 2.75% 05/12/2024	9,117,204	0.24
3,200,000	CEMEX SAB DE CV 7.75% 16/04/2026	3,096,157	0.08
7,500,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	7,278,978	0.19
3,429,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	2,739,572	0.07
6,000,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	5,296,391	0.14
8,500,000	MAXCOM TELECOMUNICACIONES SA DE CV VAR 15/06/2020	4,069,521	0.11
2,800,000	MEXICO 8.00% 11/06/2020	12,823,276	0.34
160,000	MEXICOI 4.50% 04/12/2025	4,859,598	0.13
22,100,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	22,181,660	0.59
24,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	24,035,940	0.64
12,000,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	12,245,100	0.32
19,200,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	20,233,440	0.54
10,000,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	7,986,916	0.21
	Mongolia	*15,981,023*	*0.42*
5,300,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	4,861,870	0.13
7,034,000	MONGOLIA 5.625% 01/05/2023	6,301,972	0.16
5,400,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	4,817,181	0.13

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Netherlands	*253,546,683*	*6.73*
6,250,000	ALTICE EUROPE NV 6.25% 15/02/2025	6,237,063	0.17
6,000,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	5,181,296	0.14
5,000,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	5,233,800	0.14
5,333,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	4,702,504	0.12
5,609,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	4,973,407	0.13
4,000,000	CONSTELLIUM SE 4.25% 15/02/2026	4,138,900	0.11
5,600,000	CONSTELLIUM SE 4.625% 15/05/2021	5,646,984	0.15
7,832,000	DUFRY ONE BONDS 2.50% 15/10/2024	8,080,901	0.21
8,150,000	FBN FINANCIAL CO BV VAR 23/07/2021	7,154,581	0.19
5,650,000	HEMA BONDCO II BV 8.50% 15/01/2023	3,854,261	0.10
12,550,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	11,460,635	0.30
5,000,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	5,051,775	0.13
10,742,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	11,360,255	0.30
7,771,000	METINVEST BV 8.50% 23/04/2026	7,115,228	0.19
3,789,000	MYRIAD INTL HOLDING BV 4.85% 06/07/2027	3,577,457	0.09
5,370,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	5,504,089	0.15
4,500,000	NORTHERN LIGHTS III BV 7.00% 16/08/2019	247,894	0.01
16,596,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	9,305,302	0.25
9,400,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	5,528,856	0.15
8,750,000	NYRSTAR NETHERLANDS 0% 15/03/2024	3,762,500	0.10
6,600,000	NYRSTAR NETHERLANDS 0% 15/09/2019	2,607,000	0.07
5,235,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,887,241	0.13
6,040,000	PPF ARENA 1 BV 3.125% 27/03/2026	6,122,990	0.16
8,040,000	SUNSHINE MID BV 6.50% 15/05/2026	8,374,343	0.22
2,900,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	3,073,696	0.08
11,200,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	11,369,792	0.30
13,750,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	11,415,800	0.30
8,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	6,281,543	0.17
3,800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	3,174,492	0.08
39,750,000	UPC HOLDINGS BV 3.875% 15/06/2029	41,933,865	1.12
10,750,000	VEON HOLDINGS B.V. 4.95% 16/06/2024	9,695,059	0.26
12,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL - 14/06/2017	12,207,000	0.33
4,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	4,386,258	0.12
7,963,000	VTR FINANCE BV 6.875% 15/01/2024	7,239,666	0.19
2,500,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	2,660,250	0.07
	Nigeria	*58,097,573*	*1.54*
18,600,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	18,089,268	0.48
5,914,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	5,273,369	0.14
1,500,000	NIGERIA 5.625% 27/06/2022	1,365,628	0.04
10,000,000	NIGERIA 7.625% 28/11/2047	8,762,294	0.23
12,639,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	11,770,873	0.31
13,893,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	12,836,141	0.34
	Oman	*26,915,664*	*0.71*
7,407,000	BANK MUSCAT SAOG 4.875% 14/03/2023	6,481,840	0.17
6,600,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	5,909,515	0.16
12,458,000	OMAN 4.125% 17/01/2023	10,644,765	0.28
5,000,000	OMAN 6.75% 17/01/2048	3,879,544	0.10
	Pakistan	*8,932,078*	*0.24*
10,057,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	8,932,078	0.24
	Panama	*24,729,278*	*0.66*
5,900,000	BANISTMO SA 3.65% 19/09/2022	5,205,242	0.14
10,000,000	GLOBAL BANK CORP 4.50% 20/10/2021	9,044,872	0.24
2,820,000	INTERCORP FIN SER INC 4.125% 19/10/2027	2,500,670	0.07
8,857,000	MULTIBANK INC 4.375% 09/11/2022	7,978,494	0.21
	Papua New Guinea	*4,353,300*	*0.12*
4,616,000	PAPUA NEW GUINEA 8.375% 04/10/2028	4,353,300	0.12
	Philippines	*25,118,774*	*0.67*
10,363,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	8,964,750	0.24
15,920,000	PHILIPPINES 0.875% 17/05/2027	16,154,024	0.43
	Portugal	*11,852,726*	*0.31*
5,200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	5,694,338	0.14
11,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	2,695,000	0.07
4,700,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	1,382,388	0.04
8,000,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	2,081,000	0.06
	Saudi Arabia	*9,506,366*	*0.25*
10,000,000	SAUDI ARABIA 4.375% 16/04/2029	9,506,366	0.25
	Serbia	*4,800,768*	*0.13*
4,800,000	SERBIA 1.50% 26/06/2029	4,800,768	0.13
	Singapore	*18,690,078*	*0.50*
2,000,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	2,015,890	0.05
5,500,000	GLOBAL LOGISTIC PROPERTY LTD 3.875% 04/06/2025	4,830,321	0.13
8,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	7,085,319	0.19
5,400,000	THEA CAPITAL PTE LTD 7.00% 11/04/2022	4,758,548	0.13
	South Africa	*44,911,402*	*1.19*
202,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	9,705,618	0.26
4,775,000	GROWTHPOINT PROPERTIES LTD 5.872% 02/05/2023	4,431,446	0.12
200,000,000	SOUTH AFRICA 6.50% 28/02/2041	8,912,573	0.24
250,000,000	SOUTH AFRICA 7.00% 28/02/2031	13,342,191	0.34
150,000,000	SOUTH AFRICA 8.75% 28/02/2048	8,519,574	0.23
	Spain	*98,481,851*	*2.61*
7,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	7,742,280	0.21
6,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	6,548,165	0.17
9,000,000	BANCO DE SABADELL SA VAR - 18/05/2017 - PERPETUAL	9,005,580	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
8,800,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	8,625,628	0.23
7,600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	7,736,382	0.21
5,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	5,458,675	0.14
9,600,000	BANCO SANTANDER SA VAR - 19/03/2018 - PERPETUAL	9,102,288	0.24
5,800,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	5,972,115	0.16
7,200,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	8,069,184	0.21
2,000,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	2,165,540	0.06
15,600,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	14,657,136	0.38
5,400,000	CAIXABANK S.A 1.375% 19/06/2026	5,473,467	0.15
7,400,000	CAIXABANK S.A 2.375% 01/02/2024	7,924,993	0.21
1,265,567	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	418	0.00
	Sweden	*28,104,267*	*0.74*
10,200,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	10,685,316	0.28
2,000,000	SWEDBANK FORENINGSSPARBKN VAR - 19/02/2015 - PERPETUAL	1,763,620	0.05
7,100,000	VOLVO CAR AB 2.00% 24/01/2025	7,230,462	0.19
6,010,000	VOLVO CAR AB 2.125% 02/04/2024	6,177,529	0.16
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,247,340	0.06
	Switzerland	*6,356,174*	*0.17*
6,315,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	6,356,174	0.17
	Togo	*12,763,567*	*0.34*
10,000,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	9,101,291	0.24
4,000,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	3,662,276	0.10
	Tunisia	*13,167,172*	*0.35*
12,760,000	BANQUE CENTRALE DE TUNISIE 6.75% 31/10/2023	13,167,172	0.35
	Turkey	*23,860,959*	*0.63*
6,000,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% 18/10/2024	4,800,738	0.13
5,250,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	5,272,470	0.14
15,700,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	13,787,751	0.36
	Ukraine	*66,937,886*	*1.77*
352,000,000	UKRAINE 0% 04/09/2019	11,432,646	0.30
100,000,000	UKRAINE 0% 09/10/2019	3,140,865	0.08
419,000,000	UKRAINE 0% 20/11/2019	13,124,479	0.35
10,000,000	UKRAINE 6.75% 20/06/2026	10,615,050	0.28
6,750,000	UKRAINE 7.75% 01/09/2019	5,955,150	0.16
5,000,000	UKRAINE 7.75% 01/09/2020	4,542,062	0.12
10,000,000	UKRAINE 7.75% 01/09/2026	9,070,293	0.24
10,000,000	UKRAINE 7.75% 01/09/2027	9,057,341	0.24
	United Arab Emirates	*11,946,572*	*0.32*
11,390,000	DP WORLD LTD 2.375% 25/09/2026	11,946,572	0.32
	United Kingdom	*207,607,836*	*5.50*
5,200,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	4,962,932	0.13
3,500,000	BARCLAYS PLC VAR - 17/06/2014 - PERPETUAL	3,543,330	0.09
5,000,000	BIZ FINANCE PLC 9.625% 27/04/2022	2,294,060	0.06
10,200,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	10,205,304	0.27
4,783,000	CYBG PLC VAR 22/06/2025	5,209,504	0.14
12,515,872	DTEK FINANCE PLC 10.75% 31/12/2024	11,214,718	0.30
11,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	10,955,560	0.29
12,978,000	HSBC HOLDINGS PLC FRN 27/09/2022	13,038,932	0.35
2,500,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	2,238,793	0.06
7,328,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	6,305,414	0.17
4,890,000	JAGUAR LAND ROVER PLC 4.50% 15/01/2026	4,345,841	0.12
3,000,000	JERROLD FINCO PLC 6.25% 15/09/2021	3,428,962	0.09
5,000,000	KCA DEUTAG UK FINANCE PLC 7.25% 15/05/2021	3,336,736	0.09
6,956,000	MARB BONDCO PLC 7.00% 15/03/2024	6,363,720	0.17
8,275,000	MATALAN FINANCE PLC 6.75% 31/01/2023	8,807,770	0.23
3,150,000	NEMEAN BONDCO PLC FRN 01/02/2023	3,403,993	0.09
4,300,000	NEMEAN BONDCO PLC 7.375% 01/02/2024	4,659,455	0.12
2,000,000	NMG FINCO PLC 5.00% 01/08/2022	2,165,165	0.06
14,400,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	14,646,816	0.39
3,561,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	4,221,942	0.11
24,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	23,976,931	0.63
5,000,000	SSB NO 1 PLC VAR 10/03/2023	1,831,112	0.05
13,652,000	SSB NO 1 PLC VAR 20/03/2025	12,519,308	0.33
2,875,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	3,132,126	0.08
2,100,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	2,403,324	0.06
6,776,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	6,869,610	0.18
14,300,000	TULLOW OIL PLC 6.25% 15/04/2022	12,681,267	0.34
2,789,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	627,618	0.02
13,000,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	13,540,540	0.36
2,187,000	VOYAGE CARE BONDCO PLC 10.00% 01/11/2023	2,285,254	0.06
2,200,000	VOYAGE CARE BONDCO PLC 5.875% 01/05/2023	2,391,799	0.06
	United States of America	*159 668 236*	*4.23*
2,135,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,188,364	0.06
4,060,000	ALLIANCE DATA SYSTEMS CORP 5.25% 15/11/2023	4,231,982	0.11
7,900,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	8,648,637	0.23
4,750,000	ANTERO RESOURCES CORPORATION 5.125% 01/12/2022	4,009,199	0.11
15,208,000	BANK OF AMERICA CORP FRN 04/05/2023	15,316,509	0.41
12,000,000	BBRAZIL LOAN TRUST 1 5.477% 24/07/2023	6,750,464	0.18
4,333,000	BELDEN INC 2.875% 15/09/2025	4,488,121	0.12
4,693,000	BELDEN INC 3.375% 15/07/2027	4,901,346	0.13
3,798,000	CONTINENTAL RESOURCES INC 5.00% 15/09/2022	3,366,623	0.09
10,141,000	EQUINIX INC 2.875% 01/02/2026	10,645,920	0.28
5,110,000	EQUINIX INC 2.875% 01/10/2025	5,339,771	0.14
8,400,000	EQUINIX INC 2.875% 15/03/2024	8,799,000	0.23
16,150,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	16,201,277	0.43
9,800,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	10,044,559	0.27
9,100,000	MECCANICA HOLDINGS USA INC 6.25% 15/01/2040	7,907,603	0.21
8,017,300	MRIYA FARMING PLC VAR 31/12/2025	133,481	0.00
12,605,000	MORGAN STANLEY FRN 08/11/2022	12,662,227	0.34
1,600,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	1,653,280	0.04
3,867,000	QUINTILES IMS INC 2.875% 15/09/2025	4,023,672	0.11
3,600,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	3,420,901	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,111,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,260,127	0.11
5,000,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	4,561,468	0.12
5,700,000	STILLWATER MINING CO 6.125% 27/06/2022	5,070,337	0.13
12,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% 01/03/2026	11,043,368	0.29
	Venezuela	*39,468,723*	*1.05*
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	3,508,910	0.09
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	856,164	0.02
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	11,678,961	0.32
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 16/05/2024 DEFAULTED	3,278,451	0.09
7,200,000	VENEZUELA (REPUBLIC OF) 0% - 22/11/2005 - PERPETUAL DEFAULTED	1,722,866	0.05
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2028 DEFAULTED	1,949,420	0.05
19,300,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	4,697,300	0.12
15,500,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	3,777,002	0.10
6,000,000	VENEZUELA (REPUBLIC OF) 0% 21/10/2026 DEFAULTED	1,554,268	0.04
15,000,000	VENEZUELA (REPUBLIC OF) 0% 23/08/2022 DEFAULTED	3,885,669	0.10
11,000,000	VENEZUELA (REPUBLIC OF) 0% 31/03/2038 DEFAULTED	2,559,712	0.07
	Zambia	*3,516,228*	*0.09*
6,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	3,516,228	0.09
	Convertible bonds	**9,171,736**	**0.24**
	British Virgin Islands	*3,215,346*	*0.09*
1,200,000	ATLAS MARA 8.00% 31/12/2020 CV	918,670	0.02
3,000,000	ATLAS MARA 8.00% 31/12/2020 CV	2,296,676	0.07
	Italy	*3,947,020*	*0.10*
4,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	3,947,020	0.10
	Luxembourg	*2,009,370*	*0.05*
2,215,000	OPUS SECURITIES VAR PERPETUAL CV	2,009,370	0.05
	Warrants, Rights	**22**	**0.00**
	Spain	*22*	*0.00*
3,109	ISOUNITS SM WARRANT 30/12/2021	22	0.00
Other transferable securities		**2,170,321**	**0.06**
	Bonds	**2,144,959**	**0.06**
	Bermuda	*5*	*0.00*
6,500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 07/12/2049 DEFAULTED	5	0.00
	Brazil	*132*	*0.00*
1,500,000	BANCO CRUZEIRO DO SUL SA 0% 22/09/2020 DEFAULTED	132	0.00
	Cayman Islands	*18*	*0.00*
21,000,000	TARQUIN LTD 0% 17/03/2026	18	0.00
	Luxembourg	*455,013*	*0.01*
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
12,000,000	IT HLDG FIN NOTES 0% 15/11/2012 DEFAULTED	12	0.00
13,000,000	M AND G FINANCE SA 0% - 09/03/2007 - PERPETUAL	455,000	0.01
	Netherlands	*1,689,791*	*0.05*
1,743,923	FRIGOGLASS FINANCE BV VAR 31/12/2021	1,689,791	0.05
	Convertible bonds	**25,359**	**0.00**
	Iceland	*25,359*	*0.00*
110,255	LBI EHF 0% 30/11/2035 CV	25,359	0.00
	Warrants, Rights	**3**	**0.00**
	United Kingdom	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS	1	0.00
Share/Units of UCITS/UCIS		**87,955,863**	**2.33**
	Share/Units in investment funds	**87,955,863**	**2.33**
	Iceland	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Luxembourg	*87,955,844*	*2.33*
8,116	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	8,049,615	0.21
6,927	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - M2 EUR (C)	11,259,690	0.30
4,000	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	36,470,285	0.97
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND S USD ND	24,858,404	0.66
5,000	PI INVESTMENT FUNDS-EURO HIGH YIELD EX FINANCIALS I ND	7,317,850	0.19
Money market instrument		**51,797,647**	**1.37**
	Bonds	**51,797,647**	**1.37**
	Egypt	*25,517,534*	*0.68*
347,000,000	EGYPT 0% 22/10/2019	17,452,334	0.47
160,000,000	EGYPT 0% 24/09/2019	8,065,200	0.21
	Nigeria	*26,280,113*	*0.69*
2,000,000,000	NIGERIA 0% 05/09/2019	4,780,215	0.13
7,000,000,000	NIGERIA 0% 12/09/2019	16,705,908	0.43
2,000,000,000	NIGERIA 0% 29/08/2019	4,793,990	0.13
Short positions		**-1,560,018**	**-0.04**
Derivative instruments		**-1,560,018**	**-0.04**
	Options	**-1,560,018**	**-0.04**
	Luxembourg	*-1,560,018*	*-0.04*
-10,000,000	USD(C)/KRW(P)OTC - 1,200.00 - 23.07.19 CALL	-4,758	0.00

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
-50,000,000	USD(P)/TRY(C)OTC - 6.10 - 26.09.19 PUT	-1,555,260	-0.04
Total securities portfolio		**3,237,750,903**	**85.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**803,280,619**	**96.63**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**728,975,736**	**87.69**
	Bonds	**728,975,736**	**87.69**
	Austria	*8,209,050*	*0.99*
1,600,000	ERSTE GROUP BANK AG VAR - 12/04/2017 - PERPETUAL	1,837,072	0.22
2,200,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	2,329,107	0.28
2,000,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	2,060,710	0.25
1,100,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	1,133,457	0.14
800,000	WIENERBERGER AG VAR - 06/10/2014 - PERPETUAL	848,704	0.10
	Belgium	*5,585,593*	*0.67*
3,400,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	3,611,038	0.43
1,800,000	SOLVAY SA VAR - 04/12/2018 - PERPETUAL	1,974,555	0.24
	Canada	*12,437,442*	*1.50*
6,750,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	6,855,941	0.83
1,531,000	BOMBARDIER INC 6.125% 15/05/2021	1,651,413	0.20
700,000	COTT FINANCE CORPORATION 5.50% 01/07/2024	731,451	0.09
1,400,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	1,612,879	0.19
1,370,000	ENTERTAINMENT ONE LTD 6.875% 15/12/2022	1,585,758	0.19
	Cayman Islands	*8,159,163*	*0.98*
5,000,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	4,757,963	0.57
3,200,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	3,401,200	0.41
	Denmark	*6,072,131*	*0.73*
3,800,000	DKT FINANCE APS 7.00% 17/06/2023	4,159,765	0.50
1,500,000	TDC AS VAR 23/02/2023	1,912,366	0.23
	Finland	*3,370,160*	*0.41*
3,200,000	NOKIA CORP 2.00% 15/03/2024	3,370,160	0.41
	France	*99,897,884*	*12.02*
1,700,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	1,865,954	0.22
4,724,000	ALTICE FRANCE SA 5.625% 15/05/2024	2,949,008	0.35
3,200,000	ALTICE FRANCE SA 5.875% 01/02/2027	3,472,016	0.42
3,100,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	3,192,488	0.38
700,000	BANIJAY GROUP SA S 4.00% 01/07/2022	717,549	0.09
700,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	769,923	0.09
1,100,000	BNP PARIBAS SA VAR - REGS - 14/12/2016 - PERPETUAL	1,013,873	0.12
1,550,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	1,410,897	0.17
1,200,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	1,342,662	0.16
1,300,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,093,814	0.13
2,300,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,989,868	0.24
1,800,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,577,376	0.19
700,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	594,822	0.07
1,100,000	CREDIT AGRICOLE ASSURANCES SA VAR - 14/10/2014 - PERPETUAL	1,217,409	0.15
3,410,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	3,159,654	0.38
1,476,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	1,617,179	0.19
1,410,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,248,979	0.15
600,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	634,689	0.08
1,000,000	CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	1,082,270	0.13
2,900,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	3,148,530	0.38
4,850,000	CROWN EUROPEAN HOLDINGS 3.375% 15/05/2025	5,403,699	0.66
1,000,000	ELIS SA 1.75% 11/04/2024	1,035,810	0.12
1,000,000	ELIS SA 1.875% 15/02/2023	1,051,970	0.13
1,100,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	1,204,863	0.14
2,700,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	2,767,730	0.33
3,600,000	EUROPCAR MOBILITY GROUPE SA 4.125% 15/11/2024	3,767,490	0.46
2,200,000	FAURECIA SA 2.625% 15/06/2025	2,300,584	0.28
2,300,000	FAURECIA SA 3.125% 15/06/2026	2,429,444	0.29
1,000,000	FAURECIA SA 3.625% 15/06/2023	1,021,775	0.12
600,000	FNAC DARTY SA 2.625% 30/05/2026	627,588	0.08
2,200,000	LOUVRE BIDCO SAS 4.25% 30/09/2024	2,178,616	0.26
1,000,000	LOXAM 3.50% 03/05/2023	1,022,355	0.12
700,000	LOXAM 3.50% 15/04/2022	715,995	0.09
1,800,000	LOXAM 4.25% 15/04/2024	1,896,147	0.23
1,000,000	LOXAM 4.50% 15/04/2027	999,180	0.12
3,125,000	MOBILUX FINANCE 5.50% 15/11/2024	3,250,000	0.39
200,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	207,282	0.02
2,000,000	ORANO SA 3.125% 20/03/2023	2,114,420	0.25
1,600,000	ORANO SA 3.375% 23/04/2026	1,665,280	0.20
2,750,000	ORANO SA 3.50% 22/03/2021	2,905,127	0.35
700,000	ORANO SA 4.875% 23/09/2024	799,292	0.10
1,500,000	PAPREC HOLDING SA 4.00% 31/03/2025	1,453,103	0.17
1,600,000	REXEL SA 2.625% 15/06/2024	1,652,032	0.20
2,800,000	REXEL SA 2.75% 15/06/2026	2,930,746	0.35
650,000	SOCIETE GENERALE SA VAR - 26/08/2009 - PERPETUAL	661,473	0.08
2,523,000	SOCIETE GENERALE SA VAR - 07/04/2014 - PERPETUAL	2,698,967	0.32
2,900,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	3,421,855	0.41
2,000,000	SPCM SA 2.875% 15/06/2023	2,025,180	0.24
1,200,000	SPCM SA 4.875% 15/09/2025	1,064,278	0.13
4,600,000	SPIE SA 2.625% 18/06/2026	4,721,440	0.58
2,800,000	SPIE SA 3.125% 22/03/2024	3,038,280	0.37
1,500,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	1,544,198	0.19
1,700,000	VALLOUREC 2.25% 30/09/2024	1,222,725	0.15
	Germany	*37,886,067*	*4.56*
3,000,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	2,768,670	0.33
1,500,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	1,520,700	0.18
800,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	816,344	0.10
1,500,000	BLITZ 13 253 GMBH EUR TERM B12 6.00% 30/07/2026	1,593,540	0.19
2,200,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	2,252,734	0.27
3,200,000	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	3,251,824	0.39
1,100,000	KIRK BEAUTY ZERO GMBH 6.25% 15/07/2022	1,035,964	0.12
1,700,000	K+S AKTIENGESELLSCHAFT 3.25% 18/07/2024	1,838,346	0.22
1,400,000	LANXESS AG VAR 06/12/2076	1,545,775	0.19
800,000	RWE AG VAR 21/04/2075	818,008	0.10
6,600,000	THYSSENKRUPP AG 1.375% 03/03/2022	6,688,572	0.81
2,750,000	THYSSENKRUPP AG 2.875% 22/02/2024	2,871,798	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
4,250,000	UNITYMEDIA GMBH 3.75% 15/01/2027	4,512,203	0.55
500,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	530,703	0.06
3,390,000	UNITYMEDIA NRW GMBH 4.00% 15/01/2025	3,527,599	0.42
2,000,000	UNITYMEDIA NRW GMBH 6.25% 15/01/2029	2,006,613	0.24
300,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	306,674	0.04
	Ireland	*23,902,744*	*2.88*
3,300,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	3,408,224	0.41
1,200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	1,065,595	0.13
2,100,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	2,299,298	0.28
2,700,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	2,901,893	0.35
800,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	879,294	0.11
1,500,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	1,556,250	0.19
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	1,075,280	0.13
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.75% 01/02/2025	763,399	0.09
3,400,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	3,710,471	0.45
5,400,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	6,243,040	0.74
	Isle of Man	*2,111,710*	*0.25*
2,000,000	PLAYTECH PLC 3.75% 12/10/2023	2,111,710	0.25
	Italy	*80,876,030*	*9.73*
1,400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,712,364	0.21
2,900,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 15/11/2025	2,919,285	0.35
2,950,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	3,111,970	0.37
500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	535,410	0.06
6,900,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	8,216,968	1.00
1,700,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	1,760,265	0.21
2,900,000	LEONARDO SPA 1.50% 07/06/2024	2,944,617	0.35
3,200,000	LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	3,552,624	0.43
3,400,000	NEXI CAPITAL SPA 4.125% 01/11/2023	3,531,053	0.42
3,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	3,097,470	0.37
500,000	TELECOM ITALIA SPA 2.75% 15/04/2025	506,680	0.06
3,000,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,111,120	0.37
700,000	TELECOM ITALIA SPA 3.25% 16/01/2023	741,636	0.09
4,850,000	TELECOM ITALIA SPA 3.625% 19/01/2024	5,150,846	0.62
5,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	5,414,000	0.65
5,300,000	TELECOM ITALIA SPA 5.875% 19/05/2023	6,447,691	0.78
1,000,000	UNICREDIT SPA VAR - 10/09/2014 - PERPETUAL	1,003,875	0.12
3,100,000	UNICREDIT SPA VAR 20/02/2029	3,276,700	0.39
4,700,000	UNICREDIT SPA VAR 28/10/2025	4,952,578	0.60
4,800,000	UNICREDIT SPA 6.95% 31/10/2022	5,623,200	0.68
2,800,000	UNIPOLSAI SPA VAR - 18/06/2014 - PERPETUAL	2,820,230	0.34
5,200,000	WIND TRE S P A 2.625% 20/01/2023	5,248,776	0.63
5,200,000	WIND TRE S P A 3.125% 20/01/2025	5,196,672	0.63
	Japan	*16,986,430*	*2.04*
3,400,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	3,529,965	0.42
3,000,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	3,263,325	0.39
1,000,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,091,935	0.13
3,050,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	3,405,767	0.41
500,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	564,613	0.07
4,508,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	5,130,825	0.62
	Jersey	*4,949,926*	*0.60*
300,000	AVIS BUDGET FINANCE PLC 4.125% 15/11/2024	313,197	0.04
2,500,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	2,641,025	0.32
1,300,000	LHC3 PLC 4.125% 15/08/2024	1,339,397	0.16
700,000	TVL FINANCE PLC 8.50% 15/05/2023	656,307	0.08
	Luxembourg	*60,696,258*	*7.30*
3,000,000	ALTICE FINANCING SA 5.25% 15/02/2023	3,095,985	0.37
330,000	ALTICE FINCO S.A 7.625% 15/02/2025	279,636	0.03
4,700,000	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	1,036,391	0.12
3,100,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	3,161,752	0.38
1,400,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% 01/04/2025	1,450,799	0.17
1,100,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024	1,139,413	0.14
1,000,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,010,865	0.12
2,050,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	2,376,733	0.29
1,400,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	1,386,161	0.17
800,000	DUFRY FINANCE SCA 4.50% 01/08/2023	824,208	0.10
2,050,000	EDREAMS ODIGEO SA 5.50% 01/09/2023	2,147,672	0.26
4,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	4,522,800	0.54
1,800,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,817,471	0.22
1,500,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	1,528,920	0.18
2,600,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	2,862,821	0.34
7,474,000	HELLAS TELECOMMUNICATIONS II 0% PERPETUAL DEFAULTED	9,978	0.00
5,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	5,157,375	0.62
3,000,000	LHMC FINCO SARL 4.75% 22/05/2025	3,166,800	0.38
3,500,000	LHMC FINCO SARL 6.25% 20/12/2023	3,813,828	0.46
1,650,000	MATTERHORN TELECOM HOLDING SA 4.875% 01/05/2023	1,673,636	0.20
5,650,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	5,720,060	0.69
4,310,000	ROSSINI SARL 6.75% 30/10/2025	4,696,909	0.57
1,100,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	1,215,280	0.15
1,700,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	1,796,560	0.22
3,100,000	TELENET FINANCE VL LUXEMBOURG SCA 4.875% 15/07/2027	3,039,426	0.37
1,700,000	TELENET INTERNATIONAL FINANCE SARL 3.50% 01/03/2028	1,764,779	0.21
	Mexico	*6,100,679*	*0.73*
2,000,000	CEMEX SAB DE CV 3.125% 19/03/2026	2,053,980	0.25
3,900,000	NEMAK SAB DE CV 3.25% 15/03/2024	4,046,699	0.48
	Netherlands	*146,158,257*	*17.57*
2,700,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	2,846,192	0.34
1,300,000	AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,356,726	0.16
700,000	CEVA LOGISTICS FINANCE BV 5.25% 01/08/2025	708,260	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
3,000,000	CONSTELLIUM SE 4.25% 15/02/2026	3,104,175	0.37
500,000	CONSTELLIUM SE 4.625% 15/05/2021	504,195	0.06
2,300,000	DARLING GLOBAL FINANCE B.V. 3.625% 15/05/2026	2,445,613	0.29
860,000	DIGI COMMUNICAITONS NV 5.00% 15/10/2023	891,682	0.11
3,100,000	DUFRY ONE BONDS 2.50% 15/10/2024	3,198,518	0.38
4,200,000	ENERGIZER GAMMA ACQUISITION BV 4.625% 15/07/2026	4,413,234	0.53
3,400,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	3,787,328	0.46
500,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	511,525	0.06
1,660,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	1,519,130	0.18
2,050,000	ING GROUP NV VAR PERPETUAL	1,827,143	0.22
3,200,000	INTERTRUST GROUP BV 3.375% 15/11/2025	3,401,600	0.41
2,670,000	INTERXION HOLDING 4.75% 15/06/2025	2,914,158	0.35
500,000	KONINKLIJKE KPN NV VAR 14/03/2073	577,699	0.07
2,400,000	LEASEPLAN CORPORATION NV VAR - 29/05/2019 - PERPETUAL	2,526,420	0.30
1,800,000	LGE HOLDCO VI BV 7.125% 15/05/2024	488,547	0.06
4,000,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	4,230,220	0.51
5,300,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	5,771,753	0.69
2,100,000	NATURGY FINANCE BV VAR - 24/04/2015 - PERPETUAL	2,218,157	0.27
1,700,000	OCI N V 5.00% 15/04/2023	1,804,346	0.22
5,000,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	5,447,725	0.66
1,500,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	1,689,315	0.20
4,200,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	4,746,630	0.57
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	5,690,325	0.68
1,700,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,723,358	0.21
1,500,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	1,446,900	0.17
2,300,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	2,425,764	0.29
5,150,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	5,868,734	0.71
1,800,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	1,851,273	0.22
1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	1,361,646	0.16
2,400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	2,638,824	0.32
1,350,000	SELECTA GROUP B.V. 5.875% 01/02/2024	1,410,372	0.17
2,800,000	STARFRUIT FINCO BV 6.50% 01/10/2026	2,841,580	0.34
2,200,000	SUNSHINE MID BV 6.50% 15/05/2026	2,291,487	0.28
1,400,000	TELEFONICA EUROPE BV VAR - 26/11/2013 - PERPETUAL	1,665,684	0.20
3,300,000	TELEFONICA EUROPE BV VAR - 31/03/2014 - PERPETUAL	3,841,678	0.46
9,000,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	9,539,055	1.16
6,000,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	6,528,660	0.79
3,725,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	3,941,831	0.47
6,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	5,147,488	0.62
5,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	5,097,225	0.61
1,800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,393,335	0.17
1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,443,338	0.17
1,000,000	UNITED GROUP B V 4.375% 01/07/2022	1,025,460	0.12
1,500,000	UNITED GROUP B V 4.875% 01/07/2024	1,563,090	0.19
1,100,000	UNITED GROUP B V 4.875% 01/07/2024	1,144,440	0.14
5,490,000	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	5,688,874	0.68
2,900,000	ZIGGO BV 3.75% 15/01/2025	2,997,295	0.36
2,500,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	2,660,250	0.32
	Portugal	*9,160,056*	*1.10*
1,500,000	CAISA GERAL DE DEPOSITOS SA VAR 28/06/2028	1,642,808	0.20
2,500,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	2,698,962	0.32
4,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	4,818,286	0.58
	Spain	*25,841,931*	*3.11*
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	1,896,093	0.23
1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	1,658,320	0.20
2,800,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	2,883,090	0.35
600,000	BANKIA S.A. VAR - 19/09/2018 - PERPETUAL	630,489	0.08
1,600,000	BANKIA S.A. VAR 15/02/2029	1,697,904	0.20
1,200,000	BANKIA S.A. VAR 15/03/2027	1,262,652	0.15
1,200,000	BANKINTER SA VAR 06/04/2027	1,248,162	0.15
3,400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	3,681,418	0.44
2,900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	3,062,458	0.37
600,000	CELLNEX TELECOM SA 2.875% 18/04/2025	651,546	0.08
900,000	CELLNEX TELECOM SA 3.125% 27/07/2022	967,730	0.12
1,600,000	EL CORTE INGLES 3.00% 15/03/2024	1,684,408	0.20
1,475,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	1,386,522	0.17
200,000	GROUPO ANTOLIN IRAUSA 3.375% 30/04/2026	181,086	0.02
1,700,000	MASARIA INVESTMENTS SAU 5.00% 15/09/2024	1,744,888	0.21
1,300,000	NH HOTEL GROUP SA 3.75% 01/10/2023	1,205,165	0.14
	Sweden	*19,614,477*	*2.36*
850,000	FASTIGHTS BALDER AB VAR 07/03/2078	857,276	0.10
4,900,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	4,964,288	0.61
3,700,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	3,767,136	0.45
1,700,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,782,569	0.21
2,800,000	UNILABS SUBHOLDING AB 5.75% 15/05/2025	2,859,766	0.34
3,220,000	VERISURE MIDHOLDING AB 5.75% 01/12/2023	3,340,041	0.40
1,300,000	VOLVO CAR AB 2.00% 24/01/2025	1,323,888	0.16
700,000	VOLVO CAR AB 2.125% 02/04/2024	719,513	0.09
	Switzerland	*3,331,378*	*0.40*
2,500,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	2,315,409	0.28
1,100,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	1,015,969	0.12
	United Kingdom	*68,305,350*	*8.22*
800,000	ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	904,765	0.11
3,100,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	3,730,705	0.45
2,000,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	2,205,040	0.27
800,000	BARCLAYS PLC VAR - 07/03/2017 - PERPETUAL	933,724	0.11
600,000	EC FINANCE PLC 2.375% 15/11/2022	613,536	0.07
1,100,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	1,203,435	0.14
1,500,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	1,770,194	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
2,300,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,485,771	0.30
2,400,000	INEOS FINANCE PLC 2.875% 01/05/2026	2,435,688	0.29
2,100,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	2,184,473	0.26
900,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/07/2024	959,607	0.12
5,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	5,812,196	0.69
4,236,000	IRON MOUNTAIN UK PLC 3.875% 15/11/2025	4,700,597	0.57
600,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	644,262	0.08
1,800,000	JAGUAR LAND ROVER PLC 3.875% 01/03/2023	1,795,142	0.22
2,000,000	JAGUAR LAND ROVER PLC 5.00% 15/02/2022	2,146,334	0.26
2,300,000	JERROLD FINCO PLC 6.25% 15/09/2021	2,628,871	0.32
900,000	MATALAN FINANCE PLC 6.75% 31/01/2023	957,945	0.12
600,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	627,672	0.08
700,000	PINEWOOD FINCO PLC 3.75% 01/12/2023	802,970	0.10
3,000,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	3,556,817	0.43
2,700,000	SYNLAB BANDCO PLC 6.25% 01/07/2022	2,747,952	0.33
1,300,000	SYNLAB UNSECURED BONDCO PLC 8.25% 01/07/2023	1,360,639	0.16
3,800,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	4,348,872	0.52
640,000	TESCO PLC 6.125% 24/02/2022	800,025	0.10
1,720,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	1,791,518	0.22
3,200,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	3,696,719	0.44
1,050,000	VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	1,219,745	0.15
1,100,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	1,275,216	0.15
1,920,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029	2,275,676	0.27
3,780,000	VODAFONE GROUP PLC VAR 03/10/2078	3,438,529	0.41
2,000,000	WILLIAM HILL PLC 4.75% 01/05/2026	2,250,715	0.27
	United States of America	*79,323,020*	*9.54*
1,200,000	AXALTA COATING SYSTEMS LLC 4.25% 15/08/2024	1,252,620	0.15
2,800,000	BALL CORP 4.375% 15/12/2023	3,248,070	0.39
1,300,000	BELDEN INC 2.875% 15/09/2025	1,346,540	0.16
433,000	BELDEN INC 3.375% 15/07/2027	452,223	0.05
900,000	BELDEN INC 3.875% 15/03/2028	955,436	0.11
833,000	BELDEN INC 4.125% 15/10/2026	889,311	0.11
1,300,000	BWAY HOLDING CO 4.75% 15/04/2024	1,341,672	0.16
2,500,000	CATALENT PHARMA SOLUTIONS INC 4.75% 15/12/2024	2,611,337	0.31
2,300,000	CEMEX FINANCE LLC 4.625% 15/06/2024	2,420,946	0.29
2,300,000	CGG HOLDING US INC 7.875% 01/05/2023	2,468,820	0.30
3,200,000	COLFAX CORPORATION 3.25% 15/05/2025	3,312,720	0.40
2,500,000	EQUINIX INC 2.875% 01/02/2026	2,624,475	0.32
5,400,000	EQUINIX INC 2.875% 01/10/2025	5,642,811	0.68
2,300,000	EQUINIX INC 2.875% 15/03/2024	2,409,250	0.29
1,800,000	FINANCIAL RISK US HOLD 4.50% 15/05/2026	1,845,783	0.22
975,000	IMS HEALTH INC 3.50% 15/10/2024	1,002,724	0.12
1,100,000	KRATON POLYMERS LLC/ CAP CORP 5.25% 15/05/2026	1,140,486	0.14
2,000,000	LEVI STRAUSS CO 3.375% 15/03/2027	2,145,220	0.26
2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,713,762	0.33
5,700,000	NETFLIX INC 3.625% 15/05/2027	6,242,554	0.76
2,700,000	NETFLIX INC 3.875% 15/11/2029	2,932,901	0.35
400,000	PVH CORP 3.125% 15/12/2027	437,892	0.05
2,500,000	QUINTILES IMS INC 2.875% 15/09/2025	2,601,288	0.31
5,200,000	QUINTILES IMS INC 3.25% 15/03/2025	5,369,624	0.65
1,600,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	1,608,552	0.19
600,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	583,941	0.07
1,100,000	SEALED AIR CORP 4.50% 15/09/2023	1,251,157	0.15
3,200,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	3,316,080	0.40
3,100,000	SPECTRUM BRANDS INC 4.00% 01/10/2026	3,277,413	0.39
1,400,000	SUPERIOR INDUSTRIES INTERNATIONAL INC 6.00% 15/06/2025	1,216,439	0.15
1,000,000	TENNECO INC 4.875% 15/04/2022	989,545	0.12
1,200,000	TENNECO INC 5.00% 15/07/2024	1,187,706	0.14
1,600,000	THE CHEMOURS CO 4.00% 15/05/2026	1,607,008	0.19
2,000,000	UGI INTERNATIONAL ENTERP 3.25% 01/11/2025	2,133,040	0.26
1,700,000	VANTIV LLC/VANTIV ISSUER CORP 3.875% 15/11/2025	1,990,717	0.24
1,000,000	WMG ACQUISITION CORP 3.625% 15/10/2026	1,058,785	0.13
1,800,000	WMG ACQUISITION CORP 4.125% 01/11/2024	1,694,172	0.20
Other transferable securities		**-**	**0.00**
	Bonds	**-**	**0.00**
	United States of America	*-*	*0.00*
295,000	WINSTAR COMMUNICATIONS INC 0% 15/04/2049 DEFAULTED	-	0.00
Share/Units of UCITS/UCIS		**74,304,883**	**8.94**
	Share/Units in investment funds	**74,304,883**	**8.94**
	France	*67,559,788*	*8.13*
0.001	AMUNDI CASH INST SRI I C	219	0.00
2,750	AMUNDI CREDIT RISK PREMINA FCP	2,865,146	0.34
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,263,209	0.63
6,000	AMUNDI EUROPEAN HIGH YIELD SRI	6,257,308	0.75
2,750	AMUNDI FRN CREDIT EURO VALUE FACTOR I	2,839,980	0.34
1,025	AMUNDI TRESO COURT TERME PART I C	19,140,605	2.31
30	AMUNDI 3 M FCP	31,193,321	3.76
	Luxembourg	*6,745,095*	*0.81*
1,500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	1,643,595	0.20
1,000	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	5,101,500	0.61
Total securities portfolio		**803,280,619**	**96.63**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**383,082,366**	**99.63**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**352,027,688**	**91.55**
	Bonds	**352,027,688**	**91.55**
	Austria	*6,213,328*	*1.62*
4,108,000	WIENERBERGER AG VAR - 06/10/2014 - PERPETUAL	4,358,095	1.14
1,800,000	WIENERBERGER AG 4.00% 17/04/2020	1,855,233	0.48
	Belgium	*1,103,490*	*0.29*
1,000,000	BARRY CALLEBAUT NV 5.625% 15/06/2021	1,103,490	0.29
	Canada	*6,517,813*	*1.70*
1,000,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	1,015,695	0.26
4,500,000	BOMBARDIER INC 6.125% 15/05/2021	4,853,925	1.27
560,000	ENTERTAINMENT ONE LTD 6.875% 15/12/2022	648,193	0.17
	Denmark	*2,839,569*	*0.74*
1,200,000	DKT FINANCE APS 7.00% 17/06/2023	1,313,610	0.34
800,000	TDC AS VAR 02/03/2022	888,504	0.23
500,000	TDC AS VAR 23/02/2023	637,455	0.17
	Finland	*9,983,211*	*2.60*
9,800,000	NOKIA CORP 1.00% 15/03/2021	9,983,211	2.60
	France	*47,292,533*	*12.29*
6,300,000	ACCOR SA VAR - 30/06/2014 - PERPETUAL	6,540,313	1.70
100,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	105,979	0.03
500,000	BANIJAY GROUP SA S 4.00% 01/07/2022	512,535	0.13
2,000,000	BANQUE PSA FINANCE 5.75% 04/04/2021	1,847,331	0.48
100,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	87,632	0.02
3,100,000	CASINO GUICHARD PERRACHON SA VAR 26/05/2021	2,908,404	0.76
300,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	254,924	0.07
4,400,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	4,654,386	1.21
2,800,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	3,103,758	0.81
2,000,000	ELIS SA 1.75% 11/04/2024	2,071,620	0.54
2,800,000	ELIS SA 1.875% 15/02/2023	2,945,516	0.77
500,000	FAURECIA SA 3.625% 15/06/2023	510,888	0.13
4,000,000	FNAC DARTY SA 1.875% 30/05/2024	4,121,360	1.07
700,000	LOXAM 3.50% 03/05/2023	715,649	0.19
2,500,000	NEXANS 3.25% 26/05/2021	2,627,762	0.68
600,000	ORANO SA 3.125% 20/03/2023	634,326	0.16
900,000	ORANO SA 3.25% 04/09/2020	932,990	0.24
3,500,000	ORANO SA 3.50% 22/03/2021	3,697,435	0.96
7,300,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	7,934,625	2.06
1,000,000	SPIE SA 3.125% 22/03/2024	1,085,100	0.28
	Germany	*39,518,099*	*10.28*
5,200,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	5,272,150	1.36
2,300,000	ADLER REAL ESTATE AG 1.50% 17/04/2022	2,327,198	0.61
2,377,000	DEUTSCHE LUFTHANSA AG VAR 12/08/2075	2,522,104	0.66
700,000	FRESENIUS SE CO KGAA 2.875% 15/07/2020	720,818	0.19
800,000	KIRK BEAUTY ZERO GMBH 6.25% 15/07/2022	753,428	0.20
3,000,000	K+S AKTIENGESELLSCHAFT 2.625% 06/04/2023	3,205,245	0.83
4,500,000	METRO AG 1.375% 28/10/2021	4,602,645	1.20
7,400,000	RWE AG VAR 21/04/2075	7,566,574	1.96
3,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	3,850,996	1.00
1,900,000	THYSSENKRUPP AG 1.75% 25/11/2020	1,930,248	0.50
2,700,000	THYSSENKRUPP AG 2.75% 08/03/2021	2,788,006	0.73
1,100,000	THYSSENKRUPP AG 3.125% 25/10/2019	1,103,619	0.29
2,800,000	TUI AG 2.125% 26/10/2021	2,875,068	0.75
	Ireland	*14,152,702*	*3.68*
1,100,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	1,136,075	0.30
800,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	710,397	0.18
1,500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	1,612,920	0.42
5,400,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 3.25% 01/06/2021	5,708,232	1.48
4,300,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES II DESIGNATED 5.75% 15/04/2023	4,985,078	1.30
	Isle of Man	*422,342*	*0.11*
400,000	PLAYTECH PLC 3.75% 12/10/2023	422,342	0.11
	Italy	*27,734,088*	*7.21*
5,500,000	LEONARDO SPA 4.50% 19/01/2021	5,877,630	1.53
4,300,000	LEONARDO SPA 5.25% 21/01/2022	4,831,050	1.26
900,000	LEONARDO SPA 8.00% 16/12/2019	1,035,262	0.27
1,700,000	LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	1,887,331	0.49
2,000,000	NEXI CAPITAL SPA 4.125% 01/11/2023	2,077,090	0.54
1,400,000	TELECOM ITALIA SPA 4.00% 21/01/2020	1,432,025	0.37
3,000,000	TELECOM ITALIA SPA 4.50% 25/01/2021	3,204,435	0.83
300,000	TELECOM ITALIA SPA 4.875% 25/09/2020	318,086	0.08
4,600,000	TELECOM ITALIA SPA 5.25% 10/02/2022	5,153,357	1.34
1,900,000	WIND TRE S P A 2.625% 20/01/2023	1,917,822	0.50
	Japan	*5,444,283*	*1.42*
3,700,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	4,024,767	1.05
1,300,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,419,516	0.37
	Luxembourg	*40,756,986*	*10.59*
600,000	ALTICE FINANCING SA 5.25% 15/02/2023	619,197	0.16
700,000	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	154,356	0.04
1,100,000	ARCELORMITTAL SA 3.00% 09/04/2021	1,157,761	0.30
650,000	B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	740,072	0.19
1,500,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,516,298	0.39
1,000,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	1,159,382	0.30
3,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	3,096,015	0.81
500,000	DUFRY FINANCE SCA 4.50% 01/08/2023	515,130	0.13
1,150,000	EDREAMS ODIGEO SA 5.50% 01/09/2023	1,204,792	0.31
1,900,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	2,148,330	0.56
6,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	6,473,370	1.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
2,600,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	2,651,350	0.69
1,400,000	FMC FINANCE VII SA 5.25% 15/02/2021	1,518,041	0.39
600,000	FMC FINANCE VIII SA 5.25% 31/07/2019	602,436	0.16
2,595,000	GREIF LUXEMBOURG FINANCE 7.375% 15/07/2021	2,957,015	0.77
1,000,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	1,101,085	0.29
2,400,000	LHMC FINCO SARL 6.25% 20/12/2023	2,615,196	0.68
3,300,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	3,340,920	0.87
6,800,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	7,186,240	1.87
	Netherlands	*60,143,085*	*15.63*
1,500,000	CONSTELLIUM SE 4.625% 15/05/2021	1,512,585	0.39
300,000	OCI N V 5.00% 15/04/2023	318,414	0.08
4,000,000	OI EUROPEAN GROUP BV 4.875% 31/03/2021	4,336,420	1.13
6,200,000	OI EUROPEAN GROUP BV 6.75% 15/09/2020	6,725,202	1.75
3,500,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,983,227	1.04
4,500,000	PHOENIX PIB DUTCH FINANCE BV 3.125% 27/05/2020	4,610,250	1.20
500,000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	532,803	0.14
11,100,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	11,706,948	3.03
2,900,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	3,068,954	0.80
5,600,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	5,865,552	1.53
7,000,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	7,419,265	1.92
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,612,600	1.20
3,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 0.375% 25/07/2020	3,838,633	1.00
800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	791,864	0.21
800,000	UNITED GROUP B V 4.375% 01/07/2022	820,368	0.21
	Portugal	*11,443,601*	*2.98*
10,600,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	11,443,601	2.98
	Spain	*6,622,004*	*1.72*
3,800,000	CELLNEX TELECOM SA 3.125% 27/07/2022	4,085,969	1.06
1,000,000	EL CORTE INGLES 3.00% 15/03/2024	1,052,755	0.27
1,600,000	NH HOTEL GROUP SA 3.75% 01/10/2023	1,483,280	0.39
	Sweden	*20,189,103*	*5.25*
4,800,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	4,862,976	1.26
7,100,000	TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	7,198,974	1.88
1,000,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,048,570	0.27
1,500,000	VERISURE MIDHOLDING AB 5.75% 01/12/2023	1,555,920	0.40
740,000	VOLVO CAR AB 2.125% 02/04/2024	760,628	0.20
4,500,000	VOLVO CAR AB 3.25% 18/05/2021	4,762,035	1.24
	United Kingdom	*27,321,595*	*7.11*
400,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	437,472	0.11
1,100,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	1,323,799	0.34
2,300,000	EC FINANCE PLC 2.375% 15/11/2022	2,351,888	0.61
3,400,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	3,506,114	0.91
4,300,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	4,806,239	1.25
400,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	429,508	0.11
1,000,000	JAGUAR LAND ROVER PLC 4.25% 15/11/2019	875,922	0.23
5,000,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	5,230,600	1.37
300,000	PINEWOOD FINCO PLC 3.75% 01/12/2023	344,130	0.09
656,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	656,000	0.17
300,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	310,644	0.08
5,190,000	TESCO COROPORATE TREASURY SERVICES PLC 2.125% 12/11/2020	5,322,034	1.39
1,000,000	TESCO PLC 6.125% 24/02/2022	1,250,039	0.33
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/01/2021	477,206	0.12
	United States of America	*24,329,856*	*6.33*
7,500,000	BALL CORP 3.50% 15/12/2020	7,877,662	2.05
1,800,000	CGG HOLDING US INC 7.875% 01/05/2023	1,932,120	0.50
1,000,000	EQUINIX INC 2.875% 15/03/2024	1,047,500	0.27
500,000	FRESENIUS US FINANCE II INC 4.25% 01/02/2021	450,310	0.12
1,000,000	GOODYEAR TIRE & RUBBER CO 8.75% 15/08/2020	928,609	0.24
1,000,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	1,075,720	0.28
3,875,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	4,263,411	1.11
2,000,000	SEALED AIR CORP 4.50% 15/09/2023	2,274,830	0.59
1,500,000	SEALED AIR CORP 6.50% 01/12/2020	1,369,863	0.36
2,200,000	TENNECO INC 4.875% 15/04/2022	2,176,999	0.57
1,059,000	ZF NORTH AMERICA CAPITAL INC 4.00% 29/04/2020	932,832	0.24
Share/Units of UCITS/UCIS		**31,054,678**	**8.08**
	Share/Units in investment funds	**31,054,678**	**8.08**
	France	*29,014,078*	*7.55*
197	AMUNDI TRESO COURT TERME PART I C	3,679,310	0.96
24	AMUNDI 3 M FCP	25,334,768	6.59
	Luxembourg	*2,040,600*	*0.53*
400	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM J2 EUR ND	2,040,600	0.53
Total securities portfolio		**383,082,366**	**99.63**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**156,563,620**	**98.28**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**148,730,939**	**93.36**
	Bonds	**148,730,939**	**93.36**
	Austria	*11,935,057*	*7.49*
3,800,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	4,372,147	2.74
6,000,000	OMV AG VAR - 07/12/2015 - PERPETUAL	7,562,910	4.75
	Belgium	*2,124,140*	*1.33*
2,000,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	2,124,140	1.33
	Denmark	*3,535,233*	*2.22*
650,000	DANSKE BANK AS VAR 21/06/2029	676,627	0.42
1,500,000	ORSTED VAR - 24/11/2017 - PERPETUAL	1,552,867	0.98
1,100,000	ORSTED VAR 26/06/3013	1,305,739	0.82
	Finland	*2,826,754*	*1.77*
2,000,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	1,855,664	1.16
1,000,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	971,090	0.61
	France	*52,796,647*	*33.15*
1,500,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,544,753	0.97
2,000,000	AXA SA VAR - 20/05/2014 - PERPETUAL	2,232,380	1.40
1,500,000	AXA SA VAR 04/07/2043	1,759,905	1.10
900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	937,260	0.59
3,500,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	3,185,896	2.00
1,000,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	1,118,885	0.70
2,000,000	BPCE SA VAR 30/11/2027	2,157,650	1.35
3,500,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	3,243,047	2.04
2,000,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	2,191,300	1.38
1,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	1,680,792	1.06
700,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	701,218	0.44
500,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	510,113	0.32
1,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	1,073,515	0.67
2,800,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	3,032,876	1.90
1,700,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	1,705,100	1.07
1,100,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	1,204,863	0.76
1,600,000	LA BANQUE POSTALE VAR 19/11/2027	1,708,816	1.07
1,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	1,554,615	0.98
1,500,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	1,757,542	1.10
3,000,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	3,561,360	2.24
750,000	SOCIETE GENERALE SA VAR - 04/10/2018 - PERPETUAL	688,106	0.43
1,500,000	SOCIETE GENERALE SA VAR 23/02/2028	1,516,163	0.95
1,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	1,179,950	0.74
1,100,000	SUEZ SA VAR PERPETUAL	1,142,427	0.72
3,000,000	TOTAL SA VAR - 26/02/2015 - PERPETUAL	3,209,880	2.01
5,000,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	5,147,325	3.24
3,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	3,050,910	1.92
	Germany	*6,793,422*	*4.26*
2,400,000	BAYER AG VAR 01/07/2075	2,444,460	1.53
1,000,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,030,715	0.65
1,000,000	LANXESS AG VAR 06/12/2076	1,104,125	0.69
800,000	MERCK KGAA VAR 25/06/2079 - 25/06/2019	805,476	0.51
800,000	MERCK KGAA VAR 25/06/2079	828,556	0.52
500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	580,090	0.36
	Ireland	*1,825,630*	*1.15*
1,000,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	1,150,755	0.73
800,000	CLOVERIE PLC 4.75% - 20/07/2016 - PERPETUAL	674,875	0.42
	Italy	*8,425,465*	*5.29*
2,000,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	2,404,280	1.51
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,446,234	1.54
2,500,000	UNICREDIT SPA VAR 20/02/2029	2,642,500	1.65
1,000,000	UNICREDIT SPA 6.572% 14/01/2022	932,451	0.59
	Luxembourg	*2,301,475*	*1.44*
1,500,000	HANNOVER FINANCE VAR 30/06/2043	1,758,075	1.10
500,000	SWISS RE FINANCE VAR 30/04/2050	543,400	0.34
	Netherlands	*34,697,261*	*21.78*
3,000,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	3,162,435	1.99
1,500,000	ABN AMRO BANK NV VAR - 04/10/2017 - PERPETUAL	1,548,293	0.97
2,000,000	ARGENTUM NETHERLAND BV VAR - 16/06/2015 - PERPETUAL	2,276,120	1.43
500,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	550,663	0.35
2,000,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	2,093,520	1.31
2,600,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	2,794,350	1.75
1,000,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,017,450	0.64
3,500,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	3,202,985	2.01
1,200,000	ING GROUP NV VAR 11/04/2028	1,296,732	0.81
800,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	871,208	0.55
1,200,000	NATURGY FINANCE BV VAR - 24/04/2015 - PERPETUAL	1,267,518	0.80
1,500,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	1,650,105	1.04
3,500,000	NN GROUP NV VAR 08/04/2044	3,980,497	2.49
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	1,139,560	0.72
1,500,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	1,522,740	0.96
1,000,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	1,088,110	0.68
1,000,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	1,058,210	0.66
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	1,017,395	0.64
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,017,250	0.64
2,000,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	2,142,120	1.34
	Sweden	*1,270,277*	*0.80*
800,000	SVENSKA HANDELSBANKEN AB VAR - 22/02/2019 - PERPETUAL	745,462	0.47
500,000	TELIA COMPANY AB VAR 04/04/2078	524,815	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Switzerland	*3,999,071*	*2.51*
1,500,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 19/02/2015 - PERPETUAL	1,655,595	1.04
2,500,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	2,343,476	1.47
	United Kingdom	*16,200,507*	*10.17*
6,000,000	BARCLAYS PLC VAR - 10/12/2013 - PERPETUAL	6,503,880	4.08
3,500,000	HSBC HOLDINGS PLC VAR PERPETUAL	3,782,695	2.37
2,000,000	LLOYDS BANKING GRP PLC VAR 07/09/2028	2,004,270	1.26
650,000	SSE PLC VAR 16/09/2077	575,183	0.36
1,000,000	VODAFONE GROUP PLC VAR 03/10/2078	1,060,320	0.67
2,500,000	VODAFONE GROUP PLC VAR 03/10/2078	2,274,159	1.43
Share/Units of UCITS/UCIS		**7,832,681**	**4.92**
	Share/Units in investment funds	**7,832,681**	**4.92**
	France	*7,832,681*	*4.92*
10	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,052,642	0.66
159	AMUNDI TRESO COURT TERME PART I C	2,970,494	1.86
4	AMUNDI 3 M FCP	3,809,533	2.40
0.001	MONETAIRE BIO AMUNDI	12	0.00
Total securities portfolio		**156,563,620**	**98.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**694,013,869**	**99.11**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**667,925,195**	**95.39**
	Shares	**5,149,072**	**0.74**
	Canada	*1,653,622*	*0.24*
181,874	FRONTERA ENERGY CORPORATION	1,653,622	0.24
	Mexico	*5,383*	*0.00*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	5,383	0.00
	Spain	*159,349*	*0.02*
15,470,737	ABENGOA CL.B	159,349	0.02
	United States of America	*3,330,718*	*0.48*
88	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	105,897	0.02
2,692	WELLS FARGO & CO - PERPETUAL PFD SHARES	3,224,821	0.46
	Bonds	**637,537,085**	**91.04**
	Angola	*2,833,405*	*0.40*
3,008,000	ANGOLA 8.25% 09/05/2028	2,833,405	0.40
	Argentina	*22,530,829*	*3.22*
3,025,000	ARGENTINA 3.875% 15/01/2022	2,491,874	0.36
2,150,000	ARGENTINA 7.50% 22/04/2026	1,583,482	0.23
4,715,000	ARGENTINA 8.75% 08/02/2025	2,967,722	0.42
23,000,000	BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	184,469	0.03
4,850,000	CITY OF BUENOS AIRES 7.50% 01/06/2027	3,969,521	0.57
3,157,000	GENNEIA SA 8.75% 20/01/2022	2,562,498	0.37
4,555,000	PROVINCE DE SALTA 9.50% 16/03/2022	1,265,439	0.18
66,025,000	YPF SOCIEDAD ANONIMA 16.50% 09/05/2022	834,968	0.12
8,325,000	YPF SOCIEDAD ANONIMA 6.95% 21/07/2027	6,670,856	0.94
	Australia	*4,631,896*	*0.66*
5,550,000	NUFARM AUSTRALIA LTD 5.75% 30/04/2026	4,631,896	0.66
	Bahrain	*1,880,148*	*0.27*
1,980,000	BAHRAIN 7.00% 12/10/2028	1,880,148	0.27
	Bermuda	*31,091,293*	*4.44*
250,000	ACORN RE LTD FRN 10/05/2022	217,718	0.03
1,000,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	890,938	0.13
300,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	273,577	0.04
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.03
400,000	CAL PHOENIX RE LTD VAR 13/08/2026	24,587	0.00
1,158,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	562,079	0.08
7,220,000	DIGICEL LTD 6.00% 15/04/2021	4,746,097	0.69
75,000	EDEN RE II LTD 0% 22/03/2022 - 1	129,497	0.02
74,250	EDEN RE II LTD 0% 22/03/2022 - 2	94,864	0.01
2,000,000	EDEN RE II LTD 0% 22/03/2023	1,845,978	0.26
375,000	FLOODSMART RE LTD VAR 06/08/2021	321,803	0.05
250,000	GALILEI RE LTD VAR 08/01/2023 - 1	217,577	0.03
250,000	GALILEI RE LTD VAR 08/01/2023 - 2	217,750	0.03
1,000,000	GALILEI RE LTD VAR 08/01/2023 - 3	870,653	0.12
1,000,000	GALILEI RE LTD VAR 08/01/2023 - 4	871,751	0.12
250,000	GALILEI RE LTD VAR 08/01/2024 - 1	216,861	0.03
500,000	GALILEI RE LTD VAR 08/01/2024 - 2	436,534	0.06
500,000	KENDALL RE LTD FRN 06/05/2021	424,065	0.06
750,000	KILIMANJARO II RE LTD FRN 20/04/2021	650,718	0.09
1,200,000	KILIMANJARO II RE LTD VAR 20/04/2021	1,018,704	0.15
2,500,000	KILIMANJARO RE LTD VAR 06/12/2019 - 01/12/2015	2,153,033	0.32
1,250,000	KILIMANJARO RE LTD VAR 06/12/2019	1,088,701	0.16
1,200,000	KILIMANJARO RE LTD VAR 25/11/2019	1,049,262	0.15
700,000	LIMESTONE RE LTD 0% 01/03/2022	659,738	0.09
500,000	LIMESTONE RE LTD 0% 09/09/2022	451,221	0.06
18,000	LIMESTONE RE LTD 0% 31/08/2021 - 16/12/2016	38,742	0.01
40,000	LIMESTONE RE LTD 0% 31/08/2021	86,094	0.01
500,000	NORTHSHORE RE II LTD VAR 06/07/2020	435,612	0.06
900,000	RESILIENCE RE LTD 0% 08/10/2019	860,011	0.12
1,000,000	RESILIENCE RE LTD 0% 26/07/2019	7,025	0.00
750,004	SECTOR RE V LTD 0% 01/03/2022	471,354	0.07
379	SECTOR RE V LTD 0% 01/03/2023 - 27/04/2018	17,430	0.00
1,598	SECTOR RE V LTD 0% 01/03/2023	52,699	0.01
250,000	SECTOR RE V LTD 0% 01/03/2024 - 29/04/2019	222,756	0.03
250,000	SECTOR RE V LTD 0% 01/03/2024	226,840	0.03
450,000	SECTOR RE V LTD 0% 01/12/2022 - 08/12/2017	174,718	0.02
450,000	SECTOR RE V LTD 0% 01/12/2022	174,718	0.02
900,000	SECTOR RE V LTD 0% 01/12/2023	814,173	0.12
600,000	SECTOR RE V LTD 0% 01/12/2023	542,782	0.08
500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	426,963	0.06
750,000	TAILWIND RE LTD VAR 08/07/2023	647,820	0.09
1,400,000	URSA RE LTD VAR 10/12/2022	1,217,870	0.17
1,000,000	URSA RE LTD VAR 27/05/2020	870,337	0.12
288,000	VIKING CRUISES LTD 5.875% 15/09/2027	256,427	0.04
4,299,000	VIKING CRUISES LTD 6.25% 15/05/2025	3,893,939	0.57
	Brazil	*8,173,611*	*1.17*
2,060,000	AEGEA FINANCE SARL 5.75% 10/10/2024	1,874,133	0.27
3,225,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	3,254,353	0.47
3,300,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	3,045,125	0.43
	Canada	*39,879,831*	*5.69*
7,025,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	7,135,257	1.02
992,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	882,913	0.13
383,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	348,842	0.05
383,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	350,113	0.05
1,896,000	BOMBARDIER INC 7.50% 15/03/2025	1,673,734	0.24
2,850,000	BOMBARDIER INC 7.875% 15/04/2027	2,511,106	0.36
3,007,000	ENSIGN DRILLING INC 9.25% 15/04/2024	2,598,198	0.37
1,767,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	1,440,335	0.21
2,707,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	2,362,231	0.34
2,400,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	2,269,262	0.32
2,426,000	HUDBAY MINERALS INC 7.25% 15/01/2023	2,201,476	0.31

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
6,251,000	MDC PARTNERS INC 6.50% 01/05/2024	5,050,229	0.72
1,850,000	MEG ENEGRY CORP 6.50% 15/01/2025	1,634,662	0.23
255,000	MEG ENEGRY CORP 7.00% 31/03/2024	214,194	0.03
2,510,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% 15/05/2026	2,599,946	0.37
1,119,000	PARKLAND FUEL CORP 5.875% 15/07/2027	996,335	0.14
3,535,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	2,718,914	0.39
3,235,000	TERVITA ESCROW CORP 7.625% 01/12/2021	2,892,084	0.41
	Cayman Islands	*18,244,396*	*2.61*
1,460,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	1,409,500	0.20
1,000,000	CAELUS RE V LTD VAR 05/06/2024	8,957	0.00
400,000	CAELUS RE V LTD VAR 09/06/2025	279,241	0.04
4,145,000	GUANAY FINANCE LTD 6.00% 15/12/2020	1,230,298	0.18
2,064,000	LATAM FINANCE LTD 6.875% 11/04/2024	1,886,934	0.27
3,860,000	LATAM FINANCE LTD 7.00% 01/03/2026	3,549,688	0.51
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	213,042	0.03
2,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	1,704,689	0.24
4,510,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	3,683,087	0.53
4,735,000	TRANSOCEAN INC 7.25% 01/11/2025	3,959,410	0.56
363,000	TRANSOCEAN SENTRY LTD 5.375% 15/05/2023	319,550	0.05
	Chile	*3,898,996*	*0.56*
1,443,000	AES GENER SA VAR 26/03/2079	1,356,379	0.19
2,865,703	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	85,629	0.01
3,650,000	NOVA AUSTRAL SA 8.25% 26/05/2021	2,456,988	0.36
	Dominican Republic	*2,929,684*	*0.42*
167,200,000	DOMINICAN REPUBLIC 8.90% 15/02/2023	2,929,684	0.42
	Ecuador	*686,570*	*0.10*
14,770,000	EMPRESA PUBLICA PETROECUADOR FRN 24/09/2019	686,570	0.10
	Egypt	*2,994,323*	*0.43*
2,925,000	EGYPT 4.75% 11/04/2025	2,994,323	0.43
	France	*12,308,866*	*1.76*
2,748,000	ALTICE FRANCE SA 8.125% 01/02/2027	2,536,977	0.36
5,260,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	4,830,442	0.69
1,860,000	LOXAM 6.00% 15/04/2025	1,963,091	0.28
3,100,000	NOVAFIVES 5.00% 15/06/2025	2,978,356	0.43
	Germany	*9,422,875*	*1.35*
2,150,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	2,189,743	0.31
7,142,000	PLATIN 1426 GMBH 5.375% 15/06/2023	7,233,132	1.04
	Ireland	*16,911,966*	*2.42*
5,575,000	ALFA BOND ISSUANCE PLC VAR - 03/11/2016 - PERPETUAL	5,030,204	0.72
54,000	AQUARIUS + INVESTMENTS PLC VAR 01/09/2024	47,722	0.01
1,245,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	1,341,699	0.19
1,920,000	ARDAGH PACKAGING FIN PLC 7.25% 15/05/2024	1,782,491	0.25
2,085,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC VAR 01/02/2025	1,233,771	0.18
1,074,000	HORIZON PHARMA PLC 6.625% 01/05/2023	971,853	0.14
1,075,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	941,324	0.13
6,287,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	5,562,902	0.80
	Isle of Man	*4,072,879*	*0.58*
1,975,000	PLAYTECH PLC 3.75% 12/10/2023	2,085,313	0.30
1,875,000	PLAYTECH PLC 4.25% 07/03/2026	1,987,566	0.28
	Italy	*5,811,192*	*0.83*
3,410,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 15/11/2025	3,432,676	0.49
2,750,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	2,378,516	0.34
	Ivory Coast	*2,300,661*	*0.33*
2,200,000	IVORY COAST 5.125% 15/06/2025	2,300,661	0.33
	Jersey	*4,912,307*	*0.70*
4,650,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	4,912,307	0.70
	Luxembourg	*73,430,672*	*10.48*
2,000,000	ALTICE FINCO S.A 8.125% 15/01/2024	1,812,838	0.26
1,344,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	1,213,642	0.17
2,165,000	ALTICE LUXEMBOURG SA 7.75% 15/05/2022	1,934,774	0.28
3,208,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	2,930,680	0.42
5,670,000	CODERE FINANCE 2 SA 6.75% 01/11/2021	5,670,737	0.81
3,595,000	CODERE FINANCE 2 SA 7.625% 01/11/2021	3,075,117	0.44
6,330,000	EDREAMS ODIGEO SA 5.50% 01/09/2023	6,631,593	0.95
2,905,000	GARRETT LX I SARL 5.125% 15/10/2026	2,814,582	0.40
7,397,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	6,645,186	0.94
1,895,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% 15/06/2025	1,731,842	0.25
1,345,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	1,284,955	0.18
6,100,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	5,823,979	0.83
3,075,000	LHMC FINCO SARL 6.25% 20/12/2023	3,350,720	0.48
3,965,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	3,532,046	0.50
3,345,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	3,159,392	0.45
10,665,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	9,371,629	1.33
5,345,000	REDE D OR FINANCE S A R L 4.95% 17/01/2028	4,658,195	0.67
3,965,000	ROSSINI SARL 6.75% 30/10/2025	4,320,938	0.62
4,100,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	3,467,827	0.50
	Malta	*2,744,742*	*0.39*
3,130,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	2,744,742	0.39
	Marshall Islands	*7,548,444*	*1.08*
3,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	3,018,814	0.43
5,305,000	NAVIOS SOUTH AMERICAN LOGISTICS INC 7.25% 01/05/2022	4,529,630	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Mauritius	*4,076,691*	*0.58*
4,485,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	4,076,691	0.58
	Mexico	*16,523,689*	*2.36*
1,310,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	1,107,185	0.16
2,482,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	2,180,174	0.31
2,040,000	CEMEX SAB DE CV 2.75% 05/12/2024	2,087,909	0.30
2,594,000	CEMEX SAB DE CV 3.125% 19/03/2026	2,664,012	0.38
6,870,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	5,488,731	0.78
1,662,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	1,467,100	0.21
33,560,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 10/06/2028	1,528,578	0.22
	Mongolia	*1,851,046*	*0.26*
2,075,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	1,851,046	0.26
	Netherlands	*25,933,167*	*3.70*
1,525,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	1,352,192	0.19
4,170,000	DIAMOND BC BV 5.625% 15/08/2025	3,518,354	0.50
3,965,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	3,611,952	0.52
2,070,000	INTERTRUST GROUP BV 3.375% 15/11/2025	2,200,410	0.31
7,131,000	METINVEST BV 7.75% 23/04/2023	6,488,345	0.93
508,128	NEW WORLD RESOURCES NV 0% 07/04/2020 DEFAULTED	22,866	0.00
4,685,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,626,858	0.38
3,160,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	1,858,637	0.27
2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,699,712	0.24
2,400,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	2,553,840	0.36
	Nigeria	*4,873,564*	*0.70*
5,233,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	4,873,564	0.70
	Oman	*2,818,634*	*0.40*
3,415,000	OMAN 5.375% 08/03/2027	2,818,634	0.40
	Singapore	*1,439,205*	*0.21*
1,625,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	1,439,205	0.21
	Sri Lanka	*5,136,217*	*0.73*
4,225,000	SRI LANKA 7.55% 28/03/2030	3,726,463	0.53
1,550,000	SRI LANKA 7.85% 14/03/2029	1,409,754	0.20
	Switzerland	*1,907,823*	*0.27*
2,044,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	1,907,823	0.27
	Trinidad and Tobago	*2,667,314*	*0.38*
3,040,000	PETROLEUM COMPANY OF TRINIDAD AND TOBAGO LTD 9.75% 14/08/2019	2,667,314	0.38
	Turkey	*10,164,113*	*1.45*
3,100,000	AKBANK T A S 5.125% 31/03/2025	2,520,901	0.36
2,854,000	FINANSBANK AS 4.875% 19/05/2022	2,457,603	0.35
3,000,000	TURKEY 3.25% 23/03/2023	2,402,002	0.34
2,785,000	TURKEY 4.625% 31/03/2025	2,783,607	0.40
	Ukraine	*2,347,099*	*0.34*
2,450,000	UKRAINE 8.994% 01/02/2024	2,347,099	0.34
	United Kingdom	*12,215,485*	*1.74*
4,700,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	4,234,664	0.60
4,915,000	INEOS FINANCE PLC 2.875% 01/05/2026	4,988,086	0.71
3,355,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	2,992,735	0.43
	United States of America	*262,937,886*	*37.54*
2,229,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	1,974,235	0.28
759,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	712,769	0.10
2,130,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,183,239	0.31
2,250,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	2,463,219	0.35
2,775,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	2,391,683	0.34
3,707,000	AMSTED INDUSTRIES INC 5.375% 15/09/2024	3,341,736	0.48
2,995,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	2,673,093	0.38
1,800,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	1,654,442	0.24
3,900,000	BEAZER HOMES INC 5.875% 15/10/2027	2,979,880	0.43
3,765,000	BELDEN INC 2.875% 15/09/2025	3,899,787	0.56
1,580,000	BELDEN INC 3.375% 15/07/2027	1,650,144	0.24
5,350,000	BELDEN INC 3.875% 15/03/2028	5,679,534	0.80
4,675,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	4,177,554	0.60
1,985,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	1,845,564	0.26
1,615,000	C S C HOLDINGS LLC 5.50% 15/04/2027	1,490,939	0.21
1,760,000	C S C HOLDINGS LLC 6.625% 15/10/2025	1,654,335	0.24
3,300,000	CARDTRONICS INC/USA 5.50% 01/05/2025	2,885,153	0.41
3,050,000	CCO HLDGS LLC/CAP CORP 5.75% 01/09/2023	2,744,839	0.39
1,959,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	1,739,086	0.25
1,190,000	CENTURYLINK INC 6.45% 15/06/2021	1,104,669	0.16
3,372,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	3,223,194	0.46
1,560,000	CHS COMMUNITY HEALTH SYSTEMS INC 6.25% 31/03/2023	1,321,055	0.19
1,506,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	1,436,770	0.21
1,759,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	1,576,976	0.23
1,257,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,195,552	0.17
2,255,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,982,432	0.28
1,805,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,611,035	0.23
2,383,000	COVANTA HOLDING CORP 6.00% 01/01/2027	2,192,599	0.31

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
3,108,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	2,732,546	0.39
2,360,000	CS GROUP ENTERPRISES 5.375% 15/07/2022	2,073,704	0.30
2,900,000	CSC HOLDINGS LLC 5.375% 01/02/2028	2,647,179	0.38
3,585,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	2,970,406	0.42
2,000,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,751,844	0.25
778,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	693,238	0.10
2,924,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	2,874,727	0.41
2,860,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	2,570,672	0.37
3,838,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	3,659,985	0.52
3,185,000	EQUINIX INC 2.875% 01/02/2026	3,343,581	0.48
2,297,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	2,062,903	0.29
5,955,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	4,491,743	0.64
4,595,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	3,483,593	0.50
2,300,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	1,262,900	0.18
7,397,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	3,911,907	0.56
3,645,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	2,048,648	0.29
1,995,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,634,891	0.23
2,900,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	2,460,544	0.35
2,574,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	2,229,839	0.32
725,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	646,872	0.09
5,200,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	4,649,818	0.66
2,785,000	GOLDEN NUGGET INC 8.75% 01/10/2025	2,572,383	0.37
3,210,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 30/09/2021	2,306,053	0.33
2,385,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	1,624,902	0.23
1,322,000	HCA INC 5.625% 01/09/2028	1,257,096	0.18
879,000	HCA INC 5.875% 01/02/2029	845,466	0.12
2,209,000	HERE HOLDING INC 5.50% 15/07/2027	1,954,300	0.28
1,856,000	HEXION INC 7.875% 15/07/2027	1,640,436	0.23
2,885,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	2,285,440	0.33
23,220,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	1,506,477	0.22
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	523,999	0.07
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	318,098	0.05
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	329,294	0.05
31,831,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	2,007,423	0.29
1,771,000	KB HOME 6.875% 15/06/2027	1,661,914	0.24
3,535,000	KRATON POLYMERS LLC/ CAP CORP 5.25% 15/05/2026	3,665,106	0.52
180,000	LENNAR CORP VAR 15/11/2022	165,827	0.02
2,725,000	LENNAR CORP 4.75% 29/11/2027	2,521,654	0.36
980,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	1,004,456	0.14
1,110,000	MAS TEC INC 4.875% 15/03/2023	990,232	0.14
2,485,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,351,432	0.34
2,422,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	2,232,098	0.32
5,369,000	MICHAELS STORIES INC 8.00% 15/07/2027	4,697,122	0.66
7,336,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	6,438,198	0.91
3,500,000	NETFLIX INC 3.875% 15/11/2029	3,801,910	0.54
2,000,000	NOVELIS INC 5.875% 30/09/2026	1,784,290	0.25
3,380,000	OASIS PETROLEUM 6.875% 15/03/2022	2,960,616	0.42
2,055,000	OXFN OXFNCI II NOTES 6.375% 15/12/2022	1,859,632	0.27
2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	1,804,046	0.26
2,780,000	PARSLEY ENERGY LLC FINANCE 5.375% 15/01/2025	2,504,649	0.36
3,125,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	2,848,805	0.41
1,820,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	1,655,476	0.24
1,490,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 15/04/2024	1,334,576	0.19
1,560,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 15/04/2026	1,417,808	0.20
2,872,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 15/06/2025	2,382,476	0.34
996,000	RACKSPACE HOSTIING INC 8.625% 15/11/2024	806,727	0.12
2,285,000	RAIN CII CARBON LLC 7.25% 01/04/2025	1,860,826	0.27
4,274,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	3,849,077	0.55
2,746,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	2,538,157	0.36
3,201,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	3,218,109	0.46
3,733,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	3,633,086	0.52
633,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	583,368	0.08
1,510,000	SESI LLC 7.75% 15/09/2024	856,734	0.12
1,485,000	SIMMONS FOODS INC 5.75% 01/11/2024	1,193,294	0.17
1,329,000	SIRIUS XM HOLDINGS INC 4.625% 15/07/2024	1,194,466	0.17
2,415,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	2,176,087	0.31
2,210,000	SM ENERGY CO 6.125% 15/11/2022	1,929,451	0.28
315,000	SPRINGLEAF FINANCE 6.625% 15/01/2028	290,945	0.04
9,650,000	SPRINT CORPORATION 7.25% 15/09/2021	9,016,285	1.28
190,000	SPRINT CORPORATION 7.625% 01/03/2026	178,098	0.03
2,602,000	SS C TECHNOLOGIES INC 5.50% 30/09/2027	2,369,275	0.34
882,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	811,571	0.12
2,075,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	1,781,780	0.25
3,599,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	3,156,757	0.45
890,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028	777,613	0.11
508,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	458,315	0.07
2,230,000	TARGA RESOURCES PARTNERS 4.25% 15/11/2023	1,962,490	0.28
4,445,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/04/2023	4,112,659	0.59
1,092,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/06/2027	977,684	0.14
3,490,000	TEMPUR SEALY INTERNATIONAL INC 5.50% 15/06/2026	3,183,154	0.45
4,630,000	TENNESSEE MERGER SUB INC 6.375% 01/02/2025	3,081,889	0.44
1,878,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	1,434,284	0.20
1,700,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
3,175,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
800,000	TRONOX INC 6.50% 15/04/2026	697,457	0.10
588,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	531,307	0.08
5,410,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 6.00% 15/04/2023	4,549,380	0.65
1,591,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,473,924	0.21
1,020,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	987,263	0.14
2,510,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	2,295,026	0.33
2,275,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	2,088,503	0.30
2,037,000	WAND MERGER 9.125% 15/07/2026	1,817,371	0.26
4,245,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 31/10/2025 DEFAULTED	3,824,731	0.55
	Uruguay	*3,405,567*	*0.49*
92,355,000	REPUBLICA URUGUAY 8.50% 15/03/2028	1,927,881	0.28
59,293,000	URUGUAY 9.875% 20/06/2022	1,477,686	0.21
	Convertible bonds	**9,703,481**	**1.39**
	Bermuda	*1,242,223*	*0.18*
1,525,000	GOLAR LNG LTD 2.75% 15/02/2022 CV	1,242,223	0.18
	Cayman Islands	*-*	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
	Luxembourg	*1,287,771*	*0.18*
1,385,000	GOL EQUITY FINANCE SA 3.75% 15/07/2024 CV	1,287,771	0.18
	United States of America	*7,173,487*	*1.03*
951,000	ALDER BIOPHARMACEUTICALS INC 2.50% 01/02/2025 CV	783,811	0.11
1,756,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	1,428,122	0.20
2,333,000	INSMED INC 1.75% 15/01/2025 CV	1,993,991	0.29
900,000	MEDICINES CO 2.75% 15/07/2023 CV	775,341	0.11
620,000	MEDICINES CO 3.50% 15/01/2024 CV	882,803	0.13
1,351,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	1,309,419	0.19
	Mortgage and asset backed securities	**15,535,557**	**2.22**
	Cayman Islands	*174,471*	*0.02*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	174,461	0.02
11,337,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	10	0.00
	United States of America	*15,361,086*	*2.20*
3,850,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	1,755,665	0.25
2,100,000	BEAR STEARNS CMS TRUST 2005 - PWR7 VAR 11/02/2041	1,220,491	0.17
2,300,000	COMM MORTGAGE TRUST 2015 CR25 VAR 15/10/2031	1,992,444	0.28
600,000	COMM 2014 UB S4 MORTGAGE TRUST VAR 10/08/2047	490,117	0.07
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	6,259	0.00
1,375,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,255,335	0.18
1,000,000	JP MORGAN CHASE 2013-LC11 VAR 15/04/2046	794,104	0.11
1,600,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
1,300,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	1,111,508	0.16
1,900,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	894,270	0.13
1,300,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/02/2052	958,950	0.14
1,500,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST VAR 25/08/2040	68,512	0.01
1,200,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2047	993,439	0.14
400,000	WFRBS COMMERCIAL MORTGAGE TRUST 2011-C4 VAR 15/06/2044	349,352	0.05
4,100,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	3,470,640	0.51
Other transferable securities		**1,372,953**	**0.20**
	Shares	**1,372,950**	**0.20**
	United States of America	*1,372,950*	*0.20*
10,423,432	ASCENT CLASS A	1,372,950	0.20
	Bonds	**3**	**0.00**
	Bermuda	*1*	*0.00*
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 23/12/2049 DEFAULTED	0.66	0.00
	Netherlands	*1*	*0.00*
850,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
	United States of America	*1*	*0.00*
6,564,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
578,000	INDALEX HOLDING CORP 0% 01/02/2014 DEFAULTED	1	0.00
	Warrants, Rights	**1**	**0.00**
	United States of America	*1*	*0.00*
544	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
13,626	MIDSTATES PETROLEUM CO IN WARRANT ON MIDS PE REG 21/04/2020	1	0.00
Money market instrument		**24,261,160**	**3.46**
	Bonds	**24,261,160**	**3.46**
	Bermuda	*132*	*0.00*
1,500,000	RESILIENCE RE LTD 0% 01/04/2020	132	0.00
	Egypt	*4,789,363*	*0.68*
21,400,000	EGYPT 0% 03/03/2020	1,014,639	0.14
78,650,000	EGYPT 0% 04/02/2020	3,774,724	0.54
	United States of America	*19,471,665*	*2.78*
4,200,000	USA T-BILLS 0% 16/07/2019	3,685,029	0.53
18,000,000	USA T-BILLS 0% 23/07/2019	15,786,636	2.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Derivative instruments		**454,560**	**0.06**
	Options	**454,560**	**0.06**
	Luxembourg	*454,560*	*0.06*
291,951	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	1	0.00
291,951	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	1	0.00
28,690,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	158,403	0.02
17,360,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	148,072	0.02
11,500,000	EUR(P)/USD(C)OTC - 1.15 - 23.09.19 PUT	148,083	0.02
Short positions		**-278,010**	**-0.04**
Derivative instruments		**-278,010**	**-0.04**
	Options	**-278,010**	**-0.04**
	Luxembourg	*-278,010*	*-0.04*
-28,690,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-251,697	-0.04
-17,360,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-25,694	0.00
-11,500,000	EUR(C)/USD(P)OTC - 1.2663 - 23.09.19 CALL	-619	0.00
Total securities portfolio		**693,735,859**	**99.07**

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,853,220,608**	**98.04**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,781,834,747**	**95.59**
	Shares	**32,682,855**	**1.12**
	Banks	*32,516,249*	*1.11*
12,927	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	15,555,989	0.53
14,158	WELLS FARGO & CO - PERPETUAL PFD SHARES	16,960,260	0.58
	Household Goods & Home Construction	*1,911*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	1,911	0.00
	Oil & Gas Producers	*164,695*	*0.01*
18,114	FRONTERA ENERGY CORPORATION	164,695	0.01
	Bonds	**1,335,312,033**	**45.89**
	Alternative Energy	*8,530,873*	*0.29*
925,000	ALTA WIND HOLDINGS 7.00% 30/06/2035	519,062	0.02
6,000,000	ONEOK INC 6.875% 30/09/2028	6,403,556	0.21
1,565,000	ONEOK INC 7.50% 01/09/2023	1,608,255	0.06
	Automobiles & Parts	*22,758,594*	*0.78*
4,282,000	FAURECIA SA 3.125% 15/06/2026	4,522,991	0.16
5,200,000	FORD MOTOR CO 4.346% 08/12/2026	4,610,708	0.16
13,949,000	GENERAL MOTORS CO. 6.60% 01/04/2036	13,624,895	0.46
	Banks	*201,365,166*	*6.92*
11,183,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	10,173,555	0.35
22,008,000	AIB GROUP PLC VAR 10/04/2025	19,912,040	0.67
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	3,160,155	0.11
5,575,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 16/09/2026	5,293,117	0.18
65,000,000	BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	521,325	0.02
4,262,000	BANCO INTERNATIONAL DEL PERU 3.375% 18/01/2023	3,763,270	0.13
2,062,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	1,811,248	0.06
1,635,000	BANCO NACIONAL COMERCIO CAYMAN ISLANDS VAR 11/08/2026	1,450,711	0.05
6,815,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	6,140,262	0.21
9,425,000	BARCLAYS PLC VAR 07/02/2028	9,266,236	0.32
3,025,000	BARCLAYS PLC VAR PERPETUAL	2,792,826	0.10
2,430,000	BNP PARIBAS SA VAR - 144A - 30/03/2016 - PERPETUAL	2,261,150	0.08
7,193,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	6,605,584	0.23
10,540,000	BPCE SA 4.875% 01/04/2026	9,984,401	0.34
4,755,000	CONTINENTAL TRUST VAR 07/10/2040	4,369,489	0.15
7,021,750	COOPERATIEVE RABOBANK UA VAR - 29/12/2013 - PERPETUAL	8,612,317	0.30
11,379,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	10,620,900	0.36
5,800,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	4,954,778	0.17
2,010,000	DANSKE BANK AS 5.375% 12/01/2024	1,908,353	0.07
2,287,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	2,128,127	0.07
3,334,000	FINANSBANK AS 4.875% 19/05/2022	2,870,935	0.10
4,799,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	4,371,692	0.15
85,210,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	5,528,291	0.19
1,200,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	1,056,322	0.04
1,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	1,571,997	0.05
1,350,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	1,195,748	0.04
1,500,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	1,326,067	0.05
1,400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 5.75% 21/10/2019	874,336	0.03
115,611,400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	7,290,855	0.25
4,140,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	4,673,025	0.16
740,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	768,472	0.03
8,575,000	LLOYDS BANKING GRP PLC 4.65% 24/03/2026	7,867,382	0.27
11,605,000	NORDEA BANK ABP 4.25% 21/09/2022	10,651,929	0.37
4,925,000	NORDEA BANK ABP 4.875% 13/05/2021	4,488,959	0.15
12,775,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 15/08/2016 - PERPETUAL	12,080,215	0.41
8,769,000	SOCIETE GENERALE SA VAR - 144A - 13/09/2016 - PERPETUAL	8,095,540	0.28
1,900,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	1,418,151	0.05
9,625,000	UBS AG STAMFORD 7.625% 17/08/2022	9,505,406	0.33
	Beverages	*19,321,610*	*0.66*
12,050,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	12,935,444	0.44
6,900,000	BACARDI LTD 5.30% 15/05/2048	6,386,166	0.22
	Chemicals	*21,858,977*	*0.75*
5,600,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	4,937,938	0.17
3,550,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	3,147,726	0.11
2,210,000	CF INDUSTRIES INC 4.95% 01/06/2043	1,747,565	0.06
3,924,000	CF INDUSTRIES INC 5.375% 15/03/2044	3,241,762	0.11
2,694,000	DOW CHEMICAL CO 4.80% 15/05/2049	2,550,038	0.09
1,915,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	1,789,007	0.06
945,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
4,852,000	NOVA CHEMICALS CORP 5.00% 01/05/2025	4,444,940	0.15
	Construction & Materials	*15,950,164*	*0.55*
5,576,000	BUILDING MATERIALS CORP AMERICA 5.375% 15/11/2024	5,071,330	0.17
3,310,000	CEMEX SAB DE CV 7.75% 16/04/2026	3,202,588	0.11
6,500,000	OWENS CORNING INC 4.20% 01/12/2024	5,941,381	0.21
1,880,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	1,734,865	0.06
	Electricity	*36,406,341*	*1.25*
2,040,000	AES GENER SA VAR 26/03/2079	1,917,543	0.07
6,450,000	AVANGRID INC 6.75% 15/07/2036	7,449,484	0.25
945,000	EDISON INTERNATIONAL 2.40% 15/09/2022	787,102	0.03
7,780,000	ELECTRICITE DE FRANCE SA VAR - 144A - 29/01/2013 - PERPETUAL	7,011,462	0.24
6,010,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	6,077,130	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
1,750,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 15/09/2027	1,529,913	0.05
5,665,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	5,574,861	0.19
6,508,000	VISTRA OPERATIONS COMPANY LLC 5.625% 15/02/2027	6,058,846	0.21
	Electronic & Electrical Equipment	*26,405,692*	*0.91*
3,169,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,016,408	0.10
5,380,000	BELDEN INC 3.375% 15/07/2027	5,618,845	0.19
4,100,000	BELDEN INC 3.875% 15/03/2028	4,352,540	0.15
150,000	FLEX LTD 4.75% 15/06/2025	137,203	0.00
2,195,000	FLEX LTD 4.875% 15/06/2029	1,962,162	0.07
12,275,000	FLEX LTD 5.00% 15/02/2023	11,318,534	0.40
	Financial Services	*216,802,938*	*7.45*
700,000	ACORN RE LTD FRN 10/05/2022	609,611	0.02
2,150,000	ALAMO RE LTD VAR 07/06/2024	1,845,001	0.06
1,500,000	ALAMO RE LTD VAR 08/06/2023	1,310,393	0.05
1,846,000	ALLY FINANCIAL INC 3.875% 21/05/2024	1,662,535	0.06
1,750,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	1,559,141	0.05
600,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	547,155	0.02
1,225,000	ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027	1,082,180	0.04
624,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/03/2028	567,825	0.02
5,550,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	5,155,194	0.18
6,200,000	ANGLO AMERICAN CAPITAL PLC 4.875% 14/05/2025	5,868,087	0.20
30,000	AQUARIUS + INVESTMENTS PLC VAR 01/09/2024	26,512	0.00
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.01
4,110,000	BAYERS US FINANCE II LLC 4.25% 15/12/2025	3,819,110	0.13
28,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 15/11/2022	25,003	0.00
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,113	0.01
1,750,000	BOWLINE RE 2018 VAR 23/05/2022	1,493,293	0.05
5,455,000	C S C HOLDINGS LLC 5.50% 15/04/2027	5,035,959	0.17
3,097,000	C S C HOLDINGS LLC 5.50% 15/05/2026	2,858,769	0.10
3,100,000	CAELUS RE V LTD VAR 05/06/2020	27,766	0.00
500,000	CAELUS RE V LTD VAR 09/06/2025	405,141	0.01
700,000	CAL PHOENIX RE LTD VAR 13/08/2026	43,028	0.00
750,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	650,389	0.02
1,000,000	CITRUS RE LTD VAR 09/04/2020	241,482	0.01
2,135,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	1,956,633	0.07
4,694,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,889,285	0.13
1,801,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	874,184	0.03
1,699,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	377,993	0.01
305,000	EDEN RE II LTD 0% 22/03/2022 - 1	526,620	0.02
135,000	EDEN RE II LTD 0% 22/03/2022 - 2	172,479	0.01
8,360,000	EDEN RE II LTD 0% 22/03/2023	7,716,188	0.28
2,220,000	FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054	2,126,340	0.07
750,000	FLOODSMART RE LTD VAR 06/08/2021	643,605	0.02
8,630,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	7,253,012	0.26
3,630,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	3,416,608	0.12
3,550,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	2,691,351	0.09
5,845,000	FRESENIUS US FINANCE II INC 4.50% 15/01/2023	5,366,976	0.18
1,100,000	GALILEI RE LTD VAR 08/01/2023 - 1	957,719	0.03
1,100,000	GALILEI RE LTD VAR 08/01/2023 - 2	958,926	0.03
1,500,000	GALILEI RE LTD VAR 08/01/2023 - 3	1,307,304	0.04
1,100,000	GALILEI RE LTD VAR 08/01/2024 - 1	960,375	0.03
1,200,000	GALILEI RE LTD VAR 08/01/2024 - 2	1,040,095	0.04
1,350,000	GALILEI RE LTD VAR 08/01/2024 - 3	1,181,487	0.04
200,000	GAZ CAPITAL SA 4.95% 19/07/2022	184,505	0.01
3,582,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	3,196,781	0.11
5,100,000	GTL ACQUISATION PARTNERS I LLC 2.35% 15/06/2020	4,465,411	0.15
4,225,000	GUANAY FINANCE LTD 6.00% 15/12/2020	1,254,043	0.04
5,575,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	4,965,681	0.17
5,010,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	4,539,444	0.16
6,725,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	6,041,457	0.21
5,870,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	5,386,400	0.19
2,290,000	INEOS FINANCE PLC 2.875% 01/05/2026	2,324,052	0.08
2,990,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% 15/06/2025	2,732,563	0.09
405,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	386,919	0.01
4,500,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	4,296,378	0.15
1,250,000	KENDALL RE LTD FRN 06/05/2021	1,060,162	0.04
4,500,000	KILIMANJARO II RE LTD FRN 20/04/2021 - 13/04/2017	3,904,307	0.13
4,000,000	KILIMANJARO II RE LTD FRN 20/04/2021	3,483,491	0.12
500,000	KILIMANJARO II RE LTD VAR 20/04/2021	424,460	0.01
1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022 - 1	1,304,334	0.04
1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022 - 2	1,309,602	0.05
2,000,000	KILIMANJARO RE LTD FRN 06/05/2022	1,701,528	0.06
2,190,000	KILIMANJARO RE LTD VAR 25/11/2019	1,914,904	0.07
10,300,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	7,422,597	0.27
2,000,000	LIMESTONE RE LTD 0% 01/03/2022	1,884,967	0.06
400,000	LIMESTONE RE LTD 0% 09/09/2022	360,976	0.01
28,000	LIMESTONE RE LTD 0% 31/08/2021 - 16/12/2016	60,266	0.00
38,000	LIMESTONE RE LTD 0% 31/08/2021	81,789	0.00
1,000,000	LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021	998,130	0.03
2,800,000	MERNA RE LTD VAR 08/04/2020	2,457,376	0.08
1,800,000	NAKAMA RE LTD FRN 13/04/2023	1,556,823	0.05
2,730,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	2,395,894	0.08
230,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/07/2021	202,300	0.01
3,650,000	NORTHSHORE RE II LTD VAR 06/07/2020	3,179,968	0.11
2,500,000	RESILIENCE RE LTD 0% 08/10/2019	2,388,918	0.08
3,000,000	RESILIENCE RE LTD 0% 26/07/2019	21,075	0.00
3,100,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	2,714,514	0.09
1,475,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	1,305,119	0.04
5,000,000	SANDERS RE LTD FRN 06/12/2021	4,288,066	0.15
3,500,000	SANDERS RE LTD VAR 05/06/2020	3,042,830	0.10
1,000,000	SBA TOWER TRUST 2.877% 15/07/2021	881,028	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,100,000	SBA TOWER TRUST 3.869% 08/10/2019	3,742,233	0.13
1,000,009	SECTOR RE V LTD 0% 01/03/2022 - 1	100,258	0.00
1,500,009	SECTOR RE V LTD 0% 01/03/2022 - 2	942,709	0.03
1,516	SECTOR RE V LTD 0% 01/03/2023 - 27/04/2018	69,718	0.00
5,326	SECTOR RE V LTD 0% 01/03/2023	175,641	0.01
1,000,000	SECTOR RE V LTD 0% 01/03/2024 - 29/04/2019	891,026	0.03
2,500,000	SECTOR RE V LTD 0% 01/03/2024	2,268,397	0.08
900,000	SECTOR RE V LTD 0% 01/12/2022 - 08/12/2017	349,435	0.01
1,200,000	SECTOR RE V LTD 0% 01/12/2022	465,914	0.02
4,000,000	SECTOR RE V LTD 0% 01/12/2023 - 1	3,618,546	0.12
1,400,000	SECTOR RE V LTD 0% 01/12/2023 - 2	1,266,491	0.04
3,000,000	SPRINT SPECTRUM CO LLC 4.738% 20/03/2025	2,739,397	0.09
2,000,000	TAILWIND RE LTD VAR 08/07/2023	1,745,434	0.06
2,800,000	TAILWIND RE LTD VAR 08/07/2023	2,440,903	0.08
3,450,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	3,062,617	0.11
5,952,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	5,503,562	0.19
7,850,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	7,326,667	0.26
1,050,000	UNITED RENTALS NORTH AM 4.875% 15/01/2028	942,073	0.03
1,529,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,416,487	0.05
10,026,000	VOC ESCROW LTD 5.00% 15/02/2028	8,928,228	0.32
	Fixed Line Telecommunications	*5,636,839*	*0.19*
5,685,000	DIGICEL LTD 6.00% 15/04/2021	3,737,058	0.12
946,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	500,293	0.02
2,490,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,399,488	0.05
	Food & Drug Retailers	*12,516,845*	*0.43*
9,440,000	ALIMENTATION COUCHE TARD 3.55% 26/07/2027	8,434,949	0.29
3,820,000	CVS HEALTH CORP 5.773% 10/01/2033	2,858,643	0.10
135,000	CVS HEALTH CORP 6.036% 10/12/2028	77,878	0.00
1,375,000	CVS HEALTH CORP 8.353% 10/07/2031	1,145,375	0.04
	Food Producers	*10,666,571*	*0.37*
5,885,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	5,171,312	0.19
1,750,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,598,381	0.05
4,500,000	SMITHIFIELD FOODS INC 2.65% 03/10/2021	3,896,878	0.13
	Forestry & Paper	*6,708,076*	*0.23*
6,500,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	6,708,076	0.23
	Gas, Water & Multiutilities	*8,397,077*	*0.29*
1,260,000	KIOWA POWER PARTNERS LLC 5.737% 30/03/2021	250,730	0.01
9,295,000	SEMPRA ENERGY 3.40% 01/02/2028	8,146,347	0.28
	General Industrials	*21,103,809*	*0.73*
2,385,000	ARDAGH PACKAGING FIN PLC 4.125% 15/05/2023	2,472,363	0.08
1,590,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	1,713,495	0.06
2,200,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	1,965,907	0.07
2,400,000	ENN ENERGY HLD BONDS 6.00% 13/05/2021	2,225,184	0.08
3,290,000	FLY LEASING LTD 5.25% 15/10/2024	2,957,273	0.10
1,936,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	1,726,955	0.06
3,800,000	PANTHERA RE LTD 3.50% 09/03/2020	3,355,532	0.12
7,450,000	PORTO RICO 0% 01/07/2035 DEFAULTED	3,450,892	0.12
1,518,000	RAIN CII CARBON LLC 7.25% 01/04/2025	1,236,208	0.04
	Governments	*251,627,763*	*8.65*
2,160,000	ARGENTINA 7.50% 22/04/2026	1,590,847	0.05
4,415,000	ARGENTINA 7.75% 26/07/2026	3,428,080	0.12
3,225,000	BAHRAIN 7.00% 12/10/2028	3,062,362	0.11
1,940,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	1,765,650	0.06
6,086,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	5,572,153	0.19
4,350,000	CITY OF BUENOS AIRES 7.50% 01/06/2027	3,560,292	0.12
141,330,000	EGYPT 15.70% 07/11/2027	7,432,253	0.26
3,650,000	EGYPT 4.75% 11/04/2025	3,736,505	0.13
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,413,949	0.32
1,700,000	IVORY COAST 6.125% 15/06/2033	1,392,737	0.05
2,715,000	MASSASCHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	3,355,242	0.12
1,680,000	MEXICO 7.50% 03/06/2027	7,674,193	0.26
3,438,622	MEXICO 8.00% 07/12/2023	16,069,493	0.55
34,184	MEXICOI 2.00% 09/06/2022	930,717	0.03
41,000,000	NORWAY 2.00% 24/05/2023	4,345,231	0.15
5,972,000	OMAN 5.625% 17/01/2028	4,983,694	0.17
870,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	918,321	0.03
1,865,000	PROVINCE DE SALTA 9.50% 16/03/2022	518,122	0.02
1,475,000	PROVINCIA DE BUENOS AIRES 9.125% 16/03/2024	1,082,126	0.04
291,451,000	REPUBLICA URUGUAY 8.50% 15/03/2028	6,083,946	0.21
4,405,000	SRI LANKA 7.55% 28/03/2030	3,885,223	0.13
2,925,000	SRI LANKA 7.85% 14/03/2029	2,660,342	0.09
302,935,000	URUGUAY 9.875% 20/06/2022	7,549,675	0.26
7,510,000	USA T-BONDS 2.625% 15/02/2029	6,952,731	0.24
1,644,000	USA T-BONDS 3.00% 15/02/2049	1,584,153	0.05
15,000	USA T-BONDSI 0.75% 15/02/2045	14,160	0.00
52,700,000	USA T-BONDSI 0.875% 15/02/2047	49,987,820	1.72
32,400,000	USA T-BONDSI 1.00% 15/02/2046	32,198,601	1.11
32,100,000	USA T-BONDSI 1.00% 15/02/2048	30,767,939	1.06
30,831,000	USA T-BONDSI 1.00% 15/02/2049	29,111,206	1.00
	Health Care Equipment & Services	*19,996,284*	*0.69*
4,900,000	HALFMOON PARENT INC 4.375% 15/10/2028	4,645,125	0.16
1,130,000	HCA INC 5.625% 01/09/2028	1,074,522	0.04
751,000	HCA INC 5.875% 01/02/2029	722,349	0.02
1,400,000	MEDNAX INC 5.25% 01/12/2023	1,216,517	0.04
7,655,000	MOLINA HEALTHCARE INC 5.375% 15/11/2022	7,037,519	0.25
5,100,000	QUINTILES IMS INC 2.875% 15/09/2025	5,300,252	0.18
	Household Goods & Home Construction	*12,435,901*	*0.43*
1,330,000	KB HOME 6.875% 15/06/2027	1,248,078	0.04
2,055,000	KB HOME 7.50% 15/09/2022	2,010,600	0.07
2,335,000	KB HOME 7.625% 15/05/2023	2,298,923	0.08
3,520,000	LENNAR CORP 4.75% 29/11/2027	3,257,329	0.12
2,855,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,701,545	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
966,000	MERITAGE HOMES CORP 7.00% 01/04/2022	919,426	0.03
	Industrial Engineering	*1,112,396*	*0.04*
1,213,000	AMSTED INDUSTRIES INC 5.625% 01/07/2027	1,112,396	0.04
	Industrial Metals & Mining	*2,961,379*	*0.10*
3,675,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	2,961,379	0.10
	Industrial Transportation	*4,905,697*	*0.17*
2,052,731	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	61,337	0.00
48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 10/06/2028	2,209,060	0.08
3,000,000	THE BRINKS CO 4.625% 15/10/2027	2,635,300	0.09
	Life Insurance	*42,429,977*	*1.46*
878,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	835,079	0.03
11,345,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	9,672,889	0.33
2,800,000	LONG POINT RE III LTD VAR 01/06/2022	2,432,297	0.08
8,170,000	PROTECTIVE LIFE CORP 4.30% 30/09/2028	7,597,282	0.26
3,000,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	2,573,630	0.09
2,250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	1,915,800	0.07
1,250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	1,060,052	0.04
5,116,000	TORCHMARK CORP 4.55% 15/09/2028	4,910,515	0.17
2,500,000	URSA RE LTD VAR 10/12/2020	2,179,597	0.07
600,000	URSA RE LTD VAR 10/12/2020	521,944	0.02
2,500,000	URSA RE LTD VAR 10/12/2022	2,174,767	0.07
1,000,000	URSA RE LTD VAR 24/09/2021	854,979	0.03
1,300,000	URSA RE LTD VAR 27/05/2020	1,131,438	0.04
5,250,000	URSA RE LTD VAR 27/06/2020	4,569,708	0.16
	Media	*2,173,857*	*0.07*
1,400,000	SIRIUS XM RADIO INC 5.375% 15/07/2026	1,277,291	0.04
995,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	896,566	0.03
	Mining	*1,011,383*	*0.03*
1,250,000	VEDANTA RESOURCE PLC 6.125% 09/08/2024	1,011,383	0.03
	Mobile Telecommunications	*10,484,443*	*0.36*
1,110,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	1,048,408	0.04
3,350,000	MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	3,191,384	0.11
4,035,000	SPRINT CORPORATION 7.25% 15/09/2021	3,770,022	0.12
2,640,000	SPRINT CORPORATION 7.625% 01/03/2026	2,474,629	0.09
1,400,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
	Nonlife Insurance	*35,555,250*	*1.22*
400,000	AXA SA VAR 17/01/2047	373,367	0.01
7,667,000	AXA SA 8.60% 15/12/2030	9,605,159	0.33
1,300,000	FIRST COAST RE LTD VAR 07/06/2021	1,110,217	0.04
2,000,000	INTEGRITY RE LTD VAR 10/06/2024	1,742,273	0.06
2,020,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	2,070,409	0.07
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 15/10/2097	12,993,518	0.45
3,300,000	LIBERTY MUTUAL INSURANCE COMPANY 8.50% 15/05/2025	3,618,858	0.12
3,400,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	2,899,166	0.10
1,275,000	WAND MERGER 8.125% 15/07/2023	1,142,283	0.04
	Oil & Gas Producers	*92,920,105*	*3.19*
4,430,000	APACHE CORP 4.25% 15/01/2030	4,014,016	0.14
8,020,000	APACHE CORP 4.375% 15/10/2028	7,363,815	0.25
5,555,000	EMPRESA PUBLICA PETROECUADOR FRN 24/09/2019	258,219	0.01
9,500,000	EQT CORP 3.90% 01/10/2027	7,918,335	0.26
4,365,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	3,894,616	0.13
5,470,000	MARATHON PETROLEUM CORPORATION 5.375% 01/10/2022	4,885,246	0.17
650,000	MEG ENEGRY CORP 6.50% 15/01/2025	574,341	0.02
3,110,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01/04/2029	2,925,552	0.10
3,705,000	NAKILAT INC 6.267% 31/12/2033	2,878,397	0.10
3,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	3,066,409	0.11
7,770,000	NOBLE ENERGY INC 5.25% 15/11/2043	7,347,044	0.25
3,907,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,190,637	0.08
3,455,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	2,032,149	0.07
3,897,000	OASIS PETROLEUM 6.875% 15/03/2022	3,413,468	0.12
2,651,000	PARSLEY ENERGY LLC FINANCE 5.25% 15/08/2025	2,371,665	0.08
2,550,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	2,577,945	0.09
14,250,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	12,780,517	0.43
3,376,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,151,556	0.11
1,698,000	SUNOCO LOGISTICS PARTNERS 6.10% 15/02/2042	1,654,357	0.06
7,765,000	VALERO ENERGY CORP 6.625% 15/06/2037	8,617,835	0.29
2,745,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	2,337,408	0.08
3,787,000	WPX ENERGY INC 5.25% 15/09/2024	3,404,941	0.12
15,550,000	YPF SOCIEDAD ANONIMA 16.50% 09/05/2022	196,649	0.01
3,825,000	YPF SOCIEDAD ANONIMA 6.95% 21/07/2027	3,064,988	0.11
	Oil Equipment, Services & Distribution	*91,060,913*	*3.13*
3,312,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	3,010,581	0.10
6,868,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	6,071,558	0.21
11,767,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	10,833,017	0.37
6,229,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	6,124,035	0.21
4,375,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	4,406,599	0.15
3,062,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	3,150,609	0.11
585,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	528,057	0.02
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,441,913	0.29
665,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	518,257	0.02
5,200,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	4,261,370	0.15
11,045,000	KINDER MORGAN INC 5.05% 15/02/2046	10,573,298	0.36

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
9,200,000	MPLX LP 4.875% 01/12/2024	8,790,128	0.30
4,315,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	4,157,223	0.14
3,941,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	4,038,746	0.14
7,350,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	8,368,370	0.29
6,768,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	7,787,152	0.27
	Pharmaceuticals & Biotechnology	*47,811,695*	*1.64*
9,915,000	ABBVIE INC 4.875% 14/11/2048	9,160,753	0.31
1,412,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	1,434,161	0.05
4,950,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	5,047,713	0.17
1,340,000	BAUSCH HEALTH COMPANIES INC 5.75% 15/08/2027	1,237,694	0.04
240,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	213,608	0.01
1,300,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	1,188,373	0.04
11,065,000	BIOGEN INC 5.20% 15/09/2045	10,903,320	0.38
1,870,000	HORIZON PHARMA PLC 6.625% 01/05/2023	1,692,146	0.06
2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	2,343,792	0.08
8,600,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	7,533,043	0.26
9,676,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	6,621,535	0.23
450,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	435,557	0.01
	Real Estate Investment & Services	*8,203,719*	*0.28*
9,500,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	8,203,719	0.28
	Real Estate Investment Trusts	*24,020,785*	*0.83*
2,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,844,854	0.06
485,000	EQUINIX INC 2.875% 01/02/2026	509,148	0.02
1,582,000	EQUINIX INC 2.875% 01/10/2025	1,653,135	0.06
175,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	158,635	0.01
8,010,000	ESSEX PORTFOLIO L.P 3.625% 01/05/2027	7,311,762	0.25
2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,923,649	0.10
2,350,000	UDR INC 3.50% 15/01/2028	2,117,322	0.07
5,294,000	UDR INC 4.00% 01/10/2025	4,928,840	0.17
2,680,000	UDR INC 4.40% 26/01/2029	2,573,440	0.09
	Software & Computer Services	*16,888,422*	*0.58*
1,775,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,588,242	0.05
11,525,000	EXPEDIA GROUP INC 4.50% 15/08/2024	10,762,890	0.37
500,000	EXPEDIA GROUP INC 5.00% 15/02/2026	478,620	0.02
1,686,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	1,558,388	0.05
2,713,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	2,500,282	0.09
	Support Services	*5,765,976*	*0.20*
5,566,000	VERISK ANLYTCS INC 5.50% 15/06/2045	5,765,976	0.20
	Technology Hardware & Equipment	*6,368,916*	*0.22*
1,125,000	CROWN CASTLE TOWERS LLC / CROWN CASTLE SOUTH LLC/ CROWN COMMUNICATIONS 3.222% 15/05/2022	998,655	0.03
2,355,000	NCR CORP 5.00% 15/07/2022	2,087,033	0.07
3,615,000	NCR CORP 6.375% 15/12/2023	3,283,228	0.12
	Tobacco	*22,559,406*	*0.78*
11,705,000	ALTRIA GROUP INC 3.125% 15/06/2031	12,725,734	0.44
10,554,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	9,833,672	0.34
	Travel, Leisure & Catering	*588,194*	*0.02*
1,675,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	588,194	0.02
	Convertible bonds	**11,188,457**	**0.38**
	Financial Services	*44,238*	*0.00*
51,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	44,238	0.00
	Health Care Equipment & Services	*2,420,147*	*0.08*
2,497,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	2,420,147	0.08
	Pharmaceuticals & Biotechnology	*8,724,072*	*0.30*
1,426,000	ALDER BIOPHARMACEUTICALS INC 2.50% 01/02/2025 CV	1,175,304	0.04
4,376,000	INSMED INC 1.75% 15/01/2025 CV	3,740,120	0.13
4,421,000	MEDICINES CO 2.75% 15/07/2023 CV	3,808,648	0.13
	Mortgage and asset backed securities	**1,402,651,402**	**48.20**
	Electronic & Electrical Equipment	*2,212,286*	*0.08*
2,500,000	AVID TECHNOLOGY 5.13% 18/02/2025	2,212,286	0.08
	Financial Services	*1,397,203,832*	*48.01*
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	1,177,006	0.04
1,500,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	1,116,889	0.04
3,405,000	AGATE BAY MORTGAGE TRUST 2016 1 VAR 25/06/2045	2,734,996	0.09
1,500,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,428,645	0.05
2,500,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	2,356,186	0.08
330,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	313,435	0.01
2,100,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	1,933,851	0.07
700,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.56% 10/10/2025	621,447	0.02
1,000,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	905,907	0.03
400,000	ASCENTIUM EQUIP RECEIVABLES LLC 5.36% 10/03/2025	367,866	0.01
350,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024	314,053	0.01
3,563,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023	3,243,808	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
400,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026	357,169	0.01
1,667,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026	1,533,852	0.05
4,900,000	BANC OF AMERICA COMMERCIAL MORTGAGE INC 3.574% 15/02/2050	4,578,024	0.16
4,200,000	BANK 2017 BNK4 3.931% 15/11/2050	3,906,012	0.13
5,560,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069	5,149,827	0.18
7,830,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	4,587,862	0.16
3,200,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	2,947,006	0.10
1,985,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	1,887,154	0.06
2,800,000	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/06/2054	1,646,635	0.06
3,215,000	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/11/2053	2,992,362	0.10
1,000,000	BCC FUNDING CORP 4.61% 21/08/2023	902,717	0.03
500,000	BCC FUNDING CORP 6.00% 20/11/2022	447,012	0.02
750,000	BCC FUNDING CORP 6.00% 21/04/2025	677,212	0.02
2,150,000	BEAR STEARNS CMS TRUST 2005 - PWR7 VAR 11/02/2041	1,249,550	0.04
2,500,000	BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037	2,215,861	0.08
2,430,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	2,121,922	0.07
3,425,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	3,303,671	0.11
3,200,000	BENCHMARK MORTGAGE TRUST 3.995% 10/11/2051	3,101,056	0.11
3,100,000	BTH MTGE FRN 01/08/2021	2,727,367	0.09
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	541,559	0.02
1,160,000	B2R MORTGAGE TRUST 2.524% 15/05/2048	102,773	0.00
1,444,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/03/2045	1,117,357	0.04
3,457,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/10/2044	2,881,458	0.10
4,900,000	C SAIL 2015-C4 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	4,578,636	0.16
1,485,000	C SMC TRUST 2013 6 VAR 25/08/2043	690,513	0.02
4,000,000	CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034	3,670,732	0.13
9,425,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	5,273,553	0.18
1,750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	978,168	0.03
2,900,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	2,812,440	0.10
2,200,000	CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033	2,073,110	0.07
3,000,000	CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	2,782,438	0.10
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031	2,084,858	0.07
400,000	CIG AUTO RECEIVABLES TRUST 2017-1 5.33% 16/12/2024	354,314	0.01
5,470,000	CIM TRUST 2017-7 VAR 25/04/2057	5,100,278	0.18
4,750,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 3.744% 10/03/2051	4,506,007	0.15
4,971,100	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	4,373,118	0.15
6,631,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	5,387,906	0.19
320,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/06/2044	238,435	0.01
12,250,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	5,171,625	0.18
1,950,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	1,387,148	0.05
5,535,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061	4,450,285	0.15
3,600,000	CITIGRP COMM MORTGAGE TRUST 2015 GC27 3.137% 10/02/2048	3,276,250	0.11
2,000,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	1,820,540	0.06
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	718,557	0.02
2,000,000	COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048	1,812,326	0.06
870,000	COMM MORTGAGE TRUST 2015 CR25 VAR 10/08/2048	818,384	0.03
1,500,000	COMM MORTGAGE 2013-LC13 VAR 10/08/2048	1,215,504	0.04
2,000,000	COMM 2012 CCRE4 MTG TR 3.251% 15/10/2045	1,767,678	0.06
2,000,000	COMM 2012-CCRE3 MTG TR 2.822% 15/11/2045	1,737,820	0.06
2,000,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	1,812,197	0.06
5,510,000	COMM 2013-LC6 MTG TR 2.941% 10/01/2046	4,937,087	0.17
4,750,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	4,329,059	0.15
2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	2,437,982	0.08
3,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	2,636,893	0.09
3,750,000	COMMERCIAL MORTGAGE TRUST VAR 10/04/2029	3,343,594	0.11
7,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	6,154,512	0.21
3,700,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	3,452,937	0.12
3,150,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	2,934,673	0.10
1,345,000	COMMERCIAL MORTGAGE TRUST 3.178% 10/02/2035	1,228,887	0.04
3,100,000	CONN FUNDING II L P 4.52% 15/11/2020	793,152	0.03
1,350,000	CONN FUNDING II L P 4.65% 15/01/2023	693,482	0.02
1,250,000	CREDIT ACCEPTANCE AUTO LN 09-1 4.29% 15/11/2024	1,099,344	0.04
1,772,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST VAR 25/08/2043	1,311,967	0.05
2,750,000	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP VAR 25/02/2045	2,318,208	0.08
932,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/01/2045	752,514	0.03
3,200,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/08/2043	2,148,653	0.07
1,799,000	CREDIT SUISSE MORTGAGE VAR 25/02/2043	1,284,304	0.04
1,800,000	CREDIT SUISSE MTG CAPITAL TRUST VAR 25/03/2043	1,266,694	0.04
3,755,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	3,201,601	0.11
4,890,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,460,589	0.15
955,000	CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST 3.09% 15/01/2049	861,226	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
3,095,000	CSMC SERIES 2009 14R VAR 25/11/2044	2,288,536	0.08
1,898,000	CSMC TRUST VAR 25/05/2043	1,416,480	0.05
12,443,000	CSMC TRUST 2015 WIN1 VAR 25/04/2047	9,061,919	0.31
2,100,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	1,555,894	0.05
2,162,000	CSMLT TRUST VAR 25/05/2045	1,762,422	0.06
2,910,000	DBGS MORTGAGE TRUST 5.237% 15/09/2031	2,532,426	0.09
1,750,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	716,184	0.02
2,000,000	DRUG ROYALTY II VAR 15/07/2023	167,234	0.01
750,000	DRUG ROYALTY II 4.27% 15/10/2031	614,543	0.02
2,000,000	ELM TRUST 4.163% 20/06/2025	510,513	0.02
400,000	ENGS COMMERCIAL TRUST 4.69% 22/06/2023	360,568	0.01
17,342,000	EVERBANK MORTGAGE LOAN TRUST 2.50% 25/03/2043	5,829,043	0.20
7,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031	5,956,136	0.20
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031	2,646,725	0.09
2,680,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	2,353,354	0.08
2,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	1,872,940	0.06
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	2,158,881	0.07
13,130,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030	11,588,786	0.41
3,389,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	2,999,156	0.10
26,514,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041	956,189	0.03
7,215,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	5,247,428	0.18
10,666,076	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030	4,599,922	0.16
5,685,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2031	3,309,355	0.11
14,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043	6,425,410	0.22
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046	643,766	0.02
3,658,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	2,142,097	0.07
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	4,547,825	0.16
10,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	7,419,086	0.25
550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	305,475	0.01
6,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	3,835,690	0.13
2,825,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2046	1,952,746	0.07
7,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	4,304,781	0.15
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046	790,907	0.03
2,457,810	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	958,778	0.03
5,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	2,072,673	0.07
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2046	298,461	0.01
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047	219,562	0.01
5,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	2,231,178	0.08
1,869,542	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	465,176	0.02
10,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	6,891,933	0.24
1,299,056	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042	548,976	0.02
3,261,969	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042	1,330,947	0.05
6,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	4,040,056	0.14
1,387,917	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042	361,587	0.01
570,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	369,665	0.01
1,035,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	819,480	0.03
744,979	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	377,056	0.01
1,137,151	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	573,760	0.02
1,966,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	898,289	0.03
2,293,591	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	963,515	0.03
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	1,172,514	0.04
1,253,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	694,340	0.02
8,024,141	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	1,184,552	0.04
14,755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	4,408,015	0.15
9,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	1,921,485	0.07
925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	153,436	0.01
191,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045	65,849	0.00
184,479	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045	85,515	0.00
4,585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	1,664,076	0.06
1,744,510	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	104,211	0.00
11,005,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	2,271,251	0.08
1,911,373	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044	653,835	0.02
233,039	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2045	75,197	0.00
2,875,007	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045	1,100,267	0.04

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
14,720,743	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039	1,440,101	0.05
5,216,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,323,729	0.05
5,979,118	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	2,186,504	0.08
2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	212,542	0.01
4,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	958,634	0.03
3,080,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	2,293,587	0.08
4,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	3,496,755	0.12
701,129	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	272,519	0.01
17,465,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	3,604,737	0.12
4,304,445	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2044	1,382,504	0.05
567,455	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045	300,792	0.01
325,808	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	73,919	0.00
1,525,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	1,133,871	0.04
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	324,383	0.01
10,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044	3,490,721	0.12
211,784	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045	141,165	0.00
2,625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	2,069,958	0.07
23,460,485	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	6,879,110	0.24
3,933,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043	1,093,714	0.04
6,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044	2,165,015	0.07
14,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	4,420,350	0.15
3,125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042	994,140	0.03
1,867,278	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	621,137	0.02
2,690,339	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	1,025,414	0.04
3,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	1,448,900	0.05
1,942,024	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043	721,840	0.02
6,493,748	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043	3,232,589	0.11
2,558,106	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	897,258	0.03
3,851,112	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	1,270,287	0.04
450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	164,382	0.01
13,354,329	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	4,062,772	0.14
5,360,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	1,677,349	0.06
1,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041	240,861	0.01
3,075,846	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	761,084	0.03
477,704	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044	234,037	0.01
8,361,659	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2045	3,635,378	0.12
19,638,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	4,762,594	0.16
8,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	2,180,062	0.07
6,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	1,755,447	0.06
5,904,321	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044	2,604,718	0.09
2,575,073	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040	231,960	0.01
28,892,563	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	5,059,169	0.17
7,773,672	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2044	1,477,459	0.05
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	108,135	0.00
3,677,375	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	413,086	0.01
8,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	2,313,567	0.08
8,146,974	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044	2,604,222	0.09
17,425,835	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	859,002	0.03
3,313,115	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040	292,205	0.01
3,070,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040	548,556	0.02
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	414,933	0.01
22,637,681	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	3,755,680	0.13
2,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	440,725	0.02
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	159,030	0.01
26,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045	8,055,640	0.28
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022	8,964	0.00
35,338,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041	4,272,846	0.15
727,557	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045	353,526	0.01
619,893	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044	184,179	0.01
158,269	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2044	66,164	0.00

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
5,017,995	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023	209,433	0.01
19,339,774	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035	560,963	0.02
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040	133,231	0.00
62,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022	915	0.00
2,066,921	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022	24,024	0.00
1,066,902	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	91,808	0.00
4,893,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	47,416	0.00
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	3,539	0.00
2,111,799	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	15,423	0.00
7,312,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043	1,347,041	0.05
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/03/2021	16,551	0.00
2,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034	60,075	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034	34,959	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034	25,014	0.00
8,391,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037	244,983	0.01
3,679,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	75,928	0.00
1,280,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	36,934	0.00
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/08/2034	96,337	0.00
4,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035	73,589	0.00
22,793,956	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038	234,090	0.01
750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033	17,972	0.00
1,430,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 VAR 25/09/2028	1,259,795	0.04
7,710,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	7,038,778	0.24
900,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025	830,569	0.03
1,598,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044	1,327,359	0.05
13,800,000	FLAGSTAR MORTGAGE TRUST VAR 25/03/2048	10,044,235	0.35
10,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/03/2048	8,868,830	0.30
14,396,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	12,426,454	0.44
4,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	3,865,430	0.13
7,400,000	FLAGSTAR MORTGAGE TRUST VAR 25/10/2047	5,254,015	0.18
3,824,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	2,534,283	0.09
750,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 6.48% 15/06/2026	684,174	0.02
2,670,000	FREDDIE MAC FRN 25/02/2047	2,418,459	0.08
2,655,000	FREDDIE MAC FRN 25/03/2029	1,828,635	0.06
8,000,000	FREDDIE MAC FRN 25/09/2048	7,232,944	0.25
5,120,000	FREDDIE MAC FRN 25/10/2048	4,522,057	0.16
2,975,000	FREDDIE MAC FRN 25/10/2048	2,705,713	0.09
2,600,000	FREDDIE MAC FRN 25/10/2048	2,582,382	0.09
3,000,000	FREDDIE MAC FRN 25/12/2030	2,712,814	0.09
49,894,608	FREDDIE MAC VAR 15/07/2042	2,510,264	0.09
20,010,000	FREDDIE MAC VAR 15/08/2042	1,680,459	0.06
5,350,000	FREDDIE MAC VAR 25/04/2048	4,722,020	0.16
1,870,000	FREDDIE MAC VAR 25/10/2046	1,549,339	0.05
2,500,000	FREDDIE MAC VAR 25/12/2046	1,942,835	0.07
5,572,894	FREDDIE MAC 3.00% 01/02/2047	4,094,106	0.14
730,000	FREDDIE MAC 3.00% 01/03/2047	583,953	0.02
1,470,000	FREDDIE MAC 3.00% 01/05/2043	732,852	0.03
5,100,000	FREDDIE MAC 3.00% 01/06/2046	3,551,710	0.12
330,000	FREDDIE MAC 3.00% 01/07/2047	281,468	0.01
11,075,000	FREDDIE MAC 3.00% 01/11/2042	4,840,472	0.17
1,876,928	FREDDIE MAC 3.00% 01/12/2046	1,393,674	0.05
3,750,000	FREDDIE MAC 3.00% 25/11/2057	3,131,301	0.11
8,730,000	FREDDIE MAC 3.50% 01/06/2045	4,886,776	0.17
500,000	FREDDIE MAC 3.50% 01/06/2047	355,293	0.01
3,800,000	FREDDIE MAC 3.50% 01/06/2047	2,997,137	0.10
335,000	FREDDIE MAC 3.50% 01/07/2045	198,258	0.01
6,616,982	FREDDIE MAC 3.50% 01/07/2046	4,371,288	0.15
6,028,825	FREDDIE MAC 3.50% 01/08/2043	2,891,305	0.10
10,975,000	FREDDIE MAC 3.50% 01/08/2046	7,875,665	0.27
9,225,000	FREDDIE MAC 3.50% 01/08/2046	6,198,918	0.21
4,100,000	FREDDIE MAC 3.50% 01/10/2040	1,256,291	0.04
5,535,300	FREDDIE MAC 3.50% 01/11/2028	2,167,921	0.07
425,000	FREDDIE MAC 3.50% 01/11/2044	187,169	0.01
3,445,000	FREDDIE MAC 3.50% 01/12/2046	2,551,150	0.09
10,350,000	FREDDIE MAC 3.50% 01/12/2046	7,573,070	0.26
2,025,000	FREDDIE MAC 4.00% 01/01/2046	1,145,198	0.04
7,940,000	FREDDIE MAC 4.00% 01/02/2046	4,645,763	0.16
6,690,000	FREDDIE MAC 4.00% 01/04/2047	5,212,809	0.18
3,245,000	FREDDIE MAC 4.00% 01/04/2047	2,427,835	0.08
2,040,000	FREDDIE MAC 4.00% 01/04/2047	1,556,528	0.05
415,000	FREDDIE MAC 4.00% 01/05/2046	279,540	0.01
194,563	FREDDIE MAC 4.00% 01/05/2046	136,387	0.00
3,670,000	FREDDIE MAC 4.00% 01/06/2046	2,055,383	0.07
285,000	FREDDIE MAC 4.00% 01/10/2046	45,251	0.00
4,475,000	FREDDIE MAC 4.00% 01/12/2044	1,963,752	0.07
2,004,808	FREDDIE MAC 4.50% 01/03/2044	528,926	0.02
5,345,000	FREDDIE MAC 4.50% 01/11/2040	866,515	0.03
5,465,144	FREDDIE MAC 4.50% 01/11/2043	939,692	0.03
1,800,000	FREDDIE MAC 5.00% 01/09/2038	44,782	0.00
2,200,000	FREDDIE MAC 5.00% 01/10/2038	56,996	0.00
500,000	FREDDIE MAC 5.00% 01/11/2034	15,757	0.00
10,700,000	FREDDIE MAC 5.00% 01/11/2039	1,019,664	0.04
5,617,742	FREDDIE MAC 5.00% 01/12/2020	33,748	0.00
2,515,000	FREDDIE MAC 5.00% 01/12/2039	466,452	0.02
3,162,658	FREDDIE MAC 5.50% 01/06/2041	1,091,697	0.04
1,250,000	FREDDIE MAC 5.50% 01/11/2034	11,822	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	116,006	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
1,127,715	FREDDIE MAC 6.00% 01/03/2033	5,171	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	12,257	0.00
5,151,962	FREDDIE MAC 6.00% 01/06/2039	116,056	0.00
2,128,163	FREDDIE MAC 6.00% 01/10/2032	4,295	0.00
1,151,218	FREDDIE MAC 6.00% 01/11/2033	11,620	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	26,081	0.00
1,475,000	FREMF MORTGAGE VAR 25/01/2049	1,357,083	0.05
2,430,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	2,190,111	0.08
1,750,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	1,613,814	0.06
5,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/10/2037	4,452,392	0.15
10,296,195	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	2,359,577	0.08
2,777,512	GNMA I AND II SINGLE ISSUER 3.50% 15/08/2046	1,734,319	0.06
20,075,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	5,059,051	0.17
1,725,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	620,127	0.02
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	1,156,565	0.04
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	902,302	0.03
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	1,018,576	0.04
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	579,326	0.02
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	48,048	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	357,711	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	732,163	0.03
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	1,783,459	0.06
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	3,138,041	0.11
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	87,286	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	89,593	0.00
6,350,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	2,153,270	0.07
613,190	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	61,429	0.00
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	47,368	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	3,458,265	0.12
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045	974,746	0.03
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044	100,629	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044	1,775,191	0.06
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045	750,630	0.03
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	181,075	0.01
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	5,088,256	0.17
3,799,073	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	917,131	0.03
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	108,850	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	2,062,053	0.07
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	2,430,759	0.08
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	200,524	0.01
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045	74,866	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045	263,636	0.01
379,373	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	58,506	0.00
4,519,822	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	1,180,103	0.04
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	78,132	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	21,226	0.00
1,647,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	368,796	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	4	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	602,978	0.02
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	1,629,907	0.06
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	496,473	0.02
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	13,740	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	566,540	0.02
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041	360,129	0.01
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	971,311	0.03
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	194,040	0.01
1,200,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	217,437	0.01
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	2,778	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	87,878	0.00
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	61,837	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	95,948	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	73,647	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	227,079	0.01
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	725,431	0.02
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	35,776	0.00
1,672,304	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	2,168	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	49,898	0.00
2,247,076	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034	63,045	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	587,461	0.02
750,000	GNMA I AND II SINGLE ISSUER 6.00% 15/10/2033	6,741	0.00
309,095	GNMA I AND II SINGLE ISSUER 6.50% 15/02/2032	2,182	0.00
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	6,604	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	920	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 6.50% 15/09/2032	27,792	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	11,629	0.00
9,325,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	2,966,982	0.10
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	81,957	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	15,356	0.00
4,300,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	1,015,148	0.03
5,400,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	1,771,022	0.06
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	69,425	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	87,372	0.00
1,620,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	245,742	0.01
4,895,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	1,069,575	0.04
10,940,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	2,214,642	0.08
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	68,751	0.00
1,247,526	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 15/07/2019	147	0.00
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 15/09/2019	1,603	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 15/10/2019	1,845	0.00
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	219,625	0.01
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	39,580	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033	91,938	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033	10,183	0.00
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	23,933	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	19,870	0.00
3,115,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	917,587	0.03
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041	101,540	0.00
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	66,428	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	90,282	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	1,618,488	0.06
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	1,619,279	0.06
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	579,930	0.02
1,922,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	300,380	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	137,140	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	4,312,319	0.15
10,297,000	GS MORTGAGE BACKED SECURITIES TRUST 3.75% 25/10/2057	8,879,047	0.31
600,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	534,385	0.02
1,450,000	GS MORTGAGE SECURITIES CORP VAR 10/11/2049	1,166,540	0.04
6,000,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 2.791% 10/05/2049	5,355,374	0.18
5,400,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	4,970,267	0.17
3,780,000	HARDEES FDG LLC 4.959% 20/06/2048	3,489,977	0.12
2,500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	2,198,511	0.08
1,500,000	HERTZ FLEET LEASE FDG LP 5.55% 10/05/2032	1,333,444	0.05
5,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	4,384,327	0.15
2,655,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	2,140,120	0.07
1,300,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,143,178	0.04
1,100,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	968,659	0.03
2,500,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/10/2033	2,202,882	0.08
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	1,619,411	0.06
1,600,000	JG WENTWORTH 4.70% 15/10/2074	1,503,153	0.05
3,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023	3,283,009	0.11
505,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	472,364	0.02
4,464,500	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	4,049,030	0.14
3,400,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047	2,934,849	0.10
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2044	2,782,128	0.10
7,550,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2047	5,550,104	0.19
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2048	3,027,869	0.10
16,170,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	10,761,111	0.37
1,231,500	JP MORGAN MORTGAGE TRUST VAR 25/07/2044	1,060,094	0.04
11,940,000	JP MORGAN MORTGAGE TRUST VAR 25/08/2047	7,981,572	0.27
3,935,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	2,478,248	0.09
1,900,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,604,293	0.06
4,250,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	3,684,064	0.13
6,080,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	4,092,025	0.14
2,035,000	JP MORGAN MORTGAGE TRUST VAR 25/12/2048	1,518,778	0.05
10,470,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	8,336,726	0.29
3,750,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2048	3,232,945	0.11
11,960,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/11/2047	10,311,694	0.35
1,055,000	JP MORGAN MORTGAGE TRUST 2011-C5 4.171% 15/08/2046	543,132	0.02
2,335,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,834,899	0.06
1,600,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,214,005	0.04
11,554,000	JP MORGAN MORTGAGE TRUST 2015-4 VAR 25/06/2045	5,966,593	0.21
7,000,000	JP MORGAN MORTGAGE TRUST 2017 1 VAR 25/01/2047	4,800,265	0.16
5,900,000	JP MORGAN MORTGAGE TRUST 2017 2 VAR 25/05/2047	4,940,221	0.17
1,468,000	JP MORTGAGE TRUST 2015-3 VAR 25/05/2045	1,039,892	0.04
3,000,000	JPMDB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051	2,906,408	0.10
4,800,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	882,556	0.03
4,400,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
10,085,000	MELLO WAREHOUSE SECURITIZATION TRUST 2018 1 VAR 25/05/2048	8,897,361	0.31
9,589,000	MILL CITY MORTAGGE VAR 25/01/2061	8,339,359	0.29
7,313,000	MILL CITY MORTAGGE VAR 25/01/2061	6,079,411	0.21
17,070,000	MILL CITY MORTAGGE VAR 25/04/2066	15,238,694	0.53
6,740,000	MILL CITY MORTAGGE VAR 25/07/2059	5,804,234	0.20
11,500,000	MILL CITY MORTAGGE VAR 25/08/2058	9,744,404	0.33
5,470,000	MILL CITY MORTAGGE VAR 25/08/2058	4,542,273	0.16
9,730,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	8,628,581	0.30
4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,503,340	0.12
6,750,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2062	5,808,016	0.20
7,344,380	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	6,560,039	0.23
2,440,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,265,425	0.08
1,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	760,248	0.03
3,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/02/2047	2,807,287	0.10
2,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 15/04/2048	1,750,781	0.06
1,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	909,611	0.03
3,800,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	3,545,136	0.12
3,290,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	2,614,633	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
5,450,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	5,372,342	0.18
4,680,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048	4,292,196	0.15
1,000,000	MVW OWNER TRUST 2013-1 2.70% 20/09/2031	198,674	0.01
2,069,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 5.05% 15/12/2021	1,828,846	0.06
6,590,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016-2 VAR 25/12/2057	5,192,630	0.18
3,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048	2,506,374	0.09
2,461,000	NRP MORTGAGE TRUST 2013 1 VAR 25/07/2043	1,766,548	0.06
1,640,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,319,958	0.05
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,702,076	0.06
3,040,000	OAKTOWN RE II LTD FRN 25/07/2028	2,695,721	0.09
1,000,000	OAKTOWN RE LTD FRN 25/07/2028	880,638	0.03
600,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	295,806	0.01
2,100,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	1,765,853	0.06
1,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	848,695	0.03
2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	2,140,443	0.07
3,815,000	PALMER SQUARE LOAN FUNDING 2018-1 LTD FRN 15/04/2026	3,209,673	0.11
16,795,000	PMT LOAN TRUST VAR 25/09/2043	7,204,055	0.25
400,000	PROGRESS RESIDENTIAL TRUST 3.316% 17/08/2034	355,457	0.01
2,250,000	PROGRESS RESIDENTIAL TRUST 3.712% 17/08/2035	2,029,417	0.07
2,000,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	1,804,223	0.06
3,500,000	PROGRESS RESIDENTIAL TRUST 5.069% 12/06/2032	3,073,050	0.11
3,590,000	PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035	3,296,120	0.11
2,590,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	2,360,109	0.08
500,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	445,332	0.02
2,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	1,761,048	0.06
18,200,000	RESI FINANCE LTD PARTNERSHIP FRN 10/09/2035	1,071,272	0.04
5,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028	4,455,002	0.15
3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,634,352	0.09
5,190,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 3.56% 15/07/2024	4,628,877	0.16
2,750,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,351,730	0.05
2,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	1,850,173	0.06
15,320,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043	6,688,327	0.23
6,344,000	SEQUOIA MORTGAGE TRUST VAR 25/02/2047	5,413,169	0.19
9,000,000	SEQUOIA MORTGAGE TRUST VAR 25/03/2043	3,480,115	0.12
9,055,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	4,039,702	0.14
2,240,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	1,674,900	0.06
11,051,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	4,862,094	0.17
24,755,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	11,224,835	0.40
2,064,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	1,516,769	0.05
2,494,000	SEQUOIA MORTGAGE TRUST VAR 25/06/2043	1,595,456	0.05
3,681,000	SEQUOIA MORTGAGE TRUST VAR 25/06/2043	2,578,106	0.09

Quantity		Market Value	% of NaV
		EUR	
2,252,000	SEQUOIA MORTGAGE TRUST VAR 25/07/2047	1,972,480	0.07
26,850,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	10,781,074	0.37
2,700,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	1,791,697	0.06
695,000	SEQUOIA MORTGAGE TRUST VAR 25/09/2042	445,151	0.02
140,000	SEQUOIA MORTGAGE TRUST VAR 25/11/2042	97,597	0.00
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	82,258	0.00
8,900,000	SEQUOIA MORTGAGE TRUST 2012 6 VAR 25/12/2042	2,320,696	0.08
8,085,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	3,498,249	0.12
10,140,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	4,441,472	0.15
7,700,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,171,386	0.11
8,865,840	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,821,004	0.13
4,711,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,498,931	0.12
2,927,000	SEQUOIA MORTGAGE TRUST 2015 1 VAR 25/01/2045	2,369,983	0.08
2,000,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/02/2048	1,348,893	0.05
2,200,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/09/2048	1,667,927	0.06
5,152,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	4,893,503	0.17
5,004,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/04/2044	3,577,977	0.12
1,544,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/04/2047	1,299,151	0.04
2,400,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046	2,020,361	0.07
1,536,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046	1,263,831	0.04
5,300,000	SPIRIT MASTER FUNDING LLC 4.629% 20/01/2045	4,610,018	0.16
3,300,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	2,902,412	0.10
6,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	4,260,052	0.15
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	674,808	0.02
6,850,000	TORO MORTGAGE FUNDING TRUST 4.00% 25/04/2074	4,107,268	0.14
9,150,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058	8,040,838	0.28
5,870,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	5,328,349	0.18
15,800,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	14,049,065	0.49
9,180,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	8,296,508	0.29
5,155,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	4,667,206	0.16
5,300,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	4,157,026	0.14
15,425,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	14,049,599	0.49
16,725,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	14,641,432	0.51
12,700,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2058	10,488,542	0.36
6,690,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,022,983	0.21
7,075,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,074,475	0.21
15,250,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	13,478,539	0.47
8,561,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056	7,511,913	0.26
10,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056	8,817,517	0.30
16,245,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	14,232,501	0.50

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
7,425,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,298,186	0.22
7,300,000	TOWD POINT MORTGAGE TRUST 2015-2 VAR 25/11/2060	6,558,401	0.23
15,000,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	13,597,189	0.48
4,520,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	4,130,010	0.14
7,050,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/03/2054	6,576,331	0.23
6,400,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	5,899,838	0.20
3,500,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	3,214,103	0.11
11,112,785	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	9,872,304	0.34
4,750,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	4,139,733	0.14
10,865,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	9,915,028	0.34
18,310,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	16,002,460	0.56
5,000,000	TOWD POINT MORTGAGE TRUST 2017-1 VAR 25/10/2056	4,503,003	0.15
9,300,000	TPMT 2018 SJ1 VAR 25/10/2058	8,342,978	0.29
1,800,000	TRAFIGURA SECURITISATION VAR 15/12/2020	1,589,787	0.05
1,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	1,075,786	0.04
2,000,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,818,121	0.06
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	1,568,008	0.05
1,000,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	897,415	0.03
3,000,000	UNITED AUTO CREDIT SECURITIZATION 6.82% 10/06/2025	2,710,238	0.09
1,400,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST VAR 25/08/2040	63,945	0.00
1,415,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST 2015-1 VAR 25/06/2045	1,261,413	0.04
1,590,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,429,898	0.05
4,100,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059	3,772,141	0.13
2,500,000	WELLS FARGO COMMERCIAL MTG TRUST 2014-LC16 2.819% 15/08/2050	209,889	0.01
2,600,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2004-1 TRUST VAR 25/07/2047	2,165,049	0.07
1,078,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	478,189	0.02
7,250,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	4,620,341	0.16
3,300,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	966,962	0.03
4,800,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.61% 16/10/2023	4,277,517	0.15
3,130,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	2,831,447	0.10
1,600,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	1,158,422	0.04
1,140,000	WINWATER MORTGAGE LOAN TRUST VAR 20/06/2045	872,539	0.03
1,100,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/03/2045	811,445	0.03
	Real Estate Investment Trusts	*3,235,284*	*0.11*
3,650,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	3,235,284	0.11
Other transferable securities		**523,041**	**0.02**
	Shares	**523,028**	**0.02**
	General Industrials	*523,028*	*0.02*
3,970,830	ASCENT CLASS A	523,028	0.02
	Bonds	**4**	**0.00**
	Fixed Line Telecommunications	*-*	*0.00*
2,275,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
	Industrial Metals & Mining	*4*	*0.00*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 23/12/2049 DEFAULTED	4	0.00
	Mortgage and asset backed securities	**9**	**0.00**
	Financial Services	*9*	*0.00*
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	9	0.00
	Warrants, Rights	**-**	**0.00**
	Software & Computer Services	*-*	*0.00*
426	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Money market instrument		**69,980,799**	**2.40**
	Bonds	**69,980,799**	**2.40**
	Financial Services	*307*	*0.00*
3,500,000	RESILIENCE RE LTD 0% 01/04/2020	307	0.00
	Governments	*69,980,492*	*2.40*
77,450,000	EGYPT 0% 03/03/2020	3,672,140	0.13
284,950,000	EGYPT 0% 04/02/2020	13,675,873	0.47
10,000,000	USA T-BILLS 0% 02/07/2019	8,780,709	0.30
50,000,000	USA T-BILLS 0% 23/07/2019	43,851,770	1.50
Derivative instruments		**882,021**	**0.03**
	Options	**882,021**	**0.03**
	Over the counter	*882,021*	*0.03*
103,643	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	-	0.00
103,643	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	-	0.00
46,775,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	258,251	0.01
14,895,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	127,047	0.00
38,575,000	EUR(P)/USD(C)OTC - 1.15 - 23.09.19 PUT	496,723	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-434,479**	**-0.01**
Derivative instruments		**-434,479**	**-0.01**
	Options	**-434,479**	**-0.01**
	Over the counter	*-434,479*	*-0.01*
-46,775,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-410,357	-0.01
-14,895,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-22,045	0.00
-38,575,000	EUR(C)/USD(P)OTC - 1.2663 - 23.09.19 CALL	-2,077	0.00
Total securities portfolio		**2,852,786,129**	**98.03**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,514,467,816**	**100.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,433,985,165**	**94.76**
	Shares	**25,697,373**	**1.70**
	Banks	*23,435,312*	*1.55*
8,628	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	10,382,693	0.69
10,896	WELLS FARGO & CO - PERPETUAL PFD SHARES	13,052,619	0.86
	Chemicals	*1,334,398*	*0.09*
17,633	LYONDELLBASELL	1,334,398	0.09
	Financial Services	*927,663*	*0.06*
40,260	GMAC CAP 8.125% PREFERRED MULTCPON	927,663	0.06
	Bonds	**1,308,682,047**	**86.48**
	Aerospace & Defense	*17,074,455*	*1.13*
10,000,000	BOMBARDIER INC 6.00% 15/10/2022	8,834,783	0.59
4,026,000	BOMBARDIER INC 7.50% 15/03/2025	3,554,037	0.23
5,318,000	BOMBARDIER INC 7.875% 15/04/2027	4,685,635	0.31
	Automobiles & Parts	*6,616,187*	*0.44*
8,663,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	6,616,187	0.44
	Banks	*36,937,174*	*2.44*
11,395,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	10,266,808	0.67
10,200,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	9,367,018	0.61
3,826,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	3,571,101	0.24
7,145,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	6,508,801	0.43
1,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	1,135,331	0.08
1,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	689,212	0.05
1,500,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	658,588	0.04
3,800,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	3,286,676	0.22
1,494,000	SOCIETE GENERALE SA VAR - 144A - 29/09/2015 - PERPETUAL	1,453,639	0.10
	Chemicals	*61,977,884*	*4.10*
3,090,000	CF INDUSTRIES INC 4.95% 01/06/2043	2,443,428	0.16
7,686,000	CF INDUSTRIES INC 5.375% 15/03/2044	6,349,690	0.42
9,675,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	9,038,453	0.60
5,862,000	HEXION INC 7.875% 15/07/2027	5,181,163	0.34
4,543,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	4,149,796	0.27
7,762,000	NOVA CHEMICALS CORP 5.00% 01/05/2025	7,110,804	0.47
3,200,000	NUFARM AUSTRALIA LTD 5.75% 30/04/2026	2,670,643	0.18
8,000,000	OCI N V 6.625% 15/04/2023	7,355,778	0.49
5,555,000	OLIN CORP 5.00% 01/02/2030	4,839,918	0.32
13,976,000	THE CHEMOURS CO 7.00% 15/05/2025	12,838,211	0.85
	Construction & Materials	*23,304,349*	*1.54*
10,366,000	AMERICAN WOODMARK CORP 4.875% 15/03/2026	8,998,704	0.59
6,012,000	BUILDERS FIRSTSOURCE INC 5.625% 01/09/2024	5,444,614	0.36
6,815,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	6,336,280	0.42
2,776,000	BUILDING MATERIALS CORP AMERICA 5.375% 15/11/2024	2,524,751	0.17
	Electricity	*12,951,944*	*0.86*
1,985,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028	1,734,339	0.11
2,775,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	2,503,592	0.17
9,360,000	VISTRA OPERATIONS COMPANY LLC 5.625% 15/02/2027	8,714,013	0.58
	Electronic & Electrical Equipment	*5,530,910*	*0.37*
5,210,000	BELDEN INC 3.875% 15/03/2028	5,530,910	0.37
	Financial Services	*329,470,894*	*21.76*
450,000	ACORN RE LTD FRN 10/05/2022	391,893	0.03
2,735,000	ALTICE FINANCING SA 6.625% 15/02/2023	2,464,406	0.16
7,577,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	6,842,088	0.45
2,000,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	1,781,876	0.12
600,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	547,155	0.04
9,618,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	8,289,444	0.55
8,726,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	7,788,116	0.51
4,532,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	4,165,516	0.28
1,000,000	ARD FINANCE SA 7.125% 15/09/2023	897,063	0.06
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.01
2,250,000	AVIATION CAPITAL 6.50% 15/05/2021	2,022,639	0.13
9,420,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 15/11/2022	8,411,866	0.56
4,120,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	3,659,955	0.24
1,200,000	BOWLINE RE 2018 VAR 23/05/2022	1,023,973	0.07
5,395,000	C S C HOLDINGS LLC 5.50% 15/04/2027	4,980,568	0.33
2,100,000	C S C HOLDINGS LLC 6.625% 15/10/2025	1,973,923	0.13
1,625,000	CAELUS RE V LTD VAR 05/06/2024	14,555	0.00
2,650,000	CAELUS RE V LTD VAR 09/06/2025	1,849,974	0.12
850,000	CAL PHOENIX RE LTD VAR 13/08/2026	52,248	0.00
4,547,000	CARDTRONICS INC/USA 5.50% 01/05/2025	3,975,391	0.26
1,792,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	1,712,919	0.11
9,250,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.875% 31/03/2025	9,049,331	0.60
1,550,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 7.00% 30/06/2024	1,566,830	0.10
8,050,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	7,679,946	0.51
8,557,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	7,671,507	0.51
4,205,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 15/03/2027	3,224,978	0.21
11,523,000	CROWN HOLDINGS INC 7.375% 15/12/2026	11,838,698	0.79
7,100,000	CSC HOLDINGS LLC 5.375% 01/02/2028	6,481,026	0.43
7,819,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	6,478,551	0.43
9,750,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	8,540,240	0.56
3,385,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	3,016,211	0.20
100,000	EDEN RE II LTD 0% 22/03/2022 - 1	172,662	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
105,000	EDEN RE II LTD 0% 22/03/2022 - 2	134,151	0.01
3,895,000	EDEN RE II LTD 0% 22/03/2023	3,595,043	0.24
800,000	FLOODSMART RE LTD VAR 06/08/2021	686,512	0.05
250,000	FLOODSMART RE LTD VAR 07/03/2025	220,133	0.01
10,785,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	8,134,919	0.54
11,146,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	8,450,083	0.56
250,000	GALILEI RE LTD VAR 08/01/2023 - 1	217,577	0.01
250,000	GALILEI RE LTD VAR 08/01/2023 - 2	217,750	0.01
1,500,000	GALILEI RE LTD VAR 08/01/2023 - 3	1,305,980	0.09
1,500,000	GALILEI RE LTD VAR 08/01/2023 - 4	1,307,626	0.09
250,000	GALILEI RE LTD VAR 08/01/2024 - 1	212,290	0.01
250,000	GALILEI RE LTD VAR 08/01/2024 - 2	216,861	0.01
500,000	GALILEO RE LTD VAR 06/11/2020	437,193	0.03
10,375,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	9,277,279	0.61
5,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	4,794,586	0.32
2,678,000	GRAY ESCROW INC 7.00% 15/05/2027	2,553,542	0.17
13,277,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	10,517,778	0.69
13,240,000	IRON MOUNTAIN US HOLDINGS INC 5.375% 01/06/2026	11,755,847	0.79
2,885,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	2,756,204	0.18
9,228,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	8,810,439	0.58
750,000	KENDALL RE LTD FRN 06/05/2021	636,097	0.04
1,500,000	KILIMANJARO II RE LTD FRN 20/04/2021 - 13/04/2017	1,301,436	0.09
3,000,000	KILIMANJARO II RE LTD VAR 20/04/2021	2,546,760	0.17
3,000,000	KILIMANJARO RE LTD VAR 06/12/2019 - 01/12/2015	2,583,641	0.17
2,050,000	KILIMANJARO RE LTD VAR 06/12/2019	1,785,469	0.12
1,750,000	KILIMANJARO RE LTD VAR 25/11/2019	1,530,174	0.10
5,050,000	LHMC FINCO SARL 7.875% 20/12/2023	4,714,686	0.31
1,400,000	LIMESTONE RE LTD 0% 01/03/2022	1,319,477	0.09
1,000,000	LIMESTONE RE LTD 0% 09/09/2022	902,441	0.06
34,000	LIMESTONE RE LTD 0% 31/08/2021- 16/12/2016	73,180	0.00
92,000	LIMESTONE RE LTD 0% 31/08/2021	198,017	0.01
7,006,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	6,148,583	0.41
7,921,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/07/2021	6,967,044	0.46
3,200,000	NORTHSHORE RE II LTD VAR 06/07/2020	2,787,917	0.18
4,640,000	NSG HOLDINGS LLC INC 7.75% 15/12/2025	3,176,267	0.21
8,733,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 15/06/2025	7,244,487	0.48
1,000,000	RESIDENTIAL REINSURANCE VAR 06/12/2021	858,579	0.06
1,500,000	RESILIENCE RE LTD 0% 08/10/2019	1,433,351	0.09
2,000,000	RESILIENCE RE LTD 0% 26/07/2019	14,050	0.00
1,050,006	SECTOR RE V LTD 0% 01/03/2022	659,896	0.04
758	SECTOR RE V LTD 0% 01/03/2023 - 27/04/2018	34,859	0.00
2,237	SECTOR RE V LTD 0% 01/03/2023	73,772	0.00
750,000	SECTOR RE V LTD 0% 01/03/2024 -29/04/2019	668,269	0.04
750,000	SECTOR RE V LTD 0% 01/03/2024	680,519	0.04
600,000	SECTOR RE V LTD 0% 01/12/2022 - 08/12/2017	232,957	0.02
600,000	SECTOR RE V LTD 0% 01/12/2022	232,957	0.02
2,200,000	SECTOR RE V LTD 0% 01/12/2023 - 1	1,990,200	0.13
800,000	SECTOR RE V LTD 0% 01/12/2023 - 2	723,709	0.05
7,649,000	STONEMOR PARTNERS LP OR CORNERSTONE FAMILY SVCS WEST VA SUBS INC 7.875% 01/06/2021	5,159,784	0.34
3,100,000	SYNCREON GROUP BV OR SYNCREON GLOBAL FIN US INC 8.625% 01/11/2021	1,020,811	0.07
2,500,000	TAILWIND RE LTD VAR 08/07/2023	2,159,400	0.14
4,475,000	TARGA RESOURCES PARTNERS 4.25% 15/11/2023	3,938,181	0.26
8,750,000	TARGA RESOURCES PARTNERS 5.375% 01/02/2027	7,976,115	0.53
6,930,000	TENNESSEE MERGER SUB INC 6.375% 01/02/2025	4,612,850	0.30
4,298,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	3,974,178	0.26
3,500,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	3,266,667	0.22
3,028,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	2,736,048	0.18
9,520,000	UNITED RENTALS NORTH AM 6.50% 15/12/2026	9,054,699	0.60
3,380,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	3,131,279	0.21
7,576,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	6,927,137	0.46
7,126,000	VIKING CRUISES LTD 5.875% 15/09/2027	6,344,787	0.42
5,500,000	VOC ESCROW LTD 5.00% 15/02/2028	4,897,792	0.32
9,285,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 31/10/2025 DEFAULTED	8,365,754	0.55
	Fixed Line Telecommunications	*31,625,736*	*2.09*
2,685,000	CENTURYLINK INC 5.80% 15/03/2022	2,465,918	0.16
2,010,000	CENTURYLINK INC 6.45% 15/06/2021	1,865,869	0.12
15,255,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	8,376,319	0.56
8,000,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	4,230,804	0.28
600,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	512,442	0.03
4,320,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	2,428,027	0.16
6,840,000	LEVEL 3 FINANCING INC 5.25% 15/03/2026	6,231,379	0.42
6,075,000	LEVEL 3 FINANCING INC 5.375% 01/05/2025	5,514,978	0.36
	Food & Drug Retailers	*29,742,071*	*1.97*
9,992,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	8,849,957	0.58
3,095,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	2,906,482	0.19
5,000,000	CS GROUP ENTERPRISES 5.375% 15/07/2022	4,393,440	0.29
3,500,000	INGLES MARKETS INC 5.75% 15/06/2023	3,142,870	0.21
11,944,000	MICHAELS STORIES INC 8.00% 15/07/2027	10,449,322	0.70
	Food Producers	*15,960,487*	*1.05*
4,425,000	DARLING INGREDIENTS INC 5.25% 15/04/2027	4,062,428	0.27
3,425,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	3,115,388	0.21
10,228,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	8,782,671	0.57
	Forestry & Paper	*10,365,671*	*0.68*
11,510,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	10,365,671	0.68
	General Industrials	*73,711,046*	*4.87*
3,290,000	AIR CANADA 2015 1 PASS THRU TRUSTS 5.00% 15/03/2020	2,916,827	0.19

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
7,370,000	ARDAGH PACKAGING FIN PLC 6.00% 15/02/2025	6,719,721	0.44
4,870,000	ARDAGH PACKAGING FIN PLC 7.25% 15/05/2024	4,521,214	0.30
10,250,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	9,159,340	0.61
8,478,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	7,453,836	0.49
8,392,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	7,543,036	0.50
3,450,000	EXTRACTION OLD & GAS INC 7.375% 15/05/2024	2,628,777	0.17
7,725,000	FLY LEASING LTD 6.375% 15/10/2021	6,950,024	0.46
5,031,000	GREIF INC 6.50% 01/03/2027	4,566,953	0.30
12,700,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	11,328,684	0.75
3,650,000	PLASTIPAK HOLDINGS PLC 6.25% 15/10/2025	2,969,824	0.20
4,917,000	SIMMONS FOODS INC 5.75% 01/11/2024	3,951,130	0.26
3,443,000	TRONOX INC 6.50% 15/04/2026	3,001,680	0.20
	General Retailers	*21,609,408*	*1.43*
4,285,000	CARRIAGE SERVICES INC 6.625% 01/06/2026	3,879,867	0.26
2,925,000	JC PENNEY CO INC 5.875% 01/07/2023	2,160,141	0.14
9,400,000	NETFLIX INC 5.375% 15/11/2029	8,790,667	0.58
7,367,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	6,778,733	0.45
	Health Care Equipment & Services	*45,760,977*	*3.02*
11,260,000	BIOSCRIP INC 8.875% 15/02/2021	9,958,840	0.65
4,395,000	CHS COMMUNITY HEALTH SYSTEMS INC 6.25% 31/03/2023	3,721,818	0.25
7,254,000	HCA INC 5.375% 01/02/2025	6,882,096	0.45
4,798,000	HCA INC 5.625% 01/09/2028	4,562,440	0.30
4,040,000	MOLINA HEALTHCARE INC 5.375% 15/11/2022	3,714,118	0.25
8,378,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	7,348,517	0.49
10,428,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	9,573,148	0.63
	Household Goods & Home Construction	*55,542,321*	*3.67*
6,000,000	BEAZER HOMES INC 5.875% 15/10/2027	4,584,431	0.30
15,740,000	BEAZER HOMES INC 6.75% 15/03/2025	13,338,711	0.88
6,492,000	KB HOME 6.875% 15/06/2027	6,092,122	0.40
5,509,000	LENNAR CORP VAR 15/11/2022	5,075,241	0.34
5,496,000	LENNAR CORP 4.75% 29/11/2027	5,085,875	0.34
11,505,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/04/2023	10,644,802	0.70
4,210,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/06/2027	3,769,277	0.25
7,622,000	TEMPUR SEALY INTERNATIONAL INC 5.50% 15/06/2026	6,951,862	0.46
	Industrial Engineering	*45,861,930*	*3.03*
13,473,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	11,718,541	0.78
4,065,000	AMSTED INDUSTRIES INC 5.375% 15/09/2024	3,664,461	0.24
4,808,000	AMSTED INDUSTRIES INC 5.625% 01/07/2027	4,409,233	0.29
9,881,000	CLOUD CRANE LLC 10.125% 01/08/2024	9,375,236	0.62
10,000,000	NOVELIS INC 5.875% 30/09/2026	8,921,452	0.59
9,190,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	7,773,007	0.51
	Industrial Metals & Mining	*15,520,311*	*1.03*
4,380,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	3,850,577	0.25
9,555,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	8,528,223	0.57
3,854,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	3,141,511	0.21
	Industrial Transportation	*12,183,840*	*0.81*
6,922,000	THE BRINKS CO 4.625% 15/10/2027	6,080,516	0.40
6,960,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	6,103,324	0.41
	Leisure Goods	*17,811,044*	*1.18*
9,585,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	8,725,566	0.58
6,930,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	6,404,925	0.42
2,845,000	VIDEOTRON LTD 5.375% 15/06/2024	2,680,553	0.18
	Life Insurance	*13,408,540*	*0.89*
5,457,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	5,190,236	0.35
1,750,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	1,491,296	0.10
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	213,042	0.01
2,500,000	URSA RE LTD VAR 10/12/2020	2,174,767	0.14
2,250,000	URSA RE LTD VAR 10/12/2022	1,957,291	0.13
750,000	URSA RE LTD VAR 24/09/2021	641,234	0.04
2,000,000	URSA RE LTD VAR 27/05/2020	1,740,674	0.12
	Media	*27,973,991*	*1.85*
5,896,000	GRAY TELEVISION INC 5.125% 15/10/2024	5,275,154	0.35
2,894,000	GRAY TELEVISION INC 5.875% 15/07/2026	2,641,690	0.17
14,105,000	MDC PARTNERS INC 6.50% 01/05/2024	11,395,534	0.76
2,987,000	SIRIUS XM HOLDINGS INC 4.625% 15/07/2024	2,684,628	0.18
2,013,000	SIRIUS XM RADIO INC 5.375% 15/07/2026	1,836,562	0.12
4,595,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	4,140,423	0.27
	Mining	*11,666,996*	*0.77*
4,535,000	COEUR MINING INC 5.875% 01/06/2024	3,885,851	0.26
6,747,000	HUDBAY MINERALS INC 7.25% 15/01/2023	6,122,571	0.40
1,825,000	HUDBAY MINERALS INC 7.625% 15/01/2025	1,658,574	0.11
	Mobile Telecommunications	*56,398,332*	*3.73*
5,224,000	ALTICE FRANCE SA 8.125% 01/02/2027	4,822,842	0.32
10,205,000	SPRINT CORPORATION 7.125% 15/06/2024	9,523,950	0.63
33,125,000	SPRINT CORPORATION 7.25% 15/09/2021	30,949,682	2.04
4,050,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
2,980,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
4,427,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
1,615,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
11,640,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
1,427,000	T-MOBILE USA INC 4.75% 01/02/2028	1,296,799	0.09
4,050,000	T-MOBILE USA INC 6.00% 01/03/2023	3,641,817	0.24
3,640,000	T-MOBILE USA INC 6.00% 15/04/2024	3,337,162	0.22
2,980,000	T-MOBILE USA INC 6.50% 15/01/2026	2,826,080	0.19

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Nonlife Insurance	*8,675,654*	*0.57*
3,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	2,557,034	0.17
2,000,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	1,707,850	0.11
433,000	WAND MERGER 8.125% 15/07/2023	387,928	0.03
4,509,000	WAND MERGER 9.125% 15/07/2026	4,022,842	0.26
	Oil & Gas Producers	*112,034,404*	*7,39*
4,070,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	3,613,108	0.24
3,075,000	EMPRESA PUBLICA PETROECUADOR FRN 24/09/2019	142,939	0.01
8,066,000	ENSIGN DRILLING INC 9.25% 15/04/2024	6,969,426	0.46
3,385,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 5.625% 15/06/2024	2,883,834	0.19
4,413,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	3,822,953	0.25
9,272,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 30/09/2021	6,660,973	0.44
9,080,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	6,186,208	0.41
2,955,000	GULFPORT ENERGY CORP 6.625% 01/05/2023	2,235,153	0.15
1,942,000	JAGGED PEAK ENERGY LLC 5.875% 01/05/2026	1,682,461	0.11
1,925,000	MEG ENEGRY CORP 6.50% 15/01/2025	1,700,932	0.11
2,665,000	MEG ENEGRY CORP 7.00% 31/03/2024	2,238,537	0.15
10,199,000	OASIS PETROLEUM 6.875% 15/03/2022	8,933,529	0.59
4,170,000	PARKLAND FUEL CORP 5.875% 15/07/2027	3,712,886	0.25
6,345,000	PARSLEY ENERGY LLC FINANCE 5.375% 15/01/2025	5,716,545	0.38
2,230,000	PARSLEY ENERGY LLC FINANCE 5.625% 15/10/2027	2,052,176	0.14
3,830,000	PARSLEY ENERGY LLC FINANCE 6.25% 01/06/2024	3,509,068	0.23
6,905,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	6,294,719	0.42
9,080,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	8,226,657	0.54
2,850,000	SESI LLC 7.75% 15/09/2024	1,617,015	0.11
13,177,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	10,760,985	0.70
5,004,000	SM ENERGY CO 6.125% 15/11/2022	4,368,767	0.29
2,277,000	SM ENERGY CO 6.75% 15/09/2026	1,878,985	0.12
10,815,000	TRANSOCEAN INC 7.25% 01/11/2025	9,043,507	0.59
2,743,000	TRANSOCEAN SENTRY LTD 5.375% 15/05/2023	2,414,673	0.16
4,475,000	WHITING PETROLEUM CORP 5.75% 15/03/2021	3,963,369	0.26
1,650,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	1,404,999	0.09
	Oil Equipment, Services & Distribution	*15,932,688*	*1.05*
2,725,000	ENERGY TRANSFER PARTNERS LP 5.875% 15/01/2024	2,664,891	0.18
1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	1,158,955	0.08
4,509,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,514,015	0.23
5,055,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	4,539,823	0.29
1,398,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,145,653	0.08
3,205,000	NGPL PIPECO LLC 4.375% 15/08/2022	2,909,351	0.19
	Pharmaceuticals & Biotechnology	*36,157,036*	*2.39*
6,180,000	BAUSCH HEALTH COMPANIES INC 5.50% 01/11/2025	5,663,453	0.37
9,466,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	8,425,056	0.56
3,190,000	BAUSCH HEALTH COMPANIES INC 6.50% 15/03/2022	2,906,141	0.19
2,796,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	2,546,636	0.17
2,612,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	2,387,716	0.16
5,082,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 15/07/2023	3,222,081	0.21
1,045,000	HORIZON PHARMA INC OR USA INC 8.75% 01/11/2024	987,997	0.07
6,232,000	HORIZON PHARMA PLC 6.625% 01/05/2023	5,639,281	0.37
2,655,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	2,292,840	0.15
2,155,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	2,085,835	0.14
	Real Estate Investment & Services	*8,902,823*	*0.59*
10,587,000	UNITI GROUP INC FIBER HODLINGS INC CSL CAPITAL LLC 6.00% 15/04/2023	8,902,823	0.59
	Real Estate Investment Trusts	*3,098,557*	*0.20*
3,420,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027	3,098,557	0.20
	Software & Computer Services	*25,214,478*	*1.67*
2,034,000	RACKSPACE HOSTIING INC 8.625% 15/11/2024	1,647,472	0.11
5,745,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	5,310,165	0.35
14,371,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	13,244,212	0.88
5,505,000	SS C TECHNOLOGIES INC 5.50% 30/09/2027	5,012,629	0.33
	Support Services	*60,662,602*	*4.01*
2,000,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,049,990	0.14
10,295,000	ALLIANCE DATA SYSTEMS CORP 5.875% 01/11/2021	9,305,819	0.61
6,234,000	COVANTA HOLDING CORP 6.00% 01/01/2027	5,735,904	0.38
4,215,000	FIRST DATA CORP 5.00% 15/01/2024	3,795,332	0.25
6,784,000	GARDA WORLD SECURITY CORP 8.75% 15/05/2025	5,908,746	0.39
11,412,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	9,958,543	0.66
5,190,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	4,907,280	0.32
3,265,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 15/04/2024	2,924,423	0.19
3,415,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 15/04/2026	3,103,728	0.21
2,875,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	2,653,417	0.18
11,543,000	TERVITA ESCROW CORP 7.625% 01/12/2021	10,319,420	0.68
	Technology Hardware & Equipment	*22,595,882*	*1.49*
2,980,000	COMMSCOPE INC 5.00% 15/06/2021	2,621,042	0.17
3,850,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 15/06/2025	3,171,314	0.21
7,750,000	HUGHES SATELLITE SYSTEMS CORP 5.25% 01/08/2026	7,003,821	0.46
3,115,000	NCR CORP 5.00% 15/07/2022	2,760,555	0.18
2,995,000	NCR CORP 6.375% 15/12/2023	2,720,130	0.18
5,000,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	4,319,020	0.29
	Travel, Leisure & Catering	*36,401,425*	*2.41*
6,646,000	ASHTEAD CAPITAL INC 4.125% 15/08/2025	5,912,040	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
800,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	280,928	0.02
8,113,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	7,736,702	0.51
5,377,000	GOLDEN NUGGET INC 6.75% 15/10/2024	4,868,928	0.32
9,258,000	HERE HOLDING INC 5.50% 15/07/2027	8,190,541	0.55
1,385,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	1,331,050	0.09
6,294,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	5,800,506	0.38
2,613,000	PENN NATIONAL GAMING INC 5.625% 15/01/2027	2,280,730	0.15
	Convertible bonds	**75,886,213**	**5.02**
	Construction & Materials	*1,535,545*	*0.10*
1,750,000	CEMEX SAB DE CV 3.72% 15/03/2020 CV	1,535,545	0.10
	Health Care Equipment & Services	*8,527,089*	*0.56*
5,270,000	ENDOLOGIX INC 3.25% 01/11/2020 CV	3,190,553	0.21
5,506,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	5,336,536	0.35
	Industrial Transportation	*2,790,387*	*0.18*
3,570,000	MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	2,790,387	0.18
	Leisure Goods	*5,943,461*	*0.39*
7,308,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	5,943,461	0.39
	Oil & Gas Producers	*6,801,845*	*0.45*
8,447,000	OASIS PETROLEUM 2.625% 15/09/2023 CV	6,801,845	0.45
	Oil Equipment, Services & Distribution	*1,752,827*	*0.12*
2,015,000	SEACOR HOLDINGS INC 3.00% 15/11/2028 CV	1,752,827	0.12
	Pharmaceuticals & Biotechnology	*23,239,428*	*1.55*
6,213,000	ALDER BIOPHARMACEUTICALS INC 2.50% 01/02/2025 CV	5,120,733	0.34
10,081,000	INSMED INC 1.75% 15/01/2025 CV	8,616,122	0.58
1,807,000	MEDICINES CO 2.50% 15/01/2022 CV	1,912,845	0.13
8,810,000	MEDICINES CO 2.75% 15/07/2023 CV	7,589,728	0.50
	Software & Computer Services	*14,219,795*	*0.94*
8,715,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	8,207,812	0.54
7,150,000	PURE STORAGE INC 0.125% 15/04/2023 CV	6,011,983	0.40
	Technology Hardware & Equipment	*11,075,836*	*0.73*
4,633,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV	4,960,988	0.33
6,591,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	6,114,848	0.40
	Mortgage and asset backed securities	**23,661,850**	**1.56**
	Financial Services	*23,661,850*	*1.56*
8,442,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	3,849,694	0.25
800,000	COBALT CMBS COMMERCIAL MORTGAGE TRUST 2007-C3 VAR 15/05/2046	160,955	0.01
4,000,000	COMM MORTGAGE TRUST 2015 CR25 VAR 15/10/2031	3,465,120	0.23
1,100,000	COMM 2014 UB S4 MORTGAGE TRUST VAR 10/08/2047	898,549	0.06
2,075,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,894,415	0.13
2,500,000	JP MORGAN CHASE 2013-LC11 VAR 15/04/2046	1,985,261	0.13
5,475,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	4,681,159	0.30
2,600,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/02/2052	1,906,881	0.13
1,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.00% 15/08/2049	752,136	0.05
2,375,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2047	1,966,181	0.13
900,000	WFRBS COMMERCIAL MORTGAGE TRUST 2011-C4 VAR 15/06/2044	786,042	0.05
1,554,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	1,315,457	0.09
	Warrants, Rights	**57,682**	**0.00**
	Financial Services	*43,731*	*0.00*
3,984,064	ANR INC RIGHTS 31/03/2023	43,731	0.00
	Mining	*13,951*	*0.00*
775	CONTURA ENERGY INC WARRANT 25/07/2023	13,951	0.00
Other transferable securities		**650,577**	**0.04**
	Shares	**650,570**	**0.04**
	General Industrials	*650,570*	*0.04*
4,939,127	ASCENT CLASS A	650,570	0.04
	Bonds	**6**	**0.00**
	Fixed Line Telecommunications	*-*	*0.00*
12,833,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
	Health Care Equipment & Services	*1*	*0.00*
725,000	JAGUAR HOLDING COMPANY 0% 01/04/2019 DEFAULTED	1	0.00
	Mining	*1*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
	Mobile Telecommunications	*4*	*0.00*
5,045,000	MILLICOM INTL CELLULAR SA 0% PERPETUAL DEFAULTED	4	0.00
	Warrants, Rights	**1**	**0.00**
	Oil & Gas Producers	*1*	*0.00*
10,438	MIDSTATES PETROLEUM CO IN WARRANT ON MIDS PE REG 21/04/2020	1	0.00
	Software & Computer Services	*-*	*0.00*
146	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Money market instrument		**79,832,074**	**5.27**
	Bonds	**79,832,074**	**5.27**
	Financial Services	*176*	*0.00*
2,000,000	RESILIENCE RE LTD 0% 01/04/2020	176	0.00
	Governments	*79,831,898*	*5.27*
8,000,000	USA T-BILLS 0% 02/07/2019	7,024,567	0.46
38,000,000	USA T-BILLS 0% 16/07/2019	33,340,739	2.20
45,000,000	USA T-BILLS 0% 23/07/2019	39,466,592	2.61
Total securities portfolio		**1,514,467,816**	**100.07**

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**259,732,599**	**135.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**248,549,162**	**129.48**
	Bonds	**248,549,162**	**129.48**
	Bahrain	*973,233*	*0.51*
900,000	BAHRAIN 7.00% 12/10/2028	973,233	0.51
	Belgium	*9,546,931*	*4.97*
5,000,000	BELGIUM 3.75% 22/06/2045	9,546,931	4.97
	Brazil	*13,722,977*	*7.15*
52,000	BRAZIL 0% 01/07/2022	11,241,914	5.86
9,000	BRAZIL 10.00% 01/01/2021	2,481,063	1.29
	Cayman Islands	*1,232,940*	*0.64*
1,200,000	ITAU UNIBANCO HLDG SA KY 6.25% - REGS - 19/03/2018 - PERPETUAL	1,232,940	0.64
	Egypt	*961,936*	*0.50*
825,000	EGYPT 4.75% 11/04/2025	961,936	0.50
	France	*47,834,681*	*24.92*
800,000	BNP PARIBAS SA VAR - REGS - 14/12/2016 - PERPETUAL	840,668	0.44
800,000	CREDIT AGRICOLE SA VAR - REGS - 23/01/2014 - PERPETUAL	883,492	0.46
1,400,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	1,914,966	1.00
2,000,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	2,467,028	1.29
10,000,000	FRANCE OAT 0.50% 25/05/2029	11,959,392	6.23
5,000,000	FRANCE OAT 2.00% 25/05/2048	7,331,139	3.82
5,000,000	FRANCE OAT 3.25% 25/05/2045	9,008,221	4.69
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	3,839,180	2.00
2,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	2,668,653	1.39
1,500,000	SOCIETE GENERALE SA VAR - 07/04/2014 - PERPETUAL	1,827,338	0.95
4,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	5,094,604	2.65
	Germany	*456,178*	*0.24*
400,000	BAYER AG VAR 02/04/2075	456,178	0.24
	Ghana	*463,910*	*0.24*
440,000	GHANA 7.875% 26/03/2027	463,910	0.24
	Greece	*403,704*	*0.21*
400,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	403,704	0.21
	Hungary	*2,029,252*	*1.06*
550,000,000	HUNGARY 2.50% 24/10/2024	2,029,252	1.06
	Ireland	*3,028,425*	*1.58*
3,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	3,028,425	1.58
	Italy	*56,160,619*	*29.25*
1,000,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	997,015	0.52
1,200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	1,152,330	0.60
2,400,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,423,520	1.26
13,000,000	ITALY BTP 2.45% 01/10/2023	15,598,508	8.13
22,614,000	ITALY BTP 3.75% 01/09/2024	28,770,797	14.98
5,000,000	ITALY BTP 3.85% 01/09/2049	6,573,808	3.42
500,000	ITALY BTPI 2.35% 15/09/2024	644,641	0.34
	Japan	*2,006,140*	*1.05*
2,000,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	2,006,140	1.05
	Luxembourg	*3,966,791*	*2.07*
700,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	813,039	0.42
480,000	ARCELORMITTAL SA 4.55% 11/03/2026	507,014	0.26
2,500,000	VTB CAPITAL SA 6.95% 17/10/2022	2,646,738	1.39
	Mexico	*5,457,300*	*2.84*
6,000,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	5,457,300	2.84
	Netherlands	*10,707,510*	*5.58*
1,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	1,075,275	0.56
900,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	955,746	0.50
1,000,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	1,262,126	0.66
1,400,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,622,141	0.85
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	5,792,222	3.01
	Panama	*1,510,988*	*0.79*
1,500,000	CORPORACION ANDINA DE FOMENTO 2.75% 06/01/2023	1,510,988	0.79
	Poland	*5,706,764*	*2.97*
20,000,000	POLAND 3.25% 25/07/2025	5,706,764	2.97
	Portugal	*6,510,178*	*3.39*
5,000,000	PORTUGAL 1.95% 15/06/2029	6,510,178	3.39
	Qatar	*2,018,929*	*1.05*
1,245,000	QATAR 9.75% 15/06/2030	2,018,929	1.05
	Saudi Arabia	*1,021,925*	*0.53*
1,000,000	SAUDI ARABIA 3.25% 26/10/2026	1,021,925	0.53
	Spain	*14,575,676*	*7.59*
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	1,048,848	0.55
1,100,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,275,159	0.66
1,600,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	1,876,150	0.98
1,800,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	1,925,948	1.00
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,149,066	0.60
4,871,000	KINGDOM OF SPAIN 2.70% 31/10/2048	7,300,505	3.80
	Sweden	*1,902,806*	*0.99*
1,000,000	SVENSKA HANDELSBANKEN AB 3.90% 20/11/2023	1,060,950	0.55
5,000,000	SWEDEN 3.50% 30/03/2039	841,856	0.44
	Togo	*1,876,770*	*0.98*
1,800,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	1,876,770	0.98
	United Kingdom	*19,858,699*	*10.35*
400,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	532,599	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,550,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,042,223	1.06
1,700,000	SANTANDER UK PLC 0.10% 12/05/2024	1,959,521	1.02
2,000,000	UK GILT 3.25% 22/01/2044	3,480,836	1.81
6,500,000	UK GILT 3.50% 22/01/2045	11,843,520	6.18
	United States of America	*34,613,900*	*18.03*
1,000,000	BANK OF AMERICA CORP VAR 20/12/2028	1,031,090	0.54
1,000,000	DAIMLER FINANCE NORTH AMERICA LLC 3.75% 05/11/2021	1,025,745	0.53
1,500,000	DELL INTERNATIONAL LLC/EMC CORP 5.45% 15/06/2023	1,617,375	0.84
1,500,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,811,495	0.94
2,000,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	2,006,570	1.05
1,800,000	GENERAL MOTORS CO. 5.00% 01/10/2028	1,895,391	0.99
900,000	SPRINT CORPORATION 7.625% 01/03/2026	960,719	0.50
6,000,000	USA T-BONDS 2.50% 28/02/2021	6,067,031	3.16
4,200,000	USA T-BONDSI 0.75% 15/02/2045	4,515,094	2.35
10,000,000	USA T-BONDSI 1.75% 15/01/2028	13,683,390	7.13
Share/Units of UCITS/UCIS		**10,783,311**	**5.62**
	Share/Units in investment funds	**10,783,311**	**5.62**
	Luxembourg	*10,783,311*	*5.62*
7,001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	10,138,754	5.28
554	AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	644,557	0.34
Derivative instruments		**400,126**	**0.21**
	Options*	**400,126**	**0.21**
	Luxembourg	*229,500*	*0.12*
8,530,000	EUR(C)/USD(P)OTC - 1.125 - 03.07.19 CALL	44,830	0.02
490,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	13,253	0.01
4,740,000	EUR(P)/HUF(C)OTC - 321.00 - 03.09.19 PUT	23,256	0.01
8,800,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	39,114	0.02
4,730,000	USD(P)/BRL(C)OTC - 3.80 - 30.08.19 PUT	70,657	0.04
7,440,000	USD(P)/RUB(C)OTC - 62.50 - 20.08.19 PUT	38,390	0.02
	United States of America	*170,626*	*0.09*
280	10YR US TREASRY NOTE - 128.00 - 26.07.19 CALL	170,626	0.09
Short positions		**-391,216**	**-0.20**
Derivative instruments		**-391,216**	**-0.20**
	Options*	**-391,216**	**-0.20**
	Luxembourg	*-325,747*	*-0.17*
-4,740,000	EUR(C)/HUF(P)OTC - 327.50 - 03.09.19 CALL	-19,090	-0.01
-8,800,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-253,271	-0.13
-4,730,000	USD(C)/BRL(P)OTC - 4.12 - 30.08.19 CALL	-24,409	-0.01
-7,440,000	USD(C)/RUB(P)OTC - 66.00 - 20.08.19 CALL	-28,977	-0.02
	United States of America	*-65,469*	*-0.03*
-419	10YR US TREASRY NOTE - 129.50 - 26.07.19 CALL	-65,469	-0.03
Total securities portfolio		**259,341,383**	**135.11**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**6,146,477,359**	**114.80**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**5,837,097,492**	**109.03**
	Bonds	**5,790,523,926**	**108.16**
	Argentina	*12,370,573*	*0.23*
3,937,000	ARGENTINA 5.00% 15/01/2027	3,292,515	0.06
10,400,000	ARGENTINA 5.375% 20/01/2023	9,078,058	0.17
	Australia	*21,979,329*	*0.41*
306,000	BHP BILLITON FIINANCE LTD 1.50% 29/04/2030	373,579	0.01
3,000,000	QUEENSLAND TREASURY CORP 4.75% 21/07/2025	2,505,458	0.05
985,000	SCENTRE GROUP TRUST 1/2 1.75% 11/04/2028	1,216,015	0.02
136,000	TRANSURBAN FINANCE 1.75% 29/03/2028	165,844	0.00
2,505,000	TRANSURBAN QUEENSLAND FINANCE PTY 4.50% 19/04/2028	2,627,833	0.05
15,000,000	WESTPAC BANKING CORP 2.65% 25/01/2021	15,090,600	0.28
	Austria	*7,779,889*	*0.15*
6,600,000	BAWAG GROUP AG VAR 26/03/2029	7,656,743	0.15
100,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	123,146	0.00
	Bahrain	*42,389,200*	*0.79*
40,000,000	BAHRAIN 6.75% 20/09/2029	42,389,200	0.79
	Belgium	*3,243,093*	*0.06*
1,026,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	1,218,564	0.01
230,000	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	280,971	0.01
331,000	ANHEUSER-BUSCH INBEV SA/NV 1.95% 30/09/2021	395,066	0.01
217,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	287,148	0.01
300,000	KBC GROUP SA/NV 0.75% 18/10/2023	349,610	0.01
200,000	KBC GROUP SA/NV 1.00% 26/04/2021	232,290	0.00
400,000	SOLVAY SA 1.625% 02/12/2022	479,444	0.01
	Bermuda	*2,034,770*	*0.04*
2,000,000	CBQ FINANCE LTD 7.50% 18/11/2019	2,034,770	0.04
	Brazil	*195,855,940*	*3.66*
10,000,000	BANCO DO BRASIL SA 4.75% 20/03/2024	10,478,700	0.20
588,000	BRAZIL 10.00% 01/01/2029	178,621,724	3.33
6,000,000	BRAZIL 5.00% 27/01/2045	5,937,870	0.11
663,000	VALE SA 3.75% 10/01/2023	817,646	0.02
	British Virgin Islands	*21,682,464*	*0.40*
20,962,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	21,682,464	0.40
	Canada	*91,143,435*	*1.70*
16,260,000	BANK OF MONTREAL 2.90% 26/03/2022	16,513,900	0.31
2,500,000	CATERPILLAR FINANCIAL SERVICES LTD 3.65% 07/12/2023	2,638,325	0.05
450,000	NUTRIEN LTD 5.25% 15/01/2045	511,945	0.01
39,250,000	ONTARIO (PROVINCE OF) 2.60% 02/06/2027	31,196,467	0.58
39,250,000	QUEBEC 2.75% 01/09/2027	31,633,053	0.59
1,970,000	ROYAL BANK OF CANADA 3.70% 05/10/2023	2,074,735	0.04
6,000,000	ST MARYS CEMENT INC 5.75% 28/01/2027	6,575,010	0.12
	Cayman Islands	*40,734,123*	*0.76*
15,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022	15,268,050	0.29
20,000,000	CDBL FUNDING 2 3.00% 01/08/2022	20,035,400	0.37
200,000	TENCENT HOLDINGS LIM 3.595% 19/01/2028	204,475	0.00
4,600,000	VALE OVERSEAS LTD 6.25% 10/08/2026	5,226,198	0.10
	Chile	*21,381,737*	*0.40*
15,000,000	BANCO DE CREDITO E INVERSIONES 3.50% 12/10/2027	15,159,975	0.28
6,200,000	ITAU CORPBANCA 3.875% 22/09/2019	6,221,762	0.12
	Colombia	*3,295,168*	*0.06*
3,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	3,295,168	0.06
	Denmark	*28,645,831*	*0.54*
214,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	208,189	0.00
14,630,000	DANSKE BANK AS 5.00% 12/01/2022	15,300,420	0.30
8,600,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	10,377,873	0.19
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	241,260	0.00
538,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	621,218	0.01
749,000	ORSTED VAR - 24/11/2017 - PERPETUAL	883,024	0.02
750,000	ORSTED VAR 26/06/3013	1,013,847	0.02
	Finland	*1,645,303*	*0.03*
156,000	NORDEA BANK ABP VAR 07/09/2026	179,536	0.00
400,000	SAMPO PLC 1.00% 18/09/2023	474,187	0.01
330,000	SAMPO PLC 1.50% 16/09/2021	389,070	0.01
518,000	SATO OYJ 2.25% 10/09/2020	602,510	0.01
	France	*500,953,771*	*9.36*
300,000	ACCOR SA 2.375% 17/09/2023	369,988	0.01
100,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.625% 13/01/2032	124,921	0.00
200,000	ARKEMA SA 1.50% 20/01/2025	244,105	0.00
200,000	AUTOROUTES DU SUD DE LA FRANCE 1.00% 13/05/2026	240,584	0.00
5,000,000	AXA SA VAR 04/07/2043	6,680,599	0.12
5,000,000	AXA SA VAR 06/07/2047	6,413,636	0.12
6,100,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	7,640,584	0.14
18,180,000	BNP PARIBAS SA FRN 19/01/2023	20,517,571	0.38
600,000	BNP PARIBAS SA VAR 23/01/2027	741,355	0.01
1,021,000	BNP PARIBAS SA 1.00% 17/04/2024	1,199,131	0.02
197,000	BNP PARIBAS SA 1.00% 27/06/2024	230,995	0.00
400,000	BNP PARIBAS SA 1.125% 15/01/2023	474,568	0.01
2,965,000	BPCE SA VAR - REGS - 06/08/2009 - PERPETUAL	3,033,803	0.06
2,500,000	BPCE SA VAR 08/07/2026	2,996,083	0.06
400,000	BPCE SA 0.375% 05/10/2023	461,606	0.01
400,000	BPCE SA 1.125% 18/01/2023	469,662	0.01
200,000	BPCE SA 2.875% 22/04/2026	256,051	0.00
10,700,000	BPCE SA 5.70% 22/10/2023	11,727,361	0.22
800,000	BPIFRANCE FINANCEMENT 1.00% 25/05/2027	979,227	0.02
100,000	CARREFOUR SA 0.75% 26/04/2024	116,189	0.00
100,000	CNP ASSURANCES 1.875% 20/10/2022	119,765	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 0.875% 29/09/2024	118,355	0.00
200,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	242,883	0.00
100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 2.125% 29/07/2032	127,600	0.00
200,000	COMPAGNIE DE SAINT GOBAIN SA 1.375% 14/06/2027	241,389	0.00
23,900,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	29,715,053	0.56
11,600,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	15,334,393	0.29
7,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	8,455,334	0.16
10,000,000	CREDIT AGRICOLE SA VAR - REGS - 23/01/2014 - PERPETUAL	11,043,650	0.21
7,400,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	8,825,049	0.16
1,800,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	2,261,179	0.04
100,000	ELECTRICITE DE FRANCE SA 5.50% 27/03/2037	176,345	0.00
300,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	530,721	0.01
500,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	623,681	0.01
135,000,000	FRANCE OAT 1.50% 25/05/2050	176,983,953	3.32
8,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	11,372,786	0.21
300,000	KERING 1.25% 10/05/2026	366,510	0.01
26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	33,914,031	0.64
10,500,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	14,010,426	0.26
125,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	168,987	0.00
293,000	ORANGE SA VAR PERPETUAL	342,372	0.01
400,000	PERNOD RICARD SA 2.125% 27/09/2024	503,561	0.01
700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	794,446	0.01
329,000	RCI BANQUE SA FRN 12/01/2023	368,607	0.01
437,000	RCI BANQUE SA 0.75% 26/09/2022	502,869	0.01
600,000	RENAULT SA 1.00% 18/04/2024	690,174	0.01
200,000	SCOR SE VAR 27/05/2048	260,785	0.00
400,000	SOCIETE GENERALE SA 0.75% 26/05/2023	468,024	0.01
15,200,000	SOCIETE GENERALE SA 1.125% 23/01/2025	17,703,557	0.33
31,000,000	SOCIETE GENERALE SA 1.75% 22/03/2029	36,560,814	0.69
10,200,000	SOCIETE GENERALE SA 4.00% 12/01/2027	10,601,166	0.20
9,100,000	SOGECAP SA VAR - 18/12/2014 - PERPETUAL	11,347,780	0.21
100,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	122,851	0.00
800,000	THALES 0.75% 23/01/2025	935,930	0.02
1,400,000	TOTAL SA VAR PERPETUAL - 26/02/2015	1,644,095	0.03
10,000,000	TOTAL SA VAR PERPETUAL	12,184,704	0.23
18,500,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	23,562,544	0.45
2,100,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	2,461,945	0.05
300,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	347,438	0.01
	Germany	*634,800,979*	*11.86*
300,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	393,562	0.01
2,000,000	ALLIANZ SE 5.50% - 28/11/2012 - PERPETUAL	2,020,720	0.04
350,000	BAYER AG VAR 02/04/2075	399,156	0.01
5,304,000	COMMERZBANK AG 4.00% 23/03/2026	6,917,050	0.13
200,000	COMMERZBANK AG 7.75% 16/03/2021	256,352	0.00
300,000	DEUTSCHE BANK AG 1.50% 20/01/2022	343,640	0.01
5,180,000	EVONIK INDUSTRIES AG VAR 07/07/2077	6,080,171	0.11
61,500,000	GERMANY BUND 0.50% 15/02/2026	75,121,528	1.40
270,000,000	GERMANY BUND 0.50% 15/02/2028	332,413,841	6.22
20,000,000	GERMANY BUND 1.25% 15/08/2048	29,076,297	0.54
80,800,000	GERMANY BUND 2.50% 15/08/2046	146,934,677	2.75
200,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	247,916	0.00
159,000	HELLA GMBH AND CO KGAA 1.00% 17/05/2024	186,681	0.00
11,800,000	MERCK KGAA VAR 25/06/2079	13,917,504	0.26
500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	633,939	0.01
1,500,000	O2 TELEFONICA DEUTSCHLAND 1.75% 05/07/2025	1,801,767	0.03
500,000	VOLKSWAGEN BANK GMBH FRN 08/12/2021	572,033	0.01
862,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	986,922	0.02
14,440,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	16,497,223	0.31
	Ghana	*3,532,039*	*0.07*
3,350,000	GHANA 7.875% 26/03/2027	3,532,039	0.07
	Guernsey	*5,845,240*	*0.11*
5,800,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	5,845,240	0.11
	Ireland	*35,387,179*	*0.66*
3,350,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	4,100,684	0.08
150,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	186,695	0.00
15,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	15,253,950	0.28
15,000,000	RZD CAPITAL PLC 5.70% 05/04/2022	15,845,850	0.30
	Italy	*564,856,693*	*10.55*
8,000,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	10,951,976	0.20
7,200,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	9,408,766	0.18
161,000	AUTOSTRADE PER ITALIA SPA 1.75% 01/02/2027	180,452	0.00
3,350,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,568,575	0.09
1,250,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,741,107	0.03
4,432,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	5,269,111	0.10
1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,727,280	0.03
382,000	ENI S P A 1.50% 02/02/2026	466,970	0.01
9,700,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	12,468,579	0.23
319,000	INTESA SANPAOLO SPA VAR 19/04/2022	362,825	0.01
150,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	173,116	0.00
143,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	166,065	0.00
13,125,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	13,085,822	0.24
6,200,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	6,260,760	0.12
6,600,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	7,782,525	0.15
65,000,000	ITALY BTP 1.00% 15/07/2022	74,445,406	1.39
58,200,000	ITALY BTP 1.45% 15/05/2025	66,141,296	1.24
107,000,000	ITALY BTP 1.75% 01/07/2024	124,216,739	2.33
10,000,000	ITALY BTP 2.45% 01/10/2023	11,998,852	0.22
100,000,000	ITALY BTP 3.00% 01/08/2029	123,278,515	2.31
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	225,503	0.00

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
100,000	SNAM SPA FRN 21/02/2022	113,868	0.00
100,000	SNAM SPA 0.875% 25/10/2026	116,673	0.00
14,000,000	UNICREDIT SPA VAR - 10/09/2014 - PERPETUAL	16,004,980	0.30
17,000,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	19,317,686	0.36
50,560,000	UNICREDIT SPA 6.572% 14/01/2022	53,726,826	1.00
550,000	UNIONE DI BANCHE ITALIAN 1.125% 04/10/2027	656,420	0.01
	Japan	*110,464,177*	*2.06*
5,600,000,000	JAPAN JGB 0.70% 20/12/2048	56,920,495	1.06
400,000,000	METROPOLIS OF TOKYO JAPAN 0.84% 20/06/2023	3,845,330	0.07
200,000,000	METROPOLIS OF TOKYO JAPAN 0.86% 20/03/2023	1,919,500	0.04
32,600,000	MITSUBISHI UFJ FIN GRP 3.761% 26/07/2023	34,112,640	0.64
857,000	MIZUHO FINANCIAL GROUP INC FRN 10/04/2023	978,523	0.02
168,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	197,273	0.00
11,600,000	SOFTBANK GROUP CORP 6.125% 20/04/2025	12,490,416	0.23
	Jersey	*966,671*	*0.02*
500,000	ATRIUM EUROPEAN REAL ESTATE LIMITED 3.625% 17/10/2022	609,090	0.01
300,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	357,581	0.01
	Luxembourg	*43,040,987*	*0.80*
300,000	AROUNDTOWN SA 1.50% 15/07/2024	356,522	0.01
2,940,000	AROUNDTOWN SA 5.375% 21/03/2029	3,196,559	0.06
3,400,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	3,537,207	0.07
1,741,000	BEVCO LUX SARL 1.75% 09/02/2023	2,056,842	0.04
471,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	562,563	0.01
200,000	GRAND CITY PROPERTIES S A 1.375% 03/08/2026	234,380	0.00
222,000	HEIDELBERGCEMENT FIN 1.50% 14/06/2027	263,472	0.00
255,000	HOLCIM FINANCE 1.75% 29/08/2029	301,400	0.01
364,000	HOLCIM FINANCE 2.25% 26/05/2028	457,812	0.01
2,000,000	HOLCOM US FIANCE SARL CIM SCS 6.00% 30/12/2019	2,028,180	0.04
30,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020	30,046,050	0.55
	Mexico	*343,162,731*	*6.41*
1,500,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,066,341	0.04
3,940,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	3,934,799	0.07
10,450,000	MEXICO 8.50% 18/11/2038	58,221,318	1.09
22,150,000	MEXICO 8.50% 31/05/2029	122,757,222	2.29
6,700,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	7,305,687	0.14
83,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	66,889,285	1.25
5,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	4,432,550	0.08
7,460,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	7,368,354	0.14
45,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	43,591,275	0.81
30,000,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	26,595,900	0.50
	Netherlands	*270,197,641*	*5.05*
5,000,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	6,002,302	0.11
12,400,000	ABN AMRO BANK NV VAR - 04/10/2017 - PERPETUAL	14,575,749	0.27
11,000,000	ABN AMRO BANK NV 4.75% 28/07/2025 - 28/07/2015	11,828,025	0.22
10,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	10,752,750	0.20
640,000	ABN AMRO BANK NV 7.125% 06/07/2022	879,387	0.02
2,000,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	1,966,820	0.04
1,100,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,263,829	0.02
500,000	BAYER CAPITAL CORPORATION BV 2.125% 15/12/2029	602,690	0.01
500,000	BNG BANK NV 0.625% 19/06/2027	600,552	0.01
6,340,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	6,366,406	0.12
800,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	1,009,701	0.02
233,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	285,099	0.01
21,000,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	24,599,720	0.46
250,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	304,640	0.01
800,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,160,120	0.02
900,000	EDP FINANCE BV 2.00% 22/04/2025	1,114,831	0.02
300,000	EDP FINANCE BV 2.375% 23/03/2023	370,992	0.01
9,167,000	ELM BV VAR - 27/09/2016 - PERPETUAL	12,020,998	0.22
775,000	EURONEXT NV 1.00% 18/04/2025	916,086	0.02
7,700,000	ING BANK NV 5.80% 25/09/2023	8,514,506	0.16
3,500,000	ING GROUP NV VAR 11/04/2028	4,307,095	0.08
6,700,000	ING GROUP NV 1.00% 20/09/2023	7,878,697	0.15
31,590,000	ING GROUP NV 4.625% 06/01/2026	34,420,306	0.64
200,000	INNOGY FINANCE BV 1.00% 13/04/2025	238,294	0.00
300,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	343,266	0.01
100,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	115,059	0.00
675,000	MYLAN NV 3.95% 15/06/2026	651,996	0.01
1,129,000	NIBC BANK NV 1.125% 19/04/2023	1,312,152	0.02
137,000	NIBC BANK NV 1.50% 31/01/2022	160,581	0.00
300,000	NN GROUP NV VAR PERPETUAL	377,700	0.01
62,566,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	66,517,043	1.25
200,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	231,873	0.00
1,000,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	1,298,414	0.02
835,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	985,359	0.02
12,100,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	13,988,377	0.26
300,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	361,527	0.01
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 24/03/2014 - PERPETUAL	1,879,020	0.04
18,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	21,955,078	0.41
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 27/06/2018	5,879,454	0.11
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - - PERPETUAL	486,586	0.01
750,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR 04/09/2013 - PERPETUAL	958,706	0.02
108,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR 24/03/2014 - PERPETUAL	128,224	0.00
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	348,656	0.01
200,000	VONOVIA FINANCE B.V 1.25% 06/12/2024	238,975	0.00
	Oman	*32,934,762*	*0.62*
20,000,000	OMAN 4.75% 15/06/2026	18,544,800	0.35

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
3,800,000	OMAN 5.625% 17/01/2028	3,609,981	0.07
12,200,000	OMAN 6.75% 17/01/2048	10,779,981	0.20
	Poland	*202,251*	*0.00*
175,000	PKO BANK POLSKI SA 0.75% 25/07/2021	202,251	0.00
	Portugal	*101,813,317*	*1.90*
1,200,000	PORTUGAL 3.875% 15/02/2030	1,833,288	0.03
55,000,000	PORTUGAL 4.10% 15/02/2045	99,535,448	1.86
300,000	PORTUGAL 4.125% 14/04/2027	444,581	0.01
	Saudi Arabia	*44,101,004*	*0.82*
30,400,000	SAUDI ARABIA 4.375% 16/04/2029	32,910,584	0.61
10,800,000	SAUDI ARABIA 4.625% 04/10/2047	11,190,420	0.21
	Singapore	*167,586*	*0.00*
146,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	167,586	0.00
	South Africa	*20,235,600*	*0.38*
20,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	20,235,600	0.38
	Spain	*581,388,614*	*10.86*
1,300,000	ACS SERVICIOS COMMUNICACIONES Y ENERGIA SL 1.875% 20/04/2026	1,518,028	0.03
300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	344,172	0.01
14,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 18/02/2015 - PERPETUAL	16,642,990	0.31
6,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	8,026,103	0.15
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.625% 17/01/2022	464,466	0.01
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	231,922	0.00
10,100,000	BANCO DE SABADELL SA 1.75% 10/05/2024	11,708,281	0.22
10,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	12,432,678	0.23
1,000,000	BANCO SANTANDER SA 4.379% 12/04/2028	1,063,825	0.02
32,400,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	37,992,043	0.71
8,100,000	BANKIA S.A. VAR 15/02/2029	9,788,714	0.18
9,600,000	BANKIA S.A. 0.875% 25/03/2024	11,146,483	0.21
11,400,000	BANKINTER SA VAR 06/04/2027	13,503,365	0.25
8,000,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	9,864,468	0.18
11,600,000	CAIXABANK S.A VAR 17/04/2030	13,329,169	0.25
200,000	CAIXABANK S.A 1.125% 12/01/2023	232,559	0.00
300,000	CAIXABANK S.A 1.125% 17/05/2024	353,462	0.01
11,700,000	CAIXABANK S.A 1.125% 27/03/2026	13,683,707	0.26
416,000	FCC AQUALIA SA 1.413% 08/06/2022	487,048	0.01
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	609,682	0.01
185,000,000	KINGDOM OF SPAIN 2.70% 31/10/2048	277,272,263	5.19
8,000,000	MAPDRE SA VAR 31/03/2047	10,278,900	0.19
125,000	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	149,196	0.00
400,000	MERLIN PROPERTIES SOCIMI SA 2.375% 23/05/2022	482,603	0.01
108,000	NORTEGAS ENERGIA DISTRIBUTION SAU 0.918% 28/09/2022	125,833	0.00
91,500,000	SPAIN 1.45% 30/04/2029	114,805,176	2.14
13,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	14,851,478	0.28
	Sweden	*14,280,826*	*0.27*
734,000	SCANIA CV AB FRN 19/10/2020	836,840	0.02
8,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.45% 27/05/2020	8,614,319	0.16
1,300,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	1,288,385	0.02
256,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	293,460	0.01
10,000,000	SWEDISH COVERED BOND CORPORATION 1.00% 17/03/2021	1,097,493	0.02
200,000	TELIA COMPANY AB 1.625% 23/02/2035	230,876	0.00
1,500,000	VOLVO TREASURY AB VAR 10/03/2078	1,919,453	0.04
	Switzerland	*66,517,207*	*1.24*
5,000,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	5,224,075	0.10
225,000	CREDIT SUISSE GRP AG VAR 17/07/2025	265,912	0.00
1,750,000	PFANDRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG 1.375% 15/08/2022	1,907,250	0.04
306,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	350,745	0.01
26,300,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	27,423,141	0.50
2,250,000	UBS GROUP FUNDING SWITZERLAND INC VAR 17/04/2025	2,662,307	0.05
241,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	288,445	0.01
940,000	UBS GROUP FUNDING SWITZERLAND INC 1.75% 16/11/2022	1,132,474	0.02
300,000	UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024	370,983	0.01
25,000,000	UBS GROUP FUNDING SWITZERLAND INC 4.253% 23/03/2028	26,891,875	0.50
	Togo	*10,468,196*	*0.20*
10,100,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	10,468,196	0.20
	Turkey	*104,730,375*	*1.96*
45,000,000	TURKEY 5.125% 17/02/2028	40,347,000	0.75
59,000,000	TURKEY 5.75% 11/05/2047	49,701,600	0.94
15,000,000	TURKIYE VAKIFLAR BANKASI T A O 8.125% 28/03/2024	14,681,775	0.27
	United Kingdom	*219,209,718*	*4.09*
8,400,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	9,843,523	0.18
100,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	118,463	0.00
950,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	1,183,209	0.02
100,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	116,837	0.00
736,000	ASB FINANCE LTD LONDON 0.625% 18/10/2024	867,790	0.02
4,000,000	AVIVA PLC VAR - 25/11/2004 - PERPETUAL	5,254,312	0.10
600,000	AVIVA PLC VAR 03/07/2044	745,458	0.01
14,200,000	BARCLAYS PLC VAR - 07/03/2017 - PERPETUAL	18,874,012	0.35
8,100,000	BARCLAYS PLC VAR 07/02/2028	9,068,897	0.17
7,540,000	BARCLAYS PLC VAR PERPETUAL	7,927,518	0.15
346,000	BARCLAYS PLC 1.875% 08/12/2023	410,544	0.01
1,795,000	BARCLAYS PLC 3.25% 17/01/2033	2,226,573	0.04
587,000	BAT INTL FINANCE PLC 1.25% 13/03/2027	661,520	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
177,000	BAT INTL FINANCE PLC 2.25% 16/01/2030	205,309	0.00
114,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	136,185	0.00
500,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	595,572	0.01
400,000	BP CAPITAL MARKETS PLC 1.373% 03/03/2022	474,650	0.01
141,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	175,860	0.00
128,000	BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	150,431	0.00
143,000	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	169,291	0.00
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	350,711	0.01
300,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	371,745	0.01
250,000	GLAXOSMITHKLINE CAPITAL PLC 1.375% 02/12/2024	305,153	0.01
1,500,000	HSBC HOLDINGS PLC VAR 22/07/2028	1,996,941	0.04
243,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	284,225	0.01
300,000	IMPERIAL BRANDS FINANCE PLC 8.125% 15/03/2024	485,695	0.01
365,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	426,958	0.01
1,945,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	2,317,862	0.04
699,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	793,036	0.01
1,066,000	LLOYDS BANKING GRP PLC 1.00% 09/11/2023	1,230,950	0.02
307,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	357,336	0.01
31,970,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	37,845,348	0.70
8,340,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	8,628,981	0.16
327,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	395,887	0.01
199,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	223,781	0.00
7,600,000	SANTANDER UK GROUP HOLDINGS PLC VAR - 10/04/2017 - PERPETUAL	10,132,826	0.19
782,000	SANTANDER UK PLC 0.50% 10/01/2025	917,400	0.02
500,000	SANTANDER UK PLC 5.75% 02/03/2026	815,833	0.02
178,000	SKY PLC 1.50% 15/09/2021	209,971	0.00
114,000	SKY PLC 2.25% 17/11/2025	145,733	0.00
222,000	SKY PLC 2.50% 15/09/2026	287,516	0.01
16,900,000	STANDARD CHARTERED PLC VAR 20/01/2023	17,469,953	0.33
8,850,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	11,534,102	0.22
2,800,000	TESCO PLC 6.15% 15/11/2037	3,253,082	0.06
7,000,000	UBS AG LONDON BRANCH 1.25% 10/12/2020	8,921,724	0.17
24,680,000	VODAFONE GROUP PLC VAR 03/10/2078	25,643,137	0.48
168,000	VODAFONE GROUP PLC 0.50% 30/01/2024	194,602	0.00
19,170,000	WESTFIELD STRATFORD CITY FINANCE PLC VAR 04/11/2019	24,463,276	0.46
	United States of America	*1,587,085,507*	*29.64*
425,000	ADOBE SYSTEMS INC 3.25% 01/02/2025	443,611	0.01
590,000	AFLAC INC 3.625% 15/11/2024	624,199	0.01
425,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	446,446	0.01
2,016,000	ALLSTATE CORP FRN 29/03/2021	2,020,032	0.04
600,000	ALTRIA GROUP INC 2.625% 16/09/2026	578,007	0.01
435,000	AMAZON COM INC 2.80% 22/08/2024	447,787	0.01
355,000	AMERICAN INTERNATIONAL GROUP INC 3.875% 15/01/2035	355,328	0.01
425,000	AMGEN INC 4.00% 13/09/2029	624,922	0.01
425,000	AMGEN INC 4.40% 01/05/2045	451,573	0.01
1,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	1,134,320	0.02
515,000	APPLE INC 2.90% 12/09/2027	526,616	0.01
600,000	APPLE INC 3.05% 31/07/2029	868,689	0.02
425,000	APPLIED MATERIALS INC 3.30% 01/04/2027	442,723	0.01
26,010,000	AT&T INC FRN 12/06/2024	26,363,606	0.49
20,000,000	AT&T INC 3.90% 11/03/2024	21,115,900	0.39
875,000	AT&T INC 3.95% 15/01/2025	924,529	0.02
20,700,000	BANK OF AMERICA CORP VAR 04/05/2027	25,363,306	0.47
1,145,000	BANK OF AMERICA CORP VAR 20/01/2028	1,211,399	0.02
22,600,000	BANK OF AMERICA CORP VAR 20/12/2028	23,302,634	0.44
19,600,000	BANK OF AMERICA CORP 4.45% 03/03/2026	21,156,142	0.40
950,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,213,511	0.02
850,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	866,303	0.02
160,000	BAT CAPITAL CORP 1.125% 16/11/2023	186,466	0.00
127,000	BAT CAPITAL CORP 3.557% 15/08/2027	126,554	0.00
8,570,000	BAYERS US FINANCE II LLC 3.50% 25/06/2021	8,707,848	0.16
10,090,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	10,471,099	0.20
500,000	BECTON DICKINSON & CO 3.734% 15/12/2024	524,233	0.01
250,000	BIOGEN INC 4.05% 15/09/2025	268,323	0.01
685,000	BIOGEN INC 5.20% 15/09/2045	768,680	0.01
470,000	BLACKSTONE HDGS FINANCE 5.00% 15/06/2044	536,089	0.01
500,000	BOARDWALK PIPELINES LP 4.95% 15/12/2024	533,810	0.01
13,630,000	BOEING CO 3.10% 01/05/2026	14,063,979	0.26
600,000	BOOKING HOLDING INC 1.80% 03/03/2027	740,518	0.01
125,000	BOOKING HOLDING INC 2.375% 23/09/2024	157,756	0.00
425,000	BOOKING HOLDING INC 3.55% 15/03/2028	445,292	0.01
425,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	441,898	0.01
675,000	BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	682,496	0.01
400,000	BROWN AND BROWN INC 4.20% 15/09/2024	420,084	0.01
425,000	BURLINGTON NORTH SANTA FE 3.90% 01/08/2046	455,736	0.01
225,000	CA INC 3.60% 15/08/2022	227,957	0.00
825,000	CELGENE CORP 3.875% 15/08/2025	882,181	0.02
850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 6.384% 23/10/2035	997,458	0.02
718,000	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	934,334	0.02
590,000	CITADEL LIMITED PARTNERSHIP 5.375% 17/01/2023	620,851	0.01
22,820,000	CITIGROUP INC VAR 10/01/2028	24,126,559	0.45
15,000,000	CITIGROUP INC VAR 24/01/2023	15,255,000	0.28
9,800,000	CITIGROUP INC 4.60% 09/03/2026	10,613,645	0.20
400,000	CNA FINANCIAL CORP 4.50% 01/03/2026	431,624	0.01
9,726,000	COMCAST CORP 3.45% 01/10/2021	10,008,492	0.19
780,000	COMCAST CORP 6.50% 15/11/2035	1,055,750	0.02
11,620,000	CONAGRA BRANDS 4.60% 01/11/2025	12,636,285	0.24
325,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.45% 15/03/2044	361,632	0.01
575,000	COX COMMUNICATIONS INC 3.50% 15/08/2027	584,019	0.01
8,750,000	CVS HEALTH CORP 3.70% 09/03/2023	9,041,419	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,150,000	CVS HEALTH CORP 6.036% 10/12/2028	755,489	0.01
4,500,000	DELL INTERNATIONAL LLC 5.30% 01/10/2029	4,743,540	0.09
26,843,000	DELL INTERNATIONAL LLC/EMC CORP 5.45% 15/06/2023	28,943,464	0.54
220,000	DOMINION ENERGY INC VAR 01/07/2020	219,834	0.00
730,000	DUKE ENERGY PROGRESS LLC 4.20% 15/08/2045	800,449	0.01
1,125,000	ENERGY TRANSFER PARTNERS LP 4.75% 15/01/2026	1,207,575	0.02
13,540,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	14,161,012	0.26
450,000	ERAC USA FINANCE LLC 2.70% 01/11/2023	451,850	0.01
475,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	490,345	0.01
600,000	EXPEDIA GROUP INC 2.50% 03/06/2022	721,325	0.01
250,000	EXPEDIA GROUP INC 4.50% 15/08/2024	265,874	0.00
1,719,000	FEDEX CORP 4.05% 15/02/2048	1,647,842	0.03
425,000	FEDEX CORP 4.40% 15/01/2047	428,576	0.01
13,550,000	FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020	13,589,024	0.25
15,240,000	FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	15,461,818	0.29
12,250,000	FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023	12,498,981	0.23
1,000,000	FORD MOTOR CREDIT CO LLC 4.25% 20/09/2022	1,027,060	0.02
10,500,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	10,726,485	0.20
12,900,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	13,826,930	0.26
5,000,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	4,870,950	0.09
2,870,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	3,591,466	0.07
10,000,000	GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	10,165,200	0.19
4,102,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	4,228,670	0.08
3,840,000	GENERAL MOTORS FINANCIAL CO 4.20% 06/11/2021	3,954,182	0.07
5,000,000	GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029	5,500,900	0.10
750,000	GILEAD SCIENCES INC 4.50% 01/02/2045	822,769	0.02
189,000	GLAXOSMITHKLINE CAPITAL 2.80% 18/03/2023	192,648	0.00
825,000	GOLDMAN SACHS GROUP INC. 2.875% 03/06/2026	1,073,592	0.02
15,970,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	16,361,744	0.31
50,200,000	GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	53,255,423	0.99
30,000,000	GOLDMAN SACHS GROUP INC. 5.00% 21/08/2019	21,149,238	0.39
820,000	GOLDMAN SACHS GROUP INC. 5.75% 24/01/2022	886,256	0.02
750,000	GOLDMAN SACHS GROUP INC. 6.75% 01/10/2037	982,234	0.02
11,400,000	HALFMOON PARENT INC 4.125% 15/11/2025	12,127,263	0.23
430,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	443,691	0.01
225,000	HUMANA INC 3.95% 15/03/2027	234,898	0.00
1,000,000	HYUNDAI CAPITAL AMERICA INC 3.75% 08/07/2021	1,019,625	0.02
40,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 4.25% 24/06/2025	32,403,168	0.61
325,000	INTERNATIONAL PAPER CO 3.80% 15/01/2026	341,001	0.01
10,000,000	JPMORGAN CHASE & CO VAR 23/07/2029	10,939,150	0.20
9,800,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	9,949,107	0.19
810,000	JPMORGAN CHASE & CO 3.625% 13/05/2024	853,088	0.02
532,000	JPMORGAN CHASE & CO 5.625% 16/08/2043	678,667	0.01
480,000	KINDER MORGAN INC 5.30% 01/12/2034	542,230	0.01
400,000	KINDER MORGAN INC 5.55% 01/06/2045	463,404	0.01
9,000,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	8,766,990	0.16
111,000	LIBERTY MUTUAL GROUP INC 4.25% 15/06/2023	117,372	0.00
389,000	LIBERTY MUTUAL GROUP INC 4.569% 01/02/2029	428,069	0.01
320,000	LIBERTY MUTUAL GROUP INC 4.85% 01/08/2044	351,141	0.01
875,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 22/06/2024	891,266	0.02
500,000	MCDONALDS INC 1.50% 28/11/2029	611,869	0.01
14,050,000	MCDONALDS INC 3.35% 01/04/2023	14,586,499	0.27
458,000	MCKESSON CORP 1.625% 30/10/2026	552,137	0.01
340,000	MERCK & CO INC 3.70% 10/02/2045	358,811	0.01
925,000	MICROSOFT CORP 3.125% 06/12/2028	1,323,864	0.02
10,000,000	MICROSOFT CORP 4.10% 06/02/2037	11,422,100	0.21
20,300,000	MORGAN STANLEY VAR 22/07/2028	21,108,854	0.39
14,000,000	MORGAN STANLEY 1.375% 27/10/2026	16,710,626	0.31
13,700,000	MORGAN STANLEY 1.875% 27/04/2027	16,968,803	0.32
400,000	MPLX LP 4.50% 15/07/2023	424,402	0.01
606,000	MPLX LP 4.90% 15/04/2058	614,342	0.01
1,424,000	NEW YORK LIFE GLOBAL FDG 1.75% 15/12/2022	1,844,211	0.03
400,000	OWENS CORNING INC 4.20% 15/12/2022	417,558	0.01
8,830,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	8,985,717	0.17
1,295,000	PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	1,381,195	0.03
930,000	PNC BANK NATIONAL ASSOCIATION 2.625% 17/02/2022	938,170	0.02
250,000	REPUBLIC SERVICES INC 2.90% 01/07/2026	251,426	0.00
625,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	663,172	0.01
425,000	ROCKWELL COLLINS INC 3.20% 15/03/2024	437,219	0.01
725,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	795,441	0.01
1,090,000	SCHLUMBERGER HOLDING CORP 3.75% 01/05/2024	1,137,660	0.02
425,000	SPIRIT AEROSYSTEMS INC 3.85% 15/06/2026	428,668	0.01
300,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	313,818	0.01
500,000	SWISS RE TREASURY US CORP 2.875% 06/12/2022	506,490	0.01
390,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 4.27% 15/05/2047	421,966	0.01
565,000	TEXAS INSTRUMENTS INC 2.90% 03/11/2027	581,374	0.01
665,000	THE HOME DEPOT INC 5.875% 16/12/2036	883,672	0.02
2,000,000	THE KRAFT HEINZ COMPANY 3.50% 06/06/2022	2,052,670	0.04
250,000	THOMAS AND BETTS CORP 5.625% 15/11/2021	268,855	0.01
860,000	UNITEDHEALTHCARE GROUPE 3.10% 15/03/2026	889,386	0.02
65,000,000	USA T-BONDS 1.125% 31/07/2021	64,157,034	1.20
96,000,000	USA T-BONDS 2.875% 15/08/2028	103,140,000	1.93
102,000,000	USA T-BONDSI 0.875% 15/02/2047	110,179,601	2.05
428,000,000	USA T-BONDSI 1.00% 15/02/2048	467,180,383	8.72
95,000,000	USA T-BONDSI 1.00% 15/02/2049	102,151,240	1.91
675,000	USAA CAPITAL CORP 2.00% 01/06/2021	673,350	0.01
12,550,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	14,855,828	0.28
900,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	966,132	0.02
575,000	WELLS FARGO & CO FRN 31/10/2023	586,118	0.01
22,150,000	WELLS FARGO & CO 3.069% 24/01/2023	22,510,270	0.42
1,000,000	WELLS FARGO & CO 5.50% 01/08/2035	1,203,105	0.02
4,190,000	ZOETIS LTD 3.25% 20/08/2021	4,258,946	0.08
	Mortgage and asset backed securities	**46,573,566**	**0.87**
	Italy	*17,868,891*	*0.33*
36,700,000	ASTI FINANCE SRL FRN 27/09/2022	13,715,273	0.25
6,000,000	QUADRIVIO FINANCE S.R.L. FRN 25/07/2060	4,153,618	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	United Kingdom	*28,704,675*	*0.54*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	16,191,284	0.31
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	12,513,391	0.23
Share/Units of UCITS/UCIS		**301,094,508**	**5.62**
	Share/Units in investment funds	**301,094,508**	**5.62**
	Luxembourg	*301,094,508*	*5.62*
9,999	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	12,015,308	0.22
44,714	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	60,052,833	1.12
81,564	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C	81,857,086	1.53
55,442	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	80,294,793	1.50
20,800	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	23,043,065	0.43
20,118	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE(C)	22,641,354	0.42
18,209	AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	21,190,069	0.40
Derivative instruments		**8,285,359**	**0.15**
	Options*	**8,285,359**	**0.15**
	Luxembourg	*8,285,359*	*0.15*
4,400,000	AUD(C)/JPY(P)OTC - 88.00 - 05.09.19 CALL	15,439	0.00
390,000	AUD(C)/USD(P)OTC - 88.00 - 05.09.19 CALL	1	0.00
235,000,000	EUR(C)/MXN(P)OTC - 22.00 - 22.07.19 CALL	2,525,697	0.05
14,000,000	EUR(C)/USD(P)OTC - 1.14 - 19.08.19 CALL	159,925	0.00
175,000,000	EUR(C)/USD(P)OTC - 1.14 - 19.08.19 CALL	1,999,067	0.04
235,000,000	EUR(C)/ZAR(P)OTC - 17.00 - 19.08.19 CALL	1,757,089	0.03
235,000,000	EUR(P)/AUD(C)OTC - 1.6078 - 20.09.19 PUT	1,743,684	0.03
115,000,000	EUR(P)/JPY(C)OTC - 121.00 - 03.07.19 PUT	56,593	0.00
233,000,000	EUR(P)/USD(C)OTC - 1.125 - 01.07.19 PUT	27,861	0.00
260,000,000	USD(P)/SGD(C)OTC - 1.40 - 01.07.19 PUT	3	0.00
Short positions		**-20,747,511**	**-0.39**
Derivative instruments		**-20,747,511**	**-0.39**
	Options*	**-20,747,511**	**-0.39**
	Luxembourg	*-20,747,511*	*-0.39*
-235,000,000	EUR(C)/AUD(P)OTC - 1.677 - 20.09.19 CALL	-981,561	-0.02
-235,000,000	EUR(C)/MXN(P)OTC - 21.50 - 20.09.19 CALL	-11,201,891	-0.21
-189,000,000	EUR(C)/USD(P)OTC - 1.14 - 19.08.19 CALL	-2,158,993	-0.04
-14,000,000	EUR(C)/USD(P)OTC - 1.16 - 19.08.19 CALL	-57,408	0.00
-175,000,000	EUR(C)/USD(P)OTC - 1.16 - 19.08.19 CALL	-717,601	-0.01
-235,000,000	EUR(C)/ZAR(P)OTC - 16.50 - 19.09.19 CALL	-5,630,054	-0.11
-230,000,000	EUR(P)/JPY(C)OTC - 119.00 - 03.07.19 PUT	-3	0.00
Total securities portfolio		**6,125,729,848**	**114.41**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**528,965,754**	**89.47**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**514,159,648**	**86.97**
	Bonds	**514,159,648**	**86.97**
	Australia	*1,083,217*	*0.18*
900,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	1,083,217	0.18
	Austria	*8,167,744*	*1.38*
4,600,000	BAWAG GROUP AG VAR 26/03/2029	5,336,519	0.90
2,100,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	2,831,225	0.48
	Belgium	*3,694,515*	*0.62*
2,000,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	2,001,236	0.33
1,400,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	1,693,279	0.29
	Canada	*6,794,627*	*1.15*
1,365,000	ENBRIGDE INC 3.50% 10/06/2024	1,410,898	0.24
4,980,000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	5,383,729	0.91
	Chile	*5,326,101*	*0.90*
2,600,000	BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021	2,609,451	0.44
2,500,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% 16/09/2025	2,716,650	0.46
	China	*3,102,540*	*0.52*
3,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	3,102,540	0.52
	Finland	*1,220,879*	*0.21*
1,000,000	SAMPO PLC VAR 23/05/2049	1,220,879	0.21
	France	*78,199,652*	*13.24*
900,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,055,498	0.18
2,200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	2,521,971	0.43
4,500,000	BNP PARIBAS SA VAR 14/10/2027	5,484,321	0.94
2,500,000	BPCE SA 5.15% 21/07/2024	2,700,400	0.46
500,000	CREDIT AGRICOLE SA VAR - 30/01/2008 - PERPETUAL	657,451	0.11
3,000,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	3,165,420	0.54
2,100,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	2,620,225	0.44
800,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	957,043	0.16
2,000,000	CREDIT MUTUEL ARKEA 1.25% 31/05/2024	2,361,222	0.40
2,400,000	CREDIT MUTUEL ARKEA 3.25% 01/06/2026	3,024,225	0.51
1,200,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	1,496,834	0.25
1,500,000	ENGIE SA 1.375% 21/06/2039	1,730,014	0.29
2,900,000	EUTELSAT SA 2.25% 13/07/2027	3,372,913	0.57
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,325,831	0.22
1,800,000	ICADE SA 1.50% 13/09/2027	2,178,252	0.37
2,800,000	KLEPIERRE 0.625% 01/07/2030	3,135,948	0.53
1,400,000	LA BANQUE POSTALE 1.375% 24/04/2029	1,660,301	0.28
4,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	5,374,851	0.91
4,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	5,584,677	0.95
1,300,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	1,757,460	0.30
3,400,000	RENAULT SA 1.25% 24/06/2025	3,890,195	0.66
2,000,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	1,849,100	0.31
1,500,000	SOCIETE FONCIERE LYONNAI 1.50% 29/05/2025	1,797,906	0.30
2,000,000	SOCIETE GENERALE SA VAR - REGS - 29/09/2015 - PERPETUAL	2,216,070	0.37
2,500,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	3,094,504	0.52
750,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	955,238	0.16
1,000,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	1,172,355	0.20
3,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL - 25/04/2018	3,474,376	0.59
2,000,000	UNIBAIL-RODAMCO SE VAR - PERPETUAL	2,349,686	0.40
2,000,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	2,366,016	0.40
2,500,000	VIVENDI SA 0.625% 11/06/2025	2,869,349	0.49
	Germany	*9,045,363*	*1.53*
2,250,000	COMMERZBANK AG 0.625% 28/08/2024	2,609,459	0.44
2,500,000	COMMERZBANK AG 4.00% 23/03/2026	3,260,299	0.55
1,500,000	DEUTSCHE TELEKOM AG 0.875% 25/03/2026	1,760,266	0.30
1,200,000	MERCK KGAA VAR 25/06/2079	1,415,339	0.24
	Ireland	*9,307,262*	*1.57*
1,200,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	1,468,902	0.25
4,080,000	AIB GROUP PLC 4.75% 12/10/2023	4,291,670	0.72
3,500,000	GE CAPITAL INTL FUNDING 3.373% 15/11/2025	3,546,690	0.60
	Italy	*21,792,793*	*3.69*
1,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	1,306,773	0.22
1,500,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	1,910,075	0.32
2,750,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	3,830,436	0.65
1,730,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	1,713,781	0.29
3,270,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	3,260,239	0.55
2,800,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	2,688,770	0.45
1,550,000	UNICREDIT SPA VAR 25/06/2025	1,769,544	0.30
5,000,000	UNICREDIT SPA 6.572% 14/01/2022	5,313,175	0.91
	Japan	*4,867,658*	*0.82*
3,000,000	MITSUBISHI UFJ FIN GRP 3.407% 07/03/2024	3,110,745	0.52
1,740,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022	1,756,913	0.30
	Luxembourg	*28,571,079*	*4.83*
2,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	2,924,851	0.49
4,500,000	ALLERGAN FUNDING SCS 3.45% 15/03/2022	4,588,538	0.78
3,300,000	ARCELORMITTAL SA 4.55% 11/03/2026	3,485,724	0.59
2,400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	2,755,477	0.47
2,500,000	BEVCO LUX SARL 1.75% 09/02/2023	2,953,535	0.50
2,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	2,629,914	0.44
2,610,000	CPI PROPERTY GROUP S.A. 2.125% 04/10/2024	3,054,332	0.52
1,450,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,664,288	0.28
1,200,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	1,369,054	0.23
2,500,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	3,145,366	0.53
	Mexico	*5,686,448*	*0.96*
1,600,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	1,616,912	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,800,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,801,297	0.30
2,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,268,239	0.39
	Netherlands	*40,132,143*	*6.79*
2,050,000	BMW FINANCE NV 0.125% 13/07/2022	2,344,438	0.40
2,600,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	3,281,529	0.56
1,800,000	EDP FINANCE BV 1.875% 29/09/2023	2,200,975	0.37
1,218,000	EDP FINANCE BV 5.25% 14/01/2021	1,265,532	0.21
8,000,000	ENEL FINANCE INTERNATIONAL NV 4.625% 14/09/2025	8,589,040	1.44
1,370,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	1,427,629	0.24
2,500,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,995,699	0.51
2,500,000	NIBC BANK NV 1.50% 31/01/2022	2,930,317	0.50
3,000,000	NIBC BANK NV 2.00% 09/04/2024	3,521,352	0.60
1,823,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	2,283,781	0.39
2,500,000	NN GROUP NV VAR 13/01/2048	3,275,046	0.55
1,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	1,598,318	0.27
1,800,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	2,101,598	0.36
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	2,316,889	0.39
	Portugal	*1,859,376*	*0.31*
1,400,000	CAISA GERAL DE DEPOSITOS SA VAR - 30/03/2017 - PERPETUAL	1,859,376	0.31
	Spain	*33,389,136*	*5.65*
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	2,542,724	0.43
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	2,893,904	0.49
3,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	4,057,325	0.69
1,400,000	BANCO SANTANDER SA 3.306% 27/06/2029	1,410,577	0.24
1,600,000	BANKIA S.A. VAR - 19/09/2018 - PERPETUAL	1,914,669	0.32
4,900,000	BANKIA S.A. VAR 15/02/2029	5,921,568	1.00
2,000,000	BANKINTER SA VAR 06/04/2027	2,369,011	0.40
2,400,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	2,567,930	0.43
3,900,000	CAIXABANK S.A VAR 17/04/2030	4,481,359	0.76
1,500,000	MAPDRE SA VAR 31/03/2047	1,927,294	0.33
3,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	3,302,775	0.56
	Switzerland	*3,010,907*	*0.51*
1,500,000	CREDIT SUISSE GRP AG VAR - REGS - 11/12/2013 - PERPETUAL	1,652,647	0.28
1,300,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	1,358,260	0.23
	United Kingdom	*36,416,702*	*6.16*
1,600,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	2,130,396	0.36
1,000,000	BARCLAYS PLC 3.25% 17/01/2033	1,240,430	0.21
900,000	BP CAPITAL MARKETS PLC 1.827% 08/09/2025	1,166,345	0.20
600,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 10/01/2027	635,532	0.11
1,690,000	HSBC HOLDINGS PLC VAR 22/07/2028	2,249,887	0.38
2,500,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	3,027,713	0.51
3,000,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	2,996,730	0.51
3,000,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	2,901,195	0.49
2,000,000	PHOENIX GROUP HOLDINGS PLC VAR - 26/04/2018 - PERPETUAL	2,262,277	0.38
2,700,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	3,196,198	0.54
3,000,000	STANDARD CHARTERED PLC 3.625% 23/11/2022	3,787,762	0.64
2,000,000	TESCO PLC 6.15% 15/11/2037	2,323,630	0.39
2,500,000	VODAFONE GROUP PLC VAR 03/10/2078	2,597,563	0.44
1,470,000	VODAFONE GROUP PLC 0.90% 24/11/2026	1,714,824	0.29
4,000,000	VODAFONE GROUP PLC 3.75% 16/01/2024	4,186,220	0.71
	United States of America	*212,491,506*	*35.95*
1,950,000	3M COMPANY 3.375% 01/03/2029	2,062,330	0.35
3,500,000	ABBVIE INC 2.90% 06/11/2022	3,539,690	0.60
3,000,000	ABBVIE INC 4.875% 14/11/2048	3,156,510	0.53
2,500,000	AMGEN INC 2.65% 11/05/2022	2,518,625	0.43
1,600,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	1,814,912	0.31
4,650,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	5,684,531	0.96
2,000,000	AT&T INC 2.45% 15/03/2035	2,398,973	0.41
1,750,000	AT&T INC 5.15% 15/02/2050	1,935,841	0.33
3,000,000	AT&T INC 5.25% 01/03/2037	3,372,390	0.57
3,490,000	BANK OF AMERICA CORP VAR 07/02/2030	3,739,151	0.63
6,500,000	BANK OF AMERICA CORP VAR 20/12/2028	6,702,085	1.12
5,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	5,432,425	0.92
950,000	BOSTON SCIENTIFIC CORP 3.45% 01/03/2024	994,315	0.17
2,500,000	CELGENE CORP 3.55% 15/08/2022	2,589,738	0.44
2,320,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	2,434,910	0.41
3,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	3,258,075	0.55
4,000,000	CITIBANK NA VAR 20/05/2022	4,034,020	0.68
1,800,000	CITIGROUP INC VAR 23/04/2029	1,936,332	0.33
5,200,000	CITIGROUP INC VAR 24/07/2023	5,266,612	0.89
3,900,000	CITIGROUP INC VAR 24/07/2026	4,673,446	0.79
2,500,000	COMCAST CORP 4.15% 15/10/2028	2,756,863	0.47
1,265,000	COMCAST CORP 4.70% 15/10/2048	1,482,795	0.25
1,500,000	COMMONWEALTH EDISON 4.70% 15/01/2044	1,766,640	0.30
1,764,000	CONCHO RESOURCES INC 4.875% 01/10/2047	1,989,827	0.34
3,000,000	CONTINENTAL RESOURCES INC 4.375% 15/01/2028	3,163,365	0.54
2,000,000	CRH AMERICA FINANCE INC 3.95% 04/04/2028	2,061,870	0.35
8,000,000	CVS HEALTH CORP 3.70% 09/03/2023	8,266,440	1.39
3,000,000	DEERE AND CO 3.90% 09/06/2042	3,305,070	0.56
1,500,000	DELL INTERNATIONAL LLC/EMC CORP 8.35% 15/07/2046	1,895,610	0.32
3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,478,398	0.59
2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,635,580	0.45
1,330,000	ENERGY TRANSFER PARTNERS LP 6.25% 15/04/2049	1,577,566	0.27
1,000,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	858,745	0.15
1,460,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	1,295,757	0.22
1,350,000	ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	1,507,437	0.25
3,636,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	3,771,732	0.64
2,350,000	FEDEX CORP 4.05% 15/02/2048	2,252,722	0.38

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,900,000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.00% 21/05/2030	2,312,032	0.39
4,000,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	3,934,160	0.67
2,600,000	FORD MOTOR CREDIT CO LLC 3.219% 09/01/2022	2,601,638	0.44
1,800,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	2,024,268	0.34
3,500,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	3,409,665	0.58
3,400,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	4,254,698	0.72
3,000,000	GOLDMAN SACHS GROUP INC. 4.25% 21/10/2025	3,181,920	0.54
1,000,000	HALFMOON PARENT INC 3.75% 15/07/2023	1,041,270	0.18
2,050,000	HALFMOON PARENT INC 4.125% 15/11/2025	2,180,780	0.37
5,000,000	HCA INC 5.25% 15/06/2049	5,211,025	0.88
1,210,000	HUNTSMAN INTERNATIONAL LLC 4.50% 01/05/2029	1,248,859	0.21
3,100,000	JPMORGAN CHASE & CO VAR 11/03/2027	3,649,692	0.62
2,500,000	JPMORGAN CHASE & CO VAR 23/07/2029	2,734,788	0.46
1,690,000	KELLOGG CO 0.80% 17/11/2022	1,977,180	0.33
2,750,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	2,678,803	0.45
5,000,000	KROGER CO 2.65% 15/10/2026	4,824,850	0.82
3,300,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	3,851,822	0.65
2,500,000	LOWES COMPANIES INC 4.55% 05/04/2049	2,698,125	0.46
2,500,000	MCDONALDS INC 4.875% 09/12/2045	2,889,563	0.49
3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022	3,650,045	0.62
1,500,000	MICROSOFT CORP 3.70% 08/08/2046	1,632,285	0.28
2,400,000	MICROSOFT CORP 4.10% 06/02/2037	2,741,304	0.46
5,990,000	MORGAN STANLEY VAR 23/10/2026	7,119,404	1.19
2,800,000	MPLX LP 5.20% 01/03/2047	3,026,996	0.51
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,714,592	0.29
1,500,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	1,645,740	0.28
1,280,000	SCHLUMBERGER HOLDING CORP 3.75% 01/05/2024	1,335,968	0.23
2,995,000	SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042	2,819,328	0.48
2,500,000	TARGET CORP 3.90% 15/11/2047	2,692,575	0.46
2,500,000	THE HOME DEPOT INC 3.90% 15/06/2047	2,706,338	0.46
3,000,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,212,145	0.54
1,000,000	VERIZON COMMUNICATIONS INC 2.50% 08/04/2031	1,302,544	0.22
6,500,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	6,833,547	1.15
1,640,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,742,229	0.29
Share/Units of UCITS/UCIS		**14,749,856**	**2.49**
	Share/Units in investment funds	**14,749,856**	**2.49**
	Luxembourg	*14,749,856*	*2.49*
11,821	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	14,749,856	2.49
Derivative instruments		**56,250**	**0.01**
	Options	**56,250**	**0.01**
	United States of America	*56,250*	*0.01*
300	10YR US TREASRY NOTE - 126.75 - 26.07.19 PUT	56,250	0.01
Total securities portfolio		**528,965,754**	**89.47**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**210,676,194**	**92.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**200,690,604**	**87.82**
	Bonds	**200,690,604**	**87.82**
	Argentina	*974,368*	*0.43*
250,000	GENNEIA SA 8.75% 20/01/2022	231,088	0.10
800,000	PAMPA ENERGIA SA 7.50% 24/01/2027	743,280	0.33
	Australia	*323,141*	*0.14*
340,000	NUFARM AUSTRALIA LTD 5.75% 30/04/2026	323,141	0.14
	Austria	*968,954*	*0.42*
895,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	968,954	0.42
	Bermuda	*1,871,033*	*0.82*
1,845,000	VOC ESCROW LTD 5.00% 15/02/2028	1,871,033	0.82
	Brazil	*2,043,921*	*0.89*
695,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	798,670	0.35
1,185,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	1,245,251	0.54
	Canada	*18,789,419*	*8.22*
815,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	942,689	0.41
80,000	BAUSCH HEALTH COMPANIES INC 5.75% 15/08/2027	84,148	0.04
122,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	123,656	0.05
191,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	198,112	0.09
278,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	289,402	0.13
330,000	BAUSCH HEALTH COMPANIES INC 9.00% 15/12/2025	369,534	0.16
950,000	BOMBARDIER INC 6.00% 15/10/2022	955,800	0.42
960,000	BOMBARDIER INC 6.125% 15/01/2023	968,472	0.42
2,365,000	BOMBARDIER INC 7.875% 15/04/2027	2,373,006	1.04
1,305,000	ENSIGN DRILLING INC 9.25% 15/04/2024	1,284,094	0.56
330,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	306,329	0.13
490,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	464,861	0.20
1,386,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	1,492,396	0.65
2,050,000	MDC PARTNERS INC 6.50% 01/05/2024	1,886,092	0.83
533,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	554,445	0.24
480,000	NOVA CHEMICALS CORP 5.25% 01/06/2027	511,831	0.22
575,000	PARKLAND FUEL CORP 5.875% 15/07/2027	583,030	0.26
3,225,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	2,824,770	1.24
385,000	TECK RESOURCES LTD 5.20% 01/03/2042	389,886	0.17
500,000	TECK RESOURCES LTD 5.40% 01/02/2043	518,225	0.23
1,639,000	TERVITA ESCROW CORP 7.625% 01/12/2021	1,668,641	0.73
	Cayman Islands	*7,175,494*	*3.14*
520,000	LATAM FINANCE LTD 6.875% 11/04/2024	541,375	0.24
2,185,000	LATAM FINANCE LTD 7.00% 01/03/2026	2,288,240	1.00
2,020,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	1,878,600	0.82
1,494,000	TRANSOCEAN INC 7.25% 01/11/2025	1,422,684	0.62
1,042,000	TRANSOCEAN SENTRY LTD 5.375% 15/05/2023	1,044,595	0.46
	Chile	*722,547*	*0.32*
675,000	AES GENER SA VAR 26/03/2079	722,547	0.32
	France	*6,089,323*	*2.66*
1,070,000	ALTICE FRANCE SA 7.375% 01/05/2026	1,098,334	0.48
1,445,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	1,511,181	0.66
835,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	1,032,390	0.45
735,000	FAURECIA SA 3.125% 15/06/2026	884,125	0.39
340,000	NOVAFIVES 5.00% 15/06/2025	371,999	0.16
1,140,000	SOCIETE GENERALE SA VAR - 144A - 04/10/2018 - PERPETUAL	1,191,294	0.52
	Germany	*1,758,451*	*0.77*
600,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	693,727	0.30
360,000	NIDDA BONDCO GMBH 5.00% 30/09/2025	403,757	0.18
560,000	NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	660,967	0.29
	Ireland	*1,612,880*	*0.71*
1,003,000	HORIZON PHARMA PLC 6.625% 01/05/2023	1,033,581	0.46
440,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	579,299	0.25
	Isle of Man	*929,056*	*0.41*
351,000	PLAYTECH PLC 3.75% 12/10/2023	422,045	0.18
420,000	PLAYTECH PLC 4.25% 07/03/2026	507,011	0.23
	Italy	*819,657*	*0.36*
715,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 15/11/2025	819,657	0.36
	Jersey	*2,129,380*	*0.93*
1,770,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	2,129,380	0.93
	Luxembourg	*15,032,327*	*6.58*
1,010,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	1,038,628	0.45
450,000	ALTICE LUXEMBOURG SA 7.75% 15/05/2022	457,965	0.20
1,895,000	AVIATION CAPITAL 6.50% 15/05/2021	1,939,959	0.86
350,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	364,124	0.16
460,000	GARRETT LX I SARL 5.125% 15/10/2026	505,670	0.22
1,500,000	GOL FINANCE SA 7.00% 31/01/2025	1,471,748	0.64
575,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	675,420	0.30
845,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	773,775	0.34
450,000	INTELSAT JACKSON HOLDING 9.75% 15/07/2025	461,048	0.20
485,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% 15/06/2025	504,764	0.22
520,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	565,739	0.25
1,645,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	1,788,559	0.78
800,000	MATTERHORN TELECOM S.A. 4.00% 15/11/2027	909,837	0.40
1,090,000	ROSSINI SARL 6.75% 30/10/2025	1,352,723	0.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
720,000	TOPAZ MARINE SA 9.125% 26/07/2022	729,392	0.32
1,550,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	1,492,976	0.65
	Malta	*1,700,667*	*0.74*
1,703,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	1,700,667	0.74
	Mexico	*4,384,041*	*1.92*
693,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	693,218	0.30
505,000	CEMEX SAB DE CV 3.125% 19/03/2026	590,616	0.26
100,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	100,526	0.04
2,984,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	2,999,681	1.32
	Netherlands	*4,512,492*	*1.97*
1,415,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	1,428,804	0.62
505,000	INTERTRUST GROUP BV 3.375% 15/11/2025	611,325	0.27
435,000	LKQ EURO HOLDINGS BV 4.125% 01/04/2028	539,462	0.24
495,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	316,067	0.14
230,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	284,214	0.12
1,710,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,332,620	0.58
	Nigeria	*567,410*	*0.25*
535,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	567,410	0.25
	Singapore	*3,938,106*	*1.72*
3,383,000	FLEX LTD 4.875% 15/06/2029	3,443,894	1.50
490,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	494,212	0.22
	Switzerland	*1,354,973*	*0.59*
605,000	CREDIT SUISSE GRP AG VAR - 144A - 16/07/2018 - PERPETUAL	648,158	0.28
665,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	706,815	0.31
	United Kingdom	*3,507,694*	*1.53*
800,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	820,840	0.36
505,000	BARCLAYS PLC VAR PERPETUAL	530,954	0.23
990,000	INEOS FINANCE PLC 2.875% 01/05/2026	1,144,177	0.50
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	437,776	0.19
565,000	NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025	573,947	0.25
	United States of America	*119,485,270*	*52.30*
566,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	570,890	0.25
880,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	941,103	0.41
1,944,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,925,542	0.84
2,817,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	2,764,870	1.20
715,000	AMERIGAS PART FIN CORP 5.75% 20/05/2027	751,619	0.33
840,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	879,236	0.38
1,077,000	ASHTEAD CAPITAL INC 4.125% 15/08/2025	1,091,039	0.48
960,000	BELDEN INC 3.375% 15/07/2027	1,141,783	0.50
994,000	BELDEN INC 3.875% 15/03/2028	1,201,691	0.53
2,670,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 15/11/2022	2,715,189	1.18
650,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026	657,566	0.29
1,440,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	1,465,380	0.64
850,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	899,984	0.39
1,075,000	BWAY HOLDING CO 4.75% 15/04/2024	1,263,452	0.55
250,000	CARLSON TRAVELS INC 9.50% 15/12/2024	245,361	0.11
935,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	969,305	0.42
775,000	CENTENNIAL RESOURCE PRODUCTION LLC 6.875% 01/04/2027	783,494	0.34
1,470,000	CENTURYLINK INC 5.625% 01/04/2025	1,499,518	0.66
245,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	266,180	0.12
295,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	301,182	0.13
266,000	CLEVELAND CLIFFS INC 5.75% 01/03/2025	264,885	0.12
1,460,000	CLOUD CRANE LLC 10.125% 01/08/2024	1,577,545	0.69
1,540,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,668,020	0.73
1,645,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,672,019	0.73
1,665,000	COVANTA HOLDING CORP 6.00% 01/01/2027	1,744,604	0.76
1,730,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	1,732,128	0.76
415,000	CSC HOLDINGS LLC 5.375% 01/02/2028	431,401	0.19
820,000	DARLING INGREDIENTS INC 5.25% 15/04/2027	857,302	0.38
700,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	710,311	0.31
1,500,000	ELDORADO RESORTS INC 6.00% 01/04/2025	1,578,323	0.69
1,690,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	1,797,949	0.79
105,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	107,935	0.05
805,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	823,994	0.36
2,530,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	2,747,528	1.19
955,000	EQUINIX INC 2.875% 01/02/2026	1,141,703	0.50
735,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	751,714	0.33
3,412,000	FORD MOTOR CO 4.346% 08/12/2026	3,445,249	1.50
1,030,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	1,104,011	0.48
2,090,000	FREEDOM MORTGAGE CO 8.125% 15/11/2024	1,795,258	0.79
570,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	492,112	0.22
855,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	534,632	0.23
250,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	150,564	0.07
255,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	248,017	0.11
485,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	452,621	0.20
1,770,000	GENERAL MOTORS FINANCIAL CO 3.55% 08/07/2022	1,800,780	0.79
3,471,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	3,402,620	1.48
1,300,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	1,256,099	0.55
1,195,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	1,178,909	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
2,146,000	GOLDEN NUGGET INC 8.75% 01/10/2025	2,257,292	0.99
950,000	GRAY TELEVISION INC 5.875% 15/07/2026	987,539	0.43
1,750,000	HCA INC 5.625% 01/09/2028	1,895,058	0.83
105,000	HCA INC 5.875% 01/02/2029	115,012	0.05
1,100,000	HERE HOLDING INC 5.50% 15/07/2027	1,108,245	0.48
400,000	HERTZ CORP 7.375% 15/01/2021	401,442	0.18
850,000	HERTZ CORP 7.625% 01/06/2022	884,055	0.39
713,000	HEXION INC 7.875% 15/07/2027	717,659	0.31
1,130,000	INDIGO NATURAL RES LLC 6.875% 15/02/2026	1,019,413	0.45
320,000	JC PENNEY CO INC 5.875% 01/07/2023	269,125	0.12
2,836,000	JOSEPH T RYERSON AND SON INC 11.00% 15/05/2022	3,006,769	1.31
1,470,000	KB HOME 6.875% 15/06/2027	1,570,923	0.69
685,000	L BRANDS INC 5.25% 01/02/2028	627,696	0.27
1,830,000	LENNAR CORP 5.00% 15/06/2027	1,933,011	0.85
900,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	920,363	0.40
626,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	730,679	0.32
735,000	MERITAGE HOMES CORP 6.00% 01/06/2025	792,029	0.35
915,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	960,302	0.42
420,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	457,416	0.20
1,482,000	MICHAELS STORIES INC 8.00% 15/07/2027	1,476,502	0.65
1,355,000	MOLINA HEALTHCARE INC 5.375% 15/11/2022	1,418,604	0.62
675,000	NETFLIX INC 3.875% 15/11/2029	834,997	0.37
475,000	NETFLIX INC 4.875% 15/04/2028	491,480	0.22
1,315,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	1,547,389	0.68
980,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	963,791	0.42
1,550,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	1,623,354	0.71
1,435,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	1,486,452	0.65
310,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 15/04/2024	316,203	0.14
835,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 15/04/2026	864,225	0.38
1,164,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	1,223,399	0.54
1,415,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	1,451,196	0.64
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	612,514	0.27
2,410,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	2,529,318	1.10
1,596,000	SIMMONS FOODS INC 5.75% 01/11/2024	1,460,500	0.64
430,000	SIRIUS XM HOLDINGS INC 4.625% 15/07/2024	440,114	0.19
715,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	733,690	0.32
1,331,000	SP FINCO LLC 6.75% 01/07/2025	1,179,040	0.52
238,000	SPRINGLEAF FINANCE 6.625% 15/01/2028	250,337	0.11
915,000	SPRINT CORPORATION 7.625% 01/03/2026	976,730	0.43
1,510,000	SPRINT CORPORATION 7.625% 15/02/2025	1,609,124	0.70
1,501,000	SS C TECHNOLOGIES INC 5.50% 30/09/2027	1,556,454	0.68
717,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	751,319	0.33
2,000,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	1,955,750	0.86
795,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	794,098	0.35
70,000	TALEN ENERGY SUPPLY LLC 10.50% 15/01/2026	69,363	0.03
212,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028	210,939	0.09
616,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	632,891	0.28
1,150,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	1,162,570	0.51
145,000	TARGA RESOURCES PARTNERS 6.50% 15/07/2027	158,050	0.07
2,111,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/06/2027	2,152,344	0.94
1,125,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	978,452	0.43
345,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
345,000	T-MOBILE USA INC 4.75% 01/02/2028	357,039	0.16
1,443,000	UNITED CONTINENTAL HLODINGS INC 4.875% 15/01/2025	1,484,941	0.65
1,425,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	1,466,325	0.64
341,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	359,755	0.16
350,000	VALEANT PHARMACEUTICALS 8.50% 31/01/2027	385,788	0.17
404,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	420,671	0.18
550,000	VISTRA OPERATIONS COMPANY LLC 5.625% 15/02/2027	583,113	0.26
240,000	WAND MERGER 8.125% 15/07/2023	244,862	0.11
450,000	WEST STREET MERGER SUB 6.375% 01/09/2025	420,449	0.18
980,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 31/10/2025 DEFAULTED	1,005,534	0.44
375,000	XPO LOGISTICS INC 6.125% 01/09/2023	388,959	0.17
Other transferable securities		**-**	**0.00**
	Bonds	**-**	**0.00**
	United States of America	-	*0.00*
2,475,000	AVAYA INC NEW 0% 01/04/2019 DEFAULTED	-	0.00
Money market instrument		**9,985,590**	**4.37**
	Bonds	**9,985,590**	**4.37**
	United States of America	*9,985,590*	*4.37*
10,000,000	USA T-BILLS 0% 23/07/2019	9,985,590	4.37
Total securities portfolio		**210,676,194**	**92.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**261,199,545**	**171.91**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**261,197,022**	**171.91**
	Bonds	**261,197,022**	**171.91**
	Australia	*2,597,273*	*1.71*
690,000	AUSTRALIA I 1.25% 21/02/2022	580,297	0.38
2,861,000	AUSTRALIA I 0.75% 21/11/2027	2,016,976	1.33
	Canada	*2,351,666*	*1.55*
2,108,000	CANADAI 2.00% 01/12/2041	2,351,666	1.55
	France	*130,782,194*	*86.07*
2,859,000	FRANCE OAT 2.00% 25/05/2048	3,681,020	2.42
15,808,000	FRANCE OATI 0.10% 01/03/2025	17,539,796	11.54
32,087,000	FRANCE OATI 0.10% 01/03/2028	36,323,020	23.91
26,414,000	FRANCE OATI 0.10% 01/03/2029	29,324,825	19.30
5,259,000	FRANCE OATI 0.10% 25/07/2036	6,069,381	3.99
13,934,000	FRANCE OATI 0.10% 25/07/2047	16,633,083	10.95
5,197,000	FRANCE OATI 0.70% 25/07/2030	6,443,312	4.24
6,243,000	FRANCE OATI 1.85% 25/07/2027	8,740,347	5.75
3,172,000	FRANCE OATI 3.40% 25/07/2029	6,027,410	3.97
	Germany	*7,787,405*	*5.13*
6,165,000	GERMANY BUNDI 0.50% 15/04/2030	7,787,405	5.13
	Italy	*34,313,313*	*22.58*
639,000	ITALIAN REPUBLICI 1.25% 15/09/2032	645,062	0.42
737,000	ITALY BTP 3.85% 01/09/2049	850,878	0.56
3,793,000	ITALY BTPI 0.10% 15/05/2023	3,823,827	2.52
15,413,000	ITALY BTPI 1.30% 15/05/2028	16,110,440	10.60
10,157,000	ITALY BTPI 2.55% 15/09/2041	12,883,106	8.48
	Japan	*12,639,110*	*8.32*
275,000,000	JAPAN JGBI 0.10% 10/03/2026	2,364,452	1.56
1,186,300,000	JAPAN JGBI 0.10% 10/03/2027	10,274,658	6.76
	New Zealand	*1,397,307*	*0.92*
2,002,000	NEW ZEALANDI 2.00% 20/09/2025	1,397,307	0.92
	Spain	*1,481,603*	*0.98*
403,000	KINGDOM OF SPAIN 2.70% 31/10/2048	530,386	0.35
485,000	SPAIN 1.85% 30/07/2035	555,156	0.37
324,000	SPAINI 1.00% 30/11/2030	396,061	0.26
	Sweden	*408,682*	*0.27*
3,470,000	SWEDEN I 0.25% 01/06/2022	408,682	0.27
	United Kingdom	*28,100,509*	*18.49*
1,923,338	UK GILTI 0.125% 22/03/2044	4,191,799	2.76
1,650,000	UK GILTI 0.125% 22/03/2068	5,302,689	3.48
798,325	UK GILTI 0.375% 22/03/2062	2,564,888	1.69
971,000	UK GILTI 0.50% 22/03/2050	2,881,837	1.90
1,820,000	UK GILTI 0.75% 22/03/2034	3,833,885	2.52
953,000	UK GILTI 0.75% 22/11/2047	2,920,829	1.92
1,082,000	UK GILTI 1.25% 22/11/2032	2,505,507	1.65
906,000	UK GILTI 1.25% 22/11/2055	3,899,075	2.57
	United States of America	*39,337,960*	*25.89*
5,961,400	USA T-BONDSI 0.75% 15/02/2042	5,953,093	3.92
19,520,900	USA T-BONDSI 0.75% 15/02/2045	18,437,329	12.13
3,323,000	USA T-BONDSI 0.75% 15/07/2028	3,098,531	2.04
6,332,000	USA T-BONDSI 0.875% 15/01/2029	5,930,202	3.90
3,411,000	USA T-BONDSI 3.375% 15/04/2032	5,918,805	3.90
Share/Units of UCITS/UCIS		**2,523**	**0.00**
	Share/Units in investment funds	**2,523**	**0.00**
	France	*2,523*	*0.00*
0.001	AMUNDI CASH INST SRI I C	219	0.00
0.067	AMUNDI TRESO COURT TERME PART I C	1,251	0.00
0.001	AMUNDI 3 M FCP	1,053	0.00
Total securities portfolio		**261,199,545**	**171.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**334,080,118**	**101.01**
Share/Units of UCITS/UCIS		**334,080,118**	**101.01**
	Share/Units in investment funds	**334,080,118**	**101.01**
	Investment Fund	*334,080,118*	*101.01*
3,237,524	AMUNDI OBLIGATIONS INTERNATIONALES	334,080,118	101.01
Total securities portfolio		**334,080,118**	**101.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**498,010,795**	**93.48**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**498,010,795**	**93.48**
	Bonds	**498,010,795**	**93.48**
	Aerospace & Defense	*14,848,323*	*2.79*
5,745,000	BOEING CO 3.90% 01/05/2049	6,038,972	1.14
4,884,000	UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027	5,021,387	0.94
3,720,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	3,787,964	0.71
	Alternative Energy	*11,313,236*	*2.12*
3,345,000	BERKSHIRE HATHAWAY ENERGY CO 3.80% 15/07/2048	3,405,829	0.63
1,970,000	BROOKLYN UNION GAS CO 4.273% 15/03/2048	2,166,862	0.41
2,255,000	NORTHERN NATURAL GAS CO DEL 4.30% 15/01/2049	2,440,158	0.46
3,135,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	3,300,387	0.62
	Automobiles & Parts	*5,794,686*	*1.09*
730,000	FORD MOTOR CO 4.346% 08/12/2026	737,114	0.14
2,535,000	GENERAL MOTORS CO. 5.15% 01/04/2038	2,514,454	0.47
2,605,000	GENERAL MOTORS CO. 5.40% 01/04/2048	2,543,118	0.48
	Banks	*103,694,287*	*19.47*
2,025,000	AIB GROUP PLC VAR 10/04/2025	2,086,449	0.39
3,365,000	AVOLON HOLDINGS FUNDING LTD 3.625% 01/05/2022	3,411,555	0.64
3,360,000	BANK OF AMERICA CORP VAR - 20/06/2019 - PERPETUAL	3,388,762	0.64
2,700,000	BANK OF AMERICA CORP VAR 05/03/2029	2,886,287	0.54
2,715,000	BANK OF AMERICA CORP VAR 20/01/2048	3,080,588	0.58
5,320,000	BANK OF AMERICA CORP 3.248% 21/10/2027	5,447,042	1.02
2,815,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	2,888,331	0.54
1,520,000	BARCLAYS PLC VAR PERPETUAL	1,598,120	0.30
5,450,000	BNP PARIBAS SA VAR 01/03/2033	5,622,410	1.06
2,645,000	BPCE SA 2.75% 11/01/2023	2,664,983	0.50
3,000,000	BPCE SA 5.15% 21/07/2024	3,240,480	0.61
4,190,000	CITIGROUP INC VAR 24/04/2025	4,326,615	0.81
3,005,000	CITIGROUP INC 4.65% 23/07/2048	3,502,388	0.66
4,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,858,181	0.91
2,865,000	COOPERATIEVE RABOBANK UA 3.875% 26/09/2023	3,011,573	0.57
2,170,000	CREDIT SUISSE GRP AG VAR - 144A - 16/07/2018 - PERPETUAL	2,324,797	0.44
3,930,000	DANSKE BANK AS 3.875% 12/09/2023	4,010,722	0.75
3,050,000	HSBC HOLDINGS PLC VAR 13/03/2028	3,203,110	0.60
4,025,000	ING GROUP NV 4.10% 02/10/2023	4,251,306	0.80
2,680,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,706,264	0.51
2,170,000	JPMORGAN CHASE & CO VAR 01/05/2028	2,260,576	0.42
2,455,000	JPMORGAN CHASE & CO VAR 22/02/2048	2,717,059	0.51
1,295,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,314,703	0.25
2,125,000	JPMORGAN CHASE & CO 4.25% 01/10/2027	2,300,557	0.43
1,215,000	KEYCORP 4.10% 30/04/2028	1,324,058	0.25
3,150,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	3,146,567	0.59
6,000,000	MORGAN STANLEY AND CO LLC VAR 23/01/2030	6,635,790	1.24
4,565,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	4,414,652	0.83
2,000,000	SOCIETE GENERALE SA VAR - 144A - 04/10/2018 - PERPETUAL	2,089,990	0.39
4,520,000	UNICREDIT SPA VAR 19/06/2032	4,349,912	0.82
4,250,000	WELLS FARGO & CO 4.15% 24/01/2029	4,630,460	0.87
	Beverages	*5,619,770*	*1.05*
4,300,000	BACARDI LTD 5.30% 15/05/2048	4,532,178	0.85
1,025,000	CONAGRA BRANDS INC 4.30% 01/05/2024	1,087,592	0.20
	Chemicals	*7,010,511*	*1.32*
3,335,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	3,367,534	0.63
1,464,000	DOW CHEMICAL CO 4.80% 15/05/2049	1,578,111	0.30
1,985,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	2,064,866	0.39
	Construction & Materials	*3,701,980*	*0.69*
3,515,000	FORTUNE BRANDS HOME & SECURITY INC 4.00% 21/09/2023	3,701,980	0.69
	Electricity	*23,353,416*	*4.39*
3,805,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	4,104,263	0.77
1,514,000	DOMINION ENERGY INC VAR 15/08/2024	1,526,543	0.29
1,165,000	ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	1,309,291	0.25
1,725,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	1,892,979	0.36
1,555,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	1,600,981	0.30
3,820,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	3,867,349	0.73
3,430,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	3,843,932	0.72
5,166,000	VISTRA OPERATIONS COMPANY LLC 3.55% 15/07/2024	5,208,078	0.97
	Electronic & Electrical Equipment	*16,914,140*	*3.17*
4,100,000	AEP TEXAS INC 3.95% 01/06/2028	4,407,152	0.83
2,657,000	AMPHENOL CORPORATION 4.35% 01/06/2029	2,880,095	0.54
5,030,000	FLEX LTD 4.875% 15/06/2029	5,120,540	0.95
1,180,000	KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024	1,263,538	0.24
3,025,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,242,815	0.61
	Financial Services	*76,269,109*	*14.33*
250,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	204,818	0.04
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	517,387	0.10
4,040,000	AMERICAN EXPRESS CO 3.40% 22/02/2024	4,207,822	0.79
2,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	2,220,019	0.42
5,300,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,873,301	1.09
2,980,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	3,137,255	0.59
4,770,000	BAT CAPITAL CORP 4.54% 15/08/2047	4,444,710	0.83
3,490,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	3,621,817	0.68
2,900,000	BP CAP MARKETS AMERICA 3.796% 21/09/2025	3,097,157	0.58
1,350,000	CARLYE HOLDINGS II FINANCE LLC 5.625% 30/03/2043	1,466,471	0.28
3,650,000	DELL INTERNATIONAL LLC/EMC CORP 4.90% 01/10/2026	3,810,272	0.72
3,800,000	ENEL FINANCE INTERNATIONAL NV 4.25% 14/09/2023	3,992,432	0.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	3,121,218	0.59
870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	860,182	0.16
3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,767,044	0.71
1,205,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	1,153,299	0.22
1,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	1,529,268	0.29
5,830,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	6,074,801	1.13
455,000	GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	522,947	0.10
1,150,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,317,365	0.25
1,750,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,828,715	0.34
1,692,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	1,769,739	0.33
2,570,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	2,697,189	0.51
2,580,000	MASTERCARD INC 2.95% 01/06/2029	2,662,160	0.50
4,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 18/12/2026	5,197,764	0.98
2,370,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	2,470,962	0.46
2,840,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	3,018,579	0.57
1,550,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 13/11/2028	1,684,416	0.32
	Fixed Line Telecommunications	*13,196,848*	*2.48*
2,255,000	AT&T INC 4.75% 15/05/2046	2,375,744	0.45
2,735,000	AT&T INC 5.25% 01/03/2037	3,074,496	0.58
1,400,000	AT&T INC 5.70% 01/03/2057	1,655,822	0.31
5,075,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	6,090,786	1.14
	Food & Drug Retailers	*3,515,653*	*0.66*
3,455,000	ALIMENTATION COUCHE TARD 3.55% 26/07/2027	3,515,653	0.66
	Food Producers	*4,242,026*	*0.80*
1,805,000	SMITHIFIELD FOODS INC 3.35% 01/02/2022	1,825,397	0.34
2,310,000	TYSON FOODS INC 4.55% 02/06/2047	2,416,629	0.46
	Forestry & Paper	*1,720,018*	*0.32*
1,735,000	INTERNATIONAL PAPER CO 3.00% 15/02/2027	1,720,018	0.32
	Gas, Water & Multiutilities	*17,565,794*	*3.30*
6,195,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	6,447,292	1.20
1,315,000	AQUA AMERICA INC 3.566% 01/05/2029	1,370,046	0.26
2,610,000	BROOKLYN UNION GAS CO 3.865% 04/03/2029	2,804,484	0.53
1,735,000	DUKE ENERGY CORP 2.65% 01/09/2026	1,714,926	0.32
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	2,107,695	0.40
3,190,000	SEMPRA ENERGY 4.00% 01/02/2048	3,121,351	0.59
	General Industrials	*7,192,709*	*1.35*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	934,700	0.18
3,660,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	3,549,761	0.66
2,780,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	2,708,248	0.51
	General Retailers	*10,601,568*	*1.99*
3,100,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	3,173,393	0.60
4,475,000	AMAZON COM INC 3.875% 22/08/2037	4,935,790	0.92
2,429,000	THE HOME DEPOT INC 2.95% 15/06/2029	2,492,385	0.47
	Governments	*18,012,644*	*3.38*
2,875,000	OMAN 4.125% 17/01/2023	2,798,209	0.53
2,110,000	QATAR 4.817% 14/03/2049	2,424,179	0.46
2,785,000	QATAR 5.103% 23/04/2048	3,329,467	0.62
4,700,000	USA T-BONDS 2.00% 31/05/2024	4,754,343	0.89
1,900,000	USA T-BONDS 2.375% 15/05/2029	1,963,086	0.37
2,500,000	USA T-BONDS 3.00% 15/02/2049	2,743,360	0.51
	Health Care Equipment & Services	*9,349,961*	*1.75*
1,804,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	1,953,534	0.37
1,820,000	ANTHEM INC 3.65% 01/12/2027	1,891,117	0.35
1,360,000	ANTHEM INC 4.101% 01/03/2028	1,455,635	0.27
1,235,000	BECTON DICKINSON & CO 2.894% 06/06/2022	1,251,895	0.23
2,630,000	HALFMOON PARENT INC 4.125% 15/11/2025	2,797,780	0.53
	Household Goods & Home Construction	*2,450,132*	*0.46*
2,325,000	LENNAR CORP 4.75% 29/11/2027	2,450,132	0.46
	Industrial Engineering	*2,769,767*	*0.52*
2,741,000	JOHN DEERE CAPITAL CORP 2.60% 07/03/2024	2,769,767	0.52
	Industrial Metals & Mining	*683,660*	*0.13*
745,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	683,660	0.13
	Industrial Transportation	*13,124,608*	*2.46*
725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	429,387	0.08
3,820,000	BOC AVIATION LTD 3.50% 10/10/2024	3,891,033	0.73
2,085,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	2,085,396	0.39
2,265,000	PENSKE TRUCK LEASING CO LP 3.45% 01/07/2024	2,336,178	0.44
3,855,000	UNION PACIFIC CORP 4.50% 10/09/2048	4,382,614	0.82
	Leisure Goods	*2,780,224*	*0.52*
2,560,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	2,780,224	0.52
	Life Insurance	*19,718,942*	*3.70*
4,295,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	4,417,300	0.83
2,225,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	1,863,226	0.35
5,170,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	5,019,837	0.94
895,000	METLIFE INC 4.05% 01/03/2045	960,993	0.18
1,965,000	PROTECTIVE LIFE CORP 4.30% 30/09/2028	2,080,876	0.39
4,425,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	4,941,672	0.93
398,000	TORCHMARK CORP 4.55% 15/09/2028	435,038	0.08
	Media	*6,454,442*	*1.21*
5,635,000	COMCAST CORP 4.60% 15/10/2038	6,454,442	1.21
	Mobile Telecommunications	*7,211,941*	*1.35*
4,185,000	ROGERS COMMUNICATIONS INC 4.35% 01/05/2049	4,525,868	0.85

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,210,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
2,435,000	VODAFONE GROUP PLC 5.25% 30/05/2048	2,686,073	0.50
	Nonlife Insurance	*7,931,870*	*1.49*
2,845,000	CNA FINANCIAL CORP 3.45% 15/08/2027	2,889,923	0.54
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 15/10/2097	5,041,947	0.95
	Oil & Gas Producers	*22,460,664*	*4.22*
1,105,000	APACHE CORP 4.25% 15/01/2030	1,140,211	0.21
4,200,000	APACHE CORP 4.375% 15/10/2028	4,391,625	0.83
2,250,000	CONCHO RESOURCES INC 4.30% 15/08/2028	2,429,438	0.46
4,375,000	EQT CORP 3.90% 01/10/2027	4,152,750	0.78
2,990,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	3,276,233	0.61
2,509,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01/04/2029	2,687,791	0.50
4,070,000	NOBLE ENERGY INC 5.25% 15/11/2043	4,382,616	0.83
	Oil Equipment, Services & Distribution	*14,180,756*	*2.66*
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,615,783	0.49
4,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,183,460	0.78
4,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	3,602,435	0.68
3,210,000	MPLX LP 4.50% 15/04/2038	3,244,170	0.61
526,000	TEXAS EAST TRANSMISSION CORP 4.125% 01/12/2020	534,908	0.10
	Pharmaceuticals & Biotechnology	*18,768,042*	*3.52*
2,890,000	ABBVIE INC 4.875% 14/11/2048	3,040,771	0.57
2,675,000	BIOGEN INC 5.20% 15/09/2045	3,001,778	0.56
3,578,000	BRISTOL MYERS SQUIBB CO 3.40% 26/07/2029	3,747,991	0.70
3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	3,885,880	0.73
2,770,000	TAKEDA PHARMACEUTICA 4.00% 26/11/2021	2,862,795	0.54
2,860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	2,228,827	0.42
	Real Estate Investment & Services	*2,358,601*	*0.44*
2,125,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	2,358,601	0.44
	Real Estate Investment Trusts	*9,119,734*	*1.71*
2,320,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	2,456,868	0.46
1,476,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	1,572,530	0.30
4,655,000	UDR INC 4.40% 26/01/2029	5,090,336	0.95
	Software & Computer Services	*361,738*	*0.07*
355,000	EXPEDIA GROUP INC 3.80% 15/02/2028	361,738	0.07
	Support Services	*5,617,909*	*1.05*
3,005,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	3,056,490	0.57
2,386,000	VERISK ANLYTCS INC 4.125% 15/03/2029	2,561,419	0.48
	Technology Hardware & Equipment	*3,857,094*	*0.72*
2,000,000	APPLE INC 4.25% 09/02/2047	2,244,310	0.42
1,592,000	BROADCOM INC 4.25% 15/04/2026	1,612,784	0.30
	Tobacco	*4,243,992*	*0.80*
2,573,000	ALTRIA GROUP INC 5.375% 31/01/2044	2,764,997	0.52
1,414,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	1,478,995	0.28
Total securities portfolio		**498,010,795**	**93.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**810,799,258**	**91.72**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**788,669,636**	**89.22**
	Bonds	**780,439,701**	**88.29**
	Belgium	*17,858,737*	*2.02*
13,200,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	14,019,324	1.59
3,500,000	SOLVAY SA VAR - 04/12/2018 - PERPETUAL	3,839,413	0.43
	British Virgin Islands	*5,302,292*	*0.60*
6,000,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	5,302,292	0.60
	Canada	*19,891,373*	*2.25*
12,000,000	ENBRIGDE INC VAR 01/03/2078	10,676,870	1.20
8,900,000	TRANSCANADA TRUST VAR 15/03/2077	7,470,553	0.85
2,000,000	TRANSCANADA TRUST VAR 20/05/2075	1,743,950	0.20
	Cayman Islands	*8,185,478*	*0.93*
9,300,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	8,185,478	0.93
	China	*8,173,182*	*0.92*
9,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	8,173,182	0.92
	Denmark	*30,615,406*	*3.46*
68,000,000	DANSKE BANK AS VAR - 23/11/2016 - PERPETUAL	8,954,892	1.01
4,250,000	DANSKE BANK AS VAR - 12/03/2014 - PERPETUAL	4,343,925	0.49
14,258,000	DANSKE BANK AS VAR - 18/02/2015 - PERPETUAL	15,033,921	1.70
1,923,000	ORSTED VAR 26/06/3013	2,282,668	0.26
	Finland	*2,251,358*	*0.25*
2,100,000	SAMPO PLC VAR 23/05/2049	2,251,358	0.25
	France	*130,611,009*	*14.78*
6,000,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	6,585,720	0.74
8,000,000	BNP PARIBAS CARDIF VAR - 25/11/2014 - PERPETUAL	8,799,120	1.00
5,000,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	2,629,950	0.30
22,500,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	20,847,075	2.37
7,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	7,983,762	0.90
9,400,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	10,369,140	1.17
8,000,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	9,136,160	1.03
3,300,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	3,914,527	0.44
8,000,000	ELECTRICITE DE FRANCE SA VAR - REGS - 22/01/2014 - PERPETUAL	7,229,259	0.82
4,600,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	5,038,518	0.57
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,164,235	0.13
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	5,618,750	0.64
5,000,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	4,059,317	0.46
6,500,000	SOCIETE GENERALE SA VAR - REGS - 29/09/2015 - PERPETUAL	6,324,401	0.72
8,473,000	SOCIETE GENERALE SA VAR - REGS - 13/09/2016 - PERPETUAL	7,822,272	0.88
3,880,000	SOLVAY FINANCE VAR - 12/11/2013 - PERPETUAL	4,512,653	0.51
7,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	8,259,650	0.93
10,000,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	10,316,500	1.17
	Germany	*27,365,619*	*3.10*
8,000,000	ALLIANZ SE 5.50% - 28/11/2012 - PERPETUAL	7,097,716	0.81
4,300,000	BAYER AG VAR 02/04/2075	4,306,214	0.49
6,000,000	DEUTSCHE PFANDBRIEFBANK AG VAR - 19/04/2018 - PERPETUAL	6,137,760	0.69
5,300,000	MERCK KGAA VAR 25/06/2079	5,489,183	0.62
4,100,000	UNICREDIT BK AG VAR - 19/03/2019 - PERPETUAL	4,334,746	0.49
	Ireland	*12,974,160*	*1.47*
12,000,000	ALLIED IRISH BANKS PLC VAR - 03/12/2015 - PERPETUAL	12,974,160	1.47
	Italy	*64,383,785*	*7.28*
3,750,000	BANCA IFIS SPA VAR 17/10/2027	3,177,225	0.36
9,670,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	9,778,011	1.11
10,820,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	12,213,075	1.38
13,900,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	14,392,755	1.62
12,609,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	14,131,915	1.60
10,714,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	10,690,804	1.21
	Luxembourg	*46,858,334*	*5.30*
20,000,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	19,802,300	2.25
3,400,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	3,374,160	0.38
7,600,000	GRAND CITY PROPERTIES S A VAR - 24/04/2018 - PERPETUAL	7,609,234	0.86
9,000,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	9,943,200	1.12
5,800,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	6,129,440	0.69
	Mexico	*9,912,984*	*1.12*
3,918,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	4,739,448	0.54
5,830,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	5,173,536	0.58
	Netherlands	*120,030,856*	*13.58*
5,000,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	5,270,725	0.60
11,750,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	10,146,706	1.15
22,600,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	23,656,776	2.67
9,000,000	COOPERATIEVE RABOBANK UA VAR - 29/12/2013 - PERPETUAL	11,038,680	1.24
3,111,000	ELM BV VAR - 27/09/2016 - PERPETUAL	3,582,332	0.41
3,440,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	3,147,790	0.36
8,000,000	KONINKLIJKE KPN NV VAR 28/03/2073	7,500,105	0.85
7,300,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	7,949,773	0.90
4,390,000	NIBC HOLDING NV VAR - 29/09/2017 - PERPETUAL	4,385,434	0.50
11,000,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	12,100,770	1.36
7,000,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	7,407,470	0.84
10,010,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 24/03/2014 - PERPETUAL	11,011,000	1.24
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	5,086,250	0.58
4,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	4,379,620	0.50
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 27/06/2018 - PERPETUAL	3,367,425	0.38
	Norway	*3,243,662*	*0.37*
3,500,000	DNB BANK ASA VAR - 18/10/2016 - PERPETUAL	3,243,662	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Portugal	*20,526,000*	*2.32*
17,600,000	CAISA GERAL DE DEPOSITOS SA VAR - 30/03/2017 - PERPETUAL	20,526,000	2.32
	South Korea	*174,815*	*0.02*
200,000	SK E S CO LTD VAR - REGS - 26/11/2014 - PERPETUAL	174,815	0.02
	Spain	*77,548,344*	*8.77*
6,000,000	ABANCA CORPORACION BANCARIA SA VAR - 02/10/2018 - PERPETUAL	6,056,820	0.69
3,900,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	4,119,375	0.47
16,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	17,862,480	2.02
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	2,072,900	0.23
11,700,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	12,773,300	1.44
8,500,000	BANKIA S.A. VAR 15/02/2029	9,020,115	1.02
4,200,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	4,547,634	0.51
17,000,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	15,972,520	1.81
5,000,000	IBERCAJA BANCO SAU VAR - 06/04/2018 - PERPETUAL	5,123,200	0.58
	Sweden	*32,680,896*	*3.70*
20,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	21,475,390	2.43
3,400,000	SVENSKA HANDELSBANKEN AB VAR - 22/02/2019 - PERPETUAL	3,166,855	0.36
60,000,000	TELIA COMPANY AB VAR 04/10/2077	5,791,311	0.66
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,247,340	0.25
	Switzerland	*49,580,434*	*5.61*
10,000,000	CREDIT SUISSE GRP AG VAR - REGS - 11/12/2013 - PERPETUAL	9,674,789	1.09
7,274,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	6,673,678	0.75
10,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 19/02/2015 - PERPETUAL	11,037,300	1.25
23,780,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	22,194,667	2.52
	United Kingdom	*78,678,662*	*8.90*
5,200,000	BARCLAYS PLC VAR - 31/08/2016 - PERPETUAL	4,783,607	0.54
8,556,000	BARCLAYS PLC VAR - 07/03/2017 - PERPETUAL	9,986,175	1.13
7,550,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	8,827,543	1.00
3,450,000	CENTRICA PLC VAR 10/04/2076	3,505,131	0.40
6,137,000	INVESTEC PLC VAR - 05/10/2017 - PERPETUAL	6,772,373	0.77
460,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	477,699	0.05
8,000,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	9,306,974	1.05
2,769,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 10/08/2015 - PERPETUAL	2,630,319	0.30
190,000,000	RSA INSURANCE GROUP PLC VAR - 27/03/2017 - PERPETUAL	18,830,787	2.13
14,860,000	VODAFONE GROUP PLC VAR 03/10/2078	13,558,054	1.53
	United States of America	*13,592,315*	*1.54*
2,067,000	DCP MIDSTREAM LP VAR - 20/11/2017 - PERPETUAL	1,767,868	0.20
5,000,000	ENERGY TRANSFER PARTNERS LP VAR - 16/11/2017 - PERPETUAL	4,094,573	0.46
3,400,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	2,810,090	0.32
4,800,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	4,919,784	0.56
	Convertible bonds	**8,229,935**	**0.93**
	United States of America	*8,229,935*	*0.93*
10,000,000	ENERGY TRANSFER PARTNERS LP VAR - 16/11/2017 - PERPETUAL	8,229,935	0.93
Share/Units of UCITS/UCIS		**22,129,622**	**2.50**
	Share/Units in investment funds	**22,129,622**	**2.50**
	France	*22,129,622*	*2.50*
21	AMUNDI 3 M FCP	22,129,622	2.50
Total securities portfolio		**810,799,258**	**91.72**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,346,740,171**	**98.23**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,222,985,732**	**89.20**
	Shares	**6,662,305**	**0.49**
	Banks	*6,662,305*	*0.49*
2,756	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	3,316,493	0.24
2,793	WELLS FARGO & CO - PERPETUAL PFD SHARES	3,345,812	0.25
	Bonds	**542,262,647**	**39.55**
	Aerospace & Defense	*11,539,344*	*0.84*
2,330,000	BOEING CO 2.70% 01/05/2022	2,077,092	0.15
4,060,000	BOEING CO 3.90% 01/05/2049	3,747,586	0.27
3,475,000	ROCKWELL COLLINS INC 3.20% 15/03/2024	3,139,187	0.23
400,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	357,664	0.03
2,270,000	UNITED TECHNOLOGIES GLOBAL 4.125% 16/11/2028	2,189,410	0.16
30,000	UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045	28,405	0.00
	Alternative Energy	*1,905,941*	*0.14*
125,000	ALTA WIND HOLDINGS 7.00% 30/06/2035	70,144	0.01
195,000	BROOKLYN UNION GAS CO 4.273% 15/03/2048	188,344	0.01
330,000	NORTHERN NATURAL GAS CO DEL 4.30% 15/01/2049	313,572	0.02
925,000	ONEOK INC 6.875% 30/09/2028	987,215	0.07
375,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	346,666	0.03
	Automobiles & Parts	*561,134*	*0.04*
285,000	GENERAL MOTORS CO. 5.15% 01/04/2038	248,235	0.02
365,000	GENERAL MOTORS CO. 5.40% 01/04/2048	312,899	0.02
	Banks	*58,372,465*	*4.25*
2,645,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	2,406,246	0.18
4,557,000	AIB GROUP PLC VAR 10/04/2025	4,123,010	0.30
425,000	AVOLON HOLDINGS FUNDING LTD 3.625% 01/05/2022	378,363	0.03
195,000	BANK OF AMERICA CORP VAR 20/01/2048	194,290	0.01
980,000	BANK OF AMERICA CORP 3.248% 21/10/2027	881,105	0.06
2,205,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	1,973,386	0.14
2,400,000	BARCLAYS PLC VAR - 14/08/2018 - PERPETUAL	2,162,381	0.16
995,000	BARCLAYS PLC VAR PERPETUAL	918,632	0.07
3,375,000	BNP PARIBAS SA VAR - 144A - 25/03/2019 - PERPETUAL	3,099,381	0.23
425,000	BNP PARIBAS SA VAR 01/03/2033	385,006	0.03
280,000	BNP PARIBAS SA 3.375% 09/01/2025	250,109	0.02
1,600,000	BPCE SA 2.25% 27/01/2020	1,404,707	0.10
1,320,000	BPCE SA 4.875% 01/04/2026	1,250,418	0.09
200,000	BPCE SA 5.15% 21/07/2024	189,701	0.01
4,485,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 02/02/2021	3,945,131	0.29
420,000	CITIGROUP INC VAR 24/04/2025	380,834	0.03
290,000	CITIGROUP INC 4.65% 23/07/2048	296,804	0.02
600,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	548,206	0.04
430,000	COOPERATIEVE RABOBANK UA 3.875% 26/09/2023	396,908	0.03
2,325,000	COOPERATIEVE RABOBANK UA 3.95% 09/11/2022	2,118,806	0.15
3,106,000	CREDIT SUISSE GRP AG VAR - 30/01/2017 - PERPETUAL	2,899,070	0.21
1,364,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	1,165,227	0.08
685,000	DANSKE BANK AS 3.875% 12/09/2023	613,865	0.04
1,000,000	DANSKE BANK AS 5.375% 12/01/2024	949,429	0.07
867,000	DBS GROUP HOLDINGS LTD VAR 11/12/2028	806,771	0.06
150,000	HSBC BANK PLC 7.65% 01/05/2025	158,076	0.01
675,000	HSBC HOLDINGS PLC FRN 18/05/2024	594,267	0.04
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	497,987	0.04
600,000	ING GROUP NV 4.10% 02/10/2023	556,494	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	220,067	0.02
450,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	392,999	0.03
300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	265,722	0.02
550,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	486,225	0.04
1,260,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,089,793	0.08
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	532,034	0.04
335,000	JPMORGAN CHASE & CO VAR 01/05/2028	306,448	0.02
120,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	106,977	0.01
725,000	JPMORGAN CHASE & CO 3.20% 15/06/2026	656,581	0.05
2,200,000	KEYCORP 5.10% 24/03/2021	2,020,550	0.15
350,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	307,006	0.02
2,400,000	LLOYDS BANKING GRP PLC 4.65% 24/03/2026	2,201,949	0.16
455,000	NATIONWIDE BUILDING SOCIETY VAR 18/10/2032	386,384	0.03
2,775,000	NORDEA BANK ABP 4.875% 13/05/2021	2,529,312	0.18
3,105,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 15/08/2016 - PERPETUAL	2,936,131	0.21
200,000	SOCIETE GENERALE SA VAR - 144A - 04/10/2018 - PERPETUAL	183,526	0.01
2,390,000	SOCIETE GENERALE SA VAR - 144A - 13/09/2016 - PERPETUAL	2,206,448	0.16
3,150,000	SUNTRUST BANK ATLANTA GA 2.45% 01/08/2022	2,775,405	0.20
650,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	485,157	0.04
1,250,000	UBS AG STAMFORD 7.625% 17/08/2022	1,234,468	0.09
655,000	UNICREDIT SPA VAR 19/06/2032	553,523	0.04
630,000	WELLS FARGO & CO 4.15% 24/01/2029	602,738	0.04
380,000	WELLS FARGO BANK NA 3.55% 14/08/2023	348,412	0.03
	Beverages	*9,837,112*	*0.72*
3,905,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	4,191,943	0.31
2,440,000	BACARDI LTD 5.30% 15/05/2048	2,258,296	0.16
3,635,000	CONAGRA BRANDS INC 4.30% 01/05/2024	3,386,873	0.25
	Chemicals	*5,944,709*	*0.43*
670,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	594,078	0.04
341,000	CF INDUSTRIES INC 4.95% 01/06/2043	269,647	0.02
1,646,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,359,822	0.10
1,077,000	DOW CHEMICAL CO 4.80% 15/05/2049	1,019,447	0.07
1,223,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	1,117,147	0.08
1,725,000	THE CHEMOURS CO 7.00% 15/05/2025	1,584,568	0.12
	Construction & Materials	*7,790,897*	*0.57*
607,000	AMERICAN WOODMARK CORP 4.875% 15/03/2026	526,935	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
2,855,000	CRH AMERICA INC 3.875% 18/05/2025	2,624,116	0.20
2,825,000	FORTUNE BRANDS HOME & SECURITY INC 3.00% 15/06/2020	2,490,406	0.18
25,000	FORTUNE BRANDS HOME & SECURITY INC 4.00% 21/09/2023	23,121	0.00
1,095,000	OWENS CORNING INC 4.20% 01/12/2024	1,000,894	0.07
1,245,000	STANDARD OMDISTROES INC 5.50% 15/02/2023	1,125,425	0.08
	Electricity	*25,667,297*	*1.87*
511,000	AES GENER SA VAR 26/03/2079	480,326	0.04
1,655,000	AVANGRID INC 6.75% 15/07/2036	1,911,457	0.14
190,000	CONNECTICUT LIGHT POWER CO 4.00% 01/04/2048	183,281	0.01
415,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	393,080	0.03
2,600,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.625% 01/12/2054	2,565,741	0.19
1,565,000	DOMINION ENERGY INC VAR 01/07/2020	1,373,216	0.10
1,144,000	DOMINION ENERGY INC VAR 15/08/2024	1,012,889	0.07
650,000	DOMINION ENERGY INC 2.75% 15/01/2022	574,971	0.04
315,000	EDISON INTERNATIONAL 2.40% 15/09/2022	262,367	0.02
255,000	ELECTRICITE DE FRANCE SA 4.95% 13/10/2045	251,654	0.02
1,472,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,488,442	0.11
1,925,000	EXELON CORP 2.85% 15/06/2020	1,697,213	0.12
216,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	208,144	0.02
1,125,000	INDIANA MICHIGAN POWER CO 4.55% 15/03/2046	1,117,823	0.08
200,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	180,817	0.01
3,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.55% 01/05/2027	2,781,091	0.20
647,000	NRG ENERGY INC 5.75% 15/01/2028	611,176	0.04
2,400,000	PPL CAPITAL FUNDING INC 3.10% 15/05/2026	2,104,689	0.15
340,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	302,261	0.02
2,125,000	SOUTHERN CALIFORNIA EDISON CO 1.845% 01/02/2022	785,923	0.06
2,470,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,430,699	0.18
2,775,000	SOUTHERN COPPER CORP 3.90% 01/04/2045	2,436,581	0.18
580,000	VISTRA OPERATIONS COMPANY LLC 3.55% 15/07/2024	513,456	0.04
	Electronic & Electrical Equipment	*9,262,101*	*0.68*
290,000	AEP TEXAS INC 3.95% 01/06/2028	273,731	0.02
2,680,000	AMPHENOL CORPORATION 3.125% 15/09/2021	2,390,361	0.17
771,000	AMPHENOL CORPORATION 3.20% 01/04/2024	695,474	0.05
1,409,000	AMPHENOL CORPORATION 4.35% 01/06/2029	1,341,154	0.10
1,775,000	FLEX LTD 4.75% 15/06/2025	1,623,569	0.12
2,881,000	FLEX LTD 4.875% 15/06/2029	2,575,394	0.19
385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	362,418	0.03
	Financial Services	*98,820,318*	*7.20*
250,000	ACORN RE LTD FRN 10/05/2022	217,718	0.02
200,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	178,325	0.01
1,693,000	AIR CANADA 2017 1AA PTT 3.30% 15/07/2031	1,458,546	0.11
650,000	ALAMO RE LTD VAR 07/06/2024	557,791	0.04
400,000	ALAMO RE LTD VAR 08/06/2023	349,438	0.03
840,000	ALLY FINANCIAL INC 3.875% 21/05/2024	756,516	0.06
500,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	445,469	0.03
250,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2023	227,981	0.02
125,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	89,927	0.01
395,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	309,412	0.02
2,470,000	ANDEAVOR LOGISTICS LP / TESORO LOGISTICS FINANCE 4.25% 01/12/2027	2,292,537	0.17
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024	233,573	0.02
500,000	ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027	441,706	0.03
677,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/03/2028	616,053	0.04
1,900,000	ANGLO AMERICAN CAPITAL PLC 4.875% 14/05/2025	1,798,285	0.13
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	801,837	0.06
320,000	ARAB PERTOLEUM INVST 4.125% 18/09/2023	293,999	0.02
250,000	ARMOR RE LTD VAR 08/06/2022	219,277	0.02
395,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	365,160	0.03
300,000	BAT CAPITAL CORP 4.54% 15/08/2047	245,470	0.02
535,000	BAYERS US FINANCE II LLC 3.875% 15/12/2023	487,537	0.04
1,215,000	BAYERS US FINANCE II LLC 4.25% 15/12/2025	1,129,007	0.08
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,113	0.02
500,000	BOWLINE RE 2018 VAR 23/05/2022	426,655	0.03
545,000	BP CAP MARKETS AMERICA 3.216% 28/11/2023	494,415	0.04
500,000	CAELUS RE IV LTD VAR 06/03/2024	434,119	0.03
750,000	CAELUS RE V LTD VAR 05/06/2024	599,249	0.04
500,000	CAELUS RE V LTD-B VAR 05/06/2024	131,718	0.01
500,000	CAELUS RE V LTD VAR 09/06/2025	406,459	0.03
250,000	CAELUS RE V LTD VAR 09/06/2025	202,571	0.01
300,000	CAL PHOENIX RE LTD VAR 13/08/2026	18,440	0.00
940,000	CANTOR FITZGERALD LP 7.875% 15/10/2019	836,768	0.06
500,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	433,592	0.03
1,090,000	CAPITAL ONE FINANCIAL CORP 3.30% 30/10/2024	982,072	0.07
2,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 24/04/2024	1,839,542	0.13
1,875,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	1,767,741	0.13
1,000,000	CARLYE HOLDINGS II FINANCE LLC 5.625% 30/03/2043	953,877	0.07
500,000	CITRUS RE LTD VAR 09/04/2020	120,741	0.01
1,346,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 15/03/2027	1,032,300	0.08
1,025,000	CONTINENTAL AIRLINES PASS THRU TRUST 7.707% 02/04/2021	74,742	0.01
350,000	CONTINENTAL AIRLINES PASS THRU TRUST 8.048% 01/11/2020	30,020	0.00
1,950,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022	1,776,533	0.13
1,000,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	916,456	0.07
470,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	435,842	0.03
650,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	538,567	0.04
685,000	DELL INTERNATIONAL LLC/EMC CORP 4.90% 01/10/2026	627,923	0.05
37,500	EDEN RE II LTD-A 0% 22/03/2022	64,748	0.00
46,500	EDEN RE II LTD-B 0% 22/03/2022	59,410	0.00
250,000	EDEN RE II LTD-A 0% 22/03/2023	229,891	0.02
1,596,000	EDEN RE II LTD-B 0% 22/03/2023	1,473,091	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
570,000	ENEL FINANCE INTERNATIONAL NV 4.25% 14/09/2023	525,874	0.04
320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	290,897	0.02
245,000	ETRADE FINANCIAL CORP 3.80% 24/08/2027	217,316	0.02
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054	1,513,341	0.11
250,000	FLOODSMART RE LTD VAR 07/03/2025	220,133	0.02
200,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	168,088	0.01
2,130,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	2,004,787	0.15
350,000	GALILEI RE LTD VAR 08/01/2023 - 1	304,729	0.02
350,000	GALILEI RE LTD VAR 08/01/2023 - 2	305,113	0.02
900,000	GALILEI RE LTD VAR 08/01/2023 - 3	784,382	0.06
350,000	GALILEI RE LTD VAR 08/01/2024 - 1	305,574	0.02
250,000	GALILEI RE LTD VAR 08/01/2024 - 2	216,686	0.02
400,000	GALILEI RE LTD VAR 08/01/2024 - 3	350,070	0.03
250,000	GALILEO RE LTD VAR 06/11/2020	218,596	0.02
1,297,000	GE CAPITAL INTL FUNDING 2.342% 15/11/2020	1,133,412	0.08
4,803,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	4,286,471	0.30
1,640,000	GOLDMAN SACHS GROUP INC. VAR 01/05/2029	1,542,238	0.11
480,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	439,195	0.03
2,044,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	1,834,835	0.13
545,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	548,223	0.04
1,230,000	GREAT WEST NOTES 4.581% 17/05/2048	1,241,362	0.09
1,000,000	GTL ACQUISATION PARTNERS I LLC 2.35% 15/06/2020	875,571	0.06
1,675,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	1,491,931	0.11
1,350,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	1,223,203	0.09
1,275,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	1,145,406	0.08
2,005,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,839,818	0.13
212,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	194,714	0.01
3,300,000	HYUNDAI CAPITAL SERVICES 3.00% 29/08/2022	2,904,148	0.21
250,000	KENDALL RE LTD FRN 06/05/2021	212,032	0.02
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021	867,624	0.06
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 - 13/04/2017	870,873	0.06
500,000	KILIMANJARO RE LTD FRN 06/05/2022	425,382	0.03
500,000	KILIMANJARO RE LTD VAR 06/12/2019 - 01/12/2015	430,607	0.03
1,000,000	KILIMANJARO RE LTD VAR 06/12/2019	870,961	0.06
750,000	KILIMANJARO RE LTD VAR 25/11/2019	655,789	0.05
600,000	LIMESTONE RE LTD 0% 01/03/2022	565,490	0.04
250,000	LIMESTONE RE LTD 0% 09/09/2022	225,610	0.02
12,000	LIMESTONE RE LTD 0% 31/08/2021 - 16/12/2016	25,828	0.00
18,000	LIMESTONE RE LTD 0% 31/08/2021	38,742	0.00
2,775,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 22/06/2024	2,482,075	0.18
500,000	MATTERHORN RE LTD 0% 07/12/2022	405,580	0.03
1,239,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% 28/10/2021	1,077,967	0.08
600,000	MOODYS CORP 3.25% 07/06/2021	536,733	0.04
450,000	NAKAMA RE LTD FRN 13/04/2023	389,206	0.03
1,795,000	NEW YORK LIFE GLOBAL FDG 2.875% 10/04/2024	1,611,126	0.12
925,000	NISSAN MOTOR ACCEPTANCE CORP 2.15% 13/07/2020	808,729	0.06
1,915,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 15/03/2021	1,695,031	0.12
600,000	RESILIENCE RE LTD 0% 08/10/2019	573,340	0.04
500,000	RESILIENCE RE LTD 0% 26/07/2019	3,512	0.00
400,000	SANDERS RE LTD FRN 06/12/2021	343,045	0.03
1,000,000	SANDERS RE LTD VAR 05/06/2020	869,380	0.06
400,000	SBA TOWER TRUST 2.877% 15/07/2021	352,411	0.03
2,625,000	SBA TOWER TRUST 3.869% 08/10/2019	2,395,942	0.17
650,004	SECTOR RE V LTD 0% 01/03/2022	408,507	0.03
379	SECTOR RE V LTD 0% 01/03/2023 - 27/04/2018	17,430	0.00
1,385	SECTOR RE V LTD 0% 01/03/2023	45,674	0.00
750,000	SECTOR RE V LTD 0% 01/03/2024 - 29/04/2019	668,269	0.05
899,996	SECTOR RE V LTD 0% 01/03/2024	816,619	0.06
150,000	SECTOR RE V LTD 0% 01/12/2022 - 08/12/2017	58,239	0.00
150,000	SECTOR RE V LTD 0% 01/12/2022	58,239	0.00
1,250,000	SECTOR RE V LTD 0% 01/12/2023	1,130,796	0.08
2,300,000	SHIRE ACUISITIONS INVESTMENTS IRELAND DAC 2.875% 23/09/2023	2,040,543	0.15
826,000	SHIRE ACUISITIONS INVESTMENTS IRELAND DAC 3.20% 23/09/2026	731,893	0.05
3,200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 28/04/2020	2,811,577	0.21
420,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	208,125	0.02
285,000	SPRINT SPECTRUM CO LLC 5.152% 20/03/2028	260,925	0.02
500,000	TAILWIND RE LTD VAR 08/07/2023	436,358	0.03
250,000	TAILWIND RE LTD VAR 08/07/2023	217,938	0.02
728,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	646,257	0.05
1,900,000	TD AMERITRADE HOLDING CORP 3.30% 01/04/2027	1,723,047	0.13
110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 01/11/2024	104,050	0.01
1,467,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	1,356,473	0.10
3,355,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	3,131,333	0.22
2,825,000	USAA CAPITAL CORP 2.45% 01/08/2020	2,488,657	0.18
1,950,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% 12/11/2021	1,768,228	0.13
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 13/11/2028	190,854	0.01
	Fixed Line Telecommunications	*3,138,035*	*0.23*
725,000	AT&T INC 4.75% 15/05/2046	670,724	0.05
115,000	AT&T INC 5.25% 01/03/2037	113,519	0.01
100,000	AT&T INC 5.70% 01/03/2057	103,858	0.01
635,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	348,670	0.03
1,284,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	1,153,011	0.08
710,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	748,253	0.05
	Food & Drug Retailers	*5,255,438*	*0.38*
2,340,000	ALIMENTATION COUCHE TARD 3.55% 26/07/2027	2,090,866	0.14
250,000	CVS HEALTH CORP 5.298% 22/01/2027	89,786	0.01
1,013,000	CVS HEALTH CORP 5.773% 10/01/2033	758,064	0.06
1,850,000	CVS HEALTH CORP 6.036% 10/12/2028	1,067,222	0.08
1,500,000	CVS HEALTH CORP 8.353% 10/07/2031	1,249,500	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Food Producers	*4,342,193*	*0.32*
650,000	SMITHIFIELD FOODS INC 2.65% 03/10/2021	562,882	0.04
2,125,000	SMITHIFIELD FOODS INC 2.70% 31/01/2020	1,861,410	0.14
210,000	SMITHIFIELD FOODS INC 3.35% 01/02/2022	186,488	0.01
890,000	TYSON FOODS INC FRN 02/06/2020	783,029	0.06
965,000	TYSON FOODS INC FRN 21/08/2020	847,332	0.06
110,000	TYSON FOODS INC 4.55% 02/06/2047	101,052	0.01
	Forestry & Paper	*1,491,624*	*0.11*
415,000	INTERNATIONAL PAPER CO 3.00% 15/02/2027	361,272	0.03
250,000	INTERNATIONAL PAPER CO 4.80% 15/06/2044	227,341	0.02
875,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	903,011	0.06
	Gas, Water & Multiutilities	*6,559,851*	*0.48*
670,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	612,299	0.04
930,000	AQUA AMERICA INC 3.566% 01/05/2029	850,834	0.06
860,000	BOSTON GAS CO 3.15% 01/08/2027	768,298	0.06
635,000	BROOKLYN UNION GAS CO 3.865% 04/03/2029	599,154	0.04
425,000	DUKE ENERGY CORP 2.65% 01/09/2026	368,882	0.03
195,000	DUKE ENERGY CORP 3.95% 15/08/2047	173,513	0.01
120,000	KIOWA POWER PARTNERS LLC 5.737% 30/03/2021	23,879	0.00
290,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	262,410	0.02
1,250,000	SAN DIEGO GAS & ELECTRIC 1.914% 01/02/2022	460,266	0.03
2,505,000	SEMPRA ENERGY 3.40% 01/02/2028	2,195,438	0.17
285,000	SEMPRA ENERGY 4.00% 01/02/2048	244,878	0.02
	General Industrials	*2,770,534*	*0.20*
1	AMBAC LSNI LLC FRN 12/02/2023	1	0.00
435,000	BAKER HUGHES A GE CO LLC 4.08% 15/12/2047	370,476	0.03
310,000	CARLISLE COS INC 3.50% 01/12/2024	279,877	0.02
500,000	FARMERS EXCHANGE CAPITAL II VAR 01/11/2053	507,209	0.04
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	229,852	0.02
100,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	85,545	0.01
459,000	GENERAL ELECTRIC CO 4.625% 07/01/2021	414,539	0.03
1,000,000	PANTHERA RE LTD 3.50% 09/03/2020	883,035	0.05
	General Retailers	*2,815,344*	*0.21*
300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	269,672	0.02
1,090,000	AMAZON COM INC 2.80% 22/08/2024	985,283	0.07
520,000	AMAZON COM INC 3.875% 22/08/2037	503,639	0.04
1,200,000	AUTOZONE INC 2.50% 15/04/2021	1,056,750	0.08
	Governments	*116,067,266*	*8.46*
600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	546,077	0.04
1,360,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	1,245,174	0.09
2,225,000	MASSASCHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	2,749,692	0.20
3,500,000	MEXICO 4.60% 10/02/2048	3,177,399	0.23
600,000	NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	746,064	0.05
500,000	NEW YORK CITY 5.968% 01/03/2036	586,877	0.04
450,000	OMAN 4.125% 17/01/2023	384,598	0.03
250,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	263,885	0.02
650,000	SAUDI ARABIA 3.625% 04/03/2028	587,628	0.04
14,000,000	USA T-BONDS 2.00% 31/05/2024	12,435,788	0.91
5,655,000	USA T-BONDS 2.25% 30/04/2024	5,077,483	0.37
2,992,000	USA T-BONDS 2.50% 15/02/2046	2,612,138	0.19
1,887,000	USA T-BONDS 2.625% 15/02/2029	1,746,978	0.13
13,651,000	USA T-BONDS 3.00% 15/02/2049	13,154,057	0.96
385,000	USA T-BONDS 3.375% 15/11/2048	397,635	0.03
2,810,000	USA T-BONDSI 0.50% 15/01/2028	2,599,521	0.19
6,835,000	USA T-BONDSI 0.875% 15/02/2047	6,483,240	0.47
13,070,000	USA T-BONDSI 1.00% 15/02/2046	12,988,756	0.95
28,010,000	USA T-BONDSI 1.00% 15/02/2048	26,847,662	1.96
17,473,000	USA T-BONDSI 1.00% 15/02/2049	16,498,333	1.20
4,514,000	USA T-BONDSI 1.375% 15/02/2044	4,938,281	0.36
	Health Care Equipment & Services	*10,105,938*	*0.74*
1,423,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	1,353,137	0.10
1,370,000	ANTHEM INC 3.35% 01/12/2024	1,245,596	0.09
1,512,000	ANTHEM INC 3.65% 01/12/2027	1,379,594	0.10
379,000	ANTHEM INC 4.101% 01/03/2028	356,209	0.03
596,000	BAXALTA INC 3.60% 23/06/2022	533,257	0.04
929,000	BECTON DICKINSON & CO FRN 29/12/2020	816,448	0.06
265,000	BECTON DICKINSON & CO 2.894% 06/06/2022	235,884	0.02
315,000	HALFMOON PARENT INC 4.125% 15/11/2025	294,253	0.02
1,400,000	HUMANA INC 3.95% 15/03/2027	1,283,444	0.09
2,900,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	2,608,116	0.19
	Household Goods & Home Construction	*2,826,117*	*0.21*
1,610,000	LENNAR CORP VAR 15/11/2022	1,483,235	0.11
310,000	LENNAR CORP 4.75% 29/11/2027	286,867	0.02
1,116,000	MERITAGE HOMES CORP 6.00% 01/06/2025	1,056,015	0.08
	Industrial Engineering	*1,552,256*	*0.11*
221,000	AMSTED INDUSTRIES INC 5.00% 15/03/2022	196,490	0.01
849,000	AMSTED INDUSTRIES INC 5.375% 15/09/2024	765,344	0.06
685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	590,422	0.04
	Industrial Metals & Mining	*1,875,268*	*0.14*
1,250,000	COMMERCIAL METALS CO 6.50% 2017 4.875% 15/05/2023	1,117,800	0.08
940,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	757,468	0.06
	Industrial Transportation	*8,048,464*	*0.59*
100,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021	52,007	0.00
35,000	AIRCASTLE LTD 5.50% 15/02/2022	32,591	0.00
485,000	BOC AVIATION LTD 3.50% 10/10/2024	433,806	0.03
2,346,000	PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023	2,060,455	0.15
1,245,000	PENSKE TRUCK LEASING CO LP 3.375% 01/02/2022	1,114,340	0.08
1,085,000	PENSKE TRUCK LEASING CO LP 4.20% 01/04/2027	999,614	0.07
3,250,000	UNION PACIFIC CORP 3.375% 01/02/2035	2,821,560	0.22
535,000	UNION PACIFIC CORP 4.50% 10/09/2048	534,091	0.04
	Leisure Goods	*1,304,361*	*0.10*
160,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	147,877	0.01

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	190,731	0.01
1,025,000	VIDEOTRON LTD 5.375% 15/06/2024	965,753	0.08
	Life Insurance	*14,033,494*	*1.02*
470,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	424,467	0.03
645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	538,808	0.04
355,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	337,646	0.02
2,425,000	FARMERS INSURANCE EXCHANGE VAR 01/11/2057	2,067,585	0.14
600,000	LONG POINT RE III LTD VAR 01/06/2022	521,207	0.04
30,000	METLIFE INC 4.05% 01/03/2045	28,286	0.00
1,710,000	NEW YORK LIFE INSURANCE CO 4.45% 04/04/2069	1,658,105	0.12
3,210,000	PROTECTIVE LIFE CORP 4.30% 30/09/2028	2,984,978	0.21
540,000	PROTECTIVE LIFE CORP 7.375% 15/10/2019	480,405	0.04
555,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	544,260	0.04
600,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	510,880	0.04
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	212,010	0.02
198,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 16/12/2039	246,987	0.02
420,000	TORCHMARK CORP 4.55% 15/09/2028	403,131	0.03
400,000	URSA RE LTD VAR 10/12/2020	348,736	0.03
700,000	URSA RE LTD VAR 10/12/2022	608,935	0.04
1,000,000	URSA RE LTD VAR 24/09/2021	854,979	0.06
250,000	URSA RE LTD VAR 27/05/2020	217,584	0.02
1,200,000	URSA RE LTD VAR 27/06/2020	1,044,505	0.08
	Media	*2,320,338*	*0.17*
1,570,000	COMCAST CORP 4.15% 15/10/2028	1,520,293	0.11
670,000	COMCAST CORP 4.60% 15/10/2038	673,895	0.05
140,000	SIRIUS XM RADIO INC 5.50% 01/07/2029	126,150	0.01
	Mobile Telecommunications	*942,627*	*0.07*
450,000	ROGERS COMMUNICATIONS INC 4.35% 01/05/2049	427,337	0.03
130,000	T-MOBILE USA INC 0% 01/03/2023	-	0.00
130,000	T-MOBILE USA INC 4.75% 01/02/2028	118,139	0.01
410,000	VODAFONE GROUP PLC 5.25% 30/05/2048	397,151	0.03
	Nonequity Investment Instruments	*1,823,469*	*0.13*
500,000	MORGAN STANLEY 3.625% 20/01/2027	460,039	0.03
1,475,000	MORGAN STANLEY 4.10% 22/05/2023	1,363,430	0.10
	Nonlife Insurance	*8,321,241*	*0.61*
250,000	AOZORA RE LTD FRN 07/04/2020	217,279	0.02
820,000	AXA SA 8.60% 15/12/2030	1,027,290	0.07
265,000	CNA FINANCIAL CORP 3.45% 15/08/2027	236,375	0.02
4,100,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 15/10/2097	5,059,205	0.37
1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	852,696	0.06
800,000	VITALITY RE VII LTD VAR 07/01/2020	706,814	0.05
250,000	VITALITY RE VII LTD VAR 07/01/2020	221,582	0.02
	Oil & Gas Producers	*25,893,129*	*1.89*
490,000	APACHE CORP 4.25% 15/01/2030	443,988	0.03
3,225,000	APACHE CORP 4.375% 15/10/2028	2,961,135	0.22
1,600,000	CNOOC FINANCE 2014 ULC 4.25% 30/04/2024	1,493,151	0.11
340,000	CONCHO RESOURCES INC 4.30% 15/08/2028	322,370	0.02
4,905,000	EQT CORP 3.90% 01/10/2027	4,088,362	0.30
225,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	216,490	0.02
1,375,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01/04/2029	1,293,451	0.09
900,000	NAKILAT INC 6.067% 31/12/2033	921,978	0.07
310,000	NAKILAT INC 6.267% 31/12/2033	240,838	0.02
1,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	1,119,483	0.08
3,125,000	NOBLE ENERGY INC 5.25% 15/11/2043	2,954,892	0.22
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	58,384	0.00
580,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	451,517	0.03
2,450,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	2,197,352	0.16
1,960,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	1,800,384	0.13
3,305,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,085,277	0.23
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,244,077	0.16
	Oil Equipment, Services & Distribution	*27,617,195*	*2.01*
1,116,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	986,584	0.07
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,340,955	0.24
2,575,000	ENBRIGDE INC 3.70% 15/07/2027	2,348,206	0.17
295,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	290,029	0.02
1,585,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,596,448	0.12
537,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	552,540	0.04
145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	130,886	0.01
1,989,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	1,499,863	0.11
285,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	222,110	0.02
863,000	HALLIBURTON CO 7.60% 15/08/2096	1,042,435	0.08
2,694,000	KINDER MORGAN INC 5.05% 15/02/2046	2,578,947	0.19
275,000	MPLX LP 4.50% 15/04/2038	244,053	0.02
520,000	MPLX LP 4.875% 01/06/2025	496,884	0.04
1,995,000	MPLX LP 5.50% 15/02/2049	1,986,179	0.14
3,205,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	3,087,810	0.23
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	588,231	0.04
2,345,000	TEXAS EAST TRANSMISSION CORP 3.50% 15/01/2028	2,085,203	0.15
3,479,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	3,565,287	0.25
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	974,545	0.07
	Personal Goods	*1,431,683*	*0.10*
1,627,000	CHURCH & DWIGHT CO INC 2.45% 01/08/2022	1,431,683	0.10
	Pharmaceuticals & Biotechnology	*18,603,299*	*1.36*
3,480,000	ABBVIE INC 4.875% 14/11/2048	3,215,272	0.23
725,000	BIOGEN INC 3.625% 15/09/2022	658,421	0.05
3,380,000	BIOGEN INC 5.20% 15/09/2045	3,330,612	0.24
3,425,000	BRISTOL MYERS SQUIBB CO 2.90% 26/07/2024	3,076,936	0.22
2,933,000	CARDINAL HEALTH INC 3.079% 15/06/2024	2,597,577	0.19

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
565,000	CARDINAL HEALTH INC 4.90% 15/09/2045	485,013	0.04
613,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	529,383	0.04
1,200,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	1,051,122	0.08
2,400,000	TAKEDA PHARMACEUTICA 4.00% 26/11/2021	2,178,082	0.16
2,164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,480,881	0.11
	Real Estate Investment & Services	*2,446,395*	*0.18*
2,500,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	2,158,874	0.16
295,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	287,521	0.02
	Real Estate Investment Trusts	*14,128,029*	*1.03*
900,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/01/2020	791,163	0.06
851,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.90% 15/06/2023	786,506	0.06
1,225,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,129,973	0.08
335,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024	311,524	0.02
860,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.60% 01/04/2022	796,863	0.06
2,810,000	DUKE REALTY LP 3.75% 01/12/2024	2,588,652	0.19
750,000	ESSEX PORTFOLIO L.P 3.375% 15/04/2026	672,748	0.05
3,025,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	2,742,117	0.20
188,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	175,883	0.01
775,000	UDR INC 3.50% 01/07/2027	696,544	0.05
1,731,000	UDR INC 4.00% 01/10/2025	1,611,602	0.12
1,900,000	UDR INC 4.40% 26/01/2029	1,824,454	0.13
	Software & Computer Services	*5,282,115*	*0.39*
1,249,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,117,585	0.08
2,275,000	EXPEDIA GROUP INC 4.50% 15/08/2024	2,124,562	0.16
350,000	EXPEDIA GROUP INC 5.00% 15/02/2026	335,034	0.02
340,000	MICROSOFT CORP 4.10% 06/02/2037	341,018	0.02
1,440,000	SALESFORCE COM INC 3.70% 11/04/2028	1,363,916	0.11
	Support Services	*3,974,999*	*0.29*
430,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	384,060	0.03
1,549,000	FISERV INC 3.80% 01/10/2023	1,432,526	0.10
316,000	VERISK ANLYTCS INC 4.125% 15/03/2029	297,886	0.02
1,796,000	VERISK ANLYTCS INC 5.50% 15/06/2045	1,860,527	0.14
	Technology Hardware & Equipment	*2,751,104*	*0.20*
885,000	APPLE INC 4.65% 23/02/2046	922,213	0.07
1,046,000	BROADCOM INC 3.625% 15/10/2024	924,187	0.06
1,017,000	BROADCOM INC 4.25% 15/04/2026	904,704	0.07
	Tobacco	*9,863,135*	*0.72*
2,185,000	ALTRIA GROUP INC 5.375% 31/01/2044	2,061,859	0.15
2,890,000	PHILLIP MORRIS INTERNATIONAL INC 3.25% 10/11/2024	2,625,071	0.19
255,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	234,212	0.02
5,304,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	4,941,993	0.36
	Travel, Leisure & Catering	*4,976,388*	*0.36*
810,000	AMERICAN AIRLINES GROUP INC 4.625% 03/06/2025	472,525	0.03
750,000	AMERICAN AIRLINES GROUP INC 5.90% 01/10/2024	450,366	0.03
1,990,000	BOOKING HOLDING INC 3.55% 15/03/2028	1,830,886	0.13
2,150,000	BOOKING HOLDING INC 3.65% 15/03/2025	1,994,357	0.15
650,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	228,254	0.02
	Mortgage and asset backed securities	**674,060,780**	**49.16**
	Banks	*104,312*	*0.01*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	104,312	0.01
	Electronic & Electrical Equipment	*714,730*	*0.05*
820,000	AVID TECHNOLOGY 2.84% 15/08/2023	272,488	0.02
500,000	AVID TECHNOLOGY 3.85% 15/07/2024	442,242	0.03
	Financial Services	*669,023,855*	*48.80*
1,000,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	942,475	0.07
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	460,441	0.03
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	482,434	0.04
2,670,000	ANGEL OAK MORTGAGE TRUST VAR 25/07/2047	1,016,318	0.07
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	271,772	0.02
826,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024	738,570	0.05
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024	447,518	0.03
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023	456,737	0.03
1,600,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023	1,458,679	0.11
400,000	A10 2017-1A B 3.15% 15/03/2036	352,980	0.03
10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	495,534	0.04
4,800,000	BACP LLC 2011 RR9 TRUST VAR 26/04/2037	143,546	0.01
800,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2014 VAR 27/02/2048	697,698	0.05
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	60,987	0.00
2,250,000	BANK 2017 BNK4 3.624% 15/06/2060	2,063,795	0.15
1,250,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 25/01/2055	717,958	0.05
4,575,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069	2,853,937	0.21
1,890,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/07/2057	1,177,955	0.09
2,000,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017-CRT1 VAR 28/08/2057	1,238,214	0.09
800,000	BCC FUNDING CORP 3.39% 21/08/2023	716,047	0.05
350,000	BEAR STEARNS CMS TRUST 2005 - PWR7 VAR 11/02/2041	203,415	0.01
2,720,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	2,398,276	0.17
5,355,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	2,535,822	0.18
1,770,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028	1,555,049	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,640,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	4,083,877	0.31
1,160,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,012,934	0.07
2,500,000	BENCHMARK MORTGAGE TRUST 3.615% 15/02/2051	2,348,988	0.17
1,300,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	1,253,948	0.09
550,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	488,295	0.04
1,600,000	BTH MTGE FRN 01/08/2021	1,407,673	0.10
1,000,000	BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	276,887	0.02
1,000,000	B2R MORTGAGE TRUST 2.524% 15/05/2048	88,597	0.01
1,042,000	C SMC TRUST 2013 6 VAR 25/05/2043	747,029	0.05
4,750,000	C SMC TRUST 2013 6 VAR 25/08/2043	2,208,710	0.16
2,075,000	C SMC TRUST 2013-IVR3 VAR 25/05/2043	990,179	0.07
280,000	CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034	256,951	0.02
3,450,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	1,930,372	0.14
1,000,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	558,953	0.04
370,000	C-BASS 2005-CB6 TRUST VAR 25/07/2035	37,203	0.00
1,000,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	969,807	0.07
1,050,000	CD2066- CD3 MORTGAGE TRUST 5.648% 15/10/2048	494,292	0.04
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	172,306	0.01
1,100,000	CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	1,020,227	0.07
3,100,000	CHL MORTGAGE PASS - THROUGH TRUST 2003-56 VAR 25/12/2033	41,957	0.00
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	234,734	0.02
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,054,870	0.08
500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047	474,241	0.03
1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,400,925	0.10
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,707,038	0.12
1,539,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,447,915	0.11
2,920,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	2,246,327	0.16
3,100,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058	2,352,817	0.17
4,750,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	2,005,324	0.15
1,495,000	CITIGROUP RESIDENTAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	1,166,530	0.09
700,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	637,189	0.05
1,500,000	COLONY AMERICAN FINANCE LTD 2.896% 15/10/2047	288,957	0.02
800,000	COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049	709,142	0.05
847,000	COLT FUNDING LLC VAR 25/02/2048	270,183	0.02
780,000	COLT FUNDING LLC VAR 27/07/2048	356,422	0.03
175,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	158,567	0.01
1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,718,056	0.13
182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	164,335	0.01
2,850,000	COMM 2014 CCRE20 MORTGAGE TRUST VAR 10/11/2047	2,646,520	0.19
1,300,000	COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047	1,195,112	0.09
1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	930,018	0.07
1,500,000	COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048	1,378,440	0.10
2,500,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,278,452	0.17
400,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	375,074	0.03
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,757,929	0.13
2,070,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	126,395	0.01
3,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	2,637,648	0.19
2,390,000	COMMERCIAL MORTGAGE TRUST VAR 10/06/2047	2,176,441	0.16
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	161,791	0.01
1,500,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	1,397,463	0.10
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	1,018,799	0.07
920,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	854,048	0.06
1,300,000	COMMERCIAL 2012 LC4 MORTGAGE TRUST 3.357% 10/04/2029	1,151,765	0.08
750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	349,772	0.03
250,000	COUNTRYPLACE MANUFACTURED HOUSING 5.846% 15/07/2037	165,330	0.01
375,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	331,152	0.02
225,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.66% 15/12/2023	201,082	0.01
500,000	CREDIT ACCEPTANCE AUTO LN 09-1 4.29% 15/11/2024	439,738	0.03
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	44,625	0.00
650,000	CREDIT SUISSE MTG CAPITAL TRUST VAR 25/05/2043	482,194	0.04
860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	733,256	0.05
2,000,000	CSAIL 2016 - C5 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	1,863,889	0.14
5,850,000	CSMC TRUST 2013-TH1 VAR 25/02/2043	1,868,920	0.14
4,000,000	CSMC TRUST 2015 WIN1 VAR 25/04/2047	2,913,098	0.21
1,009,000	CSMC TRUST 2015 WIN1 VAR 25/10/2043	782,322	0.06
2,900,000	CWMBS INC FRN 25/08/2028	3,578	0.00
185,000	DBRR TRUST 4.537% 12/05/2021	167,946	0.01
989,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/10/2047	314,977	0.02
1,655,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/06/2047	480,111	0.04
1,920,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	786,784	0.06

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
750,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	110,509	0.01
1,000,000	DRIVE AUTO RECEIVABLES TRUST 3.22% 15/03/2023	881,587	0.06
700,000	DRUG ROYALTY II 3.60% 15/04/2027	353,544	0.03
2,150,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	1,888,730	0.14
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	140,885	0.01
1,250,000	ELM TRUST 4.605% 20/10/2027	1,108,664	0.08
500,000	ENGS COMMERCIAL TRUST 3.80% 22/02/2023	448,913	0.03
400,000	ENGS COMMERCIAL TRUST 4.05% 22/02/2023	360,639	0.03
5,305,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	2,415,971	0.18
2,398,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	2,231,601	0.16
2,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION C05 1M1 FRN 25/01/2031	1,643,348	0.12
860,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION C05 1M2 FRN 25/01/2031	762,844	0.06
1,690,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	1,491,311	0.11
660,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	515,058	0.04
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	3,097,388	0.23
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	237,625	0.02
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 10 HI VAR 25/03/2038	53,773	0.00
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 18 SM VAR 25/03/2038	33,861	0.00
510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	462,896	0.03
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 101 CO 0% 25/10/2043	486,523	0.04
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 101 BO 0% 25/10/2043	234,231	0.02
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043	50,760	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046	25,819	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB8464 2.50% 01/02/2043	32,166	0.00
1,369,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB 8463 2.50% 01/02/2043	719,730	0.05
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043	26,984	0.00
175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043	86,292	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	34,785	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2043	28,407	0.00
446,370	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045	292,247	0.02
255,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AX 9656 2.50% 01/04/2045	140,798	0.01
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY 0822 2.50% 01/04/2045	121,018	0.01
530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY 3370 2.50% 01/04/2045	355,107	0.03
225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY7608 2.50% 01/04/2045	107,471	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY9065 2.50% 01/04/2045	79,397	0.01
230,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AY9643 2.50% 01/04/2045	133,606	0.01
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045	19,030	0.00
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AS 5297 2.50% 01/07/2030	338,366	0.02
1,155,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AS5402 2.50% 01/07/2030	594,876	0.04
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045	16,509	0.00
153,980	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043	77,693	0.01
74,903	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045	54,411	0.00
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AR0572 2.50% 01/12/2042	61,500	0.00
145,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB7391 2.50% 01/12/2042	73,856	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043	68,423	0.00
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	1,194,187	0.09
2,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	1,927,330	0.14
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2043	653,151	0.05
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029	227,029	0.02
2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,284,193	0.09
475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045	246,227	0.02
556,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031	312,468	0.02
1,095,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AT5974 3.00% 01/05/2043	524,938	0.04
4,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AT5988 3.00% 01/05/2043	2,208,314	0.16
338,359	FEDERAL NATIONAL MORTGAGE ASSOCIATION AT6734 3.00% 01/05/2043	209,013	0.02
350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AB93393.00% 01/05/2043	171,143	0.01
833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	558,177	0.04
375,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AZ3804 3.00% 01/05/2046	229,916	0.02
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046	896,044	0.07
2,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION AL6952 3.00% 01/06/2045	1,709,266	0.12
2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045	1,776,098	0.13
420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043	204,251	0.01
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	819,063	0.06

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
880,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042	401,739	0.03
176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	88,210	0.01
755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	396,650	0.03
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042	1,175,985	0.09
1,285,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	752,392	0.05
3,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	1,642,038	0.12
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	70,452	0.01
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/12/2042	350,374	0.03
1,190,740	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028	25,399	0.00
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	27,839	0.00
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	118,756	0.01
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	1,634,374	0.12
3,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	2,587,633	0.19
981,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047	776,358	0.06
2,420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	1,410,695	0.10
593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	374,273	0.03
299,950	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046	168,174	0.01
126,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046	88,556	0.01
888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	699,591	0.05
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029	182,766	0.01
745,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	403,491	0.03
97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	60,506	0.00
122,688	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	81,562	0.01
73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	46,573	0.00
1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,212,660	0.09
2,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	1,564,352	0.11
114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	74,483	0.01
103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	61,690	0.00
203,588	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	121,079	0.01
575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2047	500,295	0.04
1,870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	727,868	0.05
1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	807,474	0.06
75,396	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2043	37,534	0.00
3,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	2,151,419	0.16
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	148,041	0.01
121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	75,900	0.01
88,565	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	61,413	0.00
3,560,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	2,359,162	0.17
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	524,980	0.04
2,275,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2044	918,430	0.07
2,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	1,439,372	0.10
2,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2046	2,179,324	0.16
425,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041	158,930	0.01
1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	923,374	0.07
702,121	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	407,668	0.03
185,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	119,979	0.01
335,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	265,242	0.02
240,277	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046	189,580	0.01
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047	265,410	0.02
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040	283,083	0.02
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	403,647	0.03
370,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2046	300,403	0.02
1,931,185	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	1,575,530	0.11
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	193,284	0.01
246,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2048	212,435	0.02
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	630,135	0.05
2,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045	1,495,978	0.11
1,015,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045	632,787	0.05
1,550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046	1,155,583	0.08
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047	223,013	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
7,047,656	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041	1,222,248	0.09
3,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	674,112	0.05
306,674	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042	50,870	0.00
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	1,441,235	0.11
26,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039	2,006	0.00
1,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	548,038	0.04
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042	2,476,603	0.18
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2046	1,717,139	0.13
6,142,201	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2020	922	0.00
343,733	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045	125,314	0.01
10,101,130	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048	7,732,446	0.57
7,005,773	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,777,888	0.13
1,875,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042	685,669	0.05
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	31,705	0.00
669,862	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046	403,685	0.03
1,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	785,628	0.06
1,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047	1,201,671	0.09
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	77,737	0.01
4,595,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	948,398	0.07
519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	304,910	0.02
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	28,360	0.00
738,340	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2044	167,914	0.01
2,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2046	1,227,121	0.09
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	464,701	0.03
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047	121,644	0.01
260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044	71,578	0.01
810,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	638,730	0.05
10,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	2,932,211	0.21
3,620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043	1,041,121	0.08
4,668,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044	1,643,385	0.12
2,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044	978,018	0.07
5,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2043	1,409,059	0.10
1,103,654	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044	402,639	0.03
48,124	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044	14,924	0.00
326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	189,964	0.01
278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	239,690	0.02
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,576,785	0.12
5,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	1,604,648	0.12
473,086	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	157,369	0.01
35,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044	9,664	0.00
1,435,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	714,166	0.05
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	121,755	0.01
14,175,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047	8,857,308	0.66
645,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041	76,677	0.01
838,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043	417,157	0.03
1,008,895	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	396,352	0.03
4,849,174	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	1,599,497	0.12
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	36,529	0.00
584,868	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	225,319	0.02
312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	135,516	0.01
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	142,898	0.01
101,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	14,509	0.00
1,045,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040	327,021	0.02
640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	158,361	0.01
637,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2043	200,599	0.01
2,996,000*	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047	2,719,270	0.20
10,659,690	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	2,585,080	0.19
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	129,404	0.01
8,516,211	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	1,491,213	0.11
1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	215,962	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	82,426	0.01
11,732,972	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	1,426,798	0.10
3,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041	844,657	0.06
4,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041	1,246,936	0.09
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	103,024	0.01
197,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045	93,969	0.01
248,040	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046	110,070	0.01
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	289,961	0.02
3,534,286	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048	2,931,936	0.21
23,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040	2,358,788	0.17
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2044	497,263	0.04
1,622,779	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039	1,039,761	0.08
2,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039	479,711	0.03
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	32,876	0.00
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	425,737	0.03
374,679	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	103,644	0.01
959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	247,248	0.02
1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,148,585	0.08
2,431,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042	1,317,509	0.10
9,696,880	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	2,715,947	0.20
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	1,341,990	0.10
462,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	73,157	0.01
3,695,385	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043	889,334	0.06
290,365	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046	162,970	0.01
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	75,017	0.01
12,870,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038	224,383	0.02
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	159,030	0.01
50,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045	12,921	0.00
2,482,936	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	267,591	0.02
1,172,938	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044	256,968	0.02
373,975	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2044	56,508	0.00
900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	77,446	0.01
3,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2020	19,697	0.00
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020	1,180	0.00
991,824	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044	373,231	0.03
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	78,437	0.01
4,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035	197,506	0.01
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	63,693	0.00
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	232,690	0.02
2,034,607	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036	16,446	0.00
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	9,494	0.00
2,515,586	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037	166,169	0.01
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	4,617	0.00
1,621,634	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037	14,582	0.00
2,760,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040	167,030	0.01
2,550,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	2,328,001	0.17
1,420,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	1,225,727	0.09
1,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	1,157,623	0.08
1,305,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	1,155,524	0.08
2,065,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	1,388,084	0.10
1,500,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	994,096	0.07
250,000	FORD CREDIT AUTO OWNER TRUST 2018 REV2 3.47% 15/01/2030	230,217	0.02
1,535,000	FORD CREDTI AUTO OWNER 3.19% 15/07/2031	1,391,229	0.10
1,970,000	FREDDIE MAC FRN 25/02/2047	1,738,282	0.13
1,310,000	FREDDIE MAC FRN 25/02/2047	1,175,229	0.09
3,280,000	FREDDIE MAC FRN 25/02/2047	2,970,991	0.22
740,000	FREDDIE MAC FRN 25/03/2029	509,676	0.04
2,630,000	FREDDIE MAC FRN 25/03/2030	2,363,976	0.17
1,090,000	FREDDIE MAC FRN 25/09/2030	795,832	0.06
3,250,000	FREDDIE MAC FRN 25/09/2030	2,868,034	0.21
2,450,000	FREDDIE MAC FRN 25/09/2048	2,154,077	0.16
4,030,000	FREDDIE MAC FRN 25/10/2029	3,788,158	0.28
2,480,000	FREDDIE MAC FRN 25/10/2048	2,190,371	0.16
1,860,000	FREDDIE MAC FRN 25/10/2048	1,691,639	0.12
6,495,000	FREDDIE MAC VAR 15/08/2042	545,456	0.04
920,000	FREDDIE MAC VAR 25/05/2048	650,393	0.05
1,360,000	FREDDIE MAC VAR 25/08/2048	999,409	0.07
1,300,000	FREDDIE MAC VAR 25/09/2048	1,082,416	0.08
1,260,000	FREDDIE MAC 2.50% 01/11/2022	161,743	0.01
906,545	FREDDIE MAC 3.00% 01/02/2043	459,059	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
1,106,000	FREDDIE MAC 3.00% 01/03/2031	574,055	0.04
343,117	FREDDIE MAC 3.00% 01/04/2043	161,179	0.01
1,015,000	FREDDIE MAC 3.00% 01/05/2043	506,017	0.04
765,000	FREDDIE MAC 3.00% 01/05/2045	428,849	0.03
80,078	FREDDIE MAC 3.00% 01/06/2045	50,383	0.00
82,076	FREDDIE MAC 3.00% 01/06/2045	48,882	0.00
1,825,000	FREDDIE MAC 3.00% 01/06/2046	1,270,955	0.09
710,697	FREDDIE MAC 3.00% 01/08/2046	505,918	0.04
565,000	FREDDIE MAC 3.00% 01/09/2042	258,248	0.02
851,357	FREDDIE MAC 3.00% 01/10/2042	337,003	0.02
4,025,000	FREDDIE MAC 3.00% 01/11/2042	1,759,178	0.13
405,000	FREDDIE MAC 3.00% 01/12/2046	318,605	0.02
1,141,856	FREDDIE MAC 3.00% 15/08/2027	20,752	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	54,755	0.00
4,945,000	FREDDIE MAC 3.00% 25/08/2056	3,822,927	0.28
5,130,000	FREDDIE MAC 3.50% 01/01/2045	2,670,818	0.19
71,562	FREDDIE MAC 3.50% 01/01/2046	44,207	0.00
41,014	FREDDIE MAC 3.50% 01/01/2048	35,972	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	175,294	0.01
730,884	FREDDIE MAC 3.50% 01/02/2047	584,781	0.04
1,585,000	FREDDIE MAC 3.50% 01/03/2046	958,186	0.07
128,333	FREDDIE MAC 3.50% 01/04/2042	49,536	0.00
26,933	FREDDIE MAC 3.50% 01/04/2043	12,379	0.00
97,402	FREDDIE MAC 3.50% 01/04/2048	81,491	0.01
64,000	FREDDIE MAC 3.50% 01/04/2049	56,980	0.00
800,000	FREDDIE MAC 3.50% 01/05/2042	361,071	0.03
58,425	FREDDIE MAC 3.50% 01/05/2043	28,229	0.00
239,000	FREDDIE MAC 3.50% 01/05/2049	214,807	0.02
8,227,000	FREDDIE MAC 3.50% 01/06/2045	4,605,213	0.35
200,000	FREDDIE MAC 3.50% 01/06/2047	142,117	0.01
1,200,000	FREDDIE MAC 3.50% 01/06/2047	946,464	0.07
1,850,000	FREDDIE MAC 3.50% 01/07/2029	665,960	0.05
197,773	FREDDIE MAC 3.50% 01/07/2043	79,495	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043	35,623	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	53,263	0.00
128,333	FREDDIE MAC 3.50% 01/07/2046	83,941	0.01
2,784,572	FREDDIE MAC 3.50% 01/07/2047	2,210,941	0.16
204,975	FREDDIE MAC 3.50% 01/08/2042	66,958	0.00
1,004,804	FREDDIE MAC 3.50% 01/08/2043	481,884	0.04
600,000	FREDDIE MAC 3.50% 01/08/2045	350,769	0.03
3,835,000	FREDDIE MAC 3.50% 01/08/2046	2,751,998	0.20
6,136,000	FREDDIE MAC 3.50% 01/08/2046	4,123,204	0.31
2,530,000	FREDDIE MAC 3.50% 01/08/2047	2,090,376	0.15
365,000	FREDDIE MAC 3.50% 01/09/2044	188,224	0.01
136,157	FREDDIE MAC 3.50% 01/09/2048	119,065	0.01
1,053,155	FREDDIE MAC 3.50% 01/10/2042	457,292	0.03
2,935,000	FREDDIE MAC 3.50% 01/10/2045	1,742,333	0.13
916,000	FREDDIE MAC 3.50% 01/11/2028	358,755	0.03
1,001,494	FREDDIE MAC 3.50% 01/11/2041	353,746	0.03
1,001,378	FREDDIE MAC 3.50% 01/11/2041	162,274	0.01
100,000	FREDDIE MAC 3.50% 01/11/2044	44,040	0.00
106,093	FREDDIE MAC 3.50% 01/11/2045	65,138	0.00
3,725,000	FREDDIE MAC 3.50% 01/12/2046	2,725,574	0.20
550,000	FREDDIE MAC 3.50% 25/05/2047	298,782	0.02

Quantity		Market Value	% of NaV
		EUR	
1,750,000	FREDDIE MAC 4.00% 01/02/2040	314,232	0.02
2,905,000	FREDDIE MAC 4.00% 01/02/2046	1,699,741	0.12
20,938,765	FREDDIE MAC 4.00% 01/02/2049	18,516,807	1.36
18,716,145	FREDDIE MAC 4.00% 01/02/2049	16,705,577	1.23
2,400,000	FREDDIE MAC 4.00% 01/04/2044	673,565	0.05
2,295,000	FREDDIE MAC 4.00% 01/04/2047	1,788,251	0.13
1,110,000	FREDDIE MAC 4.00% 01/04/2047	830,477	0.06
695,000	FREDDIE MAC 4.00% 01/04/2047	530,288	0.04
1,500,000	FREDDIE MAC 4.00% 01/05/2044	419,043	0.03
190,000	FREDDIE MAC 4.00% 01/05/2046	127,982	0.01
85,000	FREDDIE MAC 4.00% 01/05/2046	59,584	0.00
1,670,000	FREDDIE MAC 4.00% 01/06/2046	935,283	0.07
3,148,242	FREDDIE MAC 4.00% 01/07/2040	378,377	0.03
114,000	FREDDIE MAC 4.00% 01/07/2042	38,793	0.00
5,300,000	FREDDIE MAC 4.00% 01/07/2044	1,698,894	0.12
1,450,000	FREDDIE MAC 4.00% 01/10/2043	386,858	0.03
95,000	FREDDIE MAC 4.00% 01/10/2046	15,084	0.00
7,963,000	FREDDIE MAC 4.00% 01/11/2041	2,676,751	0.20
114,000	FREDDIE MAC 4.00% 01/11/2042	24,031	0.00
2,923,214	FREDDIE MAC 4.00% 01/12/2020	16,782	0.00
1,582,000	FREDDIE MAC 4.00% 01/12/2043	469,294	0.03
1,175,000	FREDDIE MAC 4.00% 01/12/2044	515,622	0.04
287,311	FREDDIE MAC 4.00% 01/12/2047	236,918	0.02
6,793,604	FREDDIE MAC 4.00% 15/05/2026	123,132	0.01
23,933,863	FREDDIE MAC 4.50% 01/05/2041	4,071,726	0.30
715,910	FREDDIE MAC 4.50% 01/05/2044	187,447	0.01
4,209,359	FREDDIE MAC 4.50% 01/06/2041	433,479	0.03
6,115,000	FREDDIE MAC 4.50% 01/11/2040	991,345	0.07
2,242,202	FREDDIE MAC 4.50% 15/08/2026	15,024	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	12,110	0.00
545,000	FREDDIE MAC 5.00% 01/05/2039	64,525	0.00
11,639,000	FREDDIE MAC 5.00% 01/09/2038	289,564	0.02
9,119,613	FREDDIE MAC 5.00% 01/10/2038	236,263	0.02
3,000,000	FREDDIE MAC 5.00% 01/11/2035	135,649	0.01
300,000	FREDDIE MAC 5.00% 01/12/2039	55,640	0.00
745,000	FREDDIE MAC 5.00% 01/12/2039	142,616	0.01
860,000	FREDDIE MAC 5.50% 01/06/2041	296,858	0.02
500,000	FREDDIE MAC 5.50% 01/12/2038	47,615	0.00
3,501,032	FREDDIE MAC 6.00% 01/08/2036	53,408	0.00
140,000	FREDDIE MAC 6.00% 01/12/2036	3,216	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	464,877	0.03
494,764	FREDDIE MAC 7.00% 01/08/2022	4,700	0.00
1,277,478	FREDDIE MAC 7.00% 01/09/2022	25,889	0.00
1,000,000	FREMF MORTGAGE TRUST FRN 25/08/2023	450,221	0.03
3,000,000	FREMF MORTGAGE TRUST FRN 25/09/2022	478,377	0.03
1,400,000	FREMF MORTGAGE TRUST VAR 25/06/2021	198,171	0.01
385,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	346,993	0.03
1,000,000	FREMF 2015-K51 MORTGAGE TRUST VAR 25/10/2048	919,177	0.07
590,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	544,086	0.04
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,973,156	0.14
990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	344,790	0.03
1,550,000	GLS AUTO RECEIVABLES TRUST 2.98% 15/12/2021	1,363,901	0.10

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	96,647	0.01
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	3,591,085	0.26
7,410,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	1,867,376	0.14
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	170,760	0.01
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	438,093	0.03
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	239,852	0.02
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	314,915	0.02
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045	149,503	0.01
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	1,339,955	0.10
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	159,601	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	2,737,862	0.20
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044	192,744	0.01
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	109,081	0.01
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	22,722	0.00
309,613	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	31,017	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045	174,541	0.01
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	168,431	0.01
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044	33,244	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045	162,357	0.01
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	23,099	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	25,914	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	263,493	0.02
152,388	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	30,085	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	243,076	0.02
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044	10,098	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,863	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	199,564	0.01
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	147,687	0.01
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	386,648	0.03
459,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	102,779	0.01
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	519,991	0.04
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041	183,700	0.01
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	167,975	0.01
334,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	60,520	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	152,487	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	81,887	0.01
2,001,834	GNMA I AND II SINGLE ISSUER 6.00% 15/07/2036	16,252	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	68,340	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	457,392	0.03
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	124,852	0.01
6,001,335	GNMA REMICS PASSTHRU SECS FRN 20/02/2046	531,189	0.04
700,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	165,257	0.01
599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	442,413	0.03
3,500,000	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2038	1,923	0.00
2,331,770	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043	148,612	0.01
2,653,626	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046	309,556	0.02
376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	330,845	0.02
2,931,381	GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046	296,876	0.02
705,091	GNMA REMICS PASSTHRU SECS 4.00% 20/11/2038	3,459	0.00
650,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	213,179	0.02
1,724,442	GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046	170,381	0.01
190,000	GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035	362,010	0.03
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 20/09/2046	501,780	0.04
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2046	527,126	0.04
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/02/2046	379,733	0.03
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/07/2046	425,516	0.03
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	54,968	0.00
1,250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 16/09/2049	1,047,450	0.08
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	143,183	0.01
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	49,742	0.00
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	362,282	0.03
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	161,022	0.01
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	159,512	0.01
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	121,650	0.01
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	408,341	0.03
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	256,582	0.02
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	111,016	0.01
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	148,948	0.01
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	192,810	0.01
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	63,970	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	349,489	0.03
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	130,367	0.01
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	125,563	0.01
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	80,125	0.01
1,815,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	396,584	0.03
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	160,749	0.01
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	781,654	0.06
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	53,025	0.00
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	395,912	0.03
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	214,890	0.02
1,150,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	338,756	0.02
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	352,668	0.03
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	1,310,346	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	286,816	0.02
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	581,745	0.04
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047	144,069	0.01
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	198,798	0.01
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	366,746	0.03
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	48,278	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	55,231	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	48,434	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041	110,984	0.01
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	468,851	0.03
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	37,946	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	358,156	0.03
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	464,885	0.03
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	347,768	0.03
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	234,665	0.02
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	270,100	0.02
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	465,112	0.03
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	152,622	0.01
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	671,652	0.05
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	252,433	0.02
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047	370,578	0.03
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047	422,136	0.03
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	273,792	0.02
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	221,957	0.02
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	4,167,008	0.31
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	315,023	0.02
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	246,069	0.02
535,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	83,612	0.01
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	401,150	0.03
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,154,253	0.08
1,090,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 25/07/2044	852,701	0.06
557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	526,215	0.04
1,900,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	1,748,798	0.13
428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	386,727	0.03
830,000	HABORVIEW MORTGAGE LOAN TRUST 2004-5 VAR 19/06/2034	88,014	0.01
1,015,000	HARDEES FDG LLC 4.959% 20/06/2048	937,123	0.07
1,830,000	HENDERSON REC LLC FRN 15/11/2040	180,566	0.01
750,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	659,553	0.05
500,000	HERTZ FLEET LEASE FDG LP 3.77% 10/05/2032	444,603	0.03
700,000	HERTZ FLEET LEASE FDG LP 4.17% 10/05/2032	623,001	0.05
875,000	HGHER EDUCATION FUNDING I FRN 25/05/2034	701,886	0.05
2,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	1,992,876	0.15
1,330,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	1,072,075	0.08
1,250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,099,608	0.08
890,000	HOME RE 2018 LTD FRN 25/10/2028	780,447	0.06
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	167,345	0.01
1,000,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037	874,885	0.06
1,520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037	1,334,890	0.10
1,040,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/06/2037	907,343	0.07
1,310,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037	1,154,201	0.08
1,000,000	JG WENTWORTH 3.74% 17/10/2072	917,078	0.07
545,000	JGWPT XXX LLC 4.08% 15/07/2041	353,912	0.03
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	523,723	0.04
1,900,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023	1,785,267	0.13
200,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	187,075	0.01
350,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	317,429	0.02
500,000	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-LC9 2.84% 15/12/2047	446,815	0.03
1,000,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	908,051	0.07
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	515,067	0.04
2,500,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047	1,557,241	0.11
2,750,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2047	2,462,539	0.18
2,750,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2048	2,433,293	0.18
5,830,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	3,879,857	0.28
1,600,000	JP MORGAN MORTGAGE TRUST VAR 25/08/2047	1,069,557	0.08
1,000,000	JP MORGAN MORTGAGE TRUST VAR 25/09/2048	881,194	0.06
3,600,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	3,227,371	0.24
2,000,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	1,346,061	0.10
1,300,000	JP MORGAN MORTGAGE TRUST VAR 26/10/2048	1,114,650	0.08
350,000	JP MORGAN MORTGAGE TRUST 2011-C5 4.171% 15/08/2046	180,186	0.01
3,180,000	JP MORGAN MORTGAGE TRUST 2013-1 VAR 25/03/2043	602,052	0.04

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
9,056,000	JP MORGAN MORTGAGE TRUST 2013-1 2.50% 25/03/2043	1,695,609	0.12
2,230,729	JP MORGAN MORTGAGE TRUST 2017 1 VAR 25/01/2047	1,529,727	0.11
2,050,000	JP MORGAN MORTGAGE TRUST 2017 2 VAR 25/05/2047	1,716,517	0.13
1,000,000	JP MORGAN MORTGAGE TRUST 2018 1 VAR 25/06/2048	839,959	0.06
2,550,000	JP MORTGAGE ACQUISITION TRUST 2006-CH2 VAR 25/10/2046	1,616,176	0.12
150,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 VAR 15/05/2048	111,488	0.01
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047	1,838,318	0.13
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	786,471	0.06
1,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	929,533	0.07
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	130,926	0.01
2,100,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051	2,054,683	0.15
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	472,930	0.03
2,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049	1,820,250	0.13
1,800,000	LEHMAN XS TRUST VAR 25/05/2046	22,711	0.00
2,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	829,892	0.06
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023	449,550	0.03
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	170,019	0.01
4,300,000	MERRILL LYNCH MORTGAGE INVESTORS 2004 A4 VAR 25/08/2034	237,245	0.02
2,000,000	MILL CITY MORTAGGE VAR 25/01/2061	1,662,631	0.12
6,740,000	MILL CITY MORTAGGE VAR 25/04/2066	6,016,918	0.45
3,750,000	MILL CITY MORTAGGE VAR 25/08/2058	3,225,463	0.24
4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,656,314	0.27
1,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	875,835	0.06
3,078,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2062	2,648,455	0.19
750,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	392,809	0.03
3,600,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	3,342,431	0.24
550,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	470,253	0.03
2,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	1,520,496	0.11
840,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	758,739	0.06
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	197,150	0.01
165,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX 4.118% 15/07/2049	147,854	0.01
2,500,000	NATIONSTAR HECM LOAN TRUST 2017 1 VAR 25/11/2028	2,225,407	0.16
713,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 7.87% 15/03/2023	637,777	0.05
1,600,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	621,175	0.05
1,668,000	NRP MORTGAGE TRUST 2013 1 VAR 25/07/2043	1,238,770	0.09
1,000,000	OAKTOWN RE II LTD FRN 25/07/2028	886,750	0.06
1,500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	987,882	0.07
500,000	OCWEN MASTER ADVANCE RECEIVABLES TRUST 3.265% 16/08/2049	439,021	0.03
2,400,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	2,018,118	0.15
2,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	1,697,390	0.12
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	74,171	0.01
6,500,000	PMT LOAN TRUST VAR 25/09/2043	2,775,358	0.20
465,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	414,978	0.03
370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	329,452	0.02
1,400,000	PROGRESS RESIDENTIAL TRUST 3.017% 17/08/2034	1,236,158	0.09
1,380,000	PROGRESS RESIDENTIAL TRUST 4.142% 17/12/2034	1,236,050	0.09
830,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	748,753	0.05
2,250,000	PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035	2,069,698	0.15
2,400,000	PROGRESS RESIDENTIAL TRUST 5.069% 12/06/2032	2,107,234	0.15
400,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 3.684% 12/06/2032	351,379	0.03
870,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	792,778	0.06
750,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.196% 17/12/2034	664,227	0.05
300,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	267,199	0.02
500,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	440,262	0.03
3,000,000	RADNOR RE LTD VAR 25/03/2028	2,379,312	0.17
10,600,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	991	0.00
2,350,000	RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049	756	0.00
1,400,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	403,245	0.03
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	705,523	0.05
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	462,543	0.03
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	520,866	0.04
3,298,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043	1,439,824	0.11
5,925,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043	2,632,156	0.19
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	937,396	0.07
1,700,000	SEQUOIA MORTGAGE TRUST VAR 25/02/2043	580,222	0.04
1,400,000	SEQUOIA MORTGAGE TRUST VAR 25/02/2048	954,447	0.07
4,067,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	1,789,353	0.13
8,250,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043	3,740,856	0.27
8,950,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	3,593,691	0.26
1,600,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	1,061,746	0.08
900,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2047	538,399	0.04
3,425,000	SEQUOIA MORTGAGE TRUST 2012 6 VAR 25/12/2042	904,262	0.07

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
5,739,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	2,483,172	0.18
4,948,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	2,167,298	0.16
5,638,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	2,322,113	0.17
5,978,222	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	2,576,497	0.19
3,200,000	SEQUOIA MORTGAGE TRUST 2015 1 VAR 25/07/2048	2,379,820	0.17
3,900,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/03/2048	2,937,660	0.21
1,256,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	780,773	0.06
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,044,069	0.08
7,355,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	915,816	0.07
1,392,000	SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022	1,115,608	0.08
1,327,000	SLM STUDENT LOAN TRUST 2008 - 5 FRN 25/07/2023	393,202	0.03
260,000	SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022	154,127	0.01
100,000	SLM STUDENT LOAN TRUST 2008-2 FRN 25/04/2023	42,948	0.00
1,000,000	SPIRIT MASTER FUNDING LLC 4.629% 20/01/2045	869,815	0.06
1,500,000	STEWART PARK CLO LTD VAR 15/01/2030	658,588	0.05
26,000,000	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	36,582	0.00
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	592,476	0.04
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	66,270	0.00
2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	5,960	0.00
800,000	TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024	716,479	0.05
400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	359,552	0.03
250,000	TLF NATIONAL TAX LIEN TRUST 3.84% 15/12/2029	83,193	0.01
1,900,000	TORO MORTGAGE FUNDING TRUST 4.00% 25/04/2074	1,139,242	0.08
3,327,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058	2,923,701	0.21
5,600,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	4,979,414	0.37
3,540,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	3,199,307	0.23
2,713,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	2,456,281	0.18
295,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	96,878	0.01
1,700,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	1,333,386	0.10
900,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058	819,750	0.06
5,500,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	4,814,821	0.36
4,100,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2058	3,386,065	0.25
3,300,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	2,912,783	0.21
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	741,768	0.05
2,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	2,232,316	0.16
5,700,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	5,037,879	0.38
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	2,628,347	0.19
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	2,120,601	0.15
2,300,000	TOWD POINT MORTGAGE TRUST 2015-2 VAR 25/11/2060	2,066,346	0.15
2,500,000	TOWD POINT MORTGAGE TRUST 2015-2 2.75% 25/11/2060	781,570	0.06
2,500,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	2,266,198	0.17
2,700,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	2,467,041	0.18
2,460,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055	2,267,750	0.17
3,325,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	2,953,842	0.22
2,455,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	2,139,588	0.16
510,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	465,409	0.03
6,300,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	5,506,034	0.41
2,905,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	1,139,402	0.08
3,000,000	TPMT 2018 SJ1 VAR 25/10/2058	2,691,283	0.20
800,000	TRAFIGURA SECURITISATION FRN 15/12/2020	702,709	0.05
430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	390,688	0.03
955,000	TRICON AMERN HOMES 2016-SFR1 TRUST 5.769% 17/11/2033	869,283	0.06
2,100,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036	1,872,865	0.14
573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	512,439	0.04
440,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	407,705	0.03
2,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.33% 22/12/2025	608,818	0.04
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	901,623	0.07
800,000	WELK RESORTS 2015-A LLC 2.79% 16/06/2031	202,794	0.01
750,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	402,952	0.03
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	616,549	0.04
1,300,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057	1,212,259	0.09
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	185,014	0.01
3,800,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049	3,353,230	0.24
500,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	220,824	0.02
2,000,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	1,274,577	0.09
786,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	230,313	0.02
970,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	877,477	0.06
240,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 3.41% 15/09/2022	212,380	0.02
1,390,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	1,176,631	0.09
1,750,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C16 4.136% 15/09/2046	1,639,518	0.12
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	906,984	0.07
445,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046	420,127	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
	General Industrials	*1,849,605*	*0.13*
1,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/04/2027	1,102,369	0.08
1,200,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	747,236	0.05
	Real Estate Investment & Services	*950,071*	*0.07*
1,000,000	AMERICAN HOMES 4 RENT 5.885% 17/04/2052	950,071	0.07
	Real Estate Investment Trusts	*1,418,207*	*0.10*
1,600,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	1,418,207	0.10
Other transferable securities		**1**	**0.00**
	Mortgage and asset backed securities	**1**	**0.00**
	Financial Services	*1*	*0.00*
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
Money market instrument		**123,754,438**	**9.03**
	Bonds	**123,754,438**	**9.03**
	Financial Services	*88*	*0.00*
1,000,000	RESILIENCE RE LTD 0% 01/04/2020	88	0.00
	Governments	*123,754,350*	*9.03*
86,000,000	USA T-BILLS 0% 02/07/2019	75,514,094	5.51
25,000,000	USA T-BILLS 0% 16/07/2019	21,934,697	1.60
30,000,000	USA T-BILLS 0% 23/07/2019	26,305,559	1.92
Total securities portfolio		**1,346,740,171**	**98.23**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**461,566,047**	**95.37**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**439,639,803**	**90.84**
	Bonds	**161,447,152**	**33.36**
	Aerospace & Defense	*1,264,536*	*0.26*
590,000	HONEYWELL INTERNATIONAL INC 1.80% 30/10/2019	517,247	0.11
755,000	UNITED TECHNOLOGIES GLOBAL FRN 01/11/2019	663,722	0.13
95,000	UNITED TECHNOLOGIES GLOBAL FRN 16/08/2021	83,567	0.02
	Automobiles & Parts	*224,302*	*0.05*
255,000	GENERAL MOTORS CO. FRN 07/08/2020	224,302	0.05
	Banks	*45,533,988*	*9.40*
1,120,000	ABN AMRO BANK NV 2.45% 04/06/2020	984,337	0.20
176,000	BANK OF AMERICA CORP FRN 19/04/2021	157,504	0.03
375,000	BANK OF AMERICA CORP FRN 20/01/2023	333,310	0.07
795,000	BANK OF AMERICA CORP FRN 21/07/2021	700,679	0.14
250,000	BANK OF MONTREAL FRN 13/07/2020	220,059	0.05
458,000	BANK OF MONTREAL FRN 15/06/2020	403,654	0.08
350,000	BANK OF MONTREAL FRN 18/07/2019	307,471	0.06
410,000	BANK OF MONTREAL 2.10% 12/12/2019	359,654	0.07
300,000	BANK OF MONTREAL 3.10% 13/07/2020	265,685	0.05
350,000	BANK OF NEW YORK MELLON CORP 2.30% 11/09/2019	307,347	0.06
625,000	BANK OF NEW YORK MELLON CORP 2.60% 17/08/2020	551,403	0.11
1,587,000	BANK OF NOVA SCOTIA FRN 20/04/2021	1,398,957	0.28
1,075,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/07/2020	946,610	0.20
555,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020	486,916	0.10
600,000	BARCLAYS PLC FRN 15/02/2023	525,137	0.11
345,000	BB&T CORP FRN 15/01/2020	303,779	0.06
85,000	BB&T CORP FRN 15/06/2020	74,995	0.02
415,000	BB&T CORPORATION FRN 01/02/2021	363,996	0.08
860,000	BNP PARIBAS SA 2.375% 21/05/2020	755,532	0.16
1,260,000	BPCE SA 2.50% 15/07/2019	1,106,439	0.23
600,000	BRANCH BANKING AND TRUST COMPANY FRN 15/01/2020	527,806	0.11
350,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 06/09/2019	307,695	0.06
450,000	CANADIAN IMPERIAL BANK OF COMMERCE 1.60% 06/09/2019	394,558	0.08
850,000	CAPITAL ONE NATIONAL ASSOCIATION FRN 13/09/2019	747,053	0.15
295,000	CAPITAL ONE NATIONAL ASSOCIATION 1.85% 13/09/2019	258,657	0.05
375,000	CAPITAL ONE NATIONAL ASSOCIATION 2.40% 05/09/2019	329,256	0.07
300,000	CITIBANK NA FRN 01/05/2020	263,841	0.05
1,270,000	CITIBANK NA FRN 23/07/2021	1,119,061	0.22
350,000	CITIGROUP INC FRN 10/01/2020	308,275	0.06
490,000	CITIZENS BANK NA FRN 02/03/2020	431,487	0.09
600,000	CITIZENS BANK NA FRN 26/05/2020	528,401	0.11
500,000	CITIZENS BANK NA 2.20% 26/05/2020	438,530	0.09
255,000	CITIZENS BANK 2.45% 04/12/2019	223,968	0.05
605,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 09/08/2019	531,617	0.11
1,170,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	1,030,454	0.21
1,000,000	CREDIT SUISSE NEW YORK BRANCH 5.30% 13/08/2019	880,910	0.18
1,070,000	DANSKE BANK AS FRN 06/09/2019	939,844	0.19
585,000	DISCOVER BANK 3.10% 04/06/2020	516,498	0.11
1,140,000	DNB BANK ASA FRN 02/10/2020	1,002,600	0.21
475,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC FRN 30/10/2020	417,986	0.09
315,000	FIFTH THIRD BANCORP FRN 30/10/2020	276,595	0.06
1,000,000	HSBC HOLDINGS PLC FRN 11/09/2021	879,483	0.18
850,000	HSBC HOLDINGS PLC FRN 18/05/2021	747,146	0.15
350,000	ING BANK NV FRN 15/08/2019	307,607	0.06
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	220,067	0.05
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021	218,333	0.05
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	221,435	0.05
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	221,011	0.05
585,000	JP MORGAN CHASE BANK NA FRN 26/04/2021	514,156	0.11
505,000	JPMORGAN CHASE & CO FRN 09/03/2021	444,216	0.09
500,000	KEY BANK FRN 01/02/2022	440,681	0.09
250,000	KEY BANK 1.60% 22/08/2019	219,275	0.05
500,000	KEY BANK 2.50% 15/12/2019	439,215	0.09
1,270,000	LLOYDS BANK GR PLC FRN 07/05/2021	1,115,995	0.23
750,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	660,610	0.14
820,000	MITSUBISHI UFJ FIN GRP FRN 26/07/2021	722,065	0.15
585,000	MIZUHO BANK LTD 2.65% 25/09/2019	513,966	0.11
820,000	MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	726,126	0.15
425,000	MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	371,828	0.08
365,000	MIZUHO SECURITIES USA INC FRN 24/09/2019	320,698	0.07
200,000	NATIONWIDE BUILDING SOCIETY 2.35% 21/01/2020	175,470	0.04
365,000	NORDEA BANK AB 2.50% 17/09/2020	321,133	0.07
623,000	NORDEA BANK ABP FRN 29/05/2020	549,017	0.11
900,000	NORDEA BANK ABP FRN 30/09/2019	791,408	0.16
785,000	PNC BANK NATIONAL ASSOCIATION FRN 22/01/2021	689,905	0.14
780,000	PNC BANK NATIONAL ASSOCIATION 2.30% 01/06/2020	685,315	0.14
335,000	ROYAL BANK OF CANADA FRN 02/03/2020	294,931	0.06
315,000	ROYAL BANK OF CANADA FRN 26/10/2020	277,139	0.06
525,000	ROYAL BANK OF CANADA FRN 29/04/2022	461,892	0.10
600,000	ROYAL BANK OF CANADA FRN 29/07/2019	527,115	0.11
735,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	646,213	0.13
695,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 17/05/2021	612,400	0.13
400,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	351,855	0.07
295,000	SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	259,392	0.05
315,000	SUMITOMO MITSUI BANKING CORP FRN 18/10/2019	276,817	0.06
710,000	SUNTRUST BANK ATLANTA GA FRN 31/01/2020	625,000	0.13
500,000	SVENSKA HANDELSBANKEN AB FRN 06/09/2019	439,535	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
375,000	SVENSKA HANDELSBANKEN AB FRN 08/09/2020	330,167	0.07
225,000	SVENSKA HANDELSBANKEN AB 1.50% 06/09/2019	197,211	0.04
90,000	SWEDBANK FORENINGSSPARBKN FRN 24/08/2020	79,281	0.02
350,000	THE TORONTO DOMINION BANK (CANADA) FRN 13/08/2019	307,610	0.06
1,016,000	THE TORONTO DOMINION BANK (CANADA) FRN 17/09/2020	894,375	0.18
715,000	UBS AG STAMFORD FRN 14/08/2019	628,400	0.13
585,000	UBS AG STAMFORD 2.375% 14/08/2019	513,681	0.11
700,000	US BANK NATIONAL ASSOCIATION FRN 04/02/2021	616,262	0.13
315,000	US BANK NATIONAL ASSOCIATION FRN 23/10/2020	276,453	0.06
335,000	US BANK NATIONAL ASSOCIATION FRN 24/01/2020	294,583	0.06
300,000	US BANK NATIONAL ASSOCIATION FRN 26/04/2021	263,984	0.05
540,000	WELLS FARGO & CO FRN 04/03/2021	481,673	0.10
375,000	WELLS FARGO & CO FRN 24/01/2023	333,399	0.07
360,000	WELLS FARGO & CO FRN 30/01/2020	317,233	0.07
276,000	WELLS FARGO BANK NA FRN 15/01/2020	242,551	0.05
500,000	WELLS FARGO BANK NA FRN 27/05/2022	440,119	0.09
	Beverages	*849,695*	*0.18*
750,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 6.875% 15/11/2019	669,639	0.14
205,000	CONAGRA BRANDS INC FRN 22/10/2020	180,056	0.04
	Chemicals	*955,067*	*0.20*
1,080,000	DOWDUPONT INC FRN 15/11/2020	955,067	0.20
	Construction & Materials	*162,530*	*0.03*
185,000	MARTIN MARIETTA MATERIALS INC FRN 20/12/2019	162,530	0.03
	Electricity	*2,406,265*	*0.50*
755,000	CONSOLIDATED EDISON INC 2.00% 15/03/2020	660,933	0.14
610,000	DOMINION ENERGY INC VAR 01/07/2020	535,247	0.11
210,000	DOMINION ENERGY INC 1.60% 15/08/2019	184,168	0.04
393,000	DUKE ENERGY PROGRESS LLC FRN 08/09/2020	345,135	0.07
770,000	NSTAR 4.50% 15/11/2019	680,782	0.14
	Electronic & Electrical Equipment	*147,249*	*0.03*
168,000	AMPHENOL CORPORATION 2.20% 01/04/2020	147,249	0.03
	Financial Services	*41,085,335*	*8.48*
250,000	ACORN RE LTD FRN 10/05/2022	217,718	0.04
1,210,000	AIG GLOBAL FUNDING FRN 02/07/2020	1,065,906	0.22
250,000	ALAMO RE LTD VAR 07/06/2024	214,535	0.04
250,000	ALAMO RE LTD VAR 08/06/2023	218,399	0.05
250,000	ALTURAS RE SEG ACCT 2019 0% 10/03/2022	222,734	0.05
1,090,000	AMERICAN EXPRESS CO FRN 30/10/2020	958,320	0.20
525,000	AMERICAN EXPRESS CREDIT CORP FRN 03/03/2020	461,987	0.10
250,000	AMERICAN EXPRESS CREDIT CORP FRN 30/10/2019	219,841	0.05
300,000	AMERICAN HONDA FINANCE CORP FRN 12/02/2021	263,487	0.05
1,332,000	AMERICAN HONDA FINANCE CORP FRN 16/06/2020	1,170,997	0.25
275,000	AMERICAN HONDA FINANCE CORP FRN 27/06/2022	242,161	0.05
278,000	AMERICAN HONDA FINANCE CORP 1.20% 12/07/2019	244,039	0.05
1,010,000	BAT CAPITAL CORP FRN 14/08/2020	889,089	0.18
330,000	BAYERS US FINANCE II LLC FRN 25/06/2021	288,707	0.06
900,000	BMW US CAPITAL LLC FRN 14/08/2020	792,613	0.16
695,000	BOEING CAPITAL CORP 4.70% 27/10/2019	614,442	0.13
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,113	0.05
250,000	BOWLINE RE 2018 VAR 23/05/2022	213,328	0.04
515,000	BP CAPITAL MARKETS PLC FRN 16/09/2021	458,263	0.09
215,000	BP CAPITAL MARKETS PLC 1.768% 19/09/2019	188,504	0.04
515,000	BP CAPITAL MARKETS PLC 2.315% 13/02/2020	452,264	0.09
250,000	CAELUS RE V LTD VAR 05/06/2024	199,750	0.04
250,000	CAELUS RE V LTD VAR 05/06/2024	65,859	0.01
250,000	CAELUS RE V LTD VAR 09/06/2025	203,229	0.04
250,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	216,796	0.04
310,000	CAPITAL ONE FINANCIAL CORP FRN 30/10/2020	273,384	0.06
400,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/09/2021	351,423	0.07
300,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/03/2021	263,437	0.05
555,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	487,708	0.10
403,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	354,915	0.07
830,000	CATERPILLAR FINANCIAL SERVICES CORP 2.95% 15/05/2020	733,097	0.15
1,620,000	CHARLES SCHWAB CORP FRN 21/05/2021	1,424,875	0.30
250,000	CITRUS RE LTD VAR 09/04/2020	60,371	0.01
1,085,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 2.75% 26/03/2020	954,425	0.20
345,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 17/01/2020	303,434	0.06
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 19/09/2019	262,779	0.05
255,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.225% 17/01/2020	223,417	0.05
510,000	DOMINION GAS HOLDINGS LLC 2.50% 15/12/2019	447,448	0.09
12,500	EDEN RE II LTD 0% 22/03/2022 -1	21,583	0.00
15,000	EDEN RE II LTD 0% 22/03/2022 - 2	19,164	0.00
285,000	EDEN RE II LTD 0% 22/03/2023	263,052	0.05
955,000	ENTERPRISE PRODUCTS OPERATING LLC 2.55% 15/10/2019	838,371	0.17
1,135,000	ERAC USA FINANCE LLC 2.35% 15/10/2019	995,836	0.21
664,000	ERP OPERATING LIMITED PARTNERSHIP 2.375% 01/07/2019	583,070	0.12
720,000	FIFTH THIRD BANK 1.625% 27/09/2019	631,069	0.13
250,000	FLOODSMART RE LTD VAR 07/03/2025	220,133	0.05
355,000	FORD MOTOR CREDIT CO LLC FRN 09/01/2020	312,283	0.06
250,000	GALILEI RE LTD VAR 08/01/2023 - 1	217,663	0.04
250,000	GALILEI RE LTD VAR 08/01/2023 - 2	217,938	0.05
250,000	GALILEI RE LTD VAR 08/01/2023 - 3	217,884	0.05
250,000	GALILEI RE LTD VAR 08/01/2024 - 1	218,267	0.05
250,000	GALILEI RE LTD VAR 08/01/2024 - 2	216,686	0.04
250,000	GALILEI RE LTD VAR 08/01/2024 - 3	218,794	0.05
270,000	GOLDMAN SACHS GROUP INC. FRN 15/09/2020	239,483	0.05
1,005,000	GOLDMAN SACHS GROUP INC. FRN 23/04/2021	896,716	0.19
542,000	GOLDMAN SACHS GROUP INC. FRN 23/10/2019	477,270	0.10
250,000	JP MORGAN CHASE BANK NA VAR 19/10/2020	219,567	0.05

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
250,000	KILIMANJARO II RE LTD FRN 20/04/2021	217,718	0.04
250,000	KILIMANJARO II RE LTD VAR 21/04/2022	217,389	0.04
250,000	KILIMANJARO RE LTD VAR 06/12/2019 - 01/12/2015	215,303	0.04
250,000	KILIMANJARO RE LTD VAR 06/12/2019	217,740	0.04
360,000	KILIMANJARO RE LTD VAR 25/11/2019	314,779	0.07
238,000	LIMESTONE RE LTD 0% 09/09/2022	214,781	0.04
12,000	LIMESTONE RE LTD 0% 31/08/2021	25,828	0.01
270,000	MACQUARIE GROUP LTD 7.625% 13/08/2019	238,451	0.05
1,485,000	MANUFACTURERS TRADERS TRUST CO 2.10% 06/02/2020	1,302,785	0.28
345,000	MANUFACTURERS TRADERS TRUST CO 2.25% 25/07/2019	302,929	0.06
380,000	MASSMUTUAL GLOBAL FUNDING II 1.55% 11/10/2019	333,082	0.07
250,000	MATTERHORN RE LTD 0% 07/12/2022	202,790	0.04
350,000	MERNA RE LTD VAR 08/04/2020	307,172	0.06
250,000	METROCAT RE LTD VAR 08/05/2020	219,518	0.05
505,000	METROPOLITAN LIFE GLOBAL FUNDING I FRN 12/06/2020	444,766	0.09
295,000	METROPOLITAN LIFE GLOBAL FUNDING I FRN 19/09/2019	259,223	0.05
595,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.55% 13/09/2019	521,594	0.11
420,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 19/09/2019	368,363	0.08
250,000	NAKAMA RE LTD FRN 13/04/2023	216,225	0.04
400,000	NAKAMA RE LTD FRN 13/10/2021	349,579	0.07
375,000	NEW YORK LIFE GLOBAL FDG FRN 06/08/2021	330,147	0.07
411,000	NEW YORK LIFE GLOBAL FDG FRN 09/04/2020	361,529	0.07
85,000	NEW YORK LIFE GLOBAL FDG FRN 24/10/2019	74,763	0.02
1,090,000	NEW YORK LIFE GLOBAL FDG FRN 28/01/2021	958,871	0.20
325,000	NISSAN MOTOR ACCEPTANCE CORP FRN 13/07/2020	284,645	0.06
350,000	NISSAN MOTOR ACCEPTANCE CORP FRN 13/09/2019	307,490	0.06
425,000	NISSAN MOTOR ACCEPTANCE CORP FRN 15/03/2021	373,306	0.08
155,000	NISSAN MOTOR ACCEPTANCE CORP FRN 28/09/2020	136,003	0.03
1,150,000	PACCAR FINANCIAL CORP FRN 10/05/2021	1,010,481	0.21
500,000	PRICOA GLOBAL FUNDING I 1.45% 13/09/2019	438,189	0.09
330,000	PROTECTIVE LIFE GLOBAL FUNDING FRN 28/06/2021	290,858	0.06
170,000	PROTECTIVE LIFE GLOBAL FUNDING 1.555% 13/09/2019	149,001	0.03
250,000	RESILIENCE RE LTD 0% 08/10/2019	238,892	0.05
600,000	SANDERS RE LTD FRN 06/12/2021	514,568	0.11
300,000	SANDERS RE LTD VAR 05/06/2020	260,814	0.05
250,000	SECTOR RE V LTD 0% 01/03/2024	222,756	0.05
350,000	SHELL INTERNATIONAL FINANCE BV FRN 12/09/2019	307,605	0.06
795,000	SHIRE ACUISITIONS INVESTMENTS IRELAND DAC 1.90% 23/09/2019	697,091	0.14
466,000	STATE STREET CORP FRN 18/08/2020	413,166	0.09
250,000	TAILWIND RE LTD VAR 08/07/2023	218,179	0.05
845,000	TD AMERITRADE HOLDING CORP 5.60% 01/12/2019	751,192	0.16
490,000	TOTAL CAPITAL SA 4.45% 24/06/2020	439,847	0.09

Quantity		Market Value	% of NaV
		EUR	
550,000	TOYOTA MOTOR CREDIT CORP FRN 09/10/2020	483,218	0.10
560,000	TOYOTA MOTOR CREDIT CORP FRN 17/04/2020	492,710	0.10
710,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	623,950	0.13
350,000	TOYOTA MOTOR CREDIT CORP FRN 18/10/2019	307,731	0.06
500,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 12/11/2021	441,695	0.09
	Fixed Line Telecommunications	*2,234,332*	*0.46*
1,185,000	AT&T INC FRN 30/06/2020	1,047,567	0.22
615,000	ORANGE SA 1.625% 03/11/2019	538,436	0.11
738,000	ORANGE SA 5.375% 08/07/2019	648,329	0.13
	Food & Drug Retailers	*3,009,648*	*0.62*
527,000	ALIMENTATION COUCHE TARD FRN 13/12/2019	462,890	0.10
1,085,000	ALIMENTATION COUCHE TARD 2.35% 13/12/2019	951,790	0.19
880,000	CVS HEALTH CORP FRN 09/03/2020	774,895	0.16
620,000	CVS HEALTH CORP FRN 09/03/2021	546,766	0.11
310,000	CVS HEALTH CORP 3.125% 09/03/2020	273,307	0.06
	Food Producers	*83,582*	*0.02*
95,000	TYSON FOODS INC FRN 02/06/2020	83,582	0.02
	General Industrials	*2*	*0.00*
3	AMBAC LSNI LLC FRN 12/02/2023	2	0.00
	General Retailers	*312,620*	*0.06*
355,000	THE HOME DEPOT INC FRN 05/06/2020	312,620	0.06
	Governments	*38,792,973*	*8.02*
1,255,000	UNITED STATES OF AMERICA VAR 31/10/2019	1,101,865	0.23
3,830,000	USA T-BONDS VAR 30/04/2020	3,361,022	0.69
9,715,000	USA T-BONDS VAR 30/04/2021	8,523,577	1.77
9,605,000	USA T-BONDS VAR 31/01/2021	8,423,938	1.74
3,830,000	USA T-BONDS VAR 31/07/2020	3,359,971	0.69
7,600,000	USA T-BONDS VAR 31/10/2020	6,662,743	1.38
7,000,000	USA T-BONDS 2.25% 29/02/2020	6,155,585	1.27
1,365,000	USA T-BONDS 3.375% 15/11/2019	1,204,272	0.25
	Health Care Equipment & Services	*3,847,719*	*0.80*
1,384,000	ANTHEM INC 2.25% 15/08/2019	1,214,962	0.25
500,000	BECTON DICKINSON & CO FRN 06/06/2022	442,316	0.09
199,000	BECTON DICKINSON & CO FRN 29/12/2020	174,890	0.04
560,000	BECTON DICKINSON & CO 2.404% 05/06/2020	491,468	0.10
100,000	BECTON DICKINSON & CO 2.675% 15/12/2019	87,855	0.02
650,000	HALFMOON PARENT INC FRN 17/09/2021	571,316	0.12
330,000	MEDTRONIC INC FRN 15/03/2020	291,258	0.06
475,000	UNITEDHEALTHCARE GROUPE FRN 15/10/2020	416,666	0.09
178,000	UNITEDHEALTHCARE GROUPE 2.70% 15/07/2020	156,988	0.03
	Industrial Engineering	*2,894,908*	*0.60*
350,000	DAIMLER FINANCE NORTH AMERICA LLC FRN 30/10/2019	307,817	0.06
390,000	GATX CORP FRN 05/11/2021	340,935	0.07
455,000	GATX CORP 2.60% 30/03/2020	399,663	0.08
488,000	JOHN DEERE CAPITAL CORP FRN 07/03/2022	428,791	0.09
500,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	440,558	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
250,000	JOHN DEERE CAPITAL CORP FRN 10/07/2020	219,824	0.05
863,000	JOHN DEERE CAPITAL CORP FRN 10/09/2021	757,320	0.16
	Industrial Transportation	*638,164*	*0.13*
100,000	AVIATION CAPITAL GROUP CORP FRN 30/07/2021	88,090	0.02
629,000	UNION PACIFIC CORP 1.80% 01/02/2020	550,074	0.11
	Life Insurance	*3,085,053*	*0.64*
1	AMBAC ASSURANCE CORP 5.10% 07/06/2020	1	0.00
1,000,000	AMERICAN INTERNATIONAL GROUP INC 2.30% 16/07/2019	878,053	0.19
250,000	LONG POINT RE III LTD VAR 01/06/2022	217,169	0.04
540,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.20% 08/04/2020	473,562	0.10
280,000	PROTECTIVE LIFE CORP 7.375% 15/10/2019	249,099	0.05
307,000	PRUDENTIAL FINANCIAL INC 2.35% 15/08/2019	269,527	0.06
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	214,469	0.04
400,000	URSA RE LTD VAR 10/12/2022	347,963	0.07
500,000	URSA RE LTD VAR 27/06/2020	435,210	0.09
	Media	*1,623,986*	*0.34*
750,000	COMCAST CORP FRN 01/10/2020	659,948	0.14
1,095,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	964,038	0.20
	Nonequity Investment Instruments	*528,778*	*0.11*
600,000	UBS AG LONDON BRANCH FRN 01/12/2020	528,778	0.11
	Nonlife Insurance	*2,277,886*	*0.47*
878,000	ALLSTATE CORP FRN 29/03/2021	772,530	0.16
250,000	AOZORA RE LTD VAR 07/04/2021	214,041	0.04
250,000	CRANBERRY RE LTD VAR 13/07/2020	219,035	0.05
250,000	INTEGRITY RE LTD VAR 10/06/2024	211,571	0.04
500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	426,349	0.09
250,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	213,481	0.04
250,000	VITALITY RE VII LTD VAR 07/01/2020	220,879	0.05
	Oil & Gas Producers	*1,381,070*	*0.29*
235,000	CHEVRON CORPORATION FRN 15/11/2019	206,684	0.04
591,000	CHEVRON CORPORATION FRN 15/11/2021	524,544	0.11
740,000	PHILLIPS 66 FRN 26/02/2021	649,842	0.14
	Oil Equipment, Services & Distribution	*350,636*	*0.07*
400,000	TRANSCANADA PIPELINES LTD 2.125% 15/11/2019	350,636	0.07
	Pharmaceuticals & Biotechnology	*4,377,016*	*0.90*
1,945,000	ABBVIE INC 2.50% 14/05/2020	1,708,110	0.35
900,000	AMGEN INC FRN 11/05/2020	792,439	0.16
875,000	CELGENE CORP 2.875% 15/08/2020	772,625	0.16
1,265,000	ZOETIS LTD FRN 20/08/2021	1,103,842	0.23
	Real Estate Investment Trusts	*3,379,812*	*0.70*
1,923,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/01/2020	1,690,452	0.35
540,000	UDR INC 3.70% 01/10/2020	480,542	0.10
1,375,000	VENTAS REALTY LTD PARTNERSHIP 2.70% 01/04/2020	1,208,818	0.25
	Mortgage and asset backed securities	**278,192,651**	**57.48**
	Banks	*4,421,665*	*0.91*
1,250,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	254,021	0.05
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	1,169,430	0.25
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	158,493	0.03
1,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/12/2041	89,287	0.02
27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	228,586	0.05
845,000	FIRST NATIONAL BANK FRN 16/10/2023	742,870	0.15
1,000,000	FREEDOM FINANCIAL 3.61% 18/07/2024	360,990	0.07
1,750,000	FREEDOM FINANCIAL 3.99% 20/10/2025	972,271	0.20
500,000	JPMORGAN CHASE & CO VAR 25/02/2021	445,717	0.09
	Electronic & Electrical Equipment	*166,151*	*0.03*
500,000	AVID TECHNOLOGY 2.84% 15/08/2023	166,151	0.03
	Financial Services	*267,477,942*	*55.27*
1,075,000	280 PARK AVENUE FRN 15/09/2034	945,887	0.20
1,578,000	AAMES MORTGAGE INVESTMENT CORP 2004-1 VAR 25/04/2036	3,563	0.00
300,000	ACC TRUST 2018-1 3.70% 21/12/2020	68,997	0.01
220,000	ACE SECURITIES CORP HOME EQUITY LOAN TRUST 2005 WF1 VAR 25/05/2035	121,048	0.03
4,315,000	AEGIS ASSET BACKED SECURITIES TRUST FRN 25/10/2034	10,547	0.00
1,083,099	AEGIS ASSET BACKED SECURITIES TRUST FRN 25/10/2034	11,385	0.00
500,000	AEGIS ASSET BACKED SECURITIES TRUST VAR 25/09/2034	176,488	0.04
300,000	ALTERNA FUNDING I LLC 3.20% 15/02/2024	15,944	0.00
300,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 2.61% 10/05/2021	11,110	0.00
100,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 3.49% 13/06/2022	88,242	0.02
600,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2016-4 2.72% 10/06/2022	325,161	0.07
500,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2016-4 2.92% 12/08/2021	149,070	0.03
1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,427,593	0.29
500,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 16/05/2022	439,203	0.09
250,000	AMERICREDIT AUTOMOBILE RECEIVABLE TRUST 2.21% 10/05/2021	79,587	0.02
40,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2015-4 1.53% 08/07/2021	7,636	0.00
10,000,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/04/2034	116,018	0.02
200,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/07/2035	28,796	0.01
1,000,000	APIDOS CLO XI FRN 22/10/2030	767,109	0.16
250,000	APIDOS CLO XI FRN 25/07/2030	188,168	0.04

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,500,000	APIDOS CLO XVI APIDOS CLO XVI LLC FRN 19/01/2025	1,317,136	0.27
1,290,000	ARBOR REALITY TRUST INC FRN 15/04/2027	1,135,644	0.23
2,000,000	AREIT 2018 CRE1 TR VAR 14/02/2035	370,795	0.08
500,000	ARES CLO LTD VAR 15/07/2030	274,097	0.06
325,000	ARES CLO LTD VAR 20/04/2030	142,694	0.03
3,200,000	ARGENT SECURITIES FRN 25/10/2035	30,187	0.01
250,000	ARGENT SECURITIES VAR 25/11/2034	111,214	0.02
350,000	ARI FLEET LEASE TRUST 2012-B 1.91% 15/04/2026	104,192	0.02
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 2.92% 10/12/2020	161,527	0.03
700,000	ASCENTIUM EQUIP RECEIVABLES LLC 4.20% 12/09/2022	620,335	0.13
220,000	ASCENTIUM EQUIP RECEIVABLES LLC 6.79% 10/10/2024	198,134	0.04
400,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.00% 11/05/2020	103,521	0.02
107,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.29% 10/06/2021	68,467	0.01
1,000,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.731% 12/11/2019	54,779	0.01
500,000	ASSET BACKED FUNDING CORP VAR 25/06/2035	134,765	0.03
1,118,553	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST FRN 25/01/2036	32,597	0.01
200,000	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST VAR 25/05/2035	93,088	0.02
500,000	ASSURANT CLO II LTD VAR 20/10/2031	375,690	0.08
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	1,750,176	0.36
1,470,000	ATLAS SENIOR LOAN FUND LTD FRN 16/07/2029	161,354	0.03
1,500,000	ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031	1,170,612	0.24
500,000	AVANT LOANS FUNDING TRUST 3.09% 15/06/2021	55,539	0.01
1,000,000	AVANT LOANS FUNDING TRUST 3.42% 18/01/2022	422,694	0.09
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 2.21% 20/11/2021	34,618	0.01
2,250,000	AXIS EQUIP FIN RECEIVABLES III PLC 2.90% 21/10/2019	561,962	0.12
802,000	A10 SECURITIZATION 2013-1 LLC FRN 15/03/2036	108,574	0.02
500,000	BABSON CLO LTD FRN 20/07/2029	250,891	0.05
1,000,000	BABSON CLO LTD FRN 20/10/2030	219,529	0.05
6,889,000	BANC OF AMERICA FUNDING 2005 A TRUST FRN 20/02/2035	314	0.00
300,000	BANK OF THE WEST AUTO TRUST 1.78% 15/02/2021	24,352	0.01
800,000	BARCLAYS DRYROCK ISSUANCE TR FRN 15/05/2023	703,407	0.15
1,350,000	BAYVIEW FINL SECS CO LLC VAR 28/08/2044	105,070	0.02
1,500,000	BCC FUNDING CORP 2.73% 20/04/2022	1,317,661	0.27
1,400,000	BDS 2018 FL2 A FRN 15/08/2035	1,215,437	0.25
250,000	BEAN CREEK CLO LTD LLC VAR 20/04/2031	164,647	0.03
340,000	BEAR STEARMS ASSET BACKED SECURITIES I TRUST 2006 EC VAR 25/02/2036	13,005	0.00
3,020,000	BEAR STEARNS ALT A TRUST 2004 11 VAR 25/11/2034	2,262	0.00
12,550,000	BEAR STEARNS ALT A TRUST 2005-7 VAR 25/08/2035	481,668	0.10
10,716,000	BEAR STEARNS ALT TRUST 2004 4 VAR 25/06/2034	201,610	0.04
11,280,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035	184,099	0.04
6,838,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035	111,051	0.02
3,560,000	BEAR STEARNS ALT-A TRUST 2004-12 VAR 25/01/2035	81,360	0.02
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	256,626	0.05
400,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2005 TC1 VAR 25/05/2035	64,470	0.01
7,500,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD1 VAR 25/04/2036	149,159	0.03
3,975,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036	41,324	0.01
1,200,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036	41,359	0.01
2,420,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	2,133,760	0.43
2,150,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	1,018,117	0.21
2,300,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	2,100,274	0.42
2,435,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028	1,398,561	0.29
1,400,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	1,229,704	0.25
1,750,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	1,540,255	0.32
600,000	BLUE VIRGO 3.00% 15/12/2022	14,511	0.00
200,000	BLUEMOUNTAIN CLO 2013-1 LTD VAR 15/08/2031	150,563	0.03
250,000	BLUEMOUNTAIN CLO 2014 2 LTD FRN 22/10/2030	109,765	0.02
500,000	BMW VEHICLE LEASE TRUST 2017-2 FRN 25/11/2020	96,638	0.02
800,000	BTH MTGE FRN 01/08/2021	703,837	0.15
700,000	BTH MTGE FRN 04/08/2021	612,940	0.13
1,800,000	BTH MTGE FRN 05/12/2020	1,580,611	0.33
1,200,000	BTH MTGE FRN 06/07/2020	1,055,945	0.22
700,000	BTH MTGE FRN 07/10/2021	615,539	0.13
600,000	BTH MTGE FRN 24/09/2020	527,458	0.11
1,100,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035	785,904	0.16
700,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035	499,575	0.10
1,100,000	BX TRUST 2017 SLCT FRN 15/07/2034	822,125	0.17
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	525,335	0.11
500,000	BX TRUST 2017 SLCT VAR 15/07/2034	373,384	0.08
900,000	BXMT 2017 FL1 LTD VAR 14/06/2035	791,972	0.16
1,800,000	CABELAS CREDIT CARD MASTER NOTE TRUST FRN 15/07/2022	1,580,823	0.33
1,500,000	CALIFORNIA STREET CLO FRN 15/10/2025	1,319,049	0.27
1,250,000	CANADIAN PACER AUTO RECEIVABLES TRUST 2018 1 FRN 21/06/2021	851,183	0.18
350,000	CANYON CAPITAL CLO VAR 15/04/2027	38,455	0.01
385,000	CANYON CAPITAL CLO VAR 15/04/2029	42,259	0.01
250,000	CARLYLE GLOBAL MARKET STRATEGIES FRN 27/04/2027	219,047	0.05
1,000,000	CARLYLE GLOBAL MARKET STRATEGIES 2013-2 FRN 18/01/2029	208,703	0.04
150,000	CARMAX AUTO OWNER TRUST 2015 2 2.39% 15/03/2021	131,710	0.03
500,000	CARMAX AUTO OWNER TRUST 2017-1 FRN 17/05/2021	154,792	0.03
200,000	CARNOW AUTO RECEVEILABLES TRUST 2.92% 15/09/2022	32,583	0.01
2,000,000	CARNOW AUTO RECEVEILABLES TRUST 3.61% 15/10/2021	893,025	0.18

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,525,000	CARRINGTON MORTGAGE LOAN TRUST FRN 25/02/2036	36,080	0.01
460,000	CATAMARAN CLO 2013 1 LTD VAR 27/01/2028	201,998	0.04
495,000	CAZENOVIA CREEK FUNDING I LLC 2.00% 10/12/2023	7,639	0.00
1,165,000	CAZENOVIA CREEK FUNDING I LLC 2.773% 10/12/2023	17,936	0.00
750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	419,215	0.09
550,000	CCG RECEIVABLES TRUST 1.69% 14/09/2022	35,650	0.01
1,000,000	CENT CLO 19 LTD FRN 07/11/2030	768,353	0.16
500,000	CENT CLO 20 LTD CORP VAR 27/07/2030	328,646	0.07
1,500,000	CFIP CLO 2014 LTD FRN 18/07/2031	987,882	0.20
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	66,794	0.01
942,500	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	828,230	0.17
1,000,000	CHASE ISSUANCE TRUST FRN 17/04/2023	879,291	0.18
1,200,000	CHASE ISSUANCE TRUST FRN 18/01/2022	1,056,268	0.22
400,000	CHASE ISSUANCE TRUST VAR 15/03/2024	353,192	0.07
300,000	CHESAPEAKE FUNDING LLC FRN 15/03/2028	18,050	0.00
300,000	CHESAPEAKE FUNDING LLC FRN 15/06/2028	45,423	0.01
800,000	CHESAPEAKE FUNDING LLC FRN 15/08/2029	380,174	0.08
600,000	CHESAPEAKE FUNDING LLC VAR 15/04/2030	420,057	0.09
1,000,000	CHESAPEAKE FUNDING LLC VAR 15/11/2029	564,214	0.12
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	373,200	0.08
250,000	CIFC FUNDING LTD 2015 II LLC VAR 16/07/2030	109,765	0.02
500,000	CIFC FUNDING LTD 2015 II LLC VAR 27/04/2031	274,412	0.06
1,000,000	CIFC FUNDING 2014 II LTD FRN 17/10/2030	752,672	0.16
235,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	56,869	0.01
1,550,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024	1,365,910	0.28
1,300,000	CITIBANK CREDIT CARD ISSUANCE TRUST VAR 07/04/2022	1,142,574	0.24
300,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2015 P1 FRN 15/07/2027	263,928	0.05
600,000	CITIGROUP MORTGAGE LOAN TRUST FRN 25/11/2034	6,042	0.00
500,000	CITIGROUP MORTGAGE LOAN TRUST 2006-AR3 VAR 25/08/2036	331,990	0.07
250,000	CLEAR CREEK CLO LTD VAR 20/10/2030	137,206	0.03
1,050,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	64,113	0.01
700,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	615,451	0.13
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	258,394	0.05
700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	246,264	0.05
1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	466,362	0.10
253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	84,351	0.02
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	713,028	0.15
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	1,353,692	0.28
614,000	CONN FUNDING II L P 3.25% 15/01/2023	165,391	0.03
860,000	CONN FUNDING II L P 4.52% 15/11/2020	220,036	0.05
245,000	CONN FUNDING II L P 4.65% 15/01/2023	125,854	0.03
2,225,000	CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032	168,289	0.03
750,000	COSMOPOLITAN HOTEL TRUST FRN 15/11/2036	659,983	0.14
250,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST 2004-7 VAR 25/08/2035	77,183	0.02
750,000	COUNTRYWIDE COMMERCIAL MORTGAGE TRUST VAR 25/12/2034	412,797	0.09
500,000	CPS AUTO RECEIVABLES TRUST 2018 A 1.87% 15/03/2021	9,579	0.00
300,000	CPS AUTO TRUST 2.16% 17/05/2021	41,893	0.01
1,519,000	CPS AUTO TRUST 2.87% 15/09/2021	594,491	0.12
750,000	CPS AUTO TRUST 3.06% 18/01/2022	396,825	0.08
250,000	CREDIT ACCEPTANCE AUTO LN 09-1 4.29% 15/11/2024	219,869	0.05
1,100,000	CREDIT SUISSE ABS REPACKAGING TRUST 2013-A 3.42% 25/07/2024	242,982	0.05
1,000,000	CREDIT SUISSE MORTGAGE TRUST FRN 15/02/2031	877,081	0.18
2,400,000	CREDIT SUISSE SEASONED LOAN TRUST 2006-1 VAR 25/10/2034	133,803	0.03
720,000	CW ABS ASSET BACKED CERT TRUST 2004-8 VAR 25/01/2035	48,126	0.01
260,000	CWABS ASSET BACKED CERTIFICATES TRUST 2005 13 VAR 25/04/2036	31,312	0.01
1,450,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036	12,117	0.00
750,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036	339,800	0.07
1,050,000	CWABS INC VAR 25/05/2035	111,414	0.02
65,000	CWABS INC VAR 25/06/2036	26,401	0.01
1,984,000	CWALT INC FRN 25/05/2034	21,358	0.00
2,600,000	CWMBS INC FRN 25/08/2028	3,208	0.00
750,000	DBCG MORTGAGE TRUST VAR 15/06/2034	659,418	0.14
500,000	DEER CREEK CLO LTD FRN 20/10/2030	291,870	0.06
400,000	DELL EQUIPMENT FINANCE TRUST FRN 24/02/2020	7,696	0.00
500,000	DELL EQUIPMENT FINANCE TRUST 3.16% 22/02/2021	421,174	0.09
2,000,000	DLL 2018 2 LLC 3.14% 20/10/2020	1,241,992	0.26
2,000,000	DLL 2018 2 LLC 3.46% 20/01/2022	1,782,462	0.37
500,000	DRB PRIME STUDENT LOAN TRUST FRN 25/01/2040	92,840	0.02
425,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	62,622	0.01
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	4,236,777	0.87
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	161,532	0.03
750,000	DRB PRIME STUDENT LOAN TRUST 2.23% 25/06/2036	61,351	0.01
1,560,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.02% 15/11/2021	426,658	0.09
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.63% 15/08/2024	442,781	0.09
800,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	706,767	0.15
2,000,000	DRIVE AUTO RECEIVABLES TRUST 2.61% 16/08/2021	155,624	0.03
585,000	DRIVE TRUST RECEIVABLES TRSUT 2015 C 4.20% 15/09/2021	181,585	0.04
2,500,000	DRUG ROYALTY II FRN 15/04/2027	1,271,502	0.26
850,000	DRUG ROYALTY II VAR 15/07/2023	71,074	0.01
1,000,000	DRUG ROYALTY II VAR 15/10/2031	798,334	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
200,000	DRYDEN SENIOR LOAN FUND FRN 15/05/2031	87,812	0.02
1,000,000	DT AUTO OWNER TRUST 2017 1 3.02% 15/02/2022	502,281	0.10
352,000	DT AUTO OWNER TRUST 2017-2 2.86% 17/07/2023	225,136	0.05
880,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	773,061	0.16
150,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041	25,628	0.01
600,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041	113,368	0.02
331,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 27/10/2036	49,041	0.01
400,000	ENGS COMMERCIAL TRUST FRN 15/10/2021	351,352	0.07
300,000	ENGS COMMERCIAL TRUST 2.63% 22/02/2022	64,711	0.01
300,000	ENGS COMMERCIAL TRUST 2.97% 22/02/2021	88,824	0.02
400,000	ENTERPRISE FLEET FINANCING LLC 1.74% 22/02/2022	22,589	0.00
500,000	EQUIFIRST MORTGAGE LOAN TRUST 2004-2 VAR 25/10/2034	43,812	0.01
275,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.75% 15/04/2022	235,665	0.05
720,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.90% 18/01/2022	206,204	0.04
1,800,000	EXETER AUTOMOBILE RECEIVABLES TRUST 2.05% 15/12/2021	204,534	0.04
200,000	EXETER AUTOMOBILE RECEIVABLES TRUST 3.90% 15/03/2021	61,963	0.01
250,000	EXETER AUTOMOBILES RECEIVABLES TRUST 2015-3 4.83% 16/08/2021	113,723	0.02
22,400,000	FBR SECURITIZATION TRUST 2005-2 VAR 25/10/2035	68,649	0.01
2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035	241,019	0.05
2,321,913	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032	11,003	0.00
15,191,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032	100,207	0.02
5,029,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032	38,676	0.01
750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2024	21,393	0.00
620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030	158,045	0.03
840,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030	746,989	0.15
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030	1,268,790	0.26
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031	681,388	0.14
1,932,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033	20,973	0.00
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2030	47,617	0.01
31,314,346	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032	138,783	0.03
2,635,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033	40,857	0.01
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033	170,838	0.04
2,733,283	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024	29,349	0.01
3,092,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034	91,880	0.02
356,500	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034	28,500	0.01
572,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2035	7,318	0.00
5,732,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037	8,300	0.00
462,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037	19,739	0.00
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022	3,274	0.00
1,520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031	1,239,000	0.26
4,795,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2032	108,127	0.02
1,263,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2036	67,246	0.01
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2024	482,071	0.10
830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030	750,598	0.16
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033	294,761	0.06
4,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2034	206,980	0.04
7,576,361	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036	34,318	0.01
775,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037	61,545	0.01
5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037	30,482	0.01
8,340,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023	81,499	0.02
64,766,182	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032	279,257	0.06
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037	40,826	0.01
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	94,296	0.02
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	210,706	0.04
1,115,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034	29,429	0.01
1,083,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2035	28,114	0.01
3,188,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038	37,286	0.01
870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028	811,142	0.17
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033	13,568	0.00
1,321,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2035	60,647	0.01
1,278,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040	88,943	0.02
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2029	158,693	0.03
498,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037	19,975	0.00

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
2,144,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037	81,455	0.02
316,947	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2039	7,710	0.00
6,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042	233,141	0.05
1,265,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	533,656	0.11
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030	633,464	0.13
897,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035	29,652	0.01
1,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036	108,927	0.02
848,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038	26,729	0.01
430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2024	307,017	0.06
7,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027	71,700	0.01
12,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032	155,818	0.03
1,338,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034	12,698	0.00
2,602,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036	124,317	0.03
1,643,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046	89,112	0.02
1,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	780,275	0.16
60,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	116,129	0.02
20,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032	135,823	0.03
9,695,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033	261,612	0.05
4,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033	89,025	0.02
1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037	5,315	0.00
13,138,831	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/01/2025	47,824	0.01
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033	752	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028	4,061	0.00
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029	2,330	0.00
4,999,999	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034	44,594	0.01
13,008,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2024	28,961	0.01
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025	982	0.00
1,982,652	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034	41,743	0.01
171,721,193	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027	315,435	0.07
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	727,884	0.15
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	429,152	0.09
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045	21,516	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045	79,839	0.02
1,260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	1,143,625	0.24
50,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027	51,966	0.01
1,615,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035	104,697	0.02
1,133,158	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036	35,185	0.01
1,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2030	752,554	0.16
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023	39,080	0.01
158,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2022	30,653	0.01
405,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2029	193,129	0.04
141,910,900	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022	31,746	0.01
3,086,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031	30,188	0.01
15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/05/2021	451,980	0.09
865,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/06/2022	17,444	0.00
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/09/2020	13,912	0.00
1,645,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2021	2,700	0.00
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/08/2025	55,410	0.01
18,400,000	FERMONT HOME LOAN TRUST 2005-E VAR 25/01/2036	382,399	0.08
300,000	FFML 2005 FFH2 M2 VAR 25/04/2035	61,001	0.01
630,000	FINANCE OF AMERICA STRUCTURED VAR 25/09/2028	269,143	0.06
900,000	FIRST FRANKLIN MTG LOAN FRN 25/11/2036	720,449	0.15
442,000	FIRST INVESTORS AUTO OWNER TRUST 1.86% 15/10/2021	21,316	0.00
500,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 3.23% 15/12/2022	286,009	0.06
650,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	581,553	0.12
390,000	FIRST INVESTORS AUTO OWNER TRUST 3.59% 18/01/2022	342,998	0.07
750,000	FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024	658,548	0.14
1,400,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044	124,457	0.03
750,000	FLAGSHIP CREDIT AUTO TRUST 1.85% 15/07/2021	67,446	0.01
1,500,000	FORD CR AUTO OWNER TRUST 2.31% 15/04/2026	1,316,256	0.27
375,000	FORD CR AUTO OWNER TRUST 2.51% 15/04/2026	329,135	0.07
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	143,746	0.03
900,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/07/2021	790,483	0.16

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
411,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/09/2022	361,241	0.07
1,900,000	FORT CRE LLC VAR 21/10/2023	1,674,259	0.35
1,800,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.37% 15/04/2022	378,489	0.08
320,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.85% 16/08/2021	83,646	0.02
1,325,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.87% 15/10/2021	164,006	0.03
1,500,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.32% 15/04/2022	1,078,989	0.22
265,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.71% 18/01/2022	234,517	0.05
11,185,000	FREDDIE MAC FRN 15/01/2033	52,193	0.01
721,000	FREDDIE MAC FRN 15/01/2035	29,640	0.01
324,000	FREDDIE MAC FRN 15/01/2036	14,549	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	95,333	0.02
3,000,000	FREDDIE MAC FRN 15/01/2037	18,525	0.00
19,093,333	FREDDIE MAC FRN 15/02/2024	93,479	0.02
6,764,000	FREDDIE MAC FRN 15/02/2032	112,742	0.02
7,175,000	FREDDIE MAC FRN 15/02/2032	40,276	0.01
23,450,000	FREDDIE MAC FRN 15/02/2033	104,884	0.02
780,000	FREDDIE MAC FRN 15/02/2036	49,094	0.01
25,000,000	FREDDIE MAC FRN 15/03/2029	14,780	0.00
494,000	FREDDIE MAC FRN 15/03/2030	29,830	0.01
10,663,000	FREDDIE MAC FRN 15/03/2032	41,773	0.01
8,955,000	FREDDIE MAC FRN 15/03/2032	35,566	0.01
10,683,000	FREDDIE MAC FRN 15/04/2027	37,592	0.01
1,860,000	FREDDIE MAC FRN 15/04/2036	89,889	0.02
3,720,000	FREDDIE MAC FRN 15/04/2036	289,962	0.06
17,200,000	FREDDIE MAC FRN 15/05/2029	41,970	0.01
40,665,000	FREDDIE MAC FRN 15/05/2029	162,528	0.03
1,050,000	FREDDIE MAC FRN 15/05/2036	20,617	0.00
877,000	FREDDIE MAC FRN 15/06/2036	27,384	0.01
391,000	FREDDIE MAC FRN 15/07/2023	16,817	0.00
23,189,000	FREDDIE MAC FRN 15/07/2028	44,866	0.01
1,048,000	FREDDIE MAC FRN 15/07/2036	40,610	0.01
458,571	FREDDIE MAC FRN 15/08/2025	29,392	0.01
353,000	FREDDIE MAC FRN 15/08/2035	21,039	0.00
2,400,000	FREDDIE MAC FRN 15/08/2036	33,013	0.01
4,277,000	FREDDIE MAC FRN 15/10/2020	928	0.00
2,840,000	FREDDIE MAC FRN 15/10/2037	70,215	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037	16,794	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031	132,375	0.03
14,305,000	FREDDIE MAC FRN 15/11/2031	96,088	0.02
28,977,666	FREDDIE MAC FRN 15/11/2032	8,212	0.00
1,350,000	FREDDIE MAC FRN 15/11/2034	8,272	0.00
953,092	FREDDIE MAC FRN 15/11/2036	11,803	0.00
864,000	FREDDIE MAC FRN 15/11/2036	46,152	0.01
500,000	FREDDIE MAC FRN 15/11/2036	27,103	0.01
1,000,000	FREDDIE MAC FRN 15/12/2020	12,816	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	158,383	0.03
12,395,000	FREDDIE MAC FRN 15/12/2031	119,617	0.02
31,848,000	FREDDIE MAC FRN 15/12/2032	185,007	0.04
1,768,000	FREDDIE MAC FRN 15/12/2035	101,746	0.02
5,616,000	FREDDIE MAC FRN 17/02/2032	39,248	0.01
250,000	FREDDIE MAC FRN 25/01/2025	157,716	0.03
390,000	FREDDIE MAC FRN 25/02/2047	344,127	0.07
1,550,000	FREDDIE MAC FRN 25/02/2047	1,390,538	0.29
250,000	FREDDIE MAC FRN 25/03/2029	172,188	0.04
1,000,000	FREDDIE MAC FRN 25/04/2030	892,807	0.18
310,000	FREDDIE MAC FRN 25/04/2043	161,654	0.03
1,035,000	FREDDIE MAC FRN 25/04/2043	726,357	0.15
4,700,000	FREDDIE MAC FRN 25/05/2043	240,986	0.05
500,000	FREDDIE MAC FRN 25/08/2029	224,681	0.05
1,590,000	FREDDIE MAC FRN 25/09/2028	1,607,870	0.33
1,250,000	FREDDIE MAC FRN 25/09/2030	912,652	0.19
250,000	FREDDIE MAC FRN 25/10/2028	44,739	0.01
770,000	FREDDIE MAC FRN 25/10/2028	730,885	0.15
500,000	FREDDIE MAC FRN 25/10/2029	328,187	0.07
1,300,000	FREDDIE MAC FRN 25/10/2048	1,143,377	0.24
2,250,000	FREDDIE MAC FRN 25/12/2042	1,967,763	0.40
1,300,000	FREDDIE MAC FRN 25/12/2042	1,112,799	0.23
1,000,000	FREDDIE MAC VAR 01/01/2028	2,401	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	36,075	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	11,111	0.00
1,700,000	FREDDIE MAC VAR 01/11/2031	3,519	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	142,424	0.03
32,000,000	FREDDIE MAC VAR 15/01/2029	102,580	0.02
93,000,000	FREDDIE MAC VAR 15/02/2031	297,581	0.06
141,000	FREDDIE MAC VAR 15/02/2039	11,952	0.00
325,000	FREDDIE MAC VAR 15/02/2042	58,291	0.01
16,783,000	FREDDIE MAC VAR 15/03/2032	46,763	0.01
187,500	FREDDIE MAC VAR 15/09/2026	32,080	0.01
1,642,000	FREDDIE MAC VAR 15/11/2037	73,756	0.02
1,705,000	FREDDIE MAC VAR 15/12/2036	26,890	0.01
750,000	FREDDIE MAC VAR 25/05/2048	530,212	0.11
1,500,000	FREDDIE MAC VAR 25/09/2045	197,396	0.04
1,020,000	FREDDIE MAC VAR 25/09/2048	849,280	0.18
250,000	FREDDIE MAC VAR 25/12/2029	117,447	0.02
910,000	FREDDIE MAC 2.00% 15/11/2020	15,064	0.00
1,800,000	FREDDIE MAC 2.016% 25/04/2022	103,031	0.02
3,100,000	FREDDIE MAC 2.75% 15/01/2021	72,962	0.02
9,875,000	FREDDIE MAC 3.00% 15/02/2026	115,392	0.02
10,000,000	FREDDIE MAC 3.00% 15/04/2026	98,417	0.02
550,000	FREDDIE MAC 3.00% 15/06/2039	41,329	0.01
760,000	FREDDIE MAC 3.00% 15/12/2024	15,907	0.00
2,387,000	FREDDIE MAC 3.50% 15/03/2025	79,499	0.02
4,000,000	FREMF MORTGAGE FRN 25/01/2021	550,023	0.11
900,000	FREMF MORTGAGE TRUST FRN 25/08/2023	405,199	0.08
1,500,000	FREMF MORTGAGE TRUST FRN 25/09/2022	239,189	0.05
1,250,000	FREMF MORTGAGE TRUST VAR 25/06/2021	176,939	0.04
700,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/08/2045	613,521	0.13
355,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/12/2046	315,571	0.07
750,000	FREMF 2013 K712 MORTGAGE TRUST VAR 25/05/2045	658,897	0.14
680,000	FREMF 2013 K713 MORTGAGE TRSUT VAR 25/04/2046	599,186	0.12
1,300,000	FREMF 2018 K73 MORTGAGE TRUST FRN 25/09/2022	417,231	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
20,000,000	FREMONT HOME LOAN TRUST VAR 25/02/2036	668,773	0.14
600,000	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 1.76% 15/09/2022	525,718	0.11
16,800,000	GE-WMC MORTGAGE SECURITIES LLC VAR 25/12/2035	230,423	0.05
7,707,000	GLOBAL MORTGAGA SECURITIZATION LTD FRN 25/04/2032	113,317	0.02
1,220,000	GLOBAL MORTGAGA SECURITIZATION LTD FRN 25/11/2032	11,668	0.00
900,000	GLS AUTO RECEIVABLES TRUST 2.67% 15/04/2021	56,103	0.01
500,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	174,136	0.04
150,000	GLS AUTO RECEIVABLES TRUST 2.98% 15/12/2021	131,990	0.03
1,720,000	GLS AUTO RECEIVABLES TRUST 3.25% 18/04/2022	603,791	0.12
750,000	GLS AUTO RECEIVABLES TRUST 3.35% 15/08/2022	409,608	0.08
775,000	GM FINANCIAL AUTOMOBILE LEASING TRUST FRN 20/04/2020	217,911	0.05
600,000	GM FINANCIAL AUTOMOBILE LEASING TRUST 2017-2 FRN 19/01/2021	149,348	0.03
500,000	GM FINANCIAL AUTOMOBILE LEASING TRUST 2.39% 20/04/2020	140,575	0.03
550,000	GMAT 2015-1 TR VAR 25/11/2043	6,079	0.00
500,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2022	439,265	0.09
1,250,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2023	1,095,136	0.23
300,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 18/01/2022	264,240	0.05
4,885,000	GNMA REMICS PASSTHRU SECS FRN 16/01/2033	29,002	0.01
8,615,000	GNMA REMICS PASSTHRU SECS FRN 16/02/2033	92,071	0.02
10,595,000	GNMA REMICS PASSTHRU SECS FRN 16/03/2032	83,847	0.02
20,000,000	GNMA REMICS PASSTHRU SECS FRN 16/11/2032	188,010	0.04
1,823,000	GNMA REMICS PASSTHRU SECS VAR 20/02/2038	49,843	0.01
3,500,000	GNMA REMICS PASSTHRU SECS 2.50% 16/08/2039	14	0.00
4,000,000	GNMA REMICS PASSTHRU SECS 4.00% 20/03/2038	156,677	0.03
500,000	GOSFORTH FUNDING PLC VAR 25/08/2060	355,557	0.07
400,000	GOSFORTH FUNDING 2016 1 PLC VAR 15/02/2058	25,357	0.01
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	62,588	0.01
40,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/05/2031	264,486	0.05
1,740,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2047	752,397	0.16
1,430,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040	388,553	0.08
2,100,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035	1,132,669	0.23
250,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035	220,279	0.05
1,000,000	GREAT WOLF TRUST VAR 15/09/2034	878,834	0.18
850,000	GREYWOLF CLO I LTD VAR 15/10/2029	279,900	0.06
1,300,000	GS MORTGAGE SECURITIES CORP FRN 15/07/2032	1,138,168	0.24
2,120,000	GS MORTGAGE SECURITIES CORP FRN 25/12/2034	9,223	0.00
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	880,006	0.18
5,600,000	GS MORTGAGE SECURITIES CORP VAR 25/06/2035	21,007	0.00
1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,229,387	0.25
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	439,375	0.09
2,000,000	GS MORTGAGE SECURITIES TRUST 2017 VAR 15/11/2035	1,756,056	0.36
5,250,000	GSAA HOME EQUITY TRUST 2005-11 FRN 25/06/2035	341,771	0.07
385,000	GSAA HOME EQUITY TRUST 2005-11 VAR 25/10/2035	8,291	0.00
3,900,000	GSR MORTGAGE LOAN TRUST 2005-1F VAR 25/03/2035	88,268	0.02
822,000	GSRPM MORTGAGE LOAN TRUST 2006 2 FRN 25/09/2036	8,101	0.00
500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	437,758	0.09
2,710,000	HENDERSON REC LLC FRN 15/03/2041	156,130	0.03
2,088,000	HENDERSON REC LLC FRN 15/09/2045	134,044	0.03
2,465,000	HENDERSON REC LLC FRN 15/11/2040	243,222	0.05
400,000	HERTZ FLEET FUNDING LLC FRN 10/04/2030	352,388	0.07
200,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	175,881	0.04
500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2031	249,919	0.05
600,000	HERTZ FLEET LEASE FDG LP VAR 10/05/2032	527,251	0.11
280,000	HILTON GRAND VACATIONS TRUST 2014 A 2.07% 25/11/2026	41,088	0.01
200,000	HOLMES MASTER ISSUER PLC VAR 15/07/2019	53,082	0.01
400,000	HOLMES MASTER ISSUER PLC VAR 15/10/2054	351,101	0.07
100,000	HOME EQUITY ASSET TR VAR 25/03/2035	20,543	0.00
14,350,000	HOME EQUITY ASSET TR VAR 25/07/2036	272,713	0.06
3,000,000	HOME EQUITY ASSET TR VAR 25/07/2036	501,726	0.10
1,300,000	HOME EQUITY ASSET TR VAR 25/07/2037	41,433	0.01
1,570,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,180,454	0.24
650,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	571,796	0.12
250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/10/2033	220,379	0.05
1,665,000	HOME RE 2018 LTD FRN 25/10/2028	1,460,049	0.30
6,300,000	HOMEBANC MORTGAGE TRUST FRN 25/07/2035	306,224	0.06
1,000,000	HPS INVESTMENT PARTNER FRN 20/10/2029	219,649	0.05
180,000	HSI ASSET SECURITIZATION CORP VAR 25/01/2036	73,193	0.02
400,000	HSI ASSET SECURITIZATION CORP VAR 25/12/2035	179,456	0.04
800,000	HUNT CRE LTD FRN 15/08/2034	698,785	0.14
500,000	IMT TRUST 2017-APTS FRN 15/06/2034	437,150	0.09
1,920,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033	1,684,779	0.35
200,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037	173,849	0.04
520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	456,836	0.09
1,850,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	1,628,572	0.34
1,260,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/01/2038	1,108,621	0.23
1,410,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/03/2037	1,241,984	0.26
700,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037	615,767	0.13
700,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037	616,748	0.13
300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	263,375	0.05
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	351,298	0.07

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032	1,134,224	0.23
700,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023	615,468	0.13
500,000	JP MORGAN MORTGAGE ACQUISITION CORP VAR 25/07/2035	38,789	0.01
800,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	483,921	0.10
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	263,013	0.05
771,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	572,116	0.12
600,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.037% 15/09/2047	130,048	0.03
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C25 3.046% 15/04/2047	73,856	0.02
700,000	LAKE COUNTRY MORTGAGE LOAN TRUST 2006-HE1 VAR 25/07/2034	254,701	0.05
270,000	LCM LTD PARTNERSHIP FRN 20/07/2031	189,251	0.04
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	834,211	0.17
90,000	LMREC CRE INC VAR 24/11/2031	46,185	0.01
900,000	LOANCORE 2018 CRE1 FRN 15/05/2028	790,306	0.16
1,200,000	MARATHON CLO V LTD MARATHON CLO V LLC FRN 15/06/2028	1,055,321	0.22
2,250,000	MARLETTE FUNDING TRUST 2.61% 15/03/2028	361,846	0.07
500,000	MARLETTE FUNDING TRUST 3.06% 17/07/2028	152,056	0.03
1,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	414,946	0.09
1,500,000	MARLETTE FUNDING TRUST 3.86% 15/09/2028	1,333,243	0.28
867,000	MARLETTE FUNDING TRUST 4.114% 15/03/2024	485,160	0.10
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.05% 20/10/2020	330,593	0.07
1,985,000	MARLIN LEASING RECEIVABLES XI LLC 3.54% 22/05/2023	1,778,574	0.37
770,000	MASTER CREDIT CARDS PASS FCT FRN 21/01/2022	676,722	0.14
400,000	MERCEDEZ BENZ AUTO LEASE TRUST 2.20% 15/04/2020	48,209	0.01
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	21,390	0.00
4,116,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2030	28,581	0.01
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	42,700	0.01
800,000	MFRA TRUST VAR 25/11/2047	521,374	0.11
650,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2005-WMC1 VAR 25/01/2035	27,677	0.01
700,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	612,910	0.13
800,000	MORGAN STANLEY CAPITAL I FRN 15/11/2034	700,655	0.14
200,000	MORGAN STANLEY CAPITAL I TRUST 2007-IQ15 FRN 15/11/2034	175,421	0.04
500,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	235,334	0.05
300,000	MORGAN STANLEY CAPTIAL I TRUST VAR 25/06/2035	26,358	0.01
3,000,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2005 6AR VAR 25/11/2035	29,268	0.01
1,800,000	MOTEL 6 TRUST VAR 15/08/2034	1,394,446	0.29
250,000	MOTOR PLC VAR 25/10/2024	118,048	0.02
260,000	MOUNTAIN VIEW CLO LTD FRN 12/10/2030	91,060	0.02
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	238,101	0.05
100,000	NATIONSTAR HECM LOAN TRUST 2017 1 FRN 25/09/2036	34,148	0.01
500,000	NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/02/2028	109,327	0.02
500,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035	397,849	0.08
825,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023	726,091	0.15
150,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II VAR 25/09/2023	132,187	0.03
250,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 2.20% 15/06/2021	763	0.00
400,000	NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1 3.22% 15/10/2021	351,047	0.07
500,000	NCUA GTD NTS TR 2011 C1 VAR 09/03/2021	64,973	0.01
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	722,777	0.15
1,000,000	NEUBERGER BERMAN CLO XII FRN 21/10/2030	878,117	0.18
250,000	NEUBERGER BERMAN CLO XII VAR 17/10/2030	219,169	0.05
700,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005 1 FRN 25/03/2035	524,874	0.11
350,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005-2 VAR 25/06/2035	89,823	0.02
1,550,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048	1,066,619	0.22
100,000	NEW YORK CITY TAX LIEN TRUST 3.22% 10/11/2031	42,511	0.01
700,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST FRN 15/09/2021	615,711	0.13
975,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST FRN 18/04/2022	859,686	0.18
500,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST VAR 17/10/2022	440,714	0.09
100,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST 2.54% 18/04/2022	87,860	0.02
863,000	NISSAN AUTO LEASE TRUST FRN 16/12/2019	15,669	0.00
300,000	NISSAN MASTER OWNER TRUST RECEIVABLES FRN 17/10/2022	263,867	0.05
1,100,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	427,058	0.09
800,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/06/2035	276,086	0.06
800,000	OAK HILL ADVISORS RESIDENTIAL LOAN TRUST 2017-NPL2 VAR 25/07/2057	401,189	0.08
1,350,000	OAKS MORTGAGE TRUST VAR 25/04/2046	228,611	0.05
1,435,000	OAKTOWN RE LTD VAR 25/07/2028	1,259,675	0.26
3,500,000	OBX 2018 EXO1 TRUST FRN 25/11/2048	2,121,113	0.43
1,450,000	OCP CLO 2015-8 LTD VAR 17/04/2027	1,272,313	0.26
1,000,000	OCP CLO 2016-12 LTD FRN 17/10/2030	219,529	0.05
1,830,000	OCTAGON INVESTMENT PARTNERS XVII LTD FRN 19/07/2030	602,608	0.12
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 17/07/2030	329,294	0.07
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	329,294	0.07
1,000,000	ONEMAIN FINANCIAL ISSUANCE TRUST 2015 1 5.12% 18/03/2026	886,070	0.18
600,000	ONEMAIN FINL ISSUANCE TR 2014-2 VAR 14/09/2032	528,088	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,520,000	OPTEUM MORTGAGE ACCEPTANCE FRN 25/11/2035	180,976	0.04
500,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/02/2035	5,388	0.00
550,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/11/2035	230,813	0.05
500,000	OPTION ONE MORTGAGE LOAN TRUST 2005 3 VAR 25/08/2035	393,367	0.08
2,400,000	OPTION ONE MORTGAGE LOAN TRUST 2007-5 VAR 25/01/2036	64,938	0.01
400,000	OSCAR US FUNDING TRUST VAR 12/04/2021	156,274	0.03
100,000	OSCAR US FUNDING TRUST 2.44% 15/06/2022	24,801	0.01
750,000	OSCAR US FUNDING TRUST 3.15% 10/08/2021	436,199	0.09
350,000	OSCAR US FUNDING TRUST 3.23% 10/05/2022	310,814	0.06
750,000	OSCAR US FUNDING TRUST 3.39% 12/09/2022	670,445	0.14
200,000	OSCAR US FUNDING VI LLC VAR 10/11/2020	29,969	0.01
530,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	261,295	0.05
750,000	OZLM FUNDING LTD FRN 17/01/2031	328,965	0.07
500,000	OZLM LIMITED FRN 17/10/2029	384,324	0.08
1,000,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/10/2025	479,841	0.10
2,290,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/11/2026	1,836,558	0.38
500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	343,112	0.07
250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026	217,667	0.04
500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026	342,578	0.07
1,455,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/08/2026	1,057,992	0.22
13,000,000	PARTS PRIVATE STUDENT LOAN TRUST 2007 CTI FRN 25/02/2033	1,151,880	0.24
499,999	PEOPLE'S CHOICE HOME LOAN SECURITIES TRUST VAR 25/10/2034	4,550	0.00
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	74,171	0.02
500,000	PEPPER RESIDNTL SECURITIES TRUST NO 17 FRN 10/03/2058	33,852	0.01
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	1,045,538	0.22
500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	330,302	0.07
500,000	PERMANENT MASTER ISSUER PLC VAR 15/07/2058	439,304	0.09
1,000,000	PFS FINANCING VAR 15/07/2022	879,875	0.18
400,000	PFS FINANCING VAR 15/10/2021	351,176	0.07
500,000	PFS FINANCING VAR 15/10/2021	438,365	0.09
1,500,000	PFS FINANCING VAR 17/10/2022	1,318,005	0.27
1,000,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	892,426	0.18
750,000	PRPM 2017 1 LLC VAR 25/01/2022	122,811	0.03
700,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	616,367	0.13
200,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	176,195	0.04
2,180,000	RAAC SERIES VAR 25/10/2045	68,575	0.01
2,710,000	RADNOR RE LTD VAR 25/03/2028	2,149,313	0.43
600,000	RAIT INVESTMENT TRUST VAR 15/06/2037	93,436	0.02
1,000,000	RAIT INVESTMENT TRUST 5.25% 25/10/2034	-	0.00
11,725,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	1,096	0.00
100,000	RAMP SERIES 2006 RZ2 TRUST VAR 25/05/2036	34,692	0.01
300,000	RASC SERIES 2005-EMX3 TRUST VAR 25/09/2035	72,125	0.01
250,000	RASC SERIES 2005-EMX4 TRUST VAR 25/11/2035	92,755	0.02
900,000	RASC SERIES 2005-KS10 TRUST VAR 25/11/2035	96,089	0.02
500,000	READYCAP COMMERCIAL MORTGAGE TRUST 2.94% 20/11/2038	45,017	0.01
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	291,301	0.06
1,882,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/05/2035	1,310,173	0.27
40,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035	33,012	0.01
250,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035	163,180	0.03
900,000	RESIDENTIAL ASSET MORTGAGE PRODUCTS FRN 25/07/2035	794,488	0.16
400,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/03/2035	77,476	0.02
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	219,996	0.05
41,800,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/09/2031	149,070	0.03
20,000,000	RESIDENTIAL ASSET SECURITIZATION TRUST 2004-A6 VAR 25/04/2036	481,432	0.10
600,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	172,819	0.04
500,000	RESIMAC VAR 10/04/2050	360,535	0.07
500,000	RESIMAC VAR 10/11/2049	287,375	0.06
1,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028	887,821	0.18
1,500,000	RMF COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES VAR 25/11/2028	841,637	0.17
500,000	ROSY BLUE CARAT FRN 15/12/2025	439,059	0.09
200,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 2.58% 16/05/2022	175,610	0.04
85,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 3.81% 16/12/2024	76,224	0.02
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
3,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,476,837	0.31
3,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.77% 20/01/2023	1,289,810	0.27
1,370,000	SHACKLETON 2014-VI CLO LTD FRN 17/07/2028	1,029,201	0.21
1,700,000	SHELTER GROWTH CRE VAR 15/01/2035	928,855	0.19
2,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	231,486	0.05
250,000	SILVER CREEK CLO LTD VAR 20/07/2030	54,886	0.01
500,000	SILVERSTONE MASTER PLC VAR 21/01/2070	350,179	0.07
500,000	SKOPOS AUTO RECEIVABLES 3.19% 15/09/2021	102,984	0.02
800,000	SLIDE 2018 FUN B VAR 15/06/2031	690,071	0.14
2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,670,318	0.35
1,440,000	SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028	496,028	0.10
1,000,000	SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044	848,892	0.18
800,000	SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033	165,931	0.03
250,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 2.14% 25/09/2026	9,467	0.00
400,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 2.55% 25/02/2027	64,716	0.01
1,500,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 3.54% 26/11/2027	912,393	0.19
400,000	SOFI CONSUMER LOAN PROGRAM 2.20% 25/11/2026	22,916	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
400,000	SOFI CONSUMER LOAN PROGRAM 2.93% 26/04/2027	99,281	0.02
250,000	SOFI CONSUMER LOAN PROGRAM 3.05% 26/12/2025	44,868	0.01
750,000	SOFI CONSUMER LOAN PROGRAM 3.18% 25/11/2025	143,816	0.03
645,000	SOFI CONSUMER LOAN PROGRAM 3.20% 25/08/2027	251,192	0.05
1,100,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	266,830	0.06
1,750,000	SOFI CONSUMER LOAN PROGRAM 3.28% 26/01/2026	402,751	0.08
1,000,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039	187,750	0.04
750,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	105,828	0.02
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC 2.05% 25/01/2041	67,534	0.01
1,250,000	SOFI PROFESSIONAL LOAN PROGRAM 2018 B TRUST 2.64% 26/08/2047	623,350	0.13
1,400,000	SOFI PROFESSIONAL LON PROGRAM 2017-D LLC VAR 25/09/2040	162,973	0.03
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-B LLC FRN 25/04/2035	94,883	0.02
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-C LLC FRN 27/08/2035	103,572	0.02
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036	43,597	0.01
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	42,087	0.01
3,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	707,231	0.15
1,750,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC VAR 25/08/2032	214,445	0.04
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	58,739	0.01
400,000	SOFI PROFESSIONAL LONA PROGRAM 2017-B LLC 1.83% 25/05/2040	22,895	0.00
300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	80,266	0.02
500,000	SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040	119,406	0.02
1,500,000	SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028	1,334,752	0.28
400,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 2.75% 15/11/2049	301,442	0.06
250,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 3.62% 17/10/2050	222,678	0.05
100,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 4.16% 17/10/2050	89,011	0.02
500,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	439,759	0.09
500,000	STEWART PARK CLO LTD VAR 15/01/2030	219,529	0.05
1,000,000	STONEMONT PORTFOLIO TRUST 2017 FRN 20/08/2030	852,499	0.18
3,000,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/03/2037	-	0.00
2,400,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/04/2031	246,411	0.05
52,700,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/01/2033	220,797	0.05
200,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/11/2034	12,283	0.00
16,580,668	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	23,329	0.00
6,250,000	STRUCTURED ASSET SECURITIES CORP FRN 25/04/2036	449,438	0.09
754,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2033	51,882	0.01
500,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2035	21,243	0.00
800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	2,270	0.00
2,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	1,420,017	0.29
400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	127,825	0.03
1,375,000	SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.37% 15/03/2023	1,207,297	0.25
600,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.93% 15/06/2022	122,354	0.03
500,000	TCI SYMPHONY CLO 2017-1 LTD VAR 15/07/2030	109,765	0.02
1,200,000	TERWIN MORTGAGE TRUST VAR 25/01/2037	227,043	0.05
3,850,000	TERWIN MORTGAGE TRUST VAR 25/04/2037	423,001	0.09
400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	284,870	0.06
500,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/08/2032	147,825	0.03
550,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/09/2035	445,481	0.09
400,000	TIDEWATER AUTO RECEIVABLES TRUST 3.12% 15/07/2022	170,987	0.04
1,440,000	TLF NATIONAL TAX LIEN TRUST 3.09% 15/12/2029	477,504	0.10
1,250,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	803,637	0.17
600,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	175,508	0.04
3,550,000	TOWD POINT MORTGAGE TRUST 2015-2 2.75% 25/11/2060	1,109,829	0.23
775,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	390,524	0.08
600,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	235,333	0.05
600,000	TOYOTA AUTO RECEIV 2013-B OWNER TRUST FRN 15/07/2020	52,861	0.01
700,000	TRAFIGURA SECURITISATION FRN 15/12/2020	614,870	0.13
1,250,000	TRAFIGURA SECURITISATION VAR 15/03/2022	1,091,494	0.23
200,000	TRAFIGURA SECURITISATION VAR 15/12/2020	176,643	0.04
250,000	TRAFIGURA SECURITISATION 4.29% 15/03/2022	225,379	0.05
500,000	TRALEE CDO LTD FRN 20/10/2028	405,285	0.08
1,500,000	TRILLIUM CREDIT CARD TRUST 11 VAR 26/09/2023	1,318,667	0.27
3,050,000	TRUMAN CAPITAL MORTGAGE LOAN TRUST VAR 25/03/2037	17,477	0.00
550,000	UNITED AUTO CREDIT SEC TRUST 2017-1 2.76% 13/10/2020	38,965	0.01
1,250,000	UNITED AUTO CREDIT SECURITIZATION 3.56% 10/08/2022	1,101,807	0.23
745,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	668,574	0.14

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
750,000	UPSTART SECURITIZATION TRUST 2017-1 3.33% 22/12/2025	228,307	0.05
2,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.887% 20/08/2025	1,104,884	0.23
250,000	VELOCITY COMMERCIAL CAPITAL FRN 25/04/2046	20,486	0.00
1,370,000	VERIZON OWNER TRUST 2016-1 1.42% 20/01/2021	98,853	0.02
400,000	VERIZON OWNER TRUST 2016-2 FRN 20/04/2022	351,686	0.07
600,000	VERIZON OWNER TRUST 2016-2 FRN 20/09/2022	526,752	0.11
600,000	VEROS AUTO RECEIVABLES TRUST 2017-1 2.84% 17/04/2023	58,456	0.01
1,750,000	VEROS AUTO RECEIVABLES TRUST 2017-1 3.63% 15/05/2023	780,990	0.16
165,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	141,846	0.03
750,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	658,459	0.14
75,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST FRN 20/07/2021	46,105	0.01
100,000	VOLVO FINANCIAL EQUIPEMENT LLC FRN 15/11/2022	88,113	0.02
750,000	VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023	661,721	0.14
600,000	WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043	420,243	0.09
250,000	WELK RESORTS 2015-A LLC 3.10% 15/03/2029	31,678	0.01
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022	1,316,444	0.27
515,000	WELLS FARGO HOME EQUITY ABS TRUST VAR 25/01/2037	39,902	0.01
275,000	WELLS FARGO HOME EQUITY ASSET BACKED SECURITIES 2006-2 TRUST FRN 25/07/2036	38,616	0.01
600,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	264,989	0.05
600,000	WESTGATE RESORTS LTD 3.58% 20/12/2031	382,569	0.08
1,500,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	665,384	0.14
100,000	WESTGATE RESORTS 2016-1 LLC 3.50% 20/12/2028	29,409	0.01
1,000,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST FRN 15/09/2021	405,232	0.08
63,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	55,350	0.01
500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2018-1 FRN 15/12/2020	70,487	0.01
2,500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.32% 16/10/2023	2,216,417	0.45
250,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2014-2 2.67% 17/05/2021	219,412	0.05
500,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 6.41% 15/05/2023	441,569	0.09
200,000	WHEELS SPV LLC 1.88% 20/04/2026	65,411	0.01
250,000	WIND RIVER CLI I LTD FRN 15/10/2027	218,979	0.05
350,000	WIND RIVER CLI I LTD FRN 20/10/2030	305,022	0.06
3,400,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	500,954	0.10
500,000	WORLD OMNI AUTO RECEIVABLES TRUST FRN 16/02/2021	51,066	0.01
300,000	WORLD OMNI AUTO RECEIVABLES TRUST 2.19% 17/05/2021	91,405	0.02
500,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	388,887	0.08
	General Industrials	*2,927,508*	*0.60*
750,000	LAUREL ROAD PRIME STUDENT LOAN TRUST 2.68% 26/05/2043	199,697	0.04
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044	399,583	0.08
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044	399,653	0.08
600,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	373,618	0.08
5,300,000	TAX EASE FUNDING LLC 3.131% 15/06/2028	1,554,957	0.32
	Governments	*48,189*	*0.01*
400,000	NEW YORK CITY 1.87% 10/11/2030	48,189	0.01
	Media	*1,535,570*	*0.32*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,535,570	0.32
	Oil & Gas Producers	*330,700*	*0.07*
750,000	CHESAPEAKE ENERGY CORP FRN 15/07/2029	330,700	0.07
	Real Estate Investment & Services	*726,614*	*0.15*
1,150,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/06/2035	726,614	0.15
	Real Estate Investment Trusts	*558,312*	*0.12*
200,000	GRANITE POINT MORTGAGE TRUST INC 3.06% 15/04/2029	31,520	0.01
600,000	STARWOOD WAYPOINT HOMES FRN 17/01/2035	526,792	0.11
Other transferable securities		**1**	**0.00**
	Mortgage and asset backed securities	**1**	**0.00**
	Financial Services	*1*	*0.00*
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
Money market instrument		**21,926,243**	**4.53**
	Bonds	**21,926,243**	**4.53**
	Alternative Energy	*1,750,369*	*0.36*
1,000,000	DU PONT DE NEMOURS 0% 26/08/2019	873,845	0.18
500,000	NATIONAL GRID USA 0% 03/07/2019	438,468	0.09
500,000	NATIONAL GRID USA 0% 22/07/2019	438,056	0.09
	Banks	*2,710,546*	*0.56*
550,000	BNP PARIBAS NEW YORK FRN 18/09/2019	483,433	0.10
2,520,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH FRN 21/10/2019	2,227,113	0.46
	Construction & Materials	*438,494*	*0.09*
500,000	SHERWIN WILLIAMS CO 0% 08/07/2019	438,494	0.09
	Electricity	*2,233,603*	*0.46*
500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 09/07/2019	438,279	0.09
750,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 12/08/2019	656,067	0.14

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 15/07/2019	438,089	0.09
800,000	PPL CAPITAL FUNDING INC 0% 18/07/2019	701,168	0.14
	Financial Services	*2,894,109*	*0.60*
527,000	BELL TELEPHONE CO CDA 0% 14/08/2019	460,678	0.10
500,000	DOMINION GAS HOLDINGS LLC 0% 16/07/2019	438,266	0.09
1,000,000	FEDERATION DES CAISSES DESJARDINS 0% 10/07/2019	876,888	0.17
250,000	FEDERATION DES CAISSES DESJARDINS 0% 16/07/2019	219,134	0.05
500,000	FORD MOTOR CREDIT CO LLC 0% 01/07/2019	438,480	0.09
525,000	FORD MOTOR CREDIT CO LLC 0% 08/07/2019	460,663	0.10
	Fixed Line Telecommunications	*1,182,070*	*0.24*
250,000	AT&T INC 0% 06/08/2019	218,923	0.05
1,100,000	AT&T INC 0% 29/07/2019	963,147	0.19
	Gas, Water & Multiutilities	*3,079,732*	*0.64*
1,000,000	CENTERPOINT ENERGY INC 0% 11/07/2019	876,444	0.18
500,000	CENTERPOINT ENERGY INC 0% 12/07/2019	438,347	0.09
1,000,000	DUKE ENERGY CORP 0% 15/07/2019	876,490	0.19
500,000	DUKE ENERGY CORP 0% 18/07/2019	438,181	0.09
514,000	DUKE ENERGY CORP 0% 24/07/2019	450,270	0.09
	General Industrials	*1,093,601*	*0.23*
500,000	BELL CANADA DISC COML 0% 04/09/2019	436,584	0.09
250,000	BELL CANADA DISC COML 0% 10/07/2019	219,190	0.05
500,000	BELL CANADA DISC COML 0% 22/07/2019	437,827	0.09
	General Retailers	*877,451*	*0.18*
500,000	AUTOZONE INC 0% 01/07/2019	438,723	0.09
500,000	AUTOZONE INC 0% 02/07/2019	438,728	0.09
	Health Care Equipment & Services	*1,312,897*	*0.27*
500,000	BOSTON SCIENTIFIC CORP 0% 05/07/2019	438,468	0.09
500,000	BOSTON SCIENTIFIC CORP 0% 09/08/2019	437,289	0.09
500,000	BOSTON SCIENTIFIC CORP 0% 16/08/2019	437,140	0.09
	Household Goods & Home Construction	*881,446*	*0.18*
1,005,000	MOHAWK INDUSTRIES INC 0% 01/07/2019	881,446	0.18
	Oil & Gas Producers	*1,531,411*	*0.32*
750,000	ENI FINANCE USA INC 0% 05/08/2019	656,782	0.14
500,000	ENI FINANCE USA INC 0% 15/07/2019	438,066	0.09
500,000	ENI FINANCE USA INC 0% 30/08/2019	436,563	0.09
	Oil Equipment, Services & Distribution	*1,502,330*	*0.31*
964,000	TRANSCANADA PIPELINES LTD 0% 10/07/2019	845,245	0.17
500,000	TRANSCANADA PIPELINES LTD 0% 12/07/2019	438,184	0.09
250,000	TRANSCANADA PIPELINES LTD 0% 24/07/2019	218,901	0.05
	Real Estate Investment Trusts	*438,184*	*0.09*
500,000	UDR INC 0% 12/07/2019	438,184	0.09
Total securities portfolio		**461,566,047**	**95.37**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**658,308,073**	**85.48**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**648,098,815**	**84.15**
	Shares	**399,667**	**0.05**
	Greece	*399,667*	*0.05*
3,050,892	FRIGOGLASS S.A.L.C.	399,667	0.05
	Bonds	**640,791,834**	**83.20**
	Argentina	*10,598*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	10,598	0.00
2	ARGENTINAI 0.00% 31/12/2033	-	0.00
	Australia	*4,129,459*	*0.54*
4,100,000	ORIGIN ENERGY FINANCE LTD VAR 16/09/2074	4,129,459	0.54
	Austria	*5,951,464*	*0.77*
2,800,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	3,221,582	0.42
1,000,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	1,023,515	0.13
1,656,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	1,706,367	0.22
	Belgium	*3,540,398*	*0.46*
1,800,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	1,581,588	0.21
2,000,000	KBC GROUP SA/NV VAR - 24/04/2018 - PERPETUAL	1,958,810	0.25
	Bermuda	*3,309,121*	*0.43*
5,034,000	DIGICEL LTD 6.00% 15/04/2021	3,309,121	0.43
	Canada	*12,521,701*	*1.63*
7,100,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	7,211,435	0.93
980,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	1,129,015	0.15
1,300,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	1,069,406	0.14
1,250,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023	1,067,028	0.14
2,250,000	HUDBAY MINERALS INC 7.625% 15/01/2025	2,044,817	0.27
	Cayman Islands	*15,312,024*	*1.99*
4,400,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,435,539	0.45
3,500,000	MIZZEN BONDCO 7.00% 01/05/2021	3,634,393	0.47
2,173,914	TELFORE OFFSHORE LTD 14.00% 12/02/2024	974,253	0.13
470,018	TELFORE OFFSHORE LTD 15.00% PERPETUAL	416,373	0.05
7,200,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	6,851,466	0.89
	Chile	*1,503,218*	*0.20*
1,500,000	CHILE 0.83% 02/07/2031	1,503,218	0.20
	Denmark	*3,312,867*	*0.43*
3,878,000	DANSKE BANK AS VAR - 28/03/2017 - PERPETUAL	3,312,867	0.43
	Finland	*1,984,904*	*0.26*
1,492,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	1,448,866	0.19
500,000	SAMPO PLC VAR 23/05/2049	536,038	0.07
	France	*102,733,042*	*13.33*
5,600,000	ALTICE FRANCE SA 5.625% 15/05/2024	3,495,861	0.45
650,000	ALTICE FRANCE SA 5.875% 01/02/2027	705,253	0.09
1,000,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	1,059,785	0.14
2,500,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	1,314,975	0.17
2,700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	2,271,281	0.29
8,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	6,921,280	0.90
6,000,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	5,257,920	0.68
3,100,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	2,634,210	0.34
3,850,000	CMA CGM 5.25% 15/01/2025	2,985,213	0.39
2,900,000	CMA CGM 7.75% 15/01/2021	2,685,893	0.35
4,000,000	CREDIT AGRICOLE ASSURANCES SA VAR - 14/10/2014 - PERPETUAL	4,426,940	0.57
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	1,741,215	0.23
1,295,000	CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026	1,405,982	0.18
7,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	7,866,075	1.02
5,283,000	ELECTRICITE DE FRANCE SA VAR - REGS - 22/01/2014 - PERPETUAL	4,774,021	0.62
1,000,000	ELIS SA 1.75% 11/04/2024	1,035,810	0.13
2,531,000	FAURECIA SA 2.625% 15/06/2025	2,646,716	0.34
1,395,000	FAURECIA SA 3.625% 15/06/2023	1,425,376	0.19
2,500,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	2,910,587	0.38
3,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,744,990	0.49
2,400,000	LA FINANCIERE ATALIAN SA 4.00% 15/05/2024	1,808,916	0.23
4,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	4,495,000	0.58
500,000	LOXAM 2.875% 15/04/2026	501,890	0.07
1,500,000	LOXAM 3.50% 03/05/2023	1,533,533	0.20
3,804,000	LOXAM 3.50% 15/04/2022	3,890,920	0.51
500,000	LOXAM 4.50% 15/04/2027	499,590	0.06
750,000	LOXAM 6.00% 15/04/2025	791,569	0.10
951,000	NOVAFIVES 5.00% 15/06/2025	913,683	0.12
400,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	414,564	0.05
3,000,000	ORANO SA 3.125% 20/03/2023	3,171,630	0.41
600,000	ORANO SA 3.375% 23/04/2026	624,480	0.08
5,000,000	ORANO SA 3.50% 22/03/2021	5,282,050	0.69
2,000,000	ORANO SA 4.875% 23/09/2024	2,283,690	0.30
2,058,000	PAPREC HOLDING SA 4.00% 31/03/2025	1,993,657	0.26
2,056,000	PEUGEOT SA 2.00% 23/03/2024	2,169,882	0.28
2,274,000	REXEL SA 2.125% 15/06/2025	2,351,998	0.31
900,000	REXEL SA 2.75% 15/06/2026	942,026	0.12
1,500,000	SOLVAY FINANCE VAR - 12/11/2013 - PERPETUAL	1,744,583	0.23
2,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	2,173,870	0.28
2,000,000	SPCM SA 4.875% 15/09/2025	1,774,438	0.23
1,900,000	SPIE SA 3.125% 22/03/2024	2,061,690	0.27
	Germany	*38,727,836*	*5.03*
5,308,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	4,898,700	0.64
3,000,000	ALLIANZ SE 3.875% - 07/09/2016 - PERPETUAL	2,429,650	0.32
3,750,000	COMMERZBANK AG 4.00% 23/03/2026	4,294,388	0.56
928,000	CTC BONDCO GMBH 5.25% 15/12/2025	948,671	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
400,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	409,588	0.05
3,140,110	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	3,190,964	0.41
400,000	IHO VERWALTUNGS GMBH 3.875% 15/05/2027	406,116	0.05
3,000,000	LANXESS AG VAR 06/12/2076	3,312,375	0.43
1,223,000	PLATIN 1426 GMBH 5.375% 15/06/2023	1,238,605	0.16
4,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	4,864,416	0.63
2,000,000	UNITYMEDIA GMBH 3.75% 15/01/2027	2,123,390	0.28
4,000,000	UNITYMEDIA NRW GMBH 4.00% 15/01/2025	4,162,360	0.54
6,600,000	UNITYMEDIA NRW GMBH 4.625% 15/02/2026	6,448,613	0.84
	Guernsey	*6,023,823*	*0.78*
2,385,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,535,601	0.33
3,618,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	3,488,222	0.45
	Ireland	*28,961,199*	*3.76*
1,500,000	AIB GROUP PLC VAR 26/11/2025	1,573,335	0.20
729,000	AIB GROUP PLC 1.50% 29/03/2023	749,798	0.10
4,795,000	ALLIED IRISH BANKS PLC VAR - 03/12/2015 - PERPETUAL	5,184,258	0.67
2,895,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	2,989,942	0.39
3,767,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	3,343,824	0.43
6,000,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	6,448,650	0.85
1,000,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	857,218	0.11
1,000,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	875,650	0.11
2,900,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	3,118,312	0.40
1,100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,200,447	0.16
2,266,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	2,619,765	0.34
	Italy	*89,274,836*	*11.59*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	293,025	0.04
1,186,000	ASSICURAZIONI GENERALI SPA VAR - 21/11/2014 - PERPETUAL	1,237,888	0.16
700,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	753,246	0.10
2,100,000	BANCO BPM SPA 2.00% 08/03/2022	2,115,929	0.27
2,000,000	BANCO BPM SPA 2.75% 27/07/2020	2,050,380	0.27
1,500,000	BANCO BPM SPA 6.00% 05/11/2020	1,578,600	0.20
2,500,000	BANCO BPM SPA 6.375% 31/05/2021	2,699,850	0.35
3,800,000	BANCO BPM SPA 7.125% 01/03/2021	4,118,250	0.53
640,000	CMC RAVENNA 0% 15/02/2023	32,384	0.00
1,630,000	DIOCLE SPA VAR 30/06/2026	1,648,924	0.21
380,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	430,270	0.06
1,932,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	2,016,960	0.26
4,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	4,550,262	0.59
1,600,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,383,864	0.18
7,400,000	INTESA SANPAOLO SPA VAR - 30/09/2009 - PERPETUAL	7,573,086	0.99
5,700,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	6,787,930	0.88
1,000,000	ITALY BTP 0.35% 01/11/2021	998,000	0.13
500,000	ITALY BTP 1.50% 01/08/2019	500,718	0.07
1,000,000	ITALY BTP 4.25% 01/09/2019	1,007,310	0.13
4,545,000	LEONARDO SPA 1.50% 07/06/2024	4,614,924	0.60
4,000,000	LEONARDO SPA 4.875% 24/03/2025	4,712,740	0.61
2,589,000	SISAL HLDG ISTITUTO DI PAGAMENTO SPA 7.00% 31/07/2023	2,672,003	0.35
2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,319,468	0.30
6,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	6,356,880	0.83
2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	2,117,420	0.27
950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,028,660	0.13
2,000,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	1,995,670	0.26
6,500,000	UNICREDIT SPA VAR 03/01/2027	6,795,002	0.88
3,959,000	UNICREDIT SPA VAR 28/10/2025	4,171,757	0.54
7,108,000	UNICREDIT SPA 6.95% 31/10/2022	8,327,022	1.09
4,500,000	WASTE ITALIA SPA 0% 15/11/2019 DEFAULTED	157,050	0.02
1,575,000	WIND TRE S P A 2.625% 20/01/2023	1,589,774	0.21
640,000	WIND TRE S P A 3.125% 20/01/2025	639,590	0.08
	Japan	*7,671,270*	*1.00*
4,700,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	4,879,657	0.64
2,500,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	2,791,613	0.36
	Jersey	*4,277,467*	*0.56*
600,000	AA BOND CO LIMITED 5.50% 31/07/2022	575,854	0.07
2,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	1,674,910	0.22
1,843,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	2,026,703	0.27
	Lithuania	*3,181,220*	*0.41*
3,100,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	3,181,220	0.41
	Luxembourg	*60,915,075*	*7.91*
3,500,000	ALTICE FINCO S.A 9.00% 15/06/2023	3,660,755	0.48
900,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	917,928	0.12
3,000,000	ARCELORMITTAL SA 3.125% 14/01/2022	3,220,380	0.42
5,000,000	ARD FINANCE SA 6.625% 15/09/2023	5,208,025	0.68
1,090,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024	1,129,055	0.15
1,000,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	1,159,382	0.15
1,871,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	1,962,352	0.25
1,300,000	CONTOURGLOBAL POWER HOLDINGS 3.375% 01/08/2023	1,351,682	0.18
2,948,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	2,918,859	0.38
3,300,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	3,731,310	0.48
2,995,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,231,290	0.42
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,009,706	0.13
2,000,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	2,120,870	0.28
1,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	1,031,475	0.13
2,458,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% 15/09/2021	1,625,770	0.21
820,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 15/07/2024	741,575	0.10
1,450,000	PICARD BONDO 5.50% 30/11/2024	1,261,377	0.16
2,146,000	PUMA INTL FINANCING 5.00% 24/01/2026	1,677,952	0.22
1,000,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	1,104,800	0.14

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
4,000,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	4,227,200	0.55
1,400,000	SWISSPORT FINANCING SARL 9.75% 15/12/2022	1,499,281	0.19
1,427,000	TAKKO LUXEMBOURG 2 SCA 5.375% 15/11/2023	1,198,823	0.16
3,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	4,127,430	0.54
7,000,000	TELENET FINANCE VL LUXEMBOURG SCA 4.875% 15/07/2027	6,863,220	0.88
4,423,000	TOPAZ MARINE SA 9.125% 26/07/2022	3,934,578	0.51
	Mexico	*9,078,512*	*1.18*
2,765,000	CEMEX SAB DE CV 2.75% 05/12/2024	2,829,936	0.37
3,483,000	NEMAK SAB DE CV 3.25% 15/03/2024	3,614,013	0.47
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,634,563	0.34
	Netherlands	*93,133,389*	*12.08*
2,000,000	ALTICE EUROPE NV 6.25% 15/02/2025	1,995,860	0.26
3,000,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	3,140,280	0.41
1,000,000	AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,043,635	0.14
2,000,000	COOPERATIEVE RABOBANK UA VAR - 29/12/2013 - PERPETUAL	2,453,040	0.32
2,582,000	DUFRY ONE BONDS 2.50% 15/10/2024	2,664,056	0.35
5,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	6,126,560	0.79
3,000,000	HEMA BONDCO II BV 8.50% 15/01/2023	2,046,510	0.27
4,212,000	LKQ EURO HOLDINGS BV 3.625% 01/04/2026	4,454,422	0.58
2,000,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	2,178,020	0.28
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,127,467	0.15
2,118,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	2,329,948	0.30
2,000,000	NN GROUP NV VAR 13/01/2048	2,300,700	0.30
3,000,000	NN GROUP NV VAR PERPETUAL	3,316,650	0.43
2,100,000	NYRSTAR NETHERLANDS 0% 15/03/2024	903,000	0.12
1,500,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	1,634,318	0.21
3,704,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	3,451,976	0.45
4,300,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	4,893,679	0.64
2,000,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	2,170,205	0.28
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,939,846	0.38
400,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	385,840	0.05
5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	5,273,400	0.67
1,800,000	SUNSHINE MID BV 6.50% 15/05/2026	1,874,853	0.24
4,600,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	4,669,736	0.61
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	5,765,750	0.74
4,850,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	4,026,664	0.52
800,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	591,204	0.08
2,573,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,475,805	0.32
8,000,000	UPC HOLDINGS BV 3.875% 15/06/2029	8,439,520	1.09
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL - 14/06/2017	2,543,125	0.33
2,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	2,856,168	0.37
3,367,000	VTR FINANCE BV 6.875% 15/01/2024	3,061,152	0.40
	Philippines	*1,420,580*	*0.18*
1,400,000	PHILIPPINES 0.875% 17/05/2027	1,420,580	0.18
	Portugal	*1,225,313*	*0.16*
2,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	490,000	0.06
2,500,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	735,313	0.10
	Singapore	*1,239,931*	*0.16*
1,400,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	1,239,931	0.16
	Spain	*24,106,671*	*3.13*
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	3,731,220	0.48
1,000,000	BANCO DE SABADELL SA VAR - 18/05/2017 - PERPETUAL	1,000,620	0.13
1,000,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	980,185	0.13
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,526,917	0.20
4,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	4,366,940	0.57
1,800,000	BANKINTER SA VAR 06/04/2027	1,872,243	0.24
1,600,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	1,503,296	0.20
3,000,000	CAIXABANK S.A VAR 14/07/2028	3,149,010	0.41
2,400,000	CAIXABANK S.A VAR 15/02/2027	2,553,108	0.33
2,000,000	CAIXABANK S.A 1.375% 19/06/2026	2,027,210	0.26
1,485,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	1,395,922	0.18
	Sweden	*11,160,881*	*1.45*
4,278,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	4,481,547	0.58
2,080,000	VOLVO CAR AB 2.00% 24/01/2025	2,118,220	0.28
1,500,000	VOLVO CAR AB 2.125% 02/04/2024	1,541,813	0.20
2,687,000	VOLVO TREASURY AB VAR 10/03/2078	3,019,301	0.39
	Turkey	*1,663,435*	*0.22*
2,000,000	TURK TELEKOMUNIKASYON A.S. 4.875% 19/06/2024	1,663,435	0.22
	United Kingdom	*58,937,618*	*7.65*
4,000,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	3,817,640	0.50
3,600,000	BARCLAYS PLC VAR 07/02/2028	3,539,358	0.46
1,200,000	BOPARAN FINANCE PLC 4.375% 15/07/2021	677,328	0.09
1,469,000	INEOS FINANCE PLC 2.125% 15/11/2025	1,460,898	0.19
1,000,000	INEOS FINANCE PLC 2.875% 01/05/2026	1,014,870	0.13
2,392,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	2,058,208	0.27
1,000,000	JAGUAR LAND ROVER PLC 3.875% 01/03/2023	997,301	0.13
1,900,000	JAGUAR LAND ROVER PLC 4.50% 15/01/2026	1,688,568	0.22
2,200,000	JERROLD FINCO PLC 6.25% 15/09/2021	2,514,572	0.33
2,000,000	MATALAN FINANCE PLC 6.75% 31/01/2023	2,128,766	0.28
500,000	MATALAN FINANCE PLC 9.50% 31/01/2024	519,284	0.07
2,300,000	NEMEAN BONDCO PLC FRN 01/02/2023	2,485,455	0.32
1,000,000	NEMEAN BONDCO PLC 7.375% 01/02/2024	1,083,594	0.14
1,150,000	NMG FINCO PLC 5.00% 01/08/2022	1,244,970	0.16
900,000	OTE PLC 2.375% 18/07/2022	953,267	0.12
6,000,000	OTE PLC 3.50% 09/07/2020	6,200,610	0.80

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,599,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	1,403,850	0.18
2,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	2,269,422	0.29
500,000	STRETFORD 79 4.625% 15/03/2025	504,850	0.07
4,500,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	4,902,458	0.64
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	457,776	0.06
3,115,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	3,158,034	0.41
2,791,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	2,951,134	0.38
7,000,000	TULLOW OIL PLC 6.25% 15/04/2022	6,207,613	0.80
2,000,000	VIRGIN MEDIA FINANCE PLC 5.125% 15/02/2022	2,238,623	0.29
1,313,000	VOYAGE CARE BONDCO PLC 10.00% 01/11/2023	1,371,988	0.18
1,000,000	VOYAGE CARE BONDCO PLC 5.875% 01/05/2023	1,087,181	0.14
	United States of America	*45,483,982*	*5.91*
2,135,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	2,188,364	0.28
2,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	2,189,528	0.28
2,000,000	BELDEN INC 3.375% 15/07/2027	2,088,790	0.27
1,500,000	CEMEX FINANCE LLC 4.625% 15/06/2024	1,578,878	0.21
3,518,000	EQUINIX INC 2.875% 01/02/2026	3,693,161	0.48
1,250,000	EQUINIX INC 2.875% 01/10/2025	1,306,206	0.17
2,461,000	IMS HEALTH INC 3.50% 15/10/2024	2,530,979	0.33
6,753,000	IRON MOUNTAIN INC 3.00% 15/01/2025	6,980,846	0.92
1,900,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	1,947,415	0.25
250,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	258,325	0.03
3,000,000	QUINTILES IMS INC 2.875% 15/09/2025	3,121,545	0.41
3,790,000	QUINTILES IMS INC 3.25% 15/03/2025	3,913,630	0.51
1,942,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026	1,952,380	0.25
3,590,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026	3,493,914	0.45
4,078,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,225,929	0.55
4,400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	4,014,092	0.52
	Convertible bonds	**6,907,285**	**0.90**
	Italy	*6,907,285*	*0.90*
7,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	6,907,285	0.90
	Warrants, Rights	**29**	**0.00**
	Spain	*29*	*0.00*
4,151	ISOUNITS SM WARRANT 30/12/2021	29	0.00
Other transferable securities		**2,891,408**	**0.38**
	Bonds	**2,891,408**	**0.38**
	Luxembourg	*140,002*	*0.02*
1,700,000	IT HLDG FIN NOTES 0% 15/11/2012 DEFAULTED	2	0.00
4,000,000	M AND G FINANCE SA 0% - 09/03/2007 - PERPETUAL	140,000	0.02
	Netherlands	*2,749,336*	*0.36*
2,837,409	FRIGOGLASS FINANCE BV VAR 31/12/2021	2,749,336	0.36
	Spain	*2,070*	*0.00*
1,950,846	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	644	0.00
625,232	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED	1,426	0.00
	Warrants, Rights	**-**	**0.00**
	United Kingdom	*-*	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS	-	0.00
Share/Units of UCITS/UCIS		**7,317,850**	**0.95**
	Share/Units in investment funds	**7,317,850**	**0.95**
	Luxembourg	*7,317,850*	*0.95*
5,000	PI INVESTMENT FUNDS-EURO HIGH YIELD EX FINANCIALS I ND	7,317,850	0.95
Total securities portfolio		**658,308,073**	**85.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**693,572,945**	**83.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**627,417,250**	**75.25**
	Bonds	**624,456,985**	**74.89**
	Argentina	*8,176,031*	*0.98*
607,000	ARGENTINA 5.375% 20/01/2023	465,266	0.06
972,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	820,345	0.10
1,900,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	1,140,934	0.14
4,121,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	3,320,087	0.39
1,267,000	GENNEIA SA 8.75% 20/01/2022	1,028,408	0.12
4,300,000	PROVINCIA DE BUENOS AIRES VAR 01/05/2020	1,400,991	0.17
	Austria	*8,595,495*	*1.03*
3,525,000	ELDORADO INTERANATIONAL FINANCE 8.625% 16/06/2021	3,250,968	0.39
1,000,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	1,150,565	0.14
1,400,000	ERSTE GROUP BANK AG VAR - 12/04/2017 - PERPETUAL	1,607,438	0.19
2,000,000	JBS INVESTMENTS GMBH 7.25% 03/04/2024	1,825,983	0.22
800,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	760,541	0.09
	Belgium	*4,735,833*	*0.57*
1,600,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	1,405,856	0.17
3,400,000	KBC GROUP SA/NV VAR - 24/04/2018 - PERPETUAL	3,329,977	0.40
	Bermuda	*2,634,863*	*0.32*
1,300,000	CHINA OIL AND GAS 5.00% 07/05/2020	1,144,110	0.14
569,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	276,186	0.03
1,350,000	FLY LEASING LTD 6.375% 15/10/2021	1,214,567	0.15
	Brazil	*11,779,759*	*1.41*
1,300,000	BANCO A BC BRASIL SA 7.875% 08/04/2020	1,181,826	0.14
600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	605,461	0.07
3,000,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 6.875% 30/07/2019	2,642,123	0.32
4,000,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	3,646,014	0.44
2,532,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	2,336,441	0.28
1,500,000	OI SA 10.00% 27/07/2025	1,367,894	0.16
	British Virgin Islands	*5,374,158*	*0.64*
809,000	NEW METRO GLOBAL LTD 5.00% 08/08/2022	691,870	0.08
1,000,000	NEW METRO GLOBAL LTD 7.50% 20/03/2022	906,665	0.11
545,000	RONGSHI INTERNATIONAL FINANCE LTD 2.875% 04/05/2022	481,118	0.06
3,300,000	TRICERATOPS CAPITAL CO LTD 0.817% 25/01/2021	3,294,505	0.39
	Canada	*7,220,417*	*0.87*
1,600,000	BAUSCH HEALTH COMPANIES INC 4.50% 15/05/2023	1,625,112	0.19
1,400,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	1,151,668	0.14
68,000	FIRST QUANTUM MINERALS LTD 7.00% 15/02/2021	60,582	0.01
300,000	FIRST QUANTUM MINERALS LTD 7.00% 15/02/2021	267,275	0.03
1,000,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023	853,622	0.10
1,300,000	FRONTERA ENERGY CORPORATION 9.70% 25/06/2023	1,217,340	0.15
2,250,000	HUDBAY MINERALS INC 7.625% 15/01/2025	2,044,818	0.25
	Cayman Islands	*64,286,731*	*7.70*
3,100,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	2,842,429	0.34
473,000	BANCO BRADESCO SA 6.75% 29/09/2019	419,287	0.05
2,609,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	2,410,255	0.29
1,200,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	1,069,220	0.13
4,167,000	BANCO SAFRA SA 4.125% 08/02/2023	3,743,146	0.45
1,250,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	1,102,685	0.13
1,150,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	1,048,390	0.13
800,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	707,236	0.08
400,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	367,597	0.04
4,250,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	3,599,625	0.43
4,500,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	3,978,873	0.48
3,000,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	2,370,166	0.28
600,000	CHINA SCE PROPERTY HOLDINGS LTD 10.00% 02/07/2020	542,903	0.07
2,000,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,733,693	0.21
428,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	373,886	0.04
2,000,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	1,713,022	0.21
2,500,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	1,402,491	0.17
200,000	COSAN OVERSEAS LTD 8.25% - 05/11/2010 - PERPETUAL	181,777	0.02
2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,233,163	0.27
500,000	GRUPO AVAL LTD 4.75% 26/09/2022	453,697	0.05
2,500,000	ICD FUNDING LTD 4.625% 21/05/2024	2,279,615	0.27
2,130,000	INDUSTRIAL SENIOR TRUST 5.50% 01/11/2022	1,908,742	0.23
1,422,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	1,272,583	0.15
1,100,000	ITAU UNIBANCO HLDG SA KY 6.20% 15/04/2020	990,111	0.12
800,000	KSA SUKUK LTD 2.894% 20/04/2022	711,675	0.09
2,844,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	2,410,757	0.29
200,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	178,120	0.02
600,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	547,792	0.07
400,000	LOGAN PROPERTY HOLDINGS 7.50% 27/08/2021	363,795	0.04
1,000,000	MIZZEN BONDCO 7.00% 01/05/2021	1,038,398	0.12
1,400,000	NEXTEER AUTOMOTIVE GROUP LTD 5.875% 15/11/2021	1,255,095	0.15
264,000	SABLE INTL FINANCE 6.875% 01/08/2022	240,540	0.03
2,900,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	2,669,691	0.32
1,091,000	SPARC EM SPC PANAMA METRO LINE 2 0% 05/12/2022	776,716	0.09
1,750,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	1,574,647	0.19
1,639,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	1,470,020	0.18
2,440,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	2,211,202	0.27
2,250,000	SUNAC CHINA HOLDINGS LTD 8.75% 05/12/2019	2,014,202	0.24
1,977,000	YANKUANG GROUP CAYMAN LTD 4.75% 30/11/2020	1,735,274	0.21
5,000,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	4,424,876	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
1,200,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	1,092,181	0.13
520,000	ZHENRO PROPERTIES GROUP LIMITED 8.60% 13/01/2020	461,763	0.06
400,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	365,395	0.04
	Chile	*2,007,320*	*0.24*
1,600,000	CHILE 0.83% 02/07/2031	1,603,432	0.19
600,000	NOVA AUSTRAL SA 8.25% 26/05/2021	403,888	0.05
	China	*4,065,380*	*0.49*
4,046,000	SHOUGANG CORP 1.35% 07/08/2020	4,065,380	0.49
	Colombia	*1,517,520*	*0.18*
1,700,000	COLOMBIA TELECOMUNICACIONES SA 5.375% 27/09/2022	1,517,520	0.18
	Egypt	*7,892,414*	*0.95*
2,500,000	EGYPT 4.75% 11/04/2025	2,559,675	0.31
2,717,000	EGYPT 5.577% 21/02/2023	2,429,374	0.29
3,200,000	EGYPT 6.125% 31/01/2022	2,903,365	0.35
	Finland	*720,549*	*0.09*
742,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	720,549	0.09
	France	*31,879,295*	*3.82*
1,194,000	3AB OPTIQUE DEVELOPMENT VAR 01/10/2023	1,147,792	0.14
1,400,000	ALTICE FRANCE SA 5.625% 15/05/2024	873,965	0.10
500,000	AUTODIS 4.375% 01/05/2022	505,030	0.06
450,000	AXA SA VAR 16/04/2040	468,763	0.06
2,024,000	BNP PARIBAS SA FRN 22/09/2022	2,052,831	0.25
2,000,000	BPCE SA FRN 09/03/2022	2,035,500	0.24
2,800,000	CASINO GUICHARD PERRACHON SA VAR - 24/10/2013 - PERPETUAL	1,472,772	0.18
900,000	CASINO GUICHARD PERRACHON SA VAR 06/08/2019	896,463	0.11
1,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	865,160	0.10
500,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	438,160	0.05
3,900,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	3,314,005	0.39
1,000,000	CMA CGM 5.25% 15/01/2025	775,380	0.09
700,000	CMA CGM 7.75% 15/01/2021	648,319	0.08
400,000	CNP ASSURANCES VAR 30/09/2041	459,456	0.06
600,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	615,126	0.07
1,100,000	ELIS SA 1.75% 11/04/2024	1,139,391	0.14
2,500,000	ELIS SA 1.875% 15/02/2023	2,629,925	0.31
1,476,000	FAURECIA SA 2.625% 15/06/2025	1,543,483	0.19
1,676,000	FAURECIA SA 3.625% 15/06/2023	1,712,495	0.21
850,000	LOXAM 3.50% 03/05/2023	869,002	0.10
1,600,000	LOXAM 3.50% 15/04/2022	1,636,560	0.20
100,000	LOXAM 4.25% 15/04/2024	105,342	0.01
300,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	310,923	0.04
360,000	RCI BANQUE SA FRN 08/07/2020	360,301	0.04
500,000	RCI BANQUE SA FRN 12/04/2021	502,150	0.06
500,000	SOCIETE GENERALE SA VAR 16/09/2026	522,365	0.06
2,300,000	SPIE SA 3.125% 22/03/2024	2,495,730	0.30
1,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	1,071,120	0.13
400,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	411,786	0.05
	Germany	*15,092,456*	*1.81*
1,347,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	1,243,133	0.15
2,617,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	2,653,310	0.32
900,000	COMMERZBANK AG 7.75% 16/03/2021	1,012,982	0.12
656,000	CTC BONDCO GMBH 5.25% 15/12/2025	670,612	0.08
700,000	IHO VERWALTUNGS GMBH 3.625% 15/05/2025	716,779	0.09
6,000,000	IHO VERWALTUNGS GMBH 3.75% 15/09/2026	6,097,170	0.73
1,226,000	PLATIN 1426 GMBH 5.375% 15/06/2023	1,241,644	0.15
1,400,000	UNITYMEDIA NRW GMBH 4.00% 15/01/2025	1,456,826	0.17
	Ghana	*879,076*	*0.11*
920,278	REPUBLIC OF GHANA 7.875% 07/08/2023	879,076	0.11
	Greece	*14,810,309*	*1.78*
2,000,000	ALPHA BANK AE 2.50% 05/02/2023	2,107,060	0.25
3,238,000	EUROBANK ERGASIAS SA 2.75% 02/11/2020	3,336,986	0.40
2,100,000	GREECE 3.45% 02/04/2024	2,309,013	0.28
1,000,000	GREECE 3.50% 30/01/2023	1,085,205	0.13
3,109,000	GREECE 4.375% 01/08/2022	3,435,040	0.42
2,462,000	NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	2,537,005	0.30
	Guernsey	*2,678,353*	*0.32*
2,778,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	2,678,353	0.32
	Hong Kong (China)	*14,519,045*	*1.74*
1,000,000	BANK OF CHINA LTD VAR - REGS - 14/09/2018 - PERPETUAL	938,365	0.11
800,000	BOCOM LEASING MANAGEMENT HONG KONG COMPANY LTD 4.00% 22/01/2022	719,157	0.09
5,000,000	CGNPC INTERNATIONAL LTD 1.625% 11/12/2024	5,181,850	0.62
6,347,000	CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	6,500,122	0.77
341,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	301,682	0.04
469,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	419,252	0.05
531,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR - 14/09/2017 - PERPETUAL	458,617	0.06
	Hungary	*1,538,460*	*0.18*
1,628,000	OTP BANK PLC VAR - 31/10/2006 - PERPETUAL	1,538,460	0.18
	India	*2,641,135*	*0.32*
3,000,000	JSW STEEL LTD 4.75% 12/11/2019	2,641,135	0.32
	Indonesia	*885,261*	*0.11*
1,000,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	885,261	0.11
	Ireland	*42,799,602*	*5.13*
775,000	AIB GROUP PLC VAR 26/11/2025	812,890	0.10
1,824,000	AIB GROUP PLC 1.50% 29/03/2023	1,876,039	0.23
5,850,000	ALFA BOND ISSUANCE PLC 7.50% 26/09/2019	5,188,716	0.62
857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	865,094	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
6,900,000	ALLIED IRISH BANKS PLC VAR - 03/12/2015 - PERPETUAL	7,460,142	0.88
1,500,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	1,549,193	0.19
200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	177,532	0.02
1,070,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	991,347	0.12
1,000,000	BORETS FINANCE LTD 6.50% 07/04/2022	883,935	0.11
3,246,000	CBOM FINANCE PLC 5.55% 14/02/2023	2,832,540	0.34
3,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	2,659,312	0.32
500,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	507,543	0.06
4,379,000	GBP EUROBOND FINANCE PLC 4.00% 01/07/2019	4,392,969	0.53
5,000,000	MMC FINANCE DAC 5.55% 28/10/2020	4,527,090	0.54
2,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	2,497,441	0.30
4,000,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	3,502,599	0.42
2,000,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	1,769,652	0.21
280,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	305,568	0.04
	Isle of Man	*2,353,151*	*0.28*
2,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	2,353,151	0.28
	Israel	*1,544,621*	*0.19*
960,000	DELEK AND AVNER YAM TETHYS LTD 4.435% 30/12/2020	855,427	0.11
690,000	ISRAEL ELECTRIC CORP 6.875% 21/06/2023	689,194	0.08
	Italy	*38,256,196*	*4.59*
1,300,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,562,782	0.19
1,971,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	2,009,632	0.24
3,300,000	BANCO BPM SPA 2.00% 08/03/2022	3,325,030	0.40
2,025,000	BANCO BPM SPA 2.75% 27/07/2020	2,076,009	0.25
400,000	BANCO BPM SPA 6.375% 31/05/2021	431,976	0.05
3,350,000	BANCO BPM SPA 7.125% 01/03/2021	3,630,562	0.44
770,000	CMC RAVENNA 0% 15/02/2023	38,962	0.00
2,915,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	3,300,624	0.40
457,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	477,097	0.06
1,930,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,669,286	0.20
4,500,000	INTESA SANPAOLO SPA VAR - 30/09/2009 - PERPETUAL	4,605,255	0.55
2,000,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	2,109,810	0.25
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,997,510	0.24
568,000	LEONARDO SPA 1.50% 07/06/2024	576,739	0.07
1,260,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	1,335,216	0.16
1,500,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	1,438,748	0.17
600,000	TELECOM ITALIA SPA 4.00% 11/04/2024	649,680	0.08
100,000	TELECOM ITALIA SPA 4.875% 25/09/2020	106,029	0.01
1,000,000	UNICREDIT SPA VAR - 20/12/2017 - PERPETUAL	913,750	0.11
4,000,000	UNICREDIT SPA VAR 28/10/2025	4,214,960	0.51
1,700,000	UNICREDIT SPA 5.05% 25/04/2022	1,786,539	0.21
	Japan	*4,082,490*	*0.49*
2,050,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	2,128,361	0.26
1,750,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	1,954,129	0.23
	Jersey	*3,008,595*	*0.36*
2,495,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	2,743,691	0.33
600,000	WEST CHINA CEMENT 6.50% 11/09/2019	264,904	0.03
	Kazakhstan	*2,062,707*	*0.25*
1,900,000	KAZAKHSTAN 2.375% 09/11/2028	2,062,707	0.25
	Kenya	*2,106,091*	*0.25*
2,309,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	2,106,091	0.25
	Lithuania	*2,873,360*	*0.34*
2,800,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	2,873,360	0.34
	Luxembourg	*38,040,536*	*4.56*
600,000	ALTICE FINCO S.A 8.125% 15/01/2024	543,851	0.07
900,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	917,928	0.11
1,600,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,687,744	0.20
800,000	ARCELORMITTAL SA 3.00% 09/04/2021	842,008	0.10
730,000	ARCELORMITTAL SA 3.125% 14/01/2022	783,626	0.09
2,000,000	CONTOURGLOBAL POWER HOLDINGS 3.375% 01/08/2023	2,079,510	0.25
3,580,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	3,544,611	0.44
100,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	113,070	0.01
100,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	101,975	0.01
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,009,706	0.12
1,000,000	GOL FINANCE SA 7.00% 31/01/2025	861,578	0.10
1,200,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	1,272,522	0.15
500,000	HEIDELBERGCEMENT FIN 0.50% 18/01/2021	504,133	0.06
1,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	1,031,475	0.12
3,792,000	PUMA INTL FINANCING 5.125% 06/10/2024	3,092,105	0.37
3,150,000	REDE D OR FINANCE S A R L 4.95% 17/01/2028	2,745,241	0.33
1,657,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	1,545,304	0.19
3,800,000	STEEL CAPITAL SA 3.85% 27/08/2021	3,370,764	0.41
2,000,000	SWISSPORT FINANCING SARL 6.75% 15/12/2021	2,070,720	0.25
500,000	SWISSPORT FINANCING SARL 9.75% 15/12/2022	535,458	0.06
3,279,000	TOPAZ MARINE SA 9.125% 26/07/2022	2,916,908	0.35
3,500,000	TUPY SA 6.625% 17/07/2024	3,194,933	0.38
3,163,000	UNICREDIT INTERNATIOAL BANK LUXEMBOURG SA VAR - 10/12/2009 - PERPETUAL	3,275,366	0.39
	Mauritius	*6,199,482*	*0.74*
1,875,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	1,668,417	0.20
1,000,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	884,312	0.11
4,012,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	3,646,753	0.43
	Mexico	*26,481,951*	*3.18*
1,982,000	CEMEX SAB DE CV 2.75% 05/12/2024	2,028,547	0.24
800,000	CEMEX SAB DE CV 7.75% 16/04/2026	774,039	0.09
2,000,000	GRUMA SAB DE CV 4.875% 01/12/2024	1,867,027	0.22
1,000,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	882,732	0.11
840,000	MEXICHEM SAB DE CV 4.875% 19/09/2022	774,809	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
6,505,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,529,036	0.79
6,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	6,519,871	0.79
1,800,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	1,836,765	0.22
5,000,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	5,269,125	0.63
	Mongolia	*3,393,484*	*0.41*
1,500,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	1,376,001	0.17
1,057,000	MONGOLIA 5.625% 01/05/2023	946,998	0.11
1,200,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	1,070,485	0.13
	Namibia	*640,151*	*0.08*
700,000	NAMIBIA 5.50% 03/11/2021	640,151	0.08
	Netherlands	*49,964,738*	*5.98*
1,250,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	1,079,437	0.13
612,000	BNP PARIBAS ISSUANCE BV FRN 08/06/2020	612,854	0.07
3,100,000	BRASKEM NETHERLANDS 3.50% 10/01/2023	2,733,502	0.33
1,700,000	CONSTELLIUM SE 4.625% 15/05/2021	1,714,263	0.21
1,475,000	DUFRY ONE BONDS 2.50% 15/10/2024	1,521,876	0.18
1,700,000	FBN FINANCIAL CO BV VAR 23/07/2021	1,492,367	0.18
1,000,000	HEMA BONDCO II BV 8.50% 15/01/2023	682,170	0.08
4,200,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	3,835,431	0.45
400,000	JAIN INTERNATIONAL TRADING BV 7.125% 01/02/2022	209,352	0.03
2,714,000	METINVEST BV 8.50% 23/04/2026	2,484,973	0.30
2,000,000	MYRIAD INTL HOLDING BV 6.00% 18/07/2020	1,810,406	0.22
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,127,467	0.14
1,250,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	700,869	0.08
3,565,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	2,096,848	0.25
1,646,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,534,005	0.18
3,450,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,926,323	0.46
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,939,846	0.34
1,200,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	1,265,616	0.15
1,600,000	SABIC CAPITAL II BV 4.00% 10/10/2023	1,462,023	0.18
2,400,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 4.875% 16/12/2021	2,128,472	0.26
2,400,000	SUNSHINE MID BV 6.50% 15/05/2026	2,499,804	0.30
1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,499,095	0.18
2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	1,909,552	0.23
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	1,670,785	0.20
1,250,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,318,675	0.16
1,000,000	VEON HOLDINGS B.V. 4.95% 16/06/2024	901,866	0.11
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	508,698	0.06
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,322,425	0.16
600,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	642,636	0.08
1,981,000	VTR FINANCE BV 6.875% 15/01/2024	1,801,052	0.22
500,000	ZIGGO SECURED FINANCE BV 4.25% 15/01/2027	532,050	0.06
	Nigeria	*9,665,632*	*1.16*
1,800,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	1,750,574	0.21
690,000,000	NIGERIA 0% 02/04/2020	1,513,439	0.18
1,000,000	NIGERIA 5.625% 27/06/2022	910,419	0.11
2,917,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	2,716,642	0.33
3,003,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	2,774,558	0.33
	Oman	*9,382,595*	*1.13*
3,778,000	BANK MUSCAT SAOG 4.875% 14/03/2023	3,306,115	0.40
2,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,148,915	0.26
2,000,000	OMAN 3.875% 08/03/2022	1,730,769	0.21
2,571,000	OMAN 4.125% 17/01/2023	2,196,796	0.26
	Pakistan	*2,283,422*	*0.27*
2,571,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	2,283,422	0.27
	Panama	*5,346,072*	*0.64*
1,333,000	BANISTMO SA 3.65% 19/09/2022	1,176,032	0.14
1,765,000	GLOBAL BANK CORP 4.50% 20/10/2021	1,596,420	0.19
2,857,000	MULTIBANK INC 4.375% 09/11/2022	2,573,620	0.31
	Peru	*3,809,626*	*0.46*
400,000	BANCO DE CREDITO DEL CREDITO 2.25% 25/10/2019	350,810	0.04
450,000	BBVA BANCO CONTIENTAL 5.00% 26/08/2022	419,235	0.05
3,290,000	INRETAIL PHARMA SA 5.375% 02/05/2023	3,039,581	0.37
	Philippines	*2,642,798*	*0.32*
3,055,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	2,642,798	0.32
	Portugal	*1,533,091*	*0.18*
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,533,091	0.18
	Saudi Arabia	*1,974,460*	*0.24*
2,250,000	SAUDI ARABIA 2.375% 26/10/2021	1,974,460	0.24
	Singapore	*9,646,207*	*1.16*
6,145,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	6,193,822	0.75
3,333,000	SOECHI CAPITAL PTE LTD 8.375% 31/01/2023	2,438,990	0.29
1,150,000	THEA CAPITAL PTE LTD 7.00% 11/04/2022	1,013,395	0.12
	South Africa	*5,337,523*	*0.64*
400,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	355,385	0.04
600,000	FIRSTRAND BANK LTD 4.25% 30/04/2020	531,989	0.06
2,956,000	GROWTHPOINT PROPERTIES LTD 5.872% 02/05/2023	2,743,320	0.34
20,000,000	SOUTH AFRICA 7.75% 28/02/2023	1,266,291	0.15
500,000	TRANSNET SOC LTD 4.00% 26/07/2022	440,538	0.05
	Spain	*20,718,497*	*2.49*
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	4,963,000	0.60

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
900,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	906,669	0.11
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	621,870	0.07
800,000	BANCO DE SABADELL SA VAR - 18/05/2017 - PERPETUAL	800,496	0.10
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,526,918	0.18
3,500,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	3,821,072	0.46
1,800,000	BANCO SANTANDER SA VAR - 19/03/2018 - PERPETUAL	1,706,679	0.20
800,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	823,740	0.10
600,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	672,432	0.08
2,000,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	1,879,120	0.23
300,000	CAIXABANK S.A VAR 15/02/2027	319,139	0.04
2,500,000	CAIXABANK S.A 2.375% 01/02/2024	2,677,362	0.32
	Sweden	*7,820,019*	*0.94*
2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,095,160	0.25
300,000	SWEDBANK FORENINGSSPARBKN FRN 14/03/2022	261,359	0.03
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,006,610	0.12
2,500,000	VOLVO CAR AB 2.00% 24/01/2025	2,545,938	0.31
800,000	VOLVO CAR AB 2.125% 02/04/2024	822,300	0.10
600,000	VOLVO TREASURY AB VAR 10/03/2078	674,202	0.08
400,000	VOLVO TREASURY AB VAR 10/06/2075	414,450	0.05
	Thailand	*2,222,581*	*0.27*
2,500,000	PTTEP TREASURY CENTER CO VAR - REGS - 17/07/2017 - PERPETUAL	2,222,581	0.27
	Togo	*915,569*	*0.11*
1,000,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	915,569	0.11
	Tunisia	*3,095,730*	*0.37*
3,000,000	BANQUE CENTRALE DE TUNISIE 6.75% 31/10/2023	3,095,730	0.37
	Turkey	*10,426,976*	*1.25*
600,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.875% 12/08/2020	531,048	0.06
1,000,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% 18/10/2024	800,123	0.10
1,000,000	TURK SISE VE CAM FABRIKALARI 4.25% 09/05/2020	879,860	0.11
1,250,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	1,255,350	0.15
2,200,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	1,932,042	0.23
1,100,000	TURKIYE IS BANKASI A S 5.00% 25/06/2021	937,125	0.11
1,900,000	TURKIYE SINAI KALKINA BANKASI AS 5.375% 30/10/2019	1,670,700	0.20
2,750,000	YAPI VE KREDIT BANKASI AS 5.125% 22/10/2019	2,420,728	0.29
	Ukraine	*6,422,903*	*0.77*
80,000,000	UKRAINE 0% 04/09/2019	2,598,329	0.31
2,250,000	UKRAINE 7.75% 01/09/2019	1,985,050	0.24
2,000,000	UKRAINE 7.75% 01/09/2021	1,839,524	0.22
	United Arab Emirates	*3,870,312*	*0.46*
3,690,000	DP WORLD LTD 2.375% 25/09/2026	3,870,312	0.46
	United Kingdom	*44,721,331*	*5.36*
500,000	ANGLO AMERICAN CAPITAL PLC 1.50% 01/04/2020	505,605	0.06
1,259,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,309,662	0.16
500,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	546,840	0.07
3,100,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	2,958,671	0.35
3,800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	3,801,976	0.46
1,081,109	DTEK FINANCE PLC 10.75% 31/12/2024	968,717	0.12
4,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	3,983,840	0.47
2,689,000	HSBC HOLDINGS PLC FRN 27/09/2022	2,701,624	0.32
500,000	HSBC HOLDINGS PLC VAR PERPETUAL	578,488	0.07
450,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	402,983	0.05
1,000,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	860,455	0.10
400,000	JAGUAR LAND ROVER PLC 5.625% 01/02/2023	348,871	0.04
1,650,000	MATALAN FINANCE PLC 6.75% 31/01/2023	1,756,232	0.21
2,200,000	NEMEAN BONDCO PLC FRN 01/02/2023	2,377,392	0.29
1,100,000	NMG FINCO PLC 5.00% 01/08/2022	1,190,841	0.14
1,300,000	OTE PLC 2.375% 18/07/2022	1,376,941	0.17
1,195,000	OTE PLC 3.50% 09/07/2020	1,234,955	0.15
600,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	698,023	0.08
874,000	PINNACLE BIDCO PLC 6.375% 15/02/2025	1,036,219	0.12
600,000	PRUDENTIAL PLC 4.375% - 13/09/2016 - PERPETUAL	496,236	0.06
3,631,000	SSB NO 1 PLC VAR 20/03/2025	3,329,739	0.40
200,000	STANDARD CHARTERED PLC VAR 21/10/2025	209,132	0.03
575,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	626,425	0.08
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	457,776	0.05
2,268,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	2,299,332	0.28
1,000,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	1,057,375	0.13
500,000	TITAN GLOBAL FINANCE PLC 4.25% 10/07/2019	510,130	0.06
6,100,000	TULLOW OIL PLC 6.25% 15/04/2022	5,409,491	0.64
1,620,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	1,687,360	0.20
	United States of America	*34,298,588*	*4.11*
702,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	719,546	0.09
200,000	ALLIANCE DATA SYSTEMS CORP 5.25% 15/11/2023	208,472	0.03
950,000	ALLY FINANCIAL INC 4.25% 15/04/2021	852,844	0.10
1,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	1,094,764	0.13
250,000	ANTERO RESOURCES CORPORATION 5.125% 01/12/2022	211,010	0.03
1,000,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	1,034,655	0.12
3,901,000	BANK OF AMERICA CORP FRN 04/05/2023	3,928,834	0.48
850,000	BANK OF AMERICA CORP FRN 20/01/2023	755,502	0.09
2,000,000	BBRAZIL LOAN TRUST 1 5.477% 24/07/2023	1,125,077	0.13
800,000	BEAZER HOMES INC VAR 15/03/2022	734,738	0.09
667,000	BELDEN INC 2.875% 15/09/2025	690,879	0.08
750,000	CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026	693,174	0.08
200,000	CEMEX FINANCE LLC 6.00% 01/04/2024	181,295	0.02
600,000	CONTINENTAL RESOURCES INC 5.00% 15/09/2022	531,852	0.06
750,000	EQUINIX INC 2.875% 01/10/2025	783,724	0.09
2,000,000	EQUINIX INC 2.875% 15/03/2024	2,095,000	0.25
4,500,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	4,514,288	0.55
1,600,000	IMS HEALTH INC 3.50% 15/10/2024	1,645,496	0.20
400,000	IRON MOUNTAIN INC 6.00% 15/08/2023	361,830	0.04
3,859,000	MORGAN STANLEY FRN 08/11/2022	3,876,520	0.46
150,000	PANTHER BF AGGREGATOR 4.375% 15/05/2026	154,995	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,000,000	QUINTILES IMS INC 2.875% 15/09/2025	1,040,515	0.12
1,000,000	REYNOLDS GROUP ISSUER INC 5.125% 15/07/2023	895,921	0.11
1,030,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	978,758	0.12
1,364,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	1,260,760	0.15
1,500,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,554,413	0.19
400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	364,917	0.04
2,150,000	SPRINT CORPORATION 7.25% 15/09/2021	2,008,809	0.24
	Zambia	*586,038*	*0.07*
1,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	586,038	0.07
	Convertible bonds	**2,960,265**	**0.36**
	Italy	*2,960,265*	*0.36*
3,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,960,265	0.36
Share/Units of UCITS/UCIS		**66,155,695**	**7.94**
	Share/Units in investment funds	**66,155,695**	**7.94**
	Ireland	*32,370,917*	*3.88*
400,000	ISHARES IV PLC USD SHORT DUR.H Y CORP.BD ETF	32,370,917	3.88
	Luxembourg	*33,784,778*	*4.06*
27,000	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	26,780,220	3.22
4,786	PI INVESTMENT FUNDS-EURO HIGH YIELD EX FINANCIALS I ND	7,004,558	0.84
Total securities portfolio		**693,572,945**	**83.19**

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**41,360,113**	**93.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**41,360,113**	**93.52**
	Bonds	**41,360,113**	**93.52**
	Bermuda	*523,250*	*1.18*
500,000	CHINA RESOURCES GAS GROUP LTD 4.50% 05/04/2022	523,250	1.18
	Cayman Islands	*449,451*	*1.02*
3,000,000	QNB FINANCE LTD 5.10% 08/03/2021	449,451	1.02
	China	*1,053,715*	*2.38*
7,000,000	CHINA 4.10% 04/12/2022	1,053,715	2.38
	Hong Kong (China)	*1,055,691*	*2.39*
700,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.875% 14/03/2025	754,012	1.71
300,000	SHANGHAI COMMERCIAL BANK LTD VAR 29/11/2027	301,679	0.68
	India	*8,659,214*	*19.58*
160,000,000	INDIA 6.84% 19/12/2022	2,335,648	5.28
200,000,000	INDIA 7.80% 11/04/2021	2,969,033	6.71
215,330,000	INDIA 8.28% 21/09/2027	3,354,533	7.59
	Indonesia	*9,037,227*	*20.43*
38,000,000,000	INDONESIA 10.00% 15/09/2024	3,031,929	6.86
55,000,000,000	INDONESIA 7.00% 15/05/2022	3,914,409	8.84
18,000,000,000	INDONESIA 8.25% 15/05/2029	1,354,163	3.06
10,000,000,000	INDONESIA 8.25% 15/05/2036	736,726	1.67
	Macao (China)	*597,045*	*1.35*
4,000,000	BANK OF CHINA MACAU 4.65% 05/03/2021	597,045	1.35
	Malaysia	*4,692,932*	*10.61*
3,000,000	MALAYSIA 3.62% 30/11/2021	731,175	1.65
14,500,000	MALAYSIA 3.90% 30/11/2026	3,571,993	8.08
500,000	MALAYSIA 4.498% 15/04/2030	128,659	0.29
1,000,000	MALAYSIA 4.642% 07/11/2033	261,105	0.59
	Philippines	*3,059,109*	*6.92*
145,000,000	PHILIPPINES 6.25% 22/03/2028	3,059,109	6.92
	Singapore	*8,089,945*	*18.29*
1,000,000	SINGAPORE 1.25% 01/10/2021	732,871	1.66
1,000,000	SINGAPORE 1.75% 26/04/2021	736,630	1.67
1,450,000	SINGAPORE 2.00% 01/07/2020	1,075,101	2.43
4,000,000	SINGAPORE 2.625% 01/05/2028	3,108,342	7.02
2,500,000	SINGAPORE 2.75% 01/07/2023	1,920,771	4.34
650,000	SINGAPORE 2.875% 01/07/2029	516,230	1.17
	Thailand	*4,142,534*	*9.37*
45,000,000	THAILAND 1.875% 17/06/2022	1,472,656	3.33
58,000,000	THAILAND 3.40% 17/06/2036	2,158,506	4.88
15,000,000	THAILAND 3.65% 17/12/2021	511,372	1.16
Total securities portfolio		**41,360,113**	**93.52**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**2,478,342,443**	**92.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,263,858,467**	**84.56**
	Bonds	**2,263,858,467**	**84.56**
	Angola	*15,128,664*	*0.57*
7,800,000	ANGOLA 9.375% 08/05/2048	7,559,315	0.28
7,500,000	ANGOLA 9.50% 12/11/2025	7,569,349	0.29
	Argentina	*80,510,628*	*3.01*
15,000,000	ARGENTINA 5.00% 15/01/2027	11,015,550	0.41
20,700,000	ARGENTINA 5.375% 20/01/2023	15,866,550	0.59
2,750,000	ARGENTINA 5.625% 26/01/2022	2,032,955	0.08
4,700,000	ARGENTINA 6.50% 15/02/2023	3,452,692	0.13
15,000,000	ARGENTINA 6.875% 11/01/2048	9,769,297	0.36
27,000,000	ARGENTINA 7.82% 31/12/2033	31,061,040	1.17
5,000,000	ARGENTINA 7.875% 15/06/2027	3,264,643	0.12
2,000,000	ARGENTINA 8.28% 31/12/2033	2,057,209	0.08
2,500,000	ARGENTINA 9.95% 09/06/2021	1,990,692	0.07
	Armenia	*1,812,504*	*0.07*
2,000,000	ARMENIA 6.00% 30/09/2020	1,812,504	0.07
	Austria	*9,239,589*	*0.35*
10,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	9,239,589	0.35
	Azerbaijan	*2,492,360*	*0.09*
3,000,000	AZERBAIJAN 3.50% 01/09/2032	2,492,360	0.09
	Bahrain	*56,622,594*	*2.12*
16,220,000	BAHRAIN 6.00% 19/09/2044	13,096,995	0.49
10,600,000	BAHRAIN 6.75% 20/09/2029	9,864,013	0.37
10,500,000	BAHRAIN 7.00% 12/10/2028	9,960,432	0.37
4,000,000	BAHRAIN 7.50% 20/09/2047	3,726,765	0.14
19,700,000	OIL GAS HOLDING 7.50% 25/10/2027	18,259,260	0.69
1,800,000	OIL GAS HOLDING 7.625% 07/11/2024	1,715,129	0.06
	Belarus	*49,472,063*	*1.85*
20,200,000	BELARUS 6.20% 28/02/2030	19,043,041	0.71
9,500,000	BELARUS 7.625% 29/06/2027	9,528,697	0.36
22,700,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	20,900,325	0.78
	Bolivia	*4,966,798*	*0.19*
5,800,000	BOLIVIA 4.50% 20/03/2028	4,966,798	0.19
	Brazil	*80,455,896*	*3.01*
7,400,000	BANCO DO BRASIL SA 4.75% 20/03/2024	6,809,131	0.25
240,000	BRAZIL 10.00% 01/01/2027	63,181,765	2.37
10,000,000	BRAZIL 2.875% 01/04/2021	10,465,000	0.39
	British Virgin Islands	*9,647,107*	*0.36*
2,000,000	RADIANT ACCESS LTD 4.60% - 18/05/2017 - PERPETUAL	1,709,194	0.06
5,000,000	SINOCHEM OVERSEAS CAPITAL 4.50% 12/11/2020	4,505,159	0.17
4,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	3,432,754	0.13
	Cayman Islands	*65,379,807*	*2.44*
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	6,282,976	0.23
17,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	14,620,104	0.54
7,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,098,124	0.23
2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,233,163	0.08
1,000,000	LAMAR FUNDING LTD 3.958% 07/05/2025	774,829	0.03
5,330,000	LEADER GOAL INTERNATIONAL LTD VAR - 19/01/2018 - PERPETUAL	4,732,505	0.18
3,000,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	2,640,477	0.10
8,900,000	MAF GLOBAL SECURITIES LTD VAR - 20/03/2018 - PERPETUAL	7,684,339	0.29
13,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	11,682,477	0.44
2,800,000	OMGRID FUND 5.196% 16/05/2027	2,244,450	0.08
7,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	6,386,363	0.24
	Chile	*25,563,997*	*0.96*
6,800,000	CENCOSUD SA 4.375% 17/07/2027	5,989,052	0.22
2,000,000	CHILE 3.24% 02/02/2028	1,843,844	0.07
6,000,000	CHILE 3.50% 25/01/2050	5,370,416	0.20
5,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	5,011,405	0.19
8,000,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	7,349,280	0.28
	China	*15,446,320*	*0.58*
17,400,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	15,446,320	0.58
	Colombia	*10,680,348*	*0.40*
10,000,000	COLOMBIA 2.625% 15/03/2023	8,759,484	0.33
2,000,000	COLOMBIA 4.50% 15/03/2029	1,920,864	0.07
	Costa Rica	*2,287,513*	*0.09*
3,000,000	COSTA RICA 5.625% 30/04/2043	2,287,513	0.09
	Croatia	*41,761,727*	*1.56*
12,800,000	CROATIA 1.125% 19/06/2029	12,829,504	0.48
2,000,000	CROATIA 6.375% 24/03/2021	1,868,274	0.07
15,000,000	CROATIA 6.625% 14/07/2020	13,707,455	0.51
15,000,000	CROATIA 6.75% 05/11/2019	13,356,494	0.50
	Dominican Republic	*52,771,269*	*1.97*
8,000,000	DOMINICAN REPUBLIC 5.50% 27/01/2025	7,480,436	0.28
1,700,000	DOMINICAN REPUBLIC 5.875% 18/04/2024	1,600,177	0.06
5,000,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	4,740,253	0.18
13,200,000	DOMINICAN REPUBLIC 6.40% 05/06/2049	12,148,277	0.45
14,100,000	DOMINICAN REPUBLIC 6.85% 27/01/2045	13,581,464	0.51
9,200,000	DOMINICAN REPUBLIC 6.875% 29/01/2026	9,138,400	0.34
4,000,000	DOMINICAN REPUBLIC 7.45% 30/04/2044	4,082,262	0.15
	Ecuador	*44,034,461*	*1.65*
2,500,000	ECUADOR 10.50% 24/03/2020	2,297,429	0.09
9,100,000	ECUADOR 10.75% 31/01/2029	9,036,193	0.34
24,733,000	ECUADOR 7.875% 23/01/2028	21,566,773	0.80
4,000,000	ECUADOR 7.95% 20/06/2024	3,688,391	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
5,000,000	ECUADOR 8.875% 23/10/2027	4,585,177	0.17
3,000,000	ECUADOR 9.65% 13/12/2026	2,860,498	0.11
	Egypt	*39,905,064*	*1.49*
4,000,000	EGYPT 5.625% 16/04/2030	3,920,460	0.15
5,200,000	EGYPT 6.125% 31/01/2022	4,717,968	0.18
12,100,000	EGYPT 6.375% 11/04/2031	12,323,305	0.46
2,700,000	EGYPT 6.875% 30/04/2040	2,269,643	0.08
3,600,000	EGYPT 7.60% 01/03/2029	3,341,270	0.12
3,300,000	EGYPT 7.903% 21/02/2048	2,939,646	0.11
8,000,000	EGYPT 8.50% 31/01/2047	7,453,811	0.28
3,110,000	EGYPT 8.70% 01/03/2049	2,938,961	0.11
	El Salvador	*9,027,187*	*0.34*
5,000,000	EL SALVADOR 6.375% 18/01/2027	4,404,790	0.17
2,000,000	EL SALVADOR 7.625% 01/02/2041	1,868,195	0.07
3,000,000	EL SALVADOR 7.65% 15/06/2035	2,754,202	0.10
	Georgia	*3,981,570*	*0.15*
4,540,000	TBC BANK JSC 5.75% 19/06/2024	3,981,570	0.15
	Ghana	*16,638,816*	*0.62*
3,000,000	GHANA 7.625% 16/05/2029	2,683,535	0.10
1,000,000	GHANA 8.125% 18/01/2026	947,554	0.04
9,380,000	GHANA 8.125% 26/03/2032	8,392,580	0.31
4,831,455	REPUBLIC OF GHANA 7.875% 07/08/2023	4,615,147	0.17
	Guatemala	*8,922,506*	*0.33*
5,000,000	GUATEMALA 4.375% 05/06/2027	4,401,519	0.16
5,000,000	GUATEMALA 4.90% 01/06/2030	4,520,987	0.17
	Hong Kong (China)	*20,870,890*	*0.78*
10,400,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	9,122,374	0.34
13,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	11,748,516	0.44
	Hungary	*13,814,125*	*0.52*
10,000,000	EXIMBANK HUNGARIAN EXPORT IMPORT BANK 4.00% 30/01/2020	8,852,213	0.33
5,000,000	HUNGARY 5.375% 25/03/2024	4,961,912	0.19
	India	*2,378,148*	*0.09*
2,700,000	EXPORT IMPORT BANK OF INDIA 3.875% 02/10/2019	2,378,148	0.09
	Indonesia	*154,932,748*	*5.78*
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,113,788	0.27
9,340,000	INDONESIA 2.15% 18/07/2024	9,961,484	0.37
5,000,000	INDONESIA 2.875% 08/07/2021	5,284,700	0.20
13,400,000	INDONESIA 3.40% 18/09/2029	11,834,960	0.44
2,400,000	INDONESIA 3.875% 06/04/2024	2,174,215	0.08
12,400,000	INDONESIA 3.90% 20/08/2024	11,292,678	0.42
6,550,000	INDONESIA 4.15% 29/03/2027	6,027,518	0.23
3,700,000	INDONESIA 4.55% 29/03/2026	3,475,378	0.13
1,010,000,000,000	INDONESIA 7.00% 15/05/2027	61,999,399	2.31
200,000,000,000	INDONESIA 8.125% 15/05/2024	13,086,512	0.49
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	8,059,220	0.30
1,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	928,109	0.03
4,500,000	PT PERTAMINA 5.625% 20/05/2043	4,349,071	0.16
3,800,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	3,363,991	0.13
7,000,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	5,981,725	0.22
	Ireland	*38,765,649*	*1.45*
7,000,000	CBOM FINANCE PLC 5.15% 20/02/2024	7,208,495	0.27
10,400,000	CBOM FINANCE PLC 5.55% 14/02/2023	9,075,297	0.34
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,908,667	0.07
10,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	9,276,210	0.35
5,650,000	RZD CAPITAL PLC 2.20% 23/05/2027	5,745,400	0.21
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	2,126,960	0.08
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	3,424,620	0.13
	Ivory Coast	*8,871,369*	*0.33*
4,800,000	IVORY COAST 5.125% 15/06/2025	5,020,920	0.19
587,000	IVORY COAST 5.375% 23/07/2024	521,135	0.02
3,400,000	IVORY COAST 6.625% 22/03/2048	3,329,314	0.12
	Jamaica	*8,451,664*	*0.32*
3,000,000	JAMAICA 6.75% 28/04/2028	3,003,122	0.11
5,000,000	JAMAICA 7.875% 28/07/2045	5,448,542	0.21
	Jordan	*4,903,829*	*0.18*
5,500,000	JORDAN 5.75% 31/01/2027	4,903,829	0.18
	Kazakhstan	*12,521,042*	*0.47*
7,500,000	KAZAKHSTAN 5.125% 21/07/2025	7,456,039	0.28
5,000,000	REPUBLIC OF KAZAKHSTAN 4.875% 14/10/2044	5,065,003	0.19
	Kenya	*12,715,494*	*0.48*
3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,192,428	0.12
2,500,000	KENYA 7.25% 28/02/2028	2,284,093	0.09
7,800,000	KENYA 8.00% 22/05/2032	7,238,973	0.27
	Kuwait	*5,992,666*	*0.22*
6,400,000	KUWAIT 3.50% 20/03/2027	5,992,666	0.22
	Latvia	*2,657,438*	*0.10*
2,500,000	LATVIA 1.375% 16/05/2036	2,657,438	0.10
	Lebanon	*24,452,722*	*0.91*
3,000,000	LEBANON 6.00% 27/01/2023	2,218,546	0.08
7,000,000	LEBANON 6.10% 04/10/2022	5,255,747	0.20
8,379,000	LEBANON 6.60% 27/11/2026	5,845,950	0.21
4,121,000	LEBANON 6.65% 03/11/2028	2,846,396	0.11
1,500,000	LEBANON 6.65% 26/02/2030	1,017,597	0.04
8,000,000	LEBANON 6.85% 23/03/2027	5,585,388	0.21
2,500,000	LEBANON 7.00% 22/04/2031	1,683,098	0.06
	Luxembourg	*92,400,051*	*3.44*
170,000,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019	10,542,952	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
45,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020	44,992,125	1.68
30,150,000	MHP LUX SA 6.95% 03/04/2026	26,899,767	1.00
5,050,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	4,498,571	0.17
5,000,000	SB CAPITAL SA 5.125% 29/10/2022	4,554,685	0.17
1,000,000	SB CAPITAL SA 5.25% 23/05/2023	911,951	0.03
	Malaysia	*60,237,522*	*2.25*
270,000,000	MALAYSIA 3.882% 10/03/2022	58,231,210	2.18
2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	2,006,312	0.07
	Mauritius	*1,775,896*	*0.07*
2,000,000	NEERG ENERGY LTD 6.00% 13/02/2022	1,775,896	0.07
	Mexico	*174,660,681*	*6.51*
4,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	3,864,933	0.14
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	2,372,898	0.09
9,200,000	MEXICO 3.75% 11/01/2028	8,236,173	0.31
1,600,000	MEXICO 4.00% 15/03/2115	1,629,064	0.06
6,400,000	MEXICO 4.15% 28/03/2027	5,892,294	0.22
8,800,000	MEXICO 5.00% 11/12/2019	39,680,889	1.47
2,900,000	MEXICO 6.50% 10/06/2021	13,015,152	0.49
5,000,000	MEXICO 7.50% 03/06/2027	22,839,859	0.85
8,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	7,030,000	0.26
10,000,000	PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	10,204,250	0.38
4,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	3,835,000	0.14
3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,749,378	0.10
5,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	5,370,232	0.20
3,650,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,915,224	0.11
2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,566,722	0.10
3,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	2,119,060	0.08
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	8,673,296	0.32
6,150,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	5,231,361	0.20
16,470,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	12,821,522	0.48
3,550,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	13,613,374	0.51
	Mongolia	*16,298,456*	*0.61*
6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	5,687,470	0.21
2,000,000	MONGOLIA 5.125% 05/12/2022	1,776,344	0.07
5,200,000	MONGOLIA 5.625% 01/05/2023	4,658,836	0.17
4,200,000	MONGOLIA 8.75% 09/03/2024	4,175,806	0.16
	Namibia	*13,280,954*	*0.50*
15,000,000	NAMIBIA 5.25% 29/10/2025	13,280,954	0.50
	Netherlands	*112,835,821*	*4.21*
6,900,000	GTH 7.25% 26/04/2023	6,641,099	0.25
5,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	4,989,424	0.19
1,600,000	METINVEST BV 7.75% 23/04/2023	1,455,806	0.05
15,400,000	METINVEST BV 8.50% 23/04/2026	14,100,439	0.53
19,000,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	10,653,214	0.40
9,570,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	5,628,846	0.21
12,750,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	11,882,478	0.44
2,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,276,130	0.09
20,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	18,671,408	0.69
7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	6,394,661	0.24
13,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	12,163,756	0.45
12,380,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	12,515,671	0.47
5,800,000	SABIC CAPITAL II BV 4.50% 10/10/2028	5,462,889	0.20
	Nigeria	*52,191,116*	*1.95*
3,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,388,367	0.13
12,800,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	11,644,594	0.44
1,000,000	NIGERIA 6.50% 28/11/2027	880,040	0.03
1,000,000	NIGERIA 6.75% 28/01/2021	917,791	0.03
2,000,000	NIGERIA 7.143% 23/02/2030	1,778,451	0.07
17,100,000	NIGERIA 7.625% 28/11/2047	14,983,522	0.56
7,300,000	NIGERIA 7.696% 23/02/2038	6,514,199	0.24
4,200,000	NIGERIA 7.875% 16/02/2032	3,863,130	0.14
8,800,000	ZENITH BANK PLC 7.375% 30/05/2022	8,221,022	0.31
	Oman	*17,585,521*	*0.66*
5,000,000	OMAN 4.75% 15/06/2026	4,071,128	0.15
5,000,000	OMAN 5.375% 08/03/2027	4,126,756	0.15
10,000,000	OMAN 6.50% 08/03/2047	7,603,047	0.29
2,300,000	OMAN 6.75% 17/01/2048	1,784,590	0.07
	Panama	*18,270,655*	*0.68*
6,400,000	BANCO GENERAL SA 4.125% 07/08/2027	5,722,684	0.21
6,800,000	BANISTMO SA 3.65% 19/09/2022	5,999,262	0.22
6,600,000	PANAMA 4.50% 15/05/2047	6,548,709	0.25
	Peru	*29,502,519*	*1.10*
18,320,000	PERU 2.844% 20/06/2030	16,199,076	0.60
12,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	11,540,200	0.43
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,763,243	0.07
	Philippines	*35,521,828*	*1.33*
9,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	8,413,952	0.31
30,000,000	PHILIPPINES 3.00% 01/02/2028	27,107,876	1.02
	Poland	*12,710,159*	*0.47*
4,700,000	POLAND 0.50% 20/12/2021	4,792,285	0.18
9,000,000	POLAND 6.375% 15/07/2019	7,917,874	0.29
	Qatar	*15,431,661*	*0.58*
12,700,000	QATAR 4.817% 14/03/2049	12,809,570	0.48
2,500,000	QATAR 5.103% 23/04/2048	2,622,091	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Romania	*16,960,430*	*0.63*
7,050,000	ROMANIA 2.375% 19/04/2027	7,653,833	0.29
50,000,000	ROMANIA 3.65% 24/09/2031	9,306,597	0.34
	Russia	*133,218,396*	*4.97*
14,000,000	RUSSIA 5.10% 28/03/2035	13,372,963	0.50
15,000,000	RUSSIA 5.25% 23/06/2047	14,566,649	0.54
2,800,000,000	RUSSIA 6.90% 23/05/2029	37,943,945	1.42
4,800,000,000	RUSSIA 7.40% 17/07/2024	67,334,839	2.51
	Saudi Arabia	*23,135,165*	*0.86*
13,000,000	SAUDI ARABIA 4.50% 26/10/2046	11,629,509	0.43
1,800,000	SAUDI ARABIA 4.625% 04/10/2047	1,637,750	0.06
7,200,000	SAUDI ARABIA 5.25% 16/01/2050	7,203,825	0.27
3,000,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	2,664,081	0.10
	Senegal	*11,171,048*	*0.42*
12,000,000	SENEGAL 6.25% 23/05/2033	10,227,818	0.38
1,000,000	SENEGAL 6.25% 30/07/2024	943,230	0.04
	Serbia	*157,286,221*	*5.87*
1,435,000,000	SERBIA 10.00% 05/02/2022	14,218,489	0.53
13,800,000	SERBIA 1.50% 26/06/2029 - 26/06/2019	13,802,208	0.52
2,000,000	SERBIA 1.50% 26/06/2029	2,001,070	0.07
3,000,000,000	SERBIA 4.00% 07/02/2024	26,137,023	0.98
650,000,000	SERBIA 4.50% 11/01/2026	5,823,123	0.22
5,000,000	SERBIA 4.875% 25/02/2020	4,448,894	0.17
3,821,600,000	SERBIA 5.75% 21/07/2023	35,451,417	1.31
3,190,000,000	SERBIA 5.875% 08/02/2028	31,323,825	1.17
25,000,000	SERBIA 7.25% 28/09/2021	24,080,172	0.90
	Singapore	*1,524,705*	*0.06*
1,400,000	BOC AVIATION LTD 2.375% 15/09/2021	1,217,704	0.05
350,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	307,001	0.01
	South Africa	*84,868,822*	*3.16*
5,053,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	4,489,396	0.17
5,400,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	5,140,645	0.19
8,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	7,373,797	0.27
1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	1,570,223	0.06
3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% 10/08/2028	2,980,414	0.11
5,000,000	SOUTH AFRICA 5.00% 12/10/2046	4,245,302	0.16
1,040,000,000	SOUTH AFRICA 8.75% 28/02/2048	59,069,045	2.20
	Sri Lanka	*21,927,304*	*0.82*
2,400,000	SRI LANKA 5.75% 18/01/2022	2,115,142	0.08
900,000	SRI LANKA 6.85% 03/11/2025	794,320	0.03
9,000,000	SRI LANKA 7.55% 28/03/2030	7,935,854	0.30
12,200,000	SRI LANKA 7.85% 14/03/2029	11,081,988	0.41
	Togo	*6,916,981*	*0.26*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	6,916,981	0.26
	Tunisia	*1,992,560*	*0.07*
2,000,000	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	1,992,560	0.07
	Turkey	*95,073,746*	*3.54*
8,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% 18/09/2022	7,256,638	0.27
2,570,000	EXPORT CREDIT BANK OF TURKEY 6.125% 03/05/2024	2,173,713	0.08
2,800,000	FINANSBANK AS 4.875% 19/05/2022	2,411,103	0.09
7,400,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	6,304,783	0.24
3,600,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	2,972,940	0.11
30,500,000	TURKEY 4.875% 16/04/2043	20,927,906	0.77
10,000,000	TURKEY 5.125% 17/02/2028	7,873,199	0.29
1,000,000	TURKEY 5.125% 18/05/2020	1,031,075	0.04
3,140,000	TURKEY 5.75% 11/05/2047	2,322,740	0.09
5,000,000	TURKEY 7.00% 05/06/2020	4,495,083	0.17
2,850,000	TURKEY 7.375% 05/02/2025	2,590,352	0.10
15,000,000	TURKIYE GARANIT BANKSAI 3.375% 08/07/2019	15,064,200	0.55
8,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	6,438,672	0.24
1,250,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,236,663	0.05
7,200,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	5,907,629	0.22
7,200,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	6,067,050	0.23
	Ukraine	*39,555,177*	*1.48*
8,000,000	UKRAINE 6.75% 20/06/2026	8,492,040	0.32
13,000,000	UKRAINE 7.375% 25/09/2032	11,249,601	0.41
4,000,000	UKRAINE 7.75% 01/09/2020	3,633,649	0.14
7,500,000	UKRAINE 7.75% 01/09/2022	6,989,759	0.26
2,500,000	UKRAINE 7.75% 01/09/2024	2,296,705	0.09
7,600,000	UKRAINE 7.75% 01/09/2026	6,893,423	0.26
	United Kingdom	*5,545,548*	*0.21*
6,000,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	5,545,548	0.21
	United States of America	*25,350,416*	*0.95*
206,000,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	13,364,958	0.50
80,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021	5,135,676	0.19
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	1,799,665	0.07
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	5,050,117	0.19
	Uruguay	*3,805,286*	*0.14*
4,000,000	URUGUAY 4.375% 23/01/2031	3,805,286	0.14
	Uzbekistan	*1,840,999*	*0.07*
2,000,000	UZBEKISTAN 4.75% 20/02/2024	1,840,999	0.07
	Venezuela	*14,920,750*	*0.56*
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	967,685	0.04
55,999,999	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	9,343,169	0.36

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% 27/10/2020	1,700,035	0.06
7,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	1,713,426	0.06
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	1,196,435	0.04
	Viet Nam	*2,125,122*	*0.08*
2,272,000	VIET NAM 4.80% 19/11/2024	2,125,122	0.08
	Zambia	*5,860,379*	*0.22*
10,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	5,860,379	0.22
Share/Units of UCITS/UCIS		**150,843,832**	**5.64**
	Share/Units in investment funds	**150,843,832**	**5.64**
	Luxembourg	*150,843,832*	*5.64*
9,943	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	9,651,444	0.36
1	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C)	1,013	0.00
77,433	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	91,321,505	3.42
27,620	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C	24,340,671	0.91
2,800	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	25,529,199	0.95
Money market instrument		**62,621,359**	**2.34**
	Bonds	**62,621,359**	**2.34**
	Egypt	*32,612,359*	*1.22*
248,000,000	EGYPT 0% 02/07/2019	13,041,098	0.49
375,000,000	EGYPT 0% 06/08/2019	19,571,261	0.73
	Italy	*30,009,000*	*1.12*
30,000,000	ITALY BOT 0% 14/08/2019	30,009,000	1.12
Derivative instruments		**1,018,785**	**0.04**
	Options	**1,018,785**	**0.04**
	Luxembourg	*1,018,785*	*0.04*
90,000,000	USD(C)/CLP(P)OTC - 710.00 - 05.07.19 CALL	27,187	0.00
60,000,000	USD(P)/COP(C)OTC - 3,230.00 - 26.08.19 PUT	985,881	0.04
6,200,000	USD(P)/TRY(C)OTC - 4.75 - 31.07.19 PUT	5,717	0.00
Total securities portfolio		**2,478,342,443**	**92.58**

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**474,500,590**	**95.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**470,347,354**	**94.92**
	Bonds	**470,347,354**	**94.92**
	Argentina	*14,537,451*	*2.93*
1,950,000	AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027	1,855,324	0.37
2,595,000	ARGENTINA 5.00% 15/01/2027	2,170,200	0.44
4,000,000	ARGENTINA 5.375% 20/01/2023	3,491,560	0.70
2,100,000	ARGENTINA 6.50% 15/02/2023	1,756,818	0.35
4,800,000	YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	4,807,512	0.98
450,000	YPF SOCIEDAD ANONIMA 8.75% 04/04/2024	456,037	0.09
	Austria	*7,514,360*	*1.52*
2,800,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	3,031,364	0.61
3,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	3,237,552	0.66
1,140,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	1,245,444	0.25
	Bahrain	*2,119,460*	*0.43*
2,000,000	BAHRAIN 6.75% 20/09/2029	2,119,460	0.43
	Belarus	*2,935,842*	*0.59*
2,800,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	2,935,842	0.59
	Bermuda	*8,377,165*	*1.69*
1,300,000	CBQ FINANCE LTD 5.00% 24/05/2023	1,379,573	0.28
2,000,000	DIGICEL LTD 6.75% 01/03/2023	1,141,650	0.23
4,000,000	OOREDOO INTERNATIONAL FINANCE LTD 3.75% 22/06/2026	4,123,480	0.83
1,700,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,732,462	0.35
	Brazil	*10,870,934*	*2.19*
3,000,000	AEGEA FINANCE SARL 5.75% 10/10/2024	3,108,150	0.62
2,400,000	BANCO DO BRASIL SA 4.75% 20/03/2024	2,514,888	0.51
1,600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	1,838,664	0.37
512,000	GLOBO COMUNICACAO E PARTICIPACOES SA 5.125% 31/03/2027	516,303	0.10
1,200,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 15/05/2029	1,320,444	0.27
1,000,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	1,050,845	0.21
500,000	NATURA COSMETICOS SA 5.375% 01/02/2023	521,640	0.11
	British Virgin Islands	*16,856,458*	*3.40*
5,330,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	5,363,978	1.08
1,200,000	PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,179,930	0.24
1,600,000	RADIANT ACCESS LTD 4.60% - 18/05/2017 - PERPETUAL	1,557,144	0.31
1,800,000	RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	1,840,806	0.37
3,000,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	3,103,110	0.63
3,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	3,811,490	0.77
	Canada	*3,685,584*	*0.74*
2,500,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	2,371,737	0.47
1,500,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	1,313,847	0.27
	Cayman Islands	*55,504,747*	*11.21*
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	2,076,350	0.42
1,602,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	1,685,384	0.34
2,200,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	2,241,063	0.45
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	1,350,010	0.27
3,700,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,289,966	0.66
2,000,000	CHINA OVERSEAS FINANCE 4.75% 26/04/2028	2,194,820	0.44
500,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	497,408	0.10
2,600,000	CIFI HOLDINGS LTD 6.875% 23/04/2021	2,666,170	0.54
2,800,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	2,742,250	0.55
400,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	390,632	0.08
8,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	7,909,064	1.61
600,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	652,386	0.13
3,000,000	DP WORLD CRESCENT LTD 4.848% 26/09/2028	3,200,250	0.65
1,500,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,612,988	0.33
2,414,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,512,937	0.51
1,000,000	GRUPOSURA FINANCE 5.50% 29/04/2026	1,091,110	0.22
2,000,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	2,038,280	0.41
600,000	LAMAR FUNDING LTD 3.958% 07/05/2025	529,425	0.11
3,000,000	LATAM FINANCE LTD 6.875% 11/04/2024	3,123,315	0.63
1,600,000	LEADER GOAL INTERNATIONAL LTD VAR - 19/01/2018 - PERPETUAL	1,617,824	0.33
1,500,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	1,503,488	0.30
2,100,000	MAF GLOBAL SECURITIES LTD VAR - 20/03/2018 - PERPETUAL	2,064,825	0.42
1,160,000	MAF SUKUK LTD 4.638% 14/05/2029	1,210,100	0.24
1,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	1,038,970	0.21
2,250,000	SANDS CHINA 5.125% 08/08/2025	2,432,767	0.49
3,800,000	SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,832,965	0.77
	Chile	*13,000,092*	*2.62*
1,800,000	CENCOSUD SA 4.375% 17/07/2027	1,805,382	0.36
1,000,000	COLBUN SA 4.50% 10/07/2024	1,052,235	0.21
2,800,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% 01/08/2026	2,945,502	0.59
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% 05/08/2026	1,129,535	0.23
500,000	ENERSIS CHILE SA 4.875% 12/06/2028	546,283	0.11
3,850,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	4,027,754	0.82
1,400,000	INVRSIONES CMPC NOTES SA 4.75% 15/09/2024	1,493,401	0.30
	Colombia	*9,434,351*	*1.90*
1,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	1,235,688	0.25
1,705,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	1,885,746	0.38

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
2,200,000	BANCOLOMBIA SA VAR 18/10/2027	2,257,761	0.45
1,000,000	COLOMBIA 4.50% 15/03/2029	1,093,740	0.22
1,700,000	ECOPETROL SA 5.375% 26/06/2026	1,873,579	0.38
1,050,000	SURA ASSET MANAGEMENT SA 4.375% 11/04/2027	1,087,837	0.22
	Egypt	*4,604,466*	*0.93*
1,901,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	1,945,103	0.40
1,399,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	1,499,546	0.30
1,000,000	EGYPT 6.375% 11/04/2031	1,159,817	0.23
	Georgia	*2,561,275*	*0.52*
1,500,000	GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021	1,562,550	0.32
1,000,000	TBC BANK JSC 5.75% 19/06/2024	998,725	0.20
	Ghana	*1,589,515*	*0.32*
1,560,000	GHANA 8.125% 26/03/2032	1,589,515	0.32
	Hong Kong (China)	*14,767,381*	*2.98*
1,900,000	BANK OF CHINA LTD VAR - REGS - 14/09/2018 - PERPETUAL	2,030,359	0.41
500,000	CITIC LTD 4.00% 11/01/2028	516,358	0.10
3,600,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	3,596,040	0.73
2,400,000	CRCC YUPENG LTD VAR PERPETUAL	2,401,572	0.48
2,310,000	THE BANK OF EAST ASIA LIMITED VAR - 02/12/2015 - PERPETUAL	2,312,206	0.47
3,800,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	3,910,846	0.79
	India	*10,106,232*	*2.04*
4,000,000	ADANI PORTS ECONOMIC ZONE LTD 4.00% 30/07/2027	4,007,180	0.81
1,000,000	ADANI TRANSMISSION LTD 4.00% 03/08/2026	1,003,280	0.20
2,500,000	INDIAN OIL 4.75% 16/01/2024	2,636,588	0.53
2,400,000	POWER FINANCE CORPORATION 4.50% 18/06/2029	2,459,184	0.50
	Indonesia	*19,491,220*	*3.93*
1,370,000	BANK MANDIRI PT 3.75% 11/04/2024	1,397,811	0.28
1,000,000	INDONESIA 3.875% 06/04/2024	1,031,665	0.21
1,100,000	P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,131,895	0.23
1,000,000	PELABUHAN INDONESIA III 4.875% 01/10/2024	1,067,975	0.22
1,000,000	PERUSAHAAN GAS NEGARA TBK 5.125% 16/05/2024	1,077,380	0.22
5,200,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	5,302,752	1.06
3,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	3,170,790	0.64
1,600,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	1,613,016	0.33
3,800,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	3,697,936	0.74
	Ireland	*16,660,644*	*3.36*
946,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	998,115	0.20
4,000,000	CBOM FINANCE PLC 5.15% 20/02/2024	4,690,877	0.95
1,400,000	CBOM FINANCE PLC 5.55% 14/02/2023	1,391,243	0.28
3,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	3,453,533	0.70
5,000,000	ROSNEFT INT FINANCE 4.199% 06/03/2022	5,084,650	1.02
900,000	RZD CAPITAL PLC 2.20% 23/05/2027	1,042,226	0.21
	Israel	*3,360,772*	*0.68*
3,100,000	ISRAEL ELECTRIC CORP 5.00% 12/11/2024	3,360,772	0.68
	Kenya	*4,370,796*	*0.88*
1,800,000	EASTERN AND SOUTHERN 4.875% 23/05/2024	1,852,425	0.37
1,000,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	1,038,725	0.21
1,400,000	KENYA 8.00% 22/05/2032	1,479,646	0.30
	Luxembourg	*32,347,420*	*6.53*
1,702,000	ALROSA FINANCE SA 4.65% 09/04/2024	1,766,778	0.36
2,000,000	ALTICE FINANCING SA 7.50% 15/05/2026	2,014,990	0.41
2,793,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	2,905,712	0.59
1,000,000	GPN CAPITAL S A 4.375% 19/09/2022	1,020,530	0.21
1,080,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	1,174,997	0.24
7,000,000	MHP LUX SA 6.95% 03/04/2026	7,112,245	1.43
3,475,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	3,525,214	0.71
2,500,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	2,689,025	0.54
1,400,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,456,189	0.29
2,350,000	NEXA RESSOURCES SA 5.375% 04/05/2027	2,471,965	0.50
2,000,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	2,124,070	0.43
400,000	VOTORANTIM CIMENTOS INTERNATIONAL S.A 3.50% 13/07/2022	486,142	0.10
3,400,000	VTB CAPITAL SA 6.95% 17/10/2022	3,599,563	0.72
	Mauritius	*9,797,391*	*1.98*
3,400,000	HTA GROUP LTD 9.125% 08/03/2022	3,578,585	0.72
4,290,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	4,320,266	0.88
1,750,000	MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	1,898,540	0.38
	Mexico	*24,903,649*	*5.03*
1,750,000	BANCO INBURSA SA 4.375% 11/04/2027	1,734,758	0.35
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	1,400,441	0.28
5,000,000	CEMEX SAB DE CV 3.125% 19/03/2026	5,847,680	1.19
1,000,000	CEMEX SAB DE CV 6.125% 05/05/2025	1,049,100	0.21
1,600,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	1,768,384	0.36
500,000	GRUMA SAB DE CV 4.875% 01/12/2024	531,543	0.11
2,800,000	MEXICHEM SAB DE CV 4.00% 04/10/2027	2,796,304	0.56
590,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	587,664	0.12
3,800,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	4,149,885	0.84
1,000,000	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	1,011,860	0.20
1,000,000	TRUST F/1401 5.25% 30/01/2026	1,052,025	0.21
3,000,000	TV AZTECA SAB DE CV 8.25% 09/08/2024	2,974,005	0.60
	Mongolia	*835,728*	*0.17*
800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	835,728	0.17
	Morocco	*2,699,263*	*0.54*
2,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024	2,699,263	0.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Netherlands	*54,647,726*	*11.03*
3,000,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	3,029,265	0.61
500,000	FBN FINANCIAL CO BV VAR 23/07/2021	499,855	0.10
5,500,000	GTH 7.25% 26/04/2023	6,028,385	1.21
2,000,000	LISTRINDO CAPITAL 4.95% 14/09/2026	1,992,140	0.40
1,700,000	LUKOIL INTL FINANCE BV 4.563% 24/04/2023	1,766,708	0.36
400,000	LUKOIL INTL FINANCE BV 4.75% 02/11/2026	422,476	0.09
3,600,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	3,652,686	0.74
1,800,000	METINVEST BV 7.75% 23/04/2023	1,865,106	0.38
3,800,000	METINVEST BV 8.50% 23/04/2026	3,962,260	0.80
2,920,000	MYRIAD INTL HOLDING BV 5.50% 21/07/2025	3,206,773	0.65
3,900,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,490,228	0.50
6,800,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	4,554,742	0.92
1,600,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,698,104	0.34
4,454,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,735,270	0.96
4,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,794,953	0.97
1,300,000	ROYAL CAPITAL BV 5.875% - 18/01/2018 - PERPETUAL	1,282,314	0.26
800,000	SABIC CAPITAL II BV 4.50% 10/10/2028	858,088	0.17
6,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	5,049,472	1.01
2,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	2,758,901	0.56
	Nigeria	*10,536,284*	*2.13*
900,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	996,777	0.20
3,014,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,060,536	0.62
4,200,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	4,351,221	0.88
2,000,000	ZENITH BANK PLC 7.375% 30/05/2022	2,127,750	0.43
	Oman	*3,897,958*	*0.79*
1,333,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,328,414	0.27
2,520,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,569,544	0.52
	Panama	*11,241,390*	*2.27*
6,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	6,478,560	1.31
3,000,000	BANCO GENERAL SA 4.125% 07/08/2027	3,054,840	0.62
1,700,000	BANISTMO SA 3.65% 19/09/2022	1,707,990	0.34
	Peru	*6,554,438*	*1.32*
1,800,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,936,935	0.39
900,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR 15/07/2029	969,827	0.20
2,400,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	2,628,396	0.52
1,000,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,019,280	0.21
	Philippines	*6,858,044*	*1.38*
3,000,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	2,955,435	0.60
3,200,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	3,193,936	0.64
700,000	UNION BANK OF PHILIPPINES INC 3.369% 29/11/2022	708,673	0.14
	Qatar	*647,745*	*0.13*
600,000	QATAR 4.00% 14/03/2029	647,745	0.13
	Saudi Arabia	*404,514*	*0.08*
400,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	404,514	0.08
	Singapore	*6,615,014*	*1.33*
1,500,000	LLPL CAPITAL PTE LTD 6.875% 04/02/2039	1,714,282	0.35
1,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	1,008,595	0.20
800,000	MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025	799,116	0.16
1,100,000	UNITED OVERSEAS BANK LTD VAR - 19/10/2017 - PERPETUAL	1,098,081	0.22
2,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	1,994,940	0.40
	South Africa	*9,163,824*	*1.85*
1,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,810,074	0.37
800,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	867,284	0.18
4,400,000	FIRSTRAND BANK LTD VAR 23/04/2028	4,609,066	0.92
1,800,000	STANDARD BANK GP LTD VAR 31/05/2029	1,877,400	0.38
	South Korea	*7,975,099*	*1.61*
500,000	SHINHAN FINANCIAL GROUP CO LTD VAR - 13/08/2018 - PERPETUAL	530,693	0.11
2,900,000	WOORI BANK VAR - REGS - 27/09/2016 - PERPETUAL	2,916,979	0.59
3,500,000	WOORI BANK VAR - REGS - 16/05/2017 - PERPETUAL	3,564,872	0.72
900,000	WOORI BANK 4.75% 30/04/2024	962,555	0.19
	Spain	*2,611,800*	*0.53*
2,380,000	AI CANDELARIA SPAIN 7.50% 15/12/2028	2,611,800	0.53
	Thailand	*2,632,318*	*0.53*
2,600,000	PTTEP TREASURY CENTER CO VAR - REGS - 17/07/2017 - PERPETUAL	2,632,318	0.53
	Togo	*3,981,717*	*0.80*
2,350,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	2,435,669	0.49
1,400,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	1,546,048	0.31
	Turkey	*28,122,322*	*5.68*
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,961,260	0.40
3,200,000	PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023	3,104,816	0.63
2,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% 11/04/2028	2,230,680	0.45
2,900,000	TURKEY 4.875% 16/04/2043	2,266,060	0.46
500,000	TURKEY 5.75% 11/05/2047	421,200	0.09
2,000,000	TURKEY 7.375% 05/02/2025	2,070,100	0.42
3,400,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	2,889,983	0.58
800,000	TURKIYE IS BANKASI A S 5.00% 25/06/2021	776,144	0.16
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,326,488	0.27
4,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,399,416	0.88
400,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% 01/11/2022	364,048	0.07
3,400,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	3,262,657	0.65
3,000,000	YAPI VE KREDIT BANKASI AS 8.25% 15/10/2024	3,049,470	0.62

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	United Arab Emirates	*7,433,997*	*1.50*
1,000,000	1ST AB DHANI BK RG VAR - 17/06/2015 - PERPETUAL	1,009,230	0.20
1,933,000	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% 15/12/2039	2,003,815	0.40
2,000,000	ICICI BANK LTD DUBAI BRANCH 4.00% 18/03/2026	2,043,520	0.42
400,000	OZTEL HOLDINGS SPC LIMITED 6.625% 24/04/2028	393,472	0.08
1,800,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% 23/04/2030	1,983,960	0.40
	United Kingdom	*3,845,061*	*0.78*
800,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	804,552	0.16
970,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	1,020,969	0.21
2,000,000	TULLOW OIL PLC 7.00% 01/03/2025	2,019,540	0.41
	United States of America	*9,865,907*	*1.99*
3,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	3,440,286	0.69
500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	543,243	0.11
1,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,031,980	0.21
1,370,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,482,538	0.30
3,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	3,367,860	0.68
	Venezuela	*380,000*	*0.08*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	380,000	0.08
Share/Units of UCITS/UCIS		**4,153,236**	**0.84**
	Share/Units in investment funds	**4,153,236**	**0.84**
	Luxembourg	*4,153,236*	*0.84*
400	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	4,153,236	0.84
Total securities portfolio		**474,500,590**	**95.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,272,473,118**	**96.50**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,168,191,661**	**88.59**
	Bonds	**1,168,191,661**	**88.59**
	Angola	*10,347,953*	*0.78*
2,000,000	ANGOLA 8.25% 09/05/2028	1,884,659	0.14
6,650,000	ANGOLA 9.375% 08/05/2048	6,444,801	0.49
2,000,000	ANGOLA 9.50% 12/11/2025	2,018,493	0.15
	Argentina	*43,852,776*	*3.33*
24,500,000	ARGENTINA 5.00% 15/01/2027	17,992,065	1.37
12,300,000	ARGENTINA 5.375% 20/01/2023	9,427,950	0.72
2,000,000	ARGENTINA 5.625% 26/01/2022	1,478,512	0.11
7,000,000	ARGENTINA 7.82% 31/12/2033	8,052,862	0.61
4,000,000	ARGENTINA 8.28% 31/12/2033	4,114,418	0.31
3,500,000	ARGENTINA 9.95% 09/06/2021	2,786,969	0.21
	Armenia	*2,718,757*	*0.21*
3,000,000	ARMENIA 6.00% 30/09/2020	2,718,757	0.21
	Austria	*4,619,795*	*0.35*
5,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	4,619,795	0.35
	Azerbaijan	*2,792,615*	*0.21*
2,734,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	2,792,615	0.21
	Bahrain	*31,611,425*	*2.40*
12,500,000	BAHRAIN 6.00% 19/09/2044	10,093,245	0.77
6,600,000	BAHRAIN 6.75% 20/09/2029	6,141,744	0.47
13,300,000	OIL GAS HOLDING 7.50% 25/10/2027	12,327,318	0.93
3,200,000	OIL GAS HOLDING 7.625% 07/11/2024	3,049,118	0.23
	Belarus	*16,407,109*	*1.24*
9,200,000	BELARUS 6.20% 28/02/2030	8,673,068	0.65
8,400,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	7,734,041	0.59
	Bermuda	*3,221,586*	*0.24*
3,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	3,221,586	0.24
	Bolivia	*4,281,722*	*0.32*
5,000,000	BOLIVIA 4.50% 20/03/2028	4,281,722	0.32
	Brazil	*11,021,767*	*0.84*
3,800,000	BANCO DO BRASIL SA 4.75% 20/03/2024	3,496,581	0.27
6,500,000	BRAZIL 5.00% 27/01/2045	5,648,658	0.43
2,000,000	BRAZIL 5.625% 21/02/2047	1,876,528	0.14
	British Virgin Islands	*27,135,240*	*2.06*
3,400,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	3,004,632	0.23
2,400,000	RADIANT ACCESS LTD 4.60% - 18/05/2017 - PERPETUAL	2,051,033	0.16
7,800,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	7,084,726	0.54
10,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 29/09/2026	9,354,254	0.70
6,000,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	5,640,595	0.43
	Cayman Islands	*39,827,896*	*3.02*
3,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	3,464,230	0.26
5,200,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	3,082,215	0.23
1,000,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	856,511	0.06
8,600,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	7,396,052	0.57
5,600,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	4,742,986	0.36
4,600,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	4,392,014	0.33
1,200,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,133,114	0.09
1,200,000	FUFENG GROUP LTD 5.875% 28/08/2021	1,096,928	0.08
900,000	LAMAR FUNDING LTD 3.958% 07/05/2025	697,346	0.05
2,500,000	MAF GLOBAL SECURITIES LTD VAR - 20/03/2018 - PERPETUAL	2,158,522	0.16
8,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	7,189,217	0.55
1,100,000	OMGRID FUND 5.196% 16/05/2027	881,748	0.07
3,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,737,013	0.21
	Chile	*13,605,724*	*1.03*
3,000,000	CHILE 3.50% 25/01/2050	2,685,208	0.20
5,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	4,549,768	0.35
2,500,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% 05/08/2026	2,254,237	0.17
4,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047	4,116,511	0.31
	China	*2,663,159*	*0.20*
3,000,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	2,663,159	0.20
	Colombia	*29,445,789*	*2.23*
5,200,000	BANCO DE BOGOTA SA 4.375% 03/08/2027	4,702,009	0.36
18,400,000	COLOMBIA 3.875% 25/04/2027	16,879,108	1.28
4,500,000	COLOMBIA 5.00% 15/06/2045	4,374,598	0.33
3,200,000	COLOMBIA 6.125% 18/01/2041	3,490,074	0.26
	Costa Rica	*12,605,957*	*0.96*
347,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	311,578	0.02
2,000,000	COSTA RICA 4.25% 26/01/2023	1,735,757	0.13
5,750,000	COSTA RICA 4.375% 30/04/2025	4,855,917	0.38
4,000,000	COSTA RICA 5.625% 30/04/2043	3,050,018	0.23
3,000,000	COSTA RICA 7.158% 12/03/2045	2,652,687	0.20
	Croatia	*6,114,061*	*0.46*
6,100,000	CROATIA 1.125% 19/06/2029	6,114,061	0.46
	Dominican Republic	*50,759,531*	*3.85*
5,000,000	DOMINICAN REPUBLIC 5.50% 27/01/2025	4,675,272	0.35
9,500,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	9,006,481	0.69

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
6,600,000	DOMINICAN REPUBLIC 6.40% 05/06/2049	6,074,139	0.46
8,000,000	DOMINICAN REPUBLIC 6.85% 27/01/2045	7,705,796	0.58
21,400,000	DOMINICAN REPUBLIC 6.875% 29/01/2026	21,256,712	1.62
2,000,000	DOMINICAN REPUBLIC 7.45% 30/04/2044	2,041,131	0.15
	Ecuador	*36,234,698*	*2.75*
3,400,000	ECUADOR 10.50% 24/03/2020	3,124,504	0.24
5,000,000	ECUADOR 10.75% 31/01/2029	4,964,941	0.38
13,817,000	ECUADOR 7.875% 23/01/2028	12,048,198	0.91
7,000,000	ECUADOR 7.95% 20/06/2024	6,454,685	0.49
4,900,000	ECUADOR 8.875% 23/10/2027	4,493,474	0.34
5,400,000	ECUADOR 9.65% 13/12/2026	5,148,896	0.39
	Egypt	*35,440,565*	*2.69*
3,496,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	3,290,532	0.25
2,000,000	EGYPT 6.125% 31/01/2022	1,814,603	0.14
8,400,000	EGYPT 6.375% 11/04/2031	8,555,022	0.66
1,300,000	EGYPT 6.875% 30/04/2040	1,092,791	0.08
7,800,000	EGYPT 7.60% 01/03/2029	7,239,418	0.55
7,321,000	EGYPT 7.903% 21/02/2048	6,521,559	0.49
5,000,000	EGYPT 8.50% 31/01/2047	4,658,632	0.35
2,400,000	EGYPT 8.70% 01/03/2049	2,268,008	0.17
	El Salvador	*10,921,773*	*0.83*
5,000,000	EL SALVADOR 6.375% 18/01/2027	4,404,790	0.34
4,000,000	EL SALVADOR 7.625% 01/02/2041	3,736,389	0.28
2,000,000	EL SALVADOR 7.65% 15/06/2035	1,836,135	0.14
1,000,000	EL SALVADOR 7.75% 24/01/2023	944,459	0.07
	Gabon	*2,639,779*	*0.20*
3,000,000	GABON 6.95% 16/06/2025	2,639,779	0.20
	Georgia	*1,578,596*	*0.12*
1,800,000	TBC BANK JSC 5.75% 19/06/2024	1,578,596	0.12
	Ghana	*16,362,179*	*1.24*
5,000,000	GHANA 7.625% 16/05/2029	4,472,559	0.34
3,000,000	GHANA 8.125% 18/01/2026	2,842,663	0.22
4,690,000	GHANA 8.125% 26/03/2032	4,196,290	0.32
2,000,000	GHANA 8.627% 16/06/2049	1,773,902	0.13
3,220,970	REPUBLIC OF GHANA 7.875% 07/08/2023	3,076,765	0.23
	Guatemala	*4,068,888*	*0.31*
4,500,000	GUATEMALA 4.90% 01/06/2030	4,068,888	0.31
	Honduras	*1,896,084*	*0.14*
2,000,000	HONDURAS 6.25% 19/01/2027	1,896,084	0.14
	Hong Kong (China)	*22,093,588*	*1.68*
5,200,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	4,561,187	0.35
19,400,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	17,532,401	1.33
	Hungary	*13,802,301*	*1.05*
6,250,000	HUNGARY 1.75% 10/10/2027	6,855,625	0.52
7,000,000	HUNGARY 5.375% 25/03/2024	6,946,676	0.53
	Indonesia	*68,340,010*	*5.18*
4,110,000	BANK MANDIRI PT 3.75% 11/04/2024	3,682,326	0.28
6,600,000	INDONESIA 3.90% 20/08/2024	6,010,619	0.46
6,400,000	INDONESIA 4.15% 29/03/2027	5,889,484	0.45
5,000,000	INDONESIA 4.45% 20/02/2029	4,718,585	0.36
4,300,000	INDONESIA 4.55% 29/03/2026	4,038,953	0.31
7,240,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	6,483,195	0.49
20,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	18,562,170	1.40
13,600,000	PT PERTAMINA 5.625% 20/05/2043	13,143,860	0.99
6,800,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	5,810,818	0.44
	Ireland	*16,263,972*	*1.23*
3,500,000	CBOM FINANCE PLC 5.15% 20/02/2024	3,604,248	0.27
5,200,000	CBOM FINANCE PLC 5.55% 14/02/2023	4,537,647	0.35
2,000,000	MMC FINANCE DAC 6.625% 14/10/2022	1,908,667	0.14
4,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% 13/06/2024	4,281,328	0.32
1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	1,932,082	0.15
	Ivory Coast	*10,177,515*	*0.77*
5,290,000	IVORY COAST 5.125% 15/06/2025	5,533,472	0.43
600,000	IVORY COAST 5.25% 22/03/2030	588,273	0.04
336,000	IVORY COAST 5.375% 23/07/2024	298,299	0.02
1,000,000	IVORY COAST 6.125% 15/06/2033	819,841	0.06
3,000,000	IVORY COAST 6.625% 22/03/2048	2,937,630	0.22
	Jamaica	*10,932,804*	*0.83*
8,200,000	JAMAICA 6.75% 28/04/2028	8,208,533	0.62
2,500,000	JAMAICA 7.875% 28/07/2045	2,724,271	0.21
	Jordan	*4,954,579*	*0.38*
2,500,000	JORDAN 5.75% 31/01/2027	2,229,013	0.17
3,000,000	JORDAN 7.375% 10/10/2047	2,725,566	0.21
	Kazakhstan	*16,527,823*	*1.25*
1,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% 10/12/2022	893,616	0.07
3,700,000	KAZTRANSGAS BANK 4.375% 26/09/2027	3,314,762	0.25
4,100,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027	3,867,476	0.29
8,500,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	8,451,969	0.64
	Kenya	*13,293,938*	*1.01*
4,000,000	KENYA 8.00% 22/05/2032	3,712,294	0.28
10,450,000	KENYA 8.25% 28/02/2048	9,581,644	0.73
	Lebanon	*23,903,982*	*1.81*
3,500,000	LEBANESE REPUBLIC 6.85% 25/05/2029	2,389,899	0.18
2,000,000	LEBANON 6.00% 27/01/2023	1,479,031	0.11
1,000,000	LEBANON 6.20% 26/02/2025	702,968	0.05
2,000,000	LEBANON 6.40% 26/05/2023	1,486,372	0.11
15,121,000	LEBANON 6.60% 27/11/2026	10,549,779	0.81
3,879,000	LEBANON 6.65% 03/11/2028	2,679,245	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
4,000,000	LEBANON 6.65% 22/04/2024	2,896,189	0.22
1,500,000	LEBANON 6.85% 23/03/2027	1,047,260	0.08
1,000,000	LEBANON 7.00% 22/04/2031	673,239	0.05
	Luxembourg	*12,550,031*	*0.95*
11,000,000	MHP LUX SA 6.95% 03/04/2026	9,814,177	0.74
3,000,000	SB CAPITAL SA 5.25% 23/05/2023	2,735,854	0.21
	Mexico	*49,713,971*	*3.77*
2,200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	1,932,467	0.15
2,006,000	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	1,754,528	0.13
7,000,000	MEXICO 4.15% 28/03/2027	6,444,696	0.49
3,200,000	MEXICO 4.60% 10/02/2048	2,905,051	0.22
2,500,000	MEXICO 5.75% 12/10/2110	2,404,911	0.18
7,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	6,151,250	0.47
3,000,000	PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,441,728	0.19
2,600,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,493,322	0.19
25,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	17,658,829	1.33
7,100,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	5,527,189	0.42
	Mongolia	*13,236,876*	*1.00*
2,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	2,018,135	0.15
4,500,000	MONGOLIA 5.125% 05/12/2022	3,996,773	0.30
3,400,000	MONGOLIA 5.625% 01/05/2023	3,046,162	0.23
4,200,000	MONGOLIA 8.75% 09/03/2024	4,175,806	0.32
	Namibia	*7,083,175*	*0.54*
8,000,000	NAMIBIA 5.25% 29/10/2025	7,083,175	0.54
	Netherlands	*42,838,602*	*3.25*
4,800,000	MANIJESA CAPITAL B V 4.625% 10/08/2030	4,276,649	0.32
6,500,000	METINVEST BV 8.50% 23/04/2026	5,951,484	0.45
6,600,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	3,700,590	0.28
3,800,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	2,235,069	0.17
2,500,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	2,329,898	0.18
16,168,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	15,093,967	1.14
3,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	2,740,569	0.21
5,750,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	5,380,123	0.41
1,200,000	SABIC CAPITAL II BV 4.50% 10/10/2028	1,130,253	0.09
	Nigeria	*37,403,472*	*2.84*
6,600,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	6,004,244	0.46
4,000,000	NIGERIA 6.50% 28/11/2027	3,520,162	0.27
1,000,000	NIGERIA 6.75% 28/01/2021	917,791	0.07
7,500,000	NIGERIA 7.625% 28/11/2047	6,571,720	0.50
6,100,000	NIGERIA 7.696% 23/02/2038	5,443,372	0.41
9,800,000	NIGERIA 7.875% 16/02/2032	9,013,968	0.68
6,350,000	ZENITH BANK PLC 7.375% 30/05/2022	5,932,215	0.45

Quantity		Market Value	% of NaV
		EUR	
	Oman	*21,014,026*	*1.59*
13,750,000	OMAN 4.75% 15/06/2026	11,195,601	0.85
3,500,000	OMAN 5.375% 08/03/2027	2,888,729	0.22
8,400,000	OMAN 6.50% 08/03/2047	6,386,560	0.48
700,000	OMAN 6.75% 17/01/2048	543,136	0.04
	Panama	*18,525,077*	*1.40*
5,600,000	BANCO GENERAL SA 4.125% 07/08/2027	5,007,348	0.38
5,200,000	BANISTMO SA 3.65% 19/09/2022	4,587,671	0.35
9,000,000	PANAMA 4.50% 15/05/2047	8,930,058	0.67
	Paraguay	*5,746,189*	*0.44*
5,000,000	PARAGUAY 4.70% 27/03/2027	4,768,440	0.37
1,000,000	PARAGUAY 5.40% 30/03/2050	977,749	0.07
	Peru	*22,387,927*	*1.70*
1,900,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,795,348	0.14
9,150,000	PERU 2.844% 20/06/2030	8,090,695	0.61
13,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	12,501,884	0.95
	Philippines	*4,206,976*	*0.32*
4,800,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	4,206,976	0.32
	Qatar	*14,623,777*	*1.11*
2,000,000	QATAR 4.00% 14/03/2029	1,895,987	0.14
4,300,000	QATAR 4.817% 14/03/2049	4,337,098	0.33
8,000,000	QATAR 5.103% 23/04/2048	8,390,692	0.64
	Romania	*4,461,165*	*0.34*
3,250,000	ROMANIA 2.375% 19/04/2027	3,528,363	0.27
1,000,000	ROMANIA 4.375% 22/08/2023	932,802	0.07
	Russia	*24,242,351*	*1.84*
7,000,000	RUSSIA 5.10% 28/03/2035	6,686,481	0.51
4,000,000	RUSSIA 5.25% 23/06/2047	3,884,440	0.29
12,800,000	RUSSIA 5.875% 16/09/2043	13,671,430	1.04
	Saudi Arabia	*8,789,371*	*0.67*
6,000,000	SAUDI ARABIA 4.50% 26/10/2046	5,367,465	0.41
2,000,000	SAUDI ARABIA 5.25% 16/01/2050	2,001,063	0.15
1,600,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	1,420,843	0.11
	Senegal	*7,500,400*	*0.57*
8,800,000	SENEGAL 6.25% 23/05/2033	7,500,400	0.57
	Serbia	*7,901,602*	*0.60*
7,000,000	SERBIA 1.50% 26/06/2029 - 26/06/2019	7,001,120	0.53
900,000	SERBIA 1.50% 26/06/2029	900,482	0.07
	South Africa	*35,332,176*	*2.68*
9,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	7,996,154	0.60
5,100,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	4,855,054	0.37
7,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	6,452,072	0.49
3,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	2,770,983	0.21
2,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% 10/08/2028	1,986,942	0.15

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
9,100,000	SOUTH AFRICA 5.00% 12/10/2046	7,726,450	0.59
4,000,000	SOUTH AFRICA 5.375% 24/07/2044	3,544,521	0.27
	Sri Lanka	*31,703,253*	*2.40*
2,900,000	SRI LANKA 5.75% 18/01/2022	2,555,797	0.19
1,200,000	SRI LANKA 5.875% 25/07/2022	1,057,766	0.08
15,000,000	SRI LANKA 6.20% 11/05/2027	12,535,630	0.96
4,000,000	SRI LANKA 6.25% 27/07/2021	3,561,275	0.27
2,000,000	SRI LANKA 6.85% 03/11/2025	1,765,156	0.13
4,800,000	SRI LANKA 7.55% 28/03/2030	4,232,455	0.32
6,600,000	SRI LANKA 7.85% 14/03/2029	5,995,174	0.45
	Togo	*6,916,981*	*0.52*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	6,916,981	0.52
	Tunisia	*820,710*	*0.06*
1,000,000	BANQUE CENTRALE DE TUNISIE 5.75% 30/01/2025	820,710	0.06
	Turkey	*62,762,511*	*4.76*
4,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% 18/09/2022	3,958,167	0.30
11,200,000	FINANSBANK AS 6.875% 07/09/2024	10,090,867	0.77
1,500,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	1,238,725	0.09
10,000,000	TURKEY 3.25% 23/03/2023	8,006,674	0.61
30,000,000	TURKEY 4.875% 16/04/2043	20,584,825	1.55
3,100,000	TURKEY 5.75% 11/05/2047	2,293,151	0.17
2,250,000	TURKEY 7.375% 05/02/2025	2,045,014	0.16
4,200,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,380,303	0.26
1,750,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,731,328	0.13
7,800,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	6,399,932	0.49
3,600,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	3,033,525	0.23
	Ukraine	*40,985,043*	*3.11*
4,100,000	UKRAINE 6.75% 20/06/2026	4,352,171	0.33
9,100,000	UKRAINE 7.375% 25/09/2032	7,874,720	0.60
2,998,000	UKRAINE 7.75% 01/09/2020	2,723,420	0.21
13,500,000	UKRAINE 7.75% 01/09/2022	12,581,566	0.95
2,500,000	UKRAINE 7.75% 01/09/2024	2,296,705	0.17
12,300,000	UKRAINE 7.75% 01/09/2026	11,156,461	0.85
	United Kingdom	*2,079,580*	*0.16*
2,250,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	2,079,580	0.16
	United States of America	*4,065,783*	*0.31*
1,820,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,729,455	0.13
2,370,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	2,336,328	0.18
	Uruguay	*37,365,114*	*2.83*
13,800,000	URUGUAY 4.375% 23/01/2031	13,128,238	0.99
13,000,000	URUGUAY 4.375% 27/10/2027	12,354,737	0.94
12,000,000	URUGUAY 5.10% 18/06/2050	11,882,139	0.90
	Uzbekistan	*3,681,999*	*0.28*
4,000,000	UZBEKISTAN 4.75% 20/02/2024	3,681,999	0.28
	Venezuela	*13,053,093*	*0.99*
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	7,231,175	0.55
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020	3,863,716	0.29
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	1,958,202	0.15
	Viet Nam	*280,606*	*0.02*
300,000	VIET NAM 4.80% 19/11/2024	280,606	0.02
	Zambia	*4,453,888*	*0.34*
7,600,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	4,453,888	0.34
Share/Units of UCITS/UCIS		**104,281,457**	**7.91**
	Share/Units in investment funds	**104,281,457**	**7.91**
	Luxembourg	*104,281,457*	*7.91*
88,422	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	104,281,457	7.91
Total securities portfolio		**1,272,473,118**	**96.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**6,737,402,318**	**91.28**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**6,503,949,186**	**88.12**
	Shares	**18,145,534**	**0.25**
	Canada	*1,077,949*	*0.01*
41,330	FRONTERA ENERGY	362,926	0.00
78,642	FRONTERA ENERGY CORPORATION	715,023	0.01
	Cyprus	*83,993*	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	83,993	0.00
	Germany	*1,172,175*	*0.02*
185,500	COMMERZBANK	1,172,175	0.02
	Greece	*8,020,692*	*0.11*
4,557,211	ALPHA BANK AE	8,020,692	0.11
	Kazakhstan	*2,041,486*	*0.03*
442,418	FORTEBANK JSC GDR	2,041,486	0.03
	Mexico	*474*	*0.00*
16,725	GEO B SHS	474	0.00
	Netherlands	*856,957*	*0.01*
11,324	LYONDELLBASELL	856,957	0.01
	Russia	*4,891,808*	*0.07*
65,989	OIL COMPANY LUKOIL ADR 1 SH	4,891,808	0.07
	Bonds	**6,484,234,715**	**87.85**
	Angola	*69,329,029*	*0.94*
30,237,000	ANGOLA 8.25% 09/05/2028	28,493,221	0.39
42,136,000	ANGOLA 9.375% 08/05/2048	40,835,808	0.55
	Argentina	*243,952,695*	*3.31*
5,002,000	AES ARGENTINA GENERACION SA 7.75% 02/02/2024	3,991,168	0.05
750,000	ARGENTINA VAR 15/05/2035	464,348	0.01
5,000,000	ARGENTINA VAR 15/05/2035	2,690,003	0.04
408,343	ARGENTINA VAR 15/12/2035	13,577	0.00
19,000,000	ARGENTINA VAR 31/12/2038	10,642,470	0.14
83,000,000	ARGENTINA 0% 07/05/2024	44,105,478	0.61
29,350,000	ARGENTINA 0% 15/12/2035	11,250	0.00
36,308,343	ARGENTINA 2.50% 31/12/2038	18,651,546	0.25
13,659,000	ARGENTINA 5.375% 20/01/2023	10,469,624	0.14
6,482,000	ARGENTINA 5.875% 11/01/2028	4,316,324	0.06
2,857,000	ARGENTINA 6.50% 15/02/2023	2,098,796	0.03
51,994,000	ARGENTINA 6.875% 11/01/2048	33,862,987	0.46
10,000,000	ARGENTINA 6.875% 26/01/2027	7,021,163	0.10
8,600,000	ARGENTINA 7.125% 06/07/2036	5,811,608	0.08
5,000,000	ARGENTINA 7.82% 31/12/2033	5,660,499	0.08
3,913,000	ARGENTINA 7.875% 26/04/2021	852,142	0.01
9,000,000	ARGENTINA 8.28% 31/12/2033	9,032,619	0.12
11,875,000	ARGENTINA 8.625% 12/05/2028	10,490,522	0.14
7,558,000	ARGENTINA 8.95% 17/04/2027	6,171,094	0.08
5,025,000	ARGENTINA 9.75% 24/02/2025	3,397,655	0.05
9,700,000	ARGENTINA 9.95% 09/06/2021	7,723,885	0.10
1,294,000	BANCO MARCO SA 6.75% 04/11/2026	980,942	0.01
2,000,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% 15/08/2021	1,759,387	0.02
16,440,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	9,872,084	0.13
8,599,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	6,927,790	0.09
5,367,125	INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% 30/12/2025	1,296,065	0.02
600,000	PAMPA ENERGIA SA 7.375% 21/07/2023	512,176	0.01
700,000	PAMPA ENERGIA SA 7.50% 24/01/2027	571,101	0.01
1,000,000	PROVINCE DE SALTA 9.50% 16/03/2022	277,813	0.00
5,000,000	RIO ENERGY UGEN SA 6.875% 01/02/2025	3,361,148	0.05
10,700,000	YPF SOCIEDAD ANONIMA 6.95% 21/07/2027	8,573,953	0.12
25,850,000	YPF SOCIEDAD ANONIMA 8.50% 27/06/2029	22,341,478	0.30
	Austria	*62,177,779*	*0.84*
30,720,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	29,204,771	0.40
33,000,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	29,317,927	0.39
3,810,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	3,655,081	0.05
	Azerbaijan	*1,021,439*	*0.01*
1,000,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	1,021,439	0.01
	Bahamas	*6,508,810*	*0.09*
7,106,000	INTERCORP PERU LTD 5.875% 12/02/2025	6,508,810	0.09
	Bahrain	*142,013,385*	*1.92*
15,100,000	BAHRAIN 6.00% 19/09/2044	12,192,640	0.17
16,900,000	BAHRAIN 6.75% 20/09/2029	15,726,587	0.21
66,517,000	BAHRAIN 7.50% 20/09/2047	61,973,307	0.84
45,087,000	GOLDEN BELT 1 SUKUK COMPANY 0% - 15/05/2007 - PERPETUAL DEFAULTED	1,520,716	0.02
18,700,000	OIL GAS HOLDING 7.50% 25/10/2027	17,332,394	0.23
12,000,000	OIL GAS HOLDING 7.625% 07/11/2024	11,434,194	0.15
22,285,000	OIL GAS HOLDING 8.375% 07/11/2028	21,833,547	0.30
	Belarus	*115,848,344*	*1.57*
58,000,000	BELARUS 6.20% 28/02/2030	54,678,038	0.74
7,817,000	BELARUS 6.875% 28/02/2023	7,400,306	0.10
58,400,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	53,770,000	0.73
	Bermuda	*32,409,703*	*0.44*
12,455,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	6,045,509	0.08
18,378,282	DIGICEL GROUP TWO LTD 7.981% 01/04/2024	3,693,409	0.05
11,745,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	2,613,025	0.04
5,154,000	GCX LTD 7.00% 01/08/2019	4,178,890	0.06
5,700,000	GEOPARK LTD 6.50% 21/09/2024	5,159,481	0.07
15,867,843	RUSSIAN STANDARD LTD 0% 27/10/2022 DEFAULTED	2,926,731	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
8,708,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	7,792,658	0.10
	Brazil	*126,693,176*	*1.72*
13,385,000	AEGEA FINANCE SARL 5.75% 10/10/2024	12,177,318	0.16
6,500,000	BANCO CRUZEIRO DO SUL SA 0% 20/01/2016 DEFAULTED	142,694	0.00
2,550,000	BANCO CRUZEIRO DO SUL SA 0% 22/09/2020 DEFAULTED	224	0.00
7,200,000	BANCO PAN SA 8.50% 23/04/2020	6,546,733	0.09
7,720,000	GLOBO COMUNICACAO E PARTICIPACOES SA VAR 08/06/2025	6,972,676	0.09
19,800,000	GOLD FIELDS OROGEN HOLDINGS 5.125% 15/05/2024	18,209,897	0.25
23,560,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 15/05/2029	22,764,943	0.31
26,388,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	24,349,928	0.33
38,960,000	OI SA 10.00% 27/07/2025	35,528,763	0.49
	British Virgin Islands	*192,001,401*	*2.60*
12,500,000	CCCCI TREASURE LTD VAR - 21/04/2015 - PERPETUAL	10,980,692	0.15
9,370,000	CHALCO HONG KONG INVESTMENT COMPANY INC VAR - 07/11/2016 - PERPETUAL	8,230,016	0.11
18,850,000	CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028	17,875,057	0.24
16,970,000	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAGEMENT CO LTD VAR - 29/05/2019 - PERPETUAL	15,072,349	0.20
14,824,000	CNRC CAPITAL LTD VAR - 02/06/2017 - PERPETUAL	13,032,441	0.18
4,667,000	COSCO FINANCE 2011 LTD 4.00% 03/12/2022	4,240,790	0.06
3,000,000	C10 EUR CAPITAL SPV LTD VAR - 09/05/2007 - PERPETUAL	2,670,000	0.04
18,800,000	EASY TACTIC LTD 8.75% 10/01/2021	17,257,518	0.23
24,700,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	21,869,522	0.30
40,000,000	GREENLAND GLOBAL INVEST 6.75% 25/06/2022	35,697,753	0.48
2,640,000	GRUPO UNICOMER CO LTD 7.875% 01/04/2024	2,503,549	0.03
16,420,000	HUARONG FINANCE LTD VAR - 24/01/2017 - PERPETUAL	14,510,605	0.20
9,500,000	HUARONG FINANCE 2017 CO LTD 4.25% 07/11/2027	8,385,243	0.11
10,000,000	NOBLE TRADING HOLD CO LTD 5.00% 20/12/2025	6,429,443	0.09
77,519	PREMIUM FOODS BRAZIL INC 6.00% 17/01/2021	69,122	0.00
8,510,000	SINO OCEAN LAND TREADURE IV LTD 5.25% 30/04/2022	7,745,871	0.10
7,250,000	TRISTAN OIL 0% PERPETUAL DEFAULTED	2,084,216	0.03
3,788,000	YONGDA INVST LTD 3.75% 21/07/2020	3,347,214	0.05
	Cameroon	*5,152,974*	*0.07*
5,400,000	REPUBLIC OF CAMEROON 9.50% 19/11/2025	5,152,974	0.07
	Canada	*62,208,507*	*0.84*
17,842,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	14,543,549	0.20
4,800,000	FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	3,998,714	0.05
8,000,000	HUDBAY MINERALS INC 7.25% 15/01/2023	7,259,607	0.10
4,500,000	HUDBAY MINERALS INC 7.625% 15/01/2025	4,089,634	0.06
42,017,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	32,317,003	0.43
	Cayman Islands	*658,042,424*	*8.91*
10,600,000	AGILE GROUP HOLDINGS LTD 8.50% 18/07/2021	9,916,557	0.13
6,134,000	BAIDU INC 2.875% 06/07/2022	5,402,208	0.07
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% 26/01/2022	467,352	0.01
3,397,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR 04/10/2031	2,912,984	0.04
2,800,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	2,470,014	0.03
4,958,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	4,434,968	0.06
8,850,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	8,068,048	0.11
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% 05/06/2034	19,204,568	0.26
1,000,000	BRASKEM FINANCE 5.75% 15/04/2021	917,975	0.01
4,480,000	CEMENTOS PROGRESO TRUST 7.125% 06/11/2023	4,081,863	0.06
33,450,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	28,331,163	0.38
3,000,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	2,652,582	0.04
18,000,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	15,295,811	0.21
120,800,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	94,321,165	1.27
35,600,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	31,119,364	0.42
10,400,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	8,627,169	0.12
12,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	10,706,391	0.15
3,690,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	2,070,076	0.03
7,600,000	COMCEL TRUST 6.875% 06/02/2024	6,923,421	0.09
27,700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	23,822,170	0.32
3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 25/07/2022	2,620,983	0.04
5,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.125% 25/04/2022	4,640,411	0.06
12,000,000	CSCSE FINANCE CAYMAN II LIMITED 3.50% 05/07/2027	10,644,310	0.14
10,000,000	EZDAN SUKUK CO LTD 4.375% 18/05/2021	8,067,615	0.11
3,000,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	2,656,006	0.04
3,429,000	FUFENG GROUP LTD 5.875% 28/08/2021	3,134,473	0.04
3,264,000	FUTURE LAND DEVELOPMENT HOLDINGS 5.00% 16/02/2020	2,862,793	0.04
6,418,000	GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2020	5,642,661	0.08
7,000,000	ICD SUKUK CO LTD 5.00% 01/02/2027	6,367,523	0.09
3,300,000	INDUSTRIAL SENIOR TRUST 5.50% 01/11/2022	2,957,206	0.04
11,600,000	KAISA GROUP 11.50% 30/01/2023	10,275,748	0.14
8,500,000	KAISA GROUP 8.50% 30/06/2022	7,144,538	0.10
15,800,000	KAISA GROUP 9.375% 30/06/2024	12,673,506	0.17
14,828,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	12,916,037	0.17
142,000	LATAM FINANCE LTD 6.875% 11/04/2024	129,818	0.00
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% 05/07/2034	12,888,062	0.17
5,200,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	4,747,534	0.06
7,478,000	MIE HOLDINGS CORP 13.75% 26/03/2022	4,246,365	0.06
31,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	27,858,215	0.38
3,392,631	ODEBRECHT DRILLING NORBE 0% 01/12/2026	1,845,540	0.03
2,547,332	ODEBRECHT DRILLING NORBE 6.35% 01/12/2021	1,157,450	0.02
6,114,132	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR 01/12/2026	1,351,466	0.02
1,957,096	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD 6.72% 01/12/2022	1,265,661	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% - REGS - 07/04/2017 - PERPETUAL	26,051	0.00
2,473,000	SABLE INTL FINANCE 6.875% 01/08/2022	2,253,236	0.03
12,360,000	SAGICOR FINANCE 2015 LTD 8.875% 11/08/2022	11,426,054	0.15
9,370,000	SCHAHIN II FINANCE CO SPV 0% 25/09/2022 DEFAULTED	606,417	0.01
8,330,000	SENAAT SUKUK LIMITED 4.76% 05/12/2025	7,881,498	0.11
12,000,000	SPARC EM SPC PANAMA METRO LINE 2 0% 05/12/2022	8,543,160	0.12
24,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	21,879,545	0.30
30,011,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	26,916,873	0.36
39,600,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	35,167,776	0.47
18,100,000	SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023	16,326,636	0.22
31,600,000	SUNAC CHINA HOLDINGS LTD 8.375% 15/01/2021	28,757,443	0.39
37,740,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	34,201,129	0.46
10,846,523	TELFORE OFFSHORE LTD 14.00% 12/02/2024	4,860,934	0.07
1,238,808	TELFORE OFFSHORE LTD 15.00% PERPETUAL	1,097,419	0.01
31,400,000	YUZHOU PROPERITIES CO LTD 8.50% 26/02/2024	28,258,483	0.38
	Chile	*26,368,311*	*0.36*
3,730,000	AES GENER SA 7.125% 26/03/2079	3,506,095	0.05
9,960,000	CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 5.50% 30/04/2049	9,252,489	0.12
1,335,202	INVERSIONES ALSACIA SA 0% 31/12/2018 DEFAULTED	40,117	0.00
2,500,000	INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	2,296,650	0.03
12,000,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	8,647,686	0.12
3,900,000	NOVA AUSTRAL SA 8.25% 26/05/2021	2,625,274	0.04
	Colombia	*109,350,749*	*1.48*
14,814,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	14,387,454	0.19
7,602,000	BANCOLOMBIA SA VAR 18/10/2027	6,850,712	0.09
28,800,000	COLOMBIA 5.00% 15/06/2045	27,997,428	0.38
19,400,000	COLOMBIA 5.20% 15/05/2049	19,377,684	0.26
20,500,000	ECOPETROL SA 5.875% 28/05/2045	19,905,144	0.27
8,200,000	FIDEICOMISO PA PACIFICO 8.25% 15/01/2035	7,883,643	0.11
13,120,000	TRANSPORTADORA DE GAS DEL INTERNATIONAL SA ESP 5.55% 01/11/2028	12,948,684	0.18
	Costa Rica	*22,487,839*	*0.30*
4,400,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	4,044,731	0.05
1,600,000	COSTA RICA 5.625% 30/04/2043	1,220,007	0.02
15,000,000	COSTA RICA 7.00% 04/04/2044	13,127,306	0.17
4,530,000	INSTITUTO COSTARRICANESE DE ELECTRICIDAD 6.95% 10/11/2021	4,095,795	0.06
	Dominican Republic	*74,856,940*	*1.01*
5,400,000	DOMINICAN REPUBLIC 5.875% 18/04/2024	5,082,914	0.07
13,801,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	13,084,046	0.18
32,187,000	DOMINICAN REPUBLIC 6.00% 19/07/2028	30,552,778	0.41
28,400,000	DOMINICAN REPUBLIC 6.40% 05/06/2049	26,137,202	0.35
	Ecuador	*201,164,877*	*2.73*
119,671,000	ECUADOR 7.875% 23/01/2028	104,351,157	1.42
40,500,000	ECUADOR 7.95% 20/06/2024	37,344,962	0.51
48,000,000	ECUADOR 8.875% 23/10/2027	44,017,703	0.60
5,000,000	ECUADOR 9.625% 02/06/2027	4,751,756	0.06
12,081,000	PETROAMAZONAS EP 4.625% 06/11/2020	10,561,911	0.14
235,000	PETROAMAZONAS EP 4.625% 16/02/2020	137,388	0.00
	Egypt	*134,093,100*	*1.82*
14,706,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	13,213,189	0.18
10,027,000	EGYPT 4.75% 16/04/2026	10,097,640	0.14
11,683,000	EGYPT 5.625% 16/04/2030	11,450,684	0.16
20,180,000	EGYPT 6.588% 21/02/2028	17,917,015	0.24
13,800,000	EGYPT 6.875% 30/04/2040	11,600,398	0.16
17,910,000	EGYPT 7.60% 01/03/2029	16,622,817	0.23
34,400,000	EGYPT 7.903% 21/02/2048	30,643,579	0.41
24,200,000	EGYPT 8.50% 31/01/2047	22,547,778	0.30
	El Salvador	*129,647,158*	*1.76*
36,707,000	EL SALVADOR 5.875% 30/01/2025	32,280,113	0.44
68,052,000	EL SALVADOR 6.375% 18/01/2027	59,950,955	0.81
24,244,000	EL SALVADOR 7.65% 15/06/2035	22,257,623	0.30
15,137,000	EL SALVADOR 8.625% 28/02/2029	15,158,467	0.21
	Ethiopia	*11,743,000*	*0.16*
12,800,000	ETHIOPIA 6.625% 11/12/2024	11,743,000	0.16
	Gabon	*15,752,749*	*0.21*
10,000,000	GABON 6.375% 12/12/2024	8,713,339	0.11
8,000,000	GABON 6.95% 16/06/2025	7,039,410	0.10
	Georgia	*9,723,058*	*0.13*
10,945,000	BGEO GROUP JSC 6.00% 26/07/2023	9,723,058	0.13
	Ghana	*58,402,943*	*0.79*
5,000,000	GHANA 7.625% 16/05/2029	4,472,559	0.06
10,950,000	GHANA 8.125% 26/03/2032	9,797,308	0.13
13,000,000	GHANA 8.627% 16/06/2049	11,530,365	0.16
35,820,000	GHANA 8.95% 26/03/2051	32,602,711	0.44
	Honduras	*27,327,522*	*0.37*
18,000,000	HONDURAS 6.25% 19/01/2027	17,064,752	0.23
10,600,000	REPUBLIC OF HONDURAS 7.50% 15/03/2024	10,262,770	0.14
	Hong Kong (China)	*43,029,463*	*0.58*
8,122,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	7,185,524	0.10
4,800,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 19/07/2027	4,343,351	0.06
32,400,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	29,280,916	0.39
2,570,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR - 14/09/2017 - PERPETUAL	2,219,672	0.03
	India	*22,876,280*	*0.31*
9,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% 04/06/2029	8,513,097	0.12
10,457,000	JSW STEEL LTD 4.75% 12/11/2019	9,206,118	0.12

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
5,990,000	RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	5,157,065	0.07
	Indonesia	*239,795,154*	*3.25*
9,880,000	INDONESIA ASHAN ALUMINI 5.71% 15/11/2023	9,529,498	0.13
15,800,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	14,148,409	0.19
20,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	18,562,171	0.25
15,000,000	PERUSAHAAN LISTRIK NEGARA 5.375% 25/01/2029	14,552,094	0.20
19,600,000	PERUSAHAAN LISTRIK NEGARA 6.15% 21/05/2048	20,360,300	0.28
5,000,000	PERUSAHAAN LISTRIK NEGARA 6.25% 25/01/2049	5,233,623	0.07
40,200,000	PT PERTAMINA 5.625% 20/05/2043	38,851,704	0.53
11,600,000	PT PERTAMINA 6.00% 03/05/2042	11,709,145	0.16
14,800,000	PT PERTAMINA 6.45% 30/05/2044	15,892,910	0.22
45,600,000	PT PERTAMINA 6.50% 07/11/2048	49,334,932	0.66
10,000,000	PT PERTAMINA 6.50% 27/05/2041	10,636,240	0.14
35,000,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	30,984,128	0.42
	Ireland	*113,757,609*	*1.54*
11,500,000	ARAGVI FINANCE INTERNATIONAL 12.00% 09/04/2024	10,156,364	0.14
9,004,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	8,342,141	0.11
2,480,000	CBOM FINANCE PLC VAR - REGS - 10/05/2017 - PERPETUAL	1,794,047	0.02
29,708,000	CBOM FINANCE PLC 5.55% 14/02/2023	25,923,935	0.35
10,000,000	DME AIRPORT LIMITED 5.875% 11/11/2021	9,086,143	0.12
11,900,000	GTLK EUROPE LTD 5.95% 19/07/2021	10,835,291	0.15
4,396,000	MTS INTERNATIONAL FUNDING LIMITED 5.00% 30/05/2023	3,995,832	0.05
8,525,000	OILFLOW SPV 1DAC 12.00% 13/01/2022	7,855,120	0.11
6,500,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	5,691,724	0.08
8,445,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% 03/05/2023	7,486,854	0.10
25,200,000	STEEL FUNDING DESIGNATED ACTIVITY COMPANY 4.70% 30/05/2026	22,590,158	0.31
	Isle of Man	*5,068,325*	*0.07*
5,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	5,068,325	0.07
	Israel	*3,592,038*	*0.05*
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,592,038	0.05
	Ivory Coast	*134,434,930*	*1.82*
98,978,000	IVORY COAST VAR 31/12/2032	76,569,868	1.04
3,600,000	IVORY COAST 5.125% 15/06/2025	3,765,690	0.05
13,111,000	IVORY COAST 5.25% 22/03/2030	12,854,746	0.17
10,000,000	IVORY COAST 6.125% 15/06/2033	8,198,411	0.11
10,000,000	IVORY COAST 6.375% 03/03/2028	8,716,763	0.12
24,846,000	IVORY COAST 6.625% 22/03/2048	24,329,452	0.33
	Jamaica	*18,250,956*	*0.25*
12,500,000	JAMAICA 6.75% 28/04/2028	12,513,007	0.17
5,269,000	JAMAICA 8.00% 15/03/2039	5,737,949	0.08
	Jersey	*11,396,981*	*0.15*
8,534,851	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,829,609	0.10
8,080,000	WEST CHINA CEMENT 6.50% 11/09/2019	3,567,372	0.05
	Jordan	*31,798,275*	*0.43*
35,000,000	JORDAN 7.375% 10/10/2047	31,798,275	0.43
	Kazakhstan	*57,799,453*	*0.78*
4,446,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	10,211,612	0.14
6,209,686	FORTEBANK JSC 11.75% 15/12/2024	4,146,760	0.06
629,900	FORTEBANK JSC 14.00% 30/06/2022	800,645	0.01
31,961,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% 24/04/2030	31,105,984	0.41
11,600,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	11,534,452	0.16
	Kenya	*73,765,578*	*1.00*
17,860,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,290,506	0.22
300,000	KENYA 6.875% 24/06/2024	280,943	0.00
26,060,000	KENYA 8.00% 22/05/2032	24,185,593	0.33
36,000,000	KENYA 8.25% 28/02/2048	33,008,536	0.45
	Kuwait	*5,253,346*	*0.07*
6,000,000	KUWAIT ENERGY 9.50% 04/08/2019	5,253,346	0.07
	Lebanon	*38,612,956*	*0.52*
23,000,000	LEBANESE REPUBLIC 6.85% 25/05/2029	15,705,054	0.21
5,000,000	LEBANON 6.25% 04/11/2024	3,533,061	0.05
24,800,000	LEBANON 6.60% 27/11/2026	17,302,726	0.23
3,000,000	LEBANON 6.65% 03/11/2028	2,072,115	0.03
	Luxembourg	*183,867,891*	*2.49*
1,800,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,592,458	0.02
22,166,000	GOL FINANCE SA 7.00% 31/01/2025	19,097,737	0.26
10,000,000	GPN CAPITAL S A 4.375% 19/09/2022	8,961,451	0.12
11,514,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	10,343,744	0.14
4,795,000	IIB LUXEMBOUG 0% 05/07/2049 DEFAULTED	32,798	0.00
4,000,000	IIB LUXEMBOUG 0% 19/02/2049 DEFAULTED	24,306	0.00
4,900,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 15/07/2024	4,431,363	0.06
13,480,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	12,878,206	0.17
12,357,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	11,797,853	0.16
6,200,000	JSL EUROPE SA 7.75% 26/07/2024	5,587,078	0.08
19,327,000	KERNEL HOLDING SA 8.75% 31/01/2022	17,949,349	0.24
4,975,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	4,431,760	0.06
5,693,000	MILLICOM INTL CELLULAR SA 6.00% 15/03/2025	5,199,337	0.07
1,600,000	MILLICOM INTL CELLULAR SA 6.625% 15/10/2026	1,534,780	0.02
22,889,000	MINERVA LUXEMBOURG SA 5.875% 19/01/2028	20,113,195	0.27
10,000,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	9,133,606	0.12
10,000,000	NEXA RESSOURCES SA 5.375% 04/05/2027	9,236,916	0.13
11,255,000	PUMA INTL FINANCING 5.00% 24/01/2026	8,800,258	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
19,533,000	PUMA INTL FINANCING 5.125% 06/10/2024	15,927,765	0.22
11,391,000	QGOG CONSTELLATION SA 0% 09/11/2019	435,665	0.01
8,837,000	RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025	8,241,310	0.11
8,892,000	TUPY SA 6.625% 17/07/2024	8,116,956	0.11
	Malaysia	*5,513,069*	*0.07*
6,333,000	PRESS METAL LABUAN LTD 4.80% 30/10/2022	5,513,069	0.07
	Mauritius	*38,369,408*	*0.52*
5,738,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	5,105,802	0.07
28,683,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	25,364,733	0.34
8,690,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	7,898,873	0.11
	Mexico	*242,723,863*	*3.29*
4,000,000	ALFA SAB DE CV 6.875% 25/03/2044	3,918,915	0.05
10,497,000	AXTEL SAB DE CV 6.375% 14/11/2024	9,418,772	0.13
7,700,000	BANCO INBURSA SA 4.375% 11/04/2027	6,702,611	0.09
8,510,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	7,475,132	0.10
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% 31/12/2031	4,072,595	0.06
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% 31/12/2031	4,285,537	0.06
4,994,000	CEMEX SAB DE CV 2.75% 05/12/2024	5,111,284	0.07
5,348,000	ELEMENTIA SA DE CV 5.50% 15/01/2025	4,543,029	0.06
16,743,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	13,376,684	0.18
12,426,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	10,968,826	0.15
1,914,919	HYPOTECARIA SU CASITFA 0% 29/06/2018 DEFAULTED	44,671	0.00
8,945,498	MAXCOM TELECOMUNICACIONES SA DE CV VAR 15/06/2020	4,282,810	0.06
3,475,000	METALSA SA DE CV 4.90% 24/04/2023	3,058,751	0.04
9,800,000	MEXICO 5.75% 12/10/2110	9,427,251	0.13
1,800,000	MEXICO 6.05% 11/01/2040	1,890,277	0.03
11,267,000	NEMAK SAB DE CV 4.75% 23/01/2025	10,010,494	0.14
1,602,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,417,892	0.02
63,767,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	45,042,022	0.60
9,600,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	6,793,635	0.09
44,600,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	33,624,867	0.46
16,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	12,455,357	0.17
51,280,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	43,620,196	0.58
1,200,000	TRUST F/1401 6.95% 30/01/2044	1,182,255	0.02
	Mongolia	*7,072,645*	*0.10*
7,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	7,072,645	0.10
	Morocco	*1,409,990*	*0.02*
1,562,000	OFFICE CHERIFIEN DES PHOSPHATES SA 4.50% 22/10/2025	1,409,990	0.02
	Netherlands	*328,367,803*	*4.45*
15,101,000	FBN FINANCIAL CO BV VAR 23/07/2021	13,256,604	0.18
23,334,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	21,308,565	0.29
41,800,000	METINVEST BV 7.75% 23/04/2023	38,032,935	0.52
21,087,000	METINVEST BV 8.50% 23/04/2026	19,307,530	0.26
16,862,000	MYRIAD INTL HOLDING BV 4.85% 06/07/2027	15,920,583	0.22
12,031,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	6,745,727	0.09
16,696,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	9,820,189	0.13
34,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	28,859,694	0.39
73,800,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	67,417,998	0.91
74,400,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	70,920,421	0.97
36,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	34,152,083	0.46
5,985,000	SIDETUR FINANCE BV 0% PERPETUAL DEFAULTED	232,557	0.00
2,632,000	VTR FINANCE BV 6.875% 15/01/2024	2,392,917	0.03
	Nigeria	*182,727,615*	*2.48*
10,000,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	9,725,413	0.13
2,429,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	2,165,880	0.03
712,000	NIGERIA 5.625% 27/06/2022	648,218	0.01
26,700,000	NIGERIA 7.143% 23/02/2030	23,742,321	0.32
73,575,000	NIGERIA 7.625% 28/11/2047	64,468,575	0.87
37,700,000	NIGERIA 7.696% 23/02/2038	33,641,821	0.46
21,267,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	19,806,248	0.27
23,600,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	21,804,717	0.30
7,198,000	ZENITH BANK PLC 7.375% 30/05/2022	6,724,422	0.09
	Oman	*145,335,468*	*1.97*
3,200,000	NATIONAL BANK OF OMAN VAR - 18/11/2015 - PERPETUAL	2,879,312	0.04
62,400,000	OMAN 6.50% 08/03/2047	47,443,014	0.64
122,454,000	OMAN 6.75% 17/01/2048	95,013,142	1.29
	Pakistan	*141,398,082*	*1.92*
92,408,000	PAKISTAN 6.875% 05/12/2027	82,183,315	1.11
23,062,000	PAKISTAN 7.875% 31/03/2036	20,443,224	0.28
8,250,000	PAKISTAN 8.25% 30/09/2025	7,939,575	0.11
34,715,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	30,831,968	0.42
	Panama	*25,244,158*	*0.34*
10,800,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	10,240,084	0.14
12,277,000	GLOBAL BANK CORP 4.50% 20/10/2021	11,104,390	0.14
3,766,000	INTERCORP FIN SER INC 4.125% 19/10/2027	3,339,547	0.05
450,000	PANAMA 8.875% 30/09/2027	560,137	0.01
	Paraguay	*32,689,531*	*0.44*
15,160,000	PARAGUAY 5.40% 30/03/2050	14,822,668	0.20
8,062,000	PARAGUAY 5.60% 13/03/2048	8,021,506	0.11
10,770,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% 15/04/2027	9,845,357	0.13
	Peru	*34,619,582*	*0.47*
1,250,000	ABENGOA TRANSMISION SUR SA 6.875% 30/04/2043	1,220,501	0.02
3,001,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	2,835,705	0.04

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
6,500,000	PESQUERA EXALMAR 8.00% 25/01/2025	5,711,815	0.08
19,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	18,271,984	0.24
5,000,000	TRANSPORTADORA DE GAS DEL PERU SA 4.25% 30/04/2028	4,589,480	0.06
2,199,000	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	1,990,097	0.03
	Philippines	*10,563,357*	*0.14*
1,875,000	POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	2,025,232	0.03
9,600,000	SAN MIGUEL CORP 4.875% 26/04/2023	8,538,125	0.11
	Qatar	*102,020,121*	*1.38*
32,620,000	QATAR 4.00% 14/03/2029	30,923,548	0.42
29,390,000	QATAR 4.50% 23/04/2028	28,912,425	0.39
15,600,000	QATAR 4.817% 14/03/2049	15,734,589	0.21
25,218,000	QATAR 5.103% 23/04/2048	26,449,559	0.36
	Russia	*211,059,510*	*2.86*
14,600,000	RUSSIA 4.25% 23/06/2027	13,259,167	0.18
76,600,000	RUSSIA 4.375% 21/03/2029	69,801,985	0.95
134,000,000	RUSSIA 5.10% 28/03/2035	127,998,358	1.73
	Saudi Arabia	*64,128,967*	*0.87*
19,900,000	SAUDI ARABIA 4.50% 26/10/2046	17,802,095	0.24
48,100,000	SAUDI ARABIA 5.00% 17/04/2049	46,326,872	0.63
	Senegal	*15,276,381*	*0.21*
18,462,000	SENEGAL 6.75% 13/03/2048	15,276,381	0.21
	Serbia	*12,371,979*	*0.17*
12,370,000	SERBIA 1.50% 26/06/2029	12,371,979	0.17
	Singapore	*34,731,560*	*0.47*
15,800,000	ABJA INVESTMENT CO 5.95% 31/07/2024	14,496,791	0.20
7,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	6,199,653	0.08
6,000,000	OLAM INTERNATIONAL LTD 4.50% 05/02/2020	5,272,023	0.07
6,000,000	UNITED OVERSEAS BANK LTD VAR - 19/10/2017 - PERPETUAL	5,259,510	0.07
4,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	3,503,583	0.05
	South Africa	*252,131,793*	*3.42*
2,000,000	AFRICAN BANK LIMITED 6.00% 08/02/2020	1,724,535	0.02
7,600,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	6,752,308	0.09
32,500,000	ESKOM HOLDINGS SOC LIMITED 6.35% 10/08/2028	30,939,070	0.42
6,600,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	6,083,383	0.08
708,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	34,017,709	0.47
400,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	23,174,197	0.31
418,000	FIRSTRAND BANK LTD VAR 23/04/2028	384,494	0.01
2,689,277	RESIDUAL DEDT SERVICES LIMITED FRN - 10/08/2014 - PERPETUAL	130,624	0.00
13,950,000	SOUTH AFRICA 4.30% 12/10/2028	12,070,584	0.16
41,800,000	SOUTH AFRICA 5.875% 22/06/2030	39,885,817	0.55
5,000,000	SOUTH AFRICA 6.25% 08/03/2041	4,883,803	0.07
33,800,000	SOUTH AFRICA 6.30% 22/06/2048	32,710,731	0.44
550,000,000	SOUTH AFRICA 8.75% 28/02/2048	31,238,437	0.42
250,000,000	SOUTH AFRICA 8.75% 31/01/2044	14,214,780	0.19
15,200,000	STANDARD BANK GP LTD VAR 31/05/2029	13,921,321	0.19
	Sri Lanka	*76,254,495*	*1.03*
267,000	SRI LANKA 5.875% 25/07/2022	235,353	0.00
2,000,000	SRI LANKA 6.20% 11/05/2027	1,671,417	0.02
30,800,000	SRI LANKA 6.35% 28/06/2024	27,026,000	0.37
21,840,000	SRI LANKA 6.75% 18/04/2028	18,637,356	0.25
7,600,000	SRI LANKA 6.825% 18/07/2026	6,666,784	0.09
24,970,000	SRI LANKA 7.55% 28/03/2030	22,017,585	0.30
	Suriname	*8,297,867*	*0.11*
10,100,000	REPUBLIC OF SURINAME 9.25% 26/10/2026	8,297,867	0.11
	Tajikistan	*4,999,684*	*0.07*
6,000,000	TAJIKISTAN INT BOND 7.125% 14/09/2027	4,999,684	0.07
	Togo	*31,509,435*	*0.43*
10,550,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	9,601,862	0.13
17,500,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	16,970,143	0.23
5,090,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	4,937,430	0.07
	Trinidad and Tobago	*2,671,180*	*0.04*
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% 04/11/2027	2,671,180	0.04
	Tunisia	*3,529,055*	*0.05*
4,300,000	BANQUE CENTRALE DE TUNISIE 5.75% 30/01/2025	3,529,055	0.05
	Turkey	*207,766,077*	*2.81*
1,000,000	AKBANK T A S VAR 16/03/2027	782,082	0.01
20,000,000	AKBANK T A S VAR 27/04/2028	14,790,393	0.20
6,068,000	EXPORT CREDIT BANK OF TURKEY 6.125% 03/05/2024	5,132,330	0.07
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,722,216	0.02
498,000	HAZINE MUSTESARLIGI VARL 5.004% 06/04/2023	423,020	0.01
10,000,000	KOC HOLDING AS 5.25% 15/03/2023	8,642,123	0.12
11,042,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.75% 15/10/2025	9,360,005	0.13
35,700,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% 11/04/2028	29,137,131	0.39
6,045,000	TURKEY 4.25% 14/04/2026	4,649,522	0.06
39,950,000	TURKEY 4.875% 09/10/2026	31,488,691	0.42
11,000,000	TURKEY 4.875% 16/04/2043	7,547,770	0.10
28,700,000	TURKEY 5.125% 17/02/2028	22,596,084	0.31
9,250,000	TURKEY 5.20% 16/02/2026	9,360,075	0.13
39,600,000	TURKEY 5.75% 11/05/2047	29,293,151	0.40
20,600,000	TURKEY 6.00% 14/01/2041	15,684,255	0.21
20,500,000	TURKEY 6.00% 25/03/2027	17,157,229	0.23
	Ukraine	*177,816,128*	*2.41*
12,220,000	UKRAINE 6.75% 20/06/2026	12,971,591	0.18
40,228,000	UKRAINE 7.375% 25/09/2032	34,811,456	0.47
70,950,000	UKRAINE 7.75% 01/09/2024	65,180,484	0.88
71,500,000	UKRAINE 7.75% 01/09/2026	64,852,597	0.88

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	United Arab Emirates	*18,361,569*	*0.25*
10,471,000	1ST AB DHANI BK RG VAR - 17/06/2015 - PERPETUAL	9,279,634	0.13
9,500,000	UNITED ARAB EMIRATES 5.25% 30/01/2043	9,081,935	0.12
	United Kingdom	*221,015,638*	*2.99*
2,100,000	BIZ FINANCE PLC 9.75% 22/01/2025	1,937,051	0.03
44,096,806	DTEK FINANCE PLC 10.75% 31/12/2024	39,512,488	0.53
6,250,000	JAGUAR LAND ROVER PLC 3.50% 15/03/2020	5,461,368	0.07
9,500,000	KCA DEUTAG UK FINANCE PLC 7.25% 15/05/2021	6,339,798	0.09
7,008,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	6,188,862	0.08
8,000,000	MARB BONDCO PLC 6.875% 19/01/2025	7,315,841	0.10
27,440,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	27,075,185	0.37
30,500,000	SHORTLINE PLC 9.875% 15/09/2021	19,219,125	0.26
23,400,000	SSB NO 1 PLC VAR 10/03/2023	8,569,603	0.12
32,067,000	SSB NO 1 PLC VAR 20/03/2025	29,406,436	0.40
27,696,000	TULLOW OIL PLC 6.25% 15/04/2022	24,560,865	0.33
49,810,000	TULLOW OIL PLC 7.00% 01/03/2025	44,166,354	0.59
5,611,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	1,262,662	0.02
	United States of America	*110,372,081*	*1.50*
6,256,000	AZUL INVESTMENTS LLP 5.875% 26/10/2024	5,430,601	0.07
24,000,000	BBRAZIL LOAN TRUST 1 5.477% 24/07/2023	13,500,929	0.18
2,461,000	BBVA BANCOMER SA TEXAS AGENCY VAR 12/11/2029	2,138,215	0.03
17,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR - 07/11/2018 - PERPETUAL	16,430,926	0.22
2,931,000	CEMEX FINANCE LLC 4.625% 15/06/2024	3,085,127	0.04
4,000,000	CYDSA SAB DE CV 6.25% 04/10/2027	3,530,049	0.05
19,060,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	18,111,770	0.25
29,570,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	29,149,871	0.40
21,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% 01/03/2026	18,994,593	0.26
	Uruguay	*34,407,299*	*0.47*
15,800,000	URUGUAY 4.375% 23/01/2031	15,030,880	0.20
11,600,000	URUGUAY 5.10% 18/06/2050	11,486,068	0.16
6,250,000	URUGUAY 7.875% 15/01/2033	7,890,351	0.11
	Uzbekistan	*20,831,409*	*0.28*
22,200,000	UZBEKISTAN 5.375% 20/02/2029	20,831,409	0.28
	Venezuela	*143,005,859*	*1.94*
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	14,518,733	0.20
10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	1,721,267	0.02
231,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED	38,660,259	0.52
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% 16/05/2024 DEFAULTED	27,225,042	0.37
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 17/02/2022 DEFAULTED	7,903,056	0.11
28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% 27/10/2020	11,076,115	0.15
10,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	2,447,752	0.03
100,600,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	24,484,369	0.33
45,800,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	11,160,432	0.15
10,000,000	VENEZUELA (REPUBLIC OF) 0% 15/09/2027 DEFAULTED	2,612,399	0.04
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	1,196,435	0.02
	Zambia	*14,064,910*	*0.19*
24,000,000	ZAMBIA (REPUBLIC OF) 5.375% 20/09/2022	14,064,910	0.19
	Convertible bonds	**1,536,007**	**0.02**
	Bermuda	*4,889*	*0.00*
1,600,000	AFRICAN MINERALS LTD 0% 10/02/2017 CV	4,889	0.00
	British Virgin Islands	*1,531,118*	*0.02*
2,000,000	ATLAS MARA 8.00% 31/12/2020 CV	1,531,118	0.02
	Warrants, Rights	**32,930**	**0.00**
	Mexico	*-*	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
	Nigeria	*32,930*	*0.00*
500	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	32,930	0.00
Other transferable securities		**220,100**	**0.00**
	Bonds	**220,100**	**0.00**
	Bermuda	*2*	*0.00*
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 07/12/2049 DEFAULTED	2	0.00
	Cayman Islands	*20*	*0.00*
23,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
	Cyprus	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% PERPETUAL DEFAULTED	4	0.00
	Luxembourg	*6*	*0.00*
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% PERPETUAL DEFAULTED	5	0.00
1,000,000	IT HLDG FIN NOTES 0% 15/11/2012 DEFAULTED	1	0.00
	Mexico	*13*	*0.00*
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00
11,050,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	10	0.00
	United States of America	*220,055*	*0.00*
2,000,000	LYONDELL ESCROW DEFAULTED 0% PERPETUAL DEFAULTED	2	0.00
13,217,100	MRIYA FARMING PLC VAR 31/12/2025	220,053	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Share/Units of UCITS/UCIS		**115,600,431**	**1.57**
	Share/Units in investment funds	**115,600,431**	**1.57**
	Luxembourg	*115,600,431*	*1.57*
7,400	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	7,182,900	0.10
43,020	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	50,735,871	0.69
3,600	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	32,823,256	0.44
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND S USD ND	24,858,404	0.34
Money market instrument		**117,632,601**	**1.59**
	Bonds	**117,632,601**	**1.59**
	Egypt	*102,492,540*	*1.38*
752,000,000	EGYPT 0% 02/07/2019	39,543,976	0.54
918,000,000	EGYPT 0% 10/09/2019	46,577,796	0.63
37,000,000	EGYPT 0% 17/12/2019	1,814,578	0.02
95,000,000	EGYPT 0% 22/10/2019	4,778,016	0.06
200,000,000	EGYPT 0% 24/12/2019	9,778,174	0.13
	Ukraine	*15,140,061*	*0.21*
476,466,000	UKRAINE 0% 16/10/2019	15,140,061	0.21
Total securities portfolio		**6,737,402,318**	**91.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**859,596,832**	**95.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**847,663,226**	**93.95**
	Bonds	**847,663,226**	**93.95**
	Argentina	*6,381,892*	*0.71*
59,000,000	ARGENTINA VAR 01/03/2020	1,234,994	0.14
145,376,000	ARGENTINA 0% 03/10/2021	2,236,401	0.25
80,000,000	ARGENTINA 0% 21/06/2020	1,648,057	0.18
17,271,000	BANCO MARCO SA 17.50% 08/05/2022	218,331	0.02
2,500,000	YPF SOCIEDAD ANONIMA 0% 07/07/2020	863,431	0.10
13,764,706	YPF SOCIEDAD ANONIMA 16.50% 09/05/2022	180,678	0.02
	Brazil	*88,299,757*	*9.79*
116,100	BRAZIL 0% 01/01/2025	31,373,142	3.47
20,000	BRAZIL 0% 01/04/2020	4,388,985	0.49
25,000	BRAZIL 10.00% 01/01/2021	6,051,846	0.67
25,000	BRAZIL 10.00% 01/01/2023	6,309,478	0.70
115,000	BRAZIL 10.00% 01/01/2027	30,274,596	3.36
12,000,000	BRAZIL 10.25% 10/01/2028	3,176,525	0.35
8,000	BRAZILI 17.902% 15/08/2024	6,725,185	0.75
	Chile	*9,599,974*	*1.06*
1,400,000,000	BANCO SANTANDER CHILE 6.50% 22/09/2020	1,845,776	0.20
3,700,000,000	CHILE 0% 01/03/2035	5,748,821	0.64
1,416,000,000	SACI FALABELLA 6.50% 30/04/2023	2,005,377	0.22
	Colombia	*72,268,820*	*8.01*
28,429,900,000	COLOMBIA 10.00% 24/07/2024	9,424,810	1.04
15,000,000,000	COLOMBIA 4.375% 21/03/2023	3,990,423	0.44
97,500,000,000	COLOMBIA 6.00% 28/04/2028	26,813,001	2.98
46,100,000,000	COLOMBIA 7.50% 26/08/2026	13,985,834	1.55
20,000,000,000	COLOMBIA 7.75% 14/04/2021	5,701,601	0.63
20,000,000,000	COLOMBIA 9.85% 28/06/2027	6,936,497	0.77
20,000,000	COLOMBIAI 3.30% 17/03/2027	1,532,582	0.17
10,100,000,000	EMGESA SA 8.75% 25/01/2021	2,857,544	0.32
3,720,000,000	EMPRESAS PUBLIC MEDELLIN 8.375% 01/02/2021	1,026,528	0.11
	Dominican Republic	*3,568,501*	*0.40*
200,000,000	DOMINICAN REPUBLIC 9.75% 05/06/2026	3,568,501	0.40
	Egypt	*742,504*	*0.08*
800,000	EGYPT 7.60% 01/03/2029	742,504	0.08
	Ghana	*191,138*	*0.02*
210,000	GHANA 8.95% 26/03/2051	191,138	0.02
	Hungary	*23,587,611*	*2.61*
2,800,000,000	HUNGARY 2.75% 22/12/2026	9,079,582	1.01
2,700,000,000	HUNGARY 3.00% 27/10/2027	8,876,645	0.98
1,500,000,000	HUNGARY 5.50% 24/06/2025	5,631,384	0.62
	Indonesia	*108,058,465*	*11.98*
100,000,000,000	INDONESIA 10.50% 15/08/2030	7,573,160	0.84
50,000,000,000	INDONESIA 12.80% 15/06/2021	3,451,975	0.38
70,000,000,000	INDONESIA 6.125% 15/05/2028	4,014,502	0.44
100,000,000,000	INDONESIA 6.625% 15/05/2033	5,617,402	0.62
743,500,000,000	INDONESIA 7.00% 15/05/2027	45,640,152	5.07
173,568,000,000	INDONESIA 8.25% 15/06/2032	11,277,218	1.26
40,000,000,000	INDONESIA 8.25% 15/07/2021	2,561,685	0.28
100,000,000,000	INDONESIA 8.375% 15/03/2034	6,606,407	0.73
149,700,000,000	INDONESIA 8.375% 15/09/2026	9,915,054	1.10
115,000,000,000	INDONESIA 9.00% 15/03/2029	7,879,428	0.87
50,000,000,000	INDONESIA 9.50% 15/07/2031	3,521,482	0.39
	Ireland	*1,450,909*	*0.16*
100,000,000	RZD CAPITAL PLC 8.99% 03/03/2024	1,450,909	0.16
	Kazakhstan	*1,571,017*	*0.17*
684,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	1,571,017	0.17
	Luxembourg	*3,232,887*	*0.36*
70,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023	3,232,887	0.36
	Malaysia	*30,015,771*	*3.33*
48,740,000	MALAYSIA 3.844% 15/04/2033	10,228,399	1.13
20,000,000	MALAYSIA 3.955% 15/09/2025	4,344,489	0.48
44,815,000	MALAYSIA 4.232% 30/06/2031	9,881,564	1.10
25,000,000	MALAYSIA 4.392% 15/04/2026	5,561,319	0.62
	Mexico	*84,712,540*	*9.39*
47,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	2,019,082	0.22
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,294,261	0.14
1,000,000	MEXICO 10.00% 20/11/2036	5,549,268	0.62
4,045,000	MEXICO 6.50% 10/06/2021	18,153,893	2.02
6,860,000	MEXICO 7.50% 03/06/2027	31,336,287	3.48
2,967,000	MEXICO 7.75% 13/11/2042	13,454,852	1.49
1,000,000	MEXICO 7.75% 29/05/2031	4,622,524	0.51
1,000,000	MEXICO 8.50% 18/11/2038	4,892,359	0.54
75,000	MEXICOI 4.50% 04/12/2025	2,277,936	0.25
290,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	1,112,078	0.12
	Netherlands	*5,833,343*	*0.65*
109,790,000	COOPERATIEVE RABOBANK UA 0.50% 26/11/2021	5,833,343	0.65
	Peru	*41,887,732*	*4.64*
3,000,000	PERU 5.40% 12/08/2034	817,983	0.09
20,000,000	PERU 6.35% 12/08/2028	5,993,323	0.66
20,000,000	PERU 6.90% 12/08/2037	6,252,197	0.69
18,000,000	PERU 6.95% 12/08/2031	5,638,827	0.63
74,000,000	PERU 6.95% 12/08/2031	23,185,402	2.57
	Philippines	*6,703,261*	*0.74*
9,000,000	PHILIPPINES 3.90% 26/11/2022	150,541	0.02
50,000,000	PHILIPPINES 6.25% 14/01/2036	985,755	0.11
250,000,000	PHILIPPINES 6.25% 14/02/2026	4,579,996	0.50
40,000,000	PHILIPPINES 6.875% 10/01/2029	779,760	0.09
12,000,000	REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	207,209	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Poland	*61,468,677*	*6.81*
20,000,000	POLAND 2.00% 25/04/2021	4,745,173	0.53
22,000,000	POLAND 2.25% 25/04/2022	5,257,895	0.58
20,000,000	POLAND 2.50% 25/01/2023	4,819,087	0.53
25,000,000	POLAND 2.50% 25/04/2024	6,029,658	0.67
20,000,000	POLAND 2.50% 25/07/2026	4,790,854	0.53
86,620,000	POLAND 2.50% 25/07/2027	20,677,700	2.29
22,000,000	POLAND 2.75% 25/04/2028	5,344,071	0.59
18,000,000	POLAND 3.25% 25/07/2025	4,510,088	0.50
20,000,000	POLAND 5.75% 23/09/2022	5,294,151	0.59
	Romania	*21,308,587*	*2.36*
51,000,000	ROMANIA 3.65% 24/09/2031	9,492,730	1.05
10,000,000	ROMANIA 5.00% 12/02/2029	2,175,221	0.24
28,300,000	ROMANIA 5.80% 26/07/2027	6,493,840	0.72
14,000,000	ROMANIA 5.85% 26/04/2023	3,146,796	0.35
	Russia	*81,525,583*	*9.04*
470,000,000	RUSSIA 6.40% 27/05/2020	6,512,557	0.72
140,000,000	RUSSIA 6.80% 11/12/2019	1,948,029	0.22
1,600,000,000	RUSSIA 6.90% 23/05/2029	21,682,255	2.41
400,000,000	RUSSIA 7.00% 16/08/2023	5,527,873	0.61
400,000,000	RUSSIA 7.10% 16/10/2024	5,543,994	0.61
450,000,000	RUSSIA 7.40% 17/07/2024	6,312,641	0.70
1,159,183,000	RUSSIA 7.50% 18/08/2021	16,283,396	1.81
300,000,000	RUSSIA 7.60% 20/07/2022	4,232,630	0.47
400,000,000	RUSSIA 7.70% 23/03/2033	5,713,144	0.63
511,000,000	RUSSIA 8.50% 17/09/2031	7,769,064	0.86
	Serbia	*24,296,165*	*2.69*
430,000,000	SERBIA 4.00% 07/02/2024	3,746,307	0.42
490,000,000	SERBIA 4.50% 11/01/2026	4,389,739	0.49
1,550,000,000	SERBIA 4.50% 25/01/2023	13,705,274	1.51
250,000,000	SERBIA 5.875% 08/02/2028	2,454,845	0.27
	South Africa	*80,979,212*	*8.98*
65,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	3,123,095	0.35
30,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	1,738,065	0.19
33,000,000	SOUTH AFRICA 10.50% 21/12/2026	2,330,245	0.26
392,000,000	SOUTH AFRICA 6.50% 28/02/2041	17,468,643	1.94
350,784,776	SOUTH AFRICA 7.00% 28/02/2031	18,720,951	2.08
50,000,000	SOUTH AFRICA 8.25% 31/03/2032	2,899,982	0.32
50,000,000	SOUTH AFRICA 8.50% 31/01/2037	2,843,127	0.32
100,000,000	SOUTH AFRICA 8.75% 31/01/2044	5,685,912	0.63
124,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,370,983	0.82
320,000,000	SOUTH AFRICA 9.00% 31/01/2040	18,798,209	2.07
	South Korea	*10,946,150*	*1.21*
20,000,000,000	KOREA DEVELOPMENT BANK 7.00% 30/11/2022	1,206,826	0.13
118,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% 07/12/2024	7,118,918	0.79
42,000,000,000	THE EXPORT IMPORT BANK OF KOREA 8.40% 30/11/2021	2,620,406	0.29

Quantity		Market Value EUR	% of NaV
	Thailand	*46,450,074*	*5.15*
777,000,000	THAILAND 2.125% 17/12/2026	22,462,799	2.49
256,000,000	THAILAND 3.58% 17/12/2027	8,201,069	0.91
125,000,000	THAILAND 3.65% 17/12/2021	3,742,038	0.41
146,215,000	THAILAND 4.675% 29/06/2044	5,498,467	0.61
210,000,000	THAILANDI 1.20% 14/07/2021	6,545,701	0.73
	Turkey	*18,207,503*	*2.02*
52,500,000	TURKEY 13.00% 13/11/2019	7,745,320	0.86
93,500,000	TURKEY 7.10% 08/03/2023	10,462,183	1.16
	United Kingdom	*10,496,762*	*1.16*
69,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 27.50% 02/10/2019	10,496,762	1.16
	United States of America	*1,262,529*	*0.14*
100,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,262,529	0.14
	Uruguay	*2,615,862*	*0.29*
57,400,000	URUGUAY 8.50% 15/03/2028	1,252,136	0.14
55,000,000	URUGUAY 9.875% 20/06/2022	1,363,726	0.15
Share/Units of UCITS/UCIS		**6,241,814**	**0.69**
	Share/Units in investment funds	**6,241,814**	**0.69**
	Luxembourg	*6,241,814*	*0.69*
6,430	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	6,241,814	0.69
Money market instrument		**5,690,686**	**0.63**
	Bonds	**5,690,686**	**0.63**
	United States of America	*5,690,686*	*0.63*
6,500,000	USA T-BILLS 0% 22/08/2019	5,690,686	0.63
Derivative instruments		**1,106**	**0.00**
	Options	**1,106**	**0.00**
	Luxembourg	*1,106*	*0.00*
1,200,000	USD(P)/TRY(C)OTC - 4.75 - 31.07.19 PUT	1,106	0.00
Short positions		**-1,652,402**	**-0.18**
Derivative instruments		**-1,652,402**	**-0.18**
	Options	**-1,652,402**	**-0.18**
	Luxembourg	*-1,652,402*	*-0.18*
-10,000,000	EUR(C)/CZK(P)OTC - 26.00 - 14.10.19 CALL	-22,350	0.00
-10,000,000	EUR(C)/HUF(P)OTC - 326.00 - 12.11.19 CALL	-82,785	-0.01
-12,000,000	EUR(C)/HUF(P)OTC - 330.00 - 04.10.19 CALL	-45,457	-0.01
-10,000,000	EUR(C)/MXN(P)OTC - 21.80 - 25.10.19 CALL	-412,728	-0.04
-10,000,000	EUR(C)/MXN(P)OTC - 22.80 - 04.02.20 CALL	-386,193	-0.04
-10,000,000	EUR(C)/PLN(P)OTC - 4.40 - 04.10.19 CALL	-17,537	0.00
-10,000,000	EUR(C)/TRY(P)OTC - 7.00 - 03.10.19 CALL	-360,631	-0.04
-10,000,000	EUR(C)/ZAR(P)OTC - 17.70 - 21.11.19 CALL	-146,195	-0.02
-10,000,000	EUR(P)/MXN(C)OTC - 21.40 - 02.07.19 PUT	-1,432	0.00

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
-10,000,000	USD(C)/KRW(P)OTC - 1,200.00 - 23.07.19 CALL	-4,758	0.00
-10,000,000	USD(C)/TRY(P)OTC - 8.00 - 31.01.20 CALL	-172,336	-0.02
Total securities portfolio		**857,944,430**	**95.09**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**1,130,384,014**	**96.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,101,997,251**	**93.75**
	Shares	**1,689,374**	**0.14**
	Canada	*23,835*	*0.00*
2,302	FRONTERA ENERGY CORPORATION	23,835	0.00
	Greece	*1,665,539*	*0.14*
900,000	EUROBANK ERGASIAS S.A.	886,556	0.07
76,018	FRIGOGLASS S.A.L.C.	11,341	0.00
220,000	PIRAEUS BANK SA	767,642	0.07
	Bonds	**1,100,307,877**	**93.61**
	Argentina	*80,847,322*	*6.88*
11,438,000	ARGENTINA 3.375% 15/01/2023	10,213,368	0.87
5,500,000	ARGENTINA 4.625% 11/01/2023	4,414,135	0.38
8,738,000	ARGENTINA 5.375% 20/01/2023	7,627,314	0.65
430,000	ARGENTINA 6.875% 22/04/2021	378,011	0.03
3,000,000	ARGENTINA 9.95% 09/06/2021	2,720,400	0.23
30,000,000	BANCO HIPOTECARIO SA VAR 12/01/2020	699,259	0.06
7,000,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	6,727,840	0.57
18,998,000	BANCO MARCO SA 17.50% 08/05/2022	273,497	0.02
3,750,000	BANCO MARCO SA 6.75% 04/11/2026	3,237,338	0.28
850,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% 15/08/2021	851,526	0.07
6,850,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	4,684,304	0.40
15,873,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% 25/10/2022	14,563,080	1.24
4,500,000	PAMPA ENERGIA SA 7.375% 21/07/2023	4,374,495	0.37
5,600,000	PROVINCIA DE BUENOS AIRES VAR 01/05/2020	2,077,794	0.18
1,195,000	TARJETA NARANJA SA 0% 11/04/2022	390,132	0.03
10,000,000	YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	10,216,900	0.87
7,300,000	YPF SOCIEDAD ANONIMA 8.75% 04/04/2024	7,397,929	0.63
	Austria	*3,077,545*	*0.26*
2,500,000	JBS INVESTMENTS GMBH 6.25% 05/02/2023	2,557,687	0.22
500,000	JBS INVESTMENTS GMBH 7.25% 03/04/2024	519,858	0.04
	Belarus	*6,291,090*	*0.54*
6,000,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	6,291,090	0.54
	Bermuda	*18,029,585*	*1.53*
200,000	CBQ FINANCE LTD 3.25% 13/06/2021	200,843	0.02
3,000,000	CBQ FINANCE LTD 5.00% 24/05/2023	3,183,630	0.27
4,200,000	CHINA OIL AND GAS 5.00% 07/05/2020	4,209,408	0.36
4,117,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	2,275,713	0.19
8,034,221	DIGICEL GROUP TWO LTD 7.981% 01/04/2024	1,838,712	0.16
3,883,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	983,797	0.08
7,130,000	DIGICEL LTD 6.00% 15/04/2021	5,337,482	0.45
	Brazil	*37,656,509*	*3.20*
6,500,000	BANCO A BC BRASIL SA 7.875% 08/04/2020	6,729,320	0.57
200,000	BANCO VOTORANTIM 7.375% 21/01/2020	204,560	0.02
7,000,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 5.75% 27/10/2021	7,330,925	0.62
8,400,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 6.875% 30/07/2019	8,424,780	0.72
11,000,000	CHINA CONSTRUCTION BANK 8.50% 27/04/2020	11,418,220	0.97
3,377,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	3,548,704	0.30
	British Virgin Islands	*26,661,565*	*2.27*
7,000,000	CHALCO HONG KONG INVESTMENT COMPANY INC VAR - 07/11/2016 - PERPETUAL	7,001,750	0.60
2,000,000	HUARONG FINANCE II CO LTD VAR - 14/09/2016 - PERPETUAL	1,951,590	0.17
10,000,000	HUARONG FINANCE 2017 CO LTD VAR - 07/11/2017 - PERPETUAL	9,900,200	0.84
2,000,000	NEW METRO GLOBAL LTD 6.50% 23/04/2021	2,029,800	0.17
5,000,000	SPIC 2018 USD SENIOR - 21/11/2018 - PERPETUAL BOND CO LTD VAR	5,271,725	0.45
500,000	YINGDE GASES INVT 6.25% 19/01/2023	506,500	0.04
	Canada	*7,884,121*	*0.67*
3,500,000	FRONTERA ENERGY CORPORATION 9.70% 25/06/2023	3,732,365	0.32
4,740,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	4,151,756	0.35
	Cayman Islands	*93,897,736*	*8.00*
3,500,000	ABQ FINANCE 3.50% 22/02/2022	3,527,773	0.30
261,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023	274,585	0.02
1,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	1,099,410	0.09
8,116,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	8,235,223	0.71
350,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	351,607	0.03
3,000,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	3,055,995	0.26
475,000	BANTRAB SENIOR TRUST 9.00% 14/11/2020	493,136	0.04
2,000,000	BRASKEM FINANCE 5.75% 15/04/2021	2,090,780	0.18
6,100,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	5,883,633	0.50
2,500,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	2,361,688	0.20
4,300,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	4,244,809	0.36
2,000,000	CHINA STATE CONSTRUCTION FINANCE II LTD CYM 3.375% 29/11/2022	2,015,020	0.17
2,000,000	CIFI HOLDINGS LTD 7.75% 05/06/2020	1,277,725	0.11
6,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	6,262,170	0.53
4,643,000	FUFENG GROUP LTD 5.875% 28/08/2021	4,833,292	0.41
7,000,000	GRUPO AVAL LTD 4.75% 26/09/2022	7,233,380	0.62
150,000	INDUSTRIAL SENIOR TRUST 5.50% 01/11/2022	153,076	0.01
1,850,000	INDUSTRIAL SUBORDINATED TRUST 8.25% 27/07/2021	1,972,553	0.17
2,000,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	2,038,280	0.17
3,000,000	LAMAR FUNDING LTD 3.958% 07/05/2025	2,647,125	0.23
12,000,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	12,027,900	1.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
500,000	QIB SUKUK LTD 2.754% 27/10/2020	498,980	0.04
2,500,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,597,425	0.22
1,702,000	SABLE INTL FINANCE 6.875% 01/08/2022	1,765,995	0.15
1,600,000	SANDS CHINA 4.60% 08/08/2023	1,684,776	0.14
3,000,000	SUNAC CHINA HOLDINGS LTD 6.875% 08/08/2020	3,040,785	0.26
2,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	2,450,796	0.21
5,748,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	5,870,949	0.50
2,500,000	SUNAC CHINA HOLDINGS LTD 8.75% 05/12/2019	2,548,638	0.22
200,000	TIMES CHINA HODINGS LTD 6.25% 23/01/2020	201,250	0.02
1,150,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	1,158,982	0.10
	Chile	*2,979,174*	*0.25*
500,000	COLBUN SA 4.50% 10/07/2024	526,118	0.04
3,200,000	NOVA AUSTRAL SA 8.25% 26/05/2021	2,453,056	0.21
	China	*6,523,058*	*0.55*
3,000,000	CHINA MINMETALS CORP VAR - 13/11/2017 - PERPETUAL	2,982,720	0.25
3,500,000	CHINA MINMETALS CORP VAR - 14/03/2018 - PERPETUAL	3,540,338	0.30
	Colombia	*435,132*	*0.04*
424,000	BANCOLOMBIA SA VAR 18/10/2027	435,132	0.04
	Curacao	*2,899,755*	*0.25*
3,000,000	TEVA PHARMACEUTICALS FINANCE CO BV 3.65% 10/11/2021	2,899,755	0.25
	Cyprus	*3,186,150*	*0.27*
3,000,000	MHP SE 7.75% 10/05/2024	3,186,150	0.27
	Czech Republic	*2,270,642*	*0.19*
2,000,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	2,270,642	0.19
	Egypt	*25,716,300*	*2.19*
4,847,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.00% 24/05/2021	4,931,677	0.42
8,327,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	8,520,186	0.72
6,357,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	6,813,878	0.58
4,500,000	EGYPT 4.75% 11/04/2025	5,246,924	0.45
200,000	EGYPT 5.75% 29/04/2020	203,635	0.02
	France	*18,850,021*	*1.60*
2,000,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,916,361	0.16
5,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	5,418,843	0.47
5,000,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	4,989,766	0.42
4,000,000	CMA CGM 5.25% 15/01/2025	3,532,011	0.30
3,000,000	CMA CGM 6.50% 15/07/2022	2,993,040	0.25
	Georgia	*4,993,625*	*0.42*
5,000,000	TBC BANK JSC 5.75% 19/06/2024	4,993,625	0.42
	Guernsey	*1,210,710*	*0.10*
1,000,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	1,210,710	0.10
	Hong Kong (China)	*11,204,651*	*0.95*
250,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	254,501	0.02
250,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.625% 14/03/2023	261,603	0.02
10,400,000	CRCC CHENGAN LIMITED VAR - 27/06/2019 - PERPETUAL	10,388,560	0.88
305,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR - 14/09/2017 - PERPETUAL	299,987	0.03
	Hungary	*2,997,122*	*0.25*
2,785,000	OTP BANK PLC VAR - 31/10/2006 - PERPETUAL	2,997,122	0.25
	India	*16,333,180*	*1.39*
4,000,000	INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	3,787,720	0.32
5,000,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% 24/10/2022	5,084,900	0.43
8,000,000	YES BANK 3.75% 06/02/2023	7,460,560	0.64
	Indonesia	*816,194*	*0.07*
200,000	INDONESIA ASHAN ALUMINI 5.71% 15/11/2023	219,680	0.02
400,000	PF JAPFA COMFEED INDONESIA TBK 5.50% 31/03/2022	405,936	0.03
200,000	PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% 08/11/2024	190,578	0.02
	Ireland	*29,128,505*	*2.48*
9,063,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	9,562,281	0.81
3,792,000	CBOM FINANCE PLC VAR - REGS - 10/05/2017 - PERPETUAL	3,123,906	0.27
7,077,000	CBOM FINANCE PLC 5.55% 14/02/2023	7,032,733	0.60
1,100,000	CBOM FINANCE PLC 7.121% 25/06/2024	1,125,405	0.10
4,400,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 01/02/2023	4,387,636	0.37
3,867,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 02/02/2022	3,896,544	0.33
	Italy	*6,413,182*	*0.55*
3,000,000	ITALY BTP 0.95% 01/03/2023	3,412,745	0.29
2,600,000	TELECOM ITALIA SPA 2.75% 15/04/2025	3,000,437	0.26
	Jersey	*8,531,135*	*0.73*
2,900,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% 15/04/2022	3,631,702	0.32
2,500,000	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	2,611,750	0.22
4,550,000	WEST CHINA CEMENT 6.50% 11/09/2019	2,287,683	0.19
	Kazakhstan	*2,402,003*	*0.20*
2,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% 10/12/2022	2,035,300	0.17
355,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 6.50% 03/06/2020	366,703	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
	Kenya	*12,662,058*	*1.08*
12,190,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	12,662,058	1.08
	Luxembourg	*65,543,579*	*5.58*
3,000,000	ALROSA FINANCE SA 4.65% 09/04/2024	3,114,180	0.26
300,000	ALTICE FINCO S.A 8.125% 15/01/2024	309,669	0.03
3,354,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	3,489,351	0.30
2,000,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	2,255,086	0.19
4,400,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	4,972,639	0.42
9,670,000	CPI PROPERTY GROUP S.A. 4.75% 08/03/2023	10,003,517	0.85
2,333,000	GARFUNKELUX HOLDCO 3 SA VAR 01/09/2023	2,171,539	0.18
4,000,000	GARFUNKELUX HOLDCO 3 SA 7.50% 01/08/2022	4,224,424	0.36
429,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 24/01/2025	438,891	0.04
2,000,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	2,349,287	0.20
2,000,000	INTRALOT CAPITAL LUXEMBOURG SA 5.25% 15/09/2024	1,167,190	0.10
871,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% 15/09/2021	656,059	0.06
960,000	JSL EUROPE SA 7.75% 26/07/2024	985,171	0.08
3,500,000	KERNEL HOLDING SA 8.75% 31/01/2022	3,701,688	0.31
609,000	LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024	710,708	0.06
2,000,000	MILLICOM INTL CELLULAR SA 6.00% 15/03/2025	2,080,100	0.18
14,000,000	PUMA INTL FINANCING 5.125% 06/10/2024	13,000,540	1.12
1,300,000	STEEL CAPITAL SA 3.85% 27/08/2021	1,313,215	0.11
1,500,000	STEEL CAPITAL SA 5.90% 17/10/2022	1,607,108	0.14
300,000	SWISSPORT FINANCING SARL 6.75% 15/12/2021	353,720	0.03
6,554,000	TOPAZ MARINE SA 9.125% 26/07/2022	6,639,497	0.56
	Malaysia	*522,930*	*0.04*
500,000	1MDB ENERGY LTD 5.99% 11/05/2022	522,930	0.04
	Mauritius	*29,704,969*	*2.53*
4,125,000	AZURE POWER ENERGY LTD 5.50% 03/11/2022	4,179,986	0.36
3,000,000	HTA GROUP LTD 9.125% 08/03/2022	3,157,575	0.27
5,000,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	5,035,275	0.43
16,744,000	MTN MAURITIUS INVESTMENTS 5.373% 13/02/2022	17,332,133	1.47
	Mexico	*90,568,145*	*7.71*
4,600,000	BANCO INBURSA SA 4.125% 06/06/2024	4,626,910	0.39
2,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	2,800,882	0.24
7,665,000	BKNY MELLON MEXICO 5.25% 10/11/2022	7,955,847	0.68
2,500,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	2,763,100	0.24
3,257,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 19/07/2024	2,963,333	0.25
500,000	GRUMA SAB DE CV 4.875% 01/12/2024	531,543	0.05
1,022,000	GRUPO IDESA SA DE CV 7.875% 18/12/2020	768,697	0.07
2,809,000	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	2,025,359	0.17
12,376,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	12,441,035	1.05
1,000,000	NEMAK SAB DE CV 3.25% 15/03/2024	1,181,636	0.10
2,000,000	NEMAK SAB DE CV 4.75% 23/01/2025	2,023,600	0.17
3,000,000	PETROLEOS MEXICANOS PEMEX FRN 11/03/2022	3,007,815	0.26
4,000,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	4,281,842	0.36
2,000,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	2,192,190	0.19
10,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	10,918,245	0.93
5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	5,670,598	0.48
11,000,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	10,762,785	0.92
300,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	302,378	0.03
13,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 04/02/2021	13,350,350	1.13
	Mongolia	*3,076,440*	*0.26*
1,000,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	1,044,660	0.09
2,000,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	2,031,780	0.17
	Morocco	*5,938,378*	*0.51*
5,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024	5,938,378	0.51
	Namibia	*312,431*	*0.03*
300,000	NAMIBIA 5.50% 03/11/2021	312,431	0.03
	Netherlands	*74,420,316*	*6.33*
2,000,000	ALTICE EUROPE NV 7.75% 15/05/2022	2,035,400	0.17
4,000,000	AT SECURITIES BV VAR - 21/06/2017 - PERPETUAL	3,933,640	0.33
7,500,000	FBN FINANCIAL CO BV VAR 23/07/2021	7,497,825	0.64
1,450,000	GREENKO DUTCH BV 4.875% 24/07/2022	1,453,705	0.12
1,145,000	HELIOS TOWERS FINANCE NETHERLANDS 8.375% 15/07/2019	1,145,744	0.10
7,833,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	8,145,928	0.69
500,000	JABABEKA INTERNATIONAL B.V. 6.50% 05/10/2023	483,388	0.04
12,500,000	MARFRIG HOLDING EUROPE BV 8.00% 08/06/2023	13,043,687	1.12
3,500,000	METINVEST BV 7.75% 23/04/2023	3,626,595	0.31
500,000	MYRIAD INTL HOLDING BV 6.00% 18/07/2020	515,423	0.04
270,000	NORTHERN LIGHTS III BV 7.00% 16/08/2019	16,938	0.00
3,500,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	2,234,820	0.19
14,500,000	NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022	9,712,318	0.83
238,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	252,593	0.02
500,000	PPF ARENA 1 BV 3.125% 27/03/2026	577,224	0.05
300,000	SUNSHINE MID BV 6.50% 15/05/2026	355,847	0.03
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,018,372	0.09
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	3,287,345	0.28
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	173,585	0.01
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.00% 15/04/2024	1,890,350	0.16
12,575,000	VTR FINANCE BV 6.875% 15/01/2024	13,019,589	1.11
	Nigeria	*41,078,278*	*3.49*
15,500,000	ACCESS BANK NIGERIA 10.50% 19/10/2021	17,166,715	1.45
4,300,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	4,366,392	0.37

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,200,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	1,243,206	0.11
3,167,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	3,358,857	0.29
13,186,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	13,873,914	1.18
1,005,000	ZENITH BANK PLC 7.375% 30/05/2022	1,069,194	0.09
	Oman	*25,713,237*	*2.19*
389,000	BANK MUSCAT SAOG 4.875% 14/03/2023	387,662	0.03
12,800,000	NATIONAL BANK OF OMAN VAR - 18/11/2015 - PERPETUAL	13,115,840	1.12
1,000,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,019,660	0.09
11,500,000	OMAN 4.125% 17/01/2023	11,190,075	0.95
	Pakistan	*6,151,465*	*0.52*
1,000,000	PAKISTAN 8.25% 15/04/2024	1,094,365	0.09
5,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% 05/12/2022	5,057,100	0.43
	Panama	*27,780,737*	*2.36*
19,814,000	GLOBAL BANK CORP 4.50% 20/10/2021	20,409,015	1.73
7,186,000	MULTIBANK INC 4.375% 09/11/2022	7,371,722	0.63
	Peru	*1,808,881*	*0.15*
300,000	INRETAIL PHARMA SA 5.375% 02/05/2023	315,636	0.03
1,465,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022	1,493,245	0.12
	Philippines	*3,761,284*	*0.32*
3,818,000	PETRON CORPORATION VAR - 19/01/2018 - PERPETUAL	3,761,284	0.32
	Singapore	*9,639,294*	*0.82*
4,000,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	4,034,380	0.35
2,000,000	MEDCO STRAITS SERV PTD 8.50% 17/08/2022	2,155,720	0.18
4,139,000	SOECHI CAPITAL PTE LTD 8.375% 31/01/2023	3,449,194	0.29
	South Africa	*20,429,010*	*1.74*
1,500,000	ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023	1,574,490	0.13
8,929,000	FIRSTRAND BANK LTD VAR 23/04/2028	9,353,261	0.80
4,433,000	GROWTHPOINT PROPERTIES LTD 5.872% 02/05/2023	4,685,083	0.40
4,800,000	TRANSNET SOC LTD 4.00% 26/07/2022	4,816,176	0.41
	South Korea	*5,460,366*	*0.46*
2,800,000	SHINHAN FINANCIAL GROUP CO LTD VAR - 13/08/2018 - PERPETUAL	2,971,878	0.25
2,500,000	SK E S CO LTD VAR - REGS - 26/11/2014 - PERPETUAL	2,488,488	0.21
	Thailand	*18,223,740*	*1.55*
18,000,000	PTTEP TREASURY CENTER CO VAR - REGS - 17/07/2017 - PERPETUAL	18,223,740	1.55
	Togo	*6,042,925*	*0.51*
500,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	521,325	0.04
5,000,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	5,521,600	0.47
	Tunisia	*2,585,306*	*0.22*
2,200,000	BANQUE CENTRALE DE TUNISIE 6.75% 31/10/2023	2,585,306	0.22
	Turkey	*99,432,017*	*8.47*
19,000,000	AKBANK T A S VAR 16/03/2027	16,922,065	1.43
1,012,000	FINANSBANK AS 4.875% 19/05/2022	992,398	0.08
1,800,000	FINANSBANK AS 6.875% 07/09/2024	1,846,845	0.16
600,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.875% 12/08/2020	604,758	0.05
3,000,000	TC ZIRAAT BANKASI A.S 4.25% 03/07/2019	3,000,000	0.26
19,160,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	16,285,903	1.39
4,300,000	TURKIYE GARANIT BANKSAI 4.75% 17/10/2019	4,300,409	0.37
5,000,000	TURKIYE GARANIT BANKSAI 5.25% 13/09/2022	4,890,875	0.42
3,500,000	TURKIYE GARANIT BANKSAI 6.25% 20/04/2021	3,557,085	0.30
8,500,000	TURKIYE IS BANKASI A S 5.00% 30/04/2020	8,491,542	0.72
5,918,000	TURKIYE IS BANKASI A S 5.375% 06/10/2021	5,756,171	0.49
200,000	TURKIYE IS BANKASI A S 6.00% 24/10/2022	183,220	0.02
7,120,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	5,902,871	0.50
3,500,000	TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	3,370,168	0.29
9,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.375% 30/10/2019	9,012,285	0.77
4,400,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% 27/10/2021	4,239,730	0.36
1,000,000	YAPI VE KREDIT BANKASI AS 5.125% 22/10/2019	1,002,445	0.09
2,500,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	2,399,013	0.20
2,400,000	YAPI VE KREDIT BANKASI AS 8.25% 15/10/2024	2,439,576	0.21
4,500,000	YAPI VE KREDIT BANKASI AS 8.50% 09/03/2026	4,234,658	0.36
	Ukraine	*1,780,623*	*0.15*
1,700,000	UKRAINE 7.75% 01/09/2021	1,780,623	0.15
	United Kingdom	*43,329,956*	*3.69*
4,105,689	DTEK FINANCE PLC 10.75% 31/12/2024	4,189,486	0.36
7,425,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	7,572,126	0.64
1,750,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	1,714,801	0.15
3,000,000	JAGUAR LAND ROVER PLC 4.50% 15/01/2026	3,036,223	0.26
150,000	JAGUAR LAND ROVER PLC 5.625% 01/02/2023	148,985	0.01
9,144,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	9,196,029	0.78
100,000	MATALAN FINANCE PLC 6.75% 31/01/2023	121,212	0.01
1,500,000	NMG FINCO PLC 5.00% 01/08/2022	1,849,268	0.16
5,700,000	SHORTLINE PLC 9.875% 15/09/2021	4,090,309	0.35
9,300,000	TULLOW OIL PLC 6.25% 15/04/2022	9,391,977	0.80
2,000,000	TULLOW OIL PLC 7.00% 01/03/2025	2,019,540	0.17
	United States of America	*83,105,500*	*7.07*
6,450,000	BBVA BANCOMER SA TEXAS AGENCY 6.50% 10/03/2021	6,777,918	0.58
6,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	6,518,910	0.55
3,805,000	BBVA BANCOMER SA TEXAS AGENCY 7.25% 22/04/2020	3,920,938	0.33
2,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR - 07/11/2018 - PERPETUAL	2,943,388	0.25
9,700,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	10,496,806	0.89
2,500,000	STILLWATER MINING CO 6.125% 27/06/2022	2,532,500	0.22
50,000,000	USA T-BONDS 1.25% 31/08/2019	49,915,040	4.25

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Other transferable securities		**78,013**	**0.01**
	Bonds	**78,013**	**0.01**
	Netherlands	*78,013*	*0.01*
70,699	FRIGOGLASS FINANCE BV VAR 31/12/2021	78,013	0.01
Share/Units of UCITS/UCIS		**28,308,750**	**2.41**
	Share/Units in investment funds	**28,308,750**	**2.41**
	Luxembourg	*28,308,750*	*2.41*
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND S USD ND	28,308,750	2.41
Total securities portfolio		**1,130,384,014**	**96.17**

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**73,297,304**	**94.69**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**73,130,692**	**94.47**
	Bonds	**73,130,692**	**94.47**
	Argentina	*4,418,203*	*5.71*
300,000	AES ARGENTINA GENERACION SA 7.75% 02/02/2024	239,374	0.31
400,000	AGUA Y SANEAMIENTOS ARGENTINOS SA 6.625% 01/02/2023	261,805	0.34
200,000	ARGENTINA 7.875% 26/04/2021	43,554	0.06
250,000	BANCO HIPOTECARIO SA 9.75% 30/11/2020	210,994	0.27
200,000	COMPANIA GENERAL COMBUST 9.50% 07/11/2021	171,444	0.22
360,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% 20/07/2023	216,177	0.28
400,000	GENNEIA SA 8.75% 20/01/2022	324,675	0.42
700,000	PAMPA ENERGIA SA 7.375% 21/07/2023	597,539	0.77
2,675,000	YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	2,352,641	3.04
	Austria	*380,270*	*0.49*
400,000	JBS INVESTMENTS II GMBH 7.00% 15/01/2026	380,270	0.49
	Belarus	*276,216*	*0.36*
300,000	DEVELOPMENT BANK OF BELARUS 6.75% 02/05/2024	276,216	0.36
	Bermuda	*1,674,240*	*2.16*
200,000	BINHAI INVESTMENT CO LTD 4.45% 30/11/2020	167,824	0.22
450,000	CHINA OIL AND GAS 4.625% 20/04/2022	390,553	0.50
611,000	DIGICEL GROUP ONE LTD 8.25% 30/12/2022	296,572	0.38
401,710	DIGICEL GROUP TWO LTD 7.981% 01/04/2024	80,730	0.10
389,000	DIGICEL GROUP TWO LTD 8.25% 30/09/2022	86,545	0.11
750,000	DIGICEL LTD 6.75% 01/03/2023	375,938	0.49
305,000	GEOPARK LTD 6.50% 21/09/2024	276,078	0.36
	Brazil	*2,032,997*	*2.63*
200,000	AEGEA FINANCE SARL 5.75% 10/10/2024	181,955	0.24
400,000	BANCO DO BRASIL SA 4.75% 20/03/2024	368,061	0.48
210,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024	211,911	0.27
400,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 15/05/2029	386,501	0.50
250,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023	230,691	0.30
400,000	NATURA COSMETICOS SA 5.375% 01/02/2023	366,449	0.47
300,000	OI SA 10.00% 27/07/2025	273,579	0.35
17,812	USJ ACUCAR E ALCOOL SA 10.50% 09/11/2023	13,850	0.02
	British Virgin Islands	*2,206,646*	*2.85*
300,000	BAOXIN AUTO FINANCE I LIMITED VAR - 15/12/2016 - PERPETUAL	261,448	0.34
500,000	BAOXIN AUTO FINANCE I LIMITED 7.90% 09/02/2020	437,275	0.56
400,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	354,162	0.46
300,000	HUARONG FINANCE LTD 4.625% 03/06/2026	273,509	0.35
400,000	STUDIO CITY CO LTD 7.25% 30/11/2021	363,974	0.47
200,000	TIANQI FINCO CO LTD 3.75% 28/11/2022	160,465	0.21
400,000	YINGDE GASES INVT 6.25% 19/01/2023	355,813	0.46
	Canada	*2,595,417*	*3.35*
200,000	CANACOL ENERGY LTD 7.25% 03/05/2025	183,010	0.24
700,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	575,834	0.74
800,000	FIRST QUANTUM MINERALS LTD 7.25% 01/04/2023	682,897	0.88
600,000	HUDBAY MINERALS INC 7.625% 15/01/2025	545,285	0.70
791,000	STONEWAY CAPITAL CORPORATION 10.00% 01/03/2027	608,391	0.79
	Cayman Islands	*9,570,221*	*12.36*
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR - REGS - 31/01/2013 - PERPETUAL	418,032	0.54
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% 26/01/2022	560,822	0.72
250,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% - REGS - 18/06/2014 - PERPETUAL	241,353	0.31
300,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR - REGS - 06/07/2017 - PERPETUAL	269,897	0.35
212,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR 04/10/2031	181,794	0.23
750,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	592,541	0.77
200,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	174,828	0.23
250,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	229,122	0.30
1,000,000	DIB TIER 1 SUKUK 3 LTD MUDAREDB DUBAI ISLAMIC BANK PJSC VAR - 22/01/2019 - PERPETUAL	923,652	1.20
400,000	GOLDEN EAGLE RETAIL GROUP LTD 4.625% 21/05/2023	334,032	0.43
400,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	357,970	0.46
400,000	KAISA GROUP 11.50% 30/01/2023	354,336	0.46
200,000	KAISA GROUP 9.375% 30/06/2024	160,424	0.21
250,000	LEE & MAN PAPER MANUFACTURING VAR - 29/05/2019 - PERPETUAL	219,653	0.28
500,000	MELCO RESORTS FINANCE LTD 4.875% 06/06/2025	437,057	0.56
500,000	MGM CHINA HOLDINGS LTD 5.875% 15/05/2026	451,574	0.58
400,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	359,461	0.46
352,111	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR 01/12/2026	77,831	0.10
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% - REGS - 07/04/2017 - PERPETUAL	504	0.00
400,000	RED SUN PROPERTIES GRP 11.50% 04/03/2021	362,164	0.47
850,000	RONSHINE CHINA HOLDINGS LTD 10.50% 01/03/2022	780,234	1.01
89,000	SABLE INTL FINANCE 6.875% 01/08/2022	81,091	0.10
400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	358,681	0.46
450,000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 3.75% 23/01/2023	397,063	0.51
255,752	TELFORE OFFSHORE LTD 14.00% 12/02/2024	114,617	0.15
104,608	TELFORE OFFSHORE LTD 15.00% PERPETUAL	92,669	0.12
400,000	WYNN MACAU LTD 4.875% 01/10/2024	346,331	0.45
600,000	WYNN MACAU LTD 5.50% 01/10/2027	510,458	0.66
200,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	182,030	0.24

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Chile	*321,501*	*0.42*
250,000	CORP GROUP BANKING SA 6.75% 15/03/2023	220,529	0.29
150,000	NOVA AUSTRAL SA 8.25% 26/05/2021	100,972	0.13
	Colombia	*811,762*	*1.05*
602,000	BANCO DE BOGOTA SA 6.25% 12/05/2026	584,667	0.76
252,000	BANCOLOMBIA SA VAR 18/10/2027	227,095	0.29
	Ecuador	*208,528*	*0.27*
210,000	ECUADOR 10.75% 31/01/2029	208,528	0.27
	Georgia	*401,537*	*0.52*
452,000	BGEO GROUP JSC 6.00% 26/07/2023	401,537	0.52
	Hong Kong (China)	*307,197*	*0.40*
350,000	THE BANK OF EAST ASIA LIMITED VAR - 18/05/2017 - PERPETUAL	307,197	0.40
	India	*1,023,890*	*1.32*
300,000	ADANI GREEN ENERGY UP LTD 6.25% 10/12/2024	269,729	0.35
400,000	HPCL MITTAL ENERGY LTD 5.25% 28/04/2027	352,299	0.46
450,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% 24/10/2022	401,862	0.51
	Indonesia	*604,318*	*0.78*
200,000	PT SAKA ENERGI INDONESIA 4.45% 05/05/2024	177,052	0.23
500,000	STAR ENERGY GEOTHERMAL 6.75% 24/04/2033	427,266	0.55
	Ireland	*2,391,527*	*3.09*
300,000	ALFA BOND ISSUANCE PLC VAR - 30/01/2018 - PERPETUAL	259,775	0.34
576,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% 30/10/2022	533,661	0.69
300,000	CBOM FINANCE PLC VAR 05/10/2027	236,463	0.31
250,000	CBOM FINANCE PLC 5.15% 20/02/2024	257,446	0.33
500,000	CBOM FINANCE PLC 5.55% 14/02/2023	436,312	0.56
250,000	CBOM FINANCE PLC 7.121% 25/06/2024	224,599	0.29
500,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% 03/05/2023	443,271	0.57
	Isle of Man	*620,420*	*0.80*
650,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	620,420	0.80
	Israel	*496,077*	*0.64*
500,000	ISRAEL CHEMICALS LTD 6.375% 31/05/2038	496,077	0.64
	Jersey	*26,490*	*0.03*
60,000	WEST CHINA CEMENT 6.50% 11/09/2019	26,490	0.03
	Kenya	*542,215*	*0.70*
600,000	EASTERN AND SOUTHERN 4.875% 23/05/2024	542,215	0.70
	Kuwait	*928,275*	*1.20*
1,000,000	AL AHLI BANK OF KUWAIT VAR - 26/09/2018 - PERPETUAL	928,275	1.20
	Lithuania	*205,240*	*0.27*
200,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	205,240	0.27
	Luxembourg	*7,417,364*	*9.58*
300,000	ALTICE FINANCING SA 6.625% 15/02/2023	270,319	0.35
200,000	ALTICE FINANCING SA 7.50% 15/05/2026	176,940	0.23
800,000	ALTICE FINANCING SA 7.50% 15/05/2026	707,758	0.91
250,000	ALTICE LUXEMBOURG SA 7.25% 15/05/2022	55,127	0.07
130,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	132,590	0.17
1,000,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 31/01/2023	913,553	1.17
500,000	BC LUCXO 1 SA 6.125% 10/08/2022	443,124	0.57
250,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	248,100	0.32
200,000	CSN 7.625% 13/02/2023	185,845	0.24
200,000	GOL FINANCE SA 7.00% 31/01/2025	172,316	0.22
340,000	JBS USA LUX S.A./JBS USA FINANCE 6.50% 15/04/2029	324,821	0.42
400,000	JSL EUROPE SA 7.75% 26/07/2024	360,457	0.47
400,000	KERNEL HOLDING SA 8.75% 31/01/2022	371,488	0.48
500,000	MHP LUX SA 6.95% 03/04/2026	446,099	0.58
400,000	MILLICOM INTL CELLULAR SA 6.25% 25/03/2029	377,805	0.49
400,000	MILLICOM INTL CELLULAR SA 6.625% 15/10/2026	383,695	0.50
500,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	456,680	0.59
400,000	QGOG CONSTELLATION SA 0% 09/11/2019	15,299	0.02
200,000	SWISSPORT INVESTMENTS 9.75% 15/12/2022	213,814	0.28
800,000	ULTRAPAR INTERNATIONAL SA 5.25% 06/06/2029	719,135	0.93
200,000	VOTORANTIM CIMENTOS INTERNATIONAL S.A 7.25% 05/04/2041	209,984	0.27
250,000	VTB CAPITAL SA 6.95% 17/10/2022	232,415	0.30
	Mauritius	*1,780,603*	*2.30*
300,000	HTA GROUP LTD 9.125% 08/03/2022	277,272	0.36
1,700,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	1,503,331	1.94
	Mexico	*1,309,537*	*1.69*
200,000	BANCO INBURSA SA 4.375% 11/04/2027	174,094	0.22
200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR - 27/06/2019 - PERPETUAL	175,679	0.23
200,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	177,480	0.23
450,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% 07/02/2026	436,738	0.57
200,000	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	126,629	0.16
248,000	GRUPO POSADAS SAB DE CV 7.875% 30/06/2022	218,917	0.28
	Mongolia	*361,881*	*0.47*
200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% 23/10/2023	183,467	0.24
200,000	MONGOLIAN MORTGAGE CO 9.75% 29/01/2022	178,414	0.23
	Netherlands	*11,051,225*	*14.28*
400,000	FBN FINANCIAL CO BV VAR 23/07/2021	351,145	0.45
200,000	GREENKO DUTCH BV 4.875% 24/07/2022	176,072	0.23
500,000	ICTSI TREASURY BV 5.875% 17/09/2025	473,143	0.61
600,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	547,919	0.71
200,000	JABABEKA INTERNATIONAL B.V. 6.50% 05/10/2023	169,788	0.22
400,000	METINVEST BV 7.75% 23/04/2023	363,952	0.47
693,000	METINVEST BV 8.50% 23/04/2026	634,520	0.82

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
200,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	194,170	0.25
600,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	336,417	0.43
1,500,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	1,400,356	1.81
2,183,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	2,206,923	2.85
500,000	ROYAL CAPITAL BV 5.875% - 18/01/2018 - PERPETUAL	433,085	0.56
400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	332,096	0.43
2,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	2,057,778	2.66
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.75% 01/03/2028	809,462	1.05
400,000	VEON HOLDINGS B.V. 4.95% 16/06/2024	360,746	0.47
224,000	VTR FINANCE BV 6.875% 15/01/2024	203,653	0.26
	Nigeria	*1,184,884*	*1.53*
300,000	FIDELITY BANK PLC 10.50% 16/10/2022	287,048	0.37
317,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023	295,226	0.38
450,000	UNITED BANK FOR AFRICA PLC 7.75% 08/06/2022	415,769	0.54
200,000	ZENITH BANK PLC 7.375% 30/05/2022	186,841	0.24
	Oman	*235,401*	*0.30*
269,000	BANK MUSCAT SAOG 4.875% 14/03/2023	235,401	0.30
	Panama	*176,449*	*0.23*
200,000	BANISTMO SA 3.65% 19/09/2022	176,449	0.23
	Singapore	*1,139,306*	*1.47*
300,000	ABJA INVESTMENT CO 5.45% 24/01/2028	253,107	0.33
400,000	MEDCO OAK TREE LTD 7.375% 14/05/2026	354,265	0.45
250,000	SOECHI CAPITAL PTE LTD 8.375% 31/01/2023	182,943	0.24
214,000	THEA CAPITAL PTE LTD 6.75% 31/10/2026	172,748	0.22
200,000	THEA CAPITAL PTE LTD 7.00% 11/04/2022	176,243	0.23
	South Africa	*366,351*	*0.47*
400,000	STANDARD BANK GP LTD VAR 31/05/2029	366,351	0.47
	South Korea	*800,661*	*1.03*
200,000	KOREAN AIR LINES CO LTD VAR 12/06/2047	178,157	0.23
700,000	KOREAN AIR LINES CO LTD 5.875% 06/03/2021	622,504	0.80
	Togo	*872,750*	*1.13*
900,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% 18/04/2024	872,750	1.13
	Turkey	*8,530,882*	*11.02*
972,000	AKBANK T A S VAR 16/03/2027	760,184	0.98
400,000	AKBANK T A S 5.00% 24/10/2022	339,210	0.44
900,000	EXPORT CREDIT BANK OF TURKEY 5.375% 08/02/2021	779,866	1.01
300,000	RONESANS GAYIRMENKUL YATIRIM A S 7.25% 26/04/2023	226,992	0.29
700,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% 18/10/2024	560,086	0.72
500,000	TURK SISE VE CAM FABRIKALARI 6.95% 14/03/2026	442,349	0.57
1,150,000	TURK TELEKOMUNIKASYON A.S. 6.875% 28/02/2025	1,018,883	1.32
400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.75% 15/10/2025	339,069	0.44
800,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% 11/04/2028	652,933	0.84
590,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	440,373	0.57
500,000	TURKIYE GARANIT BANKSAI 5.875% 16/03/2023	434,626	0.56
1,000,000	TURKIYE IS BANKASI A S 6.00% 24/10/2022	804,443	1.04
500,000	TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	422,772	0.55
1,000,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% 01/11/2022	799,192	1.03
300,000	YAPI VE KREDIT BANKASI AS 5.75% 24/02/2022	257,110	0.33
300,000	YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023	252,794	0.33
	United Arab Emirates	*518,272*	*0.67*
600,000	OZTEL HOLDINGS SPC LIMITED 6.625% 24/04/2028	518,272	0.67
	United Kingdom	*4,240,282*	*5.48*
1,002,729	DTEK FINANCE PLC 10.75% 31/12/2024	898,484	1.15
430,000	EVRAZ PLC 5.25% 02/04/2024	393,710	0.51
502,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022	443,323	0.57
200,000	MARB BONDCO PLC 6.875% 19/01/2025	182,896	0.24
200,000	PETRA DIAMONDS US TREASURY PLC 7.25% 01/05/2022	173,988	0.22
500,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	493,353	0.64
200,000	POLYUS FINANCE PLC 4.70% 29/01/2024	177,805	0.23
200,000	POLYUS FINANCE PLC 5.25% 07/02/2023	183,151	0.24
400,000	SHORTLINE PLC 9.875% 15/09/2021	252,054	0.33
250,000	SSB NO 1 PLC VAR 20/03/2025	229,258	0.30
442,000	TULLOW OIL PLC 6.25% 15/04/2022	391,966	0.51
474,000	TULLOW OIL PLC 7.00% 01/03/2025	420,294	0.54
	United States of America	*1,101,657*	*1.42*
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033	167,832	0.22
300,000	CYDSA SAB DE CV 6.25% 04/10/2027	264,754	0.34
250,000	DIGICEL INTL FIN LTD 8.75% 25/05/2024	207,745	0.27
400,000	SOUTHERN COPPER CORP 7.50% 27/07/2035	461,326	0.59
Other transferable securities		**166,612**	**0.22**
	Bonds	**166,612**	**0.22**
	Mexico	*-*	*0.00*
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
400,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	-	0.00
	Netherlands	*150,710*	*0.20*
155,538	FRIGOGLASS FINANCE BV VAR 31/12/2021	150,710	0.20
	United States of America	*15,902*	*0.02*
955,100	MRIYA FARMING PLC VAR 31/12/2025	15,902	0.02
Total securities portfolio		**73,297,304**	**94.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**29,499,655**	**89.28**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**26,317,541**	**79.65**
	Shares	**5,652,785**	**17.11**
	Aerospace & Defense	*380,275*	*1.15*
3,500	THALES SA	380,275	1.15
	Automobiles & Parts	*89,754*	*0.27*
700	CONTINENTAL AG	89,754	0.27
	Banks	*516,132*	*1.56*
5,000	ABN AMRO GROUP N.V.	94,075	0.28
2,000	BNP PARIBAS	83,530	0.25
10,000	CREDIT AGRICOLE SA	105,450	0.32
12,000	ING GROUP NV	122,352	0.38
1,000	KBC GROUPE	57,640	0.17
15,000	NATIXIS	53,085	0.16
	Chemicals	*168,940*	*0.51*
500	ARKEMA	40,890	0.12
5,000	EVONIK INDUSTRIES AG	128,050	0.39
	Construction & Materials	*90,060*	*0.27*
1,000	VINCI SA	90,060	0.27
	Fixed Line Telecommunications	*41,595*	*0.13*
3,000	ORANGE	41,595	0.13
	Gas, Water & Multiutilities	*247,600*	*0.75*
5,000	RUBIS SCA	247,600	0.75
	General Industrials	*236,730*	*0.72*
1,500	SIEMENS AG-NOM	156,900	0.48
3,000	SMURFIT KAPPA	79,830	0.24
	Health Care Equipment & Services	*612,952*	*1.86*
600	EUROFINS SCIENTIFIC	233,400	0.71
2,500	FRESENIUS SE & CO KGAA	119,200	0.36
7,781	KORIAN SA	260,352	0.79
	Industrial Engineering	*99,300*	*0.30*
3,000	ANDRITZ AG	99,300	0.30
	Leisure Goods	*137,680*	*0.42*
2,000	UBISOFT ENTERTAINMENT	137,680	0.42
	Life Insurance	*134,242*	*0.41*
7,000	PRUDENTIAL PLC	134,242	0.41
	Media	*154,830*	*0.47*
5,000	EUTELSAT COMMUNICATIONS	82,200	0.25
3,000	VIVENDI	72,630	0.22
	Mobile Telecommunications	*182,544*	*0.55*
12,000	DEUTSCHE TELEKOM AG-NOM	182,544	0.55
	Oil & Gas Producers	*463,635*	*1.40*
11,000	ROYAL DUTCH SHELL PLC-A	315,810	0.95
3,000	TOTAL	147,825	0.45
	Personal Goods	*572,410*	*1.73*
1,100	LVMH MOET HENNESSY LOUIS VUITTON SE	411,730	1.24
3,000	UNILEVER CVA	160,680	0.49
	Pharmaceuticals & Biotechnology	*878,671*	*2.65*
4,000	GLAXOSMITHKLINE PLC	70,478	0.21
3,000	IPSEN	360,000	1.08
2,500	NOVARTIS AG-NOM	200,838	0.61
1,000	ROCHE HOLDING LTD	247,355	0.75
	Real Estate Investment & Services	*152,000*	*0.46*
4,000	NEXITY REIT	152,000	0.46
	Real Estate Investment Trusts	*99,200*	*0.30*
1,000	LEG IMMOBILIEN REIT	99,200	0.30
	Software & Computer Services	*295,765*	*0.90*
1,900	CAP GEMINI SE	207,765	0.63
10,000	SOLUTIONS SE	88,000	0.27
	Technology Hardware & Equipment	*62,200*	*0.19*
4,000	INFINEON TECHNOLOGIES AG-NOM	62,200	0.19
	Travel, Leisure & Catering	*36,270*	*0.11*
3,000	ELIOR GROUP SCA	36,270	0.11
	Bonds	**17,974,940**	**54.40**
	Automobiles & Parts	*1,728,966*	*5.23*
300,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	277,089	0.84
300,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	305,787	0.93
350,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	329,070	1.00
400,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	398,696	1.20
400,000	SCHAEFFLER AG 1.875% 26/03/2024	418,324	1.26
	Banks	*2,755,595*	*8.34*
400,000	ABN AMRO BANK NV 2.875% 18/01/2028	431,776	1.31
500,000	BANCO SANTANDER SA 2.50% 18/03/2025	541,450	1.63
200,000	BNP PARIBAS SA 2.375% 17/02/2025	216,446	0.66
400,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	446,078	1.35
300,000	ING GROUP NV VAR 11/04/2028	324,225	0.98
300,000	SOCIETE GENERALE SA 2.625% 27/02/2025	326,986	0.99
400,000	UNICREDIT SPA 6.95% 31/10/2022	468,634	1.42
	Chemicals	*2,364,878*	*7.16*
500,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	515,875	1.56
550,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	591,835	1.80
400,000	K+S AKTIENGESELLSCHAFT 3.25% 18/07/2024	432,664	1.31
300,000	OCI N V 5.00% 15/04/2023	318,204	0.96
500,000	SPCM SA 2.875% 15/06/2023	506,300	1.53

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Construction & Materials	*303,279*	*0.92*
300,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	303,279	0.92
	Electronic & Electrical Equipment	*327,857*	*0.99*
300,000	NEXANS 3.75% 08/08/2023	327,857	0.99
	Financial Services	*3,547,775*	*10.74*
500,000	CEMEX FINANCE LLC 4.625% 15/06/2024	526,300	1.59
500,000	DUFRY FINANCE SCA 4.50% 01/08/2023	515,180	1.56
400,000	EC FINANCE PLC 2.375% 15/11/2022	409,200	1.24
450,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	485,452	1.47
300,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	304,830	0.92
400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	439,936	1.33
300,000	VERISURE HOLDING AB 3.50% 15/05/2023	313,392	0.95
500,000	WENDEL SE 2.75% 02/10/2024	553,485	1.68
	Gas, Water & Multiutilities	*423,198*	*1.28*
400,000	ORANO SA 3.125% 20/03/2023	423,198	1.28
	General Industrials	*1,196,650*	*3.62*
400,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	413,414	1.25
300,000	BALL CORP 4.375% 15/12/2023	347,780	1.05
400,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	435,456	1.32
	General Retailers	*837,042*	*2.53*
400,000	FNAC DARTY SA 2.625% 30/05/2026	418,362	1.27
400,000	REXEL SA 2.75% 15/06/2026	418,680	1.26
	Health Care Equipment & Services	*312,314*	*0.95*
300,000	ORPEA SA 2.625% 10/03/2025	312,314	0.95
	Leisure Goods	*304,835*	*0.92*
300,000	UBISOFT ENTERTAINMENT 1.289% 30/01/2023	304,835	0.92
	Media	*307,620*	*0.93*
300,000	BANIJAY GROUP SA S 4.00% 01/07/2022	307,620	0.93
	Mobile Telecommunications	*354,456*	*1.07*
350,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	354,456	1.07
	Oil & Gas Producers	*385,880*	*1.17*
400,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	385,880	1.17
	Pharmaceuticals & Biotechnology	*717,896*	*2.17*
400,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	411,194	1.24
300,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	306,702	0.93
	Software & Computer Services	*292,151*	*0.88*
300,000	ILIAD SA 1.50% 14/10/2024	292,151	0.88
	Support Services	*325,530*	*0.99*
300,000	SPIE SA 3.125% 22/03/2024	325,530	0.99
	Travel, Leisure & Catering	*1,489,018*	*4.51*
550,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	615,098	1.87
500,000	NH HOTEL GROUP SA 3.75% 01/10/2023	463,624	1.40
400,000	TUI AG 2.125% 26/10/2021	410,296	1.24
	Convertible bonds	**2,689,816**	**8.14**
	Automobiles & Parts	*166,923*	*0.51*
200,000	VALEO SA 0% 16/06/2021 CV	166,923	0.51
	Banks	*222,230*	*0.67*
200,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A. 0.50% 04/08/2023 CV	222,230	0.67
	Financial Services	*235,715*	*0.71*
250,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV	235,715	0.71
	Fixed Line Telecommunications	*592,035*	*1.80*
600,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	592,035	1.80
	Industrial Transportation	*397,224*	*1.20*
400,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	397,224	1.20
	Real Estate Investment & Services	*244,780*	*0.74*
3,842	NEXITY 0.125% 01/01/2023 CV	244,780	0.74
	Support Services	*420,519*	*1.27*
13,445	ELIS SA 0% 06/10/2023 CV	420,519	1.27
	Technology Hardware & Equipment	*410,390*	*1.24*
2,425	INGENICO GROUP SA 0% 26/06/2022 CV	410,390	1.24
Share/Units of UCITS/UCIS		**3,180,814**	**9.63**
	Share/Units in investment funds	**3,180,814**	**9.63**
	Investment Fund	*3,180,814*	*9.63*
21,064	BFT AUREUS IC	2,279,014	6.90
80	BFT GLOBAL STRATEGIES PRUDENT B	901,800	2.73
Derivative instruments		**1,300**	**0.00**
	Options	**1,300**	**0.00**
	Official stock exchange	*1,300*	*0.00*
65	DJ EURO STOXX 50 EUR - 3,175 - 19.07.19 PUT	1,300	0.00
Total securities portfolio		**29,499,655**	**89.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**605,695,212**	**98.89**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**546,602,342**	**89.25**
	Shares	**71,268,355**	**11.64**
	Belgium	*2,517,506*	*0.41*
14,217	ANHEUSER BUSCH INBEV SA/NV	1,106,651	0.18
24,477	KBC GROUPE	1,410,855	0.23
	Canada	*1,159,892*	*0.19*
16,910	AGNICO EAGLE MINES	762,603	0.13
8,447	NUTRIEN LTD	397,289	0.06
	Curacao	*777,233*	*0.13*
22,267	SCHLUMBERGER LTD	777,233	0.13
	Finland	*668,404*	*0.11*
153,093	NOKIA OYJ	668,404	0.11
	France	*13,063,689*	*2.13*
11,203	ACCOR SA	422,913	0.07
8,354	AIR LIQUIDE	1,027,960	0.17
29,266	AXA	676,045	0.11
41,230	BNP PARIBAS	1,721,972	0.27
25,114	COMPAGNIE DE SAINT-GOBAIN SA	860,782	0.14
75,000	CREDIT AGRICOLE SA	790,875	0.13
11,237	DANONE	837,157	0.14
2,146	L'OREAL SA	537,573	0.09
2,358	LVMH MOET HENNESSY LOUIS VUITTON SE	882,599	0.14
46,836	ORANGE	649,381	0.11
10,132	RENAULT SA	560,198	0.09
14,029	SANOFI	1,064,941	0.17
9,066	SCHNEIDER ELECTRIC SA	723,104	0.12
25,000	SOCIETE GENERALE A	555,500	0.09
4,291	THALES SA	466,217	0.08
26,108	TOTAL	1,286,472	0.21
	Germany	*7,018,978*	*1.15*
4,396	DEUTSCHE BOERSE AG	546,862	0.09
10,974	DEUTSCHE POST AG-NOM	317,149	0.05
50,969	DEUTSCHE TELEKOM AG-NOM	775,340	0.13
14,516	FRESENIUS SE & CO KGAA	692,123	0.11
6,764	HEIDELBERGCEMENT AG	481,326	0.08
22,783	INFINEON TECHNOLOGIES AG-NOM	354,276	0.06
3,066	MUENCHENER RUECKVERSICHERUNGS AG-NOM	676,666	0.11
2,389	PUMA AG	140,115	0.02
41,518	RWE AG	899,695	0.15
10,863	SIEMENS AG-NOM	1,136,270	0.18
6,961	SYMRISE	589,179	0.10
2,766	VOLKSWAGEN AG PFD	409,977	0.07
	Ireland	*2,172,499*	*0.35*
31,199	CRH PLC	895,099	0.14
4,539	KERRY GROUP A	476,595	0.08
3,449	MEDTRONIC PLC	295,019	0.05
50,327	RYANAIR HOLDINGS PLC	505,786	0.08
	Italy	*3,596,811*	*0.59*
117,274	ENEL SPA	720,062	0.12
50,298	ENI SPA	734,653	0.12
350,000	INTESA SANPAOLO SPA	658,700	0.11
32,547	LEONARDO AZIONE POST RAGGRUPPAMENTO	362,736	0.06
23,570	PRYSMIAN SPA	427,796	0.07
64,000	UNICREDIT SPA	692,864	0.11
	Jersey	*333,882*	*0.05*
4,704	APTIV REGISTERED SHS	333,882	0.05
	Liberia	*454,541*	*0.07*
4,273	ROYAL CARIBBEAN CRUISES	454,541	0.07
	Luxembourg	*674,555*	*0.11*
42,867	ARCELORMITTAL SA	674,555	0.11
	Netherlands	*4,594,616*	*0.75*
17,052	ABN AMRO GROUP N.V.	320,833	0.05
3,859	ASML HOLDING N.V.	709,053	0.12
12,740	ASR NEDERLAND N.V	455,582	0.07
58,567	CNH INDUSTRIAL N.V	528,157	0.09
4,828	FERRARI NV	689,438	0.11
46,155	ING GROUP NV	470,596	0.08
303,435	KONINKLIJKE KPN NV	819,276	0.13
15,757	KONINKLIJKE PHILIPS N.V.	601,681	0.10
	Spain	*3,356,949*	*0.55*
155,000	BANCO BILBAO VIZCAYA ARGENTA	762,135	0.12
195,000	BANCO SANTANDER SA	795,698	0.14
81,987	IBERDROLA SA	718,698	0.12
19,141	INDITEX	506,279	0.08
31,348	RED ELECTRICA CORPORACION SA	574,139	0.09
	United Kingdom	*366,597*	*0.06*
16,091	TECHNIPFMC PLC	366,597	0.06
	United States of America	*30,512,203*	*4.99*
5,698	ACTIVISION BLIZZARD INC	236,166	0.04
2,654	ADOBE INC	686,689	0.11
551	ALPHABET INC	523,905	0.09
409	ALPHABET INC SHS C	388,209	0.06
356	AMAZON.COM INC	591,967	0.10
12,141	AMEREN CORPORATION	800,764	0.14
6,438	AMERICAN INTL GRP	301,209	0.05
4,470	AMERISOURCEBERGEN	334,936	0.05
2,069	AMGEN INC	334,804	0.05
3,704	AMPHENOL CORPORATION-A	312,049	0.05
2,290	APPLE INC	397,995	0.06
17,756	AT&T INC	522,483	0.09
23,815	BANK OF AMERICA CORP	606,459	0.10
3,294	BRISTOL MYERS SQUIBB CO	131,118	0.02
4,400	CENTENE	202,575	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
17,500	CHEVRON CORP	1,912,123	0.32
3,820	COMERICA INC	243,597	0.04
2,555	CONCHO RESOURCES	231,494	0.04
10,800	CONOCOPHILLIPS	578,788	0.09
807	COVETRUS REGISTERED SHS	17,333	0.00
663	CRESCENT ACQUISITION CORP	5,874	0.00
4,017	DOLLAR GENERAL	476,763	0.08
5,249	DOLLAR TREE INC	494,986	0.08
5,686	ELI LILLY & CO	553,322	0.09
8,286	EMERSON ELECTRIC CO	485,606	0.08
11,954	EOG RESOURCES	978,112	0.17
950	ESSEX PROPERTY TRUST INC	243,264	0.04
31,822	EXXON MOBIL CORP	2,142,146	0.36
2,718	FEDEX CORP	391,876	0.06
8,800	GRAF INDUSTRIAL CORP	79,747	0.01
2,017	HENRY SCHEIN INC	123,804	0.02
4,737	HESS CORP	264,345	0.04
7,200	HOLOGIC INC	303,604	0.05
1,520	HOME DEPOT INC	277,692	0.05
2,666	HUMANA	621,341	0.10
7,970	INTERCONTINENTALEXCHANGE GROUP	600,060	0.10
2,911	JOHNSON & JOHNSON	355,670	0.06
8,816	JP MORGAN CHASE & CO	865,265	0.15
2,700	KANSAS CITY SOUTHERN	288,754	0.05
2,621	LABORATORY CORP	397,845	0.06
2,000	LAM RESEARCH CORP	329,891	0.05
7,586	MERCK AND CO INC	558,558	0.09
10,257	MICRON TECHNOLOGY INC	347,574	0.06
10,728	MICROSOFT CORP	1,261,963	0.22
10,904	MONDELEZ INTERNATIONAL	516,092	0.08
13,175	MORGAN STANLEY	506,846	0.08
2,567	NETAPP INC	139,080	0.02
16,500	NUANCE COMMUNICATIONS	231,388	0.04
5,700	ORACLE CORP	284,499	0.05
34,500	PARSLEY ENERGY	576,212	0.09
4,658	PEPSICO INC	536,357	0.09
6,844	PFIZER INC	260,406	0.04
4,576	PROCTER AND GAMBLE CO	440,080	0.07
4,440	PRUDENTIAL FINANCIAL	393,588	0.06
1,622	RAYTHEON CO	247,687	0.04
2,300	RED HAT	379,132	0.06
1,000	SALESFORCE.COM	133,149	0.02
3,100	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	27,657	0.00
2,539	SIMON PROPERTY GROUP INC REIT	356,214	0.06
9,607	TJX COMPANIES INC	446,015	0.07
8,256	T-MOBILE US INC	537,495	0.09
3,592	TYSON FOODS -A-	254,575	0.04
3,153	UNITED RENTALS INC	367,213	0.06
2,426	UNITEDHEALTH GROUP	519,796	0.08
4,420	VISA INC-A	670,879	0.11
4,500	WALMART INC	436,407	0.07
3,657	WALT DISNEY CO/THE	448,711	0.07

Quantity		Market Value EUR	% of NaV
	Bonds	**443,811,681**	**72.46**
	Australia	*1,382,442*	*0.23*
893,000	AUSTRALIA 2.75% 21/10/2019	553,101	0.10
434,000	COMMONWEALTH BANK OF AUSTRALIA FRN 21/01/2020	434,855	0.07
383,000	MACQUARIE BANK LTD 1.125% 20/01/2022	394,486	0.06
	Belgium	*969,233*	*0.16*
944,000	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	969,233	0.16
	Canada	*775,570*	*0.13*
280,000	ALIMENTATION COUCHE TARD 1.875% 06/05/2026	295,021	0.05
446,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	480,549	0.08
	Colombia	*1,467,749*	*0.24*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,467,749	0.24
	Denmark	*31,826,832*	*5.20*
459,000	AP MOLLER MAERSK A/S 1.50% 24/11/2022	480,057	0.08
1,200,000	DANSKE BANK AS VAR 21/06/2029	1,249,158	0.20
1,400,000	DANSKE BANK AS 1.625% 15/03/2024	1,447,684	0.25
0.03	JYSKE REALKREDIT AS 1.00% 01/10/2032	-	0.00
6,295,079	JYSKE REALKREDIT AS 1.50% 01/10/2037	875,482	0.14
2,326,925	JYSKE REALKREDIT AS 2.00% 01/10/2037	327,980	0.05
8,687,708	JYSKE REALKREDIT AS 2.00% 01/10/2047 - 1	1,202,997	0.20
6,700,972	JYSKE REALKREDIT AS 2.00% 01/10/2047 - 2	926,544	0.15
8,501,663	JYSKE REALKREDIT AS 2.00% 01/10/2050 - 1	1,174,672	0.19
6,635,600	JYSKE REALKREDIT AS 2.00% 01/10/2050 - 2	916,394	0.15
7,050,483	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	979,831	0.16
7,279,491	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2040	1,006,780	0.16
7,096,655	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	1,000,272	0.16
6,682,680	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 - 1	924,015	0.15
8,595,322	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 - 2	1,189,052	0.19
8,558,226	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 - 1	1,184,780	0.19
8,642,126	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 - 2	1,194,369	0.19
0.01	NYKREDIT REALKREDIT AS 1.00% 01/10/2032	-	0.00
7,175,338	NYKREDIT REALKREDIT AS 1.50% 01/10/2037	997,903	0.16
898,414	NYKREDIT REALKREDIT AS 1.50% 01/10/2050	123,020	0.02
9,786,731	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 - 01/01/2015	1,355,835	0.22
7,379,970	NYKREDIT REALKREDIT AS 2.00% 01/10/2047	1,020,430	0.17
10,014,790	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 - 01/04/2017	1,386,424	0.23
6,893,583	NYKREDIT REALKREDIT AS 2.00% 01/10/2050	952,484	0.16
3,579,724	NYKREDIT REALKREDIT AS 2.50% 01/10/2047 - 01/07/2014	503,123	0.08
286,477	NYKREDIT REALKREDIT AS 2.50% 01/10/2047	40,062	0.01
4,338,584	NYKREDIT REALKREDIT AS 3.00% 01/10/2044	618,789	0.10
10,163,998	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 - 01/04/2017	1,444,870	0.25
1,522,290	NYKREDIT REALKREDIT AS 3.00% 01/10/2047	216,300	0.04
1,932,281	REALKREDIT DANMARK AS 1.00% 01/10/2032	267,306	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
6,959,028	REALKREDIT DANMARK AS 1.50% 01/10/2037	967,820	0.16
8,798,865	REALKREDIT DANMARK AS 2.00% 01/10/2047 - 01/10/2015	1,217,799	0.20
6,960,765	REALKREDIT DANMARK AS 2.00% 01/10/2047 - 01/01/2015	962,466	0.16
8,562,309	REALKREDIT DANMARK AS 2.00% 01/10/2050 - 01/04/2017	1,183,625	0.19
8,628,596	REALKREDIT DANMARK AS 2.00% 01/10/2050 - 01/07/2017	1,191,054	0.19
3,598,268	REALKREDIT DANMARK AS 2.50% 01/10/2047 - 01/07/2014	505,729	0.08
1,056,527	REALKREDIT DANMARK AS 2.50% 01/10/2047	147,749	0.02
4,530,082	REALKREDIT DANMARK AS 3.00% 01/10/2047	643,977	0.11
	Finland	*2,076,182*	*0.34*
600,000	METSA BOARD CORPORATION 2.75% 29/09/2027	635,526	0.10
1,200,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	1,165,308	0.20
260,000	STORA ENSO OYJ 2.50% 07/06/2027	275,348	0.04
	France	*121,102,034*	*19.78*
1,300,000	AIR FRANCE-KLM 3.75% 12/10/2022	1,387,984	0.23
200,000	AIR FRANCE-KLM 3.875% 18/06/2021	212,234	0.03
3,700,000	ALTAREA REIT 2.25% 05/07/2024	3,880,042	0.63
2,505,000	AXA SA VAR - 20/05/2014 - PERPETUAL	2,796,055	0.46
4,900,000	BNP PARIBAS SA FRN 19/01/2023	4,856,022	0.79
204,000	BNP PARIBAS SA VAR 20/03/2026	213,474	0.03
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,300,224	0.54
1,123,000	BNP PARIBAS SA 1.125% 10/10/2023	1,163,641	0.19
4,400,000	BNP PARIBAS SA 1.25% 19/03/2025	4,572,898	0.75
766,000	BNP PARIBAS SA 2.375% 17/02/2025	828,804	0.14
600,000	BOLLORE 2.00% 25/01/2022	613,089	0.10
2,700,000	BPCE SA 1.375% 23/03/2026	2,821,419	0.46
510,000	BPCE SA 2.25% 27/01/2020	447,750	0.07
300,000	BPCE SA 4.625% 18/07/2023	349,527	0.06
5,300,000	CARREFOUR BANQUE FRN 15/06/2022	5,314,283	0.87
700,000	CARREFOUR BANQUE FRN 20/04/2021	702,657	0.11
332,000	CARREFOUR SA 1.25% 03/06/2025	344,745	0.06
400,000	CHRISTIAN DIOR 0.75% 24/06/2021	404,724	0.07
500,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	545,885	0.09
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,484,955	0.24
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	427,047	0.07
1,200,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	1,224,270	0.20
900,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	966,164	0.16
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,368,718	0.22
1,800,000	ENGIE SA 2.00% 28/09/2037	2,064,069	0.34
2,800,000	FAURECIA SA 2.625% 15/06/2025	2,928,016	0.48
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,056,280	0.17
893,000	FAURECIA SA 3.625% 15/06/2023	912,445	0.15
25,500,000	FRANCE OAT 0.75% 25/05/2028	27,474,592	4.49
10,000,000	FRANCE OATI 0.10% 01/03/2028	11,316,237	1.85
1,400,000	GECINA FRN 30/06/2022	1,398,621	0.23
4,800,000	ILIAD SA 1.875% 25/04/2025	4,707,768	0.77
1,100,000	IMERYS 1.50% 15/01/2027	1,145,920	0.19
500,000	IMERYS 2.50% 26/11/2020	515,323	0.08
1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,194,690	0.20
600,000	IPSEN 1.875% 16/06/2023	618,714	0.10
400,000	LA BANQUE POSTALE VAR 19/11/2027	427,204	0.07
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,953,419	0.32
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	576,910	0.09
293,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	347,826	0.06
600,000	PERNOD RICARD SA 1.50% 18/05/2026	641,235	0.10
5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,599,980	0.91
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,334,013	0.22
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,694,212	0.28
204,000	PSA BANQUE FRANCE 0.50% 17/01/2020	204,679	0.03
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	1,014,385	0.17
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,928,462	0.31
300,000	RALLYE SA 0% 02/04/2021	51,000	0.01
1,100,000	RALLYE SA 4.371% 23/01/2023	187,000	0.03
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,528,744	0.25
587,000	RCI BANQUE SA 1.25% 08/06/2022	602,268	0.10
766,000	RENAULT SA 1.00% 08/03/2023	782,178	0.13
2,500,000	RENAULT SA 1.00% 18/04/2024	2,525,225	0.41
1,300,000	SAFRAN SA FRN 28/06/2021	1,300,774	0.21
200,000	SCOR SE VAR PERPETUAL	226,000	0.04
300,000	SOCIETE GENERALE SA VAR 16/09/2026	313,419	0.05
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	614,076	0.10
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	431,510	0.07
561,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	600,898	0.10
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	328,304	0.05
300,000	WENDEL SE 2.50% 09/02/2027	329,027	0.05
	Germany	*36,091,166*	*5.89*
300,000	ALLIANZ SE VAR - 18/09/2014 - PERPETUAL	329,136	0.05
1,300,000	ALLIANZ SE VAR 06/07/2047	1,466,953	0.24
500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	515,358	0.08
650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	698,656	0.11
3,600,000	GERMANY BUND 1.25% 15/08/2048	4,595,832	0.75
21,000,000	GERMANY BUNDI 0.10% 15/04/2026	24,329,669	3.98
1,000,000	K+S AKTIENGESELLSCHAFT 4.125% 06/12/2021	1,092,205	0.18
1,250,000	SCHAEFFLER AG 1.125% 26/03/2022	1,280,831	0.21
740,000	THYSSENKRUPP AG 1.375% 03/03/2022	749,931	0.12
1,000,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,032,595	0.17
	Greece	*693,786*	*0.11*
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% 06/05/2021	693,786	0.11
	Guernsey	*845,517*	*0.14*
817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	845,517	0.14
	Indonesia	*1,300,544*	*0.21*
1,400,000	INDONESIA 4.10% 24/04/2028	1,300,544	0.21
	Ireland	*6,846,466*	*1.12*
950,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	981,155	0.16
2,500,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	2,488,550	0.41
383,000	FCA BANK S.P.A IRISH BRANCH 1.375% 17/04/2020	387,355	0.06
1,787,800	IRELAND 1.00% 15/05/2026	1,932,326	0.32
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 3.25% 01/06/2021	1,057,080	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Italy	*66,041,280*	*10.78*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,398,885	0.23
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	111,818	0.02
689,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	698,574	0.11
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	803,863	0.13
132,074	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	137,882	0.02
306,000	ENI S P A 1.50% 02/02/2026	328,473	0.05
664,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	749,490	0.12
510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	518,581	0.08
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,502,951	0.90
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	204,527	0.03
200,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	207,090	0.03
5,000,000	ITALY BTP 0.35% 15/06/2020	5,018,625	0.82
4,000,000	ITALY BTP 1.45% 15/09/2022	4,078,040	0.67
6,500,000	ITALY BTP 2.00% 01/02/2028	6,602,472	1.08
6,200,000	ITALY BTP 2.00% 01/12/2025	6,369,260	1.04
8,000,000	ITALY BTP 2.05% 01/08/2027	8,163,680	1.34
4,210,000	ITALY BTP 2.20% 01/06/2027	4,348,571	0.71
5,000,000	ITALY BTP 2.30% 15/10/2021	5,205,675	0.85
2,532,000	ITALY BTP 2.50% 01/12/2024	2,674,019	0.44
2,032,000	ITALY BTP 2.70% 01/03/2047	1,981,098	0.32
434,000	ITALY BTP 3.75% 01/05/2021	461,715	0.08
1,021,000	ITALY BTP 3.75% 01/09/2024	1,140,651	0.19
510,000	ITALY BTP 4.00% 01/09/2020	533,868	0.09
2,298,000	ITALY BTP 4.50% 01/05/2023	2,594,925	0.42
791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	820,299	0.13
2,000,000	UNICREDIT SPA VAR 03/07/2025	1,995,590	0.33
229,000	UNICREDIT SPA 3.25% 14/01/2021	240,594	0.04
3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,150,064	0.51
	Jersey	*519,947*	*0.08*
498,000	APTIV PLC 1.50% 10/03/2025	519,947	0.08
	Luxembourg	*1,977,553*	*0.32*
1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,414,105	0.23
510,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	563,448	0.09
	Mexico	*12,135,249*	*1.98*
1,400,000	MEXICO 1.75% 17/04/2028	1,435,511	0.23
1,021,000	MEXICO 3.60% 30/01/2025	918,882	0.15
1,400,000	MEXICO 5.00% 11/12/2019	6,312,868	1.04
332,000	MEXICO 6.50% 10/06/2021	1,490,011	0.24
919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	922,396	0.15
549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	578,550	0.09
550,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	477,031	0.08
	Netherlands	*27,211,753*	*4.44*
3,400,000	ABN AMRO BANK NV VAR - 04/10/2017 - PERPETUAL	3,509,463	0.58
306,000	ABN AMRO BANK NV VAR 30/06/2025	314,303	0.05
536,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	563,524	0.09
2,400,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	2,579,400	0.42
280,000	CRH PLC 1.875% 09/01/2024	301,592	0.05
306,000	GEMALTO NV 2.125% 23/09/2021	318,707	0.05
446,000	HEINEKEN NV 1.25% 10/09/2021	458,111	0.07
3,200,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	3,255,840	0.53
3,000,000	IBERDROLA INTERNATIONAL BV VAR - 26/03/2018 - PERPETUAL	3,152,955	0.51
153,000	ING BANK NV VAR 25/02/2026	161,606	0.03
1,100,000	ING GROUP NV VAR 26/09/2029	1,122,968	0.18
510,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	515,926	0.08
319,000	REN FINANCE BV 2.50% 12/02/2025	353,359	0.06
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,076,812	0.50
1,506,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,593,740	0.26
4,300,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	4,457,165	0.74
1,021,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	1,080,432	0.18
383,000	ZIGGO BV 3.75% 15/01/2025	395,850	0.06
	Portugal	*31,187,223*	*5.09*
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	321,569	0.05
2,600,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,639,884	0.43
300,000	PARPUBLICA PARTICIPACOES PUBLICAS - SGPS SA 3.75% 05/07/2021	322,584	0.05
8,500,000	PORTUGAL 2.125% 17/10/2028	9,859,022	1.62
6,127,000	PORTUGAL 2.875% 21/07/2026	7,312,605	1.19
1,977,000	PORTUGAL 4.10% 15/02/2045	3,141,769	0.51
5,832,400	PORTUGAL 4.125% 14/04/2027	7,589,790	1.24
	Serbia	*1,252,169*	*0.20*
1,300,000	SERBIA 7.25% 28/09/2021	1,252,169	0.20
	Spain	*50,582,754*	*8.26*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	930,906	0.15
1,900,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	2,039,555	0.33
1,300,000	AMADEUS IT HOLDING 0.875% 18/09/2023	1,341,392	0.22
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	2,738,801	0.45
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023	115,111	0.02
1,900,000	BANCO DE SABADELL SA 0.875% 05/03/2023	1,919,152	0.31
2,600,000	BANCO SANTANDER SA VAR - 19/03/2018 - PERPETUAL	2,465,203	0.40
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,828,057	0.62
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,612,366	0.75
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	216,922	0.04
400,000	BANCO SANTANDER SA 4.00% 24/01/2020	409,658	0.07
600,000	BANKIA S.A. 0.875% 25/03/2024	611,745	0.10
300,000	BANKINTER SA VAR 06/04/2027	312,041	0.05
3,200,000	CAIXABANK S.A VAR - 23/03/2018 - PERPETUAL	3,006,592	0.49
1,700,000	CAIXABANK S.A VAR 14/07/2028	1,784,439	0.29
3,300,000	CAIXABANK S.A 0.75% 18/04/2023	3,365,258	0.55
800,000	CAIXABANK S.A 2.375% 01/02/2024	856,756	0.14
200,000	ENAGAS FINANCIACIONES SAU 1.25% 06/02/2025	212,831	0.03
400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	412,980	0.07
4,287,000	SPAIN 1.30% 31/10/2026	4,652,080	0.76
5,500,000	SPAIN 1.40% 30/04/2028	6,041,227	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
4,000,000	SPAIN 1.45% 31/10/2027	4,402,000	0.72
1,500,000	SPAIN 1.50% 30/04/2027	1,653,098	0.27
1,021,000	SPAIN 1.60% 30/04/2025	1,119,879	0.18
1,277,000	SPAIN 4.40% 31/10/2023	1,534,705	0.25
	Sweden	*795,184*	*0.13*
800,000	SWEDBANK FORENINGSSPARBKN VAR 22/11/2027	795,184	0.13
	Togo	*701,326*	*0.11*
766,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	701,326	0.11
	United Kingdom	*12,485,705*	*2.04*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	728,168	0.12
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	3,998,340	0.65
510,000	BARCLAYS PLC 1.50% 01/04/2022	525,746	0.09
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	307,965	0.05
600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	652,872	0.11
200,000	CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020	207,436	0.03
178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	219,891	0.04
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	655,284	0.11
4,200,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	4,466,595	0.72
700,000	LSE GROUP 0.875% 19/09/2024	723,408	0.12
	United States of America	*33,544,017*	*5.48*
950,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	982,922	0.16
1,583,000	AT&T INC 4.25% 01/03/2027	1,487,579	0.24
1,800,000	BAT CAPITAL CORP FRN 16/08/2021	1,800,252	0.29
804,000	COMCAST CORP 3.00% 01/02/2024	726,615	0.12
536,000	ELI LILLY & CO 1.00% 02/06/2022	553,779	0.09
638,000	EXPEDIA GROUP INC 2.50% 03/06/2022	673,524	0.11
306,000	FLOWSERVE CORPORATION 1.25% 17/03/2022	309,005	0.05
1,021,000	GOLDMAN SACHS GROUP INC. FRN 29/05/2020	1,026,095	0.17
229,000	GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	238,798	0.04
510,000	JPMORGAN CHASE & CO FRN 27/01/2020	511,505	0.08
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,550,710	0.25
357,000	MORGAN STANLEY FRN 19/11/2019	357,900	0.06
408,000	MORGAN STANLEY 1.75% 30/01/2025	437,362	0.07
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,466,808	0.24
383,000	TIME WARNER INC 1.95% 15/09/2023	407,987	0.07
5,108,000	USA T-BONDS 1.375% 15/12/2019	4,472,107	0.73
8,939,000	USA T-BONDS 1.875% 28/02/2022	7,877,699	1.29
1,532,400	USA T-BONDS 2.25% 15/02/2027	1,378,742	0.23
3,000,000	USA T-BONDSI 1.00% 15/02/2048	2,875,508	0.47
4,000,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	4,409,120	0.72
	Convertible bonds	**58,800**	**0.01**
	United States of America	*58,800*	*0.01*
38,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	58,800	0.01

Quantity		Market Value	% of NaV
		EUR	
	Mortgage and asset backed securities	**31,463,506**	**5.14**
	France	*2,322,774*	*0.38*
500,000	AUTO ABS FRN 28/05/2030	503,795	0.08
1,200,000	CFHL-1 2014 FCT FRN 28/04/2054	1,217,814	0.20
300,000	NORIA 1 VAR 25/06/2038	302,264	0.05
300,000	NORIA 2015 VAR 25/06/2038	298,901	0.05
	Ireland	*3,290,640*	*0.54*
800,000	ARDMORE SECURITIES NO 1 DESIGNATED ACTIVITY COMPANY VAR 15/08/2057	556,062	0.09
400,000	DILOSK RMBS DAC VAR 31/12/2058	401,302	0.07
250,000	FASTNET SECURITIES 13 DAC VAR 18/04/2057	247,805	0.04
500,000	MAGELLAN MORTGAGES NO 2 PLC FRN 18/07/2036	477,592	0.08
2,500,000	MAGELLAN MORTGAGES NO 4 PLC VAR 20/07/2059	554,292	0.09
5,400,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	1,053,587	0.17
	Italy	*6,180,115*	*1.01*
1,250,000	2017 POPOLARE BARI RMBS SRL FRN 30/04/2058	860,024	0.14
700,000	ALBA 8 SPV SRL FRN 27/10/2039	705,967	0.12
500,000	ASSET BACKED EUROPEAN SECURITISATION TRANSACTION FIFTEEN FRN 15/04/2031	475,292	0.08
230,000	FANES SRL FRN 24/12/2061	183,544	0.03
300,000	GOLDEN BAR SECURITISATION SRL VAR 20/07/2039	300,000	0.05
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030	1,045,764	0.17
500,000	PIETRA NERA UNO SRL VAR 22/05/2030	498,815	0.08
1,100,000	SUNRISE SPV 20 SRL VAR 27/05/2044	1,100,952	0.17
600,000	TAURUS 2018-1 IT SRL VAR 18/05/2030	589,135	0.10
2,000,000	VELA HOME SRL VAR 25/10/2042	420,622	0.07
	Luxembourg	*2,571,822*	*0.42*
400,000	BL CARDS VAR 25/03/2034	399,816	0.07
700,000	BUMPER SA VAR 27/02/2028	696,486	0.11
375,000	CARTESIAN RESIDENTIAL MORTGAGES 2 SA VAR 18/07/2044	375,520	0.06
1,100,000	SILVER ARROW SA VAR 20/10/2030	1,100,000	0.18
	Netherlands	*4,786,201*	*0.78*
600,000	DOMI 2019 1 BV VAR 15/06/2051	600,000	0.10
160,000	DUTCH MORTGAGE PORTF LOANS IV VAR 28/04/2051	150,796	0.02
400,000	EDML 2018 1 B V VAR 29/01/2057	383,963	0.06
300,000	EDML 2018 1 B V VAR 29/01/2057	298,477	0.05
100,000	EDML 2018 1 B V VAR 29/01/2057	99,192	0.02
1,000,000	GLOBALDRIVE AUTO RECEIVABLES 2017 A FRN 20/08/2025	1,001,770	0.15
300,000	GREEN APPLE B V VAR 17/01/2057	276,759	0.05
500,000	GREEN STORM 2018 BV VAR 22/05/2065	507,531	0.08
2,300,000	MONASTERY 2006 I BV VAR 17/11/2044	785,803	0.13
300,000	MONASTERY 2006 I BV VAR 17/11/2044	275,651	0.05
400,000	STORM 2019 I B V VAR 22/03/2066	406,259	0.07
	Portugal	*2,157,777*	*0.35*
1,000,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 0.85% 12/02/2022	665,944	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,600,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 1.10% 13/02/2023	1,491,833	0.24
	Spain	*4,905,651*	*0.80*
4,000,000	AYT HIPOT MIXTO IV VAR 20/01/2043	580,889	0.09
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	593,374	0.10
300,000	DRIVER ESPANA FOUR VAR 21/12/2028	300,320	0.05
700,000	FT RMBS PRADO VAR 15/03/2055	652,965	0.11
1,500,000	FTA UCL 16 ABS VAR 16/06/2049	559,988	0.09
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	758,725	0.12
5,000,000	UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	1,066,412	0.18
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	392,978	0.06
	United Kingdom	*5,248,526*	*0.86*
1,500,000	BRUNEL RESIDENTIAL MORTGAGE PLC FRN 13/01/2039	411,576	0.07
500,000	E CARAT PLC VAR 18/09/2024	291,925	0.05
140,000	E-CART 8 PLC FRN 08/03/2024	157,111	0.03
300,000	GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026	334,164	0.05
1,100,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	953,636	0.16
220,000	LONDON WALL MORTGAGE CAPITAL PLC VAR 15/11/2049	87,045	0.01
1,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038	442,873	0.07
1,250,000	PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	490,673	0.08
250,000	SILVERSTONE MASTER PLC VAR 21/01/2070	276,660	0.05
1,600,000	TURBO FINANCE 7 PLC FRN 20/06/2023	1,802,863	0.29
Share/Units of UCITS/UCIS		**58,885,853**	**9.61**
	Share/Units in investment funds	**58,885,853**	**9.61**
	France	*6,633,867*	*1.08*
6,000	BFT SELECTION HAUT RENDEMENT PARTS IC 2021 FCP	6,633,867	1.08
	Ireland	*7,291,200*	*1.19*
147,000	AMUNDI PHYSICAL GOLD ETC	7,291,200	1.19
	Luxembourg	*44,960,786*	*7.34*
170	AMUNDI PLANET EMERGING GREEN ONE	1,707,585	0.28
23,811	AMUNDI EURO CORPORATES UCITS ETF - EUR (C)	5,370,440	0.88
15,909	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C)	3,689,138	0.60
434	AMUNDI FDS INDEX SOLUTIONS PACIFIC IE CAPITALISATION	1,107,277	0.18
300	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	13,527,996	2.20
11,320	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C	9,974,384	1.63
2,000	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	5,423,080	0.89
766	SANTANDER LATIN AMERICAN CORPORATE BOND CLASS I	1,311,927	0.21
2,700	STRUCTURA DIVERSIFIED GROWTH FUND SICAV	2,848,959	0.47

Quantity		Market Value EUR	% of NaV
Derivative instruments		**207,017**	**0.03**
	Options	**207,017**	**0.03**
	Luxembourg	*207,017*	*0.03*
3,200,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	37,437	0.01
3,000,000	EUR(P)/CHF(C)OTC - 1.12 - 01.07.19 PUT	26,591	0.00
2,300,000	EUR(P)/GBP(C)OTC - 0.885 - 04.07.19 PUT	621	0.00
1,600,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	15,111	0.00
800,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	22,352	0.00
3,200,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	73,056	0.02
2,700,000	GBP(C)/USD(P)OTC - 1.30 - 22.08.19 CALL	11,049	0.00
2,700,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	20,800	0.00
Total securities portfolio		**605,695,212**	**98.89**

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**383,833,271**	**86.49**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**341,115,832**	**76.87**
	Shares	**34,567,692**	**7.79**
	Austria	*105,093*	*0.02*
3,175	ANDRITZ AG	105,093	0.02
	Belgium	*989,692*	*0.22*
15,466	KBC GROUPE	891,461	0.20
570	SOLVAY	51,927	0.01
1,642	UMICORE SA	46,304	0.01
	Denmark	*421,246*	*0.09*
2,281	H. LUNDBECK	79,246	0.02
7,631	NOVO NORDISK	342,000	0.07
	Finland	*359,859*	*0.08*
82,423	NOKIA OYJ	359,859	0.08
	France	*9,618,023*	*2.18*
3,291	ACCOR SA	124,235	0.03
3,902	ALSTOM	159,202	0.04
2,325	ATOS SE	170,934	0.04
7,855	AXA	181,451	0.04
16,692	BNP PARIBAS	697,141	0.16
3,787	BOUYGUES	123,343	0.03
9,720	CAP GEMINI SE	1,062,882	0.24
17,667	COMPAGNIE DE SAINT-GOBAIN SA	605,536	0.14
9,484	DANONE	706,558	0.16
1,427	DBV TECHNOLOGIES	21,077	0.00
987	ILIAD	97,476	0.02
2,224	IMERYS SA	103,683	0.02
865	INGENICO GROUP SA	67,280	0.02
1,041	IPSEN	124,920	0.03
6,248	LAGARDERE SCA	143,079	0.03
2,391	L'OREAL SA	598,946	0.13
2,455	LVMH MOET HENNESSY LOUIS VUITTON SE	918,906	0.21
7,255	MICHELIN (CGDE)-SA	809,294	0.18
19,138	NATIXIS	67,729	0.02
9,087	ORANGE	125,991	0.03
1,285	PERNOD RICARD	208,234	0.05
10,631	PEUGEOT SA	230,374	0.05
1,691	REMY COINTREAU	214,419	0.05
1,312	SAFRAN	169,051	0.04
1,019	SAFRAN SA PREFERENCE SHARES	120,326	0.03
7,832	SCHNEIDER ELECTRIC SA	624,680	0.14
2,463	SOCIETE GENERALE A	54,728	0.01
6,248	VEOLIA ENVIRONNEMENT	133,832	0.03
7,898	VINCI SA	711,294	0.16
9,972	VIVENDI	241,422	0.05
	Germany	*6,030,916*	*1.36*
581	ADIDAS NOM	157,742	0.04
843	ALLIANZ SE-NOM	178,716	0.04
5,444	BAYER AG	331,757	0.07
1,668	BEIERSDORF	176,057	0.04
21,692	COMMERZBANK	137,072	0.03
1,490	COVESTRO AG	66,618	0.02
1,145	DEUTSCHE BOERSE AG	142,438	0.03
13,341	DEUTSCHE POST AG-NOM	385,555	0.09
55,434	DEUTSCHE TELEKOM AG-NOM	843,262	0.19
4,991	EVONIK INDUSTRIES AG	127,820	0.03
16,862	FRESENIUS SE & CO KGAA	803,980	0.18
7,043	INFINEON TECHNOLOGIES AG-NOM	109,519	0.02
1,930	MERCK KGAA	177,483	0.04
20,992	OSRAM LICHT	607,928	0.14
3,650	PUMA AG	214,073	0.05
13,868	SIEMENS AG-NOM	1,450,592	0.32
858	SYMRISE	72,621	0.02
3,718	THYSSENKRUPP AG	47,683	0.01
	Ireland	*2,706,648*	*0.61*
111,395	AIB GROUP PLC	400,207	0.09
33,458	CRH PLC	959,909	0.22
7,346	KERRY GROUP A	771,330	0.17
57,234	RYANAIR HOLDINGS PLC	575,202	0.13
	Italy	*2,221,090*	*0.50*
23,420	ENEL SPA	143,799	0.03
86,094	ENI SPA	1,257,489	0.29
12,498	LEONARDO AZIONE POST RAGGRUPPAMENTO	139,290	0.03
58,092	NEXI SPA	526,372	0.12
7,347	SALVATORE FERRAGAMO	154,140	0.03
	Luxembourg	*261,823*	*0.06*
7,838	ARCELORMITTAL SA	123,339	0.03
356	EUROFINS SCIENTIFIC	138,484	0.03
	Netherlands	*4,850,233*	*1.09*
1,192	AIRBUS BR BEARER SHS	148,619	0.03
7,603	AKZO NOBEL NV	628,312	0.14
1,289	ASML HOLDING N.V.	236,841	0.05
17,683	FIAT CHRYSLER AUTOMOBILES NV	216,900	0.05
79,091	ING GROUP NV	806,412	0.18
1,320	KONINKLIJKE DSM NV	143,484	0.03
370,978	KONINKLIJKE KPN NV	1,001,640	0.23
22,358	KONINKLIJKE PHILIPS N.V.	853,740	0.19
3,472	NN GROUP NV	122,909	0.03
7,593	QIAGEN NV	270,994	0.06
13,252	STMICROELECTRONICS NV	206,731	0.05
3,989	UNILEVER CVA	213,651	0.05
	Norway	*100,815*	*0.02*
5,811	EQUINOR ASA	100,815	0.02
	Spain	*1,616,061*	*0.36*
96,839	BANCO BILBAO VIZCAYA ARGENTA	476,157	0.11
22,863	CAIXABANK	57,569	0.01

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
60,274	IBERDROLA SA	528,363	0.11
14,516	INDITEX	383,948	0.09
12,334	REPSOL	170,024	0.04
	Switzerland	*1,357,261*	*0.31*
908	ALCON INC	49,295	0.01
82	BARRY CALLEBAUT N	144,599	0.03
1,705	CIE FINANCIERE RICHEMONT SA	127,205	0.03
6,094	CLARIANT (NAMEN)	108,916	0.02
22	LINDT AND SPRUENGLI PS	140,775	0.03
1,278	LONZA GROUP AG N	379,136	0.10
3,927	NOVARTIS AG-NOM	315,476	0.07
584	TEMENOS AG-NOM	91,859	0.02
	United Kingdom	*3,928,932*	*0.89*
3,607	ASTRAZENECA PLC	259,520	0.06
15,875	AVIVA PLC	73,893	0.02
7,757	BURBERRY GROUP	161,416	0.04
2,243	CRODA INTERNATIONAL PLC	128,343	0.03
692	HSBC HOLDINGS PLC	5,080	0.00
2,751	INTERCONTINENTAL HOTELS GROUP PLC	159,010	0.04
5,099	LONDON STOCK EXCHANGE	312,619	0.07
19,371	MEGGITT PLC	113,438	0.03
30,080	PRUDENTIAL PLC	576,858	0.12
4,992	RECKITT BENCKISER GROUP PLC	346,673	0.08
37,196	ROYAL DUTCH SHELL PLC-A	1,067,898	0.23
11,962	SMITH & NEPHEW	227,930	0.05
16,713	TECHNIPFMC PLC	380,768	0.09
6,682	WEIR GROUP	115,486	0.03
	Bonds	**306,542,123**	**69.08**
	Australia	*264,445*	*0.06*
200,000	TOYOTA FINANCE AUSTRALIA LTD 0% 09/04/2021	200,618	0.05
70,000	WESTPAC BANKING CORP 3.30% 26/02/2024	63,827	0.01
	Austria	*2,334,973*	*0.53*
200,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	211,737	0.05
200,000	ERSTE GROUP BANK AG VAR 26/05/2025	179,420	0.04
500,000	NOVOMATIC AG 1.625% 20/09/2023	493,170	0.11
500,000	OMV AG VAR - 07/12/2015 - PERPETUAL	555,590	0.13
550,000	OMV AG 0% 03/07/2025	547,134	0.12
100,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 02/03/2046	111,146	0.03
200,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	236,776	0.05
	Belgium	*2,095,249*	*0.47*
200,000	ANHEUSER-BUSCH INBEV SA/NV 1.50% 17/03/2025	214,544	0.05
400,000	BELFIUS BANQUE SA/NV 1.00% 26/10/2024	409,654	0.09
300,000	ELIA SYSTEM OPERATOR SA NV VAR 05/09/2023	317,358	0.07
300,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	319,538	0.07
200,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	212,414	0.05
600,000	KBC GROUP SA/NV 1.125% 25/01/2024	621,741	0.14

Quantity		Market Value	% of NaV
		EUR	
	Brazil	*1,523,025*	*0.34*
354,000	BRAZIL 5.00% 27/01/2045	307,635	0.07
1,200,000	BRAZIL 6.00% 07/04/2026	1,215,390	0.27
	British Virgin Islands	*376,040*	*0.08*
400,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	376,040	0.08
	Bulgaria	*2,690,368*	*0.61*
2,300,000	BULGARIA 2.625% 26/03/2027	2,690,368	0.61
	Canada	*1,415,515*	*0.32*
200,000	BANK OF NOVA SCOTIA 3.40% 11/02/2024	182,800	0.04
296,000	ENBRIGDE INC 3.50% 10/06/2024	268,663	0.06
500,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	538,732	0.12
300,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	301,910	0.07
130,000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	123,410	0.03
	Colombia	*2,208,714*	*0.50*
2,400,000	COLOMBIA 4.00% 26/02/2024	2,208,714	0.50
	Croatia	*3,338,775*	*0.75*
3,000,000	CROATIA 3.875% 30/05/2022	3,338,775	0.75
	Czech Republic	*512,823*	*0.12*
500,000	CEZ AS 0.875% 21/11/2022	512,823	0.12
	Denmark	*3,408,288*	*0.77*
304,000	AP MOLLER MAERSK A/S 3.375% 28/08/2019	305,586	0.07
120,000	DANSKE BANK AS VAR 21/06/2029	124,916	0.03
300,000	ISS GLOBAL A/S 0.875% 18/06/2026	301,220	0.07
800,000	ISS GLOBAL A/S 1.125% 09/01/2020	802,744	0.18
700,000	ISS GLOBAL A/S 2.125% 02/12/2024	761,782	0.17
250,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	253,486	0.06
600,000	ORSTED VAR - 24/11/2017 - PERPETUAL	621,147	0.14
200,000	ORSTED VAR 26/06/3013	237,407	0.05
	Finland	*1,658,518*	*0.37*
630,000	FORTUM CORPORATION 0.875% 27/02/2023	643,725	0.14
200,000	FORTUM CORPORATION 1.625% 27/02/2026	208,815	0.05
150,000	FORTUM CORPORATION 2.25% 06/09/2022	160,115	0.04
40,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	37,182	0.01
400,000	NORDEA BANK ABP VAR 07/09/2026	404,240	0.08
200,000	NORDEA BANK ABP VAR 10/11/2025	204,441	0.05
	France	*51,980,174*	*11.71*
400,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	403,814	0.09
100,000	ALD SA 0.875% 18/07/2022	101,522	0.02
200,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	205,967	0.05
200,000	ATOS SE 0.75% 07/05/2022	203,993	0.05
500,000	ATOS SE 1.75% 07/05/2025	533,940	0.12
100,000	AUCHAN HOLDING SA 0.625% 07/02/2022	99,627	0.02
100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	99,387	0.02
500,000	AXA SA VAR 04/07/2043	586,635	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	312,420	0.07
317,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 21/05/2024	352,158	0.08
1,200,000	BANQUE SOLFEA 0.75% 08/06/2026	1,226,838	0.28
800,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	805,304	0.18
450,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	413,251	0.09
200,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	223,777	0.05
200,000	BNP PARIBAS SA VAR 23/01/2027	216,999	0.05
500,000	BNP PARIBAS SA 1.00% 17/04/2024	515,660	0.12
1,000,000	BNP PARIBAS SA 1.25% 19/03/2025	1,039,295	0.23
100,000	BNP PARIBAS SA 1.625% 02/07/2031	100,176	0.02
400,000	BNP PARIBAS SA 2.75% 27/01/2026	445,632	0.10
500,000	BNP PARIBAS SA 3.50% 01/03/2023	451,295	0.10
500,000	BNP PARIBAS SA 3.80% 10/01/2024	455,967	0.10
200,000	BPCE SA VAR 30/11/2027	215,765	0.05
700,000	BPCE SA 0.875% 31/01/2024	714,829	0.16
500,000	BPCE SA 1.00% 01/04/2025	511,273	0.12
200,000	BPCE SA 1.125% 18/01/2023	206,209	0.05
400,000	BPCE SA 5.70% 22/10/2023	384,972	0.09
100,000	CAPGEMINI SE 1.75% 01/07/2020	101,435	0.02
400,000	CARREFOUR SA 1.00% 17/05/2027	405,450	0.09
600,000	CNP ASSURANCES VAR - 18/11/2014 - PERPETUAL	664,500	0.15
100,000	CNP ASSURANCES VAR 05/06/2045	114,250	0.03
100,000	CNP ASSURANCES VAR 14/09/2040	107,377	0.02
200,000	CNP ASSURANCES VAR 30/09/2041	229,728	0.05
400,000	CNP ASSURANCES 1.875% 20/10/2022	420,672	0.09
400,000	COMPAGNIE DE SAINT GOBAIN SA 4.50% 30/09/2019	404,580	0.09
900,000	CREDIT AGRICOLE ASSURANCES SA VAR - 13/01/2015 - PERPETUAL	982,593	0.22
438,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	405,823	0.09
300,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	328,695	0.07
200,000	CREDIT AGRICOLE SA 1.75% 05/03/2029	215,254	0.05
400,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	420,198	0.09
100,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	100,174	0.02
200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	209,444	0.05
200,000	DNB BANK ASA VAR - 18/10/2016 - PERPETUAL	204,045	0.05
500,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	536,757	0.12
600,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	649,902	0.15
300,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	328,599	0.07
800,000	EUTELSAT SA 2.625% 13/01/2020	805,616	0.18
200,000	EUTELSAT SA 3.125% 10/10/2022	219,519	0.05
15,700,000	FRANCE OATI 0.25% 25/07/2024	18,012,436	4.05
400,000	GECINA 1.50% 20/01/2025	429,808	0.10
100,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	116,424	0.03
400,000	HSBC FRANCE 0.20% 04/09/2021	403,032	0.09
500,000	ICADE SA 1.125% 17/11/2025	521,010	0.12
700,000	KLEPIERRE 0.625% 01/07/2030	688,432	0.16
700,000	LA BANQUE POSTALE 1.00% 16/10/2024	719,680	0.16
500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	518,205	0.12
750,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	878,770	0.20
500,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	593,560	0.13
100,000	ORANGE SA 0.50% 15/01/2022	101,548	0.02
600,000	ORANGE SA 1.125% 15/07/2024	629,991	0.14
200,000	PSA BANQUE FRANCE 0.50% 17/01/2020	200,666	0.05
150,000	PSA BANQUE FRANCE 0.625% 10/10/2022	152,158	0.03
270,000	PSA BANQUE FRANCE 0.625% 21/06/2024	272,236	0.06
200,000	PSA BANQUE FRANCE 0.75% 19/04/2023	202,996	0.05
400,000	RCI BANQUE SA 0.375% 10/07/2019	400,052	0.09
100,000	SCOR SE VAR PERPETUAL	113,000	0.03
200,000	SOCIETE GENERALE SA VAR 23/02/2028	202,155	0.05
600,000	SOCIETE GENERALE SA 1.25% 15/02/2024	619,053	0.14
1,080,000	SOCIETE GENERALE SA 3.875% 28/03/2024	981,487	0.22
200,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	235,990	0.05
400,000	SUEZ SA VAR PERPETUAL	415,428	0.09
200,000	THALES VAR 19/04/2020	200,334	0.05
900,000	THALES 0% 31/05/2022	903,366	0.20
400,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	428,448	0.10
1,200,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	1,235,358	0.28
200,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	203,394	0.05
600,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	623,292	0.14
500,000	VEOLIA ENVIRONMENT SA 1.496% 30/11/2026	544,595	0.12
600,000	VIVENDI SA 0% 13/06/2022	600,744	0.14
500,000	VIVENDI SA 0.625% 11/06/2025	503,925	0.11
200,000	WENDEL SE 1.00% 20/04/2023	204,891	0.05
400,000	WENDEL SE 2.75% 02/10/2024	442,394	0.10
	Germany	*32,632,733*	*7.35*
500,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	575,990	0.13
300,000	ALLIANZ SE VAR 07/07/2045	321,480	0.07
900,000	BAYER AG VAR 01/07/2075	916,672	0.21
150,000	BAYER AG VAR 02/04/2075	150,217	0.03
400,000	BERTELSMANN SE & CO VAR 23/04/2075	420,312	0.09
500,000	COMMERZBANK AG 1.125% 22/06/2026	504,550	0.11
250,000	COMMERZBANK AG 8.125% 19/09/2023	254,033	0.06
208,000	DEUTSCHE LUFTHANSA AG VAR 12/08/2075	220,697	0.05
100,000	DVB BANK SE 1.00% 25/04/2022	101,724	0.02
280,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	298,493	0.07
150,000	EVONIK INDUSTRIES AG VAR 07/07/2077	154,607	0.03
50,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	53,030	0.01
150,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	161,228	0.04
10,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	11,417	0.00
20,000,000	GERMANY BUNDI 0.10% 15/04/2023	22,826,192	5.14
700,000	HANOOVER RUECK SE VAR - 15/09/2014 - PERPETUAL	775,064	0.17
300,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	321,617	0.07
192,000	LANXESS AG VAR 06/12/2076	211,992	0.05
600,000	MERCK KGAA VAR 25/06/2079	604,107	0.14
200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	235,091	0.05
200,000	SAP SE VAR 13/03/2021	200,513	0.05
130,000	SCHAEFFLER AG 1.125% 26/03/2022	133,206	0.03
200,000	SCHAEFFLER AG 1.875% 26/03/2024	209,066	0.05
700,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	734,444	0.17
860,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	867,834	0.20
650,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	652,093	0.15
400,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	401,924	0.09
300,000	VOLKSWAGEN LEASING GMBH 2.125% 04/04/2022	315,140	0.07

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Hungary	*219,380*	*0.05*
200,000	HUNGARY 1.75% 10/10/2027	219,380	0.05
	India	*1,145,034*	*0.26*
1,300,000	EXPORT IMPORT BANK OF INDIA 3.875% 02/10/2019	1,145,034	0.26
	Indonesia	*3,858,359*	*0.87*
200,000	INDONESIA 3.40% 18/09/2029	176,641	0.04
4,000,000	PT PERTAMINA 4.30% 20/05/2023	3,681,718	0.83
	Ireland	*4,321,104*	*0.97*
250,000	ABBOT IRELAND FINANCING DAC 0% 27/09/2020	250,391	0.06
120,000	ABBOT IRELAND FINANCING DAC 0.875% 27/09/2023	124,200	0.03
200,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	214,978	0.05
200,000	AIB GROUP PLC 4.75% 12/10/2023	184,735	0.04
100,000	ALLERGAN PLC 3.25% 01/10/2022	89,244	0.02
430,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	434,734	0.10
150,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	172,613	0.04
200,000	CLOVERIE PLC VAR 11/09/2044	178,462	0.04
400,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	401,056	0.09
800,000	FCA BANK S.P.A IRISH BRANCH 2.00% 23/10/2019	805,228	0.18
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	1,001,225	0.22
300,000	JOHNSON CONTROLS INTERNATIONAL PLC 1.00% 15/09/2023	310,088	0.07
150,000	RYANAIR DAC 1.125% 10/03/2023	154,150	0.03
	Italy	*24,179,727*	*5.45*
200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	240,428	0.05
400,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	485,524	0.11
900,000	ENI S P A 0.625% 19/09/2024	924,205	0.21
400,000	ENI S P A 4.125% 16/09/2019	403,684	0.09
110,000	FCA BANK SPA 1.25% 21/06/2022	112,759	0.03
350,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	355,889	0.08
250,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	217,471	0.05
150,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	161,812	0.04
800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	810,036	0.18
6,300,000	ITALY BTP 2.00% 01/02/2028	6,399,319	1.44
8,000,000	ITALY BTP 2.80% 01/12/2028	8,575,160	1.94
3,440,000	ITALY BTP 3.45% 01/03/2048	3,782,968	0.85
350,000	SNAM SPA 0.875% 25/10/2026	358,586	0.08
500,000	UNICREDIT SPA VAR 03/07/2025	498,898	0.11
190,000	UNICREDIT SPA VAR 25/06/2025	190,474	0.04
350,000	UNICREDIT SPA 6.572% 14/01/2022 - 15/01/2019	326,591	0.07
360,000	UNICREDIT SPA 6.572% 14/01/2022	335,923	0.08
	Japan	*28,041,077*	*6.32*
250,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	260,331	0.06
3,100,000,000	JAPAN JGBI 0.10% 10/03/2025	26,529,637	5.98
200,000	MITSUBISHI UFJ FIN GRP 3.407% 07/03/2024	182,107	0.04
400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,970	0.09
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	403,150	0.09
260,000	TAKEDA PHARMACEUTICA 0.375% 21/11/2020	261,882	0.06
	Jersey	*469,832*	*0.11*
450,000	APTIV PLC 1.50% 10/03/2025	469,832	0.11
	Kazakhstan	*202,600*	*0.05*
200,000	REPUBLIC OF KAZAKHSTAN 4.875% 14/10/2044	202,600	0.05
	Luxembourg	*4,740,254*	*1.07*
200,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	205,469	0.05
350,000	ALLERGAN FUNDING SCS 3.45% 15/03/2022	313,388	0.07
50,000	ARCELORMITTAL SA 2.25% 17/01/2024	52,742	0.01
170,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	170,691	0.04
400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	403,272	0.09
174,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	189,978	0.04
200,000	HANNOVER FINANCE VAR 14/09/2040	213,612	0.05
250,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	251,973	0.06
500,000	HEIDELBERGCEMENT FIN 8.50% 31/10/2019	514,112	0.12
250,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	259,048	0.06
350,000	HOLCIM FINANCE 3.00% 22/01/2024	394,849	0.09
100,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	100,867	0.02
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	500,990	0.11
470,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	475,646	0.11
240,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	240,438	0.05
80,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	83,470	0.02
300,000	TALANX FINANZ VAR 15/06/2042	369,709	0.08
	Mexico	*8,158,222*	*1.84*
100,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	120,966	0.03
900,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	905,189	0.20
350,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	394,599	0.09
700,000	MEXICO 1.625% 08/04/2026	718,827	0.16
800,000	MEXICO 4.125% 21/01/2026	736,150	0.17
900,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	903,326	0.20
350,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	292,298	0.07
1,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,159,207	0.26
3,290,000	PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021	2,927,660	0.66
	Netherlands	*18,068,929*	*4.07*
400,000	ABB FINANCE BV FRN 12/10/2020	401,184	0.09
500,000	ABN AMRO BANK NV VAR - 22/09/2015 - PERPETUAL	527,072	0.12
200,000	ABN AMRO BANK NV VAR 27/03/2028	181,430	0.04
400,000	ABN AMRO BANK NV 0.50% 15/04/2026	406,084	0.09
300,000	ABN AMRO BANK NV 2.875% 18/01/2028	324,260	0.07
250,000	ABN AMRO BANK NV 6.25% 27/04/2022	238,142	0.05
500,000	ACHMEA BV VAR 04/04/2043	582,302	0.13
150,000	ACHMEA BV 2.50% 19/11/2020	155,542	0.04
260,000	AEGON BANK N.V 0.625% 21/06/2024	262,061	0.06
120,000	ALLIANDER NV VAR - 08/02/2018 - PERPETUAL	124,295	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
100,000	ALLIANZ FINANCE II BV FRN 07/12/2020	100,652	0.02
200,000	ARGENTUM NETHERLAND BV VAR - 16/06/2015 - PERPETUAL	227,612	0.05
400,000	BMW FINANCE NV 0.625% 06/10/2023	408,538	0.09
150,000	BMW FINANCE NV 0.75% 15/04/2024	154,319	0.03
300,000	BNP PARIBAS ISSUANCE BV FRN 08/06/2020	300,419	0.07
400,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	443,318	0.10
200,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	214,950	0.05
100,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	102,634	0.02
250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	224,529	0.05
200,000	CRH PLC 1.875% 09/01/2024	215,423	0.05
450,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	478,854	0.11
150,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.375% 21/06/2028	143,411	0.03
300,000	EDP FINANCE BV 1.625% 26/01/2026	318,890	0.07
600,000	EDP FINANCE BV 2.00% 22/04/2025	652,635	0.15
200,000	EDP FINANCE BV 3.625% 15/07/2024	181,360	0.04
300,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	312,764	0.07
200,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	212,630	0.05
450,000	ENEL FINANCE INTERNATIONAL NV 2.75% 06/04/2023	394,395	0.09
350,000	EXOR N.V 2.50% 08/10/2024	383,792	0.09
100,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	101,745	0.02
200,000	ING BANK NV 5.80% 25/09/2023	194,201	0.04
220,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	201,312	0.05
300,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	328,703	0.07
700,000	ING GROUP NV VAR 11/04/2028	756,427	0.17
600,000	ING GROUP NV VAR 26/09/2029	612,528	0.14
300,000	JAB HOLDINGS BV 1.75% 25/06/2026	315,849	0.07
250,000	KONINKLIJKE KPN NV 4.25% 01/03/2022	277,050	0.06
200,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	202,553	0.05
700,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	705,999	0.16
100,000	MYLAN NV 1.25% 23/11/2020	101,128	0.02
300,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	378,811	0.09
200,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	217,802	0.05
200,000	NATURGY FINANCE BV 0.515% 25/04/2021	200,776	0.05
200,000	NN GROUP NV VAR - 13/06/2014 - PERPETUAL	220,014	0.05
300,000	NN GROUP NV VAR 08/04/2044	341,186	0.08
250,000	NN GROUP NV 0.875% 13/01/2023	257,426	0.06
150,000	SIKA CAPITAL BV 0.875% 29/04/2027	155,411	0.04
300,000	TELEFONICA EUROPE BV VAR - 07/12/2017 - PERPETUAL	304,548	0.07
400,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	410,100	0.09
200,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	211,642	0.05
940,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	949,484	0.20
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 20/03/2015 - PERPETUAL	203,479	0.05
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	101,725	0.02
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	306,161	0.07
300,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	321,318	0.07
400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	429,082	0.10
545,000	WPC EUROBOND BV 2.25% 19/07/2024	588,972	0.13
	Norway	*1,688,082*	*0.38*
450,000	DNB BANK ASA VAR - 18/10/2016 - PERPETUAL	417,042	0.09
160,000	NORSK HYDRO ASA 1.125% 11/04/2025	162,878	0.04
800,000	SANTANDER CONSUMER BANK 0.375% 17/02/2020	802,756	0.18
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	305,406	0.07
	Oman	*672,109*	*0.15*
884,000	OMAN 6.50% 08/03/2047	672,109	0.15
	Panama	*1,004,375*	*0.23*
1,000,000	CARNIVAL CORPORATION 1.125% 06/11/2019	1,004,375	0.23
	Peru	*3,909,323*	*0.88*
3,300,000	PERU 2.75% 30/01/2026	3,794,373	0.85
130,000	PERU 2.844% 20/06/2030	114,950	0.03
	Poland	*2,076,019*	*0.47*
2,300,000	POLAND 3.00% 17/03/2023	2,076,019	0.47
	Portugal	*219,013*	*0.05*
200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	219,013	0.05
	Qatar	*758,395*	*0.17*
800,000	QATAR 4.00% 14/03/2029	758,395	0.17
	Romania	*2,883,379*	*0.65*
1,201,000	ROMANIA 3.875% 29/10/2035	1,378,898	0.31
250,000	ROMANIA 4.375% 22/08/2023	233,201	0.05
1,200,000	ROMANIA 4.625% 18/09/2020	1,271,280	0.29
	Russia	*1,305,536*	*0.29*
400,000	RUSSIA 4.375% 21/03/2029	364,501	0.08
1,000,000	RUSSIA 4.875% 16/09/2023	941,035	0.21
	Saudi Arabia	*200,106*	*0.05*
200,000	SAUDI ARABIA 5.25% 16/01/2050	200,106	0.05
	South Korea	*152,092*	*0.03*
150,000	LG CHEM LTD 0.50% 15/04/2023	152,092	0.03
	Spain	*15,078,992*	*3.40*
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	322,035	0.07
200,000	AMADEUS IT HOLDING FRN 18/03/2022	200,238	0.05
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	210,677	0.05
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	419,926	0.09
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	617,658	0.14
400,000	BANCO SANTANDER SA 2.706% 27/06/2024	352,020	0.08
100,000	BANCO SANTANDER SA 3.25% 04/04/2026	113,042	0.03
400,000	BANCO SANTANDER SA 3.50% 11/04/2022	360,490	0.08
300,000	BANKIA S.A. 1.00% 25/06/2024	301,764	0.07
200,000	CAIXABANK S.A VAR 14/07/2028	209,934	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
900,000	CAIXABANK S.A 1.75% 24/10/2023	940,293	0.21
600,000	CAIXABANK S.A 2.375% 01/02/2024	642,567	0.14
200,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	210,177	0.05
7,800,000	SPAIN 1.40% 30/07/2028	8,554,182	1.93
400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	416,446	0.09
600,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	639,303	0.14
600,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	568,240	0.13
	Sweden	*2,245,099*	*0.51*
500,000	ESSITY AB 0.50% 26/05/2021	505,747	0.11
300,000	ESSITY AB 1.125% 05/03/2025	311,769	0.07
500,000	ESSITY AB 1.125% 27/03/2024	519,225	0.12
200,000	MOLNLYCKE HOLDING AB 1.50% 28/02/2022	207,582	0.05
300,000	SVENSKA HANDELSBANKEN AB VAR - 25/02/2015 - PERPETUAL	266,116	0.06
200,000	TELIA COMPANY AB VAR 04/04/2078	209,926	0.05
200,000	VOLVO TREASURY AB VAR 10/03/2078	224,734	0.05
	Switzerland	*2,245,492*	*0.51*
200,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	188,152	0.04
350,000	CREDIT SUISSE GRP AG VAR - REGS - 11/12/2013 - PERPETUAL	338,618	0.08
375,000	CREDIT SUISSE GRP AG VAR 12/06/2024	345,276	0.08
700,000	CREDIT SUISSE GRP AG VAR 17/07/2025	726,449	0.16
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 19/02/2015 - PERPETUAL	220,746	0.05
230,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	214,667	0.05
200,000	UBS GROUP FUNDING SWITZERLAND INC 1.75% 16/11/2022	211,584	0.05
	United Kingdom	*16,967,472*	*3.82*
150,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	164,052	0.04
250,000	AVIVA PLC 0.625% 27/10/2023	254,981	0.06
150,000	BARCLAYS BANK PLC 6.625% 30/03/2022	173,096	0.04
200,000	BARCLAYS PLC FRN 15/02/2023	175,046	0.04
400,000	BARCLAYS PLC VAR 16/05/2024	362,833	0.08
250,000	BAT INTL FINANCE PLC 2.375% 19/01/2023	267,968	0.06
300,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	312,111	0.07
1,500,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	1,573,507	0.35
200,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	202,649	0.05
150,000	BRITISH TELECOMMUNICATIONS PLC 0.875% 26/09/2023	153,961	0.03
300,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	309,219	0.07
250,000	CREDIT AGRICOLE S A LONDON BRANCH 3.25% 04/10/2024	223,462	0.05
100,000	DIAGEO FINANCE PLC 0% 17/11/2020	100,225	0.02
1,100,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	1,110,521	0.25
300,000	EASYJET PLC 0.875% 11/06/2025	300,032	0.07
250,000	EASYJET PLC 1.75% 09/02/2023	261,503	0.06
250,000	FCE BANK PLC 1.134% 10/02/2022	250,998	0.06
250,000	FCE BANK PLC 1.875% 24/06/2021	255,596	0.06
350,000	HSBC HOLDINGS PLC FRN 05/10/2023	348,586	0.08
900,000	HSBC HOLDINGS PLC VAR 04/12/2024	945,738	0.21
700,000	HSBC HOLDINGS PLC VAR PERPETUAL	756,539	0.17
300,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	349,346	0.08
200,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	183,932	0.04
60,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	61,252	0.01
250,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	261,614	0.06
250,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	219,290	0.05
250,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	249,063	0.06
210,000	NATWEST MARKETS PLC FRN 18/06/2021	210,332	0.05
600,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	597,927	0.13
500,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	499,095	0.11
500,000	RENTOKIL INTIAL PLC 3.375% 24/09/2019	504,097	0.11
700,000	RIO TITANIC FINANCE PLC 2.875% 11/12/2024	803,222	0.18
500,000	ROLLS ROYCE PLC 0.875% 09/05/2024	514,212	0.12
450,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	464,865	0.10
220,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	199,880	0.05
200,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.10% 10/06/2023	190,725	0.04
320,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.125% 15/12/2022	303,222	0.07
450,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	444,358	0.10
200,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	186,906	0.04
350,000	SSE PLC VAR - 10/03/2015 - PERPETUAL	356,606	0.08
250,000	STANDARD CHARTERED PLC VAR 03/10/2023	251,896	0.06
300,000	STANDARD CHARTERED PLC VAR 21/05/2025	269,534	0.06
300,000	STANDARD CHARTERED PLC VAR 21/10/2025	313,698	0.07
600,000	VODAFONE GROUP PLC VAR 03/01/2079	618,300	0.14
150,000	VODAFONE GROUP PLC VAR 03/10/2078	136,858	0.03
200,000	VODAFONE GROUP PLC 3.75% 16/01/2024	183,800	0.04
100,000	WPP FINANCE 2010 3.75% 19/09/2024	90,819	0.02
	United States of America	*54,447,320*	*12.26*
100,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	95,090	0.02
800,000	ABBVIE INC 0.375% 18/11/2019	801,408	0.18
200,000	ABBVIE INC 1.375% 17/05/2024	209,248	0.05
150,000	ABBVIE INC 3.20% 06/11/2022	134,369	0.03
200,000	ABBVIE INC 3.60% 14/05/2025	181,843	0.04
340,000	ALTRIA GROUP INC 1.00% 15/02/2023	347,832	0.08
580,000	AMERICAN HONDA FINANCE CORP 0.35% 26/08/2022	586,994	0.13
508,000	AMERICAN HONDA FINANCE CORP 0.75% 17/01/2024	520,840	0.12
300,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	313,145	0.07
350,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	332,920	0.08
100,000	APACHE CORP 4.375% 15/10/2028	91,818	0.02
550,000	ARCHER DANIELS MIDLAND COMPANY 1.00% 12/09/2025	574,184	0.13
200,000	AT&T INC 3.40% 15/05/2025	180,477	0.04
250,000	AT&T INC 3.50% 17/12/2025	297,131	0.07
150,000	AT&T INC 4.35% 01/03/2029	141,459	0.03
100,000	AUTOLIV INC 0.75% 26/06/2023	101,745	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
600,000	BANK OF AMERICA CORP FRN 04/05/2023	604,281	0.14
170,000	BANK OF AMERICA CORP FRN 25/04/2024	170,961	0.04
1,800,000	BANK OF AMERICA CORP VAR 07/02/2025	1,881,486	0.42
280,000	BANK OF AMERICA CORP VAR 20/01/2023	249,964	0.06
200,000	BANK OF AMERICA CORP VAR 23/01/2026	181,071	0.04
600,000	BANK OF AMERICA CORP VAR 23/04/2027	549,526	0.12
300,000	BANK OF AMERICA CORP VAR 23/07/2024	276,744	0.06
200,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024	182,648	0.04
50,000	BOSTON SCIENTIFIC CORP 3.45% 01/03/2024	45,954	0.01
100,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	89,173	0.02
400,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	402,830	0.09
300,000	CATERPILLAR FINANCIAL SERVICES CORP 2.55% 29/11/2022	266,578	0.06
300,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	322,328	0.07
320,000	CELGENE CORP 3.55% 15/08/2022	291,084	0.07
60,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	55,297	0.01
135,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	128,744	0.03
700,000	CITIGROUP INC VAR 24/04/2025	634,723	0.14
600,000	CITIGROUP INC VAR 24/07/2023	533,620	0.12
390,000	CITIGROUP INC VAR 24/07/2026	410,383	0.09
720,000	CITIGROUP INC 0.50% 29/01/2022	731,238	0.16
200,000	COMCAST CORP 3.00% 01/02/2024	180,750	0.04
100,000	CONAGRA BRANDS INC 4.30% 01/05/2024	93,174	0.02
350,000	CRH AMERICA INC 3.875% 18/05/2025	321,695	0.07
450,000	CVS HEALTH CORP 3.70% 09/03/2023	408,313	0.09
255,000	DELL INTERNATIONAL LLC/EMC CORP 5.45% 15/06/2023	241,442	0.05
220,000	DEVON ENERGY CORP 3.25% 15/05/2022	199,221	0.04
100,000	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	91,433	0.02
150,000	DOLLAR GENERAL CORP 3.25% 15/04/2023	135,395	0.03
200,000	DOW CHEMICAL CO 3.50% 01/10/2024	182,284	0.04
260,000	DUKE ENERGY CORP 3.95% 15/10/2023	241,159	0.05
200,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	210,599	0.05
350,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	314,020	0.07
200,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	165,299	0.04
76,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	68,352	0.02
620,000	FEDEX CORP 0.70% 13/05/2022	630,784	0.14
400,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	408,196	0.09
280,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	292,499	0.07
400,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	402,888	0.09
200,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	172,733	0.04
250,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	249,433	0.06
400,000	GENERAL ELECTRIC CO 1.25% 26/05/2023	412,898	0.09
300,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	263,065	0.06
348,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	312,479	0.07
100,000	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	99,704	0.02
500,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	448,834	0.10
500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	518,480	0.12
950,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	979,820	0.22
140,000	HALFMOON PARENT INC 4.125% 15/11/2025	130,779	0.03
200,000	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	202,655	0.05
210,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	222,090	0.05
200,000	INTERNATIONAL BUSINESS MACHINES CORP 3.30% 15/05/2026	181,920	0.04
400,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	404,940	0.09
210,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 1.80% 25/09/2026	223,801	0.05
300,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	306,203	0.07
80,000	JOHN DEERE CAPITAL CORP 3.65% 12/10/2023	74,078	0.02
550,000	JPMORGAN CHASE & CO VAR 23/04/2024	501,143	0.11
200,000	JPMORGAN CHASE & CO VAR 29/01/2027	187,982	0.04
850,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	867,267	0.20
150,000	KELLOGG CO 2.65% 01/12/2023	133,373	0.03
280,000	KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023	252,044	0.06
250,000	KINDER MORGAN ENERGY PARTNERS LP 3.50% 01/03/2021	222,777	0.05
100,000	KRAFT HEINZ FOODS CO 3.95% 15/07/2025	91,399	0.02
100,000	KROGER CO 4.50% 15/01/2029	95,714	0.02
820,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	854,419	0.19
500,000	MCDONALDS INC 0.90% 15/06/2026	515,873	0.12
100,000	MCDONALDS INC 2.375% 27/11/2024	111,544	0.03
300,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	303,869	0.07
600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	596,979	0.13
250,000	MOHAWK INDUSTRIES INC 2.00% 14/01/2022	261,663	0.06
350,000	MORGAN STANLEY VAR 23/10/2026	365,290	0.08
130,000	MORGAN STANLEY VAR 26/07/2024	131,424	0.03
450,000	MORGAN STANLEY 3.875% 29/04/2024	419,010	0.09
250,000	MPLX LP 3.375% 15/03/2023	224,662	0.05
100,000	MPLX LP 4.00% 15/03/2028	91,120	0.02
200,000	NASDAQ INC 1.75% 19/05/2023	211,854	0.05
1,100,000	NASDAQ INC 3.875% 07/06/2021	1,182,214	0.27
50,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	45,204	0.01
220,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	241,592	0.05
150,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	144,515	0.03
150,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	136,422	0.03
200,000	SCHLUMBERGER HOLDING CORP 3.75% 01/05/2024	183,303	0.04
200,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	187,258	0.04
50,000	STRYKER CORP 2.125% 30/11/2027	56,236	0.01
500,000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	511,615	0.12
150,000	TYSON FOODS INC 4.00% 01/03/2026	140,279	0.03
60,000	UNION PACIFIC CORP 3.15% 01/03/2024	54,370	0.01
500,000	UNITED PARCEL SERVICE INC 1.625% 15/11/2025	542,485	0.12
10,674,500	USA T-BONDS 4.75% 15/02/2041	13,114,792	2.97
6,950,000	USA T-BONDSI 0.75% 15/07/2028	6,477,152	1.46
150,000	VALERO ENERGY CORP 3.40% 15/09/2026	134,382	0.03
300,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	356,057	0.08
232,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	214,185	0.05

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
100,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	94,264	0.02
600,000	WELLS FARGO & CO 0.50% 26/04/2024	605,853	0.14
250,000	WELLS FARGO & CO 1.625% 02/06/2025	268,596	0.06
200,000	WELLS FARGO & CO 3.55% 29/09/2025	183,521	0.04
250,000	WP CAREY INC 2.00% 20/01/2023	262,543	0.06
150,000	XYLEM INC 2.25% 11/03/2023	160,525	0.04
	Uruguay	*845,161*	*0.19*
900,000	URUGUAY 4.50% 14/08/2024	845,161	0.19
	Warrants, Rights	**6,017**	**0.00**
	Spain	*6,017*	*0.00*
12,334	REPSOL SA RIGHTS 04/07/2019	6,017	0.00
Share/Units of UCITS/UCIS		**42,260,115**	**9.52**
	Share/Units in investment funds	**42,260,115**	**9.52**
	France	*10,912,621*	*2.46*
0.001	AMUNDI CASH INST SRI EC	1	0.00
5	AMUNDI CASH INST SRI I C	1,090,148	0.25
28	AMUNDI TRESO COURT TERM PART PC	2,750	0.00
9	AMUNDI 3 M FCP	9,819,710	2.21
0.001	MONETAIRE BIO AMUNDI	12	0.00
	Ireland	*9,342,307*	*2.11*
262,277	ISHARES MSCI KOREA	9,342,307	2.11
	Luxembourg	*22,005,187*	*4.95*
72,438	AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C)	13,535,711	3.04
0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - M EUR (C)	-	0.00
102,645	AMUNDI INDEX SOLUTIONS SICAV MSCI EMERGING MARKETS ETF	5,583,785	1.26
3,221	STRUCTURA SICAV MULTI ASSET RISK PREMIA SICAV	2,885,691	0.65
Derivative instruments		**457,324**	**0.10**
	Options	**457,324**	**0.10**
	Germany	*238,500*	*0.05*
1,500	DJ EURO STOXX 50 EUR - 3,525 - 19.07.19 CALL	238,500	0.05
	Luxembourg	*218,824*	*0.05*
2,200,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	25,738	0.01
4,400,000	EUR(P)/CHF(C)OTC - 1.12 - 01.07.19 PUT	39,000	0.01
3,300,000	EUR(P)/GBP(C)OTC - 0.885 - 04.07.19 PUT	891	0.00
2,400,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	22,667	0.01
1,200,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	33,529	0.01
2,200,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	50,224	0.00
3,900,000	GBP(C)/USD(P)OTC - 1.30 - 22.08.19 CALL	15,960	0.00
4,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	30,815	0.01
Total securities portfolio		**383,833,271**	**86.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**178,859,977**	**100.27**
Share/Units of UCITS/UCIS		**178,859,977**	**100.27**
	Share/Units in investment funds	**178,859,977**	**100.27**
	Investment Fund	*178,859,977*	*100.27*
1,681,331	AMUNDI REVENUS	178,859,977	100.27
Total securities portfolio		**178,859,977**	**100.27**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,445,703,131**	**93.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,361,704,919**	**87.61**
	Shares	**419,979,964**	**27.02**
	Belgium	*12,641,512*	*0.81*
94,739	ANHEUSER BUSCH INBEV SA/NV	7,374,484	0.47
91,378	KBC GROUPE	5,267,028	0.34
	Canada	*5,959,790*	*0.38*
47,185	AGNICO EAGLE MINES	2,110,816	0.14
39,700	AGNICO EAGLE MINES USD	1,773,044	0.11
44,125	NUTRIEN LTD	2,075,930	0.13
	Curacao	*1,293,384*	*0.08*
37,336	SCHLUMBERGER LTD	1,293,384	0.08
	Denmark	*7,208,625*	*0.46*
160,845	NOVO NORDISK	7,208,625	0.46
	Finland	*3,333,210*	*0.21*
763,447	NOKIA OYJ	3,333,210	0.21
	France	*61,296,139*	*3.95*
53,274	AIR LIQUIDE	6,555,366	0.42
132,751	AXA	3,066,548	0.20
234,838	BNP PARIBAS	9,808,009	0.63
111,177	COMPAGNIE DE SAINT-GOBAIN SA	3,810,592	0.25
83,165	DANONE	6,195,793	0.40
7,801	L'OREAL SA	1,954,151	0.13
426,334	ORANGE	5,911,121	0.38
75,143	RENAULT SA	4,154,656	0.27
65,098	SANOFI	4,941,589	0.32
42,023	SCHNEIDER ELECTRIC SA	3,351,754	0.22
234,329	TOTAL	11,546,560	0.73
	Germany	*34,185,277*	*2.20*
118,568	DEUTSCHE POST AG-NOM	3,426,615	0.22
73,725	FRESENIUS SE & CO KGAA	3,515,208	0.23
18,123	MUENCHENER RUECKVERSICHERUNGS AG-NOM	3,999,746	0.26
30,790	PUMA AG	1,805,834	0.12
274,486	RWE AG	5,948,112	0.38
77,431	SIEMENS AG-NOM	8,099,282	0.51
54,496	SYMRISE	4,612,541	0.30
18,742	VOLKSWAGEN AG PFD	2,777,939	0.18
	Ireland	*12,152,180*	*0.78*
226,945	CRH PLC	6,511,052	0.42
17,589	MEDTRONIC PLC	1,500,656	0.10
236,440	RYANAIR HLDS PLC LSE	2,391,591	0.15
174,018	RYANAIR HOLDINGS PLC	1,748,881	0.11
	Italy	*13,623,113*	*0.88*
790,941	ENEL SPA	4,856,378	0.31
454,704	ENI SPA	6,641,406	0.43
117,098	PRYSMIAN SPA	2,125,329	0.14
	Jersey	*1,760,387*	*0.11*
24,344	APTIV REGISTERED SHS	1,760,387	0.11
	Liberia	*2,336,085*	*0.15*
22,116	ROYAL CARIBBEAN CRUISES	2,336,085	0.15
	Luxembourg	*4,149,457*	*0.27*
263,692	ARCELORMITTAL SA	4,149,457	0.27
	Netherlands	*25,537,805*	*1.64*
145,635	ABN AMRO GROUP N.V.	2,740,123	0.18
16,022	ASML HOLDING N.V.	2,943,882	0.19
76,544	ASR NEDERLAND N.V	2,737,213	0.18
36,362	FERRARI NV	5,192,494	0.33
1,997,608	KONINKLIJKE KPN NV	5,393,542	0.35
171,024	KONINKLIJKE PHILIPS N.V.	6,530,551	0.41
	Spain	*10,565,899*	*0.68*
890,575	IBERDROLA SA	7,806,781	0.50
150,648	RED ELECTRICA CORPORACION SA	2,759,118	0.18
	Sweden	*2,236,236*	*0.14*
268,196	ERICSSON LM-B SHS	2,236,236	0.14
	Switzerland	*33,639,514*	*2.16*
95,189	CIE FINANCIERE RICHEMONT SA	7,101,776	0.46
139,426	NESTLE SA	12,690,046	0.81
40,141	ROCHE HOLDING LTD	9,929,054	0.64
12,801	ZURICH INSURANCE GROUP AG	3,918,638	0.25
	United Kingdom	*65,899,930*	*4.25*
263,904	ANGLO AMERICAN PLC	6,619,720	0.43
78,914	ASTRAZENECA PLC	5,677,786	0.37
533,907	BAE SYSTEMS PLC	2,955,940	0.19
91,091	BRITISH AMERICAN TOBACCO PLC	2,798,493	0.18
107,959	CARNIVAL PLC	4,197,467	0.27
72,299	LONDON STOCK EXCHANGE	4,432,637	0.29
446,442	PRUDENTIAL PLC	8,561,628	0.55
89,664	RECKITT BENCKISER GROUP PLC	6,226,778	0.40
396,137	ROYAL DUTCH SHELL PLC-A	11,373,092	0.73
188,040	SMITHS GROUP	3,288,809	0.21
3,433,202	VODAFONE GROUP	4,961,798	0.32
278,061	WEIR GROUP	4,805,782	0.31
	United States of America	*122,161,421*	*7.87*
30,149	ACTIVISION BLIZZARD INC	1,249,060	0.08
13,948	ADOBE INC	3,600,784	0.23
55,580	ADVANCED MICRO DEVICES INC	1,499,069	0.10
2,845	ALPHABET INC	2,695,468	0.17
2,092	ALPHABET INC SHS C	1,981,485	0.13
1,871	AMAZON.COM INC	3,128,043	0.20
62,844	AMEREN CORPORATION	4,113,997	0.27
64,250	AMERICAN INTL GRP	2,995,851	0.19

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
23,137	AMERISOURCEBERGEN	1,738,932	0.11
19,168	AMPHENOL CORPORATION-A	1,616,437	0.10
12,194	APPLE INC	2,128,543	0.14
13,892	ASCAMER PARTNERS ACQUISITION	121,866	0.01
91,234	AT&T INC	2,644,168	0.17
126,976	BANK OF AMERICA CORP	3,235,167	0.21
23,925	CENTENE	1,091,835	0.07
20,343	COMERICA INC	1,296,893	0.08
13,031	CONCHO RESOURCES	1,178,031	0.08
15,060	CRESCENT ACQUISITION CORP	133,435	0.01
20,936	DOLLAR GENERAL	2,488,862	0.16
27,172	DOLLAR TREE INC	2,572,846	0.17
14,938	ELI LILLY & CO	1,450,382	0.09
42,890	EMERSON ELECTRIC CO	2,516,605	0.16
25,456	EOG RESOURCES	2,060,979	0.13
5,060	ESSEX PROPERTY TRUST INC	1,289,616	0.08
29,448	EXXON MOBIL CORP	1,967,855	0.13
13,988	FEDEX CORP	2,038,013	0.13
49,172	GRAF INDUSTRIAL CORP	445,605	0.03
14,088	HENNESSY CAPITAL ACQUISITION CORP IV	128,658	0.01
25,259	HESS CORP	1,413,776	0.09
38,535	HOLOGIC INC	1,614,761	0.10
7,918	HOME DEPOT INC	1,449,130	0.09
13,799	HUMANA	3,174,206	0.20
41,131	INTERCONTINENTALEXCHANGE GROUP	3,094,938	0.20
51,299	JP MORGAN CHASE & CO	5,046,113	0.33
14,314	KANSAS CITY SOUTHERN	1,531,452	0.10
13,490	LABORATORY CORP	2,034,161	0.13
10,566	LAM RESEARCH CORP	1,745,227	0.11
39,946	MERCK AND CO INC	2,931,408	0.19
52,699	MICRON TECHNOLOGY INC	1,784,399	0.11
55,795	MICROSOFT CORP	6,550,571	0.43
56,026	MONDELEZ INTERNATIONAL	2,651,740	0.17
68,196	MORGAN STANLEY	2,655,859	0.17
13,192	NETAPP INC	717,521	0.05
87,895	NUANCE COMMUNICATIONS	1,229,511	0.08
30,320	ORACLE CORP	1,509,078	0.10
24,392	PEPSICO INC	2,813,069	0.18
23,513	PROCTER AND GAMBLE CO	2,272,221	0.15
8,396	RAYTHEON CO	1,291,766	0.08
12,135	RED HAT	1,999,057	0.13
5,978	SALESFORCE.COM	790,032	0.05
13,118	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	117,034	0.01
13,672	SIMON PROPERTY GROUP INC REIT	1,930,504	0.12
49,728	TJX COMPANIES INC	2,311,295	0.15
42,604	T-MOBILE US INC	2,748,983	0.18
18,458	TYSON FOODS -A-	1,291,801	0.08
16,871	UNITED RENTALS INC	1,959,543	0.13
23,227	VISA INC-A	3,496,186	0.22
23,453	WALMART INC	2,290,931	0.15
18,928	WALT DISNEY CO/THE	2,306,663	0.15

Quantity		Market Value EUR	% of NaV
	Bonds	**941,724,955**	**60.59**
	Angola	*1,615,216*	*0.10*
1,600,000	ANGOLA 9.50% 12/11/2025	1,615,216	0.10
	Argentina	*2,495,319*	*0.16*
3,400,000	ARGENTINA 7.50% 22/04/2026	2,495,319	0.16
	Australia	*7,209,463*	*0.46*
2,500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	2,702,150	0.18
1,300,000	ORIGIN ENERGY FINANCE LTD 2.875% 11/10/2019	1,311,200	0.08
800,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	850,308	0.05
2,100,000	TELSTRA CORPORATION LTD 3.50% 21/09/2022	2,345,805	0.15
	Austria	*15,191,906*	*0.98*
2,618,000	AUSTRIA 3.65% 20/04/2022	2,937,121	0.19
150,000	AUSTRIA 3.80% 26/01/2062	310,503	0.02
1,450,000	AUSTRIA 4.15% 15/03/2037	2,384,025	0.15
1,600,000	AUSTRIA 6.25% 15/07/2027	2,447,128	0.16
1,800,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,610,595	0.10
2,500,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	3,057,938	0.20
2,200,000	OMV AG VAR - 07/12/2015 - PERPETUAL	2,444,596	0.16
	Belgium	*28,463,553*	*1.83*
2,450,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,692,930	0.17
2,400,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	2,667,156	0.17
600,000	BELGIUM 0.80% 22/06/2027	645,189	0.04
50,000	BELGIUM 3.75% 22/06/2045	83,833	0.01
4,200,000	BELGIUM 4.25% 28/09/2021	4,669,140	0.30
2,700,000	BELGIUM 4.25% 28/09/2022	3,133,607	0.20
3,900,000	BELGIUM 5.00% 28/03/2035	6,585,325	0.43
2,200,000	BELGIUM 5.50% 28/03/2028	3,277,164	0.21
2,300,000	KBC GROUP SA/NV VAR 18/09/2029	2,376,889	0.15
2,000,000	SOLVAY SA 2.75% 02/12/2027	2,332,320	0.15
	Bermuda	*2,823,825*	*0.18*
1,800,000	DIGICEL LTD 6.75% 01/03/2023	900,948	0.06
1,800,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,922,877	0.12
	Brazil	*3,516,675*	*0.23*
2,650,000	BRAZIL 6.00% 07/04/2026	2,682,613	0.18
750,000	BRAZIL 8.875% 15/04/2024	834,062	0.05
	Cayman Islands	*5,581,565*	*0.36*
1,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	1,640,588	0.11
1,300,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	1,142,979	0.07
1,600,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	1,522,548	0.10
1,200,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	1,275,450	0.08
	Chile	*1,096,485*	*0.07*
1,000,000	CHILE 1.75% 20/01/2026	1,096,485	0.07

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
	Colombia	*4,822,650*	*0.31*
1,800,000	BANCOLOMBIA SA VAR 18/10/2027	1,625,535	0.10
2,950,000	COLOMBIA 8.125% 21/05/2024	3,197,115	0.21
	Denmark	*3,969,285*	*0.26*
2,000,000	DANSKE BANK AS VAR 19/05/2026	2,062,590	0.14
1,800,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	1,906,695	0.12
	Ecuador	*4,329,668*	*0.28*
1,450,000	ECUADOR 10.75% 28/03/2022	1,434,752	0.10
1,000,000	ECUADOR 10.75% 31/01/2029	992,633	0.06
1,000,000	ECUADOR 9.625% 02/06/2027	949,047	0.06
1,000,000	ECUADOR 9.65% 13/12/2026	953,236	0.06
	Egypt	*1,878,987*	*0.12*
2,000,000	EGYPT 7.50% 31/01/2027	1,878,987	0.12
	Finland	*11,956,930*	*0.77*
850,000	FINLAND 2.00% 15/04/2024	954,644	0.06
1,150,000	FINLAND 2.75% 04/07/2028	1,453,698	0.09
400,000	FINLAND 3.50% 15/04/2021	430,024	0.03
1,150,000	FINLAND 4.00% 04/07/2025	1,462,104	0.09
2,200,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	2,136,398	0.14
1,200,000	NORDEA BANK ABP 0.875% 26/06/2023	1,230,582	0.08
4,000,000	NORDEA MORTGAGE BANK PLC 4.00% 10/02/2021	4,289,480	0.28
	France	*129,811,781*	*8.36*
1,600,000	ALTICE FRANCE SA 7.375% 01/05/2026	1,440,112	0.09
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,093,266	0.33
1,600,000	AXA SA 4.50% - 15/09/2016 - PERPETUAL	1,376,888	0.09
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	3,400,890	0.22
2,500,000	BNP PARIBAS SA VAR 14/10/2027	2,675,488	0.17
2,000,000	BNP PARIBAS SA 1.25% 19/03/2025	2,078,590	0.13
2,600,000	BNP PARIBAS SA 2.375% 17/02/2025	2,813,174	0.18
2,000,000	BNP PARIBAS SA 3.80% 10/01/2024	1,822,910	0.12
2,000,000	BPCE SA 4.00% 15/04/2024	1,866,324	0.12
3,000,000	BPCE SA 4.625% 18/07/2023	3,495,270	0.22
2,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	2,162,900	0.14
3,000,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	3,345,015	0.22
2,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	2,003,480	0.13
2,000,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	2,216,970	0.14
1,800,000	DANONE SA VAR - 30/10/2017 - PERPETUAL	1,836,405	0.12
1,600,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	1,733,072	0.11
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,504,331	0.10
2,700,000	ENGIE SA VAR - 10/07/2013 - PERPETUAL	2,955,609	0.19
800,000	ENGIE SA VAR - 28/01/2019 - PERPETUAL	876,264	0.06
700,000	FAURECIA SA 3.125% 15/06/2026	739,396	0.05
11,050,000	FRANCE OAT 3.75% 25/04/2021	11,948,972	0.77
9,700,000	FRANCE OAT 5.50% 25/04/2029	15,022,438	0.97
7,900,000	FRANCE OAT 5.75% 25/10/2032	13,678,297	0.88
12,750,000	FRANCE OAT 8.50% 25/04/2023	17,259,165	1.10
1,830,000	LOXAM 2.875% 15/04/2026	1,836,917	0.12
1,300,000	ORANGE SA 1.375% 20/03/2028	1,389,122	0.09
1,200,000	ORANGE SA 4.125% 14/09/2021	1,096,581	0.07
1,500,000	ORANGE SA 7.25% 10/11/2020	1,813,319	0.12
1,300,000	ORANGE SA 8.125% 28/01/2033	2,439,320	0.16
1,700,000	ORANO SA 3.25% 04/09/2020	1,762,314	0.11
950,000	PERNOD RICARD SA 5.75% 07/04/2021	880,577	0.06
1,500,000	PEUGEOT SA 2.00% 20/03/2025	1,584,900	0.10
1,000,000	PEUGEOT SA 2.00% 23/03/2024	1,055,390	0.07
2,000,000	RENAULT SA 1.00% 28/11/2025	2,011,820	0.13
1,500,000	REXEL SA 2.125% 15/06/2025	1,551,450	0.10
1,000,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	1,086,935	0.07
3,100,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	3,320,472	0.21
2,400,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	2,440,728	0.16
2,000,000	VINCI SA 1.625% 18/01/2029	2,196,710	0.14
	Germany	*69,354,805*	*4.46*
3,300,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	3,801,534	0.24
1,000,000	BASF SE 1.75% 11/03/2025	1,147,016	0.07
2,500,000	BAYER AG VAR 01/07/2075	2,546,312	0.16
1,400,000	BERTELSMANN SE & CO 1.25% 29/09/2025	1,469,447	0.09
2,100,000	DEUTSCHE BANK AG 1.50% 20/01/2022	2,112,296	0.14
1,850,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,906,823	0.12
2,250,000	FRESENIUS SE CO KGAA 4.00% 01/02/2024	2,630,260	0.17
5,800,000	GERMANY BUND 3.25% 04/07/2021	6,270,264	0.40
3,900,000	GERMANY BUND 4.75% 04/07/2034	6,781,261	0.44
11,950,000	GERMANY BUND 6.25% 04/01/2024	15,770,235	1.02
200,000	GERMANY BUND 6.25% 04/01/2030	341,592	0.02
5,300,000	GERMANY BUND 6.50% 04/07/2027	8,324,339	0.54
1,500,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	1,580,798	0.10
2,250,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,412,124	0.16
1,000,000	K+S AKTIENGESELLSCHAFT 2.625% 06/04/2023	1,068,415	0.07
3,000,000	LB BADEN-WUERTTEMERG 0.20% 10/01/2024	3,070,800	0.20
1,950,000	MERCK KGAA VAR 12/12/2074	2,026,850	0.13
750,000	SCHAEFFLER AG 1.875% 26/03/2024	783,998	0.05
1,350,000	STATE OF HESSEN 3.75% 12/04/2021	1,453,943	0.09
1,500,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,548,893	0.10
2,300,000	UNITYMEDIA NRW GMBH 6.25% 15/01/2029	2,307,605	0.15
	Ghana	*2,228,635*	*0.14*
2,000,000	GHANA 10.75% 14/10/2030	2,228,635	0.14
	Guernsey	*3,528,921*	*0.23*
1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,747,664	0.11
2,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	1,781,257	0.12
	Hungary	*996,224*	*0.06*
1,000,000	HUNGARY 5.75% 22/11/2023	996,224	0.06
	Indonesia	*8,776,643*	*0.56*
1,000,000	INDONESIA 4.75% 08/01/2026	956,731	0.06
1,000,000	INDONESIA 4.75% 11/02/2029	975,852	0.06
3,700,000	INDONESIA 5.875% 15/01/2024	3,647,349	0.24

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
650,000	INDONESIA 6.75% 15/01/2044	781,598	0.05
1,000,000	INDONESIA 7.75% 17/01/2038	1,270,838	0.08
1,000,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	1,144,275	0.07
	Ireland	*17,203,604*	*1.11*
2,000,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	2,065,590	0.13
2,700,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	3,026,214	0.20
1,000,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	871,389	0.06
1,600,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	1,984,577	0.13
800,000	IRELAND 1.00% 15/05/2026	864,672	0.06
1,050,000	IRELAND 2.00% 18/02/2045	1,306,510	0.08
300,000	IRELAND 2.40% 15/05/2030	368,690	0.02
300,000	IRELAND 3.90% 20/03/2023	349,341	0.02
1,400,000	IRELAND 5.00% 18/10/2020	1,502,326	0.10
1,050,000	IRISH REPUBLIC 5.40% 13/03/2025	1,391,329	0.09
1,200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	1,290,336	0.08
2,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	2,182,630	0.14
	Italy	*95,599,037*	*6.16*
700,000	ASSICURAZIONI GENERALI SPA VAR - 21/11/2014 - PERPETUAL	730,625	0.05
1,800,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	1,829,043	0.12
1,600,000	ATLANTIA S.P.A 1.875% 13/07/2027	1,572,616	0.10
2,000,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	2,427,620	0.16
1,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,622,761	0.10
2,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,526,888	0.16
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,997,510	0.13
2,730,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	2,870,445	0.18
1,500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,606,230	0.10
2,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,891,042	0.19
1,900,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	1,750,426	0.11
1,000,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,190,865	0.08
7,200,000	ITALY BTP 4.75% 01/09/2021	7,865,208	0.51
150,000	ITALY BTP 5.50% 01/09/2022	171,736	0.01
400,000	ITALY BTP 5.50% 01/11/2022	460,032	0.03
5,950,000	ITALY BTP 5.75% 01/02/2033	8,232,806	0.53
10,200,000	ITALY BTP 7.25% 01/11/2026	14,077,173	0.91
17,550,000	ITALY BTP 9.00% 01/11/2023	23,345,272	1.50
1,200,000	LEONARDO SPA 1.50% 07/06/2024	1,218,462	0.08
2,000,000	LEONARDO SPA 4.50% 19/01/2021	2,137,320	0.14
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 4.50% 14/05/2020	2,077,790	0.13
1,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,555,560	0.10
2,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	2,118,960	0.14
650,000	TELECOM ITALIA SPA 5.875% 19/05/2023	790,755	0.05
1,000,000	UNICREDIT SPA VAR 28/10/2025	1,053,740	0.07
4,000,000	UNICREDIT SPA 5.25% 30/04/2023	4,812,460	0.31
1,500,000	UNICREDIT SPA 6.95% 31/10/2022	1,757,250	0.11
900,000	WIND TRE S P A 2.625% 20/01/2023	908,442	0.06
	Jersey	*1,460,529*	*0.09*
1,400,000	APTIV PLC 1.60% 15/09/2028	1,460,529	0.09
	Kazakhstan	*2,584,760*	*0.17*
2,600,000	KAZAKHSTAN 5.125% 21/07/2025	2,584,760	0.17
	Luxembourg	*27,152,700*	*1.75*
2,100,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,855,572	0.12
2,500,000	ALTICE FINCO S.A 4.75% 15/01/2028	2,187,763	0.14
1,200,000	ARCELORMITTAL SA VAR 05/08/2020	1,080,743	0.07
1,000,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,010,075	0.06
1,200,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,265,808	0.08
2,000,000	AROUNDTOWN SA 1.50% 15/07/2024	2,087,120	0.13
1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	1,049,715	0.07
50,000	EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022	58,835	0.00
2,900,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	4,046,664	0.26
2,500,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	4,171,839	0.28
1,850,000	EUROPEAN INVESTMENT BANK (EIB) 6.00% 07/12/2028	2,944,576	0.19
1,300,000	HOLCIM FINANCE 2.25% 26/05/2028	1,435,759	0.09
2,000,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,820,671	0.12
1,000,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	1,056,800	0.07
1,000,000	SES S.A. 4.75% 11/03/2021	1,080,760	0.07
	Mexico	*21,988,149*	*1.41*
2,200,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,661,252	0.17
2,400,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	2,413,836	0.16
1,000,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	940,828	0.06
2,750,000	MEXICO 3.75% 11/01/2028	2,459,811	0.16
200,000	MEXICO 4.125% 21/01/2026	183,905	0.01
5,400,000	MEXICO 4.15% 28/03/2027	4,968,896	0.32
5,500,000	MEXICO 4.50% 22/04/2029	5,180,423	0.32
100,000	MEXICO 4.75% 08/03/2044	91,783	0.01
2,200,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	2,208,129	0.14
1,000,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	879,286	0.06
	Netherlands	*88,563,501*	*5.70*
1,600,000	ABN AMRO BANK NV 4.80% 18/04/2026	1,515,216	0.10
1,700,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	1,779,492	0.11
1,900,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	1,972,780	0.13
2,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% 20/05/2021	2,100,350	0.14
1,000,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	923,793	0.06
2,100,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	2,190,626	0.14
1,800,000	COOPERATIEVE RABOBANK UA VAR - 11/09/2018 - PERPETUAL	1,934,550	0.12
2,250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,014,799	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,350,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,230,593	0.08
2,200,000	COOPERATIEVE RABOBANK UA 6.875% 19/03/2020	2,310,715	0.15
1,410,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	1,450,382	0.09
1,700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	2,164,783	0.14
1,760,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,095,126	0.20
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,261,429	0.08
1,600,000	EDP FINANCE BV 1.625% 26/01/2026	1,700,744	0.11
1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,085,915	0.07
2,400,000	EDP FINANCE BV 4.125% 15/01/2020	2,115,595	0.14
1,700,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,807,355	0.12
1,500,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,971,407	0.13
1,000,000	EXOR N.V 2.50% 08/10/2024	1,096,550	0.07
1,800,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,602,345	0.10
2,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	2,329,755	0.15
1,500,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	1,526,175	0.10
1,400,000	ING BANK NV 5.375% 15/04/2021	1,681,572	0.11
1,000,000	ING BANK NV 5.80% 25/09/2023	971,474	0.06
1,500,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	1,387,309	0.09
2,300,000	ING GROUP NV VAR 22/03/2030	2,386,492	0.15
2,500,000	ING GROUP NV 1.125% 14/02/2025	2,588,538	0.17
1,850,000	INNOGY FINANCE BV 6.50% 10/08/2021	2,110,980	0.14
2,000,000	KONINKLIJKE KPN NV VAR 28/03/2073	1,879,171	0.12
2,300,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	2,323,817	0.15
1,500,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,845,300	0.12
1,000,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	1,089,010	0.07
2,000,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,104,460	0.14
1,600,000	NETHERLANDS 4.00% 15/01/2037	2,683,536	0.17
2,600,000	NETHERLANDS 5.50% 15/01/2028	3,913,676	0.24
3,750,000	NETHERLANDS 7.50% 15/01/2023	4,855,180	0.30
1,500,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,399,499	0.09
2,500,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	2,590,600	0.17
1,000,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	895,154	0.06
700,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	741,927	0.05
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,232,550	0.08
1,839,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,820,297	0.12
2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	2,237,950	0.14
1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 27/06/2018 - PERPETUAL	1,858,626	0.12
1,900,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	2,035,014	0.13
700,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	750,894	0.05
	Nigeria	*1,958,509*	*0.13*
2,000,000	NIGERIA 8.747% 21/01/2031	1,958,509	0.13
	Norway	*1,572,053*	*0.10*
1,500,000	EQUINOR ASA 0.75% 09/11/2026	1,572,053	0.10
	Oman	*2,669,196*	*0.17*
3,200,000	OMAN 5.625% 17/01/2028	2,669,196	0.17
	Panama	*2,204,968*	*0.14*
550,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	520,211	0.03
1,800,000	PANAMA 4.00% 22/09/2024	1,684,757	0.11
	Peru	*4,040,821*	*0.26*
1,750,000	BANCO INTERNATIONAL DEL PERU VAR 19/03/2029	1,740,318	0.11
1,250,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	1,179,081	0.08
1,000,000	PERU 7.35% 21/07/2025	1,121,422	0.07
	Philippines	*4,526,270*	*0.29*
3,100,000	PHILIPPINES 10.625% 16/03/2025	3,904,399	0.25
700,000	SAN MIGUEL CORP 4.875% 26/04/2023	621,871	0.04
	Poland	*1,298,335*	*0.08*
1,000,000	POLAND 5.25% 20/01/2025	1,298,335	0.08
	Portugal	*3,440,550*	*0.22*
1,500,000	BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	1,605,255	0.10
1,700,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,835,295	0.12
	Qatar	*1,423,472*	*0.09*
1,000,000	QATAR 9.75% 15/06/2030	1,423,472	0.09
	Saudi Arabia	*2,374,655*	*0.15*
1,000,000	SAUDI ARABIA 4.625% 04/10/2047	910,467	0.06
1,000,000	SAUDI ARABIA 5.00% 17/04/2049	963,707	0.06
500,000	SAUDI ARABIA 5.25% 16/01/2050	500,481	0.03
	South Africa	*2,553,894*	*0.16*
2,650,000	SOUTH AFRICA 5.875% 16/09/2025	2,553,894	0.16
	Spain	*63,403,056*	*4.08*
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	2,878,163	0.19
1,800,000	BANCO SANTANDER SA 1.375% 09/02/2022	1,862,775	0.12
2,000,000	BANCO SANTANDER SA 2.125% 08/02/2028	2,096,530	0.13
2,700,000	BANCO SANTANDER SA 3.25% 04/04/2026	3,052,134	0.20
2,500,000	CAIXABANK S.A VAR 15/02/2027	2,659,488	0.17
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,009,015	0.06
1,500,000	CAIXABANK S.A 1.125% 17/05/2024	1,551,908	0.10
3,000,000	CAIXABANK S.A 4.50% 26/01/2022	3,378,855	0.22
1,700,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,795,234	0.12
2,100,000	FERROVIAL EMISIONES SA 3.375% 07/06/2021	2,242,485	0.14
500,000	FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO 5.90% 17/03/2021	552,853	0.04
1,500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	1,651,043	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
3,650,000	INSTITUTO DE CREDITO OFFICIAL 6.00% 08/03/2021	4,038,141	0.26
150,000	SPAIN 5.15% 31/10/2044	277,983	0.02
5,500,000	SPAIN 5.40% 31/01/2023	6,629,562	0.43
6,550,000	SPAIN 5.75% 30/07/2032	10,794,497	0.69
1,900,000	SPAIN 5.85% 31/01/2022	2,208,351	0.14
8,500,000	SPAIN 5.90% 30/07/2026	11,979,177	0.76
400,000	SPAIN 6.00% 31/01/2029	613,852	0.04
2,000,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	2,131,010	0.14
	Sri Lanka	*853,359*	*0.05*
1,000,000	SRI LANKA 6.75% 18/04/2028	853,359	0.05
	Sweden	*12,002,421*	*0.77*
1,500,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	1,519,680	0.10
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,021,690	0.07
1,600,000	SWEDBANK FORENINGSSPARBKN VAR - 19/02/2015 - PERPETUAL	1,410,256	0.09
1,000,000	SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	1,009,965	0.06
3,000,000	TELIA COMPANY AB VAR 04/04/2078	3,148,890	0.20
1,600,000	VOLVO CAR AB 2.125% 02/04/2024	1,644,600	0.11
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,247,340	0.14
	Switzerland	*10,760,041*	*0.69*
1,800,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	1,647,787	0.11
2,200,000	CREDIT SUISSE GRP AG VAR 17/07/2025	2,283,127	0.15
1,800,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	1,664,637	0.11
2,000,000	UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024	2,171,780	0.14
2,800,000	UBS INC VAR 12/02/2026	2,992,710	0.18
	Turkey	*5,402,443*	*0.35*
1,800,000	TURKEY 11.875% 15/01/2030	2,099,368	0.13
1,650,000	TURKEY 7.375% 05/02/2025	1,499,677	0.10
2,000,000	TURKEY 7.625% 26/04/2029	1,803,398	0.12
	United Kingdom	*65,702,473*	*4.23*
1,600,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,664,384	0.11
2,000,000	ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	2,026,770	0.13
2,500,000	AVIVA PLC VAR 05/07/2043	2,938,900	0.19
2,700,000	BARCLAYS BANK PLC 6.625% 30/03/2022	3,115,719	0.20
1,500,000	BARCLAYS PLC VAR 07/02/2028	1,474,733	0.09
2,100,000	BARCLAYS PLC 1.875% 08/12/2023	2,188,043	0.14
1,000,000	BARCLAYS PLC 3.25% 12/02/2027	1,142,116	0.07
1,500,000	BAT INTL FINANCE PLC 6.375% 12/12/2019	1,713,668	0.11
1,500,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	1,338,593	0.09
1,800,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% 15/04/2024	1,665,751	0.11
1,400,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,729,480	0.11
1,000,000	FCE BANK PLC 0.869% 13/09/2021	1,003,470	0.06
2,500,000	HSBC BANK PLC 4.125% 12/08/2020	2,237,991	0.14
2,200,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	2,316,369	0.15
1,500,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,677,375	0.11
1,650,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,236,840	0.14
1,000,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	895,833	0.06
1,800,000	IMPERIAL BRANDS FINANCE PLC 2.25% 26/02/2021	1,858,392	0.12
1,500,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	1,987,827	0.13
1,600,000	JAGUAR LAND ROVER PLC 3.50% 15/03/2020	1,394,450	0.09
1,600,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	1,159,115	0.07
1,400,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,980,668	0.13
1,500,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,827,618	0.12
900,000	NGG FINANCE PLC VAR 18/06/2076	932,711	0.06
1,750,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,676,397	0.11
1,650,000	SANTANDER UK PLC 4.00% 13/03/2024	1,526,313	0.10
1,500,000	SKY PLC 2.25% 17/11/2025	1,683,825	0.11
1,300,000	SKY PLC 2.50% 15/09/2026	1,478,445	0.10
450,000	TESCO PLC 6.125% 24/02/2022	562,518	0.04
1,700,000	TULLOW OIL PLC 7.00% 01/03/2025	1,509,593	0.10
150,000	UK GILT 2.50% 22/07/2065	231,803	0.01
3,050,000	UK GILT 4.50% 07/09/2034	4,974,195	0.31
250,000	UK GILT 5.00% 07/03/2025	347,301	0.02
1,400,000	UK GILT 8.00% 07/06/2021	1,788,239	0.12
3,600,000	VODAFONE GROUP PLC VAR 03/01/2079	3,709,800	0.24
1,700,000	VODAFONE GROUP PLC 1.75% 25/08/2023	1,817,878	0.12
1,500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,889,350	0.12
	United States of America	*190,303,963*	*12.25*
1,000,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	970,401	0.06
1,000,000	APPLE INC 4.65% 23/02/2046	1,040,964	0.07
2,000,000	AT&T INC 1.05% 05/09/2023	2,073,780	0.13
1,700,000	AT&T INC 3.15% 04/09/2036	1,928,021	0.12
1,000,000	BALL CORP 4.375% 15/12/2020	896,777	0.06
2,000,000	BALL CORP 4.375% 15/12/2023	2,320,050	0.15
2,500,000	BALL CORP 5.25% 01/07/2025	2,387,381	0.15
2,860,000	BANK OF AMERICA CORP VAR 07/02/2030	2,685,261	0.17
1,800,000	BANK OF AMERICA CORP 0.75% 26/07/2023	1,843,623	0.12
1,650,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,494,057	0.10
2,300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	2,144,227	0.14
1,200,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,345,525	0.09
1,300,000	BAT CAPITAL CORP FRN 16/08/2021	1,300,182	0.08
1,550,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,371,641	0.09
1,200,000	BAYER US FINANCE LLC 3.375% 08/10/2024	1,061,396	0.07
1,500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	1,431,316	0.09
2,000,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	2,110,860	0.14
1,200,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,071,219	0.07
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	927,057	0.06
2,000,000	CEMEX FINANCE LLC 6.00% 01/04/2024	1,808,922	0.12
3,200,000	CITIGROUP INC 3.75% 16/06/2024	2,963,064	0.19
1,500,000	CITIGROUP INC 5.15% 21/05/2026	2,022,980	0.13
1,500,000	COCO COLA CO 3.15% 15/11/2020	1,336,677	0.09
1,000,000	EXPEDIA GROUP INC 2.50% 03/06/2022	1,055,680	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	933,965	0.06
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.625% 15/11/2030	1,384,003	0.09
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	63,775	0.00
5,100,000	FREDDIE MAC 6.75% 15/03/2031	6,491,938	0.42
1,500,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	895,680	0.06
1,200,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	1,052,248	0.07
1,750,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,559,704	0.10
2,000,000	GOLDMAN SACHS GROUP INC. 1.625% 27/07/2026	2,121,090	0.14
1,550,000	GOLDMAN SACHS GROUP INC. 2.55% 23/10/2019	1,361,709	0.09
2,950,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	3,269,942	0.21
1,500,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,874,941	0.12
6,050,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.625% 19/01/2023	6,364,546	0.41
2,300,000	JPMORGAN CHASE & CO VAR 12/06/2029	2,513,164	0.16
2,900,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	3,498,488	0.23
2,200,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,957,607	0.13
1,250,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,129,848	0.07
1,150,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	1,036,845	0.07
500,000	KINDER MORGAN INC 3.05% 01/12/2019	439,987	0.03
2,500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	2,677,538	0.17
1,600,000	LASMO (USA) INC 7.30% 15/11/2027	1,775,146	0.11
1,050,000	MERCK & CO INC 2.90% 07/03/2024	952,721	0.06
2,100,000	MORGAN STANLEY 1.00% 02/12/2022	2,165,342	0.14
2,500,000	MORGAN STANLEY 3.125% 27/07/2026	2,232,509	0.14
2,500,000	MORGAN STANLEY 5.375% 10/08/2020	2,653,150	0.17
1,000,000	PEPSICO INC 4.50% 15/01/2020	888,707	0.06
1,250,000	POST HOLDINGS INC 5.00% 15/08/2026	1,116,855	0.07
1,000,000	QUINTILES IMS INC 2.875% 15/09/2025	1,040,515	0.07
1,500,000	QUINTILES IMS INC 3.25% 15/03/2025	1,548,930	0.10
1,500,000	SPRINT CORPORATION 7.25% 15/09/2021	1,401,146	0.09
1,700,000	SPRINT CORPORATION 7.625% 01/03/2026	1,593,563	0.10
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,115,930	0.14
1,500,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,347,976	0.09
1,200,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
2,200,000	T-MOBILE USA INC 6.00% 15/04/2024	2,015,169	0.13
15,650,000	USA T-BONDS 5.00% 15/05/2037	19,379,123	1.24
4,250,000	USA T-BONDS 6.75% 15/08/2026	4,939,942	0.32
4,900,000	USA T-BONDS 6.875% 15/08/2025	5,551,084	0.36
1,650,000	USA T-BONDS 7.625% 15/02/2025	1,896,353	0.12
16,750,000	USA T-BONDS 7.625% 15/11/2022	17,541,567	1.12
15,050,000	USA T-BONDS 8.00% 15/11/2021	15,117,999	0.97
13,250,000	USA T-BONDS 8.75% 15/08/2020	12,522,682	0.81
840,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	790,330	0.05
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	523,142	0.03
3,000,000	WELLS FARGO & CO 1.375% 26/10/2026	3,181,830	0.20
2,000,000	WELLS FARGO & CO 2.00% 28/07/2025	2,248,894	0.14
1,350,000	WELLS FARGO & CO 2.10% 26/07/2021	1,178,148	0.08
1,300,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,373,431	0.09
1,100,000	ZF NORTH AMERICA CAPITAL INC 4.75% 29/04/2025	993,700	0.06
	Uruguay	*1,033,660*	*0.07*
100,000	URUGUAY 4.375% 27/10/2027	95,036	0.01
1,000,000	URUGUAY 4.50% 14/08/2024	938,624	0.06
Share/Units of UCITS/UCIS		**72,616,191**	**4.67**
	Share/Units in investment funds	**72,616,191**	**4.67**
	Ireland	*33,158,367*	*2.13*
510,000	AMUNDI PHYSICAL GOLD ETC	25,296,000	1.62
220,729	ISHARES MSCI KOREA	7,862,367	0.51
	Luxembourg	*39,457,824*	*2.54*
41,744	AMUNDI FUNDS REAL ASSETS TARGET INCOME - I2 EUR HGD QTI (D)	39,457,824	2.54
Derivative instruments		**11,382,021**	**0.73**
	Options*	**11,382,021**	**0.73**
	Germany	*2,441,628*	*0.16*
2,324	DJ EURO STOXX 50 EUR - 3,400 - 18.10.19 PUT	1,898,708	0.13
3,500	EURO STOXX BANKS - 90 - 16.08.19 CALL	332,500	0.02
668	STOXX EUROPE 600 BASIC RESOURCES - 480 - 20.09.19 CALL	210,420	0.01
	Japan	*1,134,567*	*0.07*
67	NIKKEI 225 - 21,000 - 11.10.19 PUT	352,217	0.02
114	NIKKEI 225 - 21,000 - 12.07.19 CALL	404,174	0.03
80	NIKKEI 225 - 21,250 - 13.09.19 PUT	378,176	0.02
	United Kingdom	*431,856*	*0.03*
377	FOOTSIE 100 - 7,450 - 20.09.19 CALL	431,856	0.03
	United States of America	*7,373,970*	*0.47*
831	AGNICO EAGLE MINES USD - 50.00 - 17.01.20 CALL	353,182	0.02
2,407	ANGLOGOLD ASHANTI-SPON ADR - 14.00 - 19.07.19 CALL	790,497	0.05
2,353	BARRICK GOLD (US) - 16.00 - 20.09.19 CALL	183,893	0.01
223	FRANCO NEVADA USD - 75.00 - 17.01.20 CALL	240,859	0.02
25	NASDAQ 100 - 7,875 - 20.09.19 CALL	368,370	0.02
894	NEWMONT GOLDCORP CORP - 34.12 - 20.09.19 CALL	372,893	0.02
105	S&P 500 INDEX - 2,875 - 19.07.19 CALL	733,930	0.05
375	S&P 500 INDEX - 2,900 - 18.10.19 PUT	2,761,130	0.18
765	T BOND - 152.00 - 26.07.19 PUT	125,955	0.01
504	T BOND - 153.00 - 26.07.19 PUT	152,134	0.01
256	T BOND - 155.00 - 26.07.19 PUT	228,312	0.01
1,091	US 2YR T-NOTES - 107.125 - 23.08.19 CALL	1,062,815	0.07

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-2,536,648**	**-0.16**
Derivative instruments		**-2,536,648**	**-0.16**
	Options*	**-2,536,648**	**-0.16**
	Germany	*-127,985*	*-0.01*
-3,938	EURO STOXX BANKS - 80 - 16.08.19 PUT	-127,985	-0.01
	Netherlands	*-4,680*	*0.00*
-130	ASML HOLDING N.V. - 175.00 - 19.07.19 PUT	-4,680	0.00
	United Kingdom	*-228,118*	*-0.01*
-189	FOOTSIE 100 - 7,200 - 20.09.19 PUT	-228,118	-0.01
	United States of America	*-2,175,865*	*-0.14*
-462	10YR US TREASRY NOTE - 126.00 - 23.08.19 CALL	-874,769	-0.06
-2,659	ANGLOGOLD ASHANTI-SPON ADR - 13.00 - 19.07.19 PUT	-11,675	0.00
-2,407	ANGLOGOLD ASHANTI-SPON ADR - 15.00 - 19.07.19 CALL	-636,202	-0.04
-174	FEDEX CORP - 152.50 - 19.07.19 PUT	-10,237	0.00
-894	NEWMONT GOLDCORP CORP - 35.12 - 20.09.19 CALL	-307,734	-0.02
-63	S&P 500 INDEX - 2,965 - 20.09.19 CALL	-335,248	-0.02
Total securities portfolio		**1,443,166,483**	**92.85**

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* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**194,450,417**	**96.38**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**179,644,780**	**89.04**
	Shares	**73,690,815**	**36.53**
	Australia	*2,686,546*	*1.33*
10,343	ANZ BANKING GROUP	179,798	0.09
3,986	ARISTOCRAT LEISURE	75,456	0.04
6,063	AURIZON HOLDINGS	20,175	0.01
1,956	AUSTRALIAN GAS LIGHT	24,119	0.01
4,474	AUSTRALIAN PIPELINE TRUST	29,775	0.01
11,749	BHP GROUP LTD	297,996	0.14
5,215	BRAMBLES LIMITED	41,391	0.02
189	COCHLEAR LIMITED	24,090	0.01
2,687	COLES GRP RG LTD	22,105	0.01
2,660	COMMONWEALTH BANK OF AUSTRALIA	135,688	0.07
1,404	COMPUTERSHARE	14,024	0.01
1,401	CSL LTD	185,614	0.09
6,593	DEXUS PROP STAPLED SECURITY REIT	52,734	0.03
27,339	GOODMAN GRP REIT	253,207	0.13
9,295	INSURANCE AUSTRALIA GROUP	47,311	0.02
2,281	MACQUARIE GROUP LIMITED	176,248	0.09
9,955	NATIONAL AUSTRALIA BANK	163,913	0.08
6,597	NEWCREST MINING	129,883	0.06
534	ONEMARKET LTD REIT	247	0.00
4,859	ORIGIN ENERGY	21,888	0.01
477	RAMSAY HEALTH CARE	21,234	0.01
157	REA GROUP REIT	9,292	0.00
2,456	RIO TINTO LTD	157,034	0.08
5,884	SANTOS	25,671	0.01
3,364	SIDNEY AIRPORT	16,667	0.01
6,107	TABCORP HOLDINGS LIMITED	16,746	0.01
12,667	TELSTRA CORPORATION LTD	30,052	0.01
8,065	TRANSURBAN GROUP	73,255	0.04
4,647	TREASURY WINE ESTATES LTD	42,724	0.02
2,687	WESFARMERS LTD	59,873	0.03
8,727	WESTPAC BANKING CORP	152,513	0.08
4,085	WOODSIDE PETROLEUM	91,527	0.05
4,605	WOOLWORTHS GROUP LTD	94,296	0.05
	Belgium	*944,201*	*0.47*
6,971	ANHEUSER BUSCH INBEV SA/NV	542,623	0.27
6,967	KBC GROUPE	401,578	0.20
	Bermuda	*142,882*	*0.07*
10,000	BRILLIANCE CHINA AUTOMOTIVE	9,711	0.00
8,200	CHINA GAS HLDGS LTD	26,774	0.01
175	CREDICORP LTD.	35,199	0.03
1,600	DAIRY FARM INTERNATIONAL HLDG LTD	10,046	0.00
500	JARDINE MATHESON HOLDINGS	27,669	0.01
1,000	JARDINE STRATEGIC	33,483	0.02
	Brazil	*653,125*	*0.32*
13,560	AMBEV SA	55,550	0.03
9,421	BANCO DO BRASIL SA	116,084	0.06
906	EQUATORIAL ENERGIA SA - ORD	19,174	0.01
3,548	GERDAU SA	12,315	0.01
16,319	ITAU UNIBANCO HOLDING SA	135,388	0.06
3,520	LOJAS RENNER SA	37,905	0.02
19,190	PETROLEO BRASILEIRO PREF.SHS	119,987	0.05
7,500	RUMO REGISTERED SHS	35,742	0.02
1,700	SUZANO SA	12,779	0.01
10,557	TUPY SA	50,190	0.02
4,887	VALE DO RIO DOCE	58,011	0.03
	Canada	*1,190,315*	*0.59*
1,550	AGNICO EAGLE MINES	69,902	0.03
16,413	AGNICO EAGLE MINES USD	738,786	0.37
8,114	NUTRIEN LTD	381,627	0.19
	Cayman Islands	*1,855,960*	*0.92*
10,000	3S BIO INC	15,084	0.01
3,000	AIRTAC INTERNATIONAL GROUP	29,516	0.01
2,672	ALIBABA GROUP HOLDING-SP ADR	397,257	0.20
4,000	ANTA SPORTS PRODUCTS LTD	24,121	0.01
1,800	ASM PACIFIC TECHNOLOLOGY	16,185	0.01
80	BAIDU ADS	8,244	0.00
100	BEIGENE —- SHS SPONSORED AMERICAN DEPOSITARY SHARE REP ADR	10,884	0.01
61,000	CHINA EDUCATION GROUP HOLDIN	83,647	0.04
11,000	CHINA MENGNIU DAIRY CO	37,401	0.02
12,000	CHINA RESOURCES LAND LTD	46,398	0.02
7,500	CK ASSET HOLDINGS LTD	51,549	0.03
9,500	CK HUTCHISON HOLDINGS LTD	82,220	0.04
17,000	COUNTRY GARDEN HOLDINGS CO	22,700	0.01
2,183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	4,431	0.00
3,200	ENN ENERGY HOLDINGS LTD	27,335	0.01
19,000	GEELY AUTOMOBILE HOLDINGS LTD	28,531	0.01
1,353	JD.COM ADR	35,987	0.02
40,000	LONKING HOLDINGS LTD	9,352	0.00
2,600	MELCO CROWN ENTERTAINMENT ADR	49,589	0.02
81	NW ORIENTL ED & TECHNO GP ADR	6,869	0.00
11,200	SANDS CHINA LTD	47,019	0.02
40,000	SINO BIOPHARMACEUTICAL	35,923	0.02
5,500	SUNNY OPTICAL TECHNOLOGY	49,888	0.02
1,133	TAL EDUCATION GROUP	37,906	0.02
13,000	TENCENT HOLDINGS LTD	515,214	0.27
21,000	WANT WANT CHINA HOLDINGS	14,988	0.01
856	WEIBO SP ADS-A REPRES.1 ACT.	32,735	0.02
35,000	WH GROUP LTD	31,157	0.02
42,400	WYNN MACAU LTD	83,400	0.04
16,000	XIABUXIABU CATERING MANAGEMENT HLDGS CO LTD	20,430	0.01
	Chile	*54,598*	*0.03*
2,377	COPEC	22,584	0.01
5,627	FALABELLA SA	32,014	0.02

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	China	*823,215*	*0.41*
98,000	AGRICULTURAL BANK OF CHINA - H	36,019	0.02
23,400	ANGANG STEEL CO LTD - H	9,363	0.00
4,500	ANHUI CONCH CEMENT CO LTD - H	24,759	0.01
294,000	BANK OF CHINA - H	109,049	0.05
1,500	BYD CO LTD - H	7,949	0.00
163,000	CHINA CONSTRUCTION BANK - H	123,300	0.06
516	CHINA LIFE INSURANCE CO - H	1,116	0.00
20,000	CHINA NATIONAL BUILDING MATERIAL - H	15,399	0.01
70,000	CHINA TOWER CORPORATION LTD - H	16,129	0.01
16,500	CITIC SECURITIES CO LTD - H	30,193	0.01
33,000	CRRC CORPORATION SHARES - H	24,221	0.01
31,600	HAITONG SECURITIES CO TLD - H	31,114	0.02
15,200	HUATAI SECURITIES CO LTD - H	22,962	0.01
119,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	76,240	0.04
88,000	PETROCHINA CO LTD-H	42,631	0.02
17,000	PING AN INSURANCE GROUP CO - H	179,230	0.10
15,900	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	73,541	0.04
	Colombia	*33,490*	*0.02*
2,989	BANCOLOMBIA SA	33,490	0.02
	Curacao	*279,137*	*0.14*
7,997	SCHLUMBERGER LTD	279,137	0.14
	Denmark	*530,994*	*0.26*
11,848	NOVO NORDISK	530,994	0.26
	Finland	*253,665*	*0.13*
58,100	NOKIA OYJ	253,665	0.13
	France	*4,547,690*	*2.25*
3,981	AIR LIQUIDE	489,862	0.24
9,688	AXA	223,793	0.11
17,479	BNP PARIBAS	730,010	0.36
8,056	COMPAGNIE DE SAINT-GOBAIN SA	276,119	0.14
6,094	DANONE	454,003	0.23
580	L'OREAL SA	145,290	0.07
30,780	ORANGE	426,765	0.21
5,593	RENAULT SA	309,237	0.15
4,863	SANOFI	369,150	0.18
2,976	SCHNEIDER ELECTRIC SA	237,366	0.12
17,384	TOTAL	856,598	0.43
4,661	UNIBAIL RODAMCO SE	29,497	0.01
	Germany	*2,512,133*	*1.25*
8,590	DEUTSCHE POST AG-NOM	248,251	0.12
5,299	FRESENIUS SE & CO KGAA	252,656	0.13
1,307	MUENCHENER RUECKVERSICHERUNGS AG-NOM	288,455	0.14
2,294	PUMA AG	134,543	0.07
20,433	RWE AG	442,783	0.22
5,748	SIEMENS AG-NOM	601,241	0.30
4,020	SYMRISE	340,253	0.17
1,376	VOLKSWAGEN AG PFD	203,951	0.10
	Hong Kong (China)	*1,487,753*	*0.74*
48,200	AIA GROUP LTD -H-	456,434	0.22
24,500	BOC HONG KONG HOLDINGS LTD - H	84,678	0.04
10,500	CHINA MOBILE LTD -H-	83,970	0.04
18,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	58,267	0.03
8,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H	33,360	0.02
5,400	CHINA TAIPING INSURANCE HOLD SHS - H	12,685	0.01
18,000	CHINA UNICOM HONG KONG LTD -H-	17,339	0.01
48,000	CNOOC LTD -H-	72,079	0.04
22,000	CSPC PHARMACEUTICAL GROUP LT -H-	31,157	0.02
8,000	FOSUN INTERNATIONAL - H	9,334	0.00
17,000	GALAXY ENTERTAINMENT GROUP L - H	100,602	0.05
2,100	HANG SENG BANK LTD - H	45,909	0.02
20,240	HENDERSON LAND DEVELOPMENT CO LTD - H	97,937	0.05
2,500	HKG EXCHANGES & CLEARING LTD - H	77,499	0.04
13,000	HKT TRUST AND HKT LTD-SS -H	18,119	0.01
33,000	HONG KONG & CHINA GAS - H	64,243	0.03
6,000	LINK REIT - H	64,742	0.03
4,500	MTR CORP - H	26,605	0.01
18,000	NEW WORLD DEVELOPMENT - H	24,723	0.01
5,000	SUN HUNG KAI PROPERTIES -H-	74,464	0.04
5,000	TECHTRONIC INDUSTRIES CO LTD - H	33,607	0.02
	India	*592,276*	*0.29*
6,538	ASHOK LEYLAND DEMAT.	7,257	0.00
5,650	AXIS BANK	58,115	0.03
5,424	BHARTI INFRATEL	18,426	0.01
1,765	DR. LAL PATHLABS LTD	24,018	0.01
3,222	GODREJ CONSUMER PRODUCTS LTD	27,179	0.01
4,427	HOUSING DEVELOPMENT FINANCE CORP LTD	123,453	0.06
5,899	ICICI BANK LTD	32,801	0.02
3,521	INFOSYS TECHNOLOGIES	32,787	0.02
547	MARUTI SUZUKI SHS	45,472	0.02
6,117	RELIANCE INDUSTRIES LTD	97,511	0.05
80	SHREE CEMENT	22,207	0.01
2,031	TATA CONSULTANCY SERVICES	57,544	0.03
613	ULTRA TECH CEMENT	35,527	0.02
7,213	YES BANK LTD	9,979	0.00
	Indonesia	*220,502*	*0.11*
215,400	BANK MANDIRI	107,443	0.05
141,900	BK TABUNGAN NEGARA	21,697	0.01
15,200	INDOCEMENT TUNGGAL PRAKARSA TBK PT	18,896	0.01
15,900	INDOFOOD SUKSES	6,943	0.00
148,900	PT BANK RAKYAT INDONESIA	40,352	0.02
57,600	TELKOM INDONESIA SERIE B	14,822	0.01
3,700	UNILEVER INDONESIA	10,349	0.01
	Ireland	*1,070,597*	*0.53*
16,895	CRH PLC	484,718	0.24
3,378	MEDTRONIC PLC	288,945	0.14
21,589	RYANAIR HLDS PLC LSE	218,373	0.11

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
7,817	RYANAIR HOLDINGS PLC	78,561	0.04
	Italy	*1,006,605*	*0.50*
58,202	ENEL SPA	357,360	0.18
33,990	ENI SPA	496,458	0.24
8,418	PRYSMIAN SPA	152,787	0.08
	Japan	*11,926,821*	*5.91*
2,400	AJINOMOTO CO INC	36,540	0.02
1,000	ALL NIPPON AIRWAYS	29,080	0.01
2,600	ASAHI GROUP HOLDINGS	102,670	0.05
5,400	ASAHI KASEI	50,548	0.03
10,500	ASTELLAS PHARMA INC	131,363	0.07
2,700	BRIDGESTONE CORP	93,349	0.05
3,000	BROTHER INDUSTRIES LTD	49,758	0.02
4,800	CANON INC	123,077	0.06
2,700	CAPCOM CO LTD	47,577	0.02
600	CENTRAL JAPAN RAILWAY	105,531	0.05
6,300	CHIBA BANK	27,009	0.01
3,000	CHUGAI PHARMACEUTICAL CO LTD	172,135	0.09
8,100	CONCORDIA FINANCIAL GROUP LTD	26,473	0.01
4,900	DAI-ICHI LIFE HLDGS SHS	64,897	0.03
1,900	DAIICHI SANKYO CO LTD	87,262	0.04
1,500	DAIKIN INDUSTRIES LTD	171,952	0.09
300	DAITO TRUST CONSTRUCTION CO LTD	33,583	0.02
9,500	DAIWA SECURITIES GROUP INC	36,554	0.02
3,400	DENSO CORP	125,615	0.06
1,700	EAST JAPAN RAILWAY CO	139,664	0.07
1,000	EISAI	49,644	0.02
1,800	FANUC LTD	292,384	0.14
200	FAST RETAILING	106,166	0.05
2,200	FUJI OIL HOLDINGS INCORPORATION	58,275	0.03
1,200	FUJITSU LTD	73,470	0.04
7,700	HITACHI LTD	247,830	0.12
7,800	HONDA MOTOR CO LTD	177,050	0.09
1,700	HOYA CORP	114,364	0.06
1,500	IDEMITSU KOSAN	39,611	0.02
5,100	INPEX HOLDINGS INC	40,374	0.02
11,800	ITOCHU CORP	198,166	0.10
5	JAPAN REAL ESTATE INVESTMENT	26,733	0.01
14	JAPAN RETAIL FUND INVESTMENT	24,875	0.01
4,400	JAPAN TOBACCO INC	85,332	0.04
3,200	JFE HOLDINGS	41,273	0.02
7,400	JXTG HOLDINGS INC	32,231	0.02
8,600	KANSAI ELECTRIC POWER CO INC	86,530	0.04
2,100	KAO CORP	140,520	0.07
9,700	KDDI CORP	216,896	0.11
1,600	KEISEI EL RAILWAY	51,184	0.03
600	KEYENCE CORP	323,388	0.16
1,300	KIKKOMAN CORP	49,693	0.02
3,300	KIRIN HOLDINGS CO LTD	62,493	0.03
2,900	KOMATSU LTD	61,454	0.03
4,800	KONICA MINOLTA HOLDINGS	41,039	0.02
300	KOSE CORP	44,183	0.02
4,100	KUBOTA CORPORATION	59,916	0.03
3,600	KYUSHU ELECTRIC POWER CO INC	31,043	0.02
1,200	KYUSHU RAILWAY COMPANY	30,710	0.02
1,200	LION CORP	19,629	0.01
11,300	MARUBENI CORP	65,666	0.03
2,900	MARUI GROUP CO LTD	51,857	0.03
2,400	MATSUMOTO HOLDINGS	61,617	0.03
4,200	MINEBEA MITSUMI INC	62,472	0.03
8,300	MITSUBISHI CHEMICAL HOLDINGS	50,912	0.03
6,000	MITSUBISHI CORPORATION	138,882	0.07
7,100	MITSUBISHI ELECTRIC CORP	82,114	0.04
8,100	MITSUBISHI ESTATE CO LTD REIT	132,366	0.07
1,300	MITSUBISHI HEAVY INDUSTRIES	49,703	0.02
57,100	MITSUBISHI UFJ FINANCIAL GROUP	238,277	0.12
9,200	MITSUBISHI UFJ LEASE & FINANCE CO LTD	42,815	0.02
6,600	MITSUI & CO LTD	94,352	0.05
1,200	MITSUI CHEMICALS INC	26,084	0.01
2,400	MITSUI FUDOSAN CO LTD REIT	51,103	0.03
600	MITSUI O.S.K.LINES LTD	12,612	0.01
48,900	MIZUHO FINANCIAL GROUP INC	62,214	0.03
2,500	MS AD ASSURANCE	69,685	0.03
3,600	MURATA MANUFACTURING CO LTD	142,011	0.07
3,000	M3 INC	48,144	0.02
600	NABTESCO CORP	14,641	0.01
1,100	NEC CORP	38,013	0.02
800	NIDEC CORP	96,011	0.05
700	NINTENDO CO LTD	225,300	0.11
700	NIPPON EXPRESS	32,691	0.02
1,200	NIPPON PAINT CO LTD	40,882	0.02
3,200	NIPPON TELEGRAPH & TELEPHONE	130,849	0.06
3,900	NIPPON YUSEN	54,959	0.03
6,800	NISSAN MOTOR CO LTD	42,764	0.02
600	NITORI	69,832	0.03
17,700	NOMURA HLDGS INC	54,733	0.03
3,900	NOMURA RESEARCH	54,895	0.03
2,800	NP STI & S'TOMO	42,196	0.02
2,400	NSK LTD	18,778	0.01
5,800	NTT DOCOMO INC	118,771	0.06
4,400	OLYMPUS CORP	42,890	0.02
1,200	OMRON CORP	54,966	0.03
1,200	ONO PHARMACEUTICAL	18,896	0.01
1,600	ORIENTAL LAND	173,961	0.09
5,800	ORIX CORP	76,013	0.04
1,300	OTSUKA	45,931	0.02
1,400	OTSUKA HOLDINGS CO LTD	40,119	0.02
2,200	PAN PACFIC INTERNATIONAL HOL RRG SHS	122,646	0.06
5,000	PANASONIC CORP	36,579	0.02
7,900	RECRUIT HOLDING CO LTD	231,409	0.11
13,600	RESONA HOLDINGS	49,725	0.02
1,200	SCSK	51,836	0.03
2,600	SEKISUI HOUSE LTD	37,624	0.02
2,600	SEVEN & I HOLDINGS CO LTD	77,304	0.04
3,200	SHIN-ETSU CHEMICAL CO LTD	261,724	0.13
1,000	SHIONOGI & CO LTD	50,605	0.03
3,200	SHISEIDO CO LTD	211,804	0.10

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
500	SMC CORP	163,699	0.08
5,100	SOFTBANK CORP	58,173	0.03
6,600	SOFTBANK GROUP CORP	277,837	0.14
1,200	SOMPO HOLDINGS SHS	40,696	0.02
7,800	SONY CORP	359,057	0.18
3,100	SUBARU CORP	66,172	0.03
1,400	SUMCO CORP	14,628	0.01
11,200	SUMITOMO CHEMICAL	45,642	0.02
8,100	SUMITOMO MITSUI FINANCIAL GRP	251,263	0.12
1,100	SUMITOMO MITSUI TRUST HLD	35,019	0.02
2,600	SUMITOMO REALTY & DEVELOPMENT REIT	81,542	0.04
1,500	SUZUKI MOTOR CORP	61,910	0.03
700	SYSMEX	40,091	0.02
2,800	TAISEI CORP	89,344	0.04
2,600	TAKEDA PHARMACEUTICAL CO LTD	81,013	0.04
6,500	T&D HOLDINGS INC	61,957	0.03
400	TDK CORPORATION	27,190	0.01
3,000	TERUMO CORP	78,488	0.04
900	THK CO LTD	18,888	0.01
3,000	TOKIO MARINE HLDGS INC	132,011	0.07
1,100	TOKYO ELECTRON LTD	135,556	0.07
1,900	TOKYO GAS CO LTD	39,295	0.02
19,400	TORAY INDUSTRIES INC	129,529	0.06
3,500	TOSHIBA	95,705	0.05
1,800	TOSOH CORP	22,226	0.01
1,000	TOYOTA INDUSTRIES CORP	48,331	0.02
10,800	TOYOTA MOTOR CORP	588,701	0.29
2,400	UNI-CHARM CORP	63,455	0.03
1,800	WEST JAPAN RAILWAY CO	127,869	0.06
30,500	YAHOO JAPAN	78,553	0.04
1,900	YAMAHA MOTOR CO LTD	29,655	0.01
	Jersey	*375,972*	*0.19*
5,297	APTIV REGISTERED SHS	375,972	0.19
	Liberia	*492,517*	*0.24*
4,630	ROYAL CARIBBEAN CRUISES	492,517	0.24
	Luxembourg	*308,850*	*0.15*
19,627	ARCELORMITTAL SA	308,850	0.15
	Malaysia	*120,114*	*0.06*
24,600	DIALOG	17,041	0.01
23,900	IJM CORP BHD	12,188	0.01
17,300	MALAYAN BANKING	32,644	0.02
3,100	MALAYSIA AIRPORTS	5,619	0.00
7,400	PUBLIC BANK BHD	36,165	0.02
8,800	SIME DARBY	4,226	0.00
5,300	SIME DARBY PLANTATION BHD	5,541	0.00
5,300	SIME DARBY PROPERTY BHD	1,160	0.00
5,300	TOP GLOVE	5,530	0.00
	Mexico	*223,516*	*0.11*
73,031	AMERICA MOVIL L	46,666	0.02
12,440	BANCO DEL BAJIO SA	21,829	0.01
37,886	CEMENTOS DE MEXICO CPO	13,992	0.01
8,291	FOMENTO ECO UNIT	70,384	0.03
7,279	GRUPO FIN BANORTE	36,977	0.02
6,583	MEXICHEM S.A.B. DE C.V	12,159	0.01
2,465	PROMOTORA Y OPERAD	21,509	0.01
	Netherlands	*1,918,624*	*0.95*
10,916	ABN AMRO GROUP N.V.	205,385	0.10
1,199	ASML HOLDING N.V.	220,304	0.11
5,692	ASR NEDERLAND N.V	203,546	0.10
2,811	FERRARI NV	401,411	0.20
149,355	KONINKLIJKE KPN NV	403,259	0.20
12,694	KONINKLIJKE PHILIPS N.V.	484,719	0.24
	Papua New Guinea	*19,553*	*0.01*
4,488	OIL SEARCH	19,553	0.01
	Philippines	*102,717*	*0.05*
845	AYALA CORP	12,947	0.01
19,200	AYALA LAND INC	16,717	0.02
420	GT CAPITAL HOLDINGS INC	6,766	0.00
10,200	JG SUMMIT HLDG	11,783	0.01
690	JOLLIBEE FOODS CORP.	3,333	0.00
85,500	MEGAWORLD	8,939	0.00
5,260	METRO BANK & TRUST	6,423	0.00
350	PLDT INC	7,738	0.00
2,410	SECURITY BANK	7,022	0.00
440	SM INVESTMENTS CORP	7,307	0.00
4,830	UNIVERSAL ROBINA	13,742	0.01
	Poland	*160,558*	*0.08*
5,209	DINO POLSKA SA	160,558	0.08
	Qatar	*38,356*	*0.02*
6,500	COMMERCIAL BANK SHS	7,195	0.00
6,790	QATAR NATIONAL BANK	31,161	0.02
	Singapore	*546,039*	*0.27*
31,100	CAPITALAND	71,253	0.04
8,300	DBS GROUP HOLDINGS LTD	139,846	0.06
67,700	GENTING SINGAPORE LIMITED	40,424	0.02
4,600	KEPPEL CORPORATION LTD	19,884	0.01
6,000	SINGAPORE AIRLINES	36,099	0.02
2,800	SINGAPORE EXCHANGE	14,393	0.01
12,800	SINGAPORE TECHNOLOGIES ENGINEE	34,394	0.02
7,000	UNITED OVERSEAS BANK LTD	118,715	0.06
5,300	UOL GROUP LTD	25,971	0.01
1,400	VENTURE CORP	14,802	0.01
12,600	WILMAR INTERNATIONAL	30,258	0.01
	South Africa	*470,102*	*0.23*
1,758	ABSA GROUP LIMITED	19,267	0.01
997	BID CORPORATION SHS	19,060	0.01
13,101	FIRSTRAND	55,925	0.03
671	MONDI LTD	13,244	0.01

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
2,401	MR. PRICE GROUP LIMITED	29,680	0.01
881	MULTICHOICE GROUP LIMITED	7,350	0.00
881	NASPERS-N-	187,601	0.09
111	OCEANA GROUP LTD	477	0.00
21,901	REDEFINE PROPERTIES REIT	12,329	0.01
9,337	SANLAM LTD	45,445	0.02
1,693	SASOL LTD	36,921	0.02
1,399	STANDARD BANK GRP	17,134	0.01
432	TIGER BRANDS	6,018	0.00
2,637	VODACOM GROUP PTY LTD	19,651	0.01
	South Korea	*1,139,526*	*0.56*
255	AMOREPACIFIC	31,901	0.02
129	CELTRION	20,161	0.01
501	HANA FINANCIAL GROUP	14,250	0.01
317	HYUNDAI ENGINEERING AND CONSTR	12,922	0.01
96	HYUNDAI MOBIS	17,194	0.01
1,253	HYUNDAI MOTOR CO.LTD	82,236	0.04
518	KB FINANCIAL GROUP	18,062	0.01
416	KOREA ELECTRIC POWER CORP	8,083	0.00
156	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	14,059	0.01
349	LG CHEM	94,090	0.05
155	LG CORP	9,065	0.00
277	LG ELECTRONICS	16,705	0.01
17	LG HOUSEHOLD & HEALTH CARE LTD	16,975	0.01
199	NAVER CORP	17,253	0.01
30	NCSOFT	10,883	0.01
132	POSCO	24,545	0.01
121	SAMSUNG C & T CORP SHARES	8,806	0.00
9,217	SAMSUNG ELECTRONICS CO LTD	329,450	0.15
3,639	SAMSUNG ELECTRONICS PREF SHS	105,856	0.05
368	SAMSUNG LIFE INSURANCE CO	23,397	0.01
120	SAMSUNG SDI	21,583	0.01
2,044	SAMSUNG SECURITIES	60,780	0.03
615	SHINHAN FINANCIAL GROUP	21,000	0.01
87	SK HOLDINGS CO LTD	15,350	0.01
2,125	SK HYNIX INC	112,317	0.05
167	SK INNOVATION CO LTD	20,194	0.01
63	SK TELECOM	12,409	0.01
	Spain	*858,961*	*0.43*
73,292	IBERDROLA SA	642,478	0.32
11,820	RED ELECTRICA CORPORACION SA	216,483	0.11
	Sweden	*161,542*	*0.08*
19,374	ERICSSON LM-B SHS	161,542	0.08
	Switzerland	*2,480,921*	*1.23*
7,126	CIE FINANCIERE RICHEMONT SA	531,650	0.26
10,323	NESTLE SA	939,562	0.47
2,915	ROCHE HOLDING LTD	721,038	0.36
943	ZURICH INSURANCE GROUP AG	288,671	0.14
	Taiwan	*865,528*	*0.43*
5,000	CATCHER	31,453	0.02
16,000	CATHAY FINANCIAL HLDG CO	19,451	0.01
113,000	CHINATRUST FIN HLDG	68,208	0.03
13,000	FORMOSA CHEMICALS AND FIBER CO	37,856	0.02
9,000	FORMOSA PETROCHEMICAL CORP	28,117	0.01
13,000	FORMOSA PLASTICS	42,083	0.02
10,000	FUBON FINANCIAL HOLDING	12,963	0.01
3,090	HIWIN TECH	22,714	0.01
13,000	MEDIATEK INC	115,406	0.06
69,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	466,234	0.23
9,000	UNI-PRESIDENT ENTERPRISES CORP	21,043	0.01
	Thailand	*156,537*	*0.08*
10,600	AIRPORTS OF THAILAND PUBLIC CO LTD	22,308	0.01
14,300	CP ALL PUBLIC CO LTD	35,213	0.02
6,000	KASIKORNBANK PUBLIC LOCAL	32,299	0.02
5,100	PTT GBL CHEMICAL PUBLIC COMPAGNY LTD	9,346	0.00
41,100	PTT PUBLIC COMPANY LTD	57,371	0.03
	Turkey	*18,197*	*0.01*
8,018	AKBANK	8,278	0.00
7,180	TURKIYE GARANTI BANKASI	9,919	0.01
	United Kingdom	*4,868,689*	*2.41*
19,809	ANGLO AMERICAN PLC	496,885	0.25
5,887	ASTRAZENECA PLC	423,564	0.21
38,328	BAE SYSTEMS PLC	212,200	0.11
6,680	BRITISH AMERICAN TOBACCO PLC	205,223	0.10
7,994	CARNIVAL PLC	310,808	0.15
5,322	LONDON STOCK EXCHANGE	326,291	0.16
33,201	PRUDENTIAL PLC	636,711	0.32
6,572	RECKITT BENCKISER GROUP PLC	456,397	0.23
23,250	ROYAL DUTCH SHELL A SHARES	668,425	0.33
5,884	ROYAL DUTCH SHELL PLC-A	168,930	0.08
14,082	SMITHS GROUP	246,293	0.12
254,639	VODAFONE GROUP	368,014	0.18
20,190	WEIR GROUP	348,948	0.17
	United States of America	*25,551,491*	*12.67*
6,023	ACTIVISION BLIZZARD INC	249,636	0.12
2,596	ADOBE INC	671,682	0.33
572	ALPHABET INC	543,872	0.27
506	ALPHABET INC SHS C	480,278	0.24
333	AMAZON.COM INC	553,722	0.27
11,927	AMEREN CORPORATION	786,650	0.39
13,614	AMERICAN INTL GRP	636,946	0.32
4,842	AMERISOURCEBERGEN	362,810	0.18
4,121	AMPHENOL CORPORATION-A	347,180	0.17
2,356	APPLE INC	409,466	0.20
650	ARISTA NETWORKS	148,174	0.07
22,779	ASCAMER PARTNERS ACQUISITION	199,826	0.10
24,000	AT AND T PFD INC	557,429	0.28

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
19,366	AT&T INC	569,858	0.28
25,871	BANK OF AMERICA CORP	658,815	0.33
4,634	CENTENE	213,348	0.11
4,213	COMERICA INC	268,658	0.13
2,761	CONCHO RESOURCES	250,158	0.12
25,000	CRESCENT ACQUISITION CORP	221,505	0.11
4,420	DOLLAR GENERAL	524,594	0.26
5,048	DOLLAR TREE INC	476,032	0.24
21,197	EDTECHX HOLDINGS ACQUISITION CORP	190,602	0.09
2,988	ELI LILLY & CO	290,771	0.14
8,953	EMERSON ELECTRIC CO	524,695	0.26
5,392	EOG RESOURCES	441,189	0.22
1,047	ESSEX PROPERTY TRUST INC	268,103	0.13
5,764	EXXON MOBIL CORP	388,012	0.19
2,760	FEDEX CORP	397,932	0.20
23,104	GRAF INDUSTRIAL CORP	209,372	0.10
26,000	HENNESSY CAPITAL ACQUISITION CORP IV	235,845	0.12
5,106	HESS CORP	284,937	0.14
7,015	HOLOGIC INC	295,803	0.15
1,603	HOME DEPOT INC	292,856	0.15
3,018	HUMANA	703,378	0.35
7,877	INTERCONTINENTALEXCHANGE GROUP	593,058	0.29
10,872	JP MORGAN CHASE & CO	1,067,056	0.53
2,747	KANSAS CITY SOUTHERN	293,780	0.15
2,519	LABORATORY CORP	382,362	0.19
1,958	LAM RESEARCH CORP	322,963	0.16
7,443	MERCK AND CO INC	548,029	0.27
5,650	MICRON TECHNOLOGY INC	191,459	0.09
10,092	MICROSOFT CORP	1,187,148	0.59
10,100	MONDELEZ INTERNATIONAL	478,038	0.24
14,265	MORGAN STANLEY	548,779	0.27
2,502	NETAPP INC	135,558	0.07
16,272	NUANCE COMMUNICATIONS	228,191	0.11
5,857	ORACLE CORP	292,336	0.14
4,659	PEPSICO INC	536,472	0.27
4,107	PROCTER AND GAMBLE CO	394,976	0.20
1,760	RAYTHEON CO	268,760	0.13
2,448	RED HAT	403,529	0.20
1,039	SALESFORCE.COM	138,342	0.07
25,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	223,042	0.11
2,784	SIMON PROPERTY GROUP INC REIT	390,586	0.19
9,871	TJX COMPANIES INC	458,272	0.23
8,258	T-MOBILE US INC	537,626	0.27
3,916	TYSON FOODS -A-	277,538	0.14
3,383	UNITED RENTALS INC	394,000	0.20
4,222	VISA INC-A	640,826	0.32
4,934	WALMART INC	478,496	0.24
3,962	WALT DISNEY CO/THE	486,135	0.24
	Bonds	**104,663,267**	**51.87**
	Australia	*3,186,740*	*1.58*
3,500,000	AUSTRALIA 2.75% 21/04/2024	2,331,906	1.15
127,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	137,269	0.07
500,000	MACQUARIE GROUP LTD VAR 05/03/2025	516,128	0.26
200,000	ORIGIN ENERGY FINANCE LTD VAR 16/09/2074	201,437	0.10
	Austria	*1,153,421*	*0.57*
400,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	460,226	0.23
200,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	211,737	0.10
243,000	OMV AG VAR - 07/12/2015 - PERPETUAL	306,298	0.15
170,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	175,160	0.09
	Belgium	*393,838*	*0.20*
250,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	290,495	0.15
100,000	KBC GROUP SA/NV VAR 18/09/2029	103,343	0.05
	Bermuda	*404,872*	*0.20*
379,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	404,872	0.20
	Brazil	*1,464,335*	*0.73*
500,000	BRAZIL 4.50% 30/05/2029	451,510	0.22
1,000,000	BRAZIL 6.00% 07/04/2026	1,012,825	0.51
	British Virgin Islands	*200,219*	*0.10*
194,000	GLOBAL SWITCH HOLDING 1.50% 31/01/2024	200,219	0.10
	Canada	*1,173,686*	*0.58*
500,000	BANK OF MONTREAL 2.90% 26/03/2022	445,915	0.22
600,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	606,060	0.30
145,000	TRANSCANADA TRUST VAR 15/03/2077	121,711	0.06
	Croatia	*344,070*	*0.17*
300,000	CROATIA 3.00% 11/03/2025	344,070	0.17
	Denmark	*1,442,488*	*0.71*
200,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	211,930	0.11
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	211,855	0.11
260,000	NYKREDIT REALKREDIT AS 0.375% 16/06/2020	261,091	0.13
250,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	250,010	0.12
500,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	507,602	0.24
	Egypt	*256,968*	*0.13*
286,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	256,968	0.13
	Finland	*103,017*	*0.05*
100,000	CRH FINLAND SERVICES PLC 2.75% 15/10/2020	103,017	0.05
	France	*11,871,264*	*5.88*
200,000	ACCOR SA VAR - 30/06/2014 - PERPETUAL	207,629	0.10
500,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	548,810	0.27
1,500,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	1,527,979	0.75
200,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	211,957	0.11
310,000	AXA SA VAR 06/07/2047	349,178	0.17
300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	312,420	0.15
800,000	BANQUE SOLFEA 0.75% 08/06/2026	817,892	0.41

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	201,326	0.10
400,000	BNP PARIBAS SA VAR 23/01/2027	433,998	0.22
100,000	BPCE SA 2.875% 22/04/2026	112,422	0.06
300,000	CARREFOUR SA 1.00% 17/05/2027	304,088	0.15
100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	98,997	0.05
100,000	CREDIT AGRICOLE SA 2.70% 14/04/2025	107,358	0.05
400,000	CREDIT AGRICOLE SA 2.70% 15/07/2025	428,648	0.21
100,000	CREDIT AGRICOLE SA 2.80% 27/01/2026	108,319	0.05
400,000	CREDIT AGRICOLE SA 2.85% 27/04/2026	435,610	0.22
100,000	CREDIT AGRICOLE SA 3.00% 22/12/2024	108,699	0.05
107,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	113,186	0.06
151,000	CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	163,423	0.08
200,000	IN LA SA 1.125% 02/07/2029	201,910	0.10
200,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 28/02/2023	201,721	0.10
400,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	474,848	0.24
300,000	ORANGE SA 0.50% 15/01/2022	304,643	0.15
200,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	199,319	0.10
280,000	RCI BANQUE SA 0.75% 10/04/2023	282,516	0.14
135,000	RCI BANQUE SA 1.375% 17/11/2020	137,623	0.07
350,000	RCI BANQUE SA 1.75% 10/04/2026	361,364	0.18
400,000	REXEL SA 2.75% 15/06/2026	418,678	0.21
100,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	108,694	0.05
300,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	328,871	0.16
500,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	559,207	0.28
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL - 25/04/2018	203,394	0.10
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	206,330	0.10
700,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	687,480	0.34
300,000	VIVENDI SA 0% 13/06/2022	300,372	0.15
300,000	VIVENDI SA 0.625% 11/06/2025	302,355	0.15
	Germany	*4,944,925*	*2.45*
100,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	115,198	0.06
200,000	DEUTSCHE BANK AG FRN 16/05/2022	193,881	0.10
130,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	139,731	0.07
3,000,000	GERMANY BUND 1.25% 15/08/2048	3,829,860	1.89
200,000	MERCK KGAA VAR 25/06/2079	207,139	0.10
200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	232,036	0.12
140,000	SCHAEFFLER AG 1.125% 26/03/2022	143,454	0.07
80,000	SCHAEFFLER AG 1.875% 26/03/2024	83,626	0.04
	Iceland	*556,038*	*0.28*
253,000	LANDSBANKINN HF 1.00% 30/05/2023	251,880	0.12
300,000	LANDSBANKINN HF 1.375% 14/03/2022	304,158	0.16
	Ireland	*419,250*	*0.21*
198,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	200,987	0.10
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	218,263	0.11
	Isle of Man	*169,606*	*0.08*
160,000	PLAYTECH PLC 4.25% 07/03/2026	169,606	0.08
	Italy	*13,527,651*	*6.71*
225,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	228,787	0.11
500,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	601,070	0.30
303,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	302,505	0.15
300,000	BANCA FARMAFACTORING SPA 5.875% 02/03/2027	284,879	0.14
100,000	BANCA IFIS SPA VAR 17/10/2027	84,726	0.04
174,000	BANCA IFIS SPA 1.75% 26/05/2020	175,014	0.09
400,000	BPER BANCA SPA 1.125% 22/04/2026	414,706	0.21
200,000	CREDIT AGRICOLE ITALIA SPA 1.00% 25/03/2027	206,696	0.10
100,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	99,651	0.05
250,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	257,808	0.13
100,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	119,754	0.06
104,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	108,573	0.05
100,000	ERG SPA 1.875% 11/04/2025	102,808	0.05
250,000	FCA BANK SPA 0.625% 24/11/2022	251,170	0.12
180,000	FCA BANK SPA 1.25% 21/06/2022	184,515	0.09
600,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	632,943	0.31
400,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	420,578	0.21
100,000	INTESA SANPAOLO SPA 5.15% 16/07/2020	105,129	0.05
100,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	103,545	0.05
1,000,000	ITALY BTP 3.75% 01/09/2024	1,117,190	0.55
1,000,000	ITALY BTP 4.00% 01/02/2037	1,194,755	0.60
500,000	ITALY BTP 4.50% 01/03/2026	590,912	0.29
600,000	ITALY BTP 4.75% 01/09/2044	788,934	0.39
200,000	ITALY BTP 5.00% 01/09/2040	267,002	0.13
1,062,000	ITALY BTP 6.00% 01/05/2031	1,470,827	0.74
1,000,000	ITALY BTPI 2.55% 15/09/2041	1,267,425	0.64
400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	401,960	0.20
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 17/02/2020	351,822	0.17
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	142,410	0.07
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	211,939	0.11
183,000	PRYSMIAN SPA 2.50% 11/04/2022	189,425	0.09
600,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	672,468	0.33
150,000	UNICREDIT SPA 6.95% 31/10/2022	175,725	0.09
	Ivory Coast	*225,941*	*0.11*
216,000	IVORY COAST 5.125% 15/06/2025	225,941	0.11
	Japan	*5,028,537*	*2.49*
460,000,000	JAPAN JGBI 0.10% 10/03/2025	3,936,655	1.95
400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,970	0.20
200,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	177,834	0.09
500,000	TAKEDA PHARMACEUTICA FRN 21/11/2022	510,078	0.25

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Kenya	*182,424*	*0.09*
200,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	182,424	0.09
	Luxembourg	*4,990,690*	*2.47*
200,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	221,595	0.11
200,000	AROUNDTOWN SA 1.00% 07/01/2025	201,761	0.10
200,000	AROUNDTOWN SA 1.50% 03/05/2022	207,115	0.10
400,000	AROUNDTOWN SA 1.625% 31/01/2028	403,590	0.20
300,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	302,454	0.15
210,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	220,642	0.11
173,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	178,537	0.09
504,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	499,017	0.25
400,000	CPI PROPERTY GROUP S.A. 1.45% 14/04/2022	405,944	0.20
200,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	212,087	0.11
200,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	207,238	0.10
300,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	311,699	0.15
200,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	199,377	0.10
400,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	404,806	0.20
220,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.625% 07/03/2031	236,775	0.12
270,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	261,843	0.13
184,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	190,170	0.09
300,000	SWISS RE FINANCE VAR 30/04/2050	326,040	0.16
	Mexico	*1,593,027*	*0.79*
500,000	MEXICO 4.50% 22/04/2029	471,031	0.23
250,000	MEXICO 6.50% 10/06/2021	1,121,996	0.56
	Netherlands	*6,985,773*	*3.46*
200,000	ABN AMRO BANK NV VAR 27/03/2028	181,430	0.09
107,000	ABN AMRO BANK NV VAR 30/06/2025	109,903	0.05
300,000	ABN AMRO BANK NV 6.25% 27/04/2022	285,771	0.14
400,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	418,704	0.21
200,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	201,780	0.10
200,000	BAYER CAPITAL CORPORATION BV 2.125% 15/12/2029	211,693	0.10
300,000	BMW FINANCE NV 0.625% 06/10/2023	306,404	0.15
200,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	221,659	0.11
212,000	ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022	186,967	0.09
120,000	ENEXIS HOLDING NV 0.75% 02/07/2031	120,142	0.06
378,000	EXOR N.V 3.125% 15/02/2038	421,627	0.21
200,000	IBERDROLA INTERNATIONAL BV VAR - 12/02/2019 - PERPETUAL	216,550	0.11
529,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	490,225	0.24
400,000	ING GROUP NV VAR 22/03/2028	366,019	0.18
200,000	ING GROUP NV 3.55% 09/04/2024	181,510	0.09
300,000	JAB HOLDINGS BV 2.00% 18/05/2028	318,320	0.16
140,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	139,523	0.07
180,000	LEASEPLAN CORPORATION NV 1.00% 25/02/2022	183,967	0.09
200,000	LYB INTL FIN B V 1.875% 02/03/2022	208,308	0.10
300,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	302,586	0.15
200,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	217,802	0.11
118,000	NN GROUP NV VAR 13/01/2048	135,741	0.07
314,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	357,822	0.18
500,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	529,947	0.27
137,000	TENNET HOLDING BV VAR - 12/04/2017 - PERPETUAL	144,975	0.07
190,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	191,917	0.10
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	227,375	0.11
100,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	107,106	0.05
	Nigeria	*491,256*	*0.24*
540,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	491,256	0.24
	Norway	*693,888*	*0.34*
283,000	DNB BANK ASA VAR 20/03/2028	286,610	0.14
400,000	SPAREBANK 1 SR 0.625% 25/03/2024	407,278	0.20
	Poland	*511,394*	*0.25*
2,000,000	POLAND 4.00% 25/10/2023	511,394	0.25
	Portugal	*3,010,021*	*1.49*
400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	438,026	0.22
1,000,000	PORTUGAL 4.125% 14/04/2027	1,301,315	0.64
1,000,000	PORTUGAL 5.65% 15/02/2024	1,270,680	0.63
	Saudi Arabia	*559,616*	*0.28*
390,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	346,490	0.17
240,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	213,126	0.11
	Serbia	*150,024*	*0.07*
150,000	SERBIA 1.50% 26/06/2029	150,024	0.07
	Slovenia	*220,759*	*0.11*
200,000	SLOVENIA 1.25% 22/03/2027	220,759	0.11
	Spain	*5,923,770*	*2.94*
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	322,035	0.16
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	210,677	0.10
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	446,562	0.22
300,000	BANKIA S.A. VAR 15/03/2027	315,663	0.16
200,000	BANKIA S.A. 1.00% 25/06/2024	201,176	0.10
200,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	224,144	0.11
200,000	BANKINTER SA VAR 06/04/2027	208,027	0.10

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	433,108	0.21
200,000	CAIXABANK S.A 1.125% 17/05/2024	206,921	0.10
500,000	CAIXABANK S.A 2.375% 01/02/2024	535,473	0.28
200,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	209,906	0.10
400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	399,600	0.20
200,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	205,987	0.10
100,000	SANTANDER CONSUMER FINANCE S.A 1.50% 12/11/2020	102,307	0.05
900,000	SPAIN 4.70% 30/07/2041	1,534,144	0.77
400,000	TELEFONICA EMISIONES SAU 5.462% 16/02/2021	368,040	0.18
	Sweden	*1,280,735*	*0.63*
155,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	157,561	0.08
400,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	399,338	0.19
200,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	202,624	0.10
352,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	359,636	0.18
150,000	TELIA COMPANY AB 2.125% 20/02/2034	161,576	0.08
	Switzerland	*740,893*	*0.37*
300,000	CREDIT SUISSE LTD 6.50% 08/08/2023	291,207	0.14
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN 01/02/2022	449,686	0.23
	Togo	*182,026*	*0.09*
200,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	182,026	0.09
	United Kingdom	*4,136,554*	*2.05*
550,000	BARCLAYS BANK PLC VAR 07/05/2025	491,866	0.25
112,000	BARCLAYS PLC VAR 11/11/2025	113,500	0.06
240,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	245,957	0.12
290,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	300,555	0.15
290,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	292,250	0.14
160,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	161,530	0.08
270,000	DIAGEO FINANCE PLC 1.00% 22/04/2025	282,096	0.14
288,000	INEOS FINANCE PLC 2.125% 15/11/2025	286,412	0.14
280,000	INEOS FINANCE PLC 2.875% 01/05/2026	284,164	0.14
300,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	319,043	0.16
300,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	330,746	0.17
218,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	191,394	0.09
160,000	SKY PLC 1.50% 15/09/2021	165,734	0.08
250,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	286,110	0.14
200,000	TULLOW OIL PLC 6.25% 15/04/2022	177,360	0.09
200,000	VODAFONE GROUP PLC 1.625% 24/11/2030	207,837	0.10
	United States of America	*26,143,551*	*12.97*
600,000	ABBVIE INC 2.30% 14/05/2021	525,452	0.26
500,000	ABBVIE INC 2.90% 06/11/2022	444,038	0.22
100,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	102,500	0.05
136,000	APPLE INC 4.25% 09/02/2047	134,012	0.07
200,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	206,931	0.10
500,000	AT&T INC 4.45% 15/05/2021	456,009	0.23
600,000	BANK OF AMERICA CORP VAR 09/05/2026	608,454	0.30
100,000	BANK OF AMERICA CORP 1.375% 10/09/2021	103,281	0.05
575,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	514,602	0.26
500,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	518,298	0.26
190,000	BRISTOL MYERS SQUIBB CO FRN 16/05/2022	167,247	0.08
270,000	BRISTOL MYERS SQUIBB CO 3.40% 26/07/2029	248,356	0.12
270,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	271,910	0.13
400,000	CITIGROUP INC FRN 01/09/2023	357,956	0.18
100,000	CITIGROUP INC FRN 11/11/2019	100,180	0.05
400,000	CITIGROUP INC 2.65% 26/10/2020	352,541	0.17
400,000	COCO COLA CO 0.75% 22/09/2026	415,038	0.21
190,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	194,885	0.10
260,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	276,609	0.14
268,000	CVS HEALTH CORP FRN 09/03/2020	235,991	0.12
300,000	CVS HEALTH CORP 2.125% 01/06/2021	261,711	0.13
273,000	CVS HEALTH CORP 4.78% 25/03/2038	250,321	0.12
300,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	226,224	0.11
236,000	EQUINIX INC 2.875% 15/03/2024	247,210	0.12
100,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	94,553	0.05
250,000	INTEL CORP 4.25% 15/12/2042	244,112	0.12
600,000	JPMORGAN CHASE & CO VAR 11/03/2027	620,295	0.31
200,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	206,686	0.10
100,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	105,070	0.05
200,000	KINDER MORGAN INC 5.30% 01/12/2034	198,392	0.10
300,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	307,487	0.15
510,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	564,901	0.28
100,000	MASCO CORP 3.50% 01/04/2021	89,321	0.04
130,000	MERITAGE HOMES CORP 5.125% 06/06/2027	116,408	0.06
210,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	212,708	0.11
450,000	MICROSOFT CORP 4.25% 06/02/2047	469,135	0.23
500,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	497,483	0.25
300,000	MORGAN STANLEY FRN 19/11/2019	300,756	0.15
500,000	MORGAN STANLEY FRN 24/10/2023	447,936	0.22
400,000	MORGAN STANLEY VAR 26/07/2024	404,380	0.20
100,000	MOSAIC CO 3.75% 15/11/2021	89,986	0.04
270,000	NETFLIX INC 3.875% 15/11/2029	293,290	0.15
200,000	PEPSICO INC 0.75% 18/03/2027	206,951	0.10
57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	51,044	0.03
3,000,000	USA T-BONDS 2.875% 15/08/2028	2,830,281	1.40
9,000,000	USA T-BONDS 2.875% 31/05/2025	8,366,433	4.16
1,000,000	USA T-BONDS 3.375% 15/11/2048	1,032,816	0.51
300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	307,617	0.15
187,000	VERIZON COMMUNICATIONS INC 5.50% 16/03/2047	207,634	0.10
500,000	WELLS FARGO & CO 0.50% 26/04/2024	504,878	0.25
167,000	WP CAREY INC 4.25% 01/10/2026	153,242	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Convertible bonds	**1,290,698**	**0.64**
	France	*382,192*	*0.19*
400,000	CARREFOUR SA 0% 27/03/2024 CV	345,230	0.17
812	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	36,962	0.02
	Germany	*515,285*	*0.25*
300,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	309,828	0.15
200,000	FRESENIUS SE CO KGAA 0% 24/09/2019 CV	205,457	0.10
	Italy	*193,858*	*0.10*
200,000	PRYSMIAN SPA 0% 17/01/2022 CV	193,858	0.10
	Mexico	*199,363*	*0.10*
200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,363	0.10
	Warrants, Rights	**-**	**0.00**
	China	*-*	*0.00*
1,128	HAITONG SECURITIES-H RIGHTS 24/05/2019	-	0.00
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	Poland	*-*	*0.00*
8,022	GETBACK SA	-	0.00
Share/Units of UCITS/UCIS		**13,885,763**	**6.88**
	Share/Units in investment funds	**13,885,763**	**6.88**
	Ireland	*3,791,086*	*1.88*
33,393	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,506,761	0.75
53,352	ISHARES MSCI KOREA	1,900,399	0.94
3,316	ISHARES MSCI RUSSIA ADR/GDR	383,926	0.19
	Jersey	*10,094,677*	*5.00*
20,729	ETFS PHYSICAL GOLD	2,448,235	1.21
64,556	ETFS PHYSICAL GOLD	7,624,501	3.78
2,889	ETFS WTI CRUDE OIL	21,941	0.01
Derivative instruments		**919,874**	**0.46**
	Options	**919,874**	**0.46**
	Germany	*110,856*	*0.05*
372	DJ EURO STOXX 50 EUR - 3,250 - 20.09.19 PUT	110,856	0.05
	Luxembourg	*809,018*	*0.41*
755,000	AUD(C)/CAD(P)OTC - 0.94 - 25.07.19 CALL	348	0.00
2,000,000	AUD(C)/NZD(P)OTC - 1.045 - 12.09.19 CALL	11,001	0.01
680,000	EUR(C)/PLN(P)OTC - 4.29 - 12.09.19 CALL	2,915	0.00
910,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	11,473	0.01
800,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	10,384	0.01
490,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	2,651	0.00
600,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	3,246	0.00
950,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	5,140	0.00
1,570,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	5,401	0.00
1,000,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	3,440	0.00
2,300,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	7,912	0.00
1,950,000	EURIBOR6M - 1.86 - 19.05.27 CALL	379,612	0.20
3,500,000	EURIBOR6M - 1.86 - 19.05.27 PUT	151,710	0.09
810,000	EUR(P)/CHF(C)OTC - 1.10 - 12.09.19 PUT	4,692	0.00
750,000	EUR(P)/GBP(C)OTC - 0.883 - 12.09.19 PUT	3,205	0.00
1,100,000	EUR(P)/SEK(C)OTC - 10.43 - 12.09.19 PUT	3,939	0.00
570,000	EUR(P)/SEK(C)OTC - 10.50 - 25.07.19 PUT	1,426	0.00
670,000	EUR(P)/SEK(C)OTC - 10.53 - 12.09.19 PUT	4,608	0.00
253,000	GBP(C)/USD(P)OTC - 1.303 - 12.09.19 CALL	1,353	0.00
337,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	268	0.00
2,300,000	USD(C)/CAD(P)OTC - 1.33 - 10.10.19 CALL	9,999	0.00
683,000	USD(C)/CAD(P)OTC - 1.363 - 25.07.19 CALL	57	0.00
3,520,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	63,496	0.04
1,604,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	34,777	0.02
158,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	3,426	0.00
442,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	9,583	0.00
440,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	9,540	0.00
2,200,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	47,699	0.03
333,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	7,220	0.00
260,000	USD(P)/JPY(C)OTC - 110.00 - 12.12.19 PUT	8,497	0.00
Short positions		**-67,939**	**-0.03**
Derivative instruments		**-67,939**	**-0.03**
	Options	**-67,939**	**-0.03**
	Luxembourg	*-67,939*	*-0.03*
-3,000,000	AUD(C)/NZD(P)OTC - 1.065 - 12.09.19 CALL	-4,835	0.00
-755,000	AUD(P)/CAD(C)OTC - 0.91 - 25.07.19 PUT	-1,654	0.00
-1,100,000	EUR(C)/SEK(P)OTC - 10.70 - 12.09.19 CALL	-5,129	-0.01
-570,000	EUR(C)/SEK(P)OTC - 10.73 - 25.07.19 CALL	-623	0.00
-670,000	EUR(C)/SEK(P)OTC - 10.90 - 12.09.19 CALL	-1,019	0.00
-670,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	-2,402	0.00
-1,125,000	EUR(P)/GBP(C)OTC - 0.86 - 12.09.19 PUT	-894	0.00
-440,000	EUR(P)/USD(C)OTC - 1.10 - 12.09.19 PUT	-343	0.00
-490,000	EUR(P)/USD(C)OTC - 1.10 - 12.09.19 PUT	-382	0.00
-950,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-1,412	0.00
-600,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-892	0.00
-910,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-1,352	0.00
-600,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-892	0.00
-800,000	EUR(P)/USD(C)OTC - 1.12 - 12.09.19 PUT	-2,160	0.00
-337,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	-268	0.00
-2,300,000	USD(C)/CAD(P)OTC - 1.38 - 10.10.19 CALL	-1,598	0.00
-200,000	USD(C)/TRY(P)OTC - 6.00 - 25.07.19 CALL	-1,767	0.00
-683,000	USD(P)/CAD(C)OTC - 1.326 - 25.07.19 PUT	-10,049	-0.01
-231,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-4,004	0.00
-330,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-5,721	-0.01
-200,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,467	0.00
-200,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,467	0.00
-220,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,814	0.00
-230,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,987	0.00
-210,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-3,640	0.00
-100,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	-2,168	0.00
Total securities portfolio		**194,382,478**	**96.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**726,958,056**	**95.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**636,349,320**	**83.99**
	Shares	**162,702,746**	**21.48**
	Belgium	*3,777,840*	*0.50*
20,187	ANHEUSER BUSCH INBEV SA/NV	1,789,460	0.24
30,292	KBC GROUPE	1,988,380	0.26
	Canada	*1,983,124*	*0.26*
19,910	AGNICO EAGLE MINES	1,022,524	0.13
5,200	AGNICO EAGLE MINES USD	266,552	0.04
12,958	NUTRIEN LTD	694,048	0.09
	Curacao	*417,693*	*0.06*
10,508	SCHLUMBERGER LTD	417,693	0.06
	Denmark	*1,769,890*	*0.23*
34,678	NOVO NORDISK	1,769,890	0.23
	Finland	*1,459,441*	*0.19*
293,532	NOKIA OYJ	1,459,441	0.19
	France	*23,664,701*	*3.13*
11,497	ACCOR SA	494,253	0.07
11,486	AIR LIQUIDE	1,609,526	0.21
56,538	AXA	1,487,304	0.20
65,099	BNP PARIBAS	3,096,238	0.41
36,183	COMPAGNIE DE SAINT-GOBAIN SA	1,412,308	0.19
27,002	DANONE	2,290,867	0.30
69,546	ENGIE SA	1,056,514	0.14
1,486	KERING	880,143	0.12
1,657	L'OREAL SA	472,691	0.06
118,001	ORANGE	1,863,172	0.25
15,960	RENAULT SA	1,004,909	0.13
24,862	SANOFI	2,149,228	0.28
12,299	SCHNEIDER ELECTRIC SA	1,117,127	0.15
66,488	TOTAL	3,730,933	0.49
1,217	UNIBAIL RODAMCO SE REITS	182,595	0.02
7,965	VINCI SA	816,893	0.11
	Germany	*16,710,351*	*2.21*
4,675	ALLIANZ SE-NOM	1,128,665	0.15
5,473	BAYERISCHE MOTORENWERKE	405,683	0.05
6,414	DAIMLER	357,361	0.05
4,779	DEUTSCHE BOERSE AG	677,025	0.09
14,196	DEUTSCHE LUFTHANSA NOM	243,628	0.03
51,046	DEUTSCHE POST AG-NOM	1,679,991	0.22
29,342	DEUTSCHE TELEKOM AG-NOM	508,304	0.07
21,195	EVONIK INDUSTRIES AG	618,145	0.08
27,176	FRESENIUS SE & CO KGAA	1,475,602	0.19
8,618	HEIDELBERGCEMENT AG	698,377	0.09
27,752	INFINEON TECHNOLOGIES AG-NOM	491,442	0.06
3,810	MUENCHENER RUECKVERSICHERUNGS AG-NOM	957,579	0.13
6,540	PUMA AG	436,811	0.06
59,179	RWE AG	1,460,407	0.19
26,767	SIEMENS AG-NOM	3,188,445	0.43
11,605	SYMRISE	1,118,583	0.15
3,993	VOLKSWAGEN AG PFD	673,990	0.09
12,342	VONOVIA SE NAMEN AKT REIT	590,313	0.08
	Ireland	*3,099,100*	*0.41*
48,929	CRH PLC	1,598,617	0.21
5,142	MEDTRONIC PLC	500,882	0.07
87,340	RYANAIR HOLDINGS PLC	999,601	0.13
	Italy	*4,426,472*	*0.58*
273,890	ENEL SPA	1,915,102	0.25
122,165	ENI SPA	2,032,009	0.27
23,192	PRYSMIAN SPA	479,361	0.06
	Jersey	*567,022*	*0.07*
7,015	APTIV REGISTERED SHS	567,022	0.07
	Liberia	*780,142*	*0.10*
6,440	ROYAL CARIBBEAN CRUISES	780,142	0.10
	Luxembourg	*1,003,618*	*0.13*
56,005	ARCELORMITTAL SA	1,003,618	0.13
	Netherlands	*7,865,390*	*1.04*
42,991	ABN AMRO GROUP N.V.	921,148	0.12
3,467	ASML HOLDING N.V.	725,446	0.10
16,317	ASR NEDERLAND N.V	664,485	0.09
7,839	FERRARI NV	1,274,783	0.17
57,784	ING GROUP NV	670,942	0.09
655,021	KONINKLIJKE KPN NV	2,014,032	0.26
36,669	KONINKLIJKE PHILIPS N.V.	1,594,554	0.21
	Norway	*534,501*	*0.07*
25,164	TELENOR	534,501	0.07
	Spain	*3,352,592*	*0.44*
192,007	IBERDROLA SA	1,916,752	0.25
32,099	RED ELECTRICA CORPORACION SA	669,493	0.09
48,817	REPSOL	766,347	0.10
	Sweden	*529,216*	*0.07*
55,734	ERICSSON LM-B SHS	529,216	0.07
	Switzerland	*10,606,411*	*1.40*
24,374	CIE FINANCIERE RICHEMONT SA	2,070,878	0.27
40,661	NESTLE SA	4,214,488	0.56
11,965	ROCHE HOLDING LTD	3,370,388	0.44
2,727	ZURICH INSURANCE GROUP AG	950,657	0.13
	United Kingdom	*20,521,447*	*2.71*
55,468	ANGLO AMERICAN PLC	1,584,468	0.21
16,586	ASTRAZENECA PLC	1,358,983	0.18
111,005	BAE SYSTEMS PLC	699,874	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
14,623	BHP GROUP PLC	375,002	0.05
111,271	BP PLC	776,890	0.10
19,146	BRITISH AMERICAN TOBACCO PLC	669,845	0.09
22,691	CARNIVAL PLC	1,004,684	0.13
34,288	GLAXOSMITHKLINE PLC	687,995	0.09
15,409	LONDON STOCK EXCHANGE	1,075,850	0.14
123,582	PRUDENTIAL PLC	2,698,945	0.36
19,075	RECKITT BENCKISER GROUP PLC	1,508,542	0.20
8,437	RIO TINTO PLC	524,051	0.07
108,286	ROYAL DUTCH SHELL A SHARES	3,545,269	0.46
8,217	ROYAL DUTCH SHELL PLC-A	268,654	0.04
40,398	SMITHS GROUP	804,629	0.11
40,763	SSE PLC	582,077	0.08
734,347	VODAFONE GROUP	1,208,616	0.16
58,280	WEIR GROUP	1,147,073	0.15
	United States of America	*59,633,795*	*7.88*
8,796	ACTIVISION BLIZZARD INC	415,171	0.05
4,001	ADOBE INC	1,178,895	0.16
822	ALPHABET INC	890,062	0.12
613	ALPHABET INC SHS C	662,598	0.09
10,349	ALTRIA GROUP INC	490,232	0.06
537	AMAZON.COM INC	1,016,879	0.13
18,299	AMEREN CORPORATION	1,374,438	0.18
12,422	AMERICAN ELECTRIC POWER INC	1,093,136	0.14
18,537	AMERICAN INTL GRP	987,651	0.13
6,667	AMERISOURCEBERGEN	568,895	0.08
5,523	AMPHENOL CORPORATION-A	529,877	0.07
8,028	APPLE INC	1,588,902	0.21
3,782	ASCAMER PARTNERS ACQUISITION	37,782	0.00
26,367	AT&T INC	883,558	0.12
36,420	BANK OF AMERICA CORP	1,056,180	0.14
23,290	BRISTOL MYERS SQUIBB CO	1,055,736	0.14
6,981	CENTENE	366,014	0.05
12,218	CHEVRON CORP	1,520,286	0.20
23,847	CISCO SYSTEMS INC	1,305,146	0.17
27,514	CITIGROUP INC	1,925,430	0.25
9,147	CME GROUP INC	1,775,524	0.23
5,820	COMERICA INC	422,648	0.06
3,809	CONCHO RESOURCES	393,013	0.05
4,437	CRESCENT ACQUISITION CORP	44,769	0.01
17,128	DOLLAR GENERAL	2,315,020	0.31
7,912	DOLLAR TREE INC	849,670	0.11
4,358	ELI LILLY & CO	482,954	0.06
12,488	EMERSON ELECTRIC CO	833,449	0.11
7,357	EOG RESOURCES	685,525	0.09
1,447	ESSEX PROPERTY TRUST INC	421,960	0.06
8,624	EXXON MOBIL CORP	661,116	0.09
4,097	FEDEX CORP	672,686	0.09
12,912	GRAF INDUSTRIAL CORP	133,252	0.02
4,151	HENNESSY CAPITAL ACQUISITION CORP IV	42,880	0.01
7,366	HESS CORP	468,109	0.06
11,243	HOLOGIC INC	539,889	0.07
2,315	HOME DEPOT INC	481,636	0.06
3,976	HUMANA	1,055,270	0.14
12,012	INTERCONTINENTALEXCHANGE GROUP	1,029,909	0.14
32,845	JP MORGAN CHASE & CO	3,671,085	0.48
4,176	KANSAS CITY SOUTHERN	508,595	0.07
3,936	LABORATORY CORP	680,377	0.09
3,083	LAM RESEARCH CORP	579,111	0.08
14,456	LAS VEGAS SANDS	854,205	0.11
30,689	MERCK AND CO INC	2,573,272	0.34
15,230	MICRON TECHNOLOGY INC	587,726	0.08
34,501	MICROSOFT CORP	4,621,753	0.62
16,192	MONDELEZ INTERNATIONAL	872,749	0.12
19,857	MORGAN STANLEY	869,935	0.11
3,812	NETAPP INC	235,200	0.03
25,644	NUANCE COMMUNICATIONS	409,535	0.05
8,846	ORACLE CORP	502,807	0.07
7,123	PEPSICO INC	934,039	0.12
6,796	PROCTER AND GAMBLE CO	744,298	0.10
2,419	RAYTHEON CO	420,664	0.06
3,541	RED HAT	664,717	0.09
1,620	SALESFORCE.COM	245,641	0.03
4,581	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	46,543	0.01
3,668	SIMON PROPERTY GROUP INC REIT	586,036	0.08
14,480	TJX COMPANIES INC	765,558	0.10
12,442	T-MOBILE US INC	922,450	0.12
5,334	TYSON FOODS -A-	430,507	0.06
13,449	UNITED PARCEL SERVICE-B	1,389,282	0.18
4,752	UNITED RENTALS INC	630,258	0.08
6,662	VISA INC-A	1,151,527	0.15
6,501	WALMART INC	717,970	0.09
5,452	WALT DISNEY CO/THE	761,808	0.10
	Bonds	**472,000,692**	**62.29**
	Angola	*2,252,990*	*0.30*
1,000,000	ANGOLA 9.375% 08/05/2048	1,103,660	0.15
1,000,000	ANGOLA 9.50% 12/11/2025	1,149,330	0.15
	Argentina	*3,354,920*	*0.44*
4,000,000	ARGENTINA 7.50% 22/04/2026	3,354,920	0.44
	Australia	*18,176,785*	*2.40*
10,450,000	AUSTRALIA 4.75% 21/04/2027	9,252,262	1.22
2,950,000	AUSTRALIA 5.75% 15/05/2021	2,252,720	0.30
7,550,000	AUSTRALIA 5.75% 15/07/2022	6,056,361	0.80
500,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	615,442	0.08
	Austria	*5,911,677*	*0.78*
100,000	AUSTRIA 3.80% 26/01/2062	235,734	0.03
300,000	AUSTRIA 6.25% 15/07/2027	522,523	0.07
1,200,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,225,944	0.16
1,500,000	ERSTE GROUP BANK AG 7.125% 10/10/2022	2,089,427	0.27
1,000,000	OMV AG VAR - 07/12/2015 - PERPETUAL	1,265,412	0.17
488,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	572,637	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Azerbaijan	*1,371,000*	*0.18*
1,300,000	AZERBAIJAN 4.75% 18/03/2024	1,371,000	0.18
	Bahrain	*919,535*	*0.12*
1,000,000	BAHRAIN 6.00% 19/09/2044	919,535	0.12
	Belgium	*1,667,227*	*0.22*
300,000	BELGIUM 3.75% 22/06/2045	572,816	0.08
378,818	BELGIUM 4.25% 28/09/2022	500,678	0.07
350,000	BELGIUM 5.50% 28/03/2028	593,733	0.07
	Bermuda	*2,029,543*	*0.27*
1,550,000	DIGICEL LTD 6.75% 01/03/2023	884,779	0.12
941,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,144,764	0.15
	Brazil	*3,908,914*	*0.52*
3,100,000	BRAZIL 8.875% 15/04/2024	3,908,914	0.52
	Canada	*17,987,560*	*2.37*
9,000,000	CANADA 3.25% 01/06/2021	7,117,895	0.93
3,400,000	CANADA 5.75% 01/06/2033	3,963,104	0.52
5,200,000	CANADA 8.00% 01/06/2023	4,971,596	0.66
1,700,000	CANADA 8.00% 01/06/2027	1,934,965	0.26
	Cayman Islands	*3,042,350*	*0.40*
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025	622,905	0.08
500,000	MAF GLOBAL SECURITIES LTD VAR - 07/03/2017 - PERPETUAL	501,163	0.07
1,100,000	UPCB FINANCE IV LTD 4.00% 15/01/2027	1,192,041	0.15
600,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	726,241	0.10
	Chile	*1,644,607*	*0.22*
1,100,000	CHILE 1.75% 20/01/2026	1,373,444	0.18
250,000	CHILE 3.86% 21/06/2047	271,163	0.04
	China	*680,505*	*0.09*
650,000	EXPORT IMPORT BANK OF CHINA 3.625% 31/07/2024	680,505	0.09
	Colombia	*5,713,089*	*0.75*
784,000	BANCOLOMBIA SA VAR 18/10/2027	804,584	0.11
862,000	BANCOLOMBIA SA 5.125% 11/09/2022	905,195	0.12
1,500,000	COLOMBIA TELECOMUNICACIONES SA 5.375% 27/09/2022	1,524,840	0.20
1,150,000	COLOMBIA 4.50% 28/01/2026	1,243,955	0.16
1,000,000	COLOMBIA 8.125% 21/05/2024	1,234,515	0.16
	Croatia	*1,552,089*	*0.20*
1,400,000	CROATIA 5.50% 04/04/2023	1,552,089	0.20
	Dominican Republic	*539,820*	*0.07*
500,000	DOMINICAN REPUBLIC 5.95% 25/01/2027	539,820	0.07
	Ecuador	*3,825,349*	*0.50*
3,000,000	ECUADOR 10.75% 31/01/2029	3,392,445	0.44
400,000	ECUADOR 9.625% 02/06/2027	432,904	0.06
	Egypt	*3,469,127*	*0.46*
2,450,000	EGYPT 7.50% 31/01/2027	2,620,287	0.35
800,000	EGYPT 8.50% 31/01/2047	848,840	0.11
	Finland	*663,526*	*0.09*
600,000	NORDEA BANK ABP VAR - 28/11/2017 - PERPETUAL	663,526	0.09
	France	*40,632,072*	*5.36*
1,300,000	ALTICE FRANCE SA 7.375% 01/05/2026	1,334,424	0.18
5,300,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	6,148,224	0.81
884,000	AXA SA 4.50% - 15/09/2016 - PERPETUAL	867,076	0.11
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	1,290,978	0.17
1,500,000	BNP PARIBAS SA 3.80% 10/01/2024	1,557,765	0.21
1,000,000	BPCE SA 4.00% 15/04/2024	1,065,605	0.14
1,000,000	BPCE SA 4.625% 18/07/2023	1,326,804	0.18
1,400,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,379,342	0.18
800,000	CMA CGM 5.25% 15/01/2025	706,402	0.09
1,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	1,140,782	0.15
1,000,000	CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	1,262,343	0.17
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,713,132	0.23
1,200,000	ELECTRICITE DE FRANCE SA 6.95% 26/01/2039	1,690,326	0.22
800,000	ENGIE SA VAR - 10/07/2013 - PERPETUAL	997,288	0.13
1,000,000	FRANCE OAT 5.50% 25/04/2029	1,763,665	0.23
650,000	FRANCE OAT 5.75% 25/10/2032	1,281,639	0.17
750,000	FRANCE OAT 8.50% 25/04/2023	1,156,161	0.15
1,000,000	LAFARGE SA 7.125% 15/07/2036	1,255,670	0.17
800,000	LOXAM 2.875% 15/04/2026	914,484	0.12
1,000,000	ORANGE SA 4.125% 14/09/2021	1,039,860	0.14
1,000,000	ORANGE SA 5.375% 13/01/2042	1,214,390	0.16
1,500,000	ORANGE SA 7.25% 10/11/2020	2,065,007	0.27
400,000	ORANGE SA 8.125% 28/01/2033	854,738	0.11
600,000	ORANO SA 3.25% 04/09/2020	708,326	0.09
1,200,000	PERNOD RICARD SA 5.75% 07/04/2021	1,267,398	0.17
1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,203,256	0.16
800,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	907,938	0.12
500,000	REXEL SA 2.125% 15/06/2025	588,930	0.08
700,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	866,461	0.11
872,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	1,063,658	0.14
	Germany	*11,444,283*	*1.51*
1,300,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	1,705,437	0.22
1,200,000	ALLIANZ SE 3.875% - 07/09/2016 - PERPETUAL	1,106,754	0.15
1,000,000	DEUTSCHE BANK AG 1.50% 20/01/2022	1,145,468	0.15
800,000	FRESENIUS SE CO KGAA 4.00% 01/02/2024	1,065,010	0.14
700,000	GERMANY BUND 5.50% 04/01/2031	1,338,324	0.18
500,000	GERMANY BUND 6.25% 04/01/2024	751,429	0.10
150,000	GERMANY BUND 6.50% 04/07/2027	268,295	0.04
621,000	K+S AKTIENGESELLSCHAFT 2.625% 06/04/2023	755,578	0.10
967,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,137,114	0.15
1,900,000	UNITYMEDIA NRW GMBH 6.25% 15/01/2029	2,170,874	0.28

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Ghana	*3,172,463*	*0.42*
1,650,000	GHANA 10.75% 14/10/2030	2,093,388	0.28
1,000,000	GHANA 8.125% 18/01/2026	1,079,075	0.14
	Guernsey	*2,088,650*	*0.28*
1,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,326,826	0.18
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	761,824	0.10
	Hungary	*1,520,428*	*0.20*
350,000	HUNGARY 5.375% 21/02/2023	385,928	0.05
1,000,000	HUNGARY 5.75% 22/11/2023	1,134,500	0.15
	India	*1,029,650*	*0.14*
1,000,000	EXPORT IMPORT BANK OF INDIA 3.875% 01/02/2028	1,029,650	0.14
	Indonesia	*10,029,276*	*1.32*
200,000	INDONESIA 5.875% 15/01/2024	224,519	0.03
4,000,000	INDONESIA 8.50% 12/10/2035	6,024,440	0.79
1,000,000	PT PERTAMINA 5.625% 20/05/2043	1,100,605	0.15
400,000	PT PERTAMINA 6.50% 27/05/2041	484,502	0.06
2,000,000	REPUBLIC OF INDONESIA 5.375% 17/10/2023	2,195,210	0.29
	Ireland	*4,102,777*	*0.54*
537,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	631,591	0.08
1,100,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	1,089,198	0.14
1,200,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	1,695,027	0.23
561,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024	686,961	0.09
	Italy	*22,485,318*	*2.97*
700,000	ASSICURAZIONI GENERALI SPA VAR - 21/11/2014 - PERPETUAL	832,036	0.11
468,000	ATLANTIA S.P.A 1.875% 13/07/2027	523,837	0.07
900,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	1,244,058	0.16
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	2,303,040	0.31
1,000,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,219,450	0.16
1,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,116,490	0.28
950,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	999,196	0.13
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,084,926	0.14
850,000	ITALY BTP 6.00% 01/05/2031	1,340,614	0.18
800,000	ITALY BTP 7.25% 01/11/2026	1,257,340	0.17
750,000	ITALY BTP 9.00% 01/11/2023	1,136,137	0.15
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 4.50% 14/05/2020	1,183,094	0.16
598,000	TELECOM ITALIA SPA 3.00% 30/09/2025	706,227	0.09
1,200,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,447,842	0.19
900,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,246,862	0.16
500,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	568,167	0.07
600,000	UNICREDIT SPA VAR 28/10/2025	719,999	0.10
1,000,000	UNICREDIT SPA 6.95% 31/10/2022	1,334,104	0.18
1,063,000	WIND TRE S P A 2.625% 20/01/2023	1,221,899	0.16

Quantity		Market Value USD	% of NaV
	Ivory Coast	*992,665*	*0.13*
1,000,000	IVORY COAST 6.375% 03/03/2028	992,665	0.13
	Jamaica	*1,082,986*	*0.14*
950,000	JAMAICA 6.75% 28/04/2028	1,082,986	0.14
	Japan	*4,967,116*	*0.66*
150,500,000	JAPAN JGBI 0.10% 10/03/2025	1,466,742	0.19
357,600,000	JAPAN JGBI 0.10% 10/03/2026	3,500,374	0.47
	Kazakhstan	*1,387,260*	*0.18*
1,000,000	KAZAKHSTAN 6.50% 21/07/2045	1,387,260	0.18
	Kenya	*2,135,899*	*0.28*
1,250,000	KENYA 7.25% 28/02/2028	1,300,563	0.17
800,000	KENYA 8.25% 28/02/2048	835,336	0.11
	Luxembourg	*22,290,874*	*2.94*
1,200,000	ALTICE FINANCING SA 7.50% 15/05/2026	1,208,994	0.16
1,847,000	ALTICE FINCO S.A 4.75% 15/01/2028	1,840,664	0.24
900,000	ARCELORMITTAL SA VAR 05/08/2020	922,784	0.12
2,200,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	3,495,982	0.46
4,700,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	8,931,675	1.18
22,400,000	EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024	1,668,369	0.22
1,266,000	MILLICOM INTL CELLULAR SA 5.125% 15/01/2028	1,284,294	0.17
1,000,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	1,040,135	0.14
601,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	723,294	0.10
500,000	SES S.A. 4.75% 11/03/2021	615,385	0.08
550,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	559,298	0.07
	Mexico	*18,741,259*	*2.47*
600,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	826,536	0.11
1,000,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,145,365	0.15
1,200,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	1,288,308	0.17
500,000	CREDITO REAL SAB DE CV SOFOM ER 7.25% 20/07/2023	524,260	0.07
350,000	MEXICO 10.00% 05/12/2024	2,033,563	0.27
5,400,000	MEXICO 4.125% 21/01/2026	5,658,714	0.74
3,000,000	MEXICO 4.15% 28/03/2027	3,145,380	0.42
1,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,714,512	0.23
200,000	PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	183,644	0.02
1,300,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,310,303	0.17
900,000	SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026	910,674	0.12
	Netherlands	*41,878,210*	*5.53*
1,200,000	ABN AMRO BANK NV 4.80% 18/04/2026	1,297,188	0.17
800,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	953,640	0.13
1,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% 20/05/2021	1,195,939	0.16
1,100,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	1,153,581	0.15

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
600,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	712,767	0.09
1,300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,329,608	0.18
1,100,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,144,545	0.15
1,000,000	COOPERATIEVE RABOBANK UA 6.875% 19/03/2020	1,196,110	0.16
1,300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,885,195	0.25
700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,401,882	0.19
1,350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,946,254	0.26
1,100,000	EDP FINANCE BV 4.125% 15/01/2020	1,108,525	0.15
923,000	EDP FINANCE BV 4.90% 01/10/2019	927,860	0.12
1,000,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,496,692	0.20
1,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,013,130	0.13
1,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,587,615	0.21
800,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	932,039	0.12
1,200,000	ING BANK NV 5.00% 09/06/2021	1,258,938	0.17
1,000,000	ING BANK NV 5.375% 15/04/2021	1,367,839	0.18
1,100,000	ING BANK NV 5.80% 25/09/2023	1,216,358	0.16
2,007,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	2,118,046	0.27
400,000	INNOGY FINANCE BV 6.50% 10/08/2021	519,780	0.07
1,000,000	KONINKLIJKE KPN NV VAR 28/03/2073	1,067,640	0.14
1,000,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% 28/10/2021	990,790	0.13
900,000	NATURGY FINANCE BV VAR - 18/11/2014 - PERPETUAL	1,116,148	0.15
550,000	NETHERLANDS 7.50% 15/01/2023	810,932	0.11
1,793,000	PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025	1,902,938	0.25
700,000	SCHAEFFLER FINANCE BV 3.25% 15/05/2025	826,049	0.11
700,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	717,276	0.09
800,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	965,607	0.13
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,406,450	0.19
1,161,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,308,701	0.17
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	867,925	0.11
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,158,444	0.15
800,000	VONOVIA FINANCE B.V VAR - 17/12/2014 - PERPETUAL	975,779	0.13
	Nigeria	*2,230,000*	*0.29*
2,000,000	NIGERIA 8.747% 21/01/2031	2,230,000	0.29
	Oman	*3,526,434*	*0.47*
200,000	OMAN 4.75% 15/06/2026	185,448	0.02
1,250,000	OMAN 5.375% 08/03/2027	1,174,888	0.16
1,350,000	OMAN 5.625% 17/01/2028	1,282,493	0.17
1,000,000	OMAN 6.75% 17/01/2048	883,605	0.12
	Panama	*1,614,385*	*0.21*
1,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 24/04/2027	1,079,760	0.14
500,000	PANAMA 3.875% 17/03/2028	534,625	0.07
	Peru	*4,013,130*	*0.53*
1,400,000	BANCO INTERNATIONAL DEL PERU VAR 19/03/2029	1,587,159	0.21
750,000	BBVA BANCO CONTIENTAL VAR 22/09/2029	807,056	0.11
1,000,000	PERU 8.75% 21/11/2033	1,618,915	0.21
	Philippines	*4,646,487*	*0.61*
900,000	PHILIPPINES 10.625% 16/03/2025	1,290,870	0.17
1,400,000	PHILIPPINES 9.50% 02/02/2030	2,241,498	0.29
1,100,000	SAN MIGUEL CORP 4.875% 26/04/2023	1,114,119	0.15
	Poland	*813,321*	*0.11*
550,000	POLAND 5.25% 20/01/2025	813,321	0.11
	Portugal	*737,659*	*0.10*
600,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	737,659	0.10
	Qatar	*1,621,630*	*0.21*
1,000,000	QATAR 9.75% 15/06/2030	1,621,630	0.21
	Romania	*826,735*	*0.11*
650,000	ROMANIA 6.125% 22/01/2044	826,735	0.11
	Saudi Arabia	*5,223,295*	*0.69*
1,000,000	SAUDI ARABIA 4.50% 26/10/2046	1,018,745	0.13
800,000	SAUDI ARABIA 4.625% 04/10/2047	828,920	0.11
1,000,000	SAUDI ARABIA 5.00% 17/04/2049	1,096,820	0.14
2,000,000	SAUDI ARABIA 5.25% 16/01/2050	2,278,810	0.31
	Spain	*6,238,981*	*0.82*
1,000,000	BANCO SANTANDER SA VAR - 25/04/2017 - PERPETUAL	1,243,268	0.16
1,000,000	CAIXABANK S.A VAR 15/02/2027	1,211,450	0.16
1,000,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,202,596	0.16
650,000	SPAIN 5.15% 31/10/2044	1,371,790	0.18
650,000	SPAIN 5.85% 31/01/2022	860,350	0.11
200,000	SPAIN 6.00% 31/01/2029	349,527	0.05
	Sri Lanka	*2,240,650*	*0.30*
1,200,000	SRI LANKA 6.85% 03/11/2025	1,206,210	0.16
1,000,000	SRI LANKA 7.85% 14/03/2029	1,034,440	0.14
	Sweden	*4,314,895*	*0.57*
500,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	576,871	0.08
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.45% 27/05/2020	1,001,665	0.13
2,000,000	SWEDBANK FORENINGSSPARBKN VAR - 19/02/2015 - PERPETUAL	2,008,410	0.26
609,000	TELIA COMPANY AB VAR 04/04/2078	727,949	0.10
	Switzerland	*4,710,337*	*0.62*
1,500,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	1,567,222	0.21

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,829,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	1,925,937	0.25
1,000,000	UBS INC VAR 12/02/2026	1,217,178	0.16
	Trinidad and Tobago	*1,299,506*	*0.17*
1,300,000	TRINIDAD AND TOBAGO 4.50% 04/08/2026	1,299,506	0.17
	Turkey	*6,478,895*	*0.86*
1,550,000	TURKEY 11.875% 15/01/2030	2,058,710	0.27
1,200,000	TURKEY 7.375% 05/02/2025	1,242,060	0.16
3,000,000	TURKEY 8.00% 14/02/2034	3,178,125	0.43
	United Arab Emirates	*1,097,720*	*0.14*
1,000,000	UNITED ARAB EMIRATES 4.125% 11/10/2047	1,097,720	0.14
	United Kingdom	*34,542,086*	*4.56*
1,050,000	AVIVA PLC VAR 05/07/2043	1,405,664	0.19
791,000	AVIVA PLC VAR 12/09/2049	1,049,575	0.14
1,400,000	BARCLAYS BANK PLC 6.625% 30/03/2022	1,839,797	0.24
1,100,000	BARCLAYS PLC 3.25% 12/02/2027	1,430,705	0.19
705,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	715,501	0.09
1,000,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% 15/04/2024	1,057,485	0.14
1,000,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,406,809	0.19
1,000,000	HSBC BANK PLC 4.125% 12/08/2020	1,019,985	0.13
1,000,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	1,199,037	0.16
500,000	HSBC HOLDINGS PLC VAR 13/11/2026	636,731	0.08
1,600,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,470,122	0.33
2,000,000	ICBC STANDARD BANK PLC 8.125% 02/12/2019	2,039,630	0.27
1,400,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	2,112,821	0.28
907,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	749,840	0.10
1,200,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,933,359	0.26
500,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	591,308	0.08
1,100,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,526,280	0.20
1,850,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	2,018,147	0.27
1,100,000	SANTANDER UK PLC 4.00% 13/03/2024	1,161,309	0.15
450,000	TESCO PLC 6.125% 24/02/2022	640,595	0.08
296,000	TESCO PLC 6.15% 15/11/2037	343,897	0.05
1,300,000	TULLOW OIL PLC 7.00% 01/03/2025	1,312,701	0.17
2,250,000	UK GILT 8.00% 07/06/2021	3,272,861	0.43
1,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,173,533	0.15
1,000,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,434,394	0.19
	United States of America	*115,996,358*	*15.32*
800,000	AMERICAN AIRLINES GROUP INC 4.625% 01/03/2020	807,092	0.11
700,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	778,740	0.10
1,100,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	1,296,092	0.17
800,000	AT&T INC 3.15% 04/09/2036	1,033,238	0.14
310,000	AT&T INC 4.55% 09/03/2049	318,155	0.04
1,000,000	BALL CORP 4.375% 15/12/2023	1,321,036	0.17
1,250,000	BALL CORP 5.25% 01/07/2025	1,357,550	0.18
1,430,000	BANK OF AMERICA CORP VAR 07/02/2030	1,532,087	0.20
1,000,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,030,990	0.14
1,800,000	BANK OF AMERICA CORP 4.20% 26/08/2024	1,914,111	0.25
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,277,380	0.17
1,500,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,512,900	0.20
1,000,000	BAYER US FINANCE LLC 3.375% 08/10/2024	1,010,080	0.13
1,100,000	BAYERS US FINANCE II LLC FRN 15/12/2023	1,088,874	0.14
1,680,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 30/09/2022	1,825,294	0.24
1,000,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,019,940	0.13
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	1,054,730	0.14
757,000	CEMEX FINANCE LLC 4.625% 15/06/2024	907,404	0.12
1,900,000	CEMEX FINANCE LLC 6.00% 01/04/2024	1,961,360	0.26
600,000	CENTURYLINK INC 5.80% 15/03/2022	627,528	0.08
1,100,000	CITIGROUP INC 3.75% 16/06/2024	1,160,550	0.15
1,500,000	CITIGROUP INC 5.15% 21/05/2026	2,303,769	0.30
434,000	COCO COLA CO 2.25% 01/09/2026	431,114	0.06
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,063,495	0.14
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	1,886,807	0.25
1,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.25% 15/05/2030	2,581,005	0.34
600,000	FORD MOTOR CREDIT CO LLC 2.597% 04/11/2019	599,451	0.08
5,150,000	FREDDIE MAC 6.25% 15/07/2032	7,397,460	0.98
350,000	FREDDIE MAC 6.75% 15/03/2031	507,913	0.07
1,000,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	679,145	0.09
1,000,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	998,595	0.13
1,000,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,016,330	0.13
1,000,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	1,262,309	0.17
1,300,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,850,491	0.24
541,000	GOODYEAR TIRE & RUBBER CO 5.00% 31/05/2026	535,628	0.07
600,000	IRON MOUNTAIN INC 5.75% 15/08/2024	606,513	0.08
1,000,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	1,373,820	0.18
1,300,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,319,780	0.17
1,000,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,028,530	0.14
1,200,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	1,232,190	0.16
800,000	KINDER MORGAN INC 3.05% 01/12/2019	801,496	0.11
800,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	975,738	0.13
1,300,000	LASMO (USA) INC 7.30% 15/11/2027	1,650,629	0.22
375,000	MICROSOFT CORP 2.00% 08/08/2023	374,717	0.05
1,500,000	MORGAN STANLEY 3.125% 27/07/2026	1,527,353	0.20
1,000,000	MORGAN STANLEY 5.375% 10/08/2020	1,208,563	0.16
500,000	ORACLE CORP 2.65% 15/07/2026	502,448	0.07
800,000	PEPSICO INC 4.50% 15/01/2020	809,336	0.11
557,000	PFIZER INC 3.00% 15/12/2026	575,387	0.08
500,000	PFIZER INC 7.20% 15/03/2039	760,835	0.10
1,500,000	POST HOLDINGS INC 5.00% 15/08/2026	1,525,185	0.20
1,015,000	QUINTILES IMS INC 3.25% 15/03/2025	1,193,587	0.16
500,000	QWEST CORP 6.75% 01/12/2021	537,568	0.07
1,000,000	SPRINT CORPORATION 7.25% 15/09/2021	1,064,015	0.14
1,500,000	SPRINT CORPORATION 7.625% 01/03/2026	1,601,197	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
1,200,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,229,016	0.16
2,000,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
2,000,000	T-MOBILE USA INC 6.00% 15/04/2024	2,088,110	0.28
2,700,000	USA T-BONDS 5.00% 15/05/2037	3,806,577	0.50
15,800,000	USA T-BONDS 7.625% 15/11/2022	18,839,647	2.50
15,900,000	USA T-BONDS 8.75% 15/08/2020	17,110,511	2.26
600,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	596,727	0.08
860,000	WELLS FARGO & CO 2.00% 28/07/2025	1,101,247	0.15
937,000	WELLS FARGO & CO 2.10% 26/07/2021	932,816	0.12
500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	601,563	0.08
1,045,000	ZF NORTH AMERICA CAPITAL INC 4.75% 29/04/2025	1,072,614	0.14
	Uruguay	*1,136,389*	*0.15*
1,050,000	URUGUAY 4.375% 27/10/2027	1,136,389	0.15
	Warrants, Rights	**1,645,882**	**0.22**
	Spain	*27,118*	*0.00*
48,817	REPSOL SA RIGHTS 04/07/2019	27,118	0.00
	United Kingdom	*1,618,764*	*0.22*
657	UBS AG CERTIFICATE ETC	399,949	0.05
2,284	UBS AG LONDON CERTIFICATE	307,883	0.04
4,460	UBS ETC ON CMCI ALU USD	231,920	0.03
5,038	UBS ETC ON CMCI HEAT OIL USD ETC	400,521	0.06
4,311	UBS ETC ON COMCI CORN USD	278,491	0.04
Share/Units of UCITS/UCIS		**85,430,354**	**11.28**
	Share/Units in investment funds	**85,430,354**	**11.28**
	Ireland	*22,132,463*	*2.92*
290,000	AMUNDI PHYSICAL GOLD ETC	16,380,499	2.16
23,806	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,223,271	0.16
111,643	ISHARES MSCI KOREA	4,528,693	0.60
	Luxembourg	*63,297,891*	*8.36*
574,212	AMUNDI FUNDS REAL ASSETS TARGET INCOME - A2 USD QTI (D)	23,973,351	3.16
17,395	AMUNDI INDEX SOLUTIONS MSCI PACIFIC EX JAPAN ETF	11,158,650	1.47
4,552	AMUNDI S F EUR COMMODITIES I ND H	3,178,612	0.42
23,043	PI INVESTMENT FUNDS-EMERGING MARKETS EQUITY INCOME IND	24,987,278	3.31
Derivative instruments		**5,178,382**	**0.68**
	Options*	**5,178,382**	**0.68**
	Germany	*655,824*	*0.09*
535	DJ EURO STOXX 50 EUR - 3,400 - 18.10.19 PUT	483,751	0.07
1,511	EURO STOXX BANKS - 90 - 16.08.19 CALL	172,073	0.02
	Japan	*934,518*	*0.12*
41	NIKKEI 225 - 21,000 - 11.10.19 PUT	245,452	0.03
72	NIKKEI 225 - 21,000 - 12.07.19 CALL	290,700	0.04
74	NIKKEI 225 - 21,250 - 13.09.19 PUT	398,366	0.05
	Luxembourg	*-733,492*	*-0.10*
8,750,000	EURIBOR6M - 1.86 - 19.05.27 CALL	696,219	0.09
15,700,000	EURIBOR6M - 1.86 - 19.05.27 PUT	-1,456,389	-0.19
15,000,000	EUR(P)/USD(C)OTC - 1.13 - 12.07.19 PUT	26,678	0.00
	United Kingdom	*235,918*	*0.03*
167	FOOTSIE 100 - 7,450 - 20.09.19 CALL	235,918	0.03
	United States of America	*4,085,614*	*0.54*
405	AGNICO EAGLE MINES USD - 50.00 - 17.01.20 CALL	196,020	0.03
1,347	ANGLOGOLD ASHANTI-SPON ADR - 14.00 - 19.07.19 CALL	502,431	0.07
1,312	BARRICK GOLD (US) - 16.00 - 20.09.19 CALL	116,768	0.02
125	FRANCO NEVADA USD - 75.00 - 17.01.20 CALL	152,500	0.02
11	NASDAQ 100 - 7,875 - 20.09.19 CALL	184,580	0.02
507	NEWMONT GOLDCORP CORP - 34.12 - 20.09.19 CALL	243,867	0.03
54	S&P 500 INDEX - 2,875 - 19.07.19 CALL	425,520	0.06
182	S&P 500 INDEX - 2,900 - 18.10.19 PUT	1,423,240	0.18
337	T BOND - 152.00 - 26.07.19 PUT	63,188	0.01
220	T BOND - 153.00 - 26.07.19 PUT	72,188	0.01
112	T BOND - 155.00 - 26.07.19 PUT	105,000	0.01
565	US 2YR T-NOTES - 107.125 - 23.08.19 CALL	600,312	0.08
Short positions		**-1,538,789**	**-0.20**
Derivative instruments		**-1,538,789**	**-0.20**
	Options*	**-1,538,789**	**-0.20**
	Germany	*-62,919*	*-0.01*
-1,700	EURO STOXX BANKS - 80 - 16.08.19 PUT	-62,919	-0.01
	Netherlands	*-19,217*	*0.00*
-75	ASML HOLDING N.V. - 175.00 - 19.07.19 PUT	-19,217	0.00
	United Kingdom	*-102,095*	*-0.01*
-84	FOOTSIE 100 - 7,200 - 20.09.19 PUT	-102,095	-0.01
	United States of America	*-1,354,558*	*-0.18*
-241	10YR US TREASRY NOTE - 126.00 - 23.08.19 CALL	-527,187	-0.07
-1,488	ANGLOGOLD ASHANTI-SPON ADR - 13.00 - 19.07.19 PUT	-7,440	0.00
-1,347	ANGLOGOLD ASHANTI-SPON ADR - 15.00 - 19.07.19 CALL	-383,895	-0.05
-100	FEDEX CORP - 152.50 - 19.07.19 PUT	-8,300	0.00
-507	NEWMONT GOLDCORP CORP - 35.12 - 20.09.19 CALL	-203,307	-0.03
-27	S&P 500 INDEX - 2,965 - 20.09.19 CALL	-163,620	-0.02
-119	UNITED PARCEL SERVICE-B - 99.00 - 19.07.19 CALL	-60,809	-0.01
Total securities portfolio		**725,419,267**	**95.75**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**675,483,452**	**96.32**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**618,172,336**	**88.15**
	Shares	**77,718,455**	**11.08**
	Belgium	*1,388,434*	*0.20*
10,264	ANHEUSER BUSCH INBEV SA/NV	798,950	0.12
10,227	KBC GROUPE	589,484	0.08
	Canada	*2,139,156*	*0.31*
245	AGNICO EAGLE MINES	11,049	0.00
33,143	AGNICO EAGLE MINES USD	1,491,843	0.22
13,528	NUTRIEN LTD	636,264	0.09
	Curacao	*436,454*	*0.06*
12,504	SCHLUMBERGER LTD	436,454	0.06
	Denmark	*781,388*	*0.11*
17,435	NOVO NORDISK	781,388	0.11
	Finland	*372,704*	*0.05*
85,365	NOKIA OYJ	372,704	0.05
	France	*6,709,227*	*0.96*
5,824	AIR LIQUIDE	716,643	0.10
14,223	AXA	328,551	0.05
25,835	BNP PARIBAS	1,078,999	0.15
11,844	COMPAGNIE DE SAINT-GOBAIN SA	405,953	0.06
8,983	DANONE	669,234	0.10
855	L'OREAL SA	214,178	0.03
45,300	ORANGE	628,085	0.09
8,266	RENAULT SA	457,027	0.07
9,178	SANOFI	696,702	0.10
3,106	SCHNEIDER ELECTRIC SA	247,735	0.04
25,695	TOTAL	1,266,120	0.17
	Germany	*3,715,552*	*0.53*
12,539	DEUTSCHE POST AG-NOM	362,377	0.05
8,282	FRESENIUS SE & CO KGAA	394,886	0.06
1,919	MUENCHENER RUECKVERSICHERUNGS AG-NOM	423,523	0.06
3,388	PUMA AG	198,706	0.03
30,091	RWE AG	652,072	0.09
8,447	SIEMENS AG-NOM	883,556	0.13
5,909	SYMRISE	500,138	0.07
2,026	VOLKSWAGEN AG PFD	300,294	0.04
	Ireland	*1,601,133*	*0.23*
24,881	CRH PLC	713,836	0.10
5,272	MEDTRONIC PLC	450,953	0.06
24,476	RYANAIR HLDS PLC LSE	247,575	0.04
18,783	RYANAIR HOLDINGS PLC	188,769	0.03
	Italy	*1,413,294*	*0.20*
85,653	ENEL SPA	525,909	0.07
49,699	ENI SPA	725,904	0.11
8,897	PRYSMIAN SPA	161,481	0.02
	Jersey	*586,280*	*0.08*
8,260	APTIV REGISTERED SHS	586,280	0.08
	Liberia	*764,731*	*0.11*
7,189	ROYAL CARIBBEAN CRUISES	764,731	0.11
	Luxembourg	*456,328*	*0.07*
28,999	ARCELORMITTAL SA	456,328	0.07
	Netherlands	*2,820,574*	*0.40*
16,143	ABN AMRO GROUP N.V.	303,731	0.04
1,762	ASML HOLDING N.V.	323,750	0.05
8,441	ASR NEDERLAND N.V	301,850	0.04
4,117	FERRARI NV	587,908	0.08
219,580	KONINKLIJKE KPN NV	592,866	0.08
18,606	KONINKLIJKE PHILIPS N.V.	710,469	0.11
	Spain	*1,692,809*	*0.24*
153,725	IBERDROLA SA	1,347,553	0.19
18,851	RED ELECTRICA CORPORACION SA	345,256	0.05
	Sweden	*236,651*	*0.03*
28,382	ERICSSON LM-B SHS	236,651	0.03
	Switzerland	*3,653,127*	*0.52*
10,541	CIE FINANCIERE RICHEMONT SA	786,434	0.11
15,192	NESTLE SA	1,382,720	0.20
4,294	ROCHE HOLDING LTD	1,062,140	0.15
1,378	ZURICH INSURANCE GROUP AG	421,833	0.06
	United Kingdom	*7,025,695*	*1.00*
29,297	ANGLO AMERICAN PLC	734,881	0.10
8,708	ASTRAZENECA PLC	626,532	0.09
55,949	BAE SYSTEMS PLC	309,758	0.04
9,882	BRITISH AMERICAN TOBACCO PLC	303,594	0.04
11,819	CARNIVAL PLC	459,525	0.07
7,061	LONDON STOCK EXCHANGE	432,908	0.06
48,815	PRUDENTIAL PLC	936,148	0.13
9,675	RECKITT BENCKISER GROUP PLC	671,887	0.10
34,195	ROYAL DUTCH SHELL A SHARES	983,088	0.15
8,702	ROYAL DUTCH SHELL PLC-A	249,834	0.04
16,244	SMITHS GROUP	284,107	0.04
360,365	VODAFONE GROUP	520,814	0.07
29,660	WEIR GROUP	512,619	0.07
	United States of America	*41,924,918*	*5.98*
9,236	ACTIVISION BLIZZARD INC	382,806	0.05
4,000	ADOBE INC	1,034,949	0.15
661	ALPHABET INC	628,496	0.09
723	ALPHABET INC SHS C	686,247	0.10
488	AMAZON.COM INC	811,461	0.12
18,484	AMEREN CORPORATION	1,219,118	0.16
21,267	AMERICAN INTL GRP	995,000	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
7,547	AMERISOURCEBERGEN	565,495	0.08
6,425	AMPHENOL CORPORATION-A	541,284	0.08
3,696	APPLE INC	642,354	0.09
1,016	ARISTA NETWORKS	231,607	0.03
73,804	ASCAMER PARTNERS ACQUISITION	647,438	0.09
50,000	AT AND T PFD INC	1,161,309	0.16
30,251	AT&T INC	890,157	0.13
40,240	BANK OF AMERICA CORP	1,024,728	0.15
7,249	CENTENE	333,742	0.05
6,616	COMERICA INC	421,895	0.06
4,286	CONCHO RESOURCES	388,329	0.06
81,000	CRESCENT ACQUISITION CORP	717,677	0.10
6,911	DOLLAR GENERAL	820,241	0.12
7,811	DOLLAR TREE INC	736,585	0.11
74,042	EDTECHX HOLDINGS ACQUISITION CORP	665,780	0.09
4,504	ELI LILLY & CO	438,298	0.06
13,902	EMERSON ELECTRIC CO	814,734	0.12
8,425	EOG RESOURCES	689,359	0.10
1,644	ESSEX PROPERTY TRUST INC	420,975	0.06
8,909	EXXON MOBIL CORP	599,722	0.09
4,257	FEDEX CORP	613,766	0.09
87,244	GRAF INDUSTRIAL CORP	790,620	0.11
82,000	HENNESSY CAPITAL ACQUISITION CORP IV	743,818	0.11
7,846	HESS CORP	437,841	0.06
11,459	HOLOGIC INC	483,194	0.07
2,457	HOME DEPOT INC	448,875	0.06
4,709	HUMANA	1,097,484	0.16
12,462	INTERCONTINENTALEXCHANGE GROUP	938,261	0.13
16,985	JP MORGAN CHASE & CO	1,667,029	0.23
4,305	KANSAS CITY SOUTHERN	460,402	0.07
4,051	LABORATORY CORP	614,907	0.09
3,033	LAM RESEARCH CORP	500,280	0.07
11,616	MERCK AND CO INC	855,288	0.12
8,082	MICRON TECHNOLOGY INC	273,871	0.04
15,327	MICROSOFT CORP	1,802,954	0.25
15,769	MONDELEZ INTERNATIONAL	746,355	0.11
22,151	MORGAN STANLEY	852,156	0.12
3,930	NETAPP INC	212,927	0.03
25,282	NUANCE COMMUNICATIONS	354,543	0.05
9,127	ORACLE CORP	455,549	0.06
7,084	PEPSICO INC	815,705	0.12
6,415	PROCTER AND GAMBLE CO	616,940	0.09
2,750	RAYTHEON CO	419,938	0.06
3,729	RED HAT	614,689	0.09
1,606	SALESFORCE.COM	213,837	0.03
80,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	713,734	0.10
4,353	SIMON PROPERTY GROUP INC REIT	610,712	0.09
15,126	TJX COMPANIES INC	702,241	0.10
12,778	T-MOBILE US INC	831,894	0.12
6,114	TYSON FOODS -A-	433,317	0.06
5,260	UNITED RENTALS INC	612,604	0.09
6,431	VISA INC-A	976,114	0.14
7,715	WALMART INC	748,195	0.11
6,154	WALT DISNEY CO/THE	755,092	0.11
	Bonds	**538,195,210**	**76.75**
	Australia	*6,268,949*	*0.89*
4,500,000	AUSTRALIA 2.75% 21/04/2024	2,998,165	0.42
148,000	BHP BILLITON FIINANCE LTD VAR 22/04/2076	159,967	0.02
100,000	BHP BILLITON FIINANCE LTD VAR 22/10/2077	127,305	0.02
2,500,000	MACQUARIE GROUP LTD VAR 05/03/2025	2,580,638	0.37
400,000	ORIGIN ENERGY FINANCE LTD VAR 16/09/2074	402,874	0.06
	Austria	*6,320,031*	*0.90*
1,800,000	ERSTE GROUP BANK AG VAR - 02/06/2016 - PERPETUAL	2,071,017	0.29
1,800,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	1,905,633	0.27
218,000	OMV AG VAR - 07/12/2015 - PERPETUAL	274,786	0.04
1,000,000	OMV AG 0.75% 04/12/2023	1,038,240	0.15
1,000,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	1,030,355	0.15
	Belgium	*2,028,172*	*0.29*
350,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	406,693	0.06
100,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	111,132	0.02
400,000	KBC GROUP SA/NV VAR 18/09/2029	413,372	0.06
1,000,000	SOLVAY SA VAR - 04/12/2018 - PERPETUAL	1,096,975	0.15
	Bermuda	*1,152,658*	*0.16*
1,079,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,152,658	0.16
	Brazil	*6,252,080*	*0.89*
3,000,000	BRAZIL 4.50% 30/05/2029	2,709,063	0.38
2,000,000	BRAZIL 4.875% 22/01/2021	1,821,215	0.26
1,700,000	BRAZIL 6.00% 07/04/2026	1,721,802	0.25
	British Virgin Islands	*370,508*	*0.05*
359,000	GLOBAL SWITCH HOLDING 1.50% 31/01/2024	370,508	0.05
	Canada	*4,309,737*	*0.61*
2,000,000	BANK OF MONTREAL 2.90% 26/03/2022	1,783,659	0.25
2,200,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	2,222,220	0.32
362,000	TRANSCANADA TRUST VAR 15/03/2077	303,858	0.04
	Croatia	*1,146,900*	*0.16*
1,000,000	CROATIA 3.00% 11/03/2025	1,146,900	0.16
	Denmark	*7,883,034*	*1.12*
500,000	DANSKE BANK AS VAR 21/06/2029	520,483	0.07
1,500,000	DANSKE BANK AS 5.375% 12/01/2024	1,424,143	0.20
466,000	JYSKE BANK A/S FRN 02/06/2020	466,722	0.07
1,200,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	1,271,580	0.18
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	211,855	0.03
649,000	NYKREDIT REALKREDIT AS 0.375% 16/06/2020	651,723	0.09
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	900,036	0.13
2,400,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,436,492	0.35

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Egypt	*610,074*	*0.09*
679,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	610,074	0.09
	Finland	*379,951*	*0.05*
150,000	NORDEA BANK ABP VAR 07/09/2026	151,590	0.01
106,000	NORDEA BANK ABP VAR 10/11/2025	108,354	0.02
116,000	SATO OYJ 2.375% 24/03/2021	120,007	0.02
	France	*58,323,912*	*8.33*
1,800,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	1,975,716	0.28
1,100,000	ALD SA FRN 26/02/2021	1,099,010	0.16
400,000	ALD SA FRN 27/11/2020	400,526	0.06
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,093,265	0.72
800,000	ARKEMA SA VAR - 29/10/2014 - PERPETUAL	847,828	0.12
224,000	AXA SA VAR 06/07/2047	252,310	0.04
1,200,000	AXA SA VAR 28/05/2049	1,323,912	0.19
1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	1,353,820	0.19
3,500,000	BANQUE SOLFEA 0.75% 08/06/2026	3,578,277	0.50
1,400,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,409,282	0.20
1,800,000	BNP PARIBAS SA VAR 23/01/2027	1,952,991	0.28
200,000	BOLLORE 2.00% 25/01/2022	204,363	0.03
253,000	BPCE SA FRN 22/05/2022	224,275	0.03
300,000	CARREFOUR BANQUE FRN 20/04/2021	301,139	0.04
100,000	CARREFOUR BANQUE VAR 20/03/2020	100,163	0.01
1,300,000	CARREFOUR SA 1.00% 17/05/2027	1,317,712	0.19
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	395,988	0.06
100,000	CREDIT AGRICOLE SA 2.70% 14/04/2025	107,358	0.02
850,000	CREDIT AGRICOLE SA 2.70% 15/07/2025	910,877	0.13
600,000	CREDIT AGRICOLE SA 2.80% 27/01/2026	649,911	0.09
1,000,000	CREDIT AGRICOLE SA 2.85% 27/04/2026	1,089,025	0.16
500,000	CREDIT AGRICOLE SA 3.00% 02/02/2025	539,038	0.08
100,000	CREDIT AGRICOLE SA 3.00% 22/12/2024	108,699	0.02
1,200,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	1,323,720	0.19
229,000	CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	242,240	0.03
130,000	CROWN EUROPEAN HOLDINGS 2.625% 30/09/2024	140,695	0.02
5,000,000	FRANCE OAT 2.00% 25/05/2048	6,437,600	0.91
800,000	IN LA SA 1.125% 02/07/2029	807,640	0.12
800,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 28/02/2023	806,884	0.12
1,000,000	MERCIALYS 1.80% 27/02/2026	959,735	0.14
2,500,000	ORANGE SA VAR - 01/10/2014 - PERPETUAL	2,967,800	0.42
1,100,000	ORANGE SA 0.50% 15/01/2022	1,117,023	0.16
400,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	398,638	0.06
398,000	RCI BANQUE SA FRN 08/07/2020	398,332	0.06
97,000	RCI BANQUE SA 0.375% 10/07/2019	97,013	0.01
1,200,000	RCI BANQUE SA 0.75% 10/04/2023	1,210,782	0.17
264,000	RCI BANQUE SA 0.75% 26/09/2022	266,765	0.04
1,000,000	RCI BANQUE SA 1.75% 10/04/2026	1,032,470	0.15
1,800,000	REXEL SA 2.75% 15/06/2026	1,884,051	0.27
1,000,000	SOCIETE GENERALE SA VAR - REGS - 13/09/2016 - PERPETUAL	923,200	0.13
100,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	108,694	0.02
300,000	TOTAL SA VAR - 18/05/2016 - PERPETUAL	328,871	0.05
2,000,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	2,236,830	0.32
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL - 25/04/2018	1,016,970	0.15
600,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	618,990	0.09
2,500,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	2,455,287	0.35
2,600,000	VEOLIA ENVIRONMENT SA 0.892% 14/01/2024	2,695,719	0.38
1,200,000	VIVENDI SA 0% 13/06/2022	1,201,488	0.17
1,400,000	VIVENDI SA 0.625% 11/06/2025	1,410,990	0.20
	Germany	*25,220,481*	*3.60*
50,000	BAYER AG VAR 01/07/2075	50,926	0.01
200,000	COMMERZBANK AG 7.75% 16/03/2021	225,107	0.03
200,000	CRH FINANCE GERMANY GMBH 1.75% 16/07/2021	206,790	0.03
500,000	DEUTSCHE BANK AG FRN 16/05/2022	484,703	0.07
450,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	483,685	0.07
15,000,000	GERMANY BUND 1.25% 15/08/2048	19,149,300	2.74
250,000	GERMANY BUND 4.00% 04/01/2037	426,626	0.06
700,000	MERCK KGAA VAR 25/06/2079	724,986	0.10
1,200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	1,392,216	0.20
500,000	SAP SE 1.375% 13/03/2030	543,473	0.08
550,000	SCHAEFFLER AG 1.125% 26/03/2022	563,566	0.08
300,000	SCHAEFFLER AG 1.875% 26/03/2024	313,599	0.04
652,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	655,504	0.09
	Iceland	*1,346,037*	*0.19*
741,000	LANDSBANKINN HF 1.00% 30/05/2023	737,721	0.10
600,000	LANDSBANKINN HF 1.375% 14/03/2022	608,316	0.09
	Ireland	*2,637,200*	*0.38*
335,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	336,089	0.05
302,000	FCA BANK S.P.A IRISH BRANCH 1.00% 15/11/2021	308,094	0.04
214,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	217,228	0.03
459,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	459,562	0.07
214,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% 27/03/2024	224,912	0.03
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,091,315	0.16
	Isle of Man	*636,021*	*0.09*
600,000	PLAYTECH PLC 4.25% 07/03/2026	636,021	0.09
	Italy	*103,167,713*	*14.72*
225,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	228,787	0.03
2,000,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	2,404,280	0.34
547,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	546,106	0.08
300,000	BANCA FARMAFACTORING SPA 5.875% 02/03/2027	284,879	0.04
400,000	BANCA IFIS SPA VAR 17/10/2027	338,904	0.05
453,000	BANCA IFIS SPA 1.75% 26/05/2020	455,639	0.06
2,000,000	BPER BANCA SPA 1.125% 22/04/2026	2,073,530	0.30

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
500,000	CMC RAVENNA 0% 01/08/2022	24,785	0.00
700,000	CREDIT AGRICOLE ITALIA SPA 1.00% 25/03/2027	723,436	0.10
600,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	597,906	0.09
250,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	257,808	0.04
100,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	119,754	0.02
104,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	108,573	0.02
240,000	ERG SPA 1.875% 11/04/2025	246,739	0.04
300,000	ERG SPA 2.175% 19/01/2023	309,291	0.04
2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,050,170	0.29
100,000	INTESA SANPAOLO SPA VAR - 30/09/2009 - PERPETUAL	102,339	0.01
2,000,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	2,109,810	0.30
1,800,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	1,892,601	0.27
50,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	51,626	0.01
300,000	INTESA SANPAOLO SPA 5.00% 23/09/2019	303,225	0.04
150,000	INTESA SANPAOLO SPA 5.15% 16/07/2020	157,693	0.02
500,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	517,725	0.07
5,000,000	ITALY BTP 0.65% 01/11/2020	5,042,125	0.72
10,000,000	ITALY BTP 0.65% 15/10/2023	9,830,550	1.40
6,500,000	ITALY BTP 1.35% 15/04/2022	6,611,605	0.94
10,000,000	ITALY BTP 2.20% 01/06/2027	10,329,150	1.48
3,800,000	ITALY BTP 4.00% 01/02/2037	4,540,069	0.65
5,000,000	ITALY BTP 4.50% 01/03/2026	5,909,125	0.84
5,550,000	ITALY BTP 4.75% 01/09/2044	7,297,639	1.04
885,000	ITALY BTP 5.00% 01/09/2040	1,181,484	0.17
900,000	ITALY BTP 6.00% 01/05/2031	1,246,464	0.18
5,000,000	ITALY BTPI 0.10% 15/05/2022	5,224,729	0.75
5,500,000	ITALY BTPI 0.35% 24/10/2024	5,276,185	0.75
5,000,000	ITALY BTPI 2.55% 15/09/2041	6,337,130	0.90
10,000,000	ITALY CCT FRN 15/07/2023	9,743,800	1.39
2,000,000	ITALY CCT FRN 15/10/2024	1,936,240	0.28
1,400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	1,406,860	0.20
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 17/02/2020	351,822	0.05
700,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	712,051	0.10
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	529,848	0.08
200,000	PRYSMIAN SPA 2.50% 11/04/2022	207,022	0.03
2,800,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	3,138,184	0.45
350,000	UNICREDIT SPA 6.95% 31/10/2022	410,025	0.06
	Ivory Coast	*336,820*	*0.05*
322,000	IVORY COAST 5.125% 15/06/2025	336,820	0.05
	Japan	*12,411,878*	*1.77*
337,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	339,816	0.05
560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,792,450	0.67
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,578,640	0.37
840,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	740,469	0.11
1,500,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,514,888	0.22
300,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	266,751	0.04
98,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.934% 09/03/2021	86,852	0.01
1,700,000	TAKEDA PHARMACEUTICA FRN 21/11/2022	1,734,263	0.25
400,000	TAKEDA PHARMACEUTICA 3.80% 26/11/2020	357,749	0.05
	Kazakhstan	*695,824*	*0.10*
664,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% 24/10/2048	695,824	0.10
	Kenya	*364,849*	*0.05*
400,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	364,849	0.05
	Luxembourg	*19,274,556*	*2.75*
600,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	664,784	0.09
600,000	AROUNDTOWN SA 1.00% 07/01/2025	605,283	0.09
200,000	AROUNDTOWN SA 1.50% 03/05/2022	207,115	0.03
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	2,017,950	0.29
1,100,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,108,998	0.16
1,000,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	1,050,675	0.15
417,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	430,346	0.06
1,900,000	CPI PROPERTY GROUP S.A. VAR - 09/05/2018 - PERPETUAL	1,881,218	0.27
1,500,000	CPI PROPERTY GROUP S.A. 1.45% 14/04/2022	1,522,290	0.22
500,000	GRAND CITY PROPERTIES S A VAR - 18/02/2015 - PERPETUAL	530,218	0.08
800,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	828,952	0.12
1,400,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	1,454,593	0.21
700,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	697,820	0.10
2,100,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	2,125,231	0.30
1,200,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.625% 07/03/2031	1,291,500	0.18
900,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	872,811	0.12
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	413,412	0.06
150,000	SES S.A. VAR - 10/06/2016 - PERPETUAL	158,520	0.02
1,300,000	SWISS RE FINANCE VAR 30/04/2050	1,412,840	0.20
	Mexico	*3,971,141*	*0.57*
20,000	AMERICA MOVIL SAB DE CV 6.375% 01/03/2035	22,960	0.00
3,000,000	MEXICO 4.50% 22/04/2029	2,826,185	0.41
250,000	MEXICO 6.50% 10/06/2021	1,121,996	0.16
	Netherlands	*31,359,669*	*4.48*
600,000	ABN AMRO BANK NV VAR 27/03/2028	544,289	0.08
190,000	ABN AMRO BANK NV VAR 30/06/2025	195,156	0.03
200,000	ABN AMRO BANK NV 6.25% 27/04/2022	190,514	0.03
400,000	ALLIANZ FINANCE II BV FRN 07/12/2020	402,606	0.06
500,000	ATF NETHERLANDS BV VAR - 20/10/2016 - PERPETUAL	523,380	0.07
1,000,000	BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022	1,008,900	0.14
800,000	BAYER CAPITAL CORPORATION BV 2.125% 15/12/2029	846,772	0.12
854,000	BMW FINANCE NV 0.125% 03/07/2020	857,109	0.12

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Securities Portfolio as at 30/06/19

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1,963,000	BMW FINANCE NV 0.50% 22/11/2022	1,994,721	0.28
2,000,000	BMW FINANCE NV 0.625% 06/10/2023	2,042,690	0.29
400,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	443,318	0.06
426,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 03/04/2020	426,782	0.06
341,000	ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022	300,735	0.04
50,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	65,714	0.01
400,000	ENEXIS HOLDING NV 0.75% 02/07/2031	400,472	0.06
1,892,000	EXOR N.V 3.125% 15/02/2038	2,110,364	0.31
1,357,000	FE NEW NV 0.25% 16/01/2021	1,361,518	0.19
800,000	IBERDROLA INTERNATIONAL BV VAR - 12/02/2019 - PERPETUAL	866,200	0.12
494,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	457,792	0.07
2,000,000	ING GROUP NV VAR 22/03/2028	1,830,092	0.26
980,000	ING GROUP NV 3.55% 09/04/2024	889,401	0.13
1,000,000	JAB HOLDINGS BV 2.00% 18/05/2028	1,061,065	0.15
683,000	KONINKLIJKE AHOLD DELHAIZE NV VAR 19/03/2021	683,130	0.10
500,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	498,298	0.07
508,000	LEASEPLAN CORPORATION NV FRN 25/01/2021	508,546	0.07
700,000	LEASEPLAN CORPORATION NV 1.00% 25/02/2022	715,428	0.10
200,000	LYB INTL FIN B V 1.875% 02/03/2022	208,308	0.03
274,000	MYLAN NV VAR 24/05/2020	273,485	0.04
1,300,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	1,311,206	0.19
300,000	NATURGY FINANCE BV VAR - 24/04/2015 - PERPETUAL	316,880	0.05
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	291,255	0.04
118,000	NN GROUP NV VAR 13/01/2048	135,741	0.02
500,000	OCI N V 5.00% 15/04/2023	530,690	0.08
300,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	341,868	0.05
150,000	ROYAL PHILIPS NV VAR 06/09/2019	150,078	0.02
2,500,000	TELEFONICA EUROPE BV VAR - 15/09/2016 - PERPETUAL	2,649,737	0.39
1,200,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	1,212,108	0.17
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	306,161	0.04
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	909,500	0.13
1,500,000	VONOVIA FINANCE B.V FRN 22/12/2022	1,497,660	0.21
	Nigeria	*2,119,680*	*0.30*
2,330,000	AFRICA FINANCE CORPORATION 4.375% 17/04/2026	2,119,680	0.30
	Norway	*4,181,267*	*0.60*
700,000	DNB BANK ASA VAR - 26/03/2015 - PERPETUAL	621,985	0.09
1,419,000	DNB BANK ASA VAR 20/03/2028	1,437,099	0.20
1,740,000	NORWAY 3.75% 25/05/2021	187,612	0.03
1,900,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,934,571	0.28
	Poland	*1,231,966*	*0.18*
510,000	PKO BANK POLSKI SA 0.75% 25/07/2021	517,579	0.07
400,000	POLAND 3.00% 15/01/2024	458,690	0.07
1,000,000	POLAND 4.00% 25/10/2023	255,697	0.04
	Portugal	*12,025,540*	*1.71*
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	2,190,130	0.31
2,500,000	PORTUGAL 4.125% 14/04/2027	3,253,288	0.46
5,180,000	PORTUGAL 5.65% 15/02/2024	6,582,122	0.94
	Saudi Arabia	*2,274,002*	*0.32*
1,600,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	1,421,496	0.20
960,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	852,506	0.12
	Serbia	*1,000,160*	*0.14*
1,000,000	SERBIA 1.50% 26/06/2029	1,000,160	0.14
	Slovenia	*5,007,994*	*0.71*
1,000,000	SLOVENIA 1.25% 22/03/2027	1,103,795	0.16
1,726,000	SLOVENIA 2.25% 25/03/2022	1,856,417	0.26
512,000	SLOVENIA 3.00% 08/04/2021	543,982	0.08
1,195,000	SLOVENIA 4.625% 09/09/2024	1,503,800	0.21
	South Korea	*364,079*	*0.05*
215,000	HYUNDAI CAPITAL SERVICES 1.625% 30/08/2019	188,560	0.02
200,000	HYUNDAI CAPITAL SERVICES 2.625% 29/09/2020	175,519	0.03
	Spain	*28,705,411*	*4.09*
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,395,485	0.20
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	842,708	0.12
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	2,232,810	0.32
1,000,000	BANCO SANTANDER SA VAR - 12/03/2014 - PERPETUAL	1,002,500	0.14
800,000	BANKIA S.A. VAR 15/03/2027	841,768	0.12
600,000	BANKIA S.A. 1.00% 25/06/2024	603,528	0.09
400,000	BANKINTER SA VAR - 10/05/2016 - PERPETUAL	448,288	0.06
400,000	BANKINTER SA VAR 06/04/2027	416,054	0.06
1,800,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	1,948,986	0.28
600,000	CAIXABANK S.A VAR 15/02/2027	638,277	0.09
500,000	CAIXABANK S.A 1.125% 17/05/2024	517,303	0.07
2,000,000	CAIXABANK S.A 2.375% 01/02/2024	2,141,890	0.31
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	524,765	0.07
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	856,904	0.12
1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,398,600	0.20
800,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	823,948	0.12
100,000	SANTANDER CONSUMER FINANCE S.A 1.50% 12/11/2020	102,307	0.01
1,500,000	SPAIN 4.20% 31/01/2037	2,304,817	0.33
5,100,000	SPAIN 4.70% 30/07/2041	8,693,485	1.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
50,000	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	50,888	0.01
1,000,000	TELEFONICA EMISIONES SAU 5.462% 16/02/2021	920,100	0.13
	Sweden	*8,728,206*	*1.24*
600,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	628,548	0.09
626,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	636,345	0.09
1,500,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	1,497,517	0.21
600,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	607,872	0.09
200,000	SCANIA CV AB FRN 06/09/2019	200,084	0.03
450,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	395,641	0.06
452,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 26/05/2020	454,115	0.06
326,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	333,071	0.05
800,000	SWEDBANK FORENINGSSPARBKN FRN 18/08/2020	803,012	0.11
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,006,610	0.14
600,000	TELIA COMPANY AB 2.125% 20/02/2034	646,305	0.09
395,000	VOLVO CAR AB 2.00% 24/01/2025	402,258	0.06
500,000	VOLVO TREASURY AB FRN 06/09/2019	500,338	0.07
400,000	VOLVO TREASURY AB VAR 10/06/2075	414,450	0.06
200,000	VOLVO TREASURY AB 2.375% 26/11/2019	202,040	0.03
	Switzerland	*1,518,850*	*0.22*
300,000	CREDIT SUISSE LTD 6.50% 08/08/2023	291,207	0.04
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN 01/02/2022	449,685	0.07
370,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	372,412	0.05
248,000	UBS GROUP FUNDING SWITZERLAND INC 2.65% 01/02/2022	218,872	0.03
200,000	UBS INC 5.125% 15/05/2024	186,674	0.03
	Togo	*364,052*	*0.05*
400,000	BANQUE OUEST AFRICAINE D 5.00% 27/07/2027	364,052	0.05
	United Kingdom	*22,473,462*	*3.20*
2,100,000	BARCLAYS BANK PLC VAR 07/05/2025	1,878,031	0.27
50,000	BARCLAYS BANK PLC 10.00% 21/05/2021	64,300	0.01
112,000	BARCLAYS PLC VAR 11/11/2025	113,500	0.02
1,200,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,229,784	0.18
1,200,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	1,243,674	0.18
557,000	COCA-COLA EUROPEAN PARTNERS PLC VAR 16/11/2021	558,061	0.08
346,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 10/06/2020	306,194	0.04
300,000	CREDIT SUISSE AG LONDON BRANCH 1.375% 29/11/2019	302,096	0.04
1,200,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,209,312	0.17
1,000,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	1,009,565	0.14
2,000,000	DIAGEO FINANCE PLC 1.00% 22/04/2025	2,089,600	0.30
36,000	HSBC HOLDINGS PLC FRN 27/09/2022	36,169	0.01
300,000	HSBC HOLDINGS PLC VAR 31/12/2099	347,093	0.05
50,000	HSBC HOLDINGS PLC 4.00% 30/03/2022	45,817	0.01
693,000	INEOS FINANCE PLC 2.125% 15/11/2025	689,178	0.10
1,400,000	INEOS FINANCE PLC 2.875% 01/05/2026	1,420,818	0.20
2,000,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	2,126,950	0.29
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 15/02/2023	335,319	0.05
471,000	LLOYDS BANKING GRP PLC FRN 21/06/2024	464,055	0.07
1,100,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	1,212,735	0.17
2,367,000	NATWEST MARKETS PLC 0.625% 02/03/2022	2,379,627	0.33
200,000	NGG FINANCE PLC VAR 18/06/2076	207,269	0.03
383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	336,257	0.05
362,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	373,959	0.05
30,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	28,738	0.00
367,000	STANDARD CHARTERED PLC FRN 19/08/2019	322,738	0.05
900,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	1,029,996	0.15
200,000	TULLOW OIL PLC 6.25% 15/04/2022	177,360	0.03
900,000	VODAFONE GROUP PLC 1.625% 24/11/2030	935,267	0.13
	United States of America	*151,732,346*	*21.65*
392,000	ABBVIE INC 0.375% 18/11/2019	392,690	0.06
2,400,000	ABBVIE INC 2.30% 14/05/2021	2,101,812	0.30
1,500,000	ABBVIE INC 2.90% 06/11/2022	1,332,113	0.19
400,000	ALLIANCE DATA SYSTEMS CORP 4.50% 15/03/2022	409,998	0.06
136,000	APPLE INC 4.25% 09/02/2047	134,012	0.02
600,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	620,793	0.09
1,600,000	AT&T INC 4.45% 15/05/2021	1,459,227	0.21
30,000	AVANGRID INC 6.75% 15/07/2036	34,649	0.00
600,000	BANK OF AMERICA CORP FRN 26/07/2019	600,207	0.09
2,400,000	BANK OF AMERICA CORP VAR 09/05/2026	2,433,816	0.35
30,000	BANK OF AMERICA CORP 4.125% 22/01/2024	28,176	0.00
517,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	462,694	0.07
355,000	BAT CAPITAL CORP 1.125% 16/11/2023	363,296	0.05
2,100,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	2,176,850	0.31
441,000	BOOKING HOLDING INC 0.80% 10/03/2022	450,898	0.06
880,000	BRISTOL MYERS SQUIBB CO FRN 16/05/2022	774,617	0.11
1,210,000	BRISTOL MYERS SQUIBB CO 3.40% 26/07/2029	1,113,002	0.16
1,200,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,208,490	0.17
500,000	CITIGROUP INC FRN 01/09/2023	447,445	0.06
100,000	CITIGROUP INC FRN 11/11/2019	100,180	0.01
1,500,000	CITIGROUP INC 2.65% 26/10/2020	1,322,030	0.19
20,000	CITIGROUP INC 3.75% 16/06/2024	18,529	0.00
1,800,000	COCO COLA CO 0.75% 22/09/2026	1,867,671	0.27
1,000,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	1,025,710	0.15
1,300,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	1,383,044	0.20
1,007,000	CVS HEALTH CORP FRN 09/03/2020	886,727	0.13
900,000	CVS HEALTH CORP 2.125% 01/06/2021	785,133	0.11
400,000	CVS HEALTH CORP 4.78% 25/03/2038	366,770	0.05
110,000	D R HORTON INC 5.75% 15/08/2023	106,219	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
900,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	678,671	0.10
800,000	EQUINIX INC 2.875% 15/03/2024	838,000	0.12
501,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	490,722	0.07
493,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	473,953	0.07
2,300,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	2,274,481	0.32
300,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	283,658	0.04
30,000	GENERAL ELECTRIC CO 2.50% 28/03/2020	26,295	0.00
700,000	GOLDMAN SACHS GROUP INC. FRN 05/06/2023	617,968	0.09
60,000	INTEL CORP 4.25% 15/12/2042	58,587	0.01
2,800,000	JPMORGAN CHASE & CO VAR 11/03/2027	2,894,710	0.41
400,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	413,372	0.06
100,000	JPMORGAN CHASE & CO 2.75% 24/08/2022	108,701	0.02
200,000	KINDER MORGAN INC 5.30% 01/12/2034	198,392	0.03
1,300,000	LIBERTY MUTUAL GROUP INC VAR 23/05/2059	1,332,442	0.19
950,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,052,268	0.15
100,000	MASCO CORP 3.50% 01/04/2021	89,321	0.01
200,000	MERITAGE HOMES CORP 5.125% 06/06/2027	179,089	0.03
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	911,606	0.13
650,000	MICROSOFT CORP 4.25% 06/02/2047	677,640	0.10
1,800,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	1,790,937	0.26
100,000	MORGAN STANLEY FRN 19/11/2019	100,252	0.01
800,000	MORGAN STANLEY FRN 24/10/2023	716,698	0.10
1,500,000	MORGAN STANLEY VAR 26/07/2024	1,516,425	0.22
400,000	MOSAIC CO 3.75% 15/11/2021	359,944	0.05
1,000,000	NETFLIX INC 3.875% 15/11/2029	1,086,260	0.15
500,000	PEPSICO INC 0.75% 18/03/2027	517,378	0.07
57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	51,044	0.01
207,000	THERMO FISHER SCIENTIFIC INC VAR 24/07/2019	207,032	0.03
365,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	386,157	0.06
1,116,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	1,119,979	0.16
37,000,000	USA T-BONDS 2.125% 30/11/2023	33,003,080	4.71
39,000,000	USA T-BONDS 2.875% 15/08/2028	36,793,663	5.24
21,000,000	USA T-BONDS 2.875% 31/05/2025	19,521,679	2.78
12,000,000	USA T-BONDS 3.375% 15/11/2048	12,393,802	1.77
317,000	VERIZON COMMUNICATIONS INC FRN 16/03/2022	282,644	0.04
1,300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,333,007	0.19
445,000	VERIZON COMMUNICATIONS INC 5.50% 16/03/2047	494,101	0.07
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,918,535	0.27
145,000	WP CAREY INC 4.25% 01/10/2026	133,055	0.02
	Convertible bonds	**2,258,671**	**0.32**
	France	*986,207*	*0.13*
1,000,000	CARREFOUR SA 0% 27/03/2024 CV	863,076	0.11
2,705	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	123,131	0.02
	Germany	*619,656*	*0.09*
600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	619,656	0.09
	Italy	*193,858*	*0.03*
200,000	PRYSMIAN SPA 0% 17/01/2022 CV	193,858	0.03
	Mexico	*199,363*	*0.03*
200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,363	0.03
	Netherlands	*259,587*	*0.04*
200,000	AIRBUS SE 0% 01/07/2022 CV	259,587	0.04
Share/Units of UCITS/UCIS		**55,264,720**	**7.88**
	Share/Units in investment funds	**55,264,720**	**7.88**
	France	*5,894,228*	*0.84*
1,400,589	AMUNDI MSCI EMERGING MARKETS UCITS ETF EUR C MILAN	5,765,524	0.82
7,538	LYXOR ETF INDIA A	128,704	0.02
	Ireland	*1,225,199*	*0.17*
27,153	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,225,199	0.17
	Jersey	*27,619,984*	*3.94*
13,494	ETFS PHYSICAL GOLD	1,593,733	0.23
219,917	ETFS PHYSICAL GOLD	25,973,689	3.70
6,921	ETFS WTI CRUDE OIL	52,562	0.01
	Luxembourg	*20,525,309*	*2.93*
98,124	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	7,320,050	1.04
3,171,990	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	13,055,594	1.87
500	MULTI UNITS LUXEMBOURG - LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF ACC	71,951	0.01
1,867	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF ACC	77,714	0.01
Derivative instruments		**2,046,396**	**0.29**
	Options	**2,046,396**	**0.29**
	Germany	*321,840*	*0.05*
1,080	DJ EURO STOXX 50 EUR - 3,250 - 20.09.19 PUT	321,840	0.05
	Luxembourg	*1,724,556*	*0.24*
2,500,000	AUD(C)/CAD(P)OTC - 0.94 - 25.07.19 CALL	1,152	0.00
6,900,000	AUD(C)/NZD(P)OTC - 1.045 - 12.09.19 CALL	37,955	0.01
2,310,000	EUR(C)/PLN(P)OTC - 4.29 - 12.09.19 CALL	9,904	0.00
4,300,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	54,215	0.01
3,500,000	EUR(C)/USD(P)OTC - 1.14 - 12.09.19 CALL	45,430	0.01
1,800,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	9,738	0.00
3,500,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	18,935	0.00
1,450,000	EUR(C)/USD(P)OTC - 1.16 - 12.09.19 CALL	7,845	0.00
3,500,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	12,039	0.00
2,370,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	8,152	0.00
5,000,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	17,199	0.00
2,750,000	EURIBOR6M - 1.86 - 19.05.27 CALL	535,352	0.09
5,000,000	EURIBOR6M - 1.86 - 19.05.27 PUT	216,729	0.03
2,900,000	EUR(P)/CHF(C)OTC - 1.10 - 12.09.19 PUT	16,799	0.00
2,700,000	EUR(P)/GBP(C)OTC - 0.883 - 12.09.19 PUT	11,538	0.00
4,200,000	EUR(P)/SEK(C)OTC - 10.43 - 12.09.19 PUT	15,040	0.00
1,900,000	EUR(P)/SEK(C)OTC - 10.50 - 25.07.19 PUT	4,752	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
2,370,000	EUR(P)/SEK(C)OTC - 10.53 - 12.09.19 PUT	16,299	0.00
930,000	GBP(C)/USD(P)OTC - 1.303 - 12.09.19 CALL	4,973	0.00
1,242,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	987	0.00
8,000,000	USD(C)/CAD(P)OTC - 1.33 - 10.10.19 CALL	34,780	0.00
2,370,000	USD(C)/CAD(P)OTC - 1.363 - 25.07.19 CALL	199	0.00
18,770,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	338,588	0.05
2,046,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	44,360	0.01
5,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	108	0.00
1,622,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	35,167	0.01
480,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	10,407	0.00
8,000,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	173,450	0.02
1,220,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	26,451	0.00
490,000	USD(P)/JPY(C)OTC - 110.00 - 12.12.19 PUT	16,013	0.00
Short positions		**-224,611**	**-0.03**
Derivative instruments		**-224,611**	**-0.03**
	Options	**-224,611**	**-0.03**
	Luxembourg	*-224,611*	*-0.03*
-10,350,000	AUD(C)/NZD(P)OTC - 1.065 - 12.09.19 CALL	-16,681	-0.01
-2,500,000	AUD(P)/CAD(C)OTC - 0.91 - 25.07.19 PUT	-5,476	0.00
-4,200,000	EUR(C)/SEK(P)OTC - 10.70 - 12.09.19 CALL	-19,585	-0.01
-1,900,000	EUR(C)/SEK(P)OTC - 10.73 - 25.07.19 CALL	-2,078	0.00
-2,370,000	EUR(C)/SEK(P)OTC - 10.90 - 12.09.19 CALL	-3,606	0.00
-1,300,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	-4,472	0.00
-3,500,000	EUR(C)/USD(P)OTC - 1.17 - 12.09.19 CALL	-12,039	0.00
-4,050,000	EUR(P)/GBP(C)OTC - 0.86 - 12.09.19 PUT	-3,218	0.00
-1,800,000	EUR(P)/USD(C)OTC - 1.10 - 12.09.19 PUT	-1,403	0.00
-1,450,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-2,155	0.00
-3,500,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-5,201	0.00
-4,300,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-6,390	0.00
-3,000,000	EUR(P)/USD(C)OTC - 1.11 - 12.09.19 PUT	-4,458	0.00
-3,500,000	EUR(P)/USD(C)OTC - 1.12 - 12.09.19 PUT	-9,452	0.00
-1,242,000	GBP(C)/USD(P)OTC - 1.348 - 12.09.19 CALL	-987	0.00
-8,000,000	USD(C)/CAD(P)OTC - 1.38 - 10.10.19 CALL	-5,557	0.00
-720,000	USD(C)/TRY(P)OTC - 6.00 - 25.07.19 CALL	-6,361	0.00
-2,370,000	USD(P)/CAD(C)OTC - 1.326 - 25.07.19 PUT	-34,866	-0.01
-483,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-8,373	0.00
-400,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-6,934	0.00
-700,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-12,135	0.00
-620,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-10,748	0.00
-500,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-8,668	0.00
-660,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-11,441	0.00
-500,000	USD(P)/JPY(C)OTC - 107.00 - 12.12.19 PUT	-8,668	0.00
-630,000	USD(P)/JPY(C)OTC - 108.00 - 12.12.19 PUT	-13,659	0.00
Total securities portfolio		**675,258,841**	**96.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**315,080,071**	**96.25**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**277,537,661**	**84.78**
	Shares	**258,933,496**	**79.10**
	Australia	*850,799*	*0.26*
9,669	MACQUARIE GROUP LIMITED	850,799	0.26
	Austria	*353,634*	*0.11*
9,614	CA IMMOBILIEN ANLAGEN REIT	353,634	0.11
	Bermuda	*933,139*	*0.29*
728,000	BRILLIANCE CHINA AUTOMOTIVE	805,108	0.25
16,186	UROVANT SCIENCES LTD	128,031	0.04
	Brazil	*2,444,970*	*0.75*
62,300	BANCO DO BRASIL SA	874,202	0.27
220,600	PETROLEO BRASILEIRO PREF.SHS	1,570,768	0.48
	Canada	*2,111,964*	*0.65*
91,413	TECK RESOURCES B	2,111,964	0.65
	Cayman Islands	*20,931,033*	*6.39*
160,000	3S BIO INC	274,841	0.08
14,621	58.COM INC ADR	908,841	0.28
15,579	ALIBABA GROUP HOLDING-SP ADR	2,637,680	0.81
11,486	AUTOHOME SP ADR	983,316	0.30
637,000	CHINA EDUCATION GROUP HOLDIN	994,736	0.30
804,000	CHINA RESOURCES LAND LTD	3,540,163	1.08
732,000	CHINA STATE CONSTRUCTION INTL	751,440	0.23
2,465,000	COLOUR LIFE SERVICES GROUP CO LTD	1,643,855	0.50
654,000	FUTURE LAND DEVELOPMENT	860,557	0.26
632,000	GEELY AUTOMOBILE HOLDINGS LTD	1,080,768	0.33
79,438	JD.COM ADR	2,406,177	0.74
580,000	LOGAN PROPERTY HOLDINGS CO LTD	938,391	0.29
855,000	LONGFOR GROUP HOLDINGS LIMITED	3,222,999	0.98
22,659	SO YOUNG INTERNATIONAL INC ADR	314,734	0.10
754,000	TK GROUP HOLDINGS LTD	372,535	0.11
	China	*12,322,725*	*3.76*
784,000	A LIVING SERVICES CO LTD - U	1,326,650	0.41
1,646,000	CHINA CONSTRUCTION BANK - H	1,417,926	0.43
594,000	CHINA MERCHANTS BANK -H	2,961,438	0.90
2,729,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	1,991,073	0.61
251,200	NEW CHINA LIFE INSURANCE - H	1,221,833	0.37
283,500	PING AN INSURANCE GROUP CO - H	3,403,805	1.04
	France	*18,605,998*	*5.68*
162,169	AXA	4,266,062	1.30
9,105	BOUYGUES	337,711	0.10
8,539	ICADE REIT	783,772	0.24
3,089	KERING	1,829,583	0.56
9,360	LVMH MOET HENNESSY LOUIS VUITTON SE	3,989,727	1.22
12,573	SCOR SE ACT PROV	552,107	0.17
21,706	THALES SA	2,685,697	0.82
35,696	TOTAL	2,003,059	0.61
21,044	VINCI SA	2,158,280	0.66
	Germany	*12,927,410*	*3.95*
2,216	ADIDAS NOM	685,152	0.21
13,672	ALLIANZ SE-NOM	3,300,771	1.01
50,588	ALSTRIA OFFICE REIT AG	820,361	0.25
4,459	LEG IMMOBILIEN REIT	503,729	0.15
12,869	PUMA AG	859,528	0.26
30,085	RHEINMETALL AG	3,688,175	1.13
8,212	SIEMENS AG-NOM	978,201	0.30
43,728	VONOVIA SE NAMEN AKT REIT	2,091,493	0.64
	Hong Kong (China)	*6,377,851*	*1.95*
152,200	AIA GROUP LTD -H-	1,641,320	0.50
282,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,039,562	0.32
1,772,000	CN JINMAO HOLDINGS GROUP LTD - H	1,077,373	0.33
187,400	HENDERSON LAND DEVELOPMENT CO LTD - H	1,032,646	0.32
2,516,000	SHENZHEN INVESTMENT LTD	927,496	0.28
92,000	WHEELOCK & CO LTD -H-	659,454	0.20
	India	*1,035,311*	*0.32*
71,301	GODREJ PROPERTIES LTD	1,035,311	0.32
	Indonesia	*1,049,024*	*0.32*
5,142,400	MITRA ADIPERKASA	327,599	0.10
2,337,600	PT BANK RAKYAT INDONESIA	721,425	0.22
	Ireland	*3,641,407*	*1.11*
28,754	INGERSOLL RAND PLC	3,641,407	1.11
	Italy	*17,986,863*	*5.49*
47,446	BUZZI UNICEM SPA	964,192	0.29
452,505	ENEL SPA	3,164,020	0.97
159,319	ENI SPA	2,650,003	0.81
274,998	FINECOBANK	3,072,175	0.94
47,528	ITALGAS SPA	319,770	0.10
12,533	LU VE SPA AZ	161,994	0.05
64,415	MONCLER SPA	2,758,178	0.84
93,476	NEXI SPA	964,548	0.29
247,944	POSTE ITALIANE SPA	2,614,641	0.80
169,469	SAIPEM SPA	844,337	0.26
95,025	SNAM RETE GAS	473,005	0.14
	Japan	*7,913,696*	*2.42*
400	HANKYU REIT	558,752	0.17
128	HOSHINO RESORTS REIT INC	658,177	0.20
696	HULIC REIT INC	1,208,665	0.37
780	IND & INFRA FD INVEST	970,113	0.30
3,403	INVINCIBLE INVESTMENT CORP REIT	1,762,459	0.54
509	NIPPON PROLOGIS REIT INC	1,175,887	0.36
44,300	NOMURA REAL ESTATE HOLDINGS REIT	952,281	0.29
113,600	TOKYU FUDOSAN REIT	627,362	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Jersey	*1,702,154*	*0.52*
489,281	GLENCORE PLC	1,702,154	0.52
	Luxembourg	*651,327*	*0.20*
78,932	AROUNDTOWN REIT	651,327	0.20
	Malaysia	*875,782*	*0.27*
2,068,100	AXIS REAL ESTATE INVESTMENT TRUST REIT	875,782	0.27
	Netherlands	*6,230,487*	*1.90*
17,909	AIRBUS BR BEARER SHS	2,542,820	0.78
262,984	ING GROUP NV	3,053,561	0.93
16,687	YANDEX CL A	634,106	0.19
	Russia	*4,806,694*	*1.47*
54,984	MINING AND METALLURGICAL COMPANY NORIL SK ADR	1,248,687	0.38
27,287	OIL COMPANY LUKOIL ADR 1 SH	2,303,568	0.71
81,563	SBERBANK RUS.ADR	1,254,439	0.38
	Singapore	*3,972,195*	*1.21*
323,100	ASCENDAS INDIA TRUST REIT	324,781	0.10
155,600	CITY DEVELOPMENTS LTD	1,089,118	0.33
327,800	FRASERS COMMERCIAL TRUST	404,614	0.12
106,200	MAPLETREE COMMERCIAL TRUST REITS	164,054	0.05
407,600	MAPLETREE INDUSTRIAL TRUST	674,835	0.21
279,600	MAPLETREE LOGISTIC TRUST REIT	328,586	0.10
142,100	PARKWAY LIFE REIT	318,238	0.10
119,700	UOL GROUP LTD	667,969	0.20
	Spain	*6,216,011*	*1.90*
42,741	ENDESA	1,100,507	0.34
249,056	LAR ESPANA	1,934,322	0.59
132,577	MERLIN PROPERTIES REIT	1,841,940	0.56
176,518	PROSEGUR	830,207	0.25
81,568	TALGO SA	509,035	0.16
	Switzerland	*14,254,748*	*4.35*
10,747	BALOISE-HOLDING NOM.	1,904,665	0.58
5,857	CIE FINANCIERE RICHEMONT SA	497,626	0.15
35,753	NOVARTIS AG-NOM	3,270,882	1.00
13,269	ROCHE HOLDING LTD	3,737,708	1.14
9,762	SWISS LIFE HOLDING NOM	4,843,867	1.48
	United Kingdom	*1,728,318*	*0.53*
88,630	GREENE KING	697,093	0.21
113,452	STANDARD CHARTERED	1,031,225	0.32
	United States of America	*109,009,936*	*33.30*
11,558	ACCELERON PHARMA INC	474,803	0.15
46,643	AGILENT TECHNOLOGIES INC	3,481,434	1.06
17,500	AIR LEASE SH	723,800	0.22
26,899	ALEXION PHARMACEUTICALS INC	3,523,231	1.08
12,673	ANTHEM INC	3,575,940	1.09
3,388	ARISTA NETWORKS	879,525	0.27
18,919	BIOMARIN PHARMACEUTICAL INC	1,620,412	0.49
56,642	BLACKSTONE GROUP LP	2,515,471	0.77
72,419	BOOZ ALLEN HAMILTON HLDG CL A	4,794,861	1.46
46,710	BOSTON SCIENTIFIC CORP	2,007,129	0.61
128,351	CARLYLE GP	2,902,016	0.89
3,638	CELGENE CORP	336,297	0.10
14,288	CHARLES RIVER LABORATORIES	2,025,181	0.62
20,111	DANAHER CORP	2,875,270	0.88
33,007	DISCOVER FINANCIAL SERVICES	2,560,683	0.78
10,336	EDWARDS LIFESCIENCES	1,912,263	0.58
34,439	FATE THERAPEUTICS INC	699,112	0.21
25,031	HARRIS RG	4,736,115	1.45
26,064	HILL-ROM HOLDINGS	2,727,337	0.83
25,415	HONEYWELL INTERNATIONAL INC	4,437,713	1.36
11,038	IDEXX LABS	3,039,093	0.93
8,062	ILLUMINA	2,968,025	0.91
49,320	INSMED INC	1,262,592	0.39
3,113	INTUITIVE SURGICAL	1,632,924	0.50
76,253	INVITAE CORP	1,791,946	0.55
109,712	KKR AND CO INC	2,771,325	0.85
33,306	LEIDOS HOLDINGS	2,658,485	0.81
17,984	L-3 COMMUNICATIONS REGISTERED SHS	4,419,748	1.35
17,114	MASTERCARD INC SHS - A	4,527,509	1.38
14,242	MICROSOFT CORP	1,907,858	0.58
59,381	MORGAN STANLEY	2,601,482	0.79
9,811	PALO ALTO NETWORKS INC	1,997,029	0.61
43,801	PERSPECTA INC	1,022,753	0.31
22,121	PROGRESSIVE CORP	1,768,132	0.54
22,128	RYMAN HOSPITALITY	1,793,696	0.55
6,959	SAGE THERAPEUTICS INC	1,274,123	0.39
18,280	SAREPTA THERAPEUTICS INC	2,777,646	0.85
8,170	S&P GLOBAL INC	1,861,044	0.57
21,027	STARWOOD PROPERTY TRUST REITS	477,523	0.15
14,814	STRYKER CORP	3,046,795	0.93
25,071	TAPESTRY INC	795,252	0.24
16,361	TELADOC HEALTH INC	1,086,207	0.33
10,408	THERMO FISHER SCIE	3,055,997	0.93
32,659	UNITED TECHNOLOGIES CORP	4,251,222	1.30
6,534	UNITEDHEALTH GROUP	1,594,296	0.49
18,117	WASTE MANAGEMENT INC	2,090,521	0.64
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	1,725	0.00
15,232	ZOETIS INC	1,726,395	0.53
	Viet Nam	*20*	*0.00*
6	VINHOMES JOINT STOCK CO	20	0.00
	Bonds	**18,391,918**	**5.62**
	Argentina	*1,066,956*	*0.33*
1,407,000	ARGENTINA 5.875% 11/01/2028	1,066,956	0.33
	Canada	*1,984,077*	*0.61*
1,800,000	KINROSS GOLD CORP 5.95% 15/03/2024	1,984,077	0.61

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Cayman Islands	*3,438,583*	*1.05*
2,137,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022	2,175,188	0.66
1,141,000	BRASKEM FINANCE 6.45% 03/02/2024	1,263,395	0.39
	Indonesia	*4,285,420*	*1.31*
57,172,000,000	INDONESIA 8.375% 15/03/2024	4,285,420	1.31
	Italy	*3,420,837*	*1.04*
1,867,000	INTESA SANPAOLO SPA VAR - 17/09/2015 - PERPETUAL	1,838,929	0.56
1,564,000	UNICREDIT SPA 4.625% 12/04/2027	1,581,908	0.48
	Netherlands	*1,092,542*	*0.33*
1,064,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	1,092,542	0.33
	Russia	*1,070,335*	*0.33*
1,000,000	RUSSIA 4.875% 16/09/2023	1,070,335	0.33
	United Kingdom	*211,558*	*0.06*
200,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	211,558	0.06
	United States of America	*1,821,610*	*0.56*
450,000	CENTURYLINK INC 7.65% 15/03/2042	420,444	0.13
1,057,000	IND & COMMERCIAL BANK CHINA LTD NEW YORK BRANCH 3.538% 08/11/2027	1,085,354	0.33
300,000	SEALED AIR CORP 5.125% 01/12/2024	315,812	0.10
	Warrants, Rights	**212,247**	**0.06**
	Jersey	*212,247*	*0.06*
725	DB ETC PLC	212,247	0.06
Share/Units of UCITS/UCIS		**2,068,518**	**0.63**
	Share/Units in investment funds	**2,068,518**	**0.63**
	Ireland	*1,166,456*	*0.36*
33,186	FIRST TRU EURO ALPHADEX UC ETF	1,166,456	0.36
	Luxembourg	*793,051*	*0.24*
1,110	OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	793,051	0.24
	Viet Nam	*109,011*	*0.03*
19,682	VIETNAM ENTERPRISE INVESTMENTS LTD R-SHARES	109,011	0.03
Money market instrument		**34,262,298**	**10.47**
	Bonds	**34,262,298**	**10.47**
	United States of America	*34,262,298*	*10.47*
20,275,000	USA T-BILLS 0% 02/07/2019	20,273,928	6.20
14,000,000	USA T-BILLS 0% 16/07/2019	13,988,370	4.27

Quantity		Market Value USD	% of NaV
Derivative instruments		**1,211,594**	**0.37**
	Options	**1,211,594**	**0.37**
	Luxembourg	*1,211,594*	*0.37*
5,423	S&P 500 EMIN - 2,481 - 18.10.19 PUT	79,532	0.02
5,503	S&P 500 EMIN - 2,506 - 18.10.19 PUT	89,560	0.03
13,013	S&P 500 INDEX - 2,803 - 31.12.19 PUT	1,042,502	0.32
Total securities portfolio		**315,080,071**	**96.25**

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**446,886,316**	**91.68**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**415,936,299**	**85.32**
	Shares	**196,918,724**	**40.39**
	Australia	*386,553*	*0.08*
214,335	LYNAS CORPORATION	386,553	0.08
	Austria	*1,137,877*	*0.23*
30,187	ANDRITZ AG	1,137,877	0.23
	Bermuda	*1,162,197*	*0.24*
237,968	BW LPG	1,162,197	0.24
	Canada	*919,393*	*0.19*
79,300	STELCO HOLDINGS INC	919,393	0.19
	Cayman Islands	*3,821,728*	*0.78*
1,639,387	HONMA GOLF LTD SHS UNITARY 144A/REGS	1,422,721	0.29
1,253,000	KWG GROUP HOLDINGS LIMITED	1,271,842	0.26
370,000	SHIMAO PROPERTY HOLDINGS LTD	1,127,165	0.23
	China	*5,658,011*	*1.16*
741,600	GUANGZHOU R&F PROPERTIES - H	1,425,766	0.29
352,500	PING AN INSURANCE GROUP CO - H	4,232,245	0.87
	Finland	*836,670*	*0.17*
71,088	STORA ENSO OYJ-R	836,670	0.17
	France	*16,883,128*	*3.46*
116,868	AXA	3,074,362	0.63
62,068	BNP PARIBAS	2,952,077	0.61
10,881	THALES SA	1,346,313	0.28
169,482	TOTAL	9,510,376	1.94
	Germany	*9,096,750*	*1.87*
20,186	ALLIANZ SE-NOM	4,873,417	1.00
44,981	ALSTRIA OFFICE REIT AG	729,435	0.15
173,462	INFINEON TECHNOLOGIES AG-NOM	3,071,724	0.63
18,244	TAG IMMOBBILIEN AG	422,174	0.09
	Hong Kong (China)	*86,513*	*0.02*
15,700	HENDERSON LAND DEVELOPMENT CO LTD - H	86,513	0.02
	Indonesia	*2,882,010*	*0.59*
5,144,379	ANEKA KIMIA RAYA	1,489,329	0.30
22,624,000	PT BFI FINANCE INDONESIA TBK	960,849	0.20
1,473,600	TELKOM INDONESIA SERIE B	431,832	0.09
	Italy	*2,189,987*	*0.45*
105,954	PRYSMIAN SPA	2,189,987	0.45
	Japan	*10,357,306*	*2.12*
38,500	BRIDGESTONE CORP	1,515,843	0.31
446	INVINCIBLE INVESTMENT CORP REIT	230,989	0.05
183,300	MITSUBISHI ELECTRIC CORP	2,414,169	0.50
1,063,500	MITSUBISHI UFJ FINANCIAL GROUP	5,053,944	1.03
109,500	TOKAI CARBON	1,142,361	0.23
	Malaysia	*1,023,481*	*0.21*
476,300	MALAYAN BANKING	1,023,481	0.21
	Netherlands	*744,292*	*0.15*
28,367	WERELDHAVE NV REITS	744,292	0.15
	Norway	*407,635*	*0.08*
6,467	BAKKAFROST	361,044	0.07
10,006	FJORD1 ASA	46,591	0.01
	Russia	*4,832,559*	*0.99*
635,432	MAGNITOGORSK IRON & STEEL WORK	453,190	0.09
537,656	ROSNEFT OIL COMPANY GDR	3,519,060	0.72
50,828	SEVERSTAL OAO	860,309	0.18
	Singapore	*5,892,382*	*1.21*
2,765,968	MAPLETREE INDUSTRIAL TRUST	4,579,420	0.94
1,117,223	MAPLETREE LOGISTIC TRUST REIT	1,312,962	0.27
	South Korea	*5,407,468*	*1.11*
60,093	HANA FINANCIAL GROUP	1,946,458	0.40
50,462	KB FINANCIAL GROUP	2,003,796	0.41
119,756	WOORI FINANCIAL GROUP INC	1,457,214	0.30
	Spain	*431,195*	*0.09*
55,519	LAR ESPANA	431,195	0.09
	Switzerland	*6,317,041*	*1.30*
130,804	CREDIT SUISSE GROUP AG-NOM	1,570,291	0.32
41,593	NOVARTIS AG-NOM	3,805,157	0.79
2,701	ZURICH INSURANCE GROUP AG	941,593	0.19
	Thailand	*2,002,299*	*0.41*
1,259,600	PTT PUBLIC COMPANY LTD	2,002,299	0.41
	United Arab Emirates	*4,925,299*	*1.01*
2,179,665	ABU DHABI COMMERCIAL BANK	4,925,299	1.01
	United Kingdom	*25,920,408*	*5.32*
92,212	BP PLC	643,820	0.13
238,542	GLAXOSMITHKLINE PLC	4,786,388	0.98
2,757,015	LLOYDS BANKING GROUP PLC	1,985,639	0.41
83,709	PERSIMMON PLC	2,127,510	0.44
244,468	PRIMARY HEALTH PROPERTIES PLC REIT	415,049	0.09
268,919	ROYAL DUTCH SHELL A SHARES	8,804,371	1.81
131,746	ROYAL DUTCH SHELL PLC-A	4,307,429	0.88
1,731,763	VODAFONE GROUP	2,850,202	0.58

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	United States of America	*83,957,586*	*17.22*
23,601	AMERICAN INTL GRP	1,257,461	0.26
74,184	ANDEAVOR LOGISTICS	2,705,490	0.56
17,519	APPLE INC	3,467,360	0.71
200,082	AT&T INC	6,704,749	1.37
172,943	BANK OF AMERICA CORP	5,015,347	1.03
69,366	BLACKSTONE GROUP LP	3,080,544	0.63
127,101	CENTURYTEL INC	1,495,979	0.31
28,037	COGNIZANT TECH SO-A	1,777,265	0.36
81,103	CONOCOPHILLIPS	4,949,716	1.02
95,594	CORECIVIC INC	1,983,576	0.41
14,923	DIGITAL REALTY TRUST REIT	1,757,034	0.36
461,804	ENERGY TRANSFER LP	6,511,436	1.33
121,680	ENTERPRISE PRODUCTS	3,510,468	0.72
17,268	JP MORGAN CHASE & CO	1,930,044	0.40
14,384	MICROSOFT CORP	1,926,881	0.40
112,736	MORGAN STANLEY	4,938,964	1.01
80,261	MPLX PARTNERSHIP UNITS	2,582,799	0.53
27,068	NETAPP INC	1,670,096	0.34
56,531	NEW RES INV	870,012	0.18
39,462	NUCOR CORP	2,175,145	0.45
158,831	PFIZER INC	6,882,148	1.40
34,718	PROGRESSIVE CORP	2,775,010	0.57
8,919	RAYTHEON CO	1,551,014	0.32
12,959	SIMON PROPERTY GROUP INC REIT	2,070,459	0.42
23,993	SPIRIT REALTY CAPITAL INC	1,022,822	0.21
168,186	TALLGRASS ENERGY LP	3,550,406	0.73
30,790	TAPESTRY INC	976,659	0.20
40,943	VIACOM INC-B	1,222,967	0.25
42,437	WALGREEN BOOTS	2,320,031	0.48
99	WELLS FARGO & CO - PERPETUAL PFD SHARES	135,056	0.03
37,191	WESTERN MIDSTREAM PARTNERS LP	1,140,648	0.23
	Bonds	**173,276,640**	**35.55**
	Bermuda	*5,092,250*	*1.04*
250,000	ACORN RE LTD FRN 10/05/2022	247,937	0.05
250,000	ALAMO RE LTD VAR 07/06/2024	244,313	0.05
250,000	ARMOR RE LTD VAR 08/06/2022	249,712	0.05
250,000	BOWLINE RE 2018 VAR 23/05/2022	242,938	0.05
250,000	CRANBERRY RE LTD VAR 13/07/2020	249,437	0.05
250,000	EDEN RE II LTD 0% 22/03/2023	261,800	0.05
250,000	FLOODSMART RE LTD VAR 07/03/2025	250,687	0.05
400,000	GALILEI RE LTD VAR 08/01/2023	397,100	0.09
250,000	GALILEI RE LTD VAR 08/01/2024	249,162	0.05
250,000	KENDALL RE LTD FRN 06/05/2021	241,463	0.05
250,000	KILIMANJARO II RE LTD FRN 20/04/2021	247,012	0.05
250,000	KILIMANJARO RE LTD FRN 06/05/2022	242,213	0.05
250,000	KILIMANJARO RE LTD VAR 06/12/2019	245,188	0.05
250,000	KIZUNA RE LTD VAR 11/04/2023	247,937	0.05
250,000	LIMESTONE RE LTD 0% 09/09/2022	255,650	0.05
250,000	MATTERHORN RE LTD 0% 07/12/2022	230,938	0.05
250,000	SANDERS RE LTD FRN 06/12/2021	244,163	0.05
250,000	SANDERS RE LTD VAR 05/06/2020	247,512	0.05
250,000	SECTOR RE V LTD 0% 01/03/2024	253,675	0.05
250,000	URSA RE LTD VAR 24/09/2021	243,413	0.05
	Canada	*9,305,772*	*1.91*
120,000	BAUSCH HEALTH COMPANIES INC 5.875% 15/05/2023	121,628	0.02
234,000	BAUSCH HEALTH COMPANIES INC 7.00% 15/01/2028	242,713	0.05
600,000	BAUSCH HEALTH COMPANIES INC 7.25% 30/05/2029	624,609	0.13
680,000	BOMBARDIER INC 7.50% 15/03/2025	683,604	0.14
860,000	BOMBARDIER INC 7.875% 15/04/2027	862,911	0.18
427,000	FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026	396,371	0.08
1,201,000	GARDA WORLD SECURITY CORP 8.75% 15/05/2025	1,191,242	0.25
625,000	GFL ENVIRONMENTAL INC 5.375% 01/03/2023	621,100	0.13
515,000	GFL ENVIRONMENTAL INC 8.50% 01/05/2027	554,534	0.11
621,000	HUDBAY MINERALS INC 7.25% 15/01/2023	641,745	0.13
20,000	HUDBAY MINERALS INC 7.625% 15/01/2025	20,699	0.00
1,170,000	MDC PARTNERS INC 6.50% 01/05/2024	1,076,453	0.22
1,300	ROYAL BANK OF CANADA 0% 07/11/2019 - 01/11/2018	643,292	0.13
8,100	ROYAL BANK OF CANADA 0% 07/11/2019 - 1	419,013	0.09
10,100	ROYAL BANK OF CANADA 0% 07/11/2019 - 2	567,519	0.12
627,000	TERVITA ESCROW CORP 7.625% 01/12/2021	638,339	0.13
	Cayman Islands	*1,027,113*	*0.21*
250,000	LONG POINT RE III LTD VAR 01/06/2022	247,312	0.05
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2021	244,438	0.05
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	242,413	0.05
315,000	SHELF DRILL HOLD LTD 8.25% 15/02/2025	292,950	0.06
	France	*753,944*	*0.15*
7,300	SOCIETE GENERALE SA 0% 09/12/2019	753,944	0.15
	Indonesia	*14,988,289*	*3.07*
68,288,000,000	INDONESIA 8.375% 15/03/2024	5,118,637	1.05
74,020,000,000	INDONESIA 8.75% 15/05/2031	5,700,599	1.16
53,431,000,000	INDONESIA 9.00% 15/03/2029	4,169,053	0.86
	Ireland	*146,330*	*0.03*
142,000	HORIZON PHARMA PLC 6.625% 01/05/2023	146,330	0.03
	Luxembourg	*4,033,586*	*0.83*
1,300,000	ALTICE LUXEMBOURG SA 10.50% 15/05/2027	1,336,848	0.28
270,000	ARD FINANCE SA 6.625% 15/09/2023	320,269	0.07
1,050,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 15/02/2028	1,141,634	0.23
1,282,000	TRINSEO MATERIALS OPERATING SCA 5.375% 01/09/2025	1,234,835	0.25
	Malta	*1,398,082*	*0.29*
1,400,000	VISTAJET MALTA FINANCE PLC 10.50% 01/06/2024	1,398,082	0.29
	Netherlands	*34,010,413*	*6.98*
65,100	BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 24/12/2019	2,819,155	0.58

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
22,300	BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 24/12/2019	2,894,094	0.59
17,400	BNP PARIBAS ARBITRAGE ISSUANCE BV 0% 24/12/2019	2,928,246	0.61
26,500	BNP PARIBAS ISSUANCE BV 0% 01/10/2019	1,976,105	0.41
1,200	BNP PARIBAS ISSUANCE BV 0% 05/09/2019	65,532	0.01
33,000	BNP PARIBAS ISSUANCE BV 0% 07/04/2020	2,064,150	0.42
1,700	BNP PARIBAS ISSUANCE BV 0% 07/11/2019	209,117	0.04
9,500	BNP PARIBAS ISSUANCE BV 0% 13/01/2020	540,835	0.11
125,000	BNP PARIBAS ISSUANCE BV 0% 13/04/2020	1,511,250	0.31
500	BNP PARIBAS ISSUANCE BV 0% 19/08/2019	56,200	0.01
49,700	BNP PARIBAS ISSUANCE BV 0% 21/04/2020	2,637,082	0.54
14,500	BNP PARIBAS ISSUANCE BV 0% 25/11/2019	812,145	0.17
18,000	BNP PARIBAS ISSUANCE BV 0% 26/11/2019	414,000	0.08
8,000	BNP PARIBAS ISSUANCE BV 8.23% 07/10/2019	234,535	0.05
1,550,000	ING GROUP NV VAR - 16/04/2015 - PERPETUAL	1,607,970	0.33
26,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 09/12/2019	777,660	0.16
6,100	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020	708,271	0.15
70,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020	915,600	0.19
35,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 15/11/2019	1,149,750	0.24
5,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020	685,314	0.14
8,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020	945,560	0.19
19,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020	956,808	0.20
18,300	JP MORGAN STRUCTURED PRODUCTS BV 0% 17/04/2020	1,186,023	0.24
186,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 19/05/2020	1,850,700	0.38
177,300	JP MORGAN STRUCTURED PRODUCTS BV 0% 24/12/2019	2,885,282	0.59
1,126,000	OCI N V 6.625% 15/04/2023	1,179,029	0.24
	Switzerland	*2,506,214*	*0.51*
600	CREDIT SUISSE GRP AG 0% 09/03/2020	648,150	0.13
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 10/08/2016 - PERPETUAL	210,600	0.04
1,550,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 144A - 31/01/2019 - PERPETUAL	1,647,464	0.34
	United Kingdom	*9,659,818*	*1.98*
1,200	CREDIT SUISSE AG LONDON BRANCH 0% 12/09/2019	143,418	0.03
9,300	CREDIT SUISSE AG LONDON BRANCH 0% 19/12/2019	1,680,603	0.34
22,300	CREDIT SUISSE AG LONDON BRANCH 0% 24/12/2019	2,895,209	0.60
1,200	CREDIT SUISSE AG LONDON BRANCH 0% 28/08/2019	65,500	0.01
7,800	CREDIT SUISSE AG LONDON BRANCH 0% 29/10/2019	344,050	0.07
20,000	GOLDMAN SACHS INTERNATIONAL BANK 0% 02/10/2019	33,583	0.01
94,800	GOLDMAN SACHS INTERNATIONAL LONDON 0% 18/02/2020	964,116	0.20
310,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	339,276	0.07
1,546,000	LLOYDS BANKING GRP PLC VAR - 10/10/2018 - PERPETUAL	1,625,504	0.33
1,450,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR - 10/08/2015 - PERPETUAL	1,568,559	0.32
	United States of America	*90,219,159*	*18.52*
1,000,000	ALBERTSONS COMPANIES LLC 7.50% 15/03/2026	1,069,435	0.22
1,488,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,473,870	0.30
501,000	AMERICAN MIDSTREAM PARTNERS LP VAR 15/12/2021	491,729	0.10
630,000	AMERICAN WOODMARK CORP 4.875% 15/03/2026	622,812	0.13
57,000	AMSTED INDUSTRIES INC 5.00% 15/03/2022	57,713	0.01
10,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	10,164	0.00
398,000	ARCHROCK PARTNERS LP FIN 6.875% 01/04/2027	416,591	0.09
99	BANK OF AMERICA 7.25% PREFERRED - PERPETUAL	135,670	0.03
20,000	BANK OF AMERICA CORP VAR - 23/10/2014 - PERPETUAL	22,142	0.00
10,000	BEAZER HOMES INC VAR 15/03/2022	10,459	0.00
1,561,000	BEAZER HOMES INC 5.875% 15/10/2027	1,358,265	0.28
580,000	BIOSCRIP INC 8.875% 15/02/2021	584,179	0.12
770,000	BPCE CYCLE MERGER SUB II INC 10.625% 15/07/2027	783,571	0.16
430,000	BUILDERS FIRSTSOURCE INC 5.625% 01/09/2024	443,470	0.09
905,000	BUILDERS FIRSTSOURCE INC 6.75% 01/06/2027	958,219	0.20
418,000	BUILDING MATERIALS CORP AMERICA 5.375% 15/11/2024	432,935	0.09
503,000	CARDTRONICS INC/USA 5.50% 01/05/2025	500,807	0.10
504,000	CARRIAGE SERVICES INC 6.625% 01/06/2026	519,690	0.11
8,279,000	CENTURYLINK INC 7.60% 15/09/2039	7,720,746	1.58
8,754,000	CENTURYLINK INC 7.65% 15/03/2042	8,179,036	1.69
120,000	CF INDUSTRIES INC 4.95% 01/06/2043	108,061	0.02
1,063,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,000,076	0.21
10,000	CHESAPEAKE ENERGY CORP 8.00% 15/01/2025	9,243	0.00
18,500	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020	415,325	0.09
1,000	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020	1,857,960	0.38
63,000	CITIGROUP GLOBAL MARKETS INC 0% 06/05/2020	1,855,350	0.38
12,500	CITIGROUP GLOBAL MARKETS INC 0% 14/01/2020	1,127,000	0.23
7,550	CITIGROUP GLOBAL MARKETS INC 0% 24/06/2020	1,663,900	0.34
16,500	CITIGROUP GLOBAL MARKETS INC 0% 27/04/2020	2,171,565	0.45
51,600	CITIGROUP GLOBAL MARKETS INC 0% 29/06/2020	2,925,720	0.60
1,039,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	1,128,822	0.23
926,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	945,404	0.19
1,005,000	CLOUD CRANE LLC 10.125% 01/08/2024	1,085,913	0.22
1,150,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,151,323	0.24
1,150,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 15/06/2025	1,078,758	0.22
711,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025	711,875	0.15
150,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	149,625	0.03
438,000	EAGLE HOLDING CO II LLC 7.75% 15/05/2022	444,452	0.09

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
570,000	ELEMENT SOLUTIONS INC 8.25% 01/05/2023	606,409	0.12
160,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	135,453	0.03
1,020,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	905,255	0.19
501,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 15/07/2024	544,076	0.11
1,255,000	FREEDOM MORTGAGE CO 8.25% 15/04/2025	1,083,511	0.22
150,000	FRONTIER FLORIDA LLC 6.86% 01/02/2028	140,054	0.03
798,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	744,726	0.15
353,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	341,079	0.07
30,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	30,549	0.01
24,000	GOLDMAN SACHS BANK USA 0% 12/11/2019 - 05/11/2018	900,960	0.18
800,000	GOLDMAN SACHS BANK USA 0% 12/11/2019	1,030,960	0.21
604,000	GRAY TELEVISION INC 5.875% 15/07/2026	627,867	0.13
40,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 30/09/2021	32,724	0.01
246,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	190,863	0.04
483,000	HEXION INC 7.875% 15/07/2027	486,156	0.10
250,000	IND & COMMERCIAL BANK CHINA LTD NEW YORK BRANCH 2.635% 26/05/2021	249,971	0.05
353,000	KB HOME 6.875% 15/06/2027	377,235	0.08
70,000	KB HOME 7.625% 15/05/2023	78,484	0.02
35,000	KRATON POLYMERS LLC/ CAP CORP 7.00% 15/04/2025	35,527	0.01
215,000	LENNAR CORP 4.75% 29/11/2027	226,571	0.05
20,000	MERITOR INC 6.25% 15/02/2024	20,611	0.00
530,000	MICRON TECHNOLOGY INC 5.50% 01/02/2025	546,107	0.11
930,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	929,470	0.19
491,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/07/2021	491,810	0.10
130,000	NCR CORP 6.375% 15/12/2023	134,457	0.03
230,000	OASIS PETROLEUM 6.875% 15/03/2022	229,425	0.05
10,000	ONEOK INC 7.50% 01/09/2023	11,703	0.00
286,000	PAR PHARMACEUTICAL COS INC 7.50% 01/04/2027	281,270	0.06
100,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	103,815	0.02
10,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	10,318	0.00
40,000	PILGRIMS PRIDE CORP 5.75% 15/03/2025	40,700	0.01
900,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027	932,270	0.19
550,000	PLASTIPAK HOLDINGS PLC 6.25% 15/10/2025	509,622	0.10
178,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	187,083	0.04
150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 15/06/2025	141,704	0.03
110,000	SABINE PASS LIQUEFACTION LLC 5.875% 30/06/2026	125,412	0.03
1,054,000	SCHWEITZER MAUDUITIONAL INC 6.875% 01/10/2026	1,080,961	0.22
306,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	322,097	0.07
950,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 15/03/2026	997,035	0.20
140,000	SEALED AIR CORP 6.875% 15/07/2033	155,899	0.03
989,000	SIMMONS FOODS INC 5.75% 01/11/2024	905,034	0.19
12,000	SIMMONS FOODS INC 7.75% 15/01/2024	12,942	0.00
65,000	SINCLAIR TELEVISION 5.875% 15/03/2026	66,578	0.01
236,000	SM ENERGY CO 6.125% 15/11/2022	234,639	0.05
738,000	SUMMIT MATERIAL LLC FIN 6.50% 15/03/2027	773,324	0.16
1,127,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 15/06/2025	1,102,065	0.23
1,165,000	SURGERY CENTER HOLDINGS INC 10.00% 15/04/2027	1,163,678	0.24
240,000	TALEN ENERGY SUPPLY LLC 7.25% 15/05/2027	246,581	0.05
1,142,000	TEMPUR SEALY INTERNATIONAL INC 5.50% 15/06/2026	1,186,167	0.24
1,031,000	THE CHEMOURS CO 7.00% 15/05/2025	1,078,519	0.22
1,010,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	878,432	0.18
269,000	TRONOX INC 6.50% 15/04/2026	267,071	0.05
1,254,000	VERSCEND ESCROW CORP 9.75% 15/08/2026	1,305,746	0.27
8,500	WELLS FARGO & CO 0% 01/10/2019	251,515	0.05
3,300	WELLS FARGO & CO 0% 02/10/2019	97,845	0.02
17,600	WELLS FARGO & CO 0% 07/11/2019 - 01/11/2018	554,048	0.11
14,100	WELLS FARGO & CO 0% 07/11/2019	329,376	0.07
22,600	WELLS FARGO & CO 0% 09/12/2019	889,762	0.18
85,000	WELLS FARGO & CO 0% 12/05/2020	1,059,950	0.22
7,500	WELLS FARGO & CO 0% 12/11/2019 - 05/11/2018	740,475	0.15
23,200	WELLS FARGO & CO 0% 12/11/2019	676,280	0.14
1,800	WELLS FARGO & CO 0% 16/01/2020 - 10/01/2019	905,490	0.19
20,400	WELLS FARGO & CO 0% 16/01/2020	909,840	0.19
16,500	WELLS FARGO & CO 0% 23/12/2019	635,085	0.13
13,500	WELLS FARGO & CO 0% 28/10/2019	463,725	0.10
2,700	WELLS FARGO & CO 0% 29/10/2019	357,777	0.07
57,000	WELLS FARGO BANK NA 0% 06/02/2020	1,120,620	0.23
39,700	WELLS FARGO BANK NA 0% 09/06/2020	2,508,643	0.51
45,000	WELLS FARGO BANK NA 0% 24/10/2019 - 24/04/2019	1,783,800	0.37
32,000	WELLS FARGO BANK NA 0% 24/10/2019 - 25/04/2019	1,420,480	0.29
38,000	WELLS FARGO BANK NA 0% 24/10/2019	1,132,780	0.23
11,000	WELLS FARGO BANK NA 0% 28/02/2020	2,012,340	0.41
55,000	WELLS FARGO BANK NA 0% 30/09/2019	1,603,250	0.33
30,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	38,898	0.01
	Mortgage and asset backed securities	**39,876,517**	**8.18**
	Bermuda	*1,149,831*	*0.24*
500,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	500,206	0.11
150,000	HOME RE 2018 LTD FRN 25/10/2028	149,793	0.03
500,000	OAKTOWN RE II LTD FRN 25/07/2028	499,832	0.10
	Luxembourg	*500,000*	*0.10*
500,000	ROSY BLUE CARAT 6.25% 15/12/2025	500,000	0.10
	United States of America	*38,226,686*	*7.84*
67,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2017 1 1.87% 18/08/2021	28,822	0.01
76,000	AMERICREDIT AUTOMOBILES RECEIVABLES TRUST 2016 3 1.46% 10/05/2021	4,376	0.00
1,000,000	APPLE INC FRN 15/07/2034	851,171	0.17
125,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023	130,033	0.03
500,000	BELLEMADE RE LT FRN 25/04/2028	502,051	0.10
150,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027	150,347	0.03
200,000	BX TRUST 2017 SLCT FRN 15/07/2034	170,234	0.03

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
100,000	BX TRUST 2017 SLCT FRN 15/07/2034	85,112	0.02
300,000	BX TRUST 2017 SLCT FRN 15/11/2035	243,821	0.05
2,000,000	BX TRUST 2017 SLCT VAR 15/07/2034	1,700,839	0.35
200,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	180,174	0.04
500,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	450,434	0.09
845,000	B2R MORTGAGE TRUST 3.336% 15/11/2048	375,149	0.08
500,000	CAESARS PALAQCE LAS VEGAS TRUST 3.531% 15/10/2034	518,803	0.11
500,000	CARNOW AUTO RECEVEILABLES TRUST 3.61% 15/10/2021	254,244	0.05
750,000	CASCADES INC 4.00% 25/10/2068	711,935	0.15
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	50,393	0.01
500,000	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	500,365	0.10
150,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	131,410	0.03
750,000	COMMONBOND STUDENT LOAN TRUST 2018 3.87% 25/02/2046	696,001	0.14
100,000	CPS AUTO TRUST 3.06% 18/01/2022	60,254	0.01
250,000	DLL 2018 2 LLC 3.14% 20/10/2020	176,798	0.04
990,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	996,022	0.20
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 4.53% 15/08/2023	503,035	0.10
500,000	DRUG ROYALTY II VAR 15/10/2031	454,571	0.09
500,000	DRUG ROYALTY II 3.60% 15/04/2027	287,583	0.06
100,000	ELM TRUST 4.605% 20/10/2027	101,004	0.02
400,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 3.97% 15/09/2023	408,783	0.08
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031	1,519,177	0.31
430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	430,000	0.09
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030	1,016,771	0.21
1,130,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	1,151,335	0.24
500,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.32% 15/04/2022	409,444	0.08
500,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 3.53% 17/04/2023	508,756	0.10
480,000	FREDDIE MAC FRN 25/02/2047	482,328	0.10
510,000	FREDDIE MAC FRN 25/03/2030	522,041	0.11
470,000	FREDDIE MAC FRN 25/09/2048	470,588	0.10
1,520,000	FREDDIE MAC FRN 25/10/2048	1,528,822	0.31
2,000,000	FREDDIE MAC FRN 25/10/2048	2,262,165	0.45
100,000	FREEDOM FINANCIAL 3.61% 18/07/2024	41,110	0.01
100,000	FREMF MORTGAGE VAR 25/08/2047	103,002	0.02
500,000	GS MORTGAGE BACKED SECURITIES TRUST FRN 15/10/2031	501,076	0.10
500,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 15/11/2035	499,605	0.10
200,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	202,852	0.04
1,000,000	GS MORTGAGE SECURITIES TRUST 2017 2.075% 10/10/2048	997,142	0.20
500,000	HERCULES CAPITAL FUNDING TRUST 2014-1 4.605% 22/11/2027	517,891	0.11
250,000	IMT TRUST 2017-APTS FRN 15/06/2034	249,982	0.05
500,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033	499,642	0.10
750,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	750,353	0.15
631,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	478,216	0.10
160,000	JP MORGAN MORTGAGE TRUST VAR 25/11/2048	122,632	0.03
1,000,000	MARLETTE FUNDING TRUST 4.114% 15/03/2024	637,256	0.13
1,000,000	MEREDITH CORP VAR 15/11/2034	999,261	0.21
900,000	MILL CITY MORTAGGE VAR 25/04/2066	914,964	0.19
410,000	MOTEL 6 TRUST VAR 15/08/2034	361,586	0.07
700,000	NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/11/2028	709,625	0.15
150,000	OBP DEPOSITOR LLC TRUST 4.646% 15/07/2045	151,712	0.03
100,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	100,326	0.02
150,000	RADNOR RE LTD FRN 25/03/2028	135,445	0.03
990,000	SEQUOIA MORTGAGE TRUST 2015 1 VAR 25/07/2045	447,939	0.09
4,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	527,232	0.11
2,042,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	564,085	0.12
800,000	SOFI CONSUMER LOAN PROGRAM 3.96% 26/11/2027	826,295	0.17
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	32,138	0.01
125,000	SPS SERVICERS ADVANCE RECEVABLES TRUST 3.62% 17/10/2050	126,793	0.03
1,565,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.71% 15/04/2021	44,818	0.01
300,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	243,308	0.05
325,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	278,297	0.06
750,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2058	705,375	0.14
1,000,000	UNITED AUTO CREDIT SECURITIZATION 3.56% 10/08/2022	1,003,791	0.21
500,000	VEROS AUTO RECEIVABLES TRUST 2017-1 4.65% 15/02/2024	512,065	0.11
1,000,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,024,130	0.21
250,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2006 AR19 TRUST VAR 15/12/2034	249,861	0.05
1,720,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	865,072	0.18
1,000,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	505,160	0.10
50,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	50,026	0.01
250,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	221,432	0.05
	Warrants, Rights	**5,503,374**	**1.13**
	Curacao	*5,503,374*	*1.13*
1,200	MERILL LYNCH INTERNATIONAL WARRANT ON WBA EQUITY 10/07/2019	65,424	0.01
36,800	MERRIL LYNCH WARRANT ON MORGAN STANLEY 03/03/2020	1,559,216	0.33
1,100	MERRILL LYNCH INT WARRANT ON ALPHABET 05/11/2019	1,191,399	0.24
1,700	MERRILL LYNCH INTERNA WARRANT ON SYNCHRONY FINANC 15/08/2019	56,202	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
7,500	MERRILL LYNCH INTERNA WARRANT ON UNITED RENTALS 07/02/2020	917,213	0.19
28,000	MERRILL LYNCH INTERNATIONAL WARRANT ON VIACOM INC 25/11/2019	833,840	0.17
4,000	MRRILL LYNCH INTRNATIONAL WARRANT ON SVB FINANCIA 05/02/2020	880,080	0.18
Share/Units of UCITS/UCIS		**569,459**	**0.12**
	Share/Units in investment funds	**569,459**	**0.12**
	Viet Nam	*569,459*	*0.12*
102,816	VIETNAM ENTERPRISE INVESTMENTS LTD R-SHARES	569,459	0.12
Money market instrument		**30,159,899**	**6.19**
	Bonds	**30,159,899**	**6.19**
	Egypt	*1,276,206*	*0.26*
23,350,000	EGYPT 0% 04/02/2020	1,276,206	0.26
	United States of America	*28,883,693*	*5.93*
9,900,000	USA T-BILLS 0% 02/07/2019	9,899,476	2.03
19,000,000	USA T-BILLS 0% 16/07/2019	18,984,217	3.90
Derivative instruments		**220,659**	**0.05**
	Options	**220,659**	**0.05**
	Luxembourg	*220,659*	*0.05*
218	DJ EURO STOXX 50 EUR - 3,311 - 19.07.19 CALL	37,999	0.01
309	DJ EURO STOXX 50 EUR - 3,594 - 19.07.19 CALL	995	0.00
4,622	SYMPHONY - 2,662 - 15.11.19 PUT	181,665	0.04
Total securities portfolio		**446,886,316**	**91.68**

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**438,789,583**	**87.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**386,118,035**	**76.57**
	Shares	**288,299,587**	**57.17**
	Australia	*4,034,080*	*0.80*
390,000	TRANSURBAN GROUP	4,034,080	0.80
	Belgium	*5,063,862*	*1.00*
30,000	ANHEUSER-BUSCH	2,655,300	0.52
75,000	UMICORE SA	2,408,562	0.48
	Bermuda	*5,082,000*	*1.01*
275,000	GOLAR LNG	5,082,000	1.01
	Brazil	*5,931,000*	*1.18*
250,000	BRF SP ADR	1,897,500	0.38
300,000	VALE SA - ADR	4,033,500	0.80
	Canada	*18,042,293*	*3.58*
450,000	BARRICK GOLD CORP	7,096,500	1.41
100,000	CANADIAN APARTMENT PROPERTIES REIT	3,700,851	0.73
350,000	CHARTWELL RETIREMENT RESIDENCES	4,076,600	0.81
1,247,035	YAMANA GOLD	3,168,342	0.63
	Cayman Islands	*3,500,790*	*0.69*
5,000,000	LEE & MAN PAPER	3,500,790	0.69
	Chile	*4,671,000*	*0.93*
150,000	SOC QUIM&MIN SP ADR	4,671,000	0.93
	China	*7,921,323*	*1.57*
4,000,000	BEIJING CAPITAL INTL AIRPO - H	3,507,190	0.69
30,000	CHINA PETROL.& CHEM. ADR H	2,043,900	0.41
450,000	ZHUZHOU CRRC TIMES ELECTRIC CO LTD - H	2,370,233	0.47
	Denmark	*2,121,465*	*0.42*
27,808	SCHOUW & CO	2,121,465	0.42
	Finland	*5,142,394*	*1.02*
125,000	UPM KYMMENE OYJ	3,326,720	0.66
125,000	WARTSILA OYJ	1,815,674	0.36
	France	*42,142,575*	*8.36*
20,000	AIR LIQUIDE	2,802,587	0.56
175,000	COMPAGNIE DE SAINT-GOBAIN SA	6,830,664	1.35
300,000	ENGIE SA	4,557,478	0.90
35,000	GECINA REIT	5,245,313	1.04
15,000	ORPEA	1,812,400	0.36
500,000	SUEZ SA ACT	7,225,686	1.43
150,000	TOTAL	8,417,155	1.68
35,000	UNIBAIL RODAMCO SE REITS	5,251,292	1.04
	Germany	*31,026,891*	*6.15*
75,000	BILFINGER AKT	2,430,769	0.48
75,000	DEUTSCHE POST AG-NOM	2,468,349	0.49
100,000	DEUTSCHE WOHNEN AG REIT	3,674,908	0.73
50,000	FRESENIUS SE & CO KGAA	2,714,899	0.54
200,000	RWE AG	4,935,559	0.98
60,000	SIEMENS AG-NOM	7,147,108	1.42
150,000	SUEDZUCKER AG	2,543,510	0.50
350,000	THYSSENKRUPP AG	5,111,789	1.01
	Italy	*8,335,162*	*1.65*
300,000	ENEL SPA	2,097,670	0.42
375,000	ENI SPA	6,237,492	1.23
	Japan	*2,600,705*	*0.52*
150,000	AJINOMOTO CO INC	2,600,705	0.52
	Mexico	*4,167,268*	*0.83*
2,000,000	FIBRA UNO ADMINISTRACION SA	2,641,109	0.53
250,000	GRUPO AEROPORT.CENTRO NORTE	1,526,159	0.30
	Norway	*11,481,243*	*2.28*
400,000	AUSTEVOLL SEAFOOD	4,201,227	0.83
150,000	YARA INTERNATIONAL ASA	7,280,016	1.45
	Spain	*10,980,253*	*2.18*
100,000	FERROVIAL SA	2,563,439	0.51
450,000	IBERDROLA SA	4,492,224	0.89
250,000	REPSOL	3,924,590	0.78
	United Kingdom	*28,965,428*	*5.74*
1,000,000	BP PLC	6,981,958	1.38
500,000	FRESNILLO PLC-W/I	5,537,460	1.10
450,000	NATIONAL GRID PLC	4,786,702	0.95
250,000	ROYAL DUTCH SHELL PLC-A	8,173,737	1.62
175,000	SMITHS GROUP	3,485,571	0.69
	United States of America	*87,089,855*	*17.26*
50,000	ALBEMARLE	3,519,500	0.70
120,000	AQUA AMERICA	4,964,400	0.98
50,000	ARCHER-DANIELS MIDLAND CO	2,039,500	0.40
175,000	AT&T INC	5,864,250	1.16
25,000	AVALONBAY COMMUNITIE REIT	5,079,500	1.01
101,300	CABOT OIL & GAS	2,323,822	0.46
125,000	CORECIVIC INC	2,593,750	0.51
50,000	DIAMONDBACK ENG	5,448,500	1.08
10,000	EQUINIX INC COMMON STOCK REIT	5,042,900	1.00
175,000	EVOQUA WATER TECHNOLOGIES CORP	2,490,250	0.49
75,000	EXXON MOBIL CORP	5,749,500	1.14
328,700	FREEPORT MCMORAN INC	3,816,207	0.76
171,700	HALLIBURTON CO	3,906,175	0.77
300,000	KINDER MORGAN	6,264,000	1.24
75,000	LIBERTY PROPERTY TRUST REITS	3,753,000	0.74
250,000	NEWMONT GOLDCORP CORP	9,615,001	1.92
40,000	PIONEER NATURAL RES	6,150,400	1.22
40,000	PROLOGIS REIT	3,203,200	0.64
200,000	WEYERHAEUSER CO REIT	5,266,000	1.04

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	Bonds	**92,039,221**	**18.25**
	Angola	*2,298,660*	*0.46*
2,000,000	ANGOLA 9.50% 12/11/2025	2,298,660	0.46
	Austria	*938,749*	*0.19*
800,000	SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023	938,749	0.19
	Brazil	*2,001,797*	*0.40*
1,000,000	BRAZIL 2.625% 05/01/2023	993,045	0.20
800,000	BRAZIL 8.875% 15/04/2024	1,008,752	0.20
	Canada	*1,093,798*	*0.22*
1,000,000	CANADA 9.00% 01/06/2025	1,093,798	0.22
	Chile	*1,042,380*	*0.21*
1,000,000	CHILE 3.125% 27/03/2025	1,042,380	0.21
	Colombia	*2,916,621*	*0.58*
1,000,000	COLOMBIA TELECOMUNICACIONES SA 5.375% 27/09/2022	1,016,560	0.20
200,000	COLOMBIA 8.125% 21/05/2024	246,903	0.05
1,500,000	ECOPETROL SA 5.375% 26/06/2026	1,653,158	0.33
	Croatia	*807,797*	*0.16*
200,000	CROATIA 3.875% 30/05/2022	253,480	0.05
500,000	CROATIA 5.50% 04/04/2023	554,317	0.11
	Czech Republic	*1,150,960*	*0.23*
900,000	CZECH REPUBLIC 3.875% 24/05/2022	1,150,960	0.23
	France	*1,078,751*	*0.21*
400,000	ORANGE SA 7.25% 10/11/2020	550,668	0.11
500,000	PERNOD RICARD SA 5.75% 07/04/2021	528,083	0.10
	Germany	*9,670,146*	*1.91*
3,700,000	GERMANY BUNDI 0.10% 15/04/2023	4,808,976	0.94
2,700,000	GERMANY BUNDI 1.75% 15/04/2020	3,557,383	0.71
600,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	732,514	0.15
500,000	THYSSENKRUPP AG 3.125% 25/10/2019	571,273	0.11
	Ireland	*869,953*	*0.17*
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	869,953	0.17
	Isle of Man	*1,413,281*	*0.28*
1,350,000	ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	1,413,281	0.28
	Italy	*593,170*	*0.12*
500,000	BUZZI UNICEM 2.125% 28/04/2023	593,170	0.12
	Japan	*2,349,245*	*0.47*
240,000,000	JAPAN JGBI 0.10% 10/03/2026	2,349,245	0.47
	Luxembourg	*512,658*	*0.10*
500,000	ARCELORMITTAL SA VAR 05/08/2020	512,658	0.10
	Malaysia	*1,044,910*	*0.21*
1,000,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	1,044,910	0.21
	Mexico	*5,258,340*	*1.04*
1,500,000	CEMEX SAB DE CV 7.75% 16/04/2026	1,652,767	0.33
2,000,000	MEXICO 3.60% 30/01/2025	2,049,800	0.40
1,000,000	MEXICO 3.625% 15/03/2022	1,025,255	0.20
500,000	TRUST F/1401 5.25% 15/12/2024	530,518	0.11
	Netherlands	*4,287,544*	*0.85*
100,000	EDP FINANCE BV 2.625% 18/01/2022	121,913	0.02
1,000,000	EDP FINANCE BV 4.125% 15/01/2020	1,007,750	0.20
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.25% 14/09/2023	1,050,640	0.21
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,206,439	0.24
750,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	900,802	0.18
	Nigeria	*2,188,110*	*0.43*
2,000,000	NIGERIA 7.625% 21/11/2025	2,188,110	0.43
	Poland	*860,180*	*0.17*
800,000	POLAND 5.00% 23/03/2022	860,180	0.17
	South Korea	*1,067,399*	*0.21*
1,050,000	KOREA DEVELOPMENT BANK 3.00% 13/01/2026	1,067,399	0.21
	Spain	*626,736*	*0.12*
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	626,736	0.12
	United Kingdom	*8,068,482*	*1.60*
600,000	FRESNILLO PLC 5.50% 13/11/2023	653,514	0.13
1,500,000	UK GILTI 0.125% 22/03/2024	2,573,109	0.51
1,500,000	UK GILTI 0.125% 22/03/2029	2,951,332	0.59
600,000	UK GILTI 1.125% 22/11/2037	1,890,527	0.37
	United States of America	*38,853,649*	*7.70*
600,000	AMERICAN ELECTRIC POWER INC 2.95% 15/12/2022	609,294	0.12
600,000	ARDAGH HOLDINGS USA INC 4.125% 15/05/2023	706,959	0.14
1,000,000	AT&T INC FRN 12/06/2024	1,013,595	0.20
650,000	BALL CORP 4.375% 15/12/2020	665,415	0.13
1,300,000	CEMEX FINANCE LLC 6.00% 01/04/2024	1,341,984	0.27
1,200,000	COCO COLA CO 3.15% 15/11/2020	1,216,770	0.24
600,000	CVS HEALTH CORP 3.50% 20/07/2022	616,665	0.12
600,000	EXELON CORP 2.85% 15/06/2020	602,427	0.12
1,000,000	INTEL CORP 2.60% 19/05/2026	1,007,375	0.20
500,000	IRON MOUNTAIN INC 5.75% 15/08/2024	505,428	0.10
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	886,564	0.18
400,000	KRAFT HEINZ FOODS COMPANY 2.00% 30/06/2023	482,295	0.10
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,218,926	0.24
5,000,000	USA T-BONDS 7.625% 15/11/2022	5,961,914	1.17
4,800,000	USA T-BONDS 8.75% 15/05/2020	5,084,250	1.01

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
3,500,000	USA T-BONDSI 2.375% 15/01/2027	5,124,623	1.02
2,800,000	USA T-BONDSI 3.375% 15/04/2032	5,530,042	1.10
2,800,000	USA T-BONDSI 3.625% 15/04/2028	5,683,371	1.12
538,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	595,752	0.12
	Uruguay	*534,705*	*0.11*
500,000	URUGUAY 4.50% 14/08/2024	534,705	0.11
	Viet Nam	*511,200*	*0.10*
500,000	VIET NAM 6.75% 29/01/2020	511,200	0.10
	Warrants, Rights	**5,779,227**	**1.15**
	Spain	*138,877*	*0.03*
250,000	REPSOL SA RIGHTS 04/07/2019	138,877	0.03
	United Kingdom	*5,640,350*	*1.12*
13,000	UBS AG CERTIFICATE	3,770,000	0.75
55,500	UBS AG LONDON BRANCH ETC	1,870,350	0.37
Share/Units of UCITS/UCIS		**29,309,365**	**5.81**
	Share/Units in investment funds	**29,309,365**	**5.81**
	Austria	*8,741,714*	*1.73*
575,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	8,741,714	1.73
	Ireland	*14,541,222*	*2.88*
100,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	5,136,556	1.01
150,000	ISHARES II PROP ASIA EUR	4,536,979	0.90
120,000	ISHARES MSCI KOREA	4,867,687	0.97
	United Kingdom	*6,026,429*	*1.20*
10,000	UBS ETC CORN	6,025,000	1.20
1	UBS ETC SUGAR	724	0.00
1	UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	705	0.00
Money market instrument		**22,369,331**	**4.44**
	Bonds	**22,369,331**	**4.44**
	United States of America	*22,369,331*	*4.44*
22,500,000	USA T-BILLS 0% 10/10/2019	22,369,331	4.44
Derivative instruments		**992,852**	**0.20**
	Options	**992,852**	**0.20**
	Germany	*212,102*	*0.04*
1,250	DJ EURO STOXX 50 EUR - 3,250 - 16.08.19 PUT	212,102	0.04
	United States of America	*780,750*	*0.16*
450	S&P 500 INDEX - 2,750 - 16.08.19 PUT	780,750	0.16

Quantity		Market Value USD	% of NaV
Short positions		**-6,320,785**	**-1.25**
Derivative instruments		**-6,320,785**	**-1.25**
	Options	**-6,320,785**	**-1.25**
	Belgium	*-70,606*	*-0.01*
-500	UMICORE SA - 27.00 - 20.09.19 PUT	-70,606	-0.01
	France	*-329,683*	*-0.07*
-200	AIR LIQUIDE - 116.00 - 19.07.19 CALL	-167,404	-0.04
-200	ORPEA - 106.00 - 19.07.19 PUT	-54,662	-0.01
-750	TOTAL - 50.00 - 20.09.19 CALL	-107,617	-0.02
	Germany	*-2,150,395*	*-0.42*
-2,500	DEUTSCHE LUFTHANSA NOM - 20.00 - 19.07.19 PUT	-1,406,418	-0.28
-750	DEUTSCHE POST AG-NOM - 28.00 - 20.09.19 PUT	-53,808	-0.01
-1,500	EURO STOXX BANKS - 85 - 20.09.19 PUT	-217,796	-0.04
-500	FRESENIUS SE & CO KGAA - 46.50 - 20.09.19 PUT	-116,727	-0.02
-1,500	RWE AG - 23.00 - 16.08.19 PUT	-288,685	-0.06
-600	SIEMENS AG-NOM - 110.00 - 16.08.19 CALL	-66,961	-0.01
	Netherlands	*-145,709*	*-0.03*
-150	UNIBAIL RODAMCO SE REITS - 134.00 - 16.08.19 PUT	-145,709	-0.03
	Norway	*-826,473*	*-0.16*
-1,750	MOWI ASA - 197.40 - 19.07.19 PUT	-60,118	-0.01
-1,500	YARA INTERNATIONAL ASA - 375.00 - 19.07.19 CALL	-766,355	-0.15
	United Kingdom	*-798,530*	*-0.16*
-250	BHP GROUP PLC - 1,850.00 - 20.09.19 PUT	-168,550	-0.03
-1,000	BP PLC - 580.00 - 20.09.19 CALL	-73,179	-0.01
-250	ROYAL DUTCH SHELL A SHARES - 2,500.00 - 19.07.19 CALL	-286,355	-0.07
-2,500	VODAFONE GROUP - 135.00 - 20.09.19 PUT	-270,446	-0.05
	United States of America	*-1,999,389*	*-0.40*
-763	CABOT OIL & GAS - 26.00 - 19.07.19 PUT	-154,889	-0.03
-500	CONCHO RESOURCES - 105.00 - 20.09.19 PUT	-400,000	-0.08
-700	EOG RESOURCES - 87.50 - 18.10.19 PUT	-301,000	-0.06
-1,500	FREEPORT MCMORAN INC - 11.00 - 20.09.19 PUT	-97,500	-0.02
-3,000	KINDER MORGAN - 21.00 - 20.09.19 CALL	-183,000	-0.04
-1,000	NEWMONT GOLDCORP CORP - 40.12 - 20.09.19 CALL	-125,000	-0.02
-1,500	NOBLE ENERGY - 25.00 - 16.08.19 PUT	-510,000	-0.11
-3,000	SABESP SP.ADR - 10.00 - 19.07.19 PUT	-24,000	0.00
-3,000	VALE SA - ADR - 14.00 - 20.09.19 CALL	-204,000	-0.04
Total securities portfolio		**432,468,798**	**85.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**28,900,343**	**92.40**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**28,900,343**	**92.40**
	Shares	**9,419,915**	**30.12**
	Australia	*198,955*	*0.64*
906	CSL LTD	120,034	0.39
4,516	WESTPAC BANKING CORP	78,921	0.25
	Austria	*147,064*	*0.47*
927	ANDRITZ AG	30,684	0.10
2,530	VERBUND A	116,380	0.37
	Canada	*264,551*	*0.85*
700	CANADIAN NATIONAL RAILWAY CO	57,012	0.18
3,700	MANULIFE FINANCIAL CORP	59,176	0.19
800	ROYAL BANK OF CANADA	55,889	0.18
1,800	TORONTO DOMINION BANK	92,474	0.30
	Cayman Islands	*75,300*	*0.24*
1,900	TENCENT HOLDINGS LTD	75,300	0.24
	Denmark	*10,951*	*0.04*
144	ORSTED SH	10,951	0.04
	Finland	*29,523*	*0.09*
6,762	NOKIA OYJ	29,523	0.09
	France	*432,829*	*1.38*
2,666	AXA	61,585	0.20
1,838	COMPAGNIE DE SAINT-GOBAIN SA	62,997	0.20
912	DANONE	67,944	0.22
2,509	ORANGE	34,787	0.11
832	SCHNEIDER ELECTRIC SA	66,360	0.21
368	UNIBAIL RODAMCO SE REITS	48,484	0.16
4,233	VEOLIA ENVIRONNEMENT	90,672	0.28
	Germany	*301,525*	*0.96*
593	BAYERISCHE MOTORENWERKE	38,598	0.12
1,820	DEUTSCHE POST AG-NOM	52,598	0.17
5,591	DEUTSCHE TELEKOM AG-NOM	85,050	0.26
305	MUENCHENER RUECKVERSICHERUNGS AG-NOM	67,314	0.22
480	SAP SE	57,965	0.19
	Hong Kong (China)	*71,969*	*0.23*
7,600	AIA GROUP LTD -H-	71,969	0.23
	Ireland	*525,980*	*1.68*
2,012	CRH PLC	57,724	0.18
1,120	INGERSOLL RAND PLC	124,549	0.40
2,717	JOHNSON CONTROLS INTERNATIONAL PLC	98,547	0.32
784	LINDE PLC	138,495	0.44
1,247	MEDTRONIC PLC	106,665	0.34
	Italy	*35,451*	*0.11*
18,837	INTESA SANPAOLO SPA	35,451	0.11
	Japan	*772,105*	*2.47*
2,800	BRIDGESTONE CORP	96,806	0.31
1,500	DAIWA HOUSE INDUSTRY	38,400	0.12
400	EAST JAPAN RAILWAY CO	32,862	0.11
900	KAO CORP	60,223	0.19
5,200	KDDI CORP	116,275	0.37
6,800	KUBOTA CORPORATION	99,372	0.32
12,100	MITSUBISHI UFJ FINANCIAL GROUP	50,493	0.16
50,800	MIZUHO FINANCIAL GROUP INC	64,631	0.21
2,600	MURATA MANUFACTURING CO LTD	102,564	0.33
2,400	SONY CORP	110,479	0.35
	Jersey	*129,970*	*0.42*
1,519	APTIV REGISTERED SHS	107,816	0.35
2,002	WPP PLC	22,154	0.07
	Netherlands	*102,718*	*0.33*
401	ASML HOLDING N.V.	73,680	0.24
3,220	CNH INDUSTRIAL N.V	29,038	0.09
	Spain	*203,684*	*0.65*
5,465	BANCO BILBAO VIZCAYA ARGENTA	26,871	0.09
11,500	BANCO SANTANDER SA	46,926	0.15
2,509	INDITEX	66,363	0.21
4,345	SIEMENS GAMESA RENEWABLE ENERGY SA	63,524	0.20
	Sweden	*81,883*	*0.26*
2,915	ATLAS COPCO AB	81,883	0.26
	Switzerland	*177,061*	*0.57*
1,581	NOVARTIS AG-NOM	127,010	0.41
560	SWISS RE AG	50,051	0.16
	United Kingdom	*179,970*	*0.58*
3,689	INFORMA PLC	34,425	0.11
7,059	NATIONAL GRID PLC	65,935	0.22
2,278	OCADO GROUP	29,710	0.09
2,602	PRUDENTIAL PLC	49,900	0.16
	United States of America	*5,678,426*	*18.15*
305	ADOBE INC	78,915	0.25
351	ALEXION PHARMACEUTICALS INC	40,371	0.13
1,598	AMERICAN EXPRESS CO	173,229	0.55
2,092	AMERICAN WATER WORKS	213,093	0.67
799	AMGEN INC	129,294	0.41
2,572	APPLIED MATERIALS INC	101,430	0.32
6,356	AT&T INC	187,030	0.60
799	BECTON DICKINSON & CO	176,723	0.57
436	BIOGEN INC	89,539	0.29
1,820	CAPITAL ONE FINANCIAL CORP	145,034	0.46
1,614	CELGENE CORP	131,013	0.42
145	CHIPOTLE MEXICAN GRILL CL A	93,210	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
3,308	CISCO SYSTEMS INC	158,980	0.51
1,120	CITIGROUP INC	68,825	0.22
768	COMERICA INC	48,975	0.16
2,653	CSX CORP	180,245	0.58
717	ECOLAB INC	124,039	0.40
1,756	ELI LILLY & CO	170,882	0.55
305	FEDEX CORP	43,974	0.14
1,724	GENERAL MILLS INC	79,509	0.25
1,884	GILEAD SCIENCES INC	111,769	0.36
2,827	HARTFORD FINANCIAL SERVICES GRP	138,222	0.44
817	HOME DEPOT INC	149,260	0.48
512	HUMANA	119,327	0.38
3,499	INTEL CORP	147,082	0.47
2,140	INTERCONTINENTALEXCHANGE GROUP	161,120	0.52
2,459	KELLOGG CO	115,652	0.37
939	LOWE'S COMPANIES INC	83,189	0.27
672	MASTERCARD INC SHS - A	156,110	0.50
1,131	MICRON TECHNOLOGY INC	38,326	0.12
2,222	MICROSOFT CORP	261,379	0.83
3,673	MONDELEZ INTERNATIONAL	173,845	0.56
1,630	NIKE INC - B	120,160	0.38
768	PROLOGIS REIT	54,005	0.17
717	QUALCOMM INC	47,894	0.15
1,007	SALESFORCE.COM	134,081	0.43
1,992	STARBUCKS	146,636	0.47
1,085	UNION PACIFIC CORP	161,121	0.52
3,338	VERIZON COMMUNICATIONS INC	167,516	0.54
1,120	VISA INC-A	169,996	0.54
1,485	WALT DISNEY CO/THE	182,209	0.58
1,950	WASTE MANAGEMENT INC	197,586	0.63
2,827	XYLEM	207,631	0.66
	Bonds	**19,480,428**	**62.28**
	Australia	*518,531*	*1.66*
300,000	WESTPAC BANKING CORP 0.75% 22/07/2021	306,798	0.98
200,000	WESTPAC BANKING CORP 1.125% 05/09/2027	211,733	0.68
	Austria	*1,803,662*	*5.77*
700,000	AUSTRIA 0% 15/07/2023	716,506	2.29
400,000	AUSTRIA 0.75% 20/10/2026	430,752	1.38
400,000	AUSTRIA 1.20% 20/10/2025	441,136	1.41
200,000	VERBUND AG 1.50% 20/11/2024	215,268	0.69
	Canada	*205,684*	*0.66*
200,000	THE TORONTO DOMINION BANK (CANADA) 0.625% 20/07/2023	205,684	0.66
	France	*3,022,673*	*9.66*
100,000	AUTOROUTES DU SUD DE LA FRANCE 5.625% 04/07/2022	117,721	0.38
200,000	BNP PARIBAS HOME LOAN COVERED 3.125% 22/03/2022	219,329	0.70
200,000	BNP PARIBAS SA 1.125% 28/08/2024	207,380	0.66
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 15/06/2021	214,959	0.69
200,000	CREDIT AGRICOLE HOME LOAN SFH SA 1.00% 16/01/2029	215,119	0.69
200,000	CREDIT AGRICOLE HOME LOAN SFH 0.375% 24/03/2023	205,572	0.66
200,000	DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026	208,655	0.67
100,000	LEGRAND SA 0.625% 24/06/2028	100,160	0.32
200,000	SANOFI SA 1.125% 10/03/2022	206,768	0.66
500,000	SNCF MOBILITES 1.50% 02/02/2029	557,868	1.77
200,000	SNCF MOBILITES 4.125% 19/02/2025	249,112	0.80
200,000	SOCIETE GENERALE SA 0.875% 01/07/2026	200,464	0.64
300,000	VEOLIA ENVIRONMENT SA 4.375% - 30/11/2005 - PERPETUAL	319,566	1.02
	Germany	*3,540,898*	*11.33*
400,000	GERMANY BUND 0.50% 15/02/2025	425,982	1.36
700,000	GERMANY BUND 0.50% 15/02/2028	756,773	2.42
400,000	GERMANY BUND 1.00% 15/08/2025	440,152	1.41
300,000	GERMANY BUND 4.75% 04/07/2034	521,635	1.67
450,000	GERMANY BUNDI 0.10% 15/04/2026	521,350	1.67
450,000	KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024	461,752	1.48
400,000	KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030	413,254	1.32
	Ireland	*651,561*	*2.08*
300,000	IRELAND 1.00% 15/05/2026	324,252	1.04
300,000	IRELAND 1.10% 15/05/2029	327,309	1.04
	Italy	*3,388,441*	*10.83*
200,000	ITALY BTP 0.35% 15/06/2020	200,745	0.64
700,000	ITALY BTP 0.70% 01/05/2020	704,319	2.25
500,000	ITALY BTP 1.45% 15/05/2025	498,967	1.60
300,000	ITALY BTP 1.60% 01/06/2026	300,385	0.96
600,000	ITALY BTP 1.85% 15/05/2024	616,431	1.97
200,000	ITALY BTP 3.00% 01/08/2029	216,506	0.69
800,000	ITALY BTP 3.75% 01/05/2021	851,088	2.72
	Luxembourg	*1,801,674*	*5.76*
450,000	EUROPEAN INVESTMENT BANK (EIB) 0.50% 15/11/2023	470,795	1.51
400,000	EUROPEAN INVESTMENT BANK (EIB) 1.00% 14/03/2031	439,504	1.41
700,000	EUROPEAN INVESTMENT BANK (EIB) 1.25% 13/11/2026	781,718	2.49
110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	109,657	0.35
	Netherlands	*2,268,205*	*7.25*
450,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	484,578	1.55
400,000	NETHERLANDS 0% 15/01/2024	410,886	1.31
400,000	NETHERLANDS 3.75% 15/01/2023	463,890	1.48
400,000	NETHERLANDS 5.50% 15/01/2028	602,104	1.93
300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	306,747	0.98

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
	Panama	*302,888*	*0.97*
300,000	CORPORACION ANDINA DE FOMENTO 0.625% 30/01/2024	302,888	0.97
	Portugal	*733,397*	*2.34*
300,000	PORTUGAL 1.95% 15/06/2029	343,002	1.10
300,000	PORTUGAL 4.125% 14/04/2027	390,395	1.24
	Spain	*1,142,106*	*3.65*
200,000	BANCO SANTANDER SA 0.75% 09/09/2022	207,224	0.66
200,000	BANKINTER SA 1.00% 05/02/2025	211,752	0.68
200,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	203,568	0.65
300,000	MAPDRE SA 1.625% 19/05/2026	318,231	1.02
200,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	201,331	0.64
	United States of America	*100,708*	*0.32*
100,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	100,708	0.32
Total securities portfolio		**28,900,343**	**92.40**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**557,563,566**	**95.09**
Share/Units of UCITS/UCIS		**557,230,182**	**95.03**
	Share/Units in investment funds	**557,230,182**	**95.03**
	France	*237,802,485*	*40.56*
368	AMUNDI ABS CAP 3 DEC	89,729,459	15.31
406	AMUNDI 12 M IC	43,402,744	7.40
155	BFT CREDIT 12 MOIS ISR I	41,166,727	7.02
407	CPR OBLIG 12 MOIS IC	43,261,852	7.38
165,902	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	20,241,703	3.45
	Ireland	*7,746,690*	*1.32*
57,186	NOMURA FUNDS LRELAND HIGH YIELD BOND FUND IH	7,746,690	1.32
	Luxembourg	*311,681,007*	*53.15*
5,284	AMUNDI FUNDS CPR GLOD MINES - IE(C)	5,911,686	1.01
185	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	8,362,568	1.43
10,346	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	10,419,767	1.78
17,561	AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	37,601,789	6.41
6,816	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	18,481,857	3.15
8	AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	841,263	0.14
29,317	AMUNDI FUNDS GLOBAL MACRO FOREX - I EUR (C)	30,217,325	5.15
40,437	AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE (C)	46,514,627	7.93
43,653	AMUNDI FUNDS PIONEER US CORPORATE BOND - I EUR HGD (C)	48,288,949	8.24
52,365	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	6,418,902	1.09
5,029	AMUNDI INDEX SOLUTIONS ETF FISE 100	3,668,153	0.63
19,387	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	2,819,775	0.48
12,729	AMUNDI INDEX SOLUTIONS SHS -IE- SICAV	13,196,536	2.25
14,444	AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	2,959,576	0.50
377,906	AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	17,625,574	3.01
212,468	AMUNDI INDEX SOLUTIONS SICAV US TREASURY ETF	50,414,674	8.60
1,928,615	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	7,937,986	1.35
Derivative instruments		**333,384**	**0.06**
	Options	**333,384**	**0.06**
	Germany	*116,840*	*0.02*
254	DJ EURO STOXX 50 EUR - 3,500 - 16.08.19 CALL	116,840	0.02
	United States of America	*216,544*	*0.04*
90	S&P 500 INDEX - 3,000 - 16.08.19 CALL	216,544	0.04

Quantity		Market Value EUR	% of NaV
Short positions		**-62,069**	**-0.01**
Derivative instruments		**-62,069**	**-0.01**
	Options	**-62,069**	**-0.01**
	Germany	*-29,210*	*0.00*
-254	DJ EURO STOXX 50 EUR - 3,600 - 16.08.19 CALL	-29,210	0.00
	United States of America	*-32,859*	*-0.01*
-90	S&P 500 INDEX - 3,100 - 16.08.19 CALL	-32,859	-0.01
Total securities portfolio		**557,501,497**	**95.08**

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Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**11,929,142**	**94.80**
Share/Units of UCITS/UCIS		**11,920,963**	**94.73**
	Share/Units in investment funds	**11,920,963**	**94.73**
	France	*3,964,682*	*31.51*
7	AMUNDI ABS CAP 3 DEC	1,943,717	15.45
15	AMUNDI 12 M I	1,626,742	12.93
0.8	AMUNDI 6M I USD	12,958	0.10
2,744	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	381,265	3.03
	Ireland	*378,170*	*3.01*
1,231	NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND I AC	378,170	3.01
	Luxembourg	*7,578,111*	*60.21*
1,775	AMUNDI FUNDS CASH USD - I2 USD (C)	1,903,581	15.13
316	AMUNDI FUNDS CPR GLOBAL GOLD MINES IU (C)	124,747	0.99
231	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I USD (C)	254,130	2.02
399	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C	402,005	3.19
203	AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	494,997	3.93
62	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	191,450	1.52
0.4	AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	45,621	0.36
616	AMUNDI FUNDS GLOBAL MACRO FOREX - I USD HGD (C)	630,729	5.01
252	AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE (C)	330,110	2.62
887	AMUNDI FUNDS PIONEER US CORPORATE BOND - I USD (C)	1,076,188	8.55
1,820	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	254,061	2.02
15,958	AMUNDI INDEX SOLUTIONS US CORP SRI	884,057	7.03
57	AMUNDI INDEX SOLUTIONS FTSE 100 GBP	47,487	0.38
433	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	67,005	0.53
257	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US	277,072	2.20
218	AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	50,868	0.40
34,002	AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	159,337	1.27
7,251	ETF AMUNDI SP 500 PART B	384,666	3.06
Derivative instruments		**8,179**	**0.07**
	Options	**8,179**	**0.07**
	Germany	*2,619*	*0.02*
5	DJ EURO STOXX 50 EUR - 3,500 - 16.08.19 CALL	2,619	0.02
	United States of America	*5,560*	*0.05*
2	S&P 500 INDEX - 3,000 - 16.08.19 CALL	5,560	0.05

Quantity		Market Value USD	% of NaV
Short positions		**-1,535**	**-0.01**
Derivative instruments		**-1,535**	**-0.01**
	Options	**-1,535**	**-0.01**
	Germany	*-655*	*-0.01*
-5	DJ EURO STOXX 50 EUR - 3,600 - 16.08.19 CALL	-655	-0.01
	United States of America	*-880*	*0.00*
-2	S&P 500 INDEX - 3,100 - 16.08.19 CALL	-880	0.00
Total securities portfolio		**11,927,607**	**94.79**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**457,364,947**	**153.86**
Share/Units of UCITS/UCIS		**28,446,998**	**9.57**
	Share/Units in investment funds	**28,446,998**	**9.57**
	France	*28,446,998*	*9.57*
1,300	AMUN VOL R PREM I PARTS I	7,974,031	2.68
70	AMUNDI CASH CORPORATE	16,350,999	5.50
1	AMUNDI 12 M IC	106,903	0.04
343	MONETAIRE BIO AMUNDI	4,015,065	1.35
Money market instrument		**233,586,934**	**78.58**
	Bonds	**233,586,934**	**78.58**
	Belgium	*14,006,089*	*4.71*
14,000,000	LVMH FINANCE BELGIQUE SA 0% 20/08/2019	14,006,089	4.71
	France	*117,506,592*	*39.53*
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/10/2019	20,000,000	6.73
9,000,000	BPCE SA VAR 14/10/2019	9,000,000	3.03
14,000,000	BPCE SFH VAR 14/01/2020	14,000,000	4.71
22,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2020	22,000,000	7.40
27,000,000	ENGIE SA VAR 04/02/2020	27,000,000	9.07
15,000,000	NATIXIS SA VAR 19/12/2019	15,000,000	5.05
10,000,000	SYNDICAT TRANSPORTS ILE DE FRANCE 0% 06/09/2019	10,006,421	3.37
500,000	VINCI SA 0% 06/08/2019	500,171	0.17
	Germany	*23,025,054*	*7.75*
23,000,000	ALLIANZ SE 0% 20/01/2020	23,025,054	7.75
	Netherlands	*19,004,087*	*6.39*
14,000,000	BNP PARIBAS SA NETHERLANDS VAR 11/10/2019	14,000,000	4.71
5,000,000	IBERDROLA INTERNATIONAL BV 0% 04/10/2019	5,004,087	1.68
	Sweden	*28,023,299*	*9.43*
14,000,000	SVENSKA HANDELSBANKEN AB 0% 27/09/2019	14,010,992	4.71
14,000,000	SWEDBANK 0% 25/09/2019	14,012,307	4.72
	United Kingdom	*32,021,813*	*10.77*
14,000,000	BARCLAYS BANK PLC LONDON 0% 27/09/2019	14,006,382	4.71
4,000,000	LLOYDS BANK GR PLC 0% 21/05/2020	4,007,487	1.35
14,000,000	MIZUHO BANK LTD 0% 04/09/2019	14,007,944	4.71
Derivative instruments		**195,331,015**	**65.71**
	Options	**195,331,015**	**65.71**
	Germany	*195,331,015*	*65.71*
3,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 PUT	3,200	0.00
18,085	DJ EURO STOXX 50 EUR - 2,400 - 19.06.20 PUT	3,707,425	1.25
6,875	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	5,500,000	1.85
13,140	DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	6,951,060	2.34
12,070	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	52,770,040	17.74
3,675	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 CALL	17,706,150	5.96
5,830	DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	9,444,600	3.18
9,980	DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	13,692,560	4.61
9,980	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 CALL	30,888,100	10.39
11,955	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	26,635,740	8.96
11,250	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 PUT	9,303,750	3.13
1,675	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 PUT	1,902,800	0.64
4,465	DJ EURO STOXX 50 EUR - 3,500 - 19.06.20 CALL	5,313,350	1.79
5,830	DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	7,089,280	2.38
5,470	DJ EURO STOXX 50 EUR - 3,600 - 19.06.20 CALL	4,419,760	1.49
3,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 CALL	3,200	0.00
Short positions		**-209,307,149**	**-70.41**
Derivative instruments		**-209,307,149**	**-70.41**
	Options	**-209,307,149**	**-70.41**
	Germany	*-209,307,149*	*-70.41*
-3,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 CALL	-78,547,200	-26.42
-7,540	DJ EURO STOXX 50 EUR - 2,600 - 19.06.20 PUT	-2,480,660	-0.83
-810	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	-694,980	-0.23
-1,500	DJ EURO STOXX 50 EUR - 3,000 - 19.07.19 PUT	-9,000	0.00
-7,025	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	-2,248,000	-0.76
-1,515	DJ EURO STOXX 50 EUR - 3,200 - 19.07.19 PUT	-36,360	-0.01
-9,980	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 PUT	-6,007,960	-2.02
-1,995	DJ EURO STOXX 50 EUR - 3,300 - 16.08.19 PUT	-410,970	-0.14
-2,285	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 PUT	-141,670	-0.05
-11,250	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 CALL	-26,077,500	-8.77
-2,375	DJ EURO STOXX 50 EUR - 3,400 - 16.08.19 CALL	-2,576,875	-0.87
-2,280	DJ EURO STOXX 50 EUR - 3,400 - 19.07.19 CALL	-2,061,120	-0.69
-3,138	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 CALL	-5,092,974	-1.71
-2,285	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	-589,530	-0.20
-1,995	DJ EURO STOXX 50 EUR - 3,550 - 16.08.19 CALL	-498,750	-0.17
-3,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 PUT	-81,833,600	-27.54
Total securities portfolio		**248,057,798**	**83.45**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
Long positions		**595,512,421**	**109.14**
Share/Units of UCITS/UCIS		**28,015,325**	**5.13**
	Share/Units in investment funds	**28,015,325**	**5.13**
	France	*10,948,767*	*2.01*
1,300	AMUN VOL R PREM I PARTS I	9,080,827	1.67
1	AMUNDI CASH CORPORATE	266,007	0.05
1	AMUNDI TRESO COURT TERM PART PC	113	0.00
120	MONETAIRE BIO AMUNDI	1,601,820	0.29
	Luxembourg	*17,066,558*	*3.12*
16,000	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	17,066,558	3.12
Money market instrument		**342,899,713**	**62.85**
	Bonds	**342,899,713**	**62.85**
	Belgium	*11,389,349*	*2.09*
10,000,000	LVMH FINANCE BELGIQUE SA 0% 10/07/2019	11,389,349	2.09
	France	*193,645,904*	*35.49*
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/01/2020	11,388,000	2.09
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/12/2019	11,388,000	2.09
10,000,000	BFCM VAR 06/03/2020	11,388,000	2.09
15,000,000	BPCE SA VAR PERPETUAL	17,082,000	3.13
10,000,000	BPCE SFH VAR 17/07/2019	11,388,000	2.09
10,000,000	BPCE SFH VAR 19/08/2019	11,388,000	2.09
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 13/08/2019	11,388,000	2.09
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 15/07/2019	11,388,000	2.09
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 22/07/2019	11,388,000	2.09
13,000,000	ENGIE SA 0% 05/12/2019	14,823,508	2.72
15,000,000	LA POSTE 0% 13/09/2019	17,094,067	3.12
20,000,000	NATIXIS SA VAR 06/08/2019	22,776,000	4.16
7,000,000	NATIXIS SA VAR 19/12/2019	7,971,600	1.46
10,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 22/11/2019	11,399,416	2.09
10,000,000	SYNDICAT TRANSPORTS ILE DE FRANCE 0% 06/09/2019	11,395,313	2.09
	Germany	*22,804,875*	*4.18*
10,000,000	HENKEL AG & CO KGAA 0% 13/11/2019	11,402,426	2.09
10,000,000	VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,402,449	2.09
	Netherlands	*11,388,000*	*2.09*
10,000,000	BNP PARIBAS SA NETHERLANDS VAR 07/10/2019	11,388,000	2.09
	Sweden	*12,537,812*	*2.30*
11,000,000	SWEDBANK 0% 25/09/2019	12,537,812	2.30
	United Kingdom	*68,357,773*	*12.53*
10,000,000	BARCLAYS BANK PLC LONDON 0% 27/09/2019	11,393,191	2.09
15,000,000	BARCLAYS BANK PLC VAR 27/09/2019	17,082,000	3.13
10,000,000	LLOYDS BANK CORPORATE MARKET 0% 27/01/2020	11,396,095	2.09
5,000,000	LLOYDS BANK GR PLC 0% 21/05/2020	5,704,657	1.05
15,000,000	UBS AG LONDON BRANCH 0% 11/07/2019	17,083,978	3.13
5,000,000	UBS AG LONDON BRANCH 0% 26/09/2019	5,697,852	1.04
	United States of America	*22,776,000*	*4.17*
20,000,000	BNP PARIBAS USA VAR 13/12/2019	22,776,000	4.17
Derivative instruments		**224,597,383**	**41.16**
	Options*	**224,597,383**	**41.16**
	Germany	*84,921,056*	*15.56*
1,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 PUT	1,367	0.00
6,635	DJ EURO STOXX 50 EUR - 2,400 - 19.06.20 PUT	1,548,967	0.28
2,443	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	2,225,671	0.41
3,325	DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	2,003,064	0.37
4,340	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	21,608,138	3.97
4,847	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	4,735,957	0.87
1,888	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 CALL	10,358,962	1.90
2,810	DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	5,184,045	0.95
1,510	DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	2,359,275	0.43
1,910	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 CALL	6,731,959	1.23
4,945	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	12,546,683	2.30
1,740	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 PUT	1,638,710	0.30
3,000	DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 CALL	5,678,057	1.04
720	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 PUT	931,447	0.17
1,825	DJ EURO STOXX 50 EUR - 3,500 - 19.06.20 CALL	2,473,189	0.45
2,810	DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	3,891,234	0.71
1,090	DJ EURO STOXX 50 EUR - 3,600 - 19.06.20 CALL	1,002,964	0.18
1,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 CALL	1,367	0.00
	Japan	*62,650,807*	*11.48*
1,000	NIKKEI 225 - 17,500 - 11.12.20 PUT	6,033,041	1.11
1,750	NIKKEI 225 - 18,000 - 12.06.20 PUT	7,552,903	1.38
625	NIKKEI 225 - 20,500 - 11.12.20 CALL	10,325,781	1.89
625	NIKKEI 225 - 20,500 - 11.12.20 PUT	9,919,711	1.82
1,125	NIKKEI 225 - 20,500 - 12.06.20 CALL	16,080,374	2.95
1,125	NIKKEI 225 - 20,500 - 12.06.20 PUT	12,738,997	2.33
	United States of America	*77,025,520*	*14.12*
790	RUSSELL 2000 INDEX - 1,250 - 19.06.20 PUT	2,057,160	0.38
1,245	RUSSELL 2000 INDEX - 1,400 - 19.06.20 PUT	6,760,350	1.24
1,095	S&P 500 INDEX - 2,300 - 19.06.20 PUT	4,182,900	0.77
628	S&P 500 INDEX - 2,500 - 19.06.20 PUT	3,931,280	0.72
130	S&P 500 INDEX - 2,600 - 19.06.20 CALL	5,405,400	0.99
320	S&P 500 INDEX - 2,600 - 19.06.20 PUT	2,540,800	0.47
468	S&P 500 INDEX - 2,600 - 20.12.19 PUT	1,778,400	0.33
115	S&P 500 INDEX - 2,700 - 19.06.20 CALL	3,926,100	0.72
590	S&P 500 INDEX - 2,700 - 19.06.20 PUT	5,805,600	1.06
1,033	S&P 500 INDEX - 2,800 - 18.12.20 PUT	17,602,320	3.23
170	S&P 500 INDEX - 2,800 - 20.12.19 PUT	1,224,850	0.22
503	S&P 500 INDEX - 2,900 - 20.12.19 CALL	7,278,410	1.33
390	S&P 500 INDEX - 2,950 - 19.06.20 CALL	6,602,700	1.21

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		USD	
575	S&P 500 INDEX - 3,000 - 19.06.20 CALL	7,929,250	1.45
Short positions		**-110,382,145**	**-20.23**
Derivative instruments		**-110,382,145**	**-20.23**
	Options*	**-110,382,145**	**-20.23**
	Germany	*-81,903,949*	*-15.01*
-1,200	DJ EURO STOXX 50 EUR - 1,000 - 20.12.19 CALL	-33,543,582	-6.15
-1,600	DJ EURO STOXX 50 EUR - 2,600 - 19.06.20 PUT	-599,464	-0.11
-410	DJ EURO STOXX 50 EUR - 3,000 - 19.07.19 PUT	-2,801	0.00
-3,328	DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT	-1,212,776	-0.22
-397	DJ EURO STOXX 50 EUR - 3,200 - 19.07.19 PUT	-10,850	0.00
-1,910	DJ EURO STOXX 50 EUR - 3,200 - 20.12.19 PUT	-1,309,415	-0.24
-875	DJ EURO STOXX 50 EUR - 3,300 - 16.08.19 PUT	-205,269	-0.04
-1,025	DJ EURO STOXX 50 EUR - 3,300 - 19.07.19 PUT	-72,371	-0.01
-1,740	DJ EURO STOXX 50 EUR - 3,300 - 20.12.19 CALL	-4,593,145	-0.84
-1,135	DJ EURO STOXX 50 EUR - 3,400 - 16.08.19 CALL	-1,402,404	-0.26
-1,032	DJ EURO STOXX 50 EUR - 3,400 - 19.07.19 CALL	-1,062,418	-0.19
-1,365	DJ EURO STOXX 50 EUR - 3,400 - 20.12.19 CALL	-2,522,892	-0.46
-580	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	-170,410	-0.03
-875	DJ EURO STOXX 50 EUR - 3,550 - 16.08.19 CALL	-249,113	-0.05
-1,200	DJ EURO STOXX 50 EUR - 6,000 - 20.12.19 PUT	-34,947,039	-6.41
	Japan	*-556,896*	*-0.10*
-500	NIKKEI 225 - 20,000 - 12.07.19 PUT	-125,302	-0.02
-300	NIKKEI 225 - 21,000 - 12.07.19 PUT	-431,594	-0.08
	United States of America	*-27,921,300*	*-5.12*
-468	S&P 500 INDEX - 2,600 - 20.12.19 CALL	-17,681,040	-3.24
-175	S&P 500 INDEX - 2,800 - 16.08.19 PUT	-378,000	-0.07
-170	S&P 500 INDEX - 2,800 - 20.12.19 CALL	-3,674,550	-0.67
-165	S&P 500 INDEX - 2,900 - 19.07.19 PUT	-366,300	-0.07
-503	S&P 500 INDEX - 2,900 - 20.12.19 PUT	-4,964,610	-0.91
-165	S&P 500 INDEX - 2,950 - 19.07.19 CALL	-531,300	-0.10
-175	S&P 500 INDEX - 3,025 - 16.08.19 CALL	-325,500	-0.06
Total securities portfolio		**485,130,276**	**88.91**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**58,037,376**	**88.46**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**58,037,376**	**88.46**
	Bonds	**57,749,428**	**88.02**
	Argentina	*332,947*	*0.51*
500,000	ARGENTINA 5.875% 11/01/2028	332,947	0.51
	Austria	*1,464,096*	*2.23*
800,000	BAWAG GROUP AG VAR 26/03/2029	814,972	1.24
630,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	649,124	0.99
	Belgium	*388,146*	*0.59*
200,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	175,732	0.27
200,000	KBC GROUP SA/NV VAR - 05/03/2019 - PERPETUAL	212,414	0.32
	Brazil	*922,708*	*1.41*
1,000,000	BRAZIL 4.625% 13/01/2028	922,708	1.41
	Canada	*825,048*	*1.26*
909,000	ENBRIGDE INC 3.50% 10/06/2024	825,048	1.26
	China	*908,131*	*1.38*
1,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	908,131	1.38
	Denmark	*529,825*	*0.81*
500,000	NYKREDIT REALKREDIT AS VAR - 26/02/2015 - PERPETUAL	529,825	0.81
	France	*9,430,762*	*14.37*
300,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	329,286	0.50
600,000	ALTICE FRANCE SA 5.875% 01/02/2027	651,003	0.99
300,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	308,951	0.47
800,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	679,796	1.04
700,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	648,575	0.99
600,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	649,902	0.99
1,000,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	1,025,085	1.55
700,000	EUTELSAT SA 2.25% 13/07/2027	714,920	1.09
600,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	748,998	1.14
800,000	ILIAD SA 2.125% 05/12/2022	829,724	1.26
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR - 17/12/2014 - PERPETUAL	674,250	1.03
500,000	SOCIETE GENERALE SA VAR - 07/04/2014 - PERPETUAL	534,873	0.82
800,000	SOLVAY FINANCE VAR - 02/12/2015 - PERPETUAL	869,548	1.33
250,000	TOTAL SA VAR - 04/04/2019 - PERPETUAL	257,366	0.39
500,000	UNIBAIL-RODAMCO SE VAR - 25/04/2018 - PERPETUAL	508,485	0.78
	Germany	*1,901,932*	*2.90*
600,000	BAYER AG VAR 02/04/2075	600,867	0.92
500,000	MERCK KGAA VAR 25/06/2079	517,848	0.79
750,000	THYSSENKRUPP AG 2.875% 22/02/2024	783,217	1.19
	Indonesia	*731,889*	*1.12*
750,000	INDONESIA 4.75% 11/02/2029	731,889	1.12
	Ireland	*1,852,523*	*2.82*
500,000	AIB GROUP PLC VAR 26/11/2025	524,445	0.80
1,000,000	AIB GROUP PLC 4.75% 12/10/2023	923,674	1.40
400,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	404,404	0.62
	Italy	*3,329,615*	*5.08*
200,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	221,500	0.34
400,000	BANCA IFIS SPA VAR 17/10/2027	338,904	0.52
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	1,132,290	1.72
600,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	677,250	1.03
200,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	175,099	0.27
300,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	299,351	0.46
520,000	UNICREDIT SPA 6.572% 14/01/2022	485,221	0.74
	Japan	*421,228*	*0.64*
400,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	421,228	0.64
	Luxembourg	*4,723,397*	*7.20*
800,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	815,936	1.24
290,000	ARCELORMITTAL SA 4.55% 11/03/2026	268,986	0.41
400,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	443,190	0.68
900,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	893,160	1.36
470,000	LHMC FINCO SARL 4.75% 22/05/2025	496,132	0.76
700,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	701,193	1.07
1,000,000	SES S.A. VAR - 29/11/2016 - PERPETUAL	1,104,800	1.68
	Mexico	*546,643*	*0.83*
270,000	BANCO MERCANTIL DE NORTE VAR - 27/06/2019 - PERPETUAL	239,598	0.37
300,000	CEMEX SAB DE CV 2.75% 05/12/2024	307,045	0.46
	Netherlands	*9,432,948*	*14.37*
800,000	BRASKEM NETHERLANDS 4.50% 10/01/2028	709,347	1.08
900,000	CONSTELLIUM SE 4.25% 15/02/2026	931,253	1.42
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.625% 14/09/2025	942,773	1.44
600,000	ING GROUP NV VAR - 21/11/2016 - PERPETUAL	556,022	0.85
900,000	KONINKLIJKE KPN NV VAR 14/03/2073	1,039,857	1.58
600,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	578,760	0.88
900,000	REPSOL INTERNATIONAL FINANCE BV VAR - 25/03/2015 - PERPETUAL	949,212	1.45
200,000	SELECTA GROUP B.V. 5.875% 01/02/2024	208,944	0.32
500,000	TELEFONICA EUROPE BV VAR - 22/03/2018 - PERPETUAL	512,625	0.78
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	830,240	1.27
1,000,000	UPC HOLDINGS BV 3.875% 15/06/2029	1,054,940	1.60
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,118,975	1.70
	Portugal	*699,750*	*1.07*
600,000	CAISA GERAL DE DEPOSITOS SA VAR - 30/03/2017 - PERPETUAL	699,750	1.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Saudi Arabia	*666,326*	*1.02*
750,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	666,326	1.02
	Spain	*1,902,307*	*2.90*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 14/04/2016 - PERPETUAL	446,562	0.68
600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	610,767	0.93
400,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	411,870	0.63
400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	433,108	0.66
	Sweden	*186,286*	*0.28*
200,000	SVENSKA HANDELSBANKEN AB VAR - 22/02/2019 - PERPETUAL	186,286	0.28
	Switzerland	*839,140*	*1.28*
600,000	CREDIT SUISSE GRP AG VAR - REGS - 16/07/2018 - PERPETUAL	564,455	0.86
300,000	UBS GROUP FUNDING SWITZERLAND INC VAR - 21/03/2016 - PERPETUAL	274,685	0.42
	United Kingdom	*5,022,529*	*7.66*
700,000	AVIVA PLC VAR - 25/11/2004 - PERPETUAL	807,433	1.23
400,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	467,684	0.71
800,000	BARCLAYS PLC VAR 11/11/2025	810,716	1.24
900,000	INEOS FINANCE PLC 2.875% 01/05/2026	913,383	1.39
500,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	519,238	0.79
400,000	MATALAN FINANCE PLC 6.75% 31/01/2023	425,753	0.65
500,000	PHOENIX GROUP HOLDINGS PLC VAR - 26/04/2018 - PERPETUAL	496,636	0.76
500,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	581,686	0.89
	United States of America	*10,691,252*	*16.29*
700,000	AT&T INC 4.35% 01/03/2029	660,144	1.01
900,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	860,283	1.31
1,500,000	DELL INTERNATIONAL LLC 5.30% 01/10/2029	1,388,463	2.12
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	688,794	1.05
1,000,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	910,897	1.39
800,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026	683,256	1.04
1,000,000	HCA INC 5.25% 15/06/2049	915,178	1.39
600,000	LEVEL 3 FINANCING INC 5.375% 01/05/2025	544,689	0.83
750,000	MPLX LP 5.50% 15/02/2049	746,684	1.14
700,000	NETFLIX INC 3.875% 15/11/2029	760,382	1.16
800,000	NIELSEN FINANCE COMPANY 5.00% 15/04/2022	702,891	1.07
500,000	SPRINT CORPORATION 7.625% 01/03/2026	468,680	0.71
1,500,000	USA T-BONDS 2.375% 15/05/2029	1,360,911	2.07
	Convertible bonds	**287,948**	**0.44**
	France	*287,948*	*0.44*
1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	287,948	0.44
Total securities portfolio		**58,037,376**	**88.46**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**74,241,568**	**113.14**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**72,620,953**	**110.67**
	Bonds	**72,215,282**	**110.05**
	Austria	*828,755*	*1.26*
700,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	828,755	1.26
	Bahrain	*398,819*	*0.61*
420,000	BAHRAIN 7.00% 12/10/2028	398,819	0.61
	Belgium	*7,544,970*	*11.50*
4,500,000	BELGIUM 3.75% 22/06/2045	7,544,970	11.50
	Brazil	*2,370,452*	*3.61*
12,500	BRAZIL 0% 01/07/2022	2,370,452	3.61
	Cayman Islands	*268,722*	*0.41*
300,000	ITAU UNIBANCO HLDG SA KY VAR - REGS - 12/12/2017 - PERPETUAL	268,722	0.41
	Czech Republic	*697,897*	*1.06*
700,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	697,897	1.06
	Egypt	*332,758*	*0.51*
325,000	EGYPT 4.75% 11/04/2025	332,758	0.51
	France	*6,699,235*	*10.21*
300,000	BNP PARIBAS SA VAR - REGS - 14/12/2016 - PERPETUAL	276,715	0.42
800,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	792,916	1.21
500,000	ELECTRICITE DE FRANCE SA VAR - 29/01/2013 - PERPETUAL	600,925	0.92
1,000,000	ELECTRICITE DE FRANCE SA VAR - 04/10/2018 - PERPETUAL	1,082,510	1.65
1,200,000	FRANCE OAT 2.00% 25/05/2048	1,545,024	2.35
1,000,000	ORANGE SA VAR - 07/02/2014 - PERPETUAL	1,171,455	1.79
1,100,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	1,229,690	1.87
	Germany	*2,235,448*	*3.41*
400,000	BAYER AG VAR 02/04/2075	400,508	0.61
150,000	COMMERZBANK AG 4.00% 30/03/2027	173,250	0.26
1,200,000	GERMANY BUNDI 0.10% 15/04/2046	1,661,690	2.54
	Ghana	*185,169*	*0.28*
200,000	GHANA 7.875% 26/03/2027	185,169	0.28
	Greece	*177,187*	*0.27*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	177,187	0.27
	Hungary	*809,968*	*1.23*
250,000,000	HUNGARY 2.50% 24/10/2024	809,968	1.23
	Indonesia	*933,895*	*1.42*
1,000,000	INDONESIA 4.45% 11/02/2024	933,895	1.42
	Ireland	*885,959*	*1.35*
1,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	885,959	1.35
	Italy	*13,911,290*	*21.19*
350,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	387,989	0.59
489,000	INTESA SANPAOLO SPA VAR - 16/05/2017 - PERPETUAL	504,042	0.77
900,000	INTESA SANPAOLO VITA S P A VAR - 17/12/2014 - PERPETUAL	931,473	1.42
2,000,000	ITALY BTP 1.00% 15/07/2022	2,011,440	3.07
1,600,000	ITALY BTP 2.45% 01/10/2023	1,685,824	2.57
2,830,000	ITALY BTP 3.75% 01/09/2024	3,161,648	4.81
4,065,000	ITALY BTP 3.85% 01/09/2049	4,693,123	7.14
537,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	535,751	0.82
	Luxembourg	*443,257*	*0.68*
280,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	285,544	0.44
170,000	ARCELORMITTAL SA 4.55% 11/03/2026	157,713	0.24
	Mexico	*1,749,922*	*2.67*
500,000	MEXICO 1.75% 17/04/2028	512,685	0.78
737,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	648,409	0.99
600,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	588,828	0.90
	Netherlands	*4,441,758*	*6.77*
400,000	ABN AMRO BANK NV 4.75% 28/07/2025	377,875	0.58
910,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	849,078	1.29
200,000	COOPERATIEVE RABOBANK UA VAR - 26/04/2016 - PERPETUAL	221,698	0.34
300,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	305,193	0.47
700,000	ING GROUP NV VAR 15/02/2029	746,344	1.14
700,000	MDC GMTN B.V 2.75% 11/05/2023	618,905	0.94
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,322,665	2.01
	Panama	*618,973*	*0.94*
700,000	CORPORACION ANDINA DE FOMENTO 2.75% 06/01/2023	618,973	0.94
	Poland	*1,252,802*	*1.91*
5,000,000	POLAND 3.25% 25/07/2025	1,252,802	1.91
	Portugal	*2,002,342*	*3.05*
1,260,000	PORTUGAL 4.10% 15/02/2045	2,002,342	3.05
	Qatar	*807,397*	*1.23*
567,000	QATAR 9.75% 15/06/2030	807,397	1.23
	Saudi Arabia	*403,779*	*0.62*
450,000	SAUDI ARABIA 3.25% 26/10/2026	403,779	0.62
	Spain	*6,771,962*	*10.32*
300,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	345,261	0.53
400,000	BANCO DE SABADELL SA 1.75% 10/05/2024	407,056	0.62
600,000	BANCO SANTANDER SA VAR - 11/09/2014 - PERPETUAL	632,262	0.96
800,000	BANCO SANTANDER SA 4.25% 11/04/2027	739,804	1.13
400,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	411,748	0.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
400,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	433,246	0.66
500,000	CAIXABANK S.A VAR 17/04/2030	504,438	0.77
2,506,000	KINGDOM OF SPAIN 2.70% 31/10/2048	3,298,147	5.02
	Switzerland	*595,930*	*0.91*
650,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	595,930	0.91
	Togo	*641,359*	*0.98*
700,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	641,359	0.98
	United Kingdom	*523,194*	*0.80*
200,000	BARCLAYS PLC VAR - 13/06/2019 - PERPETUAL	233,930	0.36
250,000	HSBC HOLDINGS PLC VAR PERPETUAL	289,264	0.44
	United States of America	*13,682,083*	*20.85*
350,000	BANK OF AMERICA CORP VAR 20/12/2028	316,519	0.48
700,000	BOARDWALK PIPELINES LP 5.95% 01/06/2026	679,912	1.04
350,000	DAIMLER FINANCE NORTH AMERICA LLC 3.75% 05/11/2021	315,492	0.48
550,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	428,631	0.65
777,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	824,106	1.26
1,000,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	881,647	1.34
750,000	GENERAL MOTORS CO. 5.00% 01/10/2028	693,546	1.06
1,200,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	1,081,328	1.65
400,000	SPRINT CORPORATION 7.625% 01/03/2026	375,307	0.57
3,600,000	USA T-BONDSI 0.75% 15/02/2045	3,399,992	5.18
3,900,000	USA T-BONDSI 1.75% 15/01/2028	4,685,603	7.14
	Mortgage and asset backed securities	**405,671**	**0.62**
	Italy	*298,790*	*0.46*
300,000	PIETRA NERA UNO SRL VAR 22/05/2030	298,790	0.46
	United Kingdom	*106,881*	*0.16*
300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	106,881	0.16
Share/Units of UCITS/UCIS		**1,407,086**	**2.14**
	Share/Units in investment funds	**1,407,086**	**2.14**
	Luxembourg	*1,407,086*	*2.14*
0.115	AMUNDI FUNDS EMERGING MARKETS BLENDED BOND - O EUR (C)	1,407,085	2.14
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Derivative instruments		**213,529**	**0.33**
	Options*	**213,529**	**0.33**
	Luxembourg	*120,955*	*0.19*
5,060,000	EUR(C)/USD(P)OTC - 1.125 - 03.07.19 CALL	23,351	0.04
290,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	6,888	0.01
2,810,000	EUR(P)/HUF(C)OTC - 321.00 - 03.09.19 PUT	12,107	0.02
5,300,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	20,686	0.03
2,820,000	USD(P)/BRL(C)OTC - 3.80 - 30.08.19 PUT	36,990	0.06
4,620,000	USD(P)/RUB(C)OTC - 62.50 - 20.08.19 PUT	20,933	0.03
	United States of America	*92,574*	*0.14*
173	10YR US TREASRY NOTE - 128.00 - 26.07.19 CALL	92,574	0.14
Short positions		**-165,525**	**-0.25**
Derivative instruments		**-165,525**	**-0.25**
	Options*	**-165,525**	**-0.25**
	Luxembourg	*-129,851*	*-0.20*
-2,810,000	EUR(C)/HUF(P)OTC - 327.50 - 03.09.19 CALL	-9,938	-0.02
-5,300,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-91,334	-0.14
-2,820,000	USD(C)/BRL(P)OTC - 4.12 - 30.08.19 CALL	-12,779	-0.02
-4,620,000	USD(C)/RUB(P)OTC - 66.00 - 22.08.19 CALL	-15,800	-0.02
	United States of America	*-35,674*	*-0.05*
-260	10YR US TREASRY NOTE - 129.50 - 26.07.19 CALL	-35,674	-0.05
Total securities portfolio		**74,076,043**	**112.89**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**78,167,807**	**99.65**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**75,924,052**	**96.79**
	Bonds	**75,924,052**	**96.79**
	Austria	*828,755*	*1.06*
700,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	828,755	1.06
	Bahrain	*351,341*	*0.45*
370,000	BAHRAIN 7.00% 12/10/2028	351,341	0.45
	Belgium	*788,030*	*1.00*
470,000	BELGIUM 3.75% 22/06/2045	788,030	1.00
	Brazil	*1,668,798*	*2.13*
8,800	BRAZIL 0% 01/07/2022	1,668,798	2.13
	British Virgin Islands	*1,006,445*	*1.28*
1,000,000	RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	1,006,445	1.28
	Canada	*4,449,884*	*5.67*
1,100,000	BANK OF NOVA SCOTIA VAR 18/01/2029	774,095	0.99
1,000,000	BANK OF NOVA SCOTIA 3.40% 11/02/2024	913,935	1.17
1,200,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	1,196,964	1.52
1,500,000	ONTARIO (PROVINCE OF) 0.625% 17/04/2025	1,564,890	1.99
	Cayman Islands	*668,617*	*0.85*
760,000	CDBL FUNDING 2 3.00% 01/08/2022	668,617	0.85
	Egypt	*409,548*	*0.52*
400,000	EGYPT 4.75% 11/04/2025	409,548	0.52
	France	*3,139,705*	*4.00*
1,000,000	BNP PARIBAS SA FRN 19/01/2023	991,425	1.25
320,000	CREDIT AGRICOLE SA VAR - REGS - 23/01/2014 - PERPETUAL	310,202	0.40
500,000	FRANCE OAT 0.50% 25/05/2029	525,090	0.67
412,000	FRANCE OAT 2.00% 25/05/2048	530,458	0.68
700,000	TOTAL SA VAR - 06/10/2016 - PERPETUAL	782,530	1.00
	Greece	*177,187*	*0.23*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	177,187	0.23
	Hong Kong (China)	*1,055,005*	*1.34*
1,200,000	BANK OF CHINA HONG KONG FRN 08/03/2021	1,055,005	1.34
	Hungary	*1,231,152*	*1.57*
380,000,000	HUNGARY 2.50% 24/10/2024	1,231,152	1.57
	Indonesia	*1,214,064*	*1.55*
1,300,000	INDONESIA 4.45% 11/02/2024	1,214,064	1.55
	Ireland	*885,959*	*1.13*
1,000,000	CBOM FINANCE PLC 5.875% 07/11/2021	885,959	1.13
	Israel	*1,495,421*	*1.91*
6,000,000	ISRAEL 1.00% 30/04/2021	1,495,421	1.91
	Italy	*13,768,278*	*17.55*
290,000	INTESA SANPAOLO SPA VAR - 11/01/2017 - PERPETUAL	327,156	0.42
444,000	INTESA SANPAOLO SPA VAR - 16/05/2017 - PERPETUAL	457,657	0.58
1,021,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	887,795	1.13
210,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	183,767	0.23
3,000,000	ITALY BTP 1.00% 15/07/2022	3,017,160	3.85
5,919,000	ITALY BTP 2.45% 01/10/2023	6,236,495	7.95
1,004,000	ITALY BTP 3.85% 01/09/2049	1,159,138	1.48
536,000	UNICREDIT SPA VAR - 22/05/2017 - PERPETUAL	534,754	0.68
1,085,000	UNICREDIT SPA 3.75% 12/04/2022	964,356	1.23
	Japan	*10,150,577*	*12.94*
1,000,000,000	JAPAN JGB 0.10% 01/05/2021	8,198,258	10.45
1,300,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	1,144,315	1.46
800,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	808,004	1.03
	Luxembourg	*861,407*	*1.10*
1,000,000	EUROPEAN INVESTMENT BANK (EIB) VAR 16/02/2024	861,407	1.10
	Mexico	*2,634,500*	*3.36*
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,634,500	3.36
	Netherlands	*3,059,663*	*3.90*
900,000	ING GROUP NV VAR 15/02/2029	959,585	1.22
850,000	SABIC CAPITAL II BV 4.00% 10/10/2023	777,413	0.99
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR - 14/06/2017 - PERPETUAL	1,322,665	1.69
	Panama	*2,085,564*	*2.66*
1,000,000	CORPORACION ANDINA DE FOMENTO 2.75% 06/01/2023	884,247	1.13
1,343,000	CORPORACION ANDINA DE FOMENTO 3.25% 11/02/2022	1,201,317	1.53
	Poland	*751,681*	*0.96*
3,000,000	POLAND 3.25% 25/07/2025	751,681	0.96
	Qatar	*355,995*	*0.45*
250,000	QATAR 9.75% 15/06/2030	355,995	0.45
	Saudi Arabia	*358,915*	*0.46*
400,000	SAUDI ARABIA 3.25% 26/10/2026	358,915	0.46
	South Korea	*733,123*	*0.93*
800,000	NOREA WESTERN POWER CO LTD 3.75% 07/06/2023	733,123	0.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
	Spain	*2,218,156*	*2.83*
800,000	BANCO SANTANDER SA 4.25% 11/04/2027	739,804	0.94
600,000	BANKIA S.A. VAR - 18/07/2017 - PERPETUAL	617,622	0.79
654,000	KINGDOM OF SPAIN 2.70% 31/10/2048	860,730	1.10
	Sweden	*2,828,243*	*3.61*
1,350,000	NORDEA BANK AB 3.75% 30/08/2023	1,232,011	1.57
900,000	SVENSKA HANDELSBANKEN AB 3.90% 20/11/2023	838,664	1.07
750,000	SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	757,568	0.97
	Switzerland	*320,886*	*0.41*
350,000	CREDIT SUISSE GRP AG VAR - REGS - 18/06/2014 - PERPETUAL	320,886	0.41
	Togo	*916,228*	*1.17*
1,000,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	916,228	1.17
	United Kingdom	*2,927,310*	*3.73*
1,200,000	HSBC HOLDINGS PLC FRN 11/09/2021	1,055,405	1.34
700,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	697,596	0.89
750,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 02/03/2026	769,433	0.98
400,000	SANTANDER UK PLC 0.10% 12/05/2024	404,876	0.52
	United States of America	*12,583,615*	*16.04*
1,000,000	DAIMLER FINANCE NORTH AMERICA LLC 3.75% 05/11/2021	901,404	1.15
796,000	DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	898,854	1.15
550,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	583,344	0.74
1,829,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	1,616,114	2.07
820,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	810,853	1.03
600,000	GENERAL MOTORS CO. FRN 07/08/2020	528,109	0.67
1,500,000	GOLDMAN SACHS GROUP INC. FRN 16/12/2020	1,501,635	1.91
400,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	360,443	0.46
750,000	GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	689,409	0.88
1,500,000	JPMORGAN CHASE & CO VAR 23/04/2024	1,366,363	1.74
750,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 15/03/2021	663,712	0.85
750,000	USA T-BONDSI 0.75% 15/02/2045	708,332	0.90
1,000,000	USA T-BONDSI 1.75% 15/01/2028	1,201,436	1.53
845,000	WELLS FARGO & CO 3.069% 24/01/2023	753,607	0.96
Share/Units of UCITS/UCIS		**2,172,698**	**2.77**
	Share/Units in investment funds	**2,172,698**	**2.77**
	Luxembourg	*2,172,698*	*2.77*
1,748	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - O EUR (C)	2,172,697	2.77
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Derivative instruments		**71,057**	**0.09**
	Options*	**71,057**	**0.09**
	Luxembourg	*39,486*	*0.05*
1,770,000	EUR(C)/USD(P)OTC - 1.125 - 03.07.19 CALL	8,169	0.01
980,000	EUR(P)/HUF(C)OTC - 321.00 - 03.09.19 PUT	4,222	0.01
1,400,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	5,464	0.01
70,000	(P)/(C)OTC - 0.78 - 07.05.20 PUT	1,663	0.00
980,000	USD(P)/BRL(C)OTC - 3.80 - 30.08.19 PUT	12,854	0.01
1,570,000	USD(P)/RUB(C)OTC - 62.50 - 20.08.19 PUT	7,114	0.01
	United States of America	*31,571*	*0.04*
59	10YR US TREASRY NOTE - 128.00 - 26.07.19 CALL	31,571	0.04
Short positions		**-49,476**	**-0.06**
Derivative instruments		**-49,476**	**-0.06**
	Options*	**-49,476**	**-0.06**
	Luxembourg	*-37,402*	*-0.04*
-980,000	EUR(C)/HUF(P)OTC - 327.50 - 03.09.19 CALL	-3,466	0.00
-1,400,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-24,126	-0.02
-980,000	USD(C)/BRL(P)OTC - 4.12 - 30.08.19 CALL	-4,441	-0.01
-1,570,000	USD(C)/RUB(P)OTC - 66.00 - 20.08.19 CALL	-5,369	-0.01
	United States of America	*-12,074*	*-0.02*
-88	10YR US TREASRY NOTE - 129.50 - 26.07.19 CALL	-12,074	-0.02
Total securities portfolio		**78,118,331**	**99.59**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**375,823,553**	**78.61**
Share/Units of UCITS/UCIS		**33,887,428**	**7.09**
	Share/Units in investment funds	**33,887,428**	**7.09**
	France	*33,887,428*	*7.09*
1,427	SG MONETAIRE PLUS I	33,887,428	7.09
Money market instrument		**336,165,514**	**70.31**
	Bonds	**336,165,514**	**70.31**
	Belgium	*17,000,378*	*3.56*
17,000,000	COFINIMMO SA 0% 08/07/2019	17,000,378	3.56
	France	*79,033,150*	*16.52*
25,000,000	AUCHAN HOLDING SA 0% 01/07/2019	25,000,323	5.22
10,000,000	ENGIE SA 0% 21/08/2019	10,004,362	2.09
1,000,000	FRANCE BTF 0% 14/08/2019	1,000,655	0.21
20,000,000	FRANCE BTF 0% 21/08/2019	20,015,500	4.19
13,000,000	FRANCE BTF 0% 31/07/2019	13,005,655	2.72
10,000,000	THALES 0% 23/09/2019	10,006,655	2.09
	India	*16,001,801*	*3.35*
16,000,000	IM+ CAPITALS LTD 0% 12/08/2019	16,001,801	3.35
	Ireland	*43,008,562*	*9.00*
10,000,000	HEWLETT PACKARD INTERNATIONAL BANK PLC 0% 12/11/2019	10,003,427	2.09
18,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 19/07/2019	18,000,000	3.77
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 29/11/2019	15,005,135	3.14
	Italy	*74,025,730*	*15.48*
24,000,000	ITALY BOT 0% 14/10/2019	24,012,480	5.02
15,000,000	ITALY BOT 0% 30/08/2019	15,005,550	3.14
35,000,000	ITALY BOT 0% 31/07/2019	35,007,700	7.32
	Netherlands	*15,004,879*	*3.14*
15,000,000	THERMO FISCHER SCIENTIFIC IVGN B V 0% 12/08/2019	15,004,879	3.14
	Spain	*61,583,078*	*12.88*
25,000,000	SPAIN 0% 06/12/2019	25,047,125	5.24
36,500,000	SPAIN 0% 13/09/2019	36,535,953	7.64
	United Kingdom	*15,503,980*	*3.24*
15,500,000	AON PLC 0% 31/07/2019	15,503,980	3.24
	United States of America	*15,003,956*	*3.14*
15,000,000	FORTIVE CORP 0% 09/09/2019	15,003,956	3.14

Quantity		Market Value EUR	% of NaV
Derivative instruments		**5,770,611**	**1.21**
	Options	**5,770,611**	**1.21**
	Luxembourg	*5,770,611*	*1.21*
10,000,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	116,992	0.02
11,000,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	128,691	0.03
17,000,000	EUR(P)/CHF(C)OTC - 1.12 - 01.07.19 PUT	150,681	0.03
25,000,000	EUR(P)/GBP(C)OTC - 0.87 - 20.12.19 PUT	190,889	0.04
15,000,000	EUR(P)/GBP(C)OTC - 0.885 - 04.07.19 PUT	4,049	0.00
10,000,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	94,447	0.02
10,000,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	94,447	0.02
5,000,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	139,703	0.03
5,100,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	142,497	0.03
11,000,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	251,125	0.05
10,000,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	228,295	0.05
15,000,000	GBP(C)/USD(P)OTC - 1.30 - 22.08.19 CALL	61,384	0.01
15,000,000	GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	214,455	0.04
15,000,000	GBP(P)/USD(C)OTC - 1.375 - 18.06.20 PUT	1,391,240	0.29
32,400,000	USD(C)/CNH(P)OTC - 6.95 - 22.07.19 CALL	48,082	0.01
40,000,000	USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	1,982,825	0.42
17,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	130,963	0.03
17,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	130,963	0.03
44,000,000	USD(C)/SGD(P)OTC - 1.37 - 09.07.19 CALL	12,171	0.00
19,000,000	USD(P)/IDR(C)OTC - 14,200.00 - 18.07.19 PUT	125,065	0.03
20,000,000	USD(P)/INR(C)OTC - 14,200.00 - 18.07.19 PUT	131,647	0.03
Short positions		**-2,200,664**	**-0.46**
Derivative instruments		**-2,200,664**	**-0.46**
	Options	**-2,200,664**	**-0.46**
	Luxembourg	*-2,200,664*	*-0.46*
-13,000,000	EUR(P)/GBP(C)OTC - 0.87 - 20.12.19 PUT	-99,262	-0.02
-15,000,000	GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	-214,455	-0.04
-15,000,000	GBP(P)/USD(C)OTC - 1.375 - 16.06.20 PUT	-1,391,241	-0.30
-10,000,000	USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	-495,706	-0.10
Total securities portfolio		**373,622,889**	**78.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
Long positions		**107,283,967**	**96.84**
Money market instrument		**107,283,967**	**96.84**
	Bonds	**107,283,967**	**96.84**
	France	*32,950,762*	*29.74*
18,910,000	FRANCE BTF 0% 09/10/2019	18,939,878	17.09
13,960,000	FRANCE BTF 0% 29/01/2020	14,010,884	12.65
	Italy	*49,715,198*	*44.88*
21,610,000	ITALY BOT 0% 13/09/2019	21,619,724	19.52
7,320,000	ITALY BOT 0% 13/12/2019	7,324,246	6.61
6,190,000	ITALY BOT 0% 14/01/2020	6,193,652	5.59
14,570,000	ITALY BOT 0% 14/10/2019	14,577,576	13.16
	Spain	*24,618,007*	*22.22*
18,940,000	SPAIN 0% 13/09/2019	18,958,656	17.11
5,650,000	SPAIN 0% 15/11/2019	5,659,351	5.11
Total securities portfolio		**107,283,967**	**96.84**

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,487,324,843**	**90.49**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,369,340,929**	**83.31**
	Shares	**157,889,799**	**9.61**
	Canada	*3,507,315*	*0.21*
253,918	BARRICK GOLD NYS (USD)	3,507,315	0.21
	China	*5,362,709*	*0.33*
4,532,000	BANK OF CHINA - H	1,680,990	0.10
2,433,000	CHINA CONSTRUCTION BANK - H	1,840,426	0.11
2,874,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	1,841,293	0.12
	Denmark	*3,671,626*	*0.22*
48,280	ORSTED SH	3,671,626	0.22
	France	*22,427,466*	*1.36*
126,919	BUREAU VERITAS	2,756,681	0.17
30,731	EIFFAGE	2,671,753	0.16
25,301	FNAC DARTY	1,652,155	0.10
41,520	INGENICO GROUP SA	3,229,426	0.19
7,637	LVMH MOET HENNESSY LOUIS VUITTON SE	2,858,529	0.17
14,159	SAFRAN	1,824,387	0.11
16,607	TELEPERFORMANCE SE	2,926,153	0.18
17,455	THALES SA	1,896,486	0.12
107,885	VIVENDI	2,611,896	0.16
	Germany	*31,778,609*	*1.94*
62,152	DELIVERY HERO AG	2,479,243	0.15
66,648	DEUTSCHE WOHNEN AG REIT	2,150,731	0.13
66,586	KION GROUP	3,691,527	0.22
35,032	LEG IMMOBILIEN REIT	3,475,174	0.21
52,411	PORSCHE AUTOMOBIL HOLDING SE	2,994,765	0.18
22,748	SAP SE	2,747,048	0.17
32,756	SIEMENS AG-NOM	3,426,278	0.21
92,755	TAG IMMOBBILIEN AG	1,884,782	0.11
23,934	VOLKSWAGEN AG PFD	3,547,497	0.22
90,066	VONOVIA SE NAMEN AKT REIT	3,782,772	0.24
10,799	WIRECARD	1,598,792	0.10
	Ireland	*2,782,980*	*0.17*
104,584	SMURFIT KAPPA	2,782,980	0.17
	Italy	*3,751,961*	*0.23*
48,611	MONCLER SPA	1,827,774	0.11
1,554	PRYSMIAN SPA	28,205	0.00
51,718	RECORDATI INDUSTRIA CHIMICA E	1,895,982	0.12
	Japan	*4,023,209*	*0.24*
12,500	NINTENDO CO LTD	4,023,209	0.24
	Luxembourg	*6,038,695*	*0.37*
39,410	ADO PROPERTIES SA	1,433,736	0.09
260,727	AROUNDTOWN REIT	1,889,228	0.11
135,111	GRAND CITY PROPERTIES S.A.	2,715,731	0.17
	Netherlands	*4,633,098*	*0.28*
16,176	AIRBUS BR BEARER SHS	2,016,824	0.12
14,239	ASML HOLDING N.V.	2,616,274	0.16
	Spain	*3,680,535*	*0.22*
56,954	CELLNEX TELECOM S.A.	1,853,284	0.11
124,983	SIEMENS GAMESA RENEWABLE ENERGY SA	1,827,251	0.11
	Switzerland	*12,668,105*	*0.77*
13,660	ALCON INC	741,590	0.05
26,797	CIE FINANCIERE RICHEMONT SA	1,999,247	0.12
12,351	LONZA GROUP AG N	3,664,087	0.22
54,750	NOVARTIS AG-NOM	4,398,343	0.27
173,710	OC OERLIKON CORP	1,864,838	0.11
	United Kingdom	*3,972,003*	*0.24*
93,016	HALMA PLC	2,099,825	0.13
141,131	HOMESERVE	1,872,178	0.11
	United States of America	*49,591,488*	*3.03*
28,913	ALLEGION	2,756,230	0.17
37,053	CSX CORP	2,520,632	0.15
24,236	DARDEN RESTAURANTS INC	2,587,472	0.16
51,962	EBAY INC	1,794,578	0.11
27,919	FORTINET	1,884,802	0.11
12,363	IAC/INTERACTIVECOR	2,387,053	0.15
9,970	ILLUMINA	3,160,712	0.19
4,233	INTUITIVE SURGICAL	1,933,174	0.12
5,464	NETFLIX INC	1,767,451	0.11
99,522	NEWMONT GOLDCORP CORP	3,343,618	0.20
20,602	PAYPAL HOLDINGS INC	2,061,828	0.13
49,084	STARBUCKS	3,605,011	0.22
56,445	TEMPUR-PEDIC INTERNATIONAL	3,631,653	0.22
56,695	TRIMBLE NAVIGATION	2,238,327	0.14
51,643	TWITTER INC	1,566,341	0.10
17,703	VISA INC-A	2,664,699	0.16
35,853	WALT DISNEY CO/THE	4,369,231	0.27
30,870	YUM BRANDS INC	2,964,474	0.18
12,819	ZEBRA TECH -A-	2,354,202	0.14
	Bonds	**1,204,625,121**	**73.28**
	Australia	*28,876,980*	*1.76*
5,000,000	AUSTRALIA I 1.25% 21/02/2022	4,205,048	0.26
11,500,000	AUSTRALIA I 0.75% 21/11/2027	8,107,386	0.49
5,700,000	AUSTRALIA I 3.00% 20/09/2025	6,397,459	0.39
9,578,000	AUSTRALIA 3.00% 21/03/2047	7,264,035	0.44
560,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	591,853	0.04
1,200,000	TOYOTA FINANCE AUSTRALIA LTD 0% 09/04/2021	1,203,708	0.07
1,100,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	1,107,491	0.07
	Austria	*9,235,841*	*0.56*
3,600,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	3,811,266	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
600,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	608,070	0.04
1,330,000	OMV AG 0% 03/07/2025	1,323,071	0.08
1,700,000	OMV AG 1.00% 03/07/2034	1,697,084	0.10
1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR - 24/01/2018 - PERPETUAL	869,030	0.05
900,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	927,320	0.06
	Belgium	*9,773,718*	*0.59*
600,000	AGEAS (EX FORTIS) VAR 02/07/2049	627,882	0.04
800,000	BELFIUS BANQUE SA/NV VAR - 01/02/2018 - PERPETUAL	702,928	0.04
1,200,000	BELFIUS BANQUE SA/NV VAR 15/03/2028	1,186,932	0.07
2,500,000	DE PERSGROEP NV 2.15% 28/06/2026	2,500,200	0.15
1,500,000	KBC GROUP SA/NV FRN 24/11/2022	1,507,905	0.09
1,500,000	KBC GROUP SA/NV VAR 11/03/2027	1,556,415	0.09
1,100,000	KBC GROUP SA/NV 0.625% 10/04/2025	1,108,514	0.07
600,000	SARENS FINANCE COMPANY NV VAR 05/02/2022	582,942	0.04
	Bermuda	*1,494,567*	*0.09*
820,000	IHS MARKIT 3.625% 01/05/2024	739,408	0.04
820,000	IHS MARKIT 4.25% 01/05/2029	755,159	0.05
	Canada	*54,614,778*	*3.32*
1,940,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	1,959,594	0.12
2,150,000	CANADA 1.50% 01/06/2026	1,451,160	0.09
22,400,000	CANADA 2.25% 01/03/2024	15,630,552	0.95
6,250,000	CANADA 2.75% 01/12/2048	5,231,062	0.32
2,000,000	CANADAI 1.25% 01/12/2047	1,858,549	0.11
15,100,000	CANADAI 4.25% 01/12/2021	18,273,767	1.10
3,100,000	CANADAI 4.25% 01/12/2026	4,219,580	0.26
511,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 06/09/2019	449,293	0.03
880,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	1,013,810	0.06
600,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	495,258	0.03
604,000	ROYAL BANK OF CANADA FRN 06/08/2020	606,331	0.04
1,760,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,771,202	0.11
1,820,000	THE TORONTO DOMINION BANK (CANADA) 3.25% 11/03/2024	1,654,620	0.10
	Cayman Islands	*2,261,184*	*0.14*
1,420,000	LATAM FINANCE LTD 7.00% 01/03/2026	1,304,596	0.08
900,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	956,588	0.06
	China	*1,317,725*	*0.08*
1,750,000	UNION LIFE INSURANCE CO LTD 3.00% 19/09/2021	1,317,725	0.08
	Denmark	*11,588,377*	*0.70*
1,620,000	CARLSBERG BREWERIES A/S 0.875% 01/07/2029	1,616,136	0.10
900,000	DANSKE BANK AS VAR 21/06/2029	936,869	0.06
1,270,000	DANSKE BANK AS 1.375% 24/05/2022	1,300,658	0.08
500,000	JYSKE BANK A/S FRN 01/12/2022	502,700	0.03
1,777,000	NYKREDIT REALKREDIT AS FRN 02/06/2022	1,766,151	0.11
1,104,000	NYKREDIT REALKREDIT AS 0.375% 16/06/2020	1,108,631	0.07
2,300,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,334,972	0.13
1,310,000	SYDBANK A/S 1.25% 04/02/2022	1,342,233	0.08
	Egypt	*4,180,952*	*0.25*
950,000	EGYPT 6.375% 11/04/2031	967,794	0.06
2,300,000	EGYPT 7.60% 01/03/2029	2,135,063	0.12
1,140,000	EGYPT 8.70% 01/03/2049	1,078,095	0.07
	Finland	*4,808,045*	*0.29*
720,000	ELISA CORPORATION 1.125% 26/02/2026	738,227	0.04
700,000	NORDEA BANK ABP VAR - REGS - 23/09/2014 - PERPETUAL	633,123	0.04
1,320,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	1,224,738	0.07
2,200,000	NORDEA BANK ABP 0.375% 28/05/2026	2,211,957	0.14
	France	*87,704,081*	*5.34*
700,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	768,334	0.05
600,000	ACCOR SA 1.75% 04/02/2026	625,557	0.04
3,400,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.25% 29/06/2029	3,398,521	0.21
600,000	ALD SA FRN 26/02/2021	599,460	0.04
2,500,000	AUCHAN HOLDING SA 2.375% 25/04/2025	2,484,675	0.15
1,300,000	AUCHAN HOLDING SA 2.625% 30/01/2024	1,350,882	0.08
2,600,000	BANQUE SOLFEA 0.75% 08/06/2026	2,658,149	0.16
900,000	BNP PARIBAS SA FRN 22/09/2022	912,821	0.06
800,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	728,205	0.04
1,900,000	BPCE SA 0.625% 26/09/2024	1,907,704	0.12
2,800,000	CARREFOUR BANQUE VAR 20/03/2020	2,804,550	0.17
1,300,000	CARREFOUR SA 1.00% 17/05/2027	1,317,713	0.08
2,800,000	CIE DE SAINT GOBAIN 0.625% 15/03/2024	2,854,152	0.17
1,700,000	CNP ASSURANCES VAR - 27/06/2018 - PERPETUAL	1,829,421	0.11
2,450,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	2,270,132	0.14
1,400,000	CREDIT AGRICOLE SA 1.00% 03/07/2029	1,439,305	0.09
800,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	837,776	0.05
1,300,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	1,434,030	0.09
900,000	ELIS SA 1.75% 11/04/2024	932,229	0.06
1,700,000	ENGIE SA 0.375% 21/06/2027	1,715,122	0.10
1,600,000	ENGIE SA 1.375% 21/06/2039	1,620,432	0.10
1,200,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	1,230,102	0.07
900,000	FAURECIA SA 3.125% 15/06/2026	950,652	0.06
4,400,000	FRANCE OAT 1.75% 25/05/2066	5,408,172	0.32
1,100,000	GROUPE VYV 1.625% 02/07/2029	1,099,225	0.07
500,000	IN LA SA 1.125% 02/07/2029	504,775	0.03
1,500,000	KLEPIERRE 0.625% 01/07/2030	1,475,213	0.09
1,000,000	LEGRAND SA 0.625% 24/06/2028	1,001,600	0.06
750,000	LOXAM 2.875% 15/04/2026	752,835	0.05
800,000	LOXAM 4.50% 15/04/2027	799,344	0.05
500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	518,205	0.03
1,400,000	ORANGE SA 2.00% 15/01/2029	1,568,707	0.10
1,500,000	ORANO SA 3.375% 23/04/2026	1,561,200	0.09
1,000,000	PICARD GROUPE VAR 30/11/2023	952,615	0.06
480,000	PSA BANQUE FRANCE 0.50% 12/04/2022	484,387	0.03
610,000	PSA BANQUE FRANCE 0.625% 21/06/2024	615,051	0.04
1,300,000	RATP - REGIE AUTONOME TRANSPORTS PARISIENS 0.35% 20/06/2029	1,315,704	0.08

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
400,000	RCI BANQUE SA FRN 04/11/2024	388,660	0.02
1,850,000	RCI BANQUE SA FRN 08/07/2020	1,851,545	0.11
1,000,000	RCI BANQUE SA FRN 12/01/2023	983,830	0.06
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,528,744	0.09
1,417,000	RCI BANQUE SA FRN 12/04/2021	1,423,093	0.09
900,000	RCI BANQUE SA 0.25% 12/07/2021	902,808	0.05
1,640,000	RCI BANQUE SA 0.75% 10/04/2023	1,654,735	0.10
646,000	RCI BANQUE SA 0.75% 26/09/2022	652,767	0.04
2,100,000	RENAULT SA 1.25% 24/06/2025	2,109,912	0.13
900,000	SANOFI SA VAR 21/03/2020	902,142	0.05
600,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	646,524	0.04
1,600,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	1,303,126	0.08
3,000,000	SNCF RESEAU 2.25% 20/12/2047	3,745,845	0.23
959,000	SOCIETE GENERALE SA VAR - REGS - 13/09/2016 - PERPETUAL	886,326	0.05
2,000,000	SOCIETE GENERALE SA 0% 27/05/2022	2,003,280	0.12
1,300,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,303,458	0.08
1,100,000	SOCIETE GENERALE SA 1.25% 15/02/2024	1,134,931	0.07
1,900,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	2,150,324	0.13
2,800,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	2,616,526	0.16
1,100,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	1,142,702	0.07
900,000	UNIBAIL-RODAMCO SE 1.75% 27/02/2034	970,853	0.06
2,100,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	2,062,441	0.13
600,000	WENDEL SE 1.375% 26/04/2026	612,552	0.04
	Germany	*229,158,621*	*13.94*
1,000,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	922,890	0.06
1,200,000	ADLER REAL ESTATE AG 1.50% 17/04/2022	1,214,190	0.07
2,620,000	BAYWA AG 3.125% 26/06/2024	2,699,883	0.16
1,300,000	COMMERZBANK AG 1.125% 22/06/2026	1,311,830	0.08
300,000	DAIMLER AG 0.25% 11/05/2020	301,148	0.02
688,000	DAIMLER AG 0.50% 09/09/2019	689,025	0.04
1,600,000	DAIMLER AG 2.00% 27/02/2031	1,770,296	0.11
1,070,000	DEUTSCHE TELEKOM AG 0.875% 25/03/2026	1,102,614	0.07
1,500,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	1,613,993	0.10
53,000,000	GERMANY BUNDI 0.10% 15/04/2023	60,489,412	3.68
115,000,000	GERMANY BUNDI 1.75% 15/04/2020	133,050,743	8.09
900,000	HENKEL AG & CO KGAA 1.50% 13/09/2019	788,357	0.05
1,800,000	HT1 FUNDING GMBH VAR - 20/07/2006 - PERPETUAL	1,730,502	0.11
700,000	KIRK BEAUTY ONE GMBH 8.75% 15/07/2023	473,886	0.03
1,200,000	MERCK KGAA VAR 25/06/2079 - 25/06/2019	1,208,214	0.07
1,300,000	MERCK KGAA VAR 25/06/2079	1,346,404	0.08
1,000,000	SAP SE VAR 13/03/2021	1,002,565	0.06
1,010,000	SCHAEFFLER AG 1.125% 26/03/2022	1,034,912	0.06
830,000	SCHAEFFLER AG 1.875% 26/03/2024	867,624	0.05
830,000	SCHAEFFLER AG 2.875% 26/03/2027	904,351	0.06
870,000	SYMRISE AG 1.25% 29/11/2025	898,423	0.05
1,270,000	UNICREDIT BK AG VAR - 19/03/2019 - PERPETUAL	1,342,714	0.08
1,500,000	UNITYMEDIA GMBH 3.75% 15/01/2027	1,592,543	0.10
800,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	849,124	0.05
800,000	VOLKSWAGEN BANK GMBH FRN 15/06/2021	799,416	0.05
1,500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	1,513,665	0.09
2,020,000	VOLKSWAGEN FINANCIAL SERVICES AG 1.50% 01/10/2024	2,082,256	0.13
2,020,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	2,145,048	0.13
600,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	600,024	0.04
1,160,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,165,580	0.07
1,620,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	1,646,989	0.10
	Guernsey	*1,253,369*	*0.08*
1,300,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	1,253,369	0.08
	Iceland	*2,990,308*	*0.18*
789,000	ARION BANK 0.75% 29/06/2020	795,249	0.05
700,000	ARION BANK 1.00% 20/03/2023	699,006	0.04
960,000	ICELAND 0.10% 20/06/2024	969,418	0.06
520,000	LSLANDSBANKI HF 1.125% 12/04/2022	526,635	0.03
	Ireland	*7,164,068*	*0.44*
1,050,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	1,061,561	0.06
2,000,000	CBOM FINANCE PLC 5.15% 20/02/2024	2,059,570	0.14
1,500,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	1,493,130	0.09
497,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	504,497	0.03
500,000	FCA BANK S.P.A IRISH BRANCH 1.625% 29/09/2021	554,979	0.03
730,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	796,660	0.05
600,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	693,671	0.04
	Isle of Man	*826,827*	*0.05*
780,000	PLAYTECH PLC 4.25% 07/03/2026	826,827	0.05
	Israel	*1,227,883*	*0.07*
1,140,000	ISRAEL 1.50% 16/01/2029	1,227,883	0.07
	Italy	*275,781,690*	*16.78*
1,590,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,652,344	0.10
800,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	774,832	0.05
2,200,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	2,237,026	0.14
1,100,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,183,672	0.07
1,300,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	1,325,480	0.08
500,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	499,183	0.03
1,800,000	BANCA FARMAFACTORING SPA 2.00% 29/06/2022	1,770,210	0.11
2,200,000	BANCA IFIS SPA VAR 17/10/2027	1,863,972	0.11
2,800,000	BANCA POPOLARE DI SONDRIO 2.375% 03/04/2024	2,771,034	0.17
1,475,000	BANCO BPM SPA VAR - 18/04/2019 - PERPETUAL	1,464,011	0.09
3,200,000	BANCO BPM SPA 2.00% 08/03/2022	3,224,272	0.20
3,820,000	BANCO BPM SPA 2.50% 21/06/2024	3,825,768	0.23
2,400,000	BORMIOLI PHARMA BIDCO S P A VAR 15/11/2024	2,241,024	0.14
1,170,000	BPER BANCA SPA 1.125% 22/04/2026	1,213,015	0.07
1,200,000	CASSA DEPOSITI E PRESTITI SPA VAR 13/03/2027	1,089,240	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
3,000,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	3,069,465	0.19
1,095,000	CMC RAVENNA 0% 01/08/2022	54,279	0.00
1,600,000	CMC RAVENNA 0% 15/02/2023	80,960	0.00
1,450,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	1,495,284	0.09
1,400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	1,461,565	0.09
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,014,226	0.06
1,500,000	FABRIC BC SPA VAR 30/11/2024	1,502,963	0.09
720,000	FCA BANK SPA 1.25% 21/06/2022	738,061	0.04
500,000	HERA SPA 0.875% 05/07/2027	500,163	0.03
1,800,000	ICCREA BANCA SPA 1.875% 25/11/2019	1,812,069	0.11
1,500,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% 31/12/2022	1,532,858	0.09
562,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	592,857	0.04
850,000	INTESA SANPAOLO SPA 5.017% 26/06/2024	746,400	0.05
828,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	735,261	0.04
3,600,000	ITALY BTP 0% 27/11/2020	3,594,024	0.22
19,100,000	ITALY BTP 0% 29/06/2021	18,941,279	1.15
11,200,000	ITALY BTP 1.75% 01/07/2024	11,417,392	0.69
21,700,000	ITALY BTP 2.20% 01/06/2027	22,414,255	1.36
10,700,000	ITALY BTP 2.45% 01/09/2033	10,806,732	0.66
22,060,000	ITALY BTP 3.35% 01/03/2035	24,373,872	1.49
3,500,000	ITALY BTP 3.75% 01/08/2021	3,741,920	0.23
6,470,000	ITALY BTP 3.85% 01/09/2049	7,469,711	0.45
7,100,000	ITALY BTP 6.00% 01/05/2031	9,833,216	0.60
9,600,000	ITALY BTP 6.50% 01/11/2027	13,038,816	0.79
3,500,000	ITALY BTPI 0.10% 15/05/2022	3,657,311	0.22
3,500,000	ITALY BTPI 0.10% 15/05/2023	3,525,741	0.21
4,500,000	ITALY BTPI 1.25% 27/10/2020	4,591,898	0.28
5,000,000	ITALY BTPI 1.65% 23/04/2020	5,078,092	0.31
36,450,000	ITALY CCT FRN 15/11/2019	36,598,897	2.24
10,000,000	ITALY CCT FRN 15/12/2020	10,048,450	0.61
1,341,000	KEDRION SPA 3.00% 12/07/2022	1,149,760	0.07
600,000	LEONARDO SPA 8.00% 16/12/2019	690,174	0.04
754,000	LIMACORPORATE SPA VAR 15/08/2023	756,718	0.05
1,200,000	L'ISOLANTE K-FLEX SPA 4.25% 07/10/2023	1,190,172	0.07
763,000	MARCOLIN SPA VAR 15/02/2023	764,160	0.05
1,977,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	1,957,408	0.12
1,430,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	1,437,007	0.09
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.625% 27/09/2022	995,325	0.06
1,200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	1,220,658	0.07
1,400,000	MERCEDES BENZ FINANCIAL SERVICES ITALIA SPA FRN 22/06/2020	1,400,518	0.09
1,115,000	MOBY SPA 7.75% 15/02/2023	334,918	0.02
1,300,000	NEXI CAPITAL SPA 4.125% 01/11/2023	1,350,109	0.08
1,050,000	OFFICINE MACCAFERRI SPA 5.75% 01/06/2021	756,268	0.05
1,000,000	PIRELLI C SPA FRN 26/09/2020	992,835	0.06
1,000,000	PRO GEST SPA 3.25% 15/12/2024	914,370	0.06
3,800,000	PRYSMIAN SPA 2.50% 11/04/2022	3,933,418	0.24
1,400,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	1,342,831	0.08
2,700,000	SGA SPA 2.625% 13/02/2024	2,732,346	0.17
400,000	TEAMSYSTEM SPA VAR 15/04/2023	402,454	0.02
2,850,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,888,076	0.18
3,900,000	UNICREDIT SPA VAR 02/04/2034	3,611,524	0.22
1,070,000	UNICREDIT SPA VAR 03/07/2025	1,067,641	0.06
2,180,000	UNICREDIT SPA VAR 20/02/2029	2,304,260	0.14
1,850,000	UNICREDIT SPA VAR 25/06/2025	1,854,616	0.11
500,000	UNICREDIT SPA VAR 31/08/2024	474,523	0.03
1,000,000	UNICREDIT SPA 1.00% 18/01/2023	992,195	0.06
1,600,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	1,575,032	0.10
1,500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	1,495,755	0.09
2,040,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	2,045,936	0.12
1,200,000	UNIPOLSAI SPA FRN 15/06/2021	1,202,922	0.07
400,000	WIND TRE S P A 5.00% 20/01/2026	344,661	0.02
	Japan	*51,398,967*	*3.13*
500,000,000	JAPAN JGB 0.50% 20/12/2038	4,292,985	0.26
1,150,000,000	JAPAN JGBI 0.10% 10/03/2025	9,841,639	0.60
830,000,000	JAPAN JGBI 0.10% 10/03/2026	7,134,239	0.43
2,900,000,000	JAPAN JGBI 0.10% 10/03/2027	25,109,783	1.53
327,000	MITSUBISHI UFJ FIN GRP FRN 13/09/2021	290,527	0.02
1,400,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	1,234,445	0.08
855,000	MITSUBISHI UFJI LEASE & FINANCE CO LTD 2.25% 07/09/2021	746,530	0.05
250,000	MS&AD INSURANCE GP VAR - REGS - 06/03/2019 - PERPETUAL	236,995	0.01
1,540,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,552,128	0.09
500,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021	437,512	0.03
600,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.632% 14/07/2026	522,184	0.03
	Jersey	*3,127,510*	*0.19*
1,000,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	1,056,410	0.06
1,560,000	EURO DM SECURITIES 0% 08/04/2021	803,518	0.05
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,267,582	0.08
	Kenya	*1,845,987*	*0.11*
1,000,000	KENYA 8.00% 22/05/2027	917,756	0.06
1,000,000	KENYA 8.00% 22/05/2032	928,231	0.05
	Luxembourg	*36,281,698*	*2.21*
1,500,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	1,529,880	0.09
1,000,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR 30/07/2024	853,935	0.05
1,850,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	2,049,751	0.12
1,740,000	AROUNDTOWN SA 3.625% 10/04/2031	1,958,413	0.12
3,400,000	BANQUE INTERNATIONAL LUX S A VAR - 26/06/2014 - PERPETUAL	3,491,800	0.20
1,060,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,068,671	0.07
1,360,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	1,387,193	0.08
1,400,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	1,470,945	0.09
1,580,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	1,570,006	0.10

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,520,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	1,564,756	0.10
2,920,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	2,897,808	0.18
700,000	DREAM GLOBAL FUNDING S A R L 1.75% 28/06/2026	707,018	0.04
1,650,000	EUROFINS SCIENTIFIC BONDS VAR - 13/11/2017 - PERPETUAL	1,509,948	0.09
1,212,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	1,235,937	0.08
1,600,000	GARFUNKELUX HOLDCO 3 SA VAR 01/09/2023	1,307,752	0.08
620,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	624,892	0.04
700,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	725,333	0.04
1,100,000	KLEOPATRA HOLDINGS 8.50% 30/06/2023	653,611	0.04
1,500,000	LECTA SA 6.50% 01/08/2023	1,156,268	0.07
600,000	MATTERHORN TELECOM S.A. VAR 01/02/2023	85,693	0.01
1,240,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	1,242,114	0.08
710,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	707,788	0.04
1,070,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	1,082,856	0.07
420,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	420,767	0.03
1,030,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.50% 02/07/2039	1,019,597	0.06
710,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	688,551	0.04
1,120,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	1,107,826	0.07
670,000	SELP FINANCE S.A.R.L 1.50% 20/12/2026	682,184	0.04
1,200,000	SWISS RE FINANCE VAR 02/04/2049	1,133,604	0.07
415,000	TAKKO LUXEMBOURG 2 SCA VAR 15/11/2023	346,801	0.02
	Malta	*1,494,000*	*0.09*
1,800,000	EVAN GROUP PLC 6.00% 31/07/2022	1,494,000	0.09
	Marshall Islands	*208,048*	*0.01*
234,000	GLOBAL SHIP LEASE 9.875% 15/11/2022	208,048	0.01
	Mexico	*5,399,375*	*0.33*
2,500,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	2,110,226	0.13
1,800,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,810,377	0.11
1,440,000	MEXICO 1.625% 08/04/2026	1,478,772	0.09
	Netherlands	*68,427,243*	*4.16*
2,000,000	ABN AMRO BANK NV 1.80% 20/09/2019	1,753,952	0.11
1,070,000	AEGON BANK N.V 0.625% 21/06/2024	1,078,480	0.07
1,200,000	AEGON NV VAR 29/12/2049	1,333,476	0.08
850,000	AJE CORP BV 6.50% 14/05/2022	710,946	0.04
200,000	AKZO NOBEL NV VAR 08/11/2019	200,199	0.01
1,200,000	ALLIANZ FINANCE II BV 0.875% 15/01/2026	1,259,496	0.08
3,500,000	BMW FINANCE NV VAR 06/02/2020	3,504,497	0.21
1,100,000	BMW FINANCE NV 0.625% 06/10/2023	1,123,480	0.07
2,073,000	BNP PARIBAS ISSUANCE BV FRN 02/03/2020	2,075,113	0.13
1,280,000	CEVA LOGISTICS FINANCE BV 5.25% 01/08/2025	1,295,104	0.08
1,000,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	1,043,155	0.06
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	3,112,908	0.19
1,000,000	COOPERATIEVE RABOBANK UA 0.625% 27/02/2024	1,019,690	0.06
2,100,000	DAIMLER INTL FINANCE BV 0.625% 27/02/2023	2,137,348	0.13
1,750,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	1,844,649	0.11
2,550,000	FERROVIAL NETHERLANDS BV VAR - 14/11/2017 - PERPETUAL	2,416,150	0.15
1,000,000	HEMA BONDCO I B.V. VAR 15/07/2022	899,665	0.05
800,000	HEMA BONDCO II BV 8.50% 15/01/2023	545,736	0.03
1,800,000	ING BANK NV FRN 08/04/2021	1,808,451	0.11
1,500,000	ING BANK NV 0% 08/04/2022	1,504,553	0.09
920,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	841,928	0.05
1,200,000	ING GROEP NV ING BANK NV 3.00% 18/02/2026	1,403,006	0.09
1,400,000	ING GROUP NV 4.05% 09/04/2029	1,306,629	0.08
600,000	KONINKLIJKE AHOLD DELHAIZE NV VAR 19/03/2021	600,114	0.04
630,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	627,855	0.04
1,900,000	LEASEPLAN CORPORATION NV FRN 25/01/2021	1,902,043	0.12
1,480,000	LEASEPLAN CORPORATION NV VAR - 29/05/2019 - PERPETUAL	1,558,048	0.09
300,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	302,571	0.02
400,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	407,516	0.02
233,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.625% 28/10/2019	204,013	0.01
615,000	MYLAN NV VAR 24/05/2020	613,844	0.04
1,400,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	1,412,068	0.09
8,200,000	NETHERLANDS 0.75% 15/07/2028	8,952,883	0.55
1,100,000	NIBC BANK NV 2.00% 09/04/2024	1,133,792	0.07
1,210,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	695,952	0.04
2,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,027,480	0.12
1,000,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	964,600	0.06
1,350,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024	1,245,402	0.08
1,550,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	1,623,230	0.10
390,000	SIKA CAPITAL BV 0.875% 29/04/2027	404,067	0.02
1,400,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	1,523,354	0.09
730,000	TENNET HOLDING BV 0.875% 03/06/2030	744,607	0.05
3,100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,982,897	0.18
900,000	UPC HOLDINGS BV 3.875% 15/06/2029	949,446	0.06
637,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.50% 12/04/2021	710,759	0.04
1,100,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	1,222,398	0.07
900,000	VONOVIA FINANCE B.V FRN 20/11/2019	900,473	0.05
500,000	VONOVIA FINANCE B.V FRN 22/12/2022	499,220	0.03
	New Zealand	*35,047,063*	*2.13*
54,850,000	NEW ZEALAND 2.75% 15/04/2025	35,047,063	2.13
	Norway	*8,829,025*	*0.54*
2,100,000	DNB BANK ASA 0.25% 09/04/2024	2,118,984	0.13
640,000	NORSK HYDRO ASA 1.125% 11/04/2025	651,510	0.04
1,880,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,914,207	0.12
1,410,000	TELENOR 0.75% 31/05/2026	1,453,696	0.09
1,270,000	TELENOR 1.125% 31/05/2029	1,320,279	0.08

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,270,000	TELENOR 1.75% 31/05/2034	1,370,349	0.08
	Oman	*1,319,150*	*0.08*
1,700,000	OMAN 6.75% 17/01/2048	1,319,150	0.08
	Portugal	*1,533,091*	*0.09*
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,533,091	0.09
	Saudi Arabia	*9,231,865*	*0.56*
4,970,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	4,424,906	0.27
3,200,000	SAUDI ARABIAN OIL COMPANY 4.25% 16/04/2039	2,846,351	0.17
2,210,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	1,960,608	0.12
	Serbia	*310,053*	*0.02*
310,000	SERBIA 1.50% 26/06/2029	310,053	0.02
	Singapore	*799,014*	*0.05*
790,000	BRIGHT FOOD SINGAPORE 1.375% 19/06/2024	799,014	0.05
	Spain	*39,775,234*	*2.42*
2,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	2,112,500	0.13
1,300,000	ACCIONA FINANCIACION FILALES UNIPERSONAL FRN 29/12/2019	1,307,105	0.08
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	2,317,447	0.14
1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 18/02/2015 - PERPETUAL	1,646,704	0.10
1,600,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	1,568,296	0.10
2,600,000	BANCO DE SABADELL SA VAR 12/12/2028	2,861,157	0.17
1,300,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,323,329	0.08
1,500,000	BANCO SANTANDER SA FRN 04/03/2020	1,505,070	0.09
2,000,000	BANCO SANTANDER SA VAR - 08/02/2019 - PERPETUAL	1,872,461	0.11
1,300,000	BANCO SANTANDER SA 0.25% 19/06/2024	1,301,469	0.08
1,000,000	BANCO SANTANDER SA 2.706% 27/06/2024	880,481	0.05
1,000,000	BANCO SANTANDER SA 3.306% 27/06/2029	884,372	0.05
1,600,000	BANKIA S.A. VAR 15/02/2029	1,697,904	0.10
900,000	BANKIA S.A. 1.00% 25/06/2024	905,292	0.06
900,000	BANKINTER SA 0.875% 05/03/2024	924,795	0.06
1,800,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	1,948,986	0.12
1,800,000	CAIXABANK S.A 1.125% 27/03/2026	1,848,600	0.11
900,000	CRITERIA CAIXA SA 1.375% 10/04/2024	923,081	0.06
1,310,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	1,333,370	0.08
600,000	LIBERBANK SA VAR 14/03/2027	653,220	0.04
1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,398,600	0.09
5,000,000	SPAINI 0.30% 30/11/2021	5,406,723	0.33
700,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	728,781	0.04
1,500,000	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	1,621,823	0.10
800,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	803,668	0.05
	Sri Lanka	*1,583,736*	*0.10*
800,000	SRI LANKA 6.35% 28/06/2024	701,974	0.04
1,000,000	SRI LANKA 7.55% 28/03/2030	881,762	0.06
	Sweden	*19,277,017*	*1.17*
1,310,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR - 26/04/2019 - PERPETUAL	1,337,838	0.08
2,790,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	2,840,736	0.18
400,000	SCANIA CV AB FRN 06/09/2019	400,168	0.02
4,000,000	SCANIA CV AB FRN 20/04/2020	4,005,120	0.25
1,700,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/09/2019	1,494,860	0.09
800,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 15/09/2020	803,432	0.05
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 26/05/2020	1,004,680	0.06
400,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR - 13/11/2014 - PERPETUAL	353,096	0.02
1,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.875% 13/09/2021	1,387,997	0.08
800,000	SVENSKA HANDELSBANKEN AB FRN 06/09/2019	703,355	0.04
704,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	612,305	0.04
490,000	VATTENFALL AB 0.50% 24/06/2026	495,951	0.03
1,000,000	VOLVO CAR AB 2.125% 02/04/2024	1,027,875	0.06
2,800,000	VOLVO TREASURY AB FRN 08/02/2021	2,809,604	0.17
	Switzerland	*3,911,006*	*0.24*
1,287,000	JULIUS BAER GROUP LTD VAR - 12/09/2017 - PERPETUAL	1,079,281	0.07
2,000,000	SWISS LIFE AG VAR - 22/03/2018 - PERPETUAL	1,866,213	0.11
1,030,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	965,512	0.06
	United Kingdom	*69,024,033*	*4.20*
1,900,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	1,813,379	0.11
1,000,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	1,102,520	0.07
1,500,000	BARCLAYS BANK PLC VAR - 17/06/2014 - PERPETUAL	1,315,530	0.08
3,000,000	BARCLAYS BANK PLC VAR 07/05/2025	2,680,121	0.16
5,000,000	BARCLAYS PLC VAR 20/06/2030	4,493,437	0.28
1,800,000	BARCLAYS PLC VAR 31/12/2099	1,661,570	0.10
1,000,000	BAT INTL FINANCE PLC 1.625% 09/09/2019	874,864	0.05
970,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	999,808	0.06
2,490,000	COVENTRY BUILDING SOCIETY VAR - 02/04/2019 - PERPETUAL	2,845,481	0.18
1,900,000	CREDIT AGRICOLE S A LONDON BRANCH 0.50% 24/06/2024	1,907,657	0.12
1,230,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,239,545	0.08
1,000,000	DIAGEO FINANCE PLC 1.75% 12/10/2026	1,137,249	0.07
2,500,000	FCE BANK PLC FRN 17/09/2019	2,503,363	0.15
319,000	FCE BANK PLC 1.528% 09/11/2020	325,492	0.02
500,000	HSBC HOLDINGS PLC VAR - 30/03/2015 - PERPETUAL	463,207	0.03
554,000	HSBC HOLDINGS PLC VAR PERPETUAL - 23/03/2018	501,568	0.03
568,000	HSBC HOLDINGS PLC VAR PERPETUAL	521,594	0.03
1,400,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	1,474,053	0.09
1,500,000	HSBC HOLDINGS PLC 3.00% 29/05/2030	1,726,366	0.11
1,340,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	1,367,959	0.08
2,130,000	INEOS FINANCE PLC 2.875% 01/05/2026	2,161,673	0.13

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
1,597,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	1,156,942	0.07
620,000	LLOYDS BANK GR PLC VAR - 19/06/2019 - PERPETUAL	558,724	0.03
700,000	LLOYDS BANK GR PLC VAR - 19/01/2009 - PERPETUAL	1,353,809	0.08
1,600,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	1,661,560	0.10
1,000,000	LLOYDS BANKING GRP PLC 3.90% 12/03/2024	914,488	0.06
1,580,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	1,584,843	0.10
900,000	MOTABILITY OPERATIONS GROUP PLC 2.375% 03/07/2039	984,166	0.06
540,000	NATWEST MARKETS PLC 1.00% 28/05/2024	540,535	0.03
2,260,000	NATWEST MARKETS PLC 3.625% 29/09/2022	2,026,161	0.12
1,020,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	1,018,154	0.06
2,000,000	PRUDENTIAL PLC VAR 20/07/2055	2,391,395	0.15
840,000	RAC BOND CO 5.00% 06/11/2022	854,386	0.05
3,200,000	ROTHESAY LIFE PLC VAR - 12/09/2018 - PERPETUAL	3,476,405	0.22
1,700,000	SHAWBROOK GROUP PLC VAR - 08/12/2017 - PERPETUAL	1,881,257	0.11
1,503,000	SKY PLC FRN 01/04/2020	1,509,110	0.09
520,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	521,383	0.03
1,050,000	STANDARD CHARTERED PLC 3.05% 15/01/2021	935,074	0.06
980,000	TP ICAP PLC 5.25% 29/05/2026	1,122,417	0.07
1,200,000	TRAVELEX FINANCING PLC 8.00% 15/05/2022	1,203,642	0.07
1,800,000	TWINKLE PIZZA PLC 8.625% 01/08/2022	1,004,876	0.06
300,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	347,786	0.02
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/05/2029	358,272	0.02
1,500,000	VODAFONE GROUP PLC VAR 03/10/2078	1,364,496	0.08
790,000	VODAFONE GROUP PLC 0.90% 24/11/2026	809,248	0.05
1,640,000	VODAFONE GROUP PLC 1.625% 24/11/2030	1,704,263	0.10
850,000	VODAFONE GROUP PLC 2.50% 24/05/2039	901,854	0.05
1,190,000	VODAFONE GROUP PLC 4.875% 19/06/2049	1,089,169	0.07
1,200,000	WAGAMAMA FINANCE PLC 4.125% 01/07/2022	1,360,541	0.08
800,000	WPP FINANCE 2013 FRN 20/03/2022	795,140	0.05
420,000	YORKSHIRE BUILDING SOCIETY VAR 18/04/2025	477,501	0.03
	United States of America	*111,542,992*	*6.79*
1,120,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,145,799	0.07
1,500,000	ALTRIA GROUP INC 3.125% 15/06/2031	1,630,808	0.10
800,000	AMERICAN HONDA FINANCE CORP FRN 09/09/2021	708,031	0.04
900,000	BANK OF AMERICA CORP FRN 07/02/2022	906,246	0.06
800,000	BANK OF AMERICA CORP FRN 21/09/2021	801,176	0.05
2,390,000	BANK OF AMERICA CORP VAR 09/05/2026	2,423,675	0.15
2,390,000	BANK OF AMERICA CORP VAR 09/05/2030	2,486,568	0.15
1,293,000	BAT CAPITAL CORP FRN 16/08/2021	1,293,181	0.08
2,620,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	2,715,879	0.17
840,000	BOEING CO 2.80% 01/03/2024	749,221	0.05
1,350,000	BOEING CO 3.10% 01/05/2026	1,223,320	0.07
3,000,000	BOEING CO 3.90% 01/05/2049	2,764,260	0.17
2,800,000	CITIBANK NA VAR 19/02/2022	2,488,591	0.15
3,000,000	CITIGROUP INC VAR 24/04/2025	2,708,408	0.16
1,840,000	CITIGROUP INC 1.25% 10/04/2029	1,901,143	0.12
730,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	748,768	0.05
460,000	FISERV INC 0.375% 01/07/2023	463,094	0.03
570,000	FISERV INC 1.125% 01/07/2027	578,017	0.04
870,000	FISERV INC 1.625% 01/07/2030	891,776	0.05
680,000	FISERV INC 2.25% 01/07/2025	764,065	0.05
1,007,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	986,341	0.06
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	748,260	0.05
1,485,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	1,427,627	0.09
1,000,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	988,905	0.06
1,030,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,092,284	0.07
600,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	518,051	0.03
1,370,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,607,859	0.10
981,000	GENERAL MOTORS FINANCIAL CO FRN 10/05/2021	985,135	0.06
1,300,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	1,284,056	0.08
1,100,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	1,103,493	0.07
600,000	GOLDMAN SACHS GROUP INC. FRN 27/07/2021	608,670	0.04
1,000,000	GOLDMAN SACHS GROUP INC. VAR - 01/11/2017 - PERPETUAL	847,383	0.05
1,140,000	GOLDMAN SACHS GROUP INC. 3.625% 20/02/2024	1,044,313	0.06
730,000	HYUNDAI CAPITAL AMERICA INC FRN 12/03/2021	640,891	0.04
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,022,758	0.06
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,550,324	0.16
1,960,000	JPMORGAN CHASE & CO VAR 11/03/2027	2,026,297	0.12
1,300,000	LOWES COMPANIES INC 3.65% 05/04/2029	1,189,950	0.07
670,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	698,123	0.04
1,300,000	MCDONALDS INC 0.90% 15/06/2026	1,341,269	0.08
950,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	962,250	0.06
770,000	MONDELEZ INTERNATIONAL INC 3.625% 13/02/2026	710,771	0.04
1,221,000	MORGAN STANLEY FRN 09/11/2021	1,222,038	0.07
1,111,000	NISSAN MOTOR ACCEPTANCE CORP FRN 13/09/2019	975,920	0.06
500,000	NISSAN MOTOR ACCEPTANCE CORP 1.90% 14/09/2021	431,948	0.03
940,000	PEPSICO INC 0.75% 18/03/2027	972,670	0.06
429,000	PHILLIP MORRIS INTERNATIONAL INC FRN 21/02/2020	377,553	0.02
1,200,000	PREMIER FOODS FLNANCE PLC FRN 15/07/2022	1,348,163	0.08
1,300,000	TENNECO INC 5.00% 15/07/2024	1,286,682	0.08
200,000	THERMO FISHER SCIENTIFIC INC VAR 24/07/2019	200,031	0.01
591,000	UNITED TECHNOLOGIES GLOBAL VAR 13/11/2019	591,446	0.04
44,000,000	USA T-BONDS 1.75% 31/10/2020	38,579,055	2.34
6,250,000	USA T-BONDS 2.25% 15/02/2027	5,622,008	0.34
1,000,000	USA T-BONDS 2.50% 15/02/2045	875,167	0.05
1,490,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,527,831	0.09
1,290,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	1,340,897	0.08
700,000	WELLS FARGO & CO FRN 02/06/2020	701,918	0.04
700,000	WELLS FARGO & CO VAR 31/01/2022	702,874	0.04
1,000,000	WELLS FARGO & CO 0.50% 26/04/2024	1,009,755	0.06
	Convertible bonds	**6,826,009**	**0.42**
	France	*1,734,691*	*0.11*
7,997	AIR FRANCE-KLM 0.125% 25/03/2026 CV	137,470	0.01

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Securities Portfolio as at 30/06/19

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4,734	MAISONS DU MONDE SA 0.125% 06/12/2023 CV	215,491	0.01
4,000	UNIBAIL-RODAMCO SE 0% 01/01/2022 CV	1,381,730	0.09
	Germany	*199,501*	*0.01*
200,000	HANIEL FINANCE DEUTSCHLAND GMBH 0% 12/05/2020 CV	199,501	0.01
	Italy	*1,571,822*	*0.10*
400,000	PRYSMIAN SPA 0% 17/01/2022 CV	387,716	0.02
1,200,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	1,184,106	0.08
	Mexico	*697,771*	*0.04*
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	697,771	0.04
	Netherlands	*338,294*	*0.02*
400,000	FUGRO NV 4.00% 26/10/2021 CV	338,294	0.02
	Spain	*500,930*	*0.03*
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	500,930	0.03
	United Arab Emirates	*579,288*	*0.04*
600,000	AABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	579,288	0.04
	United Kingdom	*1,203,712*	*0.07*
1,100,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,203,712	0.07
Other transferable securities		**1**	**0.00**
	Bonds	**-**	**0.00**
	Bermuda	*-*	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 07/12/2049 DEFAULTED	-	0.00
	Netherlands	*-*	*0.00*
11,501	NEW WORLD RESOURCES NV VAR 07/10/2020	-	0.00
	Convertible bonds	**-**	**0.00**
	Netherlands	*-*	*0.00*
13,414	NEW WORLD RESOURCES NV 0% 07/10/2020 CV DEFAULTED	-	0.00
	Warrants, Rights	**1**	**0.00**
	United Kingdom	*1*	*0.00*
2,700	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
2,700	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
Share/Units of UCITS/UCIS		**87,884,172**	**5.35**
	Share/Units in investment funds	**87,884,172**	**5.35**
	Italy	*6,324,460*	*0.38*
1,332	ALPHA IMMOBILIARE SGR	1,544,853	0.08
1,018	AMUNDI RE EUROPA (D)	1,237,074	0.08
1,151	AMUNDI RE ITALIA (D)	1,156,755	0.07
1,438	BETA IMMOBILIARE	-	0.00
1,610	QF ATLANTIC 1	442,750	0.03
310	QF EUROPA IMMOBILIARE 1	9,877	0.00
203	QF IMMOBILIUM 2001	284,241	0.02
543	QF INVEST REAL SEC	-	0.00
320	QF POLIS	98,880	0.01
118	QF VALORE IMM GLOBAL	59,000	0.00
319	SECURFONDO FONDO COMMUNE DI INVESTMENTO IMMO CHIUSO FCP	90,851	0.01
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	337,635	0.02
1,484	UNICREDITO IMMOBILIARE UNO - A	1,062,544	0.06
	Jersey	*67,055,512*	*4.09*
127,502	ETFS BRENT 1MTH OIL SECURIT	3,356,612	0.20
62,238	ETFS COMDTY SEC	430,625	0.03
29,988	ETFS COPPER	660,300	0.04
92,209	ETFS INDUSTRIAL METALS	905,855	0.06
86,461	ETFS NICKEL	927,778	0.06
316,776	ETFS PHYSICAL GOLD	37,413,392	2.27
26,318	ETFS PHYSICAL PALLADIUM	3,371,792	0.21
76,826	ETFS PHYSICAL PLATINUM	5,281,619	0.32
860,493	ETFS PHYSICAL SILVER	10,886,483	0.66
447,853	ETFS WTI CRUDE OIL	3,401,272	0.21
60,724	ETFS ZINC	419,784	0.03
	Luxembourg	*14,504,200*	*0.88*
956,426	MULTI UNITS LUXEMBOURG - LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF ACC	14,504,200	0.88
Derivative instruments		**30,099,741**	**1.83**
	Options*	**30,099,741**	**1.83**
	Germany	*2,194,950*	*0.13*
270	DAX INDEX - 12,000 - 19.07.19 PUT	69,525	0.00
270	DAX INDEX - 12,500 - 19.07.19 CALL	145,800	0.01
638	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	395,560	0.02
430	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	344,860	0.02
336	DJ EURO STOXX 50 EUR - 3,300 - 20.09.19 PUT	127,680	0.01
336	DJ EURO STOXX 50 EUR - 3,475 - 20.09.19 CALL	233,856	0.01
479	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	124,540	0.01
541	DJ EURO STOXX 50 EUR - 3,575 - 19.07.19 CALL	25,968	0.00
541	DJ EURO STOXX 50 EUR - 3,625 - 16.08.19 CALL	39,493	0.00
467	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	242,840	0.01
179	MSCI EM INDEX - 1,050 - 20.12.19 CALL	444,828	0.04
	Japan	*367,287*	*0.02*
86	NIKKEI 225 - 19,750 - 13.12.19 PUT	315,418	0.02
86	NIKKEI 225 - 24,000 - 13.12.19 CALL	51,869	0.00
	Luxembourg	*24,914,920*	*1.53*
127,000,000	AUDBBL6M - 2.90 - 25.07.22 CALL	1,630,764	0.10
127,000,000	AUDBBL6M - 2.90 - 25.07.22 PUT	-717,451	-0.04
10,800,000	CHF(P)/VS (C)OTC - 19.86 - 08.04.20 PUT	134,018	0.01

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
9,700,000	EUR(C)/JPY(P)OTC - 127.50 - 11.07.19 CALL	797	0.00
4,850,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	211,570	0.01
9,700,000	EUR(C)/USD(P)OTC - 1.15 - 11.07.19 CALL	16,580	0.00
19,150,000	EUR(C)/USD(P)OTC - 1.22 - 09.07.19 CALL	-	0.00
80,000,000	EURIBOR6M - 0.35 - 13.11.19 PUT	911	0.00
49,000,000	EURIBOR6M - 1.00 - 30.10.23 CALL	1,095,384	0.07
11,500,000	EURIBOR6M - 1.05 - 21.06.21 PUT	609,640	0.04
24,000,000	EURIBOR6M - 1.40 - 08.02.39 PUT	1,788,620	0.11
105,000,000	EURIBOR6M - 2.00 - 12.04.28 CALL	1,172,681	0.07
105,000,000	EURIBOR6M - 2.00 - 12.04.28 PUT	-1,030,169	-0.06
12,000,000	EURIBOR6M - 2.00 - 23.02.33 PUT	615,435	0.04
49,000,000	EURIBOR6M - 2.00 - 31.10.23 PUT	-797,401	-0.05
9,700,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	174,736	0.01
9,800,000	EUR(P)/INR(C)OTC - 88.00 - 23.10.19 PUT	971,687	0.06
9,700,000	EUR(P)/JPY(C)OTC - 121.50 - 11.07.19 PUT	19,477	0.00
4,850,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	148,037	0.01
9,700,000	EUR(P)/USD(C)OTC - 1.12 - 11.07.19 PUT	3,018	0.00
9,800,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	250,125	0.02
9,750,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	275,653	0.02
19,550,000	EUR(P)/USD(C)OTC - 1.18 - 04.11.19 PUT	623,201	0.04
19,350,000	EUR(P)/USD(C)OTC - 1.18 - 18.11.19 PUT	613,081	0.04
10,000,000	EUR(P)/USD(C)OTC - 1.18 - 18.12.19 PUT	314,362	0.02
10,000,000	EUR(P)/USD(C)OTC - 1.18 - 20.12.19 PUT	313,241	0.02
9,500,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	297,209	0.02
19,550,000	EUR(P)/USD(C)OTC - 1.18 - 28.10.19 PUT	624,012	0.04
19,350,000	EUR(P)/USD(C)OTC - 1.18 - 29.11.19 PUT	608,576	0.04
5,500,000	GBPLIB6M - 1.50 - 21.04.27 PUT	705,418	0.04
245,000,000	IEUROP315M - 0.60 - 21.08.19 PUT	311,314	0.02
125,000,000	IEUROP315M - 0.65 - 17.07.19 PUT	20,148	0.00
245,000,000	IEUROP315M - 0.85 - 21.08.19 PUT	109,924	0.01
72,000,000	ILSTELB3M - 2.00 - 19.02.20 CALL	638,575	0.04
115,000,000	IXOVER315M - 2.875 - 17.07.19 PUT	142,861	0.01
2,070,000,000	JPYLIB6M - 0.50 - 13.11.28 CALL	157,575	0.01
5,600,000,000	JPYLIB6M - 0.84 - 12.04.28 CALL	481,102	0.03
5,600,000,000	JPYLIB6M - 0.84 - 12.04.28 PUT	-427,585	-0.03
2,070,000,000	JPYLIB6M - 1.50 - 13.11.28 PUT	-129,161	-0.01
830,000,000	SEKSTIB3M - 0.25 - 24.07.19 PUT	-232,028	-0.01
725,000,000	SEKSTIB3M - 2.06 - 14.04.25 CALL	837,291	0.05
725,000,000	SEKSTIB3M - 2.06 - 14.04.25 PUT	-721,006	-0.04
450,000	SWAP03297402 05/02/2024 - 4.00 - 05.02.24 PUT	5,754	0.00
1,900,000	SWAP03363213 SWO1015 - 4.15 - 28.05.24 PUT	19,237	0.00
2,300,000	SWAP03372092 SWO1085 - 4.25 - 17.06.24 PUT	15,264	0.00
160,000,000	SWAP03372223 SWO1088 - 2.25 - 18.06.24 PUT	126	0.00
17,000,000	USD(C)/CHF(P)OTC - 0.96 - 13.12.19 CALL	268,857	0.02
11,350,000	USD(C)/CHF(P)OTC - 0.96 - 18.12.19 CALL	180,728	0.01
11,450,000	USD(C)/CHF(P)OTC - 0.96 - 20.12.19 CALL	181,552	0.01
16,500,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	146,959	0.01
22,500,000	USD(C)/CNH(P)OTC - 6.85 - 11.07.19 CALL	99	0.00
14,865,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	7,636	0.00
22,000,000	USD(C)/KRW(P)OTC - 1,135.00 - 19.08.19 CALL	393,690	0.02
18,750,000	USD(C)/THB(P)OTC - 31.00 - 26.09.19 CALL	100,295	0.01
22,000,000	USD(C)/TWD(P)OTC - 31.00 - 04.09.19 CALL	173,637	0.01
91,000,000	USDLIB3M - 1.75 - 01.05.20 CALL	416,224	0.03
150,000,000	USDLIB3M - 1.75 - 19.06.20 PUT	592,686	0.04
94,500,000	USDLIB3M - 1.75 - 27.04.20 CALL	370,488	0.02
25,000,000	USDLIB3M - 2.50 - 12.09.22 PUT	312,801	0.02
75,000,000	USDLIB3M - 2.54 - 20.02.20 PUT	134,995	0.01
28,000,000	USDLIB3M - 2.80 - 08.02.39 PUT	1,190,476	0.07
21,700,000	USDLIB3M - 3.00 - 26.10.28 PUT	567,952	0.03
36,000,000	USDLIB3M - 3.02 - 24.01.29 PUT	2,710,842	0.16
16,000,000	USDLIB3M - 3.05 - 18.02.20 PUT	49,450	0.00
23,000,000	USDLIB3M - 3.06 - 15.02.23 PUT	649,064	0.04
275,000,000	USDLIB3M - 3.11 - 26.10.20 PUT	3,698,640	0.22
28,000,000	USDLIB3M - 3.18 - 29.10.38 CALL	878,931	0.05
9,500,000	USDLIB3M - 3.21 - 29.11.21 PUT	184,593	0.01
21,700,000	USDLIB3M - 3.80 - 26.10.28 CALL	-461,910	-0.03
16,100,000	USD(P)/BRL(C)OTC - 3.84 - 09.07.19 PUT	139,146	0.01
16,100,000	USD(P)/IDR(C)OTC - 14,150.00 - 09.07.19 PUT	71,569	0.00
16,100,000	USD(P)/INR(C)OTC - 69.00 - 09.07.19 PUT	47,406	0.00
22,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	5,511	0.00
	Spain	*143,599*	*0.01*
543	IBEX MINI INDEX FUT - 8,900 - 30.08.19 PUT	59,187	0.00
898	IBEX MINI INDEX FUT - 9,700 - 20.12.19 CALL	84,412	0.01
	Switzerland	*77,224*	*0.00*
186	SMI (ZURICH) - 9,700 - 18.07.19 PUT	77,224	0.00
	United Kingdom	*27,045*	*0.00*
220	FOOTSIE 100 - 7,650 - 19.07.19 CALL	8,605	0.00
220	FOOTSIE 100 - 7,700 - 16.08.19 CALL	18,440	0.00
	United States of America	*2,374,716*	*0.14*
412	10YR US TREASRY NOTE - 124.50 - 26.07.19 PUT	11,306	0.00
205	10YR US TREASRY NOTE - 125.00 - 26.07.19 PUT	8,439	0.00
969	AES CORP - 12.00 - 16.08.19 PUT	5,105	0.00
200	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	3,512	0.00
76	AMGEN INC - 150.00 - 17.01.20 PUT	18,419	0.00
315	APARTMENT INVESTMENT AND MANAGEMENT CO REIT - 40.00 - 20.09.19 PUT	9,389	0.00
194	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	76,660	0.00
1,161	CBOE S&P VOL INDEX - 14 - 16.07.19 PUT	35,682	0.00
1,127	CBOE S&P VOL INDEX - 14 - 17.09.19 PUT	47,503	0.00
1,127	CBOE S&P VOL INDEX - 14 - 20.08.19 PUT	44,534	0.00
175	ENTERGY CORP - 70.00 - 20.09.19 PUT	7,684	0.00
391	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	6,867	0.00
348	HOLOGIC INC - 33.00 - 17.01.20 PUT	10,695	0.00
18	NASDAQ 100 - 7,850 - 02.08.19 CALL	160,274	0.01
373	NRG ENERGY INC - 30.00 - 17.01.20 PUT	44,218	0.00
88	SBA COMMUNICATIONS CORP - 135.00 - 20.09.19 PUT	9,273	0.00
34	S&P 500 INDEX - 2,775 - 18.07.19 CALL	483,667	0.03
35	S&P 500 INDEX - 2,800 - 18.07.19 CALL	433,935	0.03
97	S&P 500 INDEX - 2,980 - 18.07.19 CALL	136,284	0.01
72	S&P 500 INDEX - 3,050 - 18.07.19 CALL	14,542	0.00
72	S&P 500 INDEX - 3,100 - 15.08.19 CALL	24,025	0.00
918	US 2YR T-NOTES - 107.25 - 23.08.19 CALL	743,137	0.06
94	VERISIGN - 120.00 - 20.12.19 PUT	17,169	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
208	WELLTOWER INC REIT - 55.00 - 20.12.19 PUT	10,959	0.00
851	WESTERN UNION CO - 15.00 - 16.08.19 PUT	7,473	0.00
301	XCEL ENERGY INC - 40.00 - 20.09.19 PUT	3,965	0.00
Short positions		**-19,821,741**	**-1.21**
Derivative instruments		**-19,821,741**	**-1.21**
	Options*	**-19,821,741**	**-1.21**
	Germany	*-563,672*	*-0.03*
-336	DJ EURO STOXX 50 EUR - 3,100 - 20.09.19 PUT	-50,400	0.00
-336	DJ EURO STOXX 50 EUR - 3,625 - 20.09.19 CALL	-66,528	0.00
-934	EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-98,070	-0.01
-467	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-60,243	0.00
-179	MSCI EM INDEX - 1,150 - 20.12.19 CALL	-123,389	-0.01
-179	MSCI EM INDEX - 950 - 20.12.19 PUT	-165,042	-0.01
	Italy	*-204,750*	*-0.01*
-156	MINI FTSE / MIB INDEX - 22,000 - 20.12.19 CALL	-204,750	-0.01
	Luxembourg	*-15,148,247*	*-0.93*
-27,000,000	AUDBBL6M - 3.00 - 25.07.19 CALL	-1,943,610	-0.13
-27,000,000	AUDBBL6M - 3.00 - 25.07.19 PUT	333,880	0.02
-10,800,000	CHF(P)/VS (C)OTC - 18.86 - 08.04.20 PUT	-44,578	0.00
-4,850,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-392,689	-0.02
-49,000,000	EURIBOR6M - 0.50 - 31.10.23 PUT	-648,162	-0.04
-24,000,000	EURIBOR6M - 1.50 - 08.02.24 CALL	-427,909	-0.03
-10,000,000	EURIBOR6M - 1.64 - 13.11.19 CALL	-7,775	0.00
-9,700,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-63,115	0.00
-9,800,000	EUR(P)/INR(C)OTC - 83.00 - 23.10.19 PUT	-406,607	-0.02
-9,800,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-71,661	0.00
-9,750,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-83,323	-0.01
-19,550,000	EUR(P)/USD(C)OTC - 1.13 - 04.11.19 PUT	-133,876	-0.01
-19,350,000	EUR(P)/USD(C)OTC - 1.13 - 18.11.19 PUT	-139,269	-0.01
-10,000,000	EUR(P)/USD(C)OTC - 1.13 - 18.12.19 PUT	-79,687	0.00
-10,000,000	EUR(P)/USD(C)OTC - 1.13 - 20.12.19 PUT	-79,836	0.00
-9,500,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-98,657	-0.01
-19,550,000	EUR(P)/USD(C)OTC - 1.13 - 28.10.19 PUT	-129,468	-0.01
-19,350,000	EUR(P)/USD(C)OTC - 1.13 - 29.11.19 PUT	-143,534	-0.01
-5,500,000	GBPLIB6M - 0.50 - 21.04.21 PUT	-14,888	0.00
-245,000,000	IEUROP315M - 0.70 - 21.08.19 PUT	-140,767	-0.01
-245,000,000	IEUROP315M - 0.75 - 21.08.19 PUT	-96,074	-0.01
-72,000,000	ILSTELB3M - 1.60 - 19.02.20 PUT	-17,675	0.00
-72,000,000	ILSTELB3M - 2.40 - 19.02.20 CALL	-17,675	0.00
-17,000,000	USD(C)/CHF(P)OTC - 1.00 - 13.12.19 CALL	-53,960	0.00
-11,350,000	USD(C)/CHF(P)OTC - 1.00 - 18.12.19 CALL	-37,172	0.00
-11,450,000	USD(C)/CHF(P)OTC - 1.00 - 20.12.19 CALL	-37,630	0.00
-16,500,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-41,226	0.00
-91,000,000	USDLIB3M - 1.50 - 01.05.20 PUT	-270,415	-0.02
-21,700,000	USDLIB3M - 1.50 - 26.10.28 PUT	-184,822	-0.01
-94,500,000	USDLIB3M - 1.50 - 27.04.20 PUT	-235,048	-0.01
-25,000,000	USDLIB3M - 2.00 - 12.09.22 PUT	-476,556	-0.03
-13,000,000	USDLIB3M - 2.00 - 21.06.21 PUT	-249,412	-0.02
-75,000,000	USDLIB3M - 2.04 - 20.02.20 CALL	-1,337,198	-0.08
-150,000,000	USDLIB3M - 2.15 - 19.06.20 CALL	-329,669	-0.02
-275,000,000	USDLIB3M - 2.31 - 26.10.20 PUT	-2,028,584	-0.13
-300,000,000	USDLIB3M - 2.35 - 19.06.20 CALL	-289,254	-0.02
-275,000,000	USDLIB3M - 2.71 - 26.10.20 PUT	-2,840,618	-0.18
-28,000,000	USDLIB3M - 2.90 - 08.02.24 CALL	-589,511	-0.04
-75,000,000	USDLIB3M - 3.04 - 20.02.20 PUT	-44,683	0.00
-38,000,000	USDLIB3M - 3.13 - 18.02.20 PUT	-31,013	0.00
-42,700,000	USDLIB3M - 3.16 - 29.11.21 CALL	-223,455	-0.01
-100,000,000	USDLIB3M - 3.33 - 15.02.23 PUT	-483,599	-0.03
-36,000,000	USDLIB3M - 5.00 - 24.01.29 PUT	-322,777	-0.02
-56,000,000	USDLIB3M - 6.00 - 30.10.23 CALL	-166,651	-0.01
-22,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	-5,511	0.00
-22,000,000	USD(P)/TWD(C)OTC - 30.00 - 04.09.19 PUT	-22,528	0.00
	Spain	*-16,290*	*0.00*
-543	IBEX MINI INDEX FUT - 8,400 - 30.08.19 PUT	-16,290	0.00
	United Kingdom	*-479,314*	*-0.03*
-171	FOOTSIE 100 - 6,200 - 18.12.20 PUT	-400,363	-0.03
-199	FOOTSIE 100 - 7,100 - 16.08.19 PUT	-78,951	0.00
	United States of America	*-3,409,468*	*-0.21*
-412	10YR US TREASRY NOTE - 126.50 - 26.07.19 CALL	-576,594	-0.04
-205	10YR US TREASRY NOTE - 127.00 - 26.07.19 CALL	-191,265	-0.01
-18	NASDAQ 100 - 7,790 - 05.07.19 CALL	-67,334	0.00
-18	NASDAQ 100 - 8,050 - 02.08.19 CALL	-58,325	0.00
-65	S&P 500 INDEX - 2,400 - 20.12.19 PUT	-115,297	-0.01
-84	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-759,747	-0.05
-34	S&P 500 INDEX - 2,875 - 18.07.19 CALL	-237,654	-0.01
-35	S&P 500 INDEX - 2,900 - 18.07.19 CALL	-181,792	-0.01
-65	S&P 500 INDEX - 2,900 - 20.12.19 CALL	-795,661	-0.06
-97	S&P 500 INDEX - 2,980 - 05.07.19 CALL	-59,624	0.00
-97	S&P 500 INDEX - 3,010 - 18.07.19 CALL	-63,883	0.00
-918	US 2YR T-NOTES - 107.75 - 23.08.19 CALL	-302,292	-0.02
Total securities portfolio		**1,467,503,102**	**89.28**

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**622,092,214**	**93.65**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**538,390,735**	**81.06**
	Shares	**107,076,177**	**16.13**
	Canada	*2,184,837*	*0.33*
158,175	BARRICK GOLD NYS (USD)	2,184,837	0.33
	China	*3,472,713*	*0.52*
2,934,000	BANK OF CHINA - H	1,088,267	0.16
1,576,000	CHINA CONSTRUCTION BANK - H	1,192,155	0.18
1,861,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA - H	1,192,291	0.18
	Denmark	*2,606,793*	*0.39*
34,278	ORSTED SH	2,606,793	0.39
	France	*14,785,967*	*2.23*
83,354	BUREAU VERITAS	1,810,449	0.27
20,265	EIFFAGE	1,761,839	0.27
16,382	FNAC DARTY	1,069,745	0.16
26,883	INGENICO GROUP SA	2,090,959	0.32
5,242	LVMH MOET HENNESSY LOUIS VUITTON SE	1,962,080	0.30
9,529	SAFRAN	1,227,812	0.18
10,754	TELEPERFORMANCE SE	1,894,855	0.29
11,747	THALES SA	1,276,312	0.19
69,885	VIVENDI	1,691,916	0.25
	Germany	*21,117,609*	*3.19*
44,015	DELIVERY HERO AG	1,755,758	0.26
43,455	DEUTSCHE WOHNEN AG REIT	1,402,293	0.21
43,568	KION GROUP	2,415,411	0.37
22,206	LEG IMMOBILIEN REIT	2,202,835	0.33
38,257	PORSCHE AUTOMOBIL HOLDING SE	2,186,005	0.33
15,309	SAP SE	1,848,715	0.28
21,432	SIEMENS AG-NOM	2,241,787	0.34
60,917	TAG IMMOBBILIEN AG	1,237,833	0.19
15,259	VOLKSWAGEN AG PFD	2,261,689	0.34
59,268	VONOVIA SE NAMEN AKT REIT	2,489,256	0.38
7,268	WIRECARD	1,076,027	0.16
	Ireland	*1,910,066*	*0.29*
71,780	SMURFIT KAPPA	1,910,066	0.29
	Italy	*2,482,192*	*0.37*
33,363	MONCLER SPA	1,254,449	0.19
33,490	RECORDATI INDUSTRIA CHIMICA E	1,227,743	0.18
	Japan	*2,542,668*	*0.38*
7,900	NINTENDO CO LTD	2,542,668	0.38
	Luxembourg	*4,063,020*	*0.61*
28,551	ADO PROPERTIES SA	1,038,685	0.16
171,234	AROUNDTOWN REIT	1,240,762	0.19
88,735	GRAND CITY PROPERTIES S.A.	1,783,573	0.26
	Netherlands	*3,881,874*	*0.58*
10,475	AIRBUS BR BEARER SHS	1,306,023	0.20
14,019	ASML HOLDING N.V.	2,575,851	0.38
	Spain	*2,430,926*	*0.37*
38,331	CELLNEX TELECOM S.A.	1,247,291	0.19
80,960	SIEMENS GAMESA RENEWABLE ENERGY SA	1,183,635	0.18
	Switzerland	*8,448,140*	*1.27*
8,875	ALCON INC	481,817	0.07
18,392	CIE FINANCIERE RICHEMONT SA	1,372,174	0.21
8,241	LONZA GROUP AG N	2,444,802	0.37
36,028	NOVARTIS AG-NOM	2,894,309	0.43
116,907	OC OERLIKON CORP	1,255,038	0.19
	United Kingdom	*2,575,027*	*0.39*
60,302	HALMA PLC	1,361,310	0.21
91,494	HOMESERVE	1,213,717	0.18
	United States of America	*34,574,345*	*5.21*
19,844	ALLEGION	1,891,697	0.28
25,431	CSX CORP	1,730,014	0.26
16,634	DARDEN RESTAURANTS INC	1,775,871	0.27
35,664	EBAY INC	1,231,705	0.19
19,517	FORTINET	1,317,586	0.20
8,486	IAC/INTERACTIVECOR	1,638,481	0.25
6,548	ILLUMINA	2,075,862	0.31
3,045	INTUITIVE SURGICAL	1,390,625	0.21
3,750	NETFLIX INC	1,213,020	0.18
65,362	NEWMONT GOLDCORP CORP	2,195,952	0.33
17,675	PAYPAL HOLDINGS INC	1,768,897	0.27
32,753	STARBUCKS	2,405,568	0.36
36,001	TEMPUR-PEDIC INTERNATIONAL	2,316,292	0.35
48,640	TRIMBLE NAVIGATION	1,920,315	0.29
35,445	TWITTER INC	1,075,053	0.16
12,150	VISA INC-A	1,828,848	0.28
24,607	WALT DISNEY CO/THE	2,998,735	0.45
22,208	YUM BRANDS INC	2,132,654	0.32
9,078	ZEBRA TECH -A-	1,667,170	0.25
	Bonds	**428,101,242**	**64.45**
	Australia	*17,477,648*	*2.63*
3,000,000	AUSTRALIA I 1.25% 21/02/2022	2,523,029	0.38
6,700,000	AUSTRALIA I 0.75% 21/11/2027	4,723,434	0.70
3,800,000	AUSTRALIA I 3.00% 20/09/2025	4,264,972	0.64
6,040,000	AUSTRALIA 3.00% 21/03/2047	4,580,786	0.69
360,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	380,477	0.06
500,000	TOYOTA FINANCE AUSTRALIA LTD 0% 09/04/2021	501,545	0.08
500,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	503,405	0.08
	Austria	*4,470,423*	*0.67*
1,600,000	ERSTE GROUP BANK AG VAR - 12/03/2019 - PERPETUAL	1,693,896	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
200,000	ERSTE GROUP BANK AG 0.375% 16/04/2024	202,690	0.03
800,000	OMV AG 0% 03/07/2025	795,832	0.12
1,020,000	OMV AG 1.00% 03/07/2034	1,018,251	0.15
400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR - 24/01/2018 - PERPETUAL	347,612	0.05
400,000	SAPPI PAPIER HOLDING GMBH 3.125% 15/04/2026	412,142	0.06
	Belgium	*3,724,277*	*0.56*
900,000	BELFIUS BANQUE SA/NV VAR 15/03/2028	890,199	0.13
1,500,000	DE PERSGROEP NV 2.15% 28/06/2026	1,500,120	0.23
800,000	KBC GROUP SA/NV VAR 11/03/2027	830,088	0.12
500,000	KBC GROUP SA/NV 0.625% 10/04/2025	503,870	0.08
	Bermuda	*637,925*	*0.10*
350,000	IHS MARKIT 3.625% 01/05/2024	315,601	0.05
350,000	IHS MARKIT 4.25% 01/05/2029	322,324	0.05
	Canada	*18,678,994*	*2.81*
760,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	767,676	0.12
14,000,000	CANADA 2.25% 01/03/2024	9,769,096	1.46
3,500,000	CANADA 2.75% 01/12/2048	2,929,395	0.44
1,900,000	CANADAI 4.25% 01/12/2026	2,586,194	0.39
380,000	ENTERTAINMENT ONE LTD 4.625% 15/07/2026	437,781	0.07
800,000	FIRST QUANTUM MINERALS LTD 6.50% 01/03/2024	660,344	0.10
760,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	764,837	0.12
840,000	THE TORONTO DOMINION BANK (CANADA) 3.25% 11/03/2024	763,671	0.11
	Cayman Islands	*1,486,917*	*0.22*
1,040,000	LATAM FINANCE LTD 7.00% 01/03/2026	955,479	0.14
500,000	UPCB FINANCE VII LTD 3.625% 15/06/2029	531,438	0.08
	Denmark	*4,174,414*	*0.63*
810,000	CARLSBERG BREWERIES A/S 0.875% 01/07/2029	808,068	0.12
400,000	DANSKE BANK AS VAR 21/06/2029	416,386	0.06
620,000	DANSKE BANK AS 1.375% 24/05/2022	634,967	0.10
400,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	400,016	0.06
1,200,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	1,218,246	0.19
680,000	SYDBANK A/S 1.25% 04/02/2022	696,731	0.10
	Egypt	*2,744,966*	*0.41*
650,000	EGYPT 6.375% 11/04/2031	662,175	0.10
1,500,000	EGYPT 7.60% 01/03/2029	1,392,432	0.21
730,000	EGYPT 8.70% 01/03/2049	690,359	0.10
	Finland	*1,855,071*	*0.28*
340,000	ELISA CORPORATION 1.125% 26/02/2026	348,607	0.05
540,000	NORDEA BANK ABP VAR - REGS - 26/03/2019 - PERPETUAL	501,029	0.08
1,000,000	NORDEA BANK ABP 0.375% 28/05/2026	1,005,435	0.15
	France	*31,906,083*	*4.80*
200,000	ACCOR SA VAR - 31/01/2019 - PERPETUAL	219,524	0.03
300,000	ACCOR SA 1.75% 04/02/2026	312,779	0.05
2,000,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.25% 29/06/2029	1,999,130	0.30
1,000,000	AUCHAN HOLDING SA 2.375% 25/04/2025	993,870	0.15
600,000	AUCHAN HOLDING SA 2.625% 30/01/2024	623,484	0.09
400,000	BNP PARIBAS SA VAR - REGS - 25/03/2019 - PERPETUAL	364,103	0.05
900,000	BPCE SA 0.625% 26/09/2024	903,649	0.14
500,000	CARREFOUR SA 1.00% 17/05/2027	506,813	0.08
1,200,000	CIE DE SAINT GOBAIN 0.625% 15/03/2024	1,223,208	0.18
600,000	CMA CGM 6.50% 15/07/2022	525,648	0.08
500,000	CNP ASSURANCES VAR - 27/06/2018 - PERPETUAL	538,065	0.08
1,150,000	CREDIT AGRICOLE SA VAR - REGS - 27/02/2019 - PERPETUAL	1,065,572	0.16
400,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	418,888	0.06
600,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	661,860	0.10
400,000	ELIS SA 1.75% 11/04/2024	414,324	0.06
800,000	ENGIE SA 0.375% 21/06/2027	807,116	0.12
600,000	EUROPCAR MOBILITY GROUPE SA 4.00% 30/04/2026	615,051	0.09
400,000	FAURECIA SA 3.125% 15/06/2026	422,512	0.06
2,600,000	FRANCE OAT 1.75% 25/05/2066	3,195,738	0.48
500,000	GROUPE VYV 1.625% 02/07/2029	499,648	0.08
400,000	IN LA SA 1.125% 02/07/2029	403,820	0.06
700,000	KLEPIERRE 0.625% 01/07/2030	688,433	0.10
500,000	LEGRAND SA 0.625% 24/06/2028	500,800	0.08
340,000	LOXAM 2.875% 15/04/2026	341,285	0.05
400,000	LOXAM 4.50% 15/04/2027	399,672	0.06
200,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	207,282	0.03
500,000	ORANGE SA 2.00% 15/01/2029	560,253	0.08
600,000	ORANO SA 3.375% 23/04/2026	624,480	0.09
600,000	PICARD GROUPE VAR 30/11/2023	571,569	0.09
230,000	PSA BANQUE FRANCE 0.50% 12/04/2022	232,102	0.03
350,000	PSA BANQUE FRANCE 0.625% 21/06/2024	352,898	0.05
300,000	RCI BANQUE SA FRN 12/01/2023	295,149	0.04
800,000	RCI BANQUE SA FRN 12/03/2025	764,372	0.12
400,000	RCI BANQUE SA FRN 12/04/2021	401,720	0.06
500,000	RCI BANQUE SA 0.25% 12/07/2021	501,560	0.08
710,000	RCI BANQUE SA 0.75% 10/04/2023	716,379	0.11
1,100,000	RENAULT SA 1.25% 24/06/2025	1,105,192	0.17
400,000	SANOFI SA VAR 21/03/2020	400,952	0.06
400,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	431,016	0.06
400,000	SCOR SE VAR - 13/03/2018 - PERPETUAL	325,782	0.05
200,000	SOCIETE GENERALE SA VAR - REGS - 25/06/2014 - PERPETUAL	176,063	0.03
1,000,000	SOCIETE GENERALE SA 0% 27/05/2022	1,001,640	0.15
700,000	SOCIETE GENERALE SA 0.875% 01/07/2026	701,862	0.11
800,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	905,399	0.14
1,050,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	981,197	0.15
500,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	519,410	0.08
1,200,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	1,178,538	0.18
300,000	WENDEL SE 1.375% 26/04/2026	306,276	0.05
	Germany	*44,657,694*	*6.72*
600,000	ADLER PELZER HOLDING GMBH 4.125% 01/04/2024	553,734	0.08
1,310,000	BAYWA AG 3.125% 26/06/2024	1,349,942	0.20

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
800,000	COMMERZBANK AG 1.125% 22/06/2026	807,280	0.12
800,000	DAIMLER AG 2.00% 27/02/2031	885,148	0.13
600,000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	645,597	0.10
12,000,000	GERMANY BUNDI 0.10% 15/04/2023	13,695,716	2.06
16,000,000	GERMANY BUNDI 1.75% 15/04/2020	18,511,407	2.78
700,000	HT1 FUNDING GMBH VAR - 20/07/2006 - PERPETUAL	672,973	0.10
550,000	KIRK BEAUTY ONE GMBH 8.75% 15/07/2023	372,339	0.06
500,000	MERCK KGAA VAR 25/06/2079	503,423	0.08
800,000	METRO AG 1.125% 06/03/2023	780,664	0.12
500,000	SAP SE VAR 13/03/2021	501,283	0.08
350,000	SCHAEFFLER AG 1.125% 26/03/2022	358,633	0.05
300,000	SCHAEFFLER AG 1.875% 26/03/2024	313,599	0.05
300,000	SCHAEFFLER AG 2.875% 26/03/2027	326,874	0.05
420,000	SYMRISE AG 1.25% 29/11/2025	433,721	0.07
510,000	UNICREDIT BK AG VAR - 19/03/2019 - PERPETUAL	539,200	0.08
750,000	UNITYMEDIA GMBH 3.75% 15/01/2027	796,271	0.12
500,000	UNITYMEDIA NRW GMBH 3.50% 15/01/2027	530,703	0.08
400,000	VOLKSWAGEN BANK GMBH FRN 15/06/2021	399,708	0.06
690,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	693,319	0.10
970,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	986,160	0.15
	Guernsey	*709,600*	*0.11*
736,000	SUMMIT GERMANY LTD 2.00% 31/01/2025	709,600	0.11
	Iceland	*1,868,848*	*0.28*
900,000	ARION BANK 1.00% 20/03/2023	898,722	0.13
720,000	ICELAND 0.10% 20/06/2024	727,064	0.11
240,000	LSLANDSBANKI HF 1.125% 12/04/2022	243,062	0.04
	Ireland	*3,836,525*	*0.58*
400,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	404,404	0.06
1,400,000	CBOM FINANCE PLC 5.15% 20/02/2024	1,441,699	0.22
919,000	FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021	914,791	0.14
350,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	381,960	0.06
600,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	693,671	0.10
	Isle of Man	*392,213*	*0.06*
370,000	PLAYTECH PLC 4.25% 07/03/2026	392,213	0.06
	Israel	*775,505*	*0.12*
720,000	ISRAEL 1.50% 16/01/2029	775,505	0.12
	Italy	*119,682,959*	*18.02*
740,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	769,015	0.12
500,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	484,270	0.07
1,000,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	1,016,830	0.15
570,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	613,357	0.09
900,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	917,640	0.14
391,000	BANCA FARMAFACTORING SPA FRN 05/06/2020	390,361	0.06
900,000	BANCA FARMAFACTORING SPA 2.00% 29/06/2022	885,105	0.13
900,000	BANCA IFIS SPA VAR 17/10/2027	762,534	0.11
500,000	BANCA POP ALTO ADIGE VAR 06/10/2027	462,343	0.07
1,300,000	BANCA POPOLARE DI SONDRIO 2.375% 03/04/2024	1,286,552	0.19
800,000	BANCO BPM SPA VAR - 18/04/2019 - PERPETUAL	794,040	0.12
1,600,000	BANCO BPM SPA 2.00% 08/03/2022	1,612,136	0.24
1,910,000	BANCO BPM SPA 2.50% 21/06/2024	1,912,884	0.29
1,100,000	BORMIOLI PHARMA BIDCO S P A VAR 15/11/2024	1,027,136	0.15
520,000	BPER BANCA SPA 1.125% 22/04/2026	539,118	0.08
1,500,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	1,534,733	0.23
545,000	CMC RAVENNA 0% 01/08/2022	27,016	0.00
700,000	CMC RAVENNA 0% 15/02/2023	35,420	0.01
800,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	824,984	0.12
800,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	835,180	0.13
400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	405,690	0.06
700,000	FABRIC BC SPA VAR 30/11/2024	701,383	0.11
340,000	FCA BANK SPA 1.25% 21/06/2022	348,529	0.05
300,000	HERA SPA 0.875% 05/07/2027	300,098	0.05
950,000	ICCREA BANCA SPA 1.875% 25/11/2019	956,370	0.14
600,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% 31/12/2022	613,143	0.09
337,000	INTESA SANPAOLO SPA VAR - 19/01/2016 - PERPETUAL	355,503	0.05
12,100,000	ITALY BTP 0% 29/06/2021	11,999,449	1.81
6,270,000	ITALY BTP 1.75% 01/07/2024	6,391,700	0.96
12,800,000	ITALY BTP 2.20% 01/06/2027	13,221,312	2.00
6,500,000	ITALY BTP 2.45% 01/09/2033	6,564,837	0.99
12,590,000	ITALY BTP 3.35% 01/03/2035	13,910,564	2.10
4,000,000	ITALY BTP 3.85% 01/09/2049	4,618,060	0.70
4,500,000	ITALY BTP 6.00% 01/05/2031	6,232,320	0.94
6,100,000	ITALY BTP 6.50% 01/11/2027	8,285,081	1.25
1,000,000	ITALY BTPI 0.10% 15/05/2022	1,044,946	0.16
1,500,000	ITALY BTPI 0.10% 15/05/2023	1,511,032	0.23
2,500,000	ITALY BTPI 1.25% 27/10/2020	2,551,053	0.38
6,500,000	ITALY BTPI 1.65% 23/04/2020	6,601,520	0.99
635,000	KEDRION SPA 3.00% 12/07/2022	544,443	0.08
432,000	LIMACORPORATE SPA VAR 15/08/2023	433,557	0.07
400,000	L'ISOLANTE K-FLEX SPA 4.25% 07/10/2023	396,724	0.06
700,000	MARCOLIN SPA VAR 15/02/2023	701,064	0.11
700,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.50% 01/10/2026	703,430	0.11
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	508,608	0.08
600,000	MERCEDES BENZ FINANCIAL SERVICES ITALIA SPA FRN 22/06/2020	600,222	0.09
700,000	NEXI CAPITAL SPA 4.125% 01/11/2023	726,982	0.11
500,000	OFFICINE MACCAFERRI SPA 5.75% 01/06/2021	360,128	0.05
500,000	PIRELLI C SPA FRN 26/09/2020	496,418	0.07
500,000	PRO GEST SPA 3.25% 15/12/2024	457,185	0.07
1,500,000	PRYSMIAN SPA 2.50% 11/04/2022	1,552,665	0.23
700,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	671,416	0.10
1,250,000	SGA SPA 2.625% 13/02/2024	1,264,975	0.19
400,000	TEAMSYSTEM SPA VAR 15/04/2023	402,454	0.06
1,220,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,236,299	0.19
1,460,000	UNICREDIT SPA VAR 02/04/2034	1,352,006	0.20
930,000	UNICREDIT SPA VAR 20/02/2029	983,010	0.15

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
740,000	UNICREDIT SPA VAR 25/06/2025	741,846	0.11
300,000	UNICREDIT SPA VAR 31/08/2024	284,714	0.04
700,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	698,019	0.11
1,220,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	1,223,550	0.18
	Japan	*17,681,149*	*2.66*
290,000,000	JAPAN JGB 0.50% 20/12/2038	2,489,931	0.37
1,600,000,000	JAPAN JGBI 0.10% 10/03/2027	13,853,674	2.09
323,000	MITSUBISHI UFJI LEASE & FINANCE CO LTD 2.25% 07/09/2021	282,022	0.04
700,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	705,513	0.11
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021	350,009	0.05
	Jersey	*2,360,044*	*0.36*
1,000,000	AVIS BUDGET FINANCE PLC 4.75% 30/01/2026	1,056,410	0.17
700,000	EURO DM SECURITIES 0% 08/04/2021	360,553	0.05
1,860,000	EURO DM SECURITIES 0% 08/04/2026	943,081	0.14
	Kenya	*1,199,892*	*0.18*
650,000	KENYA 8.00% 22/05/2027	596,541	0.09
650,000	KENYA 8.00% 22/05/2032	603,351	0.09
	Luxembourg	*14,988,463*	*2.26*
200,000	ALTICE LUXEMBOURG SA 8.00% 15/05/2027	203,984	0.03
1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR 30/07/2024	1,024,722	0.15
820,000	AROUNDTOWN SA VAR - 25/06/2019 - PERPETUAL	908,538	0.14
700,000	AROUNDTOWN SA 3.625% 10/04/2031	787,868	0.12
1,000,000	BANQUE INTERNATIONAL LUX S A VAR - 26/06/2014 - PERPETUAL	1,027,000	0.14
690,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	724,966	0.11
950,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	943,990	0.14
650,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	669,139	0.10
700,000	CPI PROPERTY GROUP S.A. VAR - 16/04/2019 - PERPETUAL	694,680	0.10
400,000	DREAM GLOBAL FUNDING S A R L 1.75% 28/06/2026	404,010	0.06
300,000	EUROFINS SCIENTIFIC BONDS VAR - 13/11/2017 - PERPETUAL	274,536	0.04
300,000	FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019	305,925	0.05
800,000	GARFUNKELUX HOLDCO 3 SA VAR 01/09/2023	653,876	0.10
330,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	332,604	0.05
300,000	HOLCIM FINANCE VAR - 05/04/2019 - PERPETUAL	310,857	0.05
1,000,000	KLEOPATRA HOLDINGS 8.50% 30/06/2023	594,192	0.09
600,000	LECTA SA 6.50% 01/08/2023	462,507	0.07
300,000	MATTERHORN TELECOM S.A. VAR 01/02/2023	42,846	0.01
790,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	791,347	0.12
460,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	458,567	0.07
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	506,008	0.08
310,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.00% 02/07/2031	310,566	0.05
660,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.50% 02/07/2039	653,334	0.10
460,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	446,103	0.07
730,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	722,065	0.11
350,000	SELP FINANCE S.A.R.L 1.50% 20/12/2026	356,365	0.05
400,000	SWISS RE FINANCE VAR 02/04/2049	377,868	0.06
	Malta	*456,500*	*0.07*
550,000	EVAN GROUP PLC 6.00% 31/07/2022	456,500	0.07
	Mexico	*2,683,659*	*0.40*
1,450,000	ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022	1,223,930	0.18
900,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	905,189	0.14
540,000	MEXICO 1.625% 08/04/2026	554,540	0.08
	Netherlands	*24,414,129*	*3.68*
600,000	AJE CORP BV 6.50% 14/05/2022	501,844	0.08
950,000	BNP PARIBAS ISSUANCE BV FRN 02/03/2020	950,969	0.14
500,000	CEVA LOGISTICS FINANCE BV 5.25% 01/08/2025	505,900	0.08
400,000	COOPERATIEVE RABOBANK UA VAR - 22/01/2015 - PERPETUAL	417,262	0.06
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,136,459	0.17
1,050,000	DAIMLER INTL FINANCE BV 0.625% 27/02/2023	1,068,674	0.16
900,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	948,677	0.14
750,000	HEMA BONDCO I B.V. VAR 15/07/2022	674,749	0.10
800,000	ING BANK NV FRN 08/04/2021	803,756	0.12
700,000	ING BANK NV 0% 08/04/2022	702,125	0.11
430,000	ING GROEP NV ING BANK NV VAR - 26/02/2019 - PERPETUAL	393,510	0.06
600,000	ING GROEP NV ING BANK NV 3.00% 18/02/2026	701,503	0.11
600,000	ING GROUP NV 4.05% 09/04/2029	559,984	0.08
330,000	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	328,876	0.05
508,000	LEASEPLAN CORPORATION NV FRN 25/01/2021	508,546	0.08
730,000	LEASEPLAN CORPORATION NV VAR - 29/05/2019 - PERPETUAL	768,497	0.12
600,000	NATINALE NEDERLANDEN BANK NV 0.375% 31/05/2023	605,172	0.09
4,950,000	NETHERLANDS 0.75% 15/07/2028	5,404,483	0.82
300,000	NIBC BANK NV 2.00% 09/04/2024	309,216	0.05
781,000	NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025	449,205	0.07
930,000	PPF ARENA 1 BV 3.125% 27/03/2026	942,778	0.14
400,000	PROMONTORIA HOLDING 264 BV 6.75% 15/08/2023	385,840	0.06
675,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024	622,701	0.09
700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.90% 28/02/2028	733,072	0.11
160,000	SIKA CAPITAL BV 0.875% 29/04/2027	165,771	0.02
700,000	TELEFONICA EUROPE BV VAR - 14/03/2019 - PERPETUAL	761,677	0.11
300,000	TENNET HOLDING BV 0.875% 03/06/2030	306,003	0.05
1,550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,491,449	0.22
500,000	UPC HOLDINGS BV 3.875% 15/06/2029	527,470	0.08
263,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.50% 12/04/2021	293,453	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
400,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	444,508	0.07
	New Zealand	*19,296,651*	*2.90*
30,200,000	NEW ZEALAND 2.75% 15/04/2025	19,296,651	2.90
	Norway	*3,690,829*	*0.56*
900,000	DNB BANK ASA 0.25% 09/04/2024	908,136	0.14
540,000	NORSK HYDRO ASA 2.00% 11/04/2029	561,641	0.08
870,000	SPAREBANK 1 SR 0.625% 25/03/2024	885,829	0.13
680,000	TELENOR 0.75% 31/05/2026	701,073	0.11
610,000	TELENOR 1.125% 31/05/2029	634,150	0.10
	Oman	*775,970*	*0.12*
1,000,000	OMAN 6.75% 17/01/2048	775,970	0.12
	Saudi Arabia	*5,335,991*	*0.80*
2,800,000	SAUDI ARABIAN OIL COMPANY 3.50% 16/04/2029	2,492,905	0.37
1,800,000	SAUDI ARABIAN OIL COMPANY 4.25% 16/04/2039	1,601,072	0.24
1,400,000	SAUDI ARABIAN OIL COMPANY 4.375% 16/04/2049	1,242,014	0.19
	Serbia	*200,034*	*0.03*
200,000	SERBIA 1.50% 26/06/2029	200,034	0.03
	Singapore	*515,819*	*0.08*
510,000	BRIGHT FOOD SINGAPORE 1.375% 19/06/2024	515,819	0.08
	Spain	*22,343,773*	*3.36*
1,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	1,056,250	0.16
500,000	ACCIONA FINANCIACION FILALES UNIPERSONAL FRN 29/12/2019	502,733	0.08
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 29/03/2019 - PERPETUAL	1,053,385	0.16
1,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 18/02/2015 - PERPETUAL	1,440,866	0.21
800,000	BANCO DE SABADELL SA VAR - 23/11/2017 - PERPETUAL	784,148	0.12
900,000	BANCO DE SABADELL SA VAR 12/12/2028	990,401	0.15
200,000	BANCO SANTANDER SA VAR - 11/09/2014 - PERPETUAL	210,869	0.03
1,000,000	BANCO SANTANDER SA VAR - 08/02/2019 - PERPETUAL	936,231	0.14
800,000	BANCO SANTANDER SA 0.25% 19/06/2024	800,904	0.12
600,000	BANCO SANTANDER SA 2.706% 27/06/2024	528,288	0.08
600,000	BANCO SANTANDER SA 3.306% 27/06/2029	530,623	0.08
700,000	BANKIA S.A. VAR 15/02/2029	742,833	0.11
500,000	BANKIA S.A. 1.00% 25/06/2024	502,940	0.08
800,000	CAIXABANK S.A VAR - 13/06/2017 - PERPETUAL	866,216	0.13
700,000	CAIXABANK S.A 1.125% 27/03/2026	718,900	0.11
400,000	CRITERIA CAIXA SA 1.375% 10/04/2024	410,258	0.06
520,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	529,277	0.08
400,000	LIBERBANK SA VAR 14/03/2027	435,480	0.07
700,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	699,300	0.11
6,500,000	SPAINI 0.30% 30/11/2021	7,028,740	1.05
400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	416,446	0.06
700,000	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	756,851	0.11
400,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	401,834	0.06
	Sri Lanka	*1,055,537*	*0.16*
600,000	SRI LANKA 6.35% 28/06/2024	526,481	0.08
600,000	SRI LANKA 7.55% 28/03/2030	529,056	0.08
	Sweden	*4,394,718*	*0.66*
620,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR - 26/04/2019 - PERPETUAL	633,175	0.10
1,210,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	1,232,004	0.18
300,000	SCANIA CV AB FRN 20/04/2020	300,384	0.05
200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR - 13/11/2014 - PERPETUAL	176,548	0.03
304,000	SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	264,405	0.04
270,000	VATTENFALL AB 0.50% 24/06/2026	273,279	0.04
400,000	VOLVO CAR AB 2.125% 02/04/2024	411,150	0.06
1,100,000	VOLVO TREASURY AB FRN 08/02/2021	1,103,773	0.16
	Switzerland	*1,201,541*	*0.18*
818,000	JULIUS BAER GROUP LTD VAR - 12/09/2017 - PERPETUAL	685,976	0.10
550,000	UBS GROUP FUNDING SWITZERLAND INC VAR - REGS - 31/01/2019 - PERPETUAL	515,565	0.08
	United Kingdom	*24,283,469*	*3.66*
1,100,000	ARROW GLOBAL FINANCE PLC VAR 01/04/2025	1,049,851	0.16
500,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	551,260	0.08
1,000,000	BARCLAYS BANK PLC VAR - 17/06/2014 - PERPETUAL	877,020	0.13
800,000	BARCLAYS PLC VAR 31/12/2099	738,476	0.11
400,000	BOPARAN FINANCE PLC 5.50% 15/07/2021	250,179	0.04
460,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	474,136	0.07
510,000	COVENTRY BUILDING SOCIETY VAR - 02/04/2019 - PERPETUAL	582,810	0.09
580,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	584,501	0.09
400,000	DIAGEO FINANCE PLC 1.75% 12/10/2026	454,899	0.07
200,000	HSBC HOLDINGS PLC VAR - 30/03/2015 - PERPETUAL	185,283	0.03
300,000	HSBC HOLDINGS PLC VAR PERPETUAL	271,607	0.04
300,000	HSBC HOLDINGS PLC VAR PERPETUAL - 23/03/2018	275,490	0.04
600,000	HSBC HOLDINGS PLC VAR - 04/07/2017 - PERPETUAL	631,737	0.10
600,000	HSBC HOLDINGS PLC 3.00% 29/05/2030	690,546	0.10
590,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	602,310	0.09
970,000	INEOS FINANCE PLC 2.875% 01/05/2026	984,424	0.15
500,000	IRON MOUNTAIN UK PLC 3.875% 15/11/2025	554,839	0.08
776,000	JAGUAR LAND ROVER PLC 4.50% 01/10/2027	562,171	0.08
350,000	LLOYDS BANK GR PLC VAR - 19/06/2019 - PERPETUAL	315,409	0.05
350,000	LLOYDS BANK GR PLC VAR - 19/01/2009 - PERPETUAL	676,905	0.10
600,000	LLOYDS BANKING GRP PLC VAR - 01/04/2014 - PERPETUAL	623,085	0.09
600,000	LLOYDS BANKING GRP PLC 3.90% 12/03/2024	548,693	0.08
950,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	952,912	0.14
570,000	MOTABILITY OPERATIONS GROUP PLC 2.375% 03/07/2039	623,305	0.09
280,000	NATWEST MARKETS PLC 1.00% 28/05/2024	280,277	0.04
1,030,000	NATWEST MARKETS PLC 3.625% 29/09/2022	923,427	0.14

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
170,000	NEXT GROUP PLC 3.00% 26/08/2025	194,870	0.03
510,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	509,077	0.08
700,000	PRUDENTIAL PLC VAR 20/07/2055	836,988	0.13
390,000	RAC BOND CO 5.00% 06/11/2022	396,679	0.06
700,000	ROTHESAY LIFE PLC VAR - 12/09/2018 - PERPETUAL	760,464	0.11
900,000	SHAWBROOK GROUP PLC VAR - 08/12/2017 - PERPETUAL	995,959	0.15
360,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	360,958	0.05
440,000	TP ICAP PLC 5.25% 29/05/2026	503,942	0.08
950,000	TWINKLE PIZZA PLC 8.625% 01/08/2022	530,351	0.08
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	1,159,287	0.18
1,300,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/05/2029	1,164,383	0.19
400,000	VODAFONE GROUP PLC VAR 03/10/2078	363,865	0.05
400,000	VODAFONE GROUP PLC 0.90% 24/11/2026	409,746	0.06
800,000	VODAFONE GROUP PLC 1.625% 24/11/2030	831,348	0.13
	United States of America	*22,143,012*	*3.33*
720,000	ALTRIA GROUP INC 3.125% 15/06/2031	782,788	0.12
1,020,000	BANK OF AMERICA CORP VAR 09/05/2026	1,034,372	0.16
1,020,000	BANK OF AMERICA CORP VAR 09/05/2030	1,061,213	0.16
1,200,000	BLACKSTONE HDGS FINANCE 1.50% 10/04/2029	1,243,914	0.20
1,300,000	CITIBANK NA VAR 19/02/2022	1,155,416	0.17
1,300,000	CITIGROUP INC VAR 24/04/2025	1,173,642	0.19
800,000	CITIGROUP INC 1.25% 10/04/2029	826,584	0.12
340,000	COLGATE PALMOLIVE CO 0.50% 06/03/2026	348,741	0.05
240,000	FISERV INC 0.375% 01/07/2023	241,614	0.04
290,000	FISERV INC 1.125% 01/07/2027	294,079	0.04
450,000	FISERV INC 1.625% 01/07/2030	461,264	0.07
330,000	FISERV INC 2.25% 01/07/2025	370,796	0.06
501,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2021	490,722	0.07
592,000	FORD MOTOR CREDIT CO LLC FRN 07/12/2022	569,128	0.09
500,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	494,453	0.07
480,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	509,026	0.08
640,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	751,117	0.11
814,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	804,016	0.12
583,000	GOLDMAN SACHS GROUP INC. VAR - 01/11/2017 - PERPETUAL	494,024	0.07
490,000	GOLDMAN SACHS GROUP INC. 3.625% 20/02/2024	448,872	0.07
339,000	HYUNDAI CAPITAL AMERICA INC FRN 12/03/2021	297,619	0.04
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	383,534	0.06
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,020,130	0.15
910,000	JPMORGAN CHASE & CO VAR 11/03/2027	940,781	0.14
600,000	LOWES COMPANIES INC 3.65% 05/04/2029	549,208	0.08
320,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	333,432	0.05
600,000	MCDONALDS INC 0.90% 15/06/2026	619,047	0.09
410,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	415,287	0.06
360,000	MONDELEZ INTERNATIONAL INC 3.625% 13/02/2026	332,309	0.05
500,000	NISSAN MOTOR ACCEPTANCE CORP 1.90% 14/09/2021	431,948	0.07
410,000	PEPSICO INC 0.75% 18/03/2027	424,250	0.06
700,000	TENNECO INC 5.00% 15/07/2024	692,829	0.10
600,000	UNION PACIFIC CORP 3.70% 01/03/2029	564,386	0.08
284,000	UNITED TECHNOLOGIES GLOBAL VAR 13/11/2019	284,214	0.04
675,000	USA T-BONDS 2.50% 15/02/2045	590,738	0.09
690,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	707,519	0.11
	Convertible bonds	**3,213,316**	**0.48**
	France	*54,991*	*0.01*
3,199	AIR FRANCE-KLM 0.125% 25/03/2026 CV	54,991	0.01
	Italy	*690,729*	*0.10*
700,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	690,729	0.10
	Mexico	*697,770*	*0.11*
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	697,770	0.11
	Netherlands	*422,868*	*0.06*
500,000	FUGRO NV 4.00% 26/10/2021 CV	422,868	0.06
	Spain	*400,744*	*0.06*
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	400,744	0.06
	United Arab Emirates	*289,644*	*0.04*
300,000	AABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV	289,644	0.04
	United Kingdom	*656,570*	*0.10*
600,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	656,570	0.10
Other transferable securities		**30,002**	**0.00**
	Bonds	**30,002**	**0.00**
	Luxembourg	*30,002*	*0.00*
3,000,000	CRC BREEZE FINANCE SA 0% 19/04/2027	30,000	0.00
1,500,000	HD CAPITAL SA 0% 31/12/2099 DEFAULTED	2	0.00
	Netherlands	*-*	*0.00*
11,501	NEW WORLD RESOURCES NV VAR 07/10/2020	-	0.00
	Convertible bonds	**-**	**0.00**
	Netherlands	*-*	*0.00*
13,414	NEW WORLD RESOURCES NV 0% 07/10/2020 CV DEFAULTED	-	0.00
Share/Units of UCITS/UCIS		**63,386,238**	**9.54**
	Share/Units in investment funds	**63,386,238**	**9.54**
	Italy	*4,545,580*	*0.68*
856	ALPHA IMMOBILIARE SGR	992,789	0.15
789	AMUNDI RE EUROPA (D)	958,793	0.14
891	AMUNDI RE ITALIA (D)	895,455	0.13
1,054	BETA IMMOBILIARE	-	0.00
946	QF ATLANTIC 1	260,150	0.04

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Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
216	QF EUROPA IMMOBILIARE 1	6,882	0.00
141	QF IMMOBILIUM 2001	197,428	0.03
377	QF INVEST REAL SEC	-	0.00
229	QF POLIS	70,761	0.01
83	QF VALORE IMM GLOBAL	41,500	0.01
221	SECURFONDO FONDO COMMUNE DI INVESTMENTO IMMO CHIUSO FCP	62,941	0.01
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	238,345	0.04
1,146	UNICREDITO IMMOBILIARE UNO - A	820,536	0.12
	Jersey	*48,445,763*	*7.30*
92,974	ETFS BRENT 1MTH OIL SECURIT	2,447,630	0.37
37,991	ETFS COMDTY SEC	262,860	0.04
21,867	ETFS COPPER	481,485	0.07
61,639	ETFS INDUSTRIAL METALS	605,538	0.09
57,186	ETFS NICKEL	613,640	0.09
230,388	ETFS PHYSICAL GOLD	27,210,383	3.04
19,191	ETFS PHYSICAL PALLADIUM	2,458,699	0.37
53,000	ETFS PHYSICAL PLATINUM	3,643,634	0.55
627,471	ETFS PHYSICAL SILVER	7,938,320	1.20
326,574	ETFS WTI CRUDE OIL	2,480,205	0.37
43,884	ETFS ZINC	303,369	0.05
	Luxembourg	*10,394,895*	*1.56*
685,453	MULTI UNITS LUXEMBOURG - LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF ACC	10,394,895	1.56
Derivative instruments		**20,285,239**	**3.05**
	Options*	**20,285,239**	**3.05**
	Germany	*1,558,202*	*0.23*
197	DAX INDEX - 12,000 - 19.07.19 PUT	50,728	0.01
197	DAX INDEX - 12,500 - 19.07.19 CALL	106,380	0.02
449	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	278,380	0.04
313	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	251,026	0.04
224	DJ EURO STOXX 50 EUR - 3,300 - 20.09.19 PUT	85,120	0.01
224	DJ EURO STOXX 50 EUR - 3,475 - 20.09.19 CALL	155,904	0.02
350	DJ EURO STOXX 50 EUR - 3,500 - 19.07.19 CALL	91,000	0.01
360	DJ EURO STOXX 50 EUR - 3,575 - 19.07.19 CALL	17,280	0.00
360	DJ EURO STOXX 50 EUR - 3,625 - 16.08.19 CALL	26,280	0.00
328	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	170,560	0.03
131	MSCI EM INDEX - 1,050 - 20.12.19 CALL	325,544	0.05
	Japan	*269,059*	*0.04*
63	NIKKEI 225 - 19,750 - 13.12.19 PUT	231,062	0.03
63	NIKKEI 225 - 24,000 - 13.12.19 CALL	37,997	0.01
	Luxembourg	*16,703,767*	*2.52*
80,000,000	AUDBBL6M - 2.90 - 25.07.22 CALL	1,027,253	0.16
80,000,000	AUDBBL6M - 2.90 - 25.07.22 PUT	-451,938	-0.07
7,200,000	CHF(P)/VS (C)OTC - 19.86 - 08.04.20 PUT	89,346	0.01
6,500,000	EUR(C)/JPY(P)OTC - 127.50 - 11.07.19 CALL	534	0.00
3,500,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	152,679	0.02
6,500,000	EUR(C)/USD(P)OTC - 1.15 - 11.07.19 CALL	11,110	0.00
13,300,000	EUR(C)/USD(P)OTC - 1.22 - 09.07.19 CALL	-	0.00
56,000,000	EURIBOR6M - 0.35 - 13.11.19 PUT	638	0.00
33,500,000	EURIBOR6M - 1.00 - 31.10.23 CALL	748,885	0.12
6,700,000	EURIBOR6M - 1.05 - 21.06.21 PUT	355,182	0.05
15,000,000	EURIBOR6M - 1.40 - 08.02.39 PUT	1,117,889	0.18
67,000,000	EURIBOR6M - 2.00 - 12.04.28 CALL	748,282	0.11
67,000,000	EURIBOR6M - 2.00 - 12.04.28 PUT	-657,346	-0.10
7,000,000	EURIBOR6M - 2.00 - 23.02.33 PUT	359,004	0.05
33,500,000	EURIBOR6M - 2.00 - 31.10.23 PUT	-545,162	-0.08
6,450,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	116,190	0.02
7,700,000	EUR(P)/INR(C)OTC - 88.00 - 23.10.19 PUT	763,469	0.12
6,500,000	EUR(P)/JPY(C)OTC - 121.50 - 11.07.19 PUT	13,052	0.00
3,500,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	106,831	0.02
6,500,000	EUR(P)/USD(C)OTC - 1.12 - 11.07.19 PUT	2,022	0.00
7,000,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	178,661	0.03
7,000,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	197,904	0.03
15,450,000	EUR(P)/USD(C)OTC - 1.18 - 04.11.19 PUT	492,504	0.07
15,500,000	EUR(P)/USD(C)OTC - 1.18 - 18.11.19 PUT	491,099	0.07
7,000,000	EUR(P)/USD(C)OTC - 1.18 - 18.12.19 PUT	220,053	0.03
7,000,000	EUR(P)/USD(C)OTC - 1.18 - 20.12.19 PUT	219,269	0.03
6,800,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	212,739	0.03
15,450,000	EUR(P)/USD(C)OTC - 1.18 - 28.10.19 PUT	493,145	0.07
15,500,000	EUR(P)/USD(C)OTC - 1.18 - 29.11.19 PUT	487,490	0.07
3,500,000	GBPLIB6M - 1.50 - 21.04.27 PUT	448,902	0.07
160,000,000	IEUROP315M - 0.60 - 21.08.19 PUT	203,307	0.03
74,000,000	IEUROP315M - 0.65 - 17.07.19 PUT	11,927	0.00
160,000,000	IEUROP315M - 0.85 - 21.08.19 PUT	71,787	0.01
45,000,000	ILSTELB3M - 2.00 - 19.02.20 CALL	399,109	0.06
70,000,000	IXOVER315M - 2.875 - 17.07.19 PUT	86,959	0.01
1,435,000,000	JPYLIB6M - 0.50 - 13.11.28 CALL	109,237	0.02
3,500,000,000	JPYLIB6M - 0.84 - 12.04.28 CALL	300,689	0.05
3,500,000,000	JPYLIB6M - 0.84 - 12.04.28 PUT	-267,241	-0.04
1,435,000,000	JPYLIB6M - 1.50 - 13.11.28 PUT	-89,539	-0.01
520,000,000	SEKSTIB3M - 0.25 - 24.07.19 PUT	-145,367	-0.02
465,000,000	SEKSTIB3M - 2.06 - 14.04.25 CALL	537,021	0.08
465,000,000	SEKSTIB3M - 2.06 - 14.04.25 PUT	-462,438	-0.07
700,000	SWAP03297403 05/02/24 - 4.00 - 05.02.24 PUT	8,951	0.00
1,900,000	SWAP03363191 SWO1023 - 4.15 - 28.05.24 PUT	19,237	0.00
2,400,000	SWAP03372093 SWO1086 - 4.25 - 17.06.24 PUT	15,928	0.00
160,000,000	SWAP03372224 SWO1089 - 2.25 - 18.06.24 PUT	126	0.00
12,150,000	USD(C)/CHF(P)OTC - 0.96 - 13.12.19 CALL	192,153	0.03
7,950,000	USD(C)/CHF(P)OTC - 0.96 - 18.12.19 CALL	126,589	0.02
8,000,000	USD(C)/CHF(P)OTC - 0.96 - 20.12.19 CALL	126,848	0.02
11,850,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	105,544	0.02
16,000,000	USD(C)/CNH(P)OTC - 6.85 - 11.07.19 CALL	70	0.00
10,900,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	5,599	0.00
16,000,000	USD(C)/KRW(P)OTC - 1,135.00 - 19.08.19 CALL	286,320	0.04
13,750,000	USD(C)/THB(P)OTC - 31.00 - 26.09.19 CALL	73,549	0.01
15,500,000	USD(C)/TWD(P)OTC - 31.00 - 04.09.19 CALL	122,335	0.02
52,300,000	USDLIB3M - 1.75 - 01.05.20 CALL	239,215	0.04
98,000,000	USDLIB3M - 1.75 - 19.06.20 PUT	387,221	0.06
53,000,000	USDLIB3M - 1.75 - 27.04.20 CALL	207,787	0.03

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value	% of NaV
		EUR	
17,000,000	USDLIB3M - 2.50 - 12.09.22 PUT	212,705	0.03
45,000,000	USDLIB3M - 2.54 - 20.02.20 CALL	80,997	0.01
17,000,000	USDLIB3M - 2.80 - 08.02.39 PUT	722,789	0.11
14,800,000	USDLIB3M - 3.00 - 26.10.28 PUT	387,359	0.06
23,000,000	USDLIB3M - 3.02 - 24.01.29 PUT	1,731,928	0.27
10,000,000	USDLIB3M - 3.05 - 18.02.20 PUT	30,906	0.00
13,900,000	USDLIB3M - 3.06 - 15.02.23 PUT	392,260	0.06
185,000,000	USDLIB3M - 3.11 - 26.10.20 PUT	2,488,176	0.38
19,000,000	USDLIB3M - 3.18 - 29.10.38 CALL	596,417	0.09
6,500,000	USDLIB3M - 3.21 - 29.11.21 PUT	126,300	0.02
14,800,000	USDLIB3M - 3.80 - 26.10.28 CALL	-315,035	-0.05
10,750,000	USD(P)/BRL(C)OTC - 3.84 - 09.07.19 PUT	92,908	0.01
10,750,000	USD(P)/IDR(C)OTC - 14,150.00 - 09.07.19 PUT	47,787	0.01
10,750,000	USD(P)/INR(C)OTC - 69.00 - 09.07.19 PUT	31,653	0.00
16,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	4,008	0.00
	Spain	*99,500*	*0.01*
398	IBEX MINI INDEX FUT - 8,900 - 30.08.19 PUT	43,382	0.01
597	IBEX MINI INDEX FUT - 9,700 - 20.12.19 CALL	56,118	0.00
	Switzerland	*56,465*	*0.01*
136	SMI (ZURICH) - 9,700 - 18.07.19 PUT	56,465	0.01
	United Kingdom	*17,948*	*0.00*
146	FOOTSIE 100 - 7,650 - 19.07.19 CALL	5,711	0.00
146	FOOTSIE 100 - 7,700 - 16.08.19 CALL	12,237	0.00
	United States of America	*1,580,298*	*0.24*
249	10YR US TREASRY NOTE - 124.50 - 26.07.19 PUT	6,833	0.00
124	10YR US TREASRY NOTE - 125.00 - 26.07.19 PUT	5,105	0.00
703	AES CORP - 12.00 - 16.08.19 PUT	3,704	0.00
145	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	2,547	0.00
55	AMGEN INC - 150.00 - 17.01.20 PUT	13,330	0.00
227	APARTMENT INVESTMENT AND MANAGEMENT CO REIT - 40.00 - 20.09.19 PUT	6,766	0.00
142	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	56,112	0.01
846	CBOE S&P VOL INDEX - 14 - 16.07.19 PUT	26,001	0.00
825	CBOE S&P VOL INDEX - 14 - 17.09.19 PUT	34,773	0.01
825	CBOE S&P VOL INDEX - 14 - 20.08.19 PUT	32,600	0.00
127	ENTERGY CORP - 70.00 - 20.09.19 PUT	5,576	0.00
284	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	4,988	0.00
252	HOLOGIC INC - 33.00 - 17.01.20 PUT	7,745	0.00
13	NASDAQ 100 - 7,850 - 02.08.19 CALL	115,753	0.02
270	NRG ENERGY INC - 30.00 - 17.01.20 PUT	32,007	0.00
64	SBA COMMUNICATIONS CORP - 135.00 - 20.09.19 PUT	6,744	0.00
24	S&P 500 INDEX - 2,775 - 18.07.19 CALL	341,412	0.06
24	S&P 500 INDEX - 2,800 - 18.07.19 CALL	297,555	0.05
71	S&P 500 INDEX - 2,980 - 18.07.19 CALL	99,754	0.02
48	S&P 500 INDEX - 3,050 - 18.07.19 CALL	9,694	0.00
48	S&P 500 INDEX - 3,100 - 15.08.19 CALL	16,017	0.00
527	US 2YR T-NOTES - 107.25 - 23.08.19 CALL	426,617	0.07
68	VERISIGN - 120.00 - 20.12.19 PUT	12,420	0.00
151	WELLTOWER INC REIT - 55.00 - 20.12.19 PUT	7,956	0.00
617	WESTERN UNION CO - 15.00 - 16.08.19 PUT	5,418	0.00
218	XCEL ENERGY INC - 40.00 - 20.09.19 PUT	2,871	0.00
Short positions		**-13,600,600**	**-2.05**
Derivative instruments		**-13,600,600**	**-2.05**
	Options*	**-13,600,600**	**-2.05**
	Germany	*-400,230*	*-0.06*
-224	DJ EURO STOXX 50 EUR - 3,100 - 20.09.19 PUT	-33,600	-0.01
-224	DJ EURO STOXX 50 EUR - 3,625 - 20.09.19 CALL	-44,352	-0.01
-656	EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-68,880	-0.01
-328	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-42,312	-0.01
-131	MSCI EM INDEX - 1,150 - 20.12.19 CALL	-90,301	-0.01
-131	MSCI EM INDEX - 950 - 20.12.19 PUT	-120,785	-0.01
	Italy	*-136,500*	*-0.02*
-104	MINI FTSE / MIB INDEX - 22,000 - 20.12.19 CALL	-136,500	-0.02
	Luxembourg	*-10,383,729*	*-1.57*
-17,000,000	AUDBBL6M - 3.00 - 25.07.19 CALL	-1,223,754	-0.18
-17,000,000	AUDBBL6M - 3.00 - 25.07.19 PUT	210,221	0.03
-7,200,000	CHF(P)/VS (C)OTC - 18.86 - 08.04.20 PUT	-29,719	0.00
-3,500,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-283,383	-0.04
-33,500,000	EURIBOR6M - 0.50 - 31.10.23 PUT	-443,131	-0.07
-15,000,000	EURIBOR6M - 1.50 - 08.02.24 CALL	-427,670	-0.06
-7,000,000	EURIBOR6M - 1.64 - 13.11.19 CALL	-5,443	0.00
-6,450,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-41,968	-0.01
-7,700,000	EUR(P)/INR(C)OTC - 83.00 - 23.10.19 PUT	-319,477	-0.05
-7,000,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-51,187	-0.01
-7,000,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-59,822	-0.01
-15,450,000	EUR(P)/USD(C)OTC - 1.13 - 04.11.19 PUT	-105,800	-0.02
-15,500,000	EUR(P)/USD(C)OTC - 1.13 - 18.11.19 PUT	-111,559	-0.02
-7,000,000	EUR(P)/USD(C)OTC - 1.13 - 18.12.19 PUT	-55,781	-0.01
-7,000,000	EUR(P)/USD(C)OTC - 1.13 - 20.12.19 PUT	-55,885	-0.01
-6,800,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-70,618	-0.01
-15,450,000	EUR(P)/USD(C)OTC - 1.13 - 28.10.19 PUT	-102,316	-0.02
-15,500,000	EUR(P)/USD(C)OTC - 1.13 - 29.11.19 PUT	-114,975	-0.02
-3,500,000	GBPLIB6M - 0.50 - 21.04.21 PUT	-9,474	0.00
-160,000,000	IEUROP315M - 0.70 - 21.08.19 PUT	-91,930	-0.01
-160,000,000	IEUROP315M - 0.75 - 21.08.19 PUT	-62,742	-0.01
-45,000,000	ILSTELB3M - 1.60 - 19.02.20 PUT	-11,047	0.00
-45,000,000	ILSTELB3M - 2.40 - 19.02.20 CALL	-11,047	0.00
-12,150,000	USD(C)/CHF(P)OTC - 1.00 - 13.12.19 CALL	-38,565	-0.01
-7,950,000	USD(C)/CHF(P)OTC - 1.00 - 18.12.19 CALL	-26,037	0.00
-8,000,000	USD(C)/CHF(P)OTC - 1.00 - 20.12.19 CALL	-26,291	0.00
-11,850,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-29,608	0.00
-52,300,000	USDLIB3M - 1.50 - 01.05.20 PUT	-155,414	-0.02
-14,800,000	USDLIB3M - 1.50 - 26.10.28 PUT	-126,053	-0.02
-53,000,000	USDLIB3M - 1.50 - 27.04.20 PUT	-131,826	-0.02
-17,000,000	USDLIB3M - 2.00 - 12.09.22 PUT	-324,058	-0.05
-7,600,000	USDLIB3M - 2.00 - 21.06.21 PUT	-145,810	-0.02
-45,000,000	USDLIB3M - 2.04 - 20.02.20 CALL	-802,319	-0.12
-98,000,000	USDLIB3M - 2.15 - 19.06.20 CALL	-215,384	-0.03
-185,000,000	USDLIB3M - 2.31 - 26.10.20 PUT	-1,364,683	-0.22

The accompanying notes form an integral part of these financial statements

* The total market value of future style options is disclosed in note 19 - Options.

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
-196,000,000	USDLIB3M - 2.35 - 19.06.20 CALL	-188,980	-0.03
-185,000,000	USDLIB3M - 2.71 - 26.10.20 PUT	-1,910,961	-0.30
-17,000,000	USDLIB3M - 2.90 - 08.02.24 CALL	-424,128	-0.06
-45,000,000	USDLIB3M - 3.04 - 20.02.20 PUT	-26,810	0.00
-24,000,000	USDLIB3M - 3.13 - 18.02.20 PUT	-19,587	0.00
-29,000,000	USDLIB3M - 3.16 - 29.11.21 CALL	-151,761	-0.02
-60,000,000	USDLIB3M - 3.33 - 15.02.23 PUT	-466,599	-0.07
-23,000,000	USDLIB3M - 5.00 - 24.01.29 PUT	-197,383	-0.03
-38,000,000	USDLIB3M - 6.00 - 30.10.23 CALL	-113,085	-0.02
-16,000,000	USD(P)/KRW(C)OTC - 1,085.00 - 19.08.19 PUT	-4,008	0.00
-15,500,000	USD(P)/TWD(C)OTC - 30.00 - 04.09.19 PUT	-15,872	0.00
	Spain	*-11,940*	*0.00*
-398	IBEX MINI INDEX FUT - 8,400 - 30.08.19 PUT	-11,940	0.00
	United Kingdom	*-350,587*	*-0.05*
-125	FOOTSIE 100 - 6,200 - 18.12.20 PUT	-292,663	-0.04
-146	FOOTSIE 100 - 7,100 - 16.08.19 PUT	-57,924	-0.01
	United States of America	*-2,317,614*	*-0.35*
-249	10YR US TREASRY NOTE - 126.50 - 26.07.19 CALL	-348,475	-0.05
-124	10YR US TREASRY NOTE - 127.00 - 26.07.19 CALL	-115,692	-0.02
-13	NASDAQ 100 - 7,790 - 05.07.19 CALL	-48,630	-0.01
-13	NASDAQ 100 - 8,050 - 02.08.19 CALL	-42,123	-0.01
-48	S&P 500 INDEX - 2,400 - 20.12.19 PUT	-85,142	-0.01
-59	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-533,632	-0.07
-24	S&P 500 INDEX - 2,875 - 18.07.19 CALL	-167,756	-0.03
-24	S&P 500 INDEX - 2,900 - 18.07.19 CALL	-124,658	-0.02
-48	S&P 500 INDEX - 2,900 - 20.12.19 CALL	-587,566	-0.08
-71	S&P 500 INDEX - 2,980 - 05.07.19 CALL	-43,642	-0.01
-71	S&P 500 INDEX - 3,010 - 18.07.19 CALL	-46,760	-0.01
-527	US 2YR T-NOTES - 107.75 - 23.08.19 CALL	-173,538	-0.03
Total securities portfolio		**608,491,614**	**91.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**295,028,439**	**96.04**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**145,235,756**	**47.28**
	Bonds	**145,235,756**	**47.28**
	Australia	*553,746*	*0.18*
550,000	TOYOTA FINANCE AUSTRALIA LTD 0.25% 09/04/2024	553,746	0.18
	Austria	*2,959,700*	*0.96*
2,500,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	2,959,700	0.96
	Belgium	*1,481,004*	*0.48*
1,400,000	ELIA SYSTEM OPERATOR SA NV VAR 05/09/2023	1,481,004	0.48
	Denmark	*773,471*	*0.25*
750,000	DANSKE BANK AS VAR 19/05/2026	773,471	0.25
	Finland	*2,594,207*	*0.84*
2,280,000	FORTUM CORPORATION 0.875% 27/02/2023	2,329,670	0.75
259,000	SATO OYJ 2.25% 10/09/2020	264,537	0.09
	France	*50,279,414*	*16.37*
1,300,000	ARKEMA SA VAR - 17/06/2019 - PERPETUAL	1,338,786	0.44
2,500,000	BNP PARIBAS SA VAR - 17/06/2015 - PERPETUAL	2,797,212	0.91
2,900,000	CNP ASSURANCES 1.875% 20/10/2022	3,049,872	0.99
2,500,000	CREDIT AGRICOLE SA VAR - 08/04/2014 - PERPETUAL	2,739,125	0.89
3,000,000	ELECTRICITE DE FRANCE SA VAR - 22/01/2014 - PERPETUAL	3,220,545	1.05
2,300,000	ENGIE SA VAR - 16/01/2018 - PERPETUAL	2,306,900	0.75
12,353,000	FRANCE OAT 2.00% 25/05/2048	15,904,734	5.17
14,000,000	FRANCE OATI 0.10% 01/03/2029	15,530,918	5.06
6,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0% 26/05/2020	6,011	0.00
1,500,000	ORANGE SA VAR - 15/04/2019 - PERPETUAL	1,554,615	0.51
1,100,000	RCI BANQUE SA FRN 05/12/2019	1,101,980	0.36
500,000	SOCIETE GENERALE SA VAR 16/09/2026	522,365	0.17
200,000	SOCIETE GENERALE SA 1.25% 15/02/2024	206,351	0.07
	Germany	*17,696,954*	*5.76*
1,500,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	1,520,813	0.50
2,500,000	ALLIANZ SE VAR - 24/10/2013 - PERPETUAL	2,879,950	0.94
2,800,000	BAYER AG VAR 01/07/2075	2,851,870	0.93
3,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	3,198,135	1.03
2,500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	2,576,788	0.84
2,500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	2,938,637	0.95
700,000	SCHAEFFLER AG 1.875% 26/03/2024	731,731	0.24
1,000,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2021	999,030	0.33
	Greece	*5,652,515*	*1.84*
5,116,000	GREECE 4.375% 01/08/2022	5,652,515	1.84
	Ireland	*1,799,572*	*0.59*
800,000	AIB GROUP PLC VAR 26/11/2025	839,112	0.27
950,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	960,460	0.32
	Italy	*2,333,121*	*0.76*
800,000	FCA BANK SPA 1.25% 21/06/2022	820,068	0.27
1,350,000	UNICREDIT SPA VAR - 21/12/2016 - PERPETUAL	1,513,053	0.49
	Japan	*1,176,750*	*0.38*
1,167,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	1,176,750	0.38
	Luxembourg	*4,431,061*	*1.44*
1,900,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,907,723	0.62
2,000,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	2,017,330	0.66
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	506,008	0.16
	Mexico	*702,587*	*0.23*
700,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	702,587	0.23
	Netherlands	*14,505,701*	*4.72*
1,204,000	BNP PARIBAS ISSUANCE BV FRN 08/06/2020	1,205,680	0.39
800,000	BNP PARIBAS ISSUANCE BV 5.375% 30/09/2019	810,988	0.26
3,000,000	IBERDROLA INTERNATIONAL BV VAR - 22/11/2017 - PERPETUAL	3,052,350	0.99
2,588,000	MYLAN NV VAR 24/05/2020	2,583,135	0.84
2,800,000	NATIONALE-NEDERLANDEN LEVENSVERZEKERING MIJ NV VAR 29/08/2042	3,535,574	1.16
11,000	NIBC BANK NV 1.125% 19/04/2023	11,226	0.00
3,300,000	VONOVIA FINANCE B.V 3.125% 25/07/2019	3,306,748	1.08
	South Korea	*3,243,543*	*1.06*
3,700,000	HYUNDAI CAPITAL SERVICES 1.625% 30/08/2019	3,243,543	1.06
	Spain	*5,472,165*	*1.78*
1,000,000	ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	1,043,605	0.34
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR - 24/05/2017 - PERPETUAL	2,487,480	0.80
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	205,886	0.07
200,000	BANCO DE SABADELL SA 1.75% 10/05/2024	203,589	0.07
1,500,000	CAIXABANK S.A 1.125% 12/01/2023	1,531,605	0.50
	Sweden	*4,049,925*	*1.32*
900,000	SCANIA CV AB FRN 19/10/2020	901,035	0.29
3,000,000	TELIA COMPANY AB VAR 04/04/2078	3,148,890	1.03
	United Kingdom	*13,041,459*	*4.25*
1,500,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,537,230	0.50
800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	800,416	0.26
1,200,000	DIAGEO FINANCE PLC 0.125% 12/10/2023	1,209,312	0.39
2,050,000	EASYJET PLC 1.75% 09/02/2023	2,144,321	0.70
2,000,000	FCE BANK PLC 0.869% 13/09/2021	2,006,940	0.65
2,500,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,701,925	0.89
260,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	265,425	0.09
2,300,000	NATWEST MARKETS PLC 0.625% 02/03/2022	2,312,270	0.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
70,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	63,620	0.02
	United States of America	*12,488,861*	*4.07*
1,400,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,432,249	0.47
1,300,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	1,313,637	0.43
2,000,000	DISCOVERY COMMUNICATIONS LLC FRN 20/09/2019	1,758,369	0.57
1,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,530,735	0.50
1,986,000	GENERAL ELECTRIC CO VAR 28/05/2020	1,987,113	0.65
3,500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	3,629,360	1.18
810,000	JPMORGAN CHASE & CO VAR 11/03/2027	837,398	0.27
Share/Units of UCITS/UCIS		**9,040,918**	**2.94**
	Share/Units in investment funds	**9,040,918**	**2.94**
	Luxembourg	*9,040,918*	*2.94*
8,670	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - I2 USD (C)	9,040,918	2.94
Money market instrument		**140,417,240**	**45.71**
	Bonds	**140,417,240**	**45.71**
	Belgium	*20,090,640*	*6.54*
20,000,000	BELGIUM 0% 12/03/2020	20,090,640	6.54
	France	*20,072,900*	*6.53*
20,000,000	FRANCE BTF 0% 29/01/2020	20,072,900	6.53
	Portugal	*40,102,300*	*13.05*
20,000,000	PORTUGAL 0% 17/01/2020	20,045,000	6.53
20,000,000	PORTUGAL 0% 20/03/2020	20,057,300	6.52
	Spain	*60,151,400*	*19.59*
20,000,000	SPAIN 0% 15/11/2019	20,033,000	6.52
20,000,000	SPAIN 0% 17/01/2020	20,050,900	6.53
20,000,000	SPAIN 0% 17/04/2020	20,067,500	6.54
Derivative instruments		**334,525**	**0.11**
	Options	**334,525**	**0.11**
	Luxembourg	*334,525*	*0.11*
4,700,000	EUR(C)/USD(P)OTC - 1.194 - 18.07.19 CALL	157	0.00
12,500,000	EUR(P)/JPY(C)OTC - 123.50 - 29.07.19 PUT	141,215	0.06
16,000,000	EUR(P)/USD(C)OTC - 1.115 - 01.07.19 PUT	85	0.00
15,800,000	EUR(P)/USD(C)OTC - 1.1215 - 11.07.19 PUT	6,147	0.00
8,500,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	72,287	0.02
3,200,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	27,214	0.01
1,100,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	9,355	0.00
1,800,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	15,308	0.00
2,600,000	USD(P)/CHF(C)OTC - 0.97 - 23.08.19 PUT	22,111	0.01
8,500,000	USD(P)/CHF(C)OTC - 0.97 - 24.07.19 PUT	40,646	0.01

Quantity		Market Value EUR	% of NaV
Short positions		**-334,440**	**-0.11**
Derivative instruments		**-334,440**	**-0.11**
	Options	**-334,440**	**-0.11**
	Luxembourg	*-334,440*	*-0.11*
-4,700,000	EUR(C)/USD(P)OTC - 1.194 - 18.07.19 CALL	-157	0.00
-12,500,000	EUR(P)/JPY(C)OTC - 123.50 - 29.07.19 PUT	-141,214	-0.05
-15,800,000	EUR(P)/USD(C)OTC - 1.1215 - 11.07.19 PUT	-6,147	0.00
-8,500,000	USD(P)/CHF(C)OTC - 0.97 - 24.07.19 PUT	-40,646	-0.01
-17,200,000	USD(P)/CHF(C)OTC - 0.97 - 28.08.19 PUT	-146,276	-0.05
Total securities portfolio		**294,693,999**	**95.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
Long positions		**1,525,038,014**	**90.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**146,073,590**	**8.69**
	Bonds	**146,073,590**	**8.69**
	Canada	*5,018,702*	*0.30*
5,000,000	THE TORONTO DOMINION BANK (CANADA) FRN 13/07/2020	5,018,702	0.30
	Germany	*19,203,088*	*1.14*
5,000,000	UNICREDIT BK AG VAR 25/10/2019	5,002,667	0.30
4,200,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2019	4,200,421	0.25
10,000,000	VOLKSWAGEN LEASING GMBH FRN 27/11/2020	10,000,000	0.59
	Ireland	*30,001,928*	*1.79*
5,000,000	FCA BANK S.P.A IRISH BRANCH FRN 16/03/2020	4,984,443	0.30
25,000,000	INTESA SANPAOLO BANK IRELAND PLC VAR 07/02/2020	25,017,485	1.49
	Japan	*5,018,552*	*0.30*
5,000,000	SUMITOMO MITSUI BANKING CORP FRN 13/07/2020	5,018,552	0.30
	Luxembourg	*38,012,638*	*2.25*
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A FRN 13/04/2020	11,008,416	0.65
20,000,000	MEDIOBANCA INTERNATIONAL VAR 16/08/2019	20,004,222	1.18
7,000,000	MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020	7,000,000	0.42
	Netherlands	*10,016,614*	*0.60*
5,000,000	BMW FINANCE NV VAR 19/10/2020	5,006,973	0.30
5,000,000	BMW FINANCE NV VAR 24/01/2020	5,009,641	0.30
	United Kingdom	*5,019,627*	*0.30*
5,000,000	HSBC BANK PLC FRN 22/05/2020	5,019,627	0.30
	United States of America	*33,782,441*	*2.01*
5,000,000	AT&T INC FRN 03/08/2020	5,006,802	0.30
5,000,000	FIDELITY NATIONAL FINANCIAL INC VAR 21/05/2021	5,004,325	0.30
8,800,000	FORD MOTOR CREDIT CO LLC FRN 16/12/2019	8,781,655	0.52
5,000,000	FORD MOTOR CREDIT CO LLC VAR 12/12/2019	4,989,659	0.30
10,000,000	GENERAL MILLS INC 0% 15/01/2020	10,000,000	0.59
Share/Units of UCITS/UCIS		**131,811,666**	**7.84**
	Share/Units in investment funds	**131,811,666**	**7.84**
	France	*131,811,666*	*7.84*
236	AMUNDI CASH CORPORATE	55,126,225	3.28
4	AMUNDI CASH INST SRI I C	873,823	0.05
72	AMUNDI 3 M FCP	75,811,618	4.51
Money market instrument		**1,247,152,758**	**74.22**
	Bonds	**1,247,152,758**	**74.22**
	Belgium	*50,043,420*	*2.98*
15,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 02/12/2019	15,017,848	0.89
25,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 03/10/2019	25,020,343	1.49
10,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 13/09/2019	10,005,229	0.60
	France	*591,840,535*	*35.23*
5,000,000	ALLIANZ BANQUE VAR 11/09/2019	5,000,000	0.30
2,500,000	ALLIANZ BANQUE VAR 13/11/2019	2,500,000	0.15
2,000,000	ALLIANZ BANQUE VAR 30/01/2020	2,000,000	0.12
7,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 19/12/2019	7,500,000	0.45
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 20/12/2019	30,007,292	1.78
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 23/07/2019	10,000,000	0.60
10,000,000	BANQUE PALATINE VAR 22/07/2019	10,000,000	0.60
32,000,000	BNP PARIBAS SA VAR 13/03/2020	32,000,000	1.89
7,500,000	BNP PARIBAS SA VAR 18/12/2019	7,500,000	0.45
6,500,000	BNP PARIBAS SA VAR 20/01/2020	6,500,000	0.39
25,000,000	BNP PARIBAS VAR 07/10/2019	25,000,000	1.49
25,000,000	BPCE SA VAR PERPETUAL	25,003,229	1.49
25,000,000	BPCE VAR 13/11/2019	25,005,137	1.49
500,000	BRED BANQUE POPULAIRE VAR 06/02/2020	500,000	0.03
14,500,000	BRED BANQUE POPULAIRE VAR 20/01/2020	14,500,000	0.86
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 05/03/2020	10,000,000	0.60
15,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 07/02/2020	15,000,000	0.89
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 12/05/2020	10,000,000	0.60
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D'AQUITAINE 0% 13/03/2020	5,005,041	0.30
15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 13/12/2019	15,000,000	0.89
17,500,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 20/12/2019	17,500,000	1.04
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 29/04/2020	5,000,000	0.30
2,000,000	COFACE SA 0% 18/09/2019	2,001,026	0.12
11,000,000	COFACE SA 0% 28/11/2019	11,010,997	0.66
12,500,000	COVIVIO SA 0% 05/09/2019	12,506,472	0.74
10,000,000	COVIVIO SA 0% 13/09/2019	10,005,671	0.60
14,300,000	COVIVIO SA 0% 29/07/2019	14,303,202	0.85
10,000,000	CRCAM DE NORMANDIE-SEINE VAR 08/11/2019	10,000,000	0.60
10,000,000	CRCAM PYRENNEES GASCOGNE VAR 24/09/2019	10,000,000	0.60
25,000,000	CREDIT INDUSTRIEL ET COMMERCIAL CIC VAR 05/07/2019	25,000,000	1.49
20,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 13/09/2019	20,001,711	1.19
15,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 23/07/2019	15,000,000	0.89
25,000,000	LA BANQUE POSTALE VAR 18/03/2020	25,000,000	1.49
11,000,000	LEGRAND FRANCE 0% 31/07/2019	11,002,774	0.65
30,000,000	NATIXIS SA VAR 03/04/2020	30,007,000	1.78
35,000,000	NATIXIS SA VAR 18/10/2019	35,003,268	2.07
10,000,000	SEB SA 0% 27/11/2019	10,010,355	0.60
20,000,000	SOCIETE GENERALE SA VAR 31/10/2019	20,002,431	1.19
20,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 08/01/2020	20,037,364	1.19

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Securities Portfolio as at 30/06/19

Quantity		Market Value EUR	% of NaV
9,000,000	TECHNIP EUROCASH 0% 26/09/2019	9,005,122	0.54
1,400,000	UNION FINANCES GRAINS 0% 14/08/2019	1,400,439	0.08
5,000,000	VEOLIA ENVIRONMENT SA 0% 10/07/2019	5,000,383	0.30
15,000,000	VEOLIA ENVIRONMENT SA 0% 24/02/2020	15,021,621	0.89
	Germany	*100,559,797*	*5.98*
32,500,000	CONTINENTAL AG 0% 27/11/2019	32,508,236	1.93
12,000,000	CONTINENTAL AG 0% 30/09/2019	12,003,761	0.71
20,000,000	DEKABANK DEUTSCHE GIROZENTRALE 0% 12/11/2019	20,023,812	1.19
16,000,000	UNICREDIT BK AG 0% 09/04/2020	15,998,729	0.95
11,000,000	VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,013,642	0.66
9,000,000	VOLKSWAGEN BANK GMBH 0% 19/06/2020	9,011,617	0.54
	Luxembourg	*76,514,818*	*4.55*
3,500,000	BGL BNP PARIBAS 0% 02/10/2019	3,502,468	0.21
8,000,000	DH EUROPE FINANCE SA 0% 15/08/2019	8,002,668	0.48
10,000,000	DH EUROPE FINANCE SA 0% 20/08/2019	10,003,682	0.60
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/08/2019	14,996,751	0.89
25,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 23/10/2019	24,996,749	1.48
15,000,000	MEDIOBANCA INTERNATIONAL 0.25% 28/02/2020	15,012,500	0.89
	Netherlands	*150,536,917*	*8.96*
20,000,000	BMW FINANCE NV 0% 26/07/2019	20,003,306	1.19
30,000,000	ING BANK NV VAR 06/01/2020	30,014,400	1.78
25,000,000	ING BANK NV VAR 07/04/2020	25,000,000	1.48
26,000,000	ING BANK NV VAR 12/06/2020	26,000,001	1.54
10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 05/08/2019	10,002,164	0.60
10,000,000	THERMO FISCHER SCIENTIFIC IVGN B V 0% 26/09/2019	10,005,753	0.60
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 02/09/2019	4,000,849	0.24
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 07/10/2019	10,004,015	0.60
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 11/10/2019	10,004,192	0.60
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 13/09/2019	500,080	0.03
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 17/10/2019	5,002,157	0.30
	Spain	*20,009,805*	*1.19*
20,000,000	SANTANDER CONSUMER FINANCE S.A 0% 28/11/2019	20,009,805	1.19
	Sweden	*32,037,274*	*1.91*
15,000,000	STADSHYPOTEK AB 0% 04/10/2019	15,013,585	0.89
7,000,000	SVENSKA HANDELSBANKEN AB 0% 06/02/2020	7,009,552	0.42
10,000,000	SVENSKA HANDELSBANKEN AB 0% 14/02/2020	10,014,137	0.60
	United Kingdom	*187,102,903*	*11.13*
10,000,000	BARCLAYS BANK PLC LONDON 0% 23/08/2019	10,003,595	0.60
25,000,000	BAT INTL FINANCE PLC 0% 08/07/2019	25,001,354	1.49
5,000,000	BAT INTL FINANCE PLC 0% 10/07/2019	5,000,321	0.30
15,000,000	BAT INTL FINANCE PLC 0% 26/07/2019	15,002,246	0.89
20,000,000	IMPERIAL BRANDS PLC 0% 01/08/2019	19,999,244	1.19
2,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 06/08/2019	2,000,477	0.12
14,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 12/09/2019	14,006,505	0.83
4,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 18/03/2020	4,005,875	0.24
10,500,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 23/07/2019	10,501,604	0.62
10,000,000	UBS AG LONDON BRANCH 0% 06/01/2020	10,013,568	0.60
13,000,000	UBS AG LONDON BRANCH 0% 06/11/2019	13,012,656	0.77
20,500,000	UBS AG LONDON BRANCH 0% 11/11/2019	20,521,659	1.22
15,000,000	UBS AG LONDON BRANCH 0% 29/11/2019	15,017,035	0.89
23,000,000	VODAFONE GROUP PLC 0% 13/11/2019	23,016,764	1.37
	United States of America	*38,507,289*	*2.29*
20,000,000	BNP PARIBAS USA VAR 03/02/2020	20,003,667	1.19
5,000,000	GENERAL ELECTRIC CO 0% 20/09/2019	5,001,867	0.30
13,500,000	UNITED TECHNOLOGIES GLOBAL 0% 16/07/2019	13,501,755	0.80
Total securities portfolio		**1,525,038,014**	**90.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
Long positions		**2,310,270,497**	**92.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**767,036,862**	**30.60**
	Bonds	**767,036,862**	**30.60**
	Australia	*39,341,598*	*1.57*
12,415,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 09/11/2020	12,424,994	0.50
15,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 19/12/2019	15,006,750	0.59
11,900,000	WESTPAC BANKING CORP FRN 19/08/2019	11,909,854	0.48
	British Virgin Islands	*8,564,985*	*0.34*
8,580,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 28/04/2020	8,564,985	0.34
	Canada	*68,911,052*	*2.75*
4,661,000	ALIMENTATION COUCHE TARD FRN 13/12/2019	4,664,169	0.19
20,000,000	BANK OF MONTREAL FRN 11/09/2019	20,010,989	0.80
7,500,000	BANK OF MONTREAL FRN 13/07/2020	7,516,114	0.30
20,000,000	ROYAL BANK OF CANADA FRN 25/01/2021	20,030,500	0.79
16,667,000	THE TORONTO DOMINION BANK (CANADA) FRN 11/06/2020	16,689,280	0.67
	France	*19,805,015*	*0.79*
10,000,000	AGENCE FRANCAISE DE DEVELPOMENT SA FRN 11/07/2019	10,002,050	0.40
9,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 05/08/2019	9,802,965	0.39
	Hong Kong (China)	*30,592,518*	*1.22*
4,585,000	BANK OF CHINA HONG KONG FRN 11/07/2019	4,585,688	0.18
10,000,000	BANK OF CHINA HONG KONG FRN 14/02/2020	10,011,400	0.40
15,000,000	CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020	14,994,600	0.60
1,000,000	ICBC HK MEDIUM TERM NOTES FRN 21/02/2020	1,000,830	0.04
	Japan	*68,870,010*	*2.75*
8,374,000	MUFG BANK LTD 2.30% 05/03/2020	8,350,469	0.33
25,000,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	25,018,137	1.00
13,500,000	SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	13,508,100	0.54
7,000,000	SUMITOMO MITSUI TRUST BANK LIMITED FRN 19/09/2019	7,006,804	0.28
15,000,000	SUNTORY HOLDINGS LTD 2.55% 29/09/2019	14,986,500	0.60
	Luxembourg	*12,018,393*	*0.48*
2,000,000	BANK OF CHINA LTD LUXEMBOURG BRANCH FRN 12/07/2019	2,000,543	0.08
10,000,000	TYCO ELECTRONICS GROUP SA FRN 05/06/2020	10,017,850	0.40
	Netherlands	*39,735,465*	*1.59*
14,715,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 19/09/2019	14,729,715	0.59
25,000,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES FRN 12/12/2019	25,005,750	1.00
	Singapore	*58,426,386*	*2.33*
50,000,000	DBS GROUP HOLDINGS LTD FRN 16/07/2019	50,009,250	1.99
8,400,000	UNITED OVERSEAS BANK LTD FRN 23/04/2021	8,417,136	0.34
	United Kingdom	*67,251,773*	*2.68*
25,000,000	BP CAPITAL MARKETS PLC FRN 24/11/2020	25,000,000	0.99
7,000,000	DIAGEO CAPITAL PLC FRN 18/05/2020	6,998,495	0.28
12,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH FRN 29/11/2019	12,018,000	0.48
23,200,000	STANDARD CHARTERED PLC FRN 19/08/2019	23,235,278	0.93
	United States of America	*353,519,667*	*14.10*
15,000,000	AMERICAN HONDA FINANCE CORP FRN 16/06/2020	15,016,800	0.60
7,878,000	AT&T INC FRN 01/06/2021	7,926,110	0.32
20,000,000	BANK OF NEW YORK MELLON CORP FRN 04/12/2020	20,000,000	0.79
10,000,000	BRISTOL MYERS SQUIBB CO FRN 16/11/2020	10,000,000	0.40
20,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/12/2020	20,042,800	0.79
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	14,995,050	0.60
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	15,000,000	0.60
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 26/08/2020	15,000,000	0.60
12,000,000	CITIBANK NA FRN 01/05/2020	12,017,861	0.48
10,000,000	CITIBANK NA VAR 13/03/2021	10,000,000	0.40
5,000,000	CITIGROUP INC FRN 30/03/2021	5,089,300	0.20
1,970,000	DUKE ENERGY CORP FRN 14/05/2021	1,975,713	0.08
2,906,000	GENERAL MILLS INC FRN 16/04/2021	2,910,661	0.12
3,916,000	GENERAL MOTORS FINANCIAL CO FRN 04/10/2019	3,927,356	0.16
7,867,000	GENERAL MOTORS FINANCIAL CO FRN 13/04/2020	7,881,003	0.31
4,270,000	GOLDMAN SACHS GROUP INC. FRN 13/12/2019	4,285,586	0.17
10,000,000	GOLDMAN SACHS GROUP INC. 2.55% 23/10/2019	9,987,115	0.40
17,000,000	IBM CREDIT LLC FRN 06/09/2019	17,002,975	0.68
10,000,000	IBM CREDIT LLC FRN 30/11/2020	10,037,750	0.40
10,000,000	JOHN DEERE CAPITAL CORP FRN 07/01/2020	10,000,000	0.40
15,000,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	15,013,725	0.60
15,000,000	JOHN DEERE CAPITAL CORP FRN 09/10/2020	15,008,100	0.60
20,000,000	JP MORGAN CHASE BANK NA VAR 19/10/2020	20,000,000	0.80
15,000,000	JPMORGAN CHASE & CO FRN 09/03/2021	15,012,300	0.60
15,370,000	NATIONAL AUSTRALIA BANK LTD USA 1.375% 12/07/2019	15,357,776	0.61
15,000,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	15,029,250	0.60
10,000,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	10,002,630	0.40
10,000,000	UBS AG STAMFORD 2.375% 14/08/2019	9,999,806	0.40
25,000,000	WELLS FARGO BANK NA FRN 21/05/2021	25,000,000	0.99
Money market instrument		**1,543,233,635**	**61.57**
	Bonds	**1,543,233,635**	**61.57**
	China	*24,859,647*	*0.99*
25,000,000	CHINA NATIONAL PETROLEUM CORPORATION 0% 11/09/2019	24,859,647	0.99

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/19

Quantity		Market Value USD	% of NaV
	France	*243,769,068*	*9.73*
25,000,000	AIR LIQUIDE FINANCE 0% 05/07/2019	24,986,663	1.00
95,000,000	ELECTRICITE DE FRANCE SA 0% 15/07/2019	94,887,367	3.79
30,000,000	ENGIE SA 0% 10/10/2019	29,780,616	1.19
10,000,000	SNCF MOBILITES 0% 08/07/2019	9,992,719	0.40
50,000,000	SONEPAR 0% 15/07/2019	49,932,681	1.99
30,000,000	TECHNIP EUROCASH 0% 18/09/2019	34,189,022	1.36
	Germany	*99,286,775*	*3.96*
50,000,000	COMMERZBANK AG 0% 29/07/2019	49,893,001	1.99
50,000,000	UNICREDIT BK AG 0% 13/12/2019	49,393,774	1.97
	Hong Kong (China)	*71,250,188*	*2.84*
48,500,000	CNPC FINANCE HONG KONG LTD 0% 08/08/2019	48,345,282	1.93
23,000,000	CNPC FINANCE HONG KONG LTD 0% 20/08/2019	22,904,906	0.91
	Ireland	*44,999,818*	*1.80*
45,000,000	INTESA SANPAOLO BANK IRELAND PLC 2.97% 05/07/2019	44,999,818	1.80
	Japan	*49,712,537*	*1.98*
50,000,000	JAPAN POST BANK CO LTD 0% 17/09/2019	49,712,537	1.98
	Luxembourg	*98,436,549*	*3.93*
40,000,000	AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 10/09/2019	39,776,786	1.60
20,000,000	ARCELORMITTAL SA 0% 14/08/2019	19,922,102	0.79
13,000,000	DH EUROPE FINANCE SA 0% 19/08/2019	14,813,641	0.59
10,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 08/07/2019	11,391,368	0.45
11,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 31/07/2019	12,532,652	0.50
	Netherlands	*136,687,539*	*5.45*
25,000,000	ENEL FINANCE INTERNATIONAL NV 0% 01/08/2019	24,935,238	0.99
30,000,000	ENEL FINANCE INTERNATIONAL NV 0% 05/08/2019	29,914,742	1.19
25,000,000	HEINEKEN NV 0% 22/07/2019	28,482,326	1.14
25,000,000	IBERDROLA INTERNATIONAL BV 0% 06/09/2019	24,874,247	0.99
25,000,000	WHIRLPOOL EUROPE BV 0% 18/07/2019	28,480,986	1.14
	South Korea	*144,104,917*	*5.75*
30,000,000	SHINHAN BANK CO LTD 0% 08/07/2019	29,977,267	1.20
25,000,000	SHINHAN BANK CO LTD 0% 18/09/2019	24,850,003	0.99
30,000,000	WOORI BANK 0% 07/08/2019	29,909,275	1.19
20,000,000	WOORI BANK 0% 20/12/2019	19,749,429	0.79
40,000,000	WOORI BANK 0% 31/10/2019	39,618,943	1.58
	Sweden	*34,175,326*	*1.36*
30,000,000	VATTENFALL AB 0% 11/07/2019	34,175,326	1.36
	United Kingdom	*134,783,979*	*5.38*
10,000,000	AON PLC 0% 08/07/2019	11,391,418	0.45
10,000,000	ASTRAZENCA PLC 0% 03/07/2019	9,996,336	0.40
34,500,000	BAT INTL FINANCE PLC 0% 08/07/2019	34,472,518	1.38
65,000,000	BAT INTL FINANCE PLC 0% 09/07/2019	64,943,444	2.59
14,000,000	DIAGEO FINANCE PLC 0% 17/07/2019	13,980,263	0.56
	United States of America	*461,167,292*	*18.40*
50,000,000	ARABELLA FINANCE LTD 0% 08/07/2019	49,961,140	1.98
40,000,000	AT&T INC 0% 10/12/2019	39,509,262	1.58
40,000,000	ENEL FINANCE AMERICA LLC 0% 19/08/2019	39,821,687	1.59
20,000,000	ENI FINANCE USA INC 0% 05/08/2019	19,941,693	0.80
30,000,000	ENI FINANCE USA INC 0% 11/09/2019	29,819,221	1.19
25,000,000	ENI FINANCE USA INC 0% 18/07/2019	24,961,033	1.00
40,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 06/09/2019	45,579,530	1.82
25,000,000	GENERAL MILLS INC 0% 05/08/2019	24,929,477	0.99
20,000,000	GENERAL MOTORS FINANCIAL CO 0% 18/07/2019	19,968,937	0.80
29,000,000	HYUNDAI CAPITAL AMERICA INC 0% 01/07/2019	28,993,766	1.16
25,000,000	NATIONAL GRID USA 0% 20/08/2019	28,488,833	1.14
30,000,000	NISSAN MOTOR ACCEPTANCE CORP 0% 01/10/2019	29,784,641	1.19
50,000,000	VOLKSWAGEN CREDIT AUTO MASTER 0% 13/11/2019	49,450,195	1.96
30,000,000	WALGREEN BOOTS ALLIANCE INC 0% 15/07/2019	29,957,877	1.20
Total securities portfolio		**2,310,270,497**	**92.17**

The accompanying notes form an integral part of these financial statements

	Note	Equity Japan Target		Japan Equity Value[1]	
		30/06/2019 JPY	30/06/2018 JPY	30/06/2019 JPY	30/06/2018 JPY
Assets		**19,028,280,920**	**20,477,612,986**	**11,930,384,176**	**18,661,023,380**
Securities portfolio at market value	2	17,965,455,100	19,275,267,400	11,443,119,000	18,067,688,410
Acquisition Cost		20,865,335,490	19,196,576,289	13,274,446,094	18,495,033,975
Unrealised gain/loss on the securities portfolio		-2,899,880,390	78,691,111	-1,831,327,094	-427,345,565
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		878,237,952	872,699,434	221,723,975	425,354,192
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		42,271,406	21,320,127	16,452,771	20,816,252
Brokers receivable		72,287,804	157,133,581	204,098,029	58,518,224
Subscribers receivable		10,709,580	19,938,834	2,212,822	21,680,571
Unrealised net appreciation on forward foreign exchange contracts	2,11	59,319,078	131,253,610	42,772,159	66,965,731
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	5,420	-
Other assets		-	-	-	-
Liabilities		**187,403,395**	**400,942,148**	**264,444,598**	**315,343,259**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		4,145,791	-	1,555,221	1,522,183
Repurchase agreements	2,10	-	-	-	-
Brokers payable		106,360,079	107,418,515	180,049,429	228,259,654
Subscribers payable		11,386,504	134,138,584	32,371,816	7,650,932
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	60,286,964	105,426,706	45,937,453	69,538,716
Payable on spot exchange		1,565	-	-	-
Other liabilities		5,222,492	53,958,343	4,530,679	8,371,774
Net asset value		**18,840,877,525**	**20,076,670,838**	**11,665,939,578**	**18,345,680,121**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Wells Fargo US Equity Mid Cap[1]		Polen Capital Global Growth[2]		Euroland Equity[2]		European Equity Target Income[2]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
63,166,464	**65,062,018**	**107,291,813**	**-**	**2,501,194,913**	**-**	**1,413,189,944**	**-**
60,365,531	62,541,522	100,656,442	-	2,494,391,838	-	1,301,941,786	-
55,047,021	60,437,886	91,529,513	-	2,439,266,039	-	1,283,231,427	-
5,318,510	2,103,636	9,126,929	-	55,125,799	-	18,710,359	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,579,151	2,259,766	5,714,569	-	3,765,772	-	108,209,478	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
67,791	45,812	16,331	-	2,267,420	-	362,746	-
69,031	17,251	-	-	-	-	-	-
24,815	31,265	898,600	-	751,778	-	1,784,797	-
60,145	44,097	5,871	-	18,105	-	891,137	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	122,305	-	-	-	-	-	-
451,199	**435,110**	**2,308,329**	**-**	**8,044,720**	**-**	**9,098,526**	**-**
-	-	-	-	-	-	796,500	-
-	-	-	-	-	-	811,839	-
-	10,118	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,200	45,102	1,978,617	-	-	-	4,264,910	-
47,320	10,833	79,535	-	5,716,918	-	2,466,448	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
270,681	289,421	248,190	-	1,616,556	-	1,127,596	-
16	-	-	-	-	-	-	-
117,982	79,636	1,987	-	711,246	-	443,072	-
62,715,265	**64,626,908**	**104,983,484**	**-**	**2,493,150,193**	**-**	**1,404,091,418**	**-**

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	Note	European Equity Value[2]		European Equity Small Cap[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**1,593,358,433**	**-**	**884,504,276**	**-**
Securities portfolio at market value	2	1,537,529,825	-	847,684,240	-
Acquisition Cost		1,488,454,191	-	832,871,410	-
Unrealised gain/loss on the securities portfolio		49,075,634	-	14,812,830	-
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		48,462,948	-	21,967,524	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		5,846,568	-	1,648,272	-
Brokers receivable		-	-	13,093,923	-
Subscribers receivable		1,519,092	-	110,317	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**4,188,583**	**-**	**6,167,600**	**-**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	1,629,317	-
Subscribers payable		2,569,515	-	2,198,368	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	815	-	1,444,974	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	813,110	-	602,022	-
Payable on spot exchange		-	-	-	-
Other liabilities		805,143	-	292,919	-
Net asset value		**1,589,169,850**	**-**	**878,336,676**	**-**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

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Top European Players[2]		Global Ecology ESG[2]		Global Equity Target Income[2]		Pioneer Global Equity[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
886,535,737	**-**	**1,522,655,681**	**-**	**1,339,990,685**	**-**	**673,909,003**	**-**
879,984,514	-	1,473,184,824	-	1,218,767,093	-	637,996,165	-
863,791,046	-	1,453,242,351	-	1,200,994,636	-	630,912,546	-
16,193,468	-	19,942,473	-	17,772,457	-	7,083,619	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
872,017	-	41,451,510	-	117,739,191	-	30,570,430	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
327,010	-	1,957,189	-	1,422,016	-	1,880,978	-
4,855,532	-	-	-	-	-	2,927,636	-
69,997	-	6,062,158	-	2,062,350	-	245,726	-
426,667	-	-	-	-	-	209,158	-
-	-	-	-	-	-	78,895	-
-	-	-	-	-	-	-	-
-	-	-	-	35	-	15	-
-	-	-	-	-	-	-	-
8,239,665	**-**	**2,701,322**	**-**	**21,179,290**	**-**	**13,374,154**	**-**
-	-	-	-	797,743	-	-	-
-	-	-	-	1,225,901	-	-	-
2,689,235	-	-	-	1,306,461	-	101,205	-
-	-	-	-	-	-	-	-
2,152,685	-	-	-	7,485,691	-	5,852,423	-
2,038,927	-	1,030,820	-	2,406,559	-	5,711,141	-
-	-	-	-	4,138,527	-	-	-
-	-	-	-	3,569,126	-	-	-
-	-	-	-	-	-	-	-
691,965	-	1,173,730	-	1,049,566	-	888,543	-
5,737	-	-	-	-	-	-	-
661,116	-	496,772	-	425,617	-	820,842	-
878,296,072	**-**	**1,519,954,359**	**-**	**1,318,811,395**	**-**	**660,534,849**	**-**

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	Note	Pioneer US Equity Dividend Growth[2]		Pioneer US Equity Fundamental Growth[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Assets		**321,057,847**	**-**	**2,117,283,252**	**-**
Securities portfolio at market value	2	319,370,381	-	2,076,907,854	-
Acquisition Cost		314,541,816	-	2,060,685,900	-
Unrealised gain/loss on the securities portfolio		4,828,565	-	16,221,954	-
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		1,521,213	-	32,641,440	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		166,253	-	465,934	-
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	5,563,645	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	1,704,212	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	167	-
Other assets		-	-	-	-
Liabilities		**201,448**	**-**	**7,951,740**	**-**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		-	-	6,116,959	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	143,572	-	1,397,327	-
Payable on spot exchange		-	-	-	-
Other liabilities		57,876	-	437,454	-
Net asset value		**320,856,399**	**-**	**2,109,331,512**	**-**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

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Pioneer US Equity Mid Cap Value[2]		Pioneer US Equity Research[2]		Pioneer US Equity Research Value[2]		US Pioneer Fund[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
177,679,844	**-**	**692,625,046**	**-**	**397,023,263**	**-**	**1,477,559,308**	**-**
174,328,749	-	655,746,519	-	362,551,904	-	1,434,357,286	-
173,881,458	-	652,635,572	-	362,746,743	-	1,428,386,233	-
447,291	-	3,110,947	-	-194,839	-	5,971,053	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,402,222	-	33,273,420	-	32,484,234	-	37,399,451	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
90,627	-	352,289	-	539,388	-	559,552	-
822,550	-	-	-	-	-	-	-
16,153	-	1,886,651	-	1,244,526	-	2,319,286	-
19,543	-	1,366,096	-	203,211	-	2,923,733	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	71	-	-	-	-	-
-	-	-	-	-	-	-	-
4,387,346	**-**	**1,079,584**	**-**	**13,216,322**	**-**	**5,525,520**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,604,107	-	16	-	-	-	-	-
-	-	-	-	-	-	-	-
696,089	-	-	-	10,235,781	-	3,427,869	-
938,365	-	565,915	-	947,611	-	824,244	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
92,879	-	355,595	-	484,636	-	729,976	-
-	-	-	-	86	-	17	-
55,906	-	158,058	-	1,548,208	-	543,414	-
173,292,498	**-**	**691,545,462**	**-**	**383,806,941**	**-**	**1,472,033,788**	**-**

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	Note	Euroland Equity Small Cap[1]		CPR Global Agriculture	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Assets		**363,643,935**	**624,819,688**	**70,769,317**	**136,946,725**
Securities portfolio at market value	2	362,768,638	623,424,027	68,568,784	129,523,553
Acquisition Cost		331,235,683	563,164,123	60,075,824	117,169,930
Unrealised gain/loss on the securities portfolio		31,532,955	60,259,904	8,492,960	12,353,623
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		209,041	339,296	1,874,115	6,582,661
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		502,598	419,163	153,468	237,053
Brokers receivable		-	-	-	-
Subscribers receivable		163,658	637,202	94,837	114,640
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	78,113	488,724
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	94
Other assets		-	-	-	-
Liabilities		**2,706,712**	**3,700,049**	**456,900**	**631,732**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		909,957	550,393	62,458	41,414
Unrealised net depreciation on forward foreign exchange contracts	2,11	83	37	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	1,230,254	1,933,689	284,835	456,243
Payable on spot exchange		44	24	-	-
Other liabilities		566,374	1,215,906	109,607	134,075
Net asset value		**360,937,223**	**621,119,639**	**70,312,417**	**136,314,993**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

CPR Global Gold Mines		CPR Global Lifestyles		CPR Global Resources		European Equity Green Impact[1]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
182,046,319	**147,065,742**	**432,387,688**	**301,910,379**	**121,091,750**	**106,962,685**	**195,284,421**	**146,328,817**
178,810,110	144,603,139	428,629,283	291,943,166	118,892,317	106,013,876	194,796,020	144,140,113
150,615,176	147,205,660	371,679,704	240,451,005	110,106,102	98,356,423	190,064,885	140,573,768
28,194,934	-2,602,521	56,949,579	51,492,161	8,786,215	7,657,453	4,731,135	3,566,345
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
272,824	1,529,423	2,049,167	2,779,691	1,121,479	412,868	252	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,288	6,366	133,726	158,692	43,381	49,835	-	-
271,839	272,984	-	-	96,768	-	316,027	-
2,564,998	537,033	1,197,832	6,814,599	357,432	48,590	172,122	2,188,704
114,521	64,297	213,601	105,258	579,944	341,576	-	-
-	52,500	163,517	101,886	-	95,063	-	-
-	-	-	-	-	-	-	-
739	-	562	7,087	429	877	-	-
-	-	-	-	-	-	-	-
3,926,920	**2,499,415**	**3,871,983**	**16,555,794**	**1,847,000**	**726,978**	**1,452,086**	**3,614,585**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,773	27,750	-	31,768	22,133	55,125	-	2,213
-	-	-	-	-	-	-	-
1,171,031	251,508	-	13,127,879	118,810	-	-	2,046,846
1,657,886	1,557,219	1,521,862	474,754	1,359,062	100,277	487,283	128,702
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
843,898	499,405	1,621,851	1,064,025	265,868	339,493	752,408	588,142
-	3,460	-	-	-	-	-	-
248,332	160,073	728,270	1,857,368	81,127	232,083	212,395	848,682
178,119,399	**144,566,327**	**428,515,705**	**285,354,585**	**119,244,750**	**106,235,707**	**193,832,335**	**142,714,232**

The accompanying notes form an integral part of these financial statements

	Note	Equity ASEAN		Asia Equity Concentrated[1]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Assets		**18,616,553**	**32,262,141**	**244,614,753**	**105,035,929**
Securities portfolio at market value	2	18,105,099	26,086,161	211,548,120	101,135,429
Acquisition Cost		16,893,035	27,727,795	201,192,782	99,398,555
Unrealised gain/loss on the securities portfolio		1,212,064	-1,641,634	10,355,338	1,736,874
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		502,320	1,556,294	23,848,487	3,279,727
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	41,488	-
Dividends receivable		7,151	92,472	833,460	570,690
Brokers receivable		-	4,084,318	1,293,581	-
Subscribers receivable		1,983	442,896	6,621,667	42,934
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	10,600	7,149
Unrealised net appreciation on futures contracts	2,8	-	-	354,394	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	62,956	-
Liabilities		**217,232**	**5,699,800**	**12,012,534**	**1,135,771**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		110,140	5,411,881	9,151,426	7,893
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	978,225	-
Subscribers payable		13,801	83,617	861,209	82,887
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	19,103	-
Accrued management fees	4	85,408	179,678	660,514	639,970
Payable on spot exchange		-	-	-	-
Other liabilities		7,883	24,624	342,057	405,021
Net asset value		**18,399,321**	**26,562,341**	**232,602,219**	**103,900,158**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Markets Equity Focus[1]		Emerging World Equity[1]		SBI FM India Equity[1]		Latin America Equity[1]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
1,349,101,717	**1,160,931,307**	**1,867,203,007**	**1,675,266,431**	**1,572,577,719**	**1,173,411,214**	**120,521,706**	**156,156,399**
1,299,214,649	1,114,465,027	1,793,104,989	1,604,873,629	1,471,463,228	1,115,162,873	117,213,695	145,335,715
1,192,256,633	1,056,624,499	1,546,286,626	1,401,153,737	1,259,398,924	976,836,916	99,181,730	150,501,268
106,958,016	57,840,528	246,818,363	203,719,892	212,064,304	138,325,957	18,031,965	-5,165,553
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,345,014	35,237,475	60,037,496	45,620,291	85,299,345	30,635,298	2,770,385	9,821,127
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	54,120	-	-	-	327	-
4,546,797	5,312,989	8,722,230	7,582,984	1,375,596	1,787,686	266,549	233,291
1,269,183	4,508,595	3,758,543	17,070,864	668,031	24,088,463	254,127	698,760
893,915	740,383	444,296	81,813	13,771,519	1,736,894	16,623	67,506
549,515	519,620	106,637	28,386	-	-	-	-
-	-	-	-	-	-	-	-
-	-	974,696	-	-	-	-	-
-	221	-	8,464	-	-	-	-
282,644	146,997	-	-	-	-	-	-
20,085,712	**11,522,471**	**17,109,470**	**17,482,933**	**58,815,388**	**11,170,334**	**1,613,794**	**1,343,054**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,129,601	-	8,108,566	-	-	-	-	-
-	-	-	-	-	-	-	-
8,680,627	3,773,951	3,482,199	8,758,247	49,652,584	-	-	55,103
707,314	2,233,850	2,000,186	5,449,351	425,130	1,729,072	225,301	312,419
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,824,721	3,737,128	1,340,225	1,545,278	2,090,719	1,993,896	542,489	737,785
51	-	-	-	-	-	-	-
2,743,398	1,777,542	2,178,294	1,730,057	6,646,955	7,447,366	846,004	237,747
1,329,016,005	**1,149,408,836**	**1,850,093,537**	**1,657,783,498**	**1,513,762,331**	**1,162,240,880**	**118,907,912**	**154,813,345**

The accompanying notes form an integral part of these financial statements

	Note	Equity MENA		China Equity[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Assets		**78,754,930**	**105,026,916**	**484,564,164**	**-**
Securities portfolio at market value	2	77,743,718	101,361,266	458,338,643	-
Acquisition Cost		69,580,651	94,768,517	448,673,699	-
Unrealised gain/loss on the securities portfolio		8,163,067	6,592,749	9,664,944	-
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		599,381	2,772,263	14,763,923	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		17,931	59,429	3,803,249	-
Brokers receivable		332,602	675,963	7,022,309	-
Subscribers receivable		3,669	3,353	636,040	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	57,598	146,832	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		31	-	-	-
Other assets		-	7,810	-	-
Liabilities		**681,240**	**2,790,013**	**25,667,187**	**-**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		100,536	1,720,610	4,095,472	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		151,910	504,240	19,307,647	-
Subscribers payable		113,586	91,493	738,195	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	253,164	350,498	1,070,768	-
Payable on spot exchange		-	-	-	-
Other liabilities		62,044	123,172	455,105	-
Net asset value		**78,073,690**	**102,236,903**	**458,896,977**	**-**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Europe and Mediterranean Equity[2]		Russian Equity[2]		Japan Equity[2]		New Silk Road[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 JPY	30/06/2018 JPY	30/06/2019 USD	30/06/2018 USD
135,124,906	**-**	**47,138,620**	**-**	**8,883,080,401**	**-**	**21,983,080**	**-**
131,530,314	-	46,216,140	-	7,294,583,700	-	16,212,371	-
129,455,682	-	45,621,439	-	7,116,537,840	-	15,726,045	-
2,074,632	-	594,701	-	178,045,860	-	486,326	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,084,102	-	359,586	-	1,527,645,748	-	5,124,712	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
414,754	-	313,987	-	48,145,306	-	50,646	-
-	-	166,555	-	-	-	-	-
95,736	-	82,352	-	1,337,417	-	548,953	-
-	-	-	-	11,368,230	-	-	-
-	-	-	-	-	-	46,398	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,703,003	**-**	**372,227**	**-**	**1,244,284,096**	**-**	**1,532,341**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,933,165	-	-	-	1,211,120,726	-	1,273,352	-
-	-	-	-	-	-	-	-
-	-	107,732	-	-	-	235,221	-
506,851	-	220,356	-	19,625,329	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
90,490	-	31,391	-	9,289,637	-	16,684	-
-	-	-	-	482	-	-	-
172,497	-	12,748	-	4,247,922	-	7,084	-
130,421,903	**-**	**46,766,393**	**-**	**7,638,796,305**	**-**	**20,450,739**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity Dynamic Multi Factors[1]		European Equity Dynamic Multi Factors[1]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**448,490,677**	**381,284,820**	**122,047,995**	**114,484,369**
Securities portfolio at market value	2	443,174,480	373,449,575	117,742,600	113,896,590
Acquisition Cost		434,240,287	382,705,853	115,200,827	115,450,139
Unrealised gain/loss on the securities portfolio		8,934,193	-9,256,278	2,541,773	-1,553,549
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		4,691,998	7,465,664	3,986,857	345,215
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		532,733	369,581	247,104	241,340
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	89,074	-	71,434	1,224
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		2,392	-	-	-
Liabilities		**529,548**	**1,108,090**	**99,168**	**353,621**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	188,555	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	376,258	249,780	90,487	83,198
Payable on spot exchange		-	-	-	-
Other liabilities		153,290	669,755	8,681	270,423
Net asset value		**447,961,129**	**380,176,730**	**121,948,827**	**114,130,748**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Equity Dynamic Multi Factors[1]		Equity Emerging Conservative		Euroland Equity Risk Parity[1]		European Equity Risk Parity[1]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
110,814,860	**52,878,748**	**57,750,796**	**76,670,783**	**673,023,221**	**653,555,840**	**122,945,978**	**134,255,399**
104,957,923	50,786,657	54,750,431	72,375,870	661,940,505	644,906,218	121,795,829	132,469,732
98,613,604	52,133,597	53,948,412	74,049,415	638,964,449	622,987,944	122,351,319	134,190,796
6,344,319	-1,346,940	802,019	-1,673,545	22,976,056	21,918,274	-555,490	-1,721,064
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,613,770	2,026,144	2,613,331	3,819,581	10,124,660	8,053,025	847,314	1,524,946
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	65,886	-	-	-	-	-	-
120,579	-	234,686	314,088	802,844	596,597	280,332	254,702
-	-	-	-	-	-	-	6,019
-	-	-	1,429	24,772	-	-	-
35,412	-	141,634	154,299	-	-	-	-
87,176	-	4,690	-	130,440	-	22,503	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	61	6,024	5,516	-	-	-	-
248,042	**88,272**	**194,019**	**728,662**	**2,746,425**	**3,037,880**	**101,944**	**815,812**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
163,317	26,809	-	336,821	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,050,420	13,458	-	-
-	-	-	-	-	-	-	-
-	-	-	825	-	150,420	-	18,778
-	-	-	-	-	-	-	-
73,526	39,974	143,917	233,184	431,885	423,824	77,400	88,912
-	-	-	-	-	-	-	-
11,199	21,489	50,102	157,832	264,120	2,450,178	24,544	708,122
110,566,818	**52,790,476**	**57,556,777**	**75,942,121**	**670,276,796**	**650,517,960**	**122,844,034**	**133,439,587**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Conservative[1]		Global Equity Conservative[1]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Assets		**1,459,795,403**	**1,082,194,638**	**249,066,819**	**209,579,091**
Securities portfolio at market value	2	1,445,151,645	1,074,251,098	242,986,951	205,422,174
Acquisition Cost		1,346,459,562	1,037,716,980	221,216,576	199,487,109
Unrealised gain/loss on the securities portfolio		98,692,083	36,534,118	21,770,375	5,935,065
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		9,717,682	4,697,265	5,346,041	3,986,133
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		3,324,044	2,066,786	234,202	146,416
Brokers receivable		-	-	-	-
Subscribers receivable		1,590,929	984,483	445,461	4,368
Unrealised net appreciation on forward foreign exchange contracts	2,11	391	-	38,388	20,000
Unrealised net appreciation on futures contracts	2,8	10,712	195,006	15,776	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**6,154,776**	**3,824,470**	**2,176,506**	**2,104,765**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		1,803,324	505,663	8,873	1,508,534
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	576	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	10,930
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	3,658,334	1,976,100	414,988	346,490
Payable on spot exchange		-	-	-	-
Other liabilities		693,118	1,342,131	1,752,645	238,811
Net asset value		**1,453,640,627**	**1,078,370,168**	**246,890,313**	**207,474,326**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Convertible Bond[1]		Global Convertible Bond[1]		Euro Aggregate Bond[1]		Euro Corporate Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
349,770,243	**469,338,168**	**128,133,060**	**179,390,823**	**1,588,736,254**	**176,413,638**	**2,533,881,669**	**982,320,286**
330,095,907	450,081,209	114,605,182	162,212,111	1,552,898,702	167,340,342	2,442,301,729	952,164,982
326,949,621	441,604,138	110,874,550	159,712,042	1,529,502,035	167,008,051	2,390,903,661	952,721,418
3,146,286	8,477,071	3,730,632	2,500,069	23,396,667	332,291	51,398,068	-556,436
5,821,394	5,030,644	1,240,477	1,454,147	-	535,071	-45,000	792,115
5,797,125	5,069,577	1,204,574	1,482,651	-	570,296	-	524,372
7,949,742	13,385,998	8,899,005	15,454,900	11,327,613	5,975,720	32,451,935	15,056,052
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
361,592	525,666	180,463	255,166	11,472,097	1,203,180	19,106,304	7,044,588
-	-	3,673	-	-	-	-	-
5,514,495	-	-	-	-	1,009,454	-	4,382,888
27,113	314,651	3,204,260	14,499	11,859,575	16,065	38,529,634	1,776,762
-	-	-	-	1,171,978	11,660	1,534,806	-
-	-	-	-	-	321,004	-	1,089,624
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,859
-	-	-	-	6,289	1,142	2,261	11,416
8,409,702	**15,524,801**	**2,277,137**	**9,943,611**	**33,053,461**	**3,389,564**	**143,590,608**	**42,809,999**
5,627,196	1,358,904	1,062,601	351,755	-	670,808	-600,000	535,533
4,498,026	2,530,569	894,491	505,355	-	730,650	-	376,200
-	-	-	-	-	-	123,354	-
-	-	-	-	-	-	7,019,290	24,256,124
1,000,000	-	400,000	-	23,190,953	1,225,359	125,660,911	3,449,808
105,318	3,377,059	34,798	194,941	4,920,018	37,805	4,309,692	10,775,010
143,815	7,172,653	390,292	8,369,978	-	-	-	140,162
526,216	650,320	84,895	177,690	3,120,829	-	402,969	-
-	-	-	-	426,137	505,623	2,598,588	1,399,888
596,555	904,556	201,367	525,669	866,273	245,112	1,738,840	1,056,640
-	-	-	-	-	-	-	-
410,602	2,061,309	103,184	323,578	529,251	704,857	2,336,964	1,196,834
341,360,541	**453,813,367**	**125,855,923**	**169,447,212**	**1,555,682,793**	**173,024,074**	**2,390,291,061**	**939,510,287**

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Short Term Bond[1]		Euro Government Bond[1]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**284,629,244**	**286,487,122**	**989,215,991**	**326,386,239**
Securities portfolio at market value	2	280,220,747	281,870,481	959,056,540	315,303,850
Acquisition Cost		281,319,947	285,339,376	932,927,310	315,858,226
Unrealised gain/loss on the securities portfolio		-1,099,200	-3,468,895	26,129,230	-554,376
Options purchased at market value	2	-5,400	250,142	-	-
Options purchased at cost		-	165,591	-	-
Cash at banks and liquidities		1,043,691	1,265,634	21,895,663	2,871,281
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,490,374	2,898,995	5,892,498	1,944,644
Dividends receivable		-	-	-	-
Brokers receivable		-	178,131	-	6,253,072
Subscribers receivable		818,226	19,029	1,427,610	13,392
Unrealised net appreciation on forward foreign exchange contracts	2,11	61,606	-	943,680	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	372	-	-
Other assets		-	4,338	-	-
Liabilities		**9,091,268**	**7,824,832**	**105,417,552**	**78,085,777**
Options sold at market value	2,19	-72,000	169,116	-	-
Options sold at cost		-	118,800	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	1,000,200	1,892,090	90,181,300	64,667,750
Brokers payable		4,978,453	-	-	11,275,618
Subscribers payable		2,385,238	4,746,042	2,628,748	483,273
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	24,365	-	-
Unrealised net depreciation on futures contracts	2,8	52,203	305,251	1,258,033	405,665
Unrealised net depreciation on swaps and CFD	2,20	400,266	125,536	9,770,112	356,615
Accrued management fees	4	225,981	114,807	475,607	260,832
Payable on spot exchange		-	-	-	-
Other liabilities		120,927	447,625	1,103,752	636,024
Net asset value		**275,537,976**	**278,662,290**	**883,798,439**	**248,300,462**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euro Inflation Bond[1]		Euro Strategic Bond[2]		Euro High Yield Bond[1]		Euro High Yield Short Term Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
261,088,315	**293,469,670**	**3,820,494,347**	**-**	**836,674,589**	**825,320,022**	**391,343,860**	**369,011,348**
245,257,686	278,394,741	3,239,310,921	-	803,280,619	809,264,335	383,082,366	358,531,149
233,980,367	272,377,299	3,230,677,031	-	785,152,483	826,221,733	386,965,778	368,727,063
11,277,319	6,017,442	8,633,890	-	18,128,136	-16,957,398	-3,883,412	-10,195,914
-2,870	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,540,145	4,633,019	523,340,396	-	17,284,065	467,608	304,593	212,583
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,965,686	1,906,305	45,484,199	-	8,940,602	10,332,515	4,559,556	5,235,604
-	-	-	-	-	-	-	-
3,327,561	7,208,117	4,083,885	-	-	2,739,229	469,727	1,817,004
107	1,327,488	1,265,599	-	4,482,869	40,220	108,048	44,826
-	-	6,350,374	-	-	377,839	28,976	159,674
-	-	656,031	-	270,720	-	-	-
-	-	-	-	2,415,714	2,098,276	2,790,594	3,005,537
-	-	-	-	-	-	-	-
-	-	2,942	-	-	-	-	4,971
130,886,677	**96,136,098**	**47,557,283**	**-**	**5,409,845**	**10,892,939**	**6,820,492**	**8,101,422**
-	-	1,560,018	-	-	-	-	-
-	-	1,396,162	-	-	-	-	-
42,701,626	-	426,053	-	1,620,082	2,510,045	656,769	4,554,975
77,352,774	71,472,020	-	-	-	-	-	-
562,000	21,778,587	24,063,120	-	1,138,500	5,445,976	4,545,610	-
1,679,599	225,293	11,906,832	-	942,990	754,307	555,339	2,322,232
-	-	-	-	19,930	-	-	-
4,851,398	1,137,500	-	-	-	88,980	44,100	40,350
2,717,187	66,124	4,891,671	-	-	-	-	-
160,473	257,534	1,772,511	-	1,317,490	1,403,221	790,730	909,884
-	-	65	-	-	4,134	-	1,765
861,620	1,199,040	2,937,013	-	370,853	686,276	227,944	272,216
130,201,638	**197,333,572**	**3,772,937,064**	**-**	**831,264,744**	**814,427,083**	**384,523,368**	**360,909,926**

The accompanying notes form an integral part of these financial statements

	Note	Total Hybrid Bond[1]		Pioneer Global High Yield Bond[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**160,470,046**	**223,766,759**	**717,308,638**	**-**
Securities portfolio at market value	2	156,563,620	204,648,886	693,559,309	-
Acquisition Cost		153,289,787	208,408,792	686,804,855	-
Unrealised gain/loss on the securities portfolio		3,273,833	-3,759,906	6,754,454	-
Options purchased at market value	2	-4,200	416,903	454,560	-
Options purchased at cost		-	275,985	644,232	-
Cash at banks and liquidities		1,171,020	15,962,026	8,092,611	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,277,194	2,244,619	10,059,500	-
Dividends receivable		-	-	980	-
Brokers receivable		-	133,803	1,667,051	-
Subscribers receivable		6,422	124,768	198,018	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	154,195	-	3,275,698	-
Unrealised net appreciation on futures contracts	2,8	301,795	235,464	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	290	911	-
Other assets		-	-	-	-
Liabilities		**1,162,102**	**2,873,891**	**17,042,574**	**-**
Options sold at market value	2,19	-56,000	281,860	278,010	-
Options sold at cost		-	198,000	263,280	-
Bank Overdrafts		245,413	-	2,273,889	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	11,223,754	-
Subscribers payable		14,080	746,027	2,019,557	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	435,491	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	368,267	14,426	224,266	-
Accrued management fees	4	380,548	834,484	483,925	-
Payable on spot exchange		-	-	-	-
Other liabilities		209,794	561,603	539,173	-
Net asset value		**159,307,944**	**220,892,868**	**700,266,064**	**-**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer Strategic Income[2]		Pioneer US High Yield Bond[2]		Global Bond[1]		Global Aggregate Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
2,990,015,039	**-**	**1,570,410,840**	**-**	**272,481,263**	**384,421,798**	**6,624,430,235**	**6,343,764,280**
2,852,338,587	-	1,514,467,816	-	259,332,473	370,283,396	6,138,192,000	5,785,532,828
2,835,986,030	-	1,506,084,940	-	247,506,648	378,272,539	5,857,269,726	5,839,543,702
16,352,557	-	8,382,876	-	11,825,825	-7,989,143	280,922,274	-54,010,874
882,021	-	-	-	373,979	530,362	8,285,359	6,450,273
1,264,963	-	-	-	582,827	482,675	8,725,795	9,770,242
82,448,411	-	16,628,964	-	8,698,661	7,927,654	166,774,037	121,741,298
-	-	-	-	-	-	240,293,991	230,987,358
-	-	-	-	-	-	-	-
18,954,824	-	19,596,160	-	2,398,767	3,801,402	59,655,354	51,947,832
144,021	-	96,126	-	-	-	-	-
-	-	4,989,092	-	210,450	215,763	3,698,197	2,467,597
10,435,445	-	905,007	-	124,176	160,830	7,531,297	1,468,763
24,693,216	-	11,765,300	-	1,342,748	1,502,391	-	139,552,428
-	-	-	-	-	-	-	-
118,514	-	1,960,616	-	-	-	-	3,615,903
-	-	1,759	-	9	-	-	-
-	-	-	-	-	-	-	-
79,909,365	**-**	**56,962,142**	**-**	**80,537,765**	**94,436,701**	**1,270,084,208**	**311,012,815**
434,479	-	-	-	388,392	495,450	23,540,680	401,372
411,277	-	-	-	483,452	348,133	19,822,643	403,680
55,758,511	-	2,888,577	-	681,869	-	78,107,239	411,511
-	-	-	-	73,710,604	90,166,546	1,084,936,510	256,662,167
9,944,470	-	31,819,733	-	199,176	204,205	5,548,804	-
6,604,590	-	19,518,810	-	138,406	147,435	7,829,777	3,257,429
-	-	-	-	-	-	8,213,159	-
2,785,389	-	-	-	2,473,258	2,320,104	11,413,004	31,458,490
-	-	-	-	1,222,926	80,996	36,225,580	-
1,925,249	-	864,922	-	304,016	502,016	7,277,595	9,426,453
13,352	-	-	-	-	82	10,858	232,251
2,443,325	-	1,870,100	-	1,419,118	519,867	6,981,002	9,163,142
2,910,105,674	**-**	**1,513,448,698**	**-**	**191,943,498**	**289,985,097**	**5,354,346,027**	**6,032,751,465**

The accompanying notes form an integral part of these financial statements

	Note	Global Corporate Bond[1]		Global High Yield Bond[1]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Assets		**605,488,280**	**532,001,628**	**243,702,477**	**103,864,279**
Securities portfolio at market value	2	528,909,504	486,917,301	210,676,194	100,224,265
Acquisition Cost		508,110,027	494,538,977	209,566,805	106,158,449
Unrealised gain/loss on the securities portfolio		20,799,477	-7,621,676	1,109,389	-5,934,184
Options purchased at market value	2	56,250	128,892	-	-
Options purchased at cost		75,000	253,182	-	-
Cash at banks and liquidities		32,585,892	22,047,914	18,990,554	1,081,342
Reverse repurchase agreements	2,9	34,157,272	6,230,500	-	-
Time deposits		-	-	-	-
Interest receivable		5,434,342	5,033,803	3,069,911	1,820,451
Dividends receivable		-	-	-	-
Brokers receivable		1,479,279	-	-	358,000
Subscribers receivable		21,977	10,574	7,894,497	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	9,304,392	426,798	380,221
Unrealised net appreciation on futures contracts	2,8	406,231	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	2,433,850	-	2,644,523	-
Receivable on spot exchange		3,683	-	-	-
Other assets		-	2,328,252	-	-
Liabilities		**14,291,578**	**6,983,058**	**15,182,304**	**1,103,817**
Options sold at market value	2,19	-	30,750	-	-
Options sold at cost		-	38,125	-	-
Bank Overdrafts		478,630	-	-	-
Repurchase agreements	2,10	1,149,960	3,043,336	-	-
Brokers payable		9,074,710	-	14,691,160	739,510
Subscribers payable		1,144,417	107,948	71,223	5,108
Unrealised net depreciation on forward foreign exchange contracts	2,11	206,625	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	145,987	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	807,929	-	-
Accrued management fees	4	282,963	352,060	260,324	247,830
Payable on spot exchange		-	-	532	-
Other liabilities		1,954,273	2,495,048	159,065	111,369
Net asset value		**591,196,702**	**525,018,570**	**228,520,173**	**102,760,462**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Inflation Bond[1]		Global Total Return Bond[1]		Pioneer US Corporate Bond[1]		Global Subordinated Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
273,254,895	**467,317,950**	**336,970,845**	**381,414,749**	**536,569,334**	**566,224,532**	**890,786,375**	**-**
261,199,545	390,775,343	334,080,118	380,701,325	498,010,795	533,672,665	810,799,258	-
249,037,116	381,778,781	324,486,505	398,105,184	476,302,286	555,113,936	801,190,855	-
12,162,429	8,996,562	9,593,613	-17,403,859	21,708,509	-21,441,271	9,608,403	-
-3,250	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,809,302	28,905,954	-	305	17,271,913	24,822,295	60,716,924	-
-	34,855,895	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,197,074	2,234,675	-	-	4,731,756	5,751,821	12,328,653	-
-	-	-	-	-	-	-	-
-	8,435,073	2,585,675	-	2,210,334	-	1,264,936	-
2,311,648	609,652	305,052	713,119	12,882,468	888,698	3,654,786	-
740,576	1,501,358	-	-	1,462,068	1,089,053	2,021,818	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
121,316,039	**176,955,962**	**6,220,901**	**1,778,581**	**3,799,332**	**10,411,992**	**6,795,999**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,671,660	-	56	-	-	-	-	-
73,487,905	142,409,053	-	-	-	-	-	-
-	30,421,080	-	380,766	-	2,242,350	-	-
170,918	408,240	2,889,803	337,701	126,693	4,521,082	4,138,358	-
-	-	-	-	-	-	-	-
4,730,631	1,410,064	-	-	1,590,520	1,558,487	-	-
1,477,058	828,263	-	-	1,135,524	1,437,730	2,042,541	-
148,239	273,810	830,899	958,213	495,237	519,957	353,395	-
-	-	-	-	18,009	-	-	-
629,628	1,205,452	2,500,143	101,901	433,349	132,386	261,705	-
151,938,856	**290,361,988**	**330,749,944**	**379,636,168**	**532,770,002**	**555,812,540**	**883,990,376**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Bond[2]		Pioneer US Short-Term Bond[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**1,379,486,841**	**-**	**491,649,046**	**-**
Securities portfolio at market value	2	1,346,740,171	-	461,566,047	-
Acquisition Cost		1,344,423,385	-	468,241,976	-
Unrealised gain/loss on the securities portfolio		2,316,786	-	-6,675,929	-
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		15,002,133	-	26,559,148	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		7,217,401	-	1,243,919	-
Dividends receivable		-	-	-	-
Brokers receivable		1,746,840	-	-	-
Subscribers receivable		5,566,359	-	2,279,932	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	3,175,238	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	38,699	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**8,528,912**	**-**	**7,670,488**	**-**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		3,556	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		5,542,749	-	712,706	-
Subscribers payable		1,563,739	-	6,766,580	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	283,000	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	779,408	-	109,177	-
Payable on spot exchange		5,468	-	-	-
Other liabilities		350,992	-	82,025	-
Net asset value		**1,370,957,929**	**-**	**483,978,558**	**-**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Optimal Yield[2]		Optimal Yield Short Term[2]		Bond Asian Local Debt		Emerging Markets Blended Bond[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
797,832,150	**-**	**838,259,520**	**-**	**44,546,318**	**72,675,219**	**2,699,817,250**	**2,630,898,516**
658,308,073	-	693,572,945	-	41,360,113	70,106,670	2,477,323,658	2,027,166,210
647,018,123	-	693,918,940	-	40,524,030	75,053,487	2,434,085,349	2,139,630,041
11,289,950	-	-345,995	-	836,083	-4,946,817	43,238,309	-112,463,831
-	-	-	-	-	-	1,018,785	-
-	-	-	-	-	-	808,640	-
127,639,535	-	129,085,931	-	2,760,305	1,477,030	171,397,078	568,799,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,262,882	-	8,774,462	-	409,373	1,091,519	39,816,315	31,428,379
-	-	-	-	-	-	-	-
-	-	1,118,673	-	-	-	-	-
1,116,349	-	1,486,665	-	16,527	-	4,300,940	3,501,178
505,311	-	1,679,987	-	-	-	4,221,802	-
-	-	-	-	-	-	1,738,672	-
-	-	2,540,857	-	-	-	-	-
-	-	-	-	-	-	-	3,749
-	-	-	-	-	-	-	-
27,737,755	**-**	**4,560,155**	**-**	**320,065**	**951,917**	**22,962,363**	**64,799,583**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	863,920	-
-	-	-	-	-	-	-	-
3,528,602	-	1,600,000	-	-	-	-	-
17,647,169	-	2,189,279	-	-	-	3,146,632	3,083,088
-	-	-	-	289,445	907,924	-	51,799,303
111,177	-	196,362	-	4,677	11,752	-	1,274,908
5,376,848	-	-	-	-	-	6,740,601	662,512
433,803	-	297,898	-	11,764	13,957	5,787,785	5,830,376
-	-	-	-	-	-	127,004	-
640,156	-	276,616	-	14,179	18,284	6,296,421	2,149,396
770,094,395	**-**	**833,699,365**	**-**	**44,226,253**	**71,723,302**	**2,676,854,887**	**2,566,098,933**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Corporate Bond[1]		Emerging Markets Hard Currency Bond[1]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Assets		**497,188,021**	**364,500,626**	**1,340,631,769**	**968,145,724**
Securities portfolio at market value	2	474,500,590	351,309,788	1,272,473,118	899,278,221
Acquisition Cost		461,861,163	365,262,449	1,250,346,224	968,266,378
Unrealised gain/loss on the securities portfolio		12,639,427	-13,952,661	22,126,894	-68,988,157
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		14,404,778	4,064,104	25,504,923	47,189,839
Reverse repurchase agreements	2,9	1,097,056	-	11,952,120	-
Time deposits		-	-	-	-
Interest receivable		6,857,015	5,714,119	16,757,208	13,260,030
Dividends receivable		-	-	-	-
Brokers receivable		-	2,007,783	-	7,304,719
Subscribers receivable		18,740	-	3,232,453	175,037
Unrealised net appreciation on forward foreign exchange contracts	2,11	309,842	1,154,660	8,897,303	-
Unrealised net appreciation on futures contracts	2,8	-	-	1,813,231	-
Unrealised net appreciation on swaps and CFD	2,20	-	250,172	-	937,878
Receivable on spot exchange		-	-	1,413	-
Other assets		-	-	-	-
Liabilities		**1,664,440**	**2,987,864**	**22,036,459**	**61,923,834**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	4,781,624	-
Repurchase agreements	2,10	1,052,800	-	5,144,161	16,587,340
Brokers payable		-	2,351,926	7,127,093	-
Subscribers payable		35,079	32,786	117,537	13,093,581
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	30,013,211
Unrealised net depreciation on futures contracts	2,8	101,353	108,060	-	148,200
Unrealised net depreciation on swaps and CFD	2,20	57,714	-	2,026,341	-
Accrued management fees	4	219,661	236,521	1,981,283	1,024,305
Payable on spot exchange		6	-	-	-
Other liabilities		197,827	258,571	858,420	1,057,197
Net asset value		**495,523,581**	**361,512,762**	**1,318,595,310**	**906,221,890**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Markets Bond[2]		Emerging Markets Local Currency Bonds[2]		Emerging Markets Short Term Bond[2]		Emerging Markets Corporate High Yield Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
7,545,080,813	**-**	**947,578,105**	**-**	**1,186,507,248**	**-**	**78,146,369**	**-**
6,737,402,318	-	859,595,726	-	1,130,384,014	-	73,297,304	-
6,639,730,702	-	855,271,016	-	1,120,655,767	-	73,397,636	-
97,671,616	-	4,324,710	-	9,728,247	-	-100,332	-
-	-	1,106	-	-	-	-	-
-	-	1,431	-	-	-	-	-
567,494,286	-	62,278,029	-	17,670,128	-	3,210,424	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
105,308,409	-	17,128,630	-	17,389,722	-	1,358,880	-
-	-	-	-	-	-	-	-
10,414,058	-	-	-	9,692,708	-	183,790	-
43,718,027	-	8,574,559	-	1,335,555	-	94,667	-
79,748,192	-	-	-	10,005,693	-	-	-
993,384	-	-	-	-	-	-	-
-	-	-	-	25,197	-	-	-
-	-	55	-	2,612	-	1,304	-
2,139	-	-	-	1,619	-	-	-
164,352,154	**-**	**45,380,497**	**-**	**11,142,441**	**-**	**738,920**	**-**
-	-	1,652,402	-	-	-	-	-
-	-	2,170,208	-	-	-	-	-
7,674,433	-	33,212,540	-	-	-	-	-
-	-	-	-	-	-	-	-
10,317,687	-	-	-	3,343,460	-	-	-
126,740,889	-	8,545,848	-	3,533,107	-	525,722	-
-	-	477,846	-	-	-	10,679	-
-	-	8,388	-	2,913,636	-	146,668	-
8,731,354	-	56,153	-	-	-	-	-
3,787,377	-	891,691	-	441,706	-	32,616	-
105,433	-	-	-	-	-	-	-
6,994,981	-	535,629	-	910,532	-	23,235	-
7,380,728,659	**-**	**902,197,608**	**-**	**1,175,364,807**	**-**	**77,407,449**	**-**

The accompanying notes form an integral part of these financial statements

	Note	BFT Optimal Income		Multi Asset Conservative	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**34,620,541**	**50,358,852**	**625,506,198**	**624,465,010**
Securities portfolio at market value	2	29,498,355	48,996,982	605,488,195	577,462,760
Acquisition Cost		28,971,311	48,532,244	586,030,853	581,737,745
Unrealised gain/loss on the securities portfolio		527,044	464,738	19,457,342	-4,274,985
Options purchased at market value	2	1,300	-	207,017	243,587
Options purchased at cost		29,420	-	346,477	188,280
Cash at banks and liquidities		4,913,612	697,874	16,362,291	43,259,326
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		193,650	273,397	2,750,744	2,464,902
Dividends receivable		13,424	22,827	44,313	53,017
Brokers receivable		-	-	-	-
Subscribers receivable		200	3,783	410,740	981,418
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	1,431	238,524	-
Unrealised net appreciation on futures contracts	2,8	-	362,558	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	4,374	-
Other assets		-	-	-	-
Liabilities		**1,579,053**	**2,658,637**	**12,993,341**	**6,380,585**
Options sold at market value	2,19	-	-	-	128,132
Options sold at cost		-	-	-	96,040
Bank Overdrafts		984,836	1,910,001	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		417,695	-	4,161,350	183,682
Subscribers payable		-	675,679	1,431,788	290,977
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	846,528
Unrealised net depreciation on futures contracts	2,8	125,095	-	790,780	2,408,692
Unrealised net depreciation on swaps and CFD	2,20	-	-	744,022	389,992
Accrued management fees	4	45,854	66,819	1,587,916	1,660,824
Payable on spot exchange		-	-	-	8,974
Other liabilities		5,573	6,138	4,277,485	462,784
Net asset value		**33,041,488**	**47,700,215**	**612,512,857**	**618,084,425**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Perspectives		Target Coupon		Euro Multi-Asset Target Income[2]		Global Multi-Asset[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
450,577,349	**543,022,727**	**179,707,913**	**189,844,961**	**1,577,050,364**	**-**	**206,767,857**	**-**
383,375,947	480,903,551	178,859,977	189,616,736	1,434,321,110	-	193,530,543	-
374,674,542	485,773,454	185,604,225	195,004,577	1,427,468,916	-	191,785,578	-
8,701,405	-4,869,903	-6,744,248	-5,387,841	6,852,194	-	1,744,965	-
457,324	4,046,900	-	-	11,385,784	-	919,874	-
592,584	6,000,746	-	-	6,583,088	-	784,059	-
59,528,155	52,348,009	142	320	62,909,554	-	7,985,100	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,109,700	2,573,316	-	-	14,785,391	-	1,768,413	-
5,954	25,951	-	-	407,372	-	115,422	-
99,681	2,126,213	547,575	-	42,719,142	-	1,699,708	-
22,013	114,788	300,219	227,905	341,296	-	153,285	-
2,050,274	733,442	-	-	3,098,186	-	576,901	-
2,924,115	-	-	-	288,090	-	-	-
-	150,557	-	-	6,789,150	-	-	-
4,186	-	-	-	-	-	18,611	-
-	-	-	-	5,289	-	-	-
6,804,999	**9,024,221**	**1,325,754**	**728,230**	**22,708,555**	**-**	**5,016,673**	**-**
-	2,168,363	-	-	2,536,648	-	67,939	-
-	3,154,130	-	-	511,177	-	72,916	-
104	-	-	-	119,158	-	447,436	-
-	-	-	-	-	-	-	-
3,420,693	233,205	109,541	167,531	11,013,067	-	2,292,712	-
790,905	765,790	738,136	60,610	3,367,272	-	246,457	-
-	-	-	-	-	-	-	-
-	3,061,898	-	-	-	-	223,398	-
401,271	-	-	-	-	-	1,470,805	-
1,589,798	1,988,363	421,745	468,528	861,389	-	105,009	-
-	7,686	-	-	3,320	-	-	-
602,228	798,916	56,332	31,561	4,807,701	-	162,917	-
443,772,350	**533,998,506**	**178,382,159**	**189,116,731**	**1,554,341,809**	**-**	**201,751,184**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Global Multi-Asset Target Income[2]		Global Multi-Asset Conservative[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
Assets		**787,333,432**	**-**	**717,984,804**	**-**
Securities portfolio at market value	2	721,779,674	-	673,437,056	-
Acquisition Cost		710,808,834	-	668,041,420	-
Unrealised gain/loss on the securities portfolio		10,970,840	-	5,395,636	-
Options purchased at market value	2	5,163,776	-	2,046,396	-
Options purchased at cost		3,732,583	-	1,655,587	-
Cash at banks and liquidities		42,842,135	-	26,074,303	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		8,530,451	-	5,111,148	-
Dividends receivable		129,100	-	72,741	-
Brokers receivable		3,730,101	-	8,108,542	-
Subscribers receivable		401,329	-	1,201,093	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	3,421,587	-	1,858,583	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	1,292,069	-	-	-
Receivable on spot exchange		14,522	-	74,942	-
Other assets		28,688	-	-	-
Liabilities		**29,743,910**	**-**	**16,738,440**	**-**
Options sold at market value	2,19	1,538,789	-	224,611	-
Options sold at cost		421,172	-	242,076	-
Bank Overdrafts		233,874	-	73,424	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		4,080,094	-	8,151,460	-
Subscribers payable		20,930,926	-	2,266,253	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	858,442	-	248,675	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	3,263,285	-
Accrued management fees	4	656,103	-	304,066	-
Payable on spot exchange		-	-	-	-
Other liabilities		1,445,682	-	2,206,666	-
Net asset value		**757,589,522**	**-**	**701,246,364**	**-**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer Flexible Opportunities[2]		Pioneer Income Opportunities[2]		Real Assets Target Income[2]		Multi-Asset Sustainable Future[2]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
345,203,996	**-**	**498,700,141**	**-**	**515,236,618**	**-**	**32,467,324**	**-**
313,868,477	-	446,665,657	-	437,796,731	-	28,900,343	-
304,671,766	-	439,230,302	-	428,937,561	-	28,686,829	-
9,196,711	-	7,435,355	-	8,859,170	-	213,514	-
1,211,594	-	220,659	-	992,852	-	-	-
1,262,527	-	268,376	-	45,000	-	-	-
21,808,734	-	42,746,418	-	60,468,036	-	504,388	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
305,860	-	1,702,956	-	696,400	-	102,807	-
830,603	-	716,448	-	353,986	-	6,490	-
3,532,294	-	1,251,242	-	4,219,368	-	-	-
2,127	-	3,004,548	-	10,709,245	-	2,953,296	-
3,124,278	-	2,392,213	-	-	-	-	-
-	-	-	-	-	-	-	-
519,449	-	-	-	-	-	-	-
580	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,835,035	**-**	**11,271,024**	**-**	**11,027,476**	**-**	**1,189,017**	**-**
-	-	-	-	6,320,785	-	-	-
-	-	-	-	9,165,834	-	-	-
11,449,835	-	7,860,183	-	364,765	-	158,134	-
-	-	-	-	-	-	-	-
5,108,820	-	1,193,716	-	2,107,083	-	961,938	-
815,837	-	285,146	-	1,453,910	-	-	-
-	-	-	-	146,030	-	-	-
23,713	-	1,267,303	-	65,242	-	-	-
-	-	-	-	-	-	-	-
273,956	-	398,462	-	380,646	-	19,768	-
-	-	1,696	-	31,343	-	474	-
162,874	-	264,518	-	157,672	-	48,703	-
327,368,961	**-**	**487,429,117**	**-**	**504,209,142**	**-**	**31,278,307**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Protect 90		Protect 90 USD	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Assets		**590,591,497**	**584,843,864**	**13,212,098**	**17,095,329**
Securities portfolio at market value	2	557,230,182	577,256,815	11,920,963	16,915,172
Acquisition Cost		541,152,993	577,804,378	11,490,159	16,699,013
Unrealised gain/loss on the securities portfolio		16,077,189	-547,563	430,804	216,159
Options purchased at market value	2	333,384	261,983	8,179	7,530
Options purchased at cost		413,884	147,913	10,132	4,080
Cash at banks and liquidities		30,148,232	5,099,204	1,265,867	161,627
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		2,255,271	2,225,862	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	624,428	-	17,089	11,000
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**4,271,059**	**3,402,275**	**629,047**	**31,708**
Options sold at market value	2,19	62,069	-	1,535	-
Options sold at cost		97,467	-	2,378	-
Bank Overdrafts		11,852	827,616	1,108	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	101,071	536,180	-
Subscribers payable		2,360,360	748,970	35,104	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	54,775	-	5,978	11,165
Unrealised net depreciation on futures contracts	2,8	-	44,363	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	1,626,329	1,515,413	45,534	17,407
Payable on spot exchange		-	-	-	-
Other liabilities		155,674	164,842	3,608	3,136
Net asset value		**586,320,438**	**581,441,589**	**12,583,051**	**17,063,621**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Volatility Euro[1]		Volatility World[1]		Absolute Return Credit[1]		Global Macro Bonds & Currencies	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
540,917,862	**930,973,483**	**660,419,221**	**454,646,380**	**68,959,238**	**121,959,831**	**83,033,913**	**128,736,637**
262,033,932	541,747,798	370,915,038	184,293,103	58,037,376	98,929,219	74,028,039	117,083,958
262,138,499	541,850,349	368,648,045	187,052,543	56,781,114	101,254,769	70,663,036	117,434,535
-104,567	-102,551	2,266,993	-2,759,440	1,256,262	-2,325,550	3,365,003	-350,577
195,331,015	316,933,882	221,947,502	175,843,998	-	72,631	193,179	135,948
165,035,372	400,032,419	247,566,474	206,245,168	-	64,818	311,733	253,096
58,631,531	42,078,240	67,405,305	48,396,781	7,781,267	20,636,925	7,582,867	10,031,413
24,906,933	30,001,685	-	29,983,600	-	-	-	-
-	-	-	-	-	-	-	-
-	74,748	-	-	818,766	1,200,460	646,438	1,371,827
-	-	-	-	-	-	-	-
-	-	-	-	1,055,844	341,521	111,300	111,300
14,451	137,130	112,344	2,245,669	-	21,071	590	2,191
-	-	39,032	13,883,229	221,844	-	471,500	-
-	-	-	-	-	-	-	-
-	-	-	-	1,044,141	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	758,004	-	-
243,662,090	**275,242,631**	**114,794,143**	**95,147,205**	**3,352,814**	**2,631,560**	**17,418,332**	**32,050,785**
209,307,149	248,702,379	110,364,225	89,382,000	-	21,070	152,215	17,408
196,581,198	263,250,472	97,254,919	93,097,379	-	20,249	257,493	169,295
-	-	-	-	-	-	1,564,517	19,691
-	-	-	-	-	-	12,307,719	26,557,676
-	-	-	-	1,840,660	586,494	105,338	105,338
27,871,516	1,171,014	416,127	1,227,958	-	65,245	29,791	46,160
3,095	14,066	-	-	-	501,324	-	1,377,972
4,904,835	22,169,735	2,426,081	3,125,304	321,616	145,791	1,792,202	2,549,385
-	2,857	-	-	-	99,956	1,226,430	961,448
911,832	1,511,338	1,016,697	758,446	61,760	91,990	113,560	195,123
-	-	-	-	-	-	-	-
663,663	1,671,242	571,013	653,497	1,128,778	1,119,690	126,560	220,584
297,255,772	**655,730,852**	**545,625,078**	**359,499,175**	**65,606,424**	**119,328,271**	**65,615,581**	**96,685,852**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Global Macro Forex	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Assets		**84,480,051**	**108,456,330**	**481,263,408**	**734,723,862**
Securities portfolio at market value	2	78,096,750	97,716,369	370,052,942	572,907,597
Acquisition Cost		76,468,932	100,609,065	370,356,864	572,571,813
Unrealised gain/loss on the securities portfolio		1,627,818	-2,892,696	-303,922	335,784
Options purchased at market value	2	65,587	40,928	5,770,611	-
Options purchased at cost		96,972	68,026	7,169,763	-
Cash at banks and liquidities		5,424,107	9,907,972	65,252,604	113,136,849
Reverse repurchase agreements	2,9	-	-	35,300,106	48,634,752
Time deposits		-	-	-	-
Interest receivable		531,712	761,481	-	-
Dividends receivable		-	-	-	-
Brokers receivable		29,400	29,400	-	-
Subscribers receivable		-	-	96,953	44,582
Unrealised net appreciation on forward foreign exchange contracts	2,11	332,495	-	4,779,709	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	180	10,474	-
Other assets		-	-	9	82
Liabilities		**6,040,211**	**18,573,195**	**3,183,838**	**4,451,998**
Options sold at market value	2,19	48,606	44,230	2,200,664	-
Options sold at cost		79,419	45,073	2,433,041	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	4,682,498	16,392,919	-	-
Brokers payable		27,825	27,825	-	-
Subscribers payable		30,529	82,793	120,432	226,186
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	1,295,554	-	3,213,498
Unrealised net depreciation on futures contracts	2,8	662,305	281,301	-	-
Unrealised net depreciation on swaps and CFD	2,20	529,374	403,458	-	-
Accrued management fees	4	10,186	14,771	365,011	517,434
Payable on spot exchange		-	-	-	42,784
Other liabilities		48,888	30,344	497,731	452,096
Net asset value		**78,439,840**	**89,883,135**	**478,079,570**	**730,271,864**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Absolute Return European Equity[2]		Absolute Return Multi-Strategy[2]		Multi-Strategy Growth[2]		Euro Alpha Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
113,240,824	**-**	**1,725,338,042**	**-**	**715,990,521**	**-**	**321,929,841**	**-**
107,283,967	-	1,457,225,102	-	601,806,975	-	294,693,914	-
107,298,094	-	1,440,871,161	-	593,180,720	-	293,587,366	-
-14,127	-	16,353,941	-	8,626,255	-	1,106,548	-
-	-	30,176,063	-	20,345,936	-	334,525	-
-	-	41,367,684	-	27,604,757	-	295,259	-
5,059,987	-	202,472,904	-	73,022,963	-	24,754,415	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	13,986,335	-	8,349,231	-	1,739,195	-
-	-	421,298	-	284,428	-	-	-
-	-	10,571,940	-	2,589,829	-	-	-
4,998	-	2,540,118	-	7,197,267	-	48,301	-
-	-	3,784,728	-	1,092,135	-	147,163	-
-	-	639,121	-	1,298,955	-	-	-
819,133	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-
72,732	-	3,520,433	-	2,802	-	212,328	-
2,451,095	**-**	**81,550,277**	**-**	**51,697,944**	**-**	**14,738,511**	**-**
-	-	19,824,169	-	13,599,430	-	334,440	-
-	-	17,004,244	-	11,307,261	-	298,934	-
1,635,960	-	7,423,763	-	8,665,273	-	1,076,675	-
-	-	-	-	-	-	-	-
-	-	32,315,532	-	17,883,807	-	-	-
209,441	-	3,902,634	-	493,610	-	1,051,709	-
65,434	-	-	-	-	-	-	-
245,275	-	-	-	-	-	693,517	-
-	-	6,014,787	-	2,458,896	-	10,683,331	-
45,597	-	880,716	-	380,999	-	87,252	-
-	-	20	-	-	-	-	-
249,388	-	11,188,656	-	8,215,929	-	811,587	-
110,789,729	**-**	**1,643,787,765**	**-**	**664,292,577**	**-**	**307,191,330**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Cash EUR		Cash USD	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Assets		**1,691,345,696**	**1,724,297,404**	**2,550,196,386**	**2,159,808,430**
Securities portfolio at market value	2	1,525,038,014	1,647,143,865	2,310,270,497	2,014,427,344
Acquisition Cost		1,525,665,109	1,647,725,304	2,302,764,743	2,008,382,246
Unrealised gain/loss on the securities portfolio		-627,095	-581,439	7,505,754	6,045,098
Options purchased at market value	2	-	-	-	-
Options purchased at cost		-	-	-	-
Cash at banks and liquidities		128,447,664	54,160,971	1,431,012	878,363
Reverse repurchase agreements	2,9	-	-	224,740,581	-
Time deposits		-	-	-	125,000,000
Interest receivable		550,766	485,477	3,576,572	4,372,511
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		37,309,252	22,507,091	10,177,724	14,762,133
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	368,079
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**10,804,962**	**22,503,236**	**43,578,722**	**17,542,571**
Options sold at market value	2,19	-	-	-	-
Options sold at cost		-	-	-	-
Bank Overdrafts		-	-	26,855,214	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		8,803,315	20,648,746	13,465,915	16,260,560
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	2,462,715	-
Unrealised net depreciation on futures contracts	2,8	-	-	145,775	-
Unrealised net depreciation on swaps and CFD	2,20	62,378	-	-	-
Accrued management fees	4	558,874	496,875	414,439	329,067
Payable on spot exchange		-	-	-	145
Other liabilities		1,380,395	1,357,615	234,664	952,799
Net asset value		**1,680,540,734**	**1,701,794,168**	**2,506,617,664**	**2,142,265,859**

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Combined

30/06/2019 EUR	30/06/2018 EUR
84,018,091,034	**35,108,305,640**
77,765,098,601	32,091,788,538
75,915,114,260	31,879,011,136
1,849,984,341	212,777,402
486,146,621	487,290,766
492,311,007	600,897,747
3,965,975,590	1,537,014,357
511,472,848	342,347,709
-	107,061,250
527,035,136	168,100,900
46,968,131	21,403,588
169,757,965	120,290,241
303,136,133	65,857,413
199,837,331	151,470,791
12,913,379	3,063,051
25,445,595	9,503,503
138,707	90,018
4,164,997	3,023,515
3,294,264,926	**1,614,192,404**
384,570,287	332,068,954
352,060,305	351,962,718
371,476,423	17,410,750
1,290,541,338	681,076,703
505,294,911	177,794,061
378,383,603	104,596,117
16,189,650	108,011,723
52,189,348	70,753,297
108,650,832	8,891,311
79,342,472	56,664,941
315,929	267,446
107,310,133	56,657,101
80,723,826,108	**33,494,113,236**

The accompanying notes form an integral part of these financial statements

Equity Japan Target

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	JPY	18,840,877,525	20,076,670,838	17,620,592,391
A EUR AD (D)				
Number of shares		11,398.72	10,749.89	6,243.44
Net asset value per share	EUR	164.27	175.25	163.28
A EUR (C)				
Number of shares		71,470.84	56,103.74	31,609.05
Net asset value per share	EUR	191.82	204.66	191.16
A EUR HGD (C)				
Number of shares		214,311.92	251,579.00	194,037.43
Net asset value per share	EUR	187.28	211.98	198.24
A JPY AD (D)				
Number of shares		18,317.15	24,777.68	38,186.66
Net asset value per share	JPY	17,312.55	19,466.21	17,928.89
A JPY (C)				
Number of shares		91,542.55	112,263.14	127,085.03
Net asset value per share	JPY	20,150.72	22,657.48	20,883.09
A USD HGD (C)				
Number of shares		45,802.90	113,570.67	48,770.18
Net asset value per share	USD	119.54	131.26	119.56
F2 EUR HGD (C)				
Number of shares		13,947.95	18,690.57	16,789.30
Net asset value per share	EUR	171.47	196.66	185.51
F2 JPY (C)				
Number of shares		5,730.81	6,390.34	7,784.53
Net asset value per share	JPY	17,817.66	20,307.14	18,970.44
G EUR HGD (C)				
Number of shares		41,812.86	41,648.34	38,349.29
Net asset value per share	EUR	151.18	171.66	160.16
G JPY (C)				
Number of shares		8,176.70	8,417.98	6,902.84
Net asset value per share	JPY	19,029.54	21,477.98	19,910.89
I EUR HGD (C)				
Number of shares		883.21	6,989.14	10,193.73
Net asset value per share	EUR	1,717.74	1,922.60	1,770.93
I JPY AD (D)				
Number of shares		0.73	0.73	0.73
Net asset value per share	JPY	183,404.66	205,104.25	186,713.31
I JPY (C)				
Number of shares		1,302.10	9,937.91	15,046.22
Net asset value per share	JPY	220,003.84	244,495.14	223,099.05

Equity Japan Target

Year ending as of:		30/06/19	30/06/18	30/06/17
M EUR HGD (C)				
Number of shares		22,170.94	26,462.25	22,318.34
Net asset value per share	EUR	171.76	192.32	177.09
M JPY (C)				
Number of shares		0.61	5,289.91	1,384.79
Net asset value per share	JPY	22,326.19	24,758.29	22,642.35
O EUR HGD (C)				
Number of shares		5,883.98	0.00	420.00
Net asset value per share	EUR	916.36	0.00	1,040.98
Q-I18 EUR (C)				
Number of shares		53,000.00	0.00	0.00
Net asset value per share	EUR	966.63	0.00	0.00
R EUR HGD AD (D)				
Number of shares		3,640.00	3,940.00	0.00
Net asset value per share	EUR	84.18	94.52	0.00
R JPY (C)				
Number of shares		60.21	3,259.25	3,255.05
Net asset value per share	JPY	16,077.03	17,892.46	16,319.32
RHE (C)				
Number of shares		0.00	0.00	193.00
Net asset value per share	EUR	0.00	0.00	135.91

Japan Equity Value

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	JPY	11,665,939,578	18,345,680,121	10,972,753,303
A2 CZK HGD (C)				
Number of shares		58,246.27	67,204.46	51,315.76
Net asset value per share	CZK	2,918.54	3,401.96	3,336.95
A2 EUR AD (D)				
Number of shares		2,060.66	671.93	459.41
Net asset value per share	EUR	114.52	126.59	122.67
A2 EUR (C)				
Number of shares		20,120.68	84,468.78	16,874.18
Net asset value per share	EUR	170.04	187.91	182.09
A2 EUR HGD (C)				
Number of shares		21,836.01	78,043.69	21,295.92
Net asset value per share	EUR	115.08	134.93	130.81
A2 JPY AD (D)				
Number of shares		34,108.92	40,187.16	47,134.07
Net asset value per share	JPY	18,321.00	21,346.00	20,496.00

Japan Equity Value

Year ending as of:		30/06/19	30/06/18	30/06/17
A2 JPY (C)				
Number of shares		292,691.79	327,393.85	292,782.62
Net asset value per share	JPY	10,963.00	12,773.00	12,263.00
F2 EUR HGD (C)				
Number of shares		10,201.44	13,400.72	5,670.17
Net asset value per share	EUR	112.70	133.88	131.52
F2 JPY (C)				
Number of shares		5,826.87	6,523.65	4,538.22
Net asset value per share	JPY	16,119.00	19,037.00	18,537.00
G2 EUR HGD (C)				
Number of shares		154,863.40	171,464.98	24,495.89
Net asset value per share	EUR	117.18	137.83	134.17
G2 JPY (C)				
Number of shares		162,146.45	150,454.62	57,700.23
Net asset value per share	JPY	10,456.00	12,230.00	11,791.00
I2 EUR HGD (C)				
Number of shares		2,560.09	2,047.93	18.06
Net asset value per share	EUR	1,213.09	1,408.64	1,354.22
I2 JPY (C)				
Number of shares		12,808.80	20,598.08	23,650.37
Net asset value per share	JPY	121,473.00	140,289.00	133,517.00
I2 JPY MD (D)				
Number of shares		6,709.28	6,923.00	8,973.00
Net asset value per share	JPY	9,470.00	11,030.00	10,574.00
M2 EUR HDG (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	99.83	0.00	0.00
M2 JPY (C)				
Number of shares		2,528.77	2,709.83	3,203.40
Net asset value per share	JPY	19,387.00	22,388.00	21,307.00
Q-I9 JPY (C)				
Number of shares		2,600.00	5,650.00	13,900.00
Net asset value per share	JPY	14,041.00	16,137.00	15,281.00

Wells Fargo US Equity Mid Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	62,715,265	64,626,908	72,579,747
A EUR (C)				
Number of shares		56,513.18	65,441.32	82,060.49
Net asset value per share	EUR	244.05	225.18	226.85

Wells Fargo US Equity Mid Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR HGD (C)				
Number of shares		13,110.42	12,828.93	14,759.83
Net asset value per share	EUR	173.07	168.92	170.46
A USD AD (D)				
Number of shares		1,190.77	2,607.46	2,173.07
Net asset value per share	USD	192.36	182.04	179.19
A USD (C)				
Number of shares		177,065.25	190,852.58	221,160.44
Net asset value per share	USD	192.48	182.06	179.17
F2 EUR HGD (C)				
Number of shares		14,892.95	15,042.23	11,506.00
Net asset value per share	EUR	153.90	152.26	155.82
F2 USD (C)				
Number of shares		5,298.39	11,285.33	11,217.35
Net asset value per share	USD	172.20	164.89	164.52
G EUR HGD (C)				
Number of shares		6,769.04	6,163.88	4,431.80
Net asset value per share	EUR	151.95	148.84	150.76
G USD (C)				
Number of shares		23,579.93	18,462.91	21,278.92
Net asset value per share	USD	176.85	167.87	165.86
I EUR HGD (C)				
Number of shares		2.88	2.88	20.71
Net asset value per share	EUR	1,858.82	1,794.16	1,792.22
I USD AD (D)				
Number of shares		23.64	23.64	23.64
Net asset value per share	USD	2,093.62	1,965.00	1,913.29
I USD (C)				
Number of shares		43.97	52.45	86.29
Net asset value per share	USD	2,073.66	1,944.06	1,892.88
M EUR HGD (C)				
Number of shares		19.55	19.55	19.55
Net asset value per share	EUR	185.76	179.63	179.67
Q-I13 USD (C)				
Number of shares		784.74	784.74	0.00
Net asset value per share	USD	1,061.07	993.92	0.00
Q-S2 USD (C)				
Number of shares		2,630.48	0.00	0.00
Net asset value per share	USD	101.55	0.00	0.00
RU (C)				
Number of shares		0.00	210.00	210.00
Net asset value per share	USD	0.00	128.51	125.36

Polen Capital Global Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	104,983,484	0	0
AE (C)				
Number of shares		250.00	0.00	0.00
Net asset value per share	EUR	104.04	0.00	0.00
AHE (C)				
Number of shares		6,310.99	0.00	0.00
Net asset value per share	EUR	104.68	0.00	0.00
A2 USD (C)				
Number of shares		3,628,528.50	0.00	0.00
Net asset value per share	USD	13.04	0.00	0.00
IE (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,036.72	0.00	0.00
IHE (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	1,049.62	0.00	0.00
I2 USD (C)				
Number of shares		3,130,056.89	0.00	0.00
Net asset value per share	USD	18.13	0.00	0.00

Euroland Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	2,493,150,193	0	0
A CHF HGD (C)				
Number of shares		42,487.91	0.00	0.00
Net asset value per share	CHF	63.86	0.00	0.00
A EUR AD (D)				
Number of shares		39,881.58	0.00	0.00
Net asset value per share	EUR	55.17	0.00	0.00
A EUR (C)				
Number of shares		48,947,013.35	0.00	0.00
Net asset value per share	EUR	7.77	0.00	0.00
A USD AD (D)				
Number of shares		98,608.39	0.00	0.00
Net asset value per share	USD	7.87	0.00	0.00
A USD (C)				
Number of shares		731,172.87	0.00	0.00
Net asset value per share	USD	8.85	0.00	0.00
A USD HGD (C)				
Number of shares		52,925.16	0.00	0.00
Net asset value per share	USD	69.53	0.00	0.00

Euroland Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
B USD (C)				
Number of shares		40,042.30	0.00	0.00
Net asset value per share	USD	7.15	0.00	0.00
C EUR (C)				
Number of shares		198,518.70	0.00	0.00
Net asset value per share	EUR	6.54	0.00	0.00
C USD (C)				
Number of shares		78,724.47	0.00	0.00
Net asset value per share	USD	7.45	0.00	0.00
E2 EUR (C)				
Number of shares		45,621,241.29	0.00	0.00
Net asset value per share	EUR	8.06	0.00	0.00
F EUR (C)				
Number of shares		5,917,770.01	0.00	0.00
Net asset value per share	EUR	6.82	0.00	0.00
F2 EUR (C)				
Number of shares		180,317.78	0.00	0.00
Net asset value per share	EUR	5.02	0.00	0.00
G EUR (C)				
Number of shares		7,082,641.03	0.00	0.00
Net asset value per share	EUR	4.79	0.00	0.00
I EUR AD (D)				
Number of shares		13,089.03	0.00	0.00
Net asset value per share	EUR	1,004.53	0.00	0.00
I EUR (C)				
Number of shares		50,155.80	0.00	0.00
Net asset value per share	EUR	1,004.53	0.00	0.00
I2 EUR AD (D)				
Number of shares		5,272.00	0.00	0.00
Net asset value per share	EUR	1,464.14	0.00	0.00
I2 EUR (C)				
Number of shares		97,882,187.22	0.00	0.00
Net asset value per share	EUR	9.51	0.00	0.00
I2 USD (C)				
Number of shares		151,265.51	0.00	0.00
Net asset value per share	USD	10.83	0.00	0.00
I2 USD HGD (C)				
Number of shares		84.78	0.00	0.00
Net asset value per share	USD	1,176.13	0.00	0.00
J2 EUR (C)				
Number of shares		150,471.83	0.00	0.00
Net asset value per share	EUR	1,410.72	0.00	0.00

Euroland Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Number of shares		32,917.36	0.00	0.00
Net asset value per share	EUR	1,004.50	0.00	0.00
M2 EUR (C)				
Number of shares		20,450.33	0.00	0.00
Net asset value per share	EUR	1,575.18	0.00	0.00
O EUR (C)				
Number of shares		3,569.76	0.00	0.00
Net asset value per share	EUR	1,004.64	0.00	0.00
OR EUR (C)				
Number of shares		40,186.74	0.00	0.00
Net asset value per share	EUR	1,004.64	0.00	0.00
P2 USD (C)				
Number of shares		2,022.10	0.00	0.00
Net asset value per share	USD	64.13	0.00	0.00
P2 USD HGD (C)				
Number of shares		1,540.00	0.00	0.00
Net asset value per share	USD	62.77	0.00	0.00
R2 CHF HGD (C)				
Number of shares		149,319.55	0.00	0.00
Net asset value per share	CHF	53.72	0.00	0.00
R2 EUR (C)				
Number of shares		508,072.55	0.00	0.00
Net asset value per share	EUR	56.82	0.00	0.00
R2 GBP (C)				
Number of shares		8,297.76	0.00	0.00
Net asset value per share	GBP	105.47	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	51.33	0.00	0.00
R2 USD HGD (C)				
Number of shares		7,620.27	0.00	0.00
Net asset value per share	USD	60.49	0.00	0.00
T USD (C)				
Number of shares		132.45	0.00	0.00
Net asset value per share	USD	57.11	0.00	0.00
Z EUR AD (D)				
Number of shares		109,355.06	0.00	0.00
Net asset value per share	EUR	1,004.58	0.00	0.00
Z EUR (C)				
Number of shares		180,365.20	0.00	0.00
Net asset value per share	EUR	1,004.58	0.00	0.00

European Equity Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,404,091,418	0	0
A2 AUD HGD QTI (D)				
Number of shares		51,287.63	0.00	0.00
Net asset value per share	AUD	42.87	0.00	0.00
A2 CHF HGD SATI (D)				
Number of shares		130,047.86	0.00	0.00
Net asset value per share	CHF	34.73	0.00	0.00
A2 CZK HGD (C)				
Number of shares		412,256.40	0.00	0.00
Net asset value per share	CZK	1,037.43	0.00	0.00
A2 CZK HGD SATI (D)				
Number of shares		1,805,724.89	0.00	0.00
Net asset value per share	CZK	1,035.13	0.00	0.00
A2 EUR (C)				
Number of shares		779,859.09	0.00	0.00
Net asset value per share	EUR	59.12	0.00	0.00
A2 EUR HGD QTI (D)				
Number of shares		1,922.71	0.00	0.00
Net asset value per share	EUR	44.56	0.00	0.00
A2 EUR MTI (D)				
Number of shares		13,146.68	0.00	0.00
Net asset value per share	EUR	44.80	0.00	0.00
A2 EUR SATI (D)				
Number of shares		13,446,002.41	0.00	0.00
Net asset value per share	EUR	49.49	0.00	0.00
A2 SGD HGD QTI (D)				
Number of shares		61,822.43	0.00	0.00
Net asset value per share	SGD	41.08	0.00	0.00
A2 USD HGD QTI (D)				
Number of shares		918,367.17	0.00	0.00
Net asset value per share	USD	40.77	0.00	0.00
C EUR (C)				
Number of shares		26,512.79	0.00	0.00
Net asset value per share	EUR	61.73	0.00	0.00
C EUR SATI (D)				
Number of shares		37,429.72	0.00	0.00
Net asset value per share	EUR	36.48	0.00	0.00
E2 EUR (C)				
Number of shares		1,320.44	0.00	0.00
Net asset value per share	EUR	7.74	0.00	0.00

European Equity Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR SATI (D)				
Number of shares		79,916,100.30	0.00	0.00
Net asset value per share	EUR	4.94	0.00	0.00
G2 EUR SATI (D)				
Number of shares		121,768.85	0.00	0.00
Net asset value per share	EUR	4.31	0.00	0.00
I2 EUR (C)				
Number of shares		18,451.62	0.00	0.00
Net asset value per share	EUR	1,277.62	0.00	0.00
I2 EUR HGD SATI (D)				
Number of shares		20,135.00	0.00	0.00
Net asset value per share	EUR	918.94	0.00	0.00
I2 EUR SATI (D)				
Number of shares		80,213.30	0.00	0.00
Net asset value per share	EUR	1,074.64	0.00	0.00
J2 EUR ATI (D)				
Number of shares		10.58	0.00	0.00
Net asset value per share	EUR	959.39	0.00	0.00
J2 EUR (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	1,015.04	0.00	0.00
M2 EUR (C)				
Number of shares		364.78	0.00	0.00
Net asset value per share	EUR	1,730.16	0.00	0.00
M2 EUR SATI (D)				
Number of shares		31,019.79	0.00	0.00
Net asset value per share	EUR	908.94	0.00	0.00
R2 EUR (C)				
Number of shares		5,838.72	0.00	0.00
Net asset value per share	EUR	56.20	0.00	0.00
R2 EUR SATI (D)				
Number of shares		69,520.92	0.00	0.00
Net asset value per share	EUR	40.69	0.00	0.00
R2 GBP SATI (D)				
Number of shares		17,779.04	0.00	0.00
Net asset value per share	GBP	36.40	0.00	0.00
R2 USD HGD SATI (D)				
Number of shares		46,847.84	0.00	0.00
Net asset value per share	USD	40.09	0.00	0.00
R2 USD SATI (D)				
Number of shares		17,711.67	0.00	0.00
Net asset value per share	USD	46.33	0.00	0.00

European Equity Value

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,589,169,850	0	0
A EUR AD (D)				
Number of shares		25,324.00	0.00	0.00
Net asset value per share	EUR	59.20	0.00	0.00
A EUR (C)				
Number of shares		1,344,712.92	0.00	0.00
Net asset value per share	EUR	118.42	0.00	0.00
A EUR QD (D)				
Number of shares		56,140.98	0.00	0.00
Net asset value per share	EUR	45.59	0.00	0.00
A USD (C)				
Number of shares		11,570.41	0.00	0.00
Net asset value per share	USD	134.86	0.00	0.00
A USD HGD (C)				
Number of shares		1,992.00	0.00	0.00
Net asset value per share	USD	48.72	0.00	0.00
C EUR (C)				
Number of shares		13,618.92	0.00	0.00
Net asset value per share	EUR	79.02	0.00	0.00
C USD (C)				
Number of shares		1,200.19	0.00	0.00
Net asset value per share	USD	89.99	0.00	0.00
E2 EUR (C)				
Number of shares		39,542,372.99	0.00	0.00
Net asset value per share	EUR	7.65	0.00	0.00
F EUR (C)				
Number of shares		967,584.21	0.00	0.00
Net asset value per share	EUR	11.10	0.00	0.00
G EUR (C)				
Number of shares		145,430.71	0.00	0.00
Net asset value per share	EUR	4.60	0.00	0.00
I2 EUR (C)				
Number of shares		352,052.78	0.00	0.00
Net asset value per share	EUR	1,925.77	0.00	0.00
I2 USD (C)				
Number of shares		7,000.00	0.00	0.00
Net asset value per share	USD	2,193.06	0.00	0.00
J2 EUR AD (D)				
Number of shares		10.26	0.00	0.00
Net asset value per share	EUR	945.17	0.00	0.00

European Equity Value

Year ending as of:		30/06/19	30/06/18	30/06/17
J2 EUR (C)				
Number of shares		359,796.00	0.00	0.00
Net asset value per share	EUR	936.25	0.00	0.00
M2 EUR (C)				
Number of shares		41,407.23	0.00	0.00
Net asset value per share	EUR	1,651.60	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	43.76	0.00	0.00
R2 EUR (C)				
Number of shares		239,333.78	0.00	0.00
Net asset value per share	EUR	52.23	0.00	0.00
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,040.49	0.00	0.00

European Equity Small Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	878,336,676	0	0
A EUR AD (D)				
Number of shares		9,584.13	0.00	0.00
Net asset value per share	EUR	49.99	0.00	0.00
A EUR (C)				
Number of shares		675,139.74	0.00	0.00
Net asset value per share	EUR	165.09	0.00	0.00
A USD (C)				
Number of shares		80,927.48	0.00	0.00
Net asset value per share	USD	188.01	0.00	0.00
A USD HGD (C)				
Number of shares		229,174.43	0.00	0.00
Net asset value per share	USD	65.98	0.00	0.00
B EUR (C)				
Number of shares		1,622.85	0.00	0.00
Net asset value per share	EUR	90.08	0.00	0.00
B USD (C)				
Number of shares		3,704.69	0.00	0.00
Net asset value per share	USD	102.58	0.00	0.00
C EUR (C)				
Number of shares		45,655.92	0.00	0.00
Net asset value per share	EUR	93.31	0.00	0.00

European Equity Small Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
C USD (C)				
Number of shares		17,605.51	0.00	0.00
Net asset value per share	USD	106.26	0.00	0.00
C USD HGD (C)				
Number of shares		62,110.48	0.00	0.00
Net asset value per share	USD	64.22	0.00	0.00
E2 EUR (C)				
Number of shares		29,760,984.53	0.00	0.00
Net asset value per share	EUR	8.04	0.00	0.00
F EUR (C)				
Number of shares		11,484,955.38	0.00	0.00
Net asset value per share	EUR	7.23	0.00	0.00
F2 EUR (C)				
Number of shares		111,713.36	0.00	0.00
Net asset value per share	EUR	5.00	0.00	0.00
G EUR (C)				
Number of shares		2,212,492.42	0.00	0.00
Net asset value per share	EUR	4.53	0.00	0.00
I EUR (C)				
Number of shares		38.66	0.00	0.00
Net asset value per share	EUR	1,000.14	0.00	0.00
I2 EUR (C)				
Number of shares		126,620.77	0.00	0.00
Net asset value per share	EUR	1,618.32	0.00	0.00
I2 USD (C)				
Number of shares		7,715.95	0.00	0.00
Net asset value per share	USD	1,842.94	0.00	0.00
I2 USD HGD (C)				
Number of shares		5,471.81	0.00	0.00
Net asset value per share	USD	1,170.66	0.00	0.00
M EUR (C)				
Number of shares		1.27	0.00	0.00
Net asset value per share	EUR	1,000.12	0.00	0.00
M2 EUR (C)				
Number of shares		6,228.10	0.00	0.00
Net asset value per share	EUR	1,750.08	0.00	0.00
OR EUR AD (D)				
Number of shares		153,286.17	0.00	0.00
Net asset value per share	EUR	1,000.25	0.00	0.00
P2 USD (C)				
Number of shares		269.80	0.00	0.00
Net asset value per share	USD	62.16	0.00	0.00

European Equity Small Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
R EUR AD (D)				
Number of shares		24.76	0.00	0.00
Net asset value per share	EUR	50.00	0.00	0.00
R EUR (C)				
Number of shares		5,998.80	0.00	0.00
Net asset value per share	EUR	50.00	0.00	0.00
R2 EUR (C)				
Number of shares		9,606.00	0.00	0.00
Net asset value per share	EUR	65.03	0.00	0.00
R2 GBP (C)				
Number of shares		3,659.57	0.00	0.00
Net asset value per share	GBP	58.18	0.00	0.00
R2 USD (C)				
Number of shares		4,494.75	0.00	0.00
Net asset value per share	USD	74.05	0.00	0.00
T EUR (C)				
Number of shares		2,506.42	0.00	0.00
Net asset value per share	EUR	46.33	0.00	0.00
T USD (C)				
Number of shares		9,323.93	0.00	0.00
Net asset value per share	USD	52.76	0.00	0.00
T USD HGD (C)				
Number of shares		1,533.19	0.00	0.00
Net asset value per share	USD	50.51	0.00	0.00
U EUR (C)				
Number of shares		12,530.20	0.00	0.00
Net asset value per share	EUR	47.08	0.00	0.00
U USD (C)				
Number of shares		27,285.58	0.00	0.00
Net asset value per share	USD	53.61	0.00	0.00
U USD HGD (C)				
Number of shares		46,144.21	0.00	0.00
Net asset value per share	USD	50.82	0.00	0.00
X EUR (C)				
Number of shares		2,243.66	0.00	0.00
Net asset value per share	EUR	1,334.47	0.00	0.00
Z EUR AD (D)				
Number of shares		4.86	0.00	0.00
Net asset value per share	EUR	1,000.18	0.00	0.00
Z EUR (C)				
Number of shares		721.07	0.00	0.00
Net asset value per share	EUR	1,000.19	0.00	0.00

Top European Players

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	878,296,072	0	0
A CZK HGD (C)				
Number of shares		476,279.54	0.00	0.00
Net asset value per share	CZK	2,104.03	0.00	0.00
A EUR AD (D)				
Number of shares		35,554.69	0.00	0.00
Net asset value per share	EUR	50.31	0.00	0.00
A EUR (C)				
Number of shares		16,611,001.60	0.00	0.00
Net asset value per share	EUR	8.24	0.00	0.00
A USD AD (D)				
Number of shares		201,119.97	0.00	0.00
Net asset value per share	USD	8.41	0.00	0.00
A USD (C)				
Number of shares		772,093.83	0.00	0.00
Net asset value per share	USD	9.39	0.00	0.00
A USD HGD (C)				
Number of shares		105,658.22	0.00	0.00
Net asset value per share	USD	65.57	0.00	0.00
B EUR (C)				
Number of shares		43,926.22	0.00	0.00
Net asset value per share	EUR	6.78	0.00	0.00
B USD AD (D)				
Number of shares		626.57	0.00	0.00
Net asset value per share	USD	7.57	0.00	0.00
B USD (C)				
Number of shares		21,887.53	0.00	0.00
Net asset value per share	USD	7.73	0.00	0.00
C EUR (C)				
Number of shares		583,175.08	0.00	0.00
Net asset value per share	EUR	7.30	0.00	0.00
C USD (C)				
Number of shares		396,301.93	0.00	0.00
Net asset value per share	USD	8.31	0.00	0.00
C USD HGD (C)				
Number of shares		83,407.34	0.00	0.00
Net asset value per share	USD	62.24	0.00	0.00
E2 EUR (C)				
Number of shares		15,771,421.91	0.00	0.00
Net asset value per share	EUR	8.76	0.00	0.00

Top European Players

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Number of shares		13,222,888.26	0.00	0.00
Net asset value per share	EUR	7.40	0.00	0.00
F2 EUR (C)				
Number of shares		93,246.64	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
G EUR (C)				
Number of shares		925,886.53	0.00	0.00
Net asset value per share	EUR	4.67	0.00	0.00
I EUR AD (D)				
Number of shares		1.22	0.00	0.00
Net asset value per share	EUR	1,006.47	0.00	0.00
I EUR (C)				
Number of shares		6.38	0.00	0.00
Net asset value per share	EUR	1,006.61	0.00	0.00
I2 EUR (C)				
Number of shares		5,078,768.49	0.00	0.00
Net asset value per share	EUR	10.19	0.00	0.00
I2 USD (C)				
Number of shares		251,506.38	0.00	0.00
Net asset value per share	USD	11.60	0.00	0.00
I2 USD HGD (C)				
Number of shares		91.00	0.00	0.00
Net asset value per share	USD	1,096.57	0.00	0.00
J2 EUR AD (D)				
Number of shares		10.17	0.00	0.00
Net asset value per share	EUR	1,007.37	0.00	0.00
J2 EUR (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	1,024.59	0.00	0.00
M EUR (C)				
Number of shares		1.56	0.00	0.00
Net asset value per share	EUR	1,007.10	0.00	0.00
M2 EUR (C)				
Number of shares		20,031.25	0.00	0.00
Net asset value per share	EUR	1,427.42	0.00	0.00
O EUR (C)				
Number of shares		439.84	0.00	0.00
Net asset value per share	EUR	1,006.58	0.00	0.00
OR EUR (C)				
Number of shares		237,472.04	0.00	0.00
Net asset value per share	EUR	1,006.58	0.00	0.00

Top European Players

Year ending as of:		30/06/19	30/06/18	30/06/17
P2 USD (C)				
Number of shares		3,505.22	0.00	0.00
Net asset value per share	USD	59.72	0.00	0.00
P2 USD HGD (C)				
Number of shares		1,525.00	0.00	0.00
Net asset value per share	USD	62.05	0.00	0.00
R2 EUR (C)				
Number of shares		19,826.94	0.00	0.00
Net asset value per share	EUR	65.84	0.00	0.00
R2 GBP (C)				
Number of shares		2,736.48	0.00	0.00
Net asset value per share	GBP	89.31	0.00	0.00
R2 USD (C)				
Number of shares		8,782.65	0.00	0.00
Net asset value per share	USD	74.97	0.00	0.00
R2 USD HGD (C)				
Number of shares		17,459.58	0.00	0.00
Net asset value per share	USD	54.63	0.00	0.00
T EUR (C)				
Number of shares		187.36	0.00	0.00
Net asset value per share	EUR	50.29	0.00	0.00
U EUR (C)				
Number of shares		1,692.54	0.00	0.00
Net asset value per share	EUR	44.52	0.00	0.00
U USD (C)				
Number of shares		6,283.30	0.00	0.00
Net asset value per share	USD	50.70	0.00	0.00
U USD HGD (C)				
Number of shares		5,401.64	0.00	0.00
Net asset value per share	USD	47.71	0.00	0.00
Z EUR AD (D)				
Number of shares		85,877.79	0.00	0.00
Net asset value per share	EUR	1,006.52	0.00	0.00
Z EUR (C)				
Number of shares		20,416.94	0.00	0.00
Net asset value per share	EUR	1,006.52	0.00	0.00

Global Ecology ESG

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,519,954,359	0	0
A CHF (C)				
Number of shares		12,049.36	0.00	0.00
Net asset value per share	CHF	315.39	0.00	0.00
A EUR AD (D)				
Number of shares		376,321.48	0.00	0.00
Net asset value per share	EUR	68.31	0.00	0.00
A EUR (C)				
Number of shares		2,579,880.03	0.00	0.00
Net asset value per share	EUR	284.05	0.00	0.00
A USD AD (D)				
Number of shares		18,314.26	0.00	0.00
Net asset value per share	USD	77.79	0.00	0.00
A USD (C)				
Number of shares		24,207.84	0.00	0.00
Net asset value per share	USD	323.48	0.00	0.00
B USD (C)				
Number of shares		376.17	0.00	0.00
Net asset value per share	USD	68.29	0.00	0.00
C EUR (C)				
Number of shares		23,930.68	0.00	0.00
Net asset value per share	EUR	63.16	0.00	0.00
C USD (C)				
Number of shares		31,045.92	0.00	0.00
Net asset value per share	USD	71.93	0.00	0.00
E2 EUR (C)				
Number of shares		50,970,122.84	0.00	0.00
Net asset value per share	EUR	7.61	0.00	0.00
F EUR (C)				
Number of shares		2,514,787.60	0.00	0.00
Net asset value per share	EUR	6.87	0.00	0.00
G EUR (C)				
Number of shares		840,313.01	0.00	0.00
Net asset value per share	EUR	5.14	0.00	0.00
I2 EUR AD (D)				
Number of shares		147,122.96	0.00	0.00
Net asset value per share	EUR	1,084.18	0.00	0.00
I2 EUR (C)				
Number of shares		83,341.67	0.00	0.00
Net asset value per share	EUR	1,565.18	0.00	0.00

Global Ecology ESG

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 USD (C)				
Number of shares		560.89	0.00	0.00
Net asset value per share	USD	1,782.42	0.00	0.00
M2 EUR (C)				
Number of shares		27,073.27	0.00	0.00
Net asset value per share	EUR	1,649.75	0.00	0.00
R2 EUR (C)				
Number of shares		14,745.77	0.00	0.00
Net asset value per share	EUR	78.65	0.00	0.00
R2 USD (C)				
Number of shares		59.58	0.00	0.00
Net asset value per share	USD	89.57	0.00	0.00
U USD (C)				
Number of shares		9,688.88	0.00	0.00
Net asset value per share	USD	54.64	0.00	0.00

Global Equity Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	1,318,811,395	0	0
A2 CZK HGD QTI (D)				
Number of shares		1,008,497.16	0.00	0.00
Net asset value per share	CZK	908.73	0.00	0.00
A2 EUR (C)				
Number of shares		1,643,207.82	0.00	0.00
Net asset value per share	EUR	83.90	0.00	0.00
A2 EUR MTI (D)				
Number of shares		1,699.47	0.00	0.00
Net asset value per share	EUR	48.64	0.00	0.00
A2 EUR QTI (D)				
Number of shares		6,468,764.14	0.00	0.00
Net asset value per share	EUR	50.54	0.00	0.00
A2 USD (C)				
Number of shares		103,303.00	0.00	0.00
Net asset value per share	USD	95.55	0.00	0.00
A2 USD MTI (D)				
Number of shares		21,891.00	0.00	0.00
Net asset value per share	USD	55.39	0.00	0.00
A2 USD QTI (D)				
Number of shares		1,416,207.67	0.00	0.00
Net asset value per share	USD	57.55	0.00	0.00

Global Equity Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
C USD (C)				
Number of shares		46,674.73	0.00	0.00
Net asset value per share	USD	88.88	0.00	0.00
C USD QTI (D)				
Number of shares		128,073.11	0.00	0.00
Net asset value per share	USD	52.26	0.00	0.00
E2 EUR (C)				
Number of shares		29,744,345.92	0.00	0.00
Net asset value per share	EUR	8.39	0.00	0.00
E2 EUR QTI (D)				
Number of shares		1,226,441.34	0.00	0.00
Net asset value per share	EUR	4.04	0.00	0.00
E2 EUR SATI (D)				
Number of shares		29,390,903.21	0.00	0.00
Net asset value per share	EUR	4.63	0.00	0.00
F2 EUR (C)				
Number of shares		999,995.48	0.00	0.00
Net asset value per share	EUR	7.75	0.00	0.00
G2 EUR SATI (D)				
Number of shares		48,640.16	0.00	0.00
Net asset value per share	EUR	4.70	0.00	0.00
I2 EUR (C)				
Number of shares		55,866.70	0.00	0.00
Net asset value per share	EUR	1,887.42	0.00	0.00
I2 EUR QTI (D)				
Number of shares		34,480.58	0.00	0.00
Net asset value per share	EUR	965.13	0.00	0.00
I2 USD (C)				
Number of shares		1,211.34	0.00	0.00
Net asset value per share	USD	2,149.40	0.00	0.00
M2 EUR HGD QTI (D)				
Number of shares		2,758.66	0.00	0.00
Net asset value per share	EUR	791.19	0.00	0.00
M2 EUR QTI (D)				
Number of shares		13,624.91	0.00	0.00
Net asset value per share	EUR	1,065.06	0.00	0.00
P2 USD (C)				
Number of shares		1,316.07	0.00	0.00
Net asset value per share	USD	59.37	0.00	0.00
P2 USD QTI (D)				
Number of shares		4,340.14	0.00	0.00
Net asset value per share	USD	51.31	0.00	0.00

Global Equity Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-D USD QTI (D)				
Number of shares		52,272.87	0.00	0.00
Net asset value per share	USD	49.49	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	52.15	0.00	0.00
R2 EUR MTI (D)				
Number of shares		79,514.37	0.00	0.00
Net asset value per share	EUR	50.41	0.00	0.00
R2 EUR QTI (D)				
Number of shares		12,733.11	0.00	0.00
Net asset value per share	EUR	48.18	0.00	0.00
R2 GBP MTI (D)				
Number of shares		7,236.10	0.00	0.00
Net asset value per share	GBP	45.12	0.00	0.00
R2 USD MTI (D)				
Number of shares		52,360.23	0.00	0.00
Net asset value per share	USD	57.41	0.00	0.00
R2 USD QTI (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.31	0.00	0.00

Pioneer Global Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	660,534,849	0	0
A CZK HGD (C)				
Number of shares		28,859.71	0.00	0.00
Net asset value per share	CZK	961.70	0.00	0.00
A EUR AD (D)				
Number of shares		11,455.58	0.00	0.00
Net asset value per share	EUR	69.74	0.00	0.00
A EUR (C)				
Number of shares		4,143,243.28	0.00	0.00
Net asset value per share	EUR	99.87	0.00	0.00
A EUR HGD AD (D)				
Number of shares		20,803.52	0.00	0.00
Net asset value per share	EUR	50.19	0.00	0.00
A EUR HGD (C)				
Number of shares		273,852.64	0.00	0.00
Net asset value per share	EUR	50.19	0.00	0.00

Pioneer Global Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD AD (D)				
Number of shares		21,139.90	0.00	0.00
Net asset value per share	USD	79.96	0.00	0.00
A USD (C)				
Number of shares		198,613.70	0.00	0.00
Net asset value per share	USD	113.70	0.00	0.00
A2 USD (C)				
Number of shares		21,791.21	0.00	0.00
Net asset value per share	USD	50.25	0.00	0.00
C EUR (C)				
Number of shares		23,279.90	0.00	0.00
Net asset value per share	EUR	64.16	0.00	0.00
C USD (C)				
Number of shares		13,288.38	0.00	0.00
Net asset value per share	USD	73.07	0.00	0.00
E2 EUR (C)				
Number of shares		10,904,278.52	0.00	0.00
Net asset value per share	EUR	7.61	0.00	0.00
F EUR (C)				
Number of shares		2,589,784.82	0.00	0.00
Net asset value per share	EUR	6.84	0.00	0.00
F2 EUR HGD (C)				
Number of shares		134,496.82	0.00	0.00
Net asset value per share	EUR	5.02	0.00	0.00
F2 USD (C)				
Number of shares		31,196.73	0.00	0.00
Net asset value per share	USD	5.03	0.00	0.00
G EUR (C)				
Number of shares		249,910.21	0.00	0.00
Net asset value per share	EUR	4.68	0.00	0.00
G EUR HGD (C)				
Number of shares		90,834.36	0.00	0.00
Net asset value per share	EUR	50.19	0.00	0.00
G USD (C)				
Number of shares		81,258.38	0.00	0.00
Net asset value per share	USD	50.18	0.00	0.00
I EUR (C)				
Number of shares		35,826.68	0.00	0.00
Net asset value per share	EUR	999.47	0.00	0.00
I USD (C)				
Number of shares		7,376.92	0.00	0.00
Net asset value per share	USD	1,003.99	0.00	0.00

Pioneer Global Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 EUR (C)				
Number of shares		3,222.63	0.00	0.00
Net asset value per share	EUR	1,703.18	0.00	0.00
I2 USD (C)				
Number of shares		7,769.24	0.00	0.00
Net asset value per share	USD	1,939.58	0.00	0.00
M EUR HGD (C)				
Number of shares		24.94	0.00	0.00
Net asset value per share	EUR	1,004.23	0.00	0.00
M GBP (C)				
Number of shares		1.99	0.00	0.00
Net asset value per share	GBP	1,001.49	0.00	0.00
M USD (C)				
Number of shares		4.81	0.00	0.00
Net asset value per share	USD	1,003.98	0.00	0.00
M2 EUR (C)				
Number of shares		387.08	0.00	0.00
Net asset value per share	EUR	1,661.07	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	62.23	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.63	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.16	0.00	0.00
Z EUR (C)				
Number of shares		32,959.97	0.00	0.00
Net asset value per share	EUR	999.53	0.00	0.00

Pioneer US Equity Dividend Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	320,856,399	0	0
A USD (C)				
Number of shares		6,225,649.00	0.00	0.00
Net asset value per share	USD	50.71	0.00	0.00
C USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	49.81	0.00	0.00

Pioneer US Equity Dividend Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 USD (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	USD	5.07	0.00	0.00
I2 USD (C)				
Number of shares		3,899.91	0.00	0.00
Net asset value per share	USD	1,024.31	0.00	0.00
M2 USD (C)				
Number of shares		1,090.65	0.00	0.00
Net asset value per share	USD	1,021.43	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.48	0.00	0.00

Pioneer US Equity Fundamental Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	2,109,331,512	0	0
A EUR (C)				
Number of shares		662,359.51	0.00	0.00
Net asset value per share	EUR	262.69	0.00	0.00
A EUR HGD (C)				
Number of shares		344,608.32	0.00	0.00
Net asset value per share	EUR	110.23	0.00	0.00
A USD AD (D)				
Number of shares		59,247.17	0.00	0.00
Net asset value per share	USD	73.66	0.00	0.00
A USD (C)				
Number of shares		1,047,044.53	0.00	0.00
Net asset value per share	USD	299.15	0.00	0.00
B USD (C)				
Number of shares		60.90	0.00	0.00
Net asset value per share	USD	259.00	0.00	0.00
C EUR (C)				
Number of shares		42,228.08	0.00	0.00
Net asset value per share	EUR	237.73	0.00	0.00
C USD (C)				
Number of shares		449,909.44	0.00	0.00
Net asset value per share	USD	270.73	0.00	0.00
E2 EUR (C)				
Number of shares		19,605,822.86	0.00	0.00
Net asset value per share	EUR	21.08	0.00	0.00

Pioneer US Equity Fundamental Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR HGD (C)				
Number of shares		405,200.49	0.00	0.00
Net asset value per share	EUR	200.35	0.00	0.00
F EUR (C)				
Number of shares		1,979,073.94	0.00	0.00
Net asset value per share	EUR	24.35	0.00	0.00
G EUR (C)				
Number of shares		2,232,050.04	0.00	0.00
Net asset value per share	EUR	5.89	0.00	0.00
I2 EUR (C)				
Number of shares		19,041.48	0.00	0.00
Net asset value per share	EUR	5,808.59	0.00	0.00
I2 EUR HGD AD (D)				
Number of shares		12,506.00	0.00	0.00
Net asset value per share	EUR	1,443.99	0.00	0.00
I2 EUR HGD (C)				
Number of shares		1,871.46	0.00	0.00
Net asset value per share	EUR	1,395.43	0.00	0.00
I2 USD AD (D)				
Number of shares		171.62	0.00	0.00
Net asset value per share	USD	1,469.42	0.00	0.00
I2 USD (C)				
Number of shares		79,224.05	0.00	0.00
Net asset value per share	USD	6,614.82	0.00	0.00
J2 GBP (C)				
Number of shares		43,847.16	0.00	0.00
Net asset value per share	GBP	1,193.98	0.00	0.00
J2 USD (C)				
Number of shares		142,462.71	0.00	0.00
Net asset value per share	USD	1,519.57	0.00	0.00
M2 EUR (C)				
Number of shares		9,592.06	0.00	0.00
Net asset value per share	EUR	4,583.00	0.00	0.00
P2 USD (C)				
Number of shares		174,219.75	0.00	0.00
Net asset value per share	USD	73.38	0.00	0.00
Q-D USD (C)				
Number of shares		115,615.68	0.00	0.00
Net asset value per share	USD	125.31	0.00	0.00
R2 EUR (C)				
Number of shares		41,087.81	0.00	0.00
Net asset value per share	EUR	109.35	0.00	0.00

Pioneer US Equity Fundamental Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
R2 EUR HGD (C)				
Number of shares		116,093.08	0.00	0.00
Net asset value per share	EUR	58.28	0.00	0.00
R2 GBP (C)				
Number of shares		74,614.54	0.00	0.00
Net asset value per share	GBP	146.37	0.00	0.00
R2 USD (C)				
Number of shares		127,327.33	0.00	0.00
Net asset value per share	USD	124.53	0.00	0.00

Pioneer US Equity Mid Cap Value

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	173,292,498	0	0
A EUR AD (D)				
Number of shares		35,467.95	0.00	0.00
Net asset value per share	EUR	125.10	0.00	0.00
A EUR (C)				
Number of shares		5,089,143.37	0.00	0.00
Net asset value per share	EUR	11.40	0.00	0.00
A EUR HGD (C)				
Number of shares		21,077.51	0.00	0.00
Net asset value per share	EUR	77.53	0.00	0.00
A USD (C)				
Number of shares		4,601,722.68	0.00	0.00
Net asset value per share	USD	12.98	0.00	0.00
B EUR (C)				
Number of shares		420.05	0.00	0.00
Net asset value per share	EUR	9.63	0.00	0.00
B USD (C)				
Number of shares		31,340.09	0.00	0.00
Net asset value per share	USD	10.96	0.00	0.00
C EUR (C)				
Number of shares		14,188.71	0.00	0.00
Net asset value per share	EUR	10.46	0.00	0.00
C USD (C)				
Number of shares		375,940.10	0.00	0.00
Net asset value per share	USD	11.91	0.00	0.00
E2 EUR (C)				
Number of shares		1,109,836.20	0.00	0.00
Net asset value per share	EUR	12.42	0.00	0.00

Pioneer US Equity Mid Cap Value

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Number of shares		392,325.43	0.00	0.00
Net asset value per share	EUR	10.76	0.00	0.00
G EUR (C)				
Number of shares		10,083.38	0.00	0.00
Net asset value per share	EUR	4.82	0.00	0.00
I2 EUR (C)				
Number of shares		13,268.26	0.00	0.00
Net asset value per share	EUR	13.96	0.00	0.00
I2 USD (C)				
Number of shares		2,007,835.17	0.00	0.00
Net asset value per share	USD	15.90	0.00	0.00
M2 EUR (C)				
Number of shares		633.29	0.00	0.00
Net asset value per share	EUR	2,221.28	0.00	0.00
P2 USD (C)				
Number of shares		40,107.55	0.00	0.00
Net asset value per share	USD	57.34	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.75	0.00	0.00
R2 EUR HGD (C)				
Number of shares		1,148.00	0.00	0.00
Net asset value per share	EUR	47.47	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	49.89	0.00	0.00
T USD (C)				
Number of shares		20,240.92	0.00	0.00
Net asset value per share	USD	60.11	0.00	0.00
U EUR (C)				
Number of shares		1,946.95	0.00	0.00
Net asset value per share	EUR	52.54	0.00	0.00
U USD (C)				
Number of shares		27,702.03	0.00	0.00
Net asset value per share	USD	59.83	0.00	0.00

Pioneer US Equity Research

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	691,545,462	0	0
A EUR (C)				
Number of shares		1,880,370.25	0.00	0.00
Net asset value per share	EUR	11.45	0.00	0.00
A EUR HGD (C)				
Number of shares		2,347.42	0.00	0.00
Net asset value per share	EUR	88.33	0.00	0.00
A USD (C)				
Number of shares		9,226,738.03	0.00	0.00
Net asset value per share	USD	13.04	0.00	0.00
C EUR (C)				
Number of shares		86,672.79	0.00	0.00
Net asset value per share	EUR	10.15	0.00	0.00
C USD (C)				
Number of shares		402,739.47	0.00	0.00
Net asset value per share	USD	11.55	0.00	0.00
E2 EUR (C)				
Number of shares		18,089,495.21	0.00	0.00
Net asset value per share	EUR	11.65	0.00	0.00
E2 EUR HGD (C)				
Number of shares		14,808,143.29	0.00	0.00
Net asset value per share	EUR	7.99	0.00	0.00
F EUR (C)				
Number of shares		5,884,450.14	0.00	0.00
Net asset value per share	EUR	10.00	0.00	0.00
G EUR (C)				
Number of shares		133,200.70	0.00	0.00
Net asset value per share	EUR	5.42	0.00	0.00
I2 EUR (C)				
Number of shares		8,517,075.47	0.00	0.00
Net asset value per share	EUR	13.54	0.00	0.00
I2 USD (C)				
Number of shares		3,588,336.27	0.00	0.00
Net asset value per share	USD	15.42	0.00	0.00
M2 EUR (C)				
Number of shares		2,297.03	0.00	0.00
Net asset value per share	EUR	2,788.31	0.00	0.00
M2 EUR HGD (C)				
Number of shares		97.90	0.00	0.00
Net asset value per share	EUR	2,142.62	0.00	0.00

Pioneer US Equity Research

Year ending as of:		30/06/19	30/06/18	30/06/17
P2 USD (C)				
Number of shares		1,259.65	0.00	0.00
Net asset value per share	USD	68.71	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.36	0.00	0.00
R2 USD (C)				
Number of shares		9.51	0.00	0.00
Net asset value per share	USD	107.64	0.00	0.00

Pioneer US Equity Research Value

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	383,806,941	0	0
A CZK HGD (C)				
Number of shares		105,063.82	0.00	0.00
Net asset value per share	CZK	999.52	0.00	0.00
A EUR AD (D)				
Number of shares		7,359.11	0.00	0.00
Net asset value per share	EUR	49.69	0.00	0.00
A EUR (C)				
Number of shares		689,514.85	0.00	0.00
Net asset value per share	EUR	157.63	0.00	0.00
A EUR HGD (C)				
Number of shares		172,009.80	0.00	0.00
Net asset value per share	EUR	49.96	0.00	0.00
A USD AD (D)				
Number of shares		48,849.96	0.00	0.00
Net asset value per share	USD	49.99	0.00	0.00
A USD (C)				
Number of shares		470,052.82	0.00	0.00
Net asset value per share	USD	179.50	0.00	0.00
B USD (C)				
Number of shares		99.59	0.00	0.00
Net asset value per share	USD	49.98	0.00	0.00
C EUR (C)				
Number of shares		3,343.92	0.00	0.00
Net asset value per share	EUR	143.03	0.00	0.00
C USD (C)				
Number of shares		51,150.37	0.00	0.00
Net asset value per share	USD	162.87	0.00	0.00

Pioneer US Equity Research Value

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Number of shares		7,506,575.26	0.00	0.00
Net asset value per share	EUR	13.66	0.00	0.00
E2 EUR HGD (C)				
Number of shares		117,396.42	0.00	0.00
Net asset value per share	EUR	5.00	0.00	0.00
F EUR (C)				
Number of shares		319,778.67	0.00	0.00
Net asset value per share	EUR	14.63	0.00	0.00
F2 EUR HGD (C)				
Number of shares		64,939.81	0.00	0.00
Net asset value per share	EUR	5.00	0.00	0.00
F2 USD (C)				
Number of shares		228,638.35	0.00	0.00
Net asset value per share	USD	5.00	0.00	0.00
G EUR (C)				
Number of shares		16,843.03	0.00	0.00
Net asset value per share	EUR	5.09	0.00	0.00
G EUR HGD (C)				
Number of shares		274,751.36	0.00	0.00
Net asset value per share	EUR	5.00	0.00	0.00
G USD (C)				
Number of shares		357,448.13	0.00	0.00
Net asset value per share	USD	5.00	0.00	0.00
I EUR HGD (C)				
Number of shares		294.88	0.00	0.00
Net asset value per share	EUR	999.51	0.00	0.00
I USD AD (D)				
Number of shares		11.94	0.00	0.00
Net asset value per share	USD	1,000.32	0.00	0.00
I USD (C)				
Number of shares		31,045.23	0.00	0.00
Net asset value per share	USD	999.61	0.00	0.00
I2 EUR (C)				
Number of shares		354.86	0.00	0.00
Net asset value per share	EUR	3,493.78	0.00	0.00
I2 USD (C)				
Number of shares		7,809.60	0.00	0.00
Net asset value per share	USD	3,978.70	0.00	0.00
M EUR HGD (C)				
Number of shares		4.99	0.00	0.00
Net asset value per share	EUR	999.66	0.00	0.00

Pioneer US Equity Research Value

Year ending as of:		30/06/19	30/06/18	30/06/17
M USD (C)				
Number of shares		3,882.97	0.00	0.00
Net asset value per share	USD	999.63	0.00	0.00
M2 EUR (C)				
Number of shares		1,046.38	0.00	0.00
Net asset value per share	EUR	994.06	0.00	0.00
P2 USD (C)				
Number of shares		1,134.81	0.00	0.00
Net asset value per share	USD	49.99	0.00	0.00
Q-D USD (C)				
Number of shares		84,461.19	0.00	0.00
Net asset value per share	USD	52.75	0.00	0.00
R USD AD (D)				
Number of shares		13,438.46	0.00	0.00
Net asset value per share	USD	49.99	0.00	0.00
R USD (C)				
Number of shares		15,215.12	0.00	0.00
Net asset value per share	USD	49.97	0.00	0.00
R2 EUR (C)				
Number of shares		981.80	0.00	0.00
Net asset value per share	EUR	53.23	0.00	0.00
R2 EUR HGD (C)				
Number of shares		980.79	0.00	0.00
Net asset value per share	EUR	49.97	0.00	0.00
R2 USD (C)				
Number of shares		489.69	0.00	0.00
Net asset value per share	USD	60.61	0.00	0.00

US Pioneer Fund

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,472,033,788	0	0
A CZK HGD (C)				
Number of shares		428,071.91	0.00	0.00
Net asset value per share	CZK	2,875.49	0.00	0.00
A EUR (C)				
Number of shares		38,757,537.88	0.00	0.00
Net asset value per share	EUR	10.91	0.00	0.00
A USD (C)				
Number of shares		45,334,399.07	0.00	0.00
Net asset value per share	USD	12.42	0.00	0.00

US Pioneer Fund

Year ending as of:		30/06/19	30/06/18	30/06/17
B USD (C)				
Number of shares		73,978.54	0.00	0.00
Net asset value per share	USD	10.23	0.00	0.00
C EUR (C)				
Number of shares		7,545,101.12	0.00	0.00
Net asset value per share	EUR	9.71	0.00	0.00
C EUR HGD (C)				
Number of shares		3,981.99	0.00	0.00
Net asset value per share	EUR	108.54	0.00	0.00
C USD (C)				
Number of shares		846,048.95	0.00	0.00
Net asset value per share	USD	11.06	0.00	0.00
E2 EUR (C)				
Number of shares		17,579,518.84	0.00	0.00
Net asset value per share	EUR	11.06	0.00	0.00
E2 EUR HGD (C)				
Number of shares		18,527,848.87	0.00	0.00
Net asset value per share	EUR	7.73	0.00	0.00
F EUR (C)				
Number of shares		2,229,422.75	0.00	0.00
Net asset value per share	EUR	9.54	0.00	0.00
G EUR (C)				
Number of shares		128,925.58	0.00	0.00
Net asset value per share	EUR	5.80	0.00	0.00
I2 EUR (C)				
Number of shares		2,118,802.45	0.00	0.00
Net asset value per share	EUR	12.90	0.00	0.00
I2 EUR HGD (C)				
Number of shares		3,928.00	0.00	0.00
Net asset value per share	EUR	2,035.30	0.00	0.00
I2 USD (C)				
Number of shares		1,592,682.17	0.00	0.00
Net asset value per share	USD	14.69	0.00	0.00
M2 EUR (C)				
Number of shares		899.31	0.00	0.00
Net asset value per share	EUR	2,714.40	0.00	0.00
M2 EUR HGD (C)				
Number of shares		42.49	0.00	0.00
Net asset value per share	EUR	2,012.07	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	72.41	0.00	0.00

US Pioneer Fund

Year ending as of:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Number of shares		6,481.42	0.00	0.00
Net asset value per share	EUR	90.32	0.00	0.00
R2 USD (C)				
Number of shares		50.40	0.00	0.00
Net asset value per share	USD	102.85	0.00	0.00
T USD (C)				
Number of shares		8,638.40	0.00	0.00
Net asset value per share	USD	68.65	0.00	0.00
U USD (C)				
Number of shares		72,354.07	0.00	0.00
Net asset value per share	USD	69.92	0.00	0.00

Euroland Equity Small Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	360,937,223	621,119,639	523,929,594
A EUR AD (D)				
Number of shares		57,911.82	65,323.70	42,451.53
Net asset value per share	EUR	198.37	205.85	192.55
A EUR (C)				
Number of shares		935,984.31	1,164,811.48	1,168,432.45
Net asset value per share	EUR	197.94	205.39	192.12
A USD (C)				
Number of shares		806.08	2,171.19	1,309.08
Net asset value per share	USD	112.82	120.01	109.66
A2 USD (C)				
Number of shares		198.95	310.03	383.18
Net asset value per share	USD	133.74	142.49	130.38
F2 EUR (C)				
Number of shares		50,137.54	63,661.20	36,551.43
Net asset value per share	EUR	177.96	187.19	177.56
F2 USD (C)				
Number of shares		1,925.86	1,925.86	1,587.40
Net asset value per share	USD	103.88	112.02	103.80
G EUR (C)				
Number of shares		114,274.95	129,064.57	95,978.53
Net asset value per share	EUR	192.11	200.11	187.93
G USD (C)				
Number of shares		8,851.68	7,456.82	484.94
Net asset value per share	USD	105.26	112.44	103.13

Euroland Equity Small Cap

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Number of shares		2,230.00	22,005.01	2,154.02
Net asset value per share	EUR	1,259.43	1,299.30	1,206.42
I EUR (C)				
Number of shares		21,451.77	41,496.30	27,077.53
Net asset value per share	EUR	2,133.46	2,192.99	2,034.91
I GBP HGD (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	GBP	1,006.84	1,024.99	0.00
I USD (C)				
Number of shares		1,302.03	8,064.35	4,425.33
Net asset value per share	USD	1,380.61	1,453.79	1,316.40
M EUR (C)				
Number of shares		245,513.74	284,452.24	275,219.26
Net asset value per share	EUR	214.56	220.78	204.42
O EUR (C)				
Number of shares		493.62	1,078.98	1,579.94
Net asset value per share	EUR	2,353.84	2,397.02	2,200.26
R EUR AD (D)				
Number of shares		22,320.90	18,564.83	0.00
Net asset value per share	EUR	99.17	102.31	0.00
R EUR (C)				
Number of shares		1,610.96	41,245.30	0.00
Net asset value per share	EUR	97.66	100.52	0.00
Z EUR AD (D)				
Number of shares		7,094.95	48,375.62	0.00
Net asset value per share	EUR	981.41	1,009.67	0.00
Z EUR (C)				
Number of shares		18,042.61	74,434.89	146,246.13
Net asset value per share	EUR	1,046.02	1,069.43	983.60

CPR Global Agriculture

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	70,312,417	136,314,993	155,678,368
AE (C)				
Number of shares		38,915.69	38,906.79	31,476.78
Net asset value per share	EUR	200.87	189.87	188.61
AHE (C)				
Number of shares		20,530.42	17,792.78	12,724.79
Net asset value per share	EUR	128.41	128.56	127.97

CPR Global Agriculture

Year ending as of:		30/06/19	30/06/18	30/06/17
AU (C)				
Number of shares		175,569.03	195,174.53	210,713.38
Net asset value per share	USD	109.91	106.51	103.36
AU (D)				
Number of shares		15,563.24	18,852.80	14,288.89
Net asset value per share	USD	121.47	117.71	114.23
A2U (C)				
Number of shares		11,514.51	17,844.24	22,431.08
Net asset value per share	USD	109.04	105.83	102.84
FHE (C)				
Number of shares		17,785.31	19,157.87	19,364.17
Net asset value per share	EUR	104.48	106.07	107.09
FU (C)				
Number of shares		20,095.38	24,645.22	26,826.44
Net asset value per share	USD	106.06	104.23	102.56
IE (C)				
Number of shares		1.00	1.00	44,106.41
Net asset value per share	EUR	1,041.75	975.61	1,213.79
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,256.14	1,181.46	1,166.63
IHE (C)				
Number of shares		98.40	48,169.35	4,100.00
Net asset value per share	EUR	1,106.95	1,098.12	1,082.98
IU (C)				
Number of shares		136.81	136.81	1.00
Net asset value per share	USD	1,182.93	1,134.75	1,090.61
MU (C)				
Number of shares		67,452.42	77,690.24	79,974.90
Net asset value per share	USD	170.51	163.62	157.22
RU (C)				
Number of shares		18,103.70	305.17	3,059.97
Net asset value per share	USD	112.14	107.85	103.81
R2E (C)				
Number of shares		20,782.04	35,666.18	177,811.49
Net asset value per share	EUR	114.75	106.80	104.45
SHE (C)				
Number of shares		24,513.62	22,231.59	13,777.24
Net asset value per share	EUR	116.69	117.32	117.21
SU (C)				
Number of shares		113,518.37	127,484.50	142,352.85
Net asset value per share	USD	105.03	102.19	99.56

CPR Global Gold Mines

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	178,119,399	144,566,327	214,804,942
AE (C)				
Number of shares		351,062.59	306,780.19	242,960.22
Net asset value per share	EUR	46.58	40.17	42.87
AE (D)				
Number of shares		61,118.50	41,798.86	25,199.90
Net asset value per share	EUR	49.54	42.73	45.60
AK (C)				
Number of shares		20.43	0.00	0.00
Net asset value per share	CZK	2,800.97	0.00	0.00
AU (C)				
Number of shares		2,146,196.22	1,353,122.14	1,580,900.16
Net asset value per share	USD	36.85	32.58	33.97
AU (D)				
Number of shares		5,190.21	4,705.64	1,601.13
Net asset value per share	USD	88.79	78.51	81.85
A2U (C)				
Number of shares		68,554.38	71,370.33	93,762.12
Net asset value per share	USD	37.20	32.94	34.39
FHE (C)				
Number of shares		37,735.10	33,983.13	20,444.73
Net asset value per share	EUR	42.63	39.65	43.30
FU (C)				
Number of shares		120,257.46	119,574.26	114,727.70
Net asset value per share	USD	33.37	29.92	31.63
IE (C)				
Number of shares		28,153.84	37,294.07	86,623.13
Net asset value per share	EUR	1,125.67	961.26	1,015.71
IU (C)				
Number of shares		37,827.61	34,726.32	45,954.77
Net asset value per share	USD	397.88	348.40	359.62
ME (C)				
Number of shares		5,180.93	9,743.64	5,509.01
Net asset value per share	EUR	99.41	84.90	89.71
MU (C)				
Number of shares		22,597.26	193,331.74	239,700.19
Net asset value per share	USD	39.74	34.79	35.91
OU (C)				
Number of shares		0.00	2,218.00	2,600.00
Net asset value per share	USD	0.00	1,027.14	1,050.77

CPR Global Gold Mines

Year ending as of:		30/06/19	30/06/18	30/06/17
RU (C)				
Number of shares		4,235.71	3,934.77	4,294.42
Net asset value per share	USD	108.17	94.89	98.13
SHE (C)				
Number of shares		322,584.26	252,839.08	220,223.57
Net asset value per share	EUR	28.76	26.48	28.67
SU (C)				
Number of shares		129,497.92	131,546.60	110,063.60
Net asset value per share	USD	34.39	30.53	31.95

CPR Global Lifestyles

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	428,515,705	285,354,585	230,075,043
AE (C)				
Number of shares		1,059,721.93	715,561.57	620,888.72
Net asset value per share	EUR	223.90	217.32	194.65
AE (D)				
Number of shares		45,248.90	27,692.85	19,741.03
Net asset value per share	EUR	192.67	187.01	167.51
AK (C)				
Number of shares		94,627.02	80,668.29	73,594.96
Net asset value per share	CZK	3,935.34	3,905.57	3,510.37
AU (C)				
Number of shares		82,375.19	97,377.32	97,530.63
Net asset value per share	USD	176.82	175.95	153.87
AU (D)				
Number of shares		6,350.83	8,343.26	7,673.26
Net asset value per share	USD	154.52	153.75	134.43
A2U (C)				
Number of shares		57,860.57	102,395.34	84,970.50
Net asset value per share	USD	176.76	176.14	153.11
FHE (C)				
Number of shares		24,567.15	18,884.00	11,447.27
Net asset value per share	EUR	142.06	148.04	133.76
FU (C)				
Number of shares		24,572.12	19,738.33	19,530.37
Net asset value per share	USD	158.64	160.08	141.57
IE (C)				
Number of shares		25,115.47	7,749.51	13,438.84
Net asset value per share	EUR	1,724.50	1,667.72	1,484.08

CPR Global Lifestyles

Year ending as of:		30/06/19	30/06/18	30/06/17
IE (D)				
Number of shares		250.00	250.00	250.00
Net asset value per share	EUR	1,310.67	1,259.64	1,119.14
ME (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	101.12	0.00	0.00
MU (C)				
Number of shares		1,527.24	2,149.21	2,110.41
Net asset value per share	USD	191.16	188.35	163.39
OU (C)				
Number of shares		8,029.77	2,320.37	2,813.36
Net asset value per share	USD	2,147.87	2,097.49	1,786.54
RHG (C)				
Number of shares		4,060.71	4,060.71	4,060.71
Net asset value per share	GBP	133.26	134.25	118.19
SHE (C)				
Number of shares		116,215.57	65,369.02	54,313.11
Net asset value per share	EUR	145.51	150.17	134.35
SU (C)				
Number of shares		66,748.72	48,033.73	43,602.63
Net asset value per share	USD	163.06	162.91	142.94

CPR Global Resources

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	119,244,750	106,235,707	148,625,012
AE (C)				
Number of shares		146,115.50	134,767.29	142,882.32
Net asset value per share	EUR	100.84	102.15	91.50
AE (D)				
Number of shares		20,741.40	17,517.36	16,180.01
Net asset value per share	EUR	109.35	110.80	99.24
AK (C)				
Number of shares		17,053.37	18,019.54	32,491.01
Net asset value per share	CZK	2,677.66	2,773.23	2,493.29
AU (C)				
Number of shares		149,315.95	176,721.25	183,703.01
Net asset value per share	USD	71.82	74.59	65.26
AU (D)				
Number of shares		22,752.36	24,237.65	24,188.72
Net asset value per share	USD	74.97	77.88	68.14

CPR Global Resources

Year ending as of:		30/06/19	30/06/18	30/06/17
A2U (C)				
Number of shares		2,536.18	3,738.77	3,687.61
Net asset value per share	USD	71.44	74.30	64.99
FHE (C)				
Number of shares		5,936.90	7,090.71	8,957.15
Net asset value per share	EUR	74.40	81.22	74.12
FU (C)				
Number of shares		26,364.66	36,138.09	47,193.64
Net asset value per share	USD	71.22	75.00	66.44
IE (C)				
Number of shares		0.00	3,430.40	1,500.00
Net asset value per share	EUR	0.00	1,115.30	991.36
IU (C)				
Number of shares		1,999.61	3,219.71	734.03
Net asset value per share	USD	788.08	810.43	704.71
I4 (D)				
Number of shares		0.00	0.00	51,039.75
Net asset value per share	USD	0.00	0.00	936.60
ME (C)				
Number of shares		18,688.73	0.00	0.00
Net asset value per share	EUR	108.01	0.00	0.00
MU (C)				
Number of shares		1,718.05	1,891.10	25,863.67
Net asset value per share	USD	84.49	86.88	75.44
ORHE (C)				
Number of shares		44,803.91	27,474.49	30,833.15
Net asset value per share	EUR	1,049.26	1,106.33	975.75
OU (C)				
Number of shares		3,747.31	484.02	0.00
Net asset value per share	USD	1,047.69	1,067.76	0.00
RHE (D)				
Number of shares		0.00	0.00	22,292.00
Net asset value per share	EUR	0.00	0.00	100.53
SHE (C)				
Number of shares		175,034.55	162,980.24	151,376.54
Net asset value per share	EUR	63.05	68.10	61.52
SU (C)				
Number of shares		128,736.63	150,442.34	177,775.78
Net asset value per share	USD	68.33	71.25	62.54

European Equity Green Impact

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	193,832,335	142,714,232	107,660
A EUR (C)				
Number of shares		4,214.81	939.00	10.00
Net asset value per share	EUR	111.08	109.93	104.33
F2 EUR (C)				
Number of shares		38,420.11	43,937.70	10.00
Net asset value per share	EUR	107.56	107.88	103.98
G EUR (C)				
Number of shares		1,398,748.11	1,205,082.03	10.00
Net asset value per share	EUR	109.80	109.12	104.21
I EUR (C)				
Number of shares		31,623.05	5,740.76	100.00
Net asset value per share	EUR	1,126.54	1,109.36	1,045.35
ME (C)				
Number of shares		174.87	0.00	0.00
Net asset value per share	EUR	103.46	0.00	0.00

Equity ASEAN

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	18,399,321	26,562,341	76,092,373
A USD AD (D)				
Number of shares		10,999.46	11,822.99	9,294.92
Net asset value per share	USD	78.44	71.90	76.19
A USD (C)				
Number of shares		47,814.80	93,078.54	98,338.13
Net asset value per share	USD	96.44	88.18	93.31
A2 USD (C)				
Number of shares		107,440.19	165,376.78	200,328.57
Net asset value per share	USD	95.67	87.59	92.84
A2U (D)				
Number of shares		0.00	0.00	78.49
Net asset value per share	USD	0.00	0.00	75.99
F2 USD (C)				
Number of shares		3,644.41	4,816.29	4,874.60
Net asset value per share	USD	88.72	82.23	88.24
G USD (C)				
Number of shares		25,433.40	31,307.39	48,121.22
Net asset value per share	USD	91.02	83.54	88.76
I USD (C)				
Number of shares		8.03	8.03	688.71
Net asset value per share	USD	1,049.45	950.45	996.34

Equity ASEAN

Year ending as of:		30/06/19	30/06/18	30/06/17
I4 (C)				
Number of shares		0.00	0.00	411,500.00
Net asset value per share	USD	0.00	0.00	101.76
I9 (C)				
Number of shares		0.00	0.00	2,980.00
Net asset value per share	USD	0.00	0.00	115.21

Asia Equity Concentrated

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	232,602,219	103,900,158	149,571,875
A EUR (C)				
Number of shares		221,591.37	187,306.30	197,843.38
Net asset value per share	EUR	138.32	145.26	136.50
A USD AD (D)				
Number of shares		158,508.70	50,710.06	55,584.67
Net asset value per share	USD	30.15	32.46	29.66
A USD (C)				
Number of shares		1,684,470.55	1,641,804.34	2,948,481.31
Net asset value per share	USD	30.71	33.07	30.30
A2 USD AD (D)				
Number of shares		36,465.81	20,242.26	20,242.26
Net asset value per share	USD	29.97	32.32	29.59
A2 USD (C)				
Number of shares		652,883.00	280,491.19	315,011.99
Net asset value per share	USD	30.55	32.94	30.16
B USD (C)				
Number of shares		4,539.43	0.00	0.00
Net asset value per share	USD	53.06	0.00	0.00
C EUR (C)				
Number of shares		7,953.61	0.00	0.00
Net asset value per share	EUR	51.92	0.00	0.00
C USD (C)				
Number of shares		10,783.65	0.00	0.00
Net asset value per share	USD	53.06	0.00	0.00
E2 EUR (C)				
Number of shares		6,799,790.74	0.00	0.00
Net asset value per share	EUR	5.20	0.00	0.00
F EUR (C)				
Number of shares		4,359,458.70	0.00	0.00
Net asset value per share	EUR	5.19	0.00	0.00

Asia Equity Concentrated

Year ending as of:		30/06/19	30/06/18	30/06/17
F2 USD (C)				
Number of shares		8,594.99	6,774.87	6,005.01
Net asset value per share	USD	100.58	109.78	101.78
G EUR (C)				
Number of shares		47,345.56	0.00	0.00
Net asset value per share	EUR	5.20	0.00	0.00
G EUR HGD (C)				
Number of shares		9,896.94	7,775.09	1,940.78
Net asset value per share	EUR	101.99	113.94	107.59
G USD (C)				
Number of shares		301,985.57	106,268.97	119,947.84
Net asset value per share	USD	28.50	30.81	28.32
I USD (C)				
Number of shares		447.45	335.77	4,000.55
Net asset value per share	USD	3,430.71	3,658.94	3,326.04
I2 EUR (C)				
Number of shares		1,201.51	0.00	0.00
Net asset value per share	EUR	1,040.11	0.00	0.00
I2 USD (C)				
Number of shares		31,961.04	0.00	0.00
Net asset value per share	USD	1,062.93	0.00	0.00
M USD (C)				
Number of shares		1,047.31	170.05	1,082.05
Net asset value per share	USD	106.30	136.70	124.73
M2 EUR AD (D)				
Number of shares		34.39	0.00	0.00
Net asset value per share	EUR	1,040.15	0.00	0.00
M2 EUR (C)				
Number of shares		184.86	0.00	0.00
Net asset value per share	EUR	1,040.16	0.00	0.00
R2 EUR (C)				
Number of shares		87.05	0.00	0.00
Net asset value per share	EUR	51.99	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	51.86	0.00	0.00
T USD (C)				
Number of shares		52,732.95	0.00	0.00
Net asset value per share	USD	53.06	0.00	0.00
U USD (C)				
Number of shares		34,487.19	0.00	0.00
Net asset value per share	USD	53.06	0.00	0.00

Emerging Markets Equity Focus

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	1,329,016,005	1,149,408,836	763,365,498
A CHF HGD (C)				
Number of shares		1,480.66	100.00	0.00
Net asset value per share	CHF	91.76	94.66	0.00
A EUR AD (D)				
Number of shares		78,040.63	76,541.15	6,852.45
Net asset value per share	EUR	134.60	129.19	124.41
A EUR (C)				
Number of shares		2,769,503.54	2,424,351.64	1,722,922.62
Net asset value per share	EUR	134.98	129.57	124.78
A EUR HGD (C)				
Number of shares		471,140.73	413,661.91	252,739.61
Net asset value per share	EUR	100.72	102.35	98.92
A USD AD (D)				
Number of shares		104,346.72	121,854.41	92,077.18
Net asset value per share	USD	162.34	159.75	150.28
A USD (C)				
Number of shares		536,527.13	627,413.94	661,458.93
Net asset value per share	USD	112.44	110.68	104.12
A2 USD (C)				
Number of shares		13,652.71	15,208.20	16,400.26
Net asset value per share	USD	113.59	111.75	105.27
F2 USD (C)				
Number of shares		37,386.66	38,676.87	22,937.56
Net asset value per share	USD	101.77	101.54	97.04
G EUR (C)				
Number of shares		739,766.71	666,204.98	165,521.06
Net asset value per share	EUR	134.32	129.59	125.53
G USD (C)				
Number of shares		236,171.68	246,754.53	276,230.50
Net asset value per share	USD	106.51	105.35	99.68
I EUR HGD (C)				
Number of shares		2,980.00	19,590.00	12,866.00
Net asset value per share	EUR	1,094.16	1,110.73	1,075.88
I USD (C)				
Number of shares		125,590.67	92,758.45	146,425.17
Net asset value per share	USD	1,212.81	1,184.03	1,102.94
IU (D)				
Number of shares		0.00	1,108.00	1,249.00
Net asset value per share	USD	0.00	1,265.38	1,186.45

Emerging Markets Equity Focus

Year ending as of:		30/06/19	30/06/18	30/06/17
M USD (C)				
Number of shares		235,841.72	322,375.87	335,242.44
Net asset value per share	USD	128.24	125.41	117.15
O USD (C)				
Number of shares		45,876.86	8,338.58	10,474.97
Net asset value per share	USD	1,274.43	1,227.69	1,132.27
OR USD AD (D)				
Number of shares		103.00	224.92	152.61
Net asset value per share	USD	1,123.32	1,103.01	1,022.97
Q-A5 CZK (C)				
Number of shares		11.63	1.00	0.00
Net asset value per share	CZK	2,583.18	2,537.66	0.00
Q-A5 PLN HGD (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	PLN	374.71	373.91	0.00
Q-A5 USD (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	USD	90.72	88.07	0.00
Q-I4 USD (C)				
Number of shares		167,803.91	134,858.96	30,376.51
Net asset value per share	USD	1,550.71	1,499.98	1,389.17
Q-I8 USD (C)				
Number of shares		68,414.94	65,738.85	0.00
Net asset value per share	USD	1,060.65	1,029.39	0.00
Q-OF EUR (C)				
Number of shares		5,072.00	2,994.00	0.00
Net asset value per share	EUR	1,001.01	941.23	0.00
Q-OF USD (C)				
Number of shares		0.00	0.00	62,807.00
Net asset value per share	USD	0.00	0.00	1,053.88
Q-X USD (C)				
Number of shares		23,610.06	28,011.32	10,574.65
Net asset value per share	USD	1,290.61	1,255.78	1,166.36
R EUR HGD AD (D)				
Number of shares		339.92	997.55	0.00
Net asset value per share	EUR	95.44	97.24	0.00
R EUR HGD (C)				
Number of shares		11,042.02	4,771.13	0.00
Net asset value per share	EUR	96.18	98.14	0.00
R GBP HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	108.20	107.75	102.47

Emerging Markets Equity Focus

Year ending as of:		30/06/19	30/06/18	30/06/17
R USD AD (D)				
Number of shares		985.60	5,498.85	0.00
Net asset value per share	USD	100.60	98.59	0.00
R USD (C)				
Number of shares		9,963.09	32,078.09	0.00
Net asset value per share	USD	101.14	98.80	0.00

Emerging World Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	1,850,093,537	1,657,783,498	1,580,798,487
A CZK HGD (C)				
Number of shares		44,795.88	53,844.58	40,569.97
Net asset value per share	CZK	2,449.02	2,485.62	2,421.08
A EUR AD (D)				
Number of shares		10,787.70	9,174.63	5,545.61
Net asset value per share	EUR	127.82	125.94	120.37
A EUR (C)				
Number of shares		1,100,616.47	366,947.02	430,211.20
Net asset value per share	EUR	131.46	127.05	121.42
A USD AD (D)				
Number of shares		48,495.02	81,664.88	93,577.26
Net asset value per share	USD	105.29	106.34	99.27
A USD (C)				
Number of shares		595,258.38	627,681.74	879,186.14
Net asset value per share	USD	108.20	107.21	100.09
A2 USD (C)				
Number of shares		232.53	232.53	232.53
Net asset value per share	USD	108.21	107.12	100.14
B USD (C)				
Number of shares		11,522.40	0.00	0.00
Net asset value per share	USD	52.97	0.00	0.00
C EUR (C)				
Number of shares		23,341.55	0.00	0.00
Net asset value per share	EUR	51.83	0.00	0.00
C USD (C)				
Number of shares		55,240.50	0.00	0.00
Net asset value per share	USD	52.97	0.00	0.00
E2 EUR (C)				
Number of shares		8,623,614.97	0.00	0.00
Net asset value per share	EUR	5.19	0.00	0.00

Emerging World Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Number of shares		5,644,511.65	0.00	0.00
Net asset value per share	EUR	5.19	0.00	0.00
F2 USD (C)				
Number of shares		25,012.39	37,910.18	56,707.75
Net asset value per share	USD	93.26	93.62	88.80
G EUR (C)				
Number of shares		103,702.62	0.00	0.00
Net asset value per share	EUR	5.19	0.00	0.00
G USD (C)				
Number of shares		48,220.20	46,499.27	52,516.46
Net asset value per share	USD	103.12	102.73	96.47
I EUR (C)				
Number of shares		87,035.52	138,971.40	166,663.60
Net asset value per share	EUR	1,340.48	1,284.42	1,216.56
I USD (C)				
Number of shares		31,791.78	38,125.01	58,672.80
Net asset value per share	USD	1,181.08	1,160.30	1,073.64
I2 EUR (C)				
Number of shares		1,558.31	0.00	0.00
Net asset value per share	EUR	1,038.37	0.00	0.00
I2 USD (C)				
Number of shares		81.35	0.00	0.00
Net asset value per share	USD	1,061.21	0.00	0.00
M USD (C)				
Number of shares		65,572.30	154,013.81	168,681.49
Net asset value per share	USD	129.95	127.87	118.53
M2 EUR (C)				
Number of shares		729.40	0.00	0.00
Net asset value per share	EUR	1,038.41	0.00	0.00
O EUR (C)				
Number of shares		331,420.28	384,751.30	443,722.54
Net asset value per share	EUR	1,371.61	1,296.75	1,215.08
O USD (C)				
Number of shares		0.00	0.00	455.49
Net asset value per share	USD	0.00	0.00	993.98
P2 USD (C)				
Number of shares		461.32	0.00	0.00
Net asset value per share	USD	53.04	0.00	0.00
Q-I8 USD (C)				
Number of shares		0.00	0.00	18,128.36
Net asset value per share	USD	0.00	0.00	1,021.88

Emerging World Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-O1 USD (C)				
Number of shares		476,354.05	478,786.97	374,918.41
Net asset value per share	USD	1,378.22	1,337.53	1,225.85
R EUR (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	101.16	96.33	0.00
R USD AD (D)				
Number of shares		1,398.00	1,435.00	545.00
Net asset value per share	USD	124.48	125.74	116.61
R USD (C)				
Number of shares		99,632.16	126,186.82	7,915.00
Net asset value per share	USD	130.72	128.72	119.28
R2 EUR (C)				
Number of shares		79.74	0.00	0.00
Net asset value per share	EUR	51.90	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	51.73	0.00	0.00
T EUR (C)				
Number of shares		2,494.70	0.00	0.00
Net asset value per share	EUR	51.83	0.00	0.00
T USD (C)				
Number of shares		18,242.44	0.00	0.00
Net asset value per share	USD	52.97	0.00	0.00
U EUR (C)				
Number of shares		13,970.64	0.00	0.00
Net asset value per share	EUR	51.83	0.00	0.00
U USD (C)				
Number of shares		74,715.13	0.00	0.00
Net asset value per share	USD	52.97	0.00	0.00
X EUR (C)				
Number of shares		25,521.93	0.00	0.00
Net asset value per share	EUR	1,039.21	0.00	0.00
X GBP (C)				
Number of shares		79,895.13	0.00	0.00
Net asset value per share	GBP	1,051.73	0.00	0.00

SBI FM India Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	1,513,762,331	1,162,240,880	578,954,899
A EUR AD (D)				
Number of shares		6,747.72	2,622.26	4,139.60
Net asset value per share	EUR	159.72	143.29	139.37
A EUR (C)				
Number of shares		279,923.10	803,620.20	674,073.67
Net asset value per share	EUR	159.01	142.80	138.88
A USD AD (D)				
Number of shares		22,311.39	15,077.17	79,595.44
Net asset value per share	USD	208.63	192.52	183.44
A USD (C)				
Number of shares		198,394.95	169,526.82	224,864.15
Net asset value per share	USD	255.45	235.12	223.43
A2 USD (C)				
Number of shares		11,316.69	13,789.18	16,495.74
Net asset value per share	USD	265.11	242.62	230.27
F2 USD (C)				
Number of shares		44,169.71	12,944.71	11,116.29
Net asset value per share	USD	138.25	128.72	123.70
G USD (C)				
Number of shares		204,442.98	112,996.60	108,475.02
Net asset value per share	USD	241.66	223.06	212.65
I USD AD (D)				
Number of shares		185.99	0.00	0.00
Net asset value per share	USD	1,008.45	0.00	0.00
I USD (C)				
Number of shares		5,144.32	2,461.67	5,818.59
Net asset value per share	USD	2,805.87	2,556.34	2,411.41
I USD MD2 (D)				
Number of shares		0.00	741.00	951.00
Net asset value per share	USD	0.00	200.56	188.54
I2 USD MD (D)				
Number of shares		500.00	0.00	0.00
Net asset value per share	USD	1,006.91	0.00	0.00
M USD (C)				
Number of shares		21,797.41	24,629.17	37,442.92
Net asset value per share	USD	137.62	125.39	118.12
O USD (C)				
Number of shares		5.27	5,059.98	16,714.79
Net asset value per share	USD	1,009.12	1,550.61	1,440.56

SBI FM India Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-I4 USD (C)				
Number of shares		4,374,161.85	3,452,528.56	1,307,369.35
Net asset value per share	USD	299.56	270.02	252.37
Q-I6 USD (C)				
Number of shares		18,298.27	0.00	0.00
Net asset value per share	USD	1,008.25	0.00	0.00
Q-I9 USD (C)				
Number of shares		5,770.00	30,256.17	35,897.17
Net asset value per share	USD	192.03	172.83	161.29

Latin America Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	118,907,912	154,813,345	177,956,482
A EUR AD (D)				
Number of shares		0.00	105,331.64	426,156.87
Net asset value per share	EUR	0.00	61.45	63.10
A EUR (C)				
Number of shares		71,407.71	89,669.21	84,122.56
Net asset value per share	EUR	81.26	64.07	65.49
A USD AD (D)				
Number of shares		9,029.09	10,722.55	9,480.63
Net asset value per share	USD	438.25	356.09	357.04
A USD (C)				
Number of shares		149,004.20	178,092.22	173,617.59
Net asset value per share	USD	504.67	407.96	407.29
A2 USD AD (D)				
Number of shares		62.76	449.43	449.43
Net asset value per share	USD	441.60	354.86	355.96
A2 USD (C)				
Number of shares		14,810.81	17,681.70	13,941.05
Net asset value per share	USD	505.90	405.26	405.23
F2 USD (C)				
Number of shares		19,182.61	24,646.36	17,478.41
Net asset value per share	USD	64.03	52.27	52.91
G EUR (C)				
Number of shares		14,926.50	16,371.01	14,232.80
Net asset value per share	EUR	80.89	64.00	65.66
G USD (C)				
Number of shares		23,915.52	32,774.28	29,175.61
Net asset value per share	USD	476.18	386.05	386.87

Latin America Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
I USD AD (D)				
Number of shares		473.70	725.70	1,194.05
Net asset value per share	USD	1,524.98	1,240.65	1,243.71
I USD (C)				
Number of shares		893.46	8,269.10	9,386.56
Net asset value per share	USD	5,375.63	4,314.46	4,271.44
M USD (C)				
Number of shares		59,592.30	60,352.71	6,284.00
Net asset value per share	USD	86.51	69.36	68.76
Q-I4 USD (C)				
Number of shares		96.17	96.17	4,898.58
Net asset value per share	USD	1,377.03	1,086.44	1,069.63
Q-X USD (C)				
Number of shares		0.99	0.99	0.99
Net asset value per share	USD	1,573.84	1,258.28	1,240.50
R USD AD (D)				
Number of shares		1,210.95	1,328.02	2,078.10
Net asset value per share	USD	94.21	76.62	76.83
R USD (C)				
Number of shares		6,947.66	7,555.40	5,028.87
Net asset value per share	USD	101.41	81.45	80.74

Equity MENA

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	78,073,690	102,236,903	59,630,898
A EUR AD (D)				
Number of shares		109.77	133.27	130.77
Net asset value per share	EUR	116.66	110.52	99.62
A EUR (C)				
Number of shares		1,825.30	2,978.09	3,843.17
Net asset value per share	EUR	207.31	196.38	177.04
A EUR HGD (C)				
Number of shares		10,621.89	11,657.60	6,716.35
Net asset value per share	EUR	148.85	148.22	135.35
A USD AD (D)				
Number of shares		1,478.01	1,477.68	1,420.02
Net asset value per share	USD	163.22	157.48	140.11
A USD (C)				
Number of shares		23,182.70	31,944.04	33,654.72
Net asset value per share	USD	163.75	157.98	140.59

Equity MENA

Year ending as of:		30/06/19	30/06/18	30/06/17
A2 USD (C)				
Number of shares		57,418.13	65,040.55	75,599.68
Net asset value per share	USD	165.04	159.47	142.07
F2 EUR HGD (C)				
Number of shares		9,141.38	11,617.92	11,500.89
Net asset value per share	EUR	133.65	134.84	124.96
F2 USD (C)				
Number of shares		7,346.72	8,058.36	11,094.32
Net asset value per share	USD	147.10	143.87	129.77
G EUR HGD (C)				
Number of shares		25,721.24	30,578.16	22,948.97
Net asset value per share	EUR	141.58	141.47	129.59
G USD (C)				
Number of shares		16,403.86	19,601.00	22,757.86
Net asset value per share	USD	157.56	152.61	136.30
I EUR HGD (C)				
Number of shares		35.35	302.78	130.05
Net asset value per share	EUR	1,544.64	1,526.78	1,385.85
I USD AD (D)				
Number of shares		211.38	575.96	404.45
Net asset value per share	USD	1,669.96	1,603.68	1,417.22
I USD (C)				
Number of shares		22,938.04	43,152.41	21,395.38
Net asset value per share	USD	1,705.64	1,631.57	1,440.33
M EUR HGD (C)				
Number of shares		0.00	0.00	25.40
Net asset value per share	EUR	0.00	0.00	95.67
M USD (C)				
Number of shares		108,255.96	8,762.81	8,937.95
Net asset value per share	USD	125.49	120.15	106.16

China Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	458,896,977	0	0
A EUR AD (D)				
Number of shares		772.17	0.00	0.00
Net asset value per share	EUR	50.03	0.00	0.00
A EUR (C)				
Number of shares		5,134,122.51	0.00	0.00
Net asset value per share	EUR	14.71	0.00	0.00

China Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD AD (D)				
Number of shares		44,706.54	0.00	0.00
Net asset value per share	USD	50.32	0.00	0.00
A USD (C)				
Number of shares		6,147,566.71	0.00	0.00
Net asset value per share	USD	16.75	0.00	0.00
A2 USD AD (D)				
Number of shares		2,651.23	0.00	0.00
Net asset value per share	USD	50.33	0.00	0.00
A2 USD (C)				
Number of shares		686,062.80	0.00	0.00
Net asset value per share	USD	50.33	0.00	0.00
B USD (C)				
Number of shares		296,006.95	0.00	0.00
Net asset value per share	USD	13.89	0.00	0.00
C EUR (C)				
Number of shares		530,590.42	0.00	0.00
Net asset value per share	EUR	13.23	0.00	0.00
C USD (C)				
Number of shares		25,318.14	0.00	0.00
Net asset value per share	USD	15.07	0.00	0.00
E2 EUR (C)				
Number of shares		4,471,328.73	0.00	0.00
Net asset value per share	EUR	15.68	0.00	0.00
F EUR (C)				
Number of shares		2,709,867.58	0.00	0.00
Net asset value per share	EUR	13.43	0.00	0.00
F2 USD (C)				
Number of shares		833,473.70	0.00	0.00
Net asset value per share	USD	5.03	0.00	0.00
G EUR (C)				
Number of shares		419,079.35	0.00	0.00
Net asset value per share	EUR	4.44	0.00	0.00
G USD (C)				
Number of shares		6,037,524.31	0.00	0.00
Net asset value per share	USD	5.03	0.00	0.00
I USD (C)				
Number of shares		7,442.62	0.00	0.00
Net asset value per share	USD	1,006.72	0.00	0.00
I2 EUR (C)				
Number of shares		87,250.27	0.00	0.00
Net asset value per share	EUR	17.61	0.00	0.00

China Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 USD (C)				
Number of shares		604,376.64	0.00	0.00
Net asset value per share	USD	20.05	0.00	0.00
I2 USD MD2 (D)				
Number of shares		233.40	0.00	0.00
Net asset value per share	USD	1,006.96	0.00	0.00
M USD (C)				
Number of shares		2,126.83	0.00	0.00
Net asset value per share	USD	1,006.71	0.00	0.00
M2 EUR (C)				
Number of shares		707.09	0.00	0.00
Net asset value per share	EUR	1,836.36	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	66.76	0.00	0.00
Q-I4 USD (C)				
Number of shares		36,947.38	0.00	0.00
Net asset value per share	USD	1,006.98	0.00	0.00
Q-I9 USD (C)				
Number of shares		6.01	0.00	0.00
Net asset value per share	USD	1,007.01	0.00	0.00
Q-X USD (C)				
Number of shares		2,066.26	0.00	0.00
Net asset value per share	USD	1,006.72	0.00	0.00
R USD (C)				
Number of shares		6,248.92	0.00	0.00
Net asset value per share	USD	50.33	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.74	0.00	0.00
R2 USD (C)				
Number of shares		3,287.00	0.00	0.00
Net asset value per share	USD	46.31	0.00	0.00
T USD (C)				
Number of shares		367,693.97	0.00	0.00
Net asset value per share	USD	48.01	0.00	0.00
U USD (C)				
Number of shares		937,235.34	0.00	0.00
Net asset value per share	USD	46.46	0.00	0.00

Emerging Europe and Mediterranean Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	130,421,903	0	0
A CZK (C)				
Number of shares		485,926.28	0.00	0.00
Net asset value per share	CZK	468.40	0.00	0.00
A EUR (C)				
Number of shares		2,645,596.99	0.00	0.00
Net asset value per share	EUR	18.41	0.00	0.00
A USD AD (D)				
Number of shares		7,848.17	0.00	0.00
Net asset value per share	USD	19.61	0.00	0.00
A USD (C)				
Number of shares		880,068.80	0.00	0.00
Net asset value per share	USD	20.96	0.00	0.00
B EUR (C)				
Number of shares		340.14	0.00	0.00
Net asset value per share	EUR	15.29	0.00	0.00
B USD (C)				
Number of shares		36,169.79	0.00	0.00
Net asset value per share	USD	17.41	0.00	0.00
C EUR (C)				
Number of shares		280,806.21	0.00	0.00
Net asset value per share	EUR	16.38	0.00	0.00
C USD AD (D)				
Number of shares		476.00	0.00	0.00
Net asset value per share	USD	18.01	0.00	0.00
C USD (C)				
Number of shares		18,628.27	0.00	0.00
Net asset value per share	USD	18.66	0.00	0.00
E2 EUR (C)				
Number of shares		1,282,334.93	0.00	0.00
Net asset value per share	EUR	19.67	0.00	0.00
F EUR (C)				
Number of shares		1,117,044.36	0.00	0.00
Net asset value per share	EUR	16.17	0.00	0.00
G EUR (C)				
Number of shares		12,073.11	0.00	0.00
Net asset value per share	EUR	5.09	0.00	0.00
I2 EUR (C)				
Number of shares		13,557.31	0.00	0.00
Net asset value per share	EUR	22.16	0.00	0.00

Emerging Europe and Mediterranean Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 USD (C)				
Number of shares		853.85	0.00	0.00
Net asset value per share	USD	25.23	0.00	0.00
M2 EUR (C)				
Number of shares		113.04	0.00	0.00
Net asset value per share	EUR	992.46	0.00	0.00
R2 EUR (C)				
Number of shares		520.08	0.00	0.00
Net asset value per share	EUR	56.29	0.00	0.00
T EUR (C)				
Number of shares		1,782.96	0.00	0.00
Net asset value per share	EUR	57.24	0.00	0.00
T USD (C)				
Number of shares		38,622.79	0.00	0.00
Net asset value per share	USD	65.18	0.00	0.00
U EUR (C)				
Number of shares		7,413.93	0.00	0.00
Net asset value per share	EUR	57.14	0.00	0.00
U USD (C)				
Number of shares		77,536.18	0.00	0.00
Net asset value per share	USD	65.06	0.00	0.00

Russian Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	46,766,393	0	0
A EUR (C)				
Number of shares		133,936.34	0.00	0.00
Net asset value per share	EUR	62.82	0.00	0.00
A USD (C)				
Number of shares		40,151.56	0.00	0.00
Net asset value per share	USD	71.54	0.00	0.00
C EUR (C)				
Number of shares		3,243.71	0.00	0.00
Net asset value per share	EUR	71.85	0.00	0.00
C HUF (C)				
Number of shares		103.82	0.00	0.00
Net asset value per share	HUF	23,192.57	0.00	0.00
E2 EUR (C)				
Number of shares		3,303,288.38	0.00	0.00
Net asset value per share	EUR	6.43	0.00	0.00

Russian Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Number of shares		1,659,409.12	0.00	0.00
Net asset value per share	EUR	6.04	0.00	0.00
G EUR (C)				
Number of shares		257,076.34	0.00	0.00
Net asset value per share	EUR	6.11	0.00	0.00
M2 EUR (C)				
Number of shares		2,040.50	0.00	0.00
Net asset value per share	EUR	1,344.40	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	64.90	0.00	0.00

Japan Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	JPY	7,638,796,305	0	0
A EUR (C)				
Number of shares		105,726.39	0.00	0.00
Net asset value per share	EUR	98.43	0.00	0.00
A USD (C)				
Number of shares		56,578.68	0.00	0.00
Net asset value per share	USD	51.71	0.00	0.00
B USD (C)				
Number of shares		2,537.43	0.00	0.00
Net asset value per share	USD	51.65	0.00	0.00
C EUR (C)				
Number of shares		7,958.56	0.00	0.00
Net asset value per share	EUR	50.54	0.00	0.00
C USD (C)				
Number of shares		10,449.50	0.00	0.00
Net asset value per share	USD	51.65	0.00	0.00
E2 EUR (C)				
Number of shares		3,247,529.18	0.00	0.00
Net asset value per share	EUR	5.06	0.00	0.00
E2 EUR HGD (C)				
Number of shares		2,196,255.92	0.00	0.00
Net asset value per share	EUR	5.13	0.00	0.00
F EUR (C)				
Number of shares		2,081,627.25	0.00	0.00
Net asset value per share	EUR	5.06	0.00	0.00

Japan Equity

	Year ending as of:	30/06/19	30/06/18	30/06/17
G EUR (C)				
Number of shares		57,701.39	0.00	0.00
Net asset value per share	EUR	5.06	0.00	0.00
I2 EUR (C)				
Number of shares		2,927.42	0.00	0.00
Net asset value per share	EUR	1,012.44	0.00	0.00
I2 USD (C)				
Number of shares		4,275.56	0.00	0.00
Net asset value per share	USD	1,034.65	0.00	0.00
M2 EUR (C)				
Number of shares		2,685.83	0.00	0.00
Net asset value per share	EUR	1,012.51	0.00	0.00
M2 EUR HGD (C)				
Number of shares		19.48	0.00	0.00
Net asset value per share	EUR	1,026.33	0.00	0.00
R EUR (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	98.67	0.00	0.00
R2 EUR (C)				
Number of shares		88.63	0.00	0.00
Net asset value per share	EUR	50.61	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.27	0.00	0.00
T USD (C)				
Number of shares		4,027.31	0.00	0.00
Net asset value per share	USD	51.65	0.00	0.00

New Silk Road

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	USD	20,450,739	0	0
AE (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	100.99	0.00	0.00
FE (C)				
Number of shares		50.92	0.00	0.00
Net asset value per share	EUR	100.83	0.00	0.00
IE (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,011.24	0.00	0.00

New Silk Road

Year ending as of:		30/06/19	30/06/18	30/06/17
IU (C)				
Number of shares		16,792.50	0.00	0.00
Net asset value per share	USD	1,024.18	0.00	0.00
ME (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	101.11	0.00	0.00
RE (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	101.09	0.00	0.00
RU (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	USD	102.38	0.00	0.00
SE (C)				
Number of shares		28,036.89	0.00	0.00
Net asset value per share	EUR	100.80	0.00	0.00

Euroland Equity Dynamic Multi Factors

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	447,961,129	380,176,730	0
A EUR (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	100.74	97.19	0.00
I EUR (C)				
Number of shares		51,183.91	1.00	0.00
Net asset value per share	EUR	1,021.61	985.63	0.00
Q-X EUR (C)				
Number of shares		385,708.62	384,642.89	0.00
Net asset value per share	EUR	1,025.83	988.39	0.00

European Equity Dynamic Multi Factors

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	121,948,827	114,130,748	0
A EUR (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	103.53	99.59	0.00
I EUR (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	1,049.38	1,007.74	0.00
Q-X EUR (C)				
Number of shares		116,460.56	113,555.11	0.00
Net asset value per share	EUR	1,047.12	1,005.06	0.00

Global Equity Dynamic Multi Factors

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	110,566,818	52,790,476	0
A USD (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	USD	108.78	100.87	0.00
I EUR				
Number of shares		40,729.93	0.00	0.00
Net asset value per share	EUR	1,067.56	0.00	0.00
I USD (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	USD	1,116.20	1,033.24	0.00
Q-X USD (C)				
Number of shares		54,328.54	50,740.64	0.00
Net asset value per share	USD	1,123.69	1,040.38	0.00

Equity Emerging Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	57,556,777	75,942,121	73,738,030
AHE (C)				
Number of shares		129,842.37	174,040.97	168,694.53
Net asset value per share	EUR	86.65	88.68	87.86
AU (C)				
Number of shares		315.17	715.17	1,038.70
Net asset value per share	USD	110.08	109.00	105.07
FHE (C)				
Number of shares		6,401.12	8,042.61	6,983.22
Net asset value per share	EUR	82.69	85.80	86.25
FU (C)				
Number of shares		2,038.45	2,273.59	5,795.27
Net asset value per share	USD	95.62	96.03	93.87
IHE (C)				
Number of shares		75.51	75.51	95.52
Net asset value per share	EUR	906.39	918.95	902.10
IU (C)				
Number of shares		3.00	770.82	2,749.71
Net asset value per share	USD	1,136.25	1,114.89	1,064.75
I8 (C)				
Number of shares		26,338.00	33,998.00	33,998.00
Net asset value per share	EUR	1,382.02	1,319.56	1,287.49
MHE (C)				
Number of shares		0.00	3,736.81	3,277.50
Net asset value per share	EUR	0.00	91.14	89.49

Equity Emerging Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
SHE (C)				
Number of shares		19,904.07	25,076.51	18,060.40
Net asset value per share	EUR	96.75	99.42	98.93
SU (C)				
Number of shares		1,729.78	1,800.57	1,653.53
Net asset value per share	USD	107.49	106.92	103.49

Euroland Equity Risk Parity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	670,276,796	650,517,960	605,401,743
A EUR (C)				
Number of shares		5,750.30	6,865.97	3,494.55
Net asset value per share	EUR	120.94	118.90	115.22
I EUR AD (D)				
Number of shares		158,784.32	152,966.17	85,136.89
Net asset value per share	EUR	1,156.40	1,153.20	1,135.32
I EUR (C)				
Number of shares		4,155.51	3,928.00	4,739.09
Net asset value per share	EUR	100,150.37	98,103.50	94,788.62
Q-X EUR (C)				
Number of shares		1,008.29	1,300.46	907.59
Net asset value per share	EUR	69,214.56	67,631.18	65,150.72

European Equity Risk Parity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	122,844,034	133,439,587	0
I EUR AD (D)				
Number of shares		59,781.22	58,652.02	0.00
Net asset value per share	EUR	1,028.42	1,012.86	0.00
I EUR (C)				
Number of shares		58,736.75	73,092.66	0.00
Net asset value per share	EUR	1,044.73	1,012.87	0.00

European Equity Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,453,640,627	1,078,370,168	759,562,226
A CHF HGD (C)				
Number of shares		943.23	100.00	0.00
Net asset value per share	CHF	103.53	98.84	0.00

European Equity Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR AD (D)				
Number of shares		368,615.24	280,557.79	99,538.68
Net asset value per share	EUR	145.64	139.76	140.43
A EUR (C)				
Number of shares		4,041,612.23	2,146,782.51	1,165,503.61
Net asset value per share	EUR	162.48	154.68	154.64
A USD (C)				
Number of shares		0.00	0.00	128.40
Net asset value per share	USD	0.00	0.00	101.20
F2 EUR (C)				
Number of shares		38,355.19	51,460.12	55,137.60
Net asset value per share	EUR	150.17	144.29	146.12
G EUR (C)				
Number of shares		761,597.23	272,444.88	182,124.19
Net asset value per share	EUR	163.59	156.01	156.43
G USD HGD (C)				
Number of shares		120.82	887.06	1,644.23
Net asset value per share	USD	106.40	99.09	97.40
I EUR AD (D)				
Number of shares		21,750.28	14,324.58	14,324.52
Net asset value per share	EUR	1,192.37	1,145.26	1,153.35
I EUR (C)				
Number of shares		41,038.25	41,581.09	43,686.44
Net asset value per share	EUR	2,719.30	2,562.86	2,535.73
M EUR (C)				
Number of shares		65,169.05	78,311.24	140,323.22
Net asset value per share	EUR	210.61	198.62	196.65
O EUR (C)				
Number of shares		1,242.00	19,349.33	40,361.19
Net asset value per share	EUR	1,172.06	1,094.84	1,077.73
Q-I11 EUR (C)				
Number of shares		71,400.00	91,200.00	88,092.16
Net asset value per share	EUR	1,275.39	1,195.73	1,181.18
Q-I17 EUR (C)				
Number of shares		1,284,282.44	1,592,175.83	0.00
Net asset value per share	EUR	104.11	98.12	0.00
Q-OF EUR (C)				
Number of shares		148,335.73	168,157.73	169,833.73
Net asset value per share	EUR	1,128.41	1,054.25	1,037.79
Q-X EUR AD (D)				
Number of shares		2,000.00	2,000.00	2,000.00
Net asset value per share	EUR	1,160.16	1,115.39	1,120.35

European Equity Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
R EUR (C)				
Number of shares		135,986.00	1.00	0.00
Net asset value per share	EUR	107.49	101.33	0.00
Z EUR AD (D)				
Number of shares		42,699.84	30,486.73	0.00
Net asset value per share	EUR	1,021.59	975.48	0.00
Z EUR (C)				
Number of shares		6,764.69	22,142.25	46,847.28
Net asset value per share	EUR	1,097.57	1,031.77	1,018.52

Global Equity Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	246,890,313	207,474,326	225,308,821
A EUR AD (D)				
Number of shares		34,206.22	22,358.24	20,424.90
Net asset value per share	EUR	124.41	110.86	108.99
A EUR (C)				
Number of shares		119,732.66	89,057.93	82,610.36
Net asset value per share	EUR	166.00	147.92	145.42
A EUR HGD (C)				
Number of shares		10,876.50	4,692.72	888.76
Net asset value per share	EUR	111.53	104.51	103.02
A USD AD (D)				
Number of shares		3,170.80	2,959.56	2,591.89
Net asset value per share	USD	147.76	134.99	129.64
A USD (C)				
Number of shares		223,715.18	219,014.15	222,797.42
Net asset value per share	USD	173.31	158.34	152.06
F2 USD (C)				
Number of shares		5,932.98	4,680.02	12,437.73
Net asset value per share	USD	136.25	126.08	122.78
G EUR (C)				
Number of shares		1,969.04	187.81	0.00
Net asset value per share	EUR	114.29	102.26	0.00
G EUR HGD (C)				
Number of shares		21,935.07	19,672.83	10.00
Net asset value per share	EUR	105.61	99.26	98.24
G USD (C)				
Number of shares		23,680.02	24,950.34	40,356.23
Net asset value per share	USD	169.07	154.95	149.40

Global Equity Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR (C)				
Number of shares		50,866.83	37,279.19	52,343.60
Net asset value per share	EUR	1,992.40	1,762.09	1,716.13
I USD (C)				
Number of shares		223.97	229.17	1.51
Net asset value per share	USD	1,473.91	1,336.67	1,271.74
O USD (C)				
Number of shares		10,684.29	16,588.49	40,660.78
Net asset value per share	USD	1,881.55	1,680.36	1,590.72
Q-I13 USD (C)				
Number of shares		2,982.62	3,067.62	0.00
Net asset value per share	USD	1,127.96	1,008.51	0.00
R EUR (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	114.66	101.06	0.00
R EUR HGD (C)				
Number of shares		0.00	0.00	405.00
Net asset value per share	EUR	0.00	0.00	121.83
Z EUR (C)				
Number of shares		24,324.92	32,764.52	0.00
Net asset value per share	EUR	1,150.44	1,014.78	0.00

European Convertible Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	341,360,541	453,813,367	783,546,247
A EUR AD (D)				
Number of shares		40,208.35	49,444.58	53,717.19
Net asset value per share	EUR	107.88	112.61	116.29
A EUR (C)				
Number of shares		201,258.37	185,976.59	304,715.28
Net asset value per share	EUR	113.74	118.74	122.67
A USD HGD (C)				
Number of shares		7,490.28	16,122.85	18,903.72
Net asset value per share	USD	94.99	96.24	97.62
F2 EUR (C)				
Number of shares		36,964.91	63,530.68	89,311.51
Net asset value per share	EUR	108.62	114.07	118.49
G EUR (C)				
Number of shares		156,330.01	199,690.71	255,754.81
Net asset value per share	EUR	110.51	115.59	119.59

European Convertible Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Number of shares		121,834.77	148,043.87	151,764.21
Net asset value per share	EUR	1,119.29	1,158.74	1,190.42
I EUR (C)				
Number of shares		116,929.34	153,317.67	369,549.02
Net asset value per share	EUR	1,213.68	1,256.41	1,288.80
M EUR (C)				
Number of shares		91,838.16	167,856.04	260,499.89
Net asset value per share	EUR	120.98	125.30	128.58
O EUR (C)				
Number of shares		0.00	0.00	2,548.38
Net asset value per share	EUR	0.00	0.00	1,097.84
Q-I4 TRY HGD MD (D)				
Number of shares		0.00	4,830.00	0.00
Net asset value per share	TRY	0.00	4,483.52	0.00
Q-I4 USD HGD MD (D)				
Number of shares		0.00	1,580.00	0.00
Net asset value per share	USD	0.00	994.69	0.00
R EUR AD (D)				
Number of shares		15,735.80	18,766.80	25,099.00
Net asset value per share	EUR	98.51	102.17	104.96
R EUR (C)				
Number of shares		13,058.97	19,676.19	12,245.00
Net asset value per share	EUR	97.39	101.00	103.80

Global Convertible Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	125,855,923	169,447,212	315,935,061
A EUR AD (D)				
Number of shares		356,711.66	377,166.67	379,065.07
Net asset value per share	EUR	12.29	12.51	12.73
A EUR (C)				
Number of shares		1,135,810.99	1,464,015.22	9,868,478.41
Net asset value per share	EUR	12.71	12.94	13.16
F2 EUR (C)				
Number of shares		14,265.75	32,739.23	12,935.74
Net asset value per share	EUR	113.33	116.02	118.81
G EUR (C)				
Number of shares		323,201.54	372,834.32	430,866.87
Net asset value per share	EUR	13.43	13.70	13.97

Global Convertible Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Number of shares		17,501.00	19,126.00	18,661.00
Net asset value per share	EUR	1,072.83	1,082.75	1,092.89
I EUR (C)				
Number of shares		48,594.63	62,532.90	92,365.71
Net asset value per share	EUR	1,607.50	1,622.37	1,637.56
O EUR (C)				
Number of shares		3,759.02	13,704.00	1,512.00
Net asset value per share	EUR	1,043.78	1,044.17	1,048.20
R EUR (C)				
Number of shares		2,411.00	3,799.50	3,807.00
Net asset value per share	EUR	108.31	109.50	110.74

Euro Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,555,682,793	173,024,074	163,117,122
A EUR AD (D)				
Number of shares		248,201.95	28,684.85	24,222.95
Net asset value per share	EUR	127.65	122.46	120.95
A EUR (C)				
Number of shares		460,111.13	145,459.13	173,296.13
Net asset value per share	EUR	141.20	134.79	132.33
A2 EUR AD (D)				
Number of shares		725,375.31	0.00	0.00
Net asset value per share	EUR	102.59	0.00	0.00
A2 EUR (C)				
Number of shares		622,881.68	0.00	0.00
Net asset value per share	EUR	101.04	0.00	0.00
A2 EUR MD (D)				
Number of shares		9,279.98	0.00	0.00
Net asset value per share	EUR	50.52	0.00	0.00
A2 EUR QTD (D)				
Number of shares		42,888.77	0.00	0.00
Net asset value per share	EUR	50.52	0.00	0.00
A2 USD HGD (C)				
Number of shares		24,070.05	0.00	0.00
Net asset value per share	USD	50.59	0.00	0.00
C EUR (C)				
Number of shares		60,749.75	0.00	0.00
Net asset value per share	EUR	50.49	0.00	0.00

Euro Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR AD (D)				
Number of shares		6,019,523.08	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
E2 EUR (C)				
Number of shares		40,140,851.89	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
E2 EUR QTD (D)				
Number of shares		69,416,804.55	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
F EUR AD (D)				
Number of shares		4,439,162.87	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
F EUR (C)				
Number of shares		6,781,435.70	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
F2 EUR (C)				
Number of shares		49,300.33	42,211.41	43,237.44
Net asset value per share	EUR	137.16	131.47	129.52
G EUR (C)				
Number of shares		169,796.54	161,777.49	171,276.51
Net asset value per share	EUR	139.14	133.07	130.85
I EUR (C)				
Number of shares		93,011.17	76,515.48	66,869.74
Net asset value per share	EUR	1,473.50	1,398.34	1,366.38
I2 EUR (C)				
Number of shares		217,621.88	0.00	0.00
Net asset value per share	EUR	1,010.87	0.00	0.00
I2 EUR MD (D)				
Number of shares		10,085.35	10,629.37	12,301.15
Net asset value per share	EUR	827.19	855.64	903.31
I2 EUR QTD (D)				
Number of shares		139,227.18	0.00	0.00
Net asset value per share	EUR	1,010.87	0.00	0.00
I2 USD HGD (C)				
Number of shares		5,103.70	0.00	0.00
Net asset value per share	USD	1,012.26	0.00	0.00
J2 EUR (C)				
Number of shares		1,554.00	0.00	0.00
Net asset value per share	EUR	1,010.95	0.00	0.00
M EUR (C)				
Number of shares		39,718.52	8,445.84	6,452.72
Net asset value per share	EUR	145.82	138.51	135.74

Euro Aggregate Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
M2 EUR AD (D)				
Number of shares		14.99	0.00	0.00
Net asset value per share	EUR	1,010.90	0.00	0.00
M2 EUR (C)				
Number of shares		43,340.55	0.00	0.00
Net asset value per share	EUR	1,010.83	0.00	0.00
M2 EUR QTD (D)				
Number of shares		74,647.02	0.00	0.00
Net asset value per share	EUR	1,010.85	0.00	0.00
O EUR (C)				
Number of shares		4,444.00	4,444.00	4,944.00
Net asset value per share	EUR	1,297.61	1,225.92	1,190.09
R EUR AD (D)				
Number of shares		1,151.73	0.00	0.00
Net asset value per share	EUR	102.50	0.00	0.00
R EUR (C)				
Number of shares		2,046.30	1,166.82	10.00
Net asset value per share	EUR	102.03	103.05	101.08
R2 EUR AD (D)				
Number of shares		3,379.09	0.00	0.00
Net asset value per share	EUR	50.53	0.00	0.00
R2 EUR (C)				
Number of shares		5,383.35	0.00	0.00
Net asset value per share	EUR	50.53	0.00	0.00
R2 EUR MD (D)				
Number of shares		101.51	0.00	0.00
Net asset value per share	EUR	50.53	0.00	0.00
R2 USD HGD AD (D)				
Number of shares		350.73	0.00	0.00
Net asset value per share	USD	50.61	0.00	0.00

Euro Corporate Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	2,390,291,061	939,510,287	1,053,963,157
A CZK HGD (C)				
Number of shares		28,933.68	37,078.90	43,163.40
Net asset value per share	CZK	2,714.79	2,574.85	2,610.21
A EUR AD (D)				
Number of shares		1,813,472.01	2,567,420.79	3,440,388.69
Net asset value per share	EUR	12.04	11.60	11.68

Euro Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR (C)				
Number of shares		2,962,961.39	3,444,283.04	3,361,617.05
Net asset value per share	EUR	20.38	19.49	19.50
A2 EUR AD (D)				
Number of shares		82,844.02	0.00	0.00
Net asset value per share	EUR	101.99	0.00	0.00
A2 EUR (C)				
Number of shares		225,316.34	0.00	0.00
Net asset value per share	EUR	101.84	0.00	0.00
A2 EUR MD (D)				
Number of shares		605.52	0.00	0.00
Net asset value per share	EUR	50.92	0.00	0.00
A2 USD (C)				
Number of shares		7,862.59	0.00	0.00
Net asset value per share	USD	103.67	0.00	0.00
A2 USD HGD (C)				
Number of shares		1,044.82	0.00	0.00
Net asset value per share	USD	51.05	0.00	0.00
A2 USD HGD MD (D)				
Number of shares		2,614.07	0.00	0.00
Net asset value per share	USD	51.05	0.00	0.00
A2 USD MD (D)				
Number of shares		1,287.54	0.00	0.00
Net asset value per share	USD	52.04	0.00	0.00
C EUR (C)				
Number of shares		60,017.40	0.00	0.00
Net asset value per share	EUR	50.88	0.00	0.00
C EUR MD (D)				
Number of shares		1,042.73	0.00	0.00
Net asset value per share	EUR	50.88	0.00	0.00
C USD (C)				
Number of shares		1,464.13	0.00	0.00
Net asset value per share	USD	52.00	0.00	0.00
C USD MD (D)				
Number of shares		99.55	0.00	0.00
Net asset value per share	USD	52.00	0.00	0.00
E2 EUR QTD (D)				
Number of shares		57,070,520.19	0.00	0.00
Net asset value per share	EUR	5.09	0.00	0.00
E2 EUR (C)				
Number of shares		118,903,208.04	0.00	0.00
Net asset value per share	EUR	5.09	0.00	0.00

Euro Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Number of shares		6,372,152.37	0.00	0.00
Net asset value per share	EUR	5.09	0.00	0.00
F2 EUR (C)				
Number of shares		30,905.96	33,387.58	18,912.64
Net asset value per share	EUR	128.60	123.40	123.90
G EUR (C)				
Number of shares		1,325,866.78	1,249,649.89	463,808.68
Net asset value per share	EUR	19.70	18.88	18.92
I EUR AD (D)				
Number of shares		16,717.35	10,770.64	11,301.16
Net asset value per share	EUR	1,346.21	1,297.09	1,308.08
I EUR (C)				
Number of shares		349,555.88	265,399.38	293,677.65
Net asset value per share	EUR	2,141.21	2,037.19	2,027.11
I2 EUR AD (D)				
Number of shares		32,398.48	0.00	0.00
Net asset value per share	EUR	1,018.97	0.00	0.00
I2 EUR (C)				
Number of shares		123,442.52	0.00	0.00
Net asset value per share	EUR	1,018.97	0.00	0.00
I2 EUR MD (D)				
Number of shares		324,834.92	339,613.80	396,311.52
Net asset value per share	EUR	63.30	66.36	72.09
I2 EUR QTD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,018.97	0.00	0.00
M EUR (C)				
Number of shares		6,272.73	14,457.53	15,647.94
Net asset value per share	EUR	164.78	156.90	156.32
M2 EUR AD (D)				
Number of shares		86.44	0.00	0.00
Net asset value per share	EUR	1,018.94	0.00	0.00
M2 EUR (C)				
Number of shares		30,579.71	0.00	0.00
Net asset value per share	EUR	1,018.94	0.00	0.00
M2 EUR QTD (D)				
Number of shares		69,266.37	0.00	0.00
Net asset value per share	EUR	1,018.94	0.00	0.00
O EUR AD (D)				
Number of shares		66,126.58	66,126.58	66,126.58
Net asset value per share	EUR	1,112.53	1,052.21	1,062.04

Euro Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
O EUR (C)				
Number of shares		22,513.63	14,918.76	27,204.61
Net asset value per share	EUR	1,445.54	1,367.18	1,352.57
Q-I11 EUR (C)				
Number of shares		44,200.90	44,200.90	87,836.23
Net asset value per share	EUR	1,225.29	1,160.17	1,148.82
Q-X EUR (C)				
Number of shares		83,638.00	82,790.00	76,954.32
Net asset value per share	EUR	1,141.25	1,083.97	1,076.63
R EUR AD (D)				
Number of shares		2,398.34	2,395.64	2,632.88
Net asset value per share	EUR	113.91	109.76	110.85
R EUR (C)				
Number of shares		9,178.12	4,538.83	5,237.56
Net asset value per share	EUR	117.09	111.63	111.31
R2 EUR (C)				
Number of shares		8,011.76	0.00	0.00
Net asset value per share	EUR	50.94	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	51.07	0.00	0.00

Euro Corporate Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	275,537,976	278,662,290	198,287,538
A EUR (C)				
Number of shares		5,137.41	4,615.56	2,189.47
Net asset value per share	EUR	99.88	99.37	100.41
F2 EUR (C)				
Number of shares		10,881.17	39,521.19	7,301.45
Net asset value per share	EUR	98.08	97.97	99.45
G EUR (C)				
Number of shares		759,765.23	17,634.69	4,494.33
Net asset value per share	EUR	99.12	98.83	100.07
I EUR AD (D)				
Number of shares		35,404.63	35,404.63	21,394.63
Net asset value per share	EUR	987.20	992.04	1,014.31
I EUR (C)				
Number of shares		65,206.09	72,834.22	64,303.84
Net asset value per share	EUR	1,022.98	1,013.30	1,019.65

Euro Corporate Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Number of shares		58,817.05	0.00	0.00
Net asset value per share	EUR	100.76	0.00	0.00
OR EUR AD (D)				
Number of shares		0.00	56,946.46	15,544.02
Net asset value per share	EUR	0.00	1,002.02	1,010.72
O EUR (C)				
Number of shares		6,730.12	1,270.98	1,222.00
Net asset value per share	EUR	1,044.21	1,030.75	1,032.11
OR EUR (C)				
Number of shares		2,495.06	2,951.96	2,984.69
Net asset value per share	EUR	31,390.20	30,984.94	31,042.30
Q-X EUR (C)				
Number of shares		5,169.30	6,024.30	0.00
Net asset value per share	EUR	995.61	984.86	0.00
R EUR (C)				
Number of shares		5,771.16	80,536.92	0.00
Net asset value per share	EUR	98.85	97.99	0.00

Euro Government Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	883,798,439	248,300,462	303,809,663
A EUR AD (D)				
Number of shares		48,501.60	66,586.26	88,039.14
Net asset value per share	EUR	117.52	113.01	114.00
A EUR (C)				
Number of shares		343,476.69	367,707.82	391,606.18
Net asset value per share	EUR	137.44	131.12	130.61
A2 EUR AD (D)				
Number of shares		60,277.27	0.00	0.00
Net asset value per share	EUR	50.52	0.00	0.00
A2 EUR (C)				
Number of shares		1,186,698.91	0.00	0.00
Net asset value per share	EUR	50.53	0.00	0.00
A2 EUR MD (D)				
Number of shares		6,188.62	0.00	0.00
Net asset value per share	EUR	50.53	0.00	0.00
A2 USD (C)				
Number of shares		45,003.24	0.00	0.00
Net asset value per share	USD	50.75	0.00	0.00

Euro Government Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A2 USD MD (D)				
Number of shares		2,498.05	0.00	0.00
Net asset value per share	USD	50.75	0.00	0.00
C EUR (C)				
Number of shares		15,176.43	0.00	0.00
Net asset value per share	EUR	50.50	0.00	0.00
C EUR MD (D)				
Number of shares		3,423.14	0.00	0.00
Net asset value per share	EUR	50.50	0.00	0.00
C USD (C)				
Number of shares		330.72	0.00	0.00
Net asset value per share	USD	50.72	0.00	0.00
C USD MD (D)				
Number of shares		940.34	0.00	0.00
Net asset value per share	USD	50.72	0.00	0.00
E2 EUR (C)				
Number of shares		60,430,365.99	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
E2 EUR QTD (D)				
Number of shares		25,229,532.72	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
F EUR (C)				
Number of shares		3,401,860.77	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
F2 EUR (C)				
Number of shares		15,245.87	19,051.17	17,436.88
Net asset value per share	EUR	136.16	130.44	130.45
G EUR (C)				
Number of shares		27,233.46	19,129.55	18,214.31
Net asset value per share	EUR	133.93	128.02	127.78
I EUR AD (D)				
Number of shares		8,910.00	8,600.00	4,718.67
Net asset value per share	EUR	1,000.76	962.46	966.48
I EUR (C)				
Number of shares		85,644.25	65,590.28	86,528.70
Net asset value per share	EUR	1,470.89	1,394.54	1,380.54
I2 EUR (C)				
Number of shares		9,453.58	0.00	0.00
Net asset value per share	EUR	1,010.97	0.00	0.00
M EUR (C)				
Number of shares		262,583.90	330,249.07	474,152.95
Net asset value per share	EUR	146.43	138.89	137.54

Euro Government Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
M2 EUR (C)				
Number of shares		37,812.47	0.00	0.00
Net asset value per share	EUR	1,010.96	0.00	0.00
M2 EUR QTD (D)				
Number of shares		46,852.08	0.00	0.00
Net asset value per share	EUR	1,010.96	0.00	0.00
O EUR (C)				
Number of shares		6,453.89	3,937.85	3,846.67
Net asset value per share	EUR	1,528.88	1,443.73	1,423.26
Q-OF EUR (C)				
Number of shares		26,601.00	33,968.00	37,313.17
Net asset value per share	EUR	1,092.64	1,031.81	1,017.18
R EUR (C)				
Number of shares		11,010.27	11,909.27	50,267.18
Net asset value per share	EUR	113.39	107.65	106.73
R2 EUR (C)				
Number of shares		103.69	0.00	0.00
Net asset value per share	EUR	50.54	0.00	0.00

Euro Inflation Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	130,201,638	197,333,572	245,570,414
A EUR AD (D)				
Number of shares		57,564.75	69,728.60	55,595.68
Net asset value per share	EUR	124.70	132.18	127.24
A EUR (C)				
Number of shares		128,026.60	148,764.89	497,462.85
Net asset value per share	EUR	143.14	151.64	144.86
F2 EUR (C)				
Number of shares		50,838.10	56,763.18	59,414.87
Net asset value per share	EUR	105.02	111.72	107.12
G EUR (C)				
Number of shares		163,550.39	185,642.12	205,395.85
Net asset value per share	EUR	138.84	147.37	141.03
I EUR AD (D)				
Number of shares		324.63	330.21	16,007.74
Net asset value per share	EUR	957.28	1,008.73	989.43
I EUR (C)				
Number of shares		10,169.07	27,393.92	12,743.15
Net asset value per share	EUR	1,556.24	1,638.89	1,558.51

Euro Inflation Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Number of shares		20,936.91	49,547.08	22,925.73
Net asset value per share	EUR	128.15	135.00	128.26
O EUR (C)				
Number of shares		163.00	163.00	163.00
Net asset value per share	EUR	1,016.59	1,067.12	1,007.45
OR EUR (C)				
Number of shares		31,602.65	33,993.81	38,416.73
Net asset value per share	EUR	1,022.42	1,073.24	1,013.22
Q-A EUR (C)				
Number of shares		13,306.00	183,176.30	172,758.30
Net asset value per share	EUR	84.39	96.71	94.55
Q-X EUR (C)				
Number of shares		19,892.05	20,655.24	33,154.74
Net asset value per share	EUR	1,085.07	1,139.98	1,080.72
R EUR AD (D)				
Number of shares		22,539.37	14,517.37	8,227.37
Net asset value per share	EUR	102.65	108.80	104.77
R EUR (C)				
Number of shares		3,127.00	3,923.00	3,245.00
Net asset value per share	EUR	107.01	112.99	107.61

Euro Strategic Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	3,772,937,064	0	0
A CZK HGD (C)				
Number of shares		1,394,882.69	0.00	0.00
Net asset value per share	CZK	1,459.68	0.00	0.00
A EUR AD (D)				
Number of shares		275,178.39	0.00	0.00
Net asset value per share	EUR	47.84	0.00	0.00
A EUR (C)				
Number of shares		673,412.31	0.00	0.00
Net asset value per share	EUR	96.97	0.00	0.00
C EUR (C)				
Number of shares		30,902.92	0.00	0.00
Net asset value per share	EUR	89.86	0.00	0.00
E2 EUR AD (D)				
Number of shares		198,379,034.67	0.00	0.00
Net asset value per share	EUR	4.65	0.00	0.00

Euro Strategic Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Number of shares		93,772,630.70	0.00	0.00
Net asset value per share	EUR	10.72	0.00	0.00
E2 EUR QTD (D)				
Number of shares		218,485,954.03	0.00	0.00
Net asset value per share	EUR	5.38	0.00	0.00
F EUR AD (D)				
Number of shares		13,242,300.54	0.00	0.00
Net asset value per share	EUR	4.62	0.00	0.00
F EUR (C)				
Number of shares		21,254,837.27	0.00	0.00
Net asset value per share	EUR	8.90	0.00	0.00
F EUR QTD (D)				
Number of shares		17,810,129.88	0.00	0.00
Net asset value per share	EUR	5.08	0.00	0.00
G EUR AD (D)				
Number of shares		94,875.08	0.00	0.00
Net asset value per share	EUR	5.11	0.00	0.00
G EUR QD (D)				
Number of shares		123,017.95	0.00	0.00
Net asset value per share	EUR	5.04	0.00	0.00
I2 EUR (C)				
Number of shares		151,603.11	0.00	0.00
Net asset value per share	EUR	111.57	0.00	0.00
I2 EUR QD (D)				
Number of shares		68,192.85	0.00	0.00
Net asset value per share	EUR	924.39	0.00	0.00
M2 EUR AD (D)				
Number of shares		519.89	0.00	0.00
Net asset value per share	EUR	973.09	0.00	0.00
M2 EUR (C)				
Number of shares		26,724.77	0.00	0.00
Net asset value per share	EUR	1,870.73	0.00	0.00
M2 EUR QTD (D)				
Number of shares		35,905.28	0.00	0.00
Net asset value per share	EUR	977.03	0.00	0.00
R2 EUR AD (D)				
Number of shares		103.81	0.00	0.00
Net asset value per share	EUR	47.04	0.00	0.00
R2 EUR (C)				
Number of shares		31,629.68	0.00	0.00
Net asset value per share	EUR	56.85	0.00	0.00

Euro High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	831,264,744	814,427,083	1,177,413,523
A CZK HGD (C)				
Number of shares		56,951.15	162,533.68	191,858.93
Net asset value per share	CZK	2,761.57	2,603.11	2,668.70
A EUR AD (D)				
Number of shares		812,736.24	1,047,544.56	1,164,095.00
Net asset value per share	EUR	11.29	11.01	11.42
A EUR (C)				
Number of shares		2,798,571.76	3,368,825.38	9,502,511.55
Net asset value per share	EUR	22.35	21.26	21.48
A USD HGD (C)				
Number of shares		1,552.00	1,555.40	1,558.80
Net asset value per share	USD	121.83	112.59	111.13
A2 EUR (C)				
Number of shares		9,582.22	9,193.65	416.85
Net asset value per share	EUR	22.22	21.16	21.40
A2 USD HGD MD (D)				
Number of shares		226.72	10.00	0.00
Net asset value per share	USD	98.99	97.89	0.00
F2 EUR (C)				
Number of shares		40,027.83	41,326.70	43,732.86
Net asset value per share	EUR	135.98	130.14	132.25
F2 EUR MD (D)				
Number of shares		26,512.08	41,374.84	46,557.60
Net asset value per share	EUR	100.25	97.92	101.94
G EUR (C)				
Number of shares		1,529,962.06	1,657,155.31	1,825,748.54
Net asset value per share	EUR	21.35	20.35	20.60
G EUR MD (D)				
Number of shares		248,330.50	322,569.40	372,419.78
Net asset value per share	EUR	100.60	97.86	101.55
G USD HGD (C)				
Number of shares		0.00	0.00	162.17
Net asset value per share	USD	0.00	0.00	102.89
G USD HGD MD (D)				
Number of shares		652.28	800.55	487.97
Net asset value per share	USD	98.08	97.04	102.42
I EUR AD (D)				
Number of shares		103,835.92	103,782.50	123,663.27
Net asset value per share	EUR	1,099.86	1,072.64	1,112.22

Euro High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR (C)				
Number of shares		114,663.26	89,664.79	141,490.17
Net asset value per share	EUR	2,711.54	2,559.21	2,564.91
I USD HGD (C)				
Number of shares		30.00	30.00	60.01
Net asset value per share	USD	1,252.58	1,148.42	1,124.75
I2 EUR MD (D)				
Number of shares		740,400.66	641,701.00	650,071.00
Net asset value per share	EUR	31.62	39.25	48.73
M EUR (C)				
Number of shares		861,930.08	1,152,549.59	1,311,823.73
Net asset value per share	EUR	186.86	176.36	176.76
O EUR (C)				
Number of shares		50,769.22	48,919.87	52,970.44
Net asset value per share	EUR	1,519.87	1,426.70	1,422.07
Q-I4 EUR (C)				
Number of shares		0.00	607.19	12,597.26
Net asset value per share	EUR	0.00	1,121.03	1,122.16
R EUR (C)				
Number of shares		2,967.37	941.74	6,002.13
Net asset value per share	EUR	124.32	117.55	117.97

Euro High Yield Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	384,523,368	360,909,926	506,088,347
A CZK HGD (C)				
Number of shares		36,207.00	45,394.90	62,152.57
Net asset value per share	CZK	2,500.77	2,451.55	2,513.36
A EUR AD (D)				
Number of shares		28,645.70	30,837.62	15,337.75
Net asset value per share	EUR	91.10	92.22	95.99
A EUR (C)				
Number of shares		577,956.09	70,080.42	292,357.37
Net asset value per share	EUR	107.59	106.53	107.73
F2 EUR (C)				
Number of shares		163,176.22	239,801.28	255,925.73
Net asset value per share	EUR	104.22	103.23	104.42
F2 EUR MD (D)				
Number of shares		49,965.60	60,603.68	73,978.03
Net asset value per share	EUR	91.78	91.82	94.31

Euro High Yield Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Number of shares		1,100,221.41	1,699,684.03	2,518,855.94
Net asset value per share	EUR	107.74	106.28	107.08
G EUR MD (D)				
Number of shares		181,062.22	222,100.52	278,895.86
Net asset value per share	EUR	92.93	92.64	94.76
I EUR AD (D)				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	EUR	915.84	927.52	964.90
I EUR (C)				
Number of shares		82,750.49	80,135.73	86,452.94
Net asset value per share	EUR	1,149.72	1,126.18	1,126.82
M EUR (C)				
Number of shares		46,067.88	15,372.31	171,442.90
Net asset value per share	EUR	113.44	111.33	111.62
O EUR (C)				
Number of shares		35,115.20	3,792.91	1,294.83
Net asset value per share	EUR	1,154.41	1,125.75	1,121.35

Total Hybrid Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	159,307,944	220,892,868	193,605,124
A2 EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	111.77	109.00	112.01
A2 EUR (C)				
Number of shares		452,975.48	888,495.40	704,810.28
Net asset value per share	EUR	119.46	113.60	113.64
F2 EUR (C)				
Number of shares		6,931.20	11,684.99	2,041.50
Net asset value per share	EUR	114.94	110.77	112.38
G EUR (C)				
Number of shares		28,460.24	33,730.86	9,636.30
Net asset value per share	EUR	116.75	111.98	112.48
I EUR (C)				
Number of shares		824,590.64	992,562.12	975,574.44
Net asset value per share	EUR	122.58	115.75	115.01
R2 EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	112.42	109.22	112.48

Total Hybrid Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	122.72	115.66	114.71

Pioneer Global High Yield Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	700,266,064	0	0
A AUD MD3 (D)				
Number of shares		733,325.06	0.00	0.00
Net asset value per share	AUD	35.54	0.00	0.00
A CZK HGD (C)				
Number of shares		220,702.13	0.00	0.00
Net asset value per share	CZK	1,381.05	0.00	0.00
A EUR AD (D)				
Number of shares		8,484.79	0.00	0.00
Net asset value per share	EUR	58.73	0.00	0.00
A EUR (C)				
Number of shares		53,009.70	0.00	0.00
Net asset value per share	EUR	113.90	0.00	0.00
A USD (C)				
Number of shares		98,001.12	0.00	0.00
Net asset value per share	USD	129.71	0.00	0.00
A USD MD (D)				
Number of shares		370,167.81	0.00	0.00
Net asset value per share	USD	50.87	0.00	0.00
A USD MD3 (D)				
Number of shares		33,242.40	0.00	0.00
Net asset value per share	USD	43.71	0.00	0.00
A USD MGI (D)				
Number of shares		9,126,370.82	0.00	0.00
Net asset value per share	USD	40.85	0.00	0.00
A ZAR MD3 (D)				
Number of shares		1,179,526.89	0.00	0.00
Net asset value per share	ZAR	660.69	0.00	0.00
B AUD MD3 (D)				
Number of shares		115,724.34	0.00	0.00
Net asset value per share	AUD	33.42	0.00	0.00
B USD (C)				
Number of shares		169.92	0.00	0.00
Net asset value per share	USD	107.90	0.00	0.00

Pioneer Global High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
B USD MD (D)				
Number of shares		204.03	0.00	0.00
Net asset value per share	USD	51.06	0.00	0.00
B USD MD3 (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	43.77	0.00	0.00
B USD MGI (D)				
Number of shares		119,938.03	0.00	0.00
Net asset value per share	USD	34.88	0.00	0.00
B ZAR MD3 (D)				
Number of shares		79,788.35	0.00	0.00
Net asset value per share	ZAR	638.12	0.00	0.00
C EUR (C)				
Number of shares		1,614.70	0.00	0.00
Net asset value per share	EUR	101.31	0.00	0.00
C USD (C)				
Number of shares		70,562.55	0.00	0.00
Net asset value per share	USD	115.37	0.00	0.00
C USD MD (D)				
Number of shares		75,797.17	0.00	0.00
Net asset value per share	USD	51.06	0.00	0.00
E2 EUR (C)				
Number of shares		2,371,289.93	0.00	0.00
Net asset value per share	EUR	11.74	0.00	0.00
E2 EUR QTD (D)				
Number of shares		15,102,884.92	0.00	0.00
Net asset value per share	EUR	5.92	0.00	0.00
F EUR (C)				
Number of shares		774,978.84	0.00	0.00
Net asset value per share	EUR	10.00	0.00	0.00
F EUR QTD (D)				
Number of shares		1,391,905.20	0.00	0.00
Net asset value per share	EUR	5.60	0.00	0.00
G EUR HGD AD (D)				
Number of shares		27,017.35	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
I2 EUR (C)				
Number of shares		4,468.83	0.00	0.00
Net asset value per share	EUR	2,104.72	0.00	0.00
I2 EUR HGD (C)				
Number of shares		24,913.44	0.00	0.00
Net asset value per share	EUR	1,070.83	0.00	0.00

Pioneer Global High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 EUR HGD QTD (D)				
Number of shares		333.00	0.00	0.00
Net asset value per share	EUR	1,008.13	0.00	0.00
I2 USD (C)				
Number of shares		24,724.37	0.00	0.00
Net asset value per share	USD	2,396.86	0.00	0.00
M2 EUR AD (D)				
Number of shares		226.00	0.00	0.00
Net asset value per share	EUR	1,024.98	0.00	0.00
M2 EUR (C)				
Number of shares		179.94	0.00	0.00
Net asset value per share	EUR	2,218.94	0.00	0.00
M2 EUR HGD (C)				
Number of shares		21.04	0.00	0.00
Net asset value per share	EUR	1,542.02	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		14,205.34	0.00	0.00
Net asset value per share	EUR	1,006.90	0.00	0.00
P2 USD (C)				
Number of shares		876.19	0.00	0.00
Net asset value per share	USD	56.85	0.00	0.00
P2 USD MD (D)				
Number of shares		105.99	0.00	0.00
Net asset value per share	USD	50.42	0.00	0.00
Q-D USD MD (D)				
Number of shares		1,841.98	0.00	0.00
Net asset value per share	USD	59.29	0.00	0.00
R2 EUR (C)				
Number of shares		831.67	0.00	0.00
Net asset value per share	EUR	93.56	0.00	0.00
R2 GBP (C)				
Number of shares		8,109.94	0.00	0.00
Net asset value per share	GBP	83.72	0.00	0.00
R2 USD (C)				
Number of shares		67,425.96	0.00	0.00
Net asset value per share	USD	57.12	0.00	0.00
T USD MD3 (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	42.99	0.00	0.00
T USD MGI (D)				
Number of shares		22.00	0.00	0.00
Net asset value per share	USD	41.83	0.00	0.00

Pioneer Global High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
T ZAR MD3 (D)				
Number of shares		919.71	0.00	0.00
Net asset value per share	ZAR	695.63	0.00	0.00
U USD (C)				
Number of shares		95.45	0.00	0.00
Net asset value per share	USD	54.69	0.00	0.00
U USD MD3 (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	42.99	0.00	0.00
U USD MGI (D)				
Number of shares		1,416.02	0.00	0.00
Net asset value per share	USD	41.53	0.00	0.00

Pioneer Strategic Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	2,910,105,674	0	0
A AUD MD3 (D)				
Number of shares		761,727.24	0.00	0.00
Net asset value per share	AUD	40.66	0.00	0.00
A CHF HGD (C)				
Number of shares		14,303.44	0.00	0.00
Net asset value per share	CHF	50.80	0.00	0.00
A CZK HGD (C)				
Number of shares		1,496,200.01	0.00	0.00
Net asset value per share	CZK	1,399.52	0.00	0.00
A EUR (C)				
Number of shares		1,478,356.10	0.00	0.00
Net asset value per share	EUR	10.43	0.00	0.00
A EUR HGD AD (D)				
Number of shares		81,551.84	0.00	0.00
Net asset value per share	EUR	47.70	0.00	0.00
A EUR HGD (C)				
Number of shares		320,715.98	0.00	0.00
Net asset value per share	EUR	84.90	0.00	0.00
A EUR HGD MGI (D)				
Number of shares		2,267,088.25	0.00	0.00
Net asset value per share	EUR	36.42	0.00	0.00
A USD (C)				
Number of shares		19,783,325.13	0.00	0.00
Net asset value per share	USD	11.88	0.00	0.00

Pioneer Strategic Income

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD MD (D)				
Number of shares		7,166,094.80	0.00	0.00
Net asset value per share	USD	6.30	0.00	0.00
A USD MD3 (D)				
Number of shares		170,111.84	0.00	0.00
Net asset value per share	USD	45.82	0.00	0.00
A USD MGI (D)				
Number of shares		5,067,386.68	0.00	0.00
Net asset value per share	USD	53.38	0.00	0.00
A ZAR MD3 (D)				
Number of shares		729,481.08	0.00	0.00
Net asset value per share	ZAR	759.48	0.00	0.00
B AUD MD3 (D)				
Number of shares		348,305.10	0.00	0.00
Net asset value per share	AUD	39.28	0.00	0.00
B USD (C)				
Number of shares		192,168.52	0.00	0.00
Net asset value per share	USD	10.25	0.00	0.00
B USD MD (D)				
Number of shares		37,185.91	0.00	0.00
Net asset value per share	USD	6.37	0.00	0.00
B USD MD3 (D)				
Number of shares		223,442.37	0.00	0.00
Net asset value per share	USD	46.80	0.00	0.00
B USD MGI (D)				
Number of shares		210,561.36	0.00	0.00
Net asset value per share	USD	48.17	0.00	0.00
B ZAR MD3 (D)				
Number of shares		273,425.67	0.00	0.00
Net asset value per share	ZAR	753.71	0.00	0.00
C EUR (C)				
Number of shares		221,124.25	0.00	0.00
Net asset value per share	EUR	9.70	0.00	0.00
C EUR HGD (C)				
Number of shares		20,550.36	0.00	0.00
Net asset value per share	EUR	50.08	0.00	0.00
C EUR HGD MGI (D)				
Number of shares		60,334.62	0.00	0.00
Net asset value per share	EUR	40.21	0.00	0.00
C USD (C)				
Number of shares		8,072,120.66	0.00	0.00
Net asset value per share	USD	11.05	0.00	0.00

Pioneer Strategic Income

Year ending as of:		30/06/19	30/06/18	30/06/17
C USD MD (D)				
Number of shares		3,526,020.42	0.00	0.00
Net asset value per share	USD	6.39	0.00	0.00
E2 EUR AD (D)				
Number of shares		5,212,595.40	0.00	0.00
Net asset value per share	EUR	6.06	0.00	0.00
E2 EUR (C)				
Number of shares		9,366,531.79	0.00	0.00
Net asset value per share	EUR	11.52	0.00	0.00
E2 EUR HGD AD (D)				
Number of shares		126,853,201.79	0.00	0.00
Net asset value per share	EUR	4.96	0.00	0.00
E2 EUR HGD (C)				
Number of shares		14,538,537.01	0.00	0.00
Net asset value per share	EUR	9.61	0.00	0.00
E2 EUR HGD QTD (D)				
Number of shares		17,017,304.29	0.00	0.00
Net asset value per share	EUR	4.81	0.00	0.00
E2 EUR QTD (D)				
Number of shares		10,628,431.50	0.00	0.00
Net asset value per share	EUR	6.29	0.00	0.00
F EUR AD (D)				
Number of shares		412,428.97	0.00	0.00
Net asset value per share	EUR	6.17	0.00	0.00
F EUR (C)				
Number of shares		1,236,671.12	0.00	0.00
Net asset value per share	EUR	10.19	0.00	0.00
F EUR HGD AD (D)				
Number of shares		3,328,870.28	0.00	0.00
Net asset value per share	EUR	4.74	0.00	0.00
F EUR HGD (C)				
Number of shares		2,660,601.43	0.00	0.00
Net asset value per share	EUR	8.74	0.00	0.00
F EUR QTD (D)				
Number of shares		1,146,948.20	0.00	0.00
Net asset value per share	EUR	6.07	0.00	0.00
G EUR HGD AD (D)				
Number of shares		86,363.00	0.00	0.00
Net asset value per share	EUR	5.11	0.00	0.00
G EUR HGD QD (D)				
Number of shares		180,417.36	0.00	0.00
Net asset value per share	EUR	5.04	0.00	0.00

Pioneer Strategic Income

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 EUR (C)				
Number of shares		86,021.58	0.00	0.00
Net asset value per share	EUR	122.22	0.00	0.00
I2 EUR HGD (C)				
Number of shares		1,241.31	0.00	0.00
Net asset value per share	EUR	1,140.82	0.00	0.00
I2 EUR HGD QTD (D)				
Number of shares		45,816.52	0.00	0.00
Net asset value per share	EUR	985.52	0.00	0.00
I2 EUR QD (D)				
Number of shares		40,636.00	0.00	0.00
Net asset value per share	EUR	1,065.87	0.00	0.00
I2 GBP HGD (C)				
Number of shares		35,256.23	0.00	0.00
Net asset value per share	GBP	1,143.07	0.00	0.00
I2 GBP HGD QD (D)				
Number of shares		41,678.92	0.00	0.00
Net asset value per share	GBP	963.65	0.00	0.00
I2 USD (C)				
Number of shares		1,339,172.16	0.00	0.00
Net asset value per share	USD	139.18	0.00	0.00
I2 USD QD (D)				
Number of shares		57,108.45	0.00	0.00
Net asset value per share	USD	1,213.85	0.00	0.00
M2 EUR (C)				
Number of shares		8,210.73	0.00	0.00
Net asset value per share	EUR	2,315.77	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		36,611.17	0.00	0.00
Net asset value per share	EUR	958.38	0.00	0.00
P2 USD (C)				
Number of shares		407,886.65	0.00	0.00
Net asset value per share	USD	54.36	0.00	0.00
P2 USD MD (D)				
Number of shares		8,280.15	0.00	0.00
Net asset value per share	USD	50.28	0.00	0.00
Q-D USD MD (D)				
Number of shares		148,898.84	0.00	0.00
Net asset value per share	USD	67.49	0.00	0.00
R2 CHF HGD (C)				
Number of shares		99,714.00	0.00	0.00
Net asset value per share	CHF	52.84	0.00	0.00

Pioneer Strategic Income

Year ending as of:		30/06/19	30/06/18	30/06/17
R2 EUR AD (D)				
Number of shares		31,937.46	0.00	0.00
Net asset value per share	EUR	55.19	0.00	0.00
R2 EUR (C)				
Number of shares		117,914.22	0.00	0.00
Net asset value per share	EUR	70.87	0.00	0.00
R2 EUR HGD AD (D)				
Number of shares		2,098.45	0.00	0.00
Net asset value per share	EUR	48.24	0.00	0.00
R2 EUR HGD (C)				
Number of shares		22,869.54	0.00	0.00
Net asset value per share	EUR	54.00	0.00	0.00
R2 EUR HGD MGI (D)				
Number of shares		2,188.33	0.00	0.00
Net asset value per share	EUR	46.77	0.00	0.00
R2 GBP AD (D)				
Number of shares		17,288.53	0.00	0.00
Net asset value per share	GBP	49.39	0.00	0.00
R2 GBP (C)				
Number of shares		683.97	0.00	0.00
Net asset value per share	GBP	78.95	0.00	0.00
R2 USD AD (D)				
Number of shares		84,533.19	0.00	0.00
Net asset value per share	USD	62.85	0.00	0.00
R2 USD (C)				
Number of shares		82,057.08	0.00	0.00
Net asset value per share	USD	80.71	0.00	0.00
R2 USD MD (D)				
Number of shares		4,084.02	0.00	0.00
Net asset value per share	USD	51.36	0.00	0.00
T AUD MD3 (D)				
Number of shares		436,073.42	0.00	0.00
Net asset value per share	AUD	41.59	0.00	0.00
T USD (C)				
Number of shares		84,945.55	0.00	0.00
Net asset value per share	USD	53.70	0.00	0.00
T USD MD3 (D)				
Number of shares		20,013.22	0.00	0.00
Net asset value per share	USD	45.36	0.00	0.00
T USD MGI (D)				
Number of shares		174,186.03	0.00	0.00
Net asset value per share	USD	45.22	0.00	0.00

Pioneer Strategic Income

Year ending as of:		30/06/19	30/06/18	30/06/17
T ZAR MD3 (D)				
Number of shares		242,909.34	0.00	0.00
Net asset value per share	ZAR	783.56	0.00	0.00
U AUD MD3 (D)				
Number of shares		2,745,455.85	0.00	0.00
Net asset value per share	AUD	43.85	0.00	0.00
U USD (C)				
Number of shares		357,217.30	0.00	0.00
Net asset value per share	USD	53.42	0.00	0.00
U USD MD3 (D)				
Number of shares		1,135,610.28	0.00	0.00
Net asset value per share	USD	45.38	0.00	0.00
U USD MGI (D)				
Number of shares		1,937,665.46	0.00	0.00
Net asset value per share	USD	44.85	0.00	0.00
U ZAR MD3 (D)				
Number of shares		2,239,263.77	0.00	0.00
Net asset value per share	ZAR	837.02	0.00	0.00

Pioneer US High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,513,448,698	0	0
A AUD MD3 (D)				
Number of shares		1,162,841.59	0.00	0.00
Net asset value per share	AUD	40.81	0.00	0.00
A EUR (C)				
Number of shares		706,153.43	0.00	0.00
Net asset value per share	EUR	12.41	0.00	0.00
A EUR HGD (C)				
Number of shares		65,813.57	0.00	0.00
Net asset value per share	EUR	95.11	0.00	0.00
A EUR MD (D)				
Number of shares		93,257.94	0.00	0.00
Net asset value per share	EUR	4.94	0.00	0.00
A USD (C)				
Number of shares		5,849,859.99	0.00	0.00
Net asset value per share	USD	14.13	0.00	0.00
A USD MD (D)				
Number of shares		2,329,604.22	0.00	0.00
Net asset value per share	USD	5.62	0.00	0.00

Pioneer US High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD MD3 (D)				
Number of shares		44,236.99	0.00	0.00
Net asset value per share	USD	45.70	0.00	0.00
A USD MGI (D)				
Number of shares		3,498,511.67	0.00	0.00
Net asset value per share	USD	55.01	0.00	0.00
A ZAR MD3 (D)				
Number of shares		1,107,204.88	0.00	0.00
Net asset value per share	ZAR	764.27	0.00	0.00
B AUD MD3 (D)				
Number of shares		369,368.70	0.00	0.00
Net asset value per share	AUD	38.36	0.00	0.00
B USD (C)				
Number of shares		49,103.77	0.00	0.00
Net asset value per share	USD	11.55	0.00	0.00
B USD MD (D)				
Number of shares		2,850.21	0.00	0.00
Net asset value per share	USD	5.60	0.00	0.00
B USD MD3 (D)				
Number of shares		94,759.69	0.00	0.00
Net asset value per share	USD	45.95	0.00	0.00
B USD MGI (D)				
Number of shares		326,791.17	0.00	0.00
Net asset value per share	USD	47.16	0.00	0.00
B ZAR MD3 (D)				
Number of shares		303,202.23	0.00	0.00
Net asset value per share	ZAR	739.31	0.00	0.00
C EUR (C)				
Number of shares		24,054.61	0.00	0.00
Net asset value per share	EUR	10.86	0.00	0.00
C USD (C)				
Number of shares		2,207,684.07	0.00	0.00
Net asset value per share	USD	12.37	0.00	0.00
C USD MD (D)				
Number of shares		2,345,714.05	0.00	0.00
Net asset value per share	USD	5.61	0.00	0.00
E2 EUR (C)				
Number of shares		1,685,293.21	0.00	0.00
Net asset value per share	EUR	13.04	0.00	0.00
E2 EUR HGD (C)				
Number of shares		779,598.03	0.00	0.00
Net asset value per share	EUR	8.33	0.00	0.00

Pioneer US High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR (C)				
Number of shares		435,606.13	0.00	0.00
Net asset value per share	EUR	11.62	0.00	0.00
I2 EUR (C)				
Number of shares		251,596.40	0.00	0.00
Net asset value per share	EUR	14.91	0.00	0.00
I2 EUR HGD (C)				
Number of shares		14,375.61	0.00	0.00
Net asset value per share	EUR	1,269.59	0.00	0.00
I2 USD (C)				
Number of shares		29,506,380.97	0.00	0.00
Net asset value per share	USD	16.98	0.00	0.00
I2 USD QD (D)				
Number of shares		60,081.60	0.00	0.00
Net asset value per share	USD	1,069.26	0.00	0.00
M2 EUR (C)				
Number of shares		6,683.80	0.00	0.00
Net asset value per share	EUR	2,592.08	0.00	0.00
M2 EUR HGD (C)				
Number of shares		9.78	0.00	0.00
Net asset value per share	EUR	1,829.26	0.00	0.00
P2 USD (C)				
Number of shares		3,016.58	0.00	0.00
Net asset value per share	USD	57.52	0.00	0.00
P2 USD MD (D)				
Number of shares		1,513.33	0.00	0.00
Net asset value per share	USD	50.48	0.00	0.00
Q-D USD MD (D)				
Number of shares		6,424.08	0.00	0.00
Net asset value per share	USD	65.66	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.28	0.00	0.00
R2 EUR HGD (C)				
Number of shares		1,860.00	0.00	0.00
Net asset value per share	EUR	50.35	0.00	0.00
R2 USD (C)				
Number of shares		27,000.00	0.00	0.00
Net asset value per share	USD	84.13	0.00	0.00
T AUD MD3 (D)				
Number of shares		366,919.05	0.00	0.00
Net asset value per share	AUD	41.18	0.00	0.00

Pioneer US High Yield Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
T USD (C)				
Number of shares		74,148.66	0.00	0.00
Net asset value per share	USD	55.84	0.00	0.00
T USD MD3 (D)				
Number of shares		27,633.91	0.00	0.00
Net asset value per share	USD	44.91	0.00	0.00
T USD MGI (D)				
Number of shares		497,369.68	0.00	0.00
Net asset value per share	USD	43.79	0.00	0.00
T ZAR MD3 (D)				
Number of shares		404,649.33	0.00	0.00
Net asset value per share	ZAR	773.12	0.00	0.00
U AUD MD3 (D)				
Number of shares		3,565,052.07	0.00	0.00
Net asset value per share	AUD	40.16	0.00	0.00
U USD (C)				
Number of shares		337,519.64	0.00	0.00
Net asset value per share	USD	55.71	0.00	0.00
U USD MD3 (D)				
Number of shares		261,156.90	0.00	0.00
Net asset value per share	USD	44.93	0.00	0.00
U USD MGI (D)				
Number of shares		5,214,866.38	0.00	0.00
Net asset value per share	USD	43.59	0.00	0.00
U ZAR MD3 (D)				
Number of shares		3,040,020.59	0.00	0.00
Net asset value per share	ZAR	769.15	0.00	0.00

Global Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	USD	191,943,498	289,985,097	274,695,968
A EUR AD (D)				
Number of shares		5,813.09	6,510.19	10,362.16
Net asset value per share	EUR	122.58	114.52	119.71
A EUR (C)				
Number of shares		112,662.14	115,153.24	63,666.29
Net asset value per share	EUR	150.28	137.48	141.56
A USD AD (D)				
Number of shares		170,714.77	320,661.33	560,696.84
Net asset value per share	USD	15.52	14.87	15.22

Global Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD (C)				
Number of shares		1,001,776.64	1,321,740.69	1,920,540.98
Net asset value per share	USD	29.21	27.39	27.56
A2 USD AD (D)				
Number of shares		85.47	85.47	811.92
Net asset value per share	USD	16.08	15.36	15.66
A2 USD (C)				
Number of shares		150,697.82	163,424.98	122,841.04
Net asset value per share	USD	29.75	27.73	27.81
F2 EUR HGD (C)				
Number of shares		8,599.17	42,646.68	6,298.78
Net asset value per share	EUR	98.56	95.58	99.25
F2 EUR HGD MD (D)				
Number of shares		36,350.43	47,387.14	46,812.19
Net asset value per share	EUR	82.03	81.22	86.13
F2 USD (C)				
Number of shares		12,605.78	18,249.58	13,218.86
Net asset value per share	USD	109.61	103.16	104.54
G EUR HGD (C)				
Number of shares		67,034.69	82,249.22	50,595.43
Net asset value per share	EUR	104.28	100.78	104.29
G EUR HGD MD (D)				
Number of shares		188,599.32	256,387.03	300,719.28
Net asset value per share	EUR	79.85	78.85	83.12
G USD (C)				
Number of shares		430,717.35	459,961.79	535,520.34
Net asset value per share	USD	27.50	25.84	26.04
I USD (C)				
Number of shares		17,422.98	36,487.26	47,372.66
Net asset value per share	USD	2,927.89	2,732.80	2,738.14
M EUR HGD (C)				
Number of shares		100,574.29	553,638.41	64,308.37
Net asset value per share	EUR	100.71	96.83	99.56
M USD (C)				
Number of shares		172,072.31	31,722.91	26,193.53
Net asset value per share	USD	159.09	148.54	148.84
ME (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	102.67	0.00	0.00
ME (D)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	102.67	0.00	0.00

Global Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-I15 EUR AD (D)				
Number of shares		2,243.42	1,499.73	1,653.53
Net asset value per share	EUR	1,106.73	1,031.52	1,078.11

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	5,354,346,027	6,032,751,465	5,916,275,054
A CHF HGD (C)				
Number of shares		80,636.23	92,532.89	126,772.44
Net asset value per share	CHF	106.66	104.94	105.60
A CZK HGD (C)				
Number of shares		295,800.80	367,968.65	436,598.94
Net asset value per share	CZK	2,585.35	2,509.20	2,549.06
A EUR AD (D)				
Number of shares		965,901.79	1,106,022.02	1,416,671.11
Net asset value per share	EUR	153.69	144.27	146.30
A EUR (C)				
Number of shares		1,494,197.80	513,566.67	1,011,147.22
Net asset value per share	EUR	169.54	157.17	157.62
A EUR HGD AD (D)				
Number of shares		1,258,033.57	1,460,134.36	1,370,545.46
Net asset value per share	EUR	101.90	101.09	102.81
A EUR HGD (C)				
Number of shares		1,965,711.66	2,931,136.20	3,605,889.50
Net asset value per share	EUR	110.55	108.36	108.97
A EUR MD (D)				
Number of shares		456,427.27	452,208.34	422,173.86
Net asset value per share	EUR	97.22	91.86	94.51
A USD AD (D)				
Number of shares		373,134.46	449,171.65	590,466.84
Net asset value per share	USD	124.66	119.95	118.77
A USD (C)				
Number of shares		920,234.82	1,470,200.57	1,862,379.36
Net asset value per share	USD	239.27	227.37	222.75
A USD MD (D)				
Number of shares		30,284.79	45,371.52	2,654,731.08
Net asset value per share	USD	100.78	97.68	97.67
A2 EUR (C)				
Number of shares		152,720.10	0.00	0.00
Net asset value per share	EUR	50.40	0.00	0.00

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A2 EUR MD (D)				
Number of shares		9,391.43	0.00	0.00
Net asset value per share	EUR	50.40	0.00	0.00
A2 SGD (C)				
Number of shares		7,198.97	1,227.67	4,903.08
Net asset value per share	SGD	111.84	107.21	105.78
A2 SGD HGD (C)				
Number of shares		0.00	3,818.93	10,155.71
Net asset value per share	SGD	0.00	104.32	102.71
A2 SGD HGD MD (D)				
Number of shares		10,865.45	518.69	1,855.74
Net asset value per share	SGD	98.05	96.00	96.79
A2 SGD MD (D)				
Number of shares		213.58	306.55	621.21
Net asset value per share	SGD	99.16	96.97	98.15
A2 USD (C)				
Number of shares		40,865.61	490.48	1,087.41
Net asset value per share	USD	111.78	106.35	103.89
A2 USD MD (D)				
Number of shares		5,755.68	523.73	4,669.54
Net asset value per share	USD	100.34	97.37	97.47
B USD MD (D)				
Number of shares		22,076.96	0.00	0.00
Net asset value per share	USD	50.60	0.00	0.00
C EUR (C)				
Number of shares		479.29	0.00	0.00
Net asset value per share	EUR	50.37	0.00	0.00
C USD (C)				
Number of shares		22,856.75	0.00	0.00
Net asset value per share	USD	50.60	0.00	0.00
C USD MD (D)				
Number of shares		3,886.03	0.00	0.00
Net asset value per share	USD	50.60	0.00	0.00
E2 EUR (C)				
Number of shares		19,952,719.04	0.00	0.00
Net asset value per share	EUR	5.04	0.00	0.00
E2 EUR QTD (D)				
Number of shares		28,702,564.50	0.00	0.00
Net asset value per share	EUR	5.04	0.00	0.00
F EUR (C)				
Number of shares		494,320.10	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
F2 EUR HGD (C)				
Number of shares		425,848.91	539,860.82	682,145.52
Net asset value per share	EUR	115.02	113.63	115.02
F2 EUR HGD MD (D)				
Number of shares		1,430,988.52	1,941,202.35	2,588,240.42
Net asset value per share	EUR	89.85	90.60	94.04
F2 USD (C)				
Number of shares		350,766.96	396,330.27	505,987.94
Net asset value per share	USD	126.79	121.44	119.84
F2 USD MD (D)				
Number of shares		24,841.32	43,493.52	4,999.94
Net asset value per share	USD	101.69	99.74	101.29
G EUR HGD (C)				
Number of shares		2,128,921.66	2,519,483.77	2,707,819.21
Net asset value per share	EUR	121.16	118.98	119.88
G EUR HGD MD (D)				
Number of shares		4,733,648.60	6,211,795.05	7,722,209.64
Net asset value per share	EUR	92.15	92.39	95.43
G EUR HGD QD (D)				
Number of shares		13,801.27	10,962.63	0.00
Net asset value per share	EUR	97.41	97.66	0.00
G GBP HGD AD (D)				
Number of shares		20,118.89	12,004.87	16,797.87
Net asset value per share	GBP	104.85	102.82	103.43
G USD (C)				
Number of shares		844,379.65	945,669.59	1,198,550.41
Net asset value per share	USD	233.63	222.46	218.33
G USD MD (D)				
Number of shares		12,758.39	3,020.00	1,550.00
Net asset value per share	USD	99.70	96.85	97.41
I CAD HGD AD (D)				
Number of shares		423.87	493.93	1,169.16
Net asset value per share	CAD	1,110.71	1,081.99	1,080.46
I CHF HGD (C)				
Number of shares		28,862.49	34,170.27	19,249.80
Net asset value per share	CHF	1,096.42	1,072.94	1,078.09
I EUR AD (D)				
Number of shares		2,835.43	702.18	0.00
Net asset value per share	EUR	1,116.72	1,038.69	0.00
I EUR (C)				
Number of shares		44,631.45	45,480.98	47,124.49
Net asset value per share	EUR	1,463.59	1,349.70	1,347.14

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR HGD AD (D)				
Number of shares		79,018.26	83,433.87	81,353.60
Net asset value per share	EUR	992.42	983.10	1,004.04
I EUR HGD (C)				
Number of shares		255,581.33	478,905.00	257,399.68
Net asset value per share	EUR	1,187.67	1,157.93	1,158.94
I GBP HGD AD (D)				
Number of shares		659.28	797.44	446.43
Net asset value per share	GBP	1,020.42	999.25	1,005.70
I GBP HGD (C)				
Number of shares		214.00	544.00	474.00
Net asset value per share	GBP	1,109.98	1,069.16	1,058.72
I USD AD (D)				
Number of shares		25,715.73	29,241.56	31,167.29
Net asset value per share	USD	1,147.13	1,103.38	1,094.35
I USD (C)				
Number of shares		76,547.00	115,926.68	120,171.93
Net asset value per share	USD	2,330.47	2,202.83	2,147.86
I USD MD (D)				
Number of shares		8,530.76	4,030.66	1,819.72
Net asset value per share	USD	1,047.14	1,009.99	1,009.18
I2 EUR (C)				
Number of shares		2,157.89	0.00	0.00
Net asset value per share	EUR	1,008.49	0.00	0.00
I2 EUR HGD (C)				
Number of shares		47,191.04	0.00	0.00
Net asset value per share	EUR	1,011.16	0.00	0.00
I2 USD (C)				
Number of shares		210.83	0.00	0.00
Net asset value per share	USD	1,012.99	0.00	0.00
M EUR HGD (C)				
Number of shares		1,685,432.46	1,454,297.30	1,516,709.68
Net asset value per share	EUR	127.72	124.67	124.81
M GBP (C)				
Number of shares		53.21	37.02	18.50
Net asset value per share	GBP	109.12	99.46	98.62
M USD (C)				
Number of shares		607,139.70	255,068.80	211,355.70
Net asset value per share	USD	153.26	145.08	141.52
M2 EUR (C)				
Number of shares		3,884.07	0.00	0.00
Net asset value per share	EUR	1,008.49	0.00	0.00

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
M2 EUR HGD QTD (D)				
Number of shares		17,509.11	0.00	0.00
Net asset value per share	EUR	1,011.27	0.00	0.00
M2 EUR QTD (D)				
Number of shares		1.01	0.00	0.00
Net asset value per share	EUR	1,009.55	0.00	0.00
O EUR HGD (C)				
Number of shares		616,043.17	603,422.91	487,797.15
Net asset value per share	EUR	1,105.64	1,073.04	1,064.70
O USD (C)				
Number of shares		15,190.84	52,148.68	39,281.65
Net asset value per share	USD	1,430.15	1,345.75	1,300.81
OR USD AD (D)				
Number of shares		3,215.34	7,101.65	53.78
Net asset value per share	USD	1,091.70	1,054.36	1,033.83
P2 USD (C)				
Number of shares		10,607.36	0.00	0.00
Net asset value per share	USD	50.64	0.00	0.00
Q-I4 USD (C)				
Number of shares		0.00	218,978.27	63.09
Net asset value per share	USD	0.00	1,078.34	1,047.02
Q-I8 EUR HGD (C)				
Number of shares		0.00	236,588.13	227,667.70
Net asset value per share	EUR	0.00	999.62	998.56
Q-I0 EUR HGD AD (D)				
Number of shares		7,200.36	56,227.22	65,701.00
Net asset value per share	EUR	998.63	996.46	1,011.59
Q-I0 EUR HGD (C)				
Number of shares		5,453.04	9,471.99	2,628.00
Net asset value per share	EUR	1,058.07	1,030.52	1,023.40
Q-I0 GBP HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,119.57	1,076.38	1,059.51
Q-I11 USD (C)				
Number of shares		28,569.50	30,208.44	30,222.98
Net asset value per share	USD	1,124.97	1,062.94	1,031.54
Q-I19 EUR				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,079.19	0.00	0.00
Q-I19 EUR HGD				
Number of shares		402,023.44	0.00	0.00
Net asset value per share	EUR	1,021.02	0.00	0.00

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-I8 EUR HGD				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	1,022.20	0.00	0.00
Q-R GBP AD (D)				
Number of shares		3,795.00	4,313.00	4,507.17
Net asset value per share	GBP	146.37	136.28	137.26
Q-R GBP (C)				
Number of shares		5,110.64	1,056.70	0.00
Net asset value per share	GBP	110.61	100.98	0.00
Q-R GBP HGD AD (D)				
Number of shares		6,982.83	3,625.39	7,109.73
Net asset value per share	GBP	106.76	105.15	105.75
Q-R GBP HGD (C)				
Number of shares		27,020.74	19,051.41	16,753.40
Net asset value per share	GBP	119.74	115.58	113.96
Q-R2 EUR HGD (C)				
Number of shares		278,049.06	237,573.50	37,199.31
Net asset value per share	EUR	104.64	101.70	101.49
R CHF HGD AD (D)				
Number of shares		48,013.96	0.00	0.00
Net asset value per share	CHF	102.13	0.00	0.00
R CHF HGD (C)				
Number of shares		7,002.81	6,863.38	636.00
Net asset value per share	CHF	101.37	99.35	100.01
R EUR AD (D)				
Number of shares		6,717.41	6,243.95	0.00
Net asset value per share	EUR	113.50	105.50	0.00
R EUR (C)				
Number of shares		34,876.90	36,615.17	0.00
Net asset value per share	EUR	107.81	99.58	0.00
R EUR HGD AD (D)				
Number of shares		28,375.97	77,708.40	52,351.38
Net asset value per share	EUR	104.05	103.26	104.99
R EUR HGD (C)				
Number of shares		248,060.74	1,890,498.85	195,341.88
Net asset value per share	EUR	114.21	111.55	111.89
R USD AD (D)				
Number of shares		36,219.70	42,572.83	41,190.85
Net asset value per share	USD	112.59	108.39	107.72
R USD (C)				
Number of shares		59,000.05	39,115.23	45,382.28
Net asset value per share	USD	123.59	117.04	114.16

Global Aggregate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Number of shares		166.02	0.00	0.00
Net asset value per share	EUR	50.42	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.64	0.00	0.00

Global Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	591,196,702	525,018,570	474,748,743
A EUR AD (D)				
Number of shares		9,394.06	11,065.78	13,937.17
Net asset value per share	EUR	147.64	134.05	139.82
A EUR (C)				
Number of shares		44,872.72	51,276.46	55,860.61
Net asset value per share	EUR	183.54	164.17	168.48
A EUR HGD (C)				
Number of shares		32,567.18	43,440.12	58,055.98
Net asset value per share	EUR	117.66	111.18	114.15
A EUR HGD MD (D)				
Number of shares		8,520.24	170,663.24	144,058.14
Net asset value per share	EUR	91.64	90.33	96.17
A USD AD (D)				
Number of shares		5,689.27	5,914.54	4,227.58
Net asset value per share	USD	130.31	121.21	123.38
A USD (C)				
Number of shares		64,985.13	69,435.45	95,368.77
Net asset value per share	USD	178.06	163.29	163.71
A USD MD (D)				
Number of shares		0.00	3,050.00	644.00
Net asset value per share	USD	0.00	96.13	99.71
F2 EUR HGD MD (D)				
Number of shares		22,310.66	28,281.36	28,930.99
Net asset value per share	EUR	88.02	87.07	93.22
F2 USD (C)				
Number of shares		12,986.70	20,752.06	23,607.49
Net asset value per share	USD	136.56	125.88	126.89
G EUR HGD MD (D)				
Number of shares		191,497.57	187,931.08	153,259.50
Net asset value per share	EUR	90.32	89.04	94.96

Global Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
G USD (C)				
Number of shares		77,219.71	97,378.28	129,935.77
Net asset value per share	USD	174.08	159.91	160.61
I EUR HGD (C)				
Number of shares		52,637.56	75,833.30	65,082.54
Net asset value per share	EUR	1,225.94	1,152.28	1,176.46
I USD (C)				
Number of shares		23,058.16	0.02	5,382.18
Net asset value per share	USD	1,878.21	1,712.78	1,701.77
M USD (C)				
Number of shares		7,628.44	1,764.63	5,877.67
Net asset value per share	USD	140.45	128.29	128.04
MHE (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	102.81	0.00	0.00
O EUR HGD (C)				
Number of shares		61,057.02	42,841.71	49,851.34
Net asset value per share	EUR	1,099.93	1,029.07	1,045.80
O USD (C)				
Number of shares		176,798.41	159,984.34	162,795.30
Net asset value per share	USD	1,450.36	1,315.86	1,305.38
Q-I12 EUR HGD (C)				
Number of shares		60,880.55	58,610.18	0.00
Net asset value per share	EUR	1,044.41	977.61	0.00
Q-I4 USD (C)				
Number of shares		1,550.57	5,103.60	9,218.88
Net asset value per share	USD	1,132.19	1,031.90	1,028.26
Q-R GBP HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	111.10	103.36	104.76
R EUR HGD AD (D)				
Number of shares		300.00	1,165.51	0.00
Net asset value per share	EUR	101.08	96.81	0.00
R EUR HGD (C)				
Number of shares		3,754.89	3,009.10	0.00
Net asset value per share	EUR	102.73	96.69	0.00

Global High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	228,520,173	102,760,462	153,189,014
A EUR HGD (C)				
Number of shares		30,742.29	3,412.71	159.35
Net asset value per share	EUR	104.02	100.27	100.12
A USD (C)				
Number of shares		4,282.07	1,000.00	1,038.00
Net asset value per share	USD	126.85	118.45	115.30
F2 EUR HGD (C)				
Number of shares		4,364.25	4,039.12	2,127.83
Net asset value per share	EUR	112.42	108.98	109.37
F2 EUR HGD MD (D)				
Number of shares		13,976.33	8,236.15	1,893.28
Net asset value per share	EUR	95.88	98.50	104.50
F2 USD (C)				
Number of shares		12,535.82	13,029.02	8,614.02
Net asset value per share	USD	120.79	113.51	111.12
G EUR HGD (C)				
Number of shares		56,316.53	70,883.41	49,744.22
Net asset value per share	EUR	114.68	110.79	110.90
G EUR HGD MD (D)				
Number of shares		386,941.43	394,667.74	265,353.47
Net asset value per share	EUR	95.58	97.84	103.38
G USD (C)				
Number of shares		24,628.84	9,755.00	9,871.54
Net asset value per share	USD	123.30	115.42	112.56
I EUR HGD (C)				
Number of shares		4,100.00	5,157.00	9,238.59
Net asset value per share	EUR	1,186.19	1,134.71	1,124.10
I USD (C)				
Number of shares		48,076.15	20,816.78	68,389.37
Net asset value per share	USD	1,303.40	1,208.50	1,170.67
O USD (C)				
Number of shares		63,994.55	9,847.84	18,041.02
Net asset value per share	USD	1,313.49	1,211.72	1,164.37
Q-I21 GBP HGD (C)				
Number of shares		12,239.89	0.00	0.00
Net asset value per share	GBP	1,025.10	0.00	0.00

Global Inflation Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	151,938,856	290,361,988	409,379,611
A EUR HGD (C)				
Number of shares		7,659.20	423,215.46	953,557.09
Net asset value per share	EUR	94.39	102.89	101.95
A EUR AD (D)				
Number of shares		12,074.62	20,184.53	24,273.48
Net asset value per share	EUR	103.85	109.27	107.61
A EUR (C)				
Number of shares		84,239.97	33,601.47	39,143.23
Net asset value per share	EUR	119.07	125.34	123.44
A EUR MD (D)				
Number of shares		1,036.38	3,036.38	2,000.00
Net asset value per share	EUR	90.80	97.05	97.01
A USD HGD (C)				
Number of shares		938.51	953.91	953.91
Net asset value per share	USD	105.60	107.83	103.99
A2 EUR (C)				
Number of shares		7,894.76	0.00	0.00
Net asset value per share	EUR	49.71	0.00	0.00
E2 EUR (C)				
Number of shares		633,294.17	0.00	0.00
Net asset value per share	EUR	4.97	0.00	0.00
F2 EUR (C)				
Number of shares		22,160.05	22,512.93	23,908.86
Net asset value per share	EUR	102.02	108.17	107.09
G EUR (C)				
Number of shares		243,699.32	318,783.77	377,914.82
Net asset value per share	EUR	116.81	123.20	121.54
G USD HGD (C)				
Number of shares		1,731.52	511.27	3,129.16
Net asset value per share	USD	110.70	113.22	109.50
I EUR (C)				
Number of shares		35,671.02	45,556.78	15,909.75
Net asset value per share	EUR	1,256.93	1,317.17	1,290.48
I USD HGD (C)				
Number of shares		3,078.83	3,078.83	3,749.89
Net asset value per share	USD	1,072.67	1,089.47	1,045.52

Global Inflation Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I EUR AD (D)				
Number of shares		0.00	0.00	26,180.41
Net asset value per share	EUR	0.00	0.00	973.50
M EUR (C)				
Number of shares		142,041.68	205,608.05	291,262.74
Net asset value per share	EUR	117.42	123.04	120.65
M2 EUR (C)				
Number of shares		2,626.23	0.00	0.00
Net asset value per share	EUR	994.62	0.00	0.00
O EUR HDG (C)				
Number of shares		723.13	3,764.38	3,697.25
Net asset value per share	EUR	886.15	987.23	960.01
O EUR (C)				
Number of shares		33,468.52	91,647.00	148,622.17
Net asset value per share	EUR	1,099.62	1,148.04	1,116.21
Q-I13 EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,023.62	1,068.33	1,038.21
Q-I13 GBP HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,061.71	1,094.69	1,054.57
Q-I13 USD HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,108.17	1,122.67	1,065.00
R EUR AD (D)				
Number of shares		1,863.00	2,121.00	4,101.00
Net asset value per share	EUR	103.00	108.18	106.52
R EUR (C)				
Number of shares		6,118.00	8,317.00	10,733.00
Net asset value per share	EUR	105.32	110.44	108.47
R2 EUR (C)				
Number of shares		94.99	0.00	0.00
Net asset value per share	EUR	49.72	0.00	0.00

Global Total Return Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	330,749,944	379,636,168	1,454,166
A EUR AD (D)				
Number of shares		17,884.19	18,439.41	1.00
Net asset value per share	EUR	107.59	100.44	103.94
A EUR (C)				
Number of shares		58,828.61	74,401.44	13,499.90
Net asset value per share	EUR	108.43	99.13	102.58
A EUR QD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	103.32	96.16	101.21
F2 EUR (C)				
Number of shares		10,939.34	15,212.70	1.00
Net asset value per share	EUR	107.98	99.11	103.32
F2 EUR QD (D)				
Number of shares		49,645.86	63,400.65	10.00
Net asset value per share	EUR	96.80	90.72	96.53
G EUR (C)				
Number of shares		365,462.15	475,450.94	627.81
Net asset value per share	EUR	109.10	99.92	103.64
G EUR QD (D)				
Number of shares		2,830,911.76	3,455,275.91	10.00
Net asset value per share	EUR	97.70	91.35	96.72
I EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,075.78	1,003.97	1,037.19
I EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,093.48	997.75	1,030.68

Pioneer US Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	532,770,002	555,812,540	789,261,282
A EUR HGD (C)				
Number of shares		3.43	517.97	200.00
Net asset value per share	EUR	104.79	98.51	102.69
A USD (C)				
Number of shares		14,481.29	8,061.57	710,039.45
Net asset value per share	USD	121.03	110.33	112.10
F2 EUR HGD (C)				
Number of shares		3,066.32	799.86	244.84
Net asset value per share	EUR	104.84	99.02	103.72

Pioneer US Corporate Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
F2 USD (C)				
Number of shares		1,657.05	680.01	305.30
Net asset value per share	USD	113.78	104.18	106.44
G EUR HGD (C)				
Number of shares		11,347.59	6,879.47	2,749.49
Net asset value per share	EUR	111.03	104.42	108.95
G USD (C)				
Number of shares		37,519.39	28,171.81	6,992.99
Net asset value per share	USD	120.43	109.88	111.86
I EUR HGD (C)				
Number of shares		109,650.40	125,698.04	104,759.18
Net asset value per share	EUR	1,106.20	1,032.84	1,071.22
I USD AD (D)				
Number of shares		0.00	85.00	1,787.74
Net asset value per share	USD	0.00	991.95	1,036.76
I USD (C)				
Number of shares		245,095.63	226,415.41	202,795.71
Net asset value per share	USD	1,213.29	1,100.07	1,113.21
M EUR HGD (C)				
Number of shares		200,533.32	15,195.84	700,577.19
Net asset value per share	EUR	113.39	106.21	110.33
M USD (C)				
Number of shares		94,925.17	0.00	0.00
Net asset value per share	USD	103.33	0.00	0.00
O USD (C)				
Number of shares		41,813.06	129,065.04	208,685.87
Net asset value per share	USD	1,272.74	1,147.39	1,154.32
Q-A3 SEK HGD (C)				
Number of shares		7,603.80	5,319.00	221,547.72
Net asset value per share	SEK	105.20	98.54	102.59
Q-I4 USD (C)				
Number of shares		0.00	0.00	20,000.00
Net asset value per share	USD	0.00	0.00	1,055.49

Global Subordinated Bond

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	883,990,376	0	0
A EUR (C)				
Number of shares		120,284.46	0.00	0.00
Net asset value per share	EUR	58.82	0.00	0.00

Global Subordinated Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Number of shares		71,243,611.33	0.00	0.00
Net asset value per share	EUR	6.02	0.00	0.00
E2 EUR QTD (D)				
Number of shares		48,919,521.49	0.00	0.00
Net asset value per share	EUR	5.47	0.00	0.00
I2 EUR (C)				
Number of shares		68,139.54	0.00	0.00
Net asset value per share	EUR	1,218.77	0.00	0.00
I2 EUR QD (D)				
Number of shares		5,951.00	0.00	0.00
Net asset value per share	EUR	1,054.89	0.00	0.00
J2 EUR AD (D)				
Number of shares		22,198.32	0.00	0.00
Net asset value per share	EUR	1,042.31	0.00	0.00
M2 EUR (C)				
Number of shares		7,362.98	0.00	0.00
Net asset value per share	EUR	1,225.66	0.00	0.00
M2 EUR QTD (D)				
Number of shares		53,845.43	0.00	0.00
Net asset value per share	EUR	1,096.98	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	51.91	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,370,957,929	0	0
A EUR AD (D)				
Number of shares		1,451.28	0.00	0.00
Net asset value per share	EUR	49.85	0.00	0.00
A EUR (C)				
Number of shares		106,092.57	0.00	0.00
Net asset value per share	EUR	49.85	0.00	0.00
A EUR HGD (C)				
Number of shares		95,848.66	0.00	0.00
Net asset value per share	EUR	50.12	0.00	0.00
A USD AD (D)				
Number of shares		93,172.29	0.00	0.00
Net asset value per share	USD	50.14	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD (C)				
Number of shares		635,130.28	0.00	0.00
Net asset value per share	USD	50.14	0.00	0.00
A2 CHF HGD (C)				
Number of shares		350.00	0.00	0.00
Net asset value per share	CHF	61.78	0.00	0.00
A2 EUR (C)				
Number of shares		63,489.86	0.00	0.00
Net asset value per share	EUR	91.24	0.00	0.00
A2 EUR HGD (C)				
Number of shares		1,281,150.99	0.00	0.00
Net asset value per share	EUR	52.26	0.00	0.00
A2 EUR MD (D)				
Number of shares		1,204.44	0.00	0.00
Net asset value per share	EUR	55.54	0.00	0.00
A2 EUR QD (D)				
Number of shares		880.01	0.00	0.00
Net asset value per share	EUR	54.91	0.00	0.00
A2 GBP HGD QD (D)				
Number of shares		4,620.00	0.00	0.00
Net asset value per share	GBP	48.61	0.00	0.00
A2 SGD HGD (C)				
Number of shares		2,059.28	0.00	0.00
Net asset value per share	SGD	58.52	0.00	0.00
A2 USD AD (D)				
Number of shares		446,324.74	0.00	0.00
Net asset value per share	USD	75.88	0.00	0.00
A2 USD (C)				
Number of shares		1,909,784.71	0.00	0.00
Net asset value per share	USD	103.91	0.00	0.00
A2 USD MD (D)				
Number of shares		61,086.76	0.00	0.00
Net asset value per share	USD	63.25	0.00	0.00
A2 USD MD3 (D)				
Number of shares		87,924.26	0.00	0.00
Net asset value per share	USD	48.52	0.00	0.00
A2 USD MGI (D)				
Number of shares		453,123.15	0.00	0.00
Net asset value per share	USD	64.98	0.00	0.00
A2 ZAR MD3 (D)				
Number of shares		101,185.43	0.00	0.00
Net asset value per share	ZAR	923.83	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
B USD (C)				
Number of shares		19,591.49	0.00	0.00
Net asset value per share	USD	81.98	0.00	0.00
B USD MD (D)				
Number of shares		860.17	0.00	0.00
Net asset value per share	USD	67.88	0.00	0.00
B USD MD3 (D)				
Number of shares		101,831.38	0.00	0.00
Net asset value per share	USD	48.74	0.00	0.00
B USD MGI (D)				
Number of shares		49,736.14	0.00	0.00
Net asset value per share	USD	57.75	0.00	0.00
C USD (C)				
Number of shares		618,748.95	0.00	0.00
Net asset value per share	USD	76.72	0.00	0.00
C USD MD (D)				
Number of shares		141,641.59	0.00	0.00
Net asset value per share	USD	67.06	0.00	0.00
E2 CHF HGD (C)				
Number of shares		71,422.61	0.00	0.00
Net asset value per share	CHF	5.03	0.00	0.00
E2 EUR (C)				
Number of shares		14,939,066.92	0.00	0.00
Net asset value per share	EUR	9.15	0.00	0.00
E2 EUR HGD (C)				
Number of shares		306,235.37	0.00	0.00
Net asset value per share	EUR	5.20	0.00	0.00
E2 USD (C)				
Number of shares		267,193.45	0.00	0.00
Net asset value per share	USD	10.41	0.00	0.00
F EUR (C)				
Number of shares		793,396.13	0.00	0.00
Net asset value per share	EUR	8.52	0.00	0.00
F2 EUR HGD (C)				
Number of shares		751,860.97	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
F2 EUR HGD QTD (D)				
Number of shares		169,872.07	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
F2 USD (C)				
Number of shares		1,328,212.04	0.00	0.00
Net asset value per share	USD	5.01	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
G EUR HGD (C)				
Number of shares		1,183,412.19	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
G EUR HGD MD (D)				
Number of shares		337,752.04	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
G EUR HGD QTD (D)				
Number of shares		1,934,246.49	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
G USD (C)				
Number of shares		2,890,557.35	0.00	0.00
Net asset value per share	USD	5.01	0.00	0.00
I EUR HGD (C)				
Number of shares		39,802.11	0.00	0.00
Net asset value per share	EUR	1,002.60	0.00	0.00
I USD AD (D)				
Number of shares		707.75	0.00	0.00
Net asset value per share	USD	1,003.07	0.00	0.00
I USD (C)				
Number of shares		26,956.99	0.00	0.00
Net asset value per share	USD	1,003.07	0.00	0.00
I2 EUR (C)				
Number of shares		4,176.21	0.00	0.00
Net asset value per share	EUR	2,247.02	0.00	0.00
I2 EUR HGD (C)				
Number of shares		1,344.04	0.00	0.00
Net asset value per share	EUR	1,078.98	0.00	0.00
I2 USD AD (D)				
Number of shares		30,760.04	0.00	0.00
Net asset value per share	USD	1,421.46	0.00	0.00
I2 USD (C)				
Number of shares		152,056.57	0.00	0.00
Net asset value per share	USD	2,558.91	0.00	0.00
M EUR HGD (C)				
Number of shares		877.01	0.00	0.00
Net asset value per share	EUR	1,002.59	0.00	0.00
M USD (C)				
Number of shares		1,771.72	0.00	0.00
Net asset value per share	USD	1,003.06	0.00	0.00
M2 EUR (C)				
Number of shares		40,739.86	0.00	0.00
Net asset value per share	EUR	2,252.14	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
O USD (C)				
Number of shares		25,439.54	0.00	0.00
Net asset value per share	USD	1,003.14	0.00	0.00
P2 USD (C)				
Number of shares		932,317.39	0.00	0.00
Net asset value per share	USD	54.30	0.00	0.00
P2 USD MD (D)				
Number of shares		78,195.79	0.00	0.00
Net asset value per share	USD	50.59	0.00	0.00
Q-D USD MD (D)				
Number of shares		116,963.31	0.00	0.00
Net asset value per share	USD	68.93	0.00	0.00
Q-OF EUR (C)				
Number of shares		7,932.38	0.00	0.00
Net asset value per share	EUR	997.17	0.00	0.00
R USD AD (D)				
Number of shares		2,658.87	0.00	0.00
Net asset value per share	USD	50.15	0.00	0.00
R USD (C)				
Number of shares		102.60	0.00	0.00
Net asset value per share	USD	50.15	0.00	0.00
R2 CHF HGD (C)				
Number of shares		58,840.00	0.00	0.00
Net asset value per share	CHF	50.90	0.00	0.00
R2 EUR (C)				
Number of shares		23,068.00	0.00	0.00
Net asset value per share	EUR	68.72	0.00	0.00
R2 EUR HGD (C)				
Number of shares		28,764.31	0.00	0.00
Net asset value per share	EUR	53.20	0.00	0.00
R2 EUR QD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.84	0.00	0.00
R2 GBP (C)				
Number of shares		2,972.73	0.00	0.00
Net asset value per share	GBP	61.49	0.00	0.00
R2 USD (C)				
Number of shares		574,069.15	0.00	0.00
Net asset value per share	USD	78.26	0.00	0.00
R2 USD QD (D)				
Number of shares		420.00	0.00	0.00
Net asset value per share	USD	54.00	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
T USD (C)				
Number of shares		22,155.50	0.00	0.00
Net asset value per share	USD	53.32	0.00	0.00
T USD MD3 (D)				
Number of shares		4,045.48	0.00	0.00
Net asset value per share	USD	47.78	0.00	0.00
T USD MGI (D)				
Number of shares		124,381.59	0.00	0.00
Net asset value per share	USD	46.00	0.00	0.00
T ZAR MD3 (D)				
Number of shares		7,490.97	0.00	0.00
Net asset value per share	ZAR	906.77	0.00	0.00
U USD (C)				
Number of shares		174,901.88	0.00	0.00
Net asset value per share	USD	52.96	0.00	0.00
U USD MD3 (D)				
Number of shares		445,819.10	0.00	0.00
Net asset value per share	USD	47.55	0.00	0.00
U USD MGI (D)				
Number of shares		521,720.78	0.00	0.00
Net asset value per share	USD	45.65	0.00	0.00
U ZAR MD3 (D)				
Number of shares		560,022.23	0.00	0.00
Net asset value per share	ZAR	902.10	0.00	0.00

Pioneer US Short-Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	483,978,558	0	0
A2 EUR (C)				
Number of shares		1,453,510.83	0.00	0.00
Net asset value per share	EUR	6.00	0.00	0.00
A2 USD AD (D)				
Number of shares		129,636.21	0.00	0.00
Net asset value per share	USD	66.82	0.00	0.00
A2 USD (C)				
Number of shares		26,217,556.63	0.00	0.00
Net asset value per share	USD	6.84	0.00	0.00
A2 USD MD (D)				
Number of shares		2,274,845.86	0.00	0.00
Net asset value per share	USD	5.20	0.00	0.00

Pioneer US Short-Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
B USD (C)				
Number of shares		115,610.38	0.00	0.00
Net asset value per share	USD	5.34	0.00	0.00
C EUR (C)				
Number of shares		12,857.79	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
C USD (C)				
Number of shares		1,960,860.14	0.00	0.00
Net asset value per share	USD	5.70	0.00	0.00
C USD MD (D)				
Number of shares		134,056.78	0.00	0.00
Net asset value per share	USD	4.95	0.00	0.00
E2 EUR (C)				
Number of shares		10,165,000.00	0.00	0.00
Net asset value per share	EUR	6.15	0.00	0.00
F EUR (C)				
Number of shares		4,573,400.17	0.00	0.00
Net asset value per share	EUR	5.78	0.00	0.00
I2 USD (C)				
Number of shares		89,102.57	0.00	0.00
Net asset value per share	USD	1,999.71	0.00	0.00
M2 EUR (C)				
Number of shares		718.61	0.00	0.00
Net asset value per share	EUR	1,576.20	0.00	0.00
P2 USD (C)				
Number of shares		376,584.60	0.00	0.00
Net asset value per share	USD	52.68	0.00	0.00
R2 EUR (C)				
Number of shares		313,398.10	0.00	0.00
Net asset value per share	EUR	45.65	0.00	0.00
R2 USD (C)				
Number of shares		84,039.83	0.00	0.00
Net asset value per share	USD	51.98	0.00	0.00
T USD (C)				
Number of shares		73,646.20	0.00	0.00
Net asset value per share	USD	50.44	0.00	0.00
U USD (C)				
Number of shares		79,795.63	0.00	0.00
Net asset value per share	USD	50.31	0.00	0.00

Optimal Yield

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	770,094,395	0	0
A EUR AD (D)				
Number of shares		552,907.24	0.00	0.00
Net asset value per share	EUR	65.90	0.00	0.00
A EUR (C)				
Number of shares		346,479.04	0.00	0.00
Net asset value per share	EUR	104.41	0.00	0.00
A SEK HGD (C)				
Number of shares		700.00	0.00	0.00
Net asset value per share	SEK	1,138.28	0.00	0.00
A USD HGD (C)				
Number of shares		79,899.66	0.00	0.00
Net asset value per share	USD	90.58	0.00	0.00
A USD HGD MD (D)				
Number of shares		5,631.16	0.00	0.00
Net asset value per share	USD	75.14	0.00	0.00
C EUR (C)				
Number of shares		1,159.91	0.00	0.00
Net asset value per share	EUR	72.16	0.00	0.00
E2 EUR (C)				
Number of shares		13,547,215.69	0.00	0.00
Net asset value per share	EUR	11.33	0.00	0.00
E2 EUR QTD (D)				
Number of shares		25,906,525.15	0.00	0.00
Net asset value per share	EUR	6.25	0.00	0.00
F EUR (C)				
Number of shares		5,152,004.81	0.00	0.00
Net asset value per share	EUR	9.94	0.00	0.00
F EUR QTD (D)				
Number of shares		3,108,401.57	0.00	0.00
Net asset value per share	EUR	5.65	0.00	0.00
G EUR QD (D)				
Number of shares		334,101.96	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00
I2 EUR (C)				
Number of shares		119,788.44	0.00	0.00
Net asset value per share	EUR	2,068.94	0.00	0.00
I2 EUR QTD (D)				
Number of shares		15,797.78	0.00	0.00
Net asset value per share	EUR	1,047.50	0.00	0.00

Optimal Yield

	Year ending as of:	30/06/19	30/06/18	30/06/17
I2 USD HGD (C)				
Number of shares		21.92	0.00	0.00
Net asset value per share	USD	1,217.87	0.00	0.00
M2 EUR (C)				
Number of shares		3,564.73	0.00	0.00
Net asset value per share	EUR	2,207.53	0.00	0.00
M2 EUR QTD (D)				
Number of shares		29,339.17	0.00	0.00
Net asset value per share	EUR	999.50	0.00	0.00
R2 EUR AD (D)				
Number of shares		30,190.18	0.00	0.00
Net asset value per share	EUR	50.60	0.00	0.00
R2 EUR (C)				
Number of shares		10,017.56	0.00	0.00
Net asset value per share	EUR	59.52	0.00	0.00
R2 GBP (C)				
Number of shares		4,824.66	0.00	0.00
Net asset value per share	GBP	82.90	0.00	0.00
R2 SEK HGD (C)				
Number of shares		1,003.91	0.00	0.00
Net asset value per share	SEK	1,006.35	0.00	0.00
R2 USD AD (D)				
Number of shares		1,318.04	0.00	0.00
Net asset value per share	USD	57.62	0.00	0.00
R2 USD HGD (C)				
Number of shares		2,379.00	0.00	0.00
Net asset value per share	USD	52.78	0.00	0.00
R2 USD HGD MD (D)				
Number of shares		2,495.68	0.00	0.00
Net asset value per share	USD	50.55	0.00	0.00
X EUR (C)				
Number of shares		283.00	0.00	0.00
Net asset value per share	EUR	1,076.87	0.00	0.00

Optimal Yield Short Term

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	833,699,365	0	0
A EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	51.68	0.00	0.00

Optimal Yield Short Term

	Year ending as of:	30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Number of shares		74,914,381.63	0.00	0.00
Net asset value per share	EUR	5.17	0.00	0.00
E2 EUR QTD (D)				
Number of shares		62,309,319.91	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
F EUR (C)				
Number of shares		9,371,370.03	0.00	0.00
Net asset value per share	EUR	5.11	0.00	0.00
F EUR QTD (D)				
Number of shares		5,309,378.80	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
G EUR AD (D)				
Number of shares		1,229,481.28	0.00	0.00
Net asset value per share	EUR	5.13	0.00	0.00
G EUR (C)				
Number of shares		3,952,580.43	0.00	0.00
Net asset value per share	EUR	5.13	0.00	0.00
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,050.16	0.00	0.00
M2 EUR (C)				
Number of shares		30,722.91	0.00	0.00
Net asset value per share	EUR	1,043.81	0.00	0.00
M2 EUR QTD (D)				
Number of shares		5.07	0.00	0.00
Net asset value per share	EUR	1,008.37	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.80	0.00	0.00

Bond Asian Local Debt

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	USD	44,226,253	71,723,302	163,016,636
AU (C)				
Number of shares		21.00	21.00	21.00
Net asset value per share	USD	109.82	102.11	105.08
FHE (C)				
Number of shares		1,430.00	2,779.21	2,309.84
Net asset value per share	EUR	90.49	87.68	93.63

Bond Asian Local Debt

Year ending as of:		30/06/19	30/06/18	30/06/17
FHE-MD (D)				
Number of shares		4,329.69	4,083.71	2,799.35
Net asset value per share	EUR	77.72	77.69	85.65
FU (C)				
Number of shares		1,265.42	1,812.97	1,366.95
Net asset value per share	USD	100.46	94.32	98.10
IHE (C)				
Number of shares		4,442.53	4,442.53	6,761.02
Net asset value per share	EUR	1,014.84	966.19	1,014.00
OU (C)				
Number of shares		33,947.47	63,947.70	149,121.77
Net asset value per share	USD	1,107.41	1,016.79	1,033.85
SHE (C)				
Number of shares		4,093.07	6,555.08	2,147.69
Net asset value per share	EUR	96.14	92.57	98.26
SU (C)				
Number of shares		3,640.96	1,539.35	1,269.62
Net asset value per share	USD	107.19	100.04	103.41

Emerging Markets Blended Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	2,676,854,887	2,566,098,933	1,331,022,216
A EUR AD (D)				
Number of shares		74,362.40	33,937.70	7,934.93
Net asset value per share	EUR	99.58	96.51	103.05
A EUR (C)				
Number of shares		1,324,944.51	1,325,604.59	1,782,308.05
Net asset value per share	EUR	183.22	172.59	181.55
A2 SGD HGD (C)				
Number of shares		2,810.81	292.57	4,646.35
Net asset value per share	SGD	102.09	94.49	98.18
A2 SGD HGD MD (D)				
Number of shares		2,224.32	2,394.00	7,735.80
Net asset value per share	SGD	91.29	89.05	97.35
F2 EUR (C)				
Number of shares		307,532.92	350,785.76	246,244.37
Net asset value per share	EUR	100.03	94.80	100.36
F2 EUR QD (D)				
Number of shares		236,890.34	263,194.14	67,988.36
Net asset value per share	EUR	89.54	88.79	97.95

Emerging Markets Blended Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Number of shares		6,331,672.01	6,739,494.35	3,808,126.85
Net asset value per share	EUR	109.61	103.47	109.11
G EUR QD (D)				
Number of shares		11,119,222.79	11,679,939.96	1,427,708.85
Net asset value per share	EUR	90.29	89.15	97.99
I EUR AD (D)				
Number of shares		72.71	0.00	2,834.91
Net asset value per share	EUR	1,078.55	0.00	998.44
I EUR (C)				
Number of shares		792.50	835.59	572.40
Net asset value per share	EUR	47,408.53	44,369.73	46,442.86
M EUR (C)				
Number of shares		242,437.77	29,640.83	287.43
Net asset value per share	EUR	101.49	95.01	99.61
O EUR (C)				
Number of shares		1.25	3.41	1.71
Net asset value per share	EUR	12,235,523.48	11,398,964.55	11,859,288.55
OR EUR AD (D)				
Number of shares		536.56	850.48	662.35
Net asset value per share	EUR	966.30	938.22	984.80
Q-I11 EUR (C)				
Number of shares		30.70	35.00	29.00
Net asset value per share	EUR	9,222,246.30	8,609,204.03	8,974,135.26
Q-I14 GBP HGD (C)				
Number of shares		231,618.63	125,233.10	83,358.04
Net asset value per share	GBP	1,199.57	1,105.67	1,142.62
Q-OF EUR AD (D)				
Number of shares		4,631.00	1,331.00	0.00
Net asset value per share	EUR	1,013.81	944.54	0.00

Emerging Markets Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	495,523,581	361,512,762	380,158,272
A EUR AD (D)				
Number of shares		5,846.55	5,046.39	5,055.96
Net asset value per share	EUR	117.66	108.82	116.51
A EUR (C)				
Number of shares		597.63	352.87	539.04
Net asset value per share	EUR	144.81	129.59	134.45

Emerging Markets Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR HGD (C)				
Number of shares		3,744.95	3,778.94	3,397.67
Net asset value per share	EUR	114.36	108.13	112.24
A USD AD (D)				
Number of shares		6,623.59	6,768.59	5,853.50
Net asset value per share	USD	104.33	98.98	103.29
A USD (C)				
Number of shares		735.00	833.00	773.00
Net asset value per share	USD	124.03	113.80	115.21
F2 EUR HGD (C)				
Number of shares		7,910.44	13,511.29	8,836.76
Net asset value per share	EUR	108.57	103.21	107.84
F2 EUR HGD MD (D)				
Number of shares		20,651.65	24,737.09	20,327.80
Net asset value per share	EUR	88.33	87.97	95.65
F2 USD (C)				
Number of shares		5,175.79	3,660.96	9,037.90
Net asset value per share	USD	116.33	107.27	109.26
G EUR HGD (C)				
Number of shares		36,396.45	30,549.47	24,358.53
Net asset value per share	EUR	112.07	106.20	110.50
G EUR HGD MD (D)				
Number of shares		124,844.84	126,205.48	90,841.76
Net asset value per share	EUR	91.12	90.36	97.90
G USD (C)				
Number of shares		14,007.61	13,759.65	12,202.76
Net asset value per share	USD	119.17	109.53	111.11
I EUR (C)				
Number of shares		12,973.63	1,739.84	1,311.04
Net asset value per share	USD	1,329.59	1,208.23	1,213.39
I EUR HGD (C)				
Number of shares		47,798.27	52,074.26	44,867.83
Net asset value per share	EUR	929.41	869.15	893.27
I USD AD (D)				
Number of shares		0.00	0.00	1,333.50
Net asset value per share	USD	0.00	0.00	1,035.59
I USD (C)				
Number of shares		10,579.19	9,895.63	15,356.84
Net asset value per share	USD	1,605.67	1,459.16	1,465.41
M EUR HGD (C)				
Number of shares		85,403.99	0.00	101.69
Net asset value per share	EUR	102.79	0.00	112.00

Emerging Markets Corporate Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
M USD (C)				
Number of shares		7,109.86	7,208.00	8,320.53
Net asset value per share	USD	125.91	114.47	115.02
ME (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	100.90	0.00	0.00
O EUR HGD (C)				
Number of shares		2,500.00	2,500.00	2,500.00
Net asset value per share	EUR	1,082.61	1,006.14	1,027.12
O USD (C)				
Number of shares		276,448.72	217,299.89	235,740.33
Net asset value per share	USD	1,344.33	1,211.50	1,206.10

Emerging Markets Hard Currency Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,318,595,310	906,221,890	1,180,288,862
A EUR AD (D)				
Number of shares		2,137.87	2,066.62	2,187.05
Net asset value per share	EUR	269.12	259.30	278.26
A EUR (C)				
Number of shares		490,517.00	94,431.79	371,914.14
Net asset value per share	EUR	725.43	677.11	709.74
A USD (C)				
Number of shares		29.34	0.00	11,704.74
Net asset value per share	USD	111.00	0.00	109.15
A2 EUR (C)				
Number of shares		0.04	0.32	0.00
Net asset value per share	EUR	99.21	92.54	0.00
A2 SGD HGD (C)				
Number of shares		2,509.41	853.87	2,114.12
Net asset value per share	SGD	109.15	99.62	102.63
A2 SGD HGD MD (D)				
Number of shares		9,112.77	14,007.48	6,125.70
Net asset value per share	SGD	95.58	91.96	99.66
A2 USD HGD MD (D)				
Number of shares		5,356.62	3,430.29	852.35
Net asset value per share	USD	97.15	92.71	99.80
F2 EUR (C)				
Number of shares		5,070.50	3,243.35	940.96
Net asset value per share	EUR	108.60	102.16	107.89

Emerging Markets Hard Currency Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Number of shares		57,759.50	57,456.54	45,486.74
Net asset value per share	EUR	114.72	107.49	113.06
I EUR AD (D)				
Number of shares		61,265.61	51,784.10	33,289.43
Net asset value per share	EUR	1,036.96	1,000.04	1,073.88
I EUR (C)				
Number of shares		4,966.34	6,529.46	7,182.05
Net asset value per share	EUR	45,203.07	41,854.41	43,502.70
I USD (C)				
Number of shares		47,891.49	9,259.00	71.00
Net asset value per share	USD	1,100.13	1,044.38	1,072.55
I USD HGD (C)				
Number of shares		278.84	1.00	1.00
Net asset value per share	USD	1,121.37	1,010.89	1,029.73
M EUR (C)				
Number of shares		180,123.46	21,409.00	95,928.99
Net asset value per share	EUR	116.69	108.25	112.76
O EUR (C)				
Number of shares		73,378.29	71,504.21	118,997.41
Net asset value per share	EUR	1,242.88	1,144.61	1,182.33
Q-A5 EUR (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	100.64	93.12	0.00
Q-A5 USD HGD (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	USD	106.48	95.68	0.00
Q-I SEK HGD (C)				
Number of shares		155,681.36	155,681.36	0.00
Net asset value per share	SEK	1,000.51	924.73	0.00
Q-I0 USD HGD (C)				
Number of shares		263,745.00	215,231.00	361,085.23
Net asset value per share	USD	1,305.21	1,169.32	1,182.17
Q-I13 USD HGD (C)				
Number of shares		1.00	1.00	7,982.32
Net asset value per share	USD	1,134.52	1,018.40	1,031.60
Q-I14 USD HGD (C)				
Number of shares		14,827.77	30,676.07	31,496.79
Net asset value per share	USD	1,091.40	981.26	996.03
Q-I8 GBP (C)				
Number of shares		151,222.09	151,222.09	0.00
Net asset value per share	GBP	1,028.58	936.08	0.00

Emerging Markets Hard Currency Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
R EUR (C)				
Number of shares		19,042.52	14,642.28	0.00
Net asset value per share	EUR	102.56	95.19	0.00

Emerging Markets Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	7,380,728,659	0	0
A AUD MD3 (D)				
Number of shares		4,512,430.26	0.00	0.00
Net asset value per share	AUD	41.78	0.00	0.00
A CZK HGD (C)				
Number of shares		159,112.38	0.00	0.00
Net asset value per share	CZK	1,487.60	0.00	0.00
A EUR AD (D)				
Number of shares		1,136,390.68	0.00	0.00
Net asset value per share	EUR	51.28	0.00	0.00
A EUR (C)				
Number of shares		4,223,914.09	0.00	0.00
Net asset value per share	EUR	17.45	0.00	0.00
A EUR HGD AD (D)				
Number of shares		1,413,226.74	0.00	0.00
Net asset value per share	EUR	37.75	0.00	0.00
A EUR HGD (C)				
Number of shares		242,669.60	0.00	0.00
Net asset value per share	EUR	56.07	0.00	0.00
A EUR MD (D)				
Number of shares		1,011,748.72	0.00	0.00
Net asset value per share	EUR	5.76	0.00	0.00
A USD AD (D)				
Number of shares		174,556.78	0.00	0.00
Net asset value per share	USD	58.40	0.00	0.00
A USD (C)				
Number of shares		6,917,882.07	0.00	0.00
Net asset value per share	USD	19.87	0.00	0.00
A USD MD (D)				
Number of shares		1,748,713.22	0.00	0.00
Net asset value per share	USD	6.56	0.00	0.00
A USD MD3 (D)				
Number of shares		1,655,716.44	0.00	0.00
Net asset value per share	USD	45.36	0.00	0.00

Emerging Markets Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD MGI (D)				
Number of shares		4,291,434.84	0.00	0.00
Net asset value per share	USD	59.32	0.00	0.00
A ZAR MD3 (D)				
Number of shares		12,151,681.63	0.00	0.00
Net asset value per share	ZAR	777.86	0.00	0.00
B AUD MD3 (D)				
Number of shares		1,023,412.99	0.00	0.00
Net asset value per share	AUD	39.69	0.00	0.00
B EUR (C)				
Number of shares		39,051.30	0.00	0.00
Net asset value per share	EUR	14.02	0.00	0.00
B USD (C)				
Number of shares		215,326.73	0.00	0.00
Net asset value per share	USD	15.97	0.00	0.00
B USD MD (D)				
Number of shares		231,864.03	0.00	0.00
Net asset value per share	USD	6.58	0.00	0.00
B USD MD3 (D)				
Number of shares		845,619.88	0.00	0.00
Net asset value per share	USD	44.98	0.00	0.00
B USD MGI (D)				
Number of shares		484,158.02	0.00	0.00
Net asset value per share	USD	54.37	0.00	0.00
B ZAR MD3 (D)				
Number of shares		1,547,738.99	0.00	0.00
Net asset value per share	ZAR	757.13	0.00	0.00
C EUR (C)				
Number of shares		418,893.31	0.00	0.00
Net asset value per share	EUR	15.26	0.00	0.00
C EUR MD (D)				
Number of shares		5,781.00	0.00	0.00
Net asset value per share	EUR	5.79	0.00	0.00
C USD (C)				
Number of shares		589,940.31	0.00	0.00
Net asset value per share	USD	17.38	0.00	0.00
C USD MD (D)				
Number of shares		683,664.14	0.00	0.00
Net asset value per share	USD	6.60	0.00	0.00
E2 EUR (C)				
Number of shares		6,966,710.22	0.00	0.00
Net asset value per share	EUR	18.32	0.00	0.00

Emerging Markets Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR HGD (C)				
Number of shares		3,347,746.26	0.00	0.00
Net asset value per share	EUR	13.46	0.00	0.00
E2 EUR QTD (D)				
Number of shares		19,102,704.03	0.00	0.00
Net asset value per share	EUR	6.20	0.00	0.00
E2 USD AD (D)				
Number of shares		164,334.62	0.00	0.00
Net asset value per share	USD	6.62	0.00	0.00
E2 USD (C)				
Number of shares		7,987.98	0.00	0.00
Net asset value per share	USD	20.87	0.00	0.00
F EUR (C)				
Number of shares		2,934,995.83	0.00	0.00
Net asset value per share	EUR	15.80	0.00	0.00
F EUR QTD (D)				
Number of shares		3,053,148.43	0.00	0.00
Net asset value per share	EUR	6.16	0.00	0.00
G EUR HGD AD (D)				
Number of shares		161,118.69	0.00	0.00
Net asset value per share	EUR	5.29	0.00	0.00
I2 EUR (C)				
Number of shares		10,438,720.87	0.00	0.00
Net asset value per share	EUR	21.12	0.00	0.00
I2 EUR HGD AD (D)				
Number of shares		177,133.33	0.00	0.00
Net asset value per share	EUR	896.42	0.00	0.00
I2 EUR HGD (C)				
Number of shares		314,642.87	0.00	0.00
Net asset value per share	EUR	1,234.57	0.00	0.00
I2 EUR QTD (D)				
Number of shares		39,326.00	0.00	0.00
Net asset value per share	EUR	1,312.38	0.00	0.00
I2 GBP HGD QD (D)				
Number of shares		202,162.08	0.00	0.00
Net asset value per share	GBP	979.62	0.00	0.00
I2 USD (C)				
Number of shares		100,039,839.07	0.00	0.00
Net asset value per share	USD	24.05	0.00	0.00
I2 USD QD (D)				
Number of shares		4,217.70	0.00	0.00
Net asset value per share	USD	985.99	0.00	0.00

Emerging Markets Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 USD QTD (D)				
Number of shares		15,775.34	0.00	0.00
Net asset value per share	USD	1,494.54	0.00	0.00
J2 EUR HGD (C)				
Number of shares		102.00	0.00	0.00
Net asset value per share	EUR	1,022.81	0.00	0.00
M2 EUR AD (D)				
Number of shares		9,679.81	0.00	0.00
Net asset value per share	EUR	1,360.31	0.00	0.00
M2 EUR (C)				
Number of shares		48,693.82	0.00	0.00
Net asset value per share	EUR	2,522.55	0.00	0.00
M2 EUR HGD (C)				
Number of shares		18,948.30	0.00	0.00
Net asset value per share	EUR	1,694.49	0.00	0.00
M2 EUR QTD (D)				
Number of shares		23,447.87	0.00	0.00
Net asset value per share	EUR	1,188.90	0.00	0.00
P2 USD (C)				
Number of shares		169,940.50	0.00	0.00
Net asset value per share	USD	57.79	0.00	0.00
P2 USD MD (D)				
Number of shares		12,693.73	0.00	0.00
Net asset value per share	USD	51.63	0.00	0.00
Q-D USD MD (D)				
Number of shares		37,200.92	0.00	0.00
Net asset value per share	USD	68.59	0.00	0.00
R2 EUR (C)				
Number of shares		34,221.15	0.00	0.00
Net asset value per share	EUR	79.44	0.00	0.00
R2 EUR HGD (C)				
Number of shares		37,425.22	0.00	0.00
Net asset value per share	EUR	50.53	0.00	0.00
R2 GBP (C)				
Number of shares		563.89	0.00	0.00
Net asset value per share	GBP	91.06	0.00	0.00
R2 USD AD (D)				
Number of shares		202,229.95	0.00	0.00
Net asset value per share	USD	50.10	0.00	0.00
R2 USD (C)				
Number of shares		9,928.39	0.00	0.00
Net asset value per share	USD	90.47	0.00	0.00

Emerging Markets Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
T AUD MD3 (D)				
Number of shares		2,857,444.16	0.00	0.00
Net asset value per share	AUD	42.92	0.00	0.00
T EUR (C)				
Number of shares		9,565.92	0.00	0.00
Net asset value per share	EUR	52.29	0.00	0.00
T USD (C)				
Number of shares		308,707.47	0.00	0.00
Net asset value per share	USD	59.55	0.00	0.00
T USD MD3 (D)				
Number of shares		577,425.52	0.00	0.00
Net asset value per share	USD	44.65	0.00	0.00
T USD MGI (D)				
Number of shares		2,925,746.83	0.00	0.00
Net asset value per share	USD	45.81	0.00	0.00
T ZAR MD3 (D)				
Number of shares		4,299,563.73	0.00	0.00
Net asset value per share	ZAR	802.66	0.00	0.00
U AUD MD3 (D)				
Number of shares		10,329,994.58	0.00	0.00
Net asset value per share	AUD	44.72	0.00	0.00
U EUR (C)				
Number of shares		134,985.18	0.00	0.00
Net asset value per share	EUR	58.50	0.00	0.00
U USD (C)				
Number of shares		743,800.26	0.00	0.00
Net asset value per share	USD	66.62	0.00	0.00
U USD MD3 (D)				
Number of shares		3,856,204.59	0.00	0.00
Net asset value per share	USD	44.63	0.00	0.00
U USD MGI (D)				
Number of shares		10,946,026.41	0.00	0.00
Net asset value per share	USD	45.62	0.00	0.00
U ZAR MD3 (D)				
Number of shares		13,625,528.61	0.00	0.00
Net asset value per share	ZAR	847.74	0.00	0.00
X EUR (C)				
Number of shares		3,327.61	0.00	0.00
Net asset value per share	EUR	1,095.32	0.00	0.00

Emerging Markets Local Currency Bonds

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	902,197,608	0	0
A CZK HGD (C)				
Number of shares		19,705.33	0.00	0.00
Net asset value per share	CZK	1,007.04	0.00	0.00
A EUR AD (D)				
Number of shares		530,013.25	0.00	0.00
Net asset value per share	EUR	49.32	0.00	0.00
A EUR (C)				
Number of shares		804,204.88	0.00	0.00
Net asset value per share	EUR	70.78	0.00	0.00
A EUR HGD (C)				
Number of shares		176.78	0.00	0.00
Net asset value per share	EUR	50.34	0.00	0.00
A USD AD (D)				
Number of shares		14,698.93	0.00	0.00
Net asset value per share	USD	56.18	0.00	0.00
A USD (C)				
Number of shares		167,925.36	0.00	0.00
Net asset value per share	USD	80.67	0.00	0.00
A USD MD3 (D)				
Number of shares		359,177.64	0.00	0.00
Net asset value per share	USD	41.78	0.00	0.00
A USD MGI (D)				
Number of shares		46,551.77	0.00	0.00
Net asset value per share	USD	40.95	0.00	0.00
A2 USD (C)				
Number of shares		16,683.58	0.00	0.00
Net asset value per share	USD	50.36	0.00	0.00
B USD MD3 (D)				
Number of shares		87,095.63	0.00	0.00
Net asset value per share	USD	40.73	0.00	0.00
B USD MGI (D)				
Number of shares		27,299.05	0.00	0.00
Net asset value per share	USD	37.69	0.00	0.00
C USD (C)				
Number of shares		7,210.27	0.00	0.00
Net asset value per share	USD	74.43	0.00	0.00
E2 EUR AD (D)				
Number of shares		3,828,998.79	0.00	0.00
Net asset value per share	EUR	4.26	0.00	0.00

Emerging Markets Local Currency Bonds

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Number of shares		8,859,821.34	0.00	0.00
Net asset value per share	EUR	7.17	0.00	0.00
E2 EUR QTD (D)				
Number of shares		2,639,263.81	0.00	0.00
Net asset value per share	EUR	4.60	0.00	0.00
F EUR AD (D)				
Number of shares		1,270,102.53	0.00	0.00
Net asset value per share	EUR	4.23	0.00	0.00
F EUR (C)				
Number of shares		4,990,387.98	0.00	0.00
Net asset value per share	EUR	6.77	0.00	0.00
F EUR QTD (D)				
Number of shares		773,504.11	0.00	0.00
Net asset value per share	EUR	4.59	0.00	0.00
F2 EUR HGD (C)				
Number of shares		117,770.05	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
F2 EUR HGD MD (D)				
Number of shares		588,808.08	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
F2 USD (C)				
Number of shares		112,535.32	0.00	0.00
Net asset value per share	USD	5.04	0.00	0.00
G EUR HGD (C)				
Number of shares		862,981.23	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
G EUR HGD MD (D)				
Number of shares		2,133,017.55	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
G USD (C)				
Number of shares		1,438,128.48	0.00	0.00
Net asset value per share	USD	5.04	0.00	0.00
I EUR HGD (C)				
Number of shares		37,266.36	0.00	0.00
Net asset value per share	EUR	1,007.13	0.00	0.00
I USD (C)				
Number of shares		169,969.90	0.00	0.00
Net asset value per share	USD	1,007.38	0.00	0.00
I2 CHF HGD (C)				
Number of shares		9,814.14	0.00	0.00
Net asset value per share	CHF	1,006.58	0.00	0.00

Emerging Markets Local Currency Bonds

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 EUR AD (D)				
Number of shares		3,895.00	0.00	0.00
Net asset value per share	EUR	992.63	0.00	0.00
I2 EUR (C)				
Number of shares		91,129.76	0.00	0.00
Net asset value per share	EUR	1,553.73	0.00	0.00
I2 EUR QD (D)				
Number of shares		1.08	0.00	0.00
Net asset value per share	EUR	953.01	0.00	0.00
I2 USD (C)				
Number of shares		970.00	0.00	0.00
Net asset value per share	USD	1,769.39	0.00	0.00
J2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,163.23	0.00	0.00
M EUR HGD (C)				
Number of shares		5.18	0.00	0.00
Net asset value per share	EUR	1,007.23	0.00	0.00
M USD (C)				
Number of shares		8,784.20	0.00	0.00
Net asset value per share	USD	1,007.47	0.00	0.00
M2 EUR AD (D)				
Number of shares		275.87	0.00	0.00
Net asset value per share	EUR	991.18	0.00	0.00
M2 EUR (C)				
Number of shares		2,259.16	0.00	0.00
Net asset value per share	EUR	1,516.39	0.00	0.00
O USD (C)				
Number of shares		142,099.75	0.00	0.00
Net asset value per share	USD	1,007.70	0.00	0.00
Q-I8 GBP (C)				
Number of shares		105,694.54	0.00	0.00
Net asset value per share	GBP	1,005.19	0.00	0.00
R USD (C)				
Number of shares		2.04	0.00	0.00
Net asset value per share	USD	50.37	0.00	0.00
R2 EUR (C)				
Number of shares		46,240.28	0.00	0.00
Net asset value per share	EUR	53.26	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.41	0.00	0.00

Emerging Markets Local Currency Bonds

Year ending as of:		30/06/19	30/06/18	30/06/17
T USD MD3 (D)				
Number of shares		77,698.07	0.00	0.00
Net asset value per share	USD	41.02	0.00	0.00
T USD MGI (D)				
Number of shares		38,632.14	0.00	0.00
Net asset value per share	USD	47.50	0.00	0.00
U USD MD3 (D)				
Number of shares		371,781.90	0.00	0.00
Net asset value per share	USD	41.03	0.00	0.00
U USD MGI (D)				
Number of shares		139,314.06	0.00	0.00
Net asset value per share	USD	45.22	0.00	0.00

Emerging Markets Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	1,175,364,807	0	0
A2 CZK HGD (C)				
Number of shares		302,156.62	0.00	0.00
Net asset value per share	CZK	1,052.89	0.00	0.00
A2 EUR (C)				
Number of shares		1,150.00	0.00	0.00
Net asset value per share	EUR	50.60	0.00	0.00
A2 EUR HGD (C)				
Number of shares		245,585.12	0.00	0.00
Net asset value per share	EUR	52.71	0.00	0.00
A2 USD (C)				
Number of shares		260,372.78	0.00	0.00
Net asset value per share	USD	57.63	0.00	0.00
A2 USD MD (D)				
Number of shares		28,846.85	0.00	0.00
Net asset value per share	USD	49.21	0.00	0.00
C USD (C)				
Number of shares		75,265.19	0.00	0.00
Net asset value per share	USD	53.09	0.00	0.00
C USD MD (D)				
Number of shares		13,461.51	0.00	0.00
Net asset value per share	USD	49.17	0.00	0.00
E2 EUR (C)				
Number of shares		6,434,910.10	0.00	0.00
Net asset value per share	EUR	5.58	0.00	0.00

Emerging Markets Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR HGD (C)				
Number of shares		33,688,470.64	0.00	0.00
Net asset value per share	EUR	5.33	0.00	0.00
E2 EUR HGD QTD (D)				
Number of shares		94,208,884.36	0.00	0.00
Net asset value per share	EUR	4.91	0.00	0.00
E2 EUR QTD (D)				
Number of shares		16,517,678.83	0.00	0.00
Net asset value per share	EUR	5.22	0.00	0.00
F2 EUR QTD (D)				
Number of shares		2,869,759.15	0.00	0.00
Net asset value per share	EUR	5.20	0.00	0.00
G2 EUR HGD (C)				
Number of shares		582,846.59	0.00	0.00
Net asset value per share	EUR	5.19	0.00	0.00
I2 EUR (C)				
Number of shares		2,870.00	0.00	0.00
Net asset value per share	EUR	1,043.14	0.00	0.00
I2 EUR HGD AD (D)				
Number of shares		935.00	0.00	0.00
Net asset value per share	EUR	938.55	0.00	0.00
I2 EUR HGD (C)				
Number of shares		44,138.89	0.00	0.00
Net asset value per share	EUR	1,093.68	0.00	0.00
I2 EUR HGD QTD (D)				
Number of shares		55,000.00	0.00	0.00
Net asset value per share	EUR	956.38	0.00	0.00
I2 USD (C)				
Number of shares		45,248.13	0.00	0.00
Net asset value per share	USD	1,187.92	0.00	0.00
M2 EUR (C)				
Number of shares		4,224.21	0.00	0.00
Net asset value per share	EUR	1,161.29	0.00	0.00
M2 EUR HGD (C)				
Number of shares		1,198.48	0.00	0.00
Net asset value per share	EUR	1,081.33	0.00	0.00
M2 EUR QD (D)				
Number of shares		42,623.94	0.00	0.00
Net asset value per share	EUR	986.97	0.00	0.00
P2 USD (C)				
Number of shares		2,581.06	0.00	0.00
Net asset value per share	USD	54.86	0.00	0.00

Emerging Markets Short Term Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	51.18	0.00	0.00
R2 EUR HGD (C)				
Number of shares		1,481.48	0.00	0.00
Net asset value per share	EUR	49.64	0.00	0.00
X EUR (C)				
Number of shares		5,474.00	0.00	0.00
Net asset value per share	EUR	1,045.91	0.00	0.00

Emerging Markets Corporate High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	77,407,449	0	0
A EUR AD (D)				
Number of shares		15,326.70	0.00	0.00
Net asset value per share	EUR	58.03	0.00	0.00
A EUR (C)				
Number of shares		21,130.23	0.00	0.00
Net asset value per share	EUR	77.39	0.00	0.00
A USD (C)				
Number of shares		58,283.78	0.00	0.00
Net asset value per share	USD	88.14	0.00	0.00
A USD MD (D)				
Number of shares		48,434.36	0.00	0.00
Net asset value per share	USD	66.74	0.00	0.00
C EUR (C)				
Number of shares		367.53	0.00	0.00
Net asset value per share	EUR	72.26	0.00	0.00
C USD (C)				
Number of shares		47,125.74	0.00	0.00
Net asset value per share	USD	82.29	0.00	0.00
C USD MD (D)				
Number of shares		4,208.11	0.00	0.00
Net asset value per share	USD	66.72	0.00	0.00
E2 EUR (C)				
Number of shares		1,016,846.78	0.00	0.00
Net asset value per share	EUR	7.76	0.00	0.00
E2 EUR QTD (D)				
Number of shares		3,478,929.21	0.00	0.00
Net asset value per share	EUR	6.15	0.00	0.00

Emerging Markets Corporate High Yield Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
F EUR QTD (D)				
Number of shares		684,010.83	0.00	0.00
Net asset value per share	EUR	6.13	0.00	0.00
I2 EUR (C)				
Number of shares		1,850.00	0.00	0.00
Net asset value per share	EUR	1,652.31	0.00	0.00
I2 EUR HGD (C)				
Number of shares		113.00	0.00	0.00
Net asset value per share	EUR	1,287.90	0.00	0.00
I2 USD (C)				
Number of shares		5,647.14	0.00	0.00
Net asset value per share	USD	1,881.65	0.00	0.00
M2 EUR (C)				
Number of shares		7,302.25	0.00	0.00
Net asset value per share	EUR	1,622.94	0.00	0.00
P2 USD (C)				
Number of shares		18.06	0.00	0.00
Net asset value per share	USD	58.18	0.00	0.00
P2 USD MD (D)				
Number of shares		9,786.07	0.00	0.00
Net asset value per share	USD	51.15	0.00	0.00
R2 EUR AD (D)				
Number of shares		106.07	0.00	0.00
Net asset value per share	EUR	51.19	0.00	0.00
R2 EUR (C)				
Number of shares		14,740.63	0.00	0.00
Net asset value per share	EUR	82.67	0.00	0.00
R2 USD (C)				
Number of shares		52,474.50	0.00	0.00
Net asset value per share	USD	94.14	0.00	0.00

BFT Optimal Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	33,041,488	47,700,215	42,498,395
AE (C)				
Number of shares		7,423.46	10,420.26	13,473.96
Net asset value per share	EUR	100.47	101.41	103.98
FE (C)				
Number of shares		2,259.31	2,406.72	0.00
Net asset value per share	EUR	95.04	96.50	0.00

BFT Optimal Income

Year ending as of:		30/06/19	30/06/18	30/06/17
IE (C)				
Number of shares		31,016.49	44,794.10	39,196.38
Net asset value per share	EUR	1,026.18	1,029.14	1,048.50
SE (C)				
Number of shares		2,638.52	3,222.90	0.00
Net asset value per share	EUR	95.70	96.78	0.00

Multi Asset Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	612,512,857	618,084,425	261,626,765
A CZK HGD (C)				
Number of shares		68,076.07	53,738.73	0.00
Net asset value per share	CZK	2,431.84	2,392.28	0.00
A EUR AD (D)				
Number of shares		16,974.84	15,683.72	12,950.04
Net asset value per share	EUR	100.83	99.96	100.90
A EUR (C)				
Number of shares		2,921.85	3,408.74	1.00
Net asset value per share	EUR	102.11	101.23	102.35
F2 EUR (C)				
Number of shares		136,180.70	182,530.99	80,232.12
Net asset value per share	EUR	99.46	98.94	100.51
F2 EUR QD (D)				
Number of shares		21,266.85	33,021.48	4,916.25
Net asset value per share	EUR	96.99	98.51	102.08
G EUR (C)				
Number of shares		2,369,542.14	2,666,378.31	1,205,410.77
Net asset value per share	EUR	100.18	99.59	100.76
G EUR QD (D)				
Number of shares		1,923,631.05	2,006,340.69	846,974.87
Net asset value per share	EUR	97.53	98.99	102.16
I EUR AD (D)				
Number of shares		485.81	485.81	1.00
Net asset value per share	EUR	1,021.54	1,013.32	1,013.76
I EUR (C)				
Number of shares		3,558.38	6,996.77	8.31
Net asset value per share	EUR	1,036.40	1,020.65	1,024.98
M EUR (C)				
Number of shares		205,123.76	248,766.94	41,776.60
Net asset value per share	EUR	106.14	104.63	104.95

Multi Asset Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-I JPY HGD AD (D)				
Number of shares		20,079.65	0.00	0.00
Net asset value per share	JPY	103,196.00	0.00	0.00
Q-I JPY HGD (C)				
Number of shares		123,410.06	95,850.50	39,671.91
Net asset value per share	JPY	108,111.00	105,363.00	105,133.00
Q-I4 EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,054.49	1,028.51	1,028.61
Q-OF EUR (C)				
Number of shares		11,415.00	13,931.00	6,804.00
Net asset value per share	EUR	1,034.99	1,006.25	1,003.29

Global Perspectives

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	443,772,350	533,998,506	590,876,479
A CZK HGD (C)				
Number of shares		320,962.77	334,646.01	251,415.74
Net asset value per share	CZK	2,462.95	2,416.40	2,419.47
A EUR AD (D)				
Number of shares		364,020.99	422,612.11	425,248.50
Net asset value per share	EUR	99.83	98.84	97.81
A EUR (C)				
Number of shares		1,200,615.10	1,367,888.52	1,351,056.71
Net asset value per share	EUR	106.36	105.30	103.87
F2 EUR (C)				
Number of shares		249,060.19	313,920.12	413,950.34
Net asset value per share	EUR	102.57	102.28	101.59
G EUR (C)				
Number of shares		2,032,096.68	2,595,847.29	3,216,704.55
Net asset value per share	EUR	104.70	103.97	102.86
I EUR AD (D)				
Number of shares		200.00	200.00	200.00
Net asset value per share	EUR	1,061.72	1,049.22	1,036.22
I EUR (C)				
Number of shares		2,098.86	3,777.26	836.86
Net asset value per share	EUR	1,098.08	1,078.06	1,056.39
M EUR (C)				
Number of shares		66,711.73	95,863.03	105,968.27
Net asset value per share	EUR	109.68	107.79	105.55

Global Perspectives

Year ending as of:		30/06/19	30/06/18	30/06/17
M USD (C)				
Number of shares		272.22	171.29	88.21
Net asset value per share	USD	111.38	112.23	107.42
O EUR (C)				
Number of shares		0.00	454.84	454.84
Net asset value per share	EUR	0.00	1,018.33	989.65
R EUR AD (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	105.77	104.52	103.35
R EUR (C)				
Number of shares		4,550.39	74.00	10.00
Net asset value per share	EUR	109.90	108.18	106.03

Target Coupon

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	178,382,159	189,116,731	46,589,805
A2 EUR AD (D)				
Number of shares		208.00	208.00	100.00
Net asset value per share	EUR	99.74	102.14	106.50
F2 EUR AD (D)				
Number of shares		2,773.09	3,699.76	10.00
Net asset value per share	EUR	97.94	100.95	105.90
G2 EUR AD (D)				
Number of shares		1,194,266.22	1,254,586.52	418,392.07
Net asset value per share	EUR	99.06	101.66	106.22
I2 EUR AD (D)				
Number of shares		114,999.04	123,464.44	19,953.58
Net asset value per share	EUR	101.39	103.27	107.12
Q-A4 EUR AD (D)				
Number of shares		5,192,218.09	5,089,073.74	0.00
Net asset value per share	EUR	9.27	9.52	0.00

Euro Multi-Asset Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,554,341,809	0	0
A2 CZK HGD (C)				
Number of shares		4,812.14	0.00	0.00
Net asset value per share	CZK	1,001.87	0.00	0.00
A2 CZK HGD QTI (D)				
Number of shares		36,069.05	0.00	0.00
Net asset value per share	CZK	983.91	0.00	0.00

Euro Multi-Asset Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
A2 EUR (C)				
Number of shares		79,645.54	0.00	0.00
Net asset value per share	EUR	49.41	0.00	0.00
A2 EUR QTI (D)				
Number of shares		58,739.59	0.00	0.00
Net asset value per share	EUR	48.54	0.00	0.00
E2 EUR QTI (D)				
Number of shares		135,830,977.11	0.00	0.00
Net asset value per share	EUR	4.64	0.00	0.00
G2 EUR QTI (D)				
Number of shares		198,100,832.41	0.00	0.00
Net asset value per share	EUR	4.62	0.00	0.00
M2 EUR QTI (D)				
Number of shares		5.16	0.00	0.00
Net asset value per share	EUR	939.26	0.00	0.00

Global Multi-Asset

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	201,751,184	0	0
A EUR (C)				
Number of shares		159,470.83	0.00	0.00
Net asset value per share	EUR	99.98	0.00	0.00
A USD (C)				
Number of shares		18,827.02	0.00	0.00
Net asset value per share	USD	113.71	0.00	0.00
C EUR (C)				
Number of shares		63,545.46	0.00	0.00
Net asset value per share	EUR	91.51	0.00	0.00
C USD (C)				
Number of shares		12,382.44	0.00	0.00
Net asset value per share	USD	104.22	0.00	0.00
E2 EUR (C)				
Number of shares		10,359,405.34	0.00	0.00
Net asset value per share	EUR	10.05	0.00	0.00
F EUR (C)				
Number of shares		2,303,269.91	0.00	0.00
Net asset value per share	EUR	9.27	0.00	0.00
G EUR (C)				
Number of shares		495,341.90	0.00	0.00
Net asset value per share	EUR	4.93	0.00	0.00

Global Multi-Asset

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 EUR (C)				
Number of shares		70.03	0.00	0.00
Net asset value per share	EUR	1,253.74	0.00	0.00
I2 USD (C)				
Number of shares		3.63	0.00	0.00
Net asset value per share	USD	1,427.79	0.00	0.00
I2 USD HGD (C)				
Number of shares		112.00	0.00	0.00
Net asset value per share	USD	1,129.30	0.00	0.00
M2 EUR (C)				
Number of shares		39,380.65	0.00	0.00
Net asset value per share	EUR	1,240.48	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	51.28	0.00	0.00

Global Multi-Asset Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	757,589,522	0	0
A2 CZK HGD (C)				
Number of shares		456,940.30	0.00	0.00
Net asset value per share	CZK	976.26	0.00	0.00
A2 CZK HGD QTI (D)				
Number of shares		2,018,792.23	0.00	0.00
Net asset value per share	CZK	782.12	0.00	0.00
A2 EUR (C)				
Number of shares		39,833.28	0.00	0.00
Net asset value per share	EUR	67.57	0.00	0.00
A2 EUR HGD (C)				
Number of shares		432,692.44	0.00	0.00
Net asset value per share	EUR	48.06	0.00	0.00
A2 EUR HGD QTI (D)				
Number of shares		2,244,147.27	0.00	0.00
Net asset value per share	EUR	39.61	0.00	0.00
A2 EUR QTI (D)				
Number of shares		441,600.38	0.00	0.00
Net asset value per share	EUR	50.00	0.00	0.00
A2 HUF HGD QTI (D)				
Number of shares		218,777.18	0.00	0.00
Net asset value per share	HUF	9,084.50	0.00	0.00

Global Multi-Asset Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
A2 RON HGD (C)				
Number of shares		79,685.43	0.00	0.00
Net asset value per share	RON	52.80	0.00	0.00
A2 USD (C)				
Number of shares		69,901.70	0.00	0.00
Net asset value per share	USD	53.51	0.00	0.00
A2 USD MTI (D)				
Number of shares		2,441.79	0.00	0.00
Net asset value per share	USD	60.48	0.00	0.00
A2 USD QTI (D)				
Number of shares		237,049.39	0.00	0.00
Net asset value per share	USD	56.94	0.00	0.00
C USD (C)				
Number of shares		52,794.66	0.00	0.00
Net asset value per share	USD	50.96	0.00	0.00
C USD QTI (D)				
Number of shares		19,143.29	0.00	0.00
Net asset value per share	USD	40.81	0.00	0.00
E2 EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	5.22	0.00	0.00
E2 EUR HGD SATI (D)				
Number of shares		50,453,357.16	0.00	0.00
Net asset value per share	EUR	4.07	0.00	0.00
E2 EUR QTI (D)				
Number of shares		3,581,291.78	0.00	0.00
Net asset value per share	EUR	4.99	0.00	0.00
E2 EUR SATI (D)				
Number of shares		50,124,421.81	0.00	0.00
Net asset value per share	EUR	3.80	0.00	0.00
G2 EUR HGD QTI (D)				
Number of shares		338,649.02	0.00	0.00
Net asset value per share	EUR	4.44	0.00	0.00
I2 USD (C)				
Number of shares		3,386.98	0.00	0.00
Net asset value per share	USD	1,126.86	0.00	0.00
M2 EUR (C)				
Number of shares		3,995.92	0.00	0.00
Net asset value per share	EUR	972.70	0.00	0.00
M2 EUR HGD (C)				
Number of shares		532.77	0.00	0.00
Net asset value per share	EUR	1,033.37	0.00	0.00

Global Multi-Asset Target Income

Year ending as of:		30/06/19	30/06/18	30/06/17
M2 EUR SATI (D)				
Number of shares		2,026.00	0.00	0.00
Net asset value per share	EUR	1,056.03	0.00	0.00
M2 USD (C)				
Number of shares		476.00	0.00	0.00
Net asset value per share	USD	1,107.71	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	54.63	0.00	0.00
P2 USD QTI (D)				
Number of shares		105.29	0.00	0.00
Net asset value per share	USD	49.26	0.00	0.00
Q-D USD QTI (D)				
Number of shares		8,442.39	0.00	0.00
Net asset value per share	USD	41.75	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.12	0.00	0.00
R2 EUR HGD QTI (D)				
Number of shares		2,064.75	0.00	0.00
Net asset value per share	EUR	45.55	0.00	0.00
R2 EUR QTI (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.12	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	51.24	0.00	0.00
R2 USD MTI (D)				
Number of shares		104.10	0.00	0.00
Net asset value per share	USD	48.17	0.00	0.00
R2 USD QTI (D)				
Number of shares		104.53	0.00	0.00
Net asset value per share	USD	48.49	0.00	0.00

Global Multi-Asset Conservative

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	701,246,364	0	0
A CHF HGD (C)				
Number of shares		9,141.06	0.00	0.00
Net asset value per share	CHF	50.29	0.00	0.00
A EUR (C)				
Number of shares		273,175.46	0.00	0.00
Net asset value per share	EUR	59.26	0.00	0.00
C EUR (C)				
Number of shares		111,458.97	0.00	0.00
Net asset value per share	EUR	51.93	0.00	0.00
E2 EUR (C)				
Number of shares		68,406,076.88	0.00	0.00
Net asset value per share	EUR	5.95	0.00	0.00
F EUR (C)				
Number of shares		3,319,079.48	0.00	0.00
Net asset value per share	EUR	5.27	0.00	0.00
G EUR (C)				
Number of shares		39,200,151.55	0.00	0.00
Net asset value per share	EUR	4.98	0.00	0.00
G EUR QTD (D)				
Number of shares		1,900,514.19	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
I2 USD HGD (C)				
Number of shares		118.00	0.00	0.00
Net asset value per share	USD	1,112.28	0.00	0.00
M2 EUR (C)				
Number of shares		35,723.82	0.00	0.00
Net asset value per share	EUR	1,234.74	0.00	0.00
R2 EUR (C)				
Number of shares		103,188.33	0.00	0.00
Net asset value per share	EUR	51.14	0.00	0.00

Pioneer Flexible Opportunities

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	327,368,961	0	0
A CZK HGD (C)				
Number of shares		68,866.03	0.00	0.00
Net asset value per share	CZK	1,432.51	0.00	0.00
A EUR (C)				
Number of shares		32,313.17	0.00	0.00
Net asset value per share	EUR	82.83	0.00	0.00

Pioneer Flexible Opportunities

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR HGD (C)				
Number of shares		32,463.53	0.00	0.00
Net asset value per share	EUR	64.29	0.00	0.00
A USD (C)				
Number of shares		85,498.33	0.00	0.00
Net asset value per share	USD	94.56	0.00	0.00
C EUR HGD (C)				
Number of shares		21,255.94	0.00	0.00
Net asset value per share	EUR	60.11	0.00	0.00
C USD (C)				
Number of shares		52,440.66	0.00	0.00
Net asset value per share	USD	86.97	0.00	0.00
E2 EUR (C)				
Number of shares		5,920,311.94	0.00	0.00
Net asset value per share	EUR	5.83	0.00	0.00
E2 EUR HGD (C)				
Number of shares		24,303,792.80	0.00	0.00
Net asset value per share	EUR	5.53	0.00	0.00
F EUR (C)				
Number of shares		476,800.99	0.00	0.00
Net asset value per share	EUR	5.52	0.00	0.00
G EUR (C)				
Number of shares		233,551.42	0.00	0.00
Net asset value per share	EUR	4.97	0.00	0.00
G EUR HGD (C)				
Number of shares		20,194,979.35	0.00	0.00
Net asset value per share	EUR	4.45	0.00	0.00
I EUR (C)				
Number of shares		6.00	0.00	0.00
Net asset value per share	EUR	1,783.20	0.00	0.00
I USD (C)				
Number of shares		104.16	0.00	0.00
Net asset value per share	USD	2,035.95	0.00	0.00
M2 EUR (C)				
Number of shares		1,827.00	0.00	0.00
Net asset value per share	EUR	1,792.49	0.00	0.00
P USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	58.07	0.00	0.00
Q-D USD AD (D)				
Number of shares		2,061.17	0.00	0.00
Net asset value per share	USD	78.09	0.00	0.00

Pioneer Flexible Opportunities

Year ending as of:		30/06/19	30/06/18	30/06/17
R EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.31	0.00	0.00
R EUR HGD (C)				
Number of shares		1,444.00	0.00	0.00
Net asset value per share	EUR	47.14	0.00	0.00
R GBP (C)				
Number of shares		2,729.59	0.00	0.00
Net asset value per share	GBP	61.77	0.00	0.00
R USD (C)				
Number of shares		1,933.49	0.00	0.00
Net asset value per share	USD	78.81	0.00	0.00

Pioneer Income Opportunities

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	487,429,117	0	0
A2 EUR (C)				
Number of shares		112.36	0.00	0.00
Net asset value per share	EUR	42.89	0.00	0.00
A2 EUR HGD (C)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	EUR	49.25	0.00	0.00
A2 EUR HGD QTD (D)				
Number of shares		2,013.50	0.00	0.00
Net asset value per share	EUR	48.92	0.00	0.00
A2 EUR QTD (D)				
Number of shares		110.16	0.00	0.00
Net asset value per share	EUR	43.75	0.00	0.00
A2 USD (C)				
Number of shares		259.15	0.00	0.00
Net asset value per share	USD	48.84	0.00	0.00
A2 USD MGI (D)				
Number of shares		101.06	0.00	0.00
Net asset value per share	USD	49.74	0.00	0.00
A2 USD QTD (D)				
Number of shares		100.57	0.00	0.00
Net asset value per share	USD	49.83	0.00	0.00
C USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	49.10	0.00	0.00

Pioneer Income Opportunities

Year ending as of:		30/06/19	30/06/18	30/06/17
E2 EUR (C)				
Number of shares		6,579,431.16	0.00	0.00
Net asset value per share	EUR	5.05	0.00	0.00
E2 EUR HGD (C)				
Number of shares		2,739,000.87	0.00	0.00
Net asset value per share	EUR	4.79	0.00	0.00
E2 EUR HGD QTI (D)				
Number of shares		8,908,791.97	0.00	0.00
Net asset value per share	EUR	4.74	0.00	0.00
E2 EUR PHGD QTI (D)				
Number of shares		16,471,713.94	0.00	0.00
Net asset value per share	EUR	4.95	0.00	0.00
E2 EUR QTI (D)				
Number of shares		17,010,654.85	0.00	0.00
Net asset value per share	EUR	4.94	0.00	0.00
G EUR (C)				
Number of shares		3,139,697.80	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
G EUR HGD (C)				
Number of shares		3,012,108.63	0.00	0.00
Net asset value per share	EUR	4.77	0.00	0.00
G EUR HGD QTI (D)				
Number of shares		5,600,447.83	0.00	0.00
Net asset value per share	EUR	4.73	0.00	0.00
G EUR PHGD QTI (D)				
Number of shares		13,120,080.32	0.00	0.00
Net asset value per share	EUR	4.94	0.00	0.00
G EUR QTI (D)				
Number of shares		10,505,269.22	0.00	0.00
Net asset value per share	EUR	4.92	0.00	0.00
I2 EUR (C)				
Number of shares		5.54	0.00	0.00
Net asset value per share	EUR	867.88	0.00	0.00
I2 EUR HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	992.09	0.00	0.00
I2 EUR HGD QTD (D)				
Number of shares		100.93	0.00	0.00
Net asset value per share	EUR	982.97	0.00	0.00
I2 EUR QTD (D)				
Number of shares		5.48	0.00	0.00
Net asset value per share	EUR	877.53	0.00	0.00

Pioneer Income Opportunities

	Year ending as of:	30/06/19	30/06/18	30/06/17
I2 USD (C)				
Number of shares		345.76	0.00	0.00
Net asset value per share	USD	988.34	0.00	0.00
I2 USD QTD (D)				
Number of shares		5.05	0.00	0.00
Net asset value per share	USD	999.34	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		89.37	0.00	0.00
Net asset value per share	EUR	931.42	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	49.78	0.00	0.00
R2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.35	0.00	0.00
R2 USD QTD (D)				
Number of shares		100.88	0.00	0.00
Net asset value per share	USD	49.91	0.00	0.00

Real Assets Target Income

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	USD	504,209,142	0	0
A2 EUR (C)				
Number of shares		44,989.21	0.00	0.00
Net asset value per share	EUR	49.24	0.00	0.00
A2 EUR HGD MTI (D)				
Number of shares		1,967.81	0.00	0.00
Net asset value per share	EUR	46.27	0.00	0.00
A2 EUR HGD QTI (D)				
Number of shares		80,966.13	0.00	0.00
Net asset value per share	EUR	46.02	0.00	0.00
A2 EUR QTI (D)				
Number of shares		92,717.05	0.00	0.00
Net asset value per share	EUR	36.86	0.00	0.00
A2 USD (C)				
Number of shares		15,098.23	0.00	0.00
Net asset value per share	USD	56.07	0.00	0.00
A2 USD QTI (D)				
Number of shares		5,585,871.84	0.00	0.00
Net asset value per share	USD	41.97	0.00	0.00

Real Assets Target Income

	Year ending as of:	30/06/19	30/06/18	30/06/17
E2 EUR ATI (D)				
Number of shares		10,508,605.33	0.00	0.00
Net asset value per share	EUR	3.69	0.00	0.00
E2 EUR HGD SATI (D)				
Number of shares		16,204,201.83	0.00	0.00
Net asset value per share	EUR	4.05	0.00	0.00
E2 USD ATI (D)				
Number of shares		6,502,754.31	0.00	0.00
Net asset value per share	USD	4.20	0.00	0.00
F2 EUR ATI (D)				
Number of shares		2,244,886.94	0.00	0.00
Net asset value per share	EUR	3.53	0.00	0.00
G2 EUR HGD QTI (D)				
Number of shares		50,523.43	0.00	0.00
Net asset value per share	EUR	4.55	0.00	0.00
I2 EUR (C)				
Number of shares		25,181.67	0.00	0.00
Net asset value per share	EUR	1,040.12	0.00	0.00
I2 EUR HGD QTI (D)				
Number of shares		58,915.44	0.00	0.00
Net asset value per share	EUR	950.25	0.00	0.00
I2 USD (C)				
Number of shares		7,596.72	0.00	0.00
Net asset value per share	USD	1,184.48	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	54.47	0.00	0.00

Multi-Asset Sustainable Future

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	31,278,307	0	0
AE (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	100.68	0.00	0.00
AE (D)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	100.68	0.00	0.00
AU (C)				
Number of shares		56.51	0.00	0.00
Net asset value per share	USD	101.97	0.00	0.00

Multi-Asset Sustainable Future

Year ending as of:		30/06/19	30/06/18	30/06/17
FE (C)				
Number of shares		4,864.63	0.00	0.00
Net asset value per share	EUR	100.62	0.00	0.00
IE (C)				
Number of shares		20,000.00	0.00	0.00
Net asset value per share	EUR	1,008.19	0.00	0.00
ME (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	100.81	0.00	0.00
RE (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	100.76	0.00	0.00
SE (C)				
Number of shares		105,399.04	0.00	0.00
Net asset value per share	EUR	100.57	0.00	0.00

Protect 90

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	586,320,438	581,441,589	26,548,367
A2 EUR (C)				
Number of shares		250,934.16	166,636.35	241,729.44
Net asset value per share	EUR	102.15	99.90	100.70
G2 EUR (C)				
Number of shares		5,454,870.07	5,618,557.50	21,759.24
Net asset value per share	EUR	102.79	100.52	101.34

Protect 90 USD

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	12,583,051	17,063,621	5,030,756
A2 USD (C)				
Number of shares		117,622.23	167,318.54	50,000.00
Net asset value per share	USD	106.98	101.98	100.62

Volatility Euro

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	297,255,772	655,730,852	1,835,847,428
A CHF HGD (C)				
Number of shares		3,150.03	4,930.03	9,650.07
Net asset value per share	CHF	64.34	69.02	79.73

Volatility Euro

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR AD (D)				
Number of shares		65,749.45	108,969.50	130,865.45
Net asset value per share	EUR	91.14	97.23	111.50
A EUR (C)				
Number of shares		512,942.28	675,118.61	1,507,229.56
Net asset value per share	EUR	101.06	107.86	123.69
A GBP HGD AD (D)				
Number of shares		0.00	2,540.00	1,670.00
Net asset value per share	GBP	0.00	77.73	88.34
F2 EUR (C)				
Number of shares		91,961.76	120,146.17	352,061.83
Net asset value per share	EUR	64.24	69.03	79.72
G EUR (C)				
Number of shares		474,672.28	694,825.83	1,963,557.47
Net asset value per share	EUR	97.31	104.14	119.78
I CHF HGD (C)				
Number of shares		430.00	665.00	2,949.68
Net asset value per share	CHF	677.86	722.34	828.17
I EUR AD (D)				
Number of shares		859.00	19,590.00	22,127.56
Net asset value per share	EUR	723.11	765.75	871.73
I EUR (C)				
Number of shares		109,865.96	370,145.58	907,062.94
Net asset value per share	EUR	1,100.36	1,165.87	1,327.20
I GBP HGD AD (D)				
Number of shares		1,193.11	3,333.30	43,485.62
Net asset value per share	GBP	781.99	818.57	924.06
M EUR (C)				
Number of shares		262,245.25	216,614.20	448,542.55
Net asset value per share	EUR	95.46	101.34	115.60
O EUR (C)				
Number of shares		14,984.56	19,644.14	32,882.19
Net asset value per share	EUR	779.52	819.82	926.79
Q-H EUR (C)				
Number of shares		4,806.31	7,988.56	26,155.50
Net asset value per share	EUR	93.86	100.85	116.34
Q-I0 GBP HGD AD (D)				
Number of shares		45.78	45.77	11,278.07
Net asset value per share	GBP	812.26	849.97	958.92
Q-R3 EUR AD (D)				
Number of shares		5,826.61	12,063.18	0.00
Net asset value per share	EUR	83.09	88.24	0.00

Volatility Euro

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-X EUR (C)				
Number of shares		25,511.25	0.00	0.00
Net asset value per share	EUR	961.75	0.00	0.00
R EUR AD (D)				
Number of shares		2,421.59	2,872.92	0.00
Net asset value per share	EUR	88.55	93.98	0.00
R EUR (C)				
Number of shares		24,682.98	10,710.69	16,107.99
Net asset value per share	EUR	76.25	80.98	92.40
R GBP HGD AD (D)				
Number of shares		10.00	10.00	3,675.00
Net asset value per share	GBP	78.12	82.00	92.77

Volatility World

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	USD	545,625,078	359,499,175	746,611,338
A CHF HGD (C)				
Number of shares		0.00	1,215.00	4,795.89
Net asset value per share	CHF	0.00	57.86	64.97
A EUR AD (D)				
Number of shares		433.84	308.54	245.00
Net asset value per share	EUR	73.50	73.20	81.46
A EUR (C)				
Number of shares		22,336.17	27,402.89	39,778.23
Net asset value per share	EUR	80.92	81.22	90.38
A EUR HGD AD (D)				
Number of shares		16,006.44	16,754.93	121,252.64
Net asset value per share	EUR	57.34	60.45	67.45
A EUR HGD (C)				
Number of shares		67,291.30	115,301.52	181,244.74
Net asset value per share	EUR	60.74	63.95	71.28
A GBP HGD AD (D)				
Number of shares		0.00	0.00	600.00
Net asset value per share	GBP	0.00	0.00	92.47
A GBP HGD (C)				
Number of shares		5,087.40	165,285.39	138,295.38
Net asset value per share	GBP	62.29	64.69	71.36
A SGD HGD (C)				
Number of shares		1,740.65	1,740.65	1,740.65
Net asset value per share	SGD	62.60	64.34	70.38

Volatility World

Year ending as of:		30/06/19	30/06/18	30/06/17
A USD AD (D)				
Number of shares		9,525.45	13,322.42	17,883.15
Net asset value per share	USD	80.80	82.78	90.03
A USD (C)				
Number of shares		628,697.92	388,508.83	453,352.76
Net asset value per share	USD	89.62	92.02	100.36
F2 EUR HGD (C)				
Number of shares		72,598.09	79,718.63	69,180.55
Net asset value per share	EUR	53.27	56.50	63.39
F2 USD (C)				
Number of shares		50,065.57	41,824.34	53,375.23
Net asset value per share	USD	61.84	63.62	69.66
G EUR HGD (C)				
Number of shares		128,617.55	145,738.90	147,736.30
Net asset value per share	EUR	56.79	60.09	67.19
G USD (C)				
Number of shares		154,200.68	177,041.09	324,670.71
Net asset value per share	USD	87.27	89.42	97.50
I CHF HGD (C)				
Number of shares		40.00	40.00	3,070.00
Net asset value per share	CHF	599.38	629.08	700.17
I EUR HGD (C)				
Number of shares		271,253.57	169,914.96	365,172.03
Net asset value per share	EUR	658.45	690.76	765.17
I GBP HGD AD (D)				
Number of shares		5,281.80	6,521.86	11,690.22
Net asset value per share	GBP	689.46	711.86	779.14
I GBP HGD (C)				
Number of shares		14.15	18.61	1,512.02
Net asset value per share	GBP	648.56	668.94	732.71
I USD AD (D)				
Number of shares		828.02	316.00	5,337.00
Net asset value per share	USD	732.06	742.06	800.67
I USD (C)				
Number of shares		26,547.14	62,254.18	134,909.53
Net asset value per share	USD	986.50	1,000.36	1,079.56
M USD (C)				
Number of shares		27,775.82	35,677.12	45,797.33
Net asset value per share	USD	69.90	71.19	77.03
MHE (C)				
Number of shares		23,497.70	0.00	0.00
Net asset value per share	EUR	97.00	0.00	0.00

Volatility World

Year ending as of:		30/06/19	30/06/18	30/06/17
O USD (C)				
Number of shares		39,615.72	28,277.49	32,142.21
Net asset value per share	USD	804.69	810.02	868.15
Q-H USD (C)				
Number of shares		16,703.95	21,598.53	62,588.67
Net asset value per share	USD	84.44	86.79	94.91
Q-I0 AUD HGD AD (D)				
Number of shares		286,939.67	33,489.10	215.62
Net asset value per share	AUD	812.77	828.57	893.39
Q-I0 EUR HGD AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	738.14	771.79	854.95
Q-I0 EUR HGD (C)				
Number of shares		0.00	0.00	7,973.02
Net asset value per share	EUR	0.00	0.00	851.64
Q-I0 GBP HGD AD (D)				
Number of shares		46.24	46.23	46.21
Net asset value per share	GBP	674.88	696.79	763.89
Q-I0 GBP HGD (C)				
Number of shares		0.00	0.00	66,841.62
Net asset value per share	GBP	0.00	0.00	873.88
Q-I0 USD AD (D)				
Number of shares		0.00	0.00	41.72
Net asset value per share	USD	0.00	0.00	879.80
Q-I0 USD (C)				
Number of shares		109.31	109.31	109.31
Net asset value per share	USD	801.87	813.67	879.04
Q-R3 EUR HGD AD (D)				
Number of shares		48,747.92	30,478.29	0.00
Net asset value per share	EUR	86.86	90.89	0.00
Q-R3 USD AD (D)				
Number of shares		2,239.48	4,009.17	0.00
Net asset value per share	USD	91.81	93.14	0.00
R EUR (C)				
Number of shares		23,078.73	9,601.70	0.00
Net asset value per share	EUR	98.31	97.89	0.00
R EUR HGD (C)				
Number of shares		78,980.38	26,208.80	4,311.14
Net asset value per share	EUR	66.11	69.23	76.85
R GBP (C)				
Number of shares		1,107.91	2,527.54	2,527.54
Net asset value per share	GBP	81.62	79.94	87.90

Volatility World

Year ending as of:		30/06/19	30/06/18	30/06/17
R GBP HGD (C)				
Number of shares		86.63	336.63	401.94
Net asset value per share	GBP	76.33	78.97	86.65
R USD (C)				
Number of shares		11,277.10	16,491.63	2,091.39
Net asset value per share	USD	71.07	72.20	78.09

Absolute Return Credit

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	65,606,424	119,328,271	50,154,945
A EUR (C)				
Number of shares		2,316.90	672,789.67	10.00
Net asset value per share	EUR	106.40	103.89	105.63
A USD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	103.32	103.17	101.96
A USD HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	107.08	101.43	100.16
F2 EUR (C)				
Number of shares		813.84	318.30	10.00
Net asset value per share	EUR	100.11	98.03	100.08
G EUR (C)				
Number of shares		20,388.63	19,642.30	10.00
Net asset value per share	EUR	100.48	98.13	100.09
I EUR (C)				
Number of shares		38,015.51	34,989.72	37,243.55
Net asset value per share	EUR	1,098.12	1,065.73	1,072.60
I GBP HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	1,095.52	1,050.02	1,048.55
M EUR (C)				
Number of shares		85,931.80	10.00	10.00
Net asset value per share	EUR	102.11	99.06	100.13
O EUR (C)				
Number of shares		11,999.10	9,999.10	9,999.10
Net asset value per share	EUR	1,057.81	1,016.86	1,018.77
Q-A3 EUR AD (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	100.15	98.58	100.09

Absolute Return Credit

Year ending as of:		30/06/19	30/06/18	30/06/17
Q-I0 EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,030.22	994.66	1,001.34
R EUR (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	102.12	99.28	100.12

Global Macro Bonds & Currencies

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	65,615,581	96,685,852	123,123,407
A EUR AD (D)				
Number of shares		4,412.48	6,272.45	6,631.60
Net asset value per share	EUR	88.99	90.08	95.12
A EUR (C)				
Number of shares		120,032.67	235,466.42	279,807.14
Net asset value per share	EUR	95.80	95.94	101.09
A USD HGD AD (D)				
Number of shares		94.10	94.10	94.10
Net asset value per share	USD	95.11	94.19	97.07
A USD HGD (D)				
Number of shares		0.00	0.00	316.71
Net asset value per share	USD	0.00	0.00	100.11
F2 EUR (C)				
Number of shares		21,186.03	26,889.95	45,696.71
Net asset value per share	EUR	92.83	93.51	99.05
F2 EUR MD (D)				
Number of shares		1,918.15	4,163.44	4,509.04
Net asset value per share	EUR	81.61	83.97	90.75
G EUR (C)				
Number of shares		196,270.89	293,044.05	427,112.37
Net asset value per share	EUR	95.06	95.37	100.61
G EUR MD (D)				
Number of shares		64,012.73	81,807.52	110,161.49
Net asset value per share	EUR	81.96	84.00	90.43
G USD HGD (C)				
Number of shares		124.71	124.71	124.71
Net asset value per share	USD	98.29	96.52	99.43
I EUR (C)				
Number of shares		6,632.13	4,537.89	3,042.51
Net asset value per share	EUR	1,005.31	999.87	1,046.68

Global Macro Bonds & Currencies

Year ending as of:		30/06/19	30/06/18	30/06/17
M EUR (C)				
Number of shares		7,697.88	22,729.77	28,021.97
Net asset value per share	EUR	99.03	98.64	103.34
O EUR (C)				
Number of shares		20,799.64	30,173.25	30,173.25
Net asset value per share	EUR	973.50	962.77	1,001.28

Global Macro Bonds & Currencies Low Vol

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	78,439,840	89,883,135	107,311,511
AE (C)				
Number of shares		6,206.16	16,633.11	20,337.58
Net asset value per share	EUR	110.68	110.24	114.02
AE (D)				
Number of shares		3,800.62	4,357.62	6,521.62
Net asset value per share	EUR	92.39	92.81	96.66
AHG (C)				
Number of shares		23.79	245.42	394.91
Net asset value per share	GBP	97.81	96.28	98.81
AHU (C)				
Number of shares		954.44	1,456.72	1,383.13
Net asset value per share	USD	123.75	119.71	121.00
AHU (D)				
Number of shares		20.00	20.00	20.00
Net asset value per share	USD	102.00	99.37	101.05
FE (C)				
Number of shares		691.48	1,047.44	2,491.98
Net asset value per share	EUR	92.63	92.51	95.98
FHU (C)				
Number of shares		0.00	0.00	39.90
Net asset value per share	USD	0.00	0.00	102.72
IE (C)				
Number of shares		180.25	167.96	2,635.52
Net asset value per share	EUR	1,166.25	1,156.30	1,191.07
ME (C)				
Number of shares		688.17	969.50	1,858.19
Net asset value per share	EUR	107.68	106.91	110.27
OE (C)				
Number of shares		30,175.16	33,991.32	33,991.32
Net asset value per share	EUR	988.89	974.52	1,000.62

Global Macro Bonds & Currencies Low Vol

Year ending as of:		30/06/19	30/06/18	30/06/17
OR (C)				
Number of shares		41,839.45	48,088.68	56,143.31
Net asset value per share	EUR	1,002.20	987.64	1,014.09
RE (C)				
Number of shares		145.00	358.00	664.00
Net asset value per share	EUR	96.38	95.82	98.94
SE (C)				
Number of shares		46,084.25	57,850.61	79,961.12
Net asset value per share	EUR	108.94	108.61	112.47
SHU (C)				
Number of shares		1,303.80	1,342.39	5,508.60
Net asset value per share	USD	121.97	118.11	119.48

Global Macro Forex

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	478,079,570	730,271,864	528,759,855
A EUR AD (D)				
Number of shares		1,441.49	2,022.32	6,525.30
Net asset value per share	EUR	98.68	102.21	103.69
A EUR (C)				
Number of shares		133,563.81	305,909.16	86,307.36
Net asset value per share	EUR	100.02	103.60	105.06
A USD (C)				
Number of shares		811.01	0.00	0.00
Net asset value per share	USD	51.23	0.00	0.00
C EUR (C)				
Number of shares		139.88	0.00	0.00
Net asset value per share	EUR	50.10	0.00	0.00
C USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.48	0.00	0.00
C USD MD (D)				
Number of shares		18.74	0.00	0.00
Net asset value per share	USD	51.21	0.00	0.00
E2 EUR (C)				
Number of shares		4,330,841.26	0.00	0.00
Net asset value per share	EUR	5.02	0.00	0.00
F EUR (C)				
Number of shares		340,528.34	0.00	0.00
Net asset value per share	EUR	5.01	0.00	0.00

Global Macro Forex

Year ending as of:		30/06/19	30/06/18	30/06/17
F2 EUR (C)				
Number of shares		6,597.55	10,938.90	8,104.90
Net asset value per share	EUR	96.15	100.11	102.07
G EUR (C)				
Number of shares		47,837.94	66,023.92	61,204.97
Net asset value per share	EUR	99.10	102.76	104.33
I EUR (C)				
Number of shares		375,096.31	587,172.01	385,917.97
Net asset value per share	EUR	1,031.53	1,063.79	1,074.38
I USD HGD (C)				
Number of shares		616.00	915.00	224.00
Net asset value per share	USD	1,024.81	1,026.15	1,011.95
M EUR (C)				
Number of shares		131,441.20	339,259.70	633,239.89
Net asset value per share	EUR	102.13	105.42	106.58
M2 EUR (C)				
Number of shares		10,632.07	0.00	0.00
Net asset value per share	EUR	1,003.48	0.00	0.00
O EUR (C)				
Number of shares		20,430.80	27,861.66	27,862.68
Net asset value per share	EUR	1,022.70	1,051.43	1,058.36
Q-H EUR (C)				
Number of shares		0.00	3.01	3.01
Net asset value per share	EUR	0.00	101.03	102.85
R EUR (C)				
Number of shares		959.24	0.00	0.00
Net asset value per share	EUR	100.03	0.00	0.00
R USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.50	0.00	0.00
X EUR (C)				
Number of shares		3,147.49	0.00	0.00
Net asset value per share	EUR	1,003.90	0.00	0.00

Absolute Return European Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	110,789,729	0	0
A EUR AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	47.74	0.00	0.00

Absolute Return European Equity

Year ending as of:		30/06/19	30/06/18	30/06/17
A EUR (C)				
Number of shares		297,701.22	0.00	0.00
Net asset value per share	EUR	47.54	0.00	0.00
A HUF HGD (C)				
Number of shares		13,987.31	0.00	0.00
Net asset value per share	HUF	9,775.35	0.00	0.00
A USD (C)				
Number of shares		95.49	0.00	0.00
Net asset value per share	USD	54.14	0.00	0.00
A USD HGD (C)				
Number of shares		4,000.00	0.00	0.00
Net asset value per share	USD	50.68	0.00	0.00
E2 EUR (C)				
Number of shares		325,193.53	0.00	0.00
Net asset value per share	EUR	104.67	0.00	0.00
E2 USD HGD (C)				
Number of shares		35,588.82	0.00	0.00
Net asset value per share	USD	107.92	0.00	0.00
G EUR (C)				
Number of shares		7,601.85	0.00	0.00
Net asset value per share	EUR	4.89	0.00	0.00
I CHF HGD (C)				
Number of shares		1,271.03	0.00	0.00
Net asset value per share	CHF	965.59	0.00	0.00
I EUR (C)				
Number of shares		409,822.16	0.00	0.00
Net asset value per share	EUR	115.36	0.00	0.00
I USD HGD (C)				
Number of shares		122.00	0.00	0.00
Net asset value per share	USD	1,045.93	0.00	0.00
M2 EUR (C)				
Number of shares		9,851.54	0.00	0.00
Net asset value per share	EUR	1,011.50	0.00	0.00
R EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.97	0.00	0.00
R USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.58	0.00	0.00
R USD HGD (C)				
Number of shares		2,435.00	0.00	0.00
Net asset value per share	USD	52.33	0.00	0.00

Absolute Return Multi-Strategy

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,643,787,765	0	0
A CZK HGD (C)				
Number of shares		1,193,829.62	0.00	0.00
Net asset value per share	CZK	992.40	0.00	0.00
A EUR (C)				
Number of shares		1,044,812.07	0.00	0.00
Net asset value per share	EUR	59.62	0.00	0.00
A USD HGD (C)				
Number of shares		68,358.04	0.00	0.00
Net asset value per share	USD	52.70	0.00	0.00
C EUR (C)				
Number of shares		6,321.37	0.00	0.00
Net asset value per share	EUR	47.94	0.00	0.00
C USD HGD (C)				
Number of shares		15,404.42	0.00	0.00
Net asset value per share	USD	50.81	0.00	0.00
E2 EUR (C)				
Number of shares		132,153,493.77	0.00	0.00
Net asset value per share	EUR	6.06	0.00	0.00
F EUR (C)				
Number of shares		8,117,327.68	0.00	0.00
Net asset value per share	EUR	5.28	0.00	0.00
G EUR (C)				
Number of shares		23,215,759.81	0.00	0.00
Net asset value per share	EUR	4.77	0.00	0.00
I EUR (C)				
Number of shares		232,003.63	0.00	0.00
Net asset value per share	EUR	1,352.96	0.00	0.00
I GBP (C)				
Number of shares		4.27	0.00	0.00
Net asset value per share	GBP	1,210.57	0.00	0.00
I GBP HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	GBP	1,013.76	0.00	0.00
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,015.24	0.00	0.00
I2 EUR QTD (D)				
Number of shares		21,729.80	0.00	0.00
Net asset value per share	EUR	989.82	0.00	0.00

Absolute Return Multi-Strategy

Year ending as of:		30/06/19	30/06/18	30/06/17
I2 GBP HGD (C)				
Number of shares		90.00	0.00	0.00
Net asset value per share	GBP	999.38	0.00	0.00
J EUR (C)				
Number of shares		67,786.90	0.00	0.00
Net asset value per share	EUR	963.78	0.00	0.00
M2 EUR (C)				
Number of shares		131,919.56	0.00	0.00
Net asset value per share	EUR	1,323.03	0.00	0.00
R EUR (C)				
Number of shares		4,928.25	0.00	0.00
Net asset value per share	EUR	48.68	0.00	0.00
R GBP HGD (C)				
Number of shares		1,708.46	0.00	0.00
Net asset value per share	GBP	51.79	0.00	0.00
R USD HGD (C)				
Number of shares		9,147.48	0.00	0.00
Net asset value per share	USD	50.85	0.00	0.00
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,010.46	0.00	0.00

Multi-Strategy Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	664,292,577	0	0
A EUR AD (D)				
Number of shares		287,787.58	0.00	0.00
Net asset value per share	EUR	46.90	0.00	0.00
A EUR (C)				
Number of shares		148,318.37	0.00	0.00
Net asset value per share	EUR	65.23	0.00	0.00
A USD HGD (C)				
Number of shares		129,154.79	0.00	0.00
Net asset value per share	USD	54.15	0.00	0.00
C USD HGD (C)				
Number of shares		2,590.18	0.00	0.00
Net asset value per share	USD	52.12	0.00	0.00
E2 EUR (C)				
Number of shares		62,771,747.05	0.00	0.00
Net asset value per share	EUR	6.63	0.00	0.00

Multi-Strategy Growth

Year ending as of:		30/06/19	30/06/18	30/06/17
G EUR (C)				
Number of shares		2,222,128.98	0.00	0.00
Net asset value per share	EUR	4.71	0.00	0.00
I EUR AD (D)				
Number of shares		7,263.70	0.00	0.00
Net asset value per share	EUR	1,351.42	0.00	0.00
I EUR (C)				
Number of shares		47,717.68	0.00	0.00
Net asset value per share	EUR	1,441.37	0.00	0.00
I GBP (C)				
Number of shares		4.01	0.00	0.00
Net asset value per share	GBP	1,289.61	0.00	0.00
I GBP HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	GBP	1,016.75	0.00	0.00
I USD HGD (C)				
Number of shares		93.42	0.00	0.00
Net asset value per share	USD	1,098.71	0.00	0.00
I2 EUR AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	988.87	0.00	0.00
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,045.81	0.00	0.00
I2 NOK HGD (C)				
Number of shares		184.64	0.00	0.00
Net asset value per share	NOK	10,057.98	0.00	0.00
M2 EUR AD (D)				
Number of shares		4,785.61	0.00	0.00
Net asset value per share	EUR	1,316.00	0.00	0.00
M2 EUR (C)				
Number of shares		83,333.46	0.00	0.00
Net asset value per share	EUR	1,474.17	0.00	0.00
Q-I2 GBP HGD (C)				
Number of shares		90.00	0.00	0.00
Net asset value per share	GBP	995.95	0.00	0.00
R EUR (C)				
Number of shares		1,760.00	0.00	0.00
Net asset value per share	EUR	48.57	0.00	0.00
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,012.86	0.00	0.00

Euro Alpha Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	307,191,330	0	0
A CZK HGD (C)				
Number of shares		59,315.92	0.00	0.00
Net asset value per share	CZK	1,018.72	0.00	0.00
A EUR (C)				
Number of shares		784,035.73	0.00	0.00
Net asset value per share	EUR	48.78	0.00	0.00
A USD (C)				
Number of shares		9,117.35	0.00	0.00
Net asset value per share	USD	55.55	0.00	0.00
C EUR (C)				
Number of shares		5,104.35	0.00	0.00
Net asset value per share	EUR	50.57	0.00	0.00
C EUR MD (D)				
Number of shares		98.71	0.00	0.00
Net asset value per share	EUR	50.57	0.00	0.00
C USD (C)				
Number of shares		3,097.87	0.00	0.00
Net asset value per share	USD	57.59	0.00	0.00
C USD MD (D)				
Number of shares		685.42	0.00	0.00
Net asset value per share	USD	57.59	0.00	0.00
E2 EUR (C)				
Number of shares		17,304,464.44	0.00	0.00
Net asset value per share	EUR	4.88	0.00	0.00
F EUR (C)				
Number of shares		7,885,180.26	0.00	0.00
Net asset value per share	EUR	5.06	0.00	0.00
G EUR (C)				
Number of shares		8,781.88	0.00	0.00
Net asset value per share	EUR	5.07	0.00	0.00
I EUR (C)				
Number of shares		58,553.99	0.00	0.00
Net asset value per share	EUR	984.20	0.00	0.00
M2 EUR (C)				
Number of shares		85,156.70	0.00	0.00
Net asset value per share	EUR	982.21	0.00	0.00
R EUR (C)				
Number of shares		98.61	0.00	0.00
Net asset value per share	EUR	50.87	0.00	0.00

Euro Alpha Bond

Year ending as of:		30/06/19	30/06/18	30/06/17
R GBP (C)				
Number of shares		114.00	0.00	0.00
Net asset value per share	GBP	45.51	0.00	0.00
SE EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	994.76	0.00	0.00

Cash EUR

Year ending as of:		30/06/19	30/06/18	30/06/17
Total Net Assets	EUR	1,680,540,734	1,701,794,168	1,630,241,042
A2 EUR AD (D)				
Number of shares		34,324.15	116,894.17	178,553.12
Net asset value per share	EUR	99.08	99.61	100.13
A2 EUR (C)				
Number of shares		7,527,131.73	6,619,285.55	7,426,520.87
Net asset value per share	EUR	99.62	100.15	100.68
F2 EUR (C)				
Number of shares		700,978.16	609,719.68	913,816.35
Net asset value per share	EUR	99.27	99.80	100.33
G2 EUR (C)				
Number of shares		142,119.04	24,622.00	48,023.15
Net asset value per share	EUR	99.55	100.08	100.61
I2 EUR AD (D)				
Number of shares		1,526.79	3,470.52	4,357.17
Net asset value per share	EUR	989.05	993.42	997.78
I2 EUR (C)				
Number of shares		165,695.99	460,453.99	402,639.38
Net asset value per share	EUR	1,005.56	1,010.00	1,014.43
M2 EUR (C)				
Number of shares		2,060,465.56	710,299.93	464,946.65
Net asset value per share	EUR	100.56	101.01	101.45
O EUR (C)				
Number of shares		90,281.92	133,020.64	194,570.49
Net asset value per share	EUR	1,013.97	1,017.11	1,020.54
Q-X EUR (C)				
Number of shares		254,188.18	213,077.53	109,065.47
Net asset value per share	EUR	991.86	995.25	998.62
Q-X2 EUR				
Number of shares		40,011.41	0.00	0.00
Net asset value per share	EUR	998.07	0.00	0.00

Cash EUR

	Year ending as of:	30/06/19	30/06/18	30/06/17
R2 EUR AD (D)				
Number of shares		648.28	54,583.13	566.36
Net asset value per share	EUR	98.90	99.34	99.77
R2 EUR (C)				
Number of shares		853,654.32	712,321.43	6,210.53
Net asset value per share	EUR	99.04	99.48	99.92

Cash USD

	Year ending as of:	30/06/19	30/06/18	30/06/17
Total Net Assets	USD	2,506,617,664	2,142,265,859	2,014,099,411
A2 EUR (C)				
Number of shares		0.00	128,612.69	186,855.91
Net asset value per share	EUR	0.00	113.26	114.02
A2 USD AD (D)				
Number of shares		40,015.59	24,219.81	74,560.02
Net asset value per share	USD	105.95	103.86	102.63
A2 USD (C)				
Number of shares		10,599,960.42	8,372,938.56	8,405,887.60
Net asset value per share	USD	107.24	104.56	102.84
F2 USD (C)				
Number of shares		714,766.69	621,029.47	672,151.71
Net asset value per share	USD	107.22	104.54	102.82
G2 USD (C)				
Number of shares		235,076.53	149,807.94	159,255.84
Net asset value per share	USD	107.24	104.55	102.84
I2 USD AD (D)				
Number of shares		2,605.00	300.00	0.00
Net asset value per share	USD	1,028.51	1,004.43	0.00
I2 USD (C)				
Number of shares		235,972.44	241,755.12	266,619.94
Net asset value per share	USD	1,072.44	1,045.60	1,028.38
M2 USD (C)				
Number of shares		278,511.01	787,911.56	410,506.94
Net asset value per share	USD	107.24	104.55	102.83
Q-X USD AD (D)				
Number of shares		42,404.68	30,416.74	0.00
Net asset value per share	USD	1,026.66	1,000.39	0.00
Q-X USD (C)				
Number of shares		874,767.54	771,343.69	706,859.60
Net asset value per share	USD	1,057.53	1,030.33	1,012.66
R2 USD (C)				
Number of shares		91,876.66	59,984.11	0.00
Net asset value per share	USD	103.51	100.94	0.00

Equity Korea

Year ending as of:		15/03/19	30/06/18	30/06/17
Total Net Assets	USD	4,211,764	27,490,346	32,108,108
AU (C)				
Number of shares		75,871.88	171,834.43	200,284.88
Net asset value per share	USD	16.84	19.85	19.92
AU (D)				
Number of shares		3,928.00	10,129.00	5,400.00
Net asset value per share	USD	16.88	19.90	19.96
FU (C)				
Number of shares		1,338.91	965.21	1,117.58
Net asset value per share	USD	59.18	70.44	71.71
IU (C)				
Number of shares		333.34	8,118.78	9,828.06
Net asset value per share	USD	2,255.30	2,641.29	2,629.24
I2 (D)				
Number of shares		0.00	1,715.00	2,205.00
Net asset value per share	USD	0.00	79.27	79.81
SU (C)				
Number of shares		131,851.48	122,167.26	104,049.52
Net asset value per share	USD	15.44	18.25	18.40

Income Partners China Aggregate Bond*

Period/Year ending as of:		27/05/19	30/06/18	30/06/17
Total Net Assets	CNH	16,769,179	20,988,628	USD 3,753,455
AU (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	101.13	101.27	96.03
FHE (C)				
Number of shares		0.00	0.00	301.50
Net asset value per share	EUR	0.00	0.00	89.70
FHE-MD (D)				
Number of shares		433.07	433.07	539.72
Net asset value per share	EUR	74.76	76.57	80.76
FU (C)				
Number of shares		2,700.36	674.66	95.91
Net asset value per share	USD	100.38	101.06	96.77
IHE (C)				
Number of shares		0.00	74.76	99.36
Net asset value per share	EUR	0.00	924.21	933.84
IU (C)				
Number of shares		0.00	613.24	547.78
Net asset value per share	USD	0.00	1,053.98	992.96

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH). The Total Net Assets as at 30 June 2017 are expressed in USD.

Income Partners China Aggregate Bond*

Period/Year ending as of:		27/05/19	30/06/18	30/06/17
PU (C)				
Number of shares		115,536.00	115,536.00	157,136.00
Net asset value per share	USD	11.41	11.40	10.79
SHE (C)				
Number of shares		1,243.50	1,184.19	1,666.02
Net asset value per share	EUR	90.33	89.59	91.32
SHE-MD (D)				
Number of shares		6,726.39	8,709.67	10,610.80
Net asset value per share	EUR	76.57	78.11	81.94
SU (C)				
Number of shares		983.42	956.14	1,589.78
Net asset value per share	USD	100.01	100.31	95.38

Absolute Volatility Arbitrage

Year ending as of:		24/05/2019	30/06/18	30/06/17
Total Net Assets	EUR	5,933,159	32,166,939	47,336,073
AE (C)				
Number of shares		15,576.63	11,721.31	13,797.18
Net asset value per share	EUR	115.00	114.91	115.86
AE (D)				
Number of shares		1,711.12	898.76	926.76
Net asset value per share	EUR	103.26	103.16	104.02
CLASSIC H (C)				
Number of shares		2,390.24	3,755.63	3,774.48
Net asset value per share	EUR	111.51	111.49	112.51
FE (C)				
Number of shares		4,635.75	6,027.33	5,121.97
Net asset value per share	EUR	93.53	93.87	95.21
IE (C)				
Number of shares		92.13	4,299.74	333.31
Net asset value per share	EUR	1,217.52	1,212.97	1,219.44
ME (C)				
Number of shares		180.73	1,219.65	2,545.76
Net asset value per share	EUR	111.70	111.33	111.89
OR (C)				
Number of shares		0.00	19,631.72	36,692.31
Net asset value per share	EUR	0.00	1,018.53	1,021.33
SE (C)				
Number of shares		27,745.55	38,913.47	57,504.64
Net asset value per share	EUR	112.91	112.97	114.12

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH). The Total Net Assets as at 30 June 2017 are expressed in USD.

	Note	Equity Euro Concentrated[1]		Equity Europe Concentrated[1]	
		21/06/2019 EUR	30/06/2018 EUR	21/06/2019 EUR	30/06/2018 EUR
Income		**14,021,356**	**11,226,974**	**12,114,270**	**12,659,861**
Net dividends	2	13,202,888	10,860,867	11,924,506	12,166,664
Bond interest	2	-	-	-	-
Bank interest	2	1,132	4,125	2,173	3,341
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	817,336	361,982	187,591	489,856
Expenses		**4,491,384**	**6,113,904**	**2,915,017**	**5,257,501**
Management fees	4	1,966,947	2,252,676	1,193,627	1,422,351
Performance fees	5	65,412	443,583	17	6,802
Administration fees	4	569,654	735,373	508,034	615,271
"Taxe d'abonnement"	6	55,212	66,653	61,628	75,469
Distributor fees	4	9,981	14,032	6,677	9,499
Broker and transaction fees		1,223,494	1,824,510	805,393	2,300,524
Reception and transmission of orders fees	14	458,108	556,147	232,998	639,025
Bank interest and similar charges		11,189	43,774	13,225	14,572
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	131,387	177,156	93,418	173,988
Realised profit/(loss), net, from investments		**9,529,972**	**5,113,070**	**9,199,253**	**7,402,360**
Net realised profit/(loss) on securities sold		-20,872,966	32,977,725	-37,101,758	15,996,423
Net realised profit/(loss) on options		-	-	-	7
Net realised profit/(loss) on forward foreign exchange contracts		68,748	-	218,827	894
Net realised profit/(loss) on financial futures		-330,076	-443,111	119,407	-2,847,858
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		9,454	-162,150	126,692	-35,271
Net realised profit/(loss)		**-11,594,868**	**37,485,534**	**-27,437,579**	**20,516,555**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		9,111,786	-25,214,188	14,290,165	-20,958,834
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	35,776	-124,519
Net change in unrealised appreciation/(depreciation) on financial futures		-94,667	219	233,515	-286,456
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-2,577,749**	**12,271,565**	**-12,878,123**	**-853,254**
Dividend paid	18	-1,945,978	-12,976	-1,351,294	-3,604
Subscriptions		77,249,229	556,628,712	9,386,598	480,434,902
Redemptions		-562,290,879	-397,596,053	-479,856,873	-182,007,335
Increase/(decrease) in net assets		**-489,565,377**	**171,291,248**	**-484,699,692**	**297,570,709**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**489,565,377**	**318,274,129**	**484,699,692**	**187,098,983**
Net assets at the end of the year		**-**	**489,565,377**	**-**	**484,669,692**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated[1]		Equity Japan Target		Japan Equity Value[2]		Wells Fargo US Equity Mid Cap[2]	
21/06/2019 USD	30/06/2018 USD	30/06/2019 JPY	30/06/2018 JPY	30/06/2019 JPY	30/06/2018 JPY	30/06/2019 USD	30/06/2018 USD
6,168,900	**13,482,417**	**532,594,741**	**505,236,250**	**339,916,974**	**290,908,113**	**826,548**	**994,786**
5,914,218	13,145,617	532,476,672	505,120,204	339,916,692	290,899,159	781,730	968,013
-	-	-	-	-	-	-	-
115,225	126,623	111,523	60,569	282	8,954	44,818	16,872
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
139,457	210,177	6,546	55,477	-	-	-	9,901
4,717,568	**8,544,585**	**427,613,374**	**573,189,193**	**320,511,894**	**373,384,562**	**1,554,372**	**1,750,445**
2,729,594	5,335,422	285,479,863	376,548,310	228,703,638	230,554,578	1,084,195	1,208,200
1,606	812	417,823	45,236,807	-	-	52,073	28,560
747,385	1,491,923	62,003,960	88,305,736	55,842,052	65,072,968	237,840	276,928
80,154	188,147	7,287,654	10,133,485	6,181,890	6,798,644	30,391	34,225
11,413	10,063	4,787,863	6,301,082	4,037,568	3,419,154	42,564	45,079
676,683	887,816	32,616,247	44,987,295	24,660,817	66,976,656	107,309	157,434
375,329	515,943	-	-	-	-	-	-
25,645	9,371	-	1,676,397	1,085,829	562,444	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,759	105,088	35,019,964	81	100	118	-	19
1,451,332	**4,937,832**	**104,981,367**	**-67,952,943**	**19,405,080**	**-82,476,449**	**-727,824**	**-755,659**
-10,859,325	42,903,754	197,425,093	4,233,484,678	-1,019,812,654	1,372,375,422	776,154	1,266,900
-	-	-	-	-	-	-	-
-582,605	1,332,511	-147,741,714	-160,462,670	-260,346,210	-346,954,897	-368,728	-43,170
1,098,466	-4,002,360	31,395,000	64,255,000	-	-	-	-
-	-	-	-	-	-	-	-
20,865	-333,958	-283,205,849	-9,078,141	-2,438,556	25,143,756	1,901	-6,277
-8,871,267	**44,837,779**	**-97,146,103**	**4,060,245,924**	**-1,263,192,340**	**968,087,832**	**-318,497**	**461,794**
-2,793,982	-29,490,195	-2,978,571,501	-1,865,287,941	-1,403,981,529	-1,441,340,617	3,214,874	661,392
-	-	-	-	-	-	-	-
-1,084,422	520,076	-71,934,532	63,628,065	-24,193,572	51,054,851	16,048	27,248
-629,754	1,035,419	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-13,379,425	**16,903,079**	**-3,147,652,136**	**2,258,586,048**	**-2,691,367,441**	**-422,197,934**	**2,912,425**	**1,150,434**
-42,625	-22,183	-147,366	-	-812,480	-936,060	-58	-
17,040,547	130,706,438	11,119,964,042	46,787,786,921	3,162,462,556	29,632,737,866	6,923,445	7,212,054
-315,754,738	-287,318,001	-9,207,957,853	-46,590,294,522	-7,150,023,178	-21,836,677,054	-11,747,455	-16,315,327
-312,136,241	**-139,730,667**	**-1,235,793,313**	**2,456,078,447**	**-6,679,740,543**	**7,372,926,818**	**-1,911,643**	**-7,952,839**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
312,136,241	**451,866,908**	**20,076,670,838**	**17,620,592,391**	**18,345,680,121**	**10,972,753,303**	**64,626,908**	**72,579,747**
-	**312,136,241**	**18,840,877,525**	**20,076,670,838**	**11,665,939,578**	**18,345,680,121**	**62,715,265**	**64,626,908**

The accompanying notes form an integral part of these financial statements

	Note	Equity US Relative Value[1]		Polen Capital Global Growth[3]	
		21/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Income		**2,980,149**	**6,655,282**	**347,603**	**-**
Net dividends	2	2,953,009	6,623,365	334,229	-
Bond interest	2	-	-	-	-
Bank interest	2	27,140	31,917	13,374	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		**2,967,722**	**5,199,410**	**533,613**	**-**
Management fees	4	2,009,024	3,800,998	358,486	-
Performance fees	5	890	109	35	-
Administration fees	4	545,299	1,027,235	104,090	-
"Taxe d'abonnement"	6	44,904	89,135	12,707	-
Distributor fees	4	16,267	21,016	-	-
Broker and transaction fees		351,111	260,853	56,845	-
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		227	63	22	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	1	1,428	-
Realised profit/(loss), net, from investments		**12,427**	**1,455,872**	**-186,010**	**-**
Net realised profit/(loss) on securities sold		29,671,289	34,230,146	-176,864	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-1,160,471	199,043	191	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		13,848	-236,121	-12,261	-
Net realised profit/(loss)		**28,537,093**	**35,648,940**	**-374,944**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-36,933,923	-21,346,395	9,126,929	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-178,548	45,691	5,871	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-8,575,378**	**14,348,236**	**8,757,856**	**-**
Dividend paid	18	-7,894	-28	-	-
Subscriptions		24,452,660	79,767,592	104,726,925	-
Redemptions		-258,892,091	-200,055,073	-8,501,297	-
Increase/(decrease) in net assets		**-243,022,703**	**-105,939,273**	**104,983,484**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**243,022,703**	**348,969,869**	**-**	**-**
Net assets at the end of the year		**-**	**243,030,596**	**104,983,484**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity[3]		European Equity Target Income[3]		European Equity Value[3]		European Equity Small Cap[3]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
2,099,666	**-**	**1,513,206**	**-**	**4,374,763**	**-**	**1,543,701**	**-**
2,099,666	-	1,513,206	-	4,374,763	-	1,543,694	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,516,384	**-**	**1,656,634**	**-**	**1,509,128**	**-**	**787,213**	**-**
1,151,298	-	1,127,598	-	813,111	-	580,621	-
153,181	-	-	-	545,263	-	86,470	-
166,498	-	152,211	-	110,035	-	70,794	-
32,682	-	35,839	-	17,553	-	15,237	-
8,086	-	1,841	-	825	-	10,358	-
4,630	-	209,140	-	12,998	-	17,456	-
9	-	130,005	-	9,343	-	6,277	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
583,282	**-**	**-143,428**	**-**	**2,865,635**	**-**	**756,488**	**-**
419,015	-	-1,495,209	-	737,025	-	84,305	-
-	-	792,441	-	-	-	-	-
39,773	-	-333,344	-	578	-	1,032,475	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,846	-	124,878	-	-6,110	-	-33,627	-
1,046,916	**-**	**-1,054,662**	**-**	**3,597,128**	**-**	**1,839,641**	**-**
55,125,799	-	18,710,359	-	49,075,634	-	14,812,830	-
-	-	15,339	-	-	-	-	-
18,105	-	891,137	-	-815	-	-1,444,974	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,190,820	**-**	**18,562,173**	**-**	**52,671,947**	**-**	**15,207,497**	**-**
-	-	-2,763	-	-52,675	-	-	-
2,457,658,031	-	1,403,554,222	-	1,547,766,155	-	883,809,074	-
-20,698,658	-	-18,022,214	-	-11,215,577	-	-20,679,895	-
2,493,150,193	**-**	**1,404,091,418**	**-**	**1,589,169,850**	**-**	**878,336,676**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2,493,150,193	**-**	**1,404,091,418**	**-**	**1,589,169,850**	**-**	**878,336,676**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Top European Players[3]		Global Ecology ESG[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**244,775**	**-**	**1,295,031**	**-**
Net dividends	2	244,775	-	1,295,031	-
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		**931,381**	**-**	**1,601,232**	**-**
Management fees	4	430,555	-	1,173,730	-
Performance fees	5	386,533	-	3,882	-
Administration fees	4	56,186	-	154,983	-
"Taxe d'abonnement"	6	11,787	-	35,815	-
Distributor fees	4	7,864	-	136,847	-
Broker and transaction fees		32,515	-	47,892	-
Reception and transmission of orders fees	14	5,920	-	48,083	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	21	-	-	-
Realised profit/(loss), net, from investments		**-686,606**	**-**	**-306,201**	**-**
Net realised profit/(loss) on securities sold		267,305	-	-67,200	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-166,640	-	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-20,622	-	161,969	-
Net realised profit/(loss)		**-606,563**	**-**	**-211,432**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		16,193,468	-	19,942,473	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		426,667	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**16,013,572**	**-**	**19,731,041**	**-**
Dividend paid	18	-	-	-	-
Subscriptions		870,858,828	-	1,515,397,038	-
Redemptions		-8,576,328	-	-15,173,720	-
Increase/(decrease) in net assets		**878,296,072**	**-**	**1,519,954,359**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**878,296,072**	**-**	**1,519,954,359**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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Global Equity Target Income[3]		Pioneer Global Equity[3]		Pioneer US Equity Dividend Growth[3]		Pioneer US Equity Fundamental Growth[3]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
654,507	**-**	**315,646**	**-**	**144,971**	**-**	**779,702**	**-**
654,507	-	262,067	-	144,777	-	779,702	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	53,579	-	194	-	-	-
1,386,869	**-**	**1,264,346**	**-**	**315,573**	**-**	**1,709,243**	**-**
1,049,567	-	361,077	-	143,571	-	1,397,327	-
-	-	653,963	-	-	-	172	-
141,690	-	45,035	-	19,160	-	187,756	-
18,114	-	64,549	-	38,718	-	36,031	-
7,820	-	-	-	-	-	78,170	-
78,139	-	135,273	-	114,085	-	9,787	-
88,922	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,617	-	4,449	-	39	-	-	-
-732,362	**-**	**-948,700**	**-**	**-170,602**	**-**	**-929,541**	**-**
-1,915,815	-	60,328	-	43,726	-	653,333	-
836,377	-	-	-	-	-	-	-
1,367,905	-	-102,568	-	-	-	-1,270,264	-
520,104	-	13	-	-	-	-	-
-	-	-	-	-	-	-	-
3,821,418	-	-331,045	-	-	-	-295,202	-
3,897,627	**-**	**-1,321,972**	**-**	**-126,876**	**-**	**-1,841,674**	**-**
17,772,456	-	7,083,619	-	4,828,565	-	16,221,954	-
428,158	-	-	-	-	-	-	-
-4,138,527	-	209,158	-	-	-	1,704,212	-
-3,569,126	-	78,895	-	-	-	-	-
-	-	-	-	-	-	-	-
14,390,588	**-**	**6,049,700**	**-**	**4,701,689**	**-**	**16,084,492**	**-**
-42,969	-	-	-	-	-	-	-
1,322,984,053	-	676,201,101	-	316,154,710	-	2,160,495,666	-
-18,520,277	-	-21,715,952	-	-	-	-67,248,646	-
1,318,811,395	**-**	**660,534,849**	**-**	**320,856,399**	**-**	**2,109,331,512**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,318,811,395	**-**	**660,534,849**	**-**	**320,856,399**	**-**	**2,109,331,512**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity Mid Cap Value[3]		Pioneer US Equity Research[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**37,362**	**-**	**152,013**	**-**
Net dividends	2	37,362	-	96,969	-
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	55,044	-
Expenses		**141,354**	**-**	**550,830**	**-**
Management fees	4	92,879	-	355,595	-
Performance fees	5	-	-	41,814	-
Administration fees	4	12,421	-	46,990	-
"Taxe d'abonnement"	6	18,285	-	67,850	-
Distributor fees	4	9,589	-	-	-
Broker and transaction fees		6,595	-	33,240	-
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	1,585	-	5,341	-
Realised profit/(loss), net, from investments		**-103,992**	**-**	**-398,817**	**-**
Net realised profit/(loss) on securities sold		-110,730	-	1,194,400	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,606	-	190,710	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-35,673	-	-513,551	-
Net realised profit/(loss)		**-247,789**	**-**	**472,742**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		447,291	-	3,110,947	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		19,543	-	1,366,096	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**219,045**	**-**	**4,949,785**	**-**
Dividend paid	18	-	-	-	-
Subscriptions		176,563,016	-	689,411,333	-
Redemptions		-3,489,563	-	-2,815,656	-
Increase/(decrease) in net assets		**173,292,498**	**-**	**691,545,462**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**173,292,498**	**-**	**691,545,462**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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Pioneer US Equity Research Value[3]		US Pioneer Fund[3]		Euroland Equity Small Cap[2]		Equity Europe Small Cap[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	21/06/2019 EUR	30/06/2018 EUR
91,532	**-**	**245,175**	**-**	**8,550,437**	**10,927,032**	**5,434,298**	**6,424,425**
70,391	-	225,800	-	7,993,572	10,254,685	5,412,388	6,295,118
-	-	-	-	-	-	-	-
-	-	-	-	272	298	8,147	48
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
21,141	-	19,375	-	556,593	672,049	13,763	129,259
285,838	**-**	**1,179,306**	**-**	**8,581,647**	**12,492,335**	**973,890**	**2,359,710**
172,165	-	729,978	-	5,856,090	7,670,970	165,660	226,466
19,212	-	132,854	-	239,133	620,406	6	29,860
23,291	-	110,239	-	1,429,805	1,913,608	283,064	341,552
34,573	-	174,215	-	142,001	205,918	25,645	33,000
-	-	-	-	105,966	100,280	5,397	5,500
34,623	-	32,020	-	363,291	1,207,132	371,540	1,241,578
-	-	-	-	167,333	435,451	93,096	414,793
-	-	-	-	1,758	1,787	22,600	2,374
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,974	-	-	-	276,270	336,783	6,882	64,587
-194,306	**-**	**-934,131**	**-**	**-31,210**	**-1,565,303**	**4,460,408**	**4,064,715**
9,199	-	184,098	-	-8,445,198	40,028,608	-12,404,059	61,031,104
-	-	-	-	-	-	-	-
-91,927	-	-92,476	-	35	32	505,365	-41,531
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-275,999	-	-225,326	-	-2,275	-48,469	-251,947	196,753
-553,033	**-**	**-1,067,835**	**-**	**-8,478,648**	**38,414,868**	**-7,690,233**	**65,251,041**
-194,838	-	5,971,054	-	-28,726,949	3,483,947	-13,183,430	-32,516,721
-	-	-	-	-	-	-	-
203,211	-	2,923,733	-	-46	-37	-11,865	11,865
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-544,660	**-**	**7,826,952**	**-**	**-37,205,643**	**41,898,778**	**-20,885,528**	**32,746,185**
-	-	-	-	-454,924	-34,093	-3,017,643	-2,589,328
396,048,109	-	1,471,395,284	-	151,183,981	478,142,175	42,890,389	26,852,261
-11,696,508	-	-7,188,448	-	-373,705,830	-422,816,815	-332,091,791	-130,004,439
383,806,941	**-**	**1,472,033,788**	**-**	**-260,182,416**	**97,190,045**	**-313,104,573**	**-72,995,321**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**621,119,639**	**523,929,594**	**313,104,573**	**386,099,894**
383,806,941	**-**	**1,472,033,788**	**-**	**360,937,223**	**621,119,639**	**-**	**313,104,573**

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Agriculture		CPR Global Gold Mines	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Income		**2,075,948**	**2,626,283**	**1,919,051**	**1,297,813**
Net dividends	2	1,962,681	2,590,221	1,887,265	1,273,711
Bond interest	2	-	-	-	-
Bank interest	2	95,862	30,570	23,726	22,237
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	17,405	5,492	8,060	1,865
Expenses		**2,088,915**	**2,650,024**	**3,555,396**	**3,414,484**
Management fees	4	1,499,960	1,892,891	2,422,009	2,306,964
Performance fees	5	1,396	3,303	8,141	88
Administration fees	4	369,350	472,081	587,322	576,154
"Taxe d'abonnement"	6	33,947	42,600	65,035	56,734
Distributor fees	4	45,951	54,300	48,527	47,765
Broker and transaction fees		89,379	112,890	232,976	222,262
Reception and transmission of orders fees	14	40,017	68,681	186,023	203,304
Bank interest and similar charges		212	532	1,329	279
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	8,703	2,746	4,034	934
Realised profit/(loss), net, from investments		**-12,967**	**-23,741**	**-1,636,345**	**-2,116,671**
Net realised profit/(loss) on securities sold		4,834,596	7,513,174	-5,941,911	2,570,743
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-3,366,516	-2,342,035	-583,475	-130,770
Net realised profit/(loss) on financial futures		-	-	59,775	-209,645
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-25,614	-259,908	-24,024	97,447
Net realised profit/(loss)		**1,429,499**	**4,887,490**	**-8,125,980**	**211,104**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-3,860,663	-306,993	30,797,454	859,502
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-410,611	713,760	50,224	39,366
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-52,500	326,265
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-2,841,775**	**5,294,257**	**22,669,198**	**1,436,237**
Dividend paid	18	-7	-6	-	-
Subscriptions		24,478,055	89,747,496	275,937,269	136,230,045
Redemptions		-87,638,849	-114,405,122	-265,053,395	-207,904,897
Increase/(decrease) in net assets		**-66,002,576**	**-19,363,375**	**33,553,072**	**-70,238,615**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**136,314,993**	**155,678,368**	**144,566,327**	**214,804,942**
Net assets at the end of the year		**70,312,417**	**136,314,993**	**178,119,399**	**144,566,327**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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CPR Global Lifestyles		CPR Global Resources		European Equity Green Impact[2]		Equity ASEAN	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
3,419,635	**2,494,882**	**2,421,222**	**3,696,025**	**4,687,992**	**1,004,118**	**704,343**	**1,923,410**
3,307,359	2,454,904	2,398,252	3,653,440	3,994,696	1,004,110	699,117	1,908,259
-	-	-	-	-	-	-	-
5,893	3,826	3,576	14,951	-	8	4,892	15,145
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
106,383	36,152	19,394	27,634	693,296	-	334	6
8,607,170	**6,849,173**	**1,587,333**	**2,383,943**	**3,292,892**	**2,253,380**	**669,833**	**1,615,527**
5,934,590	3,767,737	1,107,775	1,437,635	2,960,572	1,323,033	432,047	766,933
261,113	1,617,256	3,038	96,739	50,975	812,269	56	-
1,387,629	877,061	277,638	416,952	103,690	41,985	115,564	322,218
162,692	110,112	32,442	40,724	78,369	43,323	11,332	18,437
73,496	55,662	27,131	37,015	98,756	32,502	4,079	4,390
423,081	228,390	101,304	204,335	-	-	103,626	503,549
311,736	172,849	28,487	135,854	-	-	-	-
1,360	2,057	729	872	530	268	3,123	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
51,473	18,049	8,789	13,817	-	-	6	-
-5,187,535	**-4,354,291**	**833,889**	**1,312,082**	**1,395,100**	**-1,249,262**	**34,510**	**307,883**
6,023,118	22,071,184	-3,765,110	10,054,633	-161,569	-2,808	-938,254	6,507,853
-	-	-	-	-	-	-	-
-1,320,645	-255,623	-2,520,883	-471,751	-	-	-	-
1,490,636	-1,655,226	236,569	125,075	-	-	-	-
-	-	-	-	-	-	-	-
-77,914	51,784	8,584	25,720	-	-	4,015	-18,778
927,660	**15,857,828**	**-5,206,951**	**11,045,759**	**1,233,531**	**-1,252,070**	**-899,729**	**6,796,958**
5,457,418	11,589,019	1,128,762	9,614,966	1,164,790	3,560,754	2,853,699	-8,678,918
-	-	-	-	-	-	-	-
108,343	72,539	238,368	196,718	-	-	-	-
61,631	431,304	-95,063	95,063	-	-	-	-
-	-	-	-	-	-	-	-
6,555,052	**27,950,690**	**-3,934,884**	**20,952,506**	**2,398,321**	**2,308,684**	**1,953,970**	**-1,881,960**
-	-218	-1,114	-578,725	-	-	-2,212	-904
253,706,930	151,017,801	43,241,990	70,678,830	83,297,224	151,144,369	2,508,190	26,953,596
-117,100,862	-123,688,731	-26,296,949	-133,441,916	-34,577,442	-10,846,481	-12,622,968	-74,600,764
143,161,120	**55,279,542**	**13,009,043**	**-42,389,305**	**51,118,103**	**142,606,572**	**-8,163,020**	**-49,530,032**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
285,354,585	**230,075,043**	**106,235,707**	**148,625,012**	**142,714,232**	**107,660**	**26,562,341**	**76,092,373**
428,515,705	**285,354,585**	**119,244,750**	**106,235,707**	**193,832,335**	**142,714,232**	**18,399,321**	**26,562,341**

The accompanying notes form an integral part of these financial statements

	Note	Asia Equity Concentrated[2]		Emerging Markets Equity Focus[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Income		**2,278,055**	**2,928,630**	**29,449,749**	**22,490,650**
Net dividends	2	2,202,220	2,896,974	28,082,451	22,268,817
Bond interest	2	9,789	-	-	-
Bank interest	2	27,645	31,656	391,547	72,066
Income on Reverse Repos		-	-	-	1
Interest received on swaps		9,888	-	-	-
Other income	12	28,513	-	975,751	149,766
Expenses		**2,940,216**	**5,803,521**	**23,321,784**	**20,736,055**
Management fees	4	1,761,603	2,788,437	14,562,283	12,551,102
Performance fees	5	98	544,640	1,992,715	409,706
Administration fees	4	475,497	828,911	3,307,280	2,898,846
"Taxe d'abonnement"	6	49,071	73,768	393,941	341,276
Distributor fees	4	14,213	7,128	86,254	40,065
Broker and transaction fees		475,684	969,170	2,221,684	2,816,025
Reception and transmission of orders fees	14	132,458	274,911	638,083	771,409
Bank interest and similar charges		21,083	1,607	4,206	7,073
Interest paid on swaps		10,509	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	314,949	115,338	900,553
Realised profit/(loss), net, from investments		**-662,161**	**-2,874,891**	**6,127,965**	**1,754,595**
Net realised profit/(loss) on securities sold		-7,288,377	43,110,442	-22,415,595	42,284,237
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-66,788	-57,492	-3,087,983	-2,071,434
Net realised profit/(loss) on financial futures		89,346	-	-	-
Net realised profit/(loss) on swaps and CFD		190,308	-	-	-
Net realised profit/(loss) on foreign exchange		-103,411	697,864	-41,743	418,868
Net realised profit/(loss)		**-7,841,083**	**40,875,923**	**-19,417,356**	**42,386,266**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		8,618,465	-20,455,192	49,117,488	-16,403,449
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		3,451	6,619	29,894	386,552
Net change in unrealised appreciation/(depreciation) on financial futures		354,394	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-19,103	-	-	-
Result of operations		**1,116,124**	**20,427,350**	**29,730,026**	**26,369,369**
Dividend paid	18	-	-	-4,722	-11,951
Subscriptions		168,840,865	154,677,543	767,081,469	982,762,576
Redemptions		-41,254,928	-220,776,610	-617,199,604	-623,076,656
Increase/(decrease) in net assets		**128,702,061**	**-45,671,717**	**179,607,169**	**386,043,338**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**103,900,158**	**149,571,875**	**1,149,408,836**	**763,365,498**
Net assets at the end of the year		**232,602,219**	**103,900,158**	**1,329,016,005**	**1,149,408,836**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging World Equity[2]		Equity Greater China[1]		SBI FM India Equity[2]		Equity India Infrastructure[1]	
30/06/2019 USD	30/06/2018 USD	21/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	31/05/2019 USD	30/06/2018 USD
41,235,793	**70,027,101**	**6,121,241**	**5,509,464**	**13,166,253**	**8,636,509**	**363,007**	**390,742**
40,328,037	69,531,275	4,837,641	5,475,240	12,220,000	8,578,097	311,189	388,433
14,783	35,325	-	-	-	-	-	-
411,253	124,108	102,340	34,224	116,073	58,412	2,271	2,309
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
481,720	336,393	1,181,260	-	830,180	-	49,547	-
11,821,236	**15,941,651**	**5,959,450**	**8,902,160**	**16,455,088**	**21,590,192**	**1,148,906**	**2,257,116**
4,490,384	6,526,540	3,819,276	4,538,612	7,140,078	6,778,780	600,656	917,585
840,957	183,087	112,749	1,562,137	931,429	969,618	227,713	595,858
2,582,708	3,012,582	1,163,682	1,422,121	4,644,969	3,628,468	154,139	239,527
235,033	252,227	95,908	118,880	178,234	182,861	15,259	23,098
36,518	48,927	50,458	59,143	33,744	16,292	37,568	49,503
2,608,262	3,953,670	558,899	978,109	2,643,796	2,610,299	90,293	149,422
836,319	1,007,873	156,673	222,844	881,798	607,014	23,261	24,521
15,879	38,541	1,805	308	1,040	16,909	17	1,994
36,412	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
138,764	918,204	-	6	-	6,779,951	-	255,608
29,414,557	**54,085,450**	**161,791**	**-3,392,696**	**-3,288,835**	**-12,953,683**	**-785,899**	**-1,866,374**
-23,869,176	97,453,826	34,473,130	28,375,000	49,273,964	38,208,839	6,054,005	4,044,023
-	-	-	-	-	-	-	-
-559,855	-169,454	-	-	-	-	-	-
-	-	-	-	-	-	-	-
848,751	-	-	-	-	-	-	-
70,603	-1,031,449	82,126	-121,629	-1,162,277	-2,231,218	-46,735	-32,994
5,904,880	**150,338,373**	**34,717,047**	**24,860,675**	**44,822,852**	**23,023,938**	**5,221,371**	**2,144,655**
43,098,471	-11,269,783	-57,313,137	24,179,275	73,738,347	-12,669,025	-3,580,704	-5,620,315
-	-	-	-	-	-	-	-
78,251	-16,186	-	-	-	-	-	-
-	-	-	-	-	-	-	-
974,696	-	-	-	-	-	-	-
50,056,298	**139,052,404**	**-22,596,090**	**49,039,950**	**118,561,199**	**10,354,913**	**1,640,667**	**-3,475,660**
-138,908	-	-3,490	-2,874	-755	-992	-	-
474,239,182	329,123,803	164,832,804	196,872,052	636,850,063	951,868,939	15,322,802	47,889,124
-331,846,533	-391,191,196	-430,113,417	-217,174,526	-403,889,056	-378,936,879	-55,495,331	-51,527,611
192,310,039	**76,985,011**	**-287,880,193**	**28,734,602**	**351,521,451**	**583,285,981**	**-38,531,862**	**-7,114,147**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,657,783,498	**1,580,798,487**	**287,880,193**	**259,145,591**	**1,162,240,880**	**578,954,899**	**38,531,862**	**45,646,009**
1,850,093,537	**1,657,783,498**	**-**	**287,880,193**	**1,513,762,331**	**1,162,240,880**	**-**	**38,531,862**

The accompanying notes form an integral part of these financial statements

	Note	SBI FM Equity India Select[1]		Equity Korea[4]	
		31/05/2019 USD	30/06/2018 USD	15/03/2019 USD	30/06/2018 USD
Income		**377,713**	**451,780**	**280,684**	**455,404**
Net dividends	2	286,423	450,804	271,559	450,036
Bond interest	2	-	-	-	-
Bank interest	2	1,334	976	9,125	5,368
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	89,956	-	-	-
Expenses		**761,455**	**1,659,971**	**583,223**	**1,402,347**
Management fees	4	503,226	669,735	194,776	375,905
Performance fees	5	475	1	-	156
Administration fees	4	186,647	252,645	68,825	135,183
"Taxe d'abonnement"	6	11,240	14,086	2,307	5,575
Distributor fees	4	1,416	1,772	502	631
Broker and transaction fees		58,185	259,725	315,298	884,730
Reception and transmission of orders fees	14	-	-	1,500	-
Bank interest and similar charges		266	852	15	167
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	461,155	-	-
Realised profit/(loss), net, from investments		**-383,742**	**-1,208,191**	**-302,539**	**-946,943**
Net realised profit/(loss) on securities sold		8,010,331	3,295,195	-3,405,074	6,008,782
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-16,151	-46,332	-51,851	-116,446
Net realised profit/(loss)		**7,610,438**	**2,040,672**	**-3,759,464**	**4,945,393**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,439,458	-329,639	494,945	-4,230,001
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**3,170,980**	**1,711,033**	**-3,264,519**	**715,392**
Dividend paid	18	-	-	-1,030	-2,764
Subscriptions		2,038,524	6,092,380	19,446,249	72,185,792
Redemptions		-56,119,802	-11,719,528	-43,671,046	-77,516,182
Increase/(decrease) in net assets		**-50,910,298**	**-3,916,115**	**-27,490,346**	**-4,617,762**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**50,910,298**	**54,826,413**	**27,490,346**	**32,108,108**
Net assets at the end of the year		**-**	**50,910,298**	**-**	**27,490,346**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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Latin America Equity[2]		Equity MENA		Equity Thailand[1]		China Equity[3]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD	31/05/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
4,638,665	**5,338,878**	**3,297,939**	**2,111,376**	**1,681,418**	**1,970,888**	**1,809,001**	**-**
4,550,603	5,203,450	3,281,710	2,100,352	1,666,252	1,957,233	1,809,001	-
-	93,409	-	751	156	-	-	-
83,135	41,778	13,174	3,573	15,010	12,042	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,927	241	3,055	6,700	-	1,613	-	-
4,777,309	**4,466,731**	**2,300,188**	**2,123,706**	**972,218**	**1,306,138**	**485,620**	**-**
2,233,862	2,885,730	1,108,697	994,337	636,714	823,824	224,847	-
1,517,653	114,719	-	11,596	737	124	40,121	-
677,675	889,516	366,616	328,074	215,509	282,145	41,268	-
54,854	73,132	18,589	18,440	12,966	16,709	32,597	-
16,916	14,004	26,252	31,271	2,428	3,343	2,545	-
206,915	379,280	669,174	653,510	103,842	179,964	115,829	-
66,003	107,305	84,736	77,927	-	-	24,302	-
970	719	24,563	7,637	22	28	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,461	2,326	1,561	914	-	1	4,111	-
-138,644	**872,147**	**997,751**	**-12,330**	**709,200**	**664,750**	**1,323,381**	**-**
7,391,245	8,369,492	253,365	8,985,355	1,397,004	10,809,383	-500,246	-
-	-	-	-	-	-	-	-
-	-	-302,587	-1,148,272	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-27,309	-128,952	-5,726	-186,138	594	-8,132	8,275	-
7,225,292	**9,112,687**	**942,803**	**7,638,615**	**2,106,798**	**11,466,001**	**831,410**	**-**
23,197,518	-7,079,495	1,570,319	737,788	1,595,281	-8,006,770	9,664,944	-
-	-	-	-	-	-	-	-
-	-	-89,234	13,964	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,422,810	**2,033,192**	**2,423,888**	**8,390,367**	**3,702,079**	**3,459,231**	**10,496,354**	**-**
-79,076	-151,226	-2,334	-4	-4,275	-5,932	-	-
50,843,993	107,906,377	36,544,531	76,401,371	28,771,658	61,111,383	452,946,709	-
-117,093,160	-132,931,480	-63,129,298	-42,185,729	-83,019,963	-67,699,990	-4,546,086	-
-35,905,433	**-23,143,137**	**-24,163,213**	**42,606,005**	**-50,550,501**	**-3,135,308**	**458,896,977**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
154,813,345	**177,956,482**	**102,236,903**	**59,630,898**	**50,550,501**	**53,685,809**	**-**	**-**
118,907,912	**154,813,345**	**78,073,690**	**102,236,903**	**-**	**50,550,501**	**458,896,977**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Europe and Mediterranean Equity[3]		Russian Equity[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**251,189**	**-**	**208,660**	**-**
Net dividends	2	242,801	-	204,259	-
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	8,388	-	4,401	-
Expenses		**292,770**	**-**	**46,463**	**-**
Management fees	4	90,490	-	31,391	-
Performance fees	5	136,077	-	-	-
Administration fees	4	15,194	-	5,276	-
"Taxe d'abonnement"	6	15,899	-	5,448	-
Distributor fees	4	-	-	-	-
Broker and transaction fees		34,781	-	2,717	-
Reception and transmission of orders fees	14	329	-	1,631	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	-	-	-
Realised profit/(loss), net, from investments		**-41,581**	**-**	**162,197**	**-**
Net realised profit/(loss) on securities sold		-81,366	-	44,879	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-89,656	-	-4,104	-
Net realised profit/(loss)		**-212,603**	**-**	**202,972**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,074,631	-	594,701	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**1,862,028**	**-**	**797,673**	**-**
Dividend paid	18	-	-	-	-
Subscriptions		132,414,386	-	47,220,083	-
Redemptions		-3,854,511	-	-1,251,363	-
Increase/(decrease) in net assets		**130,421,903**	**-**	**46,766,393**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**130,421,903**	**-**	**46,766,393**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Japan Equity[3]		New Silk Road[3]		Euroland Equity Dynamic Multi Factors[2]		European Equity Dynamic Multi Factors[2]	
30/06/2019 JPY	30/06/2018 JPY	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
3,253,011	**-**	**99,605**	**-**	**14,288,506**	**7,583,367**	**3,647,761**	**2,527,437**
3,238,171	-	95,907	-	13,863,704	7,481,753	3,591,113	2,484,116
-	-	-	-	-	-	-	-
14,840	-	3,698	-	480	31	1,502	46
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	424,322	101,583	55,146	43,275
16,023,079	**-**	**59,433**	**-**	**4,090,079**	**2,012,680**	**706,610**	**832,609**
9,289,637	-	16,684	-	1,328,696	578,914	338,244	196,216
2,133,645	-	-	-	1,788,595	467,765	113,509	217,197
1,220,076	-	3,601	-	231,181	96,486	56,374	32,703
241,015	-	817	-	43,798	22,445	11,296	7,357
128,110	-	322	-	-	-	-	-
3,005,294	-	30,685	-	347,301	610,132	128,254	281,216
-	-	3,711	-	82,077	177,323	24,627	52,228
5,302	-	3,613	-	54,578	8,845	6,769	12,415
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	213,853	50,770	27,537	33,277
-12,770,068	**-**	**40,172**	**-**	**10,198,427**	**5,570,687**	**2,941,151**	**1,694,828**
9,061,019	-	-83,605	-	-10,368,867	-809,971	-2,402,495	393,154
-	-	-	-	-	-	-	-
7,151,905	-	-	-	-	-	-	-
-	-	-54,523	-	1,398,736	-33,638	76,409	679,579
-	-	-	-	-	-	-	-
-2,693,499	-	17,502	-	456	179	42,995	6,450
749,357	**-**	**-80,454**	**-**	**1,228,752**	**4,727,257**	**658,060**	**2,774,011**
178,045,860	-	486,326	-	18,190,470	-9,256,278	4,095,322	-1,553,549
-	-	-	-	-	-	-	-
11,368,230	-	-	-	-	-	-	-
-	-	46,398	-	277,629	-188,555	70,210	1,224
-	-	-	-	-	-	-	-
190,163,447	**-**	**452,270**	**-**	**19,696,851**	**-4,717,576**	**4,823,592**	**1,221,686**
-	-	-	-	-	-	-	-
8,874,391,181	-	19,998,469	-	168,615,567	396,152,832	16,550,140	123,933,115
-1,425,758,323	-	-	-	-120,528,019	-11,258,526	-13,555,653	-11,024,053
7,638,796,305	**-**	**20,450,739**	**-**	**67,784,399**	**380,176,730**	**7,818,079**	**114,130,748**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**380,176,730**	**-**	**114,130,748**	**-**
7,638,796,305	**-**	**20,450,739**	**-**	**447,961,129**	**380,176,730**	**121,948,827**	**114,130,748**

The accompanying notes form an integral part of these financial statements

	Note	Global Equity Dynamic Multi Factors[2]		Equity Emerging Conservative	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Income		**1,558,545**	**576,589**	**1,968,066**	**2,086,265**
Net dividends	2	1,532,788	573,271	1,924,328	2,045,326
Bond interest	2	-	-	-	-
Bank interest	2	25,757	3,318	35,505	30,054
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	8,233	10,885
Expenses		**594,093**	**240,703**	**1,317,955**	**1,991,792**
Management fees	4	211,885	72,361	665,013	934,225
Performance fees	5	161,959	835	14,229	13
Administration fees	4	39,609	12,060	281,111	379,412
"Taxe d'abonnement"	6	7,645	3,109	13,885	21,178
Distributor fees	4	-	-	9,064	13,506
Broker and transaction fees		150,161	129,625	287,647	469,110
Reception and transmission of orders fees	14	17,846	20,248	29,942	132,224
Bank interest and similar charges		4,988	2,462	1,117	279
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	3	15,947	41,845
Realised profit/(loss), net, from investments		**964,452**	**335,886**	**650,111**	**94,473**
Net realised profit/(loss) on securities sold		-1,223,398	641,388	-2,433,470	8,982,195
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-1,074	-	-1,140,480	-545,518
Net realised profit/(loss) on financial futures		149,543	-67,536	19,370	-167,989
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-8,294	-15,008	-150,242	-78,498
Net realised profit/(loss)		**-118,771**	**894,730**	**-3,054,711**	**8,284,663**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		7,691,260	-1,346,940	2,475,564	-5,186,774
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		35,412	-	-12,665	93,528
Net change in unrealised appreciation/(depreciation) on financial futures		87,176	-	5,515	26,078
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**7,695,077**	**-452,210**	**-586,297**	**3,217,495**
Dividend paid	18	-	-	-	-
Subscriptions		51,943,210	65,591,954	1,535,969	18,100,699
Redemptions		-1,861,945	-12,349,268	-19,335,016	-19,114,103
Increase/(decrease) in net assets		**57,776,342**	**52,790,476**	**-18,385,344**	**2,204,091**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**52,790,476**	**-**	**75,942,121**	**73,738,030**
Net assets at the end of the year		**110,566,818**	**52,790,476**	**57,556,777**	**75,942,121**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Risk Parity[2]		European Equity Risk Parity[2]		European Equity Conservative[2]		Global Equity Conservative[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
21,005,546	**17,664,615**	**3,864,798**	**3,261,354**	**42,381,944**	**25,807,139**	**4,164,061**	**4,073,504**
20,086,004	16,900,130	3,780,722	3,224,868	41,806,395	25,457,857	4,065,614	3,998,414
-	-	-	-	-	-	-	-
5,066	347	1,150	225	5,711	264	4,380	2,825
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
914,476	764,138	82,926	36,261	569,838	349,018	94,067	72,265
4,772,589	**5,448,187**	**840,220**	**1,404,813**	**19,794,924**	**10,331,559**	**4,070,593**	**2,565,649**
1,605,890	1,635,456	309,622	225,870	11,396,692	5,688,564	1,496,941	1,378,031
1,205,780	1,727,806	102,193	664,313	2,749,699	614,936	1,677,629	33,833
642,356	654,183	123,850	90,348	2,325,963	1,626,539	522,643	591,147
64,559	65,141	12,015	9,224	400,880	200,134	48,360	45,699
-	-	-	-	100,716	84,443	8,073	10,789
594,048	606,307	216,619	356,652	1,953,132	1,200,803	179,374	246,920
173,167	340,906	29,359	36,670	550,581	719,244	69,362	212,571
29,421	37,674	3,853	3,632	32,291	22,405	21,107	10,526
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
457,368	380,714	42,709	18,104	284,970	174,491	47,104	36,133
16,232,957	**12,216,428**	**3,024,578**	**1,856,541**	**22,587,020**	**15,475,580**	**93,468**	**1,507,855**
-2,121,771	19,275,935	-1,068,982	1,131,517	10,509,287	8,567,468	7,546,406	12,045,489
-	-	-	-	-	-	-	-
-	-	-	-	2,678	-416,152	-192,987	-173,281
-32,530	-12,668	-65,588	81,973	1,398,305	262,087	364,709	67,497
-	-	-	-	-	-	-	-
22,256	-21,750	-20,814	-19,301	222,737	-51,749	-207,938	199,036
14,100,912	**31,457,945**	**1,869,194**	**3,050,730**	**34,720,027**	**23,837,234**	**7,603,658**	**13,646,596**
1,057,781	-11,111,498	1,165,575	-1,721,064	62,157,964	-13,414,112	15,835,310	-4,468,245
-	-	-	-	-	-	-	-
-	-	-	-	967	119,180	18,388	19,512
280,860	-177,310	41,281	-18,778	-184,294	-113,409	26,706	-13,309
-	-	-	-	-	-	-	-
15,439,553	**20,169,137**	**3,076,050**	**1,310,888**	**96,694,664**	**10,428,893**	**23,484,062**	**9,184,554**
-3,146,282	-1,800,013	-923,304	-	-1,195,257	-428,490	-	-
174,550,935	288,263,350	17,683,623	147,500,003	828,857,059	634,711,597	83,882,818	68,897,117
-167,085,370	-261,516,257	-30,431,922	-15,371,304	-549,086,007	-325,904,058	-67,950,893	-95,916,166
19,758,836	**45,116,217**	**-10,595,553**	**133,439,587**	**375,270,459**	**318,807,942**	**39,415,987**	**-17,834,495**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
650,517,960	**605,401,743**	**133,439,587**	**-**	**1,078,370,168**	**759,562,226**	**207,474,326**	**225,308,821**
670,276,796	**650,517,960**	**122,844,034**	**133,439,587**	**1,453,640,627**	**1,078,370,168**	**246,890,313**	**207,474,326**

The accompanying notes form an integral part of these financial statements

	Note	Convertible Conservative[1]		European Convertible Bond[2]	
		31/05/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**564,718**	**736,810**	**2,631,684**	**7,706,078**
Net dividends	2	-	-	103,407	456,720
Bond interest	2	536,863	704,358	2,233,784	6,437,560
Bank interest	2	8,758	-	116,571	53,248
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	19,097	32,452	177,922	758,550
Expenses		**835,327**	**770,262**	**4,066,162**	**9,152,462**
Management fees	4	363,773	380,529	2,355,158	4,375,122
Performance fees	5	35,071	2,347	10,962	1,475,737
Administration fees	4	200,226	207,592	802,655	1,550,386
"Taxe d'abonnement"	6	12,594	13,059	54,380	102,881
Distributor fees	4	-	-	23,084	35,491
Broker and transaction fees		39,865	30,344	275,192	280,521
Reception and transmission of orders fees	14	151,367	114,703	408,155	909,192
Bank interest and similar charges		22,876	5,455	47,615	43,676
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	9,555	16,233	88,961	379,456
Realised profit/(loss), net, from investments		**-270,609**	**-33,452**	**-1,434,478**	**-1,446,384**
Net realised profit/(loss) on securities sold		3,078,166	84,038	7,724,738	-12,315,934
Net realised profit/(loss) on options		-401,291	-126,385	-3,694,303	-2,257,533
Net realised profit/(loss) on forward foreign exchange contracts		-1,233,934	-	-14,208,011	23,930,574
Net realised profit/(loss) on financial futures		-806,105	-120,315	-3,119,636	-1,774,590
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		162,110	-1,783	882,489	115,516
Net realised profit/(loss)		**528,337**	**-197,897**	**-13,849,201**	**6,251,649**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,624,862	-428,936	-5,330,785	-2,086,432
Net change in unrealised appreciation/(depreciation) on options		49,028	26,888	-2,237,633	3,026,533
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,995	1,995	7,028,838	-21,576,047
Net change in unrealised appreciation/(depreciation) on financial futures		113,665	-309,755	124,104	-1,942,505
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-935,827**	**-907,705**	**-14,264,677**	**-16,326,802**
Dividend paid	18	-	-	-1,111,235	-288,992
Subscriptions		65,374,279	44,366,126	143,340,005	330,696,991
Redemptions		-155,519,959	-74,209,582	-240,416,919	-643,814,077
Increase/(decrease) in net assets		**-91,081,507**	**-30,751,161**	**-112,452,826**	**-329,732,880**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**91,081,507**	**121,832,668**	**453,813,367**	**783,546,247**
Net assets at the end of the year		**-**	**91,081,507**	**341,360,541**	**453,813,367**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Convertible Bond[2]		Euro Aggregate Bond[2]		Euro Corporate Bond[2]		Euro Corporate Short Term Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
804,221	**2,608,426**	**4,870,268**	**3,672,719**	**22,543,380**	**23,699,331**	**4,594,332**	**6,004,631**
30,712	123,802	-	35,144	-	34,169	-	-
745,966	2,396,244	4,637,525	3,484,566	21,502,918	22,811,073	4,403,996	5,807,090
26,244	43,970	4,204	12,888	7,370	7,858	2,329	1,097
-	-	10,104	21,201	175,303	213,730	7,641	3,294
-	-	136,662	54,098	836,447	610,650	180,366	193,150
1,299	44,410	81,773	64,822	21,342	21,851	-	-
1,353,180	**4,217,683**	**2,359,206**	**3,054,820**	**10,388,446**	**9,751,070**	**1,583,252**	**1,625,566**
806,475	2,629,462	1,472,560	990,422	4,721,700	4,423,629	617,058	419,740
16	11,819	3,420	252,013	1,182,241	1,113,223	1,926	59,996
276,923	829,660	397,777	287,976	1,310,074	1,243,194	250,359	215,862
22,740	82,742	56,731	38,859	182,839	155,909	45,897	32,460
10,904	8,979	13,949	11,105	13,273	8,078	17,212	4,255
118,912	107,117	182,574	836,115	108,801	151,011	36,752	63,275
96,939	509,243	126,984	260,042	1,034,023	1,707,563	165,862	469,253
19,621	16,453	16,248	27,188	89,164	45,128	14,078	15,655
-	-	51,226	318,673	1,698,696	899,198	434,108	345,065
-	-	-	-	32,674	-	-	-
650	22,208	37,737	32,427	14,961	4,137	-	5
-548,959	**-1,609,257**	**2,511,062**	**617,899**	**12,154,934**	**13,948,261**	**3,011,080**	**4,379,065**
1,391,338	1,362,093	1,510,805	531,331	3,045,912	6,867,045	-2,019,989	-2,070,059
-1,025,245	-862,737	81,240	3,114,286	-24,342	626,788	107,515	133,211
-12,446,833	23,158,784	-1,135,493	804,354	-1,743,975	3,126,193	-437,933	466,907
-599,304	62,495	869,690	27,532	10,695,416	1,911,048	-854,501	-308,017
-	-	-256,013	-615,209	620,749	-429,481	152,136	-665,822
159,342	-50,424	23,403	-404,298	1,161,479	-620,045	75,337	-143,221
-13,069,661	**22,060,954**	**3,604,694**	**4,075,895**	**25,910,173**	**25,429,809**	**33,645**	**1,792,064**
1,230,562	-994,904	23,064,375	69,588	51,954,504	-17,427,716	2,369,695	-3,871,053
-257,304	452,233	-24,617	-6,614	446,590	-158,725	32,365	-8,264
7,979,685	-22,196,028	1,160,318	-127,488	1,674,968	-835,846	85,971	-91,429
92,795	-643,530	-3,441,833	-396,036	-1,492,592	728,905	253,048	-756,801
-	-	79,486	46,270	-1,198,699	-754,566	-274,730	-14,015
-4,023,923	**-1,321,275**	**24,442,423**	**3,661,615**	**77,294,944**	**6,981,861**	**2,499,994**	**-2,949,498**
-	-	-757,112	-833,347	-2,479,286	-4,181,763	-1,582,348	-560,982
84,486,089	127,745,683	1,441,649,062	92,683,593	1,674,939,502	323,914,449	203,138,839	349,140,479
-124,053,455	-272,912,257	-82,675,654	-85,604,909	-298,974,386	-441,167,417	-207,180,799	-265,255,247
-43,591,289	**-146,487,849**	**1,382,658,719**	**9,906,952**	**1,450,780,774**	**-114,452,870**	**-3,124,314**	**80,374,752**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
169,447,212	**315,935,061**	**173,024,074**	**163,117,122**	**939,510,287**	**1,053,963,157**	**278,662,290**	**198,287,538**
125,855,923	**169,447,212**	**1,555,682,793**	**173,024,074**	**2,390,291,061**	**939,510,287**	**275,537,976**	**278,662,290**

The accompanying notes form an integral part of these financial statements

	Note	Euro Government Bond[2]		Euro Inflation Bond[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**7,190,700**	**6,004,939**	**3,967,676**	**3,847,127**
Net dividends	2	-	-	-	-
Bond interest	2	6,152,738	5,500,018	2,622,112	2,770,138
Bank interest	2	4,595	1,349	12,216	2,026
Income on Reverse Repos		424,612	239,497	440,203	581,401
Interest received on swaps		459,058	-	536,698	325,023
Other income	12	149,697	264,075	356,447	168,539
Expenses		**2,559,784**	**2,507,086**	**1,946,331**	**2,918,658**
Management fees	4	1,190,097	1,102,382	837,036	1,066,007
Performance fees	5	4,294	47,405	43,345	320,304
Administration fees	4	473,166	471,930	361,485	447,874
"Taxe d'abonnement"	6	57,114	50,936	44,243	52,660
Distributor fees	4	5,359	4,871	15,573	11,723
Broker and transaction fees		49,388	52,794	99,783	98,378
Reception and transmission of orders fees	14	201,471	253,440	130,009	219,584
Bank interest and similar charges		13,861	13,929	23,836	29,339
Interest paid on swaps		490,242	376,742	318,621	588,535
Expenses on Repos		-	-	5,243	-
Other expenses	13	74,792	132,657	67,157	84,254
Realised profit/(loss), net, from investments		**4,630,916**	**3,497,853**	**2,021,345**	**928,469**
Net realised profit/(loss) on securities sold		1,135,272	1,511,226	589,502	5,706,282
Net realised profit/(loss) on options		-380,137	36,396	-668,637	74,484
Net realised profit/(loss) on forward foreign exchange contracts		-1,101,282	12,066	-7	-
Net realised profit/(loss) on financial futures		-6,383,574	-1,231,435	-11,192,672	-4,108,638
Net realised profit/(loss) on swaps and CFD		4,783,520	-99,940	-582,324	75,730
Net realised profit/(loss) on foreign exchange		147,159	-24,944	6,086	-9,552
Net realised profit/(loss)		**2,831,874**	**3,701,222**	**-9,826,707**	**2,666,775**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		26,683,606	2,557,299	5,259,877	11,882,276
Net change in unrealised appreciation/(depreciation) on options		-	-	-2,870	156,050
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		943,680	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-852,367	-2,745,907	-3,713,898	-5,752,220
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-9,413,497	-305,505	-2,651,063	98,882
Result of operations		**20,193,296**	**3,207,109**	**-10,934,661**	**9,051,763**
Dividend paid	18	-171,753	-256,025	-14,603	-68,573
Subscriptions		734,789,076	106,806,087	46,188,158	179,064,337
Redemptions		-119,312,642	-165,266,372	-102,370,828	-236,284,369
Increase/(decrease) in net assets		**635,497,977**	**-55,509,201**	**-67,131,934**	**-48,236,842**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**248,300,462**	**303,809,663**	**197,333,572**	**245,570,414**
Net assets at the end of the year		**883,798,439**	**248,300,462**	**130,201,638**	**197,333,572**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euro Strategic Bond[3]		Euro High Yield Bond[2]		Euro High Yield Short Term Bond[2]		Total Hybrid Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
12,272,242	**-**	**34,738,066**	**40,434,000**	**12,947,620**	**18,621,850**	**7,620,285**	**13,382,063**
-	-	-	-	-	-	-	-
6,286,898	-	33,214,698	39,232,305	11,385,252	16,630,016	7,442,362	13,346,986
-	-	9,416	19,058	13,382	20,287	5,035	6,331
-	-	336	-	472	-	-	-
5,454,891	-	1,513,609	1,182,636	1,548,514	1,971,542	172,882	28,396
530,453	-	7	1	-	5	6	350
8,666,302	**-**	**7,901,129**	**10,025,931**	**4,167,753**	**6,001,565**	**2,770,786**	**4,544,129**
1,772,513	-	5,177,587	6,442,506	2,967,791	4,343,917	1,624,569	2,726,428
41,473	-	46	504	33	-	16,010	-
287,339	-	1,992,040	2,444,356	752,327	1,021,907	291,456	492,896
434,598	-	144,250	177,551	121,508	172,626	56,498	92,451
-	-	40,765	42,367	114,505	146,129	9,782	10,883
28,457	-	37,698	48,831	27,199	23,814	38,005	72,850
89,252	-	395,695	574,142	174,988	204,427	161,810	723,331
-	-	38,005	54,362	9,402	52,217	13,045	16,496
5,981,889	-	69,333	241,312	-	36,528	559,611	408,792
-	-	5,710	-	-	-	-	-
30,781	-	-	-	-	-	-	2
3,605,940	**-**	**26,836,937**	**30,408,069**	**8,779,867**	**12,620,285**	**4,849,499**	**8,837,934**
-784,887	-	-14,003,121	7,497,794	-7,636,319	-6,886,766	-1,727,661	-10,153,846
-	-	58,251	41,400	-	-	77,041	100,720
14,061,370	-	-1,463,464	-2,277,311	-592,480	480,534	-1,398,522	2,026,460
-2,159,673	-	188,990	-473,850	-275,480	-188,760	-213,794	2,974,323
-210,141	-	878,027	-1,052,664	-389,051	-	352,727	-1,045,734
-1,148,604	-	602,661	306,086	248,017	-86,618	130,793	-108,485
13,364,005	**-**	**13,098,281**	**34,449,524**	**134,554**	**5,938,675**	**2,070,083**	**2,631,372**
8,633,890	-	35,085,535	-37,107,659	6,312,502	-6,515,028	7,033,739	-6,034,231
-163,856	-	-	-	-	-	-5,258	57,058
6,350,374	-	-397,769	1,599,230	-130,698	196,297	589,686	-1,272,994
656,031	-	359,700	-88,980	-3,750	-159,560	66,331	-64,236
-4,891,671	-	317,439	923,587	-214,943	-1,261,392	-353,841	225,460
23,948,773	**-**	**48,463,186**	**-224,298**	**6,097,665**	**-1,801,008**	**9,400,740**	**-4,457,571**
-523,653	-	-11,122,351	-12,102,892	-916,822	-1,327,093	-7	-8
3,787,255,917	-	388,314,446	315,646,848	213,920,171	133,178,246	82,829,318	305,150,016
-37,743,973	-	-408,817,620	-666,306,098	-195,487,572	-275,228,566	-153,814,975	-273,404,693
3,772,937,064	**-**	**16,837,661**	**-362,986,440**	**23,613,442**	**-145,178,421**	**-61,584,924**	**27,287,744**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**814,427,083**	**1,177,413,523**	**360,909,926**	**506,088,347**	**220,892,868**	**193,605,124**
3,772,937,064	**-**	**831,264,744**	**814,427,083**	**384,523,368**	**360,909,926**	**159,307,944**	**220,892,868**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Global High Yield Bond[3]		Pioneer Strategic Income[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**2,719,627**	**-**	**7,018,170**	**-**
Net dividends	2	982	-	144,268	-
Bond interest	2	2,477,095	-	6,812,113	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		241,550	-	61,789	-
Other income	12	-	-	-	-
Expenses		**1,244,658**	**-**	**2,668,523**	**-**
Management fees	4	483,926	-	1,925,249	-
Performance fees	5	375,067	-	40,115	-
Administration fees	4	74,787	-	305,915	-
"Taxe d'abonnement"	6	17,044	-	72,998	-
Distributor fees	4	13,841	-	287,680	-
Broker and transaction fees		15	-	6,063	-
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		277,667	-	27,753	-
Expenses on Repos		-	-	-	-
Other expenses	13	2,311	-	2,750	-
Realised profit/(loss), net, from investments		**1,474,969**	**-**	**4,349,647**	**-**
Net realised profit/(loss) on securities sold		625,103	-	613,737	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		136,950	-	-9,884,604	-
Net realised profit/(loss) on financial futures		-	-	414,404	-
Net realised profit/(loss) on swaps and CFD		384,460	-	369,718	-
Net realised profit/(loss) on foreign exchange		67,935	-	-460,137	-
Net realised profit/(loss)		**2,689,417**	**-**	**-4,597,235**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		6,754,454	-	16,352,556	-
Net change in unrealised appreciation/(depreciation) on options		-204,402	-	-406,143	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		3,275,698	-	24,693,216	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-2,785,389	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-224,266	-	118,514	-
Result of operations		**12,290,901**	**-**	**33,375,519**	**-**
Dividend paid	18	-	-	-1,499,759	-
Subscriptions		703,368,450	-	2,935,126,402	-
Redemptions		-15,393,287	-	-56,896,488	-
Increase/(decrease) in net assets		**700,266,064**	**-**	**2,910,105,674**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**700,266,064**	**-**	**2,910,105,674**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US High Yield Bond[3]		Bond Europe[1]		Global Bond[2]		Global Aggregate Bond[2]	
30/06/2019 EUR	30/06/2018 EUR	31/05/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
5,188,453	**-**	**2,506,146**	**2,843,314**	**10,898,844**	**12,220,929**	**179,907,395**	**225,887,051**
96,290	-	-	-	-	-	-	-
5,092,163	-	2,381,088	2,708,388	10,514,595	11,945,095	161,710,672	190,168,627
-	-	11,509	9,691	137,526	82,539	3,986,218	2,185,410
-	-	108,047	124,488	234,728	179,628	6,153,792	5,821,153
-	-	5,470	-	10,111	13,178	7,996,031	27,708,323
-	-	32	747	1,884	489	60,682	3,538
3,230,644	**-**	**1,095,121**	**1,411,539**	**5,135,599**	**5,120,338**	**79,243,733**	**137,560,835**
864,922	-	621,223	707,401	1,430,430	2,033,129	31,433,359	39,633,699
376,791	-	930	177,519	1,163,241	1,190,180	385,045	22,284,668
144,319	-	228,755	266,158	616,178	899,294	14,448,591	17,766,534
30,684	-	37,623	41,377	58,903	83,422	1,557,826	1,952,591
342,836	-	10,562	13,570	46,507	49,974	1,726,811	2,408,076
-	-	23,409	36,379	176,156	212,467	1,640,602	2,017,498
-	-	66,477	63,651	191,405	391,076	7,441,322	8,050,893
-	-	11,043	23,342	62,581	66,656	3,738,613	1,251,815
1,464,230	-	81,070	82,117	802,580	131,749	15,461,929	39,954,876
-	-	14,029	-	586,863	62,022	1,406,552	2,230,419
6,862	-	-	25	755	369	3,083	9,766
1,957,809	**-**	**1,411,025**	**1,431,775**	**5,763,245**	**7,100,591**	**100,663,662**	**88,326,216**
698,899	-	6,784,527	777,447	-8,095,115	9,292,858	-59,255,711	120,859,193
-	-	-32,751	222,232	989,786	152,742	-16,066,362	-14,683,579
2,373,941	-	-1,778,081	590,447	-7,035,996	-7,547,338	-2,444,744	-105,990,100
-	-	-1,836,535	849,458	-4,097,692	3,095,241	-166,298,014	143,547,257
-744,725	-	-	-	966,339	78,248	30,790,685	4,437,748
-365,219	-	58,120	180,563	554,498	-260,121	-8,093,573	-74,178,083
3,920,705	**-**	**4,606,305**	**4,051,922**	**-10,954,935**	**11,912,221**	**-120,704,057**	**162,318,652**
8,382,877	-	-2,987,068	-915,309	19,814,968	-15,753,039	334,933,148	-164,663,435
-	-	-84,883	108,552	-14,158	33,498	-840,811	-1,226,138
11,765,300	-	547,366	-1,028,501	-159,643	2,702,134	-147,765,588	174,024,730
-	-	178,782	-621,920	-153,154	-4,029,628	20,045,486	-62,204,338
1,960,616	-	303,771	23,817	-1,141,930	22,592	-39,841,483	341,219
26,029,498	**-**	**2,564,273**	**1,618,561**	**7,391,148**	**-5,112,222**	**45,826,695**	**108,590,690**
-873,549	-	-417,494	-484,787	-626,257	-868,944	-25,038,598	-41,378,193
1,567,931,693	-	24,419,096	71,377,313	64,495,152	340,370,659	2,567,036,111	2,545,753,195
-79,638,944	-	-108,943,013	-85,125,533	-169,301,642	-319,100,364	-3,266,229,646	-2,496,489,281
1,513,448,698	**-**	**-82,377,138**	**-12,614,446**	**-98,041,599**	**15,289,129**	**-678,405,438**	**116,476,411**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**82,377,138**	**94,991,584**	**289,985,097**	**274,695,968**	**6,032,751,465**	**5,916,275,054**
1,513,448,698	**-**	**-**	**82,377,138**	**191,943,498**	**289,985,097**	**5,354,346,027**	**6,032,751,465**

The accompanying notes form an integral part of these financial statements

	Note	Global Corporate Bond[2]		Global High Yield Bond[2]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Income		**19,098,297**	**16,379,276**	**9,009,909**	**8,625,093**
Net dividends	2	-	-	-	-
Bond interest	2	18,159,858	15,588,641	8,016,055	8,590,755
Bank interest	2	174,090	196,597	174,861	34,334
Income on Reverse Repos		161,106	96,412	-	-
Interest received on swaps		603,243	497,623	818,993	-
Other income	12	-	3	-	4
Expenses		**3,995,604**	**5,823,363**	**1,275,746**	**1,544,873**
Management fees	4	1,201,516	1,375,229	934,978	1,074,482
Performance fees	5	65,484	40,743	13,939	182,962
Administration fees	4	1,008,719	1,121,002	192,210	191,116
"Taxe d'abonnement"	6	78,518	86,101	37,948	36,604
Distributor fees	4	22,260	25,105	24,547	8,820
Broker and transaction fees		98,033	107,323	36,363	47,760
Reception and transmission of orders fees	14	628,529	680,646	-	-
Bank interest and similar charges		131,180	118,404	20,448	3,129
Interest paid on swaps		752,708	2,248,781	15,313	-
Expenses on Repos		8,657	20,029	-	-
Other expenses	13	-	-	-	-
Realised profit/(loss), net, from investments		**15,102,693**	**10,555,913**	**7,734,163**	**7,080,220**
Net realised profit/(loss) on securities sold		-3,930,836	10,931,367	-3,770,085	6,971,341
Net realised profit/(loss) on options		-468,441	-438,550	-	-
Net realised profit/(loss) on forward foreign exchange contracts		6,601,730	-12,018,871	-2,563,672	-1,401,176
Net realised profit/(loss) on financial futures		-652,724	893,479	-	-
Net realised profit/(loss) on swaps and CFD		-2,970,736	-1,041,362	-2,513,128	-
Net realised profit/(loss) on foreign exchange		987,470	-5,207,651	99,641	190,216
Net realised profit/(loss)		**14,669,156**	**3,674,325**	**-1,013,081**	**12,840,601**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		28,421,152	-19,825,229	7,043,574	-8,716,253
Net change in unrealised appreciation/(depreciation) on options		98,165	-116,915	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-9,511,016	12,823,763	46,578	332,290
Net change in unrealised appreciation/(depreciation) on financial futures		552,219	-663,132	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		3,241,779	1,990,439	2,644,523	-
Result of operations		**37,471,455**	**-2,116,749**	**8,721,594**	**4,456,638**
Dividend paid	18	-1,062,338	-1,476,848	-2,481,993	-2,383,921
Subscriptions		197,195,720	213,109,013	151,610,645	34,267,977
Redemptions		-167,426,705	-159,245,589	-32,090,535	-86,769,246
Increase/(decrease) in net assets		**66,178,132**	**50,269,827**	**125,759,711**	**-50,428,552**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**525,018,570**	**474,748,743**	**102,760,462**	**153,189,014**
Net assets at the end of the year		**591,196,702**	**525,018,570**	**228,520,173**	**102,760,462**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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Global Inflation Bond[2]		Global Total Return Bond[2]		Pioneer US Corporate Bond[2]		US Aggregate[1]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	21/06/2019 USD	30/06/2018 USD
3,876,120	**4,936,946**	**12,231,610**	**6,879,568**	**22,868,705**	**28,032,627**	**11,562,940**	**14,665,934**
13,455	-	12,231,610	6,879,568	-	-	-	-
2,472,527	3,065,820	-	-	22,217,447	27,786,534	11,427,443	14,454,869
40,152	32,102	-	-	646,008	246,093	127,822	144,300
732,958	1,022,537	-	-	-	-	-	-
-	694,918	-	-	5,250	-	7,667	49,400
617,028	121,569	-	-	-	-	8	17,365
3,078,378	**3,655,086**	**6,452,982**	**3,048,732**	**3,821,109**	**5,096,359**	**2,670,063**	**4,187,350**
807,342	1,316,651	3,599,138	2,510,283	1,891,034	2,421,202	1,720,381	2,674,876
413,082	575,557	2,373,111	196,605	317,194	296,696	9,506	170,377
387,868	691,027	215,854	148,574	532,990	827,784	390,668	682,570
38,173	75,944	176,550	146,528	55,049	71,742	71,067	112,178
15,447	8,680	87,478	33,747	2,122	403	71,609	104,351
196,025	231,358	-	11,786	136,404	159,263	88,868	135,429
169,486	331,306	-	-	-	-	-	-
28,754	45,709	851	1,209	26,566	33,240	54,078	21,621
759,156	307,122	-	-	859,750	1,286,028	263,886	285,925
241,607	9,788	-	-	-	-	-	-
21,438	61,944	-	-	-	1	-	23
797,742	**1,281,860**	**5,778,628**	**3,830,836**	**19,047,596**	**22,936,268**	**8,892,877**	**10,478,584**
7,190,359	-1,799,320	-2,025,965	-105,772	-4,430,410	2,668,593	-3,311,765	-2,165,805
-738,053	-280,330	-	-	-	1	-	-
-4,585,749	3,857,835	-	-	-9,026,649	1,844,480	-7,267,599	-4,721,500
-11,558,373	-7,471,215	-	-	-6,695,652	8,468,618	-1,158,881	1,487,612
-1,770,708	-364,182	-	-	-574,786	2,558,033	-942,462	1,079,366
1,125,535	-403,876	-	-	-28,623	7,958	13,650	-829,231
-9,539,247	**-5,179,228**	**3,752,663**	**3,725,064**	**-1,708,524**	**38,483,951**	**-3,774,180**	**5,329,026**
3,165,866	20,026,273	26,997,472	-17,347,489	43,149,780	-37,180,296	11,873,543	-12,545,876
-3,250	247,500	-	-	-	-	-	-
-760,782	-1,721,174	-	-	373,015	415,984	-1,374,457	1,005,357
-3,320,568	-7,138,320	-	-	-32,033	-2,594,282	271,497	-306,309
-648,795	-706,947	-	-	302,206	-1,715,333	486,616	-460,707
-11,106,776	**5,528,104**	**30,750,135**	**-13,622,425**	**42,084,444**	**-2,589,976**	**7,483,019**	**-6,978,509**
-3,893	-8,903	-6,459,040	-3,432,353	-	-15,929	-547,669	-744,474
129,151,512	179,995,925	40,279,316	418,165,588	151,868,538	386,957,702	76,332,500	286,074,363
-256,463,975	-304,532,749	-113,456,635	-22,928,808	-216,995,520	-617,800,539	-435,795,543	-282,526,813
-138,423,132	**-119,017,623**	**-48,886,224**	**378,182,002**	**-23,042,538**	**-233,448,742**	**-352,527,693**	**-4,175,433**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
290,361,988	**409,379,611**	**379,636,168**	**1,454,166**	**555,812,540**	**789,261,282**	**352,527,693**	**356,703,126**
151,938,856	**290,361,988**	**330,749,944**	**379,636,168**	**532,770,002**	**555,812,540**	**-**	**352,527,693**

The accompanying notes form an integral part of these financial statements

	Note	Global Subordinated Bond[3]		Pioneer US Bond[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**2,046,550**	**-**	**2,416,665**	**-**
Net dividends	2	-	-	30,758	-
Bond interest	2	1,604,485	-	2,385,625	-
Bank interest	2	-	-	258	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		363,693	-	-	-
Other income	12	78,372	-	24	-
Expenses		**893,760**	**-**	**726,117**	**-**
Management fees	4	353,395	-	501,071	-
Performance fees	5	3,732	-	-	-
Administration fees	4	59,774	-	113,058	-
"Taxe d'abonnement"	6	90,393	-	19,195	-
Distributor fees	4	-	-	84,583	-
Broker and transaction fees		562	-	308	-
Reception and transmission of orders fees	14	13,485	-	-	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		364,722	-	7,902	-
Expenses on Repos		-	-	-	-
Other expenses	13	7,697	-	-	-
Realised profit/(loss), net, from investments		**1,152,790**	**-**	**1,690,548**	**-**
Net realised profit/(loss) on securities sold		-9,252	-	148,666	-
Net realised profit/(loss) on options		-2,254	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,020,896	-	-468,215	-
Net realised profit/(loss) on financial futures		-	-	162,389	-
Net realised profit/(loss) on swaps and CFD		2,160,530	-	-37,398	-
Net realised profit/(loss) on foreign exchange		-329,616	-	72,412	-
Net realised profit/(loss)		**3,993,094**	**-**	**1,568,402**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		9,608,403	-	2,316,786	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,021,818	-	3,175,238	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-283,000	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-2,042,541	-	38,699	-
Result of operations		**13,580,774**	**-**	**6,816,125**	**-**
Dividend paid	18	-62,609	-	-1,916	-
Subscriptions		881,398,384	-	1,386,473,342	-
Redemptions		-10,926,173	-	-22,329,622	-
Increase/(decrease) in net assets		**883,990,376**	**-**	**1,370,957,929**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**883,990,376**	**-**	**1,370,957,929**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Short-Term Bond[3]		Optimal Yield[3]		Optimal Yield Short Term[3]		Bond Asian Local Debt	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
561,600	**-**	**2,628,015**	**-**	**1,644,342**	**-**	**2,674,053**	**5,260,245**
-	-	-	-	-	-	-	-
558,406	-	1,768,831	-	1,168,336	-	2,630,140	5,233,734
-	-	-	-	-	-	43,913	26,511
-	-	-	-	-	-	-	-
-	-	859,184	-	395,545	-	-	-
3,194	-	-	-	80,461	-	-	-
184,208	**-**	**1,771,225**	**-**	**935,881**	**-**	**279,171**	**366,189**
109,180	-	433,803	-	297,898	-	48,288	55,530
-	-	177,894	-	74,698	-	287	201
31,283	-	71,637	-	62,874	-	109,682	219,573
43,745	-	11,883	-	94,761	-	5,796	10,260
-	-	217	-	-	-	4,822	5,142
-	-	-	-	2,077	-	103,766	68,558
-	-	17,581	-	7,376	-	-	-
-	-	-	-	-	-	3,160	5,356
-	-	1,058,210	-	396,197	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,370	1,569
377,392	**-**	**856,790**	**-**	**708,461**	**-**	**2,394,882**	**4,894,056**
-298,315	-	-3,131,270	-	-119,444	-	-3,970,345	2,694,193
-	-	-	-	-	-	-	-
-	-	-476,182	-	2,982,064	-	-2,187,525	2,053,534
-	-	106,268	-	34,946	-	753,507	-20,547
-	-	4,927,187	-	-2,515,839	-	-	-
-305,301	-	253,928	-	-367,305	-	24,301	-45,101
-226,224	**-**	**2,536,721**	**-**	**722,883**	**-**	**-2,985,180**	**9,576,135**
-6,675,930	-	11,289,950	-	-345,995	-	5,782,899	-8,244,756
-	-	-	-	-	-	-	-
-	-	505,311	-	1,679,987	-	618,479	-752,697
-	-	-111,177	-	-196,362	-	7,075	-23,015
-	-	-5,376,848	-	2,540,857	-	-	-
-6,902,154	**-**	**8,843,957**	**-**	**4,401,370**	**-**	**3,423,273**	**555,667**
-	-	-8,277	-	-	-	-12,303	-11,627
509,471,362	-	794,589,981	-	839,648,342	-	13,774,047	18,920,733
-18,590,650	-	-33,331,266	-	-10,350,347	-	-44,682,066	-110,758,107
483,978,558	**-**	**770,094,395**	**-**	**833,699,365**	**-**	**-27,497,049**	**-91,293,334**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**71,723,302**	**163,016,636**
483,978,558	**-**	**770,094,395**	**-**	**833,699,365**	**-**	**44,226,253**	**71,723,302**

The accompanying notes form an integral part of these financial statements

	Note	Income Partners China Aggregate Bond[4]		Emerging Markets Blended Bond[2]	
		27/05/2019 CNH	30/06/2018 CNH	30/06/2019 EUR	30/06/2018 EUR
Income		**723,077**	**882,091**	**111,513,311**	**91,528,432**
Net dividends	2	-	-	-	-
Bond interest	2	702,527	857,805	106,989,534	91,304,279
Bank interest	2	20,550	24,280	631,975	169,646
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	3,887,376	54,079
Other income	12	-	6	4,426	428
Expenses		**251,987**	**366,639**	**40,591,347**	**29,608,956**
Management fees	4	160,269	210,139	22,131,600	19,017,888
Performance fees	5	63	21,244	12,974	213,914
Administration fees	4	50,391	64,877	6,548,707	5,765,643
"Taxe d'abonnement"	6	6,555	10,092	975,408	921,385
Distributor fees	4	5,258	2,645	453,954	219,500
Broker and transaction fees		29,427	57,425	112,508	99,787
Reception and transmission of orders fees	14	-	-	3,246,680	1,911,643
Bank interest and similar charges		24	217	1,640,618	1,323,671
Interest paid on swaps		-	-	5,468,898	135,173
Expenses on Repos		-	-	-	352
Other expenses	13	-	-	-	-
Realised profit/(loss), net, from investments		**471,090**	**515,452**	**70,921,964**	**61,919,476**
Net realised profit/(loss) on securities sold		381,360	-1,585,038	-19,326,848	-47,026,229
Net realised profit/(loss) on options		-	-	765,031	-92,406
Net realised profit/(loss) on forward foreign exchange contracts		-405,814	502,083	-99,281,054	-23,189,997
Net realised profit/(loss) on financial futures		-	-	-6,944,633	1,352,835
Net realised profit/(loss) on swaps and CFD		-	-	-2,944,003	1,106,921
Net realised profit/(loss) on foreign exchange		-22,558	-38,543	-126,587	22,324,753
Net realised profit/(loss)		**424,078**	**-606,046**	**-56,936,130**	**16,395,353**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		156,256	1,308,506	155,702,140	-97,471,314
Net change in unrealised appreciation/(depreciation) on options		-	-	210,145	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		127,384	-369,202	56,021,105	-58,598,198
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	3,013,581	-2,634,662
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-6,078,089	-379,697
Result of operations		**707,718**	**333,258**	**151,932,752**	**-142,688,518**
Dividend paid	18	-126,520	-209,560	-46,549,085	-25,542,634
Subscriptions		3,787,519	4,361,289	466,003,601	1,775,307,747
Redemptions		-25,357,345	-8,946,498	-460,631,314	-371,999,878
Increase/(decrease) in net assets		**-20,988,628**	**-4,461,511**	**110,755,954**	**1,235,076,717**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**20,988,628**	**25,450,139**	**2,566,098,933**	**1,331,022,216**
Net assets at the end of the year		**-**	**20,988,628**	**2,676,854,887**	**2,566,098,933**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond[2]		Emerging Markets Hard Currency Bond[2]		Bond Global Emerging Local Currency[1]		Emerging Markets Bond[3]	
30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	21/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR
23,441,384	**21,220,566**	**55,191,686**	**54,088,024**	**39,745,055**	**40,128,674**	**26,767,523**	**-**
-	-	-	-	45,970	-	-	-
23,285,611	21,168,409	54,862,532	54,004,935	36,867,820	37,271,751	23,771,948	-
133,165	37,998	102,699	37,110	382,011	168,668	-	-
8,441	-	45,743	16,707	-	-	-	-
14,156	14,156	177,759	28,724	2,449,254	2,638,800	2,993,436	-
11	3	2,953	548	-	49,455	2,139	-
2,335,018	**2,615,013**	**10,947,235**	**10,142,850**	**8,084,183**	**7,275,444**	**9,309,923**	**-**
824,678	976,796	5,496,812	5,544,998	3,198,153	2,649,444	3,787,378	-
57,294	72,766	451	606,907	96	4,618	99,422	-
864,022	863,687	1,995,953	2,343,916	1,099,311	1,102,721	734,309	-
52,995	50,800	191,256	150,804	117,844	86,474	144,124	-
16,592	18,938	2,596	1,032	19,806	24,571	1,281,155	-
31,846	36,985	41,274	37,828	81,059	82,737	5,282	-
222,185	364,510	717,699	828,853	436,220	311,357	729,744	-
35,008	23,420	283,843	145,963	159,229	140,991	-	-
229,672	207,111	2,213,951	482,549	2,972,465	2,872,531	2,528,489	-
726	-	3,357	-	-	-	-	-
-	-	43	-	-	-	20	-
21,106,366	**18,605,553**	**44,244,451**	**43,945,174**	**31,660,872**	**32,853,230**	**17,457,600**	**-**
330,856	9,011,761	-2,637,142	-5,331,902	-48,392,787	-4,432,243	965,977	-
-	-	-	-	123,777	-20,735	-	-
-2,940,307	-2,617,047	-70,539,714	20,605,505	-7,895,863	-3,884,058	10,959,248	-
-725,349	411,043	538,524	-2,029,961	-841,051	157,834	583,623	-
295,853	184,338	2,909,843	85,542	-707,175	-216,553	10,676,072	-
-70,818	-1,012,673	-1,149,917	26,468,123	-1,724,703	1,565,471	-4,437,606	-
17,996,601	**24,582,975**	**-26,633,955**	**83,742,481**	**-27,776,930**	**26,022,946**	**36,204,914**	**-**
26,592,087	-26,832,205	91,115,050	-70,485,779	57,222,070	-56,244,223	97,671,615	-
-	-	-	-	-	-	-	-
-844,818	1,734,709	38,910,514	-49,737,804	1,423,051	-2,241,244	79,748,192	-
6,707	-136,022	1,961,431	-242,216	182,821	-472,154	993,384	-
-307,887	48,320	-2,964,219	641,424	421,842	269,000	-8,731,354	-
43,442,690	**-602,223**	**102,388,821**	**-36,081,894**	**31,472,854**	**-32,665,675**	**205,886,751**	**-**
-716,198	-663,031	-1,866,095	-1,524,228	-1,101,706	-983,473	-3,304,540	-
183,701,659	133,476,768	767,967,243	642,238,096	412,380,609	652,420,714	7,568,679,977	-
-92,417,332	-150,857,024	-456,116,549	-878,698,946	-958,388,481	-692,056,485	-390,533,529	-
134,010,819	**-18,645,510**	**412,373,420**	**-274,066,972**	**-515,636,724**	**-73,284,919**	**7,380,728,659**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
361,512,762	**380,158,272**	**906,221,890**	**1,180,288,862**	**515,636,724**	**588,921,643**	**-**	**-**
495,523,581	**361,512,762**	**1,318,595,310**	**906,221,890**	**-**	**515,636,724**	**7,380,728,659**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Local Currency Bonds[3]		Emerging Markets Short Term Bond[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Income		**2,074,859**	**-**	**2,751,649**	**-**
Net dividends	2	-	-	-	-
Bond interest	2	2,044,213	-	2,644,449	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		15,464	-	5,778	-
Other income	12	15,182	-	101,422	-
Expenses		**397,032**	**-**	**725,338**	**-**
Management fees	4	189,654	-	441,706	-
Performance fees	5	91,378	-	-	-
Administration fees	4	49,746	-	121,739	-
"Taxe d'abonnement"	6	32,209	-	117,823	-
Distributor fees	4	-	-	-	-
Broker and transaction fees		3,202	-	-	-
Reception and transmission of orders fees	14	9,387	-	34,759	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		17,927	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	3,529	-	9,311	-
Realised profit/(loss), net, from investments		**1,677,827**	**-**	**2,026,311**	**-**
Net realised profit/(loss) on securities sold		-315,561	-	375,570	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,377,465	-	70,921	-
Net realised profit/(loss) on financial futures		125,785	-	2,248,331	-
Net realised profit/(loss) on swaps and CFD		82,469	-	-23,442	-
Net realised profit/(loss) on foreign exchange		-530,961	-	122,377	-
Net realised profit/(loss)		**2,417,024**	**-**	**4,820,068**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		4,324,709	-	9,728,247	-
Net change in unrealised appreciation/(depreciation) on options		517,481	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-477,846	-	10,005,693	-
Net change in unrealised appreciation/(depreciation) on financial futures		-8,388	-	-2,913,636	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-56,153	-	25,197	-
Result of operations		**6,716,827**	**-**	**21,665,569**	**-**
Dividend paid	18	-14	-	-635,130	-
Subscriptions		925,815,172	-	1,164,885,266	-
Redemptions		-30,334,377	-	-10,550,898	-
Increase/(decrease) in net assets		**902,197,608**	**-**	**1,175,364,807**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**902,197,608**	**-**	**1,175,364,807**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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Emerging Markets Corporate High Yield Bond[3]		BFT Optimal Income		Multi Asset Conservative		Global Perspectives	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
210,270	**-**	**1,131,007**	**1,415,308**	**10,616,823**	**6,353,285**	**8,621,722**	**9,015,958**
-	-	298,838	451,542	2,047,854	999,533	1,865,467	1,388,553
204,701	-	827,876	963,708	8,247,495	5,275,273	6,224,955	7,423,803
-	-	4,293	58	87,510	27,333	208,111	127,777
-	-	-	-	-	-	-	-
-	-	-	-	-	-	155,103	45,113
5,569	-	-	-	233,964	51,146	168,086	30,712
54,436	**-**	**430,915**	**401,927**	**13,063,136**	**7,217,897**	**9,792,413**	**11,560,487**
32,616	-	214,563	247,927	6,709,063	5,043,465	6,929,919	8,335,986
785	-	1,367	-	3,875,892	10,511	9,149	62,564
7,559	-	42,708	49,874	1,132,478	833,907	955,937	1,137,307
7,077	-	4,352	5,614	232,346	195,639	212,610	255,080
-	-	893	498	165,286	60,393	152,261	150,450
-	-	22,733	56,209	297,347	190,099	450,858	466,040
6,399	-	-	-	340,032	419,940	636,274	807,148
-	-	11,969	6,593	193,671	438,166	170,535	242,272
-	-	132,330	35,212	-	-	190,829	88,363
-	-	-	-	-	-	-	-
-	-	-	-	117,021	25,777	84,041	15,277
155,834	**-**	**700,092**	**1,013,381**	**-2,446,313**	**-864,612**	**-1,170,691**	**-2,544,529**
-35,261	-	-1,022,170	390,044	-1,563,351	-534,044	-1,122,294	871,093
-	-	11,201	339,548	-949,918	18,056	-5,688,481	2,149,956
-27,058	-	79,805	-4,791	1,736,463	-1,193,853	-6,412,945	3,819,390
111,721	-	363,117	-889,136	-11,201,903	-1,444,645	-6,658,276	7,526,181
-	-	72,040	-221,019	-341,089	359,587	145,717	-150,986
-19,491	-	-117,274	18,542	1,360,509	1,947,468	2,180,969	-135,162
185,745	**-**	**86,811**	**646,569**	**-13,405,602**	**-1,712,043**	**-18,726,001**	**11,535,943**
-100,332	-	62,306	-1,772,383	23,732,327	-2,565,126	13,571,307	374,234
-	-	-28,120	-	-162,676	23,216	832,819	-312,709
-10,679	-	-1,431	1,431	1,085,053	-1,318,604	1,316,833	-1,509,442
-146,668	-	-487,653	3,038	1,617,913	-3,114,697	5,986,014	-2,853,796
-	-	-	107,954	-354,030	-389,992	-551,828	150,557
-71,934	**-**	**-368,087**	**-1,013,391**	**12,512,985**	**-9,077,246**	**2,429,144**	**7,384,787**
-	-	-	-	-4,140,777	-2,690,688	-1,380	-136,803
78,520,879	-	543,567	17,299,767	122,300,918	417,263,356	17,582,383	49,303,064
-1,041,496	-	-14,834,207	-11,084,556	-136,244,694	-49,037,762	-110,236,303	-113,429,021
77,407,449	**-**	**-14,658,727**	**5,201,820**	**-5,571,568**	**356,457,660**	**-90,226,156**	**-56,877,973**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**47,700,215**	**42,498,395**	**618,084,425**	**261,626,765**	**533,998,506**	**590,876,479**
77,407,449	**-**	**33,041,488**	**47,700,215**	**612,512,857**	**618,084,425**	**443,772,350**	**533,998,506**

The accompanying notes form an integral part of these financial statements

	Note	Target Coupon		Euro Multi-Asset Target Income[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**6,489,286**	**3,823,591**	**3,374,148**	**-**
Net dividends	2	6,489,286	3,823,591	505,793	-
Bond interest	2	-	-	1,527,101	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	1,285,548	-
Other income	12	-	-	55,706	-
Expenses		**2,043,248**	**1,514,956**	**2,544,581**	**-**
Management fees	4	1,816,897	1,358,163	861,389	-
Performance fees	5	-	-	-	-
Administration fees	4	110,047	81,798	119,543	-
"Taxe d'abonnement"	6	86,216	70,999	185,162	-
Distributor fees	4	28,347	1,864	-	-
Broker and transaction fees		-	-	90,796	-
Reception and transmission of orders fees	14	-	-	135,365	-
Bank interest and similar charges		1,741	2,132	-	-
Interest paid on swaps		-	-	1,152,107	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	-	219	-
Realised profit/(loss), net, from investments		**4,446,038**	**2,308,635**	**829,567**	**-**
Net realised profit/(loss) on securities sold		-1,388,038	-45,205	70,583	-
Net realised profit/(loss) on options		-	-	-1,854,103	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	4,415,580	-
Net realised profit/(loss) on financial futures		-	-	-2,418,308	-
Net realised profit/(loss) on swaps and CFD		-	-	-8,820,356	-
Net realised profit/(loss) on foreign exchange		-	-	-967,501	-
Net realised profit/(loss)		**3,058,000**	**2,263,430**	**-8,744,538**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,356,407	-6,610,816	6,852,194	-
Net change in unrealised appreciation/(depreciation) on options		-	-	2,777,224	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	3,098,186	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	288,090	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	6,789,150	-
Result of operations		**1,701,593**	**-4,347,386**	**11,060,306**	**-**
Dividend paid	18	-6,763,504	-3,957,371	-	-
Subscriptions		24,994,042	163,969,655	1,557,139,590	-
Redemptions		-30,666,703	-13,137,972	-13,858,087	-
Increase/(decrease) in net assets		**-10,734,572**	**142,526,926**	**1,554,341,809**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**189,116,731**	**46,589,805**	**-**	**-**
Net assets at the end of the year		**178,382,159**	**189,116,731**	**1,554,341,809**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Multi-Asset[3]		Global Multi-Asset Target Income[3]		Global Multi-Asset Conservative[3]		Pioneer Flexible Opportunities[3]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
1,497,627	**-**	**3,436,065**	**-**	**2,836,191**	**-**	**945,302**	**-**
116,261	-	284,147	-	87,032	-	809,299	-
106,633	-	1,359,195	-	449,680	-	63,339	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,257,053	-	1,764,133	-	2,255,357	-	72,664	-
17,680	-	28,590	-	44,122	-	-	-
375,398	**-**	**2,105,545**	**-**	**1,527,980**	**-**	**540,980**	**-**
105,007	-	656,103	-	304,066	-	273,956	-
2,501	-	-	-	495,312	-	18,921	-
13,594	-	87,678	-	52,819	-	37,247	-
19,863	-	7,924	-	79,005	-	5,375	-
-	-	2,484	-	-	-	21,311	-
5,328	-	47,300	-	9,348	-	138,305	-
8,647	-	96,314	-	21,758	-	-	-
-	-	-	-	-	-	-	-
220,458	-	1,204,403	-	559,935	-	44,566	-
-	-	-	-	-	-	-	-
-	-	3,339	-	5,737	-	1,299	-
1,122,229	**-**	**1,330,520**	**-**	**1,308,211**	**-**	**404,322**	**-**
40,503	-	-41,391	-	156,827	-	323,811	-
-210,097	-	-326,320	-	-613,965	-	-9,832	-
49,913	-	-1,785,710	-	358,713	-	-2,296,292	-
77,870	-	315,990	-	54,733	-	-2,622,761	-
454,978	-	-1,520,122	-	145,915	-	-109,667	-
-91,063	-	432,104	-	73,545	-	-80,044	-
1,444,333	**-**	**-1,594,929**	**-**	**1,483,979**	**-**	**-4,390,463**	**-**
1,744,965	-	10,970,840	-	5,395,636	-	9,196,711	-
140,792	-	313,576	-	408,274	-	-50,934	-
576,901	-	3,421,587	-	1,858,583	-	3,124,278	-
-223,398	-	-858,442	-	-248,675	-	-23,713	-
-1,470,805	-	1,292,069	-	-3,263,285	-	519,449	-
2,212,788	**-**	**13,544,701**	**-**	**5,634,512**	**-**	**8,375,328**	**-**
-	-	-548	-	-	-	-	-
201,362,366	-	784,889,101	-	704,357,308	-	325,358,156	-
-1,823,970	-	-40,843,732	-	-8,745,456	-	-6,364,523	-
201,751,184	**-**	**757,589,522**	**-**	**701,246,364**	**-**	**327,368,961**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
201,751,184	**-**	**757,589,522**	**-**	**701,246,364**	**-**	**327,368,961**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Income Opportunities[3]		Real Assets Target Income[3]	
		30/06/2019 USD	30/06/2018 USD	30/06/2019 USD	30/06/2018 USD
Income		**1,337,192**	**-**	**1,160,054**	**-**
Net dividends	2	795,701	-	960,471	-
Bond interest	2	541,491	-	198,171	-
Bank interest	2	-	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12	-	-	1,412	-
Expenses		**750,823**	**-**	**593,792**	**-**
Management fees	4	398,461	-	380,648	-
Performance fees	5	117,785	-	-	-
Administration fees	4	54,586	-	51,357	-
"Taxe d'abonnement"	6	10,072	-	7,954	-
Distributor fees	4	32,635	-	45	-
Broker and transaction fees		137,156	-	99,860	-
Reception and transmission of orders fees	14	-	-	53,928	-
Bank interest and similar charges		-	-	-	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	128	-	-	-
Realised profit/(loss), net, from investments		**586,369**	**-**	**566,262**	**-**
Net realised profit/(loss) on securities sold		-321,878	-	198,485	-
Net realised profit/(loss) on options		-1,786	-	-3,517,001	-
Net realised profit/(loss) on forward foreign exchange contracts		-1,692,228	-	7,663	-
Net realised profit/(loss) on financial futures		-515,703	-	46	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-53,390	-	-72,518	-
Net realised profit/(loss)		**-1,998,616**	**-**	**-2,817,063**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		7,435,355	-	8,859,170	-
Net change in unrealised appreciation/(depreciation) on options		-47,717	-	3,792,900	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,392,213	-	-146,030	-
Net change in unrealised appreciation/(depreciation) on financial futures		-1,267,303	-	-65,242	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**6,513,932**	**-**	**9,623,735**	**-**
Dividend paid	18	-	-	-462	-
Subscriptions		483,679,667	-	504,347,103	-
Redemptions		-2,764,482	-	-9,761,234	-
Increase/(decrease) in net assets		**487,429,117**	**-**	**504,209,142**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**487,429,117**	**-**	**504,209,142**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

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Multi-Asset Sustainable Future[3]		Protect 90		Protect 90 USD		Absolute Volatility Arbitrage[4]	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD	24/05/2019 EUR	30/06/2018 EUR
65,771	**-**	**317,402**	**145,761**	**5,591**	**949**	**70,260**	**35,423**
34,629	-	-	-	-	-	39,644	1,436
31,019	-	-	-	-	-	-	-
123	-	15,636	1,728	5,591	946	29,611	24,766
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	8,886
-	-	301,766	144,033	-	3	1,005	335
76,775	**-**	**8,494,613**	**4,968,645**	**244,846**	**82,314**	**160,804**	**327,250**
19,770	-	6,627,365	3,776,057	189,070	59,188	40,075	54,975
36,237	-	-	-	-	-	1,666	717
4,334	-	1,626,717	926,850	46,408	14,528	31,855	47,468
1,851	-	111,359	113,366	3,486	2,306	4,293	7,012
534	-	-	-	-	-	1,929	2,388
4,982	-	73,540	129,459	5,344	5,527	30,454	113,349
8,104	-	-	-	-	-	16,272	18,990
963	-	55,632	22,913	538	765	9,752	13,597
-	-	-	-	-	-	-	9,024
-	-	-	-	-	-	8,153	30,681
-	-	-	-	-	-	16,355	29,049
-11,004	**-**	**-8,177,211**	**-4,822,884**	**-239,255**	**-81,365**	**-90,544**	**-291,827**
-20,492	-	8,517,409	709,534	326,311	162,145	-16,061	-65,559
-	-	-16,152	-12,750	-5,224	-1,425	-547,984	1,782,759
-	-	625,569	-	398,783	-86,760	-289,688	208,912
-	-	-5,018,908	-1,868,353	117,952	-20,173	719,056	-1,552,385
-	-	-	-	-	-	-	-
-2,484	-	-128,348	64,363	-28,167	27,719	56,894	53,305
-33,980	**-**	**-4,197,641**	**-5,930,090**	**570,400**	**141**	**-168,327**	**135,205**
213,513	-	16,624,751	-903,130	214,645	7,563	486	18,361
-	-	-159,174	114,071	-4,559	3,450	-14,714	-23,275
-	-	-54,775	-	5,188	21,560	201,382	-331,587
-	-	668,791	-16,073	6,089	17,235	-1,054	8,679
-	-	-	-	-	-	-	-
179,533	**-**	**12,881,952**	**-6,735,222**	**791,763**	**49,949**	**17,773**	**-192,617**
-	-	-	-	-	-	-	-
31,098,774	-	136,747,995	613,513,943	2,302,969	11,982,916	2,277,134	7,963,255
-	-	-144,751,098	-51,885,499	-7,575,302	-	-34,461,846	-22,939,772
31,278,307	**-**	**4,878,849**	**554,893,222**	**-4,480,570**	**12,032,865**	**-32,166,939**	**-15,169,134**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**581,441,589**	**26,548,367**	**17,063,621**	**5,030,756**	**32,166,939**	**47,336,073**
31,278,307	**-**	**586,320,438**	**581,441,589**	**12,583,051**	**17,063,621**	**-**	**32,166,939**

The accompanying notes form an integral part of these financial statements

	Note	Volatility Euro[2]		Volatility World[2]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
Income		**165,620**	**74,813**	**683,399**	**884,829**
Net dividends	2	-	-	-	-
Bond interest	2	-	-	-	-
Bank interest	2	65	28	521,566	326,557
Income on Reverse Repos		-	-	161,833	502,740
Interest received on swaps		165,528	74,748	-	55,487
Other income	12	27	37	-	45
Expenses		**7,940,146**	**16,796,176**	**6,223,027**	**7,792,151**
Management fees	4	4,286,859	10,311,679	3,542,571	4,576,019
Performance fees	5	236,253	3,730	172,318	109,353
Administration fees	4	782,891	1,869,945	684,519	827,071
"Taxe d'abonnement"	6	99,884	208,014	97,526	98,769
Distributor fees	4	36,509	60,948	34,209	31,932
Broker and transaction fees		1,404,519	2,450,061	871,707	1,231,057
Reception and transmission of orders fees	14	268,055	846,106	361,495	392,453
Bank interest and similar charges		216,723	89,419	255,353	176,091
Interest paid on swaps		169,899	78,620	-	55,094
Expenses on Repos		131,990	50,902	-	3,019
Other expenses	13	306,564	826,752	203,329	291,293
Realised profit/(loss), net, from investments		**-7,774,526**	**-16,721,363**	**-5,539,628**	**-6,907,322**
Net realised profit/(loss) on securities sold		-942,553	-1,387,839	-8,389,135	32,290,328
Net realised profit/(loss) on options		-40,320,290	177,331,234	-15,819,084	-30,811,755
Net realised profit/(loss) on forward foreign exchange contracts		10,074	741,441	8,076,214	-41,813,930
Net realised profit/(loss) on financial futures		-85,177,452	19,730,451	10,813,890	5,076,094
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		4,731	105,729	-2,139,634	80,150
Net realised profit/(loss)		**-134,200,016**	**179,799,653**	**-12,997,377**	**-42,086,435**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-2,016	487,345	5,026,432	-20,145,569
Net change in unrealised appreciation/(depreciation) on options		86,120,136	-300,865,928	-12,042,487	-17,314,554
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		10,971	-28,298	-13,844,197	41,193,404
Net change in unrealised appreciation/(depreciation) on financial futures		17,264,900	-53,085,825	699,223	-3,134,064
Net change in unrealised appreciation/(depreciation) on swaps and CFD		2,857	-2,857	-	40
Result of operations		**-30,803,168**	**-173,695,910**	**-33,158,406**	**-41,487,178**
Dividend paid	18	-	-	-	-
Subscriptions		395,176,553	604,970,591	1,046,704,727	470,639,394
Redemptions		-722,848,465	-1,611,391,257	-827,420,418	-816,264,379
Increase/(decrease) in net assets		**-358,475,080**	**-1,180,116,576**	**186,125,903**	**-387,112,163**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**655,730,852**	**1,835,847,428**	**359,499,175**	**746,611,338**
Net assets at the end of the year		**297,255,772**	**655,730,852**	**545,625,078**	**359,499,175**

[1] This Sub-Fund has been merged, see more details in Note 1.
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[3] This Sub-Fund has been launched, see more details in Note 1.
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Absolute Return Credit[2]		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol		Global Macro Forex	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
4,376,316	**2,547,833**	**3,187,299**	**4,876,552**	**2,464,538**	**2,505,641**	**537,396**	**1,082,875**
-	600	-	-	-	-	-	-
3,716,640	2,232,876	2,964,910	3,883,267	2,289,274	2,423,488	-	872,532
25,266	6,392	31,732	48,225	23,009	30,838	130,408	42,782
-	-	174,335	147,938	152,255	51,287	404,334	166,869
634,410	307,959	16,188	797,111	-	-	-	-
-	6	134	11	-	28	2,654	692
2,188,309	**1,456,861**	**2,163,993**	**3,665,542**	**627,469**	**1,094,311**	**3,679,889**	**3,774,124**
480,607	241,775	591,345	881,345	46,894	74,096	1,728,634	1,781,337
300,761	14,101	24,379	43,322	23,679	4,127	1,027	57,510
124,513	65,405	183,067	268,068	99,851	124,487	668,147	729,332
17,949	16,646	25,356	36,608	10,984	13,787	66,411	72,816
670	23	14,596	15,561	145	322	4,402	3,971
22,489	29,187	123,148	302,689	58,683	117,140	101,435	82,147
95,509	139,713	65,755	114,282	8,281	10,231	733,029	514,024
36,541	16,347	59,977	45,916	23,019	36,745	221,476	421,080
1,109,270	933,654	1,065,574	1,939,073	355,933	679,714	-	-
-	-	10,775	18,678	-	33,662	154,827	111,865
-	10	21	-	-	-	501	42
2,188,007	**1,090,972**	**1,023,306**	**1,211,010**	**1,837,069**	**1,411,330**	**-3,142,493**	**-2,691,249**
-1,663,945	-1,121,908	3,177,516	-434,903	-258,831	-745,093	785,861	-8,517,701
124,950	-84,101	563,288	-1,807,311	68,752	-495,721	-4,523,488	-472,560
-2,671,428	653,561	-4,437,000	335,417	-4,372,054	1,585,604	-26,437,677	6,640,316
-1,229,897	245,746	-6,649,966	998,234	-1,976,365	391,026	-	-
-1,122,978	316,542	235,158	220,711	46,087	758,510	-	-
20,748	291,037	-25,771	2,412,549	20,874	908,001	6,231,142	-591,322
-4,354,543	**1,391,849**	**-6,113,469**	**2,935,707**	**-4,634,468**	**3,813,657**	**-27,086,655**	**-5,632,516**
3,581,812	-1,421,917	3,715,580	-2,503,787	4,520,514	-2,826,513	-639,706	4,653,831
-6,993	6,993	-48,015	-82,688	25,684	-56,226	-1,166,776	-
723,167	-910,617	1,849,472	-2,424,746	1,628,048	-2,470,272	7,993,207	-6,826,655
-175,825	-369,513	757,183	-2,977,187	-381,004	-797,238	-	-
1,144,097	114,747	-264,982	-60,788	-125,916	-212,259	-	-
911,715	**-1,188,458**	**-104,231**	**-5,113,489**	**1,032,858**	**-2,548,851**	**-20,899,930**	**-7,805,340**
-10	-	-140,418	-191,789	-3,419	-4,285	-	-
67,553,314	82,132,227	5,086,146	20,876,744	12,077,487	15,079,627	165,242,794	362,314,799
-122,186,866	-11,770,443	-35,911,768	-42,009,021	-24,550,221	-29,954,867	-396,535,158	-152,997,450
-53,721,847	**69,173,326**	**-31,070,271**	**-26,437,555**	**-11,443,295**	**-17,428,376**	**-252,192,294**	**201,512,009**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
119,328,271	**50,154,945**	**96,685,852**	**123,123,407**	**89,883,135**	**107,311,511**	**730,271,864**	**528,759,855**
65,606,424	**119,328,271**	**65,615,581**	**96,685,852**	**78,439,840**	**89,883,135**	**478,079,570**	**730,271,864**

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return European Equity[3]		Absolute Return Multi-Strategy[3]	
		30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR
Income		**8,406**	**-**	**15,760,747**	**-**
Net dividends	2	-	-	474,479	-
Bond interest	2	-	-	1,452,102	-
Bank interest	2	977	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	13,823,712	-
Other income	12	7,429	-	10,454	-
Expenses		**94,693**	**-**	**14,556,927**	**-**
Management fees	4	45,597	-	880,716	-
Performance fees	5	34,591	-	1,225,929	-
Administration fees	4	6,269	-	154,963	-
"Taxe d'abonnement"	6	7,825	-	21,110	-
Distributor fees	4	-	-	20,164	-
Broker and transaction fees		74	-	112,461	-
Reception and transmission of orders fees	14	248	-	-	-
Bank interest and similar charges		89	-	-	-
Interest paid on swaps		-	-	12,116,405	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	-	25,179	-
Realised profit/(loss), net, from investments		**-86,287**	**-**	**1,203,820**	**-**
Net realised profit/(loss) on securities sold		2,618,005	-	890,702	-
Net realised profit/(loss) on options		-	-	13,530,836	-
Net realised profit/(loss) on forward foreign exchange contracts		-11,240	-	-4,634,213	-
Net realised profit/(loss) on financial futures		-4,555	-	-2,526,096	-
Net realised profit/(loss) on swaps and CFD		-2,587,298	-	7,777,308	-
Net realised profit/(loss) on foreign exchange		-1,072	-	-104,287	-
Net realised profit/(loss)		**-72,447**	**-**	**16,138,070**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-14,127	-	16,353,941	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-14,011,547	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-65,434	-	3,784,728	-
Net change in unrealised appreciation/(depreciation) on financial futures		-245,275	-	639,121	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		819,133	-	-6,014,787	-
Result of operations		**421,850**	**-**	**16,889,526**	**-**
Dividend paid	18	-	-	-	-
Subscriptions		111,195,394	-	1,662,841,984	-
Redemptions		-827,515	-	-35,943,745	-
Increase/(decrease) in net assets		**110,789,729**	**-**	**1,643,787,765**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**-**	**-**
Net assets at the end of the year		**110,789,729**	**-**	**1,643,787,765**	**-**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Strategy Growth[3]		Euro Alpha Bond[3]		Cash EUR		Cash USD	
30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 EUR	30/06/2018 EUR	30/06/2019 USD	30/06/2018 USD
8,822,428	**-**	**354,237**	**-**	**1,248,562**	**867,724**	**33,745,096**	**18,387,294**
321,254	-	-	-	-	-	-	-
594,332	-	125,204	-	-	-	22,577,064	13,859,642
-	-	-	-	45,140	4,840	6,423,699	1,250,501
-	-	-	-	-	-	818,006	-
7,906,842	-	-	-	1,203,422	862,877	3,926,267	3,276,483
-	-	229,033	-	-	7	60	668
10,758,070	**-**	**1,101,373**	**-**	**6,705,534**	**5,770,453**	**4,166,985**	**6,578,029**
380,999	-	87,255	-	2,282,592	1,924,813	1,528,012	1,272,778
346,269	-	21,263	-	-	-	-	-
63,223	-	18,007	-	1,703,617	1,499,156	2,009,862	1,692,286
6,205	-	23,034	-	196,830	152,916	245,130	194,018
1,895	-	-	-	75,768	101,170	19,770	21,363
80,298	-	3,016	-	10,588	11,554	31,194	35,911
-	-	72,825	-	213,615	156,610	219,449	307,510
5,946	-	-	-	270,801	65,505	44,407	28,730
9,629,135	-	875,768	-	1,262,302	893,448	68,737	3,025,433
-	-	-	-	-	-	-	-
244,100	-	205	-	689,421	965,281	424	-
-1,935,642	**-**	**-747,136**	**-**	**-5,456,972**	**-4,902,729**	**29,578,111**	**11,809,265**
797,618	-	1,920	-	-3,203,012	-2,005,047	23,864,667	53,418,200
9,186,052	-	3,302	-	-	-	-	-
-2,011,551	-	-54,685	-	-	-88,285	2,071,559	8,354,241
-2,120,012	-	277,371	-	-	-	-183,486	130,854
6,954,508	-	10,744,318	-	-	-	-	8,857
98,903	-	67,788	-	1	589,563	10,007,818	-41,081,182
10,969,876	**-**	**10,292,878**	**-**	**-8,659,983**	**-6,406,498**	**65,338,669**	**32,640,235**
8,626,256	-	1,106,548	-	-45,655	-832,482	1,460,656	2,459,459
-9,550,989	-	3,760	-	-	-	-	-
1,092,135	-	147,163	-	-	-	-2,830,794	-263,336
1,298,955	-	-693,517	-	-	-	-145,775	-7,501
-2,458,896	-	-10,683,331	-	-62,378	-	-	-
9,977,337	**-**	**173,501**	**-**	**-8,768,016**	**-7,238,980**	**63,822,756**	**34,828,857**
-	-	-	-	-	-	-22,236	-36,077
658,508,191	-	309,185,936	-	2,731,410,375	2,134,343,300	4,509,908,936	3,208,662,054
-4,192,951	-	-2,168,107	-	-2,743,895,793	-2,055,551,194	-4,209,357,651	-3,115,288,386
664,292,577	**-**	**307,191,330**	**-**	**-21,253,434**	**71,553,126**	**364,351,805**	**128,166,448**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**1,701,794,168**	**1,630,241,042**	**2,142,265,859**	**2,014,099,411**
664,292,577	**-**	**307,191,330**	**-**	**1,680,540,734**	**1,701,794,168**	**2,506,617,664**	**2,142,265,859**

The accompanying notes form an integral part of these financial statements

	Note	Combined	
		30/06/2019 EUR	30/06/2018 EUR
Income		**1,013,085,488**	**898,972,960**
Net dividends	2	286,440,727	252,579,144
Bond interest	2	627,623,069	590,721,446
Bank interest	2	14,218,582	5,376,833
Income on Reverse Repos		9,295,529	8,243,263
Interest received on swaps		64,084,584	36,578,661
Other income	12	11,422,997	5,473,613
Expenses		**490,932,895**	**481,032,069**
Management fees	4	235,335,349	222,458,706
Performance fees	5	29,449,692	37,430,736
Administration fees	4	71,315,659	73,399,357
"Taxe d'abonnement"	6	9,926,366	8,229,977
Distributor fees	4	6,331,099	4,083,396
Broker and transaction fees		26,207,761	35,117,064
Reception and transmission of orders fees	14	24,780,727	28,398,737
Bank interest and similar charges		7,834,098	5,122,146
Interest paid on swaps		73,080,228	51,804,718
Expenses on Repos		2,367,062	2,260,522
Other expenses	13	4,304,854	12,726,710
Realised profit/(loss), net, from investments		**522,152,593**	**417,940,891**
Net realised profit/(loss) on securities sold		-143,362,329	740,662,453
Net realised profit/(loss) on options		-66,408,944	140,599,404
Net realised profit/(loss) on forward foreign exchange contracts		-275,810,183	-86,428,371
Net realised profit/(loss) on financial futures		-298,174,507	147,169,615
Net realised profit/(loss) on swaps and CFD		53,381,071	4,210,604
Net realised profit/(loss) on foreign exchange		2,653,202	-53,112,111
Net realised profit/(loss)		**-205,569,097**	**1,311,042,485**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,628,540,603	-785,866,808
Net change in unrealised appreciation/(depreciation) on options		55,692,426	-313,225,638
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		136,434,658	29,152,696
Net change in unrealised appreciation/(depreciation) on financial futures		29,241,881	-149,507,415
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-83,826,324	-1,129,922
Result of operations		**1,560,514,147**	**90,465,398**
Dividend paid	18	-131,504,686	-104,786,621
Subscriptions		69,462,864,717	24,161,410,035
Redemptions		-24,073,824,197	-22,293,892,880
Increase/(decrease) in net assets		**46,818,049,981**	**1,853,195,932**
Reevaluation of consolidated Net Assets		**411,662,891**	**-363,902,710**
Net assets at the beginning of the year		**33,494,113,236**	**32,004,820,014**
Net assets at the end of the year		**80,723,826,108**	**33,494,113,236**

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

As at 2 July 2018, the Investment Manager has changed from Amundi Hong-Kong to Amundi Asset Management (London Branch) for the the sub-funds Amundi Funds Asia Equity Concentrated and Amundi Funds Equity Greater China.

The following Sub-Funds have been launched during the year:

Sub-Fund	Launch date
Amundi Funds Polen Capital Global Growth	20 November 2018
Amundi Funds Multi-Asset Sustainable Future	18 April 2019
Amundi Funds New Silk Road	10 May 2019
Amundi Funds Japan Equity	15 May 2019
Amundi Funds Euroland Equity	07 June 2019
Amundi Funds European Equity Target Income	07 June 2019
Amundi Funds European Equity Value	07 June 2019
Amundi Funds European Equity Small Cap	07 June 2019
Amundi Funds Top European Players	07 June 2019
Amundi Funds Global Ecology ESG	07 June 2019
Amundi Funds Global Equity Target Income	07 June 2019
Amundi Funds Pioneer US Equity Fundamental Growth	07 June 2019
Amundi Funds Pioneer Global High Yield Bond	07 June 2019
Amundi Funds Pioneer Strategic Income	07 June 2019
Amundi Funds Pioneer US High Yield Bond	07 June 2019
Amundi Funds Pioneer US Bond	07 June 2019
Amundi Funds Optimal Yield	07 June 2019
Amundi Funds Emerging Markets Bond	07 June 2019
Amundi Funds Global Multi-Asset Target Income	07 June 2019
Amundi Funds Pioneer Flexible Opportunities	07 June 2019
Amundi Funds Pioneer Income Opportunities	07 June 2019
Amundi Funds Real Assets Target Income	07 June 2019
Amundi Funds Absolute Return Multi-Strategy	07 June 2019
Amundi Funds Multi-Strategy Growth	07 June 2019
Amundi Funds Pioneer Global Equity	14 June 2019
Amundi Funds Pioneer US Equity Dividend Growth	14 June 2019
Amundi Funds Pioneer US Equity Mid Cap Value	14 June 2019
Amundi Funds Pioneer US Equity Research	14 June 2019
Amundi Funds Pioneer US Equity Research Value	14 June 2019
Amundi Funds US Pioneer Fund	14 June 2019
Amundi Funds China Equity	14 June 2019
Amundi Funds Emerging Europe and Mediterranean Equity	14 June 2019
Amundi Funds Russian Equity	14 June 2019
Amundi Funds Euro Strategic Bond	14 June 2019
Amundi Funds Global Subordinated Bond	14 June 2019
Amundi Funds Pioneer US Short Term Bond	14 June 2019

Sub-Fund	Launch date
Amundi Funds Optimal Yield Short Term	14 June 2019
Amundi Funds Emerging Markets Local Currency Bonds	14 June 2019
Amundi Funds Emerging Markets Short Term Bond	14 June 2019
Amundi Funds Emerging Markets Corporate High Yield Bond	14 June 2019
Amundi Funds Euro Multi-Asset Target Income	14 June 2019
Amundi Funds Global Multi-Asset	14 June 2019
Amundi Funds Global Multi-Asset Conservative	14 June 2019
Amundi Funds Absolute Return European Equity	14 June 2019
Amundi Funds Euro Alpha Bond	14 June 2019

The following Sub-Funds have been liquidated during the year:

Sub-Fund	Liquidation date
Amundi Funds Equity Korea	15 March 2019
Amundi Funds Absolute Volatility Arbitrage	24 May 2019
Amundi Funds Income Partners China Aggregate Bond	27 May 2019

The following Sub-Funds have been renamed on 01 June 2019:

Former Sub-Fund Name	New Sub-Fund Name
Amundi Funds Equity Japan Value	Amundi Funds Japan Equity Value
Amundi Funds Wells Fargo US Mid Cap	Amundi Funds Wells Fargo US Equity Mid Cap
Amundi Funds Equity Euroland Small Cap	Amundi Funds Euroland Equity Small Cap
Amundi Funds Equity Green Impact	Amundi Funds European Equity Green Impact
Amundi Funds Equity Asia Concentrated	Amundi Funds Asia Equity Concentrated
Amundi Funds Equity Emerging Focus	Amundi Funds Emerging Markets Equity Focus
Amundi Funds Equity Emerging World	Amundi Funds Emerging World Equity
Amundi Funds SBI FM Equity India	Amundi Funds SBI FM India Equity
Amundi Funds Equity Latin America	Amundi Funds Latin America Equity
Amundi Funds Dynamic Multi Factors Euro Equity	Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Dynamic Multi Factors Europe Equity	Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds Dynamic Multi Factors Global Equity	Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds Equity Euro Risk Parity	Amundi Funds Euroland Equity Risk Parity
Amundi Funds Equity Europe Risk Parity	Amundi Funds European Equity Risk Parity
Amundi Funds Equity Europe Conservative	Amundi Funds European Equity Conservative
Amundi Funds Equity Global Conservative	Amundi Funds Global Equity Conservative
Amundi Funds Convertible Europe	Amundi Funds European Convertible Bond
Amundi Funds Convertible Global	Amundi Funds Global Convertible Bond
Amundi Funds Bond Euro Aggregate	Amundi Funds Euro Aggregate Bond
Amundi Funds Bond Euro Corporate	Amundi Funds Euro Corporate Bond
Amundi Funds Bond Euro Corporate Short Term	Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Bond Euro Government	Amundi Funds Euro Government Bond
Amundi Funds Bond Euro Inflation	Amundi Funds Euro Inflation Bond
Amundi Funds Bond Euro High Yield	Amundi Funds Euro High Yield Bond
Amundi Funds Bond Euro High Yield Short Term	Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Bond Total Hybrid	Amundi Funds Total Hybrid Bond
Amundi Funds Bond Global	Amundi Funds Global Bond
Amundi Funds Bond Global Aggregate	Amundi Funds Global Aggregate Bond
Amundi Funds Bond Global Corporate	Amundi Funds Global Corporate Bond
Amundi Funds Bond Global High Yield	Amundi Funds Global High Yield Bond

Former Sub-Fund Name	New Sub-Fund Name
Amundi Funds Bond Global Inflation	Amundi Funds Global Inflation Bond
Amundi Funds Bond Global Total Return	Amundi Funds Global Total Return Bond
Amundi Funds Bond US Corporate	Amundi Funds Pioneer US Corporate Bond
Amundi Funds Bond Global Emerging Blended	Amundi Funds Emerging Markets Blended Bond
Amundi Funds Bond Global Emerging Corporate	Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Bond Global Emerging Hard Currency	Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Absolute Volatility Euro Equities	Amundi Funds Volatility Euro
Amundi Funds Absolute Volatility World Equities	Amundi Funds Volatility World
Amundi Funds Credit Unconstrained	Amundi Funds Absolute Return Credit

The following Share Class Names have been changed on 01 june 2019:

Former Share Class Name	New Share Class Name
A3	Q-A3
A4	Q-A4
A5	Q-A5
A6	Q-A6
H	Q-H
I0	Q-I0
I4	Q-I4
I6	Q-I6
I8	Q-I8
I9	Q-I9
I10	Q-I10
I11	Q-I11
I12	Q-I12
I13	Q-I13
I14	Q-I14
I15	Q-I15
I16	Q-I16
I17	Q-I17
I18	Q-I18
I19	Q-I19
I20	Q-I20
F2	Q-F2
P	Q-P
S2	Q-S2
R2	Q-R2
R3	Q-R3
O1	Q-O1
OF	Q-OF
X	Q-X
X2	Q-X2

The following Sub-Funds have been merged:

Merging Sub-Funds	Target Sub-Funds	Merger Dates	Dates of Net Asset Value used to calculate the exchange ratio
Amundi Funds Equity Thailand Amundi Funds II - Asia (Ex. Japan) Equity	Amundi Funds Equity Asia Concentrated renamed "Amundi Funds Asia Equity Concentrated" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds II - Emerging Markets Equity	Amundi Funds Equity Emerging World renamed "Amundi Funds Emerging World Equity" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds Equity India Infrastructure Amundi Funds SBI FM Equity India Select	Amundi Funds SBI FM Equity India renamed "Amundi Funds SBI FM India Equity" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds II - Japanese Equity	Amundi Funds Japan Equity	31 May 2019	31 May 2019
Amundi Funds Convertible Conservative	Amundi Funds Convertible Europe renamed "Amundi Funds European Convertible Bond" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds Bond Europe	Amundi Funds Bond Euro Aggregate renamed "Amundi Funds Euro Aggregate Bond" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds II - Euro Corporate Bond	Amundi Funds Bond Euro Corporate renamed "Amundi Funds Euro Corporate Bond" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds II - Global Inflation-Linked Short-Term	Amundi Funds Bond Global Inflation renamed "Amundi Funds Global Inflation Bond" on 01 June 2019	31 May 2019	31 May 2019
Amundi Funds II - Absolute Return Currencies	Amundi Funds Global Macro Forex	31 May 2019	31 May 2019
Amundi Funds II - Euroland Equity Amundi SICAV II - Euroland Equity	Amundi Funds Euroland Equity	7 June 2019	7 June 2019
Amundi Funds II - European Equity Target Income Amundi SICAV II - European Equity Target Income	Amundi Funds European Equity Target Income	7 June 2019	7 June 2019
Amundi Funds II - European Equity Value Amundi SICAV II - European Equity Value	Amundi Funds European Equity Value	7 June 2019	7 June 2019
Amundi Funds II - European Potential Amundi SICAV II - European Potential	Amundi Funds European Equity Small Cap	7 June 2019	7 June 2019
Amundi Funds II - Top European Players Amundi SICAV II - Top European Players	Amundi Funds Top European Players	7 June 2019	7 June 2019
Amundi Funds II - Global Ecology Amundi SICAV II - Global Ecology	Amundi Funds Global Ecology ESG	7 June 2019	7 June 2019
Amundi Funds II - Global Equity Target Income Amundi SICAV II - Global Equity Target Income	Amundi Funds Global Equity Target Income	7 June 2019	7 June 2019
Amundi Funds II - Pioneer U.S. Fundamental Growth Amundi SICAV II - Pioneer U.S. Fundamental Growth	Amundi Funds Pioneer US Equity Fundamental Growth	7 June 2019	7 June 2019
Amundi Funds II - Euro Aggregate Bond Amundi SICAV II - Euro Aggregate Bond	Amundi Funds Euro Aggregate Bond	7 June 2019	7 June 2019
Amundi Funds II - Euro Bond Amundi SICAV II - Euro Bond	Amundi Funds Euro Government Bond	7 June 2019	7 June 2019
Amundi Funds II - Pioneer Global High Yield Amundi SICAV II - Pioneer Global High Yield	Amundi Funds Pioneer Global High Yield Bond	7 June 2019	7 June 2019
Amundi Funds II - Pioneer Strategic Income Amundi SICAV II - Pioneer Strategic Income	Amundi Funds Pioneer Strategic Income	7 June 2019	7 June 2019
Amundi Funds II - Pioneer U.S. High Yield Amundi SICAV II - Pioneer U.S. High Yield	Amundi Funds Pioneer US High Yield Bond	7 June 2019	7 June 2019
Amundi Funds II - Global Aggregate Bond Amundi SICAV II - Global Aggregate Bond	Amundi Funds Global Aggregate Bond	7 June 2019	7 June 2019

Merging Sub-Funds	Target Sub-Funds	Merger Dates	Dates of Net Asset Value used to calculate the exchange ratio
Amundi Funds II - Pioneer U.S. Dollar Aggregate Bond Amundi SICAV II - Pioneer U.S. Dollar Aggregate Bond	Amundi Funds Pioneer US Bond	7 June 2019	7 June 2019
Amundi Funds II - Optimal Yield Amundi SICAV II - Optimal Yield	Amundi Funds Optimal Yield	7 June 2019	7 June 2019
Amundi Funds II - Emerging Markets Bond Amundi SICAV II - Emerging Markets Bond	Amundi Funds Emerging Markets Bond	7 June 2019	7 June 2019
Amundi Funds II - Global Multi-Asset Target Income Amundi SICAV II - Global Multi-Asset Target Income	Amundi Funds Global Multi-Asset Target Income	7 June 2019	7 June 2019
Amundi Funds II - Pioneer Flexible Opportunities Amundi SICAV II - Pioneer Flexible Opportunities	Amundi Funds Pioneer Flexible Opportunities	7 June 2019	7 June 2019
Amundi Funds II - Pioneer Income Opportunities Amundi SICAV II - Pioneer Income Opportunities	Amundi Funds Pioneer Income Opportunities	7 June 2019	7 June 2019
Amundi Funds II - Real Assets Target Income Amundi SICAV II - Real Assets Target Income	Amundi Funds Real Assets Target Income	7 June 2019	7 June 2019
Amundi Funds II - Absolute Return Multi-Strategy Amundi SICAV II - Absolute Return Multi-Strategy	Amundi Funds Absolute Return Multi-Strategy	7 June 2019	7 June 2019
Amundi Funds II - Multi-Strategy Growth Amundi SICAV II - Multi-Strategy Growth	Amundi Funds Multi-Strategy Growth	7 June 2019	7 June 2019
Amundi Funds II - Pioneer Global Select	Amundi Funds Pioneer Global Equity	14 June 2019	14 June 2019
Amundi Funds II - Pioneer U.S. Equity Dividend Growth	Amundi Funds Pioneer US Equity Dividend Growth	14 June 2019	14 June 2019
Amundi Funds II - Pioneer U.S. Mid Cap Value	Amundi Funds Pioneer US Equity Mid Cap Value	14 June 2019	14 June 2019
Amundi Funds II - Pioneer U.S. Research	Amundi Funds Pioneer US Equity Research	14 June 2019	14 June 2019
Amundi Funds II - Pioneer U.S. Research Value	Amundi Funds Pioneer US Equity Research Value	14 June 2019	14 June 2019
Amundi Funds II - U.S.Pioneer Fund	Amundi Funds US Pioneer Fund	14 June 2019	14 June 2019
Amundi Funds II - China Equity	Amundi Funds China Equity	14 June 2019	14 June 2019
Amundi Funds II - Emerging Europe and Mediterranean Equity	Amundi Funds Emerging Europe and Mediterranean Equity	14 June 2019	14 June 2019
Amundi Funds II - Russian Equity	Amundi Funds Russian Equity	14 June 2019	14 June 2019
Amundi Funds II - Euro Strategic Bond	Amundi Funds Euro Strategic Bond	14 June 2019	14 June 2019
Amundi Funds II - Global Subordinated Bond	Amundi Funds Global Subordinated Bond	14 June 2019	14 June 2019
Amundi Funds II - Pioneer U.S. Dollar Short-Term	Amundi Funds Pioneer US Short-Term Bond	14 June 2019	14 June 2019
Amundi Funds II - Optimal Yield Short-Term	Amundi Funds Optimal Yield Short Term	14 June 2019	14 June 2019
Amundi Funds II - Emerging Markets Bond Local Currencies	Amundi Funds Emerging Markets Local Currency Bond	14 June 2019	14 June 2019
Amundi Funds II - Emerging Markets Bond Short-Term	Amundi Funds Emerging Markets Short Term Bond	14 June 2019	14 June 2019
Amundi Funds II - Emerging Markets Corporate High Yield Bond	Amundi Funds Emerging Markets Corporate High Yield Bond	14 June 2019	14 June 2019
Amundi Funds II - Euro Multi-Asset Target Income	Amundi Funds Euro Multi-Asset Target Income	14 June 2019	14 June 2019
Amundi Funds II - Global Multi-Asset	Amundi Funds Global Multi-Asset	14 June 2019	14 June 2019
Amundi Funds II - Global Multi-Asset Conservative	Amundi Funds Global Multi-Asset Conservative	14 June 2019	14 June 2019
Amundi Funds II - Absolute Return European Equity	Amundi Funds Absolute Return European Equity	14 June 2019	14 June 2019
Amundi Funds II - Euro Alpha Bond	Amundi Funds Euro Alpha Bond	14 June 2019	14 June 2019
Amundi Funds Equity Euro Concentrated	Amundi Funds Euroland Equity	21 June 2019	21 June 2019
Amundi Funds Equity Europe Small Cap	Amundi Funds European Equity Small Cap	21 June 2019	21 June 2019
Amundi Funds Equity Europe Concentrated	Amundi Funds Top European Players	21 June 2019	21 June 2019
Amundi Funds Equity Global Concentrated	Amundi Funds Pioneer Global Equity	21 June 2019	21 June 2019

Merging Sub-Funds	Target Sub-Funds	Merger Dates	Dates of Net Asset Value used to calculate the exchange ratio
Amundi Funds Equity US Relative Value Amundi Funds II - Pioneer North American Basic Value	Amundi Funds Pioneer US Equity Research Value	21 June 2019	21 June 2019
Amundi Funds Equity Greater China	Amundi Funds China Equity	21 June 2019	21 June 2019
Amundi Funds US Aggregate	Amundi Funds Pioneer US Bond	21 June 2019	21 June 2019
Amundi Funds Bond Global Emerging Local Currency	Amundi Funds Emerging Markets Local Currency Bonds	21 June 2019	21 June 2019

In reference to the prospectus of April 2019, as at 30 June 2019, the Fund consisted of 104 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Equity Japan Target, Amundi Funds Japan Equity Value, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Polen Capital Global Growth, Amundi Funds Euroland Equity, Amundi Funds European Equity Target Income, Amundi Funds European Equity Value, Amundi Funds European Equity Small Cap, Amundi Funds Top European Players, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Target Income, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap Value, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds US Pioneer Fund, Amundi Funds Euroland Equity Small Cap, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds European Equity Green Impact, Amundi Funds Equity ASEAN, Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Russian Equity, Amundi Funds Japan Equity, Amundi Funds New Silk Road, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds Global Equity Conservative, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Euro Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Global Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Short-Term Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Bond Asian Local Debt, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Local Currency Bonds, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds BFT Optimal Income, Amundi Funds Multi-Asset Conservative, Amundi Funds Global Perspective, Amundi Funds Target Coupon, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi Asset, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Absolute Return Credit, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Multi-Strategy Growth, Amundi Funds Euro Alpha Bond, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Investors	Board approval needed[3]	Minimum initial investment[1]	Maximum subscription fees[2]	Maximum conversion fees[4]	Maximum redemption fees
Q-A	All investors	No	-	4.50%	3.00%	-
Q-F	Clients of authorised distributors	No	-	-	1.00%	-
Q-H	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
Q-I	Institutional investors	No	USD 500,000	2.50%	1.00%	-
M	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
Q-O	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	Private banks	Yes	USD 100,000	4.50%	1.00%	-
Q-R	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
Q-S	Clients of authorised distributors	No	-	3.00%	1.00%	-
Q-X	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Absolute Volatility Euro Equities and Absolute Volatility World Equities, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required due to their domiciliation specificity.
[4] For Q-A4 share classes, switch is only possible between Q-A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

- **PRESENTATION OF THE FINANCIAL STATEMENTS**

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.
The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated April 2019, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:
- For the sub-fund Amundi Funds Equity MENA: 27 June 2019.
- For all other sub-funds: 28 June 2019.

In the annual report as at 30 June 2019, the sub-funds merged or liquidated during this year were shown separately in the Statement of Operations and Changes in Net Assets and were included in the combined figures.

The objective of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved.

- **Cross Sub-Funds investments** - As at 30 June 2019, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 968,020,157 corresponding to 1,20% of the total net asset value. Therefore, the total combined NAV at the period end without those cross investments would amount to EUR 79,755,805,951.

- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.

- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded in the Statement of Operations and Changes in Net Assets.

- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.

- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.

- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets.

- **Futures-style options contracts -** Futures-style options contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under "Valuation of investments"). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. In the Cash sub-funds, the unexpired forward foreign exchange contracts are valued with the linearisation method.

- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value.

- **Swaps** - The Fund is authorised to enter into volatility swaps, correlation swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Except for the interest rate swaps included in the Net Asset Value of the Cash EUR and Cash USD sub-funds, interest rate swaps, volatility swaps, correlation swaps, variance swaps, credit default swaps, total return swaps, inflation swaps and currency swaps are recorded at market value based on the valuation elements laid down in the contracts. In the Cash sub-funds, the unexpired swaps contracts are valued with the linearisation method. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets.

- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" for securities held. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold".

- **Mortgage related securities - To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements".

- **"Net realised profit/(loss) on securities sold"** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees". Refer to note 14 which describes the reception and transmission of orders fees.
- **Contracts for difference** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.

3 EXCHANGE RATES USED AS OF 30 JUNE 2019

The exchange rates used for the combined figures are the following:

1 JPY =	0.008150	EUR
1 CNH =	0.127763	EUR
1 USD =	0.878117	EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports of the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.
From such fee, Amundi Luxembourg S.A. will pay the fees of the Custodian, the Administrative Agent, the Domiciliary Agent, the Transfer Agent and the Registrar Agent and the administrative expenses of the Fund.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.

The Management Company is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.

The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2019 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applicated:

AMUNDI FUNDS	Sub-funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH SUB-FUNDS						
Cash EUR	EUR	EUR	- A2 Class	0.19%	0.10%	/
		EUR	- F2 Class	0.19%	0.10%	0%
		EUR	- I2 Class	0.12%	0.10%	/
		EUR	- M2 Class	0.10%	0.10%	/
		EUR	- O Class	/	0.06%	/
		EUR	- R2 Class	0.20%	0.10%	/
		EUR	- G2 Class	0.19%	0.10%	/
		EUR	- Q-X2 Class	0.04%	0.03%	/
		EUR	- Q-X Class	0.05%	0.05%	/
		GBP	- M2 Class	0.10%	0.10%	/
Cash USD	USD	USD	- A2 Class	0.07%	0.10%	/
		USD	- F2 Class	0.07%	0.10%	0%
		USD	- I2 Class	0.07%	0.10%	/
		USD	- M2 Class	0.07%	0.10%	/
		USD	- O Class	/	0.06%	/
		USD	- R2 Class	0.15%	0.10%	/
		USD	- G2 Class	0.07%	0.10%	/
		USD	- Q-X Class	0.05%	0.05%	/

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD, whose guarantor is part of Crédit Agricole Group, are the following:

	Annual rate
AMUNDI ABS CAP 3DEC	0.26%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	0.35%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	0.18%
AMUNDI 12 M FCP	0.15%
CPR OBLIG 12M PART I	0.18%
AMUNDI 12 M I USD FCP	0.18%
AMUNDI 6M I USD 3D FCP	0.18%
NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	0.50%
NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND	0.50%
AMUNDI FUNDS EURO CORPORATE BOND Class I EUR (C)	0.35%
AMUNDI FUNDS EURO HIGH YIELD BOND Class I EUR (C)	0.45%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IU (C)	0.90%
AMUNDI FUNDS GLOBAL MACRO FOREX Class I EUR (C)	0.40%
AMUNDI FUNDS CASH USD Class I2 USD (C)	0.07%
AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IE (C)	0.90%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Class I EUR (C)	0.40%
AMUNDI FUNDS GLOBAL MACRO FOREX Class I USD Hgd (C)	0.01%
AMUNDI INDEX SOLUTIONS BOND EURO CORPORATE IE CAP	0.08%
AMUNDI FUNDS PIONEER US CORPORATE BOND Class I USD (C)	0.35%
AMUNDI FUNDS PIONEER US CORPORATE BOND Class I EUR Hgd (C)	0.35%
AMUNDI FUNDS TOTAL HYBRID BOND Class I EUR (C)	0.55%
AMUNDI FUNDS EUROLAND EQUITY RISK PARITY Class I EUR (C)	0.25%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100	0.15%
AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV	0.15%
AMUNDI INDEX SOLUTIONS SHS -IE- SICAV	0.08%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV	0.08%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Class I USD (C)	0.40%
AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF	0.13%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	0.08%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD	0.08%
AMUNDI INDEX ETF	0.07%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	0.10%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	0.10%
AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF	0.05%
ETF AMUNDI SP 500 PART B	0.05%
AMUNDI INDEX SOLUTIONS	0.06%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BONDS Class I EUR Hgd (C)	0.45%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BONDS Class I USD (C)	0.45%

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Multi Asset sub-funds, Protected sub-funds and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category the O classes Category, the Q classes Category, the S classes Category, the X classes Category and the Z classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the Q classes Category, the S classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.
However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the Q classes Category, the S classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 MASTER-FEEDER STRUCTURE

Amundi Funds European Equity Green Impact

The objective of the sub-fund Amundi Funds European Equity Green Impact is to achieve long-term capital growth.

Specifically, the sub-fund invests as a feeder fund in Amundi Valeurs Durables (Master Fund).

The Master Fund invests mainly in European equities. Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only. Amundi Valeurs Durables is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 75% of its net assets in equities of companies that are headquartered, or do substantial business, in Europe, that derive a large portion of revenue from environmental activities, and that perform well on extra-financial ESG criteria (environment, social and governance).

The Master Fund expects to have an equity exposure of between 75% and 120%. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Master Fund may also invest in investment-grade bonds and convertible bonds, money market instruments and deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure. In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices). The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).The Master Fund is not managed in consideration of any index though its performance is compared to the MSCI Europe Index.

The Master Fund's investment team analyses about 100 European equities, among which they select companies that are active in green technologies (energy efficiency, renewable energies, water and waste management) and exclude companies that produce energy from fossil fuels or nuclear power. The investment team uses an optimisation process to achieve the desired diversification, number of securities, risk profile and liquidity.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds European Equity Green Impact amount to EUR 3,292,362 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds European Equity Green Impact share-classes:

			Ongoing charges	Performance fees
European Equity Green Impact	EUR	- A EUR (C)	1.63%	0.00%
	EUR	- F2 EUR (C)	3.00%	0.00%
	EUR	- I EUR (C)	0.67%	0.10%
	EUR	- G EUR (C)	2.02%	0.00%
	EUR	- ME (C)	0.91%	0.00%

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 174,092 or 0.10% of the average NAV of the Master Fund (OR Class) Amundi Valeurs Durables.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Global Total Return Bond

The objective of the sub-fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.
The Master Fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The Master Fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 6,452,131 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	- A EUR (C)	0.93%	0.67%
	EUR	- A EUR AD (D)	0.93%	0.71%
	EUR	- A EUR QD (D)	0.59%	0.76%
	EUR	- F2 EUR (C)	1.72%	0.31%
	EUR	- F2 EUR QD (D)	1.72%	0.31%
	EUR	- I EUR (C)	0.71%	0.75%
	EUR	- I EUR AD (D)	0.71%	0.75%
	EUR	- G EUR (C)	1.13%	0.67%
	EUR	- G EUR QD (D)	1.13%	0.67%

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to 363,285 or 0.10% of the average NAV of the Master Fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.
Amundi Funds Bond Global Total Return also indirectly pays for fees of underlying funds held in the Master Fund.

Amundi Funds Target Coupon

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.
The Master Fund invests at least 70% of its net assets in debt instruments. The Master Fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.
Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).
The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio
The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 2,041,507 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	- Q-A4 EUR AD (D)	1.01%	0.00%
	EUR	- A2 EUR AD (D)	1.01%	0.00%
	EUR	- F2 EUR AD (D)	1.61%	0.00%
	EUR	- I2 EUR AD (D)	0.52%	0.00%
	EUR	- G2 EUR AD (D)	1.21%	0.00%

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to EUR 183,883 or 0.10% of the average NAV of the Master Fund (OR class) Amundi Revenus.
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.
The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2019, certain sub-funds had the following positions on futures contracts:
The broker of all the futures listed is NEWEDGE.
Please refer to the note 21 for detailed collateral information.

Amundi Funds Global Equity Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-5,764	EURO STOXX 50	09-2019	EUR	-227,509,737.31	-6,957,885.79
-341	FTSE/MIB IDX FUT	09-2019	EUR	-41,077,632.02	-1,854,279.57
1,684	S&P 500 EMINI	09-2019	USD	247,901,640.00	4,984,640.00
116	TOPIX INDEX	09-2019	JPY	16,699,085.26	258,399.77
				Total :	**-3,569,125.59**

Amundi Funds Pioneer Global Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
88	TOPIX INDEX	09-2019	JPY	11,124,228.62	78,895.24
				Total :	**78,895.24**

Amundi Funds CPR Global Lifestyles

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
70	AUSTRALIAN DOLLAR	09-2019	USD	4,925,200.00	50,025.00
110	CANADIAN DOLLAR	09-2019	USD	8,421,050.00	126,515.00
-150	EURO FX	09-2019	USD	-21,462,187.50	-115,312.50
-95	EURO/GBP FUTURE	09-2019	GBP	-13,569,345.12	-76,860.73
24	S&P 500	09-2019	USD	17,665,200.00	179,150.00
				Total :	**163,516.77**

Amundi Funds Asia Equity Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
153	MSCI AC ASIA EX JAP	09-2019	USD	7,337,834.10	354,393.90
				Total :	**354,393.90**

Amundi Funds New Silk Road

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
11	HSCEI FUTURES	07-2019	HKD	762,781.86	10,911.97
16	MSCI EME MKTS	09-2019	USD	872,800.00	34,676.00
9	MSCI TAIWAN INDEX	07-2019	USD	347,850.00	810.00
				Total :	**46,397.97**

Amundi Funds Euroland Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
3	CAC 40	07-2019	EUR	165,960.00	1,399.00
6	DAX INDEX	09-2019	EUR	1,856,400.00	28,625.00
61	EURO STOXX 50	09-2019	EUR	2,110,600.00	54,320.00
1	FTSE/MIB IDX FUT	09-2019	EUR	105,750.00	3,175.00
1	IBEX 35 INDEX FUTURE	07-2019	EUR	91,580.00	1,555.00
				Total :	**89,074.00**

Amundi Funds European Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
7	FTSE 100 INDEX	09-2019	GBP	576,240.50	5,459.32
182	STOXX EUROP 600 FUT	09-2019	EUR	3,482,570.00	65,975.00
				Total :	**71,434.32**

Amundi Funds Global Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
26	S&P 500 EMINI	09-2019	USD	3,827,525.00	66,375.00
48	STOXX EUROP 600 FUT	09-2019	EUR	1,046,784.96	20,635.05
28	TOPIX MINI INDEX FUT	09-2019	JPY	403,081.37	165,22
				Total :	**87,175.27**

Amundi Funds Equity Emerging Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
2	MINI MSCI EMG MKT	09-2019	USD	105,340.00	4,690.00
				Total :	**4,690.00**

Amundi Funds Euroland Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
245	EURO STOXX 50	09-2019	EUR	8,477,000.00	130,440.00
				Total :	**130,440.00**

Amundi Funds European Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
22	EURO STOXX 50	09-2019	EUR	761,200.00	18,010.00
6	FTSE 100 INDEX	09-2019	GBP	493,920.43	4,492.62
				Total :	**22,502.62**

Amundi Funds European Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	AMSTERDAM INDEX	07-2019	EUR	112,180.00	1,480.00
1	CAC 40	07-2019	EUR	55,320.00	1,699.00
1	DAX INDEX	09-2019	EUR	309,400.00	6,837.50
1	FTSE 100 INDEX	09-2019	GBP	82,320.07	776.71
1	SWISS MKT INDEX FUT	09-2019	CHF	88,908.90	-81.06
				Total :	**10,712.15**

Amundi Funds Global Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
1	DAX INDEX	09-2019	EUR	352,686.36	8,128.19
1	EURO FX	09-2019	USD	143,081.25	806.25
1	FTSE 100 INDEX	09-2019	GBP	93,784.28	922.70
2	S&P MID 400 EMINI	09-2019	USD	390,000.00	6,780.00
3	SWISS MKT INDEX FUT	09-2019	CHF	303,163.77	-861.52
				Total :	**15,775.62**

Amundi Funds European Convertible Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-408	EURO BOBL	09-2019	EUR	-54,851,520.00	-284,380.00
-240	EURO BUND	09-2019	EUR	-41,457,600.00	-434,400.00
259	EURO FX	09-2019	USD	32,522,831.05	165,003.73
199	EURO STOXX 50	09-2019	EUR	6,879,430.00	175,960.00
-53	EURO-OAT FUTURES	09-2019	EUR	-8,738,110.00	-148,400.00
				Total :	**-526,216.27**

Amundi Funds Global Convertible Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-53	EURO BOBL	09-2019	EUR	-7,125,320.00	-38,160.00
-48	EURO BUND	09-2019	EUR	-8,291,520.00	-86,880.00
71	EURO STOXX 50	09-2019	EUR	2,454,470.00	62,790.00
-8	EURO-OAT FUTURES	09-2019	EUR	-1,318,960.00	-22,400.00
-15	NIKKEI 225 (SGX)	09-2019	JPY	-1,297,125.74	-244.51
				Total :	**-84,894.51**

Amundi Funds Euro Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,489	EURO BOBL	09-2019	EUR	-200,225,830.00	-793,700.00
197	EURO BUND	09-2019	EUR	34,039,630.00	276,040.00
249	EURO BUXL	09-2019	EUR	50,532,060.00	1,028,820.00
-1,421	EURO SCHATZ	09-2019	EUR	-159,556,985.00	-292,575.00
295	EURO-BTP FUTURE	09-2019	EUR	39,618,500.00	12,100.00
-722	EURO-OAT FUTURES	09-2019	EUR	-119,036,140.00	-912,950.00
-3	LONG GILT	09-2019	GBP	-436,857.40	-2,179.26
-3,466	SHORT EURO BTP	09-2019	EUR	-386,459,000.00	-2,019,140.00
-22	US LONG BOND	09-2019	USD	-3,005,246.75	-35,618.63
6	US ULTRA BOND CBT	09-2019	USD	935,359.59	9,220.23
-56	US 10 YR NOTE FUTURE	09-2019	USD	-6,290,503.41	-48,406.46
-48	US 10YR ULTRA T NOTE	09-2019	USD	-5,819,283.46	-63,882.82
27	US 2 YR NOTE FUTURE	09-2019	USD	5,101,731.09	12,039.63
-465	US 5 YR NOTE FUTURE	09-2019	USD	-48,242,908.85	-290,596.67
				Total :	**-3,120,828.98**

Amundi Funds Euro Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-2,161	EURO BOBL	09-2019	EUR	-290,589,670.00	-995,710.00
526	EURO BUND	09-2019	EUR	90,887,540.00	229,880.00
162	EURO BUXL	09-2019	EUR	32,876,280.00	1,152,960.00
-33	EURO SCHATZ	09-2019	EUR	-3,705,405.00	-990.00
-44	LONG GILT	09-2019	GBP	-6,407,241.84	-33,929.37
3	US LONG BOND	09-2019	USD	409,806.38	8,232.35
404	US 10 YR NOTE FUTURE	09-2019	USD	45,381,488.87	272,931.70
66	US 10YR ULTRA T NOTE	09-2019	USD	8,001,514.75	92,840.28
-103	US 2 YR NOTE FUTURE	10-2019	USD	-19,462,159.33	-14,838.58
-952	US 5 YR NOTE FUTURE	10-2019	USD	-98,768,277.91	-1,114,345.05
				Total :	**-402,968.67**

Amundi Funds Euro Corporate Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-233	EURO BOBL	09-2019	EUR	-31,331,510.00	-131,700.00
-20	EURO BUND	09-2019	EUR	-3,455,800.00	-7,200.00
476	EURO SCHATZ	09-2019	EUR	53,447,660.00	106,715.00
23	US 10 YR NOTE FUTURE	09-2019	USD	2,583,599.61	28,113.58
-44	US 2 YR NOTE FUTURE	10-2019	USD	-8,313,932.14	-45,140.43
-2	US 5 YR NOTE FUTURE	09-2019	USD	-207,496.38	-2,991.10
				Total :	**-52,202.95**

Amundi Funds Euro Government Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
228	EURO BOBL	09-2019	EUR	30,659,160.00	118,560.00
904	EURO BUND	09-2019	EUR	156,202,160.00	1,249,298.20
-170	EURO BUXL	09-2019	EUR	-34,499,800.00	-679,620.00
324	EURO SCHATZ	09-2019	EUR	36,380,340.00	66,420.00
324	EURO-BTP FUTURE	09-2019	EUR	43,513,200.00	274,920.00
-578	EURO-OAT FUTURES	09-2019	EUR	-95,294,860.00	-808,540.00
-2,225	SHORT EURO BTP	09-2019	EUR	-248,087,500.00	-1,081,220.00
-530	US 5 YR NOTE FUTURE	09-2019	USD	-54,986,541.27	-397,850.92
				Total :	**-1,258,032.72**

Amundi Funds Euro Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
2	EURO BOBL	09-2019	EUR	268,940.00	140.00
2	EURO BUND	09-2019	EUR	345,580.00	3,477.70
667	EURO BUND	09-2019	EUR	115,250,930.00	953,814.05
-159	EURO BUXL	09-2019	EUR	-32,267,460.00	-619,380.00
-1	EURO BUXL	09-2019	EUR	-202,940.00	-6,140.00
-1	EURO SCHATZ	09-2019	EUR	-112,285.00	-50.00
-2	EURO-BTP FUTURE	09-2019	EUR	-268,600.00	-10,400.00
-278	EURO-BTP FUTURE	09-2019	EUR	-37,335,400.00	-1,194,280.00
-5	EURO-OAT FUTURES	09-2019	EUR	-824,350.00	-14,050.00
-1,316	EURO-OAT FUTURES	09-2019	EUR	-216,968,920.00	-3,506,330.00
-434	SHORT EURO BTP	09-2019	EUR	-48,391,000.00	-458,200.00
				Total :	**-4,851,398.25**

Amundi Funds Euro Strategic Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,024	EURO BOBL	09-2019	EUR	-137,666,560.00	-409,600.00
2,000	EURO BONO FUTURE	09-2019	EUR	314,380,000.00	-130,110.00
-964	EURO BUND	09-2019	EUR	-166,521,360.00	-1,156,800.00
500	EURO BUXL	09-2019	EUR	101,500,000.00	923,640.00
-4,080	EURO SCHATZ	09-2019	EUR	-458,122,800.00	-652,800.00
900	EURO-BTP FUTURE	09-2019	EUR	120,870,000.00	733,720.00
3,000	EURO-OAT FUTURES	09-2019	EUR	494,610,000.00	1,675,700.00
2,500	US 2 YR NOTE FUTURE	09-2019	USD	472,331,094.13	-289,851.63
3,000	US 5 YR NOTE FUTURE	09-2019	USD	311,265,147.52	-37,867.49
				Total :	**656,030.88**

Amundi Funds Euro High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
376	EURO BOBL	09-2019	EUR	50,560,720.00	270,720.00
				Total :	**270,720.00**

Amundi Funds Euro High Yield Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-63	EURO BOBL	09-2019	EUR	-8,471,610.00	-44,100.00
				Total :	**-44,100.00**

Amundi Funds Total Hybrid Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-175	EURO BOBL	09-2019	EUR	-23,532,250.00	-75,470.00
-7	EURO BUND	09-2019	EUR	-1,209,530.00	-11,590.00
-244	EURO SCHATZ	09-2019	EUR	-27,397,540.00	-56,920.00
-3	LONG GILT	09-2019	GBP	-436,857.40	-2,022.80
166	US 10 YR NOTE FUTURE	09-2019	USD	18,646,849.39	370,113.82
32	US 10YR ULTRA T NOTE	09-2019	USD	3,879,522.30	90,665.54
9	US 2 YR NOTE FUTURE	10-2019	USD	1,700,577.03	10,755.51
-16	US 5 YR NOTE FUTURE	10-2019	USD	-1,659,971.06	-23,736.64
				Total :	**301,795.43**

Amundi Funds Pioneer Strategic Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-2,302	EURO BOBL	09-2019	EUR	-309,480,880.00	-1,127,980.00
-276	EURO BUND	09-2019	EUR	-47,676,240.00	-372,600.00
4	US LONG BOND	09-2019	USD	546,518.26	7,244.47
139	US ULTRA BOND CBT	09-2019	USD	21,676,792.46	358,546.28
-1,612	US 10YR ULTRA T NOTE	09-2019	USD	-195,519,406.39	-1,639,280.38
-598	US 5 YR NOTE FUTURE	09-2019	USD	-62,045,519.41	-11,319.22
				Total :	**-2,785,388.85**

Amundi Funds Global Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
200	CAN 10YR BOND FUT	09-2019	CAD	21,883,693.84	214,275.92
-732	EURO BOBL	09-2019	EUR	-112,069,399.10	-538,823.22
-632	EURO BUND	09-2019	EUR	-124,324,709.18	-2,691,758.78
35	EURO BUXL	09-2019	EUR	8,091,174.00	88,461.98
527	EURO SCHATZ	09-2019	EUR	67,387,573.27	107,195.24
-9	EURO-BTP FUTURE	09-2019	EUR	-1,376,467.56	-55,755.65
-49	EURO-OAT FUTURES	09-2019	EUR	-9,199,943.84	-146,199.14
20	JAPANESE 10Y BOND	09-2019	JPY	28,559,486.28	72,396.49
-78	LONG GILT	09-2019	GBP	-12,934,823.33	-113,880.00
-107	US LONG BOND	09-2019	USD	-16,648,531.25	-564,258.08
108	US ULTRA BOND CBT	09-2019	USD	19,180,125.00	668,250.00
42	US 10 YR NOTE FUTURE	09-2019	USD	5,374,687.50	27,187.32
-71	US 10YR ULTRA T NOTE	09-2019	USD	-9,806,875.00	-225,234.38
425	US 2 YR NOTE FUTURE	10-2019	USD	91,441,410.50	581,060.00
33	US 5 YR NOTE FUTURE	10-2019	USD	3,899,156.25	51,562.50
-10	10 YR MINI JGB FUT	09-2019	JPY	-1,426,860.52	-2,227.58
60	10Y AUSTRALIAN BOND	09-2019	AUD	6,048,388.83	54,489.77
				Total :	**-2,473,257.61**

Amundi Funds Global Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
4,776	AUST 3YR BOND FUT	09-2019	AUD	385,421,193.61	767,900.45
2,087	CAN 10YR BOND FUT	09-2019	CAD	228,356,345.19	718,773.28
-25,711	EURO BOBL	09-2019	EUR	-3,936,361,093.39	-14,319,020.66
-1,446	EURO BUND	09-2019	EUR	-284,451,787.15	-2,821,445.33
-626	EURO BUXL	09-2019	EUR	-144,716,426.40	-1,156,610.83
-6,780	EURO SCHATZ	09-2019	EUR	-866,959,671.24	-902,089.03
1,368	EURO-BTP FUTURE	09-2019	EUR	209,223,069.12	4,821,121.19
4,029	EURO-OAT FUTURES	09-2019	EUR	756,460,688.72	10,454,001.79
-175	JAPANESE 10Y BOND	09-2019	JPY	-249,895,504.92	-186,096.10
1,833	LONG GILT	09-2019	GBP	303,968,348.37	2,606,818.58
-1,996	US LONG BOND	09-2019	USD	-310,565,125.00	141,125.00
-3,061	US ULTRA BOND CBT	09-2019	USD	-543,614,468.75	-21,197,671.88
-330	US 10 YR NOTE FUTURE	09-2019	USD	-42,229,687.50	-433,125.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-907	US 10YR ULTRA T NOTE	09-2019	USD	-125,279,375.00	-765,281.25
15,805	US 2 YR NOTE FUTURE	10-2019	USD	3,400,544,689.30	9,542,185.94
9,099	US 5 YR NOTE FUTURE	10-2019	USD	1,075,103,718.75	218,651.61
1,357	10Y AUSTRALIAN BOND	09-2019	AUD	136,794,394.12	1,264,535.32
72	2YR EUR SWAPNOTE	09-2019	EUR	9,257,897.38	20,498.40
-253	5YR EUR SWAPNOTE	09-2019	EUR	-37,841,207.98	-187,275.66
				Total :	**-11,413,004.18**

Amundi Funds Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
161	CAN 10YR BOND FUT	09-2019	CAD	17,616,373.54	153,880.72
-743	EURO BOBL	09-2019	EUR	-113,753,502.10	-553,570.68
-367	EURO BUND	09-2019	EUR	-72,194,886.50	-1,078,739.69
70	EURO BUXL	09-2019	EUR	16,182,348.00	448,732.75
-107	EURO SCHATZ	09-2019	EUR	-13,682,106.91	-30,462.90
83	EURO-OAT FUTURES	09-2019	EUR	15,583,578.35	149,900.24
61	LONG GILT	09-2019	GBP	10,115,695.17	52,396.51
59	US LONG BOND	09-2019	USD	9,180,031.25	19,343.75
-8	US ULTRA BOND CBT	09-2019	USD	-1,420,750.00	-23,500.00
-158	US 10 YR NOTE FUTURE	09-2019	USD	-20,219,062.50	-398,819.88
159	US 10YR ULTRA T NOTE	09-2019	USD	21,961,875.00	399,281.25
542	US 2 YR NOTE FUTURE	10-2019	USD	116,614,692.92	753,726.88
329	US 5 YR NOTE FUTURE	10-2019	USD	38,873,406.25	514,062.50
				Total :	**406,231.45**

Amundi Funds Global Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1	EURO BOBL	09-2019	EUR	-134,440.00	-70.00
1	EURO BOBL	09-2019	EUR	134,440.00	690.00
-25	EURO BOBL	09-2019	EUR	-3,361,000.00	-17,000.00
6	EURO BUND	09-2019	EUR	1,036,440.00	10,133.10
-1	EURO BUND	09-2019	EUR	-172,740.00	-1,700.00
443	EURO BUND	09-2019	EUR	76,523,820.00	610,408.85
-124	EURO BUXL	09-2019	EUR	-25,172,000.00	-536,320.00
-4	EURO SCHATZ	09-2019	EUR	-449,140.00	-940.00
-5	EURO SCHATZ	09-2019	EUR	-561,425.00	-1,175.00
-256	EURO-BTP FUTURE	09-2019	EUR	-34,380,800.00	-1,112,970.00
-1	EURO-BTP FUTURE	09-2019	EUR	-134,300.00	-5,200.00
-9	EURO-OAT FUTURES	09-2019	EUR	-1,483,830.00	-25,290.00
-1,103	EURO-OAT FUTURES	09-2019	EUR	-181,851,610.00	-2,969,990.00
-7	JAPANESE 10Y BOND	09-2019	JPY	-8,777,502.79	-23,391.46
109	LONG GILT	09-2019	GBP	15,872,485.47	17,054.09
-4	LONG GILT	09-2019	GBP	-582,476.53	-6,392.49
-17	LONG GILT	09-2019	GBP	-2,475,525.26	-27,168.08
-501	SHORT EURO BTP	09-2019	EUR	-55,861,500.00	-531,260.00
-2	US LONG BOND	09-2019	USD	-273,259.13	-8,342.11
-3	US LONG BOND	09-2019	USD	-409,888.70	-12,513.17
-127	US ULTRA BOND CBT	09-2019	USD	-19,805,414.69	-733,886.55
1	US ULTRA BOND CBT	09-2019	USD	155,948.15	5,399.05
-1	US ULTRA BOND CBT	09-2019	USD	-155,948.15	-6,311.47
-1	US 10 YR NOTE FUTURE	09-2019	USD	-112,371.58	-2,277.62
-2	US 10 YR NOTE FUTURE	09-2019	USD	-224,743.15	-4,555.23
248	US 10 YR NOTE FUTURE	09-2019	USD	27,868,150.68	372,596.98
-12	US 10YR ULTRA T NOTE	09-2019	USD	-1,455,479.45	-4,116.12
-3	US 10YR ULTRA T NOTE	09-2019	USD	-363,869.86	-8,643.97
1	US 10YR ULTRA T NOTE	09-2019	USD	121,289.95	2,888.19
26	US 2 YR NOTE FUTURE	10-2019	USD	4,912,243.38	30,536.76
-1	US 2 YR NOTE FUTURE	10-2019	USD	-188,932.44	-1,179.98
-2	US 2 YR NOTE FUTURE	10-2019	USD	-377,864.88	-2,359.96
-1	US 5 YR NOTE FUTURE	10-2019	USD	-103,755.05	-1,488.68
184	US 5 YR NOTE FUTURE	09-2019	USD	19,090,929.05	267,180.86
-2	US 5 YR NOTE FUTURE	10-2019	USD	-207,510.10	-2,977.37
				Total :	**-4,730,631.38**

Amundi Funds Pioneer US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-62	US ULTRA BOND CBT	09-2019	USD	-11,010,812.50	-371,937.50
96	US 10 YR NOTE FUTURE	09-2019	USD	12,285,000.00	206,420.00
-314	US 10YR ULTRA T NOTE	09-2019	USD	-43,371,250.00	-953,041.13
-6	US 10YR ULTRA T NOTE	09-2019	USD	-828,750.00	-8,812.50
-25	US 2 YR NOTE FUTURE	10-2019	USD	-5,378,906.50	-30,469.00
-204	US 5 YR NOTE FUTURE	09-2019	USD	-24,103,875.00	-58,710.94
-307	USD IRS 10YR PRIM	09-2019	USD	-33,597,312.50	-373,968.75
				Total :	**-1,590,519.82**

Amundi Funds Pioneer US Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
38	US LONG BOND	09-2019	USD	5,191,923.52	68,822.44
-13	US ULTRA BOND CBT	09-2019	USD	-2,027,325.91	-33,533.11
-424	US 10 YR NOTE FUTURE	09-2019	USD	-47,645,547.95	-383,956.80
-312	US 10YR ULTRA T NOTE	09-2019	USD	-37,842,465.75	-368,178.13
105	US 2 YR NOTE FUTURE	09-2019	USD	19,837,905.95	27,373.39
790	US 5 YR NOTE FUTURE	09-2019	USD	81,966,488.85	406,471.93
				Total :	**-283,000.28**

Amundi Funds Optimal Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
148	EURO BOBL	09-2019	EUR	19,897,120.00	53,280.00
40	EURO BUND	09-2019	EUR	6,909,600.00	40,800.00
-16	LONG GILT	09-2019	GBP	-2,329,906.12	5,721.95
-258	US 5 YR NOTE FUTURE	09-2019	USD	-26,768,802.69	-210,978.66
				Total :	**-111,176.71**

Amundi Funds Optimal Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-119	EURO BOBL	09-2019	EUR	-15,998,360.00	-47,600.00
35	EURO BUND	09-2019	EUR	6,045,900.00	-350.00
45	EURO BUXL	09-2019	EUR	9,135,000.00	-40,020.00
-569	EURO SCHATZ	09-2019	EUR	-63,890,165.00	-91,040.00
100	US 10 YR NOTE FUTURE	09-2019	USD	11,237,157.53	-6,860.73
600	US 2 YR NOTE FUTURE	09-2019	USD	113,359,462.59	-111,815.95
1,200	US 5 YR NOTE FUTURE	09-2019	USD	124,506,059.01	101,324.82
				Total :	**-196,361.86**

Amundi Funds Bond Asian Local Debt

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
75	KOREA 10YR BOND	09-2019	KRW	8,525,310.61	-1,948.64
35	KOREA 3YR BOND	09-2019	KRW	3,346,468.59	-2,728.10
				Total :	**-4,676.74**

Amundi Funds Emerging Markets Blended Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
720	US 10 YR NOTE FUTURE	09-2019	USD	80,907,534.25	1,738,672.29
				Total :	**1,738,672.29**

Amundi Funds Emerging Markets Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-50	EURO BUND	09-2019	EUR	-9,835,815.60	-101,353.20
				Total :	**-101,353.20**

Amundi Funds Emerging Markets Hard Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
624	US 10 YR NOTE FUTURE	09-2019	USD	70,119,863.01	1,506,849.32
1,500	US 5 YR NOTE FUTURE	10-2019	USD	155,632,573.76	306,381.45
				Total :	**1,813,230.77**

Amundi Funds Emerging Markets Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-29	EURO BUND	09-2019	EUR	-5,009,460.00	-29,580.00
210	US LONG BOND	09-2019	USD	28,692,208.90	201,692.57
606	US ULTRA BOND CBT	09-2019	USD	94,504,577.19	757,117.14
73	US 10 YR NOTE FUTURE	09-2019	USD	8,203,125.00	57,612.18
8	US 5 YR NOTE FUTURE	09-2019	USD	830,040.39	6,541.97
				Total :	**993,383.86**

Amundi Funds Emerging Markets Local Currency Bonds

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1,500	BIST 30 FUTURES	08-2019	TRY	2,849,448.90	15,574.33
-32	EURO BOBL	09-2019	EUR	-4,302,080.00	-6,400.00
-20	US LONG BOND	09-2019	USD	-2,732,591.32	-17,562.35
				Total :	**-8,388.02**

Amundi Funds Emerging Markets Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-134	EURO BOBL	09-2019	EUR	-20,515,436.45	-61,039.68
-138	EURO SCHATZ	09-2019	EUR	-17,646,081.80	-25,144.70
-329	US 10 YR NOTE FUTURE	09-2019	USD	-42,101,718.75	-954,511.25
-87	US 2 YR NOTE FUTURE	09-2019	USD	-18,718,594.62	-225,665.82
-816	US 5 YR NOTE FUTURE	09-2019	USD	-96,415,500.00	-1,647,275.00
				Total :	**-2,913,636.45**

Amundi Funds Emerging Markets Corporate High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-10	EURO BOBL	09-2019	EUR	-1,344,400.00	-4,000.00
-56	US 10 YR NOTE FUTURE	09-2019	USD	-6,292,808.22	-142,667.72
				Total :	**-146,667.72**

Amundi Funds BFT Optimal Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-23	EURO BOBL	09-2019	EUR	-3,092,120.00	-15,870.00
-5	EURO BUND	09-2019	EUR	-863,700.00	-9,100.00
-16	EURO SCHATZ	09-2019	EUR	-1,796,560.00	-3,680.00
23	EURO STOXX OIL & GAS	09-2019	EUR	378,235.00	15,755.00
-110	EURO STOXX 50	09-2019	EUR	-3,812,600.00	-112,200.00
				Total :	**-125,095.00**

Amundi Funds Multi-Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-314	EURO BOBL	09-2019	EUR	-42,214,160.00	-210,380.00
-411	EURO BUND	09-2019	EUR	-70,996,140.00	-703,210.00
-5	EURO BUXL	09-2019	EUR	-1,015,000.00	-31,000.00
1,200	EURO STOXX BANKS	09-2019	EUR	5,256,000.00	103,500.00
-600	EURO STOXX 50	09-2019	EUR	-20,742,000.00	-531,240.00
35	FTSE 100 INDEX	09-2019	GBP	2,879,833.48	25,916.41
110	MINI MSCI EMG MKT	09-2019	USD	5,080,303.83	219,314.19
125	NIKKEI 225	09-2019	USD	11,676,216.19	98,788.20
-50	S&P 500 EMINI	09-2019	USD	-6,453,064.63	-119,753.25
68	US 10YR ULTRA T NOTE	09-2019	USD	8,247,716.89	198,728.63
135	US 2 YR NOTE FUTURE	10-2019	USD	25,505,879.08	158,556.24
				Total :	**-790,779.58**

Amundi Funds Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-411	EURO BOBL	09-2019	EUR	-55,254,840.00	-273,800.00
76	EURO BOBL	09-2019	EUR	10,217,440.00	26,190.00
-186	EURO BUND	09-2019	EUR	-32,129,640.00	-286,730.00
-29	EURO BUND	09-2019	EUR	-5,009,460.00	-24,950.00
-28	EURO BUXL	09-2019	EUR	-5,684,000.00	-173,600.00
-220	EURO E-MINI FUT	09-2019	USD	-13,812,785.39	-39,424.72
-133	EURO FX	09-2019	USD	-16,700,913.24	-71,111.04
-101	EURO SCHATZ	09-2019	EUR	-11,340,785.00	-21,375.00
397	EURO STOXX LRG 200	09-2019	EUR	7,537,045.00	196,515.00
-396	EURO STOXX 50	09-2019	EUR	-13,689,720.00	-350,620.00
-35	EURO/GBP FUTURE	09-2019	GBP	-4,390,645.95	-25,913.61
162	EURO-OAT FUTURES	09-2019	EUR	26,708,940.00	448,740.00
81	FTSE 100 INDEX	09-2019	GBP	6,664,757.49	59,974.30
-22	JAPANESE 10Y BOND	09-2019	JPY	-27,586,437.35	-73,516.02
127	MINI MSCI EMG MKT	09-2019	USD	5,865,441.69	253,209.52
35	NASDAQ 100 E-MINI	09-2019	USD	4,718,299.96	108,444.85
229	NIKKEI 225 (SGX)	09-2019	JPY	19,802,786.35	-6,299.19
71	OMXS30 INDEX FUTURE	07-2019	SEK	1,089,090.01	23,367.59
81	S&P 500	09-2019	USD	52,216,477.87	915,766.60
88	S&P 500 EMINI	09-2019	USD	11,357,393.75	210,572.53
52	STOXX EUROP 600 FUT	09-2019	EUR	993,980.00	17,810.00
40	SWISS MKT INDEX FUT	09-2019	CHF	3,549,511.42	-8,285.68
107	US ULTRA BOND CBT	09-2019	USD	16,686,451.75	577,698.34
-8	US 10 YR NOTE FUTURE	09-2019	USD	-898,972.60	-18,220.93
644	US 10 YR NOTE FUTURE	09-2019	USD	72,367,294.52	1,462,368.60
-3	US 2 YR NOTE FUTURE	10-2019	USD	-566,797.31	-3,539.94
-39	US 5 YR NOTE FUTURE	10-2019	USD	-4,046,446.92	-34,987.49
13	US 5 YR NOTE FUTURE	10-2019	USD	1,348,815.64	11,422.39
73	XAE ENERGY	09-2019	USD	4,106,410.26	109,299.26
-169	5YR EUR SWAPNOTE	09-2019	EUR	-22,196,460.00	-84,890.00
				Total :	**2,924,115.36**

Amundi Funds Euro Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
147	CAN 10YR BOND FUT	09-2019	CAD	14,115,200.59	-25,233.52
-1,451	EURO BOBL	09-2019	EUR	-195,115,970.00	-623,930.00
366	EURO BUND	09-2019	EUR	63,248,460.00	464,820.00
-2	EURO BUXL	09-2019	EUR	-406,080.00	-7,520.00
-286	EURO SCHATZ	09-2019	EUR	-32,114,940.00	-47,190.00
-2,354	EURO STOXX 50	09-2019	EUR	-81,448,400.00	-1,754,020.00
29	EURO-BTP FUTURE	09-2019	EUR	3,890,350.00	82,360.00
154	EURO-OAT FUTURES	09-2019	EUR	25,397,680.00	33,320.00
648	FTSE CHINA A50	07-2019	USD	7,684,615.38	77,585.88
-762	FTSE 100 INDEX	09-2019	GBP	-62,727,894.50	-600,368.80
-152	FTSE/MIB IDX FUT	09-2019	EUR	-16,074,000.00	-517,560.00
-6	JAPANESE 10Y BOND	09-2019	JPY	-7,523,573.82	-20,049.82
5	LONG GILT	09-2019	GBP	728,710.33	391.15
-164	MINI MSCI EMG MKT	09-2019	USD	-7,582,191.78	-274,341.41
433	MSCI EM NTR INDEX	09-2019	EUR	17,605,780.00	515,270.00
54	NASDAQ 100 E-MINI	09-2019	USD	7,291,280.30	179,241.31
152	NIKKEI 225 OSE	09-2019	JPY	26,337,969.11	396,432.27
-736	SHORT EURO BTP	09-2019	EUR	-82,049,280.00	-463,680.00
79	S&P 500 EMINI	09-2019	USD	10,192,373.55	185,568.14
-83	SPI 200 FUTURES	09-2019	AUD	-8,386,692.75	-108,685.61
-415	SWISS MKT INDEX FUT	09-2019	CHF	-36,897,194.58	-194,353.13
877	US LONG BOND	09-2019	USD	119,824,129.57	345,344.88
-187	US 10 YR NOTE FUTURE	09-2019	USD	-21,003,221.59	-477,229.32
222	US 10YR ULTRA T NOTE	09-2019	USD	26,911,140.99	625,947.21
1,766	US 5 YR NOTE FUTURE	09-2019	USD	183,207,194.05	2,270,490.94
385	10Y AUSTRALIAN BOND	09-2019	AUD	34,080,167.73	225,479.33
				Total :	**288,089.50**

Amundi Funds Global Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-71	EURO BOBL	09-2019	EUR	-9,545,240.00	-22,400.00
-91	EURO SCHATZ	09-2019	EUR	-10,217,935.00	-14,560.00
-50	EURO STOXX 50	09-2019	EUR	-1,728,500.00	1,890.00
164	FTSE CHINA A50	07-2019	USD	1,944,871.79	19,635.93
-4	JAPANESE 10Y BOND	09-2019	JPY	-5,015,715.88	-13,366.55
-84	MINI MSCI EMG MKT	09-2019	USD	-3,879,504.74	-139,778.71
-68	NIKKEI 225 (SGX)	09-2019	JPY	-5,880,303.37	-78,976.74
-46	SHORT EURO BTP	09-2019	EUR	-5,129,000.00	-29,900.00
180	US 5 YR NOTE FUTURE	09-2019	USD	18,675,908.85	54,058.48
				Total :	**-223,397.59**

Amundi Funds Global Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
20	AUST 3YR BOND FUT	09-2019	AUD	1,613,991.60	4,725.73
89	CAN 10YR BOND FUT	09-2019	CAD	9,738,243.76	-10,216.37
-35	EMINI S&P REESTATE	09-2019	USD	-1,559,250.00	44,625.00
-571	EURO BOBL	09-2019	EUR	-87,420,255.31	-234,091.73
249	EURO BUND	09-2019	EUR	48,982,361.69	289,232.42
-18	EURO BUXL	09-2019	EUR	-4,161,175.20	-54,525.74
-119	EURO SCHATZ	09-2019	EUR	-15,216,548.80	-23,037.92
-1,085	EURO STOXX 50	09-2019	EUR	-42,714,622.86	-1,157,874.90
116	EURO-BTP FUTURE	09-2019	EUR	17,741,137.44	409,512.48
282	FTSE CHINA A50	07-2019	USD	3,808,410.00	38,450.70
-236	FTSE 100 INDEX	09-2019	GBP	-22,113,566.61	-334,894.76
-68	FTSE/MIB IDX FUT	09-2019	EUR	-8,191,433.95	-369,768.36
-24	JAPANESE 10Y BOND	09-2019	JPY	-34,271,383.53	-102,468.88
-21	LONG GILT	09-2019	GBP	-3,482,452.44	8,552.45

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-72	MINI MSCI EMG MKT	09-2019	USD	-3,786,840.00	-168,120.00
-338	MSCI EM NTR INDEX	09-2019	EUR	-15,639,072.07	-623,561.33
27	NASDAQ 100 E-MINI	09-2019	USD	4,145,040.00	125,010.00
95	NIKKEI 225 OSE	09-2019	JPY	18,746,049.54	370,335.88
-562	SHORT EURO BTP	09-2019	EUR	-71,360,624.40	-358,403.14
86	S&P 500 EMINI	09-2019	USD	12,639,850.00	261,870.00
-62	SPI 200 FUTURES	09-2019	AUD	-7,134,306.91	-197,963.69
-103	STOXX EUROP 600 FUT	09-2019	EUR	-2,242,120.69	-47,505.04
80	STOXX 600 BASIC RES	09-2019	EUR	2,055,306.24	68,874.62
-87	SWISS MKT INDEX FUT	09-2019	CHF	-8,791,749.33	-120,459.37
272	US LONG BOND	09-2019	USD	42,321,500.00	387,260.00
-98	US 10 YR NOTE FUTURE	09-2019	USD	-12,540,937.50	-290,937.50
230	US 10YR ULTRA T NOTE	09-2019	USD	31,768,750.00	250,700.00
79	US 2 YR NOTE FUTURE	09-2019	USD	16,997,344.54	91,344.54
834	US 5 YR NOTE FUTURE	09-2019	USD	98,542,312.50	612,677.47
218	10Y AUSTRALIAN BOND	09-2019	AUD	21,975,812.76	272,215.30
				Total :	**-858,442.14**

Amundi Funds Global Multi-Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-305	EURO BOBL	09-2019	EUR	-41,004,200.00	-93,200.00
-188	EURO SCHATZ	09-2019	EUR	-21,109,580.00	-30,080.00
-193	EURO STOXX 50	09-2019	EUR	-6,672,010.00	7,300.00
-8	JAPANESE 10Y BOND	09-2019	JPY	-10,031,431.77	-26,733.10
-296	SHORT EURO BTP	09-2019	EUR	-33,004,000.00	-192,400.00
300	US 5 YR NOTE FUTURE	09-2019	USD	31,126,514.75	86,438.36
				Total :	**-248,674.74**

Amundi Funds Pioneer Flexible Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-73	AUSTRALIAN DOLLAR	09-2019	USD	-5,135,550.00	-73,365.00
-532	EURO STOXX 50	09-2019	EUR	-20,943,944.11	-4,236.34
-476	MINI MSCI EMG MKT	09-2019	USD	-25,035,220.00	83,711.81
-188	MSCI CHINA FREE	09-2019	USD	-7,934,540.00	-42,933.22
-26	NASDAQ 100 E-MINI	09-2019	USD	-3,991,520.00	-47,694.03
-54	SPI 200 FUTURES	09-2019	AUD	-6,213,751.18	60,803.45
				Total :	**-23,713.33**

Amundi Funds Pioneer Income Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-239	EURO STOXX 50	09-2019	EUR	-9,409,027.52	-242,236.46
-552	S&P 500 EMINI	09-2019	USD	-81,130,200.00	-1,025,066.86
				Total :	**-1,267,303.32**

Amundi Funds Real Assets Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-337	EURO SCHATZ	09-2019	EUR	-43,092,243.25	-65,241.85
				Total :	**-65,241.85**

Amundi Funds Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1,181	EURO E-MINI FUT	09-2019	USD	74,194,914.60	254,769.27
30	EURO/GBP FUTURE	09-2019	GBP	3,762,782.19	20,954.40
366	JAPANESE YEN	09-2019	USD	37,486,235.51	176,765.02
71	US 10 YR NOTE FUTURE	09-2019	USD	7,978,381.85	171,939.33
				Total :	**624,428.02**

Amundi Funds Protect 90 USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
6	JAPANESE YEN	09-2019	USD	699,825.00	3,300.00
5	US 10 YR NOTE FUTURE	09-2019	USD	639,843.75	13,789.05
				Total :	**17,089.05**

Amundi Funds Volatility Euro

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,361	EURO SCHATZ	09-2019	EUR	-152,819,885.00	-319,835.00
-13,135	EURO STOXX 50	09-2019	EUR	-455,259,100.00	-4,585,000.00
				Total :	**-4,904,835.00**

Amundi Funds Volatility World

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
465	EMINI RUSSELL 2000	09-2019	USD	36,435,075.00	705,130.00
-191	EURO SCHATZ	09-2019	EUR	-24,423,200.18	-51,115.04
-7,273	EURO STOXX 50	09-2019	EUR	-287,071,186.58	-3,060,069.48
171	HANG SENG INDEX	07-2019	HKD	31,195,784.33	434,155.58
-572	HSCEI FUTURES	07-2019	HKD	-39,664,656.54	-445,617.95
-115	NIKKEI 225 (SGX)	09-2019	JPY	-11,324,945.46	-1,856.32
100	NIKKEI 225 OSE	12-2019	JPY	19,565,614.91	178,206.74
-37	NIKKEI 225 OSE	09-2019	JPY	-7,301,092.98	-118,994.77
100	S&P 500 EMINI	09-2019	USD	14,721,250.00	61,300.00
-92	US 2 YR NOTE FUTURE	10-2019	USD	-19,796,530.56	-127,219.44
				Total :	**-2,426,080.68**

Amundi Funds Absolute Return Credit

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-84	EURO BOBL	09-2019	EUR	-11,292,960.00	-57,120.00
25	EURO BUND	09-2019	EUR	4,318,500.00	44,530.00
-7	EURO SCHATZ	09-2019	EUR	-785,995.00	-1,750.00
-4	LONG GILT	09-2019	GBP	-582,476.53	-7,152.44
-37	US LONG BOND	09-2019	USD	-5,055,293.95	-171,335.86
4	US ULTRA BOND CBT	09-2019	USD	623,792.59	21,733.40
-44	US 10 YR NOTE FUTURE	09-2019	USD	-4,944,349.32	-106,553.95
-29	US 5 YR NOTE FUTURE	10-2019	USD	-3,008,896.43	-43,967.54
				Total :	**-321,616.39**

Amundi Funds Global Macro Bonds & Currencies

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
113	CAN 10YR BOND FUT	09-2019	CAD	10,853,497.75	77,783.75
-455	EURO BOBL	09-2019	EUR	-61,170,200.00	-302,810.00
-286	EURO BUND	09-2019	EUR	-49,403,640.00	-1,069,640.00
-51	EURO BUXL	09-2019	EUR	-10,347,900.00	-261,300.00
567	EURO SCHATZ	09-2019	EUR	63,665,595.00	122,095.00
46	EURO-BTP FUTURE	09-2019	EUR	6,177,800.00	133,960.00
-60	EURO-OAT FUTURES	09-2019	EUR	-9,892,200.00	-157,200.00
-5	JAPANESE 10Y BOND	09-2019	JPY	-6,269,644.85	-16,300.67
13	LONG GILT	09-2019	GBP	1,893,048.73	21,502.01
-179	US LONG BOND	09-2019	USD	-24,456,692.35	-828,895.12
52	US ULTRA BOND CBT	09-2019	USD	8,107,876.71	281,107.31
159	US 10 YR NOTE FUTURE	09-2019	USD	17,867,080.48	347,418.66
-34	US 10YR ULTRA T NOTE	09-2019	USD	-4,123,858.45	-12,595.50
241	US 2 YR NOTE FUTURE	10-2019	USD	45,537,673.76	264,449.33
-245	US 5 YR NOTE FUTURE	10-2019	USD	-25,419,987.05	-367,368.09

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-116	10 YR MINI JGB FUT	09-2019	JPY	-14,550,303.25	-38,762.99
18	10Y AUSTRALIAN BOND	09-2019	AUD	1,593,358.49	14,354.52
				Total :	**-1,792,201.79**

Amundi Funds Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1	AUST 3YR BOND FUT	09-2019	AUD	-70,863.70	-148.28
40	CAN 10YR BOND FUT	09-2019	CAD	3,841,946.11	25,468.72
-161	EURO BOBL	09-2019	EUR	-21,644,840.00	-89,880.00
-109	EURO BUND	09-2019	EUR	-18,828,660.00	-385,250.00
-6	EURO BUXL	09-2019	EUR	-1,217,400.00	-22,360.00
64	EURO SCHATZ	09-2019	EUR	7,186,240.00	9,815.00
14	EURO-BTP FUTURE	09-2019	EUR	1,880,200.00	76,160.00
-1	JAPANESE 10Y BOND	09-2019	JPY	-1,253,928.97	-3,260.13
3	LONG GILT	09-2019	GBP	436,857.40	5,230.22
-48	US LONG BOND	09-2019	USD	-6,558,219.18	-222,273.55
16	US ULTRA BOND CBT	09-2019	USD	2,494,731.30	86,494.56
-43	US 10 YR NOTE FUTURE	09-2019	USD	-4,831,977.74	-104,132.27
18	US 10YR ULTRA T NOTE	09-2019	USD	2,183,219.18	51,369.86
23	US 2 YR NOTE FUTURE	10-2019	USD	4,345,919.07	17,527.92
-69	US 5 YR NOTE FUTURE	10-2019	USD	-7,159,098.39	-101,902.63
-25	10 YR MINI JGB FUT	09-2019	JPY	-3,135,841.22	-8,354.09
4	10Y AUSTRALIAN BOND	09-2019	AUD	354,079.66	3,189.89
				Total :	**-662,304.78**

Amundi Funds Absolute Return European Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-144	EURO STOXX SM FUT	09-2019	EUR	-1,855,440.00	-51,840.00
-171	EURO STOXX UTILITIES	09-2019	EUR	-2,722,320.00	27,360.00
59	STOXX EUROP 600 FUT	09-2019	EUR	1,128,965.00	1,180.00
-683	STOXX EUROP 600 FUT	09-2019	EUR	-13,069,205.00	-221,975.00
				Total :	**-245,275.00**

Amundi Funds Absolute Return Multi-Strategy

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-36	AMSTERDAM INDEX	07-2019	EUR	-4,038,480.00	-57,600.00
449	AUST 3YR BOND FUT	09-2019	AUD	31,817,800.65	87,318.94
-35	CAC 40	07-2019	EUR	-1,936,200.00	-60,725.00
222	CAN 10YR BOND FUT	09-2019	CAD	21,316,833.55	-24,648.88
31	DAX INDEX	09-2019	EUR	9,591,400.00	213,512.50
373	DJ STOXX 600 AUTO .	09-2019	EUR	9,127,310.00	384,750.00
-161	DJ STOXX 600 TRVL	09-2019	EUR	-1,822,520.00	12,315.00
164	DOW JONES MINI	09-2019	USD	19,148,454.51	333,386.02
79	E-MINI CONSUM DISC S	09-2019	USD	8,375,193.19	98,507.20
151	EMINI RUSS 1000 VALU	09-2019	USD	8,300,491.75	141,877.41
-118	EMINI RUSSELL 1000	09-2019	USD	-8,211,714.09	-110,612.05
-139	EMINI RUSSELL 2000	09-2019	USD	-9,569,371.27	-240,760.01
-206	EMINI S&P REESTATE	09-2019	USD	-8,047,440.29	234,731.74
-32	E-MINI XAI INDUSTRIA	09-2019	USD	-2,179,978.93	-56,761.50
-54	E-MINI XAK TECHNO	09-2019	USD	-3,729,452.05	-105,488.23
-69	E-MINI XAU UTILITIES	09-2019	USD	-3,634,193.89	36,503.34
-30	EURO BOBL	09-2019	EUR	-4,034,100.00	-15,600.00
-373	EURO BUND	09-2019	EUR	-64,458,130.00	-495,830.00
-57	EURO BUXL	09-2019	EUR	-11,573,280.00	-166,560.00
929	EURO SCHATZ	09-2019	EUR	104,317,410.00	177,270.00
306	EURO STOXX BANKS	09-2019	EUR	1,341,810.00	26,010.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,172	EURO STOXX 50	09-2019	EUR	-40,551,200.00	-1,049,460.00
140	EURO STOXX 50 DIV	12-2020	EUR	1,717,800.00	15,400.00
-69	EURO STOXX 50 DIV	12-2021	EUR	-820,410.00	2,070.00
93	EURO STOXX 50 DIV	12-2024	EUR	983,010.00	-8,370.00
141	EURO STOXX 50 DIV	12-2019	EUR	1,717,380.00	.00
-890	EURO-BTP FUTURE	09-2019	EUR	-119,393,500.00	-1,730,770.00
-548	EURO-OAT FUTURES	09-2019	EUR	-90,376,160.00	-931,600.00
637	FTSE CHINA A50	07-2019	USD	7,554,166.67	-18,179.22
183	FTSE 100 INDEX	09-2019	GBP	15,064,573.09	179,973.18
-44	FTSE/MIB IDX FUT	09-2019	EUR	-4,653,000.00	-135,300.00
182	HSCEI FUTURES	07-2019	HKD	11,082,343.29	6,136.97
64	IBEX 35 INDEX FUTURE	07-2019	EUR	5,861,120.00	45,660.00
137	KOSPI 200 INDEX	09-2019	KRW	7,251,568.91	266,984.85
5	LONG GILT	09-2019	GBP	728,710.33	1,061.69
228	MEXICAN BOLSA IDX	09-2019	MXN	4,568,191.17	8,337.07
199	MINI MSCI EMG MKT	09-2019	USD	9,200,342.47	399,293.12
-54	MINI S&P / TSX 60	09-2019	CAD	-1,763,591.16	2,721.59
78	MSCI SING IX ETS	07-2019	SGD	1,914,372.87	15,440.53
27	MSCI TAIWAN INDEX	07-2019	USD	916,359.33	-3,082.19
494	NIKKEI 225 (SGX)	09-2019	JPY	42,718,674.49	84,111.45
992	OMXS30 INDEX FUTURE	07-2019	SEK	15,221,275.79	303,155.69
89	SGX CNX NIFTY	07-2019	USD	1,850,337.20	9,547.77
-273	SHORT EURO BTP	09-2019	EUR	-30,434,040.00	-245,700.00
51	S&P EMINI COM SERV	09-2019	USD	2,866,734.72	47,582.98
41	S&P 500 EMINI	09-2019	USD	5,289,712.86	-17,814.81
-181	SPI 200 FUTURES	09-2019	AUD	-18,289,052.87	-248,166.75
918	STOXX EURO LARGE 200	09-2019	EUR	17,662,320.00	280,910.00
-1,227	STOXX EURO SMALL 200	09-2019	EUR	-17,754,690.00	-409,205.00
-1,187	STOXX EUROP 600 FUT	09-2019	EUR	-22,713,245.00	-403,580.00
-260	STOXX 600 BANK	09-2019	EUR	-1,726,400.00	-32,110.00
-103	STOXX 600 CHEM	09-2019	EUR	-4,880,655.00	-92,185.00
59	STOXX 600 FOOD BEV	09-2019	EUR	2,231,085.00	25,370.00
45	STOXX 600 HEALTH	09-2019	EUR	1,802,475.00	29,025.00
-255	STOXX 600 OIL & GAS	09-2019	EUR	-4,138,650.00	-134,030.00
-115	STOXX 600 RETL	09-2019	EUR	-1,776,175.00	-40,825.00
76	STOXX 600 TECHNO	09-2019	EUR	1,852,120.00	91,200.00
-25	SWISS MKT INDEX FUT	09-2019	CHF	-2,222,722.56	-10,807.40
10	US LONG BOND	09-2019	USD	1,366,295.66	18,111.17
20	US ULTRA BOND CBT	09-2019	USD	3,118,962.94	31,173.16
2,808	US 10 YR NOTE FUTURE	09-2019	USD	315,385,273.97	4,399,079.27
-245	US 10YR ULTRA T NOTE	09-2019	USD	-29,699,232.17	-266,495.96
455	US 2 YR NOTE FUTURE	09-2019	USD	85,973,616.44	147,319.62
-308	US 5 YR NOTE FUTURE	09-2019	USD	-31,952,330.56	-154,248.82
125	XAB MATERIALS	09-2019	USD	6,788,944.50	79,460.84
-103	XAE ENERGY	09-2019	USD	-5,778,600.28	-217,597.47
28	XAF FINANCIAL	09-2019	USD	2,091,763.26	41,491.04
-50	XAV HEALTH CARE	09-2019	USD	-4,070,512.82	-52,687.04
-92	10Y AUSTRALIAN BOND	09-2019	AUD	-8,143,832.29	-100,877.99
				Total :	**639,120.82**

Amundi Funds Multi-Strategy Growth

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-30	AMSTERDAM INDEX	07-2019	EUR	-3,365,400.00	-48,000.00
281	AUST 3YR BOND FUT	09-2019	AUD	19,912,699.29	54,356.06
-4	CAC 40	07-2019	EUR	-221,280.00	-6,940.00
198	CAN 10YR BOND FUT	09-2019	CAD	19,012,311.00	-28,627.11
20	DAX INDEX	09-2019	EUR	6,188,000.00	137,750.00
246	DJ STOXX 600 AUTO .	09-2019	EUR	6,019,620.00	253,750.00
-115	DJ STOXX 600 TRVL	09-2019	EUR	-1,301,800.00	8,800.00
115	DOW JONES MINI	09-2019	USD	13,427,269.93	233,776.78
57	E-MINI CONSUM DISC S	09-2019	USD	6,042,860.91	71,074.82
111	EMINI RUSS 1000 VALU	09-2019	USD	6,101,685.99	104,293.99
-87	EMINI RUSSELL 1000	09-2019	USD	-6,054,399.37	-81,552.95
-94	EMINI RUSSELL 2000	09-2019	USD	-6,471,373.38	-162,816.12
-150	EMINI S&P REESTATE	09-2019	USD	-5,859,786.62	170,135.23
-22	E-MINI XAI INDUSTRIA	09-2019	USD	-1,498,735.51	-39,023.53

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-40	E-MINI XAK TECHNO	09-2019	USD	-2,762,557.08	-78,152.44
-50	E-MINI XAU UTILITIES	09-2019	USD	-2,633,473.83	27,862.66
162	EURO BOBL	09-2019	EUR	21,784,140.00	17,100.00
-289	EURO BUND	09-2019	EUR	-49,942,090.00	-389,190.00
8	EURO BUXL	09-2019	EUR	1,624,320.00	29,120.00
942	EURO SCHATZ	09-2019	EUR	105,777,180.00	149,470.00
224	EURO STOXX BANKS	09-2019	EUR	982,240.00	19,040.00
-780	EURO STOXX 50	09-2019	EUR	-26,988,000.00	-698,320.00
68	EURO STOXX 50 DIV	12-2024	EUR	718,760.00	-6,120.00
99	EURO STOXX 50 DIV	12-2019	EUR	1,205,820.00	.00
98	EURO STOXX 50 DIV	12-2020	EUR	1,202,460.00	10,780.00
-51	EURO STOXX 50 DIV	12-2021	EUR	-606,390.00	1,530.00
-555	EURO-BTP FUTURE	09-2019	EUR	-74,453,250.00	-1,073,690.00
-323	EURO-OAT FUTURES	09-2019	EUR	-53,269,160.00	-549,100.00
464	FTSE CHINA A50	07-2019	USD	5,502,564.10	-14,109.15
147	FTSE 100 INDEX	09-2019	GBP	12,101,050.51	140,618.02
-31	FTSE/MIB IDX FUT	09-2019	EUR	-3,278,250.00	-95,325.00
132	HSCEI FUTURES	07-2019	HKD	8,037,743.48	4,406.03
67	IBEX 35 INDEX FUTURE	07-2019	EUR	6,135,860.00	49,080.00
1	JAPANESE 10Y BOND	09-2019	JPY	1,253,928.97	3,097.13
91	KOSPI 200 INDEX	09-2019	KRW	4,816,735.56	177,340.30
105	LONG GILT	09-2019	GBP	15,302,916.85	22,586.05
166	MEXICAN BOLSA IDX	09-2019	MXN	3,325,963.74	3,414.36
168	MINI MSCI EMG MKT	09-2019	USD	7,767,123.29	337,091.68
-39	MINI S&P / TSX 60	09-2019	CAD	-1,273,704.72	1,965.59
59	MSCI SING IX ETS	07-2019	SGD	1,448,051.27	11,750.77
21	MSCI TAIWAN INDEX	07-2019	USD	712,723.92	-2,265.54
363	NIKKEI 225 (SGX)	09-2019	JPY	31,390,443.00	69,624.23
714	OMXS30 INDEX FUTURE	07-2019	SEK	10,955,636.00	218,198.28
63	SGX CNX NIFTY	07-2019	USD	1,309,789.25	6,779.07
-141	SHORT EURO BTP	09-2019	EUR	-15,718,680.00	-126,900.00
37	S&P EMINI COM SERV	09-2019	USD	2,079,787.93	34,520.99
40	S&P 500 EMINI	09-2019	USD	5,160,695.47	-26,398.40
-132	SPI 200 FUTURES	09-2019	AUD	-13,337,872.81	-169,614.25
634	STOXX EURO LARGE 200	09-2019	EUR	12,198,160.00	194,005.00
-847	STOXX EURO SMALL 200	09-2019	EUR	-12,256,090.00	-282,475.00
-873	STOXX EUROP 600 FUT	09-2019	EUR	-16,704,855.00	-296,820.00
-183	STOXX 600 BANK	09-2019	EUR	-1,215,120.00	-22,600.00
-68	STOXX 600 CHEM	09-2019	EUR	-3,222,180.00	-60,860.00
43	STOXX 600 FOOD BEV	09-2019	EUR	1,626,045.00	18,490.00
31	STOXX 600 HEALTH	09-2019	EUR	1,241,705.00	19,995.00
-187	STOXX 600 OIL & GAS	09-2019	EUR	-3,035,010.00	-98,370.00
-80	STOXX 600 RETL	09-2019	EUR	-1,235,600.00	-28,400.00
52	STOXX 600 TECHNO	09-2019	EUR	1,267,240.00	62,400.00
-20	SWISS MKT INDEX FUT	09-2019	CHF	-1,778,178.05	-8,645.92
12	US LONG BOND	09-2019	USD	1,639,554.79	19,428.35
21	US ULTRA BOND CBT	09-2019	USD	3,274,911.09	39,131.10
2,282	US 10 YR NOTE FUTURE	09-2019	USD	256,306,693.45	3,422,956.18
-159	US 10YR ULTRA T NOTE	09-2019	USD	-19,274,195.57	-173,662.12
361	US 2 YR NOTE FUTURE	09-2019	USD	68,212,034.14	95,772.74
-432	US 5 YR NOTE FUTURE	09-2019	USD	-44,816,255.85	-216,349.00
91	XAB MATERIALS	09-2019	USD	4,942,351.60	57,253.25
-75	XAE ENERGY	09-2019	USD	-4,207,718.65	-153,863.72
21	XAF FINANCIAL	09-2019	USD	1,568,822.44	31,118.28
-37	XAV HEALTH CARE	09-2019	USD	-3,012,179.49	-38,988.41
-49	10Y AUSTRALIAN BOND	09-2019	AUD	-4,337,475.89	-53,728.49
				Total :	**1,298,954.79**

Amundi Funds Euro Alpha Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
80	EURO BOBL	09-2019	EUR	10,757,600.00	2,400.00
117	EURO BUND	09-2019	EUR	20,216,430.00	34,970.00
-84	EURO BUXL	09-2019	EUR	-17,046,960.00	-307,440.00
-16	EURO SCHATZ	09-2019	EUR	-1,796,560.00	-2,560.00
195	EURO-BTP FUTURE	09-2019	EUR	26,188,500.00	247,820.00
-278	EURO-OAT FUTURES	09-2019	EUR	-45,833,860.00	-355,900.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-596	SHORT EURO BTP	09-2019	EUR	-66,454,000.00	-195,880.00
25	US LONG BOND	09-2019	USD	3,415,053.13	-2,744.12
58	US 10 YR NOTE FUTURE	09-2019	USD	6,515,164.24	-8,753.48
-148	US 10YR ULTRA T NOTE	09-2019	USD	-17,942,790.66	-117,777.49
404	US 2 YR NOTE FUTURE	09-2019	USD	76,337,013.28	52,653.39
-170	US 5 YR NOTE FUTURE	09-2019	USD	-17,637,192.48	-40,305.41
				Total :	**-693,517.11**

Amundi Funds Cash USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-25	90 DAY EURO$	12-2019	USD	-6,131,562.50	-35,075.00
-71	90 DAY EURO$	09-2019	USD	-17,395,887.50	-99,687.50
-7	90 DAY EURO$	03-2020	USD	-1,720,425.00	-11,012.50
				Total :	**-145,775.00**

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2019, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2019, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 21 for detailed collateral information.

Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	38,630,000.00	GOLDMAN SACHS GROUP INC. FRN 15/05/2026	CREDIT AGRICOLE CIB	38,158,714.00	38,224,191.85
USD	20,000,000.00	NTT FINANCE CORP 1.90% 21/07/2021	CREDIT AGRICOLE CIB	19,958,000.00	19,820,400.00
EUR	15,000,000.00	TERNA SPA I 2.731% 15/09/2023	CREDIT AGRICOLE CIB	21,899,124.00	19,001,333.52
EUR	10,000,000.00	TAKEDA PHARMACEUTICA FRN 21/11/2022	CREDIT AGRICOLE CIB	11,596,400.40	11,617,525.14
USD	20,000,000.00	JPMORGAN CHASE & CO VAR 05/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA	21,240,000.00	21,254,600.00
USD	20,000,000.00	JPMORGAN CHASE & CO VAR 05/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA	21,360,000.00	21,254,600.00
USD	11,000,000.00	ENEL FINANCE INTERNATIONAL NV 2.75% 06/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA	11,000,000.00	10,978,935.00
USD	10,000,000.00	HSBC HOLDINGS PLC VAR 11/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA	10,390,594.17	10,409,000.00
USD	10,000,000.00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.225% 17/01/2020	BANCO BILBAO VIZCAYA ARGENTARIA	10,062,000.00	9,977,550.00
USD	9,000,000.00	ARCONIC INC 5.95% 01/02/2037	BANCO BILBAO VIZCAYA ARGENTARIA	9,551,115.00	9,330,795.00
USD	5,000,000.00	NONGHYUP BANK CO LTD 3.875% 30/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	5,291,043.06	5,232,525.00
EUR	30,000,000.00	BPCE SA FRN 16/07/2021	CACEIS BANK LUXEMBOURG	34,164,000.00	34,358,051.52
EUR	22,500,000.00	SOCIETE GENERALE SA 0% 22/07/2022	CACEIS BANK LUXEMBOURG	25,623,000.00	25,533,831.96
			Total :	**240,293,990.63**	**236,993,338.99**

The amount of Investment Grades is USD 236,993,338.99.

Amundi Funds Global Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	10,000,000.00	GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA	10,500,000.00	10,459,600.00
USD	9,320,000.00	NESTLE HOLDING INC 2.375% 17/11/2022	BANCO BILBAO VIZCAYA ARGENTARIA	9,487,760.00	9,406,489.60
USD	5,000,000.00	ARCONIC INC 5.95% 01/02/2037	BANCO BILBAO VIZCAYA ARGENTARIA	5,306,175.00	5,183,775.00
USD	3,000,000.00	STANDARD CHARTERED PLC FRN 20/01/2023	CREDIT AGRICOLE CIB	2,995,800.00	3,001,230.00
USD	2,390,000.00	ENI S P A 4.25% 09/05/2029	CREDIT AGRICOLE CIB	2,383,833.80	2,521,031.75
EUR	1,000,000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB	1,211,455.44	1,210,589.95
EUR	1,000,000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB	1,133,447.64	1,148,531.05
EUR	1,000,000.00	BPCE SA FRN 10/06/2023	CACEIS BANK LUXEMBOURG	1,138,800.00	1,145,866.25
			Total :	**34,157,271.88**	**34,077,113.60**

The amount of Investment Grades is USD 34,077,113.60.

Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	1,100,000.00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	BANCO BILBAO VIZCAYA ARGENTARIA	1,097,055.67	1,095,644.00
			Total :	**1,097,055.67**	**1,095,644.00**

The amount of Investment Grades is USD 1,095,644.00.

Amundi Funds Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,000,000.00	CAIXABANK S.A 1.125% 12/01/2023	CREDIT AGRICOLE CIB	3,049,500.00	3,063,210.00
EUR	3,000,000.00	CAIXABANK S.A 1.125% 12/01/2023	CREDIT AGRICOLE CIB	3,049,500.00	3,063,210.00
EUR	2,800,000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB	2,808,120.00	2,823,926.00
EUR	3,000,000.00	ENGIE SA 1.375% 21/06/2039	BANCO BILBAO VIZCAYA ARGENTARIA	3,045,000.00	3,038,310.00
			Total :	**11,952,120.00**	**11,988,656.00**

The amount of Investment Grades is EUR 11,988,656.00.

Amundi Funds Volatility Euro

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	22,000,000.00	UNIONE DI BANCHE ITALIAN VAR 14/07/2021	CREDIT AGRICOLE CIB	21,992,581.71	21,941,372.20
EUR	400,000.00	BNP PARIBAS SA VAR 23/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA	425,600.00	434,004.00
EUR	400,000.00	AVIVA PLC 1.875% 13/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA	424,800.00	427,860.00
EUR	400,000.00	VODAFONE GROUP PLC 1.50% 24/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA	420,800.00	425,642.00
EUR	400,000.00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA	416,351.56	424,824.00
EUR	400,000.00	COMPAGNIE DE SAINT GOBAIN SA 1.375% 14/06/2027	BANCO BILBAO VIZCAYA ARGENTARIA	420,800.00	423,806.00
EUR	400,000.00	JPMORGAN CHASE & CO VAR 11/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA	405,600.00	413,562.00
EUR	400,000.00	LLOYDS BANK GR PLC 1.50% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA	400,400.00	412,062.00
			Total :	**24,906,933.27**	**24,903,132.20**

The amount of Investment Grades is EUR 24,903,132.20.

Amundi Funds Global Macro Forex

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	18,580,000.00	USA T-BONDS 2.875% 15/05/2049	BANCO BILBAO VIZCAYA ARGENTARIA	17,562,346.32	17,489,364.77
USD	10,000,000.00	ENEL FINANCE INTERNATIONAL NV 2.75% 06/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA	8,781,173.16	8,764,401.12
USD	4,000,000.00	SUMITOMO MITSUI FINANCIAL CORP INC 2.934% 09/03/2021	CREDIT AGRICOLE CIB	3,565,156.30	3,544,959.61
EUR	2,000,000.00	COOPERATIEVE RABOBANK UA 4.125% 14/07/2025	CREDIT AGRICOLE CIB	2,561,200.00	2,487,950.00
EUR	1,200,000.00	CAIXABANK S.A 1.125% 12/01/2023	CREDIT AGRICOLE CIB	1,219,680.00	1,225,692.00
EUR	1,000,000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB	1,063,800.00	1,063,035.00
EUR	500,000.00	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	CREDIT AGRICOLE CIB	546,750.00	542,327.50
			Total :	**35,300,105.78**	**35,117,730.00**

The amount of Investment Grades is EUR 35,117,730.00.

Amundi Funds Cash USD

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	15,000,000.00	GOLDMAN SACHS GROUP INC. 2.30% 13/12/2019	CREDIT AGRICOLE CIB	15,091,500.01	14,977,350.00
USD	18,100,000.00	AT&T INC FRN 30/06/2020	CREDIT AGRICOLE CIB	18,342,540.00	18,220,184.00
USD	9,500,000.00	HSBC HOLDINGS PLC FRN 18/05/2021	CREDIT AGRICOLE CIB	9,522,800.00	9,507,315.00
USD	10,000,000.00	MITSUBISHI UFJ FIN GRP FRN 01/03/2021	CREDIT AGRICOLE CIB	10,242,000.00	10,233,000.00
USD	5,000,000.00	SUMITOMO MITSUI FINANCIAL CORP INC FRN 09/03/2021	CREDIT AGRICOLE CIB	5,154,500.00	5,098,750.00
USD	7,000,000.00	SUMITOMO MITSUI FINANCIAL CORP INC FRN 09/03/2021	CREDIT AGRICOLE CIB	7,143,080.00	7,138,250.00
USD	23,000,000.00	USA T-BONDS 2.625% 30/06/2023	CREDIT AGRICOLE CIB	24,060,300.01	23,780,585.96
USD	15,000,000.00	WALMART INC 3.625% 08/07/2020	CREDIT AGRICOLE CIB	15,490,500.00	15,500,777.10
USD	20,400,000.00	USA T-BONDS 1.25% 31/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA	20,000,000.00	20,104,742.44
USD	50,000,000.00	USA T-BONDS 3.00% 30/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA	53,763,440.86	53,759,861.50
USD	43,000,000.00	USA T-BONDS 3.00% 30/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA	45,929,919.80	46,233,480.89
			Total :	**224,740,580.68**	**224,554,296.89**

The amount of Investment Grades is USD 224,554,296.89.

10 REPURCHASE AGREEMENTS

As at 30 June 2019, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 21 for detailed collateral information.

Amundi Funds Euro Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,400,000.00	BPCE SA 2.875% 22/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA	1,562,400.00	1,573,901.00
EUR	900,000.00	ARCELORMITTAL SA 0.95% 17/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA	914,400.00	909,067.50
EUR	800,000.00	ENGIE SA VAR PERPETUAL	BANCO BILBAO VIZCAYA ARGENTARIA	880,000.00	876,264.00
EUR	1,700,000.00	BPCE SA 2.875% 22/04/2026	SOCIETE GENERALE	1,907,230.00	1,911,165.50
EUR	1,000,000.00	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	BARCLAYS CAPITAL	1,042,800.00	1,050,990.00
EUR	700,000.00	VALEO SA 1.50% 18/06/2025	BNP PARIBAS	712,460.00	720,737.50
			Total :	**7,019,290.00**	**7,042,125.50**

The amount of Investment Grades is EUR 7,042,125.50.

Amundi Funds Euro Corporate Short Term Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020	CREDIT AGRICOLE CIB	1,000,200.00	1,001,435.00
			Total :	**1,000,200.00**	**1,001,435.00**

The amount of Investment Grades is EUR 1,001,435.00.

Amundi Funds Euro Government Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	9,500,000.00	FRANCE OAT 4.25% 25/10/2023	BNP PARIBAS	11,782,850.00	11,522,312.50
EUR	7,000,000.00	FRANCE OATI 0.10% 01/03/2028	BNP PARIBAS	7,865,200.00	7,921,366.74
EUR	6,000,000.00	SPAIN 5.50% 30/04/2021	BNP PARIBAS	6,703,200.00	6,652,800.00
EUR	5,000,000.00	FRANCE OAT 1.25% 25/05/2034	BNP PARIBAS	5,602,500.00	5,644,650.00
EUR	2,500,000.00	FRANCE OAT 4.50% 25/04/2041	BNP PARIBAS	4,469,000.00	4,484,962.50
EUR	2,000,000.00	FRANCE OAT 4.50% 25/04/2041	BNP PARIBAS	3,564,600.00	3,587,970.00
EUR	2,500,000.00	ITALY BTP 1.85% 15/05/2024	BNP PARIBAS	2,577,250.00	2,568,462.50
EUR	2,000,000.00	FRANCE OAT 0% 25/05/2021	BNP PARIBAS	2,025,200.00	2,026,260.00
EUR	1,000,000.00	FRANCE OATI 0.70% 25/07/2030	BNP PARIBAS	1,240,700.00	1,238,856.73
EUR	1,000,000.00	AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023	BNP PARIBAS	1,012,900.00	1,018,330.00
EUR	15,000,000.00	BELGIUM 3.00% 22/06/2034	SOCIETE GENERALE	20,499,000.01	20,637,750.00
EUR	6,000,000.00	ITALY BTP 2.20% 01/06/2027	SOCIETE GENERALE	6,223,200.00	6,197,490.00
EUR	6,000,000.00	ITALY BTP 4.75% 01/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA	6,925,200.00	6,873,090.00
EUR	5,000,000.00	ITALY BTP 1.35% 15/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA	5,105,000.00	5,085,850.00
EUR	4,500,000.00	ITALY BTP 2.20% 01/06/2027	HSBC FRANCE	4,585,500.00	4,648,117.50
			Total :	**90,181,300.01**	**90,108,268.47**

The amount of Investment Grades is EUR 90,108,268.47.

Amundi Funds Euro Inflation Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	FRANCE OATI 1.85% 25/07/2027	BOFA SECURITIES EUROPE / ECL	8,453,750.66	8,400,140.83
EUR	8,000,000.00	ITALY BTPI 0.10% 15/05/2023	BOFA SECURITIES EUROPE / ECL	7,920,565.42	8,065,019.07
EUR	4,500,000.00	ITALY BTPI 0.10% 15/05/2023	BOFA SECURITIES EUROPE / ECL	4,464,434.43	4,536,573.22

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,500,000.00	ITALIAN REPUBLICI 1.25% 15/09/2032	BOFA SECURITIES EUROPE / ECL	3,351,331.45	3,533,201.28
EUR	1,000,000.00	FRANCE OATI 0.10% 01/03/2029	BOFA SECURITIES EUROPE / ECL	1,098,864.03	1,110,200.07
EUR	7,000,000.00	FRANCE OATI 0.10% 25/07/2036	BNP PARIBAS	7,853,300.00	8,078,659.19
EUR	5,500,000.00	FRANCE OATI 0.10% 01/03/2029	BNP PARIBAS	6,089,600.00	6,106,100.40
EUR	5,000,000.00	FRANCE OATI 0.10% 25/07/2036	BNP PARIBAS	5,731,500.00	5,770,470.86
EUR	17,000,000.00	ITALY BTPI 1.30% 15/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA	17,729,835.50	17,769,253.23
EUR	5,000,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD	6,123,000.00	6,199,068.32
EUR	2,000,000.00	FRANCE OATI 3.40% 25/07/2029	NATIONAL AUSTRALIA BANK LTD	3,826,600.00	3,800,384.42
EUR	2,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD	2,796,147.86	2,800,046.95
EUR	1,000,000.00	FRANCE OATI 3.40% 25/07/2029	SOCIETE GENERALE	1,911,600.00	1,900,192.21
			Total :	**77,350,529.35**	**78,069,310.05**

The amount of Investment Grades is EUR 78,069,310.05.

Amundi Funds Global Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	6,500,000.00	ITALY BTP 3.75% 01/09/2024	BOFA SECURITIES EUROPE / ECL	8,348,519.45	8,269,663.82
EUR	6,000,000.00	ITALY BTP 2.45% 01/10/2023	BOFA SECURITIES EUROPE / ECL	7,145,635.65	7,199,311.40
EUR	2,650,000.00	BELGIUM 3.75% 22/06/2045	BOFA SECURITIES EUROPE / ECL	5,055,150.28	5,059,873.17
EUR	2,000,000.00	BELGIUM 3.75% 22/06/2045	BOFA SECURITIES EUROPE / ECL	3,791,493.57	3,818,772.20
EUR	5,000,000.00	ITALY BTP 3.85% 01/09/2049	BNP PARIBAS	6,203,613.00	6,573,808.41
EUR	3,000,000.00	FRANCE OAT 0.50% 25/05/2029	BNP PARIBAS	3,558,180.60	3,587,817.87
EUR	1,250,000.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS	1,769,695.20	1,832,784.72
EUR	1,000,000.00	FRANCE OAT 3.25% 25/05/2045	BNP PARIBAS	1,782,449.76	1,801,644.23
USD	6,000,000.00	USA T-BONDS 2.50% 28/02/2021	SOCIETE GENERALE	6,070,800.00	6,067,031.40
EUR	4,000,000.00	ITALY BTP 2.45% 01/10/2023	SOCIETE GENERALE	4,714,632.00	4,799,540.93
GBP	4,000,000.00	UK GILT 3.50% 22/01/2045	CREDIT AGRICOLE CIB	7,432,999.02	7,288,320.00
GBP	2,000,000.00	UK GILT 3.25% 22/01/2044	CREDIT AGRICOLE CIB	3,542,905.05	3,480,836.13
EUR	5,000,000.00	FRANCE OAT 0.50% 25/05/2029	HSBC FRANCE	5,827,809.00	5,979,696.45
EUR	1,750,000.00	FRANCE OAT 2.00% 25/05/2048	HSBC FRANCE	2,345,444.01	2,565,898.61
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	GOLDMAN SACHS INTERNATIONAL	6,121,277.76	7,206,576.93
			Total :	**73,710,604.35**	**75,531,576.27**

The amount of Investment Grades is USD 75,531,576.27.

Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	70,000,000.00	GERMANY BUND 0.50% 15/02/2028	BNP PARIBAS	86,204,882.42	86,181,366.18
EUR	50,000,000.00	FRANCE OAT 1.50% 25/05/2050	BNP PARIBAS	62,895,924.00	65,549,612.70
EUR	50,000,000.00	GERMANY BUND 0.50% 15/02/2028	BNP PARIBAS	61,574,916.02	61,558,118.70
EUR	20,000,000.00	FRANCE OAT 1.50% 25/05/2050	BNP PARIBAS	26,048,911.20	26,219,845.08
EUR	15,000,000.00	ITALY BTP 1.00% 15/07/2022	BNP PARIBAS	17,191,324.80	17,179,709.04
EUR	70,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR	84,543,600.96	86,181,366.18
EUR	61,500,000.00	GERMANY BUND 0.50% 15/02/2026	NOMURA SECURITIES CO LTD LONDR	74,226,465.85	75,121,528.47
EUR	30,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR	61,221,888.00	36,934,871.22
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	NOMURA SECURITIES CO LTD LONDR	27,059,482.32	29,076,297.12
EUR	50,000,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	HSBC FRANCE	71,715,930.01	74,938,449.30
EUR	50,000,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	HSBC FRANCE	75,844,080.00	74,938,449.30
EUR	3,500,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	HSBC FRANCE	5,363,292.48	5,245,691.46
EUR	74,500,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL	115,637,737.79	135,478,136.32
EUR	50,000,000.00	ITALY BTP 1.00% 15/07/2022	SOCIETE GENERALE	57,395,520.00	57,265,696.80
EUR	21,500,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	SOCIETE GENERALE	32,948,387.95	32,223,533.20

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	20,000,000.00	KINGDOM OF SPAIN 2.70% 31/10/2048	SOCIETE GENERALE	30,339,909.60	29,975,379.72
EUR	6,000,000.00	GERMANY BUND 2.50% 15/08/2046	SOCIETE GENERALE	11,002,857.84	10,910,990.84
EUR	60,000,000.00	FRANCE OAT 1.50% 25/05/2050	CREDIT AGRICOLE CIB	76,103,726.40	78,659,535.24
EUR	50,000,000.00	ITALY BTP 1.75% 01/07/2024	BOFA SECURITIES EUROPE / ECL	58,167,671.95	58,045,205.40
USD	50,000,000.00	USA T-BONDS 1.125% 31/07/2021	BANCO BILBAO VIZCAYA ARGENTARIA	49,450,000.00	49,351,565.00
			Total :	**1,084,936,509.59**	**1,091,035,347.27**

The amount of Investment Grades is USD 1,091,035,347.27.

Amundi Funds Global Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	1,000,000.00	ENGIE SA 1.375% 21/06/2039	ABN AMRO BANK NV (EX FBN)	1,149,960.24	1,153,342.48
			Total :	**1,149,960.24**	**1,153,342.48**

The amount of Investment Grades is USD 1,153,342.48.

Amundi Funds Global Inflation Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	15,000,000.00	FRANCE OATI 0.10% 01/03/2025	NATIONAL AUSTRALIA BANK LTD	16,503,000.00	16,643,277.71
EUR	9,000,000.00	FRANCE OATI 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD	10,044,900.00	10,188,150.49
EUR	13,000,000.00	FRANCE OATI 0.10% 01/03/2028	BNP PARIBAS	14,623,700.00	14,716,217.39
EUR	6,500,000.00	FRANCE OATI 0.10% 01/03/2029	BNP PARIBAS	7,096,700.00	7,216,300.47
EUR	6,000,000.00	FRANCE OATI 1.85% 25/07/2027	HSBC FRANCE	8,448,000.00	8,400,140.83
EUR	3,000,000.00	FRANCE OATI 3.40% 25/07/2029	HSBC FRANCE	5,766,000.00	5,700,576.64
EUR	10,000,000.00	FRANCE OATI 0.10% 01/03/2028	GOLDMAN SACHS INTERNATIONAL	11,005,604.57	11,320,167.22
			Total :	**73,487,904.57**	**74,184,830.75**

The amount of Investment Grades is EUR 74,184,830.75.

Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	1,000,000.00	CEMEX SAB DE CV 6.125% 05/05/2025	BNP PARIBAS	1,052,800.00	1,049,100.00
			Total :	**1,052,800.00**	**1,049,100.00**

The amount of Non Investment Grades is USD 1,049,100.00.

Amundi Funds Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,880,000.00	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA	5,144,161.38	5,167,050.00
			Total :	**5,144,161.38**	**5,167,050.00**

The amount of Investment Grades is EUR 5,167,050.00.

Amundi Funds Global Macro Bonds & Currencies

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,650,000.00	BELGIUM 3.75% 22/06/2045	BNP PARIBAS	4,439,015.00	4,443,149.00
EUR	1,850,000.00	BELGIUM 3.75% 22/06/2045	BNP PARIBAS	3,085,430.00	3,101,821.00
EUR	1,830,000.00	ITALY BTP 3.75% 01/09/2024	BNP PARIBAS	2,027,274.00	2,044,457.70
EUR	1,600,000.00	ITALY BTP 2.45% 01/10/2023	BNP PARIBAS	1,656,000.00	1,685,824.00
EUR	1,000,000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA	1,100,000.00	1,117,190.00
			Total :	**12,307,719.00**	**12,392,441.70**

The amount of Investment Grades is EUR 12,392,441.70.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,270,000.00	ITALY BTP 2.45% 01/10/2023	BNP PARIBAS	2,366,475.00	2,391,762.80
EUR	1,000,000.00	ITALY BTP 1.00% 15/07/2022	BNP PARIBAS	1,007,200.00	1,005,720.00
EUR	470,000.00	BELGIUM 3.75% 22/06/2045	SOCIETE GENERALE	789,929.00	788,030.20
EUR	500,000.00	FRANCE OAT 0.50% 25/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA	518,894.29	525,090.00
			Total :	**4,682,498.29**	**4,710,603.00**

The amount of Investment Grades is EUR 4,710,603.00.

11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2019, certain sub-funds had the following open positions on forward foreign exchange contracts:

Amundi Funds Equity Japan Target

	Currency		Amount in JPY
Currency receivable	EUR		7,797,007,117.00
	JPY		480,839,794.00
	USD		628,864,942.00
		Total :	**8,906,711,853.00**
Currency payable	EUR		445,411,397.00
	JPY		8,363,715,759.00
	USD		38,265,619.00
		Total :	**8,847,392,775.00**
		Total :	**59,319,078.00**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Japan Equity Value

	Currency		Amount in JPY
Currency receivable	CZK		850,353,224.00
	EUR		3,295,269,071.00
	JPY		247,284,576.00
		Total :	**4,392,906,871.00**
Currency payable	CZK		28,935,158.00
	EUR		219,627,109.00
	JPY		4,101,572,445.00
		Total :	**4,350,134,712.00**
		Total :	**42,772,159.00**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Wells Fargo US Equity Mid Cap

	Currency		Amount in USD
Currency receivable	EUR		6,304,110.34
	USD		12,395.62
		Total :	**6,316,505.96**
Currency payable	EUR		12,418.29
	USD		6,243,942.27
		Total :	**6,256,360.56**
		Total :	**60,145.40**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Polen Capital Global Growth

	Currency		Amount in USD
Currency receivable	EUR		878,140.87
	USD		13,029.04
		Total :	**891,169.91**
Currency payable	EUR		13,038.67
	USD		872,260.10
		Total :	**885,298.77**
		Total :	**5,871.14**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Euroland Equity

	Currency	Amount in EUR
Currency receivable	CHF	19,161,510.20
	EUR	13,242,874.52

	Currency		Amount in EUR
	USD		7,592,525.47
		Total :	**39,996,910.19**
Currency payable	CHF		9,505,767.81
	EUR		26,679,007.75
	USD		3,794,029.16
		Total :	**39,978,804.72**
		Total :	**18,105.47**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds European Equity Target Income

	Currency		Amount in EUR
Currency receivable	AUD		2,712,300.41
	CHF		19,473,296.62
	CZK		180,202,165.45
	EUR		209,527,795.85
	GBP		23,209,233.87
	NOK		5,575,848.72
	SGD		3,294,322.68
	USD		70,197,798.95
		Total :	**514,192,762.55**
Currency payable	AUD		1,355,842.41
	CHF		27,435,918.55
	CZK		90,422,388.40
	EUR		303,221,825.01
	GBP		44,830,202.53
	NOK		8,582,498.02
	SGD		1,644,508.99
	USD		35,808,441.62
		Total :	**513,301,625.53**
		Total :	**891,137.02**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds European Equity Value

	Currency		Amount in EUR
Currency receivable	CHF		4,887.82
	EUR		131,148.61
	GBP		15,794.95
	NOK		2,334.24
	SEK		1,337.23
	USD		166,771.84
		Total :	**322,274.69**
Currency payable	CHF		9,865.71
	EUR		192,230.74
	GBP		31,523.67
	NOK		4,678.76
	SEK		2,597.67
	USD		82,192.90
		Total :	**323,089.45**
		Total :	**-814.76**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds European Equity Small Cap

	Currency		Amount in EUR
Currency receivable	CHF		2,070,996.88
	DKK		2,054,330.73
	EUR		53,031,308.74
	GBP		67,721,279.57
	SEK		1,582,602.09
	USD		50,264,211.11
		Total :	**176,724,729.12**
Currency payable	CHF		3,849,062.34
	DKK		3,768,266.96
	EUR		125,265,815.68

	Currency		Amount in EUR
	GBP		16,325,555.56
	SEK		2,950,811.54
	USD		26,010,191.22
		Total :	**178,169,703.30**
		Total :	**-1,444,974.18**

The maximal final expiry date for the open contracts will be 16 September 2019.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE and SOCIETE GENERALE.

Amundi Funds Top European Players

	Currency		Amount in EUR
Currency receivable	CHF		4,894,060.16
	CZK		78,375,115.45
	DKK		3,122,084.74
	EUR		94,545,004.70
	GBP		11,128,455.06
	USD		24,463,338.29
		Total :	**216,528,058.40**
Currency payable	CHF		10,948,621.26
	CZK		39,110,645.79
	DKK		6,902,071.13
	EUR		121,361,181.76
	GBP		25,121,153.18
	USD		12,657,718.75
		Total :	**216,101,391.87**
		Total :	**426,666.53**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Global Equity Target Income

	Currency		Amount in USD
Currency receivable	CHF		712,874.90
	CZK		82,751,778.83
	EUR		15,311,320.52
	GBP		1,158,920.85
	JPY		6,019,813.17
	KRW		195.87
	USD		456,041,189.69
		Total :	**561,996,093.83**
Currency payable	CHF		1,425,955.08
	CZK		41,841,006.37
	EUR		265,764,151.17
	GBP		140,604,757.77
	JPY		12,005,938.60
	KRW		195.43
	USD		104,492,616.84
		Total :	**566,134,621.26**
		Total :	**-4,138,527.43**

The maximal final expiry date for the open contracts will be 21 October 2019.
The counterparties of the forwards are BARCLAYS BANK PLC, CHASE BANK and SOCIETE GENERALE.

Amundi Funds Pioneer Global Equity

	Currency		Amount in EUR
Currency receivable	AED		7,581.93
	CHF		37,094.74
	CZK		2,128,729.10
	EUR		40,667,527.56
	GBP		55,997.18
	HKD		28,334.49
	IDR		23,038.61
	JPY		62,371.79
	KRW		242,655.26
	USD		29,899,297.39
		Total :	**73,152,628.05**
Currency payable	AED		287,248.42
	CHF		786,941.13
	CZK		1,046,878.12

	Currency		Amount in EUR
	EUR		23,507,667.07
	GBP		1,175,366.94
	HKD		699,591.28
	IDR		488,154.56
	JPY		1,306,773.37
	KRW		721,080.74
	USD		42,923,768.09
		Total :	**72,943,469.72**
		Total :	**209,158.33**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Fundamental Growth

	Currency		Amount in EUR
Currency receivable	EUR		300,950,995.38
	USD		154,303,410.05
		Total :	**455,254,405.43**
Currency payable	EUR		154,798,162.48
	USD		298,752,030.91
		Total :	**453,550,193.39**
		Total :	**1,704,212.04**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Mid Cap Value

	Currency		Amount in EUR
Currency receivable	EUR		3,409,172.18
	USD		1,710,449.10
		Total :	**5,119,621.28**
Currency payable	EUR		1,732,896.84
	USD		3,367,181.12
		Total :	**5,100,077.96**
		Total :	**19,543.32**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Research

	Currency		Amount in EUR
Currency receivable	EUR		237,234,875.78
	USD		117,573,922.77
		Total :	**354,808,798.55**
Currency payable	EUR		119,117,100.63
	USD		234,325,601.64
		Total :	**353,442,702.27**
		Total :	**1,366,096.28**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Pioneer US Equity Research Value

	Currency		Amount in EUR
Currency receivable	CZK		8,270,959.41
	EUR		23,231,156.57
	USD		16,148,540.95
		Total :	**47,650,656.93**
Currency payable	CZK		4,187,710.76
	EUR		12,078,106.58
	USD		31,181,629.03
		Total :	**47,447,446.37**
		Total :	**203,210.56**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds US Pioneer Fund

	Currency		Amount in EUR
Currency receivable	CZK		96,491,878.34
	EUR		301,608,131.15
	USD		196,116,516.94
		Total :	**594,216,526.43**
Currency payable	CZK		48,336,578.11
	EUR		150,575,534.19
	USD		392,380,681.51
		Total :	**591,292,793.81**
		Total :	**2,923,732.62**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Euroland Equity Small Cap

	Currency		Amount in EUR
Currency receivable	GBP		11,169.21
		Total :	**11,169.21**
Currency payable	EUR		11,252.55
		Total :	**11,252.55**
		Total :	**-83.34**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds CPR Global Agriculture

	Currency		Amount in USD
Currency receivable	EUR		8,579,244.56
	USD		99,997.41
		Total :	**8,679,241.97**
Currency payable	EUR		100,148.29
	USD		8,500,980.88
		Total :	**8,601,129.17**
		Total :	**78,112.80**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds CPR Global Gold Mines

	Currency		Amount in USD
Currency receivable	EUR		13,007,643.15
	USD		712,954.72
		Total :	**13,720,597.87**
Currency payable	EUR		714,329.09
	USD		12,891,747.64
		Total :	**13,606,076.73**
		Total :	**114,521.14**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds CPR Global Lifestyles

	Currency		Amount in USD
Currency receivable	EUR		23,240,206.16
	GBP		687,650.42
	USD		272,353.06
		Total :	**24,200,209.64**
Currency payable	EUR		274,055.73
	USD		23,712,553.12
		Total :	**23,986,608.85**
		Total :	**213,600.79**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds CPR Global Resources

	Currency		Amount in USD
Currency receivable	EUR		66,331,039.09
	USD		176,264.54
		Total :	**66,507,303.63**
Currency payable	EUR		177,397.81
	USD		65,749,961.60
		Total :	**65,927,359.41**
		Total :	**579,944.22**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Asia Equity Concentrated

	Currency		Amount in USD
Currency receivable	EUR		1,168,131.13
	USD		23,759.45
		Total :	**1,191,890.58**
Currency payable	EUR		24,071.39
	USD		1,157,218.96
		Total :	**1,181,290.35**
		Total :	**10,600.23**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Emerging Markets Equity Focus

	Currency		Amount in USD
Currency receivable	CHF		140,561.06
	EUR		61,282,484.29
	GBP		1,402.40
	PLN		102.36
	USD		2,259,347.54
		Total :	**63,683,897.65**
Currency payable	CHF		2,213.68
	EUR		2,279,295.26
	GBP		30.97
	PLN		2.25
	USD		60,852,840.88
		Total :	**63,134,383.04**
		Total :	**549,514.61**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Emerging World Equity

	Currency		Amount in USD
Currency receivable	CZK		5,085,176.24
	USD		177,148.07
		Total :	**5,262,324.31**
Currency payable	CZK		179,871.07
	USD		4,975,816.61
		Total :	**5,155,687.68**
		Total :	**106,636.63**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Equity MENA

	Currency		Amount in USD
Currency receivable	EUR		7,684,628.17
	USD		355,264.06
		Total :	**8,039,892.23**
Currency payable	EUR		356,749.37
	USD		7,625,544.81
		Total :	**7,982,294.18**
		Total :	**57,598.05**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Japan Equity

	Currency		Amount in JPY
Currency receivable	EUR		1,508,353,537.00
	JPY		124,808,331.00
		Total :	**1,633,161,868.00**
Currency payable	EUR		125,478,011.00
	JPY		1,496,315,627.00
		Total :	**1,621,793,638.00**
		Total :	**11,368,230.00**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Global Equity Dynamic Multi Factors

	Currency		Amount in USD
Currency receivable	CHF		1,168,516.13
	EUR		1,048,178.79
		Total :	**2,216,694.92**
Currency payable	DKK		170,877.35
	EUR		1,138,800.00
	GBP		331,004.26
	NOK		356,786.61
	SEK		183,814.81
		Total :	**2,181,283.03**
		Total :	**35,411.89**

The final expiry date for the open contracts will be 19 July 2019.
The counterparties of the forwards are BOFA SECURITIES EUROPE S.A. - FIC and GOLDMAN SACHS INTERN FINANCE LTD.

Amundi Funds Equity Emerging Conservative

	Currency		Amount in USD
Currency receivable	EUR		15,928,968.43
	USD		230,733.86
		Total :	**16,159,702.29**
Currency payable	EUR		234,229.96
	USD		15,783,838.33
		Total :	**16,018,068.29**
		Total :	**141,634.00**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds European Equity Conservative

	Currency		Amount in EUR
Currency receivable	CHF		88,502.07
	EUR		2,776.97
	USD		13,136.93
		Total :	**104,415.97**
Currency payable	CHF		839.51
	EUR		101,271.87
	USD		1,913.46
		Total :	**104,024.84**
		Total :	**391.13**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Global Equity Conservative

	Currency		Amount in USD
Currency receivable	EUR		4,131,789.96
	USD		126,704.42
		Total :	**4,258,494.38**
Currency payable	EUR		127,476.74
	USD		4,092,629.44
		Total :	**4,220,106.18**
		Total :	**38,388.20**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds European Convertible Bond

	Currency		Amount in EUR
Currency receivable	CHF		3,603,138.40
	EUR		134,114,290.25
	TRY		1,596,024.43
	USD		26,322,843.82
		Total :	**165,636,296.90**
Currency payable	CHF		14,592,710.52
	EUR		31,730,892.88
	GBP		8,936,218.96
	TRY		1,582,168.66
	USD		108,938,120.46
		Total :	**165,780,111.48**
		Total :	**-143,814.58**

The maximal final expiry date for the open contracts will be 17 July 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Global Convertible Bond

	Currency		Amount in EUR
Currency receivable	CHF		540,470.76
	EUR		86,820,325.65
	USD		1,474,973.30
		Total :	**88,835,769.71**
Currency payable	CHF		1,981,726.12
	EUR		2,026,524.55
	GBP		1,675,541.06
	HKD		2,807,071.04
	JPY		17,601,034.94
	KRW		1,328,005.31
	USD		61,806,159.16
		Total :	**89,226,062.18**
		Total :	**-390,292.47**

The final expiry date for all open contracts will be 17 July 2019.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Euro Aggregate Bond

	Currency		Amount in EUR
Currency receivable	EUR		115,635,268.68
	HUF		866,842.56
	JPY		1,734,160.69
	NZD		419,383.27
	PLN		1,190,856.93
	USD		17,009,981.21
		Total :	**136,856,493.34**
Currency payable	CZK		75,364.57
	DKK		888,378.03
	EUR		21,289,777.05
	GBP		1,675,431.90
	HUF		866,898.95
	JPY		1,758,723.59
	NZD		419,383.27
	PLN		5,015,274.58
	USD		103,695,283.82
		Total :	**135,684,515.76**
		Total :	**1,171,977.58**

The maximal final expiry date for the open contracts will be 31 July 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, JP MORGAN SECURITIES LIMITED LONDON, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and UBS EUROPE SE.

Amundi Funds Euro Corporate Bond

	Currency		Amount in EUR
Currency receivable	CZK		3,559,528.82
	EUR		218,143,300.68
	USD		162,422.97
		Total :	**221,865,252.47**
Currency payable	CZK		476,276.13
	EUR		3,678,221.54
	GBP		16,197,424.42
	USD		199,978,524.26
		Total :	**220,330,446.35**
		Total :	**1,534,806.12**

The maximal final expiry date for the open contracts will be 16 July 2019.
The counterparties of the forwards are BNP PARIBAS, CITIGROUP GLOBAL MARKET, SOCIETE GENERALE and THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Euro Corporate Short Term Bond

	Currency		Amount in EUR
Currency receivable	EUR		15,638,880.27
		Total :	**15,638,880.27**
Currency payable	USD		15,577,274.52
		Total :	**15,577,274.52**
		Total :	**61,605.75**

The final expiry date for all open contracts will be 16 July 2019.
The counterparties of the forwards are CITIGROUP GLOBAL MARKET and GOLDMAN SACHS INTERNATIONAL LTD LONDON.

Amundi Funds Euro Government Bond

	Currency		Amount in EUR
Currency receivable	EUR		62,032,461.38
		Total :	**62,032,461.38**
Currency payable	USD		61,088,781.47
		Total :	**61,088,781.47**
		Total :	**943,679.91**

The final expiry date for all open contracts will be 25 July 2019.
The counterparties of the forwards are BNP PARIBAS and CITIGROUP GLOBAL MARKET.

Amundi Funds Euro Strategic Bond

	Currency		Amount in EUR
Currency receivable	CZK		160,361,464.97
	EUR		1,908,085,789.40
	KZT		55,614,973.89
	TRY		26,262,949.16
	USD		150,573,310.18
		Total :	**2,300,898,487.60**
Currency payable	CZK		80,485,514.16
	EUR		183,933,281.55
	GBP		78,466,089.16
	KZT		31,202,723.69
	MXN		16,160,997.73
	TRY		96,495,841.93
	USD		1,756,224,249.41
	ZAR		51,579,416.09
		Total :	**2,294,548,113.72**
		Total :	**6,350,373.88**

The maximal final expiry date for the open contracts will be 27 September 2019.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, JP MORGAN SECURITIES LIMITED LONDON, MERRILL LYNCH INTERNATIONAL LTD, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, UBS EUROPE SE and UNICREDIT BANK.

Amundi Funds Euro High Yield Bond

	Currency		Amount in EUR
Currency receivable	CZK		6,149,091.54
	EUR		90,984,997.43
	GBP		1,630,381.88
	USD		272,605.60
		Total :	**99,037,076.45**
Currency payable	EUR		7,980,426.27
	GBP		72,786,500.85
	USD		18,290,079.04
		Total :	**99,057,006.16**
		Total :	**-19,929.71**

The maximal final expiry date for the open contracts will be 26 July 2019.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, NOMURA INTL./LONDRE, SGSS LIQUIDITY MANAGEMENT and SOCIETE GENERALE PARIS.

Amundi Funds Euro High Yield Short Term Bond

	Currency		Amount in EUR
Currency receivable	CZK		3,640,144.79
	EUR		20,472,132.36
	GBP		1,987,725.86
		Total :	**26,100,003.01**
Currency payable	CZK		84,402.27
	EUR		5,591,709.65
	GBP		13,567,904.04
	USD		6,827,010.82
		Total :	**26,071,026.78**
		Total :	**28,976.23**

The maximal final expiry date for the open contracts will be 26 July 2019.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET and SOCIETE GENERALE PARIS.

Amundi Funds Total Hybrid Bond

	Currency		Amount in EUR
Currency receivable	EUR		23,275,287.73
		Total :	**23,275,287.73**
Currency payable	GBP		2,513,393.45
	USD		20,607,699.21
		Total :	**23,121,092.66**
		Total :	**154,195.07**

The final expiry date for all open contracts will be 16 July 2019.
The counterparties of the forwards are BNP PARIBAS and THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Pioneer Global High Yield Bond

	Currency		Amount in EUR
Currency receivable	AUD		37,565,902.85
	CZK		23,713,531.32
	EUR		88,470,798.64
	NOK		9,047,561.50
	USD		144,245,167.96
	ZAR		104,419,379.60
		Total :	**407,462,341.87**
Currency payable	AUD		19,073,824.18
	CZK		11,743,930.28
	EUR		71,775,046.90
	MXN		1,524,737.80
	USD		247,410,693.47
	ZAR		52,658,411.10
		Total :	**404,186,643.73**
		Total :	**3,275,698.14**

The maximal final expiry date for the open contracts will be 28 August 2019.
The counterparties of the forwards are BANK OF AMERICA, BROWN BROTHERS HARRIMAN AND CO, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA, SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

Amundi Funds Pioneer Strategic Income

	Currency		Amount in EUR
Currency receivable	AUD		248,564,663.20
	CHF		10,477,182.55
	COP		14,755,195.53
	CZK		163,735,409.97
	EUR		2,228,926,158.91
	GBP		179,479,501.93
	INR		15,189,185.37
	NOK		40,856,438.02
	SEK		74,542,166.14
	USD		1,607,651,722.03
	ZAR		341,528,330.04
		Total :	**4,925,705,953.69**
Currency payable	AUD		107,685,220.01
	CHF		5,124,795.43
	CZK		81,486,168.07
	EUR		1,207,896,202.82
	GBP		89,265,903.36
	MXN		10,346,794.16
	USD		3,233,437,900.13
	ZAR		165,769,753.68
		Total :	**4,901,012,737.66**
		Total :	**24,693,216.03**

The maximal final expiry date for the open contracts will be 28 August 2019.
The counterparties of the forwards are BANK OF AMERICA, BANK OF NEWYORK MELLON, BROWN BROTHERS HARRIMAN AND CO, CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC BANK USA NA NEW YORK, JPMORGAN CHASE BANK NA, SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

Amundi Funds Pioneer US High Yield Bond

	Currency		Amount in EUR
Currency receivable	AUD		276,389,865.27
	EUR		61,773,269.59
	USD		400,940,636.68
	ZAR		468,764,651.19
		Total :	**1,207,868,422.73**
Currency payable	AUD		140,905,185.18
	EUR		37,379,624.54
	USD		780,610,861.90
	ZAR		237,207,451.61
		Total :	**1,196,103,123.23**
		Total :	**11,765,299.50**

The maximal final expiry date for the open contracts will be 26 July 2019.
The counterparties of the forwards are BANK OF AMERICA, JPMORGAN CHASE BANK NA and SOCIETE GENERALE.

Amundi Funds Global Bond

	Currency	Amount in USD
Currency receivable	AUD	10,057,449.13
	CAD	7,095,170.56
	CHF	2,730,316.70
	EUR	75,769,202.45
	GBP	4,349,399.84
	HUF	2,955,676.15
	IDR	9,879,470.22
	INR	2,032,749.75
	JPY	60,974,696.93
	KRW	3,905,936.03
	MXN	1,998,787.04
	NOK	6,665,436.80
	PLN	5,361,938.50
	RUB	5,641,453.73
	SEK	1,074,638.66

	Currency		Amount in USD
	SGD		7,087,770.04
	TRY		8,682,599.18
	USD		175,991,726.73
	ZAR		1,681,839.69
		Total :	**393,936,258.13**
Currency payable	AUD		7,137,062.23
	BRL		9,130,186.01
	CAD		105,486.30
	CHF		15,154,576.53
	EUR		68,447,786.68
	HUF		8,464,791.29
	JPY		17,375,998.58
	KRW		10,803,401.92
	MXN		1,943,776.37
	NZD		6,809,028.77
	PLN		11,148,576.36
	RUB		5,398,375.90
	SGD		8,219,178.60
	THB		12,780,414.40
	TRY		11,845,946.28
	TWD		6,831,177.27
	USD		190,997,746.54
		Total :	**392,593,510.03**
		Total :	**1,342,748.10**

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Global Aggregate Bond

	Currency		Amount in USD
Currency receivable	AUD		793,960,994.16
	BRL		84,154,767.26
	CAD		54,846,540.29
	CHF		311,283,411.24
	CZK		34,948,975.56
	DKK		2,348,680.75
	EUR		5,546,624,294.62
	GBP		9,583,774.09
	HKD		895,734.12
	HUF		1,170.97
	IDR		408,091,207.83
	ILS		105,164,590.09
	INR		307,696,594.14
	JPY		787,937,218.99
	KRW		165,411,077.32
	MXN		261,158,479.26
	NOK		373,497,971.39
	NZD		323,506,316.37
	PLN		270,779,245.25
	RUB		167,612,988.03
	SEK		126,982,603.77
	SGD		29,358,815.03
	THB		103,774.96
	TRY		147,549,328.85
	USD		6,472,298,509.55
	ZAR		26,263,974.60
		Total :	**16,812,061,038.49**
Currency payable	AUD		962,924,021.52
	BRL		209,820,431.02
	CAD		121,738,102.59
	CHF		380,094,717.40
	CNH		205,915.06
	CZK		391,083.52
	EUR		3,928,132,316.70
	GBP		133,326,276.97
	HUF		305,468.51
	IDR		296,454,760.42
	ILS		112,629,582.74
	INR		306,065,773.22

	Currency		Amount in USD
	JPY		592,355,927.24
	KRW		426,687,539.21
	MXN		438,501,600.99
	NOK		91,481,664.80
	NZD		434,354,416.43
	PLN		107,925,902.98
	SEK		176,670,280.46
	SGD		163,957,265.66
	TRY		145,568,581.59
	TWD		52,953,488.24
	USD		7,550,267,880.17
	ZAR		187,461,200.33
		Total :	**16,820,274,197.77**
		Total :	**-8,213,159.28**

The maximal final expiry date for the open contracts will be 22 January 2020.
The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Global Corporate Bond

	Currency		Amount in USD
Currency receivable	EUR		283,896,378.99
	GBP		1,412.68
	USD		270,235,933.13
		Total :	**554,133,724.80**
Currency payable	EUR		270,497,214.14
	GBP		25,505,535.43
	USD		258,337,599.86
		Total :	**554,340,349.43**
		Total :	**-206,624.63**

The maximal final expiry date for the open contracts will be 20 August 2019.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, NATIXIS, SOCIETE GENERALE and UBS EUROPE SE.

Amundi Funds Global High Yield Bond

	Currency		Amount in USD
Currency receivable	EUR		60,880,215.11
	GBP		15,936,847.40
	USD		24,392,069.65
		Total :	**101,209,132.16**
Currency payable	EUR		24,084,782.08
	GBP		499,981.31
	USD		76,197,570.32
		Total :	**100,782,333.71**
		Total :	**426,798.45**

The maximal final expiry date for the open contracts will be 24 July 2019.
The counterparties of the forwards are BARCLAYS BANK PLC and SOCIETE GENERALE.

Amundi Funds Global Inflation Bond

	Currency		Amount in EUR
Currency receivable	EUR		89,032,700.66
	GBP		1,232.86
	USD		3,273,035.99
		Total :	**92,306,969.51**
Currency payable	AUD		2,339,095.55
	CAD		2,228,009.47
	EUR		3,305,763.81
	GBP		29,146,858.65
	JPY		12,794,665.07
	NZD		1,384,114.93
	SEK		386,560.87

	Currency		Amount in EUR
	USD		39,981,325.31
		Total :	**91,566,393.66**
		Total :	**740,575.85**

The maximal final expiry date for the open contracts will be 25 July 2019.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, SOCIETE GENERALE and STANDARD CHARTERED PLC.

Amundi Funds Pioneer US Corporate Bond

	Currency		Amount in USD
Currency receivable	EUR		166,619,753.71
	SEK		85,770.07
	USD		1,066,087.10
		Total :	**167,771,610.88**
Currency payable	EUR		1,072,952.36
	USD		165,236,590.39
		Total :	**166,309,542.75**
		Total :	**1,462,068.13**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Global Subordinated Bond

	Currency		Amount in EUR
Currency receivable	EUR		291,459,411.69
	SGD		298,988.45
	USD		2,084,200.02
		Total :	**293,842,600.16**
Currency payable	DKK		8,544,572.31
	EUR		2,301,438.65
	GBP		37,580,441.09
	SEK		23,637,049.39
	USD		219,757,280.25
		Total :	**291,820,781.69**
		Total :	**2,021,818.47**

The maximal final expiry date for the open contracts will be 07 November 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, SOCIETE GENERALE PARIS and STANDARD CHARTERED PLC.

Amundi Funds Pioneer US Bond

	Currency		Amount in EUR
Currency receivable	CHF		6,047,438.79
	EUR		285,862,208.53
	GBP		501,572.04
	SGD		152,989.97
	USD		181,577,300.19
	ZAR		71,517,270.65
		Total :	**545,658,780.17**
Currency payable	CHF		3,023,584.20
	EUR		147,007,839.79
	GBP		250,730.12
	SGD		74,811.90
	USD		358,184,596.49
	ZAR		33,941,979.28
		Total :	**542,483,541.78**
		Total :	**3,175,238.39**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Optimal Yield

	Currency		Amount in EUR
Currency receivable	EUR		126,096,058.51
	SEK		694,677.48
	USD		13,746,632.86

	Currency		Amount in EUR
		Total :	**140,537,368.85**
Currency payable	EUR		14,536,514.10
	GBP		30,873,731.10
	SEK		524,476.55
	USD		94,097,336.38
		Total :	**140,032,058.13**
		Total :	**505,310.72**

The maximal final expiry date for the open contracts will be 19 September 2019.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE and SOCIETE GENERALE.

Amundi Funds Optimal Yield Short Term

	Currency		Amount in EUR
Currency receivable	EUR		366,094,538.94
	KZT		885,422.55
		Total :	**366,979,961.49**
Currency payable	GBP		14,043,646.64
	USD		349,969,294.16
	ZAR		1,287,033.91
		Total :	**365,299,974.71**
		Total :	**1,679,986.78**

The maximal final expiry date for the open contracts will be 19 September 2019.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE and UNICREDIT BANK.

Amundi Funds Bond Asian Local Debt

	Currency		Amount in USD
Currency receivable	CNY		5,341,897.51
	EUR		6,237,563.10
	HKD		3,904,420.26
	IDR		936,903.04
	INR		856,625.40
	KRW		7,780,133.70
	SGD		1,257,035.62
	USD		18,144,772.03
		Total :	**44,459,350.66**
Currency payable	CNH		654,724.58
	CNY		403,626.84
	EUR		143,846.12
	IDR		5,755,106.20
	INR		5,561,400.85
	SGD		3,371,813.20
	THB		866,625.80
	TWD		1,616,169.33
	USD		26,375,482.85
		Total :	**44,748,795.77**
		Total :	**-289,445.11**

The maximal final expiry date for the open contracts will be 26 July 2019.
The counterparties of the forwards are BNP PARIBAS, CREDIT AGRICOLE INDOSUEZ, HSBC HOLDINGS PLC, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and WESTPAC BANKING CORPORATION.

Amundi Funds Emerging Markets Blended Bond

	Currency	Amount in EUR
Currency receivable	ARS	35,048,817.93
	BRL	92,466,617.74
	CLP	42,410,865.28
	CNY	51,867,164.49
	COP	29,884,163.83
	CZK	53,071,941.83
	EUR	1,330,376,214.88
	GBP	311,478,534.52
	HUF	29,063,925.51
	IDR	96,240,088.83
	ILS	18,450,323.20
	INR	144,610,989.82
	JPY	139,171,656.20
	KRW	143,871,549.89
	MXN	126,522,325.75

	Currency		Amount in EUR
	MYR		83,115,464.61
	PEN		17,210,533.67
	PHP		86,734,535.70
	PLN		59,870,558.43
	RON		12,963,853.60
	RUB		103,939,035.09
	SGD		5,916,751.37
	TRY		95,657,469.52
	TWD		3,667,048.47
	USD		594,019,739.64
	ZAR		14,445,316.09
		Total :	**3,722,075,485.89**
Currency payable	BRL		24,906,566.46
	CAD		4,364,977.87
	CLP		26,667,503.03
	COP		16,130,852.67
	CZK		1,153,046.16
	EUR		801,617,115.86
	GBP		5,394,518.65
	IDR		91,388,780.20
	JPY		82,446,573.13
	KRW		114,642,245.63
	MXN		124,742,683.93
	MYR		118,325,577.45
	RSD		14,154,041.16
	RUB		103,137,303.98
	SGD		8,468.72
	THB		8,678,260.59
	TRY		40,912,157.28
	TWD		12,385,891.11
	USD		2,092,773,324.20
	ZAR		34,023,795.91
		Total :	**3,717,853,683.99**
		Total :	**4,221,801.90**

The maximal final expiry date for the open contracts will be 11 September 2019.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Emerging Markets Corporate Bond

	Currency		Amount in USD
Currency receivable	EUR		87,743,695.38
	USD		38,211,729.81
		Total :	**125,955,425.19**
Currency payable	EUR		38,563,655.41
	USD		87,081,928.04
		Total :	**125,645,583.45**
		Total :	**309,841.74**

The maximal final expiry date for the open contracts will be 07 November 2019.

The counterparties of the forwards are CITIGROUP GLOBAL MARKET and SOCIETE GENERALE.

Amundi Funds Emerging Markets Hard Currency Bond

	Currency		Amount in EUR
Currency receivable	EUR		1,285,821,161.90
	SEK		14,741,537.91
	SGD		745,949.69
	USD		413,443,863.40
		Total :	**1,714,752,512.90**
Currency payable	EUR		431,764,629.81
	SEK		1,968.05
	SGD		766,144.97
	USD		1,273,322,467.21
		Total :	**1,705,855,210.04**
		Total :	**8,897,302.86**

The maximal final expiry date for the open contracts will be 07 November 2019.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Emerging Markets Bond

	Currency		Amount in EUR
Currency receivable	AUD		986,077,906.39
	CZK		18,421,384.06
	EUR		1,529,102,207.15
	GBP		444,480,191.62
	JPY		211,185,188.32
	UAH		21,222,685.07
	USD		3,128,367,631.29
	ZAR		3,139,926,678.47
		Total :	**9,478,783,872.37**
Currency payable	AUD		488,625,945.37
	CZK		9,076,802.87
	EUR		693,340,263.14
	GBP		220,356,463.04
	JPY		145,054,524.11
	KRW		122,786,830.13
	MXN		484,291.83
	USD		6,065,800,782.98
	ZAR		1,653,509,776.44
		Total :	**9,399,035,679.91**
		Total :	**79,748,192.46**

The maximal final expiry date for the open contracts will be 16 October 2019.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, SOCIETE GENERALE PARIS and STANDARD CHARTERED PLC.

Amundi Funds Emerging Markets Local Currency Bonds

	Currency		Amount in EUR
Currency receivable	AUD		14,053,049.03
	BRL		17,535,780.17
	CHF		17,654,815.48
	CLP		46,969,453.82
	COP		10,559,238.32
	CZK		15,702,588.17
	EUR		272,412,856.40
	HUF		12,370,949.81
	IDR		3,650,272.80
	ILS		7,521,019.66
	INR		4,131,221.43
	JPY		16,659,938.16
	KRW		3,595,869.12
	MXN		48,552,183.27
	MYR		22,316,607.90
	PHP		5,339,811.80
	PLN		36,261,787.89
	RON		4,770,054.43
	RUB		776,948.33
	SGD		7,789,685.27
	TRY		58,915,621.59
	TWD		8,371,608.88
	USD		422,472,663.37
	ZAR		52,980,889.83
		Total :	**1,111,364,914.93**
Currency payable	AUD		14,069,514.71
	BRL		12,993,378.55
	CHF		8,829,170.76
	CLP		27,323,606.57
	CNH		3,074,841.86
	COP		10,172,294.44
	CZK		775,021.82
	EUR		207,315,852.28
	HUF		12,398,542.63
	IDR		15,318,148.29
	ILS		8,284,606.55
	JPY		11,665,583.38
	KRW		21,494,216.67
	MXN		60,231,531.77
	MYR		10,958,142.15
	PLN		26,279,929.10
	RON		35,934.71
	RSD		6,878,761.25

	Currency		Amount in EUR
	RUB		620,486.68
	SGD		16,272,652.51
	TRY		65,111,784.88
	TWD		17,103,336.36
	USD		499,221,094.51
	ZAR		55,414,328.42
		Total :	**1,111,842,760.85**
		Total :	**-477,845.92**

The maximal final expiry date for the open contracts will be 25 October 2019.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Emerging Markets Short Term Bond

	Currency		Amount in USD
Currency receivable	CZK		28,536,679.74
	EUR		1,742,418,878.61
	USD		1,000,782,812.76
		Total :	**2,771,738,371.11**
Currency payable	CZK		14,322,248.19
	EUR		990,566,799.13
	GBP		8,045,837.97
	USD		1,748,797,792.73
		Total :	**2,761,732,678.02**
		Total :	**10,005,693.09**

The maximal final expiry date for the open contracts will be 19 September 2019.
The counterparties of the forwards are SOCIETE GENERALE PARIS and UBS EUROPE SE.

Amundi Funds Emerging Markets Corporate High Yield Bond

	Currency		Amount in EUR
Currency receivable	EUR		287,975.51
	USD		3,128,213.19
		Total :	**3,416,188.70**
Currency payable	EUR		3,142,456.24
	USD		284,411.83
		Total :	**3,426,868.07**
		Total :	**-10,679.37**

The maximal final expiry date for the open contracts will be 19 September 2019.
The counterparty of the forwards is SOCIETE GENERALE PARIS.

Amundi Funds Multi-Asset Conservative

	Currency		Amount in EUR
Currency receivable	AUD		2,317,044.49
	CAD		15,545,976.88
	CHF		1,544,525.05
	CZK		6,509,933.61
	EUR		194,671,070.64
	GBP		4,021,498.44
	HUF		5,385,501.07
	ILS		1,884,742.45
	JPY		140,269,623.33
	KRW		10,465,873.11
	MXN		6,554,858.59
	NOK		6,045,715.17
	NZD		1,949,834.71
	PLN		9,322,311.49
	SEK		15,993,389.52
	TRY		387,547.26
	USD		31,093,665.89
		Total :	**453,963,111.70**
Currency payable	AUD		9,539,772.01
	CAD		4,109,174.03
	CHF		13,475,969.82
	CZK		2,486,056.24
	DKK		57,328,527.33
	EUR		226,854,108.21
	GBP		3,899,321.96

	Currency	Amount in EUR
	HUF	214,400.40
	ILS	3,539,167.67
	JPY	2,194,669.50
	KRW	22,389,080.13
	MXN	743,397.45
	NOK	743,774.94
	NZD	2,305,720.21
	SEK	7,881,127.97
	TRY	358,668.98
	USD	95,661,650.37
	Total :	**453,724,587.22**
	Total :	**238,524.48**

The maximal final expiry date for the open contracts will be 03 September 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Global Perspectives

	Currency	Amount in EUR
Currency receivable	AUD	3,349,988.34
	CAD	22,477,573.88
	CHF	2,230,259.94
	CZK	31,158,907.39
	EUR	182,510,874.82
	GBP	5,726,028.60
	HUF	7,723,346.68
	ILS	2,710,675.39
	JPY	27,508,575.69
	KRW	14,367,787.29
	MXN	9,420,355.47
	NOK	9,477,641.77
	NZD	2,819,811.78
	PLN	12,756,047.66
	SEK	6,635,034.29
	TRY	562,253.92
	USD	35,731,939.34
	Total :	**377,167,102.25**
Currency payable	AUD	13,870,687.66
	CAD	5,929,403.63
	CHF	19,573,352.94
	CZK	3,806,463.89
	EUR	151,735,457.48
	HUF	274,397.28
	ILS	5,101,899.14
	JPY	25,912,533.94
	KRW	27,169,400.17
	MXN	1,073,688.21
	NOK	1,447,251.01
	NZD	3,294,449.79
	PLN	874,729.81
	SEK	3,134,616.42
	TRY	547,316.83
	USD	111,371,179.84
	Total :	**375,116,828.04**
	Total :	**2,050,274.21**

The maximal final expiry date for the open contracts will be 30 August 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

Amundi Funds Euro Multi-Asset Target Income

	Currency	Amount in EUR
Currency receivable	CZK	4,686,042.73
	EUR	668,325,303.82
	HKD	2,697,166.20
	JPY	6,169,801.66
	USD	20,771,938.61
	Total :	**702,650,253.02**

	Currency	Amount in EUR
Currency payable	CHF	32,963,851.76
	CZK	3,122,913.80
	DKK	7,464,357.96
	EUR	28,222,928.33
	GBP	130,864,438.40
	HKD	6,540,628.04
	JPY	6,944,077.84
	SEK	1,694,078.84
	USD	481,734,791.82
	Total :	**699,552,066.79**
	Total :	**3,098,186.23**

The maximal final expiry date for the open contracts will be 05 August 2019.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS INTERNATIONAL LTD LONDON, SOCIETE GENERALE PARIS and UBS EUROPE SE.

Amundi Funds Global Multi-Asset

	Currency	Amount in EUR
Currency receivable	ARS	400,275.25
	AUD	61,348.79
	BRL	1,192,586.13
	CAD	2,083,947.77
	CHF	1,654,623.48
	COP	97,054.20
	CZK	62,959.84
	EUR	59,009,853.67
	GBP	678,628.46
	HUF	380,332.10
	IDR	1,465,755.13
	ILS	120,701.65
	INR	677,535.85
	JPY	4,855,702.55
	KRW	55,758.69
	NOK	3,797,281.31
	NZD	625,758.05
	PEN	101,656.75
	PHP	326,643.96
	PLN	563,213.30
	RUB	765,577.06
	SEK	2,608,962.17
	TRY	121,044.59
	TWD	58,910.78
	USD	9,025,411.44
	ZAR	1,011,079.54
	Total :	**91,802,602.51**
Currency payable	ARS	126,523.34
	AUD	2,270,602.46
	BRL	119,887.07
	CAD	121,310.61
	CHF	937,125.37
	EUR	14,522,016.34
	GBP	2,062,175.55
	HKD	1,416,103.08
	HUF	277,282.93
	IDR	123,067.33
	ILS	234,144.18
	INR	57,938.14
	JPY	10,816,143.48
	KRW	116,721.32
	MXN	321,324.42
	NOK	640,409.26
	NZD	618,472.53
	PLN	504,221.14
	SEK	345,264.60
	TRY	81,982.15
	TWD	174,903.75
	USD	54,539,567.05
	ZAR	798,515.44
	Total :	**91,225,701.54**
	Total :	**576,900.97**

The maximal final expiry date for the open contracts will be 16 December 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Global Multi-Asset Target Income

	Currency	Amount in USD
Currency receivable	BRL	11,224,480.06
	CLP	12,196,620.61
	CNY	29,294,950.28
	COP	18,500.71
	CZK	180,822,004.84
	EUR	954,022,656.40
	HKD	3,801,589.32
	HUF	14,161,950.13
	IDR	16,425,607.78
	INR	8,629,979.40
	JPY	30,527,185.69
	KRW	812,687.06
	MXN	5,475,309.90
	MYR	3,987,661.86
	NOK	36,351,299.59
	PLN	7,511,138.22
	RON	2,148,066.95
	RUB	7,384,598.21
	SEK	15,846,180.31
	TWD	420,692.92
	USD	1,170,975,327.06
	ZAR	1,759,925.40
	Total :	**2,513,798,412.70**
Currency payable	AUD	62,487,469.49
	CAD	17,840,057.94
	CHF	18,614,756.76
	CLP	4,498,881.53
	CNY	13,802,148.22
	CZK	90,389,709.55
	DKK	1,099,261.46
	EUR	813,822,971.77
	GBP	73,416,611.47
	HKD	8,729,575.47
	HUF	7,175,669.31
	IDR	4,949,602.00
	INR	1,390,865.01
	JPY	17,310,185.87
	KRW	11,432,950.70
	NOK	5,747,072.46
	NZD	11,022,413.57
	RON	1,136,185.07
	SGD	9,240,364.47
	TWD	4,757,066.06
	USD	1,331,513,007.83
	Total :	**2,510,376,826.01**
	Total :	**3,421,586.69**

The maximal final expiry date for the open contracts will be 27 September 2019.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, SOCIETE GENERALE PARIS, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Global Multi-Asset Conservative

	Currency	Amount in EUR
Currency receivable	ARS	1,607,298.78
	AUD	1,381,085.33
	BRL	4,201,071.16
	CAD	5,273,305.92
	CHF	5,033,258.47
	COP	142,914.37
	CZK	220,359.46
	EUR	172,038,540.09
	GBP	2,349,882.86
	HUF	1,361,303.01
	IDR	5,387,271.82
	ILS	427,897.23
	INR	2,436,590.02
	JPY	8,756,152.23
	KRW	205,878.26
	MXN	1,129,695.56
	NOK	12,803,242.07

	Currency		Amount in EUR
	NZD		2,000,062.38
	PEN		358,008.57
	PHP		1,079,658.43
	PLN		2,280,424.27
	RUB		2,797,291.25
	SEK		8,625,816.43
	TRY		452,094.26
	TWD		206,187.76
	USD		13,012,941.32
	ZAR		3,547,106.35
		Total :	**259,115,337.66**
Currency payable	ARS		552,816.90
	AUD		2,840,489.82
	BRL		433,621.71
	CAD		873,955.85
	CHF		2,754,803.09
	EUR		29,907,372.66
	GBP		5,272,148.14
	HKD		2,832,447.26
	HUF		1,001,626.52
	IDR		434,355.27
	ILS		856,066.57
	INR		214,816.79
	JPY		11,755,782.95
	KRW		417,438.76
	NOK		2,353,577.09
	NZD		2,260,250.56
	PLN		1,800,109.74
	SEK		2,546,781.97
	TRY		367,401.47
	TWD		626,583.02
	USD		184,215,936.25
	ZAR		2,938,372.39
		Total :	**257,256,754.78**
		Total :	**1,858,582.88**

The maximal final expiry date for the open contracts will be 16 December 2019.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Pioneer Flexible Opportunities

	Currency		Amount in USD
Currency receivable	CZK		8,670,045.19
	EUR		522,372,711.83
	USD		268,040,499.62
		Total :	**799,083,256.64**
Currency payable	CZK		4,280,836.35
	EUR		264,609,959.75
	USD		527,068,182.23
		Total :	**795,958,978.33**
		Total :	**3,124,278.31**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Pioneer Income Opportunities

	Currency		Amount in USD
Currency receivable	AUD		6,804,651.04
	COP		1,168,780.76
	EUR		380,660,016.73
	NOK		2,316,102.23
	PHP		4,466,192.25
	SEK		4,318,764.80
	USD		187,375,615.62
		Total :	**587,110,123.43**
Currency payable	EUR		193,405,396.74
	NZD		4,551,862.61

	Currency		Amount in USD
	USD		386,760,650.82
		Total :	**584,717,910.17**
		Total :	**2,392,213.26**

The maximal final expiry date for the open contracts will be 28 August 2019.
The counterparties of the forwards are BROWN BROTHERS HARRIMAN AND CO, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA and SOCIETE GENERALE.

Amundi Funds Real Assets Target Income

	Currency		Amount in USD
Currency receivable	EUR		277,525,991.97
	USD		355,574,534.52
		Total :	**633,100,526.49**
Currency payable	AUD		8,213,298.05
	BRL		2,474,073.33
	CAD		8,652,045.27
	CHF		822,751.68
	DKK		2,855,026.29
	EUR		250,536,620.08
	GBP		35,943,549.36
	HKD		10,547,170.36
	JPY		8,679,085.95
	MXN		4,040,436.82
	NOK		24,936,236.77
	USD		275,546,262.92
		Total :	**633,246,556.88**
		Total :	**-146,030.39**

The maximal final expiry date for the open contracts will be 01 August 2019.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, SOCIETE GENERALE PARIS, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

Amundi Funds Protect 90

	Currency		Amount in EUR
Currency receivable	NOK		15,427,094.21
		Total :	**15,427,094.21**
Currency payable	EUR		15,481,868.99
		Total :	**15,481,868.99**
		Total :	**-54,774.78**

The final expiry date for all open contracts will be 31 July 2019.
The counterparty of the forwards is GOLDMAN SACHS INTERNATIONAL LTD LONDON.

Amundi Funds Protect 90 USD

	Currency		Amount in USD
Currency receivable	NOK		316,230.75
	USD		3,756,111.89
		Total :	**4,072,342.64**
Currency payable	EUR		4,027,338.99
	GBP		50,981.25
		Total :	**4,078,320.24**
		Total :	**-5,977.60**

The final expiry date for all open contracts will be 31 July 2019.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET and MORGAN STANLEY.

Amundi Funds Volatility Euro

	Currency		Amount in EUR
Currency receivable	CHF		544,318.18
	EUR		105,305.38
	GBP		1,110,650.61
		Total :	**1,760,274.17**
Currency payable	CHF		94,497.87
	EUR		1,657,534.49

	Currency		Amount in EUR
	GBP		11,336.67
		Total :	**1,763,369.03**
		Total :	**-3,094.86**

The final expiry date for all open contracts will be 10 July 2019.
The counterparty of the forwards is SOCIETE GENERALE.

Amundi Funds Volatility World

	Currency		Amount in USD
Currency receivable	AUD		184,509,124.58
	CHF		25,201.89
	EUR		254,743,341.38
	GBP		9,760,125.27
	SGD		82,356.83
	USD		487,616,495.40
		Total :	**936,736,645.35**
Currency payable	AUD		20,497,798.81
	CHF		618.82
	EUR		383,486,067.67
	GBP		4,650,514.66
	HKD		14,529,197.74
	JPY		67,371,488.48
	SGD		1,829.19
	USD		446,160,098.08
		Total :	**936,697,613.45**
		Total :	**39,031.90**

The maximal final expiry date for the open contracts will be 17 July 2019.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, JPMORGAN CHASE BANK NA, NOMURA INTL./LONDRE and SOCIETE GENERALE PARIS.

Amundi Funds Absolute Return Credit

	Currency		Amount in EUR
Currency receivable	EUR		26,298,445.39
	GBP		12,133.39
	USD		939.79
		Total :	**26,311,518.57**
Currency payable	EUR		13,173.06
	GBP		3,276,740.14
	USD		22,799,761.82
		Total :	**26,089,675.02**
		Total :	**221,843.55**

The maximal final expiry date for the open contracts will be 20 August 2019.
The counterparties of the forwards are BNP PARIBAS, CITIGROUP GLOBAL MARKET and SOCIETE GENERALE.

Amundi Funds Global Macro Bonds & Currencies

	Currency		Amount in EUR
Currency receivable	ARS		1,124,310.13
	AUD		4,316,777.75
	BRL		262,752.28
	CAD		1,801,507.67
	CHF		3,239,398.00
	EUR		67,441,410.40
	HUF		905,362.53
	IDR		6,523,295.44
	INR		2,925,651.32
	JPY		7,449,039.45
	KRW		2,089,663.77
	MXN		2,307,712.54
	NOK		3,692,555.52
	PLN		2,214,009.72
	RUB		3,038,494.85
	SEK		331,643.98
	SGD		3,301,268.62
	THB		2,223,627.21
	TRY		4,767,656.06
	USD		37,221,952.87
	ZAR		3,203,575.09
		Total :	**160,381,665.20**

	Currency	Amount in EUR
Currency payable	AUD	4,363,043.37
	BRL	1,329,193.97
	CAD	51,967.21
	CHF	7,226,494.95
	CNH	46,716.09
	CZK	41,846.07
	EUR	35,899,696.19
	GBP	1,071,679.69
	HUF	3,512,567.82
	IDR	1,899,529.18
	ILS	2,384,280.00
	INR	1,172,722.31
	JPY	4,970,116.16
	KRW	5,173,716.68
	MXN	1,021,761.39
	NZD	2,715,187.25
	PLN	3,475,187.77
	RUB	2,917,941.83
	SGD	4,601,269.49
	THB	6,656,098.86
	TRY	5,713,613.59
	TWD	3,898,718.14
	USD	57,542,437.20
	ZAR	2,224,380.10
	Total :	**159,910,165.31**
	Total :	**471,499.89**

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Global Macro Bonds & Currencies Low Vol

	Currency	Amount in EUR
Currency receivable	ARS	443,535.19
	AUD	1,288,105.26
	CAD	622,617.08
	CHF	1,147,769.23
	EUR	57,834,115.60
	GBP	141,988.48
	HUF	301,766.86
	IDR	2,017,279.09
	INR	1,080,725.51
	JPY	2,639,473.82
	KRW	476,125.92
	MXN	360,638.53
	NOK	1,333,149.55
	PLN	842,235.34
	RUB	1,086,047.33
	SEK	146,061.11
	SGD	952,224.11
	THB	853,147.89
	TRY	2,855,139.66
	USD	22,149,508.07
	ZAR	288,070.69
	Total :	**98,859,724.32**
Currency payable	AUD	1,285,589.80
	BRL	1,171,378.83
	CAD	802,478.21
	CHF	2,252,648.05
	CNH	17,216.54
	EUR	11,252,988.35
	GBP	1,124,307.54
	HUF	2,145,086.65
	IDR	624,678.76
	ILS	2,226,218.82
	INR	330,231.25
	JPY	9,303,791.49
	KRW	1,546,107.01
	MXN	358,658.39
	NZD	729,136.93
	PLN	1,610,902.31
	RUB	1,002,670.33
	SGD	1,448,559.81

	Currency		Amount in EUR
	THB		2,414,326.06
	TRY		2,907,674.47
	TWD		1,376,849.70
	USD		52,595,730.50
		Total :	**98,527,229.80**
		Total :	**332,494.52**

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MERRILL LYNCH INTERNATIONAL LTD, MORGAN STANLEY, NATIXIS, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Global Macro Forex

	Currency		Amount in EUR
Currency receivable	AUD		14,544,317.25
	BRL		23,588,554.45
	CAD		97,635,164.16
	CHF		9,730,102.44
	CNH		45,106,224.61
	EUR		544,134,472.63
	GBP		36,075,864.96
	HUF		33,971,874.14
	IDR		13,231,238.84
	ILS		12,016,878.83
	INR		19,673,467.66
	JPY		72,584,791.01
	KRW		57,631,523.24
	MXN		43,006,334.53
	NOK		38,654,599.22
	NZD		14,834,303.67
	PLN		53,963,892.15
	RUB		10,333,102.01
	SEK		11,479,755.47
	SGD		21,460,543.82
	TRY		2,414,853.98
	TWD		8,260,840.45
	USD		190,426,971.72
	ZAR		15,825,219.64
		Total :	**1,390,584,890.88**
Currency payable	AUD		53,037,172.96
	BRL		15,012,263.95
	CAD		26,624,398.12
	CHF		83,224,279.12
	CNH		65,841,227.45
	CZK		28,072,036.95
	EUR		516,829,023.30
	GBP		17,489,292.14
	HUF		4,164,712.33
	IDR		13,873,106.28
	ILS		22,479,516.37
	INR		229,774.13
	JPY		12,026,785.06
	KRW		132,854,243.12
	MXN		4,685,223.36
	NOK		5,473,897.16
	NZD		2,296,590.39
	SEK		13,896,906.68
	SGD		37,257,448.40
	THB		169,600.38
	TRY		2,215,081.19
	TWD		8,258,754.77
	USD		301,428,636.44
	ZAR		18,365,211.91
		Total :	**1,385,805,181.96**
		Total :	**4,779,708.92**

The maximal final expiry date for the open contracts will be 24 December 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, ROYAL BANK OF CANADA, SOCIETE GENERALE PARIS, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

Amundi Funds Absolute Return European Equity

	Currency		Amount in EUR
Currency receivable	CHF		2,197,358.01
	EUR		7,831,903.16
	HUF		886,365.22
	USD		7,630,261.50
		Total :	**18,545,887.89**
Currency payable	CHF		3,493,255.83
	EUR		10,793,646.22
	HUF		462,336.55
	USD		3,862,083.47
		Total :	**18,611,322.07**
		Total :	**-65,434.18**

The maximal final expiry date for the open contracts will be 24 October 2019.
The counterparties of the forwards are CREDIT AGRICOLE INDOSUEZ and SOCIETE GENERALE.

Amundi Funds Absolute Return Multi-Strategy

	Currency		Amount in EUR
Currency receivable	ARS		2,620,840.97
	AUD		31,866,027.45
	BRL		18,324,001.63
	CAD		20,132,381.11
	CHF		65,841,142.56
	CLP		28,111,168.97
	CNH		12,445,316.28
	COP		41,908,964.03
	CZK		93,367,890.30
	DKK		3,351,128.25
	EUR		606,912,775.95
	GBP		42,773,256.64
	IDR		26,286,588.15
	INR		39,066,508.80
	JPY		61,880,765.85
	KRW		41,310,362.94
	MXN		392,392.70
	NOK		74,972,297.67
	NZD		44,748,305.99
	PHP		1,916,578.52
	PLN		11,623,575.92
	RUB		26,645,288.16
	SEK		34,408,169.55
	SGD		10,492,749.93
	TWD		16,922,884.25
	USD		403,856,173.87
	ZAR		8,556,237.42
		Total :	**1,770,733,773.86**
Currency payable	AUD		68,893,283.83
	BRL		13,520,654.81
	CAD		82,767,386.82
	CHF		36,470,241.59
	CLP		52,706,169.58
	CNH		30,732,277.58
	COP		26,310,290.21
	CZK		53,646,283.03
	DKK		13,003,047.82
	EUR		352,062,659.52
	GBP		72,697,068.92
	HKD		16,560,030.80
	HUF		6,533,425.26
	IDR		14,126,167.86
	ILS		14,587,847.15
	INR		20,885,389.05
	JPY		46,791,600.69
	KRW		77,383,308.83
	MXN		8,341,636.88
	NOK		48,975,164.42
	NZD		81,370,660.93
	PHP		1,940,241.39
	RON		4,784,912.04
	RUB		1,762,499.69
	SEK		31,341,631.78
	SGD		9,057,277.30

	Currency		Amount in EUR
	THB		32,284,928.67
	TWD		31,369,849.12
	USD		489,873,970.35
	ZAR		26,169,139.71
		Total :	**1,766,949,045.63**
		Total :	**3,784,728.23**

The maximal final expiry date for the open contracts will be 18 October 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, SOCIETE GENERALE and UBS EUROPE SE.

Amundi Funds Multi-Strategy Growth

	Currency		Amount in EUR
Currency receivable	ARS		1,900,109.70
	AUD		21,974,316.11
	BRL		12,864,542.01
	CAD		15,238,677.11
	CHF		48,019,987.47
	CLP		18,680,623.86
	CNH		7,783,909.97
	COP		29,817,444.81
	EUR		284,281,542.55
	GBP		28,966,825.84
	IDR		18,209,751.11
	INR		26,699,473.05
	JPY		59,499,428.38
	KRW		30,639,413.07
	MXN		392,392.70
	NOK		53,914,169.42
	NZD		28,717,938.25
	PHP		1,270,290.41
	PLN		8,020,330.67
	RUB		17,205,104.88
	SEK		25,028,446.00
	SGD		7,259,928.28
	TWD		11,260,613.64
	USD		290,982,762.35
	ZAR		4,682,180.39
		Total :	**1,053,310,202.03**
Currency payable	AUD		45,843,898.50
	BRL		9,370,143.89
	CAD		41,321,482.49
	CHF		24,116,599.81
	CLP		36,556,495.91
	CNH		20,942,384.97
	COP		18,357,302.09
	CZK		4,021,441.85
	DKK		6,903,994.41
	EUR		209,761,172.44
	GBP		36,939,738.87
	HKD		11,222,772.72
	HUF		4,347,365.61
	IDR		9,391,310.56
	ILS		10,193,027.38
	INR		13,447,983.94
	JPY		29,589,152.90
	KRW		56,845,671.07
	MXN		5,850,572.72
	NOK		34,680,593.13
	NZD		49,284,392.97
	PHP		1,285,973.94
	RON		3,368,326.24
	SEK		21,387,726.98
	SGD		6,613,662.18
	THB		22,111,369.87
	TWD		21,660,435.78
	USD		279,233,621.60
	ZAR		17,569,452.37
		Total :	**1,052,218,067.19**
		Total :	**1,092,134.84**

The maximal final expiry date for the open contracts will be 18 October 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, JP MORGAN SECURITIES LIMITED LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NOMURA INTL./LONDRE, SOCIETE GENERALE and UBS EUROPE SE.

Amundi Funds Euro Alpha Bond

	Currency		Amount in EUR
Currency receivable	AUD		477,444.73
	CHF		3,000,077.18
	CZK		4,796,562.00
	EUR		30,884,612.68
	JPY		369,037.00
	NZD		287,217.41
	RUB		1,602,967.08
	TRY		534,217.68
	USD		16,991,726.95
		Total :	**58,943,862.71**
Currency payable	AUD		429,616.49
	CZK		2,415,973.27
	EUR		28,076,960.36
	GBP		1,537,172.37
	NZD		430,874.91
	USD		25,906,102.81
		Total :	**58,796,700.21**
		Total :	**147,162.50**

The maximal final expiry date for the open contracts will be 04 November 2019.

The counterparties of the forwards are BARCLAYS BANK PLC, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, HSBC HOLDINGS PLC, MERRILL LYNCH INTERNATIONAL LTD, SOCIETE GENERALE PARIS and STANDARD CHARTERED PLC.

Amundi Funds Cash USD

	Currency		Amount in USD
Currency receivable	USD		247,087,031.39
		Total :	**247,087,031.39**
Currency payable	EUR		(249,549,746.19)
		Total :	**(249,549,746.19)**
		Total :	**(2,462,714.80)**

The maximal final expiry date for the open contracts will be 19 September 2019.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, JPMORGAN CHASE BANK NA, CITIGROUP GLOBAL MARKET, and THE ROYAL BANK OF SCOTLAND.

12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the sub-funds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity India Infrastructure, Amundi Funds SBI FM Equity India Select and Amundi Funds Equity Emerging Conservative mainly include Indian Tax.
Amounts of other expenses in the Statement of Operations and Changes in Net Assets for the sub-fund Amundi Funds Cash EUR mainly include bond interest.

14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial period ending 30 June 2019 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.
The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

16 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.
The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.
During the year, transactions for a total amount of EUR 20,421,774,462.53 i.e. 19.50% of the total transactions carried out over the period, were carried out by such related parties.
During the year ended on 30 June 2019, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	EUR	Amundi Funds Equity Euro Concentrated	165,574,910.63	14.58%	-	0.00%
	EUR	Amundi Funds Equity Europe Concentrated	14,643,865.22	2.97%	-	0.00%
	USD	Amundi Funds Equity Global Concentrated	23,014,997.22	2.30%	8,914.30	0.04%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity Value	-	0.00%	-	0.00%
	USD	Amundi Funds Wells Fargo US Equity Mid Cap	-	0.00%	-	0.00%
	USD	Amundi Funds Equity US Relative Value	-	0.00%	-	0.00%
	USD	Amundi Funds Polen Capital Global Growth	29,451,232.60	29.29%	14,688.04	0.05%
	EUR	Amundi Funds Euroland Equity	17,841,765.17	47.24%	-	0.00%
	EUR	Amundi Funds European Equity Target Income	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Value	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Small Cap	-	0.00%	-	0.00%
	EUR	Amundi Funds Top European Players	4,669,480.83	12.54%	-	0.00%
	EUR	Amundi Funds Global Ecology ESG	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Target Income	44,083,524.06	31.23%	-	0.00%
	EUR	Amundi Funds Pioneer Global Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Pioneer US Equity Dividend Growth	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Fundamental Growth	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Mid Cap Value	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research Value	-	0.00%	-	0.00%
	EUR	Amundi Funds US Pioneer Fund	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Small Cap	546,498,842.91	55.67%	-	0.00%
	EUR	Amundi Funds Equity Europe Small Cap	38,025,908.32	10.79%	-	0.00%
	USD	Amundi Funds CPR Global Agriculture	4,074,095.97	3.45%	1,630.36	0.04%
	USD	Amundi Funds CPR Global Gold Mines	49,422,170.80	8.88%	18,467.38	0.04%
	USD	Amundi Funds CPR Global Lifestyles	370,570,194.85	38.99%	7,036.86	0.00%
	USD	Amundi Funds CPR Global Resources	2,472,691.38	3.22%	989.11	0.04%
	EUR	Amundi Funds Europan Equity Green Impact	62,214,981.60	100.00%	-	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	USD	Amundi Funds Equity Asean	9,896,728.60	36.42%	3,640.19	0.04%
	USD	Amundi Funds Asia Equity Concentrated	24,686,768.63	8.89%	10,322.20	0.04%
	USD	Amundi Funds Emerging Markets Equity Focus	152,191,516.89	10.05%	51,492.30	0.03%
	USD	Amundi Funds Emerging World Equity	47,504,293.54	2.84%	23,912.41	0.05%
	USD	Amundi Funds Equity Greater China	19,782,722.17	5.25%	6,880.11	0.03%
	USD	Amundi Funds SBI FM India Equity	318,439,724.87	18.01%	125,447.49	0.04%
	USD	Amundi Funds Equity India Infrastructure	44,982,836.25	59.74%	10,688.24	0.02%
	USD	Amundi Funds SBI FM Equity India Select	50,090,256.98	68.46%	9,121.08	0.02%
	USD	Amundi Funds Equity Korea	6,348,881.95	12.59%	-	0.00%
	USD	Amundi Funds Latin America Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Mena	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Thailand	27,238,759.34	21.30%	7,093.87	0.03%
	EUR	Amundi Funds China Equity	2,049,282.74	2.48%	820.93	0.04%
	EUR	Amundi Funds Emerging Europe And Mediterranean Equity	-	0.00%	-	0.00%
	EUR	Amundi Funds Russian Equity	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity	-	0.00%	-	0.00%
	USD	Amundi Funds New Silk Road	7,398,552.08	40.03%	2,079.00	0.03%
	EUR	Amundi Funds Euroland Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	USD	Amundi Funds Equity Emerging Conservative	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Conservative	1,090,484,078.61	35.45%	-	0.00%
	USD	Amundi Funds Global Equity Conservative	100,943,392.27	23.55%	-	0.00%
Bonds	EUR	Amundi Funds Convertible Conservative	78,704,246.04	34.51%	-	0.00%
	EUR	Amundi Funds European Convertible Bond	465,104,254.33	56.61%	-	0.00%
	EUR	Amundi Funds Global Convertible Bond	179,395,233.88	44.16%	412.01	0.00%
	EUR	Amundi Funds Euro Aggregate Bond	71,846,200.35	10.91%	-	0.00%
	EUR	Amundi Funds Euro Corporate Bond	1,224,955,950.42	32.27%	-	0.00%
	EUR	Amundi Funds Euro Corporate Short Term Bond	337,510,771.70	40.47%	-	0.00%
	EUR	Amundi Funds Euro Government Bond	616,796,423.59	20.49%	-	0.00%
	EUR	Amundi Funds Euro Inflation Bond	612,025,392.93	14.87%	-	0.00%
	EUR	Amundi Funds Euro Strategic Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Euro High Yield Bond	248,959,108.05	26.91%	-	0.00%
	EUR	Amundi Funds Euro High Yield Short Term Bond	301,483,107.82	50.51%	-	0.00%
	EUR	Amundi Funds Total Hybrid Bond	223,209,226.88	28.30%	-	0.00%
	EUR	Amundi Funds Pioneer Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer Strategic Income	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Bond Europe	10,645,852.41	1.58%	-	0.00%
	USD	Amundi Funds Global Bond	253,134,903.51	8.34%	-	0.00%
	USD	Amundi Funds Global Aggregate Bond	4,885,647,888.32	18.24%	-	0.00%
	USD	Amundi Funds Global Corporate Bond	248,276,375.86	17.03%	-	0.00%
	USD	Amundi Funds Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Inflation Bond	1,066,733,314.14	20.16%	-	0.00%
	EUR	Amundi Funds Global Total Return Bond	96,876,993.02	100.00%	-	0.00%
	USD	Amundi Funds Pioneer US Corporate Bond	-	0.00%	-	0.00%
	USD	Amundi Funds US Aggregate	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Subordinated Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Short Term Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Optimal Yield	-	0.00%	-	0.00%
	EUR	Amundi Funds Optimal Yield Short Term	-	0.00%	-	0.00%
	USD	Amundi Funds Bond Asian Local Debt	1,576,169.12	1.57%	-	0.00%
	CNH	Amundi Funds Income Partners China Aggregate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Blended Bond	152,542,099.42	4.84%	-	0.00%
	USD	Amundi Funds Bond Emerging Markets Corporate Bond	9,160,101.15	1.90%	-	0.00%
	EUR	Amundi Funds Emerging Markets Hard Currency Bond	68,361,478.72	3.88%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Local Currency	41,602,458.65	5.15%	-	0.00%
	EUR	Amundi Funds Emerging Markets Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Local Currency Bonds	-	0.00%	-	0.00%
	USD	Amundi Funds Emerging Markets Short Term Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Corporate High Yield Bond	-	0.00%	-	0.00%
Multi-Asset	EUR	Amundi Funds BFT Optimal Income	33,272,047.74	53.50%	-	0.00%
	EUR	Amundi Funds Multi-Asset Conservative	42,110,300.25	8.40%	-	0.00%
	EUR	Amundi Funds Global Perspectives	159,480,469.64	16.48%	-	0.00%
	EUR	Amundi Funds Target Coupon	36,410,449.07	100.00%	-	0.00%
	EUR	Amundi Funds Euro Multi-Asset Target Income	19,497,950.68	6.70%	-	0.00%
	EUR	Amundi Funds Global Multi-Asset	966,196.14	3.01%	-	0.00%
	USD	Amundi Funds Global Multi-Asset Target Income	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Multi-Asset Conservative	3,717,369.42	4.19%	-	0.00%
	USD	Amundi Funds Pioneer Flexible Opportunities	4,551,329.51	3.46%	6,752.74	0.15%
	USD	Amundi Funds Pioneer Income Opportunities	1,284,063.78	0.77%	3,201.98	0.25%
	USD	Amundi Funds Real Assets Target Income	-	0.00%	-	0.00%
	EUR	Amundi Funds Multi Asset Sustainable Future	2,373,510.57	7.93%	86.92	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Protected	EUR	Amundi Funds Protect 90	347,666,731.84	64.01%	-	0.00%
	USD	Amundi Funds Protect 90 USD	11,718,786.37	64.26%	-	0.00%
Absolute	EUR	Amundi Funds Absolute Volatility Arbitrage	67,783,768.12	54.69%	-	0.00%
	EUR	Amundi Funds Volatility Euro	1,797,587,176.34	70.26%	-	0.00%
	USD	Amundi Funds Volatility World	784,987,917.13	50.20%	-	0.00%
	EUR	Amundi Funds Absolute Return Credit	5,597,680.43	1.84%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies	46,685,764.26	6.49%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	21,641,855.02	5.58%	-	0.00%
	EUR	Amundi Funds Global Macro Forex	1,127,509,214.03	46.06%	-	0.00%
	EUR	Amundi Funds Absolute Return Multi-Strategy	102,268,449.78	22.04%	401.15	0.00%
	EUR	Amundi Funds Multi-Strategy Growth	18,155,814.27	8.95%	450.49	0.00%
	EUR	Amundi Funds Euro Alpha Bond	9,080,763.88	36.93%	-	0.00%
Cash	EUR	Amundi Funds Cash Euro	1,237,010,782.42	25.88%	-	0.00%
	USD	Amundi Funds Cash USD	1,149,300,876.04	10.77%	-	0.00%

17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:
- Amundi Funds Wells Fargo Equity US Mid Cap
- Amundi Funds Equity US Relative Value
- Amundi Funds Pioneer Global Equity
- Amundi Funds Pioneer US Equity Dividend Growth
- Amundi Funds Pioneer US Equity Fundamental Growth
- Amundi Funds Pioneer US Equity Mid Cap Value
- Amundi Funds Pioneer US Equity Research
- Amundi Funds Pioneer US Equity Research Value
- Amundi Funds US Pioneer Fund
- Amundi Funds Pioneer US High Yield Bond
- Amundi Funds Pioneer Flexible Opportunities
- Amundi Funds Pioneer Income Opportunities

18 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

Ex-date: 24 September 2018
Payment date: 28 September 2018

■ **AE-D Class**

Amundi Funds Equity Euro Concentrated[1]	0.59	EUR
Amundi Funds Equity Europe Concentrated[1]	1.22	EUR
Amundi Funds Equity Global Concentrated[1]	1.26	EUR
Amundi Funds CPR Global Resources	0.03	EUR
Amundi Funds Emerging World Equity[2]	2.27	EUR
Amundi Funds Latin America Equity[2]	0.31	EUR
Amundi Funds Equity Europe Conservative[2]	1.26	EUR
Amundi Funds Euro Aggregate Bond[2]	0.59	EUR
Amundi Funds Euro Corporate Bond[2]	0.08	EUR
Amundi Funds Euro Government Bond[2]	0.88	EUR
Amundi Funds Euro Inflation Bond[2]	0.09	EUR
Amundi Funds Euro High Yield Bond[2]	0.27	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	2.04	EUR
Amundi Funds Total Hybrid Bond[2]	3.56	EUR
Amundi Funds Bond Europe[1]	1.80	EUR
Amundi Funds Global Bond[2]	2.36	EUR
Amundi Funds Global Aggregate Bond[2]	1.81	EUR
Amundi Funds Global Corporate Bond[2]	1.99	EUR
Amundi Funds Global Total Return Bond[2]	2.02	EUR
Amundi Funds US Aggregate[1]	2.20	EUR
Amundi Funds Emerging Markets Blended Bond[2]	2.67	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	3.50	EUR

Amundi Funds Emerging Markets Hard Currency Bond[2]	8.14	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	3.86	EUR
Amundi Funds Global Macro Bonds & Currencies	0.96	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.79	EUR

AHE-D Class

Amundi Funds Equity Global Concentrated[1]	1.28	EUR
Amundi Funds Global Aggregate Bond[2]	1.21	EUR

AHU-D Class

Amundi Funds Global Macro Bonds & Currencies	0.97	USD
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.80	USD

AU-D Class

Amundi Funds Equity Global Concentrated[1]	1.32	USD
Amundi Funds CPR Global Resources	0.02	USD
Amundi Funds Equity ASEAN	0.19	USD
Amundi Funds Emerging World Equity[2]	1.93	USD
Amundi Funds Latin America Equity[2]	1.84	USD
Amundi Funds Equity Thailand[1]	0.97	USD
Amundi Funds Global Bond[2]	0.31	USD
Amundi Funds Global Aggregate Bond[2]	1.50	USD
Amundi Funds Global Corporate Bond[2]	1.72	USD
Amundi Funds US Aggregate[1]	2.55	USD
Amundi Funds Emerging Markets Corporate Bond[2]	3.27	USD
Amundi Funds Bond Global Emerging Local Currency[1]	0.52	USD
Amundi Funds Cash USD	0.56	USD

A2U-D Class

Amundi Funds Latin America Equity[2]	1.33	USD
Amundi Funds Global Bond[2]	0.37	USD

A3E-D Class

Amundi Funds Absolute Return Credit[2]	1.01	EUR

IE-D Class

Amundi Funds Equity Euro Concentrated[1]	11.03	EUR
Amundi Funds Equity Europe Concentrated[1]	16.27	EUR
Amundi Funds Euroland Equity Small Cap[2]	5.96	EUR
Amundi Funds CPR Global Agriculture	6.20	EUR
Amundi Funds Euroland Equity Risk Parity[2]	20.74	EUR
Amundi Funds European Equity Risk Parity[2]	15.96	EUR
Amundi Funds European Equity Conservative[2]	21.73	EUR
Amundi Funds European Convertible Bond[2]	0.05	EUR
Amundi Funds Euro Corporate Bond[2]	16.28	EUR
Amundi Funds Euro Corporate Short Term Bond[2]	14.19	EUR
Amundi Funds Euro Government Bond[2]	13.62	EUR
Amundi Funds Euro Inflation Bond[2]	0.74	EUR
Amundi Funds Euro High Yield Bond[2]	35.24	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	30.68	EUR
Amundi Funds Global Bond[2]	30.65	EUR
Amundi Funds Global Aggregate Bond[2]	8.90	EUR
Amundi Funds Global Total Return Bond[2]	21.78	EUR
Amundi Funds Emerging Markets Hard Currency Bond[2]	40.11	EUR
Amundi Funds Multi-Asset Conservative	7.31	EUR
Amundi Funds Global Perspectives	6.88	EUR

IHCA-D Class

Amundi Funds Global Aggregate Bond[2]	20.12	CAD

IHE0-D Class

Amundi Funds Global Aggregate Bond[2]	23.11	EUR

IHE-D Class

Amundi Funds Global Aggregate Bond[2]	15.66	EUR

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

IHG-D Class

Amundi Funds Global Aggregate Bond[2]	16.94	GBP

IJ-D Class

Amundi Funds Equity Japan Target	1,373.11	JPY

IU-D Class

Amundi Funds Wells Fargo US Equity Mid Cap[2]	2.46	USD
Amundi Funds Equity US Relative Value[1]	20.65	USD
Amundi Funds Emerging Markets Equity Focus[2]	10.18	USD
Amundi Funds Latin America Equity[2]	17.53	USD
Amundi Funds Equity MENA	5.97	USD
Amundi Funds Global Aggregate Bond[2]	19.20	USD
Amundi Funds Pioneer US Corporate Bond[2]	4.57	USD
Amundi Funds US Aggregate[1]	28.51	USD
Amundi Funds Cash USD	1.65	USD

OR-D Class

Amundi Funds Equity Europe Small Cap[1]	14.04	EUR
Amundi Funds Euro Corporate Short Term Bond[2]	18.61	EUR
Amundi Funds Emerging Markets Blended Bond[2]	37.62	EUR

ORU-D Class

Amundi Funds Emerging Markets Equity Focus[2]	19.71	USD
Amundi Funds Global Aggregate Bond[2]	28.23	USD

RE-D Class

Amundi Funds Euroland Equity Small Cap[2]	0.20	EUR
Amundi Funds Equity Europe Small Cap[1]	0.85	EUR
Amundi Funds Euro Corporate Bond[2]	1.16	EUR
Amundi Funds Euro Inflation Bond[2]	0.36	EUR
Amundi Funds Total Hybrid Bond[2]	3.69	EUR
Amundi Funds Bond Europe[1]	0.71	EUR
Amundi Funds Global Aggregate Bond[2]	0.66	EUR
Amundi Funds Global Inflation Bond[2]	0.16	EUR
Amundi Funds Global Perspectives	0.37	EUR

RG-D Class

Amundi Funds Global Aggregate Bond[2]	2.67	GBP

RHE-D Class

Amundi Funds Equity Japan Target	0.28	EUR
Amundi Funds Global Aggregate Bond[2]	1.52	EUR
Amundi Funds Global Corporate Bond[2]	1.61	EUR

RHG-D Class

Amundi Funds Global Aggregate Bond[2]	2.11	GBP

RU-D Class

Amundi Funds Equity US Relative Value[1]	1.07	USD
Amundi Funds Emerging Markets Equity Focus[2]	0.26	USD
Amundi Funds Emerging World Equity[2]	3.14	USD
Amundi Funds Latin America Equity[2]	0.97	USD
Amundi Funds Global Aggregate Bond[2]	1.78	USD
Amundi Funds US Aggregate[1]	0.07	USD

SHG-D Class

Amundi Funds Global Aggregate Bond[2]	1.13	GBP

XE-D Class

Amundi Funds European Equity Conservative[2]	24.66	EUR

XU-D Class

Amundi Funds Cash USD	0.13	USD

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

■ **ZE-D Class**

Amundi Funds Equity Euro Concentrated[1]	12.34	EUR
Amundi Funds Equity Europe Concentrated[1]	13.60	EUR
Amundi Funds Euroland Equity Small Cap[2]	6.53	EUR
Amundi Funds European Equity Conservative[2]	15.38	EUR

Ex-date: 3 July 2018, 2 August 2018, 4 September 2018, 2 October 2018, 5 November 2018
Payment date: 9 July 2018, 7 August 2018, 7 September 2018, 9 October 2018, 7 November 2018

■ **Institutional (2) Class**

Amundi Funds Equity Korea[3]	0.12	USD

Ex-date: 3 July 2018, 2 August 2018, 4 September 2018, 2 October 2018, 5 November 2018, 4 December 2018, 3 January 2019, 4 February 2019, 4 March 2019, 2 April 2019, 3 May 2019, 04 June 2019
Payment date: 9 July 2018, 7 August 2018, 7 September 2018, 9 October 2018, 7 November 2018, 7 December 2018, 14 january 2019, 13 February 2019, 13 March 2019, 11 April 2019, 15 May 2019, 7 June 2019

■ **Institutional (2) Class**

Amundi Funds Japan Equity Value[2]	10.00	JPY
Amundi Funds Equity Greater China[1]	0.27	USD
Amundi Funds SBI FM India Equity[2]	0.10	USD
Amundi Funds Euro Aggregate Bond[2]	6.00	EUR
Amundi Funds Euro Corporate Bond[2]	0.53	EUR
Amundi Funds Euro High Yield Bond[2]	0.80	EUR

Ex-date: 3 July 2018, 2 August 2018, 4 September 2018, 2 October 2018, 5 November 2018, 4 December 2018, 3 January 2019
Payment date: 12 July 2018, 13 August 2018, 13 September 2018, 11 October 2018, 14 November 2018, 13 December 2018, 14 january 2019

■ **AE-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.15	EUR
Amundi Funds Global Inflation Bond[2]	0.12	EUR

■ **AHE-MD Class**

Amundi Funds Global Corporate Bond[2]	0.28	EUR

■ **AU-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	USD

■ **A2HS-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD
Amundi Funds Emerging Markets Blended Bond[2]	0.40	SGD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.42	SGD

■ **A2S-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD

■ **A2HU-MD Class**

Amundi Funds Euro High Yield Bond[2]	0.54	USD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.42	USD

■ **A2U-MD Class**

Amundi Funds Bond Global Aggregate[2]	0.16	USD

■ **FE-MD Class**

Amundi Funds Euro High Yield Bond[2]	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.15	EUR

■ **FHE-MD Class**

Amundi Funds Global Bond[2]	0.14	EUR
Amundi Funds Global Aggregate Bond[2]	0.16	EUR
Amundi Funds Global Corporate Bond[2]	0.27	EUR
Amundi Funds Global High Yield Bond[2]	0.47	EUR
Amundi Funds Bond Asian Local Debt	0.21	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.20	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.32	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.19	EUR

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

■ **FU-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.17	USD

■ **IU-MD Class**

Amundi Funds Global Aggregate Bond[2]	1.70	USD

■ **I4HTY-MD Class**

Amundi Funds European Convertible Bond[2]	155.00	TRY

■ **I4HU-MD Class**

Amundi Funds European Convertible Bond[2]	1.36	USD

■ **SE-MD Class**

Amundi Funds Euro High Yield Bond[2]	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.15	EUR

■ **SHE-MD Class**

Amundi Funds Global Bond[2]	0.14	EUR
Amundi Funds Global Aggregate Bond[2]	0.16	EUR
Amundi Funds Global Corporate Bond[2]	0.28	EUR
Amundi Funds Global High Yield Bond[2]	0.47	EUR
Amundi Funds US Aggregate[1]	0.21	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.20	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.33	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.19	EUR

■ **SHU-MD Class**

Amundi Funds Euro High Yield Bond[2]	0.55	USD

■ **SU-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	USD

Ex-date: 3 July 2019, 2 August 2018, 4 September 2018, 2 October 2018, 5 November 2018, 4 December 2018
Payment date: 12 July 2018, 13 August 2018, 13 September 2018, 11 October 2018, 14 November 2018, 13 December 2018

■ **AU-MD Class**

Amundi Funds Global Corporate Bond[2]	0.29	USD

Ex-date: 4 February 2019, 4 March 2019, 2 April 2019, 3 May 2019, 04 June 2019
Payment date: 13 February 2019, 13 March 2019, 11 April 2019, 15 May 2019, 07 June 2019

■ **AE-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.15	EUR
Amundi Funds Global Inflation Bond[2]	0.11	EUR

■ **AHE-MD Class**

Amundi Funds Global Corporate Bond[2]	0.28	EUR

■ **AU-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	USD

■ **A2HS-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD
Amundi Funds Emerging Markets Blended Bond[2]	0.36	SGD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.37	SGD

■ **A2S-MD Class**

Amundi Funds Global Aggregate Bond[2]	0.16	SGD

■ **A2HU-MD Class**

Amundi Funds Euro High Yield Bond[2]	0.51	EUR
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.42	USD

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

A2U-MD Class

Amundi Funds Bond Global Aggregate[2]	0.16	USD

FE-MD Class

Amundi Funds Euro High Yield Bond[2]	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.07	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

FHE-MD Class

Amundi Funds Global Bond[2]	0.13	EUR
Amundi Funds Global Aggregate Bond[2]	0.14	EUR
Amundi Funds Global Corporate Bond[2]	0.31	EUR
Amundi Funds Global High Yield Bond[2]	0.46	EUR
Amundi Funds Bond Asian Local Debt	0.19	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.19	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.35	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.16	EUR

FU-MD Class

Amundi Funds Global Aggregate Bond[2]	0.16	USD

IU-MD Class

Amundi Funds Global Aggregate Bond[2]	1.65	USD

I4HTY-MD Class

Amundi Funds European Convertible Bond[2]	155.00	TRY

I4HU-MD Class

Amundi Funds European Convertible Bond[2]	1.36	USD

SE-MD Class

Amundi Funds Euro High Yield Bond[2]	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond[2]	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

SHE-MD Class

Amundi Funds Global Bond[2]	0.13	EUR
Amundi Funds Global Aggregate Bond[2]	0.15	EUR
Amundi Funds Global Corporate Bond[2]	0.32	EUR
Amundi Funds Global High Yield Bond[2]	0.46	EUR
Amundi Funds US Aggregate[1]	0.27	EUR
Amundi Funds Income Partners China Aggregate Bond[3]	0.19	EUR
Amundi Funds Emerging Markets Corporate Bond[2]	0.36	EUR
Amundi Funds Bond Global Emerging Local Currency[1]	0.17	EUR

SHU-MD Class

Amundi Funds Euro High Yield Bond[2]	0.51	USD

SU-MD Class

Amundi Funds Global Aggregate Bond[2]	0.16	USD

AHE-MD Class

Amundi Funds Global Corporate Bond[2]	0.33	EUR

A2HU-MD Class

Amundi Funds Euro High Yield Bond[2]	0.51	USD
Amundi Funds Emerging Markets Hard Currency Bond[2]	0.37	USD

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

Ex-date: 3 July 2018, 2 October 2018, 3 January 2019
Payment date: 12 July 2018, 11 October 2018, 14 January 2019

- **AE-QD Class**

Amundi Funds Global Total Return Bond[2]	0.50	EUR

- **FE-QD Class**

Amundi Funds Global Total Return Bond[2]	0.48	EUR
Amundi Funds Emerging Markets Blended Bond[2]	0.96	EUR
Amundi Funds Multi-Asset Conservative	0.51	EUR

- **FHE-QD Class**

Amundi Funds US Aggregate[1]	0.55	EUR

- **SE-QD Class**

Amundi Funds Global Total Return Bond[2]	0.48	EUR
Amundi Funds Emerging Markets Blended Bond[2]	0.96	EUR
Amundi Funds Multi-Asset Conservative	0.51	EUR

- **SHE-QD Class**

Amundi Funds Global Aggregate Bond[2]	0.50	EUR
Amundi Funds US Aggregate[1]	0.58	EUR

Ex-date: 6 November 2018
Payment date: 9 November 2018

- **AE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

- **A4E-YD Class**

Amundi Funds Target Coupon	0.35	EUR

- **FE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

- **IE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

- **SE-YD Class**

Amundi Funds Target Coupon	3.50	EUR

Ex-date: 2 April 2019
Payment date: 11 April 2019

- **AE-QD Class**

Amundi Funds Global Total Return Bond[2]	0.48	EUR

- **FE-QD Class**

Amundi Funds Global Total Return Bond[2]	0.45	EUR
Amundi Funds Emerging Markets Blended Bond[2]	1.07	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

- **FHE-QD Class**

Amundi Funds US Aggregate[1]	0.72	EUR

- **SE-QD Class**

Amundi Funds Global Total Return Bond[2]	0.45	EUR
Amundi Funds Emerging Markets Blended Bond[2]	1.07	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

- **SHE-QD Class**

Amundi Funds Global Aggregate Bond[2]	0.47	EUR
Amundi Funds US Aggregate[1]	0.76	EUR

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

Ex-date: 25 June 2019
Payment date: 28 June 2019

- **A2 EUR HGD MTI (D) Class**

Amundi Funds Real Assets Target Income[4]	0.21	EUR

- **A2 EUR MTI (D) Class**

Amundi Funds Global Equity Target Income[4]	0.23	EUR

- **A2 EUR MTI (D) Class**

Amundi Funds European Equity Target Income[4]	0.21	EUR

- **A2 USD MTI (D) Class**

Amundi Funds Global Equity Target Income[4]	0.26	USD

- **A2 USD MTI (D) Class**

Amundi Funds Global Multi-Asset Target Income[4]	0.22	USD

- **R2 EUR MTI (D) Class**

Amundi Funds Global Equity Target Income[4]	0.24	EUR

- **R2 GBP MTI (D) Class**

Amundi Funds Global Equity Target Income[4]	0.20	GBP

- **R2 USD MTI (D) Class**

Amundi Funds Global Equity Target Income[4]	0.27	USD

- **R2 USD MTI (D) Class**

Amundi Funds Global Multi-Asset Target Income[4]	0.16	USD

Ex-date: 28 June 2019
Payment date: 03 July 2019

- **A EUR QD (D) Class**

Amundi Funds European Equity Value[4]	0.94	EUR

- **A2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond[4]	0.33	EUR

- **A2 GBP HQD (D) Class**

Amundi Funds Pioneer US Bond[4]	0.28	GBP

- **G EUR H QD (D) Class**

Amundi Funds Pioneer Strategic Income[4]	0.04	EUR

- **G EUR QD (D) Class**

Amundi Funds Optimal Yield[4]	0.02	EUR

- **G EUR QD (D) Class**

Amundi Funds Euro Strategic Bond[4]	0.03	EUR

- **I2 EUR QD (D) Class**

Amundi Funds Euro Strategic Bond[4]	7.63	EUR

- **I2 EUR QD (D) Class**

Amundi Funds Pioneer Strategic Income[4]	10.73	EUR

- **I2 EUR QD (D) Class**

Amundi Funds Emerging Markets Local Currency Bond[4]	13.05	EUR

- **I2 EUR QD (D) Class**

Amundi Funds Global Subordinated Bond[4]	10.52	EUR

- **I2 GBP HQD (D) Class**

Amundi Funds Emerging Markets Bond[4]	14.39	GBP

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.
[4] This Sub-Fund has been launched, see more details in Note 1.

- **I2 GBP HQD (D) Class**

Amundi Funds Pioneer Strategic Income[4]	9.58	GBP

- **I2 USD QD (D) Class**

Amundi Funds Pioneer US High Yield Bond[4]	16.56	USD

- **I2 USD QD (D) Class**

Amundi Funds Emerging Markets Bond[4]	14.59	USD

- **I2 USD QD (D) Class**

Amundi Funds Pioneer Strategic Income[4]	12.18	USD

- **M2 EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond[4]	13.08	EUR

- **R2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond[4]	0.06	EUR

- **R2 USD QD (D) Class**

Amundi Funds Pioneer US Bond[4]	0.41	USD

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.
[4] This Sub-Fund has been launched, see more details in Note 1.

19 OPTIONS AND SWAPTIONS

As at 30 June 2019, certain Sub-Funds had the following open positions:
The long and short options are disclosed in the Portfolio of each Sub-Fund.
Please refer to the note 21 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

Amundi Funds European Equity Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
CREDIT AGRICOLE SA /PUT	10.00	19/07/19	EUR	-15,000	15,000,000.00
MICHELIN (CGDE)-SA /PUT	108.00	19/07/19	EUR	-1,500	16,200,000.00
REPSOL /CALL	14.00	19/07/19	EUR	-7,000	-9,800,000.00
ROYAL DUTCH SHELL PLC-A /CALL	29.50	19/07/19	EUR	-4,000	-11,800,000.00
SAP SE /PUT	112.00	19/07/19	EUR	-1,000	11,200,000.00
TOTAL /CALL	50.00	19/07/19	EUR	-3,000	-15,000,000.00
				Total :	**5,800,000.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 796,500.00.
The counterparty of these options is MORGAN STANLEY AND CO. INTERNATIONAL PLC.

Amundi Funds Global Equity Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
ALLIANZ SE-NOM /CALL	215.00	19/07/19	EUR	-430	-10,528,206.00
ALTRIA GROUP INC /CALL	49.50	19/07/19	USD	-2,012	-9,959,400.00
ATOS SE /CALL	75.62	19/07/19	EUR	-820	-9,321,201.90
AXA /CALL	23.50	19/07/19	EUR	-6,100	-16,324,698.00
BRISTOL MYERS SQUI /PUT	44.00	19/07/19	USD	-1,300	5,720,000.00
DEUTSCHE TEL AG-NOM /CALL	15.60	19/07/19	EUR	-4,800	-8,527,334.40
ENEL SPA /CALL	6.40	19/07/19	EUR	-540	-1,967,846.40
MERCK AND CO INC /CALL	87.50	19/07/19	USD	-1,800	-15,750,000.00
REPSOL /PUT	13.50	19/07/19	EUR	-6,200	9,531,756.00
ROCHE HLDG DR /CALL	280.00	19/07/19	CHF	-480	-13,784,367.09
SANOFI /CALL	78.00	19/07/19	EUR	-950	-8,438,508.00
SANOFI /PUT	74.00	19/07/19	EUR	-950	8,005,764.00
				Total :	**-71,344,041.79**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 797,742.92.
The counterparty of these options is MORGAN STANLEY AND CO. INTERNATIONAL PLC.

Amundi Funds European Convertible Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AIRBUS BR BEARER SHS /CALL	110.00	20/09/19	EUR	100	-
AIRBUS BR BEARER SHS /CALL	140.00	20/09/19	EUR	-1,123	-15,722,000.00
AIRBUS BR BEARER SHS /CALL	120.00	20/09/19	EUR	1,023	-
DJ EURO STOXX 50 EUR /CALL	3,525	19/07/19	EUR	3,600	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/07/19	EUR	-1,110	-36,630,000.00
DJ EURO STOXX 50 EUR /CALL	3,350	19/07/19	EUR	-971	-32,528,500.00
DJ EURO STOXX 50 EUR /CALL	3,375	16/08/19	EUR	-1,048	-35,370,000.00
FRESENIUS SE & CO KGAA /CALL	52.00	20/12/19	EUR	2,465	-
FRESENIUS SE & CO KGAA /CALL	58.00	20/12/19	EUR	-1,233	-7,151,400.00
KONINKLIJKE KPN NV /CALL	2.80	20/12/19	EUR	18,086	-
KONINKLIJKE KPN NV /CALL	3.20	20/12/19	EUR	-18,086	-5,787,520.00
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	360.00	20/09/19	EUR	128	-
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	400.00	20/09/19	EUR	-128	-5,120,000.00
SAFRAN /CALL	130.00	20/12/19	EUR	830	-
SAFRAN /CALL	140.00	20/12/19	EUR	-415	-5,810,000.00
SIEMENS AG-NOM /CALL	110.00	20/09/19	EUR	-670	-7,370,000.00
SIEMENS AG-NOM /CALL	105.00	20/09/19	EUR	1,234	-
SIEMENS AG-NOM /CALL	105.00	20/12/19	EUR	1,272	-

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
STMICROELECTRONICS NV /CALL	14.50	20/09/19	EUR	1,825	-
TECHNIPFMC PLC EUR /CALL	20.00	20/09/19	EUR	1,840	-
TECHNIPFMC PLC EUR /CALL	24.00	20/09/19	EUR	-1,840	-4,416,000.00
TELECOM ITALIA SPA /CALL	0.46	19/12/19	EUR	8,500	-
TELECOM ITALIA SPA /PUT	0.40	19/12/19	EUR	-8,500	3,400,000.00
				Total :	**-152,505,420.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 5,821,394.00.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 5,627,196.00.
The broker of these options is NEWEDGE.

Amundi Funds Global Convertible Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AIRBUS BR BEARER SHS /CALL	110.00	20/09/19	EUR	85	-
AIRBUS BR BEARER SHS /CALL	140.00	20/09/19	EUR	-170	-2,380,000.00
AIRBUS BR BEARER SHS /CALL	120.00	20/09/19	EUR	85	-
DJ EURO STOXX 50 EUR /CALL	3,525	19/07/19	EUR	600	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/07/19	EUR	-190	-6,270,000.00
DJ EURO STOXX 50 EUR /CALL	3,350	19/07/19	EUR	-152	-5,092,000.00
DJ EURO STOXX 50 EUR /CALL	3,375	16/08/19	EUR	-221	-7,458,750.00
FRESENIUS SE & CO KGAA /CALL	52.00	20/12/19	EUR	600	-
FRESENIUS SE & CO KGAA /CALL	58.00	20/12/19	EUR	-300	-1,740,000.00
KONINKLIJKE KPN NV /CALL	2.80	20/12/19	EUR	4,586	-
KONINKLIJKE KPN NV /CALL	3.20	20/12/19	EUR	-4,586	-1,467,520.00
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	360.00	20/09/19	EUR	38	-
LVMH MOET HENNESSY LOUIS VUITTON SE /CALL	400.00	20/09/19	EUR	-38	-1,520,000.00
SAFRAN /CALL	130.00	20/12/19	EUR	160	-
SAFRAN /CALL	140.00	20/12/19	EUR	-80	-1,120,000.00
SIEMENS AG-NOM /CALL	110.00	20/09/19	EUR	-110	-1,210,000.00
SIEMENS AG-NOM /CALL	105.00	20/09/19	EUR	200	-
SIEMENS AG-NOM /CALL	105.00	20/12/19	EUR	214	-
STMICROELECTRONICS NV /CALL	14.50	20/09/19	EUR	367	-
TECHNIPFMC PLC EUR /CALL	20.00	20/09/19	EUR	355	-
TECHNIPFMC PLC EUR /CALL	24.00	20/09/19	EUR	-355	-852,000.00
TELECOM ITALIA SPA /CALL	0.46	19/12/19	EUR	2,700	-
TELECOM ITALIA SPA /PUT	0.40	19/12/19	EUR	-2,700	1,080,000.00
				Total :	**-28,030,270.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 1,240,477.00.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 1,062,601.00.
The broker of these options is NEWEDGE.

Amundi Funds Euro Strategic Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
USD(C)/KRW(P)OTC /CALL	1,200.00	23/07/19	USD	-10,000,000	-8,781,173.16
USD(P)/TRY(C)OTC /PUT	6.10	26/09/19	USD	-50,000,000	43,905,865.82
				Total :	**35,124,692.66**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 1,560,017.82.
The counterparties of these options are MERRILL LYNCH INTERNATIONAL GFE and SOCIETE GENERALE.

Amundi Funds Pioneer Global High Yield Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	12,500,000.00	23/10/22	MXN	291,951	-
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	15,000,000.00	23/10/22	MXN	291,951	-
EUR(C)/USD(P)OTC /CALL	1.2663	23/09/19	EUR	-11,500,000	-11,500,000.00
EUR(C)/USD(P)OTC /CALL	1.2485	09/01/20	EUR	-17,360,000	-17,360,000.00
EUR(C)/USD(P)OTC /CALL	1.2112	29/04/20	EUR	-28,690,000	-28,690,000.00
EUR(P)/USD(C)OTC /PUT	1.15	23/09/19	EUR	11,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	09/01/20	EUR	17,360,000	-
EUR(P)/USD(C)OTC /PUT	1.10	29/04/20	EUR	28,690,000	-
				Total :	**-57,550,000.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 454,559.61.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 278,009.75.
The counterparty of these short options is BANK OF AMERICA.
The broker/counterparty of the long options are BANK OF AMERICA, HOMEX and NEWEDGE.

Amundi Funds Pioneer Strategic Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	12,500,000.00	23/10/22	MXN	103,643	-
DESARROLL.HOMEX S.A.B. DE C.V. /CALL	15,000,000.00	23/10/22	MXN	103,643	-
EUR(C)/USD(P)OTC /CALL	1.2663	23/09/19	EUR	-38,575,000	-38,575,000.00
EUR(C)/USD(P)OTC /CALL	1.2485	09/01/20	EUR	-14,895,000	-14,895,000.00
EUR(C)/USD(P)OTC /CALL	1.2112	29/04/20	EUR	-46,775,000	-46,775,000.00
EUR(P)/USD(C)OTC /PUT	1.15	23/09/19	EUR	38,575,000	-
EUR(P)/USD(C)OTC /PUT	1.13	09/01/20	EUR	14,895,000	-
EUR(P)/USD(C)OTC /PUT	1.10	29/04/20	EUR	46,775,000	-
				Total :	**-100,245,000.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 882,021.25.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 434,478.74.
The counterparty of these short options is BANK OF AMERICA.
The broker/counterparty of the long options are BANK OF AMERICA, GOLDMAN SACHS and NEWEDGE.

Amundi Funds Global Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
EUR(C)/HUF(P)OTC /CALL	327.50	03/09/19	EUR	-4,740,000	-5,397,912.00
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-8,800,000	-10,021,440.00
EUR(C)/USD(P)OTC /CALL	1.125	03/07/19	EUR	8,530,000	-
EUR(P)/GBP(C)OTC /PUT	0.78	07/05/20	EUR	490,000	-
EUR(P)/HUF(C)OTC /PUT	321.00	03/09/19	EUR	4,740,000	-
EUR(P)/TRY(C)OTC /PUT	6.00	04/06/20	EUR	8,800,000	-
USD(C)/BRL(P)OTC /CALL	4.12	30/08/19	USD	-4,730,000	-4,730,000.00
USD(C)/RUB(P)OTC /CALL	66.00	20/08/19	USD	-7,440,000	-7,440,000.00
USD(P)/BRL(C)OTC /PUT	3.80	30/08/19	USD	4,730,000	-
USD(P)/RUB(C)OTC /PUT	62.50	20/08/19	USD	7,440,000	-
10YR US TREASRY NOTE /CALL	128.00	26/07/19	USD	280	-
10YR US TREASRY NOTE /CALL	129.50	26/07/19	USD	-419	-54,260,500.00
				Total :	**-81,849,852.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 400,125.58.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 391,216.04.
The broker/counterparties of these short options are CITRIGROUP GLOBAL MARKET, DEUTSCHE BANK LONDON, GOLDMAN SACHS LONDON, HSBC FRANCE and NEWEDGE.
The broker/counterparties of the long options are CITIGROUP GLOBAL MARKETS INC, CREDIT SUISSE, DEUTSCHE BANK LONDON, GOLDMAN SACHS LONDON, HSBC FRANCE, NATWEST and NEWEDGE.

Amundi Funds Global Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
AUD(C)/JPY(P)OTC /CALL	88.00	05/09/19	AUD	4,400,000	-
AUD(C)/USD(P)OTC /CALL	88.00	05/09/19	AUD	390,000	-
EUR(C)/AUD(P)OTC /CALL	1.677	20/09/19	EUR	-235,000,000	-267,617,999.99
EUR(C)/MXN(P)OTC /CALL	22.00	22/07/19	EUR	235,000,000	-
EUR(C)/MXN(P)OTC /CALL	21.50	20/09/19	EUR	-235,000,000	-267,617,999.99
EUR(C)/USD(P)OTC /CALL	1.16	19/08/19	EUR	-14,000,000	-15,943,200.00
EUR(C)/USD(P)OTC /CALL	1.14	19/08/19	EUR	14,000,000	-
EUR(C)/USD(P)OTC /CALL	1.14	19/08/19	EUR	-189,000,000	-215,233,199.99
EUR(C)/USD(P)OTC /CALL	1.14	19/08/19	EUR	175,000,000	-
EUR(C)/USD(P)OTC /CALL	1.16	19/08/19	EUR	-175,000,000	-199,289,999.99
EUR(C)/ZAR(P)OTC /CALL	17.00	19/08/19	EUR	235,000,000	-
EUR(C)/ZAR(P)OTC /CALL	16.50	19/09/19	EUR	-235,000,000	-267,617,999.99
EUR(P)/AUD(C)OTC /PUT	1.6078	20/09/19	EUR	235,000,000	-
EUR(P)/JPY(C)OTC /PUT	121.00	03/07/19	EUR	115,000,000	-
EUR(P)/JPY(C)OTC /PUT	119.00	03/07/19	EUR	-230,000,000	261,923,999.99
EUR(P)/USD(C)OTC /PUT	1.125	01/07/19	EUR	233,000,000	-
USD(P)/SGD(C)OTC /PUT	1.40	01/07/19	USD	260,000,000	-
				Total :	**-971,396,399.96**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 8,285,359.45.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 20,747,510.76.

The broker/counterparties of these short options are DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, MORGAN STANLEY and SOCIETE GENERALE PARIS.
The counterparties of the long options are DEUTSCHE BANK LONDON, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, MORGAN STANLEY, NOMURA INTL PLC and SOCIETE GENERALE PARIS.

Amundi Funds Global Corporate Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
10YR US TREASRY NOTE /PUT	126.75	26/07/19	USD	300	-
				Total :	**-**

As at 30 June 2019, the market value on Upfront Premium Options Contract purchased amounted to USD 56,250.00.
The broker of this option is NEWEDGE.

Amundi Funds Emerging Markets Blended Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
USD(C)/CLP(P)OTC /CALL	710.00	05/07/19	USD	90,000,000	-
USD(P)/COP(C)OTC /PUT	3,230.00	26/08/19	USD	60,000,000	-
USD(P)/TRY(C)OTC /PUT	4.75	31/07/19	USD	6,200,000	-
				Total :	**-**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 1,018,785.03.
The broker of these options are GOLDMAN SACHS INTERNATIONAL, MORGAN STANLEY, ROYAL BANK OF CANADA.

Amundi Funds Emerging Markets Local Currency Bonds

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(C)/CZK(P)OTC /CALL	26.00	14/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/HUF(P)OTC /CALL	330.00	04/10/19	EUR	-12,000,000	-12,000,000.00
EUR(C)/HUF(P)OTC /CALL	326.00	12/11/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/MXN(P)OTC /CALL	21.80	25/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/MXN(P)OTC /CALL	22.80	04/02/20	EUR	-10,000,000	-10,000,000.00
EUR(C)/PLN(P)OTC /CALL	4.40	04/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/TRY(P)OTC /CALL	7.00	03/10/19	EUR	-10,000,000	-10,000,000.00
EUR(C)/ZAR(P)OTC /CALL	17.70	21/11/19	EUR	-10,000,000	-10,000,000.00
EUR(P)/MXN(C)OTC /PUT	21.40	02/07/19	EUR	-10,000,000	10,000,000.00
USD(C)/KRW(P)OTC /CALL	1,200.00	23/07/19	USD	-10,000,000	-8,781,173.16
USD(C)/TRY(P)OTC /CALL	8.00	31/01/20	USD	-10,000,000	-8,781,173.16
USD(P)/TRY(C)OTC /PUT	4.75	31/07/19	USD	1,200,000	-
				Total :	**-89,562,346.32**

As at 30 June 2019, the market value on Upfront Premium Options Contract purchased amounted to EUR 1,106.43.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 1,652,402.21.
The counterparties of these short options are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CREDIT AGRICOLE, HSBC FRANCE, MERRILL LYNCH INTERNATIONAL, SOCIETE GENERALE and UNICREDIT BANK.
The broker/counterparty of these long options is ROYAL BANK OF SCOTLAND.

Amundi Funds BFT Optimal Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,175	19/07/19	EUR	65	-
				Total :	**-**

As at 30 June 2019, the market value on Upfront Premium Options Contract purchased amounted to EUR 1,300.00.

The broker/counterparty of this option is NEWEDGE.

Amundi Funds Multi-Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	3,200,000	-
EUR(P)/CHF(C)OTC /PUT	1.12	01/07/19	EUR	3,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.885	04/07/19	EUR	2,300,000	-

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	1,600,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	800,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	3,200,000	-
GBP(C)/USD(P)OTC /CALL	1.30	22/08/19	GBP	2,700,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	2,700,000	-
				Total :	**-**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 207,016.66.

The brokers of these options are CITIGROUP, CREDIT SUISSE LONDON, GOLDMAN SACHS INTERNATIONAL, HSBC, JP MORGAN SECURITIES, NATWEST, UNICREDIT BANK.

Amundi Funds Global Perspectives

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	3,525	19/07/19	EUR	1,500	-
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	2,200,000	-
EUR(P)/CHF(C)OTC /PUT	1.12	01/07/19	EUR	4,400,000	-
EUR(P)/GBP(C)OTC /PUT	0.885	04/07/19	EUR	3,300,000	-
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	2,400,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	1,200,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	2,200,000	-
GBP(C)/USD(P)OTC /CALL	1.30	22/08/19	GBP	3,900,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	4,000,000	-
				Total :	**-**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 457,324.38.

The broker of these options are CACEIS, CITIGROUP, CREDIT SUISSE LONDON, GOLDMAN SACHS INTERNATIONAL, HSBC, JP MORGAN, NATWEST, UNICREDIT.

Amundi Funds Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AGNICO EAGLE MINES USD /CALL	50.00	17/01/20	USD	831	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	14.00	19/07/19	USD	2,407	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	15.00	19/07/19	USD	-2,407	-3,170,442.57
ANGLOGOLD ASHANTI-SPON ADR /PUT	13.00	19/07/19	USD	-2,659	3,035,388.13
ASML HOLDING N.V. /PUT	175.00	19/07/19	EUR	-130	2,275,000.00
BARRICK GOLD (US) /CALL	16.00	20/09/19	USD	2,353	-
DJ EURO STOXX 50 EUR /PUT	3,400	18/10/19	EUR	2,324	-
EURO STOXX BANKS /CALL	90	16/08/19	EUR	3,500	-
EURO STOXX BANKS /PUT	80	16/08/19	EUR	-3,938	15,752,000.00
FEDEX CORP /PUT	152.50	19/07/19	USD	-174	2,330,084.30
FOOTSIE 100 /CALL	7,450	20/09/19	GBP	377	-
FOOTSIE 100 /PUT	7,200	20/09/19	GBP	-189	15,207,867.68
FRANCO NEVADA USD /CALL	75.00	17/01/20	USD	223	-
NASDAQ 100 /CALL	7,875	20/09/19	USD	25	-
NEWMONT GOLDCORP CORP /CALL	34.12	20/09/19	USD	894	-
NEWMONT GOLDCORP CORP /CALL	35.12	20/09/19	USD	-894	-2,757,049.53
NIKKEI 225 /CALL	21,000	12/07/19	JPY	114	-
NIKKEI 225 /PUT	21,250	13/09/19	JPY	80	-
NIKKEI 225 /PUT	21,000	11/10/19	JPY	67	-
S&P 500 INDEX /CALL	2,875	19/07/19	USD	105	-
S&P 500 INDEX /CALL	2,965	20/09/19	USD	-63	-16,402,792.41
S&P 500 INDEX /PUT	2,900	18/10/19	USD	375	-
STOXX EUROPE 600 BASIC RESOURCES /CALL	480	20/09/19	EUR	668	-
T BOND /PUT	152.00	26/07/19	USD	765	-
T BOND /PUT	153.00	26/07/19	USD	504	-
T BOND /PUT	155.00	26/07/19	USD	256	-
US 2YR T-NOTES /CALL	107.125	23/08/19	USD	1,091	-
10YR US TREASRY NOTE /CALL	126.00	23/08/19	USD	-462	-51,116,965.23
				Total :	**-34,846,909.63**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 11,382,021.01.

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 2,536,648.00.

The broker of these options is MORGAN STANLEY.

Amundi Funds Global Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AUD(C)/CAD(P)OTC /CALL	0.94	25/07/19	AUD	755,000	-
AUD(C)/NZD(P)OTC /CALL	1.045	12/09/19	AUD	2,000,000	-
AUD(C)/NZD(P)OTC /CALL	1.065	12/09/19	AUD	-3,000,000	-1,848,656.64
AUD(P)/CAD(C)OTC /PUT	0.91	25/07/19	AUD	-755,000	465,245.26
DJ EURO STOXX 50 EUR /PUT	3,250	20/09/19	EUR	372	-
EUR(C)/PLN(P)OTC /CALL	4.29	12/09/19	EUR	680,000	-
EUR(C)/SEK(P)OTC /CALL	10.73	25/07/19	EUR	-570,000	-570,000.00
EUR(C)/SEK(P)OTC /CALL	10.90	12/09/19	EUR	-670,000	-670,000.00
EUR(C)/SEK(P)OTC /CALL	10.70	12/09/19	EUR	-1,100,000	-1,100,000.00
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	2,300,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	1,000,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	490,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	600,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	950,000	-
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	910,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	1,570,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	-670,000	-670,000.00
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	800,000	-
EURIBOR6M /CALL	1.86	19/05/27	EUR	1,950,000	-
EURIBOR6M /PUT	1.86	19/05/27	EUR	3,500,000	-
EUR(P)/CHF(C)OTC /PUT	1.10	12/09/19	EUR	810,000	-
EUR(P)/GBP(C)OTC /PUT	0.883	12/09/19	EUR	750,000	-
EUR(P)/GBP(C)OTC /PUT	0.86	12/09/19	EUR	-1,125,000	1,125,000.00
EUR(P)/SEK(C)OTC /PUT	10.50	25/07/19	EUR	570,000	-
EUR(P)/SEK(C)OTC /PUT	10.53	12/09/19	EUR	670,000	-
EUR(P)/SEK(C)OTC /PUT	10.43	12/09/19	EUR	1,100,000	-
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-910,000	910,000.00
EUR(P)/USD(C)OTC /PUT	1.10	12/09/19	EUR	-440,000	440,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-950,000	950,000.00
EUR(P)/USD(C)OTC /PUT	1.10	12/09/19	EUR	-490,000	490,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-600,000	600,000.00
EUR(P)/USD(C)OTC /PUT	1.12	12/09/19	EUR	-800,000	800,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-600,000	600,000.00
GBP(C)/USD(P)OTC /CALL	1.303	12/09/19	GBP	253,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	337,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	-337,000	-376,620.47
USD(C)/CAD(P)OTC /CALL	1.363	25/07/19	USD	683,000	-
USD(C)/CAD(P)OTC /CALL	1.33	10/10/19	USD	2,300,000	-
USD(C)/CAD(P)OTC /CALL	1.38	10/10/19	USD	-2,300,000	-2,019,669.83
USD(C)/TRY(P)OTC /CALL	6.00	25/07/19	USD	-200,000	-175,623.46
USD(P)/CAD(C)OTC /PUT	1.326	25/07/19	USD	-683,000	599,754.13
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	440,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	3,520,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	2,200,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-230,000	201,966.98
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	333,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-210,000	184,404.64
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	1,604,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-231,000	202,845.10
USD(P)/JPY(C)OTC /PUT	110.00	12/12/19	USD	260,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	158,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-330,000	289,778.71
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	442,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-200,000	175,623.46
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	-100,000	87,811.73
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-200,000	175,623.46
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-220,000	193,185.81
				Total :	**1,060,668.88**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 919,873.54.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 67,938.63.
The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, GOLDMAN SACHS, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY, SOCIETE GENERALE, UBS and UNICREDIT.
The broker/counterparties of the long options are BNP, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, DEUTSCHE BANK, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY, SOCIETE GENERALE SA, ROYAL BANK OF CANADA, UBS AG and UNICREDIT.

Amundi Funds Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
AGNICO EAGLE MINES USD /CALL	50.00	17/01/20	USD	405	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	14.00	19/07/19	USD	1,347	-
ANGLOGOLD ASHANTI-SPON ADR /CALL	15.00	19/07/19	USD	-1,347	-2,020,500.00
ANGLOGOLD ASHANTI-SPON ADR /PUT	13.00	19/07/19	USD	-1,488	1,934,400.00
ASML HOLDING N.V. /PUT	175.00	19/07/19	EUR	-75	1,494,675.00
BARRICK GOLD (US) /CALL	16.00	20/09/19	USD	1,312	-
DJ EURO STOXX 50 EUR /PUT	3,400	18/10/19	EUR	535	-
EURIBOR6M /CALL	1.86	19/05/27	EUR	8,750,000	-
EURIBOR6M /PUT	1.86	19/05/27	EUR	15,700,000	-
EURO STOXX BANKS /CALL	90	16/08/19	EUR	1,511	-
EURO STOXX BANKS /PUT	80	16/08/19	EUR	-1,700	7,743,840.00
EUR(P)/USD(C)OTC /PUT	1.13	12/07/19	EUR	15,000,000	-
FEDEX CORP /PUT	152.50	19/07/19	USD	-100	1,525,000.00
FOOTSIE 100 /CALL	7,450	20/09/19	GBP	167	-
FOOTSIE 100 /PUT	7,200	20/09/19	GBP	-84	7,697,208.76
FRANCO NEVADA USD /CALL	75.00	17/01/20	USD	125	-
NASDAQ 100 /CALL	7,875	20/09/19	USD	11	-
NEWMONT GOLDCORP CORP /CALL	34.12	20/09/19	USD	507	-
NEWMONT GOLDCORP CORP /CALL	35.12	20/09/19	USD	-507	-1,780,584.00
NIKKEI 225 /CALL	21,000	12/07/19	JPY	72	-
NIKKEI 225 /PUT	21,250	13/09/19	JPY	74	-
NIKKEI 225 /PUT	21,000	11/10/19	JPY	41	-
S&P 500 INDEX /CALL	2,875	19/07/19	USD	54	-
S&P 500 INDEX /CALL	2,965	20/09/19	USD	-27	-8,005,500.00
S&P 500 INDEX /PUT	2,900	18/10/19	USD	182	-
T BOND /PUT	152.00	26/07/19	USD	337	-
T BOND /PUT	153.00	26/07/19	USD	220	-
T BOND /PUT	155.00	26/07/19	USD	112	-
UNITED PARCEL SERVICE-B /CALL	99.00	19/07/19	USD	-119	-1,178,100.00
US 2YR T-NOTES /CALL	107.125	23/08/19	USD	565	-
10YR US TREASRY NOTE /CALL	126.00	23/08/19	USD	-241	-30,366,000.00
				Total :	**-22,955,560.24**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 5,178,382.46.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 1,538,789.00.
The broker/counterparties of the long/short options are GOLDMAN SACHS INTERNATIONAL, HSBC, MORGAN STANLEY and CO. INTERNATIONAL PLC.

Amundi Funds Global Multi-Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AUD(C)/CAD(P)OTC /CALL	0.94	25/07/19	AUD	2,500,000	-
AUD(C)/NZD(P)OTC /CALL	1.045	12/09/19	AUD	6,900,000	-
AUD(C)/NZD(P)OTC /CALL	1.065	12/09/19	AUD	-10,350,000	-6,377,865.42
AUD(P)/CAD(C)OTC /PUT	0.91	25/07/19	AUD	-2,500,000	1,540,547.20
DJ EURO STOXX 50 EUR /PUT	3,250	20/09/19	EUR	1,080	-
EUR(C)/PLN(P)OTC /CALL	4.29	12/09/19	EUR	2,310,000	-
EUR(C)/SEK(P)OTC /CALL	10.73	25/07/19	EUR	-1,900,000	-1,900,000.00
EUR(C)/SEK(P)OTC /CALL	10.90	12/09/19	EUR	-2,370,000	-2,370,000.00
EUR(C)/SEK(P)OTC /CALL	10.70	12/09/19	EUR	-4,200,000	-4,200,000.00
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	5,000,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	2,370,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	-1,300,000	-1,300,000.00
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	1,800,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	3,500,000	-
EUR(C)/USD(P)OTC /CALL	1.16	12/09/19	EUR	1,450,000	-
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	4,300,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	3,500,000	-
EUR(C)/USD(P)OTC /CALL	1.17	12/09/19	EUR	-3,500,000	-3,500,000.00
EUR(C)/USD(P)OTC /CALL	1.14	12/09/19	EUR	3,500,000	-
EURIBOR6M /CALL	1.86	19/05/27	EUR	2,750,000	-
EURIBOR6M /PUT	1.86	19/05/27	EUR	5,000,000	-
EUR(P)/CHF(C)OTC /PUT	1.10	12/09/19	EUR	2,900,000	-
EUR(P)/GBP(C)OTC /PUT	0.883	12/09/19	EUR	2,700,000	-
EUR(P)/GBP(C)OTC /PUT	0.86	12/09/19	EUR	-4,050,000	4,050,000.00

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(P)/SEK(C)OTC /PUT	10.50	25/07/19	EUR	1,900,000	-
EUR(P)/SEK(C)OTC /PUT	10.53	12/09/19	EUR	2,370,000	-
EUR(P)/SEK(C)OTC /PUT	10.43	12/09/19	EUR	4,200,000	-
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-4,300,000	4,300,000.00
EUR(P)/USD(C)OTC /PUT	1.10	12/09/19	EUR	-1,800,000	1,800,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-1,450,000	1,450,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-3,000,000	3,000,000.00
EUR(P)/USD(C)OTC /PUT	1.12	12/09/19	EUR	-3,500,000	3,500,000.00
EUR(P)/USD(C)OTC /PUT	1.11	12/09/19	EUR	-3,500,000	3,500,000.00
GBP(C)/USD(P)OTC /CALL	1.303	12/09/19	GBP	930,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	1,242,000	-
GBP(C)/USD(P)OTC /CALL	1.348	12/09/19	GBP	-1,242,000	-1,388,019.67
USD(C)/CAD(P)OTC /CALL	1.363	25/07/19	USD	2,370,000	-
USD(C)/CAD(P)OTC /CALL	1.33	10/10/19	USD	8,000,000	-
USD(C)/CAD(P)OTC /CALL	1.38	10/10/19	USD	-8,000,000	-7,024,938.53
USD(C)/TRY(P)OTC /CALL	6.00	25/07/19	USD	-720,000	-632,244.47
USD(P)/CAD(C)OTC /PUT	1.326	25/07/19	USD	-2,370,000	2,081,138.04
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	480,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	18,770,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	8,000,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-660,000	579,557.43
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	1,220,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-500,000	439,058.66
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	2,046,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-483,000	424,130.66
USD(P)/JPY(C)OTC /PUT	110.00	12/12/19	USD	490,000	-
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	5,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-400,000	351,246.93
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	1,622,000	-
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-700,000	614,682.12
USD(P)/JPY(C)OTC /PUT	108.00	12/12/19	USD	-630,000	553,213.91
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-620,000	544,432.74
USD(P)/JPY(C)OTC /PUT	107.00	12/12/19	USD	-500,000	439,058.66
				Total :	**473,998.26**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 2,046,396.00.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 224,611.12.
The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, GOLDMAN SACHS, HSBC FRANCE, JPMORGAN CHASE BANK NA, MERRILL LYNCH, MORGAN STANLEY, SOCIETE GENERALE, UBS and UNICREDIT.
The broker/counterparties of the long options are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP, DEUTSCHE BANK, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE UBS AG and UNICREDIT.

Amundi Funds Pioneer Flexible Opportunities

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
S&P 500 EMIN /PUT	2,506	18/10/19	USD	5,503	-
S&P 500 EMIN /PUT	2,481	18/10/19	USD	5,423	-
S&P 500 INDEX /PUT	2,803	31/12/19	USD	13,013	-
				Total :	**-**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 1,211,593.86.
The counterparty of these options is Citigroup.

Amundi Funds Pioneer Income Opportunities

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	3,594	19/07/19	EUR	309	-
DJ EURO STOXX 50 EUR /CALL	3,311	19/07/19	EUR	218	-
SYMPHONY /PUT	2,662	15/11/19	USD	4,622	-
				Total :	**-**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 220,658.80.
The counterparty of these options is CITIGROUP.

Amundi Funds Real Assets Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
AIR LIQUIDE /CALL	116.00	19/07/19	EUR	-200	-2,642,016.00
BHP GROUP PLC /PUT	1,850.00	20/09/19	GBP	-250	617,459,829.00
BP PLC /CALL	580.00	20/09/19	GBP	-1,000	-738,158,247.63
CABOT OIL & GAS /PUT	26.00	19/07/19	USD	-763	1,983,800.00
CONCHO RESOURCES /PUT	105.00	20/09/19	USD	-500	5,250,000.00
DEUTSCHE LUFTHANSA NOM /PUT	20.00	19/07/19	EUR	-2,500	5,694,000.00
DEUTSCHE POST AG-NOM /PUT	28.00	20/09/19	EUR	-750	2,391,480.00
DJ EURO STOXX 50 EUR /PUT	3,250	16/08/19	EUR	1,250	-
EOG RESOURCES /PUT	87.50	18/10/19	USD	-700	6,125,000.00
EURO STOXX BANKS /PUT	85	20/09/19	EUR	-1,500	7,259,850.00
FREEPORT MCMORAN INC /PUT	11.00	20/09/19	USD	-1,500	1,650,000.00
FRESENIUS SE & CO KGAA /PUT	46.50	20/09/19	EUR	-500	2,647,710.00
KINDER MORGAN /CALL	21.00	20/09/19	USD	-3,000	-6,300,000.00
MOWI ASA /PUT	197.40	19/07/19	NOK	-1,750	4,092,202.94
NEWMONT GOLDCORP CORP /CALL	40.12	20/09/19	USD	-1,000	-4,012,000.00
NOBLE ENERGY /PUT	25.00	16/08/19	USD	-1,500	3,750,000.00
ORPEA /PUT	106.00	19/07/19	EUR	-200	2,414,256.00
ROYAL DUTCH SHELL A SHARES /CALL	2,500.00	19/07/19	GBP	-250	-795,429,146.16
RWE AG /PUT	23.00	16/08/19	EUR	-1,500	3,928,860.00
SABESP SP.ADR /PUT	10.00	19/07/19	USD	-3,000	3,000,000.00
SIEMENS AG-NOM /CALL	110.00	16/08/19	EUR	-600	-7,516,080.00
S&P 500 INDEX /PUT	2,750	16/08/19	USD	450	-
TOTAL /CALL	50.00	20/09/19	EUR	-750	-4,270,500.00
UMICORE SA /PUT	27.00	20/09/19	EUR	-500	1,537,380.00
UNIBAIL RODAMCO SE REITS /PUT	134.00	16/08/19	EUR	-150	2,288,988.00
VALE SA - ADR /CALL	14.00	20/09/19	USD	-3,000	-4,200,000.00
VODAFONE GROUP /PUT	135.00	20/09/19	GBP	-2,500	429,531,738.93
YARA INTERNATIONAL ASA /CALL	375.00	19/07/19	NOK	-1,500	-6,597,404.60
				Total :	**-468,120,299.52**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 992,851.50.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 6,320,785.00.
The broker of these options is MORGAN STANLEY.

Amundi Funds Protect 90

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	3,500	16/08/19	EUR	254	-
DJ EURO STOXX 50 EUR /CALL	3,600	16/08/19	EUR	-254	-9,144,000.00
S&P 500 INDEX /CALL	3,000	16/08/19	USD	90	-
S&P 500 INDEX /CALL	3,100	16/08/19	USD	-90	-24,499,473.13
				Total :	**-33,643,473.13**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 333,383.73.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 62,069.33.
The broker of these options is NEWEDGE.

Amundi Funds Protect 90 USD

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	3,500	16/08/19	EUR	5	-
DJ EURO STOXX 50 EUR /CALL	3,600	16/08/19	EUR	-5	-204,984.00
S&P 500 INDEX /CALL	3,000	16/08/19	USD	2	-
S&P 500 INDEX /CALL	3,100	16/08/19	USD	-2	-620,000.00
				Total :	**-824,984.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 8,179.24.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 1,534.81.
The broker of these options is NEWEDGE.

Amundi Funds Volatility Euro

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	3,400	19/07/19	EUR	-2,280	-77,520,000.00
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	-2,285	-79,975,000.00
DJ EURO STOXX 50 EUR /CALL	3,400	16/08/19	EUR	-2,375	-80,750,000.00
DJ EURO STOXX 50 EUR /CALL	3,550	16/08/19	EUR	-1,995	-70,822,500.00
DJ EURO STOXX 50 EUR /CALL	3,400	20/12/19	EUR	-3,138	-106,692,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	20/12/19	EUR	-11,250	-371,250,000.00
DJ EURO STOXX 50 EUR /CALL	3,200	20/12/19	EUR	9,980	-
DJ EURO STOXX 50 EUR /CALL	1,000	20/12/19	EUR	-3,200	-32,000,000.00
DJ EURO STOXX 50 EUR /CALL	6,000	20/12/19	EUR	3,200	-
DJ EURO STOXX 50 EUR /CALL	3,000	20/12/19	EUR	3,675	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/06/20	EUR	11,955	-
DJ EURO STOXX 50 EUR /CALL	3,000	19/06/20	EUR	12,070	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/06/20	EUR	4,465	-
DJ EURO STOXX 50 EUR /CALL	3,600	19/06/20	EUR	5,470	-
DJ EURO STOXX 50 EUR /CALL	3,600	18/12/20	EUR	5,830	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/07/19	EUR	-1,515	48,480,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	19/07/19	EUR	-1,500	45,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	19/07/19	EUR	-2,285	75,405,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	16/08/19	EUR	-1,995	65,835,000.00
DJ EURO STOXX 50 EUR /PUT	3,400	20/12/19	EUR	1,675	-
DJ EURO STOXX 50 EUR /PUT	3,000	20/12/19	EUR	-7,025	210,750,000.00
DJ EURO STOXX 50 EUR /PUT	3,200	20/12/19	EUR	-9,980	319,360,000.00
DJ EURO STOXX 50 EUR /PUT	1,000	20/12/19	EUR	3,200	-
DJ EURO STOXX 50 EUR /PUT	6,000	20/12/19	EUR	-3,200	192,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/12/19	EUR	11,250	-
DJ EURO STOXX 50 EUR /PUT	3,000	19/06/20	EUR	-810	24,300,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	19/06/20	EUR	-7,540	196,040,000.00
DJ EURO STOXX 50 EUR /PUT	2,400	19/06/20	EUR	18,085	-
DJ EURO STOXX 50 EUR /PUT	2,800	19/06/20	EUR	13,140	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/06/20	EUR	9,980	-
DJ EURO STOXX 50 EUR /PUT	3,100	18/12/20	EUR	5,830	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	6,875	-
				Total :	**358,160,500.00**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 195,331,015.00.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 209,307,149.00.
The broker of these options is NEWEDGE.

Amundi Funds Volatility World

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	3,400	19/07/19	EUR	-1,032	-39,958,214.40
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	-580	-23,117,640.00
DJ EURO STOXX 50 EUR /CALL	3,400	16/08/19	EUR	-1,135	-43,946,292.00
DJ EURO STOXX 50 EUR /CALL	3,550	16/08/19	EUR	-875	-35,373,975.00
DJ EURO STOXX 50 EUR /CALL	3,400	20/12/19	EUR	-1,365	-52,851,708.00
DJ EURO STOXX 50 EUR /CALL	3,300	20/12/19	EUR	-1,740	-65,389,896.00
DJ EURO STOXX 50 EUR /CALL	3,200	20/12/19	EUR	1,910	-
DJ EURO STOXX 50 EUR /CALL	1,000	20/12/19	EUR	-1,200	-13,665,600.00
DJ EURO STOXX 50 EUR /CALL	6,000	20/12/19	EUR	1,200	-
DJ EURO STOXX 50 EUR /CALL	3,000	20/12/19	EUR	1,888	-
DJ EURO STOXX 50 EUR /CALL	3,300	19/06/20	EUR	4,945	-
DJ EURO STOXX 50 EUR /CALL	3,000	19/06/20	EUR	4,340	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/06/20	EUR	1,825	-
DJ EURO STOXX 50 EUR /CALL	3,600	19/06/20	EUR	1,090	-
DJ EURO STOXX 50 EUR /CALL	3,400	19/06/20	EUR	3,000	-
DJ EURO STOXX 50 EUR /CALL	3,600	18/12/20	EUR	2,810	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/07/19	EUR	-397	14,467,315.20
DJ EURO STOXX 50 EUR /PUT	3,000	19/07/19	EUR	-410	14,007,240.00
DJ EURO STOXX 50 EUR /PUT	3,300	19/07/19	EUR	-1,025	38,519,910.00
DJ EURO STOXX 50 EUR /PUT	3,300	16/08/19	EUR	-875	32,882,850.00

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
DJ EURO STOXX 50 EUR /PUT	3,400	20/12/19	EUR	720	-
DJ EURO STOXX 50 EUR /PUT	3,000	20/12/19	EUR	-3,328	113,697,792.00
DJ EURO STOXX 50 EUR /PUT	3,200	20/12/19	EUR	-1,910	69,603,456.00
DJ EURO STOXX 50 EUR /PUT	1,000	20/12/19	EUR	1,200	-
DJ EURO STOXX 50 EUR /PUT	6,000	20/12/19	EUR	-1,200	81,993,600.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/12/19	EUR	1,740	-
DJ EURO STOXX 50 EUR /PUT	3,000	19/06/20	EUR	4,847	-
DJ EURO STOXX 50 EUR /PUT	2,600	19/06/20	EUR	-1,600	47,374,080.00
DJ EURO STOXX 50 EUR /PUT	2,400	19/06/20	EUR	6,635	-
DJ EURO STOXX 50 EUR /PUT	2,800	19/06/20	EUR	3,325	-
DJ EURO STOXX 50 EUR /PUT	3,200	19/06/20	EUR	1,510	-
DJ EURO STOXX 50 EUR /PUT	3,100	18/12/20	EUR	2,810	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	2,443	-
NIKKEI 225 /CALL	20,500	12/06/20	JPY	1,125	-
NIKKEI 225 /CALL	20,500	11/12/20	JPY	625	-
NIKKEI 225 /PUT	20,000	12/07/19	JPY	-500	92,816,010.42
NIKKEI 225 /PUT	21,000	12/07/19	JPY	-300	58,474,086.57
NIKKEI 225 /PUT	20,500	12/06/20	JPY	1,125	-
NIKKEI 225 /PUT	18,000	12/06/20	JPY	1,750	-
NIKKEI 225 /PUT	20,500	11/12/20	JPY	625	-
NIKKEI 225 /PUT	17,500	11/12/20	JPY	1,000	-
RUSSELL 2000 INDEX /PUT	1,400	19/06/20	USD	1,245	-
RUSSELL 2000 INDEX /PUT	1,250	19/06/20	USD	790	-
S&P 500 INDEX /CALL	2,950	19/07/19	USD	-165	-48,675,000.00
S&P 500 INDEX /CALL	3,025	16/08/19	USD	-175	-52,937,500.00
S&P 500 INDEX /CALL	2,900	20/12/19	USD	503	-
S&P 500 INDEX /CALL	2,800	20/12/19	USD	-170	-47,600,000.00
S&P 500 INDEX /CALL	2,600	20/12/19	USD	-468	-121,680,000.00
S&P 500 INDEX /CALL	2,600	19/06/20	USD	130	-
S&P 500 INDEX /CALL	2,700	19/06/20	USD	115	-
S&P 500 INDEX /CALL	2,950	19/06/20	USD	390	-
S&P 500 INDEX /CALL	3,000	19/06/20	USD	575	-
S&P 500 INDEX /PUT	2,900	19/07/19	USD	-165	47,850,000.00
S&P 500 INDEX /PUT	2,800	16/08/19	USD	-175	49,000,000.00
S&P 500 INDEX /PUT	2,600	20/12/19	USD	468	-
S&P 500 INDEX /PUT	2,800	20/12/19	USD	170	-
S&P 500 INDEX /PUT	2,900	20/12/19	USD	-503	145,870,000.00
S&P 500 INDEX /PUT	2,600	19/06/20	USD	320	-
S&P 500 INDEX /PUT	2,300	19/06/20	USD	1,095	-
S&P 500 INDEX /PUT	2,500	19/06/20	USD	628	-
S&P 500 INDEX /PUT	2,700	19/06/20	USD	590	-
S&P 500 INDEX /PUT	2,800	18/12/20	USD	1,033	-
				Total :	**261,360,514.79**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to USD 224,597,382.97.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to USD 110,382,145.19.
The broker of these options is NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(C)/HUF(P)OTC /CALL	327.50	03/09/19	EUR	-2,810,000	-2,810,000.00
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-5,300,000	-5,300,000.00
EUR(C)/USD(P)OTC /CALL	1.125	03/07/19	EUR	5,060,000	-
EUR(P)/GBP(C)OTC /PUT	0.78	07/05/20	EUR	290,000	-
EUR(P)/HUF(C)OTC /PUT	321.00	03/09/19	EUR	2,810,000	-
EUR(P)/TRY(C)OTC /PUT	6.00	04/06/20	EUR	5,300,000	-
USD(C)/BRL(P)OTC /CALL	4.12	30/08/19	USD	-2,820,000	-2,476,290.83
USD(C)/RUB(P)OTC /CALL	66.00	22/08/19	USD	-4,620,000	-4,056,902.00
USD(P)/BRL(C)OTC /PUT	3.80	30/08/19	USD	2,820,000	-
USD(P)/RUB(C)OTC /PUT	62.50	20/08/19	USD	4,620,000	-
10YR US TREASRY NOTE /CALL	128.00	26/07/19	USD	173	-
10YR US TREASRY NOTE /CALL	129.50	26/07/19	USD	-260	-29,566,210.05
				Total :	**-44,209,402.88**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 213,529.48.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 165,525.30.

The broker/counterparties of these short options are CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE.
The broker/counterparties of these long options are CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE LONDON, DEUTSCHE BANK AG LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, NATWEST MARKETS N.V. TCM.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(C)/HUF(P)OTC /CALL	327.50	03/09/19	EUR	-980,000	-980,000.00
EUR(C)/TRY(P)OTC /CALL	12.00	04/06/20	EUR	-1,400,000	-1,400,000.00
EUR(C)/USD(P)OTC /CALL	1.125	03/07/19	EUR	1,770,000	-
EUR(P)/HUF(C)OTC /PUT	321.00	03/09/19	EUR	980,000	-
EUR(P)/P)/(C)OTC /PUT	0.78	07/05/20	EUR	70,000	-
EUR(P)/TRY(C)OTC /PUT	6.00	04/06/20	EUR	1,400,000	-
USD(C)/BRL(P)OTC /CALL	4.12	30/08/19	USD	-980,000	-860,554.97
USD(C)/RUB(P)OTC /CALL	66.00	20/08/19	USD	-1,570,000	-1,378,644.19
USD(P)/BRL(C)OTC /PUT	3.80	30/08/19	USD	980,000	-
USD(P)/RUB(C)OTC /PUT	62.50	20/08/19	USD	1,570,000	-
10YR US TREASRY NOTE /CALL	128.00	26/07/19	USD	59	-
10YR US TREASRY NOTE /CALL	129.50	26/07/19	USD	-88	-10,007,024.94
				Total :	**-14,626,224.10**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 71,057.44.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 49,476.38.

Broker for short positions are CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS INTERNATIONA and HSBC.
Brokers for long positions are CITIGROUP, CREDIT SUISSE LONDON, DEUTSCHE BANK, GOLDMAN SACHS INTERNATIONAL, HSBC and NATWEST.

Amundi Funds Global Macro Forex

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	11,000,000	-
EUR(C)/USD(P)OTC /CALL	1.213	03/07/20	EUR	10,000,000	-
EUR(P)/CHF(C)OTC /PUT	1.12	01/07/19	EUR	17,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.885	04/07/19	EUR	15,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.87	20/12/19	EUR	25,000,000	-
EUR(P)/GBP(C)OTC /PUT	0.87	20/12/19	EUR	-13,000,000	13,000,000.00
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	10,000,000	-
EUR(P)/SEK(C)OTC /PUT	10.40	19/02/20	EUR	10,000,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	5,000,000	-
EUR(P)/TRY(C)OTC /PUT	7.00	19/02/20	EUR	5,100,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	11,000,000	-
EUR(P)/USD(C)OTC /PUT	1.16	03/07/20	EUR	10,000,000	-
GBP(C)/USD(P)OTC /CALL	1.30	22/08/19	GBP	15,000,000	-
GBP(C)/USD(P)OTC /CALL	1.375	18/06/20	GBP	15,000,000	-
GBP(C)/USD(P)OTC /CALL	1.375	18/06/20	GBP	-15,000,000	-16,763,522.57
GBP(P)/USD(C)OTC /PUT	1.375	16/06/20	GBP	-15,000,000	16,763,522.57
GBP(P)/USD(C)OTC /PUT	1.375	18/06/20	GBP	15,000,000	-
USD(C)/CNH(P)OTC /CALL	6.95	22/07/19	USD	32,400,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	17,000,000	-
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	17,000,000	-
USD(C)/JPY(P)OTC /CALL	100.00	16/06/21	USD	40,000,000	-
USD(C)/JPY(P)OTC /CALL	100.00	16/06/21	USD	-10,000,000	-8,781,173.16
USD(C)/SGD(P)OTC /CALL	1.37	09/07/19	USD	44,000,000	-
USD(P)/IDR(C)OTC /PUT	14,200.00	18/07/19	USD	19,000,000	-
USD(P)/INR(C)OTC /PUT	14,200.00	18/07/19	USD	20,000,000	-
				Total :	**4,218,826.84**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 5,770,610.62.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 2,200,663.93.
The counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, MERRILL LYNCH INTERNATIONAL GFE and SOCIETE GENERALE.
The broker/counterparties of the long options are CITIGROUP GLOBAL MK, CREDIT SUISSE INTL, GOLDMAN SACHS LONDON, HSBC FRANCE, JP MORGAN LONDON, NATWEST, NOMURA, STANDARD CHARTERERED BANK and UNICREDIT.

Amundi Funds Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AES CORP /PUT	12.00	16/08/19	USD	969	-
AMERICAN ELECTRIC POWER INC /PUT	55.00	17/01/20	USD	200	-
AMGEN INC /PUT	150.00	17/01/20	USD	76	-
APARTMENT INVESTMENT AND MANAGEMENT CO REIT /PUT	40.00	20/09/19	USD	315	-
AUDBBL6M /CALL	3.00	25/07/19	AUD	-27,000,000	-16,637,909.79
AUDBBL6M /CALL	2.90	25/07/22	AUD	127,000,000	-
AUDBBL6M /PUT	3.00	25/07/19	AUD	-27,000,000	16,637,909.79
AUDBBL6M /PUT	2.90	25/07/22	AUD	127,000,000	-
AVIS BUDGET GROUP /PUT	33.00	17/01/20	USD	194	-
CBOE S&P VOL INDEX /PUT	14	16/07/19	USD	1,161	-
CBOE S&P VOL INDEX /PUT	14	20/08/19	USD	1,127	-
CBOE S&P VOL INDEX /PUT	14	17/09/19	USD	1,127	-
CHF(P)/VS (C)OTC /PUT	19.86	08/04/20	CHF	10,800,000	-
CHF(P)/VS (C)OTC /PUT	18.86	08/04/20	CHF	-10,800,000	9,726,662.76
DAX INDEX /CALL	12,500	19/07/19	EUR	270	-
DAX INDEX /PUT	12,000	19/07/19	EUR	270	-
DJ EURO STOXX 50 EUR /CALL	3,575	19/07/19	EUR	541	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	479	-
DJ EURO STOXX 50 EUR /CALL	3,625	16/08/19	EUR	541	-
DJ EURO STOXX 50 EUR /CALL	3,475	20/09/19	EUR	336	-
DJ EURO STOXX 50 EUR /CALL	3,625	20/09/19	EUR	-336	-12,180,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/09/19	EUR	336	-
DJ EURO STOXX 50 EUR /PUT	3,100	20/09/19	EUR	-336	10,416,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	18/12/20	EUR	638	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	430	-
ENTERGY CORP /PUT	70.00	20/09/19	USD	175	-
EUR(C)/JPY(P)OTC /CALL	127.50	11/07/19	EUR	9,700,000	-
EUR(C)/TRY(P)OTC /CALL	9.00	09/10/20	EUR	-4,850,000	-4,850,000.00
EUR(C)/TRY(P)OTC /CALL	11.00	09/10/20	EUR	4,850,000	-
EUR(C)/USD(P)OTC /CALL	1.22	09/07/19	EUR	19,150,000	-
EUR(C)/USD(P)OTC /CALL	1.15	11/07/19	EUR	9,700,000	-
EURIBOR6M /CALL	1.64	13/11/19	EUR	-10,000,000	-10,000,000.00
EURIBOR6M /CALL	1.00	30/10/23	EUR	49,000,000	-
EURIBOR6M /CALL	1.50	08/02/24	EUR	-24,000,000	-24,000,000.00
EURIBOR6M /CALL	2.00	12/04/28	EUR	105,000,000	-
EURIBOR6M /PUT	0.35	13/11/19	EUR	80,000,000	-
EURIBOR6M /PUT	1.05	21/06/21	EUR	11,500,000	-
EURIBOR6M /PUT	0.50	31/10/23	EUR	-49,000,000	49,000,000.00
EURIBOR6M /PUT	2.00	31/10/23	EUR	49,000,000	-
EURIBOR6M /PUT	2.00	12/04/28	EUR	105,000,000	-
EURIBOR6M /PUT	2.00	23/02/33	EUR	12,000,000	-
EURIBOR6M /PUT	1.40	08/02/39	EUR	24,000,000	-
EURO STOXX 50 DIVID /CALL	130	17/12/21	EUR	-934	-12,142,000.00
EURO STOXX 50 DIVID /CALL	120	17/12/21	EUR	467	-
EURO STOXX 50 DIVID /PUT	95	17/12/21	EUR	-467	4,436,500.00
EUR(P)/INR(C)OTC /PUT	83.00	23/10/19	EUR	-9,800,000	9,800,000.00
EUR(P)/INR(C)OTC /PUT	88.00	23/10/19	EUR	9,800,000	-
EUR(P)/INR(C)OTC /PUT	82.00	09/04/20	EUR	9,700,000	-
EUR(P)/INR(C)OTC /PUT	78.00	09/04/20	EUR	-9,700,000	9,700,000.00
EUR(P)/JPY(C)OTC /PUT	121.50	11/07/19	EUR	9,700,000	-
EUR(P)/TRY(C)OTC /PUT	7.25	09/10/20	EUR	4,850,000	-
EUR(P)/USD(C)OTC /PUT	1.12	11/07/19	EUR	9,700,000	-
EUR(P)/USD(C)OTC /PUT	1.13	28/10/19	EUR	-19,550,000	19,550,000.00
EUR(P)/USD(C)OTC /PUT	1.18	28/10/19	EUR	19,550,000	-
EUR(P)/USD(C)OTC /PUT	1.18	04/11/19	EUR	19,550,000	-
EUR(P)/USD(C)OTC /PUT	1.13	04/11/19	EUR	-19,550,000	19,550,000.00
EUR(P)/USD(C)OTC /PUT	1.18	18/11/19	EUR	19,350,000	-
EUR(P)/USD(C)OTC /PUT	1.13	18/11/19	EUR	-19,350,000	19,350,000.00
EUR(P)/USD(C)OTC /PUT	1.13	29/11/19	EUR	-19,350,000	19,350,000.00
EUR(P)/USD(C)OTC /PUT	1.18	29/11/19	EUR	19,350,000	-
EUR(P)/USD(C)OTC /PUT	1.18	18/12/19	EUR	10,000,000	-

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(P)/USD(C)OTC /PUT	1.13	18/12/19	EUR	-10,000,000	10,000,000.00
EUR(P)/USD(C)OTC /PUT	1.13	20/12/19	EUR	-10,000,000	10,000,000.00
EUR(P)/USD(C)OTC /PUT	1.18	20/12/19	EUR	10,000,000	-
EUR(P)/USD(C)OTC /PUT	1.17	20/02/20	EUR	9,800,000	-
EUR(P)/USD(C)OTC /PUT	1.12	20/02/20	EUR	-9,800,000	9,800,000.00
EUR(P)/USD(C)OTC /PUT	1.175	27/02/20	EUR	9,750,000	-
EUR(P)/USD(C)OTC /PUT	1.125	27/02/20	EUR	-9,750,000	9,750,000.00
EUR(P)/USD(C)OTC /PUT	1.18	23/03/20	EUR	9,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	23/03/20	EUR	-9,500,000	95,000.00
FIRSTENERGY CORP /PUT	28.00	17/01/20	USD	391	-
FOOTSIE 100 /CALL	7,650	19/07/19	GBP	220	-
FOOTSIE 100 /CALL	7,700	16/08/19	GBP	220	-
FOOTSIE 100 /PUT	7,100	16/08/19	GBP	-199	15,790,120.70
FOOTSIE 100 /PUT	6,200	18/12/20	GBP	-171	11,848,457.76
GBPLIB6M /PUT	0.50	21/04/21	GBP	-5,500,000	6,146,624.94
GBPLIB6M /PUT	1.50	21/04/27	GBP	5,500,000	-
HOLOGIC INC /PUT	33.00	17/01/20	USD	348	-
IBEX MINI INDEX FUT /CALL	9,700	20/12/19	EUR	898	-
IBEX MINI INDEX FUT /PUT	8,400	30/08/19	EUR	-543	4,561,200.00
IBEX MINI INDEX FUT /PUT	8,900	30/08/19	EUR	543	-
IEUROP315M /PUT	0.65	17/07/19	EUR	125,000,000	-
IEUROP315M /PUT	0.75	21/08/19	EUR	-245,000,000	245,000,000.00
IEUROP315M /PUT	0.70	21/08/19	EUR	-245,000,000	245,000,000.00
IEUROP315M /PUT	0.85	21/08/19	EUR	245,000,000	-
IEUROP315M /PUT	0.60	21/08/19	EUR	245,000,000	-
ILSTELB3M /CALL	2.00	19/02/20	ILS	72,000,000	-
ILSTELB3M /CALL	2.40	19/02/20	ILS	-72,000,000	-17,727,004.14
ILSTELB3M /PUT	1.60	19/02/20	ILS	-72,000,000	17,727,004.14
IXOVER315M /PUT	2.875	17/07/19	EUR	115,000,000	-
JPYLIB6M /CALL	0.84	12/04/28	JPY	5,600,000,000	-
JPYLIB6M /CALL	0.50	13/11/28	JPY	2,070,000,000	-
JPYLIB6M /PUT	0.84	12/04/28	JPY	5,600,000,000	-
JPYLIB6M /PUT	1.50	13/11/28	JPY	2,070,000,000	-
MINI FTSE / MIB INDEX /CALL	22,000	20/12/19	EUR	-156	-8,580,000.00
MSCI EM INDEX /CALL	1,150	20/12/19	USD	-179	-9,038,022.48
MSCI EM INDEX /CALL	1,050	20/12/19	USD	179	-
MSCI EM INDEX /PUT	950	20/12/19	USD	-179	7,466,192.48
NASDAQ 100 /CALL	7,790	05/07/19	USD	-18	-12,312,961.01
NASDAQ 100 /CALL	8,050	02/08/19	USD	-18	-12,723,919.92
NASDAQ 100 /CALL	7,850	02/08/19	USD	18	-
NIKKEI 225 /CALL	24,000	13/12/19	JPY	86	-
NIKKEI 225 /PUT	19,750	13/12/19	JPY	86	-
NRG ENERGY INC /PUT	30.00	17/01/20	USD	373	-
SBA COMMUNICATIONS CORP /PUT	135.00	20/09/19	USD	88	-
SEKSTIB3M /CALL	2.06	14/04/25	SEK	725,000,000	-
SEKSTIB3M /PUT	0.25	24/07/19	SEK	830,000,000	-
SEKSTIB3M /PUT	2.06	14/04/25	SEK	725,000,000	-
SMI (ZURICH) /PUT	9,700	18/07/19	CHF	186	-
S&P 500 INDEX /CALL	2,980	05/07/19	USD	-97	-25,382,859.15
S&P 500 INDEX /CALL	3,050	18/07/19	USD	72	-
S&P 500 INDEX /CALL	2,800	18/07/19	USD	35	-
S&P 500 INDEX /CALL	2,900	18/07/19	USD	-35	-8,912,890.76
S&P 500 INDEX /CALL	2,875	18/07/19	USD	-34	-8,583,596.77
S&P 500 INDEX /CALL	2,775	18/07/19	USD	34	-
S&P 500 INDEX /CALL	3,010	18/07/19	USD	-97	-25,638,391.29
S&P 500 INDEX /CALL	2,980	18/07/19	USD	97	-
S&P 500 INDEX /CALL	3,100	15/08/19	USD	72	-
S&P 500 INDEX /CALL	2,900	20/12/19	USD	-65	-16,552,511.42
S&P 500 INDEX /PUT	2,400	20/12/19	USD	-65	13,698,630.14
S&P 500 INDEX /PUT	2,525	17/12/20	USD	-84	18,624,868.28
SWAP03297402 05/02/2024 /PUT	4.00	05/02/24	EUR	450,000	-
SWAP03363213 SWO1015 /PUT	4.15	28/05/24	GBP	1,900,000	-
SWAP03372092 SWO1085 /PUT	4.25	17/06/24	GBP	2,300,000	-
SWAP03372223 SWO1088 /PUT	2.25	18/06/24	JPY	160,000,000	-
US 2YR T-NOTES /CALL	107.75	23/08/19	USD	-918	-173,717,070.60
US 2YR T-NOTES /CALL	107.25	23/08/19	USD	918	-
USD(C)/CHF(P)OTC /CALL	1.00	13/12/19	USD	-17,000,000	-14,927,994.38
USD(C)/CHF(P)OTC /CALL	0.96	13/12/19	USD	17,000,000	-

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
USD(C)/CHF(P)OTC /CALL	1.00	18/12/19	USD	-11,350,000	-9,966,631.54
USD(C)/CHF(P)OTC /CALL	0.96	18/12/19	USD	11,350,000	-
USD(C)/CHF(P)OTC /CALL	1.00	20/12/19	USD	-11,450,000	-10,054,443.27
USD(C)/CHF(P)OTC /CALL	0.96	20/12/19	USD	11,450,000	-
USD(C)/CHF(P)OTC /CALL	1.02	17/03/20	USD	-16,500,000	-14,488,935.72
USD(C)/CHF(P)OTC /CALL	0.98	17/03/20	USD	16,500,000	-
USD(C)/CNH(P)OTC /CALL	6.85	11/07/19	USD	22,500,000	-
USD(C)/JPY(P)OTC /CALL	120.00	27/04/20	USD	14,865,000	-
USD(C)/KRW(P)OTC /CALL	1,135.00	19/08/19	USD	22,000,000	-
USD(C)/THB(P)OTC /CALL	31.00	26/09/19	USD	18,750,000	-
USD(C)/TWD(P)OTC /CALL	31.00	04/09/19	USD	22,000,000	-
USDLIB3M /CALL	2.04	20/02/20	USD	-75,000,000	-65,858,798.74
USDLIB3M /CALL	1.75	27/04/20	USD	94,500,000	-
USDLIB3M /CALL	1.75	01/05/20	USD	91,000,000	-
USDLIB3M /CALL	2.15	19/06/20	USD	-150,000,000	-131,717,597.47
USDLIB3M /CALL	2.35	19/06/20	USD	-300,000,000	-263,435,194.94
USDLIB3M /CALL	3.16	29/11/21	USD	-42,700,000	-37,495,609.41
USDLIB3M /CALL	6.00	30/10/23	USD	-56,000,000	-49,174,569.72
USDLIB3M /CALL	2.90	08/02/24	USD	-28,000,000	-24,587,284.86
USDLIB3M /CALL	3.80	26/10/28	USD	21,700,000	-
USDLIB3M /CALL	3.18	29/10/38	USD	28,000,000	-
USDLIB3M /PUT	3.05	18/02/20	USD	16,000,000	-
USDLIB3M /PUT	3.13	18/02/20	USD	-38,000,000	33,368,458.03
USDLIB3M /PUT	3.04	20/02/20	USD	-75,000,000	65,858,798.74
USDLIB3M /PUT	2.54	20/02/20	USD	75,000,000	-
USDLIB3M /PUT	1.50	27/04/20	USD	-94,500,000	82,982,086.41
USDLIB3M /PUT	1.50	01/05/20	USD	-91,000,000	79,908,675.80
USDLIB3M /PUT	1.75	19/06/20	USD	150,000,000	-
USDLIB3M /PUT	2.71	26/10/20	USD	-275,000,000	241,482,262.03
USDLIB3M /PUT	3.11	26/10/20	USD	275,000,000	-
USDLIB3M /PUT	2.31	26/10/20	USD	-275,000,000	241,482,262.03
USDLIB3M /PUT	2.00	21/06/21	USD	-13,000,000	11,415,525.11
USDLIB3M /PUT	3.21	29/11/21	USD	9,500,000	-
USDLIB3M /PUT	2.50	12/09/22	USD	25,000,000	-
USDLIB3M /PUT	2.00	12/09/22	USD	-25,000,000	21,952,932.91
USDLIB3M /PUT	3.33	15/02/23	USD	-100,000,000	87,811,731.65
USDLIB3M /PUT	3.06	15/02/23	USD	23,000,000	-
USDLIB3M /PUT	1.50	26/10/28	USD	-21,700,000	19,055,145.77
USDLIB3M /PUT	3.00	26/10/28	USD	21,700,000	-
USDLIB3M /PUT	3.02	24/01/29	USD	36,000,000	-
USDLIB3M /PUT	5.00	24/01/29	USD	-36,000,000	31,612,223.39
USDLIB3M /PUT	2.80	08/02/39	USD	28,000,000	-
USD(P)/BRL(C)OTC /PUT	3.84	09/07/19	USD	16,100,000	-
USD(P)/IDR(C)OTC /PUT	14,150.00	09/07/19	USD	16,100,000	-
USD(P)/INR(C)OTC /PUT	69.00	09/07/19	USD	16,100,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	22,000,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	-22,000,000	19,318,580.96
USD(P)/TWD(C)OTC /PUT	30.00	04/09/19	USD	-22,000,000	19,318,580.96
VERISIGN /PUT	120.00	20/12/19	USD	94	-
WELLTOWER INC REIT /PUT	55.00	20/12/19	USD	208	-
WESTERN UNION CO /PUT	15.00	16/08/19	USD	851	-
XCEL ENERGY INC /PUT	40.00	20/09/19	USD	301	-
10YR US TREASRY NOTE /CALL	126.50	26/07/19	USD	-412	-45,765,718.30
10YR US TREASRY NOTE /CALL	127.00	26/07/19	USD	-205	-22,861,784.33
10YR US TREASRY NOTE /PUT	124.50	26/07/19	USD	412	-
10YR US TREASRY NOTE /PUT	125.00	26/07/19	USD	205	-
				Total :	**679,278,734.77**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 30,099,741.40.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 19,821,741.09.
The broker/counterparties of these short options are BARCLAYS, BNP PARIBAS, BOFA SECURITIES, CITIGROUP, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, MERRILL LYNCH INTERNATIONAL GFE, MORGAN STANLEY AND CO INTERNA, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA, UBS AG and UNICREDIT BANK AG.
The broker/counterparties of the long options are BARCLAYS, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP, DANSKE BANK, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN, MERRILL LYNCH INTERNATIONAL MORGAN STANLEY AND CO INTERNATIONAL, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE, UBS AG and UNICREDIT BANK AG.

Amundi Funds Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
AES CORP /PUT	12.00	16/08/19	USD	703	-
AMERICAN ELECTRIC POWER INC /PUT	55.00	17/01/20	USD	145	-
AMGEN INC /PUT	150.00	17/01/20	USD	55	-
APARTMENT INVESTMENT AND MANAGEMENT CO REIT /PUT	40.00	20/09/19	USD	227	-
AUDBBL6M /CALL	3.00	25/07/19	AUD	-17,000,000	-10,475,720.98
AUDBBL6M /CALL	2.90	25/07/22	AUD	80,000,000	-
AUDBBL6M /PUT	3.00	25/07/19	AUD	-17,000,000	10,475,720.98
AUDBBL6M /PUT	2.90	25/07/22	AUD	80,000,000	-
AVIS BUDGET GROUP /PUT	33.00	17/01/20	USD	142	-
CBOE S&P VOL INDEX /PUT	14	16/07/19	USD	846	-
CBOE S&P VOL INDEX /PUT	14	20/08/19	USD	825	-
CBOE S&P VOL INDEX /PUT	14	17/09/19	USD	825	-
CHF(P)/VS (C)OTC /PUT	19.86	08/04/20	CHF	7,200,000	-
CHF(P)/VS (C)OTC /PUT	18.86	08/04/20	CHF	-7,200,000	6,484,441.84
DAX INDEX /CALL	12,500	19/07/19	EUR	197	-
DAX INDEX /PUT	12,000	19/07/19	EUR	197	-
DJ EURO STOXX 50 EUR /CALL	3,575	19/07/19	EUR	360	-
DJ EURO STOXX 50 EUR /CALL	3,500	19/07/19	EUR	350	-
DJ EURO STOXX 50 EUR /CALL	3,625	16/08/19	EUR	360	-
DJ EURO STOXX 50 EUR /CALL	3,475	20/09/19	EUR	224	-
DJ EURO STOXX 50 EUR /CALL	3,625	20/09/19	EUR	-224	-8,120,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	20/09/19	EUR	224	-
DJ EURO STOXX 50 EUR /PUT	3,100	20/09/19	EUR	-224	6,944,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	18/12/20	EUR	449	-
DJ EURO STOXX 50 EUR /PUT	2,750	18/12/20	EUR	313	-
ENTERGY CORP /PUT	70.00	20/09/19	USD	127	-
EUR(C)/JPY(P)OTC /CALL	127.50	11/07/19	EUR	6,500,000	-
EUR(C)/TRY(P)OTC /CALL	9.00	09/10/20	EUR	-3,500,000	-3,500,000.00
EUR(C)/TRY(P)OTC /CALL	11.00	09/10/20	EUR	3,500,000	-
EUR(C)/USD(P)OTC /CALL	1.22	09/07/19	EUR	13,300,000	-
EUR(C)/USD(P)OTC /CALL	1.15	11/07/19	EUR	6,500,000	-
EURIBOR6M /CALL	1.64	13/11/19	EUR	-7,000,000	-7,000,000.00
EURIBOR6M /CALL	1.00	31/10/23	EUR	33,500,000	-
EURIBOR6M /CALL	1.50	08/02/24	EUR	-15,000,000	-15,000,000.00
EURIBOR6M /CALL	2.00	12/04/28	EUR	67,000,000	-
EURIBOR6M /PUT	0.35	13/11/19	EUR	56,000,000	-
EURIBOR6M /PUT	1.05	21/06/21	EUR	6,700,000	-
EURIBOR6M /PUT	0.50	31/10/23	EUR	-33,500,000	33,500,000.00
EURIBOR6M /PUT	2.00	31/10/23	EUR	33,500,000	-
EURIBOR6M /PUT	2.00	12/04/28	EUR	67,000,000	-
EURIBOR6M /PUT	2.00	23/02/33	EUR	7,000,000	-
EURIBOR6M /PUT	1.40	08/02/39	EUR	15,000,000	-
EURO STOXX 50 DIVID /CALL	130	17/12/21	EUR	-656	-8,528,000.00
EURO STOXX 50 DIVID /CALL	120	17/12/21	EUR	328	-
EURO STOXX 50 DIVID /PUT	95	17/12/21	EUR	-328	3,116,000.00
EUR(P)/INR(C)OTC /PUT	83.00	23/10/19	EUR	-7,700,000	7,700,000.00
EUR(P)/INR(C)OTC /PUT	88.00	23/10/19	EUR	7,700,000	-
EUR(P)/INR(C)OTC /PUT	82.00	09/04/20	EUR	6,450,000	-
EUR(P)/INR(C)OTC /PUT	78.00	09/04/20	EUR	-6,450,000	6,450,000.00
EUR(P)/JPY(C)OTC /PUT	121.50	11/07/19	EUR	6,500,000	-
EUR(P)/TRY(C)OTC /PUT	7.25	09/10/20	EUR	3,500,000	-
EUR(P)/USD(C)OTC /PUT	1.12	11/07/19	EUR	6,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	28/10/19	EUR	-15,450,000	15,450,000.00
EUR(P)/USD(C)OTC /PUT	1.18	28/10/19	EUR	15,450,000	-
EUR(P)/USD(C)OTC /PUT	1.18	04/11/19	EUR	15,450,000	-
EUR(P)/USD(C)OTC /PUT	1.13	04/11/19	EUR	-15,450,000	15,450,000.00
EUR(P)/USD(C)OTC /PUT	1.18	18/11/19	EUR	15,500,000	-
EUR(P)/USD(C)OTC /PUT	1.13	18/11/19	EUR	-15,500,000	15,500,000.00
EUR(P)/USD(C)OTC /PUT	1.13	29/11/19	EUR	-15,500,000	15,500,000.00
EUR(P)/USD(C)OTC /PUT	1.18	29/11/19	EUR	15,500,000	-
EUR(P)/USD(C)OTC /PUT	1.18	18/12/19	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.13	18/12/19	EUR	-7,000,000	7,000,000.00
EUR(P)/USD(C)OTC /PUT	1.13	20/12/19	EUR	-7,000,000	7,000,000.00
EUR(P)/USD(C)OTC /PUT	1.18	20/12/19	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.17	20/02/20	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.12	20/02/20	EUR	-7,000,000	7,000,000.00

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(P)/USD(C)OTC /PUT	1.175	27/02/20	EUR	7,000,000	-
EUR(P)/USD(C)OTC /PUT	1.125	27/02/20	EUR	-7,000,000	7,000,000.00
EUR(P)/USD(C)OTC /PUT	1.18	23/03/20	EUR	6,800,000	-
EUR(P)/USD(C)OTC /PUT	1.13	23/03/20	EUR	-6,800,000	68,000.00
FIRSTENERGY CORP /PUT	28.00	17/01/20	USD	284	-
FOOTSIE 100 /CALL	7,650	19/07/19	GBP	146	-
FOOTSIE 100 /CALL	7,700	16/08/19	GBP	146	-
FOOTSIE 100 /PUT	7,100	16/08/19	GBP	-146	11,584,711.67
FOOTSIE 100 /PUT	6,200	18/12/20	GBP	-125	8,661,153.33
GBPLIB6M /PUT	0.50	21/04/21	GBP	-3,500,000	3,911,488.60
GBPLIB6M /PUT	1.50	21/04/27	GBP	3,500,000	-
HOLOGIC INC /PUT	33.00	17/01/20	USD	252	-
IBEX MINI INDEX FUT /CALL	9,700	20/12/19	EUR	597	-
IBEX MINI INDEX FUT /PUT	8,400	30/08/19	EUR	-398	3,343,200.00
IBEX MINI INDEX FUT /PUT	8,900	30/08/19	EUR	398	-
IEUROP315M /PUT	0.65	17/07/19	EUR	74,000,000	-
IEUROP315M /PUT	0.75	21/08/19	EUR	-160,000,000	160,000,000.00
IEUROP315M /PUT	0.70	21/08/19	EUR	-160,000,000	160,000,000.00
IEUROP315M /PUT	0.85	21/08/19	EUR	160,000,000	-
IEUROP315M /PUT	0.60	21/08/19	EUR	160,000,000	-
ILSTELB3M /CALL	2.00	19/02/20	ILS	45,000,000	-
ILSTELB3M /CALL	2.40	19/02/20	ILS	-45,000,000	-11,079,377.59
ILSTELB3M /PUT	1.60	19/02/20	ILS	-45,000,000	11,079,377.59
IXOVER315M /PUT	2.875	17/07/19	EUR	70,000,000	-
JPYLIB6M /CALL	0.84	12/04/28	JPY	3,500,000,000	-
JPYLIB6M /CALL	0.50	13/11/28	JPY	1,435,000,000	-
JPYLIB6M /PUT	0.84	12/04/28	JPY	3,500,000,000	-
JPYLIB6M /PUT	1.50	13/11/28	JPY	1,435,000,000	-
MINI FTSE / MIB INDEX /CALL	22,000	20/12/19	EUR	-104	-5,720,000.00
MSCI EM INDEX /CALL	1,150	20/12/19	USD	-131	-6,614,418.69
MSCI EM INDEX /CALL	1,050	20/12/19	USD	131	-
MSCI EM INDEX /PUT	950	20/12/19	USD	-131	5,464,085.00
NASDAQ 100 /CALL	7,790	05/07/19	USD	-13	-8,892,694.06
NASDAQ 100 /CALL	8,050	02/08/19	USD	-13	-9,189,497.72
NASDAQ 100 /CALL	7,850	02/08/19	USD	13	-
NIKKEI 225 /CALL	24,000	13/12/19	JPY	63	-
NIKKEI 225 /PUT	19,750	13/12/19	JPY	63	-
NRG ENERGY INC /PUT	30.00	17/01/20	USD	270	-
SBA COMMUNICATIONS CORP /PUT	135.00	20/09/19	USD	64	-
SEKSTIB3M /CALL	2.06	14/04/25	SEK	465,000,000	-
SEKSTIB3M /PUT	0.25	24/07/19	SEK	520,000,000	-
SEKSTIB3M /PUT	2.06	14/04/25	SEK	465,000,000	-
SMI (ZURICH) /PUT	9,700	18/07/19	CHF	136	-
S&P 500 INDEX /CALL	2,980	05/07/19	USD	-71	-18,579,206.18
S&P 500 INDEX /CALL	3,050	18/07/19	USD	48	-
S&P 500 INDEX /CALL	2,800	18/07/19	USD	24	-
S&P 500 INDEX /CALL	2,900	18/07/19	USD	-24	-6,111,696.52
S&P 500 INDEX /CALL	2,875	18/07/19	USD	-24	-6,059,009.48
S&P 500 INDEX /CALL	2,775	18/07/19	USD	24	-
S&P 500 INDEX /CALL	3,010	18/07/19	USD	-71	-18,766,245.17
S&P 500 INDEX /CALL	2,980	18/07/19	USD	71	-
S&P 500 INDEX /CALL	3,100	15/08/19	USD	48	-
S&P 500 INDEX /CALL	2,900	20/12/19	USD	-48	-12,223,393.05
S&P 500 INDEX /PUT	2,400	20/12/19	USD	-48	10,115,911.49
S&P 500 INDEX /PUT	2,525	17/12/20	USD	-59	13,081,752.72
SWAP03297403 05/02/24 /PUT	4.00	05/02/24	EUR	700,000	-
SWAP03363191 SWO1023 /PUT	4.15	28/05/24	GBP	1,900,000	-
SWAP03372093 SWO1086 /PUT	4.25	17/06/24	GBP	2,400,000	-
SWAP03372224 SWO1089 /PUT	2.25	18/06/24	JPY	160,000,000	-
US 2YR T-NOTES /CALL	107.75	23/08/19	USD	-527	-99,726,466.46
US 2YR T-NOTES /CALL	107.25	23/08/19	USD	527	-
USD(C)/CHF(P)OTC /CALL	1.00	13/12/19	USD	-12,150,000	-10,669,125.40
USD(C)/CHF(P)OTC /CALL	0.96	13/12/19	USD	12,150,000	-
USD(C)/CHF(P)OTC /CALL	1.00	18/12/19	USD	-7,950,000	-6,981,032.67
USD(C)/CHF(P)OTC /CALL	0.96	18/12/19	USD	7,950,000	-
USD(C)/CHF(P)OTC /CALL	1.00	20/12/19	USD	-8,000,000	-7,024,938.53
USD(C)/CHF(P)OTC /CALL	0.96	20/12/19	USD	8,000,000	-
USD(C)/CHF(P)OTC /CALL	1.02	17/03/20	USD	-11,850,000	-10,405,690.20
USD(C)/CHF(P)OTC /CALL	0.98	17/03/20	USD	11,850,000	-
USD(C)/CNH(P)OTC /CALL	6.85	11/07/19	USD	16,000,000	-
USD(C)/JPY(P)OTC /CALL	120.00	27/04/20	USD	10,900,000	-

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
USD(C)/KRW(P)OTC /CALL	1,135.00	19/08/19	USD	16,000,000	-
USD(C)/THB(P)OTC /CALL	31.00	26/09/19	USD	13,750,000	-
USD(C)/TWD(P)OTC /CALL	31.00	04/09/19	USD	15,500,000	-
USDLIB3M /CALL	2.04	20/02/20	USD	-45,000,000	-39,515,279.24
USDLIB3M /CALL	2.54	20/02/20	USD	45,000,000	-
USDLIB3M /CALL	1.75	27/04/20	USD	53,000,000	-
USDLIB3M /CALL	1.75	01/05/20	USD	52,300,000	-
USDLIB3M /CALL	2.15	19/06/20	USD	-98,000,000	-86,055,497.01
USDLIB3M /CALL	2.35	19/06/20	USD	-196,000,000	-172,110,994.03
USDLIB3M /CALL	3.16	29/11/21	USD	-29,000,000	-25,465,402.18
USDLIB3M /CALL	6.00	30/10/23	USD	-38,000,000	-33,368,458.03
USDLIB3M /CALL	2.90	08/02/24	USD	-17,000,000	-14,927,994.38
USDLIB3M /CALL	3.80	26/10/28	USD	14,800,000	-
USDLIB3M /CALL	3.18	29/10/38	USD	19,000,000	-
USDLIB3M /PUT	3.05	18/02/20	USD	10,000,000	-
USDLIB3M /PUT	3.13	18/02/20	USD	-24,000,000	21,074,815.60
USDLIB3M /PUT	3.04	20/02/20	USD	-45,000,000	39,515,279.24
USDLIB3M /PUT	1.50	27/04/20	USD	-53,000,000	46,540,217.77
USDLIB3M /PUT	1.50	01/05/20	USD	-52,300,000	45,925,535.65
USDLIB3M /PUT	1.75	19/06/20	USD	98,000,000	-
USDLIB3M /PUT	2.71	26/10/20	USD	-185,000,000	162,451,703.55
USDLIB3M /PUT	3.11	26/10/20	USD	185,000,000	-
USDLIB3M /PUT	2.31	26/10/20	USD	-185,000,000	162,451,703.55
USDLIB3M /PUT	2.00	21/06/21	USD	-7,600,000	6,673,691.61
USDLIB3M /PUT	3.21	29/11/21	USD	6,500,000	-
USDLIB3M /PUT	2.50	12/09/22	USD	17,000,000	-
USDLIB3M /PUT	2.00	12/09/22	USD	-17,000,000	14,927,994.38
USDLIB3M /PUT	3.33	15/02/23	USD	-60,000,000	52,687,038.99
USDLIB3M /PUT	3.06	15/02/23	USD	13,900,000	-
USDLIB3M /PUT	1.50	26/10/28	USD	-14,800,000	12,996,136.28
USDLIB3M /PUT	3.00	26/10/28	USD	14,800,000	-
USDLIB3M /PUT	3.02	24/01/29	USD	23,000,000	-
USDLIB3M /PUT	5.00	24/01/29	USD	-23,000,000	20,196,698.28
USDLIB3M /PUT	2.80	08/02/39	USD	17,000,000	-
USD(P)/BRL(C)OTC /PUT	3.84	09/07/19	USD	10,750,000	-
USD(P)/IDR(C)OTC /PUT	14,150.00	09/07/19	USD	10,750,000	-
USD(P)/INR(C)OTC /PUT	69.00	09/07/19	USD	10,750,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	16,000,000	-
USD(P)/KRW(C)OTC /PUT	1,085.00	19/08/19	USD	-16,000,000	14,049,877.06
USD(P)/TWD(C)OTC /PUT	30.00	04/09/19	USD	-15,500,000	13,610,818.41
VERISIGN /PUT	120.00	20/12/19	USD	68	-
WELLTOWER INC REIT /PUT	55.00	20/12/19	USD	151	-
WESTERN UNION CO /PUT	15.00	16/08/19	USD	617	-
XCEL ENERGY INC /PUT	40.00	20/09/19	USD	218	-
10YR US TREASRY NOTE /CALL	126.50	26/07/19	USD	-249	-27,659,378.29
10YR US TREASRY NOTE /CALL	127.00	26/07/19	USD	-124	-13,828,591.50
10YR US TREASRY NOTE /PUT	124.50	26/07/19	USD	249	-
10YR US TREASRY NOTE /PUT	125.00	26/07/19	USD	124	-
				Total :	**461,383,246.23**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 20,285,239.42.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 13,600,599.88.
The broker/counterparties of these short options are BNP PARIBAS, BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, UBS AG and UNICREDIT BANK AG.
The broker/counterparties of the long options are BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FRANCE, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, DANSKE BANK A/S, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC,MERRILL LYNCH INTERNATIONAL GFE, MORGAN STANLEY AND CO INTERNA, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, UBS AG and UNICREDIT BANK.

Amundi Funds Euro Alpha Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.194	18/07/19	EUR	-4,700,000	-4,700,000.00
EUR(C)/USD(P)OTC /CALL	1.194	18/07/19	EUR	4,700,000	-
EUR(P)/JPY(C)OTC /PUT	123.50	29/07/19	EUR	12,500,000	-
EUR(P)/JPY(C)OTC /PUT	123.50	29/07/19	EUR	-12,500,000	12,500,000.00
EUR(P)/USD(C)OTC /PUT	1.115	01/07/19	EUR	16,000,000	-
EUR(P)/USD(C)OTC /PUT	1.1215	11/07/19	EUR	15,800,000	-
EUR(P)/USD(C)OTC /PUT	1.1215	11/07/19	EUR	-15,800,000	15,800,000.00
USD(P)/CHF(C)OTC /PUT	0.97	24/07/19	USD	-8,500,000	7,463,997.19
USD(P)/CHF(C)OTC /PUT	0.97	24/07/19	USD	8,500,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	2,600,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	3,200,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	1,800,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	1,100,000	-
USD(P)/CHF(C)OTC /PUT	0.97	23/08/19	USD	8,500,000	-
USD(P)/CHF(C)OTC /PUT	0.97	28/08/19	USD	-17,200,000	15,103,617.84
				Total :	**46,167,615.03**

As at 30 June 2019, the total net market value on Upfront Premium Options Contracts purchased amounted to EUR 334,525.19.
As at 30 June 2019, the total net market value on Upfront Premium Options Contracts sold amounted to EUR 334,440.06.
The counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, HSBC FRANCE and JP MORGAN AG.
The broker/counterparties of the long options are BNP PARIBAS, BOFA SECURITIES EUROPE SA, JP MORGAN SECURITIES PLC, MORGAN STANLEY AND CO INTERNA and SOCIETE GENERALE.

FUTURES-STYLE OPTIONS CONTRACTS

Amundi Funds Euro Corporate Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	165.50	26/07/19	EUR	1,500	-
EURO BUND FUTURE /PUT	169.50	26/07/19	EUR	-1,500	254,250,000.00
				Total :	**254,250,000.00**

As at 30 June 2019, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 555,000.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Euro Corporate Short Term Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	165.50	26/07/19	EUR	180	-
EURO BUND FUTURE /PUT	169.50	26/07/19	EUR	-180	30,510,000.00
				Total :	**30,510,000.00**

As at 30 June 2019, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 66,600.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Euro Inflation Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	287	-
				Total :	**-**

As at 30 June 2019, the unrealised depreciation on Futures-Style options contract amounted to EUR 2,870.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Total Hybrid Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	165.50	26/07/19	EUR	140	-
EURO BUND FUTURE /PUT	169.50	26/07/19	EUR	-140	23,730,000.00
				Total :	**23,730,000.00**

As at 30 June 2019, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 51,800.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Global Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
EURO BTP FUT OPTION /CALL	135.00	26/07/19	EUR	-100	-15,373,800.00
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	400	-
EURO BUND FUTURE /CALL	174.00	26/07/19	EUR	-400	-79,260,480.00
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	232	-
EURO BUND FUTURE /PUT	168.50	26/07/19	EUR	-232	44,517,969.60
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	-50	9,793,680.00
				Total :	**-40,322,630.40**

As at 30 June 2019, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 23,322.63.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Global Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
EURO BUND FUTURE /CALL	170.50	26/07/19	EUR	-1,337	-259,599,139.79
				Total :	**-259,599,139.79**

As at 30 June 2019, the unrealised depreciation on Futures-Style options contract amounted to USD 2,793,168.92.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Global Inflation Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	325	-
				Total :	**-**

As at 30 June 2019, the unrealised depreciation on Futures-Style options contract amounted to EUR 3,250.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	909	-
HANG SENG CHINA ENT INDEX /CALL	10,800	30/07/19	HKD	502	-
				Total :	**-**

As at 30 June 2019, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 3,763.13.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	437	-
HANG SENG CHINA ENT INDEX /CALL	10,800	30/07/19	HKD	241	-
				Total :	**-**

As at 30 June 2019, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 14,606.49.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Volatility World

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
HANG SENG CHINA ENT INDEX /CALL	12,000	29/06/20	HKD	1,645	-
HANG SENG CHINA ENT INDEX /PUT	10,600	30/07/19	HKD	-350	23,743,933.29
HANG SENG CHINA ENT INDEX /PUT	8,000	29/06/20	HKD	1,645	-
HANG SENG INDEX /PUT	25,000	30/12/20	HKD	700	-
				Total :	**23,743,933.29**

As at 30 June 2019, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 2,631,960.60.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BTP FUT OPTION /CALL	135.00	26/07/19	EUR	-50	-6,750,000.00
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	400	-
EURO BUND FUTURE /CALL	174.00	26/07/19	EUR	-400	-69,600,000.00
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	145	-
EURO BUND FUTURE /PUT	168.50	26/07/19	EUR	-145	24,432,500.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	-66	11,352,000.00
				Total :	**-40,565,500.00**

As at 30 June 2019, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 7,040.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BTP FUT OPTION /CALL	135.00	26/07/19	EUR	-25	-3,375,000.00
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	100	-
EURO BUND FUTURE /CALL	174.00	26/07/19	EUR	-100	-17,400,000.00
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	49	-
EURO BUND FUTURE /PUT	168.50	26/07/19	EUR	-49	8,256,500.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	-22	3,784,000.00
				Total :	**-8,734,500.00**

As at 30 June 2019, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 4,600.00.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	213	-
EURO BUND FUTURE /CALL	173.50	26/07/19	EUR	-427	-74,084,500.00
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	-636	107,484,000.00
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	635	-
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	-525	89,512,500.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	525	-
HANG SENG CHINA ENT INDEX /CALL	11,300	27/09/19	HKD	-83	-5,270,937.07
HANG SENG CHINA ENT INDEX /CALL	10,400	27/09/19	HKD	83	-
HANG SENG CHINA ENT INDEX /PUT	10,000	27/09/19	HKD	-83	4,664,546.08
				Total :	**122,305,609.01**

As at 30 June 2019, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 73,893.44.
The broker of all futures-style options is NEWEDGE.

Amundi Funds Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /CALL	172.50	26/07/19	EUR	130	-
EURO BUND FUTURE /CALL	173.50	26/07/19	EUR	-261	-45,283,500.00
EURO BUND FUTURE /PUT	169.00	26/07/19	EUR	-393	66,417,000.00
EURO BUND FUTURE /PUT	170.00	26/07/19	EUR	395	-
EURO BUND FUTURE /PUT	170.50	26/07/19	EUR	-330	56,265,000.00
EURO BUND FUTURE /PUT	172.00	26/07/19	EUR	330	-
HANG SENG CHINA ENT INDEX /CALL	11,300	27/09/19	HKD	-60	-3,810,315.95
HANG SENG CHINA ENT INDEX /CALL	10,400	27/09/19	HKD	60	-
HANG SENG CHINA ENT INDEX /PUT	10,000	27/09/19	HKD	-60	3,371,961.02
				Total :	**76,960,145.07**

As at 30 June 2019, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 61,867.11.
The broker of all futures-style options is NEWEDGE.

20 SWAPS

INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item "Interest receivable" of the Statement of Net Assets and the interests payable are included in the item "Other liabilities" of the Statement of Net Assets.

Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	11/06/23	1.7890%	EURIBOR 6M	-331,688.77
				Total :	**-331,688.77**

The counterparty of this Interest Rate Swap is CREDIT AGRICOLE CORP IB.

Amundi Funds Euro Government Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
42,000,000.00	EUR	25/09/23	0.3550%	EURIBOR 6M	-1,143,007.44
31,980,000.00	EUR	17/05/29	0.4110%	EURIBOR 6M	-771,857.64
33,260,000.00	EUR	27/05/29	0.4133%	EURIBOR 6M	-804,553.97
74,010,000.00	EUR	27/05/29	0.4117%	EURIBOR 6M	-1,778,396.33
145,000,000.00	EUR	25/09/23	0.3562%	EURIBOR 6M	-3,953,572.85
54,820,000.00	EUR	17/05/29	0.4102%	EURIBOR 6M	-1,318,724.09
				Total :	**-9,770,112.32**

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CORP IB, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Euro Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
20,850,000.00	EUR	27/03/23	0.3930%	EURIBOR 6M	-543,997.03
15,000,000.00	EUR	14/09/23	0.3130%	EURIBOR 6M	-380,187.42
				Total :	**-924,184.45**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and JP MORGAN SECURITIES PLC.

Amundi Funds Euro Strategic Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
128,000,000.00	USD	08/05/20	USD LIBOR 3M	2.7415%	634,514.54
28,000,000.00	USD	08/05/28	2.9650%	USD LIBOR 3M	-2,124,842.70
28,000,000.00	USD	02/05/28	2.9810%	USD LIBOR 3M	-2,155,087.74
128,000,000.00	USD	02/05/20	USD LIBOR 3M	2.7500%	631,475.79
186,000,000.00	MXN	19/10/21	TIIE 1M	6.6150%	-151,041.77
				Total :	**-3,164,981.88**

The counterparty of these Interest Rate Swaps is GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
100,000,000.00	CNY	18/09/24	CNY SWAP HKSH 7D DEPO	2.5000%	-288,361.15
				Total :	**-288,361.15**

The counterparty of this Interest Rate Swap is CITIGROUP GLOBAL MARKETS LTD LDN.

Amundi Funds Global Corporate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
20,000,000.00	EUR	04/04/24	EURIBOR 6M	0.0220%	290,913.48
40,000,000.00	GBP	04/06/22	LIBOR 6M	0.8850%	53,707.38
				Total :	**344,620.86**

The counterparties of these Interest Rate Swaps are HSBC FRANCE and JP MORGAN AG FRANKFURT.

Amundi Funds Global Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
29,900,000.00	EUR	06/05/24	0.0318%	EURIBOR 6M	-391,621.85
				Total :	**-391,621.85**

The counterparty of this Interest Rate Swap is BNP PARIBAS.

Amundi Funds Optimal Yield

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	GBP	07/08/20	1.7600%	GBP LIBOR 6M	-332,585.95
				Total :	**-332,585.95**

The counterparty of this Interest Rate Swap is UBS EUROPE SE.

Amundi Funds Emerging Markets Blended Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
122,000,000.00	PLN	11/10/23	2.6090%	WIBOR 6M	-901,034.06
121,000,000.00	PLN	12/10/23	2.6195%	WIBOR 6M	-906,332.20
700,000,000.00	MXN	20/05/24	TIIE 1M	7.7825%	662,189.42
730,000,000.00	CZK	04/06/24	CZK PRIBOR 6M	1.7750%	129,204.07
2,150,000,000.00	MXN	31/05/21	8.0875%	TIIE 1M	-971,000.30
480,000,000.00	CZK	10/06/24	CZK PRIBOR 6M	1.7600%	72,550.22
62,046,670.58	BRL	02/01/25	7.9400%	BRL MONEY MARKET CDI	-573,929.15
296,744,056.36	BRL	04/06/21	BRL MONEY MARKET CDI	6.4100%	-443,340.15
150,000,000.00	BRL	02/01/25	BRL MONEY MARKET CDI	7.4000%	407,294.84
526,000,000.00	BRL	04/01/21	6.0450%	BRL MONEY MARKET CDI	158,897.82
530,000,000.00	ZAR	18/06/24	ZAR 3M	7.1125%	102,762.03
920,000,000.00	MXN	12/06/24	TIIE 1M	7.5000%	379,498.85
1,200,000,000.00	CZK	24/06/24	PRIBOR CSOB 6M	1.6100%	-149,688.07
				Total :	**-2,032,926.68**

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS INTERNATIONAL, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC and MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Emerging Markets Local Currency Bonds

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
69,150,000.00	MXN	19/10/21	TIIE 1M	6.6150%	-56,153.43
				Total :	**-56,153.43**

The counterparty of this Interest Rate Swap is GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
36,600,000.00	GBP	11/02/21	GBP LIBOR 6M	1.0800%	152,271.48
6,150,000.00	GBP	14/12/48	GBP LIBOR 6M	1.5680%	586,824.60
2,400,000.00	GBP	23/10/48	GBP LIBOR 6M	1.7365%	343,233.68
9,450,000.00	GBP	03/07/28	1.5320%	GBP LIBOR 6M	-478,087.81
16,450,000.00	NZD	07/06/28	NZD BBR 3 MONTHS	3.1430%	1,156,553.16
15,000,000.00	AUD	07/06/28	2.9100%	AUD LIBOR 6M	-1,091,797.60
8,950,000.00	GBP	30/05/20	GBP LIBOR 6M	0.9240%	4,925.97
29,800,000.00	GBP	29/05/20	GBP LIBOR 6M	0.9865%	35,100.33
6,400,000.00	GBP	29/05/28	1.5650%	GBP LIBOR 6M	-340,412.98
78,200,000.00	SEK	28/05/28	1.2560%	SEK LIBOR 3M	-525,506.16
450,000.00	GBP	12/01/28	1.3940%	GBP LIBOR 6M	-16,393.69
4,500,000.00	GBP	13/02/49	1.4870%	GBP LIBOR 6M	-325,626.68
5,500,000.00	GBP	08/02/49	1.5380%	GBP LIBOR 6M	-478,908.13
111,150,000.00	SEK	24/06/29	0.5625%	SEK LIBOR 3M	-24,749.81
16,850,000.00	AUD	25/06/29	1.5225%	AUD LIBOR 6M	40,002.40
9,700,000.00	GBP	25/06/29	1.0200%	GBP LIBOR 6M	23,841.89
				Total :	**-938,729.35**

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, NOMURA INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
40,000,000.00	ZAR	22/03/28	ZAR 3M	7.5750%	1,483.18
5,000,000.00	GBP	26/10/26	1.1085%	GBP LIBOR 6M	-55,380.76
				Total :	**-53,897.58**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and UBS EUROPE SE.

Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
3,000,000.00	GBP	29/04/49	GBP LIBOR 6M	1.4830%	243,703.39
10,150,000.00	GBP	01/11/26	1.0000%	GBP LIBOR 6M	-27,446.79
18,250,000.00	AUD	13/02/27	2.9335%	AUD LIBOR 6M	-1,407,130.73
19,800,000.00	NZD	14/02/27	NZD BBR 3 MONTHS	3.4350%	1,732,978.22
6,100,000.00	GBP	18/07/22	0.9000%	GBP LIBOR 6M	-12,314.83
5,050,000.00	GBP	18/07/19	0.6225%	GBP LIBOR 6M	1,445.42
700,000.00	GBP	24/04/48	1.7055%	GBP LIBOR 6M	-105,467.98
113,800,000.00	SEK	02/02/27	1.2990%	SEK LIBOR 3M	-888,313.46
26,050,000.00	GBP	13/11/19	GBP LIBOR 6M	0.8220%	-10,929.07
5,900,000.00	GBP	25/05/20	GBP LIBOR 6M	1.0310%	10,765.00
18,300,000.00	GBP	22/01/21	GBP LIBOR 6M	1.1670%	118,121.28
9,850,000.00	GBP	19/01/27	1.3830%	GBP LIBOR 6M	-379,099.75
				Total :	**-723,689.30**

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, NOMURA INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
100,000,000.00	ZAR	22/03/28	ZAR 3M	7.5750%	3,707.95
3,000,000.00	GBP	22/06/27	1.1000%	GBP LIBOR 6M	-29,919.57
5,000,000.00	GBP	26/10/26	1.1085%	GBP LIBOR 6M	-55,380.76
				Total :	**-81,592.38**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, MORGAN STANLEY INTERNATIONAL PLC and UBS EUROPE SE.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
1,885,000,000.00	JPY	21/11/28	0.2944%	JPY LIBOR 6M	-428,779.45
143,000,000.00	USD	20/12/21	2.7305%	USD LIBOR 3M	-2,634,341.59
143,000,000.00	USD	21/12/20	USD LIBOR 3M	2.7920%	1,645,565.55
27,000,000.00	GBP	24/01/29	GBP LIBOR 6M	1.4650%	1,209,609.80
30,200,000.00	NZD	19/02/29	NZD BBR 3 MONTHS	2.5000%	1,173,712.05
21,000,000.00	USD	21/02/29	2.6900%	USD LIBOR 3M	-1,218,527.88
14,800,000.00	GBP	15/03/29	GBP LIBOR 6M	1.4303%	608,378.88
30,900,000.00	SGD	20/03/24	SGD SIBOR 6 MONTHS	1.9850%	261,255.05
141,500,000.00	SEK	13/05/22	0.0940%	SEK LIBOR 3M	-53,516.20
81,600,000.00	NOK	13/05/24	NIBOR 6M	1.8620%	43,738.22
43,600,000.00	SEK	14/05/29	0.7845%	SEK LIBOR 3M	-102,221.98
26,400,000.00	GBP	30/05/24	0.9860%	GBP LIBOR 6M	-124,191.37
176,000,000.00	SEK	19/03/29	0.9290%	SEK LIBOR 3M	-656,310.84
16,300,000.00	EUR	16/04/29	0.5380%	EURIBOR 6M	-607,674.40
174,000,000.00	SEK	16/04/29	0.9190%	SEK LIBOR 3M	-627,903.81
29,500,000.00	NZD	10/05/29	NZD BBR 3 MONTHS	2.0800%	480,909.70
133,500,000.00	NOK	13/05/22	NIBOR 6M	1.7960%	13,407.96
65,000,000.00	GBP	28/05/21	GBP LIBOR 6M	0.8940%	70,832.74
230,000,000.00	MXN	21/05/29	TIIE 1M	8.1000%	404,203.57
2,100,000.00	CHF	02/09/31	2.0000%	CHF LIBOR 6M	-225,140.17
950,000.00	GBP	03/07/19	GBP LIBOR 6M	2.2630%	178.90
20,700,000.00	SEK	16/12/19	0.6725%	SEK LIBOR 3M	-6,586.27
6,000,000.00	NOK	15/01/25	NIBOR 6M	1.7500%	-95.32
350,000.00	GBP	06/05/45	2.3070%	GBP LIBOR 6M	-96,538.16
6,300,000.00	EUR	15/05/34	1.8370%	EURIBOR 6M	-162,222.58
1,900,000.00	GBP	24/05/26	2.4880%	GBP LIBOR 6M	-153,638.94
3,700,000.00	USD	05/06/30	3.2700%	USD LIBOR 3M	-142,573.49
6,700,000.00	GBP	26/08/25	2.3800%	GBP LIBOR 6M	-296,043.84
6,800,000.00	GBP	18/09/25	2.3650%	GBP LIBOR 6M	-522,039.29
3,000,000.00	USD	05/06/22	USD LIBOR 3M	2.7300%	73,615.03
1,000,000.00	GBP	13/10/25	GBP LIBOR 6M	1.8270%	61,014.11
1,500,000.00	GBP	04/01/46	2.1225%	GBP LIBOR 6M	-350,650.81
2,500,000.00	EUR	19/07/50	0.9300%	EURIBOR 6M	-119,534.13
15,500,000.00	USD	01/09/21	USD LIBOR 3M	1.1950%	-174,226.45
102,000,000.00	MXN	09/11/21	TIIE 1M	7.2500%	-18,938.68
3,600,000.00	CHF	08/10/35	1.2200%	CHF LIBOR 6M	-220,595.84
630,000.00	USD	15/10/25	USD LIBOR 3M	2.0240%	7,129.83
12,000,000.00	USD	12/04/21	1.1437%	USD LIBOR 3M	126,489.51
160,000,000.00	SEK	18/04/20	0.2175%	SEK LIBOR 3M	-35,302.55
12,000,000.00	GBP	04/07/19	GBP LIBOR 6M	0.5008%	-1,164.04
6,500,000.00	EUR	19/07/30	EURIBOR 6M	0.9060%	386,639.00
52,300,000.00	EUR	24/11/19	-0.0743%	EURIBOR 6M	-36,915.45
102,000,000.00	MXN	08/12/21	TIIE 1M	7.1900%	-24,264.96
160,000,000.00	MXN	02/01/20	TIIE 1M	7.5600%	-28,247.15
85,200,000.00	SEK	13/05/24	0.2945%	SEK LIBOR 3M	-80,744.35
45,000,000.00	USD	14/01/21	USD LIBOR 3M	2.1800%	185,166.10
27,000,000.00	EUR	23/01/22	0.3300%	EURIBOR 6M	-486,616.46
30,500,000.00	USD	23/01/22	USD LIBOR 3M	2.3770%	414,521.97
45,000,000.00	NOK	30/01/27	NIBOR 6M	2.0375%	83,357.97
41,000,000.00	SEK	30/01/27	1.2775%	SEK LIBOR 3M	-274,862.62
21,000,000.00	USD	07/02/52	2.6550%	USD LIBOR 3M	-181,883.40
21,000,000.00	USD	07/02/27	USD LIBOR 3M	2.8270%	769,360.98
5,450,000.00	SGD	03/08/19	1.7500%	SGD SIBOR 6 MONTHS	694.91
41,000,000.00	USD	18/10/23	USD LIBOR 3M	2.1650%	625,595.79
3,500,000.00	USD	24/09/48	1.9650%	USD LIBOR 3M	166,104.26
7,450,000.00	ILS	01/12/26	TELEBOR03 Index	2.0250%	116,057.34
385,000,000.00	DKK	24/11/19	DKK CIBOR 6 MONTHS	0.1440%	69,159.31
127,000,000.00	MXN	04/01/22	TIIE 1M	7.8370%	57,780.16
11,000,000.00	USD	13/01/32	2.6795%	USD LIBOR 3M	-470,638.72
4,500,000.00	USD	14/01/49	2.5700%	USD LIBOR 3M	-322,507.11
255,000,000.00	SEK	23/01/20	-0.1000%	SEK LIBOR 3M	6,156.13
15,000,000.00	SGD	03/03/27	SGD SIBOR 6 MONTHS	2.5900%	515,186.69
37,000,000.00	EUR	30/06/22	0.2232%	EURIBOR 6M	-641,634.78
22,000,000.00	USD	18/10/28	2.3705%	USD LIBOR 3M	-728,867.79
16,500,000.00	EUR	18/10/28	EURIBOR 6M	1.0660%	1,467,287.88
33,000,000.00	EUR	18/10/23	0.4550%	EURIBOR 6M	-1,046,838.31

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
750,000,000.00	NOK	21/10/21	NIBOR 6M	1.6200%	-283,307.98
340,000,000.00	NOK	19/10/27	2.4000%	NIBOR 6M	-892,596.61
2,350,000,000.00	CZK	06/11/19	PRIBOR CSOB 6M	1.3400%	-254,162.41
100,000,000.00	USD	14/03/24	2.9300%	USD LIBOR 3M	-1,939,030.06
390,000,000.00	JPY	27/07/19	0.2090%	JPY LIBOR 6M	-579.49
540,000,000.00	JPY	03/06/36	0.4120%	JPY LIBOR 6M	-146,241.95
950,000,000.00	JPY	30/06/26	-0.0600%	JPY LIBOR 6M	-6,347.18
2,050,000,000.00	JPY	07/02/27	0.4600%	JPY LIBOR 6M	-411,203.66
2,150,000,000.00	JPY	26/07/23	JPY LIBOR 6M	0.1200%	171,969.01
16,000,000.00	USD	21/12/27	2.4117%	USD LIBOR 3M	-568,380.14
808,000,000.00	CZK	01/06/23	PRIBOR CSOB 6M	1.6800%	-73,499.07
424,000,000.00	CZK	01/06/28	1.8690%	PRIBOR CSOB 6M	-386,455.47
1,500,000.00	NZD	05/07/22	NZD BBR 3 MONTHS	3.8825%	65,929.79
100,000,000.00	USD	12/03/22	USD LIBOR 3M	2.8925%	2,177,789.13
1,800,000.00	CHF	14/05/25	CHF LIBOR 6M	2.2600%	181,860.34
1,800,000.00	CHF	14/05/22	1.5475%	CHF LIBOR 6M	-109,550.66
2,000,000.00	USD	14/05/25	4.0270%	USD LIBOR 3M	-148,175.72
370,000,000.00	JPY	26/03/24	1.2740%	JPY LIBOR 6M	-199,267.62
1,100,000,000.00	JPY	26/07/28	0.3500%	JPY LIBOR 6M	-295,938.59
2,150,000,000.00	JPY	27/07/23	JPY LIBOR 6M	0.1113%	165,779.83
1,100,000,000.00	JPY	27/07/28	0.3350%	JPY LIBOR 6M	-283,638.53
51,000,000.00	SAR	23/05/22	3.6100%	SAR IBOR 3 MONTHS	-458,738.95
500,000,000.00	JPY	13/11/30	1.1720%	JPY LIBOR 6M	-448,200.04
2,250,000,000.00	CZK	01/10/22	PRIBOR CSOB 6M	2.5500%	1,670,213.59
121,500,000.00	USD	01/10/20	USD LIBOR 3M	3.1855%	1,426,786.37
3,100,000.00	EUR	25/10/25	0.6620%	EURIBOR 6M	-156,346.76
1,000,000,000.00	CZK	02/10/28	2.5300%	PRIBOR CSOB 6M	-1,864,213.00
69,000,000.00	NZD	20/11/20	NZD BBR 3 MONTHS	2.1675%	430,196.05
4,575,000,000.00	CLP	12/09/22	CLP OIS ON COMPOUND AV	3.3150%	153,578.28
4,750,000,000.00	CLP	20/10/27	CLP OIS ON COMPOUND AV	4.1900%	471,683.19
23,000,000.00	GBP	13/11/28	1.6740%	GBP LIBOR 6M	-1,504,579.58
3,100,000.00	EUR	01/03/25	0.4760%	EURIBOR 6M	-116,711.10
300,000,000.00	ILS	24/05/21	TELEBOR03 Index	0.6000%	318,380.20
3,800,000,000.00	KRW	24/07/19	KRW CERTIF DEPOSIT 3 MONTHS	1.7725%	-158.87
3,900,000,000.00	THB	26/09/20	THB BBG 6 MONTHS	1.9925%	627,730.96
1,280,000,000.00	CNY	09/03/21	CNY SWAP HKSH 7D DEPO	2.7125%	76,556.45
171,000,000.00	NOK	11/05/29	NIBOR 6M	2.0300%	300,769.69
257,000,000,000.00	KRW	28/09/20	2.0425%	KRW CERTIF DEPOSIT 3 MONTHS	-1,014,172.21
62,000,000,000.00	COP	07/06/23	COP DEPOSIT OVERNIGHT	5.3650%	-2,718,671.65
78,000,000.00	CNY	11/04/21	CNY SWAP HKSH 7D DEPO	2.6300%	-2,284.53
20,200,000.00	NOK	16/12/19	NIBOR 6M	1.4800%	-1,754.35
400,000.00	CAD	12/03/45	Canada BKERS Accept	2.5200%	21,660.01
7,900,000.00	CAD	16/02/26	1.4275%	Canada BKERS Accept	108,785.79
121,000,000.00	CNY	09/01/23	CNY-OIS	CNY SWAP HKSH 7D DEPO	615,663.18
240,000,000.00	CNY	16/04/23	CNY-OIS	CNY SWAP HKSH 7D DEPO	973,285.04
42,900,000.00	NOK	14/05/29	NIBOR 6M	2.0280%	84,840.33
1,875,000,000.00	RUB	21/05/24	RUB MOSPRIME 3 MONTHS	8.45%	488,138.94
171,100,000.00	NOK	17/06/24	1.7371%	NIBOR 6M	10,710.84
426,700,000.00	NOK	17/06/21	NIBOR 6M	1.7346%	-47,083.00
78,500,000.00	USD	17/06/24	USD LIBOR 3M	1.8340%	0.00
78,500,000.00	USD	19/06/25	1.9800%	USD LIBOR 3M	0.00
17,300,000.00	USD	28/06/29	2.3189%	USD LIBOR 3 MONTHS	69,182.60
140,100,000.00	NOK	01/07/24	NIBOR 6M	1.7300%	0.00
24,100,000.00	AUD	27/06/29	AUD LIBOR 6M	1.5120%	0.00
				Total :	**-5,979,469.36**

The counterparties of these Interest Rate Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
86,000,000.00	USD	20/12/21	2.7305%	USD LIBOR 3M	-1,584,289.35
86,000,000.00	USD	21/12/20	USD LIBOR 3M	2.7920%	989,640.80
12,000,000.00	GBP	24/01/29	GBP LIBOR 6M	1.4650%	537,604.36
18,700,000.00	NZD	19/02/29	NZD BBR 3 MONTHS	2.5000%	726,768.72
13,000,000.00	USD	21/02/29	2.6900%	USD LIBOR 3M	-754,326.77
9,200,000.00	GBP	15/03/29	GBP LIBOR 6M	1.4303%	378,181.46
9,400,000.00	EUR	16/04/29	0.5380%	EURIBOR 6M	-350,437.99
19,300,000.00	SGD	20/03/24	SGD SIBOR 6 MONTHS	1.9850%	163,178.73
76,700,000.00	NOK	13/05/22	NIBOR 6M	1.7960%	7,703.30
49,000,000.00	SEK	13/05/24	0.2945%	SEK LIBOR 3M	-46,437.47
25,000,000.00	SEK	14/05/29	0.7845%	SEK LIBOR 3M	-58,613.52
39,300,000.00	GBP	28/05/21	GBP LIBOR 6M	0.8940%	42,826.57
110,000,000.00	SEK	19/03/29	0.9290%	SEK LIBOR 3M	-410,194.27
100,300,000.00	SEK	16/04/29	0.9190%	SEK LIBOR 3M	-361,946.85
17,000,000.00	NZD	10/05/29	NZD BBR 3 MONTHS	2.0800%	277,134.39
81,300,000.00	SEK	13/05/22	0.0940%	SEK LIBOR 3M	-30,748.17
46,900,000.00	NOK	13/05/24	NIBOR 6M	1.8620%	25,138.76
137,000,000.00	MXN	21/05/29	TIIE 1M	8.1000%	240,764.73
16,000,000.00	GBP	30/05/24	0.9860%	GBP LIBOR 6M	-75,267.51
3,000,000.00	CHF	02/09/31	2.0000%	CHF LIBOR 6M	-321,628.80
9,000,000.00	EUR	15/05/34	1.8370%	EURIBOR 6M	-231,746.54
550,000.00	GBP	06/05/45	2.3070%	GBP LIBOR 6M	-151,702.85
3,850,000.00	USD	05/06/22	USD LIBOR 3M	2.7300%	94,472.62
500,000.00	GBP	13/10/25	GBP LIBOR 6M	1.8270%	30,507.11
280,000.00	USD	15/10/25	USD LIBOR 3M	2.0240%	3,168.80
15,000,000.00	NOK	08/02/36	NIBOR 6M	1.8600%	-23,301.67
90,000,000.00	SEK	18/04/20	0.2175%	SEK LIBOR 3M	-19,857.68
9,000,000.00	GBP	04/07/19	GBP LIBOR 6M	0.5008%	-873.05
1,400,000.00	EUR	19/07/50	0.9300%	EURIBOR 6M	-66,939.05
3,600,000.00	EUR	19/07/30	EURIBOR 6M	0.9060%	214,138.52
2,600,000.00	GBP	19/07/21	GBP LIBOR 6M	0.5963%	-14,552.06
58,250,000.00	MXN	09/11/21	TIIE 1M	7.2500%	-10,815.47
224,000,000.00	DKK	24/11/19	DKK CIBOR 6 MONTHS	0.1440%	40,238.14
4,400,000.00	ILS	01/12/26	TELEBOR03 Index	2.0250%	68,543.94
98,000,000.00	MXN	02/01/20	TIIE 1M	7.5600%	-17,301.39
7,000,000.00	USD	13/01/32	2.6795%	USD LIBOR 3M	-299,497.32
16,200,000.00	EUR	23/01/22	0.3300%	EURIBOR 6M	-291,969.87
18,300,000.00	USD	23/01/22	USD LIBOR 3M	2.3770%	248,713.18
10,000,000.00	SGD	31/01/27	2.7400%	SGD SIBOR 6 MONTHS	-410,914.25
30,000,000.00	NOK	30/01/27	NIBOR 6M	2.0375%	55,571.97
30,000,000.00	SEK	30/01/27	1.2775%	SEK LIBOR 3M	-201,119.00
12,100,000.00	USD	07/02/27	USD LIBOR 3M	2.8270%	443,298.50
11,000,000.00	EUR	18/10/28	EURIBOR 6M	1.0660%	978,191.93
14,800,000.00	USD	18/10/28	2.3705%	USD LIBOR 3M	-490,329.27
22,000,000.00	EUR	18/10/23	0.4550%	EURIBOR 6M	-697,892.21
515,000,000.00	NOK	21/10/21	NIBOR 6M	1.6200%	-194,538.14
1,650,000,000.00	CZK	06/11/19	PRIBOR CSOB 6M	1.3400%	-178,454.46
10,500,000.00	USD	21/12/27	2.4117%	USD LIBOR 3M	-372,999.49
66,000,000.00	USD	14/03/24	2.9300%	USD LIBOR 3M	-1,279,759.84
1,600,000.00	NZD	05/07/22	NZD BBR 3 MONTHS	3.8825%	70,325.11
1,800,000.00	CHF	14/05/25	CHF LIBOR 6M	2.2600%	181,860.34
1,800,000.00	CHF	14/05/22	1.5475%	CHF LIBOR 6M	-109,550.66
2,000,000.00	USD	14/05/25	4.0270%	USD LIBOR 3M	-148,175.72
407,000,000.00	JPY	27/07/19	0.2090%	JPY LIBOR 6M	-604.75
310,000,000.00	JPY	03/06/36	0.4120%	JPY LIBOR 6M	-83,953.70
575,000,000.00	JPY	30/06/26	-0.0600%	JPY LIBOR 6M	-3,841.73
1,180,000,000.00	JPY	07/02/27	0.4600%	JPY LIBOR 6M	-236,692.84
26,000,000.00	SAR	23/05/22	3.6100%	SAR IBOR 3 MONTHS	-233,866.91
1,525,000,000.00	CZK	01/10/22	PRIBOR CSOB 6M	2.5500%	1,132,033.66
16,000,000.00	GBP	13/11/28	1.6740%	GBP LIBOR 6M	-1,046,664.07
1,550,000.00	EUR	01/03/25	0.4760%	EURIBOR 6M	-58,355.56
3,300,000,000.00	CLP	20/10/27	CLP OIS ON COMPOUND AV	4.1900%	327,695.69
3,700,000,000.00	KRW	24/07/19	KRW CERTIF DEPOSIT 3 MONTHS	1.7725%	-154.68
2,600,000,000.00	THB	26/09/20	THB BBG 6 MONTHS	1.9925%	418,487.30
950,000.00	GBP	03/07/19	GBP LIBOR 6M	2.2630%	178.90
33,200,000.00	SEK	16/12/19	0.6725%	SEK LIBOR 3M	-10,563.49
8,700,000.00	NOK	15/01/25	NIBOR 6M	1.7500%	-138.21

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,800,000.00	USD	05/06/30	3.2700%	USD LIBOR 3M	-184,960.19
6,400,000.00	GBP	26/08/25	2.3800%	GBP LIBOR 6M	-282,788.13
6,300,000.00	GBP	18/09/25	2.3650%	GBP LIBOR 6M	-483,654.05
3,100,000.00	CHF	08/10/35	1.2200%	CHF LIBOR 6M	-189,957.50
850,000.00	GBP	04/01/46	2.1225%	GBP LIBOR 6M	-198,702.09
18,000,000.00	SEK	08/02/26	1.2075%	SEK LIBOR 3M	-107,552.61
15,000,000.00	SEK	08/02/36	1.8675%	SEK LIBOR 3M	-214,339.68
7,000,000.00	USD	12/04/21	1.1437%	USD LIBOR 3M	73,785.56
20,000,000.00	SEK	31/05/26	1.0888%	SEK LIBOR 3M	-105,980.77
9,000,000.00	USD	01/09/21	USD LIBOR 3M	1.1950%	-101,163.75
2,100,000.00	USD	24/09/48	1.9650%	USD LIBOR 3M	99,662.57
30,000,000.00	EUR	24/11/19	-0.0743%	EURIBOR 6M	-21,175.21
65,000,000.00	MXN	08/12/21	TIIE 1M	7.1900%	-15,462.98
81,500,000.00	MXN	04/01/22	TIIE 1M	7.8370%	37,079.38
2,600,000.00	USD	14/01/49	2.5700%	USD LIBOR 3M	-186,337.49
153,000,000.00	SEK	23/01/20	-0.1000%	SEK LIBOR 3M	3,693.68
12,100,000.00	USD	07/02/52	2.6550%	USD LIBOR 3M	-104,799.49
9,000,000.00	SGD	03/03/27	SGD SIBOR 6 MONTHS	2.5900%	309,112.01
15,500,000.00	EUR	30/06/22	0.2232%	EURIBOR 6M	-268,792.95
28,000,000.00	USD	18/10/23	USD LIBOR 3M	2.1650%	427,236.13
8,450,000.00	SGD	03/08/19	1.7500%	SGD SIBOR 6 MONTHS	1,077.44
230,200,000.00	NOK	19/10/27	2.4000%	NIBOR 6M	-604,340.42
65,000,000.00	SGD	21/12/20	SGD SIBOR 6 MONTHS	1.6225%	13,289.94
66,000,000.00	USD	12/03/22	USD LIBOR 3M	2.8925%	1,437,340.82
518,000,000.00	CZK	01/06/23	PRIBOR CSOB 6M	1.6800%	-47,119.45
272,000,000.00	CZK	01/06/28	1.8690%	PRIBOR CSOB 6M	-247,914.83
400,000,000.00	JPY	13/11/30	1.1720%	JPY LIBOR 6M	-358,560.04
323,000,000.00	JPY	26/03/24	1.2740%	JPY LIBOR 6M	-173,955.22
700,000,000.00	JPY	26/07/28	0.3500%	JPY LIBOR 6M	-188,324.57
80,500,000.00	JPY	10/07/24	0.6970%	JPY LIBOR 6M	-26,845.49
1,350,000,000.00	JPY	26/07/23	JPY LIBOR 6M	0.1200%	107,980.55
1,350,000,000.00	JPY	27/07/23	JPY LIBOR 6M	0.1113%	104,094.32
700,000,000.00	JPY	27/07/28	0.3350%	JPY LIBOR 6M	-180,497.27
685,000,000.00	CZK	02/10/28	2.5300%	PRIBOR CSOB 6M	-1,276,985.91
82,250,000.00	USD	01/10/20	USD LIBOR 3M	3.1855%	965,869.79
1,550,000.00	EUR	25/10/25	0.6620%	EURIBOR 6M	-78,173.39
58,000,000.00	NZD	20/11/20	NZD BBR 3 MONTHS	2.1675%	361,614.07
195,000,000.00	ILS	24/05/21	TELEBOR03 Index	0.6000%	206,947.14
3,500,000,000.00	CLP	12/09/22	CLP OIS ON COMPOUND AV	3.3150%	117,491.60
174,000,000,000.00	KRW	28/09/20	2.0425%	KRW CERTIF DEPOSIT 3 M MONTHS	-686,637.99
2,700,000.00	GBP	24/05/26	2.4880%	GBP LIBOR 6M	-218,329.05
27,000,000.00	USD	14/01/21	USD LIBOR 3M	2.1800%	111,099.65
39,000,000,000.00	COP	07/06/23	COP DEPOSIT OVERNIGHT	5.3650%	389,043.11
5,000,000.00	CAD	16/02/26	1.4275%	CAD LIBOR 3M	68,851.75
850,000.00	CAD	12/03/45	CAD LIBOR 3M	2.5200%	46,027.55
152,500,000.00	CNY	16/04/23	CNY SWAP HKSH 7D DEPO	3.6830%	617,096.20
76,000,000.00	CNY	09/01/23	CNY SWAP HKSH 7D DEPO	3.9625%	386,692.09
32,400,000.00	NOK	16/12/19	NIBOR 6M	1.4800%	-3,269.26
790,000,000.00	CNY	09/03/21	CNY SWAP HKSH 7D DEPO	2.7125%	47,249.68
24,700,000.00	NOK	14/05/29	NIBOR 6M	2.0280%	42,792.16
98,300,000.00	NOK	11/05/29	NIBOR 6M	2.0300%	172,898.60
1,142,000,000.00	RUB	21/05/24	RUB MOSPRIME 3 MONTHS	8.4500%	297,309.15
44,000,000.00	CNY	11/04/21	CNY-OIS	2.6300%	-1,288.71
104,500,000.00	NOK	17/06/24	1.7371%	NIBOR 6M	6,541.69
260,700,000.00	NOK	17/06/21	NIBOR 6M	1.7346%	-28,766.20
49,500,000.00	USD	17/06/24	USD LIBOR 3M	1.8340%	0.00
49,500,000.00	USD	19/06/25	1.9800%	USD LIBOR 3M	0.00
10,900,000.00	USD	28/06/29	2.3189%	USD LIBOR 3 MONTHS	43,589.01
15,200,000.00	AUD	27/06/29	AUD LIBOR 6M	1.5120%	0.00
88,700,000.00	NOK	01/07/24	NIBOR 6M	1.7300%	0.00
				Total :	**-3,275,858.15**

The counterparties of these Interest Rate Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

Amundi Funds Euro Alpha Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
74,100,000.00	USD	10/06/29	USD LIBOR 3M	2.3175%	413,666.40
62,000,000.00	EUR	10/06/29	0.7180%	EURIBOR 6M	-449,086.48
				Total :	**-35,420.08**

The counterparty of these Interest Rate Swaps is JP MORGAN AG FRANKFURT.

Amundi Funds Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
5,010,893.00	EUR	10/07/19	-0.3555%	EONIA-OIS	-20.88
10,020,263.00	EUR	23/08/19	-0.3515%	EONIA-OIS	-450.78
4,003,202.00	EUR	02/09/19	-0.3500%	EONIA-OIS	-257.65
10,020,263.00	EUR	13/09/19	-0.3485%	EONIA-OIS	-906.44
3,507,092.00	EUR	02/10/19	-0.3390%	EONIA-OIS	-581.40
25,050,658.00	EUR	03/10/19	-0.3430%	EONIA-OIS	-3,969.78
15,041,175.00	EUR	04/10/19	-0.3430%	EONIA-OIS	-2,434.83
10,007,505.00	EUR	07/10/19	-0.3370%	EONIA-OIS	-1,893.11
10,007,463.00	EUR	11/10/19	-0.3390%	EONIA-OIS	-1,985.71
5,003,502.00	EUR	17/10/19	-0.3412%	EONIA-OIS	-1,075.89
13,025,022.00	EUR	06/11/19	-0.3465%	EONIA-OIS	-3,573.23
20,541,539.00	EUR	11/11/19	-0.3455%	EONIA-OIS	-6,091.45
20,047,127.00	EUR	12/11/19	-0.3455%	EONIA-OIS	-6,020.67
20,006,068.00	EUR	28/11/19	-0.3460%	EONIA-OIS	-7,240.45
15,027,349.00	EUR	29/11/19	-0.3480%	EONIA-OIS	-5,369.67
15,021,029.00	EUR	02/12/19	-0.3530%	EONIA-OIS	-5,218.20
10,016,203.00	EUR	06/01/20	-0.3520%	EONIA-OIS	-4,998.52
20,045,603.00	EUR	08/01/20	-0.3510%	EONIA-OIS	-10,289.76
				Total :	**-62,378.42**

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CORP IB and HSBC FRANCE.

CREDIT DEFAULT SWAPS

The Fund has concluded “Credit Default Swaps” contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
700,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-18,824.07
650,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-16,062.49
200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-5,104.49
625,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-18,710.12
400,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Sale	1.00	13,808.50
300,000.00	EUR	20/12/23	E ON AG EUR MM SN	Purchase	1.00	-10,577.27
350,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Sale	1.00	5,584.85
450,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Purchase	1.00	-9,961.75
200,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-4,538.43
200,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	1,623.04
3,550,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Purchase	1.00	-45,782.61
2,850,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Sale	1.00	5,702.32
1,200,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-27,230.22
1,200,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	9,737.87
2,350,000.00	EUR	20/12/23	E ON AG EUR MM SN	Purchase	1.00	-82,855.54
3,150,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Sale	1.00	108,742.17
					Total :	**-94,448.24**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN and JP MORGAN SECURITIES PLC.

Amundi Funds Euro Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
13,650,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-367,069.99
12,800,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-316,306.72
3,500,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-89,327.66
6,250,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-187,101.46
4,933,300.00	EUR	20/06/23	ITRAXX XOVER S29 V2 MKT	Purchase	5.00	-420,297.43
5,750,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Sale	1.00	198,497.56
4,350,000.00	EUR	20/12/23	E ON AG EUR MM SN	Purchase	1.00	-153,370.79
6,600,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Sale	1.00	105,315.14
8,250,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Purchase	1.00	-182,632.21
2,500,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-56,729.64
2,500,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	20,287.24
10,450,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Sale	1.00	360,747.87
7,850,000.00	EUR	20/12/23	E ON AG EUR MM SN	Purchase	1.00	-276,772.65
10,000,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Sale	1.00	159,568.47
12,550,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Purchase	1.00	-277,822.29
5,000,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	40,574.62
5,000,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-113,459.42
14,799,900.00	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Sale	5.00	1,437,385.05
100,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-2,480,073.39
					Total :	**-2,598,587.70**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, JP MORGAN SECURITIES PLC and MORGAN STANLEY BANK AG GERMANY.

Amundi Funds Euro Corporate Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,600,000.00	EUR	20/06/22	TELENOR ASA EUR MM SN	Purchase	1.00	-69,918.06
2,600,000.00	EUR	20/12/22	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-64,249.76
1,200,000.00	EUR	20/06/23	PEARSON PLC EUR MM SN	Purchase	1.00	-30,626.60
2,375,000.00	EUR	20/06/23	ORANGE LTD EUR MM SN	Purchase	1.00	-71,098.54
1,550,000.00	EUR	20/12/23	VEOLIA ENVIRONNE EUR MM SN	Sale	1.00	53,508.09
1,300,000.00	EUR	20/12/23	E ON AG EUR MM SN	Purchase	1.00	-45,834.93
1,600,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SN	Sale	1.00	25,530.91
2,000,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SN	Purchase	1.00	-44,274.50
800,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	6,491.89
800,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-18,153.46
1,250,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-141,641.03
					Total :	**-400,265.99**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BANQUE AIG, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN and JP MORGAN SECURITIES PLC.

Amundi Funds Euro Strategic Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Sale	1.00	-739,999.07
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Sale	1.00	-708,449.18
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-197,143.60
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Sale	1.00	-739,999.07
10,000,000.00	USD	20/12/21	ARGENTINE REP USD CR SN	Purchase	5.00	1,078,646.94
5,000,000.00	USD	20/12/21	ARGENTINE REP USD CR SN	Purchase	5.00	539,323.49
25,000,000.00	USD	20/12/19	REP TURKEY USD CR SN	Sale	1.00	-109,462.38
50,000,000.00	USD	20/12/19	REP TURKEY USD CR SN	Sale	1.00	-218,924.77
25,000,000.00	USD	20/06/23	REP SOUTH AFRICA USD CR SN	Purchase	1.00	325,507.98
25,000,000.00	USD	20/06/23	REP SOUTH AFRICA USD CR SN	Purchase	1.00	325,507.98
3,500,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	1,407,560.82
3,000,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	1,206,480.71
3,571,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	1,436,114.20
20,000,000.00	USD	20/12/19	ARGENTINE REP USD CR SN	Sale	5.00	-8,950.36
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,796.95
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	-17,563.62
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,471,129.44
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	64,342.42

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-182,817.67
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	61,344.67
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	56,734.70
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	26,314.27
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	28,667.63
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	75,944.18
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	229,838.15
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	64,342.42
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,796.95
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	-17,563.62
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,471,129.44
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	28,667.63
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-182,817.67
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	61,344.67
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	56,734.70
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	26,314.27
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	75,944.18
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	229,838.15
50,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	279,440.53
3,000,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Purchase	5.00	426,382.86
19,600,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Purchase	5.00	2,785,701.52
20,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	2,208,249.30
2,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Purchase	5.00	4,250.35
3,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Purchase	5.00	6,375.56
5,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Purchase	1.00	677,639.62
5,000,000.00	USD	20/12/23	UKRAINE USD CR SN	Purchase	1.00	677,639.62
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	-17,563.62
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Sale	1.00	-708,449.18
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-182,817.67
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,471,129.44
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	26,314.27
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	64,342.42
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	229,838.15
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Sale	1.00	-739,999.07
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	28,667.63
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	75,944.18
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	61,344.67
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-197,143.60
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	56,734.70
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,796.95
70,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Purchase	1.00	-1,292,567.65
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Purchase	1.00	2,521,899.38
69,066,200.00	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Purchase	5.00	-6,707,796.94
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Purchase	1.00	2,521,899.38
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Purchase	1.00	2,521,899.38
49,333,000.00	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Purchase	5.00	-4,791,283.53
20,000,000.00	USD	20/06/21	REP TURKEY USD CR SN	Purchase	1.00	723,221.07
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	1,104,124.63
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	1,104,124.63
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	1,104,124.63
50,000,000.00	USD	20/06/24	FEDERATIVE REP B USD CR SN	Sale	1.00	-1,004,510.60
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	1,104,124.63
10,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	1,104,124.63
10,000,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Purchase	1.00	2,705,157.52
50,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	279,440.53
50,000,000.00	USD	20/06/24	REP KOREA USD SN CR	Purchase	1.00	-1,415,407.38
50,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	279,440.53
70,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Purchase	1.00	-1,292,567.65
70,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Purchase	1.00	-1,292,567.65
2,530,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Sale	5.00	286,687.38
5,000,000.00	EUR	20/06/22	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-599,151.84
10,000,000.00	USD	20/06/22	ARGENTINE REP USD CR SN	Purchase	5.00	1,177,913.99
50,000,000.00	USD	20/06/22	UTD KDOM GT BRIT USD CR SN	Purchase	1.00	-1,056,584.40
5,700,000.00	USD	20/12/19	VALE OVERSEAS LT USD MR SN	Sale	1.00	12,330.63
5,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Sale	1.00	7,484.82
5,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Sale	1.00	7,484.82
3,000,000.00	USD	20/12/22	ARGENTINE REP USD CR SN	Purchase	1.00	646,845.45
10,000,000.00	USD	20/06/22	ESKOM HLDGS LTD USD CR SN	Purchase	1.00	646,670.14
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-197,143.60
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Sale	1.00	-708,449.18

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	58,767.68
40,000,000.00	USD	20/06/22	REP TURKEY USD CR SN	Purchase	1.00	2,494,343.91
5,000,000.00	USD	20/12/22	PETROLEO BRASILE USD CR SN	Sale	1.00	-35,433.29
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	58,767.68
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	58,767.68
25,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	2,760,311.70
					Total :	**10,522,429.33**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG LDN, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC and NOMURA INTERNATIONAL PLC.

Amundi Funds Euro High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	115,097.36
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	115,097.57
1,000,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-4,305.28
1,000,000.00	EUR	20/12/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-14,697.66
2,000,000.00	EUR	20/12/22	THYSSENKRUPP AG EUR MM SN	Sale	1.00	-23,521.38
12,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	1,359,753.90
3,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	339,938.47
					Total :	**1,887,362.98**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL and JP MORGAN SECURITIES PLC.

Amundi Funds Euro High Yield Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/09/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	57,984.85
500,000.00	EUR	20/09/20	CERVED GP EUR SU MM	Sale	5.00	4,325.06
500,000.00	EUR	20/09/20	VOUGEOT BIDCO PLC EUR MM SEN	Sale	5.00	27,304.89
1,000,000.00	EUR	20/09/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	52,229.21
500,000.00	EUR	20/09/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	5,597.67
500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	34,282.76
500,000.00	EUR	20/12/20	WIND ACQUISI FIN EUR MM SN	Sale	5.00	33,690.01
1,000,000.00	EUR	20/12/20	SUNRISE COMMS HLDGS EUR SN MM M	Sale	5.00	72,196.41
2,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	230,194.71
1,200,000.00	EUR	20/12/21	LOXAM EUR MM SU	Sale	5.00	115,527.29
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	71,117.31
1,500,000.00	EUR	20/12/20	ALTICE FINCO SA EUR MM SN	Sale	5.00	81,000.43
1,000,000.00	EUR	20/12/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	60,218.95
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	67,755.64
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	71,117.31
1,500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	102,848.31
2,500,000.00	EUR	20/12/20	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	181,534.01
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	67,755.82
1,000,000.00	EUR	20/06/21	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	91,267.67
1,000,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	68,565.72
4,000,000.00	EUR	20/03/23	REXEL EUR MM SNR	Sale	5.00	623,734.29
2,500,000.00	EUR	20/03/23	UPC HLDG BV EUR MM SN	Sale	5.00	432,712.58
1,000,000.00	EUR	20/12/22	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	137,296.78
1,000,000.00	EUR	20/12/22	NUMERICABLE GROUP EUR MM SN	Sale	5.00	100,336.17
					Total :	**2,790,593.85**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Total Hybrid Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,250,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-368,266.68
					Total :	**-368,266.68**

The counterparty of this Credit Default Swap is BANQUE AIG.

Amundi Funds Pioneer Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,375,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-66,103.35
1,515,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-42,166.95
2,510,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-69,860.80
3,950,000.00	USD	20/12/20	J C PENNEY CO IN USD XR SN	Sale	5.00	-1,341,703.15
27,787,500.00	USD	20/06/21	CDX NA HY SERIE 26 V6 MKT	Sale	5.00	1,295,568.34
					Total :	**-224,265.91**

The counterparties of these Credit Default Swaps are CITIBANK NA, GOLDMAN SACHS INTERNATIONAL and JPMORGAN CHASE BANK N A.

Amundi Funds Pioneer Strategic Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,440,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Sale	1.00	66,896.20
2,465,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Sale	1.00	47,935.75
6,275,000.00	USD	20/12/19	DIAMOND OFFSHORE USD XR SN	Sale	1.00	3,681.98
					Total :	**118,513.93**

The counterparties of these Credit Default Swaps are JPMORGAN CHASE BANK N A and MORGAN STANLEY CAPITAL SERVICES.

Amundi Funds Pioneer US High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,275,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-63,320.06
3,565,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-99,224.58
3,760,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-104,652.04
7,700,000.00	USD	20/12/20	J C PENNEY CO IN USD XR SN	Sale	5.00	-2,615,471.97
39,728,139.00	USD	20/06/23	CDX NA HY S30 V4 MKT	Sale	5.00	2,848,208.27
27,955,000.00	USD	20/12/23	CDX NA HY S31 V4 MKT	Sale	5.00	1,995,076.07
					Total :	**1,960,615.69**

The counterparties of these Credit Default Swaps are CITIBANK NA, GOLDMAN SACHS INTERNATIONAL and J.P.MORGAN SECURITIES INC..

Amundi Funds Global Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
1,000,000.00	USD	20/12/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-54,183.63
10,567,128.60	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Purchase	5.00	-1,168,742.39
					Total :	**-1,222,926.02**

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN SECURITIES PLC.

Amundi Funds Global Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
45,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Sale	1.00	913,116.83
80,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Sale	1.00	1,623,318.80
110,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-8,194,297.72
110,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-8,194,297.72
100,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-7,449,361.56
100,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-7,449,361.56

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
100,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-7,449,361.56
1,400,000.00	USD	20/06/23	INTL PAPER CO USD XR SN	Sale	1.00	32,739.36
1,000,000.00	USD	20/06/23	EXPEDIA INC USD XR SN	Sale	1.00	23,660.56
485,000.00	EUR	20/06/23	IMPERIAL TOB GP EUR MM SN	Sale	1.00	7,486.68
200,000.00	EUR	20/12/21	COMMERZBANK AG EUR MM SN	Sale	1.00	4,187.55
1,575,000.00	USD	20/12/22	AT T INC USD XR SN	Sale	1.00	20,673.75
1,575,000.00	USD	20/12/22	WALT DISNEY CO USD XR SN	Purchase	1.00	-46,020.41
200,000.00	EUR	20/06/22	SES EUR MM SN	Sale	1.00	4,037.23
200,000.00	EUR	20/06/22	BRIT TELECOM PLC EUR MM SN	Sale	1.00	4,450.81
1,215,000.00	EUR	20/06/23	BRIT AMERN TOB P EUR MM SN	Sale	1.00	23,698.09
300,000.00	EUR	20/12/20	VOLKSWAGEN AG EUR MM SN	Sale	1.00	3,768.34
1,575,000.00	USD	20/12/22	21ST CENTURY FOX AMER USD XR SNR	Purchase	1.00	-46,020.41
4,000,000.00	EUR	20/12/23	ITRAXX EUR SNR FIN S30 V2	Sale	1.00	88,323.83
7,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Sale	1.00	142,040.40
					Total :	**-35,937,218.71**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BANQUE AIG, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL and JP MORGAN SECURITIES PLC.

Amundi Funds Global Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
2,700,000.00	EUR	20/06/23	ROYAL BK SCOT GP EUR MM SN	Purchase	1.00	-30,055.51
10,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Sale	1.00	210,282.29
10,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Sale	1.00	210,282.29
2,500,000.00	EUR	20/06/24	TELECOM ITALIA S EUR MM SN	Purchase	1.00	150,232.27
12,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	1,548,487.74
					Total :	**2,089,229.08**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN and GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
25,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	1.00	1,862,340.39
15,250,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	5.00	1,136,027.64
7,500,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	5.00	558,702.12
12,250,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-912,546.79
					Total :	**2,644,523.36**

The counterparties of these Credit Default Swaps are J.P. MORGAN SECURITIES LLC and JPMORGAN CHASE BANK N A.

Amundi Funds Pioneer US Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
75,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Purchase	1.00	-1,577,117.18
21,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Sale	1.00	441,592.81
					Total :	**-1,135,524.37**

The counterparty of these Credit Default Swaps is JPMORGAN CHASE BANK N A.

Amundi Funds Global Subordinated Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/06/24	INTESA SANPAOLO EUR MM SU	Sale	1.00	-448,951.96
10,000,000.00	EUR	20/06/24	ASS GENERALI SPA EUR MM SU	Purchase	1.00	214,659.99
5,000,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SU	Sale	1.00	114,225.17
10,000,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-346,718.31

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	EUR	20/12/23	INTESA SANPAOLO EUR MM SU	Sale	1.00	-745,821.72
100,000,000.00	EUR	20/12/23	ITRAXX EUROPE S30 V2 MKT	Purchase	1.00	-2,402,340.14
110,000,000.00	USD	20/12/23	CDX NA IG S31 V1 MKT	Sale	1.00	2,139,581.14
10,000,000.00	EUR	20/06/23	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-338,564.65
5,000,000.00	EUR	20/06/23	HANNOVER RUCK AG EUR MM SU	Sale	1.00	97,458.24
5,000,000.00	EUR	20/12/23	MEDIOBANCA SPA EUR MM SU	Sale	1.00	-326,068.50
					Total :	**-2,042,540.74**

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS INTERNATIONAL, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

Amundi Funds Pioneer US Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,159,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Sale	1.00	22,538.54
831,000.00	USD	20/06/22	SIMON PPTY GP L USD XR SN	Sale	1.00	16,160.07
					Total :	**38,698.61**

The counterparty of these Credit Default Swaps is JPMORGAN CHASE BANK N A.

Amundi Funds Optimal Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Purchase	1.00	405,773.61
1,500,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Sale	5.00	169,972.73
7,500,000.00	EUR	20/06/22	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-898,727.84
2,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Purchase	1.00	-36,930.50
25,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-2,832,820.62
11,679,960.00	EUR	20/06/22	ITRAXX XOVER S27 V3 MKT	Purchase	5.00	-1,058,142.79
14,306,570.00	EUR	20/06/23	ITRAXX XOVER S29 V2 MKT	Purchase	5.00	-1,218,862.55
					Total :	**-5,469,737.96**

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL and JP MORGAN SECURITIES PLC.

Amundi Funds Optimal Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Purchase	1.00	270,515.72
1,000,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Purchase	1.00	270,515.72
9,000,000.00	USD	20/06/24	REP TURKEY USD CR SN	Purchase	1.00	993,712.20
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	64,342.42
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-182,817.67
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	-17,563.62
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	56,734.70
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,471,129.44
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	61,344.67
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	75,944.18
3,000,000.00	USD	20/12/23	LEBANESE REP USD CR SN	Sale	1.00	-708,449.18
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	28,667.63
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,796.95
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-197,143.60
3,000,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Sale	1.00	-739,999.07
9,866,600.00	EUR	20/06/23	ITRAXX XOVER S29 V2 MKT	Sale	5.00	840,492.46
100,000,000.00	USD	20/12/23	CDX EM S30 V1 MKT	Purchase	1.00	2,521,899.38
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	26,314.27
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	229,838.15
1,000,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Purchase	1.00	-18,465.25
1,429,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	574,686.99
8,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-906,502.60
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	58,767.68
					Total :	**1,829,908.79**

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, HSBC BANK PLC, HSBC FRANCE, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Emerging Markets Blended Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
6,000,000.00	USD	20/12/20	RUSSIAN FEDN USD CR SN	Purchase	1.00	-30,477.40
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	693,670.37
4,800,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-144,252.35
40,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	223,552.47
40,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	223,552.47
15,000,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Purchase	5.00	2,131,914.44
30,000,000.00	USD	20/06/24	REP INDONESIA USD SN CR	Sale	1.00	113,239.26
30,000,000.00	USD	20/06/24	UTD MEXICAN STS USD CR SN	Purchase	1.00	138,056.80
26,000,000.00	USD	20/06/24	FEDERATIVE REP B USD CR SN	Purchase	1.00	522,345.55
35,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-3,965,948.87
44,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-2,878,221.89
15,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-1,699,692.37
15,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-981,212.01
30,000,000.00	USD	20/09/24	REP SOUTH AFRICA USD CR SN	Purchase	1.00	945,799.43
					Total :	**-4,707,674.10**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Emerging Markets Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,000,000.00	USD	19/12/20	REP SOUTH AFRICA USD CR SN	Purchase	1.00	-9,801.06
1,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-47,913.37
					Total :	**-57,714.43**

The counterparty of these Credit Default Swaps is CITIGROUP GLOBAL MARKETS LTD LDN.

Amundi Funds Emerging Markets Hard Currency Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	693,670.37
3,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-102,178.78
10,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	55,888.07
15,000,000.00	USD	20/06/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	83,832.14
7,500,000.00	USD	20/06/24	REP INDONESIA USD SN CR	Sale	1.00	28,309.79
7,500,000.00	USD	20/06/24	UTD MEXICAN STS USD CR SN	Purchase	1.00	34,514.22
14,000,000.00	USD	20/06/24	FEDERATIVE REP B USD CR SN	Purchase	1.00	281,262.95
20,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-2,266,256.50
20,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-1,308,282.68
15,000,000.00	USD	20/09/24	REP SOUTH AFRICA USD CR SN	Purchase	1.00	472,899.68
					Total :	**-2,026,340.74**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL and JP MORGAN SECURITIES PLC.

Amundi Funds Emerging Markets Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-2,556,758.99
30,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Sale	1.00	132,311.31
10,500,000.00	USD	20/09/19	JSC GAZPROM USD CR SN	Sale	1.00	12,154.83
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Purchase	1.00	2,556,758.99
30,000,000.00	USD	20/03/23	UTD MEXICAN STS USD CR SN	Purchase	1.00	-164,416.27
2,000,000.00	USD	20/12/21	REP INDONESIA USD SN CR	Purchase	1.00	-22,991.96

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	USD	20/12/21	REP COLOMBIA USD CR SN	Purchase	1.00	-17,581.00
5,500,000.00	USD	20/12/21	UTD MEXICAN STS USD CR SN	Purchase	1.00	-46,540.42
15,000,000.00	USD	20/12/21	REP PERU USD CR SN	Sale	1.00	257,506.77
1,500,000.00	USD	20/12/21	REP PERU USD CR SN	Purchase	1.00	-25,750.70
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	3,178.82
7,500,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	371,609.15
5,500,000.00	USD	20/12/21	RUSSIAN FEDN USD CR SN	Purchase	1.00	-31,029.67
1,500,000.00	USD	20/12/21	ARGENTINE REP USD CR SN	Purchase	1.00	268,775.10
7,500,000.00	USD	20/12/21	FEDERATIVE REP B USD CR SN	Purchase	1.00	-16,188.52
1,500,000.00	USD	20/12/21	REP PHILIPPINES USD SN CR	Purchase	1.00	-24,414.30
1,500,000.00	USD	20/12/21	REP OF CHILE USD CR SN	Purchase	1.00	-26,661.63
15,000,000.00	USD	20/12/21	REP OF CHILE USD CR SN	Sale	1.00	266,616.15
60,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Sale	1.00	-1,082,807.79
1,500,000.00	USD	20/12/21	REP PANAMA USD CR SN	Purchase	1.00	-24,760.06
4,500,000.00	USD	20/12/21	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-77,777.24
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Purchase	1.00	1,263,275.82
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Purchase	1.00	1,263,275.82
150,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Sale	1.00	-2,707,019.51
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Purchase	1.00	1,263,275.82
15,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-1,278,379.46
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Purchase	1.00	1,263,275.82
150,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Sale	1.00	-2,707,019.51
25,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-2,130,632.50
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Purchase	1.00	2,556,758.99
20,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-1,704,505.94
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Purchase	1.00	2,556,758.99
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Purchase	1.00	1,263,275.82
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Sale	1.00	-1,263,275.82
70,000,000.00	USD	20/06/23	CDX EM S29 V1 MKT	Purchase	1.00	1,263,275.82
48,500,000.00	USD	20/12/21	CDX EM S26 V2 MKT	Sale	1.00	-204,002.43
2,000,000.00	USD	20/12/21	MALAYSIA USD SN CR	Purchase	1.00	-32,074.66
25,000,000.00	USD	20/06/20	PETROLEOS MEXICA USD CR SN	Sale	1.00	-182,771.98
50,000,000.00	USD	20/12/19	PETROLEO BRASILE USD CR SN	Sale	1.00	155,514.01
70,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-4,578,989.36
70,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-4,578,989.36
10,000,000.00	USD	20/12/19	CNOOC LTD USD SN CR	Sale	1.00	36,386.82
					Total :	**-8,731,354.23**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, HSBC BANK PLC, HSBC FRANCE, JP MORGAN AG FRANKFURT and JP MORGAN SECURITIES PLC.

Amundi Funds Emerging Markets Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Sale	1.00	6,818.97
4,000,000.00	USD	20/12/19	VALE OVERSEAS LT USD MR SN	Sale	1.00	9,854.11
5,000,000.00	USD	20/09/19	PETROLEO BRASILE USD CR SN	Sale	1.00	8,523.72
					Total :	**25,196.80**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON and HSBC FRANCE.

Amundi Funds Multi-Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-744,022.02
					Total :	**-744,022.02**

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

Amundi Funds Global Perspectives

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
750,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-84,984.62
					Total :	**-84,984.62**

The counterparty of this Credit Default Swap is BNP PARIBAS.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
20,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Purchase	1.00	-356,366.09
12,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Purchase	1.00	-213,819.65
10,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	5.00	654,141.33
700,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	5.00	45,789.90
39,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	4,419,200.17
39,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	4,419,200.17
15,300,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Sale	0.00	361,388.48
5,000,000.00	USD	20/06/24	CDX EM S31 V1 MKT	Sale	1.00	-138,559.93
1,000,000.00	USD	20/06/24	CDX EM S31 V1 MKT	Sale	1.00	-27,711.99
					Total :	**9,163,262.39**

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE and JP MORGAN AG FRANKFURT.

Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
350,000.00	EUR	20/03/20	FIAT INDUS SPA EUR MM SN	Sale	5.00	12,642.60
700,000.00	EUR	20/03/20	FIAT S P A EUR MM SN	Purchase	5.00	-25,120.88
5,000,000.00	EUR	20/06/23	ITRAXX EUR SNR FIN S29 V2	Purchase	1.00	-107,646.92
5,000,000.00	EUR	20/06/28	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-39,121.83
10,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-245,359.36
350,000.00	EUR	20/03/20	TELECOM ITALIA S EUR MM SN	Sale	1.00	1,615.66
					Total :	**-402,990.73**

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,900,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Sale	1.00	103,038.32
4,300,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	5.00	320,322.55
4,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Sale	1.00	81,165.94
4,000,000.00	EUR	20/06/24	ITRAXX EUR SNR FINANCIAL S31 V2	Purchase	1.00	-81,165.94
11,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Sale	5.00	819,429.77
13,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	1,677,528.38
1,700,000.00	USD	20/06/24	CDX NA IG S32 V1 MKT	Sale	1.00	35,747.99
6,700,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Sale	1.00	180,220.89
6,000,000.00	USD	20/06/24	CDX EM S31 V1 MKT	Sale	1.00	-189,350.45
					Total :	**2,946,937.45**

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
50,000.00	EUR	20/03/20	TELECOM ITALIA S EUR MM SN	Sale	1.00	230.82
100,000.00	EUR	20/03/20	FIAT S P A EUR MM SN	Purchase	5.00	-3,588.70
50,000.00	EUR	20/03/20	FIAT INDUS SPA EUR MM SN	Sale	5.00	1,806.08
15,000,000.00	EUR	20/06/23	ITRAXX EUR SNR FIN S29 V2	Purchase	1.00	-322,940.77
6,000,000.00	EUR	20/06/28	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-46,946.20

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	EUR	20/06/28	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-78,243.63
30,000,000.00	EUR	20/06/23	ITRAXX EUROPE S29 V2 MKT	Purchase	1.00	-736,077.95
3,744,000.00	USD	20/06/22	CDX NA HY S28 V5 MKT	Purchase	5.00	-237,126.05
					Total :	**-1,422,886.40**

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL and JP MORGAN SECURITIES PLC.

Amundi Funds Absolute Return Credit

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
11,000,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Sale	1.00	259,821.78
5,000,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Sale	1.00	118,100.81
5,000,000.00	EUR	20/06/24	ITRAXX EUROPE S31 V2 MKT	Sale	1.00	118,100.81
1,500,000.00	EUR	20/06/24	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-37,177.07
1,500,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-34,037.85
1,000,000.00	EUR	20/06/24	TELECOM ITALIA S EUR MM SN	Purchase	1.00	52,768.56
5,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	566,564.12
					Total :	**1,044,141.16**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT SUISSE LONDON and GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,820,000.00	USD	20/12/23	CDX NA HY S31 V4 MKT	Purchase	5.00	-420,273.60
8,258,344.20	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Purchase	5.00	-806,156.31
					Total :	**-1,226,429.91**

The counterparties of these Credit Default Swaps are JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,500,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Purchase	1.00	-41,721.20
2,500,000.00	USD	20/12/22	CDX NA IG S29 V1 MKT	Purchase	1.00	-47,765.71
2,910,000.00	USD	20/12/22	CDX NA HY S29 V4 MKT	Purchase	5.00	-193,321.05
2,525,849.60	EUR	20/12/23	ITRAXX XOVER S30 V2 MKT	Purchase	5.00	-246,566.33
					Total :	**-529,374.29**

The counterparties of these Credit Default Swaps are BNP PARIBAS, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,400,000.00	EUR	20/12/21	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-458,881.10
11,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-75,653.57
700,000.00	USD	20/12/21	RYDER SYS INC USD XR SN	Purchase	1.00	-8,698.78
700,000.00	USD	20/12/21	CDN NAT RES LTD USD XR SN	Purchase	1.00	-10,701.44
300,000.00	EUR	20/09/20	CASINO GUICHARD EUR MM SN	Sale	1.00	-28,749.80
600,000.00	EUR	20/09/20	REPSOL YPF SA EUR MM SN	Sale	1.00	6,601.28
2,200,000.00	USD	20/12/21	CCO HDGS USD XR SN	Purchase	5.00	-213,851.28
11,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-75,653.57
1,400,000.00	USD	20/06/22	FIRSTENERGY CORP USD XR SN	Purchase	1.00	-28,301.23
700,000.00	USD	20/12/21	DEVELOPERS DIVER USD XR SN	Purchase	1.00	-8,686.40
300,000.00	EUR	20/09/20	CARREFOUR EUR MM SN	Purchase	1.00	-3,171.25
600,000.00	EUR	20/09/20	ENI S P A EUR MM SN	Purchase	1.00	-6,353.02
4,700,000.00	USD	20/06/20	ITRX ASIA EXJAP IG S23 V1 MKT	Purchase	1.00	-38,570.66
43,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	4,872,451.47

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	3,399,384.75
600,000.00	EUR	20/09/20	ENEL S P A EUR MM SN	Sale	1.00	6,007.60
600,000.00	EUR	20/09/20	BRIT TELECOM PLC EUR MM SN	Sale	1.00	6,194.36
600,000.00	EUR	20/09/20	DEUTSCHE TELEKOM EUR MM SN	Purchase	1.00	-6,745.23
300,000.00	EUR	20/09/20	RWE AG EUR MM SN	Sale	1.00	3,607.44
300,000.00	EUR	20/09/20	E ON AG EUR MM SN	Purchase	1.00	-3,534.21
900,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-13,437.55
900,000.00	USD	20/12/21	ANADARKO PETE CO USD XR SN	Purchase	1.00	-15,557.82
900,000.00	USD	20/12/21	APACHE CORP USD XR SN	Purchase	1.00	-11,109.04
4,400,000.00	USD	20/06/22	AUST & NEW ZLD B USD SN MR	Purchase	1.00	-83,322.32
4,400,000.00	USD	20/06/22	COMWLTH BK AUST USD SN MR	Purchase	1.00	-85,493.59
4,400,000.00	USD	20/06/22	NATL AUST BK LTD USD SN MR	Purchase	1.00	-86,722.77
4,400,000.00	USD	20/06/22	MACQUARIE BK LTD USD SN MR	Purchase	1.00	-75,841.96
4,400,000.00	USD	20/06/22	WESTPAC BKG CORP USD SN MR	Purchase	1.00	-84,012.15
11,200,000.00	USD	20/06/22	ST MI USD CR SN	Purchase	1.00	-240,068.07
1,400,000.00	USD	20/06/22	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-28,047.46
1,400,000.00	USD	20/06/22	ALCOA INC USD XR SN	Purchase	1.00	-13,869.82
1,400,000.00	USD	20/06/22	KINDER MORGAN INC USD MR SN	Purchase	1.00	-24,226.25
1,400,000.00	USD	20/06/22	HALLIBURTON CO USD XR SN	Purchase	1.00	-23,747.34
11,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-20,118.96
11,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-20,118.96
3,100,000.00	EUR	20/09/25	SOFTBANK CORP	Purchase	1.00	148,638.50
2,800,000.00	USD	20/12/23	DOMTAR CORP USD XR SN	Purchase	1.00	-32,867.10
2,800,000.00	USD	20/12/23	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-62,133.60
2,800,000.00	USD	20/12/23	UTD PARCEL SVC I USD XR SN	Purchase	1.00	-71,631.80
2,800,000.00	USD	20/12/23	AVNET INC USD XR SN	Purchase	1.00	-30,302.60
2,800,000.00	USD	20/12/23	EXPEDIA INC USD XR SN	Purchase	1.00	-54,646.31
2,800,000.00	USD	20/12/23	OMNICOM GP INC USD XR SN	Purchase	1.00	-68,006.27
2,800,000.00	USD	20/12/23	VERIZON COMMS IN USD XR SN	Purchase	1.00	-53,906.59
2,800,000.00	USD	20/12/23	DARDEN RESTAURAN USD XR SN	Purchase	1.00	-71,182.36
2,800,000.00	USD	20/12/23	LOWES COS INC USD XR SN	Purchase	1.00	-68,894.93
2,800,000.00	USD	20/12/23	MACY S INC USD XR SN	Purchase	1.00	69,483.20
2,800,000.00	USD	20/12/23	TECK RES LTD USD XR SN	Purchase	5.00	-434,827.16
2,800,000.00	USD	20/12/23	FORD MTR CO USD XR SN	Purchase	5.00	-327,676.94
2,800,000.00	USD	20/12/23	KINDER MORGAN INC USD MR SN	Purchase	1.00	-39,617.06
2,800,000.00	USD	20/12/23	EASTMAN CHEM CO USD XR SN	Purchase	1.00	-49,880.82
2,800,000.00	USD	20/12/23	HESS CORP USD XR SN	Purchase	1.00	2,729.06
2,800,000.00	USD	20/12/23	BLOCK FINL LLC USD XR SN	Purchase	5.00	-452,880.42
2,800,000.00	USD	20/12/23	DOMINION RES INC USD XR SN	Purchase	1.00	-74,892.16
4,400,000.00	EUR	20/12/21	AIR FRANCE - KLM EUR MM SN	Purchase	5.00	-456,345.68
2,200,000.00	USD	20/12/21	COX COMMS INC USD XR SU	Purchase	1.00	-33,512.83
4,400,000.00	USD	20/12/21	CSC HLDGS INC USD XR SN	Purchase	5.00	-416,175.60
2,200,000.00	EUR	20/12/21	ANHEUSER BUSCH I EUR MM SN	Purchase	1.00	-38,546.44
2,200,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Purchase	1.00	-19,997.45
2,200,000.00	USD	20/12/21	OR STEEL MILLS I USD SN XR	Purchase	1.00	22,647.67
4,400,000.00	USD	20/12/21	BOMBARDIER INC USD XR SN	Purchase	5.00	-251,303.62
2,200,000.00	USD	20/12/21	VIACOM/CBS COR USD MR SN	Purchase	1.00	-33,828.97
2,200,000.00	USD	20/12/21	ENERGY TRANSFER USD XR SN	Purchase	1.00	-31,845.87
4,400,000.00	USD	20/12/21	GOODYEAR TIRE USD XR SN	Purchase	5.00	-373,066.98
4,400,000.00	EUR	20/12/21	ARDAGH P. FIN PUB CO EUR MM SN	Purchase	5.00	-483,433.44
2,200,000.00	USD	20/12/21	H J HEINZ CO USD XR SN	Purchase	1.00	-29,053.02
2,200,000.00	EUR	20/12/21	TELEFONICA S A EUR MM SN	Purchase	1.00	-42,197.14
4,400,000.00	USD	20/12/21	GEN ELEC CO USD XR SN	Purchase	1.00	-57,863.41
2,200,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-32,847.35
4,400,000.00	USD	20/12/21	KB HOME USD XR SN	Purchase	5.00	-404,333.98
4,400,000.00	USD	20/12/21	FREEPORT MCMOR USD SN XR	Purchase	1.00	-31,239.28
4,400,000.00	USD	20/12/21	DELL INC USD XR SN	Purchase	1.00	-11,506.85
80,000,000.00	EUR	20/12/23	ITRAXX EUROPE S30 V2 MKT	Purchase	1.00	-1,921,872.11
4,400,000.00	USD	20/12/21	CENTURYTEL INC USD XR SN	Purchase	1.00	21,334.89
2,200,000.00	USD	20/12/21	ROYAL CARIBBEAN USD XR SN	Purchase	5.00	-219,843.16
4,400,000.00	USD	20/12/21	XEROX CORP USD XR SN	Purchase	1.00	-22,177.89
4,400,000.00	USD	20/12/21	MATTEL INC USD XR SN	Purchase	1.00	40,374.12
4,400,000.00	USD	20/12/21	ALLY FINANCIAL IN EUR MM SN	Purchase	5.00	-418,009.53
2,200,000.00	USD	20/12/21	NORDSTROM INC USD XR SN	Purchase	1.00	-15,793.64
2,200,000.00	USD	20/12/21	ADVANCED MICRO D USD XR SN	Purchase	5.00	-224,307.42
					Total :	**-656,239.04**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,800,000.00	USD	20/12/21	DELL INC USD XR SN	Purchase	1.00	-7,322.58
2,800,000.00	USD	20/12/21	FREEPORT MCMOR USD SN XR	Purchase	1.00	-19,879.58
2,800,000.00	USD	20/12/21	KB HOME USD XR SN	Purchase	5.00	-257,303.47
1,400,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-20,902.88
1,400,000.00	EUR	20/12/21	TELEFONICA S A EUR MM SN	Purchase	1.00	-26,852.75
1,400,000.00	USD	20/12/21	H J HEINZ CO USD XR SN	Purchase	1.00	-18,488.31
1,400,000.00	USD	20/12/21	CCO HDGS USD XR SN	Purchase	5.00	-136,087.14
2,800,000.00	EUR	20/12/21	ARDAGH P. FIN PUB CO EUR MM SN	Purchase	5.00	-307,639.49
2,800,000.00	USD	20/12/21	GEN ELEC CO USD XR SN	Purchase	1.00	-36,822.21
2,800,000.00	USD	20/12/21	GOODYEAR TIRE USD XR SN	Purchase	5.00	-237,406.29
1,400,000.00	USD	20/12/21	VIACOM/CBS COR USD MR SN	Purchase	1.00	-21,527.55
1,400,000.00	USD	20/12/21	ENERGY TRANSFER USD XR SN	Purchase	1.00	-20,265.57
7,800,000.00	USD	20/06/20	ITRX ASIA EXJAP IG S23 V1 MKT	Purchase	1.00	-64,010.87
2,800,000.00	USD	20/12/21	BOMBARDIER INC USD XR SN	Purchase	5.00	-159,920.51
1,400,000.00	USD	20/12/21	OR STEEL MILLS I USD SN XR	Purchase	1.00	14,412.14
1,400,000.00	USD	20/12/21	KOHLS CORP USD XR SN	Purchase	1.00	-12,725.67
2,800,000.00	EUR	20/12/21	AIR FRANCE - KLM EUR MM SN	Purchase	5.00	-290,401.82
26,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	2,946,133.45
15,000,000.00	EUR	20/12/23	ITRAXX EUROPE S30 V2 MKT	Purchase	1.00	-360,351.02
20,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Sale	5.00	2,266,256.50
2,800,000.00	EUR	20/12/21	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-292,015.28
1,400,000.00	EUR	20/12/21	ANHEUSER BUSCH I EUR MM SN	Purchase	1.00	-24,529.58
2,800,000.00	USD	20/12/21	CSC HLDGS INC USD XR SN	Purchase	5.00	-264,839.05
1,400,000.00	USD	20/12/21	COX COMMS INC USD XR SU	Purchase	1.00	-21,326.37
1,950,000.00	USD	20/12/23	BLOCK FINL LLC USD XR SN	Purchase	5.00	-315,398.83
1,950,000.00	USD	20/12/23	HESS CORP USD XR SN	Purchase	1.00	1,900.60
500,000.00	EUR	20/09/20	BRIT TELECOM PLC EUR MM SN	Sale	1.00	5,161.97
1,950,000.00	USD	20/12/23	DOMINION RES INC USD XR SN	Purchase	1.00	-52,157.04
1,950,000.00	USD	20/12/23	EASTMAN CHEM CO USD XR SN	Purchase	1.00	-34,738.42
1,950,000.00	USD	20/12/23	KINDER MORGAN INC USD MR SN	Purchase	1.00	-27,590.44
1,950,000.00	USD	20/12/23	FORD MTR CO USD XR SN	Purchase	5.00	-228,203.55
1,950,000.00	USD	20/12/23	TECK RES LTD USD XR SN	Purchase	5.00	-302,826.02
1,950,000.00	USD	20/12/23	MACY S INC USD XR SN	Purchase	1.00	48,390.09
500,000.00	EUR	20/09/20	DEUTSCHE TELEKOM EUR MM SN	Purchase	1.00	-5,621.03
500,000.00	EUR	20/09/20	ENEL S P A EUR MM SN	Sale	1.00	5,006.34
500,000.00	EUR	20/09/20	REPSOL YPF SA EUR MM SN	Sale	1.00	5,501.07
500,000.00	EUR	20/09/20	ENI S P A EUR MM SN	Purchase	1.00	-5,294.18
2,900,000.00	USD	20/06/22	MACQUARIE BK LTD USD SN MR	Purchase	1.00	-49,986.79
2,900,000.00	USD	20/06/22	NATL AUST BK LTD USD SN MR	Purchase	1.00	-57,158.23
2,900,000.00	USD	20/06/22	COMWLTH BK AUST USD SN MR	Purchase	1.00	-56,348.09
2,900,000.00	USD	20/06/22	AUST & NEW ZLD B USD SN MR	Purchase	1.00	-54,917.02
550,000.00	USD	20/12/21	APACHE CORP USD XR SN	Purchase	1.00	-6,788.88
550,000.00	USD	20/12/21	ANADARKO PETE CO USD XR SN	Purchase	1.00	-9,507.58
550,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-8,211.86
420,000.00	USD	20/12/21	RYDER SYS INC USD XR SN	Purchase	1.00	-5,219.30
420,000.00	USD	20/12/21	DEVELOPERS DIVER USD XR SN	Purchase	1.00	-5,211.87
420,000.00	USD	20/12/21	CDN NAT RES LTD USD XR SN	Purchase	1.00	-6,420.90
300,000.00	EUR	20/09/20	CARREFOUR EUR MM SN	Purchase	1.00	-3,171.25
300,000.00	EUR	20/09/20	CASINO GUICHARD EUR MM SN	Sale	1.00	-28,749.80
300,000.00	EUR	20/09/20	E ON AG EUR MM SN	Purchase	1.00	-3,534.21
300,000.00	EUR	20/09/20	RWE AG EUR MM SN	Sale	1.00	3,607.44
7,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-49,339.29
7,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-49,339.29
7,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-13,121.06
7,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-13,121.06
1,000,000.00	USD	20/06/22	HALLIBURTON CO USD XR SN	Purchase	1.00	-16,962.39
1,000,000.00	USD	20/06/22	KINDER MORGAN INC USD MR SN	Purchase	1.00	-17,304.47
1,000,000.00	USD	20/06/22	ALCOA INC USD XR SN	Purchase	1.00	-9,907.03
1,000,000.00	USD	20/06/22	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-20,033.91
1,000,000.00	USD	20/06/22	FIRSTENERGY CORP USD XR SN	Purchase	1.00	-20,215.17
7,500,000.00	USD	20/06/22	ST MI USD CR SN	Purchase	1.00	-160,759.86
2,900,000.00	USD	20/06/22	WESTPAC BKG CORP USD SN MR	Purchase	1.00	-55,371.69
1,950,000.00	USD	20/12/23	LOWES COS INC USD XR SN	Purchase	1.00	-47,980.39
1,950,000.00	USD	20/12/23	DARDEN RESTAURAN USD XR SN	Purchase	1.00	-49,573.42
1,950,000.00	USD	20/12/23	VERIZON COMMS IN USD XR SN	Purchase	1.00	-37,542.09

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,950,000.00	USD	20/12/23	OMNICOM GP INC USD XR SN	Purchase	1.00	-47,361.50
1,950,000.00	USD	20/12/23	EXPEDIA INC USD XR SN	Purchase	1.00	-38,057.24
1,950,000.00	USD	20/12/23	AVNET INC USD XR SN	Purchase	1.00	-21,103.59
1,950,000.00	USD	20/12/23	UTD PARCEL SVC I USD XR SN	Purchase	1.00	-49,886.42
1,950,000.00	USD	20/12/23	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-43,271.61
1,950,000.00	USD	20/12/23	DOMTAR CORP USD XR SN	Purchase	1.00	-22,889.58
1,550,000.00	EUR	20/09/25	SOFTBANK CORP	Purchase	1.00	74,319.18
2,800,000.00	USD	20/12/21	CENTURYTEL INC USD XR SN	Purchase	1.00	13,576.71
1,400,000.00	USD	20/12/21	ROYAL CARIBBEAN USD XR SN	Purchase	5.00	-139,900.15
2,800,000.00	USD	20/12/21	XEROX CORP USD XR SN	Purchase	1.00	-14,113.23
2,800,000.00	USD	20/12/21	MATTEL INC USD XR SN	Purchase	1.00	25,692.58
2,800,000.00	USD	20/12/21	ALLY FINANCIAL IN EUR MM SN	Purchase	5.00	-266,006.09
1,400,000.00	USD	20/12/21	NORDSTROM INC USD XR SN	Purchase	1.00	-10,050.52
1,400,000.00	USD	20/12/21	ADVANCED MICRO D USD XR SN	Purchase	5.00	-142,741.04
					Total :	**186,332.70**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS INTERNATIONAL, JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Euro Alpha Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-68,075.60
3,000,000.00	EUR	20/06/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	24,344.72
650,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Sale	1.00	1,300.56
200,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Sale	1.00	400.19
600,000.00	USD	20/12/23	GOLDMAN SACHS GP USD XR SU	Sale	1.00	1,200.50
800,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Purchase	1.00	-10,317.18
250,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Purchase	1.00	-3,224.10
750,000.00	USD	20/12/23	BK OF AMERICA CO USD XR SU	Purchase	1.00	-9,672.36
40,000,000.00	USD	20/06/24	CDX NA HY S32 V1 MKT	Purchase	5.00	-2,616,565.35
34,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-3,852,636.05
34,000,000.00	EUR	20/06/24	ITRAXX XOVER S31 V1 MKT	Purchase	5.00	-3,852,636.05
					Total :	**-10,385,880.72**

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC LONDON, BOFA SECURITIES EUROPE SA FIC, HSBC FRANCE and JP MORGAN AG FRANKFURT.

PERFORMANCE SWAPS

Amundi Funds Asia Equity Concentrated

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
5,472,234.04	USD	12/05/20	USD LIBOR 1M	DBHKADYG INDEX	-19,103.10
				Total :	**-19,103.10**

The counterparty of this Performance Swap is DEUTSCHE BANK AG LDN.

Amundi Funds Emerging World Equity

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
23,200,074.76	USD	12/05/20	USD LIBOR 1M	DBHKADYG INDEX	974,696.09
				Total :	**974,696.09**

The counterparty of this Performance Swap is DEUTSCHE BANK AG LDN.

Amundi Funds Euro Strategic Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
30,879,213.99	EUR	25/05/21	-	ASPEN TRUST	-14,892,286.52
7,707,446.81	EUR	21/03/25	EURIBOR 3M	ALTFP FRN	99,811.44
2,400,000.00	EUR	30/10/22	EURIBOR 3M	ELSGRO FRN	22,358.16
8,260,154.40	EUR	18/04/24	EURIBOR 3M	EIRCOM FRN	16,289.55

Amundi Funds Euro Strategic Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
12,925,000.00	EUR	26/06/24	EURIBOR 3M	NORD FRN	3,366.94
2,964,894.83	EUR	07/09/23	EURIBOR 3M	FONFP FRN	20,374.23
2,000,000.00	GBP	15/12/24	GBP LIBOR 3 MONTHS	REFRLN FRN	-5,797.82
1,625,000.00	EUR	11/01/25	EURIBOR 3M	GALEDU FRN	4,167.73
4,000,000.00	EUR	30/03/23	EURIBOR 3M	FINSUN FRN	197,393.70
9,574,099.12	EUR	07/03/24	EURIBOR 3M	RX FRN	-43,713.70
4,263,650.16	EUR	26/04/21	EURIBOR 3M	KERLIN FRN	31,104.43
2,500,000.00	EUR	11/07/24	EURIBOR 3M	ARCHROMA TL B	58,099.89
3,200,000.00	EUR	09/03/24	EURIBOR 3M	APPARK FRN	68,021.06
1,932,424.49	EUR	26/10/22	EURIBOR 3M	VISTRA GROUP FRN	-16,066.27
6,017,857.00	EUR	15/12/24	EURIBOR 3M	REFRLN FRN	7,209.06
2,000,000.00	EUR	10/02/23	EURIBOR 3M	HUNLIN FRN	-122,863.72
14,464,351.52	EUR	30/11/24	EURIBOR 3M	CERTEC FRN	-226,216.83
4,644,275.00	EUR	06/01/26	EURIBOR 3M	ALTICE FINANCING TL	-67,977.38
729,186.50	EUR	26/10/22	EURIBOR 3M	VISTRA GROUP FRN	-194.12
1,658,956.05	EUR	08/03/25	EURIBOR 3M	KRATON POLYMERS TL B	551.70
3,709,090.91	EUR	29/10/22	EURIBOR 3M	VERALLIA SA TL B	-9,068.59
7,800,000.00	EUR	20/09/24	EURIBOR 3M	HRAPHA FRN	-98,275.92
20,472,000.00	EUR	08/03/25	EURIBOR 3M	ACTINA FRN	-114,779.89
20,184,500.00	EUR	31/03/24	EURIBOR 3M	INEGRP (B) FRN	-41,928.21
6,500,000.00	EUR	07/03/25	EURIBOR 3M	SIGMA BIDCO BV	-82,148.91
2,880,189.86	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	48,162.05
1,982,626.94	EUR	30/09/23	EURIBOR 3M	AVST (B) FRN	15,753.22
3,267,706.42	EUR	02/02/25	EURIBOR 3M	OPTFIN FRN	-6,302.71
1,485,321.10	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	10,698.41
2,227,500.00	EUR	29/03/25	EURIBOR 3M	FILGRO FRN	37,338.66
13,961,539.00	EUR	21/10/22	EURIBOR 3M	VERISR FRN	-51,846.55
5,061,845.54	EUR	03/04/25	EURIBOR 3M	CCK FRN	42,487.61
2,794,770.00	GBP	02/02/25	GBP LIBOR 3 MONTHS	LSE:EG GROUPB TL B	-1,176.93
5,500,000.00	EUR	08/05/25	EURIBOR 3M	ALPHA BIDCO S FRN	22,821.83
23,271,244.70	EUR	11/06/25	EURIBOR 3M	TDCDC FRN	193,989.65
2,800,000.00	GBP	06/06/25	GBP LIBOR 3 MONTHS	ZPGLN FRN	-36,096.70
11,830,600.00	EUR	11/06/25	EURIBOR 3M	IQVIA FRN	102,315.89
11,000,000.00	EUR	20/07/25	EURIBOR 3M	AURIS LUXEMBO FRN	140,488.39
19,250,000.00	EUR	13/07/25	EURIBOR 3M	TCHEN FRN	200,407.11
10,270,000.00	EUR	06/06/25	EURIBOR 3M	EXCLLN FRN	199,914.53
4,664,750.00	EUR	14/10/23	EURIBOR 3M	NIELSEN FINANCE	11,771.03
3,000,000.00	EUR	17/09/25	EURIBOR 3M	SIGCBL FRN	44,205.94
2,000,000.00	EUR	08/08/25	EURIBOR 3M	AVERYS FRN	35,788.04
2,300,000.00	EUR	02/10/25	EURIBOR 3M	MESIND FRN	15,907.30
1,426,425.00	EUR	08/10/25	EURIBOR 3M	NEPBRO FRN	16,894.08
6,937,659.87	EUR	30/10/25	EURIBOR 3M	THOR INDUSTRIES 1L TL-B	-79,656.78
10,800,000.00	EUR	21/08/24	EURIBOR 3M	STADA ARZNEIMITTEL	249,563.59
7,300,000.00	EUR	30/11/25	EURIBOR 3M	KIWA 1L TL-B 00%	153,473.42
2,000,000.00	GBP	28/11/25	GBP LIBOR 3 MONTHS	COGNTA FRN	52,636.63
4,892,719.74	EUR	28/11/25	EURIBOR 3M	COGNITA 1L TL-B1 00%	94,602.10
732,280.26	EUR	28/11/25	EURIBOR 3M	COGNTA FRN	7,294.92
5,000,000.00	EUR	31/12/24	EURIBOR 3M	M7 GROUP 1L TL-B 00%	88,970.69
1,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.5	5,832.32
2,450,000.00	EUR	24/07/25	EURIBOR 3M	SIVANTOS/WIDEX 1L TL-B +4	92.94
10,000,000.00	EUR	01/03/26	EURIBOR 3M	AHLSELL 1L TL-B +4.25	139,374.81
18,750,000.00	EUR	01/03/26	EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	386,234.13
2,000,000.00	EUR	01/07/24	EURIBOR 3M	UNIVAR 1L TL-B2 +2.75	8,678.79
9,450,000.00	EUR	18/03/26	EURIBOR 3M	POWER SOLUTIONS 1L TL-B	77,783.74
2,000,000.00	EUR	30/09/23	EURIBOR 3M	AVAST SOFT 1L TL-B +2.75	15,865.68
4,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.50	16,187.31
9,000,000.00	EUR	28/03/26	EURIBOR 3M	COLISEE 1L TL-B +4	100,713.76
15,600,000.00	EUR	29/03/26	EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	397,851.28
3,470,000.00	EUR	05/04/26	EURIBOR 3M	IFCO 1L TL-B1 +4	26,020.47
5,500,000.00	EUR	01/04/26	EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	47,714.05
2,500,000.00	EUR	30/09/23	EURIBOR 3M	AVAST SOFT 1L TL-B +2.75	19,733.43
2,820,000.00	EUR	22/03/26	EURIBOR 3M	EXACT SOFT 1L TL -B1 +4.25	15,279.91
11,700,000.00	EUR	08/03/26	EURIBOR 3M	BERRY GLOBAL 1L TL- +3.25	75,681.74
6,465,517.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B +3.25	0.00
1,500,000.00	EUR	04/04/24	EURIBOR 3M	ALIXPARTNERS 1L TL-B +3.25	1.27
1,034,483.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	0.00
				Total :	**-12,249,118.94**

The counterparties of these Performance Swaps are BARCLAYS BANK PLC LONDON, JP MORGAN AG FRANKFURT and JP MORGAN SECURITIES PLC.

Amundi Funds Euro High Yield Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
12,500,000.00	EUR	20/09/19	EURIBOR 3M	IBOXXM	249,593.86
27,000,000.00	EUR	20/09/19	EURIBOR 3M	IBOXXM	278,757.62
				Total :	**528,351.48**

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT and MORGAN STANLEY INTERNATIONAL PLC.

Amundi Funds Optimal Yield

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,600,000.00	EUR	30/10/22	EURIBOR 3M	ELSGRO FRN	18,847.22
2,874,039.09	EUR	10/02/23	EURIBOR 3M	LGCLTD FRN	-36,486.64
5,000,000.00	EUR	26/06/24	EURIBOR 3M	NORD FRN	40,579.27
2,594,282.98	EUR	10/02/23	EURIBOR 3M	FONFP FRN	16,664.65
1,500,000.00	EUR	11/07/24	EURIBOR 3M	ARCHROMA TL B	34,174.70
2,939,849.60	EUR	07/03/24	EURIBOR 3M	RX FRN	7,221.43
729,186.56	EUR	10/11/22	EURIBOR 3M	VISTRA GROUP FRN	1,525.49
2,134,000.00	EUR	10/04/25	EURIBOR 3M	ACTINA FRN	-14,420.69
2,279,290.00	EUR	06/01/26	EURIBOR 3M	ALTICE FINANCING TL	-34,349.86
3,193,085.11	EUR	21/03/25	EURIBOR 3M	ALTFP FRN	39,903.87
3,850,176.19	EUR	10/04/24	EURIBOR 3M	INEGRP (B) FRN	-40,884.76
4,293,525.77	EUR	30/11/24	EURIBOR 3M	CERTEC FRN	-31,331.83
560,000.00	EUR	20/09/24	EURIBOR 3M	HRA PHARMA	-7,302.88
1,714,000.00	EUR	10/02/23	EURIBOR 3M	HUNLIN FRN	-69,408.57
5,047,769.79	EUR	26/04/21	EURIBOR 3M	KERLIN FRN	36,814.26
1,832,143.00	EUR	15/12/24	EURIBOR 3M	REFRLN FRN	16,093.70
424,890.10	EUR	08/03/25	EURIBOR 3M	KRATON POLYMERS TL B	2,862.24
4,932,692.00	EUR	21/10/22	EURIBOR 3M	VERISR FRN	11,438.06
1,786,533.73	EUR	03/04/25	EURIBOR 3M	CCK FRN	17,840.38
1,226,232.00	EUR	30/09/23	EURIBOR 3M	AVST (B) FRN	18,381.15
619,740.00	GBP	02/02/25	GBP LIBOR 3 MONTHS	LSE:EG GROUPB TL B	-1,263.53
4,752,578.14	EUR	11/06/25	EURIBOR 3M	TDCDC FRN	48,368.16
3,600,000.00	EUR	13/07/25	EURIBOR 3M	TCHEN FRN	51,234.41
2,000,000.00	EUR	31/12/24	EURIBOR 3M	M7 GROUP 1L TL-B 00%	0.00
2,450,000.00	EUR	24/07/25	EURIBOR 3M	SIVANTOS/WIDEX 1L TL-B +4	9,827.84
2,500,000.00	EUR	01/03/26	EURIBOR 3M	AHLSELL 1L TL-B +4.25	10,104.00
5,625,000.00	EUR	01/03/26	EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	113,305.96
500,000.00	EUR	01/07/24	EURIBOR 3M	UNIVAR 1L TL-B2 +2.75	2,169.12
2,210,000.00	EUR	18/03/26	EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	22,473.85
1,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.50	0.00
1,950,000.00	EUR	28/03/26	EURIBOR 3M	COLISEE 1L TL-B +4	21,447.87
3,937,500.00	EUR	29/03/26	EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	99,808.29
1,200,000.00	EUR	01/04/26	EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	10,408.29
2,700,000.00	EUR	08/03/26	EURIBOR 3M	BERRY GLOBAL 1L TL- +3.25	9,430.24
1,724,138.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B +3.25	0.00
275,862.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	0.00
				Total :	**425,475.69**

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT and JP MORGAN SECURITIES PLC.

Amundi Funds Optimal Yield Short Term

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
413,793.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	0.00
1,500,000.00	EUR	04/04/24	EURIBOR 3M	ALIXPARTNERS 1L TL-B +3.25	1.26
2,586,207.00	EUR	07/05/26	EURIBOR 3M	MASMOVIL 1L TL-B +3.25	0.00
2,300,000.00	EUR	08/03/26	EURIBOR 3M	BERRY GLOBAL 1L TL- +3.25	8,033.17
1,180,000.00	EUR	22/03/26	EURIBOR 3M	EXACT SOFT 1L TL -B1 +4.25	6,393.72
1,200,000.00	EUR	01/04/26	EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	10,410.35
1,000,000.00	EUR	05/04/26	EURIBOR 3M	IFCO 1L TL-B1 +4	7,498.69
2,812,500.00	EUR	29/03/26	EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	71,728.00
1,950,000.00	EUR	28/03/26	EURIBOR 3M	COLISEE 1L TL-B +4	21,821.32

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
3,690,000.00	EUR	18/03/26	EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	30,372.70
500,000.00	EUR	01/07/24	EURIBOR 3M	UNIVAR 1L TL-B2 +2.75	2,169.69
5,625,000.00	EUR	01/03/26	EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	115,870.24
2,500,000.00	EUR	01/03/26	EURIBOR 3M	AHLSELL 1L TL-B +4.25	34,843.71
1,000,000.00	EUR	15/02/25	EURIBOR 3M	KILOUTOU 1L TL-B +3.5	5,832.82
3,000,000.00	EUR	31/12/24	EURIBOR 3M	M7 GROUP 1L TL-B 00%	53,382.41
224,565.95	EUR	28/11/25	EURIBOR 3M	COGNTA FRN	2,237.13
1,500,434.05	EUR	28/11/25	EURIBOR 3M	COGNITA 1L TL-B1 00%	29,011.32
2,600,000.00	EUR	30/11/25	EURIBOR 3M	KIWA 1L TL-B 00%	54,661.77
2,700,000.00	EUR	21/08/24	EURIBOR 3M	STADA ARZNEIMITTEL	62,390.90
3,468,829.94	EUR	30/10/25	EURIBOR 3M	THOR INDUSTRIES 1L TL-B 00%	-39,828.38
568,575.01	EUR	08/10/25	EURIBOR 3M	NEPBRO FRN	6,734.00
700,000.00	EUR	02/10/25	EURIBOR 3M	MESIND FRN	4,841.36
2,750,000.00	EUR	26/06/24	EURIBOR 3M	NORD FRN	716.37
500,000.00	EUR	11/07/24	EURIBOR 3M	ARCHROMA TL B	11,619.98
1,000,000.00	EUR	17/09/25	EURIBOR 3M	SIGCBL FRN	14,735.31
901,553.92	EUR	07/03/24	EURIBOR 3M	RX FRN	2,502.25
1,000,000.00	EUR	08/08/25	EURIBOR 3M	AVERYS FRN	17,894.03
1,750,000.00	EUR	25/01/25	EURIBOR 3M	ICECR FRN	13,233.44
3,730,000.00	EUR	06/06/25	EURIBOR 3M	EXCLLN FRN	72,607.70
3,834,000.00	EUR	08/03/25	EURIBOR 3M	ACTINA FRN	-21,495.10
316,185.00	EUR	06/01/26	EURIBOR 3M	ALTICE FINANCING TL	-4,627.96
2,850,000.00	EUR	13/07/25	EURIBOR 3M	TCHEN FRN	46,857.20
3,595,341.48	EUR	31/03/24	EURIBOR 3M	INEGRP (B) FRN	-7,487.18
1,835,106.38	EUR	21/03/25	EURIBOR 3M	ALTFP FRN	23,764.63
2,000,000.00	EUR	20/07/25	EURIBOR 3M	AURIS LUXEMBO FRN	21,814.83
1,750,000.00	EUR	14/06/24	EURIBOR 3M	AMEOS TL B	14,861.47
1,400,000.00	EUR	20/07/25	EURIBOR 3M	AKITA BIDCO SARL	22,502.92
2,572,247.42	EUR	30/11/24	EURIBOR 3M	CERTEC FRN	-35,710.34
3,970,000.00	EUR	11/06/25	EURIBOR 3M	IQVIA FRN	34,334.19
539,722.95	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	3,684.81
2,000,000.00	EUR	18/04/24	EURIBOR 3M	EIRCOM FRN	-1,563.77
1,200,000.00	GBP	06/06/25	EURIBOR 3M	ZPGLN FRN	-15,470.02
344,000.00	EUR	11/01/25	EURIBOR 3M	GALEDU FRN	882.27
2,400,000.00	EUR	20/09/24	EURIBOR 3M	HRA PHARMA	-30,238.74
4,015,109.12	EUR	11/06/25	EURIBOR 3M	TDCDC FRN	33,470.05
286,000.00	EUR	10/02/23	EURIBOR 3M	HUNLIN FRN	-17,569.20
2,750,000.00	EUR	08/05/25	EURIBOR 3M	ALPHA BIDCO S FRN	11,410.92
1,803,571.00	EUR	15/12/24	EURIBOR 3M	REFRLN FRN	2,160.57
141,428.57	EUR	08/03/25	EURIBOR 3M	KRATON POLYMERS TL B	22.64
466,290.00	GBP	02/02/25	EURIBOR 3M	LSE:EG GROUPB TL B	-196.36
160,784.70	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	1,097.71
359,602.45	EUR	02/02/25	EURIBOR 3M	EG FINCO TL B	-693.60
992,518.73	EUR	03/04/25	EURIBOR 3M	CCK FRN	8,330.73
742,500.00	EUR	29/03/25	EURIBOR 3M	FILGRO FRN	12,446.20
2,923,077.00	EUR	21/10/22	EURIBOR 3M	VERISR FRN	-13,355.72
				Total :	**710,948.41**

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT and JP MORGAN SECURITIES PLC.

Amundi Funds Pioneer Flexible Opportunities

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
2,602,410.30	USD	12/02/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	50,276.92
510,692.61	USD	28/11/19	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	26,493.38
5,626,710.85	USD	28/02/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	291,898.81
1,185,747.85	USD	25/01/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	3,008.72
2,375,168.00	USD	29/03/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	11,711.28
1,125,532.80	USD	01/03/20	TOTAL CASH RETURN APRIL17	USD LIBOR 3 MONTHS	45,602.52
5,897,758.00	USD	12/06/20	CGCBHACK	USD LIBOR 3 MONTHS	90,457.11
				Total :	**519,448.74**

The counterparties of these Performance Swaps are CITIBANK NA, GOLDMAN SACHS INTERNATIONAL and SGBT.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
22,209,975.57	EUR	11/07/19	EURIBOR 3M	BUYEU INDEX	94,739.61
1,316.40	EUR	20/12/19	-	DOW JONES STOXX 50	-350,572.96
1,728.40	USD	20/12/19	-	S&P 500	231,346.64
2,038.04	USD	20/12/19	-	S&P 500	95,643.01
1,675.26	EUR	20/12/19	-	DOW JONES STOXX 50	-270,607.77
23,827,241.27	EUR	18/11/19	EURIBOR 3M	MSCI EUROPE QUALITY NET RET	88,094.75
22,770,819.34	EUR	21/11/19	EURIBOR 3M	SCIBETA DEV MBETA NET RET	-310,191.96
25,745,398.56	USD	03/12/19	USD LIBOR 3 MONTHS	S&P DVD ARISTO TR	105,446.75
11,166,735.02	USD	24/03/20	USD LIBOR 3 MONTHS	SGSBS250 INDEX	67,929.81
32,000,000.00	USD	22/07/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	966,494.68
11,000,000.00	USD	25/09/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	-45,348.86
				Total :	**672,973.70**

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
15,935,624.61	EUR	11/07/19	EURIBOR 3M	BUYEU INDEX	67,975.53
946.88	EUR	20/12/19	-	DOW JONES STOXX 50	-256,246.43
1,234.57	USD	20/12/19	-	S&P 500	163,488.85
1,494.57	USD	20/12/19	-	S&P 500	70,138.21
1,224.23	EUR	20/12/19	-	DOW JONES STOXX 50	-197,753.26
20,039,142.31	USD	03/12/19	USD LIBOR 3 MONTHS	S&P DVD ARISTO TR	82,075.35
18,545,309.59	EUR	18/11/19	EURIBOR 3M	MSCI EUROPE QUALITY NET RET	68,566.24
17,722,790.23	EUR	21/11/19	EURIBOR 3M	SCIBETA DEV MBETA NET RET	-241,425.97
7,650,972.84	USD	24/03/20	USD LIBOR 3 MONTHS	SGSBS250 INDEX	46,542.63
18,500,000.00	USD	22/07/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	558,754.73
9,000,000.00	USD	25/09/19	USD LIBOR 3 MONTHS	JPEICORE INDEX	-37,039.29
				Total :	**325,076.59**

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

INFLATION SWAPS

The Fund has concluded “Inflation Swaps” which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

Amundi Funds Euro Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
15,050,000.00	EUR	15/05/27	1.5170%	FRFCPXTOB FCE EX TOBACCO	-363,505.94
4,500,000.00	GBP	28/09/27	UKRPI RETAIL PRICE 280927	3.3663%	-361,087.30
4,500,000.00	GBP	07/11/27	UKRPI RETAIL PRICE 071127	3.4250%	-327,408.52
5,000,000.00	GBP	15/01/28	UKRPI RETAIL PRICE 150128	3.3925%	-352,001.28
8,000,000.00	EUR	15/07/26	CPTFEMU EURO EX TOBACCO 150726	1.5900%	-262,904.67
10,000,000.00	EUR	15/05/19	1.2620%	CPTFEMU EURO EX TOBACCO	-126,094.61
				Total :	**-1,793,002.32**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, GOLDMAN SACHS INTERNATIONAL and JP MORGAN SECURITIES PLC.

Amundi Funds Global Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
13,000,000.00	GBP	15/10/28	UK RPI ALL IEMS NSA	3.4620%	-424,458.10
7,500,000.00	USD	07/03/29	CPURNSA URBAN CSUMER NSA	2.1260%	-83,697.58
7,000,000.00	EUR	15/04/24	1.0140%	FRFCPXTOB FCE EX TOBACCO	-47,967.74
10,000,000.00	EUR	15/05/29	1.2620%	CPTFEMU EURO EX TOBACCO	-126,094.61
9,050,000.00	USD	15/02/23	2.1462%	CPURNSA URBAN CSUMER NSA	100,044.91
6,340,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-259,895.03
5,500,000.00	GBP	25/09/28	UKRPI RETAIL PRICE 250928	3.4550%	-243,367.97
				Total :	**-1,085,436.12**

The counterparties of these Inflation Swaps are BARCLAYS BANK PLC LONDON, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, HSBC FRANCE, JP MORGAN SECURITIES PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

Amundi Funds Global Perspectives

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
21,000,000.00	USD	20/03/29	2.1700%	CPURNSA URBAN CSUMER NSA	-316,286.75
				Total :	**-316,286.75**

The counterparty of this Inflation Swap is GOLDMAN SACHS INTERNATIONAL.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
7,600,000.00	EUR	15/06/28	1.6295%	CPTFEMU EURO EX TOBACCO	-331,288.74
10,600,000.00	GBP	03/07/28	UKRPI RETAIL PRICE	3.3850%	-599,027.03
3,700,000.00	EUR	15/11/28	1.4300%	CPTFEMU EURO EX TOBACCO	-127,687.72
3,900,000.00	GBP	03/12/28	UKRPI RETAIL PRICE	3.6025%	-40,076.65
29,700,000.00	USD	16/01/29	2.0610%	CPURNSA URBAN CSUME	-175,712.46
29,500,000.00	USD	17/01/29	2.0440%	CPURNSA URBAN CSUME	-113,003.23
4,500,000.00	USD	04/02/29	2.0860%	CPURNSA URBAN CSUME	-35,511.68
20,500,000.00	USD	14/06/29	1.9295%	CPURNSA URBAN CSUME	-13,075.98
				Total :	**-1,435,383.49**

The counterparties of these Inflation Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE, JP MORGAN SECURITIES PLC, NOMURA INTERNATIONAL PLC and UBS EUROPE SE.

Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,000,000.00	GBP	26/10/26	UKRPI RETAIL PRICE	3.4725%	-574,291.66
3,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER	47,347.44
15,000,000.00	USD	18/10/19	CPURNSA URBAN CSUME	2.0445%	-486,972.33
				Total :	**-1,013,916.55**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and UBS EUROPE SE.

Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
6,250,000.00	EUR	07/11/26	1.1500%	CPTFEMU EURO EX TOBACCO	185,986.63
650,000.00	EUR	08/12/26	1.4170%	CPTFEMU EURO EX TOBACCO	1,827.06
8,500,000.00	GBP	19/01/27	UKRPI RETAIL PRICE	3.5963%	-934,209.19
1,600,000.00	EUR	25/07/27	1.3825%	CPTFEMU EURO EX TOBACCO	-13,711.83
18,600,000.00	USD	16/01/29	2.0610%	CPURNSA URBAN CSUMER	-125,316.00
17,800,000.00	USD	17/01/29	2.0440%	CPURNSA URBAN CSUMER	-77,649.08
5,900,000.00	USD	18/06/29	1.8570%	CPURNSA URBAN CSUMER	31,893.43
				Total :	**-931,178.98**

The counterparties of these Inflation Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS INTERNATIONAL, HSBC FRANCE and JP MORGAN SECURITIES PLC.

Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,000,000.00	GBP	26/10/26	UKRPI RETAIL PRICE	3.4725%	-574,291.66
3,000,000.00	GBP	22/06/27	UKRPI RETAIL PRICE	3.3600%	-305,265.17
6,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER	94,694.88
30,000,000.00	USD	18/10/19	CPURNSA URBAN CSUMER	2.0445%	-973,944.64
				Total :	**-1,758,806.59**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and UBS EUROPE SE.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,600,000.00	USD	02/09/25	1.8700%	CPURNSA URBAN CSUMER NSA	327,921.57
5,600,000.00	USD	02/09/20	CPURNSA URBAN CSUMER NSA	1.5050%	-337,213.52
1,400,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA	124,569.87
3,000,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA	218,683.57
5,800,000.00	GBP	22/08/26	UKRPI RETAIL PRICE	3.4960%	-906,403.68
15,500,000.00	USD	01/09/21	1.5310%	CPURNSA URBAN CSUMER NSA	838,269.73
11,600,000.00	GBP	01/09/21	UKRPI RETAIL PRICE	3.0250%	-1,285,739.12
20,000,000.00	EUR	06/09/26	1.0275%	CPTFEMU EURO EX TOBACCO	701,364.76
21,100,000.00	EUR	11/01/22	1.1000%	ITCPI FOI EX TOBACCO	386,730.50
8,000,000.00	GBP	16/01/27	UKRPI RETAIL PRICE	3.6325%	-739,246.32
5,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA	-203,060.43
335,000,000.00	JPY	25/01/27	0.6200%	JAPAN CONSUMER INDEX	-31,814.60
655,000,000.00	JPY	26/01/27	0.6200%	JAPAN CONSUMER INDEX	-62,443.80
26,000,000.00	EUR	08/02/22	1.3635%	FRFCPXTOB FCE EX TOBACCO	333,349.89
31,000,000.00	EUR	15/03/20	0.8700%	ITCPI FOI EX TOBACCO	709,565.66
27,000,000.00	USD	16/10/27	2.1675%	CPURNSA URBAN CSUMER NSA	410,171.93
900,000.00	USD	10/02/24	2.4900%	CPURNSA URBAN CSUMER NSA	39,637.54
3,100,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO	-19,271.69
23,000,000.00	GBP	15/11/28	UKRPI RETAIL PRICE	3.4960%	-641,988.87
75,000,000.00	USD	05/06/22	1.7000%	CPURNSA URBAN CSUMER NSA	84,865.16
				Total :	**-52,051.85**

The counterparties of these Inflation Swaps are BARCLAYS BANK PLC LONDON, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC, UBS EUROPE SE and GOLDMAN SACHS INTERNATIONAL LTD LONDON.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,200,000.00	USD	02/09/25	1.8700%	CPURNSA URBAN CSUMER%	304,498.61
5,200,000.00	USD	02/09/20	CPURNSA URBAN CSUMER	1.5050%	-313,126.84
1,200,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER%	106,774.17
1,700,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER	123,920.69
3,400,000.00	GBP	22/08/26	UKRPI RETAIL PRICE	3.0775%	-531,340.10
9,000,000.00	USD	01/09/21	1.5310%	CPURNSA URBAN CSUMER	486,737.26
6,800,000.00	GBP	01/09/21	UKRPI RETAIL PRICE	3.0250%	-753,709.15
7,500,000.00	USD	21/10/26	1.9820%	CPURNSA URBAN CSUMER	334,280.44
13,100,000.00	EUR	11/01/22	1.1000%	ITCPI FOI EX TOBACCO	240,102.82
1,100,000,000.00	JPY	17/01/27	0.5700%	JAPAN CONSUMER INDEX	-64,488.19
3,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER	-121,836.26
198,000,000.00	JPY	25/01/27	0.6200%	JAPAN CONSUMER INDEX	-18,803.86
387,000,000.00	JPY	26/01/27	0.6200%	JAPAN CONSUMER INDEX	-36,894.27
15,000,000.00	EUR	08/02/22	1.3635%	FRFCPXTOB FCE EX TOBACCO	192,317.25
19,000,000.00	EUR	15/03/20	0.8700%	ITCPI FOI EX TOBACCO	434,895.07
18,500,000.00	USD	16/10/27	2.1675%	CPURNSA URBAN CSUMER	281,043.74
1,500,000.00	USD	10/02/24	2.4900%	CPURNSA URBAN CSUMER	66,062.58
5,500,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO	-34,191.72
16,000,000.00	GBP	15/11/28	UKRPI RETAIL PRICE	3.4960%	-446,600.95
45,000,000.00	USD	05/06/22	1.7000%	CPURNSA URBAN CSUMER	50,919.10
12,000,000.00	EUR	06/09/26	1.0275%	CPTFEMU EURO EX TOBACCO	420,818.85
4,500,000.00	GBP	16/01/27	UKRPI RETAIL PRICE	3.6325%	-415,826.05
				Total :	**305,553.19**

The counterparties of these Inflation Swaps are BARCLAYS BANK PLC LONDON, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG, JP MORGAN SECURITIES PLC, MORGAN STANLEY INTERNATIONAL PLC and UBS EUROPE SE.

Amundi Funds Euro Alpha Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
10,760,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	343,925.67
1,870,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	59,771.47
4,200,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	134,246.08
10,760,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-441,083.68
1,870,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-76,656.74
4,200,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-172,170.21
5,400,000.00	EUR	15/04/28	CPTFEMU EURO EX TOBACCO	1.5225%	172,602.10
5,400,000.00	EUR	15/04/28	1.5150%	FRFCPXTOB FCE EX TOBACCO	-221,361.70
14,500,000.00	EUR	15/04/29	CPTFEMU EURO EX TOBACCO	1.2300%	174,718.29
14,500,000.00	EUR	15/04/29	1.2150%	FRFCPXTOB FCE EX TOBACCO	-236,021.12
				Total :	**-262,029.84**

The counterparties of these Inflation Swaps are MORGAN STANLEY BANK AG GERMANY, NOMURA INTERNATIONAL PLC and SOCIETE GENERALE SA.

21 COLLATERAL

As at 30 June 2019, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds European Equity Small Cap[1]	EUR	BOFA SECURITIES	Cash	-	1,380,000.00
Amundi Funds Asia Equity Concentrated[2]	USD	NEWEDGE	Cash	290,822.00	-
Amundi Funds Emerging Markets Equity Focus[2]	USD	NEWEDGE	Cash	-	5.26
Amundi Funds China Equity[1]	EUR	NEWEDGE	Cash	-	8,496.08
Amundi Funds New Silk Road[1]	USD	NEWEDGE	Cash	11,486.00	132,791.06
Amundi Funds Euroland Equity Dynamic Multi Factors[2]	EUR	NEWEDGE	Cash	-	248,787.00
Amundi Funds European Equity Dynamic Multi Factors[2]	EUR	NEWEDGE	Cash	-	196,043.70
Amundi Funds Global Equity Dynamic Multi Factors[2]	USD	NEWEDGE	Cash	-	195,068.94
Amundi Funds Equity Emerging Conservative	USD	NEWEDGE	Cash	-	429,026.41
Amundi Funds European Equity Risk Parity[2]	EUR	NEWEDGE	Cash	-	57,165.08
Amundi Funds European Equity Conservative[2]	EUR	NEWEDGE	Cash	-	33,590.65
Amundi Funds Global Equity Conservative[2]	USD	NEWEDGE	Cash	-	61,293.91
Amundi Funds European Convertible Bond[2]	EUR	GOLDMAN SACHS, NEWEDGE	Cash	-	3,001,394.71
Amundi Funds Global Convertible Bond[2]	EUR	CITIBANK, NEWEDGE	Cash	-	906,998.16
Amundi Funds Euro Aggregate Bond[2]	EUR	CITIBANK, ROYAL BANK OF SCOTLAND, NEWEDGE	Cash	1,110,000.00	263,900.00
Amundi Funds Euro Corporate Bond[2]	EUR	BARCLAYS, BNP, JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	-	2,540,000.00
Amundi Funds Euro Corporate Short Term Bond[2]	EUR	BNP	Cash	-	270,000.00
Amundi Funds Euro Government Bond[2]	EUR	CREDIT AGRICOLE, CITIBANK, JP MORGAN	Cash	950,000.00	2,700,000.00
Amundi Funds Euro Strategic Bond[1]	EUR	BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE, BNP	Cash	8,770,000.00	10,280,000.00
Amundi Funds Euro High Yield Bond[2]	EUR	BARCLAYS, BNP, JP MORGAN, SOCIÉTÉ GÉNÉRALE	Cash	3,240,000.00	-
Amundi Funds Euro High Yield Short Term Bond[2]	EUR	BARCLAYS, BNP, CITIBANK, GOLDMAN SACHS, MORGAN STANLEY, SOCIÉTÉ GÉNÉRALE	Cash	2,800,000.00	-
Amundi Funds Total Hybrid Bond[2]	EUR	BNP, NEWEDGE	Cash	23.00	340,000.00
Amundi Funds Pioneer Global High Yield Bond[1]	EUR	CITIBANK	Cash	-	1,189,818.93
Amundi Funds Pioneer Strategic Income[1]	EUR	GOLDMAN SACHS, MORGAN STANLEY	Cash	-	2,493,852.28
Amundi Funds Pioneer US High Yield Bond[1]	EUR	GOLDMAN SACHS, CITIBANK	Cash	-	3,062,777.26
Amundi Funds Global Bond[2]	USD	CITIBANK, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRILL LYNCH, ROYAL BANK OF CANADA, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Cash	2,381,869.00	10,134,767.33

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Global Aggregate Bond[2]	USD	BARCLAYS, BNP, CREDIT AGRICOLE, CITIBANK, DEUTSCHE BANK, HSBC PLC, JP MORGAN, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, NATIXIS, NOMURA INTERNATIONAL PLC, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, BANCO SANTANDER, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, UBS, NEWEDGE	Cash	18,955,515.00	172,560,623.85
Amundi Funds Global Corporate Bond[2]	USD	BARCLAYS, CITIBANK, HSBC PLC, NEWEDGE	Cash	1,098,630.00	5,090,942.51
Amundi Funds Global Inflation Bond[2]	EUR	BNP, CITIBANK, JP MORGAN, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Cash	620,119.00	680,020.05
Amundi Funds Optimal Yield[1]	EUR	GOLDMAN SACHS, BOFA SECURITIES, BNP	Cash	260,000.00	2,240,000.00
Amundi Funds Optimal Yield Short Term[1]	EUR	MERRILL LYNCH, BOFA SECURITIES	Cash	1,820,000.00	-
Amundi Funds Bond Asian Local Debt	USD	HSBC PLC	Cash	-	270,000.00
Amundi Funds Emerging Markets Blended Bond[2]	EUR	BNP, CREDIT AGRICOLE, HSBC FRANCE, CITIBANK, DEUTSCHE BANK, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, NATIXIS, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, BANCO SANTANDER, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, UBS, NEWEDGE	Cash	18,583,724.00	11,950,000.00
Amundi Funds Emerging Markets Corporate Bond[2]	USD	CITIBANK, NEWEDGE	Cash	-	580,420.01
Amundi Funds Emerging Markets Hard Currency Bond[2]	EUR	BARCLAYS, BNP, CREDIT AGRICOLE, CITIBANK, GOLDMAN SACHS, ROYAL BANK OF SCOTLAND, NEWEDGE	Cash	13,230,000.00	1,838,939.94
Amundi Funds Emerging Markets Bond[1]	EUR	GOLDMAN SACHS, JP MORGAN, SOCIÉTÉ GÉNÉRALE, BNP	Cash	1,720,000.00	2,080,000.00
Amundi Funds Emerging Markets Local Currency Bonds[1]	EUR	BOFA SECURITIES, CREDIT AGRICOLE	Cash	290,000.00	590,000.00
Amundi Funds Multi-Asset Conservative	EUR	HSBC PLC, JP MORGAN	Cash	300,000.00	680,000.00
Amundi Funds Global Perspectives	EUR	GOLDMAN SACHS, HSBC PLC, JP MORGAN, NEWEDGE	Cash	360,104.00	601,239.60
Amundi Funds Euro Multi-Asset Target Income[1]	EUR	MERRILL LYNCH, BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE	Cash	4,580,000.00	1,450,000.00
Amundi Funds Global Multi-Asset Target Income[1]	USD	GOLDMAN SACHS, SOCIÉTÉ GÉNÉRALE	Cash	3,180,000.00	1,560,156.56
Amundi Funds Global Multi-Asset Conservative[1]	EUR	CITIBANK, ROYAL BANK OF CANADA	Cash	490,000.00	1,160,000.00
Amundi Funds Pioneer Flexible Opportunities[1]	USD	GOLDMAN SACHS, CITIBANK	Cash	-	280,263.22
Amundi Funds Real Assets Target Income[1]	USD	SOCIÉTÉ GÉNÉRALE, BOFA SECURITIES	Cash	1,525,993.00	307,476.11
Amundi Funds Protect 90 USD	USD	NEWEDGE	Cash	1,108.00	-
Amundi Funds Volatility Euro[2]	EUR	NEWEDGE	Cash	-	26,899,226.10
Amundi Funds Volatility World[2]	USD	BARCLAYS, CITIBANK, DEUTSCHE BANK, NEWEDGE	Cash	560,000.00	39,284,767.72
Amundi Funds Absolute Return Credit[2]	EUR	BARCLAYS, CITIBANK, NEWEDGE	Cash	300,000.00	459,352.86
Amundi Funds Global Macro Bonds & Currencies	EUR	BARCLAYS, HSBC PLC, MERRILL LYNCH, MORGAN STANLEY, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Cash	690,000.00	5,102,662.17
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP, CITIBANK, HSBC PLC, JP MORGAN, MORGAN STANLEY, SOCIÉTÉ GÉNÉRALE, NEWEDGE	Cash	770,000.00	2,202,480.36
Amundi Funds Global Macro Forex	EUR	BNP, CREDIT AGRICOLE, HSBC FRANCE, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, SOCIÉTÉ GÉNÉRALE, UNICREDIT	Cash	10,270,000.00	3,680,000.00
Amundi Funds Absolute Return Multi-Strategy[1]	EUR	GOLDMAN SACHS, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, BNP, CITIBANK	Cash	7,740,000.00	8,520,000.00
Amundi Funds Multi-Strategy Growth[1]	EUR	GOLDMAN SACHS, MERRILL LYNCH, BOFA SECURITIES, MORGAN STANLEY, BNP, CITIBANK	Cash	4,510,000.00	6,110,000.00
Amundi Funds Euro Alpha Bond[1]	EUR	BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE	Cash	310,000.00	260,000.00
Amundi Funds Cash USD	USD	CITIBANK, NEWEDGE	Cash	-	1,307,220.00

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.

As at 30 June 2019, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Euro Government Bond[1]	EUR	BNP PARIS, HSBC FRANCE	Cash	71,030.00	-
Amundi Funds Euro Inflation Bond[1]	EUR	BNP PARIS, BOFA EUROPE FRANCE	Cash	590,000.00	-
Amundi Funds Global Bond[1]	USD	BNP PARIS, BOFA EUROPE FRANCE, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, SOCIETE GENERALE	Cash	1,703,970.98	76,299.37
Amundi Funds Global Aggregate Bond[1]	USD	BNP PARIS, CACIB PARIS, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE	Cash	40,223,141.48	-
Amundi Funds Global Inflation Bond[1]	EUR	BNP PARIS, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NATIONAL AUSTRALIA BANK LIMITED BANK	Cash	1,953,886.60	-
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP PARIS	Cash	160,000.00	-
Amundi Funds Global Macro Forex	EUR	CACIB PARIS	Cash	-	46,630.00
Amundi Funds Cash USD	USD	CACIB PARIS	Cash	136,570.00	-

[1] This Sub-Fund has been renamed, see more details in Note 1.

22 SECURITIES LENDING

As at 30 June 2019, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Small Cap	EUR	GOLDMAN SACHS INTERNATIONAL LONDON (GB)	20,542,639.82
		MORGAN STANLEY & CO (GB)	10,749,134.86
		CREDIT SUISSE (GB)	1,007,215.13
		BOFA EUROPE (FR)	875,767.80
		UNICREDIT (DE)	284,970.00
		IXIS CIB (FR)	159,410.53
		Total:	**33,619,138.14**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Agriculture	USD	BNP PARIBAS SECURITIES SERVICES (FR)	6,461,247.81
		IXIS CIB (FR)	2,934,371.28
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,495,570.95
		Total:	**10,891,190.03**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Gold Mines	USD	BNP PARIBAS SECURITIES SERVICES (FR)	6,613,309.69
		IXIS CIB (FR)	483,302.13
		Total:	**7,096,611.82**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Lifestyles	USD	GOLDMAN SACHS INTERNATIONAL LONDON (GB)	25,470,602.27
		BNP PARIBAS SECURITIES SERVICES (FR)	24,403,020.42
		BNP PARIBAS ARBITRAGE SNC (FR)	8,396,748.86
		BOFA EUROPE (FR)	4,828,102.40
		CALYON (FR)	724,303.06
		Total:	**63,822,777.01**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Resources	USD	SOCIETE GENERALE (FR)	3,262,628.57
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,825,237.82
		BNP PARIBAS SECURITIES SERVICES (FR)	976,356.28
		Total:	**6,064,222.68**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Equity Focus	USD	GOLDMAN SACHS INTERNATIONAL LONDON (GB)	32,130,408.45
		MORGAN STANLEY & CO (GB)	8,336,102.90
		BNP PARIBAS SECURITIES SERVICES (FR)	4,171,738.10
		Total:	**44,638,249.46**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging World Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)	9,623,983.35
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	5,980,802.17
		HSBC PARIS (GB)	2,494,016.26
		IXIS CIB (FR)	1,699,779.74
		MORGAN STANLEY & CO (GB)	1,320,947.49
		JPM PE (GB)	51,710.02
		Total:	**21,171,239.02**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	IXIS CIB (FR)	32,393,449.63
		SOCIETE GENERALE (FR)	24,950,856.65
		CREDIT SUISSE (GB)	10,777,781.82
		UNICREDIT (DE)	9,859,922.20
		MORGAN STANLEY & CO (GB)	8,440,168.66
		CALYON (FR)	377,598.00
		Total:	**86,799,776.96**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	5,561,684.93
		IXIS CIB (FR)	1,846,904.30
		MORGAN STANLEY & CO (GB)	1,472,904.57
		CREDIT SUISSE (GB)	908,236.04
		Total:	**9,789,729.83**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Equity Emerging Conservative	USD	IXIS CIB (FR)	179,749.36
		Total:	**179,749.36**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Risk Parity	EUR	SOCIETE GENERALE (FR)	38,412,068.91
		MORGAN STANLEY & CO (GB)	33,135,688.81
		IXIS CIB (FR)	24,045,329.68
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	15,112,405.14
		BOFA EUROPE (FR)	14,526,354.61
		CALYON (FR)	2,460,826.56
		UNICREDIT (DE)	2,197,079.50
		UBS AG (GB)	140,718.60
		Total:	**130,030,471.81**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)	5,634,996.33
		SOCIETE GENERALE (FR)	4,018,516.09
		CREDIT SUISSE (GB)	3,332,656.97
		IXIS CIB (FR)	3,024,070.00
		CALYON (FR)	185,062.16
		UNICREDIT (DE)	50,947.00
		Total:	**16,246,248.55**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Conservative	EUR	BOFA EUROPE (FR)	20,427,093.92
		IXIS CIB (FR)	12,405,495.22
		BARCLAYS PE (GB)	7,756,548.58
		CREDIT SUISSE (GB)	5,816,028.90
		JPM PE (GB)	4,284,766.66
		SOCIETE GENERALE (FR)	410,259.30
		UNICREDIT (DE)	87,815.84
		Total:	**51,188,008.42**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	14,778,771.56
		IXIS CIB (FR)	11,127,907.74
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	9,367,359.78
		SOCIETE GENERALE (FR)	7,984,624.95
		MORGAN STANLEY & CO (GB)	6,981,487.31
		BARCLAYS PE (GB)	3,273,270.37
		CREDIT SUISSE (GB)	1,423,825.14
		BOFA EUROPE (FR)	1,282,233.92
		Total:	**56,219,480.77**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Convertible Bond	EUR	CREDIT SUISSE (GB)	9,739,280.59
		CALYON (FR)	4,149,382.15
		DEUTSCHE BANK FRANCFURT (DE)	389,571.22
		Total:	**14,278,233.96**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	103,464,878.38
		BNP PARIBAS ARBITRAGE SNC (FR)	5,353,232.13
		JPM PE (GB)	4,716,317.74
		SOCIETE GENERALE (FR)	1,454,279.10
		NOMURA FI (GB)	1,367,399.87
		UNICREDIT (DE)	1,125,966.87
		Total:	**117,482,074.09**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Corporate Bond	EUR	JPM PE (GB)	10,863,666.39
		Total:	**10,863,666.39**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Government Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	33,276,100.32
		BNP PARIBAS ARBITRAGE SNC (FR)	6,663,255.67
		CALYON (FR)	3,984,311.38
		JPM PE (GB)	1,480,204.90
		Total:	**45,403,872.27**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	22,896,874.52
		BNP PARIBAS SECURITIES SERVICES (FR)	10,212,493.99
		Total:	**33,109,368.51**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	8,347,672.75
		Total:	**8,347,672.75**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Multi-Asset Conservative	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	79,340,934.07
		IXIS CIB (FR)	16,188,201.28
		CALYON (FR)	8,208,368.88
		SOCIETE GENERALE (FR)	4,231,058.98
		MORGAN STANLEY & CO (GB)	1,276,748.56
		Total:	**109,245,311.77**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Perspectives	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	40,645,287.07
		CALYON (FR)	12,508,039.64
		IXIS CIB (FR)	3,857,687.54
		SOCIETE GENERALE (FR)	3,137,232.57
		MORGAN STANLEY & CO (GB)	1,046,640.52
		UNICREDIT (DE)	176,050.00
		Total:	**61,370,937.34**

As at 30 June 2019 the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

Amundi Funds Euroland Equity Small Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	20,914,379.01	-	-	EUR	Cash
MORGAN STANLEY & CO (GB)	11,091,934.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	1,007,216.10	BTG PLC	-	EUR	Securities
BOFA EUROPE (FR)	876,182.00	-	-	EUR	Cash
UNICREDIT (DE)	285,283.27	LAND NIEDERSACHEN	AAA	EUR	Securities
IXIS CIB (FR)	225,831.06	SIKA AG	-	EUR	Securities

Amundi Funds CPR Global Agriculture

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	6,461,248.08	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Securities
IXIS CIB (FR)	2,184,164.45	ALSTOM	-	USD	Securities
	577,457.56	BUREAU VERITAS SA BVRICNA	-	USD	Securities
	172,766.89	ELISA CORPORATION	-	USD	Securities
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,495,571.22	-	-	USD	Cash

Amundi Funds CPR Global Gold Mines

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	5,182,472.09	INTESA SANPAOLO SPA	-	USD	Securities
	1,430,840.57	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Securities
IXIS CIB (FR)	483,333.33	ALSTOM	-	USD	Securities
	120,665.41	SES GLOBAL SA	-	USD	Securities

Amundi Funds CPR Global Lifestyles

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	26,134,586.45	-	-	USD	Cash
BNP PARIBAS SECURITIES SERVICES (FR)	13,940,089.11	-	-	USD	Cash
	7,901,219.26	Enel SpA	-	USD	Securities
	2,982,425.44	INTESA SANPAOLO SPA	-	USD	Securities
BNP PARIBAS ARBITRAGE SNC (FR)	8,396,758.07	TOTAL	-	USD	Securities
BOFA EUROPE (FR)	4,927,517.88	-	-	USD	Cash
CALYON (FR)	740,210.87	CNP ASSURANCES	-	USD	Securities

Amundi Funds CPR Global Resources

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	3,262,997.08	-	-	USD	Cash
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,848,645.98	-	-	USD	Cash
BNP PARIBAS SECURITIES SERVICES (FR)	790,458.04	-	-	USD	Cash
	209,754.37	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Securities

Amundi Funds Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	32,922,295.42	-	-	USD	Cash
MORGAN STANLEY & CO (GB)	8,601,948.48	-	-	USD	Cash
BNP PARIBAS SECURITIES SERVICES (FR)	4,179,967.43	-	-	USD	Cash

Amundi Funds Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	9,642,969.07	-	-	USD	Cash
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	6,110,113.66	-	-	USD	Cash
HSBC PARIS (GB)	2,560,318.64	-	-	USD	Cash
IXIS CIB (FR)	1,285,878.11	SIKA AG	-	USD	Securities
	145,539.22	EXOR HOLDING NV	-	USD	Securities
	145,383.98	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Securities
	139,751.46	HEINEKEN NV	-	USD	Securities
	59,370.51	BNP PARIBAS	-	USD	Securities
MORGAN STANLEY & CO (GB)	1,363,073.38	-	-	USD	Cash
JPM PE (GB)	51,717.62	UNIPER SE	-	USD	Securities

Amundi Funds Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	14,430,278.49	FACEBOOK INC	-	EUR	Securities
	7,977,365.52	EDENRED	-	EUR	Securities
	7,900,148.63	COMMERZBANK AG	-	EUR	Securities
	2,027,376.00	NOKIA OYJ	-	EUR	Securities
	58,344.05	EVRAZ PLC	-	EUR	Securities
SOCIETE GENERALE (FR)	20,597,798.00	-	-	EUR	Cash
	4,380,845.02	JAPAN-(10 YEAR ISSUE)	A1	EUR	Securities
CREDIT SUISSE (GB)	7,430,889.50	FRESENIUS AG	-	EUR	Securities
	3,346,901.12	SCOUT24 AG	-	EUR	Securities
UNICREDIT (DE)	9,859,977.42	SAP AG	-	EUR	Securities
MORGAN STANLEY & CO (GB)	8,709,333.00	-	-	EUR	Cash
CALYON (FR)	377,598.36	BANCO SANTANDER SA	-	EUR	Securities

Amundi Funds European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	5,569,221.00	-	-	EUR	Cash
IXIS CIB (FR)	1,354,986.34	SIKA AG	-	EUR	Securities
	1,206,425.72	SES GLOBAL SA	-	EUR	Securities
	435,297.70	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Securities
	205,192.31	PROSIEBENSAT 1 MEDIA AG	-	EUR	Securities
MORGAN STANLEY & CO (GB)	1,519,877.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	908,241.26	BTG PLC	-	EUR	Securities

Amundi Funds Equity Emerging Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	257,175.62	SIKA AG	-	USD	Securities

Amundi Funds Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	36,667,724.00	-	-	EUR	Cash
	1,793,011.07	JAPAN-(10 YEAR ISSUE)	A1	EUR	Securities
MORGAN STANLEY & CO (GB)	34,192,416.00	-	-	EUR	Cash
IXIS CIB (FR)	9,974,507.24	AMAZON COM INC	-	EUR	Securities
	7,398,766.16	SIEMENS FINANCIERINGS-MAATSCHAPPIJ NV	A+	EUR	Securities
	3,566,326.97	VEOLIA ENVIRONNEMENT SA	BBB	EUR	Securities
	2,366,319.26	FRANCE TELECOM	-	EUR	Securities
	782,227.18	AMERICA MOVIL SA DE CV MEXICO	A3	EUR	Securities
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	15,452,309.01	-	-	EUR	Cash
BOFA EUROPE (FR)	14,533,221.00	-	-	EUR	Cash
CALYON (FR)	2,460,830.02	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	1,975,864.60	NORDRHEIN-WESTFALEN	AA-	EUR	Securities
	221,241.91	DANONE	-	EUR	Securities
UBS AG (GB)	611,750.06	IBM - INTERNATIONAL BUSINESS MACHINES CORP	-	EUR	Securities

Amundi Funds European Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY & CO (GB)	5,814,701.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	4,023,058.00	-	-	EUR	Cash
IXIS CIB (FR)	2,032,479.51	SIKA AG	-	EUR	Securities
	850,512.18	SES GLOBAL SA	-	EUR	Securities
	555,636.36	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities
	320,669.68	THYSSENKRUPP AG	-	EUR	Securities
	218,843.80	UCB	-	EUR	Securities
	10,886.16	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Securities
CREDIT SUISSE (GB)	3,332,673.54	FRESENIUS AG	-	EUR	Securities
CALYON (FR)	185,063.45	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	51,522.73	LAND NIEDERSACHEN	AAA	EUR	Securities

Amundi Funds European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BOFA EUROPE (FR)	20,436,749.00	-	-	EUR	Cash
IXIS CIB (FR)	4,659,781.73	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
	4,610,413.58	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	-	EUR	Securities
	1,830,255.69	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Securities
	1,354,986.34	SIKA AG	-	EUR	Securities
BARCLAYS PE (GB)	7,762,546.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	5,816,033.70	FRESENIUS AG	-	EUR	Securities
JPM PE (GB)	4,284,774.46	UNIPER SE	-	EUR	Securities
SOCIETE GENERALE (FR)	410,306.00	-	-	EUR	Cash
UNICREDIT (DE)	88,733.59	LAND NIEDERSACHEN	AAA	EUR	Securities
	87,818.33	BASF SE	-	EUR	Securities

Amundi Funds Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	15,059,216.31	-	-	USD	Cash
IXIS CIB (FR)	4,886,336.80	SIKA AG	-	USD	Securities
	2,705,103.81	FRANCE TELECOM	-	USD	Securities
	2,599,533.97	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Securities
	1,061,161.25	PROSIEBENSAT 1 MEDIA AG	-	USD	Securities
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	9,624,393.04	-	-	USD	Cash
SOCIETE GENERALE (FR)	7,376,212.82	-	-	USD	Cash
	616,523.79	LAGARDERE SCA	-	USD	Securities
MORGAN STANLEY & CO (GB)	7,204,132.69	-	-	USD	Cash
BARCLAYS PE (GB)	3,286,852.59	-	-	USD	Cash
CREDIT SUISSE (GB)	1,423,829.10	BTG PLC	-	USD	Securities
BOFA EUROPE (FR)	1,282,839.48	-	-	USD	Cash

Amundi Funds European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CREDIT SUISSE (GB)	9,733,085.48	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Securities
CALYON (FR)	3,490,343.36	ROCHE HOLDING AG	-	EUR	Securities
	659,045.72	MERCIALYS	-	EUR	Securities
DEUTSCHE BANK FRANCFURT (DE)	203,755.48	MUNICH RE	-	EUR	Securities
	100,418.03	FRESENIUS AG	-	EUR	Securities
	97,090.33	L OREAL SA	-	EUR	Securities

Amundi Funds Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	103,668,985.00		-	EUR	Cash
BNP PARIBAS ARBITRAGE SNC (FR)	5,353,246.32	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Securities
JPM PE (GB)	4,716,321.64	UNIPER SE	-	EUR	Securities
SOCIETE GENERALE (FR)	1,454,621.13	JAPAN-(10 YEAR ISSUE)	A1	EUR	Securities
NOMURA FI (GB)	771,703.50	UNITED KINGDOM GILT	Aa2u	EUR	Securities
	491,845.98	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Securities
UNICREDIT (DE)	1,126,156.01	LAND NIEDERSACHEN	AAA	EUR	Securities

Amundi Funds Euro Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JPM PE (GB)	10,863,676.34	UNIPER SE	-	EUR	Securities

Amundi Funds Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	33,341,745.00	-	-	EUR	Cash
BNP PARIBAS ARBITRAGE SNC (FR)	6,663,274.03	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Securities
CALYON (FR)	1,760,841.58	BANCO SANTANDER SA	-	EUR	Securities
	1,736,194.55	NORDEA BANK ABP	-	EUR	Securities
	487,283.86	MERCIALYS	-	EUR	Securities
JPM PE (GB)	1,480,213.28	UNIPER SE	-	EUR	Securities

Amundi Funds Euro Inflation Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC (FR)	22,401,587.16	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Securities
	288,481.62	TOTAL	-	EUR	Securities
	156,932.88	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	10,232,640.00		-	EUR	Cash

Amundi Funds Global Inflation Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	3,961,213.00	-	-	EUR	Cash
	3,225,918.44	WALT DISNEY COMPANY	-	EUR	Securities
	3,146,542.03	CHINA MOBILE LTD	-	EUR	Securities
	1,322,537.45	CITIC PACIFIC LTD	-	EUR	Securities

Amundi Funds Multi-Asset Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	79,522,716.01	-	-	EUR	Cash
IXIS CIB (FR)	15,500,613.03	LUXEMBOURG GOVERNMENT BOND	Aaa	EUR	Securities
	903,324.22	SIKA AG	-	EUR	Securities
	687,653.18	SES GLOBAL SA	-	EUR	Securities
CALYON (FR)	7,273,478.45	ROCHE HOLDING AG	-	EUR	Securities
	934,981.74	MICHELIN-MICHELIN ET CIE (GLE)	-	EUR	Securities
SOCIETE GENERALE (FR)	3,143,267.00	-	-	EUR	Cash
	1,091,380.03	JAPAN-(10 YEAR ISSUE)	A1	EUR	Securities
MORGAN STANLEY & CO (GB)	1,317,465.00	-	-	EUR	Cash

Amundi Funds Global Perspectives

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	40,725,469.00	-	-	EUR	Cash
CALYON (FR)	12,542,831.00	-	-	EUR	Cash
IXIS CIB (FR)	1,760,721.54	PFIZER INC	-	EUR	Securities
	1,145,681.08	UCB	-	EUR	Securities
	1,129,155.28	SIKA AG	-	EUR	Securities
	951,297.00	SES GLOBAL SA	-	EUR	Securities
SOCIETE GENERALE (FR)	3,139,727.00	-	-	EUR	Cash
MORGAN STANLEY & CO (GB)	1,080,019.00	-	-	EUR	Cash
UNICREDIT (DE)	176,513.06	LAND NIEDERSACHEN	AAA	EUR	Securities

For the year ended 30 June 2019, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded in the "Other Income") from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees		Gross amount-retrocession Net amount of securities lending income
			Amundi Intermediation	CACEIS	
Amundi Funds Equity Euro Concentrated	EUR	262,811.59	105,124.64	26,281.16	131,405.80
Amundi Funds Equity Europe Concentrated	EUR	187,590.87	75,036.35	18,759.09	93,795.44
Amundi Funds Equity Global Concentrated	USD	139,456.59	55,782.64	13,945.66	69,728.30
Amundi Funds Euroland Equity Small Cap	EUR	556,593.02	222,637.21	55,659.30	278,296.51
Amundi Funds Equity Europe Small Cap	EUR	13,762.52	5,505.01	1,376.25	6,881.26
Amundi Funds CPR Global Agriculture	USD	17,405.45	6,962.18	1,740.55	8,702.73
Amundi Funds CPR Global Gold Mines	USD	8,059.84	3,223.94	805.98	4,029.92
Amundi Funds CPR Global Lifestyles	USD	106,382.79	42,553.12	10,638.28	53,191.40
Amundi Funds CPR Global Resources	USD	19,394.24	7,757.70	1,939.42	9,697.12
Amundi Funds Emerging Markets Equity Focus	USD	230,675.82	92,270.33	23,067.58	115,337.91
Amundi Funds Emerging World Equity	USD	277,576.98	111,030.79	27,757.70	138,788.49
Amundi Funds Latin America Equity	USD	4,922.81	1,969.12	492.28	2,461.41
Amundi Funds Equity MENA	USD	3,055.34	1,222.14	305.53	1,527.67
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	421,930.43	168,772.17	42,193.04	210,965.22
Amundi Funds European Equity Dynamic Multi Factors	EUR	55,145.01	22,058.00	5,514.50	27,572.51
Amundi Funds Equity Emerging Conservative	USD	8,232.71	3,293.08	823.27	4,116.36
Amundi Funds Euroland Equity Risk Parity	EUR	914,475.44	365,790.18	91,447.54	457,237.72
Amundi Funds European Equity Risk Parity	EUR	82,926.39	33,170.56	8,292.64	41,463.20
Amundi Funds European Equity Conservative	EUR	569,837.70	227,935.08	56,983.77	284,918.85
Amundi Funds Global Equity Conservative	USD	94,066.78	37,626.71	9,406.68	47,033.39
Amundi Funds Convertible Conservative	EUR	19,097.17	7,638.87	1,909.72	9,548.59
Amundi Funds European Convertible Bond	EUR	177,921.35	71,168.54	17,792.14	88,960.68
Amundi Funds Global Convertible Bond	EUR	1,299.31	519.72	129.93	649.66
Amundi Funds Euro Aggregate Bond	EUR	75,473.94	30,189.58	7,547.39	37,736.97
Amundi Funds Euro Corporate Bond	EUR	19,081.34	7,632.54	1,908.13	9,540.67
Amundi Funds Euro Government Bond	EUR	149,688.19	59,875.28	14,968.82	74,844.10
Amundi Funds Euro Inflation Bond	EUR	133,126.12	53,250.45	13,312.61	66,563.06
Amundi Funds Bond Europe	EUR	32.15	12.86	3.22	16.08
Amundi Funds Global Bond	USD	1,884.40	753.76	188.44	942.20
Amundi Funds Global Aggregate Bond	USD	60,677.01	24,270.80	6,067.70	30,338.51
Amundi Funds Global Inflation Bond	EUR	41,446.16	16,578.46	4,144.62	20,723.08
Amundi Funds Emerging Markets Hard Currency Bond	EUR	2,949.61	1,179.84	294.96	1,474.81
Amundi Funds Multi-Asset Conservative	EUR	233,963.58	93,585.43	23,396.36	116,981.79
Amundi Funds Global Perspectives	EUR	168,086.01	67,234.40	16,808.60	84,043.01
Amundi Funds Volatility Euro	EUR	26.86	10.74	2.69	13.43
Amundi Funds Global Macro Bonds & Currencies	EUR	123.10	49.24	12.31	61.55
Amundi Funds Global Macro Forex	EUR	228.09	91.24	22.81	114.05
Amundi Funds Cash USD	USD	59.92	23.97	5.99	29.96

The income on securities lending are split with Amundi Intermedation and Caceis, which are related parties, into the following proportions:

	Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
All Sub-Funds	50%	40%	10%

23 SECURITIES BORROWING

As at 30 June 2019, no securities borrowing is allowed in the Fund.

24 CONTRACTS FOR DIFFERENCE

The below Sub-Funds have entered into following Contracts For Difference:

Amundi Funds Absolute Return European Equity

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
249,438	CFD on Single Equity	AIB Group PLC	EUR	2,993
-80,244	CFD on Single Equity	Aker BP ASA	NOK	-152,066
8,804	CFD on Single Equity	Allianz SE - Reg	EUR	40,498
-35,135	CFD on Single Equity	ASOS PLC	GBP	225,778
-95,265	CFD on Single Equity	Atlas Copco AB	SEK	-144,259
-278,153	CFD on Single Equity	Auto Trader Group PLC	GBP	42,276
-2,264,026	CFD on Single Equity	Banco de Sabadell SA	EUR	19,923
176,129	CFD on Single Equity	Bovis Homes Group PLC	GBP	29,525
-938,097	CFD on Single Equity	BT Group PLC	GBP	103,161
1,286,300	CFD on Single Equity	Cairn Energy PLC	GBP	393,883
8,671	CFD on Single Equity	Capgemini SE	EUR	105,699
22,395	CFD on Single Equity	Cie Generale des Etablissements Michelin SCA	EUR	36,952
84,583	CFD on Single Equity	CRH PLC	EUR	27,912
-25,333	CFD on Single Equity	Daimler AG	EUR	-38,126
33,572	CFD on Single Equity	Danone	EUR	66,473
-90,934	CFD on Single Equity	Deutsche Bank AG - Reg	EUR	-46,740
-53,716	CFD on Single Equity	Diageo PLC	GBP	20,711
-538,369	CFD on Single Equity	Domino's Pizza Group PLC	GBP	-173,858
177,808	CFD on Single Equity	easyJet PLC	GBP	48,088
-34,493	CFD on Single Equity	Fresenius Medical Care AG & Co KGaA	EUR	-80,714
49,633	CFD on Single Equity	Fresenius SE & Co KGaA	EUR	76,931
-171,187	CFD on Single Equity	Galp Energia SGPS SA	EUR	-64,195
-68,983	CFD on Single Equity	GlaxoSmithKline PLC	GBP	6,013
-14,905	CFD on Single Equity	Henkel AG & Co KGaA - Pfd	EUR	36,666
-84,673	CFD on Single Equity	Hiscox Ltd	GBP	-3,785
-169,604	CFD on Single Equity	HSBC Holdings PLC	GBP	-21,418
140,829	CFD on Single Equity	Informa PLC	GBP	55,085
245,770	CFD on Single Equity	ING Groep NV	EUR	92,164
-1,217,053	CFD on Single Equity	Intesa Sanpaolo SpA	EUR	-54,281
-83,771	CFD on Single Equity	ISS A/S	DKK	-58,925
179,064	CFD on Single Equity	Jeronimo Martins SGPS SA	EUR	-39,394
19,277	CFD on Single Equity	KBC Group NV	EUR	-3,084
-67,748	CFD on Single Equity	Kingspan Group PLC	EUR	-85,362
-116,134	CFD on Single Equity	Koninklijke Ahold Delhaize NV	EUR	92,559
906,484	CFD on Single Equity	Koninklijke KPN NV	EUR	-124,188
32,495	CFD on Single Equity	Koninklijke Philips NV	EUR	49,392
209,053	CFD on Single Equity	Lancashire Holdings Ltd	GBP	-46,726
79,855	CFD on Single Equity	Lundin Petroleum AB	SEK	161,735
2,764	CFD on Single Equity	LVMH Moet Hennessy Louis Vuitton SE	EUR	56,109
-11,621	CFD on Single Equity	MTU Aero Engines AG	EUR	-125,507
273,000	CFD on Single Equity	Nexi SpA	EUR	-40,677

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
546,355	CFD on Single Equity	Nokia OYJ	EUR	-10,927
41,104	CFD on Single Equity	Novo Nordisk A/S	DKK	-33,043
66,662	CFD on Single Equity	OSRAM Licht AG	EUR	253,316
118,737	CFD on Single Equity	Pearson PLC	GBP	27,601
-730,463	CFD on Single Equity	Permanent TSB Group Holdings PLC	EUR	36,523
-87,279	CFD on Single Equity	Persimmon PLC	GBP	-50,233
81,236	CFD on Single Equity	ProSiebenSat.1 Media SE	EUR	-54,022
13,897	CFD on Single Equity	Reckitt Benckiser Group PLC	GBP	-48,456
-52,180	CFD on Single Equity	RELX PLC	GBP	-583
282,583	CFD on Single Equity	Rightmove Plc	GBP	-121,269
12,536	CFD on Single Equity	Rockwool International A/S	DKK	-82,301
-25,296	CFD on Single Equity	RTL Group SA	EUR	-20,743
230,112	CFD on Single Equity	Ryanair Holdings PLC	EUR	-126,562
19,197	CFD on Single Equity	Safran SA	EUR	114,222
11,451	CFD on Single Equity	Siemens AG - Reg	EUR	6,642
-28,278	CFD on Single Equity	Siemens Healthineers AG	EUR	17,915
168,585	CFD on Single Equity	Standard Chartered PLC	GBP	71,217
-112,952	CFD on Single Equity	Subsea 7 SA	NOK	-44,788
60,418	CFD on Single Equity	TechnipFMC PLC	EUR	154,670
-282,353	CFD on Single Equity	Telefonaktiebolaget LM Ericsson - B	SEK	31,533
206,701	CFD on Single Equity	UDG Healthcare PLC	GBP	154,772
230,593	CFD on Single Equity	UniCredit SpA	EUR	160,493
-46,462	CFD on Single Equity	Unilever NV	EUR	47,856
1,701,927	CFD on Single Equity	Vodafone Group PLC	GBP	24,726
-35,078	CFD on Single Equity	Whitbread PLC	GBP	33,714
-312,846	CFD on Single Equity	XXL ASA	NOK	-186,235
-10,303	CFD on Single Equity	Zurich Insurance Group AG	CHF	-24,126
Total Net Unrealised Gain/(Loss) on Contracts For Differences				**819,133**

The counterparty of these Contracts For Differences is MORGAN STANLEY.

25 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.
Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.
With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.
The aim is to protect the interests of non-dealing shareholders by ensuring the shareholders making significant subscriptions or redemptions contribute to the cost of their transactions.
Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per share may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

During July 2018 - June 2019, Swing Pricing adjustments were applicable on the Net Asset Value per share of the following Sub-Funds:
Amundi Funds Equity Global Concentrated
Amundi Funds Equity Japan Target
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Euroland Equity Small Cap
Amundi Funds Equity Europe Small Cap
Amundi Funds Asia Equity Concentrated
Amundi Funds SBI FM India Equity
Amundi Funds Japan Equity
Amundi Funds Convertible Conservative
Amundi Funds European Convertible Bond
Amundi Funds Global Convertible Bond
Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Bond Emerging Markets Corporate Bond

Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Bond Global Emerging Local Currency
Amundi Funds Emerging Markets Bond

The swing amounts posted for the period ended as at 30 June 2019 are booked in the “Statement of Operations and Changes in Nets Assets” under “net subscriptions/redemptions”.

No swing price adjustments were booked for the Net Asset Values per share as of 28 June 2019.

26 LIQUIDATED SUB-FUNDS

As at June 30, 2019, the following liquidated sub-funds are still holding cash for payment of residual invoices :
- Amundi Funds Equity Korea : amount of 227 788,81 EUR (259 405,10 USD)
- Amundi Funds Income Partners China Aggregate Bond : amount of 3 891,28 EUR (4 431,38 USD)
- Amundi Funds Absolute Volatility Arbitrage : amount of 13 936,19 EUR

Following the repayment of all liabilities, the residual cash balance will be repaid to former shareholders.

27 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 sub-funds belong to the category VNAV MMF as defined by the EU regulation.

Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds (the "Fund") and of each of its sub-funds as at 30 June 2019, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the statement of net assets as at 30 June 2019;
- the securities portfolio as at 30 June 2019;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 30 October 2019

Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2019.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2019.

Reverse repurchase agreements

	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Volatility Euro	Amundi Funds Global Macro Forex
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	4.49%	5.78%	0.22%	0.91%	8.38%	7.38%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	240,293,990.63	34,157,271.88	1,097,055.67	11,952,120.00	24,906,933.27	35,300,105.78
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	240,293,990.63	34,157,271.88	1,097,055.67	11,952,120.00	24,906,933.27	35,300,105.78
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 21	-	-	-	-	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	9,977,550.00	-	-	-	-	-
above one year	227,015,788.99	34,077,113.60	1,095,644.00	11,988,656.00	24,903,132.20	35,117,730.00
open maturity	see note 21	-	-	-	-	see note 21
Total	236,993,338.99*	34,077,113.60	1,095,644.00	11,988,656.00	24,903,132.20	35,117,730.00*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused
The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets,for each Sub-Fund.

* The total does not include the collateral cash.

Reverse repurchase agreements

	Amundi Funds Cash USD
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9
Proportion of AUM	8.97%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)	
less than one day	-
one day to one week	224,740,580.68
one week to one month	-
one month to three months	-
three months to one year	-
above one year	-
open maturity	-
Total	224,740,580.68
Counterparty	
Name of counterparty	see note 9
Country of domicile of the counterparty	see note 9
Gross volume of outstanding transactions	see cost in note 9
Data of collateral	
Type of collateral:	
Cash	see note 21
Securities	see market value in note 9
Quality of collateral:	
Rating	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	33,197,534.00
above one year	191,356,762.89
open maturity	see note 21
Total	224,554,296.89*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements	
Name of custodian	CACEIS BANK Luxembourg
Cash	see note 21
Securities	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets,for each Sub-Fund.

* The total does not include the collateral cash.

Repurchase agreements

	Amundi Funds Euro corporate Bond	Amundi Funds Euro Corporate Short Term Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Bond	Amundi Funds Global Aggregate Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	0.29%	0.36%	10.20%	59.41%	38.40%	20.26%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	7,019,290.00	1,000,200.00	90,181,300.01	77,350,529.35	73,710,604.35	1,084,936,509.59
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	7,019,290.00	1,000,200.00	90,181,300.01	77,350,529.35	73,710,604.35	1,084,936,509.59
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	-	-	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	1,001,435.00	-	-	-	-
above one year	7,042,125.50	-	90,108,268.47	78,069,310.05	75,531,576.27	1,091,035,347.27
open maturity	-	-	see note 21	see note 21	see note 21	see note 21
Total	7,042,125.50	1,001,435.00	90,108,268.47*	78,069,310.05*	75,531,576.27*	1,091,035,347.27*

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

	Amundi Funds Global Corporate Bond	Amundi Funds Global Inflation Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	0.19%	48.37%	0.21%	0.39%	18.76%	5.97%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	1,149,960.24	73,487,904.57	1,052,800.00	5,144,161.38	12,307,719.00	4,682,498.29
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	1,149,960.24	73,487,904.57	1,052,800.00	5,144,161.38	12,307,719.00	4,682,498.29
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	-	see note 21	-	-	see note 21	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	1,153,342.48	74,184,830.75	1,049,100.00	5,167,050.00	12,392,441.70	4,710,603.00
open maturity	-	see note 21	-	-	see note 21	-
Total	1,153,342.48	74,184,830.75	1,049,100.00	5,167,050.00	12,392,441.70	4,710,603.00

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

Securities lending

	Amundi Funds Euroland Equity Small Cap	Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Resources
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	9.27%	15.88%	3.97%	14.89%	5.10%
Proportion of AUM	9.31%	15.49%	3.98%	14.89%	5.09%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	33,619,138.14	10,891,190.03	7,096,611.82	63,822,777.01	6,064,222.68
Total	33,619,138.14	10,891,190.03	7,096,611.82	63,822,777.01	6,064,222.68
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds Equity Emerging Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	3.44%	1.18%	19.59%	8.31%	0.33%
Proportion of AUM	3.36%	1.14%	19.38%	8.03%	0.31%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	44,638,249.46	21,171,239.02	86,799,776.96	9,789,729.83	179,749.36
Total	44,638,249.46	21,171,239.02	86,799,776.96	9,789,729.83	179,749.36
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	19.64%	13.34%	3.54%	23.14%	4.33%
Proportion of AUM	19.40%	13.23%	3.52%	22.77%	4.18%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	130,030,471.81	16,246,248.55	51,188,008.42	56,219,480.77	14,278,233.96
Total	130,030,471.81	16,246,248.55	51,188,008.42	56,219,480.77	14,278,233.96
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Inflation Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	7.57%	0.44%	4.73%	13.50%	3.20%
Proportion of AUM	7.55%	0.45%	5.14%	25.43%	5.49%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	117,482,074.09	10,863,666.39	45,403,872.27	33,109,368.51	8,347,672.75
Total	117,482,074.09	10,863,666.39	45,403,872.27	33,109,368.51	8,347,672.75
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
Type of collateral:					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Quality of collateral:					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 22	see note 22	see note 22	see note 22	see note 22
Total	see note 22	see note 22	see note 22	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Multi Asset Conservative	Amundi Funds Global Perspectives
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22
Proportion of lendable assets	18.04%	16.01%
Proportion of AUM	17.84%	13.83%
Maturity tenor of the securities lending broken down in the following maturity buckets		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	109,245,311.77	61,370,937.34
Total	109,245,311.77	61,370,937.34
Counterparty		
Name of counterparty	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22
Data of collateral		
Type of collateral:		
Cash	see note 22	see note 22
Securities	see note 22	see note 22
Quality of collateral:		
Rating	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	see note 22	see note 22
Total	see note 22	see note 22
Safekeeping of collateral received by the Fund as part of securities lending		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22
Cash	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

Total Return Swaps

	Amundi Funds Asia Equity Concentrated	Amundi Funds Emerging World Equity	Amundi Funds Euro Strategic Bond	Amundi Funds Euro High Yield Bond	Amundi Funds Optimal Yield
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	19,103.10	974,696.09	12,249,118.94	528,351.48	425,475.69
Proportion of AUM	0.01%	0.05%	0.32%	0.06%	0.06%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	19,103.10	974,696.09	-	528,351.48	-
above one year	-	-	12,249,118.94	-	425,475.69
open maturity	-	-	-	-	-
Total	19,103.10	974,696.09	12,249,118.94	528,351.48	425,475.69
Counterparty					
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	DEUTSCHE BANK (DE) 19,103.10	DEUTSCHE BANK (DE) 974,696.09	BARCLAYS (GB) 14,892,286.52 JP MORGAN (GB) 4,651,389.64	MORGAN STANLEY (GB) 249,593.86 JP MORGAN (GB) 278,757.62	JP MORGAN (GB) 896,373.21
Data of collateral					
Type of collateral:					
Cash	see note 21	see note 21	see note 21	see note 21	see note 21
Securities					
Quality of collateral:					
Rating	see note 21	see note 21	see note 21	see note 21	see note 21
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21
Total	see note 21	see note 21	see note 21	see note 21	see note 21
Safekeeping of collateral received by the Fund as part of Equity Swaps					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	-	-	-	-	-

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the period ended 30 June 2019 are included in the valuation of the swaps.

	Amundi Funds Optimal Yield Short Term	Amundi Funds Pioneer Flexible Opportunities	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	710,948.41	519,448.74	672,973.70	325,076.59
Proportion of AUM	0.09%	0.16%	0.04%	0.06%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	672,973.70	325,076.59
above one year	710,948.41	519,448.74	-	-
open maturity	-	-	-	-
Total	710,948.41	519,448.74	672,973.70	325,076.59
Counterparty				
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	JP MORGAN (GB) 1,087,421.15	GOLDMAN SACHS (GB) 428,991.63 CITIBANK (US) 90,457.11	JP MORGAN (GB) 1,960,013.92 MORGAN STANLEY (GB) 503,733.46 SOCIETE GENERALE (FR) 162,669.42	JP MORGAN (GB) 1,283,420.77 MORGAN STANLEY (GB) 392,067.56 SOCIETE GENERALE (FR) 114,518.16
Data of collateral				
Type of collateral:				
Cash	see note 21	see note 21	see note 21	see note 21
Securities				
Quality of collateral:				
Rating	see note 21	see note 21	see note 21	see note 21
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	see note 21	see note 21	see note 21	see note 21
Total	see note 21	see note 21	see note 21	see note 21
Safekeeping of collateral received by the Fund as part of Equity Swaps				
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21
Securities	-	-	-	-

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euroland Equity Small Cap	EUR	BTG PLC	1,007,216.10
	EUR	LAND NIEDERSACHEN	285,283.27
	EUR	SIKA AG	225,831.06
Amundi Funds CPR Global Agriculture	USD	FRANCE GOVERNMENT BOND OAT	6,461,248.08
	USD	ALSTOM	2,184,164.45
	USD	BUREAU VERITAS SA BVRICNA	577,457.56
	USD	ELISA CORPORATION	172,766.89
Amundi Funds CPR Global Gold Mines	USD	INTESA SANPAOLO SPA	5,182,472.09
	USD	FRANCE GOVERNMENT BOND OAT	1,430,840.57
	USD	ALSTOM	483,333.33
	USD	SES GLOBAL SA	120,665.41
Amundi Funds CPR Global Lifestyles	USD	TOTAL	8,396,758.07
	USD	Enel SpA	7,901,219.26
	USD	INTESA SANPAOLO SPA	2,982,425.44
	USD	CNP ASSURANCES	740,210.87
Amundi Funds CPR Global Resources	USD	FRANCE GOVERNMENT BOND OAT	209,754.37
Amundi Funds Emerging World Equity	USD	SIKA AG	1,285,878.11
	USD	EXOR HOLDING NV	145,539.22
	USD	BUNDESREPUBLIK DEUTSCHLAND	145,383.98
	USD	HEINEKEN NV	139,751.46
	USD	BNP PARIBAS	59,370.51
	USD	UNIPER SE	51,717.62
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	FACEBOOK INC	14,430,278.49
	EUR	SAP AG	9,859,977.42
	EUR	EDENRED	7,977,365.52
	EUR	COMMERZBANK AG	7,900,148.63
	EUR	FRESENIUS AG	7,430,889.50
	EUR	JAPAN-(10 YEAR ISSUE)	4,380,845.02
	EUR	SCOUT24 AG	3,346,901.12
	EUR	NOKIA OYJ	2,027,376.00
	EUR	BANCO SANTANDER SA	377,598.36
	EUR	EVRAZ PLC	58,344.05
Amundi Funds European Equity Dynamic Multi Factors	EUR	SIKA AG	1,354,986.34
	EUR	SES GLOBAL SA	1,206,425.72
	EUR	BTG PLC	908,241.26
	EUR	BUNDESREPUBLIK DEUTSCHLAND	435,297.70
	EUR	PROSIEBENSAT 1 MEDIA AG	205,192.31
Amundi Funds Equity Emerging Conservative	USD	SIKA AG	257,175.62
Amundi Funds Euroland Equity Risk Parity	EUR	AMAZON COM INC	9,974,507.24
	EUR	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	7,398,766.16
	EUR	VEOLIA ENVIRONNEMENT SA	3,566,326.97
	EUR	BANCO SANTANDER SA	2,460,830.02
	EUR	FRANCE TELECOM	2,366,319.26
	EUR	NORDRHEIN-WESTFALEN	1,975,864.60
	EUR	JAPAN-(10 YEAR ISSUE)	1,793,011.07
	EUR	AMERICA MOVIL SA DE CV MEXICO	782,227.18
	EUR	IBM - INTERNATIONAL BUSINESS MACHINES CORP	611,750.06
	EUR	DANONE	221,241.91
Amundi Funds European Equity Risk Parity	EUR	FRESENIUS AG	3,332,673.54
	EUR	SIKA AG	2,032,479.51
	EUR	SES GLOBAL SA	850,512.18
	EUR	BANCO BILBAO VIZCAYA ARGENTARIA SA	555,636.36
	EUR	THYSSENKRUPP AG	320,669.68
	EUR	UCB	218,843.80
	EUR	BANCO SANTANDER SA	185,063.45
	EUR	LAND NIEDERSACHEN	51,522.73
	EUR	BUNDESREPUBLIK DEUTSCHLAND	10,886.16
Amundi Funds European Equity Conservative	EUR	FRESENIUS AG	5,816,033.70
	EUR	EUROPEAN INVESTMENT BANK	4,659,781.73
	EUR	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	4,610,413.58
	EUR	UNIPER SE	4,284,774.46
	EUR	BUNDESREPUBLIK DEUTSCHLAND	1,830,255.69
	EUR	SIKA AG	1,354,986.34
	EUR	LAND NIEDERSACHEN	88,733.59
	EUR	BASF SE	87,818.33
Amundi Funds Global Equity Conservative	USD	SIKA AG	4,886,336.80
	USD	FRANCE TELECOM	2,705,103.81
	USD	BUNDESREPUBLIK DEUTSCHLAND	2,599,533.97
	USD	BTG PLC	1,423,829.10
	USD	PROSIEBENSAT 1 MEDIA AG	1,061,161.25
	USD	LAGARDERE SCA	616,523.79
Amundi Funds European Convertible Bond	EUR	FRANCE GOVERNMENT BOND OAT	9,733,085.48
	EUR	ROCHE HOLDING AG	3,490,343.36
	EUR	MERCIALYS	659,045.72
	EUR	MUNICH RE	203,755.48
	EUR	FRESENIUS AG	100,418.03
	EUR	L'OREAL SA	97,090.33

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euro Aggregate Bond	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	5,353,246.32
	EUR	UNIPER SE	4,716,321.64
	EUR	JAPAN-(10 YEAR ISSUE)	1,454,621.13
	EUR	UNITED KINGDOM GILT	771,703.50
	EUR	LAND NIEDERSACHEN	1,126,156.01
	EUR	FRANCE GOVERNMENT BOND OAT	491,845.98
Amundi Funds Euro Corporate Bond	EUR	UNIPER SE	10,863,676.34
	EUR	BPCE	3,469,630.00
	EUR	UBS GROUP FUNDING (SWITZERLAND)	1,042,800.00
	EUR	ARCELORMITTAL S.A	914,400.00
	EUR	GDF SUEZ	880,000.00
	EUR	VALEO	712,460.00
Amundi Funds Euro Corporate Short Term Bond	EUR	COMPAGNIE DE SAINT GOBAIN	1,000,200.00
Amundi Funds Euro Government Bond	EUR	FRANCE GOVERNMENT BOND OAT	36,550,050.00
	EUR	ITALY BUONI POLIENNALI DEL TESOR	25,416,150.00
	EUR	BELGIUM GOVERNMENT BOND	20,499,000.01
	EUR	SPAIN GOVERNMENT BOND	6,703,200.00
	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	6,663,274.03
	EUR	BANCO SANTANDER SA	1,760,841.58
	EUR	NORDEA BANK ABP	1,736,194.55
	EUR	UNIPER SE	1,480,213.28
	EUR	AGENCE FRANCAISE DE DEVELOPPEMEN	1,012,900.00
	EUR	MERCIALYS	487,283.86
Amundi Funds Euro Inflation Bond	EUR	FRANCE GOVERNMENT BOND OAT	43,884,362.55
	EUR	ITALY BUONI POLIENNALI DEL TESOR	33,466,166.80
	EUR	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	22,401,587.16
	EUR	TOTAL	288,481.62
	EUR	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	156,932.88
Amundi Funds Global Bond	USD	ITALY BUONI POLIENNALI DEL TESOR	26,412,400.10
	USD	FRANCE GOVERNMENT BOND OAT	21,404,856.33
	USD	UNITED KINGDOM GILT	10,975,904.07
	USD	BELGIUM GOVERNMENT BOND	8,846,643.85
	USD	UNITED STATES TREASURY NOTE/BOND	6,070,800.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	521,471,831.20
	USD	SPAIN GOVERNMENT BOND	216,211,600.04
	USD	FRANCE GOVERNMENT BOND OAT	165,048,561.60
	USD	ITALY BUONI POLIENNALI DEL TESOR	132,754,516.75
	USD	UNITED STATES TREASURY NOTE/BOND	49,450,000.00
	USD	JP MORGAN CHASE AND CO	42,509,200.00
	USD	GOLDMAN SACHS GROUP INC	38,224,191.85
	USD	BPCE	34,358,051.52
	USD	SOCIETE GENERALE	25,533,831.96
	USD	NTT FINANCE CORP	19,820,400.00
	USD	TRASMISSIONE ELETTRICITA RETE NA	19,001,333.52
	USD	TAKEDA PHARMACEUTICAL CO LTD	11,617,525.14
	USD	ENEL FINANCE INTERNATIONAL NV	10,978,935.00
	USD	HSBC HOLDINGS PLC	10,409,000.00
	USD	DEUTSCHE TELEKOM INTERNATIONAL F	9,977,550.00
	USD	ARCONIC INC	9,330,795.00
	USD	NONGHYUP BANK CO LTD	5,232,525.00
Amundi Funds Global Corporate Bond	USD	GOLDMAN SACHS GROUP INC	10,459,600.00
	USD	NESTLE HOLDINGS INC	9,406,489.60
	USD	ARCONIC INC	5,183,775.00
	USD	STANDARD CHARTERED PLC	3,001,230.00
	USD	ENI SPA	2,521,031.75
	USD	CITIGROUP INC	1,210,589.95
	USD	GDF SUEZ	1,149,960.24
	USD	GENERAL MOTORS FINANCIAL CO	1,148,531.05
	USD	BPCE	1,145,866.25
Amundi Funds Global Inflation Bond	EUR	FRANCE GOVERNMENT BOND OAT	73,487,904.57
	EUR	WALT DISNEY COMPANY	3,225,918.44
	EUR	CHINA MOBILE LTD	3,146,542.03
	EUR	CITIC PACIFIC LTD	1,322,537.45
Amundi Funds Emerging Markets Corporate Bond	USD	MEXICO CITY ARPT TRUST	1,095,644.00
	USD	CEMEX SAB DE CV	1,052,800.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	CAIXABANK SA	6,126,420.00
	EUR	PETROLEOS MEXICANOS	5,144,161.38
	EUR	GDF SUEZ	3,038,310.00
	EUR	GENERAL MOTORS FINANCIAL CO	2,823,926.00
Amundi Funds Multi Asset Conservative	EUR	LUXEMBOURG GOVERNMENT BOND	15,500,613.03
	EUR	ROCHE HOLDING AG	7,273,478.45
	EUR	JAPAN-(10 YEAR ISSUE)	1,091,380.03
	EUR	MICHELIN-MICHELIN ET CIE (GLE)	934,981.74
	EUR	SIKA AG	903,324.22
	EUR	SES GLOBAL SA	687,653.18
Amundi Funds Global Perspectives	EUR	PFIZER INC	1,760,721.54
	EUR	UCB	1,145,681.08
	EUR	SIKA AG	1,129,155.28
	EUR	SES GLOBAL SA	951,297.00
	EUR	LAND NIEDERSACHEN	176,513.06

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Volatility Euro	EUR	UBI BANCA SPA	21,941,372.20
	EUR	BNP PARIBAS	434,004.00
	EUR	AVIVA PLC	427,860.00
	EUR	VODAFONE GROUP PLC	425,642.00
	EUR	DEUTSCHE TELEKOM INTERNATIONAL F	424,824.00
	EUR	SAINT GOBAIN SA CIE	423,806.00
	EUR	JP MORGAN CHASE AND CO	413,562.00
	EUR	LLOYDS BANKING GROUP PLC	412,062.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BELGIUM GOVERNMENT BOND	7,524,445.00
	EUR	ITALY BUONI POLIENNALI DEL TESOR	4,783,274.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	ITALY BUONI POLIENNALI DEL TESOR	3,373,675.00
	EUR	BELGIUM GOVERNMENT BOND	789,929.00
	EUR	FRANCE GOVERNMENT BOND OAT	518,894.29
Amundi Funds Global Macro Forex	EUR	UNITED STATES TREASURY NOTE/BOND	17,489,364.77
	EUR	ENEL FINANCE INTERNATIONAL NV	8,764,401.12
	EUR	SUMITOMO MITSUI FINANCIAL GROUP	3,544,959.61
	EUR	RABOBANK NEDERLAND	2,487,950.00
	EUR	CAIXABANK SA	1,225,692.00
	EUR	CITIGROUP INC	1,063,035.00
	EUR	VOLKSWAGEN LEASING GMBH	542,327.50
Amundi Funds Cash USD	USD	UNITED STATES TREASURY NOTE/BOND	143,878,670.79
	USD	AT AND T INC.	18,220,184.00
	USD	WAL MART STORES INC	15,500,777.10
	USD	GOLDMAN SACHS GROUP INC	14,977,350.00
	USD	SUMITOMO MITSUI FINANCIAL GROUP	12,237,000.00
	USD	MITSUBISHI UFJ FINANCIAL GROUP I	10,233,000.00
	USD	HSBC HOLDINGS PLC	9,507,315.00

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.
The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.
In 2018 there were no material changes to the remuneration policy adopted for previous years.
The policy applicable for 2018 was approved by Amundi Luxembourg Board on September 25th 2018.
Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2018 review took place on February 1st, 2018.
The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.
Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2018 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.
The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2018 is as follows (*):

	Nr. of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	102	6,118,079.11	1,259,281.00	7,377,360.11
Out of which				
- Identified staff	9	1,196,072.58	398,250.52	1,594,323.10
- All other staff	93	4,992,006.53	861,030.48	5,783,037.01

(*) Further to the acquisition of Pioneer Investments by Amundi group, the two Luxembourg management companies of Amundi group (Amundi Luxembourg S.A. and Pioneer Asset Management SA.) merged with effect from 01.01.2018.
The Fund represented as of 31/12/2018 around 19.14% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.
Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.
No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

When made available to the Management Company, the 2018 remuneration data in respect of the Investment Managers are detailed below.
As at the end of 2018:
- Amundi Asset Management managed EUR 773.74 billion AuM, out of which EUR 20.43 billion represented by the sub-funds in the umbrella (respectively 2.64% of the total assets managed by the Investment Manager and 25.3% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 837,000, out of which EUR 332,028 in fixed remuneration and EUR 504,972 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 7,077,202, out of which EUR 5,391,263 in fixed remuneration and EUR 1,685,939 in variable one. Amundi Asset Management had a total of 65 identified staff out of a total of 1488 staff in 2018.
- Amundi Asset Management (London Branch) managed EUR 44.29 billion AuM, out of which EUR 27.36 billion represented by the sub-funds in the umbrella (respectively 61.77% of the total assets managed by the Investment Manager and 33.88% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 5,494,049, out of which EUR 3,473,552 in fixed remuneration and EUR 2,020,497 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 14,650,838, out of which EUR 10,551,230 in fixed remuneration and EUR 4,099,608 in variable one. Amundi Asset Management (London Branch) had a total of 24 identified staff out of a total of 189 staff in 2018.
- Amundi Hong Kong Ltd managed EUR 5.66 billion AuM, out of which EUR 1.35 billion represented by the sub-funds in the umbrella (respectively 23.85% of the total assets managed by the Investment Manager and 1.67% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 568,057, out of which EUR 382,589 in fixed remuneration and EUR 185,468 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 2,233,710, out of which EUR 1,792,428 in fixed remuneration and EUR 441,282 in variable one. Amundi Hong Kong Ltd had a total of 8 identified staff out of a total of 59 staff in 2018.

- Amundi Ireland Limited managed EUR 33.58 billion AuM, out of which EUR 7.95 billion represented by the sub-funds in the umbrella (respectively 23.67% of the total assets managed by the Investment Manager and 9.85% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 1,201,936, out of which EUR 518,603 in fixed remuneration and EUR 683,333 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 11,783,009, out of which EUR 8,646,816 in fixed remuneration and EUR 3,136,193 in variable one. Amundi Ireland Limited had a total of 11 identified staff out of a total of 429 staff in 2018.
- Amundi Austria GmbH managed EUR 14.81 billion AuM, out of which EUR 0.03 billion represented by the sub-fund in the umbrella (respectively 0.2% of the total assets managed by the Investment Manager and 0.04% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 20,578, out of which EUR 16,417 in fixed remuneration and EUR 4,161 in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 38,688, out of which EUR 33,006 in fixed remuneration and EUR 5,682 in variable one. Amundi Austria GmbH had a total of 48 identified staff out of a total of 154 staff in 2018.

- Amundi Deutschland GmbH managed EUR 25.18 billion AuM, out of which EUR 4.07 billion represented by the sub-funds in the umbrella (respectively 16.16% of the total assets managed by the Investment Manager and 5.04% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 550,734, out of which EUR 272,817 in fixed remuneration and EUR 277,917 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 3,136,998, out of which EUR 1,938,542 in fixed remuneration and EUR 1,198,456 in variable one. Amundi Deutschland GmbH had a total of 12 identified staff out of a total of 141 staff in 2018.
- Amundi SGR S.p.A. managed EUR 90.11 billion AuM, out of which EUR 4.19 billion represented by the sub-funds in the umbrella (respectively 4.65% of the total assets managed by the Investment Manager and 5.19% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 884,948, out of which EUR 373,482 in fixed remuneration and EUR 511,466 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,875,129, out of which EUR 1,120,778 in fixed remuneration and EUR 754,351 in variable one. Amundi SGR S.p.A. had a total of 73 identified staff out of a total of 347 staff in 2018.

- Amundi Japan managed EUR 26.63 billion AuM, out of which EUR 0.22 billion represented by the sub-funds in the umbrella (respectively 0.83% of the total assets managed by the Investment Manager and 0.27% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 71,141, out of which EUR 54,538 in fixed remuneration and EUR 16,603 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 231,907, out of which EUR 188,667 in fixed remuneration and EUR 43,240 in variable one. Amundi Japan had a total of 44 identified staff out of a total of 206 staff in 2018.
- Amundi Singapore Ltd managed EUR 0.53 billion AuM, out of which EUR 0.04 billion represented by the sub-fund in the umbrella (respectively 7.55% of the total assets managed by the Investment Manager and 0.05% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 168,355, out of which EUR 126,266 in fixed remuneration and EUR 42,089 in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 685,138, out of which EUR 514,387 in fixed remuneration and EUR 170,751 in variable one. Amundi Singapore Ltd had a total of 8 identified staff out of a total of 48 staff in 2018.

- Amundi Pioneer Asset Management Inc. managed EUR 68.43 billion AuM, out of which EUR 14.14 billion represented by the sub-funds in the umbrella (respectively 20.66% of the total assets managed by the Investment Manager and 17.51% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 8,941,716, out of which EUR 3,463,378 in fixed remuneration and EUR 5,478,338 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 26,672,650, out of which EUR 14,488,926 in fixed remuneration and EUR 12,183,724 in variable one. Amundi Pioneer Asset Management Inc. had a total of 64 identified staff out of a total of 473 staff in 2018.
- BFT Gestion S.A. managed EUR 25.11 billion AuM, out of which EUR 0.03 billion represented by the sub-fund in the umbrella (respectively 0.12% of the total assets managed by the Investment Manager and 0.04% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 2,051, out of which EUR 1,223 in fixed remuneration and EUR 828 in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 7,317, out of which EUR 4,831 in fixed remuneration and EUR 2,486 in variable one. BFT Gestion S.A. had a total of 9 identified staff out of a total of 49 staff in 2018.

- CPR Asset Management managed EUR 46.24 billion AuM, out of which EUR 0.7 billion represented by the sub-funds in the umbrella (respectively 1.51% of the total assets managed by the Investment Manager and 0.87% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 42,183, out of which EUR 19,192 in fixed remuneration and EUR 22,991 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 226,654, out of which EUR 139,458 in fixed remuneration and EUR 87,196 in variable one. CPR Asset Management had a total of 9 identified staff out of a total of 118 staff in 2018.

- Polen Capital Management LLC managed EUR 18.02 billion AuM, out of which EUR 0.09 billion represented by the sub-fund in the umbrella (respectively 0.5% of the total assets managed by the Investment Manager and 0.11% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 12,281, all represented by fixed remuneration. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 99,588, all represented by fixed remuneration. Polen Capital Management LLC had a total of 7 identified staff out of a total of 69 staff in 2018.

- Resona Bank Ltd managed EUR 132 billion AuM, out of which EUR 0.1 billion represented by the sub-fund in the umbrella (respectively 0.08% of the total assets managed by the Investment Manager and 0.12% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 2,824, out of which EUR 2,044 in fixed remuneration and EUR 780 in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 7,569, out of which EUR 5,544 in fixed remuneration and EUR 2,025 in variable one. Resona Bank Ltd had a total of 41 identified staff out of a total of 135 staff in 2018.

- Wells Capital Management managed EUR 356 billion AuM, out of which EUR 0.06 billion represented by the sub-fund in the umbrella (respectively 0.02% of the total assets managed by the Investment Manager and 0.07% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 31,610, out of which EUR 28,700 in fixed remuneration and EUR 2,910 in variable one. The details about the total staff remuneration were not provided. Wells Capital Management had a total of 5 identified staff out of a total of 828 staff in 2018.

GLOBAL EXPOSURE

THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Equity Euro Concentrated[1]
Amundi Funds Equity Europe Concentrated[1]
Amundi Funds Equity Global Concentrated[1]
Amundi Funds Equity Japan Target
Amundi Funds Japan Equity Value[2]
Amundi Funds Wells Fargo US Equity Mid Cap[2]
Amundi Funds Equity US Relative Value[1]
Amundi Funds Polen Capital Global Growth[3]
Amundi Funds Euroland Equity[3]
Amundi Funds European Equity Target Income[3]
Amundi Funds European Equity Value[3]
Amundi Funds European Equity Small Cap[3]
Amundi Funds Top European Players[3]
Amundi Funds Global Ecology ESG[3]
Amundi Funds Global Equity Target Income[3]
Amundi Funds Pioneer Global Equity[3]
Amundi Funds Pioneer US Equity Dividend Growth[3]
Amundi Funds Pioneer US Equity Fundamental Growth[3]
Amundi Funds Pioneer US Equity Mid Cap Value[3]
Amundi Funds Pioneer US Equity Research[3]
Amundi Funds Pioneer US Equity Research Value[3]
Amundi Funds US Pioneer Fund[3]
Amundi Funds Euroland Equity Small Cap[2]
Amundi Funds Equity Europe Small Cap[1]
Amundi Funds CPR Global Agriculture
Amundi Funds CPR Global Gold Mines
Amundi Funds CPR Global Lifestyles
Amundi Funds CPR Global Resources
Amundi Funds European Equity Green Impact[2]
Amundi Funds Equity ASEAN
Amundi Funds Asia Equity Concentrated[2]
Amundi Funds Emerging Markets Equity Focus[2]
Amundi Funds Emerging World Equity[2]
Amundi Funds Equity Greater China[1]
Amundi Funds SBI FM India Equity[2]
Amundi Funds Equity India Infrastructure[1]
Amundi Funds SBI FM Equity India Select[1]
Amundi Funds Equity Korea[4]
Amundi Funds Latin America Equity[2]
Amundi Funds Equity MENA
Amundi Funds Equity Thailand[1]
Amundi Funds China Equity[3]
Amundi Funds Emerging Europe And Mediterranean Equity[3]
Amundi Funds Russian Equity[3]
Amundi Funds Japan Equity[3]
Amundi Funds New Silk Road[3]
Amundi Funds Euroland Equity Dynamic Multi Factors[2]
Amundi Funds European Equity Dynamic Multi Factors[2]
Amundi Funds Global Equity Dynamic Multi Factors[2]
Amundi Funds Equity Emerging Conservative
Amundi Funds Euroland Equity Risk Parity[2]
Amundi Funds European Equity Risk Parity[2]
Amundi Funds European Equity Conservative[2]
Amundi Funds Global Equity Conservative[2]
Amundi Funds Convertible Conservative[1]
Amundi Funds European Convertible Bond[2]
Amundi Funds Global Convertible Bond[2]
Amundi Funds Euro Aggregate Bond[2]
Amundi Funds Euro Corporate Bond[2]
Amundi Funds Euro Corporate Short Term Bond[2]
Amundi Funds Euro Government Bond[2]
Amundi Funds Euro Inflation Bond[2]
Amundi Funds Euro High Yield Bond[2]
Amundi Funds Euro High Yield Short Term Bond[2]
Amundi Funds Pioneer Global High Yield Bond[3]
Amundi Funds Pioneer Strategic Income[3]
Amundi Funds Pioneer US High Yield Bond[3]
Amundi Funds Bond Europe[1]
Amundi Funds Global High Yield Bond[2]
Amundi Funds Global Inflation Bond[2]
Amundi Funds Pioneer US Corporate Bond[2]
Amundi Funds US Aggregate[1]
Amundi Funds Pioneer US Bond[3]
Amundi Funds Pioneer US Short Term Bond[3]
Amundi Funds Income Partners China Aggregate Bond[4]
Amundi Funds Emerging Markets Corporate Bond[2]
Amundi Funds Emerging Markets Bond[3]
Amundi Funds Multi Asset Sustainable Future[3]
Amundi Funds Protect 90
Amundi Funds Protect 90 USD
Amundi Funds Cash EUR
Amundi Funds Cash USD

[1] This Sub-Fund has been merged, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated, see more details in Note 1.

THE ABSOLUTE VAR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average VaR	Average Leverage
Amundi Funds Euro Strategic Bond[1]	Historical	No Benchmark	20%	0.97%	1.33%	1.12%	176.63%
Amundi Funds Total Hybrid Bond[2]	Historical	No Benchmark	20%	0.96%	2.45%	1.62%	102.69%
Amundi Funds Global Corporate Bond[2]	Historical	No Benchmark	20%	1.39%	1.89%	1.66%	121.51%
Amundi Funds Optimal Yield[1]	Historical	No Benchmark	20%	1.10%	1.38%	1.23%	50.17%
Amundi Funds Optimal Yield Short Term[1]	Historical	No Benchmark	20%	0.64%	0.77%	0.68%	107.31%
Amundi Funds Emerging Markets Short Term Bond[1]	Historical	No Benchmark	20%	1.87%	1.98%	1.91%	26.12%
Amundi Funds BFT Optimal Income	Historical	No Benchmark	20%	1.04%	2.59%	1.90%	53.10%
Amundi Funds Multi-Asset Conservative	Historical	No Benchmark	20%	1.33%	2.34%	1.86%	101.90%

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average VaR	Average Leverage
Amundi Funds Global Perspectives	Historical	No Benchmark	20%	2.81%	6.70%	4.89%	185.87%
Amundi Funds Target Coupon	Historical	No Benchmark	20%	0.79%	2.81%	1.56%	0.00%
Amundi Funds Euro Multi-Asset Target Income[1]	Historical	No Benchmark	20%	1.71%	2.24%	1.94%	172.78%
Amundi Funds Global Multi-Asset[1]	Historical	No Benchmark	20%	2.32%	3.14%	2.74%	114.28%
Amundi Funds Global Multi-Asset Target Income[1]	Historical	No Benchmark	20%	1.67%	4.16%	2.05%	309.46%
Amundi Funds Global Multi-Asset Conservative[1]	Historical	No Benchmark	20%	1.35%	1.68%	1.52%	90.28%
Amundi Funds Pioneer Flexible Opportunities[1]	Historical	No Benchmark	20%	5.73%	6.70%	6.21%	203.72%
Amundi Funds Pioneer Income Opportunities[1]	Historical	No Benchmark	20%	2.64%	3.11%	2.90%	40.29%
Amundi Funds Absolute Volatility Arbitrage[3]	Historical	No Benchmark	20%	0.00%	4.04%	1.39%	51.27%
Amundi Funds Volatility Euro[2]	Historical	No Benchmark	20%	3.95%	9.82%	6.34%	741.17%
Amundi Funds Volatility World[2]	Historical	No Benchmark	20%	3.18%	7.27%	5.23%	655.66%
Amundi Funds Absolute Return Credit[2]	Historical	No Benchmark	20%	1.02%	2.58%	1.68%	118.75%
Amundi Funds Global Macro Bonds & Currencies	Historical	No Benchmark	20%	1.90%	6.26%	3.89%	900.73%
Amundi Funds Global Macro Bonds & Currencies Low Vol	Historical	No Benchmark	20%	0.83%	2.35%	1.55%	296.66%
Amundi Funds Global Macro Forex	Historical	No Benchmark	20%	1.08%	2.71%	1.74%	369.86%
Amundi Funds Absolute Return European Equity[1]	Historical	No Benchmark	20%	1.84%	2.12%	2.00%	175.23%
Amundi Funds Absolute Return Multi-Strategy[1]	Historical	No Benchmark	20%	1.37%	1.80%	1.54%	699.20%
Amundi Funds Multi-Strategy Growth[1]	Historical	No Benchmark	20%	2.44%	3.21%	2.70%	1136.71%
Amundi Funds Euro Alpha Bond[1]	Historical	No Benchmark	20%	0.48%	1.33%	0.85%	238.17%

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average VaR	Average Leverage
Amundi Funds Global Bond[1]	Historical	JP Morgan GBI Global Index	200%	98.24%	*274.52%	164.84%	400.12%
Amundi Funds Global Aggregate Bond[1]	Historical	Bloomberg Barclays Global Aggregate Index (hedged to USD)	200%	81.47%	**239.75%	132.91%	416.48%
Amundi Funds Global Total Return Bond[1]	Historical	JP Morgan GBI Global Broad Index	200%	127.15%	***209.98%	169.07%	0.00%
Amundi Funds Global Subordinated Bond[2]	Historical	50% ICE BofA ML Contingent Capital Index (hedged to EUR) / 50% iBoxx € Non-Financials Subordinated Total Return Index	200%	79.90%	92.66%	89.00%	64.28%
Amundi Funds Bond Asian Local Debt	Historical	Markit iBoxx Asian Local Bond Index	200%	106.56%	183.24%	121.31%	133.43%
Amundi Funds Emerging Markets Blended Bond[1]	Historical	50% JP Morgan EMBI Global Diversified Index (hedged to EUR) / 50% JP Morgan ELMI+ Index	200%	92.77%	165.42%	126.47%	208.08%
Amundi Funds Emerging Markets Hard Currency Bond[1]	Historical	JP Morgan EMBI Global Diversified Index (hedged to EUR)	200%	83.05%	117.60%	108.81%	112.58%
Amundi Funds Bond Global Emerging Local Currency[3]	Historical	JP Morgan GBI-EM Global Diversified Index	200%	95.24%	110.19%	102.99%	95.10%
Amundi Funds Emerging Markets Local Currency Bonds[2]	Historical	JP Morgan GBI-EM Global Diversified Index	200%	109.36%	127.03%	115.55%	235.45%
Amundi Funds Emerging Markets Corporate High Yield Bond[2]	Historical	JP Morgan CEMBI Broad Diversified Non IG Index	200%	98.67%	100.29%	99.75%	11.81%

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average VaR	Average Leverage
Amundi Funds Real Assets Target Income[2]	Historical	15% MSCI AC World REITS Index / 10% MSCI World, Food Beverage and Tobacco Index / 10% MSCI World Materials Index / 10% MSCI World Energy Index / 7.5% MSCI World Transport Infrastructure Index / 7.5% ICE BofA ML U.S. High Yield Index / 5% MSCI World Utility Index / 5% Alerian MLPs Index / 5% iBoxx € Non-Financial Corporate Europe Index / 5% ICE BofA ML Global Governments Inflation-Linked Index / 5% ICE BofA ML Non-Financial Corporate USA Index / 5% ICE BofA ML Euro High Yield Index / 5% Bloomberg Commodity Total Return Index / 5% Bloomberg Gold Total Return Index	200%	82.40%	89.84%	86.06%	66.98%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.
[3] This Sub-Fund has been merged, see more details in Note 1.
* The exceeding's lasted nineteen business days in total. Main drivers of the exceeding's were on the one hand side significant decreases of VaR of the risk reference portfolio and on the other hand side a later decrease of the VaR of the sub-fund in combination with some punctual increases, mainly due to bond future trades.
** The exceeding's lasted thirteen business days in total. They were mainly caused by currency trades and increase of interest rate risk.
*** The exceeding's lasted twenty business days in total. Amundi Funds Global Total Return Bond is a feeder of the French-domiciled fund Amundi Oblig Internationales and its VaR figures are controlled and reported basing on those of the correspondent master fund. The exceeding's were mainly caused by a decrease of VaR of the risk reference portfolio, while the VaR of the sub-fund took longer to decrease due different portfolio composition of the fund.

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Equity Japan Target	EUR	- A EUR (C)	2.28%
	EUR	- A EUR AD (D)	2.28%
	EUR	- A EUR Hgd (C)	2.28%
	JPY	- A JPY (C)	2.28%
	JPY	- A JPY AD (D)	2.28%
	USD	- A USD Hgd (C)	2.28%
	EUR	- F2 EUR Hgd (C)	3.64%
	JPY	- F2 JPY (C)	3.64%
	EUR	- G EUR Hgd (C)	2.66%
	JPY	- G JPY (C)	2.66%
	EUR	- I EUR Hgd (C)	1.09%
	JPY	- I JPY (C)	1.10%
	JPY	- I JPY AD (D)	1.08%
	EUR	- M EUR Hgd (C)	1.18%
	JPY	- M JPY (C)	1.20%
	EUR	- O EUR Hgd (C)*	0.28%
	EUR	- Q-I18 EUR (C)*	0.47%
	EUR	- R EUR Hgd AD (D)	1.27%
	JPY	- R JPY (C)	1.28%
Japan Equity Value[1]	CZK	- A2 CZK Hgd (C)	1.97%
	EUR	- A2 EUR (C)	1.95%
	EUR	- A2 EUR AD (D)	1.97%
	EUR	- A2 EUR Hgd (C)	1.97%
	JPY	- A2 JPY (C)	1.97%
	JPY	- A2 JPY AD (D)	1.97%
	EUR	- F2 EUR Hgd (C)	3.34%
	JPY	- F2 JPY (C)	3.33%
	EUR	- G2 EUR Hgd (C)	2.36%
	JPY	- G2 JPY (C)	2.36%
	EUR	- I2 EUR Hgd (C)	1.07%
	JPY	- I2 JPY (C)	1.09%
	JPY	- I2 JPY MD (D)	0.75%
	EUR	- M2 EUR Hdg (C)*	0.87%
	JPY	- M2 JPY (C)	1.08%
	JPY	- Q-I9 JPY (C)	0.60%
Wells Fargo US Equity Mid Cap[1]	EUR	- A EUR (C)	2.27%
	EUR	- A EUR Hgd (C)	2.27%
	USD	- A USD (C)	2.27%
	USD	- A USD AD (D)	2.27%
	EUR	- F2 EUR Hgd (C)	3.63%
	USD	- F2 USD (C)	3.65%
	EUR	- G EUR Hgd (C)	2.65%
	USD	- G USD (C)	2.65%
	EUR	- I EUR Hgd (C)	1.17%
	USD	- I USD (C)	1.18%
	USD	- I USD AD (D)	1.17%
	EUR	- M EUR Hgd (C)	1.27%
	USD	- M USD (C)*	1.22%
	USD	- Q-I13 USD (C)	1.39%
	USD	- Q-S2 USD (C)*	2.90%
	USD	- R USD (C)*	1.34%
Polen Capital Global Growth[2]	USD	- A2 USD (C)*	2.12%
	EUR	- AE (C)*	2.04%
	EUR	- AHE (C)*	2.00%
	USD	- I2 USD (C)*	1.19%
	EUR	- IE (C)*	1.02%
	EUR	- IHE (C)*	1.00%
Euroland Equity[2]	CHF	- A CHF Hgd (C)*	2.12%
	EUR	- A EUR (C)*	2.12%
	EUR	- A EUR AD (D)*	2.26%
	USD	- A USD (C)*	2.12%
	USD	- A USD AD (D)*	2.12%
	USD	- A USD Hgd (C)*	2.12%
	USD	- B USD (C)*	3.24%
	EUR	- C EUR (C)*	3.29%
	USD	- C USD (C)*	3.29%
	EUR	- E2 EUR (C)*	2.12%
	EUR	- F EUR (C)*	2.88%
	EUR	- F2 EUR (C)*	4.50%
	EUR	- G EUR (C)*	2.42%
	EUR	- I EUR (C)*	0.98%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- I EUR AD (D)*	0.98%
	EUR	- I2 EUR (C)*	0.75%
	EUR	- I2 EUR AD (D)*	0.75%
	USD	- I2 USD (C)*	0.75%
	USD	- I2 USD Hgd (C)*	0.74%
	EUR	- J2 EUR (C)*	0.53%
	EUR	- M EUR (C)*	1.19%
	EUR	- M2 EUR (C)*	0.87%
	EUR	- O EUR (C)*	0.23%
	EUR	- OR EUR (C)*	0.22%
	USD	- P2 USD (C)*	1.48%
	USD	- P2 USD Hgd (C)*	1.48%
	CHF	- R2 CHF Hgd (C)*	1.42%
	EUR	- R2 EUR (C)*	1.42%
	GBP	- R2 GBP (C)*	1.42%
	USD	- R2 USD (C)*	1.36%
	USD	- R2 USD Hgd (C)*	1.42%
	USD	- T USD (C)*	3.30%
	EUR	- Z EUR (C)*	0.65%
	EUR	- Z EUR AD (D)*	0.65%
European Equity Target Income[2]	AUD	- A2 AUD Hgd QTI (D)*	2.25%
	CHF	- A2 CHF Hgd SATI (D)*	2.26%
	CZK	- A2 CZK Hgd (C)*	2.25%
	CZK	- A2 CZK Hgd SATI (D)*	2.25%
	EUR	- A2 EUR (C)*	2.25%
	EUR	- A2 EUR Hgd QTI (D)*	2.25%
	EUR	- A2 EUR MTI (D)*	2.25%
	EUR	- A2 EUR SATI (D)*	2.25%
	SGD	- A2 SGD Hgd QTI (D)*	2.25%
	USD	- A2 USD Hgd QTI (D)*	2.24%
	EUR	- C EUR (C)*	3.41%
	EUR	- C EUR SATI (D)*	3.41%
	EUR	- E2 EUR (C)*	2.26%
	EUR	- E2 EUR SATI (D)*	2.25%
	EUR	- G2 EUR SATI (D)*	2.54%
	EUR	- I2 EUR (C)*	0.88%
	EUR	- I2 EUR Hgd SATI (D)*	0.88%
	EUR	- I2 EUR SATI (D)*	0.88%
	EUR	- J2 EUR (C)*	0.73%
	EUR	- J2 EUR ATI (D)*	0.73%
	EUR	- M2 EUR (C)*	1.00%
	EUR	- M2 EUR SATI (D)*	0.99%
	EUR	- R2 EUR (C)*	1.55%
	EUR	- R2 EUR SATI (D)*	1.54%
	GBP	- R2 GBP SATI (D)*	1.55%
	USD	- R2 USD Hgd SATI (D)*	1.52%
	USD	- R2 USD SATI (D)*	1.55%
European Equity Value[2]	EUR	- A EUR (C)*	2.16%
	EUR	- A EUR AD (D)*	2.16%
	EUR	- A EUR QD (D)*	2.15%
	USD	- A USD (C)*	2.16%
	USD	- A USD Hgd (C)*	2.15%
	EUR	- C EUR (C)*	3.32%
	USD	- C USD (C)*	3.32%
	EUR	- E2 EUR (C)*	2.16%
	EUR	- F EUR (C)*	2.91%
	EUR	- G EUR (C)*	2.44%
	EUR	- I2 EUR (C)*	0.90%
	USD	- I2 USD (C)*	0.90%
	EUR	- J2 EUR (C)*	0.63%
	EUR	- J2 EUR AD (D)*	0.63%
	EUR	- M2 EUR (C)*	0.90%
	USD	- P2 USD (C)*	1.54%
	EUR	- R2 EUR (C)*	1.46%
	EUR	- X EUR (C)*	0.05%
European Equity Small Cap[2]	EUR	- A EUR (C)*	2.45%
	EUR	- A EUR AD (D)*	3.72%
	USD	- A USD (C)*	2.47%
	USD	- A USD Hgd (C)*	2.45%
	EUR	- B EUR (C)*	3.22%
	USD	- B USD (C)*	3.23%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- C EUR (C)*	3.27%
	USD	- C USD (C)*	3.27%
	USD	- C USD Hgd (C)*	3.27%
	EUR	- E2 EUR (C)*	2.10%
	EUR	- F EUR (C)*	3.09%
	EUR	- F2 EUR (C)*	4.84%
	EUR	- G EUR (C)*	2.58%
	EUR	- I EUR (C)*	1.25%
	EUR	- I2 EUR (C)*	0.91%
	USD	- I2 USD (C)*	0.91%
	USD	- I2 USD Hgd (C)*	0.91%
	EUR	- M EUR (C)*	1.10%
	EUR	- M2 EUR (C)*	0.91%
	EUR	- OR EUR AD (D)*	0.28%
	USD	- P2 USD (C)*	1.46%
	EUR	- R EUR (C)*	2.32%
	EUR	- R EUR AD (D)*	2.43%
	EUR	- R2 EUR (C)*	1.46%
	GBP	- R2 GBP (C)*	1.46%
	USD	- R2 USD (C)*	1.46%
	EUR	- T EUR (C)*	3.27%
	USD	- T USD (C)*	3.27%
	USD	- T USD Hgd (C)*	3.23%
	EUR	- U EUR (C)*	3.27%
	USD	- U USD (C)*	3.25%
	USD	- U USD Hgd (C)*	3.27%
	EUR	- X EUR (C)*	-0.02%
	EUR	- Z EUR (C)*	0.70%
	EUR	- Z EUR AD (D)*	0.71%
Top European Players[2]	CZK	- A CZK Hgd (C)*	2.08%
	EUR	- A EUR (C)*	2.07%
	EUR	- A EUR AD (D)*	3.21%
	USD	- A USD (C)*	2.05%
	USD	- A USD AD (D)*	2.05%
	USD	- A USD Hgd (C)*	2.04%
	EUR	- B EUR (C)*	3.16%
	USD	- B USD (C)*	3.29%
	USD	- B USD AD (D)*	3.18%
	EUR	- C EUR (C)*	3.21%
	USD	- C USD (C)*	3.21%
	USD	- C USD Hgd (C)*	3.21%
	EUR	- E2 EUR (C)*	2.05%
	EUR	- F EUR (C)*	2.80%
	EUR	- F2 EUR (C)*	4.47%
	EUR	- G EUR (C)*	2.51%
	EUR	- I EUR (C)*	1.12%
	EUR	- I EUR AD (D)*	0.96%
	EUR	- I2 EUR (C)*	0.80%
	USD	- I2 USD (C)*	0.80%
	USD	- I2 USD Hgd (C)*	0.80%
	EUR	- J2 EUR (C)*	0.53%
	EUR	- J2 EUR AD (D)*	0.53%
	EUR	- M EUR (C)*	1.07%
	EUR	- M2 EUR (C)*	0.79%
	EUR	- O EUR (C)*	0.20%
	EUR	- OR EUR (C)*	0.20%
	USD	- P2 USD (C)*	1.41%
	USD	- P2 USD Hgd (C)*	1.40%
	EUR	- R2 EUR (C)*	1.35%
	GBP	- R2 GBP (C)*	1.35%
	USD	- R2 USD (C)*	1.35%
	USD	- R2 USD Hgd (C)*	1.33%
	EUR	- T EUR (C)*	3.21%
	EUR	- U EUR (C)*	3.21%
	USD	- U USD (C)*	3.13%
	USD	- U USD Hgd (C)*	3.21%
	EUR	- Z EUR (C)*	0.62%
	EUR	- Z EUR AD (D)*	0.62%
Global Ecology ESG[2]	CHF	- A CHF (C)*	2.49%
	EUR	- A EUR (C)*	2.48%
	EUR	- A EUR AD (D)*	2.49%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- A USD (C)*	2.48%
	USD	- A USD AD (D)*	2.48%
	USD	- B USD (C)*	4.08%
	EUR	- C EUR (C)*	3.30%
	USD	- C USD (C)*	3.30%
	EUR	- E2 EUR (C)*	2.14%
	EUR	- F EUR (C)*	3.24%
	EUR	- G EUR (C)*	2.72%
	EUR	- I2 EUR (C)*	0.95%
	EUR	- I2 EUR AD (D)*	0.95%
	USD	- I2 USD (C)*	0.95%
	EUR	- M2 EUR (C)*	1.07%
	EUR	- R2 EUR (C)*	1.55%
	USD	- R2 USD (C)*	1.58%
	USD	- U USD (C)*	3.34%
Global Equity Target Income[2]	CZK	- A2 CZK Hgd QTI (D)*	2.18%
	EUR	- A2 EUR (C)*	2.18%
	EUR	- A2 EUR MTI (D)*	2.18%
	EUR	- A2 EUR QTI (D)*	2.18%
	USD	- A2 USD (C)*	2.18%
	USD	- A2 USD MTI (D)*	2.18%
	USD	- A2 USD QTI (D)*	2.17%
	USD	- C USD (C)*	3.34%
	USD	- C USD QTI (D)*	3.34%
	EUR	- E2 EUR (C)*	2.18%
	EUR	- E2 EUR QTI (D)*	2.18%
	EUR	- E2 EUR SATI (D)*	2.18%
	EUR	- F2 EUR (C)*	3.23%
	EUR	- G2 EUR SATI (D)*	2.47%
	EUR	- I2 EUR (C)*	0.81%
	EUR	- I2 EUR QTI (D)*	0.81%
	USD	- I2 USD (C)*	0.81%
	EUR	- M2 EUR Hgd QTI (D)*	0.93%
	EUR	- M2 EUR QTI (D)*	0.90%
	USD	- P2 USD (C)*	1.54%
	USD	- P2 USD QTI (D)*	1.54%
	USD	- Q-D USD QTI (D)*	3.34%
	EUR	- R2 EUR (C)*	1.48%
	EUR	- R2 EUR MTI (D)*	1.48%
	EUR	- R2 EUR QTI (D)*	1.52%
	GBP	- R2 GBP MTI (D)*	1.48%
	USD	- R2 USD MTI (D)*	1.48%
	USD	- R2 USD QTI (D)*	1.55%
Pioneer Global Equity[2]	CZK	- A CZK Hgd (C)*	2.20%
	EUR	- A EUR (C)*	2.19%
	EUR	- A EUR AD (D)*	2.25%
	EUR	- A EUR Hgd (C)*	3.41%
	EUR	- A EUR Hgd AD (D)*	3.41%
	USD	- A USD (C)*	2.35%
	USD	- A USD AD (D)*	2.43%
	USD	- A2 USD (C)*	3.62%
	EUR	- C EUR (C)*	3.18%
	USD	- C USD (C)*	3.19%
	EUR	- E2 EUR (C)*	1.99%
	EUR	- F EUR (C)*	2.78%
	EUR	- F2 EUR Hgd (C)*	4.46%
	USD	- F2 USD (C)*	4.46%
	EUR	- G EUR (C)*	2.39%
	EUR	- G EUR Hgd (C)*	3.55%
	USD	- G USD (C)*	3.55%
	EUR	- I EUR (C)*	1.08%
	USD	- I USD (C)*	1.08%
	EUR	- I2 EUR (C)*	0.67%
	USD	- I2 USD (C)*	0.67%
	EUR	- M EUR Hgd (C)*	1.16%
	GBP	- M GBP (C)*	1.22%
	USD	- M USD (C)*	1.14%
	EUR	- M2 EUR (C)*	0.67%
	USD	- P2 USD (C)*	1.37%
	EUR	- R2 EUR (C)*	1.32%
	USD	- R2 USD (C)*	1.60%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- Z EUR (C)*	0.61%
Pioneer US Equity Dividend Growth[2]	USD	- A USD (C)*	2.11%
	USD	- C USD (C)*	3.42%
	USD	- E2 USD (C)*	2.26%
	USD	- I2 USD (C)*	0.89%
	USD	- M2 USD (C)*	0.89%
	USD	- P2 USD (C)*	1.68%
Pioneer US Equity Fundamental Growth[2]	EUR	- A EUR (C)*	2.10%
	EUR	- A EUR Hgd (C)*	2.10%
	USD	- A USD (C)*	2.10%
	USD	- A USD AD (D)*	2.10%
	USD	- B USD (C)*	3.27%
	EUR	- C EUR (C)*	3.27%
	USD	- C USD (C)*	3.27%
	EUR	- E2 EUR (C)*	2.10%
	EUR	- E2 EUR Hgd (C)*	2.10%
	EUR	- F EUR (C)*	2.86%
	EUR	- G EUR (C)*	2.40%
	EUR	- I2 EUR (C)*	0.85%
	EUR	- I2 EUR Hgd (C)*	0.85%
	EUR	- I2 EUR Hgd AD (D)*	0.85%
	USD	- I2 USD (C)*	0.85%
	USD	- I2 USD AD (D)*	0.85%
	GBP	- J2 GBP (C)*	0.57%
	USD	- J2 USD (C)*	0.57%
	EUR	- M2 EUR (C)*	0.85%
	USD	- P2 USD (C)*	1.46%
	USD	- Q-D USD (C)*	3.27%
	EUR	- R2 EUR (C)*	1.40%
	EUR	- R2 EUR Hgd (C)*	1.41%
	GBP	- R2 GBP (C)*	1.40%
	USD	- R2 USD (C)*	1.40%
Pioneer US Equity Mid Cap Value[2]	EUR	- A EUR (C)*	2.66%
	EUR	- A EUR AD (D)*	2.67%
	EUR	- A EUR Hgd (C)*	2.67%
	USD	- A USD (C)*	2.67%
	EUR	- B EUR (C)*	3.48%
	USD	- B USD (C)*	3.13%
	EUR	- C EUR (C)*	3.25%
	USD	- C USD (C)*	3.25%
	EUR	- E2 EUR (C)*	2.08%
	EUR	- F EUR (C)*	3.07%
	EUR	- G EUR (C)*	2.55%
	EUR	- I2 EUR (C)*	0.79%
	USD	- I2 USD (C)*	0.79%
	EUR	- M2 EUR (C)*	0.79%
	USD	- P2 USD (C)*	1.44%
	EUR	- R2 EUR (C)*	1.44%
	EUR	- R2 EUR Hgd (C)*	1.44%
	USD	- R2 USD (C)*	1.68%
	USD	- T USD (C)*	3.25%
	EUR	- U EUR (C)*	3.25%
	USD	- U USD (C)*	3.24%
Pioneer US Equity Research[2]	EUR	- A EUR (C)*	2.10%
	EUR	- A EUR Hgd (C)*	2.10%
	USD	- A USD (C)*	2.10%
	EUR	- C EUR (C)*	2.98%
	USD	- C USD (C)*	2.98%
	EUR	- E2 EUR (C)*	2.11%
	EUR	- E2 EUR Hgd (C)*	2.10%
	EUR	- F EUR (C)*	2.86%
	EUR	- G EUR (C)*	2.40%
	EUR	- I2 EUR (C)*	0.70%
	USD	- I2 USD (C)*	0.70%
	EUR	- M2 EUR (C)*	0.75%
	EUR	- M2 EUR Hgd (C)*	0.76%
	USD	- P2 USD (C)*	1.47%
	EUR	- R2 EUR (C)*	1.67%
	USD	- R2 USD (C)*	1.82%
Pioneer US Equity Research Value[2]	CZK	- A CZK Hgd (C)*	3.16%
	EUR	- A EUR (C)*	2.04%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- A EUR AD (D)*	3.17%
	EUR	- A EUR Hgd (C)*	3.16%
	USD	- A USD (C)*	2.09%
	USD	- A USD AD (D)*	3.09%
	USD	- B USD (C)*	4.55%
	EUR	- C EUR (C)*	3.22%
	USD	- C USD (C)*	3.24%
	EUR	- E2 EUR (C)*	2.02%
	EUR	- E2 EUR Hgd (C)*	3.15%
	EUR	- F EUR (C)*	2.83%
	EUR	- F2 EUR Hgd (C)*	4.42%
	USD	- F2 USD (C)*	4.42%
	EUR	- G EUR (C)*	2.38%
	EUR	- G EUR Hgd (C)*	3.51%
	USD	- G USD (C)*	3.51%
	EUR	- I EUR Hgd (C)*	1.04%
	USD	- I USD (C)*	1.04%
	USD	- I USD AD (D)*	0.98%
	EUR	- I2 EUR (C)*	0.67%
	USD	- I2 USD (C)*	0.70%
	EUR	- M EUR Hgd (C)*	1.10%
	USD	- M USD (C)*	1.11%
	EUR	- M2 EUR (C)*	1.18%
	USD	- P2 USD (C)*	2.39%
	USD	- Q-D USD (C)*	3.17%
	USD	- R USD (C)*	2.04%
	USD	- R USD AD (D)*	2.04%
	EUR	- R2 EUR (C)*	1.33%
	EUR	- R2 EUR Hgd (C)*	2.32%
	USD	- R2 USD (C)*	1.57%
US Pioneer Fund[2]	CZK	- A CZK Hgd (C)*	2.05%
	EUR	- A EUR (C)*	2.05%
	USD	- A USD (C)*	2.05%
	USD	- B USD (C)*	2.90%
	EUR	- C EUR (C)*	2.93%
	EUR	- C EUR Hgd (C)*	2.93%
	USD	- C USD (C)*	2.91%
	EUR	- E2 EUR (C)*	2.06%
	EUR	- E2 EUR Hgd (C)*	2.05%
	EUR	- F EUR (C)*	2.81%
	EUR	- G EUR (C)*	2.34%
	EUR	- I2 EUR (C)*	0.70%
	EUR	- I2 EUR Hgd (C)*	0.71%
	USD	- I2 USD (C)*	0.70%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR Hgd (C)*	0.71%
	USD	- P2 USD (C)*	1.41%
	EUR	- R2 EUR (C)*	1.31%
	USD	- R2 USD (C)*	1.34%
	USD	- T USD (C)*	2.89%
	USD	- U USD (C)*	2.92%
Euroland Equity Small Cap[1]	EUR	- A EUR (C)	2.18%
	EUR	- A EUR AD (D)	2.18%
	USD	- A USD (C)	2.17%
	USD	- A2 USD (C)	2.34%
	EUR	- F2 EUR (C)	3.55%
	USD	- F2 USD (C)	3.55%
	EUR	- G EUR (C)	2.57%
	USD	- G USD (C)	2.57%
	EUR	- I EUR (C)	1.10%
	EUR	- I EUR AD (D)	1.10%
	GBP	- I GBP Hgd (C)	1.09%
	USD	- I USD (C)	1.10%
	EUR	- M EUR (C)	1.09%
	EUR	- O EUR (C)	0.30%
	EUR	- R EUR (C)	1.30%
	EUR	- R EUR AD (D)	1.28%
	EUR	- Z EUR (C)	0.50%
	EUR	- Z EUR AD (D)	0.51%
CPR Global Agriculture	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.25%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- AHE (C)	2.25%
	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	EUR	- FHE (C)	3.65%
	USD	- FU (C)	3.65%
	EUR	- IE (C)	1.29%
	EUR	- IE (D)	1.22%
	EUR	- IHE (C)	1.24%
	USD	- IU (C)	1.27%
	USD	- MU (C)	1.25%
	EUR	- R2E (C)	0.68%
	USD	- RU (C)	1.47%
	EUR	- SHE (C)	2.65%
	USD	- SU (C)	2.65%
CPR Global Gold Mines	USD	- A2U (C)	2.46%
	EUR	- AE (C)	2.32%
	EUR	- AE (D)	2.32%
	CZK	- AK (C)*	2.37%
	USD	- AU (C)	2.33%
	USD	- AU (D)	2.31%
	EUR	- FHE (C)	3.71%
	USD	- FU (C)	3.71%
	EUR	- IE (C)	1.32%
	USD	- IU (C)	1.32%
	EUR	- ME (C)	1.29%
	USD	- MU (C)	1.33%
	USD	- OU (C)*	0.42%
	USD	- RU (C)	1.51%
	EUR	- SHE (C)	2.72%
	USD	- SU (C)	2.71%
CPR Global Lifestyles	USD	- A2U (C)	2.42%
	EUR	- AE (C)	2.26%
	EUR	- AE (D)	2.26%
	CZK	- AK (C)	2.26%
	USD	- AU (C)	2.26%
	USD	- AU (D)	2.26%
	EUR	- FHE (C)	3.66%
	USD	- FU (C)	3.66%
	EUR	- IE (C)	1.24%
	EUR	- IE (D)	1.27%
	EUR	- ME (C)*	1.21%
	USD	- MU (C)	1.28%
	USD	- OU (C)	0.36%
	GBP	- RRHG (C)	1.46%
	EUR	- SHE (C)	2.66%
	USD	- SU (C)	2.66%
CPR Global Resources	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.24%
	EUR	- AE (D)	2.25%
	CZK	- AK (C)	2.24%
	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	EUR	- FHE (C)	3.64%
	USD	- FU (C)	3.64%
	EUR	- IE (C)*	1.25%
	USD	- IU (C)	1.25%
	EUR	- ME (C)*	1.23%
	USD	- MU (C)	1.25%
	EUR	- ORHE (C)	0.21%
	USD	- OU (C)	0.34%
	EUR	- SHE (C)	2.64%
	USD	- SU (C)	2.64%
European Equity Green Impact[1]	EUR	- A EUR (C)	1.63%
	EUR	- F2 EUR (C)	3.00%
	EUR	- G EUR (C)	2.02%
	EUR	- I EUR (C)	0.67%
	EUR	- ME (C)*	0.91%
Equity ASEAN	USD	- A USD (C)	2.50%
	USD	- A USD AD (D)	2.48%
	USD	- A2 USD (C)	2.65%
	USD	- F2 USD (C)	3.86%

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[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- G USD (C)	2.89%
	USD	- I USD (C)	1.53%
Asia Equity Concentrated[1]	EUR	- A EUR (C)	2.43%
	USD	- A USD (C)	2.44%
	USD	- A USD AD (D)	2.47%
	USD	- A2 USD (C)	2.58%
	USD	- A2 USD AD (D)	2.58%
	USD	- B USD (C)*	3.66%
	EUR	- C EUR (C)*	3.66%
	USD	- C USD (C)*	3.66%
	EUR	- E2 EUR (C)*	2.21%
	EUR	- F EUR (C)*	3.23%
	USD	- F2 USD (C)	3.79%
	EUR	- G EUR (C)*	2.75%
	EUR	- G EUR Hgd (C)	2.83%
	USD	- G USD (C)	2.80%
	USD	- I USD (C)	1.69%
	EUR	- I2 EUR (C)*	1.27%
	USD	- I2 USD (C)*	1.29%
	USD	- M USD (C)	1.32%
	EUR	- M2 EUR (C)*	1.21%
	EUR	- M2 EUR AD (D)*	1.21%
	EUR	- R2 EUR (C)*	1.61%
	USD	- R2 USD (C)*	1.76%
	USD	- T USD (C)*	3.66%
	USD	- U USD (C)*	3.66%
Emerging Markets Equity Focus[1]	CHF	- A CHF Hgd (C)	2.15%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	EUR	- A EUR Hgd (C)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.27%
	USD	- F2 USD (C)	3.68%
	EUR	- G EUR (C)	2.70%
	USD	- G USD (C)	2.70%
	EUR	- I EUR Hgd (C)	1.12%
	USD	- I USD (C)	1.12%
	USD	- I USD AD (D)*	1.10%
	USD	- M USD (C)	1.36%
	USD	- O USD (C)	0.16%
	USD	- OR USD AD (D)	0.23%
	CZK	- Q-A5 CZK (C)	2.27%
	PLN	- Q-A5 PLN Hgd (C)	1.46%
	USD	- Q-A5 USD (C)	0.76%
	USD	- Q-I4 USD (C)	0.57%
	USD	- Q-I8 USD (C)	0.91%
	EUR	- Q-OF EUR (C)	0.23%
	USD	- Q-OF USD (C)*	0.26%
	USD	- Q-X USD (C)	0.76%
	EUR	- R EUR Hgd (C)	1.32%
	EUR	- R EUR Hgd AD (D)	1.32%
	GBP	- R GBP Hgd (C)	1.26%
	USD	- R USD (C)	1.32%
	USD	- R USD AD (D)	1.31%
Emerging World Equity[1]	CZK	- A CZK Hgd (C)	2.12%
	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.27%
	USD	- B USD (C)*	3.61%
	EUR	- C EUR (C)*	3.66%
	USD	- C USD (C)*	3.62%
	EUR	- E2 EUR (C)*	2.17%
	EUR	- F EUR (C)*	3.19%
	USD	- F2 USD (C)	3.68%
	EUR	- G EUR (C)*	2.71%
	USD	- G USD (C)	2.70%
	EUR	- I EUR (C)	1.17%
	USD	- I USD (C)	1.17%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- I2 EUR (C)*	1.22%
	USD	- I2 USD (C)*	1.21%
	USD	- M USD (C)	1.37%
	EUR	- M2 EUR (C)*	1.26%
	EUR	- O EUR (C)	0.16%
	USD	- P2 USD (C)*	1.69%
	USD	- Q-O1 USD (C)	0.28%
	EUR	- R EUR (C)	0.56%
	USD	- R USD (C)	1.31%
	USD	- R USD AD (D)	1.31%
	EUR	- R2 EUR (C)*	1.60%
	USD	- R2 USD (C)*	1.59%
	EUR	- T EUR (C)*	3.62%
	USD	- T USD (C)*	3.59%
	EUR	- U EUR (C)*	3.62%
	USD	- U USD (C)*	3.62%
	EUR	- X EUR (C)*	0.22%
	GBP	- X GBP (C)*	0.10%
SBI FM India Equity[1]	EUR	- A EUR (C)	2.32%
	EUR	- A EUR AD (D)	2.31%
	USD	- A USD (C)	2.32%
	USD	- A USD AD (D)	2.33%
	USD	- A2 USD (C)	2.47%
	USD	- F2 USD (C)	3.61%
	USD	- G USD (C)	2.70%
	USD	- I USD (C)	1.32%
	USD	- I USD AD (D)*	1.17%
	USD	- I2 USD MD (D)	0.96%
	USD	- M USD (C)	1.31%
	USD	- O USD (C)	0.35%
	USD	- Q-I4 USD (C)	0.95%
	USD	- Q-I6 USD (C)*	1.43%
	USD	- Q-I9 USD (C)	0.79%
Latin America Equity[1]	EUR	- A EUR (C)	2.33%
	EUR	- A EUR AD (D)*	2.36%
	USD	- A USD (C)	2.33%
	USD	- A USD AD (D)	2.33%
	USD	- A2 USD (C)	2.48%
	USD	- A2 USD AD (D)	2.49%
	USD	- F2 USD (C)	3.70%
	EUR	- G EUR (C)	2.72%
	USD	- G USD (C)	2.72%
	USD	- I USD (C)	1.41%
	USD	- I USD AD (D)	1.38%
	USD	- M USD (C)	1.37%
	USD	- Q-I4 USD (C)	0.95%
	USD	- Q-X USD (C)	0.92%
	USD	- R USD (C)	1.52%
	USD	- R USD AD (D)	1.51%
Equity MENA	EUR	- A EUR (C)	2.46%
	EUR	- A EUR AD (D)	2.48%
	EUR	- A EUR Hgd (C)	2.47%
	USD	- A USD (C)	2.47%
	USD	- A USD AD (D)	2.47%
	USD	- A2 USD (C)	2.62%
	EUR	- F2 EUR Hgd (C)	3.84%
	USD	- F2 USD (C)	3.84%
	EUR	- G EUR Hgd (C)	2.87%
	USD	- G USD (C)	2.87%
	EUR	- I EUR Hgd (C)	1.61%
	USD	- I USD (C)	1.63%
	USD	- I USD AD (D)	1.62%
	USD	- M USD (C)	1.52%
China Equity[2]	EUR	- A EUR (C)*	2.63%
	EUR	- A EUR AD (D)*	3.84%
	USD	- A USD (C)*	2.67%
	USD	- A USD AD (D)*	3.85%
	USD	- A2 USD (C)*	4.05%
	USD	- A2 USD AD (D)*	4.05%
	USD	- B USD (C)*	3.38%
	EUR	- C EUR (C)*	3.41%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- C USD (C)*	3.41%
	EUR	- E2 EUR (C)*	2.25%
	EUR	- F EUR (C)*	3.35%
	USD	- F2 USD (C)*	5.10%
	EUR	- G EUR (C)*	2.83%
	USD	- G USD (C)*	4.12%
	USD	- I USD (C)*	1.37%
	EUR	- I2 EUR (C)*	0.96%
	USD	- I2 USD (C)*	0.96%
	USD	- I2 USD MD2 (D)*	1.51%
	USD	- M USD (C)*	1.51%
	EUR	- M2 EUR (C)*	1.02%
	USD	- P2 USD (C)*	1.50%
	USD	- Q-I4 USD (C)*	1.37%
	USD	- Q-I9 USD (C)*	1.15%
	USD	- Q-X USD (C)*	1.37%
	USD	- R USD (C)*	2.37%
	EUR	- R2 EUR (C)*	1.72%
	USD	- R2 USD (C)*	1.49%
	USD	- T USD (C)*	3.39%
	USD	- U USD (C)*	3.41%
Emerging Europe and Mediterranean Equity[2]	CZK	- A CZK (C)*	2.52%
	EUR	- A EUR (C)*	2.52%
	USD	- A USD (C)*	2.51%
	USD	- A USD AD (D)*	2.52%
	EUR	- B EUR (C)*	3.31%
	USD	- B USD (C)*	3.27%
	EUR	- C EUR (C)*	3.33%
	USD	- C USD (C)*	3.33%
	USD	- C USD AD (D)*	3.34%
	EUR	- E2 EUR (C)*	2.17%
	EUR	- F EUR (C)*	3.27%
	EUR	- G EUR (C)*	2.75%
	EUR	- I2 EUR (C)*	0.88%
	USD	- I2 USD (C)*	0.84%
	EUR	- M2 EUR (C)*	0.94%
	EUR	- R2 EUR (C)*	1.53%
	EUR	- T EUR (C)*	3.28%
	USD	- T USD (C)*	3.32%
	EUR	- U EUR (C)*	3.35%
	USD	- U USD (C)*	3.32%
Russian Equity[2]	EUR	- A EUR (C)*	2.61%
	USD	- A USD (C)*	2.61%
	EUR	- C EUR (C)*	3.42%
	HUF	- C HUF (C)*	3.42%
	EUR	- E2 EUR (C)*	2.26%
	EUR	- F EUR (C)*	3.37%
	EUR	- G EUR (C)*	2.85%
	EUR	- M2 EUR (C)*	1.04%
	EUR	- R2 EUR (C)*	1.31%
Japan Equity[2]	EUR	- A EUR (C)*	1.67%
	USD	- A USD (C)*	1.79%
	USD	- B USD (C)*	3.11%
	EUR	- C EUR (C)*	3.14%
	USD	- C USD (C)*	3.14%
	EUR	- E2 EUR (C)*	1.74%
	EUR	- E2 EUR Hgd (C)*	1.75%
	EUR	- F EUR (C)*	2.65%
	EUR	- G EUR (C)*	1.83%
	EUR	- I EUR (C)*	0.75%
	EUR	- I2 EUR (C)*	0.91%
	USD	- I2 USD (C)*	0.91%
	EUR	- M2 EUR (C)*	0.80%
	EUR	- M2 EUR Hgd (C)*	0.82%
	EUR	- R EUR (C)*	0.93%
	EUR	- R2 EUR (C)*	1.21%
	USD	- R2 USD (C)*	1.60%
	USD	- T USD (C)*	3.13%
New Silk Road[2]	EUR	- AE (C)*	1.97%
	EUR	- FE (C)*	3.14%
	EUR	- IE (C)*	1.00%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- IU (C)*	1.01%
	EUR	- ME (C)*	1.10%
	EUR	- RE (C)*	1.26%
	USD	- RU (C)*	1.25%
	EUR	- SE (C)*	2.61%
Euroland Equity Dynamic Multi Factors[1]	EUR	- A EUR (C)	0.59%
	EUR	- I EUR (C)	0.46%
	EUR	- Q-X EUR (C)	0.40%
European Equity Dynamic Multi Factors[1]	EUR	- A EUR (C)	0.62%
	EUR	- I EUR (C)	0.50%
	EUR	- Q-X EUR (C)	0.44%
Global Equity Dynamic Multi Factors[1]	USD	- A USD (C)	0.55%
	EUR	- I EUR*	0.45%
	USD	- I USD (C)	0.37%
	USD	- Q-X USD (C)	0.36%
Equity Emerging Conservative	EUR	- AHE (C)	2.50%
	USD	- AU (C)	2.51%
	EUR	- FHE (C)	3.90%
	USD	- FU (C)	3.91%
	EUR	- I8 (C)	1.35%
	EUR	- IHE (C)	1.56%
	USD	- IU (C)	1.54%
	EUR	- MHE (C)*	1.55%
	EUR	- SHE (C)	2.89%
	USD	- SU (C)	2.90%
Euroland Equity Risk Parity[1]	EUR	- A EUR (C)	0.80%
	EUR	- I EUR (C)	0.41%
	EUR	- I EUR AD (D)	0.41%
	EUR	- Q-X EUR (C)	0.42%
European Equity Risk Parity[1]	EUR	- I EUR (C)	0.49%
	EUR	- I EUR AD (D)	0.49%
European Equity Conservative[1]	CHF	- A CHF Hgd (C)	1.80%
	EUR	- A EUR (C)	1.81%
	EUR	- A EUR AD (D)	1.81%
	EUR	- F2 EUR (C)	3.13%
	EUR	- G EUR (C)	2.14%
	USD	- G USD Hgd (C)	2.18%
	EUR	- I EUR (C)	0.76%
	EUR	- I EUR AD (D)	0.75%
	EUR	- M EUR (C)	0.82%
	EUR	- O EUR (C)	0.34%
	EUR	- Q-I11 EUR (C)	0.67%
	EUR	- Q-I17 EUR (C)	0.67%
	EUR	- Q-OF EUR (C)	0.32%
	EUR	- Q-X EUR AD (D)	0.52%
	EUR	- R EUR (C)	0.99%
	EUR	- Z EUR (C)	0.49%
	EUR	- Z EUR AD (D)	0.46%
Global Equity Conservative[1]	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)	1.75%
	USD	- A USD (C)	1.76%
	USD	- A USD AD (D)	1.76%
	USD	- F2 USD (C)	3.13%
	EUR	- G EUR (C)	2.17%
	EUR	- G EUR Hgd (C)	2.16%
	USD	- G USD (C)	2.17%
	EUR	- I EUR (C)	0.81%
	USD	- I USD (C)	0.82%
	USD	- O USD (C)	0.31%
	USD	- Q-I13 USD (C)	0.43%
	EUR	- R EUR (C)	0.34%
	EUR	- Z EUR (C)	0.48%
European Convertible Bond[1]	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.71%
	USD	- A USD Hgd (C)	1.71%
	EUR	- F2 EUR (C)	2.30%
	EUR	- G EUR (C)	1.91%
	EUR	- I EUR (C)	0.87%
	EUR	- I EUR AD (D)	0.87%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- M EUR (C)	0.91%
	EUR	- O EUR (C)*	0.36%
	TRY	- Q-I4 TRY Hgd MD (D)*	0.77%
	USD	- Q-I4 USD Hgd MD (D)*	0.78%
	EUR	- R EUR (C)	1.05%
	EUR	- R EUR AD (D)	1.05%
Global Convertible Bond[1]	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.72%
	EUR	- F2 EUR (C)	2.29%
	EUR	- G EUR (C)	1.91%
	EUR	- I EUR (C)	0.87%
	EUR	- I EUR AD (D)	0.88%
	EUR	- O EUR (C)	0.29%
	EUR	- R EUR (C)	1.05%
Euro Aggregate Bond[1]	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.19%
	EUR	- A2 EUR (C)*	1.46%
	EUR	- A2 EUR AD (D)*	1.25%
	EUR	- A2 EUR MD (D)*	1.46%
	EUR	- A2 EUR QTD (D)*	1.46%
	USD	- A2 USD Hgd (C)*	1.46%
	EUR	- C EUR (C)*	2.63%
	EUR	- E2 EUR (C)*	1.23%
	EUR	- E2 EUR AD (D)*	1.23%
	EUR	- E2 EUR QTD (D)*	1.23%
	EUR	- F EUR (C)*	1.81%
	EUR	- F EUR AD (D)*	1.81%
	EUR	- F2 EUR (C)	1.61%
	EUR	- G EUR (C)	1.38%
	EUR	- I EUR (C)	0.60%
	EUR	- I2 EUR (C)*	0.57%
	EUR	- I2 EUR MD (D)	0.47%
	EUR	- I2 EUR QTD (D)*	0.57%
	USD	- I2 USD Hgd (C)*	0.57%
	EUR	- J2 EUR (C)*	0.41%
	EUR	- M EUR (C)	0.67%
	EUR	- M2 EUR (C)*	0.64%
	EUR	- M2 EUR AD (D)*	0.63%
	EUR	- M2 EUR QTD (D)*	0.62%
	EUR	- O EUR (C)	0.16%
	EUR	- R EUR (C)	0.83%
	EUR	- R EUR AD (D)*	0.74%
	EUR	- R2 EUR (C)*	0.94%
	EUR	- R2 EUR AD (D)*	0.94%
	EUR	- R2 EUR MD (D)*	0.93%
	USD	- R2 USD Hgd AD (D)*	0.94%
Euro Corporate Bond[1]	CZK	- A CZK Hgd (C)	1.22%
	EUR	- A EUR (C)	1.22%
	EUR	- A EUR AD (D)	1.22%
	EUR	- A2 EUR (C)*	1.55%
	EUR	- A2 EUR AD (D)*	1.43%
	EUR	- A2 EUR MD (D)*	1.55%
	USD	- A2 USD (C)*	1.44%
	USD	- A2 USD Hgd (C)*	1.55%
	USD	- A2 USD Hgd MD (D)*	1.55%
	USD	- A2 USD MD (D)*	1.55%
	EUR	- C EUR (C)*	2.63%
	EUR	- C EUR MD (D)*	2.63%
	USD	- C USD (C)*	2.63%
	USD	- C USD MD (D)*	2.59%
	EUR	- E2 EUR (C)*	1.34%
	EUR	- E2 EUR QTD (D)*	1.34%
	EUR	- F EUR (C)*	1.86%
	EUR	- F2 EUR (C)	1.64%
	EUR	- G EUR (C)	1.42%
	EUR	- I EUR (C)	0.63%
	EUR	- I EUR AD (D)	0.63%
	EUR	- I2 EUR (C)*	0.77%
	EUR	- I2 EUR AD (D)*	0.77%
	EUR	- I2 EUR MD (D)	0.50%
	EUR	- I2 EUR QTD (D)*	0.77%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- M EUR (C)	0.74%
	EUR	- M2 EUR (C)*	0.82%
	EUR	- M2 EUR AD (D)*	0.82%
	EUR	- M2 EUR QTD (D)*	0.82%
	EUR	- O EUR (C)	0.20%
	EUR	- O EUR AD (D)	0.19%
	EUR	- Q-I11 EUR (C)	0.30%
	EUR	- Q-X EUR (C)	0.44%
	EUR	- R EUR (C)	0.93%
	EUR	- R EUR AD (D)	0.87%
	EUR	- R2 EUR (C)*	1.03%
	USD	- R2 USD (C)*	1.10%
Euro Corporate Short Term Bond[1]	EUR	- A EUR (C)	0.92%
	EUR	- F2 EUR (C)	1.32%
	EUR	- G EUR (C)	1.11%
	EUR	- I EUR (C)	0.49%
	EUR	- I EUR AD (D)	0.48%
	EUR	- M EUR (C)*	0.55%
	EUR	- O EUR (C)	0.12%
	EUR	- OR EUR (C)	0.13%
	EUR	- OR EUR AD (D)*	0.13%
	EUR	- Q-X EUR (C)	0.33%
	EUR	- R EUR (C)	0.59%
Euro Government Bond[1]	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.19%
	EUR	- A2 EUR (C)*	1.37%
	EUR	- A2 EUR AD (D)*	1.37%
	EUR	- A2 EUR MD (D)*	1.37%
	USD	- A2 USD (C)*	1.37%
	USD	- A2 USD MD (D)*	1.37%
	EUR	- C EUR (C)*	2.74%
	EUR	- C EUR MD (D)*	2.65%
	USD	- C USD (C)*	2.64%
	USD	- C USD MD (D)*	2.65%
	EUR	- E2 EUR (C)*	1.14%
	EUR	- E2 EUR QTD (D)*	1.14%
	EUR	- F EUR (C)*	1.72%
	EUR	- F2 EUR (C)	1.60%
	EUR	- G EUR (C)	1.38%
	EUR	- I EUR (C)	0.56%
	EUR	- I EUR AD (D)	0.55%
	EUR	- I2 EUR (C)*	0.57%
	EUR	- M EUR (C)	0.61%
	EUR	- M2 EUR (C)*	0.58%
	EUR	- M2 EUR QTD (D)*	0.58%
	EUR	- O EUR (C)	0.16%
	EUR	- Q-OF EUR (C)	0.16%
	EUR	- R EUR (C)	0.70%
	EUR	- R2 EUR (C)*	0.92%
Euro Inflation Bond[1]	EUR	- A EUR (C)	1.25%
	EUR	- A EUR AD (D)	1.25%
	EUR	- F2 EUR (C)	1.65%
	EUR	- G EUR (C)	1.44%
	EUR	- I EUR (C)	0.63%
	EUR	- I EUR AD (D)	0.67%
	EUR	- M EUR (C)	0.64%
	EUR	- O EUR (C)	0.22%
	EUR	- OR EUR (C)	0.22%
	EUR	- Q-A EUR (C)	1.25%
	EUR	- Q-X EUR (C)	0.47%
	EUR	- R EUR (C)	0.94%
	EUR	- R EUR AD (D)	0.94%
Euro Strategic Bond[2]	CZK	- A CZK Hgd (C)*	1.83%
	EUR	- A EUR (C)*	1.82%
	EUR	- A EUR AD (D)*	1.83%
	EUR	- C EUR (C)*	2.70%
	EUR	- E2 EUR (C)*	1.77%
	EUR	- E2 EUR AD (D)*	1.77%
	EUR	- E2 EUR QTD (D)*	1.76%
	EUR	- F EUR (C)*	2.35%
	EUR	- F EUR AD (D)*	2.35%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- F EUR QTD (D)*	2.35%
	EUR	- G EUR AD (D)*	2.00%
	EUR	- G EUR QD (D)*	2.00%
	EUR	- I2 EUR (C)*	0.70%
	EUR	- I2 EUR QD (D)*	0.73%
	EUR	- M2 EUR (C)*	0.66%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- M2 EUR QTD (D)*	0.66%
	EUR	- R2 EUR (C)*	1.12%
	EUR	- R2 EUR AD (D)*	1.17%
Euro High Yield Bond[1]	CZK	- A CZK Hgd (C)	1.58%
	EUR	- A EUR (C)	1.59%
	EUR	- A EUR AD (D)	1.59%
	USD	- A USD Hgd (C)	1.59%
	EUR	- A2 EUR (C)	1.69%
	USD	- A2 USD Hgd MD (D)	1.73%
	EUR	- F2 EUR (C)	2.20%
	EUR	- F2 EUR MD (D)	2.19%
	EUR	- G EUR (C)	1.79%
	EUR	- G EUR MD (D)	1.79%
	USD	- G USD Hgd MD (D)	1.79%
	EUR	- I EUR (C)	0.79%
	EUR	- I EUR AD (D)	0.79%
	USD	- I USD Hgd (C)	0.79%
	EUR	- I2 EUR MD (D)	0.66%
	EUR	- M EUR (C)	0.80%
	EUR	- O EUR (C)	0.25%
	EUR	- Q-I4 EUR (C)*	0.67%
	EUR	- R EUR (C)	0.94%
Euro High Yield Short Term Bond[1]	CZK	- A CZK Hgd (C)	1.78%
	EUR	- A EUR (C)	1.75%
	EUR	- A EUR AD (D)	1.78%
	EUR	- F2 EUR (C)	1.82%
	EUR	- F2 EUR MD (D)	1.82%
	EUR	- G EUR (C)	1.42%
	EUR	- G EUR MD (D)	1.42%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
	EUR	- M EUR (C)	0.91%
	EUR	- O EUR (C)	0.25%
Total Hybrid Bond[1]	EUR	- A2 EUR (C)	1.44%
	EUR	- A2 EUR AD (D)	0.65%
	EUR	- F2 EUR (C)	2.79%
	EUR	- G EUR (C)	1.84%
	EUR	- I EUR (C)	0.76%
	EUR	- R2 EUR (C)	0.55%
	EUR	- R2 EUR AD (D)	0.15%
Pioneer Global High Yield Bond[2]	AUD	- A AUD MD3 (D)*	1.90%
	CZK	- A CZK Hgd (C)*	1.89%
	EUR	- A EUR (C)*	1.88%
	EUR	- A EUR AD (D)*	1.89%
	USD	- A USD (C)*	1.89%
	USD	- A USD MD (D)*	1.89%
	USD	- A USD MD3 (D)*	1.89%
	USD	- A USD MGI (D)*	1.89%
	ZAR	- A ZAR MD3 (D)*	1.90%
	AUD	- B AUD MD3 (D)*	2.84%
	USD	- B USD (C)*	2.80%
	USD	- B USD MD (D)*	2.86%
	USD	- B USD MD3 (D)*	2.87%
	USD	- B USD MGI (D)*	2.81%
	ZAR	- B ZAR MD3 (D)*	2.84%
	EUR	- C EUR (C)*	2.88%
	USD	- C USD (C)*	2.88%
	USD	- C USD MD (D)*	2.88%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- E2 EUR QTD (D)*	1.71%
	EUR	- F EUR (C)*	2.29%
	EUR	- F EUR QTD (D)*	2.29%
	EUR	- G EUR Hgd AD (D)*	2.01%
	EUR	- I2 EUR (C)*	0.58%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- I2 EUR Hgd (C)*	0.58%
	EUR	- I2 EUR Hgd QTD (D)*	0.58%
	USD	- I2 USD (C)*	0.58%
	EUR	- M2 EUR (C)*	0.64%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- M2 EUR Hgd (C)*	0.64%
	EUR	- M2 EUR Hgd QTD (D)*	0.64%
	USD	- P2 USD (C)*	1.13%
	USD	- P2 USD MD (D)*	1.15%
	USD	- Q-D USD MD (D)*	2.88%
	EUR	- R2 EUR (C)*	1.01%
	GBP	- R2 GBP (C)*	1.01%
	USD	- R2 USD (C)*	1.02%
	USD	- T USD MD3 (D)*	2.84%
	USD	- T USD MGI (D)*	2.71%
	ZAR	- T ZAR MD3 (D)*	2.88%
	USD	- U USD (C)*	2.91%
	USD	- U USD MD3 (D)*	2.84%
	USD	- U USD MGI (D)*	2.88%
Pioneer Strategic Income[2]	AUD	- A AUD MD3 (D)*	2.08%
	CHF	- A CHF Hgd (C)*	2.14%
	CZK	- A CZK Hgd (C)*	2.07%
	EUR	- A EUR (C)*	2.06%
	EUR	- A EUR Hgd (C)*	2.06%
	EUR	- A EUR Hgd AD (D)*	2.06%
	EUR	- A EUR Hgd MGI (D)*	2.06%
	USD	- A USD (C)*	2.06%
	USD	- A USD MD (D)*	2.06%
	USD	- A USD MD3 (D)*	2.09%
	USD	- A USD MGI (D)*	2.07%
	ZAR	- A ZAR MD3 (D)*	2.09%
	AUD	- B AUD MD3 (D)*	2.66%
	USD	- B USD (C)*	2.67%
	USD	- B USD MD (D)*	2.63%
	USD	- B USD MD3 (D)*	2.67%
	USD	- B USD MGI (D)*	2.65%
	ZAR	- B ZAR MD3 (D)*	2.65%
	EUR	- C EUR (C)*	2.65%
	EUR	- C EUR Hgd (C)*	2.65%
	EUR	- C EUR Hgd MGI (D)*	2.65%
	USD	- C USD (C)*	2.65%
	USD	- C USD MD (D)*	2.65%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- E2 EUR AD (D)*	1.71%
	EUR	- E2 EUR Hgd (C)*	1.71%
	EUR	- E2 EUR Hgd AD (D)*	1.71%
	EUR	- E2 EUR Hgd QTD (D)*	1.71%
	EUR	- E2 EUR QTD (D)*	1.71%
	EUR	- F EUR (C)*	2.30%
	EUR	- F EUR AD (D)*	2.30%
	EUR	- F EUR Hgd (C)*	2.30%
	EUR	- F EUR Hgd AD (D)*	2.30%
	EUR	- F EUR QTD (D)*	2.29%
	EUR	- G EUR Hgd AD (D)*	1.95%
	EUR	- G EUR Hgd QD (D)*	1.96%
	EUR	- I2 EUR (C)*	0.76%
	EUR	- I2 EUR Hgd (C)*	0.76%
	EUR	- I2 EUR Hgd QTD (D)*	0.76%
	EUR	- I2 EUR QD (D)*	0.76%
	GBP	- I2 GBP Hgd (C)*	0.76%
	GBP	- I2 GBP Hgd QD (D)*	0.76%
	USD	- I2 USD (C)*	0.76%
	USD	- I2 USD QD (D)*	0.76%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR Hgd QTD (D)*	0.69%
	USD	- P2 USD (C)*	1.25%
	USD	- P2 USD MD (D)*	1.25%
	USD	- Q-D USD MD (D)*	2.64%
	CHF	- R2 CHF Hgd (C)*	1.13%
	EUR	- R2 EUR (C)*	1.13%
	EUR	- R2 EUR AD (D)*	1.13%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- R2 EUR Hgd (C)*	1.13%
	EUR	- R2 EUR Hgd AD (D)*	1.13%
	EUR	- R2 EUR Hgd MGI (D)*	1.13%
	GBP	- R2 GBP (C)*	1.13%
	GBP	- R2 GBP AD (D)*	1.13%
	USD	- R2 USD (C)*	1.13%
	USD	- R2 USD AD (D)*	1.13%
	USD	- R2 USD MD (D)*	1.13%
	AUD	- T AUD MD3 (D)*	2.65%
	USD	- T USD (C)*	2.65%
	USD	- T USD MD3 (D)*	2.64%
	USD	- T USD MGI (D)*	2.63%
	ZAR	- T ZAR MD3 (D)*	2.65%
	AUD	- U AUD MD3 (D)*	2.65%
	USD	- U USD (C)*	2.65%
	USD	- U USD MD3 (D)*	2.65%
	USD	- U USD MGI (D)*	2.65%
	ZAR	- U ZAR MD3 (D)*	2.65%
Pioneer US High Yield Bond[2]	AUD	- A AUD MD3 (D)*	1.93%
	EUR	- A EUR (C)*	1.92%
	EUR	- A EUR Hgd (C)*	1.92%
	EUR	- A EUR MD (D)*	1.92%
	USD	- A USD (C)*	1.92%
	USD	- A USD MD (D)*	1.92%
	USD	- A USD MD3 (D)*	1.92%
	USD	- A USD MGI (D)*	1.92%
	ZAR	- A ZAR MD3 (D)*	1.93%
	AUD	- B AUD MD3 (D)*	2.90%
	USD	- B USD (C)*	2.90%
	USD	- B USD MD (D)*	3.02%
	USD	- B USD MD3 (D)*	2.91%
	USD	- B USD MGI (D)*	2.90%
	ZAR	- B ZAR MD3 (D)*	2.91%
	EUR	- C EUR (C)*	2.91%
	USD	- C USD (C)*	2.91%
	USD	- C USD MD (D)*	2.91%
	EUR	- E2 EUR (C)*	1.74%
	EUR	- E2 EUR Hgd (C)*	1.74%
	EUR	- F EUR (C)*	2.33%
	EUR	- I2 EUR (C)*	0.61%
	EUR	- I2 EUR Hgd (C)*	0.61%
	USD	- I2 USD (C)*	0.61%
	USD	- I2 USD QD (D)*	0.61%
	EUR	- M2 EUR (C)*	0.67%
	EUR	- M2 EUR Hgd (C)*	0.68%
	USD	- P2 USD (C)*	1.20%
	USD	- P2 USD MD (D)*	1.16%
	USD	- Q-D USD MD (D)*	2.91%
	EUR	- R2 EUR (C)*	1.09%
	EUR	- R2 EUR Hgd (C)*	1.05%
	USD	- R2 USD (C)*	1.04%
	AUD	- T AUD MD3 (D)*	2.91%
	USD	- T USD (C)*	2.89%
	USD	- T USD MD3 (D)*	2.91%
	USD	- T USD MGI (D)*	2.89%
	ZAR	- T ZAR MD3 (D)*	2.91%
	AUD	- U AUD MD3 (D)*	2.91%
	USD	- U USD (C)*	2.91%
	USD	- U USD MD3 (D)*	2.91%
	USD	- U USD MGI (D)*	2.91%
	ZAR	- U ZAR MD3 (D)*	2.92%
Global Bond[1]	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	USD	- A USD (C)	1.31%
	USD	- A USD AD (D)	1.31%
	USD	- A2 USD (C)	1.42%
	USD	- A2 USD AD (D)	1.37%
	EUR	- F2 EUR Hgd (C)	2.06%
	EUR	- F2 EUR Hgd MD (D)	2.09%
	USD	- F2 USD (C)	2.09%
	EUR	- G EUR Hgd (C)	1.50%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- G EUR Hgd MD (D)	1.50%
	USD	- G USD (C)	1.50%
	USD	- I USD (C)	0.77%
	EUR	- M EUR Hgd (C)	0.80%
	USD	- M USD (C)	0.79%
	EUR	- ME (C)*	0.64%
	EUR	- ME (D)*	0.64%
	EUR	- Q-I15 EUR AD (D)	0.86%
Global Aggregate Bond[1]	CHF	- A CHF Hgd (C)	1.33%
	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.34%
	EUR	- A EUR AD (D)	1.33%
	EUR	- A EUR Hgd (C)	1.32%
	EUR	- A EUR Hgd AD (D)	1.32%
	EUR	- A EUR MD (D)	1.33%
	USD	- A USD (C)	1.32%
	USD	- A USD AD (D)	1.32%
	USD	- A USD MD (D)	1.32%
	EUR	- A2 EUR (C)*	1.90%
	EUR	- A2 EUR MD (D)*	1.90%
	SGD	- A2 SGD (C)	1.39%
	SGD	- A2 SGD Hgd (C)*	1.42%
	SGD	- A2 SGD Hgd MD (D)	1.44%
	SGD	- A2 SGD MD (D)	1.43%
	USD	- A2 USD (C)	1.50%
	USD	- A2 USD MD (D)	1.47%
	USD	- B USD MD (D)*	3.06%
	EUR	- C EUR (C)*	3.06%
	USD	- C USD (C)*	3.09%
	USD	- C USD MD (D)*	3.08%
	EUR	- E2 EUR (C)*	1.73%
	EUR	- E2 EUR QTD (D)*	1.72%
	EUR	- F EUR (C)*	2.31%
	EUR	- F2 EUR Hgd (C)	2.11%
	EUR	- F2 EUR Hgd MD (D)	2.11%
	USD	- F2 USD (C)	2.11%
	USD	- F2 USD MD (D)	2.49%
	EUR	- G EUR Hgd (C)	1.52%
	EUR	- G EUR Hgd MD (D)	1.52%
	EUR	- G EUR Hgd QD (D)	1.53%
	GBP	- G GBP Hgd AD (D)	1.54%
	USD	- G USD (C)	1.53%
	USD	- G USD MD (D)	1.55%
	CAD	- I CAD Hgd AD (D)	0.79%
	CHF	- I CHF Hgd (C)	0.79%
	EUR	- I EUR (C)	0.79%
	EUR	- I EUR AD (D)	0.79%
	EUR	- I EUR Hgd (C)	0.79%
	EUR	- I EUR Hgd AD (D)	0.79%
	GBP	- I GBP Hgd (C)	0.79%
	GBP	- I GBP Hgd AD (D)	0.79%
	USD	- I USD (C)	0.79%
	USD	- I USD AD (D)	0.79%
	USD	- I USD MD (D)	0.80%
	EUR	- I2 EUR (C)*	1.01%
	EUR	- I2 EUR Hgd (C)*	1.01%
	USD	- I2 USD (C)*	1.01%
	EUR	- M EUR Hgd (C)	0.83%
	GBP	- M GBP (C)	0.83%
	USD	- M USD (C)	0.83%
	EUR	- M2 EUR (C)*	1.01%
	EUR	- M2 EUR Hgd QTD (D)*	1.01%
	EUR	- M2 EUR QTD (D)*	0.84%
	EUR	- O EUR Hgd (C)	0.34%
	USD	- O USD (C)	0.32%
	USD	- OR USD AD (D)	0.24%
	USD	- P2 USD (C)*	1.43%
	EUR	- Q-I0 EUR Hgd (C)	0.69%
	EUR	- Q-I0 EUR Hgd AD (D)	0.68%
	GBP	- Q-I0 GBP Hgd (C)	0.64%
	USD	- Q-I11 USD (C)	0.75%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- Q-I19 EUR Hgd *	0.73%
	EUR	- Q-I19 EUR*	0.72%
	USD	- Q-I4 USD (C)*	0.78%
	EUR	- Q-I8 EUR Hgd (C)*	0.49%
	EUR	- Q-I8 EUR Hgd*	0.51%
	GBP	- Q-R GBP (C)	1.00%
	GBP	- Q-R GBP AD (D)	0.99%
	GBP	- Q-R GBP Hgd (C)	0.99%
	GBP	- Q-R GBP Hgd AD (D)	1.02%
	EUR	- Q-R2 EUR Hgd (C)	0.49%
	CHF	- R CHF Hgd (C)	0.96%
	CHF	- R CHF Hgd AD (D)*	0.98%
	EUR	- R EUR (C)	0.96%
	EUR	- R EUR AD (D)	0.97%
	EUR	- R EUR Hgd (C)	0.96%
	EUR	- R EUR Hgd AD (D)	0.96%
	USD	- R USD (C)	0.98%
	USD	- R USD AD (D)	0.97%
	EUR	- R2 EUR (C)*	1.32%
	USD	- R2 USD (C)*	1.23%
Global Corporate Bond[1]	EUR	- A EUR (C)	1.31%
	EUR	- A EUR AD (D)	1.32%
	EUR	- A EUR Hgd (C)	1.32%
	EUR	- A EUR Hgd MD (D)	1.32%
	USD	- A USD (C)	1.32%
	USD	- A USD AD (D)	1.32%
	USD	- A USD MD (D)*	1.35%
	EUR	- F2 EUR Hgd MD (D)	1.92%
	USD	- F2 USD (C)	1.91%
	EUR	- G EUR Hgd MD (D)	1.51%
	USD	- G USD (C)	1.51%
	EUR	- I EUR Hgd (C)	0.78%
	USD	- I USD (C)*	0.72%
	USD	- IU (C)*	0.00%
	USD	- M USD (C)	0.77%
	EUR	- MHE (C)*	0.63%
	EUR	- O EUR Hgd (C)	0.32%
	USD	- O USD (C)	0.32%
	EUR	- Q-I12 EUR Hgd (C)	0.38%
	USD	- Q-I4 USD (C)	0.78%
	GBP	- Q-R GBP Hgd (C)	0.98%
	EUR	- R EUR Hgd (C)	0.96%
	EUR	- R EUR Hgd AD (D)	0.96%
Global High Yield Bond[1]	EUR	- A EUR Hgd (C)	1.40%
	USD	- A USD (C)	1.40%
	EUR	- F2 EUR Hgd (C)	1.99%
	EUR	- F2 EUR Hgd MD (D)	2.00%
	USD	- F2 USD (C)	1.99%
	EUR	- G EUR Hgd (C)	1.61%
	EUR	- G EUR Hgd MD (D)	1.58%
	USD	- G USD (C)	1.59%
	EUR	- I EUR Hgd (C)	0.68%
	USD	- I USD (C)	0.67%
	GBP	- I21HG (C)*	0.38%
	USD	- O USD (C)	0.13%
Global Inflation Bond[1]	EUR	- A EUR (C)	1.28%
	EUR	- A EUR AD (D)	1.24%
	EUR	- A EUR DHgd (C)	1.18%
	EUR	- A EUR MD (D)	1.26%
	USD	- A USD Hgd (C)	1.26%
	EUR	- A2 EUR (C)*	1.48%
	EUR	- E2 EUR (C)*	1.20%
	EUR	- F2 EUR (C)	1.84%
	EUR	- G EUR (C)	1.44%
	USD	- G USD Hgd (C)	1.42%
	EUR	- I EUR (C)	0.66%
	USD	- I USD Hgd (C)	0.67%
	EUR	- I2 EUR (C)*	2.37%
	EUR	- M EUR (C)	0.75%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- O EUR (C)	0.20%

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[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- O EUR DHgd (C)	0.18%
	EUR	- Q-I13 EUR (C)	0.18%
	GBP	- Q-I13 GBP Hgd (C)	0.19%
	USD	- Q-I13 USD Hgd (C)	0.17%
	EUR	- R EUR (C)	0.94%
	EUR	- R EUR AD (D)	0.95%
	EUR	- R2 EUR (C)*	1.01%
Global Total Return Bond[1]	EUR	- A EUR (C)	0.93%
	EUR	- A EUR AD (D)	0.93%
	EUR	- A EUR QD (D)	0.59%
	EUR	- F2 EUR (C)	1.72%
	EUR	- F2 EUR QD (D)	1.72%
	EUR	- G EUR (C)	1.13%
	EUR	- G EUR QD (D)	1.13%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
Pioneer US Corporate Bond[1]	EUR	- A EUR Hgd (C)	1.15%
	USD	- A USD (C)	1.17%
	EUR	- F2 EUR Hgd (C)	1.68%
	USD	- F2 USD (C)	1.67%
	EUR	- G EUR Hgd (C)	1.26%
	USD	- G USD (C)	1.26%
	EUR	- I EUR Hgd (C)	0.56%
	USD	- I USD (C)	0.56%
	USD	- I USD AD (D)*	0.56%
	EUR	- M EUR Hgd (C)	0.66%
	USD	- M USD (C)*	0.54%
	USD	- O USD (C)	0.12%
	SEK	- Q-A3 SEK Hgd (C)	0.87%
Global Subordinated Bond[2]	EUR	- A EUR (C)*	1.77%
	EUR	- E2 EUR (C)*	1.79%
	EUR	- E2 EUR QTD (D)*	1.78%
	EUR	- I2 EUR (C)*	0.60%
	EUR	- I2 EUR QD (D)*	0.60%
	EUR	- J2 EUR AD (D)*	0.50%
	EUR	- M2 EUR (C)*	0.66%
	EUR	- M2 EUR QTD (D)*	0.66%
	EUR	- R2 EUR (C)*	1.03%
Pioneer US Bond[2]	EUR	- A EUR (C)*	2.16%
	EUR	- A EUR AD (D)*	2.16%
	EUR	- A EUR Hgd (C)*	2.16%
	USD	- A USD (C)*	2.16%
	USD	- A USD AD (D)*	2.17%
	CHF	- A2 CHF Hgd (C)*	1.55%
	EUR	- A2 EUR (C)*	1.55%
	EUR	- A2 EUR Hgd (C)*	1.55%
	EUR	- A2 EUR MD (D)*	1.55%
	EUR	- A2 EUR QD (D)*	1.55%
	GBP	- A2 GBP Hgd QD (D)*	1.55%
	SGD	- A2 SGD Hgd (C)*	1.55%
	USD	- A2 USD (C)*	1.55%
	USD	- A2 USD AD (D)*	1.55%
	USD	- A2 USD MD (D)*	1.55%
	USD	- A2 USD MD3 (D)*	1.57%
	USD	- A2 USD MGI (D)*	1.56%
	ZAR	- A2 ZAR MD3 (D)*	1.57%
	USD	- B USD (C)*	2.69%
	USD	- B USD MD (D)*	2.65%
	USD	- B USD MD3 (D)*	2.66%
	USD	- B USD MGI (D)*	2.66%
	USD	- C USD (C)*	2.65%
	USD	- C USD MD (D)*	2.66%
	CHF	- E2 CHF Hgd (C)*	1.26%
	EUR	- E2 EUR (C)*	1.26%
	EUR	- E2 EUR Hgd (C)*	1.26%
	USD	- E2 USD (C)*	1.26%
	EUR	- F EUR (C)*	1.84%
	EUR	- F2 EUR Hgd (C)*	3.14%
	EUR	- F2 EUR Hgd QTD (D)*	3.14%
	USD	- F2 USD (C)*	3.14%
	EUR	- G EUR Hgd (C)*	2.51%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- G EUR Hgd MD (D)*	2.51%
	EUR	- G EUR Hgd QTD (D)*	2.51%
	USD	- G USD (C)*	2.51%
	EUR	- I EUR Hgd (C)*	0.75%
	USD	- I USD (C)*	0.75%
	USD	- I USD AD (D)*	0.75%
	EUR	- I2 EUR (C)*	0.48%
	EUR	- I2 EUR Hgd (C)*	0.48%
	USD	- I2 USD (C)*	0.48%
	USD	- I2 USD AD (D)*	0.48%
	EUR	- M EUR Hgd (C)*	0.82%
	USD	- M USD (C)*	0.82%
	EUR	- M2 EUR (C)*	0.53%
	USD	- O USD (C)*	0.20%
	USD	- P2 USD (C)*	0.97%
	USD	- P2 USD MD (D)*	0.97%
	USD	- Q-D USD MD (D)*	2.66%
	EUR	- Q-OF EUR (C)*	0.40%
	USD	- R USD (C)*	1.54%
	USD	- R USD AD (D)*	1.60%
	CHF	- R2 CHF Hgd (C)*	0.85%
	EUR	- R2 EUR (C)*	0.85%
	EUR	- R2 EUR Hgd (C)*	0.85%
	EUR	- R2 EUR QD (D)*	0.93%
	GBP	- R2 GBP (C)*	0.85%
	USD	- R2 USD (C)*	0.85%
	USD	- R2 USD QD (D)*	0.96%
	USD	- T USD (C)*	2.59%
	USD	- T USD MD3 (D)*	2.69%
	USD	- T USD MGI (D)*	2.65%
	ZAR	- T ZAR MD3 (D)*	2.67%
	USD	- U USD (C)*	2.67%
	USD	- U USD MD3 (D)*	2.66%
	USD	- U USD MGI (D)*	2.66%
	ZAR	- U ZAR MD3 (D)*	2.67%
Pioneer US Short-Term Bond[2]	EUR	- A2 EUR (C)*	1.47%
	USD	- A2 USD (C)*	1.48%
	USD	- A2 USD AD (D)*	1.47%
	USD	- A2 USD MD (D)*	1.48%
	USD	- B USD (C)*	2.78%
	EUR	- C EUR (C)*	2.76%
	USD	- C USD (C)*	2.76%
	USD	- C USD MD (D)*	2.76%
	EUR	- E2 EUR (C)*	1.24%
	EUR	- F EUR (C)*	1.82%
	USD	- I2 USD (C)*	0.42%
	EUR	- M2 EUR (C)*	0.48%
	USD	- P2 USD (C)*	1.08%
	EUR	- R2 EUR (C)*	0.95%
	USD	- R2 USD (C)*	0.95%
	USD	- T USD (C)*	2.75%
	USD	- U USD (C)*	2.76%
Optimal Yield[2]	EUR	- A EUR (C)*	1.86%
	EUR	- A EUR AD (D)*	1.85%
	SEK	- A SEK Hgd (C)*	1.70%
	USD	- A USD Hgd (C)*	1.85%
	USD	- A USD Hgd MD (D)*	1.85%
	EUR	- C EUR (C)*	2.96%
	EUR	- E2 EUR (C)*	1.79%
	EUR	- E2 EUR QTD (D)*	1.79%
	EUR	- F EUR (C)*	2.37%
	EUR	- F EUR QTD (D)*	2.37%
	EUR	- G EUR QD (D)*	2.04%
	EUR	- I2 EUR (C)*	0.66%
	EUR	- I2 EUR QTD (D)*	0.67%
	USD	- I2 USD Hgd (C)*	0.65%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR QTD (D)*	0.72%
	EUR	- R2 EUR (C)*	1.09%
	EUR	- R2 EUR AD (D)*	1.09%
	GBP	- R2 GBP (C)*	1.09%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	SEK	- R2 SEK Hgd (C)*	1.09%
	USD	- R2 USD AD (D)*	1.09%
	USD	- R2 USD Hgd (C)*	1.09%
	USD	- R2 USD Hgd MD (D)*	1.09%
	EUR	- X EUR (C)*	0.03%
Optimal Yield Short Term[2]	EUR	- A EUR (C)*	1.38%
	EUR	- E2 EUR (C)*	1.37%
	EUR	- E2 EUR QTD (D)*	1.37%
	EUR	- F EUR (C)*	1.95%
	EUR	- F EUR QTD (D)*	1.95%
	EUR	- G EUR (C)*	1.62%
	EUR	- G EUR AD (D)*	1.61%
	EUR	- I2 EUR (C)*	0.46%
	EUR	- M2 EUR (C)*	0.50%
	EUR	- M2 EUR QTD (D)*	0.48%
	EUR	- R2 EUR (C)*	1.01%
Bond Asian Local Debt	USD	- AU (C)	1.49%
	EUR	- FHE (C)	2.48%
	EUR	- FHE-MD (D)	2.48%
	USD	- FU (C)	2.48%
	EUR	- IHE (C)	0.74%
	USD	- OU (C)	0.24%
	EUR	- SHE (C)	1.88%
	USD	- SU (C)	1.89%
Emerging Markets Blended Bond[1]	EUR	- A EUR (C)	1.35%
	EUR	- A EUR AD (D)	1.36%
	SGD	- A2 SGD Hgd (C)	1.79%
	SGD	- A2 SGD Hgd MD (D)	1.73%
	EUR	- F2 EUR (C)	1.96%
	EUR	- F2 EUR QD (D)	1.96%
	EUR	- G EUR (C)	1.55%
	EUR	- G EUR QD (D)	1.55%
	EUR	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)*	0.71%
	EUR	- M EUR (C)	0.71%
	EUR	- O EUR (C)	0.23%
	EUR	- OR EUR AD (D)	0.24%
	EUR	- Q-I11 EUR (C)	0.44%
	GBP	- Q-I14 GBP Hgd (C)	0.28%
	EUR	- Q-OF EUR AD (D)	0.25%
Emerging Markets Corporate Bond[1]	EUR	- A EUR (C)	1.96%
	EUR	- A EUR AD (D)	1.95%
	EUR	- A EUR Hgd (C)	1.95%
	USD	- A USD (C)	1.96%
	USD	- A USD AD (D)	1.96%
	EUR	- F2 EUR Hgd (C)	2.54%
	EUR	- F2 EUR Hgd MD (D)	2.55%
	USD	- F2 USD (C)	2.55%
	EUR	- G EUR Hgd (C)	2.14%
	EUR	- G EUR Hgd MD (D)	2.14%
	USD	- G USD (C)	2.14%
	USD	- I EUR (C)	0.83%
	EUR	- I EUR Hgd (C)	0.86%
	USD	- I USD (C)	0.86%
	EUR	- M EUR Hgd (C)*	0.84%
	USD	- M USD (C)	0.91%
	EUR	- ME (C)*	0.75%
	EUR	- O EUR Hgd (C)	0.27%
	USD	- O USD (C)	0.26%
Emerging Markets Hard Currency Bond[1]	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.60%
	USD	- A USD (C)*	1.62%
	EUR	- A2 EUR (C)	0.67%
	SGD	- A2 SGD Hgd (C)	1.64%
	SGD	- A2 SGD Hgd MD (D)	1.61%
	USD	- A2 USD Hgd MD (D)	1.64%
	EUR	- F2 EUR (C)	2.39%
	EUR	- G EUR (C)	1.99%
	EUR	- I EUR (C)	0.80%
	EUR	- I EUR AD (D)	0.80%
	USD	- I USD (C)	0.79%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- I USD Hgd (C)	0.77%
	EUR	- M EUR (C)	0.95%
	EUR	- O EUR (C)	0.26%
	EUR	- Q-A5 EUR (C)	0.69%
	USD	- Q-A5 USD Hgd (C)	0.75%
	SEK	- Q-I SEK Hgd (C)	0.57%
	USD	- Q-I0 USD Hgd (C)	0.52%
	USD	- Q-I13 USD Hgd (C)	0.70%
	USD	- Q-I14 USD Hgd (C)	0.86%
	GBP	- Q-I8 GBP (C)	0.25%
	EUR	- R EUR (C)	1.04%
Emerging Markets Bond[2]	AUD	- A AUD MD3 (D)*	2.08%
	CZK	- A CZK Hgd (C)*	2.06%
	EUR	- A EUR (C)*	2.06%
	EUR	- A EUR AD (D)*	2.06%
	EUR	- A EUR Hgd (C)*	2.07%
	EUR	- A EUR Hgd AD (D)*	2.06%
	EUR	- A EUR MD (D)*	2.07%
	USD	- A USD (C)*	2.04%
	USD	- A USD AD (D)*	2.06%
	USD	- A USD MD (D)*	2.06%
	USD	- A USD MD3 (D)*	2.08%
	USD	- A USD MGI (D)*	2.07%
	ZAR	- A ZAR MD3 (D)*	2.08%
	AUD	- B AUD MD3 (D)*	3.05%
	EUR	- B EUR (C)*	3.06%
	USD	- B USD (C)*	3.05%
	USD	- B USD MD (D)*	3.05%
	USD	- B USD MD3 (D)*	3.06%
	USD	- B USD MGI (D)*	3.06%
	ZAR	- B ZAR MD3 (D)*	3.06%
	EUR	- C EUR (C)*	3.06%
	EUR	- C EUR MD (D)*	3.05%
	USD	- C USD (C)*	3.05%
	USD	- C USD MD (D)*	3.05%
	EUR	- E2 EUR (C)*	1.89%
	EUR	- E2 EUR Hgd (C)*	1.89%
	EUR	- E2 EUR QTD (D)*	1.89%
	USD	- E2 USD (C)*	1.89%
	USD	- E2 USD AD (D)*	1.89%
	EUR	- F EUR (C)*	2.47%
	EUR	- F EUR QTD (D)*	2.47%
	EUR	- G EUR Hgd AD (D)*	2.13%
	EUR	- I2 EUR (C)*	0.82%
	EUR	- I2 EUR Hgd (C)*	0.82%
	EUR	- I2 EUR Hgd AD (D)*	0.82%
	EUR	- I2 EUR QTD (D)*	0.82%
	GBP	- I2 GBP Hgd QD (D)*	0.82%
	USD	- I2 USD (C)*	0.82%
	USD	- I2 USD QD (D)*	0.82%
	USD	- I2 USD QTD (D)*	0.82%
	EUR	- J2 EUR Hgd (C)*	0.70%
	EUR	- M2 EUR (C)*	0.82%
	EUR	- M2 EUR AD (D)*	0.82%
	EUR	- M2 EUR Hgd (C)*	0.82%
	EUR	- M2 EUR QTD (D)*	0.81%
	USD	- P2 USD (C)*	1.31%
	USD	- P2 USD MD (D)*	1.31%
	USD	- Q-D USD MD (D)*	3.05%
	EUR	- R2 EUR (C)*	1.21%
	EUR	- R2 EUR Hgd (C)*	1.19%
	GBP	- R2 GBP (C)*	1.19%
	USD	- R2 USD (C)*	1.19%
	USD	- R2 USD AD (D)*	1.19%
	AUD	- T AUD MD3 (D)*	3.05%
	EUR	- T EUR (C)*	3.05%
	USD	- T USD (C)*	3.05%
	USD	- T USD MD3 (D)*	3.06%
	USD	- T USD MGI (D)*	3.04%
	ZAR	- T ZAR MD3 (D)*	3.06%
	AUD	- U AUD MD3 (D)*	3.06%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- U EUR (C)*	3.05%
	USD	- U USD (C)*	3.06%
	USD	- U USD MD3 (D)*	3.05%
	USD	- U USD MGI (D)*	3.05%
	ZAR	- U ZAR MD3 (D)*	3.06%
	EUR	- X EUR (C)*	0.20%
Emerging Markets Local Currency Bonds[2]	CZK	- A CZK Hgd (C)*	3.10%
	EUR	- A EUR (C)*	2.16%
	EUR	- A EUR AD (D)*	2.11%
	EUR	- A EUR Hgd (C)*	3.11%
	USD	- A USD (C)*	2.09%
	USD	- A USD AD (D)*	2.20%
	USD	- A USD MD3 (D)*	2.09%
	USD	- A USD MGI (D)*	2.06%
	USD	- A2 USD (C)*	3.24%
	USD	- B USD MD3 (D)*	3.06%
	USD	- B USD MGI (D)*	3.06%
	USD	- C USD (C)*	3.06%
	EUR	- E2 EUR (C)*	2.01%
	EUR	- E2 EUR AD (D)*	2.01%
	EUR	- E2 EUR QTD (D)*	2.01%
	EUR	- F EUR (C)*	2.59%
	EUR	- F EUR AD (D)*	2.59%
	EUR	- F EUR QTD (D)*	2.59%
	EUR	- F2 EUR Hgd (C)*	3.94%
	EUR	- F2 EUR Hgd MD (D)*	3.94%
	USD	- F2 USD (C)*	3.94%
	EUR	- G EUR Hgd (C)*	3.31%
	EUR	- G EUR Hgd MD (D)*	3.31%
	USD	- G USD (C)*	3.31%
	EUR	- I EUR Hgd (C)*	0.92%
	USD	- I USD (C)*	0.92%
	CHF	- I2 CHF Hgd (C)*	0.99%
	EUR	- I2 EUR (C)*	0.59%
	EUR	- I2 EUR AD (D)*	0.61%
	EUR	- I2 EUR QD (D)*	0.38%
	USD	- I2 USD (C)*	0.61%
	EUR	- J2 EUR (C)*	0.50%
	EUR	- M EUR Hgd (C)*	1.05%
	USD	- M USD (C)*	1.17%
	EUR	- M2 EUR (C)*	0.72%
	EUR	- M2 EUR AD (D)*	0.72%
	USD	- O USD (C)*	0.23%
	GBP	- Q-I8 GBP (C)*	0.33%
	USD	- R USD (C)*	0.81%
	EUR	- R2 EUR (C)*	1.19%
	USD	- R2 USD (C)*	1.41%
	USD	- T USD MD3 (D)*	3.04%
	USD	- T USD MGI (D)*	3.05%
	USD	- U USD MD3 (D)*	3.06%
	USD	- U USD MGI (D)*	3.06%
Emerging Markets Short Term Bond[2]	CZK	- A2 CZK Hgd (C)*	1.81%
	EUR	- A2 EUR (C)*	1.81%
	EUR	- A2 EUR Hgd (C)*	1.81%
	USD	- A2 USD (C)*	1.81%
	USD	- A2 USD MD (D)*	1.81%
	USD	- C USD (C)*	2.98%
	USD	- C USD MD (D)*	2.97%
	EUR	- E2 EUR (C)*	1.81%
	EUR	- E2 EUR Hgd (C)*	1.81%
	EUR	- E2 EUR Hgd QTD (D)*	1.81%
	EUR	- E2 EUR QTD (D)*	1.81%
	EUR	- F2 EUR QTD (D)*	2.57%
	EUR	- G2 EUR Hgd (C)*	2.05%
	EUR	- I2 EUR (C)*	0.65%
	EUR	- I2 EUR Hgd (C)*	0.65%
	EUR	- I2 EUR Hgd AD (D)*	0.62%
	EUR	- I2 EUR Hgd QTD (D)*	0.65%
	USD	- I2 USD (C)*	0.72%
	EUR	- M2 EUR (C)*	0.64%
	EUR	- M2 EUR Hgd (C)*	0.65%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- M2 EUR QD (D)*	0.65%
	USD	- P2 USD (C)*	1.24%
	EUR	- R2 EUR (C)*	1.27%
	EUR	- R2 EUR Hgd (C)*	1.23%
	EUR	- X EUR (C)*	0.13%
Emerging Markets Corporate High Yield Bond[2]	EUR	- A EUR (C)*	2.39%
	EUR	- A EUR AD (D)*	2.39%
	USD	- A USD (C)*	2.39%
	USD	- A USD MD (D)*	2.39%
	EUR	- C EUR (C)*	3.56%
	USD	- C USD (C)*	3.56%
	USD	- C USD MD (D)*	3.56%
	EUR	- E2 EUR (C)*	2.22%
	EUR	- E2 EUR QTD (D)*	2.21%
	EUR	- F EUR QTD (D)*	2.81%
	EUR	- I2 EUR (C)*	0.98%
	EUR	- I2 EUR Hgd (C)*	0.99%
	USD	- I2 USD (C)*	0.99%
	EUR	- M2 EUR (C)*	0.93%
	USD	- P2 USD (C)*	1.62%
	USD	- P2 USD MD (D)*	1.52%
	EUR	- R2 EUR (C)*	1.46%
	EUR	- R2 EUR AD (D)*	1.44%
	USD	- R2 USD (C)*	1.46%
BFT Optimal Income	EUR	- AE (C)	1.27%
	EUR	- FE (C)	1.88%
	EUR	- IE (C)	0.64%
	EUR	- SE (C)	1.48%
Multi Asset Conservative	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	EUR	- F2 EUR (C)	2.04%
	EUR	- F2 EUR QD (D)	2.04%
	EUR	- G EUR (C)	1.63%
	EUR	- G EUR QD (D)	1.63%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.58%
	EUR	- M EUR (C)	0.68%
	JPY	- Q-I JPY Hgd (C)	0.58%
	JPY	- Q-I JPY Hgd AD (D)*	0.58%
	EUR	- Q-I4 EUR (C)	0.47%
	EUR	- Q-OF EUR (C)	0.18%
Global Perspectives	CZK	- A CZK Hgd (C)	1.72%
	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.71%
	EUR	- F2 EUR (C)	2.42%
	EUR	- G EUR (C)	2.01%
	EUR	- I EUR (C)	0.87%
	EUR	- I EUR AD (D)	0.87%
	EUR	- M EUR (C)	0.97%
	USD	- M USD (C)	0.98%
	EUR	- O EUR (C)*	0.21%
	EUR	- R EUR (C)	1.07%
	EUR	- R EUR AD (D)	1.15%
Target Coupon	EUR	- A2 EUR AD (D)	1.01%
	EUR	- F2 EUR AD (D)	1.61%
	EUR	- G2 EUR AD (D)	1.21%
	EUR	- I2 EUR AD (D)	0.52%
	EUR	- Q-A4 EUR AD (D)	1.01%
Euro Multi-Asset Target Income[2]	CZK	- A2 CZK Hgd (C)*	2.23%
	CZK	- A2 CZK Hgd QTI (D)*	2.23%
	EUR	- A2 EUR (C)*	2.23%
	EUR	- A2 EUR QTI (D)*	2.23%
	EUR	- E2 EUR QTI (D)*	2.23%
	EUR	- G2 EUR QTI (D)*	2.46%
	EUR	- M2 EUR QTI (D)*	0.87%
Global Multi-Asset[2]	EUR	- A EUR (C)*	2.18%
	USD	- A USD (C)*	2.14%
	EUR	- C EUR (C)*	3.34%
	USD	- C USD (C)*	3.33%
	EUR	- E2 EUR (C)*	2.17%

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AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- F EUR (C)*	2.76%
	EUR	- G EUR (C)*	2.41%
	EUR	- I2 EUR (C)*	0.76%
	USD	- I2 USD (C)*	0.68%
	USD	- I2 USD Hgd (C)*	0.71%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- R2 EUR (C)*	1.43%
Global Multi-Asset Target Income[2]	CZK	- A2 CZK Hgd (C)*	2.12%
	CZK	- A2 CZK Hgd QTI (D)*	2.12%
	EUR	- A2 EUR (C)*	2.12%
	EUR	- A2 EUR Hgd (C)*	2.12%
	EUR	- A2 EUR Hgd QTI (D)*	2.12%
	EUR	- A2 EUR QTI (D)*	2.12%
	HUF	- A2 HUF Hgd QTI (D)*	2.12%
	RON	- A2 RON Hgd (C)*	2.11%
	USD	- A2 USD (C)*	2.12%
	USD	- A2 USD MTI (D)*	2.12%
	USD	- A2 USD QTI (D)*	2.12%
	USD	- C USD (C)*	3.29%
	USD	- C USD QTI (D)*	3.29%
	EUR	- E2 EUR (C)*	2.10%
	EUR	- E2 EUR Hgd SATI (D)*	2.12%
	EUR	- E2 EUR QTI (D)*	2.12%
	EUR	- E2 EUR SATI (D)*	2.12%
	EUR	- G2 EUR Hgd QTI (D)*	2.35%
	USD	- I2 USD (C)*	0.77%
	EUR	- M2 EUR (C)*	0.89%
	EUR	- M2 EUR Hgd (C)*	0.89%
	EUR	- M2 EUR SATI (D)*	0.83%
	USD	- M2 USD (C)*	0.89%
	USD	- P2 USD (C)*	1.48%
	USD	- P2 USD QTI (D)*	1.47%
	USD	- Q-D USD QTI (D)*	3.29%
	EUR	- R2 EUR (C)*	1.44%
	EUR	- R2 EUR Hgd QTI (D)*	1.36%
	EUR	- R2 EUR QTI (D)*	1.44%
	USD	- R2 USD (C)*	1.36%
	USD	- R2 USD MTI (D)*	1.38%
	USD	- R2 USD QTI (D)*	1.38%
Global Multi-Asset Conservative[2]	CHF	- A CHF Hgd (C)*	1.94%
	EUR	- A EUR (C)*	1.84%
	EUR	- C EUR (C)*	3.02%
	EUR	- E2 EUR (C)*	1.72%
	EUR	- F EUR (C)*	2.48%
	EUR	- G EUR (C)*	2.07%
	EUR	- G EUR QTD (D)*	2.08%
	USD	- I2 USD Hgd (C)*	0.62%
	EUR	- M2 EUR (C)*	0.63%
	EUR	- R2 EUR (C)*	1.27%
Pioneer Flexible Opportunities[2]	CZK	- A CZK Hgd (C)*	2.02%
	EUR	- A EUR (C)*	2.02%
	EUR	- A EUR Hgd (C)*	2.02%
	USD	- A USD (C)*	2.02%
	EUR	- C EUR Hgd (C)*	3.19%
	USD	- C USD (C)*	3.18%
	EUR	- E2 EUR (C)*	2.02%
	EUR	- E2 EUR Hgd (C)*	2.02%
	EUR	- F EUR (C)*	2.60%
	EUR	- G EUR (C)*	2.25%
	EUR	- G EUR Hgd (C)*	2.25%
	EUR	- I EUR (C)*	0.54%
	USD	- I USD (C)*	0.54%
	EUR	- M2 EUR (C)*	0.77%
	USD	- P USD (C)*	1.25%
	USD	- Q-D USD AD (D)*	3.18%
	EUR	- R EUR (C)*	1.25%
	EUR	- R EUR Hgd (C)*	1.15%
	GBP	- R GBP (C)*	1.15%
	USD	- R USD (C)*	1.15%
Pioneer Income Opportunities[2]	EUR	- A2 EUR (C)*	2.01%
	EUR	- A2 EUR Hgd (C)*	2.02%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- A2 EUR Hgd QTD (D)*	2.02%
	EUR	- A2 EUR QTD (D)*	2.01%
	USD	- A2 USD (C)*	2.02%
	USD	- A2 USD MGI (D)*	2.03%
	USD	- A2 USD QTD (D)*	2.04%
	USD	- C USD (C)*	3.18%
	EUR	- E2 EUR (C)*	2.02%
	EUR	- E2 EUR Hgd (C)*	2.02%
	EUR	- E2 EUR Hgd QTI (D)*	2.02%
	EUR	- E2 EUR PHgd QTI (D)*	2.02%
	EUR	- E2 EUR QTI (D)*	2.02%
	EUR	- G EUR (C)*	2.27%
	EUR	- G EUR Hgd (C)*	2.26%
	EUR	- G EUR Hgd QTI (D)*	2.26%
	EUR	- G EUR PHgd QTI (D)*	2.26%
	EUR	- G EUR QTI (D)*	2.26%
	EUR	- I2 EUR (C)*	0.64%
	EUR	- I2 EUR Hgd (C)*	0.65%
	EUR	- I2 EUR Hgd QTD (D)*	0.65%
	EUR	- I2 EUR QTD (D)*	0.64%
	USD	- I2 USD (C)*	0.66%
	USD	- I2 USD QTD (D)*	0.63%
	EUR	- M2 EUR Hgd QTD (D)*	0.77%
	USD	- P2 USD (C)*	1.39%
	USD	- R2 USD (C)*	1.29%
	USD	- R2 USD QTD (D)*	1.29%
Real Assets Target Income[2]	EUR	- A2 EUR (C)*	2.27%
	EUR	- A2 EUR Hgd MTI (D)*	2.28%
	EUR	- A2 EUR Hgd QTI (D)*	2.28%
	EUR	- A2 EUR QTI (D)*	2.27%
	USD	- A2 USD (C)*	2.27%
	USD	- A2 USD QTI (D)*	2.28%
	EUR	- E2 EUR ATI (D)*	2.27%
	EUR	- E2 EUR Hgd SATI (D)*	2.28%
	USD	- E2 USD ATI (D)*	2.28%
	EUR	- F2 EUR ATI (D)*	3.15%
	EUR	- G2 EUR Hgd QTI (D)*	2.51%
	EUR	- I2 EUR (C)*	0.89%
	EUR	- I2 EUR Hgd QTI (D)*	0.92%
	USD	- I2 USD (C)*	0.91%
	EUR	- R2 EUR (C)*	1.49%
Multi-Asset Sustainable Future[2]	EUR	- AE (C)*	1.63%
	EUR	- AE (D)*	1.63%
	USD	- AU (C)*	1.64%
	EUR	- FE (C)*	4.33%
	EUR	- IE (C)*	0.75%
	EUR	- ME (C)*	0.78%
	EUR	- RE (C)*	1.10%
	EUR	- SE (C)*	2.32%
Protect 90	EUR	- A2 EUR (C)	1.34%
	EUR	- G2 EUR (C)	1.34%
Protect 90 USD	USD	- A2 USD (C)	1.41%
Volatility Euro[1]	CHF	- A CHF Hgd (C)	1.60%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR AD (D)	1.60%
	GBP	- A GBP Hgd AD (D)*	1.55%
	EUR	- F2 EUR (C)	2.32%
	EUR	- G EUR (C)	1.91%
	CHF	- I CHF Hgd (C)	0.87%
	EUR	- I EUR (C)	0.86%
	EUR	- I EUR AD (D)	0.82%
	GBP	- I GBP Hgd AD (D)	0.85%
	EUR	- M EUR (C)	1.06%
	EUR	- O EUR (C)	0.20%
	EUR	- Q-H EUR (C)	2.20%
	GBP	- Q-I0 GBP Hgd AD (D)	0.87%
	EUR	- Q-R3 EUR AD (D)	0.78%
	EUR	- Q-X EUR (C)*	0.77%
	EUR	- R EUR (C)	1.14%
	EUR	- R EUR AD (D)	1.09%
	GBP	- R GBP Hgd AD (D)	1.16%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Volatility World[1]	CHF	- A CHF Hgd (C)*	1.62%
	EUR	- A EUR (C)	1.66%
	EUR	- A EUR AD (D)	1.64%
	EUR	- A EUR Hgd (C)	1.63%
	EUR	- A EUR Hgd AD (D)	1.63%
	GBP	- A GBP Hgd (C)	1.60%
	SGD	- A SGD Hgd (C)	1.64%
	USD	- A USD (C)	1.65%
	USD	- A USD AD (D)	1.65%
	EUR	- F2 EUR Hgd (C)	2.35%
	USD	- F2 USD (C)	2.36%
	EUR	- G EUR Hgd (C)	1.91%
	USD	- G USD (C)	1.94%
	CHF	- I CHF Hgd (C)	0.91%
	EUR	- I EUR Hgd (C)	0.91%
	GBP	- I GBP Hgd (C)	0.89%
	GBP	- I GBP Hgd AD (D)	0.90%
	USD	- I USD (C)	0.86%
	USD	- I USD AD (D)	0.92%
	USD	- M USD (C)	1.11%
	EUR	- MHE (C)*	0.97%
	USD	- O USD (C)	0.20%
	USD	- Q-H USD (C)	2.24%
	AUD	- Q-I0 AUD Hgd AD (D)	1.08%
	EUR	- Q-I0 EUR Hgd AD (D)	0.99%
	GBP	- Q-I0 GBP Hgd AD (D)	1.00%
	USD	- Q-I0 USD (C)	1.00%
	EUR	- Q-R3 EUR Hgd AD (D)	0.79%
	USD	- Q-R3 USD AD (D)	0.80%
	EUR	- R EUR (C)	1.14%
	EUR	- R EUR Hgd (C)	1.15%
	GBP	- R GBP (C)	1.12%
	GBP	- R GBP Hgd (C)	1.12%
	USD	- R USD (C)	1.13%
Absolute Return Credit[1]	EUR	- A EUR (C)	1.13%
	USD	- A USD (C)	1.04%
	USD	- A USD Hgd (C)	1.13%
	EUR	- F2 EUR (C)	1.83%
	EUR	- G EUR (C)	1.38%
	EUR	- I EUR (C)	0.62%
	EUR	- I EUR AD (D)	0.60%
	GBP	- I GBP Hgd (C)	0.62%
	EUR	- M EUR (C)	0.70%
	EUR	- O EUR (C)	0.17%
	EUR	- Q-A3 EUR AD (D)	1.51%
	EUR	- R EUR (C)	0.83%
Global Macro Bonds & Currencies	EUR	- A EUR (C)	1.49%
	EUR	- A EUR AD (D)	1.49%
	USD	- A USD Hgd AD (D)	1.50%
	EUR	- F2 EUR (C)	2.10%
	EUR	- F2 EUR MD (D)	2.11%
	EUR	- G EUR (C)	1.69%
	EUR	- G EUR MD (D)	1.69%
	USD	- G USD Hgd (C)	1.71%
	EUR	- I EUR (C)	0.66%
	EUR	- M EUR (C)	0.84%
	EUR	- O EUR (C)	0.25%
Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)	0.90%
	EUR	- AE (D)	0.90%
	GBP	- AHG (C)	0.86%
	USD	- AHU (C)	0.90%
	USD	- AHU (D)	0.80%
	EUR	- FE (C)	1.20%
	EUR	- IE (C)	0.44%
	EUR	- ME (C)	0.56%
	EUR	- OE (C)	0.17%
	EUR	- OR (C)	0.16%
	EUR	- RE (C)	0.70%
	EUR	- SE (C)	1.00%
	USD	- SHU (C)	1.00%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Global Macro Forex	EUR	- A EUR (C)	0.99%
	EUR	- A EUR AD (D)	1.00%
	USD	- A USD (C)*	1.41%
	EUR	- C EUR (C)*	2.23%
	USD	- C USD (C)*	2.24%
	USD	- C USD MD (D)*	1.93%
	EUR	- E2 EUR (C)*	1.25%
	EUR	- F EUR (C)*	1.94%
	EUR	- F2 EUR (C)	1.51%
	EUR	- G EUR (C)	1.11%
	EUR	- I EUR (C)	0.56%
	USD	- I USD Hgd (C)	0.57%
	EUR	- M EUR (C)	0.65%
	EUR	- M2 EUR (C)*	0.84%
	EUR	- O EUR (C)	0.26%
	EUR	- Q-H EUR (C)*	1.28%
	EUR	- R EUR (C)*	1.21%
	USD	- R USD (C)*	1.41%
	EUR	- X EUR (C)*	0.25%
Absolute Return European Equity[2]	EUR	- A EUR (C)*	2.27%
	EUR	- A EUR AD (D)*	2.30%
	HUF	- A HUF Hgd (C)*	2.27%
	USD	- A USD (C)*	2.25%
	USD	- A USD Hgd (C)*	2.28%
	EUR	- E2 EUR (C)*	1.92%
	USD	- E2 USD Hgd (C)*	1.92%
	EUR	- G EUR (C)*	2.27%
	CHF	- I CHF Hgd (C)*	0.93%
	EUR	- I EUR (C)*	0.93%
	USD	- I USD Hgd (C)*	0.93%
	EUR	- M2 EUR (C)*	0.87%
	EUR	- R EUR (C)*	1.36%
	USD	- R USD (C)*	1.55%
	USD	- R USD Hgd (C)*	1.34%
Absolute Return Multi-Strategy[2]	CZK	- A CZK Hgd (C)*	1.73%
	EUR	- A EUR (C)*	1.73%
	USD	- A USD Hgd (C)*	1.73%
	EUR	- C EUR (C)*	2.89%
	USD	- C USD Hgd (C)*	2.89%
	EUR	- E2 EUR (C)*	1.61%
	EUR	- F EUR (C)*	2.37%
	EUR	- G EUR (C)*	1.96%
	EUR	- I EUR (C)*	0.66%
	GBP	- I GBP (C)*	0.68%
	GBP	- I GBP Hgd (C)*	0.66%
	EUR	- I2 EUR (C)*	0.75%
	EUR	- I2 EUR QTD (D)*	0.60%
	GBP	- I2 GBP Hgd (C)*	0.66%
	EUR	- J EUR (C)*	0.55%
	EUR	- M2 EUR (C)*	0.66%
	EUR	- R EUR (C)*	1.10%
	GBP	- R GBP Hgd (C)*	1.07%
	USD	- R USD Hgd (C)*	1.14%
	EUR	- X EUR (C)*	-0.03%
Multi-Strategy Growth[2]	EUR	- A EUR (C)*	1.82%
	EUR	- A EUR AD (D)*	1.82%
	USD	- A USD Hgd (C)*	1.83%
	USD	- C USD Hgd (C)*	2.99%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- G EUR (C)*	2.06%
	EUR	- I EUR (C)*	0.70%
	EUR	- I EUR AD (D)*	0.70%
	GBP	- I GBP (C)*	0.71%
	GBP	- I GBP Hgd (C)*	0.70%
	USD	- I USD Hgd (C)*	0.70%
	EUR	- I2 EUR (C)*	0.79%
	EUR	- I2 EUR AD (D)*	0.79%
	NOK	- I2 NOK Hgd (C)*	0.85%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- M2 EUR AD (D)*	0.70%
	GBP	- Q-I2 GBP Hgd (C)*	0.70%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- R EUR (C)*	1.18%
	EUR	- X EUR (C)*	-0.04%
Euro Alpha Bond[2]	CZK	- A CZK Hgd (C)*	1.32%
	EUR	- A EUR (C)*	1.31%
	USD	- A USD (C)*	1.32%
	EUR	- C EUR (C)*	2.48%
	EUR	- C EUR MD (D)*	2.50%
	USD	- C USD (C)*	2.48%
	USD	- C USD MD (D)*	2.48%
	EUR	- E2 EUR (C)*	1.43%
	EUR	- F EUR (C)*	2.19%
	EUR	- G EUR (C)*	1.78%
	EUR	- I EUR (C)*	0.39%
	EUR	- M2 EUR (C)*	0.52%
	EUR	- R EUR (C)*	0.86%
	GBP	- R GBP (C)*	0.83%
	EUR	- SE EUR (C)*	-0.10%
Cash EUR	EUR	- A2 EUR (C)	0.31%
	EUR	- A2 EUR AD (D)	0.31%
	EUR	- F2 EUR (C)	0.31%
	EUR	- G2 EUR (C)	0.31%
	EUR	- I2 EUR (C)	0.22%
	EUR	- I2 EUR AD (D)	0.22%
	EUR	- M2 EUR (C)	0.22%
	EUR	- O EUR (C)	0.09%
	EUR	- Q-X EUR (C)	0.12%
	EUR	- Q-X2 EUR*	0.09%
	EUR	- R2 EUR (C)	0.23%
	EUR	- R2 EUR AD (D)	0.22%
Cash USD	EUR	- A2 EUR (C)*	0.19%
	USD	- A2 USD (C)	0.19%
	USD	- A2 USD AD (D)	0.19%
	USD	- F2 USD (C)	0.19%
	USD	- G2 USD (C)	0.19%
	USD	- I2 USD (C)	0.19%
	USD	- I2 USD AD (D)	0.19%
	USD	- M2 USD (C)	0.19%
	USD	- Q-X USD (C)	0.12%
	USD	- Q-X USD AD (D)	0.12%
	USD	- R2 USD (C)	0.22%
Equity Korea[3]	USD	- AU (C)*	3.17%
	USD	- AU (D)*	3.31%
	USD	- FU (C)*	4.56%
	USD	- I2 (D)*	2.04%
	USD	- IU (C)*	2.33%
	USD	- SU (C)*	3.57%
Income Partners China Aggregate Bond[3]	USD	- AU (C)*	1.51%
	EUR	- FHE-MD (D)*	2.10%
	USD	- FU (C)*	2.11%
	EUR	- IHE (C)*	0.71%
	USD	- IU (C)*	0.71%
	USD	- PU (C)*	1.30%
	EUR	- SHE (C)*	1.70%
	EUR	- SHE-MD (D)*	1.70%
	USD	- SU (C)*	1.70%
Absolute Volatility Arbitrage[3]	EUR	- AE (C)*	0.71%
	EUR	- AE (D)*	0.71%
	EUR	- FE (C)*	1.31%
	EUR	- H (C)*	0.81%
	EUR	- IE (C)*	0.39%
	EUR	- ME (C)*	0.37%
	EUR	- OR (C)*	0.18%
	EUR	- SE (C)*	0.91%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund has been launched, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

HISTORICAL DATA (expressed in currencies of the classes)

Here are the highest issue prices and the lowest redemption prices of the shares over the last 12 financial years, or if the sub-fund has not been in existence during the whole period, over the whole period in which it has been in existence.
Important variation can appear over time in the value of one class of share, due to a corporate action.

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Euro Concentrated - AE (C)*	159.58	199.25	182.15	204.69	153.45	197.94	145.17	197.54	144.94	200.54	131.45	169.93
Amundi Funds Equity Euro Concentrated - AE (D)*	139.05	174.23	159.28	178.93	137.16	174.36	129.75	176.57	129.56	179.25	120.35	153.83
Amundi Funds Equity Euro Concentrated - FE (C)*	109.47	137.49	126.28	142.16	108.98	138.89	103.68	142.06	105.15	144.65	97.10	123.88
Amundi Funds Equity Euro Concentrated - IE (C)*	1,726.77	2,148.95	1,959.24	2,202.74	1,628.29	2,114.65	1,535.51	2,081.75	1,514.44	2,109.88	1,359.18	1,770.59
Amundi Funds Equity Euro Concentrated - IE (D)*	798.28	1,004.88	916.17	1,030.39								
Amundi Funds Equity Euro Concentrated - ME (C)*	128.69	160.16	146.02	164.17	121.35	157.60	114.44	155.13	112.85	157.23	101.27	131.93
*Amundi Funds Equity Euro Concentrated - OE (C)	1,634.22	2,028.24	1,845.26	2,079.87	1,516.50	1,980.52	1,426.33	1,924.97	1,390.83	1,944.70	1,238.18	1,622.38
Amundi Funds Equity Euro Concentrated - OR (C)*	847.51	1,051.23	955.94	1,077.72								
Amundi Funds Equity Euro Concentrated - SE (C)*	164.38	205.59	188.20	211.49	159.64	205.22	151.26	206.24	151.11	209.38	137.72	177.40
Amundi Funds Equity Euro Concentrated - ZE (C)*	848.31	1,053.21	958.92	1,078.42	991.05	1,031.69						
Amundi Funds Equity Euro Concentrated - ZE (D)*	782.19	983.21	895.76	1,006.74								
Amundi Funds Equity Europe Concentrated - AE (C)*	167.34	208.70	190.85	215.04	171.30	211.41	163.18	218.51	157.97	219.76	148.15	181.94
Amundi Funds Equity Europe Concentrated - AE (D)*	148.92	187.00	171.01	192.70	155.32	189.76	148.07	199.88	144.38	201.15	138.38	169.01
Amundi Funds Equity Europe Concentrated - AHK (C)*	2,243.31	2,796.81	2,556.21	2,881.04	2,363.05	2,881.42	2,257.78	3,059.64	2,229.78	3,081.36	2,504.68	2,576.13
Amundi Funds Equity Europe Concentrated - FE (C)*	109.80	137.74	126.56	143.01	116.36	141.89	111.54	150.23	109.99	151.43	104.53	127.30
Amundi Funds Equity Europe Concentrated - IE (C)*	1,800.86	2,238.54	2,041.73	2,297.13	1,807.81	2,246.44	1,717.97	2,298.06	1,649.63	2,310.63	1,529.66	1,894.71
Amundi Funds Equity Europe Concentrated - IE (D)*	899.17	1,134.68	1,034.94	1,164.40	941.07	1,148.29	898.02	1,212.48	873.74	1,218.99	986.34	1,012.82
Amundi Funds Equity Europe Concentrated - ME (C)*	127.84	158.89	144.91	163.03	128.31	159.41	121.93	163.11	117.90	163.99	109.18	135.41
Amundi Funds Equity Europe Concentrated - OE (C)*	1,305.39	1,618.25	1,472.56	1,655.99	1,289.36	1,611.13	1,222.06	1,622.48	1,159.16	1,630.40	1,062.02	1,328.35
Amundi Funds Equity Europe Concentrated - OR (C)*	829.46	1,027.66	934.79	1,050.98								
Amundi Funds Equity Europe Concentrated - SE (C)*	180.31	225.25	206.26	232.62	186.41	229.27	177.98	239.12	173.24	240.94	162.93	199.81
Amundi Funds Equity Europe Concentrated - ZE (C)*	856.69	1,062.63	967.55	1,087.50	999.41	1,059.30						
Amundi Funds Equity Europe Concentrated - ZE (D)*	779.48	981.05	893.25	1,004.78								
Amundi Funds Equity Global Concentrated - AE (C)*	88.58	107.32	94.45	106.04	88.58	106.54	76.66	99.81	94.72	103.23		
Amundi Funds Equity Global Concentrated - AE (D)*	87.41	106.42	94.36	105.94	89.34	107.46	77.32	100.85	95.71	104.32		
Amundi Funds Equity Global Concentrated - AHE (C)*	86.85	108.56	102.78	116.04	89.57	106.10	79.88	99.74	97.29	102.24		
Amundi Funds Equity Global Concentrated - AHE (D)*	83.58	105.78	100.21	113.16	88.36	104.04	78.81	98.43	96.17	100.95		
Amundi Funds Equity Global Concentrated - AU (C)*	102.05	126.37	116.82	132.63	99.02	119.34	87.80	109.58	93.25	112.28	98.68	104.37
Amundi Funds Equity Global Concentrated - AU (D)*	89.50	112.16	104.26	117.72	88.87	106.51	78.80	98.43	96.15	100.87		
Amundi Funds Equity Global Concentrated - A2U (C)*	92.01	113.98	105.54	119.74	89.61	107.85	79.50	99.49	96.93	101.75		
Amundi Funds Equity Global Concentrated - FHE (C)*	81.48	102.22	97.47	110.29	86.93	101.69	77.98	98.02	95.82	100.78		
Amundi Funds Equity Global Concentrated - FU (C)*	87.13	108.28	101.62	114.67	87.50	104.13	78.02	98.08	95.90	100.78		
Amundi Funds Equity Global Concentrated - IE (C)*	1,290.93	1,562.46	1,367.35	1,537.42	1,262.22	1,529.94	1,088.20	1,408.93	1,013.97	1,452.96	985.88	1,065.03
Amundi Funds Equity Global Concentrated - IU (C)*	949.47	1,172.15	1,072.79	1,223.67	900.17	1,094.34	795.17	986.54	963.19	1,009.29		
Amundi Funds Equity Global Concentrated - MG (C)*	94.48	113.60	97.08	110.64	99.13	107.78						
Amundi Funds Equity Global Concentrated - MHE (C)*	88.70	110.63	104.30	117.61	89.42	106.81	79.49	98.62	96.32	100.98		
Amundi Funds Equity Global Concentrated - MU (C)*	90.23	99.93										
Amundi Funds Equity Global Concentrated - SE (C)*	85.53	103.72	91.51	102.83	86.41	103.59	74.90	97.74	92.79	99.58		
Amundi Funds Equity Global Concentrated - SHE (C)*	89.97	112.59	106.81	120.72	93.74	110.64	83.73	104.77	90.46	107.44		
Amundi Funds Equity Global Concentrated - SU (C)*	100.08	124.06	115.18	130.54	98.07	117.77	87.09	108.94	93.16	111.70	98.67	104.31
Amundi Funds Equity Global Concentrated - ZE (C)*	867.00	1,050.66	915.92	1,030.66								
Amundi Funds Equity Japan Target - A EUR (C)	171.02	211.52	188.98	220.20	150.66	196.76	139.23	179.04	126.73	179.99	115.51	134.77
Amundi Funds Equity Japan Target - A EUR AD (D)	146.45	181.14	161.42	188.22	128.83	168.07	119.00	152.99	108.39	153.96	98.81	115.28
Amundi Funds Equity Japan Target - A EUR HGD (C)	173.06	224.65	198.14	236.78	137.35	199.16	138.15	197.56	145.30	202.34	127.49	157.51
Amundi Funds Equity Japan Target - A USD HGD (C)	108.65	139.84	119.68	144.82	81.15	120.12	81.49	115.66	95.91	118.41	99.31	100.54
Amundi Funds Equity Japan Target - A JPY (C)	18,573.71	24,051.30	20,903.30	25,130.24	14,329.54	20,980.42	14,389.27	20,254.75	14,816.65	20,738.85	12,988.18	16,048.82
Amundi Funds Equity Japan Target - A JPY AD (D)	15,957.65	20,663.77	17,946.24	21,574.52	12,250.28	18,012.49	12,301.15	17,286.79	12,648.69	17,703.14	10,918.45	13,701.70
Amundi Funds Equity Japan Target - F2 EUR HGD (C)	159.46	207.64	185.40	221.09	129.05	186.26	129.85	187.69	139.24	192.38	123.80	151.48
Amundi Funds Equity Japan Target - F2 JPY (C)	16,535.26	21,484.40	18,986.46	22,695.79	13,244.85	19,059.78	13,307.57	19,043.93	14,094.96	19,509.71	12,542.77	15,329.95
Amundi Funds Equity Japan Target - I EUR HGD (C)	1,578.38	2,042.76	1,770.25	2,134.85	1,217.23	1,779.13	1,223.68	1,729.53	1,258.38	1,770.01	1,095.24	1,361.98
Amundi Funds Equity Japan Target - I JPY (C)	201,522.64	260,128.35	223,338.24	269,851.08	151,907.66	224,127.50	152,468.48	212,035.67	153,729.32	216,935.93	133,043.73	165,925.44
Amundi Funds Equity Japan Target - I JPY AD (D)	168,028.81	216,842.25	186,912.21	225,817.56	127,545.95	187,573.39	128,020.58	178,839.51	129,695.47	182,987.65	111,729.77	140,657.06
Amundi Funds Equity Japan Target - Q-I18 EUR (C)	853.82	1,051.71										
Amundi Funds Equity Japan Target - M EUR HGD (C)	157.83	204.27	177.02	213.23	120.40	177.92	121.06	170.97	124.46	175.00	108.41	134.50
Amundi Funds Equity Japan Target - M JPY (C)	20,408.00	26,337.48	22,666.43	27,381.49	15,324.49	22,747.07	15,381.66	21,403.56	15,526.73	21,901.09	13,251.21	16,767.31
Amundi Funds Equity Japan Target - O EUR HGD (C)	837.76	1,082.31	1,040.92	1,266.41	922.77	1,045.09						
Amundi Funds Equity Japan Target - R EUR HGD AD (D)	77.36	100.14	89.65	105.16								
Amundi Funds Equity Japan Target - R JPY (C)	14,738.13	19,030.33	16,336.54	19,719.60	10,995.79	16,395.31	11,037.22	15,376.23	11,165.41	15,735.47	9,678.74	12,057.12
Amundi Funds Equity Japan Target - G EUR HGD (C)	139.91	181.74	160.08	191.80	110.19	160.80	110.84	158.77	116.97	162.62	103.35	126.99
Amundi Funds Equity Japan Target - G JPY (C)	17,572.68	22,778.60	19,929.46	23,926.26	13,613.76	20,004.12	13,672.40	19,302.23	14,160.77	19,765.40	12,460.86	15,356.13
Amundi Funds Japan Equity Value - A2 EUR (C)	161.63	190.84	176.51	201.60	150.51	188.53	128.25	164.65	119.51	170.54	112.47	130.96
Amundi Funds Japan Equity Value - A2 EUR AD (D)	108.85	128.53	118.92	135.81	101.40	127.01	86.41	110.93	100.32	115.05		
Amundi Funds Japan Equity Value - A2 EUR HGD (C)	111.08	139.33	128.23	150.42	94.27	131.78	92.44	126.63	93.72	129.79	90.07	104.07
Amundi Funds Japan Equity Value - A2 CZK HGD (C)	2,811.37	3,514.53	3,270.69	3,797.24	2,449.23	3,368.55	2,414.93	3,336.74	2,485.33	3,425.63	2,513.61	2,690.86
Amundi Funds Japan Equity Value - A2 JPY (C)	10,574.00	13,216.00	12,057.00	14,175.00	8,776.00	12,360.00	8,545.00	11,625.00	8,555.00	11,909.00	8,096.00	9,487.00
Amundi Funds Japan Equity Value - A2 JPY AD (D)	17,671.00	22,086.00	20,152.00	23,688.00	14,668.00	20,658.00	14,282.00	19,431.00	14,301.00	19,906.00	13,532.00	15,857.00
Amundi Funds Japan Equity Value - F2 EUR HGD (C)	108.83	137.80	128.59	150.13	96.28	132.46	94.85	130.94	98.10	134.58	95.64	105.69
Amundi Funds Japan Equity Value - F2 JPY (C)	15,557.00	19,630.00	18,179.00	21,254.00	13,449.00	18,685.00	13,169.00	18,044.00	13,433.00	18,536.00	12,913.00	15,062.00
Amundi Funds Japan Equity Value - I2 EUR HGD (C)	1,169.76	1,458.16	1,330.33	1,565.01	968.29	1,364.07	947.46	1,292.19	949.54	1,322.04	907.53	1,048.07
Amundi Funds Japan Equity Value - I2 JPY MD2 (D)	9,139	11,416	10,390.00	12,230.00	7,563.00	10,656.00	7,372.00	10,034.00	7,390.00	10,286.00	7,021.00	8,218.00
Amundi Funds Japan Equity Value - I2 JPY (C)	117,099.00	145,468.00	131,490.00	155,092.00	94,720.00	134,559.00	91,897.00	124,469.00	90,942.00	127,292.00	85,190.00	100,146.00
Amundi Funds Japan Equity Value - Q-I9 JPY (C)	13,532.00	16,753.00	15,063.00	17,802.00	10,788.00	15,400.00	10,445.00	14,112.00	10,269.00	14,418.00	9,565.00	11,264.00
Amundi Funds Japan Equity Value - M2 JPY (C)	18,687.00	23,214.00	20,984.00	24,750.00	15,116.00	21,473.00	14,665.00	19,862.00	14,511.00	20,311.00	13,594.00	15,980.00
Amundi Funds Japan Equity Value - G2 EUR HGD (C)	113.08	142.22	131.43	153.85	97.28	135.13	95.69	131.41	97.41	134.74	93.92	108.46
Amundi Funds Japan Equity Value - G2 JPY (C)	10,087.00	12,641.00	11,585.00	13,596.00	8,472.00	11,885.00	8,262.00	11,263.00	8,316.00	11,548.00	7,905.00	9,251.00

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity Euro Concentrated - AE (C)*	108.85	143.11	94.53	134.59	113.14	141.12	100.24	131.83	83.63	110.97		
Amundi Funds Equity Euro Concentrated - AE (D)*	101.06	131.07	89.66	127.64	108.22	133.31	96.38	126.09				
Amundi Funds Equity Euro Concentrated - FE (C)*	81.67	105.88	71.57	102.21	96.94	101.49						
Amundi Funds Equity Euro Concentrated - IE (C)*	1,120.26	1,480.71	967.45	1,375.06	1,146.83	1,437.44	1,007.96	1,333.93	837.80	1,114.19		
Amundi Funds Equity Euro Concentrated - IE (D)*												
Amundi Funds Equity Euro Concentrated - ME (C)*	83.34	110.33	71.96	102.26	96.95	101.53						
*Amundi Funds Equity Euro Concentrated - OE (C)	1,014.01	1,345.78	949.52	1,153.53								
Amundi Funds Equity Euro Concentrated - OR (C)*												
Amundi Funds Equity Euro Concentrated - SE (C)*	114.79	150.04	99.75	142.15	119.96	149.26	106.70	139.90				
Amundi Funds Equity Euro Concentrated - ZE (C)*												
Amundi Funds Equity Euro Concentrated - ZE (D)*												
Amundi Funds Equity Europe Concentrated - AE (C)*	125.65	161.41	105.41	142.56	118.50	147.71	100.73	134.90	82.48	109.52		
Amundi Funds Equity Europe Concentrated - AE (D)*	118.57	150.96	100.08	135.85	114.29	140.76	97.65	130.11				
Amundi Funds Equity Europe Concentrated - AHK (C)*												
Amundi Funds Equity Europe Concentrated - FE (C)*	89.85	114.36	76.27	103.53	98.37	102.07						
Amundi Funds Equity Europe Concentrated - IE (C)*	1,292.21	1,667.46	1,077.24	1,455.55	1,199.43	1,502.41	1,011.28	1,363.03	825.11	1,099.17		
Amundi Funds Equity Europe Concentrated - IE (D)*			899.58	1,142.84								
Amundi Funds Equity Europe Concentrated - ME (C)*	92.02	119.17	76.69	103.63	98.41	102.12						
Amundi Funds Equity Europe Concentrated - OE (C)*	888.74	1,158.14	736.73	994.10	943.84	979.53						
Amundi Funds Equity Europe Concentrated - OR (C)*												
Amundi Funds Equity Europe Concentrated - SE (C)*	138.71	177.82	116.76	158.07	131.89	164.00	112.56	150.28				
Amundi Funds Equity Europe Concentrated - ZE (C)*												
Amundi Funds Equity Europe Concentrated - ZE (D)*												
Amundi Funds Equity Global Concentrated - AE (C)*												
Amundi Funds Equity Global Concentrated - AE (D)*												
Amundi Funds Equity Global Concentrated - AHE (C)*												
Amundi Funds Equity Global Concentrated - AHE (D)*												
Amundi Funds Equity Global Concentrated - AU (C)*												
Amundi Funds Equity Global Concentrated - AU (D)*												
Amundi Funds Equity Global Concentrated - A2U (C)*												
Amundi Funds Equity Global Concentrated - FHE (C)*												
Amundi Funds Equity Global Concentrated - FU (C)*												
Amundi Funds Equity Global Concentrated - IE (C)*												
Amundi Funds Equity Global Concentrated - IU (C)*												
Amundi Funds Equity Global Concentrated - MG (C)*												
Amundi Funds Equity Global Concentrated - MHE (C)*												
Amundi Funds Equity Global Concentrated - MU (C)*												
Amundi Funds Equity Global Concentrated - SE (C)*												
Amundi Funds Equity Global Concentrated - SHE (C)*												
Amundi Funds Equity Global Concentrated - SU (C)*												
Amundi Funds Equity Global Concentrated - ZE (C)*												
Amundi Funds Equity Japan Target - A EUR (C)	101.50	126.99	96.94	114.16	100.04	102.04						
Amundi Funds Equity Japan Target - A EUR AD (D)												
Amundi Funds Equity Japan Target - A EUR HGD (C)	88.27	142.33	87.11	106.54	54.44	102.72						
Amundi Funds Equity Japan Target - A USD HGD (C)												
Amundi Funds Equity Japan Target - A JPY (C)	8,880.84	14,435.50	8,723.36	10,682.47	1,358.07	10,279.41						
Amundi Funds Equity Japan Target - A JPY AD (D)	7,463.53	12,131.68	7,924.94	8,245.48								
Amundi Funds Equity Japan Target - F2 EUR HGD (C)	86.65	138.62	86.64	105.16	99.99	102.67						
Amundi Funds Equity Japan Target - F2 JPY (C)	8,738.90	14,085.61	8,681.54	10,590.43	8,445.95	10,828.90						
Amundi Funds Equity Japan Target - I EUR HGD (C)	750.60	1,217.89	794.48	825.84								
Amundi Funds Equity Japan Target - I JPY (C)	89,994.28	147,345.40	87,361.22	107,485.52	98,837.30	126,531.45						
Amundi Funds Equity Japan Target - I JPY AD (D)	75,602.19	123,796.98	80,013.54	83,258.46								
Amundi Funds Equity Japan Target - Q-I18 EUR (C)												
Amundi Funds Equity Japan Target - M EUR HGD (C)	74.36	120.66	78.73	81.84								
Amundi Funds Equity Japan Target - M JPY (C)	8,971.35	14,679.47	8,695.56	10,698.36	9,871.91	12,638.01						
Amundi Funds Equity Japan Target - O EUR HGD (C)												
Amundi Funds Equity Japan Target - R EUR HGD AD (D)												
Amundi Funds Equity Japan Target - R JPY (C)												
Amundi Funds Equity Japan Target - G EUR HGD (C)	71.89	115.40	76.46	79.46								
Amundi Funds Equity Japan Target - G JPY (C)	8,553.22	13,868.87	8,380.97	10,271.00								
Amundi Funds Japan Equity Value - A2 EUR (C)	101.54	137.01	92.34	112.14	99.72	102.00						
Amundi Funds Japan Equity Value - A2 EUR AD (D)												
Amundi Funds Japan Equity Value - A2 EUR HGD (C)												
Amundi Funds Japan Equity Value - A2 CZK HGD (C)												
Amundi Funds Japan Equity Value - A2 JPY (C)	5,283.00	9,525.00	5,079.00	6,489.00	5,447.00	7,006.00	5,657.00	7,254.00	4,493.00	8,366.00	7,192.00	11,611.00
Amundi Funds Japan Equity Value - A2 JPY AD (D)	8,849.00	15,923.00	8,507.00	10,869.00	9,123.00	11,735.00	9,475.00	12,149.00				
Amundi Funds Japan Equity Value - F2 EUR HGD (C)												
Amundi Funds Japan Equity Value - F2 JPY (C)	8,557.00	15,254.00	8,304.00	10,559.00	9,965.00	10,241.00						
Amundi Funds Japan Equity Value - I2 EUR HGD (C)												
Amundi Funds Japan Equity Value - I2 JPY MD2 (D)	4,620.00	8,267.00	4,477.00	5,698.00	4,834.00	6,223.00	5,097.00	6,506.00	4,077.00	7,663.00	6,599.00	10,677.00
Amundi Funds Japan Equity Value - I2 JPY (C)	55,051.00	99,999.00	52,610.00	67,423.00	56,073.00	72,082.00	57,667.00	74,166.00	45,561.00	84,472.00	72,434.00	116,334.00
Amundi Funds Japan Equity Value - Q-I9 JPY (C)	6,147.00	11,212.00	5,855.00	7,517.00	6,219.00	7,992.00	6,362.00	8,197.00	5,012.00	9,270.00	9,117.00	10,000.00
Amundi Funds Japan Equity Value - M2 JPY (C)	8,784.00	15,957.00	8,395.00	10,759.00	8,948.00	11,503.00						
Amundi Funds Japan Equity Value - G2 EUR HGD (C)												
Amundi Funds Japan Equity Value - G2 JPY (C)	5,181.00	9,312.00	4,994.00	6,373.00	5,371.00	6,911.00	5,608.00	7,178.00	4,466.00	8,340.00	7,179.00	11,621.00

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR (C)	196.93	247.39	207.70	232.28	196.74	235.91	170.73	231.78	152.20	217.97	132.81	158.20
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR HGD (C)	142.51	175.26	165.53	185.28	143.90	172.25	129.33	165.49	132.36	157.69	116.95	145.76
Amundi Funds Wells Fargo US Equity Mid Cap - A USD (C)	155.66	192.48	174.41	197.29	149.59	180.82	132.95	170.29	136.19	162.63	119.87	149.95
Amundi Funds Wells Fargo US Equity Mid Cap - A USD AD (D)	155.63	192.36	174.43	197.31	149.61	180.85	132.96	170.53	136.38	162.85	120.04	150.15
Amundi Funds Wells Fargo US Equity Mid Cap - F2 EUR HGD (C)	127.63	157.48	150.31	167.93	132.78	157.55	120.67	155.88	126.03	148.59	113.41	139.97
Amundi Funds Wells Fargo US Equity Mid Cap - F2 USD (C)	140.22	172.20	159.83	179.70	138.47	166.15	124.48	161.09	129.92	153.64	116.41	144.26
Amundi Funds Wells Fargo US Equity Mid Cap - I EUR HGD (C)	1,521.53	1,866.58	1,743.17	1,959.16	1,511.47	1,809.69	1,346.78	1,724.22	1,367.72	1,641.35	1,192.30	1,496.71
Amundi Funds Wells Fargo US Equity Mid Cap - I USD (C)	1,669.41	2,073.66	1,845.44	2,097.38	1,570.52	1,909.38	1,382.91	1,766.90	1,402.43	1,687.00	1,217.70	1,534.44
Amundi Funds Wells Fargo US Equity Mid Cap - I USD AD (D)	1,685.36	2,093.62	1,865.34	2,119.99	1,588.45	1,929.97	1,399.24	1,781.31	1,411.07	1,697.73	1,224.48	1,543.26
Amundi Funds Wells Fargo US Equity Mid Cap - Q-I13 USD (C)	855.39	1,061.07	978.23	1,009.23								
Amundi Funds Wells Fargo US Equity Mid Cap - M EUR HGD (C)	152.27	186.84	174.54	196.22	150.86	181.49	134.53	172.53	136.87	164.18	119.83	149.62
Amundi Funds Wells Fargo US Equity Mid Cap - M USD (C)	99.61	103.48										
Amundi Funds Wells Fargo US Equity Mid Cap - R USD (C)	128.48	133.7	122.19	138.76	104.13	126.47	91.85	117.67	92.93	111.67	91.2	101.79
Amundi Funds Wells Fargo US Equity Mid Cap - G EUR HGD (C)	125.36	154.33	146.30	163.50	127.62	152.43	115.11	147.15	118.58	140.89	105.49	131.11
Amundi Funds Wells Fargo US Equity Mid Cap - G USD (C)	143.28	176.85	161.36	182.21	138.80	167.42	123.76	158.76	127.43	151.75	112.73	140.63
Amundi Funds Wells Fargo US Equity Mid Cap - Q-S2 USD (C)	82.50	101.55										
Amundi Funds Equity US Relative Value - AE (C)*	187.04	235.19	208.05	235.93	189.47	238.53	161.33	211.07	159.06	220.55	138.38	164.91
Amundi Funds Equity US Relative Value - AE (D)*	144.55	181.77	160.80	182.35	146.63	184.37	124.85	163.35	123.07	170.69	107.07	127.60
Amundi Funds Equity US Relative Value - AHE (C)*	134.75	175.14	163.20	189.12	140.77	168.48	123.08	154.56	137.20	157.66	124.15	151.31
Amundi Funds Equity US Relative Value - AHK (C)*	3,098.11	4,029.76	3,793.31	4,340.39	3,324.56	3,927.38	2,910.62	3,685.97	3,284.38	3,765.37	3,009.76	3,629.03
Amundi Funds Equity US Relative Value - AU (C)*	147.92	190.46	172.34	201.79	145.86	177.30	126.81	159.47	140.86	162.37	127.34	155.30
Amundi Funds Equity US Relative Value - AU (D)*	146.53	188.67	170.72	199.90	144.88	175.64	125.96	158.40	139.91	161.29	126.49	154.26
Amundi Funds Equity US Relative Value - FHE (C)*	121.06	157.89	149.47	172.12	130.95	154.64	115.19	146.02	130.85	149.65	120.76	144.96
Amundi Funds Equity US Relative Value - FU (C)*	133.17	172.07	158.10	183.98	135.92	163.03	118.83	150.64	134.46	153.88	123.76	148.86
Amundi Funds Equity US Relative Value - IHE (C)*	1,460.05	1,892.37	1,741.62	2,028.50	1,485.36	1,794.96	1,292.98	1,613.61	1,418.73	1,639.99	1,266.78	1,559.22
Amundi Funds Equity US Relative Value - IU (C)*	1,606.83	2,062.84	1,842.44	2,168.72	1,545.97	1,893.80	1,337.77	1,670.93	1,462.82	1,698.01	1,302.40	1,607.25
Amundi Funds Equity US Relative Value - IU (D)*	1,546.92	2,006.79	1,795.26	2,109.79	1,516.55	1,845.29	1,312.31	1,649.05	1,443.66	1,675.77	1,297.30	1,593.46
Amundi Funds Equity US Relative Value - MU (C)*	92.52	100.21	181.78	213.87	153.53	186.68	132.91	166.11	145.52	168.82	129.73	159.94
Amundi Funds Equity US Relative Value - RU (C)*	158.31	203.29	125.51	147.62	105.51	129.05	91.37	114.25	100.16	116.13	96.83	110.11
Amundi Funds Equity US Relative Value - RU (D)*	109.18	140.23	112.62	132.45	95.17	115.79	82.42	103.47	90.71	105.17		
Amundi Funds Equity US Relative Value - SHE (C *	129.27	168.20	157.48	182.09	136.47	162.67	119.52	150.45	133.91	153.51	121.95	147.81
Amundi Funds Equity US Relative Value - SU (C)*	140.80	181.47	164.92	192.77	140.53	169.79	122.37	154.25	136.66	157.16	124.20	150.85
Amundi Funds Polen Capital Global Growth - AE (C)	98.70	105.68										
Amundi Funds Polen Capital Global Growth - AHE (C)	97.95	105.51										
Amundi Funds Polen Capital Global Growth - A2 USD (C)	10.48	13.14										
Amundi Funds Polen Capital Global Growth - IE (C)	982.70	1,052.82										
Amundi Funds Polen Capital Global Growth - IHE (C)	981.18	1,057.65										
Amundi Funds Polen Capital Global Growth - I2 USD (C)	14.50	18.25										
Amundi Funds Euroland Equity - A CHF HGD (C)	62.24	63.87										
Amundi Funds Euroland Equity - A EUR (C)	7.57	7.77										
Amundi Funds Euroland Equity - A EUR AD (D)	53.81	55.26										
Amundi Funds Euroland Equity - A USD (C)	8.53	8.85										
Amundi Funds Euroland Equity - A USD AD (D)	7.58	7.87										
Amundi Funds Euroland Equity - A USD HGD (C)	67.62	69.53										
Amundi Funds Euroland Equity - B USD (C)	6.88	7.15										
Amundi Funds Euroland Equity - C EUR (C)	6.38	6.54										
Amundi Funds Euroland Equity - C USD (C)	7.18	7.45										
Amundi Funds Euroland Equity - E2 EUR (C)	7.85	8.06										
Amundi Funds Euroland Equity - F EUR (C)	6.64	6.82										
Amundi Funds Euroland Equity - F2 EUR (C)	4.99	5.02										
Amundi Funds Euroland Equity - G EUR (C)	4.67	4.79										
Amundi Funds Euroland Equity - I EUR (C)	997.23	1,004.53										
Amundi Funds Euroland Equity - I EUR AD (D)	997.23	1,004.53										
Amundi Funds Euroland Equity - I2 EUR (C)	9.25	9.51										
Amundi Funds Euroland Equity - I2 EUR AD (D)	1,424.80	1,464.14										
Amundi Funds Euroland Equity - I2 USD (C)	10.42	10.83										
Amundi Funds Euroland Equity - I2 USD HGD (C)	1,143.35	1,176.13										
Amundi Funds Euroland Equity - J2 EUR (C)	1,372.67	1,410.72										
Amundi Funds Euroland Equity - M EUR (C)	997.22	1,004.50										
Amundi Funds Euroland Equity - M2 EUR (C)	1,532.94	1,575.18										
Amundi Funds Euroland Equity - O EUR (C)	997.28	1,004.64										
Amundi Funds Euroland Equity - OR EUR (C)	997.28	1,004.64										
Amundi Funds Euroland Equity - P2 USD (C)	61.77	64.13										
Amundi Funds Euroland Equity - P2 USD HGD (C)	61.01	62.77										
Amundi Funds Euroland Equity - R2 CHF HGD (C)	52.33	53.72										
Amundi Funds Euroland Equity - R2 EUR (C)	55.31	56.82										
Amundi Funds Euroland Equity - R2 GBP (C)	101.97	105.47										
Amundi Funds Euroland Equity - R2 USD (C)	49.43	51.33										
Amundi Funds Euroland Equity - R2 USD HGD (C)	58.79	60.49										
Amundi Funds Euroland Equity - T USD (C)	55.03	57.11										
Amundi Funds Euroland Equity - Z EUR (C)	997.25	1,004.58										
Amundi Funds Euroland Equity - Z EUR AD (D)	997.25	1,004.58										
Amundi Funds European Equity Target Income - A2 AUD HGD QTI (D)	42.21	43.03										
Amundi Funds European Equity Target Income - A2 CHF HGD SATI (D)	34.23	34.88										
Amundi Funds European Equity Target Income - A2 CZK HGD (C)	1,021.64	1,041.17										
Amundi Funds European Equity Target Income - A2 CZK HGD SATI (D)	1,019.39	1,038.88										
Amundi Funds European Equity Target Income - A2 EUR (C)	58.21	59.42										
Amundi Funds European Equity Target Income - A2 EUR HGD QTI (D)	43.92	44.74										
Amundi Funds European Equity Target Income - A2 EUR MTI (D)	44.32	45.24										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR (C)	120.85	142.15	88.93	127.52	76.47	103.32						
Amundi Funds Wells Fargo US Equity Mid Cap - A EUR HGD (C)	101.58	123.26	88.57	114.99	15.70	103.64						
Amundi Funds Wells Fargo US Equity Mid Cap - A USD (C)	103.42	126.24	88.78	116.41	20.34	103.78						
Amundi Funds Wells Fargo US Equity Mid Cap - A USD AD (D)	103.57	126.41	88.77	116.54	86.48	118.49						
Amundi Funds Wells Fargo US Equity Mid Cap - F2 EUR HGD (C)	99.81	119.75	88.46	113.55	99.21	161.19						
Amundi Funds Wells Fargo US Equity Mid Cap - F2 USD (C)	101.75	122.80	88.57	115.23	94.91	128.96						
Amundi Funds Wells Fargo US Equity Mid Cap - I EUR HGD (C)	1,025.35	1,254.77	888.23	1,156.38	991.13	1,037.07						
Amundi Funds Wells Fargo US Equity Mid Cap - I USD (C)	1,040.24	1,280.58	889.62	1,168.76	991.04	1,550.71						
Amundi Funds Wells Fargo US Equity Mid Cap - I USD AD (D)	1,045.20	1,287.74	889.24	1,172.11	922.31	1,274.72						
Amundi Funds Wells Fargo US Equity Mid Cap - Q-I13 USD (C)												
Amundi Funds Wells Fargo US Equity Mid Cap - M EUR HGD (C)	103.75	126.16	90.25	117.01								
Amundi Funds Wells Fargo US Mid Cap - MU (C)												
Amundi Funds Wells Fargo US Mid Cap - RU (C)												
Amundi Funds Wells Fargo US Equity Mid Cap - G EUR HGD (C)	92.35	111.38	92.23	95.15								
Amundi Funds Wells Fargo US Equity Mid Cap - G USD (C)	97.65	118.77	84.41	110.20								
Amundi Funds Wells Fargo US Equity Mid Cap - Q-S2 USD (C)												
Amundi Funds Equity US Relative Value - AE (C)	113.32	147.80	82.97	116.60	64.62	102.09						
Amundi Funds Equity US Relative Value - AE (D)	98.69	114.42										
Amundi Funds Equity US Relative Value - AHE (C)	95.04	128.55	77.52	104.69	20.04	102.49						
Amundi Funds Equity US Relative Value - AHK (C)	2,317.73	3,121.86	1,913.23	2,610.95	1,771.24	2,556.90						
Amundi Funds Equity US Relative Value - AU (C)	96.69	131.71	78.02	105.98	18.46	102.55						
Amundi Funds Equity US Relative Value - AU (D)	96.67	130.81	78.02	105.98	74.58	104.67						
Amundi Funds Equity US Relative Value - FHE (C)	93.61	125.20	77.17	104.62	95.19	131.84						
Amundi Funds Equity US Relative Value - FU (C)	95.27	128.22	77.72	104.88	98.38	1,184.03						
Amundi Funds Equity US Relative Value - IHE (C)	961.60	1,310.08	777.58	1,052.70	983.64	1,534.68						
Amundi Funds Equity US Relative Value - IU (C)	979.01	1,345.27	782.80	1,069.10	983.98	1,419.93						
Amundi Funds Equity US Relative Value - IU (D)	979.02	1,341.02	782.80	1,069.10	767.99	1,080.49						
Amundi Funds Equity US Relative Value - MU (C)	97.81	134.02	78.26	106.84	98.40	152.39						
Amundi Funds Equity US Relative Value - RU (C)												
Amundi Funds Equity US Relative Value - RU (D)												
Amundi Funds Equity US Relative Value - SHE (C)	94.53	126.29	77.29	103.98								
Amundi Funds Equity US Relative Value - SU (C)	95.44	128.50	77.30	104.74								
Amundi Funds Polen Capital Global Growth - AE (C)												
Amundi Funds Polen Capital Global Growth - AHE (C)												
Amundi Funds Polen Capital Global Growth - A2 USD (C)												
Amundi Funds Polen Capital Global Growth - IE (C)												
Amundi Funds Polen Capital Global Growth - IHE (C)												
Amundi Funds Polen Capital Global Growth - I2 USD (C)												
Amundi Funds Euroland Equity - A CHF HGD (C)												
Amundi Funds Euroland Equity - A EUR (C)												
Amundi Funds Euroland Equity - A EUR AD (D)												
Amundi Funds Euroland Equity - A USD (C)												
Amundi Funds Euroland Equity - A USD AD (D)												
Amundi Funds Euroland Equity - A USD HGD (C)												
Amundi Funds Euroland Equity - B USD (C)												
Amundi Funds Euroland Equity - C EUR (C)												
Amundi Funds Euroland Equity - C USD (C)												
Amundi Funds Euroland Equity - E2 EUR (C)												
Amundi Funds Euroland Equity - F EUR (C)												
Amundi Funds Euroland Equity - F2 EUR (C)												
Amundi Funds Euroland Equity - G EUR (C)												
Amundi Funds Euroland Equity - I EUR (C)												
Amundi Funds Euroland Equity - I EUR AD (D)												
Amundi Funds Euroland Equity - I2 EUR (C)												
Amundi Funds Euroland Equity - I2 EUR AD (D)												
Amundi Funds Euroland Equity - I2 USD (C)												
Amundi Funds Euroland Equity - I2 USD HGD (C)												
Amundi Funds Euroland Equity - J2 EUR (C)												
Amundi Funds Euroland Equity - M EUR (C)												
Amundi Funds Euroland Equity - M2 EUR (C)												
Amundi Funds Euroland Equity - O EUR (C)												
Amundi Funds Euroland Equity - OR EUR (C)												
Amundi Funds Euroland Equity - P2 USD (C)												
Amundi Funds Euroland Equity - P2 USD HGD (C)												
Amundi Funds Euroland Equity - R2 CHF HGD (C)												
Amundi Funds Euroland Equity - R2 EUR (C)												
Amundi Funds Euroland Equity - R2 GBP (C)												
Amundi Funds Euroland Equity - R2 USD (C)												
Amundi Funds Euroland Equity - R2 USD HGD (C)												
Amundi Funds Euroland Equity - T USD (C)												
Amundi Funds Euroland Equity - Z EUR (C)												
Amundi Funds Euroland Equity - Z EUR AD (D)												
Amundi Funds European Equity Target Income - A2 AUD HGD QTI (D)												
Amundi Funds European Equity Target Income - A2 CHF HGD SATI (D)												
Amundi Funds European Equity Target Income - A2 CZK HGD (C)												
Amundi Funds European Equity Target Income - A2 CZK HGD SATI (D)												
Amundi Funds European Equity Target Income - A2 EUR (C)												
Amundi Funds European Equity Target Income - A2 EUR HGD QTI (D)												
Amundi Funds European Equity Target Income - A2 EUR MTI (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds European Equity Target Income - A2 EUR SATI (D)	48.73	49.74										
Amundi Funds European Equity Target Income - A2 SGD HGD QTI (D)	40.46	41.23										
Amundi Funds European Equity Target Income - A2 USD HGD QTI (D)	40.14	40.90										
Amundi Funds European Equity Target Income - C EUR (C)	60.80	62.06										
Amundi Funds European Equity Target Income - C EUR SATI (D)	35.93	36.67										
Amundi Funds European Equity Target Income - E2 EUR (C)	7.62	7.78										
Amundi Funds European Equity Target Income - E2 EUR SATI (D)	4.86	4.97										
Amundi Funds European Equity Target Income - G2 EUR SATI (D)	4.24	4.33										
Amundi Funds European Equity Target Income - I2 EUR (C)	1,257.61	1,283.91										
Amundi Funds European Equity Target Income - I2 EUR HGD SATI (D)	905.46	922.52										
Amundi Funds European Equity Target Income - I2 EUR SATI (D)	1,057.82	1,079.94										
Amundi Funds European Equity Target Income - J2 EUR (C)	999.11	1,020.01										
Amundi Funds European Equity Target Income - J2 EUR ATI (D)	944.34	964.09										
Amundi Funds European Equity Target Income - M2 EUR (C)	1,703.12	1,738.72										
Amundi Funds European Equity Target Income - M2 EUR SATI (D)	894.73	913.44										
Amundi Funds European Equity Target Income - R2 EUR (C)	55.33	56.48										
Amundi Funds European Equity Target Income - R2 EUR SATI (D)	40.06	40.89										
Amundi Funds European Equity Target Income - R2 GBP SATI (D)	35.69	36.40										
Amundi Funds European Equity Target Income - R2 USD HGD SATI (D)	39.46	40.22										
Amundi Funds European Equity Target Income - R2 USD SATI (D)	44.96	46.33										
Amundi Funds European Equity Value - A EUR (C)	114.85	118.42										
Amundi Funds European Equity Value - A EUR AD (D)	57.41	59.20										
Amundi Funds European Equity Value - A EUR QD (D)	45.13	46.47										
Amundi Funds European Equity Value - A USD (C)	129.29	134.86										
Amundi Funds European Equity Value - A USD HGD (C)	47.17	48.72										
Amundi Funds European Equity Value - C EUR (C)	76.44	79.02										
Amundi Funds European Equity Value - C USD (C)	86.08	89.99										
Amundi Funds European Equity Value - E2 EUR (C)	7.40	7.65										
Amundi Funds European Equity Value - F EUR (C)	10.77	11.10										
Amundi Funds European Equity Value - G EUR (C)	4.46	4.60										
Amundi Funds European Equity Value - I2 EUR (C)	1,860.71	1,925.77										
Amundi Funds European Equity Value - I2 USD (C)	2,096.62	2,193.06										
Amundi Funds European Equity Value - J2 EUR (C)	904.49	936.25										
Amundi Funds European Equity Value - J2 EUR AD (D)	913.12	945.17										
Amundi Funds European Equity Value - M2 EUR (C)	1,595.80	1,651.60										
Amundi Funds European Equity Value - P2 USD (C)	41.84	43.76										
Amundi Funds European Equity Value - R2 EUR (C)	50.48	52.23										
Amundi Funds European Equity Value - X EUR (C)	1,004.92	1,040.49										
Amundi Funds European Equity Small Cap - A EUR (C)	161.10	165.09										
Amundi Funds European Equity Small Cap - A EUR AD (D)	49.38	49.99										
Amundi Funds European Equity Small Cap - A USD (C)	180.85	188.01										
Amundi Funds European Equity Small Cap - A USD HGD (C)	64.41	65.98										
Amundi Funds European Equity Small Cap - B EUR (C)	87.88	90.11										
Amundi Funds European Equity Small Cap - B USD (C)	98.65	102.58										
Amundi Funds European Equity Small Cap - C EUR (C)	91.04	93.35										
Amundi Funds European Equity Small Cap - C USD (C)	102.20	106.26										
Amundi Funds European Equity Small Cap - C USD HGD (C)	62.65	64.22										
Amundi Funds European Equity Small Cap - E2 EUR (C)	7.84	8.04										
Amundi Funds European Equity Small Cap - F EUR (C)	7.06	7.23										
Amundi Funds European Equity Small Cap - F2 EUR (C)	4.94	5.00										
Amundi Funds European Equity Small Cap - G EUR (C)	4.42	4.53										
Amundi Funds European Equity Small Cap - I EUR (C)	987.94	1,000.14										
Amundi Funds European Equity Small Cap - I2 EUR (C)	1,577.95	1,618.32										
Amundi Funds European Equity Small Cap - I2 USD (C)	1,771.41	1,842.94										
Amundi Funds European Equity Small Cap - I2 USD HGD (C)	1,141.30	1,170.66										
Amundi Funds European Equity Small Cap - M EUR (C)	987.92	1,000.12										
Amundi Funds European Equity Small Cap - M2 EUR (C)	1,706.42	1,750.08										
Amundi Funds European Equity Small Cap - OR EUR AD (D)	988.03	1,000.25										
Amundi Funds European Equity Small Cap - P2 USD (C)	59.75	62.16										
Amundi Funds European Equity Small Cap - R EUR (C)	49.39	50.00										
Amundi Funds European Equity Small Cap - R EUR AD (D)	49.39	50.00										
Amundi Funds European Equity Small Cap - R2 EUR (C)	63.41	65.03										
Amundi Funds European Equity Small Cap - R2 GBP (C)	56.56	58.18										
Amundi Funds European Equity Small Cap - R2 USD (C)	71.18	74.05										
Amundi Funds European Equity Small Cap - T EUR (C)	45.20	46.34										
Amundi Funds European Equity Small Cap - T USD (C)	50.74	52.76										
Amundi Funds European Equity Small Cap - T USD HGD (C)	49.27	50.51										
Amundi Funds European Equity Small Cap - U EUR (C)	45.93	47.10										
Amundi Funds European Equity Small Cap - U USD (C)	51.56	53.61										
Amundi Funds European Equity Small Cap - U USD HGD (C)	49.58	50.82										
Amundi Funds European Equity Small Cap - X EUR (C)	1,300.88	1,334.47										
Amundi Funds European Equity Small Cap - Z EUR (C)	987.98	1,000.19										
Amundi Funds European Equity Small Cap - Z EUR AD (D)	987.97	1,000.18										
Amundi Funds Top European Players - A CZK HGD (C)	2,048.47	2,104.74										
Amundi Funds Top European Players - A EUR (C)	8.02	8.25										
Amundi Funds Top European Players - A EUR AD (D)	49.92	50.31										
Amundi Funds Top European Players - A USD (C)	9.04	9.39										
Amundi Funds Top European Players - A USD AD (D)	8.10	8.41										
Amundi Funds Top European Players - A USD HGD (C)	63.64	65.57										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds European Equity Target Income - A2 EUR SATI (D)												
Amundi Funds European Equity Target Income - A2 SGD HGD QTI (D)												
Amundi Funds European Equity Target Income - A2 USD HGD QTI (D)												
Amundi Funds European Equity Target Income - C EUR (C)												
Amundi Funds European Equity Target Income - C EUR SATI (D)												
Amundi Funds European Equity Target Income - E2 EUR (C)												
Amundi Funds European Equity Target Income - E2 EUR SATI (D)												
Amundi Funds European Equity Target Income - G2 EUR SATI (D)												
Amundi Funds European Equity Target Income - I2 EUR (C)												
Amundi Funds European Equity Target Income - I2 EUR HGD SATI (D)												
Amundi Funds European Equity Target Income - I2 EUR SATI (D)												
Amundi Funds European Equity Target Income - J2 EUR (C)												
Amundi Funds European Equity Target Income - J2 EUR ATI (D)												
Amundi Funds European Equity Target Income - M2 EUR (C)												
Amundi Funds European Equity Target Income - M2 EUR SATI (D)												
Amundi Funds European Equity Target Income - R2 EUR (C)												
Amundi Funds European Equity Target Income - R2 EUR SATI (D)												
Amundi Funds European Equity Target Income - R2 GBP SATI (D)												
Amundi Funds European Equity Target Income - R2 USD HGD SATI (D)												
Amundi Funds European Equity Target Income - R2 USD SATI (D)												
Amundi Funds European Equity Value - A EUR (C)												
Amundi Funds European Equity Value - A EUR AD (D)												
Amundi Funds European Equity Value - A EUR QD (D)												
Amundi Funds European Equity Value - A USD (C)												
Amundi Funds European Equity Value - A USD HGD (C)												
Amundi Funds European Equity Value - C EUR (C)												
Amundi Funds European Equity Value - C USD (C)												
Amundi Funds European Equity Value - E2 EUR (C)												
Amundi Funds European Equity Value - F EUR (C)												
Amundi Funds European Equity Value - G EUR (C)												
Amundi Funds European Equity Value - I2 EUR (C)												
Amundi Funds European Equity Value - I2 USD (C)												
Amundi Funds European Equity Value - J2 EUR (C)												
Amundi Funds European Equity Value - J2 EUR AD (D)												
Amundi Funds European Equity Value - M2 EUR (C)												
Amundi Funds European Equity Value - P2 USD (C)												
Amundi Funds European Equity Value - R2 EUR (C)												
Amundi Funds European Equity Value - X EUR (C)												
Amundi Funds European Equity Small Cap - A EUR (C)												
Amundi Funds European Equity Small Cap - A EUR AD (D)												
Amundi Funds European Equity Small Cap - A USD (C)												
Amundi Funds European Equity Small Cap - A USD HGD (C)												
Amundi Funds European Equity Small Cap - B EUR (C)												
Amundi Funds European Equity Small Cap - B USD (C)												
Amundi Funds European Equity Small Cap - C EUR (C)												
Amundi Funds European Equity Small Cap - C USD (C)												
Amundi Funds European Equity Small Cap - C USD HGD (C)												
Amundi Funds European Equity Small Cap - E2 EUR (C)												
Amundi Funds European Equity Small Cap - F EUR (C)												
Amundi Funds European Equity Small Cap - F2 EUR (C)												
Amundi Funds European Equity Small Cap - G EUR (C)												
Amundi Funds European Equity Small Cap - I EUR (C)												
Amundi Funds European Equity Small Cap - I2 EUR (C)												
Amundi Funds European Equity Small Cap - I2 USD (C)												
Amundi Funds European Equity Small Cap - I2 USD HGD (C)												
Amundi Funds European Equity Small Cap - M EUR (C)												
Amundi Funds European Equity Small Cap - M2 EUR (C)												
Amundi Funds European Equity Small Cap - OR EUR AD (D)												
Amundi Funds European Equity Small Cap - P2 USD (C)												
Amundi Funds European Equity Small Cap - R EUR (C)												
Amundi Funds European Equity Small Cap - R EUR AD (D)												
Amundi Funds European Equity Small Cap - R2 EUR (C)												
Amundi Funds European Equity Small Cap - R2 GBP (C)												
Amundi Funds European Equity Small Cap - R2 USD (C)												
Amundi Funds European Equity Small Cap - T EUR (C)												
Amundi Funds European Equity Small Cap - T USD (C)												
Amundi Funds European Equity Small Cap - T USD HGD (C)												
Amundi Funds European Equity Small Cap - U EUR (C)												
Amundi Funds European Equity Small Cap - U USD (C)												
Amundi Funds European Equity Small Cap - U USD HGD (C)												
Amundi Funds European Equity Small Cap - X EUR (C)												
Amundi Funds European Equity Small Cap - Z EUR (C)												
Amundi Funds European Equity Small Cap - Z EUR AD (D)												
Amundi Funds Top European Players - A CZK HGD (C)												
Amundi Funds Top European Players - A EUR (C)												
Amundi Funds Top European Players - A EUR AD (D)												
Amundi Funds Top European Players - A USD (C)												
Amundi Funds Top European Players - A USD AD (D)												
Amundi Funds Top European Players - A USD HGD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Top European Players - B EUR (C)	6.60	6.78										
Amundi Funds Top European Players - B USD (C)	7.43	7.73										
Amundi Funds Top European Players - B USD AD (D)	7.28	7.57										
Amundi Funds Top European Players - C EUR (C)	7.10	7.30										
Amundi Funds Top European Players - C USD (C)	8.00	8.31										
Amundi Funds Top European Players - C USD HGD (C)	60.41	62.24										
Amundi Funds Top European Players - E2 EUR (C)	8.52	8.76										
Amundi Funds Top European Players - F EUR (C)	7.20	7.40										
Amundi Funds Top European Players - F2 EUR (C)	4.99	5.03										
Amundi Funds Top European Players - G EUR (C)	4.55	4.68										
Amundi Funds Top European Players - I EUR (C)	998.74	1,006.61										
Amundi Funds Top European Players - I EUR AD (D)	998.57	1,006.47										
Amundi Funds Top European Players - I2 EUR (C)	9.89	10.19										
Amundi Funds Top European Players - I2 USD (C)	11.15	11.60										
Amundi Funds Top European Players - I2 USD HGD (C)	1,062.99	1,096.57										
Amundi Funds Top European Players - J2 EUR (C)	995.13	1,024.59										
Amundi Funds Top European Players - J2 EUR AD (D)	978.40	1,007.37										
Amundi Funds Top European Players - M EUR (C)	999.22	1,007.10										
Amundi Funds Top European Players - M2 EUR (C)	1,386.56	1,427.42										
Amundi Funds Top European Players - O EUR (C)	998.63	1,006.58										
Amundi Funds Top European Players - OR EUR (C)	998.63	1,006.58										
Amundi Funds Top European Players - P2 USD (C)	57.43	59.72										
Amundi Funds Top European Players - P2 USD HGD (C)	60.16	62.05										
Amundi Funds Top European Players - R2 EUR (C)	63.96	65.84										
Amundi Funds Top European Players - R2 GBP (C)	86.19	89.31										
Amundi Funds Top European Players - R2 USD (C)	72.09	74.97										
Amundi Funds Top European Players - R2 USD HGD (C)	52.98	54.63										
Amundi Funds Top European Players - T EUR (C)	48.91	50.29										
Amundi Funds Top European Players - U EUR (C)	43.30	44.52										
Amundi Funds Top European Players - U USD (C)	48.78	50.70										
Amundi Funds Top European Players - U USD HGD (C)	46.31	47.71										
Amundi Funds Top European Players - Z EUR (C)	998.61	1,006.52										
Amundi Funds Top European Players - Z EUR AD (D)	998.61	1,006.52										
Amundi Funds Global Ecology ESG - A CHF (C)	313.82	320.26										
Amundi Funds Global Ecology ESG - A EUR (C)	280.41	287.65										
Amundi Funds Global Ecology ESG - A EUR AD (D)	67.43	69.18										
Amundi Funds Global Ecology ESG - A USD (C)	317.56	325.57										
Amundi Funds Global Ecology ESG - A USD AD (D)	76.37	78.29										
Amundi Funds Global Ecology ESG - B USD (C)	67.10	68.74										
Amundi Funds Global Ecology ESG - C EUR (C)	62.38	64.08										
Amundi Funds Global Ecology ESG - C USD (C)	70.68	72.40										
Amundi Funds Global Ecology ESG - E2 EUR (C)	7.51	7.72										
Amundi Funds Global Ecology ESG - F EUR (C)	6.78	6.96										
Amundi Funds Global Ecology ESG - G EUR (C)	5.08	5.21										
Amundi Funds Global Ecology ESG - I2 EUR (C)	1,543.92	1,587.17										
Amundi Funds Global Ecology ESG - I2 EUR AD (D)	1,069.46	1,099.42										
Amundi Funds Global Ecology ESG - I2 USD (C)	1,750.39	1,793.72										
Amundi Funds Global Ecology ESG - M2 EUR (C)	1,627.45	1,672.98										
Amundi Funds Global Ecology ESG - R2 EUR (C)	77.61	79.76										
Amundi Funds Global Ecology ESG - R2 USD (C)	87.97	90.14										
Amundi Funds Global Ecology ESG - U USD (C)	53.68	54.99										
Amundi Funds Global Equity Target Income - A2 CZK HGD QTI (D)	900.81	916.51										
Amundi Funds Global Equity Target Income - A2 EUR (C)	83.39	85.22										
Amundi Funds Global Equity Target Income - A2 EUR MTI (D)	48.56	49.63										
Amundi Funds Global Equity Target Income - A2 EUR QTI (D)	50.23	51.33										
Amundi Funds Global Equity Target Income - A2 USD (C)	94.40	96.21										
Amundi Funds Global Equity Target Income - A2 USD MTI (D)	54.97	56.03										
Amundi Funds Global Equity Target Income - A2 USD QTI (D)	56.86	57.95										
Amundi Funds Global Equity Target Income - C USD (C)	87.83	89.51										
Amundi Funds Global Equity Target Income - C USD QTI (D)	51.64	52.63										
Amundi Funds Global Equity Target Income - E2 EUR (C)	8.34	8.52										
Amundi Funds Global Equity Target Income - E2 EUR QTI (D)	4.01	4.10										
Amundi Funds Global Equity Target Income - E2 EUR SATI (D)	4.60	4.70										
Amundi Funds Global Equity Target Income - F2 EUR (C)	7.71	7.87										
Amundi Funds Global Equity Target Income - G2 EUR SATI (D)	4.67	4.77										
Amundi Funds Global Equity Target Income - I2 EUR (C)	1,874.65	1,916.50										
Amundi Funds Global Equity Target Income - I2 EUR QTI (D)	958.60	980.00										
Amundi Funds Global Equity Target Income - I2 USD (C)	2,122.80	2,163.66										
Amundi Funds Global Equity Target Income - M2 EUR HGD QTI (D)	784.64	798.23										
Amundi Funds Global Equity Target Income - M2 EUR QTI (D)	1,057.91	1,081.49										
Amundi Funds Global Equity Target Income - P2 USD (C)	58.64	59.77										
Amundi Funds Global Equity Target Income - P2 USD QTI (D)	50.68	51.65										
Amundi Funds Global Equity Target Income - Q-D USD QTI (D)	48.91	49.84										
Amundi Funds Global Equity Target Income - R2 EUR (C)	51.82	52.96										
Amundi Funds Global Equity Target Income - R2 EUR MTI (D)	50.32	51.43										
Amundi Funds Global Equity Target Income - R2 EUR QTI (D)	47.87	48.92										
Amundi Funds Global Equity Target Income - R2 GBP MTI (D)	44.72	45.84										
Amundi Funds Global Equity Target Income - R2 USD MTI (D)	56.97	58.07										
Amundi Funds Global Equity Target Income - R2 USD QTI (D)	49.70	50.65										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Top European Players - B EUR (C)												
Amundi Funds Top European Players - B USD (C)												
Amundi Funds Top European Players - B USD AD (D)												
Amundi Funds Top European Players - C EUR (C)												
Amundi Funds Top European Players - C USD (C)												
Amundi Funds Top European Players - C USD HGD (C)												
Amundi Funds Top European Players - E2 EUR (C)												
Amundi Funds Top European Players - F EUR (C)												
Amundi Funds Top European Players - F2 EUR (C)												
Amundi Funds Top European Players - G EUR (C)												
Amundi Funds Top European Players - I EUR (C)												
Amundi Funds Top European Players - I EUR AD (D)												
Amundi Funds Top European Players - I2 EUR (C)												
Amundi Funds Top European Players - I2 USD (C)												
Amundi Funds Top European Players - I2 USD HGD (C)												
Amundi Funds Top European Players - J2 EUR (C)												
Amundi Funds Top European Players - J2 EUR AD (D)												
Amundi Funds Top European Players - M EUR (C)												
Amundi Funds Top European Players - M2 EUR (C)												
Amundi Funds Top European Players - O EUR (C)												
Amundi Funds Top European Players - OR EUR (C)												
Amundi Funds Top European Players - P2 USD (C)												
Amundi Funds Top European Players - P2 USD HGD (C)												
Amundi Funds Top European Players - R2 EUR (C)												
Amundi Funds Top European Players - R2 GBP (C)												
Amundi Funds Top European Players - R2 USD (C)												
Amundi Funds Top European Players - R2 USD HGD (C)												
Amundi Funds Top European Players - T EUR (C)												
Amundi Funds Top European Players - U EUR (C)												
Amundi Funds Top European Players - U USD (C)												
Amundi Funds Top European Players - U USD HGD (C)												
Amundi Funds Top European Players - Z EUR (C)												
Amundi Funds Top European Players - Z EUR AD (D)												
Amundi Funds Global Ecology ESG - A CHF (C)												
Amundi Funds Global Ecology ESG - A EUR (C)												
Amundi Funds Global Ecology ESG - A EUR AD (D)												
Amundi Funds Global Ecology ESG - A USD (C)												
Amundi Funds Global Ecology ESG - A USD AD (D)												
Amundi Funds Global Ecology ESG - B USD (C)												
Amundi Funds Global Ecology ESG - C EUR (C)												
Amundi Funds Global Ecology ESG - C USD (C)												
Amundi Funds Global Ecology ESG - E2 EUR (C)												
Amundi Funds Global Ecology ESG - F EUR (C)												
Amundi Funds Global Ecology ESG - G EUR (C)												
Amundi Funds Global Ecology ESG - I2 EUR (C)												
Amundi Funds Global Ecology ESG - I2 EUR AD (D)												
Amundi Funds Global Ecology ESG - I2 USD (C)												
Amundi Funds Global Ecology ESG - M2 EUR (C)												
Amundi Funds Global Ecology ESG - R2 EUR (C)												
Amundi Funds Global Ecology ESG - R2 USD (C)												
Amundi Funds Global Ecology ESG - U USD (C)												
Amundi Funds Global Equity Target Income - A2 CZK HGD QTI (D)												
Amundi Funds Global Equity Target Income - A2 EUR (C)												
Amundi Funds Global Equity Target Income - A2 EUR MTI (D)												
Amundi Funds Global Equity Target Income - A2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - A2 USD (C)												
Amundi Funds Global Equity Target Income - A2 USD MTI (D)												
Amundi Funds Global Equity Target Income - A2 USD QTI (D)												
Amundi Funds Global Equity Target Income - C USD (C)												
Amundi Funds Global Equity Target Income - C USD QTI (D)												
Amundi Funds Global Equity Target Income - E2 EUR (C)												
Amundi Funds Global Equity Target Income - E2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - E2 EUR SATI (D)												
Amundi Funds Global Equity Target Income - F2 EUR (C)												
Amundi Funds Global Equity Target Income - G2 EUR SATI (D)												
Amundi Funds Global Equity Target Income - I2 EUR (C)												
Amundi Funds Global Equity Target Income - I2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - I2 USD (C)												
Amundi Funds Global Equity Target Income - M2 EUR HGD QTI (D)												
Amundi Funds Global Equity Target Income - M2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - P2 USD (C)												
Amundi Funds Global Equity Target Income - P2 USD QTI (D)												
Amundi Funds Global Equity Target Income - Q-D USD QTI (D)												
Amundi Funds Global Equity Target Income - R2 EUR (C)												
Amundi Funds Global Equity Target Income - R2 EUR MTI (D)												
Amundi Funds Global Equity Target Income - R2 EUR QTI (D)												
Amundi Funds Global Equity Target Income - R2 GBP MTI (D)												
Amundi Funds Global Equity Target Income - R2 USD MTI (D)												
Amundi Funds Global Equity Target Income - R2 USD QTI (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Global Equity - A CZK HGD (C)	939.46	961.70										
Amundi Funds Pioneer Global Equity - A EUR (C)	98.56	100.53										
Amundi Funds Pioneer Global Equity - A EUR AD (D)	68.86	70.23										
Amundi Funds Pioneer Global Equity - A EUR HGD (C)	49.59	50.19										
Amundi Funds Pioneer Global Equity - A EUR HGD AD (D)	49.59	50.19										
Amundi Funds Pioneer Global Equity - A USD (C)	110.65	113.70										
Amundi Funds Pioneer Global Equity - A USD AD (D)	77.83	79.96										
Amundi Funds Pioneer Global Equity - A2 USD (C)	49.66	50.25										
Amundi Funds Pioneer Global Equity - C EUR (C)	63.25	64.52										
Amundi Funds Pioneer Global Equity - C USD (C)	71.00	73.07										
Amundi Funds Pioneer Global Equity - E2 EUR (C)	7.50	7.65										
Amundi Funds Pioneer Global Equity - F EUR (C)	6.76	6.89										
Amundi Funds Pioneer Global Equity - F2 EUR HGD (C)	4.96	5.02										
Amundi Funds Pioneer Global Equity - F2 USD (C)	4.97	5.03										
Amundi Funds Pioneer Global Equity - G EUR (C)	4.62	4.71										
Amundi Funds Pioneer Global Equity - G EUR HGD (C)	49.59	50.19										
Amundi Funds Pioneer Global Equity - G USD (C)	49.66	50.18										
Amundi Funds Pioneer Global Equity - I EUR (C)	988.02	999.47										
Amundi Funds Pioneer Global Equity - I USD (C)	993.43	1,003.99										
Amundi Funds Pioneer Global Equity - I2 EUR (C)	1,678.01	1,712.10										
Amundi Funds Pioneer Global Equity - I2 USD (C)	1,883.73	1,939.58										
Amundi Funds Pioneer Global Equity - M EUR HGD (C)	992.11	1,004.23										
Amundi Funds Pioneer Global Equity - M GBP (C)	991.39	1,001.49										
Amundi Funds Pioneer Global Equity - M USD (C)	993.42	1,003.98										
Amundi Funds Pioneer Global Equity - M2 EUR (C)	1,636.52	1,669.77										
Amundi Funds Pioneer Global Equity - P2 USD (C)	60.44	62.23										
Amundi Funds Pioneer Global Equity - R2 EUR (C)	49.88	50.89										
Amundi Funds Pioneer Global Equity - R2 USD (C)	49.56	50.16										
Amundi Funds Pioneer Global Equity - Z EUR (C)	988.05	999.53										
Amundi Funds Pioneer US Equity Dividend Growth - A USD (C)	49.97	50.86										
Amundi Funds Pioneer US Equity Dividend Growth - C USD (C)	49.09	49.96										
Amundi Funds Pioneer US Equity Dividend Growth - E2 USD (C)	5.00	5.09										
Amundi Funds Pioneer US Equity Dividend Growth - I2 USD (C)	1,008.88	1,026.95										
Amundi Funds Pioneer US Equity Dividend Growth - M2 USD (C)	1,006.04	1,024.06										
Amundi Funds Pioneer US Equity Dividend Growth - P2 USD (C)	49.73	50.62										
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR (C)	260.85	267.36										
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR HGD (C)	108.89	111.33										
Amundi Funds Pioneer US Equity Fundamental Growth - A USD (C)	295.13	301.87										
Amundi Funds Pioneer US Equity Fundamental Growth - A USD AD (D)	72.68	74.34										
Amundi Funds Pioneer US Equity Fundamental Growth - B USD (C)	255.60	261.42										
Amundi Funds Pioneer US Equity Fundamental Growth - C EUR (C)	236.21	242.01										
Amundi Funds Pioneer US Equity Fundamental Growth - C USD (C)	267.18	273.26										
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR (C)	20.94	21.46										
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR HGD (C)	197.92	202.34										
Amundi Funds Pioneer US Equity Fundamental Growth - F EUR (C)	24.19	24.79										
Amundi Funds Pioneer US Equity Fundamental Growth - G EUR (C)	5.85	5.99										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR (C)	5,764.47	5,910.67										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD (C)	1,378.14	1,409.01										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD AD (D)	1,426.03	1,458.03										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD (C)	6,524.21	6,673.73										
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD AD (D)	1,449.30	1,482.51										
Amundi Funds Pioneer US Equity Fundamental Growth - J2 GBP (C)	1,176.75	1,207.10										
Amundi Funds Pioneer US Equity Fundamental Growth - J2 USD (C)	1,498.65	1,533.03										
Amundi Funds Pioneer US Equity Fundamental Growth - M2 EUR (C)	4,548.18	4,663.53										
Amundi Funds Pioneer US Equity Fundamental Growth - P2 USD (C)	72.38	74.04										
Amundi Funds Pioneer US Equity Fundamental Growth - Q-D USD (C)	123.67	126.48										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR (C)	108.55	111.28										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR HGD (C)	57.57	58.85										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 GBP (C)	144.32	148.00										
Amundi Funds Pioneer US Equity Fundamental Growth - R2 USD (C)	122.84	125.65										
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR (C)	11.22	11.52										
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR AD (D)	123.13	126.47										
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR HGD (C)	76.26	77.77										
Amundi Funds Pioneer US Equity Mid Cap Value - A USD (C)	12.76	13.01										
Amundi Funds Pioneer US Equity Mid Cap Value - B EUR (C)	9.48	9.74										
Amundi Funds Pioneer US Equity Mid Cap Value - B USD (C)	10.78	10.99										
Amundi Funds Pioneer US Equity Mid Cap Value - C EUR (C)	10.29	10.57										
Amundi Funds Pioneer US Equity Mid Cap Value - C USD (C)	11.71	11.94										
Amundi Funds Pioneer US Equity Mid Cap Value - E2 EUR (C)	12.23	12.56										
Amundi Funds Pioneer US Equity Mid Cap Value - F EUR (C)	10.60	10.88										
Amundi Funds Pioneer US Equity Mid Cap Value - G EUR (C)	4.74	4.87										
Amundi Funds Pioneer US Equity Mid Cap Value - I2 EUR (C)	13.74	14.11										
Amundi Funds Pioneer US Equity Mid Cap Value - I2 USD (C)	15.62	15.93										
Amundi Funds Pioneer US Equity Mid Cap Value - M2 EUR (C)	2,186.13	2,244.97										
Amundi Funds Pioneer US Equity Mid Cap Value - P2 USD (C)	56.34	57.46										
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR (C)	49.95	51.30										
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR HGD (C)	46.69	47.61										
Amundi Funds Pioneer US Equity Mid Cap Value - R2 USD (C)	49.05	49.89										
Amundi Funds Pioneer US Equity Mid Cap Value - T USD (C)	59.09	60.25										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Global Equity - A CZK HGD (C)												
Amundi Funds Pioneer Global Equity - A EUR (C)												
Amundi Funds Pioneer Global Equity - A EUR AD (D)												
Amundi Funds Pioneer Global Equity - A EUR HGD (C)												
Amundi Funds Pioneer Global Equity - A EUR HGD AD (D)												
Amundi Funds Pioneer Global Equity - A USD (C)												
Amundi Funds Pioneer Global Equity - A USD AD (D)												
Amundi Funds Pioneer Global Equity - A2 USD (C)												
Amundi Funds Pioneer Global Equity - C EUR (C)												
Amundi Funds Pioneer Global Equity - C USD (C)												
Amundi Funds Pioneer Global Equity - E2 EUR (C)												
Amundi Funds Pioneer Global Equity - F EUR (C)												
Amundi Funds Pioneer Global Equity - F2 EUR HGD (C)												
Amundi Funds Pioneer Global Equity - F2 USD (C)												
Amundi Funds Pioneer Global Equity - G EUR (C)												
Amundi Funds Pioneer Global Equity - G EUR HGD (C)												
Amundi Funds Pioneer Global Equity - G USD (C)												
Amundi Funds Pioneer Global Equity - I EUR (C)												
Amundi Funds Pioneer Global Equity - I USD (C)												
Amundi Funds Pioneer Global Equity - I2 EUR (C)												
Amundi Funds Pioneer Global Equity - I2 USD (C)												
Amundi Funds Pioneer Global Equity - M EUR HGD (C)												
Amundi Funds Pioneer Global Equity - M GBP (C)												
Amundi Funds Pioneer Global Equity - M USD (C)												
Amundi Funds Pioneer Global Equity - M2 EUR (C)												
Amundi Funds Pioneer Global Equity - P2 USD (C)												
Amundi Funds Pioneer Global Equity - R2 EUR (C)												
Amundi Funds Pioneer Global Equity - R2 USD (C)												
Amundi Funds Pioneer Global Equity - Z EUR (C)												
Amundi Funds Pioneer US Equity Dividend Growth - A USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - C USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - E2 USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - I2 USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - M2 USD (C)												
Amundi Funds Pioneer US Equity Dividend Growth - P2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - A USD AD (D)												
Amundi Funds Pioneer US Equity Fundamental Growth - B USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - C EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - C USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - E2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - F EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - G EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 EUR HGD AD (D)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - I2 USD AD (D)												
Amundi Funds Pioneer US Equity Fundamental Growth - J2 GBP (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - J2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - M2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - P2 USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - Q-D USD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 GBP (C)												
Amundi Funds Pioneer US Equity Fundamental Growth - R2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR AD (D)												
Amundi Funds Pioneer US Equity Mid Cap Value - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - A USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - B EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - B USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - C EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - C USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - E2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - F EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - G EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - I2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - I2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - M2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - P2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - R2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - R2 USD (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - T USD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer US Equity Mid Cap Value - U EUR (C)	51.71	53.12										
Amundi Funds Pioneer US Equity Mid Cap Value - U USD (C)	58.82	59.98										
Amundi Funds Pioneer US Equity Research - A EUR (C)	11.34	11.60										
Amundi Funds Pioneer US Equity Research - A EUR HGD (C)	86.76	88.76										
Amundi Funds Pioneer US Equity Research - A USD (C)	12.79	13.09										
Amundi Funds Pioneer US Equity Research - C EUR (C)	10.05	10.28										
Amundi Funds Pioneer US Equity Research - C USD (C)	11.34	11.61										
Amundi Funds Pioneer US Equity Research - E2 EUR (C)	11.53	11.80										
Amundi Funds Pioneer US Equity Research - E2 EUR HGD (C)	7.85	8.03										
Amundi Funds Pioneer US Equity Research - F EUR (C)	9.91	10.13										
Amundi Funds Pioneer US Equity Research - G EUR (C)	5.37	5.49										
Amundi Funds Pioneer US Equity Research - I2 EUR (C)	13.41	13.71										
Amundi Funds Pioneer US Equity Research - I2 USD (C)	15.12	15.48										
Amundi Funds Pioneer US Equity Research - M2 EUR (C)	2,760.67	2,823.90										
Amundi Funds Pioneer US Equity Research - M2 EUR HGD (C)	2,103.49	2,153.17										
Amundi Funds Pioneer US Equity Research - P2 USD (C)	67.38	69.00										
Amundi Funds Pioneer US Equity Research - R2 EUR (C)	48.87	49.79										
Amundi Funds Pioneer US Equity Research - R2 USD (C)	105.47	108.00										
Amundi Funds Pioneer US Equity Research Value - A CZK HGD (C)	988.69	999.52										
Amundi Funds Pioneer US Equity Research Value - A EUR (C)	155.97	159.69										
Amundi Funds Pioneer US Equity Research Value - A EUR AD (D)	49.17	49.69										
Amundi Funds Pioneer US Equity Research Value - A EUR HGD (C)	49.44	49.96										
Amundi Funds Pioneer US Equity Research Value - A USD (C)	176.67	180.00										
Amundi Funds Pioneer US Equity Research Value - A USD AD (D)	49.43	49.99										
Amundi Funds Pioneer US Equity Research Value - B USD (C)	49.43	49.98										
Amundi Funds Pioneer US Equity Research Value - C EUR (C)	141.53	144.94										
Amundi Funds Pioneer US Equity Research Value - C USD (C)	160.36	163.37										
Amundi Funds Pioneer US Equity Research Value - E2 EUR (C)	13.51	13.83										
Amundi Funds Pioneer US Equity Research Value - E2 EUR HGD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - F EUR (C)	14.49	14.84										
Amundi Funds Pioneer US Equity Research Value - F2 EUR HGD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - F2 USD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - G EUR (C)	5.04	5.16										
Amundi Funds Pioneer US Equity Research Value - G EUR HGD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - G USD (C)	4.94	5.00										
Amundi Funds Pioneer US Equity Research Value - I EUR HGD (C)	988.90	999.51										
Amundi Funds Pioneer US Equity Research Value - I USD (C)	988.90	999.61										
Amundi Funds Pioneer US Equity Research Value - I USD AD (D)	988.90	1,000.32										
Amundi Funds Pioneer US Equity Research Value - I2 EUR (C)	3,456.69	3,538.43										
Amundi Funds Pioneer US Equity Research Value - I2 USD (C)	3,914.55	3,988.81										
Amundi Funds Pioneer US Equity Research Value - M EUR HGD (C)	989.04	999.66										
Amundi Funds Pioneer US Equity Research Value - M USD (C)	988.89	999.63										
Amundi Funds Pioneer US Equity Research Value - M2 EUR (C)	983.50	994.06										
Amundi Funds Pioneer US Equity Research Value - P2 USD (C)	49.44	49.99										
Amundi Funds Pioneer US Equity Research Value - Q-D USD (C)	51.93	52.90										
Amundi Funds Pioneer US Equity Research Value - R USD (C)	49.44	49.97										
Amundi Funds Pioneer US Equity Research Value - R USD AD (D)	49.44	49.99										
Amundi Funds Pioneer US Equity Research Value - R2 EUR (C)	52.67	53.92										
Amundi Funds Pioneer US Equity Research Value - R2 EUR HGD (C)	49.44	49.97										
Amundi Funds Pioneer US Equity Research Value - R2 USD (C)	59.65	60.78										
Amundi Funds US Pioneer Fund - A CZK HGD (C)	2,825.49	2,885.86										
Amundi Funds US Pioneer Fund - A EUR (C)	10.83	11.04										
Amundi Funds US Pioneer Fund - A USD (C)	12.20	12.47										
Amundi Funds US Pioneer Fund - B USD (C)	10.05	10.27										
Amundi Funds US Pioneer Fund - C EUR (C)	9.65	9.83										
Amundi Funds US Pioneer Fund - C EUR HGD (C)	106.78	108.99										
Amundi Funds US Pioneer Fund - C USD (C)	10.87	11.10										
Amundi Funds US Pioneer Fund - E2 EUR (C)	10.98	11.19										
Amundi Funds US Pioneer Fund - E2 EUR HGD (C)	7.60	7.76										
Amundi Funds US Pioneer Fund - F EUR (C)	9.48	9.66										
Amundi Funds US Pioneer Fund - G EUR (C)	5.76	5.87										
Amundi Funds US Pioneer Fund - I2 EUR (C)	12.80	13.05										
Amundi Funds US Pioneer Fund - I2 EUR HGD (C)	2,000.77	2,043.04										
Amundi Funds US Pioneer Fund - I2 USD (C)	14.42	14.73										
Amundi Funds US Pioneer Fund - M2 EUR (C)	2,694.86	2,746.02										
Amundi Funds US Pioneer Fund - M2 EUR HGD (C)	1,977.94	2,019.72										
Amundi Funds US Pioneer Fund - P2 USD (C)	71.11	72.64										
Amundi Funds US Pioneer Fund - R2 EUR (C)	89.67	91.38										
Amundi Funds US Pioneer Fund - R2 USD (C)	101.00	103.17										
Amundi Funds US Pioneer Fund - T USD (C)	67.44	68.88										
Amundi Funds US Pioneer Fund - U USD (C)	68.69	70.16										
Amundi Funds Euroland Equity Small Cap - A EUR (C)	162.69	209.88	190.41	215.01	146.47	199.33	144.27	178.03	121.29	174.30	111.16	145.69
Amundi Funds Euroland Equity Small Cap - A EUR AD (D)	163.05	210.34	190.84	215.49	146.82	199.77	144.64	178.84	121.58	174.72	111.32	146.04
Amundi Funds Euroland Equity Small Cap - A USD (C)	92.85	122.76	109.49	132.26	81.15	112.47	79.24	97.28	77.69	97.37	93.71	100.06
Amundi Funds Euroland Equity Small Cap - A2 USD (C)	110.14	145.81	130.18	157.12	96.63	133.73	94.36	116.22	99.72	115.27		
Amundi Funds Euroland Equity Small Cap - F2 EUR (C)	147.24	190.93	175.58	196.07	137.25	184.42	135.23	169.03	116.42	166.16	108.64	140.61
Amundi Funds Euroland Equity Small Cap - F2 USD (C)	86.06	114.34	103.63	124.19	99.37	106.60						
Amundi Funds Euroland Equity Small Cap - I EUR (C)	1,746.60	2,243.35	2,020.44	2,293.86	1,534.83	2,109.48	1,503.80	1,847.11	1,250.90	1,807.27	1,130.54	1,498.36
Amundi Funds Euroland Equity Small Cap - I EUR AD (D)	1,030.17	1,329.59	1,197.85	1,359.18	992.65	1,250.70			851.95	1,118.39	948.98	1,030.07
Amundi Funds Euroland Equity Small Cap - I GBP HGD (C)	820.60	1,050.22	975.69	1,071.87								

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer US Equity Mid Cap Value - U EUR (C)												
Amundi Funds Pioneer US Equity Mid Cap Value - U USD (C)												
Amundi Funds Pioneer US Equity Research - A EUR (C)												
Amundi Funds Pioneer US Equity Research - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Research - A USD (C)												
Amundi Funds Pioneer US Equity Research - C EUR (C)												
Amundi Funds Pioneer US Equity Research - C USD (C)												
Amundi Funds Pioneer US Equity Research - E2 EUR (C)												
Amundi Funds Pioneer US Equity Research - E2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research - F EUR (C)												
Amundi Funds Pioneer US Equity Research - G EUR (C)												
Amundi Funds Pioneer US Equity Research - I2 EUR (C)												
Amundi Funds Pioneer US Equity Research - I2 USD (C)												
Amundi Funds Pioneer US Equity Research - M2 EUR (C)												
Amundi Funds Pioneer US Equity Research - M2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research - P2 USD (C)												
Amundi Funds Pioneer US Equity Research - R2 EUR (C)												
Amundi Funds Pioneer US Equity Research - R2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - A CZK HGD (C)												
Amundi Funds Pioneer US Equity Research Value - A EUR (C)												
Amundi Funds Pioneer US Equity Research Value - A EUR AD (D)												
Amundi Funds Pioneer US Equity Research Value - A EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - A USD (C)												
Amundi Funds Pioneer US Equity Research Value - A USD AD (D)												
Amundi Funds Pioneer US Equity Research Value - B USD (C)												
Amundi Funds Pioneer US Equity Research Value - C EUR (C)												
Amundi Funds Pioneer US Equity Research Value - C USD (C)												
Amundi Funds Pioneer US Equity Research Value - E2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - E2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - F EUR (C)												
Amundi Funds Pioneer US Equity Research Value - F2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - F2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - G EUR (C)												
Amundi Funds Pioneer US Equity Research Value - G EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - G USD (C)												
Amundi Funds Pioneer US Equity Research Value - I EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - I USD (C)												
Amundi Funds Pioneer US Equity Research Value - I USD AD (D)												
Amundi Funds Pioneer US Equity Research Value - I2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - I2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - M EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - M USD (C)												
Amundi Funds Pioneer US Equity Research Value - M2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - P2 USD (C)												
Amundi Funds Pioneer US Equity Research Value - Q-D USD (C)												
Amundi Funds Pioneer US Equity Research Value - R USD (C)												
Amundi Funds Pioneer US Equity Research Value - R USD AD (D)												
Amundi Funds Pioneer US Equity Research Value - R2 EUR (C)												
Amundi Funds Pioneer US Equity Research Value - R2 EUR HGD (C)												
Amundi Funds Pioneer US Equity Research Value - R2 USD (C)												
Amundi Funds US Pioneer Fund - A CZK HGD (C)												
Amundi Funds US Pioneer Fund - A EUR (C)												
Amundi Funds US Pioneer Fund - A USD (C)												
Amundi Funds US Pioneer Fund - B USD (C)												
Amundi Funds US Pioneer Fund - C EUR (C)												
Amundi Funds US Pioneer Fund - C EUR HGD (C)												
Amundi Funds US Pioneer Fund - C USD (C)												
Amundi Funds US Pioneer Fund - E2 EUR (C)												
Amundi Funds US Pioneer Fund - E2 EUR HGD (C)												
Amundi Funds US Pioneer Fund - F EUR (C)												
Amundi Funds US Pioneer Fund - G EUR (C)												
Amundi Funds US Pioneer Fund - I2 EUR (C)												
Amundi Funds US Pioneer Fund - I2 EUR HGD (C)												
Amundi Funds US Pioneer Fund - I2 USD (C)												
Amundi Funds US Pioneer Fund - M2 EUR (C)												
Amundi Funds US Pioneer Fund - M2 EUR HGD (C)												
Amundi Funds US Pioneer Fund - P2 USD (C)												
Amundi Funds US Pioneer Fund - R2 EUR (C)												
Amundi Funds US Pioneer Fund - R2 USD (C)												
Amundi Funds US Pioneer Fund - T USD (C)												
Amundi Funds US Pioneer Fund - U USD (C)												
Amundi Funds Euroland Equity Small Cap - A EUR (C)	87.23	116.04	74.24	103.89	98.11	180.36						
Amundi Funds Euroland Equity Small Cap - A EUR AD (D)	87.23	116.39	74.24	103.89	98.11	102.23						
Amundi Funds Euroland Equity Small Cap - A USD (C)												
Amundi Funds Euroland Equity Small Cap - A2 USD (C)												
Amundi Funds Euroland Equity Small Cap - F2 EUR (C)	86.16	113.57	73.88	103.84	98.09	169.11						
Amundi Funds Euroland Equity Small Cap - F2 USD (C)												
Amundi Funds Euroland Equity Small Cap - I EUR (C)	880.86	1,181.80	744.97	1,039.27	981.26	1,960.48						
Amundi Funds Euroland Equity Small Cap - I EUR AD (D)												
Amundi Funds Euroland Equity Small Cap - I GBP HGD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Euroland Equity Small Cap - I USD (C)	1,130.80	1,489.32	1,314.60	1,597.69	964.26	1,349.03						
Amundi Funds Euroland Equity Small Cap - M EUR (C)	175.70	225.93	202.97	230.95	154.18	211.91	151.07	185.56	125.56	181.42	113.35	150.25
Amundi Funds Euroland Equity Small Cap - O EUR (C)	1,916.47	2,458.58	2,187.49	2,507.33	1,646.51	2,279.49	1,613.91	1,970.55	1,319.46	1,913.89	1,180.21	1,574.50
Amundi Funds Euroland Equity Small Cap - R EUR (C)	79.98	102.84	96.07	105.15								
Amundi Funds Euroland Equity Small Cap - R EUR AD (D)	81.25	104.67	97.70	107.02								
Amundi Funds Euroland Equity Small Cap - G EUR (C)	158.20	204.38	186.14	209.52	143.84	195.04	141.69	175.50	120.04	172.18	110.52	144.40
Amundi Funds Euroland Equity Small Cap - G USD (C)	86.79	114.95	102.98	124.17	101.95	105.79						
Amundi Funds Euroland Equity Small Cap - Z EUR (C)	854.32	1,095.21	977.57	1,118.60	983.60	1,015.67						
Amundi Funds Euroland Equity Small Cap - Z EUR AD (D)	801.43	1,034.01	962.06	1,055.84								
Amundi Funds Equity Europe Small Cap - AE (C)*	102.51	131.46	118.18	135.03	94.96	124.72	92.60	123.85	82.88	120.88	95.05	98.91
Amundi Funds Equity Europe Small Cap - AE (D)*	102.45	131.37	118.04	134.94	95.01	124.55	92.65	123.87	82.88	120.89	95.05	98.91
Amundi Funds Equity Europe Small Cap - FE (C)*	96.11	123.98	112.82	127.55	92.19	119.63	89.93	121.79	82.46	119.22	94.98	98.90
Amundi Funds Equity Europe Small Cap - IE (C)*	1,096.19	1,399.32	1,245.73	1,435.97	989.77	1,312.70	964.96	1,278.09	848.00	1,244.62	969.60	1,019.32
Amundi Funds Equity Europe Small Cap - ME (C)*	107.77	137.56	122.36	141.17	97.13	129.00	94.70	125.37	83.17	122.07	95.12	98.92
Amundi Funds Equity Europe Small Cap - OR (C)*	112,233.47	142,706.87	125,866.01	146,232.52	98,865.34	132,357.95	96,364.42	126,566.36	83,343.18	123,011.41	95,029.70	99,851.94
Amundi Funds Equity Europe Small Cap - OR (D)*	649.27	839.90	751.06	860.65	597.53	789.80	582.41	777.89	512.23	756.04	584.68	614.35
Amundi Funds Equity Europe Small Cap - RE (C)*	106.78	136.42	121.63	140.13	96.78	128.30	94.35	125.12	83.13	121.89	95.10	98.91
Amundi Funds Equity Europe Small Cap - RE (D)*	104.86	134.83	120.59	138.35	96.11	127.20	93.70	125.12	83.13	121.89	95.10	98.91
Amundi Funds Equity Europe Small Cap - SE (C)*	100.61	129.23	116.56	132.80	94.15	123.29	91.82	123.25	82.77	120.40	95.04	98.91
Amundi Funds Equity Europe Small Cap - ZE (C)*	853.27	1,086.46	961.90	1,114.53	971.01	1,002.15						
Amundi Funds Equity Europe Small Cap - ZE (D)*	933.30	999.39										
Amundi Funds CPR Global Agriculture - AE (C)	172.32	202.79	177.54	203.02	172.96	200.25	151.87	197.35	152.36	199.36	133.57	155.58
Amundi Funds CPR Global Agriculture - AHE (C)	112.33	133.44	126.74	145.37	116.54	130.68	102.06	131.20	119.86	134.95	110.07	130.17
Amundi Funds CPR Global Agriculture - AU (C)	94.50	111.40	102.91	119.02	92.27	105.42	80.06	102.92	93.56	105.35	85.61	101.53
Amundi Funds CPR Global Agriculture - AU (D)	104.44	123.11	113.73	131.53	101.97	116.51	88.48	113.74	103.40	116.44	94.62	112.21
Amundi Funds CPR Global Agriculture - A2U (C)	93.83	110.64	102.40	118.32	92.02	104.90	79.83	102.70	93.47	105.24	89.83	101.49
Amundi Funds CPR Global Agriculture - FHE (C)	92.07	109.71	104.80	120.67	98.74	109.40	86.84	112.46	103.62	116.53	96.58	112.99
Amundi Funds CPR Global Agriculture - FU (C)	91.86	108.61	102.10	117.16	92.91	104.68	81.06	104.95	96.43	108.44	89.66	105.14
Amundi Funds CPR Global Agriculture - IE (C)	889.38	1,050.07	910.10	1,280.58	1,102.76	1,284.22	964.01	1,245.70	996.27	1,256.62		
Amundi Funds CPR Global Agriculture - IE (D)	1,071.96	1,266.07	1,101.67	1,257.36	1,069.10	1,234.32	935.80	1,216.93	1,006.65	1,227.60		
Amundi Funds CPR Global Agriculture - IHE (C)	963.75	1,142.91	1,078.27	1,237.31	976.45	1,105.32	942.50	1,030.75	1,203.69	1,324.15	1,095.06	1,305.47
Amundi Funds CPR Global Agriculture - IU (C)	1,011.87	1,189.82	1,086.03	1,262.88	993.84	1,111.54	861.21	1,103.59	996.85	1,124.92	902.90	1,079.29
Amundi Funds CPR Global Agriculture - MU (C)	145.85	171.57	156.56	182.07	138.98	160.28	120.29	153.94	138.84	156.78	125.76	150.34
Amundi Funds CPR Global Agriculture - RU (C)	96.05	113.03	103.37	120.10	91.94	105.84	79.70	102.03	95.49	103.95		
Amundi Funds CPR Global Agriculture - R2E (C)	97.65	115.58	99.44	113.36	98.49	110.49						
Amundi Funds CPR Global Agriculture - SHE (C)	102.30	121.65	115.73	132.94	107.16	119.72	93.76	120.84	110.58	124.50	102.01	120.22
Amundi Funds CPR Global Agriculture - SU (C)	90.49	106.77	99.13	114.38	89.31	101.57	77.56	99.91	91.09	102.54	83.75	99.01
Amundi Funds CPR Global Gold Mines - AE (C)	31.72	47.01	36.30	45.58	40.71	62.34	27.47	56.64	31.73	50.04	36.53	54.16
Amundi Funds CPR Global Gold Mines - AE (D)	33.74	50.00	38.61	48.47	43.30	66.30	29.21	60.24	33.75	53.22	38.88	57.61
Amundi Funds CPR Global Gold Mines - AU (C)	25.53	37.19	30.94	38.02	29.45	48.32	20.79	43.70	27.52	46.69	34.56	50.19
Amundi Funds CPR Global Gold Mines - AU (D)	61.52	89.62	74.56	91.61	70.97	116.47	50.11	105.35	66.41	112.63	91.50	109.58
Amundi Funds CPR Global Gold Mines - A2U (C)	25.80	37.54	31.29	38.48	29.84	48.99	21.10	44.32	27.98	47.49	38.26	47.88
Amundi Funds CPR Global Gold Mines - FHE (C)	30.78	43.06	38.16	48.08	38.34	64.04	28.29	58.13	39.10	67.06	49.98	73.18
Amundi Funds CPR Global Gold Mines - FU (C)	23.38	33.69	28.53	35.31	27.64	45.58	19.76	41.28	26.60	45.33	33.54	49.38
Amundi Funds CPR Global Gold Mines - IE (C)	760.61	1,135.93	866.18	1,081.85	959.36	1,462.88	641.45	1,328.68	734.48	1,154.95	838.75	1,244.93
Amundi Funds CPR Global Gold Mines - IU (C)	273.54	401.50	329.96	403.26	310.17	507.04	217.01	458.22	283.91	480.10	353.65	512.24
Amundi Funds CPR Global Gold Mines - ME (C)	67.18	100.27	76.50	95.55	84.73	129.19	56.66	117.34	64.90	102.11		
Amundi Funds CPR Global Gold Mines - MU (C)	27.32	40.10	32.95	40.27	30.93	50.69	21.70	45.81	28.39	48.01	35.36	51.24
Amundi Funds CPR Global Gold Mines - OU (C)	807.93	1,048.96	970.37	1,180.26	901.89	1209.12						
Amundi Funds CPR Global Gold Mines - RU (C)	74.47	109.18	89.91	110.00	84.72	138.59	59.38	125.26	77.86	131.73	97.35	133.17
Amundi Funds CPR Global Gold Mines - SHE (C)	20.60	29.05	25.42	31.89	25.24	42.03	18.45	38.11	25.13	42.97	31.86	46.57
Amundi Funds CPR Global Gold Mines - SU (C)	23.90	34.71	29.02	35.73	27.77	45.62	19.67	41.28	26.17	44.45	32.95	47.92
Amundi Funds CPR Global Lifestyles - AE (C)	178.96	226.94	185.71	225.61	167.38	202.45	149.73	192.91	131.56	195.92	125.38	137.16
Amundi Funds CPR Global Lifestyles - AE (D)	154.00	195.29	159.81	194.14	144.04	174.21	128.86	166.02	113.22	168.61	107.90	118.04
Amundi Funds CPR Global Lifestyles - AK (C)	3,196.67	4,043.72	3,346.30	4,011.50	3,129.92	3,716.16	2,796.87	3,608.81	2,506.10	3,696.95	2,513.76	2,590.18
Amundi Funds CPR Global Lifestyles - AU (C)	141.64	183.47	152.99	182.20	128.59	157.44	117.68	145.26	116.30	145.28	114.47	129.41
Amundi Funds CPR Global Lifestyles - AU (D)	123.78	160.33	133.66	159.22	112.35	137.55	102.81	126.91	101.61	126.93	100.04	113.07
Amundi Funds CPR Global Lifestyles - A2U (C)	141.69	183.62	152.23	182.93	128.07	156.68	117.33	144.95	116.19	145.01	118.03	128.51
Amundi Funds CPR Global Lifestyles - FHE (C)	116.57	153.34	132.86	154.06	114.22	137.24	107.03	132.86	108.06	133.46	108.53	121.55
Amundi Funds CPR Global Lifestyles - FU (C)	128.01	166.54	140.72	165.86	119.35	145.01	110.38	137.27	111.13	137.68	111.35	125.02
Amundi Funds CPR Global Lifestyles - IE (C)	1,379.91	1,746.04	1,418.25	1,732.56	1,267.66	1,543.14	1,129.60	1,446.38	980.77	1,463.22	1,004.92	1,013.10
Amundi Funds CPR Global Lifestyles - IE (D)	1,042.24	1,319.78	1,069.47	1,307.25	955.60	1,165.17	850.66	1,084.57				
Amundi Funds CPR Global Lifestyles - ME (C)	95.17	101.84										
Amundi Funds CPR Global Lifestyles - MU (C)	152.35	196.73	162.47	194.98	135.59	167.05	123.25	151.20	120.32	150.87	116.93	132.86
Amundi Funds CPR Global Lifestyles - OU (C)	1,703.87	2,195.23	1,776.85	2,176.63	1,469.56	1,825.35	1,331.02	1,626.51	1,282.92	1,620.78	1,232.29	1,410.42
Amundi Funds CPR Global Lifestyles - RHG (C)	107.40	139.82	117.51	139.08	98.94	120.99	94.71	103.11				
Amundi Funds CPR Global Lifestyles - SHE (C)	118.79	155.75	133.46	156.21	113.98	137.76	106.08	130.94	105.59	131.38	104.70	117.84
Amundi Funds CPR Global Lifestyles - SU (C)	130.89	169.76	142.11	168.72	119.76	146.30	109.93	135.98	109.23	136.10	108.06	121.93
Amundi Funds CPR Global Resources - AE (C)	84.82	103.24	90.29	104.64	90.32	107.22	59.33	96.19	72.26	96.74	78.55	92.82
Amundi Funds CPR Global Resources - AE (D)	91.97	111.98	97.93	113.50	98.00	116.30	64.47	104.37	78.57	104.98	100.08	100.08
Amundi Funds CPR Global Resources - AK (C)	2,288.77	2,786.23	2,398.08	2,806.79	2,493.29	3,020.72	1,673.44	2,718.46	2,081.38	2,797.60	2,485.41	2,659.40
Amundi Funds CPR Global Resources - AU (C)	60.54	75.67	64.35	79.32	62.55	71.09	40.39	66.90	56.46	80.14	65.01	78.73
Amundi Funds CPR Global Resources - AU (D)	63.19	79.01	67.19	82.82	65.30	74.22	42.23	69.95	59.04	83.81	67.98	82.33
Amundi Funds CPR Global Resources - A2U (C)	60.26	75.38	64.13	79.11	62.31	70.84	40.29	66.69	56.42	80.12	69.14	78.72
Amundi Funds CPR Global Resources - FHE (C)	64.34	82.33	73.05	88.23	72.70	82.60	48.42	79.03	69.05	99.28	82.07	97.65
Amundi Funds CPR Global Resources - FU (C)	60.47	76.07	65.49	80.25	64.25	72.76	41.97	69.14	59.58	85.02	70.00	83.63
Amundi Funds CPR Global Resources - IE (C)	930.43	1,127.54	978.68	1,141.39	989.16	991.36						
Amundi Funds CPR Global Resources - IU (C)	660.90	822.45	694.96	860.57	671.98	764.54	431.50	715.50	596.65	843.37	677.71	828.25
Amundi Funds CPR Global Resources - ME (C)	100.90	108.01										
Amundi Funds CPR Global Resources - MU (C)	70.86	88.18	74.40	92.09	71.90	81.80	46.24	76.55	63.94	90.41	72.70	88.75

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Euroland Equity Small Cap - I USD (C)												
Amundi Funds Euroland Equity Small Cap - M EUR (C)	88.07	118.51	74.52	103.92	98.13	195.53						
Amundi Funds Euroland Equity Small Cap - O EUR (C)	908.39	1,229.71	753.20	1,039.79	94.60	1,022.77						
Amundi Funds Euroland Equity Small Cap - R EUR (C)												
Amundi Funds Euroland Equity Small Cap - R EUR AD (D)												
Amundi Funds Euroland Equity Small Cap - G EUR (C)	86.91	115.50	74.13	103.88	98.11	102.23						
Amundi Funds Euroland Equity Small Cap - G USD (C)												
Amundi Funds Euroland Equity Small Cap - Z EUR (C)												
Amundi Funds Euroland Equity Small Cap - Z EUR AD (D)												
Amundi Funds Equity Europe Small Cap - AE (C)*												
Amundi Funds Equity Europe Small Cap - AE (D)*												
Amundi Funds Equity Europe Small Cap - FE (C)*												
Amundi Funds Equity Europe Small Cap - IE (C)*												
Amundi Funds Equity Europe Small Cap - ME (C)*												
Amundi Funds Equity Europe Small Cap - OR (C)*												
Amundi Funds Equity Europe Small Cap - OR (D)*												
Amundi Funds Equity Europe Small Cap - RE (C)*												
Amundi Funds Equity Europe Small Cap - RE (D)*												
Amundi Funds Equity Europe Small Cap - SE (C)*												
Amundi Funds Equity Europe Small Cap - ZE (C)*												
Amundi Funds Equity Europe Small Cap - ZE (D)*												
Amundi Funds CPR Global Agriculture - AE (C)	132.14	151.78	110.31	140.43	113.05	151.06	97.25	127.63				
Amundi Funds CPR Global Agriculture - AHE (C)	103.88	120.93	92.27	126.80	89.83	130.29	87.70	111.22				
Amundi Funds CPR Global Agriculture - AU (C)	80.09	93.95	70.37	96.27	68.06	99.34	57.55	82.94	37.52	99.29	89.31	105.79
Amundi Funds CPR Global Agriculture - AU (D)	88.52	103.84	77.78	106.40	75.22	109.80	63.61	91.67				
Amundi Funds CPR Global Agriculture - A2U (C)	85.40	93.95										
Amundi Funds CPR Global Agriculture - FHE (C)	93.02	106.59	87.56	104.41								
Amundi Funds CPR Global Agriculture - FU (C)	85.18	98.82	75.71	103.88								
Amundi Funds CPR Global Agriculture - IE (C)												
Amundi Funds CPR Global Agriculture - IE (D)												
Amundi Funds CPR Global Agriculture - IHE (C)	1,022.35	1,199.68	901.06	1,233.57	873.67	1,264.87	740.52	1,081.96				
Amundi Funds CPR Global Agriculture - IU (C)	835.57	987.87	728.37	994.44	695.89	1,023.91	583.04	844.64	377.58	996.20	893.61	1,060.55
Amundi Funds CPR Global Agriculture - MU (C)	116.39	137.60	101.45	138.51	96.93	142.62	94.87	117.65				
Amundi Funds CPR Global Agriculture - RU (C)												
Amundi Funds CPR Global Agriculture - R2E (C)												
Amundi Funds CPR Global Agriculture - SHE (C)	96.23	112.24	90.45	108.03								
Amundi Funds CPR Global Agriculture - SU (C)	78.70	92.03	69.37	94.98	67.43	98.09	57.24	82.33	37.42	99.16	89.31	105.71
Amundi Funds CPR Global Gold Mines - AE (C)	38.73	98.50	72.38	122.09	96.07	179.10						
Amundi Funds CPR Global Gold Mines - AE (D)	41.20	104.80	77.02	111.97								
Amundi Funds CPR Global Gold Mines - AU (C)	34.89	88.78	63.88	118.45	30.75	99.35						
Amundi Funds CPR Global Gold Mines - AU (D)												
Amundi Funds CPR Global Gold Mines - A2U (C)	34.89	66.50										
Amundi Funds CPR Global Gold Mines - FHE (C)	51.13	100.92										
Amundi Funds CPR Global Gold Mines - FU (C)	33.91	87.23	63.07	118.07	95.04	372.21						
Amundi Funds CPR Global Gold Mines - IE (C)												
Amundi Funds CPR Global Gold Mines - IU (C)	355.88	898.13	644.52	1,186.76	950.73	4,496.50						
Amundi Funds CPR Global Gold Mines - ME (C)												
Amundi Funds CPR Global Gold Mines - MU (C)	35.49	89.69	64.34	118.29	95.07	452.60						
Amundi Funds CPR Global Gold Mines - OU (C)	748.20	1,016.66	726.73	1,083.46								
Amundi Funds CPR Global Gold Mines - RU (C)												
Amundi Funds CPR Global Gold Mines - SHE (C)	32.34	83.20	60.48	113.67								
Amundi Funds CPR Global Gold Mines - SU (C)	33.26	84.91	61.18	113.46								
Amundi Funds CPR Global Lifestyles - AE (C)	110.52	137.61	86.72	119.41	94.84	130.93						
Amundi Funds CPR Global Lifestyles - AE (D)	95.32	118.43	94.64	102.90								
Amundi Funds CPR Global Lifestyles - AK (C)												
Amundi Funds CPR Global Lifestyles - AU (C)	93.29	122.73	80.51	108.71	89.50	137.19						
Amundi Funds CPR Global Lifestyles - AU (D)	95.99	107.26										
Amundi Funds CPR Global Lifestyles - A2U (C)	109.79	122.72										
Amundi Funds CPR Global Lifestyles - FHE (C)	90.39	116.63	92.21	105.74								
Amundi Funds CPR Global Lifestyles - FU (C)	92.00	119.59	80.23	107.40	80.68	122.63						
Amundi Funds CPR Global Lifestyles - IE (C)												
Amundi Funds CPR Global Lifestyles - IE (D)												
Amundi Funds CPR Global Lifestyles - ME (C)												
Amundi Funds CPR Global Lifestyles - MU (C)	94.39	125.23	80.79	109.44	89.95	139.37						
Amundi Funds CPR Global Lifestyles - OU (C)	985.99	1,318.34	892.39	1,144.82								
Amundi Funds CPR Global Lifestyles - RHG (C)												
Amundi Funds CPR Global Lifestyles - SHE (C)	86.33	112.37	87.99	100.59								
Amundi Funds CPR Global Lifestyles - SU (C)	88.42	115.91	76.89	102.89								
Amundi Funds CPR Global Resources - AE (C)	78.15	97.37	82.30	108.44	98.09	101.85						
Amundi Funds CPR Global Resources - AE (D)												
Amundi Funds CPR Global Resources - AK (C)												
Amundi Funds CPR Global Resources - AU (C)	63.94	79.81	65.51	97.32	69.98	101.56	58.73	84.36	39.56	105.29	87.82	106.46
Amundi Funds CPR Global Resources - AU (D)	66.86	83.46	68.50	101.76	73.17	106.19	61.41	88.20	51.04	74.57		
Amundi Funds CPR Global Resources - A2U (C)	63.94	76.98										
Amundi Funds CPR Global Resources - FHE (C)	80.79	101.75										
Amundi Funds CPR Global Resources - FU (C)	68.90	87.01	71.75	107.78	97.02	102.28						
Amundi Funds CPR Global Resources - IE (C)												
Amundi Funds CPR Global Resources - IU (C)	666.76	833.71	682.07	1,004.50	715.36	1,045.77	594.79	858.52	398.00	1,056.06	878.50	1,066.65
Amundi Funds CPR Global Resources - ME (C)												
Amundi Funds CPR Global Resources - MU (C)	71.53	89.58	73.29	107.95	97.03	102.33	89.14	107.60				

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds CPR Global Resources - ORHE (C)	891.19	1,122.79	963.01	1,184.48	936.01	1,062.54	605.42	1,002.31	836.59	1,180.91	974.50	1,158.32
Amundi Funds CPR Global Resources - OU (C)	874.55	1,083.93	990.12	1,127.14								
Amundi Funds CPR Global Resources - SHE (C)	54.23	69.07	60.64	73.65	59.92	67.82	39.54	64.82	56.04	79.85	65.39	78.48
Amundi Funds CPR Global Resources - SU (C)	57.72	72.28	61.66	75.88	60.09	68.23	38.93	64.39	54.67	77.71	63.31	76.37
Amundi Funds European Equity Green Impact - A EUR (C)	94.19	112.06	101.64	113.51	99.34	108.51						
Amundi Funds European Equity Green Impact - F2 EUR (C)	91.78	109.89	100.17	111.45	99.33	108.19						
Amundi Funds European Equity Green Impact - I EUR (C)	950.43	1,130.97	1,023.29	1,145.25	993.47	1,087.09						
Amundi Funds European Equity Green Impact - G EUR (C)	93.23	111.22	101.03	112.69	99.34	108.40						
Amundi Funds European Equity Green Impact - ME (C)	99.22	103.90										
Amundi Funds Equity ASEAN - A USD (C)	84.17	96.44	86.90	107.25	79.97	94.83	72.44	93.66	92.27	109.40	91.61	108.29
Amundi Funds Equity ASEAN - A USD AD (D)	68.46	78.44	70.86	87.46	65.30	77.43	59.37	76.77	75.63	90.50	75.79	89.59
Amundi Funds Equity ASEAN - A2 USD (C)	83.57	95.67	86.32	106.61	79.62	94.35	72.32	93.47	92.08	109.33	91.75	106.30
Amundi Funds Equity ASEAN - F2 USD (C)	78.12	88.72	81.03	100.61	76.17	89.73	69.92	91.07	89.73	107.79	91.00	108.21
Amundi Funds Equity ASEAN - I USD (C)	910.16	1,049.45	936.61	1,151.34	849.67	1,012.13	765.16	984.43	969.67	1,139.63	946.74	1,118.08
Amundi Funds Equity ASEAN - G USD (C)	79.64	91.02	82.33	101.78	76.22	90.22	69.31	89.80	88.47	105.28	88.47	104.64
Amundi Funds Asia Equity Concentrated - A EUR (C)	125.02	148.49	135.53	161.36	112.14	140.51	98.38	128.77	101.84	143.69	90.87	103.29
Amundi Funds Asia Equity Concentrated - A USD (C)	27.77	33.74	30.00	38.91	24.16	30.63	21.43	27.82	25.33	30.04	23.26	27.29
Amundi Funds Asia Equity Concentrated - A USD AD (D)	27.26	33.12	29.38	38.18	23.66	29.99	20.92	27.31	24.85	29.49	22.82	26.77
Amundi Funds Asia Equity Concentrated - A2 USD (C)	27.64	33.61	29.87	38.79	24.09	30.49	21.38	27.78	25.32	30.01	24.78	27.29
Amundi Funds Asia Equity Concentrated - A2 USD AD (D)	27.12	32.97	29.31	38.06	23.63	29.92	20.98	27.26	24.84	29.44	24.32	26.77
Amundi Funds Asia Equity Concentrated - B USD (C)	50.27	53.08										
Amundi Funds Asia Equity Concentrated - C EUR (C)	49.65	52.12										
Amundi Funds Asia Equity Concentrated - C USD (C)	50.27	53.08										
Amundi Funds Asia Equity Concentrated - E2 EUR (C)	4.97	5.22										
Amundi Funds Asia Equity Concentrated - F EUR (C)	4.96	5.21										
Amundi Funds Asia Equity Concentrated - F2 USD (C)	91.53	111.89	100.78	129.96	82.29	102.92	73.25	96.10	88.36	104.04	82.55	95.59
Amundi Funds Asia Equity Concentrated - I USD (C)	3,087.40	3,735.51	3,294.16	4,288.90	2,628.22	3,362.22	2,319.68	2,997.80	2,711.22	3,232.01	2,462.94	2,912.53
Amundi Funds Asia Equity Concentrated - I2 EUR (C)	993.44	1,043.73										
Amundi Funds Asia Equity Concentrated - I2 USD (C)	1,005.83	1,063.31										
Amundi Funds Asia Equity Concentrated - M USD (C)	100.58	139.56	123.54	160.29	98.98	126.08	87.42	112.89	102.11	121.71	92.71	109.68
Amundi Funds Asia Equity Concentrated - M2 EUR (C)	993.45	1,043.77										
Amundi Funds Asia Equity Concentrated - M2 EUR AD (D)	993.44	1,043.75										
Amundi Funds Asia Equity Concentrated - G EUR (C)	4.97	5.21										
Amundi Funds Asia Equity Concentrated - G EUR HGD (C)	93.86	116.07	106.53	136.14	87.89	108.85	78.41	102.35	98.29	110.45		
Amundi Funds Asia Equity Concentrated - G USD (C)	25.82	31.43	28.04	36.32	22.67	28.63	20.15	26.21	23.93	28.33	22.10	25.81
Amundi Funds Asia Equity Concentrated - R2 EUR (C)	49.67	52.18										
Amundi Funds Asia Equity Concentrated - R2 USD (C)	49.56	51.88										
Amundi Funds Asia Equity Concentrated - T USD (C)	50.27	53.08										
Amundi Funds Asia Equity Concentrated - U USD (C)	50.27	53.08										
Amundi Funds Emerging Markets Equity Focus - A EUR (C)	117.04	140.77	124.29	143.03	109.69	129.53	92.41	120.92	100.06	133.91	85.82	102.39
Amundi Funds Emerging Markets Equity Focus - A EUR AD (D)	116.67	140.38	123.92	142.59	109.27	129.14	92.01	120.39	99.68	133.38	85.39	101.83
Amundi Funds Emerging Markets Equity Focus - A CHF HGD (C)	81.59	96.22	92.75	100.46								
Amundi Funds Emerging Markets Equity Focus - A EUR HGD (C)	89.26	104.51	98.37	121.63	83.91	100.54	72.66	95.44	89.12	104.40	81.75	98.73
Amundi Funds Emerging Markets Equity Focus - A USD (C)	97.52	115.91	103.57	129.86	87.31	105.66	74.55	98.03	91.33	106.94	83.52	101.08
Amundi Funds Emerging Markets Equity Focus - A USD AD (D)	140.75	167.29	149.50	187.43	126.02	152.51	107.66	141.59	131.90	154.41	120.59	145.95
Amundi Funds Emerging Markets Equity Focus - A2 USD (C)	98.41	117.07	104.71	131.20	88.25	106.82	75.71	98.32	91.81	106.86	86.68	101.05
Amundi Funds Emerging Markets Equity Focus - Q-A5 PLN HGD (C)	327.42	387.16	366.29	426.42								
Amundi Funds Emerging Markets Equity Focus - Q-A5 CZK (C)	2,275.82	2,727.55	2,472.89	2,666.38								
Amundi Funds Emerging Markets Equity Focus - Q-A5 USD (C)	77.93	93.30	86.28	99.21								
Amundi Funds Emerging Markets Equity Focus - F2 USD (C)	88.99	105.12	96.51	119.94	81.96	98.56	70.93	93.77	88.03	103.46	82.04	98.18
Amundi Funds Emerging Markets Equity Focus - I EUR HGD (C)	960.84	1,130.23	1,070.18	1,318.67	990.43	1,092.62						
Amundi Funds Emerging Markets Equity Focus - I USD (C)	1,046.22	1,247.85	1,097.41	1,383.74	919.12	1,118.44	776.28	1,015.72	942.30	1,101.28	859.34	1,040.60
Amundi Funds Emerging Markets Equity Focus - I USD AD (D)	1,185.14	1,289.24	1,180.49	1,479.25	988.77	1,202.37			1,004.95	1,184.79	917.78	1,118.42
Amundi Funds Emerging Markets Equity Focus - Q-I4 USD (C)	1,328.38	1,592.84	1,382.35	1,748.42	1,154.30	1,408.21	973.09	1,250.46	1,155.70	1,338.08	1,027.16	1,259.84
Amundi Funds Emerging Markets Equity Focus - Q-I8 USD (C)	910.60	1,090.19	988.22	1,201.58								
Amundi Funds Emerging Markets Equity Focus - M USD (C)	110.75	131.96	116.55	146.76	97.75	118.81	82.75	108.40	100.54	117.51	91.26	111.03
Amundi Funds Emerging Markets Equity Focus - Q-OF EUR (C)	855.45	1,040.77	929.81	1,003.76								
Amundi Funds Emerging Markets Equity Focus - Q-OF USD (C)	963.10	1,030.64	1,048.79	1,329.06	990.25	1,129.84	962.75	1,034.05				
Amundi Funds Emerging Markets Equity Focus - OR USD AD (D)	960.05	1,153.01	1,018.01	1,283.86	1,010.27	1,036.78						
Amundi Funds Emerging Markets Equity Focus - O USD (C)	1,088.75	1,308.01	1,126.80	1,428.52	938.82	1,147.51	788.42	1,010.81	96.39	1,074.81	85.35	104.92
Amundi Funds Emerging Markets Equity Focus - R EUR HGD (C)	84.85	99.75	96.16	116.86								
Amundi Funds Emerging Markets Equity Focus - R EUR HGD AD (D)	84.09	98.95	95.29	115.59								
Amundi Funds Emerging Markets Equity Focus - R GBP HGD (C)	94.66	109.57	101.93	127.18	86.11	104.01	73.63	96.53	95.07	101.67		
Amundi Funds Emerging Markets Equity Focus - R USD (C)	87.28	104.03	96.78	115.83								
Amundi Funds Emerging Markets Equity Focus - R USD AD (D)	86.86	103.53	96.57	115.53								
Amundi Funds Emerging Markets Equity Focus - G EUR (C)	116.80	140.19	125.02	143.38	110.74	130.38	93.37	122.43	101.40	135.52	87.94	104.04
Amundi Funds Emerging Markets Equity Focus - G USD (C)	92.63	109.84	99.14	123.91	83.75	101.17	71.78	94.53	88.25	103.47	81.49	98.01
Amundi Funds Emerging Markets Equity Focus - Q-X USD (C)	1,110.96	1,327.06	1,160.59	1,466.44	970.09	1,182.48					870.37	1,001.95
Amundi Funds Emerging World Equity - A EUR (C)	114.27	136.04	120.82	140.60	103.28	127.07	87.02	117.12	96.49	131.07	87.14	102.00
Amundi Funds Emerging World Equity - A EUR AD (D)	111.13	132.33	119.77	139.37	102.62	125.96	86.46	116.38	95.76	130.24	86.72	101.26
Amundi Funds Emerging World Equity - A CZK HGD (C)	2,148.76	2,539.10	2,407.03	2,966.51	2,070.45	2,455.87	1,768.91	2,393.33	2,236.21	2,687.56	2,505.71	2,570.85
Amundi Funds Emerging World Equity - A USD (C)	94.05	110.54	99.47	126.29	82.63	101.24	69.85	93.92	87.01	104.30	83.80	99.53
Amundi Funds Emerging World Equity - A USD AD (D)	91.54	108.82	98.65	125.26	81.96	100.41	69.28	93.03	86.18	103.32	82.98	98.59
Amundi Funds Emerging World Equity - A2 USD (C)	93.93	110.40	99.52	126.27	82.73	101.30	70.09	93.74	86.91	104.23	85.55	99.49
Amundi Funds Emerging World Equity - B USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - C EUR (C)	49.63	52.16										
Amundi Funds Emerging World Equity - R2 EUR (C	49.64	52.21										
Amundi Funds Emerging World Equity - R2 USD (C)	49.45	51.73										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds CPR Global Resources - ORHE (C)												
Amundi Funds CPR Global Resources - OU (C)												
Amundi Funds CPR Global Resources - SHE (C)	64.36	82.33	68.08	103.46								
Amundi Funds CPR Global Resources - SU (C)	62.30	78.38	64.42	95.97	69.32	100.30	58.41	83.74	39.46	105.15	87.81	106.38
Amundi Funds European Equity Green Impact - A EUR (C)												
Amundi Funds European Equity Green Impact - F2 EUR (C)												
Amundi Funds European Equity Green Impact - I EUR (C)												
Amundi Funds European Equity Green Impact - G EUR (C)												
Amundi Funds European Equity Green Impact - ME (C)												
Amundi Funds Equity ASEAN - A USD (C)	92.06	123.07	72.08	101.60	72.06	97.03	51.26	77.07	34.51	86.48	85.52	126.65
Amundi Funds Equity ASEAN - A USD AD (D)	76.39	101.81	59.81	84.31	59.92	80.51	43.20	64.08	29.08	72.87	72.06	106.73
Amundi Funds Equity ASEAN - A2 USD (C)	100.32	123.06										
Amundi Funds Equity ASEAN - F2 USD (C)	94.12	122.93	74.46	105.25								
Amundi Funds Equity ASEAN - I USD (C)	953.11	1,267.65	746.77	1,050.87	730.92	1,001.13	521.81	789.75	350.23	872.99	862.96	1,272.26
Amundi Funds Equity ASEAN - G USD (C)	90.20	118.68	70.83	99.91	71.17	95.50	50.83	76.18	34.26	86.10	85.16	126.44
Amundi Funds Asia Equity Concentrated - A EUR (C)	88.68	104.31	74.51	102.11								
Amundi Funds Asia Equity Concentrated - A USD (C)	21.40	26.14	19.27	28.18	22.24	28.77	17.96	24.62	11.62	24.37	23.52	37.71
Amundi Funds Asia Equity Concentrated - A USD AD (D)	21.00	25.64	18.89	27.63	21.81	28.22	17.75	24.14	11.49	24.08	23.24	37.26
Amundi Funds Asia Equity Concentrated - A2 USD (C)	22.57	26.13										
Amundi Funds Asia Equity Concentrated - A2 USD AD (D)	22.14	25.64										
Amundi Funds Asia Equity Concentrated - B USD (C)												
Amundi Funds Asia Equity Concentrated - C EUR (C)												
Amundi Funds Asia Equity Concentrated - C USD (C)												
Amundi Funds Asia Equity Concentrated - E2 EUR (C)												
Amundi Funds Asia Equity Concentrated - F EUR (C)												
Amundi Funds Asia Equity Concentrated - F2 USD (C)	77.02	92.96	70.09	102.65								
Amundi Funds Asia Equity Concentrated - I USD (C)	2,245.94	2,764.38	2,006.87	2,929.63	2,290.32	2,985.24	1,835.03	2,531.75	1,180.62	2,469.61	2,367.70	3,802.23
Amundi Funds Asia Equity Concentrated - I2 EUR (C)												
Amundi Funds Asia Equity Concentrated - I2 USD (C)												
Amundi Funds Asia Equity Concentrated - M USD (C)	84.54	104.05	75.54	110.27	86.38	112.37	69.16	94.81	44.49	93.04	90.74	109.23
Amundi Funds Asia Equity Concentrated - M2 EUR (C)												
Amundi Funds Asia Equity Concentrated - M2 EUR AD (D)												
Amundi Funds Asia Equity Concentrated - G EUR (C)												
Amundi Funds Asia Equity Concentrated - G EUR HGD (C)												
Amundi Funds Asia Equity Concentrated - G USD (C)	20.42	24.85	18.44	26.99	21.39	27.59	17.35	23.70	11.26	23.63	22.88	36.66
Amundi Funds Asia Equity Concentrated - R2 EUR (C)												
Amundi Funds Asia Equity Concentrated - R2 USD (C)												
Amundi Funds Asia Equity Concentrated - T USD (C)												
Amundi Funds Asia Equity Concentrated - U USD (C)												
Amundi Funds Emerging Markets Equity Focus - A EUR (C)	87.77	106.84	76.18	98.53	89.78	100.00						
Amundi Funds Emerging Markets Equity Focus - A EUR AD (D)	87.35	106.32	75.72	98.07	89.74	100.00						
Amundi Funds Emerging Markets Equity Focus - A CHF HGD (C)												
Amundi Funds Emerging Markets Equity Focus - A EUR HGD (C)	80.46	98.16	73.47	102.79	96.48	100.85						
Amundi Funds Emerging Markets Equity Focus - A USD (C)	81.56	100.09	73.72	102.53	78.76	102.96	58.17	88.32	35.77	87.49	83.03	105.23
Amundi Funds Emerging Markets Equity Focus - A USD AD (D)	117.78	144.52	106.47	148.09	113.75	148.71	97.17	127.57	58.77	99.80		
Amundi Funds Emerging Markets Equity Focus - A2 USD (C)	83.83	100.08										
Amundi Funds Emerging Markets Equity Focus - Q-A5 PLN HGD (C)												
Amundi Funds Emerging Markets Equity Focus - Q-A5 CZK (C)												
Amundi Funds Emerging Markets Equity Focus - Q-A5 USD (C)												
Amundi Funds Emerging Markets Equity Focus - F2 USD (C)	81.39	98.15	74.42	103.67								
Amundi Funds Emerging Markets Equity Focus - I EUR HGD (C)												
Amundi Funds Emerging Markets Equity Focus - I USD (C)	831.60	1,018.67	746.96	1,036.64	792.05	1,041.24	587.46	890.22	360.49	879.64	833.09	1,052.62
Amundi Funds Emerging Markets Equity Focus - I USD AD (D)												
Amundi Funds Emerging Markets Equity Focus - Q-I4 USD (C)	984.91	1,224.64	948.36	1,128.71								
Amundi Funds Emerging Markets Equity Focus - Q-I8 USD (C)												
Amundi Funds Emerging Markets Equity Focus - M USD (C)	88.72	108.79	79.63	110.54	84.19	110.89	62.18	94.69	38.00	92.71	92.52	105.46
Amundi Funds Emerging Markets Equity Focus - Q-OF EUR (C)												
Amundi Funds Emerging Markets Equity Focus - Q-OF USD (C)												
Amundi Funds Emerging Markets Equity Focus - OR USD AD (D)												
Amundi Funds Emerging Markets Equity Focus - O USD (C)	81.57	101.66	72.56	98.18								
Amundi Funds Emerging Markets Equity Focus - R EUR HGD (C)												
Amundi Funds Emerging Markets Equity Focus - R EUR HGD AD (D)												
Amundi Funds Emerging Markets Equity Focus - R GBP HGD (C)												
Amundi Funds Emerging Markets Equity Focus - R USD (C)												
Amundi Funds Emerging Markets Equity Focus - R USD AD (D)												
Amundi Funds Emerging Markets Equity Focus - G EUR (C)	89.57	108.71	78.75	102.11	93.46	109.11						
Amundi Funds Emerging Markets Equity Focus - G USD (C)	80.01	97.11	72.56	101.00	77.91	101.52	57.77	87.45	35.63	87.25	82.91	105.21
Amundi Funds Emerging Markets Equity Focus - Q-X USD (C)	838.00	1,030.49	750.04	1,038.98	928.97	1,045.54						
Amundi Funds Emerging World Equity - A EUR (C)	87.34	106.30	81.04	105.70	100.88	102.15						
Amundi Funds Emerging World Equity - A EUR AD (D)	86.92	105.80	89.49	99.58								
Amundi Funds Emerging World Equity - A CZK HGD (C)												
Amundi Funds Emerging World Equity - A USD (C)	82.45	99.16	77.58	109.04	85.33	112.66	66.47	98.48	41.36	97.31	92.50	111.60
Amundi Funds Emerging World Equity - A USD AD (D)	81.64	98.19	76.84	107.99	100.00	111.59						
Amundi Funds Emerging World Equity - A2 USD (C)	82.44	99.15										
Amundi Funds Emerging World Equity - B USD (C)												
Amundi Funds Emerging World Equity - C EUR (C)												
Amundi Funds Emerging World Equity - R2 EUR (C												
Amundi Funds Emerging World Equity - R2 USD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging World Equity - C USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - E2 EUR (C)	4.96	5.22										
Amundi Funds Emerging World Equity - F EUR (C)	4.96	5.22										
Amundi Funds Emerging World Equity - F2 USD (C)	81.70	95.68	88.22	111.03	74.34	89.90	63.26	85.30	79.63	95.83	78.10	91.74
Amundi Funds Emerging World Equity - I EUR (C)	1,159.43	1,385.91	1,210.78	1,416.58	1,024.34	1,271.43	861.31	1,154.68	946.38	1,290.87	846.16	997.24
Amundi Funds Emerging World Equity - I USD (C)	1,021.57	1,205.08	1,067.18	1,362.22	878.15	1,085.29	738.93	991.58	914.35	1,094.82	872.27	1,042.17
Amundi Funds Emerging World Equity - I2 EUR (C)	992.97	1,044.38										
Amundi Funds Emerging World Equity - I2 USD (C)	1,005.37	1,061.21										
Amundi Funds Emerging World Equity - M USD (C)	112.50	132.59	117.81	150.21	96.97	119.83	81.59	109.48	100.96	120.89	96.68	115.07
Amundi Funds Emerging World Equity - M2 EUR (C)	992.98	1,044.41										
Amundi Funds Emerging World Equity - O EUR (C)	1,173.91	1,413.34	1,209.55	1,423.37	1,011.77	1,268.19	943.49	1,024.99				
Amundi Funds Emerging World Equity - P2 USD (C)	50.26	53.04										
Amundi Funds Emerging World Equity - Q-O1 USD (C)	1,180.67	1,400.53	1,218.68	1,563.41	992.07	1,238.48	832.18	1,099.48	1,007.35	1,200.55	944.82	1,140.20
Amundi Funds Emerging World Equity - R EUR (C)	87.10	104.52	95.17	106.09								
Amundi Funds Emerging World Equity - R USD (C)	113.23	133.47	118.56	151.18	97.71	120.60	82.27	110.47	101.92	122.08	97.57	116.23
Amundi Funds Emerging World Equity - R USD AD (D)	107.76	128.75	115.90	147.81	96.38	117.89	81.16	109.82	101.32	122.15	97.53	116.31
Amundi Funds Emerging World Equity - G EUR (C)	4.96	5.22										
Amundi Funds Emerging World Equity - G USD (C)	89.95	105.46	95.87	121.33	79.97	97.61	67.73	91.19	84.67	101.62	81.97	97.05
Amundi Funds Emerging World Equity - T EUR (C)	49.63	52.15										
Amundi Funds Emerging World Equity - T USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - U EUR (C)	49.63	52.15										
Amundi Funds Emerging World Equity - U USD (C)	50.25	52.97										
Amundi Funds Emerging World Equity - X EUR (C)	993.14	1,044.98										
Amundi Funds Emerging World Equity - X GBP (C)	996.69	1,054.88										
Amundi Funds Equity Greater China - AE (C)	136.80	170.71	139.53	177.86	115.99	145.59	101.25	141.45	104.97	158.70	90.22	104.66
Amundi Funds Equity Greater China - AE (D)	134.30	167.59	137.08	174.68	114.07	143.04	99.57	140.33	104.40	157.45	89.69	104.10
Amundi Funds Equity Greater China - AU (C)	648.62	811.08	661.77	881.62	534.69	679.06	470.64	653.86	578.18	709.91	487.65	596.38
Amundi Funds Equity Greater China - AU (D)	635.08	795.43	649.45	865.28	525.08	666.42	461.49	648.59	573.53	704.20	484.62	592.74
Amundi Funds Equity Greater China - A2U (C)	646.52	813.02	660.30	879.44	534.30	677.59	470.61	654.40	579.27	710.69	542.55	597.94
Amundi Funds Equity Greater China - A2U (D)	634.15	797.47	647.68	862.62	524.09	664.63	461.62	645.80	571.66	701.36	536.48	591.25
Amundi Funds Equity Greater China - FU (C)	113.06	142.33	117.66	155.57	96.41	120.81	85.40	119.57	106.78	130.15	91.47	110.64
Amundi Funds Equity Greater China - IU (C)	714.56	891.66	722.05	965.99	579.38	740.71	506.05	701.30	616.43	760.14	514.41	634.26
Amundi Funds Equity Greater China - I2 (D)	155.11	195.56	158.97	211.66	129.47	163.34	114.66	160.25	142.27	174.12	121.61	147.25
Amundi Funds Equity Greater China - I4 (C)	467.67	584.12	466.80	627.18	371.94	478.80	325.30	448.46	392.68	485.71	326.19	403.50
Amundi Funds Equity Greater China - I9 (C)	148.41	185.23	147.77	198.85	117.56	151.56	102.75	141.54	123.80	153.25	102.64	127.16
Amundi Funds Equity Greater China - MU (C)	130.28	162.21	131.17	175.64	105.11	134.56	92.01	127.35	111.98	138.03	93.30	115.02
Amundi Funds Equity Greater China - RU (C)	118.48	147.58	119.53	159.89	95.81	122.63	84.02	116.21	102.18	125.99	95.85	105.18
Amundi Funds Equity Greater China - SU (C)	32.68	40.93	33.53	44.57	27.20	34.41	23.98	33.39	29.61	36.28	25.06	30.57
Amundi Funds Equity Greater China - XU (C)	1,688.93	2,099.26	1,690.60	2,269.03	1,347.08	1,734.05	1,178.10	1,624.83	1,423.39	1,759.78	1,180.13	1,459.41
Amundi Funds SBI FM India Equity - A EUR (C)	123.07	163.89	137.42	155.87	115.58	147.52	98.53	134.39	89.94	141.29	56.96	92.48
Amundi Funds SBI FM India Equity - A EUR AD (D)	123.49	164.43	137.91	156.40	115.64	148.05	98.58	134.45	89.97	141.33	57.02	92.50
Amundi Funds SBI FM India Equity - A USD (C)	200.26	258.90	224.11	269.11	172.34	228.88	155.18	205.94	172.76	215.00	107.14	176.67
Amundi Funds SBI FM India Equity - A USD AD (D)	163.96	211.28	184.00	220.63	142.50	188.00	128.63	170.79	143.09	178.33	88.88	146.32
Amundi Funds SBI FM India Equity - A2 USD (C)	206.58	268.52	230.99	277.87	177.24	235.98	159.81	211.36	173.48	220.02	133.82	176.84
Amundi Funds SBI FM India Equity - F2 USD (C)	109.21	140.12	124.07	148.18	95.82	126.86	87.31	116.75	99.06	122.42	62.04	101.27
Amundi Funds SBI FM India Equity - I USD (C)	2,183.17	2,839.75	2,418.92	2,917.42	1,856.62	2,469.12	1,661.10	2,194.94	1,826.54	2,285.15	1,127.90	1,866.59
Amundi Funds SBI FM India Equity - I USD AD (D)	977.45	1,020.58										
Amundi Funds SBI FM India Equity - I2 USD MD (D)	171.15	1,009.49	189.16	228.78	144.50	193.05	129.27	170.19	138.54	176.54	85.30	141.13
Amundi Funds SBI FM India Equity - Q-I4 USD (C)	230.89	303.14	253.19	307.28	192.74	258.40	171.55	224.82	181.64	232.64	110.76	184.90
Amundi Funds SBI FM India Equity - Q-I6 USD (C)	977.32	1,020.55										
Amundi Funds SBI FM India Equity - Q-I9 USD (C)	147.85	194.31	161.82	196.56	123.09	165.13	109.42	143.27	115.58	148.17	70.39	117.64
Amundi Funds SBI FM India Equity - M USD (C)	107.07	139.13	118.48	142.94	90.94	120.94	81.29	107.36	89.35	111.79	55.05	91.31
Amundi Funds SBI FM India Equity - O USD (C)	977.83	1,619.76	1,445.30	1,760.21	1,096.86	1,474.46	971.35	1,184.19				
Amundi Funds SBI FM India Equity - G USD (C)	189.79	244.83	213.31	255.74	163.90	217.94	148.09	196.92	165.72	205.81	102.98	169.42
Amundi Funds Equity India Infrastructure - AU (C)	57.81	75.91	69.96	93.98	56.47	78.94	50.27	69.78	57.83	71.77	29.49	59.85
Amundi Funds Equity India Infrastructure - AU (D)	95.31	125.27	115.33	154.94	93.39	130.16	82.98	115.20	95.43	118.50	48.67	98.79
Amundi Funds Equity India Infrastructure - A2U (C)	62.77	83.04	75.97	102.12	59.80	85.13	53.22	74.07	59.76	75.67	36.81	61.99
Amundi Funds Equity India Infrastructure - FU (C)	82.12	107.21	99.77	134.87	81.77	114.22	73.45	102.72	85.86	106.18	44.21	89.22
Amundi Funds Equity India Infrastructure - IU (C)	1,259.12	1,663.71	1,519.64	2,031.80	1,206.03	1,698.86	1,068.51	1,477.62	1,214.99	1,514.85	620.27	1,255.68
Amundi Funds Equity India Infrastructure - I4 (C)	95.13	127.07	114.67	153.08	88.03	126.30	77.47	106.88	84.98	108.47	41.33	87.87
Amundi Funds Equity India Infrastructure - SU (C)	56.39	73.94	68.31	91.93	55.20	77.40	49.22	68.47	56.88	70.52	28.82	58.94
Amundi Funds SBI FM Equity India Select - AE (C)	155.98	201.47	169.44	198.33	161.54	193.72	130.91	176.00	118.35	184.59	76.34	124.43
Amundi Funds SBI FM Equity India Select - AE (D)	86.42	111.63	93.88	109.89	99.48	107.29						
Amundi Funds SBI FM Equity India Select - AU (C)	152.17	191.80	173.74	205.96	144.95	179.73	124.27	163.02	136.67	166.15	86.80	143.52
Amundi Funds SBI FM Equity India Select - AU (D)	129.71	163.50	148.10	175.57	123.57	153.22	105.93	138.99	117.14	142.40	74.39	122.99
Amundi Funds SBI FM Equity India Select - FU (C)	101.26	126.51	117.30	138.42	98.92	121.97	85.68	113.14	96.15	115.96	61.88	101.19
Amundi Funds SBI FM Equity India Select - IU (C)	1,715.43	2,175.11	1,939.71	2,306.42	1,606.75	1,999.81	1,367.59	1,787.08	1,484.72	1,814.45	934.47	1,556.86
Amundi Funds SBI FM Equity India Select - IU (D)	1,462.57	1,849.87	1,652.47	1,964.87	1,369.12	1,703.66	1,166.12	1,522.89	1,265.79	1,546.68	796.49	1,326.89
Amundi Funds SBI FM Equity India Select - I6 (C)	168.19	213.39	189.98	225.97	157.25	195.79	132.85	173.19	143.28	175.21	90.10	150.20
Amundi Funds SBI FM Equity India Select - MU (C)	166.97	211.71	188.80	224.49	156.39	194.64	133.15	173.93	145.22	177.77	90.65	152.09
Amundi Funds Equity Korea - AU (C)	15.93	19.69	19.48	23.82	16.35	20.18	15.10	18.91	17.98	22.47	17.47	21.95
Amundi Funds Equity Korea - AU (D)	15.97	19.73	19.53	23.87	16.35	20.20	15.12	18.93	18.00	22.49	17.48	21.98
Amundi Funds Equity Korea - FU (C)	56.12	69.78	69.15	85.03	59.35	72.71	55.76	69.98	66.83	84.13	66.48	82.38
Amundi Funds Equity Korea - IU (C)	2,128.82	2,620.61	2,577.77	3,158.65	2,147.88	2,662.13	1,961.46	2,453.42	2,324.35	2,894.09	2,229.59	2,824.03
Amundi Funds Equity Korea - I2 (D)	65.08	78.55	77.81	95.23	65.74	80.78	61.22	76.76	73.03	91.62	71.74	89.61
Amundi Funds Equity Korea - SU (C)	14.62	18.09	17.92	21.94	15.14	18.64	14.04	17.60	16.76	20.98	16.38	20.51
Amundi Funds Latin America Equity - A EUR (C)	62.49	82.15	62.50	77.24	57.40	76.44	44.87	69.84	61.79	88.05	62.38	78.30
Amundi Funds Latin America Equity - A EUR AD (D)	59.94	71.73	59.95	74.07	55.5	73.65	43.39	67.53	59.75	85.89	60.85	76.39
Amundi Funds Latin America Equity - A USD (C)	395.10	509.99	396.49	523.71	346.56	447.00	266.45	422.90	396.81	630.77	473.69	581.38
Amundi Funds Latin America Equity - A USD AD (D)	344.87	442.89	346.07	457.10	304.89	391.86	234.41	372.05	349.10	560.17	420.68	516.32
Amundi Funds Latin America Equity - A2 USD (C)	392.41	510.00	393.77	520.60	345.32	444.83	266.11	422.06	396.21	630.30	473.65	578.53
Amundi Funds Latin America Equity - A2 USD AD (D)	343.62	444.94	344.81	455.87	303.98	390.74	234.26	371.54	348.78	559.55	420.48	513.59

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging World Equity - C USD (C)												
Amundi Funds Emerging World Equity - E2 EUR (C)												
Amundi Funds Emerging World Equity - F EUR (C)												
Amundi Funds Emerging World Equity - F2 USD (C)	77.03	92.81	74.26	104.73	99.79	102.58						
Amundi Funds Emerging World Equity - I EUR (C)	846.69	1,029.16										
Amundi Funds Emerging World Equity - I USD (C)	854.30	1,025.97	794.71	1,114.31	864.25	1,148.78	666.67	995.51	415.45	975.26	925.28	1,117.69
Amundi Funds Emerging World Equity - I2 EUR (C)												
Amundi Funds Emerging World Equity - I2 USD (C)												
Amundi Funds Emerging World Equity - M USD (C)	94.51	114.02	87.91	123.27	96.08	127.09	89.93	110.67				
Amundi Funds Emerging World Equity - M2 EUR (C)												
Amundi Funds Emerging World Equity - O EUR (C)												
Amundi Funds Emerging World Equity - P2 USD (C)												
Amundi Funds Emerging World Equity - Q-O1 USD (C)	912.62	1,111.04	841.47	1,079.02								
Amundi Funds Emerging World Equity - R EUR (C)												
Amundi Funds Emerging World Equity - R USD (C)												
Amundi Funds Emerging World Equity - R USD AD (D)												
Amundi Funds Emerging World Equity - G EUR (C)												
Amundi Funds Emerging World Equity - G USD (C)	80.70	97.00	76.48	107.60	84.55	111.29	66.10	97.65	41.24	97.17	92.49	111.52
Amundi Funds Emerging World Equity - T EUR (C)												
Amundi Funds Emerging World Equity - T USD (C)												
Amundi Funds Emerging World Equity - U EUR (C)												
Amundi Funds Emerging World Equity - U USD (C)												
Amundi Funds Emerging World Equity - X EUR (C)												
Amundi Funds Emerging World Equity - X GBP (C)												
Amundi Funds Equity Greater China - AE (C)	84.24	100.42	69.27	91.00	85.39	103.33						
Amundi Funds Equity Greater China - AE (D)	84.35	99.84	69.31	91.04	85.42	103.37						
Amundi Funds Equity Greater China - AU (C)	432.73	546.39	383.90	539.35	444.42	579.60	387.91	506.23	201.16	452.63	416.35	739.34
Amundi Funds Equity Greater China - AU (D)	432.77	542.99	383.90	539.33	444.37	579.53	387.86	506.13	201.13	452.57	416.33	739.28
Amundi Funds Equity Greater China - A2U (C)	473.74	539.73										
Amundi Funds Equity Greater China - A2U (D)	470.79	536.37										
Amundi Funds Equity Greater China - FU (C)	82.57	103.46	74.09	104.45	101.04	102.51						
Amundi Funds Equity Greater China - IU (C)	455.11	576.88	400.15	560.27	463.55	602.81	401.22	524.86	215.47	483.90	442.06	786.18
Amundi Funds Equity Greater China - I2 (D)	108.72	136.39	97.41	137.32	114.33	148.54	101.27	131.19	53.67	121.29	112.44	199.52
Amundi Funds Equity Greater China - I4 (C)	284.17	361.29	249.29	349.03	283.79	371.75	244.60	321.19	125.68	281.85	256.16	456.08
Amundi Funds Equity Greater China - I9 (C)	89.29	113.60	78.24	109.50	88.90	116.51	76.51	100.54	39.27	88.03	85.79	100.00
Amundi Funds Equity Greater China - MU (C)	82.52	104.65	72.55	101.60	84.14	109.13	73.17	95.36	39.33	88.32	85.11	108.23
Amundi Funds Equity Greater China - RU (C)												
Amundi Funds Equity Greater China - SU (C)	22.45	28.25	19.98	28.10	23.24	30.27	20.37	26.53	10.59	23.86	22.03	39.08
Amundi Funds Equity Greater China - XU (C)	1,039.43	1,321.44	910.88	1,273.52	1,051.31	1,363.79	921.73	1,189.39	495.33	1,110.99	1,010.19	1,798.41
Amundi Funds SBI FM India Equity - A EUR (C)	67.65	84.09	59.60	84.54	76.26	100.00						
Amundi Funds SBI FM India Equity - A EUR AD (D)	67.72	84.18	59.64	84.56	76.27	100.00						
Amundi Funds SBI FM India Equity - A USD (C)	117.31	152.41	110.17	169.90	148.20	194.06	110.36	165.53	62.38	154.38	132.39	249.27
Amundi Funds SBI FM India Equity - A USD AD (D)	97.29	126.44	91.36	140.78	122.77	160.74	91.38	137.07	51.66	127.84	109.63	206.42
Amundi Funds SBI FM India Equity - A2 USD (C)	126.03	152.40										
Amundi Funds SBI FM India Equity - F2 USD (C)	69.46	88.60	65.80	101.00								
Amundi Funds SBI FM India Equity - I USD (C)	1,230.35	1,598.45	1,148.90	1,764.31	1,533.00	2,003.22	1,121.66	1,701.62	638.83	1,573.66	1,348.31	2,529.91
Amundi Funds SBI FM India Equity - I USD AD (D)												
Amundi Funds SBI FM India Equity - I2 USD MD (D)	93.09	121.21	87.30	134.40	117.01	153.04	86.71	130.27	49.04	121.73	104.43	196.11
Amundi Funds SBI FM India Equity - Q-I4 USD (C)	119.46	156.94	111.25	170.49	147.87	192.98	107.89	163.38	60.71	149.15	127.71	239.00
Amundi Funds SBI FM India Equity - Q-I6 USD (C)												
Amundi Funds SBI FM India Equity - Q-I9 USD (C)	75.79	99.69	70.52	107.99	93.61	122.11	68.14	103.30	38.32	94.07	80.53	100.00
Amundi Funds SBI FM India Equity - M USD (C)	60.14	78.11	56.25	86.38	75.05	98.07	55.20	83.32	31.11	76.64	65.66	100.00
Amundi Funds SBI FM India Equity - O USD (C)												
Amundi Funds SBI FM India Equity - G USD (C)	114.14	146.67	107.46	166.02	145.05	190.14	108.69	162.55	61.52	152.61	130.93	247.01
Amundi Funds Equity India Infrastructure - AU (C)	37.35	49.91	38.24	65.91	58.48	79.50	47.33	70.82	25.56	66.60	58.10	101.49
Amundi Funds Equity India Infrastructure - AU (D)	61.64	82.36	63.10	108.77	96.51	131.20	92.13	116.88				
Amundi Funds Equity India Infrastructure - A2U (C)	37.34	47.13										
Amundi Funds Equity India Infrastructure - FU (C)	56.12	75.13	58.33	101.71								
Amundi Funds Equity India Infrastructure - IU (C)	398.38	1,041.08	386.67	662.52	585.31	793.88	469.17	704.38	258.06	669.67	583.70	1,015.73
Amundi Funds Equity India Infrastructure - I4 (C)	52.22	69.33	52.67	89.74	79.12	107.20	62.75	94.79	33.73	87.25	76.00	106.79
Amundi Funds Equity India Infrastructure - SU (C)	36.52	48.62	37.56	64.95	57.74	78.57	47.03	70.16	25.43	66.42	57.97	101.45
Amundi Funds SBI FM Equity India Select - AE (C)	93.25	113.75	95.32	100.79								
Amundi Funds SBI FM Equity India Select - AE (D)												
Amundi Funds SBI FM Equity India Select - AU (C)	103.52	126.22	100.08	107.86								
Amundi Funds SBI FM Equity India Select - AU (D)	88.72	108.14	86.04	92.72								
Amundi Funds SBI FM Equity India Select - FU (C)	73.98	90.74	72.59	78.15								
Amundi Funds SBI FM Equity India Select - IU (C)	1,112.75	1,350.88	1,064.45	1,148.03								
Amundi Funds SBI FM Equity India Select - IU (D)	948.37	1,151.72	911.34	983.01								
Amundi Funds SBI FM Equity India Select - I6 (C)	107.27	130.21	102.70	110.61								
Amundi Funds SBI FM Equity India Select - MU (C)	107.80	130.48	102.57	110.63								
Amundi Funds Equity Korea - AU (C)	16.82	20.56	17.23	26.89	17.36	27.43	12.96	20.25	8.70	22.15	21.17	31.95
Amundi Funds Equity Korea - AU (D)	16.83	20.57	17.25	26.94	17.36	27.47	12.96	20.25	8.70	22.16	21.16	31.94
Amundi Funds Equity Korea - FU (C)	64.05	78.78	67.18	103.59								
Amundi Funds Equity Korea - IU (C)	2,146.27	2,611.51	2,165.82	3,374.20	2,160.38	3,435.91	1,601.93	2,516.95	1,072.37	2,717.13	2,590.87	3,900.60
Amundi Funds Equity Korea - I2 (D)	69.19	84.79	72.28	113.15	73.69	115.49	55.81	86.32	37.69	97.45	93.14	140.63
Amundi Funds Equity Korea - SU (C)	15.79	19.32	16.27	25.43	16.48	25.95	12.35	19.24	8.30	21.20	20.28	30.66
Amundi Funds Latin America Equity - A EUR (C)	69.22	91.64	71.37	97.14	89.53	108.08						
Amundi Funds Latin America Equity - A EUR AD (D)	67.92	89.92	70.98	96.6	89.58	108.13						
Amundi Funds Latin America Equity - A USD (C)	494.28	650.78	516.78	746.66	582.44	781.84	412.08	683.42	239.95	677.47	453.84	739.30
Amundi Funds Latin America Equity - A USD AD (D)	441.52	581.32	467.66	678.43	532.04	710.40	383.02	624.29	223.03	635.28	427.41	693.25
Amundi Funds Latin America Equity - A2 USD (C)	494.24	648.68										
Amundi Funds Latin America Equity - A2 USD AD (D)	441.48	579.45										

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
VAmundi Funds Latin America Equity - F2 USD (C)	50.49	64.99	50.80	67.49	45.64	58.17	35.33	56.50	53.24	85.25	64.45	79.54
Amundi Funds Latin America Equity - I USD (C)	4,184.98	5,417.62	4,193.44	5,522.20	3,601.20	4,682.56	2,761.19	4,352.85	4,069.98	6,437.20	4,815.57	5,899.97
Amundi Funds Latin America Equity - I USD AD (D)	1,203.43	1,536.47	1,205.86	1,587.77	1,049.39	1,360.70	978.60	1,082.06				
Amundi Funds Latin America Equity - Q-I4 USD (C)	1,054.98	1,385.34	1,055.17	1,386.66	915.24	1,171.96						
Amundi Funds Latin America Equity - M USD (C)	67.29	87.16	67.37	88.84	58.02	75.23	44.48	70.12	65.61	103.67	77.56	95.00
Amundi Funds Latin America Equity - R USD (C)	78.93	102.22	79.11	104.22	68.17	88.53	52.21	82.51	77.23	122.02	91.44	112.00
Amundi Funds Latin America Equity - R USD AD (D)	74.30	94.96	74.47	98.11	65.58	84.06	50.32	80.34	75.20	120.22	90.13	110.26
Amundi Funds Latin America Equity - G EUR (C)	62.39	81.78	62.45	77.27	57.78	76.75	45.26	70.59	62.59	89.29	63.38	79.51
Amundi Funds Latin America Equity - G USD (C)	373.61	481.79	375.14	496.30	330.48	424.81	254.59	404.94	380.42	605.98	455.94	560.45
Amundi Funds Latin America Equity - Q-X USD (C)	1,221.46	1,585.16	1,222.91	1,607.94	1,041.93	1,358.44	831.95	1,154.00	1,077.88	1,697.52	1,266.89	1,555.32
Amundi Funds Equity MENA - A EUR (C)	183.21	223.94	167.08	196.39	150.17	183.61	142.27	219.48	160.02	222.81	136.58	180.88
Amundi Funds Equity MENA - A EUR AD (D)	103.10	126.03	94.02	110.53	84.50	103.32	80.70	124.64	90.86	126.47	95.12	102.63
Amundi Funds Equity MENA - A EUR HGD (C)	136.90	158.75	130.31	153.42	114.24	135.99	105.79	164.36	137.90	185.25	123.98	168.83
Amundi Funds Equity MENA - A USD (C)	147.14	173.71	136.26	162.33	117.08	141.15	107.34	166.42	139.28	187.26	124.93	170.74
Amundi Funds Equity MENA - A USD AD (D)	146.67	173.15	135.80	161.81	116.68	140.67	106.98	165.98	138.89	186.72	124.88	170.26
Amundi Funds Equity MENA - A2 USD (C)	148.47	175.13	137.84	164.11	118.44	142.63	108.71	168.50	141.02	188.19	144.75	171.28
Amundi Funds Equity MENA - F2 EUR HGD (C)	124.04	142.81	119.60	139.94	106.60	125.57	99.65	155.80	131.41	177.04	120.12	161.89
Amundi Funds Equity MENA - F2 USD (C)	133.46	156.33	125.22	148.39	109.19	130.32	101.10	157.79	132.93	179.25	121.48	163.99
Amundi Funds Equity MENA - I EUR HGD (C)	1,411.30	1,644.56	1,337.54	1,579.94	1,162.78	1,392.21	1,067.78	1,652.46	1,372.57	1,841.33	1,222.52	1,668.31
Amundi Funds Equity MENA - I USD (C)	1,523.32	1,806.74	1,399.73	1,672.11	1,192.06	1,445.81	1,086.53	1,678.07	1,398.72	1,877.16	1,242.04	1,708.18
Amundi Funds Equity MENA - I USD AD (D)	1,491.44	1,768.93	1,373.56	1,640.50	1,172.94	1,422.62	1,077.07	1,664.03	1,387.66	1,875.61	1,241.18	1,707.00
Amundi Funds Equity MENA - M USD (C)	112.14	132.93	103.14	123.19	88.31	106.60	80.55	124.38	103.72	139.23	97.78	126.79
Amundi Funds Equity MENA - G EUR HGD (C)	130.53	151.05	124.59	146.45	109.83	130.20	102.00	158.68	133.25	179.04	120.25	163.35
Amundi Funds Equity MENA - G USD (C)	141.97	167.23	131.94	157.00	113.84	136.85	104.67	162.54	136.26	183.39	122.99	167.39
Amundi Funds Equity Thailand - AU (C)	153.74	175.14	143.05	185.21	118.80	146.01	104.23	131.95	129.39	145.54	109.60	140.11
Amundi Funds Equity Thailand - AU (D)	143.06	162.97	134.05	172.33	111.33	136.83	98.10	125.16	122.73	139.32	104.91	134.68
Amundi Funds Equity Thailand - FU (C)	121.63	138.14	114.74	147.41	96.29	117.17	85.39	108.88	106.89	121.39	92.33	118.54
Amundi Funds Equity Thailand - IU (C)	7,753.67	8,847.06	7,161.94	9,316.35	5,915.61	7,308.36	5,160.92	6,508.49	6,373.30	7,137.66	5,346.58	6,820.46
Amundi Funds Equity Thailand - MU (C)	209.18	238.43	193.16	251.46	161.35	197.06	139.71	177.47	173.98	194.64	145.94	186.17
Amundi Funds Equity Thailand - SU (C)	25.15	28.62	23.50	30.36	19.58	23.99	17.12	21.85	21.44	24.18	18.26	23.37
Amundi Funds China Equity - A EUR (C)	14.13	14.79										
Amundi Funds China Equity - A EUR AD (D)	49.28	50.22										
Amundi Funds China Equity - A USD (C)	15.86	16.79										
Amundi Funds China Equity - A USD AD (D)	49.55	50.43										
Amundi Funds China Equity - A2 USD (C)	49.55	50.43										
Amundi Funds China Equity - A2 USD AD (D)	49.55	50.43										
Amundi Funds China Equity - B USD (C)	13.15	13.91										
Amundi Funds China Equity - C EUR (C)	12.71	13.30										
Amundi Funds China Equity - C USD (C)	14.27	15.10										
Amundi Funds China Equity - E2 EUR (C)	15.06	15.77										
Amundi Funds China Equity - F EUR (C)	12.90	13.50										
Amundi Funds China Equity - F2 USD (C)	4.95	5.04										
Amundi Funds China Equity - G EUR (C)	4.26	4.46										
Amundi Funds China Equity - G USD (C)	4.96	5.04										
Amundi Funds China Equity - I USD (C)	991.20	1,008.82										
Amundi Funds China Equity - I2 EUR (C)	16.90	17.69										
Amundi Funds China Equity - I2 USD (C)	18.97	20.09										
Amundi Funds China Equity - I2 USD MD2 (D)	991.19	1,008.91										
Amundi Funds China Equity - M USD (C)	991.19	1,008.81										
Amundi Funds China Equity - M2 EUR (C)	1,762.84	1,845.51										
Amundi Funds China Equity - P2 USD (C)	63.18	66.89										
Amundi Funds China Equity - Q-I4 USD (C)	991.20	1,008.93										
Amundi Funds China Equity - Q-I9 USD (C)	991.21	1,008.95										
Amundi Funds China Equity - Q-X USD (C)	991.20	1,008.82										
Amundi Funds China Equity - R USD (C)	49.55	50.43										
Amundi Funds China Equity - R2 EUR (C)	48.99	49.93										
Amundi Funds China Equity - R2 USD (C)	43.83	46.40										
Amundi Funds China Equity - T USD (C)	45.46	48.11										
Amundi Funds China Equity - U USD (C)	43.99	46.55										
Amundi Funds Emerging Europe and Mediterranean Equity - A CZK (C)	463.19	472.62										
Amundi Funds Emerging Europe and Mediterranean Equity - A EUR (C)	18.12	18.45										
Amundi Funds Emerging Europe and Mediterranean Equity - A USD (C)	20.34	20.96										
Amundi Funds Emerging Europe and Mediterranean Equity - A USD AD (D)	19.03	19.61										
Amundi Funds Emerging Europe and Mediterranean Equity - B EUR (C)	15.03	15.30										
Amundi Funds Emerging Europe and Mediterranean Equity - B USD (C)	16.87	17.41										
Amundi Funds Emerging Europe and Mediterranean Equity - C EUR (C)	16.11	16.40										
Amundi Funds Emerging Europe and Mediterranean Equity - C USD (C)	18.08	18.66										
Amundi Funds Emerging Europe and Mediterranean Equity - C USD AD (D)	17.45	18.01										
Amundi Funds Emerging Europe and Mediterranean Equity - E2 EUR (C)	19.32	19.68										
Amundi Funds Emerging Europe and Mediterranean Equity - F EUR (C)	15.92	16.21										
Amundi Funds Emerging Europe and Mediterranean Equity - G EUR (C)	5.01	5.10										
Amundi Funds Emerging Europe and Mediterranean Equity - I2 EUR (C)	21.77	22.17										
Amundi Funds Emerging Europe and Mediterranean Equity - I2 USD (C)	24.43	25.23										
Amundi Funds Emerging Europe and Mediterranean Equity - M2 EUR (C)	975.01	993.13										
Amundi Funds Emerging Europe and Mediterranean Equity - R2 EUR (C)	55.30	56.33										
Amundi Funds Emerging Europe and Mediterranean Equity - T EUR (C)	56.26	57.30										
Amundi Funds Emerging Europe and Mediterranean Equity - T USD (C)	63.16	65.18										
Amundi Funds Emerging Europe and Mediterranean Equity - U EUR (C)	56.16	57.19										
Amundi Funds Emerging Europe and Mediterranean Equity - U USD (C)	63.05	65.06										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Latin America Equity - F2 USD (C)	67.93	89.88	72.81	105.57	99.14	103.64						
Amundi Funds Latin America Equity - I USD (C)	4,991.12	6,546.65	5,134.18	7,400.65	5,664.55	7,732.05	4,018.38	6,722.75	2,342.15	6,597.23	4,390.69	7,193.25
Amundi Funds Latin America Equity - I USD AD (D)												
Amundi Funds Latin America Equity - Q-I4 USD (C)												
Amundi Funds Latin America Equity - M USD (C)	80.38	105.54	82.84	119.41	90.77	124.76	64.94	108.35	37.82	106.51	79.70	116.13
Amundi Funds Latin America Equity - R USD (C)												
Amundi Funds Latin America Equity - R USD AD (D)												
Amundi Funds Latin America Equity - G EUR (C)	70.46	93.25	73.34	99.64	92.15	111.38						
Amundi Funds Latin America Equity - G USD (C)	476.44	628.28	502.77	727.14	569.51	762.13	404.52	668.83	236.21	667.78	448.88	729.05
Amundi Funds Latin America Equity - Q-X USD (C)	1,311.49	1,717.46	1,338.85	1,927.70	1,491.13	2,010.27	1,056.51	1,745.93	613.66	1,725.72	1,143.53	1,880.56
Amundi Funds Equity MENA - A EUR (C)	115.17	139.43	92.44	125.21	52.17	101.45						
Amundi Funds Equity MENA - A EUR AD (D)												
Amundi Funds Equity MENA - A EUR HGD (C)	100.50	125.49	91.31	113.41	45.60	101.29						
Amundi Funds Equity MENA - A USD (C)	100.76	126.40	91.28	113.60	46.67	101.34						
Amundi Funds Equity MENA - A USD AD (D)	100.74	126.35	91.27	113.59	42.82	101.33						
Amundi Funds Equity MENA - A2 USD (C)	110.73	126.34										
Amundi Funds Equity MENA - F2 EUR HGD (C)	99.68	121.76	91.49	112.87	54.86	101.29						
Amundi Funds Equity MENA - F2 USD (C)	100.41	123.15	91.55	113.56	55.51	101.41						
Amundi Funds Equity MENA - I EUR HGD (C)	1,006.12	1,239.72	915.37	1,135.35	469.25	1,013.03						
Amundi Funds Equity MENA - I USD (C)	1,009.19	1,257.67	915.53	1,135.81	485.26	1,014.46						
Amundi Funds Equity MENA - I USD AD (D)	1,010.15	1,256.16	914.98	1,135.83	440.81	1,013.55						
Amundi Funds Equity MENA - M USD (C)												
Amundi Funds Equity MENA - G EUR HGD (C)	99.22	121.86	90.95	112.02								
Amundi Funds Equity MENA - G USD (C)	100.77	124.56	92.02	113.74								
Amundi Funds Equity Thailand - AU (C)	106.13	162.08	78.32	117.09	66.68	103.79	41.24	68.52	29.83	64.78	59.10	77.71
Amundi Funds Equity Thailand - AU (D)	102.48	155.80	75.63	113.06	64.74	100.22	40.57	66.53	29.35	64.21	58.55	76.98
Amundi Funds Equity Thailand - FU (C)	100.55	137.76										
Amundi Funds Equity Thailand - IU (C)	5,120.87	7,870.65	3,756.25	5,639.91	3,168.04	4,961.20	1,945.33	3,249.84	1,400.77	3,032.78	2,748.98	3,635.09
Amundi Funds Equity Thailand - MU (C)	141.78	214.07	104.00	156.16	87.71	137.36	53.84	89.98	38.76	83.92	81.55	100.59
Amundi Funds Equity Thailand - SU (C)	17.94	26.88	13.28	19.81	11.37	17.63	7.06	11.69	5.11	11.13	10.19	13.36
Amundi Funds China Equity - A EUR (C)												
Amundi Funds China Equity - A EUR AD (D)												
Amundi Funds China Equity - A USD (C)												
Amundi Funds China Equity - A USD AD (D)												
Amundi Funds China Equity - A2 USD (C)												
Amundi Funds China Equity - A2 USD AD (D)												
Amundi Funds China Equity - B USD (C)												
Amundi Funds China Equity - C EUR (C)												
Amundi Funds China Equity - C USD (C)												
Amundi Funds China Equity - E2 EUR (C)												
Amundi Funds China Equity - F EUR (C)												
Amundi Funds China Equity - F2 USD (C)												
Amundi Funds China Equity - G EUR (C)												
Amundi Funds China Equity - G USD (C)												
Amundi Funds China Equity - I USD (C)												
Amundi Funds China Equity - I2 EUR (C)												
Amundi Funds China Equity - I2 USD (C)												
Amundi Funds China Equity - I2 USD MD2 (D)												
Amundi Funds China Equity - M USD (C)												
Amundi Funds China Equity - M2 EUR (C)												
Amundi Funds China Equity - P2 USD (C)												
Amundi Funds China Equity - Q-I4 USD (C)												
Amundi Funds China Equity - Q-I9 USD (C)												
Amundi Funds China Equity - Q-X USD (C)												
Amundi Funds China Equity - R USD (C)												
Amundi Funds China Equity - R2 EUR (C)												
Amundi Funds China Equity - R2 USD (C)												
Amundi Funds China Equity - T USD (C)												
Amundi Funds China Equity - U USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A CZK (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - A USD AD (D)												
Amundi Funds Emerging Europe and Mediterranean Equity - B EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - B USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - C EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - C USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - C USD AD (D)												
Amundi Funds Emerging Europe and Mediterranean Equity - E2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - F EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - G EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - I2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - I2 USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - M2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - R2 EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - T EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - T USD (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - U EUR (C)												
Amundi Funds Emerging Europe and Mediterranean Equity - U USD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Russian Equity - A EUR (C)	61.72	63.51										
Amundi Funds Russian Equity - A USD (C)	69.28	72.08										
Amundi Funds Russian Equity - C EUR (C)	70.61	72.65										
Amundi Funds Russian Equity - C HUF (C)	22,756.20	23,474.68										
Amundi Funds Russian Equity - E2 EUR (C)	6.32	6.50										
Amundi Funds Russian Equity - F EUR (C)	5.94	6.11										
Amundi Funds Russian Equity - G EUR (C)	6.00	6.18										
Amundi Funds Russian Equity - M2 EUR (C)	1,320.34	1,358.80										
Amundi Funds Russian Equity - R2 EUR (C)	63.74	65.59										
Amundi Funds Japan Equity - A EUR (C)	96.09	100.37										
Amundi Funds Japan Equity - A USD (C)	49.57	52.25										
Amundi Funds Japan Equity - B USD (C)	49.57	52.24										
Amundi Funds Japan Equity - C EUR (C)	49.31	51.52										
Amundi Funds Japan Equity - C USD (C)	49.57	52.24										
Amundi Funds Japan Equity - E2 EUR (C)	4.93	5.16										
Amundi Funds Japan Equity - E2 EUR HGD (C)	4.95	5.22										
Amundi Funds Japan Equity - F EUR (C)	4.93	5.15										
Amundi Funds Japan Equity - G EUR (C)	4.93	5.16										
Amundi Funds Japan Equity - I2 EUR (C)	986.40	1,031.59										
Amundi Funds Japan Equity - I2 USD (C)	991.53	1,045.54										
Amundi Funds Japan Equity - M2 EUR (C)	986.40	1,031.64										
Amundi Funds Japan Equity - M2 EUR HGD (C)	989.65	1,045.20										
Amundi Funds Japan Equity - R EUR (C)	96.13	100.54										
Amundi Funds Japan Equity - R2 EUR (C)	49.32	51.57										
Amundi Funds Japan Equity - R2 USD (C)	49.06	50.79										
Amundi Funds Japan Equity - T USD (C)	49.57	52.24										
Amundi Funds New Silk Road - AE (C)	96.70	101.70										
Amundi Funds New Silk Road - FE (C)	96.65	101.56										
Amundi Funds New Silk Road - IE (C)	967.29	1,018.12										
Amundi Funds New Silk Road - IU (C)	961.22	1,024.77										
Amundi Funds New Silk Road - ME (C)	96.73	101.80										
Amundi Funds New Silk Road - RE (C)	96.72	101.78										
Amundi Funds New Silk Road - RU (C)	96.11	102.44										
Amundi Funds New Silk Road - SE (C)	96.69	101.52										
Amundi Funds Euroland Equity Dynamic Multi Factors - A EUR (C)	84.74	101.37	96.35	102.16								
Amundi Funds Euroland Equity Dynamic Multi Factors - I EUR (C)	858.92	1,027.09	947.53	1,035.65								
Amundi Funds Euroland Equity Dynamic Multi Factors - Q-X EUR (C)	862.13	1,030.02	950.05	1,038.49								
Amundi Funds European Equity Dynamic Multi Factors - A EUR (C)	87.19	103.99	98.81	103.81								
Amundi Funds European Equity Dynamic Multi Factors - I EUR (C)	883.59	1,054.07	948.82	1,050.32								
Amundi Funds European Equity Dynamic Multi Factors - Q-X EUR (C)	881.38	1,051.78	946.13	1,047.51								
Amundi Funds Global Equity Dynamic Multi Factors - A USD (C)	91.21	108.90	100.33	103.78								
Amundi Funds Global Equity Dynamic Multi Factors - I EUR	894.04	1,077.85										
Amundi Funds Global Equity Dynamic Multi Factors - I USD (C)	935.21	1,117.34	992.01	1,102.06								
Amundi Funds Global Equity Dynamic Multi Factors - Q-X USD (C)	941.58	1,124.84	998.67	1,109.64								
Amundi Funds Equity Emerging Conservative - AHE (C)	80.44	90.94	87.24	103.36	77.54	89.43	68.64	91.09	85.74	101.94		
Amundi Funds Equity Emerging Conservative - AU (C)	99.67	111.95	104.60	125.49	91.71	106.79	80.05	106.26	99.87	118.40	97.48	113.17
Amundi Funds Equity Emerging Conservative - FHE (C)	77.53	87.90	84.42	100.65	76.70	87.86	68.81	91.64	86.91	103.71		
Amundi Funds Equity Emerging Conservative - FU (C)	87.47	98.54	93.42	111.21	82.53	95.49	72.85	97.13	91.96	109.59	91.47	105.01
Amundi Funds Equity Emerging Conservative - IHE (C)	835.84	942.98	897.92	1,066.92	792.71	917.86	696.50	919.53	860.51	994.47		
Amundi Funds Equity Emerging Conservative - IU (C)	1,022.10	1,152.49	1,060.05	1,278.50	924.83	1,081.53	802.29	1,056.87	988.07	1,168.39	956.78	1,114.82
Amundi Funds Equity Emerging Conservative - I8 (C)	1,251.59	1,417.70	1,266.23	1,430.73	1,186.96	1,333.45	1,020.83	1,324.28	1,078.43	1,429.88	956.73	1,111.26
Amundi Funds Equity Emerging Conservative - MHE (C)	84.60	93.51	89.07	105.87	78.68	91.04	69.41	91.84	86.02	99.44		
Amundi Funds Equity Emerging Conservative - SHE (C)	90.07	101.93	97.81	116.19	87.48	100.71	77.68	103.17	97.26	115.59	97.47	110.53
Amundi Funds Equity Emerging Conservative - SU (C)	97.67	109.79	103.01	123.31	90.52	105.21	79.26	105.36	99.16	117.86	97.31	112.73
Amundi Funds Euroland Equity Risk Parity - A EUR (C)	103.45	123.27	112.88	123.53	97.61	120.11						
Amundi Funds Euroland Equity Risk Parity - I EUR (C)	85,484.46	101,729.9	93,059.99	101,886.94	75,563.49	98,835.03	69,916.80	84,413.25				
Amundi Funds Euroland Equity Risk Parity - I EUR AD (D)	986.97	1,195.84	1,093.61	1,197.70	957.98	1,185.30						
Amundi Funds Euroland Equity Risk Parity - Q-X EUR (C)	59,135.17	70,152.95	63,943.51	70,047.01	52,261.31	68,017.65	48,120.77	57,933.66				
Amundi Funds European Equity Risk Parity - I EUR (C)	890.03	1,052.66	945.25	1,046.92								
Amundi Funds European Equity Risk Parity - I EUR AD (D)	876.15	1,045.83	945.25	1,046.91								
Amundi Funds European Equity Conservative - A EUR (C)	138.88	163.72	146.04	159.66	131.78	160.77	123.23	154.51	111.29	154.03	103.73	122.68
Amundi Funds European Equity Conservative - A EUR AD (D)	124.37	146.68	131.84	144.17	120.35	145.96	112.53	141.12	101.62	140.68	97.63	113.47
Amundi Funds European Equity Conservative - A CHF HGD (C)	88.60	104.33	98.08	101.46								
Amundi Funds European Equity Conservative - F2 EUR (C)	129.09	151.35	136.63	149.70	126.40	152.15	118.72	149.84	108.65	149.82	103.12	120.31
Amundi Funds European Equity Conservative - I EUR (C)	2,310.84	2,737.22	2,411.90	2,633.48	2,141.60	2,632.83	1,996.57	2,492.79	1,782.83	2,479.99	1,642.38	1,959.34
Amundi Funds European Equity Conservative - I EUR AD (D)	1,013.35	1,200.58	1,077.76	1,176.66	999.09	1,198.58						
Amundi Funds European Equity Conservative - Q-I11 EUR (C)	1,085.80	1,284.86	1,124.97	1,227.41	999.88	1,227.58	932.14	1,144.44	1,003.17	1,135.33		
Amundi Funds European Equity Conservative - Q-I17 EUR (C)	88.51	104.79	92.33	100.95								
Amundi Funds European Equity Conservative - M EUR (C)	179.06	212.00	186.99	204.17	166.30	204.40	155.05	193.59	138.60	192.61	128.33	152.80
Amundi Funds European Equity Conservative - O EUR (C)	995.91	1,180.62	1,029.11	1,122.34	946.47	1,119.77	881.13	1,036.98			993.20	1,056.88
Amundi Funds European Equity Conservative - Q-OF EUR (C)	958.99	1,136.70	990.95	1,080.73	994.14	1,078.27						
Amundi Funds European Equity Conservative - R EUR (C)	91.39	108.28	95.28	103.98								
Amundi Funds European Equity Conservative - G EUR (C)	139.99	164.70	147.35	161.18	133.91	162.76	125.38	157.50	113.69	157.15	106.51	125.61
Amundi Funds European Equity Conservative - G USD HGD (C)	89.85	107.07	93.03	101.69	97.40	101.52						
Amundi Funds European Equity Conservative - Q-X EUR AD (D)	984.84	1,167.77	1,049.11	1,145.08	967.16	1,162.52	901.64	1,097.02				
Amundi Funds European Equity Conservative - Z EUR (C)	931.51	1,104.75	970.37	1,059.90	1,001.81	1,057.00						
Amundi Funds European Equity Conservative - Z EUR AD (D)	867.03	1,028.28	917.46	1,003.50								

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Russian Equity - A EUR (C)												
Amundi Funds Russian Equity - A USD (C)												
Amundi Funds Russian Equity - C EUR (C)												
Amundi Funds Russian Equity - C HUF (C)												
Amundi Funds Russian Equity - E2 EUR (C)												
Amundi Funds Russian Equity - F EUR (C)												
Amundi Funds Russian Equity - G EUR (C)												
Amundi Funds Russian Equity - M2 EUR (C)												
Amundi Funds Russian Equity - R2 EUR (C)												
Amundi Funds Japan Equity - A EUR (C)												
Amundi Funds Japan Equity - A USD (C)												
Amundi Funds Japan Equity - B USD (C)												
Amundi Funds Japan Equity - C EUR (C)												
Amundi Funds Japan Equity - C USD (C)												
Amundi Funds Japan Equity - E2 EUR (C)												
Amundi Funds Japan Equity - E2 EUR HGD (C)												
Amundi Funds Japan Equity - F EUR (C)												
Amundi Funds Japan Equity - G EUR (C)												
Amundi Funds Japan Equity - I2 EUR (C)												
Amundi Funds Japan Equity - I2 USD (C)												
Amundi Funds Japan Equity - M2 EUR (C)												
Amundi Funds Japan Equity - M2 EUR HGD (C)												
Amundi Funds Japan Equity - R EUR (C)												
Amundi Funds Japan Equity - R2 EUR (C)												
Amundi Funds Japan Equity - R2 USD (C)												
Amundi Funds Japan Equity - T USD (C)												
Amundi Funds New Silk Road - AE (C)												
Amundi Funds New Silk Road - FE (C)												
Amundi Funds New Silk Road - IE (C)												
Amundi Funds New Silk Road - IU (C)												
Amundi Funds New Silk Road - ME (C)												
Amundi Funds New Silk Road - RE (C)												
Amundi Funds New Silk Road - RU (C)												
Amundi Funds New Silk Road - SE (C)												
Amundi Funds Euroland Equity Dynamic Multi Factors - A EUR (C)												
Amundi Funds Euroland Equity Dynamic Multi Factors - I EUR (C)												
Amundi Funds Euroland Equity Dynamic Multi Factors - Q-X EUR (C)												
Amundi Funds European Equity Dynamic Multi Factors - A EUR (C)												
Amundi Funds European Equity Dynamic Multi Factors - I EUR (C)												
Amundi Funds European Equity Dynamic Multi Factors - Q-X EUR (C)												
Amundi Funds Global Equity Dynamic Multi Factors - A USD (C)												
Amundi Funds Global Equity Dynamic Multi Factors - I EUR												
Amundi Funds Global Equity Dynamic Multi Factors - I USD (C)												
Amundi Funds Global Equity Dynamic Multi Factors - Q-X USD (C)												
Amundi Funds Equity Emerging Conservative - AHE (C)												
Amundi Funds Equity Emerging Conservative - AU (C)												
Amundi Funds Equity Emerging Conservative - FHE (C)												
Amundi Funds Equity Emerging Conservative - FU (C)												
Amundi Funds Equity Emerging Conservative - IHE (C)												
Amundi Funds Equity Emerging Conservative - IU (C)												
Amundi Funds Equity Emerging Conservative - I8 (C)												
Amundi Funds Equity Emerging Conservative - MHE (C)												
Amundi Funds Equity Emerging Conservative - SHE (C)												
Amundi Funds Equity Emerging Conservative - SU (C)												
Amundi Funds Euroland Equity Risk Parity - A EUR (C)												
Amundi Funds Euroland Equity Risk Parity - I EUR (C)												
Amundi Funds Euroland Equity Risk Parity - I EUR AD (D)												
Amundi Funds Euroland Equity Risk Parity - Q-X EUR (C)												
Amundi Funds European Equity Risk Parity - I EUR (C)												
Amundi Funds European Equity Risk Parity - I EUR AD (D)												
Amundi Funds European Equity Conservative - A EUR (C)	99.60	110.22										
Amundi Funds European Equity Conservative - A EUR AD (D)												
Amundi Funds European Equity Conservative - A CHF HGD (C)												
Amundi Funds European Equity Conservative - F2 EUR (C)	99.37	109.77										
Amundi Funds European Equity Conservative - I EUR (C)	1,449.50	1,742.41	1,369.22	1,455.38								
Amundi Funds European Equity Conservative - I EUR AD (D)												
Amundi Funds European Equity Conservative - Q-I11 EUR (C)												
Amundi Funds European Equity Conservative - Q-I17 EUR (C)												
Amundi Funds European Equity Conservative - M EUR (C)	113.47	135.98	107.17	113.92								
Amundi Funds European Equity Conservative - O EUR (C)	957.34	1,007.62										
Amundi Funds European Equity Conservative - Q-OF EUR (C)												
Amundi Funds European Equity Conservative - R EUR (C)												
Amundi Funds European Equity Conservative - G EUR (C)	97.55	113.36										
Amundi Funds European Equity Conservative - G USD HGD (C)												
Amundi Funds European Equity Conservative - Q-X EUR AD (D)												
Amundi Funds European Equity Conservative - Z EUR (C)												
Amundi Funds European Equity Conservative - Z EUR AD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Equity Conservative - A EUR (C)	141.40	168.57	136.27	151.28	130.58	151.92	116.38	138.82	103.38	141.85	96.06	106.18
Amundi Funds Global Equity Conservative - A EUR AD (D)	105.97	126.34	102.13	113.38	97.86	113.86	87.23	104.02	97.61	106.42		
Amundi Funds Global Equity Conservative - A EUR HGD (C)	96.47	112.36	102.24	112.54	99.87	105.37						
Amundi Funds Global Equity Conservative - A USD (C)	147.96	174.50	150.96	168.57	133.15	155.46	120.39	138.27	121.69	138.87	114.92	132.49
Amundi Funds Global Equity Conservative - A USD AD (D)	126.15	148.77	128.71	143.71	113.52	132.54	102.61	117.86	103.65	118.00	97.99	113.05
Amundi Funds Global Equity Conservative - F2 USD (C)	117.16	137.38	121.84	135.01	108.49	125.58	99.00	114.34	101.50	115.07	97.38	111.01
Amundi Funds Global Equity Conservative - I EUR (C)	1,690.31	2,022.86	1,619.14	1,801.42	1,531.40	1,791.36	1,356.32	1,610.71	1,192.11	1,646.42	1,073.73	1,222.90
Amundi Funds Global Equity Conservative - I USD (C)	1,253.67	1,483.75	1,262.90	1,417.43	1,106.65	1,299.85	993.65	1,141.60	992.32	1,137.96	973.88	1,077.12
Amundi Funds Global Equity Conservative - Q-I13 USD (C)	960.44	1,136.77	977.17	1,067.60								
Amundi Funds Global Equity Conservative - O USD (C)	1,601.04	1,896.13	1,579.92	1,778.06	1,379.81	1,625.63	1,230.25	1,417.00	1,211.79	1,393.46	1,124.18	1,313.22
Amundi Funds Global Equity Conservative - R EUR (C)	97.19	116.40	92.71	103.27								
Amundi Funds Global Equity Conservative - G EUR (C)	97.51	116.07	94.31	104.60								
Amundi Funds Global Equity Conservative - G EUR HGD (C)	91.47	106.40	97.49	107.19	98.24	100.53						
Amundi Funds Global Equity Conservative - G USD (C)	144.57	170.24	148.30	165.23	131.16	152.76	118.88	136.64	120.24	136.93	114.06	131.09
Amundi Funds Global Equity Conservative - Z EUR (C)	974.97	1,167.95	930.83	1,038.05								
Amundi Funds Convertible Conservative - AE (C)	99.37	103.60	102.60	106.38	98.57	105.94	96.70	105.83	95.56	106.72		
Amundi Funds Convertible Conservative - IE (C)	1,740.87	1,812.90	1,790.49	1,851.08	1,700.79	1,838.36	1,664.28	1,814.83	1,632.05	1,828.44		
Amundi Funds European Convertible Bond - A EUR (C)	110.01	119.72	118.08	125.16	114.70	125.90	113.08	129.36	112.38	131.16	106.45	121.38
Amundi Funds European Convertible Bond - A EUR AD (D)	104.34	113.54	112.01	118.65	108.74	119.36	107.19	122.64	106.53	124.29	102.23	116.00
Amundi Funds European Convertible Bond - A USD HGD (C)	90.56	97.22	95.27	100.08	89.79	100.06	88.10	100.96				
Amundi Funds European Convertible Bond - F2 EUR (C)	105.37	114.98	113.56	120.69	111.44	121.67	110.13	126.42	110.30	128.45	105.26	119.34
Amundi Funds European Convertible Bond - I EUR (C)	1,169.16	1,267.45	1,247.79	1,318.02	1,195.14	1,321.91	1,174.34	1,337.21	1,154.03	1,354.16	1,083.06	1,243.33
Amundi Funds European Convertible Bond - I EUR AD (D)	1,078.23	1,168.92	1,150.80	1,215.56	1,106.40	1,221.00	1,087.15	1,247.71	1,076.95	1,262.68	1,028.52	1,179.84
Amundi Funds European Convertible Bond - M EUR (C)	116.56	126.39	124.45	131.48	119.30	131.89	117.24	133.54	115.28	135.25	108.28	124.23
Amundi Funds European Convertible Bond - R EUR (C)	93.90	101.88	100.30	106.09	96.43	106.48	94.83	108.09	93.42	109.52	98.94	100.71
Amundi Funds European Convertible Bond - R EUR AD (D)	94.98	103.05	101.50	107.28	97.54	107.67	95.91	109.88	94.97	111.33		
Amundi Funds European Convertible Bond - G EUR (C)	106.99	116.53	115.01	121.94	112.04	122.76	110.54	126.61	110.13	128.53	104.61	119.04
Amundi Funds Global Convertible Bond - A EUR (C)	11.87	12.97	12.90	13.60	12.27	13.36	12.04	13.44	11.91	13.46	11.22	12.57
Amundi Funds Global Convertible Bond - A EUR AD (D)	11.47	12.54	12.47	13.15	11.86	12.92	11.64	13.00	11.52	13.02	10.85	12.16
Amundi Funds Global Convertible Bond - F2 EUR (C)	106.14	116.29	115.73	122.35	111.39	120.65	109.56	122.51	109.21	123.04	103.71	115.49
Amundi Funds Global Convertible Bond - I EUR (C)	1,495.09	1,626.86	1,618.18	1,699.49	1,513.71	1,660.97	1,480.23	1,649.23	1,458.14	1,649.13	1,359.21	1,534.01
Amundi Funds Global Convertible Bond - I EUR AD (D)	997.79	1,085.75	1,079.95	1,134.22	1,010.22	1,108.51	987.87	1,100.67	969.79	1,100.63	979.03	1,020.25
Amundi Funds Global Convertible Bond - O EUR (C)	964.99	1,054.59	1,037.83	1,091.64	993.11	1,062.74					980.18	1,010.96
Amundi Funds Global Convertible Bond - R EUR (C)	100.82	109.80	109.22	114.81	102.54	112.33	100.35	111.86	98.54	111.97	99.39	103.58
Amundi Funds Global Convertible Bond - G EUR (C)	12.56	13.73	13.66	14.42	13.05	14.18	12.81	14.31	12.70	14.34	12.00	13.41
Amundi Funds Euro Aggregate Bond - A EUR (C)	131.96	141.20	131.83	136.88	130.52	135.29	127.95	133.67	124.80	137.85	112.49	125.93
Amundi Funds Euro Aggregate Bond - A EUR AD (D)	119.30	127.65	120.49	124.36	119.30	125.00	118.49	123.51	118.19	129.32	108.70	120.40
Amundi Funds Euro Aggregate Bond - A2 EUR (C)	99.74	101.04										
Amundi Funds Euro Aggregate Bond - A2 EUR AD (D)	100.13	102.59										
Amundi Funds Euro Aggregate Bond - A2 EUR MD (D)	49.87	50.52										
Amundi Funds Euro Aggregate Bond - A2 EUR QTD (D)	49.87	50.52										
Amundi Funds Euro Aggregate Bond - A2 USD HGD (C)	49.86	50.59										
Amundi Funds Euro Aggregate Bond - C EUR (C)	49.86	50.49										
Amundi Funds Euro Aggregate Bond - E2 EUR (C)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - E2 EUR AD (D)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - E2 EUR QTD (D)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - F EUR (C)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - F EUR AD (D)	4.99	5.05										
Amundi Funds Euro Aggregate Bond - F2 EUR (C)	128.50	137.16	129.01	133.77	127.89	132.84	126.21	131.65	123.48	136.16	111.57	124.62
Amundi Funds Euro Aggregate Bond - I EUR (C)	1,372.11	1,473.50	1,361.25	1,416.33	1,345.38	1,390.32	1,305.92	1,368.55	1,265.89	1,404.09	1,136.61	1,277.12
Amundi Funds Euro Aggregate Bond - I2 EUR (C)	997.52	1,010.87										
Amundi Funds Euro Aggregate Bond - I2 EUR MD (D)	801.60	855.67	846.41	911.82	901.86	978.33	951.34	1,020.22	995.98	1,095.72	972.88	1,044.87
Amundi Funds Euro Aggregate Bond - I2 EUR QTD (D)	997.52	1,010.87										
Amundi Funds Euro Aggregate Bond - I2 USD HGD (C)	997.42	1,012.26										
Amundi Funds Euro Aggregate Bond - J2 EUR (C)	997.54	1,010.95										
Amundi Funds Euro Aggregate Bond - M EUR (C)	135.87	145.82	135.23	140.65	133.70	138.20	129.96	136.07	126.07	139.70	113.32	127.19
Amundi Funds Euro Aggregate Bond - M2 EUR AD (D)	997.57	1,010.90										
Amundi Funds Euro Aggregate Bond - M2 EUR QTD (D)	997.51	1,010.85										
Amundi Funds Euro Aggregate Bond - O EUR (C)	1,205.09	1,297.61	1,186.32	1,240.14	1,168.52	1,206.86	1,127.30	1,186.29	1,086.72	1,214.38	996.91	1,096.89
Amundi Funds Euro Aggregate Bond - R EUR (C)	100.18	103.48	100.70	104.67	100.00	105.91	99.80	104.31	99.48	107.10		
Amundi Funds Euro Aggregate Bond - R EUR AD (D)	100.07	102.50										
Amundi Funds Euro Aggregate Bond - R2 EUR (C)	49.87	50.53										
Amundi Funds Euro Aggregate Bond - R2 EUR AD (D)	49.87	50.53										
Amundi Funds Euro Aggregate Bond - R2 EUR MD (D)	49.87	50.53										
Amundi Funds Euro Aggregate Bond - R2 USD HGD AD (D)	49.87	50.61										
Amundi Funds Euro Aggregate Bond - G EUR (C)	130.17	139.14	130.35	135.25	129.14	134.00	127.03	132.60	124.08	136.91	112.02	125.22
Amundi Funds Euro Corporate Bond - A CZK HGD (C)	2,538.09	2,714.79	2,541.30	2,678.52	2,560.09	2,647.01	2,446.93	2,573.18	2,500.23	2,637.99	2,497.42	2,520.28
Amundi Funds Euro Corporate Bond - A EUR (C)	19.20	20.38	19.47	20.07	18.96	19.65	18.05	19.01	18.26	19.28	16.93	18.29
Amundi Funds Euro Corporate Bond - A EUR AD (D)	11.34	12.04	11.58	11.94	11.36	11.90	10.97	11.71	11.47	12.08	10.95	11.70
Amundi Funds Euro Corporate Bond - A2 EUR (C)	99.94	101.84										
Amundi Funds Euro Corporate Bond - A2 EUR AD (D)	100.07	101.99										
Amundi Funds Euro Corporate Bond - A2 EUR MD (D)	49.97	50.92										
Amundi Funds Euro Corporate Bond - A2 USD (C)	99.52	103.67										
Amundi Funds Euro Corporate Bond - A2 USD HGD (C)	49.98	51.05										
Amundi Funds Euro Corporate Bond - A2 USD HGD MD (D)	49.98	51.05										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Equity Conservative - A EUR (C)												
Amundi Funds Global Equity Conservative - A EUR AD (D)												
Amundi Funds Global Equity Conservative - A EUR HGD (C)												
Amundi Funds Global Equity Conservative - A USD (C)	98.87	119.07										
Amundi Funds Global Equity Conservative - A USD AD (D)												
Amundi Funds Global Equity Conservative - F2 USD (C)	95.12	101.48										
Amundi Funds Global Equity Conservative - I EUR (C)	949.68	1,148.00										
Amundi Funds Global Equity Conservative - I USD (C)												
Amundi Funds Global Equity Conservative - Q-I13 USD (C)												
Amundi Funds Global Equity Conservative - O USD (C)	985.88	1,161.60										
Amundi Funds Global Equity Conservative - R EUR (C)												
Amundi Funds Global Equity Conservative - G EUR (C)												
Amundi Funds Global Equity Conservative - G EUR HGD (C)												
Amundi Funds Global Equity Conservative - G USD (C)	98.86	118.39										
Amundi Funds Global Equity Conservative - Z EUR (C)												
Amundi Funds Convertible Conservative - AE (C)												
Amundi Funds Convertible Conservative - IE (C)												
Amundi Funds European Convertible Bond - A EUR (C)	99.21	109.84	90.34	101.46	99.85	120.44						
Amundi Funds European Convertible Bond - A EUR AD (D)	98.17	105.48										
Amundi Funds European Convertible Bond - A USD HGD (C)												
Amundi Funds European Convertible Bond - F2 EUR (C)	98.59	108.60	90.15	101.43	99.84	137.93						
Amundi Funds European Convertible Bond - I EUR (C)	999.71	1,115.57	905.73	1,017.51	998.29	1,215.23						
Amundi Funds European Convertible Bond - I EUR AD (D)	1,003.62	1,061.14										
Amundi Funds European Convertible Bond - M EUR (C)	100.00	111.54	90.59	101.80	99.86	122.22						
Amundi Funds European Convertible Bond - R EUR (C)												
Amundi Funds European Convertible Bond - R EUR AD (D)												
Amundi Funds European Convertible Bond - G EUR (C)	97.66	107.96	89.06	99.69								
Amundi Funds Global Convertible Bond - A EUR (C)	10.13	11.62	9.70	10.86	9.99	11.01	9.26	10.70	8.11	10.22	10.07	12.21
Amundi Funds Global Convertible Bond - A EUR AD (D)	9.84	11.24	9.42	10.58	9.77	10.73	9.13	10.47	7.99	10.13	9.98	12.15
Amundi Funds Global Convertible Bond - F2 EUR (C)	94.76	107.43	90.68	100.57								
Amundi Funds Global Convertible Bond - I EUR (C)	1,218.82	1,406.79	1,160.23	1,295.98	1,182.20	1,310.75	1,088.10	1,263.93	947.85	1,192.78	1,173.49	1,412.51
Amundi Funds Global Convertible Bond - I EUR AD (D)												
Amundi Funds Global Convertible Bond - O EUR (C)												
Amundi Funds Global Convertible Bond - R EUR (C)												
Amundi Funds Global Convertible Bond - G EUR (C)	10.86	12.42	10.42	11.67	10.75	11.84	9.99	11.53	8.76	11.04	10.88	13.22
Amundi Funds Euro Aggregate Bond - A EUR (C)	103.98	116.69	97.95	105.44	99.70	122.27						
Amundi Funds Euro Aggregate Bond - A EUR AD (D)	103.99	114.04	97.96	105.44	99.70	100.07						
Amundi Funds Euro Aggregate Bond - A2 EUR (C)												
Amundi Funds Euro Aggregate Bond - A2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - A2 EUR MD (D)												
Amundi Funds Euro Aggregate Bond - A2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - A2 USD HGD (C)												
Amundi Funds Euro Aggregate Bond - C EUR (C)												
Amundi Funds Euro Aggregate Bond - E2 EUR (C)												
Amundi Funds Euro Aggregate Bond - E2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - E2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - F EUR (C)												
Amundi Funds Euro Aggregate Bond - F EUR AD (D)												
Amundi Funds Euro Aggregate Bond - F2 EUR (C)	103.56	115.96	97.79	105.04	99.69	119.79						
Amundi Funds Euro Aggregate Bond - I EUR (C)	1,046.08	1,177.14	981.37	1,060.29	997.07	1,252.33						
Amundi Funds Euro Aggregate Bond - I2 EUR (C)												
Amundi Funds Euro Aggregate Bond - I2 EUR MD (D)	971.96	1,032.38	953.12	1,009.30	997.09	1,000.73						
Amundi Funds Euro Aggregate Bond - I2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - I2 USD HGD (C)												
Amundi Funds Euro Aggregate Bond - J2 EUR (C)												
Amundi Funds Euro Aggregate Bond - M EUR (C)	104.50	117.32	98.16	105.93	99.70	100.07						
Amundi Funds Euro Aggregate Bond - M2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - M2 EUR QTD (D)												
Amundi Funds Euro Aggregate Bond - O EUR (C)	1,050.89	1,165.83	983.88	1,064.84	119.88	1,000.75						
Amundi Funds Euro Aggregate Bond - R EUR (C)												
Amundi Funds Euro Aggregate Bond - R EUR AD (D)												
Amundi Funds Euro Aggregate Bond - R2 EUR (C)												
Amundi Funds Euro Aggregate Bond - R2 EUR AD (D)												
Amundi Funds Euro Aggregate Bond - R2 EUR MD (D)												
Amundi Funds Euro Aggregate Bond - R2 USD HGD AD (D)												
Amundi Funds Euro Aggregate Bond - G EUR (C)	103.77	116.25	97.87	105.24	99.69	100.07						
Amundi Funds Euro Corporate Bond - A CZK HGD (C)												
Amundi Funds Euro Corporate Bond - A EUR (C)	15.96	17.42	14.73	16.07	14.86	15.68	13.01	15.42	11.09	12.99	12.66	13.43
Amundi Funds Euro Corporate Bond - A EUR AD (D)	10.72	11.39	9.90	10.81	10.40	11.21	9.76	11.13	8.32	10.13	9.92	10.80
Amundi Funds Euro Corporate Bond - A2 EUR (C)												
Amundi Funds Euro Corporate Bond - A2 EUR AD (D)												
Amundi Funds Euro Corporate Bond - A2 EUR MD (D)												
Amundi Funds Euro Corporate Bond - A2 USD (C)												
Amundi Funds Euro Corporate Bond - A2 USD HGD (C)												
Amundi Funds Euro Corporate Bond - A2 USD HGD MD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Euro Corporate Bond - A2 USD MD (D)	50.23	52.04										
Amundi Funds Euro Corporate Bond - C EUR (C)	49.97	50.88										
Amundi Funds Euro Corporate Bond - C EUR MD (D)	49.97	50.88										
Amundi Funds Euro Corporate Bond - C USD (C)	50.23	52.00										
Amundi Funds Euro Corporate Bond - C USD MD (D)	50.23	52.00										
Amundi Funds Euro Corporate Bond - E2 EUR (C)	5.00	5.09										
Amundi Funds Euro Corporate Bond - E2 EUR QTD (D)	5.00	5.09										
Amundi Funds Euro Corporate Bond - F EUR (C)	5.00	5.09										
Amundi Funds Euro Corporate Bond - F2 EUR (C)	121.29	128.60	123.25	127.35	120.45	124.86	115.05	120.96	116.94	123.40	108.94	117.36
Amundi Funds Euro Corporate Bond - G EUR (C)	18.57	19.70	18.85	19.46	18.38	19.07	17.52	18.44	17.78	18.76	16.51	17.82
Amundi Funds Euro Corporate Bond - I EUR (C)	2,011.27	2,141.21	2,024.10	2,089.45	1,963.67	2,042.61	1,855.84	1,962.47	1,864.62	1,976.04	1,719.69	1,867.17
Amundi Funds Euro Corporate Bond - I EUR AD (D)	1,264.51	1,346.21	1,294.86	1,330.53	1,266.72	1,331.32	1,220.82	1,292.03	1,265.00	1,329.73	1,203.22	1,290.94
Amundi Funds Euro Corporate Bond - I2 EUR (C)	999.55	1,018.97										
Amundi Funds Euro Corporate Bond - I2 EUR AD (D)	999.55	1,018.97										
Amundi Funds Euro Corporate Bond - I2 EUR MD (D)	61.97	66.35	66.24	72.46	72.09	76.85	73.81	79.74	78.66	84.65	82.10	84.26
Amundi Funds Euro Corporate Bond - I2 EUR QTD (D)	999.55	1,018.97										
Amundi Funds Euro Corporate Bond - M EUR (C)	154.84	164.78	156.09	161.04	151.64	157.52	143.52	151.66	144.44	152.95	133.36	144.64
Amundi Funds Euro Corporate Bond - M2 EUR (C)	999.54	1,018.94										
Amundi Funds Euro Corporate Bond - M2 EUR AD (D)	999.55	1,018.94										
Amundi Funds Euro Corporate Bond - M2 EUR QTD (D)	999.54	1,018.94										
Amundi Funds Euro Corporate Bond - O EUR (C)	1,352.57	1,445.54	1,350.37	1,398.38	1,303.49	1,362.68	1,225.39	1,299.88	1,224.15	1,304.20	1,122.10	1,226.15
Amundi Funds Euro Corporate Bond - O EUR AD (D)	1,040.96	1,112.53	1,050.17	1,078.45	1,023.58	1,079.08	985.33	1,045.21	997.93	999.02		
Amundi Funds Euro Corporate Bond - Q-I11 EUR (C)	1,147.20	1,225.29	1,146.93	1,187.38	1,107.90	1,157.42	1,044.14	1,105.60	1,046.42	1,112.64	1,000.69	1,048.24
Amundi Funds Euro Corporate Bond - Q-X EUR (C)	1,071.13	1,141.25	1,075.06	1,110.35	1,042.98	1,084.84	988.40	1,042.13				
Amundi Funds Euro Corporate Bond - R EUR (C)	110.09	117.09	111.14	114.66	107.75	112.17	102.12	107.81	102.82	108.81	99.64	102.97
Amundi Funds Euro Corporate Bond - R EUR AD (D)	107.11	113.91	109.59	112.75	107.29	112.57	103.46	109.30	107.05	112.58	100.24	108.57
Amundi Funds Euro Corporate Bond - R2 EUR (C)	49.97	50.94										
Amundi Funds Euro Corporate Bond - R2 USD (C)	49.80	51.07										
Amundi Funds Euro Corporate Short Term Bond - A EUR (C)	98.26	99.88	99.37	101.75	98.56	100.53	96.53	98.84	98.20	100.66		
Amundi Funds Euro Corporate Short Term Bond - F2 EUR (C)	96.67	98.15	97.97	100.66	97.93	99.57	95.98	98.46	97.87	100.53		
Amundi Funds Euro Corporate Short Term Bond - I EUR (C)	1,004.39	1,022.98	1,013.30	1,034.91	995.77	1,020.84	972.11	996.74	985.69	1,008.36		
Amundi Funds Euro Corporate Short Term Bond - I EUR AD (D)	969.26	994.60	992.04	1,022.06	997.40	1,015.50						
Amundi Funds Euro Corporate Short Term Bond - M EUR (C)	99.96	100.76										
Amundi Funds Euro Corporate Short Term Bond - O EUR (C)	1,023.60	1,044.21	1,030.75	1,052.44	1,002.40	1,033.34	976.01	1,003.11	988.75	1,010.88		
Amundi Funds Euro Corporate Short Term Bond - OR EUR (C)	30,770.46	31,390.20	30,984.94	31,653.57	30,150.66	31,079.17	29,356.38	30,171.57	29,739.89	30,405.36		
Amundi Funds Euro Corporate Short Term Bond - R EUR (C)	97.12	98.85	97.99	100.21								
Amundi Funds Euro Corporate Short Term Bond - G EUR (C)	97.62	99.12	98.83	101.34	98.40	100.19	96.37	98.69	98.06	100.62		
Amundi Funds Euro Corporate Short Term Bond - Q-X EUR (C)	976.99	995.61	984.86	1,002.38								
Amundi Funds Euro Government Bond - A EUR (C)	127.17	137.44	128.24	133.81	127.73	136.45	123.95	134.88	120.12	135.06	108.45	120.62
Amundi Funds Euro Government Bond - A EUR AD (D)	108.75	117.52	110.53	115.34	111.49	121.11	112.89	119.72	112.10	123.06	102.18	112.56
Amundi Funds Euro Government Bond - A2 EUR (C)	49.77	50.53										
Amundi Funds Euro Government Bond - A2 EUR AD (D)	49.76	50.52										
Amundi Funds Euro Government Bond - A2 EUR MD (D)	49.77	50.53										
Amundi Funds Euro Government Bond - A2 USD (C)	49.40	50.75										
Amundi Funds Euro Government Bond - A2 USD MD (D)	49.40	50.75										
Amundi Funds Euro Government Bond - C EUR (C)	49.76	50.50										
Amundi Funds Euro Government Bond - C EUR MD (D)	49.76	50.50										
Amundi Funds Euro Government Bond - C USD (C)	49.39	50.72										
Amundi Funds Euro Government Bond - C USD MD (D)	49.39	50.72										
Amundi Funds Euro Government Bond - E2 EUR (C)	4.98	5.05										
Amundi Funds Euro Government Bond - E2 EUR QTD (D)	4.98	5.05										
Amundi Funds Euro Government Bond - F EUR (C)	4.98	5.05										
Amundi Funds Euro Government Bond - F2 EUR (C)	126.32	136.16	127.62	133.41	127.74	136.77	124.80	135.26	121.40	136.21	109.72	121.92
Amundi Funds Euro Government Bond - G EUR (C)	124.08	133.93	125.24	130.80	125.04	133.73	121.76	132.22	118.31	132.86	107.00	118.81
Amundi Funds Euro Government Bond - I EUR (C)	1,355.98	1,470.89	1,363.17	1,418.60	1,347.89	1,434.60	1,294.23	1,417.05	1,246.78	1,406.54	1,121.15	1,251.67
Amundi Funds Euro Government Bond - I EUR AD (D)	922.49	1,000.76	940.81	979.03	944.36	1,004.56			1,001.10	1,002.25		
Amundi Funds Euro Government Bond - I2 EUR (C)	995.54	1,010.97										
Amundi Funds Euro Government Bond - M EUR (C)	135.02	146.43	135.77	141.28	134.40	143.09	129.17	141.35	124.45	140.36	111.95	124.94
Amundi Funds Euro Government Bond - M2 EUR (C)	995.54	1,010.96										
Amundi Funds Euro Government Bond - M2 EUR QTD (D)	995.54	1,010.96										
Amundi Funds Euro Government Bond - O EUR (C)	1,406.04	1,528.88	1,410.77	1,467.28	1,387.49	1,473.35	1,323.18	1,454.64	1,268.61	1,440.53	1,132.54	1,273.42
Amundi Funds Euro Government Bond - Q-OF EUR (C)	1,004.88	1,092.64	1,008.26	1,048.64	991.62	1,053.19	947.78	1,039.88	946.05	1,031.03		
Amundi Funds Euro Government Bond - R EUR (C)	104.62	113.39	105.24	109.55	104.25	111.10	100.50	109.78	99.59	109.25		
Amundi Funds Euro Government Bond - R2 EUR (C)	49.77	50.54										
Amundi Funds Euro Inflation Bond - A EUR (C)	138.26	152.31	144.19	152.14	143.19	152.47	140.51	149.92	141.62	155.68	133.73	145.01
Amundi Funds Euro Inflation Bond - A EUR AD (D)	120.45	132.77	126.62	132.66	125.73	133.90	123.37	134.38	127.01	139.63	121.59	131.22
Amundi Funds Euro Inflation Bond - F2 EUR (C)	101.46	112.21	106.62	112.35	105.89	113.04	104.43	111.51	105.75	116.14	100.37	108.52
Amundi Funds Euro Inflation Bond - G EUR (C)	134.11	148.03	140.37	148.05	139.39	148.72	137.17	146.42	138.57	152.26	131.20	142.07
Amundi Funds Euro Inflation Bond - I EUR (C)	1,502.85	1,646.27	1,551.54	1,640.55	1,533.74	1,636.26	1,501.37	1,600.14	1,503.00	1,654.57	1,409.03	1,534.46
Amundi Funds Euro Inflation Bond - I EUR AD (D)	924.43	1,013.27	975.07	1,008.73	977.93	1,037.16						
Amundi Funds Euro Inflation Bond - M EUR (C)	123.75	135.60	127.68	135.14	126.18	134.63	123.52	131.64	123.68	135.98	115.94	126.28
Amundi Funds Euro Inflation Bond - O EUR (C)	981.56	1,072.39	1,003.03	1,067.12	985.07	1,056.24	962.54	1,024.96	984.56	1,008.35		
Amundi Funds Euro Inflation Bond - OR EUR (C)	987.19	1,078.53	1,008.78	1,073.24	990.94	1,062.53	968.27	1,031.06	990.42	1,003.88		
Amundi Funds Euro Inflation Bond - Q-A EUR (C)	82.34	96.95	93.45	97.00	90.43	100.47	90.09	99.62	95.33	100.84		
Amundi Funds Euro Inflation Bond - Q-X EUR (C)	1,047.81	1,145.13	1,075.93	1,139.98	1,061.85	1,131.70	1,038.59	1,106.49	1,037.33	1,142.48	969.87	1,057.14
Amundi Funds Euro Inflation Bond - R EUR (C)	103.34	113.50	107.13	113.24	106.01	113.05	103.89	110.79	104.35	114.80	99.67	106.63
Amundi Funds Euro Inflation Bond - R EUR AD (D)	99.14	109.29	104.01	109.05	103.53	109.99	101.46	108.20	102.36	112.61	99.16	105.27

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Euro Corporate Bond - A2 USD MD (D)												
Amundi Funds Euro Corporate Bond - C EUR (C)												
Amundi Funds Euro Corporate Bond - C EUR MD (D)												
Amundi Funds Euro Corporate Bond - C USD (C)												
Amundi Funds Euro Corporate Bond - C USD MD (D)												
Amundi Funds Euro Corporate Bond - E2 EUR (C)												
Amundi Funds Euro Corporate Bond - E2 EUR QTD (D)												
Amundi Funds Euro Corporate Bond - F EUR (C)												
Amundi Funds Euro Corporate Bond - F2 EUR (C)	103.07	112.12	95.35	103.88	99.53	100.18						
Amundi Funds Euro Corporate Bond - G EUR (C)	15.59	16.98	14.40	15.70	14.57	15.36	12.78	15.13	10.91	12.76	12.47	13.23
Amundi Funds Euro Corporate Bond - I EUR (C)	1,611.00	1,767.29	1,481.73	1,621.38	1,486.65	1,565.77	1,301.69	1,532.73	1,111.18	1,300.00	1,263.65	1,337.10
Amundi Funds Euro Corporate Bond - I EUR AD (D)	1,184.34	1,255.59	1,088.82	1,194.44	1,144.34	1,227.98	1,033.49	1,212.47				
Amundi Funds Euro Corporate Bond - I2 EUR (C)												
Amundi Funds Euro Corporate Bond - I2 EUR AD (D)												
Amundi Funds Euro Corporate Bond - I2 EUR MD (D)	82.77	87.10	80.77	87.34	86.49	92.29	83.29	93.70	72.37	87.99	87.15	97.07
Amundi Funds Euro Corporate Bond - I2 EUR QTD (D)												
Amundi Funds Euro Corporate Bond - M EUR (C)	125.06	137.07	115.09	125.88	115.28	121.74	101.14	119.20	83.91	101.01	95.43	100.10
Amundi Funds Euro Corporate Bond - M2 EUR (C)												
Amundi Funds Euro Corporate Bond - M2 EUR AD (D)												
Amundi Funds Euro Corporate Bond - M2 EUR QTD (D)												
Amundi Funds Euro Corporate Bond - O EUR (C)	1,046.40	1,152.39	959.46	1,052.46	995.59	1,001.88						
Amundi Funds Euro Corporate Bond - O EUR AD (D)												
Amundi Funds Euro Corporate Bond - Q-I11 EUR (C)												
Amundi Funds Euro Corporate Bond - Q-X EUR (C)												
Amundi Funds Euro Corporate Bond - R EUR (C)												
Amundi Funds Euro Corporate Bond - R EUR AD (D)												
Amundi Funds Euro Corporate Bond - R2 EUR (C)												
Amundi Funds Euro Corporate Bond - R2 USD (C)												
Amundi Funds Euro Corporate Short Term Bond - A EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - F2 EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - I EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - I EUR AD (D)												
Amundi Funds Euro Corporate Short Term Bond - M EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - O EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - OR EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - R EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - G EUR (C)												
Amundi Funds Euro Corporate Short Term Bond - Q-X EUR (C)												
Amundi Funds Euro Government Bond - A EUR (C)	101.63	112.73	95.34	103.50	96.72	103.25						
Amundi Funds Euro Government Bond - A EUR AD (D)	98.90	107.59	92.76	100.72	95.37	100.00						
Amundi Funds Euro Government Bond - A2 EUR (C)												
Amundi Funds Euro Government Bond - A2 EUR AD (D)												
Amundi Funds Euro Government Bond - A2 EUR MD (D)												
Amundi Funds Euro Government Bond - A2 USD (C)												
Amundi Funds Euro Government Bond - A2 USD MD (D)												
Amundi Funds Euro Government Bond - C EUR (C)												
Amundi Funds Euro Government Bond - C EUR MD (D)												
Amundi Funds Euro Government Bond - C USD (C)												
Amundi Funds Euro Government Bond - C USD MD (D)												
Amundi Funds Euro Government Bond - E2 EUR (C)												
Amundi Funds Euro Government Bond - E2 EUR QTD (D)												
Amundi Funds Euro Government Bond - F EUR (C)												
Amundi Funds Euro Government Bond - F2 EUR (C)	103.31	114.20	102.14	105.24								
Amundi Funds Euro Government Bond - G EUR (C)	100.52	111.26	98.15	104.29								
Amundi Funds Euro Government Bond - I EUR (C)	1,044.04	1,163.09	1,030.25	1,062.78								
Amundi Funds Euro Government Bond - I EUR AD (D)												
Amundi Funds Euro Government Bond - I2 EUR (C)												
Amundi Funds Euro Government Bond - M EUR (C)	104.35	116.15	102.98	106.23								
Amundi Funds Euro Government Bond - M2 EUR (C)												
Amundi Funds Euro Government Bond - M2 EUR QTD (D)												
Amundi Funds Euro Government Bond - O EUR (C)	1,048.31	1,173.01	965.15	1,066.83								
Amundi Funds Euro Government Bond - Q-OF EUR (C)												
Amundi Funds Euro Government Bond - R EUR (C)												
Amundi Funds Euro Government Bond - R2 EUR (C)												
Amundi Funds Euro Inflation Bond - A EUR (C)	129.79	141.02	116.84	133.80	128.31	135.00	124.37	132.60	111.97	125.16	110.92	120.82
Amundi Funds Euro Inflation Bond - A EUR AD (D)	118.98	128.22	107.15	127.82	123.21	130.66	121.44	128.35	109.34	122.22	109.74	118.52
Amundi Funds Euro Inflation Bond - F2 EUR (C)	98.03	105.99	88.46	101.20	99.30	100.87						
Amundi Funds Euro Inflation Bond - G EUR (C)	127.84	138.44	115.23	131.89	126.78	133.46	123.24	131.18	111.11	124.07	110.33	120.03
Amundi Funds Euro Inflation Bond - I EUR (C)	1,360.13	1,482.76	1,220.62	1,399.57	1,332.89	1,400.14	1,282.70	1,372.82	1,151.07	1,289.42	1,132.21	1,237.69
Amundi Funds Euro Inflation Bond - I EUR AD (D)												
Amundi Funds Euro Inflation Bond - M EUR (C)	111.73	122.01	100.23	114.97	109.45	114.97	105.26	112.73	94.52	105.82	97.88	100.20
Amundi Funds Euro Inflation Bond - O EUR (C)	994.75	1,081.98	889.99	1,022.10	993.08	1,009.06						
Amundi Funds Euro Inflation Bond - OR EUR (C)												
Amundi Funds Euro Inflation Bond - Q-A EUR (C)												
Amundi Funds Euro Inflation Bond - Q-X EUR (C)	947.50	1,019.91										
Amundi Funds Euro Inflation Bond - R EUR (C)												
Amundi Funds Euro Inflation Bond - R EUR AD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Euro Strategic Bond - A CZK HGD (C)	1,449.57	1,459.84										
Amundi Funds Euro Strategic Bond - A EUR (C)	96.37	97.01										
Amundi Funds Euro Strategic Bond - A EUR AD (D)	47.55	47.86										
Amundi Funds Euro Strategic Bond - C EUR (C)	89.33	89.91										
Amundi Funds Euro Strategic Bond - E2 EUR (C)	10.65	10.73										
Amundi Funds Euro Strategic Bond - E2 EUR AD (D)	4.62	4.65										
Amundi Funds Euro Strategic Bond - E2 EUR QTD (D)	5.34	5.38										
Amundi Funds Euro Strategic Bond - F EUR (C)	8.85	8.91										
Amundi Funds Euro Strategic Bond - F EUR AD (D)	4.59	4.62										
Amundi Funds Euro Strategic Bond - F EUR QTD (D)	5.05	5.08										
Amundi Funds Euro Strategic Bond - G EUR AD (D)	5.08	5.11										
Amundi Funds Euro Strategic Bond - G EUR QD (D)	5.04	5.07										
Amundi Funds Euro Strategic Bond - I2 EUR (C)	110.84	111.59										
Amundi Funds Euro Strategic Bond - I2 EUR QD (D)	924.39	932.20										
Amundi Funds Euro Strategic Bond - M2 EUR (C)	1,858.39	1,871.07										
Amundi Funds Euro Strategic Bond - M2 EUR AD (D)	966.67	973.26										
Amundi Funds Euro Strategic Bond - M2 EUR QTD (D)	970.58	977.21										
Amundi Funds Euro Strategic Bond - R2 EUR (C)	56.49	56.87										
Amundi Funds Euro Strategic Bond - R2 EUR AD (D)	46.74	47.05										
Amundi Funds Euro High Yield Bond - A CZK HGD (C)	2,550.19	2,761.57	2,583.22	2,725.42	2,524.81	2,682.33	2,365.28	2,572.97	2,453.60	2,595.40	2,495.80	2,529.87
Amundi Funds Euro High Yield Bond - A EUR (C)	20.81	22.35	21.24	22.02	20.03	21.57	18.73	20.41	19.17	20.38	17.44	19.71
Amundi Funds Euro High Yield Bond - A EUR AD (D)	10.51	11.29	11.00	11.55	10.85	11.46	10.30	11.55	10.98	11.80	10.84	11.82
Amundi Funds Euro High Yield Bond - A USD HGD (C)	111.68	121.83	110.74	115.01	101.74	111.51	94.72	103.48				
Amundi Funds Euro High Yield Bond - A2 EUR (C)	20.70	22.22	21.14	21.93	19.98	21.49	18.69	20.35	19.15	20.35	17.44	19.70
Amundi Funds Euro High Yield Bond - A2 USD HGD MD (D)	93.38	98.99	97.79	100.11								
Amundi Funds Euro High Yield Bond - F2 EUR (C)	126.97	135.98	130.01	135.32	124.06	132.85	116.28	126.45	119.93	127.15	110.00	123.58
Amundi Funds Euro High Yield Bond - F2 EUR MD (D)	94.38	100.25	97.82	103.24	98.61	102.40	93.98	103.90	102.18	106.56	99.89	106.62
Amundi Funds Euro High Yield Bond - G EUR (C)	19.90	21.35	20.33	21.11	19.25	20.69	18.01	19.61	18.48	19.63	16.86	19.02
Amundi Funds Euro High Yield Bond - G EUR MD (D)	94.52	100.60	97.77	102.94	97.87	101.99	93.09	102.69	100.74	105.17	96.60	105.04
Amundi Funds Euro High Yield Bond - G USD HGD MD (D)	92.49	98.10	96.94	103.27	100.02	102.80						
Amundi Funds Euro High Yield Bond - I EUR (C)	2,514.84	2,711.54	2,555.62	2,637.41	2,373.27	2,575.47	2,212.22	2,415.84	2,240.30	2,391.19	2,018.22	2,298.29
Amundi Funds Euro High Yield Bond - I EUR AD (D)	1,020.07	1,099.86	1,071.54	1,126.84	1,051.75	1,116.80	1,000.24	1,125.64	1,063.98	1,150.84	1,049.55	1,150.99
Amundi Funds Euro High Yield Bond - I USD HGD (C)	1,143.21	1,252.58	1,121.08	1,169.24	1,023.79	1,128.52	950.56	1,040.17				
Amundi Funds Euro High Yield Bond - I2 EUR MD (D)	30.94	39.20	39.21	48.75	48.73	54.55	53.45	63.02	62.52	71.00	70.53	72.65
Amundi Funds Euro High Yield Bond - M EUR (C)	173.31	186.86	176.12	181.76	163.55	177.49	152.45	166.48	154.40	164.79	139.09	158.38
Amundi Funds Euro High Yield Bond - O EUR (C)	1,405.94	1,519.87	1,417.16	1,465.13	1,308.69	1,427.73	1,217.24	1,331.48	1,223.75	1,309.70	1,094.64	1,253.25
Amundi Funds Euro High Yield Bond - R EUR (C)	115.39	124.32	117.43	121.24	109.30	118.46	101.95	111.29	103.43	110.33	99.92	106.13
Amundi Funds Euro High Yield Short Term Bond - A CZK HGD (C)	2,411.44	2,500.77	2,399.35	2,523.02	2,487.63	2,535.11	2,392.44	2,536.82	2,477.83	2,529.73	2,497.29	2,509.15
Amundi Funds Euro High Yield Short Term Bond - A EUR (C)	104.66	107.64	106.50	108.52	105.24	107.93	101.03	107.29	103.15	105.88	98.78	104.15
Amundi Funds Euro High Yield Short Term Bond - A EUR AD (D)	88.61	92.84	92.20	96.36	94.64	98.62	93.05	101.26	99.07	101.94	99.94	101.75
Amundi Funds Euro High Yield Short Term Bond - F2 EUR (C)	101.42	104.28	103.20	105.18	102.37	104.62	98.54	104.40	101.38	103.77	99.07	102.56
Amundi Funds Euro High Yield Short Term Bond - F2 EUR MD (D)	89.65	92.34	91.79	94.40	93.98	95.82	92.19	98.28	97.78	100.78	99.92	101.36
Amundi Funds Euro High Yield Short Term Bond - G EUR (C)	104.63	107.79	106.26	108.02	104.57	107.27	100.47	106.61	102.86	105.44	98.76	103.93
Amundi Funds Euro High Yield Short Term Bond - G EUR MD (D)	90.64	93.20	92.61	94.91	94.34	95.92	92.03	97.87	97.33	99.96	99.42	100.41
Amundi Funds Euro High Yield Short Term Bond - I EUR (C)	1,112.20	1,149.99	1,125.29	1,139.51	1,088.93	1,128.64	1,040.05	1,109.38	1,047.70	1,084.11	990.61	1,055.91
Amundi Funds Euro High Yield Short Term Bond - I EUR AD (D)	885.95	934.96	927.25	970.59	944.99	993.34	930.54	1,019.77	989.46	1,034.15	999.82	1,029.39
Amundi Funds Euro High Yield Short Term Bond - M EUR (C)	109.82	113.47	111.30	112.80	108.08	111.81	103.45	110.13	104.49	107.94	100.01	105.34
Amundi Funds Euro High Yield Short Term Bond - O EUR (C)	1,114.14	1,154.57	1,119.97	1,135.79	1,078.73	1,123.02	1,028.50	1,098.69	1,027.56	1,067.09	999.76	1,035.03
Amundi Funds Total Hybrid Bond - A2 EUR (C)	111.49	119.46	113.37	119.32	100.79	113.94	92.23	102.20				
Amundi Funds Total Hybrid Bond - A2 EUR AD (D)	103.85	111.77	108.96	114.13	100.79	112.31	92.23	102.20				
Amundi Funds Total Hybrid Bond - F2 EUR (C)	108.05	114.94	110.74	117.05	100.53	112.70	92.21	101.97				
Amundi Funds Total Hybrid Bond - G EUR (C)	109.71	116.75	111.94	117.83	100.60	112.79	92.07	102.07				
Amundi Funds Total Hybrid Bond - I EUR (C)	113.95	122.58	114.76	121.25	101.76	115.31	93.09	104.11				
Amundi Funds Total Hybrid Bond - R2 EUR (C)	113.93	122.72	114.47	121.10	101.01	115.01	92.24	102.36				
Amundi Funds Total Hybrid Bond - R2 EUR AD (D)	104.17	112.42	109.18	114.48	101.01	112.78	92.24	102.36				
Amundi Funds Pioneer Global High Yield Bond - A AUD MD3 (D)	34.96	35.62										
Amundi Funds Pioneer Global High Yield Bond - A CZK HGD (C)	1,358.17	1,382.57										
Amundi Funds Pioneer Global High Yield Bond - A EUR (C)	112.47	114.68										
Amundi Funds Pioneer Global High Yield Bond - A EUR AD (D)	57.99	59.14										
Amundi Funds Pioneer Global High Yield Bond - A USD (C)	127.51	129.83										
Amundi Funds Pioneer Global High Yield Bond - A USD MD (D)	50.01	50.92										
Amundi Funds Pioneer Global High Yield Bond - A USD MD3 (D)	42.97	43.75										
Amundi Funds Pioneer Global High Yield Bond - A USD MGI (D)	40.16	40.89										
Amundi Funds Pioneer Global High Yield Bond - A ZAR MD3 (D)	648.53	660.69										
Amundi Funds Pioneer Global High Yield Bond - B AUD MD3 (D)	32.84	33.46										
Amundi Funds Pioneer Global High Yield Bond - B USD (C)	106.00	107.99										
Amundi Funds Pioneer Global High Yield Bond - B USD MD (D)	50.17	51.11										
Amundi Funds Pioneer Global High Yield Bond - B USD MD3 (D)	43.00	43.81										
Amundi Funds Pioneer Global High Yield Bond - B USD MGI (D)	34.27	34.91										
Amundi Funds Pioneer Global High Yield Bond - B ZAR MD3 (D)	625.79	638.29										
Amundi Funds Pioneer Global High Yield Bond - C EUR (C)	100.00	101.94										
Amundi Funds Pioneer Global High Yield Bond - C USD (C)	113.36	115.50										
Amundi Funds Pioneer Global High Yield Bond - C USD MD (D)	50.17	51.11										
Amundi Funds Pioneer Global High Yield Bond - E2 EUR (C)	11.58	11.81										
Amundi Funds Pioneer Global High Yield Bond - E2 EUR QTD (D)	5.84	5.96										
Amundi Funds Pioneer Global High Yield Bond - F EUR (C)	9.88	10.07										
Amundi Funds Pioneer Global High Yield Bond - F EUR QTD (D)	5.53	5.64										
Amundi Funds Pioneer Global High Yield Bond - G EUR HGD AD (D)	4.95	5.04										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Euro Strategic Bond - A CZK HGD (C)												
Amundi Funds Euro Strategic Bond - A EUR (C)												
Amundi Funds Euro Strategic Bond - A EUR AD (D)												
Amundi Funds Euro Strategic Bond - C EUR (C)												
Amundi Funds Euro Strategic Bond - E2 EUR (C)												
Amundi Funds Euro Strategic Bond - E2 EUR AD (D)												
Amundi Funds Euro Strategic Bond - E2 EUR QTD (D)												
Amundi Funds Euro Strategic Bond - F EUR (C)												
Amundi Funds Euro Strategic Bond - F EUR AD (D)												
Amundi Funds Euro Strategic Bond - F EUR QTD (D)												
Amundi Funds Euro Strategic Bond - G EUR AD (D)												
Amundi Funds Euro Strategic Bond - G EUR QD (D)												
Amundi Funds Euro Strategic Bond - I2 EUR (C)												
Amundi Funds Euro Strategic Bond - I2 EUR QD (D)												
Amundi Funds Euro Strategic Bond - M2 EUR (C)												
Amundi Funds Euro Strategic Bond - M2 EUR AD (D)												
Amundi Funds Euro Strategic Bond - M2 EUR QTD (D)												
Amundi Funds Euro Strategic Bond - R2 EUR (C)												
Amundi Funds Euro Strategic Bond - R2 EUR AD (D)												
Amundi Funds Euro High Yield Bond - A CZK HGD (C)												
Amundi Funds Euro High Yield Bond - A EUR (C)	15.56	18.07	13.28	15.78	13.83	16.08	10.58	14.86	7.80	11.45	11.35	13.41
Amundi Funds Euro High Yield Bond - A EUR AD (D)	10.30	11.39	8.79	11.05	10.33	11.44	8.44	11.10	6.22	9.75	9.67	12.00
Amundi Funds Euro High Yield Bond - A USD HGD (C)												
Amundi Funds Euro High Yield Bond - A2 EUR (C)	17.29	18.07										
Amundi Funds Euro High Yield Bond - A2 USD HGD MD (D)												
Amundi Funds Euro High Yield Bond - F2 EUR (C)	98.72	114.06	84.62	100.70	99.02	100.18						
Amundi Funds Euro High Yield Bond - F2 EUR MD (D)												
Amundi Funds Euro High Yield Bond - G EUR (C)	15.07	17.48	12.88	15.31	13.45	15.60	10.31	14.46	7.61	11.18	11.09	13.12
Amundi Funds Euro High Yield Bond - G EUR MD (D)												
Amundi Funds Euro High Yield Bond - G USD HGD MD (D)												
Amundi Funds Euro High Yield Bond - I EUR (C)	1,786.10	2,089.12	1,512.13	1,803.66	1,553.00	1,822.92	1,143.87	1,665.14	839.11	1,220.32	1,205.83	1,412.45
Amundi Funds Euro High Yield Bond - I EUR AD (D)	1,000.31	1,107.41	851.06	1,062.35	999.37	1,080.77						
Amundi Funds Euro High Yield Bond - I USD HGD (C)												
Amundi Funds Euro High Yield Bond - I2 EUR MD (D)	70.84	75.84	66.56	82.14	78.85	86.93	65.80	86.46	51.53	80.72	80.72	101.86
Amundi Funds Euro High Yield Bond - M EUR (C)	123.09	143.98	104.25	124.32	107.45	125.70	100.00	114.83				
Amundi Funds Euro High Yield Bond - O EUR (C)	999.76	1,132.29	998.04	1,124.82								
Amundi Funds Euro High Yield Bond - R EUR (C)												
Amundi Funds Euro High Yield Short Term Bond - A CZK HGD (C)												
Amundi Funds Euro High Yield Short Term Bond - A EUR (C)	98.19	100.99										
Amundi Funds Euro High Yield Short Term Bond - A EUR AD (D)												
Amundi Funds Euro High Yield Short Term Bond - F2 EUR (C)												
Amundi Funds Euro High Yield Short Term Bond - F2 EUR MD (D)												
Amundi Funds Euro High Yield Short Term Bond - G EUR (C)	98.17	100.98										
Amundi Funds Euro High Yield Short Term Bond - G EUR MD (D)												
Amundi Funds Euro High Yield Short Term Bond - I EUR (C)	984.43	1,011.47										
Amundi Funds Euro High Yield Short Term Bond - I EUR AD (D)												
Amundi Funds Euro High Yield Short Term Bond - M EUR (C)												
Amundi Funds Euro High Yield Short Term Bond - O EUR (C)												
Amundi Funds Total Hybrid Bond - A2 EUR (C)												
Amundi Funds Total Hybrid Bond - A2 EUR AD (D)												
Amundi Funds Total Hybrid Bond - F2 EUR (C)												
Amundi Funds Total Hybrid Bond - G EUR (C)												
Amundi Funds Total Hybrid Bond - I EUR (C)												
Amundi Funds Total Hybrid Bond - R2 EUR (C)												
Amundi Funds Total Hybrid Bond - R2 EUR AD (D)												
Amundi Funds Pioneer Global High Yield Bond - A AUD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - A CZK HGD (C)												
Amundi Funds Pioneer Global High Yield Bond - A EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - A EUR AD (D)												
Amundi Funds Pioneer Global High Yield Bond - A USD (C)												
Amundi Funds Pioneer Global High Yield Bond - A USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - A USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - A USD MGI (D)												
Amundi Funds Pioneer Global High Yield Bond - A ZAR MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - B AUD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - B USD (C)												
Amundi Funds Pioneer Global High Yield Bond - B USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - B USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - B USD MGI (D)												
Amundi Funds Pioneer Global High Yield Bond - B ZAR MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - C EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - C USD (C)												
Amundi Funds Pioneer Global High Yield Bond - C USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - E2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - E2 EUR QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - F EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - F EUR QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - G EUR HGD AD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Global High Yield Bond - I2 EUR (C)	2,075.20	2,117.10										
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD (C)	1,052.79	1,072.31										
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD QTD (D)	991.18	1,009.53										
Amundi Funds Pioneer Global High Yield Bond - I2 USD (C)	2,352.76	2,398.92										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR (C)	2,187.88	2,232.02										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR AD (D)	1,010.63	1,031.02										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD (C)	1,516.10	1,544.16										
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD QTD (D)	989.86	1,008.28										
Amundi Funds Pioneer Global High Yield Bond - P2 USD (C)	55.82	56.91										
Amundi Funds Pioneer Global High Yield Bond - P2 USD MD (D)	49.51	50.47										
Amundi Funds Pioneer Global High Yield Bond - Q-D USD MD (D)	58.26	59.35										
Amundi Funds Pioneer Global High Yield Bond - R2 EUR (C)	92.27	94.11										
Amundi Funds Pioneer Global High Yield Bond - R2 GBP (C)	82.00	84.03										
Amundi Funds Pioneer Global High Yield Bond - R2 USD (C)	56.08	57.17										
Amundi Funds Pioneer Global High Yield Bond - T USD MD3 (D)	42.24	43.04										
Amundi Funds Pioneer Global High Yield Bond - T USD MGI (D)	41.10	41.87										
Amundi Funds Pioneer Global High Yield Bond - T ZAR MD3 (D)	682.37	695.85										
Amundi Funds Pioneer Global High Yield Bond - U USD (C)	53.73	54.74										
Amundi Funds Pioneer Global High Yield Bond - U USD MD3 (D)	42.24	43.04										
Amundi Funds Pioneer Global High Yield Bond - U USD MGI (D)	40.81	41.57										
Amundi Funds Pioneer Strategic Income - A AUD MD3 (D)	40.23	40.66										
Amundi Funds Pioneer Strategic Income - A CHF HGD (C)	50.35	50.80										
Amundi Funds Pioneer Strategic Income - A CZK HGD (C)	1,384.54	1,399.52										
Amundi Funds Pioneer Strategic Income - A EUR (C)	10.36	10.53										
Amundi Funds Pioneer Strategic Income - A EUR HGD (C)	84.07	84.90										
Amundi Funds Pioneer Strategic Income - A EUR HGD AD (D)	47.24	47.70										
Amundi Funds Pioneer Strategic Income - A EUR HGD MGI (D)	36.07	36.42										
Amundi Funds Pioneer Strategic Income - A USD (C)	11.75	11.88										
Amundi Funds Pioneer Strategic Income - A USD MD (D)	6.23	6.30										
Amundi Funds Pioneer Strategic Income - A USD MD3 (D)	45.32	45.82										
Amundi Funds Pioneer Strategic Income - A USD MGI (D)	52.78	53.38										
Amundi Funds Pioneer Strategic Income - A ZAR MD3 (D)	749.93	759.48										
Amundi Funds Pioneer Strategic Income - B AUD MD3 (D)	38.87	39.28										
Amundi Funds Pioneer Strategic Income - B USD (C)	10.14	10.25										
Amundi Funds Pioneer Strategic Income - B USD MD (D)	6.30	6.37										
Amundi Funds Pioneer Strategic Income - B USD MD3 (D)	46.29	46.80										
Amundi Funds Pioneer Strategic Income - B USD MGI (D)	47.64	48.17										
Amundi Funds Pioneer Strategic Income - B ZAR MD3 (D)	744.00	753.71										
Amundi Funds Pioneer Strategic Income - C EUR (C)	9.64	9.80										
Amundi Funds Pioneer Strategic Income - C EUR HGD (C)	49.61	50.08										
Amundi Funds Pioneer Strategic Income - C EUR HGD MGI (D)	39.83	40.21										
Amundi Funds Pioneer Strategic Income - C USD (C)	10.93	11.05										
Amundi Funds Pioneer Strategic Income - C USD MD (D)	6.32	6.39										
Amundi Funds Pioneer Strategic Income - E2 EUR (C)	11.44	11.63										
Amundi Funds Pioneer Strategic Income - E2 EUR AD (D)	6.02	6.12										
Amundi Funds Pioneer Strategic Income - E2 EUR HGD (C)	9.51	9.61										
Amundi Funds Pioneer Strategic Income - E2 EUR HGD AD (D)	4.91	4.96										
Amundi Funds Pioneer Strategic Income - E2 EUR HGD QTD (D)	4.77	4.81										
Amundi Funds Pioneer Strategic Income - E2 EUR QTD (D)	6.25	6.35										
Amundi Funds Pioneer Strategic Income - F EUR (C)	10.12	10.29										
Amundi Funds Pioneer Strategic Income - F EUR AD (D)	6.13	6.23										
Amundi Funds Pioneer Strategic Income - F EUR HGD (C)	8.65	8.74										
Amundi Funds Pioneer Strategic Income - F EUR HGD AD (D)	4.69	4.74										
Amundi Funds Pioneer Strategic Income - F EUR QTD (D)	6.03	6.13										
Amundi Funds Pioneer Strategic Income - G EUR HGD AD (D)	5.06	5.11										
Amundi Funds Pioneer Strategic Income - G EUR HGD QD (D)	5.03	5.07										
Amundi Funds Pioneer Strategic Income - I2 EUR (C)	121.31	123.38										
Amundi Funds Pioneer Strategic Income - I2 EUR HGD (C)	1,129.07	1,140.82										
Amundi Funds Pioneer Strategic Income - I2 EUR HGD QTD (D)	975.52	985.52										
Amundi Funds Pioneer Strategic Income - I2 EUR QD (D)	1,065.87	1,086.80										
Amundi Funds Pioneer Strategic Income - I2 GBP HGD (C)	1,130.06	1,143.07										
Amundi Funds Pioneer Strategic Income - I2 GBP HGD QD (D)	962.15	972.81										
Amundi Funds Pioneer Strategic Income - I2 USD (C)	137.54	139.18										
Amundi Funds Pioneer Strategic Income - I2 USD QD (D)	1,211.54	1,225.44										
Amundi Funds Pioneer Strategic Income - M2 EUR (C)	2,298.54	2,337.69										
Amundi Funds Pioneer Strategic Income - M2 EUR HGD QTD (D)	948.20	958.38										
Amundi Funds Pioneer Strategic Income - P2 USD (C)	53.73	54.36										
Amundi Funds Pioneer Strategic Income - P2 USD MD (D)	49.70	50.28										
Amundi Funds Pioneer Strategic Income - Q-D USD MD (D)	66.75	67.49										
Amundi Funds Pioneer Strategic Income - R2 CHF HGD (C)	52.33	52.84										
Amundi Funds Pioneer Strategic Income - R2 EUR (C)	70.36	71.54										
Amundi Funds Pioneer Strategic Income - R2 EUR AD (D)	54.80	55.72										
Amundi Funds Pioneer Strategic Income - R2 EUR HGD (C)	53.45	54.00										
Amundi Funds Pioneer Strategic Income - R2 EUR HGD AD (D)	47.75	48.24										
Amundi Funds Pioneer Strategic Income - R2 EUR HGD MGI (D)	46.29	46.77										
Amundi Funds Pioneer Strategic Income - R2 GBP (C)	77.85	79.37										
Amundi Funds Pioneer Strategic Income - R2 GBP AD (D)	48.70	49.65										
Amundi Funds Pioneer Strategic Income - R2 USD (C)	79.77	80.71										
Amundi Funds Pioneer Strategic Income - R2 USD AD (D)	62.13	62.85										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Global High Yield Bond - I2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD (C)												
Amundi Funds Pioneer Global High Yield Bond - I2 EUR HGD QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - I2 USD (C)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR AD (D)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD (C)												
Amundi Funds Pioneer Global High Yield Bond - M2 EUR HGD QTD (D)												
Amundi Funds Pioneer Global High Yield Bond - P2 USD (C)												
Amundi Funds Pioneer Global High Yield Bond - P2 USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - Q-D USD MD (D)												
Amundi Funds Pioneer Global High Yield Bond - R2 EUR (C)												
Amundi Funds Pioneer Global High Yield Bond - R2 GBP (C)												
Amundi Funds Pioneer Global High Yield Bond - R2 USD (C)												
Amundi Funds Pioneer Global High Yield Bond - T USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - T USD MGI (D)												
Amundi Funds Pioneer Global High Yield Bond - T ZAR MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - U USD (C)												
Amundi Funds Pioneer Global High Yield Bond - U USD MD3 (D)												
Amundi Funds Pioneer Global High Yield Bond - U USD MGI (D)												
Amundi Funds Pioneer Strategic Income - A AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - A CHF HGD (C)												
Amundi Funds Pioneer Strategic Income - A CZK HGD (C)												
Amundi Funds Pioneer Strategic Income - A EUR (C)												
Amundi Funds Pioneer Strategic Income - A EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - A EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - A EUR HGD MGI (D)												
Amundi Funds Pioneer Strategic Income - A USD (C)												
Amundi Funds Pioneer Strategic Income - A USD MD (D)												
Amundi Funds Pioneer Strategic Income - A USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - A USD MGI (D)												
Amundi Funds Pioneer Strategic Income - A ZAR MD3 (D)												
Amundi Funds Pioneer Strategic Income - B AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - B USD (C)												
Amundi Funds Pioneer Strategic Income - B USD MD (D)												
Amundi Funds Pioneer Strategic Income - B USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - B USD MGI (D)												
Amundi Funds Pioneer Strategic Income - B ZAR MD3 (D)												
Amundi Funds Pioneer Strategic Income - C EUR (C)												
Amundi Funds Pioneer Strategic Income - C EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - C EUR HGD MGI (D)												
Amundi Funds Pioneer Strategic Income - C USD (C)												
Amundi Funds Pioneer Strategic Income - C USD MD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR (C)												
Amundi Funds Pioneer Strategic Income - E2 EUR AD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - E2 EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR HGD QTD (D)												
Amundi Funds Pioneer Strategic Income - E2 EUR QTD (D)												
Amundi Funds Pioneer Strategic Income - F EUR (C)												
Amundi Funds Pioneer Strategic Income - F EUR AD (D)												
Amundi Funds Pioneer Strategic Income - F EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - F EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - F EUR QTD (D)												
Amundi Funds Pioneer Strategic Income - G EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - G EUR HGD QD (D)												
Amundi Funds Pioneer Strategic Income - I2 EUR (C)												
Amundi Funds Pioneer Strategic Income - I2 EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - I2 EUR HGD QTD (D)												
Amundi Funds Pioneer Strategic Income - I2 EUR QD (D)												
Amundi Funds Pioneer Strategic Income - I2 GBP HGD (C)												
Amundi Funds Pioneer Strategic Income - I2 GBP HGD QD (D)												
Amundi Funds Pioneer Strategic Income - I2 USD (C)												
Amundi Funds Pioneer Strategic Income - I2 USD QD (D)												
Amundi Funds Pioneer Strategic Income - M2 EUR (C)												
Amundi Funds Pioneer Strategic Income - M2 EUR HGD QTD (D)												
Amundi Funds Pioneer Strategic Income - P2 USD (C)												
Amundi Funds Pioneer Strategic Income - P2 USD MD (D)												
Amundi Funds Pioneer Strategic Income - Q-D USD MD (D)												
Amundi Funds Pioneer Strategic Income - R2 CHF HGD (C)												
Amundi Funds Pioneer Strategic Income - R2 EUR (C)												
Amundi Funds Pioneer Strategic Income - R2 EUR AD (D)												
Amundi Funds Pioneer Strategic Income - R2 EUR HGD (C)												
Amundi Funds Pioneer Strategic Income - R2 EUR HGD AD (D)												
Amundi Funds Pioneer Strategic Income - R2 EUR HGD MGI (D)												
Amundi Funds Pioneer Strategic Income - R2 GBP (C)												
Amundi Funds Pioneer Strategic Income - R2 GBP AD (D)												
Amundi Funds Pioneer Strategic Income - R2 USD (C)												
Amundi Funds Pioneer Strategic Income - R2 USD AD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Strategic Income - R2 USD MD (D)	50.76	51.36										
Amundi Funds Pioneer Strategic Income - T AUD MD3 (D)	41.15	41.59										
Amundi Funds Pioneer Strategic Income - T USD (C)	53.12	53.70										
Amundi Funds Pioneer Strategic Income - T USD MD3 (D)	44.86	45.36										
Amundi Funds Pioneer Strategic Income - T USD MGI (D)	44.72	45.22										
Amundi Funds Pioneer Strategic Income - T ZAR MD3 (D)	773.33	783.56										
Amundi Funds Pioneer Strategic Income - U AUD MD3 (D)	43.39	43.85										
Amundi Funds Pioneer Strategic Income - U USD (C)	52.83	53.42										
Amundi Funds Pioneer Strategic Income - U USD MD3 (D)	44.88	45.38										
Amundi Funds Pioneer Strategic Income - U USD MGI (D)	44.36	44.85										
Amundi Funds Pioneer Strategic Income - U ZAR MD3 (D)	826.22	837.02										
Amundi Funds Pioneer US High Yield Bond - A AUD MD3 (D)	40.20	40.90										
Amundi Funds Pioneer US High Yield Bond - A EUR (C)	12.29	12.51										
Amundi Funds Pioneer US High Yield Bond - A EUR HGD (C)	93.76	95.32										
Amundi Funds Pioneer US High Yield Bond - A EUR MD (D)	4.89	4.98										
Amundi Funds Pioneer US High Yield Bond - A USD (C)	13.91	14.16										
Amundi Funds Pioneer US High Yield Bond - A USD MD (D)	5.54	5.63										
Amundi Funds Pioneer US High Yield Bond - A USD MD3 (D)	44.99	45.78										
Amundi Funds Pioneer US High Yield Bond - A USD MGI (D)	54.16	55.11										
Amundi Funds Pioneer US High Yield Bond - A ZAR MD3 (D)	751.60	764.27										
Amundi Funds Pioneer US High Yield Bond - B AUD MD3 (D)	37.75	38.40										
Amundi Funds Pioneer US High Yield Bond - B USD (C)	11.36	11.56										
Amundi Funds Pioneer US High Yield Bond - B USD MD (D)	5.51	5.60										
Amundi Funds Pioneer US High Yield Bond - B USD MD3 (D)	45.21	46.00										
Amundi Funds Pioneer US High Yield Bond - B USD MGI (D)	46.40	47.20										
Amundi Funds Pioneer US High Yield Bond - B ZAR MD3 (D)	726.17	739.42										
Amundi Funds Pioneer US High Yield Bond - C EUR (C)	10.75	10.93										
Amundi Funds Pioneer US High Yield Bond - C USD (C)	12.17	12.38										
Amundi Funds Pioneer US High Yield Bond - C USD MD (D)	5.52	5.61										
Amundi Funds Pioneer US High Yield Bond - E2 EUR (C)	12.90	13.13										
Amundi Funds Pioneer US High Yield Bond - E2 EUR HGD (C)	8.21	8.35										
Amundi Funds Pioneer US High Yield Bond - F EUR (C)	11.51	11.71										
Amundi Funds Pioneer US High Yield Bond - I2 EUR (C)	14.75	15.01										
Amundi Funds Pioneer US High Yield Bond - I2 EUR HGD (C)	1,250.11	1,271.30										
Amundi Funds Pioneer US High Yield Bond - I2 USD (C)	16.69	16.99										
Amundi Funds Pioneer US High Yield Bond - I2 USD QD (D)	1,067.50	1,086.53										
Amundi Funds Pioneer US High Yield Bond - M2 EUR (C)	2,563.61	2,609.26										
Amundi Funds Pioneer US High Yield Bond - M2 EUR HGD (C)	1,801.48	1,831.83										
Amundi Funds Pioneer US High Yield Bond - P2 USD (C)	56.56	57.56										
Amundi Funds Pioneer US High Yield Bond - P2 USD MD (D)	49.64	50.52										
Amundi Funds Pioneer US High Yield Bond - Q-D USD MD (D)	64.60	65.72										
Amundi Funds Pioneer US High Yield Bond - R2 EUR (C)	50.18	50.61										
Amundi Funds Pioneer US High Yield Bond - R2 EUR HGD (C)	49.58	50.42										
Amundi Funds Pioneer US High Yield Bond - R2 USD (C)	82.72	84.19										
Amundi Funds Pioneer US High Yield Bond - T AUD MD3 (D)	40.53	41.22										
Amundi Funds Pioneer US High Yield Bond - T USD (C)	54.94	55.89										
Amundi Funds Pioneer US High Yield Bond - T USD MD3 (D)	44.19	44.96										
Amundi Funds Pioneer US High Yield Bond - T USD MGI (D)	43.08	43.83										
Amundi Funds Pioneer US High Yield Bond - T ZAR MD3 (D)	759.38	773.25										
Amundi Funds Pioneer US High Yield Bond - U AUD MD3 (D)	39.53	40.20										
Amundi Funds Pioneer US High Yield Bond - U USD (C)	54.82	55.77										
Amundi Funds Pioneer US High Yield Bond - U USD MD3 (D)	44.21	44.97										
Amundi Funds Pioneer US High Yield Bond - U USD MGI (D)	42.89	43.63										
Amundi Funds Pioneer US High Yield Bond - U ZAR MD3 (D)	755.59	769.37										
Amundi Funds Bond Europe - AE (C)	193.58	203.93	193.11	203.05	189.37	201.83	187.35	198.13	180.85	204.17	161.07	181.25
Amundi Funds Bond Europe - AE (D)	106.51	112.20	110.11	113.60	108.27	118.06	109.59	123.82	116.71	129.12	106.56	118.68
Amundi Funds Bond Europe - FE (C)	129.15	135.63	130.05	136.01	128.20	137.05	127.65	135.15	124.40	139.96	111.24	124.68
Amundi Funds Bond Europe - IE (C)	1,914.87	2,020.73	1,904.40	2,004.68	1,870.71	1,990.87	1,845.37	1,949.59	1,772.45	2,003.54	1,572.50	1,776.30
Amundi Funds Bond Europe - ME (C)	150.66	159.08	149.99	157.84	147.35	156.78	145.43	153.67	139.63	158.03	123.93	139.93
Amundi Funds Bond Europe - RE (C)	117.39	123.90	116.94	123.07	114.51	121.87	112.90	119.32	108.38	122.62	99.49	108.62
Amundi Funds Bond Europe - RE (D)	95.96	101.28	98.12	101.33								
Amundi Funds Bond Europe - SE (C)	188.54	198.40	188.43	198.12	184.94	197.28	183.33	193.95	177.53	200.21	158.33	177.93
Amundi Funds Global Bond - A EUR (C)	135.32	151.55	135.70	142.86	140.65	147.83	130.73	144.87	119.49	146.67	111.25	120.30
Amundi Funds Global Bond - A EUR AD (D)	110.83	123.61	113.04	119.95	119.00	127.08	113.08	125.31	109.05	129.86	101.52	109.78
Amundi Funds Global Bond - A USD (C)	26.31	29.22	27.19	29.56	25.37	28.20	24.91	27.42	25.60	28.03	24.99	27.92
Amundi Funds Global Bond - A USD AD (D)	13.99	15.53	14.76	16.04	13.97	15.88	14.02	15.44	14.77	16.70	15.35	16.63
Amundi Funds Global Bond - A2 USD (C)	26.63	29.75	27.52	30.01	25.53	28.39	25.10	27.61	25.81	28.29	24.98	28.13
Amundi Funds Global Bond - A2 USD AD (D)	14.39	16.09	15.24	16.62	14.38	16.34	14.45	15.89	15.23	17.20	15.35	17.11
Amundi Funds Global Bond - F2 EUR HGD (C)	90.26	98.63	95.17	104.97	92.64	103.93	93.16	101.40	96.80	107.31	97.83	106.90
Amundi Funds Global Bond - F2 EUR HGD MD (D)	76.04	82.35	80.88	89.87	81.37	92.19	84.00	90.40	88.96	101.39	94.33	101.25
Amundi Funds Global Bond - F2 USD (C)	98.78	109.64	102.46	111.73	96.32	107.36	95.27	104.50	98.41	108.48	97.48	108.08
Amundi Funds Global Bond - G EUR HGD (C)	95.46	104.36	100.33	110.43	97.00	108.62	96.92	105.88	100.33	110.72	100.32	110.28
Amundi Funds Global Bond - G EUR HGD MD (D)	74.00	79.99	78.52	87.07	78.23	88.52	80.36	86.73	84.77	96.05	89.11	95.89
Amundi Funds Global Bond - G USD (C)	24.80	27.51	25.65	27.90	23.94	26.64	23.56	25.90	24.24	26.58	23.77	26.48
Amundi Funds Global Bond - I USD (C)	2,631.14	2,928.71	2,711.02	2,944.19	2,522.13	2,800.29	2,466.04	2,720.69	2,525.95	2,754.98	2,447.64	2,742.58
Amundi Funds Global Bond - Q-I15 EUR AD (D)	990.11	1,115.92	1,017.84	1,080.55	1,064.74	1,140.61						
Amundi Funds Global Bond - M EUR (C)	99.85	103.53										
Amundi Funds Global Bond - M EUR AD (D)	99.85	103.53										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Strategic Income - R2 USD MD (D)												
Amundi Funds Pioneer Strategic Income - T AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - T USD (C)												
Amundi Funds Pioneer Strategic Income - T USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - T USD MGI (D)												
Amundi Funds Pioneer Strategic Income - T ZAR MD3 (D)												
Amundi Funds Pioneer Strategic Income - U AUD MD3 (D)												
Amundi Funds Pioneer Strategic Income - U USD (C)												
Amundi Funds Pioneer Strategic Income - U USD MD3 (D)												
Amundi Funds Pioneer Strategic Income - U USD MGI (D)												
Amundi Funds Pioneer Strategic Income - U ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - A AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - A EUR (C)												
Amundi Funds Pioneer US High Yield Bond - A EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - A EUR MD (D)												
Amundi Funds Pioneer US High Yield Bond - A USD (C)												
Amundi Funds Pioneer US High Yield Bond - A USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - A USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - A USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - A ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - B AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - B USD (C)												
Amundi Funds Pioneer US High Yield Bond - B USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - B USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - B USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - B ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - C EUR (C)												
Amundi Funds Pioneer US High Yield Bond - C USD (C)												
Amundi Funds Pioneer US High Yield Bond - C USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - E2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - E2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - F EUR (C)												
Amundi Funds Pioneer US High Yield Bond - I2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - I2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - I2 USD (C)												
Amundi Funds Pioneer US High Yield Bond - I2 USD QD (D)												
Amundi Funds Pioneer US High Yield Bond - M2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - M2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - P2 USD (C)												
Amundi Funds Pioneer US High Yield Bond - P2 USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - Q-D USD MD (D)												
Amundi Funds Pioneer US High Yield Bond - R2 EUR (C)												
Amundi Funds Pioneer US High Yield Bond - R2 EUR HGD (C)												
Amundi Funds Pioneer US High Yield Bond - R2 USD (C)												
Amundi Funds Pioneer US High Yield Bond - T AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - T USD (C)												
Amundi Funds Pioneer US High Yield Bond - T USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - T USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - T ZAR MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - U AUD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - U USD (C)												
Amundi Funds Pioneer US High Yield Bond - U USD MD3 (D)												
Amundi Funds Pioneer US High Yield Bond - U USD MGI (D)												
Amundi Funds Pioneer US High Yield Bond - U ZAR MD3 (D)												
Amundi Funds Bond Europe - AE (C)	148.71	168.15	132.38	150.30	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19
Amundi Funds Bond Europe - AE (D)	103.65	113.36	92.26	104.75	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06
Amundi Funds Bond Europe - FE (C)	103.29	116.31	92.27	104.48	99.10	99.77						
Amundi Funds Bond Europe - IE (C)	1,446.05	1,640.25	1,283.46	1,460.44	1,364.26	1,440.18	1,261.29	1,389.32	1,062.97	1,263.33	1,181.17	1,276.81
Amundi Funds Bond Europe - ME (C)	113.93	129.29	101.15	115.07	107.45	113.44	99.32	109.56	83.93	99.47	93.27	100.84
Amundi Funds Bond Europe - RE (C)												
Amundi Funds Bond Europe - RE (D)												
Amundi Funds Bond Europe - SE (C)	146.46	165.38	130.52	148.06	139.87	147.52	128.76	143.23	107.18	128.97	119.34	129.38
Amundi Funds Global Bond - A EUR (C)	105.80	118.31	91.08	107.55	98.97	100.60						
Amundi Funds Global Bond - A EUR AD (D)	102.14	112.39	90.05	106.33								
Amundi Funds Global Bond - A USD (C)	22.92	26.36	20.82	24.92	22.90	25.48	20.33	23.88	17.12	20.35	17.29	19.58
Amundi Funds Global Bond - A USD AD (D)	14.84	16.19	13.49	17.35	16.26	17.98	15.51	17.54	13.06	15.53	14.09	15.55
Amundi Funds Global Bond - A2 USD (C)	24.94	26.35										
Amundi Funds Global Bond - A2 USD AD (D)	15.32	16.19										
Amundi Funds Global Bond - F2 EUR HGD (C)	92.14	103.22	84.30	102.19								
Amundi Funds Global Bond - F2 EUR HGD MD (D)	91.69	100.35	85.24	103.96								
Amundi Funds Global Bond - F2 USD (C)	92.27	102.76	84.21	101.08	98.26	100.09						
Amundi Funds Global Bond - G EUR HGD (C)	93.87	105.50	85.52	103.02	99.71	104.65						
Amundi Funds Global Bond - G EUR HGD MD (D)	86.01	94.41	79.84	97.48	95.58	100.00						
Amundi Funds Global Bond - G USD (C)	22.38	25.03	20.36	24.38	22.46	24.98	19.98	23.44	16.84	20.00	17.05	19.28
Amundi Funds Global Bond - I USD (C)	2,280.59	2,575.44	2,065.39	2,467.29	2,257.86	2,502.68	2,026.96	2,345.85	1,736.30	2,033.19	1,743.07	1,981.07
Amundi Funds Global Bond - Q-I15 EUR AD (D)												
Amundi Funds Global Bond - M EUR (C)												
Amundi Funds Global Bond - M EUR AD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Bond - M EUR HGD (C)	91.93	100.78	96.34	105.76	92.82	103.70	92.39	101.04	95.26	100.89		
Amundi Funds Global Bond - M USD (C)	142.99	159.13	147.36	160.00	136.80	151.84	133.76	147.54	137.05	149.51	132.86	148.84
Amundi Funds Global Aggregate Bond - A EUR (C)	156.35	171.29	147.61	159.54	155.40	169.01	148.68	165.62	121.27	169.45	116.83	125.24
Amundi Funds Global Aggregate Bond - A EUR AD (D)	141.72	155.28	135.48	147.46	145.57	156.86	140.33	156.32	118.93	162.80	114.52	123.35
Amundi Funds Global Aggregate Bond - A EUR MD (D)	90.95	98.23	86.86	95.03	94.41	102.59	93.24	100.38				
Amundi Funds Global Aggregate Bond - A CHF HGD (C)	101.65	106.74	104.94	108.08	103.04	106.70	101.76	106.63	101.68	109.37	97.94	102.80
Amundi Funds Global Aggregate Bond - A EUR HGD (C)	105.13	110.61	108.36	111.38	106.19	109.88	104.56	109.18	103.26	111.54	99.16	104.38
Amundi Funds Global Aggregate Bond - A EUR HGD AD (D)	96.91	101.96	101.09	104.11	100.21	105.35	100.17	106.44	101.83	108.77	99.52	102.85
Amundi Funds Global Aggregate Bond - A CZK HGD (C)	2,434.71	2,585.64	2,509.20	2,600.74	2,512.35	2,603.45	2,478.22	2,603.97	2,485.61	2,666.61	2,491.80	2,514.51
Amundi Funds Global Aggregate Bond - A USD (C)	223.39	239.27	222.33	230.91	214.76	223.68	208.96	217.38	205.19	221.87	196.95	207.37
Amundi Funds Global Aggregate Bond - A USD AD (D)	116.39	124.66	118.55	121.81	114.51	119.88	113.29	120.03	114.80	122.51	111.11	116.97
Amundi Funds Global Aggregate Bond - A USD MD (D)	95.19	100.78	97.30	100.00	95.40	99.05	95.06	100.87	99.50	104.36		
Amundi Funds Global Aggregate Bond - A2 EUR (C)	50.00	50.93										
Amundi Funds Global Aggregate Bond - A2 EUR MD (D)	50.00	50.93										
Amundi Funds Global Aggregate Bond - A2 SGD HGD (C)	102.12	108.79	102.54	106.71	98.93	103.07	96.31	100.07	98.06	99.92		
Amundi Funds Global Aggregate Bond - A2 SGD HGD MD (D)	93.18	98.05	95.94	99.00	94.79	98.53	94.38	99.66	98.26	100.43		
Amundi Funds Global Aggregate Bond - A2 SGD (C)	105.65	112.39	103.29	107.86	100.03	108.70	99.02	102.57				
Amundi Funds Global Aggregate Bond - A2 SGD MD (D)	94.43	99.65	93.89	98.86	97.38	102.81						
Amundi Funds Global Aggregate Bond - A2 USD (C)	104.44	111.78	103.75	108.36	99.76	104.23	97.14	101.15				
Amundi Funds Global Aggregate Bond - A2 USD MD (D)	94.84	100.34	97.10	100.01	95.26	98.93	95.00	100.90	99.49	100.02		
Amundi Funds Global Aggregate Bond - B USD MD (D)	49.92	50.61										
Amundi Funds Global Aggregate Bond - C EUR (C)	49.99	50.91										
Amundi Funds Global Aggregate Bond - C USD (C)	49.92	50.61										
Amundi Funds Global Aggregate Bond - C USD MD (D)	49.92	50.61										
Amundi Funds Global Aggregate Bond - E2 EUR (C)	5.00	5.09										
Amundi Funds Global Aggregate Bond - E2 EUR QTD (D)	5.00	5.09										
Amundi Funds Global Aggregate Bond - F EUR (C)	5.00	5.09										
Amundi Funds Global Aggregate Bond - F2 EUR HGD (C)	109.89	115.11	113.63	117.25	112.65	116.78	111.62	117.03	111.52	120.07	107.84	112.79
Amundi Funds Global Aggregate Bond - F2 EUR HGD MD (D)	86.75	91.03	90.60	94.67	92.98	97.84	94.93	101.60	100.36	105.71	100.60	103.52
Amundi Funds Global Aggregate Bond - F2 USD (C)	118.92	126.80	119.60	123.77	116.01	120.35	113.56	118.68	112.90	121.50	109.10	114.18
Amundi Funds Global Aggregate Bond - F2 USD MD (D)	96.68	101.69	99.68	102.73	99.64	101.73						
Amundi Funds Global Aggregate Bond - I EUR (C)	1,344.13	1,478.84	1,265.04	1,369.42	1,323.28	1,441.37	1,262.04	1,404.41	1,020.87	1,430.60	979.89	1,047.49
Amundi Funds Global Aggregate Bond - I EUR AD (D)	1,025.52	1,128.32	975.48	1,053.87								
Amundi Funds Global Aggregate Bond - I CHF HGD (C)	1,041.70	1,097.04	1,072.94	1,102.30	1,051.89	1,087.55	1,034.31	1,081.56	1,025.98	1,107.55	982.74	1,036.55
Amundi Funds Global Aggregate Bond - I CAD HGD AD (D)	1,042.17	1,110.84	1,076.87	1,100.84	1,041.03	1,096.06	1,034.02	1,096.35	1,042.09	1,115.75	1,000.87	1,062.72
Amundi Funds Global Aggregate Bond - I EUR HGD (C)	1,125.98	1,188.25	1,156.50	1,187.36	1,127.30	1,164.52	1,104.53	1,148.99	1,081.92	1,172.04	1,033.62	1,092.24
Amundi Funds Global Aggregate Bond - I EUR HGD AD (D)	940.83	992.90	983.00	1,016.56	973.69	1,029.39	976.71	1,031.89	985.45	1,052.29		
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD (C)	1,002.69	1,058.61	1,021.85	1,058.96	989.79	1,027.39	991.45	1,004.81				
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD AD (D)	946.80	1,004.19	996.32	1,029.54	979.38	1,022.21	969.68	1,003.98				
Amundi Funds Global Aggregate Bond - I GBP HGD (C)	1,044.91	1,110.22	1,056.61	1,091.28	1,024.33	1,063.57	996.62	1,035.72	984.85	1,053.41		
Amundi Funds Global Aggregate Bond - I GBP HGD AD (D)	960.42	1,020.64	998.79	1,022.01	973.25	1,041.24	983.05	1,031.40	995.91	1,050.42		
Amundi Funds Global Aggregate Bond - Q-I0 GBP HGD (C)	1,053.00	1,119.81	1,057.97	1,100.95	1,020.15	1,063.47	991.26	1,030.60				
Amundi Funds Global Aggregate Bond - I USD (C)	2,169.12	2,330.47	2,144.07	2,232.09	2,065.25	2,156.72	2,001.26	2,082.20	1,949.50	2,113.77	1,861.48	1,968.06
Amundi Funds Global Aggregate Bond - I USD AD (D)	1,067.70	1,147.13	1,092.42	1,117.70	1,048.79	1,101.35	1,038.02	1,102.03	1,051.26	1,123.24	1,016.09	1,074.53
Amundi Funds Global Aggregate Bond - I USD MD (D)	986.03	1,047.14	1,004.94	1,031.54	986.92	1,023.58	998.40	1,010.10				
Amundi Funds Global Aggregate Bond - I2 EUR (C)	1,000.16	1,018.81										
Amundi Funds Global Aggregate Bond - I2 EUR HGD (C)	998.42	1,011.65										
Amundi Funds Global Aggregate Bond - I2 USD (C)	998.64	1,012.99										
Amundi Funds Global Aggregate Bond - Q-I4 USD (C)	1,061.88	1,088.86	1,045.72	1,095.87	1,002.06	1,050.34	971.02	1,010.29				
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd (C)	998.78	1,006.88	996.53	1,023.52	969.97	1003.27						
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd AD (D)	967.94	1,022.68										
Amundi Funds Global Aggregate Bond - Q-I11 USD (C)	1,046.89	1,124.97	1,030.27	1,080.00	987.06	1,034.81	956.11	994.98	972.15	1,012.37		
Amundi Funds Global Aggregate Bond - Q-I19 EUR (C)	990.53	1,090.21										
Amundi Funds Global Aggregate Bond - Q-I19 EUR HGD (C)	968.08	1,021.93										
Amundi Funds Global Aggregate Bond - M GBP (C)	99.37	109.70	92.06	101.16	97.59	103.19						
Amundi Funds Global Aggregate Bond - M EUR HGD (C)	121.22	127.78	124.55	127.87	121.41	125.49	119.02	123.82	116.50	126.28	111.42	117.63
Amundi Funds Global Aggregate Bond - M USD (C)	142.82	153.29	141.27	147.04	135.90	142.11	131.74	137.04	128.52	139.28	122.77	129.74
Amundi Funds Global Aggregate Bond - M2 EUR (C)	1,000.16	1,018.81										
Amundi Funds Global Aggregate Bond - M2 EUR HGD QTD (D)	998.42	1,011.76										
Amundi Funds Global Aggregate Bond - M2 EUR QTD (D)	1,001.15	1,019.84										
Amundi Funds Global Aggregate Bond - O EUR HGD (C)	1,045.51	1,106.06	1,063.16	1,101.19	1,027.62	1,068.87	1,004.30	1,042.98	988.74	1,063.86		
Amundi Funds Global Aggregate Bond - OR USD AD (D)	1,012.94	1,091.70	1,032.66	1,069.09	986.16	1,037.05						
Amundi Funds Global Aggregate Bond - O USD (C)	1,327.64	1,430.15	1,299.30	1,365.12	1,241.61	1,304.87	1,199.04	1,249.69	1,158.05	1,265.27	1,097.64	1,169.47
Amundi Funds Global Aggregate Bond - P2 USD (C)	49.93	50.64										
Amundi Funds Global Aggregate Bond - R EUR (C)	99.08	108.92	93.37	101.06								
Amundi Funds Global Aggregate Bond - R EUR AD (D)	104.38	114.67	99.22	107.06								
Amundi Funds Global Aggregate Bond - Q-R GBP (C)	100.84	111.21	93.50	102.43								
Amundi Funds Global Aggregate Bond - Q-R GBP AD (D)	133.45	147.17	126.18	140.81	132.33	144.58	111.46	133.09	98.97	125.19	99.45	101.99
Amundi Funds Global Aggregate Bond - R CHF HGD (C)	96.39	101.44	99.35	102.09	97.96	100.59						
Amundi Funds Global Aggregate Bond - R CHF HGD (C)	97.16	102.18										
Amundi Funds Global Aggregate Bond - R EUR HGD (C)	108.40	114.27	111.54	114.54	108.52	112.30	106.43	110.97	104.78	113.37	100.35	105.83
Amundi Funds Global Aggregate Bond - R EUR HGD AD (D)	98.76	104.11	103.25	106.39	102.22	107.75	102.26	109.02	104.27	111.34	100.87	106.45
Amundi Funds Global Aggregate Bond - Q-R GBP HGD (C)	112.83	119.76	113.79	118.33	110.05	114.40	107.30	111.41	104.23	113.54	100.00	105.22
Amundi Funds Global Aggregate Bond - Q-R GBP HGD AD (D)	100.63	106.79	105.10	107.72	102.04	107.69	101.89	108.25	102.90	110.46	99.64	104.20
Amundi Funds Global Aggregate Bond - R USD (C)	115.16	123.59	114.02	118.70	109.40	114.53	106.16	110.38	103.88	112.30	100.00	104.87
Amundi Funds Global Aggregate Bond - R USD AD (D)	104.90	112.59	107.47	109.90	103.22	108.40	102.27	108.34	103.47	110.48	99.70	105.17
Amundi Funds Global Aggregate Bond - R2 EUR (C)	50.00	50.93										
Amundi Funds Global Aggregate Bond - R2 USD (C)	49.98	50.64										
Amundi Funds Global Aggregate Bond - Q-R2 EUR HGD (C)	99.05	104.69	101.29	104.07	98.78	102.02						
Amundi Funds Global Aggregate Bond - G EUR HGD (C)	115.36	121.23	118.98	122.45	117.04	121.15	115.39	120.63	114.23	123.38	109.92	115.47

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Bond - M EUR HGD (C)	99.19	101.47										
Amundi Funds Global Bond - M USD (C)	124.03	139.83	112.36	134.25	122.88	136.43	110.32	127.86	94.25	110.44	99.42	107.55
Amundi Funds Global Aggregate Bond - A EUR (C)	113.43	127.57	132.38	150.30	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19
Amundi Funds Global Aggregate Bond - A EUR AD (D)	113.16	126.03	92.26	104.75	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06
Amundi Funds Global Aggregate Bond - A EUR MD (D)												
Amundi Funds Global Aggregate Bond - A CHF HGD (C)												
Amundi Funds Global Aggregate Bond - A EUR HGD (C)												
Amundi Funds Global Aggregate Bond - A EUR HGD AD (D)												
Amundi Funds Global Aggregate Bond - A CZK HGD (C)												
Amundi Funds Global Aggregate Bond - A USD (C)	179.50	203.10	152.05	180.66	157.49	179.59	125.19	161.42	98.78	101.22		
Amundi Funds Global Aggregate Bond - A USD AD (D)	105.16	114.58	89.11	107.53	100.11	108.07	99.86	101.58				
Amundi Funds Global Aggregate Bond - A USD MD (D)												
Amundi Funds Global Aggregate Bond - A2 EUR (C)												
Amundi Funds Global Aggregate Bond - A2 EUR MD (D)												
Amundi Funds Global Aggregate Bond - A2 SGD HGD (C)												
Amundi Funds Global Aggregate Bond - A2 SGD HGD MD (D)												
Amundi Funds Global Aggregate Bond - A2 SGD (C)												
Amundi Funds Global Aggregate Bond - A2 SGD MD (D)												
Amundi Funds Global Aggregate Bond - A2 USD (C)												
Amundi Funds Global Aggregate Bond - A2 USD MD (D)												
Amundi Funds Global Aggregate Bond - B USD MD (D)												
Amundi Funds Global Aggregate Bond - C EUR (C)												
Amundi Funds Global Aggregate Bond - C USD (C)												
Amundi Funds Global Aggregate Bond - C USD MD (D)												
Amundi Funds Global Aggregate Bond - E2 EUR (C)												
Amundi Funds Global Aggregate Bond - E2 EUR QTD (D)												
Amundi Funds Global Aggregate Bond - F EUR (C)												
Amundi Funds Global Aggregate Bond - F2 EUR HGD (C)	99.40	111.44	84.46	100.03	98.29	100.29						
Amundi Funds Global Aggregate Bond - F2 EUR HGD MD (D)	97.39	105.55	84.65	101.19								
Amundi Funds Global Aggregate Bond - F2 USD (C)	100.16	112.67	85.24	100.81								
Amundi Funds Global Aggregate Bond - F2 USD MD (D)												
Amundi Funds Global Aggregate Bond - I EUR (C)	962.87	1,066.24										
Amundi Funds Global Aggregate Bond - I EUR AD (D)												
Amundi Funds Global Aggregate Bond - I CHF HGD (C)												
Amundi Funds Global Aggregate Bond - I CAD HGD AD (D)	987.92	1,001.17										
Amundi Funds Global Aggregate Bond - I EUR HGD (C)	1,000.39	1,065.67										
Amundi Funds Global Aggregate Bond - I EUR HGD AD (D)												
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - Q-I0 EUR HGD AD (D)												
Amundi Funds Global Aggregate Bond - I GBP HGD (C)												
Amundi Funds Global Aggregate Bond - I GBP HGD AD (D)												
Amundi Funds Global Aggregate Bond - Q-I0 GBP HGD (C)												
Amundi Funds Global Aggregate Bond - I USD (C)	1,693.12	1,918.53	1,431.96	1,702.05	1,499.11	1,679.15	1,232.23	1,525.13	991.08	1,013.86		
Amundi Funds Global Aggregate Bond - I USD AD (D)	1,000.82	1,047.27										
Amundi Funds Global Aggregate Bond - I USD MD (D)												
Amundi Funds Global Aggregate Bond - I2 EUR (C)												
Amundi Funds Global Aggregate Bond - I2 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - I2 USD (C)												
Amundi Funds Global Aggregate Bond - Q-I4 USD (C)												
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd (C)												
Amundi Funds Global Aggregate Bond - Q-I8 EUR Hgd AD (D)												
Amundi Funds Global Aggregate Bond - Q-I11 USD (C)												
Amundi Funds Global Aggregate Bond - Q-I19 EUR (C)												
Amundi Funds Global Aggregate Bond - Q-I19 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - M GBP (C)												
Amundi Funds Global Aggregate Bond - M EUR HGD (C)	101.16	114.89	85.69	101.70	99.29	100.00						
Amundi Funds Global Aggregate Bond - M USD (C)	111.23	126.56	93.95	111.95	98.35	110.29	98.04	100.15				
Amundi Funds Global Aggregate Bond - M2 EUR (C)												
Amundi Funds Global Aggregate Bond - M2 EUR HGD QTD (D)												
Amundi Funds Global Aggregate Bond - M2 EUR QTD (D)												
Amundi Funds Global Aggregate Bond - O EUR HGD (C)												
Amundi Funds Global Aggregate Bond - OR USD AD (D)												
Amundi Funds Global Aggregate Bond - O USD (C)	1,000.07	1,133.29										
Amundi Funds Global Aggregate Bond - P2 USD (C)												
Amundi Funds Global Aggregate Bond - R EUR (C)												
Amundi Funds Global Aggregate Bond - R EUR AD (D)												
Amundi Funds Global Aggregate Bond - Q-R GBP (C)												
Amundi Funds Global Aggregate Bond - Q-R GBP AD (D)												
Amundi Funds Global Aggregate Bond - R CHF HGD (C)												
Amundi Funds Global Aggregate Bond - R CHF HGD (C)												
Amundi Funds Global Aggregate Bond - R EUR HGD (C)	99.11	103.47										
Amundi Funds Global Aggregate Bond - R EUR HGD AD (D)	99.63	104.02										
Amundi Funds Global Aggregate Bond - Q-R GBP HGD (C)												
Amundi Funds Global Aggregate Bond - Q-R GBP HGD AD (D)												
Amundi Funds Global Aggregate Bond - R USD (C)												
Amundi Funds Global Aggregate Bond - R USD AD (D)												
Amundi Funds Global Aggregate Bond - R2 EUR (C)												
Amundi Funds Global Aggregate Bond - R2 USD (C)												
Amundi Funds Global Aggregate Bond - Q-R2 EUR HGD (C)												
Amundi Funds Global Aggregate Bond - G EUR HGD (C)	100.70	113.43	85.30	101.36	98.78	100.70						

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Aggregate Bond - G EUR HGD MD (D)	88.75	92.88	92.39	96.19	94.18	98.85	95.61	101.95	100.60	105.73	100.12	102.68
Amundi Funds Global Aggregate Bond - G EUR HGD QD (D)	93.61	97.85	97.66	99.82								
Amundi Funds Global Aggregate Bond - G GBP HGD AD (D)	99.13	104.89	102.79	105.27	100.46	105.41	99.81	105.37	99.84	107.57	99.85	100.72
Amundi Funds Global Aggregate Bond - G USD (C)	218.38	233.63	217.92	226.12	210.72	219.24	205.33	213.86	202.17	218.39	194.38	204.36
Amundi Funds Global Aggregate Bond - G USD MD (D)	94.29	99.70	96.76	99.24	95.51	100.73						
Amundi Funds Global Corporate Bond - A EUR (C)	163.86	184.83	155.10	170.16	168.12	178.98	152.69	169.67	127.85	173.47	120.24	129.35
Amundi Funds Global Corporate Bond - A EUR AD (D)	131.89	148.67	126.64	140.88	139.68	148.45	130.12	143.51	113.45	150.02	106.70	114.78
Amundi Funds Global Corporate Bond - A EUR HGD (C)	108.47	117.66	111.17	116.44	110.34	115.60	105.59	112.97	106.89	112.10	98.23	107.53
Amundi Funds Global Corporate Bond - A EUR HGD MD (D)	86.41	91.64	90.32	97.08	94.24	100.26	93.20	98.58	97.16	102.55		
Amundi Funds Global Corporate Bond - A USD (C)	161.16	178.06	163.21	168.54	156.59	164.60	148.03	159.15	148.63	156.36	136.37	149.49
Amundi Funds Global Corporate Bond - A USD AD (D)	117.94	130.31	121.15	125.49	118.01	125.49	113.79	122.34	117.01	122.83	112.03	120.64
Amundi Funds Global Corporate Bond - A USD MD (D)	93.27	96.86	96.08	101.05	96.96	102.15	94.27	100.19	97.77	103.21		
Amundi Funds Global Corporate Bond - F2 EUR HGD MD (D)	83.17	88.02	87.06	94.02	91.47	97.62	91.08	96.11	95.27	101.11		
Amundi Funds Global Corporate Bond - F2 USD (C)	123.94	136.56	125.83	130.29	121.70	127.55	115.62	124.03	117.09	122.78	108.07	117.90
Amundi Funds Global Corporate Bond - G EUR HGD MD (D)	85.17	90.32	89.03	95.81	93.12	99.14	92.26	97.51	96.37	102.19		
Amundi Funds Global Corporate Bond - G USD (C)	157.70	174.08	159.84	165.20	153.76	161.49	145.61	156.42	146.54	154.09	134.68	147.41
Amundi Funds Global Corporate Bond - I EUR HGD (C)	1,126.71	1,225.94	1,152.22	1,202.07	1,134.36	1,186.09	1,080.99	1,158.82	1,084.48	1,143.08	990.52	1,089.65
Amundi Funds Global Corporate Bond - I USD (C)	1,694.75	1,878.21	1,698.73	1,760.71	1,623.14	1,711.01	1,527.88	1,645.87	1,520.99	1,606.09	1,388.81	1,528.82
Amundi Funds Global Corporate Bond - Q-I4 USD (C)	1,020.60	1,132.19	1,026.62	1,063.31	1,001.08	1,033.24						
Amundi Funds Global Corporate Bond - Q-I12 EUR HGD (C)	957.40	1,044.41	977.53	998.31								
Amundi Funds Global Corporate Bond - M EUR HGD	99.79	102.81										
Amundi Funds Global Corporate Bond - M USD (C)	126.86	140.45	127.81	132.09	122.19	128.73	115.05	123.92	114.65	120.97	104.77	115.29
Amundi Funds Global Corporate Bond - O EUR HGD (C)	1,007.94	1,099.93	1,028.97	1,071.55	1,005.34	1,051.39	955.98	1,025.34	964.59	1,007.26		
Amundi Funds Global Corporate Bond - O USD (C)	1,303.76	1,450.36	1,303.41	1,353.21	1,240.54	1,311.64	1,163.37	1,255.48	1,149.90	1,219.24	1,040.04	1,155.63
Amundi Funds Global Corporate Bond - Q-R GBP HGD (C)	101.46	111.10	103.36	107.39	100.64	105.32	95.24	102.51	96.00	100.01		
Amundi Funds Global Corporate Bond - R EUR HGD (C)	94.47	102.73	96.68	101.03								
Amundi Funds Global Corporate Bond - R EUR HGD AD (D)	93.01	101.08	96.81	101.18								
Amundi Funds Global High Yield Bond - A EUR HGD (C)	95.78	104.12	99.84	103.78	99.67	100.59						
Amundi Funds Global High Yield Bond - A USD (C)	114.95	126.89	115.00	121.07	103.65	115.64	93.16	103.85	99.71	103.06		
Amundi Funds Global High Yield Bond - F2 EUR HGD (C)	103.84	112.54	108.98	113.11	100.86	109.87	99.52	100.97				
Amundi Funds Global High Yield Bond - F2 EUR HGD MD (D)	90.84	99.20	98.50	105.25	100.71	105.68	99.52	100.97				
Amundi Funds Global High Yield Bond - F2 USD (C)	109.77	120.85	110.83	116.31	100.65	111.50	99.27	100.67				
Amundi Funds Global High Yield Bond - G EUR HGD (C)	105.74	114.80	110.57	114.82	101.96	111.43	92.31	102.34				
Amundi Funds Global High Yield Bond - G EUR HGD MD (D)	90.39	98.57	97.84	104.24	99.12	104.42	91.00	99.84				
Amundi Funds Global High Yield Bond - G USD (C)	111.85	123.33	112.26	118.05	101.39	112.90	91.24	101.60				
Amundi Funds Global High Yield Bond - I EUR HGD (C)	1,088.00	1,187.21	1,121.03	1,170.28	1,022.63	1,128.59	921.11	1,025.33				
Amundi Funds Global High Yield Bond - I USD (C)	1,177.85	1,303.58	1,167.82	1,232.33	1,045.27	1,173.59	936.83	1,046.82	997.80	1,032.36		
Amundi Funds Global High Yield Bond - O USD (C)	1,182.58	1,313.86	1,161.66	1,233.74	1,033.87	1,166.85	925.35	1,035.06				
Amundi Funds Global High Yield Bond - Q-I21 GBP HGD (C)	995.15	1,025.77										
Amundi Funds Global Inflation Bond - A EUR (C)	116.83	125.92	122.54	126.79	123.26	129.35	119.06	124.63	119.60	126.89	112.27	120.22
Amundi Funds Global Inflation Bond - A EUR AD (D)	101.89	109.78	106.83	110.54	107.46	112.58	103.62	108.48	104.93	111.07	99.26	105.98
Amundi Funds Global Inflation Bond - A EUR (C)	93.07	103.26	100.59	103.97	99.60	108.66						
Amundi Funds Global Inflation Bond - A EUR MD (D)	89.09	97.38	95.23	98.91	96.87	101.61						
Amundi Funds Global Inflation Bond - A USD HGD (C)	102.73	108.39	103.26	107.83	102.53	107.46	100.03	103.12				
Amundi Funds Global Inflation Bond - A2 EUR (C)	48.77	50.46										
Amundi Funds Global Inflation Bond - E2 EUR (C)	4.88	5.05										
Amundi Funds Global Inflation Bond - F2 EUR (C)	100.12	108.66	106.07	109.70	106.94	112.53	103.95	108.59	105.45	111.39	99.54	106.06
Amundi Funds Global Inflation Bond - I EUR (C)	1,233.04	1,323.31	1,281.23	1,329.08	1,288.58	1,348.29	1,236.54	1,297.10	1,230.12	1,311.42	1,150.77	1,236.66
Amundi Funds Global Inflation Bond - I USD HGD (C)	1,040.55	1,095.26	1,038.30	1,089.47	1,026.43	1,077.28	1,000.45	1,031.92				
Amundi Funds Global Inflation Bond - I2 EUR (C)	998.10	1,001.29										
Amundi Funds Global Inflation Bond - Q-I13 EUR (C)	1,002.78	1,073.70	1,030.87	1,074.98	1,029.26	1,077.60						
Amundi Funds Global Inflation Bond - Q-I13 GBP HGD (C)	1,036.35	1,100.53	1,047.21	1,096.31	1,036.73	1,089.10						
Amundi Funds Global Inflation Bond - Q-I13 USD HGD (C)	1,072.55	1,129.26	1,057.76	1,122.67	1,037.27	1,094.34						
Amundi Funds Global Inflation Bond - M EUR (C)	115.19	123.61	119.78	124.20	120.24	125.79	115.43	121.04	114.91	122.51	107.54	115.55
Amundi Funds Global Inflation Bond - M2 EUR (C)	975.76	1,009.69										
Amundi Funds Global Inflation Bond - O EUR (C)	1,077.27	1,153.78	1,108.31	1,155.47	1,106.75	1,158.82	1,059.88	1,113.52	1,046.61	1,119.57	974.54	1,051.94
Amundi Funds Global Inflation Bond - O EUR (C)	862.09	995.10	949.22	997.46	922.57	1,028.23	924.57	1,013.56				
Amundi Funds Global Inflation Bond - R EUR (C)	103.32	110.95	107.69	111.57	108.28	113.23	104.03	109.01	103.97	110.58	98.36	104.51
Amundi Funds Global Inflation Bond - R EUR AD (D)	101.04	108.68	105.75	109.29	106.33	111.19	102.16	107.05	103.41	109.57	98.34	104.45
Amundi Funds Global Inflation Bond - G EUR (C)	114.61	123.76	120.65	124.73	121.37	127.40	117.40	122.82	118.30	125.35	111.29	118.95
Amundi Funds Global Inflation Bond - G USD HGD (C)	107.76	113.80	108.73	113.32	108.24	113.38	103.84	108.88	104.08	110.40	98.84	104.64
Amundi Funds Global Inflation Bond - R2 EUR (C)	48.78	50.48										
Amundi Funds Global Total Return Bond - A EUR DHGD (C)	94.42	109.08	98.32	104.06	102.30	107.93	93.74	104.88				
Amundi Funds Global Total Return Bond - A EUR AD (D)	95.30	108.23	99.62	105.51	103.06	109.28	93.74	105.17				
Amundi Funds Global Total Return Bond - A EUR QTD (D)	91.15	103.93	95.36	101.77	101.21	107.05	93.54	104.23				
Amundi Funds Global Total Return Bond - F2 EUR (C)	94.27	108.63	98.34	104.59	102.65	108.71	93.74	105.04				
Amundi Funds Global Total Return Bond - F2 EUR QTD (D)	85.84	97.38	90.02	96.85	96.53	101.70						
Amundi Funds Global Total Return Bond - G EUR (C)	95.14	109.76	99.12	105.09	103.07	109.34	93.75	105.19				
Amundi Funds Global Total Return Bond - G EUR QTD (D)	86.52	98.29	90.62	97.08	96.72	101.75						
Amundi Funds Global Total Return Bond - I EUR (C)	950.68	1,099.97	989.47	1,046.46	1,026.78	1,083.99	937.47	1,050.56				
Amundi Funds Global Total Return Bond - I EUR AD (D)	951.51	1,082.15	995.68	1,053.08	1,028.49	1,090.91	937.47	1,050.56				
Amundi Funds Pioneer US Corporate Bond - A EUR HGD (C)	96.04	104.79	98.40	104.54	100.11	103.29						
Amundi Funds Pioneer US Corporate Bond - A USD (C)	108.90	121.03	110.12	115.19	106.31	112.71	97.46	108.17	97.22	101.78		
Amundi Funds Pioneer US Corporate Bond - Q-A3 SEK HGD (C)	96.11	105.20	98.42	104.41	98.61	103.32						
Amundi Funds Pioneer US Corporate Bond - F2 EUR HGD (C)	96.33	104.84	98.91	105.33	99.71	104.42	99.91	102.39				
Amundi Funds Pioneer US Corporate Bond - F2 USD (C)	102.61	113.78	103.98	109.13	101.12	107.02	99.85	103.23				
Amundi Funds Pioneer US Corporate Bond - G EUR HGD (C)	101.75	111.03	104.30	110.89	104.45	109.56	98.81	107.13				
Amundi Funds Pioneer US Corporate Bond - G USD (C)	108.40	120.43	109.66	114.89	106.13	112.48	99.13	108.17				
Amundi Funds Pioneer US Corporate Bond - I EUR HGD (C)	1,009.48	1,106.20	1,031.61	1,092.70	1,023.38	1,077.25	962.01	1,046.44	960.52	1,002.69		

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Aggregate Bond - G EUR HGD MD (D)	96.16	104.61	83.41	99.60	98.50	100.26						
Amundi Funds Global Aggregate Bond - G EUR HGD QD (D)												
Amundi Funds Global Aggregate Bond - G GBP HGD AD (D)												
Amundi Funds Global Aggregate Bond - G USD (C)	177.44	200.49	150.48	178.60	156.32	177.93	124.52	160.27	98.60	101.13		
Amundi Funds Global Aggregate Bond - G USD MD (D)												
Amundi Funds Global Corporate Bond - A EUR (C)	118.31	129.11	98.08	122.09	100.00	106.38						
Amundi Funds Global Corporate Bond - A EUR AD (D)	107.26	117.94	100.19	112.13								
Amundi Funds Global Corporate Bond - A EUR HGD (C)	97.31	102.76										
Amundi Funds Global Corporate Bond - A EUR HGD MD (D)												
Amundi Funds Global Corporate Bond - A USD (C)	129.26	142.60	116.94	129.26	117.07	127.46	101.29	120.00	82.76	101.19	96.94	101.20
Amundi Funds Global Corporate Bond - A USD AD (D)	109.85	117.41	99.41	112.82	106.22	114.05	100.00	109.67				
Amundi Funds Global Corporate Bond - A USD MD (D)												
Amundi Funds Global Corporate Bond - F2 EUR HGD MD (D)												
Amundi Funds Global Corporate Bond - F2 USD (C)	102.96	113.11	93.58	102.96								
Amundi Funds Global Corporate Bond - G EUR HGD MD (D)												
Amundi Funds Global Corporate Bond - G USD (C)	127.88	140.88	115.90	127.88	116.32	126.42	100.84	119.28	82.46	100.75	96.76	101.14
Amundi Funds Global Corporate Bond - I EUR HGD (C)	980.79	1,035.50										
Amundi Funds Global Corporate Bond - I USD (C)	1,309.32	1,451.13	1,180.23	1,309.32	1,173.94	1,281.79	1,016.56	1,199.74	833.85	1,015.76	972.65	1,013.26
Amundi Funds Global Corporate Bond - Q-I4 USD (C)												
Amundi Funds Global Corporate Bond - Q-I12 EUR HGD (C)												
Amundi Funds Global Corporate Bond - M EUR HGD												
Amundi Funds Global Corporate Bond - M USD (C)	100.17	109.48										
Amundi Funds Global Corporate Bond - O EUR HGD (C)												
Amundi Funds Global Corporate Bond - O USD (C)	997.99	1,084.88										
Amundi Funds Global Corporate Bond - Q-R GBP HGD (C)												
Amundi Funds Global Corporate Bond - R EUR HGD (C)												
Amundi Funds Global Corporate Bond - R EUR HGD AD (D)												
Amundi Funds Global High Yield Bond - A EUR HGD (C)												
Amundi Funds Global High Yield Bond - A USD (C)												
Amundi Funds Global High Yield Bond - F2 EUR HGD (C)												
Amundi Funds Global High Yield Bond - F2 EUR HGD MD (D)												
Amundi Funds Global High Yield Bond - F2 USD (C)												
Amundi Funds Global High Yield Bond - G EUR HGD (C)												
Amundi Funds Global High Yield Bond - G EUR HGD MD (D)												
Amundi Funds Global High Yield Bond - G USD (C)												
Amundi Funds Global High Yield Bond - I EUR HGD (C)												
Amundi Funds Global High Yield Bond - I USD (C)												
Amundi Funds Global High Yield Bond - O USD (C)												
Amundi Funds Global High Yield Bond - Q-I21 GBP HGD (C)												
Amundi Funds Global Inflation Bond - A EUR (C)	112.70	123.08	110.74	118.94	103.65	110.98	99.96	105.43				
Amundi Funds Global Inflation Bond - A EUR AD (D)	99.64	109.60	102.21	109.71	100.10	106.64	98.43	101.82				
Amundi Funds Global Inflation Bond - A EUR (C)												
Amundi Funds Global Inflation Bond - A EUR MD (D)												
Amundi Funds Global Inflation Bond - A USD HGD (C)												
Amundi Funds Global Inflation Bond - A2 EUR (C)												
Amundi Funds Global Inflation Bond - E2 EUR (C)												
Amundi Funds Global Inflation Bond - F2 EUR (C)	100.06	109.40	99.47	106.16								
Amundi Funds Global Inflation Bond - I EUR (C)	1,154.21	1,258.84	1,121.17	1,210.61	1,043.28	1,123.15	999.77	1,059.79				
Amundi Funds Global Inflation Bond - I USD HGD (C)												
Amundi Funds Global Inflation Bond - I2 EUR (C)												
Amundi Funds Global Inflation Bond - Q-I13 EUR (C)												
Amundi Funds Global Inflation Bond - Q-I13 GBP HGD (C)												
Amundi Funds Global Inflation Bond - Q-I13 USD HGD (C)												
Amundi Funds Global Inflation Bond - M EUR (C)	107.92	117.73	105.02	113.30	99.20	105.21						
Amundi Funds Global Inflation Bond - M2 EUR (C)												
Amundi Funds Global Inflation Bond - O EUR (C)												
Amundi Funds Global Inflation Bond - O EUR (C)												
Amundi Funds Global Inflation Bond - R EUR (C)												
Amundi Funds Global Inflation Bond - R EUR AD (D)												
Amundi Funds Global Inflation Bond - G EUR (C)	111.77	122.11	110.26	118.21	103.44	110.51	99.95	105.26				
Amundi Funds Global Inflation Bond - G USD HGD (C)												
Amundi Funds Global Inflation Bond - R2 EUR (C)												
Amundi Funds Global Total Return Bond - A EUR DHGD (C)												
Amundi Funds Global Total Return Bond - A EUR AD (D)												
Amundi Funds Global Total Return Bond - A EUR QTD (D)												
Amundi Funds Global Total Return Bond - F2 EUR (C)												
Amundi Funds Global Total Return Bond - F2 EUR QTD (D)												
Amundi Funds Global Total Return Bond - G EUR (C)												
Amundi Funds Global Total Return Bond - G EUR QTD (D)												
Amundi Funds Global Total Return Bond - I EUR (C)												
Amundi Funds Global Total Return Bond - I EUR AD (D)												
Amundi Funds Pioneer US Corporate Bond - A EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - A USD (C)												
Amundi Funds Pioneer US Corporate Bond - Q-A3 SEK HGD (C)												
Amundi Funds Pioneer US Corporate Bond - F2 EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - F2 USD (C)												
Amundi Funds Pioneer US Corporate Bond - G EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - G USD (C)												
Amundi Funds Pioneer US Corporate Bond - I EUR HGD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer US Corporate Bond - I USD (C)	1,088.45	1,213.29	1,097.88	1,146.41	1,052.74	1,119.28	976.68	1,070.36	974.20	1,018.89		
Amundi Funds Pioneer US Corporate Bond - I USD AD (D)	991.92	1,000.54	989.97	1,058.63	990.72	1042.43						
Amundi Funds Pioneer US Corporate Bond - M EUR HGD (C)	103.65	113.39	106.09	112.52	105.48	110.98	99.21	107.89				
Amundi Funds Pioneer US Corporate Bond - M USD (C)	99.96	103.33										
Amundi Funds Pioneer US Corporate Bond - O USD (C)	1,137.40	1,272.74	1,145.06	1,193.24	1,086.87	1,160.00	996.61	1,100.26	994.08	1,004.65		
Amundi Funds US Aggregate - AE (C)	145.92	163.28	137.91	153.05	152.04	162.56	143.40	156.11	118.90	158.22	113.63	121.02
Amundi Funds US Aggregate - AE (D)	90.61	101.40	87.77	98.80	98.14	104.93						
Amundi Funds US Aggregate - AHE (C)	109.86	116.20	111.53	117.39	112.54	117.71	112.07	116.44	111.99	115.88	105.89	112.65
Amundi Funds US Aggregate - AU (C)	118.14	127.44	118.37	122.36	115.64	121.13	113.39	118.58	112.38	116.53	106.22	113.07
Amundi Funds US Aggregate - AU (D)	104.90	113.16	107.63	113.28	107.03	112.77	106.26	111.11	106.88	110.38	102.95	108.88
Amundi Funds US Aggregate - FHE (C)	104.96	110.43	107.00	113.17	109.17	114.38	109.37	113.27	110.15	113.68	104.64	110.94
Amundi Funds US Aggregate - FHE-QD (D)	81.31	84.38	84.03	90.60	88.62	93.50	90.66	93.34	92.88	96.38	93.25	96.30
Amundi Funds US Aggregate - FU (C)	112.44	120.69	113.08	117.53	111.76	116.58	110.59	115.19	110.60	114.27	104.93	111.32
Amundi Funds US Aggregate - IHE (C)	1,142.79	1,211.79	1,156.81	1,212.22	1,158.19	1,210.04	1,147.43	1,194.71	1,134.38	1,177.96	1,068.82	1,140.87
Amundi Funds US Aggregate - IU (C)	1,221.53	1,322.80	1,220.12	1,257.61	1,185.94	1,243.44	1,157.45	1,214.01	1,138.29	1,184.10	1,072.08	1,144.73
Amundi Funds US Aggregate - IU (D)	949.54	1,028.18	976.65	1,023.58	965.57	1,012.35	992.75	1,005.55			1,004.50	1,023.65
Amundi Funds US Aggregate - MHE (C)	108.70	115.39	110.01	115.31	110.17	115.01	109.02	113.53	108.16	112.32	102.00	108.79
Amundi Funds US Aggregate - MU (C)	116.80	126.48	116.67	120.25	113.42	118.90	110.62	116.05	108.84	113.19	102.51	109.46
Amundi Funds US Aggregate - OFE (C)	1,041.17	1,172.89	982.64	1,065.82								
Amundi Funds US Aggregate - OU (C)	982.51	1,066.91	979.65	1,008.06								
Amundi Funds US Aggregate - RU (C)	99.53	102.88										
Amundi Funds US Aggregate - RU (D)	99.17	107.28	99.90	100.30								
Amundi Funds US Aggregate - SHE (C)	106.87	112.81	108.60	114.52	109.95	115.10	109.63	113.80	109.76	113.51	103.98	110.45
Amundi Funds US Aggregate - SHE-MD (D)	91.47	94.77	94.23	100.16								
Amundi Funds US Aggregate - SHE-QD (D)	85.95	89.33	88.50	95.05	92.63	97.53	94.24	97.04	96.35	99.82	95.92	99.34
Amundi Funds US Aggregate - SU (C)	115.76	124.74	116.11	120.17	113.70	118.99	111.71	116.70	111.04	115.01	105.09	111.74
Amundi Funds Global Subordinated Bond - A EUR (C)	57.94	58.86										
Amundi Funds Global Subordinated Bond - E2 EUR (C)	5.92	6.02										
Amundi Funds Global Subordinated Bond - E2 EUR QTD (D)	5.39	5.47										
Amundi Funds Global Subordinated Bond - I2 EUR (C)	1,199.37	1,218.84										
Amundi Funds Global Subordinated Bond - I2 EUR QD (D)	1,048.45	1,065.47										
Amundi Funds Global Subordinated Bond - J2 EUR AD (D)	1,025.69	1,042.35										
Amundi Funds Global Subordinated Bond - M2 EUR (C)	1,206.18	1,225.75										
Amundi Funds Global Subordinated Bond - M2 EUR QTD (D)	1,079.54	1,097.05										
Amundi Funds Global Subordinated Bond - R2 EUR (C)	51.09	51.91										
Amundi Funds Pioneer US Bond - A EUR (C)	49.78	49.91										
Amundi Funds Pioneer US Bond - A EUR AD (D)	49.78	49.91										
Amundi Funds Pioneer US Bond - A EUR HGD (C)	50.02	50.12										
Amundi Funds Pioneer US Bond - A USD (C)	50.02	50.14										
Amundi Funds Pioneer US Bond - A USD AD (D)	50.02	50.14										
Amundi Funds Pioneer US Bond - A2 CHF HGD (C)	61.29	61.78										
Amundi Funds Pioneer US Bond - A2 EUR (C)	90.89	92.31										
Amundi Funds Pioneer US Bond - A2 EUR HGD (C)	51.83	52.26										
Amundi Funds Pioneer US Bond - A2 EUR MD (D)	55.32	56.18										
Amundi Funds Pioneer US Bond - A2 EUR QD (D)	54.91	55.88										
Amundi Funds Pioneer US Bond - A2 GBP HGD QD (D)	48.46	48.88										
Amundi Funds Pioneer US Bond - A2 SGD HGD (C)	57.96	58.52										
Amundi Funds Pioneer US Bond - A2 USD (C)	102.89	103.91										
Amundi Funds Pioneer US Bond - A2 USD AD (D)	75.13	75.88										
Amundi Funds Pioneer US Bond - A2 USD MD (D)	62.62	63.25										
Amundi Funds Pioneer US Bond - A2 USD MD3 (D)	48.04	48.52										
Amundi Funds Pioneer US Bond - A2 USD MGI (D)	64.34	64.98										
Amundi Funds Pioneer US Bond - A2 ZAR MD3 (D)	913.33	923.83										
Amundi Funds Pioneer US Bond - B USD (C)	81.21	81.98										
Amundi Funds Pioneer US Bond - B USD MD (D)	67.24	67.88										
Amundi Funds Pioneer US Bond - B USD MD3 (D)	48.29	48.74										
Amundi Funds Pioneer US Bond - B USD MGI (D)	57.20	57.75										
Amundi Funds Pioneer US Bond - C USD (C)	76.00	76.72										
Amundi Funds Pioneer US Bond - C USD MD (D)	66.43	67.06										
Amundi Funds Pioneer US Bond - E2 CHF HGD (C)	4.99	5.03										
Amundi Funds Pioneer US Bond - E2 EUR (C)	9.11	9.25										
Amundi Funds Pioneer US Bond - E2 EUR HGD (C)	5.16	5.20										
Amundi Funds Pioneer US Bond - E2 USD (C)	10.31	10.41										
Amundi Funds Pioneer US Bond - F EUR (C)	8.49	8.62										
Amundi Funds Pioneer US Bond - F2 EUR HGD (C)	5.00	5.01										
Amundi Funds Pioneer US Bond - F2 EUR HGD QTD (D)	5.00	5.01										
Amundi Funds Pioneer US Bond - F2 USD (C)	5.00	5.01										
Amundi Funds Pioneer US Bond - G EUR HGD (C)	5.00	5.01										
Amundi Funds Pioneer US Bond - G EUR HGD MD (D)	5.00	5.01										
Amundi Funds Pioneer US Bond - G EUR HGD QTD (D)	5.00	5.01										
Amundi Funds Pioneer US Bond - G USD (C)	5.00	5.01										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer US Corporate Bond - I USD (C)												
Amundi Funds Pioneer US Corporate Bond - I USD AD (D)												
Amundi Funds Pioneer US Corporate Bond - M EUR HGD (C)												
Amundi Funds Pioneer US Corporate Bond - M USD (C)												
Amundi Funds Pioneer US Corporate Bond - O USD (C)												
Amundi Funds US Aggregate - AE (C)	116.03	128.85	99.01	123.38	99.11	130.88						
Amundi Funds US Aggregate - AE (D)												
Amundi Funds US Aggregate - AHE (C)	106.26	111.95	99.51	106.27	12.94	100.10						
Amundi Funds US Aggregate - AU (C)	106.04	112.18	99.50	106.04	38.61	100.09						
Amundi Funds US Aggregate - AU (D)	103.65	108.82	98.81	104.87								
Amundi Funds US Aggregate - FHE (C)	105.45	110.83	99.50	105.47	99.40	134.96						
Amundi Funds US Aggregate - FHE-QD (D)	94.92	100.46										
Amundi Funds US Aggregate - FU (C)	105.36	111.02	99.49	105.37	99.40	156.00						
Amundi Funds US Aggregate - IHE (C)	1,065.03	1,127.98	995.23	1,065.61	994.24	1,442.24						
Amundi Funds US Aggregate - IU (C)	1,064.69	1,130.58	995.17	1,065.15	994.23	1,776.11						
Amundi Funds US Aggregate - IU (D)	1,001.35	1,059.24										
Amundi Funds US Aggregate - MHE (C)	101.79	107.72	99.25	101.84								
Amundi Funds US Aggregate - MU (C)	101.90	108.18	99.26	101.94								
Amundi Funds US Aggregate - OFE (C)												
Amundi Funds US Aggregate - OU (C)												
Amundi Funds US Aggregate - RU (C)												
Amundi Funds US Aggregate - RU (D)												
Amundi Funds US Aggregate - SHE (C)	104.43	110.01	98.87	104.48								
Amundi Funds US Aggregate - SHE-MD (D)												
Amundi Funds US Aggregate - SHE-QD (D)	97.55	103.30	99.98	99.98								
Amundi Funds US Aggregate - SU (C)	105.11	111.06	99.35	105.15								
Amundi Funds Global Subordinated Bond - A EUR (C)												
Amundi Funds Global Subordinated Bond - E2 EUR (C)												
Amundi Funds Global Subordinated Bond - E2 EUR QTD (D)												
Amundi Funds Global Subordinated Bond - I2 EUR (C)												
Amundi Funds Global Subordinated Bond - I2 EUR QD (D)												
Amundi Funds Global Subordinated Bond - J2 EUR AD (D)												
Amundi Funds Global Subordinated Bond - M2 EUR (C)												
Amundi Funds Global Subordinated Bond - M2 EUR QTD (D)												
Amundi Funds Global Subordinated Bond - R2 EUR (C)												
Amundi Funds Pioneer US Bond - A EUR (C)												
Amundi Funds Pioneer US Bond - A EUR AD (D)												
Amundi Funds Pioneer US Bond - A EUR HGD (C)												
Amundi Funds Pioneer US Bond - A USD (C)												
Amundi Funds Pioneer US Bond - A USD AD (D)												
Amundi Funds Pioneer US Bond - A2 CHF HGD (C)												
Amundi Funds Pioneer US Bond - A2 EUR (C)												
Amundi Funds Pioneer US Bond - A2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - A2 EUR MD (D)												
Amundi Funds Pioneer US Bond - A2 EUR QD (D)												
Amundi Funds Pioneer US Bond - A2 GBP HGD QD (D)												
Amundi Funds Pioneer US Bond - A2 SGD HGD (C)												
Amundi Funds Pioneer US Bond - A2 USD (C)												
Amundi Funds Pioneer US Bond - A2 USD AD (D)												
Amundi Funds Pioneer US Bond - A2 USD MD (D)												
Amundi Funds Pioneer US Bond - A2 USD MD3 (D)												
Amundi Funds Pioneer US Bond - A2 USD MGI (D)												
Amundi Funds Pioneer US Bond - A2 ZAR MD3 (D)												
Amundi Funds Pioneer US Bond - B USD (C)												
Amundi Funds Pioneer US Bond - B USD MD (D)												
Amundi Funds Pioneer US Bond - B USD MD3 (D)												
Amundi Funds Pioneer US Bond - B USD MGI (D)												
Amundi Funds Pioneer US Bond - C USD (C)												
Amundi Funds Pioneer US Bond - C USD MD (D)												
Amundi Funds Pioneer US Bond - E2 CHF HGD (C)												
Amundi Funds Pioneer US Bond - E2 EUR (C)												
Amundi Funds Pioneer US Bond - E2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - E2 USD (C)												
Amundi Funds Pioneer US Bond - F EUR (C)												
Amundi Funds Pioneer US Bond - F2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - F2 EUR HGD QTD (D)												
Amundi Funds Pioneer US Bond - F2 USD (C)												
Amundi Funds Pioneer US Bond - G EUR HGD (C)												
Amundi Funds Pioneer US Bond - G EUR HGD MD (D)												
Amundi Funds Pioneer US Bond - G EUR HGD QTD (D)												
Amundi Funds Pioneer US Bond - G USD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer US Bond - I EUR HGD (C)	1,000.52	1,002.60										
Amundi Funds Pioneer US Bond - I USD (C)	1,000.60	1,003.07										
Amundi Funds Pioneer US Bond - I USD AD (D)	1,000.60	1,003.07										
Amundi Funds Pioneer US Bond - I2 EUR (C)	2,236.99	2,272.69										
Amundi Funds Pioneer US Bond - I2 EUR HGD (C)	1,069.77	1,078.98										
Amundi Funds Pioneer US Bond - I2 USD (C)	2,532.83	2,558.91										
Amundi Funds Pioneer US Bond - I2 USD AD (D)	1,406.98	1,421.46										
Amundi Funds Pioneer US Bond - M EUR HGD (C)	1,000.52	1,002.59										
Amundi Funds Pioneer US Bond - M USD (C)	1,000.59	1,003.06										
Amundi Funds Pioneer US Bond - M2 EUR (C)	2,242.14	2,277.89										
Amundi Funds Pioneer US Bond - O USD (C)	1,000.65	1,003.14										
Amundi Funds Pioneer US Bond - P2 USD (C)	53.76	54.30										
Amundi Funds Pioneer US Bond - P2 USD MD (D)	50.08	50.59										
Amundi Funds Pioneer US Bond - Q-D USD MD (D)	68.29	68.93										
Amundi Funds Pioneer US Bond - Q-OF EUR (C)	995.71	998.34										
Amundi Funds Pioneer US Bond - R USD (C)	50.02	50.15										
Amundi Funds Pioneer US Bond - R USD AD (D)	50.02	50.15										
Amundi Funds Pioneer US Bond - R2 CHF HGD (C)	50.49	50.90										
Amundi Funds Pioneer US Bond - R2 EUR (C)	68.43	69.51										
Amundi Funds Pioneer US Bond - R2 EUR HGD (C)	52.74	53.20										
Amundi Funds Pioneer US Bond - R2 EUR QD (D)	60.82	61.98										
Amundi Funds Pioneer US Bond - R2 GBP (C)	77.47	78.26										
Amundi Funds Pioneer US Bond - R2 USD (C)	53.85	54.38										
Amundi Funds Pioneer US Bond - R2 USD QD (D)	52.82	53.32										
Amundi Funds Pioneer US Bond - T USD (C)	47.33	47.78										
Amundi Funds Pioneer US Bond - T USD MD3 (D)	45.57	46.00										
Amundi Funds Pioneer US Bond - T USD MGI (D)	896.73	906.77										
Amundi Funds Pioneer US Bond - T ZAR MD3 (D)	883.38	927.94										
Amundi Funds Pioneer US Bond - U USD (C)	52.46	52.96										
Amundi Funds Pioneer US Bond - U USD MD3 (D)	47.10	47.55										
Amundi Funds Pioneer US Bond - U USD MGI (D)	45.22	45.65										
Amundi Funds Pioneer US Bond - U ZAR MD3 (D)	892.02	902.10										
Amundi Funds Pioneer US Short-Term Bond - A2 EUR (C)	6.00	6.11										
Amundi Funds Pioneer US Short-Term Bond - A2 USD (C)	6.83	6.84										
Amundi Funds Pioneer US Short-Term Bond - A2 USD AD (D)	66.80	66.84										
Amundi Funds Pioneer US Short-Term Bond - A2 USD MD (D)	5.20	5.20										
Amundi Funds Pioneer US Short-Term Bond - B USD (C)	5.34	5.35										
Amundi Funds Pioneer US Short-Term Bond - C EUR (C)	5.01	5.10										
Amundi Funds Pioneer US Short-Term Bond - C USD (C)	5.70	5.71										
Amundi Funds Pioneer US Short-Term Bond - C USD MD (D)	4.95	4.95										
Amundi Funds Pioneer US Short-Term Bond - E2 EUR (C)	6.15	6.26										
Amundi Funds Pioneer US Short-Term Bond - F EUR (C)	5.78	5.88										
Amundi Funds Pioneer US Short-Term Bond - I2 USD (C)	1,998.27	2,000.17										
Amundi Funds Pioneer US Short-Term Bond - M2 EUR (C)	1,576.20	1,603.87										
Amundi Funds Pioneer US Short-Term Bond - P2 USD (C)	52.65	52.69										
Amundi Funds Pioneer US Short-Term Bond - R2 EUR (C)	45.65	46.45										
Amundi Funds Pioneer US Short-Term Bond - R2 USD (C)	51.95	51.99										
Amundi Funds Pioneer US Short-Term Bond - T USD (C)	50.44	50.47										
Amundi Funds Pioneer US Short-Term Bond - U USD (C)	50.30	50.33										
Amundi Funds Optimal Yield - A EUR (C)	103.34	104.46										
Amundi Funds Optimal Yield - A EUR AD (D)	65.24	65.94										
Amundi Funds Optimal Yield - A SEK HGD (C)	1,127.02	1,139.66										
Amundi Funds Optimal Yield - A USD HGD (C)	89.55	90.58										
Amundi Funds Optimal Yield - A USD HGD MD (D)	74.29	75.14										
Amundi Funds Optimal Yield - C EUR (C)	71.38	72.19										
Amundi Funds Optimal Yield - E2 EUR (C)	11.20	11.33										
Amundi Funds Optimal Yield - E2 EUR QTD (D)	6.18	6.25										
Amundi Funds Optimal Yield - F EUR (C)	9.84	9.94										
Amundi Funds Optimal Yield - F EUR QTD (D)	5.60	5.65										
Amundi Funds Optimal Yield - G EUR QD (D)	4.98	5.04										
Amundi Funds Optimal Yield - I2 EUR (C)	2,044.20	2,068.94										
Amundi Funds Optimal Yield - I2 EUR QTD (D)	1,034.98	1,047.50										
Amundi Funds Optimal Yield - I2 USD HGD (C)	1,201.47	1,217.87										
Amundi Funds Optimal Yield - M2 EUR (C)	2,181.14	2,207.53										
Amundi Funds Optimal Yield - M2 EUR QTD (D)	987.58	999.50										
Amundi Funds Optimal Yield - R2 EUR (C)	58.82	59.52										
Amundi Funds Optimal Yield - R2 EUR AD (D)	50.01	50.60										
Amundi Funds Optimal Yield - R2 GBP (C)	81.37	83.00										
Amundi Funds Optimal Yield - R2 SEK HGD (C)	994.08	1,006.35										
Amundi Funds Optimal Yield - R2 USD AD (D)	56.28	57.62										
Amundi Funds Optimal Yield - R2 USD HGD (C)	52.08	52.78										
Amundi Funds Optimal Yield - R2 USD HGD MD (D)	49.88	50.55										
Amundi Funds Optimal Yield - X EUR (C)	1,063.66	1,076.87										
Amundi Funds Optimal Yield Short Term - A EUR (C)	51.45	51.70										
Amundi Funds Optimal Yield Short Term - E2 EUR (C)	5.14	5.17										
Amundi Funds Optimal Yield Short Term - E2 EUR QTD (D)	5.01	5.03										
Amundi Funds Optimal Yield Short Term - F EUR (C)	5.09	5.12										
Amundi Funds Optimal Yield Short Term - F EUR QTD (D)	5.01	5.03										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer US Bond - I EUR HGD (C)												
Amundi Funds Pioneer US Bond - I USD (C)												
Amundi Funds Pioneer US Bond - I USD AD (D)												
Amundi Funds Pioneer US Bond - I2 EUR (C)												
Amundi Funds Pioneer US Bond - I2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - I2 USD (C)												
Amundi Funds Pioneer US Bond - I2 USD AD (D)												
Amundi Funds Pioneer US Bond - M EUR HGD (C)												
Amundi Funds Pioneer US Bond - M USD (C)												
Amundi Funds Pioneer US Bond - M2 EUR (C)												
Amundi Funds Pioneer US Bond - O USD (C)												
Amundi Funds Pioneer US Bond - P2 USD (C)												
Amundi Funds Pioneer US Bond - P2 USD MD (D)												
Amundi Funds Pioneer US Bond - Q-D USD MD (D)												
Amundi Funds Pioneer US Bond - Q-OF EUR (C)												
Amundi Funds Pioneer US Bond - R USD (C)												
Amundi Funds Pioneer US Bond - R USD AD (D)												
Amundi Funds Pioneer US Bond - R2 CHF HGD (C)												
Amundi Funds Pioneer US Bond - R2 EUR (C)												
Amundi Funds Pioneer US Bond - R2 EUR HGD (C)												
Amundi Funds Pioneer US Bond - R2 EUR QD (D)												
Amundi Funds Pioneer US Bond - R2 GBP (C)												
Amundi Funds Pioneer US Bond - R2 USD (C)												
Amundi Funds Pioneer US Bond - R2 USD QD (D)												
Amundi Funds Pioneer US Bond - T USD (C)												
Amundi Funds Pioneer US Bond - T USD MD3 (D)												
Amundi Funds Pioneer US Bond - T USD MGI (D)												
Amundi Funds Pioneer US Bond - T ZAR MD3 (D)												
Amundi Funds Pioneer US Bond - U USD (C)												
Amundi Funds Pioneer US Bond - U USD MD3 (D)												
Amundi Funds Pioneer US Bond - U USD MGI (D)												
Amundi Funds Pioneer US Bond - U ZAR MD3 (D)												
Amundi Funds Pioneer US Short-Term Bond - A2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - A2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - A2 USD AD (D)												
Amundi Funds Pioneer US Short-Term Bond - A2 USD MD (D)												
Amundi Funds Pioneer US Short-Term Bond - B USD (C)												
Amundi Funds Pioneer US Short-Term Bond - C EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - C USD (C)												
Amundi Funds Pioneer US Short-Term Bond - C USD MD (D)												
Amundi Funds Pioneer US Short-Term Bond - E2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - F EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - I2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - M2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - P2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - R2 EUR (C)												
Amundi Funds Pioneer US Short-Term Bond - R2 USD (C)												
Amundi Funds Pioneer US Short-Term Bond - T USD (C)												
Amundi Funds Pioneer US Short-Term Bond - U USD (C)												
Amundi Funds Optimal Yield - A EUR (C)												
Amundi Funds Optimal Yield - A EUR AD (D)												
Amundi Funds Optimal Yield - A SEK HGD (C)												
Amundi Funds Optimal Yield - A USD HGD (C)												
Amundi Funds Optimal Yield - A USD HGD MD (D)												
Amundi Funds Optimal Yield - C EUR (C)												
Amundi Funds Optimal Yield - E2 EUR (C)												
Amundi Funds Optimal Yield - E2 EUR QTD (D)												
Amundi Funds Optimal Yield - F EUR (C)												
Amundi Funds Optimal Yield - F EUR QTD (D)												
Amundi Funds Optimal Yield - G EUR QD (D)												
Amundi Funds Optimal Yield - I2 EUR (C)												
Amundi Funds Optimal Yield - I2 EUR QTD (D)												
Amundi Funds Optimal Yield - I2 USD HGD (C)												
Amundi Funds Optimal Yield - M2 EUR (C)												
Amundi Funds Optimal Yield - M2 EUR QTD (D)												
Amundi Funds Optimal Yield - R2 EUR (C)												
Amundi Funds Optimal Yield - R2 EUR AD (D)												
Amundi Funds Optimal Yield - R2 GBP (C)												
Amundi Funds Optimal Yield - R2 SEK HGD (C)												
Amundi Funds Optimal Yield - R2 USD AD (D)												
Amundi Funds Optimal Yield - R2 USD HGD (C)												
Amundi Funds Optimal Yield - R2 USD HGD MD (D)												
Amundi Funds Optimal Yield - X EUR (C)												
Amundi Funds Optimal Yield Short Term - A EUR (C)												
Amundi Funds Optimal Yield Short Term - E2 EUR (C)												
Amundi Funds Optimal Yield Short Term - E2 EUR QTD (D)												
Amundi Funds Optimal Yield Short Term - F EUR (C)												
Amundi Funds Optimal Yield Short Term - F EUR QTD (D)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Optimal Yield Short Term - G EUR (C)	5.11	5.13										
Amundi Funds Optimal Yield Short Term - G EUR AD (D)	5.11	5.13										
Amundi Funds Optimal Yield Short Term - I2 EUR (C)	1,044.24	1,050.16										
Amundi Funds Optimal Yield Short Term - M2 EUR (C)	1,037.93	1,043.81										
Amundi Funds Optimal Yield Short Term - M2 EUR QTD (D)	1,002.69	1,008.37										
Amundi Funds Optimal Yield Short Term - R2 EUR (C)	50.52	50.80										
Amundi Funds Bond Asian Local Debt - AU (C)	98.81	109.82	101.71	111.79	98.69	108.37	95.36	105.15	101.18	106.14	97.20	103.91
Amundi Funds Bond Asian Local Debt - FHE (C)	83.93	90.49	87.34	97.62	89.32	99.25	88.99	97.07	94.81	100.53		
Amundi Funds Bond Asian Local Debt - FHE-MD (D)	73.56	77.86	77.39	87.63	82.88	93.48	85.97	94.52	93.75	101.18		
Amundi Funds Bond Asian Local Debt - FU (C)	91.02	100.46	93.96	103.72	92.61	102.09	90.59	99.35	96.41	100.73		
Amundi Funds Bond Asian Local Debt - IHE (C)	929.49	1,014.84	962.36	1,067.66	959.04	1,058.43	993.49	1,028.46				
Amundi Funds Bond Asian Local Debt - OU (C)	987.46	1,107.41	1,012.78	1,107.55	964.77	1,055.06	917.93	1,019.37	970.16	1,006.18		
Amundi Funds Bond Asian Local Debt - SHE (C)	88.77	96.14	92.21	102.77	93.45	103.51	92.44	101.12	98.34	103.79	100.20	101.73
Amundi Funds Bond Asian Local Debt - SU (C)	96.71	107.19	99.65	109.74	97.32	107.04	94.50	103.99	100.38	105.72	97.07	103.60
Amundi Funds Income Partners China Aggregate Bond - AU (C)*	96.90	104.43	95.60	106.95	92.11	99.29	94.81	102.69	99.74	102.84	99.77	103.06
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D)*	74.49	76.59	76.57	81.35	79.02	87.53	85.38	94.71	93.05	97.77	96.13	100.84
Amundi Funds Income Partners China Aggregate Bond - FU (C)*	96.51	103.72	96.34	106.99	93.07	100.57	93.31	101.43	98.71	101.44		
Amundi Funds Income Partners China Aggregate Bond - IHE (C)*	920.38	943.27	924.21	949.94	898.09	973.13	929.31	1,004.25	974.14	1,004.17		
Amundi Funds Income Partners China Aggregate Bond - IU (C)*	1,011.35	1,094.00	988.68	1,111.35	949.14	1,019.87	968.16	1,043.52	1,010.10	1,043.24	1,000.55	1,031.89
Amundi Funds Income Partners China Aggregate Bond - PU (C)*	10.92	11.78	10.75	12.03	10.34	11.12	10.56	11.41	11.06	11.41	10.89	11.37
Amundi Funds Income Partners China Aggregate Bond - SHE (C)*	88.86	90.75	89.59	92.74	88.28	96.09	92.10	100.19	97.42	100.68	97.87	101.28
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D)*	76.27	78.13	78.11	82.63	80.09	88.43	86.18	95.45	93.75	98.17	96.46	101.03
Amundi Funds Income Partners China Aggregate Bond - SU (C)*	95.92	103.29	94.96	106.05	91.57	98.81	94.19	102.16	99.30	102.51	99.56	102.98
Amundi Funds Emerging Markets Blended Bond - A EUR (C)	167.77	183.22	172.51	185.41	170.25	185.56	151.99	171.89				
Amundi Funds Emerging Markets Blended Bond - A EUR AD (D)	91.94	99.58	96.47	104.96	99.73	105.34						
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD (C)	92.08	102.09	94.41	101.03	97.96	100.19						
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD MD (D)	85.48	91.29	88.97	98.30	97.35	99.81						
Amundi Funds Emerging Markets Blended Bond - F2 EUR (C)	92.05	100.04	94.77	102.23	99.73	102.70						
Amundi Funds Emerging Markets Blended Bond - F2 EUR QD (D)	84.62	89.60	88.76	98.64	97.95	100.27						
Amundi Funds Emerging Markets Blended Bond - G EUR (C)	100.54	109.61	103.42	111.33	102.51	111.57	91.66	103.56				
Amundi Funds Emerging Markets Blended Bond - G EUR QD (D)	85.15	90.29	89.11	98.75	97.99	100.30						
Amundi Funds Emerging Markets Blended Bond - I EUR (C)	43,179.59	47,408.53	44,340.06	47,557.96	43,471.51	47,416.84	38,626.78	43,744.40				
Amundi Funds Emerging Markets Blended Bond - I EUR AD (D)	993.45	1,078.86	989.25	1,018.03	997.87	1,019.37						
Amundi Funds Emerging Markets Blended Bond - Q-I11 EUR (C)	8,382,255.61	9,222,246.30	8,602,858.64	9,199,007.52	8,391,270.90	9,157,404.32	7,449,202.60	8,440,097.84				
Amundi Funds Emerging Markets Blended Bond - Q-I14 GBP HGD (C)	1,078.55	1,199.57	1,104.55	1,178.49								
Amundi Funds Emerging Markets Blended Bond - M EUR (C)	92.45	101.49	94.95	101.91	98.72	101.72						
Amundi Funds Emerging Markets Blended Bond - O EUR (C)	11,102,607.90	12,235,523.48	11,389,938.86	12,197,407.21	11,007,147.06	12,103,460.78	9,723,153.92	11,048,760.72				
Amundi Funds Emerging Markets Blended Bond - OR EUR AD (D)	886.67	966.30	937.47	1,007.87	982.66	1,005.09						
Amundi Funds Emerging Markets Blended Bond - Q-OF EUR AD (D)	919.99	1,013.81	943.80	999.42								
Amundi Funds Emerging Markets Corporate Bond - A EUR (C)	128.62	145.85	125.54	136.63	130.09	142.78	115.53	130.30	101.96	131.34	95.14	102.70
Amundi Funds Emerging Markets Corporate Bond - A EUR AD (D)	104.81	118.50	105.42	117.24	114.94	123.73	104.11	118.05	96.95	121.72	90.85	98.38
Amundi Funds Emerging Markets Corporate Bond - A EUR HGD (C)	105.58	114.36	107.90	115.54	106.32	112.91	97.97	107.61	98.76	105.81	96.02	105.40
Amundi Funds Emerging Markets Corporate Bond - A USD (C)	112.46	124.03	113.42	120.05	107.84	115.76	98.09	108.38	98.24	105.29	95.31	104.75
Amundi Funds Emerging Markets Corporate Bond - A USD AD (D)	94.65	104.33	98.65	106.23	96.68	104.17	90.90	100.44	94.23	104.13	96.28	103.70
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD (C)	100.54	108.57	103.00	110.70	102.51	108.50	94.90	103.97	96.10	103.12	94.10	102.84
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD MD (D)	83.96	88.87	87.79	96.91	93.05	98.14	89.03	96.66	94.02	102.92	98.64	102.96
Amundi Funds Emerging Markets Corporate Bond - F2 USD (C)	105.81	116.33	106.93	113.51	102.65	109.81	93.83	103.40	94.63	101.48	92.52	101.18
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD (C)	103.62	112.07	105.97	113.71	104.85	111.17	96.76	106.19	97.79	104.81	95.26	104.47
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD MD (D)	86.43	91.32	90.17	99.25	95.00	100.06	90.49	98.05	94.92	103.57	99.05	103.60
Amundi Funds Emerging Markets Corporate Bond - G USD (C)	108.20	119.17	109.17	115.66	104.13	111.66	94.88	104.74	95.26	102.05	92.66	101.66
Amundi Funds Emerging Markets Corporate Bond - I EUR (C)	1,028.89	1,175.56	999.63	1,083.70	1,020.14	1,126.44	908.08	1,022.08				
Amundi Funds Emerging Markets Corporate Bond - I EUR HGD (C)	852.70	929.41	867.07	925.30	840.76	898.13	767.66	847.46	765.07	821.45	733.68	812.29
Amundi Funds Emerging Markets Corporate Bond - I USD (C)	1,444.95	1,605.67	1,453.85	1,531.51	1,364.27	1,470.84	1,229.98	1,365.32	1,217.62	1,310.81	1,165.05	1,291.74
Amundi Funds Emerging Markets Corporate Bond - M EUR HGD (C)	100.10	102.79										
Amundi Funds Emerging Markets Corporate Bond - M USD (C)	113.35	125.91	114.06	120.18	107.03	115.44	96.59	107.22	100.27	102.49		
Amundi Funds Emerging Markets Corporate Bond - ME (C)	99.36	101.59										
Amundi Funds Emerging Markets Corporate Bond - O EUR HGD (C)	989.29	1,082.61	1,003.49	1,067.08	963.21	1,032.45						
Amundi Funds Emerging Markets Corporate Bond - O USD (C)	1,201.04	1,344.33	1,202.60	1,269.54	1,117.08	1,210.97	1,002.17	1,115.59	985.60	1,063.76	935.82	1,042.68
Amundi Funds Emerging Markets Hard Currency Bond - A EUR (C)	652.22	725.60	671.57	737.70	660.26	717.71	598.55	679.89	601.71	657.58	632.01	639.13
Amundi Funds Emerging Markets Hard Currency Bond - A EUR AD (D)	241.96	269.18	257.18	287.27	258.89	287.38	241.86	274.66	250.69	273.96	263.85	266.81
Amundi Funds Emerging Markets Hard Currency Bond - A USD (C)	100.64	111.00	108.06	117.53	100.23	109.45						
Amundi Funds Emerging Markets Hard Currency Bond - A2 EUR (C)	89.46	99.21	91.75	100.42	100.00	100.00						
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD (C)	96.79	109.15	98.76	107.83	100.13	103.68						
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD MD (D)	87.31	95.58	91.16	101.93	99.66	100.72						
Amundi Funds Emerging Markets Hard Currency Bond - A2 USD HGD MD (D)	88.33	97.15	91.84	102.22	99.79	100.83						
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 EUR (C)	90.04	100.64	92.34	99.71								
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 USD HGD (C)	93.64	106.48	94.74	100.51								
Amundi Funds Emerging Markets Hard Currency Bond - F2 EUR (C)	98.08	108.64	101.35	111.83	100.70	109.19	100.06	103.93				
Amundi Funds Emerging Markets Hard Currency Bond - I EUR (C)	40,447.27	45,203.95	41,502.92	45,405.40	40,250.89	43,965.34	36,216.88	41,308.06	35,978.39	39,472.65	37,563.08	37,997.01
Amundi Funds Emerging Markets Hard Currency Bond - I EUR AD (D)	927.87	1,036.98	991.64	1,110.51	993.59	1,111.71	930.50	1,060.81	986.82	1,030.02		
Amundi Funds Emerging Markets Hard Currency Bond - Q-I SEK HGD (C)	893.62	1,000.51	916.95	1,000.67								
Amundi Funds Emerging Markets Hard Currency Bond - I USD HGD (C)	989.16	1,121.37	1,002.15	1,085.80	943.63	1,039.52						
Amundi Funds Emerging Markets Hard Currency Bond - Q-I0 USD HGD (C)	1,145.19	1,305.21	1,158.04	1,253.62	1,077.32	1,193.37	949.49	1,093.63	988.16	1,030.30		

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Optimal Yield Short Term - G EUR (C)												
Amundi Funds Optimal Yield Short Term - G EUR AD (D)												
Amundi Funds Optimal Yield Short Term - I2 EUR (C)												
Amundi Funds Optimal Yield Short Term - M2 EUR (C)												
Amundi Funds Optimal Yield Short Term - M2 EUR QTD (D)												
Amundi Funds Optimal Yield Short Term - R2 EUR (C)												
Amundi Funds Bond Asian Local Debt - AU (C)												
Amundi Funds Bond Asian Local Debt - FHE (C)												
Amundi Funds Bond Asian Local Debt - FHE-MD (D)												
Amundi Funds Bond Asian Local Debt - FU (C)												
Amundi Funds Bond Asian Local Debt - IHE (C)												
Amundi Funds Bond Asian Local Debt - OU (C)												
Amundi Funds Bond Asian Local Debt - SHE (C)												
Amundi Funds Bond Asian Local Debt - SU (C)												
Amundi Funds Income Partners China Aggregate Bond - AU (C)*												
Amundi Funds Income Partners China Aggregate Bond - FHE-MD (D)*												
Amundi Funds Income Partners China Aggregate Bond - FU (C)*												
Amundi Funds Income Partners China Aggregate Bond - IHE (C)*												
Amundi Funds Income Partners China Aggregate Bond - IU (C)*												
Amundi Funds Income Partners China Aggregate Bond - PU (C)*												
Amundi Funds Income Partners China Aggregate Bond - SHE (C)*												
Amundi Funds Income Partners China Aggregate Bond - SHE-MD (D)*												
Amundi Funds Income Partners China Aggregate Bond - SU (C)*												
Amundi Funds Emerging Markets Blended Bond - A EUR (C)												
Amundi Funds Emerging Markets Blended Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD (C)												
Amundi Funds Emerging Markets Blended Bond - A2 SGD HGD MD (D)												
Amundi Funds Emerging Markets Blended Bond - F2 EUR (C)												
Amundi Funds Emerging Markets Blended Bond - F2 EUR QD (D)												
Amundi Funds Emerging Markets Blended Bond - G EUR (C)												
Amundi Funds Emerging Markets Blended Bond - G EUR QD (D)												
Amundi Funds Emerging Markets Blended Bond - I EUR (C)												
Amundi Funds Emerging Markets Blended Bond - I EUR AD (D)												
Amundi Funds Emerging Markets Blended Bond - Q-I11 EUR (C)												
Amundi Funds Emerging Markets Blended Bond - Q-I14 GBP HGD (C)												
Amundi Funds Emerging Markets Blended Bond - M EUR (C)												
Amundi Funds Emerging Markets Blended Bond - O EUR (C)												
Amundi Funds Emerging Markets Blended Bond - OR EUR AD (D)												
Amundi Funds Emerging Markets Blended Bond - Q-OF EUR AD (D)												
Amundi Funds Emerging Markets Corporate Bond - A EUR (C)												
Amundi Funds Emerging Markets Corporate Bond - A EUR AD (D)	94.42	104.91										
Amundi Funds Emerging Markets Corporate Bond - A EUR HGD (C)	96.12	104.71										
Amundi Funds Emerging Markets Corporate Bond - A USD (C)	95.38	103.93										
Amundi Funds Emerging Markets Corporate Bond - A USD AD (D)	96.35	104.99										
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD (C)	94.33	103.01										
Amundi Funds Emerging Markets Corporate Bond - F2 EUR HGD MD (D)												
Amundi Funds Emerging Markets Corporate Bond - F2 USD (C)	92.70	99.36										
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD (C)	95.41	104.09										
Amundi Funds Emerging Markets Corporate Bond - G EUR HGD MD (D)												
Amundi Funds Emerging Markets Corporate Bond - G USD (C)	92.76	101.15										
Amundi Funds Emerging Markets Corporate Bond - I EUR (C)												
Amundi Funds Emerging Markets Corporate Bond - I EUR HGD (C)	732.88	798.19										
Amundi Funds Emerging Markets Corporate Bond - I USD (C)	1,113.00	1,264.79	1,087.89	1,115.55								
Amundi Funds Emerging Markets Corporate Bond - M EUR HGD (C)												
Amundi Funds Emerging Markets Corporate Bond - M USD (C)												
Amundi Funds Emerging Markets Corporate Bond - ME (C)												
Amundi Funds Emerging Markets Corporate Bond - O EUR HGD (C)												
Amundi Funds Emerging Markets Corporate Bond - O USD (C)	933.30	1,015.81										
Amundi Funds Emerging Markets Hard Currency Bond - A EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - A USD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 SGD HGD MD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - A2 USD HGD MD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-A5 USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - F2 EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - I EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - I EUR AD (D)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I SEK HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - I USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I0 USD HGD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging Markets Hard Currency Bond - I USD (C)	975.89	1,100.13	1,025.72	1,205.93	997.64	1,075.44						
Amundi Funds Emerging Markets Hard Currency Bond - Q-I8 GBP (C)	907.88	1,028.58	921.46	1,020.42								
Amundi Funds Emerging Markets Hard Currency Bond - Q-I13 USD HGD (C)	997.11	1,134.52	1,008.50	1,092.44	990.60	1,041.55						
Amundi Funds Emerging Markets Hard Currency Bond - Q-I14 USD HGD (C)	959.64	1,091.40	971.85	1,053.91	996.03	1,005.80						
Amundi Funds Emerging Markets Hard Currency Bond - M EUR (C)	104.53	116.69	107.35	117.59	104.43	113.97	94.13	107.25	93.71	102.74		
Amundi Funds Emerging Markets Hard Currency Bond - O EUR (C)	1,108.64	1,242.88	1,134.83	1,240.66	1,088.22	1,194.88	970.20	1,113.27	957.77	1,017.84		
Amundi Funds Emerging Markets Hard Currency Bond - R EUR (C)	91.90	102.57	94.40	100.77								
Amundi Funds Emerging Markets Hard Currency Bond - G EUR (C)	103.37	114.76	106.62	117.38	105.27	114.34	95.59	108.48	100.23	105.18		
Amundi Funds Bond Global Emerging Local Currency - AE (C)	93.32	109.29	99.81	108.72	101.60	113.49	90.94	107.97	96.18	116.49	93.06	107.77
Amundi Funds Bond Global Emerging Local Currency - AE (D)	67.05	76.97	74.33	84.87	79.30	88.59	74.22	93.32	83.13	100.68	84.90	101.51
Amundi Funds Bond Global Emerging Local Currency - AHE (C)	79.58	88.06	85.51	99.69	101.32	107.48	97.31	103.81				
Amundi Funds Bond Global Emerging Local Currency - AHK (C)	1,732.82	1,930.94	1,860.11	2,167.44	1,866.27	2,119.08	1,741.73	2,089.23	2,066.16	2,538.16	2,491.53	2,535.42
Amundi Funds Bond Global Emerging Local Currency - AU (C)	21.23	24.15	22.68	26.20	21.27	24.50	19.40	23.03	22.74	27.59	24.74	28.19
Amundi Funds Bond Global Emerging Local Currency - AU (D)	8.93	10.16	9.89	11.63	9.70	11.40	9.25	11.63	11.49	14.76	13.24	15.40
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	21.21	24.11	22.66	26.21	21.21	24.46	19.37	23.00	22.71	27.58	24.74	27.44
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	65.14	71.75	70.12	82.41	69.27	78.60	64.62	77.13	76.26	93.58	83.44	95.32
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	47.08	52.26	51.25	61.23	53.69	61.56	51.80	63.36	62.90	80.18	72.79	84.51
Amundi Funds Bond Global Emerging Local Currency - FU (C)	72.02	81.43	77.06	89.34	72.98	83.80	66.91	79.66	78.72	95.98	86.31	98.51
Amundi Funds Bond Global Emerging Local Currency - IHC (C)	857.11	955.30	918.92	1,072.84								
Amundi Funds Bond Global Emerging Local Currency - IHE (C)	761.93	848.93	817.56	953.53	786.74	900.04	722.70	855.68	844.93	1,012.16	995.73	998.75
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,621.04	1,856.10	1,729.28	1,991.38	1,596.62	1,847.79	1,443.22	1,713.26	1,680.40	2,020.04	1,802.25	2,047.30
Amundi Funds Bond Global Emerging Local Currency - I8 (C)	909.42	1,068.63	951.39	1,032.88								
Amundi Funds Bond Global Emerging Local Currency - MHE (C)	98.00	103.53										
Amundi Funds Bond Global Emerging Local Currency - MU (C)	122.12	139.77	130.29	150.05	120.47	139.34	108.93	129.29	126.87	152.50	136.07	154.60
Amundi Funds Bond Global Emerging Local Currency - OU (C)	762.64	877.02	812.72	934.10	743.05	863.91	668.47	794.85	775.70	927.47	825.36	936.16
Amundi Funds Bond Global Emerging Local Currency - RU (C)	88.48	101.81	94.24	108.39	86.25	100.19	77.59	92.29	89.85	107.48	95.58	106.68
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	67.22	74.15	72.28	84.74	70.93	80.63	65.97	78.57	77.65	94.89	84.65	96.61
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	49.08	54.43	53.34	63.56	55.35	63.39	53.23	64.95	64.46	81.81	74.18	86.00
Amundi Funds Bond Global Emerging Local Currency - SU (C)	20.40	23.13	21.81	25.24	20.52	23.62	18.75	22.28	22.01	26.74	24.00	27.36
Amundi Funds Emerging Markets Bond - A AUD MD3 (D)	40.93	41.85										
Amundi Funds Emerging Markets Bond - A CZK HGD (C)	1,460.47	1,493.20										
Amundi Funds Emerging Markets Bond - A EUR (C)	17.16	17.62										
Amundi Funds Emerging Markets Bond - A EUR AD (D)	50.43	51.78										
Amundi Funds Emerging Markets Bond - A EUR HGD (C)	55.02	56.23										
Amundi Funds Emerging Markets Bond - A EUR HGD AD (D)	37.04	37.85										
Amundi Funds Emerging Markets Bond - A EUR MD (D)	5.66	5.81										
Amundi Funds Emerging Markets Bond - A USD (C)	19.46	19.90										
Amundi Funds Emerging Markets Bond - A USD AD (D)	57.18	58.46										
Amundi Funds Emerging Markets Bond - A USD MD (D)	6.42	6.56										
Amundi Funds Emerging Markets Bond - A USD MD3 (D)	44.42	45.41										
Amundi Funds Emerging Markets Bond - A USD MGI (D)	58.08	59.38										
Amundi Funds Emerging Markets Bond - A ZAR MD3 (D)	760.39	777.86										
Amundi Funds Emerging Markets Bond - B AUD MD3 (D)	38.89	39.75										
Amundi Funds Emerging Markets Bond - B EUR (C)	13.79	14.16										
Amundi Funds Emerging Markets Bond - B USD (C)	15.64	15.99										
Amundi Funds Emerging Markets Bond - B USD MD (D)	6.45	6.59										
Amundi Funds Emerging Markets Bond - B USD MD3 (D)	44.06	45.04										
Amundi Funds Emerging Markets Bond - B USD MGI (D)	53.26	54.45										
Amundi Funds Emerging Markets Bond - B ZAR MD3 (D)	740.33	757.66										
Amundi Funds Emerging Markets Bond - C EUR (C)	15.01	15.41										
Amundi Funds Emerging Markets Bond - C EUR MD (D)	5.70	5.85										
Amundi Funds Emerging Markets Bond - C USD (C)	17.02	17.40										
Amundi Funds Emerging Markets Bond - C USD MD (D)	6.46	6.61										
Amundi Funds Emerging Markets Bond - E2 EUR (C)	18.02	18.50										
Amundi Funds Emerging Markets Bond - E2 EUR HGD (C)	13.20	13.49										
Amundi Funds Emerging Markets Bond - E2 EUR QTD (D)	6.10	6.26										
Amundi Funds Emerging Markets Bond - E2 USD (C)	20.43	20.89										
Amundi Funds Emerging Markets Bond - E2 USD AD (D)	6.48	6.62										
Amundi Funds Emerging Markets Bond - F EUR (C)	15.54	15.95										
Amundi Funds Emerging Markets Bond - F EUR QTD (D)	6.06	6.22										
Amundi Funds Emerging Markets Bond - G EUR HGD AD (D)	5.19	5.30										
Amundi Funds Emerging Markets Bond - I2 EUR (C)	20.75	21.32										
Amundi Funds Emerging Markets Bond - I2 EUR HGD (C)	1,209.82	1,236.82										
Amundi Funds Emerging Markets Bond - I2 EUR HGD AD (D)	878.44	898.05										
Amundi Funds Emerging Markets Bond - I2 EUR QTD (D)	1,289.86	1,325.08										
Amundi Funds Emerging Markets Bond - I2 GBP HGD QD (D)	973.01	995.47										
Amundi Funds Emerging Markets Bond - I2 USD (C)	23.53	24.07										
Amundi Funds Emerging Markets Bond - I2 USD QD (D)	979.05	1,001.65										
Amundi Funds Emerging Markets Bond - I2 USD QTD (D)	1,462.38	1,496.15										
Amundi Funds Emerging Markets Bond - J2 EUR HGD (C)	1,002.31	1,024.67										
Amundi Funds Emerging Markets Bond - M2 EUR (C)	2,479.26	2,546.95										
Amundi Funds Emerging Markets Bond - M2 EUR AD (D)	1,336.96	1,373.47										
Amundi Funds Emerging Markets Bond - M2 EUR HGD (C)	1,660.55	1,697.24										
Amundi Funds Emerging Markets Bond - M2 EUR QTD (D)	1,168.49	1,200.40										
Amundi Funds Emerging Markets Bond - P2 USD (C)	56.56	57.85										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging Markets Hard Currency Bond - I USD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I8 GBP (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I13 USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - Q-I14 USD HGD (C)												
Amundi Funds Emerging Markets Hard Currency Bond - M EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - O EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - R EUR (C)												
Amundi Funds Emerging Markets Hard Currency Bond - G EUR (C)												
Amundi Funds Bond Global Emerging Local Currency - AE (C)	103.88	120.52	93.66	108.03	97.86	101.72						
Amundi Funds Bond Global Emerging Local Currency - AE (D)	97.85	113.52	91.52	105.32								
Amundi Funds Bond Global Emerging Local Currency - AHE (C)												
Amundi Funds Bond Global Emerging Local Currency - AHK (C)												
Amundi Funds Bond Global Emerging Local Currency - AU (C)	26.64	30.91	24.33	28.86	24.09	28.73	19.49	24.82	11.57	19.88	18.88	20.56
Amundi Funds Bond Global Emerging Local Currency - AU (D)	14.70	17.06	13.96	17.24	15.00	17.16	13.19	15.46	7.82	14.53	13.97	15.10
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	26.63	30.91										
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	90.42	104.91	85.51	102.22								
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	81.62	94.98	83.18	101.38								
Amundi Funds Bond Global Emerging Local Currency - FU (C)	93.28	108.24	86.08	102.18								
Amundi Funds Bond Global Emerging Local Currency - IHC (C)												
Amundi Funds Bond Global Emerging Local Currency - IHE (C)												
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,912.07	2,230.97	1,733.07	2,045.43	1,697.89	2,034.10	1,368.83	1,744.82	825.73	1,413.42	1,325.27	1,455.52
Amundi Funds Bond Global Emerging Local Currency - I8 (C)												
Amundi Funds Bond Global Emerging Local Currency - MHE (C)												
Amundi Funds Bond Global Emerging Local Currency - MU (C)	144.46	168.33	130.98	154.70	128.29	153.73	103.73	131.13				
Amundi Funds Bond Global Emerging Local Currency - OU (C)	879.82	1,018.79										
Amundi Funds Bond Global Emerging Local Currency - RU (C)												
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	91.56	105.99	86.08	103.16	99.78	102.55						
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	82.88	96.43	83.91	102.04	99.48	102.19						
Amundi Funds Bond Global Emerging Local Currency - SU (C)	25.87	29.97	23.71	28.14	23.54	28.30	19.09	24.27	11.34	19.51	18.56	20.19
Amundi Funds Emerging Markets Bond - A AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - A CZK HGD (C)												
Amundi Funds Emerging Markets Bond - A EUR (C)												
Amundi Funds Emerging Markets Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Bond - A EUR HGD (C)												
Amundi Funds Emerging Markets Bond - A EUR HGD AD (D)												
Amundi Funds Emerging Markets Bond - A EUR MD (D)												
Amundi Funds Emerging Markets Bond - A USD (C)												
Amundi Funds Emerging Markets Bond - A USD AD (D)												
Amundi Funds Emerging Markets Bond - A USD MD (D)												
Amundi Funds Emerging Markets Bond - A USD MD3 (D)												
Amundi Funds Emerging Markets Bond - A USD MGI (D)												
Amundi Funds Emerging Markets Bond - A ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - B AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - B EUR (C)												
Amundi Funds Emerging Markets Bond - B USD (C)												
Amundi Funds Emerging Markets Bond - B USD MD (D)												
Amundi Funds Emerging Markets Bond - B USD MD3 (D)												
Amundi Funds Emerging Markets Bond - B USD MGI (D)												
Amundi Funds Emerging Markets Bond - B ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - C EUR (C)												
Amundi Funds Emerging Markets Bond - C EUR MD (D)												
Amundi Funds Emerging Markets Bond - C USD (C)												
Amundi Funds Emerging Markets Bond - C USD MD (D)												
Amundi Funds Emerging Markets Bond - E2 EUR (C)												
Amundi Funds Emerging Markets Bond - E2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Bond - E2 USD (C)												
Amundi Funds Emerging Markets Bond - E2 USD AD (D)												
Amundi Funds Emerging Markets Bond - F EUR (C)												
Amundi Funds Emerging Markets Bond - F EUR QTD (D)												
Amundi Funds Emerging Markets Bond - G EUR HGD AD (D)												
Amundi Funds Emerging Markets Bond - I2 EUR (C)												
Amundi Funds Emerging Markets Bond - I2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - I2 EUR HGD AD (D)												
Amundi Funds Emerging Markets Bond - I2 EUR QTD (D)												
Amundi Funds Emerging Markets Bond - I2 GBP HGD QD (D)												
Amundi Funds Emerging Markets Bond - I2 USD (C)												
Amundi Funds Emerging Markets Bond - I2 USD QD (D)												
Amundi Funds Emerging Markets Bond - I2 USD QTD (D)												
Amundi Funds Emerging Markets Bond - J2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - M2 EUR (C)												
Amundi Funds Emerging Markets Bond - M2 EUR AD (D)												
Amundi Funds Emerging Markets Bond - M2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - M2 EUR QTD (D)												
Amundi Funds Emerging Markets Bond - P2 USD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging Markets Bond - P2 USD MD (D)	50.53	51.69										
Amundi Funds Emerging Markets Bond - Q-D USD MD (D)	67.19	68.69										
Amundi Funds Emerging Markets Bond - R2 EUR (C)	78.09	80.21										
Amundi Funds Emerging Markets Bond - R2 EUR HGD (C)	49.53	50.63										
Amundi Funds Emerging Markets Bond - R2 GBP (C)	88.91	91.42										
Amundi Funds Emerging Markets Bond - R2 USD (C)	88.54	90.57										
Amundi Funds Emerging Markets Bond - R2 USD AD (D)	49.02	50.15										
Amundi Funds Emerging Markets Bond - T AUD MD3 (D)	42.06	42.99										
Amundi Funds Emerging Markets Bond - T EUR (C)	51.45	52.82										
Amundi Funds Emerging Markets Bond - T USD (C)	58.33	59.64										
Amundi Funds Emerging Markets Bond - T USD MD3 (D)	43.74	44.72										
Amundi Funds Emerging Markets Bond - T USD MGI (D)	44.88	45.88										
Amundi Funds Emerging Markets Bond - T ZAR MD3 (D)	784.83	803.19										
Amundi Funds Emerging Markets Bond - U AUD MD3 (D)	43.82	44.80										
Amundi Funds Emerging Markets Bond - U EUR (C)	57.56	59.09										
Amundi Funds Emerging Markets Bond - U USD (C)	65.26	66.72										
Amundi Funds Emerging Markets Bond - U USD MD3 (D)	43.72	44.70										
Amundi Funds Emerging Markets Bond - U USD MGI (D)	44.69	45.69										
Amundi Funds Emerging Markets Bond - U ZAR MD3 (D)	828.91	848.34										
Amundi Funds Emerging Markets Bond - X EUR (C)	1,076.19	1,105.78										
Amundi Funds Emerging Markets Local Currency Bonds - A CZK HDG (C)	1,000.17	1,007.04										
Amundi Funds Emerging Markets Local Currency Bonds - A EUR (C)	69.70	70.86										
Amundi Funds Emerging Markets Local Currency Bonds - A EUR AD (D)	48.55	49.35										
Amundi Funds Emerging Markets Local Currency Bonds - A EUR HGD (C)	50.02	50.34										
Amundi Funds Emerging Markets Local Currency Bonds - A USD (C)	78.24	80.67										
Amundi Funds Emerging Markets Local Currency Bonds - A USD AD (D)	54.50	56.18										
Amundi Funds Emerging Markets Local Currency Bonds - A USD MD3 (D)	40.52	41.78										
Amundi Funds Emerging Markets Local Currency Bonds - A USD MGI (D)	39.72	40.95										
Amundi Funds Emerging Markets Local Currency Bonds - A2 USD (C)	50.01	50.36										
Amundi Funds Emerging Markets Local Currency Bonds - B USD MD3 (D)	39.52	40.73										
Amundi Funds Emerging Markets Local Currency Bonds - B USD MGI (D)	36.57	37.69										
Amundi Funds Emerging Markets Local Currency Bonds - C USD (C)	72.21	74.43										
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR (C)	7.06	7.17										
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR AD (D)	4.19	4.26										
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR QTD (D)	4.53	4.60										
Amundi Funds Emerging Markets Local Currency Bonds - F EUR (C)	6.66	6.77										
Amundi Funds Emerging Markets Local Currency Bonds - F EUR AD (D)	4.16	4.23										
Amundi Funds Emerging Markets Local Currency Bonds - F EUR QTD (D)	4.52	4.59										
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD (C)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD MD (D)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - F2 USD (C)	5.00	5.04										
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD (C)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD MD (D)	5.00	5.03										
Amundi Funds Emerging Markets Local Currency Bonds - G USD (C)	5.00	5.04										
Amundi Funds Emerging Markets Local Currency Bonds - I EUR HGD (C)	1,000.51	1,007.13										
Amundi Funds Emerging Markets Local Currency Bonds - I USD (C)	1,000.45	1,007.38										
Amundi Funds Emerging Markets Local Currency Bonds - I2 CHF HGD (C)	1,000.04	1,006.58										
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR (C)	1,528.27	1,554.02										
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR AD (D)	976.37	992.82										
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR QD (D)	950.16	966.20										
Amundi Funds Emerging Markets Local Currency Bonds - I2 USD (C)	1,715.64	1,769.39										
Amundi Funds Emerging Markets Local Currency Bonds - J2 EUR (C)	1,144.14	1,163.43										
Amundi Funds Emerging Markets Local Currency Bonds - M EUR HGD (C)	1,000.63	1,007.23										
Amundi Funds Emerging Markets Local Currency Bonds - M USD (C)	1,000.44	1,007.47										
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR (C)	1,491.59	1,516.71										
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR AD (D)	974.97	991.39										
Amundi Funds Emerging Markets Local Currency Bonds - O USD (C)	1,000.49	1,007.70										
Amundi Funds Emerging Markets Local Currency Bonds - Q-I8 GBP (C)	998.16	1,005.19										
Amundi Funds Emerging Markets Local Currency Bonds - R USD (C)	50.02	50.37										
Amundi Funds Emerging Markets Local Currency Bonds - R2 EUR (C)	52.39	53.27										
Amundi Funds Emerging Markets Local Currency Bonds - R2 USD (C)	50.03	50.41										
Amundi Funds Emerging Markets Local Currency Bonds - T USD MD3 (D)	39.80	41.02										
Amundi Funds Emerging Markets Local Currency Bonds - T USD MGI (D)	46.08	47.50										
Amundi Funds Emerging Markets Local Currency Bonds - U USD MD3 (D)	39.81	41.03										
Amundi Funds Emerging Markets Local Currency Bonds - U USD MGI (D)	43.87	45.22										
Amundi Funds Emerging Markets Short Term Bond - A2 CZK HGD (C)	1,044.08	1,052.89										
Amundi Funds Emerging Markets Short Term Bond - A2 EUR (C)	50.45	51.16										
Amundi Funds Emerging Markets Short Term Bond - A2 EUR HGD (C)	52.32	52.71										
Amundi Funds Emerging Markets Short Term Bond - A2 USD (C)	57.13	57.63										
Amundi Funds Emerging Markets Short Term Bond - A2 USD MD (D)	48.79	49.21										
Amundi Funds Emerging Markets Short Term Bond - C USD (C)	52.66	53.09										
Amundi Funds Emerging Markets Short Term Bond - C USD MD (D)	48.76	49.17										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR (C)	5.56	5.64										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD (C)	5.30	5.33										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD QTD (D)	4.87	4.91										
Amundi Funds Emerging Markets Short Term Bond - E2 EUR QTD (D)	5.20	5.27										
Amundi Funds Emerging Markets Short Term Bond - F2 EUR QTD (D)	5.18	5.26										
Amundi Funds Emerging Markets Short Term Bond - G2 EUR HGD (C)	5.16	5.19										
Amundi Funds Emerging Markets Short Term Bond - I2 EUR (C)	1,039.87	1,054.32										
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD (C)	1,085.21	1,093.68										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging Markets Bond - P2 USD MD (D)												
Amundi Funds Emerging Markets Bond - Q-D USD MD (D)												
Amundi Funds Emerging Markets Bond - R2 EUR (C)												
Amundi Funds Emerging Markets Bond - R2 EUR HGD (C)												
Amundi Funds Emerging Markets Bond - R2 GBP (C)												
Amundi Funds Emerging Markets Bond - R2 USD (C)												
Amundi Funds Emerging Markets Bond - R2 USD AD (D)												
Amundi Funds Emerging Markets Bond - T AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - T EUR (C)												
Amundi Funds Emerging Markets Bond - T USD (C)												
Amundi Funds Emerging Markets Bond - T USD MD3 (D)												
Amundi Funds Emerging Markets Bond - T USD MGI (D)												
Amundi Funds Emerging Markets Bond - T ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - U AUD MD3 (D)												
Amundi Funds Emerging Markets Bond - U EUR (C)												
Amundi Funds Emerging Markets Bond - U USD (C)												
Amundi Funds Emerging Markets Bond - U USD MD3 (D)												
Amundi Funds Emerging Markets Bond - U USD MGI (D)												
Amundi Funds Emerging Markets Bond - U ZAR MD3 (D)												
Amundi Funds Emerging Markets Bond - X EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A CZK HDG (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A USD MGI (D)												
Amundi Funds Emerging Markets Local Currency Bonds - A2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - B USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - B USD MGI (D)												
Amundi Funds Emerging Markets Local Currency Bonds - C USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - F EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F EUR QTD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - F2 EUR HGD MD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - F2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - G EUR HGD MD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - G USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 CHF HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 EUR QD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - I2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - J2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M EUR HGD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - M2 EUR AD (D)												
Amundi Funds Emerging Markets Local Currency Bonds - O USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - Q-I8 GBP (C)												
Amundi Funds Emerging Markets Local Currency Bonds - R USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - R2 EUR (C)												
Amundi Funds Emerging Markets Local Currency Bonds - R2 USD (C)												
Amundi Funds Emerging Markets Local Currency Bonds - T USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - T USD MGI (D)												
Amundi Funds Emerging Markets Local Currency Bonds - U USD MD3 (D)												
Amundi Funds Emerging Markets Local Currency Bonds - U USD MGI (D)												
Amundi Funds Emerging Markets Short Term Bond - A2 CZK HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 USD (C)												
Amundi Funds Emerging Markets Short Term Bond - A2 USD MD (D)												
Amundi Funds Emerging Markets Short Term Bond - C USD (C)												
Amundi Funds Emerging Markets Short Term Bond - C USD MD (D)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR HGD QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - F2 EUR QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - G2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - I2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD AD (D)	931.51	938.55										
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD QTD (D)	948.97	956.38										
Amundi Funds Emerging Markets Short Term Bond - I2 USD (C)	1,177.30	1,187.92										
Amundi Funds Emerging Markets Short Term Bond - M2 EUR (C)	1,157.65	1,173.73										
Amundi Funds Emerging Markets Short Term Bond - M2 EUR HGD (C)	1,072.93	1,081.33										
Amundi Funds Emerging Markets Short Term Bond - M2 EUR QD (D)	986.97	1,010.77										
Amundi Funds Emerging Markets Short Term Bond - P2 USD (C)	54.39	54.86										
Amundi Funds Emerging Markets Short Term Bond - R2 EUR (C)	51.02	51.73										
Amundi Funds Emerging Markets Short Term Bond - R2 EUR HGD (C)	49.27	49.64										
Amundi Funds Emerging Markets Short Term Bond - X EUR (C)	1,042.59	1,056.97										
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR (C)	77.10	77.98										
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR AD (D)	57.81	58.48										
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD (C)	86.98	88.14										
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD MD (D)	65.87	66.74										
Amundi Funds Emerging Markets Corporate High Yield Bond - C EUR (C)	71.99	72.83										
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD (C)	81.24	82.29										
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD MD (D)	65.87	66.72										
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR (C)	7.73	7.82										
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR QTD (D)	6.12	6.19										
Amundi Funds Emerging Markets Corporate High Yield Bond - F EUR QTD (D)	6.11	6.18										
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR (C)	1,645.77	1,664.37										
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR HGD (C)	1,271.93	1,287.90										
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 USD (C)	1,855.95	1,881.65										
Amundi Funds Emerging Markets Corporate High Yield Bond - M2 EUR (C)	1,616.51	1,634.76										
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD (C)	57.39	58.18										
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD MD (D)	50.46	51.15										
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR (C)	82.35	83.28										
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR AD (D)	50.99	51.57										
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 USD (C)	92.87	94.14										
Amundi Funds BFT Optimal Income - AE (C)	96.66	102.54	101.41	106.05	98.29	104.52	97.43	100.18				
Amundi Funds BFT Optimal Income - FE (C)	91.70	97.49	96.50	101.18								
Amundi Funds BFT Optimal Income - IE (C)	984.22	1,041.45	1,029.14	1,073.31	984.11	1,053.79	975.29	1,002.44				
Amundi Funds BFT Optimal Income - SE (C)	92.15	97.82	96.78	101.28								
Amundi Funds Multi Asset Conservative - A EUR (C)	97.39	102.15	101.13	104.84	98.54	102.88	93.35	100.17				
Amundi Funds Multi Asset Conservative - A EUR AD (D)	96.16	100.87	99.86	103.44	97.61	101.50	93.35	100.17				
Amundi Funds Multi Asset Conservative - A CZK HGD (C)	2,303.44	2,431.93	2,376.91	2,499.59								
Amundi Funds Multi Asset Conservative - F2 EUR (C)	94.84	99.72	98.84	102.71	97.73	101.13	93.13	100.17				
Amundi Funds Multi Asset Conservative - F2 EUR QD (D)	92.94	98.77	98.41	102.75	100.17	102.78	97.14	101.65				
Amundi Funds Multi Asset Conservative - G EUR (C)	95.66	100.40	99.49	103.13	97.80	101.35	93.03	100.17				
Amundi Funds Multi Asset Conservative - G EUR QTD (D)	93.59	99.28	98.89	103.03	100.19	102.81	97.15	101.75				
Amundi Funds Multi Asset Conservative - I EUR (C)	985.59	1,036.65	1,019.58	1,053.81	986.05	1,030.62	933.99	1,001.72				
Amundi Funds Multi Asset Conservative - I EUR AD (D)	971.47	1,022.47	1,012.12	1,042.55	978.68	1,018.91	933.99	1,001.72				
Amundi Funds Multi Asset Conservative - M EUR (C)	100.98	106.17	104.52	107.87	101.14	105.54	100.12	101.31				
Amundi Funds Multi Asset Conservative - Q-I JPY HGD (C)	101,819.0	108,125.0	104,950.00	108,610.00	100,855.00	105,675.00	95,574.00	101,531.00				
Amundi Funds Multi Asset Conservative - Q-I JPY HGD AD (D)	97,187.00	103,206.0										
Amundi Funds Multi Asset Conservative - Q-I4 EUR (C)	993.58	1,054.53	1,026.81	1,062.02	986.05	1,034.88	933.99	1,001.99				
Amundi Funds Multi Asset Conservative - Q-OF EUR (C)	973.69	1,034.99	1,001.61	1,037.68	1,000.43	1,009.31						
Amundi Funds Global Perspectives - A CZK HGD (C)	2,192.49	2,468.53	2,387.42	2,540.13	2,360.15	2,451.37	2,280.15	2,491.17				
Amundi Funds Global Perspectives - A EUR (C)	95.45	106.65	103.65	110.31	100.01	105.11	95.97	109.11	100.41	111.79	100.00	102.42
Amundi Funds Global Perspectives - A EUR AD (D)	89.60	100.11	97.60	103.55	94.20	98.98	91.45	109.11	100.48	111.88	100.00	102.42
Amundi Funds Global Perspectives - F2 EUR (C)	92.40	103.45	101.35	107.56	98.23	102.82	94.72	108.26	100.04	111.39	100.00	102.35
Amundi Funds Global Perspectives - G EUR (C)	94.11	105.20	102.63	109.10	99.21	104.10	95.38	108.77	100.12	111.71	100.00	102.38
Amundi Funds Global Perspectives - I EUR (C)	981.14	1,100.89	1,054.26	1,126.04	1,013.01	1,068.75	967.34	1,097.51	1,007.86	1,129.01	1,000.00	1,024.79
Amundi Funds Global Perspectives - I EUR AD (D)	948.65	1,064.44	1,034.13	1,093.94	993.71	1,048.35	961.17	1,103.33	1,007.86	1,128.97	1,000.00	1,024.79
Amundi Funds Global Perspectives - M EUR (C)	98.05	109.96	105.33	112.46	101.23	106.79	96.67	109.68	100.75	112.86	100.00	102.47
Amundi Funds Global Perspectives - M USD (C)	99.69	113.85	107.06	125.03	102.43	107.89						
Amundi Funds Global Perspectives - O EUR (C)	929.65	1,034.09	987.78	1,066.03	989.65	1,001.21			1,013.03	1,155.96	1,000.00	1,030.15
Amundi Funds Global Perspectives - R EUR (C)	98.39	110.18	105.81	112.90	101.77	107.28	97.26	110.22	100.73	112.80	100.00	102.47
Amundi Funds Global Perspectives - R EUR AD (D)	94.66	106.05	103.13	109.13	99.19	104.57	95.99	110.22	100.73	112.80	100.00	102.47
Amundi Funds Target Coupon - A2 EUR AD (D)	95.77	102.97	102.11	109.53	99.97	106.61	98.50	101.12				
Amundi Funds Target Coupon - F2 EUR AD (D)	94.31	101.73	100.92	108.69	99.72	106.02	98.47	101.11				
Amundi Funds Target Coupon - G2 EUR AD (D)	95.21	102.47	101.63	109.16	99.84	106.33	98.50	101.13				
Amundi Funds Target Coupon - I2 EUR AD (D)	97.12	104.15	103.25	110.36	100.27	107.23	98.58	101.18				
Amundi Funds Target Coupon - Q-A4 EUR AD (D)	8.90	9.59	9.51	10.10								
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD (C)	991.42	1,002.50										
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD QTI (D)	973.65	984.56										
Amundi Funds Euro Multi-Asset Target Income - A2 EUR (C)	48.93	49.46										
Amundi Funds Euro Multi-Asset Target Income - A2 EUR QTI (D)	48.07	48.59										
Amundi Funds Euro Multi-Asset Target Income - E2 EUR QTI (D)	4.60	4.65										
Amundi Funds Euro Multi-Asset Target Income - G2 EUR QTI (D)	4.58	4.63										
Amundi Funds Euro Multi-Asset Target Income - M2 EUR QTI (D)	929.95	940.10										
Amundi Funds Global Multi-Asset - A EUR (C)	98.74	100.18										
Amundi Funds Global Multi-Asset - A USD (C)	110.85	113.89										
Amundi Funds Global Multi-Asset - C EUR (C)	90.41	91.71										
Amundi Funds Global Multi-Asset - C USD (C)	101.49	104.31										
Amundi Funds Global Multi-Asset - E2 EUR (C)	9.93	10.07										
Amundi Funds Global Multi-Asset - F EUR (C)	9.16	9.29										
Amundi Funds Global Multi-Asset - G EUR (C)	4.87	4.94										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD AD (D)												
Amundi Funds Emerging Markets Short Term Bond - I2 EUR HGD QTD (D)												
Amundi Funds Emerging Markets Short Term Bond - I2 USD (C)												
Amundi Funds Emerging Markets Short Term Bond - M2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - M2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - M2 EUR QD (D)												
Amundi Funds Emerging Markets Short Term Bond - P2 USD (C)												
Amundi Funds Emerging Markets Short Term Bond - R2 EUR (C)												
Amundi Funds Emerging Markets Short Term Bond - R2 EUR HGD (C)												
Amundi Funds Emerging Markets Short Term Bond - X EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A EUR AD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - A USD MD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - C EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - C USD MD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - E2 EUR QTD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - F EUR QTD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 EUR HGD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - I2 USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - M2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - P2 USD MD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR (C)												
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 EUR AD (D)												
Amundi Funds Emerging Markets Corporate High Yield Bond - R2 USD (C)												
Amundi Funds BFT Optimal Income - AE (C)												
Amundi Funds BFT Optimal Income - FE (C)												
Amundi Funds BFT Optimal Income - IE (C)												
Amundi Funds BFT Optimal Income - SE (C)												
Amundi Funds Multi Asset Conservative - A EUR (C)												
Amundi Funds Multi Asset Conservative - A EUR AD (D)												
Amundi Funds Multi Asset Conservative - A CZK HGD (C)												
Amundi Funds Multi Asset Conservative - F2 EUR (C)												
Amundi Funds Multi Asset Conservative - F2 EUR QD (D)												
Amundi Funds Multi Asset Conservative - G EUR (C)												
Amundi Funds Multi Asset Conservative - G EUR QD (D)												
Amundi Funds Multi Asset Conservative - I EUR (C)												
Amundi Funds Multi Asset Conservative - I EUR AD (D)												
Amundi Funds Multi Asset Conservative - M EUR (C)												
Amundi Funds Multi Asset Conservative - Q-I JPY HGD (C)												
Amundi Funds Multi Asset Conservative - Q-I JPY HGD AD (D)												
Amundi Funds Multi Asset Conservative - Q-I4 EUR (C)												
Amundi Funds Multi Asset Conservative - Q-OF EUR (C)												
Amundi Funds Global Perspectives - A CZK HGD (C)												
Amundi Funds Global Perspectives - A EUR (C)												
Amundi Funds Global Perspectives - A EUR AD (D)												
Amundi Funds Global Perspectives - F2 EUR (C)												
Amundi Funds Global Perspectives - G EUR (C)												
Amundi Funds Global Perspectives - I EUR (C)												
Amundi Funds Global Perspectives - I EUR AD (D)												
Amundi Funds Global Perspectives - M EUR (C)												
Amundi Funds Global Perspectives - M USD (C)												
Amundi Funds Global Perspectives - O EUR (C)												
Amundi Funds Global Perspectives - R EUR (C)												
Amundi Funds Global Perspectives - R EUR AD (D)												
Amundi Funds Target Coupon - A2 EUR AD (D)												
Amundi Funds Target Coupon - F2 EUR AD (D)												
Amundi Funds Target Coupon - G2 EUR AD (D)												
Amundi Funds Target Coupon - I2 EUR AD (D)												
Amundi Funds Target Coupon - Q-A4 EUR AD (D)												
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD (C)												
Amundi Funds Euro Multi-Asset Target Income - A2 CZK HGD QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - A2 EUR (C)												
Amundi Funds Euro Multi-Asset Target Income - A2 EUR QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - E2 EUR QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - G2 EUR QTI (D)												
Amundi Funds Euro Multi-Asset Target Income - M2 EUR QTI (D)												
Amundi Funds Global Multi-Asset - A EUR (C)												
Amundi Funds Global Multi-Asset - A USD (C)												
Amundi Funds Global Multi-Asset - C EUR (C)												
Amundi Funds Global Multi-Asset - C USD (C)												
Amundi Funds Global Multi-Asset - E2 EUR (C)												
Amundi Funds Global Multi-Asset - F EUR (C)												
Amundi Funds Global Multi-Asset - G EUR (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Multi-Asset - I2 EUR (C)	1,237.88	1,255.95										
Amundi Funds Global Multi-Asset - I2 USD (C)	1,389.64	1,428.73										
Amundi Funds Global Multi-Asset - I2 USD HGD (C)	1,113.70	1,130.46										
Amundi Funds Global Multi-Asset - M2 EUR (C)	1,224.81	1,242.68										
Amundi Funds Global Multi-Asset - R2 EUR (C)	50.63	51.37										
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD (C)	962.48	977.16										
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD QTI (D)	771.06	782.84										
Amundi Funds Global Multi-Asset Target Income - A2 EUR (C)	66.87	68.24										
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD (C)	47.42	48.12										
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD QTI (D)	39.08	39.66										
Amundi Funds Global Multi-Asset Target Income - A2 EUR QTI (D)	49.48	50.49										
Amundi Funds Global Multi-Asset Target Income - A2 HUF HGD QTI (D)	8,960.40	9,095.54										
Amundi Funds Global Multi-Asset Target Income - A2 RON HGD (C)	52.02	52.84										
Amundi Funds Global Multi-Asset Target Income - A2 USD (C)	52.73	53.56										
Amundi Funds Global Multi-Asset Target Income - A2 USD MTI (D)	59.81	60.75										
Amundi Funds Global Multi-Asset Target Income - A2 USD QTI (D)	56.10	56.98										
Amundi Funds Global Multi-Asset Target Income - C USD (C)	50.23	51.00										
Amundi Funds Global Multi-Asset Target Income - C USD QTI (D)	40.24	40.85										
Amundi Funds Global Multi-Asset Target Income - E2 EUR (C)	5.17	5.27										
Amundi Funds Global Multi-Asset Target Income - E2 EUR HGD SATI (D)	4.01	4.07										
Amundi Funds Global Multi-Asset Target Income - E2 EUR QTI (D)	4.94	5.04										
Amundi Funds Global Multi-Asset Target Income - E2 EUR SATI (D)	3.76	3.84										
Amundi Funds Global Multi-Asset Target Income - G2 EUR HGD QTI (D)	4.38	4.45										
Amundi Funds Global Multi-Asset Target Income - I2 USD (C)	1,109.50	1,127.63										
Amundi Funds Global Multi-Asset Target Income - M2 EUR (C)	962.03	982.09										
Amundi Funds Global Multi-Asset Target Income - M2 EUR HGD (C)	1,019.07	1,034.63										
Amundi Funds Global Multi-Asset Target Income - M2 EUR SATI (D)	1,044.23	1,066.00										
Amundi Funds Global Multi-Asset Target Income - M2 USD (C)	1,090.71	1,108.48										
Amundi Funds Global Multi-Asset Target Income - P2 USD (C)	53.81	54.67										
Amundi Funds Global Multi-Asset Target Income - P2 USD QTI (D)	48.52	49.30										
Amundi Funds Global Multi-Asset Target Income - Q-D USD QTI (D)	41.16	41.79										
Amundi Funds Global Multi-Asset Target Income - R2 EUR (C)	50.01	50.61										
Amundi Funds Global Multi-Asset Target Income - R2 EUR HGD QTI (D)	44.93	45.60										
Amundi Funds Global Multi-Asset Target Income - R2 EUR QTI (D)	50.01	50.61										
Amundi Funds Global Multi-Asset Target Income - R2 USD (C)	50.47	51.28										
Amundi Funds Global Multi-Asset Target Income - R2 USD MTI (D)	47.60	48.37										
Amundi Funds Global Multi-Asset Target Income - R2 USD QTI (D)	47.76	48.53										
Amundi Funds Global Multi-Asset Conservative - A CHF HGD (C)	49.80	50.43										
Amundi Funds Global Multi-Asset Conservative - A EUR (C)	58.67	59.42										
Amundi Funds Global Multi-Asset Conservative - C EUR (C)	51.43	52.08										
Amundi Funds Global Multi-Asset Conservative - E2 EUR (C)	5.88	5.96										
Amundi Funds Global Multi-Asset Conservative - F EUR (C)	5.22	5.28										
Amundi Funds Global Multi-Asset Conservative - G EUR (C)	4.93	4.99										
Amundi Funds Global Multi-Asset Conservative - G EUR QTD (D)	4.98	5.04										
Amundi Funds Global Multi-Asset Conservative - I2 USD HGD (C)	1,097.40	1,112.28										
Amundi Funds Global Multi-Asset Conservative - M2 EUR (C)	1,219.66	1,235.54										
Amundi Funds Global Multi-Asset Conservative - R2 EUR (C)	50.52	51.17										
Amundi Funds Pioneer Flexible Opportunities - A CZK HGD (C)	1,400.39	1,434.72										
Amundi Funds Pioneer Flexible Opportunities - A EUR (C)	81.48	83.65										
Amundi Funds Pioneer Flexible Opportunities - A EUR HGD (C)	62.91	64.42										
Amundi Funds Pioneer Flexible Opportunities - A USD (C)	92.37	94.68										
Amundi Funds Pioneer Flexible Opportunities - C EUR HGD (C)	58.85	60.24										
Amundi Funds Pioneer Flexible Opportunities - C USD (C)	85.01	87.10										
Amundi Funds Pioneer Flexible Opportunities - E2 EUR (C)	5.72	5.88										
Amundi Funds Pioneer Flexible Opportunities - E2 EUR HGD (C)	5.41	5.54										
Amundi Funds Pioneer Flexible Opportunities - F EUR (C)	5.44	5.58										
Amundi Funds Pioneer Flexible Opportunities - G EUR (C)	4.89	5.02										
Amundi Funds Pioneer Flexible Opportunities - G EUR HGD (C)	4.35	4.45										
Amundi Funds Pioneer Flexible Opportunities - I EUR (C)	1,752.90	1,800.45										
Amundi Funds Pioneer Flexible Opportunities - I USD (C)	1,987.35	2,038.00										
Amundi Funds Pioneer Flexible Opportunities - M2 EUR (C)	1,757.69	1,809.78										
Amundi Funds Pioneer Flexible Opportunities - P USD (C)	56.70	58.14										
Amundi Funds Pioneer Flexible Opportunities - Q-D USD AD (D)	76.33	78.21										
Amundi Funds Pioneer Flexible Opportunities - R EUR (C)	49.95	50.80										
Amundi Funds Pioneer Flexible Opportunities - R EUR HGD (C)	46.11	47.23										
Amundi Funds Pioneer Flexible Opportunities - R GBP (C)	60.33	62.06										
Amundi Funds Pioneer Flexible Opportunities - R USD (C)	76.96	78.90										
Amundi Funds Pioneer Income Opportunities - A2 EUR (C)	42.54	43.22										
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD (C)	48.69	49.25										
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD QTD (D)	48.36	48.92										
Amundi Funds Pioneer Income Opportunities - A2 EUR QTD (D)	43.39	44.09										
Amundi Funds Pioneer Income Opportunities - A2 USD (C)	48.22	48.84										
Amundi Funds Pioneer Income Opportunities - A2 USD MGI (D)	49.11	49.74										
Amundi Funds Pioneer Income Opportunities - A2 USD QTD (D)	49.19	49.83										
Amundi Funds Pioneer Income Opportunities - C USD (C)	48.49	49.10										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Multi-Asset - I2 EUR (C)												
Amundi Funds Global Multi-Asset - I2 USD (C)												
Amundi Funds Global Multi-Asset - I2 USD HGD (C)												
Amundi Funds Global Multi-Asset - M2 EUR (C)												
Amundi Funds Global Multi-Asset - R2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 CZK HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 EUR QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 HUF HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 RON HGD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - A2 USD MTI (D)												
Amundi Funds Global Multi-Asset Target Income - A2 USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - C USD (C)												
Amundi Funds Global Multi-Asset Target Income - C USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR HGD SATI (D)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR QTI (D)												
Amundi Funds Global Multi-Asset Target Income - E2 EUR SATI (D)												
Amundi Funds Global Multi-Asset Target Income - G2 EUR HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - I2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - M2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - M2 EUR HGD (C)												
Amundi Funds Global Multi-Asset Target Income - M2 EUR SATI (D)												
Amundi Funds Global Multi-Asset Target Income - M2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - P2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - P2 USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - Q-D USD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 EUR (C)												
Amundi Funds Global Multi-Asset Target Income - R2 EUR HGD QTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 EUR QTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 USD (C)												
Amundi Funds Global Multi-Asset Target Income - R2 USD MTI (D)												
Amundi Funds Global Multi-Asset Target Income - R2 USD QTI (D)												
Amundi Funds Global Multi-Asset Conservative - A CHF HGD (C)												
Amundi Funds Global Multi-Asset Conservative - A EUR (C)												
Amundi Funds Global Multi-Asset Conservative - C EUR (C)												
Amundi Funds Global Multi-Asset Conservative - E2 EUR (C)												
Amundi Funds Global Multi-Asset Conservative - F EUR (C)												
Amundi Funds Global Multi-Asset Conservative - G EUR (C)												
Amundi Funds Global Multi-Asset Conservative - G EUR QTD (D)												
Amundi Funds Global Multi-Asset Conservative - I2 USD HGD (C)												
Amundi Funds Global Multi-Asset Conservative - M2 EUR (C)												
Amundi Funds Global Multi-Asset Conservative - R2 EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - A CZK HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - A EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - A EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - A USD (C)												
Amundi Funds Pioneer Flexible Opportunities - C EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - C USD (C)												
Amundi Funds Pioneer Flexible Opportunities - E2 EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - E2 EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - F EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - G EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - G EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - I EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - I USD (C)												
Amundi Funds Pioneer Flexible Opportunities - M2 EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - P USD (C)												
Amundi Funds Pioneer Flexible Opportunities - Q-D USD AD (D)												
Amundi Funds Pioneer Flexible Opportunities - R EUR (C)												
Amundi Funds Pioneer Flexible Opportunities - R EUR HGD (C)												
Amundi Funds Pioneer Flexible Opportunities - R GBP (C)												
Amundi Funds Pioneer Flexible Opportunities - R USD (C)												
Amundi Funds Pioneer Income Opportunities - A2 EUR (C)												
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - A2 EUR HGD QTD (D)												
Amundi Funds Pioneer Income Opportunities - A2 EUR QTD (D)												
Amundi Funds Pioneer Income Opportunities - A2 USD (C)												
Amundi Funds Pioneer Income Opportunities - A2 USD MGI (D)												
Amundi Funds Pioneer Income Opportunities - A2 USD QTD (D)												
Amundi Funds Pioneer Income Opportunities - C USD (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Income Opportunities - E2 EUR (C)	5.00	5.08										
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD (C)	4.74	4.79										
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD QTI (D)	4.68	4.74										
Amundi Funds Pioneer Income Opportunities - E2 EUR PHGD QTI (D)	4.91	4.96										
Amundi Funds Pioneer Income Opportunities - E2 EUR QTI (D)	4.89	4.97										
Amundi Funds Pioneer Income Opportunities - G EUR (C)	4.99	5.07										
Amundi Funds Pioneer Income Opportunities - G EUR HGD (C)	4.72	4.77										
Amundi Funds Pioneer Income Opportunities - G EUR HGD QTI (D)	4.67	4.73										
Amundi Funds Pioneer Income Opportunities - G EUR PHGD QTI (D)	4.90	4.95										
Amundi Funds Pioneer Income Opportunities - G EUR QTI (D)	4.88	4.96										
Amundi Funds Pioneer Income Opportunities - I2 EUR (C)	860.12	874.28										
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD (C)	980.43	992.09										
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD QTD (D)	971.42	982.97										
Amundi Funds Pioneer Income Opportunities - I2 EUR QTD (D)	869.69	884.00										
Amundi Funds Pioneer Income Opportunities - I2 USD (C)	975.17	988.34										
Amundi Funds Pioneer Income Opportunities - I2 USD QTD (D)	986.01	999.34										
Amundi Funds Pioneer Income Opportunities - M2 EUR HGD QTD (D)	920.50	931.42										
Amundi Funds Pioneer Income Opportunities - P2 USD (C)	49.13	49.78										
Amundi Funds Pioneer Income Opportunities - R2 USD (C)	49.69	50.35										
Amundi Funds Pioneer Income Opportunities - R2 USD QTD (D)	49.26	49.91										
Amundi Funds Real Assets Target Income - A2 EUR (C)	48.56	49.76										
Amundi Funds Real Assets Target Income - A2 EUR HGD MTI (D)	45.69	46.48										
Amundi Funds Real Assets Target Income - A2 EUR HGD QTI (D)	45.25	46.02										
Amundi Funds Real Assets Target Income - A2 EUR QTI (D)	36.34	37.24										
Amundi Funds Real Assets Target Income - A2 USD (C)	55.05	56.07										
Amundi Funds Real Assets Target Income - A2 USD QTI (D)	41.20	41.97										
Amundi Funds Real Assets Target Income - E2 EUR ATI (D)	3.64	3.73										
Amundi Funds Real Assets Target Income - E2 EUR HGD SATI (D)	3.99	4.05										
Amundi Funds Real Assets Target Income - E2 USD ATI (D)	4.13	4.20										
Amundi Funds Real Assets Target Income - F2 EUR ATI (D)	3.49	3.57										
Amundi Funds Real Assets Target Income - G2 EUR HGD QTI (D)	4.47	4.55										
Amundi Funds Real Assets Target Income - I2 EUR (C)	1,024.99	1,050.74										
Amundi Funds Real Assets Target Income - I2 EUR HGD QTI (D)	933.70	950.25										
Amundi Funds Real Assets Target Income - I2 USD (C)	1,162.09	1,184.48										
Amundi Funds Real Assets Target Income - R2 EUR (C)	53.69	55.03										
Amundi Funds Multi-Asset Sustainable Future - AE (C)	99.10	101.00										
Amundi Funds Multi-Asset Sustainable Future - AE (D)	99.10	101.00										
Amundi Funds Multi-Asset Sustainable Future - AU (C)	98.30	101.97										
Amundi Funds Multi-Asset Sustainable Future - FE (C)	99.04	101.03										
Amundi Funds Multi-Asset Sustainable Future - IE (C)	991.65	1,011.22										
Amundi Funds Multi-Asset Sustainable Future - ME (C)	99.16	101.12										
Amundi Funds Multi-Asset Sustainable Future - RE (C)	99.14	101.07										
Amundi Funds Multi-Asset Sustainable Future - SE (C)	99.10	100.92										
Amundi Funds Protect 90 - A2 EUR (C)	96.50	102.19	99.49	102.21	98.75	101.44	99.99	100.02				
Amundi Funds Protect 90 - G2 EUR (C)	97.09	102.82	100.11	102.85	99.97	102.08						
Amundi Funds Protect 90 USD - A2 USD (C)	99.64	106.98	100.35	103.58	99.99	101.29						
Amundi Funds Absolute Volatility Arbitrage - AE (C)*	113.80	115.21	113.35	116.22	114.47	116.12	113.21	116.05	115.12	116.92	115.53	116.88
Amundi Funds Absolute Volatility Arbitrage - AE (D)*	102.17	103.43	101.75	104.35	102.76	104.26	101.62	104.17	103.34	104.95	103.70	104.91
Amundi Funds Absolute Volatility Arbitrage - FE (C)*	92.69	94.04	92.81	95.39	94.63	95.43	93.97	96.47	95.94	97.75	97.05	97.99
Amundi Funds Absolute Volatility Arbitrage - IE (C)*	1,203.36	1,217.52	1,194.93	1,224.49	1,202.92	1,222.15	1,186.14	1,215.30	1,203.41	1,218.19	1,197.94	1,217.21
Amundi Funds Absolute Volatility Arbitrage - ME (C)*	110.44	111.70	109.68	112.36	110.40	112.14	108.97	111.66	110.61	112.04	110.21	111.97
Amundi Funds Absolute Volatility Arbitrage - OR (C)*	1,011.46	1,023.03	1,002.61	1,027.63	1,003.46	1,023.97	987.78	1,012.27	998.78	1,013.38	997.69	1,008.16
Amundi Funds Absolute Volatility Arbitrage - SE (C)*	111.78	113.24	111.52	114.43	112.94	114.40	111.89	114.71	113.86	115.71	114.45	115.74
Amundi Funds Absolute Volatility Arbitrage - H (C)*	110.36	111.77	110.02	112.84	111.26	112.81	110.22	113.00	112.25	114.21	113.19	114.38
Amundi Funds Volatility Euro - A CHF HGD (C)	64.34	70.86	67.56	79.76	79.46	93.48	85.59	93.75	83.27	88.16	84.08	96.47
Amundi Funds Volatility Euro - A GBP HGD (D)	74.00	78.19	76.03	88.40	88.02	101.89	92.14	102.14	88.37	93.88	89.19	101.72
Amundi Funds Volatility Euro - A EUR (C)	101.06	111.02	105.55	123.75	123.24	143.81	131.16	144.15	126.56	134.15	127.77	145.96
Amundi Funds Volatility Euro - A EUR AD (D)	91.14	100.08	95.15	111.56	111.10	129.65	118.14	129.96	114.07	120.91	115.16	131.56
Amundi Funds Volatility Euro - F2 EUR (C)	64.24	70.82	67.57	79.75	79.43	93.32	85.71	93.55	83.35	88.04	84.19	96.81
Amundi Funds Volatility Euro - G EUR (C)	97.31	107.03	101.92	119.83	119.35	139.66	127.80	140.00	123.66	130.88	124.86	143.05
Amundi Funds Volatility Euro - I CHF HGD (C)	677.86	744.23	706.83	828.41	825.32	960.82	879.96	963.49	849.87	903.06	857.87	977.55
Amundi Funds Volatility Euro - I EUR (C)	1,100.36	1,204.06	1,140.53	1,328.10	1,322.37	1,530.12	1,388.91	1,533.45	1,330.28	1,415.35	1,342.33	1,522.97
Amundi Funds Volatility Euro - I EUR AD (D)	723.11	790.06	749.11	872.32	868.56	1,005.53	912.40	1,007.72	873.00	928.82	880.91	999.44
Amundi Funds Volatility Euro - I GBP HGD AD (D)	780.71	851.34	800.41	924.84	920.63	1,059.52	956.74	1,061.57	911.28	971.38	919.29	1,040.44
Amundi Funds Volatility Euro - M EUR (C)	95.46	104.58	99.15	115.67	115.18	133.55	121.36	133.85	116.59	123.92	117.66	133.75
Amundi Funds Volatility Euro - O EUR (C)	779.52	857.99	801.78	927.54	923.36	1,065.70	999.97	1,068.83	903.83	1,068.18	902.40	1,017.05
Amundi Funds Volatility Euro - Q-H EUR (C)	93.86	103.51	98.71	116.38	115.93	136.48	124.54	136.95	120.92	128.55	122.12	140.28
Amundi Funds Volatility Euro - Q-I0 GBP HGD AD (D)	810.67	892.04	831.12	959.73	955.34	1,102.42	982.63	1,106.01	934.68	1,002.97	942.96	1,067.95
Amundi Funds Volatility Euro - Q-R3 EUR AD (D)	83.09	91.10	86.32	100.07								
Amundi Funds Volatility Euro - Q-X EUR (C)	961.75	1,061.77										
Amundi Funds Volatility Euro - R EUR (C)	76.25	83.55	79.23	92.46	92.07	107.04	96.86	107.28	92.96	99.04	93.82	100.50
Amundi Funds Volatility Euro - R EUR AD (D)	88.55	96.98	91.92	102.03								
Amundi Funds Volatility Euro - R GBP HGD AD (D)	78.12	85.16	80.19	92.84	92.42	106.75	99.30	106.99				
Amundi Funds Volatility World - AHC (C)	54.31	60.33	56.76	64.92	64.68	78.64	74.49	80.49	75.03	81.12	78.35	90.10
Amundi Funds Volatility World - A EUR AD (D)	68.71	79.46	67.29	81.63	81.25	100.60	90.62	97.92	77.18	98.47	77.55	94.45
Amundi Funds Volatility World - A EUR (C)	76.23	88.16	74.66	90.57	90.15	111.62	101.97	112.24	87.23	111.23	87.65	106.75
Amundi Funds Volatility World - A EUR HGD AD (D)	56.79	63.16	59.28	67.42	67.14	81.27	76.65	82.76	77.10	82.83	79.88	91.51
Amundi Funds Volatility World - A EUR HGD (C)	60.09	66.84	62.71	71.25	70.95	85.85	80.75	87.58	81.30	87.32	84.26	96.48
Amundi Funds Volatility World - A GBP HGD (C)	60.91	68.11	63.37	71.49	71.03	85.38	79.46	86.68	79.87	85.55	82.33	93.91

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Pioneer Income Opportunities - E2 EUR (C)												
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - E2 EUR HGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - E2 EUR PHGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - E2 EUR QTI (D)												
Amundi Funds Pioneer Income Opportunities - G EUR (C)												
Amundi Funds Pioneer Income Opportunities - G EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - G EUR HGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - G EUR PHGD QTI (D)												
Amundi Funds Pioneer Income Opportunities - G EUR QTI (D)												
Amundi Funds Pioneer Income Opportunities - I2 EUR (C)												
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD (C)												
Amundi Funds Pioneer Income Opportunities - I2 EUR HGD QTD (D)												
Amundi Funds Pioneer Income Opportunities - I2 EUR QTD (D)												
Amundi Funds Pioneer Income Opportunities - I2 USD (C)												
Amundi Funds Pioneer Income Opportunities - I2 USD QTD (D)												
Amundi Funds Pioneer Income Opportunities - M2 EUR HGD QTD (D)												
Amundi Funds Pioneer Income Opportunities - P2 USD (C)												
Amundi Funds Pioneer Income Opportunities - R2 USD (C)												
Amundi Funds Pioneer Income Opportunities - R2 USD QTD (D)												
Amundi Funds Real Assets Target Income - A2 EUR (C)												
Amundi Funds Real Assets Target Income - A2 EUR HGD MTI (D)												
Amundi Funds Real Assets Target Income - A2 EUR HGD QTI (D)												
Amundi Funds Real Assets Target Income - A2 EUR QTI (D)												
Amundi Funds Real Assets Target Income - A2 USD (C)												
Amundi Funds Real Assets Target Income - A2 USD QTI (D)												
Amundi Funds Real Assets Target Income - E2 EUR ATI (D)												
Amundi Funds Real Assets Target Income - E2 EUR HGD SATI (D)												
Amundi Funds Real Assets Target Income - E2 USD ATI (D)												
Amundi Funds Real Assets Target Income - F2 EUR ATI (D)												
Amundi Funds Real Assets Target Income - G2 EUR HGD QTI (D)												
Amundi Funds Real Assets Target Income - I2 EUR (C)												
Amundi Funds Real Assets Target Income - I2 EUR HGD QTI (D)												
Amundi Funds Real Assets Target Income - I2 USD (C)												
Amundi Funds Real Assets Target Income - R2 EUR (C)												
Amundi Funds Multi-Asset Sustainable Future - AE (C)												
Amundi Funds Multi-Asset Sustainable Future - AE (D)												
Amundi Funds Multi-Asset Sustainable Future - AU (C)												
Amundi Funds Multi-Asset Sustainable Future - FE (C)												
Amundi Funds Multi-Asset Sustainable Future - IE (C)												
Amundi Funds Multi-Asset Sustainable Future - ME (C)												
Amundi Funds Multi-Asset Sustainable Future - RE (C)												
Amundi Funds Multi-Asset Sustainable Future - SE (C)												
Amundi Funds Protect 90 - A2 EUR (C)												
Amundi Funds Protect 90 - G2 EUR (C)												
Amundi Funds Protect 90 USD - A2 USD (C)												
Amundi Funds Absolute Volatility Arbitrage - AE (C)	115.69	118.37	115.38	118.21	116.13	118.24	114.73	116.46	109.81	115.64	105.21	109.81
Amundi Funds Absolute Volatility Arbitrage - AE (D)	103.85	106.25	103.58	106.11	104.24	106.14	103.00	104.84	100.01	104.69	99.85	102.04
Amundi Funds Absolute Volatility Arbitrage - FE (C)	97.22	99.65	97.87	100.25								
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,199.26	1,224.51	1,184.66	1,213.36	1,185.20	1,212.96	1,170.29	1,188.41	1,111.28	1,173.84	1,059.62	1,111.28
Amundi Funds Absolute Volatility Arbitrage - ME (C)	110.34	112.79	109.17	111.82	109.34	111.80	107.98	109.64	102.65	108.40	99.55	102.65
Amundi Funds Absolute Volatility Arbitrage - OR (C)												
Amundi Funds Absolute Volatility Arbitrage - SE (C)	114.62	117.30	114.53	117.34	115.40	117.38	114.03	115.73	109.34	115.02	104.85	109.34
Amundi Funds Absolute Volatility Arbitrage - H (C)	113.37	116.11	113.70	116.50	114.80	116.57	113.47	115.14	109.11	114.70	104.81	109.11
Amundi Funds Volatility Euro - A CHF HGD (C)	94.55	105.78	98.75	106.34	98.97	100.44						
Amundi Funds Volatility Euro - A GBP HGD (D)	99.61	110.73	102.63	111.17	102.47	106.2	96.70	104.84				
Amundi Funds Volatility Euro - A EUR (C)	142.54	159.02	146.89	159.69	145.97	151.34	136.85	149.49	113.18	141.22	102.72	119.17
Amundi Funds Volatility Euro - A EUR AD (D)	128.84	153.32	132.40	143.93	131.57	136.45	123.17	134.87	102.32	127.65	96.63	108.74
Amundi Funds Volatility Euro - F2 EUR (C)	94.91	106.35	98.95	106.92	99.04	101.66						
Amundi Funds Volatility Euro - G EUR (C)	140.16	156.25	144.86	156.97	144.11	149.62	135.01	148.03	112.13	139.66	102.20	118.30
Amundi Funds Volatility Euro - I CHF HGD (C)	956.98	1,063.57	988.89	1,067.73	990.05	1,004.16						
Amundi Funds Volatility Euro - I EUR (C)	1,489.81	1,649.21	1,511.37	1,654.53	1,497.72	1,551.68	1,397.32	1,526.60	1,144.65	1,434.63	1,028.35	1,199.27
Amundi Funds Volatility Euro - I EUR AD (D)	977.67	1,080.49	990.35	1,083.95	981.41	1,016.76	1,000.00	1,001.52				
Amundi Funds Volatility Euro - I GBP HGD AD (D)	1,017.33	1,125.63	1,034.31	1,129.12	1,028.07	1,065.07	967.16	1,047.19				
Amundi Funds Volatility Euro - M EUR (C)	130.88	145.07	133.34	145.57	132.24	136.98	123.28	134.98	101.22	126.71	96.47	106.19
Amundi Funds Volatility Euro - O EUR (C)	993.85	1,096.99	996.23	1,102.97	996.45	1,007.57						
Amundi Funds Volatility Euro - Q-H EUR (C)	137.51	153.65	142.89	154.43	142.32	147.92	133.67	146.46	111.48	138.62	102.01	117.86
Amundi Funds Volatility Euro - Q-I0 GBP HGD AD (D)	1,044.67	1,158.30	1,059.19	1,164.62	1,052.02	1,089.82	980.36	1,071.82				
Amundi Funds Volatility Euro - Q-R3 EUR AD (D)												
Amundi Funds Volatility Euro - Q-X EUR (C)												
Amundi Funds Volatility Euro - R EUR (C)												
Amundi Funds Volatility Euro - R EUR AD (D)												
Amundi Funds Volatility Euro - R GBP HGD AD (D)												
Amundi Funds Volatility World - AHC (C)	88.41	100.29	98.54	102.66								
Amundi Funds Volatility World - A EUR AD (D)	89.37	109.20	90.46	108.88								
Amundi Funds Volatility World - A EUR (C)	101.00	124.86	99.75	124.52								
Amundi Funds Volatility World - A EUR HGD AD (D)	89.96	101.71	99.27	104.40								
Amundi Funds Volatility World - A EUR HGD (C)	94.69	107.11	99.94	109.47	98.91	105.13	95.29	102.59				
Amundi Funds Volatility World - A GBP HGD (C)	92.08	103.78	99.86	106.19								

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Volatility World - A SGD HGD (C)	60.72	68.00	62.82	70.35	70.05	83.45	77.16	84.65	77.53	82.76	79.70	91.32
Amundi Funds Volatility World - A USD AD (D)	78.21	87.76	80.60	90.13	89.59	106.44	99.33	108.12	99.84	107.11	103.16	118.14
Amundi Funds Volatility World - A USD (C)	86.93	97.55	89.85	100.53	99.87	118.68	110.75	120.77	111.32	119.22	114.83	131.49
Amundi Funds Volatility World - F2 EUR HGD (C)	52.99	58.84	55.42	63.35	63.11	76.84	72.84	78.72	73.38	79.15	76.61	88.33
Amundi Funds Volatility World - F2 USD (C)	60.01	67.22	62.12	69.64	69.32	82.94	77.90	84.63	78.34	84.18	81.37	93.83
Amundi Funds Volatility World - G EUR HGD (C)	56.43	62.73	58.93	67.16	66.89	81.21	76.56	82.93	77.04	82.93	80.16	92.08
Amundi Funds Volatility World - G USD (C)	84.42	94.66	87.15	97.53	97.02	115.64	108.21	117.82	108.80	116.69	112.57	129.29
Amundi Funds Volatility World - I CHF HGD (C)	591.38	658.16	616.89	699.90	697.05	839.08	792.23	859.40	797.31	860.44	827.57	945.08
Amundi Funds Volatility World - I EUR HGD (C)	650.07	724.10	677.15	764.92	761.69	914.95	857.67	933.33	862.38	924.33	888.40	1,009.81
Amundi Funds Volatility World - I GBP HGD AD (D)	671.41	751.99	694.69	784.01	775.57	924.55	854.62	938.16	858.04	916.41	877.49	994.69
Amundi Funds Volatility World - I GBP HGD (C)	631.03	706.77	653.16	737.17	729.28	868.94	803.24	881.50	806.71	859.40	823.06	932.35
Amundi Funds Volatility World - I USD AD (D)	702.21	789.41	719.70	805.80	796.72	939.98	871.10	953.62	874.82	935.33	897.43	1,020.22
Amundi Funds Volatility World - I USD (C)	946.64	1,064.07	970.39	1,086.00	1,074.23	1,267.39	1,174.81	1,283.94	1,179.82	1,259.30	1,208.29	1,373.60
Amundi Funds Volatility World - M USD (C)	67.33	75.65	69.17	77.28	76.66	90.62	84.16	91.92	84.54	90.37	86.80	98.87
Amundi Funds Volatility World - M EUR HGD (C))	97.00	99.99										
Amundi Funds Volatility World - O USD (C)	767.74	874.53	783.34	884.18	863.83	1,012.22	83.40	1,026.52	83.42	89.20	84.84	95.78
Amundi Funds Volatility World - Q-H USD (C)	81.88	91.76	84.70	94.89	94.45	112.90	105.94	115.17	106.56	114.44	110.57	127.37
Amundi Funds Volatility World - Q-I0 AUD HGD AD (D)	783.89	890.58	803.70	907.46	888.94	1,043.98	967.99	1,068.23	970.73	1,030.57		
Amundi Funds Volatility World - Q-I0 EUR HGD AD (D)	726.28	818.07	756.63	854.70	851.04	1,021.83	954.45	1,039.79	959.48	1,031.87		
Amundi Funds Volatility World - Q-I0 GBP HGD AD (D)	657.14	743.40	680.63	768.13	760.33	906.11	837.88	919.39	841.42	901.83	859.56	972.60
Amundi Funds Volatility World - Q-I0 USD (C)	769.80	875.00	789.71	890.89	874.71	1,032.88	958.21	1,048.43	962.41	999.85		
Amundi Funds Volatility World - Q-R3 EUR HGD AD (D)	85.58	95.20	89.10	100.53								
Amundi Funds Volatility World - Q-R3 USD AD (D)	88.16	98.92	90.32	101.90								
Amundi Funds Volatility World - R EUR (C)	91.98	106.14	90.01	102.27								
Amundi Funds Volatility World - R EUR HGD (C)	65.13	72.54	67.87	76.83	76.50	92.16	86.39	93.79	86.87	93.59	89.64	101.26
Amundi Funds Volatility World - R GBP (C)	75.32	88.63	72.50	88.64	87.78	105.76	81.00	102.61	75.25	90.05	76.36	99.66
Amundi Funds Volatility World - R GBP HGD (C)	74.45	83.34	77.14	87.05	86.24	102.86	98.38	104.21				
Amundi Funds Volatility World - R USD (C)	68.29	76.72	70.10	78.49	77.71	91.90	85.36	93.22	85.75	92.09	88.01	100.32
Amundi Funds Absolute Return Credit - A EUR (C)	101.80	106.40	103.83	108.89	105.36	105.64						
Amundi Funds Absolute Return Credit - A USD (C)	98.39	105.37	101.35	115.16	99.35	102.13						
Amundi Funds Absolute Return Credit - A USD HGD (C)	100.79	107.08	100.10	104.61	99.82	100.16						
Amundi Funds Absolute Return Credit - F2 EUR (C)	95.78	100.11	97.98	102.84	99.83	100.11						
Amundi Funds Absolute Return Credit - G EUR (C)	96.07	100.48	98.08	103.04	99.83	100.12						
Amundi Funds Absolute Return Credit - I EUR (C)	1,047.04	1098.12	1,065.16	1,108.87	1,069.79	1,072.61						
Amundi Funds Absolute Return Credit - I GBP HGD (C)	1,037.14	1096.20	1,047.81	1,094.90	1,044.83	1,048.55						
Amundi Funds Absolute Return Credit - M EUR (C)	97.35	102.11	99.00	103.54	99.86	100.13						
Amundi Funds Absolute Return Credit - O EUR (C)	1,001.16	1,057.81	1,016.30	1,062.60	1,015.83	1,018.77						
Amundi Funds Absolute Return Credit - Q-A3 EUR AD (D)	95.46	100.15	98.53	103.58	99.84	100.12						
Amundi Funds Absolute Return Credit -Q- I0 EUR AD (D)	977.29	1030.22	994.12	1,041.23	998.55	1,001.34						
Amundi Funds Absolute Return Credit - R EUR (C)	97.44	102.12	99.23	103.40	99.84	100.12						
Amundi Funds Global Macro Bonds & Currencies - A EUR AD (D)	86.64	92.29	89.44	96.72	93.69	96.30	88.83	102.21	98.66	103.12	99.31	100.76
Amundi Funds Global Macro Bonds & Currencies - A EUR (C)	93.27	98.30	95.26	103.09	98.16	102.34	92.96	105.63	101.65	106.59	98.58	104.05
Amundi Funds Global Macro Bonds & Currencies - A USD HGD AD (D)	91.49	96.66	93.26	100.43	94.17	97.54	88.83	102.17	98.56	103.06	99.30	100.75
Amundi Funds Global Macro Bonds & Currencies - F2 EUR (C)	90.66	95.76	92.89	100.70	96.66	100.63	91.76	104.47	101.06	105.75	99.48	103.49
Amundi Funds Global Macro Bonds & Currencies - F2 EUR MD (D)	80.54	85.84	83.56	91.49	89.83	93.65	85.99	99.19	96.84	100.91		
Amundi Funds Global Macro Bonds & Currencies - G EUR (C)	92.63	97.69	94.70	102.50	97.86	101.98	92.75	105.35	101.69	106.41	98.56	103.98
Amundi Funds Global Macro Bonds & Currencies - G EUR MD (D)	80.71	85.90	83.56	91.23	89.17	93.07	85.23	98.10	95.76	100.69		
Amundi Funds Global Macro Bonds & Currencies - G USD HGD (C)	94.65	99.04	95.58	102.99	95.17	99.93	89.84	102.11	98.62	103.13	99.29	100.75
Amundi Funds Global Macro Bonds & Currencies - I EUR (C)	975.21	1,025.07	992.02	1,071.91	1,006.51	1,055.26	950.01	1,070.70	1,030.11	1,075.53	989.65	1,045.99
Amundi Funds Global Macro Bonds & Currencies - M EUR (C)	96.16	101.11	97.88	105.73	99.39	104.27	93.89	106.06	102.00	106.67	99.54	103.84
Amundi Funds Global Macro Bonds & Currencies - O EUR (C)	941.00	991.78	954.88	1,032.57	956.02	1,008.51	900.92	1,016.55	989.12	1,000.38		
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	108.47	111.15	109.50	114.43	113.66	115.08	114.05	115.94	115.24	116.54	115.16	116.25
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	90.54	93.57	92.19	96.90	96.35	98.05	97.19	98.84	98.24	99.35	98.17	99.58
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	95.22	97.81	95.56	99.56	98.20	99.08	97.81	99.24	98.28	99.53	98.02	98.90
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	119.19	123.75	118.59	122.97	119.50	121.01	118.54	120.08	119.05	120.53	118.99	120.08
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	98.20	102.00	98.43	102.04	99.84	101.06	99.52	100.99	100.13	101.35	100.08	101.55
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	90.92	93.25	91.92	96.19	95.69	97.12	96.39	98.18	97.73	98.80	97.90	99.02
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,140.15	1,166.30	1,148.16	1,197.92	1,186.68	1,197.74	1,185.37	1,202.24	1,191.40	1,206.42	1,185.37	1,197.19
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	105.35	107.83	106.17	110.82	109.86	110.90	109.81	111.40	110.58	111.85	110.07	111.07
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	962.00	988.89	967.41	1,009.34	994.44	1,003.30	990.72	1,003.65	998.42	1,002.09		
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	974.95	1,002.20	980.43	1,022.93	1,007.83	1,016.81	1,004.05	1,017.16	1,004.76	1,020.20	999.18	1,008.87
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)	94.36	96.62	95.16	99.37	98.65	99.72	98.73	100.25	99.51	100.70	99.63	100.08
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	106.82	109.49	107.89	112.78	112.13	113.62	112.66	114.61	113.96	115.24	114.01	115.12
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	117.54	121.97	117.01	121.36	118.05	119.49	117.13	118.81	117.89	119.32	117.90	119.03
Amundi Funds Global Macro Forex - AE (D)	97.74	102.60	102.21	104.71	100.94	103.92	99.62	102.76	98.82	104.42	100.28	104.72
Amundi Funds Global Macro Forex - A EUR (C)	99.07	103.99	103.60	106.10	102.37	105.27	101.03	104.22	100.22	105.90	101.71	106.20
Amundi Funds Global Macro Forex - A USD (C)	50.25	51.23										
Amundi Funds Global Macro Forex - C EUR (C)	49.94	50.17										
Amundi Funds Global Macro Forex - C USD (C)	49.54	50.48										
Amundi Funds Global Macro Forex - C USD MD (D)	50.25	51.21										
Amundi Funds Global Macro Forex - E2 EUR (C)	5.00	5.02										
Amundi Funds Global Macro Forex - F EUR (C)	4.99	5.02										
Amundi Funds Global Macro Forex - F2 EUR (C)	95.34	100.48	100.11	103.02	99.84	102.39	99.06	102.10	98.35	104.36	100.62	104.78
Amundi Funds Global Macro Forex - G EUR (C)	98.18	103.15	102.76	105.34	101.79	104.58	100.57	103.72	99.78	105.52	101.42	105.85
Amundi Funds Global Macro Forex - I EUR (C)	1,020.77	1,067.95	1,063.79	1,085.45	1,044.56	1,076.03	1,026.17	1,058.77	1,017.17	1,071.29	1,025.03	1,073.43
Amundi Funds Global Macro Forex - I USD HGD (C)	1,003.54	1,030.38	1,012.26	1,037.63	1,000.04	1,011.95						
Amundi Funds Global Macro Forex - M EUR (C)	101.71	105.83	105.42	107.67	103.70	106.76	102.21	105.17	101.33	106.82	102.31	107.05
Amundi Funds Global Macro Forex - M2 EUR (C)	999.09	1,004.51										
Amundi Funds Global Macro Forex - O EUR (C)	1,011.33	1,056.38	1,051.43	1,072.90	1,021.77	1,059.49	1,000.53	1,035.26	991.26	1,004.45		
Amundi Funds Global Macro Forex - Q-H EUR (C)	97.11	101.40	101.03	103.83	100.36	103.21	99.49	102.55	98.76	104.69	100.83	105.08

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Volatility World - A SGD HGD (C)	89.59	101.11	99.66	103.45								
Amundi Funds Volatility World - A USD AD (D)	115.88	130.69	122.28	133.85	120.99	128.94	116.45	125.49	99.99	121.51		
Amundi Funds Volatility World - A USD (C)	128.98	145.46	135.77	148.67	134.35	143.13	129.46	139.30	104.99	135.07	98.86	109.94
Amundi Funds Volatility World - F2 EUR HGD (C)	86.77	98.57	96.90	100.81								
Amundi Funds Volatility World - F2 USD (C)	92.14	104.47	98.76	106.79								
Amundi Funds Volatility World - G EUR HGD (C)	90.38	102.26	99.99	104.63								
Amundi Funds Volatility World - G USD (C)	126.88	143.35	134.24	146.61	132.99	141.69	128.47	138.15	104.63	134.36	98.82	109.82
Amundi Funds Volatility World - I CHF HGD (C)	926.89	1,006.11										
Amundi Funds Volatility World - I EUR HGD (C)	989.96	1,111.44	1,028.07	1,135.18	1,015.53	1,078.12	978.77	1,049.53				
Amundi Funds Volatility World - I GBP HGD AD (D)	974.43	1,092.24	1,011.78	1,114.84	998.85	1,062.60	966.43	1,036.73				
Amundi Funds Volatility World - I GBP HGD (C)	912.95	1,023.75	993.01	1,046.36								
Amundi Funds Volatility World - I USD AD (D)	999.54	1,120.81	1,038.90	1,145.67	1,025.06	1,093.05	987.09	1,057.72				
Amundi Funds Volatility World - I USD (C)	1,345.80	1,508.71	1,397.06	1,540.40	1,378.45	1,469.88	1,316.36	1,423.17	1,055.88	1,367.54	989.58	1,102.53
Amundi Funds Volatility World - M USD (C)	96.90	108.80	101.13	111.23	99.86	106.37	95.89	103.24				
Amundi Funds Volatility World - M EUR HGD (C)												
Amundi Funds Volatility World - O USD (C)	93.74	104.61	99.20	107.18								
Amundi Funds Volatility World - Q-H USD (C)	125.06	141.68	133.07	144.92	131.94	140.54	127.63	137.38	104.39	133.80	98.80	109.74
Amundi Funds Volatility World - Q-I0 AUD HGD AD (D)												
Amundi Funds Volatility World - Q-I0 EUR HGD AD (D)												
Amundi Funds Volatility World - Q-I0 GBP HGD AD (D)	952.84	1,067.78	986.13	1,094.46	972.35	1,036.28						
Amundi Funds Volatility World - Q-I0 USD (C)												
Amundi Funds Volatility World - Q-R3 EUR HGD AD (D)												
Amundi Funds Volatility World - Q-R3 USD AD (D)												
Amundi Funds Volatility World - R EUR (C)												
Amundi Funds Volatility World - R EUR HGD (C)												
Amundi Funds Volatility World - R GBP (C)	93.71	99.62										
Amundi Funds Volatility World - R GBP HGD (C)												
Amundi Funds Volatility World - R USD (C)	99.86	101.52										
Amundi Funds Absolute Return Credit - A EUR (C)												
Amundi Funds Absolute Return Credit - A USD (C)												
Amundi Funds Absolute Return Credit - A USD HGD (C)												
Amundi Funds Absolute Return Credit - F2 EUR (C)												
Amundi Funds Absolute Return Credit - G EUR (C)												
Amundi Funds Absolute Return Credit - I EUR (C)												
Amundi Funds Absolute Return Credit - I GBP HGD (C)												
Amundi Funds Absolute Return Credit - M EUR (C)												
Amundi Funds Absolute Return Credit - O EUR (C)												
Amundi Funds Absolute Return Credit - Q-A3 EUR AD (D)												
Amundi Funds Absolute Return Credit -Q- I0 EUR AD (D)												
Amundi Funds Absolute Return Credit - R EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - A EUR AD (D)												
Amundi Funds Global Macro Bonds & Currencies - A EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - A USD HGD AD (D)												
Amundi Funds Global Macro Bonds & Currencies - F2 EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - F2 EUR MD (D)												
Amundi Funds Global Macro Bonds & Currencies - G EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - G EUR MD (D)												
Amundi Funds Global Macro Bonds & Currencies - G USD HGD (C)												
Amundi Funds Global Macro Bonds & Currencies - I EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - M EUR (C)												
Amundi Funds Global Macro Bonds & Currencies - O EUR (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	114.03	116.42	111.77	117.36	116.69	118.53	109.73	118.02	96.61	110.14	105.21	108.05
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	97.94	99.72	96.25	102.54	101.99	103.56	98.86	103.27	87.46	103.62	98.97	103.4
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	96.68	99	94.73	100.26	99.85	100.08						
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	117.54	120.27	115.75	117.64								
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	99.55	101.68										
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	97.36	99.2	95.56	100.46	99.92	100.26						
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,169.07	1,197.07	1,143.61	1,198.72	1,186.77	1,209.04	1,114.99	1,199.36	981.71	1,116.14	1,062.78	1,094.05
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	108.63	111.16	106.31	111.48	110.54	112.49	103.64	111.57	91.43	103.79	99.38	101.97
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	117.54	120.27	115.75	117.64								
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	99.55	101.68	98.03	99.63								
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	113.01	115.3	110.82	116.41	115.78	117.61	109.13	117.12	96.48	109.77	104.93	107.72
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	116.61	119.23	114.81	116.67								
Amundi Funds Global Macro Forex - AE (D)	99.43	102.42	97.56	100.85	99.71	100.25						
Amundi Funds Global Macro Forex - A EUR (C)	98.93	103.88	97.55	100.85	99.70	108.94						
Amundi Funds Global Macro Forex - A USD (C)												
Amundi Funds Global Macro Forex - C EUR (C)												
Amundi Funds Global Macro Forex - C USD (C)												
Amundi Funds Global Macro Forex - C USD MD (D)												
Amundi Funds Global Macro Forex - E2 EUR (C)												
Amundi Funds Global Macro Forex - F EUR (C)												
Amundi Funds Global Macro Forex - F2 EUR (C)	98.34	102.87	97.34	100.8	99.70	104.41						
Amundi Funds Global Macro Forex - G EUR (C)												
Amundi Funds Global Macro Forex - I EUR (C)	992.74	1,045.96	977.29	1,008.87	997.01	1,100.3						
Amundi Funds Global Macro Forex - I USD HGD (C)												
Amundi Funds Global Macro Forex - M EUR (C)	99.18	104.42	97.69	100.88	99.71	107.06						
Amundi Funds Global Macro Forex - M2 EUR (C)												
Amundi Funds Global Macro Forex - O EUR (C)												
Amundi Funds Global Macro Forex - Q-H EUR (C)	98.45	103.07	97.42	100.84	99.73	100.27						

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Macro Forex - R EUR (C)	99.66	100.13										
Amundi Funds Global Macro Forex - R USD (C)	49.55	50.50										
Amundi Funds Global Macro Forex - X EUR (C)	999.18	1,004.69										
Amundi Funds Absolute Return European Equity - A EUR AD (D)	47.44	47.75										
Amundi Funds Absolute Return European Equity - A EUR (C)	47.24	47.55										
Amundi Funds Absolute Return European Equity - A HUF HGD (C)	9,713.66	9,777.16										
Amundi Funds Absolute Return European Equity - A USD (C)	53.09	54.14										
Amundi Funds Absolute Return European Equity - A USD HGD (C)	50.34	50.69										
Amundi Funds Absolute Return European Equity - E2 EUR (C)	103.96	104.67										
Amundi Funds Absolute Return European Equity - E2 USD HGD (C)	107.12	107.92										
Amundi Funds Absolute Return European Equity - G EUR (C)	4.86	4.89										
Amundi Funds Absolute Return European Equity - I CHF HGD (C)	959.53	965.77										
Amundi Funds Absolute Return European Equity - I EUR (C)	114.63	115.38										
Amundi Funds Absolute Return European Equity - I USD HGD (C)	1,038.68	1,046.05										
Amundi Funds Absolute Return European Equity - M2 EUR (C)	1,004.52	1,011.50										
Amundi Funds Absolute Return European Equity - R EUR (C)	49.66	49.48										
Amundi Funds Absolute Return European Equity - R USD (C)	49.99	50.53										
Amundi Funds Absolute Return European Equity - R USD HGD (C)	51.97	52.34										
Amundi Funds Absolute Return Multi-Strategy - A CZK HGD (C)	979.49	994.40										
Amundi Funds Absolute Return Multi-Strategy - A EUR (C)	58.91	59.76										
Amundi Funds Absolute Return Multi-Strategy - A USD HGD (C)	51.99	52.79										
Amundi Funds Absolute Return Multi-Strategy - C EUR (C)	47.39	48.07										
Amundi Funds Absolute Return Multi-Strategy - C USD HGD (C)	50.15	50.91										
Amundi Funds Absolute Return Multi-Strategy - E2 EUR (C)	5.98	6.08										
Amundi Funds Absolute Return Multi-Strategy - F EUR (C)	5.22	5.29										
Amundi Funds Absolute Return Multi-Strategy - G EUR (C)	4.71	4.78										
Amundi Funds Absolute Return Multi-Strategy - I EUR (C)	1,336.51	1,356.15										
Amundi Funds Absolute Return Multi-Strategy - I GBP (C)	1,188.89	1,211.64										
Amundi Funds Absolute Return Multi-Strategy - I GBP HGD (C)	1,001.44	1,016.28										
Amundi Funds Absolute Return Multi-Strategy - I2 EUR (C)	1,001.03	1,017.57										
Amundi Funds Absolute Return Multi-Strategy - I2 EUR QTD (D)	975.90	992.06										
Amundi Funds Absolute Return Multi-Strategy - I2 GBP HGD (C)	984.68	1,001.31										
Amundi Funds Absolute Return Multi-Strategy - J EUR (C)	952.03	966.03										
Amundi Funds Absolute Return Multi-Strategy - M2 EUR (C)	1,304.46	1,326.04										
Amundi Funds Absolute Return Multi-Strategy - R EUR (C)	48.09	48.79										
Amundi Funds Absolute Return Multi-Strategy - R GBP HGD (C)	51.16	51.91										
Amundi Funds Absolute Return Multi-Strategy - R USD HGD (C)	50.16	50.94										
Amundi Funds Absolute Return Multi-Strategy - X EUR (C)	995.97	1,012.62										
Amundi Funds Multi-Strategy Growth - A EUR AD (D)	46.30	47.11										
Amundi Funds Multi-Strategy Growth - A EUR (C)	64.40	65.52										
Amundi Funds Multi-Strategy Growth - A USD HGD (C)	53.56	54.35										
Amundi Funds Multi-Strategy Growth - C USD HGD (C)	51.57	52.33										
Amundi Funds Multi-Strategy Growth - E2 EUR (C)	6.53	6.66										
Amundi Funds Multi-Strategy Growth - G EUR (C)	4.65	4.73										
Amundi Funds Multi-Strategy Growth - I EUR AD (D)	1,333.58	1,357.21										
Amundi Funds Multi-Strategy Growth - I EUR (C)	1,422.34	1,447.55										
Amundi Funds Multi-Strategy Growth - I GBP (C)	1,264.11	1,292.64										
Amundi Funds Multi-Strategy Growth - I GBP HGD (C)	1,002.89	1,021.20										
Amundi Funds Multi-Strategy Growth - I USD HGD (C)	1,086.25	1,102.67										
Amundi Funds Multi-Strategy Growth - I2 EUR AD (D)	973.04	993.06										
Amundi Funds Multi-Strategy Growth - I2 EUR (C)	1,029.06	1,050.24										
Amundi Funds Multi-Strategy Growth - I2 NOK HGD (C)	9,886.27	10,098.54										
Amundi Funds Multi-Strategy Growth - M2 EUR AD (D)	1,294.87	1,321.56										
Amundi Funds Multi-Strategy Growth - M2 EUR (C)	1,450.50	1,480.39										
Amundi Funds Multi-Strategy Growth - Q-I2 GBP HGD (C)	978.86	999.81										
Amundi Funds Multi-Strategy Growth - R EUR (C)	47.94	48.79										
Amundi Funds Multi-Strategy Growth - X EUR (C)	996.11	1,017.00										
Amundi Funds Euro Alpha Bond - A CZK HGD (C)	1,017.53	1,020.49										
Amundi Funds Euro Alpha Bond - A EUR (C)	48.76	48.90										
Amundi Funds Euro Alpha Bond - A USD (C)	54.67	55.62										
Amundi Funds Euro Alpha Bond - C EUR (C)	50.57	50.71										
Amundi Funds Euro Alpha Bond - C EUR MD (D)	50.57	50.70										
Amundi Funds Euro Alpha Bond - C USD (C)	56.69	57.67										
Amundi Funds Euro Alpha Bond - E2 EUR (C)	4.88	4.89										
Amundi Funds Euro Alpha Bond - F EUR (C)	5.06	5.08										
Amundi Funds Euro Alpha Bond - G EUR (C)	5.07	5.08										
Amundi Funds Euro Alpha Bond - I EUR (C)	983.69	986.42										
Amundi Funds Euro Alpha Bond - M2 EUR (C)	981.57	984.63										
Amundi Funds Euro Alpha Bond - R EUR (C)	50.84	50.98										
Amundi Funds Euro Alpha Bond - R GBP (C)	45.27	45.69										
Amundi Funds Euro Alpha Bond - SE EUR (C)	993.95	997.08										

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Global Macro Forex - R EUR (C)												
Amundi Funds Global Macro Forex - R USD (C)												
Amundi Funds Global Macro Forex - X EUR (C)												
Amundi Funds Absolute Return European Equity - A EUR AD (D)												
Amundi Funds Absolute Return European Equity - A EUR (C)												
Amundi Funds Absolute Return European Equity - A HUF HGD (C)												
Amundi Funds Absolute Return European Equity - A USD (C)												
Amundi Funds Absolute Return European Equity - A USD HGD (C)												
Amundi Funds Absolute Return European Equity - E2 EUR (C)												
Amundi Funds Absolute Return European Equity - E2 USD HGD (C)												
Amundi Funds Absolute Return European Equity - G EUR (C)												
Amundi Funds Absolute Return European Equity - I CHF HGD (C)												
Amundi Funds Absolute Return European Equity - I EUR (C)												
Amundi Funds Absolute Return European Equity - I USD HGD (C)												
Amundi Funds Absolute Return European Equity - M2 EUR (C)												
Amundi Funds Absolute Return European Equity - R EUR (C)												
Amundi Funds Absolute Return European Equity - R USD (C)												
Amundi Funds Absolute Return European Equity - R USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - A CZK HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - A EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - A USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - C EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - C USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - E2 EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - F EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - G EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - I EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - I GBP (C)												
Amundi Funds Absolute Return Multi-Strategy - I GBP HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - I2 EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - I2 EUR QTD (D)												
Amundi Funds Absolute Return Multi-Strategy - I2 GBP HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - J EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - M2 EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - R EUR (C)												
Amundi Funds Absolute Return Multi-Strategy - R GBP HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - R USD HGD (C)												
Amundi Funds Absolute Return Multi-Strategy - X EUR (C)												
Amundi Funds Multi-Strategy Growth - A EUR AD (D)												
Amundi Funds Multi-Strategy Growth - A EUR (C)												
Amundi Funds Multi-Strategy Growth - A USD HGD (C)												
Amundi Funds Multi-Strategy Growth - C USD HGD (C)												
Amundi Funds Multi-Strategy Growth - E2 EUR (C)												
Amundi Funds Multi-Strategy Growth - G EUR (C)												
Amundi Funds Multi-Strategy Growth - I EUR AD (D)												
Amundi Funds Multi-Strategy Growth - I EUR (C)												
Amundi Funds Multi-Strategy Growth - I GBP (C)												
Amundi Funds Multi-Strategy Growth - I GBP HGD (C)												
Amundi Funds Multi-Strategy Growth - I USD HGD (C)												
Amundi Funds Multi-Strategy Growth - I2 EUR AD (D)												
Amundi Funds Multi-Strategy Growth - I2 EUR (C)												
Amundi Funds Multi-Strategy Growth - I2 NOK HGD (C)												
Amundi Funds Multi-Strategy Growth - M2 EUR AD (D)												
Amundi Funds Multi-Strategy Growth - M2 EUR (C)												
Amundi Funds Multi-Strategy Growth - Q-I2 GBP HGD (C)												
Amundi Funds Multi-Strategy Growth - R EUR (C)												
Amundi Funds Multi-Strategy Growth - X EUR (C)												
Amundi Funds Euro Alpha Bond - A CZK HGD (C)												
Amundi Funds Euro Alpha Bond - A EUR (C)												
Amundi Funds Euro Alpha Bond - A USD (C)												
Amundi Funds Euro Alpha Bond - C EUR (C)												
Amundi Funds Euro Alpha Bond - C EUR MD (D)												
Amundi Funds Euro Alpha Bond - C USD (C)												
Amundi Funds Euro Alpha Bond - E2 EUR (C)												
Amundi Funds Euro Alpha Bond - F EUR (C)												
Amundi Funds Euro Alpha Bond - G EUR (C)												
Amundi Funds Euro Alpha Bond - I EUR (C)												
Amundi Funds Euro Alpha Bond - M2 EUR (C)												
Amundi Funds Euro Alpha Bond - R EUR (C)												
Amundi Funds Euro Alpha Bond - R GBP (C)												
Amundi Funds Euro Alpha Bond - SE EUR (C)												

Accounting year ending as at:	30/06/19	30/06/19	30/06/18	30/06/18	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Cash EUR - A2 EUR AD (D)	99.08	99.60	99.61	100.13	100.13	100.45	100.45	100.64	100.64	100.79	100.58	100.74
Amundi Funds Cash EUR - A2 EUR (C)	99.62	100.15	100.15	100.68	100.68	101.01	101.01	101.20	101.18	101.23	101.02	101.18
Amundi Funds Cash EUR - F2 EUR (C)	99.27	99.80	99.80	100.32	100.33	100.65	100.65	100.84	100.83	100.87	100.66	100.83
Amundi Funds Cash EUR - G2 EUR (C)	99.55	100.08	100.08	100.60	100.61	100.93	100.93	101.12	101.10	101.15	100.94	101.10
Amundi Funds Cash EUR - I2 EUR AD (D)	989.05	993.38	993.42	997.75	997.78	1,000.11	1,000.10	1,001.10	1,000.29	1,001.23	1,000.00	1,010.00
Amundi Funds Cash EUR - I2 EUR (C)	1,005.56	1,009.96	1,010.00	1,014.40	1,014.43	1,016.80	1,016.78	1,017.76	1,016.74	1,017.88	1,014.12	1,016.72
Amundi Funds Cash EUR - M2 EUR (C)	100.56	101.00	101.01	101.45	101.45	101.68	101.68	101.78	101.68	101.79	101.42	101.68
Amundi Funds Cash EUR - O EUR (C)	1,013.97	1,017.07	1,017.11	1,020.51	1,020.54	1,021.88	1,021.83	1,021.98	1,019.78	1,021.83	1,016.14	1,019.76
Amundi Funds Cash EUR - Q-X EUR (C)	991.86	995.22	995.25	998.59	998.62	999.95	999.92	999.99				
Amundi Funds Cash EUR - Q-X2 EUR	998.07	999.98										
Amundi Funds Cash EUR - R2 EUR AD (D)	98.90	99.33	99.34	99.77	99.77	100.00						
Amundi Funds Cash EUR - R2 EUR (C)	99.04	99.48	99.48	99.91	99.92	100.15	100.15	100.22	100.11	100.23	100.00	100.11
Amundi Funds Cash USD - A2 EUR (C)	112.52	118.54	104.88	114.81	113.68	124.52	110.62	121.32	99.84	121.55		
Amundi Funds Cash USD - A2 USD AD (D)	103.86	105.95	102.48	103.86	101.74	102.63	101.22	101.74	101.01	101.21	100.79	101.01
Amundi Funds Cash USD - A2 USD (C)	104.58	107.24	102.85	104.56	101.74	102.84	101.22	101.74	101.00	101.22	100.77	101.00
Amundi Funds Cash USD - F2 USD (C)	104.56	107.22	102.83	104.54	101.72	102.82	101.20	101.72	100.98	101.20	100.76	100.98
Amundi Funds Cash USD - G2 USD (C)	104.57	107.24	102.85	104.55	101.74	102.84	101.21	101.73	100.99	101.21	100.77	100.99
Amundi Funds Cash USD - I2 USD AD (D)	1,004.62	1,028.51	1,000.05	1,004.43								
Amundi Funds Cash USD - I2 USD (C)	1,045.79	1,072.44	1,028.49	1,045.60	1,017.38	1,028.38	1,012.15	1,017.37	1,009.98	1,012.15	1,007.74	1,009.98
Amundi Funds Cash USD - M2 USD (C)	104.57	107.24	102.85	104.55	101.74	102.83	101.21	101.74	101.00	101.21	100.77	101.00
Amundi Funds Cash USD - Q-X USD AD (D)	1,000.59	1,026.66	1,000.17	1,000.03	1,001.24							
Amundi Funds Cash USD - Q-X USD (C)	1,030.53	1,057.53	1,012.78	1,030.33	1,001.15	1,012.66	1,000.01	1,001.13				
Amundi Funds Cash USD - R2 USD (C)	100.96	103.51	100.00	100.94								

Accounting year ending as at:	30/06/13	30/06/13	30/06/12	30/06/12	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Cash EUR - A2 EUR AD (D)	100.50	100.90	100.01	100.80	100.00	100.01						
Amundi Funds Cash EUR - A2 EUR (C)	100.78	101.02	100.01	100.78	27.44	100.01						
Amundi Funds Cash EUR - F2 EUR (C)	100.56	100.67	100.01	100.56	99.99	119.42						
Amundi Funds Cash EUR - G2 EUR (C)	100.73	100.94	100.01	100.73	100	100.01						
Amundi Funds Cash EUR - I2 EUR AD (D)	1,005.49	1,001.30	1,000.27	1,009.82	1,000.06	1,000.22						
Amundi Funds Cash EUR - I2 EUR (C)	1,009.82	1,014.11	1,000.27	1,009.82	1,000.05	1,232.96						
Amundi Funds Cash EUR - M2 EUR (C)	100.98	101.41	100.03	100.98	100.00	124.09						
Amundi Funds Cash EUR - O EUR (C)	1,010.82	1,016.12	1,000.29	1,010.82	119.36	1,000.24						
Amundi Funds Cash EUR - Q-X EUR (C)												
Amundi Funds Cash EUR - Q-X2 EUR												
Amundi Funds Cash EUR - R2 EUR AD (D)												
Amundi Funds Cash EUR - R2 EUR (C)												
Amundi Funds Cash USD - A2 EUR (C)												
Amundi Funds Cash USD - A2 USD AD (D)	100.43	100.78	99.99	100.43	99.99	99.99						
Amundi Funds Cash USD - A2 USD (C)	100.42	100.77	99.99	100.42	15.85	99.99						
Amundi Funds Cash USD - F2 USD (C)	100.40	100.75	99.99	100.40	99.99	117.97						
Amundi Funds Cash USD - G2 USD (C)												
Amundi Funds Cash USD - I2 USD AD (D)												
Amundi Funds Cash USD - I2 USD (C)	1,004.17	1,007.72	1,000.01	1,004.17	1,000.00	1,223.66						
Amundi Funds Cash USD - M2 USD (C)	100.42	100.77	100.00	100.42	100.00	122.00						
Amundi Funds Cash USD - Q-X USD AD (D)												
Amundi Funds Cash USD - Q-X USD (C)												
Amundi Funds Cash USD - R2 USD (C)												

Amundi
ASSET MANAGEMENT